

AGENDA

SCHOOL DISTRICT OF NEW GLARUS

BUDGET COMMITTEE MEETING

MONDAY, OCTOBER 14, 2024

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING
LINK**

**HTTPS://US02WEB.ZOOM.US/J/89646160575?PWD=AMUFY5FH1XBDI2NVXCSJZ
Y14XWV17Q.1 BY PHONE USING 1-646-568-7788 MEETING ID 896 4616 0575 &**

PASSWORD 328430

1701 2ND STREET

NEW GLARUS, WISCONSIN 53574

6:15 PM

I. Call to Order

II. Draft 2024-25 Budget

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School District of New Glarus

P. O. Box 7
1701 Second Street
New Glarus, WI 53574

District (608) 527-2410
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To: Board of Education
From: Tammy Marty, Business Manager
Re: 2024-2025 Proposed Budget and Tax Levy
Date: October 14, 2024

In October, the following factors are known: third Friday count, summer school count, state aid and equalized property values. As of today, we know the third Friday count, summer school count, and equalized property values.

This partially sets the stage for the BOE to adopt the final or original budget and to set the tax levy for the 2024-2025 school year. Explanations of changes are as follows:

2024-2025 Revenues:

General Fund – Fund 10 –

- Property taxes – will be adjusted when equalized aid is known October 15th
- Interest adjustment increase.
- Local revenue – no longer collecting
- Open enrollment in – decrease as some students are now residents and others choose not to enroll or continue
- Equalization aid – will be adjusted when the amount is known on October 15th.
- Personal Property Aid – this is additional aid outside of the revenue limit (2023 WI Act 12 Personal Property Aid)
- Per Pupil Aid – increase due to increase in enrollment
- Grant – decrease due to federal funding adjustments
- Contracts of ownership – bus lease

Special Education – Fund 27

- Interfund (Operating) Transfer – reduction due to adjustment in salary/benefits and categorical aid reduction
- Categorical aid – Reduced percentage received from 33.3% to 32% as in 2023-2024 did not receive full 33.33%
- Grant – adjust to federal funding (EC)

Referendum Debt – Fund 39

- Adjustment for additional debt payment

Construction Fund – Fund 49

- Interest reduction due to project winding down/lower interest rate

2024 -2025 Expense:

General Fund – Fund 10 –

- Adjustments to salary/benefits for staff, possible membership audit
- Capital maintenance increase of \$5,383 to adjust to budget and \$774,000 from fund balance allocated to Glarner Community Complex
- Pupil Transportation – bus lease and adj to salary/benefits
- Debt Services – short term borrowing interest

Special Education - Fund 27

- Grant – adjust to federal funding (EC)
- SE Regular – adj salary/benefits for staff

Referendum Debt – Fund 39

- Adjustment for additional debt payment

Construction Fund – Fund 49

- Estimated remaining construction expenditures

UNBALANCED BUDGET

Fund 10 and Fund 27 represent a unbalanced budget. \$774,000 allocated to Glarner Community Complex. The Board approved use of fund balance carryover from 2023-2024 in August for this purpose.

<i>Fund 10 and 27</i>	
Revenue	17,086,418
Expense	17,860,418
Deficit/Excess	(774,000)

2024 – 2025 TAX LEVY

The estimated tax levy, \$8,634,452, is projected to increase approximately \$434,253 or 5.30% from 2023-2024 tax levy of \$8,200,199. The estimated mill rate is \$9.98, a decrease of \$0.50 or 4.75% from 2023-2024 mill rate of \$10.48. Keeping the mill rate at \$10.48, the tax levy would increase \$864,253 or 10.54% over the prior year.

It is important to note just because the estimated mill rate is decreasing, this does not mean that property taxes for an individual’s home will decrease. There are multiple factors involved in this calculation that the district does not have control over such as assessment values, fair market values of homes, and the school tax levy applied to the final tax bill.

**SCHOOL DISTRICT OF NEW GLARUS
REVENUES
October 14, 2024**

GENERAL FUND - 10				
	ANLN MGT BUDGET REVENUES 2024-2025	ORIGINAL BUDGET REVENUES 2024-2025	\$ Incr/Decr FROM ANNUAL MTG	% Incr/Decr FROM ANNUAL MTG
Property Taxes	\$ 5,356,118.00	\$ 5,468,133.00	\$ 112,015.00	2.09%
Mobile Home/DNR Tax	\$ 12,600.00	\$ 12,600.00	\$ -	0.00%
Interest	\$ 65,000.00	\$ 150,000.00	\$ 85,000.00	130.77%
Local Revenue	\$ 124,710.00	\$ 117,150.00	\$ (7,560.00)	-6.06%
Open Enrollment	\$ 1,189,470.00	\$ 1,154,000.00	\$ (35,470.00)	-2.98%
Transportation Aid	\$ 15,565.00	\$ 15,565.00	\$ -	0.00%
Library Aid (Common School Fund)	\$ 54,000.00	\$ 54,000.00	\$ -	0.00%
Equalization Aid	\$ 6,564,089.00	\$ 6,452,074.00	\$ (112,015.00)	-1.71%
Exempt - Computer/Personal Property Ai	\$ 33,498.00	\$ 57,416.00	\$ 23,918.00	71.40%
Per Pupil Aid	\$ 632,184.00	\$ 640,099.00	\$ 7,915.00	1.25%
Grants - State	\$ 34,573.00	\$ 34,573.00	\$ -	0.00%
Grants - Federal	\$ 86,105.00	\$ 79,287.00	\$ (6,818.00)	-7.92%
Grants/Donations - Local	\$ 6,500.00	\$ 6,500.00	\$ -	0.00%
Contracts tsf of Ownership	\$ -	\$ 606,855.00	\$ 606,855.00	100.00%
Total General Fund Revenues	\$ 14,174,412.00	\$ 14,848,252.00	\$ 673,840.00	4.75%
SPECIAL PROJECTS FUNDS - 21 & 27				
Fund 21 - Special Revenue	\$ 145,030.00	\$ 145,030.00	\$ -	0.00%
Fund 27 - Operating Transfer from Fund	\$ 1,431,393.00	\$ 1,392,881.00	\$ (38,512.00)	-2.69%
Fund 27 - Special Ed.- Categorical	\$ 566,352.00	\$ 547,148.00	\$ (19,204.00)	-3.39%
Fund 27 - Special Ed.- High Cost	\$ 45,000.00	\$ 45,000.00	\$ -	0.00%
Fund 27 - Special Ed. - Grant	\$ 215,387.00	\$ 218,137.00	\$ 2,750.00	1.28%
Fund 27 - Special Ed. - Federal Thru Sta	\$ 35,000.00	\$ 35,000.00	\$ -	0.00%
Total Special Projects Revenues	\$ 2,438,162.00	\$ 2,383,196.00	\$ (54,966.00)	-2.25%
DEBT SERVICE FUNDS & OTHER CAPITAL DEBT - 39, 46 & 49				
Fund 39 - Referendum Approved Debt	\$ 3,256,819.00	\$ 3,166,819.00	\$ (90,000.00)	-2.76%
Fund 46 - Long Term Cap Maint Trust Fu	\$ 5,000.00	\$ 5,000.00	\$ -	0.00%
Fund 49 - Construction Fund	\$ 630,000.00	\$ 300,000.00	\$ (330,000.00)	-52.38%
Total Debt Service Revenues	\$ 3,891,819.00	\$ 3,471,819.00	\$ (420,000.00)	-10.79%
FOOD & COMMUNITY SERVICE FUNDS - 50, 73 & 80				
Fund 50-Local Sources	\$ 504,272.00	\$ 504,272.00	\$ -	0.00%
Fund 50-State/Federal Sources	\$ 197,685.00	\$ 197,685.00	\$ -	0.00%
Fund 73 - OPEB	\$ 67,000.00	\$ 67,000.00	\$ -	0.00%
Fund 80 - Community Services	\$ -	\$ -	\$ -	0.00%
Total Fd & Community Service Revenues	\$ 768,957.00	\$ 768,957.00	\$ -	0.00%
Total Revenues	\$ 21,273,350.00	\$ 21,472,224.00	\$ 198,874.00	0.93%

**SCHOOL DISTRICT OF NEW GLARUS
EXPENDITURES**

October 14, 2024

GENERAL FUND - 10

Instruction	ANNL MGT BUDGET EXPENDITURES 2023-2024	ORIGINAL BUDGET EXPENDITURES 2023-2024	\$ Incr/Decr FROM ANNUAL MTG	% Incr/Decr FROM ANNUAL MTG
Undifferentiated Curriculum	\$ 2,673,618.00	\$ 2,636,544.00	\$ (37,074.00)	-1.39%
Regular Curriculum	\$ 3,609,685.00	\$ 3,676,477.00	\$ 66,792.00	1.85%
Vocational Curriculum	\$ 394,167.00	\$ 407,688.00	\$ 13,521.00	3.43%
Physical Curriculum	\$ 341,515.00	\$ 329,989.00	\$ (11,526.00)	-3.37%
Co-Curricular Activity	\$ 248,779.00	\$ 248,779.00	\$ -	0.00%
Special Curriculum	\$ 6,000.00	\$ 6,000.00	\$ -	0.00%
Total Instruction	\$ 7,273,764.00	\$ 7,305,477.00	\$ 31,713.00	0.44%
Support Services				
Pupil Services	\$ 348,742.00	\$ 335,811.00	\$ (12,931.00)	-3.71%
Instructional Services	\$ 745,364.00	\$ 711,301.00	\$ (34,063.00)	-4.57%
General Operations	\$ 431,882.00	\$ 435,029.00	\$ 3,147.00	0.73%
School Building Operations	\$ 729,936.00	\$ 736,796.00	\$ 6,860.00	0.94%
Business Services	\$ 253,708.00	\$ 253,836.00	\$ 128.00	0.05%
Building Operations	\$ 773,597.00	\$ 769,133.00	\$ (4,464.00)	-0.58%
Maintenance	\$ 260,401.00	\$ 260,497.00	\$ 96.00	0.04%
Capital Maintenance Projects (Facilities)	\$ 273,250.00	\$ 1,052,633.00	\$ 779,383.00	285.23%
Pupil Transportation	\$ 345,853.00	\$ 960,566.00	\$ 614,713.00	177.74%
Central Services	\$ 86,006.00	\$ 86,006.00	\$ -	0.00%
Insurance	\$ 174,013.00	\$ 174,013.00	\$ -	0.00%
Debt Services	\$ 127,073.00	\$ 158,683.00	\$ 31,610.00	24.88%
Other Support Services	\$ 346,030.00	\$ 346,190.00	\$ 160.00	0.05%
Total Support Services	\$ 4,895,855.00	\$ 6,280,494.00	\$ 1,384,639.00	28.28%

Non-Program Transactions				
Operating Transfers to another Fund	\$ 1,431,393.00	\$ 1,392,881.00	\$ (38,512.00)	-2.69%
General Tuition/Non-Open enrollment	\$ 46,000.00	\$ 46,000.00	\$ -	0.00%
Co-Curricular Cooperative Programs	\$ 80,500.00	\$ 80,500.00	\$ -	0.00%
General Tuition/Open Enrollment	\$ 430,000.00	\$ 500,000.00	\$ 70,000.00	16.28%
Independent Charter	\$ 11,800.00	\$ 11,800.00	\$ -	0.00%
Other Non-Program Transactions	\$ 5,100.00	\$ 5,100.00	\$ -	0.00%
Total Non-Program Transactions	\$ 2,004,793.00	\$ 2,036,281.00	\$ 31,488.00	1.57%
TOTAL GENERAL FUNDS	\$ 14,174,412.00	\$ 15,622,252.00	\$ 1,447,840.00	10.21%

SPECIAL PROJECTS FUNDS - 21 & 27

Fund 21 - Special Revenue Fund	\$ 145,150.00	\$ 145,150.00	\$ -	0.00%
Fund 27 - Special Education Grants	\$ 215,387.00	\$ 218,137.00	\$ 2,750.00	1.28%
Fund 27 - Special Education Regular	\$ 2,077,745.00	\$ 2,020,029.00	\$ (57,716.00)	-2.78%
TOTAL SPECIAL PROJECTS FUNDS	\$ 2,438,282.00	\$ 2,383,316.00	\$ (54,966.00)	-2.25%

DEBT SERVICE FUNDS & OTHER CAPITAL DEBT - 39, 46 & 49

Fund 39 - Referendum Approved Debt	\$ 3,312,588.00	\$ 3,222,588.00	\$ (90,000.00)	-2.72%
Fund 46 - Long Term Cap Maint Trust Fu	\$ -	\$ -	\$ -	0.00%
Fund 49 - Construction Fund	\$ 11,303,000.00	\$ 12,070,167.00	\$ 767,167.00	6.79%
TOTAL DEBT SERVICE FUNDS	\$ 14,615,588.00	\$ 15,292,755.00	\$ 677,167.00	4.63%

FOOD & COMMUNITY SERVICE FUNDS - 50, 73 & 80

Fund 50 - Food Service	\$ 694,610.00	\$ 694,610.00	\$ -	0.00%
Fund 73 - OPEB	\$ 55,000.00	\$ 55,000.00	\$ -	0.00%
Fund 80 - Community Service	\$ 2,000.00	\$ 2,000.00	\$ -	0.00%
TOTAL FOOD & COM. SRV. FUNDS	\$ 751,610.00	\$ 751,610.00	\$ -	0.00%

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TOTAL EXPENDITURES-ALL FUNDS	\$ 31,979,892.00	\$ 34,049,933.00	\$ 2,070,041.00	6.47%
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Tax Levy Analysis

		Historical	Current Year	Budget Year
		2022 - 2023	2023 - 2024	2024 - 2025
General Fund	Fund 10	\$3,922,545	\$5,207,461	\$5,468,133
Total Revenue Limit Levy		\$3,922,545	\$5,207,461	\$5,468,133
Referendum Approved Debt Service	Fund 39	\$3,825,288	\$2,992,738	\$3,166,319
Community Service	Fund 80	\$0	\$0	\$0
Total School-Based Tax Levy		\$7,747,833	\$8,200,199	\$8,634,452
% Change		13.23%	5.84%	5.30%

Equalized Value Analysis

		2022 - 2023	2023 - 2024	2024 - 2025
Equalized Value (TIF Out)		\$680,661,438	\$782,585,373	\$865,086,783
% Change		15.73%	14.97%	10.54%

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Mill Rate Analysis

		2022 - 2023	2023 - 2024	2024 - 2025
General Fund	Fund 10	\$5.76	\$6.65	\$6.32
Total Revenue Limit Mill Rate		\$5.76	\$6.65	\$6.32
Referendum Approved Debt Service	Fund 39	\$5.62	\$3.82	\$3.66
Community Service	Fund 80	\$0.00	\$0.00	\$0.00
Total School-Based Mill Rate		\$11.38	\$10.48	\$9.98
% Change		-2.16%	-7.95%	-4.75%

3934 - New Glarus

Equalized Property Value

	Current Year			Budget Year		
	2023 - 2024	% Δ	% of Dist	2024 - 2025	% Δ	% of Dist
T. Montrose	\$664,523	13.27%	0.08%	\$707,625	6.49%	0.08%
T. Perry	\$12,578,684	14.79%	1.61%	\$14,997,585	19.23%	1.73%
T. Primrose	\$63,713,670	13.35%	8.14%	\$73,302,375	15.05%	8.47%
T. Adams	\$2,535,984	8.93%	0.32%	\$3,006,428	18.55%	0.35%
T. Exeter	\$57,264,397	18.40%	7.32%	\$62,989,382	10.00%	7.28%
T. New Glarus	\$285,889,878	11.52%	36.53%	\$338,915,345	18.55%	39.18%
T. Washington	\$3,721,865	8.72%	0.48%	\$4,362,639	17.22%	0.50%
T. York	\$71,506,172	5.08%	9.14%	\$84,794,304	18.58%	9.80%
V. New Glarus	\$284,710,200	21.48%	36.38%	\$282,011,100	-0.95%	32.60%
Total EQ Property Value	\$782,585,373	14.97%	100%	\$865,086,783	10.54%	100%

Tax Levy

	Current Year		Budget Year	
	2023 - 2024	% Δ	2024 - 2025	% Δ
Total Levy	\$8,200,199	5.84%	\$8,634,452	5.30%
Mill Rate	\$10.48	-7.95%	\$9.98	-4.75%

Tax Levy by Municipality

	Current Year			Budget Year		
	2023 - 2024	% Δ	% of Dist	2024 - 2025	% Δ	% of Dist
T. Montrose	\$6,963	4.27%	0.08%	\$7,063	1.43%	0.08%
T. Perry	\$131,804	5.67%	1.61%	\$149,691	13.57%	1.73%
T. Primrose	\$667,614	4.34%	8.14%	\$731,633	9.59%	8.47%
T. Adams	\$26,573	0.27%	0.32%	\$30,007	12.92%	0.35%
T. Exeter	\$600,036	9.00%	7.32%	\$628,699	4.78%	7.28%
T. New Glarus	\$2,995,653	2.65%	36.53%	\$3,382,722	12.92%	39.18%
T. Washington	\$38,999	0.08%	0.48%	\$43,544	11.65%	0.50%
T. York	\$749,266	-3.27%	9.14%	\$846,334	12.96%	9.80%
V. New Glarus	\$2,983,292	11.82%	36.38%	\$2,814,760	-5.65%	32.60%
Total School Levy	\$8,200,199	5.84%	100%	\$8,634,452	5.30%	100%

Taxpayer Estimated Analysis

Taxpayer Starting Equalized Value	2023 - 2024		2024 - 2025	
	Est. Value*	Est. Tax Imp.	Est. Value*	Est. Tax Imp.
\$300,000	\$344,923	\$3,615	\$381,285	\$3,805
If taxpayer value increased 98% of average	\$338,024	\$3,542	\$373,659	\$3,729
If taxpayer value increased 102% of average	\$351,821	\$3,687	\$388,911	\$3,881
\$400,000	\$459,897	\$4,820	\$508,380	\$5,074
If taxpayer value increased 98% of average	\$450,699	\$4,723	\$498,212	\$4,972
If taxpayer value increased 102% of average	\$469,095	\$4,916	\$518,548	\$5,175
\$500,000	\$574,871	\$6,025	\$635,475	\$6,342
If taxpayer value increased 98% of average	\$563,374	\$5,904	\$622,766	\$6,215
If taxpayer value increased 102% of average	\$586,369	\$6,145	\$648,185	\$6,469

Proposed Long Term Facility Plan - Fall 2024		
	Title	Notes
Remodeling/Improvement Priorities		
1	Update parking lots	<i>Plan to use leftover referendum funds in 2025</i>
1	Storage Building at Athletic Complex	<i>Consider using Fund 46 or annual capital maintenance \$</i>
1	Roof replacement	<i>Begin replacing sections using annual capital maintenance \$</i>
2	MS Rooftop HVAC Units	<i>Consider in a future referendum (earliest Spring 2027) - Needed around 2030</i>
2	Finish Remodeling HS Classrooms and Bathrooms	<i>Consider in a future referendum (earliest Spring 2027)</i>
2	Concession/Bathroom Building at Athletic Complex	<i>Fundraise or consider in a future referendum (earliest Spring 2027)</i>
2	Update Auditorium (or New Auditorium)	<i>Consider in a future referendum (earliest Spring 2027)</i>
2	Motion Sensors for Lights in Gyms and Commons	<i>Consider in a future referendum (earliest Spring 2027)</i>
3	Tennis courts	<i>Consider finding different location to reduce cost; Consider in a future referendum (earliest Spring 2027)</i>
3	Boiler replacement	<i>Consider in a future referendum - Needed in 2035</i>
3	Plaza/Pavilion	<i>Consider in a future referendum (earliest Spring 2027)</i>
Addition/New Building Priorities		
2	New Auditorium (or Update Auditorium)	<i>To consider in a future referendum</i>
3	Additional Fitness Center Space	<i>To consider in a future referendum</i>
3	Indoor Pool	<i>To consider in a future referendum</i>

IV. Adjourn

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.