

**AGENDA**

**SCHOOL DISTRICT OF NEW GLARUS**

**BUDGET COMMITTEE MEETING**

**MONDAY, JULY 17, 2023**

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING  
LINK**

**HTTPS://US02WEB.ZOOM.US/J/88925068316?PWD=C1RPSK5QRE9VRFVODNPX  
DU1QRJC5UT09 BY PHONE USING 1-646-568-7788 MEETING ID 889 2506 8316 &**

**PASSWORD 509858**

**1701 2ND STREET**

**NEW GLARUS, WISCONSIN 53574**

**5:45 PM**

- I. **Call to Order - Travis Zimmerman, Chair**
- II. **2022-23 Budget Update**
- III. **2023-24 Preliminary Budget**

**2**



# School District of New Glarus

P. O. Box 7  
1701 Second Street  
New Glarus, WI 53574

District (608) 527-2410  
Fax (608) 527-5101  
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To: Board of Education  
From: Tammy Marty, Business Manager  
Re: 2023-2024 Proposed Budget  
Date: July 17, 2023

The proposed budget consists of the following changes since budget was discussed June 26, 2023.

## 2023-2024 Revenues:

### General Fund – Fund 10 –

- Changes in property tax and equalization aid based on updated expenditures of the district and not the July 1<sup>st</sup> equalization aid estimate provided by the DPI. This represents a shift between property tax and the equalization aid in the amount of \$2,943.

### Referendum Debt – Fund 39 –

- Levy adjustment for additional future debt payment in the amount of \$150,000.

### Capital Projects – Fund 49

- Increase interest by \$600,000.

## UNBALANCED BUDGET

Fund 10 and Fund 27 represent an unbalanced budget after adjustments presented above. As part of the referendum, we had planned for an unbalanced budget in order to keep the mill rate steady and to offset costs in the upcoming two years.

### Fund 10 and 27

|                       |                |
|-----------------------|----------------|
| Revenue               | 16,086,908     |
| Expense               | 15,778,782     |
| <b>Deficit/Excess</b> | <b>308,126</b> |

## 2023 – 2024 TAX LEVY

The estimated tax levy, \$7,852,211 is projected to increase approximately \$104,378 or 1.35% from the 2022-2023 tax levy of \$7,747,833. The mill rate is estimated at \$10.78 for 2023-2024 a \$0.60 decreases from the 2022 – 2023 mill rate of \$11.38.

The proposed budget reflects the format required for official approval and notice.



**SCHOOL DISTRICT OF NEW GLARUS**  
**BUDGET ADOPTION 2023 - 2024**  
 July 17,2023

| <b>BUDGET ADOPTION 2023-24</b>                              |                            |                              |                           |
|---|----------------------------|------------------------------|---------------------------|
| <b>GENERAL FUND (FUND 10)</b>                               | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
| Beginning Fund Balance (Account 930 000)                    | 3,632,624.22               | 4,178,877.98                 | 4,742,189.73              |
| Ending Fund Balance, Nonspendable (Acct. 935 000)           | 233,639.28                 |                              | 0.00                      |
| Ending Fund Balance, Restricted (Acct. 936 000)             | 7,543.07                   | 538.25                       | 0.00                      |
| Ending Fund Balance, Committed (Acct. 937 000)              | 0.00                       | 0.00                         | 0.00                      |
| Ending Fund Balance, Assigned (Acct. 938 000)               | 175,000.00                 | 22,046.00                    | 0.00                      |
| Ending Fund Balance, Unassigned (Acct. 939 000)             | 3,762,695.63               | 4,719,605.49                 | 5,023,223.19              |
| <b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>            | <b>4,178,877.98</b>        | <b>4,742,189.73</b>          | <b>5,050,315.73</b>       |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>               |                            |                              |                           |
| 100 Transfers-in  | 0.00                       | 0.00                         | 0.00                      |
| <b>Local Sources</b>  |                            |                              |                           |
| 210 Taxes   | 3,626,186.12               | 3,929,181.62                 | 5,246,073.00              |
| 240 Payments for Services                                   | 0.00                       | 0.00                         | 0.00                      |
| 260 Non-Capital Sales                                       | 11,221.51                  | 11,340.80                    | 4,000.00                  |
| 270 School Activity Income                                  | 33,270.21                  | 45,388.54                    | 28,980.00                 |
| 280 Interest on Investments                                 | 8,131.68                   | 63,041.47                    | 6,000.00                  |
| 290 Other Revenue, Local Sources                            | 112,843.90                 | 85,938.11                    | 54,030.00                 |
| <b>Subtotal Local Sources</b>                               | <b>3,791,653.42</b>        | <b>4,134,890.54</b>          | <b>5,339,083.00</b>       |
| <b>Other School Districts Within Wisconsin</b>              |                            |                              |                           |
| 310 Transit of Aids   | 6,601.93                   | 5,224.77                     | 4,130.00                  |
| 340 Payments for Services                                   | 982,531.24                 | 1,046,047.25                 | 1,100,124.00              |
| 380 Medical Service Reimbursements                          | 0.00                       | 0.00                         | 0.00                      |
| 390 Other Inter-district, Within Wisconsin                  | 0.00                       | 0.00                         | 0.00                      |
| <b>Subtotal Other School Districts within Wisconsin</b>     | <b>989,133.17</b>          | <b>1,051,272.02</b>          | <b>1,104,254.00</b>       |
| <b>Other School Districts Outside Wisconsin</b>             |                            |                              |                           |
| 440 Payments for Services                                   | 0.00                       | 0.00                         | 0.00                      |
| 490 Other Inter-district, Outside Wisconsin                 | 0.00                       | 0.00                         | 0.00                      |
| <b>Subtotal Other School Districts Outside Wisconsin</b>    | <b>0.00</b>                | <b>0.00</b>                  | <b>0.00</b>               |
| <b>Intermediate Sources</b>                                 |                            |                              |                           |
| 510 Transit of Aids   | 0.00                       | 8,064.75                     | 0.00                      |
| 530 Payments for Services from CCDEB                        | 0.00                       | 0.00                         | 0.00                      |
| 540 Payments for Services from CESA                         | 0.00                       | 0.00                         | 0.00                      |
| 580 Medical Services Reimbursement                          | 0.00                       | 0.00                         | 0.00                      |
| 590 Other Intermediate Sources                              | 0.00                       | 0.00                         | 0.00                      |
| <b>Subtotal Intermediate Sources</b>                        | <b>0.00</b>                | <b>8,064.75</b>              | <b>0.00</b>               |
| <b>State Sources</b>  |                            |                              |                           |
| 610 State Aid -- Categorical                                | 57,983.87                  | 71,687.42                    | 67,640.00                 |
| 620 State Aid -- General                                    | 6,658,158.00               | 6,471,861.00                 | 6,383,197.00              |
| 630 DPI Special Project Grants                              | 6,886.25                   | 7,007.00                     | 8,200.00                  |
| 640 Payments for Services                                   | 0.00                       | 0.00                         | 0.00                      |
| 650 Student Achievement Guarantee in Education (SAGE Grant) | 0.00                       | 0.00                         | 0.00                      |
| 660 Other State Revenue Through Local Units                 | 6,605.47                   | 7,131.02                     | 4,000.00                  |
| 690 Other Revenue   | 761,217.27                 | 690,910.15                   | 678,791.00                |
| <b>Subtotal State Sources</b>                               | <b>7,490,850.86</b>        | <b>7,248,596.59</b>          | <b>7,141,828.00</b>       |
| <b>Federal Sources</b>                                      |                            |                              |                           |
| 710 Federal Aid - Categorical                               | 0.00                       | 0.00                         | 0.00                      |
| 720 Impact Aid  | 0.00                       | 0.00                         | 0.00                      |
| 730 DPI Special Project Grants                              | 247,781.93                 | 494,318.99                   | 181,811.00                |
| 750 IASA Grants   | 22,707.34                  | 22,778.78                    | 27,458.00                 |
| 760 JTPA  | 0.00                       | 0.00                         | 0.00                      |
| 770 Other Federal Revenue Through Local Units               | 0.00                       | 0.00                         | 0.00                      |
| 780 Other Federal Revenue Through State                     | 185,462.02                 | 124,842.47                   | 0.00                      |
| 790 Other Federal Revenue - Direct                          | 0.00                       | 108,998.05                   | 0.00                      |
| <b>Subtotal Federal Sources</b>                             | <b>455,951.29</b>          | <b>750,938.29</b>            | <b>209,269.00</b>         |
| <b>Other Financing Sources</b>                              |                            |                              |                           |
| 850 Reorganization Settlement                               | 0.00                       | 0.00                         | 0.00                      |
| 860 Compensation, Fixed Assets                              | 4                          | 0.00                         | 0.00                      |
| 870 Long-Term Obligations                                   | 273,036.88                 | 0.00                         | 0.00                      |
| <b>Subtotal Other Financing Sources</b>                     | <b>273,036.88</b>          | <b>0.00</b>                  | <b>0.00</b>               |

|  |                      |                      |                      |
|--|----------------------|----------------------|----------------------|
| <b>Other Revenues</b>                                |                      |                      |                      |
| 960 Adjustments                                      | 0.06                 | 0.00                 | 0.00                 |
| 970 Refund of Disbursement                           | 48,221.52            | 42,425.08            | 35,000.00            |
| 980 Medical Service Reimbursement                    | 0.00                 | 0.00                 | 0.00                 |
| 990 Miscellaneous                                    | 4,407.00             | 1,660.76             | 1,000.00             |
| <b>Subtotal Other Revenues</b>                       | <b>52,628.58</b>     | <b>44,085.84</b>     | <b>36,000.00</b>     |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>13,053,254.20</b> | <b>13,237,848.03</b> | <b>13,830,434.00</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                      |                      |                      |
| <b>Instruction</b>                                   |                      |                      |                      |
| 110 000 Undifferentiated Curriculum                  | 2,232,973.43         | 2,295,227.29         | 2,733,958.00         |
| 120 000 Regular Curriculum                           | 3,191,520.91         | 3,243,525.33         | 3,379,562.00         |
| 130 000 Vocational Curriculum                        | 360,984.30           | 360,233.31           | 399,402.00           |
| 140 000 Physical Curriculum                          | 263,794.60           | 269,737.01           | 326,545.00           |
| 160 000 Co-Curricular Activities                     | 162,857.39           | 195,998.70           | 261,900.00           |
| 170 000 Other Special Needs                          | 2,979.47             | 2,735.76             | 6,500.00             |
| <b>Subtotal Instruction</b>                          | <b>6,215,110.10</b>  | <b>6,367,457.40</b>  | <b>7,107,867.00</b>  |
| <b>Support Sources</b>                               |                      |                      |                      |
| 210 000 Pupil Services                               | 300,270.08           | 308,378.26           | 300,007.00           |
| 220 000 Instructional Staff Services                 | 755,060.70           | 707,688.77           | 568,596.00           |
| 230 000 General Administration                       | 362,252.21           | 410,639.11           | 415,208.00           |
| 240 000 School Building Administration               | 703,242.23           | 702,198.75           | 740,553.00           |
| 250 000 Business Administration                      | 1,684,813.43         | 1,633,220.89         | 1,716,007.00         |
| 260 000 Central Services                             | 50,180.15            | 80,483.78            | 86,006.00            |
| 270 000 Insurance & Judgments                        | 117,784.76           | 131,898.00           | 146,318.00           |
| 280 000 Debt Services                                | 370,109.01           | 97,072.13            | 102,845.00           |
| 290 000 Other Support Services                       | 337,289.20           | 494,307.71           | 423,085.00           |
| <b>Subtotal Support Sources</b>                      | <b>4,681,001.77</b>  | <b>4,565,887.40</b>  | <b>4,498,625.00</b>  |
| <b>Non-Program Transactions</b>                      |                      |                      |                      |
| 410 000 Inter-fund Transfers                         | 1,142,678.67         | 1,246,443.56         | 1,400,120.00         |
| 430 000 Instructional Service Payments               | 463,070.49           | 478,568.19           | 510,596.00           |
| 490 000 Other Non-Program Transactions               | 5,139.41             | 16,179.73            | 5,100.00             |
| <b>Subtotal Non-Program Transactions</b>             | <b>1,610,888.57</b>  | <b>1,741,191.48</b>  | <b>1,915,816.00</b>  |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>12,507,000.44</b> | <b>12,674,536.28</b> | <b>13,522,308.00</b> |

| <b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>      | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| 900 000 Beginning Fund Balance                       | 233,911.46                 | 260,527.13                   | 258,617.70                |
| <b>900 000 Ending Fund Balance</b>                   | <b>260,527.13</b>          | <b>258,617.70</b>            | <b>253,497.70</b>         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        | <b>161,675.42</b>          | <b>153,914.94</b>            | <b>140,030.00</b>         |
| 100 000 Instruction                                  | 126,955.05                 | 153,716.23                   | 137,400.00                |
| 200 000 Support Services                             | 7,314.79                   | 1,317.92                     | 6,750.00                  |
| 400 000 Non-Program Transactions                     | 789.91                     | 790.22                       | 1,000.00                  |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>135,059.75</b>          | <b>155,824.37</b>            | <b>145,150.00</b>         |

| <b>SPECIAL EDUCATION FUND (FUND 27)</b>                 | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|---|----------------------------|------------------------------|---------------------------|
| 900 000 Beginning Fund Balance                          | 0.00                       | 0.00                         | 0.00                      |
| <b>900 000 Ending Fund Balance</b>                      | <b>0.00</b>                | <b>0.00</b>                  | <b>0.00</b>               |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>           |                            |                              |                           |
| 100 Transfers-in  | 1,142,678.67               | 1,246,443.56                 | 1,400,120.00              |
| <b>Local Sources</b>                                    |                            |                              |                           |
| 240 Payments for Services                               | 0.00                       | 0.00                         | 0.00                      |
| 260 Non-Capital Sales                                   | 0.00                       | 0.00                         | 0.00                      |
| 270 School Activity Income                              | 0.00                       | 0.00                         | 0.00                      |
| 290 Other Revenue, Local Sources                        | 0.00                       | 0.00                         | 0.00                      |
| <b>Subtotal Local Sources</b>                           | <b>0.00</b>                | <b>0.00</b>                  | <b>0.00</b>               |
| <b>Other School Districts Within Wisconsin</b>          |                            |                              |                           |
| 310 Transit of Aids                                     | 0.00                       | 0.00                         | 0.00                      |
| 340 Payments for Services                               | 0.00                       | 0.00                         | 0.00                      |
| 380 Medical Service Reimbursements                      | 0.00                       | 0.00                         | 0.00                      |
| 390 Other Inter-district, Within Wisconsin              | 0.00                       | 0.00                         | 0.00                      |
| <b>Subtotal Other School Districts within Wisconsin</b> | <b>0.00</b>                | <b>0.00</b>                  | <b>0.00</b>               |
| <b>Other School Districts Outside Wisconsin</b>         |                            |                              |                           |
| 440 Payments for Services                               | 5                          | 0.00                         | 0.00                      |
| 490 Other Inter-district, Outside Wisconsin             | 0.00                       | 0.00                         | 0.00                      |

|  |                     |                     |                     |
|--|---------------------|---------------------|---------------------|
| <b>Subtotal Other School Districts Outside Wisconsin</b> | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         |
| <b>Intermediate Sources</b>                              |                     |                     |                     |
| 510 Transit of Aids                                      | 0.00                | 0.00                | 0.00                |
| 530 Payments for Services from CCDEB                     | 0.00                | 0.00                | 0.00                |
| 540 Payments for Services from CESA                      | 0.00                | 0.00                | 0.00                |
| 580 Medical Services Reimbursement                       | 0.00                | 0.00                | 0.00                |
| 590 Other Intermediate Sources                           | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Intermediate Sources</b>                     | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         |
| <b>State Sources</b>                                     |                     |                     |                     |
| 610 State Aid -- Categorical                             | 414,721.00          | 484,242.08          | 556,354.00          |
| 620 State Aid -- General                                 | 51,460.00           | 49,089.00           | 45,000.00           |
| 630 DPI Special Project Grants                           | 0.00                | 0.00                | 0.00                |
| 640 Payments for Services                                | 0.00                | 0.00                | 0.00                |
| 650 Achievement Gap Reduction (AGR grant)                | 0.00                | 0.00                | 0.00                |
| 690 Other Revenue  | 3,825.70            | 2,866.23            | 0.00                |
| <b>Subtotal State Sources</b>                            | <b>470,006.70</b>   | <b>536,197.31</b>   | <b>601,354.00</b>   |
| <b>Federal Sources</b>                                   |                     |                     |                     |
| 710 Federal Aid - Categorical                            | 0.00                | 0.00                | 0.00                |
| 730 DPI Special Project Grants                           | 163,397.01          | 174,245.31          | 210,000.00          |
| 750 IASA Grants  | 0.00                | 0.00                | 0.00                |
| 760 JTPA   | 0.00                | 0.00                | 0.00                |
| 770 Other Federal Revenue Through Local Units            | 0.00                | 0.00                | 0.00                |
| 780 Other Federal Revenue Through State                  | 45,322.50           | 34,723.83           | 45,000.00           |
| 790 Other Federal Revenue - Direct                       | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Federal Sources</b>                          | <b>208,719.51</b>   | <b>208,969.14</b>   | <b>255,000.00</b>   |
| <b>Other Financing Sources</b>                           |                     |                     |                     |
| 860 Compensation, Fixed Assets                           | 0.00                | 0.00                | 0.00                |
| 870 Long-Term Obligations                                | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Other Financing Sources</b>                  | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         |
| <b>Other Revenues</b>                                    |                     |                     |                     |
| 960 Adjustments  | 0.00                | 0.00                | 0.00                |
| 970 Refund of Disbursement                               | 0.00                | 0.00                | 0.00                |
| 990 Miscellaneous  | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Other Revenues</b>                           | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>      | <b>1,821,404.88</b> | <b>1,991,610.01</b> | <b>2,256,474.00</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>           |                     |                     |                     |
| <b>Instruction</b>                                       |                     |                     |                     |
| 110 000 Undifferentiated Curriculum                      | 0.00                | 0.00                | 0.00                |
| 120 000 Regular Curriculum                               | 0.00                | 0.00                | 0.00                |
| 130 000 Vocational Curriculum                            | 0.00                | 0.00                | 0.00                |
| 140 000 Physical Curriculum                              | 0.00                | 0.00                | 0.00                |
| 150 000 Special Education Curriculum                     | 1,246,570.93        | 1,322,625.09        | 1,720,685.00        |
| 160 000 Co-Curricular Activities                         | 0.00                | 0.00                | 0.00                |
| 170 000 Other Special Needs                              | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Instruction</b>                              | <b>1,246,570.93</b> | <b>1,322,625.09</b> | <b>1,720,685.00</b> |
| <b>Support Sources</b>                                   |                     |                     |                     |
| 210 000 Pupil Services                                   | 176,963.51          | 215,803.89          | 228,280.00          |
| 220 000 Instructional Staff Services                     | 146,628.29          | 186,648.89          | 169,780.00          |
| 230 000 General Administration                           | 0.00                | 0.00                | 0.00                |
| 240 000 School Building Administration                   | 0.00                | 0.00                | 0.00                |
| 250 000 Business Administration                          | 44,519.95           | 52,978.69           | 23,041.00           |
| 260 000 Central Services                                 | 795.10              | 8,988.70            | 0.00                |
| 270 000 Insurance & Judgments                            | 0.00                | 0.00                | 0.00                |
| 280 000 Debt Services                                    | 0.00                | 0.00                | 0.00                |
| 290 000 Other Support Services                           | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Support Sources</b>                          | <b>368,906.85</b>   | <b>464,420.17</b>   | <b>421,101.00</b>   |
| <b>Non-Program Transactions</b>                          |                     |                     |                     |
| 410 000 Inter-fund Transfers                             | 0.00                | 0.00                | 0.00                |
| 430 000 Instructional Service Payments                   | 196,241.97          | 204,564.75          | 108,688.00          |
| 490 000 Other Non-Program Transactions                   | 9,685.13            | 0.00                | 6,000.00            |
| <b>Subtotal Non-Program Transactions</b>                 | <b>205,927.10</b>   | <b>204,564.75</b>   | <b>114,688.00</b>   |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>     | <b>1,821,404.88</b> | <b>1,991,610.01</b> | <b>2,256,474.00</b> |
|  | 6                   |                     |                     |

| <b>DEBT SERVICE FUND (FUNDS 38, 39)</b>              | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| 900 000 Beginning Fund Balance                       | 143,719.08                 | 513,144.52                   | 483,599.37                |
| <b>900 000 ENDING FUND BALANCES</b>                  | <b>513,144.52</b>          | <b>483,599.37</b>            | <b>566,949.37</b>         |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>32,603,813.13</b>       | <b>3,831,773.07</b>          | <b>2,613,238.00</b>       |
| 281 000 Long-Term Capital Debt                       | 2,879,203.39               | 3,861,318.22                 | 2,529,888.00              |
| 282 000 Refinancing                                  | 29,355,184.30              | 0.00                         | 0.00                      |
| 283 000 Operational Debt                             | 0.00                       | 0.00                         | 0.00                      |
| 285 000 Post Employment Benefit Debt                 | 0.00                       | 0.00                         | 0.00                      |
| 289 000 Other Long-Term General Obligation Debt      | 0.00                       | 0.00                         | 0.00                      |
| 400 000 Non-Program Transactions                     | 0.00                       | 0.00                         | 0.00                      |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>32,234,387.69</b>       | <b>3,861,318.22</b>          | <b>2,529,888.00</b>       |
| <b>842 000 INDEBTEDNESS, END OF YEAR</b>             | <b>31,374,610.75</b>       | <b>28,348,310.50</b>         | <b>26,560,000.00</b>      |

| <b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>  | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| 900 000 Beginning Fund Balance                       | 29,208,361.00              | 28,299,187.71                | 27,385,489.89             |
| <b>900 000 Ending Fund Balance</b>                   | <b>28,299,187.71</b>       | <b>27,385,489.89</b>         | <b>14,620,489.89</b>      |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>92,409.91</b>           | <b>658,929.02</b>            | <b>635,000.00</b>         |
| 100 000 Instructional Services                       | 0.00                       | 0.00                         | 0.00                      |
| 200 000 Support Services                             | 880,954.59                 | 1,572,626.84                 | 13,400,000.00             |
| 300 000 Community Services                           | 0.00                       | 0.00                         | 0.00                      |
| 400 000 Non-Program Transactions                     | 120,628.61                 | 0.00                         | 0.00                      |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>1,001,583.20</b>        | <b>1,572,626.84</b>          | <b>13,400,000.00</b>      |

| <b>FOOD SERVICE FUND (FUND 50)</b>                   | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| 900 000 Beginning Fund Balance                       | 190,602.06                 | 531,456.51                   | 545,553.12                |
| <b>900 000 ENDING FUND BALANCE</b>                   | <b>531,456.51</b>          | <b>545,553.12</b>            | <b>527,172.12</b>         |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>1,146,097.33</b>        | <b>733,511.34</b>            | <b>703,732.00</b>         |
| 200 000 Support Services                             | 805,242.88                 | 719,414.73                   | 722,113.00                |
| 400 000 Non-Program Transactions                     | 0.00                       | 0.00                         | 0.00                      |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>805,242.88</b>          | <b>719,414.73</b>            | <b>722,113.00</b>         |

| <b>COMMUNITY SERVICE FUND (FUND 80)</b>              | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| 900 000 Beginning Fund Balance                       | 12,255.82                  | 11,178.94                    | 9,778.94                  |
| <b>900 000 ENDING FUND BALANCE</b>                   | <b>11,178.94</b>           | <b>9,778.94</b>              | <b>7,778.94</b>           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>0.00</b>                | <b>0.00</b>                  | <b>0.00</b>               |
| 200 000 Support Services                             | 1,076.88                   | 1,400.00                     | 2,000.00                  |
| 300 000 Community Services                           | 0.00                       | 0.00                         | 0.00                      |
| 400 000 Non-Program Transactions                     | 0.00                       | 0.00                         | 0.00                      |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>1,076.88</b>            | <b>1,400.00</b>              | <b>2,000.00</b>           |

# 3934 - New Glarus

## Tax Levy Analysis

|                                    |         | Historical  | Est. Current Year | Budget Year |
|------------------------------------|---------|-------------|-------------------|-------------|
|                                    |         | 2021 - 2022 | 2022 - 2023       | 2023 - 2024 |
| General Fund                       | Fund 10 | \$3,619,601 | \$3,922,545       | \$5,239,473 |
| Total Revenue Limit Levy           |         | \$3,619,601 | \$3,922,545       | \$5,239,473 |
| Referendum Approved Debt Service   | Fund 39 | \$3,222,961 | \$3,825,288       | \$2,462,738 |
| Additional Levy for Debt Repayment | Fund 39 | \$0         | \$0               | \$150,000   |
| Total School-Based Tax Levy        |         | \$6,842,562 | \$7,747,833       | \$7,852,211 |
| % Change                           |         | 9.38%       | 13.23%            | 1.35%       |

## Equalized Value Analysis

|                           |  | 2021 - 2022   | 2022 - 2023   | 2023 - 2024   |
|---------------------------|--|---------------|---------------|---------------|
| Equalized Value (TIF Out) |  | \$588,158,371 | \$680,661,438 | \$728,307,739 |
| % Change                  |  | 9.36%         | 15.73%        | 7.00%         |

8

## Mill Rate Analysis

|                                    |         | 2021 - 2022 | 2022 - 2023 | 2023 - 2024 |
|------------------------------------|---------|-------------|-------------|-------------|
| General Fund                       | Fund 10 | \$6.15      | \$5.76      | \$7.19      |
| Total Revenue Limit Mill Rate      |         | \$6.15      | \$5.76      | \$7.19      |
| Referendum Approved Debt Service   | Fund 39 | \$5.48      | \$5.62      | \$3.38      |
| Additional Levy for Debt Repayment | Fund 39 | \$0.00      | \$0.00      | \$0.21      |
| Total School-Based Mill Rate       |         | \$11.63     | \$11.38     | \$10.78     |
| % Change                           |         | 0.02%       | -2.16%      | -5.28%      |

**School District of New Glarus  
Notice of Budget Hearing**

**(Section 65.9 (4))**

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| <b>GENERAL FUND</b>                                  | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                               | 3,632,624.22               | 4,178,877.98                 | 4,742,189.73              |
| <b>Ending Fund Balance</b>                           | <b>4,178,877.98</b>        | <b>4,742,189.73</b>          | <b>5,050,315.73</b>       |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                            |                              |                           |
| Transfers-In (Source 100)                            | 0.00                       | 0.00                         | 0.00                      |
| Local Sources (Source 200)                           | 3,791,653.42               | 4,134,890.54                 | 5,339,083.00              |
| Inter-district Payments (Source 300 + 400)           | 989,133.17                 | 1,051,272.02                 | 1,104,254.00              |
| Intermediate Sources (Source 500)                    | 0.00                       | 8,064.75                     | 0.00                      |
| State Sources (Source 600)                           | 7,490,850.86               | 7,248,596.59                 | 7,141,828.00              |
| Federal Sources (Source 700)                         | 455,951.29                 | 750,938.29                   | 209,269.00                |
| All Other Sources (Source 800 + 900)                 | 325,665.46                 | 44,085.84                    | 36,000.00                 |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>13,053,254.20</b>       | <b>13,237,848.03</b>         | <b>13,830,434.00</b>      |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                            |                              |                           |
| Instruction (Function 100 000)                       | 6,215,110.10               | 6,367,457.40                 | 7,107,867.00              |
| Support Services (Function 200 000)                  | 4,681,001.77               | 4,565,887.40                 | 4,498,625.00              |
| Non-Program Transactions (Function 400 000)          | 1,610,888.57               | 1,741,191.48                 | 1,915,816.00              |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>12,507,000.44</b>       | <b>12,674,536.28</b>         | <b>13,522,308.00</b>      |

| <b>SPECIAL PROJECTS FUND</b>                   | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                         | 233,911.46                 | 260,527.13                   | 258,617.70                |
| <b>Ending Fund Balance</b>                     | <b>260,527.13</b>          | <b>258,617.70</b>            | <b>253,497.70</b>         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>1,983,080.30</b>        | <b>2,145,524.95</b>          | <b>2,396,504.00</b>       |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>1,956,464.63</b>        | <b>2,147,434.38</b>          | <b>2,401,624.00</b>       |

| <b>DEBT SERVICE FUND</b>                       | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                         | 143,719.08                 | 513,144.52                   | 483,599.37                |
| <b>Ending Fund Balance</b>                     | <b>513,144.52</b>          | <b>483,599.37</b>            | <b>566,949.37</b>         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>32,603,813.13</b>       | <b>3,831,773.07</b>          | <b>2,613,238.00</b>       |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>32,234,387.69</b>       | <b>3,861,318.22</b>          | <b>2,529,888.00</b>       |

| <b>CAPITAL PROJECTS FUND</b>                   | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                         | 29,208,361.00              | 28,299,187.71                | 27,385,489.89             |
| <b>Ending Fund Balance</b>                     | <b>28,299,187.71</b>       | <b>27,385,489.89</b>         | <b>14,620,489.89</b>      |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>92,409.91</b>           | <b>658,929.02</b>            | <b>635,000.00</b>         |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>1,001,583.20</b>        | <b>1,572,626.84</b>          | <b>13,400,000.00</b>      |

**School District of New Glarus  
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| <b>FOOD SERVICE FUND</b>                       | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                         | 190,602.06                 | 531,456.51                   | 545,553.12                |
| <b>Ending Fund Balance</b>                     | <b>531,456.51</b>          | <b>545,553.12</b>            | <b>527,172.12</b>         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>1,146,097.33</b>        | <b>733,511.34</b>            | <b>703,732.00</b>         |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>805,242.88</b>          | <b>719,414.73</b>            | <b>722,113.00</b>         |

| <b>COMMUNITY SERVICE FUND</b>                  | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                         | 12,255.82                  | 11,178.94                    | 9,778.94                  |
| <b>Ending Fund Balance</b>                     | <b>11,178.94</b>           | <b>9,778.94</b>              | <b>7,778.94</b>           |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>0.00</b>                | <b>0.00</b>                  | <b>0.00</b>               |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>1,076.88</b>            | <b>1,400.00</b>              | <b>2,000.00</b>           |

| <b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>  | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                         | 0.00                       | 0.00                         | 0.00                      |
| <b>Ending Fund Balance</b>                     | <b>0.00</b>                | <b>0.00</b>                  | <b>0.00</b>               |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>0.00</b>                | <b>0.00</b>                  | <b>0.00</b>               |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>0.00</b>                | <b>0.00</b>                  | <b>0.00</b>               |

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**Total Expenditures and Other Financing Uses**

| <b>ALL FUNDS</b>  | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|---|----------------------------|------------------------------|---------------------------|
| <b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>                                  | 48,505,755.72              | 20,976,730.45                | 32,577,933.00             |
| <b>Interfund Transfers (Source 100) - ALL FUNDS</b>                           | 1,142,678.67               | 1,254,424.52                 | 1,400,120.00              |
| <b>Refinancing Expenditures (FUND 30)</b>                                     | 29,355,184.30              | 0.00                         | 0.00                      |
| <b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>                                    | <b>18,007,892.75</b>       | <b>19,722,305.93</b>         | <b>31,177,813.00</b>      |
| <b>PERCENTAGE INCREASE -- NET TOTAL FUND<br/>EXPENDITURES FROM PRIOR YEAR</b> |                            | <b>9.52%</b>                 | <b>58.08%</b>             |

**PROPOSED PROPERTY TAX LEVY**

| <b>Levy Summary</b>  | <b>Audited<br/>2021-22</b> | <b>Unaudited<br/>2022-23</b> | <b>Budget<br/>2023-24</b> |
|--|----------------------------|------------------------------|---------------------------|
| General Fund   | \$3,619,601                | \$3,922,545                  | \$5,239,473               |
| Referendum Debt Service Fund                                 | \$3,222,961                | \$3,825,288                  | \$2,612,738               |
| Non-Referendum Debt Service Fund                             | \$0                        | \$0                          | \$0                       |
| Capital Expansion Fund                                       | \$0                        | \$0                          | \$0                       |
| Community Service Fund                                       | \$0                        | \$0                          | \$0                       |
| Prior Year Levy Chargeback                                   | \$0                        | \$0                          | \$0                       |
| Other Levy   | \$0                        | \$0                          | \$0                       |
| <b>TOTAL SCHOOL LEVY</b>                                     | <b>\$6,842,562</b>         | <b>\$7,747,833</b>           | <b>\$7,852,211</b>        |
| <b>PERCENTAGE INCREASE --<br/>TOTAL LEVY FROM PRIOR YEAR</b> |                            | <b>13.23%</b>                | <b>1.35%</b>              |



July 15, 2023



NEW GLARUS, WISCONSIN

**Total Referendum Schematic Budget**

**Project Development Team**  
New Glarus School District  
Bray Architects  
Kraemer Brothers

Based on Bray Architects Schematic  
Drawings dated June 16, 2023.

| REFERENDUM SCHEMATIC BUDGET   |           |        |      |                    |                       |
|---|-----------|--------|------|--------------------|-----------------------|
|   | Intensity | Area   | Unit | Cost / SF          | Budget                |
| Site Development - Site Demolition, Utilities, Earthwork, Asphalt, Concrete Walks, etc. | New       | 56,840 | SF   | Included in Budget | \$ 22,805,000         |
| Primary Center Addition to Current Elementary   | New       | 56,840 | SF   |                    |                       |
| Light Remodeling - Painting, Flooring, Wall Finishes, etc.                              | Light     | 3,100  | SF   |                    |                       |
| Medium Remodeling - Light Remodeling & Heavier Demo                                     | Medium    | 1,000  | SF   |                    |                       |
| Heavy Remodeling - Medium Remodeling, Fire Walls, Structural & M.E.P.FP.                | Heavy     | 670    | SF   |                    |                       |
| Contingency & Inflation Factor Primary Center (~7%)                                     |           |        |      |                    |                       |
| MS/HS Additions and Renovations - Construction Only                                     | Heavy     | 1      | LS   | \$ 3,347,000       | \$ 3,350,000          |
| Contingency MS/HS Renovation (~5%)  |           |        |      |                    | \$ 170,000            |
| Elementary Renovations - Construction Only  | Light     | 1      | LS   | \$ 210,000         | \$ 210,000            |
| Contingency Elementary School (~10%)  |           |        |      |                    | \$ 20,000             |
| District Soft Costs All Projects (Design/Engineering, Ins, Technology, FF&E., etc.)     |           |        |      |                    | \$ 4,000,000          |
| <b>SUBTOTAL REFERENDUM SCHEMATIC BUDGET</b>   |           |        |      |                    | <b>\$ 30,555,000</b>  |
| <b>Other Costs &amp; Funds</b>  |           |        |      |                    |                       |
| Interest on Invested Bond Sales (if construction starts fall 2023)                      |           |        |      |                    | \$ (1,400,000)        |
| Usage of Fund Balance for Food Service Kitchen Equipment                                |           |        |      |                    | \$ (500,000)          |
| Usage of Fund Balance   |           |        |      |                    | \$ -                  |
| Other   |           |        |      |                    | \$ -                  |
| <b>SUBTOTAL OTHER COSTS &amp; FUNDS</b>   |           |        |      |                    | <b>\$ (1,900,000)</b> |
| <b>TOTAL REFERENDUM SCHEMATIC BUDGET</b>  |           |        |      |                    | <b>\$ 28,655,000</b>  |

**Assumptions**

1. Total Primary Center building addition not to exceed 58,000 SF
2. Design Start - March 2023
3. Construction Start - Fall 2023
4. Construction Complete - Late Fall / Early Winter 2024
5. Budget numbers based on M.E.P.FP. Bids, current unit costs and key subcontractor assistance
6. Primary Center schematic construction costs includes \$40,000 reduction to electrical scope and alternates 9, 12, 13, 14 & 15.

| BUDGET TYPE                 | ESTIMATING METHODOLOGY  | % OF TOTAL DRAWINGS | COST RELIABILITY | RECOMMENDED CONTINGENCY |
|-----------------------------|---|---------------------|------------------|-------------------------|
| Concept Budget              | Based on historical square foot costs                                     | 0%                  | 1                | 10%                     |
| Schematic Budget            | Historical component systems costs & M.E.P.FP. Bids                       | 5%                  | 2                | 10%                     |
| Target Budget               | Internally generated unit costs, limited subcontractor input              | 15%                 | 3                | 7.5%                    |
| Guaranteed Max. Price (GMP) | Detailed estimating, subcontractor input, limited subcontractor hard bids | 35%                 | 4                | 5%                      |
| Final Cost                  | Detailed estimating, subcontractor hard bids                              | 100%                | 5                | 5%                      |

## V. **Adjourn**

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.