



Agenda of Regular Meeting November 17, 2025 5:30pm Public Hearing Closed Session / 7:00 PM Open Session

A Regular Meeting of the Board of Trustees of Georgetown ISD is November 17, 2025, beginning at 5:30pm Public Hearing in the GISD Hammerlun Center for Leadership & Learning Building at 507 E University Avenue. Immediately after opening, the Board of Trustees will convene in Closed Session and will return to Open Session following the completion of Closed Session. The Board will not reconvene in Open Session before 7:00 p.m.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. (See TASB Policy BEC Legal).

Prior to consideration of agenda subjects, the Board will hear public comments from any member of the public who has complied with District procedures for signing up to speak.

I. Public Hearing for Turnaround Plans and Targeted Improvement Plans

Heather Petruzzini, Rhonda McWilliams

II. Hearing of Citizens Who Desire to Come Before the Board

III. Determination of Quorum, Call to Order

IV. Closed Session (authorized by TX Gov't Code Section 551.071, 551.072, 551.074, 551.082, 551.0821)

A. Tex. Gov't Code section 551.074 - Discussion regarding Superintendent's recommendation to propose mid-contract termination of teacher H.N. and G.V.

B. Tex. Gov't Code section 551.071 - Discussion with legal counsel regarding personnel matters

C. Tex. Gov't Code section 551.074 - Personnel: Administration Appointments

V. Pledges of Allegiance

VI. Recognitions

Melinda Brasher	
A. Jack Frost Citizen of the Month	
1. EVHS	4
2. GHS	6
B. Cross Country State Qualifiers	
1. EVHS	7
2. GHS	9
C. Cross Country Coach of the Year	
1. Andrew Braun, Georgetown High School	
D. Learner Profile - Monthly Recognitions	
VII. Hearing of Citizens Who Desire to Come Before the Board	
VIII. Presentations	
A. 3rd Quarter Demographics Report 2025	11
Wes Vanicek: Bob Templeton from Zonda presenting	
B. Monthly Walkthrough Data Update	12
IX. Information Items	
A. Georgetown ISD Annual Audit Report for the Year Ending June 30, 2025	13
Jennifer Hanna	
X. Superintendent's Report	115
A. District Updates	
B. Events & Activities	
XI. Consent Items	
A. Minutes of Previous Board Meetings	126
B. Financial Reports	134
C. Approval of Library Materials Proposed for Purchase and Received by Donation	141
D. Consideration and Possible Approval of Construction Project Management Fees	152
E. Course Guide Additions	154
F. Williamson Central Appraisal District Board Election	157
G. Adoption of 2025 Tax Roll Resolution	161
H. Budget Amendment No. 4 for 2025-26	164
I. High School Master Schedule and Staffing Review Services	168
J. Turnaround Plan and Targeted Improvement Plan Submission for Board Review and Approval	172
XII. Action Items	
A. Consideration and Possible Action to Temporarily Waive Board Policy FDB (Local) for Students Affected by Rezoning	173
B. Discussion and possible action regarding Superintendent's recommendation to propose mid-contract termination of teacher H.N. and G.V.	175
XIII. Closed Session (authorized by TX Gov't Code Section 551.071, 551.072, 551.074, 551.082, 551.0821)	
A. Personnel: Consider Appointment, Employment, Evaluation, or Duties of Professional Employees	

B. Discussion of the Purchase, Exchange, Lease, or Value of Real Property
XIV. Adjourn



BOARD AGENDA ITEM

Board Meeting Date:10/20/2025

Submitted Date: 10/13/2025 17:42:02

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Recognition

Name of Person Responsible:

David Otterstetter

Department or Campus:

East View High School

Title of Agenda Item:

EVHS Jack Frost October Winners

Background Information:

Winner 1: Logan Janik Winner 2: Kiley Eisman Monthly Recognition for Citizen of the Month

Attachments:

NO

Superintendent's Recommendations:

recommended for recognition



BOARD AGENDA ITEM

Board Meeting Date: 11/17/2025

Submitted Date: 11/10/2025 15:03:31

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

David Otterstetter (Jack Frost)

Department or Campus:

East View High School

Title of Agenda Item:

EVHS Jack Frost November Winners

Background Information:

Winner 1: Lillian Chancellor Winner 2: Jayanth Hariprasad Winner 3 (October Recipient): Logan Janik

Attachments:

NO

Superintendent's Recommendations:

Recommended for recognition.



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/10/2025 7:58:03

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Jenny Gebhardt

Department or Campus:

GHS Jack Frost

Title of Agenda Item:

GHS Jack Frost November Winners

Background Information:

Winner 1: Carly Killian

Winner 2: Brody Vaughn

Attachments:

NO

Superintendent's Recommendations:

Recognition



BOARD AGENDA ITEM

Board Meeting Date: 11/17/2025

Submitted Date: 11/5/2025 13:47:28

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Recognition

Name of Person Responsible:

Mike Burton

Department or Campus:

East View

Title of Agenda Item:

East View Cross Country - State Championships

Background Information:

The East View Patriots boys cross country team made school history this season by capturing the Region 3-5A Championship, earning a spot on the starting line at the State Championship race!

With a season best team average time of 16:24 and a razor-thin 10-point margin, East View sealed the victory with the most balanced team effort in program history.

Junior, Brayden Lazenby, led the charge with a 10th-place finish (15:56), closely followed by fellow junior, Kingston Wilson, just two seconds later in 12th. Senior and team captain, Keegan Wilson, kept the Patriots in contention with a strong 16th-place effort. The youngest on the team, sophomore, Ben Burton delivered a crucial performance, moving up throughout the race, while the dependable junior, Thaddeus Schubert, closed the scoring in 44th place and sealed the Patriot's victory. The team's



BOARD AGENDA ITEM

depth didn't stop there. Juniors, Jackson Maynard and Peter Homan rounded out the varsity squad.

The boys were accompanied by their alternates Cavan Gonzalez and Damian Almeida, who were ready to race if they were needed.

The victory marks a defining moment for the program. This was the program's first state qualifying team and the first regional championship. It is the culmination of months of hard work, early mornings, and belief in one another.

The Patriots earned a trip to the State Championship on October 31st and finished the meet in 13th place.

Attachments:

NO

Superintendent's Recommendations:

Yes



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 8:07:28

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Andrew Braun

Department or Campus:

GHS

Title of Agenda Item:

GHS Cross Country State Qualifiers

Background Information:

See Attached

Attachments:

YES

Superintendent's Recommendations:

Recognition

Georgetown High School Cross Country State Qualifiers

Both the boys and girls team qualified for the UIL State Cross Country Championships this year.

The boys team of seniors Zac Mangum, Brady Askew, Austin Farris, and Joan Bautista, junior Weston Rohre, sophomore Martin Gonzalez, and freshman Lincoln Sypniewski and Wake Caskey won the District Championship and then finished in 4th at the Region Championships qualifying for the state meet. Zac and Matthew were named to the All Region Team. At the state meet the boys finished in 9th place. Zac placed 6th individually earning All State Honors. Zac plans to run cross country and track in college, but is still undecided on his commitment.

The girls team of seniors Melia Flowers and Clair Readyhough, junior Peighton Kriegh, sophomores Lilly Johnston, Claire Creal, Kaitlyn Hamilton, Haley Bowden, Hannah Hirt, and Mimma Mckinney, and freshman Halle Kirkland also won the District Championship. The girls went on to win the Region Championship as well where Melia, Lilly, and Kaitlyn were named to the All Region Team. The girls finished in 7th at the state meet and Melia earned All State Honors. Melia plans to attend Dallas Baptist University next fall where she will be a member of the cross country team.



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 8:14:53

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Presentation

Name of Person Responsible:

Jimmy Jones

Department or Campus:

Construction and Development

Title of Agenda Item:

3rd Quarter Demographics Report 2025

Background Information:

District demographic reports are provided quarterly. This enables district leadership and staff to identify trends in housing developments, population movements, and district enrollments by campus. These reports also assist staff with planning locations for future district facilities and staffing at campuses as growth continues.

Attachments:

NO

Superintendent's Recommendations:

Yes



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 11:53:51

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Presentation

Name of Person Responsible:

Heather Petruzzini / Rhonda McWilliams

Department or Campus:

Teaching, Learning, & Assessment

Title of Agenda Item:

Monthly Walkthrough Data Update

Background Information:

This is part of our commitment to report to the Board our Monthly Walk-through data and provide clarity around how teachers are being supported in their growth.

Attachments:

NO

Superintendent's Recommendations:

Approved



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 9:19:30

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Information Only

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

Georgetown ISD Annual Audit Report for the Year Ending June 30, 2025

Background Information:

Education Code 44.008 requires Texas public school districts to conduct an annual independent financial audit. The firm of Pattillo, Brown & Hill, LLP has performed the audit for the year ending June 30, 2025. The Audit Committee met with the auditors to discuss the report on November 10, 2025.

Representatives from Pattillo, Brown & Hill, LLP will attend the board meeting to present the report.

Because the Office of Management and Budget (OMB) final 2025 Final Compliance has not yet been released, TEA advises to withhold issuance of the final Single Audit reports until the supplement is published.



BOARD AGENDA ITEM

Attachments:

YES

Superintendent's Recommendations:

Tonight's presentation will be information only and when the 2025 Final Compliance supplement is published, the Annual Audit Report as of June 30, 2025 will be brought for Board of Trustees for consideration and approval.

Georgetown Independent School District

**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
JUNE 30, 2025**

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025

TABLE OF CONTENTS

EXHIBIT	PAGE
Certificate of Board	1
FINANCIAL SECTION	
Independent Auditor’s Report	2
Management’s Discussion and Analysis	5
Basic Financial Statements	
Government-Wide Statements:	
A-1 Statement of Net Position.....	11
B-1 Statement of Activities.....	12
Governmental Fund Financial Statements:	
C-1 Balance Sheet – Governmental Funds	14
C-2 Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	16
C-3 Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	17
C-4 Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	19
Proprietary Fund Financial Statements:	
D-1 Statement of Net Position – Proprietary Funds.....	20
D-2 Statement of Revenue, Expenses and Changes in Fund Net Position – Proprietary Funds.....	21
D-3 Statement of Cash Flows – Proprietary Funds.....	22
Fiduciary Fund Financial Statements:	
E-1 Statement of Fiduciary Net Position – Custodial Fund	23
E-2 Statement of Changes in Fiduciary Net Position – Custodial Fund	24
Notes to the Financial Statements	25
Required Supplementary Information	
G-1 Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual – General Fund	47
Notes to Budgetary Schedule.....	48

G-2	Schedule of the District's Proportionate Share of the Net Pension Liability – Teacher Retirement System.....	49
G-3	Schedule of the District's Pension Contributions – Teacher Retirement System	51
G-4	Schedule of the District's Proportionate Share of the Net OPEB Liability – Teacher Retirement System	53
G-5	Schedule of the District's OPEB Contributions – Teacher Retirement System	55
Combining Statements		
Nonmajor Governmental Funds:		
H-1	Combining Balance Sheet – Nonmajor Governmental Funds	57
H-2	Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	61
Nonmajor Enterprise Funds:		
H-3	Combining Statement of Net Position – Nonmajor Enterprise Funds	65
H-4	Combining Statement of Revenues, Expenses, and Changes in Net Position – Nonmajor Enterprise Funds	66
H-5	Combining Statement of Cash Flows – Nonmajor Enterprise Funds.....	67
Required TEA Schedules		
J-1	Schedule of Delinquent Taxes Receivable	68
J-2	Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual – National Breakfast and Lunch Program Fund	70
J-3	Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual – Debt Service Fund	71
J-4	Use of Funds Report – Select State Allotment Programs.....	72

COMPLIANCE SECTION

	Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	73
	Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance in Accordance with Uniform Guidance	75
K-1	Schedule of Expenditures of Federal Awards	78
	Notes to Schedule of Expenditures of Federal Awards	80
	Schedule of Findings and Questioned Costs.....	81
	Summary Schedule of Prior Audit Findings	82

CERTIFICATE OF BOARD

Georgetown Independent School District
Name of School District

Williamson
County

246904
Co.-Dist.Number

We, the undersigned, certify that the attached annual financial reports of the above-named school district were reviewed and (check one) _____ approved _____ disapproved for the year ended June 30, 2025, at a meeting of the Board of Trustees of such school district on the _____ 2025.

Signature of Board Secretary

Signature of Board President

If the Board of Trustees disapproved of the auditor's report, the reason(s) for disapproving it is (are):
(attach list as necessary)

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Georgetown Independent School District
Georgetown, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Georgetown Independent School District (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and OPEB information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining statements, required TEA schedules, and the Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, required TEA schedules, and the Schedule of Expenditures of Federal Awards, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated [REDACTED], 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Waco, Texas
[REDACTED], 2025

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MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Georgetown Independent School District's (the "District") annual financial report presents our discussion and analysis of the District's financial performance during the year ended June 30, 2025. Please read it in conjunction with the District's basic financial statements, which follow this section.

Financial Highlights

- The District's total combined net position at June 30, 2025 was \$168,357,378.
- The fund balance for the General Fund at June 30, 2025 was \$36,864,191, an increase of \$275,928 from the prior year. The increase was primarily due to a reduction in recapture and actual expenditures coming in less than budgeted.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three parts: 1.) government-wide financial statements 2.) fund financial statements and 3.) notes to the basic financial statements. This report also contains required supplementary information and other financial information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to that of a private sector business.

The Statement of Net Position presents information on all of the District's assets and deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator as to whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal period. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods such as uncollected property tax and earned but unused sick leave.

The government-wide financial statements include governmental activities and business-type activities. Governmental activities distinguish functions of the District that are principally supported by taxes, intergovernmental revenues, and user fees and charges. The governmental activities of the District include the education of District students and the programs necessary to support such education. Business-type activities include services related to the District's concession stand program and the related costs to operate the program.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements.

By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The governmental funds balance sheet provides a reconciliation to facilitate the comparison between total fund balances and net position of governmental activities.

The District maintains numerous governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund and Capital Projects Fund as they are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The District adopts an annual appropriated budget for the General Fund. A budgetary comparison schedule has been provided for this fund to demonstrate compliance with this budget and can be found in the required supplementary information section of this report. Supplementary budgetary comparison schedules have also been prepared for the Debt Service and National Breakfast and Lunch Program Funds and are included in the Required TEA section of this report.

Proprietary Funds. The District maintains two categories of proprietary funds-Enterprise Funds and an Internal Service Fund. The District uses enterprise funds to report the same functions presented as business-type activities in the government-wide financial statements. The Internal Service Fund is used to account for employee benefits. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

Fiduciary Funds. The District is the trustee, or fiduciary, for certain funds. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Notes to the Financial Statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the Notes to the Basic Financial Statements. Certain information required by the Texas Education Agency and the federal government regarding tax collection and grant expenditures is also presented along with required supplementary information related to the District's contributions to the cost-sharing pension and OPEB plans with the Teacher Retirement System of Texas.

Government-wide Overall Financial Analysis

Net position may serve over time as a useful indicator of the District's financial position. For the year ended June 30, 2025, total combined net position was \$168,357,378, which represented an increase of \$27,048,179 as compared to net position for the year ended June 30, 2024.

Net position for the year ended June 30, 2025 as compared to the year ended June 30, 2024 can be presented as follows:

TABLE 1
CONDENSED SCHEDULE OF NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Assets:						
Current and other assets	\$ 412,575,293	\$ 230,794,724	\$ 13,669	\$ 22,375	\$ 412,588,962	\$ 230,817,099
Capital assets	875,612,058	749,533,238	-	-	875,612,058	749,533,238
Total assets	<u>1,288,187,351</u>	<u>980,327,962</u>	<u>13,669</u>	<u>22,375</u>	<u>1,288,201,020</u>	<u>980,350,337</u>
Deferred Outflows of Resources						
Deferred loss for refunding	4,737,613	5,619,185	-	-	4,737,613	5,619,185
Related to pension and OPEB	<u>27,717,817</u>	<u>30,909,045</u>	<u>-</u>	<u>-</u>	<u>27,717,817</u>	<u>30,909,045</u>
Total deferred outflows of resources	<u>32,455,430</u>	<u>36,528,230</u>	<u>-</u>	<u>-</u>	<u>32,455,430</u>	<u>36,528,230</u>
Liabilities:						
Long-term liabilities	1,049,234,743	788,107,033	-	-	1,049,234,743	788,107,033
Other liabilities	<u>75,778,887</u>	<u>52,116,852</u>	<u>79,773</u>	<u>-</u>	<u>75,858,660</u>	<u>52,116,852</u>
Total liabilities	<u>1,125,013,630</u>	<u>840,223,885</u>	<u>79,773</u>	<u>-</u>	<u>1,125,093,403</u>	<u>840,223,885</u>
Deferred Inflows of Resources:						
Deferred gain for refunding	1,088,864	1,229,341	-	-	1,088,864	1,229,341
Related to pension and OPEB	<u>26,116,805</u>	<u>34,116,142</u>	<u>-</u>	<u>-</u>	<u>26,116,805</u>	<u>34,116,142</u>
Total deferred inflows of resources	<u>27,205,669</u>	<u>35,345,483</u>	<u>-</u>	<u>-</u>	<u>27,205,669</u>	<u>35,345,483</u>
Net position:						
Net investment in capital assets	154,264,997	122,034,538	-	-	154,264,997	122,034,538
Restricted	51,524,054	53,838,451	-	-	51,524,054	53,838,451
Unrestricted (deficit)	<u>(37,365,569)</u>	<u>(34,586,165)</u>	<u>(66,104)</u>	<u>22,375</u>	<u>(37,431,673)</u>	<u>(34,563,790)</u>
Total net position	<u>\$ 168,423,482</u>	<u>\$ 141,286,824</u>	<u>\$ (66,104)</u>	<u>\$ 22,375</u>	<u>\$ 168,357,378</u>	<u>\$ 141,309,199</u>

Net position may be restricted for a variety of uses by the District. These restrictions are imposed by bond covenants or federal grant requirements. Restricted net position is available for use in the designated areas only. Unrestricted net position may be used by the District to meet ongoing operating obligations as determined by the Board of Trustees (the "Board").

Governmental activities increased the District’s net position by \$27,136,658 during the year ended June 30, 2025. Business-type activities decreased the District’s net position by \$88,479 during the year ended June 30, 2025. Key elements of these changes are on the following page:

TABLE 2
CONDENSED SCHEDULE OF CHANGES IN NET POSITION

	Governmental Activities		Business-type Activities		Totals	
	2025	2024	2025	2024	2025	2024
REVENUES						
Program revenues:						
Charges for services	\$ 4,204,176	\$ 4,781,282	\$ 920,794	\$ 126,267	\$ 5,124,970	\$ 4,907,549
Operating grants and contributions	22,302,919	27,279,123	66,573	-	22,369,492	27,279,123
Capital grants and contributions	12,676,773	2,551,276	-	-	12,676,773	2,551,276
General revenues:						
Maintenance and operations taxes	139,262,965	127,335,909	-	-	139,262,965	127,335,909
Debt service taxes	71,440,905	63,200,017	-	-	71,440,905	63,200,017
State aid - formula grants	14,535,779	12,554,790	-	-	14,535,779	12,554,790
Investment earnings	4,734,126	5,434,132	-	-	4,734,126	5,434,132
Miscellaneous	3,019,698	2,693,612	-	-	3,019,698	2,693,612
Total revenues	<u>272,177,341</u>	<u>245,830,141</u>	<u>987,367</u>	<u>126,267</u>	<u>273,164,708</u>	<u>245,956,408</u>
EXPENSES						
Instruction	109,156,915	102,821,953	-	-	109,156,915	102,821,953
Instructional resources and media services	2,175,807	2,050,313	-	-	2,175,807	2,050,313
Curriculum and staff development	1,994,357	2,633,730	-	-	1,994,357	2,633,730
Instructional leadership	3,625,652	3,939,235	-	-	3,625,652	3,939,235
School leadership	9,722,941	9,555,624	-	-	9,722,941	9,555,624
Guidance, counseling, and evaluation services	6,096,195	6,068,580	-	-	6,096,195	6,068,580
Social work services	285,682	361,265	-	-	285,682	361,265
Health services	1,945,199	1,855,971	-	-	1,945,199	1,855,971
Student (pupil) transportation	9,586,080	8,439,351	-	-	9,586,080	8,439,351
Food service	9,643,155	8,408,794	-	-	9,643,155	8,408,794
Extracurricular activities	5,515,101	5,560,170	1,075,846	112,020	6,590,947	5,672,190
General administration	6,504,180	5,063,366	-	-	6,504,180	5,063,366
Facilities maintenance and operations	19,180,178	17,951,955	-	-	19,180,178	17,951,955
Security and monitoring services	1,867,738	969,718	-	-	1,867,738	969,718
Data processing services	3,411,523	3,827,134	-	-	3,411,523	3,827,134
Community services	181,822	849,897	-	-	181,822	849,897
Debt service - interest	35,701,905	21,940,765	-	-	35,701,905	21,940,765
Contracted instructional services between schools	16,873,014	9,586,231	-	-	16,873,014	9,586,231
Payments to Juvenile Justice Alternative Ed. Prg.	337,461	501,307	-	-	337,461	501,307
Other intergovernmental charges	1,235,778	1,139,880	-	-	1,235,778	1,139,880
Total expenses	<u>245,040,683</u>	<u>213,525,239</u>	<u>1,075,846</u>	<u>112,020</u>	<u>246,116,529</u>	<u>213,637,259</u>
CHANGE IN NET POSITION	27,136,658	32,304,902	(88,479)	14,247	27,048,179	32,319,149
NET POSITION, BEGINNING	<u>141,286,824</u>	<u>95,963,043</u>	<u>22,375</u>	<u>8,128</u>	<u>141,309,199</u>	<u>95,971,171</u>
Change in accounting principle	-	13,018,879	-	-	-	13,018,879
NET POSITION, BEGINNING, RESTATED	<u>\$ 141,286,824</u>	<u>\$ 108,981,922</u>	<u>\$ 22,375</u>	<u>\$ 8,128</u>	<u>\$ 141,309,199</u>	<u>\$ 108,990,050</u>
NET POSITION, ENDING	<u>\$ 168,423,482</u>	<u>\$ 141,286,824</u>	<u>\$ (66,104)</u>	<u>\$ 22,375</u>	<u>\$ 168,357,378</u>	<u>\$ 141,309,199</u>

Property tax revenues decreased from the prior year primarily due to a decrease in the tax rate. Overall, property taxes accounted for approximately 77% of the District’s revenue sources during the fiscal year ended June 30, 2025. State funding represented 5% and operating grants represented 8% of revenue sources.

State funding is based upon a combination of Tier 1 and Tier 2 funding based on entitlements as outlined in HB3. When values exceed these amounts, a district must share its wealth with the State to equalize access to revenue. Chapter 49 is referenced in the Texas Education Code that defines a school district which has property wealth that is above the state funding formula threshold. The District is considered “property wealthy” and is subject to Chapter 49 recapture payments to the State.

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, the District’s governmental funds reported a combined ending fund balance of \$354,950,257. Of this amount \$36,806,518 constitutes unassigned fund balance available for use in the General Fund activities at the District’s discretion, and an additional \$57,673 in fund balance is nonspendable due to being in the form of inventory and prepaid items. The remainder of the fund balance is restricted, committed or assigned to indicate that it is not available for new spending because it has already been designated for other obligations of the District. Total fund balance in the General Fund increased \$275,928 from the prior year due to an increase in property tax revenues caused by increased appraised property values, offset by an increase in expenditures related to property tax recapture.

The Texas Education Agency recommends that districts keep a fund balance that is between 17% to 25% of annual General Fund operating expenditures. As a measure of the General Fund’s liquidity, unassigned fund balance represents 24.4% of the total General Fund expenditures less the District’s recapture costs.

The Debt Service Fund has a total fund balance of \$65,752,694, all of which is restricted for payment of debt service. Fund balance in the Debt Service Fund has increased by \$5,023,921 from the prior year due to an increase in property tax revenues caused by increased appraised property values

The Capital Projects Fund had a total fund balance of \$249,239,426, which represents funds remaining from the District’s bond sales. These funds are restricted for the construction and renovation of school buildings and purchase of equipment and land. Fund Balance in the Capital Projects Fund has increased by \$163,734,026 from the prior year due to the issuance of bonds.

General Fund Budgetary Highlights

Differences between the original General Fund operating budget and the final amended budget or actual amounts can be briefly summarized as follows:

- The 2024-2025 budget deficit decreased from the original budget largely due to an increase in state funding and tax collections.

Capital Assets and Debt Administration

Capital Assets. The District’s investment in capital assets for its governmental activities as of June 30, 2025, amounts to \$875,612,058 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, construction in progress furniture and equipment, and right to use.

	Governmental Activities	
	2025	2024
Land	\$ 51,389,069	\$ 49,674,816
Construction in progress	318,853,284	257,479,195
Buildings and improvements	661,592,136	600,496,269
Furniture and equipment	63,262,110	39,662,646
SBITA right to use	-	778,140
Less depreciation	(219,484,541)	(198,557,828)
Totals	<u>\$ 875,612,058</u>	<u>\$ 749,533,238</u>

Major capital asset purchases included construction of 3 elementary schools (\$61 million), 2 middle schools (\$38 million), a high school (\$14 million) the Future Ready Center (\$10 million), technology (\$10 million), and land (\$2 million).

Additional information on the District’s capital assets can be found in the Notes to the Financial Statements.

Long-term Debt. At the end of the current fiscal year, the District had total debt outstanding of \$974,235,236. During the year the District issued bonds in the amount of \$282.7 million to fund construction projects. The bonded debt constitutes a direct obligation of the District from a continuing, direct ad valorem tax levied against all taxable property of the District without legal limit as to rate or amount. The bonds are also guaranteed by the corpus of the Permanent School fund of the State of Texas. Both Standard & Poor’s Rating Services and Moody’s Investors Services have provided bond ratings ranging from AA- to AAA and Aa1 to Aaa, respectively, to the District’s outstanding debt obligations.

Additional information on the District’s long-term debt can be found in the Notes to the Financial Statements.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

The District is located in the City of Georgetown, Texas, the county seat of Williamson County. The District serves over 13,500 students during the 24-25 school year. GISD has eleven elementary schools, four middle schools, two comprehensive high schools and three alternative campuses.

The District elected officials considered many factors when adopting the 25-26 budget. The two main factors affecting the budget process are continued enrollment growth and taxable value growth. The District adopted a balanced budget for the General Fund in the 25-26 budget.

For budget purposes, the 25-26 tax rate was approved at \$1.0506 (\$0.6931 M&O and \$.3575 I&S) which was an overall decrease of \$.0038 from the prior year. The M & O tax rate decreased \$.0038 due to the Texas Education Agency lowering the maximum compressed rate. The I & S tax rate remained the same. The 89th Texas Legislative session passed a comprehensive public-education and school-finance House Bill 2 creating a Teacher Retention Allotment and the District gave a 2% payroll increase to all other staff. The employer contribution increased from \$422 to \$450 per month for all participating employees in the health insurance program.

The District invested funds in daily liquidity local government investment pools and money market demand accounts. The priority of the District in the interest rate environment and volatile market was safety and principal and liquidity.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Business Services department.

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BASIC FINANCIAL STATEMENTS

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT

EXHIBIT A-1

STATEMENT OF NET POSITION

JUNE 30, 2025

Data Control Codes		1	2	3
		Primary Government		
		Governmental Activities	Business-type Activities	Total
ASSETS				
1110	Cash and cash equivalents	\$ 401,251,179	\$ 93,659	\$ 401,344,838
1220	Property taxes receivable (delinquent)	5,636,696	-	5,636,696
1230	Allowance for uncollectible taxes	(1,543,149)	-	(1,543,149)
1240	Due from other governments	3,829,586	-	3,829,586
1260	Internal balances	79,990	(79,990)	-
1290	Other receivables	3,192,780	-	3,192,780
1300	Inventory	104,316	-	104,316
1410	Prepaid items	23,895	-	23,895
	Capital assets:			
1510	Land	51,389,069	-	51,389,069
1580	Construction in progress	318,853,284	-	318,853,284
1520	Buildings and improvements, net	467,288,377	-	467,288,377
1530	Furniture and equipment, net	38,081,328	-	38,081,328
1000	Total assets	<u>1,288,187,351</u>	<u>13,669</u>	<u>1,288,201,020</u>
DEFERRED OUTFLOWS OF RESOURCES				
1701	Deferred loss on bond refundings	4,737,613	-	4,737,613
1705	Related to pensions	12,676,164	-	12,676,164
1706	Related to other post-employment benefits	15,041,653	-	15,041,653
1700	Total deferred outflows of resources	<u>32,455,430</u>	<u>-</u>	<u>32,455,430</u>
LIABILITIES				
2110	Accounts payable	27,597,073	457	27,597,530
2140	Interest payable	17,458,186	-	17,458,186
2160	Accrued wages payable	10,809,592	67,006	10,876,598
2177	Due to fiduciary funds	1,537,802	-	1,537,802
2180	Due to other governments	16,857,213	-	16,857,213
2300	Unearned revenue	1,519,021	12,310	1,531,331
	Noncurrent liabilities:			
	Due within one year			
2501	Long-term debt	30,010,000	-	30,010,000
	Due in more than one year			
2502	Long-term debt	944,225,236	-	944,225,236
2540	Net pension liability	45,101,995	-	45,101,995
2545	Net other post-employment benefit liability	29,897,512	-	29,897,512
2000	Total liabilities	<u>1,125,013,630</u>	<u>79,773</u>	<u>1,125,093,403</u>
DEFERRED INFLOWS OF RESOURCES				
2601	Deferred gain on bond refundings	1,088,864	-	1,088,864
2605	Related to pensions	1,149,680	-	1,149,680
2606	Related to other post-employment benefits	24,967,125	-	24,967,125
2600	Total deferred inflows of resources	<u>27,205,669</u>	<u>-</u>	<u>27,205,669</u>
NET POSITION				
3200	Net investment in capital assets	154,264,997	-	154,264,997
	Restricted for:			
3820	Federal and state programs	2,267,029	-	2,267,029
3850	Debt service	49,128,136	-	49,128,136
3890	Other	128,889	-	128,889
3900	Unrestricted	<u>(37,365,569)</u>	<u>(66,104)</u>	<u>(37,431,673)</u>
3000	Total net position	<u>\$ 168,423,482</u>	<u>\$ (66,104)</u>	<u>\$ 168,357,378</u>

The accompanying notes are an integral part of this financial statement.

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	Functions/Programs	1 Expenses	Program Revenues	
			3 Charges for Services	4 Operating Grants and Contributions
Primary government:				
Governmental activities:				
11	Instruction	\$ 109,156,915	\$ 22,558	\$ 9,264,761
12	Instructional resources and media services	2,175,807	-	36,205
13	Curriculum and staff development	1,994,357	-	1,171,983
21	Instructional leadership	3,625,652	-	375,052
23	School leadership	9,722,941	-	262,741
31	Guidance, counseling, and evaluation services	6,096,195	-	448,786
32	Social work services	285,682	-	9,982
33	Health services	1,945,199	-	45,946
34	Student transportation	9,586,080	-	195,939
35	Food service	9,643,155	3,094,013	4,297,094
36	Extracurricular activities	5,515,101	318,618	61,003
41	General administration	6,504,180	768,987	100,233
51	Facilities maintenance and operations	19,180,178	-	214,667
52	Security and monitoring services	1,867,738	-	4,517
53	Data processing services	3,411,523	-	106,778
61	Community services	181,822	-	136,257
72	Interest on long-term debt	35,701,905	-	5,570,975
91	Contracted instructional services between schools	16,873,014	-	-
95	Payments to Juvenile Justice Alternative Ed. Prg.	337,461	-	-
99	Other intergovernmental changes	1,235,778	-	-
	[TG] Total governmental activities	<u>245,040,683</u>	<u>4,204,176</u>	<u>22,302,919</u>
Business-type activities:				
01	Extracurricular activities	1,075,846	920,794	66,573
	[TB] Total business-type activities	<u>1,075,846</u>	<u>920,794</u>	<u>66,573</u>
	[TP] Total primary government	<u>\$ 246,116,529</u>	<u>\$ 5,124,970</u>	<u>\$ 22,369,492</u>
General revenues:				
Taxes:				
MT	Property taxes, levied for general purposes			
DT	Property taxes, levied for debt service			
SF	State aid - formula grants			
IE	Investment earnings			
MI	Miscellaneous			
TR	Total general revenues			
CN			Change in net position	
NB			Net position, beginning	
NE			Net position, ending	

Program Revenues	Net (Expenses) Revenue and Changes in Net Position			
	5	6	7	8
Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
\$ 12,676,773	\$ (87,192,823)	\$ -	\$ (87,192,823)	
-	(2,139,602)	-	(2,139,602)	
-	(822,374)	-	(822,374)	
-	(3,250,600)	-	(3,250,600)	
-	(9,460,200)	-	(9,460,200)	
-	(5,647,409)	-	(5,647,409)	
-	(275,700)	-	(275,700)	
-	(1,899,253)	-	(1,899,253)	
-	(9,390,141)	-	(9,390,141)	
-	(2,252,048)	-	(2,252,048)	
-	(5,135,480)	-	(5,135,480)	
-	(5,634,960)	-	(5,634,960)	
-	(18,965,511)	-	(18,965,511)	
-	(1,863,221)	-	(1,863,221)	
-	(3,304,745)	-	(3,304,745)	
-	(45,565)	-	(45,565)	
-	(30,130,930)	-	(30,130,930)	
-	(16,873,014)	-	(16,873,014)	
-	(337,461)	-	(337,461)	
-	(1,235,778)	-	(1,235,778)	
<u>12,676,773</u>	<u>(205,856,815)</u>	<u>-</u>	<u>(205,856,815)</u>	
-	-	(88,479)	(88,479)	
-	-	(88,479)	(88,479)	
<u>\$ 12,676,773</u>	<u>(205,856,815)</u>	<u>(88,479)</u>	<u>(205,945,294)</u>	
	139,262,965	-	139,262,965	
	71,440,905	-	71,440,905	
	14,535,779	-	14,535,779	
	4,734,126	-	4,734,126	
	<u>3,019,698</u>	<u>-</u>	<u>3,019,698</u>	
	<u>232,993,473</u>	<u>-</u>	<u>232,993,473</u>	
	<u>27,136,658</u>	<u>(88,479)</u>	<u>27,048,179</u>	
	<u>141,286,824</u>	<u>22,375</u>	<u>141,309,199</u>	
	<u>\$ 168,423,482</u>	<u>\$ (66,104)</u>	<u>\$ 168,357,378</u>	

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

BALANCE SHEET
GOVERNMENTAL FUNDS

JUNE 30, 2025

Data Control Codes		10 General Fund	50 Debt Service Fund	60 Capital Projects
ASSETS				
1110	Cash and cash equivalents	\$ 67,155,666	\$ 63,106,918	\$ 269,451,773
1220	Property taxes - delinquent	3,854,029	1,782,667	-
1230	Allowance for uncollectible taxes (credit)	(1,055,111)	(488,038)	-
1240	Due from other governments	2,197,187	-	-
1260	Due from other funds	-	2,647,235	13,883
1290	Other receivables	4,382	-	-
1300	Inventory	33,778	-	-
1410	Prepaid items	23,895	-	-
1000	Total assets	<u>72,213,826</u>	<u>67,048,782</u>	<u>269,465,656</u>
LIABILITIES				
2110	Accounts payable	916,977	1,250	19,736,368
2160	Accrued wages payable	10,073,828	-	-
2170	Due to other funds	4,551,034	74,955	489,862
2180	Due to other governments	16,857,213	-	-
2300	Unearned revenues	1,062,228	386,255	-
2000	Total liabilities	<u>33,461,280</u>	<u>462,460</u>	<u>20,226,230</u>
DEFERRED INFLOWS OF RESOURCES				
2601	Unavailable revenue - property taxes	1,888,355	833,628	-
2600	Total deferred inflows of resources	<u>1,888,355</u>	<u>833,628</u>	<u>-</u>
FUND BALANCES				
Nonspendable:				
3410	Inventory	33,778	-	-
3430	Prepaid items	23,895	-	-
Restricted:				
3450	Federal and state grants	-	-	-
3470	Capital acquisitions and contractual obligations	-	-	249,239,426
3480	Retirement of long-term debt	-	65,752,694	-
3490	Other	-	-	-
Committed:				
3545	Campus activity	-	-	-
3600	Unassigned	36,806,518	-	-
3000	Total fund balances	<u>36,864,191</u>	<u>65,752,694</u>	<u>249,239,426</u>
4000	Total liabilities, deferred inflows and fund balances	<u>\$ 72,213,826</u>	<u>\$ 67,048,782</u>	<u>\$ 269,465,656</u>

onmf Other Funds	Total Governmental Funds
\$ 1,271,107	\$ 400,985,464
-	5,636,696
-	(1,543,149)
1,632,399	3,829,586
3,084,442	5,745,560
-	4,382
70,538	104,316
<u>-</u>	<u>23,895</u>
<u>6,058,486</u>	<u>414,786,750</u>
70,717	20,725,312
735,764	10,809,592
2,087,521	7,203,372
-	16,857,213
<u>70,538</u>	<u>1,519,021</u>
<u>2,964,540</u>	<u>57,114,510</u>
<u>-</u>	<u>2,721,983</u>
<u>-</u>	<u>2,721,983</u>
-	33,778
-	23,895
2,267,029	2,267,029
-	249,239,426
-	65,752,694
128,889	128,889
726,727	726,727
<u>(28,699)</u>	<u>36,777,819</u>
<u>3,093,946</u>	<u>354,950,257</u>
<u>\$ 6,058,486</u>	<u>\$ 414,786,750</u>

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT

EXHIBIT C-2

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION

JUNE 30, 2025

Total fund balances - governmental funds	\$ 354,950,257
Amounts reported for governmental activities in the statement of net position are different because:	
1 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	875,612,058
2 Uncollected property taxes are reported as deferred inflows in the governmental funds balance sheet, but are recognized as revenue in the statement of activities.	2,721,983
3 Long-term liabilities, including bonds, are not due and payable in the current period and therefore are not reported in the funds. Also, the losses on refunding of bonds and the premium on issuance of bonds payable are not reported on the balance sheet in the funds.	
General and certificates of obligation	(886,490,000)
Unamortized premium	(79,352,689)
Deferred loss on refunding	4,737,613
Deferred gain on refunding	(1,088,864)
4 Interest payable and arbitrage is not due and payable in the current period and, therefore, is not reported as a liability in the governmental funds.	
Interest payable	(17,458,186)
Arbitrage liability	(8,392,547)
5 Included in the items related to debt is the recognition of the District's proportionate share of the net pension liability required by GASB 68. The net position related to TRS included a deferred resource outflow in the amount of \$12,676,164, a deferred resource inflow in the amount of \$1,149,680, and a net pension liability in the amount of \$45,101,995.	(33,575,511)
6 Included in the items related to debt is the recognition of the District's proportionate share of the net OPEB liability required by GASB 75. The net position related to TRS included a deferred resource outflow in the amount of \$15,041,653, a deferred resource inflow in the amount of \$24,967,125, and a net OPEB liability in the amount of \$29,897,512.	(39,822,984)
7 The Internal Service Fund is used by management to charge the costs of certain activities, such as employee health insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	(3,417,648)
Net position of governmental activities	<u>\$ 168,423,482</u>

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes		10 General Fund	50 Debt Service Fund	60 Capital Projects
REVENUES				
5700	Local and intermediate sources	\$ 144,329,169	\$ 73,291,216	\$ 13,885,032
5800	State program	23,106,753	5,570,975	30,987
5900	Federal program	342,817	-	-
5020	Total revenues	<u>167,778,739</u>	<u>78,862,191</u>	<u>13,916,019</u>
EXPENDITURES				
Current:				
0011	Instruction	90,095,348	-	-
0012	Instructional resources and media services	1,313,351	-	-
0013	Curriculum and instructional staff development	1,748,707	-	-
0021	Instructional leadership	3,343,707	-	-
0023	School leadership	9,006,371	-	-
0031	Guidance, counseling and evaluation services	5,895,033	-	-
0032	Social work services	183,684	-	-
0033	Health services	1,828,058	-	-
0034	Student (pupil) transportation	7,528,993	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	3,592,972	-	-
0041	General administration	3,799,875	-	-
0051	Facilities maintenance and operations	16,827,830	-	-
0052	Security and monitoring services	1,022,680	-	-
0053	Data processing services	2,846,021	-	-
0061	Community services	-	-	-
Debt service:				
0071	Principal on long term debt	-	40,275,000	621,619
0072	Interest on long term debt	-	33,438,667	731
0073	Bond issuance costs and fees	-	124,603	2,193,808
Capital outlay:				
0081	Facilities acquisition and construction	-	-	149,575,348
Intergovernmental:				
0091	Contracted instructional services between schools	16,873,014	-	-
0095	Payments to Juvenile Justice Alternative Education Programs	337,461	-	-
0099	Other intergovernmental charges	1,235,778	-	-
6030	Total expenditures	<u>167,478,883</u>	<u>73,838,270</u>	<u>152,391,506</u>
1100	Excess (deficiency) of revenues over (under) expenditures	299,856	5,023,921	(138,475,487)
OTHER FINANCING SOURCES (USES)				
7911	Issuance of bonds	-	-	282,685,000
7915	Transfers in	-	-	-
7916	Premium on issuance of bonds	-	-	19,524,513
8911	Transfers out	(18,985)	-	-
8949	Other uses	(4,943)	-	-
7080	Total other financing sources (uses)	<u>(23,928)</u>	<u>-</u>	<u>302,209,513</u>
1200	Net change in fund balances	275,928	5,023,921	163,734,026
0100	Fund balance - July 1 (beginning)	<u>36,588,263</u>	<u>60,728,773</u>	<u>85,505,400</u>
3000	Fund balance - June 30 (ending)	<u>\$ 36,864,191</u>	<u>\$ 65,752,694</u>	<u>\$ 249,239,426</u>

The accompanying notes are an integral part of this financial statement.

onmf Other Funds	Total Governmental Funds
\$ 5,379,965	\$ 236,885,382
2,885,380	31,594,095
<u>9,664,151</u>	<u>10,006,968</u>
<u>17,929,496</u>	<u>278,486,445</u>
7,981,349	98,076,697
18,210	1,331,561
277,029	2,025,736
322,325	3,666,032
314,379	9,320,750
340,806	6,235,839
103,604	287,288
42,500	1,870,558
-	7,528,993
7,481,319	7,481,319
760	3,593,732
17,803	3,817,678
-	16,827,830
832,926	1,855,606
-	2,846,021
173,411	173,411
54,709	40,951,328
1,151	33,440,549
-	2,318,411
-	149,575,348
-	16,873,014
-	337,461
-	<u>1,235,778</u>
<u>17,962,281</u>	<u>411,670,940</u>
(32,785)	(133,184,495)
-	282,685,000
18,985	18,985
-	19,524,513
-	(18,985)
-	<u>(4,943)</u>
<u>18,985</u>	<u>302,204,570</u>
(13,800)	169,020,075
<u>3,107,746</u>	<u>185,930,182</u>
\$ 3,093,946	\$ 354,950,257

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2025

Net change in fund balances - total governmental funds	\$ 169,020,075
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.</p>	
Additions to capital assets	147,783,673
Disposal of capital assets	(404,184)
Depreciation on capital assets	(21,300,669)
<p>Some receivables are not considered available revenues and are reported as deferred inflows in the governmental funds.</p>	
Property taxes	(338,480)
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.</p>	
Principal repayment	40,951,329
Proceeds from bond issuance	(282,685,000)
Premium on bond issuance	(19,524,513)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</p>	
Amortization of premium on bonds	5,625,151
Amortization deferred loss/gain on refunding bonds	(741,095)
Accrued interest payable	(7,145,413)
Arbitrage liability	(1,208,259)
<p>GASB 68 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$3,775,225. Contributions made before the measurement date and during the previous fiscal year were expended and recorded as a reduction in net pension liability. This caused a decrease in net position totaling \$3,455,516. Finally, the proportionate share of pension expense on the plans as a whole had to be recorded. The net pension expense decreased the change in net position by \$3,200,777. The net result is a decrease in the change in net position.</p>	
	(2,881,068)
<p>GASB 75 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$793,251. Contributions made before the measurement date and during the previous fiscal year were expended and recorded as a reduction in net OPEB liability. This caused a decrease in net position totaling \$732,696. Finally, the proportionate share of OPEB expense on the plans as a whole had to be recorded. The net OPEB expense increased the change in net position by \$3,342,204. The net result is an increase in the change in net position.</p>	
	3,402,759
<p>The Internal Service Fund is used by management to charge the costs of certain activities, such as employee health insurance to individual funds. The net revenue (expense) of the Internal Service Funds is reported with governmental activities.</p>	
	<u>(3,417,648)</u>
Change in net position of governmental activities	<u>\$ 27,136,658</u>

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

EXHIBIT D-1

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS

JUNE 30, 2025

	<u>Business-type Activities Nonmajor Enterprise Funds</u>	<u>Governmental Activities Internal Service Fund</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 93,659	\$ 265,715
Other receivables	-	3,188,398
Total assets	<u>93,659</u>	<u>3,454,113</u>
LIABILITIES		
Current liabilities:		
Accounts payable	457	-
Accrued wages payable	67,006	-
Due to other funds	79,990	-
Unearned revenues	12,310	-
Claims liability	-	6,871,761
Total liabilities	<u>159,763</u>	<u>6,871,761</u>
NET POSITION		
Unrestricted (deficit)	<u>(66,104)</u>	<u>(3,417,648)</u>
Total net position	<u>\$ (66,104)</u>	<u>\$ (3,417,648)</u>

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT

EXHIBIT D-2

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	<u>Business-type Activities Nonmajor Enterprise Funds</u>	<u>Governmental Activities Internal Service Fund</u>
OPERATING REVENUES		
Charges for services:		
Concession services	\$ 60,968	\$ -
Tuition and fees	859,826	11,170,338
Total operating revenues	<u>920,794</u>	<u>11,170,338</u>
OPERATING EXPENSES		
Payroll costs	1,008,789	-
Contracted services and claims	2,561	14,587,986
Supplies and materials	64,496	-
Total operating expenses	<u>1,075,846</u>	<u>14,587,986</u>
OPERATING INCOME (LOSS)	<u>(155,052)</u>	<u>(3,417,648)</u>
NONOPERATING REVENUES		
Intergovernmental	66,573	-
Total nonoperating revenues	<u>66,573</u>	<u>-</u>
CHANGE IN NET POSITION	(88,479)	(3,417,648)
NET POSITION, BEGINNING	<u>22,375</u>	<u>-</u>
NET POSITION, ENDING	<u>\$ (66,104)</u>	<u>\$ (3,417,648)</u>

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STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	<u>Business-type Activities Nonmajor Enterprise Funds</u>	<u>Governmental Activities Internal Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from interfund services	\$ -	\$ 11,170,338
Receipts from customers	933,104	-
Payments to suppliers and service provider	(962,757)	(11,225,849)
Payments to employees	(45,626)	-
Net cash provided (used) by operating activities	<u>(75,279)</u>	<u>(55,511)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash paid from grants	66,573	-
Transfers from other funds	102,365	-
Net cash provided (used) by noncapital financing activities	<u>168,938</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	93,659	(55,511)
CASH AND CASH EQUIVALENTS, BEGINNING	<u>-</u>	<u>321,226</u>
CASH AND CASH EQUIVALENTS, ENDING	<u>93,659</u>	<u>265,715</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	(155,052)	(3,417,648)
(Increase) decrease in other receivable	-	(2,291,247)
Increase (decrease) in accounts payable	457	-
Increase (decrease) in accrued wages payable	67,006	-
Increase (decrease) in deferred revenue	12,310	-
Increase (decrease) in claims liability	-	5,653,384
Net cash provided (used) by operating activities	<u>\$ (75,279)</u>	<u>\$ (55,511)</u>

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

EXHIBIT E-1

STATEMENT OF FIDUCIARY NET POSITION - CUSTODIAL FUND

JUNE 30, 2025

	<u>Custodial Fund</u>
ASSETS	
Cash and cash equivalents	\$ 220,997
Due from primary government	<u>1,537,802</u>
Total assets	<u>1,758,799</u>
LIABILITIES	
Accounts payable	<u>61,172</u>
Total liabilities	<u>61,172</u>
NET POSITION	
Restricted for student groups	<u>1,697,627</u>
Total net position	<u>\$ 1,697,627</u>

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT

EXHIBIT E-2

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUND

FOR THE YEAR ENDED JUNE 30, 2025

	<u>Custodial Fund</u>
ADDITIONS	
Collections from student groups	\$ 3,529,415
Total additions	<u>3,529,415</u>
DEDUCTIONS	
Payments on-behalf of student groups	<u>3,352,683</u>
Total deductions	<u>3,352,683</u>
NET INCREASE IN FIDUCIARY NET POSITION	176,732
NET POSITION, BEGINNING	<u>1,520,895</u>
NET POSITION, ENDING	<u>\$ 1,697,627</u>

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

This report includes those activities, organizations and functions which are related to the Georgetown Independent School District (the "District") and which are controlled by or dependent upon the District's governing body, the Board of Trustees (the "Board"). The Board, a seven-member group, is the level of government which has governance responsibilities over all activities related to public elementary and secondary school education within the jurisdiction of the District. Since the District receives funding from local, state and federal government sources, it must comply with the requirements of the entities providing those funds. However, the District is not included in any other governmental "reporting entity" as defined by the Governmental Accounting Standards Board ("GASB"), since Board members are elected by the public and have decision making authority. There are no component units included within the reporting entity.

The accounting policies of the District comply with the rules prescribed by the Texas Education Agency's ("TEA") Financial Accountability System Resource Guide. These accounting policies conform to generally accepted accounting principles applicable to state and local governments.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. Governmental activities, which are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided and 2) operating grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Major revenue sources considered susceptible to accrual include state and federal program revenues, interest income, and property taxes. Delinquent property taxes at year end that are not collected within sixty days of year end are reported as deferred inflows of resources.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports the following major funds:

The **General Fund** includes financial resources used for general operations. It is a budgeted fund, and any unassigned fund balance is considered resources available for current operations.

The **Debt Service Fund** includes debt service taxes and other revenues collected to retire bond principal and to pay interest due. It is a budgeted fund.

The **Capital Projects Fund** includes the proceeds from the sale of bonds and other revenues to be used for authorized construction and other capital asset acquisitions.

In addition, the District reports the following fund types:

Special Revenue Funds are governmental funds which include resources restricted, committed, or assigned for specific purposes by a grantor or the Board. Federally financed programs where unused balances are returned to the grantor at the close of specified project periods are accounted for in these funds. The District uses project accounting to maintain integrity for the various sources of funds.

Enterprise Funds are proprietary funds used to account for the services of the District's concession stand and early learning center programs.

The **Internal Fund** is a proprietary fund used to account for employees' health insurance provided to employees and their covered dependents. The fund is supported through charges to employees and other funds.

Fiduciary Funds are used to account for activities of student groups and other types of activities held in a custodial capacity.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges for the District's concession stand program. Operating expenses include extracurricular activity expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in the governmental activities are eliminated.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, Net Position/Fund Balance, Revenues and Expenditures/Expenses

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments for the District are reported at fair value, except for the position in investment pools. The District's investments in Pools are reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method.

Inventories

Inventories in the General Fund consist of expendable supplies held for consumption. Inventories are charged to expenditures when consumed. Supply inventory is recorded at cost using the FIFO method. Federal food commodities inventory is stated at acquisition value and at year end is recorded as unearned revenue. Revenue is recognized at fair value when commodities are distributed to the schools.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid in both the government-wide and fund financial statements depending on whether the costs will be applicable in the subsequent fiscal year or beyond. Prepaid items are charged to expenditures when consumed.

Other Assets

This classification is used to record other current assets not directly identified above. Certain payments to vendors reflect deposits that will be reimbursed back to the district in a future period.

Capital Assets

Capital assets (tangible and intangible, which include land, buildings and improvements, construction in progress, furniture and equipment, and SBITAs, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000. Such assets are recorded at historical cost if purchased or at acquisition value at the date of donation, if donated. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized. Additionally, the District's policy is to capitalize groups of assets, regardless of the individual cost of the item, when the total cost of the group purchase exceeds \$100,000.

Capital assets (other than land and construction in progress) are depreciated/amortized using the straight line method over the following estimated useful lives:

<u>Asset Classification</u>	<u>Useful Life</u>
Buildings and improvements	39
Furniture and equipment	5-7
SBITA right to use	2-7

Ad Valorem Property Taxes

The Texas Legislature in 1979 adopted a comprehensive Property Tax Code (the "Code") which established a county-wide appraisal district and an appraisal review board in each county in the State. The Williamson Central Appraisal District (the "Appraisal District") is responsible for the recording and appraisal of all property in the District. Under the Code, the District's Board sets the tax rates on property and the Appraisal District's tax department provides tax collection services. The Appraisal District is required under the Code to assess property at 100% of its appraised value. Further, real property must be reappraised at least every four years. Under certain circumstances, taxpayers and taxing units, including the District, may challenge orders of the Appraisal Review Board through various appeals and, if necessary, legal action.

Property taxes are levied as of October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, and penalties and interest that are ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period, including those property taxes expected to be collected during a 60 day period after the end of the District's fiscal year. The assessed value at January 1, 2024, upon which the October 2024 levy was based, was \$20,356,018,209. The District levied taxes based on a combined tax rate of \$1.054400 per \$100 of assessed valuation for local maintenance (general governmental services) and debt service.

The 86th session of the Texas Legislature convened in January 2019, with school finance reform as a critical priority. House Bill 3 (HB3), passed by the 86th Texas Legislature, was one of the most transformative Texas education bills in recent history infusing more than \$11 billion into the public school system. HB3 provided more money for Texas classrooms through an increase in the basic allotment for each student from \$5,140 to \$6,160, increased teacher compensation, funds free full-day Pre-K for eligible 4-year-olds, reduced the amount of money wealthy districts must spend to subsidize poor districts through the state's recapture program, and cut local property taxes for Texas taxpayers. In summary, the bill focused on four major policy areas: teacher support, improving student outcomes, increasing funding, and reduction and reform of property taxes and recapture.

HB3 amended the Education Code to transfer certain sections from Chapter 41 to Chapter 49 and revised formulas used to determine excess local revenue under the Foundation School Program (FSB). The formula for recapture is now local revenue in excess of entitlement instead of wealth per weighted average daily attendance (WADA) basis. Under HB3, recapture and non-recapture school districts are treated more equitably, and districts only pay tier one recapture on the amount above their formula entitlement. HB3 modifies local revenue subject to recapture to be local revenue in excess of entitlement and is calculated by subtracting a district's tier one entitlement (and credit for appraisal costs) from its available school fund (ASF) distribution and local fund assignment.

During the year ended June 30, 2025, the District's recapture liability was \$16,857,213. This amount was incorporated into the District's budget and is included in the due to other governments total on the balance sheet (see Note B). Under HB3, districts now have the option of making one lump-sum payment in August after the fiscal year ends. The payment option to submit seven equal payments from February through August remains unchanged. The District opted to make an initial lump-sum payment in August and then a subsequent payment in October for an adjustment made to the 2025-2026 recapture liability subsequent to year-end.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectibles within the General and Debt Service Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

Accumulated Sick Leave Liability

The State of Texas (the "State") has created a minimum sick leave program consisting of five days of sick leave per year with no limit on accumulation and transferability among districts for every person regularly employed in Texas public schools. Each district's local board is required to establish a sick leave plan. Local school districts may provide additional sick leave beyond the State minimum. The District's policy is not to provide reimbursement upon termination of employment with the District. The District's state and local leave balance expected to be used in future periods is not material. Accordingly, no liability for accrued compensated absences has been established by the District.

Defined-Benefit Pension Plan

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has two items that qualify for reporting in this category. It is deferred charge on refunding and deferred outflow related to TRS reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The item related to TRS represents the District's share of the unrecognized plan deferred outflow of resources which TRS uses in calculating the ending net pension liability.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has one type of inflow, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The District also recognizes their share of the unrecognized TRS plan deferred inflows of resources which TRS uses in calculating the ending net pension liability.

Net Position

Net position represents the difference between assets, deferred outflows (inflows) of resources and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net Position Flow Assumption

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond and grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered applied. It is the District's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable - Amounts that cannot be spent because they are either not in a spendable form or are legally or contractually required to be maintained intact.

- Restricted - Amounts that can be spent only for specific purposes because of constraints imposed by external providers, or imposed by constitutional provisions or enabling legislation.
- Committed - Amounts that can only be used for specific purposes pursuant to approval by formal action by the Board.
- Assigned - For the General Fund, amounts that are appropriated by the Board or Board designee that are to be used for specific purposes. For all other governmental funds, any remaining positive amounts not previously classified as nonspendable, restricted or committed.
- Unassigned - Amounts that are available for any purpose; these amounts can be reported only in the District's General Fund.

Fund balance of the District may be committed for a specific purpose by formal action of the Board, the District's highest level of decision-making authority. Commitments may be established, modified, or rescinded only through a resolution approved by the Board. The Board has delegated the authority to assign fund balance for a specific purpose to the Superintendent or the Chief Financial Officer.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Data Control Codes

The data control codes refer to the account code structure prescribed by the Texas Education Agency (the "Agency") in the *Financial Accountability System Resource Guide*. The Agency requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a statewide data base for policy development and funding plans.

II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Deposits and Investments

The Public Funds Investment Act authorizes the District to invest in funds under a written investment policy, which is approved annually by the Board. The primary objectives of the District's investment strategy, in order of priority, are preservation and safety of principal, liquidity and yield.

The District is authorized to invest in the following investment instruments provided that they meet the guidelines established in the investment policy:

- Obligations of, or guaranteed by, governmental entities
- Certificates of deposit and share certificates
- Fully collateralized repurchase agreements
- Securities lending programs
- Banker's acceptance
- Commercial paper
- Money market funds and no-load mutual funds
- Guaranteed investment contracts
- Public funds investment pools

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the School Depository Act. The depository bank deposits for safekeeping and trust with the District's agent approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance. Therefore, the District is not exposed to custodial credit risk.

Under the depository contract, the District, at its own discretion, may invest funds in time deposits and certificates of deposit provided by the depository bank at interest rates approximating United States Treasury Bill rates.

At June 30, 2025, the carrying amount of the District's deposits (cash and interest-bearing savings accounts included in temporary investments) was \$3,972,879 and the bank balance was \$7,214,943.

The District's deposits with financial institutions at June 30, 2025 and during the year ended June 30, 2025 were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

Investments held at June 30, 2025 consisted of the following:

Investment Type	Reported Value	Weighted Average Maturity (Days)	Standard & Poor's Rating
Local governmental investment pools:			
TexPool	\$ 61,781,871	38	AAAm
TexPool Prime	77,029,767	42	AAAm
Texas CLASS	222,161,988	37	AAAm
Lone Star	<u>36,602,601</u>	<u>28</u>	AAAm
Total	<u>\$ 397,576,227</u>	<u>37</u>	

The District had investments in two external local government investment pools at June 30, 2025. Texas Local Governmental Investment Pool ("TexPool") and Lone Star Investment Pool ("Lone Star"). These investments are stated at amortized cost. TexPool is overseen by the Texas State Comptroller of Public Accounts, who is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust Company which is authorized to operate TexPool. TexPool also has an advisory board to advise on TexPool's investment policy, which is made up equally of participants and nonparticipants who do not have a business relationship with TexPool. Federated Investors manages daily operations of TexPool under a contract with the Comptroller and is the investment manager for the pool. TexPool's investment policy stipulates that it must invest in accordance with the Public Funds Investment Act.

Lone Star is governed by an eleven-member board of trustees, in which all of the members are also participants in Lone Star. The board meets quarterly to review operations, adopt or make changes to the investment policy, review financial activity and approve contractor agreements. Lone Star also has an advisory board consisting of participants and nonparticipants. RBC Dain Rauscher, Inc. is an independent consultant for Lone Star that reviews daily operations, analyzes all investment transactions for compliance with the Public Funds Investment Act, and performs monitoring activities. The Bank of New York provides custody and valuation services for Lone Star. American Beacon Advisors and Standish Mellon provide other investment management services. Lone Star's investment policy stipulates that it must invest in accordance with the Public Funds Investment Act.

TexPool and Lone Star each have a redemption notice period of one day and may redeem daily. The investment pools' authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium or national state of emergency that affects the pool's liquidity.

Credit Risk – At June 30, 2025, investments were included in external local government investment pools and a money market account in compliance with the District's investment policy.

Custodial Credit Risk – Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution’s trust department or agent but not in the District’s name. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the District, and are held by either the counterparty or the counterparty’s trust department or agent not in the District’s name. At June 30, 2025, the District was not exposed to custodial credit risk.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investments in a single issuer. Information regarding investments in any one issuer that represents five percent or more of the District’s total investments must be disclosed under GASB Statement No. 40, excluding investments issued or explicitly guaranteed by the U.S. Government. At June 30, 2025, all of the District’s investments were in external local government investment pools and in a money market account.

Interest Rate Risk – As a means of minimizing risk of loss due to interest rate fluctuations, the investment policy requires the District to monitor interest rate risk using weighted average maturity and specific identification. Maturities of any individual investment owned by the District should not exceed one year from the time of purchase unless the Board specifically authorizes a longer maturity for a given investment, within legal limits. The District considers the holdings in the external local government investment pools to have a one day weighted average maturity due to the fact that the share position can usually be redeemed each day at the discretion of the shareholders, unless there has been a significant change in value. At June 30, 2025, the District was not exposed to significant interest rate risk.

B. Due from/to Other Governments

The District participates in a variety of federal and state programs from which it receives grants to partially or fully fund certain activities. The District also receives entitlements from the State through the School Foundation and Per Capita Programs. The District is also required to make payments to the State for recapture (see Note I. D). These amounts are reported in the basic financial statements as Due from/to Other Governments and are summarized below as of June 30, 2025.

	General Fund	Nonmajor Governmental	Totals
State entitlements	\$ 2,197,187	\$ -	\$ 2,197,187
Federal and state grants	-	1,632,399	1,632,399
Total due from other governments	<u>2,197,187</u>	<u>1,632,399</u>	<u>3,829,586</u>
Recapture liability	16,857,213	-	16,857,213
Total due to other governments	<u>\$ 16,857,213</u>	<u>\$ -</u>	<u>\$16,857,213</u>

C. Interfund Receivables, Payables and Transfers

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds.” The composition of interfund balances as of June 30, 2025 is as follows:

Receivable Funds	Payable Funds	Amount
Debt service fund	General fund	\$ 2,647,235
Fiduciary fund	General fund	1,537,802
Nonmajor governmental	General fund	365,997
Nonmajor governmental	Capital project fund	489,862
Nonmajor governmental	Debt service fund	61,072
Nonmajor governmental	Nonmajor enterprise fund	79,990
Nonmajor governmental	Nonmajor governmental	2,087,521
Capital projects fund	Debt service fund	<u>13,883</u>
Total		<u>\$ 7,283,362</u>

During the year, the General Fund transferred \$18,985 to the National Breakfast and Lunch Program for various expenditures.

D. Other Receivables

At year-end, other receivables reported in the governmental activities totaled \$3,192,780. Of this amount, \$3,188,398 represents a stop loss reimbursement due from the District's health insurance stop loss carrier for claims paid in excess of the plan's deductible limit and is reported in the Internal Service Fund. The remaining \$4,382 represents miscellaneous receivables reported in the General Fund.

E. Unearned Revenue

At June 30, 2025, unearned revenue in governmental funds consisted of the following:

	General Fund	Debt Service	Nonmajor Governmental	Nonmajor Business	Total
State entitlements	\$ 1,062,228	\$ 386,255	\$ -	\$ -	\$ 1,448,483
Federal and state grants	-	-	70,538	-	70,538
Tuition and fees	-	-	-	12,310	12,310
Totals	\$ 1,062,228	\$ 386,255	\$ 70,538	\$ 12,310	\$ 1,531,331

F. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2025 is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 49,674,816	\$ 1,714,253	\$ -	\$ 51,389,069
Construction in progress	257,479,195	129,369,840	(67,995,751)	318,853,284
Total capital assets, not being depreciated	307,154,011	131,084,093	(67,995,751)	370,242,353
Capital assets, being depreciated:				
Buildings and improvements	600,496,269	61,095,867	-	661,592,136
Furniture and equipment	39,662,646	23,599,464	-	63,262,110
SBITA right to use	778,140	-	(778,140)	-
Total capital assets, being depreciated	640,937,055	84,695,331	(778,140)	724,854,246
Less accumulated depreciation for:				
Buildings and improvements	(177,761,835)	(16,541,924)	-	(194,303,759)
Furniture and equipment	(20,422,037)	(4,758,745)	-	(25,180,782)
SBITA right to use	(373,956)	-	373,956	-
Total accumulated depreciation	(198,557,828)	(21,300,669)	373,956	(219,484,541)
Total governmental activities capital assets, net	\$ 749,533,238	\$ 194,478,755	\$ (68,399,935)	\$ 875,612,058

Depreciation expense was charged to governmental functions of the District as follows:

Governmental activities:	
Instruction	\$ 11,846,231
Instructional resources and media services	861,010
School leadership	525,146
Health services	109,794
Student transportation	2,206,150
Food services	2,031,305
Extracurricular activities	1,996,452
General administration	455,831
Facilities maintenance and operations	660,394
Data processing services	593,887
Community services	14,469
Total depreciation expense	\$ 21,300,669

G. Long-Term Liabilities

Changes in the District's long-term liabilities for the year ended June 30, 2025 are as follows:

	Beginning Balance	Additions	Retirements	Ending Balance	Due Within One Year
General obligation bonds	\$ 644,080,000	\$ 282,685,000	\$ (40,275,000)	\$ 886,490,000	\$ 30,010,000
Loan payable	621,619	-	(621,619)	-	-
Premium on bonds	65,453,327	19,524,513	(5,625,151)	79,352,689	-
Arbitrage liability	7,184,288	1,208,259	-	8,392,547	-
SBITA liability	54,710	-	(54,710)	-	-
Totals	<u>\$ 717,393,944</u>	<u>\$ 303,417,772</u>	<u>\$ (46,576,480)</u>	<u>\$ 974,235,236</u>	<u>\$ 30,010,000</u>
Net pension liability	\$ 49,190,483	\$ -	\$ (4,088,488)	\$ 45,101,995	\$ -
Net other post-employment benefit liability	21,522,606	8,374,906	-	29,897,512	-
Totals	<u>\$ 788,107,033</u>	<u>\$ 311,792,678</u>	<u>\$ (50,664,968)</u>	<u>\$ 1,049,234,743</u>	<u>\$ 30,010,000</u>

The arbitrage liability will be liquidated from the appropriate Capital Projects Fund. The entire claims liability is reported in the Health Insurance Internal Service Fund and will be liquidated by that fund, using premiums charged to participating funds or a transfer from the General Fund. The net pension and OPEB liabilities will be liquidated primarily from the General Fund.

Bonded debt consists of the following at June 30, 2025:

Series	Date of Issue	Original Amount	Matures Through	Interest Rate	Outstanding at 6/30/25	Due in One Year
2013-A	02/20/2013	\$ 61,195,000	2026	1.00-5.00%	\$ 6,970,000	\$ 6,970,000
2016-A	02/04/2016	90,715,000	2040	3.00-5.00%	71,740,000	575,000
2017	02/23/2017	35,005,000	2035	2.00-5.00%	22,825,000	1,825,000
2017-A	11/30/2017	71,530,000	2035	2.00-5.00%	58,880,000	3,700,000
2019-A	02/07/2019	77,680,000	2041	3.00-5.00%	65,375,000	2,710,000
2019-C	07/25/2019	16,040,000	2035	3.00-5.00%	15,760,000	-
2019-D	07/25/2019	14,240,000	2035	3.00-5.00%	14,070,000	-
2020	02/06/2020	22,825,000	2036	4.00-5.00%	14,830,000	455,000
2022	01/15/2022	180,045,000	2048	2.00-5.00%	165,080,000	5,405,000
2023	01/15/2023	148,770,000	2048	3.00-5.00%	145,345,000	3,600,000
2023-A	07/27/2023	38,235,000	2033	5.00%	29,655,000	2,690,000
2024	08/21/2024	282,685,000	2054	4.25-5.00%	275,960,000	2,080,000
		<u>\$1,038,965,000</u>			<u>\$ 886,490,000</u>	<u>\$ 30,010,000</u>

For the general obligation bonds, the District has pledged as collateral the proceeds of a continuing, direct annual tax levied against taxable property within the District without limitation as to rate. The Texas Education Code generally prohibits issuance of additional ad valorem tax bonds if the tax rate needed to pay aggregate principal and interest amounts of the District's tax bond indebtedness exceeds \$0.50 per \$100 of assessed valuation of taxable property within the District. The District's debt service rate for tax year 2024 was \$0.3575.

As of June 30, 2025, the debt service requirements of bonded indebtedness to maturity are as follows:

Year Ended June 30,	Principal	Interest	Total Requirements
2026	\$ 30,010,000	\$ 38,663,683	\$ 68,673,683
2027	24,190,000	37,216,358	61,406,358
2028	32,510,000	35,808,583	68,318,583
2029	34,115,000	34,145,583	68,260,583
2030	35,840,000	32,399,958	68,239,958
2031-2035	210,805,000	134,329,913	345,134,913
2036-2040	186,285,000	92,083,822	278,368,822
2041-2045	141,680,000	56,194,850	197,874,850
2046-2050	121,285,000	28,517,554	149,802,554
2051-2054	<u>69,770,000</u>	<u>8,138,125</u>	<u>77,908,125</u>
Totals	<u>\$ 886,490,000</u>	<u>\$ 497,498,429</u>	<u>\$ 1,383,988,429</u>

The District issued Unlimited Tax School Building Bonds, Series 2024 on August 21, 2024, in the amount of \$282,685,000. The bonds will mature on February 15, 2054. Proceeds from the sale of the bonds will be used for the acquisition, construction, renovation and equipment of school buildings, the purchase of school sites, school buses, vehicles, and for improvement of school technology.

Arbitrage

The Tax Reform act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed, or not performed correctly, it could result in a substantial liability to the District. The District has engaged an arbitrage consultant to perform the calculations in accordance with IRS rules and regulations and the District has reported an arbitrage liability at year end in the amount of \$8,392,547.

H. Defined Benefit Pension Plan

Plan Description – The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension’s Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position – Detail information about the Teacher Retirement System’s fiduciary net position is available in a separately issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the internet at <https://www.trs.texas.gov/learning-resources/publications>; by writing to TRS at attention Finance Division, PO BOX 149676, Austin, TX, 78714-0185, or by calling 1-800-223-8778.

Benefits Provided – TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member’s age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member’s age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description in (A) above. Accordingly, the 2023 Texas Legislature passed Senate Bill (SB) 10 and House Joint Resolution (HJR) 2 to provide eligible retirees with a one-time stipend and an ad hoc cost-of-living-adjustment (COLA).

One-Time Stipends – Stipends, regardless of annuity amount, were paid in September 2023 to annuitants who met the qualifying age requirement on or before August 31, 2023:

- A one-time \$7,500 stipend to eligible annuitants who are 75 years of age or older.
- A one-time \$2,400 stipend to eligible annuitants age 70 to 74.

Cost-of-Living Adjustment – A cost-of-living adjustment (COLA) was dependent on Texas voters approving a constitutional amendment (Proposition 9) to authorize the COLA. Voters approved the amendment in the November 2023 election and the following COLA was applied to eligible annuitants’ payments beginning with their January 2024 payment:

- 2% COLA for eligible retirees who retired between September 1, 2013 through August 31, 2020.
- 4% COLA for eligible retirees who retired between September 1, 2001 through August 31, 2013.
- 6% COLA for eligible retirees who retired on or before August 31, 2001.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the System’s actuary.

Contributions – Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member’s annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2019 thru 2025.

	Contribution Rates	
	2024	2025
Contribution Rates:		
Member	8.25%	8.25%
Non-Employer Contributing Entity (State)	8.25%	8.25%
Employers	8.25%	8.25%
Current fiscal year employer contributions		\$4,480,332
Current fiscal year member contributions		9,284,952
2024 measurement year NECE on-behalf contributions		6,235,663

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member’s salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member’s first 90 days of employment.
- When any part or all of an employee’s salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, and or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to:

- All public schools, charter schools, and regional educational service centers must contribute 1.9% of the member’s salary beginning in fiscal year 2024, gradually increasing to 2% in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

Actuarial Assumptions – The total pension liability in the August 31, 2023 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2023 rolled forward to August 31, 2024
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term expected Investment Rate of Return	7.00%
Municipal Bond Rate	3.87%
Last Year Ending August 31 in Projection Period (100 Years)	2123
Inflation	2.30%
Salary increases including inflation	2.95% to 8.95% including inflation
Ad hoc post-employment benefit changes	None

The actuarial methods and assumptions are used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2023. For a full description of these assumptions please see the actuarial valuation report dated November 21, 2023.

Discount Rate – A single discount rate of 7.00% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.00%. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 9.54% of payroll in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the System’s target asset allocation as of August 31, 2024 are summarized below:

Asset Class	Target Allocation**	Long-Term Expected Geometric Real Rate of Return***	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
USA	18.00%	4.40%	1.00%
Non-U.S. Developed	13.00%	4.20%	0.80%
Emerging Markets	9.00%	5.20%	0.70%
Private Equity*	14.00%	6.70%	1.20%
Stable Value			
Government Bonds	16.00%	1.90%	0.40%
Absolute Return*	-	4.00%	-
Stable Value Hedge Funds	5.00%	3.00%	0.20%
Real Return			
Real Estate	15.00%	6.60%	1.20%
Infrastructure	6.00%	5.60%	0.40%
Commodities	-	2.50%	-
Risk Parity			
Risk Parity	8.00%	4.00%	0.40%
Asset Allocation Leverage			
Cash	2.00%	1.00%	-
Asset Allocation Leverage	(6.00%)	1.30%	(0.10%)
Inflation Expectation			2.40%
Volatility Drag ****			(0.70%)
Total	<u>100.00%</u>		<u>7.90%</u>

*Absolute Return includes Credit Sensitive Investments.

**Target allocations are based on the FY2024 policy model.

***Capital Market Assumptions come from 2024 SAA Study CMA Survey (as of 12/31/2023).

****The volatility drag results from the conversion between arithmetic and geometric mean returns.

Discount Rate Sensitivity Analysis – The following schedule shows the impact of the Net Pension Liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (7.00%) in measuring the 2023 Net Pension Liability.

	1% Decrease in Discount Rate (6.00%)	Discount Rate (7.00%)	1% Increase in Discount Rate (8.00%)
District's proportionate share of net pension liability	\$ 72,039,314	\$ 45,101,995	\$ 22,782,511

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2025, the District reported a liability of \$45,101,995 for its proportionate share of the TRS’s net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 45,101,995
State's proportionate share that is associated with the District	<u>67,591,202</u>
Total	<u>\$ 112,693,197</u>

The net pension liability was measured as of August 31, 2023 and rolled forward to August 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer’s proportion of the net pension liability was based on the employer’s contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2023 thru August 31, 2024.

At August 31, 2024, the employer’s proportion of the collective net pension liability was 0.0738358085% which was an increase of 0.0022238827% from its proportion measured as of August 31, 2023.

Change of Assumptions Since the Prior Measurement Date. The actuarial assumptions and methods are the same as used in the determination of the prior year’s Net Pension Liability.

Changes in Benefit Provisions Since Prior Measurement Date. The 2023 Texas Legislature passed Senate Bill 10 (SB 10), which provided a stipend payment to certain retirees and variable ad hoc cost-of-living adjustments (COLA) to certain retirees in early fiscal year 2024. Due to its timing, the legislation and payments were not reflected in the August 31, 2023 actuarial valuation. Under the roll forward method, an adjustment was made to reflect the legislation in the rolled forward liabilities for the current measurement year, August 31, 2024. SB 10 and House Joint Resolution 2 (HJR 2) of the 88th Regular Legislative Session appropriated payments of \$1.645 billion for one-time stipends and \$3.355 billion for COLAs. This appropriation is treated as a supplemental contribution and included in other additions. Since the Legislature appropriated funds for this one-time stipend and COLA, there was no impact on the Net Pension Liability of TRS.

For the year ended June 30, 2025, the District’s pension expense was \$14,734,571 and revenue of \$8,078,278 for support provided by the State.

At June 30, 2025, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 2,485,960	\$ 352,134
Changes in actuarial assumptions	2,328,713	312,201
Difference between projected and actual investment earnings	274,159	-
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	3,812,107	485,345
Contributions paid to TRS subsequent to the measurement date	<u>3,775,225</u>	<u>-</u>
Total as of fiscal year-end	<u>\$ 12,676,164</u>	<u>\$ 1,149,680</u>

The \$3,775,225 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended June 30,	Pension Expense
2026	\$ 1,088,302
2027	5,931,845
2028	1,275,459
2029	(828,865)
2030	284,518

I. Defined Other Post-Employment Benefit Plan

Plan Description – The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

OPEB Plan Fiduciary Net Position – Detail information about the TRS-Care's fiduciary net position is available in the separately issued TRS Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at <https://www.trs.texas.gov/learningresources/publications>; by writing to TRS at P.O. Box 149676, Austin, TX, 78714-0185; or by calling (800) 223-8778.

Benefits Provided – TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

	TRS-Care Monthly Premium Rates	
	Medicare	Non-Medicare
Retiree*	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree* and Children	468	408
Retiree and Family	1,020	999

* or surviving spouse

Contributions – Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates	
	2024	2025
Active employee	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/Private Funding Remitted by Employers	1.25%	1.25%
Current fiscal year employer contributions		\$ 946,365
Current fiscal year member contributions		731,546
2024 measurement year NECE on-behalf contributions		1,121,122

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

Actuarial Assumptions – The actuarial valuation was performed as of August 31, 2023. Update procedures were used to roll forward the Total OPEB liability to August 31, 2024.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2021. The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2023 TRS pension actuarial valuation that was rolled forward to August 31, 2024:

- | | |
|----------------------|---------------------|
| Rates of Mortality | Rates of Disability |
| Rates of Retirement | General Inflation |
| Rates of Termination | Wage Inflation |

The active mortality rates were based on PUB(2010), Amount-Weighted, Below-Median Income, Teacher male and female tables (with a two-year set forward for males). The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables. The rates were projected on a fully generational basis using the ultimate improvement rates from mortality projection scale MP-2021.

Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2023 rolled forward to August 31, 2024
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	3.87% as of August 31, 2024
Aging Factors	Based on the Society of Actuaries' 2013 Study "Health Care Costs - From Birth to Death".
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Projected Salary Increases	2.95% to 8.95%, including inflation
Healthcare Trend Rates	The initial medical trend reate was 6.75 percent for non-Medicare retirees. For Medicare retirees, trend rates are higher in the first two years due to anticipated growth but thereafter match those of non-Medicare retirees. The intitial prescription drug trend rate was 7.25 percent for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25 percent over a period of 11 years.
Election Rates	Normal Retirement: 62 percent participation prior to age 65 and 25 percent participation after age 65. Thirty percent of pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

Discount Rate – A single discount rate of 3.87% was used to measure the total OPEB liability. There was a decrease of 0.26% in the discount rate since the previous year.

Because the investments are held in cash and there is no intentional objective to advance fund the benefits, the single discount rate is equal to the prevailing municipal bond rate.

The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2024 using the Fixed Income Market Data/Yield Curve/ Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

Discount Rate Sensitivity Analysis – The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (3.87%) in measuring the Net OPEB Liability.

	1% Decrease in Discount Rate (2.87%)	Discount Rate (3.87%)	1% Increase in Discount Rate (4.87%)
Proportionate share of net OPEB liability	\$ 35,519,642	\$ 29,897,512	\$ 25,354,747

Healthcare Cost Trend Rates Sensitivity Analysis – The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the assumed rate used.

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Proportionate share of net OPEB liability	\$ 24,347,085	\$ 29,897,512	\$ 37,130,272

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs – At June 30, 2024, the District reported a liability of \$29,897,512 for its proportionate share of the TRS’s Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 29,897,512
State's proportionate share that is associated with the District	<u>37,461,177</u>
Total	<u>\$ 67,358,689</u>

The net OPEB liability was measured as of August 31, 2023 and rolled forward to August 31, 2024 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The employer’s proportion of the net OPEB liability was based on the employer’s contributions to OPEB relative to the contributions of all employers to the plan for the period September 1, 2023 thru August 31, 2024.

At August 31, 2024 the employer’s proportion of the collective Net OPEB Liability was 0.0985041286% which was an increase of 0.0012852753% from its proportion measured as of August 31, 2023.

Changes Since the Prior Actuarial Valuation – The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period:

- The discount rate changed from 4.13% as of August 31, 2023 to 3.87% as of August 31, 2024, accompanied by revised demographic and economic assumptions based on the TRS experience study.
- The tables used to model the impact of aging on the underlying claims were revised.

Changes of Benefit Terms Since the Prior Measurement Date – There were no changes in benefit terms since the prior measurement date.

For the year ended June 30, 2025, the District recognized OPEB expense of \$(7,478,770) and revenue of \$(4,869,262) for support provided by the State.

At June 30, 2025, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual actuarial experiences	\$ 5,730,349	\$ 14,920,480
Changes in actuarial assumptions	3,826,528	9,755,212
Differences between projected and actual investment earnings	-	83,723
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	4,691,525	207,710
Contributions paid to OPEB subsequent to the measurement date	<u>793,251</u>	<u>-</u>
Totals	<u>\$ 15,041,653</u>	<u>\$ 24,967,125</u>

The \$793,251 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2026. The net amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Year Ended June 30,	OPEB Expense
2026	\$ (3,225,642)
2027	(1,871,553)
2028	(2,670,772)
2029	(2,179,297)
2030	(1,023,080)
Thereafter	251,621

J. Medicare Part D – On-behalf Payments

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. These on-behalf payments of \$731,037, \$581,948, and \$533,887 were recognized for the years ended June 30, 2025, 2024, and 2023, respectively, as equal revenues and expenditures.

K. Risk Management

The District's risk management program includes coverages through third party insurance providers for property, automobile liability, school professional liability, crime, workers compensation and other miscellaneous bonds. During the year ended June 30, 2025, there were no significant reductions in insurance coverage from coverage in the prior year. Losses in excess of the various deductible levels are covered through traditional indemnity coverage for buildings and contents, and vehicle liability with various insurance firms. Settled claims have not exceeded insurance limits for the past three years.

Health Care Coverage – The District uses a medical self-insurance plan to pay medical claims of District employees and their covered dependents and minimize the total cost of annual medical insurance to the District. Medical claims in any one year exceeding \$325,000 per covered individual, or approximately \$12,041,930 in the aggregate for the group are covered through a private insurance carrier up to \$2,000,000. The self-insurance fund is funded by charges to employees for extended benefits at their option and operating transfers from other funds.

Estimates of claims payable and of claims incurred but not reported (IBNR) at June 30, 2025, are reflected as accounts and claims payable of the Fund. The estimate of the claims incurred and not reported is calculated by third party administration based on claims filed during the current year. The plan is funded to discharge liabilities of the Fund as they become due.

Changes in the balances of claim liabilities during the current and prior year are as follows:

	Year Ended	
	6/30/2025	6/30/2024
Liability for claims, beginning of fiscal year	\$ 1,212,398	\$ 865,825
Incurred claims and changes in estimated	16,885,212	10,941,367
Claim payments	<u>11,225,849</u>	<u>10,594,794</u>
Liability for claims, end of fiscal year	<u>\$ 6,871,761</u>	<u>\$ 1,212,398</u>

L. Shared Services Arrangements.

The District is the fiscal agent for a Shared Services Arrangement (“SSA”) to operate a Juvenile Justice Alternative Education Program (“JJAEP”) for the member districts listed below. All services are provided by the fiscal agent and the member districts provide the funds to the fiscal agent. The District has accounted for the fiscal agent’s activities of the SSA in a special revenue fund, SSA- JJAEP. Contributions from the SSA are summarized below:

Bartlett ISD	\$	1,961
Florence ISD		23,141
Georgetown ISD		337,461
Hutto ISD		101,779
Jarrell ISD		99,818
Leander ISD		184,144
Liberty Hill ISD		128,058
Round Rock ISD		673,823
Taylor ISD		70,206
Total	\$	<u>1,620,391</u>

M. Commitments and Contingencies

The District participates in a number of federal financial assistance programs. Although the District’s grant programs have been audited in accordance with the provisions of the Uniform Guidance through June 30, 2025, these programs are subject to financial and compliance audits. The amounts, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

At year-end, the District had the following outstanding construction commitments

Benold Middle School	\$	81,313,577	\$	6,858,279
Future Ready Learning Complex		112,400,016		1,911,784
Elementary School #12		29,444,633		32,822,309
Frost Elementary School		30,985,680		5,390,207
Middle School #5		31,947,011		56,832,753
Georgetown HS #4		22,006,119		276,922,971
Ag Barns		9,596,222		7,593
Other Projects		1,160,026		59,058
Totals	\$	<u>318,853,284</u>	\$	<u>380,804,954</u>

In May 2024, the District received notice of an Administrative Hearing to formally appeal the fiscal year 2022 School Health and Related Services (SHARS) denial received from Texas Health and Human Services cost report settlement. The date for this hearing has not yet been set. The District could pay \$376,243 or receive up to approximately \$1,040,000. In October 2025, the District received notice that the Administrative Law Judge intends to dismiss the case.

N. Deficit Fund Balance/Net Position

At year-end, the District reported deficit balances in certain funds. The SSA Autism and JAEP Fund, a nonmajor governmental fund, had a deficit fund balance of \$28,699. This deficit will be funded through future resources generated by the program or, if necessary, transfers from the General Fund. The District’s Nonmajor Enterprise Funds reported a combined deficit net position of \$66,104, which will be eliminated through future charges for services and, if necessary, transfers from the General Fund. In addition, the Internal Service Fund reported a deficit net position of \$3,417,648. This deficit is expected to be recovered through future charges to the funds that utilize the internal service activities, as well as potential transfers from the General Fund.

O. Subsequent Events

In August 2025, the District issued \$334,005,000 Unlimited Tax School Building and Refunding Bonds, Series 2025. These bonds were issued to fund various projects within the District and refund Unlimited Tax School Building Bonds, Series 2016-A and 2017. The interest rates on the bonds range from 5.00% to 5.50%, with bonds maturing from 2026 through 2050.

P. Change Within Reporting Entity

During the current fiscal year, the District reevaluated the appropriate fund classification for its self-insurance activities. In prior years, the health insurance self-insurance program was reported within the General Fund. Management determined that reporting the activity within an Internal Service Fund more appropriately reflects the nature of the operations and provides better presentation of the costs associated with providing health insurance risk management services to other funds of the District.

Accordingly, beginning in the current fiscal year, the self-insurance activity is reported within the Internal Service Fund. This reclassification transferred the related assets, liabilities, and fund balance previously reported in the General Fund to the Internal Service Fund as of the beginning of the fiscal year. Because the assets and liabilities were equal at the time of transfer, the reclassification had no material effect on the beginning net position of the Internal Service Fund, the governmental activities reported in the government-wide financial statements, or the beginning fund balance of the General Fund.

Q. New Accounting Standards

Significant new accounting standards issued by the Governmental Accounting Standards Board (GASB) not yet implemented by the District include the following:

GASB Statement No. 103, *Financial Reporting Model Improvements* – The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government’s accountability. This Statement also addresses certain application issues. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

GASB Statement No. 104, *Disclosure of Certain Capital Assets* – The objective of this Statement is to establish requirements for certain types of capital assets to be disclosed separately in the capital assets note disclosures. It also establishes requirements for capital assets held for sale. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

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REQUIRED SUPPLEMENTARY INFORMATION

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT

EXHIBIT G-1

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes		Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive or (Negative)
		Original	Final		
REVENUES					
5700	Local and intermediate sources	\$ 142,372,161	\$ 144,840,951	\$ 144,329,169	\$ (511,782)
5800	State program	16,103,570	22,901,278	23,106,753	205,475
5900	Federal program	1,900,000	1,200,000	342,817	(857,183)
5020	Total revenues	<u>160,375,731</u>	<u>168,942,229</u>	<u>167,778,739</u>	<u>(1,163,490)</u>
EXPENDITURES					
Current:					
0011	Instruction	89,309,248	91,040,828	90,095,348	945,480
0012	Instructional resources and media services	1,367,657	1,377,090	1,313,351	63,739
0013	Curriculum and instructional staff development	1,632,886	1,756,594	1,748,707	7,887
0021	Instructional leadership	3,453,372	3,384,014	3,343,707	40,307
0023	School leadership	8,980,252	9,006,371	9,006,371	-
0031	Guidance, counseling and evaluation services	6,043,914	6,025,618	5,895,033	130,585
0032	Social work services	168,233	189,543	183,684	5,859
0033	Health services	1,793,243	1,831,178	1,828,058	3,120
0034	Student (pupil) transportation	6,652,388	7,542,672	7,528,993	13,679
0036	Extracurricular activities	3,752,124	3,735,646	3,592,972	142,674
0041	General administration	3,900,237	3,810,269	3,799,875	10,394
0051	Facilities maintenance and operations	17,433,941	16,842,727	16,827,830	14,897
0052	Security and monitoring services	1,090,477	1,024,391	1,022,680	1,711
0053	Data processing services	3,062,935	2,982,797	2,846,021	136,776
Debt service:					
0071	Principal on long term debt	-	179,434	-	179,434
0072	Interest on long term debt	-	566	-	566
Intergovernmental:					
0091	Contracted instructional services between schools	14,578,300	17,501,525	16,873,014	628,511
0095	Payments to Juvenile Justice Alternative Ed. Prg.	500,000	337,461	337,461	-
0099	Other intergovernmental charges	1,200,000	1,235,778	1,235,778	-
6030	Total expenditures	<u>164,919,207</u>	<u>169,804,502</u>	<u>167,478,883</u>	<u>2,325,619</u>
1100	Excess (deficiency) of revenues over (under) expenditures	(4,543,476)	(862,273)	299,856	1,162,129
OTHER FINANCING SOURCES (USES)					
8911	Transfers out	-	(18,985)	(18,985)	-
8949	Other uses	-	(4,943)	(4,943)	-
7080	Total other financing sources (uses)	-	(23,928)	(23,928)	-
1200	Net change in fund balances	<u>(4,543,476)</u>	<u>(886,201)</u>	<u>275,928</u>	<u>1,162,129</u>
0100	Fund balance - July 1 (beginning)	<u>36,588,263</u>	<u>36,588,263</u>	<u>36,588,263</u>	<u>-</u>
3000	Fund balance - June 30 (ending)	<u>\$ 32,044,787</u>	<u>\$ 35,702,062</u>	<u>\$ 36,864,191</u>	<u>\$ 1,162,129</u>

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

NOTES TO BUDGETARY SCHEDULE

JUNE 30, 2025

Budgetary Information

Budgets are prepared annually for the General Fund, Debt Service Fund, and National Breakfast and Lunch Program Fund (special revenue fund) on the modified accrual basis, which is consistent with generally accepted accounting principles. A formal budget is prepared by June 20 and is adopted by the Board at a public meeting after ten days public notice of the meeting has been given. The legal level of control for budgeted expenditures is the function level within the budgeted funds. Amendments to the budget are required prior to expending amounts greater than the budgeted amounts at the function level. Budgets are controlled at the departmental or campus level, the same level at which responsibility for operations is assigned. The budget was amended by the Board as needed throughout the year.

Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse at June 30, and encumbrances outstanding at that time are to be either canceled or provided for in the subsequent year's budget.

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF DISTRICT'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM

FOR THE YEAR ENDED JUNE 30, 2025

Measurement Year Ended August 31,	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
District's proportion of the net pension liability	0.0738358%	0.0716119%	0.0693353%	0.0643611%
District's proportionate share of net pension liability	\$ 45,101,995	\$ 49,190,483	\$ 41,162,575	\$ 16,390,501
States proportionate share of the net pension liability associated with the District	<u>67,591,202</u>	<u>73,548,366</u>	<u>67,707,851</u>	<u>29,277,098</u>
Total	<u>\$ 112,693,197</u>	<u>\$ 122,738,849</u>	<u>\$ 108,870,426</u>	<u>\$ 45,667,599</u>
District's covered payroll	\$ 109,582,328	\$ 98,164,566	\$ 94,583,885	\$ 91,405,485
District's proportionate share of the net pension liability as a percentage of its covered payroll	41.16%	50.11%	43.52%	17.93%
Plan fiduciary net position as a percentage of the total pension liability	77.51%	73.15%	75.62%	88.79%

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2020	2019	2018	2017	2016	2015
0.0577681%	0.0631749%	0.0618924%	0.0593936%	0.0559558%	0.0581942%
\$ 30,939,421	\$ 32,840,293	\$ 34,067,106	\$ 18,990,877	\$ 21,144,860	\$ 20,570,875
<u>66,175,493</u>	<u>59,122,547</u>	<u>64,195,508</u>	<u>36,662,334</u>	<u>43,883,561</u>	<u>42,337,506</u>
<u>\$ 97,114,914</u>	<u>\$ 91,962,840</u>	<u>\$ 98,262,614</u>	<u>\$ 55,653,211</u>	<u>\$ 65,028,421</u>	<u>\$ 62,908,381</u>
\$ 85,151,496	\$ 78,139,042	\$ 79,949,949	\$ 69,913,028	\$ 66,607,159	\$ 64,530,870
36.33%	42.03%	42.61%	27.16%	31.75%	31.88%
75.54%	75.24%	73.74%	82.17%	78.00%	78.43%

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT

**SCHEDULE OF THE DISTRICT'S PENSION CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM**

FOR THE YEAR ENDED JUNE 30, 2025

Fiscal Year Ended June 30,	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Contractually	\$ 4,480,332	\$ 4,082,748	\$ 3,111,078	\$ 2,840,093
Contribution in relation to the contractually required contribution	<u>(4,480,332)</u>	<u>(4,082,748)</u>	<u>(3,111,078)</u>	<u>(2,840,093)</u>
Contribution deficiency (excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
District's covered	\$ 112,534,019	\$ 107,658,232	\$ 97,839,957	\$ 93,766,398
Contributions as a percentage of covered payroll	3.98%	3.79%	3.18%	3.03%

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2021	2020	2019	2018	2017	2016
\$ 2,642,085	\$ 2,375,357	\$ 2,190,233	\$ 2,053,125	\$ 1,927,773	\$ 1,762,541
<u>(2,642,085)</u>	<u>(2,375,357)</u>	<u>(2,190,233)</u>	<u>(2,053,125)</u>	<u>(1,927,773)</u>	<u>(1,762,541)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 92,620,735	\$ 84,136,033	\$ 77,339,088	\$ 74,173,067	\$ 69,404,876	\$ 66,275,061
2.85%	2.82%	2.83%	2.77%	2.78%	2.66%

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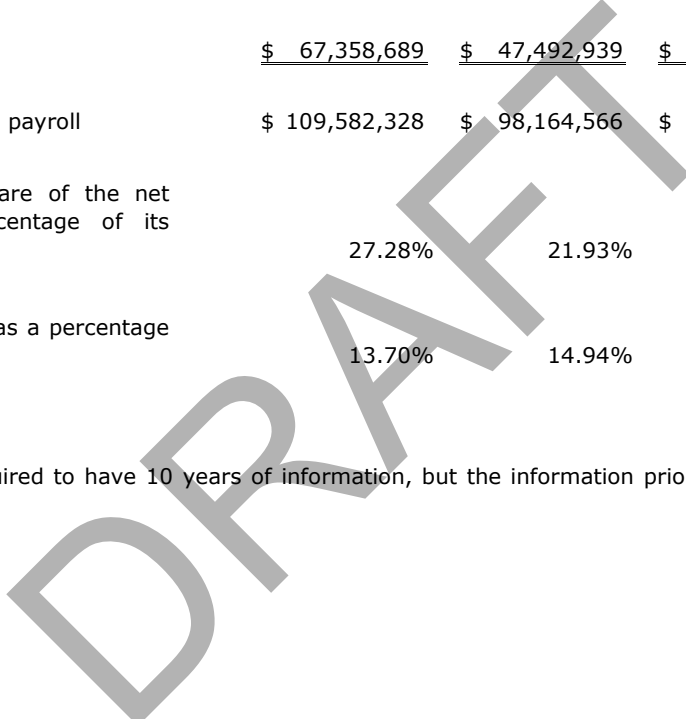
GEORGETOWN INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM

FOR THE YEAR ENDED JUNE 30, 2025

Measurement Year Ended August 31,	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
liability	0.0985041%	0.0972189%	0.0976955%	0.0951451%
District's proportionate share of net OPEB liability	\$ 29,897,512	\$ 21,522,606	\$ 23,392,215	\$ 36,701,701
States proportionate share of the net OPEB liability associated with the District	<u>37,461,177</u>	<u>25,970,333</u>	<u>28,534,827</u>	<u>49,172,100</u>
Total	<u>\$ 67,358,689</u>	<u>\$ 47,492,939</u>	<u>\$ 51,927,042</u>	<u>\$ 85,873,801</u>
District's covered employee payroll	\$ 109,582,328	\$ 98,164,566	\$ 94,583,885	\$ 91,405,485
District's proportionate share of the net OPEB liability as a percentage of its covered employee payroll	27.28%	21.93%	24.73%	40.15%
Plan fiduciary net position as a percentage of the total OPEB liability	13.70%	14.94%	11.52%	6.18%

Note: This schedule is required to have 10 years of information, but the information prior to measurement year 2017 is not available.



<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
0.0898713%	0.0893437%	0.0878505%	0.0820720%
\$ 34,164,156	\$ 42,251,734	\$ 43,864,567	\$ 35,690,013
<u>45,908,436</u>	<u>56,143,102</u>	<u>65,678,898</u>	<u>55,852,544</u>
<u>\$ 80,072,592</u>	<u>\$ 98,394,836</u>	<u>\$ 109,543,465</u>	<u>\$ 91,542,557</u>
\$ 85,151,496	\$ 78,139,042	\$ 74,949,949	\$ 69,913,028
40.12%	54.07%	58.53%	51.05%
4.99%	2.66%	1.57%	0.91%

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM

FOR THE YEAR ENDED JUNE 30, 2025

Fiscal Year Ended June 30,	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Contractually required contribution	\$ 946,365	\$ 873,942	\$ 817,269	\$ 815,695
Contribution in relation to the contractually required contribution	<u>(946,365)</u>	<u>(873,942)</u>	<u>(817,269)</u>	<u>(815,695)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered employee payroll	\$ 112,534,019	\$ 107,658,232	\$ 97,839,957	\$ 93,766,398
Contributions as a percentage of covered employee payroll	0.84%	0.81%	0.84%	0.87%

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2021	2020	2019	2018	2017	2016
\$ 742,836	\$ 679,302	\$ 626,203	\$ 573,500	\$ 425,936	\$ 425,454
<u>(742,836)</u>	<u>(679,302)</u>	<u>(626,203)</u>	<u>(573,500)</u>	<u>(425,936)</u>	<u>(425,454)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 92,620,735	\$ 84,136,033	\$ 77,339,088	\$ 74,173,067	\$ 69,404,876	\$ 66,275,061
0.80%	0.81%	0.81%	0.77%	0.61%	0.64%

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COMBINING STATEMENTS

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2025

Data Control Codes	211 ESEA, Title I, Part A Improving Basic Program	224 IDEA Part B, Formula	225 IDEA Part B, Preschool	226 IDEA Part B, Discretionary	
ASSETS					
1110	Cash and cash equivalents	\$ -	\$ -	\$ 2,444	\$ -
1240	Due from other governments	246,235	395,065	3,713	335,055
1260	Due from other funds	-	-	-	-
1300	Inventory	-	-	-	-
1000	Total assets	<u>246,235</u>	<u>395,065</u>	<u>6,157</u>	<u>335,055</u>
LIABILITIES					
2110	Accounts payable	1,556	-	-	-
2160	Accrued wages payable	5,254	149,579	3,880	-
2170	Due to other funds	239,425	245,486	2,277	335,055
2300	Unearned revenues	-	-	-	-
2000	Total liabilities	<u>246,235</u>	<u>395,065</u>	<u>6,157</u>	<u>335,055</u>
FUND BALANCES					
Restricted:					
3450	Federal and state grants	-	-	-	-
3490	Other	-	-	-	-
Committed:					
3545	Campus activity	-	-	-	-
3600	Unassigned	-	-	-	-
3000	Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total liabilities and fund balances	<u>\$ 246,235</u>	<u>\$ 395,065</u>	<u>\$ 6,157</u>	<u>\$ 335,055</u>

240	244	255	263	279	282
National Breakfast and Lunch Program	Career and Technical - Basic Grant	ESEA, Title II Part A	ESEA, Title III Part A	TCLAS State ESSER III	ESSER III
\$ 638,806	\$ -	\$ 33,425	\$ 6,769	\$ 12,879	\$ 46,254
361,914	41,798	12,084	15,170	-	8,426
2,492,450	-	-	-	-	-
70,538	-	-	-	-	-
<u>3,563,708</u>	<u>41,798</u>	<u>45,509</u>	<u>21,939</u>	<u>12,879</u>	<u>54,680</u>
28,481	-	6,089	1,701	-	-
380,004	7,151	-	-	-	-
842,356	34,647	39,420	20,238	12,879	54,680
70,538	-	-	-	-	-
<u>1,321,379</u>	<u>41,798</u>	<u>45,509</u>	<u>21,939</u>	<u>12,879</u>	<u>54,680</u>
2,242,329	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,242,329</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 3,563,708</u>	<u>\$ 41,798</u>	<u>\$ 45,509</u>	<u>\$ 21,939</u>	<u>\$ 12,879</u>	<u>\$ 54,680</u>

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2025

Data Control Codes		287	289	397	410
		Federal Fund	Other Federal Special Revenue Funds	Advanced Placement Incentives	State Instructional Materials
ASSETS					
1110	Cash and cash equivalents	\$ 26,859	\$ 46,157	\$ 15,520	\$ -
1240	Due from other governments	-	6,271	-	136,242
1260	Due from other funds	-	-	-	-
1300	Inventory	-	-	-	-
1000	Total assets	<u>26,859</u>	<u>52,428</u>	<u>15,520</u>	<u>136,242</u>
LIABILITIES					
2110	Accounts payable	134	-	-	5,473
2160	Accrued wages payable	26,725	-	-	-
2170	Due to other funds	-	52,428	-	130,769
2300	Unearned revenues	-	-	-	-
2000	Total liabilities	<u>26,859</u>	<u>52,428</u>	<u>-</u>	<u>136,242</u>
FUND BALANCES					
Restricted:					
3450	Federal and state grants	-	-	15,520	-
3490	Other	-	-	-	-
Committed:					
3545	Campus activity	-	-	-	-
3600	Unassigned	-	-	-	-
3000	Total fund balances	<u>-</u>	<u>-</u>	<u>15,520</u>	<u>-</u>
4000	Total liabilities and fund balances	<u>\$ 26,859</u>	<u>\$ 52,428</u>	<u>\$ 15,520</u>	<u>\$ 136,242</u>

429	459	461	498	499	Total
Other State Special Revenue Funds	SSA Autism and JJAEP	Campus Activity Funds	KLE Blended Learning Grant	Local Grants	Nonmajor Governmental Funds
\$ -	\$ 123,054	\$ 177,862	\$ 1,940	\$ 139,138	\$ 1,271,107
-	70,426	-	-	-	1,632,399
9,180	-	582,812	-	-	3,084,442
-	-	-	-	-	70,538
<u>9,180</u>	<u>193,480</u>	<u>760,674</u>	<u>1,940</u>	<u>139,138</u>	<u>6,058,486</u>
-	240	25,800	-	1,243	70,717
-	163,171	-	-	-	735,764
-	58,768	8,147	-	10,946	2,087,521
-	-	-	-	-	70,538
<u>-</u>	<u>222,179</u>	<u>33,947</u>	<u>-</u>	<u>12,189</u>	<u>2,964,540</u>
9,180	-	-	-	-	2,267,029
-	-	-	1,940	126,949	128,889
-	-	726,727	-	-	726,727
-	(28,699)	-	-	-	(28,699)
<u>9,180</u>	<u>(28,699)</u>	<u>726,727</u>	<u>1,940</u>	<u>126,949</u>	<u>3,093,946</u>
\$ 9,180	\$ 193,480	\$ 760,674	\$ 1,940	\$ 139,138	\$ 6,058,486

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	211 ESEA, Title I, Part A Improving Basic Program	224 IDEA Part B, Formula	225 IDEA Part B, Preschool	226 IDEA Part B, Discretionary
REVENUES				
5700	Local and intermediate sources	\$ -	\$ -	\$ -
5800	State program	-	-	-
5900	Federal program	<u>1,527,971</u>	<u>2,132,657</u>	<u>21,484</u>
5020	Total revenues	<u>1,527,971</u>	<u>2,132,657</u>	<u>21,484</u>
EXPENDITURES				
Current:				
0011	Instruction	1,206,541	1,881,444	21,484
0012	Instructional resources and media services	-	-	-
0013	Curriculum and instructional staff development	29,875	-	-
0021	Instructional leadership	184,149	-	-
0023	School leadership	-	-	-
0031	Guidance, counseling and evaluation services	-	184,483	-
0032	Social work services	2,604	-	-
0033	Health services	-	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	104,802	66,730	-
Debt service:				
0071	Principal on long term debt	-	-	-
0072	Interest on long term debt	-	-	-
6030	Total expenditures	<u>1,527,971</u>	<u>2,132,657</u>	<u>21,484</u>
1100	Excess (deficiency) of revenues over (under) (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
7915	Transfer in	-	-	-
7080	Total other financing sources (uses)	-	-	-
1200	Net change in fund balances	-	-	-
0100	Fund balance - beginning	-	-	-
3000	Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

240	244	255	263	279	282
National Breakfast and Lunch Program	Career and Technical - Basic Grant	ESEA, Title II Part A	ESEA, Title III Part A	TCLAS State ESSER III	ESSER III
\$ 3,094,013	\$ -	\$ -	\$ -	\$ -	\$ -
36,472	-	-	-	-	-
<u>4,260,622</u>	<u>217,534</u>	<u>251,260</u>	<u>226,136</u>	<u>11,296</u>	<u>58,767</u>
<u>7,391,107</u>	<u>217,534</u>	<u>251,260</u>	<u>226,136</u>	<u>11,296</u>	<u>58,767</u>
-	111,061	1,337	176,880	11,296	46,844
-	-	-	-	-	-
-	-	226,083	13,547	-	-
-	-	23,840	33,830	-	7,835
-	-	-	-	-	4,088
-	106,473	-	-	-	-
-	-	-	-	-	-
7,481,319	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,879	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>7,481,319</u>	<u>217,534</u>	<u>251,260</u>	<u>226,136</u>	<u>11,296</u>	<u>58,767</u>
(90,212)	-	-	-	-	-
18,985	-	-	-	-	-
18,985	-	-	-	-	-
(71,227)	-	-	-	-	-
<u>2,313,556</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 2,242,329</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	287 Federal Fund	289 Other Federal Special Revenue Funds	397 Advanced Placement Incentives	410 State Instructional Materials
REVENUES				
5700 Local and intermediate sources	\$ -	\$ -	\$ -	\$ -
5800 State program	4,559	-	204	1,009,671
5900 Federal program	<u>420,204</u>	<u>110,634</u>	<u>-</u>	<u>-</u>
5020 Total revenues	<u>424,763</u>	<u>110,634</u>	<u>204</u>	<u>1,009,671</u>
EXPENDITURES				
Current:				
0011 Instruction	424,763	67,014	-	953,811
0012 Instructional resources and media services	-	-	-	-
0013 Curriculum and instructional staff development	-	-	204	-
0021 Instructional leadership	-	43,620	-	-
0023 School leadership	-	-	-	-
0031 Guidance, counseling and evaluation services	-	-	-	-
0032 Social work services	-	-	-	-
0033 Health services	-	-	-	-
0035 Food services	-	-	-	-
0036 Extracurricular activities	-	-	-	-
0041 General administration	-	-	-	-
0052 Security and monitoring services	-	-	-	-
0061 Community services	-	-	-	-
Debt service:				
0071 Principal on long term debt	-	-	-	54,709
0072 Interest on long term debt	-	-	-	1,151
6030 Total expenditures	<u>424,763</u>	<u>110,634</u>	<u>204</u>	<u>1,009,671</u>
1100 Excess (deficiency) of revenues over (under) (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
7915 Transfer in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
7080 Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Net change in fund balances	-	-	-	-
0100 Fund balance - beginning	<u>-</u>	<u>-</u>	<u>15,520</u>	<u>-</u>
3000 Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,520</u>	<u>\$ -</u>

429 Other State Special Revenue Funds	459 SSA Autism and JJAEP	461 Campus Activity Funds	498 KLE Blended Learning Grant	499 Local Grants	Total Nonmajor Governmental Funds
\$ -	\$ 1,620,391	\$ 509,369	\$ -	\$ 156,192	\$ 5,379,965
867,761	966,476	237	-	-	2,885,380
-	-	-	-	-	9,664,151
<u>867,761</u>	<u>2,586,867</u>	<u>509,606</u>	<u>-</u>	<u>156,192</u>	<u>17,929,496</u>
-	2,157,064	330,431	-	165,793	7,981,349
-	-	18,210	-	-	18,210
5,784	-	-	-	1,536	277,029
29,051	-	-	-	-	322,325
-	265,502	-	-	44,789	314,379
-	49,500	-	-	350	340,806
-	101,000	-	-	-	103,604
-	42,500	-	-	-	42,500
-	-	-	-	-	7,481,319
-	-	-	-	760	760
-	-	9,686	-	8,117	17,803
832,926	-	-	-	-	832,926
-	-	-	-	-	173,411
-	-	-	-	-	54,709
-	-	-	-	-	1,151
<u>867,761</u>	<u>2,615,566</u>	<u>358,327</u>	<u>-</u>	<u>221,345</u>	<u>17,962,281</u>
-	(28,699)	151,279	-	(65,153)	(32,785)
-	-	-	-	-	18,985
-	-	-	-	-	18,985
-	(28,699)	151,279	-	(65,153)	(13,800)
<u>9,180</u>	<u>-</u>	<u>575,448</u>	<u>1,940</u>	<u>192,102</u>	<u>3,107,746</u>
<u>\$ 9,180</u>	<u>\$ (28,699)</u>	<u>\$ 726,727</u>	<u>\$ 1,940</u>	<u>\$ 126,949</u>	<u>\$ 3,093,946</u>

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS

JUNE 30, 2025

	711 Concessions	713 Early Learning Center	Total Nonmajor Enterprise Funds
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 21,676	\$ 71,983	\$ 93,659
Total assets	<u>21,676</u>	<u>71,983</u>	<u>93,659</u>
LIABILITIES			
Current liabilities:			
Accounts payable	-	457	457
Accrued wages payable	-	67,006	67,006
Due to other funds	5,125	74,865	79,990
Unearned revenues	-	12,310	12,310
Total liabilities	<u>5,125</u>	<u>154,638</u>	<u>159,763</u>
NET POSITION			
Unrestricted (deficit)	<u>16,551</u>	<u>(82,655)</u>	<u>(66,104)</u>
Total net position	<u>\$ 16,551</u>	<u>\$ (82,655)</u>	<u>\$ (66,104)</u>

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COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	711 Concessions	713 Early Learning Center	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services:			
Concession services	\$ 60,968	\$ -	\$ 60,968
Tuition and fees	<u>-</u>	<u>859,826</u>	<u>859,826</u>
Total operating revenues	<u>60,968</u>	<u>859,826</u>	<u>920,794</u>
OPERATING EXPENSES			
Payroll costs	22,909	985,880	1,008,789
Contracted services	-	2,561	2,561
Supplies and materials	<u>43,883</u>	<u>20,613</u>	<u>64,496</u>
Total operating expenses	<u>66,792</u>	<u>1,009,054</u>	<u>1,075,846</u>
OPERATING INCOME (LOSS)	<u>(5,824)</u>	<u>(149,228)</u>	<u>(155,052)</u>
NONOPERATING REVENUES			
Intergovernmental	<u>-</u>	<u>66,573</u>	<u>66,573</u>
Total nonoperating revenues	<u>-</u>	<u>66,573</u>	<u>66,573</u>
CHANGE IN NET POSITION	(5,824)	(82,655)	(88,479)
NET POSITION, BEGINNING	<u>22,375</u>	<u>-</u>	<u>22,375</u>
NET POSITION, ENDING	<u>\$ 16,551</u>	<u>\$ (82,655)</u>	<u>\$ (66,104)</u>

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT

EXHIBIT H-5

COMBINING STATEMENT OF CASH FLOWS
NON MAJOR ENTERPRISE PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	711 <u>Concessions</u>	713 <u>Early Learning Center</u>	<u>Total Nonmajor Enterprise Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 60,968	\$ 872,136	\$ 933,104
Payments to supplies	(43,883)	(918,874)	(962,757)
Payments to employees	<u>(22,909)</u>	<u>(22,717)</u>	<u>(45,626)</u>
Net cash provided (used) by operating activities	<u>(5,824)</u>	<u>(69,455)</u>	<u>(75,279)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Cash received from grants	-	66,573	66,573
Transfers from other funds	<u>27,500</u>	<u>74,865</u>	<u>102,365</u>
Net cash provided (used) by noncapital financing activities	<u>27,500</u>	<u>141,438</u>	<u>168,938</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	21,676	71,983	93,659
CASH AND CASH EQUIVALENTS, BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
CASH AND CASH EQUIVALENTS, ENDING	<u>21,676</u>	<u>71,983</u>	<u>93,659</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	(5,824)	(149,228)	(155,052)
Increase (decrease) in accounts payable	-	457	457
Increase (decrease) in accrued wages payable	-	67,006	67,006
Increase (decrease) in deferrd revenue	<u>-</u>	<u>12,310</u>	<u>12,310</u>
Net cash provided (used) by operating activities	<u>\$ (5,824)</u>	<u>\$ (69,455)</u>	<u>\$ (75,279)</u>

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REQUIRED TEA SCHEDULES

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

FOR THE YEAR ENDED JUNE 30, 2025

For The Year Ended June 30,	1		2	3	10
	Tax Rates			Net Assessed/ Appraised Value for School Tax Purpose	Beginning Balance
	Maintenance	Debt Service			
2016 and prior years	Various	Various		Various	\$ 437,957
2017	1.080000	0.329000		7,468,411,433	74,587
2018	1.080000	0.329000		8,384,248,027	93,856
2019	1.080000	0.329000		9,272,908,872	128,538
2020	1.010000	0.329000		10,661,100,028	117,382
2021	0.978100	0.329000		11,449,620,176	157,066
2022	0.902000	0.329000		12,012,167,695	210,197
2023	0.884600	0.329000		18,023,444,051	332,416
2024	0.699200	0.347500		18,211,085,029	2,882,348
2025	0.696900	0.357500		20,356,018,209	-
1000 Totals					<u>\$ 4,434,347</u>
8000 - Taxes refunded					

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20	31	32	40	50	99
<u>Current Year's Total Levy</u>	<u>Maintenance Total Collections</u>	<u>Debt Service Total Collections</u>	<u>Entire Year's Adjustments</u>	<u>Ending Balance</u>	<u>Total Taxes Refunded under Section 26.1115 (c)</u>
\$ -	\$ 9,993	\$ 2,184	\$ (22,223)	\$ 403,557	
-	3,204	976	-	70,407	
-	5,622	1,713	(1,116)	85,405	
-	3,109	947	(6,759)	117,723	
-	(3,531)	(1,150)	(7,648)	114,415	
-	(77)	(26)	(15,074)	142,095	
-	(35,599)	(12,985)	(98,987)	159,794	
-	(369,410)	(137,391)	(601,532)	237,685	
-	(513,824)	(255,777)	(3,043,883)	608,066	
<u>214,633,856</u>	<u>139,374,784</u>	<u>71,441,759</u>	<u>(119,764)</u>	<u>3,697,549</u>	
<u>\$ 214,633,856</u>	<u>\$ 138,474,271</u>	<u>\$ 71,040,250</u>	<u>\$ (3,916,986)</u>	<u>\$ 5,636,696</u>	
					<u>\$ 165,050</u>

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

EXHIBIT J-2

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NATIONAL BREAKFAST AND LUNCH PROGRAM FUND**

FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes		Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
		Original	Final		
REVENUES					
5700	Local and intermediate sources	\$ 3,214,826	\$ 4,667,865	\$ 3,094,013	\$ (1,573,852)
5800	State program	12,226	12,226	36,472	24,246
5900	Federal program	<u>4,197,524</u>	<u>3,196,704</u>	<u>4,260,622</u>	<u>1,063,918</u>
5020	Total revenues	<u>7,424,576</u>	<u>7,876,795</u>	<u>7,391,107</u>	<u>(485,688)</u>
EXPENDITURES					
Current:					
0035	Food service	<u>7,424,576</u>	<u>7,504,576</u>	<u>7,481,319</u>	<u>23,257</u>
6030	Total expenditures	<u>7,424,576</u>	<u>7,504,576</u>	<u>7,481,319</u>	<u>23,257</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>372,219</u>	<u>(90,212)</u>	<u>(462,431)</u>
OTHER FINANCING SOURCES (USES)					
7915	Transfer in	<u>-</u>	<u>18,985</u>	<u>18,985</u>	<u>-</u>
7080	Total other financing sources (uses)	<u>-</u>	<u>18,985</u>	<u>18,985</u>	<u>-</u>
1200	Net change in fund balances	<u>-</u>	<u>391,204</u>	<u>(71,227)</u>	<u>(462,431)</u>
0100	Fund balance - July 1 (beginning)	<u>2,313,556</u>	<u>2,313,556</u>	<u>2,313,556</u>	<u>-</u>
3000	Fund balance - June 30 (ending)	<u>\$ 2,313,556</u>	<u>\$ 2,704,760</u>	<u>\$ 2,242,329</u>	<u>\$ (462,431)</u>

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

EXHIBIT J-3

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes		Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
		Original	Final		
REVENUES					
5700	Local and intermediate sources	\$ 71,652,644	\$ 73,330,644	\$ 73,291,216	\$ (39,428)
5800	State program	-	5,957,230	5,570,975	(386,255)
5020	Total revenues	<u>71,652,644</u>	<u>79,287,874</u>	<u>78,862,191</u>	<u>(425,683)</u>
EXPENDITURES					
Debt service:					
0071	Principal on long-term debt	44,349,911	44,349,911	40,275,000	4,074,911
0072	Interest on long-term debt	26,952,733	32,693,008	33,438,667	(745,659)
0073	Bond issuance costs and fees	350,000	350,000	124,603	225,397
6030	Total expenditures	<u>71,652,644</u>	<u>77,392,919</u>	<u>73,838,270</u>	<u>3,554,649</u>
1200	Net change in fund balances	-	1,894,955	5,023,921	3,128,966
0100	Fund balance - July 1 (beginning)	<u>60,728,773</u>	<u>60,728,773</u>	<u>60,728,773</u>	-
3000	Fund balance - June 30 (ending)	<u>\$ 60,728,773</u>	<u>\$ 62,623,728</u>	<u>\$ 65,752,694</u>	<u>\$ 3,128,966</u>

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USE OF FUNDS REPORT - SELECT STATE ALLOTMENT PROGRAMS

FOR THE YEAR ENDED JUNE 30, 2025

Section A: Compensatory Education Programs

AP1	Did your district expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the district have written policies and procedures for its state compensatory education program?	Yes
AP3	Total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 7,824,783
AP4	Actual direct program expenditures for state compensatory education programs during the district's fiscal year. (PICs 24, 26, 28, 29, 30)	\$ 4,293,652

Section B: Bilingual Education Programs

AP5	Did your district expend any bilingual education program state allotment funds during the district's fiscal year?	Yes
AP6	Does the district have written policies and procedures for its bilingual education program?	Yes
AP7	Total state allotment funds received for bilingual education programs during the district's fiscal year.	\$ 1,745,585
AP8	Actual direct program expenditures for bilingual education programs during the district's fiscal year. (PICs 25)	\$ 886,698

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COMPLIANCE SECTION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Trustees
Georgetown Independent School District
Georgetown, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Georgetown Independent School District (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated [REDACTED], 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Waco, Texas
_____, 2025

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**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM
GUIDANCE**

Board of Trustees
Georgetown Independent School District
Georgetown, Texas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Georgetown Independent School District’s (the “District”) compliance with the types of compliance requirements identified as subject to audit in the (OMB) *Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2025. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended , 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to District’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Waco, Texas
_____, 2025

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2025

(1) Federal Grantor/ Pass-through Grantor/ Grantor/Program Title	(2) Assistance Listing Number	(2A) Pass-through Entity Identifying Number	(3) Federal Expenditures
<u>U. S. DEPARTMENT OF AGRICULTURE</u>			
Passed through the Texas Education Agency:			
School Breakfast Program (SBP)	10.553	71402401	\$ 153,212
School Breakfast Program (SBP)	10.553	71402501	<u>587,995</u>
Total Assistance Listing Number 10.553			<u>741,207</u>
National School Lunch Program (NSLP)	10.555	71302401	615,220
National School Lunch Program (NSLP)	10.555	71302501	<u>2,477,878</u>
Total Passed through the Texas Education Agency			<u>3,834,305</u>
Passed through the Texas Department of Agriculture:			
Non-cash assistance - Food Distribution Program	10.555	NT4XL1YGLGC5	412,133
Commodity Storage Delivery Reimbursement	10.555	NT4XL1YGLGC5	<u>14,184</u>
Total Passed through the Texas Department of Agriculture			<u>426,317</u>
Total Assistance Listing Number 10.555			<u>3,519,415</u>
Total Child Nutrition Cluster (ALNs 10.553 and 10.555)			<u>4,260,622</u>
TOTAL U. S. DEPARTMENT OF AGRICULTURE			<u>4,260,622</u>
<u>U. S. DEPARTMENT OF TRANSPORTATION</u>			
Direct program:			
Aircraft Pilots Workforce Development Grant Program	20.111	NGAWP000324	<u>462,209</u>
TOTAL U. S. DEPARTMENT OF TRANSPORTATION			<u>462,209</u>
<u>U. S. DEPARTMENT OF EDUCATION</u>			
Passed through the Texas Education Agency:			
Title I, Part A, Grants to LEAs	84.010A	24610101246904	92,278
Title I, Part A, Grants to LEAs	84.010A	25610101246904	1,334,792
Title I, Part D, Subpart 2, LEA Delinquent Programs	84.010A	24610103246904	34,625
Title I, Part D, Subpart 2, LEA Delinquent Programs	84.010A	25610103246904	<u>105,415</u>
Total Assistance Listing Number 84.010A			<u>1,567,110</u>
Special Education Grants to States (IDEA - Part B, Formula)	84.027A	256600012469046000	2,197,743
Special Education Grants to States (IDEA - Part B, Formula)	84.027A	66002512	<u>425,586</u>
Total Assistance Listing Number 84.027A			<u>2,623,329</u>
Special Education Preschool Grants (IDEA - Part B, Preschool)	84.173A	246610012469046000	610
Special Education Preschool Grants (IDEA - Part B, Preschool)	84.173A	256610012469046000	<u>21,917</u>
Total Assistance Listing Number 84.173A			<u>22,527</u>
Total Special Education (IDEA) Cluster			<u>2,645,856</u>
Perkins V: Strengthening Career and Technical Education for the 21st Century	84.048A	24420006246904	12,632
Perkins V: Strengthening Career and Technical Education for the 21st Century	84.048A	25420006246904	111,689
Effective Advising Framework (EAF) Implementation Grant, Year 1	84.048A	254200317110006	<u>99,716</u>
Total Assistance Listing Number 84.048A			<u>224,037</u>

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

EXHIBIT K-1

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2025

(1) Federal Grantor/ Pass-through Grantor/ Grantor/Program Title	(2) Assistance Listing Number	(2A) Pass-through Entity Identifying Number	(3) Federal Expenditures
U. S. DEPARTMENT OF EDUCATION (cont'd)			
Passed through the Texas Education Agency:			
English Language Acquisition State Grants	84.365A	24671001246904	\$ 66,006
English Language Acquisition State Grants	84.365A	25671001246904	150,687
Title III, Part A - Immigrant	84.365A	24671003246904	13,851
Title III, Part A - Immigrant	84.365A	25671003246904	<u>893</u>
Total Assistance Listing Number 84.365A			<u>231,437</u>
Title II, Part A - Supporting Effective Instruction State Grants	84.367A	24694501246904	65,077
Title II, Part A - Supporting Effective Instruction State Grants	84.367A	25694501246904	<u>195,759</u>
Total Assistance Listing Number 84.367A			<u>260,836</u>
Title II, Part A - Supporting Effective Instruction State Grants	84.369A	69552402	<u>9,544</u>
Total Assistance Listing Number 84.369A			<u>9,544</u>
Title IV, Part A - Student Support Academic Enrichment Grants	84.424A	24680101246904	22,493
Title IV, Part A - Student Support Academic Enrichment Grants	84.424A	25680101246904	<u>80,807</u>
Total Assistance Listing Number 84.424A			<u>103,300</u>
COVID-19 - Elementary and Secondary School Emergency Relief Fund	84.425U	215280587110059	58,767
COVID-19 - Elementary and Secondary School Emergency Relief Fund	84.425U	21528042246904	<u>11,296</u>
Total Assistance Listing Number 84.425			<u>70,063</u>
Total Passed through the Texas Education Agency			<u>5,112,183</u>
TOTAL U. S. DEPARTMENT OF EDUCATION			<u>5,112,183</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 9,835,014</u>

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GEORGETOWN INDEPENDENT SCHOOL DISTRICT

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2025

GENERAL

The Schedule of Expenditures of Federal Awards (SEFA) presents the activity of all applicable federal award programs of Georgetown Independent School District. The District’s reporting entity is defined in Note I of the financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the SEFA.

BASIS OF ACCOUNTING

The SEFA is presented using the modified accrual basis of accounting. The District’s significant accounting policies, including the modified accrual basis of accounting, are presented in Note 1 of the basic financial statements. The SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some of the amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

PASS-THROUGH EXPENDITURES

None of the federal programs expended by the District were provided to subrecipients.

INDIRECT COSTS

The District did not elect to use a de minimis cost rate as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

RECONCILIATION OF FEDERAL REVENUES AND THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Federal revenues on the Statement of Revenues, Expenditures and Changes in Fund Balance Governmental Funds (Exhibit C-3)	\$	10,006,968
Navy Junior Reserve Officers Training Corps (NJROTC)		(138,817)
School health and related services revenue		<u>(33,137)</u>
Federal expenditures on the Schedule of Expenditures of Federal Awards (Exhibit K-1)	\$	<u>9,835,014</u>

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2025

Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued Unmodified

Internal control over financial reporting:

Material weakness(es) identified? No

Significant deficiency(ies) identified,
that were not considered a material weakness None reported

Material noncompliance to the
financial statements noted? None

Federal Awards:

Internal control over major programs:

Material weakness(es) identified? No

Significant deficiency(ies) identified,
that were not considered a material weakness None reported

Type of auditor's report on compliance
for major programs Unmodified

Any audit findings disclosed that are required
to be reported in accordance with 2 CFR 200.516(a)? None

Identification of major programs:

Assistance Listing Numbers: 84.027A and 84.173A Name of Federal Program or Cluster:
Special Education Cluster (IDEA)

Dollar threshold used to distinguish between type A
and type B programs \$750,000

Auditee qualified as low-risk auditee? Yes

**Findings Relating to the Financial Statements Which are Required to be Reported in
Accordance With Generally Accepted Government Auditing Standards**

None

Findings and Questioned Costs for Federal Awards

None

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FOR THE YEAR ENDED JUNE 30, 2025

None

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SUPERINTENDENT REPORT

Vision: Home of the most inspired students, served by the most empowered leaders.

Mission: Inspiring and empowering every learner to lead, grow, and serve.

WE BELIEVE PUBLIC EDUCATION IS THE FOUNDATION OF OUR COMMUNITY.

OUR ACTIONS SHOULD BE STUDENT-CENTERED. **[relationships]**

115

IT IS OUR RESPONSIBILITY TO PREPARE STUDENTS FOR THEIR FUTURE. **[innovation]**

DEVELOPING LEADERS IS VITAL TO OUR SUCCESS. **[system + structure]**

INSTRUCTION SHOULD BE DESIGNED BASED ON THE NEEDS OF THE LEARNERS. **[learning]**

COMMUNITY ENGAGEMENT ENHANCES EDUCATIONAL EXPERIENCES. **[collaboration + engagement]**



GISD Strategic Direction

[Adopted March 2023]



4 Strategic Priority Areas:



Student Learning, Growth, and Progress



Student and Staff Well-Being

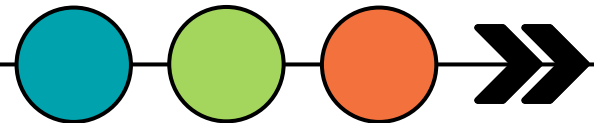


Staff Recruitment and Retention



Community and Connectivity

Access more information about our Strategic Direction at www.georgetownisd.org/strategicdirection



NOVEMBER BOARD WORKSHOP

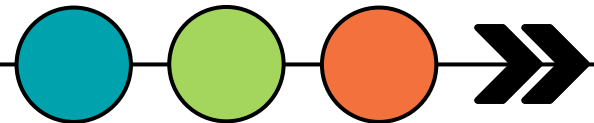
[November 4, 2025]

MONTH Workshop Agenda Items Included:

- High Priority Campus Update
 - James Mitchell Elementary
 - Annie Purl Elementary
- Federal Grants Update
- Rezoning Draft #1 Discussion

117

Access board agendas and recordings at www.georgetownisd.org/board



This Month in GISD



Manufacturing Robot Arm

- Students in CTE Manufacturing & Robotics are programming a robot arm.



Mad Hatters

- The Sun City Mad Hatters visited our elementary libraries.
- Pictured: Wolf Ranch ES



G/T Highlights

- G/T students are practicing computational thinking with Lego sets.
- Pictured: Cooper ES



Socratic Seminars

- 8th graders led thoughtful discussions in their socratic seminars.
- Pictured: Benold MS

Good Things & Celebrations



Veterans Day

- Schools across GISD celebrated our veterans with performances and events.



Coaches Day

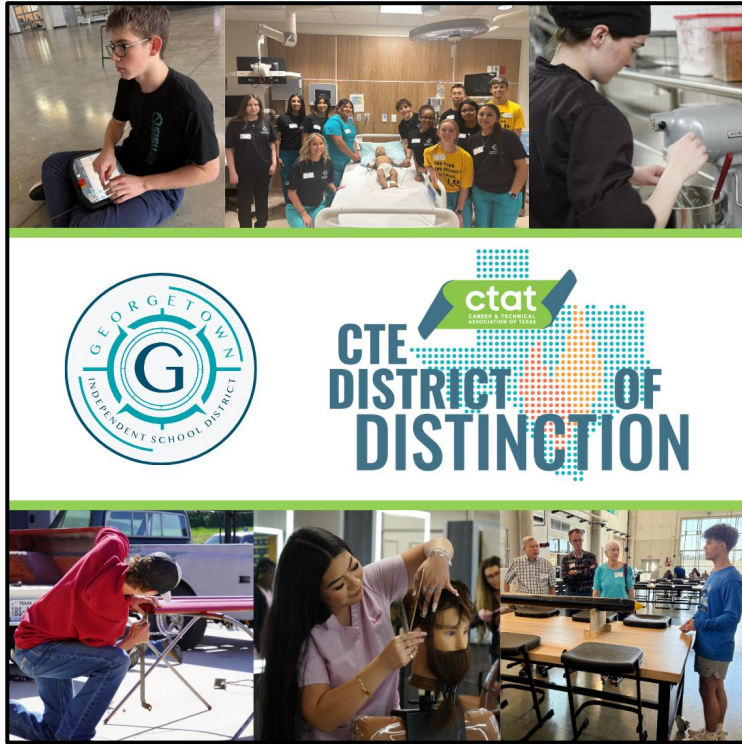
- Nov. 7 recognized high school coaches across Texas.



Thanksgiving

- Campuses are hosting families for our annual Thanksgiving meals.

Good Things & Celebrations



Winning in CTE

- GISD was named a District of Distinction by the Career & Technical Association of TX

120

Teacher of the Month

October 2025

Elementary

Carver ES – Kylie Senclair

Cooper ES – Debbie Rose

Ford ES – Staci Thomison

Frost ES – Meredith McMillian

McCoy ES – Molly Williams

Mitchell ES – Mason Little

Purl ES – Erika Chody

San Gabriel ES – Brad Johnson

Village ES – Loren Poindexter-McHan

Williams ES – Anavell Clark

Wolf Ranch ES – Caitlyn McCarthy

Secondary

Benold MS – James Hammack

EVHS – Rickey Coulson

Forbes MS – Veronica Ramsey

FRC – Corey Graef

GHS – Ashlyn Brannon

RHS – Lisa Nava

STEP – Todd Jansson

Tippit MS – Wynn Rice

Wagner MS – Paola Llompарт Berrios

Team Member of the Month

October 2025

Benold – Jose Diaz
Carver – Sharon Dwyer
Cooper – Sonia Ness
Custodial – Norma Chavira
EVHS – Jose Martinez Cedillo
Federal Programs – Nancy Rodriguez
Forbes – Molly Fleming
Ford – Breka McKinney
Frost – Deepa Rathinasabapthy
Future Ready Complex – Courtney Marak
GHS – Rebecca Atkinson
Human Resources – Vandi Angulo
Maintenance/Support Srvs. – Mike Gode
McCoy – Jennifer Morgan

Mitchell – Lonna Kelly
Nutrition Services – Amanda Nickerson
Purl – Beatriz Valdes
RHS – Christina Hollander
San Gabriel – Stacy Ritchie
Teaching, Learning & Assess – Kelly Jones
Technology – Jeff Harper
Tippit – Katherine Grisales
Transportation – Ty Moran
Village – Roy Carrillo
Wagner – Kelsey Davis
Williams – Kendra Brown
Wolf Ranch – Raphael Flores Garcia

REZONING

We invite you to engage with us on rezoning for the opening of two new schools, elementary school No. 12 and middle school No. 5, in the southeast quadrant, relieve overcrowded campuses, and plan for our growing student population.

TOWN HALL MEETING DATES COMING UP:

December 9 – Wolf Ranch ES*

December 11 – Williams ES*

January 28 – Carver ES

January 29 – Tippit MS

February 5 – Purl ES

All town halls will be held from 6-7pm.

Preview proposals at:

www.georgetownisd.org/parents/attendance-zones

IMPORTANT DATES

NOV 24-28

Thanksgiving Break | District Closed

DEC 1

Board Workshop, 5:30 pm

DEC 5

Early Release, Elementary only: 12:55 pm

DEC 15

Board Meeting, 7 pm

DEC 20 - JAN 4

Christmas/Winter Break | District Closed

Be Informed

Online

www.georgetownisd.org
and
www.georgetownisdnews.org



Engage

→ Subscribe to receive district communications via ParentSquare



ParentSquare

Follow

→ @GeorgetownISD on social media



Dialogue

125

→ Send questions, concerns or feedback via Let's Talk.
→ Access the district's Chat Bot to quickly find answers on our website.

Submit a Let's Talk Dialogue

Let's Talk! Contact us



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 9:44:41

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Michelle Barlow

Department or Campus:

Superintendent's Office

Title of Agenda Item:

Minutes of Previous Board Meetings

Background Information:

Approval of Meeting Minutes from October 20, 2025 Board Meeting, October 26, 2025 Special Meeting and November 4, 2025 Workshop Meeting

Attachments:

YES

Superintendent's Recommendations:

Approve Meeting Minutes as presented.

Georgetown ISD Board of Trustees

Regular Meeting Minutes

Date: October 20, 2025

Location: GISD Hammerlun Center for Leadership & Learning, 507 E University Avenue

Board Members Present:

- James Scherer, President
- Jen Mauldin, Vice President
- Rachel Gallardo
- Stacy McLaughlin
- Anthony Blankenship
- Cody Hirt

Stephanie Blanck was not in attendance/absent.

I. Determination of Quorum, Call to Order

Board President James Scherer determined a quorum was present and called the meeting to order at 5:30 PM.

II. Public Hearing to Present the 2025 Financial Integrity Rating System of Texas (FIRST) Report

Jennifer Hanna presented the FIRST report. There were no Public Comments.

III. Closed Session

The Board convened in Closed Session at 5:47 PM under Texas Government Code Sections 551.071, 551.072, 551.074, 551.082, and 551.0821. The Board returned to Open Session at 7:00 PM.

In Attendance

Melanie Moore, Michael Thibodeaux, Barbara Wilson, Larry Tonn, Janis Birkelbach Tonn, Brian Johnson, Orlando Baca, Rebecca Brown, Craig Brown, Tara Guerra, Suzanne Dowly, S. Dowly, James M. Garrett, Jennifer Hinson, Rebecca Lambert, Jerry Birkelbach, Brenda Walker, Louis N. Jones, Jim Wiltke, Susan Pike, Harry Papaconstantinou, Jarred Dorhauer, Jenny Gebhardt, Alfonso Longoria, Michael Gebhardt, Michelle Tate, Jason Bonazzi, Charlotte Young, Davin Vogler, Hollee Braun, Ken Wantzloeber, Debe Wantzloeber

III. Pledges of Allegiance

The pledges to the United States and Texas flags were led by Wolf Ranch Elementary students, Colt Brown and Caden Finn.

IV. Recognitions

- Jack Frost Citizen of the Month – October were presented by James Scherer and Rachel Gallardo:
 - East View High School - Kiley Eastman and (Logan Janik, to be recognized at the November Board Meeting)
 - Georgetown High School - Emerson Guerra and John (Gus) Papaconstantinou
- Learner Profile Awards – Monthly Recognitions were acknowledged.
- Lead Grow Serve Award presented to Harper Jurica from Forbes Middle School.

V. Hearing of Citizens

There was 1 (one) Public Comment by Larry Tonn speaking on behalf of himself, his wife Janis Birkelbach Tonn and the extended Birkelbach family regarding signage at the Birkelbach Field.

VI. Presentations

- A. Monthly Walk-through Data Update was presented by Heather Petruzzini.

VII. Information Items

There were no Information Items.

VIII. Superintendent's Report

Mission, Vision, Beliefs, GISD Strategic Direction, October Board Workshop, This Month in GISD, Groundbreaking-High School No. 4, September Teachers of the Month, September Team Members of the Month, Parent Square-Stay Engaged, Rezoning, Fifty Fellas Food Fest, Upcoming Events, Be Informed.

IX. Consent Items

Board President, James Scherer asked for Consent Item 'D. Approval of Library Materials' to be removed from the Consent Items and stated the Board would include this item in the next Board Meeting as a Consent Item.

A motion was made to approve the amended Consent Items by Jen Mauldin, seconded by Stacy McLaughlin:

- A. Minutes of Previous Board Meetings
- B. Financial Reports
- C. Budget Amendment No. 3 for 2025-26
- ~~D. Approval of Library Materials~~
- E. Consideration and Action to Approve Construction Bond Funds for In-Building

Votes:

- James Scherer: Yes
- Jen Mauldin: Yes
- Stephanie Blanck: Absent
- Rachel Gallardo: Yes
- Stacy McLaughlin: Yes
- Anthony Blankenship: Yes
- Cody Hirt: Yes

X. Action Items

No additional action items were presented for consideration.

XI. Closed Session

No additional Closed Session was taken.

XII. Adjourn

There being no further business, Rachel Gallardo made the motion, seconded by Stacy McLaughlin to adjourn the meeting at 7:34pm:

Votes:

- James Scherer: Yes
- Jen Mauldin: Yes
- Stephanie Blanck: Absent
- Rachel Gallardo: Yes
- Stacy McLaughlin: Yes
- Anthony Blankenship: Yes
- Cody Hirt: Yes

Minutes Prepared by: Michelle Barlow

Date: 10/24/2025

James Scherer
Board President

Stephanie Blanck
Board Secretary

Georgetown ISD Board of Trustees

Special Meeting Minutes

Date: October 26, 2025

Location: Georgetown High School Gymnasium, 2211 N. Austin Ave., Georgetown TX 78626

Board Members Present:

- James Scherer, President
- Jen Mauldin, Vice President
- Stephanie Blanck, Secretary
- Rachel Gallardo
- Stacy McLaughlin
- Anthony Blankenship
- Cody Hirt

I. Determination of Quorum, Call to Order, and Pledges of Allegiance

Board President James Scherer determined a quorum was present and called the meeting to order at 3:35 PM. The pledges of allegiance were led by the Trustees.

II. Hearing of Citizens Who Desire to Come Before the Board (public comment limited to items on the Board's agenda, Policy BED-Local)

There were no Public Comments.

III. Action Item

- A. Consideration and possible action to name the Georgetown High School Gymnasium Court the Coach "Rhonda Farney Court"

A motion was made by Stephanie Blanck to approve the Action Item, seconded by Jen Mauldin. Unanimously approved.

Votes:

- James Scherer: Yes
- Jen Mauldin: Yes
- Stephanie Blanck: Yes
- Rachel Gallardo: Yes
- Stacy McLaughlin: Yes
- Anthony Blankenship: Yes
- Cody Hirt: Yes

IV. Adjourn

There being no further business, Cody Hirt made the motion, seconded by Anthony Blankenship to adjourn the meeting at 3:38pm:

Votes:

- James Scherer: Yes
- Jen Mauldin: Yes
- Stephanie Blanck: Yes
- Rachel Gallardo: Yes
- Stacy McLaughlin: Yes
- Anthony Blankenship: Yes
- Cody Hirt: Yes

Minutes Prepared by: Michelle Barlow

Date: 10/27/2025

James Scherer
Board President

Stephanie Blanck
Board Secretary

Georgetown Independent School District
Board of Trustees Workshop Meeting Minutes

November 4, 2025 – 5:30 PM

George Wagner Middle School, 1621 Rockride Lane, Georgetown Texas 78626

Call to Order

The Workshop Meeting of the Georgetown ISD Board of Trustees was called to order at 5:37 PM on November 4, 2025, in the Wagner Middle School Cafeteria.

Board Members Present

- James Scherer, President
- Jen Mauldin, Vice President
- Anthony Blankenship
- Stephanie Blanck, Secretary
- Rachel Gallardo

Board Members not in attendance: Stacy McLaughlin and Cody Hirt

Others Present

Tom Sourbeer, Barbara Wilson, Heather Petruzzini, Lannon Heflin, Lindsay Harris, Jennifer Spears, Rhonda McWilliams, Jen Kearney, Logan Reuland, Danielle Holloway, Wes Vanicek, Clint Pruet, Jennifer Hanna, Kenneth Adix, Jennifer Hinson, Emily Frasier, Tamra Marbib, Melanie Moore and Renee Hancock.

I. Public Comment

There were no Public Comments.

II. High Priority Campus Update

Jennifer Spears presented for Purl Elementary School and Melanie Moore presented for Mitchell Elementary:

The Board received an update regarding the implementation of the Turn Around Plans for Purl Elementary and Mitchell Elementary Schools.

III. Federal Grants Update

Presented by: Rhonda McWilliams

The Board was presented with an overview of current Federal Grant Funding for 2025-2026 school year.

IV. Rezoning Draft #1 Discussion

Presented by: Lannon Heflin

The Board was presented with the first draft of Re-Zoning priorities, goals, projections and maps.

V. Adjourn

There being no further business, the meeting was adjourned at 7:05 PM.

Minutes Prepared by: Michelle Barlow

Date: 11/5/2025

James Scherer
Board President

Stephanie Blanck
Board Secretary



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 9:20:46

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

Financial Reports

Background Information:

Reports showing activity and balances through October 31, 2025 for tax collections and General Fund, Food Service Fund and Debt Service Fund budgets.

Attachments:

YES

Superintendent's Recommendations:

Approval of the Financial Reports



GEORGETOWN ISD

***Financial Reports
October 31, 2025***

Table of Contents

General Fund Year-to-Date Budget Report	1
Food Service Year-to-Date Budget Report	2
Debt Service Year-to-Date Budget Report	3
Tax Assessor/Collector's Report	4

LOCAL MAINTENANCE
YTD MONTHLY REVENUE/EXPENDITURES
October 31, 2025
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	3,286,856	148,151,221	-	5,329,124	142,822,097	3.6%
5800	State Revenues	8,950,225	18,796,382	-	21,303,293	(2,506,911)	113.3%
5900	Federal Revenues / Other	-	985,000	-	213,765	771,235	21.7%
	TOTAL	12,237,081	167,932,603	-	26,846,182	141,086,421	16.0%
<u>EXPENDITURES</u>							
11	Instructional	8,073,008	95,045,403	589,603	30,988,752	63,467,048	32.6%
12	Instructional Resources & Media	110,856	1,560,524	10,611	468,719	1,081,194	30.0%
13	Curriculum & Instructional Development	114,585	1,792,285	52,897	485,954	1,253,434	27.1%
21	Instructional Administration	292,053	3,696,748	8,355	1,247,917	2,440,476	33.8%
23	School Leadership	782,569	9,550,487	3,968	3,175,442	6,371,077	33.2%
31	Guidance & Counseling	470,747	6,624,452	108,016	1,980,942	4,535,493	29.9%
32	Social Work Services	7,703	80,922	-	37,443	43,479	46.3%
33	Health Services	152,177	2,072,733	9,081	623,125	1,440,527	30.1%
34	Student Transportation	745,200	7,262,860	634,435	2,277,548	4,350,876	31.4%
35	Child Nutrition	-	-	-	-	-	
36	Co-Curricular Activities	251,285	3,807,400	227,406	1,180,633	2,399,362	31.0%
41	General Administration	282,152	3,693,500	230,367	1,304,481	2,158,652	35.3%
51	Plant Maintenance & Operations	1,397,396	17,874,843	3,479,860	6,968,226	7,426,756	39.0%
52	Security & Monitoring	109,306	1,307,106	15,641	222,148	1,069,317	17.0%
53	Data Processing Services	203,418	3,295,246	100,776	1,004,492	2,189,979	30.5%
61	Community Services	-	-	-	8,191	(8,191)	
71	Debt Administration	-	-	-	-	-	
81	Facilities Acquisition & Construction	-	-	-	-	-	
91	Contracted Instructional Services Between Public Schools	-	8,647,955	-	-	8,647,955	0.0%
95	Payments to JJAEP	-	443,891	443,891	-	-	0.0%
99	Appraisal Services	-	1,100,000	782,550	317,451	-	28.9%
	TOTAL	12,992,457	167,856,355	6,697,458	52,291,463	108,867,435	31.2%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(755,376)	76,248	(6,697,458)	(25,445,281)	32,218,986	
7900	Other resources	-	-	-	-	-	
8900	Other uses	-	-	-	-	-	
	NET	-	-	-	-	-	
	NET INCREASE/(DECREASE) IN FUND BALANCE		76,248				
	BEGINNING FUND BALANCE (unaudited)		137 35,702,060				
	ENDING FUND BALANCE (estimated)		35,778,308				

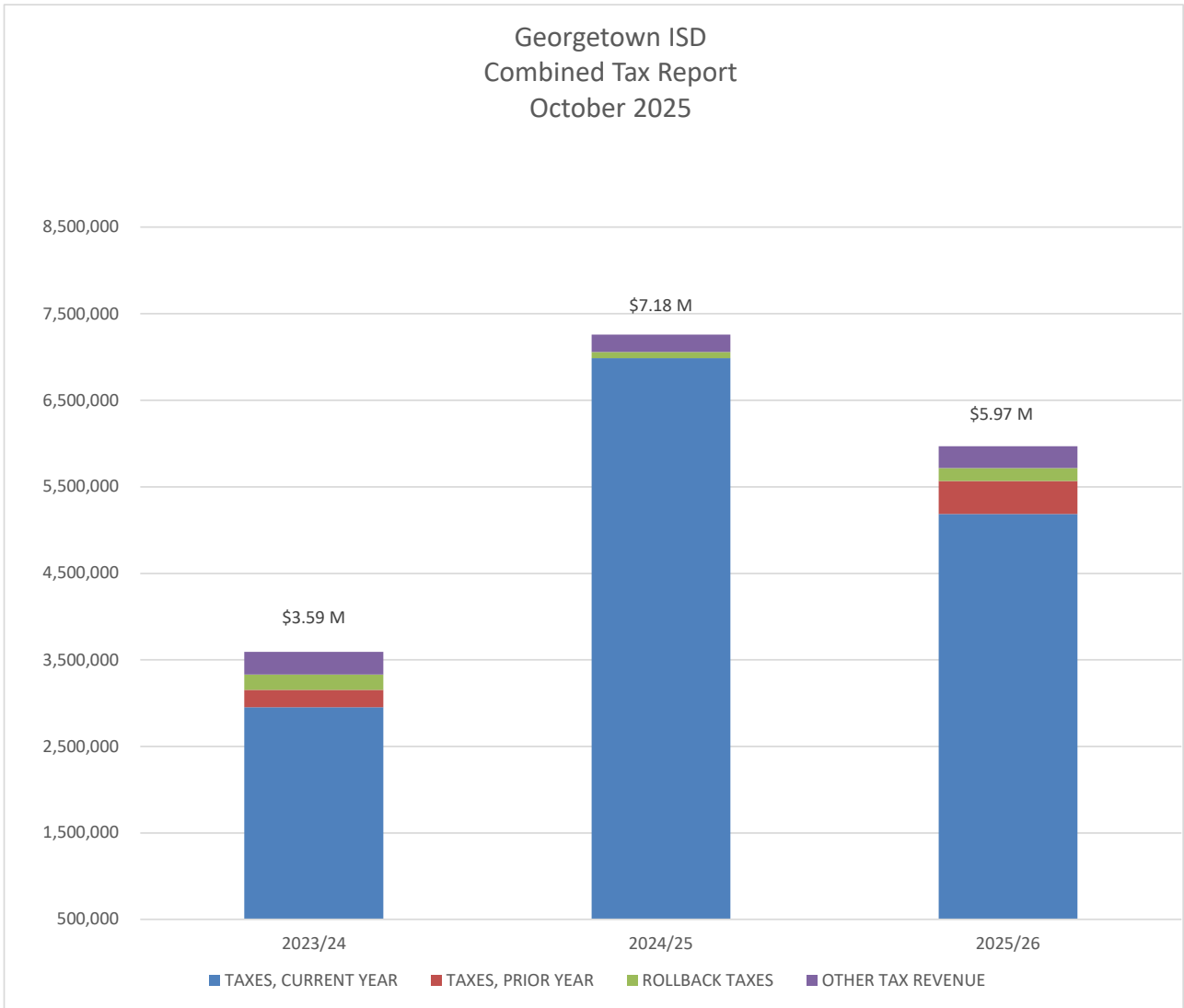
FOOD SERVICE FUND
YTD MONTHLY REVENUE/EXPENDITURES
October 31, 2025
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	213,625	3,369,130	-	703,011	2,666,119	20.9%
5800	State Revenues	-	29,000	-	-	29,000	0.0%
5900	Federal Revenues / Other	15,585	4,176,957	-	315,464	3,861,493	7.6%
	TOTAL	229,210	7,575,087	-	1,018,475	6,556,612	13.4%
<u>EXPENDITURES</u>							
35	Child Nutrition	743,411	7,642,739	1,914,126	1,941,463	3,787,151	25.4%
51	Plant Maintenance & Operations	-	-	-	-	-	
81	Facilities Acquisition & Construction	-	-	-	-	-	
	TOTAL	743,411	7,642,739	1,914,126	1,941,463	3,787,151	25.4%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(514,201)	(67,652)	(1,914,126)	(922,988)	2,769,461	
7900	Other resources	-	-	-	-	-	
8900	Other uses	-	-	-	-	-	
	NET	-	-	-	-	-	
	NET INCREASE/(DECREASE) IN FUND BALANCE		(67,652)				
	BEGINNING FUND BALANCE (unaudited)		2,704,760				
	ENDING FUND BALANCE (estimated)		2,637,108				

DEBT SERVICE FUND (Bonds)
YTD MONTHLY REVENUE/EXPENDITURES
October 31, 2025
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	1,465,554	77,195,356	-	2,424,801	74,770,555	3.1%
5800	State Revenues	-	4,453,973	-	-	4,453,973	0.0%
5900	Federal Revenues / Other	-	-	-	-	-	
	TOTAL	1,465,554	81,649,329	-	2,424,801	79,224,528	3.0%
<u>EXPENDITURES</u>							
71	Debt Service	8,575	81,649,329	-	41,347,587	40,301,742	50.6%
	TOTAL	8,575	81,649,329	-	41,347,587	40,301,742	50.6%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	1,456,979	-	-	(38,922,786)	38,922,786	
7900	Other resources	-	-	-	93,024,603	(93,024,603)	
8900	Other uses	-	-	-	(92,407,203)	92,407,203	
	NET	-	-	-	617,401	(617,400)	
	NET INCREASE/(DECREASE) IN FUND BALANCE		-				
	BEGINNING FUND BALANCE (unaudited)		62,623,728				
	ENDING FUND BALANCE (estimated)		62,623,728				

Georgetown ISD
Combined Tax Report
October 2025



Budgeted Totals
Collection Rate

\$191.90 M
1.87%

\$212.29 M
3.38%

\$220.39 M
2.71%

TAX COLLECTIONS						
	Rate	Current	Prior	Rollback	Other	Total
M&O	0.6931	3,425,032	255,999	107,311	169,107	3,957,449
Debt Service	0.3575	1,759,425	126,951	43,548	81,573	2,011,497
Total	1.0506	5,184,457	382,950	150,859	250,680	5,968,946

Projected Recapture	8,647,955
Net	(4,690,506)



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 8:50:27

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Kim Garcia

Department or Campus:

Library Services

Title of Agenda Item:

Approval of Library Materials Proposed for Purchase and Received by Donation

Background Information:

EFB(LOCAL) specifies that the Board must approve or reject all new library materials before they are purchased or accepted for donation. The list of these library materials must be posted for public review for 30 days prior to a Board vote. Two lists of proposed materials were posted for public review and comment on September 19, 2025 and on October 19, 2025.

Attachments:

YES

Superintendent's Recommendations:

Yes

Library Materials for Board Approval - October 20, 2025

	Grade Level	Title	Author	ISBN from Purchasing Vendor	ISBN Vendor Binding (Follett)	ISBN Hardback Library Binding (Follett)	ISBN Hardback (Follett)	ISBN Paperback (Follett)
1	Elementary	Mixed-up	Garcia, Kami	9781250411587	9798368722863		9781250142337	9781250840882
2	Elementary	The Invisible Backpack: A Boy's Story About Huntington's	Cervantes, Amber	9798288388637				
3	Middle School	100 ships and planes : that shaped world history	Caper, William	9780912517384				9780912517384
4	Middle School	Amari and the Night Brothers #4	Alston, B. B	9780063340022			9780063340022	
5	Middle School	Bones and berserkers	Hale, Nathan	1419773208	847900940		9781419773204	
6	Middle School	Darkstalker --a Graphic Novel	Sutherland, Tui T	9798368783857	9798368783857		9781546110880	9781339001296
7	Middle School	Frieren: beyond journey's end. 1	Yamada, Kanehito	9781974725762				9781974725762
8	Middle School	Frieren: beyond journey's end. 2	Yamada, Kanehito	9781974727230				9781974727230
9	Middle School	Frieren: beyond journey's end. 3	Yamada, Kanehito	9781974727247				9781974727247
10	Middle School	Frieren: beyond journey's end. 4	Yamada, Kanehito	9781974727254				9781974727254
11	Middle School	Frieren: beyond journey's end. 5	Yamada, Kanehito	9781974730070				9781974730070
12	Middle School	Keeper of the Lost Cities the Graphic Novel Part 2 Volume 1	Messenger, Shannon	9798318913877	9798318913877		9781534463400	9781534463394
13	Middle School	Oddity woods. 1	Davault, Kay	9798368765877	9798368765877		9781665915847	9781665915830
14	Middle School	Say cheese and die!	Stine, R. L	9780329677121	9780329677121			9780545035255
15	Middle School	Space case the graphic novel	Gibbs, Stuart	1665934816	9798368702131	800083733	9781665934800	9781665934817
16	Middle School	Star Knights	Davault, Kay	9781668832103	9781668832103		9780593303658	9780593303641
17	Middle School	The President Has Been Shot! The Assassination of John F. Kennedy	Swanson, James L	9781489896599	9781489896599			9780545872195
18	Middle School	The Watts family murders	Mooney, Carla	9781098292164		9781098292164		
19	Middle School	Thrive	Oppel, Kenneth	9781668832424	9781668832424		9781984894809	9781984894830
20	Middle School	Weedflower	Kadohata, Cynthia	9780329734176	9780329734176		9780689865749	9781416975663
21	High School	(S)kin	Zoboi, Ibi Aanu				9780062888877	
22	High School	A history of women in 100 objects	Andrews, Maggie	9780750967143			9780750967143	
23	High School	A rebirth of science (Timelines in Science)	Boutland, Craig		9798368728186	9781499477719		9781499477702
24	High School	A theory of dreaming	Reid, Ava	9780063421677			9780063421677	
25	High School	A traitorous heart	Cotter, Erin		9798318923104		9781665960809	9781665961202
26	High School	Abraza Tus Sombras, Descubre Tu Luz Siente El Poder Transformador De Las Herida S Y Vive En Paz Con Tuyo Autentico (E	Muebra, Maria					9788419746436
27	High School	Abundance	Klein, Ezra	9781668023488			9781668023488	
28	High School	Activist athletes : when sports and politics mix				9781642823332		9781642823325
29	High School	All for the game	Buchta, Heather					9780593384985
30	High School	All quiet on the western front	Remarque, Erich Maria	9780449213940	9780758778512			9780449213940, 9780449911495
31	High School	All the love under the vast sky					9780593625279	
32	High School	Amelia, if only	Albertalli, Becky	9780063045927			9780063045927	

Library Materials for Board Approval - October 20, 2025

	Grade Level	Title	Author	ISBN from Purchasing Vendor	ISBN Vendor Binding (Follett)	ISBN Hardback Library Binding (Follett)	ISBN Hardback (Follett)	ISBN Paperback (Follett)
33	High School	Anatomy of a con artist : the 14 red flags to spot scammers, grifters, and thieves	Walton, Johnathan	9780593797167			9780593797167	
34	High School	And they were roommates	Powars, Page	9781250347657	9798318911187		9781250347657	9781250423399
35	High School	Bird of a thousand stories	Monsef, Kiyash		9798318921957		9781665928533	9781665928540
36	High School	Black girl you are Atlas	Watson, Renee	9780593461723	9798368778839		9780593461709	9780593461723
37	High School	Boys with sharp teeth	Howell, Jenni	9781250334596	9798318910395		9781250334596	9781250423405
38	High School	Brighter than the moon	Valdes Greenwood, David	9781547607167			9781547607167	
39	High School	Cage of dreams	Schaeffer, Rebecca				9780358645542	
40	High School	Can't hurt me : master your mind and defy the odds	Goggins, David	9781544512273				9781544512273
41	High School	Capital punishment : an encyclopedia of history, politics, culture, and the law	Melusky, Joseph Anthony				9781440877070	
42	High School	Careers in film and television	Morkes, Andrew			9781422249130		
43	High School	Careless people : a cautionary tale of power, greed, and lost idealism	Wynn-Williams, Sarah	9781250391230			9781250391230	
44	High School	Charlie Hustle :the Rise and Fall of Pete Rose, and the Last Glory Days of Baseball	O'Brien, Keith	9780593469392			9780593317372	9780593469392
45	High School	Cheer up! Love and pompoms	Frasier, Crystal	9781620109557	9781713766605			9781620109557
46	High School	Climate champions : 15 women fighting for your future	Sarah, Rachel		9798368738345		9781641607001	9798890680099
47	High School	Colonizing Mars	Gagne, Tammy			9781678204266		
48	High School	Dan in Green Gables : a modern reimagining of Anne of Green Gables	Terciero, Rey	9780593385586			9780593385579	9780593385586
49	High School	Daring : the life and art of Elisabeth Vigee Le Brun	Pomeroy, Jordana				9781947440104	
50	High School	Daughter of doom	Rijckeghem, Jean-Claude van				9781646145034	
51	High School	Death at Morning House	Johnson, Maureen		9798368789859		9780063255951	9780063255968
52	High School	Death in the jungle : murder, betrayal, and the lost dream of Jonestown	Fleming, Candace	9780593480069			9780593480069	
53	High School	Dinged	Greenwald, Tommy		9798368752426			9781419755163
54	High School	Doctored : fraud, arrogance, and tragedy in the quest to cure Alzheimer's	Piller, Charles	9781668031247			9781668031247	
55	High School	Dollars and sense : a teen guide to managing money	Navarez, Vincent			9798765611326		9798765630006
56	High School	Dreaming bigger : Jewish leadership for teens	Brown, Erica				9781681150956	
57	High School	Explore forensic science	Starr, Abbe L			9798765608944		9798765624746
58	High School	Fable for the end of the world	Reid, Ava	9780063211551			9780063211551	
59	High School	Fearless	Roberts, Lauren	9781665955461			9781665955461	
60	High School	Field, flower, vase : arranging and crafting with seasonal and wild blooms	Fuss, Chelsea				9781419743962	
61	High School	Fitting Indian	Chand, Jyoti	9780063237537	9798368771564		9780063237544	9780063237537

Library Materials for Board Approval - October 20, 2025

	Grade Level	Title	Author	ISBN from Purchasing Vendor	ISBN Vendor Binding (Follett)	ISBN Hardback Library Binding (Follett)	ISBN Hardback (Follett)	ISBN Paperback (Follett)
62	High School	Food systems of the future				9781725350373		9781725350366
63	High School	Forging silver into stars	Kemmerer, Brigid		9798368707655		9781547609123	9781547613007
64	High School	Freiheit! : the White Rose graphic novel	Grosso Ciponte, Andrea				9780874863444	
65	High School	From the World of Percy Jackson The Court of the Dead AN ico di Angelo Adventure	Riordan, Rick	9781368109116			9781368109116	
66	High School	Game changer	Greenwald, Tommy		9781713708391		9781419731433	9781419736971
67	High School	Ghost queen	Narsimhan, Mahtab		9798368745763			9781459841659
68	High School	Heiress among thieves	Wibberley, Emily				9780316566797	
69	High School	Holocaust atrocities : Nazi death camps	Nardo, Don			9781678208004		144
70	High School	How to draw sci-fi heroes & villains : brainstorm, design, and bring to life teams of cosmic characters, atrocious androids, celestial creatures - and much, much more!	Rollins, Prentis					9781580936187
71	High School	How to feed the world : the history and future of food	Smil, Vaclav	9780593834510			9780593834510	
72	High School	How to find a missing girl	Wlosok, Victoria		9798368748528		9780316511506	9780316511704
73	High School	I am made of death	Andrew, Kelly	9781546104483			9781546104483	
74	High School	I can't even think straight	Atta, Dean	9780063158030			9780063158030	
75	High School	I was born for this	Oseman, Alice	9781338830941	9781516093441		9781338830934	9781338830941
76	High School	I was told there would be romance	Arnold, Marie				9780316568005	
77	High School	Icon and inferno	Lu, Marie		9798368744865		9781250852915	9781250377890
78	High School	Identity politics (Opposing Viewpoints)			9798368771182	9781534509962		9781534509955
79	High School	Imperialism and US policy : yellow journalism, muckraking, Cuba and war with Spain.					9781541997073	9781541955745
80	High School	Important Black Americans in civil rights and politics	Currie, Stephen			9781678202866		
81	High School	In case you read this	Underhill, Edward	9780063373778			9780063373778	
82	High School	Instrucciones para enamorarse	Yoon, Nicola		9781668814789			9788417605896
83	High School	Is America a democracy or an oligarchy? (At Issue)				9781534508156		9781534508149
84	High School	It won't ever be the same : a teen's guide to grief and grieving	Leigh, Korie		9798368763101			9798885543842
85	High School	Kill the lax bro	Balogh, Charlotte				9780593899274	
86	High School	La historia contada con lineas del tiempo.					9788419169051	
87	High School	Lasting Impressions A Guide to Dried Floral Design Featuring More Than 50 Arrangements	Jane, Tennessee				9781648294044	
88	High School	Liar's kingdom	Calella, Christine				9798890039675	
89	High School	Love at second sight	Lukens, F. T	9781665950947	9798318923425		9781665950947	9781665950954
90	High School	Love, Misha	Aden, Askel	9781250866219			9781250866226	9781250866219
91	High School	Lugares asombrosos 2 : travesias insolitas y otras maneras extranas de conocer el mundo	Comunica, Luisito					9786073843904

Library Materials for Board Approval - October 20, 2025

	Grade Level	Title	Author	ISBN from Purchasing Vendor	ISBN Vendor Binding (Follett)	ISBN Hardback Library Binding (Follett)	ISBN Hardback (Follett)	ISBN Paperback (Follett)
92	High School	Marie Curie : the pioneer, the Nobel Laureate, the discoverer of radioactivity	Gunderman, Richard B		9781713779735	9781499471137		9781499471120
93	High School	Marked man : Frank Serpico's inside battle against police corruption	Florio, John				9781250621955	
94	High School	Maya in multicolor	Teerdhala, Swati					9781368096126
95	High School	Mentirosas y encantadoras	McManus, Karen M		9798368753782			9788419688590
96	High School	Midnights with you	Osongco, Clare	9781368101936			9781368101936	
97	High School	More than words : how to think about writing in the age of AI	Warner, John				9781541605503	
98	High School	Murtagh : World of Eragon	Paolini, Christopher	9780593650868		9780593650875	9780593650868	145
99	High School	My life with the Walter boys	Novak, Ali	9781464230080	9781713763772			9781464230080, 9781728205472
100	High School	My return to the Walter boys	Novak, Ali	9781464230226	9798368745312			9781464230226
101	High School	My time to stand : a memoir	Blanchard, Gypsy-Rose	9781637745908			9781637745908	
102	High School	Needy little things	Desamours, Channelle				9781250334817	
103	High School	Oathbound	Deonn, Tracy	9781665951906	9798318921780		9781665951906	9781665951913
104	High School	On again, awkward again	Kelly, Erin Entrada				9781419775635	
105	High School	On tyranny : twenty lessons from the twentieth century	Snyder, Timothy	9781984859150			9781984860392	9781984859150
106	High School	One last shot : the story of wartime photographer Gerda Taro	Wilson, Kip				9780063251687	
107	High School	One step forward	Atkins, Marcie Flinchum	9780063339316			9780063339316	
108	High School	Only this beautiful moment	Nazemian, Abdi		9798368711126		9780063039377	9780063039384
109	High School	Open borders (At Issue)				9781534507395		9781534507388
110	High School	Our infinite fates : a novel	Steven, Laura	9781250333889			9781250333889	
111	High School	Our infinite fates : a novel	Steven, Laura				9781250333889	
112	High School	Politics and Celebrity (Opposing Viewpoints)			9798318904011	9781534510296		9781534510289
113	High School	Proyecto Hail Mary	Weir, Andy	9788418037016				9788418037016
114	High School	Queerceanera	Crespo, Alex	9780063257405			9780063257405	
115	High School	Raised by a Serial Killer Discovering the Truth About My Father	Balascio, April	9781982177041				9781982177041
116	High School	Reaching for the moon : the Cold War space race	Choi, John		9781713716488	9781725342125		9781725342118
117	High School	Rhino's run	Lipsyte, Robert				9780063343870	
118	High School	Right beside you	Shaw, Tucker	9781250327109			9781250327109	
119	High School	Robotics in space (Space Exploration (BrightPoint Press))	Toth, Henrietta			9781678204303		
120	High School	Rumble fish	Hinton, S. E	9780385375689	9780329987497			9780385375689
121	High School	Run away with me	Selznick, Brian	9781339035529	9781549085260		9781339035529	9781481490979

Library Materials for Board Approval - October 20, 2025

	Grade Level	Title	Author	ISBN from Purchasing Vendor	ISBN Vendor Binding (Follett)	ISBN Hardback Library Binding (Follett)	ISBN Hardback (Follett)	ISBN Paperback (Follett)
122	High School	Science and the skeptic : discerning fact from fiction	Zimmer, Marc			9781728419459		
123	High School	Science fiction fan's guide to science	Nardo, Don			9781678208165		
124	High School	Seriously happy : 10 life-changing philosophy lessons from Stoicism to Zen to supercharge your mindset	Aldridge, Ben				9780711297807	
125	High School	Sherlock Holmes. A study in scarlet	Chan, Crystal S		9798368706627			9781947808324
126	High School	Somadina	Emezi, Akwaeke	9780593309070			9780593309070	
127	High School	Song of a blackbird	Van Lieshout, Maria		9798368722849		9781250869814	9781250869821
128	High School	Songlight	Buffini, Moira		9798368780252		9780063358218	9780063358225
129	High School	Sonrie	Telgemeier, Raina		9798368720197			9781546134114
130	High School	Soul machine	Globerman, Jordana	9781773219585			9781773219585	9781773219592
131	High School	Speaking on climate : a guide to speechwriting for a better future	Kier Nielsen, Rune			9798765627570		9798765627587
132	High School	Spies, Lies, and Disguise --the Daring Tricks and Deeds That Won World War II	O'Malley, Kevin		9781713757504		9781681197791	9781547604975
133	High School	Stacey speaks up	Abrams, Stacey				9780063271876	
134	High School	Starstuff : ten science fiction stories to celebrate new possibilities					9781536236392	
135	High School	Suns will rise	Brody, Jessica	9781534474444	9781668839324		9781534474437	9781534474444
136	High School	Swarm	Lyle, Jennifer D		9781516050581			9781728270913
137	High School	Tasting light : ten science fiction stories to rewire your perceptions			9781516059195		9781536219388	9781536232882
138	High School	Teaching with AI : empowering educators for the future classroom--unlock learning potential, save time, and simplify the complexities of integration in education.						9798869214270
139	High School	The 5 types of wealth : a transformative guide to design your dream life	Bloom, Sahil	9780593723180			9780593723180	
140	High School	The 7 habits of highly effective teens : the ultimate teenage success guide	Covey, Sean	9781476764665	9781489836465			9781476764665
141	High School	The art thieves	Rogers, Andrea L	9781646143788			9781646143788	
142	High School	The atlas paradox	Blake, Olivie	9781250855107			9781250855091	9781250855107
143	High School	The ballerina of Auschwitz	Eger, Edith Eva		9798368782454		9781665952552	9781665952569
144	High School	The beasts we bury	Taylor, D. L		9798318907470		9781250331687	9781250394651
145	High School	The Black friend : on being a better white person	Joseph, Frederick	9781536223040	9781668843505		9781536217018	9781536223040
146	High School	The book of doors : a novel	Brown, Gareth	9780063323995			9780063323988	9780063323995
147	High School	The color of a lie	Johnson, Kim	9780593118832	9798368777306			9780593118832
148	High School	The day Tajon got shot.		9780996927451	9781725428409			9780996927451
149	High School	The digital age	Boutland, Craig		9798368728155	9781499477832		9781499477825
150	High School	The door in Lake Mallion	Beiko, S. M	9781770416963				9781770416963
151	High School	The electric age	Boutland, Craig		9798368728162	9781499477771		9781499477764

Library Materials for Board Approval - October 20, 2025

	Grade Level	Title	Author	ISBN from Purchasing Vendor	ISBN Vendor Binding (Follett)	ISBN Hardback Library Binding (Follett)	ISBN Hardback (Follett)	ISBN Paperback (Follett)
152	High School	The executioners three	Dennard, Susan	9781250334664			9781250334664	
153	High School	The family I'm in	Flake, Sharon G				9781338573206	
154	High School	The floating world	Oh, Axie	9781250853080			9781250853080	
155	High School	The Forest King's daughter	Blake, Elly		9798368794426		9780316395724	9780316395823
156	High School	The Future of Warfare (Opposing Viewpoints)			9798368771243	9781534510166		9781534510159
157	High School	The golden road : how ancient India transformed the world	Dalrymple, William	9781639734146			9781639734146	9781639738410
158	High School	The great Nijinsky : god of dance	Curlee, Lynn	9781713700128	9781713700128		9781580898003	
159	High School	The hitherto secret experiments of Marie Curie					9781665047036	9798212876803
160	High School	The industrial revolution	Boutland, Craig		9798368728179	9781499477740		9781499477733
161	High School	The invocations	Sutherland, Krystal		9798368760223		9780593532263	9780593532287
162	High School	The Israel-Hamas War	Marcovitz, Hal			9781678209568		
163	High School	The jump	Morris, Brittny		9781516087624		9781665903981	9781665903998
164	High School	The key to surviving summer	Van, Sandi	9781978597303	9798368735108	9781978597297		9781978597303
165	High School	The little liar : a novel	Albom, Mitch	9780062406668	9798368794129		9780062406651	9780062406668
166	High School	The Meadowbrook murders	Goodman, Jessica				9780593698716	9780593698730
167	High School	The next conversation : argue less, talk more	Fisher, Jefferson	9780593718728			9780593718728	
168	High School	The notorious virtues	Hamilton, Alwyn	9780451479662			9780451479662	
169	High School	The politics and science of COVID-19 (Current Controversies)				9781534508620		9781534508613
170	High School	The politics of gender and sexuality (Opposing Viewpoints)			9798368771205	9781534510005		9781534509993
171	High School	The rebel girls of Rome	Taylor, Jordyn		9798368778457		9780063340299	9780063340305
172	High School	The red bandanna	Rinaldi, Tom	9780143130079				9780143130079
173	High School	The Revenant Games	Fuston, Margie	9781665934428			9781665934411	9781665934428
174	High School	The rose bargain	Smith, Sasha Peyton	9780063372528	9798318908316		9780063372528	9780063372535
175	High School	The spirit of freedom : powerful women of the civil rights movement	Gitlin, Marty				9781538177358	
176	High School	The survivor wants to die at the end	Silvera, Adam	9780063240858			9780063240858	
177	High School	The underwood tapes	DeWitt, Amanda		9798368775326		9781682635995	9781682638354
178	High School	The Wilde trials	Reed, Mackenzie				9780063287648	
179	High School	These vengeful wishes	Montalban, Vanessa				9781638930280	
180	High School	Thinking critically. Abortion rights (Thinking Critically)	Rockler, Naomi			9781678208448		
181	High School	This book kills	Guron, Ravena	9781728296906	9798368712871			9781728296906
182	High School	This day changes everything : a novel	Underhill, Edward	9781250835222	9798368780290		9781250835222	
183	High School	Timelines of World War II					9780744098549	
184	High School	Truth, lies, and the questions in between	Elliott, L. M	9781643752822			9781643752822	

Library Materials for Board Approval - October 20, 2025

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185	High School	Truth, lies, and the questions in between	Elliott, L. M				9781643752822	
186	High School	Under the heron's light	Pink, Randi				9781250820372	
187	High School	Under the same stars : a novel	Bray, Libba		9798318907371		9780374388942	9781250812735
188	High School	Understanding generative AI	Harris, Chris G		9798368769189	9781499450033		9781499450026
189	High School	Unhallowed halls	Wilkinson, Lili				9780593810989	9780593811016
190	High School	Venom & vow	McLemore, Anna-Marie	9781250822215	9798368723761		9781250822239	9781250822215
191	High School	Voices of the Afghanistan War : contemporary accounts of daily life (Voices of an Era)					9781440874437	
192	High School	Waste wars : the wild afterlife of your trash	Clapp, Alexander	9780316459020			9780316459020	
193	High School	Watch over me	LaCour, Nina	9780593108994	9781668812327		9780593108970	9780593108994
194	High School	We did nothing wrong	Jayne, Hannah	9781728262949	9798368712888			9781728262949
195	High School	We were liars	Lockhart, E	9798217118076				9798217118076
196	High School	We're never getting home	Badua, Tracy	9780063217805			9780063217805	
197	High School	What's eating Jackie Oh?	Park, Patricia		9798368754505		9780593563410	9780593563441
198	High School	When we ride : a novel	Ogle, Rex	9781324052821			9781324052821	
199	High School	Where shadows bloom	Bakewell, Catherine		9798318911118		9780063359086	9780063359093
200	High School	Where the heart should be	Crossan, Sarah	9780063384910			9780063384910	
201	High School	While we're young	Walther, K. L	9780593813959				9780593813959
202	High School	Who is government? : the untold story of public service		9798217047802			9798217047802	
203	High School	Why we love baseball : a history in 50 moments	Posnanski, Joe	9780593472682			9780593472675	9780593472682
204	High School	Wild ride : a memoir of I.V. drips and rocket ships	Arceneaux, Hayley				9780593443842	
205	High School	Women who won : 70 extraordinary women who reshaped politics	Ball, Ros				9781800182523	
206	High School	You are here : poetry in the natural world		9781571315687			9781571315687	
207	High School	Zatanna. The jewel of Gravesend	Arden, Alys	9781401296384				9781401296384
208	High School	Otaku USA (magazine)						
209	High School	Ceramics Monthly (magazine)						

Library Materials for Board Approval - November 17, 2025

	Grade Level	Title	Author	ISBN from Purchasing Vendor	ISBN Vendor Binding (Follett)	ISBN Hardback Library Binding (Follett)	ISBN Hardback (Follett)	ISBN Paperback (Follett)	ISBN Other Binding
1	Middle School	A Game of Noctis (audiobook)	Fagan, Deva	9781666659221	9798368755014		9781665930192	9781665930208	9781665930215
2	Middle School	Boy 2.0 (audiobook)	Baptiste, Tracey	9781668643563	9798368787541		9781643753812	9781523530625	9781523529896
3	Middle School	Final Word (audiobook)	Sumner Johnson, Janet	9798891780538	9798368779980		9781645951964	9781645951971	
4	Middle School	Tasty: A History of Yummy Experiments (ebook)	Elliot, Victoria Grace	9780593425343	9781516069408		9780593425329	9780593425312	9780593425343
5	Middle School	The Last Dragon on Mars (audiobook)	Reintgen, Scott	9781797199924	9798368782577		9781665946513	9781665946520	9781665946537
6	Middle School	The Mystery of Locked Rooms (audiobook)	Currie, Lindsay	9798855501339	9798368745329		9781728259536	9781728259567	9781728259550
7	Middle School	The No-Brainer's Guide to Decomposition (audiobook)	Cuevas, Adrianna	9780063285576			9780063285545		9780063285569
8	Middle School	The Old Willis Place: A Ghost Story (ebook)	Hahn, Mary Downing	9780358649939				9780618897414	9780547488745
9	Middle School	Ultraviolet (audiobook)	Salazar, Aida	9781546118701	9798368779133		9781338775655	9781338775662	
10	High School	#MurderTrending	McNeil, Gretchen	9781725413979	9781725413979			9781368013703	9781368014854
11	High School	49 miles alone	Richards, Natalie D	9798368712581	9798368712581			9781728276007	9781728276014
12	High School	A mastery of monsters	Sambury, Liselle	9781665957366			9781665957366		9781665957380
13	High School	A most perilous world : the true story of the young abolitionists and their crusade against slavery	Gaddy, Kristina R	9780593855522			9780593855522		9780593855539
14	High School	A spell to wake the dead	Lesperance, Nicole	9780593856338			9780593856338		9780593856345
15	High School	A thousand ways to die : the true cost of violence on Black life in America	Lee, Trymaine	9781250098016			9781250098016		9781250098023
16	High School	A treachery of swans	Poranek, A. B	9781665936507			9781665936507		9781665936521
17	High School	Among ghosts	Hartman, Rachel	9780593813720		9780593813751	9780593813720		9780593813744
18	High School	Avatar legends. City of echoes	Lin, Judy I	9781419776045			9781419776045		
19	High School	Best of all worlds	Oppel, Kenneth	9781546158202			9781546158202		9781546158219
20	High School	Black Moses : a saga of ambition and the fight for a Black state	Gayle, Caleb	9780593543795			9780593543795		9780593543818
21	High School	Blood in the water	Jackson, Tiffany D	9781338849912			9781338849912		9781338849936
22	High School	Boys of the beast	Zepeda, Monica	9781643790954			9781643790954		
23	High School	Brave new world ; and Brave new world revisited	Huxley, Aldous	9780060776091			9780060535261	9780060776091	
24	High School	Coffeeshop in an alternate universe	Lee, C. B	9781250417336			9781250778024	9781250417336	9781250778031
25	High School	Crepusculo	Meyer, Stephenie	9781544428079	9781544428079			9788466332965	
26	High School	Crying in H Mart : a memoir	Zauner, Michelle	9798368760780	9798368760780		9780525657743	9781984898951	9780525657750
27	High School	Different for boys	Ness, Patrick	9781536228892			9781536228892		9781536231762
28	High School	Dinner with King Tut : how rogue archaeologists are re-creating the sights, sounds, smells, and tastes of lost civilizations	Kean, Sam	9780316496551			9780316496551		9780316496544
29	High School	Ebano	Ron, Mercedes	9788417671723				9788417671723	
30	High School	El crimen del padre Amaro	Queiros, Eca de	9788491053200				9788491053200	
31	High School	Everything is poison	McCullough, Joy	9780593855874			9780593855874	9780593855881	9780593855898

Library Materials for Board Approval - November 17, 2025

	Grade Level	Title	Author	ISBN from Purchasing Vendor	ISBN Vendor Binding (Follett)	ISBN Hardback Library Binding (Follett)	ISBN Hardback (Follett)	ISBN Paperback (Follett)	ISBN Other Binding
32	High School	Family of Spies --A World War II Story of Nazi Espionage, Betrayal, and the Secret History Behind Pearl Harbor	Kuehn, Christine	9781250344465			9781250344465		
33	High School	Fast boys and pretty girls : a novel	Patrick, Lo	9781728290478				9781728290478	9781728290485
34	High School	Fearful	Roberts, Lauren	9781665971072			9781665971072		9781665971096
35	High School	Finding My Way: A Memoir (Signed Book)	Yousafzai, Malala	9781668224786					
36	High School	Glorious rivals	Barnes, Jennifer Lynn	9780316481311			9780316481311		9780316481519
37	High School	Hojas de dedalera	Alvarez, Victoria	9788427241596				9788427241596	
38	High School	Hollow	Grothe, Taylor	9781682637777			9781682637777		
39	High School	Hour of the Pumpkin Queen	Shepherd, Megan	9781368089302			9781368089302		9781368115186
40	High School	House of quiet	White, Kiersten	9780593806579			9780593806579		9780593806593
41	High School	I am the swarm	Chewins, Hayley	9780593623862			9780593623862	9780593623886	9780593623879
42	High School	Immortal consequences	Marie, I. V	9780593898802		9780593898819	9780593898802		9780593898826
43	High School	Imperfectas Navidades : bienvidos al Hotel Merry	Cherry Chic	9788418798573				9788418798573	
44	High School	Insect Anatomy	Julia Rothman	9781635868791				9781635868784	9781635868791
45	High School	Mistress of bones : a novel	Medina, Maria Z	9781250888235			9781250888235		9781250888242
46	High School	Money out loud : all the financial stuff no one taught us	Anat, Berna	9781668899151	9781668899151		9780063067370	9780063067363	9780063067387
47	High School	My perfect family	Vanbrakle, Khadijah	9780823454860			9780823454860		
48	High School	Never thought I'd end up here	Liang, Ann	9781546110675			9781546110675		9781546110682
49	High School	Of flame and fury	Bridge, Mikayla	9780374393427	9798318910401		9780374393427	9781250423436	9780374393410
50	High School	On her game : Caitlin Clark and the revolution in women's sports	Brennan, Christine	9781668090190			9781668090190		9781668090213
51	High School	Replaceable you : adventures in human anatomy	Roach, Mary	9781324050629			9781324050629		9781324050636
52	High School	Rita Hayworth and Shawshank redemption	King, Stephen	9781982155759				9781982155759	9781982163273
53	High School	Salty, bitter, sweet	Cuevas, Mayra	9780310769774			9780310769774		
54	High School	Season of the Witch (The Chilling Adventures of Sabrina, Book 1)	Rees Brennan, Sarah	9781338326048					
55	High School	Secrets of the octopus	Montgomery, Sy	9781426223723			9781426223723		
56	High School	She Kills	Hollandsworth, Skip	9780063068582			9780063068582		
57	High School	Sisters in the wind	Boulley, Angeline	9781250328533			9781250328533		9781250328540
58	High School	Skipshock	O'Donoghue, Caroline	9781536228816			9781536228816		9781536242140
59	High School	Suenos salvajes	Engle, Margarita	9781665950664			9781665950671	9781665950664	9781665950688
60	High School	Teen Titans. Starfire	Garcia, Kami	9781516086283	9781516086283			9781779517999	
61	High School	The art of racing in the rain : a novel	Stein, Garth	9780062370945	9781518139642		9780061537936	9780061537967, 9780062370945	9780061738098

Library Materials for Board Approval - November 17, 2025

	Grade Level	Title	Author	ISBN from Purchasing Vendor	ISBN Vendor Binding (Follett)	ISBN Hardback Library Binding (Follett)	ISBN Hardback (Follett)	ISBN Paperback (Follett)	ISBN Other Binding
62	High School	The Big One How We Must Prepare for Future Deadly Pandemics		9780316258340			9780316258340		9780316258579
63	High School	The Black Phone 2 -movie Tie-In+	Hill, Joe	9780063460720				9780063460720	
64	High School	The corruption of Hollis Brown	Ancrum, K	9780063285835			9780063285835		9780063285842
65	High School	The crossover ; Booked ; Rebound	Alexander, Kwame	9780358567042				9780358567042	9780358628972
66	High School	The Enchanted Greenhouse	Durst, Sarah Beth	9781250324627					
67	High School	The Fort Bragg Cartel	Seth Harp	9780593655092			9780593655085		9780593655092
68	High School	The Girl I Was	Rose, Jeneva	9781666535549					9781666535549
69	High School	The good vampire's guide to blood & boyfriends	D'Amato, J. L	9781250321206			9781250321206		9781250321213
70	High School	The haves and have-yachts : dispatches on the ultrarich	Osnos, Evan	9781668204481			9781668204481		9781668204504
71	High School	The Idaho four : an American tragedy	Patterson, James	9780316572859			9780316572859		9780316572866
72	High School	The incredibly human Henson Blayze	Barnes, Derrick	9781984836755			9781984836755		9781984836762
73	High School	The last tiger	Riew, Julia	9798217002047			9798217002047		9798217002054
74	High School	The magician of tiger castle	Sachar, Louis	9780593952306			9780593952306		9780593952313
75	High School	The Man Who Died Seven Times	Yasuhiko Nishizawa	9781805335443				9781805335436	9781805335443
76	High School	The nightblood prince	Chang, Molly X	9780593897362			9780593897362		9780593897386
77	High School	The Teen Health Revolution: Unlocking Lifestyle Secrets for the Mind, Body, and Soul	Abdullah Ansari, Zain Ansari	9781538195901					
78	High School	The Torah : the five books of Moses.		9780827600157			9780827600157		
79	High School	These vengeful gods	Novoa, Gabe Cole	9780593898123			9780593898123		9780593898130
80	High School	This is where we die	He, Cindy R. X	9798368779393	9798368779393			9781728293424	9781728293431
81	High School	This moth saw brightness	Vacharat, A. A	9780593698600			9780593698600		9780593698624
82	High School	Trans history : from ancient times to the present day	Combs, Alex L	9798368775203	9798368775203		9781536219234	9781536244175	9781536244885
83	High School	Truth is	Sawyers, Hannah V	9781419776830			9781419776830		
84	High School	Vera, or Faith	Gary Shteyngart	9780593595107			9780593595091		9780593595107
85	High School	We Fell Apart a We Were Liars Novel	Lockhart, E	9780593899168		9780593899175	9780593899168		
86	High School	Wish you were her	McNicol, Elle	9798368747224	9798368747224		9781250335562	9781250335586	9781250335579
87	High School	Witch & wizard	Patterson, James	9780316038348	9780329805326		9780316036245	9780316038348	
88	High School	Woven from clay : a novel	Birch, Jenny	9781250365460			9781250365460		9781250365477
89	High School	Your brain on art : how the arts transform us	Magsamen, Susan	9780593449233			9780593449233		9780593449257



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/10/2025 9:42:07

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jimmy Jones

Department or Campus:

Construction and Development

Title of Agenda Item:

Consideration and Possible Approval of Construction Project Management Fees

Background Information:

As the growth of GISD continues, various construction projects are ongoing simultaneously, and project managers for these projects are a needed resource. Procedeo LLC is currently providing these services for multiple GISD projects. They are providing a type of service known as staffing augmentation which provides project management staff for oversight of construction projects.

As new projects are being considered, additional fees are being sought for these new projects through the contracted services framework.

A general scope of the projects included in this fee are listed below:

- New Elementary School Canopies at Village ES and Carver ES
- New Marquee Sign at Village ES



BOARD AGENDA ITEM

- AG Barn Storage Buildings at EVHS and GHS
- Technology Loading Dock Ramp and Canopy
- EVHS Softball and Baseball Locker Room Ceiling and HVAC
- Tippet MS Landscaping
- Traffic Signal at Hwy 29 and Parkside Pkwy

This board agenda item is seeking approval of \$199,000.00 in fees for Procedeo LLC to provide project management services for the referenced projects.

Attachments:

NO

Superintendent's Recommendations:

Staff recommend approval of the Procedeo LLC Project Management Fees.



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/5/2025 13:58:00

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jen Kearney

Department or Campus:

Teaching, Learning, and Assessment

Title of Agenda Item:

Course Guide

Background Information:

The Teaching, Learning, and Assessment Team, in collaboration with Advising and Counseling, will bring forward recommended additions to the 2026–27 GISD Course Guide. These updates reflect our ongoing commitment to expanding high-quality learning opportunities. Consent for these additions will be requested at the meeting.

Attachments:

YES

Superintendent’s Recommendations:

Yes

Course	PIEMS	Credit	Grade Level	Justification
Independent Study in Mathematics (Second Time Taken);	3102501	.5 or 1	11 & 12	Students that are ahead in math courses may run out of options for math credit. This course can be taken up to 3 years; year 1 is already in the Course Guide
Independent Study in Mathematics (Third Time Taken)	3102502	.5 or 1	12	Students that are ahead in math courses may run out of options for math credit. This course can be taken up to 3 years; year 1 is already in the Course Guide
Theatre III, Directing I	3251700	1	11 & 12	Students are currently enrolled in upper level Theatre courses but focusing on student directing. Adding this option gives students credit for a course of study they're already engaging in. This course is a level III Theatre course but with an emphasis on directing. 155
Theatre IV, Directing II	3251800	1	12	Students are currently enrolled in upper level Theatre courses but focusing on student directing. Adding this option gives students credit for a course of study they're already engaging in. This course is a level III Theatre course but with an emphasis on directing.
Music I, Applied Music I	3152500	1	9-12	This inclusive music course allows students to explore singing, instruments, and creative expression in a supportive setting. Instruction is individualized to meet each learner's strengths and goals, including those receiving special education services. General education students will participate as peer partners in the currently existing N1290203 Peer Assist Students with Disabilities 1 class, sharing music-making experiences that foster cooperation, friendship, and mutual learning.
Music II, Applied Music II	3152600	1	10-12	Students continue to develop musical and performance skills through individualized and small-group instruction. Lessons emphasize growth in technique, listening, rhythm, and expressive communication. Instruction is adapted to meet each student's needs. General education students will participate as peer partners in the currently existing N1290203 Peer Assist Students with Disabilities 1 class, sharing music-making experiences that foster cooperation, friendship, and mutual learning.

Music III, Applied Music III	3152700	1	11-12	Students continue to develop musical and performance skills through individualized and small-group instruction. Lessons emphasize growth in technique, listening, rhythm, and expressive communication. Instruction is adapted to meet each student's needs. General education students will participate as peer partners in the currently existing N1290203 Peer Assist Students with Disabilities 1 class, sharing music-making experiences that foster cooperation, friendship, and mutual learning.
Music IV, Applied Music IV	3152800	1	12	Building on previous experience, students refine their ability to perform, listen, and respond to music with increasing independence. The course supports creative expression, confidence, and teamwork through inclusive music activities. General education students will participate as peer partners in the currently existing N1290203 Peer Assist Students with Disabilities 1 class, sharing music-making experiences that foster cooperation, friendship, and mutual learning.
Career Preparation for Programs of Study 12701121	12701121	1	10-11	Student will receive specialized training and support from the Vocational Adjustment teacher. This course will support the Graduation Code 55 which allows students to qualify for CCMR credit.
Career Preparation for Programs of Study	12701122	1	10-11	Student will receive specialized training and support from the Vocational Adjustment teacher. This course will support the Graduation Code 55 which allows students to qualify for CCMR credit.
Personal Financial Literacy	3380082	0.5	9-12	Additions include courses to support CBLI, Inclusion, Modified, Modified Inclusion



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 9:18:05

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Consent Agenda

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

Williamson Central Appraisal District Board Election

Background Information:

The Board of Trustees nominates and then votes on Board of Directors for the Williamson Central Appraisal District (WCAD). The process for 2025 is underway. The WCAD Board of Directors nominees are Lisa Birkman (incumbent), Jon Lux (incumbent) and Clint Stephenson. By Dec 15th, the Board of Trustees must now submit their 495 total votes to one or more of the nominees. Elected directors take office on January 1, 2026.

Attachments:

YES



BOARD AGENDA ITEM

Superintendent's Recommendations:

Resolution to assign 495 votes to incumbent nominees listed on the official WCAD Board of Directors Nominees Official Ballot.

RESOLUTION
TO ELECT BOARD OF DIRECTORS FOR
THE WILLIAMSON CENTRAL APPRAISAL DISTRICT

WHEREAS, Section 6.03 (c) of the Property Tax Code provides for the governing body of taxing units to cast all its assigned votes for one candidate or distribute them among candidates for each position to be filled on the Williamson Central Appraisal District Board of Directors, and

WHEREAS, the Georgetown Independent School District wishes to cast their assigned 495 votes as follows:

248 votes for Lisa Birkman
247 votes for Jon Lux

NOW THEREFORE BE IT RESOLVED BY THE Board of Trustees that the Georgetown Independent School District hereby casts their assigned votes in the manner listed above for the Williamson Central Appraisal District Board of Directors.

RESOLVED this 17th day of November, 2025.

Signed _____
Board of Trustees President

Attest: _____
Board of Trustees Secretary

**Williamson Central Appraisal District
Board of Directors Nominees
Official Ballot 2025**

INSTRUCTION NOTE:

Indicate your vote for the candidate or candidates of your choice by placing the number of votes in the blank beside the candidate or candidates' name.

ENTITY Georgetown ISD **NUMBER OF VOTES** 495

	VOTES
BIRKMAN, LISA	248 _____
LUX, JON	247 _____
STEPHENSON, CLINT	_____ _____

ATTEST:

Signature

Date



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 9:22:07

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

Adoption of 2025 Tax Roll Resolution

Background Information:

Section 26.09 of the Property Tax Code requires approval by the governing body of the appraisal roll each year. The attached resolution provides information on the amount of taxes due based on the 2025 certified appraisal roll.

Attachments:

YES

Superintendent's Recommendations:

Board adoption of the 2025 tax roll resolution as presented.

GEORGETOWN INDEPENDENT SCHOOL DISTRICT

TAX ROLL RESOLUTION

WHEREAS, Section 26.09 of the Property Tax Code requires adoption by the governing body of the Georgetown Independent School District of the appraisal roll with tax amounts entered by the assessor, for the year 2025-26, and

WHEREAS, such roll was presented to the Georgetown Independent School District's Trustees on November 17, 2025, and appears in all things correct as under the applicable laws of Texas, and

WHEREAS, said Trustees voted in open session to adopt said roll,

IT IS HEREBY RESOLVED by the Trustees that the appraisal roll with amounts due totaling \$221,485,865 for the year 2025 is adopted and is the tax roll for the Georgetown Independent School District for the year 2025-26.

RESOLVED this 17th day of November, 2025.

President
Board of Trustees

Secretary
Board of Trustees

Main Tax Roll

Final Roll Report

Date: 10/11/2025

Tax Year: 2025

Roll Group: Main Roll Group

Taxing Unit Totals - Main Tax Cycle									
Taxing Unit	Number of Properties	Total Assessed Value	Exemptions Number of Properties	Total Amount	Total Taxable Value	Tax Rate	Total Taxes Owed	Credit Adjustments Number of Properties	Total Credit Total Freeze
SGT	57,104	30,690,767,606	39,655	7,068,423,843	23,622,343,763	1.05060000	220,446,749.50	15,692	(27,729,592.80) 19149188.6300

163

Special Inventory

Taxing Unit Totals - Special Inventory Cycle									
Taxing Unit	Number of Properties	Total Assessed Value	Exemptions Number of Properties	Total Amount	Total Taxable Value	Tax Rate	Total Taxes Owed	Credit Adjustments Number of Properties	Total Credit Total Freeze
SGT	28	77,852,838	3	2,675	77,850,163	1.05060000	817,893.80	0	0.00 0.0000

Totals

SGT	Interest & Sinking	0.35750000	75,292,318.33
	Maintenance & Operations	0.69310000	145,972,324.97
	Penalty for Late Rendition		210,159.88
	Penalty for Late Rendition Admin Fee		11,061.71
	Total:		221,485,864.89



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 9:23:36

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

Budget Amendment No. 4 for 2025-26

Background Information:

General Fund

The budget revision is for a portion of salary and benefits for additions to the budget that have been discussed and recommended based on enrollment growth and need for resources to support student learning, growth and progress.

Purl PE Paraprofessional
Purl Gen Ed Behavior Paraprofessional
Mitchell PE Paraprofessional
Strategic Staffing Coordinator
Library Lead One-Time Stipend Increase

The remaining portion will be transferred out of General Fund contingency funds to cover the cost of the added compensation and benefits.



BOARD AGENDA ITEM

The budget amendment for the General Fund is shown by functional category and detailed on the attached summary page. The detailed transfers were requested by District staff to account for increases or decreases to expenditure categories as indicated. These have no effect on fund balance.

The current budget column reflects the adopted budget; the increase/(decrease) column total reflects all of the increases or decreases to revenue/expenditure categories; and the amended budget column reflects the budget revision. Thus, ending unaudited fund balance is expected to be \$35.70 million by June 30, 2026.

Attachments:

YES

Superintendent's Recommendations:

Approval of Budget Amendment No. 4 for 2025-26

**GENERAL FUND
BUDGET AMENDMENT
November 17, 2025**

CODE	DESCRIPTION	CURRENT BUDGET	INCREASE/ (DECREASE)	AMENDED BUDGET
<u>REVENUES</u>				
5700	Local Revenues	148,151,221		148,151,221
5800	State Revenues	18,796,382		18,796,382
5900	Federal Revenues / Other	985,000		985,000
	TOTAL	167,932,603	-	167,932,603
<u>EXPENDITURES</u>				
11	Instructional	95,045,403	9,535	95,054,938
12	Instructional Resources & Media	1,560,524	5,000	1,565,524
13	Curriculum & Instructional Development	1,792,285		1,792,285
21	Instructional Administration	3,696,748		3,696,748
23	School Leadership	9,550,487		9,550,487
31	Guidance & Counseling	6,624,452		6,624,452
32	Social Work Services	80,922		80,922
33	Health Services	2,072,733		2,072,733
34	Student Transportation	7,262,860		7,262,860
35	Child Nutrition	-		-
36	Co-Curricular Activities	3,807,400	(67)	3,807,333
41	General Administration	3,693,500	61,728	3,755,228
51	Plant Maintenance & Operations	17,874,843		17,874,843
52	Security & Monitoring	1,307,106		1,307,106
53	Data Processing Services	3,295,246		3,295,246
61	Community Services	-		-
71	Debt Administration	-		-
81	Facilities Acquisition & Construction	-		-
91	Contr. Instr. Svcs. Between Public Schools	8,647,955		8,647,955
95	Payments to JJAEP	443,891		443,891
99	Appraisal Services	1,100,000		1,100,000
	TOTAL	167,856,355	76,196	167,932,551
	NET REVENUES OVER/ (UNDER) EXPENDITURES	76,248	(76,196)	52
7900	Other resources			-
8900	Other uses	-		-
	NET	-	-	-
	NET INCREASE/(DECREASE) IN FUND BALANCE	76,248	(76,196)	52
	BEGINNING FUND BALANCE (unaudited)	35,702,060		35,702,060
	ENDING FUND BALANCE	35,778,308	(76,196)	35,702,112

**Georgetown Independent School District
2025-2026 General Fund
Budget Amendment No. 4**

Account Code	Description	Increase to Budget	Decrease to Budget
1. 199 E 36 6399 24 004 0 99 919	GENERAL SUPPLIES	-	67
199 E 11 6399 31 004 0 11 919	GENERAL SUPPLIES	67	-
Reallocate 25/26 budget from EVHS Drill Team supplies to EVHS Dance Supplies for Fine Arts Dept			

BUDGET REVISIONS

EXPENDITURES	INCREASE	DECREASE
199 E 11 6141 00 110 0 11 000	212	
199 E 11 6142 00 110 0 11 000	1,014	
199 E 11 6143 00 110 0 11 000	77	
199 E 11 6144 00 110 0 11 000	1,267	
199 E 11 6146 00 110 0 11 000	582	
199 E 11 6149 00 110 0 11 000	4	
199 E 11 6141 00 101 0 11 000	212	
199 E 11 6142 00 101 0 11 000	1,014	
199 E 11 6143 00 101 0 11 000	77	
199 E 11 6144 00 101 0 11 000	1,267	
199 E 11 6146 00 101 0 11 000	582	
199 E 11 6149 00 101 0 11 000	4	
199 E 11 6129 00 101 0 11 000	15,000	
199 E 11 6141 00 101 0 11 000	212	
199 E 11 6142 00 101 0 11 000	1,014	
199 E 11 6143 00 101 0 11 000	77	
199 E 11 6144 00 101 0 11 000	1,267	
199 E 11 6146 00 101 0 11 000	582	
199 E 11 6149 00 101 0 11 000	4	
199 E 41 6119 00 750 0 11 000	51,000	
199 E 41 6141 00 750 0 11 000	721	
199 E 41 6142 00 750 0 11 000	3,447	
199 E 41 6143 00 750 0 11 000	261	
199 E 41 6144 00 750 0 11 000	4,307	
199 E 41 6146 00 750 0 11 000	1,978	
199 E 41 6149 00 750 0 11 000	14	
199 E 12 6117 00 999 0 99 999	5,000	



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 9:49:18

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Devin Padavil

Department or Campus:

Superintendent's Office

Title of Agenda Item:

High School Master Schedule and Staffing Review Services

Background Information:

Playbook Solutions will conduct a comprehensive staffing efficiency audit for Georgetown ISD, providing administrators with accurate staffing cost data, implementable systems for course-based staffing allocation, and a measured approach to achieve targeted cost savings through natural attrition and strategic planning.

Attachments:

YES

Superintendent's Recommendations:

Recommends approval of High School Master Schedule and Staffing Review Services as presented.



Proposal of Services

To: Dr. Devin Padavil, Superintendent of Schools

From: Mr. Chris Trotter

Date: 11/5/2025

Highlights

Playbook Solutions will conduct a comprehensive staffing efficiency audit for Georgetown ISD, providing administrators with accurate staffing cost data, implementable systems for course-based staffing allocation, and a measured approach to achieve targeted cost savings through natural attrition and strategic planning.

- **Target Goal:** \$1 million in cost savings (approximately 12 FTEs)
- **Timeline:** November 2025-March 2026 (Approximately 10 work days)
- **Total Cost:** \$100,000 (2 high schools)
- **Payment Terms**
 - 50% due at the start of work
 - Remaining owing at completion of work
 - \$25,000 reduction of fee if 3.5 FTEs are not identified at the combined high schools

Deliverables

1. Development of comprehensive campus-level staffing analysis tools that provide:

- Complete accounting of all personnel costs by campus (salary + benefits)
- Position-by-position cost breakdowns
- Comparative analysis across campuses
- Multi-year projection capabilities for strategic planning

These grid sheets will provide administrators with clear visibility into staffing expenditures, enabling them to make data-driven decisions about resource allocation.

2. Cornerstone Concepts

Establishment of the foundational principles and formulas that will guide staffing decisions:

- Student-teacher ratio guidelines by program and course type
- Staffing allocation formulas based on enrollment projections
- Decision-making frameworks for special program staffing
- Protocols for addressing unique campus needs within a systematic approach

This framework ensures consistency across the district while allowing for flexibility in addressing campus-specific circumstances.

3. Course Selection Calendar

Creation of a systematic timeline connecting course selection to staffing decisions:

- Student course selection windows
- Data analysis and validation periods
- Staffing projection milestones
- Administrator decision points
- Communication checkpoints with stakeholders

This calendar provides predictability and reduces last-minute staffing challenges by front-loading critical decisions.

4. Personnel Assignments and Coding

Development of systems and training for accurate personnel tracking:

- Standardized position coding structure
- Assignment protocols that enable accurate cost allocation
- Integration with existing HR and finance systems
- Best practices for maintaining data integrity

Proper coding ensures that staffing analyses remain accurate and useful for ongoing decision-making.

5. Campus Duties and Assignments Training

Hands-on training sessions with campus and district administrators covering:

- How to use Trotter Grid Sheets for staffing projections
- Applying Cornerstone Concepts to campus-specific situations
- Utilizing the Course Selection Calendar for strategic planning
- Best practices for personnel assignments and coding
- Master scheduling strategies that maximize efficiency

Training will be collaborative and practical, ensuring administrators can apply these tools immediately.

APPROACH

Our work will be:

Collaborative – We'll work alongside your team, rather than imposing external solutions. Campus and district administrators will be partners throughout the process.

Cooperative – Every stakeholder will have opportunities for input. We'll build consensus around recommendations rather than delivering mandates.

Fiscally Conservative – We'll identify the \$1 million in savings while protecting instructional quality and student opportunities.

People-Focused – We'll achieve savings through natural attrition and strategic planning, not workforce disruption. Current employees will not be impacted.

I look forward to partnering with Georgetown ISD on this critical work.



Chris Trotter

Playbook Solutions, LLC

713-408-2599

chris.trotter.89@gmail.com



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 12:32:08

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Consent Agenda

Name of Person Responsible:

Heather Petruzzini

Department or Campus:

TLA

Title of Agenda Item:

Turnaround Plan and Targeted Improvement Plan Submission for Board Review and Approval

Background Information:

Per TEA, Purl and Mitchell were required to write Turnaround Plans. Frost and Mitchell were required to write Targeted Improvement Plans. These plans must be Board Approved prior to submission to TEA.

Attachments:

NO

Superintendent's Recommendations:

Approved



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 9:55:53

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Action Needed

Name of Person Responsible:

Devin Padavil

Department or Campus:

Superintendent's Office

Title of Agenda Item:

Consideration and Possible Action to Temporarily Waive Board Policy FDB (Local) for Students Affected by Rezoning

Background Information:

Board Policy FDB (Local) governs intra-district transfers and attendance zones. Due to rezoning of high school boundaries, certain students may be reassigned to different campuses. To mitigate disruption and support continuity for affected students and families, the Board will consider temporarily waiving this policy.

Attachments:

NO



BOARD AGENDA ITEM

Superintendent's Recommendations:

That the Board of Trustees directs the Superintendent to temporarily waive Board Policy FDB (Local) for a period of up to two (2) years, beginning with the 2026/2027, for students impacted by the rezoning of high school attendance zones. This waiver would allow eligible students to remain with their currently zoned student cohort, subject to capacity and transportation availability.



BOARD AGENDA ITEM

Board Meeting Date:11/17/2025

Submitted Date: 11/11/2025 9:01:21

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Action Needed

Name of Person Responsible:

Amanda Johnson

Department or Campus:

Human Resources

Title of Agenda Item:

Discussion and possible action regarding Superintendent's recommendation to propose mid-contract termination of teacher H.N. and G.V.

Background Information:

Information will be shared with the Board during closed session regarding a recommendation to propose a mid-contract termination of a teacher.

Attachments:

NO



BOARD AGENDA ITEM

Superintendent's Recommendations:

Find it is in the district's best interest to terminate the employee's employment mid-contract and authorize the Superintendent to provide the teacher notice of the Board's action.