

Agenda of Regular

The Board of Trustees El Campo Independent School District

A Regular of the Board of Trustees of El Campo Independent School District will be held September 15, 2014, beginning at 7:00 PM in the Boardroom, 700 W. Norris, El Campo, TX 77437.

The subjects to be discussed are as listed below.

1. Public Comment
2. Curriculum and Instruction
 - A. Report on Bilingual / ESL Program Based Monitoring Analysis System
3. Closed Session:
4. Superintendent's Report
 - A. Personnel
5. Call to Order/Opening Prayer/Pledge of Allegiance
6. Recognition
7. Consent Agenda
 - A. Personnel
 - B. Curriculum and Instruction
8. Governance
 - A. Approve Campus Attendance Committees 3
9. Consider Approval of the Minutes 10
10. August 26, 2014 - Special Meeting to Conduct Public Hearing on Budget and Proposed Tax Rates 12
11. August 26, 2014 - Regular Monthly Meeting 13
12. Consider Approval of Revised Policy BE (LOCAL), BOARD MEETINGS 16
13. Consider Approval of TASB Policy Service Localized Update 100 20
14. Business and Support Services
 - A. Monthly Report on High School Baseball and Softball Fields Complex Construction Progress Meetings 22
 - B. Annual Review of School FIRST Accountability Criteria 35
 - C. Review of Quarterly Investment Report for Quarter Ending on August 31, 2014 41
15. Review Application and Certification for Payment from Hellas Construction, Inc. for Track and Tennis Courts 56
16. Review RWS Invoices 61
17. Consider Approval of Budget Amendment to Appropriate Funds for High School Security Cameras 65
18. Review of Monthly Financial Reports
19. Review of Annual Investment Report for Year Ending August 31, 2014
20. Review of Checks Written for the Month of August, 2014
21. Consider Approval of County Extension Agents as Adjunct Staff Members

22. Students
 23. Report on ACT High School College Readiness Letter
 24. Business
 25. Discuss Use of Maintenance Tax Notes and Anticipated Funds from Bonds
 26. Update on Use of General Fund Fund Balance for Capital Improvements
 27. Governance
 - A. Report on Incident at Middle School that Resulted in Students Being Life Flighted
 28. Personnel
 29. Governance
 30. Business and Support Services
 31. Curriculum and Instruction
 32. Students
 33. Community and Governmental Relations
 34. Adjournment
-

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on September 15, 2014 at 2:00 p.m.

For the Board of Trustees

Agenda Item Summary Sheet (4 A.2)
Meeting Date: September 15, 2014
Submitted by: Mark Pool, Superintendent

Action Required

Consent Agenda: Personnel Approval of 2014-2015 Attendance Review Committees

Summary

According to LOCAL policy the Board is to establish an attendance committee or as many committees as necessary for the efficient implementation of *Education Code § 25,092*, which states that a student must not be given credit for a class unless the student is in attendance for at least 90 percent of the days the class is offered.

This section of the *Education Code* further states that the board of trustees of each school district shall appoint one or more attendance committees to hear petitions for class credit by students who are in attendance fewer than the number of days required.

LOCAL policy further states that the Superintendent or designee shall make the specific appointments in accordance with legal requirements. The committee must consist of ten members with no fewer than four to make a quorum. Committee members are to serve for one school year.

LEGAL policy requires that classroom teachers must comprise a majority of the attendance committee.

ECISD Board Policy

FEC (LOCAL), ATTENDANCE: ATTENDANCE FOR CREDIT

Effective Date

September 15, 2014

Previous Board Action

The Board should annually approve the members of the Attendance Committees as appointed by the Superintendent.

Future Action Expected

The Board should annually approve the members of the Attendance Committees as appointed by the Superintendent.

Background Information and Significant Issues

A student and the student's parent or guardian shall be given written notice prior to and at such time when the student's attendance in any class drops below 90 percent of the days the class is offered (typically 18 days absent for the year). At that point the student loses credit for non-attendance.

When a student's attendance drops below 90 percent but remains at least at 75 percent of the days the class is offered, the student may regain credit for the class by completing a plan approved by the campus principal. If the student fails to successfully complete the plan, or the student's attendance drops below 75 percent, the student, parent, or representative may request award of credit by submitting a written petition with

supporting documentation to the appropriate attendance committee. (The committee may review the records of all student whose attendance drops below 90 percent of the days the class is offered, whether a petition is file or not.) Campus principals may review the documentation to verify extenuating circumstances and may recommend to the attendance committee that documented absences are excused,

The attendance committee then shall review the student's entire attendance records and the reasons for absences and shall determine whether or not to award credit.

Fiscal Impact	None.
Student and Public Benefit	Students who lose credit for a class because they failed to attend class at least 75 percent of the time the class is offered have the opportunity to petition the Attendance Committee for credit.
Procedural and Reporting Implications	None.
Public Comments	None.
Alternatives	None.
Other Comments and Related Issues	<p>Students who have lost credit because of excessive absences may regain credit by fulfilling the requirements established by the attendance committee.</p> <p>The policy contains guidelines on extenuating circumstances, documentation, and imposing conditions for awarding credit. The policy also provides for an appeals process to the committee's decision.</p>
Attachments	List of recommended Attendance Committee members from each campus.
Contact Person(s)	Campus Principals
Action Required	Motion, second and majority vote to approve the members of the 2014-2015 Attendance Review Committees.
Superintendent's Recommendation	<p>I recommend that you approve the membership of the 2014-2015 Attendance Review Committees as a part of the consent agenda.</p> <p>Mark Pool, Superintendent of Schools</p>

Myatt Elementary Attendance Committee

2014-2015

Mauri Couey - Principal

Deborah Capak - Asst. Principal

Holly Cranek - Counselor

Sabrina Hensley - PEIMS Clerk

Shanna Evans - PPCD Teacher

Cathy Hernandez - Pre-Kindergarten Teacher

Susan Cerny - Kindergarten Teacher

Amalia Villarreal - Kindergarten Teacher

Cheyenne Bouse - First Grade Teacher

Kalie Prihoda - First Grade Teacher

Hutchins Elementary Attendance Committee
2014-2015

Alicia Stary - Principal

Laura Pustejovsky - Assistant Principal

Elaine Rawlings - Counselor

Veronica Richards - Nurse

Peggy Goetsch - Second Grade Teacher

Rhonda Martinka - Second Grade Teacher

Laura Prihoda - Second Grade Teacher

Kelli Jones - Third Grade Teacher

Neta Ripple - Third Grade Teacher

Joy Janish - Third Grade Teacher

Northside Elementary Attendance Committee

2013-2014

Kyle Poenitzsch - Assistant Principal

Jonica Kielman - Counselor

Rosalind Barnes - Fourth Grade Teacher

LaShelle Hlavaty - Fourth Grade Teacher

Alisha Davis - Fourth Grade Teacher

Kim Perry - Fifth Grade Teacher

Susan Kresta - Fifth Grade Teacher

Middle School Attendance Committee

2014-2015

Mark Freeman - Principal

Ashley Taylor - Assistant Principal

Jerrell Barron - Assistant Principal

Cindy Witcher - Counselor

LaWanda Mikulenka - Counselor

Susan Stockton - Counselor

Brenda Tomanek - Instructional Coach / ELA Teacher

Summer Dorotik - Instructional Coach / Math Teacher

Jana Fernandez - Instructional Coach / Science Teacher

Tammy DuBroc - Instructional Coach / Social Studies Teacher

Stephanie Garrett - AVID Teacher

Rachel Dluhos - Special Education Teacher

Dana Jung - Teacher At-Large

High School Attendance Committee

2014-2015

Todd Fuechec - Assistant Principal

Rodney Montello - Assistant Principal

Robin Crowell - Counselor

Lisa Gillis - Counselor

Sara Kahla - Counselor

B.J. Swenson - Instructional Coach / ELA Teacher

Kim Couvillion - Math Teacher

Anna Zahn - Science Teacher

Stephanie Jensen - Instructional Coach / Social Studies Teacher

Diane Wallace - CTE Teacher

Natasha Krenek - CTE Teacher

Agenda Item Summary Sheet (4 A.1)
Meeting Date: September 15, 2014
Submitted by: Mark Pool, Superintendent

Action Required

Consent Agenda: Governance	Minutes of Previous Meetings A. August 26, 2014 – Special Meeting to Conduct Public Hearing on Budget and Proposed Tax Rates B. August 26, 2014 – Regular Meeting
Summary	According to policy BE (LOCAL), BOARD MEETINGS, MINUTES, board action shall be carefully recorded by the secretary or clerk; when approved, these minutes shall serve as the legal record of official Board actions. The written minutes of all meetings shall be approved by vote of the Board and signed by the President and the Secretary of the Board.
ECISD Board Policy	BE (LOCAL), BOARD MEETINGS
Effective Date	September 15, 2014.
Previous Board Action	The Board approves minutes at each regular monthly meeting.
Future Action Expected	The Board approves minutes at each regular monthly meeting.
Background Information and Significant Issues	None.
Fiscal Impact	None.
Student and Public Benefit	An accurate record of all discussions and actions by the Board of Trustees is maintained.
Procedural and Reporting Implications	After approval minutes are filed with the official records of the District.
Public Comments	None.
Alternatives	None.

Other Comments and Related Issues

None.

Attachments

Minutes of regular and special meetings held on the following dates:

1. Special Meeting – August 26, 2014 at 6:45 p.m.
2. Regular Meeting – August 26, 2014 at 7:00 p.m.

Contact Person(s)

Dianne Cerny, Executive Secretary

Action Required

Motion, second and majority vote to approve the minutes.

Superintendent's Recommendation

I recommend you approve the minutes of previous meetings as part of the Consent Agenda.

Mark Pool, Superintendent of Schools

**MINUTES OF THE BOARD OF TRUSTEES
EL CAMPO INDEPENDENT SCHOOL DISTRICT
August 27, 2013**

The Board of Trustees of the El Campo Independent School District met in a Special Session August 26, 2014 in the Board Room, 700 West Norris, El Campo, Texas.

MEMBERS PRESENT: Tommy Turner, Ralph Novosad, David Hodges, Cecil Davis, James Russell, J. J. Croix, Adam Gusman

MEMBERS ABSENT: None

OTHERS PRESENT: Mark Pool, Carolyn Gordon, Kelly Waters, David Bright, Dianne Cerny

Board President Tommy Turner called the meeting to order at 6:48 p.m. There was a quorum present.

PUBLIC HEARING

THE BOARD WILL CONDUCT A BUDGET PUBLIC HEARING ON THE PROPOSED BUDGET AND TAX RATES:

The Board held a Budget Public Hearing on the Proposed Budget and Tax Rates for the FY2014-2015. There was no public response.

There being no further discussion, the meeting adjourned at 6:49 p.m.

DRAFT

PRESIDENT

SECRETARY

**MINUTES OF THE BOARD OF TRUSTEES
EL CAMPO INDEPENDENT SCHOOL DISTRICT
August 26, 2014**

The Board of Trustees of the El Campo Independent School District met in a Regular Session August 26, 2014 at the El Campo Independent School District Administration Office, 700 W Norris Street, El Campo, Texas.

MEMBERS PRESENT: Tommy Turner, Ralph Novosad, David Hodges, Cecil Davis, James Russell, Adam Gusman, J. J. Croix

MEMBERS ABSENT: None

OTHERS PRESENT: Mark Pool, Carolyn Gordon, Kelly Waters, Mark Freeman, Dianne Cerny, Rich DuBroc, Jody Larimer, Katrese Skinner, Malcolm Gaus, Greg Polasek, Carrie Stogner, Jeff Stogner, Rebecca Crowell, Mauri Couey

Board President Tommy Turner called the meeting to order at 7:00 p.m. J. J. Croix gave the opening prayer followed by the Pledge of Allegiance. There was a quorum present.

PUBLIC COMMENT: There was no public comment

RECOGNITION:

El Campo FFA Golden Horizon Award

Carrie Stogner

Katrese Skinner – Nominated for Texas Speech and Communication Association High School Teacher of the Year

The Board took a recess at 7:05 p.m.

The Board reconvened at 7:13 p.m.

CONSENT AGENDA: A motion was made by Ralph Novosad and seconded by Adam Gusman to approve the consent agenda:

- A. Governance
 - 1. Consider Approval of the Minutes
 - a. July 16, 2014 – July 15, 2014 - Regular Meeting
 - b. July 29, 2014 – Special Meeting to Conduct Facilities Workshop
 - c. August 12, 2014 – Special Meeting to Conduct a Budget Workshop and Call Bond Election
 - 2. Consider Approval of Regional Day School Program for the Deaf – Victoria Shared Services Arrangement Agreement
- B. Business and Support Service
 - 1. Monthly Report on High School Baseball and Softball Fields Complex Construction Progress Meeting Approval of Budget Amendments

2. Monthly Report on Myatt and Northside Elementary Security Entrances and Northside Canopy Project
 3. Consider Approval of Final Budget Amendments for FY2013-2014
 4. Review Application and Certification for Payments for Baseball and Softball Field Construction Escrow Account
 5. Review Application and Certification for Payment for Myatt and Northside Elementary Schools Security Entrances and Northside Elementary School Canopy Addition
 6. Review RWS Invoices
 7. Consider Annual Approval of Vendors List
 8. Consider Annual Approval of Interlocal Agreements with Purchasing Cooperatives
 9. Consider Annual Approval of resolution to Commit Fund Balance
 10. Review of Monthly Financial Reports
 11. Monthly Review of Checks Written for the Month of July, 2014
- C. Personnel
1. Consider Approval of 2014-2015 PDAS Calendar
 2. Consider Approval of PDAS Appraisers for 2014-2015
- D. Curriculum and Instruction
- E. Students

Motion carried unanimously.

BUSINESS AND OPERATIONS

CONSIDER APPROVAL OF GENERAL OPERATING BUDGET FOR FY2014-2015: A motion was made by Ralph Novosad and seconded by James Russell to approve the General Operating Budget for FY2014-2015. Motion carried unanimously.

REVIEW OF SPECIAL REVENUE BUDGETS FOR FY2014-2015: Mr. Pool, Mr. Bright and the Board reviewed Special Revenue Budgets for FY2014-2015.

CONSIDER APPROVAL OF ORDINANCE SETTING M&O AND I&S TAX RATES FOR FY2014-2015: A motion was made by J. J. Croix and seconded by Cecil Davis to approve the Maintenance and Operating Rate at 1.04005. Motion carried unanimously. A motion was made by J. J. Croix and seconded by Cecil Davis to approve setting the Interest and Sinking Rate at .13798. Motion carried unanimously.

CONSIDER APPROVAL OF GUARANTEED MAXIMUM PRICE FOR RENOVATIONS TO EL CAMPO HIGH SCHOOL AUDITORIUM: A motion was made by Ralph Novosad and seconded by Adam Gusman to approve the Guaranteed Maximum Price for renovations to El Campo High School Auditorium at \$1,945,206.00 and to authorize Superintendent to execute the required Amendment No. 1 to the Agreement between Owner and Construction Manager. Motion carried by a 5 – 2 vote with Trustees Ralph Novosad, Adam Gusman, Cecil Davis, David Hodges and Tommy Turner in favor and Trustees J. J. Croix and James Russell against.

CURRICULUM AND INSTRUCTION

REVIEW OF PERFORMANCE OF ECISD STUDENTS ON STATE ASSESSMENTS COMPARED TO STATE

COHORT: Kelly Waters, Assistant Superintendent for Curriculum and Instruction, reviewed the performance of ECISD students on state assessments compared to state cohort.

REVIEW OF STATE ACCOUNTABILITY RATINGS: Kelly Waters, Assistant Superintendent for Curriculum and Instruction, reviewed state accountability ratings.

GOVERNANCE

DISCUSS POSSIBILITY OF CHANGING REGULAR MEETING DATES: The Board discussed changing the regular meeting dates to the third Monday of each month.

REVIEW OF TASB LOCALIZED POLICY UPDATE 100: Mr. Pool and the Board reviewed TASB Localized Policy Update 100.

CLOSED SESSION

PERSONNEL

REPORT ON TEACHERS TEACHING OUTSIDE CERTIFICATION AREAS: Mr. Pool reported on teachers teaching outside certification.

REPORT ON PERSONNEL EXIT INTERVIEWS: Mr. Pool reported on personnel exit interviews.

REVIEW OF PERSONNEL CHANGES FOR 2014-2015: Mr. Pool and the Board reviewed personnel changes for the 2014-2015 school year.

SUPERINTENDENT'S REPORT

- A. Governance
- B. Business and Support Services
- C. Personnel
- D. Curriculum and Instruction
- E. Students
- F. Community and Governmental Relations

There being no further discussion, the meeting adjourned at 8:50 p.m.

DRAFT

PRESIDENT

SECRETARY

Agenda Item Summary Sheet (4 A.3)
Meeting Date: September 15, 2014
Submitted by: Mark Pool, Superintendent

Action Required

**Consent Agenda
Governance**

Revisions to Policy BE (LOCAL)

Summary

Last month the Board discussed changing policy BE (LOCAL) to change the regular monthly meeting date from the third Tuesday of each month to the third Monday of each month.

Currently, board policy states that:

“Regular monthly meetings of the Board shall be held on the third Tuesday of each month at 7:00 p.m. ...”

Revised policy will read:

“Regular monthly meetings of the Board shall be held on the third Monday of each month at 7:00 p.m. ...”

ECISD Board Policy

BE (LOCAL), BOARD MEETINGS: MEETING TIME

Effective Date

September 15, 2014

Previous Board Action

The Board has changed the day and time of monthly meetings in the past to accommodate schedules.

Future Action Expected

The Board may change the day and time of monthly meetings in the future.

**Background Information and
Significant Issues**

None.

Fiscal Impact

None.

Student and Public Benefit

Accommodates schedules.

**Procedural and Reporting
Implications**

If approved, the proposed policy will be submitted to TASB Policy Service for incorporation into ECISD official board policies.

Public Comments	None.
Alternatives	None.
Other Comments and Related Issues	None.
Attachments	Proposed Policy BE (LOCAL), BOARD MEETINGS
Contact Person(s)	Mark Pool, Superintendent of Schools
Action Required	Motion, second and majority vote to revise policy BE (LOCAL) to change the regular monthly meeting date to the third Monday of each month.
Superintendent's Recommendation	I recommend that you revise policy BE (LOCAL) to change the regular monthly meeting date to the third Monday of each month as a part of the Consent Agenda. Mark Pool, Superintendent of Schools

BOARD MEETINGS

BE
(LOCAL)

MEETING PLACE	Unless otherwise provided in the notice for a meeting, Board meetings shall be held at the Board room at 700 West Norris Street, El Campo, Texas.
MEETING TIME	Regular meetings of the Board shall be held on the third Tuesday third Monday of each month at 7:00 p.m. When determined necessary and for the convenience of Trustees, the Board President may change the date or time of a regular meeting. The notice for that meeting shall reflect the changed date or time.
SPECIAL OR EMERGENCY MEETINGS	<p>The time and place of special and emergency meetings shall be as set out in the notice for the meeting.</p> <p>The President of the Board shall call special meetings at the President's discretion or on request by two members of the Board.</p> <p>The President shall call an emergency meeting when it is determined by the President or two members of the Board that an emergency or urgent public necessity, as defined by law, warrants the meeting.</p>
AGENDA DEADLINE	The deadline for submitting items for inclusion on the agenda is noon of the fifth calendar day before regular meetings and noon of the third calendar day before special meetings.
PREPARATION	<p>In consultation with the Board President, the Superintendent shall prepare the agenda for all Board meetings. Any Trustee may request that a subject be included on the agenda for a meeting, and the Superintendent shall include on the preliminary agenda of the meeting all Trustee-requested topics that have been timely submitted.</p> <p>Before the official agenda is finalized for any meeting, the Superintendent shall consult the Board President to ensure that the agenda and the topics included meet with the President's approval. In reviewing the preliminary agenda, the President shall ensure that any topics the Board or individual Trustees have requested to be addressed are either on that agenda or scheduled for deliberation at an appropriate time in the near future. The Board President shall not have authority to remove from the agenda a subject requested by a Trustee without that Trustee's specific authorization.</p>
NOTICE TO MEMBERS	Members of the Board shall be given notice of regular and special meetings at least 72 hours prior to the scheduled time of the meeting and at least two hours prior to the time of an emergency meeting.
CLOSED MEETING	Notice of all meetings shall provide for the possibility of a closed meeting during an open meeting, as provided by law. [See BEC]

BOARD MEETINGS

BE
(LOCAL)

- The Board may conduct a closed meeting when the agenda subject is one that may properly be discussed in closed meeting. [See BEC]
- ORDER OF BUSINESS The order of business for regular Board meetings shall be as set out in the agenda accompanying the notice of the meeting. At the meeting, the order in which posted agenda items are taken may be changed by consensus of Board members.
- RULES OF ORDER The Board shall observe the parliamentary procedures as found in *Robert's Rules of Order, Newly Revised*, except as otherwise provided in Board procedural rules or by law. Procedural rules may be suspended at any Board meeting by majority vote of the members present.
- VOTING Voting shall be by voice vote or show of hands, as directed by the President. Any member may abstain from voting, and a member's vote or failure to vote shall be recorded upon that member's request. [See BDAA(LOCAL) for the Board President's voting rights]
- CONSENT AGENDA When the agenda is prepared, the Board President shall determine items, if any, that qualify to be placed on the consent agenda. A consent agenda shall include items of a routine and/or recurring nature grouped together under one action item. For each item listed as part of a consent agenda, the Board shall be furnished with background material. All such items shall be acted upon by one vote without separate discussion, unless a Board member requests that an item be withdrawn for individual consideration. The remaining items shall be adopted under a single motion and vote.
- MINUTES Board action shall be carefully recorded by the Secretary or clerk; when approved, these minutes shall serve as the legal record of official Board actions. The written minutes of all meetings shall be approved by vote of the Board and signed by the President and the Secretary of the Board.
- The official minutes of the Board shall be retained on file in the office of the Superintendent and shall be available for examination during regular office hours.
- DISCUSSIONS AND LIMITATION Discussions shall be addressed to the President of the Board and then the entire membership. Discussion shall be directed solely to the business currently under deliberation, and the Board President shall halt discussion that does not apply to the business before the Board.
- The Board President shall also halt discussion if the Board has agreed to a time limitation for discussion of an item, and that time limit has expired. Aside from these limitations, the President shall not interfere with debate so long as members wish to address themselves to an item under consideration.

Agenda Item Summary Sheet (4 A.4)
Meeting Date: September 15, 2014
Submitted by: Mark Pool, Superintendent

Action Required

**Consent Agenda:
Governance**

Approval of Localized Policy Update 100

Summary

Last month you received a copy of the Explanatory Notes, *Vantage Points* and a copy of actual policy changes for Localized Update 100.

According to guidelines established by TASB Policy Service, Board action on Localized Update 100 must occur within a properly posted, open meeting of the Board.

The Board's action on Localized Update 100 must be reflected in Board minutes. The Instruction Sheet —annotated to reflect any changes made by the Board—and the Explanatory Notes for the update should be filed with the Board minutes where they comprise the authoritative historical record of the District's policy manual. A copy of the replaced or rescinded (LOCAL) policies should also be retained in the historical record.

ECISD Board Policy

BF (LOCAL), BOARD POLICES

Effective Date

September 15, 2014

Previous Board Action

Localized Policy Update 100 was presented at the regular meeting on August 26, 2014, for the Board's review.

Future Action Expected

None.

**Background Information and
Significant Issues**

None.

Fiscal Impact

None.

Student and Public Benefit

Board policies are designed to promote fair and equitable treatment for all district patrons.

**Procedural and Reporting
Implications**

Following Board approval, TASB Policy Service will be notified so this action may be reflected in our Localized Policy Manual as it appears on TASB's Web server for *Policy On-Line*.

Public Comments	None.
Alternatives	None.
Other Comments and Related Issues	None.
Attachments	None.
Contact Person(s)	Mark Pool, Superintendent of School
Action Required	Motion, second and majority vote to add, revise, or delete (LOCAL) policies as recommended by TASB Policy Service and according to the Instruction Sheet for TASB Localized Policy Manual Update 100.
Superintendent's Recommendation	I recommend that you approve the (LOCAL) policies as recommended by the TASB Policy Service according to the Instruction Sheet for Localized Policy Manual Update 100 as a part of the Consent Agenda. Mark Pool, Superintendent of Schools

**Consent Agenda
Business and Support
Services**

Report on High School Baseball and Softball Fields Complex
Construction Progress Meeting

Summary

Progress Meeting No. 19 was held on September 4, 2014. The following is a list of the work completed and the projected work reviewed and discussed at each meeting:

Progress Meeting No. 19 – September 4, 2014

Work Completed

1. Concrete paving / walks 55% complete
2. Topsoil installation at baseball complete
3. Outfield metal panel fence at baseball field complete
4. Black vinyl chain link fence at softball field 90% complete
5. Interior painting at Concessions 95% complete
6. PEMB bleacher cover roof system at softball field 95% complete
7. PEMB bleacher cover roof system at baseball field ongoing
8. Hardi trims and soffits at dugouts 45% complete
9. Light fixtures at Concessions 90% complete

Projected Work

1. Complete roofing at baseball bleacher cover
2. Install turf at baseball field
3. Complete irrigation system at baseball field
4. Complete hardi trim and soffits at dugouts
5. Exterior paint ongoing
6. Install floor sealer at Concessions
7. Begin installation of toilet fixtures at Restrooms
8. Begin installation of chain link fence at bullpens
9. Begin installation of chain link fence at baseball field
10. Complete permanent electrical to Concessions

ECISD Board Policy

None.

Effective Date

September 4, 2014

Previous Board Action

During the construction phase of this project we will designate a section of the consent agenda each month to review and/or discuss construction issues.

Future Action Expected

During the construction phase of this project we will designate a section of the consent agenda each month to review and/or discuss construction issues.

Background Information and Significant Issues

The following Change Proposals have been approved:

- **No. 1** - Provide deletion of dug-out storage buildings. Provide storage at batting cages. Add \$696.00.
- **No. 2** – Provide relocation of chain link fencing from baseball batting cages to outfield fence along swale and sidewalk. No Charge.
- **No. 3** – Reduce length of the raised section of outfield fence by 40 ft at Boys’ Baseball Field. Deduct (\$5,200.00)
- **No. 4** – Provide hydromulch in lieu of solid sod at commons areas. Deduct (\$17,517.25).
- **No. 5** – Install Owner provided drinking fountains at dugouts. Deduct (\$1,772.00)

Total Change Orders to Date..... (\$23,793.25)

Fiscal Impact

The Guaranteed Maximum Price for this project is \$2,386,707.00, which includes the following allowances:

- Graphics/ Front Entry.....\$4,000.00
- Materials Testing / Survey\$19,000.00
- **TOTAL****\$23,000.00**
- Total Change Proposals Approved.....(\$23,793.25)
- **Remaining Allowances Balance**..... **\$46,793.25**

Student and Public Benefit

The Board and the general public are appropriately informed about the progress on the capital improvement projects.

Procedural and Reporting Implications

None.

Public Comments

None.

Alternatives

None.

Other Comments and Related Issues

None.

Attachments

- Construction Project Meeting No. 19, September 4, 2014

Contact Person(s)

Mark Pool, Superintendent of School

Action Required

No action required.

**Superintendent's
Recommendation**

Information only.

Mark Pool, Superintendent of Schools



POLASEK CONSTRUCTION, INC.

GENERAL CONTRACTORS • COMMERCIAL • RESIDENTIAL • DESIGN BUILD

Date: Thursday, September 04, 2014

El Campo Independent School District
New Baseball - Softball Complex

Time: 10:00 AM

Location: ECISD Administration Building

PROGRESS MEETING NO. 19

AGENDA

1. Review Previous Weeks Meeting Minutes
 - a. Status of action items
 - b. Comments or Changes

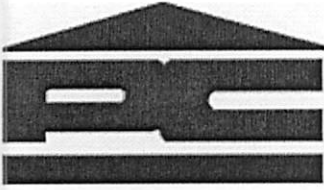
2. Review Logs - Discuss Outstanding Issues
 - a. RFI Logs
 - b. Submittal Logs
 - c. Minor Changes & Clarifications
 - d. Change Proposal Request & Change Proposals
 - e. Allowance Expenditure Authorizations

3. Review Schedule
 - a. Review work progress since previous meeting
 - b. Overall construction schedule and 3 week look ahead
 - c. Identify any material delivery issues or issues that may create delays
 - d. Change Proposal Request & Change Proposals

4. Review Field and Quality Control Issues
 - a. Previous week activity: Observations, problems, conflict, field directives
 - b. Schedule pre-installation conferences this week
 - c. Schedule inspections this week
 - d. Other issues and questions

5. New Issues
 - a. Polasek Construction, Inc.
 - b. El Campo Independent School District
 - c. RWS Architects, Inc.

6. Scheduled Meetings
 - a. Progress Meeting Number 20 to be held on Thursday, September 18, 2014 at the ECISD Administration building.



POLASEK CONSTRUCTION, INC.

GENERAL CONTRACTORS • COMMERCIAL • RESIDENTIAL • INSTITUTIONAL

MEETING MINUTES

Date of Issue: 09/04/14

Date of Meeting: 08/21/14

Place of Meeting: ECISD Administration Building

Time of Meeting: 10:00 AM

Subject: Progress Meeting # 18

Present:

Mark Pool, Superintendent	El Campo ISD	
Jeff Balcar	El Campo ISD	
Tim Supak	El Campo ISD - Trustee	(absent)
Malcolm Gaus	RWS Architects, Inc.	
Greg Polasek	Polasek Construction, Inc.	
Tyler Williams	Polasek Construction, Inc.	(absent)
Kevin Stehling	Polasek Construction, Inc.	
Brent Bubela	El Campo Little League	(absent)
Pat Krpec	El Campo Little League	(absent)
David Bright	El Campo ISD	(absent)

Distribution: All Attendees

Submitted By: Greg Polasek, Project Manager, Polasek Construction, Inc.

Item No.	Item Description	Responsibility	Due Date	Status
1.0	<u>PREVIOUS ISSUES:</u>			
Mtg 15	15.01 ECISD requested the modifications necessary to the fencing on the softball field in order to allow for tarp storage. Measure existing tarp at current ball field.	PCI		Closed
17	17.01 Mark Pool requested that draw be submitted in order to have payment made before 8/31/2014.	PCI		Closed

Item No.	Item Description	Responsibility	Due Date	Status
2.0	<p><u>A. CONSTRUCTION PROGRESS:</u></p> <ol style="list-style-type: none"> 1. Concrete paving / walks 55% complete 2. Topsoil installation at baseball 60% complete 3. Baseball and softball bleachers complete 4. Outfield metal panel fence at softball field complete 5. Outfield metal panel fence at baseball field ongoing 6. Black vinyl chain link fence at softball field 90% complete 7. Irrigation system at softball field complete 8. Exterior painting of hardi / trims at Concessions complete 9. Interior painting of Concessions 95% complete 10. Overhead rolling counter doors at Concessions complete 11. Casework and stainless counters complete 12. PEMB bleacher cover erection at baseball 90% complete 13. PEMB bleacher cover erection at softball 90% complete 14. Turf installation at softball field complete 15. Hardi trim and soffits complete at covered entry 16. Hardi trims and soffits at dugouts 40% complete 17. Light fixtures at Concessions 90% complete <p><u>B. PROJECTED WORK:</u></p> <ol style="list-style-type: none"> 1. Begin roofing at bleacher covers 2. Complete installation of topsoil at baseball field 3. Install turf at baseball field 4. Complete metal panel fence at baseball field 5. Complete irrigation system at baseball field 6. Complete hardi trim and soffits at dugouts 7. Exterior paint ongoing 8. Install floor sealer at Concessions 9. Begin installation of toilet fixtures at Restrooms 10. Begin installation of chain link fence at bullpens 11. Complete permanent electrical to Concessions 			
3.0	<p><u>C. MATERIALS DELIVERY ISSUES / DELAYS:</u></p> <ol style="list-style-type: none"> 1. <p><u>FIELD ISSUES AND QUALITY CONTROL:</u></p> <ol style="list-style-type: none"> 1. <p><u>Comments related to construction activity</u></p> <p><u>Scheduled pre-installation conferences:</u></p> <ol style="list-style-type: none"> 1. 			

Item No.	Item Description	Responsibility	Due Date	Status
4.0	<u>DOCUMENT STATUS LOGS:</u> <u>Submittal Log reviewed with the following comments:</u> Outstanding: Current:			
4.1	<u>RFI Log reviewed:</u> None			
4.2	<u>CPR / AEA Log reviewed:</u> Outstanding: None Current: <u>Note:</u> <u>Minor Changes and Clarifications:</u> None			
5.0 Mtg 18	<u>NEW ISSUES</u> 18.01 No new issues 18.02 18.03			

Next Team Meeting 09/04/14 @ 10:00 at the ECISD Administration Building

The preceding summation is our interpretation of the items discussed at the referenced meeting. Any persons desiring to add to or otherwise correct the minutes are requested to put their comments in writing to the project manager on or before the next meeting. Otherwise, the minutes will stand as written.



Greg Polasek
Project Manager
Polasek Construction, Inc.

END OF MINUTES



POLASEK CONSTRUCTION, INC.

GENERAL CONTRACTORS • COMMERCIAL • RESIDENTIAL • DESIGN BUILD

El Campo Independent School District Baseball - Softball Athletic Complex

Project Overview

Meeting Location:	Administration Bldg. El Campo, Texas	Date:	9/4/2014
		Time:	10:00 AM

1. SCHEDULE AND PROGRESS:

A. WORK COMPLETED

1. Concrete paving / walks 55% complete
2. Topsoil installation at baseball complete
3. Outfield metal panel fence at baseball field complete
4. Black vinyl chain link fence at softball field 90% complete
5. Interior painting of Concessions 95% complete
6. PEMB bleacher cover roof system at softball field 95% complete
7. PEMB bleacher cover roof system at baseball field ongoing
8. Hardi trims and soffits at dugouts 45% complete
9. Light fixtures at Concessions 90% complete
- 10.
- 11.
- 12.

B. PROJECTED WORK:

1. Complete roofing at baseball bleacher cover
2. Install turf at baseball field
3. Complete irrigation system at baseball field
4. Complete hardi trim and soffits at dugouts
5. Exterior paint ongoing
6. Install floor sealer at Concessions
7. Begin installation of toilet fixtures at Restrooms
8. Begin installation of chain link fence at bullpens
9. Begin installation of chain link fence at baseball field
10. Complete permanent electrical to Concessions
- 11.
- 12.
- 13.
- 14.

2. FIELD ISSUES

A. OUTSTANDING

- 1.

B. CURRENT

1. Obtain EDF's from ECISD

Baseball – Softball Athletic Complex – Progress Report Photos



1. Metal panel outfield fence at baseball field



2. Metal panel outfield fence at baseball field



3. Lake water level 75%



4. Bleacher cover roof system at softball field



5. Turf establishment at softball field



6. Turf establishment at softball field

Baseball – Softball Athletic Complex – Progress Report Photos (2)



7. Bleacher cover roof system at softball field



8. Top soil installation at Baseball field



9. Top soil installation at Baseball field

CHANGE PROPOSAL REQUEST LOG

Project: Baseball and Softball Complex
Architect: RWS Architects
Contractor: Polasek Construction, Inc.

El Campo ISD
Project No. 1388
9/4/14



SUMMARY (ALLOWANCES)

Graphics / Front Entry	\$	4,000.00
Materials Testing / Surveying	\$	19,000.00

TOTAL ALLOWANCE AMOUNT

\$	23,000.00
----	-----------

CPR TOTAL APPROVED TO DATE

(\$23,793.25)

REMAINING BALANCE AFTER APPROVED CPRs

\$	46,793.25
----	-----------

TOTAL ESTIMATED/ PENDING CPRs

\$0.00

REMAINING BALANCE AFTER PENDING AND APPROVED CPRs

\$	46,793.25
----	-----------

Agenda Item Summary Sheet (4 B.5)
Meeting Date: September 15, 2014
Submitted by: Mark Pool, Superintendent

Information Only

**Consent Agenda
Business and Support
Services**

Annual Review of FIRST Criteria

Summary

According to state statute, the district must prepare and publish an annual financial management report. The report must include a description of the District's financial management performance based on set of performance indicators developed by the Texas Education Agency. The Agency's performance indicators are known as the *Financial Integrity Rating System of Texas (FIRST)*.

The Board is required to hold a public hearing on the report, and must give notice of the hearing to property owners and to parents of District students. The public hearing is to be held in the District's facilities within two months of receipt of a financial accountability rating.

At the hearing, the annual financial management report is to be disseminated to parents and taxpayers in attendance.

ECISD Board Policy

BR (LEGAL), REPORTS

Effective Date

September 15, 2014

Previous Board Action

The Board annually reviews the rating criteria at a meeting prior to the presentation of the FIRST rating at a public hearing.

Future Action Expected

The Board annually reviews the rating criteria at a meeting prior to the presentation of the FIRST rating at a public hearing.

**Background Information and
Significant Issues**

As means of reviewing the FIRST indicators before the publication of this year's report, we have attached a document that goes through each of the indicators and provides a brief explanation of how the ratings are assessed.

Fiscal Impact

None.

Student and Public Benefit	A financial management accountability system ensures that the appropriate measures are being taken to effectively manage taxpayer funds.
Procedural and Reporting Implications	None.
Public Comments	None.
Alternatives	None.
Other Comments and Related Issues	None.
Attachments	<ul style="list-style-type: none"> • FIRST – How Ratings Are Assessed
Contact Person(s)	David Bright, Assistant Superintendent for Finance and Operations
Action Required	No Action Required. This is an information report only.
Superintendent's Recommendation	Information only. Mark Pool, Superintendent of Schools



How Ratings are Assessed

Rating Worksheet

Preliminary ratings are to be released by Texas Education Agency in the summer of 2014. The Commissioner's Rules for School FIRST are contained in Title 19, Texas Administrative Code, Chapter 109, Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System.

The questions a school district must address in completing the worksheet used to assess its financial management system can be confusing to non-accountants. The following is a layman's explanation of what the questions mean—and what your district's answers can mean to its rating.

1. Was total Fund Balance less Nonspendable and Restricted Fund Balance greater than Zero in the General Fund?

School districts must legally have a fund balance to ensure adequate funding for operations. This indicator is designed to ensure that your district has a positive amount of fund balance cash (savings) that is not designated or "restricted" for a specific purpose. In other words, "Does your district have funds set aside for a rainy day?"

2. Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) in the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's Five-Year Percent Change in Students in Membership was a 10% Increase or More then Answer Yes)

This indicator simply asks, "Did the

district's total assets exceed the total amount of liabilities (according to the very first financial statement in the annual audit report)?" Fortunately this indicator recognizes that high-growth districts incur large amounts of debt to fund construction, and that total debt may exceed the total amount of assets under certain scenarios.

3. Were there NO disclosures in the Annual Financial Report and/or other sources of information concerning default on bonded indebtedness obligations?

This indicator seeks to make certain that your district has paid your bills/obligations on bonds issued to pay for school construction, etc.

4. Was the Annual Financial Report filed within one month after the November 27 or January 28 deadline depending upon the district's Fiscal Year end date (June 30 or August 31)?

A simple indicator. Was your Annual Financial Report filed by the deadline?

5. Was there an Unqualified Opinion in the Annual Financial Report?

A "qualification" on your financial report means that you need to correct some of your reporting or financial controls. A district's goal, therefore, is to receive an "unqualified opinion" on its Annual Financial Report. This is a simple "Yes" or "No" indicator.

6. Did the Annual Financial Report NOT disclose any instance(s) of material weakness in internal



How Ratings are Assessed

controls?

A clean audit of your Annual Financial Report would state that your district has no material weaknesses in internal controls. Any internal weaknesses create a risk of your District not being able to properly account for its use of public funds, and should be immediately addressed.

7. Was the three year average percent of total tax collections (including delinquent) greater than 98 percent?

This indicator measures your district's success in collecting the taxes owed to you by your community's businesses and homeowners, placing a 98 percent minimum collections standard. You must collect based upon a three-year average more than 98% of your taxes, including any delinquent taxes owed from past years. A district earns up to five points under this indicator based upon its relative performance.

8. Did the comparison of PEIMS data to like information in the Annual Financial Report result in an aggregate variance of less than 3 percent of expenditures per fund type (Data Quality Measure)?

This indicator measures the quality of data reported to PEIMS and in your Annual Financial Report to make certain that the data reported in each case "matches up." If the difference in numbers reported in any fund type is 3 percent or more, your district "fails" this measure.

9. Were Debt-Related Expenditures (net of IFA and/or EDA allotment) less than \$350 per student? (If the district's five-year percent change in

students in membership was a 7 percent increase or more, or if property taxes collected per penny of tax effort were more than \$200,000, then the district receives 5 points.) This indicator shows the Legislature's intent for school districts to spend money on education, rather than fancy buildings, by limiting the amount of money district's can spend on debt to \$350 per student. Fortunately, the Legislature did allow for fast-growth schools to exceed this cap. A district earns up to five points under this indicator based upon its relative performance.

10. Was there NO disclosure in the Annual Audit Report of Material Noncompliance?

NO disclosure means the Annual Audit Report includes no disclosure indicating that the school district failed to comply with laws, rules and regulations for a government entity.

11. Did the district have no monitor, conservator, management team or board of managers assigned for financial management reasons?

Did TEA assign a monitor or take over control of your district due to financial issues such as fraud or having a negative fund balance? If not, you pass this indicator.

12. Was the aggregate of Budgeted Expenditures and Other Uses LESS THAN the aggregate of Total Revenues, Other Resources and Fund Balance in General Fund?

Did you overspend your budget? Your district will receive a negative rating on this measure if your total expenditures



How Ratings are Assessed

and other uses for the fiscal year exceeded your total funds available.

13. If the district's Aggregate Fund Balance in the General Fund and Capital Projects Fund was LESS THAN zero, were construction projects adequately financed? (Were construction projects adequately financed or adjusted by change orders or other legal means to avoid creating or adding to the fund balance deficit situation?)

Did you over-spend on school buildings or other capital projects? This indicator measures your district's ability to construct facilities without damaging your Fund Balance.

14. Was the ratio of Cash and Investments to Deferred Revenues (excluding amount equal to net Delinquent Taxes Receivable) in the General Fund greater than or equal to 1:1? (If Deferred Revenues are less than Net Delinquent Taxes Receivable, then the district receives 5 points)

This indicator measures whether or not your district has sufficient cash and investments to balance Fund Balance monies such as TEA overpayments (deferred revenues). In other words, your District should have fund balance monies of its own that are at least equal to those dollars that are there due to overpayments from TEA, and you should not be spending "next year's" monies this year. A district earns up to five points under this indicator based upon its relative performance.

15. Was the Administrative Cost Ratio less than the Threshold Ratio?

This indicator measures the percentage of their budget that Texas school districts spent on administration. Did you exceed the cap in School FIRST for districts of your size?

16. Was the Ratio of Students in Membership to Teachers within the ranges shown below according to district size?

This indicator measures your pupil-teacher ratio to ensure that it is within TEA recommended ranges for district's of your student population range. For example, districts with a student population between 500 and 999 should have no more than 22 students per teacher and no fewer than 10 students per teacher. A district earns up to five points under this indicator based upon its relative performance.

Indicator 16		
District Size – No. of Students	Ranges for Ratios	
	Low	High
<500	7	22
500 – 999	10	22
1,000 – 4,999	11.5	22
5,000 – 9,999	13	22
=> 10,000	13.5	22

17. Was the Ratio of Students in Membership to Total Staff within the ranges shown below according to district size?

This indicator measures your pupil-staff ratio to ensure that it is within TEA-recommended ranges for district's of your student population range. For example, districts with a student population between 500 and 1,000 should have no more than 14 students per staff member and no fewer than 5.8 students per district employee. A district earns up to five points under this



How Ratings are Assessed

indicator based upon its relative performance.

investment performance meets or exceeds the benchmark rate.

Indicator 17

District Size – No. of Students	Ranges for Ratios	
	Low	High
<500	5	14
500 – 999	5.8	14
1,000 – 4,999	6.3	14
5,000 – 9,999	6.8	14
=> 10,000	7.0	14

18. Was the decrease in Unassigned Fund Balance less than 20% over two fiscal years? (If total Revenues exceeded Operating Expenditures in the General Fund, then the district receives 5 points)?

Are you "feeding off of your Fund Balance" to pay for salaries or other district operating expenses? This indicator notes rapid decreases in your undesignated Fund Balance (those dollars not designated as a "land fund" or "construction fund") or emergency fund. A district earns up to five points under this indicator based upon its relative performance.

19. Was the Aggregate Total of Cash and Investments in the General Fund more than \$0?

Does your district have cash in the bank, and/or investments?

20. Were Investment Earnings in all funds (excluding Debt Service Fund and Capital Projects Fund) Meet or Exceed the 3-Month Treasury Bill Rate?

Are you using your cash or reserve fund (Fund Balance) monies wisely? A district earns five points if the

Agenda Item Summary Sheet (4 B.7)
Meeting Date: September 15, 2014
Submitted by: Mark Pool, Superintendent

Information Only

Consent Agenda: Business and Support Services

Quarterly Investment Report

Summary

According to the *Texas Government Code § 2256.023(a)*, *Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period.*

This information is taken from the Public Funds Investment Act.

ECISD Board Policy

CDA (LEGAL), OTHER REVENUES: INVESTMENTS, QUARTERLY REPORTS

Effective Date

August 31, 2014

Previous Board Action

Board reviews *Quarterly Investment Reports* in September, December, March, and June.

Future Action Expected

Next review, December 2014

Background Information and Significant Issues

None.

Fiscal Impact

None.

Student and Public Benefit

Closely monitoring district investments ensures the efficient use of public funds.

Procedural and Reporting Implications

None.

Public Comments

None.

Alternatives	None.
Other Comments and Related Issues	None.
Attachments	<i>ECISD Quarterly Financial Report for Quarter Ending August 31, 2013</i>
Contact Person(s)	David Bright, Assistant Superintendent of Finance and Operations
Action Required	No Action Required. This is an information report only.
Superintendent's Recommendation	Information only. Mark Pool, Superintendent of Schools



ECISD QUARTERLY INVESTMENT REPORT

For Quarter Ending
August 31, 2014

Submitted September 16, 2014
ECISD Board Meeting

Prepared by David Bright,
Assistant Superintendent for Finance

**El Campo Independent School District
Quarterly Report of Investment Activity
Quarter Ending August 31, 2014**

Introduction

House Bill 2459, which was passed during the 1995 legislative session, amended a section of the Education Code dealing with investments. Code Section 2256.023 as amended requires that the Investment Officer of the District prepare a report of investment activity and position on a quarterly basis. The report that follows covers the period June 1, 2014 to August 31, 2014.

Investment Strategy for all Funds

The goal of the investment program is to maximize financial returns within current market conditions in accordance with Board Policy CDA (LEGAL) and CDA (LOCAL). All legal, authorized investments shall have sufficient liquidity to meet anticipated cash flow requirements, projected on a weekly, monthly, and annual basis. Investments should not exceed one (1) year in final, stated maturity. Only investments authorized by Board Policy CDA (LEGAL) and CDA (LOCAL) will be purchased. Investments should be purchased with the intent of holding until maturity.

Investment Activity for the Quarter Ending August 31, 2014

Interest from checking accounts at Prosperity Bank totaled:	\$ 9,694.80
Interest earned at TexPOOL for the quarter totaled:	2.75
Interest earned at TexSTAR for the quarter totaled:	<u>.13</u>
Total Interest Earned for the Quarter:	\$ 9,697.68

Diversification of Funds

As a part of the investment policy adopted by the Board, a written investment strategy is required which must describe the investment objective for each fund. One of the priorities listed in Board policy concerns diversification of the investment portfolio. As of August 31, 2014, the District's portfolio held \$10,052,909.37 or 99.58% of available funds with Prosperity Bank, \$38,057.92 or .38% with TexPOOL, and \$4,598.69 or .04% with TexSTAR. The portfolio balance was \$10,095,565.98.

Collateral

In order to protect the District from risk of loss related to uninsured cash balances, the District's depository bank pledges collateral to the District in the form of government securities. On August 31, 2014, securities pledged by the Prosperity State Bank to El Campo ISD had an estimated market value of \$22,375,900.92. With FDIC insurance the District has adequate collateral.

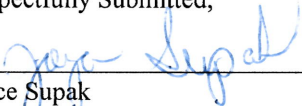
Investment Position at August 31, 2014

The attached report details the ending cash and investment balances for each of the past three months. Interest earned is posted to the General Ledger on a monthly basis.

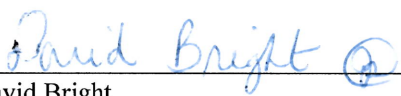
Investment Officers' Certification

I hereby certify that the following information to the best of my knowledge is a true and accurate description of the investment portfolio of the El Campo Independent School District for the period ending August 31, 2014. All investments are in compliance with the Public Funds Investment Act (HB2459) and local investment policies.

Respectfully Submitted,



Joyce Supak
Investment Officer
El Campo Independent School District



David Bright
Assistant Superintendent for Finance
El Campo Independent School District

**EL CAMPO INDEPENDENT SCHOOL DISTRICT
 QUARTERLY CASH & INVESTMENT REPORT
 June 1, 2014 to Aug 31, 2014**

Prosperity Bank

Bank Account Balances - Month End

	Jun 14	Jul 14	Aug 14
Money Market Account	\$7,463,347.40	\$6,584,934.21	\$6,184,219.75
General Fund	\$1,277,117.56	\$1,689,274.99	\$1,427,198.96
General Fund - Investment Account	\$2,000,020.61	\$1,996,334.88	\$1,939,363.58
Payroll	\$40,640.46	\$39,533.26	\$46,135.13
Interest & Sinking	\$1,414,182.90	\$1,432,495.09	\$455,991.95
Total	\$12,195,308.93	\$11,742,572.43	\$10,052,909.37

Prosperity Bank

Interest Earned

	Jun 14	Jul 14	Aug 14
Money Market Account	\$1,946.51	\$1,852.94	\$1,773.23
General Fund	\$776.21	\$462.44	\$428.92
General Fund - Investment Account	\$20.61	\$593.54	\$578.22
Payroll	\$45.09	\$69.92	\$63.13
Interest & Sinking	\$403.73	\$422.83	\$257.48
Total	\$3,192.15	\$3,401.67	\$3,100.98

Investment Pools

Investment Balances - Month End

	Jun 14	Jul 14	Aug 14
TexPool General Fund Investment Account	\$3,046.11	\$3,046.11	\$3,046.11
TexPool Family Crisis Fund	\$35,009.89	\$35,010.83	\$35,011.81
TexSTAR Debt Service	\$1,101.98	\$1,101.98	\$1,101.98
TexSTAR General	\$3,496.62	\$3,496.66	\$3,496.71
Total	\$42,654.60	\$42,655.58	\$42,656.61

Investment Pools

Investment Interest Earned

	Jun 14	Jul 14	Aug 14
TexPool General Fund Investment Account	\$0.00	\$0.00	\$0.00
TexPool Family Crisis Fund	\$0.83	\$0.94	\$0.98
TexSTAR Debt Service	\$0.00	\$0.00	\$0.00
TexSTAR General	\$0.04	\$0.04	\$0.05
Total	\$0.87	\$0.98	\$1.03

Comparison of Interest Rates

Average Monthly Rate:	Prosperity	TexPool	TexStar
	All Accounts		
Sep-13	0.35%	0.0394	0.0390
Oct-13	0.35%	0.0498	0.0434
Nov-13	0.35%	0.0446	0.0405
Dec-13	0.35%	0.0372	0.0357
Jan-14	0.35%	0.0273	0.0303
Feb-14	0.35%	0.0283	0.0318
Mar-14	0.35%	0.0299	0.0400
Apr-14	0.35%	0.0336	0.0379
May-14	0.35%	0.0244	0.0273
Jun-14	0.35%	0.0284	0.0322
Jul-14	0.35%	0.0313	0.0323
Aug-14	0.35%	0.0353	0.0350

ANNOUNCEMENTS

We would like to recognize and welcome the following entity who joined the TexPool program in July 2014:

TexPool

Wichita Falls Housing Authority

Upcoming Events

8/27/14 – 8/29/14

TAC Legislative Conference
Austin

9/26/14 – 9/28/14

TASA/TASB Annual Conference
Dallas

9/30/14 – 10/3/14

TML Conference
Houston

TexPool Advisory Board Members

R.C. Allen	LaVonne Mason
Pati Buchenau	John McGrane
Jose Elizondo, Jr.	Clay McPhail
Ron Leverett	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com

1-866-839-7665

(1-866-TEX-POOL)

Fax: 866-839-3291

Federated

Federated, founded in 1955, is publicly traded on the NYSE. It is one of the largest managers of AAA-rated money market portfolios in the country (Source: iMoneyNet as of 5/31/14).

Visit us at FederatedInvestors.com.

G35884-24 (8/14)

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Month in Cash: About that elephant in the room

August, 1, 2014

Before we discuss what's happening—and more accurately, what isn't—on the rate front, let's get the elephant in the room out of the way. As most if not all of you know by now, the Securities and Exchange Commission has adopted new rules for money-market funds, the most notable of which will require net asset values (NAVs) to fluctuate on institutional prime and institutional municipal money-market funds—Treasury, government and retail funds are exempt. First, it's important to understand this change won't take effect for two years. But we do expect our industry to begin to react sooner than that with new options and products for clients.

Might the SEC-mandated changes impact money-market rates? Potentially. Let's say some institutions opt to move into products other than money funds, such as bank CDs. That could have the effect of lowering money fund demand. Maybe the economy continues to improve, driving up the use of corporate finance and commercial paper. That could have the effect of boosting the supply of potential money-fund portfolio securities. Together, less demand/more supply could conspire to push up money-fund security yields. But if that were to happen, the higher yields very well could lure back investors who left the market, raising demand again and driving down yields.

In other words, supply-and-demand factors and market dynamics will determine what ultimately happens. But again, it's a two-year implementation time for the floating NAV on a limited set of funds, and we don't think rates are going to start to rise for fundamental reasons until the 2015 time frame, so all of this is down-the-road conjecture. That said, another big plus from our point of view was the SEC's decision to retain the \$1 per-share NAV using amortized-cost pricing for Treasury, government and retail funds. The beauty of this highly mechanized accounting method is it effectively allows for instantaneous pricing on transactions—a client can send us a request to redeem a portion of their funds at 10:30 in the morning and can have their money by 11.

As for the current money-market environment, there was little movement along the cash-yield curve over the past month—rates remained stubbornly low, save for a slight steepening on the longer end of the curve that corresponds both to the end of quantitative easing and the initial moves up in the target funds rate.

(continued page 6)

PERFORMANCE AS OF JULY 31, 2014

	TexPool	TexPool Prime
Current Invested Balance	\$13,885,079,614.31	\$955,217,769.48
Weighted Average Maturity (1)*	49 Days	41 Days
Weighted Average Maturity (2)*	78 Days	46 Days
Net Asset Value	1.00004	1.00001
Total Number of Participants	2,315	177
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$378,280.62	\$48,573.68
Management Fee Collected	\$572,804.67	\$53,923.57
Standard & Poor's Current Rating	AAAm	AAAm

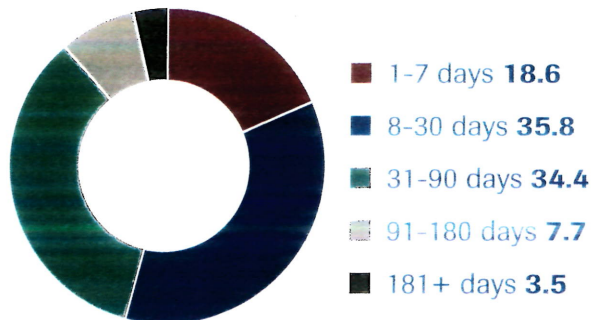
Month Averages

Average Invested Balance	\$14,263,310,798.25	\$993,875,683.54
Average Monthly Yield, on a simple basis (3)*	0.03%	0.06%
Average Weighted Average Maturity (1)*	47 Days	42 Days
Average Weighted Average Maturity (2)*	77 Days	45 Days

*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

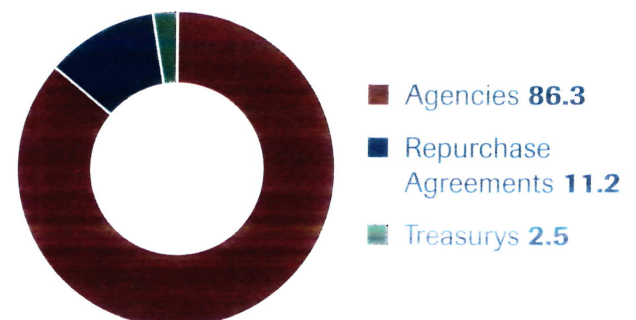
Portfolio by Maturity (0%)

As of July 31, 2014



Portfolio by Type of Investment (0%)

As of July 31, 2014



PORTFOLIO ASSET SUMMARY AS OF JULY 31, 2014

	Book Value	Market Value
Uninvested Balance	\$334,296.44	\$334,296.44
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	5,584,483.34	5,584,483.34
Interest and Management Fees Payable	-378,274.79	-378,274.79
Payable for Investments Purchased	-249,965,875.00	-249,965,875.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	1,584,698,000.00	1,584,693,050.00
Mutual Fund Investments	0.00	0.00
Government Securities	12,194,603,013.69	12,195,093,985.02
US Treasury Bills	0.00	0.00
US Treasury Notes	350,203,970.63	350,185,450.00
Total	\$13,885,079,614.31	\$13,885,547,115.01

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	575	\$4,166,984,500.10
Higher Education	56	\$957,417,509.92
Healthcare	80	\$480,584,474.11
Utility District	713	\$1,841,126,932.42
City	450	\$4,089,699,933.88
County	174	\$1,115,322,097.34
Other	267	\$1,233,702,110.78

Definition of Weighted Average Maturity (1) & (2)

*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Definition of Average Monthly Yield (3)

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

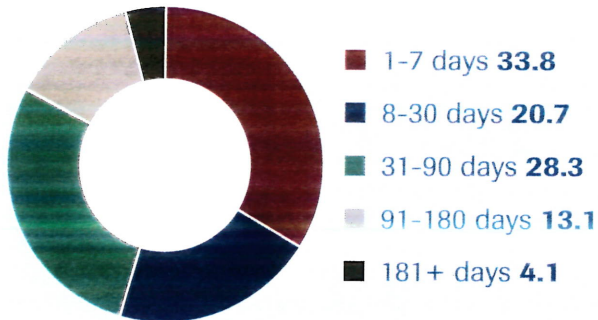
TEXPOOL

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
7/1	0.0312%	0.000000855	\$14,413,674,492.69	1.00005	49	79
7/2	0.0303%	0.000000830	\$14,427,455,839.82	1.00005	49	80
7/3	0.0297%	0.000000813	\$14,360,423,015.80	1.00005	51	81
7/4	0.0297%	0.000000813	\$14,360,423,015.80	1.00005	51	81
7/5	0.0297%	0.000000813	\$14,360,423,015.80	1.00005	51	81
7/6	0.0297%	0.000000813	\$14,360,423,015.80	1.00005	51	81
7/7	0.0295%	0.000000808	\$14,358,552,734.99	1.00005	50	81
7/8	0.0297%	0.000000814	\$14,355,103,154.19	1.00004	49	80
7/9	0.0306%	0.000000838	\$14,329,953,050.02	1.00004	50	81
7/10	0.0306%	0.000000839	\$14,233,346,867.29	1.00004	50	81
7/11	0.0304%	0.000000834	\$14,422,689,002.87	1.00004	49	79
7/12	0.0304%	0.000000834	\$14,422,689,002.87	1.00004	49	79
7/13	0.0304%	0.000000834	\$14,422,689,002.87	1.00004	49	79
7/14	0.0314%	0.000000860	\$14,327,225,868.00	1.00004	47	77
7/15	0.0323%	0.000000884	\$14,302,739,067.78	1.00004	46	76
7/16	0.0324%	0.000000887	\$14,285,668,991.09	1.00005	47	77
7/17	0.0324%	0.000000889	\$14,235,674,555.25	1.00005	47	77
7/18	0.0316%	0.000000867	\$14,197,374,060.95	1.00005	47	77
7/19	0.0316%	0.000000867	\$14,197,374,060.95	1.00005	47	77
7/20	0.0316%	0.000000867	\$14,197,374,060.95	1.00005	47	77
7/21	0.0315%	0.000000863	\$14,062,771,669.34	1.00005	44	75
7/22	0.0315%	0.000000862	\$14,077,901,315.33	1.00004	43	73
7/23	0.0318%	0.000000871	\$14,040,346,908.00	1.00004	43	73
7/24	0.0315%	0.000000864	\$14,000,842,570.38	1.00005	43	72
7/25	0.0321%	0.000000879	\$14,298,597,415.58	1.00003	44	73
7/26	0.0321%	0.000000879	\$14,298,597,415.58	1.00003	44	73
7/27	0.0321%	0.000000879	\$14,298,597,415.58	1.00003	44	73
7/28	0.0261%	0.000000715	\$14,263,014,073.06	1.00004	43	71
7/29	0.0323%	0.000000886	\$14,257,965,775.77	1.00004	42	69
7/30	0.0342%	0.000000937	\$14,107,644,697.19	1.00003	44	72
7/31	0.0393%	0.000001077	\$13,885,079,614.31	1.00004	49	78
Average	0.0313%	0.000000857	\$14,263,310,798.25	1.00004	47	77

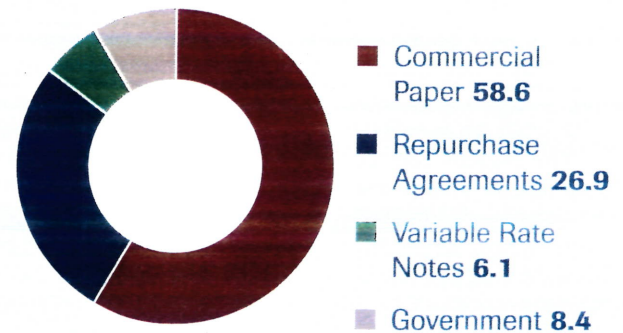
Portfolio by Maturity (0%)

As of July 31, 2014



Portfolio by Type of Investment (0%)

As of July 31, 2014



PORTFOLIO ASSET SUMMARY AS OF JULY 31, 2014

	Book Value	Market Value
Uninvested Balance	-\$346.33	-\$346.33
Accrual of Interest Income	108,192.78	108,192.78
Interest and Management Fees Payable	-48,573.77	-48,573.77
Payable for Investments Purchased	-11,900,000.00	-11,900,000.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	259,788,000.00	259,788,000.00
Commercial Paper	566,754,567.19	566,766,906.70
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	108,516,125.66	108,520,806.00
Variable Rate Notes	31,999,803.95	31,998,281.00
Total	\$955,217,769.48	\$955,233,266.38

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	80	\$469,629,686.72
Higher Education	8	\$85,024,344.74
Healthcare	8	\$5,697,237.16
Utility District	5	\$44,482,392.89
City	35	\$123,910,980.05
County	19	\$110,444,339.26
Other	22	\$116,035,102.30

TEXPOOL PRIME

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
7/1	0.0650%	0.000001780	\$983,656,356.51	1.00001	46	49
7/2	0.0600%	0.000001644	\$985,419,985.50	1.00001	45	49
7/3	0.0601%	0.000001647	\$977,542,080.76	1.00000	46	50
7/4	0.0601%	0.000001647	\$977,542,080.76	1.00000	46	50
7/5	0.0601%	0.000001647	\$977,542,080.76	1.00000	46	50
7/6	0.0601%	0.000001647	\$977,542,080.76	1.00000	46	50
7/7	0.0565%	0.000001547	\$980,426,844.65	1.00001	42	46
7/8	0.0568%	0.000001556	\$984,716,306.11	1.00001	43	47
7/9	0.0574%	0.000001573	\$987,185,858.95	1.00001	43	46
7/10	0.0522%	0.000001430	\$997,141,872.41	1.00001	42	46
7/11	0.0558%	0.000001529	\$1,001,257,796.89	1.00001	42	46
7/12	0.0558%	0.000001529	\$1,001,257,796.89	1.00001	42	46
7/13	0.0558%	0.000001529	\$1,001,257,796.89	1.00001	42	46
7/14	0.0558%	0.000001528	\$998,886,627.02	1.00001	41	44
7/15	0.0595%	0.000001630	\$980,715,173.88	1.00001	41	45
7/16	0.0597%	0.000001635	\$979,568,662.49	1.00001	40	44
7/17	0.0579%	0.000001586	\$1,008,669,738.98	1.00001	38	42
7/18	0.0552%	0.000001512	\$1,006,914,252.82	1.00001	39	42
7/19	0.0552%	0.000001512	\$1,006,914,252.82	1.00001	39	42
7/20	0.0552%	0.000001512	\$1,006,914,252.82	1.00001	39	42
7/21	0.0583%	0.000001597	\$1,003,209,472.44	1.00001	38	41
7/22	0.0598%	0.000001637	\$1,001,191,966.54	1.00001	41	44
7/23	0.0591%	0.000001620	\$994,379,117.78	1.00001	40	43
7/24	0.0602%	0.000001650	\$993,100,873.28	1.00001	42	45
7/25	0.0608%	0.000001666	\$995,951,890.50	1.00000	42	45
7/26	0.0608%	0.000001666	\$995,951,890.50	1.00000	42	45
7/27	0.0608%	0.000001666	\$995,951,890.50	1.00000	42	45
7/28	0.0519%	0.000001422	\$1,000,899,627.20	1.00001	40	43
7/29	0.0500%	0.000001371	\$1,020,540,760.79	1.00001	39	41
7/30	0.0520%	0.000001424	\$1,032,679,032.12	1.00001	39	42
7/31	0.0571%	0.000001564	\$955,217,769.48	1.00001	41	46
Average	0.0576%	0.000001578	\$993,875,683.54	1.00001	42	45

TEXPOOL

Participant Services
 1001 Texas Ave. 14th Floor
 Houston, TX 77002

PRSRRT STD
 U.S. Postage
 Paid
 GTINCOP, INC.

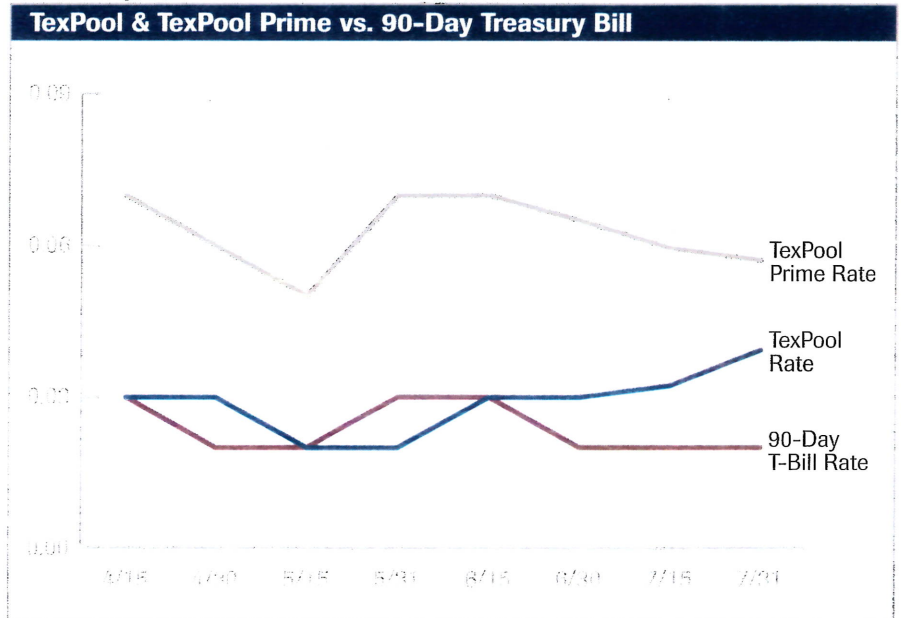


MS. JOYCE SUPAK
 EL CAMPO ISD
 700 W MORRIS ST
 EL CAMPO TX 77437-2432

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(continued from page 1)

The consensus is still for a May-June 2015 tightening, a view the statement from July's Fed policymakers meeting did nothing to dispel despite grumblings from a few regional Fed presidents that the target rate should be raised sooner. What's most important for dictating the path of short-term rates is what happens with the employment, housing and inflation. The employment picture is pretty strong and continues to strengthen, but both inflation and housing have stuck in a sort of two-steps-forward, one-step-back mode. It's all fuzzy and a bit uncertain, and we think that's the way rate policy will be for the time being. In this environment, we continue to keep our weighted average maturity a little short in our TexPool Prime portfolios and a little longer in TexPool Prime portfolios, with a focus in both on floaters that can adjust with changes in rates.



90-Day Treasury Bill is a short-term debt instrument, backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Monthly Newsletter - August 2014

Performance

As of August 31, 2014

August Averages

Current Invested Balance	\$4,815,579,162.38	Average Invested Balance	\$4,805,033,312.89
Weighted Average Maturity (1)	52 Days	Average Monthly Yield, on a simple basis	0.0350%
Weighted Average Maturity (2)	82 Days	Average Weighted Average Maturity (1)*	52 Days
Net Asset Value	1.000043	Average Weighted Average Maturity (2)*	83 Days
Total Number of Participants	788		
Management Fee on Invested Balance	0.05%*		
Interest Distributed	\$346,681.77		
Management Fee Collected	\$204,054.84		
% of Portfolio Invested Beyond 1 Year	4.07%		
Standard & Poor's Current Rating	AAAm		

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee August be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

Holiday Reminder

Please note that in observance of the Columbus Day holiday, **TexSTAR will be closed Monday, October 13, 2014.** All ACH transactions initiated on Friday, October 10th will settle on Tuesday, October 14th. This is an unusual holiday where the investment markets are open but the banks are closed. Please plan accordingly for your liquidity needs.

Economic Commentary

While most risk markets declined during the beginning of the month, they generally rebounded in the second half of the month and U.S. equity markets hit new record highs. The Treasury market remained well supported throughout the month, with the curve flattening. This support was mainly due to favorable technical factors as global central banks remained accommodative, pension and insurance investors continued to demand longer maturities, and U.S. Treasury yields remained above other comparable government yields. All eyes were on Federal Reserve Chair Janet Yellen's keynote address at the Fed's Economic Symposium in Jackson Hole. Chair Yellen's address was perceived as balanced and did not offer any surprises.

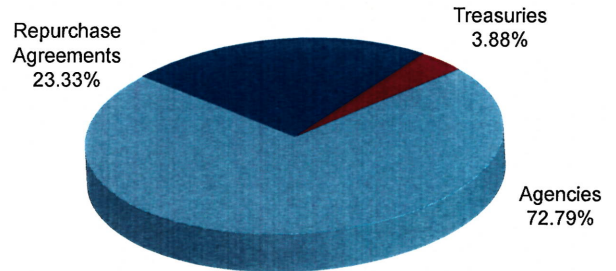
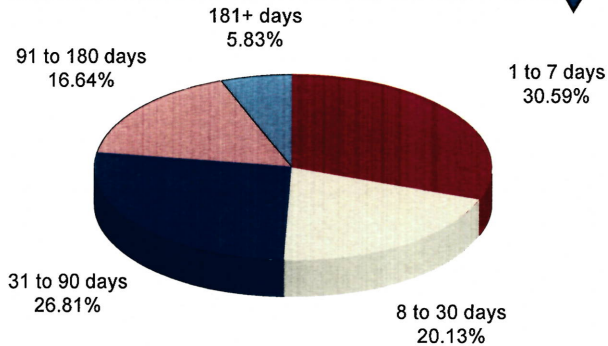
Significant improvement is expected in economic growth during the second half of the year versus the first half in the U.S., with economic activity increasing sequentially through the fourth quarter. While the U.S. economy appears to be gaining traction, global growth continues to soften. Weak demand out of Europe is exacerbated by a reluctance of policymakers to be proactive. The positive news is that policymakers recognize the downside risks and are expected to provide additional stimulus later this year and the next. However, the uncertainty around this outcome will serve as a headwind to a more robust U.S. growth trajectory. Inflation should gradually drift higher in the U.S. as the economy gains more momentum in the second half of the year. Stronger domestic demand should be reflected in higher core services, but this will be offset by lower imported goods prices as the U.S. dollar strengthens. Inflation expectations should remain well behaved, but will likely move higher as the unemployment rate falls, the Fed remains accommodative and realized inflation moves higher.

The Fed is widely expected to end its financial asset purchases in October. The Fed is forecasted to begin normalizing policy in the middle of 2015 and that they will maintain their current balance sheet level well after the first rate hike. With an early start to the normalization process and well-anchored inflation expectations, it is anticipated that the pace of tightening will be gradual at first. Despite some gradual tightening in 2015, the fed funds rate is expected to remain exceptionally accommodative by historical standards. The reduced accommodation from the Fed should be met with more accommodation from the ECB and the Bank of Japan, which will add to the global liquidity backdrop and suppress volatility, reduce term premiums and support risk assets.

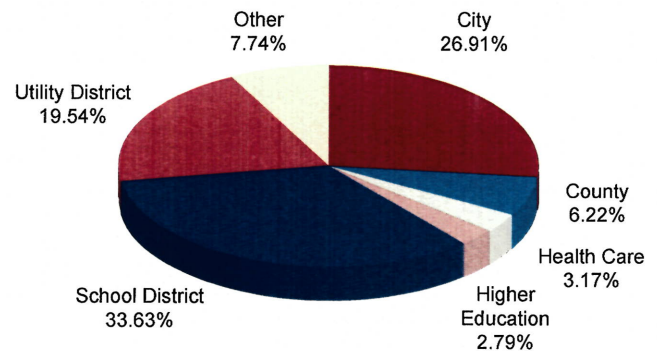
This information is an excerpt from an economic report dated August 2014 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

Information at a Glance

Portfolio by Type of Investment As of August 31, 2014



Portfolio by Maturity As of August 31, 2014



Distribution of Participants by Type As of August 31, 2014

Historical Program Information

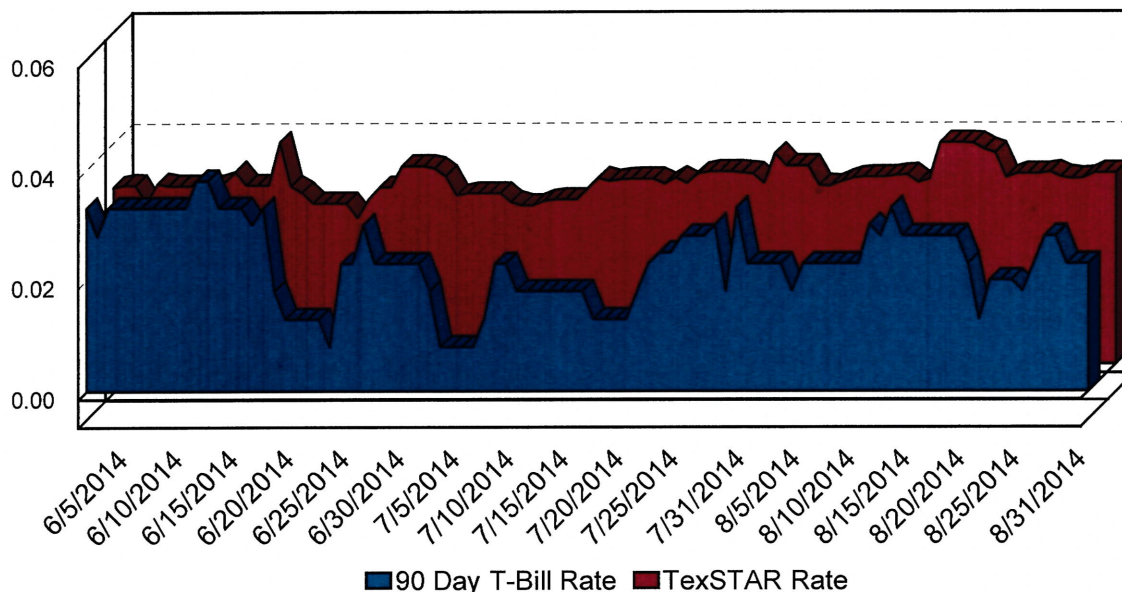
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Aug 14	0.0350%	\$4,815,579,162.38	\$4,815,792,254.70	1.000043	52	83	788
Jul 14	0.0323%	4,816,487,266.54	4,816,599,027.29	1.000023	52	81	788
Jun 14	0.0322%	4,682,201,994.16	4,682,381,855.14	1.000038	50	76	788
May 14	0.0273%	5,188,136,060.86	5,188,307,944.39	1.000034	52	74	786
Apr 14	0.0379%	5,297,751,521.64	5,298,035,810.85	1.000053	51	71	784
Mar 14	0.0400%	5,447,221,784.71	5,447,546,676.56	1.000059	51	66	784
Feb 14	0.0318%	5,890,162,246.46	5,890,513,830.50	1.000066	49	65	783
Jan 14	0.0303%	5,518,659,649.58	5,518,895,897.21	1.000048	49	64	781
Dec 13	0.0357%	4,749,571,555.83	4,749,808,699.35	1.000050	52	65	781
Nov 13	0.0405%	4,358,778,907.03	4,358,933,052.64	1.000035	52	63	781
Oct 13	0.0434%	4,549,543,382.92	4,549,816,768.31	1.000060	52	63	781
Sep 13	0.0390%	4,545,216,845.55	4,545,590,808.40	1.000082	52	64	781

Portfolio Asset Summary as of August 31, 2014

	Book Value	Market Value
Uninvested Balance	\$ 5,887.73	\$ 5,887.73
Accrual of Interest Income	313,215.16	313,215.16
Interest and Management Fees Payable	(404,895.75)	(404,895.75)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,123,325,000.00	1,123,325,000.00
Government Securities	3,692,339,955.24	3,692,553,047.56
Total	\$ 4,815,579,162.38	\$ 4,815,792,254.70

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for August 2014

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
8/1/2014	0.0357%	0.000000979	\$4,851,820,989.00	1.000029	51	82
8/2/2014	0.0357%	0.000000979	\$4,851,820,989.00	1.000029	51	82
8/3/2014	0.0357%	0.000000979	\$4,851,820,989.00	1.000029	51	82
8/4/2014	0.0322%	0.000000881	\$4,849,524,242.69	1.000025	51	81
8/5/2014	0.0321%	0.000000880	\$4,887,104,475.52	1.000031	50	79
8/6/2014	0.0329%	0.000000901	\$4,897,646,104.07	1.000035	50	79
8/7/2014	0.0335%	0.000000919	\$4,865,594,722.21	1.000036	52	81
8/8/2014	0.0337%	0.000000922	\$4,909,305,843.97	1.000038	50	79
8/9/2014	0.0337%	0.000000922	\$4,909,305,843.97	1.000038	50	79
8/10/2014	0.0337%	0.000000922	\$4,909,305,843.97	1.000038	50	79
8/11/2014	0.0340%	0.000000932	\$4,871,873,720.19	1.000027	53	84
8/12/2014	0.0341%	0.000000933	\$4,865,115,191.72	1.000033	52	83
8/13/2014	0.0327%	0.000000897	\$4,857,786,123.48	1.000033	53	84
8/14/2014	0.0333%	0.000000911	\$4,764,097,177.07	1.000046	53	85
8/15/2014	0.0399%	0.000001093	\$4,708,496,393.77	1.000042	51	83
8/16/2014	0.0399%	0.000001093	\$4,708,496,393.77	1.000042	51	83
8/17/2014	0.0399%	0.000001093	\$4,708,496,393.77	1.000042	51	83
8/18/2014	0.0398%	0.000001090	\$4,725,933,825.27	1.000038	51	83
8/19/2014	0.0387%	0.000001061	\$4,712,349,677.39	1.000039	52	83
8/20/2014	0.0380%	0.000001040	\$4,716,268,365.49	1.000034	53	85
8/21/2014	0.0336%	0.000000920	\$4,751,779,551.08	1.000038	54	85
8/22/2014	0.0343%	0.000000941	\$4,696,066,684.50	1.000034	53	85
8/23/2014	0.0343%	0.000000941	\$4,696,066,684.50	1.000034	53	85
8/24/2014	0.0343%	0.000000941	\$4,696,066,684.50	1.000034	53	85
8/25/2014	0.0346%	0.000000948	\$4,720,779,058.66	1.000038	54	86
8/26/2014	0.0337%	0.000000922	\$4,853,745,583.24	1.000040	54	85
8/27/2014	0.0334%	0.000000915	\$4,843,732,804.79	1.000040	55	85
8/28/2014	0.0335%	0.000000919	\$4,828,894,855.94	1.000041	54	85
8/29/2014	0.0344%	0.000000942	\$4,815,579,162.38	1.000043	52	82
8/30/2014	0.0344%	0.000000942	\$4,815,579,162.38	1.000043	52	82
8/31/2014	0.0344%	0.000000942	\$4,815,579,162.38	1.000043	52	82
Average	0.0350%	0.000000958	\$4,805,033,312.89		52	83

TexSTAR Participant Services
 First Southwest Asset Management, Inc.
 325 North St. Paul Street, Suite 800
 Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Kenneth Huewitt</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Joni Freeman</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Eric Cannon</i>	<i>Town of Addison</i>	<i>Advisory Board</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Pamela Moon</i>	<i>City of Lubbock</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>

For more information contact **TexSTAR Participant Services** ★ **1-800-TEX-STAR** ★ **www.texstar.org**



Agenda Item Summary Sheet (4 B.2)
Meeting Date: September 15, 2014
Submitted by: Mark Pool, Superintendent

Information Only

**Consent Agenda
Business and Support
Services**

Application(s) for Payment for Tennis Court Overlay and Ricebird Stadium Track Repair – Sidewalk Addition

Summary

On May 20, 2014, Hellas Construction, Inc. was awarded a contract under a competitive sealed proposal to repair the track and install sidewalks, apply a structural spray to the track, and apply an overlay to the high school tennis courts. The combined total proposal for all three projects was \$228,000.00.

We have received Application and Certification for Payment No. 2, which has been reviewed and certified for payment by Malcolm Gaus with RWS Architects, Inc., for the amount of \$177,243.61. This leaves a balance to finish, including retainage, of \$11,400.01.

ECISD Board Policy

None.

Effective Date

August 19, 2014

Previous Board Action

At a regular meeting on May 20, 2014, the Board received and approved a competitive sealed proposal in the amount of \$228,000.00 from Hellas Construction, Inc. for the combined proposals – Tennis Court Overlay and Ricebird Stadium Track Repair-Sidewalk Addition.

Future Action Expected

Final Application and Certification for Payment.

**Background Information and
Significant Issues**

None.

Fiscal Impact

**Payment Recap for El Campo High School Tennis Court Overlay and
Ricebird Stadium Track Repair – Sidewalk Addition**

Date Approved	Application for Payment No.	Total Completed and Stored	Retainage at 5.0%	Total Earned Less Retainage	Current Payment	Total Paid To Date	Balance to Finish
		Original Contract					\$228,000.00
07/03/14	1	\$41,319.35	\$2,065.97	\$39,253.38	\$39,253.38	\$0.00	\$188,746.62
08/19/14	2	\$228,000.00	\$11,400.00	\$216,600.00	\$177,346.61	\$39,253.38	\$11,400.01

Student and Public Benefit	Monthly review of the Applications for Payment from the contractor that have been certified by the architects insures accounting transparency for the public on this project.
Procedural and Reporting Implications	None.
Public Comments	None.
Alternatives	None.
Other Comments and Related Issues	None
Attachments	Copy of Application and Certification for Payment No. 2
Contact Person(s)	David Bright, Assistance Superintendent of Finance and Operations
Action Required	No action required.
Superintendent's Recommendation	This is an information item only. Mark Pool, Superintendent of Schools

August 19, 2014

El Campo Independent School District
Attn: Mr. Mark Pool, Superintendent
700 West Norris
El Campo, Texas 77437

Re: ECHS Tennis Court Overlay &
Ricebird Stadium Track Repair -
Sidewalk Addition
RWS Project Nos. 2014-02 & 2014-03
Contractor's Application and
Certificate for Payment No. 2

Gentlemen:

Transmitted herewith are your copies of the current Contractor's Application for Payment on the subject project:

<u>Application No.</u>	<u>Period</u>	<u>Amount to be Paid</u>
2	07/31/14	\$177,346.61

We recommend payment of the amount shown and suggest you send payment directly to Hellas Construction, Inc., 12710 Research Blvd., Suite 240, Austin, Texas, 78759.

If there are any questions, please call.

Sincerely,

Malcolm C. Gaus

Malcolm C. Gaus, AIA
Vice President

Enclosures

cc: Hellas Construction, Inc.
File 5.1

MCG/dd

REVIEWED
Mark Pool
09/03/2014

To(OWNER): El Campo ISD
700 West Norris Street
El Campo, TX 77437

Project: El Campo Ricebird TK TN
600 West Norris
El Campo, TX 77437

Application No: 2
Invoice No: 8219
Period To: 7/31/2014

From: Hellas Construction, Inc.
12710 Research Blvd., Ste 240
Austin, TX 78759

Via(Architect):

Architect's
Project No:
Invoice Date: 7/25/2014
Contract Date: 6/13/2014

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for Payment, as shown below, in connection with the Contract. Continuation Sheet is attached.

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Approved previous months	0.00	0.00
Approved this month	0.00	0.00
TOTALS	0.00	0.00
Net change by change orders	0.00	

1. ORIGINAL CONTRACT SUM.....	\$	228,000.00
2. Net change by Change Orders.....	\$	0.00
3. CONTRACT SUM TO DATE(Line 1 +/- 2).....	\$	228,000.00
4. TOTAL COMPLETED & STORED TO DATE.....	\$	228,000.00
5. RETAINAGE.....	\$	11,400.01
6. TOTAL EARNED LESS RETAINAGE.....	\$	216,599.99
(Line 4 less Line 5)		
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$	39,253.38
(Line 6 from prior Certificate)		
8. SALES TAX.....	\$	0.00
9. CURRENT PAYMENT DUE.....	\$	177,346.61
10. BALANCE TO FINISH, PLUS RETAINAGE.....	\$	11,400.01
(Line 3 less Line 6)		

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Hellas Construction, Inc.

By: [Signature] Date: 8/1/2014

State of: Texas County of: Travis
Subscribed and sworn to before me this 7th day of August, 2014

Notary Public: Rhonda K. Pate
My Commission expires:



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED..... \$ 177,346.61
(Attach explanation if amount certified differs from the amount applied for.)

ARCHITECT:

By: Malcolm C. Gaus Date: 08-19-2014

59 This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CONTINUATION SHEET

Application Number: 2

Application Date: 7/25/2014

Period To: 7/31/2014

Architect's Project No:

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D E WORK COMPLETED		F MATERIALS PRESENTLY STORED (Not in D or E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% G/C	H BALANCE TO FINISH (C-G)	I RETAINAGE
			FROM PREV. APPLICATION (D+E)	THIS PERIOD					
0001	Gross Receipts Tax	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
1000	Allowances & Contingencies	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
1400	Mobilization	26,250.00	26,250.00	0.00	0.00	26,250.00	100	0.00	1,312.50
1401	Bonds & Insurance	1,537.72	1,537.72	0.00	0.00	1,537.72	100	0.00	76.89
1750	Demolition	9,356.25	9,356.25	0.00	0.00	9,356.25	100	0.00	467.81
1751	Excavation	5,167.50	1,291.88	3,875.62	0.00	5,167.50	100	0.00	258.38
2350	Field Events	45,581.00	0.00	45,581.00	0.00	45,581.00	100	0.00	2,279.05
2950	Flex Base	14,417.50	2,883.50	11,534.00	0.00	14,417.50	100	0.00	720.88
3550	Track	93,347.56	0.00	93,347.56	0.00	93,347.56	100	0.00	4,667.38
3750	TENNIS	32,342.47	0.00	32,342.47	0.00	32,342.47	100	0.00	1,617.12
3800	Cleanup & Closeout	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
3990	Month-end WIP Adjustments	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
3999	Cost Clearing	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
	Totals	228,000.00	41,319.35	186,680.65	0.00	228,000.00	100	0.00	11,400.01

Agenda Item Summary Sheet (4 B.3)
Meeting Date: September 15, 2014
Submitted by: Mark Pool, Superintendent

Information Only

**Consent Agenda
Business and Support
Services**

Review of Invoices from RWS Architects, Inc.

Summary

Although payments to RWS Architects, Inc. are in accordance with their contract with the district, applications for payment are presented for review each month as a part of the Consent Agenda.

Invoice No. 8277 – Ricebird Stadium Track Repair and Sidewalks.
This invoice in the amount of \$2,664.76 is for professionals services provided through 90% completion of the Construction Administration Phase.

ECISD Board Policy

CH (LOCAL) PURCHASING AND ACQUISITION, PURCHASING AUTHORITY

Effective Date

September 15, 2014.

Previous Board Action

On November 20, 2007, the Board approved RWS Architects, Inc. as the design firm for the El Campo High School Addition and Renovations to Existing Science Building. Contract negotiations between ECISD and RWS Architects began, and the district's attorney authorized the superintendent to sign the contract on November 30, 2007.

Language in this contract provides for RWS to do miscellaneous projects for the district. Current projects are being done under that contract provision.

Applications for Payment are in accordance with Article 11.2 of this contract between the owner and the architect.

Future Action Expected

The Board will review Applications for Payment from RWS Architects as a part of the Consent Agenda each month throughout the duration of the construction projects.

**Background Information and
Significant Issues**

None.

Fiscal Impact

ECHS Tennis Court Overlay & Ricebird Stadium Track Repair – Sidewalk

Payment Recap for Ricebird Stadium Track Repair - Sidewalk

Date	Application for Payment No.	Invoice No.	Amount	Earned to Date	Balance Due
Fee at 7.5% of Construction Costs					\$14,804.25
7/9/14	2	8262	\$11,843.40	\$11,843.40	\$2,960.85
8/19/14	3	8277	\$2,664.76	\$14,508.16	\$296.09

Payment Recap for Tennis Court Overlay

Date	Application for Payment No.	Invoice No.	Amount	Earned to Date	Balance Due
Fee at 7.5% of Construction Costs					\$2,295.75
7/9/14	2	8263	\$1,836.60	\$1,836.60	\$459.15

Reimbursable Expenses for Tennis Court Overlay & Ricebird Stadium Track Repair - Sidewalk

Date	Application for Payment No.	Invoice No.	Amount	Paid to Date
9/14/14	1 REIM	8260	\$250.37	\$250.37

Student and Public Benefit

Monthly review of the Applications for Payment from the district’s architect insures accounting transparency for the public on these projects.

Procedural and Reporting Implications

None.

Public Comments

None.

Alternatives

None.

Other Comments and Related Issues

None.

Attachments

- Invoice No. 8277 – Ricebird Stadium Track Repair, Sidewalks

Contact Person(s)

David Bright, Assistance Superintendent of Finance and Operations

Action Required

None.

Superintendent's Recommendation

No action required.

Mark Pool, Superintendent of Schools

RWS Invoice

ARCHITECTS

To: **El Campo ISD**
 700 West Norris Street
 El Campo, Texas 77437
 Attention: **Mr. Mark Pool, Superintendent**
 Project: **Ricebird Stadium Track Repair Sidewalks**
 Project No.: 2014-03

Date: August 19, 2014
 Invoice No.: 8277
 RWS Application for Payment No.: 3
 Fee Basis: 7 1/2% of Final Construction Cost
 You're Purchase Order:

There is due at this time for professional services and/or reimbursable items on the above Project, the sum of:

Two Thousand Six Hundred Sixty Four & 76/100 Dollars **\$2,664.76**

The amount of the invoice is calculated as follows:

For Professional Services through 90% Completion of Construction Administration Phase

Construction Cost	\$197,390.00
Fee %	7.5%
Fee	\$ 14,804.25
Percent Complete	x 98.0%
Fee Earned	\$ 14,508.16
Less Previous Payment	11,843.40
TOTAL AMOUNT DUE THIS INVOICE	\$ 2,664.76

	Percentage of Total Fee By Phase	Degree of Completion of Phase	Percentage of Total Fee Earned
SD	15%	100%	15%
DD	20%	100%	20%
CD	40%	100%	40%
Bidding	5%	100%	5%
Construction	20%	90%	18%
	<u>100%</u>		<u>98%</u>

REVIEWED
Mark Pool
09/03/2014

THANK YOU

Payable at the offices of:

Agenda Item Summary Sheet (4 B.4)
Meeting Date: September 15, 2014
Submitted by: Mark Pool, Superintendent

Action Required

**Consent Agenda:
Business and Support
Services**

Budget Amendment for High School Security Cameras

Summary

According to district policy, the budget shall be amended when a change is made increasing any one of the functional spending categories.

Amendment appropriates funds for Security Cameras for the high school campus by transferring funds from the General Fund fund balance.

ECISD Board Policy

CE (LOCAL), ANNUAL OPERATING BUDGET

Effective Date

September 15, 2014

Previous Board Action

The Board approved the 2014-2015 General Operating Budget on August 26, 2014.

Future Action Expected

The Board is required to amend the budget when a change increases any one of the functional spending areas.

**Background Information and
Significant Issues**

One of the capital improvement projects discussed at the regular meeting on May 20, 2014, to be funded from the General Fund fund balance was the replacement of obsolete security cameras on the high school campus.

Fiscal Impact

These amendments reduce the General Fund 199 fund balanced by (\$99,235).

Student and Public Benefit

Accurate accounting for the expenditure of public funds.

**Procedural and Reporting
Implications**

Record the official budget amendment and make the necessary changes in the general operating budget.

Public Comments	None.
Alternatives	None.
Other Comments and Related Issues	None.
Attachments	<ul style="list-style-type: none"> • Amendment to Appropriate Funds for Security Cameras on the High School Campus
Contact Person(s)	David Bright, Assistant Superintendent of Finance and Operations
Action Required	Motion, second and majority vote to approve budget amendment(s).
Superintendent's Recommendation	<p>I recommend you approve the budget amendment(s) as a part of the Consent Agenda.</p> <p>Mark Pool, Superintendent of Schools</p>

EL CAMPO INDEPENDENT SCHOOL DISTRICT
700 WEST NORRIS STREET
EL CAMPO, TEXAS 77437
(979) 543-6771
(979) 543-1670 FAX


Sept. 16, 2014

DATE

2014/15

BUDGET YEAR

TO: Board of Trustees

FROM: David Bright 
Assistant Superintendent for Finance

RE: Budget Amendment(s)

Due to a change in financial requirements, I request the following budget amendments:

AMENDMENT

BUDGET CODE	ACCOUNT NAME	BUDGET	CHANGE+-	AMENDED
199 52 6639 00 001 599000	Fixed Asset Equipment	\$ -0-	+\$ 99,235	\$ 99,235
199 00 3700 00 000 500000	Fund Balance	\$ 5,261,148	- \$ 99,235	\$ 5,161,913

Appropriate funds for Security Cameras for the high school campus; transfer funds from the General fund balance.