

Finance Subcommittee Meeting
Wednesday, January 17, 2024, 5:30 PM
Central Services

I. Public Comment

{{Goal-}}
{{Attachment:}}
{{RecommendedMotion}}

II. Approve Minutes from the November 15, 2023 Finance Subcommittee Meeting.

{{Goal-}}
{{Attachment:}}
{{RecommendedMotion}}

III. Approve Minutes from the December 20, 2023 Finance Subcommittee Meeting.

{{Goal-}}
{{Attachment:}}
{{RecommendedMotion}}

IV. December 2023 Statement of Accounts

{{Goal-}}
{{Attachment:}}
{{RecommendedMotion}}

V. Fee Structures for Pay-for-Participation and Building Use

{{Goal-}}
{{Attachment:}}
{{RecommendedMotion}}

VI. Large Capital

{{Goal-}}
{{Attachment:}}
{{RecommendedMotion}}

VII. Revenue and Resources

{{Goal-}}
{{Attachment:}}
{{RecommendedMotion}}

VIII. Other

{{Goal-}}
{{Attachment:}}
{{RecommendedMotion}}

Finance Subcommittee Meeting – Draft Minutes
Wednesday, November 15, 2023, 5:30 p.m.
Central Services

Attendance:

Katharine Leenders	Absent	Cheri Burke	Present
Monica Logan	Present	Anna Robbins	Present
Donna Nolan	Present		
Rosemarie Weber	Present		

Meeting commenced at 5:34 p.m. Meeting adjourned at 6:42 p.m.

- 1. Public Comment:** N/A
- 2. Approve Minutes from the October 18, 2023 Finance Subcommittee Meeting:** A motion was made by Monica Logan and seconded by Donna Nolan that the Finance Subcommittee approve the minutes from the October 18, 2023 Finance Subcommittee Meeting. Motion passed.
- 3. October Statement of Accounts:** Reviewed and approved. \$269K overbudget due to increased electrical costs and increased substitute teacher costs in regular education and special education. This translates to 1.87% (overall increase in budget).
- 4. Health Benefit Fund Update:** 17% increase in health insurance.
- 5. FY25 Plus One Process/Timeline:** Administration is on track with the budget timeline.
- 6. Other:**
 - Nursing Contract: Increase in 3-year nursing contract as follows: 18-20% in Year 1; 5% in Year 2; and, 5% in Year 3. The contract is negotiated through the VNA as they insure and provide pensions to the four (4) nurses employed by them.
 - Building Committee Update: Two (2) change orders with regard to a ladder (safety issue) and drains.

A motion was made by Monica Logan and seconded by Donna Nolan to adjourn the meeting. This motion passed at 6:42 p.m.

Finance Subcommittee Meeting – Draft Minutes
Wednesday, December 20, 2023, 5:30 p.m.
Central Services

Attendance:

Heather Lombardo	Present	Cheri Burke	Present
Monica Logan	Present	Anna Robbins	Present
Donna Nolan	Absent		
Rosemarie Weber	Present		

Meeting commenced at 5:40 p.m. Meeting adjourned at 6:45 p.m.

- 1. Public Comment:** N/A
- 2. Approve Minutes from the November 15, 2023 Finance Subcommittee Meeting:** This item was tabled to the next meeting due to a lack of quorum.
- 3. November Statement of Accounts:** Discussed.
- 4. Stipend Proposal:** Deferred to Executive Session.
- 5. Fee Structure for Pre-K Program:** A motion was made by Heather Lombardo and seconded by Rosemarie Weber to increase pre-K tuition to \$1,925. Motion passed.
- 6. Memorandum of Understanding (BOE/Town IT Operations):** Discussed.
- 7. Other:**

A motion was made by Heather Lombardo and seconded by Rosemarie Weber to adjourn the meeting. This motion passed at 6:45 p.m.