



Agenda of Regular Meeting

May 19, 2025

5:30 PM Closed Session / 7:00 PM Open Session

A Regular Meeting of the Board of Trustees of Georgetown ISD is May 19, 2025, beginning at 5:30 PM in the GISD Hammerlun Center for Leadership & Learning Building at 507 E University Avenue. Immediately after opening, the Board of Trustees will convene in Closed Session and will return to Open Session following the completion of Closed Session. The Board will not reconvene in Open Session before 7:00 p.m.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. (See TASB Policy BEC Legal).

Prior to consideration of agenda subjects, the Board will hear public comments from any member of the public who has complied with District procedures for signing up to speak.

- I. Determination of Quorum, Call to Order
- II. Closed Session (authorized by TX Gov't Code Section 551.071, 551.072, 551.074, 551.082, 551.0821)
 - A. Personnel: Consider Appointment, Employment, Evaluation, or Duties of Professional Employees
 - B. Discussion of the Purchase, Exchange, Lease, or Value of Real Property
- III. Pledges of Allegiance
- IV. Oath of Office Administered to Elected School Board Candidates
- V. Reorganization of the Board
- VI. Information Items
 - A. Issuance of Bonds Authorized by Voters in the 2024 Bond Election
Jennifer Hanna and Dan Wegmiller
- VII. Recognitions
Melinda Brasher

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A. Consideration and action with respect to "An Order Authorizing the Issuance of Georgetown Independent School District Unlimited Tax School Building Bonds; Establishing Procedures for the Sale and Delivery of the Bonds; Levying an Annual Ad Valorem Tax for the Payment of Said Bonds; Authorizing Execution of a Paying Agent/Registrar Agreement; and Authorizing Other Matters Related to the Issuance of the Bonds." Jennifer Hanna	111
B. Consideration and Approval of High School #4 Guaranteed Maximum Price 2 - Building Package Jimmy Jones	155
XIII. Closed Session (authorized by TX Gov't Code Section 551.071, 551.072, 551.074, 551.082, 551.0821)	
A. Personnel: Consider Appointment, Employment, Evaluation, or Duties of Professional Employees	
B. Discussion of the Purchase, Exchange, Lease, or Value of Real Property	
XIV. Adjourn	



BOARD AGENDA ITEM

Board Meeting Date: 5/19/2025

Submitted Date: 5/15/2025 16:25:15

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Presentation

Name of Person Responsible:

Jennifer Hanna, CFO and Dan Wegmiller, Specialized Public Finance

Department or Campus:

Business Services

Title of Agenda Item:

Issuance of Bonds Authorized by Voters in the 2024 Bond Election and Refunding Bonds

Background Information:

In May 2024, voters approved a \$649.5 million bond election.

In August 2024, the District issued \$300 million in Unlimited Tax School Building Bonds, Series 2024 to fund approved bond projects.

Planning is underway to issue the remaining authorized bonds not to exceed \$349.5 million to continue the progress of bond projects. In tandem with the new 2025 bond issuance, the District plans to refund all or part of the District's outstanding Series 2013-A bonds, Series 2016-A bonds and Series 2017 bonds not to exceed \$99.1 million.

The Board of Trustees may adopt a "Parameters Bond Order" to complete the sale and



BOARD AGENDA ITEM

refunding of bonds. A “Parameters Bond Order” designates approval of the issuance of the bonds to the District’s Superintendent and/or Chief Financial Officer based on parameters approved by the Board of Trustees. The primary benefit of a “Parameters Bond Order” is that the District has additional flexibility to time the sale of the bonds during favorable market conditions.

Attachments:

NO

Superintendent’s Recommendations:

None, this is a presentation only. An action item will be presented later in the meeting for consideration and approval.



BOARD AGENDA ITEM

Board Meeting Date:4/22/2025

Submitted Date: 4/15/2025 20:26:03

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Frances Porter

Department or Campus:

East View High School

Title of Agenda Item:

Jack Frost Citizen

Background Information:

Hannah Dawson- EVHS female. Damian Cantu- EVHS male, He will postpone his recognition to the May board meeting.

Attachments:

NO

Superintendent's Recommendations:

Jack Frost Citizen Recognition



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/12/2025 15:59:49

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Frances Porter

Department or Campus:

EVHS

Title of Agenda Item:

Jack Frost Citizen

Background Information:

Addyson Huck will represent EVHS-Female. There is no Male recipient this month. However, Damian Cantu missed last month's meeting and should be recognized at this next meeting for last month's award.

Attachments:

NO

Superintendent's Recommendations:

Jack Frost recipient



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/7/2025 14:15:18

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Jenny Gebhardt

Department or Campus:

GHS Jack Frost

Title of Agenda Item:

GHS Jack Frost Recognitions

Background Information:

Winner 1: Ian McAlister

Winner 2: Lindsey Facchini

Attachments:

NO

Superintendent's Recommendations:

Recognition



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 4/15/2025 8:06:54

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Recognition

Name of Person Responsible:

Brian Johnson

Department or Campus:

Georgetown HS

Title of Agenda Item:

Valedictorian and Salutatorian Recognition

Background Information:

Information sheet sent to Michelle Barlow on 4/15/2025. Please feel free to shorten / edit / pull highlights from the student information sheets as needed for time. They do not need to be read word for word.

Attachments:

YES

Superintendent's Recommendations:

Recognize val / sal.



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/7/2025 15:56:22

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Alfonso Longoria

Department or Campus:

EVHS

Title of Agenda Item:

EVHS Valedictorian - Kayla Frazier

Background Information:

Bio:

Mother: Elizabeth Frazier – Father: Dr. Richard Frazier

College: The University of Texas at Austin – Major: Communications and Advertising

Hobbies/fun things: Traveling and creating memories with my family



BOARD AGENDA ITEM

Attachments:

NO

Superintendent's Recommendations:

na



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/7/2025 15:54:48

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Alfonso Longoria

Department or Campus:

EVHS

Title of Agenda Item:

EVHS Salutatorian - Maissa Pozo

Background Information:

Bio-

Mother- Jordana Pozo

Father- Galo Pozo

College- Texas A&M University

Major- Biomedical Sciences

Hobbies- I love to play pickleball, board games with friends and family, and I love the outdoors.



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Attachments:

NO

Superintendent's Recommendations:

n/a



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/12/2025 22:21:08

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Bretton Schulz

Department or Campus:

Richarte High School

Title of Agenda Item:

Val/Sal Recognition

Background Information:

Nathaniel Nguyen - Sal

Leslie Hernandez - Val

Attachments:

NO

Superintendent's Recommendations:

Recognition



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 4/18/2025 13:58:46

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Recognition

Name of Person Responsible:

Brian Johnson

Department or Campus:

Georgetown HS

Title of Agenda Item:

National Merit Recognition

Background Information:

Every year around the United States, nearly 1.5 million high school juniors take the PSAT and enter into the National Merit Scholarship Competition. The top scoring 50,000 students comprise the top 4% of test takers and are selected to receive recognition as National Merit Commended Scholars. Of those 50,000, approximately 16,000, or the top 1%, are named as semifinalists in the scholarship competition. From there, they have an opportunity to become finalists and then become eligible for financial aid.

This year, Georgetown HS had the highest number of students in recent memory receive recognition from National Merit. We had 3 students who were named as commended students, 6 students named as semifinalists, all 6 of whom became finalists, and thus far, 3 have received financial aid from National Merit.



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National Merit Commended Students:

Aurelia Anderson
Andrew Keefe
Zoe Kriskey

National Merit Semifinalists and Finalists:

Jacob Kruse
Lindsay Bottoms
Lily Vaughn

National Merit Recipients:

Nathan Aaker
Michael Shehan
Elias Stevenson

Attachments:

NO

Superintendent's Recommendations:

Please recognize these students at the May board meeting.



BOARD AGENDA ITEM

Board Meeting Date: 5/19/2025

Submitted Date: 4/16/2025 11:57:19

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Recognition

Name of Person Responsible:

Chrystal Gonzalez & Leah Miller

Department or Campus:

EVHS CTE

Title of Agenda Item:

EVHS SkillsUSA Criminal Justice

Background Information:

Students in the Criminal Justice Club met weekly, starting at the beginning of the school year, to prepare for their different competitions. The students studied hard for the Criminal Justice Quiz Bowl through research, a packet provided to them, and keeping up with current events. The students participating in the Police Application also studied their packets provided to them along with physically preparing for push-ups, sit-ups, running 100 meters, and dragging a 70lb dummy for 20 yards.

The Criminal Justice Quiz Bowl Team made history at East View High School by being the first East View team to win Gold at SkillsUSA.

Students to be Recognized:

Damian Cantu: Police Application State Qualifier

Cavan Gonzalez: Police Application State Qualifier



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Gianna Amaya: Criminal Justice Quiz Bowl State Qualifier

Germaine Binalla: Criminal Justice Quiz Bowl State Qualifier and Gold Medalist

Josika Pushparaj: Criminal Justice Quiz Bowl State Qualifier and Gold Medalist

Dayanna Tapia: Criminal Justice Quiz Bowl State Qualifier and Gold Medalist

Gio Cantu: Criminal Justice Quiz Bowl State Qualifier and Gold Medalist

Miguel Arreola: Criminal Justice Quiz Bowl State Qualifier and Gold Medalist

Ivan Villanueva: Criminal Justice Quiz Bowl State Qualifier and Gold Medalist

Attachments:

NO

Superintendent's Recommendations:

recognition



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/8/2025 13:26:26

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Carol Watson

Department or Campus:

GHS Only (EVHS Recognized at April Meeting)

Title of Agenda Item:

GISD High School UIL State Solo and Ensemble Qualifiers

Background Information:

Solo and Ensemble events in band, choir and orchestra are scheduled in all UIL Music Regions. Students earning a Division One Rating at the region competition are eligible to advance to the UIL State Solo and Ensemble Contest traditionally hosted in Austin on Memorial Day Week-end. The 2025 state solo and ensemble contest will be held May 24 (Day 1) & May 26 (Day 2) at multiple sites in the Austin area. These are the GISD high school students who qualified in these areas.

Attachments:

YES



BOARD AGENDA ITEM

Superintendent's Recommendations:

recommended for recognition



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/8/2025 13:38:22

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Carol Watson

Department or Campus:

GHS and EVHS

Title of Agenda Item:

State VASE Gold Seal Winners

Background Information:

A TAEA visual art event recognizing exemplary high school student artwork at the state level. This recognition represents the pinnacle of artistic success in the VASE program. The State Visual Art Scholastic Event is the highlight of all VASE events.

Attachments:

YES

Superintendent's Recommendations:

recommended for recognition



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/12/2025 10:06:47

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Emily Durell

Department or Campus:

East View High School

Title of Agenda Item:

East View 5A State Track Athletes

Background Information:

East View Track had 3 state qualifiers. Madison Hopkins finished 9th place in the 100 meter dash, Xaiden Dozier finished 6th place in the 110 meter hurdles, and Peace Ese finished 5th in the 400 meter dash. This is Peace's second year to compete at the 5A State Meet.

These East View athletes combined also broke 8 school records this year, and assisted their teams to District and Area Championships!

Attachments:

NO



BOARD AGENDA ITEM

Superintendent's Recommendations:

East View High School Track & Field



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/13/2025 13:26:37

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Andrew Braun and Jacob Coulson

Department or Campus:

GHS

Title of Agenda Item:

GHS Track & Field State Qualifiers

Background Information:

See Attachment

Attachments:

YES

Superintendent's Recommendations:

Recognition

Georgetown Track & Field - State Qualifiers

Zac Mangum - Zac qualified for the state track meet this year for the first time after qualifying multiple times for cross country. During the 2025 season Zac won numerous races at the 800, 1600, and 3200 distances. He was the District Champion in the 1600 and 3200 as well as the Area Champion in the 3200. Zac finished as runner-up at the Region meet in the 3200 and advanced to State where he finished 7th with a personal best time of 9:29.03. Zac was also the high point scorer for the team - scoring the most points throughout the season. This is a tremendous accomplishment as a distance runner. We look forward to Zac's senior season next year.

Lily Muzzy - Lily finishes her track career at GHS as the most decorated track athlete in school history. She has competed in 12 of the 17 events during her high school career and has excelled in many of them, especially the jumps. She has placed 1st 24 times in the long jump and 28 times in the triple jump in 4 years at GHS. In the long and triple jump she is an 8 time District Champion, a 7 time Area Champion, a 5 time Region Champion, and 2 time State Champion. She holds 4 school records - the triple jump and all 3 relays. She is the all time leader scorer in program history scoring 938 points during her 4 years which is 3 times as much as the next girl. Highlights from her 2025 season are an undefeated season in the triple jump, Texas Relays Champion in the triple jump, setting the school record in the 4x200 relay at the Region Meet, breaking her triple jump school record once again with a jump of 42 feet, and finishing the season as State Champion for the 2nd year in a row in the triple jump. We will miss Lily very much, especially her tremendous work ethic, her fierce competitiveness, and her love for track. Lily will be attending SMU in the Fall where she will continue her track & field career.



BOARD AGENDA ITEM

Board Meeting Date: 5/19/2025

Submitted Date: 5/13/2025 10:34:18

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Recognition

Name of Person Responsible:

Suzanne Kidd

Department or Campus:

Georgetown High School Tennis Team

Title of Agenda Item:

NA

Background Information:

For the 7th straight year in a row, Georgetown High School sent players to the UIL state tennis tournament held in San Antonio. (by the time this is read, we will have already played) This year we qualified a Girls Doubles team consisting of senior Madison Strait, a 4 year varsity player and sophomore Amelia Willman, a 2 year varsity player and a Mixed Doubles team consisting of senior Parker Paris, a 3 year varsity player and sophomore Clara Lane, a 2 year varsity player. For Girls Doubles this was Madison's 3rd straight trip to state playing girls doubles and as a freshman she was on the state qualifying team for Team Tennis so she has been to state all 4 years of her high school career. She and Amelia were Regional Champions this year and this is Amelia's first trip to State. We are very excited to see what they can do. This was Parker and Clara's first time heading to the state tournament with an exciting win to send them to state. They went into the Regional Tournament as an unseeded team which made this trip even more exciting. All 4 players have been going strong since August 4th and



BOARD AGENDA ITEM

have put in a lot of long hours on the court and in the weightroom!!! We are excited to travel to San Antonio and wrap this season up with some wins at the State Tournament. We wish them all the luck!!! And to Madison and Parker, both team captains this year, we wish them success as they close the chapter of their high school careers and venture to college. Madison will be attending A&M University in the fall and Parker will be attending University of Arkansas.

Attachments:

NO

Superintendent's Recommendations:

yes



BOARD AGENDA ITEM

Board Meeting Date:5/15/2025

Submitted Date: 5/15/2025 9:54:43

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Recognition

Name of Person Responsible:

Emily Fraser, Cathy Childs, Deb Thomas, Laura HERbst

Department or Campus:

McCoy

Title of Agenda Item:

McCoy Elementary Student Council- TEPSA Student Leadership Award

Background Information:

This Award is awarded to honor outstanding student leadership teams and their impact on our school communities in the state of Texas. The sponsors for McCoy Student council are Cathy Childs, Deb Thomas, and Laura Herbst. There are 23 members representing 3rd- 5th grade. Examples of the work they have done in the Georgetown community are the annual McCoy Cereal drive where they collected over 750 boxes of cereal for the caring place as well as donating money to Furrbaby food pantry, which is a local organization that provides dog and cat food/supplies to families who need support for their 4 legged family members.

Attachments:

NO



BOARD AGENDA ITEM

Superintendent's Recommendations:

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BOARD AGENDA ITEM

Board Meeting Date:5/19/0025

Submitted Date: 5/8/2025 16:08:30

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Sidney Banuelos

Department or Campus:

Kickstart kids Tippit middle school

Title of Agenda Item:

Kickstart kids State championship winners

Background Information:

Grand Champion:

Carl Seymour

1st:

Malakai Mondragon

Shanti Dummott

Dominico Fiorentino

Jayda Johnson

Carl seymour

Noah Garcia

2nd:

Chelsea Hodges



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3rd:

Austin Cantu

Grant Finley

Chelsea Hodges

Dominic Gonzalez

Landon Bailey

Henry Ryden

Dominico Fiorentino

Attachments:

NO

Superintendent's Recommendations:

n/a



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/8/2025 16:10:08

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Recognition

Name of Person Responsible:

Stacy Suhre

Department or Campus:

Tippit Middle School

Title of Agenda Item:

Recognition of Tippit Student Council's National and State Awards

Background Information:

The 2024 - 2025 Tippit Student Council year has been defined by dynamic growth, earning both national and state level recognition for our organization's activities and service.

National Student Council: National Council of Excellence award

Tippit was the only award recipient in GISD.

Tippit was one of only four Texas Middle School recipients of the award (1 of 4)

Tippit was one of only eighty-seven total Texas recipients of the award (1 of 87)

This is the first year that Tippit has received national recognition for our Tippit Student Council.



BOARD AGENDA ITEM

Texas Association of Student Councils: Sweepstakes Award -

Sweepstakes requires each council to receive recognition in all possible award areas including: Outstanding Chapter, Pride and Patriotism, Energy and Environment, Drugs, Alcohol, Safety and Health, and Community Service

Tippit was the only middle school award recipient in GISD.

Tippit was one of only two hundred and thirty-eight total Texas recipients of the award (1 of 238)

This is the first year that Tippit StuCo has received an award of Sweepstakes. This is the second year that Tippit has received a state level recognition for our Tippit Student Council.

Tippit Student Council has 28 members (3 - 8th grade / 9 - 7th grade / 16 - 6th grade).

Attachments:

YES

Superintendent's Recommendations:

Recommended for recognition



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 4/28/2025 16:36:21

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Presentation

Name of Person Responsible:

Heather Stoner

Department or Campus:

Campus and Learner Supports

Title of Agenda Item:

Safety Follow-Up on Exterior Door Monitoring

Background Information:

After failing three exterior door audits last school year, we will follow up on the work of the different safety committee's review of the findings and steps the district is taking to further prevent this from happening in the future.

Attachments:

YES

Superintendent's Recommendations:

None needed.



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/14/2025 8:30:56

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Information Only, Presentation

Name of Person Responsible:

Lindsay Harris

Department or Campus:

Elementary Campuses

Title of Agenda Item:

Elementary Teacher Time Action Team Work and Recommendations

Background Information:

Dr. Padavil's Listening Tours to campuses revealed a theme -- confirmed by survey and anecdotal data -- that our elementary teachers don't have adequate time in their work day for planning, collaborating, and preparing. We formed an Action Team, led by two elementary principals, to research solutions and make recommendations to the superintendent. This presentation will share information about the team's process and their ultimate recommendations to Dr. Padavil.

Attachments:

NO



BOARD AGENDA ITEM

Superintendent's Recommendations:

None needed -- no board action required.



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/15/2025 10:39:41

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Presentation

Name of Person Responsible:

Lannon Heflin

Department or Campus:

Strategic Operations

Title of Agenda Item:

1st Quarter Demographics Report 2025

Background Information:

District demographic reports are provided quarterly. This enables district leadership and staff to identify trends in housing developments, population movements, and district enrollments by campus. These reports also assist staff with planning locations for future district facilities and staffing at campuses as growth continues.

Attachments:

NO

Superintendent's Recommendations:

Yes

SUPERINTENDENT REPORT



Vision: Home of the most inspired students, served by the most empowered leaders.

Mission: Inspiring and empowering every learner to lead, grow, and serve.

WE BELIEVE PUBLIC EDUCATION IS THE FOUNDATION OF OUR COMMUNITY.

OUR ACTIONS SHOULD BE STUDENT-CENTERED. [relationships]

IT IS OUR RESPONSIBILITY TO PREPARE STUDENTS FOR THEIR FUTURE. [innovation]

DEVELOPING LEADERS IS VITAL TO OUR SUCCESS. [system + structure]

INSTRUCTION SHOULD BE DESIGNED BASED ON THE NEEDS OF THE LEARNERS. [learning]

COMMUNITY ENGAGEMENT ENHANCES EDUCATIONAL EXPERIENCES. [collaboration + engagement]



GISD Strategic Direction

[Adopted March 2023]

4 Strategic Priority Areas:



Student Learning, Growth, and Progress



Student and Staff Well-Being



Staff Recruitment and Retention



Community and Connectivity

*Access more information about our Strategic Direction at
www.georgetownisd.org/strategicdirection*



MAY BOARD WORKSHOP

[May 5, 2025]



May Workshop Agenda Items Included:

- **Budget Workshop #5**
- **SHAC Presentation**
- **Bond Projects Update**
- **Long Range Planning Committee Update**

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*Access board agendas and recordings at
www.georgetownisd.org/board*

Board Budget Parameters and Expectations

Balanced Budget Focused on Strategic Priorities

Several Recommendations with Justifications

Equity Across All Campuses

Acknowledge Emotion of Decisions, but Ground Decisions in Logic

Avoid Negative Academic Impact to Core Instructional Staff

Community Transparency and Stakeholder Survey

41



Board Budget Priorities

Competitive Salaries Across the Board

Maintain Class Size at Elementary

CTE Certifications Remain, assuming programs are fully utilized

Extracurriculars Remain, assuming programs are fully utilized

Staffing Study of Existing Programs

Teacher Compensation Increase

42



CSHB2 in the Texas Senate

- Would provide \$2,500 for teachers with 3 and 4 years of experience; \$5,000 for teachers with 5 or more years of experience.
- No additional funding for any other employee, hourly or administrative.
- The pay increase for teachers would require added district compensation to the Texas Retirement System. This results in an unfunded mandate of nearly \$200,000.⁴³
- The \$55 increase to the basic allotment requires a change in how the golden penny is funded. In the end, Georgetown would actually see less overall funding.

VATRE

44

Study Tax Rate

Understand Community's Willingness to Support
Support Pay Increases for Hourly Workers + Non-Teaching Roles

Recognizing Teachers of the Month



Elementary

Carver ES - Kim Petersen
Cooper ES - Emily Luna
Ford ES - Heike Allen
Frost ES - Brianna Forward
McCoy ES - Taylor Reed
Mitchell ES - Cynthia Mireles
Purl ES - Veronica Ramirez-Laboy
San Gabriel ES - Hope Whittington
Village ES - Kendra Vaughan
Williams ES - Jessica Dao
Wolf Ranch ES - Jami Moore

Secondary

Benold MS - Kristin Hendricks
EVHS - Jason Jones
Forbes MS - Michael Monclova
FRC - Greg Wall
GHS - Theresa Fisher
RHS - Kristina Bradford
Tippit MS - Stephanie Kuykendall
Wagner MS - Jaimelee Jakubowski



Recognizing Team Members of the Month



Benold - Deanna Bingham
Carver - Jordan Truett
Cooper - Amber Marshall
EVHS - Rebecca Leddy
Forbes - Tony Rodriguez
Ford - Emily Porter
Frost - Kelsey Turner
FRC - Thomas Friedrich
GHS - Chailleen Gilly
McCoy - Nick Brummer
Mitchell - Annette Torres
Purl - Amy Paiz
RHS - Lorna Cotto Rivera

San Gabriel - Kelsey Dickensheets
Tippit - Mayra Gomez
Village - Stacy Glenn
Wagner - Eudelia (Delia) Espinoza Castillo
Williams - Jennifer Van Curan
Wolf Ranch - Tessa Daughtrey
Technology - Matt Golla
Teaching, Learning & Assess - Jordan
Coetzee-Folks
Maintenance/Support Srvs - Rachel Munoz
Transportation - Sergio Garcia
Custodial - Julio Lozada Batista



Learner Profile Awards

	Communicates, collaborates and applies	Creates and innovates	Obtains knowledge through inquiry and exploration	Adapts and perseveres	Develops self-knowledge and personal responsibility	Builds and models respectful relationships
Natalie Kenisell \$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scout Schulz *	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Emerie Kopetic *	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Levi Quintanilla*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mary Davila \$	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Antonella Guerra *	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Romeo Ayala-Telles *	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Soswitika Pariyar *	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Casey Clements \$	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rebecca Lambert \$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sarah McReynolds \$	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucas Reutov *	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lori Mendoza \$	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

* =Elementary # =Middle ^ =High School \$ =Staff

MAY CELEBRATES





TEACHERS OF THE YEAR



MILES GLASSCOCK, MCCOY ES
GISD ELEMENTARY TEACHER of the YEAR



ELEMENTARY CAMPUS TEACHERS OF THE YEAR

- Mallory Dumas - Carver ES
- Luis Garcia Dominguez - Cooper ES
- Jodi Conrad - Ford ES
- Heather Solis - Frost ES 49
- Miles Glasscock - McCoy ES –
District Winner**
- Kim Pollini - Mitchell ES
- Diana Thomas - Purl ES
- Meredith Massey - San Gabriel ES
- Melanie Griffin - Village ES
- Kim Heimann - Williams ES
- Cassidy Williams - Wolf Ranch ES



TEACHERS OF THE YEAR



**WES COLLMAN, GEORGETOWN HS
GISD SECONDARY TEACHER of the YEAR**



SECONDARY CAMPUS TEACHERS OF THE YEAR

Jessica Bailey - Benold MS

David Otterstetter - EVHS

Amy Reid - Forbes MS

Hollie Jones - FRC

Jennifer Larkin - GAP

**Wes Collman - GHS – District
Winner**

Crystal Bandeira - RHS

Kat Ramos - STEP

Magen Smith - Tippit MS

Ashley Barker - Wagner MS

EMPLOYEES OF THE YEAR



**JENNIFER
GUIDRY
TIPPIT MS**
Administrator
Of the Year



**AMY
NORTON
MCCOY ES**
Instructional
Paraprofessional
of the Year



**LISA
LANSDALE
GEORGETOWN HS**
Support
Paraprofessional
of the Year



**TONY
RODRIGUEZ
FORBES MS,
CUSTODIAN**
Auxiliary
Campus
Employee of the Year



**CHERYL
ENDRES
NUTRITION SERVICES**
Auxiliary
Support
Employee of the Year



**JEFF TAFF
TECHNOLOGY**
Support
Employee of the
Year

Good Things





BE A STAR, WIN A CAR



ALL GISD SENIORS:

Hewlett Volkswagen Georgetown has partnered with us to award one GISD senior with a FREE brand new car!

REQUIREMENTS TO WIN:

- SATISFY ALL GRADUATION REQUIREMENTS
- MAINTAIN A 2.5 GPA OR HIGHER
- HAVE A 96 % ATTENDANCE RATE
- RESPECTFUL & RESPONSIBLE BEHAVIOR

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2024 VOLKSWAGEN JETTA

Learn more:





ENROLL NOW

**THE HOME OF THE MOST INSPIRED STUDENTS,
SERVED BY THE MOST EMPOWERED LEADERS.**

www.georgetownisd.org/enrollatgisd



GISD SUMMER PROGRAMS
SUMMER MEALS - FREE FOR ALL STUDENTS

The following GISD campuses will serve free summer meals Monday-Thursday from 7-9 am and 10:30 am-1 pm:

Purl Elementary School: June 2 - Aug 7

Tippit Middle School: June 2 - Aug 8*

**Tippit MS will also be open on Fridays*

East View High School: June 2 - Aug 7

Georgetown High School: June 2 - Aug 7

Please note: Summer meals will not be served June 30 - July 4 while the district is closed.



Community Engagement

Ways our Community and Parents are Serving:

- PTA
- Budget + Compensation Committee
- CTE Advisory Committee
- Teacher Advisory Committee
- Student Advisory Council
- Citizens Advisory Committee (CAC)
- Long Range Planning Committee (LRPC)
- GISD Ambassadors
- District Performance Council (DPC)
- Student Health Advisory Committee (SHAC)
- Bond Advisory Committee
- Countless nonprofit partners



*Thank
you!*

56



announcing

DR. ANGIE HARRIS

COOPER ELEMENTARY

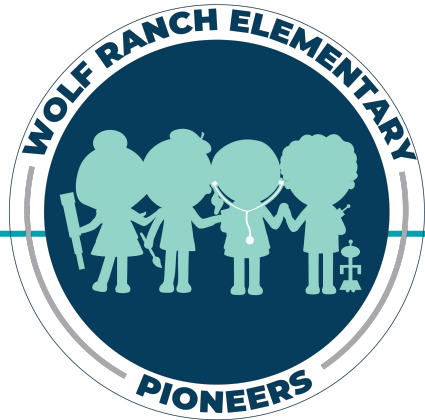
PRINCIPAL



Announcing

HOLLEE BRAUN

**WOLF RANCH ELEMENTARY
PRINCIPAL**



IMPORTANT DATES



May 21 – Be a Star, Win a Car Announcement

May 22 – Richarte HS Graduation, 7 pm

May 23 – Last Day of School/Early Release
East View HS Graduation, 8 pm

May 24 – Georgetown HS Graduation, 8 pm

May 26 – Memorial Day/District Closed

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Summer hours begin in June, Monday through Thursday (closed on Fridays)



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News

www.georgetownisdnews.org

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Questions?

We can help. Send us your inquiries.

Submit a Let's Talk Dialogue





BOARD AGENDA ITEM

Board Meeting Date: 5/19/2025

Submitted Date: 5/14/2025 10:09:06

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Michelle Barlow

Department or Campus:

Superintendent's Office

Title of Agenda Item:

Minutes of Previous Board Meetings

Background Information:

Approval of Minutes from 4/22/25 Board Meeting and 5/5/25 Board Workshop

Attachments:

YES

Superintendent's Recommendations:

Approval of Minutes as presented

The **Regular** April meeting of the GISD Board of Trustees was called to order at 5:31 p.m. by James Scherer presiding, with Cody Hirt, Stephanie Blanck, Anthony Blankenship, Jen Mauldin, Stacy McLaughlin and Superintendent Dr. Devin Padavil present.

Under the authority of the Texas Government Code Chapters 551.071, 551.072, 551.074, 551.076, 551.082, 551.0821, 551.089, and 551.129, the Board went into closed session at 5:31, p.m. to discuss personnel, real property, and legal.. The Board came into open session at 7:00 p.m. and Trustee Elizabeth McFarland was present.

Attendees: Orlando Baca, Brian Larson, Keyley Mayo, Deron Reinders, Meredith Brown, Cole Shuffield, Barbara Wilson, Milton Hastings, Antoni Lzyzewski, Susan Cooper, Jason and Jack Granger, Stacey Brandenberger, Dana Cari, Carol Watson, Howie Jones, Rick Skillman, Emily Curtis, Lacy Lewis, and Gregory Fisher.

Pledges of Allegiance: Village Elementary School Students

Recognitions:

- Jack Frost Recipients:
 - GHS April - Kamrin Gordon presented by James Scherer, Stephanie Blanck and Devin Padavil
 - GHS April - Sabrina Eaton presented by James Scherer, Stephanie Blanck and Devin Padavil
 - EVHS April - Hannah Dawson presented by James Scherer, Stephanie Blanck and Devin Padavil
- TMEA All State Band Member
- GHS Colorguard competed at Texas Colorguard State Championships
- GISD High School UIL State Solo and Ensemble Qualifiers
- GHS Student Council TASC State Award Recognition
- SkillsUSA State Competitors
 - FRC SkillsUSA Cosmetology State Competitors
 - FRC SkillsUSA Health Science State Competitors
 - EVHS SkillsUSA Automotive State Competitors
 - GHS SkillsUSA Automotive State Competitors
 - GHS SkillsUSA Criminal Justice State Competitors
- FCCLA Culinary Arts
 - EVHS FCCLA Culinary Arts State Competitors
 - GHS FCCLA Culinary Arts State Competitors
 - FRC FCCLA Culinary Arts State Competitors
- FFA Archery State Competitors
 - EVHS FFA Archery State Competitors
 - GHS FFA Archery State Competitors
- Tippit Middle School Destination Imagination Team State Qualifiers
- Recognition of outgoing Board Trustee, Elizabeth McFarland

Presentations:

Intruder Detection Finding presented by Dr. Heather Stoner.
Custodial Services at Elementary Campuses presented by Clint Pruett.

Literacy First Update presented by Dr. Sonja Howard.

Information Items:

Continuing Education for Board Members Report presented by James Scherer.

Book Review Process presented by Kim Garcia.

Superintendent's Report: Mission, Vision, Beliefs, GISD Strategic Direction, April Board Workshop Agenda items, Board Budget Parameters and Expectations, Board Budget Priorities, Recognizing March Teachers of the Month, Recognizing March Team Members of the Month, Learner Profile Awards, April Celebrates, Be a Star - Win a Car, Attendance Incentives, Enroll Now, Announcing Davin Vogler as Forbes Middle School Principal, Important Dates, Be Informed.

Public comments:

Brooke Thomas - "Petition addressing the boards attempt to ban 250 books and 151 books from GHS"

Susan Cooper - "Update on book ban"

Stephanie Blanck made the motion, seconded by Elizabeth McFarland to approve all Consent items as presented. Unanimously approved.

Action Item:

Resolution Authorizing Designated Administrators to Accept Contract Employee Resignations was presented by Amanda Johnson. Jen Mauldin made the motion, seconded by Stacy McLaughlin to approve the Resolution Authorizing Designated Administrators to Accept Contract Employee Resignations. Unanimously approved.

**RESOLUTION OF THE GEORGETOWN INDEPENDENT SCHOOL DISTRICT
AUTHORIZING DESIGNATED ADMINISTRATORS TO
ACCEPT CONTRACT EMPLOYEE RESIGNATIONS**

WHEREAS, the Board of Trustees of the Georgetown Independent School District (“GISD”) is authorized under Chapter 21 of the Texas Education Code to accept the resignation of contract employees or to designate another person to do so; and

WHEREAS, GISD has adopted Board Policy DFE(LOCAL), which governs the resignation of employees and authorizes the Superintendent to accept written resignations of contract employees; and

WHEREAS, under Board Policy DFE(LOCAL), the Board of Trustees may designate other persons to accept the resignation of contract employees; and

WHEREAS, the District has an ongoing need to efficiently process employee resignations in order to ensure timely staffing decisions and maintain continuity of operations; and

WHEREAS, the Board of Trustees wishes to delegate authority to designated administrators to accept the written resignations of contract employees:

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Georgetown Independent School District as follows:

- In addition to the Superintendent, the Assistant Superintendent of Human Resources, the campus principal, and any other administrator with direct supervisory authority over a resigning contract employee is hereby authorized to receive and accept the contract employee’s written resignation submitted or effective at any time.
- An acceptance must be signed and dated by the Superintendent or other designated administrator to be effective.

Approved this 22 day of April 2025.

By:



James Scherer
President, Board of Trustees

Attest:



Stephanie Blanck
Secretary, Board of Trustees

Elizabeth McFarland made the motion, seconded by Stacy McLaughlin, to adjourn at 8:34 p.m.
Unanimously approved.

James Scherer
Board President

Stephanie Blanck
Board Secretary

May 5, 2025
Georgetown, TX

The **Board Workshop** commenced at 3:02pm with James Scherer, Cody Hirt, Elizabeth McFarland, Stacy McLaughlin, Stephanie Blanck, Jen Mauldin, Anthony Blankenship and Superintendent Dr. Devin Padavil present.

Staff Attendees: Lindsay Harris, Wes Vanicek, Sonja Howard, Melinda Brasher, Jennifer Hanna, Logan Reuland, Amanda Johnson, Tamra Marbibi, Jen Kearney, Janna Jackson, Tiffany Walker, Lannon Heflin, Heather Stoner, Kim Garcia and Sheri Ogden.

Visitors: Barbara Wilson, Rachel Gallardo and Katherine Anthony.

Public Comments:

There were no public comments.

Jennifer Hanna presented the Budget Workshop #5.

Wes Vanicek presented a Bond Projects update.

Lannon Heflin presented a Long Range Planning Committee update. Heather Stoner and Amanda Johnson also presented.

The workshop adjourned at 4:38 p.m.

James Scherer
Board President

Stephanie Blanck
Board Secretary



BOARD AGENDA ITEM

Board Meeting Date: 5/19/2025

Submitted Date: 5/14/2025 14:11:16

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

Financial Reports

Background Information:

Reports showing activity and balances through April 30, 2025 for tax collections and General Fund, Food Service Fund and Debt Service Fund budgets.

Attachments:

YES

Superintendent's Recommendations:

Approval of the Financial Reports



GEORGETOWN ISD

***Financial Reports
April 30, 2025***

Table of Contents

General Fund Year-to-Date Budget Report	1
Food Service Year-to-Date Budget Report	2
Debt Service Year-to-Date Budget Report	3
Tax Assessor/Collector's Report	4

LOCAL MAINTENANCE
YTD MONTHLY REVENUE/EXPENDITURES
April 30, 2025
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	990,153	144,840,951	-	142,345,267	2,495,684	98.3%
5800	State Revenues	1,650,277	21,901,278	-	15,931,231	5,970,047	72.7%
5900	Federal Revenues / Other	-	1,200,000	(10,319)	334,835	875,484	27.9%
	TOTAL	2,640,430	167,942,229	(10,319)	158,611,333	9,341,215	94.4%
<u>EXPENDITURES</u>							
11	Instructional	7,538,135	89,796,599	388,841	74,056,460	15,351,299	82.5%
12	Instructional Resources & Media	101,486	1,427,657	19,129	1,103,407	305,120	77.3%
13	Curriculum & Instructional Development	177,876	1,709,265	56,815	1,447,359	205,091	84.7%
21	Instructional Administration	266,297	3,388,734	9,370	2,724,954	654,410	80.4%
23	School Leadership	756,681	8,990,214	8,633	7,496,775	1,484,806	83.4%
31	Guidance & Counseling	485,417	6,051,007	44,452	5,109,202	897,353	84.4%
32	Social Work Services	14,361	168,233	-	167,321	912	99.5%
33	Health Services	146,089	1,793,703	68,468	1,433,905	291,330	79.9%
34	Student Transportation	790,772	6,691,389	145,609	6,241,195	304,585	93.3%
35	Child Nutrition	-	-	-	-	-	-
36	Co-Curricular Activities	199,563	3,798,777	221,103	2,829,271	748,403	74.5%
41	General Administration	305,913	4,019,434	98,265	3,124,371	796,798	77.7%
51	Plant Maintenance & Operations	1,520,531	17,414,416	1,547,846	14,219,189	1,647,381	81.7%
52	Security & Monitoring	51,775	1,146,861	493,196	335,819	317,847	29.3%
53	Data Processing Services	231,371	3,062,935	69,056	2,332,449	661,430	76.2%
61	Community Services	(149)	-	-	(474)	474	-
71	Debt Administration	-	-	-	-	-	-
81	Facilities Acquisition & Construction	-	-	-	-	-	-
91	Contracted Instructional Services Between Public Schools	-	17,797,525	-	15,801	17,781,724	0.1%
95	Payments to JJAEP	-	337,461	-	337,461	-	100.0%
99	Appraisal Services	-	1,234,222	315,894	918,328	-	74.4%
	TOTAL	12,586,119	168,828,432	3,486,677	123,892,792	41,448,964	73.4%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(9,945,689)	(886,203)	(3,496,996)	34,718,541	(32,107,749)	
7900	Other resources	-	-	-	-	-	-
8900	Other uses	4,943	-	-	23,929	(23,929)	
	NET	4,943	-	-	23,929	(23,929)	
	NET INCREASE/(DECREASE) IN FUND BALANCE		(886,203)				
	BEGINNING FUND BALANCE (audited)		70 36,588,263				
	ENDING FUND BALANCE (estimated)		35,702,060				

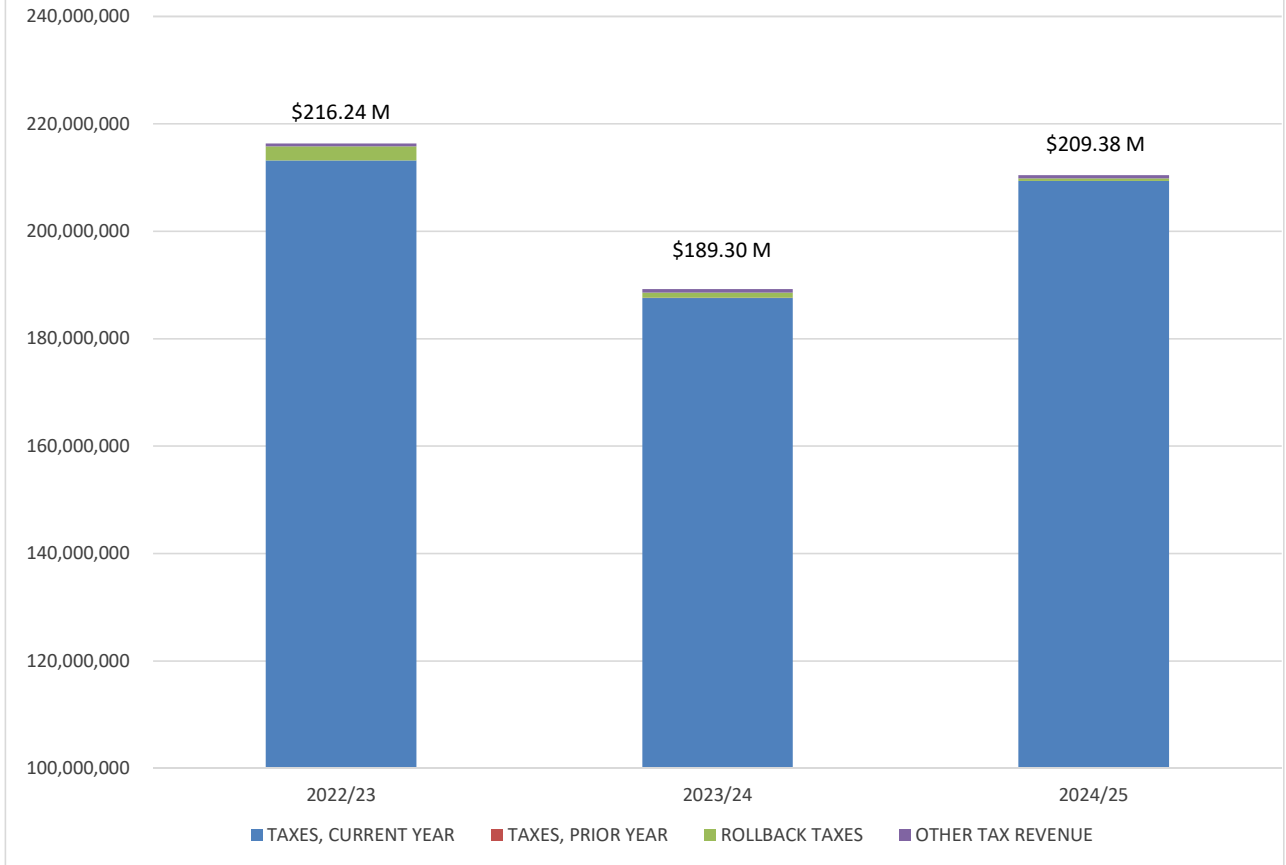
FOOD SERVICE FUND
YTD MONTHLY REVENUE/EXPENDITURES
April 30, 2025
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700		313,114	3,214,826	-	2,760,874	453,952	85.9%
5800		-	12,226	-	-	12,226	0.0%
5900		359,593	4,197,524	-	3,044,795	1,152,729	72.5%
	TOTAL	672,707	7,424,576	-	5,805,669	1,618,907	78.2%
<u>EXPENDITURES</u>							
35	Child Nutrition	637,770	7,424,576	600,166	5,446,932	1,377,478	73.4%
51	Plant Maintenance & Operations	-	-	-	-	-	
81	Facilities Acquisition & Construction	-	-	-	-	-	
	TOTAL	637,770	7,424,576	600,166	5,446,932	1,377,478	73.4%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	34,937	-	(600,166)	358,737	241,429	
7900	Other resources	-	-	-	18,985	(18,985)	
8900	Other uses	-	-	-	-	-	
	NET	-	-	-	18,985	(18,985)	
	NET INCREASE/(DECREASE) IN FUND BALANCE		-				
	BEGINNING FUND BALANCE (audited)		2,313,556				
	ENDING FUND BALANCE (estimated)		2,313,556				

DEBT SERVICE FUND (Bonds)
YTD MONTHLY REVENUE/EXPENDITURES
April 30, 2025
(Unaudited)

CODE	DESCRIPTION	MONTHLY REVENUES/ EXPENDITURES	CURRENT BUDGET	OUTSTANDING ENCUMBRANCES	YTD REVENUES/ EXPENDITURES	YTD REMAINING BALANCES	PERCENT OF BUDGET
<u>REVENUES</u>							
5700	Local Revenues	446,326	71,652,644	-	72,372,232	(719,588)	101.0%
5800	State Revenues	-	-	-	5,957,230	(5,957,230)	
5900	Federal Revenues / Other	-	-	-	-	-	
	TOTAL	446,326	71,652,644	-	78,329,462	(6,676,818)	109.3%
<u>EXPENDITURES</u>							
71	Debt Service	2,325	71,652,644	-	73,833,370	(2,180,726)	103.0%
	TOTAL	2,325	71,652,644	-	73,833,370	(2,180,726)	103.0%
	NET REVENUES OVER/ (UNDER) EXPENDITURES	444,001	-	-	4,496,092	(4,496,092)	
7900	Other resources	-	-	-	-	-	
8900	Other uses	-	-	-	-	-	
	NET	-	-	-	-	-	
	NET INCREASE/(DECREASE) IN FUND BALANCE		-				
	BEGINNING FUND BALANCE (audited)		60,728,773				
	ENDING FUND BALANCE (estimated)		60,728,773				

Georgetown ISD
Combined Tax Report
April 2025



Budgeted Totals	\$217.17 M	\$191.90 M	\$211.41 M
Collection Rate	99.57%	98.64%	99.04%

TAX COLLECTIONS						
	Rate	Current	Prior	Rollback	Other	Total
M&O	0.6969	138,444,020	(785,741)	369,776	392,275	138,420,330
Debt Service	0.3575	70,968,052	(328,834)	130,427	194,533	70,964,178
Total	1.0544	209,412,072	(1,114,575)	500,203	586,808	209,384,508

Projected Recapture	17,797,525
Net	120,622,805



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/8/2025 15:43:49

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Consent Agenda, Action Needed

Name of Person Responsible:

Mindy Petty

Department or Campus:

Campus and Learner Supports

Title of Agenda Item:

Williamson County Hazard Mitigation

Background Information:

We request that the Board adopt the updated Hazard Mitigation Action Plan by resolution at the next scheduled board meeting. Please see the supporting documents below.

https://docs.google.com/document/d/1K1jEt13xC_rbxyZLMPUWeyjVwC1mrB_1omGjOiugkmU/edit?usp=sharing

Attachments:

YES



BOARD AGENDA ITEM

Superintendent's Recommendations:

N/A

Adoption of the Updated Williamson County Hazard Mitigation Plan

Background

Georgetown ISD has actively participated in a collaborative effort with Williamson County and other local jurisdictions since 2023 to develop an updated Williamson County Hazard Mitigation Action Plan (HMAP). This partnership underscores our commitment to protecting our students, staff, and facilities through sound planning and community collaboration. The following jurisdictions participated in this planning and partnership with WilCo: Williamson County, City of Hutto, Georgetown ISD, Hutto ISD, Liberty Hill ISD, Meridian World School.

Current Status

We have received notification that the Williamson County Hazard Mitigation Plan is now Approvable Pending Adoption (APA) by the Federal Emergency Management Agency (FEMA). This status indicates that the plan meets all federal requirements and is awaiting formal adoption by each participating jurisdiction.

Action Required by the Georgetown ISD Board of Trustees:

We request that the Board adopt the updated Hazard Mitigation Action Plan by resolution at the next scheduled board meeting. The Georgetown ISD resolution and the APA-approved version of the plan have been provided for your review:

- [APA-Approved Williamson County HMAP \(April 2025\)](#)

Once adopted, please notify our team with the anticipated adoption date. A signed resolution will be forwarded to the Mitigation Outreach Coordinator, who will submit it to the Texas Division of Emergency Management (TDEM) for final FEMA approval.

**RESOLUTION OF GEORGETOWN INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES
2025 WILLAMSON COUNTY HAZARD MITIGATION ACTION PLAN UPDATE**

WHEREAS, natural hazards in Williamson County, Texas, and surrounding areas historically have caused significant disasters with losses of life and property and natural resources damage; and

WHEREAS, the Federal Disaster Mitigation Act of 2000 and Federal Emergency Management Agency ("FEMA") require communities to adopt a hazard mitigation action plan to be eligible for the full range of pre-disaster and post-disaster federal funding for mitigation purposes; and

WHEREAS, FEMA requires that communities update hazard mitigation action plans every five years in order to be eligible for the full range of pre-disaster and post-disaster federal funding for mitigation purposes; and

WHEREAS, Georgetown Independent School District has participated in the assessment of the community's potential risks and hazards and is committed to planning for a sustainable community and reducing the long-term consequences of natural and man-caused hazards, as feasible and as approved by Georgetown Independent School District's Board of Trustees; and

WHEREAS, the 2025 Williamson County Hazard Mitigation Action Plan Update (the "HMAP") outlines a mitigation vision, goals and objectives; assesses risk from a range of hazards; and identifies risk reduction strategies and actions for hazards that threaten the community. Now, Therefore,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF GEORGETOWN INDEPENDENT SCHOOL DISTRICT, THAT:

Section 1: Georgetown Independent School District approves the HMAP; however, Georgetown Independent School District disclaims any liability or responsibility for any errors or omissions in the HMAP or for any projects, efforts, or actions taken by other parties resulting from or related to the HMAP;

Section 2: Georgetown Independent School District will, as feasible given sufficient funding, resources, and labor, and as determined to be in its best interest, and as approved by its Board of Trustees, pursue available funding opportunities for implementation of mitigation strategies designated therein, and will, upon receipt of such funding or other necessary resources, seek to implement the actions contained in the mitigation strategies;

Section 3: The Board of Trustees authorizes the Superintendent or designee to inform all relevant parties of this action, assure that the HMAP will be reviewed at least annually, and that any needed adjustments or resulting projects or related efforts will be presented to the Board of Trustees for approval in accordance with the policies of Georgetown Independent School District; and

Section 4: Georgetown Independent School District agrees, as feasible given sufficient funding, resources, and labor, and as determined to be in its best interest, and as approved by its Board of Trustees to take such other action as may be reasonably necessary to carry out the objectives of the HMAP and report on progress as required by FEMA and the Texas Division of Emergency Management ("TDEM").

PASSED AND ADOPTED this _th day of May, 2025.

President, Board of Trustees

Secretary, Board of Trustees

(SEAL)



BOARD AGENDA ITEM

Board Meeting Date: 5/19/2025

Submitted Date: 5/14/2025 9:34:48

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Consent Agenda

Name of Person Responsible:

Jimmy Jones

Department or Campus:

Construction and Development

Title of Agenda Item:

Consideration and Possible Approval of Architectural Design Fees for Multiple Campus Interior Renovation Projects

Background Information:

This project is part of the 2024 Bond program and will provide for interior renovations to Mitchell Elementary, Village Elementary, and Cooper Elementary campuses. VLK Architects will provide design services needed for the interior renovations.

VLK Architects was awarded this project through a transparent process that started with a request for qualifications solicitation and concluded with interviews. VLK's qualifications and portfolio of projects of this nature made them a good fit for GISD and these types of projects.

In general, the scope of work these campuses will replace the flooring, paint, and light fixtures in the corridors and classrooms over summer 2025 and summer 2026.



BOARD AGENDA ITEM

This work will be contracted as a stipulated sum fee in lieu of a percentage of construction cost. The fee is provided in the amount of: \$236,233.00

Attachments:

NO

Superintendent's Recommendations:

Staff recommends approval of VLK Architects fees as presented for Multiple Campus Interior Renovation Projects.



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/14/2025 8:52:08

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Amanda Johnson

Department or Campus:

Human Resources

Title of Agenda Item:

Resolution for Inclement Weather on May 02, 2025

Background Information:

On Friday, May 2, 2025, the district was closed early due to inclement weather. Per Policy DEA (Local), adopting a resolution will allow all employees to be paid for these closures, serving the public purpose of maintaining morale and retention of employees, providing equity between employees who did not work and employees who provide emergency-related services during closure, and recognizing the services of essential staff.

Attachments:

YES



BOARD AGENDA ITEM

Superintendent's Recommendations:

Approve the resolution as presented to provide pay for District staff on May 2, 2025.

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE GEORGETOWN
INDEPENDENT SCHOOL DISTRICT REGARDING EMPLOYEE PAY
DURING WEATHER EMERGENCY**

Whereas, inclement weather conditions across Texas resulted in severe thunderstorms and hail on May 2, 2025; and

Whereas, inclement weather in Georgetown, Texas and surrounding areas resulted in necessitating school closures; and

Whereas, the Board finds that there is a public purpose served, and a benefit to Georgetown ISD, for the District to: (1) demonstrate support of its employees, (2) enhance employee morale, (3) support the retention of employees, by paying employees for the time on May 2, 2025, that Georgetown ISD was closed during the weather emergency:

Now, Therefore, Be It Resolved by the Board of Trustees of the Georgetown Independent School District as follows:

1. All the above-referenced recitals are incorporated into and made a part of this Resolution.
2. There is a public purpose served, and a benefit to Georgetown ISD for the District to authorize the Superintendent of Schools to compensate school district employees, who remained ready, willing, and able to work during May 2, 2025 school closure day, but who were prohibited from working due to emergency weather closure(s).
3. The Board hereby authorizes the Superintendent or designee to establish a plan to implement the payments described in this Resolution, and to determine the eligibility of employees for such payment.

PASSED and ADOPTED this 19th day of May 2025, by the Board of Trustees of the Georgetown Independent School District.

President, Board of Trustees

Attest:

Secretary, Board of Trustees



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/14/2025 14:14:41

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Consent Agenda

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

Consideration and action with respect to "Resolution Authorizing Termination of the Bank of New York Mellon Trust Company, N.A. as Paying Agent/Registrar for Various Outstanding Debt Obligations of Georgetown Independent School District and the Appointment of a Successor Paying Agent/Registrar for Such Debt Obligations."

Background Information:

The District has been utilizing Bank of New York Mellon Trust Company, N.A. as a paying agent but would prefer to use an agency that is locally headquartered to streamline these services.

Attachments:

YES



BOARD AGENDA ITEM

Superintendent's Recommendations:

Consideration and action with respect to "Resolution Authorizing Termination of the Bank of New York Mellon Trust Company, N.A. as Paying Agent/Registrar for Various Outstanding Debt Obligations of Georgetown Independent School District and the Appointment of a Successor Paying Agent/Registrar for Such Debt Obligations."

RESOLUTION AUTHORIZING TERMINATION OF THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A. AS PAYING AGENT/REGISTRAR FOR VARIOUS OUTSTANDING DEBT OBLIGATIONS OF GEORGETOWN INDEPENDENT SCHOOL DISTRICT AND THE APPOINTMENT OF A SUCCESSOR PAYING AGENT/REGISTRAR FOR SUCH DEBT OBLIGATIONS

THE STATE OF TEXAS §
COUNTY OF WILLIAMSON §
GEORGETOWN INDEPENDENT SCHOOL DISTRICT §

WHEREAS, Georgetown Independent School District (the "Issuer") has outstanding the following obligations in which The Bank of New York Mellon Trust Company, N.A. ("BNYM"), serves as the paying agent/registrar pursuant to individual paying agent/registrar agreements between the Issuer and BNYM (such paying agent/registrar agreements collectively referred to herein as the "Prior Paying Agent/Registrar Agreements"):

Georgetown Independent School District Unlimited Tax Refunding Bonds, Series 2013-A;

Georgetown Independent School District Unlimited Tax School Building Bonds, Series 2016-A;

Georgetown Independent School District Unlimited Tax School Building Bonds, Series 2017;

Georgetown Independent School District Unlimited Tax Refunding Bonds, Series 2017-A;

Georgetown Independent School District Unlimited Tax School Building Bonds, Series 2019-A;

Georgetown Independent School District Unlimited Tax Refunding Bonds, Series 2019-C;

Georgetown Independent School District Unlimited Tax Refunding Bonds, Series 2019-D;

Georgetown Independent School District Unlimited Tax School Building Bonds, Series 2020;

Georgetown Independent School District Unlimited Tax School Building Bonds, Series 2022;

Georgetown Independent School District Unlimited Tax School Building Bonds, Series 2023;

Georgetown Independent School District Unlimited Tax Refunding Bonds, Series 2023A; and

Georgetown Independent School District Unlimited Tax School Building Bonds, Series 2024 (collectively, the "Obligations"); and

WHEREAS, pursuant to the authority in the respective authorizing resolutions for each series of the Obligations and the related Prior Paying Agent/Registrar Agreements, the Board of Trustees of the Issuer deems it prudent and appropriate to (i) terminate each of the Paying Agent/Registrar Agreements between the Issuer BNYM relating to the respective series of the Obligations; and (ii) further appoint BOKF, NA to serve as successor paying agent/registrar for each of the respective series of the Obligations; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code;

THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF GEORGETOWN INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. TERMINATION OF BNYM AS PAYING AGENT/REGISTRAR AND APPOINTMENT OF SUCCESSOR PAYING AGENT/REGISTRAR. The Issuer hereby determines to (i) terminate each of the Prior Paying Agent/Registrar Agreements between the Issuer and BNYM in connection with the bank serving as paying agent/registrar for the respective series of the Obligations upon the qualification and agreement of the successor paying agent/registrar provided in clause (ii); and (ii) appoint BOKF, NA to serve as successor paying agent/registrar for each series of the Obligations.

The President, Vice President and Secretary of the Board of Trustees of the Issuer and the Superintendent and Chief Financial Officer of the District are each hereby authorized to give appropriate notices and negotiate, revise, approve, execute and deliver all documents and agreements, including the paying agent/registrar agreements to be entered into with BOKF, NA, as the successor paying agent/registrar for each series of the Obligations, on behalf of the Issuer and which are deemed necessary to accomplish the purposes of this Resolution, and the Secretary is authorized to attest any related documents if so required.

SECTION 2. INCORPORATION OF RECITALS. The Board of Trustees hereby finds that the statements set forth in the recitals of this Resolution are true and correct, and the Board of Trustees hereby incorporates such recitals as a part of this Resolution.

SECTION 3. SEVERABILITY. If any provision of this Resolution or the application thereof to any circumstance shall be held to be invalid, the remainder of this Resolution and the application thereof to other circumstances shall nevertheless be valid, and the Board of Trustees hereby declares that this Resolution would have been enacted without such invalid provision.

SECTION 4. EFFECTIVE DATE. This Resolution shall become effective immediately after it is approved by the Board of Trustees.

***PASSED AND APPROVED BY THE BOARD OF TRUSTEES OF GEORGETOWN
INDEPENDENT SCHOOL DISTRICT AT A REGULAR MEETING ON THE 19TH DAY OF
MAY, 2025, AT WHICH MEETING A QUORUM WAS PRESENT.***

President, Board of Trustees
Georgetown Independent School District

ATTEST:

Secretary, Board of Trustees
Georgetown Independent School District

[DISTRICT SEAL]



BOARD AGENDA ITEM

Board Meeting Date:5/19/2024

Submitted Date: 5/14/2025 14:13:13

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

Budget Amendment No. 10 for 2024-25

Background Information:

General Fund

The budget amendment for the General Fund is shown by functional category and detailed on the attached summary page. The detailed transfers were requested by District staff to account for increases or decreases to expenditure categories as indicated.

Budget revisions to equal revenue and expenditures are requested to account for Medicare Part D payments on-behalf. This amendment has no effect on the fund balance.

The current budget column reflects the adopted budget; the increase/(decrease) column total reflects all of the increases or decreases to revenue/expenditure categories; and the amended budget column reflects the budget revision. With the approval of the



BOARD AGENDA ITEM

budget revisions, the ending unaudited fund balance is expected to be \$35.7 million by June 30, 2025.

Debt Service Fund

Budget revisions include revenue increases for tax collections, interest earned & TEA payments received. Expenditure increases to reflect actual interest payments.

The current budget column reflects the adopted budget; the increase/(decrease) column total reflects all of the increases or decreases to revenue/expenditure categories; and the amended budget column reflects the budget revision. Thus, ending unaudited fund balance is expected to be \$62.63 million by June 30, 2025.

Food Service Fund

Budget revisions include revenue increases for local and state revenues as well as a decrease for indirect costs. The current budget column reflects the adopted budget; the increase/(decrease) column total reflects all of the increases or decreases to revenue/expenditure categories; and the amended budget column reflects the budget revision. Thus, ending unaudited fund balance is expected to be \$2.70 million by June 30, 2025.

Attachments:

YES

Superintendent's Recommendations:

Approval of Budget Amendment No. 10 for 2024-25

**GENERAL FUND
BUDGET AMENDMENT
May 19, 2025**

CODE	DESCRIPTION	CURRENT BUDGET	INCREASE/ (DECREASE)	AMENDED BUDGET
<u>REVENUES</u>				
5700	Local Revenues	144,840,951		144,840,951
5800	State Revenues	21,901,278	1,000,000	22,901,278
5900	Federal Revenues / Other	1,200,000		1,200,000
	TOTAL	167,942,229	1,000,000	168,942,229
<u>EXPENDITURES</u>				
11	Instructional	89,796,599	656,453	90,453,052
12	Instructional Resources & Media	1,427,657	9,433	1,437,090
13	Curriculum & Instructional Development	1,709,265	13,067	1,722,332
21	Instructional Administration	3,388,734	16,721	3,405,455
23	School Leadership	8,990,214	66,443	9,056,657
31	Guidance & Counseling	6,051,007	45,035	6,096,042
32	Social Work Services	168,233	1,310	169,543
33	Health Services	1,793,703	13,075	1,806,778
34	Student Transportation	6,691,389	41,912	6,733,301
35	Child Nutrition	-		-
36	Co-Curricular Activities	3,798,777	37,106	3,835,883
41	General Administration	4,019,434	22,342	4,041,776
51	Plant Maintenance & Operations	17,414,416	55,211	17,469,627
52	Security & Monitoring	1,146,861	2,530	1,149,391
53	Data Processing Services	3,062,935	19,362	3,082,297
61	Community Services	-		-
71	Debt Administration	-		-
81	Facilities Acquisition & Construction	-		-
91	Contr. Instr. Svcs. Between Public Schools	17,797,525		17,797,525
95	Payments to JJAEP	337,461		337,461
99	Appraisal Services	1,234,222		1,234,222
	TOTAL	168,828,432	1,000,000	169,828,432
	NET REVENUES OVER/ (UNDER) EXPENDITURES	(886,203)	-	(886,203)
7900	Other resources			-
8900	Other uses	-		-
	NET	0	-	0
	NET INCREASE/(DECREASE) IN FUND BALANCE	(886,203)	-	(886,203)
	BEGINNING FUND BALANCE (audited)	36,588,263		36,588,263
	ENDING FUND BALANCE	35,702,060	-	35,702,060

**Georgetown Independent School District
2024-2025 General Fund
Budget Amendment No. 10**

Account Code	Description	Increase to Budget	Decrease to Budget
1. 199 E 11 6399 00 980 0 11 919	GENERAL SUPPLIES	-	2,900
199 E 13 6411 00 980 0 99 919	TRAVEL - EMPLOYEE ONLY	2,900	-
Reallocate 24/25 budget to employee travel for the Fine Arts Dept.			
2. 199 E 13 6411 00 103 0 99 973	TRAVEL - EMPLOYEE ONLY	-	200
199 E 31 6399 00 103 0 99 973	GENERAL SUPPLIES	200	-
Reallocate 24/25 budget to supplies for Frost ES			
3. 199 E 11 6399 01 042 0 11 963	GENERAL SUPPLIES	-	1,000
199 E 23 6499 00 042 0 99 963	MISC. OPERATING COSTS	1,000	-
Reallocate 24/25 budget other operating expenses for Forbes MS			
4. 199 E 11 6399 01 042 0 11 963	GENERAL SUPPLIES	-	1,000
199 E 23 6399 00 042 0 99 963	GENERAL SUPPLIES	1,000	-
Reallocate 24/25 budget leadership supplies for Forbes MS			
5. 199 E 36 6412 32 999 0 22 917	TRAVEL - STUDENTS	2,927	-
199 E 21 6299 54 999 0 22 917	MISC. CONTRACTED SERVICES	-	100
199 E 21 6329 00 999 0 22 917	READING MATERIALS	-	155
199 E 21 6399 00 999 0 22 917	GENERAL SUPPLIES	-	85
199 E 21 6495 00 999 0 22 917	DUES	-	290
199 E 21 6499 00 999 0 22 917	MISC. OPERATING COSTS	-	2,297
Reallocate 24/25 budget for student travel for CTE Dept.			
6. 199 E 11 6499 00 999 0 22 917	MISC. OPERATING COSTS	10,000	-
199 E 13 6117 00 999 0 22 917	PROFESSIONAL EXTRA DUTY	-	10,000
Reallocate 24/25 budget for miscellaneous operating expenses for CTE Dept.			
7. 199 E 23 6411 00 001 0 99 951	TRAVEL - EMPLOYEE ONLY	-	2,000
199 E 11 6249 00 001 0 11 951	CONT. MAINTENANCE & REPAIR	2,000	-
Reallocate 24/25 budget to contracted maintenance & repair for GHS			
8. 199 E 23 6411 00 106 0 99 976	TRAVEL - EMPLOYEE ONLY	-	2,468
199 E 11 6399 01 106 0 11 976	GENERAL SUPPLIES	2,468	-
Reallocate 24/25 budget to pupil supplies for McCoy ES			

**Georgetown Independent School District
2024-2025 General Fund
Budget Amendment No. 10**

Account Code	Description	Increase to Budget	Decrease to Budget
9. 199 E 13 6239 00 903 0 99 901	E.S.C. SERVICES	-	4,000
199 E 13 6411 00 903 0 99 901	TRAVEL - EMPLOYEE ONLY	-	1,700
199 E 11 6112 00 903 0 11 901	SUBSTITUTE	-	4,000
199 E 11 6117 00 903 0 11 901	PROFESSIONAL EXTRA DUTY	-	1,500
199 E 11 6239 00 903 0 11 901	E.S.C. SERVICES	-	1,000
199 E 11 6299 00 903 0 11 901	MISC. CONTRACTED SERVICES	-	500
199 E 11 6399 00 903 0 11 901	GENERAL SUPPLIES	-	500
199 E 21 6329 00 903 0 99 901	READING MATERIALS	-	2,900
199 E 21 6495 00 903 0 99 901	DUES	-	1,000
199 E 13 6299 00 999 0 99 925	MISC. CONTRACTED SERVICES	-	2,500
199 E 13 6239 00 903 0 99 922	E.S.C. SERVICES	-	5,000
199 E 13 6117 00 903 0 99 901	PROFESSIONAL EXTRA DUTY	32,600	-
199 E 13 6112 00 999 0 99 924	SUBSTITUTE	-	8,000
Reallocate 24/25 budget to extra duty pay for Teaching & Learning Dept.			
10. 199 E 23 6399 00 002 0 26 953	GENERAL SUPPLIES	-	50
199 E 13 6411 00 002 0 26 953	TRAVEL - EMPLOYEE ONLY	50	-
Reallocate 24/25 budget to employee travel for RHS			
11. 199 E 23 6495 00 002 0 26 953	DUES	-	115
199 E 11 6399 00 002 0 26 953	GENERAL SUPPLIES	115	-
Reallocate 24/25 budget to general supplies for RHS			
12. 199 E 11 6399 00 980 0 11 919	GENERAL SUPPLIES	-	17,117
199 E 36 6395 00 980 0 99 919	SOFTWARE <\$5,000	17,117	-
Reallocate 24/25 budget to software <5,000 for Fine Arts Dept.			
13. 199 E 11 6399 20 040 0 11 919	GENERAL SUPPLIES	-	540
199 E 36 6117 20 040 0 99 919	PROFESSIONAL EXTRA DUTY	540	-
Reallocate 24/25 budget to extra duty pay for Benold MS Orchestra for Fine Arts Dept.			

**Georgetown Independent School District
2024-2025 General Fund
Budget Amendment No. 10**

Account Code	Description	Increase to Budget	Decrease to Budget
BUDGET REVISIONS			
REVENUES			
199 R 00 5831 00 000 0 00 000	TRS ON-BEHALF PAYMENTS	1,000,000	-
 EXPENDITURES			
199 E 11 6144 00 999 0 11 000	TRS ON-BEHALF	671,927	-
199 E 12 6144 00 999 0 99 000	TRS ON-BEHALF	9,433	
199 E 13 6144 00 999 0 99 000	TRS ON-BEHALF	8,917	
199 E 21 6144 00 999 0 99 000	TRS ON-BEHALF	23,548	
199 E 23 6144 00 999 0 99 000	TRS ON-BEHALF	69,076	
199 E 31 6144 00 999 0 99 000	TRS ON-BEHALF	44,835	
199 E 32 6144 00 999 0 99 000	TRS ON-BEHALF	1,310	
199 E 33 6144 00 999 0 99 000	TRS ON-BEHALF	13,075	
199 E 34 6144 00 999 0 99 000	TRS ON-BEHALF	41,912	
199 E 36 6144 00 999 0 99 000	TRS ON-BEHALF	16,522	
199 E 41 6144 00 750 0 99 000	TRS ON-BEHALF	22,342	
199 E 51 6144 00 999 0 99 000	TRS ON-BEHALF	55,211	
199 E 52 6144 00 999 0 99 000	TRS ON-BEHALF	2,530	
199 E 53 6144 00 999 0 99 000	TRS ON-BEHALF	19,362	

**DEBT SERVICE
BUDGET AMENDMENT
May 19, 2025**

CODE	DESCRIPTION	CURRENT BUDGET	INCREASE/ (DECREASE)	AMENDED BUDGET
00	<u>REVENUES</u>			
5711	Current Taxes	70,172,644	1,000,000	71,172,644
5712	Prior Year Taxes	200,000	(200,000)	-
5718	Roll Back Taxes	160,000		160,000
5719	Penalties and Interest	120,000	78,000	198,000
5742	Interest Income	1,000,000	800,000	1,800,000
5829	State Program Revenues	-	5,957,230	5,957,230
	TOTAL	71,652,644	7,635,230	79,287,874
71	<u>EXPENDITURES</u>			
6511	Principal	44,349,911		44,349,911
6521	Interest	26,952,733	5,740,275	32,693,008
6599	Fees	350,000		350,000
	TOTAL	71,652,644	5,740,275	77,392,919
	NET REVENUES OVER/ (UNDER) EXPENDITURES	0	1,894,955	1,894,955
7900	Other resources	-		-
8900	Other uses	-		0
	NET	-	-	0
	NET INCREASE/(DECREASE) IN FUND BALANCE	0	1,894,955	1,894,955
	BEGINNING FUND BALANCE (audited)	60,728,773		60,728,773
	ENDING FUND BALANCE	60,728,773	1,894,955	62,623,728

Georgetown Independent School District
 2024-2025 Debt Service
 Budget Amendment No. 10
 May 19, 2025

Account Code	Description	Increase to Budget	Decrease to Budget
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Budget Revisions

Revenue

599 R 00 5711 00 000 0 00 000	TAXES, CURRENT YEAR	\$ 1,000,000	\$ -
599 R 00 5712 00 000 0 00 000	TAXES, PRIOR YEAR	\$ -	\$ 200,000
599 R 00 5719 00 000 0 00 000	OTHER TAX REVENUE	\$ 78,000	\$ -
599 R 00 5742 00 000 0 00 000	EARNINGS FROM TEMP.INVESTMENTS	\$ 800,000	\$ -
599 R 00 5829 00 000 0 00 000	STATE PROGRAM REVENUES - TEA	\$ 5,957,230	\$ -

Expenditure

599 E 71 6521 00 999 0 99 000	INTEREST ON BONDS	\$ 5,500,000	\$ -
599 E 71 6521 01 999 0 99 000	INTEREST ON BONDS	\$ 240,275	\$ -

**FOOD SERVICE
BUDGET AMENDMENT
May 19, 2025**

CODE	DESCRIPTION	CURRENT BUDGET	INCREASE/ (DECREASE)	AMENDED BUDGET
<u>REVENUES</u>				
5700	Local Revenues	3,214,826	1,453,039	4,667,865
5800	State Revenues	12,226		12,226
5900	Federal Revenues / Other	4,197,524	(1,080,820)	3,116,704
	TOTAL	7,424,576	372,219	7,796,795
 <u>EXPENDITURES</u>				
35	Child Nutrition	7,424,576	0	7,424,576
51	Plant Maintenance & Operations	-		-
81	Facilities Acquisition & Construction	-		-
	TOTAL	7,424,576	-	7,424,576
	NET REVENUES OVER/ (UNDER) EXPENDITURES	0	372,219	372,219
7900	Other resources	-	18,985	18,985
8900	Other uses	-		-
	NET	-	18,985	-
	NET INCREASE/(DECREASE) IN FUND BALANCE	0	391,204	372,219
	BEGINNING FUND BALANCE (audited)	2,313,556		2,313,556
	ENDING FUND BALANCE	2,313,556	391,204	2,704,760

**Georgetown Independent School District
2024-2025 Food Service
Budget Amendment No. 10
May 19, 2025**

Account Code	Description	Increase to Budget	Decrease to Budget
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BUDGET REVISIONS

		Increase/Credit	Decrease/Debit
240 R 00 5751 00 000 0 00 000	FOOD SERVICE ACTIVITY	\$ 1,271,006	\$ -
240 R 00 5751 88 000 0 00 000	FOOD SERVICE ACTIVITY	\$ 59,843	\$ -
240 R 00 5769 00 000 0 00 000	MISC.REVENUE FROM INTER.SOURCE	\$ 4,851	\$ -
240 R 00 5769 77 000 0 00 000	MISC.REVENUE FROM INTER.SOURCE	\$ 117,339	\$ -
240 R 00 5921 00 000 0 00 000	NSLP - SCHOOL BREAKFAST	\$ -	\$ 99,787
240 R 00 5922 00 000 0 00 000	NSLP-SCHOOL LUNCH	\$ -	\$ 250,000
240 R 00 5922 01 000 0 00 000	INDIRECT COSTS	\$ -	\$ 800,000
240 R 00 5939 00 000 0 00 000	FED. REV. FROM OTHER ST. AGENCIES	\$ 68,967	\$ -
240 R 00 7915 00 000 0 00 000	OPERATING TRANSFERS IN	\$ 18,985	\$ -



BOARD AGENDA ITEM

Board Meeting Date: 5/19/2025

Submitted Date: 5/14/2025 14:11:22

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jimmy Jones

Department or Campus:

Construction and Development

Title of Agenda Item:

Consideration and Possible Approval of East View High School Interior Renovations

Background Information:

This project is part of the 2024 Bond program and will provide for interior renovations to East View High School (EVHS).

American Constructors provided a competitive pricing proposal for this work on April 28, 2025. The general scope of work for this project is to replace the existing flooring in the corridors on the first and second floor, cafeteria, admin offices, lecture hall and library areas.

The not-to-exceed amount requested for this project is \$827,508.00.



BOARD AGENDA ITEM

Attachments:

NO

Superintendent's Recommendations:

Staff recommend approval of the cost provided by American Constructors for the East View High School Interior Renovations Project.



BOARD AGENDA ITEM

Board Meeting Date: 5/19/2024

Submitted Date: 5/14/2025 14:09:56

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

Approval of the Extension of the Food Service Management Company Contract

Background Information:

In December 2021, GISD issued a Request for Proposal (RFP) for a Food Service Management Company (FSMC). In May 2022, we received Texas Department of Agriculture (TDA) approval and Southwest Foodservice Excellence LLC (SFE) was awarded a one-year contract with the option to extend the contract annually, not to exceed five terms. This will be the district's third one-year extension for the term July 1, 2025 through June 30, 2026.

SFE provides administrative services, management services and personnel positions of food service director, assistant food service director, chef, and dietitian. The child nutrition department employees are district employees. If the contract is not renewed, we will be required to convert to self-operation, which would require the district to hire the positions provided by SFE.



BOARD AGENDA ITEM

The 2025-2026 contract proposal with SFE proposes a financial guarantee of \$125,000.

Attachments:

YES

Superintendent's Recommendations:

Approval of the food service contract renewal with Southwest Foodservice Excellence LLC for the period of July 1, 2025 through June 30, 2026 with Board approval as required by the Texas Department of Agriculture



TEXAS DEPARTMENT OF AGRICULTURE
COMMISSIONER SID MILLER

04/01/25

VIA EMAIL TO: padavild@georgetownisd.org, purettc@georgetownisd.org

Devin Padavil
Georgetown ISD

RE: Food Service Management Company (FSMC) Renewal Approval for 2025-2026.

Name of Approved Vendor: Southwest Foodservice Excellence, LLC

Dear Devin Padavil,

The Texas Department of Agriculture (TDA) has received and reviewed the FSMC contract renewal for the 2025-2026 school year. The contract renewal, as submitted, is approved for execution.

Changes to the contract are not permitted unless written approval from TDA is obtained before the contract is executed. Contracts that are altered or amended in any way may result in unallowed costs that require reimbursement from non-federal funds or a rebid of the contract.

Submit a copy of the complete contract, signed by all parties to FSMC@TexasAgriculture.gov no later than June 20, 2025.

Contracts and supporting documentation including all procurement documents must be retained and are subject to review by the United States Department of Agriculture and other federal and state agencies. It is the School Food Authority's responsibility to ensure the Food Service operation is in compliance with regulations.

If you have any questions, please contact FSMC@texasagriculture.gov or your ESC.

Sincerely,

Stephanie Robinson

Stephanie Robinson, MBA
Administrator, Business Management
Food and Nutrition Division
Texas Department of Agriculture
cc: ESC
FSMC mailbox



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/14/2025 14:06:48

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

TEA Missed School Day Waiver

Background Information:

Attendance reporting has a direct relationship to funding under the current school finance system. School district's state aid revenue is based on average daily attendance (ADA). Texas Education Agency (TEA) allows a district to submit waivers for missed school days due to a campus being forced to close for various reasons such as weather, health, safety and other items. Waivers lessen the impact on the required 75,600 operational minute requirement and can be requested for a specific campus or the entire district.

Georgetown High School has the required two days built into the calendar to cover missed school days on 1/21/25 due to bad weather and 1/29/25 due to a safety threat. But an early release day on 5/2/25 due to bad weather, requires GISD to request a missed school day waiver to make up the operational minute requirement.



BOARD AGENDA ITEM

Attachments:

NO

Superintendent's Recommendations:

Approve the submission of the missed school day waiver.



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/14/2025 14:04:45

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

Designate Date for Public Hearing on the 2025-26 Budget

Background Information:

Prior to the adoption of the budget, the Board of Trustees must set a public meeting date and time for the hearing on the 2025-26 Budget and Proposed Tax Rate to provide taxpayers an opportunity for public comment. The meeting date and time proposed is June 16th at 5:30 pm at the GISD Hammerlun Center for Leadership and Learning, 507 E. University Ave., Georgetown, TX 78626.

Attachments:

NO

Superintendent's Recommendations:

Approval to schedule Public Hearing for June 16, 2025 at 5:30 pm



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/15/2025 16:20:54

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

Approve the depository bank for fiscal years 2026 and 2027

Background Information:

Texas public school districts are required to select one bank by a formal request for proposal to provide depository and related banking services. Once selected for the initial two-year contract period, the depository bank agreement can be extended for no more than three consecutive two-year periods. PNC Bank (formerly known as BBVA Compass Bank), the District's current depository bank, will reach the end of its final two-year extension on June 30, 2025.

Request for Proposals were prepared in accordance with the rules established by the Texas Education Agency. Seven area banks responded to the bid – PNC Bank, Frost Bank, ExtraCo Bank, Third Coast Bank, R Bank, Frontier Bank and Wells Fargo Bank. Each of these banks met the basic requirements of the bid specifications. Based upon their proposals, each bank was rated by the following criteria:

1. Banking services costs



BOARD AGENDA ITEM

2. Responsiveness and ability to provide services and required reports

3. Earnings potential
4. Experience, references and continuity of the bank and its officials
5. Creditworthiness and stability

The CFO, Director of Finance and Accounting Manager evaluated the submissions to finalize the selection.

Based upon banking service costs and scope of services available by each bank, the recommendation is to award Frost Bank the depository contract for the period July 1, 2025 to June 30, 2027. Frost Bank's monthly costs were less than the other banks and their compensating balance requirement was also lower. Frost Bank's scope of services ranked high in our evaluation. Business Office staff agreed that Frost Bank was the best bid to bring forth for approval by the Board of Trustees.

Attachments:

NO

Superintendent's Recommendations:

Approval of Frost Bank as the District's Depository Bank for fiscal years 2026 and 2027.



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/14/2025 15:45:38

- Consent Agenda**
- Action Needed**
- Information Only**
- Recognition**
- Presentation**

Consent Agenda

Name of Person Responsible:

Jimmy Jones

Department or Campus:

Construction and Development

Title of Agenda Item:

Consideration and Possible Approval of Forbes Middle School Interior Renovations Project

Background Information:

This project is part of the 2024 Bond program and will provide for interior renovations to Forbes Middle School. The interior renovations, planned for summer 2025, are part of the larger Forbes Middle School weight room and fine arts additions project.

Balfour Beatty provided a cost proposal guaranteed maximum price 1 package (GMP1) for this work on May 8, 2025. The general scope of work for this project is to replace the existing flooring in the corridors, the cafeteria, and common areas and paint the walls in the corridors, the cafeteria, and common areas.

The not-to-exceed amount requested for this project is \$443,998.00.



BOARD AGENDA ITEM

Attachments:

NO

Superintendent's Recommendations:

Staff recommend approval of the GMP1 cost provided by Balfour Beatty for the Forbes Middle School Interior Renovations Project.



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/16/2025 7:24:16

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Action Needed

Name of Person Responsible:

Jennifer Hanna, CFO

Department or Campus:

Business Services

Title of Agenda Item:

Consideration and action with respect to "An Order Authorizing the Issuance of Georgetown Independent School District Unlimited Tax School Building and Refunding Bonds; Establishing Procedures for the Sale and Delivery of the Bonds; Levying an Annual Ad Valorem Tax for the Payment of Said Bonds; Authorizing Execution of a Purchase agreement, a Paying Agent/Register Agreement and an Escrow Agreement; and Authorizing Other Matters Related to the Issuance of the Bonds."

Background Information:

The Board of Trustees may adopt a "Parameters Bond Order" to complete the sale of bonds. A "Parameters Bond Order" designates approval of the issuance of the bonds to the District's Superintendent and/or Chief Financial Officer based on parameters approved by the Board of Trustees.

The primary benefit of a "Parameters Bond Order" is that the District has additional flexibility to time the sale of the bonds during favorable market conditions.

The following is a listing of parameters that we recommend for the bond issuance:



BOARD AGENDA ITEM

- 1.) A maximum of \$349,510,000 (principal amount) may be issued;
- 2.) The all-in true interest rate on the bonds must not exceed 5.00% or the highest rate permitted by Chapter 1204, Texas Government Code; and
- 3.) The final maturity of the Bonds may not exceed August 15, 2055;

The following is a listing of parameters that we recommend for the refunding bonds:

- 1.) A maximum of \$99,135,000 (original principal amount) may be refunded;
- 2.) The all-in true interest rate on the bonds must not exceed 5.00% or the highest rate permitted by Chapter 1204, Texas Government Code;
- 3.) The refunding must achieve a minimum net present value debt service savings of 2.5%; and
- 4.) The final maturity of the Bonds may not exceed August 15, 2055;

Unless the above parameters can be achieved, additional direction from the Board of Trustees must be received.

The delegation made hereby shall expire if not exercised by the Pricing Officer after May 18, 2026

Attachments:

YES

Superintendent's Recommendations:

Consideration and action with respect to "An Order Authorizing the Issuance of Georgetown Independent School District Unlimited Tax School Building and Refunding Bonds; Establishing Procedures for the Sale and Delivery of the Bonds; Levying an Annual Ad Valorem Tax for the Payment of Said Bonds; Authorizing Execution of a Purchase agreement, a Paying Agent/Register Agreement and an Escrow Agreement; and Authorizing Other Matters Related to the Issuance of the Bonds."

**ORDER OF THE BOARD OF TRUSTEES
OF
GEORGETOWN INDEPENDENT SCHOOL DISTRICT**

AUTHORIZING THE ISSUANCE OF

**GEORGETOWN INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING
AND REFUNDING BONDS**

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AN ORDER AUTHORIZING THE ISSUANCE OF GEORGETOWN INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BONDS; ESTABLISHING PROCEDURES FOR THE SALE AND DELIVERY OF THE BONDS; LEVYING AN ANNUAL AD VALOREM TAX FOR THE PAYMENT OF SAID BONDS; AUTHORIZING EXECUTION OF A PURCHASE AGREEMENT, A PAYING AGENT/REGISTRAR AGREEMENT AND AN ESCROW AGREEMENT; AND AUTHORIZING OTHER MATTERS RELATED TO THE ISSUANCE OF THE BONDS

THE STATE OF TEXAS §
COUNTY OF WILLIAMSON §
GEORGETOWN INDEPENDENT SCHOOL DISTRICT §

WHEREAS, on February 12, 2024, the Board of Trustees (the "Board") of Georgetown Independent School District (the "District") ordered an election to be held within the District on May 4, 2024 to submit to the voters of the District four separate measures to authorize the issuance of bonds (the "2024 Bond Election"); and

WHEREAS, a portion of the bonds hereinafter authorized were duly and favorably voted at the 2024 Bond Election by which voters authorized the District to issue a total of \$649,510,000 in principal amount of bonds for four separate measures as set forth below:

GEORGETOWN INDEPENDENT SCHOOL DISTRICT MEASURE A

Will the Board of Trustees of the Georgetown Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$597,470,000 for the purposes of designing, constructing, renovating, improving, acquiring, and equipping school facilities, the purchase of school security technology, the purchase of the necessary sites for school facilities, and the purchase of school buses, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest will not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds? ("Measure A")

GEORGETOWN INDEPENDENT SCHOOL DISTRICT MEASURE B

Will the Board of Trustees of the Georgetown Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$20,330,000 for the purposes of acquiring, updating, improving, modernizing, and installing District-wide school technology, such bonds to mature serially or otherwise (not more than 40 years from their date)

in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest will not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds? ("Measure B")

GEORGETOWN INDEPENDENT SCHOOL DISTRICT MEASURE C

Will the Board of Trustees of the Georgetown Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$27,850,000 for the purposes of designing, constructing, renovating, improving, acquiring, and equipping District performing arts facilities, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest will not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds? ("Measure C")

GEORGETOWN INDEPENDENT SCHOOL DISTRICT MEASURE D

Will the Board of Trustees of the Georgetown Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$3,860,000 for the purposes of designing, constructing, renovating, improving, acquiring, and equipping District athletic facilities, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest will not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds? ("Measure D"); and

WHEREAS, the District has previously issued \$300,000,000.00 of the voted authorization of the 2024 Bond Election, with (i) \$346,680,000.00 of remaining voted authorization for Measure A, (ii) \$2,830,000.00 of remaining voted authorization for Measure B, (iii) no remaining voted authorization for Measure C and (iv) no remaining voted authorization for Measure D; and

WHEREAS, the Board does hereby determine that bonds herein authorized relating to the 2024 Bond Election with the adoption of this order (the "Order"), should be issued in an aggregate amount not to exceed \$349,510,000 (taking into consideration principal and allocated premium) to utilize a portion of the voted authorization from the 2024 Bond Election, leaving no remaining authorized but unissued bonds from the 2024 Bond Election, if all \$349,510,000 of such authority is issued under, and as provided in, this Order; and

WHEREAS, the District has outstanding its Unlimited Tax Refunding Bonds, Series 2013-A (the "Series 2013-A Bonds"), Unlimited Tax School Building Bonds, Series 2016-A (the "Series 2016-A Bonds") and Unlimited Tax School Building Bonds, Series 2017 (the "Series 2017 Bonds") which are secured by a pledge by the District to levy ad valorem taxes sufficient to pay principal of and interest on such bonds as they become due (being part of the District's outstanding unlimited tax bonds); and

WHEREAS, the District now desires to refund all or part of the District's outstanding Series 2013-A Bonds, the Series 2016-A Bonds and the Series 2017 Bonds (the "Refunded Obligations"); and

WHEREAS, Chapter 1207, Texas Government Code ("Chapter 1207"), authorizes the District to issue refunding bonds and to deposit the proceeds from the sale thereof, and any other available funds or resources, directly with a paying agent for the Refunded Obligations or a trust company or commercial bank that does not act as a depository for the District, and such deposit, if made before such payment dates, shall constitute the making of firm banking and financial arrangements for the discharge and final payment of the Refunded Obligations; and

WHEREAS, Chapter 1207 further authorizes the District to enter into an escrow agreement with such paying agent for the Refunded Obligations or trust company or commercial bank with respect to the safekeeping, investment, reinvestment, administration and disposition of any such deposit, upon such terms and conditions as the District and such paying agent or trust company or commercial bank may agree; and

WHEREAS, the Escrow Agreement (defined herein), hereinafter authorized constitutes an escrow agreement of the kind authorized and permitted by Chapter 1207; and

WHEREAS, the Board of Trustees of the District hereby finds and determines that it is a public purpose and in the best interests of the District to refund the Refunded Obligations in order to achieve a net present value debt service savings, with such savings, among other information and

terms to be included in a Pricing Certificate to be executed by the Pricing Officer, all in accordance with the provisions of Section 1207.007, Texas Government Code; and

WHEREAS, all the Refunded Obligations mature or are subject to redemption prior to maturity within 20 years of the date of the bonds hereinafter authorized; and

WHEREAS, the bonds hereafter authorized are being issued and delivered pursuant to Chapters 1207 and 1371, Texas Government Code, as amended, Sections 45.001 and 45.003(b)(1) of the Texas Education Code, as amended, and other applicable laws; and

WHEREAS, the Board of Trustees of the District hereby finds and determines that it is in the best interests of the District to issue the bonds hereinafter authorized (the "Bonds"), for the purposes stated, and to delegate to the Pricing Officer (hereinafter defined and designated) the authority to act on behalf of the District in selling and delivering the bonds and setting the dates, price, interest rates, interest payment periods and other procedures relating thereto, as hereinafter specified, with such information and terms to be included in a pricing certificate (the "Pricing Certificate") to be executed by the Pricing Officer, all in accordance with the provisions of Section 1371.053, Texas Government Code; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Order has been adopted was open to the public, and public notice of the date, hour, place and subject of said meeting, including this Order, was given, all as required by the applicable provisions of Chapter 551, Texas Government Code; Now, Therefore

BE IT ORDERED BY THE BOARD OF TRUSTEES OF GEORGETOWN INDEPENDENT SCHOOL DISTRICT:

Section 1. RECITALS, AMOUNT, PURPOSE AND DESIGNATION OF THE BONDS.

(a) The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section.

(b) The bonds of the District are hereby authorized to be issued and delivered, in one or more series, in the maximum aggregate principal amount hereinafter set forth for (i) refund all or a portion of the Refunded Obligations, (ii) the purposes authorized under Measure A and/or Measure B from the 2024 Bond Election and (iii) to pay the costs incurred in connection with the issuance of the Bonds, as set forth in the Pricing Certificate.

(c) Each bond issued pursuant to this Order shall be designated: "**GEORGETOWN INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BOND, SERIES 2025**," and initially there shall be issued, sold, and delivered hereunder fully registered Bonds, without interest coupons, payable to the respective registered owners thereof (with the initial bonds being made payable to the initial purchaser as described in

Section 12 hereof), or to the registered assignee or assignees of said bonds or any portion or portions thereof (in each case, the "Registered Owner"). The Bonds shall be in the respective denominations and principal amounts, shall be numbered, shall mature and be payable on the date or dates in each of the years and in the principal amounts or amounts due at maturity, as applicable, and shall bear interest to their respective dates of maturity or redemption prior to maturity at the rates per annum, as set forth in the Pricing Certificate.

(d) The title of the Bonds shall be designated to reflect the purpose for which the bonds are being issued and may exclude "School Building and" or "and Refunding" as appropriate, for each series awarded pursuant to Section 3 below and in the event that multiple series of the Bonds are issued by the Board within a calendar year, each series within such year may have a letter designation following the year. This Order shall be interpreted to allow the Bonds to be issued in one or more series and at various times.

Section 2. DEFINITIONS. Unless otherwise expressly provided or unless the context clearly requires otherwise in this Order, the following terms shall have the meanings specified below:

"Bonds" means and includes collectively the Bonds initially issued and delivered pursuant to this Order and all substitute Bonds exchanged therefor, as well as all other substitute bonds and replacement bonds issued pursuant hereto, and the term "Bond" shall mean any of the Bonds, including "Current Interest Bonds" (on which interest is paid semiannually) and "Capital Appreciation Bonds" (on which no interest is paid prior to maturity).

"Compounded Amount" shall mean, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 4 hereof.

"Defeasance Securities" means (i) direct, noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America, (ii) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date of the purchase thereof are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent, (iii) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date the governing body of the District adopts or approves the proceedings authorizing the financial arrangements are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent, and (iv) any other then authorized securities or obligations under applicable state law in existence at the time of such defeasance that may be used to defease obligations such as the Bonds.

"Financial Obligation" means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that

"financial obligation" shall not include municipal securities as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

"MSRB" means the Municipal Securities Rulemaking Board or any successor to its functions under the Rule.

"Pricing Officer" means the Chief Financial Officer of the District or in the event that she is unavailable at the time the Bonds are offered in the market, the Superintendent of the District.

"Purchaser" means (i) if the Bonds are sold by negotiated sale, the underwriter or underwriting syndicate selected by the Pricing Officer, or (ii) if the Bonds are sold by competitive sale by soliciting public bids, the underwriter or underwriting syndicate awarded the Bonds by the Pricing Officer, or (iii) the bank who purchases the Bonds in a private placement transaction.

"Refunded Obligations" means the maturities and principal amounts of the District's outstanding bonds described in the recitals to this Order, which may be selected and designated to be refunded by the Pricing Officer in the Pricing Certificate.

"Rule" means SEC Rule 15c2-12, as amended from time to time.

"SEC" means the United States Securities and Exchange Commission.

Section 3. DELEGATION TO PRICING OFFICER.

(a) As authorized by Section 1371.053, Texas Government Code, as amended, the Pricing Officer is hereby authorized to act on behalf of the District in selling and delivering the Bonds in one or more series, determining which of the Refunded Obligations shall be refunded and carrying out the other procedures specified in this Order, including, determining the date of the Bonds, any additional or different designation or title by which the Bonds shall be known, consistent with Section 1, the price at which the Bonds will be sold, the years in which the Bonds will mature, the principal amount to mature in each of such years, the rate of interest to be borne by each such maturity, the interest payment and record dates, the price and terms upon and at which the Bonds shall be subject to redemption prior to maturity at the option of the District, as well as any mandatory sinking fund redemption provisions, method of sale of the Bonds, and all other matters relating to the issuance, sale, and delivery of the Bonds and the refunding of the Refunded Obligations, including without limitation establishing the redemption date for and effecting the redemption of the Refunded Obligations and obtaining the Permanent School Fund guarantee for the Bonds, if available, and/or procuring municipal bond insurance (if it is determined that such insurance would be financially desirable and advantageous), limiting the types of securities and obligations that may be used as Defeasance Securities (as defined in Section 8), approving modifications to this Order and executing such instruments, documents and agreements as may be necessary with respect thereto, and all other matters relating to the issuance, sale, and delivery of the Bonds, all of which shall be specified in the Pricing Certificate, provided that:

1. With respect to the portion of the Bonds issued pursuant to the 2024 Bond Election:
 - (i) the aggregate original principal amount of the Bonds shall not exceed \$349,510,000, which shall consist of a portion of the Bonds (taking into consideration the principal amount and allocated premium) authorized to be issued pursuant to Measure A and/or Measure B from the 2024 Bond Election as set forth in the Pricing Certificate and as provided in the recitals to this Order;
 - (ii) the maximum interest rate on any maturity of the Bonds shall not exceed the highest rate permitted by Chapter 1204, Texas Government Code;
 - (iii) the maximum interest rate on the Bonds (expressed as the all-in true interest cost) shall not exceed 5.00%; and
 - (iv) the final maturity of the Bonds shall not exceed August 15, 2055.

2. With respect to the portion of the Bonds issued for the refunding of the Refunded Obligations as set forth in the Pricing Certificate:
 - (i) the aggregate original principal amount of the Bonds shall not exceed \$99,135,000;
 - (ii) the maximum interest rate on any maturity of the Bonds shall not exceed the highest rate permitted by Chapter 1204, Texas Government Code;
 - (iii) the maximum interest rate on the Bonds (expressed as the all-in true interest cost) shall not exceed 5.00%; and
 - (iv) the refunding must achieve a minimum net present value debt service savings of 2.50%; and
 - (v) the final maturity of the Bonds shall not exceed August 15, 2055.

3. The delegation made hereby shall expire if not exercised by the Pricing Officer on or prior to May 18, 2026.
 - (b) In establishing the aggregate principal amount of the Bonds, the Pricing Officer shall establish an amount not exceeding the amount authorized in Subsection (a) above, which shall be sufficient in amount to provide for the purposes for which the Bonds are authorized and to pay costs of issuing the Bonds. The Bonds shall be sold with and subject to such terms as set forth in the Pricing Certificate.

(c) The Bonds may be issued as Current Interest Bonds or Capital Appreciation Bonds, or a combination thereof, as set forth in the Pricing Certificate.

(d) In the event any of the Bonds are issued as Capital Appreciation Bonds, the Pricing Certificate shall have attached thereto a schedule which sets forth the rounded original principal amounts at the issuance date for the Capital Appreciation Bonds and the "Compounded Amounts" thereof (per \$5,000 payment at maturity), including the initial premium, if any, as of each Compounding Date and commencing on the date set forth in such schedule. Unless otherwise provided in the Pricing Certificate, reference shall be made to such schedule, which shall set forth the rounded original principal amounts at the issuance date for the Capital Appreciation Bonds and the Compounded Amounts thereof (per \$5,000 payment at maturity), including the initial premium, if any, as of each Compounding Date, commencing on the first such Compounding Date following the issuance date, and continuing until the final maturity of the Capital Appreciation Bonds. The Compounded Amount with respect to any date other than a Compounding Date is the amount set forth on such schedule, as the case may be, plus the portion of the difference between such amount and the amount set forth on the schedule with respect to the next succeeding Compounding Date that the number of days (based on 30-day months) from such last preceding Compounding Date to the date for which such determination is being calculated bears to the total number of days (based on 30-day months) from such last preceding Compounding Date to the next succeeding Compounding Date.

(e) It is hereby found and determined that the refunding of the Refunded Obligations is advisable and necessary in order to restructure the debt service requirements of the District, and that the debt service requirements on the Bonds will be less than those on the Refunded Obligations, resulting in a reduction in the amount of principal and interest which otherwise would be payable. The Refunded Obligations are subject to redemption, at the option of the District, and the Pricing Officer is hereby authorized to cause all of the Refunded Obligations to be called for redemption on the respective date or dates consistent with the savings analysis set forth in Section 3(a) hereof, and the proper notices of such redemption to be given, and in each case at a redemption price of par, plus accrued interest to the date fixed for redemption. In furtherance of authority granted by Section 1207.007(b), Texas Government Code, the Pricing Officer is further authorized to enter into and execute on behalf of the District with the escrow agent or deposit agent named therein (the "Escrow Agent"), an escrow agreement or deposit agreement, in the form and substance as shall be approved by the Pricing Officer, which escrow agreement or deposit agreement will provide for the payment in full of the Refunded Obligations (the "Escrow Agreement"). In addition, the Pricing Officer is authorized to purchase such securities with proceeds of the Bonds, to execute such subscriptions for the purchase of the United States Treasury Securities, State and Local Government Series and to transfer and deposit such cash from available funds, as may be necessary or appropriate for the escrow fund described in the Escrow Agreement (the "Escrow Fund").

(f) The selection and appointment of the Escrow Agent for the refunding of the Refunded Obligations related to the Bonds shall be as provided in the Pricing Certificate. The Pricing Officer is authorized and directed to execute and deliver in the name and on behalf of the District an Escrow Agreement.

(g) In satisfaction of Section 1201.022(a)(3), Texas Government Code, as amended, the District hereby determines that the delegation of the authority to the Pricing Officer to approve the final terms and conditions of the Bonds as set forth in this Order and the decisions made by the Pricing Officer pursuant to such delegated authority and incorporated in the Pricing Certificate will be, in the best interests and shall have the same force and effect as if such determination were made by the Pricing Officer and the Pricing Officer is hereby authorized to make and include in the Pricing Certificate an appropriate finding to that effect.

Section 4. CHARACTERISTICS OF THE BONDS.

(a) Registration, Transfer, Conversion and Exchange; Authentication. The District shall keep or cause to be kept at the principal corporate trust office of BOKF, NA, Austin, Texas or such other eligible entity designated by the Pricing Officer at the time of pricing of the Bonds to act in such capacity, or such other bank, trust company, financial institution, or other entity as may hereafter be designated by the District to act as paying agent and registrar for the Bonds in accordance with the terms of this Order (the "Paying Agent/Registrar") books or records for the registration of the transfer, conversion and exchange of the Bonds (the "Registration Books"), and the District hereby appoints the Paying Agent/Registrar as its registrar and transfer agent to keep such books or records and make such registrations of transfers, conversions and exchanges under such reasonable regulations as the District and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, conversions and exchanges as herein provided. The Paying Agent/Registrar shall at all times maintain an office in the State of Texas or shall keep a copy of the Registration Books in the State of Texas. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner of each Bond to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. To the extent possible and under reasonable circumstances, all transfers of Bonds shall be made within three business days after request and presentation thereof. The District shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity. The Paying Agent/Registrar's standard or customary fees and charges for making such registration, transfer, conversion, exchange and delivery of a substitute Bond or Bonds shall be paid as provided in the FORM OF BOND set forth in this Order. Registration of assignments, transfers, conversions and exchanges of Bonds shall be made in the manner provided and with the effect stated in the FORM OF BOND set forth in this Order. Each substitute Bond shall bear a letter and/or number to distinguish it from each other Bond.

An authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign the Paying Agent/Registrar's Authentication Certificate thereon, and no such Bond shall be deemed to be issued or outstanding unless such certificate is so executed. The Paying Agent/Registrar promptly shall cancel all paid Bonds and Bonds surrendered for conversion and exchange. No additional ordinances, orders or resolutions need be passed or adopted

by the governing body of the District or any other body or person so as to accomplish the foregoing conversion and exchange of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution and delivery of the substitute Bonds in the manner prescribed herein. Pursuant to Subchapter D of Chapter 1201, Texas Government Code, the duty of conversion and exchange of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar, and, upon the execution of said certificate, the converted and exchanged Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Bonds that initially were issued and delivered pursuant to this Order, approved by the Attorney General, and registered by the Comptroller of Public Accounts.

(b) Payment of Bonds and Interest. The District hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Bonds, all as provided in this Order and the Pricing Certificate. The Paying Agent/Registrar shall keep proper records of all payments made by the District and the Paying Agent/Registrar with respect to the Bonds, and of all conversions and exchanges of Bonds, and all replacements of Bonds, as provided in this Order and the Pricing Certificate. However, in the event of a nonpayment of interest on a Current Interest Bond on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each Registered Owner of such Current Interest Bond appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

(c) In General. The Bonds (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on such Bonds to be payable only to the Registered Owners thereof; (ii) may be transferred and assigned; (iii) may be redeemed prior to their scheduled maturities, (iv) may be converted and exchanged for other Bonds; (v) shall have the characteristics; (vi) shall be signed, sealed, executed and authenticated; (vii) the principal of and interest on the Bonds shall be payable; and (viii) shall be administered and the Paying Agent/Registrar and the District shall have certain duties and responsibilities with respect to the Bonds, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF BOND set forth in this Order and the Pricing Certificate. The Bonds initially issued and delivered pursuant to this Order are not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each substitute Bond issued in conversion of and exchange for any Bond or Bonds issued under this Order the Paying Agent/Registrar shall execute the Paying Agent/Registrar's Authentication Certificate, in the form set forth in the FORM OF BOND.

(d) Substitute Paying Agent/Registrar. The District covenants with the Registered Owners of the Bonds that at all times while the Bonds are outstanding the District will provide a competent and legally qualified bank, trust company, financial institution or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Order, and that the Paying Agent/Registrar will be one entity. The District reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than 60 days written notice to the Paying Agent/Registrar,

to be effective not later than 30 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the District covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Order. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the District. Upon any change in the Paying Agent/Registrar, the District promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each Registered Owner of the Bonds, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Order, and a certified copy of this Order shall be delivered to each Paying Agent/Registrar.

(e) Book-Entry Only System. The Bonds issued in exchange for the Bonds initially issued to the purchaser specified herein shall be initially issued in the form of a separate single fully registered Bond for each of the maturities thereof. Upon initial issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company of New York ("DTC"), and except as provided in subsection (f) hereof, all of the outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

(f) Registration and Payment of DTC Bonds. With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the District and the Paying Agent/Registrar shall have no responsibility or obligation to any securities brokers and dealers, banks, trust companies, clearing corporations and certain other organizations on whose behalf DTC was created ("DTC Participant") to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the District and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a Registered Owner of Bonds, as shown on the Registration Books, of any notice with respect to the Bonds, or (iii) the payment to any DTC Participant or any other person, other than a Registered Owner of Bonds, as shown in the Registration Books of any amount with respect to principal of or interest on the Bonds. Notwithstanding any other provision of this Order to the contrary, the District and the Paying Agent/Registrar shall be entitled to treat and consider the person in whose name each Bond is registered in the Registration Books as the absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent/Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the Registered Owners, as shown in the Registration Books as provided in this Order, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of principal of and interest on the Bonds to the

extent of the sum or sums so paid. No person other than a Registered Owner, as shown in the Registration Books, shall receive a Bond certificate evidencing the obligation of the District to make payments of principal and interest pursuant to this Order. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Order with respect to interest checks being mailed to the Registered Owner at the close of business on the Record date, the words "Cede & Co." in this Order shall refer to such new nominee of DTC.

(h) Successor Securities Depository; Transfers Outside Book-Entry Only System. In the event that the District determines that DTC is incapable of discharging its responsibilities described herein and in the representation letter of the District to DTC or that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the District shall (i) appoint a successor securities depository, qualified to act as such under Section 17A of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts. In such event, the Bonds shall no longer be restricted to being registered in the Registration Books in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names Registered Owners transferring or exchanging Bonds shall designate, in accordance with the provisions of this Order.

(i) Payments to Cede & Co. Notwithstanding any other provision of this Order to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the representation letter of the District to DTC.

(j) Cancellation of Initial Bonds. On the closing date, one initial Bond representing the entire principal amount of the Current Interest Bonds and one initial Bond representing the entire maturity amount of the Capital Appreciation Bonds, payable in stated installments to the order of the initial purchaser of the Bonds or its designee, executed by manual or facsimile signature of the President and Secretary of the Board, approved by the Attorney General of Texas, and registered and manually signed by the Comptroller of Public Accounts of the State of Texas, will be delivered to such purchaser or its designee. Upon payment for the initial Bond, the Paying Agent/Registrar shall cancel each of the initial Bonds and deliver to The Depository Trust Company on behalf of such purchaser one registered definitive Current Interest Bond and one Capital Appreciation Bond, as the case may be, for each year of maturity of the Bonds, in the aggregate principal amount of all of such Bonds for such maturity, registered in the name of Cede & Co., as nominee of DTC. To the extent that the Paying Agent/Registrar is eligible to participate in DTC's FAST System, pursuant to an agreement between the Paying Agent/Registrar and DTC, the Paying Agent/Registrar shall hold the definitive Bonds in safekeeping for DTC.

(k) Conditional Notice of Redemption. With respect to any optional redemption of the Bonds, unless certain prerequisites to such redemption required by this Order have been met and moneys sufficient to pay the principal of and premium, if any, and interest on the Bonds to be redeemed shall have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice shall state that said redemption may, at the option of the District, be conditional upon the satisfaction of such prerequisites and receipt of such moneys by the Paying Agent/Registrar on or prior to the date fixed for such redemption, or upon any prerequisite set forth in such notice of redemption. If a conditional notice of redemption is given and such prerequisites to the redemption and sufficient moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds and the Paying Agent/Registrar shall give notice, in the manner in which the notice of redemption was given, to the effect that the Bonds have not been redeemed.

Section 5. FORMS OF BONDS. The form of the Bonds, including form of the initial Bond, the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment and the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be attached to the Bonds initially issued and delivered pursuant to this Order and the Pricing Certificate, shall be, respectively, substantially as follows, with such appropriate variations, omissions, or insertions as are permitted or required by this Order. The FORM OF BOND shall be completed with information set forth in the Pricing Certificate and shall be attached to the Pricing Certificate as an exhibit thereto.

(a) Form of Bonds.

**UNITED STATES OF AMERICA
STATE OF TEXAS**

**GEORGETOWN INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING AND
REFUNDING BOND
SERIES 2024**

[FORM OF FIRST THREE PARAGRAPHS OF CURRENT INTEREST BOND]

NO. R-		PRINCIPAL AMOUNT \$ _____
<u>INTEREST RATE</u>	<u>DATE OF BONDS</u>	<u>MATURITY DATE</u>
		<u>CLOSING DATE</u>
		<u>CUSIP NO.</u>

REGISTERED OWNER:

PRINCIPAL AMOUNT:

DOLLARS

ON THE MATURITY DATE specified above, **GEORGETOWN INDEPENDENT SCHOOL DISTRICT**, in Williamson County, Texas (the "District"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the principal amount set forth above, and to pay interest thereon from the Closing Date set forth above, on _____ and on each _____ and _____ thereafter to the maturity date specified above, or the date of redemption prior to maturity, at the interest rate per annum specified above; except that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged or converted from is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at maturity[, or upon the date fixed for its redemption prior to maturity,]* at the corporate trust office of _____, in _____ which is the "Paying Agent/Registrar" for this Bond. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the Registered Owner hereof on each interest payment date by check or draft, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the District required by the order authorizing the issuance of the Bonds (the "Bond Order") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check or draft shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the Registered Owner hereof, at its address as it appeared on the _____ day of the month next preceding each such date (the "Record Date"), on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. In addition, interest may be paid by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Registered Owner. In the event of a non-payment of interest on a scheduled payment date, and for 30 days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each owner of a Bond appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

ANY ACCRUED INTEREST due at maturity [or upon the redemption]* of this Bond prior to maturity as provided herein shall be paid to the Registered Owner upon presentation and surrender of this Bond for payment at the principal corporate trust office of the Paying Agent/Registrar. The District covenants with the Registered Owner of this Bond that on or before each principal payment date and interest payment date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Bond Order, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Bonds, when due.

[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BOND]

NO. CR- **PAYMENT
AT
MATURITY**
\$ _____

INTEREST RATE	ISSUANCE DATE	MATURITY DATE	CUSIP NO.
--------------------------	--------------------------	--------------------------	----------------------

REGISTERED OWNER:

PAYMENT AT MATURITY:

ON THE MATURITY DATE specified above, **GEORGETOWN INDEPENDENT SCHOOL DISTRICT**, in Williamson County, Texas (the "District"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the Amount Payable at Maturity in the amount set forth above, representing the principal amount hereof and accrued and compounded interest hereon. Interest shall accrue on the principal amount hereof from the Issuance Date at the interest rate per annum specified above, compounded semiannually on _____ and _____ of each year commencing _____. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount plus initial premium, if any, per \$5,000 of its value due at maturity (the "Maturity Amount") compounded semiannually at the yield shown on such table.

THE AMOUNT PAYABLE AT MATURITY of this Bond is payable in lawful money of the United States of America, without exchange or collection charges. The Maturity Amount of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at maturity at the corporate trust office of _____, in _____, which is the "Paying Agent/Registrar" for this Bond, and shall be drawn by the Paying Agent/Registrar on, and payable solely from, funds of the District required by the order authorizing the issuance of the Bonds (the "Bond Order") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided, payable to the Registered Owner hereof, as it appears on the Registration Books kept by

the Paying Agent/Registrar, as hereinafter described. The District covenants with the Registered Owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Bond Order, the amounts required to provide for the payment, in immediately available funds of the Maturity Amount of this Bond, when due.

[FORM OF REMAINDER OF EACH BOND]

IF THE DATE for any payment due on this Bond shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the principal corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the original date payment was due.

***THIS BOND** is one of a series of Bonds dated as of _____, authorized in accordance with the Constitution and laws of the State of Texas in the principal amount of \$ _____ for the purpose of (i) _____ and () to pay the costs incurred in connection with the issuance of the Bonds, and comprised of [(i) Bonds in the aggregate original principal amount of \$ _____ that pay interest only at maturity (the "Capital Appreciation Bonds") and (ii)] Bonds in the aggregate original principal amount of \$ _____ that pay interest semiannually until maturity (the "Current Interest Bonds").

***THE BONDS** of this series maturing on _____ may be redeemed on _____, or on any date thereafter, in whole or in part prior to their scheduled maturities, at the option of the District, with funds derived from any available and lawful source, as a whole, or in part (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000 of principal amount[, with respect to Current Interest Bonds, and of Maturity Amount, with respect to Capital Appreciation Bonds]). The Current Interest Bonds selected for redemption shall be redeemed at the redemption price of the principal amount of such Current Interest Bonds called for redemption, plus accrued interest thereon to the date fixed for redemption. [The Capital Appreciation Bonds selected for redemption shall be redeemed at a redemption price equal to the Compounded Amount as of the redemption date as set forth on the table attached to this Bond.] The District shall determine the maturity or maturities, and the principal amount or Maturity Amount, as applicable, of Bonds within each maturity, to be redeemed. If less than all Bonds of a maturity are to be redeemed, the particular Bonds to be redeemed shall be selected by the Paying Agent/Registrar at random and by lot.

***THE BONDS** of this series maturing on and after _____ may be redeemed on _____, or on any date thereafter, in whole or in part prior to their scheduled maturities, at the option of the District, with funds derived from any available and lawful source, as a whole, or in part (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000 of principal amount[, with respect to Current Interest Bonds, and of Maturity Amount, with respect to Capital Appreciation Bonds]). The Current Interest Bonds selected for redemption shall be redeemed at the redemption price of the principal amount of such Current Interest Bonds called for redemption, plus accrued interest thereon to the date fixed for redemption. [The Capital Appreciation Bonds selected for redemption shall be redeemed at a redemption price equal to the Compounded

Amount as of the redemption date as set forth on the table attached to this Bond.] The District shall determine the maturity or maturities, and the principal amount or Maturity Amount, as applicable, of Bonds within each maturity, to be redeemed. If less than all Bonds of a maturity are to be redeemed, the particular Bonds to be redeemed shall be selected by the Paying Agent/Registrar at random and by lot.

***IN ADDITION TO THE FOREGOING OPTIONAL REDEMPTION, THE CURRENT INTEREST BONDS** scheduled to mature on _____ (the "Term Current Interest Bonds") are subject to scheduled mandatory redemption by the Paying Agent/Registrar by lot, or by any other customary method that results in a random selection, at a price equal to the principal amount thereof, plus accrued interest to the redemption date, out of moneys available for such purpose in the interest and sinking fund for the Bonds, on the dates and in the respective principal amounts, set forth in the following schedule:

	Bonds Maturing
	, 20
	<hr/>
	Principal
<u>Year</u>	<u>Amount</u>

 ⁽¹⁾ Final maturity of Bond.

The principal amount of the Term Current Interest Bonds required to be redeemed pursuant to the operation of the mandatory sinking fund redemption provisions shall be reduced, at the option of the District by the principal amount of any Current Interest Bonds of the stated maturity which, at least 50 days prior to a mandatory redemption date, (1) shall have been acquired by the District at a price not exceeding the principal amount of such Current Interest Bonds plus accrued interest to the date of purchase thereof, and delivered to the Paying Agent/Registrar for cancellation, (2) shall have been purchased and cancelled by the Paying Agent/Registrar at the request of the District with monies in the Interest and Sinking Fund at a price not exceeding the principal amount of the Current Interest Bonds plus accrued interest to the date of purchase thereof, or (3) shall have been redeemed pursuant to the optional redemption provisions and not theretofore credited against a mandatory sinking fund redemption requirement.

***AT LEAST 30 DAYS** prior to the date fixed for any redemption of Bonds or portions thereof prior to maturity, the District shall cause written notice of such redemption to be sent by United States mail, first class, postage prepaid, to each Registered Owner of a Bond to be redeemed, in whole or in part, at the address of the Registered Owner appearing on the registration books of the Paying Agent/Registrar at the close of business on the business day next preceding the date of mailing of such notice. Any notice of redemption so mailed shall be conclusively presumed to have been duly given irrespective of whether received by the Registered Owner. By the date fixed for any such redemption, due provision shall be made with the Paying Agent/Registrar for the payment of the required redemption price for the Bonds or portions thereof that are to be so redeemed. If such

written notice of redemption is mailed and if due provision for such payment is made, all as provided above, the Bonds or portions thereof that are to be so redeemed thereby automatically shall be treated as redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the Registered Owner to receive the redemption price from the Paying Agent/Registrar out of the funds provided for such payment. If a portion of any Current Interest Bond shall be redeemed a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the Registered Owner, and in an aggregate principal amount equal to the unredeemed portion thereof, will be issued to the Registered Owner upon the surrender thereof for cancellation, at the expense of the District, all as provided in the Bond Order. If a portion of any Capital Appreciation Bond shall be redeemed a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000 of Maturity Amount, at the written request of the Registered Owner, and in an aggregate principal amount equal to the unredeemed portion thereof, will be issued to the Registered Owner upon the surrender thereof for cancellation, at the expense of the District, all as provided in the Bond Order.

***ALL BONDS OF THIS SERIES** are issuable solely as fully registered Bonds, without interest coupons, with respect to Current Interest Bonds, in the denomination of any integral multiple of \$5,000, and with respect to Capital Appreciation Bonds, in the denomination of \$5,000 payment at maturity amounts or any integral multiple thereof. As provided in the Bond Order, this Bond may, at the request of the Registered Owner or the assignee or assignees hereof, be assigned, transferred, converted into and exchanged for a like aggregate amount of fully registered Bonds, without interest coupons, payable to the appropriate Registered Owner, assignee or assignees, as the case may be, having any authorized denomination or denominations as requested in writing by the appropriate Registered Owner, assignee or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Bond Order. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any authorized denomination to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be registered. The form of Assignment printed or endorsed on this Bond may be executed by the Registered Owner to evidence the assignment hereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Bond or any portion or portions hereof from time to time by the Registered Owner. The Paying Agent/Registrar's reasonable standard or customary fees and charges for assigning, transferring, converting and exchanging any Bond or portion thereof will be paid by the District. In any circumstance, any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such assignment, transfer, conversion or exchange, as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer or exchange with respect to Current Interest Bonds (i) during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date, or (ii) with respect to any Current

Interest Bond or any portion thereof called for redemption prior to maturity, within 45 days prior to its redemption date.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the District, resigns, or otherwise ceases to act as such, the District has covenanted in the Bond Order that it promptly will appoint a competent and legally qualified substitute therefor, and cause written notice thereof to be mailed to the Registered Owners of the Bonds.

IT IS HEREBY certified, recited, and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance and delivery of this Bond have been performed, existed, and been done in accordance with law; that this Bond is a general obligation of the District, issued on the full faith and credit thereof; and that ad valorem taxes sufficient to provide for the payment of the interest on and principal of this Bond, as such interest comes due, and as such principal matures, have been levied and ordered to be levied against all taxable property in the District, and have been pledged for such payment, without limit as to rate or amount.

THE DISTRICT ALSO HAS RESERVED THE RIGHT to amend the Bond Order as provided therein, and under some (but not all) circumstances amendments thereto must be approved by the Registered Owners of a majority in aggregate principal amount of the outstanding Bonds.

BY BECOMING the Registered Owner of this Bond, the Registered Owner thereby acknowledges all of the terms and provisions of the Bond Order, agrees to be bound by such terms and provisions, acknowledges that the Bond Order is duly recorded and available for inspection in the official minutes and records of the governing body of the District, and agrees that the terms and provisions of this Bond and the Bond Order constitute a contract between each Registered Owner hereof and the District.

IN WITNESS WHEREOF, the District has caused this Bond to be signed with the manual or facsimile signature of the President of the Board of Trustees of the District and countersigned with the manual or facsimile signature of the Secretary of the Board of Trustees of the District, and has caused the official seal of the District to be duly impressed, or placed in facsimile, on this Bond.

(Signature)
Secretary, Board of Trustees

(Signature)
President, Board of Trustees

(SEAL)

*These paragraphs to be included to the extent applicable, and shall be revised to conform with the Pricing Certificate.

(b) Form of Paying Agent/Registrar's Authentication Certificate

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE
(To be executed if this Bond is not accompanied by an executed Registration Certificate
of the Comptroller of Public Accounts of the State of Texas)

It is hereby certified that this Bond has been issued under the provisions of the Bond Order described in the text of this Bond; and that this Bond has been issued in conversion or replacement of, or in exchange for, a bond, bonds, or a portion of a bond or bonds of a Series which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

Date of authentication: _____.

_____, _____, _____
Paying Agent/Registrar

By _____
Authorized Signatory

(c) Form of Assignment:

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto

Please insert Social Security or Taxpayer Identification Number of Transferee

Please print or typewrite name and address, including zip code of Transferee

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints

_____, attorney, to register the transfer of the within Bond on the

books kept for registration thereof, with full power of substitution in the premises.

Dated: _____.

Signature Guaranteed:

NOTICE: The signature(s) should be guaranteed by an eligible guarantor institution (banks, stockbrokers, savings and loan associations and credit unions with membership in an approved signature guarantee medallion program), pursuant to S.E.C. Rule 17Ad-15.

NOTICE: The signature above must correspond with the name of the Registered Owner as it appears upon the front of this Bond in every particular, without alteration or enlargement or any change whatsoever.

(d) Form of Registration Certificate of the Comptroller of Public Accounts:

**REGISTRATION CERTIFICATE OF
COMPTROLLER OF PUBLIC ACCOUNTS**

**OFFICE OF THE COMPTROLLER
OF PUBLIC ACCOUNTS
OF THE STATE OF TEXAS**

§
§
§

REGISTER NO. _____

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

WITNESS MY SIGNATURE AND SEAL this _____.

Comptroller of Public Accounts of the State of Texas

(COMPTROLLER'S SEAL)

(e) Insertions for the initial Current Interest Bond.

(i) The initial Current Interest Bond shall be in the form set forth in paragraph (a) of this Section, except that:

(A) immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below" and "CUSIP NO. _____" shall be deleted.

(B) the first paragraph shall be deleted and the following will be inserted:

"GEORGETOWN INDEPENDENT SCHOOL DISTRICT (the "District"), being a political subdivision located in Williamson County, Texas, hereby promises to pay to the Registered Owner specified above, or registered assigns (hereinafter called the "Registered Owner"), on the dates, in the principal installments and bearing interest at the per annum rates set forth in the following schedule:

<u> Maturity Dates </u>	<u> Principal Installments </u>	<u> Interest Rates </u>
---	---	---

(Information for the Current Interest Bonds from the Pricing Certificate to be inserted.)

The District promises to pay interest on the unpaid principal amount hereof (calculated on the basis of a 360-day year of twelve 30-day months) from the _____ at the respective Interest Rate per annum specified above. Interest is payable on _____, and on each _____ and _____ thereafter to the date of payment of the principal installment specified above[, or the date of redemption prior to maturity]*; except, that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full."

(C) The initial Current Interest Bond shall be numbered "TR-1", or if no Capital Appreciation Bonds are issued, "T-1".

(f) Insertions for the initial Capital Appreciation Bond.

(i) The initial Capital Appreciation Bond shall be in the form set forth in paragraph (a) of this Section, except that:

(A) immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below" and "CUSIP NO. _____" shall be deleted.

(B) the first paragraph shall be deleted and the following will be inserted:

"GEORGETOWN INDEPENDENT SCHOOL DISTRICT, in Williamson County, Texas (the "District"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the Payment at Maturity on the date and in the Maturity Amount set forth in the following schedule:

Maturity Date Maturity Amount Interest Rate

(Information for the Capital Appreciation Bonds from the Pricing Certificate to be inserted.)

The amount shown above as the respective Maturity Amount represents the principal amount hereof and accrued and compounded interest hereon. Interest shall accrue on the principal amount hereof from the Issuance Date at the interest rate per annum specified above, compounded semiannually on _____ and _____ of each year, commencing _____. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount plus initial premium, if any, per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table."

(C) The initial Capital Appreciation Bond shall be numbered "TCAB-1."

Section 6. TAX LEVY. A special Interest and Sinking Fund (the "Interest and Sinking Fund") is hereby created solely for the benefit of the Bonds, and the Interest and Sinking Fund shall be established and maintained by the District at an official depository bank of the District. The Interest and Sinking Fund shall be kept separate and apart from all other funds and accounts of the District, and shall be used only for paying the interest on and principal of the Bonds. All ad valorem taxes levied and collected for and on account of the Bonds, plus accrued interest on the Bonds from the dated date thereof to the Issuance Date, shall be deposited, as collected, to the credit of the Interest and Sinking Fund. During each year while any of the Bonds or interest thereon are outstanding and unpaid, the governing body of the District shall compute and ascertain a rate and amount of ad valorem tax that will be sufficient to raise and produce the money required to pay the interest on the Bonds as such interest comes due, and to provide and maintain a sinking fund adequate to pay the principal of its Bonds as such principal matures; and said tax shall be based on the latest approved tax rolls of the District, with full allowance being made for tax delinquencies and the cost of tax collection. Said rate and amount of ad valorem tax is hereby levied, and is hereby ordered to be levied, against all taxable property in the District for each year while any of the Bonds or interest thereon are outstanding and unpaid; and said tax shall be assessed and collected each such year and deposited to the credit of the aforesaid Interest and Sinking Fund. Said ad valorem taxes sufficient to provide for the payment of the interest on and principal of the Bonds as such interest comes due and such principal matures are hereby pledged for such payment, without limit as to rate or amount.

Chapter 1208, Texas Government Code, applies to the issuance of the Bonds and the pledge of the ad valorem taxes granted by the District under this Section, and is therefore valid, effective, and perfected. If Texas law is amended at any time while the Bonds are outstanding and unpaid such that the pledge of the ad valorem taxes granted by the District under this Section is to be subject to the filing requirements of Chapter 9, Texas Business and Commerce Code, then in order to preserve to the owners of the Bonds the perfection of the security interest in said pledge, the District agrees to take such measures as it determines are reasonable and necessary under Texas law to comply with the applicable provisions of Chapter 9, Texas Business and Commerce Code, and enable a filing to perfect the security interest in said pledge to occur.

Section 7. METHOD OF AMENDMENT. The District hereby reserves the right to amend this Order subject to the following terms and conditions, to-wit:

(a) Amendment without Consent of Registered Owners. The District may from time to time, without the consent of any Registered Owner, except as otherwise required by paragraph (b) below, amend or supplement this Order to (i) cure any ambiguity, defect or omission in this Order that does not materially adversely affect the interests of the Registered Owners, (ii) grant additional rights or security for the benefit of the Registered Owners, (iii) add events of default as shall not be inconsistent with the provisions of this Order and that shall not materially adversely affect the interests of the Registered Owners, (v) qualify this Order under the Trust Indenture Act of 1939, as amended, or corresponding provisions of federal laws from time to time in effect, or (iv) make such other provisions in regard to matters or questions arising under this Order as shall not be materially inconsistent with the provisions of this Order and that shall not, in the opinion of nationally-recognized bond counsel, materially adversely affect the interests of the Registered Owners.

(b) Amendment with Consent of Registered Owners. Except as provided in paragraph (a) above, the Registered Owners of a majority in aggregate principal amount and Maturity Amount of the Bonds then outstanding that are the subject of a proposed amendment shall have the right from time to time to approve any amendment hereto that may be deemed necessary or desirable by the District; provided, however, that without the consent of 100% of the Registered Owners in aggregate principal amount of the then outstanding Bonds, nothing herein contained shall permit or be construed to permit amendment of the terms and conditions of this Order or in any of the Bonds so as to:

- (1) Make any change in the maturity of any of the outstanding Bonds;
- (2) Reduce the rate of interest borne by any of the outstanding Bonds;
- (3) Reduce the amount of the principal of, or redemption premium, if any, payable on any outstanding Bonds;
- (4) Modify the terms of payment of principal or of interest or redemption premium on outstanding Bonds or any of them or impose any condition with respect to such payment; or
- (5) Change the minimum percentage of the principal amount of the Bonds necessary for consent to such amendment.

(c) Notice of Amendment. If at any time the District shall desire to amend this Order under this Section, the District shall send by U.S. mail to each Registered Owner of the affected Bonds a copy of the proposed amendment.

(d) Receipt of Consent to Amendment. Whenever at any time within one year from the date of mailing of such notice the District shall receive an instrument or instruments executed by the Registered Owners of at least a majority in aggregate principal amount of all of the Bonds then outstanding that are required for the amendment (or 100% if such amendment is made in accordance

with paragraph (b)), which instrument or instruments shall refer to the proposed amendment and which shall specifically consent to and approve such amendment, the District may adopt the amendment in substantially the same form.

(e) Effect of Amendment. Upon the adoption of any amendatory Order pursuant to the provisions of this Section, this Order shall be deemed to be modified and amended in accordance with such amendatory Order, and the respective rights, duties, and obligations of the District and all Registered Owners of such affected Bonds shall thereafter be determined, exercised, and enforced, subject in all respects to such amendment.

(f) Duration of Revocation of Consent. Any consent given by the Registered Owner of a Bond pursuant to the provisions of this Section shall be irrevocable for a period of six months from the date of such consent and shall be conclusive and binding upon all future Registered Owners of the same Bond during such period. Such consent may be revoked at any time after six months from the date of said consent by the Registered Owner who gave such consent, or by a successor in title, by filing notice with the District, but such revocation shall not be effective if the Registered Owners the required amount of the affected Bonds then outstanding, have, prior to the attempted revocation, consented to and approved the amendment.

(g) Reliance on Registration Bonds. For the purposes of establishing ownership of the Bonds, the District shall rely solely upon the registration of the ownership of such Bonds on the Registration Books kept by the Paying Agent/Registrar.

Section 8. DEFEASANCE OF BONDS.

(a) Any Bond and the interest thereon shall be deemed to be paid, retired and no longer outstanding (a "Defeased Bond") within the meaning of this Order, except to the extent provided in subsection (c) and (e) of this Section, when payment of the principal of such Bond, plus interest thereon to the due date or dates (whether such due date or dates be by reason of maturity, upon redemption, or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof (including the giving of any required notice of redemption) or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar or an eligible trust company or commercial bank for such payment (1) lawful money of the United States of America sufficient to make such payment, (2) Defeasance Securities, certified by an independent public accounting firm of national reputation to mature as to principal and interest in such amounts and at such times as will ensure the availability, without reinvestment, of sufficient money to provide for such payment and when proper arrangements have been made by the District with the Paying Agent/Registrar or an eligible trust company or commercial bank for the payment of its services until all Defeased Bonds shall have become due and payable or (3) any combination of (1) and (2). At such time as a Bond shall be deemed to be a Defeased Bond hereunder, as aforesaid, such Bond and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the ad valorem taxes herein levied and pledged as provided in this Order, and such principal and interest shall be payable solely from such money or Defeasance Securities.

(b) The deposit under clause (ii) of subsection (a) shall be deemed a payment of a Bond as aforesaid when proper notice of redemption of such Bonds shall have been given, in accordance with this Order. Any money so deposited with the Paying Agent/Registrar or an eligible trust company or commercial bank as provided in this Section may at the discretion of the Board also be invested in Defeasance Securities, maturing in the amounts and at the times as hereinbefore set forth, and all income from all Defeasance Securities in possession of the Paying Agent/Registrar or an eligible trust company or commercial bank pursuant to this Section which is not required for the payment of such Bond and premium, if any, and interest thereon with respect to which such money has been so deposited, shall be remitted to the District.

(c) Notwithstanding any provision of any other Section of this Order which may be contrary to the provisions of this Section, all money or Defeasance Securities set aside and held in trust pursuant to the provisions of this Section for the payment of principal of the Bonds and premium, if any, and interest thereon, shall be applied to and used solely for the payment of the particular Bonds and premium, if any, and interest thereon, with respect to which such money or Defeasance Securities have been so set aside in trust. Until all Defeased Bonds shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Bonds the same as if they had not been defeased, and the District shall make proper arrangements to provide and pay for such services as required by this Order.

(d) Notwithstanding anything elsewhere in this Order, if money or Defeasance Securities have been deposited or set aside with the Paying Agent/Registrar or an eligible trust company or commercial bank pursuant to this Section for the payment of Bonds and such Bonds shall not have in fact been actually paid in full, no amendment of the provisions of this Section shall be made without the consent of the Registered Owner of each Bond affected thereby.

(e) Notwithstanding the provisions of subsection (a) immediately above, to the extent that, upon the defeasance of any Defeased Bond to be paid at its maturity, the District retains the right under Texas law to later call that Defeased Bond for redemption in accordance with the provisions of the order authorizing its issuance, the District may call such Defeased Bond for redemption upon complying with the provisions of Texas law and upon the satisfaction of the provisions of subsection (a) immediately above with respect to such Defeased Bond as though it was being defeased at the time of the exercise of the option to redeem the Defeased Bond and the effect of the redemption is taken into account in determining the sufficiency of the provisions made for the payment of the Defeased Bond.

Section 9. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered, a new bond of the same principal amount, maturity, and interest rate, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made by the Registered Owner thereof to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the Registered Owner applying for a replacement bond shall furnish to the District and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the Registered Owner shall furnish to the District and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond. In every case of damage or mutilation of a Bond, the Registered Owner shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) No Default Occurred. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal of or interest on the Bond, the District may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement bond, the Paying Agent/Registrar shall charge the Registered Owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement bond issued pursuant to the provisions of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the District whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Order equally and proportionately with any and all other Bonds duly issued under this Order.

(e) Authority for Issuing Replacement Bonds. In accordance with Subchapter B, Chapter 1206, Texas Government Code, this Section shall constitute authority for the issuance of any such replacement bond without necessity of further action by the governing body of the District or any other body or person, and the duty of the replacement of such bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 4(a) of this Order for Bonds issued in conversion and exchange for other Bonds.

Section 10. CUSTODY, APPROVAL, AND REGISTRATION OF BONDS; BOND COUNSEL; USE OF CUSIP NUMBERS.

(a) The President of the Board of Trustees of the District is hereby authorized to have control of the Bonds initially issued and delivered hereunder and all necessary records and proceedings pertaining to the Bonds pending their delivery and their investigation, examination, and approval by the Attorney General of the State of Texas, and their registration by the Comptroller of Public Accounts of the State of Texas. Upon registration of the Bonds said Comptroller of Public Accounts (or a deputy designated in writing to act for said Comptroller) shall manually sign the Comptroller's Registration Certificate attached to such Bonds, and the seal of said Comptroller shall be impressed,

or placed in facsimile, on such Certificate. The approving legal opinion of the District's Bond Counsel and the assigned CUSIP numbers may, at the option of the District, be printed on the Bonds issued and delivered under this Order, but neither shall have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds. An accretion table, as determined by the Pricing Officer in the Pricing Certificate may be printed on the Capital Appreciation Bonds, but errors or omissions in the printing thereof or the numbers therein shall have no effect on the validity of such Bonds.

(b) The obligation of the Purchaser to accept delivery of the Bonds is subject to the Purchaser being furnished with the final, approving opinion of McCall, Parkhurst & Horton L.L.P., bond counsel to the District, which opinion shall be dated as of and delivered on the date of initial delivery of the Bonds to the Purchaser. The engagement of such firm as bond counsel to the District in connection with issuance, sale and delivery of the Bonds is hereby approved and confirmed. The execution and delivery of an engagement letter between the District and such firm, with respect to such services as bond counsel, is hereby authorized in such form as may be approved by the President of the Board of Trustees and the President of the Board of Trustees is hereby authorized to execute such engagement letter.

Section 11. COVENANTS REGARDING TAX EXEMPTION OF INTEREST ON THE BONDS.

(a) Covenants. The District covenants to take any action necessary to assure, or refrain from any action which would adversely affect, the treatment of the Bonds as obligations described in section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), the interest on which is not includable in the "gross income" of the holder for purposes of federal income taxation. In furtherance thereof, the District covenants as follows:

(1) to take any action to assure that no more than 10 percent of the proceeds of the Bonds or the projects financed therewith (less amounts deposited to a reserve fund, if any) are used for any "private business use," as defined in section 141(b)(6) of the Code or, if more than 10 percent of the proceeds or the projects financed therewith are so used, such amounts, whether or not received by the District, with respect to such private business use, do not, under the terms of this Order or any underlying arrangement, directly or indirectly, secure or provide for the payment of more than 10 percent of the debt service on the Bonds, in contravention of section 141(b)(2) of the Code;

(2) to take any action to assure that in the event that the "private business use" described in subsection (1) hereof exceeds 5 percent of the proceeds of the Bonds or the projects financed therewith (less amounts deposited into a reserve fund, if any) then the amount in excess of 5 percent is used for a "private business use" which is "related" and not "disproportionate," within the meaning of section 141(b)(3) of the Code, to the governmental use;

(3) to take any action to assure that no amount which is greater than the lesser of \$5,000,000, or 5 percent of the proceeds of the Bonds (less amounts deposited into a reserve fund, if any) is directly or indirectly used to finance loans to persons, other than state or local governmental units, in contravention of section 141(c) of the Code;

(4) to refrain from taking any action which would otherwise result in the Bonds being treated as "private activity bonds" within the meaning of section 141(b) of the Code;

(5) to refrain from taking any action that would result in the Bonds being "federally guaranteed" within the meaning of section 149(b) of the Code;

(6) to refrain from using any portion of the proceeds of the Bonds, directly or indirectly, to acquire or to replace funds which were used, directly or indirectly, to acquire investment property (as defined in section 148(b)(2) of the Code) which produces a materially higher yield over the term of the Bonds, other than investment property acquired with --

(A) proceeds of the Bonds invested for a reasonable temporary period of 3 years or less or, in the case of a refunding bond, for a period of 90 days or less until such proceeds are needed for the purpose for which the bonds are issued,

(B) amounts invested in a bona fide debt service fund, within the meaning of section 1.148-1(b) of the Treasury Regulations, and

(C) amounts deposited in any reasonably required reserve or replacement fund to the extent such amounts do not exceed 10 percent of the proceeds of the Bonds;

(7) to otherwise restrict the use of the proceeds of the Bonds or amounts treated as proceeds of the Bonds, as may be necessary, so that the Bonds do not otherwise contravene the requirements of section 148 of the Code (relating to arbitrage);

(8) to refrain from using the proceeds of the Bonds or proceeds of any prior bonds to pay debt service on another issue more than 90 days after the date of issue of the Bonds in contravention of the requirements of section 149(d) of the Code (relating to advance refundings); and

(9) to pay to the United States of America at least once during each five-year period (beginning on the date of delivery of the Bonds) an amount that is at least equal to 90 percent of the "Excess Earnings," within the meaning of section 148(f) of the Code and to pay to the United States of America, not later than 60 days after the Bonds have been paid in full, 100 percent of the amount then required to be paid as a result of Excess Earnings under section 148(f) of the Code.

(b) Rebate Fund. In order to facilitate compliance with the above covenant (8), a "Rebate Fund" is hereby established by the District for the sole benefit of the United States of America, and such fund shall not be subject to the claim of any other person, including without limitation the bondholders. The Rebate Fund is established for the additional purpose of compliance with section 148 of the Code.

(c) Proceeds. The District understands that the term "proceeds" includes "disposition proceeds" as defined in the Treasury Regulations and, in the case of refunding bonds, transferred proceeds (if any), proceeds of the refunded bonds expended prior to the date of issuance of the Bonds and any replacement funds administered by the Texas State Board of Education as part of the Permanent School Fund. It is the understanding of the District that the covenants contained herein are intended to assure compliance with the Code and any regulations or rulings promulgated by the U.S. Department of the Treasury pursuant thereto. In the event that regulations or rulings are hereafter promulgated which modify or expand provisions of the Code, as applicable to the Bonds, the District will not be required to comply with any covenant contained herein to the extent that such failure to comply, in the opinion of nationally recognized bond counsel, will not adversely affect the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In the event that regulations or rulings are hereafter promulgated which impose additional requirements which are applicable to the Bonds, the District agrees to comply with the additional requirements to the extent necessary, in the opinion of nationally recognized bond counsel, to preserve the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In furtherance of such intention, the District hereby authorizes and directs the Superintendent or the Chief Financial Officer to execute any documents, certificates or reports required by the Code and to make such elections, on behalf of the District, which may be permitted by the Code as are consistent with the purpose for the issuance of the Bonds.

(d) Allocation of, and Limitation on, Expenditures for the Project. The District covenants to account for the expenditure of sale proceeds and investment earnings to be used for the purposes described in Section 1 of this Order (the "Project") on its books and records in accordance with the requirements of the Internal Revenue Code. The District recognizes that in order for the proceeds to be considered used for the reimbursement of costs, the proceeds must be allocated to expenditures within 18 months of the later of the date that (1) the expenditure is made, or (2) the Project is completed; but in no event later than three years after the date on which the original expenditure is paid. The foregoing notwithstanding, the District recognizes that in order for proceeds to be expended under the Internal Revenue Code, the sale proceeds or investment earnings must be expended no more than 60 days after the earlier of (1) the fifth anniversary of the delivery of the Bonds, or (2) the date the Bonds are retired. The District agrees to obtain the advice of nationally-recognized bond counsel if such expenditure fails to comply with the foregoing to assure that such expenditure will not adversely affect the tax-exempt status of the Bonds. For purposes hereof, the District shall not be obligated to comply with this covenant if it obtains an opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest.

(e) Disposition of Project. The District covenants that the property constituting the Project will not be sold or otherwise disposed in a transaction resulting in the receipt by the District of cash or other compensation, unless any action taken in connection with such disposition will not adversely affect the tax-exempt status of the Bonds. For purpose of the foregoing, the District may rely on an opinion of nationally-recognized bond counsel that the action taken in connection with such sale or other disposition will not adversely affect the tax-exempt status of the Bonds. For purposes of the foregoing, the portion of the property comprising personal property and disposed in the ordinary course shall not be treated as a transaction resulting in the receipt of cash or other compensation. For purposes hereof, the District shall not be obligated to comply with this covenant if it obtains an opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest.

(f) Reimbursement. This Order is intended to satisfy the official intent requirements set forth in section 1.150-2 of the Treasury Regulations.

Section 12. SALE OF BONDS; OFFICIAL STATEMENT.

(a) To achieve advantageous borrowing costs for the District, the Bonds shall be sold on a negotiated, placement or competitive basis as determined by the Pricing Officer in the Pricing Certificate. In determining whether to sell the Bonds by negotiated, placement or competitive sale, the Pricing Officer shall take into account any material disclosure issues which might exist at the time, the market conditions expected at the time of the sale and any other matters which, in the judgment of the Pricing Officer, might affect the net borrowing costs on the Bonds.

(i) If the Pricing Officer determines that a Series of the Bonds should be sold at a competitive sale subject to the provisions of Sections 1 and 3 hereof, the Pricing Officer shall cause to be prepared a notice of sale and official statement in such manner as the Pricing Officer deems appropriate, to make the notice of sale and official statement available to those institutions and firms wishing to submit a bid for the Bonds, to receive such bids, and to award the sale of the Bonds to the bidder submitting the best bid in accordance with the provisions of the notice of sale.

(ii) If the Pricing Officer determines that the Bonds should be sold by a negotiated sale or placement subject to the provisions of Sections 1 and 3 hereof, the Pricing Officer shall designate the Purchaser of the Bonds as the Pricing Officer deems appropriate to assure that the Bonds are sold on the most advantageous terms to the District. The Pricing Officer, acting for and on behalf of the District, is authorized to enter into and carry out a bond purchase contract or other agreement for the Bonds to be sold by negotiated sale or placement, with the Purchaser at such price, with and subject to such terms as determined by the Pricing Officer pursuant to Section 3 hereof. Each bond purchase contract or other agreement shall be substantially in the form and substance previously approved by the District in connection with the authorization of unlimited tax bonds with such changes as are acceptable to the Pricing Officer. The Bonds shall initially be registered in the name of the purchaser thereof as set forth in the Pricing Certificate.

(b) If required with respect to the sale of the Bonds, the District hereby approves the preparation and use of a Preliminary Official Statement relating to the Bonds as approved by the Pricing Officer with such changes therein or additions thereto (and any addenda, supplement or amendment thereto) as the Pricing Officer may deem advisable. Such Pricing Officer is hereby authorized, in the name and on behalf of the District, to approve, distribute, and deliver such Preliminary Official Statement and a final Official Statement, if necessary, relating to the Bonds to be used by the Purchaser thereof in the marketing of the Bonds.

Section 13. REDEMPTION OF REFUNDED OBLIGATIONS.

(a) Subject to the acceptance of a bid to purchase the Bonds or the execution and delivery of a bond purchase contract or other agreement with the Purchaser, the District hereby directs that the Refunded Obligations be called for redemption on the dates and at the prices set forth in the Pricing Certificate.

(b) The paying agent/registrar for the Refunded Obligations is hereby directed to provide the appropriate notice of redemption as required by the Refunded Obligations and is hereby directed to make appropriate arrangements so that the Refunded Obligations may be redeemed on the redemption dates.

(c) If the redemption of the Refunded Obligations results in the partial refunding of any maturity of the Refunded Obligations, the Pricing Officer shall direct the paying agent/registrar for the Refunded Obligations to designate at random and by lot which of the Refunded Obligations will be payable from and secured solely from ad valorem taxes of the District pursuant to the orders of the District authorizing the issuance of such Refunded Obligations. For purposes of such determination and designation, all Refunded Obligations registered in denominations greater than \$5,000 shall be considered to be registered in separate \$5,000 denominations. The paying agent/registrar shall notify by first-class mail all registered owners of all affected bonds of such maturities that: (i) a portion of such bonds have been refunded and are secured until final maturity solely with cash and investments maintained by the Escrow Agent in the Escrow Fund, (ii) the principal amount of all affected bonds of such maturities registered in the name of such registered owner that have been refunded and are payable solely from cash and investments in the Escrow Fund and the remaining principal amount of all affected bonds of such maturities registered in the name of such registered owner, if any, have not been refunded and are payable and secured solely from ad valorem taxes of the District described in the orders of the District authorizing the issuance of such Refunded Obligations, (iii) the registered owner is required to submit his or her Refunded Obligations to the paying agent/registrar, for the purposes of re-registering such registered owner's bonds and assigning new CUSIP numbers in order to distinguish the source of payment for the principal and interest on such bonds, and (iv) payment of principal of and interest on such bonds may, in some circumstances, be delayed until such bonds have been re-registered and new CUSIP numbers have been assigned as required by (iii) above.

(d) The source of funds for payment of the principal of and interest on the Refunded Obligations on their respective maturity or redemption dates shall be from the funds deposited with the Escrow Agent, pursuant to the Escrow Agreement.

Section 14. FURTHER PROCEDURES. The President, Vice President and Secretary of the Board of Trustees of the District, the Superintendent of the District and all other officers, employees and agents of the District, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and under the corporate seal and on behalf of the District a Paying Agent/Registrar Agreement with the Paying Agent/Registrar in substantially the form attached hereto as Exhibit A and all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Order, the Letter of Representations with DTC regarding the Book-Entry-Only System, the Bonds, the sale of the Bonds and the Official Statement. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry Only System and to the extent permitted by law, the Letter of Representations is hereby incorporated herein and its provisions shall prevail over any other provisions of this Order in the event of conflict. In case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

Section 15. PERMANENT SCHOOL FUND GUARANTEE PROGRAM. The District covenants to timely comply with all applicable requirements and procedures under Article VII, Section 5 of the Texas Constitution, Subchapter C of Chapter 45, Texas Education Code and the Rules of the State Board of Education relating to the guarantee of the principal and interest on the Bonds by the Texas Permanent School Fund. Upon defeasance of such Bonds prior to maturity in accordance with applicable law, the guarantee of the principal and interest on such Bonds by the Texas Permanent School Fund shall cease and no longer be available. In case of a default in the payment of principal or interest on the Bonds, and in accordance with Section 45.061, Texas Education Code, the Comptroller of Public Accounts of the State of Texas is authorized to withhold from the District amounts equal to the amounts paid by the Permanent School Fund on account of such default, plus interest thereon, from the first state money payable to the District from the following sources and in the following order, to wit: foundation school fund, available school fund. A statement relating to the Guarantee may be printed on or attached to the Bonds.

Section 16. COMPLIANCE WITH RULE 15c2-12.

(a) Annual Reports. The District shall provide annually to the MSRB, in an electronic format as prescribed by the MSRB, (i) within six months after the end of each fiscal year of the District ending in or after 2025, financial information and operating data, which information and data may be unaudited, with respect to the District of the general type included in the final Official Statement authorized by Section 12 of this Order, being the information described in the Pricing Certificate and (ii) if not provided as part of such financial information and operating data, audited financial statements of the District, within twelve months after the end of each fiscal year of the District ending in or after 2025. Any financial statements to be so provided shall be (1) prepared in

accordance with the accounting principles described in the Pricing Certificate, or such other accounting principles as the District may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the District commissions an audit of such statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not complete within such period, then the District shall provide unaudited financial statements within such period, and audited financial statements for the applicable fiscal year to the MSRB, when and if the audit report on such statements become available.

If the District changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the District otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document that is available to the public on the MSRB's internet web site or filed with the SEC. All documents provided to the MSRB pursuant to this Section shall be accompanied by identifying information as prescribed by the MSRB.

(b) Event Notices. The District shall file notice to notify the MSRB of any of the following events with respect to the Bonds in a timely manner and not more than ten business days after the occurrence of the event:

- A. Principal and interest payment delinquencies;
- B. Non-payment related defaults, if material;
- C. Unscheduled draws on debt service reserves reflecting financial difficulties;
- D. Unscheduled draws on credit enhancements reflecting financial difficulties;
- E. Substitution of credit or liquidity providers, or their failure to perform;
- F. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other events affecting the tax status of the Bonds;
- G. Modifications to rights of holders of the Bonds, if material;
- H. Bond calls, if material, and tender offers;
- I. Defeasances;

- J. Release, substitution, or sale of property securing repayment of the Bonds, if material;
- K. Rating changes;
- L. Bankruptcy, insolvency, receivership or similar event of the District;
- M. The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- N. Appointment of a successor or additional trustee or the change of name of a trustee, if material;
- O. Incurrence of a Financial Obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect security holder, if material; and
- P. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

For these purposes, (a) any event described in the immediately preceding paragraph (L) is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the District in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers of the District in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District, and (b) the District intends the words used in the immediately preceding paragraphs (O) and (P) and the definition of Financial Obligation in this Section to have the same meanings as when they are used in the Rule, as evidenced by SEC Release No. 34-83885, dated August 20, 2018.

The District shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner, of any failure by the District to provide financial information or operating data in accordance with subsection (a) of this Section by the time required by such subsection. All documents provided to the MSRB pursuant to this Section shall be accompanied by identifying information as prescribed by the MSRB.

(c) Limitations, Disclaimers, and Amendments. The District shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the District remains an "obligated person" with respect to the Bonds within the meaning of the Rule, except that the District in any event will give notice of any deposit made in accordance with Section 8 of this Order that causes the Bonds no longer to be outstanding.

The provisions of this Section are for the sole benefit of the holders and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The District undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the District's financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The District does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE DISTRICT BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE DISTRICT, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the District in observing or performing its obligations under this Section shall comprise a breach of or default under this Order for purposes of any other provision of this Order.

Should the Rule be amended to obligate the District to make filings with or provide notices to entities other than the MSRB, the District hereby agrees to undertake such obligation with respect to the Bonds in accordance with the Rule as amended.

Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the District under federal and state securities laws.

The provisions of this Section may be amended by the District from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the District, but only if (1) the provisions of

this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule since such offering as well as such changed circumstances and (2) either (a) the holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Order that authorizes such an amendment) of the outstanding Bonds consents to such amendment or (b) a person that is unaffiliated with the District (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interest of the holders and beneficial owners of the Bonds. If the District so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with paragraph (a) of this Section an explanation, in narrative form, of the reason for the amendment and of the impact of any change in the type of financial information or operating data so provided. The District may also amend or repeal the provisions of this continuing disclosure agreement if the SEC amends or repeals the applicable provision of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

Section 17. INVESTMENTS; SECURITY FOR FUNDS. (a) Investment Earnings. Interest earnings derived from the investment of proceeds from the sale of the Bonds issued for the purposes described in subsection (a) of this Section shall be used for the purposes for which such Bonds are issued as set forth in Section 1 hereof; provided that after completion of such purposes, if any of such interest earnings remain on hand, such interest earnings shall be deposited in the Interest and Sinking Fund. It is further provided, however, that any interest earnings on bond proceeds which are required to be rebated to the United States of America pursuant to Section 11 hereof in order to prevent the Bonds from being arbitrage bonds shall be so rebated and not considered as interest earnings for the purposes of this Section.

(b) Authorized Investments. The District may place proceeds of the Bonds issued for the purposes described in subsection (a) of this Section (including investment earnings thereon) and amounts deposited into the Interest and Sinking Fund in investments authorized by the Public Funds Investment Act, Chapter 2256, Texas Government Code, as amended; provided, however, that the District hereby covenants that the proceeds of the sale of such Bonds will be used as soon as practicable for the purposes for which such Bonds are issued.

(c) Security for Funds. All deposits authorized or required by this Order shall be secured to the fullest extent required by law for the security of public funds.

Section 18. DEFAULT AND REMEDIES.

(a) Events of Default. Each of the following occurrences or events for the purpose of this Order is hereby declared to be an Event of Default:

(i) the failure to make payment of the principal of or interest on any of the Bonds when the same becomes due and payable; or

(ii) default in the performance or observance of any other covenant, agreement or obligation of the District, the failure to perform which materially, adversely affects the rights of the Registered Owners of the Bonds, including, but not limited to, their prospect or ability to be repaid in accordance with this Order, and the continuation thereof for a period of 60 days after notice of such default is given by any Registered Owner to the District.

(b) Remedies for Default.

(i) Upon the happening of any Event of Default, then and in every case, any Registered Owner or an authorized representative thereof, including, but not limited to, a trustee or trustees therefor, may proceed against the District for the purpose of protecting and enforcing the rights of the Registered Owners under this Order, by mandamus or other suit, action or special proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including the specific performance of any covenant or agreement contained herein, or thereby to enjoin any act or thing that may be unlawful or in violation of any right of the Registered Owners hereunder or any combination of such remedies.

(ii) It is provided that all such proceedings shall be instituted and maintained for the equal benefit of all Registered Owners of Bonds then outstanding.

(c) Remedies Not Exclusive.

(i) No remedy herein conferred or reserved is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or under the Bonds or now or hereafter existing at law or in equity; provided, however, that notwithstanding any other provision of this Order, the right to accelerate the debt evidenced by the Bonds shall not be available as a remedy under this Order.

(ii) The exercise of any remedy herein conferred or reserved shall not be deemed a waiver of any other available remedy.

(iii) By accepting the delivery of a Bond authorized under this Order, such Registered Owner agrees that the certifications required to effectuate any covenants or representations contained in this Order do not and shall never constitute or give rise to a personal or pecuniary liability or charge against the officers, employees or trustees of the District or the Board of Trustees.

Section 19. APPROPRIATION. To pay the debt service coming due on the Bonds, if any, prior to receipt of the taxes levied to pay such debt service, there is hereby appropriated from current funds on hand, which are hereby certified to be on hand and available for such purpose, an amount sufficient to pay such debt service, and such amount shall be used for no other purpose.

Section 20. GOVERNING LAW. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 21. SEVERABILITY. If any provision of this Order or the application thereof to any circumstance shall be held to be invalid, the remainder of this Order and the application thereof to other circumstances shall nevertheless be valid, and this governing body hereby declares that this Order would have been enacted without such invalid provision.

Section 22. PAYMENT OF ATTORNEY GENERAL FEE. The District hereby authorizes the disbursement of a fee equal to the lesser of (i) one-tenth of one percent of the principal amount of the Bonds or (ii) \$9,500, provided that such fee shall not be less than \$750, to the Attorney General of Texas Public Finance Division for payment of the examination fee charged by the State of Texas for the Attorney General's review and approval of public securities and credit agreements, as required by Section 1202.004 of the Texas Government Code. The appropriate member of the District's staff is hereby instructed to take the necessary measures to make this payment. The District is also authorized to reimburse the appropriate District funds for such payment from proceeds of the Bonds.

EXHIBIT A

FORM OF PAYING AGENT/REGISTRAR AGREEMENT

[See separate tab of this transcript]



BOARD AGENDA ITEM

Board Meeting Date:5/19/2025

Submitted Date: 5/14/2025 15:51:34

- Consent Agenda
- Action Needed
- Information Only
- Recognition
- Presentation

Action Needed

Name of Person Responsible:

Jimmy Jones

Department or Campus:

Construction and Development

Title of Agenda Item:

Consideration and Possible Approval of High School #4 Guaranteed Maximum Price 2 - Building Package

Background Information:

This project is part of the 2024 Bond program of projects and will be home to GISD's high school #4. Substantial completion of this project is scheduled for May 19, 2028.

Bartlett Cocke General Contractors provided a Guaranteed Maximum Price (GMP) proposal on May 9, 2025. This GMP 2 includes the remainder of the project scope of work excluded in GMP 1. Examples of the major elements of GMP 2 are structural concrete slabs / foundations, concrete piers, structural steel, masonry wall systems, HVAC mechanical systems, plumbing systems, electrical systems, roofing systems and athletic fields and courts.

The Huckabee design team, Bartlett Cocke General Contractors team, and GISD staff have analyzed the project's scope to identify areas where cost savings can be realized.



BOARD AGENDA ITEM

Because of this effort the project is able to include alternate bid items for shade structures at the bleachers for baseball, softball, tennis and concrete paving on internal roads and parking areas throughout the site.

The voter approved budget for this project was \$285,000,000.00. This project is under budget by \$3,378,593.00 or 1.1%

Line item Costs, and Contingencies included in the GMP2 total:

- Construction Manager Contingency \$ 3,463,181.00
- Owner Contingency \$ 3,463,181.00
- Builders General Conditions (29 months) \$ 7,661,595.00
- Builders Overhead & Fee \$ 4,304,903.00

The GMP2 Total for this project is \$ 233,951,796.00

Attachments:

NO

Superintendent's Recommendations:

Staff recommend approval of the Guaranteed Maximum Price 2 – Building Package provided by Bartlett Cocke General Contractors for the High School #4 Project.