

**AGENDA**

**SCHOOL DISTRICT OF NEW GLARUS**

**BUDGET COMMITTEE MEETING**

**MONDAY, OCTOBER 25, 2021**

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING  
LINK**

**HTTPS://US02WEB.ZOOM.US/J/86149956108?PWD=ZXM0D1JVV3VWAUTRVMZ  
GAHNLMMZTUT09 OR BY PHONE USING 1-646-568-7788 MEETING ID 861 4995**

**6108 & PASSWORD 655458**

**1701 2ND STREET**

**NEW GLARUS, WISCONSIN 53574**

**6:45 PM**

- I. **CALL TO ORDER -TRAVIS ZIMMERMAN, CHAIR**
- II. **2021-22 BUDGET**

**2**



# School District of New Glarus

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New Glarus, WI 53574

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[www.ngsd.k12.wi.us](http://www.ngsd.k12.wi.us)

To: Board of Education  
From: Tammy Marty, Business Manager  
Re: 2021 - 2022 Original Budget and Tax Levy adjustments  
Date: October 25, 2021

In October, the following factors are finally known: third Friday count, summer school count, state aid, and equalized property values

This sets the stage for the BOE to adopt the original budget and to set the tax levy for the 2021-2022 school year. Explanation of changes is as follows:

## **2021-2022 Revenues:**

### **General Fund - 10**

- Property Taxes – adjustment reflects changes to tax levy based on general aid received from state
- Per Pupil Aid – reflects adjustment of student FTE
- Equalization aid – adjustment reflects actual provided by the DPI on October 15<sup>th</sup>
- State Aid for Exempt Personal Property - adjustment reflects actual provided by the DPI via the Dept. of Revenue on October 15th.

### **Referendum – Fund 39**

- Property taxes – adjustment reflects additional levy for prepayment of principal and interest and related administrative expenses

## **2021- 2022 Expenditures:**

### **General Fund – 10**

- Adjustment reflect the revenue gained by adjustments of property tax, equalization aid, per pupil aid, and personal property exemption

### **Referendum Debt – Fund 39**

- Adjustment reflects additional prepayment of principal and interest and related administrative expenses

Administration recommends the Board approve all funds total budget of **\$51, 982,127.00**.

The operating budget, Fund 10, is \$12,375,441. The fund balance ratio as a percentage of expenditures is approximately 26.56%.

**Tax Levy/Mill Rate** – Administration recommends the Board approve the tax levy of **\$6,842,562** this equates to a mill rate of \$11.63. The \$11.63 mill rate has been maintained over the past nine years.

**SCHOOL DISTRICT OF NEW GLARUS  
PROPOSED REVENUES  
October 25, 2021**

<b>GENERAL FUND - 10</b>			
	BUDGET REVENUES 10/11/2021	ORIGINAL BUDGET REVENUES 2021-2022	% Incr/Decr FROM 10/11/2021
<b>Property Taxes</b>	<b>\$ 3,720,056.00</b>	<b>\$ 3,619,601.00</b>	<b>-2.70%</b>
Mobile Home/DNR Tax	\$ 10,600.00	\$ 10,600.00	0.00%
Interest Income	\$ 6,000.00	\$ 6,000.00	0.00%
General Tuition-Open Enrollment	\$ 998,574.00	\$ 998,574.00	0.00%
Other Local Income	\$ 122,540.00	\$ 122,540.00	0.00%
<b>Per Pupil Aid</b>	<b>\$ 672,747.00</b>	<b>\$ 672,499.00</b>	<b>-0.04%</b>
Transportation Aid	\$ 10,890.00	\$ 10,890.00	0.00%
Library (Common School Fund)	\$ 37,000.00	\$ 37,000.00	0.00%
<b>Equalization Aid</b>	<b>\$ 6,534,082.00</b>	<b>\$ 6,658,158.00</b>	<b>1.90%</b>
State Tax Exempt - Computer Aid	\$ 6,716.00	\$ 6,716.00	0.00%
<b>State Tax Exempt - Personal Property</b>	<b>\$ 33,637.00</b>	<b>\$ 26,782.00</b>	<b>-20.38%</b>
Grants - State	\$ 8,200.00	\$ 8,200.00	0.00%
Grants-Federal-Special Projects	\$ 194,381.00	\$ 194,381.00	0.00%
Grants/Donations - Local	\$ 3,500.00	\$ 3,500.00	0.00%
<b>Total General Fund Revenues</b>	<b>\$ 12,358,923.00</b>	<b>\$ 12,375,441.00</b>	<b>0.13%</b>
<b>SPECIAL PROJECTS FUNDS - 21 &amp; 27</b>			
Fund 21 - Special Revenue	\$ 190,000.00	\$ 190,000.00	0.00%
Fund 27 - Special Education Grants	\$ 274,129.00	\$ 274,129.00	0.00%
Fund 27 - Special Education - Categorical Aid	\$ 403,041.00	\$ 403,041.00	0.00%
Fund 27 - Special Education - Medicaid Revenue	\$ 50,000.00	\$ 50,000.00	0.00%
Fund 27 - Operating Transfer from Fund 10	\$ 1,257,713.00	\$ 1,257,713.00	0.00%
<b>Total Special Projects Revenues</b>	<b>\$ 2,174,883.00</b>	<b>\$ 2,174,883.00</b>	<b>0.00%</b>
<b>DEBT SERVICE FUNDS &amp; OTHER CAPITAL DEBT - 38, 39 &amp; 40</b>			
Fund 39 - Referendum Approved Debt	\$ 32,103,547.00	\$ 32,605,349.00	1.56%
Fund 46 - Long Term Cap Maint Trust Fund	\$ 500.00	\$ 500.00	0.00%
Fund 49 - Construction Fund	\$ 19,500.00	\$ 19,500.00	0.00%
<b>Total Debt Service Revenues</b>	<b>\$ 32,123,547.00</b>	<b>\$ 32,625,349.00</b>	<b>1.56%</b>
<b>FOOD &amp; COMMUNITY SERVICE FUNDS - 50 &amp; 80</b>			
Fund 50 - Local Sources	\$ 55,178.00	\$ 55,178.00	0.00%
Fund 50 - State/Federal Sources	\$ 495,458.00	\$ 495,458.00	0.00%
Fund 80 - Community Services	\$ -	\$ -	0.00%
<b>Total Fd &amp; Community Service Revenues</b>	<b>\$ 550,636.00</b>	<b>\$ 550,636.00</b>	<b>0.00%</b>
<b>Total Revenues</b>	<b>\$ 47,207,989.00</b>	<b>\$ 47,726,309.00</b>	<b>1.10%</b>

**SCHOOL DISTRICT OF NEW GLARUS  
PROPOSED EXPENDITURES  
October 25, 2021**

<b>GENERAL FUND - 10</b>			
<b>Instruction</b>	BUDGET EXPENDITURES 10/11/2021	ORIGINAL BUDGET EXPENDITURES 2021-2022	% Incr/Decr FROM 10/11/2021
Undifferentiated Curriculum	\$ 2,482,983.00	\$ 2,482,983.00	0.00%
Regular Curriculum	\$ 3,077,092.00	\$ 3,077,092.00	0.00%
Vocational Curriculum	\$ 351,026.00	\$ 351,026.00	0.00%
Physical Curriculum	\$ 266,230.00	\$ 266,230.00	0.00%
Co-Curricular Activity	\$ 201,480.00	\$ 201,480.00	0.00%
Special Curriculum	\$ 6,500.00	\$ 6,500.00	0.00%
<b>Total Instruction</b>	<b>\$ 6,385,311.00</b>	<b>\$ 6,385,311.00</b>	<b>0.00%</b>
<b>Support Services</b>			
Pupil Services	\$ 281,267.00	\$ 281,267.00	0.00%
<b>Instructional Services</b>	<b>\$ 575,120.00</b>	<b>\$ 591,638.00</b>	<b>2.87%</b>
General Operations	\$ 366,770.00	\$ 366,770.00	0.00%
School Building Operations	\$ 749,133.00	\$ 749,133.00	0.00%
Business Services	\$ 212,723.00	\$ 212,723.00	0.00%
Building Operations	\$ 684,478.00	\$ 684,478.00	0.00%
Maintenance	\$ 276,093.00	\$ 276,093.00	0.00%
Capital Maintenance Projects (Facilities)	\$ 190,000.00	\$ 190,000.00	0.00%
Pupil Transportation	\$ 262,408.00	\$ 262,408.00	0.00%
Central Services	\$ 75,706.00	\$ 75,706.00	0.00%
Insurance	\$ 128,847.00	\$ 128,847.00	0.00%
Debt Services	\$ 97,073.00	\$ 97,073.00	0.00%
Other Support Services (Tech)	\$ 356,785.00	\$ 356,785.00	0.00%
<b>Total Support Services</b>	<b>\$ 4,256,403.00</b>	<b>\$ 4,272,921.00</b>	<b>0.39%</b>
<b>Non-Program Transactions</b>			
Operating Transfers to another Fund	\$ 1,257,713.00	\$ 1,257,713.00	0.00%
General Tuition/Non-Open enrollment	\$ 20,000.00	\$ 20,000.00	0.00%
Co-Curricular Cooperative Programs	\$ 61,300.00	\$ 61,300.00	0.00%
General Tuition/Open Enrollment	\$ 378,096.00	\$ 378,096.00	0.00%
Other Non-Program Transactions	\$ 100.00	\$ 100.00	0.00%
<b>Total Non-Program Transactions</b>	<b>\$ 1,717,209.00</b>	<b>\$ 1,717,209.00</b>	<b>0.00%</b>
<b>TOTAL GENERAL FUNDS</b>	<b>\$ 12,358,923.00</b>	<b>\$ 12,375,441.00</b>	<b>0.13%</b>
<b>SPECIAL PROJECTS FUNDS - 21 &amp; 27</b>			
Fund 21 - Special Revenue Fund	\$ 190,000.00	\$ 190,000.00	0.00%
Fund 27 - Special Education Grants	\$ 274,129.00	\$ 274,129.00	0.00%
Fund 27 - Special Education Regular	\$ 1,710,754.00	\$ 1,710,754.00	0.00%
<b>TOTAL SPECIAL PROJECTS FUNDS</b>	<b>\$ 2,174,883.00</b>	<b>\$ 2,174,883.00</b>	<b>0.00%</b>
<b>DEBT SERVICE FUNDS &amp; OTHER CAPITAL DEBT - 39, 46 &amp; 49</b>			
Fund 39 - Referendum Approved Debt	\$ 31,531,316.00	\$ 32,234,093.00	2.23%
Fund 46 - Long Term Cap Maint Trust Fund	\$ -	\$ -	0.00%
Fund 49 - Construction Fund	\$ 4,663,190.00	\$ 4,663,190.00	0.00%
<b>TOTAL DEBT SERVICE FUNDS</b>	<b>\$ 36,194,506.00</b>	<b>\$ 36,897,283.00</b>	<b>1.94%</b>
<b>FOOD &amp; COMMUNITY SERVICE FUNDS - 50 &amp; 80</b>			
Fund 50 - Food Service	\$ 532,520.00	\$ 532,520.00	0.00%
Fund 80 - Community Service	\$ 2,000.00	\$ 2,000.00	0.00%
<b>TOTAL FOOD &amp; COM. SRV. FUNDS</b>	<b>\$ 534,520.00</b>	<b>\$ 534,520.00</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES-ALL FUNDS</b>	<b>\$ <sup>5</sup> 51,262,832.00</b>	<b>\$ 51,982,127.00</b>	<b>1.40%</b>

**DEPARTMENT OF PUBLIC INSTRUCTION  
2021-22 REVENUE LIMIT WORKSHEET**

<b>DISTRICT:</b>	New Glarus	3934
<b>DATA AS OF 10/15/2021, 7:00 AM</b>		
<b>Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 20-21 Revenue Limit</b>		
2020-21 General Aid Certification (20-21 Line 12A, src 621)	+	6,440,612
2020-21 Computer Aid Received (20-21 Line 12C, Src 691)	+	6,716
2020-21 Hi Pov Aid (20-21 Line 12B, Src 628)	+	0
2020-21 Aid for Exempt Personal Property (20-21 Line 12D, Src 691)	+	33,637
2020-21 Fnd 10 Levy Cert (20-21 Line 14A, Levy 10 Src 211)	+	3,772,208
2020-21 Fnd 38 Levy Cert (20-21 Line 14B, Levy 38 Src 211)	+	0
2020-21 Fnd 41 Levy Cert (20-21 Line 14C, Levy 41 Src 211)	+	0
2020-21 Aid Penalty for Over Levy (20-21 FINAL Rev Lim, May 2021)	-	0
2020-21 Total Levy for All Levied Non-Recurring Exemptions*	-	3,685
<b>NET 2021-22 Base Revenue Built from 2020-21 Data (Line 1)</b>	<b>=</b>	<b>10,249,488</b>
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)		
<b>September &amp; Summer FTE Membership Averages</b>		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
<b>Line 2: Base Avg:((18+.4ss)+(19+.4ss)+(20+.4ss)) / 3 =</b>		<b>911</b>
Summer FTE:	2018	2019
% (40,40,40)	45	47
Sept FTE:	18	19
New ICS - Independent	883	906
Charter Schools FTE	0.00	0.00
Total FTE	901	925
2020	16	6
2021	901	906
<b>Line 6: Curr Avg:((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 =</b>		<b>906</b>
Summer FTE:	2019	2020
% (40,40,40)	47	16
Sept FTE:	19	6
New ICS - Independent	906	901
Charter Schools FTE	0.00	0.00
Total FTE	925	907
2021	24	10
2022	877	0.00
The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2021:		
		<b>906</b>
<b>Line 10B: Declining Enrollment Exemption =</b>		<b>56,254</b>
Average FTE Loss (Line 2 - Line 6, if > 0)	5	
X 1.00 =	5	
X (Line 5, Maximum 2020-2021 Revenue per Memb) =	11,250.81	
<b>Non-Recurring Exemption Amount:</b>		<b>56,254</b>
<b>Fall 2021 Property Values</b>		
2021 TIF-Out Tax Apportionment Equalized Valuation(estimate until Oct, 2021)	588,158,371	
CELL COLOR KEY: Auto-Calc	DPI Data	District-Entered
Worksheet is available at: <a href="http://dpi.wi.gov/sfs/limits/worksheets/revenue">http://dpi.wi.gov/sfs/limits/worksheets/revenue</a>		
Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.		

<b>2021-2022 Revenue Limit Worksheet</b>		
1. 2021-22 Base Revenue (Funds 10, 38, 41)	(from left)	10,249,488
2. Base Sept Membership Avg (2018+.4ss, 2019+.4ss, 2020+.4ss)/3	(from left)	911
3. 2021-22 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,250.81
4. 2021-22 Per Member Change (A+B)		0.00
2021-22 Low Revenue Ceiling per s.121.905(1):	10,000.00	
A. Allowed Per-Member Change for 21-22	0.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C. Value of the CCDEB (21-22 DPI Computed-CCDEB Dists only)	0.00	
5. 2021-22 Maximum Revenue / Member (Ln 3 + Ln 4)		11,250.81
6. Current Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left)	906
7. 2021-22 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	10,249,488
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	10,193,234	
B. Hold Harmless Non-Recurring Exemption	56,254	
8. Total 2021-22 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2019-20 to 2020-21)	0	
E. Recurring Referenda to Exceed (If 2021-22 is first year)	0	
9. 2021-22 Limit with Recurring Exemptions (Ln 7 + Ln 8)		10,249,488
10. Total 2021-22 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		61,769
A. Non-Recurring Referenda to Exceed 2021-22 Limit	0	
B. Declining Enrollment Exemption for 2021-22 (from left)	56,254	
C. Energy Efficiency Net Exemption for 2021-22 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2021-22	0	
E. Prior Year Open Enrollment (uncounted pupil[s])	5,515	6
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Fund 39 Bal Transfer)	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	0	
I. SNSP Private School Voucher Aid Deduction	0	
11. 2021-22 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		10,311,257
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		6,691,656
A. 2021-22 <b>OCTOBER 15 CERT OF GENERAL AID</b>	6,658,158	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	6,716	
D. State Aid for Exempt Personal Property (Source 691)	26,782	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
<b>13. Allowable Limited Revenue: (Line 11 - Line 12)</b>		<b>3,619,601</b>
(10, 38, 41 Levies)		
<b>14. Total Limited Revenue To Be Used (A+B+C)</b>	<b>Not &gt;line 13</b>	<b>3,619,601</b>
<b>Entries Required Below:</b> Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	3,619,601	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
<b>15. Total Revenue from Other Levies (A+B+C+D)</b>		<b>3,222,961</b>
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	2,512,961	
B. Additional levy for prepayment of debt (Fund 39)	710,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
<b>16. Total Fall, 2021 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)</b>		<b>6,842,562</b>
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.01163388
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.		



# 3934 - New Glarus

## Equalized Property Value

	Historical		Current Year		Budget Year	
	2019 - 2020	% of Dist	2020 - 2021	% of Dist	2021 - 2022	% of Dist
T. Montrose	\$456,977	0.09%	\$480,250	0.09%	\$535,154	0.09%
T. Perry	\$8,454,549	1.65%	\$8,613,202	1.60%	\$9,565,509	1.63%
T. Primrose	\$45,421,700	8.89%	\$46,950,283	8.73%	\$49,867,722	8.48%
T. Adams	\$1,938,978	0.38%	\$1,884,884	0.35%	\$2,041,408	0.35%
T. Exeter	\$36,849,336	7.21%	\$40,777,015	7.58%	\$42,453,701	7.22%
T. New Glarus	\$178,292,524	34.90%	\$190,288,033	35.38%	\$215,293,941	36.60%
T. Washington	\$2,656,242	0.52%	\$2,661,448	0.49%	\$2,934,959	0.50%
T. York	\$47,162,340	9.23%	\$47,815,633	8.89%	\$56,710,177	9.64%
V. New Glarus	\$189,699,400	37.13%	\$198,353,600	36.88%	\$208,755,800	35.49%
<b>Total EQ Property Value</b>	<b>\$510,932,046</b>	<b>100%</b>	<b>\$537,824,348</b>	<b>100%</b>	<b>\$588,158,371</b>	<b>100%</b>

## Tax Levy

	Historical		Current Year		Budget Year	
	2019 - 2020	% of Dist	2020 - 2021	% of Dist	2021 - 2022	% of Dist
Total Levy	\$5,943,729		\$6,255,622	5.25%	\$6,842,562	9.38%
<u>Mill Rate</u>	\$11.63		\$11.63	-0.02%	\$11.63	0.02%

## Tax Levy by Municipality

	Historical		Current Year		Budget Year	
	2019 - 2020	% of Dist	2020 - 2021	% of Dist	2021 - 2022	% of Dist
T. Montrose	\$5,316	0.09%	\$5,586	0.09%	\$6,226	0.09%
T. Perry	\$98,353	1.65%	\$100,183	1.60%	\$111,284	1.63%
T. Primrose	\$528,396	8.89%	\$546,095	8.73%	\$580,155	8.48%
T. Adams	\$22,556	0.38%	\$21,924	0.35%	\$23,749	0.35%
T. Exeter	\$428,672	7.21%	\$474,292	7.58%	\$493,901	7.22%
T. New Glarus	\$2,074,097	34.90%	\$2,213,306	35.38%	\$2,504,703	36.60%
T. Washington	\$30,900	0.52%	\$30,956	0.49%	\$34,145	0.50%
T. York	\$548,645	9.23%	\$556,160	8.89%	\$659,759	9.64%
V. New Glarus	\$2,206,794	37.13%	\$2,307,120	36.88%	\$2,428,639	35.49%
<b>Total School Levy</b>	<b>\$5,943,729</b>	<b>100%</b>	<b>\$6,255,622</b>	<b>100%</b>	<b>\$6,842,562</b>	<b>100%</b>

## Taxpayer Estimated Analysis

Taxpayer <u>Equalized</u> Value	2019 - 2020	2020 - 2021	% Δ	2021 - 2022	% Δ
\$100,000	\$1,163	\$1,163	0.00%	\$1,163	0.00%
If taxpayer value increased 98% of average		\$1,140	-2.00%	\$1,140	-2.00%
If taxpayer value increased 102% of average		\$1,186	2.00%	\$1,186	2.00%
\$200,000	\$2,326	\$2,326	0.00%	\$2,326	0.00%
If taxpayer value increased 98% of average		\$2,279	-2.00%	\$2,279	-2.00%
If taxpayer value increased 102% of average		\$2,373	2.00%	\$2,373	2.00%
\$400,000	\$4,652	\$4,652	0.00%	\$4,652	0.00%
If taxpayer value increased 98% of average		\$4,559	-2.00%	\$4,559	-2.00%
If taxpayer value increased 102% of average		\$4,745	2.00%	\$4,745	2.00%

# 3934 - New Glarus

## Tax Levy Analysis

		2019 - 2020	2020 - 2021	Current Year 2021 - 2022
<b>General Fund</b>	<b><a href="#">Fund 10</a></b>	\$4,155,036	\$3,772,208	\$3,619,601
Total Revenue Limit Levy		\$4,155,036	\$3,772,208	\$3,619,601
<b>Referendum Approved Debt Service</b>	<b><a href="#">Fund 39</a></b>	\$1,788,693	\$2,483,414	\$2,512,961
Addtl levy for prepayment of debt	<b><a href="#">Fund 39</a></b>	\$0	\$0	\$710,000
<b>Total School-Based Tax Levy</b>		<b>\$5,943,729</b>	<b>\$6,255,622</b>	<b>\$6,842,562</b>
<b>% Change</b>		5.61%	5.25%	9.38%

## Equalized Value Analysis

		2019 - 2020	2020 - 2021	2021 - 2022
<b><a href="#">Equalized Value (TIF Out)</a></b>		\$510,932,046	\$537,824,348	\$588,158,371
<b>% Change</b>		5.61%	5.26%	9.36%

## Mill Rate Analysis

		2019 - 2020	2020 - 2021	2021 - 2022
<b>General Fund</b>	<b>Fund 10</b>	\$8.13	\$7.01	\$6.15
Total Revenue Limit Mill Rate		\$8.13	\$7.01	\$6.15
<b>Referendum Approved Debt Service</b>	<b>Fund 39</b>	\$3.50	\$4.62	\$4.27
Addtl levy for prepayment of debt	<b>Fund 39</b>	\$0.00	\$0.00	\$1.21
<b>Total School-Based Mill Rate</b>		<b>\$11.63</b>	<b>\$11.63</b>	<b>\$11.63</b>

#### **IV. ADJOURN**

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.