

Annual Organizational Meeting

Duluth Public Schools, ISD 709

Agenda

Tuesday, January 3, 2012

UnitedHealth Group Building

4316 Rice Lake Road

Suite 108

Duluth, MN 55811

6:30 PM

1. **Call to Order by Chair Seliga Punyko as Temporary Chairperson**
2. **Oath of Office**
3. **Election of Chairperson**
4. **Election of Vice-Chairperson**
5. **Election of Clerk**
6. **Election of Treasurer**
7. **Appointment of Deputy Clerk**
8. **Appointment of Board Secretary**
9. **Resolution B-1-12-2991 - Setting Meeting Dates/Times** 2
10. **Resolution B-1-12-2992 - Designation of Depositories and Acceptance of Collateral** 3
11. **Resolution B-1-12-2993 - Designation of Authority to Perform Electronic Fund Transfers** 4
12. **Resolution B-1-12-2994 - Authorization for the Superintendent of Schools and Director of Business Services to Sign Contracts and Grants** 5
13. **Resolution B-1-12-2995 - Selection of District's Legal Counsel** 6
14. **Resolution B-1-12-2996 - Selection of District's Official Newspaper** 7
15. **Adjournment**

RESOLUTION

Selection of Meeting Dates/Times

RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota, that the Regular meetings of the School Board shall be held the third Tuesday of each month at 6:30 p.m. at the Central Administration Building unless otherwise scheduled by the School Board.

Resolution B-1-12-2991

January 3, 2012

RESOLUTION
Designation of Depositories and Acceptance of Collateral

RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota, that Duluth Teachers Credit Union, US Bank, North Shore Bank of Commerce, Wells Fargo Bank, Park State Bank, M & I Bank, Associated Bank, and Western Bank shall be depositories of the funds of this School District for up to a one year period commencing January 1, 2012, and said banks shall be required to deposit with said district collateral securities, subject to approval by the School Board, and kept in trust;

RESOLVED, That the collateral securities pledged by Duluth Teachers Credit Union and placed in trust at Federal Reserve Bank of Boston; North Shore Bank of Commerce and placed in trust at U S Bank N. A.; U S Bank and placed in trust at Federal Reserve Bank of Boston; Key Bank and placed in trust at Federal Reserve Bank of Boston; all as provided by law and evidence by trust agreements executed by the Treasurer of the School Board, an officer of the depository bank, and acknowledged by an officer of the bank holding the securities in trust, shall be approved.

DULUTH TEACHERS CREDIT UNION –

\$250,000.00 FHOR, Cusip xxxxxxTS6, due 1/14/2014
\$250,000.00 FHLB, Cusip xxxxxxXW7, due 11/27/2013
\$250,000.00 FHLB, Cusip xxxxxxKY2, due 5/30/2013
\$250,000.00 FHLB, Cusip xxxxxxP93, due 12/13/2013

NORTH SHORE BANK OF COMMERCE –

\$400,000.00 FFCB, Cusip xxxxxxNQ8, due 4/24/2012

MARSHALL & ILSLEY (M & I BANK) –

Authorized up to maximum of \$250,000 on deposit at any one time

U S BANK –

\$21,135,000.00 FHLMC, Cusip xxxxxHUY7, due 12/1/2022
\$14,295,000.00 FNMA, Cusip xxxxxDJR2, due 9/1/2034
\$10,383,000.00 FNMA, Cusip xxxxxLBU5, due 9/1/2018
\$2,760,000.00 FHLMC, Cusip xxxxxRME1, due 11/1/2036
\$700,000.00 FHLMC, Cusip xxxxxRMB7, due 3/1/2036
\$2,435,000.00 FNMA, Cusip xxxxxZJ7, due 1/1/2019
\$2,930,000.00 FNMA, Cusip xxxxx5R9, due 5/1/2034
\$10,210,000.00 FNMA, Cusip xxxxxXGR2, due 7/1/2033

KEYBANK –

\$32,274,670.00 FHLMC, Cusip xxxxxx6R0, due 6/15/2039

WELLS FARGO BANK –

Authorized up to maximum of \$250,000 on deposit at any one time

PARK STATE BANK –

Authorized up to maximum of \$250,000 on deposit at any one time

WESTERN BANK –

Authorized up to maximum of \$250,000 on deposit at any one time

RESOLVED, That the Treasurer, Clerk, and/or Director of Business Services shall be authorized to arrange for the exchange, release, or placing of additional collateral, provided that in all instances such exchange, releases, or placing of additional collateral shall be approved by the school board and all new collateral shall be placed in trust with the respective aforementioned institutions.

RESOLUTION

Designation of Authority to Perform Electronic Fund Transfers

RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota, that the Director of Business Services has the authority to designate a district employee/employees to initiate electronic fund transfers, as required by MS 471.38.

RESOLUTION

Authorization for Superintendent of Schools and Director of Business Services to Sign Contracts and Grants

RESOLVED, By the School Board of Independent School District 709, St. Louis County, Minnesota, that to increase operational efficiency, it is requested that authorization to sign revenue contracts and expenditure contracts for the lease, purchase, and contract for goods or services within budgetary and policy limits up to \$25,000 be granted to the Superintendent of Schools and Director of Business Services. This delegation of authorization is allowable under Minnesota Statute 123B.52 subd. 2. The superintendent's designee will review each contract before execution.

RESOLVED, By the School Board of Independent School District 709, St. Louis County, Minnesota, that the Superintendent of Schools, or in his/her absence the Director of Business Services, be designated the legal authorized representative to sign applications and execute grant documents for and in behalf of the school district in connection with federal and state laws and funding authorities and local, public, and private funding agencies that offer categorical financial support to this school district.

RESOLUTION

Selection of District's Legal Counsel

RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota, that the following firms have been selected as legal counsel for the District.

Fryberger, Buchanan, Smith & Frederick, P.A.
700 Lonsdale Building
302 West Superior Street
Duluth, MN 55802

Ratwik, Roszak & Maloney
300 US Trust Building
730 Second Avenue South
Minneapolis, MN 55402

Dryer, Storaasli, Knutson & Pommerville
202 West Superior Street, Suite 200
Duluth, MN 55802

RESOLVED, that the authorized contact persons for the District are as follows:

Chair of the School Board
Superintendent of Schools
Executive Assistant to Superintendent
Assistant Superintendent
Director of Business Services
Director of Special Education
Manager of Facilities
Finance Manager
Business Services Secretary
Human Resources Manager for Certified Staff
Human Resources Manager for Non-Certified Staff
Human Resources Secretary

RESOLUTION

Selection of District's Official Newspaper

RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota, that the District's official newspaper will continue to be the Duluth News Tribune.

Resolution B-1-12-2996

January 3, 2012