

Work Session will begin 15 minutes after adjournment of the Business Meeting.

| | |
|--|-----|
| 1. Call to Order and Roll Call | 3 |
| <i>Dr. Greta Evans-Becker, School Board Chair</i> | |
| 2. Acceptance of the Agenda (Voice Vote) | 4 |
| <i>Dr. Greta Evans-Becker, School Board Chair</i> | |
| 3. Depose the School Board Chair, Elect a new School Board Chair | 5 |
| <i>ReNae Bowman, School Board Director</i> | |
| 4. Superintendent's Report | 7 |
| <i>Amy O'Hern, Executive Director of Human Resources</i> | |
| 5. Operations | |
| A. Action: Resolution for Approval of the FY22 Finalized Audit (Roll Call Vote) | 8 |
| <i>Virginia Verbrugge, Assistant Director of Finance</i> | |
| B. Action: Resolution for Approval of 403(b) Plan Revision (Roll Call Vote) | 225 |
| <i>Virginia Verbrugge, Assistant Director of Finance</i> | |
| C. Action: Resolution Accepting July 2023 Donations (Roll Call Vote) | 229 |
| <i>Virginia Verbrugge, Assistant Director of Finance</i> | |
| D. Non-Action: Resolution Authorizing Payment of Specific Statements in Advance for FY24 | 231 |
| <i>Virginia Verbrugge, Assistant Director of Finance</i> | |
| E. Non-Action: e-Learning Plan for SY 2023-2024 | 234 |
| <i>John Groenke, Executive Director of Student Services</i> | |
| <i>Matt Pletcher, Director of Secondary Curriculum and Multilingual Programs</i> | |
| F. Non-Action: Proposed Resolution for Armstrong/Cooper Boys Swimming Co-op | 243 |
| <i>Anthony Williams, Executive Director of Community Education, Athletics and Activities</i> | |
| G. Non-Action: Proposed Resolution for Armstrong/Cooper Girls Lacrosse Co-op | 245 |
| <i>Anthony Williams, Executive Director of Community Education, Athletics and Activities</i> | |
| H. Non-Action: Human Resources Staffing Update | 247 |
| <i>Amy O'Hern, Executive Director of Human Resources</i> | |
| I. Non-Action: Policy Update | 250 |
| <i>Governance Policy Committee Member(s)</i> | |
| J. Non-Action: Transportation Update | 251 |
| <i>Carrie Johnson, Director of Transportation</i> | |
| <i>Alissa Pier, Interim Executive Director of Facilities, Operations and Transportation</i> | |
| 6. Action - Consent Agenda (Roll Call Vote) | 254 |
| <i>Dr. Greta Evans-Becker, School Board Chair</i> | |
| A. Administrative | |
| 1. Robbinsdale Equity Allies (REA) Tentative Contract | 255 |
| 2. Draft Minutes | 256 |
| B. Personnel Matters | |
| 1. Licensed Staff Personnel Report | 260 |

| | |
|---|-----|
| 2. Non-Licensed Staff Personnel Report | 262 |
| C. Financial Matters | |
| 1. Disbursements | 263 |
| 7. Board Reports | 279 |
| 8. Announcements | 280 |
| 9. Adjournment (Voice Vote) | 283 |
| <i>Dr. Greta Evans-Becker, School Board Chair</i> | |



School Board of Robbinsdale Area Schools

Business Meeting - August 21, 2023

AGENDA SECTION: Call to Order

ITEM: Roll Call Attendance

| | PRESENT | ABSENT |
|----------------------------|----------------|---------------|
| Helen Bassett | _____ | _____ |
| ReNae Bowman | _____ | _____ |
| Sharon E. Brooks | _____ | _____ |
| Dr. Greta Evans-Becker | _____ | _____ |
| Kim Holmes | _____ | _____ |
| Caroline Long | _____ | _____ |
| John Vento | _____ | _____ |
| David Engstrom, ex-officio | _____ | _____ |



School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

AGENDA SECTION: Acceptance of Agenda
ITEM: 2. Acceptance of Business Meeting Agenda
COMMENTS BY: Dr. Greta Evans-Becker, School Board Chair

Recommended Action: Approve Business Meeting agenda.

Motion by: _____ **Yes:** _____ **Passed:** _____

Second by: _____ **No:** _____ **Failed:** _____

Abstentions: _____



School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

AGENDA SECTION: Consent Agenda
ITEM: 3. Depose the School Board Chair, Elect a new School Board Chair
PRESENTER: ReNae Bowman, School Board Director

Recommended Motion: Approval to depose Chair Evans-Becker.

| | Yes | No | Abstention |
|------------------------|-----|----|------------|
| Helen Bassett | X | | |
| ReNae Bowman | X | | |
| Sharon E. Brooks | X | | |
| Dr. Greta Evans-Becker | | X | |
| Kim Holmes | X | | |
| Caroline Long | X | | |
| John Vento | | X | |

Motion by: Director Bowman

Yes: 5

Passed: Yes

Second by: Director Holmes

No: 0

Failed: No

Abstentions: None

Recommended Motion: Approval of Helen Bassett to return to the role of School Board Chair.

| | Yes | No | Abstention |
|--|-----|----|------------|
|--|-----|----|------------|

| | | | |
|---------------------------|---|---|---|
| Helen Bassett | X | | |
| ReNae Bowman | X | | |
| Sharon E. Brooks | X | | |
| Dr. Greta Evans-Becker | | X | |
| Kim Holmes | X | | |
| Caroline Long | X | | |
| John Vento | | | X |

Motion by: Director Bowman

Yes: 5

Passed: Yes

Second by: Director Holmes

No: 1

Failed: No

Abstentions: 1

School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

AGENDA SECTION: Superintendent's Report

ITEM: 4. Superintendent's Report

PRESENTER: Amy O'Hern, Executive Director of Human Resources

Welcome to the following new district leaders:

- Naida Grussing-Neitzel, Plymouth Middle School Principal
- Tara Lorence, FAIR Pilgrim Lane Assistant Principal
- Angela Martinez Grande, Director of Community Enrichment and Engagement
- Shawn Nilsson, Director of Systems and Operations
- Dr. Jen Ouellette-Schramm, Director of the Adult Academic Program
- Brian Shreve, Director of Middle School Special Education
- Sara Tinklenberg, Early Learning Supervisor

School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

AGENDA SECTION: Operations

ITEM: 5.A. Resolution for Approval of the FY22 Finalized Audit

COMMENTS BY: Virginia Verbrugge, Assistant Director of Finance

Description: The School Board is asked to approve the FY22 Audit that was presented to the School Board for non-action on August 7, 2023.

The School District has received an unmodified opinion on the audited financial statements for the year ending June 30, 2022. An unmodified opinion is the highest opinion achievable. The Annual Comprehensive Financial Report (ACFR) will be submitted to the National Association of School Business Officials for the Certification of Excellence in Financial Reporting.

Supporting documents are attached for review:

1. Annual Comprehensive Financial Report (ACFR)
2. Management Report
3. 2022 Robbinsdale Audit Presentation from MMKR

Recommended Action: Approve the resolution for the FY22 Finalized Audit.

| | Yes | No | Abstention |
|---------------------------|------------|-----------|-------------------|
| Helen Bassett | X | | |
| ReNae Bowman | X | | |
| Sharon E. Brooks | X | | |
| Dr. Greta Evans-Becker | X | | |
| Kim Holmes | X | | |
| Caroline Long | X | | |
| John Vento | X | | |

Motion by: Director Vento
(waive reading of resolution)
Second by: Director Evans-Becker

Yes: 5

Passed: Yes

No: 0

Failed: No

Abstentions: None



**To: Members of the School Board
David Engstrom, Superintendent**

From: Virginia Verbrugge, Assistant Director of Finance

Date: August 21, 2023

Re: FY22 Final Audit Report - ACTION

The School Board is asked to approve the FY22 Audit that was presented to the School Board for non-action on August 7, 2023.

The School District has received an unmodified opinion on the audited financial statements for the year ending June 30, 2022. An unmodified opinion is the highest opinion achievable. The Annual Comprehensive Financial Report (ACFR) will be submitted to the National Association of School Business Officials for the Certification of Excellence in Financial Reporting.

Supporting documents are attached for review:

1. Annual Comprehensive Financial Report (ACFR)
2. Management Report
3. 2022 Robbinston Audit Presentation from MMKR

QUESTIONS:

Please contact me at 763-504-8042 or virginia_verbrugge@rdale.org if you have any questions.

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Fiscal Year Ended June 30, 2022

**INDEPENDENT SCHOOL DISTRICT NO. 281
ROBBINSDALE AREA SCHOOLS
NEW HOPE, MINNESOTA**

**4148 Winnetka Avenue North
New Hope, Minnesota 55427-1288**



ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2022

INDEPENDENT SCHOOL DISTRICT NO. 281
ROBBINSDALE AREA SCHOOLS
NEW HOPE, MINNESOTA

Prepared by:
Finance Department

Executive Director of Finance
Ukee Dozier

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INDEPENDENT SCHOOL DISTRICT NO. 281

Table of Contents

| | Page |
|--|-------|
| INTRODUCTORY SECTION | |
| Letter of Transmittal | i–vi |
| Organizational Chart | vii |
| School Board and Administration | viii |
| Map of School District | ix–x |
| Certificate of Excellence in Financial Reporting | xi |
| FINANCIAL SECTION | |
| INDEPENDENT AUDITOR’S REPORT | 1–4 |
| MANAGEMENT’S DISCUSSION AND ANALYSIS | 5–16 |
| BASIC FINANCIAL STATEMENTS | |
| Government-Wide Financial Statements | |
| Statement of Net Position | 17 |
| Statement of Activities | 18 |
| Fund Financial Statements | |
| Governmental Funds | |
| Balance Sheet | 19–20 |
| Reconciliation of the Balance Sheet to the Statement of Net Position | 21 |
| Statement of Revenue, Expenditures, and Changes in Fund Balances | 22–23 |
| Reconciliation of the Statement of Revenue, Expenditures, and Changes in Fund Balances to the Statement of Activities | 24 |
| Statement of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund | 25 |
| Internal Service Funds | |
| Statement of Net Position | 26 |
| Statement of Revenue, Expenses, and Changes in Net Position | 27 |
| Statement of Cash Flows | 28 |
| Fiduciary Fund | |
| Statement of Fiduciary Net Position | 29 |
| Statement of Changes in Fiduciary Net Position | 29 |
| Notes to Basic Financial Statements | 30–61 |

INDEPENDENT SCHOOL DISTRICT NO. 281

Table of Contents (continued)

| | Page |
|--|-------|
| REQUIRED SUPPLEMENTARY INFORMATION | |
| Public Employees Retirement Association Pension Benefits Plan | |
| Schedule of District's and Nonemployer Proportionate Share of Net Pension Liability | 62 |
| Schedule of District Contributions | 62 |
| Teachers Retirement Association Pension Benefits Plan | |
| Schedule of District's and Nonemployer Proportionate Share of Net Pension Liability | 63 |
| Schedule of District Contributions | 63 |
| Other Post-Employment Benefits Plan | |
| Schedule of Changes in the District's Net OPEB Liability (Asset) and Related Ratios | 64 |
| Schedule of Investment Returns | 65 |
| Notes to Required Supplementary Information | 66–72 |
| SUPPLEMENTARY INFORMATION | |
| Nonmajor Governmental Funds | |
| Combining Balance Sheet | 73 |
| Combining Statement of Revenue, Expenditures, and Changes in Fund Balances | 74 |
| General Fund | |
| Comparative Balance Sheet | 75 |
| Schedule of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual | 76–78 |
| Food Service Special Revenue Fund | |
| Comparative Balance Sheet | 79 |
| Schedule of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual | 80 |
| Community Service Special Revenue Fund | |
| Comparative Balance Sheet | 81 |
| Schedule of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual | 82 |
| Capital Projects – Building Construction Fund | |
| Comparative Balance Sheet | 83 |
| Schedule of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual | 84 |
| Debt Service Fund | |
| Balance Sheet by Account | 85 |
| Schedule of Revenue, Expenditures, and Changes in Fund Balances by Account – Budget and Actual | 86–87 |
| Internal Service Funds | |
| Combining Statement of Net Position | 88 |
| Combining Statement of Revenue, Expenses, and Changes in Net Position | 89 |
| Combining Statement of Cash Flows | 90 |

INDEPENDENT SCHOOL DISTRICT NO. 281

Table of Contents (continued)

| | Page |
|---|---------|
| STATISTICAL SECTION (UNAUDITED) | 91 |
| Net Position by Component | 92–93 |
| Changes in Net Position | 94–95 |
| Governmental Activities Tax Revenues by Source and Levy Type | 96 |
| Fund Balances of Governmental Funds | 97–98 |
| Changes in Fund Balances of Governmental Funds | 99–100 |
| General Governmental Tax Revenues by Source and Levy Type | 101 |
| Operating Fund Revenue by Source | 102 |
| Operating Fund Expenditures by Function | 103–104 |
| Tax Capacities and Market Values | 105–106 |
| Taxable Net Tax Capacity and Estimated Market Value of All Taxable Property | 107 |
| Property Tax Capacity Rates – All Overlapping Governmental Units | 108–109 |
| Principal Taxpayers | 110 |
| School Tax Levies and Tax Rates by Fund | 111 |
| Property Tax Levies and Collections | 112 |
| Property Tax Levies and Receivables | 113–114 |
| Ratios of Outstanding Debt by Type | 115 |
| Ratio of Net General Obligation Bonded Debt to Tax Capacity, Indicated Market Value, and Estimated Market Value and Net General Obligation Bonded Debt per Capita | 116–117 |
| Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures | 118 |
| Direct and Overlapping Debt | 119 |
| Legal Debt Margin Information | 120 |
| Demographic and Economic Statistics | 121–122 |
| Principal Employers | 123 |
| FTE Staff Allocation | 124–125 |
| Physical Plant Characteristics | 126 |
| Miscellaneous Statistical Facts | 127 |
| Student Enrollment | 128 |
| Expenditures per Student | 129 |

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INTRODUCTORY SECTION

TAB



Robbinsdale Area Schools

Independent School District 281

4148 Winnetka Ave N.
New Hope, MN 55427
763-504-8000 | rdale.org

June 29, 2023

To: Independent School District No. 281, Robbinsdale Area Schools School Board Members,
Citizens and Employees

INTRODUCTION

The Annual Comprehensive Financial Report (ACFR) of Independent School District No. 281, Robbinsdale Area Schools (the District) presents the financial position of the District as of June 30, 2022, and the results of its operations for the fiscal year then ended. This report is prepared in accordance with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants. State law requires the District to publish a complete set of audited financial statements within six months of the close of the District's fiscal year.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established internal controls. The internal controls are designed to protect the District's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not be more than the benefits, the District's internal controls are designed to provide reasonable, rather than absolute, assurance that these financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this ACFR is complete and reliable, in all material respects.

These financial statements have been audited by Malloy, Montague, Karnowski, Radosevich & Co., P.A., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2022, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2022, are fairly presented, in conformity with accounting principles generally accepted in the United States of America.

FEDERAL SINGLE AUDIT AND STATE COMPLIANCE AUDIT

The independent audit of the financial statements of the District was part of a broader, federally mandated, "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited district's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. The District is also required to undergo an annual Minnesota State Legal Compliance Audit under Minnesota Statutes, Section 6.65. These reports are available in a separate document.

REPORT FORMAT

The ACFR is presented in three sections: introductory, financial, and statistical. The introductory section contains this letter of transmittal, organizational chart, information on the School Board and Administration, a map of the District, and the Certificate of Excellence in Financial Reporting Award. The financial section contains the independent auditor's report, management's discussion and analysis (MD&A), basic financial statements, required supplementary information, and combining and individual fund statements and schedules presented as supplementary information. The statistical section contains supplemental financial and other statistical data, generally presented on a multi-year basis.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of MD&A. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A of the District can be found immediately following the report of the independent auditors.

DISTRICT GOALS

The Mission of the District is to inspire and educate all learners to develop their unique potential and positively contribute to their community.

Unified District Vision: The District is committed to ensuring every student graduates career and college ready. We believe each student has limitless possibilities and we strive to ignite the potential in every student. We expect high intellectual performance from all our students. We are committed to ensuring an equitable and respectful educational experience for every student, family, and staff member, focusing on strengths related to: race, culture, ethnicity, home or first language, national origin, socioeconomic status, gender, sexual orientation, age, ability, religion, or physical appearance.

The Unified District Vision Consists of Four Key Goals:

- Implement policies and practices that open pathways to academic excellence for all students.
- Utilize culturally relevant teaching and personalized learning for all students.
- Engage family and community members as partners.
- Engage and empower students by amplifying student voice.

The School Board determines the mission and vision of the District and establishes goals. These goals are then monitored through workshops and frequent reports at public School Board meetings. The established district goals are used as guides in setting the annual superintendent goals. The School Board evaluates its performance and the performance of the superintendent annually.

The laws of the state of Minnesota give the authority to the District's School Board, whose members are elected officials, to direct the District's business operations and educational functions. The School Board has the authority to levy taxes, set fees, approve budgets, and staff positions, along with other business and educational functions without prior approval from any other governmental unit. The School Board can issue debt generally with prior district voter approval. The Minnesota Department of Education (MDE) does have some minor oversight responsibility over the District that is generally related to compliance and approval of certain laws and procedures, but not substantive in nature.

The financial reporting entity includes all the funds of the primary government (the District). Component units are legally separate entities for which the District (primary government) is financially accountable. There are no organizations considered to be component units of the District.

LOCATION AND LEARNING ENVIRONMENT

The District is located in Hennepin County, which is one of seven counties that make up the Twin Cities metropolitan area. This seven-county area is the most populated area of Minnesota with service division jobs constituting the greatest growth of the area's employment. Within the metropolitan area, health services, business services, and retail trade are the most significant industries.

As a Minneapolis suburban school district, the District serves a general population of approximately 101,797. The geographic boundary, spanning about 32 square miles, wholly covers the cities of Crystal, New Hope, and Robbinsdale, and partially the cities of Brooklyn Center, Brooklyn Park, Golden Valley, and Plymouth. The District is Minnesota's ninth largest school district, in terms of student numbers, serving 11,099 students during the 2021–2022 school year. The enrollment reflects a decline of 294 students. The decline reflects changes in delivery of instruction and expanded enrollment choice options in recent years. The District is projected to serve 10,909 students for the 2022–2023 school year based on its October, 2022, enrollment.

The District owns and operates 23 facilities in Brooklyn Center, Crystal, Golden Valley, New Hope, Plymouth, and Robbinsdale. For the audit period covered in this report, the District operated the following configuration of buildings: 4 high schools (2 traditional high schools, an alternative high school, and a fully accredited online high school), 4 middle schools, 11 elementary schools, 2 learning centers, 2 warehouses, an administration building, and bus garage. The majority of the District's facilities were originally constructed between 1954 and 1971, except for one middle school constructed in 2000 and one elementary school constructed in 2005.

The District provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through Grade 12. These include regular and enriched academic education, special education for exceptional children, and career/vocational education. Child nutrition, transportation, and before and after school care are provided as supporting programs. The District's community education program also provides early childhood and family education programs, an adult basic education program, and a myriad of classes for lifelong learning and engagement experiences for children and adults within the community.

The District is an award-winning district committed to academic excellence. We take pride in the options we provide students, families, and our community:

- The District has received the 2020 Best Communities for Music Education designation.
- Robbinsdale Cooper High School is an International Baccalaureate (IB) site. The academic curriculum of an IB site must follow an international standard and, as such, our IB diplomas are recognized world-wide.
- Robbinsdale Armstrong High School is designated as an Advanced Placement (AP) Capstone school, one of the first two schools in Minnesota to offer this program from the College Board. There is a full continuum of AP courses and one of the largest course selections in the state of Minnesota.
- The School of Engineering and Arts has received the prestigious National School of Excellence Blue Ribbon and Green Ribbon designation.
- The District has a fully authorized K–12 IB Programme, including the Primary Years, Middle Years, and Diploma Programmes. The Middle Years Programme was recognized by the international organization in Geneva for outstanding program design. The District's Middle Years Programme is the only one in Minnesota to achieve this distinction and was one of four schools chosen world-wide to be used as a model for a Harvard University publication on best practices of interdisciplinary teaching methods among IB Middle Years Programs.
- The District offers Advancement Via Individual Determination (AVID) programming in both of our middle schools and both of our high schools. This program accelerates student learning, uses research-based methods of effective instruction, raises expectations of students, and puts in place a system of supports that help students succeed.
- Students in our district regularly achieve great success in enrichment programs. We have teams in *FIRST* LEGO League and Destination Imagination that have competed in national competitions. We have students who have placed nationally in competitions, such as National History Day, and students in world language who consistently rank at the top in national exams.
- Teachers in our district have also been recognized for their dedication to excellence in teaching, representing Minnesota in national and international institutes in such areas as economics and history.

BUDGETARY PROCESS

The District's budgeting process begins with a review and estimation of the projected student enrollment. Student enrollment is the main driver of the allocation of the unrestricted revenue resources. A majority of the budgeting decisions are made centrally, including staffing, capital expenditures, and infrastructure improvements. Budget managers receive an allocation for site or department specific needs. The plan is developed as a partnership between the School Board members and the District's administration, which follows a timeline with completion and adoption in June, prior to the start of the school year.

Enrollment is a critical factor in determining funding levels. Approximately 70 percent of the General Fund revenue is enrollment driven and, as such, the administration places a high premium on enrollment projections as a determinant of both funding and staffing levels needed for the forthcoming year. A preliminary financial forecast is prepared by the executive director of finance and staffing levels are determined keeping the financial projection in focus. The administration then recommends staffing and other budgetary changes in line with the District's mission to the School Board for approval.

The executive director of finance has responsibility for the financial integrity of the District. The District utilizes an integrated payroll/finance system for all financial recordkeeping. Encumbrances, or open purchase orders, are used as a budgetary control tool and are charged against line-item budgets when issued. To accurately track and report financial activities with a focus on site-based accounting, approximately 15,000 accounts have been defined within the District's chart of accounts. Each site and department administrator have access to the finance system to extract reports and review detailed budget activity specific to their area of responsibility.

The revenue and expenditure budgets are monitored and modified as conditions change. All revisions to the budget are approved by the School Board.

ECONOMIC FACTORS

The state of Minnesota guarantees each school district a base amount of funding per pupil unit through the General Education Funding Program. This funding relationship intertwines the District's economic outlook to that of the state. The funding increases in the biennium, while modest, still fall short of the inflationary costs incurred by school districts. The basic formula allowance was increased 2.45 percent for the 2021–2022 school year.

Minnesota school districts also have the ability to raise additional revenue through voter-approved excess levy referendums. The referendum formula determines the amount of the referendum that is state aid as compared to local levy, a process called equalization. For fiscal 2022, the District had voter-approved authority of \$1,781.68 per pupil unit of excess levy authority, which raises a total of approximately \$22.2 million. Most of this revenue is provided from property taxes.

CONFORMANCE WITH STATE ACCOUNTING REGULATIONS

The District complies with the Uniform Financial Accounting and Reporting Standards (UFARS) for Minnesota schools. UFARS, established in 1976, dictates a modified accrual basis of accounting. An audited annual financial report must be provided to the MDE by December 31, subsequent to year-end on June 30.

FINANCIAL POLICIES

The cash management policy of the District is to invest idle funds. Cash is invested in certificates of deposit, mutual funds, external investment pools, and interest-bearing checking accounts. Short-term borrowing, which is sometimes needed by the District, was not utilized for fiscal year 2022.

The District has adopted a formal fund balance policy that establishes the District will strive to maintain a minimum unassigned General Fund balance of 6.5 percent of the annual projected expenditures. At June 30, 2022, the unassigned fund balance of the General Fund (excluding any restricted fund balance account deficits while including fund balance assigned for subsequent year's budget) was 4.2 percent of the budgeted expenditures for the year then ended.

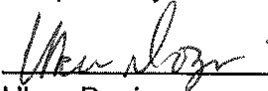
AWARDS AND ACKNOWLEDGEMENTS

The Association of School Business Officials (ASBO) International awarded a Certificate of Excellence in Financial Reporting to the District for its ACFR for the fiscal year ended June 30, 2021. In order to be awarded a Certificate of Excellence, the District published an easily readable and efficiently organized ACFR. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Excellence is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Excellence Program's requirements and we are submitting it to the ASBO International to determine its eligibility for another certificate.

This report could not have been completed without the dedicated services of the District's Finance Department. We would like to express our sincere thanks to all members of the District who assisted and contributed to the preparation of this report.

Our appreciation is also given to the School Board for its continued support in leading the District in sound and responsible financial management as well as academic excellence.

Respectfully submitted,

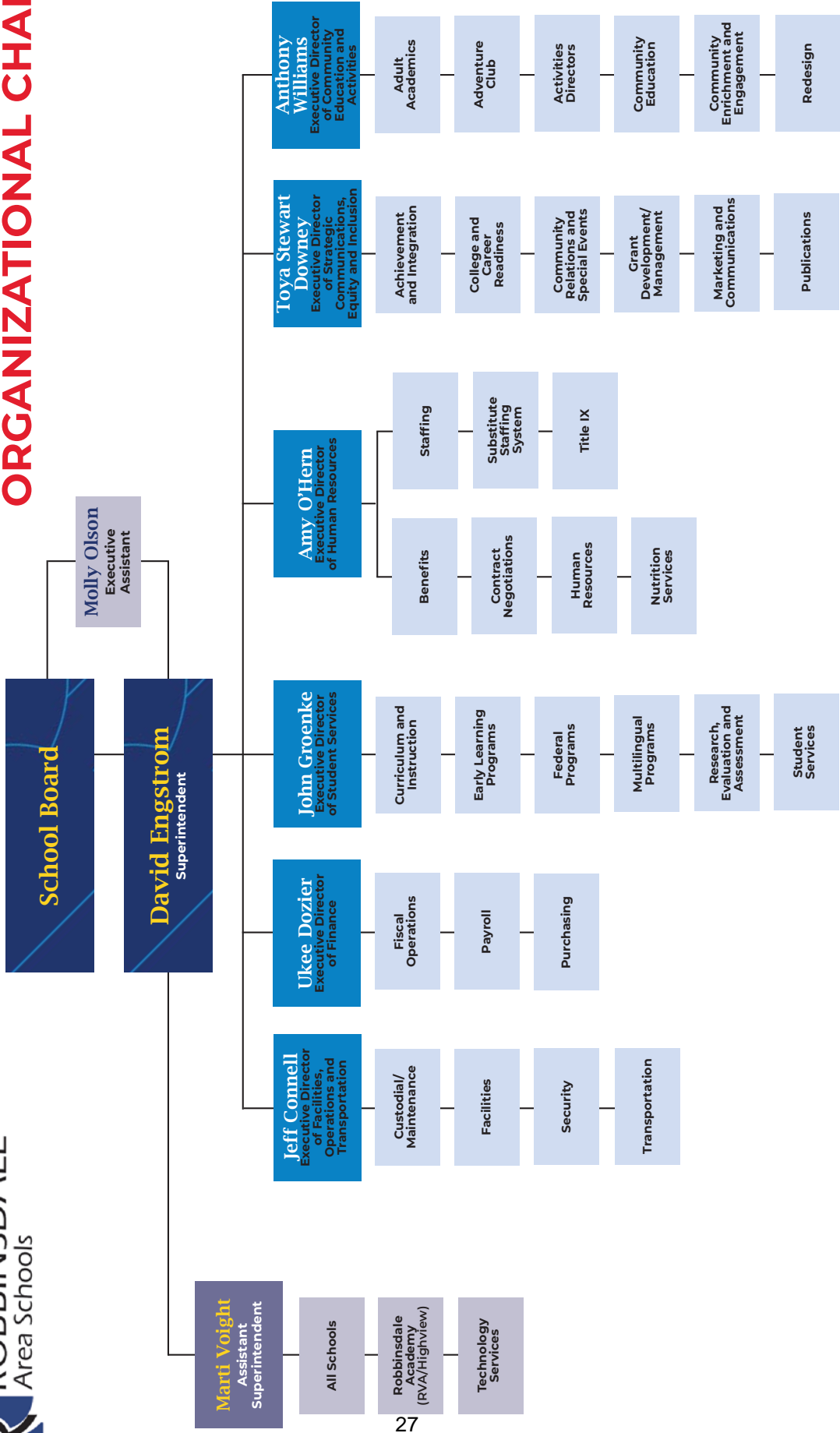


Ukee Dozier
Executive Director of Finance



David Engstrom
Superintendent

SUPERINTENDENT'S ORGANIZATIONAL CHART



INDEPENDENT SCHOOL DISTRICT NO. 281

School Board and Administration
Year Ended June 30, 2022

SCHOOL BOARD

| | <u>Position</u> |
|---------------------|-----------------|
| Helen Bassett | Chair |
| Samir Sant | Vice Chair |
| John Vento | Treasurer |
| Greta Evans-Becker | Clerk |
| David Boone | Director |
| Sharon Brooks Green | Director |
| Mike Herring | Director |

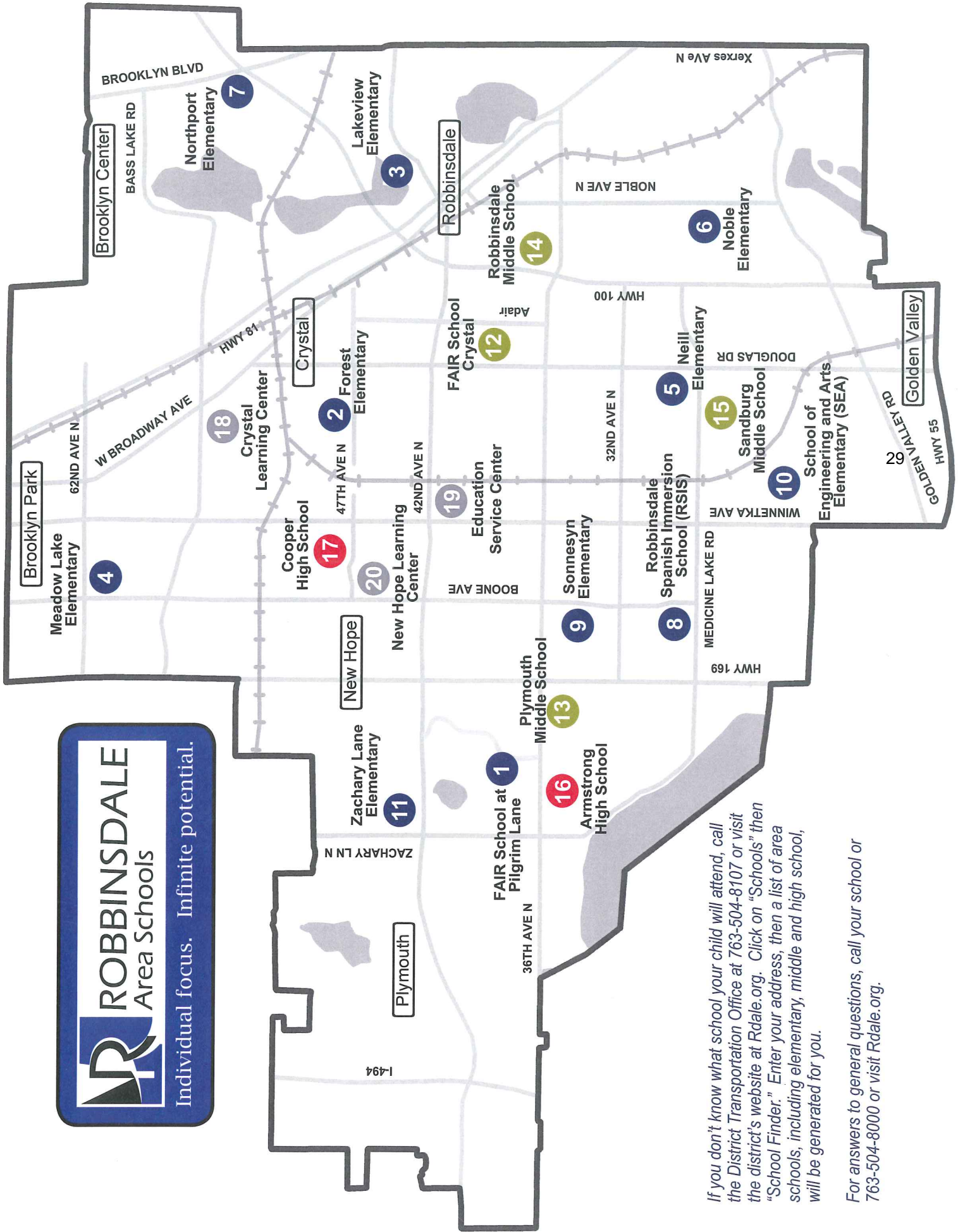
ADMINISTRATION

| <u>Cabinet</u> | |
|---------------------|--|
| David Engstrom | Superintendent |
| Marti Voight | Assistant Superintendent |
| John Groenke | Executive Director of Student Services |
| Amy O'Hern | Executive Director of Human Resources |
| Ukee Dozier | Executive Director of Finance |
| Toya Stewart Downey | Executive Director of Strategic Communications, Equity, and Inclusion |
| Anthony Williams | Executive Director of Community Education, Activities, and Athletics |
| Jeffrey Connell | Executive Director of Facilities, Operations, and Transportation |



ROBBINSDALE Area Schools

Individual focus. Infinite potential.



If you don't know what school your child will attend, call the District Transportation Office at 763-504-8107 or visit the district's website at Rdale.org. Click on "Schools" then "School Finder." Enter your address, then a list of area schools, including elementary, middle and high school, will be generated for you.

For answers to general questions, call your school or 763-504-8000 or visit Rdale.org.

Robbinsdale Area Schools

Elementary Schools

1. **FAIR School at Pilgrim Lane**
3725 Pilgrim Lane North
Plymouth MN 55441
763-504-8400
fair.rdale.org
2. **Forest Elementary**
6800 47th Avenue North
Crystal, MN 55428
763-504-7900
foe.rdale.org
3. **Lakeview Elementary**
4110 Lake Drive North
Robbinsdale, MN 55422
763-504-4100
lve.rdale.org
4. **Meadow Lake Elementary**
8525 62nd Avenue North
New Hope, MN 55428
763-504-7700
mle.rdale.org
5. **Neill Elementary**
6600 Medicine Lake Road
Crystal, MN 55427
763-504-7400
ene.rdale.org
6. **Noble Elementary**
2601 Noble Avenue North
Golden Valley, MN 55422
763-504-4000
noe.rdale.org
7. **Northport Elementary**
5421 Brooklyn Boulevard
Brooklyn Center, MN 55429
763-504-7800
npe.rdale.org
8. **Robbinsdale Spanish Immersion School (RSIS)**
8808 Medicine Lake Road
New Hope, MN 55427
763-504-4400
rsi.rdale.org
9. **Sonnexyn Elementary**
3421 Boone Avenue North
New Hope, MN 55427
763-504-7600
see.rdale.org
10. **School of Engineering and Arts Elementary (SEA)**
1751 Kelley Dr.
Golden Valley, MN 55427
763-504-7200
sea.rdale.org
11. **Zachary Lane Elementary**
4350 Zachary Lane N.
Plymouth, MN 55442
763-504-7300
zle.rdale.org

Revised 6-13-2018

Middle Schools

12. **FAIR School Crystal**
3915 Adair Ave N
Crystal, MN 55422
(763) 971-4500
fair.rdale.org
13. **Plymouth Middle School**
10011 36th Avenue North
Plymouth, MN 55441
763-504-7100
pms.rdale.org
14. **Robbinsdale Middle School**
Robbinsdale Area Learning Campus
3730 Toledo Avenue North
Robbinsdale, MN 55422
763-504-4800
rms.rdale.org
15. **Sandburg Middle School**
2400 Sandburg Lane
Golden Valley, MN 55427
763-504-8200
sms.rdale.org

High Schools

16. **Armstrong High School**
10635 36th Avenue North
Plymouth, MN 55441
763-504-8800
ahs.rdale.org
17. **Cooper High School**
8230 47th Avenue North
New Hope, MN 55428
763-504-8500
chs.rdale.org

Learning and Service Centers

18. **Crystal Learning Center**
305 Willow Bend
Crystal, MN 55428
763-504-8300
19. **Education Service Center**
4148 Winnetka Avenue North
New Hope, MN 55427
763-504-8000 (Main Switchboard)
763-504-8107 (Transportation)
20. **New Hope Learning Center**
8301 47th Avenue North
New Hope, MN 55428
763-504-4160



ROBBINSDALE
Area Schools

Individual focus. Infinite potential.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

**Independent School District 281 -
Robbinsdale Area Schools**

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

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FINANCIAL SECTION

TAB



PRINCIPALS

Thomas A. Karnowski, CPA
Paul A. Radosevich, CPA
William J. Lauer, CPA
James H. Eichten, CPA
Aaron J. Nielsen, CPA
Victoria L. Holinka, CPA/CMA
Jaclyn M. Huegel, CPA
Kalen T. Karnowski, CPA

INDEPENDENT AUDITOR'S REPORT

To the School Board and Management of
Independent School District No. 281
New Hope, Minnesota

OPINIONS

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Independent School District No. 281 (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparison for the General Fund for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

BASIS FOR OPINIONS

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

EMPHASIS OF MATTER

Change in Accounting Principle

As described in Note 1 to the basic financial statements, in fiscal 2022, the District adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. Our opinion is not modified with respect to this matter.

(continued)

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

(continued)

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information (RSI), as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the RSI in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual fund financial statements and schedules, as listed in the table of contents, are presented for purpose of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Prior Year Comparative Information

We have previously audited the District's 2021 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information in our report dated December 28, 2021. In our opinion, the partial comparative information presented herein as of and for the year ended June 30, 2021 is consistent, in all material respects, with the audited financial statements from which it has been derived.

(continued)

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Malloy, Montague, Karnowski, Radosevich & Co., P. A.

Minneapolis, Minnesota
June 29, 2023

INDEPENDENT SCHOOL DISTRICT NO. 281

Management's Discussion and Analysis Fiscal Year Ended June 30, 2022

This section of Independent School District No. 281, Robbinsdale Area Schools' (the District) Annual Comprehensive Financial Report (ACFR) presents management's discussion and analysis (MD&A) of the District's financial performance during the fiscal year ended June 30, 2022. Please read it in conjunction with the other components of the District's ACFR.

FINANCIAL HIGHLIGHTS

- The District's liabilities and deferred inflows of resources exceeded its assets and deferred outflows of resources at June 30, 2022 by \$27.5 million (deficit net position).
- Government-wide revenues totaled \$226.7 million and expenses were \$219.7 million, resulting in a \$7.0 million increase in the District's total net position during the year.
- The General Fund's total fund balance (under the governmental fund presentation) increased \$1.4 million during the year, compared to a \$1.8 million increase projected in the final budget.
- The District adopted Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, during the 2022 fiscal year. This change in accounting principle resulted in the recognition of leased assets and related lease liabilities of \$6,451,478 in the government-wide financial statements at the beginning of the fiscal year, but did not impact beginning fund balances or net position.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the ACFR consists of the following parts:

- Independent Auditor's Report;
- MD&A;
- Basic financial statements, including the government-wide financial statements, fund financial statements, and the notes to basic financial statements;
- Required supplementary information; and
- Supplementary information, consisting of combining and individual fund statements and schedules.

The following explains the two types of statements included in the basic financial statements:

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements (Statement of Net Position and Statement of Activities) report information about the District as a whole using accounting methods similar to those used by private sector companies. The Statement of Net Position includes *all* of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid.

The two government-wide financial statements report the District's *net position* and how it has changed. Net position—the difference between the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources—is one way to measure the District's financial health or *position*.

- Over time, increases or decreases in the District's net position are indicators of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District requires consideration of additional nonfinancial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities.

In the government-wide financial statements, the District's activities are all shown in one category titled "governmental activities." These activities, including regular and special education, transportation, administration, food service, and community education, are primarily financed with state aids and property taxes.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the District's *funds*, focusing on its most significant or "major" funds, rather than the District as a whole. Funds that do not meet the threshold to be classified as major funds are called "nonmajor" funds, and include the Food Service and Community Service Special Revenue funds. Detailed financial information for nonmajor funds are presented as supplementary information.

Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs. For Minnesota schools, funds are established in accordance with Uniform Financial Accounting and Reporting Standards in accordance with statutory requirements and accounting principles generally accepted in the United States of America.

The District maintains the following kinds of funds:

Governmental Funds – The District's basic services are included in governmental funds, which generally focus on: 1) how *cash and other financial assets* that can readily be converted to cash flow in and out, and 2) the balances left at year-end that are available for spending. Consequently, the governmental fund financial statements provide a detailed *short-term* view that helps to determine whether there are more or less financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide financial statements, we provide additional information (reconciliation schedules) immediately following the governmental fund financial statements that explain the relationship (or differences) between these two types of financial statement presentations.

Proprietary Funds – The District maintains one type of proprietary fund. Internal service funds are used as an accounting device to accumulate and allocate costs internally among the District's various functions. The District uses its internal service funds to account for its employee dental and medical self-insurance plan activities. These services have been included within governmental activities in the government-wide financial statements. Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail.

Fiduciary Funds – The District is the trustee, or fiduciary, for assets that belong to other organizations. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. All of the District's fiduciary activities are reported in a separate Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. We exclude these activities from the government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Table 1 is a summarized view of the District's Statement of Net Position:

| | <u>2022</u> | <u>2021</u> |
|--|-------------------------------|-------------------------------|
| Assets | | |
| Current and other assets | \$ 124,024,600 | \$ 114,972,264 |
| Capital assets, net of depreciation/amortization | <u>303,825,003</u> | <u>305,146,648</u> |
| Total assets | <u><u>\$ 427,849,603</u></u> | <u><u>\$ 420,118,912</u></u> |
| Deferred outflows of resources | | |
| OPEB plan deferments | \$ 1,268,955 | \$ - |
| Pension plan deferments | <u>43,051,713</u> | <u>51,886,026</u> |
| Total deferred outflows of resources | <u><u>\$ 44,320,668</u></u> | <u><u>\$ 51,886,026</u></u> |
| Liabilities | | |
| Current and other liabilities | \$ 16,383,663 | \$ 17,072,212 |
| Long-term liabilities, including due within one year | <u>289,233,565</u> | <u>328,713,800</u> |
| Total liabilities | <u><u>\$ 305,617,228</u></u> | <u><u>\$ 345,786,012</u></u> |
| Deferred inflows of resources | | |
| Property taxes levied for subsequent year | \$ 63,296,440 | \$ 61,642,618 |
| OPEB plan deferments | 1,564,052 | 3,268,350 |
| Pension plan deferments | <u>129,225,538</u> | <u>95,859,075</u> |
| Total deferred inflows of resources | <u><u>\$ 194,086,030</u></u> | <u><u>\$ 160,770,043</u></u> |
| Net position | | |
| Net investment in capital assets | \$ 111,931,629 | \$ 119,977,952 |
| Restricted | 17,685,336 | 13,711,368 |
| Unrestricted | <u>(157,149,952)</u> | <u>(168,240,437)</u> |
| Total net position | <u><u>\$ (27,532,987)</u></u> | <u><u>\$ (34,551,117)</u></u> |

The District's financial position is the product of many factors. For example, the determination of the net investment in capital assets involves many assumptions and estimates, such as current and accumulated depreciation/amortization amounts. Differences in useful lives and capitalization policies may produce a significant difference in the calculated amounts. The other major factors in determining net position, as compared to fund balances are the liabilities for long-term severance, compensated absences, pension, and other post-employment benefits (OPEB), which impacts the unrestricted portion of net position.

The increase in current assets was mainly cash from unspent bond proceeds. The decrease in net investment in capital assets was mainly due to current year depreciation/amortization. The improvement in both the restricted and unrestricted components of net position, can mainly be attributed to the positive operating results across almost all of the District's governmental funds in the current year. Changes in the District's share of unfunded pension liabilities and related deferments reported for the state-wide Public Employees Retirement Association (PERA) and the Teachers Retirement Association (TRA) pension plans contributed to the changes in long-term liabilities, deferred outflows/inflows of resources, and unrestricted net position.

Table 2 presents a condensed version of the Change in Net Position of the District:

| | <u>2022</u> | <u>2021</u> |
|--|------------------------|------------------------|
| Revenues | | |
| Program revenues | | |
| Charges for services | \$ 5,555,089 | \$ 4,166,195 |
| Operating grants and contributions | 37,634,633 | 38,111,519 |
| General revenues | | |
| Property taxes | 66,246,526 | 65,708,821 |
| General grants and aids | 114,267,827 | 112,405,410 |
| Other | 3,007,823 | 3,030,886 |
| Total revenues | <u>226,711,898</u> | <u>223,422,831</u> |
| Expenses | | |
| Administration | 7,022,554 | 7,849,512 |
| District support services | 10,102,689 | 7,689,450 |
| Elementary and secondary regular instruction | 75,765,485 | 82,065,296 |
| Vocational education instruction | 1,241,992 | 1,446,111 |
| Special education instruction | 29,940,336 | 34,249,305 |
| Instructional support services | 12,265,884 | 13,863,745 |
| Pupil support services | 24,241,745 | 12,908,795 |
| Sites and buildings | 37,321,186 | 34,801,921 |
| Fiscal and other fixed cost programs | 506,401 | 447,607 |
| Food service | 7,354,712 | 5,960,895 |
| Community service | 8,404,889 | 9,445,606 |
| Interest and fiscal charges | 5,525,895 | 5,225,791 |
| Total expenses | <u>219,693,768</u> | <u>215,954,034</u> |
| Change in net position | 7,018,130 | 7,468,797 |
| Net position – beginning | <u>(34,551,117)</u> | <u>(42,019,914)</u> |
| Net position – ending | <u>\$ (27,532,987)</u> | <u>\$ (34,551,117)</u> |

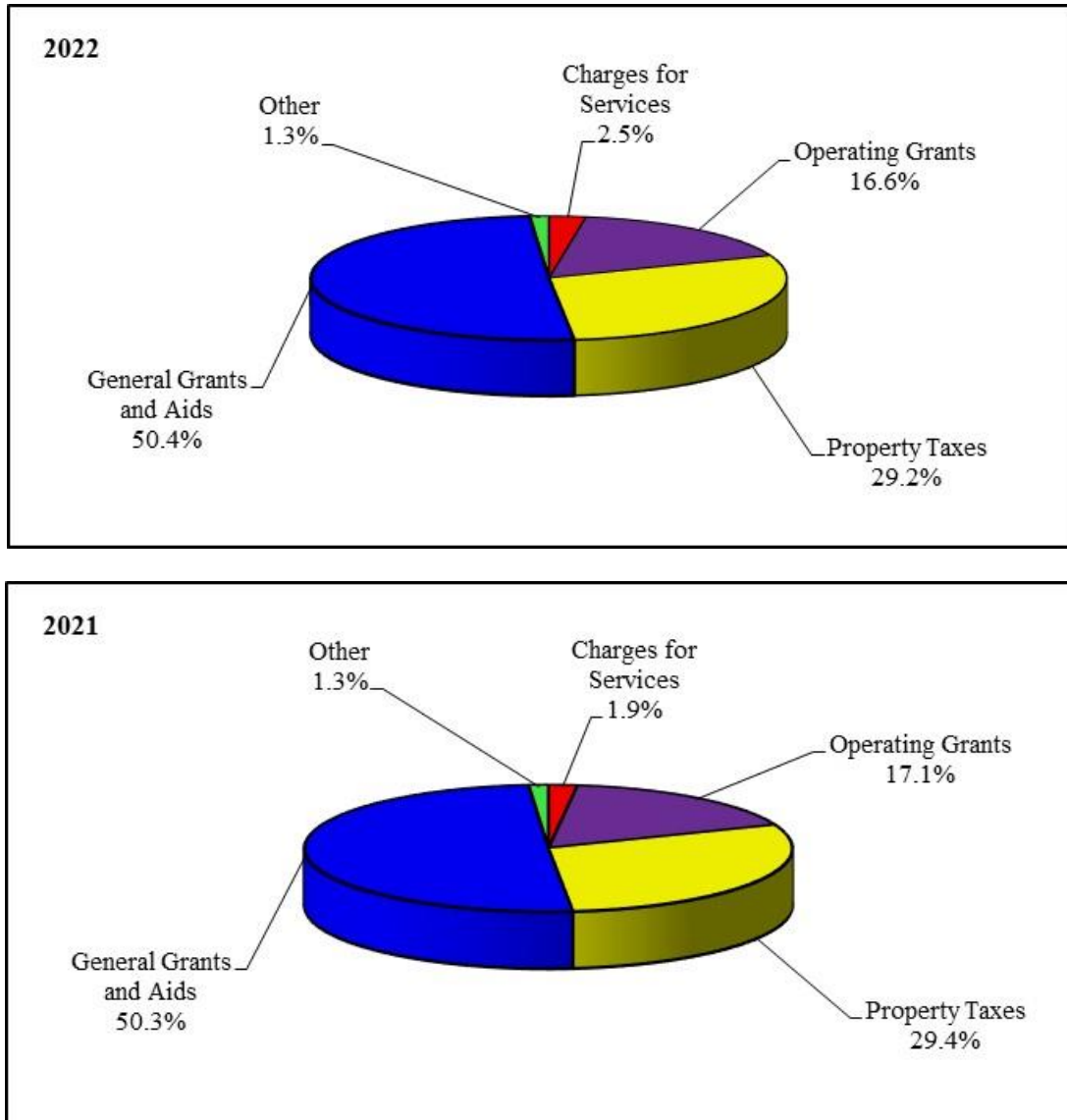
This table is presented on an accrual basis of accounting, and it includes all of the governmental activities of the District. This statement includes depreciation and amortization expense, but excludes capital asset purchase costs, debt proceeds, and the repayment of debt principal.

Government-wide revenues increased \$3,289,067 (1.5 percent) from the prior year. The increase in charges for services was mainly related to community service program fees and tuitions, as program participation went up due to pandemic restrictions easing. The increase in general grants and aids was due to several new or increased federal awards related to COVID-19 relief.

Government-wide expenses increased \$3,739,734 (1.7 percent) from last year. Increases in transportation, utilities, and maintenance costs due to a return to in-person learning, were partially offset by the impact of changes to pension expenses from the state-wide PERA and TRA pension plans.

Figures A and B show further analysis of these revenue sources and expense functions:

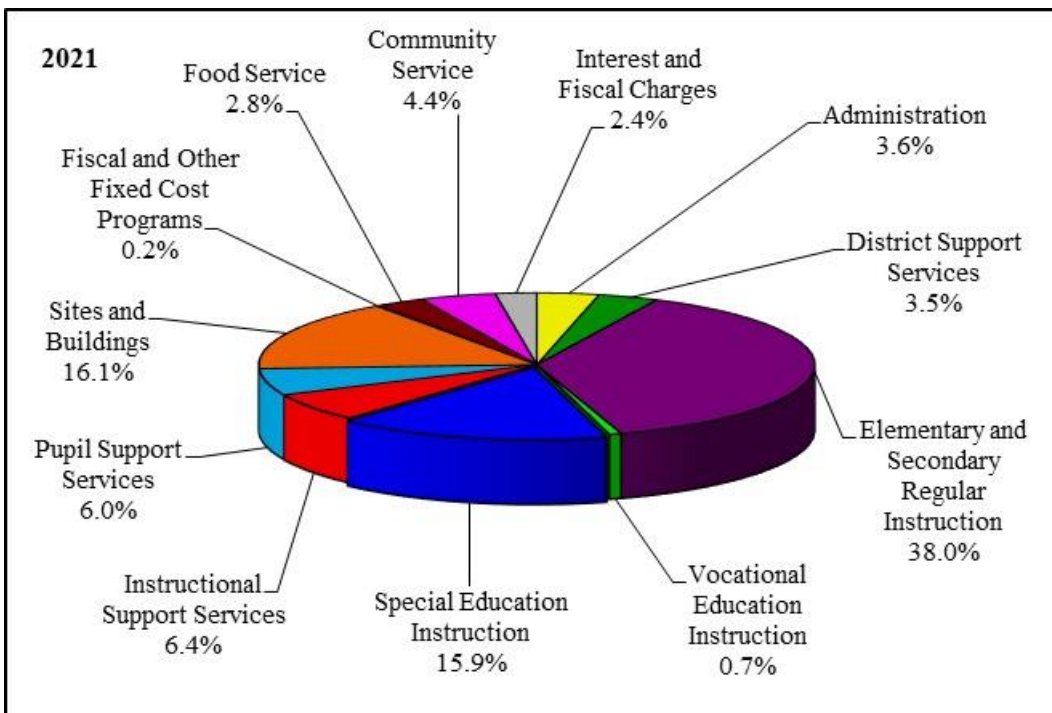
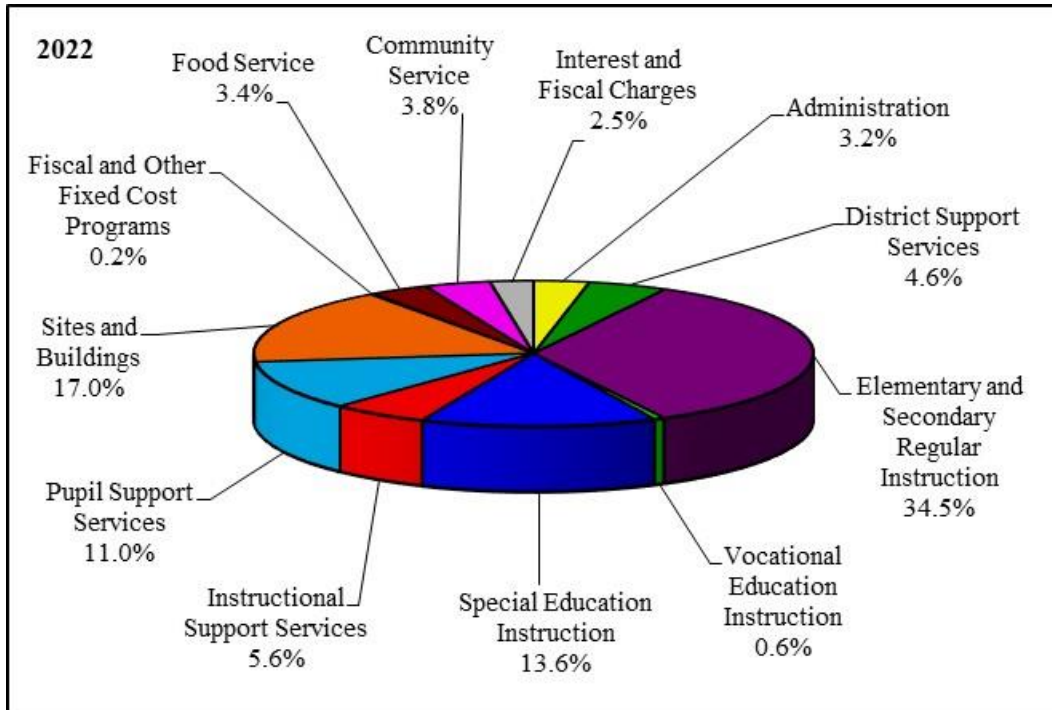
Figure A – Sources of Revenues for Fiscal Years 2022 and 2021



The largest share of the District’s revenue is received from the state, including the general education aid formula and most of the operating grants.

Property taxes are generally the next largest source of funding. The level of funding property tax sources provide is not only dependent on taxpayers of the District by way of operating and building referenda, but also by decisions made by the Legislature in the mix of state aid and local effort in a variety of funding formulas.

Figure B – Expenses for Fiscal Years 2022 and 2021



The District’s expenses are predominately related to educating students. Programs (or functions), such as elementary and secondary regular instruction, vocational education instruction, special education instruction, and instructional support services are directly related to classroom instruction, while the rest of the programs support instruction and other necessary costs to operate the District.

The increase in pupil support services primarily reflects higher transportation costs with a return to in-person learning. Other fluctuations between programs were mainly due to changes in PERA and TRA pension costs, which mainly impact program areas with higher proportions of personnel costs.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The financial performance of the District as a whole is reflected in its governmental funds. Table 3 shows the change in total fund balances of each of the District's governmental funds:

| | <u>2022</u> | <u>2021</u> | <u>Change</u> | <u>Percent Change</u> |
|-----------------------------------|----------------------|----------------------|----------------------|---------------------------|
| Major funds | | | | |
| General | \$ 20,535,493 | \$ 19,096,883 | \$ 1,438,610 | 7.5% |
| Capital Projects – Building | | | | |
| Construction | 11,876,897 | 3,299,531 | 8,577,366 | 260.0% |
| Debt Service | 2,041,764 | 2,954,298 | (912,534) | (30.9%) |
| Nonmajor funds | | | | |
| Food Service Special Revenue | 4,120,440 | 2,177,912 | 1,942,528 | 89.2% |
| Community Service Special Revenue | 2,840,488 | 1,535,374 | 1,305,114 | 85.0% |
| Total governmental funds | <u>\$ 41,415,082</u> | <u>\$ 29,063,998</u> | <u>\$ 12,351,084</u> | 42.5% |

Analysis of the General Fund

The General Fund includes the primary operations of the District, providing educational services to students from Pre-Kindergarten through Grade 12, including pupil transportation and capital outlay projects.

Table 4 summarizes the amendments to the General Fund budget:

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Change</u> | <u>Percent Change</u> |
|--------------|------------------------|-----------------------|---------------------|---------------------------|
| Revenue | <u>\$ 184,266,791</u> | <u>\$ 186,149,469</u> | <u>\$ 1,882,678</u> | <u>1.0%</u> |
| Expenditures | <u>\$ 183,166,790</u> | <u>\$ 184,349,163</u> | <u>\$ 1,182,373</u> | <u>0.6%</u> |

The District is required to adopt an operating budget prior to the beginning of its fiscal year, referred to above as the original budget. During the year, the District amended that budget for known changes in circumstances, such as enrollment levels, legislative funding, availability of federal grant awards, and employee contract settlements.

Table 5 summarizes the operating results of the General Fund:

| Table 5 General Fund Operating Results | | | | | |
|---|---------------------|------------------------------|---------|----------------------------|---------|
| | 2022 Actual | Over (Under) Final Budget | | Over (Under) Prior Year | |
| | | Amount | Percent | Amount | Percent |
| Revenue | \$ 187,208,797 | \$ 1,059,328 | 0.6% | \$ 2,156,967 | 1.2% |
| Expenditures | 185,956,288 | \$ 1,607,125 | 0.9% | \$ 11,574,438 | 6.6% |
| Other financing sources | <u>186,101</u> | \$ 186,101 | – | \$ 126 | 0.1% |
| Net change in fund balances | <u>\$ 1,438,610</u> | | | | |

The fund balance of the General Fund increased \$1,438,610 from the prior year, compared to a \$1,800,306 increase planned in the final budget.

General Fund revenues and other financing sources were 0.6 percent over budget, primarily due to revenue from pandemic-related federal grants and conservative budgeting for “other” revenues, such as activity fees, admissions, tuition, and donations, offset by state revenue sources coming in below projections. The revenue growth over the prior year was due to more federal sources recognized through pandemic-related grants, partially offset by decreases in state aids for general education, special education, and desegregation transportation in the current year.

General Fund expenditures and other financing uses were 0.9 percent over budget, primarily in pupil support services, offset by underspending in elementary and secondary regular instruction and district support services. Expenditures increased 6.6 percent from the prior year, mainly in personnel costs and purchased services, due to contractual increases and a return to the in-person learning model.

COMMENTS ON SIGNIFICANT ACTIVITIES IN OTHER FUNDS

Capital Projects – Building Construction Fund

Capital Projects – Building Construction Fund revenues and other financing sources exceeded expenditures by \$8,577,366 in fiscal 2022, due to the progress on various improvement and facilities maintenance projects financed primarily with the proceeds of facilities maintenance bonds with a par value of \$21,200,000 issued this year. The District had fund balances of \$11,876,897 at year-end available for various capital purposes.

Debt Service Fund

Expenditures exceeded revenues by \$912,534 in the Debt Service Fund. The funding of debt service is controlled in accordance with each outstanding debt issue's financing plan. The ending fund balance of \$2,041,764 at June 30, 2022 is available for meeting future debt service obligations.

Nonmajor Funds

Revenue exceeded expenditures in the District's two nonmajor funds by \$3,247,642 in fiscal 2022.

The Food Service Special Revenue Fund had an increase in fund balance of \$1,942,528, compared to a \$404,240 decrease planned in the budget, ending the year with a fund balance of \$4,120,440. Revenue increased \$2,231,733 from the prior year and was over budget by \$1,372,830. Federal revenue increased \$2,271,507 from the prior year and was \$1,376,371 greater than budget, due to the District operating its child nutrition program as Seamless Summer Option program in the current year, which provides federally-funded free meals to all school-aged children. Expenditures were \$973,938 under budget, mainly due to supplies and materials being less than anticipated.

The June 30, 2022 fund balance of the Community Service Special Revenue Fund was \$2,840,488, an increase of \$1,305,114 from the prior year, compared to a budgeted increase of \$1,194,039. Revenue was \$377,802 over the prior year and \$639,128 higher than budget, mainly in federal sources. Expenditures were \$398,486 lower than last year, but did not decrease as much as expected, ending the year \$528,053 over budget, mainly in salaries and benefits.

CAPITAL ASSETS AND LONG-TERM LIABILITIES

Capital Assets

Table 6 shows the District's capital assets, together with changes from the previous year. The table also shows the total depreciation and amortization expense for fiscal years ended June 30, 2022 and 2021:

| | <u>2022</u> | <u>2021</u> | <u>Change</u> |
|---|------------------------------|------------------------------|------------------------------|
| Land | \$ 1,218,930 | \$ 1,218,930 | \$ — |
| Construction in progress | 4,318,239 | 3,591,622 | 726,617 |
| Land improvements | 9,556,492 | 9,212,209 | 344,283 |
| Buildings | 505,889,614 | 493,496,500 | 12,393,114 |
| Furniture and equipment | 35,700,390 | 35,356,580 | 343,810 |
| Leased buildings and improvements | 6,131,555 | — | 6,131,555 |
| Leased equipment | 425,591 | — | 425,591 |
| Less accumulated depreciation/amortization | <u>(259,415,808)</u> | <u>(237,729,193)</u> | <u>(21,686,615)</u> |
| Total | <u><u>\$ 303,825,003</u></u> | <u><u>\$ 305,146,648</u></u> | <u><u>\$ (1,321,645)</u></u> |
| Depreciation/amortization expense | <u><u>\$ 21,686,615</u></u> | <u><u>\$ 19,234,154</u></u> | <u><u>\$ 2,452,461</u></u> |

By the end of 2022, the District had invested in a broad range of capital assets, including school buildings, athletic facilities, and other equipment for various instructional programs (see Table 6).

The changes presented in the table above reflect the ongoing activity and completion of projects at district sites during fiscal year 2022, consistent with the activity of the Capital Projects – Building Construction Fund discussed on the previous page.

The additions of leased assets and the increase in depreciation/amortization expense were impacted by the implementation of GASB Statement No. 87 during the year.

The District defines capital assets as those with an initial, individual cost of \$5,000 or more, which benefit more than one fiscal year.

Additional details about capital assets can be found in the notes to basic financial statements.

Long-Term Liabilities

Table 7 illustrates the components of the District's long-term liabilities and changes from the prior year:

| | <u>2022</u> | <u>2021</u> | <u>Change</u> |
|----------------------------------|-----------------------|-----------------------|------------------------|
| General obligation bonds | \$ 185,135,000 | \$ 177,780,000 | \$ 7,355,000 |
| Certificates of participation | 6,050,000 | 6,650,000 | (600,000) |
| Unamortized premiums (discounts) | 9,819,882 | 9,083,256 | 736,626 |
| Financed purchases | 2,586,656 | 2,808,629 | (221,973) |
| Lease liabilities | 5,801,349 | - | 5,801,349 |
| Compensated absences payable | 1,473,197 | 1,561,281 | (88,084) |
| Severance benefits payable | 2,435,482 | 3,198,313 | (762,831) |
| Net pension liability | <u>75,931,999</u> | <u>127,632,321</u> | <u>(51,700,322)</u> |
| Total | <u>\$ 289,233,565</u> | <u>\$ 328,713,800</u> | <u>\$ (39,480,235)</u> |

The increase in general obligation bonds and unamortized premiums (discounts) are due to the issuance of general obligation bonds during fiscal year 2022, offset by scheduled principal payments and amortization. The change in certificates of participation and financed purchases was due to the scheduled principal payments during the current year. The increase in lease liabilities is due to the implementation of GASB Statement No. 87, as previously discussed.

The difference in the net pension liability reflects the change in the District's proportionate share of the state-wide PERA and TRA pension plans.

The state limits the amount of general obligation debt the District can issue to 15 percent of the market value of all taxable property within the District's corporate limits (see Table 8):

| | |
|-------------------------|-------------------------|
| District's market value | \$ 11,952,166,700 |
| Limit rate | <u>15%</u> |
| Legal debt limit | <u>\$ 1,792,825,005</u> |

Additional details of the District's capital assets and long-term liabilities activity can be found in the Notes 3 and 4 to basic financial statements, respectively.

FACTORS BEARING ON THE DISTRICT'S FUTURE

With the exception of the voter-approved operating referendum, the District is dependent on the state of Minnesota for a majority of its revenue authority.

The general education program is the method by which school districts receive the majority of their financial support. This source of funding is primarily state aid and, as such, school districts rely heavily on the state of Minnesota for educational resources. The Legislature has added \$135, or 2.00 percent, per pupil to the basic general education funding formula for fiscal year 2023.

The amount of funding a district receives is also dependent on the number of students it serves, meaning attracting and retaining students is critical to the District's financial well-being.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This ACFR is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this ACFR, or need additional financial information, contact the Finance Department, Independent School District No. 281, 4148 Winnetka Avenue North, New Hope, Minnesota 55427.

BASIC FINANCIAL STATEMENTS

INDEPENDENT SCHOOL DISTRICT NO. 281

Statement of Net Position
as of June 30, 2022
(With Partial Comparative Information as of June 30, 2021)

| | Governmental Activities | |
|--|---------------------------|---------------------------|
| | 2022 | 2021 |
| Assets | | |
| Cash and temporary investments | \$ 64,115,809 | \$ 52,995,721 |
| Receivables | | |
| Current taxes | 33,371,830 | 32,756,982 |
| Delinquent taxes | 560,421 | 625,816 |
| Accounts and interest | 452,174 | 385,162 |
| Due from other governmental units | 16,774,833 | 17,817,399 |
| Due from post-employment benefits trust | 1,055,343 | 488,138 |
| Inventory | 417,697 | 408,110 |
| Prepaid items | 1,364,190 | 960,246 |
| Restricted assets – temporarily restricted | | |
| Cash and investments for capital projects | 1,799 | 1,799 |
| Net OPEB asset | 5,910,504 | 8,532,891 |
| Capital assets | | |
| Not depreciated/amortized | 5,537,169 | 4,810,552 |
| Depreciated/amortized, net | 298,287,834 | 300,336,096 |
| Total capital assets, net | <u>303,825,003</u> | <u>305,146,648</u> |
| Total assets | 427,849,603 | 420,118,912 |
| Deferred outflows of resources | | |
| OPEB plan deferments | 1,268,955 | – |
| Pension plan deferments | 43,051,713 | 51,886,026 |
| Total deferred outflows of resources | <u>44,320,668</u> | <u>51,886,026</u> |
| Total assets and deferred outflows of resources | <u>\$ 472,170,271</u> | <u>\$ 472,004,938</u> |
| Liabilities | | |
| Salaries payable | \$ 1,751,032 | \$ 1,087,840 |
| Accounts and contracts payable | 10,754,944 | 12,200,301 |
| Accrued interest payable | 2,835,673 | 2,801,689 |
| Due to other governmental units | 715,647 | 441,331 |
| Unearned revenue | 326,367 | 541,051 |
| Long-term liabilities | | |
| Due within one year | 18,093,656 | 16,618,254 |
| Due in more than one year | 271,139,909 | 312,095,546 |
| Total long-term liabilities | <u>289,233,565</u> | <u>328,713,800</u> |
| Total liabilities | 305,617,228 | 345,786,012 |
| Deferred inflows of resources | | |
| Property taxes levied for subsequent year | 63,296,440 | 61,642,618 |
| OPEB plan deferments | 1,564,052 | 3,268,350 |
| Pension plan deferments | 129,225,538 | 95,859,075 |
| Total deferred inflows of resources | <u>194,086,030</u> | <u>160,770,043</u> |
| Net position | | |
| Net investment in capital assets | 111,931,629 | 119,977,952 |
| Restricted for | | |
| Capital asset acquisition | 8,714,248 | 6,420,128 |
| Debt service | – | 264,036 |
| Food service | 4,256,789 | 2,373,071 |
| Community service | 2,763,530 | 1,599,307 |
| Other purposes (state funding restrictions) | 1,950,769 | 3,054,826 |
| Unrestricted | (157,149,952) | (168,240,437) |
| Total net position | <u>(27,532,987)</u> | <u>(34,551,117)</u> |
| Total liabilities, deferred inflows of resources, and net position | <u>\$ 472,170,271</u> | <u>\$ 472,004,938</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Statement of Activities
 Year Ended June 30, 2022
 (With Partial Comparative Information for the Year Ended June 30, 2021)

| Functions/Programs | 2022 | | | 2021 | |
|---|-----------------------|-------------------------|--|--|--|
| | Expenses | Program Revenues | | Net (Expense) Revenue and Changes in Net Position | Net (Expense) Revenue and Changes in Net Position |
| | | Charges for Services | Operating Grants and Contributions | Governmental Activities | Governmental Activities |
| Governmental activities | | | | | |
| Administration | \$ 7,022,554 | \$ - | \$ - | \$ (7,022,554) | \$ (7,849,512) |
| District support services | 10,102,689 | 180,990 | - | (9,921,699) | (7,571,466) |
| Elementary and secondary regular instruction | 75,765,485 | 503,279 | 4,363,615 | (70,898,591) | (78,543,135) |
| Vocational education instruction | 1,241,992 | - | 40,263 | (1,201,729) | (1,424,981) |
| Special education instruction | 29,940,336 | 477,905 | 18,389,234 | (11,073,197) | (13,226,820) |
| Instructional support services | 12,265,884 | 6,713 | 141,593 | (12,117,578) | (13,665,709) |
| Pupil support services | 24,241,745 | - | 1,084,500 | (23,157,245) | (10,584,353) |
| Sites and buildings | 37,321,186 | 16,727 | 85,268 | (37,219,191) | (34,608,855) |
| Fiscal and other fixed cost programs | 506,401 | - | - | (506,401) | (447,607) |
| Food service | 7,354,712 | 80,258 | 9,488,913 | 2,214,459 | 1,378,342 |
| Community service | 8,404,889 | 4,289,217 | 4,041,247 | (74,425) | (1,906,433) |
| Interest and fiscal charges | 5,525,895 | - | - | (5,525,895) | (5,225,791) |
| Total governmental activities | \$ 219,693,768 | \$ 5,555,089 | \$ 37,634,633 | (176,504,046) | (173,676,320) |
| General revenues | | | | | |
| Taxes | | | | | |
| Property taxes, for general purposes | | | | 44,967,173 | 43,551,802 |
| Property taxes, for community service | | | | 2,145,322 | 2,559,183 |
| Property taxes, for debt service | | | | 19,134,031 | 19,597,836 |
| General grants and aids | | | | 114,267,827 | 112,405,410 |
| Other general revenues | | | | 3,028,496 | 2,964,792 |
| Investment earnings (charges) | | | | (20,673) | 66,094 |
| Total general revenues | | | | <u>183,522,176</u> | <u>181,145,117</u> |
| Change in net position | | | | 7,018,130 | 7,468,797 |
| Net position – beginning | | | | <u>(34,551,117)</u> | <u>(42,019,914)</u> |
| Net position – ending | | | | <u>\$ (27,532,987)</u> | <u>\$ (34,551,117)</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Balance Sheet
 Governmental Funds
 as of June 30, 2022
 (With Partial Comparative Information as of June 30, 2021)

| | General Fund | Capital Projects – Building Construction Fund | Debt Service Fund |
|--|----------------------|---|----------------------|
| Assets | | | |
| Cash and temporary investments | \$ 27,952,751 | \$ 14,914,685 | \$ 12,366,232 |
| Cash and investments held by trustee | – | 1,799 | – |
| Receivables | | | |
| Current taxes | 22,007,611 | – | 10,271,683 |
| Delinquent taxes | 372,424 | – | 168,590 |
| Accounts and interest | 124,632 | – | – |
| Due from other governmental units | 15,712,851 | – | 88,519 |
| Due from other funds | 1,055,343 | – | – |
| Inventory | 335,710 | – | – |
| Prepaid items | 1,352,199 | – | – |
| | <u>68,913,521</u> | <u>14,916,484</u> | <u>22,895,024</u> |
| Total assets | \$ 68,913,521 | \$ 14,916,484 | \$ 22,895,024 |
| Liabilities | | | |
| Salaries payable | \$ 1,552,647 | \$ – | \$ – |
| Accounts and contracts payable | 5,498,861 | 3,039,587 | – |
| Due to other governmental units | 715,575 | – | – |
| Unearned revenue | – | – | – |
| | <u>7,767,083</u> | <u>3,039,587</u> | <u>–</u> |
| Total liabilities | 7,767,083 | 3,039,587 | – |
| Deferred inflows of resources | | | |
| Property taxes levied for subsequent year | 40,354,089 | – | 20,736,714 |
| Unavailable revenue – delinquent taxes | 256,856 | – | 116,546 |
| | <u>40,610,945</u> | <u>–</u> | <u>20,853,260</u> |
| Total deferred inflows of resources | 40,610,945 | – | 20,853,260 |
| Fund balances | | | |
| Nonspendable | 1,687,909 | – | – |
| Restricted | 9,732,633 | 11,876,897 | 2,041,764 |
| Assigned | 6,960,051 | – | – |
| Unassigned | 2,154,900 | – | – |
| | <u>20,535,493</u> | <u>11,876,897</u> | <u>2,041,764</u> |
| Total fund balances | 20,535,493 | 11,876,897 | 2,041,764 |
| | | | |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 68,913,521 | \$ 14,916,484 | \$ 22,895,024 |

| Nonmajor Funds | Total Governmental Funds | |
|---------------------|--------------------------|-----------------------|
| | 2022 | 2021 |
| \$ 7,304,304 | \$ 62,537,972 | \$ 50,300,075 |
| – | 1,799 | 1,799 |
| 1,092,536 | 33,371,830 | 32,756,982 |
| 19,407 | 560,421 | 625,816 |
| 327,542 | 452,174 | 385,162 |
| 973,463 | 16,774,833 | 17,817,399 |
| – | 1,055,343 | 488,138 |
| 81,987 | 417,697 | 408,110 |
| 11,991 | 1,364,190 | 926,150 |
| <u>\$ 9,811,230</u> | <u>\$ 116,536,259</u> | <u>\$ 103,709,631</u> |
| \$ 198,385 | \$ 1,751,032 | \$ 1,087,840 |
| 106,299 | 8,644,747 | 10,564,551 |
| 72 | 715,647 | 441,331 |
| 326,367 | 326,367 | 541,051 |
| 631,123 | 11,437,793 | 12,634,773 |
| 2,205,637 | 63,296,440 | 61,642,618 |
| 13,542 | 386,944 | 368,242 |
| 2,219,179 | 63,683,384 | 62,010,860 |
| 93,978 | 1,781,887 | 1,334,260 |
| 6,866,950 | 30,518,244 | 18,345,083 |
| – | 6,960,051 | 1,882,535 |
| – | 2,154,900 | 7,502,120 |
| 6,960,928 | 41,415,082 | 29,063,998 |
| <u>\$ 9,811,230</u> | <u>\$ 116,536,259</u> | <u>\$ 103,709,631</u> |

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INDEPENDENT SCHOOL DISTRICT NO. 281

Reconciliation of the Balance Sheet to the
Statement of Net Position
Governmental Funds
as of June 30, 2022
(With Partial Comparative Information as of June 30, 2021)

| | <u>2022</u> | <u>2021</u> |
|---|------------------------|------------------------|
| Total fund balances – governmental funds | \$ 41,415,082 | \$ 29,063,998 |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | | |
| Capital assets are included in net position, but are excluded from fund balances because they do not represent financial resources. | | |
| Cost of capital assets | 563,240,811 | 542,875,841 |
| Accumulated depreciation/amortization | (259,415,808) | (237,729,193) |
| Long-term liabilities are included in net position, but are excluded from fund balances until due and payable. | | |
| General obligation bonds | (185,135,000) | (177,780,000) |
| Certificates of participation | (6,050,000) | (6,650,000) |
| Unamortized (premiums) discounts | (9,819,882) | (9,083,256) |
| Financed purchases | (2,586,656) | (2,808,629) |
| Lease liabilities | (5,801,349) | – |
| Compensated absences payable | (1,473,197) | (1,561,281) |
| Severance benefits payable | (2,435,482) | (3,198,313) |
| Net pension liability | (75,931,999) | (127,632,321) |
| Net OPEB obligations reported in the Statement of Net Position do not require the use of current financial resources and are not reported as assets (liabilities) in governmental funds until actually due. | 5,910,504 | 8,532,891 |
| Accrued interest payable is included in net position, but is excluded from fund balances until due and payable. | (2,835,673) | (2,801,689) |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. | (532,360) | 1,093,992 |
| The recognition of certain revenues and expenses/expenditures differ between the full accrual governmental activities financial statements and the modified accrual governmental fund financial statements. | | |
| Deferred outflows of resources – OPEB plan deferments | 1,268,955 | – |
| Deferred outflows of resources – pension plan deferments | 43,051,713 | 51,886,026 |
| Deferred inflows of resources – OPEB plan deferments | (1,564,052) | (3,268,350) |
| Deferred inflows of resources – pension plan deferments | (129,225,538) | (95,859,075) |
| Deferred inflows of resources – delinquent property taxes | 386,944 | 368,242 |
| Total net position – governmental activities | <u>\$ (27,532,987)</u> | <u>\$ (34,551,117)</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Statement of Revenue, Expenditures, and Changes in Fund Balances
 Governmental Funds
 Year Ended June 30, 2022
 (With Partial Comparative Information for the Year Ended June 30, 2021)

| | General Fund | Capital Projects – Building Construction Fund | Debt Service Fund |
|--|----------------------|---|----------------------|
| Revenue | | | |
| Local sources | | | |
| Property taxes | \$ 44,953,558 | \$ – | \$ 19,128,912 |
| Investment earnings (charges) | 11,140 | (48,958) | 9,727 |
| Other | 4,133,677 | – | – |
| State sources | 120,820,882 | – | 898,578 |
| Federal sources | 17,289,540 | – | – |
| Total revenue | <u>187,208,797</u> | <u>(48,958)</u> | <u>20,037,217</u> |
| Expenditures | | | |
| Current | | | |
| Administration | 7,527,435 | – | – |
| District support services | 7,889,919 | – | – |
| Elementary and secondary regular instruction | 79,668,997 | – | – |
| Vocational education instruction | 1,342,465 | – | – |
| Special education instruction | 31,954,641 | – | – |
| Instructional support services | 12,700,529 | – | – |
| Pupil support services | 24,573,092 | – | – |
| Sites and buildings | 16,026,078 | – | – |
| Fiscal and other fixed cost programs | 506,401 | – | – |
| Food service | – | – | – |
| Community service | – | – | – |
| Capital outlay | 2,505,715 | 14,606,388 | – |
| Debt service | | | |
| Principal | 977,770 | – | 14,445,000 |
| Interest and fiscal charges | 283,246 | 306,082 | 6,504,751 |
| Total expenditures | <u>185,956,288</u> | <u>14,912,470</u> | <u>20,949,751</u> |
| Excess (deficiency) of revenue over expenditures | 1,252,509 | (14,961,428) | (912,534) |
| Other financing sources (uses) | | | |
| Bonds and certificates of participation issued | – | 21,200,000 | – |
| Refunding bonds issued | – | – | – |
| Premiums on debt issued | – | 2,338,794 | – |
| Payment to refunded bond escrow agent | – | – | – |
| Lease issued | 105,668 | – | – |
| Sale of assets | 71,020 | – | – |
| Insurance recovery | 9,413 | – | – |
| Total other financing sources (uses) | <u>186,101</u> | <u>23,538,794</u> | <u>–</u> |
| Net change in fund balances | 1,438,610 | 8,577,366 | (912,534) |
| Fund balances | | | |
| Beginning of year | <u>19,096,883</u> | <u>3,299,531</u> | <u>2,954,298</u> |
| End of year | <u>\$ 20,535,493</u> | <u>\$ 11,876,897</u> | <u>\$ 2,041,764</u> |

| Nonmajor Funds | Total Governmental Funds | |
|---------------------|--------------------------|----------------------|
| | 2022 | 2021 |
| \$ 2,145,354 | \$ 66,227,824 | \$ 65,787,270 |
| 6,057 | (22,034) | 63,843 |
| 4,369,475 | 8,503,152 | 6,945,012 |
| 3,324,874 | 125,044,334 | 130,431,619 |
| 10,205,286 | 27,494,826 | 19,832,183 |
| <u>20,051,046</u> | <u>227,248,102</u> | <u>223,059,927</u> |
| – | 7,527,435 | 7,699,766 |
| – | 7,889,919 | 7,179,027 |
| – | 79,668,997 | 77,205,908 |
| – | 1,342,465 | 1,372,645 |
| – | 31,954,641 | 33,070,419 |
| – | 12,700,529 | 13,208,889 |
| – | 24,573,092 | 12,626,379 |
| – | 16,026,078 | 15,925,083 |
| – | 506,401 | 447,607 |
| 7,510,452 | 7,510,452 | 6,120,818 |
| 9,095,991 | 9,095,991 | 9,544,358 |
| 196,961 | 17,309,064 | 20,236,034 |
| – | 15,422,770 | 14,180,048 |
| – | 7,094,079 | 7,221,264 |
| <u>16,803,404</u> | <u>238,621,913</u> | <u>226,038,245</u> |
| 3,247,642 | (11,373,811) | (2,978,318) |
| – | 21,200,000 | 16,760,000 |
| – | – | 13,270,000 |
| – | 2,338,794 | 2,568,540 |
| – | – | (15,125,000) |
| – | 105,668 | – |
| – | 71,020 | – |
| – | 9,413 | 185,975 |
| <u>–</u> | <u>23,724,895</u> | <u>17,659,515</u> |
| 3,247,642 | 12,351,084 | 14,681,197 |
| <u>3,713,286</u> | <u>29,063,998</u> | <u>14,382,801</u> |
| <u>\$ 6,960,928</u> | <u>\$ 41,415,082</u> | <u>\$ 29,063,998</u> |

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INDEPENDENT SCHOOL DISTRICT NO. 281

Reconciliation of the Statement of
Revenue, Expenditures, and Changes in Fund Balances
to the Statement of Activities
Governmental Funds
Year Ended June 30, 2022
(With Partial Comparative Information for the Year Ended June 30, 2021)

| | <u>2022</u> | <u>2021</u> |
|--|---------------------|---------------------|
| Total net change in fund balances – governmental funds | \$ 12,351,084 | \$ 14,681,197 |
| Amounts reported for governmental activities in the Statement of Activities are different because: | | |
| Capital outlays are recorded in net position and the cost is allocated over their estimated useful lives as depreciation/amortization expense. However, fund balances are reduced for the full cost of capital outlays at the time of purchase. | | |
| Capital outlays | 13,913,492 | 17,948,849 |
| Depreciation/amortization expense | (21,686,615) | (19,234,154) |
| The amount of debt issued is reported in the governmental funds as a source of financing. Debt obligations are not revenues in the Statement of Activities, but rather constitute long-term liabilities. | | |
| General obligation bonds and certificates of participation | (21,200,000) | (30,030,000) |
| Lease liabilities | (105,668) | – |
| Repayment of long-term debt does not affect the change in net position. However, it reduces fund balances. | | |
| General obligation bonds and certificates of participation | 14,445,000 | 29,070,000 |
| Financed purchases | 221,973 | 235,048 |
| Lease liabilities | 755,797 | – |
| Certain expenses are included in the change in net position, but do not require the use of current funds, and are not included in the change in fund balances. | | |
| Compensated absences payable | 88,084 | 37,470 |
| Severance benefits payable | 762,831 | 77,465 |
| Net pension liability | 51,700,322 | (15,360,805) |
| Net OPEB obligations reported in the Statement of Activities do not require the use of current financial resources and are not reported until actually due. | | |
| | (2,622,387) | 1,720,297 |
| Interest on long-term debt is included in the change in net position as it accrues, regardless of when payment is due. However, it is included in the change in fund balances when due. | | |
| | (33,984) | (21,121) |
| Debt issuance premiums and discounts are included in the change in net position as they are amortized over the life of the debt. However, they are included in the change in fund balances upon issuance as other financing sources and uses. | | |
| | (736,626) | (551,946) |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The change in net position of the internal service funds is included in the governmental activities in the Statement of Activities. | | |
| | (1,626,352) | 450,520 |
| The recognition of certain revenues and expenses/expenditures differ between the full accrual governmental activities financial statements and the modified accrual governmental fund financial statements. | | |
| Deferred outflows of resources – OPEB plan deferments | 1,268,955 | – |
| Deferred outflows of resources – pension plan deferments | (8,834,313) | (35,233,790) |
| Deferred inflows of resources – OPEB plan deferments | 1,704,298 | (848,569) |
| Deferred inflows of resources – pension plan deferments | (33,366,463) | 44,606,785 |
| Deferred inflows of resources – delinquent property taxes | 18,702 | (78,449) |
| Change in net position – governmental activities | <u>\$ 7,018,130</u> | <u>\$ 7,468,797</u> |

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INDEPENDENT SCHOOL DISTRICT NO. 281

Statement of Revenue, Expenditures, and Changes in Fund Balances
 Budget and Actual
 General Fund
 Year Ended June 30, 2022

| | Budgeted Amounts | | Actual | Over (Under) Final Budget |
|--|---------------------|---------------------|----------------------|------------------------------|
| | Original | Final | | |
| Revenue | | | | |
| Local sources | | | | |
| Property taxes | \$ 44,227,061 | \$ 44,227,070 | \$ 44,953,558 | \$ 726,488 |
| Investment earnings | 200,000 | 175,000 | 11,140 | (163,860) |
| Other | 1,573,311 | 1,493,917 | 4,133,677 | 2,639,760 |
| State sources | 124,179,872 | 124,674,922 | 120,820,882 | (3,854,040) |
| Federal sources | 14,086,547 | 15,578,560 | 17,289,540 | 1,710,980 |
| Total revenue | <u>184,266,791</u> | <u>186,149,469</u> | <u>187,208,797</u> | <u>1,059,328</u> |
| Expenditures | | | | |
| Current | | | | |
| Administration | 6,539,200 | 7,107,958 | 7,527,435 | 419,477 |
| District support services | 12,912,432 | 8,641,976 | 7,889,919 | (752,057) |
| Elementary and secondary regular instruction | 84,693,317 | 86,358,455 | 79,668,997 | (6,689,458) |
| Vocational education instruction | 1,085,330 | 1,097,708 | 1,342,465 | 244,757 |
| Special education instruction | 33,619,297 | 32,607,905 | 31,954,641 | (653,264) |
| Instructional support services | 12,626,166 | 12,430,409 | 12,700,529 | 270,120 |
| Pupil support services | 11,502,768 | 15,934,071 | 24,573,092 | 8,639,021 |
| Sites and buildings | 14,560,965 | 14,573,833 | 16,026,078 | 1,452,245 |
| Fiscal and other fixed cost programs | — | — | 506,401 | 506,401 |
| Capital outlay | 5,593,295 | 5,562,828 | 2,505,715 | (3,057,113) |
| Debt service | | | | |
| Principal | 34,020 | 34,020 | 977,770 | 943,750 |
| Interest and fiscal charges | — | — | 283,246 | 283,246 |
| Total expenditures | <u>183,166,790</u> | <u>184,349,163</u> | <u>185,956,288</u> | <u>1,607,125</u> |
| Excess (deficiency) of revenue over expenditures | 1,100,001 | 1,800,306 | 1,252,509 | (547,797) |
| Other financing sources | | | | |
| Lease issued | — | — | 105,668 | 105,668 |
| Sale of assets | — | — | 71,020 | 71,020 |
| Insurance recovery | — | — | 9,413 | 9,413 |
| Total other financing sources | <u>—</u> | <u>—</u> | <u>186,101</u> | <u>186,101</u> |
| Net change in fund balances | <u>\$ 1,100,001</u> | <u>\$ 1,800,306</u> | 1,438,610 | <u>\$ (361,696)</u> |
| Fund balances | | | | |
| Beginning of year | | | <u>19,096,883</u> | |
| End of year | | | <u>\$ 20,535,493</u> | |

INDEPENDENT SCHOOL DISTRICT NO. 281

Statement of Net Position
 Internal Service Funds
 as of June 30, 2022
 (With Partial Comparative Information as of June 30, 2021)

| | <u>2022</u> | <u>2021</u> |
|--------------------------------|----------------------------|----------------------------|
| Assets | | |
| Current assets | | |
| Cash and temporary investments | \$ 1,577,837 | \$ 2,695,646 |
| Prepaid items | <u> -</u> | <u>34,096</u> |
| Total current assets | <u>1,577,837</u> | <u>2,729,742</u> |
| Liabilities | | |
| Current liabilities | | |
| Claims payable | <u>2,110,197</u> | <u>1,635,750</u> |
| Net position | | |
| Unrestricted | <u><u>\$ (532,360)</u></u> | <u><u>\$ 1,093,992</u></u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Statement of Revenue, Expenses, and Changes in Net Position
 Internal Service Funds
 Year Ended June 30, 2022
 (With Partial Comparative Information for the Year Ended June 30, 2021)

| | <u>2022</u> | <u>2021</u> |
|---------------------------------------|---------------------|---------------------|
| Operating revenue | | |
| Charges for services | | |
| Contributions from governmental funds | \$ 19,737,190 | \$ 20,357,827 |
| Operating expenses | | |
| Dental benefit claims | 1,384,785 | 1,412,700 |
| Health benefit claims | 19,980,118 | 18,496,858 |
| Total operating expenses | <u>21,364,903</u> | <u>19,909,558</u> |
| Operating income (loss) | (1,627,713) | 448,269 |
| Nonoperating revenue | | |
| Investment earnings | <u>1,361</u> | <u>2,251</u> |
| Change in net position | (1,626,352) | 450,520 |
| Net position | | |
| Beginning of year | <u>1,093,992</u> | <u>643,472</u> |
| End of year | <u>\$ (532,360)</u> | <u>\$ 1,093,992</u> |

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INDEPENDENT SCHOOL DISTRICT NO. 281

Statement of Cash Flows
Internal Service Funds
Year Ended June 30, 2022

(With Partial Comparative Information for the Year Ended June 30, 2021)

| | <u>2022</u> | <u>2021</u> |
|--|-----------------------|-----------------------|
| Cash flows from operating activities | | |
| Contributions from governmental funds | \$ 19,771,286 | \$ 17,774,689 |
| Payments for dental claims | (1,367,063) | (1,424,218) |
| Payments for health claims | <u>(19,523,393)</u> | <u>(18,276,166)</u> |
| Net cash flows from operating activities | (1,119,170) | (1,925,695) |
| Cash flows from investing activities | | |
| Investment income received | <u>1,361</u> | <u>2,251</u> |
| Net change in cash and cash equivalents | (1,117,809) | (1,923,444) |
| Cash and cash equivalents | | |
| Beginning of year | <u>2,695,646</u> | <u>4,619,090</u> |
| End of year | <u>\$ 1,577,837</u> | <u>\$ 2,695,646</u> |
| Reconciliation of operating income (loss) to net cash flows from operating activities | | |
| Operating income (loss) | \$ (1,627,713) | \$ 448,269 |
| Adjustments to reconcile operating income (loss) to cash flows from operating activities | | |
| Changes in assets and liabilities | | |
| Prepaid items | 34,096 | (34,096) |
| Claims payable | 474,447 | 209,174 |
| Unearned revenue | <u>—</u> | <u>(2,549,042)</u> |
| Net cash flows from operating activities | <u>\$ (1,119,170)</u> | <u>\$ (1,925,695)</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Statement of Fiduciary Net Position
Fiduciary Fund
as of June 30, 2022

| | <u>Employee Benefit Trust Fund</u> |
|-------------------------------------|--|
| Assets | |
| Investments | |
| Mutual funds | \$ 14,502,967 |
| Liabilities | |
| Due to other funds | <u>1,055,343</u> |
| Net position | |
| Held in trust for employee benefits | <u><u>\$ 13,447,624</u></u> |

Statement of Changes in Fiduciary Net Position
Fiduciary Fund
Year Ended June 30, 2022

| | <u>Employee Benefit Trust Fund</u> |
|-----------------------------------|--|
| Additions | |
| Investment earnings (charges) | \$ (1,858,678) |
| Less investment expense | <u>(41,995)</u> |
| Net investment earnings | <u>(1,900,673)</u> |
| Deductions | |
| Retirement benefits | 1,055,343 |
| Administrative and other expenses | <u>5,527</u> |
| Total deductions | <u>1,060,870</u> |
| Change in net position | (2,961,543) |
| Net position | |
| Beginning of year | <u>16,409,167</u> |
| End of year | <u><u>\$ 13,447,624</u></u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Notes to Basic Financial Statements
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization

Independent School District No. 281, Robbinsdale Area Schools (the District) was formed and operates pursuant to applicable Minnesota laws and statutes. The District, located in Hennepin County, serves pre-kindergarten through Grade 12 students in all or parts of the cities of Brooklyn Center, Brooklyn Park, Crystal, Golden Valley, New Hope, Plymouth, and Robbinsdale. The District is governed by a seven-member School Board elected by voters of the District to serve four-year terms. The District's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

The accompanying financial statements include all funds, departments, agencies, boards, commissions, and other organizations that comprise the District, along with any component units.

Component units are legally separate entities for which the District (primary government) is financially accountable, or for which the exclusion of the component unit would render the financial statements of the primary government misleading. The criteria used to determine if the primary government is financially accountable for a component unit includes whether or not the primary government appoints the voting majority of the potential component unit's governing body, is able to impose its will on the potential component unit, is in a relationship of financial benefit or burden with the potential component unit, or is fiscally depended upon by the potential component unit. Based on these criteria, there are no organizations considered to be component units of the District.

C. Government-Wide Financial Statement Presentation

The government-wide financial statements (Statement of Net Position and Statement of Activities) display information about the reporting government as a whole. These statements include all the financial activities of the District, except for fiduciary funds. Generally, the effect of material interfund activity has been removed from the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other internally directed revenues are reported instead as general revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are generally recognized as revenues in the fiscal year for which they are levied, except for amounts advance recognized in accordance with a statutory "tax shift" described later in these notes. Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Depreciation and amortization are included as direct expenses in the functional areas that utilize the related capital assets. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. Fund Financial Statement Presentation

Separate fund financial statements are provided for governmental, proprietary, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Aggregated information for the remaining nonmajor governmental funds is reported in a single column in the fund financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, transactions are recorded in the following manner:

- 1. Revenue Recognition** – Revenue is recognized when it becomes measurable and available. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the District generally considers revenue, including property taxes, to be available if they are collected within 60 days after year-end. Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met. State revenue is recognized in the year to which it applies according to funding formulas established by Minnesota Statutes. Food service sales, community education tuition, and other miscellaneous revenues (except investment earnings) are recorded as revenues when received because they are generally not measurable until then. Proceeds of long-term debt and acquisitions under leases are reported as other financing sources.
- 2. Recording of Expenditures** – Expenditures are generally recorded when a liability is incurred, except for principal and interest on long-term debt and other long-term liabilities, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as capital outlay expenditures in the governmental funds.

Internal service funds are presented in the proprietary fund financial statements, which are reported using the accrual basis of accounting and economic resources measurement focus as described earlier in these notes. Because the principal users of the internal services are the District’s governmental activities, the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. The cost of these services is reported in the appropriate functional activity.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenue of the District’s internal service funds are charges to customers (other district funds) for services. Operating expenses for the internal service funds include the cost of providing the services. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary funds are presented in the fiduciary fund financial statements by type. Fiduciary funds are also reported using the accrual basis of accounting and economic resources measurement focus. Since, by definition, fiduciary fund assets are being held for the benefit of a third party and cannot be used for activities or obligations of the District, these funds are excluded from the government-wide financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Description of Funds

The existence of the various district funds has been established by the Minnesota Department of Education (MDE). Each fund is accounted for as an independent entity. Descriptions of the funds included in this report are as follows:

Major Governmental Funds

General Fund – The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

Capital Projects – Building Construction Fund – This fund is used to account for financial resources used for the acquisition or construction of major capital facilities authorized by bond issue or under the long-term facilities maintenance program.

Debt Service Fund – This fund is used to account for the accumulation of resources for, and payment of, general obligation debt principal, interest, and related costs. The other post-employment benefits (OPEB) debt service account is used for OPEB bond issues. The regular debt service account is used for all other general obligation bonds debt service.

Nonmajor Governmental Funds

Food Service Special Revenue Fund – This fund is used to account for the District's child nutrition program.

Community Service Special Revenue Fund – This fund is used to account for services provided to residents in the areas of recreation, civic activities, nonpublic pupils, adult or early childhood programs, or other similar services.

Proprietary Funds

Internal Service Funds – Internal service funds account for the financing of goods or services provided by one department to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The District's internal service funds are used to account for dental insurance and health insurance offered to district employees as self-insured plans.

Fiduciary Fund

Employee Benefit Trust Fund – This fund is used to administer assets held in an irrevocable trust to fund post-employment benefits for eligible employees.

E. Budgetary Information

The School Board adopts annual budgets for all governmental funds, prepared on the same basis of accounting as the financial statements. Legal budgetary control, the level at which expenditures may not legally exceed appropriations, is at the fund level. Budgeted expenditure appropriations lapse at year-end.

Total fund expenditures in excess of the budget require approval of the School Board. Spending control is established by the amount of expenditures budgeted for the fund, but management control is exercised at line-item levels. Actual expenditures exceeded final budgeted appropriations by \$1,607,125 in the General Fund, \$528,053 in the Community Service Special Revenue Fund, and \$349,751 in the Debt Service Fund. These variances were financed with revenue or other financing sources in excess of budget, along with available fund balances.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Cash and Temporary Investments

Cash and temporary investments include balances from all funds that are combined and invested to the extent available in various securities as authorized by state law. Earnings from the pooled investments are allocated to the respective funds on the basis of applicable cash balance participation by each fund. The investment of debt proceeds in the Capital Projects – Building Construction Fund and fiduciary fund investments are not pooled, and earnings on these assets are allocated directly to the respective funds.

Cash and investments held by trustee reported in the Capital Projects – Building Construction Fund represent assets held in escrow accounts for future capital projects in accordance with applicable debt provisions. In the government-wide financial statements, these accounts are reported as restricted assets.

For purposes of the Statement of Cash Flows, the District considers all highly liquid debt instruments with an original maturity from the time of purchase by the District of three months or less to be cash equivalents. The proprietary fund's equity in the government-wide cash and investment management pool is considered to be cash equivalent.

Investments are generally stated at fair value, except for certain external investment pools, which are stated at amortized cost. Short-term, highly liquid debt instruments (including commercial paper, bankers' acceptance, and U.S. treasury and agency obligations) purchased with a remaining maturity of one year or less may also be reported at amortized cost. Investment income is accrued at the Balance Sheet date.

The District categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

See Note 2 for the District's recurring fair value measurements as of year-end.

G. Receivables

When necessary, the District utilizes an allowance for uncollectible accounts to value its receivables. However, the District considers all of its current receivables to be collectible. The only receivables not expected to be fully collected within one year are property taxes receivable.

Amounts due from other governmental units at year-end consist of the following:

| | | |
|---|----|--------------------------|
| Due from the MDE | \$ | 9,986,403 |
| Due from federal government agencies | | 5,892,197 |
| Due from other Minnesota school districts | | 120,024 |
| Due from Hennepin County and others | | <u>776,209</u> |
| Total | \$ | <u><u>16,774,833</u></u> |

H. Inventories

Inventories are recorded using the consumption method of accounting and consist of purchased food, supplies, heating fuel, and surplus commodities received from the federal government. Purchased food, supplies, and heating fuel are recorded at cost on a first-in, first-out basis. Surplus commodities are stated at standardized costs, as determined by the U.S. Department of Agriculture.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaid items are recorded as expenditures/expenses at the time of consumption.

J. Property Taxes

The majority of the District's revenue in the General Fund is determined annually by statutory funding formulas. The total revenue allowed by these formulas is allocated between property taxes and state aids by the Minnesota Legislature based on education funding priorities. Generally, property taxes are recognized as revenue by the District in the fiscal year that begins midway through the calendar year in which the tax levy is collectible. To help balance the state budget, the Minnesota Legislature utilizes a tool referred to as the "tax shift," which periodically changes the District's recognition of property tax revenue. The tax shift advance recognizes cash collected for the subsequent year's levy as current year revenue, allowing the state to reduce the amount of aid paid to the District. Currently, the mandated tax shift recognizes \$4,075,390 of the property tax levy collectible in 2022 as revenue in fiscal 2021–2022. The remaining portion of the taxes collectible in 2022 is recorded as a deferred inflow of resources (property taxes levied for subsequent year).

Property tax levies are certified by the county auditor in December of each year for collection from taxpayers in May and October of the following calendar year. In Minnesota, counties act as collection agents for all property taxes. The county spreads all levies over taxable property. Such taxes become a lien on property on the following January 1. The county generally remits taxes to the District at periodic intervals as they are collected.

Taxes that remain unpaid are classified as delinquent taxes receivable. Revenue from these delinquent property taxes that is not collected within 60 days of year-end is reported as a deferred inflow of resources (unavailable revenue) in the fund financial statements, because it is not known to be available to finance the operations of the District in the current year.

K. Capital Assets

Capital assets are capitalized at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at their estimated acquisition value at the date of donation. Leased capital assets are recorded based on the measurement of payments applicable to the lease term. The District defines capital assets as those with an initial, individual cost of \$5,000 or more, which benefit more than one fiscal year. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The District does not possess any material amounts of infrastructure capital assets, such as sidewalks or parking lots. Such items are considered to be part of the cost of buildings or other improvable property.

Capital assets are reported in the government-wide financial statements, but not in the governmental fund financial statements. Capital assets are depreciated/amortized using the straight-line method over their estimated useful lives. Since assets are generally sold for an immaterial amount or scrapped when declared as no longer fit or needed for public school purposes by the District, no salvage value is taken into consideration for depreciation/amortization purposes. Useful lives vary from 20 to 50 years for land improvements and buildings, and 5 to 20 years for furniture and equipment. Leased assets are amortized over the term of the lease or over the useful life of the applicable asset class previously described, if future ownership is anticipated. Land and construction in progress are not depreciated/amortized.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Deferred Outflows/Inflows of Resources

In addition to assets and liabilities, statements of financial position or balance sheets will sometimes report separate sections for deferred outflows or inflows of resources. These separate financial statement elements represent a consumption or acquisition of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) or an inflow of financial resources (revenue) until then.

The District reports deferred outflows and inflows of resources related to pensions and OPEB in the government-wide Statement of Net Position. These deferred outflows and inflows result from differences between expected and actual economic experience, changes in proportion, changes of assumptions, differences between projected and actual earnings on pension and OPEB Plan investments, and contributions to the plan subsequent to the measurement date and before the end of the reporting period. These amounts are deferred and amortized as required under pension and OPEB standards.

Property taxes levied for subsequent years, which represents property taxes received or reported as a receivable before the period for which the taxes are levied, are reported as a deferred inflow of resources in both the government-wide Statement of Net Position and the governmental funds Balance Sheet. Property taxes levied for subsequent years are deferred and recognized as an inflow of resources in the government-wide financial statements in the year for which they are levied, and in the governmental fund financial statements during the year for which they are levied, if available.

Unavailable revenue from property taxes arises under a modified accrual basis of accounting and is reported only in the governmental funds Balance Sheet. Delinquent property taxes not collected within 60 days of year-end are deferred and recognized as an inflow of resources in the governmental funds in the period the amounts become available.

M. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. If material, bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period as other financing sources or uses, respectively. The face amount of debt issued is reported as other financing sources.

N. Compensated Absences

Under the terms of collectively bargained contracts, eligible employees accrue vacation and sick leave at varying rates as specified by contract, portions of which may be carried over to future years. Employees are reimbursed for any unused, accrued vacation upon termination. Unused sick leave enters into the calculation of severance benefits for some employees upon termination. Compensated absences are accrued in the governmental fund financial statements only to the extent they have been used or otherwise matured prior to year-end. Unused vacation is accrued as it is earned in the government-wide financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Severance Benefits Payable

The District provides lump sum severance benefits to certain eligible employee groups in accordance with provisions in collectively bargained contracts. Eligibility for these benefits is based on years of service and/or minimum age requirements. The amount of the severance or retirement benefit is calculated by converting a portion of unused accumulated sick leave. No individual can receive severance benefits in excess of one year's salary. Severance payable and the District's share of related benefits are recorded as a liability in the government-wide financial statements as it is earned and it becomes probable that it will vest at some point in the future. Severance pay is accrued in the governmental fund financial statements when the liability matures, due to employee termination.

P. State-Wide Pension Plans

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and the Teachers Retirement Association (TRA) and additions to/deductions from the PERA's and the TRA's fiduciary net positions have been determined on the same basis as they are reported by the PERA and the TRA. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The TRA has a special funding situation created by direct aid contributions made by the state of Minnesota, City of Minneapolis, and Minneapolis School District. The direct aid is a result of the merger of the Minneapolis Teachers Retirement Fund Association into the TRA in 2006. A second direct aid source is from the state of Minnesota for the merger of the Duluth Teachers Retirement Fund Association in 2015.

Q. Other Post-Employment Benefits (OPEB) Plan

For purposes of measuring the net OPEB asset or liability, deferred outflows/inflows of resources, and OPEB expense, information about the fiduciary net position of the District's OPEB Plan and additions to/deductions from the District's fiduciary net position have been determined on the same basis as they are reported by the District. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for external investment pools or certain investments that have a maturity at the time of purchase of one year or less, which are reported at amortized cost.

R. Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts or disclosures in the financial statements. Actual results could differ from those estimates.

S. Risk Management and Self-Insurance

- 1. General Insurance** – The District is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and workers' compensation. The District carries commercial insurance for these risks. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. There were no significant reductions in the District's insurance coverage in fiscal 2022.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. **Self-Insurance** – The District has established two internal service funds to account for and finance its uninsured risk of loss for respective employee dental and health insurance plans. The plans provide coverage to participating employees and their dependents for various dental and healthcare costs as described in the plans. The District makes premium payments to the internal service funds on behalf of program participants based on provisional rates determined by insurance company estimates of monthly claims paid for each coverage class, plus the stop-loss health insurance premium costs and administrative service charges.

District claim liabilities are reported when it is probable that a loss has occurred, and the amount can be reasonably estimated. Liabilities include an estimate for claims that have been incurred, but not reported. Because actual claim liabilities depend on complex factors, such as inflation, changes in legal doctrines, and damage awards, the process used in computing a claim liability does not necessarily result in an exact amount. Claim liabilities are evaluated periodically to consider recently settled claims, the frequency of claims, and other economic and social factors.

Changes in the balance of dental claim liabilities for the last two years were as follows:

| <u>Fiscal Year Ended June 30,</u> | <u>Beginning of Fiscal Year Liability</u> | <u>Claims and Changes in Estimates</u> | <u>Claim Payments</u> | <u>Balance at Fiscal Year-End</u> |
|---------------------------------------|---|--|-----------------------|---------------------------------------|
| 2021 | \$ 36,368 | \$ 1,412,700 | \$ 1,424,218 | \$ 24,850 |
| 2022 | \$ 24,850 | \$ 1,384,785 | \$ 1,367,063 | \$ 42,572 |

Changes in the balance of health insurance claim liabilities for the last two years were as follows:

| <u>Fiscal Year Ended June 30,</u> | <u>Beginning of Fiscal Year Liability</u> | <u>Claims and Changes in Estimates</u> | <u>Claim Payments</u> | <u>Balance at Fiscal Year-End</u> |
|---------------------------------------|---|--|-----------------------|---------------------------------------|
| 2021 | \$ 1,390,208 | \$ 18,496,858 | \$ 18,276,166 | \$ 1,610,900 |
| 2022 | \$ 1,610,900 | \$ 19,980,118 | \$ 19,523,393 | \$ 2,067,625 |

T. Net Position

In the government-wide, proprietary fund, and fiduciary fund financial statements, net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net position is displayed in three components:

- **Net Investment in Capital Assets** – Consists of capital assets, net of accumulated depreciation/amortization, reduced by any outstanding debt attributable to acquire capital assets.
- **Restricted** – Consists of net position restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.
- **Unrestricted** – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted resources are available.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

U. Fund Balance Classifications

In the fund financial statements, governmental funds report fund balances in classifications that disclose constraints for which amounts in those funds can be spent. These classifications are as follows:

- **Nonspendable** – Consists of amounts that are not in spendable form, such as prepaid items, inventory, and other long-term assets.
- **Restricted** – Consists of amounts related to externally imposed constraints established by creditors, grantors, or contributors; or constraints imposed by state statutory provisions.
- **Committed** – Consists of internally imposed constraints that are established by resolution of the School Board. Those committed amounts cannot be used for any other purpose unless the School Board removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
- **Assigned** – Consists of internally imposed constraints. These constraints consist of amounts intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In the governmental funds, assigned amounts represent intended uses established by the governing body itself or by an official to which the governing body delegates the authority. Pursuant to School Board resolution, the District’s superintendent or designee is authorized to establish assignments of fund balance.
- **Unassigned** – The residual classification for the General Fund, which also reflects negative residual amounts in other funds.

When both restricted and unrestricted resources are available for use, it is the District’s policy to first use restricted resources, and then use unrestricted resources as they are needed.

When committed, assigned, or unassigned resources are available for use, it is the District’s policy to use resources in the following order: 1) committed, 2) assigned, and 3) unassigned.

V. Prior Period Comparative Financial Information/Reclassification

The basic financial statements include certain prior year partial comparative information in total, but not at the level of detail required for a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District’s financial statements for the prior year, from which the summarized information was derived. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year’s presentation.

W. Change in Accounting Principle

During the year ended June 30, 2022, the District implemented GASB Statement No. 87, *Leases*. This statement included major changes in recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right-to-use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. Certain amounts necessary to fully restate fiscal year 2021 financial information are not determinable; therefore, prior year comparative amounts have not been restated. The implementation of this new GASB statement in the current year resulted in the District reporting new capital asset categories for leased assets and lease liabilities, but did not require a restatement of net position in the current year. See Note 3 and Note 4 for additional details on this change in the current year.

NOTE 2 – DEPOSITS AND INVESTMENTS

A. Components of Cash and Investments

Cash and investments at year-end consist of the following:

| | |
|-------------|----------------------|
| Deposits | \$ 8,321,563 |
| Investments | <u>70,299,012</u> |
| Total | <u>\$ 78,620,575</u> |

Cash and investments are presented in the financial statements as follows:

| | |
|---|----------------------|
| Statement of Net Position | |
| Cash and temporary investments | \$ 64,115,809 |
| Restricted assets – temporarily restricted – cash and investments for capital projects | 1,799 |
| Statement of Fiduciary Net Position | |
| Investments – Employee Benefit Trust Fund | <u>14,502,967</u> |
| Total | <u>\$ 78,620,575</u> |

B. Deposits

In accordance with applicable Minnesota Statutes, the District maintains deposits at depository banks authorized by the School Board, including checking accounts, savings accounts, and nonnegotiable certificates of deposit.

The following is considered the most significant risk associated with deposits:

Custodial Credit Risk – In the case of deposits, this is the risk that in the event of a bank failure, the District’s deposits may be lost.

Minnesota Statutes require that all deposits be protected by federal deposit insurance, corporate surety bond, or collateral. The market value of collateral pledged must equal 110 percent of the deposits not covered by federal deposit insurance or corporate surety bonds. Authorized collateral includes treasury bills, notes, and bonds; issues of U.S. government agencies; general obligations rated “A” or better; revenue obligations rated “AA” or better; irrevocable standard letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota Statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral. The District’s deposit policies do not further limit depository choices.

At year-end, the carrying amount of the District’s deposits was \$8,321,563, while the balance on the bank records was \$10,143,075. At June 30, 2022, all of these deposits were fully covered by federal deposit insurance or by collateral held by the District’s agent in the District’s name.

NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

C. Investments

The District has the following investments at year-end:

| Investment Type | Credit Risk | | Fair Value Measurements Using | Interest Rate Risk – Maturity Duration in Years | | Total |
|-------------------------------------|-------------|-----------|-------------------------------------|--|---------------|----------------------|
| | Rating | Agency | | No Maturity Date | Less Than 1 | |
| MNTrust Investment Shares Portfolio | AAA | S&P | Amortized Cost | \$ 33,100,170 | \$ – | \$ 33,100,170 |
| MNTrust Full Flex | | Not Rated | Amortized Cost | \$ 6,008,456 | \$ – | 6,008,456 |
| Mutual funds | AAA | S&P | Level 2 | \$ 842,754 | \$ – | 842,754 |
| Mutual funds | | Not Rated | Level 2 | \$ 13,660,720 | \$ – | 13,660,720 |
| U.S. Treasuries | AA | S&P | Level 2 | \$ – | \$ 16,686,912 | 16,686,912 |
| Total investments | | | | | | <u>\$ 70,299,012</u> |

The MNTrust Investment Shares Portfolio and MNTrust Full Flex are external investment pools regulated by Minnesota Statutes not registered with the Securities and Exchange Commission. The District's investments in these investment pools are measured at the net asset value per share provided by the pools, which are based on amortized cost methods that approximate fair value. There are no restrictions or limitations on withdrawals from the MNTrust Investment Shares Portfolio. MNTrust full flex investments can be withdrawn weekly with one day advance notice.

NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

Investments are subject to various risks, the following of which are considered the most significant:

Custodial Credit Risk – For investments, this is the risk that in the event of a failure of the counterparty to an investment transaction (typically a broker-dealer) the District would not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Although the District’s investment policies do not directly address custodial credit risk, it typically limits its exposure by purchasing insured or registered investments, or by the control of who holds the securities.

Credit Risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Minnesota Statutes limit the District’s investments to direct obligations or obligations guaranteed by the United States or its agencies; shares of investment companies registered under the Federal Investment Company Act of 1940 that receive the highest credit rating, are rated in one of the two highest rating categories by a statistical rating agency, and all of the investments have a final maturity of 13 months or less; general obligations rated “A” or better; revenue obligations rated “AA” or better; general obligations of the Minnesota Housing Finance Agency rated “A” or better; bankers’ acceptances of United States banks eligible for purchase by the Federal Reserve System; commercial paper issued by United States corporations or their Canadian subsidiaries, rated of the highest quality category by at least two nationally recognized rating agencies, and maturing in 270 days or less; Guaranteed Investment Contracts guaranteed by a United States commercial bank, domestic branch of a foreign bank, or a United States insurance company, and with a credit quality in one of the top two highest categories; repurchase or reverse purchase agreements and securities lending agreements with financial institutions qualified as a “depository” by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000; that are a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York; or certain Minnesota securities broker-dealers.

For assets held in the District’s irrevocable OPEB (Post-Employment Benefits) trust account, the investment options available are expanded to include the investment types specified in Minnesota Statutes § 356A.06, Subd. 7. The District’s investment policies do not further restrict investing in specific financial instruments.

Interest Rate Risk – This is the risk of potential variability in the fair value of fixed rate investments resulting from changes in interest rates (the longer the period for which an interest rate is fixed, the greater the risk). The District’s investment policies do not limit the maturities of investments; however, when purchasing investments, the District considers such things as interest rates and cash flow needs.

Concentration Risk – This is the risk associated with investing a significant portion of the District’s investments (considered 5.0 percent or more) in the securities of a single issuer, excluding U.S. guaranteed investments (such as treasuries), investment pools, and mutual funds. The District’s investment policies do not address concentration risk.

NOTE 3 – CAPITAL ASSETS

Capital assets activity for the year is as follows:

| | Balance – Beginning of Year | Change in Accounting Principle* | Additions | Deletions | Completed Construction | Balance – End of Year |
|--|-----------------------------------|---------------------------------------|----------------|-----------|---------------------------|--------------------------|
| Capital assets, not depreciated/amortized | | | | | | |
| Land | \$ 1,218,930 | \$ – | \$ – | \$ – | \$ – | \$ 1,218,930 |
| Construction in progress | 3,591,622 | – | 9,871,668 | – | (9,145,051) | 4,318,239 |
| Total capital assets not depreciated/amortized | 4,810,552 | – | 9,871,668 | – | (9,145,051) | 5,537,169 |
| Capital assets, depreciated/amortized | | | | | | |
| Land improvements | 9,212,209 | – | 344,283 | – | – | 9,556,492 |
| Buildings | 493,496,500 | – | 3,248,063 | – | 9,145,051 | 505,889,614 |
| Furniture and equipment | 35,356,580 | – | 343,810 | – | – | 35,700,390 |
| Leased buildings and improvements | – | 6,131,555 | – | – | – | 6,131,555 |
| Leased equipment | – | 319,923 | 105,668 | – | – | 425,591 |
| Total capital assets, depreciated/amortized | 538,065,289 | 6,451,478 | 4,041,824 | – | 9,145,051 | 557,703,642 |
| Less accumulated depreciation/amortization for | | | | | | |
| Land improvements | (5,827,397) | – | (293,393) | – | – | (6,120,790) |
| Buildings | (206,218,372) | – | (18,641,100) | – | – | (224,859,472) |
| Furniture and equipment | (25,683,424) | – | (1,987,703) | – | – | (27,671,127) |
| Leased buildings and improvements | – | – | (644,481) | – | – | (644,481) |
| Leased equipment | – | – | (119,938) | – | – | (119,938) |
| Total accumulated depreciation/amortization | (237,729,193) | – | (21,686,615) | – | – | (259,415,808) |
| Net capital assets, depreciated/amortized | 300,336,096 | 6,451,478 | (17,644,791) | – | 9,145,051 | 298,287,834 |
| Total capital assets, net | \$ 305,146,648 | \$ 6,451,478 | \$ (7,773,123) | \$ – | \$ – | \$ 303,825,003 |

* The change in accounting principle was for new lease standard requirements in the current year.

Depreciation/amortization expense for the year was charged to the following governmental functions:

| | |
|--|----------------------|
| Administration | \$ 5,304 |
| District support services | 1,294,140 |
| Elementary and secondary regular instruction | 64,022 |
| Vocational education instruction | 425 |
| Special education instruction | 4,600 |
| Instructional support services | 198,037 |
| Pupil support services | 14,838 |
| Sites and buildings | 20,041,556 |
| Food service | 56,243 |
| Community service | 7,450 |
| Total depreciation/amortization expense | <u>\$ 21,686,615</u> |

NOTE 4 – LONG-TERM LIABILITIES

A. General Obligation Bonds Payable

The District currently has the following general obligation bonds payable outstanding:

| Issue | Issue Date | Interest Rate | Face/Par Value | Final Maturity | Principal Outstanding |
|---|------------|---------------|----------------|----------------|-----------------------|
| 2013 Capital Facilities Bond | 07/18/2013 | 2.00%–3.00% | \$ 3,200,000 | 02/01/2023 | \$ 335,000 |
| 2014 Alternative Facilities Bond | 05/01/2014 | 3.00% | \$ 13,425,000 | 02/01/2026 | 13,325,000 |
| 2014 Refunding Bonds | 11/20/2014 | 2.00%–5.00% | \$ 9,640,000 | 02/01/2024 | 2,515,000 |
| 2015 Alternative Facilities Bonds | 08/25/2015 | 3.00%–4.00% | \$ 17,100,000 | 02/01/2028 | 17,100,000 |
| 2016 Capital Facilities Bonds | 03/10/2016 | 2.00%–4.00% | \$ 9,235,000 | 02/01/2031 | 8,305,000 |
| 2016 Refunding Bonds | 06/01/2016 | 2.00%–5.00% | \$ 7,080,000 | 02/01/2027 | 3,965,000 |
| 2016 Facilities Maintenance Bonds | 06/01/2016 | 2.00%–3.00% | \$ 40,800,000 | 02/01/2032 | 40,800,000 |
| 2017 Alternative Facilities Refunding Bonds | 05/24/2017 | 2.00%–5.00% | \$ 12,170,000 | 02/01/2029 | 7,985,000 |
| 2018 Facilities Maintenance Bonds | 05/30/2018 | 3.00%–5.00% | \$ 14,200,000 | 02/01/2031 | 13,295,000 |
| 2018 Taxable OPEB Refunding Bonds | 11/06/2018 | 3.00%–3.30% | \$ 9,910,000 | 02/01/2025 | 6,555,000 |
| 2019 Refunding Bonds | 11/21/2019 | 5.00% | \$ 10,330,000 | 02/01/2024 | 5,480,000 |
| 2019 Facilities Maintenance Bonds | 12/19/2019 | 3.00%–5.00% | \$ 16,605,000 | 02/01/2040 | 15,785,000 |
| 2020 Facilities Maintenance Bonds | 11/19/2020 | 2.00%–4.00% | \$ 16,760,000 | 02/01/2041 | 16,520,000 |
| 2020 Alternative Facilities Refunding Bonds | 11/19/2020 | 2.00%–5.00% | \$ 13,270,000 | 02/01/2032 | 11,970,000 |
| 2021 Alternative Facilities Bonds | 10/21/2021 | 2.00%–5.00% | \$ 21,200,000 | 02/01/2042 | 21,200,000 |
| Total general obligation bonds payable | | | | | <u>\$ 185,135,000</u> |

These bonds were issued to finance acquisition and/or construction of capital facilities, to finance the retirement (refunding) of prior bond issues, or pay OPEB liabilities. Assets of the Debt Service Fund, together with scheduled future ad valorem tax levies, are dedicated for the retirement of these bonds. The annual future debt service levies authorized are equal to 105 percent of the principal and interest due each year, and are subject to reduction if fund balance amounts exceed limitations imposed by Minnesota law.

B. Certificates of Participation Payable

On July 19, 2016, the District sold \$9,535,000 of certificates of participation to finance the construction of additions to several elementary sites and one middle school site. The certificates bear interest rates ranging from 2.00–4.00 percent, with a final maturity of April 1, 2031. Scheduled future ad valorem lease obligation tax levies will be made to finance the retirement of principal and interest payments on the certificates.

C. Financed Purchases

The District has entered into two agreements to finance the construction of an addition to Pilgrim Lane Elementary School and the construction of two additions to the School of Engineering and Arts (SEA). If the District fails to make the payments specified in these agreements or otherwise defaults on the agreement, the lender may 1) enter the property and take possession without terminating the agreement, holding the District responsible for the difference in the net income derived from such possession and the payments due under this agreement, 2) exclude the District from possession of the property and attempt to sell or lease the property, holding the District responsible for the payments due under this agreement until the property is sold or leased, or 3) take legal action to force performance under the terms of the agreement. These liabilities are being paid from the General Fund.

NOTE 4 – LONG-TERM LIABILITIES (CONTINUED)

At year-end, the District has the following financed purchases outstanding:

| Financed Purchases Description | Interest Rate | Lease Date | Final Maturity | Principal Outstanding |
|--------------------------------|---------------|------------|----------------|----------------------------|
| Pilgrim Lane addition | 2.49% | 10/27/2026 | 02/01/2032 | \$ 1,381,730 |
| SEA School addition | 3.04% | 06/01/2017 | 02/01/2032 | <u>1,204,926</u> |
| Total financed purchases | | | | <u><u>\$ 2,586,656</u></u> |

D. Lease Liabilities

The District has obtained the use of certain building space and equipment (copiers) through lease financing agreements. The total amount of underlying leases assets by major class and the related accumulated amortization is presented in Note 3 to the basic financial statements. Annual principal and interest on these agreements will be paid from the General Fund. The agreements are secured by the original property. The lessors generally may also repossess the property and seek full recovery of any losses upon default. The District currently has the following lease liabilities outstanding:

| Lease Description | Interest Rate | Lease Date | Final Maturity | Principal Outstanding |
|-------------------------------------|---------------|------------|----------------|----------------------------|
| Winnetka Properties space lease | 2.95% | 04/01/2020 | 10/30/2022 | \$ 54,131 |
| Crystal Learning Center space lease | 3.72% | 09/06/2016 | 09/30/2031 | 5,466,168 |
| Copiers | 3.22% | Various | 11/16/2026 | <u>281,050</u> |
| Total lease liabilities | | | | <u><u>\$ 5,801,349</u></u> |

E. Other Long-Term Liabilities

The District offers a number of benefits to its employees, including: compensated absences, severance benefits, pension benefits, and OPEB. The details of these various benefit liabilities are discussed elsewhere in these notes. Such benefits are paid primarily from the General Fund and special revenue funds.

District employees participate in two state-wide, cost-sharing, multiple-employer defined benefit pension plans administered by the PERA and the TRA. The following is a summary of the net pension liabilities, deferred outflows and inflows of resources, and pension expense reported for these plans as of and for the year ended June 30, 2022:

| Pension Plans | Net Pension Liabilities | Deferred Outflows of Resources | Deferred Inflows of Resources | Pension Expense |
|---------------|-----------------------------|--------------------------------|-------------------------------|----------------------------|
| PERA | \$ 16,466,848 | \$ 12,466,596 | \$ 16,314,023 | \$ (967,197) |
| TRA | 59,465,151 | 30,585,117 | 112,911,515 | 731,995 |
| Total | <u><u>\$ 75,931,999</u></u> | <u><u>\$ 43,051,713</u></u> | <u><u>\$ 129,225,538</u></u> | <u><u>\$ (235,202)</u></u> |

NOTE 4 – LONG-TERM LIABILITIES (CONTINUED)

F. Changes in Long-Term Liabilities

| | Balance – Beginning of Year | Change in Accounting Principle* | Additions | Retirements | Balance – End of Year | Due Within One Year |
|-------------------------------|-----------------------------------|---------------------------------------|----------------------|----------------------|-----------------------------|------------------------|
| General obligation bonds | \$ 177,780,000 | \$ – | \$ 21,200,000 | \$ 13,845,000 | \$ 185,135,000 | \$ 14,700,000 |
| Certificates of participation | 6,650,000 | – | – | 600,000 | 6,050,000 | 610,000 |
| Unamortized premiums/discount | 9,083,256 | – | 2,338,794 | 1,602,168 | 9,819,882 | – |
| Financed purchases | 2,808,629 | – | – | 221,973 | 2,586,656 | 228,102 |
| Lease liabilities | – | 6,451,478 | 105,668 | 755,797 | 5,801,349 | 669,357 |
| Compensated absences payable | 1,561,281 | – | 1,473,197 | 1,561,281 | 1,473,197 | 1,473,197 |
| Severance benefits payable | 3,198,313 | – | – | 762,831 | 2,435,482 | 413,000 |
| Net pension liability | 127,632,321 | – | 15,475,990 | 67,176,312 | 75,931,999 | – |
| | <u>\$ 328,713,800</u> | <u>\$ 6,451,478</u> | <u>\$ 40,593,649</u> | <u>\$ 86,525,362</u> | <u>\$ 289,233,565</u> | <u>\$ 18,093,656</u> |

* The change in accounting principle was for new lease standard requirements in the current year.

G. Minimum Debt Payments

Minimum annual principal and interest payments to maturity for general obligation bonds, certificates of participation, financed purchases, and lease liabilities are as follows:

| Year Ending June 30, | General Obligation Bonds | | Certificates of Participation | | Financed Purchases | | Lease Liabilities | |
|-------------------------|--------------------------|----------------------|-------------------------------|-------------------|---------------------|-------------------|---------------------|---------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| 2023 | \$ 14,700,000 | \$ 6,405,801 | \$ 610,000 | \$ 143,257 | \$ 228,102 | \$ 69,482 | \$ 669,357 | \$ 202,683 |
| 2024 | 15,560,000 | 5,546,088 | 620,000 | 131,056 | 234,401 | 63,182 | 557,849 | 180,651 |
| 2025 | 16,255,000 | 4,850,475 | 645,000 | 106,256 | 240,876 | 56,707 | 551,157 | 160,565 |
| 2026 | 16,830,000 | 4,275,025 | 660,000 | 93,356 | 247,532 | 50,051 | 573,053 | 139,891 |
| 2027 | 15,415,000 | 3,706,325 | 675,000 | 80,157 | 254,374 | 43,209 | 589,941 | 118,286 |
| 2028–2032 | 76,825,000 | 10,502,950 | 2,840,000 | 172,606 | 1,381,371 | 106,544 | 2,859,992 | 238,978 |
| 2033–2037 | 15,620,000 | 1,628,166 | – | – | – | – | – | – |
| 2038–2042 | 13,930,000 | 839,656 | – | – | – | – | – | – |
| | <u>\$ 185,135,000</u> | <u>\$ 37,754,486</u> | <u>\$ 6,050,000</u> | <u>\$ 726,688</u> | <u>\$ 2,586,656</u> | <u>\$ 389,175</u> | <u>\$ 5,801,349</u> | <u>\$ 1,041,054</u> |

NOTE 5 – FUND BALANCES

The following is a breakdown of equity components of governmental funds, which are defined earlier in the report. When applicable, certain restrictions with an accumulated deficit balance at June 30 are included in unassigned fund balance in the District’s financial statements in accordance with accounting principles generally accepted in the United States of America. A description of these deficit balance restrictions is included herein since the District has specific authority to future resources for such deficits.

A summary of the District’s governmental fund balance classifications at year-end are as follows:

| | General Fund | Capital Projects – Building Construction Fund | Debt Service Fund | Nonmajor Funds | Total |
|--|----------------------|--|----------------------|---------------------|----------------------|
| Nonspendable | | | | | |
| Inventory | \$ 335,710 | \$ – | \$ – | \$ 81,987 | \$ 417,697 |
| Prepaid items | 1,352,199 | – | – | 11,991 | 1,364,190 |
| Total nonspendable | 1,687,909 | – | – | 93,978 | 1,781,887 |
| Restricted | | | | | |
| Student activities | 95,154 | – | – | – | 95,154 |
| Scholarships | 455,788 | – | – | – | 455,788 |
| Capital projects levy | 3,326,573 | – | – | – | 3,326,573 |
| Operating capital | 4,455,291 | – | – | – | 4,455,291 |
| Basic skills programs | 536,982 | – | – | – | 536,982 |
| Safe schools levy | 319,215 | – | – | – | 319,215 |
| Medical Assistance | 543,630 | – | – | – | 543,630 |
| Long-term facilities maintenance | – | 11,615,403 | – | – | 11,615,403 |
| Capital projects | – | 261,494 | – | – | 261,494 |
| Food service | – | – | – | 4,036,177 | 4,036,177 |
| Community education programs | – | – | – | 1,716,401 | 1,716,401 |
| Early childhood family education programs | – | – | – | 470,364 | 470,364 |
| School readiness | – | – | – | 222,848 | 222,848 |
| Adult basic education | – | – | – | 421,100 | 421,100 |
| Community service | – | – | – | 60 | 60 |
| Debt service | – | – | 2,041,764 | – | 2,041,764 |
| Total restricted | 9,732,633 | 11,876,897 | 2,041,764 | 6,866,950 | 30,518,244 |
| Assigned | | | | | |
| Building carryover | 599,399 | – | – | – | 599,399 |
| LCTS program | 715,607 | – | – | – | 715,607 |
| Telecom | 221,066 | – | – | – | 221,066 |
| Q Comp | 348,780 | – | – | – | 348,780 |
| Subsequent year’s budget | 5,075,199 | – | – | – | 5,075,199 |
| Total assigned | 6,960,051 | – | – | – | 6,960,051 |
| Unassigned | | | | | |
| LTFM restricted account deficit | (584,948) | – | – | – | (584,948) |
| Unassigned | 2,739,848 | – | – | – | 2,739,848 |
| Total unassigned | 2,154,900 | – | – | – | 2,154,900 |
| Total | \$ 20,535,493 | \$ 11,876,897 | \$ 2,041,764 | \$ 6,960,928 | \$ 41,415,082 |

Minimum Unassigned Fund Balance Policy

The School Board has formally adopted a fund balance policy regarding the minimum unassigned fund balance for the General Fund. The policy establishes the District will strive to maintain a minimum unassigned General Fund balance of 6.5 percent of the annual projected expenditures. At June 30, 2022, the unassigned fund balance of the General Fund, excluding any restricted account deficits, while including the amount assigned for subsequent year’s budget, was 4.2 percent of budgeted expenditures for the year then ended, which was below the minimum established in the School Board policy.

NOTE 6 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE

A. Plan Descriptions

The District participates in the following cost-sharing, multiple-employer defined benefit pension plans administered by the PERA and the TRA. The PERA's and the TRA's defined benefit pension plans are established and administered in accordance with Minnesota Statutes. The PERA's and the TRA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code (IRC).

1. General Employees Retirement Fund (GERF)

The PERA's defined benefit pension plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356.

Certain full-time and part-time employees of the District other than teachers are covered by the GERF. GERF members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

2. Teachers Retirement Association (TRA)

The TRA administers a Basic Plan (without Social Security coverage) and a Coordinated Plan (with Social Security coverage) in accordance with Minnesota Statutes, Chapters 354 and 356. The TRA is a separate statutory entity, administered by a Board of Trustees. The Board of Trustees consists of four active members, one retired member, and three statutory officials.

Educators employed in Minnesota's public elementary and secondary schools, charter schools, and certain other TRA-covered educational institutions maintained by the state are required to be TRA members (except those employed by St. Paul Public Schools or Minnesota State Colleges and Universities (MnSCU)). Educators first hired by MnSCU may elect either TRA coverage or coverage through the Defined Contribution Plan administered by Minnesota State.

B. Benefits Provided

The PERA and the TRA provide retirement, disability, and death benefits. Benefit provisions are established by state statutes and can only be modified by the State Legislature.

The benefit provisions stated in the following paragraphs of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service.

1. GERF Benefits

Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for the PERA's Coordinated Plan members. Members hired prior to July 1, 1989, receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members hired after June 30, 1989. Under Method 1, the accrual rate for Coordinated Plan members is 1.2 percent for each of the first 10 years of service and 1.7 percent for each additional year. Under Method 2, the accrual rate for Coordinated Plan members is 1.7 percent for all years of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at age 66.

NOTE 6 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

Benefit increases are provided to benefit recipients each January. The post-retirement increase is equal to 50.0 percent of the cost of living adjustment announced by the Social Security Administration, with a minimum increase of at least 1.0 percent and a maximum of 1.5 percent. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase, will receive the full increase. For recipients receiving the annuity or benefit for at least one month, but less than a full year as of the June 30 before the effective date of the increase, will receive a reduced prorated increase. For members retiring on January 1, 2024 or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66 for individuals hired on or after July 1, 1989). Members retiring under Rule of 90 are exempt from the delay to normal retirement.

2. TRA Benefits

The TRA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by Minnesota Statutes and vest after three years of service credit. The defined retirement benefits are based on a member's highest average salary for any five consecutive years of allowable service, age, and a formula multiplier based on years of credit at termination of service.

Two methods are used to compute benefits for the TRA's Coordinated and Basic Plan members. Members first employed before July 1, 1989, receive the greater of the Tier I or Tier II benefits as described.

Tier I Benefits

| Step-Rate Formula | Percentage per Year |
|---|------------------------|
| Basic Plan | |
| First 10 years of service | 2.2 % |
| All years after | 2.7 % |
| Coordinated Plan | |
| First 10 years if service years are up to July 1, 2006 | 1.2 % |
| First 10 years if service years are July 1, 2006 or after | 1.4 % |
| All other years of service if service years are up to July 1, 2006 | 1.7 % |
| All other years of service if service years are up to July 1, 2006 or after | 1.9 % |

With these provisions:

- (a) Normal retirement age is 65 with less than 30 years of allowable service and age 62 with 30 or more years of allowable service.
- (b) Three percent per year early retirement reduction factor for all years under normal retirement age.
- (c) Unreduced benefits for early retirement under a Rule of 90 (age plus allowable service equals 90 or more).

NOTE 6 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

Tier II Benefits

For years of service prior to July 1, 2006, a level formula of 1.7 percent per year for Coordinated Plan members and 2.7 percent per year for Basic Plan members applies. For years of service July 1, 2006 and after, a level formula of 1.9 percent per year for Coordinated Plan members and 2.7 percent per year for Basic Plan members applies. Beginning July 1, 2015, the early retirement reduction factors are based on rates established under Minnesota Statutes. Smaller reductions, more favorable to the member, will be applied to individuals who reach age 62 and have 30 years or more of service credit.

Members first employed after June 30, 1989, receive only the Tier II benefit calculation with a normal retirement age that is their retirement age for full Social Security retirement benefits, but not to exceed age 66.

Six different types of annuities are available to members upon retirement. The No Refund Life Plan is a lifetime annuity that ceases upon the death of the retiree—no survivor annuity is payable. A retiring member may also choose to provide survivor benefits to a designated beneficiary(ies) by selecting one of the five plans that have survivorship features. Vested members may also leave their contributions in the TRA Fund upon termination of service in order to qualify for a deferred annuity at retirement age. Any member terminating service is eligible for a refund of their employee contributions plus interest.

The benefit provisions stated apply to active plan participants. Vested, terminated employees who are entitled to benefits, but not yet receiving them, are bound by the plan provisions in effect at the time they last terminated their public service.

C. Contributions

Minnesota Statutes set the rates for employer and employee contributions. Contribution rates can only be modified by the State Legislature.

1. GERF Contributions

Minnesota Statutes, Chapter 353 sets the rates for employer and employee contributions. Coordinated Plan members were required to contribute 6.5 percent of their annual covered salary in fiscal year 2022 and the District was required to contribute 7.5 percent for Coordinated Plan members. The District’s contributions to the GERF for the year ended June 30, 2022, were \$2,154,182. The District’s contributions were equal to the required contributions as set by state statutes.

2. TRA Contributions

Minnesota Statutes, Chapter 354 sets the rates for employer and employee contributions. Rates for each fiscal year were:

| | Year Ended June 30, | | | | | |
|-------------------------|---------------------|----------|----------|----------|----------|----------|
| | 2020 | | 2021 | | 2022 | |
| | Employee | Employer | Employee | Employer | Employee | Employer |
| Basic Plan | 11.00 % | 11.92 % | 11.00 % | 12.13 % | 11.00 % | 12.34 % |
| Coordinated Plan | 7.50 % | 7.92 % | 7.50 % | 8.13 % | 7.50 % | 8.34 % |

The District’s contributions to the TRA for the plan’s fiscal year ended June 30, 2022, were \$7,127,826. The District’s contributions were equal to the required contributions for each year as set by state statutes.

NOTE 6 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

The following is a reconciliation of employer contributions in the TRA’s Annual Comprehensive Financial Report Statement of Changes in Fiduciary Net Position to the employer contributions used in the Schedule of Employer and Nonemployer Pension Allocations:

| | <i>in thousands</i> |
|---|---------------------|
| Employer contributions reported in the TRA’s Annual Comprehensive Financial Report Statement of Changes in Fiduciary Net Position | \$ 448,829 |
| Add employer contributions not related to future contribution efforts | 379 |
| Deduct the TRA’s contributions not included in allocation | <u>(538)</u> |
| Total employer contributions | 448,670 |
| Total nonemployer contributions | <u>37,840</u> |
| Total contributions reported in the Schedule of Employer and Nonemployer Allocations | <u>\$ 486,510</u> |

Amounts reported in the allocation schedules may not precisely agree with financial statement amounts or actuarial valuations, due to the number of decimal places used in the allocations. The TRA has rounded percentage amounts to the nearest ten thousandths.

D. Pension Costs

1. GERF Pension Costs

At June 30, 2022, the District reported a liability of \$16,466,848 for its proportionate share of the General Employees Fund’s net pension liability. The District’s net pension liability reflected a reduction due to the state of Minnesota’s contribution of \$16 million. The state of Minnesota is considered a nonemployer contributing entity and the state’s contribution meets the definition of a special funding situation. The state of Minnesota’s proportionate share of the net pension liability associated with the District totaled \$502,895. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District’s proportionate share of the net pension liability was based on the District’s contributions received by the PERA during the measurement period for employer payroll paid dates from July 1, 2020 through June 30, 2021, relative to the total employer contributions received from all of the PERA’s participating employers. The District’s proportionate share was 0.3856 percent at the end of the measurement period and 0.3993 percent for the beginning of the period.

| | |
|---|---------------|
| District’s proportionate share of the net pension liability | \$ 16,466,848 |
| State’s proportionate share of the net pension liability associated with the District | \$ 502,895 |

For the year ended June 30, 2022, the District recognized negative pension expense of \$1,007,773 for its proportionate share of the GERF’s pension expense. In addition, the District recognized an additional \$40,576 as pension expense (and grant revenue) for its proportionate share of the state of Minnesota’s pension expense for the annual \$16 million contribution.

NOTE 6 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

At June 30, 2022, the District reported its proportionate share of the GERF’s deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| | <u> </u> | <u> </u> |
| Differences between expected and actual economic experience | \$ 103,292 | \$ 506,004 |
| Changes in actuarial assumptions | 10,054,316 | 375,516 |
| Net collective difference between projected and actual investment earnings on pension plan investments | – | 14,256,163 |
| Changes in proportion | 154,806 | 1,176,340 |
| District’s contributions to the GERF subsequent to the measurement date | <u>2,154,182</u> | <u>–</u> |
| Total | <u>\$ 12,466,596</u> | <u>\$ 16,314,023</u> |

The \$2,154,182 reported as deferred outflows of resources related to pensions resulting from district contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2023. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending June 30, | Pension Expense Amount |
|-----------------------------|------------------------------|
| <u> </u> | <u> </u> |
| 2023 | \$ (1,438,021) |
| 2024 | \$ (360,104) |
| 2025 | \$ (313,767) |
| 2026 | \$ (3,889,717) |

2. TRA Pension Costs

At June 30, 2022, the District reported a liability of \$59,465,151 for its proportionate share of the TRA’s net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District’s proportion of the net pension liability was based on the District’s contributions to the TRA in relation to total system contributions, including direct aid from the state of Minnesota, City of Minneapolis, and Minneapolis School District. The District’s proportionate share was 1.3588 percent at the end of the measurement period and 1.4035 percent for the beginning of the period.

The pension liability amount reflected a reduction due to direct aid provided to the TRA. The amount recognized by the District as its proportionate share of the net pension liability, the direct aid, and total portion of the net pension liability that was associated with the District were as follows:

| | |
|---|---------------|
| District’s proportionate share of the net pension liability | \$ 59,465,151 |
| State’s proportionate share of the net pension liability associated with the District | \$ 5,015,220 |

For the year ended June 30, 2022, the District recognized pension expense of \$788,150. It also recognized \$56,155 as a reduction to pension expense for the support provided by direct aid.

NOTE 6 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

At June 30, 2022, the District had deferred resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| Differences between expected and actual economic experience | \$ 1,663,563 | \$ 1,733,688 |
| Changes in actuarial assumptions | 21,793,728 | 56,626,765 |
| Net collective difference between projected and actual investment earnings on pension plan investments | – | 49,738,777 |
| Changes in proportion | – | 4,812,285 |
| District’s contributions to the TRA subsequent to the measurement date | <u>7,127,826</u> | <u>–</u> |
| Total | <u>\$ 30,585,117</u> | <u>\$ 112,911,515</u> |

A total of \$7,127,826 reported as deferred outflows of resources related to pensions resulting from district contributions to the TRA subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2023. Other deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

| Year Ending June 30, | Pension Expense Amount |
|-------------------------|------------------------------|
| 2023 | \$ (42,956,422) |
| 2024 | \$ (32,446,769) |
| 2025 | \$ (7,966,726) |
| 2026 | \$ (9,731,338) |
| 2027 | \$ 3,647,031 |

E. Long-Term Expected Return on Investment

The State Board of Investment, which manages the investments of the PERA and the TRA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages.

The target allocation and best-estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation | | Long-Term Expected Real Rate of Return |
|----------------------|-------------------|-----------------|---|
| | GERF | TRA | |
| Domestic equity | 33.50 % | 35.50 % | 5.10 % |
| International equity | 16.50 | 17.50 | 5.30 % |
| Private markets | 25.00 | 25.00 | 5.90 % |
| Fixed income | 25.00 | 20.00 | 0.75 % |
| Unallocated cash | – | 2.00 | – % |
| Total | <u>100.00 %</u> | <u>100.00 %</u> | |

NOTE 6 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

F. Actuarial Methods and Assumptions

The total pension liability in the June 30, 2021 actuarial valuation was determined using an individual entry-age normal actuarial cost method and the following actuarial assumptions:

| Assumptions | GERF | TRA |
|------------------------------|-------|---|
| Inflation | 2.25% | 2.50% |
| Wage growth rate | | 2.85% before July 1, 2028, and 3.25% thereafter |
| Projected salary increase | 3.00% | |
| Active member payroll growth | | 2.85% to 8.85% before July 1, 2028, and 3.25% to 9.25% thereafter |
| Investment rate of return | 6.50% | 7.00% |

1. GERF

The long-term rate of return on pension plan investments used in the determination of the total liability is 6.50 percent. This assumption is based on a review of inflation and investments return assumptions from a number of national investment consulting firms. The review provided a range of return investment return rates deemed to be reasonable by the actuary. An investment return of 6.50 percent was deemed to be within that range of reasonableness for financial reporting purposes.

Inflation is assumed to be 2.25 percent for the GERF Plan. Benefit increases after retirement are assumed to be 1.25 percent for the GERF Plan.

Salary growth assumptions in the GERF Plan range in annual increments from 10.25 percent after one year of service to 3.00 percent after 29 years of service, and 6.00 percent per year thereafter.

Mortality rates for the GERF Plan are based on the Pub-2010 General Employee Mortality Table. The table is adjusted slightly to fit the PERA's experience.

Actuarial assumptions for the GERF Plan are reviewed every four years. The most recent four-year experience study for the GERF Plan was completed in 2019. The assumption changes were adopted by the Board and became effective with the July 1, 2020 actuarial valuation.

2. TRA

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors, and disabilitants for all plans were based on RP-2014 tables for the TRA for males and females, as appropriate, with slight adjustments to fit the TRA's experience. Cost of living benefit increases after retirement for retirees are assumed to be 1.00 percent for January 2020 through January 2023, then increasing by 0.10 percent each year, up to 1.50 percent annually.

Actuarial assumptions for the TRA Plan were based on the results of actuarial experience studies. The most recent experience study in the TRA Plan was completed in 2015, with economic assumptions updated in 2017.

NOTE 6 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

The following changes in actuarial assumptions occurred in 2021:

1. GERF

CHANGES IN ACTUARIAL ASSUMPTIONS

- The investment return and single discount rates were changed from 7.50 percent to 6.50 percent, for financial reporting purposes.
- The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.

2. TRA

CHANGES IN ACTUARIAL ASSUMPTIONS

- The investment return assumption was changed from 7.50 percent to 7.00 percent.

G. Discount Rate

1. GERF

The discount rate used to measure the total pension liability in 2021 was 6.50 percent. The discount rate used to measure the total pension liability at the prior measurement date was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net position of the GERF was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

2. TRA

The discount rate used to measure the total pension liability was 7.00 percent. The discount rate used to measure the total pension liability at the prior measurement date was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the fiscal year 2021 contribution rate, contributions from school districts will be made at contractually required rates (actuarially determined), and contributions from the state will be made at current statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was not projected to be depleted and, as a result, the Municipal Bond Index Rate was not used in the determination of the Single Equivalent Interest Rate.

NOTE 6 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

H. Pension Liability Sensitivity

The following table presents the District’s proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

| | <u>1% Decrease in Discount Rate</u> | <u>Current Discount Rate</u> | <u>1% Increase in Discount Rate</u> |
|---|---|----------------------------------|---|
| GERF discount rate | 5.50% | 6.50% | 7.50% |
| District’s proportionate share of the GERF net pension liability | \$ 33,583,983 | \$ 16,466,848 | \$ 2,421,209 |
| TRA discount rate | 6.00% | 7.00% | 8.00% |
| District’s proportionate share of the TRA net pension liability | \$ 120,122,499 | \$ 59,465,151 | \$ 9,721,290 |

I. Pension Plan Fiduciary Net Position

Detailed information about the plan’s fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the internet at www.mnpera.org.

Detailed information about the plan’s fiduciary net position is available in a separately-issued TRA financial report. That report can be obtained at www.MinnesotaTRA.org, by writing to the TRA at 60 Empire Drive, Suite 400, St. Paul, MN, 55103-4000; or by calling 651-296-2409 or 800-657-3669.

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN

A. Plan Description

The District provides post-employment benefits to certain eligible employees through the OPEB Plan, a single-employer defined benefit plan administered by the District. Management of the plan is vested with the School Board of the District. All post-employment benefits are based on contractual agreements with employee groups. Eligibility is based on years of service and/or minimum age requirements. These contractual agreements do not include any specific contribution or funding requirements.

The assets of the plan are reported in the Employee Benefit Trust Fund, administered by the District. The plan assets may be used only for the payment of benefits of the plan, in accordance with the terms of the plan. The plan does not issue a publicly available financial report.

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN (CONTINUED)

B. Benefits Provided

All retirees of the District upon retirement have the option under state law to continue their health insurance coverage through the District. For members of certain employee groups, the District pays for all or part of the eligible retiree’s premiums for medical and/or dental insurance from the time of retirement until the employee reaches the age of eligibility for Medicare. Benefits paid by the District differ by bargaining unit and date of hire, with some contracts specifying a certain dollar amount per month, and some covering premium costs as defined within each collective bargaining agreement. Other employee groups receive a maximum benefit contribution based on a number of days per year of service times their rate of pay at retirement. Retirees not eligible for these district-paid premium benefits must pay the full district premium rate for their coverage.

The District is legally required to include any retirees for whom it provides health insurance coverage in the same insurance pool as its active employees until the retiree reaches Medicare eligibility, whether the premiums are paid by the District or the retiree. Consequently, participating retirees are considered to receive a secondary benefit known as an “implicit rate subsidy.” This benefit relates to the assumption that the retiree is receiving a more favorable premium rate than they would otherwise be able to obtain if purchasing insurance on their own, due to being included in the same pool with the District’s younger and statistically healthier active employees.

C. Contributions

Required contributions are based on projected pay-as-you-go financing requirements, with additional amounts to prefund benefits as determined periodically by the District. The District did not make any pay-as-you-go contributions to the plan in the current fiscal year.

D. Membership

Membership in the plan consisted of the following as of the latest actuarial valuation:

| | |
|---|---------------------|
| Retirees and beneficiaries receiving benefits | 90 |
| Active plan members | <u>1,847</u> |
| Total members | <u><u>1,937</u></u> |

E. Net OPEB Liability (Asset) of the District

The District’s net OPEB liability (asset) was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of July 1, 2020 (census date). The components of the net OPEB liability (asset) of the District at year-end were as follows:

| | |
|--|------------------------------|
| Total OPEB liability | \$ 7,537,120 |
| Plan fiduciary net position | <u>(13,447,624)</u> |
| District’s net OPEB liability (asset) | <u><u>\$ (5,910,504)</u></u> |
| Plan fiduciary net position as a percentage of the total OPEB liability (asset) | <u><u>178.4%</u></u> |

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN (CONTINUED)

F. Actuarial Methods and Assumptions

The total OPEB liability was determined by an actuarial valuation with a measurement date of June 30, 2022, using the entry-age method, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

| | |
|--------------------------------------|--|
| Discount rate | 5.20% |
| Expected long-term investment return | 5.20% |
| 20-year municipal bond yield | 3.80% |
| Inflation rate | 2.50% |
| Payroll growth rate | Service graded table |
| Medical trend rate | 6.00%, grading to 5.00% over 5 years, then to 4.00% over the next 48 years |
| Post-age 65 medical trend rate | 4.00% |

The actuarial assumptions used in the latest valuation were based on those used to value pension liabilities for Minnesota school district employees. The state pension plans base their assumptions on periodic experience studies. Mortality rates were based on the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables for teachers with MP-2019 Generational Improvement Scale.

Changes in assumptions since the previous actuarial valuation include:

- The discount rate and expected long-term investment return was changed from 5.50 percent to 5.20 percent.
- The 20-year municipal bond yield was changed from 2.40 percent to 3.80 percent.

The District's policy in regard to the allocation of invested assets is established and may be amended by the School Board by a majority vote of its members. It is the policy of the School Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes allowable under state statutes. The investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over short time spans.

The long-term expected rate of return on OPEB Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB Plan investment expense and inflation) are developed for each major asset class. These asset class estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN (CONTINUED)

The target allocation and best-estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Rate of Return |
|-----------------------------------|-------------------|-----------------------------------|
| Domestic equity | 20.00 % | 7.60 % |
| International equity | 10.00 | 7.40 % |
| Fixed income | 70.00 | 4.20 % |
| Total (net of investment expense) | 100.00 % | 5.20 % |

G. Rate of Return

For the current year ended, the annual money-weighted rate of return on investments, net of investment expense, was negative 11.6 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

H. Discount Rate

The discount rate used to measure the total OPEB liability was 5.20 percent. The projection of cash flows used to determine the discount rate was determined by projecting forward the fiduciary net position (assets) as of the valuation date, increasing by the investment return assumption, and reducing by benefit payments in each period until assets are exhausted. Expected benefit payments by year were discounted using the expected asset return assumptions for the years in which the assets were sufficient to pay all benefit payments. Any remaining benefit payments after the trust fund is exhausted are discounted at the 20-year municipal bond rate. The equivalent single rate is the discount rate. The contribution and benefit payment history, as well as the funding policy, have also been taken into account. The District discount rate used at the prior measurement date was 5.50 percent.

I. Changes in the Net OPEB Liability (Asset)

| | Total OPEB Liability (a) | Plan Fiduciary Net Position (b) | Net OPEB Liability (Asset) (a-b) |
|----------------------------------|-----------------------------|------------------------------------|-------------------------------------|
| Beginning balance – July 1, 2021 | \$ 7,876,276 | \$ 16,409,167 | \$ (8,532,891) |
| Changes for the year | | | |
| Service cost | 223,017 | – | 223,017 |
| Interest | 416,828 | – | 416,828 |
| Changes of assumptions | 76,342 | – | 76,342 |
| Net investment income | – | (1,900,673) | 1,900,673 |
| Benefit payments from trust | (1,055,343) | (1,055,343) | – |
| Administrative expense | – | (5,527) | 5,527 |
| Total net changes | (339,156) | (2,961,543) | 2,622,387 |
| Ending balance – June 30, 2022 | \$ 7,537,120 | \$ 13,447,624 | \$ (5,910,504) |

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN (CONTINUED)

J. Net OPEB Liability (Asset) Sensitivity to Discount and Healthcare Cost Trend Rate Changes

The following presents the net OPEB liability (asset) of the District, as well as what the District’s net OPEB liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

| | <u>1% Decrease in Discount Rate</u> | <u>Current Discount Rate</u> | <u>1% Increase in Discount Rate</u> |
|----------------------------|---|----------------------------------|---|
| Discount rate | 4.20% | 5.20% | 6.20% |
| Net OPEB liability (asset) | \$ (5,611,739) | \$ (5,910,504) | \$ (6,198,673) |

The following presents the net OPEB liability (asset) of the District, as well as what the District’s net OPEB liability (asset) would be if it were calculated using medical trend rates that are 1 percentage point lower or 1 percentage point higher than the current medical trend rates:

| | <u>1% Decrease in Medical Trend Rate</u> | <u>Medical Trend Rate</u> | <u>1% Increase in Medical Trend Rate</u> |
|----------------------------|--|--------------------------------------|--|
| Medical trend rate | 5.00% grading to 4.00% then 3.00% | 6.00% grading to 5.00% then 4.00% | 7.00% grading to 6.00% then 5.00% |
| Net OPEB liability (asset) | \$ (6,361,679) | \$ (5,910,504) | \$ (5,401,172) |

K. OPEB Expense and Related Deferred Outflows of Resources and Deferred Inflows of Resources

For the current year, the District recognized negative OPEB expense of \$350,866. As of year-end, the District reported deferred outflows and inflows of resources related to OPEB from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---|--|
| Differences between expected and actual economic experience | \$ – | \$ 1,052,889 |
| Changes in actuarial assumptions | 63,618 | 511,163 |
| Differences between projected and actual investment earnings | 1,205,337 | – |
| Total | <u>\$ 1,268,955</u> | <u>\$ 1,564,052</u> |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| <u>Year Ending June 30,</u> | <u>OPEB Expense</u> |
|---------------------------------|-------------------------|
| 2023 | \$ (202,300) |
| 2024 | \$ (150,022) |
| 2025 | \$ (84,246) |
| 2026 | \$ 188,034 |
| 2027 | \$ (45,352) |
| Thereafter | \$ (1,211) |

NOTE 8 – FLEXIBLE BENEFIT PLAN

The District has a flexible benefit plan, which is classified as a “cafeteria plan” (the Plan) under § 125 of the IRC. Employee eligibility is determined by the terms of the various District collective bargaining agreements or contracts. Eligible employees can elect to participate by contributing pretax dollars withheld from payroll checks to the Plan for health insurance, healthcare, and dependent care benefits.

Before the beginning of the Plan year, which is from January 1 to December 31, each participant designates a total amount of pretax dollars to be contributed to the Plan during the year. Payments of insurance premiums (health, dental, and disability) are made by the District directly to the internal service funds or designated insurance companies from the District’s General Fund and special revenue funds.

Amounts withheld for medical reimbursement and dependent care are deposited into a separate district account on a monthly basis. Payments are made to participating employees upon submitting a request for reimbursement of eligible expenses incurred by the participant. On June 30, the District is contingently liable for claims against the total amount of participants’ annual contributions to the medical reimbursement portion of the Plan, whether or not such contributions have been made. The medical reimbursement and dependent care activity of the Plan is included in the financial statements of the General Fund. The Plan is administered by a third party that handles all record keeping duties.

All plan property and income attributable to that property is solely the property of the District, subject to the claims of the District’s general creditors. Participants’ rights under the Plan are equal to those of general creditors of the District in an amount equal to eligible healthcare and dependent care expenses incurred by the participants. The District believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES

The District had the following interfund receivables and payables at June 30, 2022:

| | <u>Due From Other Funds</u> | <u>Due To Other Funds</u> |
|-----------------------------|---------------------------------|-------------------------------|
| Governmental funds | | |
| General Fund | \$ 1,055,343 | \$ – |
| Fiduciary fund | | |
| Employee Benefit Trust Fund | <u>–</u> | <u>1,055,343</u> |
| Total all funds | <u>\$ 1,055,343</u> | <u>\$ 1,055,343</u> |

The interfund balances represent post-employment benefit reimbursements due from the trust to the governmental funds. Interfund balances reported in the fund financial statements are eliminated to the extent possible in the government-wide financial statements. However, receivables or payables due between fiduciary funds and other district funds are not eliminated.

NOTE 10 – STEWARDSHIP AND ACCOUNTABILITY

As of June 30, 2022, the District’s Health Benefits Self-Insurance Internal Service Fund had a deficit net position of \$1,854,363. This deficit is expected to be eliminated through future premiums paid from the District’s governmental funds.

NOTE 11 – COMMITMENTS AND CONTINGENCIES

A. Construction Contracts

The District is committed to a number of contracts for the construction and improvement of various district properties. At June 30, 2022, the remaining commitment under these contracts is \$17,752,614.

B. Federal and State Receivables

Amounts received or receivable from federal and state agencies are subject to agency audit and adjustment. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of funds which may be disallowed by the agencies cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

C. Legal Claims

The District has the usual and customary types of miscellaneous legal claims pending at year-end, mostly of a minor nature and usually covered by insurance carried for that purpose. Although the outcomes of these claims are not presently determinable, the District believes that the resolution of these matters will not have a material adverse effect on its financial position.

NOTE 12 – SUBSEQUENT EVENTS

A. Future Bond Issue

In October 2022, the District approved the sale of \$18,060,000 of General Obligation Facilities Maintenance Bonds, Series 2022A, to finance various capital improvements. The bonds have a true interest cost of 4.21 percent and a final maturity of February 1, 2040.

B. New Accounting Standard

A new standard was issued by the GASB for Subscription Based Information Technology Arrangements (SBITAs). An SBITA is a contract that conveys control of the right to use another party's information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange-like transaction. At the commencement of the subscription term, a government should recognize a subscription liability and an intangible right-to-use asset. The District will be required to adopt this standard during the fiscal year ending June 30, 2023, and the implementation may require the restatement of certain balances reported as of June 30, 2022. The effects of this change have not yet been determined and are not reflected in these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

INDEPENDENT SCHOOL DISTRICT NO. 281

Public Employees Retirement Association Pension Benefits Plan
 Schedule of District's and Nonemployer Proportionate Share of Net Pension Liability
 Year Ended June 30, 2022

| District Fiscal Year-End Date | PERA Fiscal Year-End Date (Measurement Date) | District's Proportion of the Net Pension Liability | District's Proportionate Share of the Net Pension Liability | District's Proportionate Share of the State of Minnesota's Proportionate Share of the Net Pension Liability | Proportionate Share of the Net Pension Liability and the District's Share of the State of Minnesota's Share of the Net Pension Liability | District's Covered Payroll | District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|-------------------------------|--|--|---|---|--|----------------------------|--|--|
| 06/30/2015 | 06/30/2014 | 0.4714% | \$ 22,144,010 | \$ - | \$ 22,144,010 | \$ 23,850,298 | 92.85% | 78.70% |
| 06/30/2016 | 06/30/2015 | 0.4383% | \$ 22,714,981 | \$ - | \$ 22,714,981 | \$ 25,717,752 | 88.32% | 78.20% |
| 06/30/2017 | 06/30/2016 | 0.4506% | \$ 36,586,485 | \$ 477,849 | \$ 37,064,334 | \$ 27,936,974 | 130.96% | 68.90% |
| 06/30/2018 | 06/30/2017 | 0.4442% | \$ 28,357,435 | \$ 356,565 | \$ 28,714,000 | \$ 28,513,259 | 99.45% | 75.90% |
| 06/30/2019 | 06/30/2018 | 0.4341% | \$ 24,082,088 | \$ 789,866 | \$ 24,871,954 | \$ 29,158,626 | 82.59% | 79.50% |
| 06/30/2020 | 06/30/2019 | 0.3937% | \$ 21,766,792 | \$ 676,471 | \$ 22,443,263 | \$ 27,844,660 | 78.17% | 80.20% |
| 06/30/2021 | 06/30/2020 | 0.3993% | \$ 23,939,860 | \$ 738,197 | \$ 24,678,057 | \$ 28,476,086 | 84.07% | 79.10% |
| 06/30/2022 | 06/30/2021 | 0.3856% | \$ 16,466,848 | \$ 502,895 | \$ 16,969,743 | \$ 27,760,306 | 59.32% | 87.00% |

Public Employees Retirement Association Pension Benefits Plan
 Schedule of District Contributions
 Year Ended June 30, 2022

| District Fiscal Year-End Date | Statutorily Required Contributions | Contributions in Relation to the Statutorily Required Contributions | Contribution Deficiency (Excess) | Covered Payroll | Contributions as a Percentage of Covered Payroll |
|-------------------------------|------------------------------------|---|----------------------------------|-----------------|--|
| 06/30/2015 | \$ 1,900,180 | \$ 1,900,180 | \$ - | \$ 25,717,752 | 7.39% |
| 06/30/2016 | \$ 2,095,274 | \$ 2,095,274 | \$ - | \$ 27,936,974 | 7.50% |
| 06/30/2017 | \$ 2,144,453 | \$ 2,144,453 | \$ - | \$ 28,513,259 | 7.52% |
| 06/30/2018 | \$ 2,186,897 | \$ 2,186,897 | \$ - | \$ 29,158,626 | 7.50% |
| 06/30/2019 | \$ 2,088,247 | \$ 2,088,247 | \$ - | \$ 27,844,660 | 7.50% |
| 06/30/2020 | \$ 2,135,477 | \$ 2,135,477 | \$ - | \$ 28,476,086 | 7.50% |
| 06/30/2021 | \$ 2,082,018 | \$ 2,082,018 | \$ - | \$ 27,760,306 | 7.50% |
| 06/30/2022 | \$ 2,154,182 | \$ 2,154,182 | \$ - | \$ 28,720,979 | 7.50% |

Note: The District implemented GASB Statement No. 68 in fiscal 2015 (using a June 30, 2014 measurement date). This schedule is intended to present 10-year trend information. Additional years will be added as they become available.

INDEPENDENT SCHOOL DISTRICT NO. 281

Teachers Retirement Association Pension Benefits Plan
 Schedule of District's and Nonemployer Proportionate Share of Net Pension Liability
 Year Ended June 30, 2022

| District Fiscal Year-End Date | TRA Fiscal Year-End Date (Measurement Date) | District's Proportion of the Net Pension Liability | District's Proportionate Share of the Net Pension Liability | District's Proportionate Share of the Net Pension Liability | Proportionate Share of the Net Pension Liability and the District's Share of the State of Minnesota's Share of the Net Pension Liability | District's Covered Payroll | District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|-------------------------------|---|--|---|---|--|----------------------------|--|--|
| 06/30/2015 | 06/30/2014 | 1.4456% | \$ 66,612,207 | \$ 4,686,092 | \$ 71,298,299 | \$ 65,989,556 | 100.94% | 81.50% |
| 06/30/2016 | 06/30/2015 | 1.3943% | \$ 86,251,245 | \$ 10,579,374 | \$ 96,830,619 | \$ 70,765,080 | 121.88% | 76.80% |
| 06/30/2017 | 06/30/2016 | 1.4503% | \$345,931,154 | \$ 34,723,065 | \$380,654,219 | \$ 75,456,567 | 458.45% | 44.88% |
| 06/30/2018 | 06/30/2017 | 1.4426% | \$287,969,129 | \$ 27,837,905 | \$315,807,034 | \$ 77,542,890 | 371.37% | 51.57% |
| 06/30/2019 | 06/30/2018 | 1.4328% | \$ 89,993,251 | \$ 8,455,056 | \$ 98,448,307 | \$ 79,157,830 | 113.69% | 78.07% |
| 06/30/2020 | 06/30/2019 | 1.4199% | \$ 90,504,724 | \$ 8,009,618 | \$ 98,514,342 | \$ 80,619,743 | 112.26% | 78.21% |
| 06/30/2021 | 06/30/2020 | 1.4035% | \$103,692,461 | \$ 8,689,629 | \$112,382,090 | \$ 81,580,317 | 127.10% | 75.48% |
| 06/30/2022 | 06/30/2021 | 1.3588% | \$ 59,465,151 | \$ 5,015,220 | \$ 64,480,371 | \$ 81,311,353 | 73.13% | 86.63% |

Teachers Retirement Association Pension Benefits Plan
 Schedule of District Contributions
 Year Ended June 30, 2022

| District Fiscal Year-End Date | Statutorily Required Contributions | Contributions in Relation to the Statutorily Required Contributions | Contribution Deficiency (Excess) | Covered Payroll | Contributions as a Percentage of Covered Payroll |
|-------------------------------|------------------------------------|---|----------------------------------|-----------------|--|
| 06/30/2015 | \$ 5,307,332 | \$ 5,307,332 | \$ - | \$ 70,765,080 | 7.50% |
| 06/30/2016 | \$ 5,658,083 | \$ 5,658,083 | \$ - | \$ 75,456,567 | 7.50% |
| 06/30/2017 | \$ 5,812,034 | \$ 5,812,034 | \$ - | \$ 77,542,890 | 7.50% |
| 06/30/2018 | \$ 5,927,137 | \$ 5,927,137 | \$ - | \$ 79,157,830 | 7.49% |
| 06/30/2019 | \$ 6,215,604 | \$ 6,215,604 | \$ - | \$ 80,619,743 | 7.71% |
| 06/30/2020 | \$ 6,459,413 | \$ 6,459,413 | \$ - | \$ 81,580,317 | 7.92% |
| 06/30/2021 | \$ 6,610,498 | \$ 6,610,498 | \$ - | \$ 81,311,353 | 8.13% |
| 06/30/2022 | \$ 7,127,826 | \$ 7,127,826 | \$ - | \$ 85,465,864 | 8.34% |

Note: The District implemented GASB Statement No. 68 in fiscal 2015 (using a June 30, 2014 measurement date). This schedule is intended to present 10-year trend information. Additional years will be added as they become available.

INDEPENDENT SCHOOL DISTRICT NO. 281

Other Post-Employment Benefits Plan
 Schedule of Changes in the District's Net
 OPEB Liability (Asset) and Related Ratios
 Year Ended June 30, 2022

| | Year Ended June 30, | | | | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| Total OPEB liability | | | | | | |
| Service cost | \$ 374,192 | \$ 395,745 | \$ 429,786 | \$ 247,748 | \$ 206,124 | \$ 223,017 |
| Interest | 551,130 | 559,636 | 554,056 | 428,049 | 433,866 | 416,828 |
| Differences between expected and actual experience | - | - | (2,065,851) | - | (1,432) | - |
| Changes of assumptions | - | (15,942) | (650,979) | (65,819) | (197,299) | 76,342 |
| Changes of benefit terms | - | - | 186,435 | - | - | - |
| Benefit payments | (1,014,169) | (583,727) | (681,324) | (443,570) | (488,138) | (1,055,343) |
| Net change in total OPEB liability | (88,847) | 355,712 | (2,227,877) | 166,408 | (46,879) | (339,156) |
| Total OPEB liability – beginning of year | 9,717,759 | 9,628,912 | 9,984,624 | 7,756,747 | 7,923,155 | 7,876,276 |
| Total OPEB liability – end of year | 9,628,912 | 9,984,624 | 7,756,747 | 7,923,155 | 7,876,276 | 7,537,120 |
| Plan fiduciary net position | | | | | | |
| Contributions – paid from governmental funds | 28,001 | - | - | - | - | - |
| Net investment income | 1,039,704 | 823,399 | 1,265,190 | 1,103,217 | 2,167,133 | (1,900,673) |
| Benefit payments – paid from governmental funds | (28,001) | - | - | - | - | - |
| Benefit payments – paid from trust | (986,168) | (583,727) | (681,324) | (443,570) | (488,138) | (1,055,343) |
| Administrative expense | (7,007) | (86,547) | (6,296) | (5,829) | (5,577) | (5,527) |
| Other deductions – special item (Note 2) | - | - | (4,749,736) | - | - | - |
| Net change in plan fiduciary net position | 46,529 | 153,125 | (4,172,166) | 653,818 | 1,673,418 | (2,961,543) |
| Plan fiduciary net position – beginning of year | 18,054,443 | 18,100,972 | 18,254,097 | 14,081,931 | 14,735,749 | 16,409,167 |
| Plan fiduciary net position – end of year | 18,100,972 | 18,254,097 | 14,081,931 | 14,735,749 | 16,409,167 | 13,447,624 |
| Net OPEB liability (asset) | <u>\$ (8,472,060)</u> | <u>\$ (8,269,473)</u> | <u>\$ (6,325,184)</u> | <u>\$ (6,812,594)</u> | <u>\$ (8,532,891)</u> | <u>\$ (5,910,504)</u> |
| Plan fiduciary net position as a percentage of the total OPEB liability | <u>187.99%</u> | <u>182.82%</u> | <u>181.54%</u> | <u>185.98%</u> | <u>208.34%</u> | <u>178.42%</u> |
| Covered-employee payroll | <u>\$ 115,661,449</u> | <u>\$ 115,803,161</u> | <u>\$ 92,975,942</u> | <u>\$ 116,588,812</u> | <u>\$ 104,349,456</u> | <u>\$ 107,479,939</u> |
| Net OPEB liability (asset) as a percentage of covered-employee payroll | <u>(7.32%)</u> | <u>(7.14%)</u> | <u>(6.80%)</u> | <u>(5.84%)</u> | <u>(8.18%)</u> | <u>(5.50%)</u> |

Note 1: The District implemented GASB Statement Nos. 74 and 75 in fiscal 2017. This schedule is intended to present 10-year trend information. Additional years will be added as they become available.

Note 2: In fiscal 2019, the District made a draw from the trust to reimburse the District for OPEB costs incurred since the trust was established (fiscal years 2009 through 2018) that had not previously been reimbursed.

INDEPENDENT SCHOOL DISTRICT NO. 281

Other Post-Employment Benefits Plan
Schedule of Investment Returns
Year Ended June 30, 2022

| <u>Year</u> | <u>Annual Money-Weighted Rate of Return, Net of Investment Expense</u> |
|-------------|--|
| 2017 | 5.76% |
| 2018 | 4.11% |
| 2019 | 6.93% |
| 2020 | 7.84% |
| 2021 | 14.71% |
| 2022 | (11.60)% |

Note: The District implemented GASB Statement Nos. 74 and 75 in fiscal 2017. This schedule is intended to present 10-year trend information. Additional years will be added as they become available.

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INDEPENDENT SCHOOL DISTRICT NO. 281

Notes to Required Supplementary Information
June 30, 2022

PERA – GENERAL EMPLOYEES RETIREMENT FUND

2021 CHANGES IN ACTUARIAL ASSUMPTIONS

- The investment return and single discount rates were changed from 7.50 percent to 6.50 percent, for financial reporting purposes.
- The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.

2020 CHANGES IN PLAN PROVISIONS

- Augmentation for current privatized members was reduced to 2.00 percent for the period July 1, 2020 through December 31, 2023, and zero percent thereafter. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2020 CHANGES IN ACTUARIAL ASSUMPTIONS

- The price inflation assumption was decreased from 2.50 percent to 2.25 percent.
- The payroll growth assumption was decreased from 3.25 percent to 3.00 percent.
- Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25 percent less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years two through five, and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 Table to the Pub-2010 General Mortality Table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 Disabled Annuitant Mortality Table to the Pub-2010 General/Teacher Disabled Annuitant Mortality Table, with adjustments.
- The mortality improvement scale was changed from MP-2018 to MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100.00 percent joint and survivor option changed from 35.00 percent to 45.00 percent. The assumed number of married female new retirees electing the 100.00 percent joint and survivor option changed from 15.00 percent to 30.00 percent. The corresponding number of married new retirees electing the life annuity option was adjusted accordingly.

INDEPENDENT SCHOOL DISTRICT NO. 281

Notes to Required Supplementary Information (continued)
June 30, 2022

PERA – GENERAL EMPLOYEES RETIREMENT FUND (CONTINUED)

2019 CHANGES IN PLAN PROVISIONS

- The employer supplemental contribution was changed prospectively, decreasing from \$31.0 million to \$21.0 million per year. The state's special funding contribution was changed prospectively, requiring \$16.0 million due per year through 2031.

2019 CHANGES IN ACTUARIAL ASSUMPTIONS

- The mortality projection scale was changed from MP-2017 to MP-2018.

2018 CHANGES IN PLAN PROVISIONS

- The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024.
- Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.
- Deferred augmentation was changed to zero percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Contribution stabilizer provisions were repealed.
- Post-retirement benefit increases were changed from 1.00 percent per year, with a provision to increase to 2.50 percent upon attainment of 90.00 percent funding ratio, to 50.00 percent of the Social Security Cost of Living Adjustment, not less than 1.00 percent and not more than 1.50 percent, beginning January 1, 2019.
- For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age. Does not apply to Rule of 90 retirees, disability benefit recipients, or survivors.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2018 CHANGES IN ACTUARIAL ASSUMPTIONS

- The mortality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.00 percent per year through 2044, and 2.50 percent per year thereafter, to 1.25 percent per year.

INDEPENDENT SCHOOL DISTRICT NO. 281

Notes to Required Supplementary Information (continued)
June 30, 2022

PERA – GENERAL EMPLOYEES RETIREMENT FUND (CONTINUED)

2017 CHANGES IN PLAN PROVISIONS

- The state's contribution for the Minneapolis Employees Retirement Fund equals \$16.0 million in 2017 and 2018, and \$6.0 million thereafter.
- The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from \$21.0 million to \$31.0 million in calendar years 2019 to 2031. The state's contribution changed from \$16.0 million to \$6.0 million in calendar years 2019 to 2031.

2017 CHANGES IN ACTUARIAL ASSUMPTIONS

- The Combined Service Annuity (CSA) loads were changed from 0.80 percent for active members and 60.00 percent for vested and nonvested deferred members. The revised CSA loads are now zero percent for active member liability, 15.00 percent for vested deferred member liability, and 3.00 percent for nonvested deferred member liability.
- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year for all years, to 1.00 percent per year through 2044, and 2.50 percent per year thereafter.

2016 CHANGES IN ACTUARIAL ASSUMPTIONS

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2035, and 2.50 percent per year thereafter, to 1.00 percent per year for all years.
- The assumed investment return was changed from 7.90 percent to 7.50 percent. The single discount rate was changed from 7.90 percent to 7.50 percent.
- Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth, and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth, and 2.50 percent for inflation.

2015 CHANGES IN PLAN PROVISIONS

- On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Retirement Fund, which increased the total pension liability by \$1.1 billion and increased the fiduciary plan net position by \$892.0 million. Upon consolidation, state and employer contributions were revised; the state's contribution of \$6.0 million, which meets the special funding situation definition, was due September 2015.

2015 CHANGES IN ACTUARIAL ASSUMPTIONS

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2030, and 2.50 percent per year thereafter, to 1.00 percent per year through 2035, and 2.50 percent per year thereafter.

INDEPENDENT SCHOOL DISTRICT NO. 281

Notes to Required Supplementary Information (continued)
June 30, 2022

TEACHERS RETIREMENT ASSOCIATION (TRA)

2021 CHANGES IN ACTUARIAL ASSUMPTIONS

- The investment return assumption was changed from 7.50 percent to 7.00 percent.

2018 CHANGES IN PLAN PROVISIONS

- The cost of living adjustment (COLA) was reduced from 2.00 percent each January 1 to 1.00 percent, effective January 1, 2019. Beginning January 1, 2024, the COLA will increase 0.10 percent each year until reaching the ultimate rate of 1.50 percent on January 1, 2028.
- Beginning July 1, 2024, eligibility for the first COLA changes to normal retirement age (age 65 to 66, depending on date of birth). However, members who retire under Rule of 90 and members who are at least age 62 with 30 years of service credit, are exempt.
- The COLA trigger provision, which would have increased the COLA to 2.50 percent if the funded ratio was at least 90.00 percent for two consecutive years, was eliminated.
- Augmentation in the early retirement reduction factors is phased out over a five-year period beginning July 1, 2019 and ending June 30, 2024 (this reduces early retirement benefits). Members who retire and are at least age 62 with 30 years of service are exempt.
- Augmentation on deferred benefits will be reduced to zero percent beginning July 1, 2019. Interest payable on refunds to members was reduced from 4.00 percent to 3.00 percent, effective July 1, 2018. Interest due on payments and purchases from members, employers is reduced from 8.50 percent to 7.50 percent, effective July 1, 2018.
- The employer contribution rate is increased each July 1 over the next six years, (7.71 percent in 2018, 7.92 percent in 2019, 8.13 percent in 2020, 8.34 percent in 2021, 8.55 percent in 2022, and 8.75 percent in 2023). In addition, the employee contribution rate will increase from 7.50 percent to 7.75 percent on July 1, 2023. The state provides funding for the higher employer contribution rate through an adjustment in the school aid formula.

2018 CHANGES IN ACTUARIAL ASSUMPTIONS

- The investment return assumption was changed from 8.50 percent to 7.50 percent.
- The single discount rate changed from 5.12 percent to 7.50 percent.

INDEPENDENT SCHOOL DISTRICT NO. 281

Notes to Required Supplementary Information (continued)
June 30, 2022

TEACHERS RETIREMENT ASSOCIATION (TRA) (CONTINUED)

2017 CHANGES IN ACTUARIAL ASSUMPTIONS

- The COLA was assumed to increase from 2.00 percent annually to 2.50 percent annually on July 1, 2045.
- The COLA was not assumed to increase to 2.50 percent, but remain at 2.00 percent for all future years.
- Adjustments were made to the CSA loads. The active load was reduced from 1.40 percent to zero percent, the vested inactive load increased from 4.00 percent to 7.00 percent, and the nonvested inactive load increased from 4.00 percent to 9.00 percent.
- The investment return assumption was changed from 8.00 percent to 7.50 percent.
- The price inflation assumption was lowered from 2.75 percent to 2.50 percent.
- The payroll growth assumption was lowered from 3.50 percent to 3.00 percent.
- The general wage growth assumption was lowered from 3.50 percent to 2.85 percent for 10 years, followed by 3.25 percent thereafter.
- The salary increase assumption was adjusted to reflect the changes in the general wage growth assumption.
- The single discount rate changed from 4.66 percent to 5.12 percent.

2016 CHANGES IN ACTUARIAL ASSUMPTIONS

- The single discount rate was changed from 8.00 percent to 4.66 percent.

2015 CHANGES IN PLAN PROVISIONS

- The Duluth Teachers Retirement Fund Association was merged into the TRA on June 30, 2015.

2015 CHANGES IN ACTUARIAL ASSUMPTIONS

- The annual COLA for the June 30, 2015 valuation assumed 2.00 percent. The prior year valuation used 2.00 percent, with an increase to 2.50 percent commencing in 2034.
- The discount rate used to measure the total pension liability was 8.00 percent. This is a decrease from the discount rate at the prior measurement date of 8.25 percent.

INDEPENDENT SCHOOL DISTRICT NO. 281

Notes to Required Supplementary Information (continued)
June 30, 2022

OTHER POST-EMPLOYMENT BENEFITS PLAN

2022 CHANGES IN ACTUARIAL ASSUMPTIONS

- The discount rate and expected long-term investment return was changed from 5.50 percent to 5.20 percent.
- The 20-year municipal bond yield was changed from 2.40 percent to 3.80 percent.

2021 CHANGES IN ACTUARIAL ASSUMPTIONS

- The 20-year municipal bond yield was changed from 2.45 percent to 2.40 percent.
- Medical trend rates were changed to better anticipate short-term and long-term medical increases.
- The mortality tables were updated from the RP-2014 Mortality Tables with MP-2015 Generational Improvement Scale to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Teachers) with MP-2019 Generational Improvement Scale.
- The payroll growth rate was changed from a flat 3.00 percent to rates that vary by service and contract group.

2020 CHANGES IN ACTUARIAL ASSUMPTIONS

- The 20-year municipal bond yield was changed from 3.13 percent to 2.45 percent.
- The medical trend rates were updated to exclude the Affordable Care Act's Excise Tax on high-cost health insurance plans, due to its repeal.

2019 CHANGES IN PLAN PROVISIONS

- Other post-employment benefits were added for the child nutrition, office employees, program directors, and program assistant contract groups.
- Retiree premiums and district-provided contribution amounts were updated to current levels.

2019 CHANGES IN ACTUARIAL ASSUMPTIONS

- The healthcare trend rates were changed to reflect updated cost increase expectations.
- Medical claim costs were updated to reflect recent experience and plan offerings.
- Mortality and salary increase rates were updated to those used in the current PERA and TRA valuations.
- Retiree coverage elections were updated to reflect recent plan experience.
- The inflation rate was changed from 2.75 percent to 2.50 percent.

INDEPENDENT SCHOOL DISTRICT NO. 281

Notes to Required Supplementary Information (continued)
June 30, 2022

OTHER POST-EMPLOYMENT BENEFITS PLAN (CONTINUED)

2018 CHANGES IN ACTUARIAL ASSUMPTIONS

- The healthcare trend rates were increased to reflect the projected effect of the Affordable Care Act's Excise Tax on high-cost health insurance plans.
- The discount rate was changed from 5.75 percent to 5.50 percent.

2017 CHANGES IN ACTUARIAL ASSUMPTIONS

- The healthcare trend rates were changed to reflect updated cost increase expectations.
- Medical claim costs were updated to reflect recent experience and plan offerings.
- Withdrawal, disability, retirement, mortality, and salary increase rates were updated to correct the PERA and the TRA valuations.
- Retiree coverage elections were updated to reflect recent plan experience.
- The inflation rate was changed from 3.00 percent to 2.75 percent.
- The discount rate was changed from 4.00 percent to 5.75 percent.

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SUPPLEMENTARY INFORMATION

INDEPENDENT SCHOOL DISTRICT NO. 281

Nonmajor Governmental Funds
 Combining Balance Sheet
 as of June 30, 2022

| | Special Revenue Funds | | Total |
|--|-----------------------|---------------------|---------------------|
| | Food Service | Community Service | |
| Assets | | | |
| Cash and temporary investments | \$ 3,714,233 | \$ 3,590,071 | \$ 7,304,304 |
| Receivables | | | |
| Current taxes | – | 1,092,536 | 1,092,536 |
| Delinquent taxes | – | 19,407 | 19,407 |
| Accounts and interest | 247,684 | 79,858 | 327,542 |
| Due from other governmental units | 347,097 | 626,366 | 973,463 |
| Inventory | 81,987 | – | 81,987 |
| Prepaid items | 2,276 | 9,715 | 11,991 |
| | <u> </u> | <u> </u> | <u> </u> |
| Total assets | <u>\$ 4,393,277</u> | <u>\$ 5,417,953</u> | <u>\$ 9,811,230</u> |
| Liabilities | | | |
| Salaries payable | \$ 55,486 | \$ 142,899 | \$ 198,385 |
| Accounts and contracts payable | 34,591 | 71,708 | 106,299 |
| Due to other governmental units | – | 72 | 72 |
| Unearned revenue | 182,760 | 143,607 | 326,367 |
| Total liabilities | <u>272,837</u> | <u>358,286</u> | <u>631,123</u> |
| Deferred inflows of resources | | | |
| Property taxes levied for subsequent year | – | 2,205,637 | 2,205,637 |
| Unavailable revenue – delinquent taxes | – | 13,542 | 13,542 |
| Total deferred inflows of resources | <u>–</u> | <u>2,219,179</u> | <u>2,219,179</u> |
| Fund balances | | | |
| Nonspendable | 84,263 | 9,715 | 93,978 |
| Restricted | 4,036,177 | 2,830,773 | 6,866,950 |
| Total fund balances | <u>4,120,440</u> | <u>2,840,488</u> | <u>6,960,928</u> |
| | <u> </u> | <u> </u> | <u> </u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 4,393,277</u> | <u>\$ 5,417,953</u> | <u>\$ 9,811,230</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Nonmajor Governmental Funds
 Combining Statement of Revenue, Expenditures, and Changes in Fund Balances
 Year Ended June 30, 2022

| | Special Revenue Funds | | Total |
|-----------------------------|-----------------------|---------------------|---------------------|
| | Food Service | Community Service | |
| Revenue | | | |
| Local sources | | | |
| Property taxes | \$ - | \$ 2,145,354 | \$ 2,145,354 |
| Investment earnings | 2,265 | 3,792 | 6,057 |
| Other | 80,258 | 4,289,217 | 4,369,475 |
| State sources | 262,825 | 3,062,049 | 3,324,874 |
| Federal sources | 9,226,088 | 979,198 | 10,205,286 |
| Total revenue | <u>9,571,436</u> | <u>10,479,610</u> | <u>20,051,046</u> |
| Expenditures | | | |
| Current | | | |
| Food service | 7,510,452 | - | 7,510,452 |
| Community service | - | 9,095,991 | 9,095,991 |
| Capital outlay | 118,456 | 78,505 | 196,961 |
| Total expenditures | <u>7,628,908</u> | <u>9,174,496</u> | <u>16,803,404</u> |
| Net change in fund balances | 1,942,528 | 1,305,114 | 3,247,642 |
| Fund balances | | | |
| Beginning of year | <u>2,177,912</u> | <u>1,535,374</u> | <u>3,713,286</u> |
| End of year | <u>\$ 4,120,440</u> | <u>\$ 2,840,488</u> | <u>\$ 6,960,928</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

General Fund
Comparative Balance Sheet
as of June 30, 2022 and 2021

| | <u>2022</u> | <u>2021</u> |
|--|----------------------|----------------------|
| Assets | | |
| Cash and temporary investments | \$ 27,952,751 | \$ 28,987,832 |
| Receivables | | |
| Current taxes | 22,007,611 | 22,099,558 |
| Delinquent taxes | 372,424 | 412,102 |
| Accounts and interest | 124,632 | 132,280 |
| Due from other governmental units | 15,712,851 | 15,995,115 |
| Due from other funds | 1,055,343 | 488,138 |
| Inventory | 335,710 | 319,309 |
| Prepaid items | 1,352,199 | 899,307 |
| | <u>68,913,521</u> | <u>69,333,641</u> |
| Total assets | <u>\$ 68,913,521</u> | <u>\$ 69,333,641</u> |
| Liabilities | | |
| Salaries payable | \$ 1,552,647 | \$ 917,535 |
| Accounts and contracts payable | 5,498,861 | 7,994,920 |
| Due to other governmental units | 715,575 | 440,809 |
| Unearned revenue | - | 326,480 |
| Total liabilities | <u>7,767,083</u> | <u>9,679,744</u> |
| Deferred inflows of resources | | |
| Property taxes levied for subsequent year | 40,354,089 | 40,313,773 |
| Unavailable revenue – delinquent taxes | 256,856 | 243,241 |
| Total deferred inflows of resources | <u>40,610,945</u> | <u>40,557,014</u> |
| Fund balances | | |
| Nonspendable for inventory | 335,710 | 319,309 |
| Nonspendable for prepaid items | 1,352,199 | 899,307 |
| Restricted for student activities | 95,154 | 90,959 |
| Restricted for scholarships | 455,788 | 454,650 |
| Restricted for capital projects levy | 3,326,573 | 1,480,663 |
| Restricted for operating capital | 4,455,291 | 3,935,052 |
| Restricted for basic skills programs | 536,982 | 1,978,869 |
| Restricted for safe schools levy | 319,215 | 336,224 |
| Restricted for long-term facilities maintenance | - | 23,071 |
| Restricted for Medical Assistance | 543,630 | 194,124 |
| Assigned for building carryover | 599,399 | 622,420 |
| Assigned for LCTS program | 715,607 | 589,825 |
| Assigned for telecom | 221,066 | 220,529 |
| Assigned for Q comp | 348,780 | 449,761 |
| Assigned for subsequent year's budget | 5,075,199 | - |
| Unassigned – long-term facilities maintenance account deficit | (584,948) | - |
| Unassigned | 2,739,848 | 7,502,120 |
| Total fund balances | <u>20,535,493</u> | <u>19,096,883</u> |
| | <u>\$ 68,913,521</u> | <u>\$ 69,333,641</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 68,913,521</u> | <u>\$ 69,333,641</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

General Fund
 Schedule of Revenue, Expenditures, and Changes in Fund Balances
 Budget and Actual
 Year Ended June 30, 2022
 (With Comparative Actual Amounts for the Year Ended June 30, 2021)

| | 2022 | | Over (Under) Budget | 2021 |
|--|--------------------|--------------------|------------------------|--------------------|
| | Budget | Actual | | Actual |
| Revenue | | | | |
| Local sources | | | | |
| Property taxes | \$ 44,227,070 | \$ 44,953,558 | \$ 726,488 | \$ 43,600,567 |
| Investment earnings | 175,000 | 11,140 | (163,860) | 19,916 |
| Other | 1,493,917 | 4,133,677 | 2,639,760 | 3,820,565 |
| State sources | 124,674,922 | 120,820,882 | (3,854,040) | 126,479,516 |
| Federal sources | 15,578,560 | 17,289,540 | 1,710,980 | 11,131,266 |
| Total revenue | <u>186,149,469</u> | <u>187,208,797</u> | <u>1,059,328</u> | <u>185,051,830</u> |
| Expenditures | | | | |
| Current | | | | |
| Administration | | | | |
| Salaries | 5,426,854 | 5,496,141 | 69,287 | 5,713,872 |
| Employee benefits | 1,495,596 | 1,731,882 | 236,286 | 1,695,049 |
| Purchased services | 56,550 | 149,631 | 93,081 | 84,122 |
| Supplies and materials | 70,780 | 54,815 | (15,965) | 119,664 |
| Capital expenditures | 7,750 | 414 | (7,336) | 13,253 |
| Other expenditures | 58,178 | 94,966 | 36,788 | 87,059 |
| Total administration | <u>7,115,708</u> | <u>7,527,849</u> | <u>412,141</u> | <u>7,713,019</u> |
| District support services | | | | |
| Salaries | 2,756,141 | 3,605,534 | 849,393 | 3,174,800 |
| Employee benefits | 678,180 | 1,044,603 | 366,423 | 954,685 |
| Purchased services | 799,417 | 669,680 | (129,737) | 856,892 |
| Supplies and materials | 1,718,462 | 1,163,215 | (555,247) | 739,527 |
| Capital expenditures | 3,663,721 | 1,463,207 | (2,200,514) | 2,668,462 |
| Other expenditures | 2,689,776 | 1,406,887 | (1,282,889) | 1,453,123 |
| Total district support services | <u>12,305,697</u> | <u>9,353,126</u> | <u>(2,952,571)</u> | <u>9,847,489</u> |
| Elementary and secondary regular instruction | | | | |
| Salaries | 64,308,455 | 57,899,164 | (6,409,291) | 54,443,373 |
| Employee benefits | 17,913,645 | 16,587,921 | (1,325,724) | 17,486,851 |
| Purchased services | 2,602,443 | 2,853,593 | 251,150 | 2,761,937 |
| Supplies and materials | 1,107,448 | 1,725,078 | 617,630 | 1,936,038 |
| Capital expenditures | 521,980 | 394,464 | (127,516) | 823,689 |
| Other expenditures | 426,464 | 603,241 | 176,777 | 577,709 |
| Total elementary and secondary regular instruction | <u>86,880,435</u> | <u>80,063,461</u> | <u>(6,816,974)</u> | <u>78,029,597</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

General Fund
 Schedule of Revenue, Expenditures, and Changes in Fund Balances
 Budget and Actual (continued)
 Year Ended June 30, 2022
 (With Comparative Actual Amounts for the Year Ended June 30, 2021)

| | 2022 | | Over (Under) Budget | 2021 |
|--|------------|------------|------------------------|------------|
| | Budget | Actual | | Actual |
| Expenditures (continued) | | | | |
| Current (continued) | | | | |
| Vocational education instruction | | | | |
| Salaries | 810,404 | 901,507 | 91,103 | 1,002,203 |
| Employee benefits | 242,859 | 256,403 | 13,544 | 274,976 |
| Purchased services | 750 | 125,705 | 124,955 | 69,020 |
| Supplies and materials | 13,750 | 51,992 | 38,242 | 19,601 |
| Capital expenditures | – | 1,089 | 1,089 | 2,746 |
| Other expenditures | 29,945 | 6,858 | (23,087) | 6,845 |
| Total vocational education instruction | 1,097,708 | 1,343,554 | 245,846 | 1,375,391 |
| Special education instruction | | | | |
| Salaries | 20,128,614 | 22,783,908 | 2,655,294 | 23,522,350 |
| Employee benefits | 7,418,141 | 7,724,265 | 306,124 | 7,659,181 |
| Purchased services | 778,802 | 1,138,745 | 359,943 | 1,203,051 |
| Supplies and materials | 4,282,348 | 173,555 | (4,108,793) | 550,433 |
| Capital expenditures | 107,500 | 13,274 | (94,226) | 41,648 |
| Other expenditures | – | 134,168 | 134,168 | 135,404 |
| Total special education instruction | 32,715,405 | 31,967,915 | (747,490) | 33,112,067 |
| Instructional support services | | | | |
| Salaries | 7,330,769 | 8,373,614 | 1,042,845 | 7,826,141 |
| Employee benefits | 2,085,569 | 2,617,963 | 532,394 | 2,336,983 |
| Purchased services | 291,034 | 507,638 | 216,604 | 290,779 |
| Supplies and materials | 2,703,205 | 1,131,887 | (1,571,318) | 2,682,913 |
| Capital expenditures | – | 923 | 923 | 685,445 |
| Other expenditures | 19,832 | 69,427 | 49,595 | 72,073 |
| Total instructional support services | 12,430,409 | 12,701,452 | 271,043 | 13,894,334 |
| Pupil support services | | | | |
| Salaries | 4,405,410 | 7,311,649 | 2,906,239 | 5,111,377 |
| Employee benefits | 1,304,789 | 2,067,257 | 762,468 | 1,604,164 |
| Purchased services | 9,996,516 | 14,074,759 | 4,078,243 | 5,579,790 |
| Supplies and materials | 227,356 | 1,050,520 | 823,164 | 221,118 |
| Capital expenditures | – | 107,167 | 107,167 | 193,022 |
| Other expenditures | – | 68,907 | 68,907 | 109,930 |
| Total pupil support services | 15,934,071 | 24,680,259 | 8,746,188 | 12,819,401 |

INDEPENDENT SCHOOL DISTRICT NO. 281

General Fund
 Schedule of Revenue, Expenditures, and Changes in Fund Balances
 Budget and Actual (continued)
 Year Ended June 30, 2022
 (With Comparative Actual Amounts for the Year Ended June 30, 2021)

| | 2022 | | Over (Under) Budget | 2021 |
|--|---------------------|----------------------|------------------------|----------------------|
| | Budget | Actual | | Actual |
| Expenditures (continued) | | | | |
| Current (continued) | | | | |
| Sites and buildings | | | | |
| Salaries | 4,708,539 | 5,430,426 | 721,887 | 4,940,255 |
| Employee benefits | 1,547,176 | 2,240,934 | 693,758 | 1,764,769 |
| Purchased services | 7,386,133 | 6,507,361 | (878,772) | 7,642,187 |
| Supplies and materials | 700,500 | 1,437,088 | 736,588 | 1,418,128 |
| Capital expenditures | 1,261,877 | 525,177 | (736,700) | 901,242 |
| Other expenditures | 231,485 | 410,269 | 178,784 | 159,744 |
| Total sites and buildings | <u>15,835,710</u> | <u>16,551,255</u> | <u>715,545</u> | <u>16,826,325</u> |
| Fiscal and other fixed cost programs | | | | |
| Purchased services | – | 494,689 | 494,689 | 435,657 |
| Other expenditures | – | 11,712 | 11,712 | 11,950 |
| Total fiscal and other fixed cost programs | – | 506,401 | 506,401 | 447,607 |
| Debt service | | | | |
| Principal | 34,020 | 977,770 | 943,750 | 235,048 |
| Interest and fiscal charges | – | 283,246 | 283,246 | 81,572 |
| Total debt service | <u>34,020</u> | <u>1,261,016</u> | <u>1,226,996</u> | <u>316,620</u> |
| Total expenditures | <u>184,349,163</u> | <u>185,956,288</u> | <u>1,607,125</u> | <u>174,381,850</u> |
| Excess (deficiency) of revenue over expenditures | 1,800,306 | 1,252,509 | (547,797) | 10,669,980 |
| Other financing sources | | | | |
| Lease issued | – | 105,668 | 105,668 | – |
| Sale of assets | – | 71,020 | 71,020 | – |
| Insurance recovery | – | 9,413 | 9,413 | 185,975 |
| Total other financing sources | – | 186,101 | 186,101 | 185,975 |
| Net change in fund balances | <u>\$ 1,800,306</u> | 1,438,610 | <u>\$ (361,696)</u> | 10,855,955 |
| Fund balances | | | | |
| Beginning of year | | <u>19,096,883</u> | | <u>8,240,928</u> |
| End of year | | <u>\$ 20,535,493</u> | | <u>\$ 19,096,883</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Food Service Special Revenue Fund
 Comparative Balance Sheet
 as of June 30, 2022 and 2021

| | <u>2022</u> | <u>2021</u> |
|-------------------------------------|---------------------|---------------------|
| Assets | | |
| Cash and temporary investments | \$ 3,714,233 | \$ 994,559 |
| Receivables | | |
| Accounts and interest | 247,684 | 246,893 |
| Due from other governmental units | 347,097 | 1,134,066 |
| Inventory | 81,987 | 88,801 |
| Prepaid items | <u>2,276</u> | <u>12,376</u> |
| Total assets | <u>\$ 4,393,277</u> | <u>\$ 2,476,695</u> |
| Liabilities | | |
| Salaries payable | \$ 55,486 | \$ 25,506 |
| Accounts and contracts payable | 34,591 | 114,596 |
| Unearned revenue | <u>182,760</u> | <u>158,681</u> |
| Total liabilities | 272,837 | 298,783 |
| Fund balances | | |
| Nonspendable for inventory | 81,987 | 88,801 |
| Nonspendable for prepaid items | 2,276 | 12,376 |
| Restricted for food service | <u>4,036,177</u> | <u>2,076,735</u> |
| Total fund balances | <u>4,120,440</u> | <u>2,177,912</u> |
| Total liabilities and fund balances | <u>\$ 4,393,277</u> | <u>\$ 2,476,695</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Food Service Special Revenue Fund
 Schedule of Revenue, Expenditures, and Changes in Fund Balances
 Budget and Actual
 Year Ended June 30, 2022
 (With Comparative Actual Amounts for the Year Ended June 30, 2021)

| | 2022 | | Over (Under) Budget | 2021 |
|------------------------------|---------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | | Actual |
| Revenue | | | | |
| Local sources | | | | |
| Investment earnings | \$ - | \$ 2,265 | \$ 2,265 | \$ 466 |
| Other – primarily meal sales | 48,900 | 80,258 | 31,358 | 384,656 |
| State sources | 299,989 | 262,825 | (37,164) | - |
| Federal sources | 7,849,717 | 9,226,088 | 1,376,371 | 6,954,581 |
| Total revenue | <u>8,198,606</u> | <u>9,571,436</u> | <u>1,372,830</u> | <u>7,339,703</u> |
| Expenditures | | | | |
| Current | | | | |
| Salaries | 2,794,645 | 2,440,888 | (353,757) | 2,228,317 |
| Employee benefits | 1,070,320 | 1,087,728 | 17,408 | 924,095 |
| Purchased services | 178,769 | 86,362 | (92,407) | 108,984 |
| Supplies and materials | 4,436,581 | 3,872,126 | (564,455) | 2,832,486 |
| Other expenditures | 33,900 | 23,348 | (10,552) | 26,936 |
| Capital outlay | 88,631 | 118,456 | 29,825 | 143,247 |
| Total expenditures | <u>8,602,846</u> | <u>7,628,908</u> | <u>(973,938)</u> | <u>6,264,065</u> |
| Net change in fund balances | <u>\$ (404,240)</u> | 1,942,528 | <u>\$ 2,346,768</u> | 1,075,638 |
| Fund balances | | | | |
| Beginning of year | | <u>2,177,912</u> | | <u>1,102,274</u> |
| End of year | | <u>\$ 4,120,440</u> | | <u>\$ 2,177,912</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Community Service Special Revenue Fund
 Comparative Balance Sheet
 as of June 30, 2022 and 2021

| | <u>2022</u> | <u>2021</u> |
|--|---------------------|---------------------|
| Assets | | |
| Cash and temporary investments | \$ 3,590,071 | \$ 2,225,838 |
| Receivables | | |
| Current taxes | 1,092,536 | 1,074,595 |
| Delinquent taxes | 19,407 | 23,276 |
| Accounts and interest | 79,858 | 5,989 |
| Due from other governmental units | 626,366 | 598,212 |
| Prepaid items | <u>9,715</u> | <u>14,111</u> |
| Total assets | <u>\$ 5,417,953</u> | <u>\$ 3,942,021</u> |
| Liabilities | | |
| Salaries payable | \$ 142,899 | \$ 144,799 |
| Accounts and contracts payable | 71,708 | 41,260 |
| Due to other governmental units | 72 | 522 |
| Unearned revenue | <u>143,607</u> | <u>55,890</u> |
| Total liabilities | 358,286 | 242,471 |
| Deferred inflows of resources | | |
| Property taxes levied for subsequent year | 2,205,637 | 2,150,602 |
| Unavailable revenue – delinquent taxes | <u>13,542</u> | <u>13,574</u> |
| Total deferred inflows of resources | 2,219,179 | 2,164,176 |
| Fund balances | | |
| Nonspendable for prepaid items | 9,715 | 14,111 |
| Restricted for community education programs | 1,716,401 | 637,326 |
| Restricted for early childhood family education programs | 470,364 | 429,860 |
| Restricted for school readiness | 222,848 | 152,795 |
| Restricted for adult basic education | 421,100 | 285,294 |
| Restricted for community service | <u>60</u> | <u>15,988</u> |
| Total fund balances | <u>2,840,488</u> | <u>1,535,374</u> |
| | | |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 5,417,953</u> | <u>\$ 3,942,021</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Community Service Special Revenue Fund
 Schedule of Revenue, Expenditures, and Changes in Fund Balances
 Budget and Actual
 Year Ended June 30, 2022
 (With Comparative Actual Amounts for the Year Ended June 30, 2021)

| | 2022 | | Over (Under) Budget | 2021 |
|------------------------------------|---------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | | Actual |
| Revenue | | | | |
| Local sources | | | | |
| Property taxes | \$ 2,148,790 | \$ 2,145,354 | \$ (3,436) | \$ 2,561,170 |
| Investment earnings | – | 3,792 | 3,792 | 1,465 |
| Other – primarily tuition and fees | 4,142,848 | 4,289,217 | 146,369 | 2,740,800 |
| State sources | 2,940,834 | 3,062,049 | 121,215 | 3,052,037 |
| Federal sources | 608,010 | 979,198 | 371,188 | 1,746,336 |
| Total revenue | <u>9,840,482</u> | <u>10,479,610</u> | <u>639,128</u> | <u>10,101,808</u> |
| Expenditures | | | | |
| Current | | | | |
| Salaries | 6,015,916 | 6,282,535 | 266,619 | 6,878,468 |
| Employee benefits | 1,712,577 | 2,010,366 | 297,789 | 2,271,227 |
| Purchased services | 712,394 | 592,968 | (119,426) | 271,553 |
| Supplies and materials | 137,198 | 191,313 | 54,115 | 110,983 |
| Other expenditures | 15,133 | 18,809 | 3,676 | 12,127 |
| Capital outlay | 53,225 | 78,505 | 25,280 | 28,624 |
| Total expenditures | <u>8,646,443</u> | <u>9,174,496</u> | <u>528,053</u> | <u>9,572,982</u> |
| Net change in fund balances | <u>\$ 1,194,039</u> | 1,305,114 | <u>\$ 111,075</u> | 528,826 |
| Fund balances | | | | |
| Beginning of year | | <u>1,535,374</u> | | <u>1,006,548</u> |
| End of year | | <u>\$ 2,840,488</u> | | <u>\$ 1,535,374</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Capital Projects – Building Construction Fund
 Comparative Balance Sheet
 as of June 30, 2022 and 2021

| | <u>2022</u> | <u>2021</u> |
|---|----------------------|---------------------|
| Assets | | |
| Cash and temporary investments | \$ 14,914,685 | \$ 5,709,963 |
| Cash and investments held by trustee | 1,799 | 1,799 |
| Prepaid items | – | 356 |
| | <u>–</u> | <u>356</u> |
| Total assets | <u>\$ 14,916,484</u> | <u>\$ 5,712,118</u> |
| Liabilities | | |
| Accounts and contracts payable | \$ 3,039,587 | \$ 2,412,587 |
| Fund balances | | |
| Nonspendable for prepaid items | – | 356 |
| Restricted for projects funded by certificates of participation | – | 261,494 |
| Restricted for long-term facilities maintenance | 11,615,403 | 3,037,681 |
| Restricted for capital projects | 261,494 | – |
| | <u>261,494</u> | <u>–</u> |
| Total fund balances | <u>11,876,897</u> | <u>3,299,531</u> |
| Total liabilities and fund balances | <u>\$ 14,916,484</u> | <u>\$ 5,712,118</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Capital Projects – Building Construction Fund
 Schedule of Revenue, Expenditures, and Changes in Fund Balances
 Budget and Actual
 Year Ended June 30, 2022
 (With Comparative Actual Amounts for the Year Ended June 30, 2021)

| | 2022 | | Over (Under) Budget | 2021 |
|---|--------------|---------------|------------------------|--------------|
| | Budget | Actual | | Actual |
| Revenue | | | | |
| Local sources | | | | |
| Investment earnings (charges) | \$ – | \$ (48,958) | \$ (48,958) | \$ 32,758 |
| Other (refunds) | – | – | – | (1,009) |
| Total revenue | – | (48,958) | (48,958) | 31,749 |
| Expenditures | | | | |
| Capital outlay | | | | |
| Salaries | – | 174,472 | 174,472 | 82,936 |
| Employee benefits | – | 50,992 | 50,992 | 18,054 |
| Purchased services | – | 1,399,475 | 1,399,475 | 72,011 |
| Supplies and materials | – | 13,655 | 13,655 | 19,770 |
| Capital expenditures | 19,500,000 | 12,967,794 | (6,532,206) | 14,540,079 |
| Other expenditures | – | – | – | 1,806 |
| Debt service | | | | |
| Fiscal charges and other | – | 306,082 | 306,082 | 502,153 |
| Total expenditures | 19,500,000 | 14,912,470 | (4,587,530) | 15,236,809 |
| Excess (deficiency) of revenue over expenditures | (19,500,000) | (14,961,428) | 4,538,572 | (15,205,060) |
| Other financing sources | | | | |
| Bonds issued | 21,200,000 | 21,200,000 | – | 16,760,000 |
| Premiums on debt issued | 2,097,682 | 2,338,794 | 241,112 | 577,794 |
| Total other financing sources | 23,297,682 | 23,538,794 | 241,112 | 17,337,794 |
| Net change in fund balances | \$ 3,797,682 | 8,577,366 | \$ 4,779,684 | 2,132,734 |
| Fund balances | | | | |
| Beginning of year | | 3,299,531 | | 1,166,797 |
| End of year | | \$ 11,876,897 | | \$ 3,299,531 |

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INDEPENDENT SCHOOL DISTRICT NO. 281

Debt Service Fund
 Balance Sheet by Account
 as of June 30, 2022
 (With Comparative Totals as of June 30, 2021)

| | Regular | OPEB | Totals | |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | Debt Service Account | Debt Service Account | 2022 | 2021 |
| Assets | | | | |
| Cash and temporary investments | \$ 10,636,108 | \$ 1,730,124 | \$ 12,366,232 | \$ 12,381,883 |
| Receivables | | | | |
| Current taxes | 8,934,416 | 1,337,267 | 10,271,683 | 9,582,829 |
| Delinquent taxes | 151,861 | 16,729 | 168,590 | 190,438 |
| Due from other governmental units | 88,518 | 1 | 88,519 | 90,006 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total assets | <u>\$ 19,810,903</u> | <u>\$ 3,084,121</u> | <u>\$ 22,895,024</u> | <u>\$ 22,245,156</u> |
| Liabilities | | | | |
| Accounts payable | \$ – | \$ – | \$ – | \$ 1,188 |
| Deferred inflows of resources | | | | |
| Property taxes levied for subsequent year | 18,037,008 | 2,699,706 | 20,736,714 | 19,178,243 |
| Unavailable revenue – delinquent taxes | 105,518 | 11,028 | 116,546 | 111,427 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total deferred inflows of resources | 18,142,526 | 2,710,734 | 20,853,260 | 19,289,670 |
| Fund balances | | | | |
| Restricted for debt service | <u>1,668,377</u> | <u>373,387</u> | <u>2,041,764</u> | <u>2,954,298</u> |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 19,810,903</u> | <u>\$ 3,084,121</u> | <u>\$ 22,895,024</u> | <u>\$ 22,245,156</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Debt Service Fund
 Schedule of Revenue, Expenditures, and Changes in Fund Balances by Account
 Budget and Actual
 Year Ended June 30, 2022
 (With Comparative Actual Amounts for the Year Ended June 31, 2021)

| | 2022 | | | Total |
|---|-------------------|------------------------------------|---|---------------------|
| | Budget | Regular Debt Service Account | Actual OPEB Debt Service Account | |
| Revenue | | | | |
| Local sources | | | | |
| Property taxes | \$ 20,600,000 | \$ 16,541,003 | \$ 2,587,909 | \$ 19,128,912 |
| Investment earnings | - | 8,281 | 1,446 | 9,727 |
| State sources | - | 898,573 | 5 | 898,578 |
| Total revenue | <u>20,600,000</u> | <u>17,447,857</u> | <u>2,589,360</u> | <u>20,037,217</u> |
| Expenditures | | | | |
| Debt service | | | | |
| Principal | 14,105,019 | 12,165,000 | 2,280,000 | 14,445,000 |
| Interest | 6,419,981 | 6,206,605 | 283,943 | 6,490,548 |
| Fiscal charges and other | 75,000 | 13,804 | 399 | 14,203 |
| Total expenditures | <u>20,600,000</u> | <u>18,385,409</u> | <u>2,564,342</u> | <u>20,949,751</u> |
| Excess (deficiency) of revenue over expenditures | - | (937,552) | 25,018 | (912,534) |
| Other financing sources (uses) | | | | |
| Refunding bonds issued | - | - | - | - |
| Premiums on debt issued | - | - | - | - |
| Payment to refunded bond escrow agent | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | <u>\$ -</u> | <u>(937,552)</u> | <u>25,018</u> | <u>(912,534)</u> |
| Fund balances | | | | |
| Beginning of year | | <u>2,605,929</u> | <u>348,369</u> | <u>2,954,298</u> |
| End of year | | <u>\$ 1,668,377</u> | <u>\$ 373,387</u> | <u>\$ 2,041,764</u> |

| | 2021 |
|------------------------|---------------------|
| Over (Under) Budget | Actual |
| \$ (1,471,088) | \$ 19,625,533 |
| 9,727 | 9,238 |
| 898,578 | 900,066 |
| <u>(562,783)</u> | <u>20,534,837</u> |
| 339,981 | 13,945,000 |
| 70,567 | 6,481,823 |
| (60,797) | 155,716 |
| <u>349,751</u> | <u>20,582,539</u> |
| (912,534) | (47,702) |
| – | 13,270,000 |
| – | 1,990,746 |
| – | <u>(15,125,000)</u> |
| – | <u>135,746</u> |
| <u>\$ (912,534)</u> | 88,044 |
| | <u>2,866,254</u> |
| | <u>\$ 2,954,298</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Internal Service Funds
 Combining Statement of Net Position
 as of June 30, 2022
 (With Comparative Totals as of June 30, 2021)

| | Dental Self-Insurance | Health Benefits Self-Insurance | Totals | |
|--------------------------------|--------------------------|-----------------------------------|---------------------|---------------------|
| | | | <u>2022</u> | <u>2021</u> |
| Assets | | | | |
| Cash and temporary investments | \$ 1,364,575 | \$ 213,262 | \$ 1,577,837 | \$ 2,695,646 |
| Prepaid items | - | - | - | 34,096 |
| Total current assets | <u>1,364,575</u> | <u>213,262</u> | <u>1,577,837</u> | <u>2,729,742</u> |
| Liabilities | | | | |
| Current liabilities | | | | |
| Claims payable | <u>42,572</u> | <u>2,067,625</u> | <u>2,110,197</u> | <u>1,635,750</u> |
| Net position | | | | |
| Unrestricted | <u>\$ 1,322,003</u> | <u>\$ (1,854,363)</u> | <u>\$ (532,360)</u> | <u>\$ 1,093,992</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Internal Service Funds
 Combining Statement of Revenue, Expenses, and Changes in Net Position
 Year Ended June 30, 2022
 (With Comparative Totals for the Year Ended June 30, 2021)

| | Dental Self-Insurance | Health Benefits Self-Insurance | Totals | |
|---------------------------------------|--------------------------|-----------------------------------|---------------------|---------------------|
| | | | 2022 | 2021 |
| Operating revenue | | | | |
| Charges for services | | | | |
| Contributions from governmental funds | \$ 1,326,258 | \$ 18,410,932 | \$ 19,737,190 | \$ 20,357,827 |
| Operating expenses | | | | |
| Dental benefit claims | 1,384,785 | - | 1,384,785 | 1,412,700 |
| Health benefit claims | - | 19,980,118 | 19,980,118 | 18,496,858 |
| Total operating expenses | <u>1,384,785</u> | <u>19,980,118</u> | <u>21,364,903</u> | <u>19,909,558</u> |
| Operating income (loss) | (58,527) | (1,569,186) | (1,627,713) | 448,269 |
| Nonoperating revenue | | | | |
| Investment earnings (charges) | <u>1,405</u> | <u>(44)</u> | <u>1,361</u> | <u>2,251</u> |
| Change in net position | (57,122) | (1,569,230) | (1,626,352) | 450,520 |
| Net position | | | | |
| Beginning of year | <u>1,379,125</u> | <u>(285,133)</u> | <u>1,093,992</u> | <u>643,472</u> |
| End of year | <u>\$ 1,322,003</u> | <u>\$ (1,854,363)</u> | <u>\$ (532,360)</u> | <u>\$ 1,093,992</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Internal Service Funds
 Combining Statement of Cash Flows
 Year Ended June 30, 2022
 (With Comparative Totals for the Year Ended June 30, 2021)

| | Dental | Health Benefits | Totals | |
|--|----------------|-----------------|----------------|----------------|
| | Self-Insurance | Self-Insurance | 2022 | 2021 |
| Cash flows from operating activities | | | | |
| Contributions from governmental funds | \$ 1,326,258 | \$ 18,445,028 | \$ 19,771,286 | \$ 17,774,689 |
| Payments for dental claims | (1,367,063) | – | (1,367,063) | (1,424,218) |
| Payments for health claims | – | (19,523,393) | (19,523,393) | (18,276,166) |
| Net cash flows from operating activities | (40,805) | (1,078,365) | (1,119,170) | (1,925,695) |
| Cash flows from investing activities | | | | |
| Investment income received (charged) | 1,405 | (44) | 1,361 | 2,251 |
| Net change in cash and cash equivalents | (39,400) | (1,078,409) | (1,117,809) | (1,923,444) |
| Cash and cash equivalents | | | | |
| Beginning of year | 1,403,975 | 1,291,671 | 2,695,646 | 4,619,090 |
| End of year | \$ 1,364,575 | \$ 213,262 | \$ 1,577,837 | \$ 2,695,646 |
| Reconciliation of operating income (loss) to net cash flows from operating activities | | | | |
| Operating income (loss) | \$ (58,527) | \$ (1,569,186) | \$ (1,627,713) | \$ 448,269 |
| Adjustments to reconcile operating income (loss) to cash flows from operating activities | | | | |
| Changes in assets and liabilities | | | | |
| Prepaid items | – | 34,096 | 34,096 | (34,096) |
| Claims payable | 17,722 | 456,725 | 474,447 | 209,174 |
| Unearned revenue | – | – | – | (2,549,042) |
| Net cash flows from operating activities | \$ (40,805) | \$ (1,078,365) | \$ (1,119,170) | \$ (1,925,695) |

STATISTICAL SECTION

(UNAUDITED)

TAB

STATISTICAL SECTION

(UNAUDITED)

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**STATISTICAL SECTION
(UNAUDITED)**

This section of Independent School District No. 281, Robbinsdale Area Schools' (the District) Annual Comprehensive Financial Report (ACFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue source, property taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Indicators

These schedules contain service and infrastructure data to help the reader understand how the information in the District's ACFR relates to the services the District provides, and the activities it performs.

Source: Unless otherwise noted, the information in these schedules is derived from the District's ACFR for the relevant year.

INDEPENDENT SCHOOL DISTRICT NO. 281

Net Position by Component
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

| | Fiscal Year | | | |
|----------------------------------|-----------------------|-----------------------|----------------------|----------------------|
| | 2013 | 2014 | 2015 | 2016 |
| Governmental activities | | | | |
| Net investment in capital assets | \$ 95,833,155 | \$ 106,560,557 | \$ 107,207,460 | \$ 122,266,332 |
| Restricted | 14,265,052 | 4,501,991 | 5,848,970 | 8,691,982 |
| Unrestricted | 16,714,922 | 14,680,171 | (83,516,985) | (86,000,673) |
| Total governmental activities | <u>\$ 126,813,129</u> | <u>\$ 125,742,719</u> | <u>\$ 29,539,445</u> | <u>\$ 44,957,641</u> |

Note 1: The District implemented GASB Statement No. 68 in fiscal 2015. The District reported a change in accounting principle as a result of implementing this standard that decreased net position by approximately \$101.1 million. Prior year amounts have not been restated.

Note 2: The District implemented GASB Statement Nos. 74 and 75 in fiscal 2017. The District reported a change in accounting principle as a result of implementing these standards that decreased net position by approximately \$3.4 million. Prior year amounts have not been restated.

Note 3: The District implemented GASB Statement No. 84 in fiscal 2020. The District reported a change in accounting principle as a result of implementing these standards that decreased net position by approximately \$0.5 million. Prior year amounts have not been restated.

| <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> |
|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| \$ 115,303,157 | \$ 117,654,573 | \$ 116,151,974 | \$ 121,514,170 | \$ 119,977,952 | \$ 111,931,629 |
| 9,768,518 | 11,038,463 | 11,057,047 | 8,831,552 | 13,711,368 | 17,685,336 |
| <u>(142,988,687)</u> | <u>(199,663,718)</u> | <u>(164,847,615)</u> | <u>(172,365,636)</u> | <u>(168,240,437)</u> | <u>(157,149,952)</u> |
| <u>\$ (17,917,012)</u> | <u>\$ (70,970,682)</u> | <u>\$ (37,638,594)</u> | <u>\$ (42,019,914)</u> | <u>\$ (34,551,117)</u> | <u>\$ (27,532,987)</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

| | Fiscal Year | | | |
|--|-----------------------|-----------------------|---------------------|----------------------|
| | 2013 | 2014 | 2015 | 2016 |
| Governmental activities | | | | |
| Expenses | | | | |
| Administration | \$ 4,939,023 | \$ 5,323,237 | \$ 5,390,640 | \$ 6,098,358 |
| District support services | 3,296,804 | 4,655,575 | 5,367,003 | 7,218,076 |
| Elementary and secondary regular instruction | 71,691,366 | 74,585,367 | 75,849,372 | 84,552,454 |
| Vocational education instruction | 2,454,349 | 1,891,133 | 1,928,738 | 1,794,043 |
| Special education instruction | 23,808,735 | 24,965,365 | 25,746,822 | 28,164,535 |
| Instructional support services | 8,280,859 | 8,669,006 | 11,497,919 | 10,769,418 |
| Pupil support services | 13,881,436 | 13,749,311 | 13,480,522 | 15,015,158 |
| Sites and buildings | 29,182,133 | 28,589,660 | 27,603,972 | 25,787,522 |
| Fiscal and other fixed cost programs | 501,766 | 396,227 | 533,245 | 454,428 |
| Food service | 6,615,100 | 6,482,286 | 7,054,514 | 7,822,574 |
| Community service | 8,167,201 | 8,449,009 | 8,295,446 | 8,840,567 |
| Interest and fiscal charges on debt | 8,588,804 | 5,792,505 | 5,644,096 | 6,107,024 |
| Total expenses | <u>181,407,576</u> | <u>183,548,681</u> | <u>188,392,289</u> | <u>202,624,157</u> |
| Program revenues | | | | |
| Charges for services | | | | |
| Administration | - | 800 | 165 | 652 |
| District support services | - | 14,161 | 162,582 | 247,734 |
| Elementary and secondary regular instruction | 1,151,548 | 1,410,509 | 1,101,536 | 1,119,601 |
| Vocational education instruction | - | 2,415 | 2,326 | 18 |
| Special education instruction | 9,568 | 147,548 | 208,893 | 195,777 |
| Instructional support services | 14,343 | 15,070 | 8,675 | 903 |
| Pupil support services | 56,462 | 22,363 | 47,177 | 38,486 |
| Sites and buildings | 287,425 | 2,037,673 | 282,482 | 93,200 |
| Food service | 2,304,145 | 2,226,066 | 2,217,047 | 2,172,672 |
| Community service | 3,596,651 | 4,199,608 | 3,894,381 | 4,368,503 |
| Total charges for services | <u>7,420,142</u> | <u>10,076,213</u> | <u>7,925,264</u> | <u>8,237,546</u> |
| Operating grants and contributions | <u>25,623,668</u> | <u>26,227,085</u> | <u>27,540,323</u> | <u>28,424,275</u> |
| Total program revenues | <u>33,043,810</u> | <u>36,303,298</u> | <u>35,465,587</u> | <u>36,661,821</u> |
| Net (expense) revenue | (148,363,766) | (147,245,383) | (152,926,702) | (165,962,336) |
| General revenues and other changes in net position | | | | |
| Taxes | | | | |
| Property taxes, levied for general purposes | 30,424,159 | 18,184,240 | 31,895,867 | 35,886,676 |
| Property taxes, levied for community service | 1,844,255 | 972,623 | 1,784,695 | 1,690,354 |
| Property taxes, levied for building construction | 3,252,849 | 2,320,542 | 2,540,747 | 1,440,091 |
| Property taxes, levied for debt service | 17,775,903 | 17,988,593 | 18,626,998 | 18,175,924 |
| General grants and aids | 88,456,839 | 104,689,723 | 99,826,289 | 107,504,169 |
| Other general revenues | 2,290,343 | 1,146,041 | 3,130,188 | 1,914,060 |
| Gain on disposal of capital assets | - | 859,894 | - | - |
| Investment earnings (charges) | 50,622 | 13,317 | 12,767 | 106,758 |
| Special item – conveyance of FAIR School | - | - | - | 14,662,500 |
| Special item – OPEB trust draw | - | - | - | - |
| Total general revenues and other changes in net position | <u>144,094,970</u> | <u>146,174,973</u> | <u>157,817,551</u> | <u>181,380,532</u> |
| Change in net position | <u>\$ (4,268,796)</u> | <u>\$ (1,070,410)</u> | <u>\$ 4,890,849</u> | <u>\$ 15,418,196</u> |

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|----|---------------|-----------------|---------------|----------------|---------------|---------------|
| \$ | 7,886,010 | \$ 7,721,781 | \$ 5,515,211 | \$ 7,322,496 | \$ 7,849,512 | \$ 7,022,554 |
| | 8,291,512 | 7,836,267 | 9,766,522 | 5,842,366 | 7,689,450 | 10,102,689 |
| | 115,652,948 | 106,754,453 | 53,979,385 | 84,979,649 | 82,065,296 | 75,765,485 |
| | 2,284,209 | 1,986,611 | 773,463 | 1,503,372 | 1,446,111 | 1,241,992 |
| | 36,782,980 | 39,746,365 | 25,976,927 | 35,301,076 | 34,249,305 | 29,940,336 |
| | 17,235,990 | 19,570,243 | 9,105,680 | 12,334,356 | 13,863,745 | 12,265,884 |
| | 17,528,400 | 19,034,575 | 17,315,538 | 18,825,428 | 12,908,795 | 24,241,745 |
| | 34,887,431 | 30,324,113 | 33,669,988 | 34,675,198 | 34,801,921 | 37,321,186 |
| | 557,141 | 521,264 | 452,980 | 432,254 | 447,607 | 506,401 |
| | 8,429,759 | 8,020,908 | 7,706,006 | 7,276,407 | 5,960,895 | 7,354,712 |
| | 11,033,134 | 11,745,783 | 10,154,134 | 10,714,698 | 9,445,606 | 8,404,889 |
| | 6,758,127 | 5,864,901 | 5,636,378 | 5,092,272 | 5,225,791 | 5,525,895 |
| | 267,327,641 | 259,127,264 | 180,052,212 | 224,299,572 | 215,954,034 | 219,693,768 |
| | 625 | 330 | 330 | — | — | — |
| | 145,124 | 134,508 | 225,115 | 120,685 | 117,984 | 180,990 |
| | 1,264,788 | 1,182,309 | 940,917 | 485,766 | 345,605 | 503,279 |
| | 14 | — | — | — | — | — |
| | 267,964 | 483,254 | 400,456 | 709,428 | 380,362 | 477,905 |
| | 222 | 1,503 | 1,871 | 3,255 | 3,722 | 6,713 |
| | — | 2,768 | 166,538 | — | — | — |
| | 113,621 | 15,008 | 20,618 | 754,317 | 193,066 | 16,727 |
| | 2,052,382 | 2,101,585 | 2,104,594 | 1,477,502 | 384,656 | 80,258 |
| | 4,939,077 | 5,291,223 | 5,642,264 | 4,468,094 | 2,740,800 | 4,289,217 |
| | 8,783,817 | 9,212,488 | 9,502,703 | 8,019,047 | 4,166,195 | 5,555,089 |
| | 29,846,808 | 29,103,055 | 34,578,208 | 33,198,955 | 38,111,519 | 37,634,633 |
| | 38,630,625 | 38,315,543 | 44,080,911 | 41,218,002 | 42,277,714 | 43,189,722 |
| | (228,697,016) | (220,811,721) | (135,971,301) | (183,081,570) | (173,676,320) | (176,504,046) |
| | 37,576,196 | 35,777,957 | 37,273,204 | 44,393,003 | 43,551,802 | 44,967,173 |
| | 1,729,633 | 1,841,325 | 2,044,276 | 2,390,902 | 2,559,183 | 2,145,322 |
| | — | — | — | — | — | — |
| | 18,800,718 | 19,973,568 | 20,827,352 | 18,338,319 | 19,597,836 | 19,134,031 |
| | 109,188,461 | 107,954,995 | 101,589,910 | 110,111,808 | 112,405,410 | 114,267,827 |
| | 1,512,981 | 1,701,133 | 1,960,668 | 2,463,613 | 2,964,792 | 3,028,496 |
| | — | — | — | — | — | — |
| | 377,622 | 509,073 | 858,243 | 462,138 | 66,094 | (20,673) |
| | — | — | — | — | — | — |
| | — | — | 4,749,736 | — | — | — |
| | 169,185,611 | 167,758,051 | 169,303,389 | 178,159,783 | 181,145,117 | 183,522,176 |
| \$ | (59,511,405) | \$ (53,053,670) | \$ 33,332,088 | \$ (4,921,787) | \$ 7,468,797 | \$ 7,018,130 |

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INDEPENDENT SCHOOL DISTRICT NO. 281

Governmental Activities Tax Revenues by Source and Levy Type
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

| Fiscal Year | Property Tax | | | | Total |
|-------------|------------------|-------------------|-----------------------|---------------|---------------|
| | General Purposes | Community Service | Building Construction | Debt Service | |
| 2013 | \$ 30,424,159 | \$ 1,844,255 | \$ 3,252,849 | \$ 17,775,903 | \$ 53,297,166 |
| 2014 | 18,184,240 | 972,623 | 2,320,542 | 17,988,593 | 39,465,998 |
| 2015 | 31,895,867 | 1,784,695 | 2,540,747 | 18,626,998 | 54,848,307 |
| 2016 | 35,886,676 | 1,690,354 | 1,440,091 | 18,175,924 | 57,193,045 |
| 2017 | 37,576,196 | 1,729,633 | – | 18,800,718 | 58,106,547 |
| 2018 | 35,777,957 | 1,841,325 | – | 19,973,568 | 57,592,850 |
| 2019 | 37,273,204 | 2,044,276 | – | 20,827,352 | 60,144,832 |
| 2020 | 44,393,003 | 2,390,902 | – | 18,338,319 | 65,122,224 |
| 2021 | 43,551,802 | 2,559,183 | – | 19,597,836 | 65,708,821 |
| 2022 | 44,967,173 | 2,145,322 | – | 19,134,031 | 66,246,526 |

Note: Legislative “tax shift” changes impacted the amount of tax revenue recognized in fiscal year 2014. This change was offset by an adjustment to state aid payments of an equal amount.

INDEPENDENT SCHOOL DISTRICT NO. 281

Fund Balances of Governmental Funds
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

| | Fiscal Year | | | |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|
| | 2013 | 2014 | 2015 | 2016 |
| General Fund | | | | |
| Nonspendable | \$ 914,253 | \$ 890,495 | \$ 800,112 | \$ 552,260 |
| Restricted | 1,158,322 | 1,560,153 | 1,506,725 | 2,265,076 |
| Assigned | 1,835,483 | 1,231,939 | 930,246 | 1,839,081 |
| Unassigned | 13,409,077 | 14,953,578 | 15,855,654 | 13,580,091 |
| Total General Fund | <u>\$ 17,317,135</u> | <u>\$ 18,636,165</u> | <u>\$ 19,092,737</u> | <u>\$ 18,236,508</u> |
| All other governmental funds | | | | |
| Nonspendable, reported in | | | | |
| Special revenue funds | \$ 79,068 | \$ 123,085 | \$ 92,131 | \$ 71,158 |
| Capital Projects – Building | | | | |
| Construction Fund | – | 496 | 769 | – |
| Debt Service Fund | – | – | – | 900 |
| Restricted, reported in | | | | |
| Special revenue funds | 2,995,585 | 3,245,474 | 3,198,194 | 3,325,652 |
| Capital Projects – Building | | | | |
| Construction Fund | 11,072,844 | 8,274,406 | – | 47,102,855 |
| Debt Service Fund | 3,013,158 | 2,617,489 | 2,679,063 | 11,408,622 |
| Unassigned, reported in | | | | |
| Capital Projects – Building | | | | |
| Construction Fund | – | – | (276,195) | – |
| Total all other governmental funds | <u>\$ 17,160,655</u> | <u>\$ 14,260,950</u> | <u>\$ 5,693,962</u> | <u>\$ 61,909,187</u> |

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|----------------------|----------------------|---------------------|---------------------|----------------------|----------------------|
| \$ 375,117 | \$ 486,096 | \$ 264,546 | \$ 713,515 | \$ 1,218,616 | \$ 1,687,909 |
| 4,348,161 | 5,813,165 | 4,994,822 | 5,397,172 | 8,493,612 | 9,732,633 |
| 873,292 | – | 1,210,419 | 1,507,829 | 1,882,535 | 6,960,051 |
| 7,963,180 | (1,319,348) | (415,357) | 622,412 | 7,502,120 | 2,154,900 |
| <u>\$ 13,559,750</u> | <u>\$ 4,979,913</u> | <u>\$ 6,054,430</u> | <u>\$ 8,240,928</u> | <u>\$ 19,096,883</u> | <u>\$ 20,535,493</u> |
| | | | | | |
| \$ 102,859 | \$ 81,060 | \$ 66,365 | \$ 86,354 | \$ 115,288 | \$ 93,978 |
| – | – | – | – | 356 | – |
| 1,350 | 1,500 | – | – | – | – |
| 2,883,772 | 2,336,296 | 2,380,885 | 2,022,468 | 3,597,998 | 6,866,950 |
| 12,695,833 | 12,386,151 | 3,025,152 | 1,166,797 | 3,299,175 | 11,876,897 |
| 2,303,961 | 2,426,303 | 3,046,255 | 2,866,254 | 2,954,298 | 2,041,764 |
| – | – | – | – | – | – |
| <u>\$ 17,987,775</u> | <u>\$ 17,231,310</u> | <u>\$ 8,518,657</u> | <u>\$ 6,141,873</u> | <u>\$ 9,967,115</u> | <u>\$ 20,879,589</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Changes in Fund Balances of Governmental Funds
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

| | Fiscal Year | | | |
|---|------------------------|-----------------------|-----------------------|----------------------|
| | 2013 | 2014 | 2015 | 2016 |
| Revenues | | | | |
| Local sources | | | | |
| Taxes | \$ 53,406,864 | \$ 39,592,903 | \$ 54,844,379 | \$ 57,309,754 |
| Investment earnings (charges) | 48,062 | 13,317 | 12,767 | 106,758 |
| Other | 10,319,044 | 11,222,254 | 11,055,452 | 10,151,606 |
| State sources | 103,111,825 | 120,362,250 | 116,764,176 | 124,317,336 |
| Federal sources | 10,360,123 | 10,554,558 | 10,398,015 | 11,611,108 |
| Total revenues | <u>177,245,918</u> | <u>181,745,282</u> | <u>193,074,789</u> | <u>203,496,562</u> |
| Expenditures | | | | |
| Current | | | | |
| Administration | 4,928,293 | 5,352,963 | 5,457,327 | 5,876,647 |
| District support services | 3,073,635 | 3,955,195 | 3,996,042 | 4,460,021 |
| Elementary and secondary regular instruction | 68,702,102 | 71,812,151 | 75,446,692 | 82,611,441 |
| Vocational education instruction | 2,393,168 | 1,851,632 | 1,950,594 | 1,799,623 |
| Special education instruction | 23,296,305 | 24,373,242 | 25,753,766 | 27,740,788 |
| Instructional support services | 7,900,411 | 8,265,307 | 11,484,753 | 10,468,901 |
| Pupil support services | 13,284,375 | 13,181,909 | 13,018,795 | 14,674,569 |
| Sites and buildings | 13,296,728 | 13,546,358 | 13,427,858 | 13,598,259 |
| Fiscal and other fixed cost programs | 501,766 | 396,227 | 533,245 | 454,428 |
| Food service | 6,102,084 | 6,322,283 | 6,956,562 | 7,499,503 |
| Community service | 7,950,731 | 8,175,526 | 8,167,323 | 8,779,365 |
| Capital outlay | 27,099,007 | 25,252,839 | 16,241,393 | 29,095,514 |
| Debt service | | | | |
| Principal | 11,545,312 | 12,465,481 | 12,492,199 | 12,375,776 |
| Interest and fiscal charges | 7,592,003 | 6,816,235 | 6,378,142 | 6,640,092 |
| Total expenditures | <u>197,665,920</u> | <u>201,767,348</u> | <u>201,304,691</u> | <u>226,074,927</u> |
| Excess of revenues over (under) expenditures | (20,420,002) | (20,022,066) | (8,229,902) | (22,578,365) |
| Other financing sources (uses) | | | | |
| Refunding debt issued | 24,610,000 | - | 9,640,000 | 9,380,000 |
| Debt issued | 8,535,000 | 16,625,000 | - | 67,135,000 |
| Premiums on debt issued | 3,182,260 | 161,221 | 1,603,918 | 3,932,191 |
| Payment to refunded bond escrow agent | (34,765,000) | - | (11,125,000) | (2,515,000) |
| Sale of capital assets and insurance recoveries | 882,197 | 1,655,170 | 568 | 5,170 |
| Transfers in | - | - | - | 9,238 |
| Transfers (out) | - | - | - | (9,238) |
| Total other financing sources (uses) | <u>2,444,457</u> | <u>18,441,391</u> | <u>119,486</u> | <u>77,937,361</u> |
| Special item – OPEB trust draw | - | - | - | - |
| Net change in fund balances | <u>\$ (17,975,545)</u> | <u>\$ (1,580,675)</u> | <u>\$ (8,110,416)</u> | <u>\$ 55,358,996</u> |
| Debt service as a percentage of noncapital expenditures | <u>10.8%</u> | <u>10.6%</u> | <u>9.4%</u> | <u>9.5%</u> |

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|------------------------|-----------------------|-----------------------|---------------------|----------------------|----------------------|
| \$ 58,167,629 | \$ 57,519,158 | \$ 60,250,102 | \$ 65,064,028 | \$ 65,787,270 | \$ 66,227,824 |
| 349,903 | 462,688 | 812,707 | 437,945 | 63,843 | (22,034) |
| 10,296,798 | 10,913,571 | 11,463,371 | 9,734,221 | 6,945,012 | 8,503,152 |
| 123,539,976 | 125,976,478 | 129,898,661 | 131,780,536 | 130,431,619 | 125,044,334 |
| 11,099,637 | 11,127,379 | 12,615,853 | 11,485,723 | 19,832,183 | 27,494,826 |
| <u>203,453,943</u> | <u>205,999,274</u> | <u>215,040,694</u> | <u>218,502,453</u> | <u>223,059,927</u> | <u>227,248,102</u> |
| 6,057,838 | 6,211,188 | 6,668,226 | 6,901,168 | 7,699,766 | 7,527,435 |
| 7,539,458 | 5,654,002 | 7,116,200 | 5,766,813 | 7,179,027 | 7,889,919 |
| 80,495,431 | 76,052,466 | 77,514,144 | 78,653,904 | 77,205,908 | 79,668,997 |
| 1,505,730 | 1,386,757 | 1,229,923 | 1,419,272 | 1,372,645 | 1,342,465 |
| 27,998,488 | 31,490,066 | 32,635,544 | 33,233,639 | 33,070,419 | 31,954,641 |
| 13,890,413 | 15,458,739 | 13,123,834 | 11,539,653 | 13,208,889 | 12,700,529 |
| 15,417,357 | 17,171,870 | 18,357,090 | 18,481,931 | 12,626,379 | 24,573,092 |
| 14,352,208 | 15,743,020 | 15,460,915 | 15,709,234 | 15,925,083 | 16,026,078 |
| 557,141 | 521,264 | 452,980 | 432,254 | 447,607 | 506,401 |
| 7,434,021 | 7,461,961 | 7,461,022 | 7,098,859 | 6,120,818 | 7,510,452 |
| 9,529,583 | 10,366,492 | 10,854,534 | 10,437,784 | 9,544,358 | 9,095,991 |
| 51,330,006 | 21,610,466 | 14,118,571 | 28,476,722 | 20,236,034 | 17,309,064 |
| 13,312,096 | 14,113,584 | 15,499,567 | 13,538,285 | 14,180,048 | 15,422,770 |
| 8,148,233 | 7,218,300 | 7,031,016 | 6,569,414 | 7,221,264 | 7,094,079 |
| <u>257,568,003</u> | <u>230,460,175</u> | <u>227,523,566</u> | <u>238,258,932</u> | <u>226,038,245</u> | <u>238,621,913</u> |
| (54,114,060) | (24,460,901) | (12,482,872) | (19,756,479) | (2,978,318) | (11,373,811) |
| 12,170,000 | – | 9,910,000 | 10,330,000 | 13,270,000 | – |
| 13,178,000 | 14,200,000 | – | 16,662,113 | 16,760,000 | 21,305,668 |
| 1,476,967 | 924,549 | – | 2,580,174 | 2,568,540 | 2,338,794 |
| (21,309,077) | – | (9,815,000) | (11,295,000) | (15,125,000) | – |
| – | 50 | – | 748,439 | 185,975 | 80,433 |
| – | – | – | – | – | – |
| – | – | – | – | – | – |
| <u>5,515,890</u> | <u>15,124,599</u> | <u>95,000</u> | <u>19,025,726</u> | <u>17,659,515</u> | <u>23,724,895</u> |
| – | – | 4,749,736 | – | – | – |
| <u>\$ (48,598,170)</u> | <u>\$ (9,336,302)</u> | <u>\$ (7,638,136)</u> | <u>\$ (730,753)</u> | <u>\$ 14,681,197</u> | <u>\$ 12,351,084</u> |
| <u>10.0%</u> | <u>10.1%</u> | <u>10.4%</u> | <u>9.5%</u> | <u>10.3%</u> | <u>10.0%</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

General Governmental Tax Revenues by Source and Levy Type
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

| Fiscal Year | Property Tax | | | | | Total |
|-------------|---------------|--|---|-------------------|---------------|-------|
| | General Fund | Community Service Special Revenue Fund | Capital Projects – Building Construction Fund | Debt Service Fund | | |
| 2013 | \$ 30,507,654 | \$ 1,848,270 | \$ 3,252,849 | \$ 17,798,091 | \$ 53,406,864 | |
| 2014 | 18,272,948 | 976,762 | 2,317,001 | 18,026,192 | 39,592,903 | |
| 2015 | 31,906,847 | 1,784,355 | 2,538,546 | 18,614,631 | 54,844,379 | |
| 2016 | 35,915,801 | 1,694,733 | 1,445,833 | 18,253,387 | 57,309,754 | |
| 2017 | 37,616,397 | 1,731,656 | – | 18,819,576 | 58,167,629 | |
| 2018 | 35,734,126 | 1,838,995 | – | 19,946,037 | 57,519,158 | |
| 2019 | 37,343,094 | 2,046,923 | – | 20,860,085 | 60,250,102 | |
| 2020 | 44,343,444 | 2,388,215 | – | 18,332,369 | 65,064,028 | |
| 2021 | 43,600,567 | 2,561,170 | – | 19,625,533 | 65,787,270 | |
| 2022 | 44,953,558 | 2,145,354 | – | 19,128,912 | 66,227,824 | |

Note: Legislative “tax shift” changes impacted the amount of tax revenue recognized in fiscal year 2014, which was offset by an equal adjustment to state aid payments.

INDEPENDENT SCHOOL DISTRICT NO. 281

Operating Fund Revenue by Source (1)
Last Ten Fiscal Years

| Year Ended June 30, | Local Property Tax Levies | State Revenue | Federal Revenue | Other Local and Miscellaneous (2) | Total |
|------------------------|------------------------------|--------------------------|------------------------|---|---------------------------|
| 2013 | \$ 32,355,924 20.84% | \$ 102,210,710 65.84% | \$ 10,360,123 6.67% | \$ 10,327,046 6.64% | \$ 155,253,803 100.00% |
| 2014 | 19,249,710 12.00% | 119,462,108 74.45% | 10,554,558 6.58% | 11,200,301 6.98% | 160,466,677 100.00% |
| 2015 | 33,691,202 19.70% | 115,864,130 67.75% | 10,398,015 6.08% | 11,064,587 6.47% | 171,017,934 100.00% |
| 2016 | 37,610,534 20.57% | 123,417,289 67.50% | 11,611,108 6.35% | 10,197,238 5.58% | 182,836,169 100.00% |
| 2017 | 39,348,053 21.44% | 122,665,128 66.84% | 11,099,637 6.05% | 10,409,678 5.67% | 183,522,496 100.00% |
| 2018 | 37,573,121 20.32% | 125,060,231 67.64% | 11,127,379 6.02% | 11,143,557 6.02% | 184,904,288 100.00% |
| 2019 | 39,390,017 20.44% | 128,966,425 66.91% | 12,615,853 6.54% | 11,786,123 6.11% | 192,758,418 100.00% |
| 2020 | 46,731,659 23.48% | 130,872,197 65.77% | 11,485,723 5.77% | 9,902,627 4.98% | 198,992,206 100.00% |
| 2021 | 46,161,737 22.80% | 129,531,553 63.97% | 19,832,183 9.79% | 6,967,868 3.44% | 202,493,341 100.00% |
| 2022 | 47,098,912 22.72% | 124,145,756 59.90% | 27,494,826 13.27% | 8,520,349 4.11% | 207,259,843 100.00% |

(1) Operating funds include the General Fund, Food Service Special Revenue Fund, and Community Service Special Revenue Fund.

(2) Includes interest earnings.

INDEPENDENT SCHOOL DISTRICT NO. 281

Operating Fund Expenditures by Function (1) (2)
Last Ten Fiscal Years

| Year Ended June 30, | District and School Administration | District Support Services | Regular Instruction | Vocational Instruction | Special Education Instruction |
|------------------------|--|------------------------------|-------------------------|---------------------------|-------------------------------------|
| 2013 | \$ 4,948,560 3.08% | \$ 3,823,897 2.38% | \$ 70,441,755 43.85% | \$ 2,449,812 1.53% | \$ 23,399,623 14.57% |
| 2014 | 5,371,076 3.28% | 4,361,338 2.67% | 73,588,280 44.97% | 1,852,246 1.13% | 24,511,412 14.98% |
| 2015 | 5,467,794 3.20% | 5,286,447 3.10% | 76,169,169 44.64% | 1,951,604 1.14% | 25,867,207 15.16% |
| 2016 | 5,886,622 3.21% | 6,978,242 3.80% | 83,354,768 45.40% | 1,799,623 0.98% | 27,811,806 15.15% |
| 2017 | 6,062,513 3.21% | 7,997,649 4.24% | 81,026,361 42.96% | 1,505,730 0.80% | 28,045,053 14.87% |
| 2018 | 6,212,265 3.20% | 7,666,347 3.95% | 76,401,709 39.37% | 1,407,700 0.73% | 31,536,703 16.25% |
| 2019 | 6,668,576 3.39% | 9,682,414 4.93% | 77,781,159 39.60% | 1,251,339 0.64% | 32,656,479 16.63% |
| 2020 | 6,901,168 3.47% | 9,533,974 4.80% | 79,724,691 40.16% | 1,419,272 0.72% | 33,359,875 16.81% |
| 2021 | 7,713,019 4.06% | 9,847,489 5.18% | 78,029,597 41.02% | 1,375,391 0.72% | 33,112,067 17.41% |
| 2022 | 7,527,849 3.71% | 9,353,126 4.61% | 80,063,461 39.49% | 1,343,554 0.66% | 31,967,915 15.77% |

(1) Operating funds include the General Fund, Food Service Special Revenue Fund, and Community Service Special Revenue Fund.

(2) Capital expenditures are included by function.

(3) Includes food service.

| Community Education | Instructional Support Services | Pupil Support Services (3) | Sites, Buildings, and Equipment | Other | Total |
|------------------------|-----------------------------------|-------------------------------|------------------------------------|---------------------|---------------------------|
| \$ 7,996,246 4.98% | \$ 8,178,000 5.09% | \$ 19,962,399 12.43% | \$ 18,458,669 11.49% | \$ 965,710 0.60% | \$ 160,624,671 100.00% |
| 8,293,743 5.07% | 8,596,851 5.25% | 19,633,674 12.00% | 16,580,964 10.13% | 860,172 0.53% | 163,649,756 100.00% |
| 8,279,318 4.85% | 11,704,553 6.86% | 20,064,106 11.76% | 15,119,911 8.86% | 730,055 0.43% | 170,640,164 100.00% |
| 8,830,748 4.81% | 10,559,425 5.75% | 22,346,244 12.17% | 15,363,128 8.37% | 651,239 0.36% | 183,581,845 100.00% |
| 9,580,335 5.08% | 13,899,807 7.37% | 23,827,014 12.63% | 15,911,020 8.44% | 753,951 0.40% | 188,609,433 100.00% |
| 10,425,417 5.37% | 15,462,127 7.97% | 25,181,556 12.98% | 18,940,779 9.76% | 818,847 0.42% | 194,053,450 100.00% |
| 10,908,310 5.55% | 13,123,859 6.68% | 25,881,212 13.18% | 16,945,081 8.63% | 1,505,314 0.77% | 196,403,743 100.00% |
| 10,460,228 5.27% | 11,564,570 5.83% | 25,694,562 12.95% | 19,063,903 9.60% | 767,912 0.39% | 198,490,155 100.00% |
| 9,572,982 5.03% | 13,894,334 7.30% | 19,083,466 10.03% | 16,826,325 8.85% | 764,227 0.40% | 190,218,897 100.00% |
| 9,174,496 4.53% | 12,701,452 6.26% | 32,309,167 15.94% | 16,551,255 8.16% | 1,767,417 0.87% | 202,759,692 100.00% |

INDEPENDENT SCHOOL DISTRICT NO. 281

Tax Capacities and Market Values
Last Ten Fiscal Years

| For Taxes Collectible | Tax Capacity Valuation | | | |
|--------------------------|------------------------|-----------------|--------------------|---------------|
| | Agricultural | Nonagricultural | Fiscal Disparities | |
| | | | Contribution | Distribution |
| 2013 | \$ 2,176 | \$ 79,534,454 | \$ (8,230,582) | \$ 14,688,145 |
| 2014 | 2,261 | 79,030,536 | (8,449,034) | 14,712,766 |
| 2015 | 2,259 | 86,141,492 | (8,633,147) | 14,813,573 |
| 2016 | 8,043 | 89,754,553 | (8,340,302) | 14,346,780 |
| 2017 | 444 | 95,900,642 | (9,078,698) | 15,883,569 |
| 2018 | 440 | 103,737,702 | (9,371,466) | 16,328,556 |
| 2019 | 440 | 111,522,449 | (10,121,106) | 17,069,047 |
| 2020 | 3,760 | 122,772,521 | (10,522,700) | 18,052,967 |
| 2021 | 3,940 | 129,689,663 | (11,547,527) | 18,490,328 |
| 2022 | 3,946 | 136,809,242 | (12,560,063) | 19,954,575 |

Source: State of Minnesota School Tax Report

| <u>Tax Increment</u> | <u>Total Taxable</u> | <u>Total Direct Tax Rate</u> | <u>Taxable Market Value</u> | <u>Tax Capacity as a Percentage of Market Value</u> |
|----------------------|----------------------|----------------------------------|---------------------------------|---|
| \$ (1,868,438) | \$ 84,125,755 | 32.347 % | \$ 7,219,687,475 | 1.17 % |
| (2,096,844) | 83,199,685 | 34.777 | 7,149,705,435 | 1.16 |
| (2,247,092) | 90,077,085 | 33.226 | 7,691,217,200 | 1.17 |
| (2,451,835) | 93,317,239 | 33.833 | 7,994,981,425 | 1.17 |
| (2,804,981) | 99,900,976 | 31.612 | 8,497,124,725 | 1.18 |
| (3,365,469) | 107,329,763 | 31.957 | 9,160,183,925 | 1.17 |
| (3,747,880) | 114,722,950 | 29.909 | 9,847,024,275 | 1.17 |
| (4,793,813) | 125,512,735 | 26.447 | 10,739,561,575 | 1.17 |
| (5,141,194) | 131,495,210 | 25.529 | 11,273,477,275 | 1.17 |
| (4,847,724) | 139,359,976 | 26.507 | 11,952,166,700 | 1.17 |

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INDEPENDENT SCHOOL DISTRICT NO. 281

Taxable Net Tax Capacity and Estimated Market Value
of All Taxable Property
Last Ten Fiscal Years

| <u>Tax Collection Year</u> | <u>Sales Ratio</u> | <u>Taxable Net Tax Capacity</u> | <u>Estimated Market Value</u> | <u>Percent Total Tax Capacity of Estimated Market Value</u> | <u>Indicated Market Value (1)</u> |
|--------------------------------|--------------------|-------------------------------------|-----------------------------------|---|---|
| 2013 | 101.3 | \$ 84,125,755 | \$ 7,219,687,475 | 1.17 % | \$ 7,127,036,007 |
| 2014 | 99.9 | 83,199,685 | 7,149,705,435 | 1.16 | 7,156,862,297 |
| 2015 | 94.3 | 90,077,085 | 7,691,217,200 | 1.17 | 8,156,115,801 |
| 2016 | 94.3 | 93,317,239 | 7,994,981,425 | 1.17 | 8,478,241,172 |
| 2017 | 93.5 | 99,900,976 | 8,497,124,725 | 1.18 | 9,087,833,930 |
| 2018 | 93.9 | 107,329,763 | 9,160,183,925 | 1.17 | 9,758,372,137 |
| 2019 | 94.4 | 114,722,950 | 9,847,024,275 | 1.17 | 10,431,169,783 |
| 2020 | 94.2 | 125,512,735 | 10,739,561,575 | 1.17 | 11,400,808,466 |
| 2021 | 93.5 | 131,495,210 | 11,273,477,275 | 1.17 | 12,057,194,947 |
| 2022 | 94.7 | 139,359,976 | 11,952,166,700 | 1.17 | 12,621,084,161 |

(1) Calculated by dividing the estimated market value by the sales ratio.

Note: Taxable net tax capacity is as adjusted for fiscal disparities and tax increments.

Source: Hennepin County Auditor

INDEPENDENT SCHOOL DISTRICT NO. 281

Property Tax Capacity Rates
All Overlapping Governmental Units
Last Ten Fiscal Years

| Tax Collection Year | Property Tax Rate – Based on Tax Capacity Values | | | | |
|------------------------|--|----------------------------|--------------------------|--------------------|--------------------------|
| | ISD No. 281 (1) | City of Brooklyn Center | City of Brooklyn Park | City of Crystal | City of Golden Valley |
| 2013 | 32.347 | 72.202 | 62.741 | 57.630 | 58.204 |
| 2014 | 34.777 | 75.742 | 62.034 | 56.015 | 61.839 |
| 2015 | 33.226 | 71.256 | 57.494 | 50.498 | 54.626 |
| 2016 | 33.833 | 73.292 | 56.690 | 50.498 | 54.452 |
| 2017 | 31.612 | 70.498 | 55.207 | 50.360 | 56.109 |
| 2018 | 31.957 | 68.432 | 52.373 | 50.416 | 55.152 |
| 2019 | 29.909 | 71.860 | 52.695 | 48.771 | 53.780 |
| 2020 | 26.447 | 66.589 | 49.762 | 47.855 | 53.400 |
| 2021 | 25.529 | 66.260 | 47.129 | 49.507 | 52.596 |
| 2022 | 26.507 | 57.109 | 48.338 | 47.373 | 54.736 |

| Tax Collection Year | Total Tax Capacity Rate for Taxpayers as a | | | | |
|------------------------|--|---------------------------|---------------------|---------------------------|----------------------|
| | Brooklyn Center Resident | Brooklyn Park Resident | Crystal Resident | Golden Valley Resident | New Hope Resident |
| 2013 | 163.621 | 154.160 | 149.049 | 149.623 | 150.231 |
| 2014 | 170.424 | 156.716 | 150.697 | 156.521 | 153.278 |
| 2015 | 160.665 | 146.903 | 139.907 | 144.035 | 145.387 |
| 2016 | 162.011 | 145.409 | 139.217 | 143.171 | 146.124 |
| 2017 | 155.019 | 139.728 | 134.881 | 140.630 | 144.452 |
| 2018 | 151.713 | 135.654 | 133.697 | 138.433 | 141.870 |
| 2019 | 152.180 | 133.015 | 129.091 | 134.100 | 148.310 |
| 2020 | 141.538 | 124.711 | 122.804 | 128.349 | 141.038 |
| 2021 | 137.090 | 117.959 | 120.337 | 123.426 | 134.770 |
| 2022 | 130.000 | 121.229 | 120.264 | 127.627 | 137.214 |

- (1) The rate does not include the referendum, which is spread on School District Referendum Market Value.
- (2) Special districts include the Metropolitan Mosquito Control, Metropolitan Council, Metro Transit, Three Rivers Park District, Park Museum, and Hennepin County Regional Railroad Authority.
- (3) District voters have authorized additional school funding through an operating referendum.

Source: Hennepin County Auditor

| City of New Hope | City of Plymouth | City of Robbinsdale | Special Districts (2) | Hennepin County |
|---------------------|---------------------|------------------------|--------------------------|--------------------|
| 58.812 | 29.816 | 55.282 | 9.611 | 49.461 |
| 58.596 | 30.114 | 57.436 | 10.047 | 49.858 |
| 55.978 | 28.374 | 51.134 | 9.785 | 46.398 |
| 57.405 | 27.838 | 53.785 | 9.530 | 45.356 |
| 59.931 | 26.959 | 50.574 | 8.822 | 44.087 |
| 58.589 | 26.804 | 50.346 | 8.516 | 42.808 |
| 67.990 | 26.355 | 50.807 | 8.550 | 41.861 |
| 66.089 | 26.206 | 47.511 | 7.418 | 41.084 |
| 63.940 | 26.509 | 52.143 | 7.091 | 38.210 |
| 64.323 | 27.574 | 51.201 | 7.849 | 38.535 |

| Plymouth Resident | Robbinsdale Resident | ISD No. 281 Market Value Base Tax (3) |
|----------------------|-------------------------|---|
| 121.235 | 146.701 | 0.29668 |
| 124.796 | 152.118 | 0.30399 |
| 117.783 | 140.543 | 0.28484 |
| 116.557 | 142.504 | 0.28216 |
| 111.480 | 135.095 | 0.24959 |
| 110.085 | 133.627 | 0.23433 |
| 106.675 | 131.127 | 0.26683 |
| 101.155 | 122.460 | 0.25032 |
| 97.339 | 122.973 | 0.24121 |
| 100.465 | 124.092 | 0.21608 |

INDEPENDENT SCHOOL DISTRICT NO. 281

Principal Taxpayers
Current Year and Nine Years Ago

| Taxpayer | 2022 | | | 2013 | | |
|---|-----------------------|------|---|----------------------|------|---|
| | Net Tax Capacity | Rank | Percent of Total Net Tax Capacity | Net Tax Capacity | Rank | Percent of Total Net Tax Capacity |
| Bigos Management, Inc. | \$ 834,463 | 1 | 0.60 % | \$ 395,175 | 3 | 0.47 % |
| Abbott Laboratories | 699,250 | 2 | 0.50 | – | – | – |
| FW MN–Rockford Road, LLC | 688,250 | 3 | 0.49 | – | – | – |
| Boom (Minnesota), LLC | 582,250 | 4 | 0.42 | – | – | – |
| Alatus New Hope I LLC | 562,175 | 5 | 0.40 | – | – | – |
| Liberty Crossing Investment Partnership | 545,088 | 6 | 0.39 | 336,430 | 6 | 0.40 |
| Pointe Properties | 518,538 | 7 | 0.37 | – | – | – |
| MN-Crystal Center-HA LLC | 507,250 | 8 | 0.36 | 389,250 | 4 | 0.46 |
| Individual | 438,725 | 9 | 0.31 | – | – | – |
| Plymouth Ponds, LLLP | 397,275 | 10 | 0.29 | – | – | – |
| U.S. Retail Partners, LLC | – | – | – | 470,134 | 1 | 0.56 |
| United Health Care Services, Inc. | – | – | – | 402,130 | 2 | 0.48 |
| Columbia II Rockridge Center | – | – | – | 367,664 | 5 | 0.44 |
| Target Corporation | – | – | – | 317,488 | 7 | 0.38 |
| AGA Medical Corporation | – | – | – | 276,846 | 8 | 0.33 |
| Honeywell, Inc. | – | – | – | 274,750 | 9 | 0.33 |
| CRW Plymouth, LLC | – | – | – | 262,692 | 10 | 0.31 |
| Total | <u>\$ 5,773,264</u> | | <u>4.14 %</u> | <u>\$ 3,492,559</u> | | <u>4.15 %</u> |
| Total district net tax capacity | <u>\$ 139,359,976</u> | | | <u>\$ 84,125,755</u> | | |

INDEPENDENT SCHOOL DISTRICT NO. 281

School Tax Levies and Tax Rates by Fund
Last Ten Fiscal Years

| Year Collectible | General Fund | Community Service Special Revenue Fund | Capital Projects – | | Debt Service Fund | OPEB Debt Service Fund | Total All Funds |
|---|-----------------|--|----------------------------------|---------------|----------------------|---------------------------|--------------------|
| | | | Building Construction Fund | | | | |
| Levies (1) | | | | | | | |
| 2013 | \$ 29,745,257 | \$ 1,905,421 | \$ 3,252,849 | \$ 16,071,319 | \$ 1,979,247 | \$ 52,954,093 | |
| 2014 | 31,819,451 | 1,793,663 | 2,550,206 | 16,784,964 | 1,930,734 | 54,879,018 | |
| 2015 | 35,345,951 | 1,698,476 | 1,478,895 | 16,354,011 | 1,904,762 | 56,782,094 | |
| 2016 | 37,577,972 | 1,734,090 | – | 16,992,968 | 1,910,341 | 58,215,371 | |
| 2017 | 35,768,682 | 1,849,437 | – | 18,147,591 | 1,913,261 | 57,678,971 | |
| 2018 | 36,844,663 | 2,054,024 | – | 19,013,924 | 1,917,296 | 59,829,907 | |
| 2019 | 44,154,574 | 2,400,734 | – | 18,197,604 | 231,021 | 64,983,933 | |
| 2020 | 43,322,660 | 2,563,052 | – | 18,253,473 | 1,420,286 | 65,559,471 | |
| 2021 | 44,228,137 | 2,150,602 | – | 16,582,110 | 2,596,133 | 65,556,982 | |
| 2022 | 44,429,480 | 2,205,636 | – | 18,037,008 | 2,699,706 | 67,371,830 | |
| Tax capacity rates | | | | | | | |
| 2013 | 0.05762 | 0.02274 | 0.02770 | 0.19179 | 0.02362 | 0.32347 | |
| 2014 | 0.06830 | 0.02174 | 0.03090 | 0.20343 | 0.02340 | 0.34777 | |
| 2015 | 0.09733 | 0.01865 | 0.01584 | 0.17953 | 0.02091 | 0.33226 | |
| 2016 | 0.11712 | 0.01859 | – | 0.18214 | 0.02048 | 0.33833 | |
| 2017 | 0.10015 | 0.01823 | – | 0.17888 | 0.01886 | 0.31612 | |
| 2018 | 0.10618 | 0.01907 | – | 0.17652 | 0.01780 | 0.31957 | |
| 2019 | 0.11698 | 0.02099 | – | 0.15910 | 0.00202 | 0.29909 | |
| 2020 | 0.08991 | 0.02012 | – | 0.14329 | 0.01115 | 0.26447 | |
| 2021 | 0.09394 | 0.01627 | – | 0.12544 | 0.01964 | 0.25529 | |
| 2022 | 0.10115 | 0.01576 | – | 0.12887 | 0.01929 | 0.26507 | |
| Referendum market value tax rate (2) | | | | | | | |
| 2013 | 0.00297 | – | – | – | – | 0.00297 | |
| 2014 | 0.00304 | – | – | – | – | 0.00304 | |
| 2015 | 0.00285 | – | – | – | – | 0.00285 | |
| 2016 | 0.00282 | – | – | – | – | 0.00282 | |
| 2017 | 0.00250 | – | – | – | – | 0.00250 | |
| 2018 | 0.00234 | – | – | – | – | 0.00234 | |
| 2019 | 0.00267 | – | – | – | – | 0.00267 | |
| 2020 | 0.00250 | – | – | – | – | 0.00250 | |
| 2021 | 0.00241 | – | – | – | – | 0.00241 | |
| 2022 | 0.00216 | – | – | – | – | 0.00216 | |

(1) The levies include the Homestead and Agricultural Credit Aid, Education Homestead Credit adjustment, and the Homestead Market Value adjustment.

(2) The referendum levy was converted to a market value referendum in 1999, resulting in a separate tax rate computed on the total market value of the District's property.

Source: School Tax Report

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INDEPENDENT SCHOOL DISTRICT NO. 281

Property Tax Levies and Collections
Last Ten Fiscal Years

| Tax Collection Year | Total Tax Levy | Current Tax Collections | Percent of Levy Collected | Delinquent Tax Collections | Total Tax Collections | Percent of Total Tax Collections to Tax Levy |
|---------------------------|----------------|----------------------------|---------------------------------|-------------------------------|--------------------------|---|
| 2013 | \$ 52,954,093 | \$ 52,537,173 | 99.21 % | \$ 416,920 | \$ 52,954,093 | 100.00 % |
| 2014 | 54,879,018 | 54,146,763 | 98.67 | 732,255 | 54,879,018 | 100.00 |
| 2015 | 56,782,094 | 55,931,584 | 98.50 | 850,510 | 56,782,094 | 100.00 |
| 2016 | 58,215,371 | 57,585,191 | 98.92 | 602,724 | 58,187,915 | 99.95 |
| 2017 | 57,678,971 | 57,085,020 | 98.97 | 593,951 | 57,678,971 | 100.00 |
| 2018 | 59,829,907 | 59,491,659 | 99.43 | 269,701 | 59,761,360 | 99.89 |
| 2019 | 64,983,933 | 64,690,177 | 99.55 | 219,934 | 64,910,111 | 99.89 |
| 2020 | 65,559,471 | 65,176,341 | 99.42 | 266,433 | 65,442,774 | 99.82 |
| 2021 | 65,556,982 | 65,283,083 | 99.58 | – | 65,283,083 | 99.58 |
| 2022 | 67,371,830 | 34,000,000 | 50.47 | – | 34,000,000 | 50.47 |

Note 1: Total tax levy includes certified levy (including fiscal disparities) less tax credits.

Note 2: Property taxes are remitted to the District based on a calendar fiscal year; the current tax collections for the most recent levy represent collections through the District’s fiscal year-end of June 30.

Source: Hennepin County Auditor and district records

INDEPENDENT SCHOOL DISTRICT NO. 281

Property Tax Levies and Receivables
Last Ten Fiscal Years

| For Taxes Collectible | Original Levy | | |
|--------------------------|---------------|-----------------------|---------------|
| | Local Spread | Fiscal Disparities | Total Levy |
| 2013 | \$ 43,880,638 | \$ 9,073,455 | \$ 52,954,093 |
| 2014 | 45,551,752 | 9,327,266 | 54,879,018 |
| 2015 | 46,911,686 | 9,870,408 | 56,782,094 |
| 2016 | 49,272,306 | 8,943,065 | 58,215,371 |
| 2017 | 47,767,783 | 9,911,188 | 57,678,971 |
| 2018 | 50,546,470 | 9,283,437 | 59,829,907 |
| 2019 | 55,482,277 | 9,501,656 | 64,983,933 |
| 2020 | 55,303,400 | 10,256,071 | 65,559,471 |
| 2021 | 56,041,674 | 9,515,308 | 65,556,982 |
| 2022 | 57,476,955 | 9,894,875 | 67,371,830 |

Note: Delinquent taxes receivable are written off after seven years. The amount of collections has been adjusted to reflect the write-off of delinquent taxes receivable.

Source: State of Minnesota School Tax Report

Uncollected Taxes Receivable as of June 30, 2022

| Delinquent | | Current | |
|-------------------|---------|----------------------|---------|
| Amount | Percent | Amount | Percent |
| \$ - | - % | \$ - | - % |
| - | - | - | - |
| - | - | - | - |
| 27,456 | 0.05 | - | - |
| - | - | - | - |
| 68,547 | 0.11 | - | - |
| 73,822 | 0.11 | - | - |
| 116,697 | 0.18 | - | - |
| 273,899 | 0.42 | - | - |
| - | - | 33,371,830 | 49.53 |
| <u>\$ 560,421</u> | | <u>\$ 33,371,830</u> | |

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INDEPENDENT SCHOOL DISTRICT NO. 281

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

| Fiscal Year | Governmental Activities | | | | Percentage of Personal Income (2) | Per Capita (2) |
|-------------|------------------------------|-----------------------------------|--------------------|----------------|-----------------------------------|----------------|
| | General Obligation Bonds (1) | Certificates of Participation (1) | Financed Purchases | Total | | |
| 2013 | \$ 161,939,769 | \$ — | \$ 955,552 | \$ 162,895,321 | 0.22 % | \$ 1,599 |
| 2014 | 165,971,526 | — | 495,071 | 166,466,597 | 0.23 | 1,634 |
| 2015 | 153,041,516 | — | 322,872 | 153,364,388 | 0.19 | 1,488 |
| 2016 | 217,763,960 | — | 142,096 | 217,906,056 | 0.26 | 2,091 |
| 2017 | 196,769,592 | 9,079,612 | 3,643,000 | 209,492,204 | 0.25 | 2,010 |
| 2018 | 197,200,309 | 8,513,989 | 3,439,416 | 209,153,714 | 0.24 | 2,007 |
| 2019 | 181,230,185 | 7,938,366 | 3,234,849 | 192,403,400 | 0.21 | 1,846 |
| 2020 | 184,648,567 | 7,352,743 | 3,043,677 | 195,044,987 | 0.20 | 1,872 |
| 2021 | 186,756,137 | 6,757,119 | 2,808,629 | 196,321,885 | 0.22 | 1,804 |
| 2022 | 194,858,386 | 6,146,496 | 2,586,656 | 203,591,538 | 0.19 | 2,000 |

(1) Net of unamortized premiums and discounts.

(2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

Note: Details regarding the District's outstanding debt can be found in the notes to basic financial statements.

INDEPENDENT SCHOOL DISTRICT NO. 281

Ratio of Net General Obligation Bonded Debt
to Tax Capacity, Indicated Market Value, and Estimated Market Value
and Net General Obligation Bonded Debt per Capita
Last Ten Fiscal Years

| Fiscal Year | Gross Bonded Debt (1) | Less Debt Service Funds on Hand (1) | Net Bonded Debt | Tax Capacity (2) | Percent of Net Debt to Tax Capacity | Indicated Market Value (IMV) (3) |
|-------------|-----------------------|-------------------------------------|-----------------|------------------|-------------------------------------|----------------------------------|
| 2013 | \$ 161,939,769 | \$ 3,013,158 | \$ 158,926,611 | \$ 84,125,755 | 188.92 % | \$7,127,036,007 |
| 2014 | 165,971,526 | 2,617,489 | 163,354,037 | 83,199,685 | 196.34 | 7,156,862,297 |
| 2015 | 153,041,516 | 2,679,063 | 150,362,453 | 90,077,085 | 166.93 | 8,156,115,801 |
| 2016 | 217,763,960 | 11,409,522 | 206,354,438 | 93,317,239 | 221.13 | 8,478,241,172 |
| 2017 | 196,769,592 | 2,305,311 | 194,464,281 | 99,900,976 | 194.66 | 9,087,833,930 |
| 2018 | 197,200,309 | 2,427,803 | 194,772,506 | 107,329,763 | 181.47 | 9,758,372,137 |
| 2019 | 181,230,185 | 3,046,255 | 178,183,930 | 114,722,950 | 155.32 | 10,431,169,783 |
| 2020 | 184,648,567 | 2,866,254 | 181,782,313 | 125,512,735 | 144.83 | 11,400,808,466 |
| 2021 | 186,756,137 | 2,954,298 | 183,801,839 | 131,495,210 | 139.78 | 12,057,194,947 |
| 2022 | 194,858,386 | 2,041,764 | 192,816,622 | 139,359,976 | 138.36 | 12,621,084,161 |

- (1) The gross bonded debt includes refunding issues. The amount held in escrow for these bonds is included in debt service funds on hand.
- (2) See the Schedule of Tax Capacities and Market Values for tax capacity data.
- (3) See the Schedule of Tax Capacity and Estimated Market Value for IMV and EMV data.
- (4) See the Schedule of Demographic and Economic Statistics for personal income and population data.

| Percent of Net Debt to IMV | Estimated Market Value (EMV) (3) | Percent of Net Debt to EMV | Estimated Population (4) | Net Bonded Debt per Capita |
|----------------------------------|--|----------------------------------|-----------------------------|----------------------------------|
| 2.23 % | \$7,219,687,475 | 2.20 % | 101,885 | \$ 1,560 |
| 2.28 | 7,149,705,435 | 2.28 | 101,885 | 1,603 |
| 1.84 | 7,691,217,200 | 1.95 | 103,064 | 1,459 |
| 2.43 | 7,994,981,425 | 2.58 | 104,207 | 1,980 |
| 2.14 | 8,497,124,725 | 2.29 | 104,207 | 1,866 |
| 2.00 | 9,160,183,925 | 2.13 | 104,207 | 1,869 |
| 1.71 | 9,847,024,275 | 1.81 | 104,207 | 1,710 |
| 1.59 | 10,739,561,575 | 1.69 | 104,207 | 1,744 |
| 1.52 | 11,273,477,275 | 1.63 | 108,821 | 1,689 |
| 1.53 | 11,952,166,700 | 1.61 | 101,797 | 1,894 |

INDEPENDENT SCHOOL DISTRICT NO. 281

Ratio of Annual Debt Service Expenditures for
General Bonded Debt to Total General Expenditures
Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>Principal</u> | <u>Interest and Other Fiscal Charges</u> | <u>Total Debt Service Expenditures</u> | <u>Total General Expenditures (1)</u> | <u>Percent of Debt Service to General Expenditures</u> |
|--------------------|------------------|--|--|---|--|
| 2013 | \$ 11,100,000 | \$ 7,536,469 | \$ 18,636,469 | \$ 197,665,920 | 9.43 % |
| 2014 | 12,005,000 | 6,775,869 | 18,780,869 | 201,767,348 | 9.31 |
| 2015 | 12,320,000 | 6,353,531 | 18,673,531 | 201,304,691 | 9.28 |
| 2016 | 12,195,000 | 6,624,057 | 18,819,057 | 226,074,927 | 8.32 |
| 2017 | 13,170,000 | 7,880,048 | 21,050,048 | 257,568,003 | 8.17 |
| 2018 | 13,910,000 | 6,932,545 | 20,842,545 | 230,460,175 | 9.04 |
| 2019 | 14,730,000 | 6,748,249 | 21,478,249 | 227,523,566 | 9.44 |
| 2020 | 13,290,000 | 6,336,317 | 19,626,317 | 238,258,932 | 8.24 |
| 2021 | 13,945,000 | 6,637,539 | 20,582,539 | 226,038,245 | 9.11 |
| 2022 | 14,445,000 | 6,504,751 | 20,949,751 | 238,621,913 | 8.78 |

(1) General expenditures include all governmental funds.

Note: Debt service expenditures included only general obligation bonds debt and do not include refundings.

INDEPENDENT SCHOOL DISTRICT NO. 281

Direct and Overlapping Debt
June 30, 2022

| Governmental Unit | Tax Capacity | General Obligation Debt | Percent Allocable to ISD No. 281 | Portion Allocable to ISD No. 281 |
|-----------------------------------|--------------------------|----------------------------|-------------------------------------|-------------------------------------|
| ISD No. 281 | <u>\$ 597,031,025</u> | \$ 203,591,538 | 100.00 % | \$ 203,591,538 |
| Overlapping debt | | | | |
| Hennepin County | \$ 2,336,109,435 | 1,481,535,000 | 5.97 % | 88,447,640 |
| City of Brooklyn Center | 36,686,382 | 62,186,445 | 22.06 % | 13,718,330 |
| City of Brooklyn Park | 107,339,075 | 38,800,000 | 5.22 % | 2,025,360 |
| City of Crystal | 28,953,650 | 11,060,000 | 100.00 % | 11,060,000 |
| City of Golden Valley | 51,516,128 | 58,670,000 | 44.58 % | 26,155,086 |
| City of New Hope | 28,373,044 | 46,628,000 | 100.00 % | 46,628,000 |
| City of Plymouth | 159,987,353 | 78,260,000 | 17.87 % | 13,985,062 |
| City of Robbinsdale | 16,787,549 | 57,740,000 | 100.00 % | 57,740,000 |
| Hennepin County Regional | | | | |
| Railroad Authority | 2,336,109,435 | 90,580,000 | 5.97 % | 5,407,626 |
| Metropolitan Council | 2,334,482,380 | 131,618,968 | 5.97 % | 7,857,652 |
| Three Rivers Park District | 1,631,381,661 | 58,550,000 | 8.54 % | 5,000,170 |
| Metro Transit | <u>2,216,655,632</u> | 579,075,000 | 6.29 % | <u>36,423,818</u> |
| Total overlapping debt | <u>\$ 11,284,381,724</u> | | | <u>314,448,743</u> |
| Total direct and overlapping debt | | | | <u>\$ 518,040,281</u> |

Source: Hennepin County Property Tax Division

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INDEPENDENT SCHOOL DISTRICT NO. 281

Legal Debt Margin Information
Last Ten Fiscal Years

| Fiscal Year | Estimated Market Value | Debt Limit | Total Net Debt Applicable to Limit | Legal Debt Margin | Net Debt Applicable to Limit as a Percentage of Debt Limit |
|-------------|------------------------|------------------|------------------------------------|-------------------|--|
| 2013 | \$ 7,219,687,475 | \$ 1,082,953,121 | \$ 152,696,842 | \$ 930,256,279 | 14.10 % |
| 2014 | 7,149,705,435 | 1,072,455,815 | 157,712,511 | 914,743,304 | 14.71 |
| 2015 | 7,691,217,200 | 1,153,682,580 | 143,845,937 | 1,009,836,643 | 12.47 |
| 2016 | 7,994,981,425 | 1,199,247,214 | 196,920,478 | 1,002,326,736 | 16.42 |
| 2017 | 8,497,124,725 | 1,274,568,709 | 184,794,689 | 1,089,774,020 | 14.50 |
| 2018 | 9,160,183,925 | 1,374,027,589 | 185,517,197 | 1,188,510,392 | 13.50 |
| 2019 | 9,847,024,275 | 1,477,053,641 | 170,263,745 | 1,306,789,896 | 11.53 |
| 2020 | 10,739,561,575 | 1,610,934,236 | 173,368,746 | 1,437,565,490 | 10.76 |
| 2021 | 11,273,477,275 | 1,691,021,591 | (2,954,298) | 1,693,975,889 | (0.17) |
| 2022 | 11,952,166,700 | 1,792,825,005 | 201,549,774 | 1,591,275,231 | 11.24 |

Legal Debt Margin Calculation for Fiscal Year 2022

| | |
|--|--------------------------|
| Market value | <u>\$ 11,952,166,700</u> |
| Debt limit (15% of market value) | \$ 1,792,825,005 |
| Debt applicable to limit | |
| General obligation bonds | 203,591,538 |
| Less amount set aside for repayment of general obligation debt | <u>2,041,764</u> |
| Total net debt applicable to limit | <u>201,549,774</u> |
| Legal debt margin | <u>\$ 1,591,275,231</u> |

Note: Under state finance law, the District's outstanding general obligation debt should not exceed 15 percent of total market property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

INDEPENDENT SCHOOL DISTRICT NO. 281

Demographic and Economic Statistics
Last Ten Fiscal Years

| Fiscal Year | Hennepin County | | | |
|-------------|-----------------|---------------------|--------------------------------|------------|
| | Population (1) | Personal Income (1) | Per Capita Personal Income (1) | Median Age |
| 2013 | 1,198,778 | \$ 74,092,871,846 | \$ 61,807 | 36.0 |
| 2014 | 1,212,064 | 73,659,553,408 | 60,772 | 36.1 |
| 2015 | 1,223,149 | 78,723,092,789 | 64,361 | 36.1 |
| 2016 | 1,232,483 | 82,968,290,594 | 67,318 | 36.2 |
| 2017 | 1,252,024 | 85,460,654,192 | 68,258 | 36.2 |
| 2018 | 1,252,024 | 87,659,208,336 | 70,014 | 36.2 |
| 2019 | 1,259,428 | 92,943,267,544 | 73,798 | 36.5 |
| 2020 | 1,273,760 | 97,958,512,800 | 76,905 | 36.5 |
| 2021 | 1,281,565 | 90,259,341,385 | 70,429 | 36.5 |
| 2022 | 1,267,416 | 108,370,405,080 | 85,505 | 37.4 |

Sources:

- (1) Hennepin County
- (2) Estimated

ISD No. 281

| Labor Force (1) | Unemployment Rate | Population (1) | School Enrollment |
|-----------------|----------------------|----------------|----------------------|
| 636,064 | 4.6 % | 101,885 | 12,181 |
| 672,114 | 3.7 | 101,885 | 12,284 |
| 679,549 | 3.3 | 103,064 | 12,314 |
| 679,285 | 3.4 | 104,207 | 12,626 |
| 694,060 | 3.2 | 104,207 (2) | 12,422 |
| 703,310 | 3.2 | 104,207 (2) | 12,309 |
| 715,567 | 2.4 | 104,207 (2) | 12,237 |
| 706,189 | 6.2 | 104,207 (2) | 12,132 |
| 700,247 | 3.7 | 108,821 | 11,393 |
| 710,823 | 1.9 | 101,797 | 11,099 |

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INDEPENDENT SCHOOL DISTRICT NO. 281

Principal Employers
Current and Nine Years Prior

| Employer | 2022 | | | 2013 | | |
|-----------------------------------|--|------|--------------------------------------|--|------|--------------------------------------|
| | Approximate Number of Employees | Rank | Percent of Total (1) Employees | Approximate Number of Employees | Rank | Percent of Total (1) Employees |
| North Memorial Medical Center | 5,100 | 1 | 36.8 % | 4,538 | 1 | 33.1 % |
| Honeywell, Inc. | 2,000 | 2 | 14.4 | 2,000 | 2 | 14.6 |
| ISD No. 281 | 1,889 | 3 | 13.6 | 1,755 | 4 | 12.8 |
| United Health Care Services, Inc. | 1,000 | 4 | 7.2 | 1,800 | 3 | 13.1 |
| Metro Building Company | 1,000 | 4 | 7.2 | 1,000 | 5 | 7.3 |
| North Ridge Care Center | 720 | 6 | 5.2 | 720 | 6 | 5.3 |
| All Around Taxi | 620 | 7 | 4.5 | 450 | 8 | 3.3 |
| US Food Service | 550 | 8 | 4.0 | 350 | 10 | 2.6 |
| St. Therese of New Hope | 525 | 9 | 3.8 | 701 | 7 | 5.1 |
| Courage Center | 450 | 10 | 3 | 400 | 9 | 2.9 |
| Total | <u>13,854</u> | | <u>100.0 %</u> | <u>13,714</u> | | <u>100.0 %</u> |

(1) Total employees for the area encompassed by district boundaries is not available. Percentages represent the proportion of the total for the 10 largest employers as presented above.

Note: Residents of the District are employed throughout the metropolitan area. Major employers in close proximity to the District are listed above.

Sources: Minnesota Department of Employment and Economic Development and Ehlers Public Sector Advisor

INDEPENDENT SCHOOL DISTRICT NO. 281

FTE Staff Allocation
Last Ten Fiscal Years

| | <u>2012-2013</u> | <u>2013-2014</u> | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> |
|-----------------------|------------------|------------------|------------------|------------------|------------------|
| Superintendent | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Cabinet | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 |
| Principals | 14.00 | 14.00 | 14.00 | 15.00 | 16.00 |
| Assistant principals | 13.00 | 13.00 | 13.00 | 20.00 | 21.00 |
| Program directors | 36.00 | 36.00 | 36.00 | 34.00 | 32.00 |
| Program assistants | 88.83 | 96.33 | 103.00 | 96.00 | 75.00 |
| Teachers | 776.97 | 779.97 | 735.00 | 759.00 | 757.00 |
| Counselors | 18.00 | 20.00 | 20.00 | 17.00 | 17.00 |
| Social workers | 14.30 | 14.30 | 14.30 | 17.00 | 17.00 |
| Psychologists | 11.80 | 11.80 | 11.80 | 12.00 | 13.00 |
| Nurses | 9.40 | 9.40 | 9.40 | 12.00 | 10.00 |
| Special assignments | 57.80 | 60.80 | 60.80 | 77.00 | 63.00 |
| Education assistants | 329.50 | 335.60 | 328.00 | 287.00 | 342.00 |
| Bus monitor | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Custodians | 104.25 | 104.25 | 92.00 | 81.00 | 102.00 |
| Custodial/bus drivers | 21.00 | 18.00 | 13.00 | 9.00 | 10.00 |
| Community education | 81.00 | 85.00 | 85.00 | 72.00 | 80.00 |
| Office employees | 73.25 | 73.25 | 72.00 | 53.00 | 65.00 |
| Food service | 92.00 | 92.00 | 93.00 | 95.00 | 96.00 |
| Total | <u>1,755.10</u> | <u>1,777.70</u> | <u>1,714.30</u> | <u>1,670.00</u> | <u>1,730.00</u> |

Source: The District's Human Resources Department

| <u>2017-2018</u> | <u>2018-2019</u> | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> |
|------------------|------------------|------------------|------------------|------------------|
| 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 6.00 | 6.00 | 6.00 | 6.00 | 6.72 |
| 17.00 | 18.00 | 19.00 | 18.00 | 20.90 |
| 22.00 | 22.00 | 24.00 | 22.00 | 19.31 |
| 31.00 | 32.00 | 33.00 | 39.87 | 37.31 |
| 100.00 | 70.00 | 126.00 | 103.58 | 86.23 |
| 750.47 | 781.00 | 772.10 | 803.11 | 756.70 |
| 16.20 | 17.00 | 20.20 | 19.84 | 18.29 |
| 16.80 | 17.00 | 20.50 | 22.90 | 21.39 |
| 12.20 | 13.00 | 12.60 | 16.60 | 16.60 |
| 8.60 | 9.00 | 9.00 | 12.00 | 12.40 |
| 57.40 | 88.00 | 79.65 | 72.59 | 82.07 |
| 342.70 | 318.00 | 346.70 | 278.54 | 279.72 |
| 6.38 | 6.00 | 3.35 | 3.33 | 3.35 |
| 74.50 | 74.00 | 72.00 | 65.89 | 70.28 |
| 10.00 | 8.00 | 7.40 | 7.00 | 6.32 |
| 52.73 | 50.00 | 47.45 | 43.98 | 35.84 |
| 58.80 | 70.00 | 63.55 | 61.73 | 61.23 |
| 88.00 | 92.00 | 91.30 | 77.70 | 75.24 |
| <u>1,671.78</u> | <u>1,692.00</u> | <u>1,754.80</u> | <u>1,675.66</u> | <u>1,610.90</u> |

INDEPENDENT SCHOOL DISTRICT NO. 281

Physical Plant Characteristics
as of June 30, 2022

| Facility | Grades Housed | Year Built | Year of Major Additions | Acreage | Total Square Footage | Actual Enrollment |
|---------------------------------|------------------|------------|----------------------------|---------|-------------------------|----------------------|
| Cooper | 9-12 | 1964 | 2000 | 40 | 293,816 | 1,632 |
| Armstrong | 9-12 | 1970 | 1997 | 52 | 328,600 | 1,751 |
| Plymouth | 6-8 | 1968 | 1990 | 22 | 180,500 | 925 |
| Robbinsdale | 6-8 | 1956 | 1976 | 18.34 | 269,107 | 689 |
| FAIR School – Crystal | 5-8 | 2000 | – | 9.89 | 106,427 | 242 |
| Forest | K-5 | 2005 | – | 14 | 75,870 | 438 |
| Lakeview | K-5 | 1964 | – | 5.75 | 55,648 | 359 |
| Meadow Lake | K-5 | 1961 | 1965 | 15 | 79,860 | 468 |
| Neill | K-5 | 1957 | 1968 and 2000 | 14 | 71,037 | 348 |
| Noble | K-5 | 1954 | 1956, 2000, and 2006 | 10 | 56,800 | 281 |
| Northport | K-5 | 1956 | 1957 and 1984 | 14 | 65,300 | 476 |
| Pilgrim Lane | K-5 | 1966 | – | 11.5 | 58,168 | 347 |
| SEA School at Olson | K-5 | 1971 | – | 9.2 | 44,000 | 425 |
| Sonnesyn | K-5 | 1962 | 1968 | 15 | 76,187 | 347 |
| RSI at Sunny Hollow | K-5 | 1960 | 1965 | 14 | 74,564 | 687 |
| Zachary Lane | K-5 | 1969 | 1993 | 14 | 73,596 | 389 |
| <u>Multi-Purpose Facilities</u> | | | | | | |
| Sandburg | Various | 1959 | – | 36 | 174,939 | 461 |
| New Hope | Various | 1960 | – | 14 | 55,902 | 106 |
| Highview, TASC RTC | Various | N/A | – | – | – | 622 |
| Transportation | | 1966 | – | 10.5 | 48,843 | – |
| Administration | | 1968 | – | 3.32 | 41,412 | – |
| Out of district tuition | | | | | | 106 |
| Totals | | | | | <u>2,230,576</u> | <u>11,099</u> |

N/A: Not Applicable

Source: The District's Buildings and Grounds Department

INDEPENDENT SCHOOL DISTRICT NO. 281

Miscellaneous Statistical Facts
as of June 30, 2022

| | |
|---|-------------------------------|
| Old district changed to ISD No. 281 | 1957 |
| Form of government | School Board – Superintendent |
| Fiscal year begins | July 1 |
| Area of ISD No. 281 | 32 square miles |
| Number of high schools | 2 |
| Number of middle schools | 4 |
| Number of elementary schools | 11 |
| Number of auxiliary buildings | 6 |
| Number of communities served | 7 |
| Staffing ratio | |
| Elementary school | 25–31 |
| Middle school | 25.22 |
| High school | 28.1 |
| Extracurricular activities at high school | |
| Athletic | 30 |
| Nonathletic | 30 + |
| Teacher education | |
| Bachelor’s degree | 100% |
| Master’s degree or doctorate | 77% |

Source: Various district departments

INDEPENDENT SCHOOL DISTRICT NO. 281

Student Enrollment
Last Ten Fiscal Years

| Year Ended June 30, | Average Daily Membership (ADM) (Including Enrollment Option ADM) | | | | | Total Pupil Units |
|------------------------|--|--------------|------------|-----------|-----------|----------------------|
| | Pre-Kindergarten and Handicapped Kindergarten | Kindergarten | Elementary | Secondary | Total | |
| 2013 | 124.04 | 836.07 | 5,366.02 | 5,855.08 | 12,181.21 | 14,105.52 |
| 2014 | 138.25 | 851.78 | 5,488.05 | 5,805.52 | 12,283.60 | 14,198.17 |
| 2015 | 177.15 | 865.91 | 5,479.86 | 5,791.06 | 12,313.98 | 13,466.10 |
| 2016 | 193.89 | 817.95 | 5,815.32 | 5,798.67 | 12,625.83 | 13,784.02 |
| 2017 | 187.69 | 784.97 | 5,707.53 | 5,742.06 | 12,422.25 | 13,569.14 |
| 2018 | 368.80 | 764.98 | 5,442.00 | 5,732.89 | 12,308.67 | 13,453.48 |
| 2019 | 396.47 | 770.35 | 5,384.57 | 5,685.23 | 12,236.62 | 13,371.94 |
| 2020 | 392.64 | 790.80 | 5,145.32 | 5,803.45 | 12,132.21 | 13,291.27 |
| 2021 | 335.43 | 649.86 | 4,747.87 | 5,659.43 | 11,392.59 | 12,524.21 |
| 2022 * | 387.98 | 697.46 | 4,509.34 | 5,503.81 | 11,098.59 | 12,199.38 |

* Estimated

Source: Minnesota Department of Education

Note: ADM is weighted as follows in computing pupil units:

| | Early Childhood | Handicapped Kindergarten | Half-Day Kindergarten | Full-Day Kindergarten | Elementary 1-3 | Elementary 4-6 | Secondary |
|-----------------------------|--------------------|-----------------------------|--------------------------|--------------------------|-------------------|-------------------|-----------|
| Fiscal 2013 through 2014 | 1.250 | 1.000 | 0.612 | 0.612 | 1.115 | 1.060 | 1.300 |
| Fiscal 2015 through 2022 | 1.000 | 1.000 | 0.550 | 1.000 | 1.000 | 1.000 | 1.200 |

INDEPENDENT SCHOOL DISTRICT NO. 281

Expenditures per Student
 Year Ended June 30, 2022
 (With Comparative Amounts for the Year Ended June 30, 2021)

| | State Average | Metro Average | ISD No. 281 | |
|--|------------------|------------------|------------------|------------------|
| | 2021 | 2021 | 2021 | 2022 |
| Expenditures (1) per student (ADM) (2) | | | | |
| General Fund | | | | |
| Administration and district support | \$ 1,184 | \$ 1,205 | \$ 1,301 | \$ 1,378 |
| Elementary and secondary | | | | |
| regular instruction | 6,198 | 6,527 | 6,752 | 7,121 |
| Vocational education instruction | 197 | 179 | 120 | 120 |
| Special education instruction | 2,626 | 2,792 | 2,892 | 2,856 |
| Instructional support services | 812 | 917 | 1,155 | 1,135 |
| Pupil support services | 1,228 | 1,285 | 1,104 | 2,196 |
| Sites and buildings and other | 1,083 | 1,052 | 1,460 | 1,590 |
| Total General Fund expenditures | <u>\$ 13,328</u> | <u>\$ 13,957</u> | <u>\$ 14,784</u> | <u>\$ 16,396</u> |
| ADM used per profiles model format | | | <u>11,434</u> | <u>11,188</u> |

(1) Excludes capital expenditures.

(2) Average daily membership (ADM) is a measure of student attendance.

Source: Minnesota Department of Education School District Profiles Report

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Management Report
for
Independent School District No. 281
New Hope, Minnesota
June 30, 2022

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PRINCIPALS

Thomas A. Karnowski, CPA
Paul A. Radosevich, CPA
William J. Lauer, CPA
James H. Eichten, CPA
Aaron J. Nielsen, CPA
Victoria L. Holinka, CPA/CMA
Jaclyn M. Huegel, CPA
Kalen T. Karnowski, CPA

To the School Board and Management of
Independent School District No. 281
New Hope, Minnesota

We have prepared this management report in conjunction with our audit of Independent School District No. 281, Robbinsdale Area Schools' (the District) financial statements for the year ended June 30, 2022. We have organized this report into the following sections:

- Audit Summary
- Funding Public Education in Minnesota
- Financial Trends of Your District
- Accounting and Auditing Updates

We would be pleased to further discuss any of the information contained in this report or any other concerns that you would like us to address. We would also like to express our thanks for the courtesy and assistance extended to us during the course of our audit.

The purpose of this report is solely to provide those charged with governance of the District, management, and those with responsibility for oversight of the District's financial reporting process comments resulting from our audit and information relevant to school district financing in Minnesota. Accordingly, this report is not suitable for any other purpose.

Malloy, Montague, Karnowski, Radosevich & Co., P.A.

Minneapolis, Minnesota
June 29, 2023

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AUDIT SUMMARY

The following is a summary of our audit work, key conclusions, and other information that we consider important or that is required to be communicated to the School Board, administration, or those charged with governance of the District.

OUR RESPONSIBILITY UNDER AUDITING STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA, *GOVERNMENT AUDITING STANDARDS*, AND TITLE 2 U.S. CODE OF FEDERAL REGULATIONS PART 200, *UNIFORM ADMINISTRATIVE REQUIREMENTS, COST PRINCIPLES, AND AUDIT REQUIREMENTS FOR FEDERAL AWARDS (UNIFORM GUIDANCE)*

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of and for the year ended June 30, 2022. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you verbally and in our audit engagement letter. Professional standards also require that we communicate to you the following information related to our audit.

PLANNED SCOPE AND TIMING OF THE AUDIT

We performed the audit according to the planned scope previously discussed and coordinated in order to obtain sufficient audit evidence. Completion of the District's audit was delayed pending the calculation of a potentially material unrecorded liability estimate by an outside actuary, which was necessary in order to issue an unmodified opinion on the District's basic financial statements.

AUDIT OPINION AND FINDINGS

Based on our audit of the District's financial statements for the year ended June 30, 2022:

- We have issued an unmodified opinion on the District's basic financial statements. Our report included a paragraph emphasizing the District's implementation of Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, during the year. Our opinion was not modified with respect to this matter.
- We reported one deficiency in the District's internal control over financial reporting that we considered to be a material weakness.
 - During our audit, we proposed an audit adjustment totaling \$721,241 necessary to record additional contracts payable and correct construction in progress capitalized by the District that were considered material to the financial statements, which had not been recorded properly in accordance with accounting principles generally accepted in the United States of America, prior to our audit procedures detecting the misstatements.
- The results of our testing disclosed no instances of noncompliance required to be reported under *Government Auditing Standards*.
- We reported that the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements.

- The results of our tests indicate that the District has complied, in all material respects, with the types of compliance requirements that could have a direct and material effect on each of its major federal programs. We did however, note one incidence of reportable noncompliance that applied to all federal programs awarded under the Uniform Guidance.
 - 2CFR Part 200, Subpart F, § 200.512(a)(1) requires the District’s audited Schedule of Expenditures Federal Awards (SEFA) and federal reporting package to be submitted to the federal audit clearinghouse within the earlier of 30 calendar days after the receipt of the auditor’s report(s), or 9 months after the end of the audit period. The District’s audited SEFA and federal reporting package for the fiscal year ended June 30, 2022, were not submitted to the federal audit clearinghouse within 9 months after the end of the audit period.
- We reported no deficiencies in the District’s internal controls over compliance that we considered to be material weaknesses with the types of compliance requirements that could have a direct and material effect on each of its major federal programs.
- We reported one finding based on our testing of the District’s compliance with Minnesota laws and regulations.
 - Minnesota Statutes § 6.65, 123B.77, Subd. 3 requires that the District submit audited fund balance, revenue, and expenditure data to the Minnesota Department of Education (MDE) annually by November 30, and audited financial statements by December 31. The District did not meet the deadline for submitting audited financial statements to the MDE for the fiscal year ended June 30, 2022.

OTHER OBSERVATIONS AND RECOMMENDATIONS

Federal Suspension and Debarment

During our testing of federal suspension and debarment requirements, we noted that the District has proper federal procurement control procedures in place for verifying that vendors from which purchases over \$25,000 made with federal award dollars are not on the federal list of suspended or debarred vendors and are, therefore, eligible to participate in contracts involving federal funds. For some contracts we selected for testing, the District had elected to make purchases through approved state contracts rather than selecting a vendor through its own bid or quote process. This is an acceptable practice. However, while the awarding of these contracts involves a bidding process performed at the state level that satisfies state statutory bid requirements, the District is responsible for any federal procurement requirements not covered by the state process, including verifying that the vendor is not on the federal suspended or debarred list.

FOLLOW-UP ON PRIOR YEAR FINDINGS AND RECOMMENDATIONS

As a part of our audit of the District’s financial statements for the year ended June 30, 2022, we performed procedures to follow-up on any findings and recommendations that resulted from our prior year audit. We reported the following findings that were corrected by the District in the current year:

- 2021-001 – Significant deficiency in controls over financial report; timeliness of cash reconciliations.
- 2021-002 – Significant deficiency in internal control over compliance; federal allowable costs and period of performance requirements.
- 2021-003 – Minnesota legal compliance; unclaimed property report filing.
- 2021-004 – Minnesota legal compliance; payment of claims within 35-day statutory time period.

Appropriate corrective action was taken, and these findings were not repeated in fiscal 2022.

SIGNIFICANT ACCOUNTING POLICIES

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 of the notes to basic financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the fiscal year ended June 30, 2022. However, the District implemented the following governmental accounting standard during the year:

The District implemented GASB Statement No. 87, *Leases* in 2022. Implementation of this standard resulted in certain “right-to-use” capital assets and long-term lease liabilities being reported in the District’s financial statements, but did not require restatement of beginning net position or fund balances.

We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

ACCOUNTING ESTIMATES AND MANAGEMENT JUDGMENTS

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

General education revenue and certain other revenues are computed by applying an allowance per student to the number of students served by the District. Student attendance is accumulated in a state-wide database—MARSS. Because of the complexity of student accounting and because of certain enrollment options, student information is input by other school districts and the MARSS data for the current fiscal year is not finalized until after the District has closed its financial records. General education revenue and certain other revenues are computed using preliminary information on the number of students served in the resident district and also utilizing some estimates, particularly in the area of enrollment options.

Special education state aid includes an adjustment related to tuition billings to and from other school districts for special education services, which are computed using formulas derived by the MDE. Because of the timing of the calculations, this adjustment for the current fiscal year is not finalized until after the District has closed its financial records. The impact of this adjustment on the receivable and revenue recorded for state special education aid is calculated using preliminary information available to the District.

The District has recorded a liability in the Statement of Net Position for severance benefits payable for which it is probable employees will be compensated. The “vesting method” used by the District to calculate this liability is based on assumptions involving the probability of employees becoming eligible to receive the benefits (vesting), the potential use of accumulated sick leave prior to termination, and the age at which such employees are likely to retire.

The District has recorded activity for other post-employment benefits (OPEB) and pension benefits. These obligations are calculated using actuarial methodologies, primarily described in GASB Statement Nos. 68 and 75. These actuarial calculations include significant assumptions, including projected changes, healthcare insurance costs, investment returns, retirement ages, proportionate share, and employee turnover.

The depreciation/amortization of capital assets involves estimates pertaining to useful lives.

The District’s self-insured activities require recording a liability for claims incurred, but not yet reported, which are based on estimates.

We evaluated the key factors and assumptions used by management to develop the estimates discussed on the previous page in determining that they are reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The disclosures included in the notes to the basic financial statements related to OPEB and pension benefits are particularly sensitive, due to the materiality of the liabilities, and the large and complex estimates involved in determining the disclosures.

The financial statement disclosures are neutral, consistent, and clear.

DIFFICULTIES ENCOUNTERED IN PERFORMING THE AUDIT

We encountered no significant difficulties in dealing with management in performing and completing our audit.

CORRECTED AND UNCORRECTED MISSTATEMENTS

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. An audit adjustment that increased contracts payable and capital outlay expenditures in the Building Construction Capital Projects Fund, and also increased contracts payable and construction in progress in the governmental activities, by \$721,241, that was detected by audit procedures, was corrected by district management. District management elected not to adjust the financial statements for an uncorrected misstatement that would increase salaries and benefits expense/expenditures and accrued liabilities, and decrease net position/fund balances by \$314,180 in the governmental activities, \$286,191 in the General Fund, and \$27,989 in the aggregate remaining funds. There were no other misstatements detected as a result of audit procedures that were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

DISAGREEMENTS WITH MANAGEMENT

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

MANAGEMENT REPRESENTATIONS

We have requested certain representations from management that are included in the management representation letter dated June 29, 2023.

MANAGEMENT CONSULTATIONS WITH OTHER INDEPENDENT ACCOUNTANTS

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

OTHER AUDIT FINDINGS OR ISSUES

We generally discuss a variety of matters, including the application of accounting principles and auditing standards with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

OTHER MATTERS

We applied certain limited procedures to the management's discussion and analysis and the pension and OPEB-related required supplementary information (RSI) that supplement the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information accompanying the financial statements, and the separately issued Schedule of Expenditures of Federal Awards and Uniform Financial Accounting and Reporting Standards (UFARS) Compliance Table, which are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections, which accompany the financial statements, but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

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FUNDING PUBLIC EDUCATION IN MINNESOTA

Due to its complexity, it would be impossible to fully explain the funding of public education in Minnesota within this report. This section provides selected state-wide funding and financial trend information.

BASIC GENERAL EDUCATION REVENUE

The largest single funding source for Minnesota school districts is basic general education aid. Each year, the Legislature sets a basic formula allowance. Total basic general education revenue is calculated by multiplying the formula allowance by the number of pupil units for which a district is entitled to aid. Pupil units are calculated using a legislatively determined weighting system applied to average daily membership (ADM). Over the years, various modifications have been made to this calculation, including changes in weighting and special consideration for declining enrollment districts.

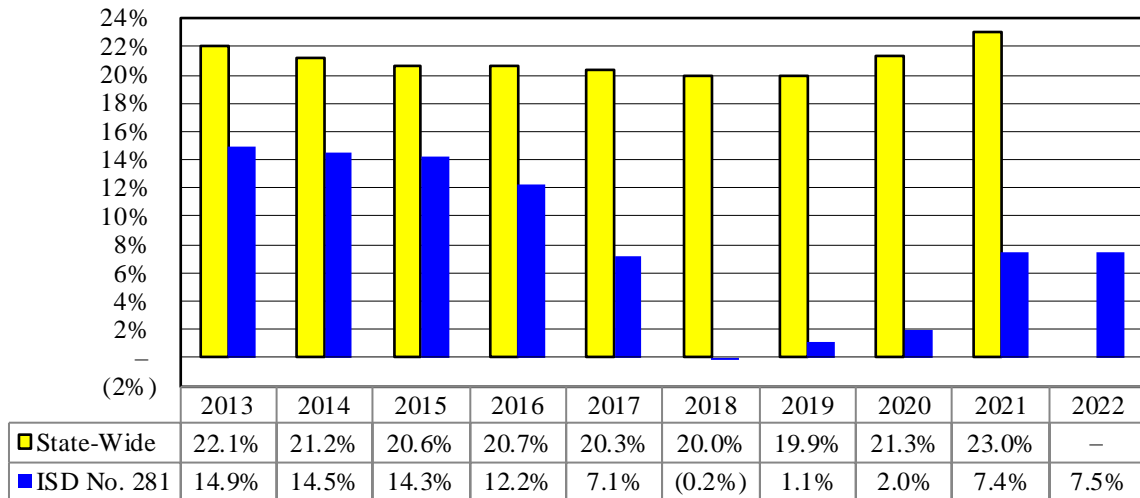
The table below presents a summary of the formula allowance for the past decade and as approved for the current audit period and the next fiscal year. The Legislature approved a per pupil increase of \$135 for fiscal 2023. The amount of the formula allowance and the percentage change from year-to-year excludes temporary funding changes, the “roll-in” of aids that were previously funded separately, and changes that may vary dependent on actions taken by individual districts. The \$529 increase in 2015 was offset by changes to pupil weightings and the general education aid formula that resulted in an increase equivalent to approximately \$105, or 2.00 percent, state-wide.

| Fiscal Year Ended June 30, | Formula Allowance | |
|-------------------------------|-------------------|---------------------|
| | Amount | Percent Increase |
| 2013 | \$ 5,224 | 1.00 % |
| 2014 | \$ 5,302 | 1.50 % |
| 2015 | \$ 5,831 | 2.00 % |
| 2016 | \$ 5,948 | 2.00 % |
| 2017 | \$ 6,067 | 2.00 % |
| 2018 | \$ 6,188 | 2.00 % |
| 2019 | \$ 6,312 | 2.00 % |
| 2020 | \$ 6,438 | 2.00 % |
| 2021 | \$ 6,567 | 2.00 % |
| 2022 | \$ 6,728 | 2.45 % |
| 2023 | \$ 6,863 | 2.00 % |

STATE-WIDE SCHOOL DISTRICT FINANCIAL HEALTH

One of the most common and comparable statistics used to evaluate school district financial health is the unrestricted operating fund balance as a percentage of operating expenditures.

State-Wide Unrestricted Operating Fund Balance
as a Percentage of Operating Expenditures



Note: State-wide information is not available for fiscal 2022.

The calculation above reflects only the unrestricted fund balance of the General Fund, and the corresponding expenditures, which is the same method the state uses for the calculation of statutory operating debt. We have also included the comparable percentages for your district.

The average unrestricted fund balance as a percentage of operating expenditures maintained by Minnesota school districts decreased gradually from 22.1 percent at the end of fiscal 2013 to 19.9 percent at the end of fiscal 2019, a period of relative stability in the state’s economic condition and school funding. This ratio began rising again during the fiscal years impacted by the COVID-19 pandemic, increasing to 23.0 percent at the end of fiscal 2021.

The District’s unrestricted operating fund balance as a percentage of operating expenditures was 7.5 percent at the end of the current year, as compared to 7.4 percent at June 30, 2021.

Having an appropriate fund balance is an important factor in assessing the District’s financial health because a government, like any organization, requires a certain amount of equity to operate. It is important to review fund balance levels on an ongoing basis to ensure a sufficient equity reserve is available to support programs and cash flow of the District.

The table below shows a comparison of governmental fund revenue per ADM received by Minnesota school districts and your district. Revenues for all governmental funds are included, except for the Capital Projects – Building Construction and Post-Employment Benefits Debt Service Funds. Other financing sources, such as proceeds from sales of capital assets, insurance recoveries, bond sales, loans, and interfund transfers, are also excluded.

| Governmental Funds Revenue per Student (ADM) Served | | | | | | | |
|--|------------------|------------------|------------------|------------------|---|------------------|------------------|
| | State-Wide | | Metro Area | | ISD No. 281 – Robbinsdale Area Schools | | |
| | 2020 | 2021 | 2020 | 2021 | 2020 | 2021 | 2022 |
| General Fund | | | | | | | |
| Property taxes | \$ 2,345 | \$ 2,576 | \$ 3,100 | \$ 3,411 | \$ 3,619 | \$ 3,813 | \$ 4,018 |
| Other local sources | 538 | 438 | 417 | 323 | 321 | 336 | 370 |
| State | 10,144 | 10,514 | 10,127 | 10,517 | 10,414 | 11,062 | 10,799 |
| Federal | 480 | 992 | 499 | 956 | 477 | 974 | 1,545 |
| Total General Fund | <u>13,507</u> | <u>14,520</u> | <u>14,143</u> | <u>15,207</u> | <u>14,831</u> | <u>16,185</u> | <u>16,732</u> |
| Special revenue funds | | | | | | | |
| Food Service | 554 | 576 | 539 | 568 | 591 | 642 | 856 |
| Community Service | 632 | 612 | 732 | 684 | 819 | 883 | 937 |
| Debt Service Fund | <u>1,322</u> | <u>1,512</u> | <u>1,385</u> | <u>1,549</u> | <u>1,562</u> | <u>1,672</u> | <u>1,560</u> |
| Total revenue | <u>\$ 16,015</u> | <u>\$ 17,220</u> | <u>\$ 16,799</u> | <u>\$ 18,008</u> | <u>\$ 17,803</u> | <u>\$ 19,382</u> | <u>\$ 20,085</u> |
| ADM served per MDE School District Profiles Report (current year estimated) | | | | | <u>12,252</u> | <u>11,434</u> | <u>11,188</u> |
| Note: Excludes the Capital Projects – Building Construction and Post-Employment Benefits Debt Service Funds. | | | | | | | |
| Source of state-wide and metro area data: School District Profiles Report published by the MDE | | | | | | | |

ADM used in the table above is based on enrollments consistent with those used in the MDE School District Profiles Report, which include extended time ADM, and may differ from ADM reported in other tables. Changes in enrollment also impact comparisons in the table above and on the next page when revenue and expenditures are based on fixed costs, such as debt levies and principal and interest on outstanding indebtedness.

The mix of local and state revenues vary from year-to-year, primarily based on funding formulas and the state’s financial condition. The mix of revenue components from district to district varies, due to factors such as the strength of property values, mix of property types, operating and bond referendums, enrollment trends, density of population, types of programs offered, and countless other criteria.

The District earned approximately \$224.7 million in the governmental funds reflected above in fiscal 2022, an increase of \$3,097,208 (1.4 percent) from the prior year. Total revenue per ADM served increased by \$703, with declining enrollment.

General Fund revenue from federal sources increased by \$6.2 million, or \$571 per ADM, due to new or increased federal COVID-19 relief funding available. Revenue from property taxes increased \$205 per ADM, due to a levy increase. These increases were partially offset by a decline in General Fund state aid of \$263 per ADM, caused mainly by a decline in enrollment. Revenue in the Food Service and Community Service Special Revenue Funds increased \$214 per ADM and \$54 per ADM, respectively, both due to increased program participation, which generated additional federal funding for student meals, and more program fees and tuition for community education programs.

The following table reflects similar comparative data available from the MDE for all governmental fund expenditures, excluding the Capital Projects – Building Construction and Post-Employment Benefits Debt Service Funds. Other financing uses, such as bond refundings and transfers, are also excluded.

| Governmental Funds Expenditures per Student (ADM) Served | | | | | | | | |
|--|------------------|------------------|------------------|------------------|---|------------------|------------------|--|
| | State-Wide | | Metro Area | | ISD No. 281 – Robbinsdale Area Schools | | | |
| | 2020 | 2021 | 2020 | 2021 | 2020 | 2021 | 2022 | |
| General Fund | | | | | | | | |
| Administration and district support | \$ 1,093 | \$ 1,184 | \$ 1,100 | \$ 1,205 | \$ 1,034 | \$ 1,301 | \$ 1,378 | |
| Elementary and secondary regular instruction | 5,881 | 6,198 | 6,231 | 6,527 | 6,420 | 6,752 | 7,121 | |
| Vocational education instruction | 186 | 197 | 171 | 179 | 116 | 120 | 120 | |
| Special education instruction | 2,481 | 2,626 | 2,626 | 2,792 | 2,713 | 2,892 | 2,856 | |
| Instructional support services | 683 | 812 | 787 | 917 | 942 | 1,155 | 1,135 | |
| Pupil support services | 1,203 | 1,228 | 1,316 | 1,285 | 1,508 | 1,104 | 2,196 | |
| Sites and buildings and other | 952 | 1,083 | 910 | 1,052 | 1,345 | 1,460 | 1,590 | |
| Total General Fund – noncapital | 12,479 | 13,328 | 13,141 | 13,957 | 14,078 | 14,784 | 16,396 | |
| General Fund capital expenditures | 748 | 793 | 717 | 815 | 686 | 466 | 224 | |
| Total General Fund | 13,227 | 14,121 | 13,858 | 14,772 | 14,764 | 15,250 | 16,620 | |
| Special revenue funds | | | | | | | | |
| Food Service | 556 | 532 | 548 | 522 | 584 | 548 | 682 | |
| Community Service | 661 | 610 | 774 | 682 | 854 | 837 | 820 | |
| Debt Service Fund | 1,360 | 1,576 | 1,379 | 1,609 | 1,570 | 1,678 | 1,643 | |
| Total expenditures | <u>\$ 15,804</u> | <u>\$ 16,839</u> | <u>\$ 16,559</u> | <u>\$ 17,585</u> | <u>\$ 17,772</u> | <u>\$ 18,313</u> | <u>\$ 19,765</u> | |
| ADM served per MDE School District Profiles Report (current year estimated) | | | | | <u>12,252</u> | <u>11,434</u> | <u>11,188</u> | |
| Note: Excludes the Capital Projects – Building Construction and Post-Employment Benefits Debt Service Funds. | | | | | | | | |
| Source of state-wide and metro area data: School District Profiles Report published by the MDE | | | | | | | | |

Expenditure patterns also vary from district to district for various reasons. Factors affecting the comparison include the growth cycle or maturity of the District, average employee experience, availability of funding, population density, and even methods of allocating costs.

The District spent \$221.1 million in the governmental funds reflected above in fiscal 2022, an increase of \$11.7 million (5.6 percent) from the prior year. On a per student basis, this represents an increase of \$1,452, with declining enrollment. General Fund expenditures increased \$1,370 per student. As presented in the table above, per capita spending has shifted in recent years between functions in the General Fund, due to several factors, including the District adjusting for declining enrollment and changes with distance, hybrid, and in-person learning models caused by the COVID-19 pandemic. The largest increases in the current year were in pupil support services (mainly transportation) and elementary and secondary regular instruction programs. Spending per student was up in the Food Service Special Revenue Fund, consistent with the discussion on the previous page for revenues with increased participation in the current year.

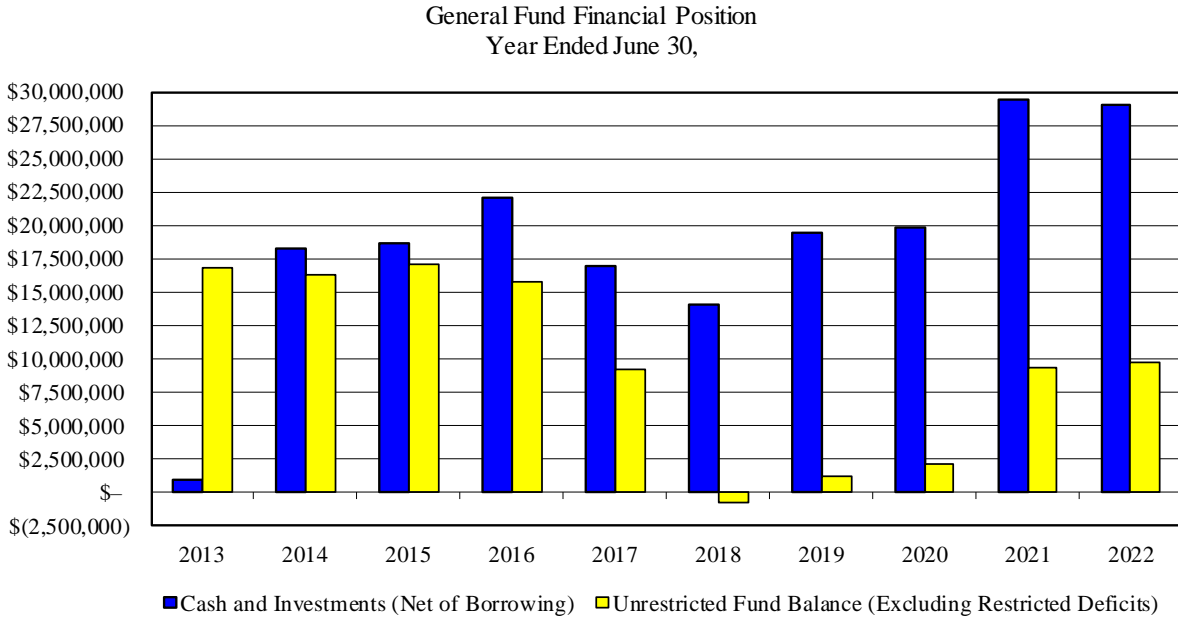
SUMMARY

The COVID-19 pandemic caused numerous financial and operational challenges for districts in recent years; creating instability in student populations, requiring numerous shifts in the delivery of educational services, and resulting in substantial new and unfamiliar federal revenue streams, to name a few. District school boards, administrators, and employees continue to face many challenges, as districts strive to provide a safe and effective learning experience for their students in this uncertain and unprecedented environment.

FINANCIAL TRENDS OF YOUR DISTRICT

GENERAL FUND FINANCIAL POSITION

The following graph displays the District’s General Fund trends of financial position and changes in the volume of financial activity. Unrestricted fund balance and cash balance are two indicators of financial health.



The District ended fiscal year 2022 with a General Fund cash balance, net of interfund borrowing, of \$29,008,094, a decrease of \$467,876 from the previous year.

Total fund balance at year-end was \$20,535,493, an increase of \$1,438,610 from current year operations, as compared to a budgeted increase of \$1,800,306. Year-end unrestricted fund balances, as shown above (consisting of assigned and unassigned fund balances), totaled \$9,699,899 at year-end, an increase of \$315,244 from the previous year.

Legislatively-approved changes in the metering of state aid payments to school districts and in the tax shift significantly impacted cash and investment balances in certain years presented in the graph above.

The following table presents the components of the General Fund balance for the past five years:

| | June 30, | | | | |
|--|---------------------|---------------------|---------------------|----------------------|----------------------|
| | 2018 | 2019 | 2020 | 2021 | 2022 |
| Nonspendable fund balances | \$ 486,096 | \$ 264,546 | \$ 713,515 | \$ 1,218,616 | \$ 1,687,909 |
| Restricted fund balances (1) | 5,271,636 | 4,579,465 | 5,397,172 | 8,493,612 | 9,147,685 |
| Unrestricted fund balances | | | | | |
| Assigned | – | 1,210,419 | 1,507,829 | 1,882,535 | 6,960,051 |
| Unassigned | (777,819) | – | 622,412 | 7,502,120 | 2,739,848 |
| Total fund balance | \$ 4,979,913 | \$ 6,054,430 | \$ 8,240,928 | \$ 19,096,883 | \$ 20,535,493 |
| Unrestricted fund balances as a percentage of expenditures | (0.4%) | 0.7% | 1.2% | 5.4% | 5.2% |
| Unassigned fund balances as a percentage of expenditures | (0.4%) | – | 0.3% | 4.3% | 1.5% |
| <p>(1) Includes any deficits in restricted fund balance accounts allowed to accumulate deficits under UFARS, which are part of unassigned fund balance on the accounting principles generally accepted in the United States of America-based financial statements.</p> | | | | | |

The table above reflects the total General Fund unrestricted fund balance and percentages, which differs from those used in the previous discussion of state-wide fund balances, which are based on a state formula.

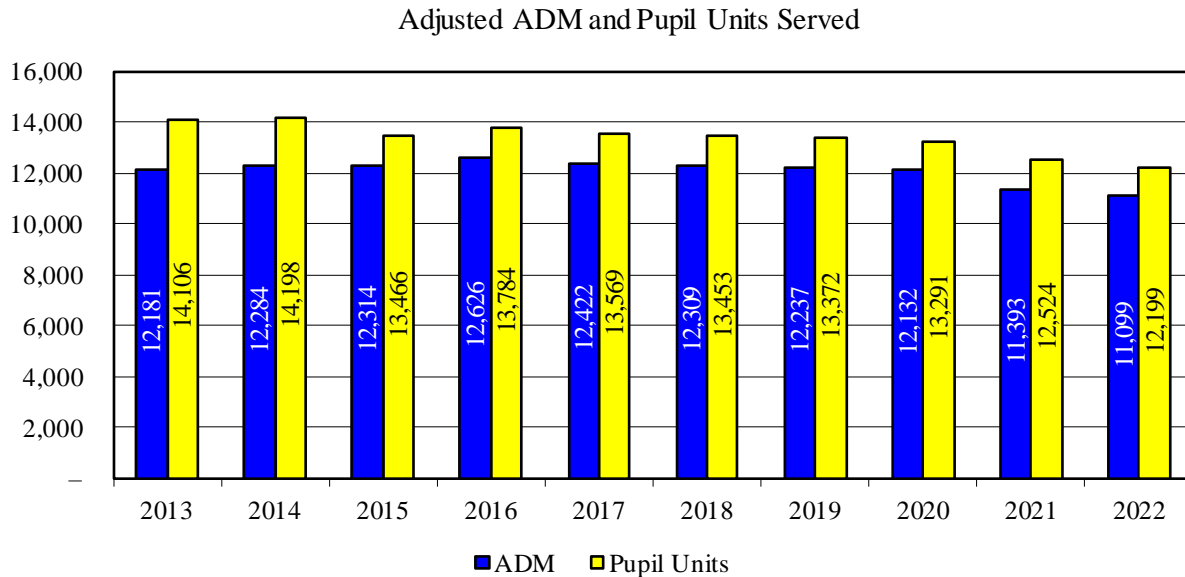
The resources represented by this fund balance are critical to a district’s ability to maintain adequate cash flow throughout the year, to retain its programs, and to cushion against the impact of unexpected costs or funding shortfalls.

The School Board has formally adopted a fund balance policy regarding the minimum unassigned fund balance for the General Fund. The policy establishes that the District will strive to maintain a minimum unassigned General Fund balance of 6.5 percent of the annual projected expenditures.

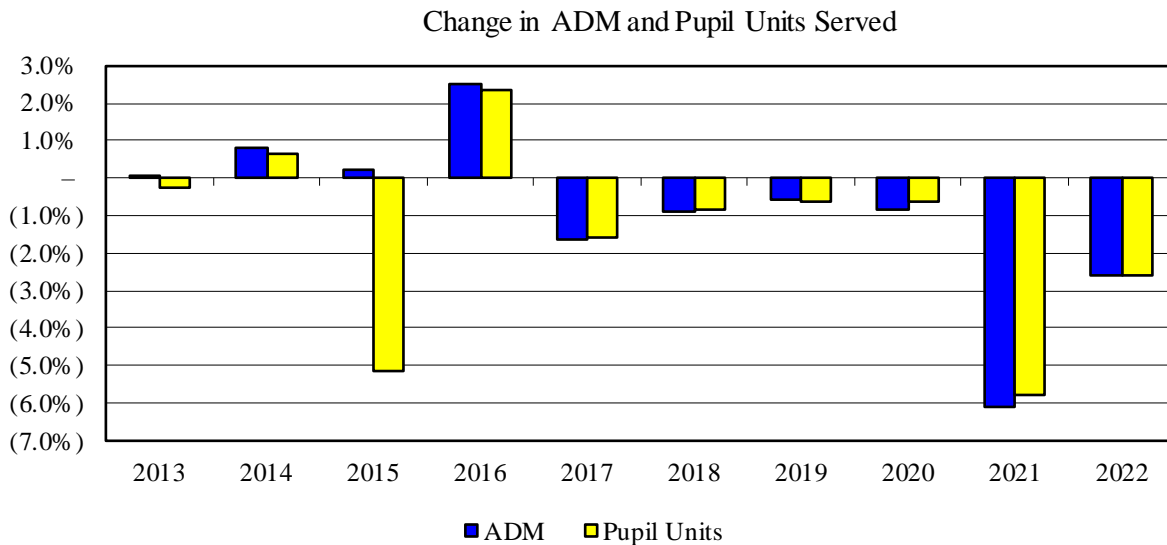
At June 30, 2022, unrestricted fund balance in the General Fund represented 5.2 percent of annual expenditures, or less than three weeks of operations, assuming level spending throughout the year.

AVERAGE DAILY MEMBERSHIP (ADM) AND PUPIL UNITS

The following graph presents the District’s adjusted ADM and pupil units served for the past 10 years:



The following graph shows the rate of change in ADM served by the District from year to year, along with the change in the resulting pupil units:



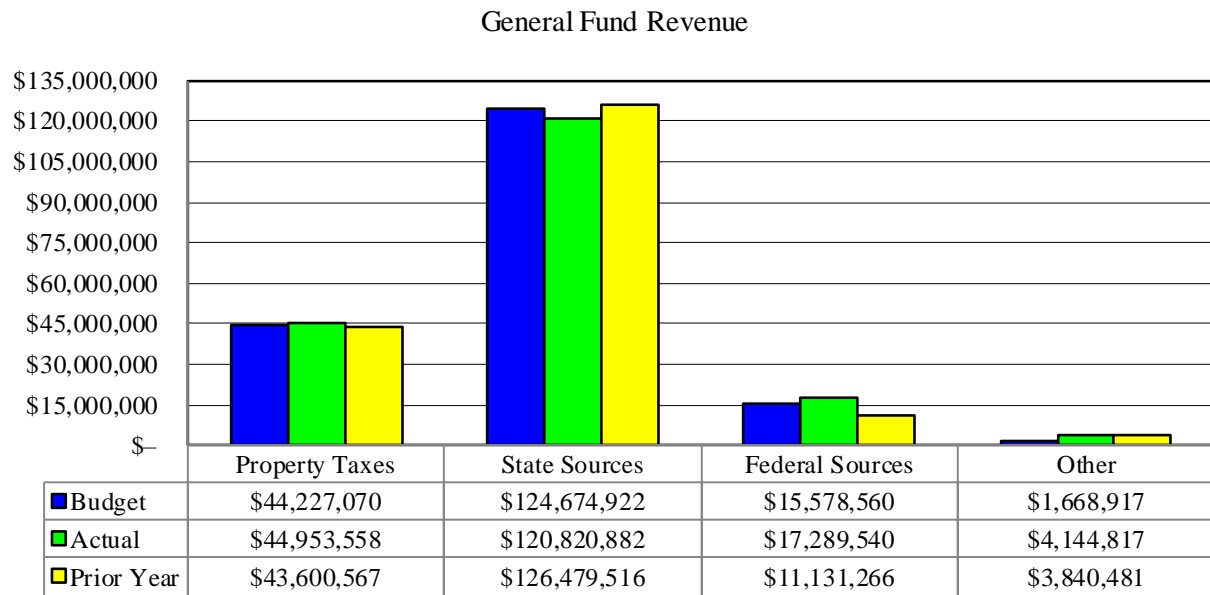
The change in pupil units for 2015 includes the effect of legislative reductions to pupil units.

ADM is a measure of students attending class, which is then converted to pupil units (the base for determining revenue) using a statutory formula. Not only is the original budget based on ADM estimates, the final audited financial statements are based on updated, but still estimated, ADM since the counts are not finalized until around January of the following year. When viewing revenue budget variances, one needs to consider these ADM changes, the impact of the prior year final adjustments which affect this year’s revenue, and also the final adjustments caused by open enrollment gains and losses.

The District served an estimated adjusted ADM of 11,099 in 2022, a decrease of 294 from the previous year. The number of pupil units served by the District for fiscal 2022 was 12,199, a decrease of 325 (2.6 percent) from the prior year.

GENERAL FUND REVENUE

The following graph summarizes the District's General Fund revenue for 2022:



Total General Fund revenues were \$187,208,797 for the year ended June 30, 2022, which was \$1,059,328 (0.6 percent) over the final budget, and \$2,156,967 (1.2 percent) more than the prior year.

The budget variance was spread across most sources as presented in the graph above. The largest variance was in other sources, surpassing the budget by \$2,475,900. Conservative budgeting practices and increases in activity fees and admissions with the relaxation of pandemic restrictions contributed to the favorable variance.

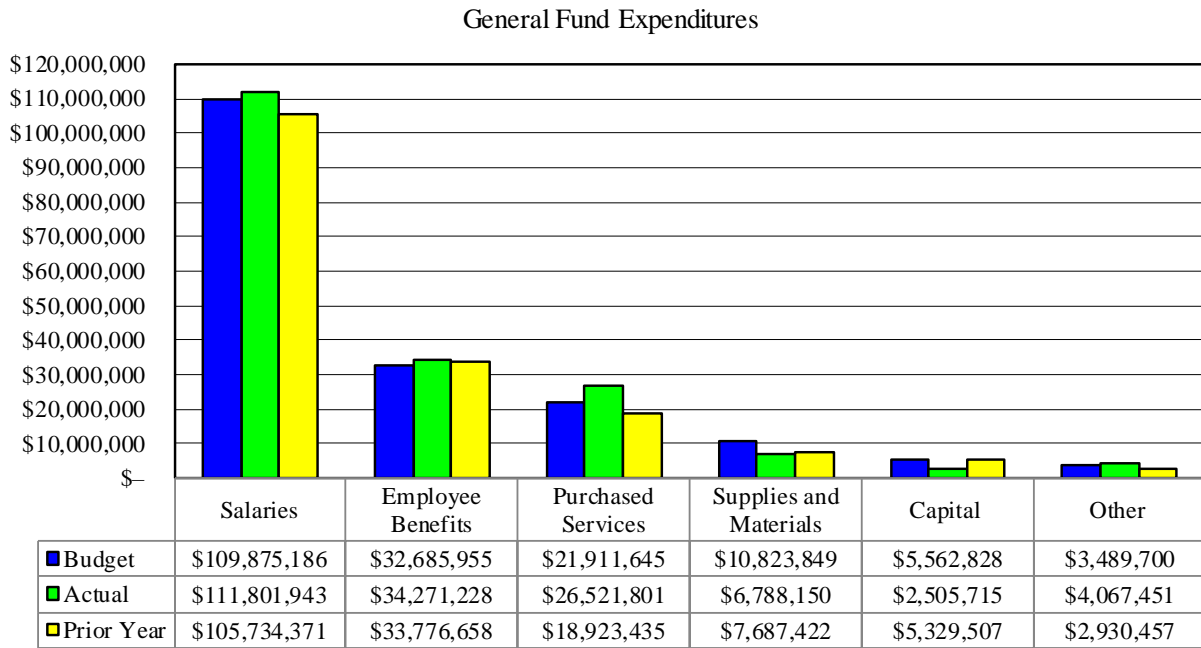
Federal revenue sources exceeded budget by \$1,170,980 and were \$6,158,274 more than the prior year. Increases or new federal entitlements for pandemic-related awards accounted for the growth in federal sources and total revenues.

Revenue from state sources was \$3,854,040 under budget and down \$5,658,634 from the previous year, mainly in state aids for general education, special education, and desegregation transportation.

The graph above reflects the concentration of state sources (64.5 percent), followed by property taxes (24.0 percent) used to finance General Fund operations.

GENERAL FUND EXPENDITURES

The following graph presents the District's General Fund expenditures for 2022:



Total General Fund expenditures were \$185,956,288 for the year ended June 30, 2022, which was \$1,607,125 (0.9 percent) over the final budget and \$11,574,438 (6.6 percent) more than the prior year.

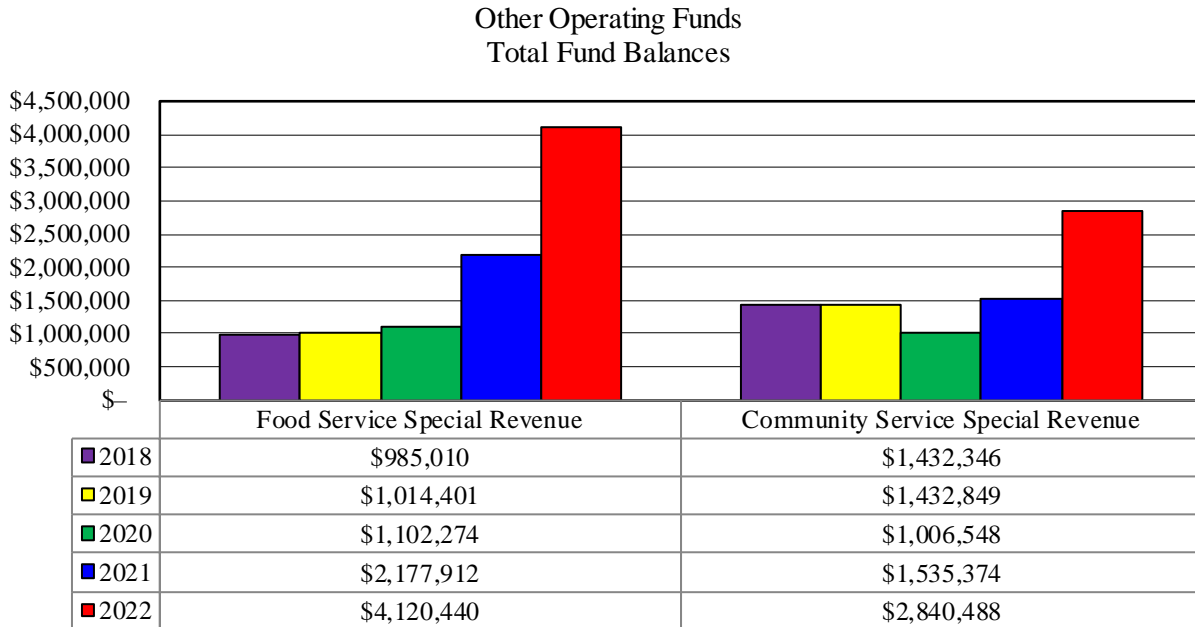
As presented in the graph above, expenditure variances to budget were both favorable and unfavorable, and spread across all district programs. Personnel costs (salaries and benefits) and purchased services spending in excess of budget was largely offset by savings in supplies and materials and capital outlay. General Fund spending was close in total to budgeted appropriations.

The largest changes from the prior year occurred with increases in purchased services, particularly in the pupil support services program area, due to rising transportation costs.

Salary and employee benefits, which account for 78.6 percent of General Fund spending, were \$6,562,142 (4.7 percent) more than the prior year and \$3,512,030 (2.5 percent) over budget.

OTHER FUNDS OF THE DISTRICT

The following graph shows what is referred to as the other operating funds. The remaining nonoperating funds are only included in narrative form below, since their level of fund balance can fluctuate significantly, due to such things as issuing and spending the proceeds of refunding or building bonds and, therefore, the trend of fund balance levels is not necessarily a key indicator of financial health. It does not mean that these funds cannot experience financial trouble or that their fund balances are unimportant.



Food Service Special Revenue Fund

The District's Food Service Special Revenue Fund ended the year with an increase in fund balance of \$1,942,528 in 2022, compared to a budgeted decrease of \$404,240. Revenue was \$1,372,830 over budget, mainly due to higher participation and federal reimbursement rates, while expenditures were under budget by \$973,938. The Food Service Special Revenue Fund had a year-end fund balance of \$4,120,440, representing 54.0 percent of annual expenditures, totaling \$7,628,908. Participation levels were difficult to anticipate with the changing learning models, along with programming changes financing school lunch programs, contributing to the variances in revenues and expenditures compared to budget.

This operation has maintained a healthy fund balance for several years and has also been able to assist in funding a portion of several capital improvements to food service facilities in recent years. The District should continue reviewing upcoming capital needs of the operation and incorporate that information in establishing an optimal level of fund balance that is also within state and federal fund balance limits.

Community Service Special Revenue Fund

The District's Community Service Special Revenue Fund ended the year with an increase in fund balance of \$1,305,114, compared to a budgeted increase of \$1,194,039. Revenues were \$639,128 over budget, while expenditures were over budget by \$528,053. The Community Service Special Revenue Fund had a year-end fund balance of \$2,840,488, representing 31.0 percent of annual expenditures, totaling \$9,174,496.

The Community Service Special Revenue Fund, like the Food Service Special Revenue Fund, needs to be self-sustaining. In addition to cost controls, financial analysis of the costs of providing programs, including overhead, is important. Fees and tuition charges should be sufficient to cover these costs, as well as potential funding shortfalls from state, federal, or property tax sources.

Capital Projects – Building Construction Fund

This fund reported a fund balance increase of \$8,577,366 in fiscal 2022, compared to a budgeted increase of \$3,797,682. The District issued general obligation facilities maintenance bonds with a par value of \$21,200,000 during fiscal 2022 to finance its ongoing long-term facilities maintenance program. The budget variance was mainly due to timing of the related construction projects. The ending fund balance for fiscal 2022 was \$11,876,897, which is available for future capital improvements of various types.

Debt Service Fund

The funding of debt service is controlled in accordance with each outstanding debt issue's financing plan, and the resources of the Debt Service Fund are dedicated to the payment of outstanding debt obligations of the District. As of June 30, 2022, the District has \$2,041,764 available for future debt service.

Internal Service Funds

The District maintains two internal service funds established to finance the costs of its self-insured dental benefits and health benefits.

At June 30, 2022, the Self-Insured Dental Benefits Internal Service Fund had a net position of \$1,322,003 available to pay future dental benefits for the participating members of the District, including estimated claims payable of \$42,572 accrued at year-end. The cost of these benefits for fiscal 2022 was \$1,384,785.

At June 30, 2022, the Self-Insured Health Benefits Internal Service Fund had a deficit net position of \$1,854,363, a decrease of \$1,569,230 from the previous year, including estimated claims payable of \$2,067,625 accrued at year-end.

Employee Benefit Trust Fund

The District's Employee Benefit Trust Fund ended the year with cash and investments (net of interfund payables) and a net position of \$13.4 million available to pay future OPEB. The assets in this fund represent the proceeds from the District's 2009 Taxable OPEB Bonds, which were contributed to an irrevocable trust the District established to finance its OPEB liabilities, and can only be used to pay future OPEB costs, which were estimated to be approximately \$7.5 million at year-end.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The District's financial statements include fund-based information that focuses on budgetary compliance, and the sufficiency of the District's current assets to finance its current liabilities. The governmental reporting model also requires the inclusion of two government-wide financial statements designed to present a clear picture of the District as a single, unified entity. These government-wide financial statements provide information on the total cost of delivering educational services, including capital assets and long-term liabilities.

Theoretically, net position represents district resources available for providing services after its debts are settled. However, those resources are not always in expendable form, or there may be restrictions on how some of those resources can be used. Therefore, this statement divides net position into three components: net investment in capital assets, restricted, and unrestricted. The following table presents a summarized reconciliation of the District's governmental fund balances to net position, and the separate components of net position for the last two years:

| | June 30, | | Change |
|--|------------------------|------------------------|---------------------|
| | 2022 | 2021 | |
| Net position – governmental activities | | | |
| Total fund balances – governmental funds | \$ 41,415,082 | \$ 29,063,998 | \$ 12,351,084 |
| Total capital assets, net of depreciation/amortization | 303,825,003 | 305,146,648 | (1,321,645) |
| OPEB asset, net of deferments | 5,615,407 | 5,264,541 | 350,866 |
| Bonds, COPs, financed purchases, and leases | (209,392,887) | (196,321,885) | (13,071,002) |
| PERA and TRA pensions, net of deferments | (162,105,824) | (171,605,370) | 9,499,546 |
| Other adjustments | (6,889,768) | (6,099,049) | (790,719) |
| Total net position – governmental activities | <u>\$ (27,532,987)</u> | <u>\$ (34,551,117)</u> | <u>\$ 7,018,130</u> |
| Net position | | | |
| Net investment in capital assets | \$ 111,931,629 | \$ 119,977,952 | \$ (8,046,323) |
| Restricted | 17,685,336 | 13,711,368 | 3,973,968 |
| Unrestricted | <u>(157,149,952)</u> | <u>(168,240,437)</u> | <u>11,090,485</u> |
| Total net position | <u>\$ (27,532,987)</u> | <u>\$ (34,551,117)</u> | <u>\$ 7,018,130</u> |

Some of the District's fund balances translate into restricted net position by virtue of external restrictions (statutory restrictions) or by the nature of the fund they are in (e.g., Food Service Special Revenue Fund balance can only be spent for Food Service program costs). The unrestricted net position category consists mainly of the General Fund unrestricted fund balances, offset against noncapital long-term obligations, such as vacation payable, severance payable, net pension, and net OPEB liabilities.

Total net position increased by \$7,018,130 during fiscal 2022. The District's net investment in capital assets decreased \$8,046,323 this year. The change in this category of net position typically depends on the relationship between the rate at which the District is adding additional capital assets, the rate capital assets are being depreciated, and how that compares to the rate at which the District is repaying the debt issued to purchase or construct those assets.

The restricted portion of the District's net position increased, primarily in amounts restricted for capital asset acquisition, food service, and community service. The change in unrestricted net position includes changes in the District's proportionate share of the Public Employees Retirement Association (PERA) and the Teachers Retirement Association (TRA) pension plan liabilities and related deferments. The improved financial position of the General Fund, as previously discussed, also contributed to the increase in unrestricted net position.

ACCOUNTING AND AUDITING UPDATES

The following is a summary of Governmental Accounting Standards Board (GASB) standards expected to be implemented in the next few years. Due to the COVID-19 pandemic, the GASB has delayed the original implementation dates of these and other standards as described below.

GASB STATEMENT NO. 96, *SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS*

This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended.

A SBITA is defined as a contract that conveys control of the right to use another party's (a SBITA vendor's) information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. Under this statement, a government generally should recognize a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability.

This statement provides an exception for short-term SBITAs with a maximum possible term under the SBITA contract of 12 months, including any options to extend, regardless of their probability of being exercised. Subscription payments for short-term SBITAs should be recognized as outflows of resources.

This statement requires a government to disclose descriptive information about its SBITAs other than short-term SBITAs, such as the amount of the subscription asset, accumulated amortization, other payments not included in the measurement of a subscription liability, principal and interest requirements for the subscription liability, and other essential information.

The requirements of this statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

GASB STATEMENT NO. 99, *OMNIBUS 2022*

The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The practice issues addressed by this statement are as follows:

- Classification and reporting of derivative instruments within the scope of Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, that do not meet the definition of either an investment derivative instrument or a hedging derivative instrument.
- Clarification of provisions in Statement No. 87, *Leases*, as amended, related to the determination of the lease term, classification of a lease as a short-term lease, recognition and measurement of a lease liability and a lease asset, and identification of lease incentives.
- Clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to (a) the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset.

- Clarification of provisions in Statement No. 96, *Subscription-Based Information Technology Arrangements*, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability.
- Extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt.
- Accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP).
- Disclosures related to nonmonetary transactions.
- Pledges of future revenues when resources are not received by the pledging government.
- Clarification of provisions in Statement No. 34, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments*, as amended, related to the focus of the government-wide financial statements.
- Terminology updates related to certain provisions of Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*.
- Terminology used in Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, to refer to resource flows statements.

The requirements of this statement that are effective are as follows:

- The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement No. 34, as amended, and terminology updates related to Statement No. 53 and Statement No. 63 are effective upon issuance.
- The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.
- The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement No. 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

GASB STATEMENT NO. 100, ACCOUNTING CHANGES AND ERROR CORRECTIONS – AN AMENDMENT OF GASB STATEMENT NO. 62

The primary objective of this statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

The requirements of this statement will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision useful, understandable, and comprehensive information for users about accounting changes and error corrections.

The requirements of this statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

GASB STATEMENT NO. 101, *COMPENSATED ABSENCES*

The objective of this statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

This statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used, but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled.

This statement requires that a liability for certain types of compensated absences—including parental leave, military leave, and jury duty leave—not be recognized until the leave commences. This statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used. This statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee’s pay rate as of the date of the financial statements. A liability for leave that has been used, but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities.

With respect to financial statements prepared using the current financial resources measurement focus, this statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources.

The requirements of this statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

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INDEPENDENT SCHOOL DISTRICT NO. 281 ROBBINSDALE, MINNESOTA

Audit Report
Year Ended June 30, 2022

- **Opinions on Financial Statements**
 - **District Financial Statement Audit**
 - **“Single Audit” of Federal Awards Expenditures**
- **Internal Controls and Compliance**
 - **Financial Statement Audit**
 - **Federal “Single Audit”**
 - **State Laws and Regulations**



AUDIT RESULTS

FINANCIAL STATEMENT AUDIT

- **Opinion on Financial Statements –**
 - **Unmodified “Clean” Opinion**
 - **Issuance of Financial Statements Delayed**
 - **Potentially material unrecorded liability for prior-year 403B plan employer contributions**
 - **District hired benefits attorney and actuarial consultant to calculate estimated liability based on IRS guidelines**
 - **Liability estimate calculation completed in June 2023**
 - **Implemented GASB Statement 87 – *Leases***
 - **Added \$6.5 million of lease assets and liabilities to the government-wide financial statements**
 - **No restatement of beginning net position**



AUDIT RESULTS

FINANCIAL STATEMENT AUDIT

- **Internal Controls over Financial Reporting**
 - Finding reported for material audit adjustment – unrecorded contract payable liabilities and construction in progress
- **Compliance over Financial Reporting**
 - No findings reported for the current year
- **Compliance with Minnesota Laws and Regulations**
 - Audited financial statements not submitted by December 31 statutory deadline due to undetermined 403B liability issue



AUDIT RESULTS

FEDERAL SINGLE AUDIT

- **Opinion on SEFA**
 - Fairly Stated in Relation to Basic Financial Statements
- **Internal Controls Over Federal Compliance**
 - No findings reported for the current year
- **Noncompliance with Federal Requirements**
 - Reportable noncompliance – Required Single Audit reporting could not be completed by March 31, 2023, deadline.
 - Audited financial statements are part of the required information to be submitted, which were not available by the deadline due to the 403B liability issue.

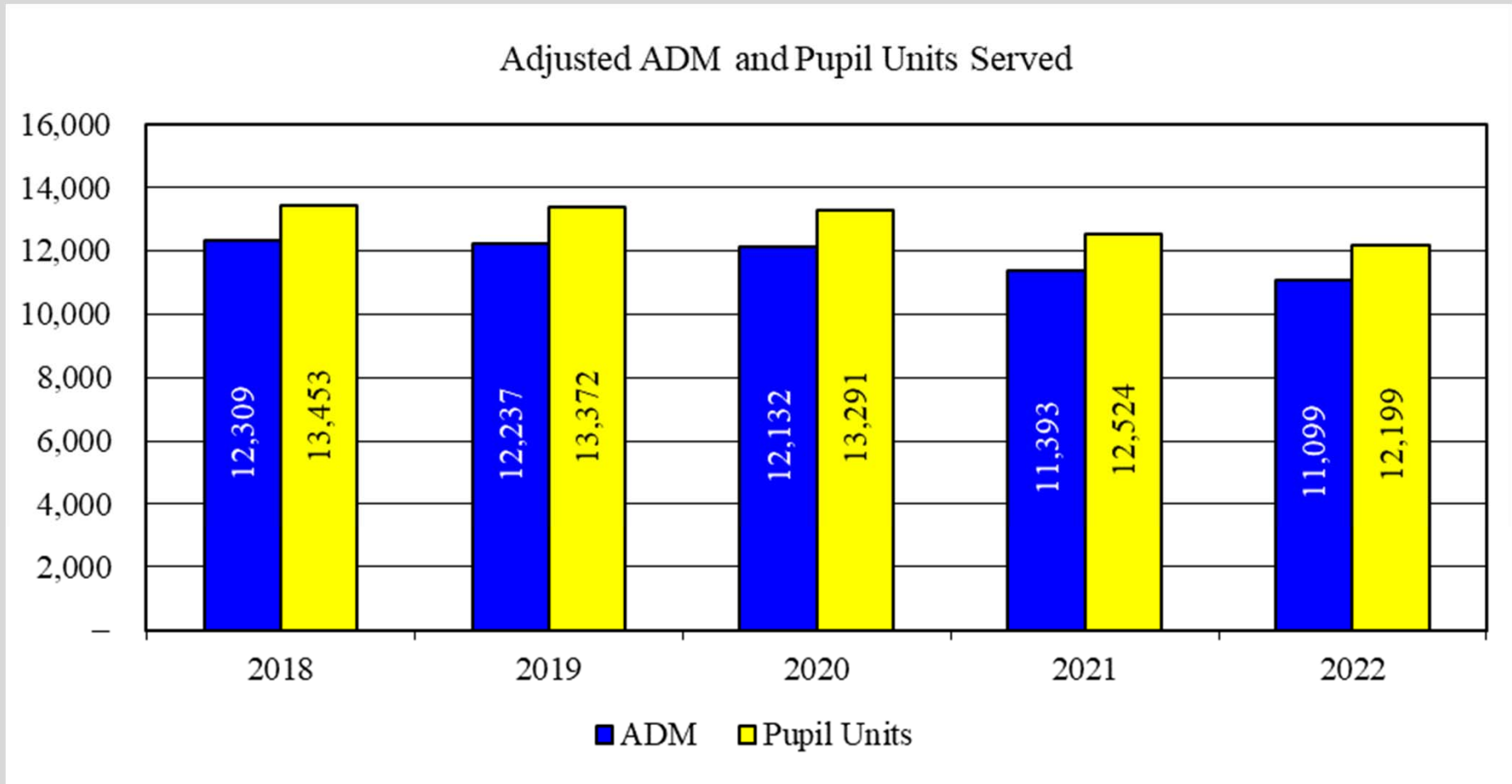


AUDIT RESULTS

FOLLOW-UP ON 2021 FINDINGS

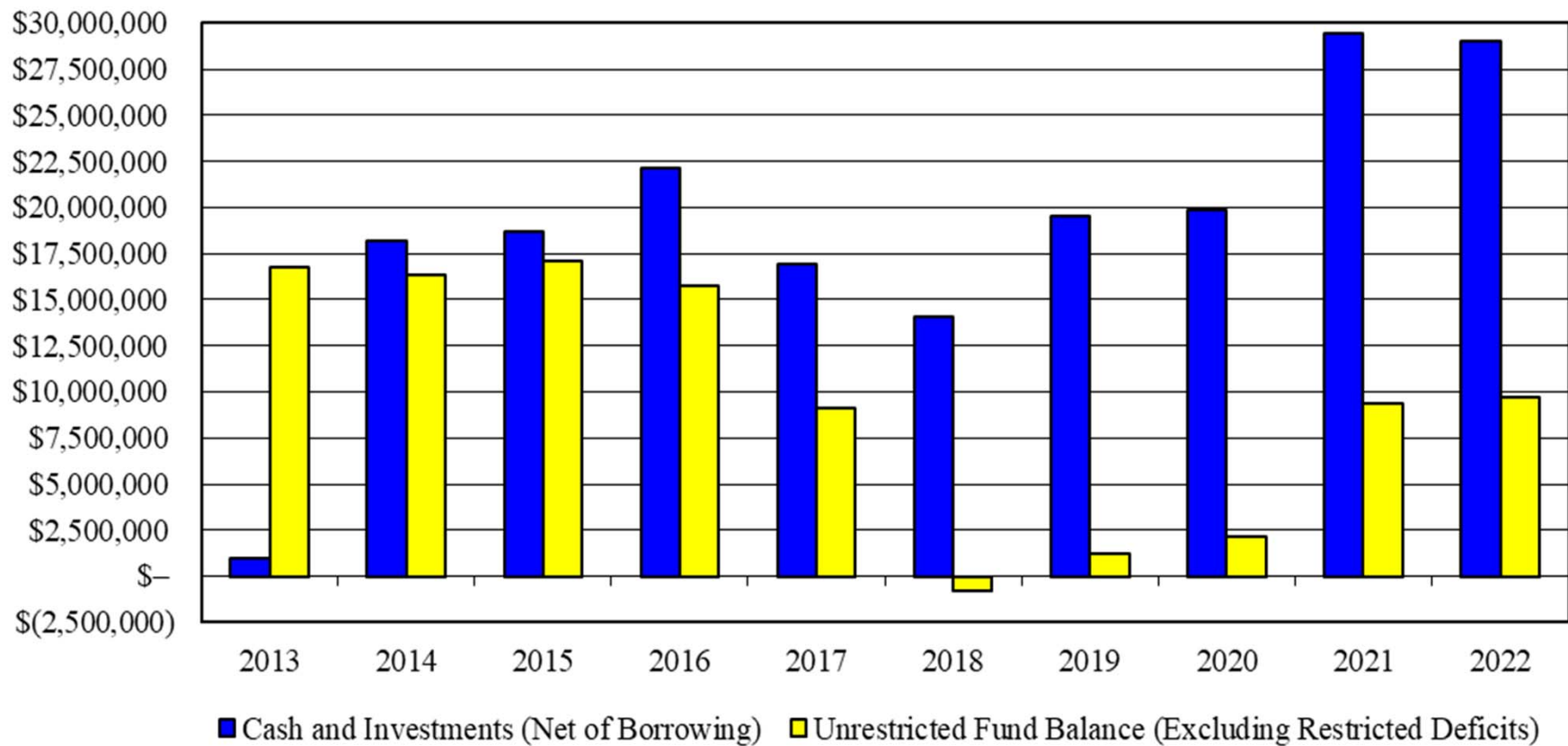
- **Findings Resulting From The District's Fiscal 2021 Audit Corrected in Fiscal 2022:**
 - **Financial Reporting Internal Control Deficiency**
 - Monthly bank reconciliations not being completed in a timely manner due to turnover
 - **Federal Internal Control Deficiency**
 - Expenditures claimed for reimbursement that occurred outside of the period of performance for CSLFRF grant
 - **Minnesota Legal Compliance**
 - Unclaimed property report not filed with state
 - Disbursement claims not paid within 35 days

ADJUSTED ADM AND PUPIL UNITS SERVED



PRELIMINARY GENERAL FUND FINANCIAL POSITION

General Fund Financial Position
 Year Ended June 30,





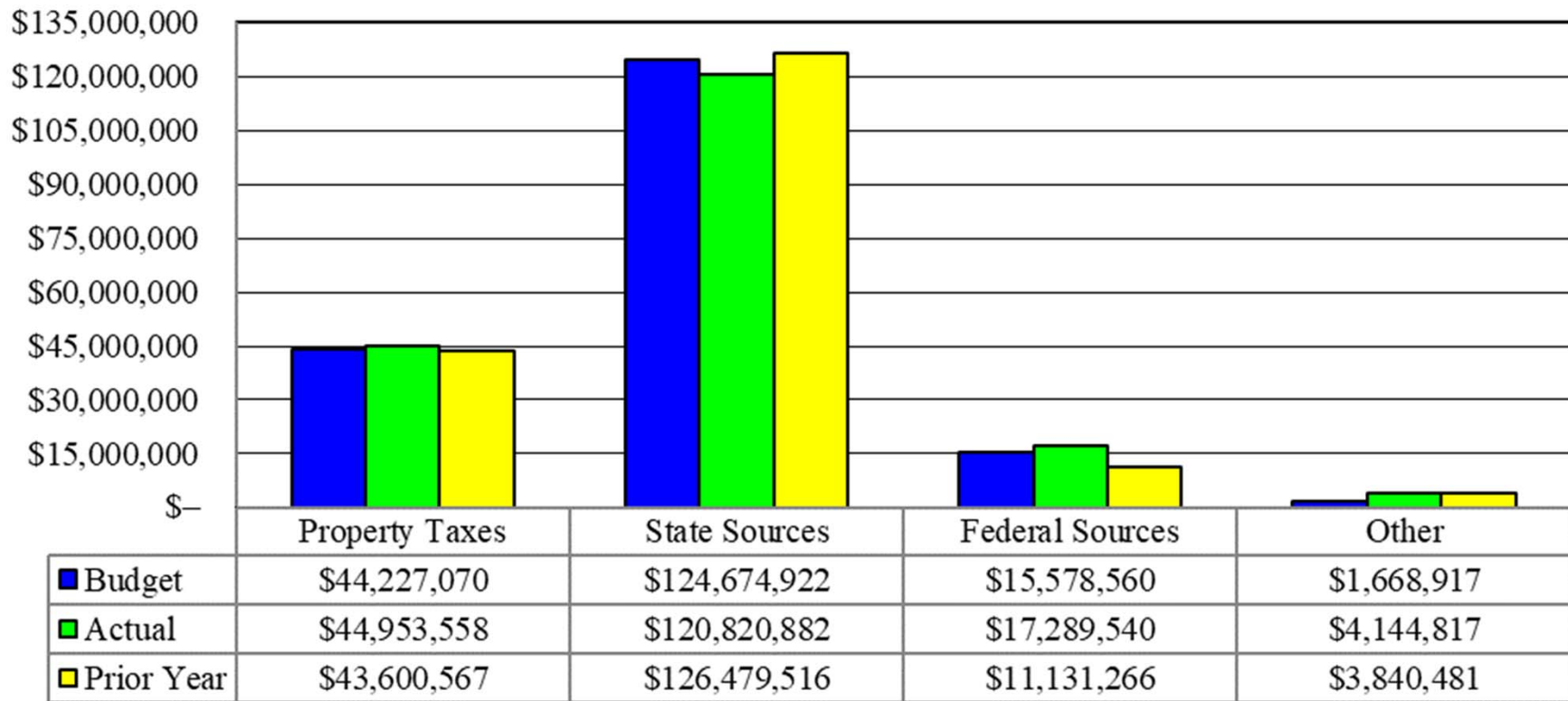
PRELIMINARY GENERAL FUND FINANCIAL POSITION – UFARS BASIS

| | June 30, | | | | |
|--|---------------------|---------------------|---------------------|----------------------|----------------------|
| | 2018 | 2019 | 2020 | 2021 | 2022 |
| Nonspendable fund balances | \$ 486,096 | \$ 264,546 | \$ 713,515 | \$ 1,218,616 | \$ 1,687,909 |
| Restricted fund balances (1) | 5,271,636 | 4,579,465 | 5,397,172 | 8,493,612 | 9,147,685 |
| Unrestricted fund balances | | | | | |
| Assigned | – | 1,210,419 | 1,507,829 | 1,882,535 | 6,960,051 |
| Unassigned | (777,819) | – | 622,412 | 7,502,120 | 2,739,848 |
| Total fund balance | <u>\$ 4,979,913</u> | <u>\$ 6,054,430</u> | <u>\$ 8,240,928</u> | <u>\$ 19,096,883</u> | <u>\$ 20,535,493</u> |
| Unrestricted fund balances as a percentage of expenditures | <u>(0.4%)</u> | <u>0.7%</u> | <u>1.2%</u> | <u>5.4%</u> | <u>5.2%</u> |
| Unassigned fund balances as a percentage of expenditures | <u>(0.4%)</u> | <u>–</u> | <u>0.3%</u> | <u>4.3%</u> | <u>1.5%</u> |

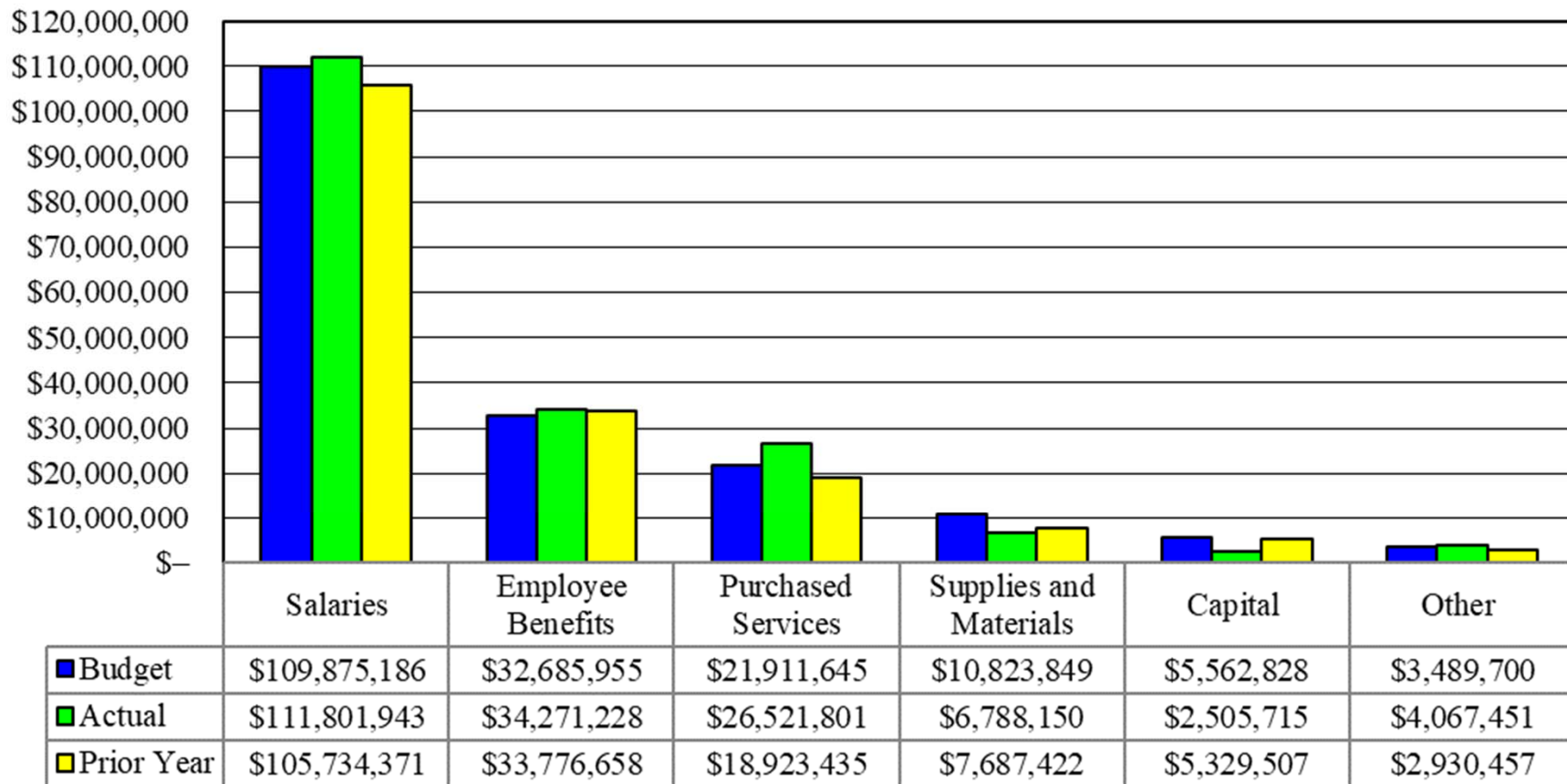
(1) Includes any deficits in restricted fund balance accounts allowed to accumulate deficits under UFARS, which are part of unassigned fund balance on the accounting principles generally accepted in the United States of America-based financial statements.

GENERAL FUND REVENUE

General Fund Revenue

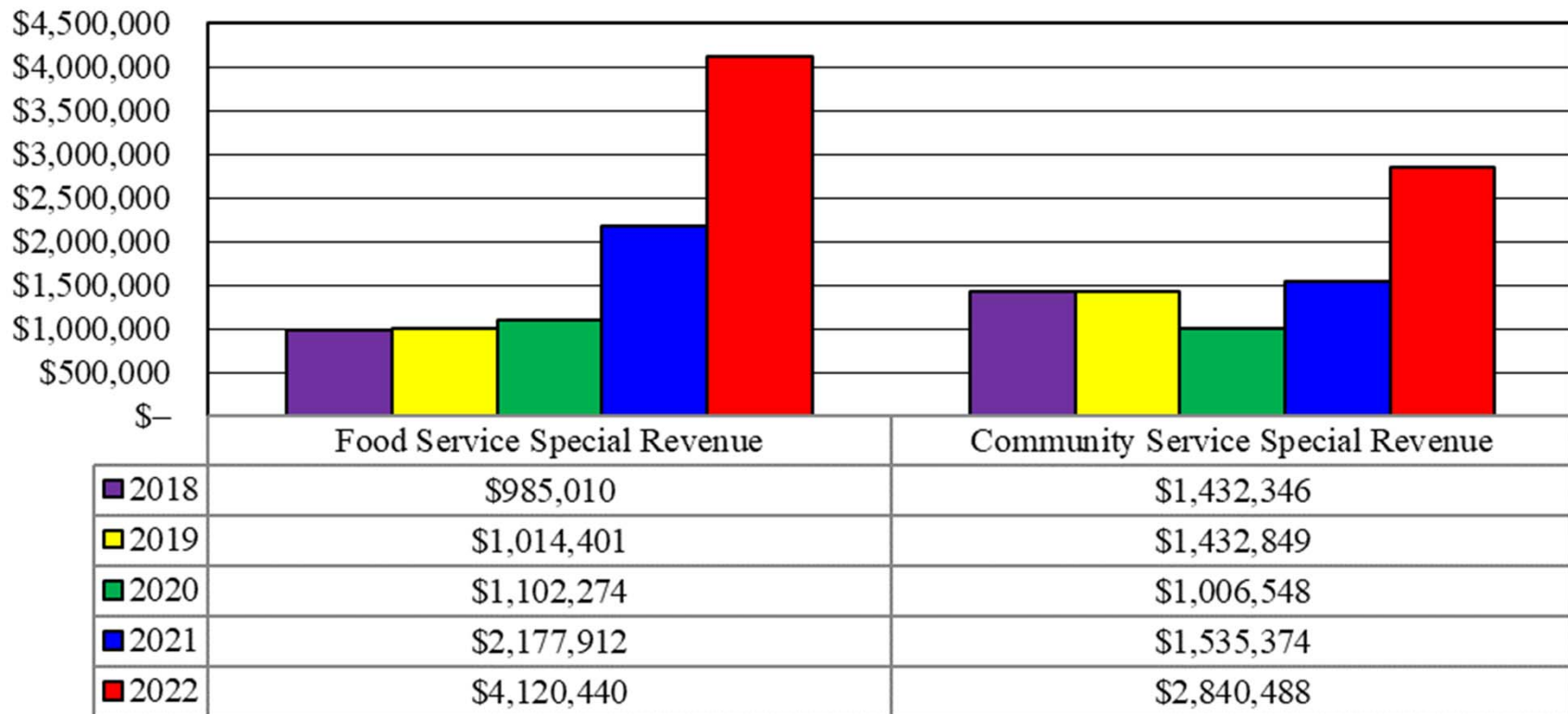


General Fund Expenditures



OTHER OPERATING FUNDS FUND BALANCES

Other Operating Funds
 Total Fund Balances



SELF-INSURANCE INTERNAL SERVICE FUNDS

| | <u>Self-Insured Dental Benefits</u> | <u>Self-Insured Health Benefits</u> |
|-----------------------------------|---|---|
| Change in net position | | |
| Operating revenue – contributions | \$ 1,326,258 | \$ 18,410,932 |
| Operating expenses – benefits | 1,384,785 | 19,980,118 |
| Operating income (loss) | <u>(58,527)</u> | <u>(1,569,186)</u> |
| Nonoperating revenue (expense) | 1,405 | (44) |
| Change in net position | <u>(57,122)</u> | <u>(1,569,230)</u> |
| Net position – Beginning of Year | <u>1,379,125</u> | <u>(285,133)</u> |
| Net position – End of Year | <u><u>\$ 1,322,003</u></u> | <u><u>\$ (1,854,363)</u></u> |



DISTRICT-WIDE STATEMENT OF NET POSITION

| | June 30, | | Change |
|--|------------------------|------------------------|---------------------|
| | 2022 | 2021 | |
| Net position – governmental activities | | | |
| Total fund balances – governmental funds | \$ 41,415,082 | \$ 29,063,998 | \$ 12,351,084 |
| Total capital assets, net of depreciation/amortization | 303,825,003 | 305,146,648 | (1,321,645) |
| OPEB asset, net of deferments | 5,615,407 | 5,264,541 | 350,866 |
| Bonds, COPs, financed purchases, and leases | (209,392,887) | (196,321,885) | (13,071,002) |
| PERA and TRA pensions, net of deferments | (162,105,824) | (171,605,370) | 9,499,546 |
| Other adjustments | (6,889,768) | (6,099,049) | (790,719) |
| | <u>\$ (27,532,987)</u> | <u>\$ (34,551,117)</u> | <u>\$ 7,018,130</u> |
| Net position | | | |
| Net investment in capital assets | \$ 111,931,629 | \$ 119,977,952 | \$ (8,046,323) |
| Restricted | 17,685,336 | 13,711,368 | 3,973,968 |
| Unrestricted | <u>(157,149,952)</u> | <u>(168,240,437)</u> | <u>11,090,485</u> |
| | <u>\$ (27,532,987)</u> | <u>\$ (34,551,117)</u> | <u>\$ 7,018,130</u> |

School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

AGENDA SECTION: Operations

ITEM: 5.B. Resolution for Approval of 403(b) Plan Revision

COMMENTS BY: Virginia Verbrugge, Assistant Director of Finance

Description: The School Board is asked to approve the attached resolution that was presented to the School Board for non-action on August 7, 2023.

The District has been advised to amend the Robbinsdale ISD #281 403(b) Plan effective January 1, 2009, to allow, pursuant to provision 26 (b)(5)(D), that Employer Matching Contributions shall be made in an amount, if any, determined by the Employer.

Plan administrator is Educators Benefit Consultants, LLC-Aviben.

Recommended Action: Approve the resolution for the 403(b) Plan Revision.

| | Yes | No | Abstention |
|------------------------|------------|-----------|-------------------|
| Helen Bassett | X | | |
| ReNae Bowman | X | | |
| Sharon E. Brooks | X | | |
| Dr. Greta Evans-Becker | X | | |
| Kim Holmes | X | | |
| Caroline Long | X | | |
| John Vento | X | | |

Motion by: Director Evans-Becker
(waive reading of resolution)

Yes: 5

Passed: Yes

Second by: Director Brooks

No: 0

Failed: No

225 **Abstentions:** None



**To: Members of the School Board
David Engstrom, Superintendent**
From: Virginia Verbrugge, Assistant Finance Director
Date: August 21, 2023
Re: 403 (b) Plan-Revision-ACTION

The School Board is asked to approve the attached resolution that was presented to the School Board for non-action on August 7, 2023.

The District has been advised to amend the Robbinsdale ISD #281 403(b) Plan effective January 1, 2009, to allow, pursuant to provision 26 (b)(5)(D), that Employer Matching Contributions shall be made in an amount, if any, determined by the Employer.

Plan administrator is Educators Benefit Consultants, LLC-Aviben

QUESTIONS:

Please contact me at 763-504-8042 or Virginia_Verbrugge@rdale.org if you have any questions.

**Independent School District #281
FORMAL RECORD OF ACTION**

The following is a formal record of action taken by the governing body of Independent School District #281 (the "Company").

With respect to the amendment of the Robbinsdale ISD #281 403(b) Plan (the "Plan"), the following resolutions are hereby adopted:

RESOLVED: That the Plan be amended retroactively in the form attached hereto in accordance with the procedures of the Employee Plans Compliance Resolution System (EPCRS), which amendment is hereby adopted and approved;

RESOLVED FURTHER: That the appropriate officers of the Company be, and they hereby are, authorized and directed to execute said amendment on behalf of the Company;

RESOLVED FURTHER: That the officers of the Company be, and they hereby are, authorized and directed to take any and all actions and execute and deliver such documents as they may deem necessary, appropriate or convenient to effect the foregoing resolutions including, without limitation, causing to be prepared and filed such reports documents or other information as may be required under applicable law.

Dated this _____ day of _____, 2023.

Clerk

Robbinsdale ISD #281 403(b) Plan

AMENDMENT

WHEREAS, Independent School District #281 (the "Company") maintains the Robbinsdale ISD #281 403(b) Plan (the "Plan") for the benefit of certain of its employees; and

WHEREAS, Pursuant to Section 10.02 of the Plan, the Company desires to amend the Plan;

NOW, THEREFORE, the Plan is hereby amended effective January 1, 2009, to allow, pursuant to provision 26(b)(5)(D), that Employer Matching Contributions shall be made in an amount, if any, determined by the Employer. This amendment is effectuated in compliance with the retroactive amendment option provided in Appendix B, Section 2.07(4)(a) of the Employee Plans Compliance Resolution System (EPCRS) revenue procedure, 2021-30, as it satisfies the following conditions: (i) the amendment satisfies § 401(a) at the time it is adopted, (ii) the amendment would have satisfied § 401(a) had the amendment been adopted at the earlier time when it is effective, and (iii) the employees affected by the amendment are predominantly nonhighly compensated employees.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed this ____ day of _____, 2023.

Independent School District #281:

Signature: _____

Print Name: _____

Title/Position: _____

School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

AGENDA SECTION: Operations

ITEM: 4.C. Resolution Accepting July 2023 Donations

COMMENTS BY: Virginia Verbrugge, Assistant Director of Finance

Description: The School Board will be asked to move approval of the Resolution Accepting June 2023 Donations in the amount of \$165.00. The School Board and Superintendent are grateful for the generous contributions supporting our students and staff in Robbinsdale Area Schools.

Recommended Action: Approve the resolution accepting donations.

| | Yes | No | Abstention |
|------------------------|------------|-----------|-------------------|
| Helen Bassett | X | | |
| ReNae Bowman | X | | |
| Sharon E. Brooks | X | | |
| Dr. Greta Evans-Becker | X | | |
| Kim Holmes | X | | |
| Caroline Long | X | | |
| John Vento | X | | |

Motion by: Director Bowman

Yes: 7

Passed: Yes

Second by: Director Vento

No: 0

Failed: No

Abstentions: None

The following resolution was moved by _____ and seconded by _____:

RESOLUTION ACCEPTING DONATIONS

WHEREAS, Minnesota Statutes 123B.02, Subd. 6 provides: "The board may receive, for the benefit of the district, bequests, donations, or gifts for any proper purpose and apply the same to the purpose designated. In that behalf, the board may act as trustee of any trust created for the benefit of the district, or for the benefit of pupils thereof, including trusts created to provide pupils of the district with advanced education after completion of high school, in the advancement of education."; and

WHEREAS, Minnesota Statutes 465.03 provides: "Any city, county, school district or town may accept a grant or devise of real or personal property and maintain such property for the benefit of its citizens in accordance with the terms prescribed by the donor. Nothing herein shall authorize such acceptance or use for religious or sectarian purposes. Every such acceptance shall be by resolution of the governing body adopted by a two-thirds majority of its members, expressing such terms in full."; and

WHEREAS, every such acceptance shall be by resolution of the governing body adopted by a two-thirds majority of its members, expressing such terms in full;

THEREFORE, BE IT RESOLVED, that the School Board of Robbinsdale Area School District ISD 281, gratefully accepts the following donations as identified below:

August 21, 2023

| School | Donor | Amount | Purpose |
|---------------------------------|--------------------|----------|-----------------|
| Education Service Center | Target Cybergrants | \$20.00 | District Wide |
| Independent School District 281 | Target Cybergrants | 50.00 | Credit Recovery |
| Education Service Center | Target Cybergrants | 20.00 | District Wide |
| Independent School District 281 | Target Cybergrants | 75.00 | Credit Recovery |
| | Total | \$165.00 | |

The vote on adoption of the Resolution was as follows:

Aye:

Nay:

Absent:

Whereupon, said Resolution was declared duly adopted.

By: _____
Chair

By: _____
Clerk



School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

| | |
|------------------------|---|
| AGENDA SECTION: | Operations |
| ITEM: | 5.D. Non-Action - Resolution Authorizing Payment of Specific Statements in Advance for FY24 |
| PRESENTER: | Virginia Verbrugge, Assistant Director of Finance |

Discussion in regard to the attached Resolution Authorizing Payment of Specific Statements in Advance for FY24, in preparation for a vote for approval at the September 6, 2023 Business Meeting. Work Session tonight will include information in regard to the impact of removing the following items from the “Payment or expense claims against the school district for:” section of the resolution:

- Item 2: [Contracted Transportation Services](#)
- Item 3: [Registration and Travel Expenses](#)
- Item 9: [Special Speaker Fees, Consulting Fees, Contracted Fees](#)

**RESOLUTION TO AUTHORIZE PAYMENT OF SPECIFIC STATEMENTS
IN ADVANCE OF BOARD APPROVAL**

Director Vento introduced the following resolution and move its adoption:

BE IT RESOLVED by the School Board of Independent School District No. 281, Robbinsdale, Minnesota, as follows:

It is recommended that and consistent with Minnesota Statute 123B.11, 123B.02 and 471.38, the Executive Director of Finance be hereby vested with the authority and responsibility to make the following payment in advance of board approval for the 2023-2024 school year.

Payment or expense claims against the school district for:

1. Utility bills
2. Employee group insurance payments
3. Employee retirement plan payments
4. Payments necessary to be eligible for discount privileges
5. Postage meter and bulk mailing payments
6. Officials, referees and judges fees
7. Tuition payments for resident students
8. Payments necessary to meet the 35 day statute

The Executive Director of Finance is hereby vested with the authority and responsibility to initiate electronic fund transfers including payment of interest, payroll bank account transfers, state and federal tax withholding, state sales tax, electronic fund transfer payments covering investments, bond principal and interest, tax anticipation certificate principal and interest, loan principal and interest fiscal agent service charges.

1. The disbursing bank shall keep on file a certified copy of this authorization which allows electronic fund transfers.
2. The initiator of the electronic transfer shall be identified for each transaction.
3. The initiator shall document the request and obtain approval from the Executive Director of Finance.
4. A written confirmation of the transaction shall be made no later than one business day after the transaction and shall be used to support the transaction.

Motion was seconded by Director Brooks, and upon vote being taken thereon, the following voted in favor thereof:

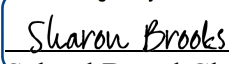
Directors Bassett, Bowman, Brooks, Evans-Becker, Holmes, Long and Vento

And the following voted against the same: None

Whereupon said resolution was declared duly adopted.

DocuSigned by:
By: 
School Board Chair

Date: 8/25/2023

DocuSigned by:
By: 
School Board Clerk

Date: 9/5/2023



School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

| | |
|------------------------|---|
| AGENDA SECTION: | Operations |
| ITEM: | 5.E. Non-Action - e-Learning Plan for SY 2023-2024 |
| PRESENTER: | John Groenke, Executive Director Student Services Matt Pletcher, Director of Secondary Curriculum and Multilingual Programs |

Discussion in regard to the updated e-Learning Plan for SY 2023-2024, in preparation for a vote for approval at the September 6, 2023 Business Meeting. The plan document attached has been updated to reflect the requested revisions by the School Board at the August 7, 2023 Work Session.



2023-2024 RAS e-Learning Plan

Revised August 9, 2023

Overview

The Robbinsdale Area Schools e-Learning Plan is written to provide continued, standards-aligned, educational experiences to students on days with inclement weather. e-Learning Days provide Robbinsdale Area Schools an alternative to extending the school year in the event of such weather events. Our plan is developed in accordance with Minnesota Statute [120A.414](#) which states the following:

Subdivision 1. **Days.** "e-learning day" means a school day where a school offers full access to online instruction provided by students' individual teachers due to **inclement weather**. A school district or charter school that chooses to have e-learning days may have up to five e-learning days in one school year. An e-learning day is counted as a day of instruction and included in the hours of instruction under section [120A.41](#).

Subd. 2. **Plan.** A school board may adopt an e-learning day plan after meeting and negotiating with the exclusive representative of the teachers. If a charter school's teachers are not represented by an exclusive representative, the charter school may adopt an e-learning day plan after consulting with its teachers. The plan must include accommodations for students without Internet access at home and for digital device access for families without the technology or an insufficient amount of technology for the number of children in the household. A school's e-learning day plan must provide accessible options for students with disabilities under chapter [125A](#).

Subd. 3. **Annual notice.** A school district or charter school must notify parents and students of the e-learning day plan at the beginning of the school year.

Subd. 4. **Daily notice.** On an e-learning day declared by the school, a school district or charter school must notify parents and students at least **two hours prior** to the normal school start time that students need to follow the e-learning day plan for that day.

Subd. 5. **Teacher access.** Each student's teacher must be accessible both online and by telephone (via Voicemail) during normal school hours on an e-learning day to assist students and parents.

Subd. 6. **Other school personnel.** A school district that declares an e-learning day must continue to pay the full wages for scheduled work hours and benefits of all school employees for the duration of the e-learning period.

This includes the following staff: AFSCME, Cabinet, Casual Employees, Custodians, Education Assistants, Nutrition Services, Principals, Program Assistants, Program Directors, and Teachers. During the e-learning period, school employees must be allowed to work from home to the extent practicable, be assigned to work in an alternative location, or be retained on an on-call basis for any potential need.

District e-Learning Communication Plan

Robbinsdale Area Schools will communicate with families and stakeholders through the following methods:

- Websites, district and school sites, and traditional media
- Social Media:
 - Twitter
 - Instagram
 - Facebook - district and school pages
- Automated Telephone Message
- Automated Text Notifications
- Email notifications

Early Learning e-learning Plan

The Robbinsdale Area Schools e-Learning Plan is written to provide continued, standards-aligned, educational experiences to students on days with inclement weather. e-Learning Days provide Robbinsdale Area Schools an alternative to extending the school year in the event of such weather events.

Teachers, administrators, and other licensed professionals are expected to be available by email or phone (via voicemail) during regular school hours.

Early Learning licensed staff are expected to prepare plans for an e-learning day based on the guidelines below.

Early Intervention and Community site based ECSE services:

Staff will reach out to families with scheduled visits directly via email to check in and provide appropriate learning activities.

Preschool, 2-day ECFE, Family Literacy, and ECSE:

Any teacher or specialist who would have a class or student contact time on a declared e-Learning Day is expected to provide learning opportunities for students.

- Information regarding instructional activities will be shared through a virtual platform (Seesaw) and emailed to families by 8:30 am.
 - 5 Instructional activities can be online or offline.
 - Special Education staff will email families individually to check in and provide any modified or adapted activities in alignment with the general education teacher's plan.
 - Students and families will be expected to engage in the day's learning activities to the best of their ability.
- Completed offline activities may be given to the teacher upon returning to school.

1 day evening and daytime Early Childhood Family Education (ECFE):

Classes will be canceled in the event of a declared e-learning day. Teachers and/or Parent Educators will email class participants to confirm the cancellation of the class by 8:30 am.

Attendance:

- A student can be considered in attendance by:
 - Connecting via a phone call or email with the teacher
 - Parent/caregiver confirming via email or Seesaw that the instructional activities have been received
 - Emailing or submitting a completed instructional activity
- Teachers will call home for any student who does not participate in one of the ways listed above.

Accommodations:

- Families can request a printed copy of the instructional activities upon returning to school.
- Families can request a description of the activities via phone call.
- All work completed should be returned to the classroom teacher within one week of returning to school.
- All classroom teachers will collaborate with special education case managers or English Learner teachers to make appropriate modifications for students in their classes.

Additional Information Regarding Early Learning e-learning days:

- RAS will not be providing district devices or hotspots to Early Learning families
- The following day, teachers will provide time for students to share, draw, or otherwise express what they did on the e-Learning day.

K-5 (Elementary) Plan

Learning Activities: Robbinsdale Area Schools will use current Learning Pathways (Literacy) for students and provide both online and offline options for students (other subjects) to engage in learning on an e-Learning day. Any teacher that would have a class or student contact time on a declared e-Learning day is expected to provide learning opportunities for students.

Communication of Learning Activities:

Learning Pathways will be communicated in the following ways:

- Building grade-level teams will post current Learning Pathway activities for the day on SeeSaw (K-3rd) and Schoology (4th & 5th) by 8:30 a.m. (Tier I schools) and 10:30 a.m. (Tier III schools).
- Learning Pathway activities will be emailed to building administrators to be posted on their social media sites and school web pages.
- Asynchronous instructional videos will be posted for students in grades 4-5 to access by 8:30 a.m.(Tier I schools) and 10:30 a.m. (Tier III schools).
- Teachers in grades K-3 will email Learning Pathway to all families in addition to posting online.

Teachers, principals, and other licensed professionals will be available by email or phone (via voicemail) during regular school hours. Staff contact information can be found in the [RAS Staff Directory](#). All communication requests will be responded to in a timely manner during school hours.

All communications via email will contain the teacher's name, grade level, and school name to assist families with multiple children.

Students will be expected to complete all activities for all areas normally met that day. Completed activities can be posted to SeeSaw (K-3rd) and Schoology (4th & 5th) or delivered upon returning to school with a signature or note from whoever supervised learning activities in the event that printing the assignment/activity is not possible.

Attendance:

- Parents/guardians can respond to the email from the teacher or respond through SeeSaw (or Schoology, if appropriate) that they received the Learning Pathway activities.
 - The teacher will attempt to call home for any student who does not respond via email. The teacher will record the call in the "Contact Log" in Infinite Campus.
 - Attendance should be completed by 10:15 am (Tier 1, 12:15 pm Tier 3).
- Parents/guardians should call the school office if they do not have reliable internet access.
- Adventure Club sites will email appropriate school offices with students who are in attendance.
- All absences will be marked in Infinite Campus as Unexcused. It is the responsibility of the student's parent/guardian to request that absences are excused as stated in RAS Administrative Procedure [503AP](#).
 - Attendance will be changed from an *unexcused absence* to an *excused absence* within 7 days of the declared e-Learning day by returning the assigned work from the e-Learning day or sending a written note.

Accommodations:

- Families can request a printed copy of the Learning Pathway activities upon returning to school.
- Families can request a description of the Learning Pathway activities via phone call.
- Adventure Club will provide digital access to students in attendance.
- All Learning Pathway activities should be returned to the classroom teacher within one week of returning to school.
- All classroom teachers will collaborate with special education case managers to make appropriate modifications for students in their classes.

The next class day after e-Learning in elementary classrooms:

- Provide time for students to share, draw, write about, or otherwise express what they did on the e-Learning day.

6-12 (Secondary) Plan

Learning Activities: Any teacher that would have a class or student contact time on a declared e-Learning Day is expected to provide learning opportunities for students. All secondary classes in Robbinsdale Area Schools will utilize Schoology to post assignment information and lesson resources.

This work may include but is not limited to, online discussions, asynchronous instructional videos, quizzes, web-based and/or print assignments, and readings. This work is also expected to be a continuation of content from the previous day.

Communication of Learning Activities:

Teachers will post an “Update” on Schoology for their classes that includes all directions for the day, tasks to complete, and a clear statement of the day’s learning target(s). This information may also be sent home via Schoology, email, or Infinite Campus.

Teachers, principals, and other licensed professionals will be available by email or phone (via voicemail) during regular school hours. Staff contact information can be found in the [RAS Staff Directory](#). All communication requests will be responded to in a timely manner during school hours.

All communications via email will contain the teacher’s name, grade level, and school name to assist families with multiple children.

Attendance:

- To be counted as present for an e-Learning Day:
 - A student must “Like” the UPDATE posted by the classroom teacher outlining the work for the day. This acknowledges that they have seen the task(s) to be completed for the day.
 - A parent/guardian may respond to the email from the classroom teacher verifying that they have seen the task(s) to be completed for the day.
 - Teachers will post attendance to Infinite Campus by the end of the school day.
 - 3:25 for high schools
 - 4:05 for middle schools
- Parents/guardians should call the attendance line for the school office if they do not have reliable internet access.
- All absences will be marked in Infinite Campus as Unexcused. It is the responsibility of the student’s parent/guardian to request that absences are excused as stated in RAS Administrative Procedure [503AP](#).
 - Attendance will be changed from an *unexcused absence* to an *excused absence* within 7 days of the declared e-Learning day by returning the assigned work from the e-Learning day or sending a written note.

Accommodations:

- All classroom teachers will collaborate with special education case managers to make appropriate modifications for students in their classes as needed.
- Self-contained classrooms may adhere to the general education model or they may use the learning pathway model used in elementary classrooms as deemed appropriate by case managers and self-contained classroom teachers.
- Any other service provider that would be working with a student on an e-Learning day must send an assignment or task via email and document this in the “Contact Log” in Infinite Campus

Robbinsdale Academy Programs:

Included Programs: Alternative Placement, Credit Recovery, Edge, and Highview

Robbinsdale Academy classes that do not use Schoology will adhere to the following additional guidelines:

- Students and their parent(s)/guardian(s), who are enrolled in any of the Robbinsdale Academy Programs will receive an email from each of their teachers outlining the expectations for the day.
- Students or parents/guardians will need to respond to this email for attendance purposes.

Post-Secondary Enrollment Option (PSEO) Students:

Students who are enrolled in PSEO will be contacted by their enrolled high school principal or designee informing the student that they must contact their PSEO instructors for details of their classes that day.

The next school day after e-Learning in secondary classrooms:

Teachers will have the following available to students:

- Time to work on tasks that were not completed on the e-Learning day
- Time to deepen understanding and engage in richer tasks for those who completed their tasks on the e-Learning day.

These should be done in ways that continue learning for all students in the classroom.

Adult Basic Education (ABE)

Learning Activities: Any teacher that would have a class or student contact time on a declared e-Learning Day is expected to provide learning opportunities for students. All classes provided through ABE will adhere to their state-approved Distance Learning guidelines. This work may include but is not limited to, online discussions, quizzes, web-based and/or print assignments, and readings. This work is also expected to be a continuation of content from the previous day.

Communication of Learning Activities:

Teachers will communicate expectations with their students via email and telephone calls on declared e-Learning days.

Teachers, ABE Director, and other licensed professionals will be available by email or phone (via voicemail) during regular school hours. Staff contact information can be found on the [Adult Academic Program webpage](#). All communication requests will be responded to in a timely manner during school hours.

All communications via email will contain the teacher's name and school name to assist students who might also receive emails from their children's teachers.

Attendance:

Student attendance will be counted in accordance with Distance Learning practices that are already approved for use in Adult Basic Education by the State of Minnesota.

Accommodations:

The Distance Learning plan that is already in place for Adult Basic Education programming accounts for necessary accommodations for their students.

Robbinsdale Transition Center Plan (RTC)

Learning Activities: Teachers at Robbinsdale Transition Center (RTC) will collaborate to create a unified document that has all learning activities for students. Any teacher that would have a class or student contact time on a declared e-Learning Day is expected to provide learning opportunities for students. Robbinsdale Area Schools will utilize learning pathways for students that provide both online and offline options for students to engage in learning.

Learning pathways will be revisited monthly during the months of November through April to ensure that the work being completed aligns with the current topics of study.

Communication of Learning Activities:

Learning opportunities will be emailed to building administrators and directly to students and their families.

Teachers, principals, and other licensed professionals will be available by email or phone (via voicemail) during regular school hours. Staff contact information can be found in the [RAS Staff Directory](#). All communication requests will be responded to in a timely manner during school hours.

All communications via email will contain the teacher's name and school name to assist families with multiple children.

Students will be expected to complete ONE option for each course. Completed activities should be returned upon returning to school. Parents/Adult Students have the option of writing down the completed learning activities in the event that printing them is not possible.

Attendance:

- Parents/Adult Students can respond to the email from the teacher that they received the learning activities.
 - The teacher will attempt to call home for any student who does not respond via email. The teacher will record the call in the "Contact Log" in Infinite Campus.
 - Attendance should be completed by 10:15 am.
- Parents/Adult Students should call the school office if they do not have reliable internet access.
- All absences will be marked in Infinite Campus as Unexcused. It is the responsibility of the student's parent/guardian to request that absences are excused as stated in RAS Administrative Procedure [503AP](#).
 - Attendance will be changed from an *unexcused absence* to an *excused absence* within 7 days of the declared e-Learning day by returning the assigned work from the e-Learning day or sending a written note.

Accommodations:

- Families/Adult Students can request a printed copy of the learning activities upon returning to school.
- All learning activities should be returned to the course teacher within three days of returning to school.

Plan monitored and reviewed by:

Bridget Hall, Director of Curriculum and Instruction

Matt Pletcher, Director of Curriculum and Instruction

John Groenke, Executive Director of Student Services

Marti Voight, Assistant Superintendent

Dr. Sue Holtz, Director of Technology

Toni Boyden, Director of Student Services

Kelley Sabako, Student Systems, and Enrollment Coordinator

Emilie Levinson, Director of Early Learning

Tracy Ogren, Special Education Supervisor

Jen Ouellette-Schramm, Director of Adult Academic Programs

Robbinsdale Area Schools Executive Cabinet



School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

| | |
|------------------------|---|
| AGENDA SECTION: | Operations |
| ITEM: | 5.F. Non-Action - Proposed Resolution for Armstrong/Cooper Boys Swimming Co-op |
| PRESENTER: | Anthony Williams, Executive Director of Community Education, Athletics and Activities |

Armstrong and Cooper High Schools are requesting entering into a cooperative sponsorship for Boys Swim, beginning in the 2023-2024 school year.

Boys Swim and Dive roster numbers from both Armstrong and Cooper High Schools have decreased over the past few years. Last year, Armstrong's team rostered under 20 student-athletes, with Cooper's team under 15 student-athletes. Low roster numbers result in an unfair competitive advantage because neither team was able to place participants in every event. Teams are also impacted by injuries or sickness because of the need to adjust relay teams where junior varsity level participants are often added to a varsity event.

Entering into a cooperative sponsorship will allow the high schools to field one solid team that can compete at the level appropriate for our enrollment. These swimmers competed on the same team all through youth, so the team unity will already be present. Combining practice times will also allow more opportunities for using the pool for community programs.

The Boys Swim team will be managed by the Cooper Activities Department and compete in the Tri-Metro Conference, with the goal of adding Northwest Suburban opponents as non-conference meets.

Resolution:

Requesting approval of Cooperative Sponsorship Application for Boys Swim for Armstrong and Cooper High Schools at the September 6, 2023 Business Meeting.

Application for Cooperative Sponsorship

Deadline: Not later than 30 days prior to the first day of practice for that sport season.
 PLEASE SEE BYLAW 403.2 (A-C) and 403.4 (A-D) (amended May 15, 2017) FOR INFORMATION REGARDING REQUIRED DOCUMENTATION AND APPLICATION PROCEDURE

The governing boards of each participating school must jointly make application for cooperative sponsorship.

On behalf of the following schools, we hereby apply for cooperative sponsorship of **Swim - Boys**
 beginning with the **2023 - 2024** school year. (activity) (boys' or girls') (Adapted-CI or PI)

List **ALL** schools included in the cooperative sponsorship. *Attach another form if necessary.*

| | School | Enrollment (9-12)* | City | Administrative Region** | Competitive Section** |
|-----------------|-----------------------|--------------------|----------|-------------------------|-----------------------|
| High School #1: | Robbinsdale Cooper | 1,630 | New Hope | 6AA | 2A |
| High School #2: | Robbinsdale Armstrong | 1,833 | Plymouth | 6AA | 5AA |
| High School #3: | | | | | |
| High School #4: | | | | | |

*Enrollment reported to the State of Minnesota on October 1 of the previous school year. **Current (Number and Class)

- Do any of the above schools belong to a conference in this activity?
 Yes This application must include a review and comments from the conference(s) of which the schools are members.
 No
- Do any of the above schools currently have a cooperative agreement in this activity?
 Yes An application for dissolution must be submitted for the existing agreement.
 No
- Describe the conditions which have prompted your request to co-sponsor this activity. (See model resolution at [www.mshsl.org/About/MSHSL/Membership Information: A History & Model Resolution for School Boards](http://www.mshsl.org/About/MSHSL/Membership%20Information%20-%20A%20History%20&%20Model%20Resolution%20for%20School%20Boards))
- List the number of students, by grade level, who participated in this activity during the previous year. *If the school did not sponsor the program last year, indicate the number of students expected to participate in this cooperatively-sponsored activity this year if approved.*

| | 7th | 8th | 9th | 10th | 11th | 12th |
|----------------|-----|-----|-----|------|------|------|
| Cooper HS | | 1 | 1 | 2 | 4 | 4 |
| Armstrong HS | | 2 | 1 | 2 | 4 | 1 |
| High School #3 | | | | | | |
| High School #4 | | | | | | |

- Team Identification: (Indicate how cooped schools should be identified in tournament programs): **Armstrong / Cooper WINGS**
- Team Colors: ___ Navy/Red Team Mascot: _____
- Host School (school that will receive revenue share check): Robbinsdale Armstrong High School

| Board of Education (or designee) | School | Date |
|----------------------------------|--------|-------|
| Signed _____ | _____ | _____ |
| Signed _____ | _____ | _____ |
| Signed _____ | _____ | _____ |
| Signed _____ | _____ | _____ |

Official Action of the MSHSL Board of Directors

Approved 244 Not Approved

Signature: _____
 MSHSL Executive Director

Date: _____



School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

| | |
|------------------------|---|
| AGENDA SECTION: | Operations |
| ITEM: | 5.G. Non-Action - Proposed Resolution for Armstrong/Cooper Girls Lacrosse Co-op |
| PRESENTER: | Anthony Williams, Executive Director of Community Education, Athletics and Activities |

Armstrong and Cooper High Schools are requesting entering into a cooperative sponsorship for Girls Lacrosse, beginning in the 2023-2024 school year.

Girls Lacrosse roster numbers from both Armstrong and Cooper High Schools have decreased over the past few years. Last year, Armstrong's team rostered 12 seniors and was barely able to field two teams. Cooper rostered 9 student athletes and only competed at the junior varsity level. Armstrong was competitive but with losing a high number of seniors. There is a concern about the ability to still field two teams and grow the program. Cooper was not able to complete the junior varsity schedule they played, and are in jeopardy of closing the program due to low numbers.

Entering into a cooperative sponsorship will allow the high schools to field one program that could place participants at the appropriate junior varsity or varsity skill level. These students all participate together during their youth days, so the team gel will be a quick transition.

The Girls Lacrosse team will be managed by the Armstrong Activities Department and compete in the Northwest Suburban Conference, with the goal of adding Tri-Metro opponents as non-conference meets.

Resolution:

Requesting approval of Cooperative Sponsorship Application for Girls Lacrosse for Armstrong and Cooper High Schools at the September 6, 2023 Business Meeting.

Application for Cooperative Sponsorship

Deadline: Not later than 30 days prior to the first day of practice for that sport season.
 PLEASE SEE BYLAW 403.2 (A-C) and 403.4 (A-D) (amended May 15, 2017) FOR INFORMATION REGARDING REQUIRED DOCUMENTATION AND APPLICATION PROCEDURE

The governing boards of each participating school must jointly make application for cooperative sponsorship.

On behalf of the following schools, we hereby apply for cooperative sponsorship of **Lacrosse - Girls**
 beginning with the **2023 - 2024** school year. (activity) (boys' or girls') (Adapted-CI or PI)

List **ALL** schools included in the cooperative sponsorship. *Attach another form if necessary.*

| | School | Enrollment (9-12)* | City | Administrative Region** | Competitive Section** |
|-----------------|-----------------------|--------------------|----------|-------------------------|-----------------------|
| High School #1: | Robbinsdale Armstrong | 1,833 | Plymouth | 6AA | 5A |
| High School #2: | Robbinsdale Cooper | 1,630 | New Hope | 6AA | 5A |
| High School #3: | | | | | |
| High School #4: | | | | | |

*Enrollment reported to the State of Minnesota on October 1 of the previous school year. **Current (Number and Class)

- Do any of the above schools belong to a conference in this activity? MSHSL
 Yes This application must include a review and comments from the conference(s) of which the schools are members.
 No
- Do any of the above schools currently have a cooperative agreement in this activity?
 Yes An application for dissolution must be submitted for the existing agreement.
 No
- Describe the conditions which have prompted your request to co-sponsor this activity. (See model resolution at www.mshsl.org/About MSHSL/Membership Information: A History & Model Resolution for School Boards)
- List the number of students, by grade level, who participated in this activity during the previous year. *If the school did not sponsor the program last year, indicate the number of students expected to participate in this cooperatively-sponsored activity this year if approved.*

| | 7th | 8th | 9th | 10th | 11th | 12th |
|----------------|-----|-----|-----|------|------|------|
| Armstrong HS | 5 | 4 | 6 | 10 | 5 | 12 |
| Cooper HS | 0 | 0 | 1 | 0 | 8 | 2 |
| High School #3 | | | | | | |
| High School #4 | | | | | | |

- Team Identification: (Indicate how cooped schools should be identified in tournament programs): **Armstrong / Cooper WINGS**
- Team Colors: ___ Red/Navy Team Mascot: ___ Wings ___
- Host School (school that will receive revenue share check): Robbinsdale Armstrong High School

| Board of Education (or designee) | School | Date |
|----------------------------------|--------|-------|
| Signed _____ | _____ | _____ |
| Signed _____ | _____ | _____ |
| Signed _____ | _____ | _____ |
| Signed _____ | _____ | _____ |

Official Action of the MSHSL Board of Directors

Approved 246 Not Approved

Signature: _____
 MSHSL Executive Director

Date: _____



School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

| | |
|------------------------|---|
| AGENDA SECTION: | Operations |
| ITEM: | 5.H. Non-Action - Human Resources Staffing Update |
| PRESENTER: | Amy O'Hern, Executive Director of Human Resources |

If needed, Ms. O'Hern will address any questions from the School Board regarding the Human Resources Staffing Update for August 21, 2023.



To: Board of Education
From: Amy O'Hern, Executive Director of Human Resources
Date: August 21, 2023
Re: Staffing Update

Open Positions: 146

| Open Job Postings by Category | Number of openings | Number of days the position has been posted |
|-------------------------------------|---|---|
| Adult Academics | 1 | 1 |
| Athletics/Activities | <u>14</u> 6 CHS 6 AHS 2 FAIR | 62 |
| Casual Employees | 2 Community Education | 32 |
| Child Nutrition | <u>8</u> 2 districtwide 3 HS 1 MS 2 elementary | 25 |
| Educational Assistant | <u>40</u> 3 districtwide 2 HS 10 MS 25 elementary | 60 |
| Elementary/Early Childhood Teaching | <u>11</u> 2 TOSA 2 ESL 4 primary 3 intermediate | 68 |
| Health Services | <u>4</u> 1 nurse 3 districtwide | 50 |
| High School Teaching | <u>10</u> 1 Art 1 FAC | 47 |



| | | |
|--------------------------|--|----|
| | 3 English 4 Math 1 social studies | |
| Maintenance/Custodial | <u>7</u> 5 districtwide 1 grounds 1 MS | 21 |
| Middle School | <u>16</u> 3 spanish 4 allieds 4 math 1 english 2 reading 2 science | 89 |
| Parent Educator | 1 | 18 |
| Program Assistants | <u>8</u> 4 CE 1 A and I 3 MS | |
| Program Directors | 1 Redesign | 21 |
| Clerical | 2 MS | 20 |
| Student Support Services | <u>15</u> 7 districtwide 3 HS 2 MS 3 elementary | 32 |
| Substitute | 6 | 70 |



School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

| | |
|------------------------|---------------------------------------|
| AGENDA SECTION: | Operations |
| ITEM: | 5.I. Non-Action - Policy Update |
| PRESENTER: | Governance Policy Committee Member(s) |

This will be a new regular item on the Business Meeting agenda, at which time member(s) of the Governance Policy Committee will provide updates on any policies that are under review of the committee.



School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

| | |
|------------------------|---|
| AGENDA SECTION: | Operations |
| ITEM: | 4.I. Non-Action - Transportation Update |
| PRESENTER: | Carrie Johnson, Director of Transportation Alissa Pier, Interim Executive Director of Facilities, Operations and Transportation |

Ms. Johnson and Ms. Pier will be available to answer any questions in regard to the attached Transportation Update memo.



To: School Board
Re: Transportation Update 8/21/23

Transportation Department updates and information:

Job fairs:

The department has participated in three job fairs this summer with good results:

- June 24 – nine candidates for positions
- July 22 – 55 candidates
- Aug. 19 – TBD

Communications and updates:

A number of transportation-related communications, meetings and back-to-school events have occurred:

- Aug. 10 – Email to families: [Route and stop information available in Infinite Campus](#)
- Aug. 14 – Transportation kickoff meeting at Cooper High School
- Aug. 15-23 – Bus route and stop postcards arrive in the mail to families
- Aug. 16-18 – Route picks
- Aug. 21 – Email to families: [New bus tracker app “BusZone”](#)
- Aug. 21-29 – Bus route dry runs (no students, any time of day)
- Aug. 30-31 – Bus route live runs (no students, but live during actual bus time)

Route update:

As of Aug. 15, Robbinsdale Area Schools transportation has:

- 83 total bus routes
 - 71 regular education routes
 - 12 Special Education routes
- There are an addition 65 van routes

Staffing update (as of Aug. 10)

- 90 Durham drivers and 3 district drivers and education assistants (EAs)
 - In addition: 4 drivers taking road test prior to school starting
 - In addition: 3 drivers to complete Behind the Wheel Training (up to 20 hours of training)
 - In addition: 2 drivers to complete classroom training (up to 32 hours of training)
- 38 drivers in the pipeline **before** the Aug. 19 job fair
 - 14 with a Commercial Driver’s License (CDL)

- 15 with a Commercial Learner's Permit (CLP), which allows drivers to practice skills in a commercial motor vehicle

Construction updates:

- The [Rockford Road \(County Road 9\) bridge](#) over Highway 169 project in Plymouth is tentatively scheduled to open at the end of October.
- The France Avenue and 36th Avenue construction project in Robbinsdale is tentatively scheduled to reopen Nov. 1.
- The 36th Avenue bridge over Highway 169 project in Plymouth is scheduled to begin in April of 2024, with completion sometime in the fall of 2024. MnDOT will release more information soon.
 - In conjunction with MnDOT's bridge project, the city of Plymouth is planning a [full-scale rehabilitation of 36th Avenue](#) from Highway 169 west to Zachary Lane, with construction beginning in the spring of 2025 and possibly extending into 2026. The city is still in the planning phase of this project.

36th Avenue timeline (via city of Plymouth):

| Tasks | 2023 | | | | | | | | | | | | 2024 | | | | | | | | | | | | 2025 | |
|---|------|---|---|---|---|---|---|---|---|---|---|---|------|---|---|---|---|---|---|---|---|---|---|---|------|--|
| | M | A | M | J | J | A | S | O | N | D | J | F | M | A | M | J | J | A | S | O | N | D | J | F | | |
| Authorization to Proceed - March 28, 2023 | ◆ | | | | | | | | | | | | | | | | | | | | | | | | | |
| Data Collection - Traffic Counts, Pedestrian Counts, Survey | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Geotechnical Evaluation (Braun Intertec) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pedestrian Crossing Alternatives Review and Preliminary Traffic Analysis | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30% Layout Development | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Kickoff with City Staff - Review Ex Conditions, Discuss Constraints, Discuss Alternatives | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Project Meeting #2 with City Staff, Three Rivers Staff, School District Staff | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Update Traffic Analysis Including School Issues/Alternatives | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pop-Up Meetings - Schools, Trail, Rental Properties | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Project Meeting #3 with City Staff, Three Rivers Staff, School District Staff | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Public Open House | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Regional Solicitation Application Preparation/Submittal/Scoring Result/Award Notification | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Active Transportation Application/Award Notification | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Secure Right-of-Way/Easements | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Final Design: 60%, 90%, 100% Plans/Bidding | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MnDOT Bridge Construction - 2024 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Building Demolition | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 36th Ave Rehabilitation - 2025 Construction | | | | | | | | | | | | | | | | | | | | | | | | | | |

36th Avenue rehabilitation map (via city of Plymouth):



Both maps can be found on the [city of Plymouth's project page](#).



School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

AGENDA SECTION: Consent Agenda

ITEM: 6. Approval of Consent Agenda

PRESENTER: Helen Bassett, School Board Chair

Description: Consent Agenda items are considered routine in nature and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests, in which the item will be removed as a Consent Agenda item and addressed. Consent Agenda items include administrative, personnel matters and financial matters.

Recommended Motion: Approve the Consent Agenda items.

| | Yes | No | Abstention |
|------------------------|-----|----|------------|
| Helen Bassett | X | | |
| ReNae Bowman | X | | |
| Sharon E. Brooks | X | | |
| Dr. Greta Evans-Becker | X | | |
| Kim Holmes | X | | |
| Caroline Long | X | | |
| John Vento | X | | |

Motion by: Director Evans-Becker

Yes: 7

Passed: Yes

Second by: Director Vento

No: 0

Failed: No

Abstentions: None



To: Members of the School Board
From: Amy O'Hern, Executive Director of Human Resources
Ukee Dozier, Executive Director of Finance
Date: August 21, 2023
Re: Tentative Agreement - Robbinsdale Equity Allies Contract

RECOMMENDATION:

The Robbinsdale Equity Allies (REA) are a new union group in Robbinsdale Area Schools. The group is made up of staff members from the Achievement and Integration Department. Distinct administration and REA union members have collaboratively drafted a new contract during the past eight months.

District Administration is recommending the approval of a two-year REA contract with the effective dates being July 1, 2023 through June 30, 2025.

The two-year agreement calls for a salary schedule increase of 11% year one and 3% year two of the contract.

The two-year agreement calls for an increase into the employees cafeteria plan.

- January 1, 2024 monthly allocation of \$1,120
- January 1, 2025 monthly allocation of \$1,220



Minutes of Business Meeting

The School Board of Robbinsdale Area Schools

***Approved August 21, 2023*

A Business Meeting of the School Board of Robbinsdale Area Schools (RAS) was held Monday, August 7, 2023, beginning at 6:01 p.m. in the Boardroom at the Robbinsdale Area Schools Education Service Center. A recording of the meeting can be found at: <https://www.rdale.org/discover/school-board> under "Watch School Board Meeting Webcasts."

Call to Order and Roll Call

Chair Evans-Becker called the meeting to order at 6:01 p.m. Directors present: Helen Bassett, ReNae Bowman, Sharon E. Brooks, Dr. Greta Evans-Becker, Kim Holmes, Caroline Long, and John Vento. Director(s) absent: none. Superintendent Engstrom is out on medical leave. There was a quorum, and the meeting was called to order.

Acceptance of the Agenda

Chair Evans-Becker asked for a motion to accept the Business Meeting agenda. Director Vento moved to accept the agenda, and Director Holmes seconded the motion. Upon vote being taken thereon, the following voted in favor thereof: Directors Bassett, Bowman, Brooks, Evans-Becker, Holmes, Long and Vento. And the following voted against the same: none. Said motion was declared duly passed.

Special Report

Chair Evans-Becker reported on the status of Superintendent Engstrom's SY 2022-2023 end of year evaluation, which was based on the Minnesota School Board Association (MSBA) evaluation tool - with 15 priority elements agreed upon by Superintendent Engstrom and the School Board last fall. Superintendent Engstrom presented to the School Board on June 26, 2023 in a closed session, after which he left the room. The directors discussed his strengths/challenges and data/scores. A written summary from the School Board was emailed to Superintendent Engstrom on July 24, 2023 - with intent to meet with him upon return from his medical leave.

Operations

- A. Action: Resolution Accepting June 2023 Donations
MOTION: Director Vento moved to accept the \$26,124.43 in donations to the district, and Director Bassett seconded the motion. Upon vote being taken thereon, the following voted in favor thereof: Directors Bassett, Bowman, Brooks, Evans-Becker, Holmes, Long and Vento. And the following voted against the same: none. Said motion was declared duly passed.
- B. Non-Action: Resolution for Approval of the FY22 Final Audit Report
Virginia Verbrugge, Assistant Director of Finance and Bill Lauer, MMKR and Co., P.A.
Ms. Verbrugge and Mr. Lauer provided a final review of the FY22 audit, and recommended moving to action for approval at the August 21, 2023 Business Meeting.
- C. Non-Action: 403(b) Plan Document
Virginia Verbrugge, Assistant Director of Finance
Ms. Verbrugge provided the draft of the 403(b) plan document, and recommended moving to action for approval at the August 21, 2023 Business Meeting.
- D. Non-Action: Policy 206: Public Participation in School Board Meetings, Complaints about Persons at School Board Meetings, and Data Privacy Considerations
MOTION: Director Vento moved to waive the first reading, and immediately vote for approval, and Director Bowman seconded the motion. Upon vote being taken thereon, the following voted in favor thereof: Directors Bassett, Bowman, Brooks, Evans-Becker, Holmes, Long and Vento. And the following voted against the same: none. Said motion was declared duly passed.
- E. Non-Action: Resolution for Approval of Bus Donations for Emergency Training Operations
Alissa Pier, Interim Executive Director of Facilities, Operations and Transportation
Ms. Pier was available for questions regarding the donation of five non-operational buses to other organizations for use in emergency training operations.
MOTION: Director Vento moved to waive the first reading, and immediately vote for approval, and Director Brooks seconded the motion. Upon vote being taken thereon, the following voted in favor thereof: Directors Bassett, Bowman, Brooks, Evans-Becker, Holmes, Long and Vento. And the following voted against the same: none. Said motion was declared duly passed.
- F. Non-Action: Resolution to Establish School Board Ad Hoc Committee for Transportation Priorities

It was recommended that the first paragraph of the resolution be amended to read “priorities on transportation *and capital infrastructure.*” Directors Bassett, Evans-Becker and Vento will be the members of this committee. MOTION: Director Bassett moved to accept on the first reading as amended, and immediately vote for approval, and Director Vento seconded the motion. Upon vote being taken thereon, the following voted in favor thereof: Directors Bassett, Bowman, Brooks, Evans-Becker, Holmes, Long and Vento. And the following voted against the same: none. Said motion was declared duly passed.

- G. Non-Action: Policy Revisions due to 2023 Legislative Changes
22 policy drafts were updated to reflect the required changes resulting from the 2023 legislative session. MOTION: Director Bowman moved to waive the first reading of all 22 policies, and immediately vote for approval, and Director Vento seconded the motion. Upon vote being taken thereon, the following voted in favor thereof: Directors Bassett, Bowman, Brooks, Evans-Becker, Holmes, Long and Vento. And the following voted against the same: none. Said motion was declared duly passed.
- H. Non-Action: Human Resources Staffing Update
Amy O’Hern provided the “Human Resources Staffing Update,” and was available for questions and discussion.

Consent Agenda

Consent Agenda items include administrative, personnel matters, and financial matters. MOTION: Director Vento moved approval of the Consent Agenda, Director Bowman seconded the motion. Upon vote being taken thereon, the following voted in favor thereof: Directors Bassett, Bowman, Brooks, Holmes, and Long. And the following voted against the same: none. Said motion was declared duly passed.

Announcements (can be found on our website)

Adjournment

MOTION: Director Vento moved to adjourn the Business meeting, and Director Bowman seconded the motion. Upon vote being taken thereon, the following voted in favor thereof: Directors Bassett, Bowman, Brooks, Holmes, Long, and Vento. And the following voted against the same: none. Meeting was adjourned.

Prepared and submitted by:
Molly Olson
Assistant Clerk, Robbinsdale Area Schools
Executive Assistant to the Superintendent and School Board

Signed:  _____ Date: 8/22/2023
Sharon Brooks, Independent School District 281

***Reviewed XXXX*

A Work Session of the School Board of Robbinsdale Area Schools (RAS) was held Monday, August 7, 2023. Complete agendas, reports, and presentations are available at the office and on our website. This was the first Work Session recorded. A recording of the meeting can be found at: <https://www.rdale.org/discover/school-board> under "Watch School Board Meeting Webcasts." **Work session summary minutes are not approved by the School Board.**

Director(s) present: Helen Bassett, ReNae Bowman, Sharon E. Brooks, Dr. Greta Evans-Becker, Kim Holmes, Caroline Long, and John Vento. Director(s) absent: none. Superintendent Engstrom was out on medical leave.

Financial Advisory Council (FAC) FY23 Report

Presented by: John Vento, School Board Treasurer and Director and Lennie Kaufman, FAC Chair

Director Vento introduced Mr. Kaufman, who presented the 2023 FAC annual report. Other FAC members present were FAC secretary Greg Kugler, April Gulley and Katherine Lankford. Time for questions and responses was provided afterwards.

e-Learning Plan for SY 2023-2024

Presented by John Groenke, Executive Director of Student Services and Matt Pletcher, Director of Secondary Curriculum and Multilingual Programs

Mr. Groenke and Mr. Pletcher reviewed the e-Learning Plan for SY 2023-2024, noting the items that had changed from last year:

- All scheduled employees will be compensated
- More robust e-learning programming for the early learning student

The Board made a few recommended changes to the plan, which will be presented for non-action at the August 21, 2023 Business Meeting.

Resolution Authorizing Payments in Advance for SY2023-2024 (from the June 20, 2023 Business Meeting)

Presented for discussion by Dr. Greta Evans-Becker, School Board Chair

A discussion regarding the items the Board wanted pulled from the resolution:

- Item 2: Contracted Transportation Services
- Item 3: Registration and Travel Expenses
- Item 9: Special Speaker Fees, Consulting Fees, Contracted Fees

The Board requested information in regard to the impact of pulling these three items from the resolution. Cabinet will provide the information at the Board meetings on August 21, 2023.

School Resource Officers (SROs)

Presented by Marti Voight, Assistant Superintendent

Ms. Voight provided a brief update in regard to SROs for the 2023-2024 school year, and the contracts in the works between the cities involved and RAS. A lengthy discussion followed, with further information requested from the Board.

Sandy Hook Promise Update

Presented by Marti Voight, Assistant Superintendent

- An informational one-page report was provided to the Board outlining the timeline for rollout of Sandy Hook Promise
- The district has a three-year Memorandum of Understanding (MOU) with Sandy Hook Promise for not charge, to be reviewed prior to the end of the MOU as to what the cost may be going forward
- District response team training was held in regard to Sandy Hook Promise the week of July 30
- The Tipline is having accounts set up
- Tip testing will happen at all sites this week - and all sites must get 100% to pass
- Communications templates are coming
- We will be training student leaders

Compensatory Update

Presented by Marti Voight, Assistant Superintendent

- An informational one-page report was provided to the Board outlining the eligible uses for compensatory funds
- Building administrators determine how the compensatory funds are expended based on the needs of their buildings

Board Topics

A. Superintendent Contingency Plan

Due to Superintendent Engstrom's medical leave, the Board discussed creating a contingency plan for if:

1. Superintendent Engstrom's medical leave needs to be extended, and/or
 2. the School Board decides not to have Superintendent Engstrom return after his medical leave
- Chair Evans-Becker was in consultation with the Minnesota School Board Association (MSBA) and the Minnesota Association of School Administrators (MASA) in regard to the processes for determining/appointing of an interim superintendent. The Board plans on further discussion based on information received from MSBA and MASA.

B. Informational One-Page Reports

The Board requested that the informational one-page reports provided by the Cabinet be shared in Work Session agendas going forward, beginning with August 21, 2023.

Prepared and submitted by:

Molly Olson

Assistant Clerk, Robbinsdale Area Schools

Executive Assistant to the Superintendent and School Board

LICENSED STAFF - August 21, 2023

CHANGE OF ASSIGNMENT

| Name | Building | Title | Lane/Step | Effective Date |
|---------------|----------|----------------------------------|-----------|----------------|
| Beck, Holly | FOE | EA to Teacher SpEd Center Base | BA/2 | 8/28/2023 |
| Gust, Matthew | RVA | PGA to Teacher .4 Social Studies | MA30/10 | 8/28/2023 |
| Kunesh, Louis | ZLE | EA to Teacher SpEd Center Base | BA/2 | 8/28/2023 |
| Xiong, Lynn | CHS | EA to Teacher SpEd Float | BA/4 | 8/28/2023 |

DECEASED

| Name | Building | Title | Date |
|----------------|----------|---------|-----------|
| Johnson, Rurik | PMS | Science | 8/12/2023 |

EXTENDED LEAVE OF ABSENCE

| Name | Building | Title | Effective Date |
|-------------------|----------|---------|----------------|
| Zellers, Kimberly | FAIR PL | Grade 5 | 8/28/2023 |

NEW HIRE

| Name | Building | Title | Lane/Step | Effective Date |
|------------------------|----------|-----------------------|-----------|----------------|
| Ahmed, Abdirahman | RMS | Social Studies | BA/2 | 8/28/2023 |
| Berdine, Kevin | SMS | Orchestra | MA30/21 | 8/28/2023 |
| Bonifacio, Patricia | PMS | Science | BA/4 | 8/28/2023 |
| Bush, Mackenzie | LVE | Grade 2 | BA/3 | 8/28/2023 |
| Dear, Ryann | CHS | English | MA30/5 | 8/28/2023 |
| Gove, Charles | PMS | PE | BA/2 | 8/28/2023 |
| Hargrave, Kelly | LVE | Grade 5 | BA/3 | 8/28/2023 |
| Haugsbys, Peder | FOE | Grade 3 | BA/9 | 8/28/2023 |
| Kemp, Michelyn | NOE | .8 Psychologist | PHD/11 | 8/28/2023 |
| Kline, Margaret | ZLE | SpEd Resource | MA/9 | 8/28/2023 |
| Massard, Ly-Wellen-Joy | PMS | Spanish | MA/7 | 8/28/2023 |
| Mitchell, Eva | SMS | Grade 6 | BA/3 | 8/28/2023 |
| Nilsson, Shawn | ESC | Systems & Operations | L5/1 | 8/21/2023 |
| Otero, Cristina | RSI | Kindergarten | BA/5 | 8/28/2023 |
| Smith, Jennifer | ZLE | Kindergarten | MA/10 | 8/28/2023 |
| Wiersma, Kristen | FOE | Grade 2 | MA15/8 | 8/28/2023 |
| Wiggert, Marrisona | NHLC | Early Child Family Ed | BA/4 | 8/28/2023 |
| Zomermaand, Blake | PMS | Counselor | MA/5 | 8/28/2023 |

REHIRE

| Name | Building | Title | Lane/Step | Effective Date |
|--------------------|----------|-------------------------------|-----------|----------------|
| Archibald, Matthew | FOE | Special Education Center Base | BA/3 | 8/28/2023 |
| Connors, Michele | SMS | Math | BA45/11 | 8/28/2023 |
| Geddes, Treva | SOE | Special Education Resource | BA/4 | 8/28/2023 |
| Kathrine Kruger | FOE | MTSS | MA45/21 | 8/28/2023 |
| Parker, Brian | AHS | Math | BA30/3 | 8/28/2023 |

RESIGNATION/RETIREMENT

| Name | Building | Title | Effective Date |
|----------------------------|----------|----------------|----------------|
| Carson, Trejuan | CHS | FACS | 6/8/2023 |
| Kraft, Samantha | CHS | Nurse | 6/8/2023 |
| Olinyk, Tina | FOE | Grade 2 | 6/8/2023 |
| Peterson, Elizabeth (Lizz) | SMS | Personal Leave | 6/8/2023 |

| | | | | |
|----------------|-----|----------------------------|--|----------|
| White, Melissa | FOE | Grade 3 | | 6/8/2023 |
| Wohl, Adam | SMS | Special Education Resource | | 8/4/2023 |

NON-LICENSED STAFF August 21, 2023

CHANGE OF ASSIGNMENT

| Name | Building | Title | Effective Date |
|-------------------|-----------------|--|-----------------------|
| Alida Adams | Warehouse | Office Employee to Program Assistant | 08/14/2023 |
| Allison Haberle | Warehouse | Office Employee to Program Assistant | 08/14/2023 |
| Justin Fagre | ESC | Service Employee to Program Assistant | 08/14/2023 |
| Christina Opatrny | ZLE | Adventure Club EA to Program Assistant | 08/28/2023 |

NEW HIRE

| Name | Building | Title | Step/Lane | Effective Date |
|-------------------------|-----------------|--------------------|------------------|-----------------------|
| Amanda Alseth | FAIR-C | Office Employee | CATII, Step 5 | 08/14/2023 |
| Tajudeen Balogun | MLE | Service Employee | CU7, Step 2 | 08/08/2023 |
| Jessica Black | FOE | Special Ed EA | CL3, Step 3 | 09/05/2023 |
| Arizbe Cervantes Huerta | SMS | EL Tutor EA | CL3, Step 3 | 09/05/2023 |
| Jennifer Hagenbrock | SMS | Special Ed EA | CL3, Step 3 | 09/05/2023 |
| Dorothy Harris | NPE | Nutrition Services | C1, Step 4 | 09/05/2023 |
| Isabel Mattick | SEA | Special Ed EA | CL3, Step 2 | 09/05/2023 |
| Jennifer Meldaus | FAIR-C | Nutrition Services | C2, Step 5 | 09/05/2023 |
| Delarnas McGhee | FOE | Nutrition Services | C1, Step 4 | 09/05/2023 |
| Cleveland Miller | FOE | Tutor EA | CL3, Step 3 | 09/05/2023 |
| Jacqueline Starr | SMS | Program Assistant | LV4, Step 7 | 08/07/2023 |
| Sydney Summers | SOE | Office Employee | CATIII, Step 5 | 08/15/2023 |
| Shane Thompson | SMS | Security EA | C4, Step 3 | 09/05/2023 |
| Whitney Thorpe | RSI | Tutor EA | CL3, Step 3 | 09/05/2023 |

REHIRE

| Name | Building | Title | Effective Date |
|----------------|-----------------|-------------------|-----------------------|
| Thomas Hall | SOE | Adventure Club EA | 07/31/2023 |
| John Michaelis | WH | Service Employee | 08/09/2023 |
| Andrai Harris | CHS | Special Ed EA | 09/05/2023 |

RESIGNATION/RETIREMENT

| Name | Building | Title | Effective Date |
|-------------------------|-----------------|-------------------|-----------------------|
| Andrea Alamilla-Benitez | RSI | Tutor EA | 06/07/2023 |
| Kathryn Crawford | NPE | ECFE EA | 06/07/2023 |
| Elizabeth Goers | RAH | Office Employee | 06/26/2023 |
| Leonard Jones | CHS | Program Assistant | 06/08/2023 |
| William Lee-Kramer | NOE | Tutor EA | 06/07/2023 |
| Hinhan LoudHawk | RMS | Program Assistant | 06/08/2023 |
| Jonida Lund | NHLC | ECFE EA | 06/07/2023 |
| Melissa McKinnon | ENE | Special Ed EA | 06/07/2023 |
| Robert Rheault | SOE | Service Employee | 10/13/2023 |



To: School Board Members and Superintendent
From: Virginia Verbrugge, Assistant Executive Director of Finance
Date: August 21, 2023
Re: Non-Action: Approve July 2023 Monthly Disbursements

Description:

School Board approve the monthly disbursements for payroll, accounts payable, ACH and transfers.

The following is a summary of claims for the period between July 1-31, 2023. The detailed listing is available from the finance department.

| | |
|---------------------------|------------------------|
| 01 General Fund | 7,772,525.69 |
| 02 Food Service Fund | 310,627.01 |
| 04 Community Ed Fund | 739,933.74 |
| 06 Building Fund | 3,923,309.01 |
| 07 Debt Service Fund | 3,363,701.90 |
| 08 Scholarship Fund | 0.00 |
| 09 Technology Levy | 2,726,469.73 |
| 20 Self Insurance Dental | 139,237.77 |
| 22 Self Insurance Medical | 1,831,576.83 |
| 47 OPEB Debt Service | 68,106.25 |
| 50 Student Activity | 11,832.09 |
| | \$20,887,320.02 |

QUESTIONS:

For questions, please contact Virginia Verbrugge at 763-504-8042 or Virginia_Verbrugge@rdale.org

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|---|------------|
| 531524 | R | 7/28/2023 | EBERT CONSTRUCTION | 88,379.16 |
| 531525 | R | 7/28/2023 | FOBBE ELECTRIC INC | 151,871.75 |
| 531526 | R | 7/28/2023 | HUNT ELECTRIC CORPORATION | 11,400.00 |
| 531527 | R | 7/28/2023 | JOHN A DALSIN & SON, INC. | 442,700.00 |
| 531528 | R | 7/28/2023 | LAKETOWN ELECTRIC CORPORATION | 75,525.00 |
| 531529 | R | 7/28/2023 | NORDSTROM ARCHITECTURAL SHEET METAL & ROOFING | 7,633.25 |
| 531530 | R | 7/28/2023 | NORTHERN GLASS & GLAZING INC | 20,064.00 |
| 531531 | R | 7/28/2023 | PIONEER POWER INC | 568,479.80 |
| 531532 | R | 7/28/2023 | RTL CONSTRUCTION, INC. | 63,809.15 |
| 531533 | R | 7/28/2023 | TEMPCO | 97,375.00 |
| 830950 | R | 7/7/2023 | KRISTEN RB PETERSON & CO. UC | 375 |
| 830951 | R | 7/7/2023 | OLD NATIONAL BANK | 78,471.30 |
| 830952 | R | 7/7/2023 | BLOCKSI INC | 30,240.00 |
| 830953 | R | 7/7/2023 | BLUUM OF MINNESOTA, LLC | 12,395.70 |
| 830954 | R | 7/7/2023 | BRAINPOP LLC | 51,612.00 |
| 830955 | R | 7/7/2023 | CDW GOVERNMENT | 268,689.14 |
| 830956 | R | 7/7/2023 | CHROME HERO LLC | 15,000.00 |
| 830957 | R | 7/7/2023 | CLEVER PROTOTYPES, LLC | 1,649.89 |
| 830958 | R | 7/7/2023 | CMCC | 34,550.52 |
| 830959 | R | 7/7/2023 | CULLIGAN BOTTLED WATER | 240 |
| 830960 | R | 7/7/2023 | EDCLUB INC | 6,624.00 |
| 830961 | R | 7/7/2023 | FOLLETT SCHOOL SOLUTIONS, INC | 31,162.85 |
| 830962 | R | 7/7/2023 | GAGGLE.NET,INC | 60,060.00 |
| 830963 | R | 7/7/2023 | INFINITE CAMPUS | 172,246.63 |
| 830964 | R | 7/7/2023 | JAMF SOFTWARE, LLC | 24,198.00 |
| 830966 | R | 7/7/2023 | SWANK MOVIE LICENSING USA | 9,658.00 |
| 830967 | R | 7/7/2023 | NOODLETOOLS INC | 1,208.00 |
| 830968 | R | 7/7/2023 | NOTABLE IN | 20,037.50 |
| 830969 | R | 7/7/2023 | POWERSCHOOL GROUP LLC | 84,040.00 |
| 830970 | R | 7/7/2023 | SPRINGSHARE, LLC | 3,874.00 |
| 830971 | R | 7/7/2023 | STARFALL EDUCATION FOUNDATION | 3,905.00 |
| 830972 | R | 7/7/2023 | TEACHINGBOOKS.NET LLC | 1,199.00 |
| 830973 | R | 7/7/2023 | TEACHING STRATEGIES, LLC | 6,296.25 |
| 830974 | R | 7/7/2023 | TECHEXCEL, INC | 5,360.00 |
| 830975 | R | 7/7/2023 | WEVIDEO INC. | 5,546.18 |
| 830976 | R | 7/7/2023 | WORLD BOOK , INC | 5,468.40 |
| 830977 | R | 7/7/2023 | 1ST CHOICE PEDIATRIC HOME CARE | 2,100.00 |
| 830978 | R | 7/7/2023 | AMIOT SCHOLASTICS RECOGNITION INC | 1,633.00 |
| 830979 | R | 7/7/2023 | BE GLAD LLC | 7,000.00 |
| 830980 | R | 7/7/2023 | BLAZERWORKS | 3,264.00 |
| 830981 | R | 7/7/2023 | CITY OF ROBBINSDALE | 9,861.65 |
| 830982 | R | 7/7/2023 | CLAYMORE, GERNELL | 122 |
| 830985 | R | 7/7/2023 | FAIRVIEW HEALTH SERVICES | 26,142.16 |
| 830986 | R | 7/7/2023 | FORBES SOLUTIONS PLLC | 13,487.90 |
| 830987 | R | 7/7/2023 | FOURNESS, TRACY | 34.9 |
| 830988 | R | 7/7/2023 | HAMMER SPORTS, LLC | 161 |
| 830989 | R | 7/7/2023 | HILDI INC | 3,312.50 |
| 830990 | R | 7/7/2023 | HOUSE OF NOTE, INC. | 930 |
| 830991 | R | 7/7/2023 | MINNESOTA ASSOCIATION OF STUDENT COUNCIL | 65 |
| 830992 | R | 7/7/2023 | MCEA | 45 |
| 830993 | R | 7/7/2023 | MIDWEST EDUCATIONAL CONSULTANTS, INC | 6,560.00 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|----------|--|------------|
| 830994 | R | 7/7/2023 | MINNESOTA ASSOC OF SECRETARIES TO PRINCIPALS | 80 |
| 830995 | R | 7/7/2023 | NATIONAL MARTIAL ARTS ASSOCIATION | 1,310.40 |
| 830996 | R | 7/7/2023 | NCS PEARSON INC | 86.25 |
| 830997 | R | 7/7/2023 | OFFICE OF MN IT SERVICES | 2,235.45 |
| 830999 | R | 7/7/2023 | PEDIATRIC HOME SERVICE | 6,725.00 |
| 831000 | R | 7/7/2023 | PILGRIM DRY CLEANERS, INC | 582.5 |
| 831004 | R | 7/7/2023 | SCHMITT MUSIC COMPANY | 3,312.66 |
| 831005 | R | 7/7/2023 | ST PAUL BEVERAGE SOLUTIONS, LLC | 221.76 |
| 831006 | R | 7/7/2023 | SYMMETRY ENERGY SOLUTIONS, LLC | 7,623.93 |
| 831007 | R | 7/7/2023 | US MAGNETIX | 443.52 |
| 831008 | R | 7/7/2023 | VON DOHLEN, MARY ANNE | 162.62 |
| 831009 | R | 7/7/2023 | ZIPF, LORETTA | 210 |
| 831010 | R | 7/7/2023 | PILGRIM DRY CLEANERS, INC | 582.5 |
| 831014 | R | 7/7/2023 | SCHMITT MUSIC COMPANY | 3,312.66 |
| 831015 | R | 7/7/2023 | ST PAUL BEVERAGE SOLUTIONS, LLC | 221.76 |
| 831016 | R | 7/7/2023 | SYMMETRY ENERGY SOLUTIONS, LLC | 7,623.93 |
| 831017 | R | 7/7/2023 | US MAGNETIX | 443.52 |
| 831018 | R | 7/7/2023 | VON DOHLEN, MARY ANNE | 162.62 |
| 831019 | R | 7/7/2023 | ZIPF, LORETTA | 210 |
| 831021 | R | 7/7/2023 | PEDIATRIC HOME SERVICE | 6,725.00 |
| 831022 | R | 7/7/2023 | ACME ELECTRIC COMPANIES | 864.48 |
| 831023 | R | 7/7/2023 | APPLE COMPUTER INC | 14,700.00 |
| 831025 | R | 7/7/2023 | ATMOSHPERE COMMERCIAL INTERIORS, LLC | 158,236.28 |
| 831026 | R | 7/7/2023 | BARNES & NOBLE BOOKSELLER, INC | 566.45 |
| 831027 | R | 7/7/2023 | BENCHMARK EDUCATION COMPANY | 5,858.25 |
| 831029 | R | 7/7/2023 | BLUUM OF MINNESOTA, LLC | 371,094.99 |
| 831030 | R | 7/7/2023 | BOELTER COMPANIES INC | 80,848.00 |
| 831031 | R | 7/7/2023 | BRATT TREE CO | 2,150.50 |
| 831032 | R | 7/7/2023 | CDW GOVERNMENT | 24,557.50 |
| 831033 | R | 7/7/2023 | CUSTOM EDUCATION SOLUTIONS, INC | 20,491.81 |
| 831034 | R | 7/7/2023 | ECM PUBLISHERS, INC. | 324 |
| 831035 | R | 7/7/2023 | ELECTRIC MOTOR REPAIR | 664.15 |
| 831036 | R | 7/7/2023 | GOPHER SPORT | 3,730.50 |
| 831037 | R | 7/7/2023 | HILLYARD INC - MINNEAPOLIS | 613.59 |
| 831038 | R | 7/7/2023 | INSPEC INC | 3,000.00 |
| 831040 | R | 7/7/2023 | LIFE SAFETY SYSTEMS | 1,570.00 |
| 831041 | R | 7/7/2023 | MARTIN CUSTOM PRODUCTS, INC. | 975.4 |
| 831042 | R | 7/7/2023 | MCDOWELL AGENCY (THE) | 120 |
| 831043 | R | 7/7/2023 | NEARPOD INC | 3,800.00 |
| 831044 | R | 7/7/2023 | NOKOMIS SHOE SHOP | 149.95 |
| 831045 | R | 7/7/2023 | PERFECTION LEARNING CORP. | 1,720.88 |
| 831046 | R | 7/7/2023 | PRECISION KARTING TECHNOLOGIES LLC | 983.96 |
| 831047 | R | 7/7/2023 | PRIMARY CONCEPTS | 54.99 |
| 831048 | R | 7/7/2023 | QUADIENT LEASING USA, INC | 652.17 |
| 831049 | R | 7/7/2023 | QUICKSILVER EXPRESS COURIER | 75.63 |
| 831050 | R | 7/7/2023 | READ NATURALLY | 15,200.00 |
| 831051 | R | 7/7/2023 | REVOLUTION CYCLE AND SKI | 826.04 |
| 831059 | R | 7/7/2023 | RICOH USA INC | 21,665.99 |
| 831064 | R | 7/7/2023 | RICOH USA, INC | 968.88 |
| 831065 | R | 7/7/2023 | SHELDE SPORTS NORTH AMERICA | 3,595.00 |
| 831067 | R | 7/7/2023 | SHRED-IT USA | 1,260.06 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|---|------------|
| 831068 | R | 7/7/2023 | SPHERO, INC. | 3,158.15 |
| 831069 | R | 7/7/2023 | SPORTS IMPORTS INC | 29.25 |
| 831070 | R | 7/7/2023 | STAPLES ADVANTAGE | 91.56 |
| 831071 | R | 7/7/2023 | TOWN & COUNTRY FENCE | 4,300.00 |
| 831072 | R | 7/7/2023 | WESTERN PSYCHOLOGICAL SERVICE | 418 |
| 831073 | R | 7/7/2023 | A.J. MOORE ELECTRIC, INC. | 418.45 |
| 831074 | R | 7/7/2023 | BKBM ENGINEERS | 5,647.97 |
| 831075 | R | 7/7/2023 | BUILDING CONTROLS GROUP, LLC | 7,850.49 |
| 831077 | R | 7/7/2023 | KFI ENGINEERS, PC | 87,797.32 |
| 831078 | R | 7/7/2023 | KRAUS-ANDERSON CONSTRUCTION COMPANY | 84,725.32 |
| 831079 | R | 7/7/2023 | MAERTENS-BRENNY CONSTRUCTION CO. | 27,860.00 |
| 831080 | R | 7/7/2023 | BIX PRODUCE COMPANY, LLC | 1,515.95 |
| 831082 | R | 7/7/2023 | UPPER LAKES FOODS, INC. | 7,096.14 |
| 831084 | R | 7/7/2023 | BIX PRODUCE COMPANY, LLC | 2,818.78 |
| 831086 | R | 7/7/2023 | UPPER LAKES FOODS, INC. | 2,665.32 |
| 831089 | R | 7/7/2023 | TRIO SUPPLY CO | 4,543.35 |
| 831092 | R | 7/7/2023 | UPPER LAKES FOODS, INC. | 20,521.34 |
| 831094 | R | 7/7/2023 | ST PAUL BEVERAGE SOLUTIONS, LLC | 1,303.81 |
| 831098 | R | 7/7/2023 | ST PAUL BEVERAGE SOLUTIONS, LLC | 3,624.66 |
| 831102 | R | 7/11/2023 | BIX PRODUCE COMPANY, LLC | 5,656.10 |
| 831106 | R | 7/11/2023 | ST PAUL BEVERAGE SOLUTIONS, LLC | 2,804.15 |
| 831111 | R | 7/11/2023 | UPPER LAKES FOODS, INC. | 26,417.25 |
| 831112 | R | 7/11/2023 | TRIO SUPPLY CO | 1,994.41 |
| 831114 | R | 7/11/2023 | PAN-O-GOLD BAKING CO | 1,019.62 |
| 831118 | R | 7/11/2023 | PAN-O-GOLD BAKING CO | 2,350.11 |
| 831119 | R | 7/12/2023 | CALD TO ART PAINT TIME | 1,600.00 |
| 831120 | R | 7/14/2023 | SCHOOL SERVICE EMPLOYEES | 2,479.36 |
| 831121 | R | 7/14/2023 | D.S. ERICKSON & ASSOCIATES, PLLC | 241.72 |
| 831122 | R | 7/14/2023 | GREATER TWIN CITIES UNITED WAY | 79 |
| 831123 | R | 7/14/2023 | GREGORY A. BURRELL | 280.62 |
| 831124 | R | 7/14/2023 | MISSISSIPPI DEPART OF HUMAN SERVICES | 254.79 |
| 831125 | R | 7/14/2023 | MN CHILD SUPPORT PAYMENT CTR | 2,396.26 |
| 831126 | R | 7/14/2023 | SCHOOL SERVICE EMPLOYEES | 12 |
| 831127 | R | 7/14/2023 | STEWART, ZLIMEN & JUNGERS, LTD. | 757.71 |
| 831128 | R | 7/14/2023 | TRUST POINT INC. | 4,549.31 |
| 831129 | R | 7/14/2023 | WI SCTF | 13.85 |
| 831130 | R | 7/14/2023 | ACTIVE INTERNET TECHNOLOGIES, LLC | 38,300.00 |
| 831131 | R | 7/14/2023 | AMSD | 11,860.00 |
| 831132 | R | 7/14/2023 | ARVIG ENTERPRISES, INC | 3,000.00 |
| 831133 | R | 7/14/2023 | BOND TRUST SERVICES INC | 712.5 |
| 831134 | R | 7/14/2023 | CENTERPOINT ENGERY GAS RECEIVABLES, LLC | 2,035.94 |
| 831135 | R | 7/14/2023 | CITY OF NEW HOPE | 23,127.68 |
| 831136 | R | 7/14/2023 | FORBES SOLUTIONS PLLC | 575 |
| 831137 | R | 7/14/2023 | FRONTLINE TECHNOLOGIES GROUP LLC | 103,219.60 |
| 831138 | R | 7/14/2023 | MINNESOTA SCHOOL BOARDS ASSOCIATION | 18,386.00 |
| 831139 | R | 7/14/2023 | RENAISSANCE LEARNING, INC. | 44,200.00 |
| 831140 | R | 7/14/2023 | 1ST CHOICE PEDIATRIC HOME CARE | 705 |
| 831141 | R | 7/14/2023 | ACADEMY OF HOLY ANGELS | 315.4 |
| 831142 | R | 7/14/2023 | ACCURATE HOME CARE, LLC | 3,335.40 |
| 831143 | R | 7/14/2023 | ACTION RADIO & COMMUNICATIONS | 2,833.00 |
| 831145 | R | 7/14/2023 | ADVANCED COMMERCIAL KITCHENS | 4,300.31 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|---|-----------|
| 831146 | R | 7/14/2023 | AGAPE CHRISTIAN ACADEMY | 3,395.30 |
| 831147 | R | 7/14/2023 | AL-AMAL SCHOOL | 535.8 |
| 831148 | R | 7/14/2023 | ALEXANDER'S MOBILITY SERVICES | 2,141.50 |
| 831149 | R | 7/14/2023 | ALPHA VIDEO AND AUDIO, INC | 300 |
| 831150 | R | 7/14/2023 | AMIOT SCHOLASTICS RECOGNITION INC | 14,540.95 |
| 831151 | R | 7/14/2023 | AVAIL ACADEMY - BLAINE CAMPUS | 2,147.00 |
| 831152 | R | 7/14/2023 | AVAIL ACADEMY - FRIDLEY | 613.7 |
| 831153 | R | 7/14/2023 | BENILDE - ST MARGARET'S | 33,979.60 |
| 831154 | R | 7/14/2023 | BIRCHBARK BOOKS | 9,790.30 |
| 831155 | R | 7/14/2023 | BJORKLUND, ROBERT | 150 |
| 831156 | R | 7/14/2023 | BLAKE SCHOOL, THE | 10,248.60 |
| 831157 | R | 7/14/2023 | BOSTICK, SAVION | 250 |
| 831158 | R | 7/14/2023 | BOTROS, MIRIAM | 225 |
| 831160 | R | 7/14/2023 | BRADY, PATRICIA | 668.4 |
| 831161 | R | 7/14/2023 | BRECK SCHOOL | 20,185.60 |
| 831162 | R | 7/14/2023 | CAMARA, KOUMBA | 250 |
| 831163 | R | 7/14/2023 | CARR, AMERA | 250 |
| 831164 | R | 7/14/2023 | CCX MEDIA | 1,500.00 |
| 831165 | R | 7/14/2023 | CEL PUBLIC RELATIONS INC | 4,320.00 |
| 831167 | R | 7/14/2023 | CENTERPOINT ENGERY GAS RECEIVABLES, LLC | 388.85 |
| 831168 | R | 7/14/2023 | CHESTERTON ACADEMY | 3,123.60 |
| 831169 | R | 7/14/2023 | CITY OF CRYSTAL - ACCOUNTS RECEIVABLE | 205 |
| 831170 | R | 7/14/2023 | CITY OF GOLDEN VALLEY | 4,208.82 |
| 831174 | R | 7/14/2023 | CITY OF NEW HOPE | 30,281.18 |
| 831176 | R | 7/14/2023 | CITY OF PLYMOUTH | 9,416.56 |
| 831177 | R | 7/14/2023 | COMMERCIAL KITCHEN SERVICES | 2,211.36 |
| 831178 | R | 7/14/2023 | COMMUNITY MEDIATION & RESTORATIVE SERVICES, I | 2,000.00 |
| 831179 | R | 7/14/2023 | CRETIN-DERHAM HALL | 573.8 |
| 831180 | R | 7/14/2023 | DAVIS, DAWN | 15 |
| 831181 | R | 7/14/2023 | DEARLY, JERRY | 350 |
| 831182 | R | 7/14/2023 | DIAPER BANK OF MINNESOTA | 1,309.28 |
| 831183 | R | 7/14/2023 | ECOLAB INC. | 603.92 |
| 831184 | R | 7/14/2023 | FOURTH BAPTIST CHRISTIAN SCH | 23,199.00 |
| 831185 | R | 7/14/2023 | FRANKLIN CENTER | 1,191.30 |
| 831186 | R | 7/14/2023 | FUTURA LANGUAGE PROFESSIONALS | 70 |
| 831187 | R | 7/14/2023 | GBR INTERPRETING AND TRANSLATION SERVICES | 1,825.00 |
| 831188 | R | 7/14/2023 | GRAND CELEBRATIONS | 4,080.00 |
| 831189 | R | 7/14/2023 | GRAY, ANDREA | 250 |
| 831190 | R | 7/14/2023 | GROVES ACADEMY | 1,474.40 |
| 831191 | R | 7/14/2023 | HAND IN HAND CHRISTIAN MONTESSORI-WEST CAMPUS | 551 |
| 831192 | R | 7/14/2023 | HENNEPIN TECHNICAL COLLEGE | 95,923.14 |
| 831193 | R | 7/14/2023 | HILDI INC | 4,165.00 |
| 831194 | R | 7/14/2023 | HOBART SERVICE | 285.5 |
| 831195 | R | 7/14/2023 | HOLY TRINITY LUTHERAN SCHOOL | 10,450.00 |
| 831196 | R | 7/14/2023 | HOPE ACADEMY | 2,931.70 |
| 831197 | R | 7/14/2023 | INTERNATIONAL SCHOOL OF MN | 908.2 |
| 831198 | R | 7/14/2023 | ISD 272 EDEN PRAIRIE SCHOOL | 520 |
| 831199 | R | 7/14/2023 | JOSTENS INC | 250.2 |
| 831200 | R | 7/14/2023 | KING, JAAHAD | 250 |
| 831201 | R | 7/14/2023 | LAKE COUNTRY SCHOOL | 866.4 |
| 831202 | R | 7/14/2023 | LAKES COUNTY SERVICE COOP | 11,100.00 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|--|------------|
| 831203 | R | 7/14/2023 | LAUGHLIN, SARA | 20.65 |
| 831204 | R | 7/14/2023 | LEGAL RIGHTS CENTER INC | 22,000.00 |
| 831205 | R | 7/14/2023 | LONDON, MATTHEW | 125 |
| 831206 | R | 7/14/2023 | LUSENI, MICHAEL | 5,865.00 |
| 831207 | R | 7/14/2023 | MAINLINE TRANSPORTATION, INC | 10,155.00 |
| 831208 | R | 7/14/2023 | MARTIN LAW FIRM | 792 |
| 831209 | R | 7/14/2023 | MAYER LUTHERAN SCHOOL | 323 |
| 831210 | R | 7/14/2023 | MCMINN, ASHLEY | 21.1 |
| 831211 | R | 7/14/2023 | MINNEAPOLIS CONVENTION CENTER | 14,180.10 |
| 831212 | R | 7/14/2023 | MIRROR PROMOTIONS | 2,135.83 |
| 831213 | R | 7/14/2023 | MN DEPARTMENT OF LABOR AND INDUSTRY | 100 |
| 831214 | R | 7/14/2023 | MOHN, MONICA | 216 |
| 831215 | R | 7/14/2023 | MONTGOMERY, NYEMA | 250 |
| 831216 | R | 7/14/2023 | MR CUTTING EDGE LLC | 46 |
| 831217 | R | 7/14/2023 | NICHOLS, WILLIAM | 200 |
| 831218 | R | 7/14/2023 | NORTH HENNEPIN COMM. COLLEGE | 299,125.56 |
| 831219 | R | 7/14/2023 | NOTRE DAME ACADEMY | 2,599.20 |
| 831220 | R | 7/14/2023 | OLIVER, ELLA | 125 |
| 831221 | R | 7/14/2023 | RATWIK, ROSZAK & MALONEY, P.A. | 1,341.00 |
| 831222 | R | 7/14/2023 | REGENTS OF THE UNIVERSITY OF MINNESOTA | 2,000.00 |
| 831223 | R | 7/14/2023 | SFI | 68.05 |
| 831224 | R | 7/14/2023 | SHAKOPEE TRADING POST INC | 8,046.29 |
| 831225 | R | 7/14/2023 | SHAMROCK GOLF COURSE | 160 |
| 831226 | R | 7/14/2023 | SMITH, MORGAN | 175 |
| 831227 | R | 7/14/2023 | ST. THOMAS ACADEMY | 864.5 |
| 831228 | R | 7/14/2023 | STOEN, LINDA | 140 |
| 831229 | R | 7/14/2023 | TECH ACADEMY | 975 |
| 831230 | R | 7/14/2023 | THE MODERN CLASSROOMS PROJECT, INC | 13,500.00 |
| 831231 | R | 7/14/2023 | THOMAS-FOSTER, MERCEDES | 600 |
| 831232 | R | 7/14/2023 | UNLEASHED BEHAVIOR & TRAINING SERVICES | 304.5 |
| 831233 | R | 7/14/2023 | USA INFLATABLES, INC | 545.62 |
| 831234 | R | 7/14/2023 | AMPLIFY EDUCATION INC | 8,240.40 |
| 831235 | R | 7/14/2023 | BORDER STATES ELECTRIC SUPPLY | 196.26 |
| 831236 | R | 7/14/2023 | BRAUN INTERTEC CORPORATION | 7,630.60 |
| 831238 | R | 7/14/2023 | DALCO ENTERPRISES INC | 5,623.03 |
| 831239 | R | 7/14/2023 | HILLYARD INC - MINNEAPOLIS | 22.96 |
| 831240 | R | 7/14/2023 | HIRSHFIELD'S | 820.57 |
| 831241 | R | 7/14/2023 | INDROTEC | 4,814.84 |
| 831242 | R | 7/14/2023 | JEFF'S S.O.S. DRAIN & SEWER | 585 |
| 831243 | R | 7/14/2023 | JOHNSON CONTROLS INC | 1,321.12 |
| 831244 | R | 7/14/2023 | JOHNSON CONTROLS FIRE PROTECTION LP | 304.64 |
| 831245 | R | 7/14/2023 | LEXIA LEARNING SYSTEMS LLC | 109,500.00 |
| 831246 | R | 7/14/2023 | MATRIX COMMUNICATIONS INC. | 31,924.36 |
| 831247 | R | 7/14/2023 | MENARDS | 921.36 |
| 831248 | R | 7/14/2023 | MTI DISTRIBUTING CO | 525.25 |
| 831249 | R | 7/14/2023 | NEO ELECTRICAL SOLUTIONS, LLC | 1,800.00 |
| 831250 | R | 7/14/2023 | NORTHLAND MECHANICAL CONTRACTORS, INC. | 5,269.00 |
| 831252 | R | 7/14/2023 | OLYMPIC COMMUNICATIONS, INC | 495 |
| 831253 | R | 7/14/2023 | PALEN KIMBALL, LLC | 444 |
| 831254 | R | 7/14/2023 | PHASOR ELECTRIC COMPANY | 3,041.00 |
| 831255 | R | 7/14/2023 | RAMSEY SOLUTIONS | 659.83 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|---------------------------------------|--------------|
| 831256 | R | 7/14/2023 | RICOH USA, INC | 149.66 |
| 831257 | R | 7/14/2023 | RIDDELL / ALL AMERICAN SPORTS CORP | 7,452.45 |
| 831258 | R | 7/14/2023 | STAPLES ADVANTAGE | 38.31 |
| 831259 | R | 7/14/2023 | TRUSTWORTHY GLASS | 125 |
| 831260 | R | 7/14/2023 | UHL COMPANY | 5,569.46 |
| 831261 | R | 7/14/2023 | MINNESOTA DEPARTMENT OF HEALTH | 35 |
| 831262 | R | 7/14/2023 | A.J. MOORE ELECTRIC, INC. | 22,020.00 |
| 831263 | R | 7/14/2023 | BRAUN INTERTEC CORPORATION | 4,152.00 |
| 831264 | R | 7/14/2023 | BUILDING CONTROLS GROUP, LLC | 1,848.76 |
| 831265 | R | 7/14/2023 | KFI ENGINEERS, PC | 2,775.00 |
| 831266 | R | 7/14/2023 | LAWAL SCOTT ERICKSON ARCHITECTS, INC. | 16,924.27 |
| 831267 | R | 7/14/2023 | ROOF SPEC INC | 2,376.00 |
| 831268 | R | 7/14/2023 | ARVIG | 3,951.12 |
| 831269 | R | 7/14/2023 | CARNEGIE LEARNING, INC | 7,360.24 |
| 831270 | R | 7/14/2023 | CINTAS CORPORATION | 561.99 |
| 831271 | R | 7/14/2023 | DALCO ENTERPRISES INC | 1,519.86 |
| 831272 | R | 7/14/2023 | EBSCO INFORMATION SERVICES LLC | 727.57 |
| 831273 | R | 7/14/2023 | ECM PUBLISHERS, INC. | 212.16 |
| 831274 | R | 7/14/2023 | EDPUZZLE, INC | 60,374.16 |
| 831275 | R | 7/14/2023 | ELECTRIC MOTOR REPAIR | 1,083.81 |
| 831276 | R | 7/14/2023 | GRANICUS, LLC | 16,573.17 |
| 831277 | R | 7/14/2023 | HORIZON COMMERCIAL POOL SUPPLY | 1,038.94 |
| 831278 | R | 7/14/2023 | IDENTITY AUTOMATION, LP | 61,940.00 |
| 831279 | R | 7/14/2023 | ISC COMPANIES | 1,602.24 |
| 831280 | R | 7/14/2023 | JOHNSON CONTROLS INC | 1,879.25 |
| 831281 | R | 7/14/2023 | KENDELL DOORS & HARDWARE, LLC | 1,405.00 |
| 831282 | R | 7/14/2023 | MACKIN EDUCATIONAL RESOURCES | 5,273.40 |
| 831283 | R | 7/14/2023 | MATRIX COMMUNICATIONS INC. | 1,212,231.56 |
| 831284 | R | 7/14/2023 | MENARDS | 4.79 |
| 831285 | R | 7/14/2023 | MN WISCONSIN PLAYGROUND | 1,570.00 |
| 831286 | R | 7/14/2023 | MTI DISTRIBUTING CO | 21.38 |
| 831287 | R | 7/14/2023 | NCS PEARSON INC | 270.3 |
| 831288 | R | 7/14/2023 | RAPTOR TECHNOLOGIES, LLC | 92,465.00 |
| 831289 | R | 7/14/2023 | SCHMITT MUSIC COMPANY | 594 |
| 831290 | R | 7/14/2023 | STAPLES ADVANTAGE | 332.94 |
| 831291 | R | 7/14/2023 | IMMACULATE CONCEPTION SCHOOL | 361 |
| 831292 | R | 7/14/2023 | MAPLEWOOD ACADEMY | 336.3 |
| 831293 | R | 7/14/2023 | MARANATHA CHRISTIAN ACADEMY | 19,057.00 |
| 831294 | R | 7/14/2023 | MINNEHAHA ACADEMY | 2,384.50 |
| 831295 | R | 7/14/2023 | MINNETONKA CHRISTIAN ACADEMY | 3,963.40 |
| 831296 | R | 7/14/2023 | MINNEAPOLIS JEWISH DAY SCHOOL | 5,135.70 |
| 831297 | R | 7/14/2023 | MINNESOTA WALDORF SCHOOL | 820.8 |
| 831298 | R | 7/14/2023 | PROVIDENCE ACADEMY | 6,955.90 |
| 831299 | R | 7/14/2023 | SOUTHWEST CHRISTIAN HIGH SCHOO | 627 |
| 831300 | R | 7/14/2023 | ST. RAPHAEL ELEMENTARY SCHOOL | 19,704.90 |
| 831301 | R | 7/14/2023 | ST VINCENT DEPAUL ED. CTR. | 3,889.30 |
| 831302 | R | 7/14/2023 | ST. AGNES | 2,435.80 |
| 831303 | R | 7/14/2023 | TOTINO-GRACE HIGH SCHOOL | 8,531.00 |
| 831304 | R | 7/14/2023 | WEST LUTHERAN HIGH SCHOOL | 11,774.30 |
| 831305 | R | 7/14/2023 | WOODCREST BAPTIST ACADEMY | 1,787.90 |
| 831306 | R | 7/18/2023 | EBERT CONSTRUCTION | 24,138.53 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|--|------------|
| 831307 | R | 7/18/2023 | FOBBE ELECTRIC INC | 102,643.15 |
| 831308 | R | 7/18/2023 | PIONEER POWER INC | 55,147.50 |
| 831309 | R | 7/18/2023 | RTL CONSTRUCTION, INC. | 68,987.62 |
| 831310 | R | 7/18/2023 | WTG TERRAZZO & TILE INC | 6,111.10 |
| 831311 | R | 7/21/2023 | CALD TO ART PAINT TIME | 1,600.00 |
| 831312 | R | 7/21/2023 | WRITE KEYS 2 CONSULTING, LLC | 4,000.00 |
| 831319 | R | 7/21/2023 | ADAMS PEST CONTROL - MAIN | 1,745.00 |
| 831320 | R | 7/21/2023 | ASPEN WASTE SYSTEMS, INC. | 1,005.77 |
| 831321 | R | 7/21/2023 | BARTHOLD INCORPORATED | 171.6 |
| 831323 | R | 7/21/2023 | BORDER STATES ELECTRIC SUPPLY | 1,133.05 |
| 831324 | R | 7/21/2023 | BRATT TREE CO | 300 |
| 831325 | R | 7/21/2023 | BUILDING CONTROLS GROUP, LLC | 1,392.40 |
| 831326 | R | 7/21/2023 | CDW GOVERNMENT | 5,099.50 |
| 831327 | R | 7/21/2023 | CENTURY FENCE | 27,884.00 |
| 831328 | R | 7/21/2023 | CINTAS CORPORATION | 2,308.08 |
| 831329 | R | 7/21/2023 | CORNELL, JAMES | 673.6 |
| 831330 | R | 7/21/2023 | COUGHLAN COMPANIES LLC | 18,800.21 |
| 831331 | R | 7/21/2023 | CYBER ADVISORS, INC. | 20,504.00 |
| 831336 | R | 7/21/2023 | DALCO ENTERPRISES INC | 18,577.30 |
| 831336 | V | 7/21/2023 | DALCO ENTERPRISES INC | -14,810.88 |
| 831337 | R | 7/21/2023 | DELL MARKETING L.P. | 76,651.60 |
| 831337 | V | 7/21/2023 | DELL MARKETING L.P. | -76,651.60 |
| 831338 | R | 7/21/2023 | EMI AUDIO, INC | 5,032.79 |
| 831339 | R | 7/21/2023 | eSPARK, INC | 3,777.00 |
| 831339 | V | 7/21/2023 | eSPARK, INC | -3,777.00 |
| 831340 | R | 7/21/2023 | INDROTEC | 7,834.32 |
| 831340 | V | 7/21/2023 | INDROTEC | -3,615.84 |
| 831341 | R | 7/21/2023 | JOHNSON CONTROLS INC | 2,343.72 |
| 831342 | R | 7/21/2023 | JOHNSON CONTROLS FIRE PROTECTION LP | 473.6 |
| 831343 | R | 7/21/2023 | LVC COMPANIES INC | 48,712.00 |
| 831344 | R | 7/21/2023 | MACKIN EDUCATIONAL RESOURCES | 859.63 |
| 831344 | V | 7/21/2023 | MACKIN EDUCATIONAL RESOURCES | -859.63 |
| 831345 | R | 7/21/2023 | MENARDS | 187.23 |
| 831345 | V | 7/21/2023 | MENARDS | -64.94 |
| 831346 | R | 7/21/2023 | MIDLAND NURSERY INC. | 324.23 |
| 831347 | R | 7/21/2023 | MIDWEST PLAYSCAPES INC | 4,102.03 |
| 831347 | V | 7/21/2023 | MIDWEST PLAYSCAPES INC | -4,102.03 |
| 831348 | R | 7/21/2023 | MTI DISTRIBUTING CO | 2,258.95 |
| 831349 | R | 7/21/2023 | MVP LOGISTICS LLC | 140.39 |
| 831350 | R | 7/21/2023 | NEO ELECTRICAL SOLUTIONS, LLC | 1,482.91 |
| 831350 | V | 7/21/2023 | NEO ELECTRICAL SOLUTIONS, LLC | -1,482.91 |
| 831352 | R | 7/21/2023 | NORTHLAND MECHANICAL CONTRACTORS, INC. | 11,684.24 |
| 831353 | R | 7/21/2023 | OVERHEAD DOOR CO - NORTHLAND | 355.7 |
| 831353 | V | 7/21/2023 | OVERHEAD DOOR CO - NORTHLAND | -355.7 |
| 831354 | V | 7/21/2023 | PETERSON COMPANIES INC | -427.47 |
| 831354 | R | 7/21/2023 | PETERSON COMPANIES INC | 427.47 |
| 831355 | V | 7/21/2023 | QUICKSILVER EXPRESS COURIER | -116.03 |
| 831355 | R | 7/21/2023 | QUICKSILVER EXPRESS COURIER | 116.03 |
| 831356 | R | 7/21/2023 | RED WING BUSINESS ADVANTAGE ACCOUNT | 200 |
| 831357 | R | 7/21/2023 | REPUBLIC SERVICES #899 | 22,480.93 |
| 831360 | V | 7/21/2023 | RICOH USA, INC | -1,109.63 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|---|------------|
| 831360 | R | 7/21/2023 | RICOH USA, INC | 1,819.89 |
| 831361 | V | 7/21/2023 | RIFTON EQUIPMENT | -547.5 |
| 831361 | R | 7/21/2023 | RIFTON EQUIPMENT | 547.5 |
| 831362 | V | 7/21/2023 | SCHUMACHER ELEVATOR COMPANY | -2,898.01 |
| 831362 | R | 7/21/2023 | SCHUMACHER ELEVATOR COMPANY | 2,898.01 |
| 831363 | R | 7/21/2023 | SIGNS PLUS - NEW IDEAS, NEW TECHNOLOGY, INC | 860 |
| 831364 | V | 7/21/2023 | STAPLES ADVANTAGE | -43.76 |
| 831364 | R | 7/21/2023 | STAPLES ADVANTAGE | 43.76 |
| 831365 | V | 7/21/2023 | SYS CLOUD INC. | -16,000.00 |
| 831365 | R | 7/21/2023 | SYS CLOUD INC. | 16,000.00 |
| 831366 | R | 7/21/2023 | THE RETROFIT COMPANIES, INC | 2,643.42 |
| 831367 | R | 7/21/2023 | TRUGREEN PROCESSING CENTER | 15,337.00 |
| 831368 | V | 7/21/2023 | UHL COMPANY | -292.5 |
| 831368 | R | 7/21/2023 | UHL COMPANY | 292.5 |
| 831373 | R | 7/21/2023 | DALCO ENTERPRISES INC | 18,577.30 |
| 831374 | R | 7/21/2023 | DELL MARKETING L.P. | 76,651.60 |
| 831375 | R | 7/21/2023 | EMI AUDIO, INC | 5,032.79 |
| 831376 | R | 7/21/2023 | eSPARK, INC | 3,777.00 |
| 831377 | R | 7/21/2023 | INDROTEC | 7,834.32 |
| 831378 | R | 7/21/2023 | JOHNSON CONTROLS INC | 2,343.72 |
| 831379 | R | 7/21/2023 | JOHNSON CONTROLS FIRE PROTECTION LP | 473.6 |
| 831380 | R | 7/21/2023 | LVC COMPANIES INC | 48,712.00 |
| 831381 | R | 7/21/2023 | MACKIN EDUCATIONAL RESOURCES | 859.63 |
| 831382 | R | 7/21/2023 | MENARDS | 187.23 |
| 831383 | R | 7/21/2023 | MIDLAND NURSERY INC. | 324.23 |
| 831384 | R | 7/21/2023 | MIDWEST PLAYSCAPES INC | 4,102.03 |
| 831385 | R | 7/21/2023 | MTI DISTRIBUTING CO | 2,258.95 |
| 831386 | R | 7/21/2023 | MVP LOGISTICS LLC | 140.39 |
| 831387 | R | 7/21/2023 | NEO ELECTRICAL SOLUTIONS, LLC | 1,482.91 |
| 831389 | R | 7/21/2023 | NORTHLAND MECHANICAL CONTRACTORS, INC. | 11,684.24 |
| 831390 | R | 7/21/2023 | OVERHEAD DOOR CO - NORTHLAND | 355.7 |
| 831391 | R | 7/21/2023 | PETERSON COMPANIES INC | 427.47 |
| 831392 | R | 7/21/2023 | QUICKSILVER EXPRESS COURIER | 116.03 |
| 831393 | R | 7/21/2023 | RED WING BUSINESS ADVANTAGE ACCOUNT | 200 |
| 831394 | R | 7/21/2023 | REPUBLIC SERVICES #899 | 22,480.93 |
| 831397 | R | 7/21/2023 | RICOH USA, INC | 1,819.89 |
| 831398 | R | 7/21/2023 | RIFTON EQUIPMENT | 547.5 |
| 831399 | R | 7/21/2023 | SCHUMACHER ELEVATOR COMPANY | 2,898.01 |
| 831400 | R | 7/21/2023 | SIGNS PLUS - NEW IDEAS, NEW TECHNOLOGY, INC | 860 |
| 831401 | R | 7/21/2023 | STAPLES ADVANTAGE | 43.76 |
| 831402 | R | 7/21/2023 | SYS CLOUD INC. | 16,000.00 |
| 831403 | R | 7/21/2023 | THE RETROFIT COMPANIES, INC | 2,643.42 |
| 831404 | R | 7/21/2023 | TRUGREEN PROCESSING CENTER | 15,337.00 |
| 831405 | R | 7/21/2023 | UHL COMPANY | 292.5 |
| 831406 | R | 7/21/2023 | BRIDGING, INC | 643 |
| 831407 | R | 7/21/2023 | BRYANT-LASCALA, EVAN | 250 |
| 831412 | R | 7/21/2023 | CENTERPOINT ENGERY GAS RECEIVABLES, LLC | 6,361.19 |
| 831414 | R | 7/21/2023 | CITY OF NEW HOPE | 2,054.00 |
| 831415 | R | 7/21/2023 | CITY OF PLYMOUTH | 400 |
| 831416 | R | 7/21/2023 | CITY OF ROBBINSDALE | 25,875.07 |
| 831417 | R | 7/21/2023 | FOURTH BAPTIST CHRISTIAN SCH | 11.4 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|---|-----------|
| 831418 | R | 7/21/2023 | FROEMMING, AVA | 200 |
| 831419 | R | 7/21/2023 | GROTH MUSIC CO | 201.5 |
| 831420 | R | 7/21/2023 | HIGH TOUCH HIGH TECH OF THE TWIN CITIES | 1,012.00 |
| 831421 | R | 7/21/2023 | ISD#916 NE METRO INTER SCH D | 2,068.00 |
| 831422 | R | 7/21/2023 | LEARNING RESOURCES NETWORK | 272.5 |
| 831423 | R | 7/21/2023 | MCDOWELL AGENCY (THE) | 161 |
| 831424 | R | 7/21/2023 | MERRY, VANESSA | 105 |
| 831425 | R | 7/21/2023 | MINNEAPOLIS COMMUNITIY & TECHNICAL COLLEGE | 6,000.00 |
| 831426 | R | 7/21/2023 | MINNESOTA SAFETY COUNCIL | 345 |
| 831428 | R | 7/21/2023 | MINNESOTA ASSOC OF SECRETARIES TO PRINCIPALS | 6,860.00 |
| 831430 | R | 7/21/2023 | MN DEPT LABOR & INDUSTRY | 1,100.00 |
| 831431 | R | 7/21/2023 | MINNESOTA HISTORICAL SOCIETY | 1,048.00 |
| 831432 | R | 7/21/2023 | NATIONAL SCHOLASTIC PRESS ASSOC | 100 |
| 831433 | R | 7/21/2023 | OFFICE OF MN IT SERVICES | 445.2 |
| 831434 | R | 7/21/2023 | REVOLUTIONARY SPORTS, LLC | 2,374.50 |
| 831435 | R | 7/21/2023 | RICHFIELD PUBLIC SCHOOLS COMMUNITY EDUCATION | 105.83 |
| 831436 | R | 7/21/2023 | SCHMITT MUSIC COMPANY | 294.83 |
| 831437 | R | 7/21/2023 | STATE OF FUN | 425 |
| 831438 | R | 7/21/2023 | ST PAUL BEVERAGE SOLUTIONS, LLC | 68.16 |
| 831439 | R | 7/21/2023 | SYMMETRY ENERGY SOLUTIONS, LLC | 4,362.77 |
| 831440 | R | 7/21/2023 | TECH ACADEMY | 2,740.00 |
| 831441 | R | 7/21/2023 | THE FOOD GROUP MINNESOTA, INC | 794.25 |
| 831442 | R | 7/21/2023 | THE MANAGEMENT CENTER | 16,000.00 |
| 831443 | R | 7/21/2023 | VEEMAH INTEGRATED WELLENSS AND CONSULTING SER | 4,026.88 |
| 831444 | R | 7/21/2023 | YOUTH ENRICHMENT LEAGUE | 774 |
| 831445 | R | 7/21/2023 | ZONEONE LOCATING/HANCE UTILITY SERVICES | 189 |
| 831446 | R | 7/21/2023 | FORBES SOLUTIONS PLLC | 675 |
| 831447 | R | 7/21/2023 | HOUSE OF NOTE, INC. | 960 |
| 831448 | R | 7/21/2023 | INTERNATIONAL BACCALAUREATE | 21,730.00 |
| 831449 | R | 7/21/2023 | MASE | 1,855.00 |
| 831450 | R | 7/21/2023 | MCEA | 45 |
| 831451 | R | 7/21/2023 | MEDINA ENTERTAINMENT CENTER | 6,000.00 |
| 831452 | R | 7/21/2023 | SCHOOL NUTRITION ASSOCIATION | 5,226.50 |
| 831453 | R | 7/21/2023 | VINCENT, CLAIRE | 783 |
| 831454 | R | 7/21/2023 | MINNESOTA DEPARTMENT OF HEALTH | 35 |
| 831455 | R | 7/21/2023 | ADVANCED COMMERCIAL KITCHENS | 1,574.40 |
| 831461 | R | 7/21/2023 | BIX PRODUCE COMPANY, LLC | 3,224.12 |
| 831463 | R | 7/21/2023 | PAN-O-GOLD BAKING CO | 361.95 |
| 831466 | R | 7/21/2023 | ST PAUL BEVERAGE SOLUTIONS, LLC | 1,963.83 |
| 831467 | R | 7/21/2023 | TRIO SUPPLY CO | 1,182.11 |
| 831470 | R | 7/21/2023 | UPPER LAKES FOODS, INC. | 10,019.31 |
| 831471 | R | 7/26/2023 | MARUTA, ANANI | 250 |
| 831472 | R | 7/28/2023 | SCHOOL SERVICE EMPLOYEES | 2,493.02 |
| 831473 | R | 7/28/2023 | GREATER TWIN CITIES UNITED WAY | 101 |
| 831474 | R | 7/28/2023 | GREGORY A. BURRELL | 280.62 |
| 831475 | R | 7/28/2023 | MISSISSIPPI DEPART OF HUMAN SERVICES | 254.79 |
| 831476 | R | 7/28/2023 | MN CHILD SUPPORT PAYMENT CTR | 2,800.78 |
| 831477 | R | 7/28/2023 | SCHOOL SERVICE EMPLOYEES | 14 |
| 831478 | R | 7/28/2023 | TRUST POINT INC. | 4,570.09 |
| 831479 | R | 7/28/2023 | WI SCTF | 13.85 |
| 831480 | R | 7/28/2023 | BSN SPORTS, LLC | 313.98 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|---|------------|
| 831481 | R | 7/28/2023 | CDW GOVERNMENT | 144.7 |
| 831482 | R | 7/28/2023 | CUSTOM EDUCATION SOLUTIONS, INC | 20,511.36 |
| 831483 | R | 7/28/2023 | DOLLARDAYS INTERNATIONAL, INC. | 2,242.51 |
| 831484 | R | 7/28/2023 | FLINN SCIENTIFIC, INC. | 50.99 |
| 831485 | R | 7/28/2023 | INSTITUTE FOR ENVIRONMENTAL ASSESSMENT | 7,249.30 |
| 831486 | R | 7/28/2023 | JOHNSON CONTROLS INC | 642.16 |
| 831487 | R | 7/28/2023 | LVC COMPANIES INC | 3,220.00 |
| 831488 | R | 7/28/2023 | MACKIN EDUCATIONAL RESOURCES | 290.63 |
| 831489 | R | 7/28/2023 | PREMIUM WATERS, INC. | 38 |
| 831490 | R | 7/28/2023 | QUADIENT LEASING USA, INC | 509.73 |
| 831491 | R | 7/28/2023 | T-MOBILE | 19,468.78 |
| 831493 | R | 7/28/2023 | TWIN CITY HARDWARE CO., INC. | 11,142.13 |
| 831494 | R | 7/28/2023 | UNIVERSAL ATHLETIC SERVICE, INC. | 300 |
| 831495 | R | 7/28/2023 | 806 TECHNOLOGIES, INC. | 7,800.00 |
| 831496 | R | 7/28/2023 | 95 PERCENT HOLDCO LP | 10,725.00 |
| 831497 | R | 7/28/2023 | ACCELERATE LEARNING INC | 1,132.30 |
| 831501 | R | 7/28/2023 | ADAMS PEST CONTROL - MAIN | 905 |
| 831502 | R | 7/28/2023 | DALCO ENTERPRISES INC | 3,048.07 |
| 831503 | R | 7/28/2023 | EBSCO INFORMATION SERVICES LLC | 20.89 |
| 831504 | R | 7/28/2023 | ELECTRIC MOTOR REPAIR | 438.56 |
| 831505 | R | 7/28/2023 | FISLERDATA, LLC | 5,202.00 |
| 831506 | R | 7/28/2023 | GOODIN COMPANY | 608.31 |
| 831507 | R | 7/28/2023 | GRAINGER | 4,443.20 |
| 831508 | R | 7/28/2023 | HORIZON COMMERCIAL POOL SUPPLY | 584.37 |
| 831509 | R | 7/28/2023 | HOUGHTON MIFFLIN HARCOURT PUBLISHING | 2,400.00 |
| 831510 | R | 7/28/2023 | JOHNSON CONTROLS FIRE PROTECTION LP | 298.24 |
| 831511 | R | 7/28/2023 | LITERACY RESOURCES, LLC | 960.8 |
| 831512 | R | 7/28/2023 | MENARDS | 106.42 |
| 831513 | R | 7/28/2023 | MENARDS | 274.95 |
| 831514 | R | 7/28/2023 | MINNESOTA EQUIPMENT INC | 60.9 |
| 831515 | R | 7/28/2023 | B. J. MULCAHY COMPANY, INC. | 5,570.00 |
| 831516 | R | 7/28/2023 | POWERSCHOOL GROUP LLC | 4,800.80 |
| 831517 | R | 7/28/2023 | RAPTOR TECHNOLOGIES, LLC | 2,200.27 |
| 831519 | R | 7/28/2023 | RICOH USA, INC | 40.05 |
| 831520 | R | 7/28/2023 | SOUTHPAW ENTERPRISES INC | 476.52 |
| 831522 | R | 7/28/2023 | STAPLES ADVANTAGE | 5.59 |
| 831523 | R | 7/28/2023 | T-MOBILE | 3,390.34 |
| 831524 | R | 7/28/2023 | EBERT CONSTRUCTION | 88,379.16 |
| 831525 | R | 7/28/2023 | FOBBE ELECTRIC INC | 151,871.75 |
| 831526 | R | 7/28/2023 | HUNT ELECTRIC CORPORATION | 11,400.00 |
| 831527 | R | 7/28/2023 | JOHN A DAL SIN & SON, INC. | 442,700.00 |
| 831528 | R | 7/28/2023 | LAKETOWN ELECTRIC CORPORATION | 75,525.00 |
| 831529 | R | 7/28/2023 | NORDSTROM ARCHITECTURAL SHEET METAL & ROOFING | 7,633.25 |
| 831530 | R | 7/28/2023 | NORTHERN GLASS & GLAZING INC | 20,064.00 |
| 831531 | R | 7/28/2023 | PIONEER POWER INC | 568,479.80 |
| 831532 | R | 7/28/2023 | RTL CONSTRUCTION, INC. | 63,809.15 |
| 831533 | R | 7/28/2023 | TEMPCO | 97,375.00 |
| 831534 | R | 7/28/2023 | BKBM ENGINEERS | 4,017.50 |
| 831535 | R | 7/28/2023 | BUILDING CONTROLS GROUP, LLC | 12,644.32 |
| 831537 | R | 7/28/2023 | KFI ENGINEERS, PC | 127,305.59 |
| 831538 | R | 7/28/2023 | KRAUS-ANDERSON CONSTRUCTION COMPANY | 148,225.84 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|---|--------------|
| 831539 | R | 7/28/2023 | 3P Learning Inc | 696 |
| 831540 | R | 7/28/2023 | AVIBEN | 667.29 |
| 831541 | R | 7/28/2023 | BAYADA HOME HEALTH CARE, INC. | 1,692.00 |
| 831542 | R | 7/28/2023 | DIAPER BANK OF MINNESOTA | 2,353.00 |
| 831543 | R | 7/28/2023 | GOAH, DANUTA | 36.3 |
| 831544 | R | 7/28/2023 | GREEN BOY BRAND, INC. | 3,045.00 |
| 831545 | R | 7/28/2023 | HENNEPIN TECHNICAL COLLEGE | 45,240.00 |
| 831546 | R | 7/28/2023 | HIGH TOUCH HIGH TECH OF THE TWIN CITIES | 1,012.00 |
| 831547 | R | 7/28/2023 | HOUGHTON MIFFLIN HARCOURT PUBLISHING | 2,223.00 |
| 831548 | R | 7/28/2023 | ISD 287 | 155,372.12 |
| 831549 | R | 7/28/2023 | KIND, ARN | 106.2 |
| 831551 | R | 7/28/2023 | MASA | 995 |
| 831552 | R | 7/28/2023 | RSCHOOLTODAY | 895 |
| 831553 | R | 7/28/2023 | ST PAUL BEVERAGE SOLUTIONS, LLC | 114.24 |
| 831554 | R | 7/28/2023 | TRIO SUPPLY CO | 192.14 |
| 831555 | R | 7/28/2023 | WORKS INTERNATIONAL | 7,687.00 |
| 831556 | R | 7/28/2023 | AVANT ASSESSMENT, LLC | 10 |
| 831557 | R | 7/28/2023 | HILDI INC | 1,562.50 |
| 831558 | R | 7/28/2023 | HOPKINS SCHOOL - HARLEY HOPKINS FAMILY CTR | 360 |
| 831559 | R | 7/28/2023 | IXL LEARNING | 3,000.00 |
| 831560 | R | 7/28/2023 | MALLOY, MONTAGUE, KARNOWSKI, RADOSEVICH & CO. | 18,360.00 |
| 831561 | R | 7/28/2023 | MINNESOTA COMPANION RABBIT SOCIETY | 96 |
| 831562 | R | 7/28/2023 | OLSON MADAUS, KIRSTEN | 18 |
| 831563 | R | 7/28/2023 | WINNETKA PROPERTIES | 2,000.25 |
| 831565 | R | 7/28/2023 | PAN-O-GOLD BAKING CO | 476.36 |
| 831567 | R | 7/28/2023 | ST PAUL BEVERAGE SOLUTIONS, LLC | 1,234.78 |
| 831570 | R | 7/28/2023 | BIX PRODUCE COMPANY, LLC | 3,421.92 |
| 831572 | R | 7/28/2023 | ADVANCED COMMERCIAL KITCHENS | 7,427.49 |
| 831575 | R | 7/28/2023 | UPPER LAKES FOODS, INC. | 6,836.06 |
| 7865996 | R | 7/7/2023 | PILGRIM DRY CLEANERS, INC | 582.5 |
| 7866000 | R | 7/7/2023 | SCHMITT MUSIC COMPANY | 3,312.66 |
| 7866001 | R | 7/7/2023 | ST PAUL BEVERAGE SOLUTIONS, LLC | 221.76 |
| 7866002 | R | 7/7/2023 | SYMMETRY ENERGY SOLUTIONS, LLC | 7,623.93 |
| 7866003 | R | 7/7/2023 | US MAGNETIX | 443.52 |
| 7866004 | R | 7/7/2023 | VON DOHLEN, MARY ANNE | 162.62 |
| 7866005 | R | 7/7/2023 | ZIPF, LORETTA | 210 |
| 202300008 | W | 7/14/2023 | COMMISSIONER OF REVENUE REF # | 53,182.30 |
| 202300009 | W | 7/14/2023 | INTERNAL REVENUE SERVICE REF # | 342,848.79 |
| 202300010 | W | 7/14/2023 | MN DEPARTMENT OF REVENUE | 535.34 |
| 202300011 | W | 7/14/2023 | MN TEACHERS RETIREMENT ASSOC | 73,741.60 |
| 202300012 | W | 7/14/2023 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION | 130,119.67 |
| 202300013 | W | 7/14/2023 | AVIBEN | 59,032.06 |
| 202300014 | W | 7/14/2023 | ISD#281: FLEX BENEFITS | 3,672.75 |
| 202300015 | W | 7/14/2023 | AMERIFLEX | 4,661.49 |
| 202300025 | W | 7/13/2023 | DEPARTMENT OF THE TREASURY | 7,844.52 |
| 202300036 | W | 7/14/2023 | I S D # 281 - PAYROLL ACCT | 1,165,393.37 |
| 202300047 | W | 7/28/2023 | COMMISSIONER OF REVENUE REF # | 38,708.11 |
| 202300048 | W | 7/28/2023 | INTERNAL REVENUE SERVICE REF # | 239,588.01 |
| 202300049 | W | 7/28/2023 | MN DEPARTMENT OF REVENUE | 731.93 |
| 202300050 | W | 7/28/2023 | MN TEACHERS RETIREMENT ASSOC | 43,515.46 |
| 202300051 | W | 7/28/2023 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION | 96,173.64 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|----------------------------|--------------|
| 202300052 | W | 7/28/2023 | AVIBEN | 29,127.46 |
| 202300053 | W | 7/28/2023 | ISD#281: FLEX BENEFITS | 4,675.08 |
| 202300053 | W | 7/31/2023 | ISD#281: FLEX BENEFITS | 1,788,899.00 |
| 202300054 | W | 7/28/2023 | AMERIFLEX | 5,480.56 |
| 202300055 | W | 7/28/2023 | I S D # 281 - PAYROLL ACCT | 754,184.58 |
| 202300056 | W | 7/26/2023 | BOND TRUST SERVICES INC | 1,649,784.38 |
| 202300057 | W | 7/26/2023 | CAPITAL ONE PUBLIC FUNDING | 70,320.25 |
| 202300058 | W | 7/26/2023 | ZIONS BANK | 1,781,311.27 |
| 202300063 | W | 7/24/2023 | XCEL ENERGY | 103,058.85 |
| 202300063 | W | 7/25/2023 | XCEL ENERGY | 60,265.48 |
| 202300088 | W | 7/6/2023 | XCEL ENERGY | 71,907.97 |
| 202300089 | W | 7/17/2023 | HARRIS BANK | 222,879.63 |
| 202300090 | W | 7/17/2023 | MILTON'S | 1,600.00 |
| 202300091 | W | 7/17/2023 | STAGES THEATRE CO | 1,140.00 |
| 202300094 | W | 7/11/2023 | HEALTHEZ | 1,781,364.90 |
| 202300095 | W | 7/14/2023 | AMERIFLEX | 100,942.58 |
| 202300096 | W | 7/10/2023 | PREFERRED ONE | 28,092.06 |
| 202300097 | W | 7/10/2023 | DELTA DENTAL | 135,237.77 |
| 232400001 | A | 7/7/2023 | ANDERSON, CHRISTINA | 313.7 |
| 232400002 | A | 7/7/2023 | Anderson, Jamie | 635.75 |
| 232400003 | A | 7/7/2023 | BEATON, ANNE | 26.67 |
| 232400004 | A | 7/7/2023 | BERSCHIED, MICHELLE | 18.34 |
| 232400005 | A | 7/7/2023 | Brakob Narvey, Grant | 29.41 |
| 232400006 | A | 7/7/2023 | BROWN, JOANN | 360 |
| 232400007 | A | 7/7/2023 | BYRNE, JANE | 149.35 |
| 232400008 | A | 7/7/2023 | CROSBY, ARIANNA | 21.12 |
| 232400009 | A | 7/7/2023 | Delaney, Amiya | 80.62 |
| 232400010 | A | 7/7/2023 | DOBITZ, DUSTIN | 24.89 |
| 232400011 | A | 7/7/2023 | DODD, KATHARINE | 26.73 |
| 232400012 | A | 7/7/2023 | HAIDER, LORA | 20.41 |
| 232400013 | A | 7/7/2023 | HAINES, HEIDI | 35.2 |
| 232400014 | A | 7/7/2023 | HANSON, HEATHER | 143.81 |
| 232400015 | A | 7/7/2023 | JANS, KELLY | 20.41 |
| 232400016 | A | 7/7/2023 | Jeffery, Valerie | 25.06 |
| 232400017 | A | 7/7/2023 | LARSEN, TONYA | 63.08 |
| 232400018 | A | 7/7/2023 | LEALI-BROBERG, ARDEN | 33.73 |
| 232400019 | A | 7/7/2023 | LLOYD, TIMOTHY | 107.59 |
| 232400020 | A | 7/7/2023 | MCCLOSKEY, WILLIAM | 26.41 |
| 232400021 | A | 7/7/2023 | MENSON, ROBERT | 201.41 |
| 232400022 | A | 7/7/2023 | MOREAU, TIMOTHY | 14.67 |
| 232400023 | A | 7/7/2023 | Morrisette, Sean | 17.89 |
| 232400024 | A | 7/7/2023 | O'HERN, AMY | 189.23 |
| 232400025 | A | 7/7/2023 | Olsen, Chad | 19.89 |
| 232400026 | A | 7/7/2023 | Parker, Missy | 27.06 |
| 232400027 | A | 7/7/2023 | Paw, Kweh | 121.76 |
| 232400028 | A | 7/7/2023 | PLETCHER, MATTHEW | 131.98 |
| 232400029 | A | 7/7/2023 | RANGE, KRISTA | 24.65 |
| 232400030 | A | 7/7/2023 | Rogers, Jeffrey | 21 |
| 232400031 | A | 7/7/2023 | SCEPUREK, SHANE | 38.32 |
| 232400032 | A | 7/7/2023 | Schmiesing, Elizabeth | 98.51 |
| 232400033 | A | 7/7/2023 | SCHREIFELS, JEFFREY | 27.06 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|---------------------------------------|------------|
| 232400034 | A | 7/7/2023 | SCHWARZ, CAITLYN | 21.89 |
| 232400035 | A | 7/7/2023 | Sherrod, Shalinda | 32.84 |
| 232400036 | A | 7/7/2023 | Stewart Downey, Toya | 602.79 |
| 232400037 | A | 7/7/2023 | STRAND, JULIANNA | 134.73 |
| 232400038 | A | 7/7/2023 | Vogel, Melinda | 30.06 |
| 232400039 | A | 7/7/2023 | VOMHOF, KELLI | 174.71 |
| 232400040 | A | 7/7/2023 | WARREN, PENNY | 15.39 |
| 232400041 | A | 7/7/2023 | WOODBURY, DANIEL | 124.71 |
| 232400042 | A | 7/7/2023 | Wulff, Martha | 77.95 |
| 232400043 | A | 7/7/2023 | Young, Paige | 15.89 |
| 232400044 | A | 7/10/2023 | Carson, TreJuan | 326.78 |
| 232400045 | A | 7/10/2023 | E-FFICIENT SCHOOL TRANSPORTATION, LLC | 147,880.00 |
| 232400046 | A | 7/10/2023 | AGUILAR OLIVAR, EDGAR | 140.17 |
| 232400047 | A | 7/10/2023 | Ahlers, Maria | 124.45 |
| 232400048 | A | 7/10/2023 | BAUMEISTER, JULIE | 124.06 |
| 232400049 | A | 7/10/2023 | Bell, Kerwin | 255.38 |
| 232400050 | A | 7/10/2023 | Belling, Chantell | 160.8 |
| 232400051 | A | 7/10/2023 | BERSCHIED, MICHELLE | 95.63 |
| 232400052 | A | 7/10/2023 | BJORNGJELD, ANDREA | 526.55 |
| 232400053 | A | 7/10/2023 | Braden, McKenzie | 226.3 |
| 232400054 | A | 7/10/2023 | BRAUN, JEAN | 138.86 |
| 232400055 | A | 7/10/2023 | CASEY, CARRIE | 294.16 |
| 232400056 | A | 7/10/2023 | CASTERTON, LAURA | 255.78 |
| 232400057 | A | 7/10/2023 | CUMMINGS, CARYN | 51.88 |
| 232400058 | A | 7/10/2023 | Dalager, Lisa | 27.58 |
| 232400059 | A | 7/10/2023 | Deedrick, Michelle | 77.81 |
| 232400060 | A | 7/10/2023 | DEMORETT, ANDREW | 505.33 |
| 232400061 | A | 7/10/2023 | DISTEL, TRACY | 54.56 |
| 232400062 | A | 7/10/2023 | DONIS, BRISSA | 166.57 |
| 232400063 | A | 7/10/2023 | Dreher, Patrick | 279.69 |
| 232400064 | A | 7/10/2023 | Elfert, Laura | 517.12 |
| 232400065 | A | 7/10/2023 | Elliott, Gina | 116.07 |
| 232400066 | A | 7/10/2023 | FISHER, SARAH | 121.04 |
| 232400067 | A | 7/10/2023 | Folde, Lauren | 155.82 |
| 232400068 | A | 7/10/2023 | GRIEBENOW, KIRSTEN | 94.58 |
| 232400069 | A | 7/10/2023 | Hall, Bridget | 193.29 |
| 232400070 | A | 7/10/2023 | Hanlon, Brenda | 262.13 |
| 232400071 | A | 7/10/2023 | Hanson, Emily | 106.04 |
| 232400072 | A | 7/10/2023 | HANSON, MELODIE | 159.56 |
| 232400073 | A | 7/10/2023 | HASAN, ANDREA | 518.56 |
| 232400074 | A | 7/10/2023 | HOFFMAN, KERI | 136.76 |
| 232400075 | A | 7/10/2023 | Irakoze, Gloria | 511.1 |
| 232400076 | A | 7/10/2023 | Kaminski Schmidt, Kathryn | 169.51 |
| 232400077 | A | 7/10/2023 | KANGAS, LORI | 96.28 |
| 232400078 | A | 7/10/2023 | KEHL, STEPHANIE | 173.77 |
| 232400079 | A | 7/10/2023 | LABANDZ, STEPHENIE | 130.38 |
| 232400080 | A | 7/10/2023 | LAYTON, JAIME | 85.08 |
| 232400081 | A | 7/10/2023 | LEWIS, HEATHER | 134.6 |
| 232400082 | A | 7/10/2023 | LIPKIE, APRIL | 557.13 |
| 232400083 | A | 7/10/2023 | Lustila-Siats, Stacey | 56.46 |
| 232400084 | A | 7/10/2023 | Mack, Anne | 110.96 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|--------------|------------|-----------|---|------------|
| 232400085 | A | 7/10/2023 | MARCHAND, KARYLANNE | 19.45 |
| 232400086 | A | 7/10/2023 | Mathis, Lisa | 86.85 |
| 232400087 | A | 7/10/2023 | MATZKE, KATIE | 255.78 |
| 232400088 | A | 7/10/2023 | MCKAY, ALLISON | 610.2 |
| 232400089 | A | 7/10/2023 | MOLL, TRACY | 213.92 |
| 232400090 | A | 7/10/2023 | MONN, EMILY | 260.43 |
| 232400091 | A | 7/10/2023 | NELSON, SHENEE | 52.14 |
| 232400092 | A | 7/10/2023 | NELSON-ANDERSON, TARA | 118.49 |
| 232400093 | A | 7/10/2023 | Oesterreich, Elizabeth | 219.41 |
| 232400094 | A | 7/10/2023 | ONSUM, MARCUS | 176.85 |
| 232400095 | A | 7/10/2023 | OSTROV, NICHOLAS | 229.9 |
| 232400096 | A | 7/10/2023 | Peters, Ashley | 8.58 |
| 232400097 | A | 7/10/2023 | PETERSON, PAUL | 80.17 |
| 232400098 | A | 7/10/2023 | PORISCH, JENNIFER | 76.05 |
| 232400099 | A | 7/10/2023 | SCOTT, MELISSA | 169.91 |
| 232400100 | A | 7/10/2023 | Siegel, Rachel | 77.16 |
| 232400101 | A | 7/10/2023 | Smith, Brianna | 97.6 |
| 232400102 | A | 7/10/2023 | SONNEK, JULIE | 181 |
| 232400103 | A | 7/10/2023 | Stark-Haws, Connor | 41.2 |
| 232400104 | A | 7/10/2023 | STICH, AMY | 267.76 |
| 232400105 | A | 7/10/2023 | STOUT, NICOLE | 231.15 |
| 232400106 | A | 7/10/2023 | STRAND, MIRIAM | 146.39 |
| 232400107 | A | 7/10/2023 | SUCKERMAN, LAURA | 158.31 |
| 232400108 | A | 7/10/2023 | SULLIVAN WARNKE, JOLENE | 72.12 |
| 232400109 | A | 7/10/2023 | Sundheimermeyer, Crystal | 10.15 |
| 232400110 | A | 7/10/2023 | Tadt, Alycia | 78.01 |
| 232400111 | A | 7/10/2023 | Tanda, Minaida | 94.91 |
| 232400112 | A | 7/10/2023 | Thao, Mai Vang | 232 |
| 232400113 | A | 7/10/2023 | Verdoljak, Anastasia | 54.63 |
| 232400114 | A | 7/10/2023 | WEINAND, JENNIFER | 81.94 |
| 232400115 | A | 7/10/2023 | WOOD, JAMIE | 136.5 |
| 232400116 | A | 7/10/2023 | Yoshihara, Anna | 137.75 |
| 232400117 | A | 7/14/2023 | ROBB FEDERATION OF TEACHERS | 3,073.98 |
| 232400118 | A | 7/14/2023 | AFSCME COUNCIL 5 | 1,741.63 |
| 232400119 | A | 7/14/2023 | SEVEN DREAMS FOUNDATION | 128 |
| 232400120 | A | 7/14/2023 | ANDERSON, KELLY | 192.57 |
| 232400121 | A | 7/14/2023 | CASEY, CARRIE | 31.96 |
| 232400122 | A | 7/14/2023 | COLLABORATIVE STUDENT TRANSPORTATION OF MINNE | 119,284.00 |
| 232400123 | A | 7/14/2023 | GEISE, CAROLINE | 127 |
| 232400124 | A | 7/14/2023 | Hall, Catherine | 95.09 |
| 232400125 | A | 7/14/2023 | KAUFFMANN, JEANNE | 210.91 |
| 232400126 | A | 7/14/2023 | LABANDZ, STEPHENIE | 76.38 |
| 232400127 | A | 7/14/2023 | Linman, Melinda | 235.28 |
| 232400128 | A | 7/14/2023 | MCNAMEE, PAUL | 49.13 |
| 232400129 | A | 7/14/2023 | MENSON, ROBERT | 126.15 |
| 232400130 | A | 7/14/2023 | MUELLER, KRISTEN | 77.93 |
| 232400131 | A | 7/14/2023 | OPEL, CAMERON | 12 |
| 232400132 | A | 7/14/2023 | Pier, Alissa | 228.39 |
| 232400133 | A | 7/14/2023 | Plagge, Nicole | 60.31 |
| 232400134 | A | 7/14/2023 | Stewart Downey, Toya | 205.85 |
| 232400135 | A | 7/14/2023 | Tepper, Beth | 110.56 |

Robbinsdale Area Schools
Board Disbursement Report
July 1-31, 2023

| CHECK NUMBER | CHECK TYPE | DATE | VENDOR | AMOUNT |
|-----------------|------------|-----------|---|----------------------|
| 232400136 | A | 7/14/2023 | TROMBLEY, BELINDA | 426.34 |
| 232400137 | A | 7/14/2023 | VALENTINE, LINDA | 2,500.00 |
| 232400138 | A | 7/14/2023 | VIDEEN, CHERYL | 89.47 |
| 232400139 | A | 7/14/2023 | VOIGHT, JEFFREY | 295.86 |
| 232400140 | A | 7/14/2023 | VOIGHT, MARTHA | 143.58 |
| 232400141 | A | 7/14/2023 | Williams, Anthony | 812.98 |
| 232400142 | A | 7/14/2023 | YURICK, LAUREEN | 240 |
| 232400143 | A | 7/18/2023 | ALLSTREAM | 4,420.35 |
| 232400144 | A | 7/21/2023 | ADAMS, ALIDA | 61.83 |
| 232400145 | A | 7/21/2023 | ANDERSON, KELLY | 214.64 |
| 232400146 | A | 7/21/2023 | Archibald, Patrick | 165.06 |
| 232400147 | A | 7/21/2023 | BRAND, KATHERINE | 45.98 |
| 232400148 | A | 7/21/2023 | Faltesek, Julie | 76.5 |
| 232400149 | A | 7/21/2023 | Foster, April | 100.39 |
| 232400150 | A | 7/21/2023 | HANCOCK, JAY | 185.22 |
| 232400151 | A | 7/21/2023 | HANSON, MELODIE | 77.42 |
| 232400152 | A | 7/21/2023 | HEALTHSTAT INC | 18,275.35 |
| 232400153 | A | 7/21/2023 | Irakoze, Gloria | 511.1 |
| 232400154 | A | 7/21/2023 | Jackson, Shirrie | 155.68 |
| 232400155 | A | 7/21/2023 | MOLL, TRACY | 165.06 |
| 232400156 | A | 7/21/2023 | Oesterreich, Elizabeth | 57.44 |
| 232400157 | A | 7/21/2023 | OLSON, MOLLY | 39.1 |
| 232400158 | A | 7/21/2023 | OPEL, CAMERON | 21.74 |
| 232400159 | A | 7/21/2023 | Steffens, Rebecca | 451.16 |
| 232400160 | A | 7/21/2023 | OLSON, MOLLY | 39.1 |
| 232400161 | A | 7/28/2023 | ROBB FEDERATION OF TEACHERS | 866.09 |
| 232400162 | A | 7/28/2023 | AFSCME COUNCIL 5 | 698.59 |
| 232400163 | A | 7/28/2023 | AUL HEALTH BENEFIT TRUST/MIDAMERICA ADM & RET | 17,869.94 |
| 232400164 | A | 7/28/2023 | SEVEN DREAMS FOUNDATION | 216 |
| 232400166 | A | 7/31/2023 | METROPOLITAN LIFE INSURANCE COMPANY | 50,478.93 |
| 232400167 | A | 7/31/2023 | SUPERIOR VISION SERVICES, INC. | 7,060.11 |
| 232400168 | A | 7/28/2023 | Court, Blayr | 34.94 |
| 232400169 | A | 7/28/2023 | MN-CRYSTAL CENTER - HA, LLC | 85,994.09 |
| 232400170 | A | 7/28/2023 | REED, MIRANDA | 43.68 |
| 232400171 | A | 7/28/2023 | VCI - VICCOM, LLC | 52,075.42 |
| 232400172 | A | 7/28/2023 | HABERLE, ALLISON | 28.43 |
| 232400173 | A | 7/28/2023 | Jefferson, LaKimberly | 1,000.00 |
| 232400174 | A | 7/28/2023 | Moon, Luna | 250 |
| Total \$ | | | | 20,887,320.02 |

School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

AGENDA SECTION: Board Reports**ITEM:** 7. Board Reports**COMMENTS BY:** Helen Bassett, School Board Chair

This portion of the agenda provides an opportunity for Board members to update the community on school board-related work on committees or to make announcements of interest to the public.

Announcements | August 21, 2023

First Day of School for Students

Tuesday, September 5, 2023

School Business Meeting and Work Session

Wednesday, September 6, 2023 beginning at 6:00 p.m.

*Visit the district calendar on our website for additional details on these meeting/events.
Visit our school websites for activities and sporting event details.*



2023-2024 School Board Meetings

Meetings are typically held the first and third Monday of each month (except when the calendar does not permit) at the Education Service Center, 4148 Winnetka Avenue North, New Hope, MN, in the Board Room on the third floor. School Board Work Sessions typically start ten minutes after the adjournment of the preceding School Board Business Meeting.

| 2023 | | | |
|-----------|--------------|------------------|---|
| Friday | July 14 | 5 p.m. | Special Business Meeting |
| Friday | July 21 | 5 p.m. | Special Business Meeting |
| Friday | July 21 | 6 p.m. | School Board Development |
| Saturday | July 22 | 9 a.m. | School Board Development |
| Monday | July 24 | 6 p.m. | Special Work Session Closed Session for Superintendent End of Year Evaluation |
| Monday | August 7 | 6 p.m. | Business Meeting/Work Session |
| Monday | August 21 | 6 p.m. 7 p.m. | Listening Time Business Meeting/Work Session |
| Wednesday | September 6 | 6 p.m. | Business Meeting/Work Session |
| Monday | September 18 | 6 p.m. 7 p.m. | Listening Time Business Meeting/Work Session |
| Monday | October 2 | 6 p.m. | Business Meeting/Work Session |
| Monday | October 16 | 6 p.m. 7 p.m. | Listening Time Business Meeting/Work Session |
| Monday | November 6 | 6 p.m. | Business Meeting/Work Session |
| Tuesday | November 7 | | Election Day |
| Monday | November 20 | 6 p.m. 7 p.m. | Listening Time Business Meeting/Work Session |
| Monday | December 4 | 6 p.m. 7 p.m. | Truth in Taxation Public Hearing Business Meeting/Work Session |
| Monday | December 18 | 6 p.m. 7 p.m. | Truth in Taxation Public Hearing (if needed) or Listening Time Business Meeting/Work Session Closed Session for Superintendent |



| | | | |
|--|--|--|-----------------|
| | | | Mid-Year Review |
|--|--|--|-----------------|

| 2024 | | | |
|---------|-------------|------------------|--|
| Monday | January 8 | 6 p.m. | Organizational Meeting/ Business Meeting/Work Session |
| Monday | January 22 | 6 p.m. 7 p.m. | Listening Time Business Meeting/Work Session |
| Monday | February 5 | 6 p.m. | Business Meeting/Work Session |
| Tuesday | February 20 | 6 p.m. 7 p.m. | Listening Time Business Meeting/Work Session |
| Monday | March 4 | 6 p.m. | Business Meeting/Work Session |
| Monday | March 18 | 6 p.m. 7 p.m. | Listening Time Business Meeting/Work Session |
| Tuesday | April 2 | 6 p.m. | Business Meeting/Work Session |
| Monday | April 15 | 6 p.m. 7 p.m. | Listening Time Business Meeting/Work Session |
| Monday | May 6 | 6 p.m. | Business Meeting/Work Session |
| Monday | May 20 | 6 p.m. 7 p.m. | Listening Time Business Meeting/Work Session |
| Tuesday | June 4 | 6 p.m. | Business Meeting/Work Session |
| Monday | June 17 | 6 p.m. 7 p.m. | Listening Time Business Meeting/Work Session Closed Session for Superintendent End of Year Evaluation |

8/2/23



School Board of Robbinsdale Area Schools

Business Meeting – August 21, 2023

AGENDA SECTION: Adjournment

ITEM: 9. Adjournment of Business Meeting

COMMENTS BY: Helen Bassett, School Board Chair

Recommended Action: Call the Business meeting to a close.

Motion by: Director Brooks

Yes: 7

Passed: Yes

Second by: Director Evans-Becker

No: 0

Failed: No

Abstentions: None