

Work Session will begin 15 minutes after adjournment of the Business Meeting.

1. Finance
Marti Voight, Interim Superintendent
Virginia Verbrugge, Assistant Director of Finance
2. Board Topics
ReNae Bowman, School Board Chair
3. Other

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To: Board of Education
Date: 1/22/2023
Re: Budget to Actual Proposed Monthly Report

On a monthly basis the finance department will be providing a Budget to Actual Report.

This report is a helpful tool in tracking revenue and expenses to the current budget.

The report shows the current year budget, revenue, and expenses as well as the prior two years to determine how the current year is tracking compared to the previous two years. The general fund revenues are categorized by where the revenues are received. The general fund expenses are shown in two different ways, first by object series (the type of payment) and second by the program series (the departments).

The report layout shows the revised adopted budget for 2021-2022, then the revised adopted budget for 2022-2023 and:

- Green - the current year adopted budget
- Yellow - projected revised budget considering the percentages
- Blue - projected budget for the next school year

Next to the blue column:

- Year-to-date revenue and expenses as of the date in the upper right-hand corner. The 2023-2024 encumbered YTD are those purchases that have been ordered but not yet paid

The next column indicates:

- The remaining 2023-2024 budget (Projected Revised Budget less the Received YTD less the Encumbered amount).

The percentages are derived from YTD actuals compared to the Projected Revised Budget for the current year and the prior two years are comparing the YTD to the corresponding budgets listed.

Future reports will be updated with all funds Projected Revised Budgets and Projected Next Year Budgets when they become available.

ROBBINSDALE	ROBBINSDALE	REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES	November 30, 2023
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REVENUE									November 30, 2023	November 30, 2022	November 30, 2021		
REVENUE CATEGORIES	June 30, 2022	June 30, 2023	Adopted Budget	Projected Revised Budget	Projected Next Year Budget	Received YTD November 30, 2023	Encumb YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	November 30, 2022	November 30, 2021
STATE	120,820,883	120,823,438	138,216,719	140,325,523	140,654,672	25,921,552	-	114,403,971	18.5%	20.4%	21.6%	24,703,844	26,131,686
FEDERAL	17,289,539	23,032,904	11,294,808	10,259,023	4,890,000	2,369,970	-	7,889,053	23.1%	-14.2%	2.0%	(3,273,137)	344,593
PROPERTY TAXES	44,953,557	44,342,363	48,843,569	48,843,569	50,755,083	12,306,780	-	36,536,789	25.2%	46.1%	47.5%	20,426,835	21,360,619
LOCAL (FEES, INTEREST, ETC.)	4,151,784	4,884,476	3,969,267	3,787,139	3,825,010	1,872,045	-	1,915,094	49.4%	37.5%	34.1%	1,832,299	1,417,497
TOTALS	187,215,763	193,083,182	202,324,363	203,215,254	200,124,766	42,470,347	-	160,744,907	20.9%	22.6%	26.3%	43,689,841	49,254,394

EXPENDITURES									November 30, 2023	November 30, 2022	November 30, 2021		
OBJECT SERIES	June 30, 2022	June 30, 2023	Adopted Budget	Revised Budget	Next Year Budget	Expended YTD November 30, 2023	Encumb YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	November 30, 2022	November 30, 2021
SALARIES & WAGES	111,801,412	114,572,783	118,261,936	121,096,832	124,472,899	30,080,217	-	91,016,615	24.8%	26.2%	25.6%	30,041,557	28,618,377
EMPLOYEE BENEFITS	34,269,451	35,726,859	36,303,567	37,313,756	38,433,126	10,118,019	-	27,195,737	27.1%	27.6%	27.2%	9,853,713	9,333,278
PURCHASED SERVICES	26,520,451	29,880,172	24,126,460	31,497,071	32,596,499	8,347,722	-	23,149,349	26.5%	18.4%	20.4%	5,504,710	5,420,684
SUPPLIES	6,781,166	8,911,170	6,524,201	6,691,578	6,889,167	3,705,971	-	2,985,607	55.4%	34.4%	42.8%	3,068,771	2,900,673
EQUIPMENT	3,628,759	3,980,923	9,523,776	7,384,836	6,802,473	3,955,339	-	3,429,497	53.6%	25.8%	18.6%	1,025,734	673,379
DEBT SERVICE	-	-	-	-	-	-	-	-	0.0%	0.0%	0.0%	-	-
OTHER EXPENDITURES	2,805,064	1,149,173	6,784,891	1,417,026	1,459,537	538,151	-	878,875	38.0%	70.7%	26.9%	812,746	754,444
TOTALS	185,806,303	194,221,080	201,524,831	205,401,099	210,653,701	56,745,419	-	148,655,680	27.6%	25.9%	25.7%	50,307,231	47,700,836

PROGRAM SERIES									November 30, 2023	November 30, 2022	November 30, 2021		
PROGRAM SERIES	June 30, 2022	June 30, 2023	Adopted Budget	Revised Budget	Next Year Budget	Expended YTD November 30, 2023	Encumb YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	November 30, 2022	November 30, 2021
SITE ADMINISTRATION	5,614,828	5,649,988	6,189,709	5,899,275	6,076,256	1,895,773	-	4,003,502	32.1%	30.4%	33.6%	1,716,656	1,884,096
DISTRICT ADMINISTRATION	1,913,020	2,066,685	1,838,668	2,316,946	2,386,457	825,008	-	1,491,938	35.6%	34.1%	33.2%	704,436	635,895
SUPPORT SERVICES	9,473,455	8,480,643	18,212,802	10,136,047	10,535,611	5,263,605	-	4,872,442	51.9%	46.1%	38.1%	3,912,968	3,606,412
REGULAR INSTRUCTION	77,344,900	82,601,340	84,247,382	86,442,352	89,004,395	19,478,309	-	66,964,043	22.5%	23.2%	23.3%	19,191,811	17,991,824
EXTRA-CURRICULAR ACTIVITES	3,012,727	3,427,588	3,017,946	3,915,695	3,808,650	1,331,170	-	2,584,525	34.0%	28.8%	28.7%	986,224	864,591
VOCATIONAL INSTRUCTION	1,343,555	1,298,785	1,255,517	1,337,497	1,377,627	360,998	-	976,499	27.0%	29.1%	28.3%	378,485	379,710
SPECIAL EDUCATION	31,961,055	31,344,065	34,153,307	32,722,746	33,574,649	8,398,503	-	24,324,243	25.7%	25.8%	25.6%	8,101,826	8,176,879
COMMUNITY EDUCATION	-	-	-	4,000	4,120	2,402	-	1,598	60.1%	0.0%	0.0%	-	-
INSTRUCTIONAL SUPPORT	12,700,901	14,945,470	12,382,070	15,484,376	15,948,904	4,576,033	-	10,908,343	29.6%	28.6%	35.4%	4,268,921	4,496,326
PUPIL SUPPORT SERVICES	24,575,164	25,083,469	21,765,279	26,812,399	27,282,022	6,932,962	-	19,879,437	25.9%	13.4%	11.0%	3,365,718	2,711,612
FACILITIES	17,360,297	18,731,069	17,777,782	19,720,029	20,026,981	7,048,387	-	12,671,642	35.7%	35.6%	34.3%	6,672,753	5,949,755

OTHER FINANCING USES	506,401	591,978	684,369	609,737	628,029	632,268	-	(22,531)	103.7%	170.2%	198.2%	1,007,433	1,003,735
TOTALS	185,806,303	194,221,080	201,524,831	205,401,099	210,653,701	56,745,419	-	148,655,680	27.6%	25.9%	25.7%	50,307,231	47,700,836

ACTIVITY - OTHER FUNDS									November 30, 2023	November 30, 2022	November 30, 2021		
	June 30, 2022	June 30, 2023	Adopted Budget	Revised Budget	Next Year Budget	Received YTD November 30, 2023	Encumb YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	November 30, 2022	November 30, 2021
REVENUE													
FOOD SERVICE	9,571,435	7,626,569	7,610,979	7,610,979	-	1,161,411	-	6,449,568	15.3%	16.7%	21.7%	1,275,866	2,077,916
COMMUNITY EDUCATION	10,479,610	11,079,960	10,355,984	10,719,126	-	3,517,706	-	7,201,420	32.8%	37.0%	38.5%	4,096,157	4,037,107
DEBT SERVICE	17,447,857	19,081,751	20,534,408	20,534,408	-	782,658	-	19,751,750	3.8%	53.5%	49.8%	10,215,342	8,697,701
EXPENDITURES													
FOOD SERVICE	7,628,908	7,304,421	8,820,415	8,820,415	-	2,198,456	-	6,621,959	24.9%	26.1%	27.0%	1,907,255	2,063,078
COMMUNITY EDUCATION	9,174,495	10,534,716	10,892,502	10,892,502	-	3,406,612	-	7,485,890	31.3%	32.6%	31.3%	3,432,763	2,869,945
DEBT SERVICE	18,385,409	19,277,965	20,345,660	20,345,660	-	3,370,202	-	16,975,458	16.6%	17.0%	17.5%	3,269,949	3,218,784