

Meeting will be held via teleconference. The public is welcome to join the meeting via Zoom.

1. Welcome and Introductions	
2. Acceptance of the Agenda - <i>Action</i>	
3. Approve November 9, 2021 Minutes - <i>Action</i>	2
4. OPEB Allocation Model Follow-Up - PFM	4
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8. Long Term Planning (5Cast)	
9. Future Meetings/FAC Timeline	50
10. Other	
11. Adjournment - <i>Action</i>	

**Robbinsdale Area Schools
FINANCIAL ADVISORY COUNCIL (FAC)
MINUTES FOR NOVEMBER 9, 2021
DRAFT**

Present	FAC Members
X	Walter Gray
	Earl Hoffman
X	Lennie Kaufman
X	Greg Kugler
	O. Barry Rogers
X	Howard Schwartz
X	Terry Swanson
	School Board
X	John Vento, Treasurer
	District 281 Staff
X	David Engstrom Superintendent
X	Ukee Dozier, Executive Director of Finance

Other Attendees:

Virginia Verbrugge (Assistant Finance Director), Beth Tomlinson (Controller) and Kelly Smith (Baker Tilly)

The meeting was called to order at 06:30 p.m. on November 9, 2021 with the Council members noted above in attendance.

Agenda Item 1: Welcome and Introductions:

Chair Lennie Kaufman opened the meeting welcoming the attendees.

Agenda Item 2: Acceptance of Agenda:

The agenda had been distributed to the members prior to the meeting. A motion was properly made and seconded to accept the distributed Agenda. The motion passed unanimously.

Agenda Item 3: Approve the September 14, 2021 FAC Meeting Minutes:

Mr. Gray brought up that an item he commented on that was included in the meeting minutes wasn't accurate. Mr. Kaufman asked Mr. Gray to send him the correct information so that this could be corrected.

Agenda Item 4: OPEB Update – Ukee Dozier:

Mr. Dozier updated the group on the current numbers. Discussion ensued regarding what would happen if there were to be a surplus after all obligations were fulfilled. Mr. Vento gave a brief history of OPEB for the new members. Another discussion was had as to the rate of return and that it seemed high. Mr. Vento asked Mr. Kugler to check into this and report back to the group.

Agenda Item 5: ESSER Update – Ukee Dozier:

Mr. Dozier presented a PowerPoint that outlined the ESSER funds that the district has been allocated. Robbinsdale has received \$39 million in the 3 packages. Discussion was had as to what has been spent so far, and how the district will ensure that all funds will be spent. Mr. Dozier explained the process finance is using for coding expenditures and how we are allocating the new funds. It was asked if by using the ESSER funds, does that free up other funding sources and Mr. Dozier explained that these funds are short term and need to be for expanded services beyond what we spend now. Also discussed was the understanding that caution was needed regarding the funding of ongoing expenses with “one-time money”. A short discussion continued regarding the long-term need for mental health support and what post-COVID would look like.

Agenda Item 6: Enrollment Projections – Ukee Dozier:

Mr. Dozier presented a spreadsheet with information surrounding enrollment projections. He welcomed the Council to provide input for this process, mainly around a 3-year projection for kindergarten. Mr. Gray suggested pulling historical data to aid in this process. Discussion was had as to reasons why families choose to come into the district and also leave the district. Mr. Kaufman suggested this could be a good use of these one-time funds to do some research/surveys on this topic. Further discussion was had as to other enrollment choices (charter schools, open enrollment etc.)

Agenda Items 7 & 8: Future Meetings / FAC Timeline:

The next FAC meeting is January 11th. Mr. Dozier rescheduled the March 15th meeting to March 29, 2022.

Agenda Item 9: Other Items Discussed:

Mr. Schwartz would like to discuss incoming students to the district and the costs involved (special needs). He was open to leaving this discussion for a future meeting.

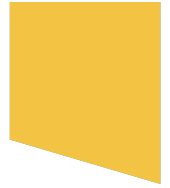
Mr. Kaufman suggested we discuss enrollment again, perhaps at the next FAC meeting. He also brought up adding another meeting in December. Mr. Dozier clarified that this could wait until the January 11th meeting and that no additional meetings were needed at this time.

Mr. Gray brought up that the Council should offer the opportunity to have people from outside the Council a chance to ask questions or be involved on the agenda if they request.

Agenda Item 10: Adjournment:

After a proper motion was made and seconded to adjourn, the meeting was adjourned at 8:10 p.m.

Minutes submitted by Beth Tomlinson



Robbinsdale Area Schools OPEB Trust

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Asset Allocation Modeling

January 11, 2021

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PFM Asset Management LLC

NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE



PFM's 2022 Capital Market Assumptions



2022 Capital Market Assumptions

	Intermediate: Next 5 Years		Long Term Projections	
	Expected Return	Expected Risk	Expected Return	Expected Risk
US Equity	7.2%	16%	7.6%	16%
U.S. Small-Cap	8.8%	19%	8.0%	19%
Int'l Developed Equity	7.5%	17%	7.3%	17%
EM Equity	7.5%	20%	7.7%	20%
Non-US Small-Cap	8.1%	20%	7.6%	20%
Short-Term Bonds	-0.1%	3%	3.0%	3%
Core Bonds	-0.9%	5%	3.9%	5%
Global Core	-1.8%	5%	3.2%	5%
Int. IG Corp	0.1%	7%	3.9%	7%
Long IG Corp	-4.2%	8%	4.4%	8%
EM Debt	2.5%	10%	4.9%	10%
High Yield	2.4%	9%	5.0%	9%
Bank Loans	4.2%	6%	4.7%	6%
Private Debt	6.7%	13%	6.8%	13%
REITs	6.3%	12%	6.6%	12%
Private Real Estate	7.0%	15%	7.9%	15%
Infrastructure	7.1%	18%	8.0%	18%
Commodities	2.8%	16%	4.2%	16%
Hedge Funds	5.8%	15%	6.3%	15%
Private Equity	10.1%	25%	9.2%	25%
Cash	0.8%	1%	2.2%	1%

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For the intermediate term (up to 5 years), our capital market assumptions derive from our assessment of current economic conditions, including corporate profits, balance sheets, etc., and current valuations for various asset classes. Our long-term assumptions are derived using an economic building block approach that projects economic and corporate profit growth and takes into consideration the fundamental factors driving long-term real economic growth, our expectation for inflation, productivity and labor force growth.

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2022 Capital Market Assumptions, Correlations

	U.S. Equity	U.S. Small-Cap	Int'l Developed Equity	EM Equity	Non-US Small-Cap	Short Bonds	Core Bonds	Global Core	Intermediate IG Corp	Long IG Corp	EM Debt	High Yield	Bank Loans	Private Debt	REITs	PE RE	Infrastructure	Commodities	Hedge Funds	Private Equity	Cash	
U.S. Equity	1.0																					
U.S. Small-Cap	0.9	1.0																				
Int'l Developed Equity	0.8	0.8	1.0																			
EM Equity	0.7	0.7	0.7	1.0																		
Non-US Small-Cap	0.8	0.8	0.9	0.8	1.0																	
Short Bonds	0.2	0.2	0.1	0.1	0.1	1.0																7
Core Bonds	0.3	0.3	0.2	0.2	0.2	0.5	1.0															
Global Core	0.2	0.2	0.2	0.2	0.2	0.4	0.4	1.0														
Intermediate IG Corp	0.3	0.3	0.2	0.2	0.2	0.7	0.9	0.9	1.0													
Long IG Corp	0.3	0.3	0.2	0.2	0.2	0.7	0.9	0.9	0.9	1.0												
EM Debt	0.5	0.5	0.5	0.5	0.5	0.3	0.4	0.4	0.4	0.4	1.0											
High Yield	0.7	0.7	0.5	0.5	0.5	0.3	0.4	0.4	0.4	0.4	0.4	1.0										
Bank Loans	0.4	0.4	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.7	0.7	1.0									
Private Debt	0.6	0.6	0.4	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.8	0.7	1.0								
REITs	0.5	0.5	0.4	0.4	0.4	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	1.0							
PE RE	0.4	0.4	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.2	0.4	0.2	0.4	0.8	1.0						
Infrastructure	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.3	0.2	0.3	0.4	0.5	1.0					
Commodities	0.1	0.1	0.1	0.2	0.1	0.4	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.1	0.1	0.1	1.0				
Hedge Funds	0.6	0.6	0.5	0.5	0.5	0.3	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.4	0.4	0.3	0.3	0.2	1.0			
Private Equity	0.7	0.7	0.6	0.6	0.6	0.2	0.3	0.3	0.3	0.3	0.3	0.5	0.2	0.5	0.4	0.4	0.4	0.1	0.5	1.0		
Cash	0.1	0.1	0.1	0.1	0.1	0.5	0.2	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1.0

Please refer to PFAM's 2022 Capital Market Assumptions for a complete description of the methodology used to develop these assumptions and important disclosures.

Asset Allocation Modeling



Asset Allocation Summary

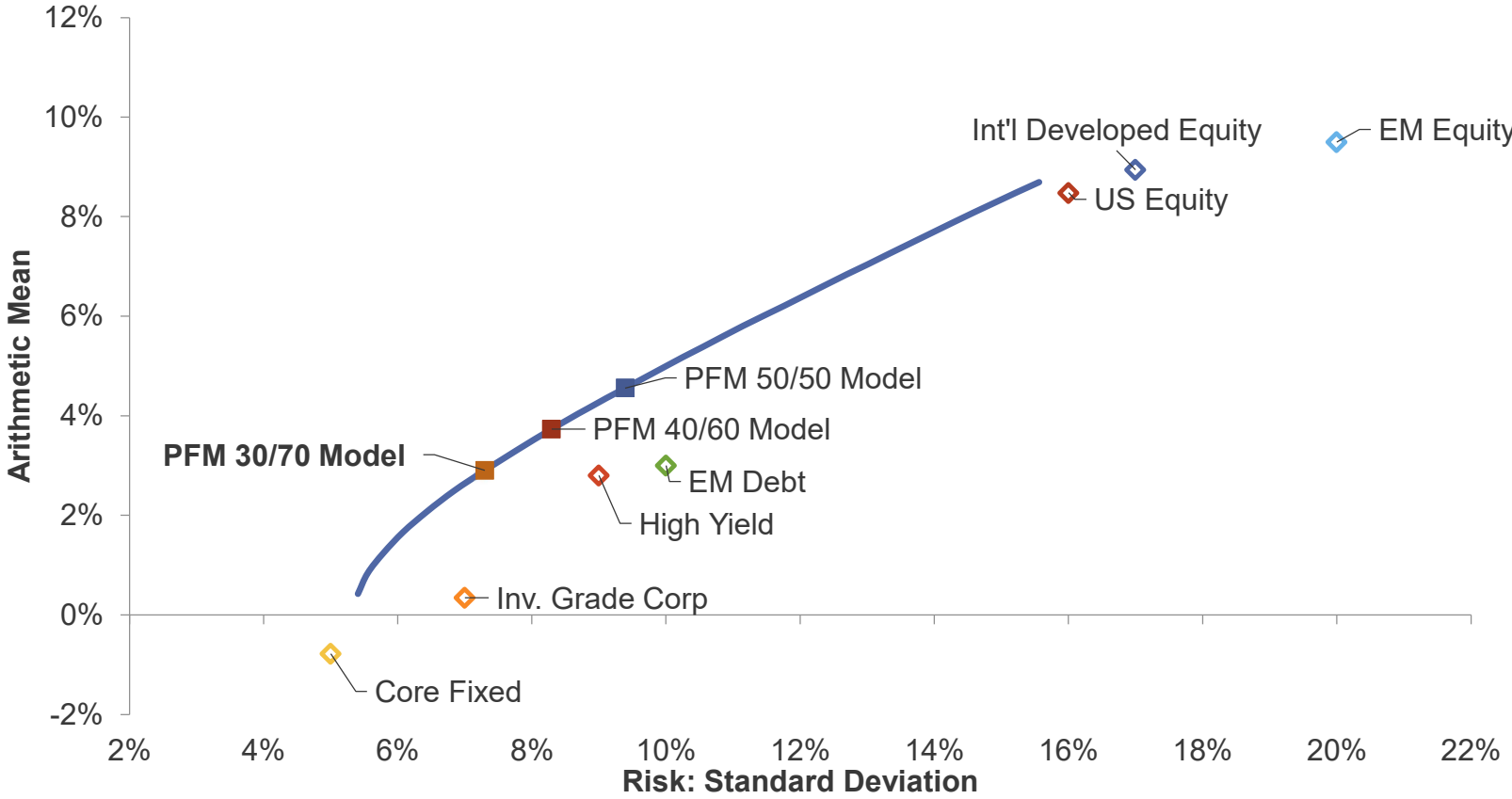
	PFM 30/70 Model	PFM 40/60 Model	PFM 50/50 Model
Equity	30.0%	40.0%	50.0%
Domestic Equity	20.0%	26.0%	33.0%
Intl Developed Equity	7.0%	10.0%	12.0%
Emerging Markets Equity	3.0%	4.0%	5.0%
Fixed Income	70.0%	60.0%	50.0%
Core Fixed Income	35.0%	30.0%	25.0%
Intermediate IG Corporate	17.5%	15.0%	12.5%
Emerging Markets Debt	8.8%	7.5%	6.3%
High Yield	8.8%	7.5%	6.3%
Intermediate-Term Assumption (5 Years)			
Expected Return	2.7%	3.5%	4.2%
Standard Deviation	7.3%	8.3%	9.4%
Return/Risk	0.38	0.42	0.45
Long-Term Assumption (30 Years)			
Expected Return	5.5%	5.9%	6.3%
Standard Deviation	7.3%	8.3%	9.4%
Return/Risk	0.76	0.71	0.67

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Efficient Frontier

Based on Intermediate-Term Capital Market Assumptions

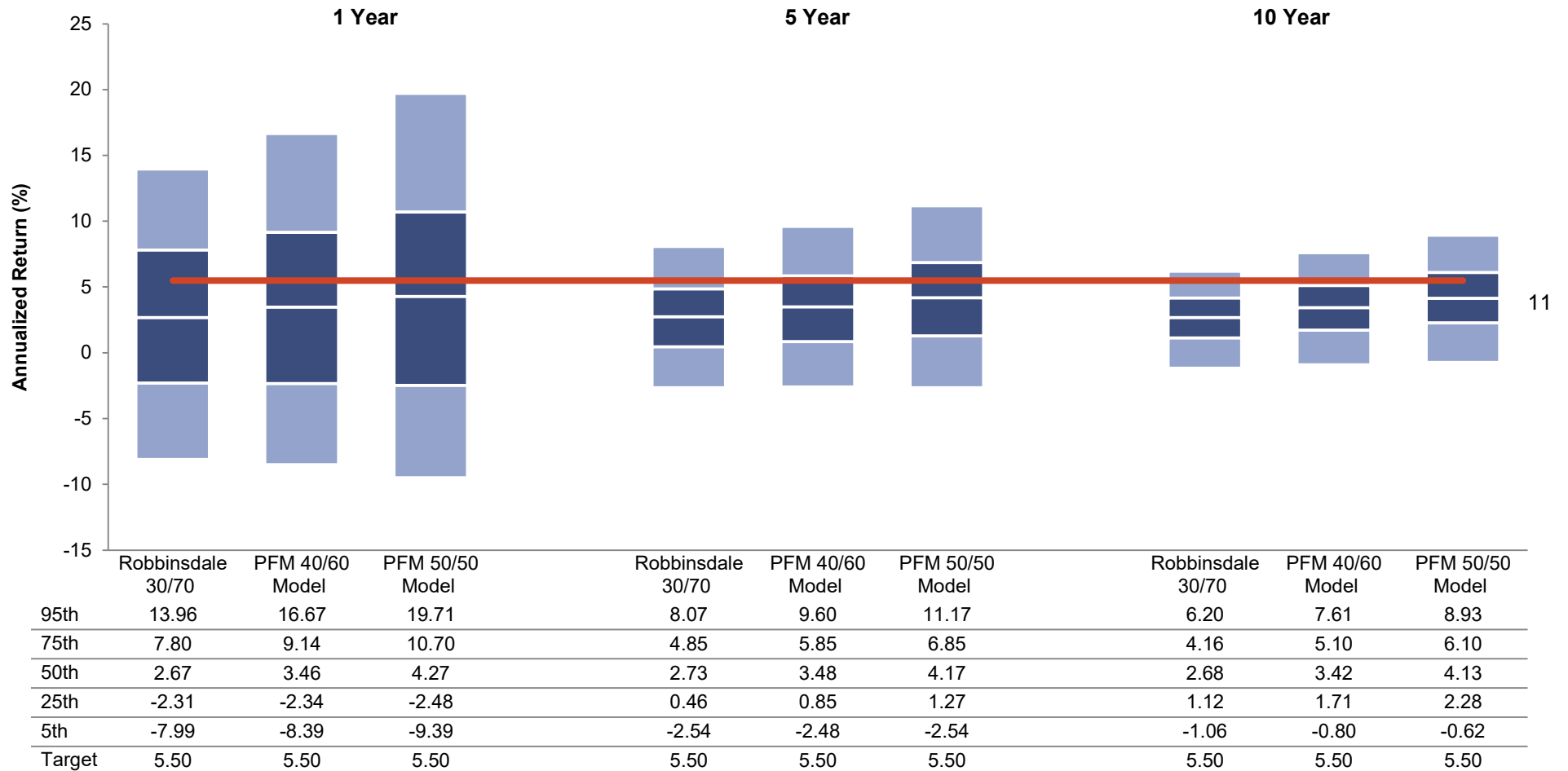


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Return Projections

Based on Intermediate-Term Capital Market Assumptions

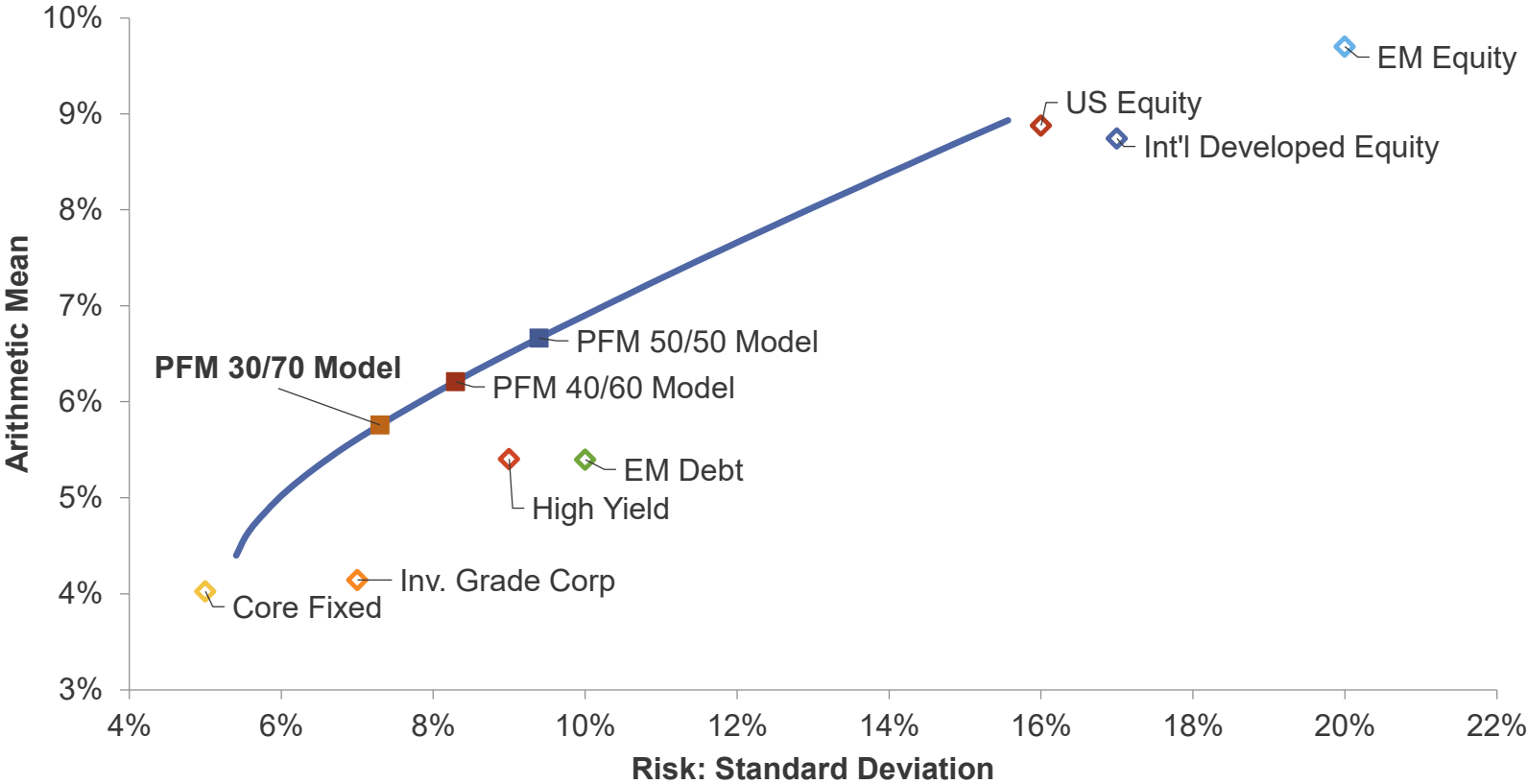


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Efficient Frontier

Based on Long-Term Capital Market Assumptions

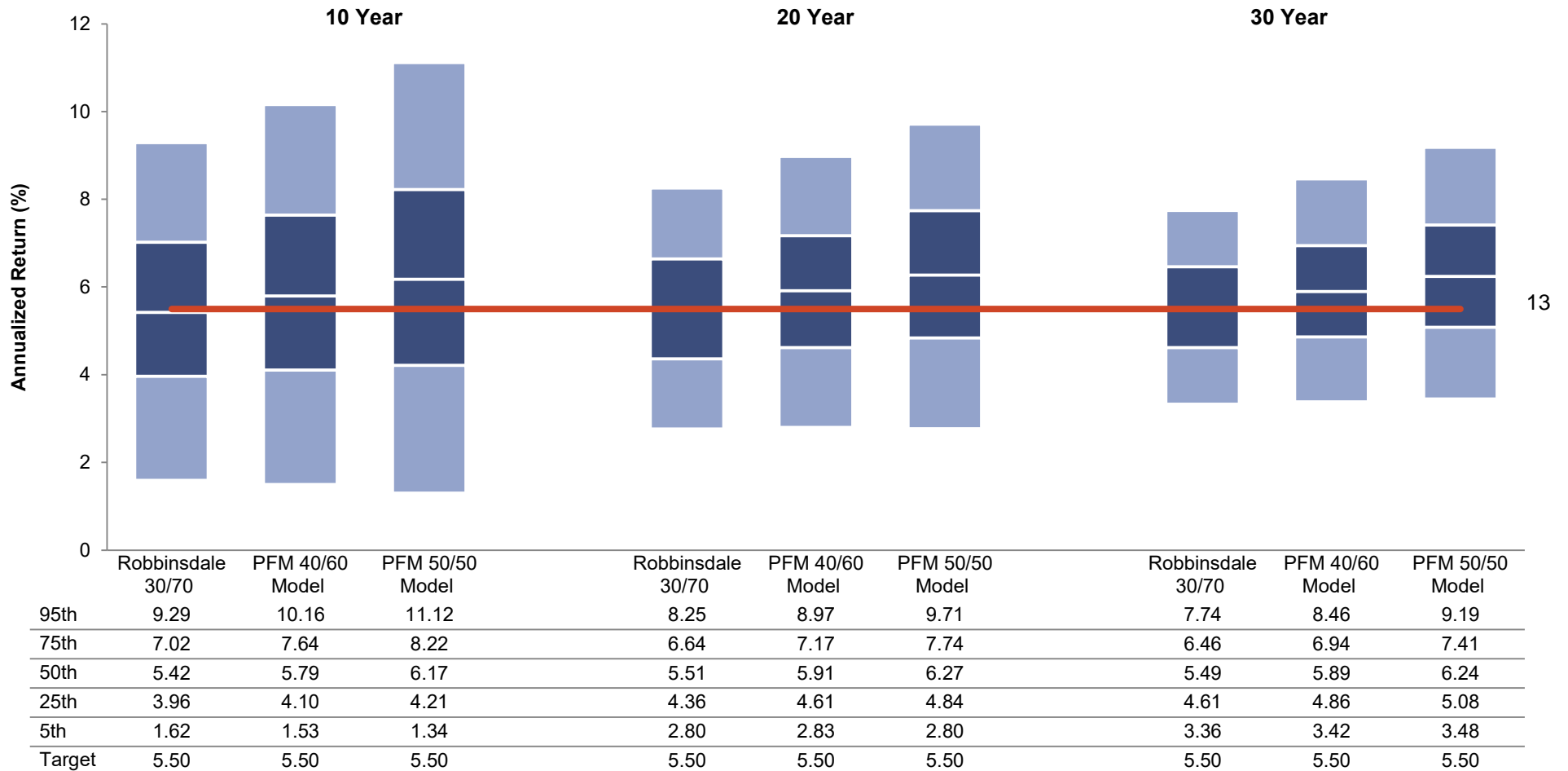


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Return Projections

Based on Long-Term Capital Market Assumptions



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Summary of Actuarial Data

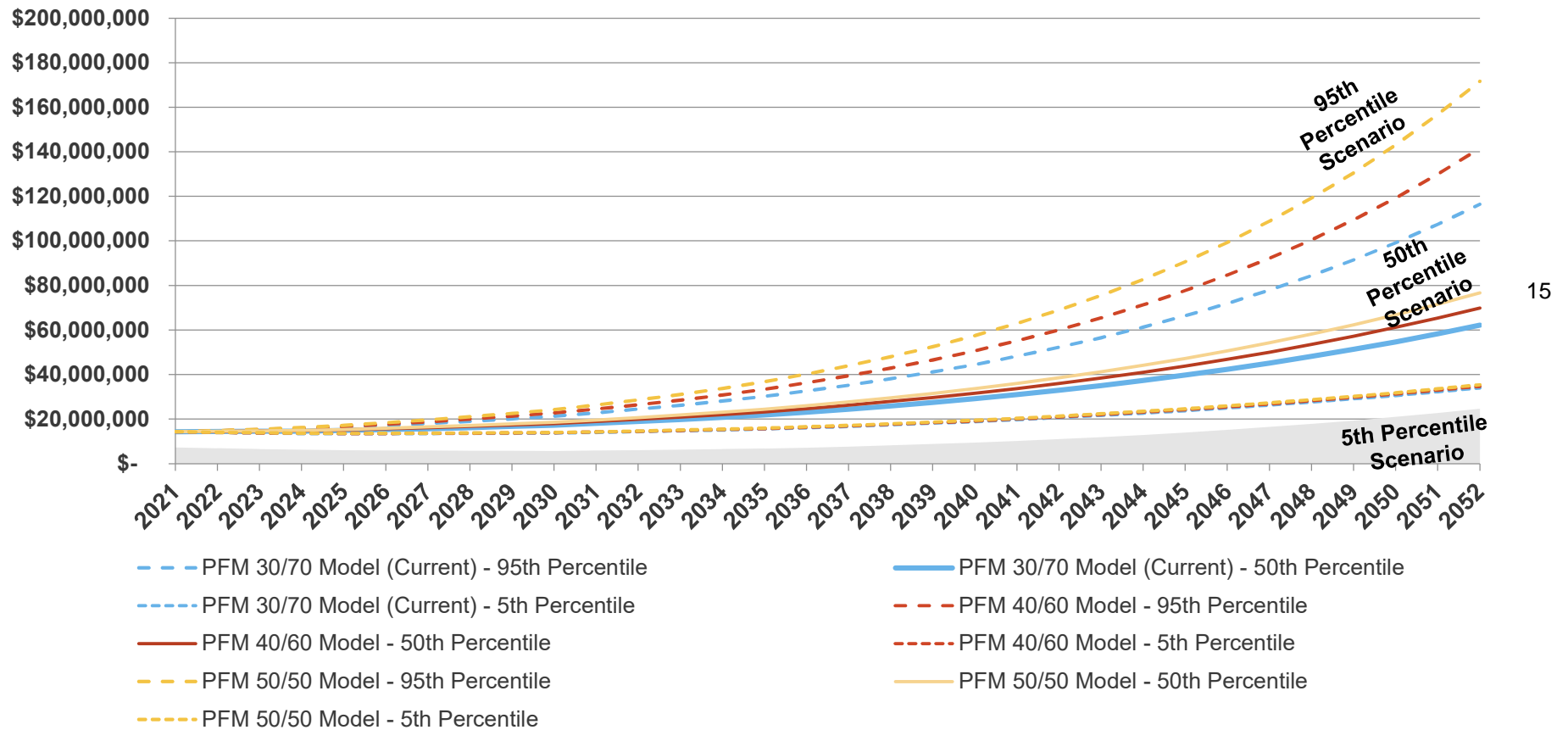
- ▶ **Actuarial Value of Assets:** \$14,386,183
- ▶ **Actuarial Accrued Liability :** \$7,253,944
- ▶ **Funded Ratio:** 198%
- ▶ **Discount Rate:** 5.50%
- ▶ **Medical Trend Rate:** 6.25% decreasing to 5.00% over 6 years and then to 4.00% over the next 48 years. Post-65 trend is 4.00% per year.
- ▶ **Normal Cost:** \$206,124
- ▶ **Benefit Payments:** \$1,094,031
- ▶ **Active / Retired:** 1,847/92

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Scenario 1: Contribute Full Normal Cost and Withdraw Total Benefit Payments

Asset Liability Projections

Based on Long-Term Capital Market Assumptions



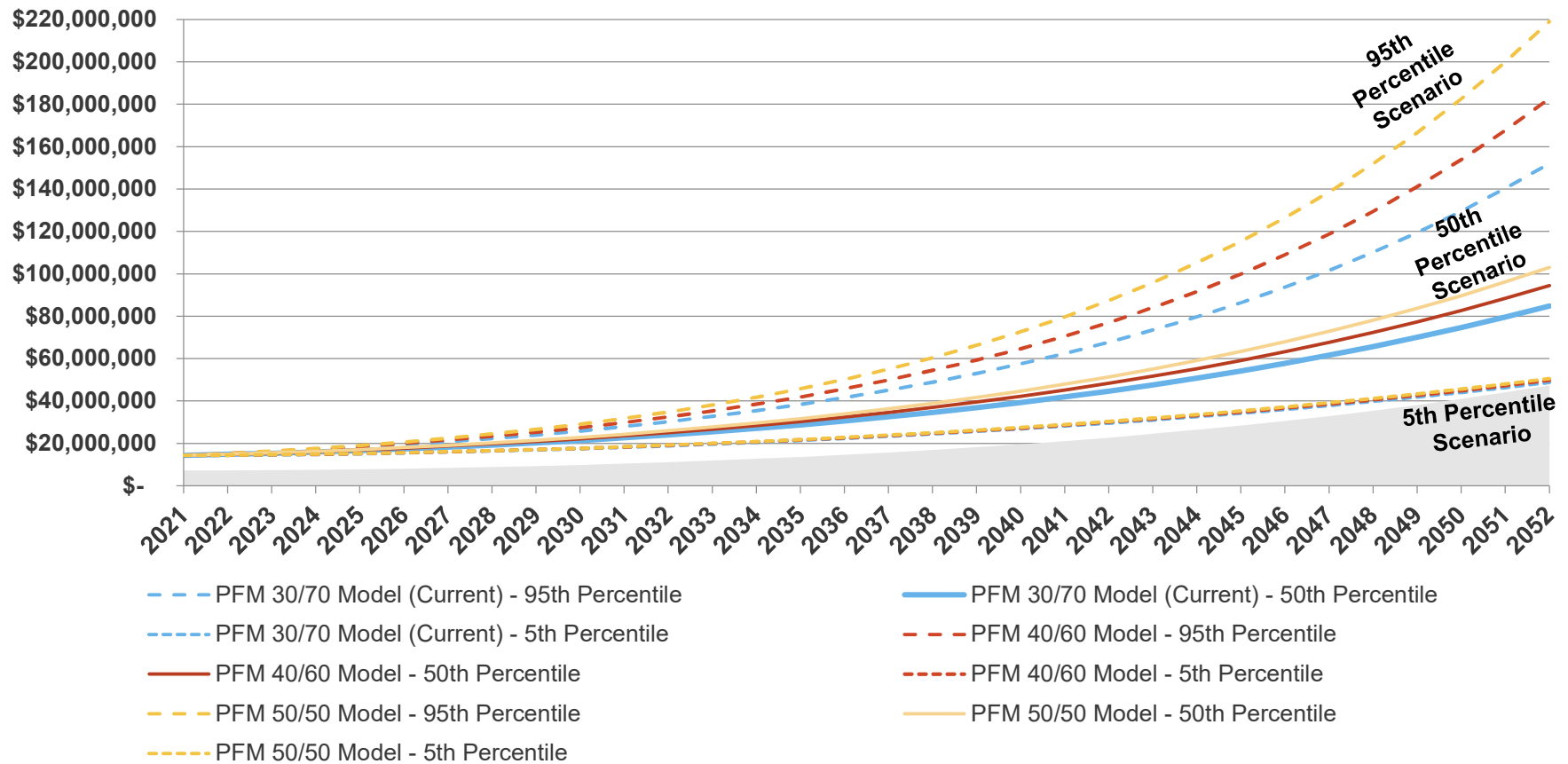
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Scenario 2: Contribute Full Normal Cost and Withdraw Only Subsidized Benefit Payments

Asset Liability Projections

Based on Long-Term Capital Market Assumptions



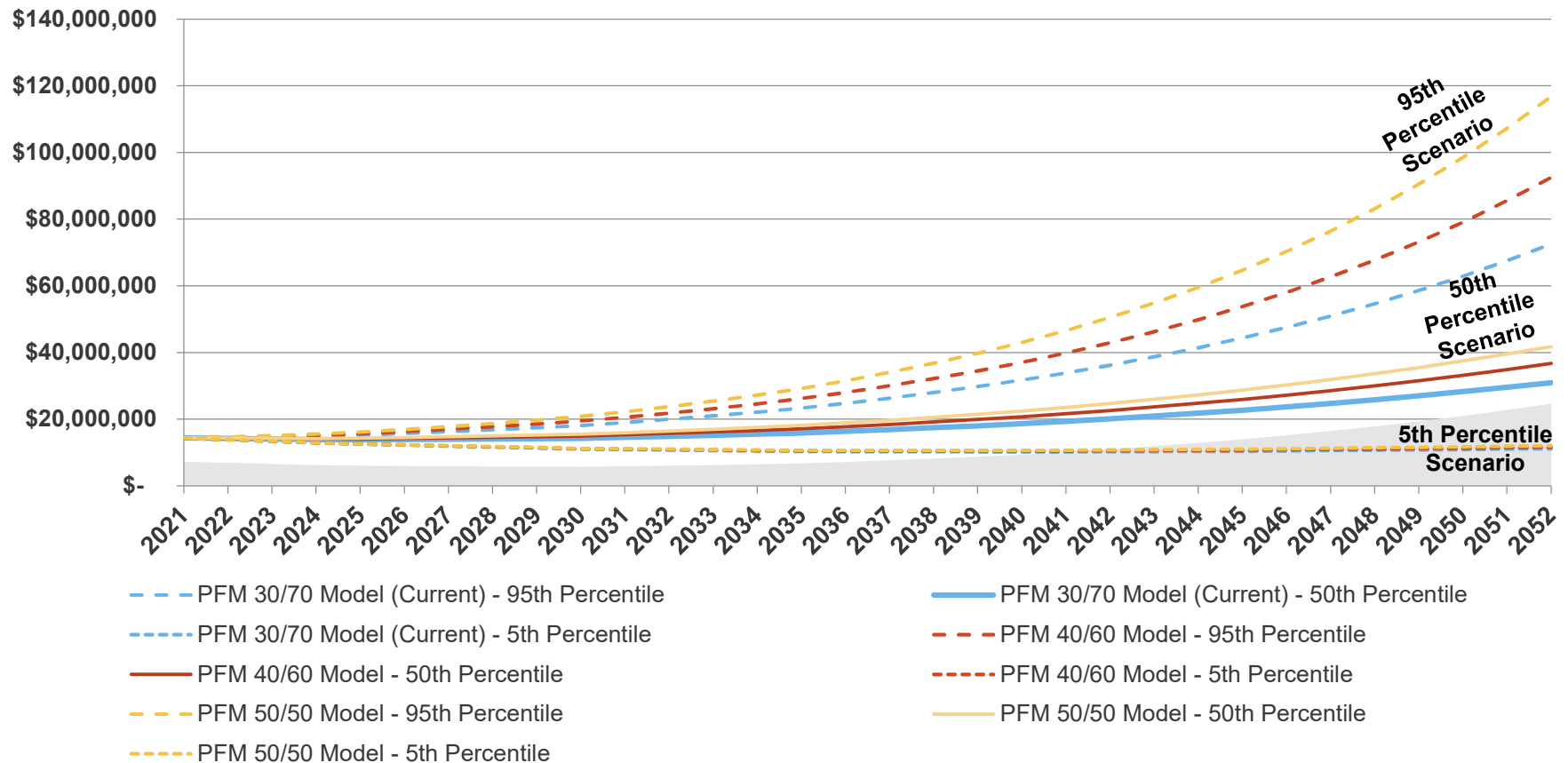
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Scenario 3: No Contribution and Withdraw Total Benefit Payments

Asset Liability Projections

Based on Long-Term Capital Market Assumptions



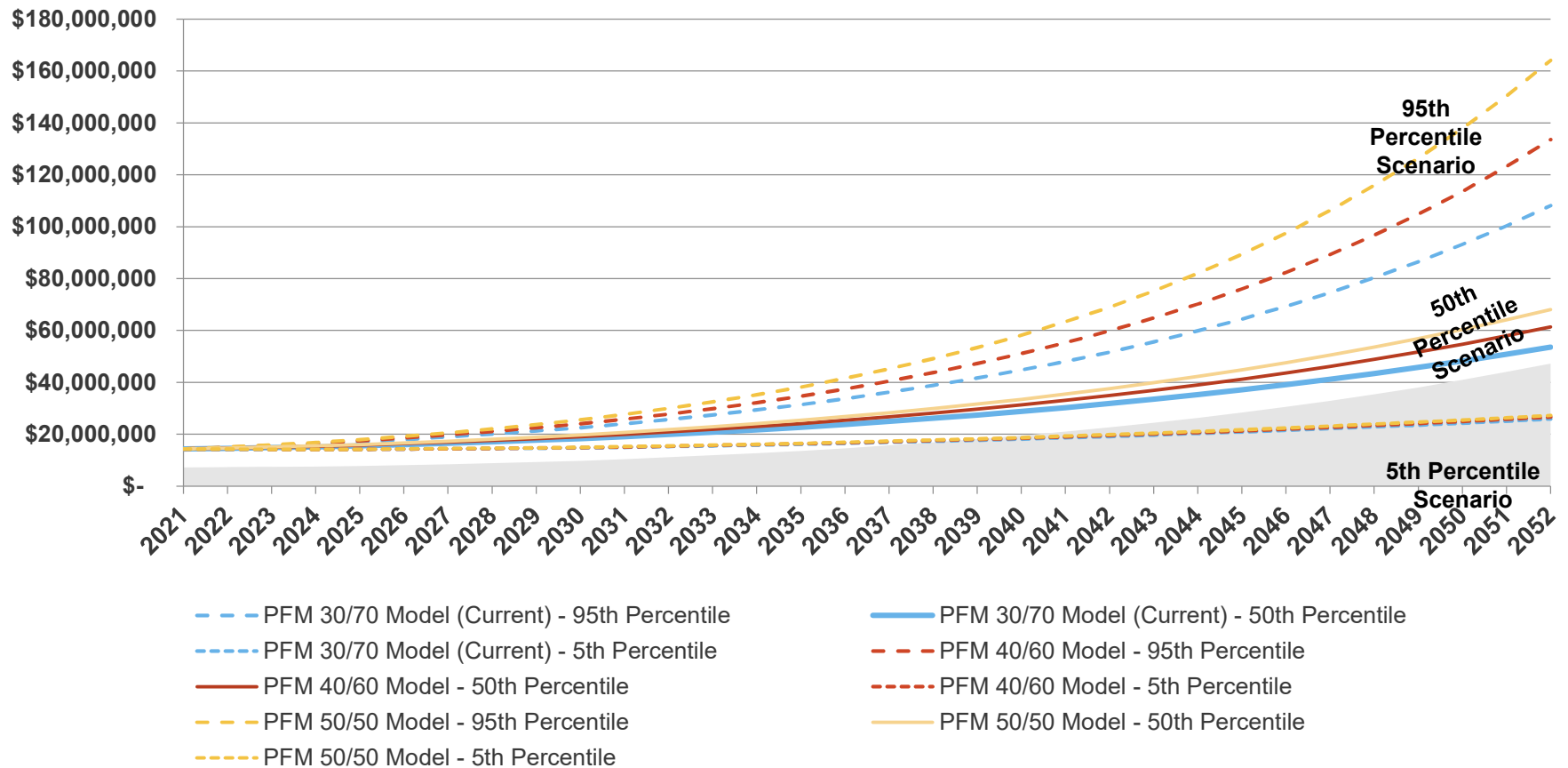
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Scenario 4: No Contribution and Withdraw Only Subsidized Benefit Payments

Asset Liability Projections

Based on Long-Term Capital Market Assumptions



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FY21 Audit Update Preliminary Results

Presented by: Ginny Verbruggee

Date: December 6, 2021



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Area Schools

OUR UNIFIED DISTRICT VISION

Our mission is to inspire and educate all learners to develop their unique potential and positively contribute to their community.

Fiscal Year 2021 Highlights

- General Fund Unassigned Fund Balance Increase
- Food Service Fund Balance Increase
- Community Ed Fund Balance Increase
- Internal Services Fund Balance (Medical/Dental) Increase

General Fund

General Fund Unassigned Fund Balance

- Preliminary General Fund Unassigned Fund Balance increase of \$6.8 million from previous year
- Lower Transportation Cost - Distance learning
- Staff Re-Assigned - Distance Learning
- Decrease Sub Cost – Distance Learning
- Usage of Federal COVID (ESSER Funds) to offset expenses



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General Fund Preliminary Balances

FUND DESCRIPTION	6/30/2020 Audited Balance	2020-21 Preliminary Revenue	2020-21 Preliminary Expenditures	6/30/2021 Preliminary Ending Balance
GENERAL FUND				
Unassigned	622,412	158,135,486	150,531,234	7,501,033
Assigned				
Building Carryover	584,228	71,700	33,508	622,420
LCTCS	645,937	187,218	243,329	589,826
Q Comp	277,664	3,242,767	3,070,669	449,762
Scholarships	450,170	13,371	8,891	454,650
E Rate	-	-	-	220,529
Non-Spendable-Prepaid				
Inventory	391,697	-	-	319,309
Prepaid	321,818	-	-	899,308
Restricted				
Technology Levy	805,991	4,826,922	4,152,250	1,480,663
Operating Capital	3,195,733	4,124,454	3,385,135	3,935,052
Basic Skills	626,401	12,715,370	11,362,901	1,978,870
Medical Assistance	-	194,124	-	194,124
Long Term Facilities Maintenance/H&S	191,056	1,085,294	1,253,281	23,069
Safe Schools Levy	34,824	622,225	320,826	336,223
Staff Development	-	-	-	-
Student Activities	92,997	18,873	20,912	90,958
TOTAL GENERAL FUND	8,240,928	185,237,804	174,382,936	19,095,796
<i>Unassigned FB as a % of expenditures</i>	<i>0.42%</i>			<i>4.98%</i>
<i>Total General Fund Budget to Actual Variance</i>		<i>4,016,056</i>	<i>(5,651,588)</i>	<i>9,667,644</i>
<i>GF Unassigned Budget to Actual Variance</i>		<i>5,343,400</i>	<i>(1,200,791)</i>	<i>6,544,191</i>

Child Nutrition



Food Service Fund

- Fund Balance Increase of \$1.07 million from previous year
- Federal Reimbursement rate increase covering all meals served
- Operating on Summer Food Program
- Decrease in staffing cost – Distance Learning

Child Nutrition Preliminary Balances

FUND DESCRIPTION	6/30/2020 Audited Balance	2020-21 Preliminary Revenue	2020-21 Preliminary Expenditures	6/30/2021 Preliminary Ending Balance
SCHOOL NUTRITION				
Unreserved/undesignated	1,015,920	7,339,703	6,264,066	2,091,557
Non-spendable-Inventory	86,354			86,354
TOTAL SCHOOL NUTRITION FUND	1,102,274	7,339,703	6,264,066	2,177,911

Community Education



Community Service Fund

- Fund Balance increase of \$528k from previous year
- Fee based cost exceeded revised estimates
- Usage of Federal COVID (ESSER Funds) to offset eligible staffing costs
- Healthy Fund Balance of \$1.5 million, or 16% of FY21 expenditures

Community Ed Preliminary Balances

FUND DESCRIPTION	6/30/2020 Audited Balance	2020-21 Preliminary Revenue	2020-21 Preliminary Expenditures	6/30/2021 Preliminary Ending Balance
COMMUNITY SERVICE				
Restricted				
Community Education	125,666	6,100,947	5,543,595	683,018
ECFE (FIN 325)	375,011	1,225,141	1,199,997	400,155
School Readiness (FIN 344)	279,577	1,051,495	1,178,278	152,794
Adult Basic Ed (322/324?)	173,317	1,578,347	1,466,370	285,294
Non-Public (350-353)	52,976	145,877	184,742	14,111
TOTAL COMMUNITY SERVICE FUND	1,006,548	10,101,807	9,572,982	1,535,373

Self Insured Medical and Dental



Medical and Dental

- Balance increase of \$451k from previous year
- Increase in claims related to COVID (\$1.9 million COVID costs)
- \$1.1 million Usage of COVID (ESSER Funds) to offset related costs
- Deferred Revenue Recognition



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Area Schools

Internal Service Preliminary Balances

FUND DESCRIPTION	6/30/2020 Audited Balance	2020-21 Preliminary Revenue	2020-21 Preliminary Expenditures	6/30/2021 Preliminary Ending Balance
INTERNAL SERVICE				
OPEB Trust	14,735,749	2,205,391	531,973	16,409,167
Self Funded Medical/Dental	643,472	20,360,077	19,909,558	1,093,991
TOTAL INTERNAL SERVICE	15,379,221	22,565,468	20,441,531	17,503,158

Debt Service Preliminary Balances

FUND DESCRIPTION	6/30/2020 Audited Balance	2020-21 Preliminary Revenue	2020-21 Preliminary Expenditures	6/30/2021 Preliminary Ending Balance
DEBT SERVICE				
Regular	2,543,978	34,377,897	34,315,945	2,605,930
Long Term Facilities Maintenance	-			
Other Post-Employment Benefits	322,276	1,417,686	1,391,593	348,369
TOTAL DEBT SERVICE FUND	2,866,254	35,795,583	35,707,538	2,954,299

Building Construction Preliminary Balances

FUND DESCRIPTION	6/30/2020 Audited Balance	2020-21 Preliminary Revenue	2020-21 Preliminary Expenditures	6/30/2021 Preliminary Ending Balance
BUILDING CONSTRUCTION				
LTFM Construction	905,303	17,369,543	15,236,809	3,038,037
Capital Projects	-			-
Certificates of Participation	261,494			261,494
TOTAL BUILDING CONSTRUCTION	1,166,797	17,369,543	15,236,809	3,299,531

Questions





ESSER Funding

YTD Update

Presented by: Ukee Dozier

Date: Jan 4, 2022



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Summary of Changes

- Additional Funding - ESSER III 5% - Learning Recovery (\$644,831)
- Additional Funding - ARP Homeless Children and Youth Grant (\$79,816)
- Reduction in Pandemic Enrollment Loss Support Allocation (\$175k)
- Small difference of +\$13,895 between previous presented and audited year end ESSER dollars expensed
- FY22 YTD expended \$898,030
- Total Awarded: \$39,379,859 (minus Non-Pub)
- Total Remaining: \$31,187,964



ROBBINSDALE
Area Schools

ESSER Summary - Accumulated Year to Date

	Fin	Awarded	Non Pub	Net Funding	FY21 Expended	FY22 YTD Exp	Remaining
ARP Individuals with Disabilities	140	641,702	-	641,702	-	19,168	622,534
ARP Preschool Incentive Ages 3-5	141	53,923	-	53,923	-	-	53,923
ARP Mandatory CEIS	144	104,344	-	104,344	-	5,469	98,875
Gov Discretionary ARP	150	569,858	-	569,858	321,054	248,804	-
ESSER I 90%	151	2,315,378	83,645	2,231,733	2,174,966	140,412	-
ESSER I 9.5%	152	81,669	2,950	78,718	81,669	-	-
GEER	153	1,072,353	38,740	1,033,613	1,072,353	-	-
CRF	154	3,769,159	-	3,769,159	3,769,159	-	-
ESSER II	155	8,639,852	-	8,639,852	-	475,465	8,164,387
ARP Homeless Children and Youth	159	79,816	-	79,816	-	-	79,816
ESSER III	160	15,523,104	-	15,523,104	-	-	15,523,104
ESSER III Learning Recovery	161	3,880,776	-	3,880,776	-	-	3,880,776
Expand Summer Programming	163	324,000	-	324,000	-	-	324,000
ARP Adult Basic Education (Grant)	166	241,271	-	241,271	-	-	241,271
Expand Access to Tutoring	167	199,975	-	199,975	-	-	199,975
ESSER III 5% - Learning Recovery	169	644,831	-	644,831	-	-	644,831
Covid Testing	170	662,879	-	662,879	-	8,712	654,167
Pandemic Enrollment Loss Support	171	700,306	-	700,306	-	-	700,306
		39,505,195	125,335	39,379,859	7,419,200	898,030	31,187,964

Allocated Detail

ESSER I - Coronavirus Aid, Relief and Economic Security Act

Funding Bucket	Allocation	Fed Expend Date
ESSER I 90%	\$2,315,378	September 30, 2022
ESSER I 9.5%	\$81,669	September 30, 2022
GEER	\$1,072,353	September 30, 2022
CRF	\$3,768,153	December 30, 2020
Total	\$7,238,558	

Fully Expended

*Amounts include Non-Pub Equitable shares



Summary of Categorical Expenditures

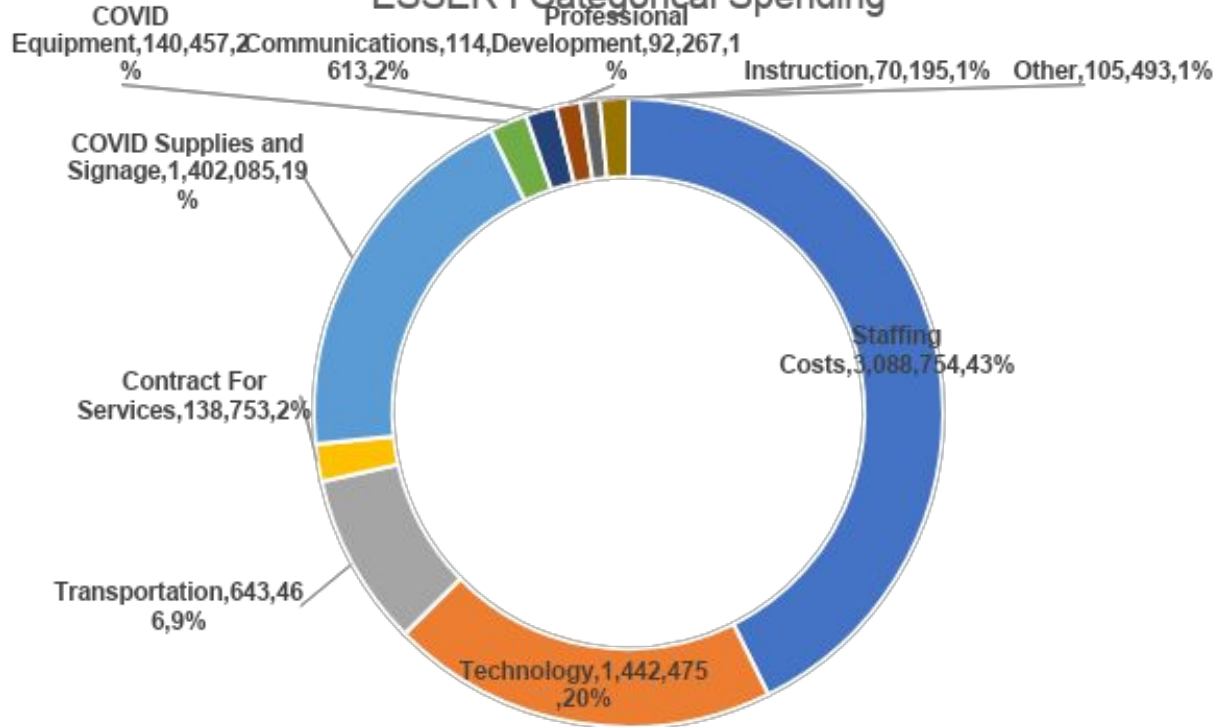
ESSER I				
Category (Object)	FY21 Expended	FY22 YTD	Total	%
Salaries and Benefits	3,001,998	86,855	3,088,853	42.7%
Purchased Services	994,741	26,447	1,021,188	14.1%
Supplies and Materials	1,969,959	27,110	1,997,069	27.6%
Capital Expenditures	1,131,332	-	1,131,332	15.6%
Other Expenditures	117	-	117	0.0%
	7,098,146	140,412	7,238,558	100%
ESSER I				
Category (Summarized)	FY21 Expended	FY22 YTD	Total	%
Staffing Costs	3,001,900	86,855	3,088,754	42.7%
Technology	1,422,627	19,848	1,442,475	19.9%
Transportation	643,466	-	643,466	8.9%
Contract For Services	138,753	-	138,753	1.9%
COVID Supplies and Signage	1,402,085	-	1,402,085	19.4%
COVID Equipment	140,457	-	140,457	1.9%
Communications	114,613	-	114,613	1.6%
Professional Development	65,820	26,447	92,267	1.3%
Instruction	62,933	7,262	70,195	1.0%
Other	105,493	-	105,493	1.5%
	7,098,146	140,412	7,238,558	100.0%

Allocations included

- ESSER I 90%
- ESSER I 9.5% Grant
- GEER
- CRF



ESSER I Categorical Spending



Allocated Detail

ESSER II - Coronavirus Response and Relief Supplemental Appropriations Act

Funding Bucket	Allocation	Fed Expend Date
ESSER II 90%	\$8,639,852	September 30, 2023
Expand Summer Prog	\$324,000	September 30, 2023
Total	\$8,963,852	

ESSER II YTD & Budgeted by Category

ESSER II				
Category (Object)	YTD Exp	%	Budgeted	%
Salaries and Benefits	309,449	65%	6,638,390	82%
Purchased Services	38,309	8%	1,300,000	16%
Supplies and Materials	26,461	6%	41,860	1%
Capital Expenditures	101,246	21%	42,560	1%
Other Expenditures	-	0%	86,096	1%
	475,465	100%	8,108,906	100%

ESSER II				
Category (Summarized)	YTD Exp	%	Budgeted	%
Staffing Costs	309,449	65.1%	6,638,390	81.9%
Technology	16,000	3.4%	-	0.0%
Transportation	-	0.0%	1,000,000	12.3%
Contract For Services	17,960	3.8%	-	0.0%
COVID Supplies and Signage	135	0.0%	-	0.0%
COVID Equipment	85,935	18.1%	42,560	0.5%
Communications	-	0.0%	23,860	0.3%
Professional Development	33,749	7.1%	300,000	3.7%
Instruction	9,372	2.0%	18,000	0.2%
Other	2,864	0.6%	86,096	1.1%
	475,465	100.0%	8,108,906	100.0%

ESSER II related allocations

- ESSER II 90%
- Expand Summer Programming

Related Budgeted Costs

- RVA staff
- Mental Health support staff
- District wide subs
- One-time contributions set aside for contract negotiations.

Allocated Detail

ESSER III - American Rescue Plan (ARP)

Funding Bucket	Allocation	Fed Expend Date
ESSER III 90% (80)	\$15,523,104	September 30, 2024
ESSER III Learning Loss	\$3,880,776	September 30, 2024
Gov Discretionary	\$569,858	June 30, 2024
Adult Basic Education	\$241,271	June 30, 2024
Expand Access to Tutoring	\$199,975	June 30, 2024
Enrollment Loss Support	\$700,306 ★	June 30, 2023
Covid Testing	\$662,879	September 30, 2022

Allocated Detail

ESSER III - American Rescue Plan (ARP) - Continued

Funding Bucket	Allocation	Fed Expend Date
ARP Individuals with Disabilities Ed Act – Part B	\$641,702	September 30, 2022
ARP Preschool Incentive Ages 3-5	\$53,923	September 30, 2022
ARP Mandatory CEIS	\$104,344	September 30, 2022
ARP Homeless Children and Youth	\$79,816 ★	September 30, 2022
ESSER III 5% - Learning Recovery	\$644,831 ★	September 30, 2024
Total	\$23,302,785	

ESSER III Accumulated YTD by Category

ESSER III				
Category (Object)	FY21 Expended	FY22 YTD	Total	%
Salaries and Benefits	282,622	280,449	563,070	93.3%
Purchased Services	16,363	1,016	17,380	2.9%
Supplies and Materials	22,069	688	22,757	3.8%
Capital Expenditures	-	-	-	0.0%
Other Expenditures	-	-	-	0.0%
	321,054	282,153	603,207	100%
ESSER III				
Category (Summarized)	FY21 Expended	FY22 YTD	Total	%
Staffing Costs	312,348	280,449	592,797	98.3%
Technology	-	-	-	0.0%
Transportation	8,706	1,016	9,722	1.6%
Contract For Services	-	-	-	0.0%
COVID Supplies and Signage	-	-	-	0.0%
COVID Equipment	-	-	-	0.0%
Communications	-	-	-	0.0%
Professional Development	-	-	-	0.0%
Instruction	-	688	688	0.1%
Other	-	-	-	0.0%
	321,054	282,153	603,207	100.0%

ESSER III related allocations

- Governors Discretionary (Fully Expended)
- ARP Individuals with Disabilities
- ARP Mandatory CEIS
- ARP Covid Testing Grant

Top 5 Spending Priorities Identified

Students	Staff	Family & Community
Technology	Staffing for small class size, Intervention and Enrichment	Staffing
Mental Health Support	Mental Health Support	Mental Health Support
Facilities	Student Support Personnel	Facilities
Additional Learning Opportunities (CTE)	Facilities	Staff Recruitment and Retention
Expand Language Access	Staff Recruitment and Retention	Student Support Personnel

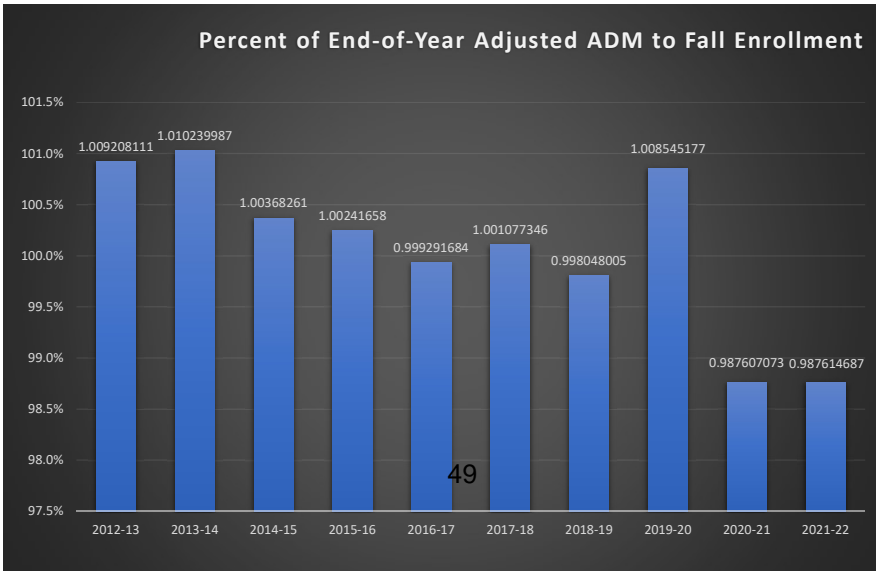
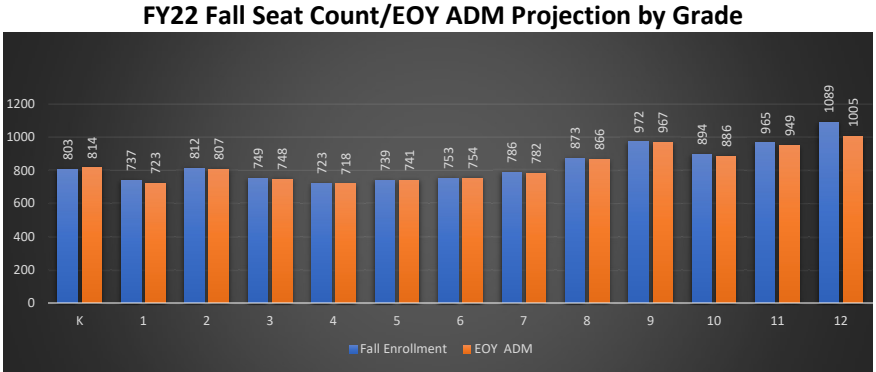
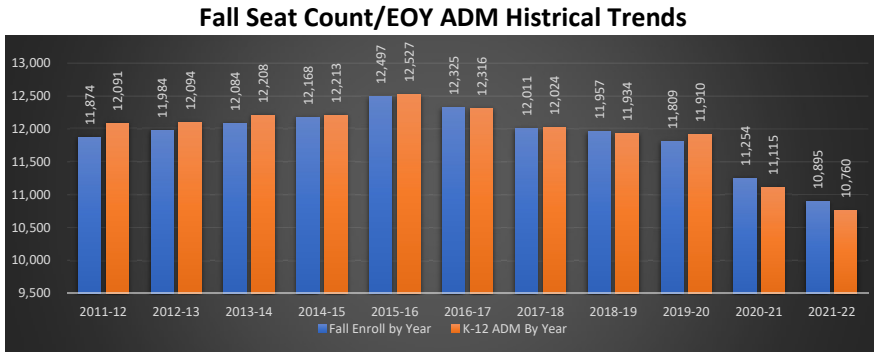
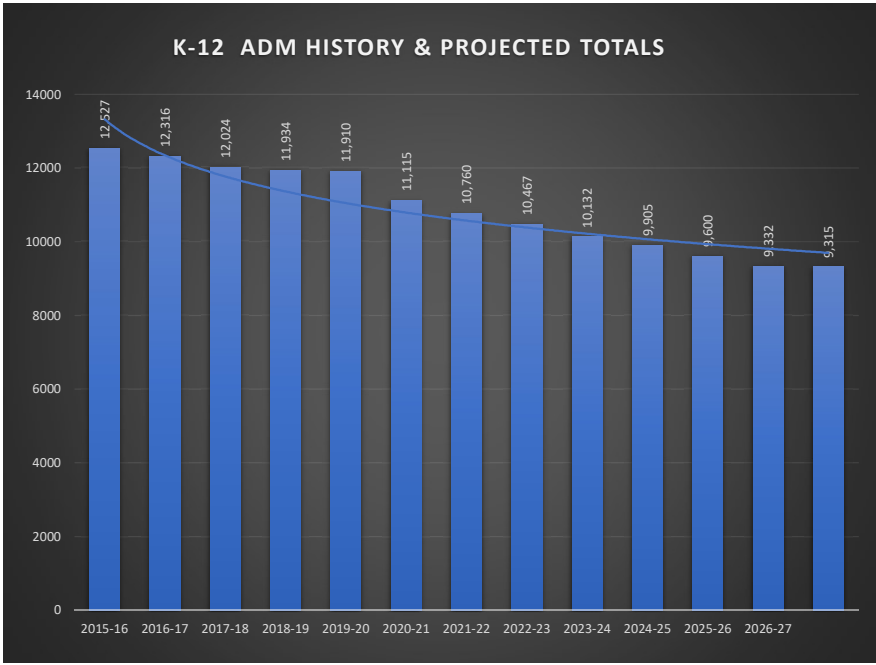


ESSER III Next Steps

- Application Status is pending MDE approval
- Once approval is received, a budget will be created to allocate funds that corresponds to the narrative submitted to MDE, including any approved revisions
- Present finalized plans to community stakeholders

Questions





FY 2022 Finance Advisory Committee Meeting Schedule

Topics subject to change

Phase	Date	Time	Outcome	FAC	Document
G a t h e r i n g	September 14, 2021	6:30 p.m. - 8:00 p.m.	(1) Welcome/Orientation (2) Enrollment to date (3) Levy (4)ESSER III consult/survey results (5) Budget Timeline	X	(A) Budget Timeline (B) Levy Summary (D) Enrollment (J) ESSER Survey/Results
	November 9, 2021	6:30 p.m. - 8:00 p.m.	FY23 Enrollment Projection Assumptions (2) ESSER Update	X	(D) ENPRO Model
P r e p a r a t i o n	January 11, 2022	6:30 p.m. - 8:00 p.m.	(1) Preliminary Audit Report (2) Finance/ESSER Update (3) Long Term Planning	X	(E) Fund Balance Summary (K) 5 Year Projection Model
	March 29, 2022	6:30 p.m. - 8:00 p.m.	(1) FY22 Budget Revision Review (2) FY23 Budget Assumptions (3) Review Capital Budget Plan and Parameters (4) Begin Draft of FAC Report	X	(A) Budget Timeline
	May 17, 2022	6:30 p.m. - 8:00 p.m.	(1) FY23 Budget Process Update (2) Prepare FAC Board Presentation	X	(A) Budget Timeline (H) Spring 2022 FAC Report
W r a p p	June 7, 2022	6:30 p.m. - 8:00 p.m.	Board Presentation	X	(H) Spring 2022 FAC Report