

AGENDA

SCHOOL DISTRICT OF NEW GLARUS

ANNUAL MEETING

MONDAY, AUGUST 28, 2023

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING
LINK**

**HTTPS://US02WEB.ZOOM.US/J/84728837569?PWD=ETDSA3ZZULFOSGFTCONTL
2T6CFBQUT09 BY PHONE USING 1-646-568-7788 MEETING ID 847 2883 7569 &**

PASSWORD 818230

1701 2ND STREET

NEW GLARUS, WISCONSIN 53574

7:15 PM

- I. CALL THE ANNUAL MEETING TO ORDER
- II. INTRODUCTION OF BOARD MEMBERS - BILL OEMICHEN, BOARD PRESIDENT
- III. ELECTION OF CHAIRPERSON TO CONDUCT MEETING
- IV. READING OF THE MINUTES OF 2022-23 ANNUAL MEETING - CARI ANN MUGGENBURG, BOARD CLERK 2

SCHOOL DISTRICT OF NEW GLARUS ANNUAL BOARD MEETING

August 15, 2022, 7:15 P.M.

MINUTES

I. CALL THE ANNUAL MEETING TO ORDER – 7:15 p.m.

Board President, Bill Oemichen called the meeting to order at 7:17 p.m. The meeting agenda was posted at the Bank of New Glarus, New Glarus Post Office, New Glarus Elementary School, New Glarus Middle School, New Glarus High School, State Bank of Cross Plains – New Glarus Branch, Woodford State Bank – New Glarus Branch, and the District Website. Legal notice was published in the Thursday, August 4, 2022, and August 11, 2022, editions of the Post Messenger Recorder. Persons Present: Members of the Board of Education, Dr. Jeff Eichelkraut, Dr. Laura Eicher, Anthony Edge, Jen Talarczyk, Kris Anderson, Dr. Jennifer Thayer, Mary Anne Oemichen, and other members of the public via Zoom.

II. INTRODUCTION OF BOARD MEMBERS

Board Members Present: Bill Oemichen, Larry Stuessy, Travis Zimmerman, Corrine Hendrickson, Cari Ann Muggenburg, Casey Umhoefer, and Ron Roesslein.

III. ELECTION OF CHAIRPERSON TO CONDUCT MEETING

Motion made by Larry Stuessy, seconded by Ron Roesslein, nominating Bill Oemichen as the Chairperson for the meeting. **Motion Carried, 14-0.**

IV. READING OF THE MINUTES OF 2021-2022 ANNUAL MEETING

Motion made by Larry Stuessy, seconded by Cari Ann Muggenburg, to dispense of the reading of the minutes aloud. **Motion Carried, 14-0.**

V. TREASURER'S REPORT

Based on the information provided to me by the administration team, last year the district's estimated unaudited operating revenues were \$14,591,315.13 and estimated unaudited operating expenditures of \$13,165,502.09. This left the district with an estimated unaudited positive balance of \$674,813.04.

The projected operating revenues for the 2022-2023 school year are \$14,645,771. Operating expenditures over this same period are projected to be \$14,820,771. This represents an unbalanced operating budget of \$175,000. The projected ending Fund Balance for the 2022-2023 school year is \$4,132,437 which represents about 32.28 % of our operating budget, which is above the 15% guideline stated in district policy.

Based on the district's enrollment projections, we had expected to see slow, but continuous growth. We are seeing this growth trend.

Like most school districts with revenue caps in place, some of our expenses are increasing more than the percentage increase in receipts allowable under State statutes.

Given the current economic environment and uncertain times at both the local and federal levels, we will continue to monitor these factors which will impact the budget.

It is important to note that the annual budget is developed on the basis of enrollment projections, forecasted costs and revenues, and a long-term fiscal plan. The School District is continuing to look at areas in the budget where we can make more efficient use of our resources, while at the same time keeping in mind our overall mission to provide a quality education for our children.

In June of 2009, the District established an Other Post-Employment Benefits Trust. BMO Harris Bank N.A. is the trustee for the Wisconsin Post Employment Benefit Trust.

Beginning Balance 07/01/2021 -	\$479,311.12
Income	12,635.29
Receipts	81,712.00
Disbursements	-30,670.35
Sales	7,904.96
Market Appreciation/Depreciation	<u>-94,108.37</u>
Ending Balance 06/30/22	\$456,784.65

VI. BUDGET PRESENTATION AND HEARING OF THE 2022-2023 BUDGET

Dr. Thayer presented the 2022-2023 Budget to the audience. Areas covered in the 2022-2023 Budget Power Point Presentation included: 2022-2023 Proposed Budget, Unbalanced Budget - Fund 10 & 27, Proposed Property Tax Levy & Mill Rate Analysis, Estimated Debt Repayment/Expense of \$675,000, and Resolutions.

VII. RESOLUTION A – ADOPTION OF TAX LEVY FOR 2022-2023 SCHOOL YEAR

Motion made by Travis Zimmerman., seconded by Cari Ann Muggenburg, to approve Resolution A, reading as follows: Be it resolved, by the electors of the School District of New Glarus, that a tax be levied on all taxable property in the district of the operating expenses and capital outlay for the 2022-2023 school year in the amount of \$7,048,335.00. **Motion Carried, 13-0.**

VIII. RESOLUTION B – SALARIES FOR THE BOARD OF EDUCATION FOR 2022-2023

Be it resolved by the electors of the School District of New Glarus, that the salary of the School Board members be set as follows for the 2022-2023 school year.

President	\$1150
Vice President	\$1000
Clerk:	\$1150
Treasurer:	\$1050
Directors:	\$1000

An additional \$25.00 per Diem when members attend committee meetings.

Motion made by Larry Stuessy, seconded by Travis Zimmerman, to approve the \$50 increase per position/per year as moved in 2019-20. The per diem rate is to remain the same at \$25.00. **Motion carried, 13-0.**

IX. RESOLUTION C – REIMBURSEMENT OF BOARD MEMBERS EXPENSES

Be it resolved by the electors of the School District of New Glarus, that the School Board members receive payment of actual and necessary expenses plus the IRS rate per mile for travel outside of the district in performance of their duties.

Motion made Travis Zimmerman, seconded by Ron Roesslein, to approve Resolution C. **Motion Carried, 13-0.**

X. RESOLUTION D – AUTHORIZE THE BOARD TO SOLICIT AND OBTAIN ONE OR MORE OPTIONS TO PURCHASE REAL PROPERTY, AND TO EXERCISE SUCH OPTIONS

Be it resolve by the electors of the School District of New Glarus, to authorize the Board to solicit and obtain one or more options to purchase real property, and to exercise such options.

Motion by Cari Ann Muggenburg, second by Ron Roesslein to approve Resolution D. **Motion Carried 13-0.**

XI. DATE FOR 2023-2024 ANNUAL MEETING; SUGGESTED DATE IS AUGUST 28, 2023

There was discussion to set the date for the 2022-2023 Annual Meeting as August 28, 2023.

Motion made by Larry Stuessy to approve the 2022-2023 Annual Meeting date as August 28, 2023. Seconded by Casey Umhoefer. **Motion Carried 13-0.**

XII. ADJOURN

Motion made by Larry Stuessy, seconded by Cari Ann Muggenburg to adjourn at 7:40 p.m. **Motion Carried, 13-0.**

Respectfully submitted by Corrine Hendrickson/Kris Anderson

TREASURER'S REPORT

2023-2024

Based on the information provided to me by the administration team, last year the district's estimated unaudited operating revenues were \$15,229,458.04 and estimated unaudited operating expenditures of \$14,666,146.29. This left the district with an estimated unaudited positive balance of \$563,311.75.

The projected operating revenues for the 2023-2024 school year are \$16,086,908. Operating expenditures over this same period are projected to be \$15,778,782. This represents an unbalanced operating budget of \$308,126. The projected ending Fund Balance for the 2023-2024 school year is \$5,050,315.73 which represents about 32.01 % of our operating budget, which is above the 15% guideline stated in district policy.

Like most school districts with revenue caps in place, some of our expenses are increasing more than the percentage increase in receipts allowable under State statutes. Given the current economic environment and uncertain times at both the local and federal levels, we will continue to monitor these factors which will impact the budget.

It is important to note that the annual budget is developed on the basis of enrollment projections, forecasted costs and revenues, and a long-term fiscal plan. The School District is continuing to look at areas in the budget where we can make more efficient use of our resources, while at the same time keeping in mind our overall mission to provide a quality education for our children.

In June of 2009, the District established an Other Post-Employment Benefits Trust. BMO Harris Bank N.A. is the trustee for the Wisconsin Post Employment Benefit Trust.

Beginning Balance 07/01/2022 -	\$456,784.65
Income	14,334.06
Receipts	7,911.38
Disbursements	-50,106.72
Sales	3,479.76
Market Appreciation/Depreciation	<u>21,558.05</u>
Ending Balance 06/30/23	\$453,961.16

VI. BUDGET PRESENTATION AND HEARING OF THE 2023-24 BUDGET -
TAMMY MARTY, BUSINESS MANAGER

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2023-2024

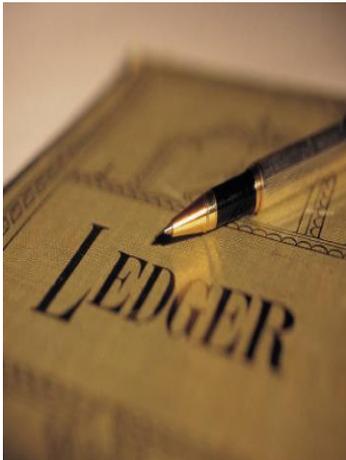
Annual Budget Meeting

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New Glarus School District
August 28, 2023

Presentation of the School District Budget 2023-2024

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23-24

Budget Decrease – 2.70%

		2022-2023	2023 - 2024	Change \$	% Change	
		Budget	Budget			
Fund 10	General	12,975,633	13,522,308	546,675	4.21%	
Fund 21	Special Projects	145,150	145,150	0	0.00%	
Fund 27	Special Education	2,054,928	2,256,474	201,546	9.81%	
		<u>15,175,711</u>	<u>15,923,932</u>	<u>748,221</u>	<u>4.93%</u>	10
Fund 30	Debt	3,884,588	2,529,888	-1,354,700	-34.87%	
Fund 40	Capital Debt	6,026,084	13,400,000	7,373,916	122.37%	
Fund 50	Fd Serv	647,436	722,113	74,677	11.53%	
Fund 80	Community	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>0.00%</u>	
Total Expenditures all Funds		25,735,819	32,577,933	6,842,114	26.59%	
Less Fund 49 adjustments		<u>-6,026,084</u>	<u>-13,400,000</u>	<u>-7,373,916</u>	<u>122.37%</u>	
Total Expenditures all Funds		19,709,735	19,177,933	-531,802	-2.70%	

Unbalanced Budget Funds 10 & 27

Fund 10 and 27	
Revenue	16,086,908
Expense	15,778,782
Deficit/Excess	308,126

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- The estimated fund balance at the end of 2023-2024 is \$5,050,315. Estimated fund balance as a % of expenditures is 32.01%.
- Use of one time funds – includes rest of ESSER funding

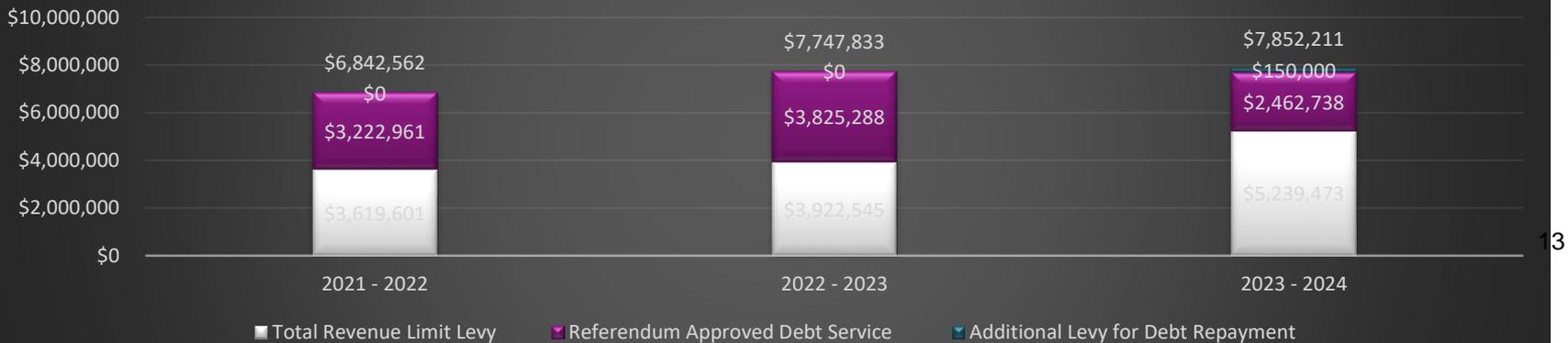
Proposed Property Tax Levy Estimated Mill Rate at \$10.78

Tax Levy Analysis				
		Historical	Est. Current Year	Budget Year
		2021 - 2022	2022 - 2023	2023 - 2024
General Fund	Fund 10	\$3,619,601	\$3,922,545	\$5,239,473
Total Revenue Limit Levy		\$3,619,601	\$3,922,545	\$5,239,473
Referendum Approved Debt Service	Fund 39	\$3,222,961	\$3,825,288	\$2,462,738
Additional Levy for Debt Repayment	Fund 39	\$0	\$0	\$150,000
Total School-Based Tax Levy		\$6,842,562	\$7,747,833	\$7,852,211
% Change		9.38%	13.23%	1.35%
Equalized Value Analysis				
		2021 - 2022	2022 - 2023	2023 - 2024
Equalized Value (TIF Out)		\$588,158,371	\$680,661,438	\$728,307,739
% Change		9.36%	15.73%	7.00%
Mill Rate Analysis				
		2021 - 2022	2022 - 2023	2023 - 2024
General Fund	Fund 10	\$6.15	\$5.76	\$7.19
Total Revenue Limit Mill Rate		\$6.15	\$5.76	\$7.19
Referendum Approved Debt Service	Fund 39	\$5.48	\$5.62	\$3.38
Additional Levy for Debt Repayment	Fund 39	\$0.00	\$0.00	\$0.21
Total School-Based Mill Rate		\$11.63	\$11.38	\$10.78
% Change		0.02%	-2.16%	-5.28%

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Proposed Property Tax Levy Estimated Mill Rate at \$10.78

Levy by Type



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Mill Rate by Type



	2021 - 2022	2022 - 2023	2023 - 2024
Additional Levy for Debt Repayment	\$0.00	\$0.00	\$0.21
Referendum Approved Debt Service	\$5.48	\$5.62	\$3.38
Total Revenue Limit Mill Rate	\$6.15	\$5.76	\$7.19
Total School-Based Mill Rate	\$11.63	\$11.38	\$10.78

Total Revenue Limit Mill Rate Referendum Approved Debt Service Additional Levy for Debt Repayment

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Proposed Property Tax Levy

Taxpayer Estimated Analysis				
Taxpayer Equalized Value (Est. Fair Market Value)	2022 - 2023	2023 - 2024	% Δ	
\$200,000	\$2,276	\$2,156	-5.27%	
If taxpayer value increased 98% of average	\$2,230	\$2,113	-7.17%	
If taxpayer value increased 102% of average	\$2,322	\$2,199	-3.38%	
\$300,000	\$3,414	\$3,234	-5.27%	
If taxpayer value increased 98% of average	\$3,346	\$3,169	-7.17%	
If taxpayer value increased 102% of average	\$3,482	\$3,299	-3.38%	
\$400,000	\$4,552	\$4,312	-5.27%	
If taxpayer value increased 98% of average	\$4,461	\$4,226	-7.17%	
If taxpayer value increased 102% of average	\$4,643	\$4,398	-3.38%	

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Resolutions

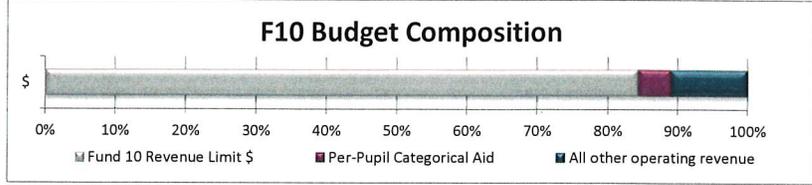
- A. Tax Levy
- B. School Board Salary
- C. School Board Reimbursement
- D. Purchase of School Property

Why is the Revenue Limit Important?

2024

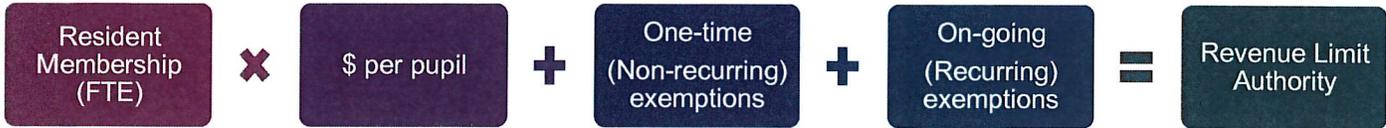
The revenue limit + per-pupil categorical aid comprises approximately 89% of the school district's 2023 - 2024 general fund operating revenue.

2023 - 2024 Fund 10 Budget	\$	%
Fund 10 Revenue Limit \$	\$11,656,168	84.3%
Per-Pupil Categorical Aid	\$645,293	4.7%
All other operating revenue	\$1,528,973	11.1%
Total	\$13,830,434	100.0%



What is the Revenue Limit and how is it calculated?

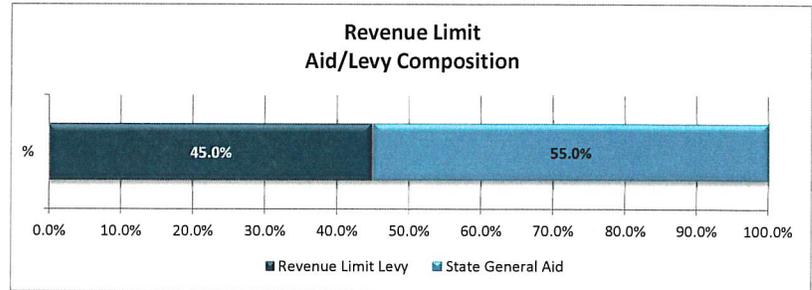
A district's revenue limit is the maximum amount of revenue that may be raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. It is driven by resident FTE x the district's maximum revenue / member.



Why is State General Aid important?

The revenue limit calculates how much the district can raise through state general aid and the local tax levy. State general aid identifies who pays. The Revenue Limit less state general aid equals the revenue limit property tax levy. In 2024, approximately 55% of the school district's revenue limit authority is funded through state General Aid comprised of Equalization Aid, Computer and Personal Property Aid and/or High Poverty Aid.

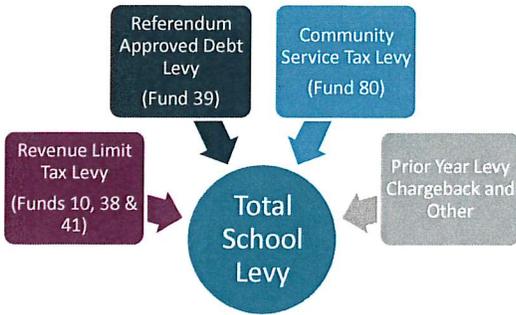
2023 - 2024 Revenue Limit	\$	%
Total Revenue Limit w/ all Exemptions**	\$11,656,168	
(less) State EQ, Computer and Personal Property and/or High Poverty Aid	-\$6,416,695	55.0%
Revenue Limit Levy	\$5,239,473	45.0%



**To be distributed to Fund 10, 38 and/or 41

How is the School Levy Calculated?

School district property taxes include the Revenue Limit Levy (Funds 10, 38 and 41), Referendum-approved Debt Levy (Fund 39), Community Services Levy (Fund 80) and possibly others.



2023 - 2024 Levy Composition	\$
Revenue Limit Levy	\$5,239,473
Referendum-Approved Debt Levy	\$2,612,738
Community Services Levy	\$0
Prior Year Levy Chargebacks and Other	\$0
Total school-based Levy	\$7,852,211

How is the Mill Rate Calculated?



Equalized Property Value



\$1,000



2023 - 2024 Total School Levy	\$7,852,211
Equalized Property Value	\$728,307,739
MillRate	\$10.78

SCHOOL DISTRICT OF NEW GLARUS

2023-2024 Resolutions

- A. Be it resolved by the electors of the School District of New Glarus, that a tax be levied on all taxable property in the district of the operating expenses and capital outlay for the 2023 – 2024 school year in the amount of \$ **7,852,211.00**.

Moved by _____ Seconded by _____ Approved _____
Rejected _____

- B. Be it resolved by the electors of the School District of New Glarus, that the salary of the School Board members be set as follows for the 2023-2024 school year:

	Current	Proposed
President:	\$1150.00	\$1200.00
Vice President:	\$1000.00	\$1050.00
Clerk:	\$1150.00	\$1200.00
Treasurer:	\$1050.00	\$1100.00
Directors:	\$1000.00	\$1050.00

An additional \$25.00 per diem when members attend committee meetings.

Moved by _____ Seconded by _____ Approved _____
Rejected _____

- C. Be it resolved by the electors of the School District of New Glarus, that the School Board members receive payment of actual and necessary expenses plus the IRS rate per mile for travel outside of the district in performance of their duties.

Moved by _____ Seconded by _____ Approved _____
Rejected _____

Rejected _____

- D. Be it resolved by the electors of the School District of New Glarus, to authorize the board to purchase real property and to exercise any option to purchase real property entered into by the Board.

Moved by _____ Seconded by _____ Approved _____
Rejected _____

VIII. RESOLUTION B - SALARIES FOR THE BOARD OF EDUCATION FOR 2023-24

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2023-2024 SALARIES FOR THE BOARD OF EDUCATION

Current:

President	\$1150
Vice President	\$1000
Clerk	\$1150
Treasurer	\$1050
Directors	\$1000

Proposed:

President	\$1200
Vice President	\$1050
Clerk	\$1200
Treasurer	\$1100
Directors	\$1050

**An additional \$25.00 per diem when members attend committee meetings.*

Salary History

**2022-23 Salaries for the Board of Education increased by \$50 for the 2022-23 school year and each year thereafter approved by the Board of Education. Approved by the Board of Education and the public on August 15, 2022.*

**2021-22 Salaries for the Board of Education increased by \$50 for the 2021-22 school year and each year thereafter approved by the Board of Education and the public as per moved in 2019-20. Approved by the Board of Education and the public on August 16, 2021.*

2020-2021 Salaries for the Board of Education to remain the same as 2019-2020 due to the pandemic. Approved by the Board of Education and the public on August 17, 2020.

**2019-2020 Salaries for the Board of Education increased by \$50 for 2019-2020 and each year thereafter approved by the Board of Education and the public on August 19, 2019,*

- IX. RESOLUTION C - REIMBURSEMENT OF BOARD MEMBERS EXPENSES
- X. RESOLUTION D - AUTHORIZE THE BOARD TO PURCHASE REAL PROPERTY, AND TO EXERCISE OPTIONS TO PURCHASE REAL PROPERTY.
- XI. DATE FOR THE 2024-25 ANNUAL MEETING; SUGGESTED DATE IS AUGUST 26, 2024
- XII. ADJOURN

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.