

AGENDA

SCHOOL DISTRICT OF NEW GLARUS

BUDGET COMMITTEE MEETING

MONDAY, OCTOBER 26, 2026

HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING

LINK[HTTPS://US02WEB.ZOOM.US/J/83822129068?PWD=117UCJDDZBAVYVEAB](https://us02web.zoom.us/j/83822129068?pwd=117UCJDDZBAVYVEAB8THCTAGJAYWVB.1)

8THCTAGJAYWVB.1 BY PHONE USING 1-646-568-7788 MEETING ID 838 2212

9068 & PASSWORD 372793

1701 2ND STREET

NEW GLARUS, WISCONSIN 53574

7:00 PM

- | | | |
|-----|--------------------------------|---|
| I. | Call to Order | |
| II. | 2026-27 Tax Levy and Mill Rate | 2 |

Tax Levy Analysis				
		Historical	Current Year	Budget Year
		2024 - 2025	2025 - 2026	2026 - 2027
General Fund	Fund 10	\$5,452,868	\$5,820,845	\$7,364,245
Total Revenue Limit Levy		\$5,452,868	\$5,820,845	\$7,364,245
Referendum Approved Debt Service	Fund 39	\$3,181,319	\$3,229,938	\$2,168,400
Total School-Based Tax Levy		\$8,634,187	\$9,050,783	\$9,532,645
% Change		5.29%	4.82%	5.32%

Equalized Value Analysis				
		2024 - 2025	2025 - 2026	2026 - 2027
Equalized Value (TIF Out)		\$865,086,783	\$930,806,287	\$1,002,932,814
	% Change	10.54%	7.60%	7.75%

Mill Rate Analysis				
		2024 - 2025	2025 - 2026	2026 - 2027
General Fund	Fund 10	\$6.30	\$6.25	\$7.34
Total Revenue Limit Mill Rate		\$6.30	\$6.25	\$7.34
Referendum Approved Debt Service	Fund 39	\$3.68	\$3.47	\$2.16
Total School-Based Mill Rate		\$9.98	\$9.72	\$9.50
% Change		-4.75%	-2.58%	-2.25%

3934 - New Glarus

Equalized Property Value

	Historical			Current Year			Budget Year		
	2024 - 2025	% Δ	% of Dist	2025 - 2026	% Δ	% of Dist	2026 - 2027	% Δ	% of Dist
T. Montrose	\$707,625	6.49%	0.08%	\$748,229	5.74%	0.08%	\$773,187	3.34%	0.08%
T. Perry	\$14,997,585	19.23%	1.73%	\$16,190,462	7.95%	1.74%	\$17,615,179	8.80%	1.76%
T. Primrose	\$73,302,375	15.05%	8.47%	\$79,435,799	8.37%	8.53%	\$87,495,783	10.15%	8.72%
T. Adams	\$3,006,428	18.55%	0.35%	\$3,256,263	8.31%	0.35%	\$3,604,148	10.68%	0.36%
T. Exeter	\$62,989,382	10.00%	7.28%	\$66,857,144	6.14%	7.18%	\$71,938,981	7.60%	7.17%
T. New Glarus	\$338,915,345	18.55%	39.18%	\$360,301,920	6.31%	38.71%	\$372,047,856	3.26%	37.10%
T. Washington	\$4,362,639	17.22%	0.50%	\$4,614,064	5.76%	0.50%	\$4,718,665	2.27%	0.47%
T. York	\$84,794,304	18.58%	9.80%	\$95,545,506	12.68%	10.26%	\$99,334,915	3.97%	9.90%
V. New Glarus	\$282,011,100	-0.95%	32.60%	\$303,856,900	7.75%	32.64%	\$345,404,100	13.67%	34.44%
Total EQ Property Value	\$865,086,783	10.54%	100%	\$930,806,287	7.60%	100%	\$1,002,932,814	7.75%	100%

Tax Levy

	Historical			Current Year			Budget Year		
	2024 - 2025	% Δ		2025 - 2026	% Δ		2026 - 2027	% Δ	
Total Levy	\$8,634,187	5.29%		\$9,050,783	4.82%		\$9,532,645	5.32%	
Mill Rate	\$9.98	-4.75%		\$9.72	-2.58%		\$9.50	-2.25%	

Tax Levy by Municipality

	Historical			Current Year			Budget Year		
	2024 - 2025	% Δ	% of Dist	2025 - 2026	% Δ	% of Dist	2026 - 2027	% Δ	% of Dist
T. Montrose	\$7,063	1.43%	0.08%	\$7,275	3.01%	0.08%	\$7,349	1.01%	0.08%
T. Perry	\$149,687	13.57%	1.73%	\$157,429	5.17%	1.74%	\$167,428	6.35%	1.76%
T. Primrose	\$731,610	9.59%	8.47%	\$772,402	5.58%	8.53%	\$831,627	7.67%	8.72%
T. Adams	\$30,006	12.92%	0.35%	\$31,663	5.52%	0.35%	\$34,257	8.19%	0.36%
T. Exeter	\$628,679	4.77%	7.28%	\$650,092	3.41%	7.18%	\$683,763	5.18%	7.17%
T. New Glarus	\$3,382,618	12.92%	39.18%	\$3,503,430	3.57%	38.71%	\$3,536,229	0.94%	37.10%
T. Washington	\$43,542	11.65%	0.50%	\$44,865	3.04%	0.50%	\$44,850	-0.03%	0.47%
T. York	\$846,308	12.95%	9.80%	\$929,046	9.78%	10.26%	\$944,155	1.63%	9.90%
V. New Glarus	\$2,814,673	-5.65%	32.60%	\$2,954,581	4.97%	32.64%	\$3,282,986	11.12%	34.44%
Total School Levy	\$8,634,187	5.29%	100%	\$9,050,783	4.82%	100%	\$9,532,645	5.32%	100%

Label Scenario Here

	Historical	Current Year	Budget Year
	2024 - 2025	2025 - 2026	2026 - 2027
Per Pupil Increase	\$325	\$325	\$325
Per-Pupil Categorical Aid \$	\$742	\$742	\$742
TIF Out Equalized Valuation Growth	10.54%	7.60%	7.75%
Fund 10 Revenues	\$15,098,278	\$15,458,644	\$15,621,757
Fund 10 Expenditures	\$15,870,298	\$15,317,677	\$15,621,757
Surplus (Deficit)	(\$772,020)	\$140,967	\$0
Fund Balance	\$4,691,709	\$4,832,676	\$4,832,676
Fund Balance as % of Expenditures	29.56%	31.55%	30.94%
Total School-Based Tax Levy	\$8,634,187	\$9,050,783	\$9,532,645
% change		4.82%	5.32%
Mill Rate (per \$1,000 EQ Value)	\$9.98	\$9.72	\$9.50
% change		-2.58%	-2.25%
Non-Recurring Referendum \$	\$1,600,000	\$1,800,000	\$0
Recurring Referendum \$	\$0	\$0	\$2,500,000
Referendum Debt Levy	\$3,181,319	\$3,229,938	\$2,168,400
Energy Efficiency Exemption	\$0	\$0	\$0
Average tax impact: \$100,000 home	\$998	\$972	\$950

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To: Board of Education

From: Tammy Marty, Business Manager

Re: 2026 – 2027 Budget Adjustments since 10/12/2026

Date: October 26, 2026

As of October, we know the third-Friday count, summer school count, equalized property values, and state aid.

This sets the stage for the BOE to adopt the final or original budget and to set the tax levy for the 2026-2027 school year. Explanation of changes is as follows:

2026-2027 Revenues:

General Fund - 10

- Property Taxes – adjustment reflects changes to the tax levy based on general aid received from the state.
- Equalization aid – adjustment reflects actual data provided by the DPI on October 15th.
- Exemption for computer aid and personal property - adjustment is based on the revenue limit worksheet information.

Administration recommends that the Board approve the all-funds budget of \$21,595,723.00.

Tax Levy/Mill Rate – The recommended tax levy is \$9,532,645, an increase over the prior year of \$481,862, or 5.32%, of which 3.5% is estimated new construction. The mill rate is \$9.50, down \$0.22, or 2.25%, from the prior year.

Note that even though the estimated mill rate is decreasing, property taxes for an individual's home may not decrease. Multiple factors in this calculation are outside the district's control.

One factor is the assessment values (fair market values of homes) and the school tax levy credit applied to the tax bill.

Calculation of school levy tax portion on property tax bill:

Estimated fair market value x school mill rate/1000 less the estimated school levy tax credit equals the amount on the property tax bill. (Maybe off due to rounding.)

Example: \$300,000 x \$9.50/1000 - \$300 = \$2,550

SCHOOL DISTRICT OF NEW GLARUS
REVENUES
October 26, 2026

GENERAL FUND - 10				
	10/12/26 BUDGET REVENUES 2026-2027	ORIGINAL BUDGET REVENUES 2026-2027	\$ Incr/Decr FROM 10/12/2026	% Incr/Decr FROM ANNUAL MTG
Property Taxes	\$ 7,363,803.00	\$ 7,364,245.00	\$ 442.00	0.01%
Mobile Home/DNR Tax	\$ 12,000.00	\$ 12,000.00	\$ -	0.00%
Interest	\$ 65,000.00	\$ 65,000.00	\$ -	0.00%
Local Revenue	\$ 116,550.00	\$ 116,550.00	\$ -	0.00%
Open Enrollment	\$ 1,567,110.00	\$ 1,567,110.00	\$ -	0.00%
Transportation Aid	\$ 15,565.00	\$ 15,565.00	\$ -	0.00%
Library Aid (Common School Fund)	\$ 54,000.00	\$ 54,000.00	\$ -	0.00%
Equalization Aid	\$ 5,677,590.00	\$ 5,677,147.00	\$ (443.00)	-0.01%
Exempt - Computer/Personal Property	\$ 82,337.00	\$ 82,338.00	\$ 1.00	0.00%
Per Pupil Aid	\$ 609,182.00	\$ 609,182.00	\$ -	0.00%
Grants - State	\$ 7,248.00	\$ 7,248.00	\$ -	0.00%
Grants - Federal	\$ 44,872.00	\$ 44,872.00	\$ -	0.00%
Grants/Donations - Local	\$ 6,500.00	\$ 6,500.00	\$ -	0.00%
Total General Fund Revenues	\$ 15,621,757.00	\$ 15,621,757.00	\$ -	0.00%

SPECIAL PROJECTS FUNDS - 21 & 27				
Fund 21 - Special Revenue	\$ 145,030.00	\$ 145,030.00	\$ -	0.00%
Fund 27 - Operating Transfer from Fund	\$ 1,356,012.00	\$ 1,356,012.00	\$ -	0.00%
Fund 27 - Special Ed.- Categorical	\$ 739,439.00	\$ 739,439.00	\$ -	0.00%
Fund 27 - Special Ed.- High Cost	\$ 30,000.00	\$ 30,000.00	\$ -	0.00%
Fund 27 - Special Ed. - Grant	\$ 273,560.00	\$ 273,560.00	\$ -	0.00%
Fund 27 - Special Ed. - Federal Thru Sta	\$ 20,000.00	\$ 20,000.00	\$ -	0.00%
Total Special Projects Revenues	\$ 2,564,041.00	\$ 2,564,041.00	\$ -	0.00%

DEBT SERVICE FUNDS & OTHER CAPITAL DEBT - 39, 46 & 49				
Fund 39 - Referendum Approved Debt	\$ 2,168,900.00	\$ 2,168,900.00	\$ -	0.00%
Fund 46 - Long Term Cap Maint Trust Fu	\$ 112,000.00	\$ 112,000.00	\$ -	0.00%
Total Debt Service Revenues	\$ 2,280,900.00	\$ 2,280,900.00	\$ -	0.00%

FOOD & COMMUNITY SERVICE FUNDS - 50, 73 & 80				
Fund 50-Local Sources	\$ 558,762.00	\$ 558,762.00	\$ -	0.00%
Fund 50-State/Federal Sources	\$ 193,688.00	\$ 193,688.00	\$ -	0.00%
Fund 73 - OPEB	\$ 45,000.00	\$ 45,000.00	\$ -	0.00%
Fund 80 - Community Services	\$ -	\$ -	\$ -	0.00%
Total Food & Community Service Revenues	\$ 797,450.00	\$ 797,450.00	\$ -	0.00%

Total Revenues	\$ 21,264,148.00	\$ 21,264,148.00	\$ -	0.00%
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SCHOOL DISTRICT OF NEW GLARUS
EXPENDITURES
October 26, 2026

GENERAL FUND - 10				
Instruction	10/12/26 BUDGET EXPENDITURES 2026-2027	ORIGINAL BUDGET EXPENDITURES 2026-2027	\$ Incr/Decr FROM 10/12/2026	% Incr/Decr FROM ANNUAL MTG
Undifferentiated Curriculum	\$ 3,127,918.00	\$ 3,127,918.00	\$ -	0.00%
Regular Curriculum	\$ 3,629,639.00	\$ 3,629,639.00	\$ -	0.00%
Vocational Curriculum	\$ 436,820.00	\$ 436,820.00	\$ -	0.00%
Physical Curriculum	\$ 317,008.00	\$ 317,008.00	\$ -	0.00%
Co-Curricular Activity	\$ 284,143.00	\$ 284,143.00	\$ -	0.00%
Special Curriculum	\$ 6,000.00	\$ 6,000.00	\$ -	0.00%
Total Instruction	\$ 7,801,528.00	\$ 7,801,528.00	\$ -	0.00%
Support Services				
Pupil Services	\$ 360,441.00	\$ 360,441.00	\$ -	0.00%
Instructional Services	\$ 771,641.00	\$ 771,641.00	\$ -	0.00%
General Operations	\$ 486,312.00	\$ 486,312.00	\$ -	0.00%
School Building Operations	\$ 761,496.00	\$ 761,496.00	\$ -	0.00%
Business Services	\$ 289,207.00	\$ 289,207.00	\$ -	0.00%
Building Operations	\$ 863,250.00	\$ 863,250.00	\$ -	0.00%
Maintenance	\$ 310,852.00	\$ 310,852.00	\$ -	0.00%
Capital Maintenance Projects (Facilities)	\$ 548,410.00	\$ 548,410.00	\$ -	0.00%
Pupil Transportation	\$ 515,632.00	\$ 515,632.00	\$ -	0.00%
Central Services	\$ 88,006.00	\$ 88,006.00	\$ -	0.00%
Insurance	\$ 237,010.00	\$ 237,010.00	\$ -	0.00%
Debt Services	\$ 134,879.00	\$ 134,879.00	\$ -	0.00%
Other Support Services	\$ 421,004.00	\$ 421,004.00	\$ -	0.00%
Total Support Services	\$ 5,788,140.00	\$ 5,788,140.00	\$ -	0.00%
Non-Program Transactions				
Operating Transfers to another Fund	\$ 1,463,012.00	\$ 1,463,012.00	\$ -	0.00%
Co-Curricular Cooperative Programs	\$ 75,500.00	\$ 75,500.00	\$ -	0.00%
General Tuition/Open Enrollment	\$ 472,000.00	\$ 472,000.00	\$ -	0.00%
Special Needs Scholarsip Program	\$ 16,477.00	\$ 16,477.00	\$ -	100.00%
Other Non-Program Transactions	\$ 5,100.00	\$ 5,100.00	\$ -	0.00%
Total Non-Program Transactions	\$ 2,032,089.00	\$ 2,032,089.00	\$ -	0.00%
TOTAL GENERAL FUNDS	\$ 15,621,757.00	\$ 15,621,757.00	\$ -	0.00%
SPECIAL PROJECTS FUNDS - 21 & 27				
Fund 21 - Special Revenue Fund	\$ 461,520.00	\$ 461,520.00	\$ -	0.00%
Fund 27 - Special Education Grants	\$ 273,560.00	\$ 273,560.00	\$ -	0.00%
Fund 27 - Special Education Regular	\$ 2,145,451.00	\$ 2,145,451.00	\$ -	0.00%
TOTAL SPECIAL PROJECTS FUNDS	\$ 2,880,531.00	\$ 2,880,531.00	\$ -	0.00%
DEBT SERVICE FUNDS & OTHER CAPITAL DEBT - 39, 46 & 49				
Fund 39 - Referendum Approved Debt	\$ 2,204,876.00	\$ 2,204,876.00	\$ -	0.00%
Fund 46 - Long Term Cap Maint Trust Fu	\$ -	\$ -	\$ -	0.00%
TOTAL DEBT SERVICE FUNDS	\$ 2,204,876.00	\$ 2,204,876.00	\$ -	0.00%
FOOD & COMMUNITY SERVICE FUNDS - 50, 73 & 80				
Fund 50 - Food Service	\$ 760,559.00	\$ 760,559.00	\$ -	0.00%
Fund 73 - OPEB	\$ 128,000.00	\$ 128,000.00	\$ -	0.00%
Fund 80 - Community Service	\$ -	\$ -	\$ -	0.00%
TOTAL FOOD & COM. SRV. FUNDS	\$ 888,559.00	\$ 888,559.00	\$ -	0.00%
TOTAL EXPENDITURES-ALL FUNDS	\$ 21,595,723.00	\$ 21,595,723.00	\$ -	0.00%
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TOTAL EXPENDITURES - ALL FUNDS	\$ 21,595,723.00	\$ 21,595,723.00	\$ -	0.00%

IV. Adjourn

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.