

Board Meeting Agenda

Lake Travis Independent School District Board of Trustees

A meeting of the Board of Trustees of Lake Travis Independent School District will be held September 17, 2025, beginning at 6:00 PM in the Educational Development Center, Live Oak Room, 607 RR 620 North, Austin, TX 78734.

The subjects to be discussed or considered, or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this agenda.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

If, during the course of the meeting covered by this agenda, the Board should determine that a closed session of the Board should be held or is required in relation to any item included on this agenda, then such closed session as authorized by Section 551.001 *et seq* of the Texas Government Code (the Open Meetings Act) will be held by the Board at that date, hour and place given in this agenda or as soon after the commencement of the meeting covered by this agenda as the Board may conveniently meet in such closed session concerning any and all subjects and for any and all purposes permitted by Sections 551.071 – 551.084, inclusive, of the Open Meetings Act.

Notice regarding Public Comments/Citizen Participation: Participants must register to speak by either: (1) Completing and submitting the Public Participation form, available online, by 3:00 p.m. on the day of the meeting; or (2) Completing and submitting the Public Participation form in person at the designated meeting location on the scheduled meeting date, prior to the meeting's start time.

1. Call To Order and Quorum Determination
2. Pledge of Allegiance and Moment of Silence
3. **Recognitions**
 - A. Lake Travis Education Foundation (LTEF) Check Presentation 4
4. Public Comments/Citizen Participation
5. **Presentation/Discussion Items**
 - A. Presentation and Discussion of the August 2025 Monthly Financial Reports-Statement of Revenues and Expenditures, Balance Sheet, Tax Statement, 2018/2023/2024 Capital Projects Reports and Quarterly Investment Report 6
 - B. Presentation and Discussion of the 2024–2025 Annual Investment Report and Investment Strategy for 2025-2026 53
6. **Consideration Items**
 - A. Consideration of and Request for Approval of the Proposed 2025-2026 School Health Advisory Council Membership 88
 - B. Consideration of and Request for Approval of the Proposed 2025-2026 School Library Advisory Council Membership 90

C.	Consideration of and Request for Approval of the Guaranteed Maximum Price (GMP) Phase I for CMR 23-01 for High School #2	92
D.	Consideration of and Request for Approval of Amendment to Guaranteed Maximum Price (GMP) for the Lake Travis High School Science Wing Addition Project	103
E.	Consideration of and Potential Adoption of Resolution No. 091725-01 regarding Adoption of the 2025-2026 Investment Strategy and Designation of Investment Officers	126
F.	Consideration of and Potential Adoption of Resolution No. 091725-02 regarding Adoption of Authorized Broker/Dealer List	128
G.	Consideration of and Potential Adoption of Resolution 091725-03 regarding Travis Central Appraisal District Nominees	130
H.	Consideration of and Potential Action regarding Establishment of Board Committees under Policy BDB (LOCAL)	135
7.	Consent	
A.	Approval of the August 20, 2025, Regular Board Meeting Minutes	139
B.	Approval of TEA Expedited Waiver Request for Modified Schedule State Assessment Testing Days	148
C.	Approval of 2025-2026 T-TESS Appraisal Calendar and Certified Administrators Roster	150
D.	Approval of Administrator Personal Services Contracts under HB 3372	154
E.	Approval of an Electric Utility Easement to the City of Austin on Lake Travis ISD Educational Development Center Site	190
F.	Approval of K9 Retirement and Transfer Agreement between Lake Travis ISD and Stephen Dean	195
G.	Approval of K9 Lease Agreement between Lake Travis ISD and Andrew Kos	202
H.	Approval of Second Amendment to the Easement Agreement with Cypress Ranch WCID #1 for the High School #2 Project	211
I.	Approval of an Underground Facilities Easement to Southwestern Bell Telephone Company d/b/a AT&T Texas for the Reimer's Road Private Drive Project	228
J.	Approval of a Facilities Easement to Southwestern Bell Telephone Company for the Reimer's Road Private Drive Project	241
8.	Information Items	
A.	Board Notification Under Board Policy CH(LOCAL) - Technology Bond Expenditure	254
9.	Closed Session in accordance with Texas Government Code 551.001 et. seq. Section 551.071 - For the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized by law. Section 551.074 - For the purpose of discussing the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee, or to hear complaints or charges against a public officer or employee, including discussion of Board committee member appointments.	
10.	Consideration Items Arising from Closed Session	

- A. Consideration of and Potential Action to Appoint Board Members to Established Board Committees
 - B. Other Items Arising from Closed Session
11. Adjournment



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Lake Travis Education Foundation (LTEF) Check Presentation

RECOMMENDED ACTION

No action required. Recognition only.

RATIONALE

The Lake Travis Education Foundation (LTEF) is a nonprofit organization that supports the Lake Travis ISD mission to educate all students through a comprehensive curriculum. LTEF is a vital component of the Lake Travis ISD. They raise the funds necessary to add enrichment programs for all grade levels, and instructional enhancement tools, such as technology for the classrooms, that are not considered core requirements under Texas Education Agency (TEA) guidelines.

Kris Devlin, 2025-2026 President of the LTEF will present a check to the LTISD Trustees for Lake Travis ISD in the amount of \$400,000.

LTEF Board of Directors for the 2025-2026 School Year:

- **President:** Kris Devlin
- **Past President:** Kyle Morgan
- **President Elect:** Anthony Eppert
- **Vice President:** Annmarie Hatfield & Amy Hanken
- **Treasurer:** Brian Prehn
- **Secretary:** Christy Black

Directors:

- Ashley Gilbert
- Christol Farris
- Courtney Hohl
- Dave Delaria
- Erin Brown
- Gary Wolff
- Glenn Robertson
- Heather Davis
- Katie Herries
- Myles Naso
- John Severance
- Tamara Crawford
- Tom Wiri
- Tracy Mendez

BUDGET PROVISIONS

None

RESOURCE PERSONNEL

Tasha Baker – Assistant Superintendent of Organizational Services

Claire Kinnersley – Director of Corporate Relations and LTEF

ATTACHMENTS

None



MEETING DATE
September 17, 2025



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Presentation and Discussion of the August 2025 Monthly Financial Reports – Statement of Revenues and Expenditures, Balance Sheet, Tax Statement, 2018/2023/2024 Capital Projects Reports and Quarterly Investment Report

RECOMMENDED ACTION

No action required. Item is for information and discussion only.

RATIONALE

To provide a financial update to the Board and community regarding the financial position of the school district.

The financial highlights for the period ending August 31, 2025, include the following:

- The financial reports reflect activity through 100% of the fiscal year prior to year ending audit adjustments.
- Function 91-State Transfers represents the recapture payment made to the State in August based on an amount determined by TEA. The near final 2024-25 recapture payment will be reported by TEA in the next two weeks. A final payment will be made prior to September 30 and posted to the 2024-25 fiscal year.
- Salaries and benefits paid during summer months to the 10-month employees (teachers, aides, professionals, auxiliary staff) are accrued monthly and are included in recorded expenditures. The total of \$8,698,845 is held in the accrued wages payable account on the balance sheet representing days worked in August in the school year.
- The cash and temporary investments balance for all governmental and proprietary funds totals \$317,381,182. Investment instruments, focused on security and liquidity, include Local Government Investment Pools and money market funds approved under the Public Funds Investment Act.
- Investments are reported to the Board on a quarterly basis. For quarter ending August 31, 2025, the interest earnings on deposits totaled \$4,072,630 for a fiscal year total of \$17,160,328.
- Monthly tax collections totaled \$151,207 representing a collection rate of 98.71% of 2024 total adjusted tax levy, in comparison to the prior year of 97.76%.
- The FYTD current and prior year adjustments to the tax levy totaled -\$4,728,648 while the prior year total was -\$6,504,849.



- The total 2018 bond expenditures are approximately \$260.2 million with remaining funds of approximately \$143,417.
- The total 2023 bond expenditures are approximately \$113.6 million with remaining funds of approximately \$222 million.
- The total 2024 bond expenditures are approximately \$5.5 million with remaining funds of approximately \$32.1 million.

BUDGET PROVISIONS

None

RESOURCE PERSONNEL

Pam Sanchez – Assistant Superintendent of Business Services

Brad Goerke – Director of Finance

ATTACHMENTS

1. Statement of Revenues and Expenditures-August 2025
2. Balance Sheet-August 2025
3. Tax Statement-August 2025
4. 2018 Capital Projects Report-August 2025
5. 2023 Capital Projects Report-August 2025
6. 2024 Capital Projects Report-August 2025
7. Quarterly Investment Report-August 2025

MEETING DATE

September 17, 2025

Lake Travis ISD
STATEMENT OF REVENUE AND EXPENDITURES
GENERAL FUND

8/31/2025

Current Year

Prior Year

<i>Revenues</i>		Current Year				Prior Year	
		Budget	Actual	Balance	Percent of Budget	Cumulative Actual	Percent of Actual
5711	Current Year Tax Revenue	\$ 138,200,000	\$ 138,053,222	\$ 146,778	99.89%	\$ 136,121,414	100.00%
5700	Other Local Revenues	6,595,000	6,005,713	589,287	91.06%	5,149,765	100.00%
5800	State Program Revenue	14,126,764	13,682,524	444,240	96.86%	11,859,476	100.00%
5900	Federal Revenue	263,500	169,356	94,144	64.27%	124,371	100.00%
Total Revenue		\$ 159,185,264	\$ 157,910,815	\$ 1,274,449	99.20%	\$ 153,255,026	100.00%

Expenditures

11	Instruction	\$ 67,504,000	\$ 66,823,650	\$ 680,350	98.99%	\$ 67,753,265	100.00%
12	Instructional Resources	1,071,983	1,055,774	16,209	98.49%	1,035,202	100.00%
13	Staff Development	1,280,016	1,311,026	(31,010)	102.42%	1,083,261	100.00%
21	Instructional Administration	2,641,963	2,637,098	4,865	99.82%	2,540,940	100.00%
23	School Administration	5,958,584	6,016,152	(57,568)	100.97%	5,788,396	100.00%
31	Guidance & Counseling	4,784,061	4,719,270	64,791	98.65%	5,408,063	100.00%
32	Social Work Services	405,689	373,065	32,624	91.96%	309,048	100.00%
33	Health Services	1,002,609	1,010,540	(7,931)	100.79%	938,018	100.00%
34	Transportation	5,536,547	5,549,636	(13,089)	100.24%	5,613,015	100.00%
35	Food Service	152,601	159,651	(7,050)	104.62%	243,269	100.00%
36	Co-Curricular Account	2,770,259	2,664,039	106,220	96.17%	2,707,838	100.00%
41	General Administration	5,165,194	5,197,167	(31,973)	100.62%	4,731,732	100.00%
51	Plant & Maint. Operation	12,928,467	13,220,689	(292,222)	102.26%	12,597,010	100.00%
52	Security	1,781,927	1,768,020	13,907	99.22%	1,637,515	100.00%
53	Non-Inst. Data Processing	2,966,783	3,137,357	(170,574)	105.75%	3,194,583	100.00%
61	Community Services	618,009	621,497	(3,488)	100.56%	481,075	100.00%
71	Debt Service	150,000	-	150,000	0.00%	92,956	100.00%
81	Facilities/Construction	75,867	33,750	42,117	44.49%	30,455	100.00%
91	State Transfers	50,193,945	46,715,285	3,478,660	93.07%	43,205,228	100.00%
92	Incremental Cost WADA	-	-	-	0.00%	-	100.00%
93	SPED TRF-Regular Day	58,760	57,809	951	98.38%	44,380	100.00%
95	JJAEF Transfer Payments	5,000	2,322	2,678	46.44%	-	100.00%
99	Travis County Appraisal	1,028,000	1,027,367	633	99.94%	1,005,541	100.00%
Total Expenditures		\$ 168,080,264	\$ 164,101,162	\$ 3,979,102	97.63%	\$ 160,440,790	100.00%

Other Resources and (Uses)

7990	Other Resources	-	375,000	(375,000)		2,289,000	100.00%
8990	Other Uses	-	-	-		0	
8911	Transfers-Out	-	-	-		0	
Total Resources & Uses		\$ -	\$ 375,000	\$ (375,000)		\$ 2,289,000	100.00%

Fund Balance

1200	Excess (Deficiency) Of Revenues Over Expenditures	\$ (8,895,000)	\$ (5,815,347)
3000	Beginning Fund Balance 9/1	\$ 41,139,503	
3000	Ending Fund Balance 8/31	\$ 32,244,503	
3590	Committed Fund Balance	\$ 666,607	
3600	Unassigned Fund Balance	\$ 31,577,896	

Lake Travis ISD
COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
AS OF: August 31, 2025

<i>Assets</i>	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Internal Svc., Trust & Agency Funds	Total Funds
Current Assets:						
1101 Cash	\$ 3,172,502	\$ 2,023,999	\$ 239,842	\$ 3,107,918	\$ 6,155,123	\$ 14,699,384
1103 Temporary Investments	38,811,236	-	10,877,812	252,780,672	212,078	302,681,798
Total Cash and Investments	\$ 41,983,738	\$ 2,023,999	\$ 11,117,654	\$ 255,888,590	\$ 6,367,201	\$ 317,381,182
Receivables:						
1210 Property Taxes-Current	\$ 1,687,166	\$ -	\$ 748,607	\$ -	\$ -	\$ 2,435,773
1220 Property Taxes-Delinquent	2,697,628	-	1,183,329	-	-	3,880,957
1230 Allowance-Uncollected Taxes	(1,072,058)	-	(392,241)	-	-	(1,464,299)
1240 Due From Federal Agencies	-	37,096	-	-	-	37,096
1250 Sundry Receivables	23,425	2,621	-	-	-	26,046
1260 Due From Funds	1,282,710	-	-	-	-	1,282,710
1280 Due From Other Funds Warehouse Items	-	-	-	-	-	-
1290 Other Receivables	659,302	-	-	-	-	659,302
1300 Inventories, At Cost	98,753	152,699	-	-	-	251,452
Total Receivables	\$ 5,376,926	\$ 192,416	\$ 1,539,695	\$ -	\$ -	\$ 7,109,037
1400 Other Current Assets			-	-	444,059.44	444,059.44
Total Assets	\$ 47,360,664	\$ 2,216,416	\$ 12,657,348	\$ 255,888,590	\$ 6,811,261	\$ 324,934,279
Resources						
5010 Estimated Revenue	\$ 159,185,264	\$ 11,495,804	\$ 64,638,000	\$ 444,494,997	\$ 17,713,620	\$ 697,527,685
5030 Less: Realized Revenue	158,285,815	10,694,201	64,799,635	12,690,745	15,739,389	262,209,785
5000 Revenues to be Received	899,449	801,603	(161,635)	431,804,252	1,974,231	435,317,900
Total Assets & Resources	\$ 48,260,113	\$ 3,018,019	\$ 12,495,713	\$ 687,692,842	\$ 8,785,492	\$ 760,252,179
Liabilities						
Current Liabilities:						
2110 Accounts Payable	\$ 79,863	\$ 37,792	\$ -	\$ 519,764	\$ 463,225	\$ 1,100,644
2160 Accrued Wages Payable	7,988,455	440,925	-	95,025	174,440	8,698,845
2170 Due To Other Funds	15,761	-	-	-	870,605	886,366
2180 Due To Other Govt's	2,808	-	-	-	-	2,808
2190 Due To Student Groups	-	-	-	-	-	-
2150 Payroll Deduct & Withhold	-	-	-	-	831,984	831,984
Total Current Payables	\$ 8,086,887	\$ 478,717	\$ -	\$ 614,789	\$ 2,340,254	\$ 11,520,647
2210 Accrued Expenses	-	-	-	942,008	746,786	1,688,794
2300 Deferred Revenue	-	422,551	-	-	283,959	706,510
2400 Payable From Restricted Assets	-	-	-	-	-	-
2600 Deferred Inflows	3,949,621	-	1,531,544	-	-	5,481,165
Total Liabilities	\$ 12,036,508	\$ 901,268	\$ 1,531,544	\$ 1,556,797	\$ 3,370,999	\$ 19,397,116
Fund Equity						
6010 Appropriations	\$ 168,080,264	\$ 11,960,119	\$ 64,638,000	\$ 728,111,179	\$ 17,712,791	\$ 990,502,353
6050 Less: Expenditures	(164,101,162)	(11,289,051)	(64,416,013)	(57,768,258)	(15,610,861)	(313,185,345)
6030 Encumbrances	-	-	-	-	-	-
Available Appropriations	\$ 3,979,102	\$ 671,068	\$ 221,987	\$ 670,342,921	\$ 2,101,930	\$ 677,317,008
4310 Reserve For Encumbrances	-	-	-	-	-	-
3600 Unassigned Fund Balance	31,577,896	1,445,683	10,742,182	15,793,124	3,312,563	62,871,448
3590 Committed Fund Balance - Accr. Leave	666,607	-	-	-	-	666,607
Total Liability & Fund Equity	\$ 48,260,113	\$ 3,018,019	\$ 12,495,713	\$ 687,692,842	\$ 8,785,492	\$ 760,252,179

SUMMARY OF TAX COLLECTIONS
AS OF AUGUST 2025

2024-25 Original Tax Levy	\$ 204,465,008.78
Delinquent Taxes as of 8/31/2024	5,729,201.17
Total Receivables for 2024-25	\$ 210,194,209.95
Current Year Adjustments	(2,720,857.91)
Prior Year Adjustments	(2,007,790.61)
Adjusted Receivables.....	\$ 205,465,561.43
Total Net Collections To Date	(200,390,175.60)
Outstanding Receivables as of 8/31/2025	\$ 5,075,385.83

<u>SUMMARY OF BUDGETED COLLECTIONS</u>	<u>BUDGETED</u>	<u>NET COLLECTED</u>	<u>BUDGETED DIFFERENCE</u>	<u>% OF BUDGET COLLECTED</u>
Maintenance - Current Tax	\$ 138,200,000.00	\$ 138,053,222.04	\$ 146,777.96	99.89%
Maintenance - Prior Year Tax	(20,000.00)	(110,899.20)	90,899.20	554.50%
Maintenance - Penalties & Interest	900,000.00	860,776.48	39,223.52	95.64%
Sub-total	\$ 139,080,000.00	\$ 138,803,099.32	\$ 276,900.68	99.80%
Debt Service - Current Tax	\$ 61,200,000.00	\$ 61,255,155.42	\$ (55,155.42)	100.09%
Debt Service - Prior Year Tax	0.00	(48,646.54)	48,646.54	0.00%
Debt Service - Penalties & Interest	350,000.00	380,567.40	(30,567.40)	108.73%
Sub-total	\$ 61,550,000.00	\$ 61,587,076.28	\$ (37,076.28)	100.06%
Total Collections	\$ 200,630,000.00	\$ 200,390,175.60	\$ 239,824.40	99.88%

Tax Collection Comparison with 2024-25: Adjusted Tax Roll

	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>
Percent of Current Year Taxes Collected	98.79%	98.94%	99.09%
Percent of Total Taxes Collected	98.71%	97.76%	98.56%
Percent of Total Taxes and P & I Collected	99.33%	98.37%	99.07%

Tax Collection Comparison with 2024-25: Original Tax Roll

Percent of Current Year Taxes Collected	97.48%	97.50%	96.55%
Percent of Total Taxes Collected	97.40%	96.34%	96.04%
Percent of Total Taxes and P & I Collected	98.01%	96.93%	96.53%

**Lake Travis ISD
2018 Bond Program Summary
August 31, 2025**

Resources	Original Budget	Amended Budget	Total Resources	Balance
1 Bond Proceeds	253,000,000.00	236,305,111.00	236,305,111.42	(0.42)
2 Interest Revenue	0.00	5,389,663.00	5,389,066.84	596.16
3 Interest Subject to Arbitrage Rebate	0.00	0.00	0.00	0.00
4 Bond Premiums	0.00	18,631,178.00	18,631,178.35	(0.35)
Total Resources	253,000,000.00	260,325,952.00	260,325,356.61	595.39

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
10 Elementary School #7	31,511,000.00	34,600,445.00	34,600,444.21	0.79
20 Elementary School (Bee Creek Rd)	3,979,000.00	7,594,145.00	7,594,144.33	0.67
30 Secondary School #2	13,802,000.00	7,225,995.00	7,225,994.01	0.99
40 Middle School #3	75,980,710.00	77,314,012.00	77,314,011.66	0.34
50 FCA Projects	36,610,132.00	60,382,651.00	60,274,054.92	108,596.08
60/70 Small Renovation Improvements	16,927,133.00	11,828,948.00	11,828,947.58	0.42
Construction/Renovation	178,809,975.00	198,946,196.00	198,837,596.71	108,599.29
81 Instructional Materials & Equipment	5,707,000.00	4,169,372.00	4,169,371.01	0.99
82 Technology	29,901,700.00	25,608,118.00	25,608,117.83	0.17
83 Copy Machines	750,000.00	1,093,944.00	1,093,943.97	0.03
84 Maintenance	600,000.00	793,831.00	793,830.93	0.07
85 Food & Nutrition Services	3,950,789.00	1,948,974.00	1,948,973.36	0.64
86 Transportation	13,300,000.00	8,939,816.00	8,939,815.11	0.89
87 District Furniture & Equipment	6,000,000.00	6,959,895.00	6,959,894.41	0.59
88 Police	0.00	590,596.00	590,595.95	0.05
90 Land	1,270,000.00	576,465.00	576,464.50	0.50
91 Bond Closing	2,000,000.00	1,918,024.00	1,918,023.77	0.23
94 Contingency	7,510,536.00	4,400,116.00	4,400,116.00	0.00
95 Program Administration	3,200,000.00	3,918,027.00	3,918,026.83	0.17
97 LTMS Wastewater Expansion	0.00	462,578.00	427,764.98	34,813.02
Other Programs	74,190,025.00	61,379,756.00	61,344,938.65	34,817.35
Total 2018 Bond Program	253,000,000.00	260,325,952.00	260,182,535.36	143,416.64

**Lake Travis ISD
2023 Bond Program
August 31, 2025**

Resources	Original Budget	Amended Budget	Total Resources	Balance
Bond Proceeds -Prop A	548,410,330.00	548,410,330.00	246,715,051.13	301,695,278.87
Bond Proceeds -Prop B	60,790,110.00	60,790,110.00	40,639,386.23	20,150,723.77
Interest Revenue - Prop A	0.00	30,100,000.00	28,856,580.84	1,243,419.16
Interest Revenue - Prop B	0.00	4,900,000.00	4,697,582.92	202,417.08
Positive Bond Arbitrage	0.00	(6,373,037.00)	0.00	(6,373,037.00)
Bond Premiums	0.00	14,705,427.00	14,705,427.00	0.00
Total Resources	609,200,440.00	652,532,830.00	335,614,028.12	316,918,801.88

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
Elementary School (Bee Creek Rd)	50,917,526.00	50,917,526.00	172,706.74	50,744,819.26
Elementary School #8 (HPR)	55,517,521.00	55,517,521.00	5,666,206.53	49,851,314.47
Secondary School #2	179,990,620.00	179,990,620.00	15,216,052.88	164,774,567.12
Campus/District Facilities Projects	177,393,335.00	173,760,436.00	30,582,475.38	143,177,960.62
FCA Projects	36,312,528.00	36,258,577.00	6,065,476.91	30,193,100.09
Technology Improvements	60,790,110.00	60,790,110.00	29,855,220.07	30,934,889.93
Construction/Renovation	560,921,640.00	557,234,790.00	87,558,138.51	469,676,651.49

Curriculum and Instructional Materials	1,800,000.00	5,452,003.00	1,649,736.58	3,802,266.42
Copy Machines	585,300.00	585,300.00	321,827.23	263,472.77
Maintenance	273,500.00	298,500.00	249,746.90	48,753.10
Transortation	9,620,000.00	9,641,850.00	3,227,928.54	6,413,921.46
District Furniture & Equipment	1,500,000.00	1,655,366.00	547,510.95	1,107,855.05
FANS Equipment	0.00	3,879,972.00	342,870.37	3,537,101.63
Land	15,000,000.00	17,095,439.00	16,497,302.46	598,136.54
Bond Closing	4,000,000.00	4,000,000.00	2,059,864.36	1,940,135.64
Contingency	12,000,000.00	48,599,610.00	0.00	48,599,610.00
Program Management	3,500,000.00	3,600,000.00	637,661.64	2,962,338.36
Miscellaneous	0.00	490,000.00	483,556.38	6,443.62

Other Programs	48,278,800.00	95,298,040.00	26,018,005.41	69,280,034.59
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Total 2023 Bond Program	609,200,440.00	652,532,830.00	113,576,143.92	538,956,686.08
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**Lake Travis ISD
2024 Bond Program - Athletics
August 31, 2025**

Resources	Original Budget	Amended Budget	Total Resources	Balance
1 Bond Proceeds -Athletics	143,093,994.00	143,093,994.00	33,440,000.00	109,653,994.00
2 Interest Revenue	0.00	3,000,000.00	2,341,600.03	658,399.97
3 Interest Subject to Arbitrage Rebate	0.00	0.00	0.00	0.00
4 Bond Premiums	0.00	1,855,303.00	1,855,303.30	(0.30)
Total Resources	143,093,994.00	147,949,297.00	37,636,903.33	110,312,393.67

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
10 Lake Travis High School	35,638,190.00	35,638,190.00	5,031,312.97	30,606,877.03
20 High School No. 2	102,748,000.00	102,748,000.00	0.00	102,748,000.00
30 Lake Travis Middle School	1,200,000.00	1,200,000.00	0.00	1,200,000.00
40 Hudson Bend Middle School	2,307,804.00	2,307,804.00	130,080.00	2,177,724.00
50 Bee Cave Middle School	1,200,000.00	1,200,000.00	0.00	1,200,000.00
91 Bond Closing	0.00	500,000.00	295,303.30	204,696.70
94 Contingency	0.00	4,355,303.00	0.00	4,355,303.00
Construction/Renovation	143,093,994.00	147,949,297.00	5,456,696.27	142,492,600.73
Total 2024 Bond Program	143,093,994.00	147,949,297.00	5,456,696.27	142,492,600.73

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
 QUARTERLY INVESTMENT SCHEDULE
 For the Quarter Ending 08/31/2025

INVESTMENTS BY POOLED FUND GROUP

	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
Local Maintenance	108,810,368	(70,138,753)	38,671,616	108,810,368	(70,138,753)	38,671,616	955,542	3,136,565
Debt Service	29,483,052	(18,666,726)	10,816,326	29,483,052	(18,666,726)	10,816,326	222,174	786,496
Capital Projects 2023	239,857,968	(18,846,357)	221,011,610	239,857,968	(18,846,357)	221,011,610	2,555,040	11,270,199
Capital Projects 2024	31,666,930	102,131	31,769,061	31,666,930	102,131	31,769,061	330,990	1,406,964
Capital Projects 2018	0	0	0	0	0	0	0	7,140
Tax Clearing	4,021,060	(3,819,953)	201,107	4,021,060	(3,819,953)	201,107	7,148	545,898
Workers Comp Fund	210,343	1,735	212,078	210,343	1,735	212,078	1,735	7,066
TOTAL INVESTMENTS	414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328

MONEY MARKET ACCOUNTS

	Yield (%)	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
TexPool									
Local Maintenance	4.30%	87,401,901	(70,400,567)	17,001,335	87,401,901	(70,400,567)	17,001,335	693,728	1,990,805
Debt Service	4.30%	29,046,731	(18,669,868)	10,376,863	29,046,731	(18,669,868)	10,376,863	219,032	773,975
Capital Projects 2023	4.30%	117,770,431	(25,182,453)	92,587,977	117,770,431	(25,182,453)	92,587,977	1,218,945	5,348,136
Capital Projects 2024	4.30%	27,509,390	69,561	27,578,950	27,509,390	69,561	27,578,950	298,060	1,278,980
Capital Projects 2018	4.30%	0	0	0	0	0	0	0	7,140
Tax Clearing	4.30%	4,021,060	(3,819,953)	201,107	4,021,060	(3,819,953)	201,107	7,148	545,898
Workers Comp Fund	4.30%	129,235	1,407	130,642	129,235	1,407	130,642	1,407	5,738
Total TexPool		265,878,747	(118,001,873)	147,876,874	265,878,747	(118,001,873)	147,876,874	2,438,321	9,950,674
TEXAS CLASS									
Local Maintenance	4.40%	17,744,481	197,847	17,942,327	17,744,481	197,847	17,942,327	197,847	809,749
Capital Projects 2023	4.40%	112,413,344	1,253,382	113,666,726	112,413,344	1,253,382	113,666,726	1,253,382	5,129,854
Total MBIA		130,157,824	1,451,229	131,609,053	130,157,824	1,451,229	131,609,053	1,451,229	5,939,603
Prosperity									
Local Maintenance	4.07%	3,663,986	63,967	3,727,953	3,663,986	63,967	3,727,953	63,967	336,010
Debt Service	2.89%	436,322	3,142	439,463	436,322	3,142	439,463	3,142	12,520
Capital Projects 2023	4.07%	9,674,193	5,082,714	14,756,907	9,674,193	5,082,714	14,756,907	82,714	792,209
Capital Projects 2024	3.14%	4,157,540	32,570	4,190,111	4,157,540	32,570	4,190,111	32,930	127,984
Workers Comp Fund	1.61%	81,108	328	81,435	81,108	328	81,435	328	1,328
Total Prosperity		18,013,149	5,182,721	23,195,870	18,013,149	5,182,721	23,195,870	183,081	1,270,051
Total Money Markets		414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328
TOTAL INVESTMENTS		414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328

The district's investment strategy for the above funds is as follows:

Operational Funds - Shall have as their primary objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

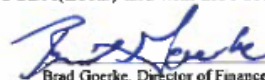
Debt Service Fund - Shall have sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents.

Capital Projects Funds - Shall have sufficient investment liquidity to timely meet capital project obligations.

This report is prepared in compliance with Lake Travis ISD Investment Policies CDA(Legal) and CDA(Local) and with the Public Funds Investment Act, TX Govt Code Ch. 2256.


 Pam Sanchez, Assistant Supt. For Business and Financial Services

9/8/2025
 Date


 Brad Goerke, Director of Finance

9/8/2025
 Date



Lake Travis ISD

2024-25 Monthly Financial Reports

Ending August 31, 2025

Summary of financial highlights:

- **Statement of Revenues and Expenditures reflects 100% (12 months) through our fiscal year. The actual expenditures recorded to date reflects 98% of the general operating budget.**
- **The amount due for recapture is not final until late September when final PEIMS attendance data and estimated tax collections has been incorporated by TEA.**
- Tax collections were \$151,207 net of adjustments and refundings for the month of August. Total collected percentage at 98.7% remains greater than prior years.
- The Capital Projects reports reflect construction and purchases throughout the beginning of each bond series.
- Investment yields on deposits remained steady over the last quarter at 4.35 % with a market outlook of possible Federal Funds Rate cuts.

Lake Travis ISD
STATEMENT OF REVENUE AND EXPENDITURES
GENERAL FUND

**100% (12 months)
through fiscal
year**

8/31/2025

Revenues	Current Year				Prior Year	
	Budget	Actual	Balance	Percent of Budget	Cumulative Actual	Percent of Actual
5711 Current Year Tax Revenue	\$ 138,200,000	\$ 138,053,222	\$ 146,778	99.89%	\$ 136,121,414	100.00%
5700 Other Local Revenues	6,595,000	6,005,713	589,287	91.06%	5,149,765	100.00%
5800 State Program Revenue	14,126,764	13,682,524	444,240	96.86%	11,859,476	100.00%
5900 Federal Revenue	263,500	169,356	94,144	64.27%	124,371	100.00%
Total Revenue	\$ 159,185,264	\$ 157,910,815	\$ 1,274,449	99.20%	\$ 153,255,026	100.00%

Expenditures	Current Year				Prior Year	
	Budget	Actual	Balance	Percent of Budget	Cumulative Actual	Percent of Actual
11 Instruction	\$ 67,504,000	\$ 66,823,650	\$ 680,350	98.99%	\$ 67,753,265	100.00%
12 Instructional Resources	1,071,983	1,055,774	16,209	98.49%	1,035,202	100.00%
13 Staff Development	1,380,016	1,311,026	(31,010)	102.42%	1,083,261	100.00%
21 Instructional Administration	2,641,963	2,637,098	4,865	99.82%	2,540,940	100.00%
23 School Administration	5,958,584	6,016,152	(57,568)	100.97%	5,788,396	100.00%
31 Guidance & Counseling	4,784,061	4,719,270	64,791	98.65%	5,408,063	100.00%
32 Social Work Services	405,689	373,065	32,624	91.96%	309,048	100.00%
33 Health Services	1,002,609	1,010,540	(7,931)	100.79%	938,018	100.00%
34 Transportation	5,536,547	5,549,636	(13,089)	100.24%	5,613,015	100.00%
35 Food Service	152,601	159,651	(7,050)	104.62%	243,269	100.00%
36 Co-Curricular Account	2,770,259	2,664,039	106,220	96.17%	2,707,838	100.00%
41 General Administration	5,165,194	5,197,167	(31,973)	100.62%	4,731,732	100.00%
51 Plant & Maint. Operation	12,928,467	13,220,689	(292,222)	102.26%	12,597,010	100.00%
52 Security	1,781,927	1,768,020	13,907	99.22%	1,637,515	100.00%
53 Non-Inst. Data Processing	2,966,783	3,137,357	(170,574)	105.75%	3,194,583	100.00%
61 Community Services	618,009	621,497	(3,488)	100.56%	481,075	100.00%
71 Debt Service	150,000	-	150,000	0.00%	92,956	100.00%
81 Facilities/Construction	75,867	33,750	42,117	44.49%	30,455	100.00%
91 State Transfers	50,193,945	46,715,285	3,478,660	93.07%	43,205,228	100.00%
92 Incremental Cost WADA	-	-	-	0.00%	-	100.00%
93 SPED TRF-Regular Day	58,760	57,809	951	98.38%	44,380	100.00%
95 JJAEP Transfer Payments	5,000	2,322	2,678	46.44%	-	100.00%
99 Travis County Appraisal	1,028,000	1,027,367	633	99.84%	1,005,541	100.00%
Total Expenditures	\$ 168,080,264	\$ 164,101,162	\$ 3,979,102	97.63%	\$ 160,440,790	100.00%

Other Resources and (Uses)						
7990 Other Resources	-	375,000	(375,000)		2,289,000	100.00%
8890 Other Uses	-	-	-		0	
8911 Transfers-Out	-	-	-		0	
Total Resources & Uses	\$ -	\$ 375,000	\$ (375,000)		\$ 2,289,000	100.00%

Fund Balance		
1200 Excess (Deficiency) Of Revenues Over Expenditures	\$ (8,895,000)	\$ (5,815,347)
3000 Beginning Fund Balance 9/1	\$ 41,139,503	
3000 Ending Fund Balance 8/31	\$ 32,244,503	
3590 Committed Fund Balance	\$ 666,607	
3600 Unassigned Fund Balance	\$ 31,577,896	

Lake Travis ISD
STATEMENT OF REVENUE AND EXPENDITURES
GENERAL FUND

100% (12 months)
through fiscal
year

8/31/2025

	Current Year				Prior Year	
	Budget	Actual	Balance	Percent of Budget	Cumulative Actual	Percent of Actual
Revenues						
5711 Current Year Tax Revenue	\$ 138,200,000	\$ 138,053,222	\$ 146,778	99.89%	\$ 136,121,414	100.00%
5700 Other Local Revenues	6,595,000	6,005,713	589,287	91.06%	5,149,765	100.00%
5800 State Program Revenue	14,126,764	13,682,524	444,240	96.86%	11,859,476	100.00%
5900 Federal Revenue	263,500	169,356	94,144	64.27%	124,371	100.00%
Total Revenue	\$ 159,185,264	\$ 157,910,815	\$ 1,274,449	99.20%	\$ 153,255,026	100.00%

Expenditures						
11 Instruction	\$ 67,504,000	\$ 66,823,650	\$ 680,350	98.99%	\$ 67,753,265	100.00%
12 Instructional Resources	1,071,983	1,055,774	16,209	98.49%	1,035,202	100.00%
13 Staff Development	1,380,016	1,311,026	(31,010)	102.42%	1,083,261	100.00%
21 Instructional Administration	2,641,963	2,637,098	4,865	99.82%	2,540,940	100.00%
23 School Administration	5,958,584	6,016,152	(57,568)	100.97%	5,788,396	100.00%
31 Guidance & Counseling	4,784,061	4,719,270	64,791	98.65%	5,408,063	100.00%
32 Social Work Services	405,689	373,065	32,624	91.96%	309,048	100.00%
33 Health Services	1,002,609	1,010,540	(7,931)	100.79%	938,018	100.00%
34 Transportation	5,536,547	5,549,636	(13,089)	100.24%	5,613,015	100.00%
35 Food Service	152,601	159,651	(7,050)	104.62%	243,269	100.00%
36 Co-Curricular Account	2,770,259	2,664,039	106,220	96.17%	2,707,838	100.00%
41 General Administration	5,165,194	5,197,167	(31,973)	100.62%	4,731,732	100.00%
51 Plant & Maint. Operation	12,928,467	13,220,689	(292,222)	102.26%	12,597,010	100.00%
52 Security	1,781,927	1,768,020	13,907	99.22%	1,637,515	100.00%
53 Non-Inst. Data Processing	2,966,783	3,137,357	(170,574)	105.75%	3,194,583	100.00%
61 Community Services	618,009	621,497	(3,488)	100.56%	481,075	100.00%
71 Debt Service	150,000	-	150,000	0.00%	92,956	100.00%
81 Facilities/Construction	75,867	33,750	42,117	44.49%	30,455	100.00%
91 State Transfers	50,193,945	46,715,285	3,478,660	93.07%	43,205,228	100.00%
92 Incremental Cost WADA	-	-	-	0.00%	-	100.00%
93 SPED TRF-Regular Day	58,760	57,809	951	98.38%	44,380	100.00%
95 JJAEP Transfer Payments	5,000	2,322	2,678	46.44%	-	100.00%
99 Travis County Appraisal	1,028,000	1,027,367	633	99.84%	1,005,541	100.00%
Total Expenditures	\$ 169,080,264	\$ 164,101,162	\$ 3,979,102	97.63%	\$ 160,440,790	100.00%

Other Resources and (Uses)						
7990 Other Resources	-	375,000	(375,000)		2,289,000	100.00%
8890 Other Uses	-	-	-		0	
8911 Transfers-Out	-	-	-		0	
Total Resources & Uses	\$ -	\$ 375,000	\$ (375,000)		\$ 2,289,000	100.00%

Fund Balance		
1200 Excess (Deficiency) Of Revenues Over Expenditures	\$ (8,895,000)	\$ (5,815,347)
3000 Beginning Fund Balance 9/1	\$ 41,139,503	
3000 Ending Fund Balance 8/31	\$ 32,244,503	
3590 Committed Fund Balance	\$ 666,607	
3600 Unassigned Fund Balance	\$ 31,577,896	

Lake Travis ISD
COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
AS OF: August 31, 2025

<i>Assets</i>	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Internal Svc., Trust & Agency Funds	Total Funds
Current Assets:						
1101 Cash	\$ 3,172,502	\$ 2,023,999	\$ 239,842	\$ 3,107,918	\$ 6,155,123	\$ 14,699,384
1103 Temporary Investments	38,811,236	-	10,877,812	252,780,672	212,078	302,681,798
Total Cash and Investments	\$ 41,983,738	\$ 2,023,999	\$ 11,117,654	\$ 255,888,590	\$ 6,367,201	\$ 317,381,182
Receivables:						
1210 Property Taxes-Current	\$ 1,687,166	\$ -	\$ 748,607	\$ -	\$ -	\$ 2,435,773
1220 Property Taxes-Delinquent	2,697,628	-	1,183,329	-	-	3,880,957
1230 Allowance-Uncollected Taxes	(1,072,058)	-	(392,241)	-	-	(1,464,299)
1240 Due From Federal Agencies	-	37,096	-	-	-	37,096
1250 Sundry Receivables	23,425	2,621	-	-	-	26,046
1260 Due From Funds	1,282,710	-	-	-	-	1,282,710
1280 Due From Other Funds Warehouse Items	-	-	-	-	-	-
1290 Other Receivables	659,302	-	-	-	-	659,302
1300 Inventories, At Cost	98,753	152,699	-	-	-	251,452
Total Receivables	\$ 5,376,926	\$ 192,416	\$ 1,539,695	\$ -	\$ -	\$ 7,109,037
1400 Other Current Assets	-	-	-	-	444,059.44	444,059.44
Total Assets	\$ 47,360,664	\$ 2,216,416	\$ 12,657,348	\$ 255,888,590	\$ 6,811,261	\$ 324,934,279
Resources						
5010 Estimated Revenue	\$ 159,185,264	\$ 11,495,804	\$ 64,638,000	\$ 444,494,997	\$ 17,713,620	\$ 697,527,685
5030 Less: Realized Revenue	158,283,815	10,694,201	64,799,635	12,690,745	13,739,389	262,209,785
5000 Revenues to be Received	899,449	801,603	(161,635)	431,804,252	1,974,231	435,317,900
Total Assets & Resources	\$ 48,260,113	\$ 3,018,019	\$ 12,495,713	\$ 687,692,842	\$ 8,785,492	\$ 760,252,179
Liabilities						
Current Liabilities:						
2110 Accounts Payable	\$ 79,863	\$ 37,792	\$ -	\$ 519,764	\$ 463,225	\$ 1,100,644
2160 Accrued Wages Payable	7,988,455	440,925	-	95,025	174,440	8,698,845
2170 Due To Other Funds	15,761	-	-	-	870,605	886,366
2180 Due To Other Govt's	2,808	-	-	-	-	2,808
2190 Due To Student Groups	-	-	-	-	-	-
2150 Payroll Deduct & Withhold	-	-	-	-	831,984	831,984
Total Current Payables	\$ 8,086,887	\$ 478,717	\$ -	\$ 614,789	\$ 2,340,254	\$ 11,520,647
2210 Accrued Expenses	-	-	-	942,008	746,785	1,688,794
2300 Deferred Revenue	-	422,551	-	-	283,959	706,510
2400 Payable From Restricted Assets	-	-	-	-	-	-
2600 Deferred Inflows	3,949,621	-	1,531,344	-	-	5,481,165
Total Liabilities	\$ 12,036,508	\$ 901,268	\$ 1,531,344	\$ 1,556,797	\$ 3,370,999	\$ 19,397,116
Fund Equity						
6010 Appropriations	\$ 168,080,264	\$ 11,960,119	\$ 64,638,000	\$ 728,111,179	\$ 17,712,791	\$ 990,502,353
6050 Less: Expenditures	(164,101,162)	(11,289,051)	(64,416,013)	(57,788,258)	(15,610,861)	(313,185,345)
6030 Encumbrances	-	-	-	-	-	-
Available Appropriations	\$ 3,979,102	\$ 671,068	\$ 221,987	\$ 670,342,921	\$ 2,101,930	\$ 677,317,008
4310 Reserve For Encumbrances	-	-	-	-	-	-
3600 Unassigned Fund Balance	31,577,896	1,445,683	10,742,182	15,793,124	3,312,563	62,871,448
3590 Committed Fund Balance - Accr Leave	666,607	-	-	-	-	666,607
Total Liability & Fund Equity	\$ 48,260,113	\$ 3,018,019	\$ 12,495,713	\$ 687,692,842	\$ 8,785,492	\$ 760,252,179

Lake Travis ISD
COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
AS OF: August 31, 2025

<i>Assets</i>	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Internal Svc., Trust & Agency Funds	Total Funds
Current Assets:						
1101 Cash	\$ 3,172,502	\$ 2,023,999	\$ 239,842	\$ 3,107,918	\$ 6,155,123	\$ 14,699,384
1103 Temporary Investments	38,811,236	-	10,877,812	252,780,672	212,078	302,681,798
Total Cash and Investments	\$ 41,983,738	\$ 2,023,999	\$ 11,117,654	\$ 255,888,590	\$ 6,367,201	\$ 317,381,182
Receivables:						
1210 Property Taxes-Current	\$ 1,687,166	\$ -	\$ 748,607	\$ -	\$ -	\$ 2,435,773
1220 Property Taxes-Delinquent	2,697,628	-	1,183,329	-	-	3,880,957
1230 Allowance-Uncollected Taxes	(1,072,058)	-	(392,241)	-	-	(1,464,299)
1240 Due From Federal Agencies	-	37,096	-	-	-	37,096
1250 Sundry Receivables	23,425	2,621	-	-	-	26,046
1260 Due From Funds	1,282,710	-	-	-	-	1,282,710
1280 Due From Other Funds Warehouse Items	-	-	-	-	-	-
1290 Other Receivables	659,302	-	-	-	-	659,302
1300 Inventories, At Cost	98,753	152,699	-	-	-	251,452
Total Receivables	\$ 5,376,926	\$ 192,416	\$ 1,539,695	\$ -	\$ -	\$ 7,109,037
1400 Other Current Assets	-	-	-	-	444,059.44	444,059.44
Total Assets	\$ 47,360,664	\$ 2,216,416	\$ 12,657,348	\$ 255,888,590	\$ 6,811,261	\$ 324,934,279
Resources						
5010 Estimated Revenue	\$ 159,185,264	\$ 11,495,804	\$ 64,638,000	\$ 444,494,997	\$ 17,713,620	\$ 697,527,685
5030 Less: Realized Revenue	158,283,815	10,694,201	64,799,635	12,690,745	13,739,389	262,209,785
5000 Revenues to be Received	899,449	801,603	(161,635)	431,804,252	1,974,231	435,317,900
Total Assets & Resources	\$ 48,260,113	\$ 3,018,019	\$ 12,495,713	\$ 687,692,842	\$ 8,785,492	\$ 760,252,179
Liabilities						
Current Liabilities:						
2110 Accounts Payable	\$ 79,863	\$ 37,792	\$ -	\$ 519,764	\$ 463,225	\$ 1,100,644
2160 Accrued Wages Payable	7,988,455	440,925	-	95,025	174,440	8,698,845
2170 Due To Other Funds	15,761	-	-	-	870,605	886,366
2180 Due To Other Govt's	2,808	-	-	-	-	2,808
2190 Due To Student Groups	-	-	-	-	-	-
2150 Payroll Deduct & Withhold	-	-	-	-	831,984	831,984
Total Current Payables	\$ 8,086,887	\$ 478,717	\$ -	\$ 614,789	\$ 2,340,254	\$ 11,520,647
2210 Accrued Expenses	-	-	-	942,008	746,785	1,688,794
2300 Deferred Revenue	-	422,551	-	-	283,959	706,510
2400 Payable From Restricted Assets	-	-	-	-	-	-
2600 Deferred Inflows	3,949,621	-	1,531,344	-	-	5,481,165
Total Liabilities	\$ 12,036,508	\$ 901,268	\$ 1,531,344	\$ 1,556,797	\$ 3,370,999	\$ 19,397,116
Fund Equity						
6010 Appropriations	\$ 168,080,264	\$ 11,960,119	\$ 64,638,000	\$ 728,111,179	\$ 17,712,791	\$ 990,502,353
6050 Less: Expenditures	(164,101,162)	(11,289,051)	(64,416,013)	(57,788,258)	(15,610,861)	(313,185,345)
6030 Encumbrances	-	-	-	-	-	-
Available Appropriations	\$ 3,979,102	\$ 671,068	\$ 221,987	\$ 670,342,921	\$ 2,101,930	\$ 677,317,008
4310 Reserve For Encumbrances	-	-	-	-	-	-
3600 Unassigned Fund Balance	31,577,896	1,445,683	10,742,182	15,793,124	3,312,563	62,871,448
3590 Committed Fund Balance - Accr Leave	666,607	-	-	-	-	666,607
Total Liability & Fund Equity	\$ 48,260,113	\$ 3,018,019	\$ 12,495,713	\$ 687,692,842	\$ 8,785,492	\$ 760,252,179

Lake Travis ISD
COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
AS OF: August 31, 2025

<i>Assets</i>	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Internal Svc., Trust & Agency Funds	Total Funds
Current Assets:						
1101 Cash	\$ 3,172,502	\$ 2,023,999	\$ 239,842	\$ 3,107,918	\$ 6,155,123	\$ 14,699,384
1103 Temporary Investments	38,811,236	-	10,877,812	252,780,672	212,078	302,681,798
Total Cash and Investments	\$ 41,983,738	\$ 2,023,999	\$ 11,117,654	\$ 256,888,590	\$ 6,367,201	\$ 317,381,182
Receivables:						
1210 Property Taxes-Current	\$ 1,687,166	\$ -	\$ 748,607	\$ -	\$ -	\$ 2,435,773
1220 Property Taxes-Delinquent	2,697,628	-	1,183,329	-	-	3,880,957
1230 Allowance-Uncollected Taxes	(1,072,058)	-	(392,241)	-	-	(1,464,299)
1240 Due From Federal Agencies	-	37,096	-	-	-	37,096
1250 Sundry Receivables	23,425	2,621	-	-	-	26,046
1260 Due From Funds	1,282,710	-	-	-	-	1,282,710
1280 Due From Other Funds Warehouse Items	-	-	-	-	-	-
1290 Other Receivables	659,302	-	-	-	-	659,302
1300 Inventories, At Cost	98,753	152,699	-	-	-	251,452
Total Receivables	\$ 5,376,926	\$ 192,416	\$ 1,539,695	\$ -	\$ -	\$ 7,109,037
1400 Other Current Assets	-	-	-	-	444,059.44	444,059.44
Total Assets	\$ 47,360,664	\$ 2,216,416	\$ 12,657,348	\$ 256,888,590	\$ 6,811,261	\$ 324,934,279
Resources						
5010 Estimated Revenue	\$ 159,185,264	\$ 11,495,804	\$ 64,638,000	\$ 444,494,997	\$ 17,713,620	\$ 697,527,685
5030 Less: Realized Revenue	158,285,815	10,694,201	64,799,635	12,690,745	15,739,389	262,209,785
5000 Revenues to be Received	899,449	801,603	(161,635)	431,804,252	1,974,231	435,317,900
Total Assets & Resources	\$ 48,260,113	\$ 3,018,019	\$ 12,495,713	\$ 687,692,842	\$ 8,785,492	\$ 760,252,179
Liabilities						
Current Liabilities:						
2110 Accounts Payable	\$ 79,863	\$ 37,792	\$ -	\$ 519,764	\$ 463,225	\$ 1,100,644
2160 Accrued Wages Payable	7,988,455	440,925	-	95,025	174,440	8,698,845
2170 Due To Other Funds	15,761	-	-	-	870,605	886,366
2180 Due To Other Govt's	2,808	-	-	-	-	2,808
2190 Due To Student Groups	-	-	-	-	-	-
2150 Payroll Deduct & Withhold	-	-	-	-	831,984	831,984
Total Current Payables	\$ 8,086,887	\$ 478,717	\$ -	\$ 614,789	\$ 2,340,254	\$ 11,520,647
2210 Accrued Expenses	-	-	-	942,008	746,785	1,688,794
2300 Deferred Revenue	-	422,551	-	-	283,959	706,510
2400 Payable From Restricted Assets	-	-	-	-	-	-
2600 Deferred Inflows	3,949,621	-	1,531,344	-	-	5,481,165
Total Liabilities	\$ 12,036,508	\$ 901,268	\$ 1,531,344	\$ 1,556,797	\$ 3,370,999	\$ 19,397,116
Fund Equity						
6010 Appropriations	\$ 168,080,264	\$ 11,960,119	\$ 64,638,000	\$ 728,111,179	\$ 17,712,791	\$ 990,502,353
6050 Less: Expenditures	(164,101,162)	(11,289,051)	(64,416,013)	(57,788,258)	(15,610,861)	(313,185,345)
6030 Encumbrances	-	-	-	-	-	-
Available Appropriations	\$ 3,979,102	\$ 671,068	\$ 221,987	\$ 670,342,921	\$ 2,101,930	\$ 677,317,008
4310 Reserve For Encumbrances	-	-	-	-	-	-
3600 Unassigned Fund Balance	31,577,896	1,445,683	10,742,182	15,793,124	3,312,563	62,871,448
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Lake Travis ISD
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AS OF: August 31, 2025

<i>Assets</i>	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Internal Svc., Trust & Agency Funds	Total Funds
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1260 Due From Funds	1,282,710	-	-	-	-	1,282,710
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Total Assets	\$ 47,360,664	\$ 2,216,416	\$ 12,657,348	\$ 256,888,590	\$ 6,811,261	\$ 324,934,279
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Summary of financial highlights:

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- The Capital Projects reports reflect construction and purchases throughout the beginning of each bond series.
- Investment yields on deposits remained steady over the last quarter at 4.35 % with a market outlook of possible Federal Funds Rate cuts.

SUMMARY OF TAX COLLECTIONS
AS OF AUGUST 2025

2024-25 Original Tax Levy		\$ 204,485,008.78
Delinquent Taxes as of 8/31/2024		<u>5,729,201.17</u>
Total Receivables for 2024-25		\$ 210,194,209.95
Current Year Adjustments		(2,720,857.91)
Prior Year Adjustments		<u>(2,007,790.81)</u>
Adjusted Receivables		\$ 205,465,561.43
Total Net Collections To Date		<u>(200,390,175.60)</u>
Outstanding Receivables as of	8/31/2025	\$ <u><u>5,075,385.83</u></u>

<u>SUMMARY OF BUDGETED COLLECTIONS</u>	<u>BUDGETED</u>	<u>NET COLLECTED</u>	<u>BUDGETED DIFFERENCE</u>	<u>% OF BUDGET COLLECTED</u>
Maintenance - Current Tax	\$ 138,200,000.00	\$ 138,053,222.04	\$ 146,777.96	99.80%
Maintenance - Prior Year Tax	(20,000.00)	(110,899.20)	90,899.20	554.50%
Maintenance - Penalties & Interest	<u>900,000.00</u>	<u>860,776.48</u>	<u>39,223.52</u>	<u>95.64%</u>
Sub-total	<u>\$ 139,080,000.00</u>	<u>\$ 138,803,099.32</u>	<u>\$ 276,900.68</u>	<u>99.80%</u>
Debt Service - Current Tax	\$ 61,200,000.00	\$ 61,255,155.42	\$ (55,155.42)	100.06%
Debt Service - Prior Year Tax	0.00	(48,646.54)	48,646.54	0.00%
Debt Service - Penalties & Interest	<u>350,000.00</u>	<u>380,567.40</u>	<u>(30,567.40)</u>	<u>108.73%</u>
Sub-total	<u>\$ 61,550,000.00</u>	<u>\$ 61,587,076.28</u>	<u>\$ (37,076.28)</u>	<u>100.06%</u>
Total Collections	<u>\$ 200,630,000.00</u>	<u>\$ 200,390,175.60</u>	<u>\$ 239,824.40</u>	<u>99.88%</u>

Tax Collection Comparison with 2024-25: Adjusted Tax Roll

	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>
Percent of Current Year Taxes Collected	98.79%	98.94%	99.09%
Percent of Total Taxes Collected	98.71%	97.79%	98.59%
Percent of Total Taxes and P & I Collected	99.33%	98.37%	99.07%

Tax Collection Comparison with 2024-25: Original Tax Roll

Percent of Current Year Taxes Collected	97.48%	97.50%	98.55%
Percent of Total Taxes Collected	97.40%	96.34%	98.04%
Percent of Total Taxes and P & I Collected	98.01%	96.93%	98.53%

SUMMARY OF TAX COLLECTIONS
AS OF AUGUST 2025

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<u>SUMMARY OF BUDGETED COLLECTIONS</u>	<u>BUDGETED</u>	<u>NET COLLECTED</u>	<u>BUDGETED DIFFERENCE</u>	<u>% OF BUDGET COLLECTED</u>
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Sub-total	<u>\$ 61,550,000.00</u>	<u>\$ 61,587,076.28</u>	<u>\$ (37,076.28)</u>	<u>100.06%</u>
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Tax Collection Comparison with 2024-25: Adjusted Tax Roll

	2024-25	2023-24	2022-23
→ Percent of Current Year Taxes Collected	98.79%	98.04%	99.00%
Percent of Total Taxes Collected	98.71%	97.76%	98.56%
Percent of Total Taxes and P & I Collected	99.33%	98.37%	99.07%

Tax Collection Comparison with 2024-25: Original Tax Roll

Percent of Current Year Taxes Collected	97.48%	97.50%	96.55%
Percent of Total Taxes Collected	97.40%	96.34%	96.04%
Percent of Total Taxes and P & I Collected	98.01%	96.93%	96.53%

Summary of financial highlights:

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- **The Capital Projects reports reflect construction and purchases throughout the beginning of each bond series.**
- Investment yields on deposits remained steady over the last quarter at 4.35 % with a market outlook of possible Federal Funds Rate cuts.

Lake Travis ISD
2018 Bond Program Summary
August 31, 2025

Resources	Original Budget	Amended Budget	Total Resources	Balance
1 Bond Proceeds	253,000,000.00	236,305,111.00	236,305,111.42	(0.42)
2 Interest Revenue	0.00	5,389,663.00	5,389,066.84	596.16
3 Interest Subject to Arbitrage Rebate	0.00	0.00	0.00	0.00
4 Bond Premiums	0.00	18,631,178.00	18,631,178.35	(0.35)
Total Resources	253,000,000.00	260,325,952.00	260,325,356.61	595.39
Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
10 Elementary School #7	31,511,000.00	34,600,445.00	34,600,444.21	0.79
20 Elementary School (Bee Creek Rd)	3,979,000.00	7,594,145.00	7,594,144.33	0.67
30 Secondary School #2	13,802,000.00	7,225,995.00	7,225,994.01	0.99
40 Middle School #3	75,980,710.00	77,314,012.00	77,314,011.66	0.34
50 FCA Projects	36,610,132.00	60,382,651.00	60,274,054.92	108,596.08
60/70 Small Renovation Improvements	16,927,133.00	11,828,948.00	11,828,947.58	0.42
Construction/Renovation	178,809,975.00	198,946,196.00	198,837,596.71	108,599.29
81 Instructional Materials & Equipment	5,707,000.00	4,169,372.00	4,169,371.01	0.99
82 Technology	29,901,700.00	25,608,118.00	25,608,117.83	0.17
83 Copy Machines	750,000.00	1,093,944.00	1,093,943.97	0.03
84 Maintenance	600,000.00	793,831.00	793,830.93	0.07
85 Food & Nutrition Services	3,950,789.00	1,948,974.00	1,948,973.36	0.64
86 Transportation	13,300,000.00	8,939,816.00	8,939,815.11	0.89
87 District Furniture & Equipment	6,000,000.00	6,959,895.00	6,959,894.41	0.59
88 Police	0.00	590,596.00	590,595.95	0.05
90 Land	1,270,000.00	576,465.00	576,464.50	0.50
91 Bond Closing	2,000,000.00	1,918,024.00	1,918,023.77	0.23
94 Contingency	7,510,536.00	4,400,116.00	4,400,116.00	0.00
95 Program Administration	3,200,000.00	3,918,027.00	3,918,026.83	0.17
97 LTMS Wastewater Expansion	0.00	462,578.00	427,764.98	34,813.02
Other Programs	74,190,025.00	61,379,756.00	61,344,938.65	34,817.35
Total 2018 Bond Program	253,000,000.00	260,325,952.00	260,182,535.36	143,416.64

\$143,416 bond proceeds remaining

Lake Travis ISD
2023 Bond Program
August 31, 2025

Resources	Original Budget	Amended Budget	Total Resources	Balance
Bond Proceeds -Prop A	548,410,330.00	548,410,330.00	246,715,051.13	301,695,278.87
Bond Proceeds -Prop B	60,790,110.00	60,790,110.00	40,639,386.23	20,150,723.77
Interest Revenue - Prop A	0.00	30,100,000.00	28,856,580.84	1,243,419.16
Interest Revenue - Prop B	0.00	4,900,000.00	4,697,582.92	202,417.08
Positive Bond Arbitrage	0.00	(6,373,037.00)	0.00	(6,373,037.00)
Bond Premiums	0.00	14,705,427.00	14,705,427.00	0.00
Total Resources	609,200,440.00	652,532,830.00	335,614,028.12	316,918,801.88

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
Elementary School (Bee Creek Rd)	50,917,526.00	50,917,526.00	172,706.74	50,744,819.26
Elementary School #8 (HPR)	55,517,521.00	55,517,521.00	5,666,206.53	49,851,314.47
Secondary School #2	179,990,620.00	179,990,620.00	15,216,052.88	164,774,567.12
Campus/District Facilities Projects	177,393,335.00	173,760,436.00	30,582,475.38	143,177,960.62
FCA Projects	36,312,528.00	36,258,577.00	6,065,476.91	30,193,100.09
Technology Improvements	60,790,110.00	60,790,110.00	29,855,220.07	30,934,889.93
Construction/Renovation	560,921,640.00	557,234,790.00	87,558,138.51	469,676,651.49
Curriculum and Instructional Materials	1,800,000.00	5,452,003.00	1,649,736.58	3,802,266.42
Copy Machines	585,300.00	585,300.00	321,827.23	263,472.77
Maintenance	273,500.00	298,500.00	249,746.90	48,753.10
Transportation	9,620,000.00	9,641,850.00	3,227,928.54	6,413,921.46
District Furniture & Equipment	1,500,000.00	1,655,366.00	547,510.95	1,107,855.05
FANS Equipment	0.00	3,879,972.00	342,870.37	3,537,101.63
Land	15,000,000.00	17,095,439.00	16,497,302.46	598,136.54
Bond Closing	4,000,000.00	4,000,000.00	2,059,864.36	1,940,135.64
Contingency	12,000,000.00	48,599,610.00	0.00	48,599,610.00
Program Management	3,500,000.00	3,600,000.00	637,661.64	2,962,338.36
Miscellaneous	0.00	490,000.00	483,556.38	6,443.62
Other Programs	48,278,800.00	95,298,040.00	26,018,005.41	69,280,034.59
Total 2023 Bond Program	609,200,440.00	652,532,830.00	113,576,143.92	538,956,686.08

\$222 million bond proceeds remaining

Lake Travis ISD
 2024 Bond Program - Athletics
 August 31, 2025

Resources	Original Budget	Amended Budget	Total Resources	Balance
1 Bond Proceeds -Athletics	143,093,994.00	143,093,994.00	33,440,000.00	109,653,994.00
2 Interest Revenue	0.00	3,000,000.00	2,341,600.03	658,399.97
3 Interest Subject to Arbitrage Rebate	0.00	0.00	0.00	0.00
4 Bond Premiums	0.00	1,855,303.00	1,855,303.30	(0.30)
Total Resources	143,093,994.00	147,949,297.00	37,636,903.33	110,312,393.67

\$32.1 million bond proceeds remaining

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
10 Lake Travis High School	35,638,190.00	35,638,190.00	5,031,312.97	30,606,877.03
20 High School No. 2	102,748,000.00	102,748,000.00	0.00	102,748,000.00
30 Lake Travis Middle School	1,200,000.00	1,200,000.00	0.00	1,200,000.00
40 Hudson Bend Middle School	2,307,804.00	2,307,804.00	130,080.00	2,177,724.00
50 Bee Cave Middle School	1,200,000.00	1,200,000.00	0.00	1,200,000.00
91 Bond Closing	0.00	500,000.00	295,303.30	204,696.70
94 Contingency	0.00	4,355,303.00	0.00	4,355,303.00
Construction/Renovation	143,093,994.00	147,949,297.00	5,456,696.27	142,492,600.73
Total 2024 Bond Program	143,093,994.00	147,949,297.00	5,456,696.27	142,492,600.73

Summary of financial highlights:

- Statement of Revenues and Expenditures reflects 100% (12 months) through our fiscal year. The actual expenditures recorded to date reflects 98% of the general operating budget.
- The amount due for recapture is not final until late September when final PEIMS attendance data and estimated tax collections has been incorporated by TEA.
- Tax collections were \$151,207 net of adjustments and refundings for the month of August. Total collected percentage at 98.7% remains greater than prior years.
- **Investment yields on deposits remained steady over the last quarter at 4.35 % with a market outlook of possible Federal Funds Rate cuts.**

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
 QUARTERLY INVESTMENT SCHEDULE
 For the Quarter Ending 08/31/2025

INVESTMENTS BY POOLED FUND GROUP

	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
Local Maintenance	108,810,368	(70,138,753)	38,671,616	108,810,368	(70,138,753)	38,671,616	955,542	3,136,565
Debt Service	29,483,052	(18,666,726)	10,816,326	29,483,052	(18,666,726)	10,816,326	222,174	786,496
Capital Projects 2023	239,857,968	(18,846,357)	221,011,610	239,857,968	(18,846,357)	221,011,610	2,555,040	11,270,199
Capital Projects 2024	31,666,930	102,131	31,769,061	31,666,930	102,131	31,769,061	330,990	1,406,964
Capital Projects 2018	0	0	0	0	0	0	0	7,140
Tax Clearing	4,021,060	(3,819,953)	201,107	4,021,060	(3,819,953)	201,107	7,148	545,898
Workers Comp Fund	210,343	1,735	212,078	210,343	1,735	212,078	1,735	7,066
TOTAL INVESTMENTS	414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328

MONEY MARKET ACCOUNTS

	Yield (%)	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
TexPool									
Local Maintenance	4.30%	87,401,901	(70,400,567)	17,001,335	87,401,901	(70,400,567)	17,001,335	693,728	1,990,805
Debt Service	4.30%	29,046,731	(18,669,868)	10,376,863	29,046,731	(18,669,868)	10,376,863	219,032	773,975
Capital Projects 2023	4.30%	117,770,431	(25,182,453)	92,587,977	117,770,431	(25,182,453)	92,587,977	1,218,945	5,348,136
Capital Projects 2024	4.30%	27,509,390	69,561	27,578,950	27,509,390	69,561	27,578,950	298,060	1,278,980
Capital Projects 2018	4.30%	0	0	0	0	0	0	0	7,140
Tax Clearing	4.30%	4,021,060	(3,819,953)	201,107	4,021,060	(3,819,953)	201,107	7,148	545,898
Workers Comp Fund	4.30%	129,235	1,407	130,642	129,235	1,407	130,642	1,407	5,738
Total TexPool		265,878,747	(118,001,873)	147,876,874	265,878,747	(118,001,873)	147,876,874	2,438,321	9,950,674
TEXAS CLASS									
Local Maintenance	4.40%	17,744,481	197,847	17,942,327	17,744,481	197,847	17,942,327	197,847	809,749
Capital Projects 2023	4.40%	112,413,344	1,253,382	113,666,726	112,413,344	1,253,382	113,666,726	1,253,382	5,129,854
Total MBIA		130,157,824	1,451,229	131,609,053	130,157,824	1,451,229	131,609,053	1,451,229	5,939,603
Prosperity									
Local Maintenance	4.07%	3,663,986	63,967	3,727,953	3,663,986	63,967	3,727,953	63,967	336,010
Debt Service	2.89%	436,322	3,142	439,463	436,322	3,142	439,463	3,142	12,520
Capital Projects 2023	4.07%	9,674,193	5,082,714	14,756,907	9,674,193	5,082,714	14,756,907	82,714	792,209
Capital Projects 2024	3.14%	4,157,540	32,570	4,190,111	4,157,540	32,570	4,190,111	32,930	127,984
Workers Comp Fund	1.61%	81,108	328	81,435	81,108	328	81,435	328	1,328
Total Prosperity		18,013,149	5,182,721	23,195,870	18,013,149	5,182,721	23,195,870	183,081	1,270,051
Total Money Markets		414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328
TOTAL INVESTMENTS		414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
 QUARTERLY INVESTMENT SCHEDULE

For the Quarter Ending 08/31/2025



INVESTMENTS BY POOLED FUND GROUP

	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
Local Maintenance	108,810,368	(70,138,753)	38,671,616	108,810,368	(70,138,753)	38,671,616	955,542	3,136,565
Debt Service	29,483,052	(18,666,726)	10,816,326	29,483,052	(18,666,726)	10,816,326	222,174	786,496
Capital Projects 2023	239,857,968	(18,846,357)	221,011,610	239,857,968	(18,846,357)	221,011,610	2,555,040	11,270,199
Capital Projects 2024	31,666,930	102,131	31,769,061	31,666,930	102,131	31,769,061	330,990	1,406,964
Capital Projects 2018	0	0	0	0	0	0	0	7,140
Tax Clearing	4,021,060	(3,819,953)	201,107	4,021,060	(3,819,953)	201,107	7,148	545,898
Workers Comp Fund	210,343	1,735	212,078	210,343	1,735	212,078	1,735	7,066
TOTAL INVESTMENTS	414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328

MONEY MARKET ACCOUNTS

	Yield (%)	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
TexPool									
Local Maintenance	4.30%	87,401,901	(70,400,567)	17,001,335	87,401,901	(70,400,567)	17,001,335	693,728	1,990,805
Debt Service	4.30%	29,046,731	(18,669,868)	10,376,863	29,046,731	(18,669,868)	10,376,863	219,032	773,975
Capital Projects 2023	4.30%	117,770,431	(25,182,453)	92,587,977	117,770,431	(25,182,453)	92,587,977	1,218,945	5,348,136
Capital Projects 2024	4.30%	27,509,390	69,561	27,578,950	27,509,390	69,561	27,578,950	298,060	1,278,800
Capital Projects 2018	4.30%	0	0	0	0	0	0	0	7,140
Tax Clearing	4.30%	4,021,060	(3,819,953)	201,107	4,021,060	(3,819,953)	201,107	7,148	545,898
Workers Comp Fund	4.30%	129,235	1,407	130,642	129,235	1,407	130,642	1,407	5,738
Total TexPool		265,878,747	(118,001,873)	147,876,874	265,878,747	(118,001,873)	147,876,874	2,438,321	9,950,674
TEXAS CLASS									
Local Maintenance	4.40%	17,744,481	197,847	17,942,327	17,744,481	197,847	17,942,327	197,847	809,749
Capital Projects 2023	4.40%	112,413,344	1,253,382	113,666,726	112,413,344	1,253,382	113,666,726	1,253,382	5,129,854
Total MBIA		130,157,824	1,451,229	131,609,053	130,157,824	1,451,229	131,609,053	1,451,229	5,939,603
Prosperity									
Local Maintenance	4.07%	3,663,986	63,967	3,727,953	3,663,986	63,967	3,727,953	63,967	336,010
Debt Service	2.89%	436,322	3,142	439,463	436,322	3,142	439,463	3,142	12,520
Capital Projects 2023	4.07%	9,674,193	5,082,714	14,756,907	9,674,193	5,082,714	14,756,907	82,714	792,209
Capital Projects 2024	3.14%	4,157,540	32,570	4,190,111	4,157,540	32,570	4,190,111	32,930	127,984
Workers Comp Fund	1.61%	81,108	328	81,435	81,108	328	81,435	328	1,328
Total Prosperity		18,013,149	5,182,721	23,195,870	18,013,149	5,182,721	23,195,870	183,081	1,270,051
Total Money Markets		414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328
TOTAL INVESTMENTS		414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328

Lake Travis ISD
2024-25 Monthly Financial Reports

Questions?



Lake Travis ISD

2024-25 Monthly Financial Reports

Ending August 31, 2025

Summary of financial highlights:

- **Statement of Revenues and Expenditures reflects 100% (12 months) through our fiscal year. The actual expenditures recorded to date reflects 98% of the general operating budget.**
- **The amount due for recapture is not final until late September when final PEIMS attendance data and estimated tax collections has been incorporated by TEA.**
- Tax collections were \$151,207 net of adjustments and refundings for the month of August. Total collected percentage at 98.7% remains greater than prior years.
- The Capital Projects reports reflect construction and purchases throughout the beginning of each bond series.
- Investment yields on deposits remained steady over the last quarter at 4.35 % with a market outlook of possible Federal Funds Rate cuts.

Lake Travis ISD
STATEMENT OF REVENUE AND EXPENDITURES
GENERAL FUND

**100% (12 months)
through fiscal
year**

8/31/2025

Revenues	Current Year				Prior Year	
	Budget	Actual	Balance	Percent of Budget	Cumulative Actual	Percent of Actual
5711 Current Year Tax Revenue	\$ 138,200,000	\$ 138,053,222	\$ 146,778	99.89%	\$ 136,121,414	100.00%
5700 Other Local Revenues	6,595,000	6,005,713	589,287	91.06%	5,149,765	100.00%
5800 State Program Revenue	14,126,764	13,682,524	444,240	96.86%	11,859,476	100.00%
5900 Federal Revenue	263,500	169,356	94,144	64.27%	124,371	100.00%
Total Revenue	\$ 159,185,264	\$ 157,910,815	\$ 1,274,449	99.20%	\$ 153,255,026	100.00%

Expenditures	Current Year				Prior Year	
	Budget	Actual	Balance	Percent of Budget	Cumulative Actual	Percent of Actual
11 Instruction	\$ 67,504,000	\$ 66,823,650	\$ 680,350	98.99%	\$ 67,753,265	100.00%
12 Instructional Resources	1,071,983	1,055,774	16,209	98.49%	1,035,202	100.00%
13 Staff Development	1,380,016	1,311,026	(31,010)	102.42%	1,083,261	100.00%
21 Instructional Administration	2,641,963	2,637,098	4,865	99.82%	2,540,940	100.00%
23 School Administration	5,958,584	6,016,152	(57,568)	100.97%	5,788,396	100.00%
31 Guidance & Counseling	4,784,061	4,719,270	64,791	98.65%	5,408,063	100.00%
32 Social Work Services	405,689	373,065	32,624	91.96%	309,048	100.00%
33 Health Services	1,002,609	1,010,540	(7,931)	100.79%	938,018	100.00%
34 Transportation	5,536,547	5,549,636	(13,089)	100.24%	5,613,015	100.00%
35 Food Service	152,601	159,651	(7,050)	104.62%	243,269	100.00%
36 Co-Curricular Account	2,770,259	2,664,039	106,220	96.17%	2,707,838	100.00%
41 General Administration	5,165,194	5,197,167	(31,973)	100.62%	4,731,732	100.00%
51 Plant & Maint. Operation	12,928,467	13,220,689	(292,222)	102.26%	12,597,010	100.00%
52 Security	1,781,927	1,768,020	13,907	99.22%	1,637,515	100.00%
53 Non-Inst. Data Processing	2,966,783	3,137,357	(170,574)	105.75%	3,194,583	100.00%
61 Community Services	618,009	621,497	(3,488)	100.56%	481,075	100.00%
71 Debt Service	150,000	-	150,000	0.00%	92,956	100.00%
81 Facilities/Construction	75,867	33,750	42,117	44.49%	30,455	100.00%
91 State Transfers	50,193,945	46,715,285	3,478,660	93.07%	43,205,228	100.00%
92 Incremental Cost WADA	-	-	-	0.00%	-	100.00%
93 SPED TRF-Regular Day	58,760	57,809	951	98.38%	44,380	100.00%
95 JJAEP Transfer Payments	5,000	2,322	2,678	46.44%	-	100.00%
99 Travis County Appraisal	1,028,000	1,027,367	633	99.84%	1,005,541	100.00%
Total Expenditures	\$ 168,080,264	\$ 164,101,162	\$ 3,979,102	97.63%	\$ 160,440,790	100.00%

Other Resources and (Uses)						
7990 Other Resources	-	375,000	(375,000)		2,289,000	100.00%
8890 Other Uses	-	-	-		0	
8911 Transfers-Out	-	-	-		0	
Total Resources & Uses	\$ -	\$ 375,000	\$ (375,000)		\$ 2,289,000	100.00%

Fund Balance		
1200 Excess (Deficiency) Of Revenues Over Expenditures	\$ (8,895,000)	\$ (5,815,347)
3000 Beginning Fund Balance 9/1	\$ 41,139,503	
3000 Ending Fund Balance 8/31	\$ 32,244,503	
3590 Committed Fund Balance	\$ 666,607	
3600 Unassigned Fund Balance	\$ 31,577,896	

Lake Travis ISD
STATEMENT OF REVENUE AND EXPENDITURES
GENERAL FUND

100% (12 months)
through fiscal
year

8/31/2025

	Current Year				Prior Year	
	Budget	Actual	Balance	Percent of Budget	Cumulative Actual	Percent of Actual
Revenues						
5711 Current Year Tax Revenue	\$ 138,200,000	\$ 138,053,222	\$ 146,778	99.89%	\$ 136,121,414	100.00%
5700 Other Local Revenues	6,595,000	6,005,713	589,287	91.06%	5,149,765	100.00%
5800 State Program Revenue	14,126,764	13,682,524	444,240	96.86%	11,859,476	100.00%
5900 Federal Revenue	263,500	169,356	94,144	64.27%	124,371	100.00%
Total Revenue	\$ 159,185,264	\$ 157,910,815	\$ 1,274,449	99.20%	\$ 153,255,026	100.00%

Expenditures						
11 Instruction	\$ 67,504,000	\$ 66,823,650	\$ 680,350	98.99%	\$ 67,753,265	100.00%
12 Instructional Resources	1,071,983	1,055,774	16,209	98.49%	1,035,202	100.00%
13 Staff Development	1,380,016	1,311,026	(31,010)	102.42%	1,083,261	100.00%
21 Instructional Administration	2,641,963	2,637,098	4,865	99.82%	2,540,940	100.00%
23 School Administration	5,958,584	6,016,152	(57,568)	100.97%	5,788,396	100.00%
31 Guidance & Counseling	4,784,061	4,719,270	64,791	98.65%	5,408,063	100.00%
32 Social Work Services	405,689	373,065	32,624	91.96%	309,048	100.00%
33 Health Services	1,002,609	1,010,540	(7,931)	100.79%	938,018	100.00%
34 Transportation	5,536,547	5,549,636	(13,089)	100.24%	5,613,015	100.00%
35 Food Service	152,601	159,651	(7,050)	104.62%	243,269	100.00%
36 Co-Curricular Account	2,770,259	2,664,039	106,220	96.17%	2,707,838	100.00%
41 General Administration	5,165,194	5,197,167	(31,973)	100.62%	4,731,732	100.00%
51 Plant & Maint. Operation	12,928,467	13,220,689	(292,222)	102.26%	12,597,010	100.00%
52 Security	1,781,927	1,768,020	13,907	99.22%	1,637,515	100.00%
53 Non-Inst. Data Processing	2,966,783	3,137,357	(170,574)	105.75%	3,194,583	100.00%
61 Community Services	618,009	621,497	(3,488)	100.56%	481,075	100.00%
71 Debt Service	150,000	-	150,000	0.00%	92,956	100.00%
81 Facilities/Construction	75,867	33,750	42,117	44.49%	30,455	100.00%
91 State Transfers	50,193,945	46,715,285	3,478,660	93.07%	43,205,228	100.00%
92 Incremental Cost WADA	-	-	-	0.00%	-	100.00%
93 SPED TRF-Regular Day	58,760	57,809	951	98.38%	44,380	100.00%
95 JJAEP Transfer Payments	5,000	2,322	2,678	46.44%	-	100.00%
99 Travis County Appraisal	1,028,000	1,027,367	633	99.84%	1,005,541	100.00%
Total Expenditures	\$ 169,080,264	\$ 164,101,162	\$ 3,979,102	97.63%	\$ 160,440,790	100.00%

Other Resources and (Uses)						
7990 Other Resources	-	375,000	(375,000)		2,289,000	100.00%
8890 Other Uses	-	-	-		0	
8911 Transfers-Out	-	-	-		0	
Total Resources & Uses	\$ -	\$ 375,000	\$ (375,000)		\$ 2,289,000	100.00%

Fund Balance		
1200 Excess (Deficiency) Of Revenues Over Expenditures	\$ (8,895,000)	\$ (5,815,347)
3000 Beginning Fund Balance 9/1	\$ 41,139,503	
3000 Ending Fund Balance 8/31	\$ 32,244,503	
3590 Committed Fund Balance	\$ 666,607	
3600 Unassigned Fund Balance	\$ 31,577,896	

Lake Travis ISD
COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
AS OF: August 31, 2025

<i>Assets</i>	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Internal Svc., Trust & Agency Funds	Total Funds
Current Assets:						
1101 Cash	\$ 3,172,502	\$ 2,023,999	\$ 239,842	\$ 3,107,918	\$ 6,155,123	\$ 14,699,384
1103 Temporary Investments	38,811,236	-	10,877,812	252,780,672	212,078	302,681,798
Total Cash and Investments	\$ 41,983,738	\$ 2,023,999	\$ 11,117,654	\$ 255,888,590	\$ 6,367,201	\$ 317,381,182
Receivables:						
1210 Property Taxes-Current	\$ 1,687,166	\$ -	\$ 748,607	\$ -	\$ -	\$ 2,435,773
1220 Property Taxes-Delinquent	2,697,628	-	1,183,329	-	-	3,880,957
1230 Allowance-Uncollected Taxes	(1,072,058)	-	(392,241)	-	-	(1,464,299)
1240 Due From Federal Agencies	-	37,096	-	-	-	37,096
1250 Sundry Receivables	23,425	2,621	-	-	-	26,046
1260 Due From Funds	1,282,710	-	-	-	-	1,282,710
1280 Due From Other Funds Warehouse Items	-	-	-	-	-	-
1290 Other Receivables	659,302	-	-	-	-	659,302
1300 Inventories, At Cost	98,753	152,699	-	-	-	251,452
Total Receivables	\$ 5,376,926	\$ 192,416	\$ 1,539,695	\$ -	\$ -	\$ 7,109,037
1400 Other Current Assets	-	-	-	-	444,059.44	444,059.44
Total Assets	\$ 47,360,664	\$ 2,216,416	\$ 12,657,348	\$ 255,888,590	\$ 6,811,261	\$ 324,934,279
Resources						
5010 Estimated Revenue	\$ 159,185,264	\$ 11,495,804	\$ 64,638,000	\$ 444,494,997	\$ 17,713,620	\$ 697,527,685
5030 Less: Realized Revenue	158,283,815	10,694,201	64,799,635	12,690,745	13,739,389	262,208,785
5000 Revenues to be Received	899,449	801,603	(161,635)	431,804,252	1,974,231	435,317,900
Total Assets & Resources	\$ 48,260,113	\$ 3,018,019	\$ 12,495,713	\$ 687,692,842	\$ 8,785,492	\$ 760,252,179
Liabilities						
Current Liabilities:						
2110 Accounts Payable	\$ 79,863	\$ 37,792	\$ -	\$ 519,764	\$ 463,225	\$ 1,100,644
2160 Accrued Wages Payable	7,988,455	440,925	-	95,025	174,440	8,698,845
2170 Due To Other Funds	15,761	-	-	-	870,605	886,366
2180 Due To Other Govt's	2,808	-	-	-	-	2,808
2190 Due To Student Groups	-	-	-	-	-	-
2150 Payroll Deduct & Withhold	-	-	-	-	831,984	831,984
Total Current Payables	\$ 8,086,887	\$ 478,717	\$ -	\$ 614,789	\$ 2,340,254	\$ 11,520,647
2210 Accrued Expenses	-	-	-	942,008	746,785	1,688,794
2300 Deferred Revenue	-	422,551	-	-	283,959	706,510
2400 Payable From Restricted Assets	-	-	-	-	-	-
2600 Deferred Inflows	3,949,621	-	1,531,344	-	-	5,481,165
Total Liabilities	\$ 12,036,508	\$ 901,268	\$ 1,531,344	\$ 1,556,797	\$ 3,370,999	\$ 19,397,116
Fund Equity						
6010 Appropriations	\$ 168,080,264	\$ 11,960,119	\$ 64,638,000	\$ 728,111,179	\$ 17,712,791	\$ 990,502,353
6050 Less: Expenditures	(164,101,162)	(11,289,051)	(64,416,013)	(57,788,258)	(15,610,861)	(313,185,345)
6030 Encumbrances	-	-	-	-	-	-
Available Appropriations	\$ 3,979,102	\$ 671,068	\$ 221,987	\$ 670,342,921	\$ 2,101,930	\$ 677,317,008
4310 Reserve For Encumbrances	-	-	-	-	-	-
3600 Unassigned Fund Balance	31,577,896	1,445,683	10,742,182	15,793,124	3,312,563	62,871,448
3590 Committed Fund Balance - Accr Leave	666,607	-	-	-	-	666,607
Total Liability & Fund Equity	\$ 48,260,113	\$ 3,018,019	\$ 12,495,713	\$ 687,692,842	\$ 8,785,492	\$ 760,252,179

Lake Travis ISD
COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
AS OF: August 31, 2025

<i>Assets</i>	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Internal Svc., Trust & Agency Funds	Total Funds
Current Assets:						
1101 Cash	\$ 3,172,502	\$ 2,023,999	\$ 239,842	\$ 3,107,918	\$ 6,155,123	\$ 14,699,384
1103 Temporary Investments	38,811,236	-	10,877,812	252,780,672	212,078	302,681,798
Total Cash and Investments	\$ 41,983,738	\$ 2,023,999	\$ 11,117,654	\$ 255,888,590	\$ 6,367,201	\$ 317,381,182
Receivables:						
1210 Property Taxes-Current	\$ 1,687,166	\$ -	\$ 748,607	\$ -	\$ -	\$ 2,435,773
1220 Property Taxes-Delinquent	2,697,628	-	1,183,329	-	-	3,880,957
1230 Allowance-Uncollected Taxes	(1,072,058)	-	(392,241)	-	-	(1,464,299)
1240 Due From Federal Agencies	-	37,096	-	-	-	37,096
1250 Sundry Receivables	23,425	2,621	-	-	-	26,046
1260 Due From Funds	1,282,710	-	-	-	-	1,282,710
1280 Due From Other Funds Warehouse Items	-	-	-	-	-	-
1290 Other Receivables	659,302	-	-	-	-	659,302
1300 Inventories, At Cost	98,753	152,699	-	-	-	251,452
Total Receivables	\$ 5,376,926	\$ 192,416	\$ 1,539,695	\$ -	\$ -	\$ 7,109,037
1400 Other Current Assets	-	-	-	-	444,059.44	444,059.44
Total Assets	\$ 47,360,664	\$ 2,216,416	\$ 12,657,348	\$ 255,888,590	\$ 6,811,261	\$ 324,934,279
Resources						
5010 Estimated Revenue	\$ 159,185,264	\$ 11,495,804	\$ 64,638,000	\$ 444,494,997	\$ 17,713,620	\$ 697,527,685
5030 Less: Realized Revenue	158,283,815	10,694,201	64,799,635	12,690,745	13,739,389	262,209,785
5000 Revenues to be Received	899,449	801,603	(161,635)	431,804,252	1,974,231	435,317,900
Total Assets & Resources	\$ 48,260,113	\$ 3,018,019	\$ 12,495,713	\$ 687,692,842	\$ 8,785,492	\$ 760,252,179
Liabilities						
Current Liabilities:						
2110 Accounts Payable	\$ 79,863	\$ 37,792	\$ -	\$ 519,764	\$ 463,225	\$ 1,100,644
2160 Accrued Wages Payable	7,988,455	440,925	-	95,025	174,440	8,698,845
2170 Due To Other Funds	15,761	-	-	-	870,605	886,366
2180 Due To Other Govt's	2,808	-	-	-	-	2,808
2190 Due To Student Groups	-	-	-	-	-	-
2150 Payroll Deduct & Withhold	-	-	-	-	831,984	831,984
Total Current Payables	\$ 8,086,887	\$ 478,717	\$ -	\$ 614,789	\$ 2,340,254	\$ 11,520,647
2210 Accrued Expenses	-	-	-	942,008	746,785	1,688,794
2300 Deferred Revenue	-	422,551	-	-	283,959	706,510
2400 Payable From Restricted Assets	-	-	-	-	-	-
2600 Deferred Inflows	3,949,621	-	1,531,344	-	-	5,481,165
Total Liabilities	\$ 12,036,508	\$ 901,268	\$ 1,531,344	\$ 1,556,797	\$ 3,370,999	\$ 19,397,116
Fund Equity						
6010 Appropriations	\$ 168,080,264	\$ 11,960,119	\$ 64,638,000	\$ 728,111,179	\$ 17,712,791	\$ 990,502,353
6050 Less: Expenditures	(164,101,162)	(11,289,051)	(64,416,013)	(57,788,258)	(15,610,861)	(313,185,345)
6030 Encumbrances	-	-	-	-	-	-
Available Appropriations	\$ 3,979,102	\$ 671,068	\$ 221,987	\$ 670,342,921	\$ 2,101,930	\$ 677,317,008
4310 Reserve For Encumbrances	-	-	-	-	-	-
3600 Unassigned Fund Balance	31,577,896	1,445,683	10,742,182	15,793,124	3,312,563	62,871,448
3590 Committed Fund Balance - Accr Leave	666,607	-	-	-	-	666,607
Total Liability & Fund Equity	\$ 48,260,113	\$ 3,018,019	\$ 12,495,713	\$ 687,692,842	\$ 8,785,492	\$ 760,252,179

Lake Travis ISD
COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
AS OF: August 31, 2025

<i>Assets</i>	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Internal Svc., Trust & Agency Funds	Total Funds
Current Assets:						
1101 Cash	\$ 3,172,502	\$ 2,023,999	\$ 239,842	\$ 3,107,918	\$ 6,155,123	\$ 14,699,384
1103 Temporary Investments	38,811,236	-	10,877,812	252,780,672	212,078	302,681,798
Total Cash and Investments	\$ 41,983,738	\$ 2,023,999	\$ 11,117,654	\$ 256,888,590	\$ 6,367,201	\$ 317,381,182
Receivables:						
1210 Property Taxes-Current	\$ 1,687,166	\$ -	\$ 748,607	\$ -	\$ -	\$ 2,435,773
1220 Property Taxes-Delinquent	2,697,628	-	1,183,329	-	-	3,880,957
1230 Allowance-Uncollected Taxes	(1,072,058)	-	(392,241)	-	-	(1,464,299)
1240 Due From Federal Agencies	-	37,096	-	-	-	37,096
1250 Sundry Receivables	23,425	2,621	-	-	-	26,046
1260 Due From Funds	1,282,710	-	-	-	-	1,282,710
1280 Due From Other Funds Warehouse Items	-	-	-	-	-	-
1290 Other Receivables	659,302	-	-	-	-	659,302
1300 Inventories, At Cost	98,753	152,699	-	-	-	251,452
Total Receivables	\$ 5,376,926	\$ 192,416	\$ 1,539,695	\$ -	\$ -	\$ 7,109,037
1400 Other Current Assets	-	-	-	-	444,059.44	444,059.44
Total Assets	\$ 47,360,664	\$ 2,216,416	\$ 12,657,348	\$ 256,888,590	\$ 6,811,261	\$ 324,934,279
Resources						
5010 Estimated Revenue	\$ 159,185,264	\$ 11,495,804	\$ 64,638,000	\$ 444,494,997	\$ 17,713,620	\$ 697,527,685
5030 Less: Realized Revenue	158,285,815	10,694,201	64,799,635	12,690,745	15,739,389	262,209,785
5000 Revenues to be Received	899,449	801,603	(161,635)	431,804,252	1,974,231	435,317,900
Total Assets & Resources	\$ 48,260,113	\$ 3,018,019	\$ 12,495,713	\$ 687,692,842	\$ 8,785,492	\$ 760,252,179
Liabilities						
Current Liabilities:						
2110 Accounts Payable	\$ 79,863	\$ 37,792	\$ -	\$ 519,764	\$ 463,225	\$ 1,100,644
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2190 Due To Student Groups	-	-	-	-	-	-
2150 Payroll Deduct & Withhold	-	-	-	-	831,984	831,984
Total Current Payables	\$ 8,086,887	\$ 478,717	\$ -	\$ 614,789	\$ 2,340,254	\$ 11,520,647
2210 Accrued Expenses	-	-	-	942,008	746,785	1,688,794
2300 Deferred Revenue	-	422,551	-	-	283,959	706,510
2400 Payable From Restricted Assets	-	-	-	-	-	-
2600 Deferred Inflows	3,949,621	-	1,531,344	-	-	5,481,165
Total Liabilities	\$ 12,036,508	\$ 901,268	\$ 1,531,344	\$ 1,556,797	\$ 3,370,999	\$ 19,397,116
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3590 Committed Fund Balance - Accr Leave	666,607	-	-	-	-	666,607
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Lake Travis ISD
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AS OF: August 31, 2025

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Summary of financial highlights:

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- The amount due for recapture is not final until late September when final PEIMS attendance data and estimated tax collections has been incorporated by TEA.
- **Tax collections were \$151,207 net of adjustments and refundings for the month of August. Total collected percentage at 98.7% remains greater than prior years.**
- The Capital Projects reports reflect construction and purchases throughout the beginning of each bond series.
- Investment yields on deposits remained steady over the last quarter at 4.35 % with a market outlook of possible Federal Funds Rate cuts.

SUMMARY OF TAX COLLECTIONS
AS OF AUGUST 2025

2024-25 Original Tax Levy		\$ 204,485,008.78
Delinquent Taxes as of 8/31/2024		<u>5,729,201.17</u>
Total Receivables for 2024-25		\$ 210,194,209.95
Current Year Adjustments		(2,720,857.91)
Prior Year Adjustments		<u>(2,007,790.81)</u>
Adjusted Receivables		\$ 205,465,561.43
Total Net Collections To Date		<u>(200,390,175.60)</u>
Outstanding Receivables as of	8/31/2025	<u>\$ 6,075,385.83</u>

<u>SUMMARY OF BUDGETED COLLECTIONS</u>	<u>BUDGETED</u>	<u>NET COLLECTED</u>	<u>BUDGETED DIFFERENCE</u>	<u>% OF BUDGET COLLECTED</u>
Maintenance - Current Tax	\$ 138,200,000.00	\$ 138,053,222.04	\$ 146,777.96	99.80%
Maintenance - Prior Year Tax	(20,000.00)	(110,899.20)	90,899.20	554.50%
Maintenance - Penalties & Interest	<u>900,000.00</u>	<u>860,776.48</u>	<u>39,223.52</u>	<u>95.64%</u>
Sub-total	<u>\$ 139,080,000.00</u>	<u>\$ 138,803,099.32</u>	<u>\$ 276,900.68</u>	<u>99.80%</u>
Debt Service - Current Tax	\$ 61,200,000.00	\$ 61,255,155.42	\$ (55,155.42)	100.06%
Debt Service - Prior Year Tax	0.00	(48,646.54)	48,646.54	0.00%
Debt Service - Penalties & Interest	<u>350,000.00</u>	<u>380,567.40</u>	<u>(30,567.40)</u>	<u>108.73%</u>
Sub-total	<u>\$ 61,550,000.00</u>	<u>\$ 61,587,076.28</u>	<u>\$ (37,076.28)</u>	<u>100.06%</u>
Total Collections	<u>\$ 200,630,000.00</u>	<u>\$ 200,390,175.60</u>	<u>\$ 239,824.40</u>	<u>99.88%</u>

Tax Collection Comparison with 2024-25: Adjusted Tax Roll

	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>
Percent of Current Year Taxes Collected	98.79%	98.94%	99.09%
Percent of Total Taxes Collected	98.71%	97.79%	98.59%
Percent of Total Taxes and P & I Collected	99.33%	98.37%	99.07%

Tax Collection Comparison with 2024-25: Original Tax Roll

Percent of Current Year Taxes Collected	97.48%	97.50%	98.55%
Percent of Total Taxes Collected	97.40%	96.34%	98.04%
Percent of Total Taxes and P & I Collected	98.01%	96.93%	98.53%

SUMMARY OF TAX COLLECTIONS
AS OF AUGUST 2025

2024-25 Original Tax Levy	\$ 204,465,008.78
Delinquent Taxes as of 8/31/2024	<u>5,729,201.17</u>
Total Receivables for 2024-25	\$ 210,194,209.95
Current Year Adjustments	(2,720,857.91)
Prior Year Adjustments	<u>(2,007,790.61)</u>
Adjusted Receivables.....	\$ 205,465,561.43
Total Net Collections To Date	<u>(200,390,175.60)</u>
Outstanding Receivables as of 8/31/2025	\$ <u>5,075,385.83</u>

<u>SUMMARY OF BUDGETED COLLECTIONS</u>	<u>BUDGETED</u>	<u>NET COLLECTED</u>	<u>BUDGETED DIFFERENCE</u>	<u>% OF BUDGET COLLECTED</u>
Maintenance - Current Tax	\$ 138,200,000.00	\$ 138,053,222.04	\$ 146,777.96	99.89%
Maintenance - Prior Year Tax	(20,000.00)	(110,899.20)	90,899.20	554.50%
Maintenance - Penalties & Interest	<u>900,000.00</u>	<u>860,776.48</u>	<u>39,223.52</u>	<u>95.64%</u>
Sub-total	<u>\$ 139,080,000.00</u>	<u>\$ 138,803,099.32</u>	<u>\$ 276,900.68</u>	<u>99.80%</u>
Debt Service - Current Tax	\$ 61,200,000.00	\$ 61,255,155.42	\$ (55,155.42)	100.09%
Debt Service - Prior Year Tax	0.00	(48,646.54)	48,646.54	0.00%
Debt Service - Penalties & Interest	<u>350,000.00</u>	<u>380,567.40</u>	<u>(30,567.40)</u>	<u>108.73%</u>
Sub-total	<u>\$ 61,550,000.00</u>	<u>\$ 61,587,076.28</u>	<u>\$ (37,076.28)</u>	<u>100.06%</u>
Total Collections	<u>\$ 200,630,000.00</u>	<u>\$ 200,390,175.60</u>	<u>\$ 239,824.40</u>	<u>99.88%</u>

Tax Collection Comparison with 2024-25: Adjusted Tax Roll

	2024-25	2023-24	2022-23
→ Percent of Current Year Taxes Collected	98.79%	98.04%	99.00%
Percent of Total Taxes Collected	98.71%	97.76%	98.56%
Percent of Total Taxes and P & I Collected	99.33%	98.37%	99.07%

Tax Collection Comparison with 2024-25: Original Tax Roll

Percent of Current Year Taxes Collected	97.48%	97.50%	96.55%
Percent of Total Taxes Collected	97.40%	96.34%	96.04%
Percent of Total Taxes and P & I Collected	98.01%	96.93%	96.53%

Summary of financial highlights:

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- **The Capital Projects reports reflect construction and purchases throughout the beginning of each bond series.**
- Investment yields on deposits remained steady over the last quarter at 4.35 % with a market outlook of possible Federal Funds Rate cuts.

Lake Travis ISD
2018 Bond Program Summary
August 31, 2025

Resources	Original Budget	Amended Budget	Total Resources	Balance
1 Bond Proceeds	253,000,000.00	236,305,111.00	236,305,111.42	(0.42)
2 Interest Revenue	0.00	5,389,663.00	5,389,066.84	596.16
3 Interest Subject to Arbitrage Rebate	0.00	0.00	0.00	0.00
4 Bond Premiums	0.00	18,631,178.00	18,631,178.35	(0.35)
Total Resources	253,000,000.00	260,325,952.00	260,325,356.61	595.39
Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
10 Elementary School #7	31,511,000.00	34,600,445.00	34,600,444.21	0.79
20 Elementary School (Bee Creek Rd)	3,979,000.00	7,594,145.00	7,594,144.33	0.67
30 Secondary School #2	13,802,000.00	7,225,995.00	7,225,994.01	0.99
40 Middle School #3	75,980,710.00	77,314,012.00	77,314,011.66	0.34
50 FCA Projects	36,610,132.00	60,382,651.00	60,274,054.92	108,596.08
60/70 Small Renovation Improvements	16,927,133.00	11,828,948.00	11,828,947.58	0.42
Construction/Renovation	178,809,975.00	198,946,196.00	198,837,596.71	108,599.29
81 Instructional Materials & Equipment	5,707,000.00	4,169,372.00	4,169,371.01	0.99
82 Technology	29,901,700.00	25,608,118.00	25,608,117.83	0.17
83 Copy Machines	750,000.00	1,093,944.00	1,093,943.97	0.03
84 Maintenance	600,000.00	793,831.00	793,830.93	0.07
85 Food & Nutrition Services	3,950,789.00	1,948,974.00	1,948,973.36	0.64
86 Transportation	13,300,000.00	8,939,816.00	8,939,815.11	0.89
87 District Furniture & Equipment	6,000,000.00	6,959,895.00	6,959,894.41	0.59
88 Police	0.00	590,596.00	590,595.95	0.05
90 Land	1,270,000.00	576,465.00	576,464.50	0.50
91 Bond Closing	2,000,000.00	1,918,024.00	1,918,023.77	0.23
94 Contingency	7,510,536.00	4,400,116.00	4,400,116.00	0.00
95 Program Administration	3,200,000.00	3,918,027.00	3,918,026.83	0.17
97 LTMS Wastewater Expansion	0.00	462,578.00	427,764.98	34,813.02
Other Programs	74,190,025.00	61,379,756.00	61,344,938.65	34,817.35
Total 2018 Bond Program	253,000,000.00	260,325,952.00	260,182,535.36	143,416.64

\$143,416 bond proceeds remaining

Lake Travis ISD
2023 Bond Program
August 31, 2025

Resources	Original Budget	Amended Budget	Total Resources	Balance
Bond Proceeds -Prop A	548,410,330.00	548,410,330.00	246,715,051.13	301,695,278.87
Bond Proceeds -Prop B	60,790,110.00	60,790,110.00	40,639,386.23	20,150,723.77
Interest Revenue - Prop A	0.00	30,100,000.00	28,856,580.84	1,243,419.16
Interest Revenue - Prop B	0.00	4,900,000.00	4,697,582.92	202,417.08
Positive Bond Arbitrage	0.00	(6,373,037.00)	0.00	(6,373,037.00)
Bond Premiums	0.00	14,705,427.00	14,705,427.00	0.00
Total Resources	609,200,440.00	652,532,830.00	335,614,028.12	316,918,801.88

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
Elementary School (Bee Creek Rd)	50,917,526.00	50,917,526.00	172,706.74	50,744,819.26
Elementary School #8 (HPR)	55,517,521.00	55,517,521.00	5,666,206.53	49,851,314.47
Secondary School #2	179,990,620.00	179,990,620.00	15,216,052.88	164,774,567.12
Campus/District Facilities Projects	177,393,335.00	173,760,436.00	30,582,475.38	143,177,960.62
FCA Projects	36,312,528.00	36,258,577.00	6,065,476.91	30,193,100.09
Technology Improvements	60,790,110.00	60,790,110.00	29,855,220.07	30,934,889.93
Construction/Renovation	560,921,640.00	557,234,790.00	87,558,138.51	469,676,651.49
Curriculum and Instructional Materials	1,800,000.00	5,452,003.00	1,649,736.58	3,802,266.42
Copy Machines	585,300.00	585,300.00	321,827.23	263,472.77
Maintenance	273,500.00	298,500.00	249,746.90	48,753.10
Transportation	9,620,000.00	9,641,850.00	3,227,928.54	6,413,921.46
District Furniture & Equipment	1,500,000.00	1,655,366.00	547,510.95	1,107,855.05
FANS Equipment	0.00	3,879,972.00	342,870.37	3,537,101.63
Land	15,000,000.00	17,095,439.00	16,497,302.46	598,136.54
Bond Closing	4,000,000.00	4,000,000.00	2,059,864.36	1,940,135.64
Contingency	12,000,000.00	48,599,610.00	0.00	48,599,610.00
Program Management	3,500,000.00	3,600,000.00	637,661.64	2,962,338.36
Miscellaneous	0.00	490,000.00	483,556.38	6,443.62
Other Programs	48,278,800.00	95,298,040.00	26,018,005.41	69,280,034.59
Total 2023 Bond Program	609,200,440.00	652,532,830.00	113,576,143.92	538,956,686.08

\$222 million bond proceeds remaining

Lake Travis ISD
 2024 Bond Program - Athletics
 August 31, 2025

Resources	Original Budget	Amended Budget	Total Resources	Balance
1 Bond Proceeds -Athletics	143,093,994.00	143,093,994.00	33,440,000.00	109,653,994.00
2 Interest Revenue	0.00	3,000,000.00	2,341,600.03	658,399.97
3 Interest Subject to Arbitrage Rebate	0.00	0.00	0.00	0.00
4 Bond Premiums	0.00	1,855,303.00	1,855,303.30	(0.30)
Total Resources	143,093,994.00	147,949,297.00	37,636,903.33	110,312,393.67

\$32.1 million bond proceeds remaining

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
10 Lake Travis High School	35,638,190.00	35,638,190.00	5,031,312.97	30,606,877.03
20 High School No. 2	102,748,000.00	102,748,000.00	0.00	102,748,000.00
30 Lake Travis Middle School	1,200,000.00	1,200,000.00	0.00	1,200,000.00
40 Hudson Bend Middle School	2,307,804.00	2,307,804.00	130,080.00	2,177,724.00
50 Bee Cave Middle School	1,200,000.00	1,200,000.00	0.00	1,200,000.00
91 Bond Closing	0.00	500,000.00	295,303.30	204,696.70
94 Contingency	0.00	4,355,303.00	0.00	4,355,303.00
Construction/Renovation	143,093,994.00	147,949,297.00	5,456,696.27	142,492,600.73
Total 2024 Bond Program	143,093,994.00	147,949,297.00	5,456,696.27	142,492,600.73

Summary of financial highlights:

- Statement of Revenues and Expenditures reflects 100% (12 months) through our fiscal year. The actual expenditures recorded to date reflects 98% of the general operating budget.
- The amount due for recapture is not final until late September when final PEIMS attendance data and estimated tax collections has been incorporated by TEA.
- Tax collections were \$151,207 net of adjustments and refundings for the month of August. Total collected percentage at 98.7% remains greater than prior years.
- **Investment yields on deposits remained steady over the last quarter at 4.35 % with a market outlook of possible Federal Funds Rate cuts.**

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
 QUARTERLY INVESTMENT SCHEDULE
 For the Quarter Ending 08/31/2025

INVESTMENTS BY POOLED FUND GROUP

	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
Local Maintenance	108,810,368	(70,138,753)	38,671,616	108,810,368	(70,138,753)	38,671,616	955,542	3,136,565
Debt Service	29,483,052	(18,666,726)	10,816,326	29,483,052	(18,666,726)	10,816,326	222,174	786,496
Capital Projects 2023	239,857,968	(18,846,357)	221,011,610	239,857,968	(18,846,357)	221,011,610	2,555,040	11,270,199
Capital Projects 2024	31,666,930	102,131	31,769,061	31,666,930	102,131	31,769,061	330,990	1,406,964
Capital Projects 2018	0	0	0	0	0	0	0	7,140
Tax Clearing	4,021,060	(3,819,953)	201,107	4,021,060	(3,819,953)	201,107	7,148	545,898
Workers Comp Fund	210,343	1,735	212,078	210,343	1,735	212,078	1,735	7,066
TOTAL INVESTMENTS	414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328

MONEY MARKET ACCOUNTS

	Yield (%)	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
TexPool									
Local Maintenance	4.30%	87,401,901	(70,400,567)	17,001,335	87,401,901	(70,400,567)	17,001,335	693,728	1,990,805
Debt Service	4.30%	29,046,731	(18,669,868)	10,376,863	29,046,731	(18,669,868)	10,376,863	219,032	773,975
Capital Projects 2023	4.30%	117,770,431	(25,182,453)	92,587,977	117,770,431	(25,182,453)	92,587,977	1,218,945	5,348,136
Capital Projects 2024	4.30%	27,509,390	69,561	27,578,950	27,509,390	69,561	27,578,950	298,060	1,278,980
Capital Projects 2018	4.30%	0	0	0	0	0	0	0	7,140
Tax Clearing	4.30%	4,021,060	(3,819,953)	201,107	4,021,060	(3,819,953)	201,107	7,148	545,898
Workers Comp Fund	4.30%	129,235	1,407	130,642	129,235	1,407	130,642	1,407	5,738
Total TexPool		265,878,747	(118,001,873)	147,876,874	265,878,747	(118,001,873)	147,876,874	2,438,321	9,950,674
TEXAS CLASS									
Local Maintenance	4.40%	17,744,481	197,847	17,942,327	17,744,481	197,847	17,942,327	197,847	809,749
Capital Projects 2023	4.40%	112,413,344	1,253,382	113,666,726	112,413,344	1,253,382	113,666,726	1,253,382	5,129,854
Total MBIA		130,157,824	1,451,229	131,609,053	130,157,824	1,451,229	131,609,053	1,451,229	5,939,603
Prosperity									
Local Maintenance	4.07%	3,663,986	63,967	3,727,953	3,663,986	63,967	3,727,953	63,967	336,010
Debt Service	2.89%	436,322	3,142	439,463	436,322	3,142	439,463	3,142	12,520
Capital Projects 2023	4.07%	9,674,193	5,082,714	14,756,907	9,674,193	5,082,714	14,756,907	82,714	792,209
Capital Projects 2024	3.14%	4,157,540	32,570	4,190,111	4,157,540	32,570	4,190,111	32,930	127,984
Workers Comp Fund	1.61%	81,108	328	81,435	81,108	328	81,435	328	1,328
Total Prosperity		18,013,149	5,182,721	23,195,870	18,013,149	5,182,721	23,195,870	183,081	1,270,051
Total Money Markets		414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328
TOTAL INVESTMENTS		414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
 QUARTERLY INVESTMENT SCHEDULE

For the Quarter Ending 08/31/2025



INVESTMENTS BY POOLED FUND GROUP

	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
Local Maintenance	108,810,368	(70,138,753)	38,671,616	108,810,368	(70,138,753)	38,671,616	955,542	3,136,565
Debt Service	29,483,052	(18,666,726)	10,816,326	29,483,052	(18,666,726)	10,816,326	222,174	786,496
Capital Projects 2023	239,857,968	(18,846,357)	221,011,610	239,857,968	(18,846,357)	221,011,610	2,555,040	11,270,199
Capital Projects 2024	31,666,930	102,131	31,769,061	31,666,930	102,131	31,769,061	330,990	1,406,964
Capital Projects 2018	0	0	0	0	0	0	0	7,140
Tax Clearing	4,021,060	(3,819,953)	201,107	4,021,060	(3,819,953)	201,107	7,148	545,898
Workers Comp Fund	210,343	1,735	212,078	210,343	1,735	212,078	1,735	7,066
TOTAL INVESTMENTS	414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328

MONEY MARKET ACCOUNTS

	Yield (%)	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
TexPool									
Local Maintenance	4.30%	87,401,901	(70,400,567)	17,001,335	87,401,901	(70,400,567)	17,001,335	693,728	1,990,805
Debt Service	4.30%	29,046,731	(18,669,868)	10,376,863	29,046,731	(18,669,868)	10,376,863	219,032	773,975
Capital Projects 2023	4.30%	117,770,431	(25,182,453)	92,587,977	117,770,431	(25,182,453)	92,587,977	1,218,945	5,348,136
Capital Projects 2024	4.30%	27,509,390	69,561	27,578,950	27,509,390	69,561	27,578,950	298,060	1,278,800
Capital Projects 2018	4.30%	0	0	0	0	0	0	0	7,140
Tax Clearing	4.30%	4,021,060	(3,819,953)	201,107	4,021,060	(3,819,953)	201,107	7,148	545,898
Workers Comp Fund	4.30%	129,235	1,407	130,642	129,235	1,407	130,642	1,407	5,738
Total TexPool		265,878,747	(118,001,873)	147,876,874	265,878,747	(118,001,873)	147,876,874	2,438,321	9,950,674
TEXAS CLASS									
Local Maintenance	4.40%	17,744,481	197,847	17,942,327	17,744,481	197,847	17,942,327	197,847	809,749
Capital Projects 2023	4.40%	112,413,344	1,253,382	113,666,726	112,413,344	1,253,382	113,666,726	1,253,382	5,129,854
Total MBIA		130,157,824	1,451,229	131,609,053	130,157,824	1,451,229	131,609,053	1,451,229	5,939,603
Prosperity									
Local Maintenance	4.07%	3,663,986	63,967	3,727,953	3,663,986	63,967	3,727,953	63,967	336,010
Debt Service	2.89%	436,322	3,142	439,463	436,322	3,142	439,463	3,142	12,520
Capital Projects 2023	4.07%	9,674,193	5,082,714	14,756,907	9,674,193	5,082,714	14,756,907	82,714	792,209
Capital Projects 2024	3.14%	4,157,540	32,570	4,190,111	4,157,540	32,570	4,190,111	32,930	127,984
Workers Comp Fund	1.61%	81,108	328	81,435	81,108	328	81,435	328	1,328
Total Prosperity		18,013,149	5,182,721	23,195,870	18,013,149	5,182,721	23,195,870	183,081	1,270,051
Total Money Markets		414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328
TOTAL INVESTMENTS		414,049,721	(111,367,923)	302,681,798	414,049,721	(111,367,923)	302,681,798	4,072,630	17,160,328

Lake Travis ISD
2024-25 Monthly Financial Reports

Questions?



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Presentation and Discussion of the 2024-2025 Annual Investment Report and Investment Strategy for 2025-2026

RECOMMENDED ACTION

No action required. Item is for information and discussion only.

RATIONALE

School district investments in the State of Texas are governed by Chapter 2256 of the Texas Government Code (Public Funds Investment Act). All investments made by the District shall comply with the Public Funds Investment Act and all federal, state, and local statutes and regulations. The Board of Trustees must review its investment policy and strategies on an annual basis.

In accordance with Board Policy CDA(LOCAL), a comprehensive report of the investment activity for the year is required to be presented to the Board annually.

BUDGET PROVISIONS

None

RESOURCE PERSONNEL

Pam Sanchez – Assistant Superintendent of Business Services
Brad Goerke – Director of Finance

ATTACHMENTS

2024-2025 Annual Investment Report
2025-2026 Investment Strategy

MEETING DATE

September 17, 2025

Lake Travis Independent School District
2024-2025 Annual Investment Summary Report

Bank	1st Quarter Ending -11/30/2024				2nd Quarter Ending -02/28/2025			3rd Quarter Ending - 05/31/2025			4th Quarter Ending -08/31/2025			Total
	Maturity		Mkt Value		Maturity		Mkt Value	Maturity		Mkt Value	Maturity		Mkt Value	YTD Earnings
	Date	Yield(%)			Date	Yield(%)		Date	Yield(%)		Date	Yield(%)		
Checking Accounts														
Local Maintenance Fund	Prosperity	N/A	0.25%	\$ 5,462,652	N/A	0.25%	\$ 4,478,705	N/A	0.25%	\$ 8,356,853	N/A	0.25%	\$ 7,602,443	\$ 16,785
Food Service Fund	Prosperity	N/A	0.25%	2,169,686	N/A	0.25%	2,244,572	N/A	0.25%	2,238,393	N/A	0.25%	1,721,549	5,419
Debt Service Fund	Prosperity	N/A	0.25%	4,818,776	N/A	0.25%	7,240,516	N/A	0.25%	239,691	N/A	0.25%	239,842	8,298
Capital Projects 2023	Prosperity	N/A	0.25%	1,887,703	N/A	0.25%	660,745	N/A	0.25%	1,369,661	N/A	0.25%	2,651,680	4,559
Capital Projects 2024	Prosperity	N/A	0.25%	851,893	N/A	0.25%	579,987	N/A	0.25%	438,166	N/A	0.25%	411,146	1,537
Capital Projects 2018	Prosperity	N/A	0.25%	407,190	N/A	0.25%	374,893	N/A	0.25%	374,758	N/A	0.25%	143,677	706
Health Insurance Fund	Prosperity	N/A	0.25%	2,435,697	N/A	0.25%	2,098,541	N/A	0.25%	2,085,425	N/A	0.25%	2,549,919	5,059
W/C Insurance Fund	Prosperity	N/A	0.25%	413,399	N/A	0.25%	531,256	N/A	0.25%	590,391	N/A	0.25%	710,746	1,313
Total Checking Accounts				\$ 18,446,996	\$ 18,209,215			\$ 15,693,338			\$ 16,031,002			\$ 43,676
Money Market Accounts														
Local Maintenance Fund	TexPool	N/A	4.66%	\$ 4,985,024	N/A	4.44%	\$ 110,859,062	N/A	4.31%	\$ 87,401,901	N/A	4.30%	\$ 17,140,955	\$ 2,897,929
Debt Service Fund	TexPool	N/A	4.66%	6,144,565	N/A	4.44%	20,550,310	N/A	4.31%	29,046,731	N/A	4.30%	10,438,349	865,259
Capital Projects 2023	TexPool	N/A	4.66%	119,544,799	N/A	4.44%	124,618,590	N/A	4.31%	117,770,431	N/A	4.30%	92,587,977	\$ 7,273,170
Capital Projects 2024	TexPool	N/A	4.66%	29,003,248	N/A	4.44%	27,282,333	N/A	4.31%	27,509,390	N/A	4.30%	27,578,950	869,956
Capital Projects 2018	TexPool	N/A	4.66%	21,462	N/A	4.44%	166	N/A			N/A		-	65,370
W/C Insurance Fund	TexPool	N/A	4.66%	126,447	N/A	4.44%	127,836	N/A	4.31%	129,235	N/A	4.30%	130,642	\$ 452,143
Total TexPool Accounts				\$ 159,825,545	\$ 283,438,297			\$ 261,857,688			\$ 147,876,874			\$ 12,423,827
Local Maintenance Fund	Texas Class	N/A	4.89%	17,349,970	N/A	4.89%	17,547,588	N/A	4.42%	17,744,481	N/A	4.40%	17,942,327	911,089
Capital Projects 2023	Texas Class	N/A	4.89%	109,914,074	N/A	4.89%	111,166,009	N/A	4.42%	112,413,344	N/A	4.40%	113,666,726	5,803,327
Capital Projects 2018	Texas Class	N/A			N/A			N/A		-	N/A		-	4,968
Total Class Accounts				\$ 127,264,044	\$ 128,713,597			\$ 130,157,825			\$ 131,609,053			\$ 6,719,384
Local Maintenance Fund	Prosperity	N/A	4.06%	448,936	N/A	4.07%	4,510,661	N/A	4.07%	3,663,986	N/A	4.07%	3,727,953	375,843
Debt Service Fund	Prosperity	N/A	2.94%	430,175	N/A	2.89%	433,202	N/A	2.89%	436,322	N/A	2.89%	439,463	13,027
Capital Projects 2023	Prosperity	N/A	4.06%	29,313,021	N/A	4.07%	18,547,182	N/A	4.07%	9,674,193	N/A	4.07%	14,756,907	1,482,999
Capital Projects 2024	Prosperity	N/A	3.14%	4,093,880	N/A	3.14%	4,125,223	N/A	3.14%	4,157,540	N/A	3.14%	4,190,111	62,487
W/C Insurance Fund	Prosperity	N/A	1.67%	80,464	N/A	1.61%	80,782	N/A	1.61%	81,108	N/A	1.61%	81,435	81,451
Total Prosperity				\$ 34,366,476	\$ 27,697,050			\$ 18,013,149			\$ 23,195,870			\$ 2,015,808
Total Money Market Accounts				\$ 321,456,065	\$ 439,848,944			\$ 410,028,662			\$ 302,681,798			\$ 21,159,019
TOTAL INVESTMENTS				\$ 339,903,061	\$ 458,058,159			\$ 425,722,000			\$ 318,712,800			\$ 21,202,695



Lake Travis Independent School District
Investment Strategy
2025-2026

Introduction

Investments in the State of Texas are governed by Chapter 2256 of the Texas Government Code. All investments made by Lake Travis ISD shall comply with the Public Funds Investment Act and all federal, state, and local statutes and regulations.

1. Investment policies should include the methods used to monitor the market price and include a requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis.
2. The Board of Trustees must act upon an annual review of the District's investment policy and strategies.
3. Training requirements are required of the investment officers. Eight hours of training is required every two years.
4. A qualified representative of sellers of investments must review the District's investment policies.
5. Quarterly investment reports must be in accordance with generally accepted accounting principles and must include accrue interest and presented to the Board of Trustees.
6. A formal annual review of the quarterly reports by an independent auditor is necessary except for investments in pools, money market funds or depository bank investments.

Investment Policy and Strategy

Lake Travis ISD's investment policy requires focus on safety, liquidity and diversity. Investments are made in a manner that ensures the preservation of capital in the overall portfolio. The District's investments are sufficiently liquid to meet anticipated cash flow needs. Investments are diversified to reduce the risk of any one investment type. Internal controls exist to protect against losses of public funds arising from fraud, employee error, and misrepresentation by a third party.

Investment strategy is applied to each major fund type. Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements. The Debt Service fund and Capital Projects funds have longer thresholds for investing due to the nature of the cash flow requirements. Investments for these funds may exceed one year provided legal limits are not exceeded.

For the 2024-2025 school year, the District's investment policy limited any investment to the nine types stated in Board Policy CDA (Legal and Local):

1. Obligations of the United States or Texas or its agencies and instrumentalities and political subdivisions
2. Certificates of deposit
3. Fully collateralized repurchase agreements
4. Securities lending program
5. Banker's acceptances from a bank with a rating not less than A1/P1
6. Commercial paper rated not less than A1/P1
7. Money market mutual funds rated AAA and maintaining a \$1 net asset value
8. A guaranteed investment contract as an investment vehicle for bond proceeds
9. Public funds investment pools

Lake Travis ISD investments during 2024-2025 school year were spread among two public funds investment pools (TexPool and Texas CLASS) and money market mutual funds (Prosperity Bank).

Day to day investments are managed by the Director of Finance. The Assistant Superintendent of Business Services oversees the investment function of the District and presents quarterly reports to the Board of Trustees. The Assistant Superintendent of Business Services and Director of Finance shall maintain the appropriate training requirements.

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All investments made by a district shall comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and all federal, state, and local statutes, rules, or regulations. *Gov't Code 2256.026*

Definitions

Bond Proceeds	“Bond proceeds” means the proceeds from the sale of bonds, notes, and other obligations issued by a district, and reserves and funds maintained by a district for debt service purposes.
Investment Pool	“Investment pool” means an entity created under the Texas Government Code to invest public funds jointly on behalf of the entities that participate in the pool and whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield.
Pooled Fund Group	“Pooled fund group” means an internally created fund of a district in which one or more institutional accounts of a district are invested.
Separately Invested Asset	“Separately invested asset” means an account or fund of a district that is not invested in a pooled fund group. <i>Gov't Code 2256.002(1), (6), (9), (12)</i>
Pledged Revenue	“Pledged revenue” means money pledged to the payment of or as security for: <ol style="list-style-type: none">1. Bonds or other indebtedness issued by a district;2. Obligations under a lease, installment sale, or other agreement of a district; or3. Certificates of participation in a debt or obligation described by item 1 or 2. <i>Gov't Code 2256.0208(a)</i>
Joint Account	“Joint account” means an account maintained by a custodian bank and established on behalf of two or more parties to engage in aggregate repurchase agreement transactions.
Repurchase Agreement	“Repurchase agreement” means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date obligations, described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds), at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and a reverse security repurchase agreement. <i>Gov't Code 2256.011(b)</i>

Hedging

“Hedging” means acting to protect against economic loss due to price fluctuation of a commodity or related investment by entering into an offsetting position or using a financial agreement or producer price agreement in a correlated security, index, or other commodity.

Eligible Entity

“Eligible entity” means a political subdivision that has:

1. A principal amount of at least \$250 million in outstanding long-term indebtedness, long-term indebtedness proposed to be issued, or a combination of outstanding long-term indebtedness and long-term indebtedness proposed to be issued; and
2. Outstanding long-term indebtedness that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation.

Eligible Project

“Eligible project” has the meaning assigned by Government Code 1371.001 (issuance of obligations for certain public improvements).

Gov’t Code 2256.0207(a)

Corporate Bond

“Corporate bond” means a senior secured debt obligation issued by a domestic business entity and rated not lower than “AA-” or the equivalent by a nationally recognized investment rating firm. The term does not include a debt obligation that, on conversion, would result in the holder becoming a stockholder or shareholder in the entity, or any affiliate or subsidiary of the entity, that issued the debt obligation, or is an unsecured debt obligation. *Gov’t Code 2256.0204(a)*

Written Policies

The board shall adopt by rule, order, ordinance, or resolution, as appropriate, a written investment policy regarding the investment of its funds and funds under its control. The investment policies must primarily emphasize safety of principal and liquidity and must address investment diversification, yield, and maturity and the quality and capability of investment management. The policies must include:

1. A list of the types of authorized investments in which the district’s funds may be invested;
2. The maximum allowable stated maturity of any individual investment owned by the district;

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3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;
4. Methods to monitor the market price of investments acquired with public funds;
5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis; and
6. Procedures to monitor rating changes in investments acquired with public funds and the liquidation of such investments consistent with the provisions of Government Code 2256.021 [see Loss of Required Rating, below].

Gov't Code 2256.005(a), (b)

Annual Review

The board shall review its investment policy and investment strategies not less than annually. The board shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*

Annual Audit

A district shall perform a compliance audit of management controls on investments and adherence to the district's established investment policies. The compliance audit shall be performed in conjunction with the annual financial audit. *Gov't Code 2256.005(m)*

Investment
Strategies

As an integral part of the investment policy, the board shall adopt a separate written investment strategy for each of the funds or group of funds under the board's control. Each investment strategy must describe the investment objectives for the particular fund using the following priorities in order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the district;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the need arises to liquidate the investment before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

Gov't Code 2256.005(d)

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Investment Officer	<p>A district shall designate by rule, order, ordinance, or resolution, as appropriate, one or more officers or employees as investment officer(s) to be responsible for the investment of its funds consistent with the investment policy adopted by the board. If the board has contracted with another investing entity to invest its funds, the investment officer of the other investing entity is considered to be the investment officer of the contracting board's district. In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of the person's own affairs, but the board retains the ultimate responsibility as fiduciaries of the assets of the district. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the district. Authority granted to a person to invest the district's funds is effective until rescinded by the district or until termination of the person's employment by a district, or for an investment management firm, until the expiration of the contract with the district. <i>Gov't Code 2256.005(f)</i></p> <p>A district or investment officer may use the district's employees or the services of a contractor of the district to aid the investment officer in the execution of the officer's duties under Government Code Chapter 2256. <i>Gov't Code 2256.003(c)</i></p>
Investment Training	<p>Investment training must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Public Funds Investment Act. <i>Gov't Code 2256.008(c)</i></p>
<i>Initial</i>	<p>Within 12 months after taking office or assuming duties, the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend at least one training session from an independent source approved by the board or a designated investment committee advising the investment officer. This initial training must contain at least 10 hours of instruction relating to their respective responsibilities under the Public Funds Investment Act. <i>Gov't Code 2256.008(a)</i></p>
<i>Ongoing</i>	<p>The treasurer, or the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend an investment training session not less than once in a two-year period that begins on the first day of the district's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight hours of instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the board or by a designated</p>

investment committee advising the investment officer. *Gov't Code 2256.008(a-1)*

Exception

The ongoing training requirement does not apply to the treasurer, chief financial officer, or investment officer of a district if:

1. The district does not invest district funds or only deposits those funds in interest-bearing deposit accounts or certificates of deposit as authorized by Government Code 2256.010; and
2. The treasurer, chief financial officer, or investment officer annually submits to the agency a sworn affidavit identifying the applicable criteria under item 1 that apply to the district.

Gov't Code 2256.008(g)

Standard of Care

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived. Investment of funds shall be governed by the following objectives, in order of priority:

1. Preservation and safety of principal;
2. Liquidity; and
3. Yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the following shall be taken into consideration:

1. The investment of all funds, or funds under the district's control, over which the officer had responsibility rather than the prudence of a single investment; and
2. Whether the investment decision was consistent with the district's written investment policy.

Gov't Code 2256.006

Personal Interest

A district investment officer who has a personal business relationship with a business organization offering to engage in an investment transaction with the district shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity, as determined by Government Code Chapter 573 (nepotism prohibition), to an individual seeking to sell an investment to the investment officer's district shall file a statement disclosing that relationship. A required statement must be filed with the board and with the Texas

Ethics Commission. For purposes of this policy, an investment officer has a personal business relationship with a business organization if:

1. The investment officer owns 10 percent or more of the voting stock or shares of the business organization or owns \$5,000 or more of the fair market value of the business organization;
2. Funds received by the investment officer from the business organization exceed 10 percent of the investment officer's gross income for the previous year; or
3. The investment officer has acquired from the business organization during the previous year investments with a book value of \$2,500 or more for the personal account of the investment officer.

Gov't Code 2256.005(i)

Quarterly Reports

Not less than quarterly, the investment officer shall prepare and submit to the board a written report of investment transactions for all funds covered by the Public Funds Investment Act for the preceding reporting period. This report shall be presented not less than quarterly to the board and the superintendent within a reasonable time after the end of the period. The report must:

1. Describe in detail the investment position of the district on the date of the report;
2. Be prepared jointly and signed by all district investment officers;
3. Contain a summary statement of each pooled fund group that states the:
 - a. Beginning market value for the reporting period;
 - b. Ending market value for the period; and
 - c. Fully accrued interest for the reporting period;
4. State the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;
5. State the maturity date of each separately invested asset that has a maturity date;
6. State the account or fund or pooled group fund in the district for which each individual investment was acquired; and

7. State the compliance of the investment portfolio of the district as it relates to the investment strategy expressed in the district's investment policy and relevant provisions of the Public Funds Investment Act.

If a district invests in other than money market mutual funds, investment pools or accounts offered by its depository bank in the form of certificates of deposit, or money market accounts or similar accounts, the reports prepared by the investment officers shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the board by that auditor.

Gov't Code 2256.023

Selection of Broker

The board or the designated investment committee shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with a district.
Gov't Code 2256.025

Bond Proceeds

The investment officer of a district may invest bond proceeds or pledged revenue only to the extent permitted by the Public Funds Investment Act, in accordance with:

1. Statutory provisions governing the debt issuance or the agreement, as applicable; and
2. The district's investment policy regarding the debt issuance or the agreement, as applicable.

Gov't Code 2256.0208(b)

Authorized Investments

A board may purchase, sell, and invest its funds and funds under its control in investments described below, in compliance with its adopted investment policies and according to the standard of care set out in this policy. *Gov't Code 2256.003(a)*

The board may specify in its investment policy that any authorized investment is not suitable. *Gov't Code 2256.005(j)*

Investment Management Firm

In the exercise of these powers, the board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made under this authority may not be for a term longer than two years. A renewal or extension of the contract must be made by the board by order, ordinance, or resolution.

A district that contracts with an investment management firm may authorize the firm to invest the district's public funds or other funds

under the district's control in repurchase agreements as provided by Government Code 2256.011 using a joint account.

An investment management firm responsible for managing a repurchase agreement transaction using a joint account on behalf of a district must ensure that:

1. Accounting and control procedures are implemented to document the district's aggregate daily investment and pro rata share in the joint account;
2. Each party participating in the joint account retains the sole rights of ownership to the party's pro rata share of assets invested in the joint account, including investment earnings on those assets; and
3. Policies and procedures are implemented to prevent a party participating in the joint account from using any part of a balance of the joint account that is credited to another party.

Gov't Code 2256.003(b), .011(f), (g)

Obligations of
Governmental
Entities

The following are authorized investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;
2. Direct obligations of this state or its agencies and instrumentalities;
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state, the United States, or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or by the explicit full faith and credit of the United States;
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
6. Bonds issued, assumed, or guaranteed by the state of Israel;

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7. Interest-bearing banking deposits that are guaranteed or insured by the FDIC or its successor, or the National Credit Union Share Insurance Fund or its successor; and
8. Interest-bearing banking deposits other than those described at item 7 above if:
 - a. The funds are invested through a broker with a main office or a branch office in this state that the district selects from a list the board or designated investment committee of the district adopts as required at Selection of Broker above or a depository institution with a main office or a branch office in this state and that the district selects;
 - b. The broker or depository institution selected as described above arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the district's account;
 - c. The full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
 - d. The district appoints as the district's custodian of the banking deposits issued for the district's account the depository institution selected as described above, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Commission and operating under Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).

Gov't Code 2256.009(a)

*Unauthorized
Obligations*

The following investments are not authorized:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and

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4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Gov't Code 2256.009(b)

Certificates of
Deposit and Share
Certificates

A certificate of deposit or share certificate is an authorized investment if the certificate is issued by a depository institution that has its main office or a branch office in Texas and is:

1. Guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor;
2. Secured by obligations described at Obligations of Governmental Entities, above, including mortgage backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities described at Unauthorized Obligations, above; or
3. Secured in accordance with Government Code Chapter 2257 (Public Funds Collateral Act) or in any other manner and amount provided by law for the deposits of the district.

Gov't Code 2256.010(a)

In addition to the authority to invest funds in certificates of deposit under the previous section, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment:

1. The funds are invested by the district through a broker that has its main office or a branch office in this state and is selected from a list adopted by the district as required at Selection of Broker, above or a depository institution that has its main office or a branch office in this state and that is selected by the district;
2. The broker or depository institution selected by the district arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the district;
3. The full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
4. The district appoints the depository institution selected by the district, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Com-

mission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the district with respect to the certificates of deposit issued for the account of the district.

Gov't Code 2256.010(b)

The district's investment policies may provide that bids for certificates of deposit be solicited orally, in writing, electronically, or in any combination of those methods. *Gov't Code 2256.005(c)*

Repurchase
Agreements

A fully collateralized repurchase agreement is an authorized investment if it:

1. Has a defined termination date;
2. Is secured by a combination of cash and obligations described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds);
3. Requires the securities being purchased by the district or cash held by the district to be pledged to the district either directly or through a joint account approved by the district, held in the district's name either directly or through a joint account approved by the district, and deposited at the time the investment is made with the district or a third party selected and approved by the district; and
4. Is placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in Texas.

The term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by a district under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a repurchase agreement by a district.

Gov't Code 2256.011(a), (c), (d), (e)

Securities Lending
Program

A securities lending program is an authorized investment if:

1. The value of securities loaned is not less than 100 percent collateralized, including accrued income;

2. A loan allows for termination at any time;
3. A loan is secured by:
 - a. Pledged securities described at Obligations of Governmental Entities, above;
 - b. Pledged irrevocable letters of credit issued by a bank that is organized and existing under the laws of the United States or any other state, and continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or
 - c. Cash invested in accordance with Government Code 2256.009 (obligations of governmental entities), 2256.013 (commercial paper), 2256.014 (mutual funds), or 2256.016 (investment pools);
4. The terms of a loan require that the securities being held as collateral be pledged to the district, held in the district's name, and deposited at the time the investment is made with the district or with a third party selected by or approved by the district; and
5. A loan is placed through a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003, or a financial institution doing business in this state.

An agreement to lend securities under a securities lending program must have a term of one year or less.

Gov't Code 2256.0115

Banker's
Acceptances

A banker's acceptance is an authorized investment if it:

1. Has a stated maturity of 270 days or fewer from the date of issuance;
2. Will be, in accordance with its terms, liquidated in full at maturity;
3. Is eligible for collateral for borrowing from a Federal Reserve Bank; and
4. Is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or

an equivalent rating by at least on nationally recognized credit rating agency.

Gov't Code 2256.012

Commercial Paper

Commercial paper is an authorized investment if it has a stated maturity of 365 days or fewer from the date of issuance; and is rated not less than A-1 or P-1 or an equivalent rating by at least:

1. Two nationally recognized credit rating agencies; or
2. One nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States law or any state.

Gov't Code 2256.013

Mutual Funds

A no-load money market mutual fund is an authorized investment if the mutual fund:

1. Is registered with and regulated by the Securities and Exchange Commission;
2. Provides the district with a prospectus and other information required by the Securities and Exchange Act of 1934 (15 U.S.C. 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.); and
3. Complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. Section 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.).

Gov't Code 2256.014(a)

In addition to the no-load money market mutual fund authorized above, a no-load mutual fund is an authorized investment if it:

1. Is registered with the Securities and Exchange Commission;
2. Has an average weighted maturity of less than two years; and
3. Either has a duration of:
 - a. One year or more and is invested exclusively in obligations approved by the Public Funds Investment Act, or
 - b. Less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.

Gov't Code 2256.014(b)

Limitations

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in Government Code 2256.014(b);
2. Invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in Government Code 2256.014(b); or
3. Invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in Government Code 2256.014(a) or (b) in an amount that exceeds 10 percent of the total assets of the mutual fund.

Gov't Code 2256.014(c)

Guaranteed
Investment
Contracts

A guaranteed investment contract is an authorized investment for bond proceeds if the guaranteed investment contract:

1. Has a defined termination date;
2. Is secured by obligations described at Obligations of Governmental Entities, above, excluding those obligations described at Unauthorized Obligations, in an amount at least equal to the amount of bond proceeds invested under the contract; and
3. Is pledged to the district and deposited with the district or with a third party selected and approved by the district.

Bond proceeds, other than bond proceeds representing reserves and funds maintained for debt service purposes, may not be invested in a guaranteed investment contract with a term longer than five years from the date of issuance of the bonds.

To be eligible as an authorized investment:

1. The board must specifically authorize guaranteed investment contracts as eligible investments in the order, ordinance, or resolution authorizing the issuance of bonds;
2. The district must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;
3. The district must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;

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4. The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be invested; and
5. The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a guaranteed investment contract by a district.

Gov't Code 2256.015

Investment Pools

A district may invest its funds or funds under its control through an eligible investment pool if the board by rule, order, ordinance, or resolution, as appropriate, authorizes the investment in the particular pool. *Gov't Code 2256.016, .019*

To be eligible to receive funds from and invest funds on behalf of a district, an investment pool must furnish to the investment officer or other authorized representative of the district an offering circular or other similar disclosure instrument that contains the information specified in Government Code 2256.016(b). To maintain eligibility, an investment pool must furnish to the investment officer or other authorized representative investment transaction confirmations and a monthly report that contains the information specified in Government Code 2256.016(c). A district by contract may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds. *Gov't Code 2256.016(b)-(d)*

Corporate Bonds

A district that qualifies as an issuer as defined by Government Code 1371.001 [see CCF], may purchase, sell, and invest its funds and funds under its control in corporate bonds (as defined above) that, at the time of purchase, are rated by a nationally recognized investment rating firm "AA-" or the equivalent and have a stated final maturity that is not later than the third anniversary of the date the corporate bonds were purchased.

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds, reserves, and other funds held for the payment of debt service, in corporate bonds; or
2. Invest more than 25 percent of the funds invested in corporate bonds in any one domestic business entity, including subsidiaries and affiliates of the entity.

A district subject to these provisions may purchase, sell, and invest its funds and funds under its control in corporate bonds if the board:

1. Amends its investment policy to authorize corporate bonds as an eligible investment;
2. Adopts procedures to provide for monitoring rating changes in corporate bonds acquired with public funds and liquidating the investment in corporate bonds; and
3. Identifies the funds eligible to be invested in corporate bonds.

The district investment officer, acting on behalf of the district, shall sell corporate bonds in which the district has invested its funds not later than the seventh day after the date a nationally recognized investment rating firm:

1. Issues a release that places the corporate bonds or the domestic business entity that issued the corporate bonds on negative credit watch or the equivalent, if the corporate bonds are rated "AA-" or the equivalent at the time the release is issued; or
2. Changes the rating on the corporate bonds to a rating lower than "AA-" or the equivalent.

Gov't Code 2256.0204

Hedging
Transactions

The board of an eligible entity (as defined above) shall establish the entity's policy regarding hedging transactions. An eligible entity may enter into hedging transactions, including hedging contracts, and related security, credit, and insurance agreements in connection with commodities used by an eligible entity in the entity's general operations, with the acquisition or construction of a capital project, or with an eligible project. A hedging transaction must comply with the regulations of the federal Commodity Futures Trading Commission and the federal Securities and Exchange Commission.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution by an eligible entity of a hedging contract and any related security, credit, or insurance agreement.

An eligible entity may:

1. Pledge as security for and to the payment of a hedging contract or a security, credit, or insurance agreement any general or special revenues or funds the entity is authorized by law to pledge to the payment of any other obligation.

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2. Credit any amount the entity receives under a hedging contract against expenses associated with a commodity purchase.

An eligible entity's cost of or payment under a hedging contract or agreement may be considered an operation and maintenance expense, an acquisition expense, or construction expense of the eligible entity; or a project cost of an eligible project.

Gov't Code 2256.0206

Prohibited
Investments

Except as provided by Government Code 2270 (prohibited investments), a district is not required to liquidate investments that were authorized investments at the time of purchase. *Gov't Code 2256.017*

Note: As an "investing entity" under Government Code 2270.0001(7)(A), a district must comply with Chapter 2270, including reporting requirements, regarding prohibited investments in scrutinized companies listed by the comptroller in accordance with Government Code 2270.0201.

Loss of Required
Rating

An investment that requires a minimum rating does not qualify as an authorized investment during the period the investment does not have the minimum rating. A district shall take all prudent measures that are consistent with its investment policy to liquidate an investment that does not have the minimum rating. *Gov't Code 2256.021*

**Sellers of
Investments**

A written copy of the investment policy shall be presented to any business organization (as defined below) offering to engage in an investment transaction with a district. The qualified representative of the business organization offering to engage in an investment transaction with a district shall execute a written instrument in a form acceptable to the district and the business organization substantially to the effect that the business organization has:

1. Received and reviewed the district investment policy; and
2. Acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the district and the organization that are not authorized by the district's investment policy, except to the extent that this authorization:
 - a. Is dependent on an analysis of the makeup of the district's entire portfolio;

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(LEGAL)

- b. Requires an interpretation of subjective investment standards; or
- c. Relates to investment transactions of the entity that are not made through accounts or other contractual arrangements over which the business organization has accepted discretionary investment authority.

The investment officer of a district may not acquire or otherwise obtain any authorized investment described in the district's investment policy from a business organization that has not delivered to the district the instrument required above.

Gov't Code 2256.005(k)-(l)

Nothing in this section relieves the district of the responsibility for monitoring investments made by the district to determine that they are in compliance with the investment policy.

Business
Organization

For purposes of the provisions at Sellers of Investments above, "business organization" means an investment pool or investment management firm under contract with a district to invest or manage the district's investment portfolio that has accepted authority granted by the district under the contract to exercise investment discretion in regard to the district's funds.

Gov't Code 2256.005(k)

Donations

A gift, devise, or bequest made to a district to provide college scholarships for district graduates may be invested by the board as provided in Property Code 117.004 (Uniform Prudent Investor Act), unless otherwise specifically provided by the terms of the gift, devise, or bequest. *Education Code 45.107*

Investments donated to a district for a particular purpose or under terms of use specified by the donor are not subject to the requirements of the Public Funds Investment Act. *Gov't Code 2256.004(b)*

**Electronic Funds
Transfer**

A district may use electronic means to transfer or invest all funds collected or controlled by the district. *Gov't Code 2256.051*

Investment Authority

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

**Approved
Investment
Instruments**

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds, as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

Safety

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No indi-

vidual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

**Investment
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

**Liquidity and
Maturity**

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed one year from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

Diversity

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

**Monitoring Market
Prices**

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

**Monitoring Rating
Changes**

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

Funds/Strategies

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

Operating Funds

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Custodial Funds

Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Debt Service Funds

Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.

Capital Project Funds

Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.

Safekeeping and Custody

The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.

Sellers of Investments

Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]

Representatives of brokers/dealers and representatives with distributors of investment pools shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA). Distributors of investment pools shall also be a registrant in good standing with the Municipal Securities Rulemaking Board (MSRB).

Soliciting Bids for CDs

In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.

Interest Rate Risk

To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.

The District shall monitor interest rate risk using weighted average maturity and specific identification.

Internal Controls

A system of internal controls shall be established and documented in writing and must include specific procedures designating who

has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

Annual Review

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Annual Audit

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.

Recommendations

1. The administration recommends no changes to the District's investment policies CDA (Local).
2. The administration recommends the following staff members to serve as investment officers:
 - Pam Sanchez, Assistant Superintendent of Business Services
 - Brad Goerke, Director of Finance
3. Government Code, Chapter 2256 requires investment officers to receive instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the Board or a designated investment committee advising the investment officer, as provided for in the District's investment policy. We recommend the following providers for investment training:
 - First Public
 - Hilltop Securities
 - Government Treasurers of Texas (GTOT)
 - PFM Asset Management, LLC
 - Region Education Service Center 13
 - Texas Association of School Administrators (TASA)
 - Texas Association of School Boards (TASB)
 - Texas Association of School Business Officials (TASBO)
 - Texas State University
 - TexPool Academy
 - University of North Texas Public Management
4. We recommend approval of the 2024-2025 Annual Investment Report.

2024-2025 Annual Investment Report and Investment Strategy for 2025-2026

September 17, 2025



Lake Travis Independent School District
2024-2025 Annual Investment Summary Report

Bank	1st Quarter Ending -11/30/2024				2nd Quarter Ending -02/28/2025			3rd Quarter Ending - 05/31/2025			4th Quarter Ending -08/31/2025			Total	
	Maturity		Mkt Value		Maturity		Mkt Value	Maturity		Mkt Value	Maturity		Mkt Value	YTD Earnings	
	Date	Yield(%)			Date	Yield(%)		Date	Yield(%)		Date	Yield(%)			
Checking Accounts															
Local Maintenance Fund	Prosperity	N/A	0.25%	\$ 5,462,652	N/A	0.25%	\$ 4,478,705	N/A	0.25%	\$ 8,356,853	N/A	0.25%	\$ 7,602,443	\$ 16,785	
Food Service Fund	Prosperity	N/A	0.25%	2,169,686	N/A	0.25%	2,244,572	N/A	0.25%	2,238,393	N/A	0.25%	1,721,549	5,419	
Debt Service Fund	Prosperity	N/A	0.25%	4,818,776	N/A	0.25%	7,240,516	N/A	0.25%	239,691	N/A	0.25%	239,842	8,298	
Capital Projects 2023	Prosperity	N/A	0.25%	1,887,703	N/A	0.25%	660,745	N/A	0.25%	1,369,661	N/A	0.25%	2,651,680	4,559	
Capital Projects 2024	Prosperity	N/A	0.25%	851,893	N/A	0.25%	579,987	N/A	0.25%	438,166	N/A	0.25%	411,146	1,537	
Capital Projects 2018	Prosperity	N/A	0.25%	407,190	N/A	0.25%	374,893	N/A	0.25%	374,758	N/A	0.25%	143,677	706	
Health Insurance Fund	Prosperity	N/A	0.25%	2,435,697	N/A	0.25%	2,098,541	N/A	0.25%	2,085,425	N/A	0.25%	2,549,919	5,059	
W/C Insurance Fund	Prosperity	N/A	0.25%	413,399	N/A	0.25%	531,256	N/A	0.25%	590,391	N/A	0.25%	710,746	1,313	
Total Checking Accounts				\$ 18,446,996	\$ 18,209,215				\$ 15,693,338			\$ 16,031,002			\$ 43,676
Money Market Accounts															
Local Maintenance Fund	TexPool	N/A	4.66%	\$ 4,985,024	N/A	4.44%	\$ 110,859,062	N/A	4.31%	\$ 87,401,901	N/A	4.30%	\$ 17,140,955	\$ 2,897,929	
Debt Service Fund	TexPool	N/A	4.66%	6,144,565	N/A	4.44%	20,550,310	N/A	4.31%	29,046,731	N/A	4.30%	10,438,349	865,259	
Capital Projects 2023	TexPool	N/A	4.66%	119,544,799	N/A	4.44%	124,618,590	N/A	4.31%	117,770,431	N/A	4.30%	92,587,977	\$ 7,273,170	
Capital Projects 2024	TexPool	N/A	4.66%	29,003,248	N/A	4.44%	27,282,333	N/A	4.31%	27,509,390	N/A	4.30%	27,578,950	869,956	
Capital Projects 2018	TexPool	N/A	4.66%	21,462	N/A	4.44%	166	N/A			N/A		-	65,370	
W/C Insurance Fund	TexPool	N/A	4.66%	126,447	N/A	4.44%	127,836	N/A	4.31%	129,235	N/A	4.30%	130,642	\$ 452,143	
Total TexPool Accounts				\$ 159,825,545	\$ 283,438,297				\$ 261,857,688			\$ 147,876,874			\$ 12,423,827
Local Maintenance Fund	Texas Class	N/A	4.89%	17,349,970	N/A	4.89%	17,547,588	N/A	4.42%	17,744,481	N/A	4.40%	17,942,327	911,089	
Capital Projects 2023	Texas Class	N/A	4.89%	109,914,074	N/A	4.89%	111,166,009	N/A	4.42%	112,413,344	N/A	4.40%	113,666,726	5,803,327	
Capital Projects 2018	Texas Class	N/A			N/A			N/A		-	N/A		-	4,968	
Total Class Accounts				\$ 127,264,044	\$ 128,713,597				\$ 130,157,825			\$ 131,609,053			\$ 6,719,384
Local Maintenance Fund	Prosperity	N/A	4.06%	448,936	N/A	4.07%	4,510,661	N/A	4.07%	3,663,986	N/A	4.07%	3,727,953	375,843	
Debt Service Fund	Prosperity	N/A	2.94%	430,175	N/A	2.89%	433,202	N/A	2.89%	436,322	N/A	2.89%	439,463	13,027	
Capital Projects 2023	Prosperity	N/A	4.06%	29,313,021	N/A	4.07%	18,547,182	N/A	4.07%	9,674,193	N/A	4.07%	14,756,907	1,482,999	
Capital Projects 2024	Prosperity	N/A	3.14%	4,093,880	N/A	3.14%	4,125,223	N/A	3.14%	4,157,540	N/A	3.14%	4,190,111	62,487	
W/C Insurance Fund	Prosperity	N/A	1.67%	80,464	N/A	1.61%	80,782	N/A	1.61%	81,108	N/A	1.61%	81,435	81,451	
Total Prosperity				\$ 34,366,476	\$ 27,697,050				\$ 18,013,149			\$ 23,195,870			\$ 2,015,808
Total Money Market Accounts				\$ 321,456,065	\$ 439,848,944				\$ 410,028,662			\$ 302,681,798			\$ 21,159,019
TOTAL INVESTMENTS				\$ 339,903,061	\$ 458,058,159				\$ 425,722,000			\$ 318,712,800			\$ 21,202,695



Lake Travis Independent School District
2024-2025 Annual Investment Summary Report



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Total Money Market Accounts				\$ 321,456,065			\$ 439,848,944			\$ 410,028,662			\$ 302,681,798	\$ 21,159,019
TOTAL INVESTMENTS				\$ 339,903,061			\$ 458,058,159			\$ 425,722,000			\$ 318,712,800	\$ 21,202,695



Investment Strategy for 2025-2026

Recommendations

- Administration recommends no changes to the District's investment policies CDA (Local).
- Administration recommends the following staff members to serve as investment officers:
 - ❑ Pam Sanchez, Assistant Superintendent of Business Services
 - ❑ Brad Goerke, Director of Finance
- Government Code, Chapter 2256 requires investment officers to receive instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the Board or a designated investment committee advising the investment officer, as provided for in the District's investment policy. We recommend the following providers for investment training:
 - ❑ First Public
 - ❑ Hilltop Securities
 - ❑ Government Treasurers of Texas (GTOT)
 - ❑ PFM Asset Management, LLC
 - ❑ Region Education Service Center 13
 - ❑ Texas Association of School Administrators (TASA)
 - ❑ Texas Association of School Boards (TASB)
 - ❑ Texas Association of School Business Officials (TASBO)
 - ❑ Texas State University
 - ❑ TexPool Academy
 - ❑ University of North Texas Public Management
- Administration recommends approval of the 2024-2025 Annual Investment Report.



Questions





AGENDA ITEM ACTION SHEET

AGENDA ITEM

Consideration of and Request for Approval of the Proposed 2025-2026 School Health Advisory Council Membership

RECOMMENDED ACTION

Administration recommends approval of the proposed 2025-2026 School Health Advisory Council Membership, as presented.

RATIONALE

Pursuant to Texas Education Code §28.004, each independent school district is required to establish and maintain a local School Health Advisory Council (SHAC) to assist the district in ensuring that the district's health education instruction and related programs reflect community values. The statute further requires that a majority of SHAC members be parents of students enrolled in the district who are not employed by the district and that the Board of Trustees formally appoint members to serve.

Approval of the proposed 2025-2026 SHAC membership is necessary to ensure statutory compliance, preserve the validity of SHAC recommendations, and provide for the lawful continuation of SHAC functions, including, but not limited to, advising on curriculum, wellness policy, physical activity, nutrition, mental health, and human sexuality instruction. Formal action by the Board constitutes recognition of the proposed membership as the duly appointed SHAC for the 2025-2026 school year and affirms the district's adherence to state law, transparency requirements, and community participation in school health matters.

BUDGET PROVISIONS

None

RESOURCE PERSONNEL

Tasha Barker - Assistant Superintendent of Organizational Services

Jennifer Garrigan - Director of Counseling and Health Services

ATTACHMENTS

2025-2026 School Health Advisory Council Committee (SHAC) Membership Proposed List

MEETING DATE

September 17, 2025



School Health Advisory Council 2025 - 2026 (Proposed Members)

Parent	LPE	Sam Babaeiha
Parent	LTHS	Christy McGuire
Parent	WCHE, LTMS	Arjun Ghosh
Parent	SHE	Christy Griffin
Parent	SHE	Alex Karam
Parent	LTHS, Parent	Lauren Monaghan
Parent	LPE, BCMS	Kristin Kenaston
Parent	LTE, Parent	Robb Dies
Parent	LTMS, LTHS	Katherine Gentry
Parent	LPE	Tim Skwiat
Parent	RHE	Alicia Snow
Parent	BCE	Mary Ann Rodriguez
Parent	LTE	Rachel Dunn
Parent	LTMS, LTHS	Michelle Lovering
Parent	BCE	Ashley Pannkuk
Parent	BCE	Sheri Burson
Parent	SHE, HBMS	Rachel Mills
Parent	LWE	Antonina Semivolos
Parent	HBMS	Jenifer Croxdale
Parent	BCMS	Jennifer Busch
Parent	HBMS, LTHS	Prashansa Ganta
Student	LTHS	Emma Ali
Student	LTHS	Tucker Sult
Teacher	Teacher	Ruben Soliz
Director of Counseling & Health Services	LTISD	Jennifer Garrigan *CoChair/Facilitator

District Resource Representatives

Counselor	Robenson Alexis	LTISD Police	Chief Merritt
Administrator	Kim Kellner	Lead Nurse	Jamie Ennis
Community Programs	Suzi Menfi	Dietitian- FANS	Marissa Bell



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Consideration of and Request for Approval of the Proposed 2025-2026 School Library Advisory Council Membership

RECOMMENDED ACTION

Administration recommends approval of the proposed 2025-2026 School Library Advisory Council Membership, as presented.

RATIONALE

In response to Senate Bill 13, the Lake Travis ISD School Library Advisory Council (SLAC) was established by the Board of Trustees to oversee the school library materials approval and challenge process. The statute requires that a majority of SLAC members be parents of students enrolled in the district who are not employed by the district and that the Board of Trustees formally appoint members to serve.

Approval of the proposed 2025-2026 SLAC membership is necessary to ensure statutory compliance, preserve the validity of SLAC recommendations, and provide for the lawful implementation of SLAC functions. Formal action by the Board constitutes recognition of the proposed membership as the duly appointed SLAC for the 2025-2026 school year and affirms the district's adherence to state law, transparency requirements, and community participation.

BUDGET PROVISIONS

None

RESOURCE PERSONNEL

Tasha Barker - Assistant Superintendent of Organizational Services

ATTACHMENTS

2025-2026 School Library Advisory Council (SLAC) Membership Proposed List

MEETING DATE

September 17, 2025



School Library Advisory Council 2025 - 2026 (Proposed Members)

Parent	LWE	Anna Marie Lindsey
Parent	RHE, LTMS, LTHS	Aprilanne Sweat
Parent	HBMS	Ashley Conrad
Parent	LTHS	Carolyn Hall
Parent	HBMS	Christine Badillo
Parent	LWE, HBMS	Gina Dreesen
Parent	LTMS, LTHS	Heather Address
Parent	SHE, LTMS	Jodie Dover
Parent	LTHS	Katie Johnston
Parent	LWE	Lindsay Germann
Parent	HBMS	Margaret Green
Parent	BCE, BCMS	Monica Hall Porter
Parent	LTHS	Tisha Moulinet
Parent	RHE, LTMS	Windsar Fields

District Resource Representatives

Librarian	Andrea Khawaja
Librarian	Caitlin Robson
Librarian	Elizabeth Stearns
Librarian	Maci Shannon
Teacher	Stacia Woodruff
Administrator	Tasha Barker



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Consideration of and Request for Approval of the Guaranteed Maximum Price (GMP) Phase 1 for CMR 23-01 for High School #2

RECOMMENDED ACTION

Administration recommends approval of the Guaranteed Maximum Price (GMP) Phase 1 of \$46,362,650 for the CMR 23-01 project with American Constructors as the Construction Manager and to authorize the Superintendent to negotiate and execute the GMP Amendment as required.

RATIONALE

In the November 2022 bond election, voters approved the construction of High School #2. The following year, in the November 2023 bond election, voters approved the associated athletic facilities for the campus. In January 2024, the Board awarded the Construction Manager at Risk (CMR) contract for the High School #2 project to American Constructors, and in March 2025, the Board approved the construction agreements.

The parties have continued to collaborate on the development of a Guaranteed Maximum Price (GMP) for the project. Given the timeline required to ensure the timely opening of the new high school, administration determined it necessary to proceed with Phase 1 of the GMP, which encompasses the following scope of work:

- Grading, excavation, and fill
- Erosion controls
- Asphalt paving, site concrete, and retaining walls
- Wastewater and water systems
- Electrical/dry utilities rough-in allowance
- Contingency allowance

Administration recommends approval of the GMP Phase 1 for CMR 23-01, High School #2, in the amount of \$46,362,650, and authorization for the Superintendent or designee to negotiate and execute the GMP Phase 1 Amendment.

BUDGET PROVISIONS

2023 Bond Program

2024 Bond Program

RESOURCE PERSONNEL

Pam Sanchez – Assistant Superintendent of Business Services

Robert Winovitch – Director of Facilities and Construction

Cristy Soares – Director of Purchasing

Chad Crowson – General Counsel



ATTACHMENTS

High School #2 GMP Phase 1 Pricing Summary

MEETING DATE

September 17, 2025



**LAKE TRAVIS ISD
HIGH SCHOOL #2
GMP #1**

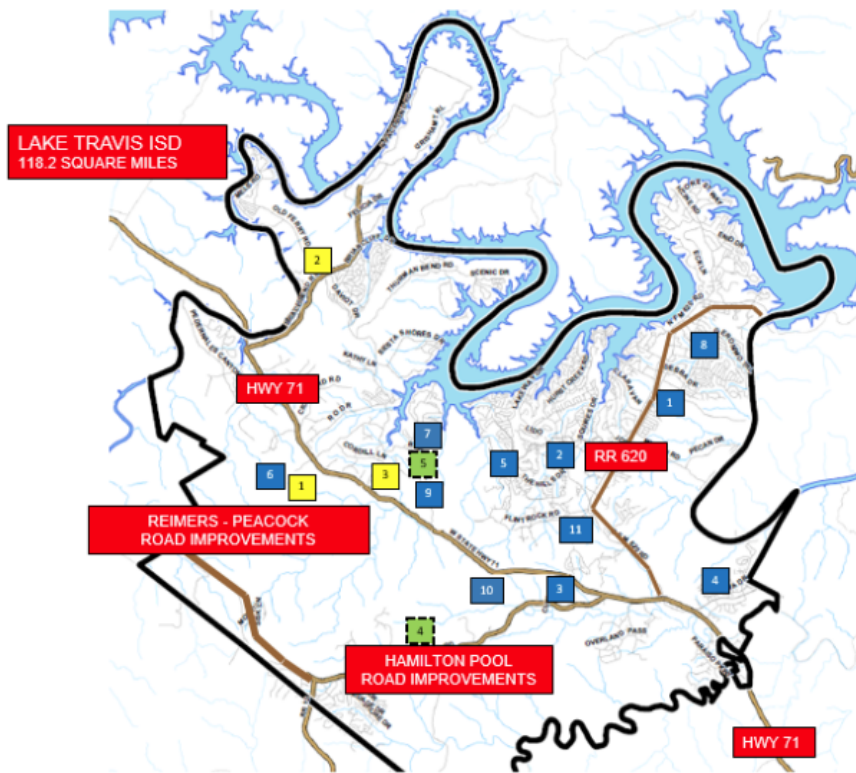
9/9/25

Description	TOTAL
Administrative Requirements	16,400
Field Offices / Expenses	314,600
Storage Container	6,000
First Aid / Safety	41,400
Project Security	60,000
Project Signs	3,000
Selective Site Demolition	150,000
Construction Equipment	72,400
Guardrails at Retaining Walls	215,100
Portable Toilets	24,000
Grading, Excavation and Fill	8,931,000
Dewatering	142,500
Erosion Controls	921,700
Asphalt Paving	1,263,825
Concrete Paving	3,422,500
Temporary Fencing	100,000
CIP Concrete Site Retaining Walls	4,077,400
Segmented Masonry Retaining Walls	5,518,455
Specialty Site Concrete	30,000
Storm Water System	6,650,000
Wastewater System	1,150,000
Water System	2,350,000
Rock Excavation	1,100,000
WQ/Detention Ponds	1,140,475
Jobsite Overhead/Personnel	1,653,000
Owner Allowance	500,000
Post Bid Amendment Allowance	500,000
Electrical / Dry Utilities Rough-In Allowance	2,000,000
Water Tanks and Pumps Allowance	800,000
CMAR Contingency - LS	1,000,000
Bonds and Insurance	1,132,875
Fee	1,076,020
TOTAL \$ 46,362,650	

High School #2 Project GMP Phase 1

September 17, 2025





Current LTISD Schools

1. Lake Travis Elem
2. Lakeway Elem
3. Bee Cave Elem
4. Lake Pointe Elem
5. Serene Hills Elem
6. West Cypress Hills Elem.
7. Rough Hollow Elem
8. Hudson Bend MS
9. Lake Travis MS
10. Bee Cave Middle School
11. Lake Travis HS

1. Reimers Road– 210 ac
Future HS Config./MS #4

2. Old Ferry Road
18.3 ac – Future Elem.

3. Bee Creek/Hwy 71
89 ac

4. Hamilton Pool Road
22 ac. – Future Elem.

5. Bee Creek Road
25 ac. – Future Elem.





MAIN ENTRY

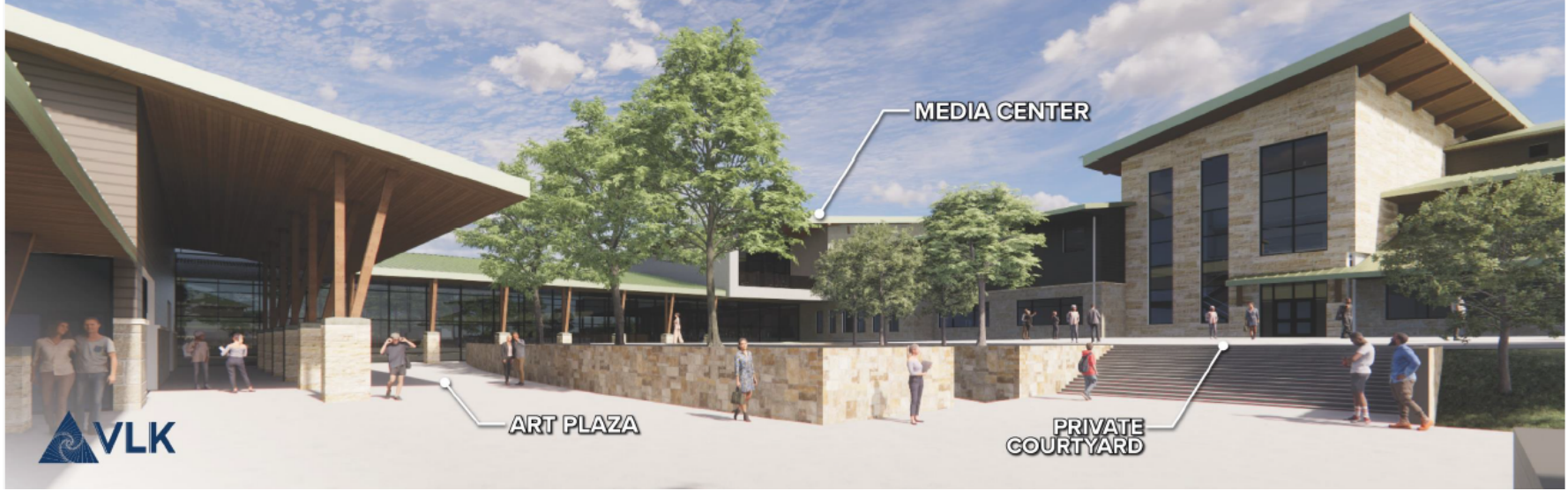
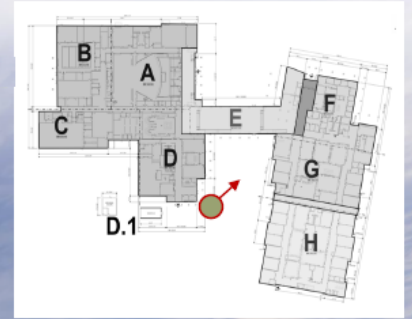
MEDIA CENTER

PAC LOBBY ENTRY

LTISD
PERFORMING
ARTS
CENTER

LTISD HIGH SCHOOL

1000



**CONCEPTUAL VIEW
ATHLETICS ENTRY**



ACADEMIC
BUILDING

STUDENT
ENTRY

2000

**LTISD
ATHLETICS**

ATHLETICS
LOBBY ENTRY



Questions





AGENDA ITEM ACTION SHEET

AGENDA ITEM

Consideration of and Request for Approval of Amendment to Guaranteed Maximum Price (GMP) for the Lake Travis High School Science Wing Addition Project

RECOMMENDED ACTION

Administration recommends approval of an amendment to the Guaranteed Maximum Price for the Lake Travis High School science wing project and to authorize the Superintendent to negotiate and execute the GMP amendment in the amount of 16,921,169.64.

RATIONALE

In December 2023, the Board approved Braun & Butler Construction as Construction Manager at Risk for the construction of the new science wing addition at Lake Travis High School. The construction agreement and GMP were approved by the Board on March 26, 2025.

The administration is seeking approval of an amendment to the GMP to complete work not included in the original scope of work. The additional projects include enlargement of the current detention pond and additional concrete work in the amount of \$263,787.64, and the addition of a fire wall between the new addition and the original building in the amount of \$88,997.00.

BUDGET PROVISIONS

2023 Bond Program

RESOURCE PERSONNEL

Pam Sanchez – Assistant Superintendent of Business Services
Robert Winovitch – Director of Facilities and Construction
Chad Crowson – General Counsel

ATTACHMENTS

AIA G701-2017 – Change Order
Pricing Summaries

MEETING DATE

September 17, 2025



AIA® Document G701® – 2017

Change Order

PROJECT: *(Name and address)*
Science Wing Addition (CMR Bid #24-007)

CONTRACT INFORMATION:
Contract For: A133-2019 Standard Form of Agreement Between Owner and Construction Manager as Constructor

CHANGE ORDER INFORMATION:
Change Order Number: 01

Date: 03/26/2025

Date: 09/17/2025

OWNER: *(Name and address)*
Lake Travis ISD
3322 Ranch Road 620 S.
Austin, TX 78738
Telephone: 512-533-6000
Fax: 512-533-6001

ARCHITECT: *(Name and address)*
Haddon Cowan Architects
2301 E. Riverside Dr., Bldg A.,
Suite 80
Austin, TX 78741
512-228-4389

CONTRACTOR: *(Name and address)*
Braun & Buttler Construction
300 Hazelwood St.
Leander, TX 78641
512-837-2882

THE CONTRACT IS CHANGED AS FOLLOWS:

(Insert a detailed description of the change and, if applicable, attach or reference specific exhibits. Also include agreed upon adjustments attributable to executed Construction Change Directives.)

Lake Travis High School Detention Pond Renovations, ASI-02 - See Attached Change Order Proposal
Lake Travis High School LTFR Revisions, ASI-03 - See Attached Change Order Proposal

The original Guaranteed Maximum Price was	\$ 16,568,385.00
The net change by previously authorized Change Orders	\$
The Guaranteed Maximum Price prior to this Change Order was	\$ 16,568,385.00
The Guaranteed Maximum Price will be increased by this Change Order in the amount of	\$ 352,784.64
The new Guaranteed Maximum Price including this Change Order will be	\$ 16,921,169.64

The Contract Time will be increased by --- (--) days.
The new date of Substantial Completion will be

NOTE: This Change Order does not include adjustments to the Contract Sum or Guaranteed Maximum Price, or the Contract Time, that have been authorized by Construction Change Directive until the cost and time have been agreed upon by both the Owner and Contractor, in which case a Change Order is executed to supersede the Construction Change Directive.

NOT VALID UNTIL SIGNED BY THE ARCHITECT, CONTRACTOR AND OWNER.

Haddon Cowan Architects
ARCHITECT *(Firm name)*

Braun & Butler Construction
CONTRACTOR *(Firm name)*

Lake Travis ISD
OWNER *(Firm name)*

SIGNATURE

SIGNATURE

SIGNATURE

Michael Cowan, Principal in Charge
PRINTED NAME AND TITLE

Kenton Heinze, President
PRINTED NAME AND TITLE

Curtis Null, Superintendent
PRINTED NAME AND TITLE

DATE

DATE *Sept. 15, 2025*

DATE



9/8/2025

Richard Harrison
Facility Resources, Compliance and Construction Manager
Lake Travis ISD
16101 Hwy 71 West, Building B
Austin, Texas 78738

Re: Lake Travis High School Detention Pond Renovation, ASI-02

Dear Mr. Harrison:

I have prepared the attached ASI-02 proposal to include the additional scope of work noted in ASI-02. This proposal provides pricing for changes made to the bid set civil sheets and E0.04 and E3.04 as indicated on the attached drawings.

This scope of work will be completed by JR Schneider, CE Contracting, Wolff Concrete, and Environmental Allies. If approved, this work will be an add to the project GMP by **\$263,787.64**. If this accurately reflects the intended scope of work, please sign and date below as approval to proceed and return a fully executed copy.

Regards,

David Garcia
Project Manager

Richard Harrison, Lake Travis ISD

Julie Williams, Haddon + Cowan Architects



Job Name: LTISD HS Science Wing Addition
Description: Detention Pond Renovation
Date: 7/11/2025

ASI-02

	Mhrs	Qty	Unit	Miscellaneous		Labor		Material		Total
				UP	Amount	UP	Amount	UP	Amount	
General Conditions										
Interim Cleanup Labor	192		mhrs		\$ -	\$34.00	\$ 6,528.00		\$ 500.00	\$ 7,028.00
Plan Reproduction			ls		\$ -		\$ -		\$ -	\$ 450.00
DIV 3 - CONCRETE										
Concrete					\$ -		\$ -		\$ -	\$ 13,450.00
DIV 31 - EARTHWORK										
Sitework					\$ -		\$ -		\$ -	\$ 112,383.61
DIV 32 - EXTERIOR IMPROVEMENTS										
Erosion Controls					\$ -		\$ -		\$ -	\$ 11,543.70
DIV 33 - UTILITIES										
Site Utilities					\$ -		\$ -		\$ -	\$ 101,720.00
SUBTOTAL					\$ -		\$ 6,528.00		\$ 500.00	\$ 246,575.31
CM Fee		5.00%								\$ 12,328.77
Total Before Bond										\$ 258,904.08
Bond Cost (yes=1)			1							\$ 4,883.56
Sales tax on Material		0.00%								\$ -
Sales tax on Total		0.00%								\$ -
SUMMARY TOTAL										\$263,787.64

WOLFF CONSTRUCTION
P.O. Box 1002
Salado, Texas 76571
(254) 947-8271 Office
(254) 947-3703 Fax



July 7, 2025

To: Braun & Butler Construction

Project: Lake Travis High School Science Wing Additions

From: David Seilhamer

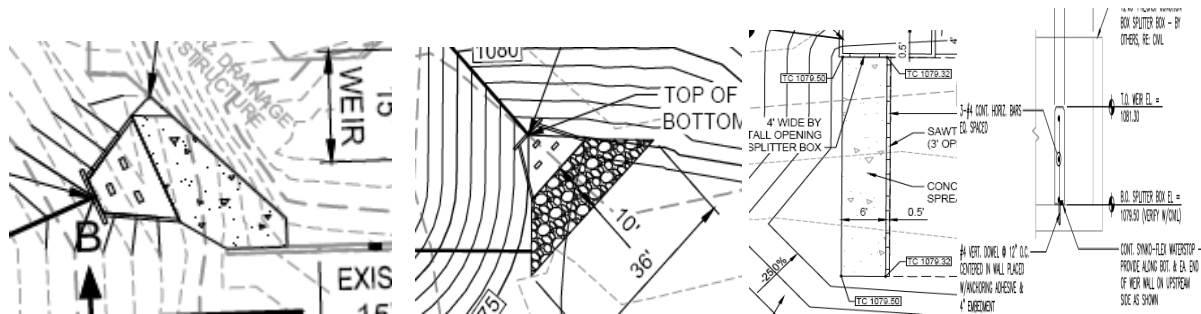
CHANGE ORDER PROPOSAL

ADD:

- 1. Additional Work as per Updated Revised Civil Plans: \$13,450.00
- * Includes all labor, materials, OH, and Profit
- * Based on 1 additional headwall (rock rip rap by others), concrete apron at concrete headwall, new concrete spreader and sawtooth curbs, and new weir wall at precast splitter box

Total: \$13,450.00*

* The additional cost will have a 5 days impact on the schedule



Braun & Butler Construction

David Seilhamer
Wolff Construction

J. R. Schneider Construction, Inc.

8900 Shoal Creek BLVD - Suite 300-A

Austin, TX 78757

Phone: (512) 327-5517 Fax: (512) 327-5535

Cost Analysis Form

Date: 6/23/25

Contract: Braun and Butler

Project: Lake Travis Science

Change Proposal No: 001

Description of Change: Additonal pond grading / rock cut / excavation due to updated plans received on ASI #2

ITEM		Quantity	Unit	Unit Cost	AMOUNT
1	Export	2520	CY	\$22.30	\$56,196.00
2	Rock Excavation	1012	CY	\$33.41	\$33,810.92
3	Dozer	32	HR	\$195.00	\$6,240.00
4	Excavator	32	HR	\$185.00	\$5,920.00
5					\$0.00
6					\$0.00
7					\$0.00
8					\$0.00
9					\$0.00
10					\$0.00
11					\$0.00
12					\$0.00
Sub-Total					\$102,166.92
Overhead & Profit					\$10,216.69
TOTAL					\$112,383.61

TOTAL FOR THIS CHANGE ORDER**

\$112,383.61

**price valid for 30 days from date

Not Included: fees, testing, erosion control, tree protection, initial survey/control points, structural excavation or backfill, fine grading for sidewalks, vapor barriers or sand cushions, gravel drainage layers, pond liners, topsoil or fine grading for landscaping, grassing or re-seeding, concrete work, hazardous material handling, move or remove existing utilities, barricades, traffic control, car stops, signage, striping, pier/beam spoil disposal, demolition of existing structures, shoring, bracing, lime stabilization, water to restore vegetation

- Price valid for 30 days

- These prices are base on given information. Verification of existing grades is required prior to beginning contract.



**environmental
allies** *Established 1999*

HTX | ATX | SATX | DFW | NC | SC

Corporate:
9730 Windfern Rd.
Houston, TX 77064
877-559-2225

Quote

Quote #: Q065440
Order Date: 6/19/2025
Prepared By: Brian Ross
Quote is valid for 30 days

LTHS Science Wing Addition

Item	Product Details	Qty	List Price	UOM	Amount	Tax
1	Stabilized Construction Entrance 20 X 50, 3"X 5" Limestone	2	\$1,424.50	EA	\$2,849.00	
2	Reinforced Silt Fence	2490	\$2.59	LF	\$6,449.10	
3	Impalement Prevention Caps - Non-OSHA	326	\$1.65	EA	\$537.90	
4	Inlet Protection Barrier - GeoCurve - 10 Foot	4	\$121.00	EA	\$484.00	
5	Inlet Protection Barrier - Wrapped Grate	5	\$0.00	EA	\$0.00	
6	Rock Berm - Type II - \$975 Minimum - EA Standard Spec.	43	\$20.90	LF	\$898.70	
7	Includes 1 mobilization. Additional trips will be charged a \$325 mobilization fee. All mobilizations must meet \$500 minimum.	1	\$325.00	EA	\$325.00	

Quote Total: \$11,543.70
Tax Total: \$0.00
Total (USD): \$11,543.70

Initial



Terms and Conditions

Exclusions

North Carolina

Permits, fees, NC DOT specifications, safety classes, badging, site specific classes, damages by weather/non-weather related events, material removal & repairs, rooming fees, water meter fees, clearing, trimming, grubbing, backfilling, trenching, excavation & project maintenance.

South Carolina

Permits, fees, SC DOT specifications, safety classes, badging, site specific classes, damages by weather/non-weather related events, material removal & repairs, rooming fees, water meter fees, clearing, trimming, grubbing, backfilling, trenching, excavation & project maintenance.

Texas

Permits, fees, TX DOT specifications, safety classes, badging, site specific classes, damages by weather/non-weather related events, material removal & repairs, rooming fees, water meter fees, clearing, trimming, grubbing, backfilling, trenching, excavation & project maintenance.

Additional Fees May Apply

This scope of work might require additional mobilization fees based on site readiness which could increase total project costs (Site readiness includes but is not limited to: contractor representative onsite to direct installation, clearing, surveying, phasing, BMP location identifications, tagged trees etc.).

Clearing for installation of silt fence and tree protection charged at rate \$500/day as needed for installation of controls.

Badging/ Orientation/ Drug Testing/ Safety Classes charged at rate of \$600/person as required.

If Rock Saw for Silt Fence is needed there will be a mobilization charge of \$500 and \$0.29/lf.

Stabilization

Environmental Allies Guarantee

Environmental Allies has a 1 Year Guarantee for turf establishment that includes tractor work. Area to be seeded must be prepped to final grade and free of any erosion rills or debris before seeding. Guarantee is negated if Environmental Allies is directed to perform seeding on areas that do not meeting the requirements above. Written notice will be provided to the contractor prior to work performed. If there is no growth Environmental Allies will re-seed all areas, excludes but not limited to non-growth due to poor soil conditions, flooding, drought, unusual weather conditions, or non-watering neglect from the contractor on site. The request for the costs associated with the watering schedule will be required for any warranty work.

Exclusions

The client is responsible for providing a water source for hydromulch seeding and/or sod. The client is also responsible for maintaining and watering of the seed and/or sod after work has been completed. We do not provide topsoil, lime, lime stabilization, bed prep or maintenance.

Signature

Print Name & Title

Date

C.E. Contracting, Inc.

PROPOSAL / QUOTATION

July 7, 2025

To: Braun & Butler Construction

Attn: David Garcia

Project: Lake Traivs HS - Science Addition --- Change Order #1

Intent: To provide utility installation services based upon Approved plans dated 6/5/2025, and provided by Braun & Butler Construction

BASE BIDS:		
1	POND WORK-BASE BID - This Proposal includes Labor, Material, Equipment & Supervision for the Water Quality Pond filtration system / gabions per plans and specifications.	\$ 41,192.00
2	WET UTILITIES-BASE BID - This Proposal includes Labor, Material, Equipment & Supervision for the Wet Utilities per plans and specifications. The Wet Utilities includes the Water, Fire Hydrant, Wastewater and Storm Sewer.	\$ 60,528.00
TOTAL =		\$ 101,720.00
Dewatering	ALTERNATE #2 - This Alternate includes Labor, Material, Equipment & Supervision for the Alternate #2 per plan sheet 13. The Alternate #2 includes each dewatering device installation/move.	\$2,318.00 / EA

Pond Scope of Work Includes:

- 1 Work to be concurrent with base bid scope of work and during daylight business hours / Changes per Sheets 24 & 25
- 2 Added 12 LF of 12" RCP to detention pond
- 3 Added for additional area of rock rip-rap
- 4 Added for filtration pond clean-outs & depth marker
- 5 Added for gravel, pea gravel, biofiltration media & filter fabric for extra area to filtration pond
- 6 Added for 6'x12' splitter box of precast JBs, level spreader with cut curb by others
- 7 Subtract for 30 LF less discharge pipe from filtration pond to outfall
- 8 Subtract for 50 LF less length of gabion wall

Wet Utility Scope of Work Includes:

- 1 Work to be concurrent with bas bid scope of work and during daylight business hours / trench protection
- 2 WL - Added 43 LF of demolition of 12" water line - Sheet 10
- 3 WL - Added 12 LF of 12" water line & associated flowable fill - Sheet 18
- 4 FL - Added 14 LF of removal for existing fire hydrant lead / Add for removal of existing GV and FH - Sheet 10
- 5 FL - Added 10 LF of proposed fire hydrant lead / Add for proposed GV and FH - Sheet 18
- 6 WWL - Added for refurbishing and re-working invert of existing WW MH - Sheet 19
- 7 SSL - Added for 47 LF of 36" RCP to storm line "A" - Sheet 25
- 8 SSL - Added 32 LF of demolition of 12" storm drain line - Sheet 10
- 9 SSL - Added 1 EA removal and replacement of existing storm clean out near wastewater manhole - Sheet 10
- 10 SSL - Added 22 LF of 12" PVC - Sheet 25
- 11 SSL - Added for 5' MH - Sheet 25
- 12 SSL - Added for extra depth to storm drain line - Sheet 23
- 13 SSL - Added for extra depth to 3'x3' GI - Sheet 23, 5' MH - Sheet 21 & 10' CI - Sheet 20

Scope of Work does NOT include:

- 1 Remobilization, Potholing existing utilities, Re-vegetation, SWPPP, Standby time, Density Testing, Jobsite Construction Fencing, Construction water meter, Sanitary facilities, Asbestos related costs, Cut sheets, Engineering work, Shop drawings, TCP
- 2 Costs associated with the inability of AHJ to adequately cease the flow of water to the area of the proposed work for the new water line. Should the valves not be able to be closed in the prescribed location(s) or pipe or fittings below the ground experience movement, extra dewatering costs and excavation or repair costs will be charged on a cost+15% basis as private contractors do not have the authority to control AHJ valves or influence the decisions of AHJ personnel.
- 3 Downspout adaptors or connections to downspouts / Irrigation service pipe / Irrigation BFP or PRV
- 4 Grading or smoothing demolished gravel parking lot area (**no information given**) / Pond liner (no pond liner specifically called out on plans)
- 5 Relocation, demolition or removal of light poles, electric or fiber optic items within building footprint or site
- 6 Concrete work other than pond splitter box alterations, pipe runners or SETs/Headwalls
- 7 Camera inspection/testing of any lines

C.E. Contracting, Inc.

PROPOSAL / QUOTATION

Scope of Work does NOT include (con't):

- 8 Pricing assumes geotechnical report to be accurate
- 9 Repair of any existing but unmarked private utilities (sprinklers, building-to-building comm. lines, etc.)
- 10 Asphalt repair thicker than 2" surface course and costs associated with demo or repair of concrete or asphaltic base courses encountered beneath existing surface course. (A estimate can be provided if this situation is encountered in the work area)
- 11 Repair of building foundation or waterproofing if a situation is found below grade during excavation (An estimate can be provided if this
- 12 Resolution of utility conflicts or related stand-by time
- 13 Spoils removal for other contractor's scopes of work or excess spoils generated on jobsite
- 14 Costs related to encasing, sleeving or adding fittings not specifically called out on plans (included details disregarded being standard to
- 15 Costs of items not expressly depicted, called-out or captioned on engineer's civil plans
- 16 Costs related to utilities being misrepresented on engineer's plans or by locate markings
- 17 Costs associated with tree damage and mitigating tree damage caused by construction activities
- 18 City of Austin permits or fees
- 19 Bonds, tap fees, other permits/fees or items not listed above

**** Almost all construction materials are currently facing extreme local and wide spread global volatility. Any material pricing for purposes of this contract must be determined by the contemporary pricing when material release is authorized. This is either by contract execution, provided material storage is available and authorized onsite or by material costs at the time of prudent purchasing for this particular project as project schedule becomes firm. ****

**** Fuel surcharge:** CE Contracting, Inc Base rate for material includes up to \$4.99/gal in diesel cost. If diesel cost increases above \$4.99 according to the Gulf Coast average from the Energy Information Administration (see rules below), the table below shall apply to adjust pricing for materials and freight. On the last Monday of each month, the Gulf Coast average will be reviewed and new Fuel Surcharge pricing will take effect on the 1st of the following month. CE Contracting, Inc will notify an appointed person from your company of these changes on a monthly basis for correct billing.

Cost of fuel	Fuel surcharge to be calculated as a percentage of material and trucking prices
\$5.00-\$5.24	4.00%
\$5.25-\$5.49	5.00%
\$5.50-\$5.74	6.00%
\$5.75-\$5.99	7.00% ETC

* Prices are good for seven days and may change with reduction in scope of work.

Thank you for the opportunity to provide a proposal for this project.

Sincerely,

Steve Gola
Estimator / Project Manager



9/08/2025

Richard Harrison
Facility Resources, Compliance and Construction Manager
Lake Travis ISD
16101 Hwy 71 West, Building B
Austin, Texas 78738

Re: Lake Travis High School LTFR Revisions, ASI-03

Dear Mr. Harrison:

I have prepared the attached ASI-03 proposal to include the changes noted in ASI-03. This proposal provides pricing for changes made to the bid-set plans.

This scope of work will be completed by AirCraft, B&L Construction, BJ Electric, and Dennis Steel. If approved, this work will be an add to the project GMP by **\$88,997.00**. If this accurately reflects the intended scope of work, please sign and date below as approval to proceed and return a fully executed copy.

Regards,

David Garcia
Project Manager

Richard Harrison, Lake Travis ISD

Julie Williams, Haddon + Cowan Architects

Architects Supplemental Instructions No. 03

2207 E Cesar Chavez St
 Austin, TX 78702
 (512) 374-9120
 haddoncowan.com

Date: August 27, 2025

Project: Lake Travis High School Science Addition
 3324 Ranch Rd 620 S
 Austin, Texas 78738

Owner: LTISD
 16101 S Hwy 71 West, Bldg. B
 Austin, Texas 78738

From: Haddon+Cowan Architects

To: Braun & Butler Construction
 300 Hazelwood St, Suite 100
 Leander, Texas 78641

HCA Project No.: 23-1009

Note: The work shall be carried out in accordance with the following supplemental instructions issued in accordance with the Contract Document.

Instructions:

- The attached drawings have been updated to include a shaft wall between the addition and the existing building's exterior wall per comments from the LTFR permit. The structural column grid along the perimeter has been updated to accommodate the shaft liner that is needed behind the columns.
- The ductwork above the lobby space has been relocated to be above the second floor mechanical room. See attached A3.04, A5.04, M2.03, E3.03, and E4.03
- The structural kickers at the roof's edge were updated to match the approved shop drawings. See attached S5.02, S5.03, S8.06 and S8.10

Attachments:

G0.00 – updated sheet list
 G0.01 – updated life safety plans to show the location of the fire wall. Added Code section for NFPA 221 and detail of existing wall.
 A2.02 – updated partition types and location of fire wall along existing building
 A2.03 – updated partition types and location of fire wall along existing building. Added door G003
 A2.04 - updated partition types and location of fire wall along existing building
 A2.05 - updated partition types and location of fire wall along existing building. Relocated FECs per fire marshal comments
 A3.04 – added dimensions for corridor lights. Added soffit to cover ductwork across corridor.
 A5.04 – updated concrete wall at main stair to show new ductwork leave-outs
 A6.01 – added partition type C6
 A6.02 – updated wall sections with new fire wall details including shaft liner and stud changes.
 A6.06 - updated wall sections with new fire wall details including shaft liner and stud changes.
 A6.07 - updated wall sections with new fire wall details including shaft liner and stud changes.
 A6.08 - updated wall sections with new fire wall details including shaft liner and stud changes.

A6.09 - updated wall sections with new fire wall details including shaft liner and stud changes.
 A7.02 – added door G003
 A7.05 – updated window jamb detail to accommodate minimum window shade size
 A8.01 - updated plan details with new fire wall details including shaft liner and stud changes.
 A8.02 - updated plan details with new fire wall details including shaft liner and stud changes.
 A8.03 - updated plan details with new fire wall details including shaft liner and stud changes.
 A9.01 - updated section details with new fire wall details including shaft liner and stud changes.
 A9.02 - updated section details with new fire wall details including shaft liner and stud changes.
 S1.03 – updated light gage steel schedule
 S2.01 – updated grid locations
 S2.02 - updated grid locations
 S2.03 - updated grid locations
 S2.04 - updated grid locations
 S3.01 - updated grid locations
 S3.02 - updated grid locations
 S3.03 - updated grid locations
 S3.04 - updated grid locations
 S4.01 - updated grid locations



S4.02 - updated grid locations
S5.01 - updated grid locations
S5.02 - updated grid locations, outrigger sizes, top of steel elevations. Added outrigger and outrigger sections
S5.03 - updated grid locations, outrigger sizes, top of steel elevations. Added outrigger and outrigger sections
S6.04 - updated grid locations
S7.01 - updated grid locations
S8.01 – Updated base plate details
S8.03 – Updated section detail

S8.06 – Updated outrigger size per shop drawings
S8.09 – Updated grid locations
S8.10 – Added outrigger sections
M2.03 – Updated ductwork and mechanical location to remove units from the lobby space
E3.03 – Updated power at lobby and Mechanical G310 for the mechanical units that were moved out of the lobby
E4.03 - Updated fire alarm plans for the changes to the mechanical units that were moved out of the lobby.

End of ASI No. 03



Braun & Butler
CONSTRUCTION

Job Name: LTISD HS Science Wing Addition
 Description: LTFR Revisions
 Date: 9/8/2025

ASI-03

	Mhrs	Qty	Unit	Miscellaneous		Labor		Material		Total
				UP	Amount	UP	Amount	UP	Amount	
General Conditions										
Senior Project Manager			wk		\$ -		\$ -		\$ -	\$ -
Project Manager			wk		\$ -		\$ -		\$ -	\$ -
Truck Expense			wk		\$ -		\$ -		\$ -	\$ -
Superintendent			wk		\$ -		\$ -		\$ -	\$ -
Truck Expense			wk		\$ -		\$ -		\$ -	\$ -
Project Engineer			wk		\$ -		\$ -		\$ -	\$ -
Interim Cleanup Labor			mhrs		\$ -		\$ -		\$ -	\$ -
Project Office Clerical Support			wk		\$ -		\$ -		\$ -	\$ -
Job Office			mo		\$ -		\$ -		\$ -	\$ -
Job Office set up/return			ls		\$ -		\$ -		\$ -	\$ -
Job Office Temporary Utilities			mo		\$ -		\$ -		\$ -	\$ -
Job Office holding tank			mo		\$ -		\$ -		\$ -	\$ -
Telephone / Computer Service			mo		\$ -		\$ -		\$ -	\$ -
Drinking Water			mo		\$ -		\$ -		\$ -	\$ -
Plan Reproduction			ls		\$ -		\$ -		\$ -	\$ -
Storage Trailer			mo		\$ -		\$ -		\$ -	\$ -
Dumpster Service			ea		\$ -		\$ -		\$ -	\$ -
Chemical Toilet each			mo		\$ -		\$ -		\$ -	\$ -
Rentals			ls		\$ -		\$ -		\$ -	\$ -
Close Out Documents			ls		\$ -		\$ -		\$ -	\$ -
Allowances										
contractor's contingency					\$ -		\$ -		\$ -	\$ -
owner's contingency					\$ -		\$ -		\$ -	\$ -
General Requirements										
TCEQ Application / Plan / NOI			ls		\$ -		\$ -		\$ -	\$ -
TCEQ Inspections			mo		\$ -		\$ -		\$ -	\$ -
Registered Surveyor			hr		\$ -		\$ -		\$ -	\$ -
Project Final Clean			sf		\$ -		\$ -		\$ -	\$ -
DIV 2 - EXISTING CONDITIONS										



Braun & Butler
CONSTRUCTION

Job Name: LTISD HS Science Wing Addition
 Description: LFTR Revisions
 Date: 9/8/2025

ASI-03

	Mhrs	Qty	Unit	Miscellaneous		Labor		Material		Total
				UP	Amount	UP	Amount	UP	Amount	
Existing Conditions Assessment					\$ -		\$ -		\$ -	\$ -
Subsurface Investigation					\$ -		\$ -		\$ -	\$ -
Demolition / Structure Moving					\$ -		\$ -		\$ -	\$ -
Site Remediation					\$ -		\$ -		\$ -	\$ -
Contaminated Site Material Removal					\$ -		\$ -		\$ -	\$ -
Water Remediation					\$ -		\$ -		\$ -	\$ -
Facility Remediation					\$ -		\$ -		\$ -	\$ -
DIV 3 - CONCRETE										
Concrete					\$ -		\$ -		\$ -	\$ -
Precast Concrete					\$ -		\$ -		\$ -	\$ -
Grouting					\$ -		\$ -		\$ -	\$ -
Concrete Cutting and Boring					\$ -		\$ -		\$ -	\$ -
DIV 4 - MASONRY										
Masonry					\$ -		\$ -		\$ -	\$ -
Masonry Rebar					\$ -		\$ -		\$ -	\$ -
DIV 5 - METALS										
Structural Steel Framing					\$ -		\$ -		\$ -	\$ 3,575.00
Metal Joists					\$ -		\$ -		\$ -	\$ -
Metal Decking					\$ -		\$ -		\$ -	\$ -
Cold Formed Metal Framing					\$ -		\$ -		\$ -	\$ 68,850.00
Metal Fabrications					\$ -		\$ -		\$ -	\$ -
DIV 6 - WOOD, PLASTICS, COMPOSITES										
Rough Carpentry					\$ -		\$ -		\$ -	\$ -
Finish Carpentry					\$ -		\$ -		\$ -	\$ -
Wood Framing					\$ -		\$ -		\$ -	\$ -
Architectural Woodwork					\$ -		\$ -		\$ -	\$ -
DIV 7 - THERMAL & MOISTURE PROTECTION										
Dampproofing and Waterproofing					\$ -		\$ -		\$ -	\$ -
Insulation					\$ -		\$ -		\$ -	\$ -



Braun & Butler
CONSTRUCTION

Job Name: LTISD HS Science Wing Addition
 Description: LFTR Revisions
 Date: 9/8/2025

ASI-03

	Mhrs	Qty	Unit	Miscellaneous		Labor		Material		Total
				UP	Amount	UP	Amount	UP	Amount	
Roofing and Siding Panels					\$ -		\$ -		\$ -	\$ -
Membrane Roofing					\$ -		\$ -		\$ -	\$ -
Flashing and Sheet Metal					\$ -		\$ -		\$ -	\$ -
Fire and Smoke Protection					\$ -		\$ -		\$ -	\$ -
Joint Protection					\$ -		\$ -		\$ -	\$ -
DIV 8 - OPENINGS										
Hollow Metal Doors and Frames					\$ -		\$ -		\$ -	\$ -
Wood Doors					\$ -		\$ -		\$ -	\$ -
Overhead Coiling Doors					\$ -		\$ -		\$ -	\$ -
Entrances, Storefront & Curtainwall					\$ -		\$ -		\$ -	\$ -
Windows					\$ -		\$ -		\$ -	\$ -
Roof Windows & Skylights					\$ -		\$ -		\$ -	\$ -
Hardware					\$ -		\$ -		\$ -	\$ -
Glazing					\$ -		\$ -		\$ -	\$ -
Louvers & Vents					\$ -		\$ -		\$ -	\$ -
DIV 9 - FINISHES										
Metal Stud Framing & Drywall					\$ -		\$ -		\$ -	\$ -
Lath & Plaster					\$ -		\$ -		\$ -	\$ -
Ceramic Tile					\$ -		\$ -		\$ -	\$ -
Specialty Flooring					\$ -		\$ -		\$ -	\$ -
Acoustical Ceilings					\$ -		\$ -		\$ -	\$ -
Flooring					\$ -		\$ -		\$ -	\$ -
Wall Finishes					\$ -		\$ -		\$ -	\$ -
Acoustic Treatment					\$ -		\$ -		\$ -	\$ -
Paint & Coatings					\$ -		\$ -		\$ -	\$ -
DIV 10 - SPECIALTIES										
Building Signage					\$ -		\$ -		\$ -	\$ -
Interior Specialties					\$ -		\$ -		\$ -	\$ -
Accessories					\$ -		\$ -		\$ -	\$ -
Safety Specialties					\$ -		\$ -		\$ -	\$ -



Job Name: LTISD HS Science Wing Addition
 Description: LFTR Revisions
 Date: 9/8/2025

ASI-03

	Mhrs	Qty	Unit	Miscellaneous		Labor		Material		Total
				UP	Amount	UP	Amount	UP	Amount	
Lockers					\$ -		\$ -		\$ -	\$ -
Canopies					\$ -		\$ -		\$ -	\$ -
Flagpoles					\$ -		\$ -		\$ -	\$ -
Other Specialties					\$ -		\$ -		\$ -	\$ -
DIV 11 - EQUIPMENT										
Vehicle and Pedestrian Equipment					\$ -		\$ -		\$ -	\$ -
Security, Detention & Banking Equipment					\$ -		\$ -		\$ -	\$ -
Commercial Equipment					\$ -		\$ -		\$ -	\$ -
Residential Equipment					\$ -		\$ -		\$ -	\$ -
Kitchen Equipment					\$ -		\$ -		\$ -	\$ -
Athletic & Recreational Equipment					\$ -		\$ -		\$ -	\$ -
Healthcare Equipment					\$ -		\$ -		\$ -	\$ -
DIV 12 - FURNISHINGS										
Window Treatments					\$ -		\$ -		\$ -	\$ -
Casework					\$ -		\$ -		\$ -	\$ -
Furniture					\$ -		\$ -		\$ -	\$ -
DIV 13 - SPECIAL CONSTRUCTION										
Pre-Engineered Metal Building					\$ -		\$ -		\$ -	\$ -
Anchor Bolts					\$ -		\$ -		\$ -	\$ -
DIV 14 - CONVEYING EQUIPMENT										
Elevator					\$ -		\$ -		\$ -	\$ -
Lifts					\$ -		\$ -		\$ -	\$ -
DIV 21 - FIRE SUPPRESSION										
Fire Suppression					\$ -		\$ -		\$ -	\$ -
Fire Extinguishing Systems					\$ -		\$ -		\$ -	\$ -
DIV 22 - PLUMBING										
Plumbing					\$ -		\$ -		\$ -	\$ -
DIV 23 - HVAC										
HVAC					\$ -		\$ -		\$ -	\$ 16,572.00
Integrated Automation					\$ -		\$ -		\$ -	\$ -



Job Name: LTISD HS Science Wing Addition
 Description: LFTR Revisions
 Date: 9/8/2025

ASI-03

	Mhrs	Qty	Unit	Miscellaneous		Labor		Material		Total
				UP	Amount	UP	Amount	UP	Amount	
Generator					\$ -		\$ -		\$ -	\$ -
Fire Alarm					\$ -		\$ -		\$ -	\$ -
Lightning Protection					\$ -		\$ -		\$ -	\$ -
DIV 27 - COMMUNICATIONS										
Communications					\$ -		\$ -		\$ -	\$ -
Structured Cabling					\$ -		\$ -		\$ -	\$ -
Audio/Video Communications					\$ -		\$ -		\$ -	\$ -
DIV 28 - ELECTRONIC SAFETY & SECURITY										
Electronic Safety & Security					\$ -		\$ -		\$ -	\$ -
Electronic Surveillance					\$ -		\$ -		\$ -	\$ -
Electronic Detection & Alarm					\$ -		\$ -		\$ -	\$ -
DIV 31 - EARTHWORK										
Sitework					\$ -		\$ -		\$ -	\$ -
DIV 32 - EXTERIOR IMPROVEMENTS										
Asphalt Paving					\$ -		\$ -		\$ -	\$ -
Striping/Traffic Signage					\$ -		\$ -		\$ -	\$ -
Site Improvements					\$ -		\$ -		\$ -	\$ -
Permanent Fence					\$ -		\$ -		\$ -	\$ -
Termite Treatment					\$ -		\$ -		\$ -	\$ -
Erosion Controls					\$ -		\$ -		\$ -	\$ -
Water Quality Structures					\$ -		\$ -		\$ -	\$ -
Irrigation					\$ -		\$ -		\$ -	\$ -
Landscape					\$ -		\$ -		\$ -	\$ -
DIV 33 - UTILITIES										
Site Utilities					\$ -		\$ -		\$ -	\$ -
Regulatory Requirements										
Plan Review Fee					\$ -		\$ -		\$ -	\$ -
Capital Recovery Fee					\$ -		\$ -		\$ -	\$ -
Other Permit Fees					\$ -		\$ -		\$ -	\$ -
Project Specific Requirements										



Braun & Butler
CONSTRUCTION

Job Name: LTISD HS Science Wing Addition
 Description: LFTR Revisions
 Date: 9/8/2025

ASI-03

	Mhrs	Qty	Unit	Miscellaneous		Labor		Material		Total
				UP	Amount	UP	Amount	UP	Amount	
Site Safety Inspections					\$ -		\$ -		\$ -	\$ -
Security Clearances / Badges					\$ -		\$ -		\$ -	\$ -
Waste Management Plan					\$ -		\$ -		\$ -	\$ -
Commissioning Plan					\$ -		\$ -		\$ -	\$ -
Temporary Power					\$ -		\$ -		\$ -	\$ -
Temporary Fence					\$ -		\$ -		\$ -	\$ -
Temporary Gates					\$ -		\$ -		\$ -	\$ -
Temporary Water Meter & Usage					\$ -		\$ -		\$ -	\$ -
Traffic Control Plan & Devices					\$ -		\$ -		\$ -	\$ -
Public Notices					\$ -		\$ -		\$ -	\$ -
Project Insurance										
general liability					\$ -		\$ -		\$ -	\$ -
umbrella liability					\$ -		\$ -		\$ -	\$ -
owner's protective liability					\$ -		\$ -		\$ -	\$ -
builder's risk					\$ -		\$ -		\$ -	\$ -
other insurance					\$ -		\$ -		\$ -	\$ -
Cost Inflation Allowance										
					\$ -		\$ -		\$ -	\$ -
SUBTOTAL					\$ -		\$ -		\$ -	\$ 88,997.00
CM Fee		5.00%								\$ -
Total Before Bond										\$ 88,997.00
Bond Cost (yes=1)			0							\$ -
Sales tax on Material		0.00%								\$ -
Sales tax on Total		0.00%								\$ -
SUMMARY TOTAL										\$88,997.00

B&L Construction
39 Fairview Dr.
Round Rock, TX 78665-9428

CHANGE ORDER PROPOSAL # 3

Prepared by *Bert A. Lundell Jr.*

OFFICE # 248-0772 FAX # 248-0786

** Metal stud framing * Drywall * Acoustical Ceilings **

GENERAL CONTRACTOR : Braun & Butler Construction

ATTENTION : David

PROJECT : Lake Travis High School Science Addition

DATE : 9/8/25

1) ASI No.3 -

a. Credit to delete original bid metal stud framing materials and labor \$ (19,670.00)

MSF	Materials	\$	13,425.00	
	Labor	\$	6,245.00	

b. Added materials and labor for shaft wall metal stud framing, 1" shaft wall liner, and 2 1/2" metal stud framing, fire caulking per ASI No.3 plans. \$ 88,520.00

MSF	Materials	\$	39,880.00	
	Labor	\$	10,465.00	
SWL	Materials	\$	29,215.00	
	Labor	\$	8,960.00	

TOTAL AMOUNT OF CHANGE ORDER \$ 68,850.00

BJ Electric

BJI, Inc. dba B. J. Electric Company

1509 Three Points Road
Pflugerville, Texas 78660

Phone: 512-990-5500
Fax: 512-990-5567

September 8, 2025

Braun & Butler Construction
300 Hazelwood St., Ste. 100
Leander, TX 78641

Attn: David Garcia

RE: LTHS Science Addition – Change Proposal #1 - ASI No 03

Per your request, we offer the following pricing based upon our understanding of the scope of work. Is based on ASI #3 drawings dated July 15,2025. We propose to furnish material, labor and equipment as required to complete the following:

Inclusions:

1. Provide and install conduit and associated wiring to relocate EUH from plan West wall to plan South wall (This change was not clouded).
2. Relocated BC-2.1 from Corridor #G007 to mechanical G310.
3. Bond

Total Change Proposal #01 - Add: \$ 1,874.00

Exclusions:

- Overtime

Note:

1. This change will result in an additional 0 days to be added to the schedule.
This price excludes escalations and/or tariff cost.

This proposal is good for 30 days due to commodity increases. After 30 days a new quote will be required, no exceptions.

Thank you,
David Tatum
BJ Electric Inc - Estimator



Dennis Steel Inc.
 1105 Leander Drive
 Leander, TX 78641
 Ph: (512) 259-4001
 Fax: (512) 259-5397

CHANGE ORDER REQUEST

Date: 15-Jul-25
 Job #: 6323
 Job Name: Lake Travis HS - Science Wing
 Customer: Braun & Butler
 Change Order #: 1
 Days Added: _____

Please provide us with a change order to accommodate the following charges:

Description of Change		Charge
ASI 03 (Recv'd 7/11/2025)		\$3,575.00
Detailing for Dimension Changes		<i>(round to nearest \$1)</i>
Base Plate Embed Re-Work per S8.01 - (Headed Studs & DBA's Layout Change)	SHOP DRAWINGS	\$2,000.00
* HSS 5x5, BP-3, Type 3 (QTY: 5)	MATERIALS	\$0.00
* HSS 6x6, BP-2, Type 3 (QTY: 5)	FABRICATION LABOR	\$1,575.00
* HSS 6x6, BP-3, Type 4 (QTY: 4)	ERECTION LABOR	\$0.00
* HSS 6x6, BP-4, Type 6 (QTY: 1)	SALES TAX	EXEMPT
SHOP DRAWINGS		
	Hrs	Rate
Detailing for Dimension Changes (ASI 03)	20	\$100
		Line Total
		\$2,000.00
		Subtotal
		\$2,000.00
FABRICATION LABOR		
	Qty	# Men
		# Hrs
		Man Hrs
		Rate
		Line Total
Base Plate Embed Re-Work	15	1
		1.00
		15.00
		\$105
		\$1,575.00
		15.00
		\$1,575.00
		\$3,575.00

Respectfully Submitted,

Keith Labay

Estimator

Signature: _____

Date: _____

We shall anticipate the change order by: ASAP

We will proceed with this change or work affecting this change when a change order is received from your office or we are directed to do so by signature of your superintendent.



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Consideration of and Potential Adoption of Resolution 091725-01 Regarding Adoption of the 2025-2026 Investment Strategy and Designation of Investment Officers

RECOMMENDED ACTION

Administration recommends adoption of Resolution No. 091725-01 to approve the 2025-2026 Investment Strategy and Investment Officers.

RATIONALE

School district investments in the State of Texas are governed by Chapter 2256 of the Texas Government Code (Public Funds Investment Act). All investments made by the District shall comply with the Public Funds Investment Act and all federal, state, and local statutes and regulations. The Board of Trustees must review its investment policy and strategies on an annual basis.

The administration recommends no changes to the Board Policy CDA(LOCAL) or its companion documents.

BUDGET PROVISIONS

None

RESOURCE PERSONNEL

Pam Sanchez – Assistant Superintendent of Business Services
Brad Goerke – Director of Finance

ATTACHMENTS

Resolution No. 091725-01

MEETING DATE

September 17, 2025

RESOLUTION NO. 091725-01

A RESOLUTION ADOPTING INVESTMENT STRATEGY AND DESIGNATION OF INVESTMENT OFFICERS

WHEREAS, Government Code Chapter 2256, commonly referred to as the Public Funds Investment Act requires the Lake Travis Independent School District to adopt by resolution a written investment policy regarding the investment of its funds and funds under its control, and to review, not less than annually, its investment policy and investment strategy and adopt an instrument stating that it has reviewed the investment policy and investment strategy, and record any changes made to either the investment policy or investment strategy, and

WHEREAS, the Public Funds Investment Act requires the Lake Travis Independent School District to designate by resolution one or more officers or employees to be responsible for the investment of its funds consistent with the investment policy and investment strategy.

NOW THEREFORE BE IT RESOLVED:

THAT the Board of Trustees of Lake Travis Independent School District has reviewed the District's investment policies under Board Policy CDA (LEGAL) and CDA (LOCAL) and the Investment Strategy;

AND THAT Lake Travis Independent School District designates individuals who hold the positions of Assistant Superintendent of Business Services and Director of Finance as investment officers responsible for the investment of District funds.

PASSED AND APPROVED BY A MAJORITY OF THE BOARD OF TRUSTEES ON THIS THE 17th DAY OF SEPTEMBER 2025.

APPROVED:

ATTEST:

Lauren White
President, Board of Trustees

Erin Archer
Secretary, Board of Trustees



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Consideration of and Potential Adoption of Resolution 091725-02 Regarding Adoption of Authorized Broker/Dealer List

RECOMMENDED ACTION

Administration recommends adoption of Resolution No. 091725-02 to approve the authorized broker/dealers.

RATIONALE

Per Governmental Code 2256.025, the Board of Trustees is required annually to adopt a Resolution to approve a list of qualified brokers and dealers who are authorized to engage in investment transactions with the district. The attachment includes the list of approved firms with no changes being recommended.

BUDGET PROVISIONS

None

RESOURCE PERSONNEL

Pam Sanchez – Assistant Superintendent of Business Services
Brad Goerke – Director of Finance

ATTACHMENTS

Resolution No. 091725-02

MEETING DATE

September 17, 2025

RESOLUTION NO. 091725-02

A RESOLUTION ADOPTING AUTHORIZED BROKER/DEALER LIST

WHEREAS, the Public Funds Investment Act (Texas Government Code, Chapter 2256) governs local government investment; and

WHEREAS, the Public Fund Investment Act (Section 2256.025) requires the governing body or its designated investment committee, no less than annually, to review, revise and adopt a list of qualified broker/dealers authorized to engage in investment transactions; and

WHEREAS, the following broker/dealers are recommended for approval.

NOW, THEREFORE, BE IT RESOLVED that:

Capital One
Coastal Securities
Hilltop Securities
JP Morgan Chase
Merrill Lynch
Morgan Stanley
Oppenheimer & Co., Inc.
Raymond James
RBC Global Asset Management
TCG Advisors
Wells Fargo Advisors

are authorized as broker/dealers for Lake Travis Independent School District.

In accordance with the Investment Policy, a copy of the Investment Policy will be sent to each broker/dealer on the list whenever a material change is made to the Policy.

Any qualified Texas bank used for time or demand deposits may be approved by the investment officers as identified through the competitive process without Board action.

That the Lake Travis Independent School District has complied with the requirements of the Public Funds Investment Act and the list of authorized broker/dealers is hereby adopted.

PASSED AND APPROVED BY A MAJORITY OF THE BOARD OF TRUSTEES ON THIS THE 17th DAY OF SEPTEMBER 2025.

APPROVED:

ATTEST:

Lauren White
President, Board of Trustees

Erin Archer
Secretary, Board of Trustees



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Consideration of and Potential Adoption of Resolution 091725-03 Regarding Travis Central Appraisal District Nominees

RECOMMENDED ACTION

Administration recommends the adoption of Resolution No. 091725-03, nominating _____ to serve a two-year term on the Travis Central Appraisal District Board of Directors.

RATIONALE

Senate Bill 2 (Fourth Special Session, 88th Texas Legislature) revised the composition and appointment process for the Travis Central Appraisal District Board of Directors. The terms of two current Board members will expire at the end of 2025, requiring taxing entities to participate in the fall appointment process.

To be eligible, nominees must be a resident of Travis County and must have resided in the District for at least two years prior to taking office. Elected officials may serve; however, employees of taxing entities may not serve unless they are also elected officials.

Each taxing entity may nominate a candidate by resolution, due to the Chief Appraiser by **October 14, 2025**. A ballot of all nominees will be distributed by **October 30, 2025**. Entities may cast their allotted votes (Lake Travis ISD: 70 votes) among the nominees, with ballots due by **December 14, 2025**. Final results will be declared by **December 31, 2025**.

BUDGET PROVISIONS

None

RESOURCE PERSONNEL

Pam Sanchez – Assistant Superintendent of Business Services
Chad Crowson – General Counsel

ATTACHMENTS

TCAD Board of Directors Nomination Letter
Resolution No. 091725-03

MEETING DATE

September 17, 2025

TRAVIS CENTRAL APPRAISAL DISTRICT

BOARD OFFICERS

JAMES VALADEZ
CHAIRPERSON
DEBORAH CARTWRIGHT
VICE CHAIRPERSON
NICOLE CONLEY
SECRETARY/TREASURER



LEANA MANN
CHIEF APPRAISER

BOARD MEMBERS

JETT HANNA
JOHN HAVENSTRITE
CELIA ISRAEL
DICK LAVINE
SHENGHAO "DANIEL" WANG
BLANCA ZAMORA-GARCIA

LAKE TRAVIS ISD
PAM SANCHEZ, CFO
3322 RR 620 SOUTH
AUSTIN, TX 78738

September 8, 2025

Senate Bill 2 from the fourth special session of the 88th Texas Legislature changed the composition and appointment method of the Board of Directors for the Travis Central Appraisal District. The terms of two appointed members of the Board of Directors will expire at the end of this year. Accordingly, the appointment of two members to the Board must be conducted this fall to select the individuals who will serve in this capacity for the term beginning January 1, 2026, serving a four-year term.

To be eligible to serve on the Board of Directors, an individual must be a resident of Travis County and must have resided in the District for at least two years immediately preceding the date he or she takes office. An elected official may be a member of the Board; however, an employee of a taxing entity may not be a member unless they are also an elected official.

A complete list of entities entitled to nominate and vote on members of the Board of Directors, along with their voting entitlement, is enclosed. Should you desire to make a nomination to the Board, you must deliver the name of the nominee to the Chief Appraiser in the form of a resolution on or before October 14, 2025.

Before October 30, 2025, the Chief Appraiser will prepare a ballot listing all the candidates nominated and deliver a copy to the presiding officer of the governing body of each taxing entity entitled to vote. The ballot must be returned to the Chief Appraiser by December 14, 2025. Your entity is entitled to **70** votes that can be split among any of the nominees on the ballot.

Before December 31, 2025, the Chief Appraiser will count the votes submitted by each entity, declare the results, and submit the results to the governing bodies of each entity, as well as to each of the nominated candidates. According to the Property Tax Code, any ties will be resolved by a method of chance by the Chief Appraiser.


If you desire to submit a nomination, please do so by **October 14, 2025** in the form of a resolution. Each taxing entity may make up to two (2) nominations. Please submit resolutions and biographies for the nominees to the following address:

Leana Mann
Travis Central Appraisal District
P.O. Box 149012
Austin, TX 78714-9012

Resolutions and biographies can also be submitted via email to Lmann@tcadcentral.org.

If you have any questions, please feel free to call me at (512) 834-9317, ext. 405.

Sincerely,

A handwritten signature in black ink that reads "Leana H. Mann". The signature is written in a cursive style with a large initial "L" and "M".

Leana Mann
Chief Appraiser
Travis Central Appraisal District

Taxing Unit ID	Taxing Unit Code	Taxing Unit Name	Number of Votes
1001	01	AUSTIN ISD	616
1003	03	TRAVIS COUNTY	390
1002	02	CITY OF AUSTIN	372
1026	19	PFLUGERVILLE ISD	100
1097	68	AUSTIN COMM COLL DIST	100
1005	06	DEL VALLE ISD	70
1006	07	LAKE TRAVIS ISD	70
1007	08	EANES ISD	66
1098	69	LEANDER ISD	58
1053	34	MANOR ISD	44
1072	5A	ROUND ROCK ISD	36
1035	20	CITY OF PFLUGERVILLE	22
1023	16	LAGO VISTA ISD	12
1004	05	CITY OF MANOR	8
1027	2A	ELGIN ISD	4
1036	21	CITY OF LAKEWAY	4
1042	3A	MARBLE FALLS ISD	4
1071	49	CITY OF LAGO VISTA	4
1090	6F	CITY OF LEANDER	4
1008	09	CITY OF WEST LAKE HILLS	2
1009	1A	HAYS CONSOLIDATED ISD	2
1018	11	CITY OF ROLLINGWOOD	2
1046	3F	CITY OF CEDAR PARK	2
1078	50	CITY OF JONESTOWN	2

Resolution No. 091725-03

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE LAKE TRAVIS
INDEPENDENT SCHOOL DISTRICT NOMINATING
_____ FOR APPOINTMENT TO THE BOARD OF
DIRECTORS OF THE TRAVIS CENTRAL APPRAISAL DISTRICT**

Whereas, the Board of Directors of the Travis Central Appraisal District must be residents of Travis County and must have resided in the District for at least two years immediately preceding the date he or she takes office;

Whereas, _____ has been a resident of _____ in the western part of Travis County for over _____ years;

Whereas, _____ wishes to serve, and has expressed his or her desire to be nominated for appointment;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT THAT:

Section 1. Findings of Fact. The foregoing recitals are hereby found to be true and correct and are hereby adopted by the Board of Trustees and made hereof for all purposes as findings of fact.

Section 2. Nominated. The Board of Trustees of Lake Travis Independent School District hereby nominates _____ to be appointed to the Board of Directors of the Travis Central Appraisal District for the two-year term beginning January 1, 2026.

Section 3. Open Meetings. It is hereby officially found and determined that the meeting at which this resolution is passed was open to the public as required and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551, and Texas Gov't Code.

PASSED AND APPROVED this the 17th day of September, 2025.

Lauren White, Board President

Erin Archer, Board Secretary



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Consideration of and Potential Action regarding Establishment of Board Committees under Policy BDB(LOCAL)

RECOMMENDED ACTION

Administration has no recommendation. This is an item for the Board's independent consideration.

RATIONALE

BDB(LOCAL) requires Board action to establish Board committees and to specify, at minimum, the number of members, process to appoint, term, and committee responsibilities. Approval will formalize the Board's committee structure and clarify advisory roles consistent with policy.

BUDGET PROVISIONS

N/A

RESOURCE PERSONNEL

Lauren White – Board President
Chad Crowson – General Counsel

ATTACHMENTS

Proposed Board Committee Framework

MEETING DATE

September 17, 2025

BOARD COMMITTEE FRAMEWORK

IN ACCORDANCE WITH POLICY BDB(LOCAL)

(To be considered by LTISD Board of Trustees – September 17, 2025)

Purpose and Authority

Board committees are fact-finding, deliberative, and advisory. They make recommendations to the Board in their areas of responsibility. They do not assume administrative duties or have final decision-making authority unless expressly granted by Board action. Committee recommendations must be reported to the Board at a regular or special meeting. Committees are formed and dissolved only by Board action.

Committees to Establish

1. Board Operating Procedures Committee
2. Board Advocacy Committee
3. Strategic Resources Committee

Number of Members

Each committee will include three trustees.

Appointment Process

The Board President will present proposed committees and invite trustees to express preferences for service. In forming committees, the President will consider Board and district needs, trustee interests and strengths, and trustee seniority. Final assignments and the designation of a committee chair are made by the Board President, subject to Board action establishing the committees and appointing members. The chair serves as the primary point of contact and presents the committee's reports and recommendations to the Board.

Term of Membership

Trustees serve until the President establishes new assignments or the Board takes action to reconstitute or dissolve a committee. Membership may be reconsidered at any time, including

when new trustees join the Board or district needs evolve. Committees are dissolved by Board action.

Committee Responsibilities

1. Board Operating Procedures Committee

The Board Operating Procedures Committee is responsible for ensuring that the Lake Travis ISD Board Operating Procedures (BOP) reflect current board practices, comply with applicable laws, and clearly communicate the expectations and processes of the Board of Trustees.

In addition, the committee considers best practices in board governance and seeks to continuously improve the BOP to ensure that the Lake Travis ISD Board of Trustees sets a standard of excellence in governance.

The Board Operating Procedures Committee meets as needed and will collaborate with the superintendent, and other staff as needed. The Board Operating Procedures are reviewed and updated on an annual basis, or more frequently if needed, to ensure continued clarity, alignment, and effectiveness. The committee chair presents any proposed changes to the full Board in the form of a draft, during a scheduled Board meeting.

2. Board Advocacy Committee

The Board Advocacy Committee supports the Board of Trustees in fulfilling its responsibility to advocate on behalf of Texas public schoolchildren at the local, state, and national levels.

The committee coordinates efforts to educate the community, promotes legislative priorities, plans events, and shares opportunities for all board members to engage in advocacy. Annually, the committee collaborates with district administration to develop a draft of the district's legislative priorities, which is presented as a discussion item during a scheduled board meeting.

The committee chair provides quarterly reports to the Board on the committee's activities, initiatives, and progress toward advocacy goals.

3. Strategic Resources Committee

The Strategic Resources Committee supports the Board's efforts to steward district assets in a way that sustains and enhances educational opportunities for students. The committee will seek to identify new or alternative sources of revenue and evaluate the district's land holdings and other physical resources for potential development, lease, or sale.

The committee shall collaborate with the superintendent to review options and make informed recommendations. Findings will be shared with the full Board of Trustees for discussion during a scheduled board meeting. The committee chair will present committee updates and recommendations to the board of trustees in a scheduled board meeting.

Reporting

Chairs place committee updates or recommendations on posted agendas through the superintendent/Board President for discussion by the full Board. Recommendations are not binding unless adopted by the Board.



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Approval of the August 20, 2025 Regular Board Meeting Minutes

RECOMMENDED ACTION

Administration recommends approval of the August 20, 2025 Regular Board Meeting Minutes.

RATIONALE

Minutes for each Board meeting shall be approved and on file in the Superintendent's office.

BUDGET PROVISIONS

None

RESOURCE PERSONNEL

Suzanne Kelbaugh - Executive Assistant to the Superintendent of Schools

ATTACHMENTS

August 20, 2025 Regular Board Meeting Minutes

MEETING DATE

September 17, 2025

Minutes of Board Meeting
The Board of Trustees
Lake Travis Independent School District

A meeting of the Board of Trustees of Lake Travis Independent School District was held on August 20, 2025, beginning at 6:00 p.m. in the Educational Development Center, Live Oak Room, 607 RR 620 North, Austin, Texas 78734.

Call to Order

Board President Lauren White called the meeting to order at 6:00 p.m.

Quorum Determination

Trustees in attendance were Erin Archer, Robert Aird, Kristen Woodcock, Lauren White, Keely Cano, Jonathan Bove and Phillip Davis.

Pledge of Allegiance and Moment of Silence

Kayla Koslow led the Pledge of Allegiance. A moment of silence was then observed.

Public Comments/Citizen Participation – this item was taken out of order – it moved to item 3 on the agenda

1. Rachel Mills – Politics & CRT, Required Read

Recognition – was moved to item 4 on the agenda – it was taken out of order

- **Lake Travis ISD Visual Arts – 2025 TAEA District of Distinction Award**
Congratulations to the LTISD Visual Arts program for being named a 2025 TAEA District of Distinction by the Texas Art Education Association. This prestigious award places LTISD among the top 8% of districts in Texas for art education—and marks the third consecutive year our district has received this honor.

Out of more than 1,200 eligible districts, only 109 met the rigorous 14-point rubric demonstrating a commitment to high-quality, comprehensive visual arts education. This recognition celebrates districts that integrate visual arts to foster creativity, support social-emotional learning, and build community connection.

LTISD will be officially recognized at the TAEA Fall Conference on November 21, 2025 in Round Rock.

Special Recognition

Public Hearing

- **Public Hearing regarding the 2025-2026 Proposed Budget and Tax Rate**
Pam Sanchez, Assistant Superintendent of Business Services, provided an administrative overview of the proposed budget and tax rate for 2025-2026 school year. This presentation gave the community the opportunity to provide input regarding the proposed budget and tax rate.

Public Speakers

1. No Public Comment

Public Hearing.

- **Public Hearing regarding the Use of Federal Grant Funds during the 2025-2026 School Year**

Kathy Burbank, Director of Accountability and Assessment, delivered this presentation to meet the requirements of CB (LOCAL) and CBB (LEGAL), which call for public notice and input on the use of federal grant funds. She reviewed background information and proposed expenditures with the Board and community for the following federal grants: Every Student Succeeds Act (ESSA Consolidated), Special Education Consolidated (Individuals with Disabilities Education Act – IDEA), and Perkins V: Strengthening Career and Technical Education for the 21st Century.

Public Speakers

1. No Public Comment

Public Hearing.

Discussion/Presentation Items

- **Presentation and Discussion of 2025 State Accountability Ratings**

Kathy Burbank, Director of Accountability and Assessment, presented a review of the state accountability system, ratings and data for the 2024-2025 school year. 2025 Accountability information was released to the public by the Texas Education Agency (TEA) on August 15, 2025. Reports can be found at <https://txschools.org/>.

Presentation Only.

- **Presentation and Discussion of the July 2025 Monthly Financial Reports-Statement of Revenues and Expenditures, Balance Sheet, Tax Statement, and 2018/2023/2024 Capital Projects Reports**

Pam Sanchez, Assistant Superintendent of Business Services, presented a financial update to the Board and community regarding the financial position of the school district.

The financial highlights for the period ending July 31, 2025, include the following:

- The financial reports reflect activity through 92% of the fiscal year.
- Function 91-State Transfers represents the recapture payment made to the State in August. By disseminating the payment throughout the year, the District has recorded expenditures of 91% of the total general operating budget.
- Salaries and benefits paid during summer months to the 10-month employees (teachers, aides, professionals, auxiliary staff) are accrued monthly and are included in recorded

expenditures. The total of \$7,321,468 is held in the accrued wages payable account on the balance sheet.

- The cash and temporary investments balance for all governmental and proprietary funds totals \$392,120,334. Investment instruments, focused on security and liquidity, include Local Government Investment Pools and money market funds approved under the Public Funds Investment Act.
- Monthly tax collections totaled \$239,409 representing a collection rate of 98.58% of 2024 total adjusted tax levy, in comparison to the prior year of 97.58%.
- The FYTD current and prior year adjusted tax levy totaled -\$4,499,261.
- The total 2018 bond expenditures are approximately \$260.2 million with remaining funds of approximately \$147,137.
- The total 2023 bond expenditures are approximately \$102.3 million with remaining funds of approximately \$232.5 million.
- The total 2024 bond expenditures are approximately \$5.5 million with remaining funds of approximately \$32 million.

Presentation/Discussion only.

Consideration Items

- **Consideration of and Request for Approval of a Travis County 4-H Adjunct Faculty Agreement and Extracurricular Resolution**

This resolution recognizes the Travis County 4-H Organization as an extracurricular activity in the district. By approving this request, LTISD allows the same attendance accounting for students who elect to participate in 4-H as in other district approved extracurricular activities.

19 TAC §129.21(k)(1) permits students who are participating in off-campus activities with a professional member of the school district or an adjunct staff member of the school district to be counted as present for attendance purposes. The adjunct staff member must be approved by the school board to supervise the activity, and approval is for only the 2025-2026 school year. Extension Agents may be recognized as adjunct staff members. Travis County Employs Extension Agents for 4-H activities who will sign the attached Adjunct Faculty Agreement.

A MOTION was made by Trustee Keely Cano and seconded by Trustee Phillip Davis to approve the Travis County 4-H Adjunct Faculty Agreement and adoption of an Extracurricular Resolution, as presented.

The motion passed by a vote of 7 - 0.

- **Consideration and Potential Adoption of the Proposed General Operating Fund, Debt Service Fund and Food Service Fund Budgets for 2025-2026**

Section 44.002 through 44.006 of the Texas Education Code establishes the legal basis for the budget development in school districts. These codes require that the district prepare a budget by the date set by the State Board of Education, currently August 21st for districts with an August 31st fiscal year-end. The Budget Document and the Annual Financial and Compliance Report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

A **MOTION** was made by Trustee Rob Aird and seconded by Trustee Erin Archer to adopt the 2025-2026 Proposed Budget- Legally Adopted Funds, as presented.

The motion passed by a vote of 7 - 0.

- **Consideration of and Potential Adoption of Resolution 082025-01 regarding the 2025 Tax Rate**

Lake Travis Independent School District’s governing body must adopt a tax rate by official action and set it out in an ordinance or resolution. A school district must adopt the tax rate by September 30 or 60 days after receiving the certified roll, whichever date is later. The tax levy will be used to fund the maintenance and operations and the debt service of the school district.

The Texas Education Agency has certified the district’s maximum compressed rate at \$0.6322 which gives the district a Voter Approval M&O tax rate of \$0.7122. The Travis County Tax Office has calculated and submitted to the district the following tax rates for 2025:

- No-New-Revenue Tax Rate \$1.0095
- Voter-Approval Tax Rate \$1.0397
- Calculated Debt Rate \$0.3698

	Proposed 2025-26	Current 2024-25
General Fund (M&O)	\$0.7122	\$0.7381
Debt Service (I&S)	\$0.3275	\$0.3275
Total Tax Rate	\$1.0397	\$1.0656

A **MOTION** was made by Trustee Phillip Davis and seconded by Trustee Rob Aird to adopt the Resolution No. 082025-01 to establish the 2025 total tax rate of \$1.0397, as presented.

The motion passed by a vote of 7 - 0.

- **Consideration of and Request for Approval of Specific Budget Outlay regarding House Bill 5 (HB 5), 83rd Legislative Session, concerning “Set-Aside” State Compensatory Funding for 2025-2026**

Under Section 29.081 of the Texas Education Code (TEC), compensatory education is defined in law as programs and/or services designed to supplement the regular education program for students identified as at risk of dropping out of school. The purpose is to increase academic achievement and reduce the dropout rate of these students.

HB 5, 83rd Legislative Session, added new TEC Section 28.0217 to require each school district to provide accelerated instruction in the applicable subject area each time a student fails to perform satisfactorily on an end-of-course (EOC) assessment instrument.

HB 5 also requires districts “to separately budget and prioritize state compensatory education funding and any other funding necessary to sufficiently support the cost of additional accelerated instruction for students who fail to perform satisfactorily on an EOC assessment instrument. State compensatory education funds cannot be used for any other purpose until your district or charter school has sufficiently funded additional accelerated instruction.”

In order to meet the requirements of HB 5, administration is requesting specific Board approval of \$248,775, which has been included in the existing budget requests, however, needs to be segregated and identified by Board action. These funds will be used to support the following student accelerated instructional practices and interventions: summer school, accelerated learning, end-of-course (EOC) review sessions and educational resources to support accelerated instruction.

A MOTION was made by Trustee Erin Archer and seconded by Trustee Phillip Davis to approve a Specific Budget Outlay regarding House Bill 5, 83rd Legislative Session, concerning “set aside” state compensatory funding, as presented.

The motion passed by a vote of 7 - 0.

- **Consideration of and Request for Approval of 2025-2026 Lake Travis ISD Student Code of Conduct**

Texas law requires the Board to adopt a Student Code of Conduct annually. The proposed 2025-2026 Code incorporates post-session changes from the 89th Legislature and aligns with the Texas Association of School Boards’ 2025-2026 Model Student Code of Conduct.

Key updates include: personal communication device restrictions during the school day consistent with HB 1481; clarifications to campus behavior coordinator duties; updated procedures for teacher removal and return-to-class; revisions to in-school and out-of-school suspension (including time limits, reviews, and required services); updates to Disciplinary Alternative Education Program placement and expulsion provisions;

adjustments to consequences related to nicotine delivery devices (no mandatory DAEP placement for simple possession, while distribution remains a mandatory placement); and procedures for addressing incidents involving antisemitism as required by SB 326.

A MOTION was made by Trustee Keely Cano and seconded by Trustee Phillip Davis to approve the 2025-2026 Lake Travis ISD Student Code of Conduct, as presented.

The motion passed by a vote of 7 - 0.

- **Consideration of and Request for Approval of 2024-2025 Budget Amendment – General Fund, Debt Service Fund and Food Service Fund**

The proposed General Fund budget amendments adjust for actual data and include end of year balancing of expenditure accounts by function. The net effect of the amendments increases the budgeted fund balance deficit by \$260,000 from (\$8,635,000) to (\$8,895,000).

The proposed Debt Service Fund budget amendments adjust for actual data and adjusts expenditures for early redemption of bond principal. The net effect of the amendments does not change the budgeted fund balance of \$10,742,182.

The proposed Food Service Fund budget amendments adjust for actual data and does not change the budgeted fund balance of \$1,214,099.

A MOTION was made by Trustee Erin Archer and seconded by Trustee Keely Cano to approve the 2024-2025 Budget Amendments, as presented.

The motion passed by a vote of 7 - 0.

Consent Agenda

- A. Approval of the Compensation Plan for 2025-2026
- B. Approval of Local Policy Updates
- C. Approval of Legal Services Retainer Agreement between Lake Travis ISD and Walsh Gallegos Kyle Robinson & Roalson, P.C.
- D. Approval of an Interlocal Cooperation Agreement for the Use of the Regional Radio System Between Travis County and Lake Travis ISD
- E. Approval of a Temporary Construction Easement Agreement for the Reimer's Road Private Drive Project
- F. Approval of an Access Easement Agreement for Property Located at 633 Newport Dr, Spicewood, Texas 78669
- G. Approval of an Access Easement Agreement for Property Located at 5402 Reimers Road, Spicewood, Texas 78669
- H. Approval of an Access Easement Agreement for Property Located at 5406 Reimers-Peacock Road, Spicewood, Texas 78669

- I. Approval of an Access Easement Agreement for Property Located at 5418 Reimers-Peacock Road, Spicewood, Texas 78669
 - J. Approval of Overhead and Underground Electric Distribution Line Utility Easements to Pedernales Electric Cooperative, Inc. for the Reimer's Road Private Drive Project
 - K. Approval of a Drainage Easement to Travis County for the High School #2 Project
 - L. Approval of the July 15, 2025, Regular Board Meeting Minutes
- Item 8B – Approval of Local Policy Updates for Consideration has been pulled from the consent agenda. Prior to discussion regarding the pulled items, is there a motion on the remainder of the consent agenda?

A **MOTION** was made by Trustee Rob Aird and seconded by Trustee Jonathan Bove to approve the remainder consent agenda, as presented.

The motion passed by a vote of 7 - 0.

We now return to Item 8B – Approval of Local Policy Updates for Consideration.

A **MOTION** was made by Trustee Rob Aird and seconded by Trustee Phillip Davis to approve Item 8 B– Approval of Local Policy Updates for Consideration, as presented/discussed.

The motion passed by a vote of 7 - 0.

Information Items

- **Board Notification Under Board Policy CH (LOCAL) – Emergent Tree 2025-2026**
The Board delegates to the Superintendent or designee the authority to make budgeted purchases for goods or services. However, any single, budgeted purchase of goods or services that costs \$100,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place. The Superintendent shall not be required to obtain Board approval for the following types of budgeted purchases that cost \$100,000 or more, but shall subsequently report them to the Board:
 1. A purchase made pursuant to a Board-approved interlocal contract, in accordance with law.
 2. A purchase made through a cooperative purchasing program, in accordance with law.
 3. A purchase made through a state purchasing program that satisfies the District's obligation for competitive purchasing;
 4. A purchase for produce or fuel.

Lake Travis ISD has the following budgeted purchase that requires Board notification:

Emergent Tree for \$127,745.00

Information Only.

General Counsel, Chad Crowson addressed President White – before we recess, a point of clarification for the record, if I may. Sometime after we publicly posted tonight’s agenda, we learned that an informal resolution has been reached regarding the hearing scheduled for this evening. As a result, we will not need to conduct the hearing, and we may remove Section 551.0821 from the list of closed meeting exceptions for tonight’s meeting. The other three listed exceptions still apply.

Closed Session

Trustees recessed into a closed session at 6:58 p.m. as permitted by the Texas Government Code Section 551.071, 551.072, and 551.074.

Trustees returned from Closed session at 8:14 p.m. on August 20, 2025.

Adjournment

There being no further action, the August 20, 2025 Board of Trustees’ meeting adjourned on August 20, 2025 at 8:14 p.m.

Lauren White, President

Erin Archer, Secretary



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Approval of TEA Expedited Waiver Request for Modified Schedule State Assessment Testing Days

RECOMMENDED ACTION

Administration recommends approval of the TEA Application for Modified Schedule State Assessment Testing Days

RATIONALE

Lake Travis High School seeks approval to apply for a TEA Expedited Waiver for Modified Schedule State Assessment Testing Days for the 2025-26, 2026-27, and 2027-28 school years. This waiver would allow LTHS to implement an alternative schedule for the senior class on state testing days.

The flexibility provided by this waiver will enable LTHS to:

- Allocate more staff to testing responsibilities, reducing the number of substitutes required;
- Minimize disruptions for students not participating in testing; and
- Utilize the adjusted schedule for seniors to provide targeted support, including credit reviews and addressing any outstanding graduation requirements.

Specifically, this waiver would allow the campus to modify the schedule of classes for students who are not being tested to report to and attend school after the state assessment testing period has ended, therefore reducing the interruptions during testing period. Students who are not being tested must still meet the minimum 2-through-4-hour requirement for funding (see SAAH 3.6.6 Attendance Accounting during Testing Days).

BUDGET PROVISIONS

None

RESOURCE PERSONNEL

Stefani Vickery - Assistant Superintendent for Curriculum & Instruction

Dr. Lyndsaie Benton - Executive Director of Curriculum & Instruction

James Bush - Principal, Lake Travis High School

Kathy Burbank - Director of Accountability & Assessment

MEETING DATE

September 17, 2025



Waivers

2025-2026 Application for Modified Schedule State Assessment Testing Days Waiver

Waiver ID: 84171

Application Information

Category: Expedited

Creator: Kathy Burbank, District Editor

Status: Draft

Creation Date: 9/1/2025

Approving Superintendent:

Assigned To: Kathy Burbank

LEA Contact

Full Name: Kathy Burbank

Phone: (512) 533-6091

Email: burbankk@ltisdschools.org

LEA Information

LEA: LAKE TRAVIS ISD (227913)

Address: 3322 RANCH RD 620 S, AUSTIN, TX 78738-6801

Phone: (512) 533-6020

Date of LEA Board of Trustees Approval

Date:

Information

This waiver allows the district or charter school to modify the schedule of classes for students who are not being tested to report to and attend school after the state assessment testing period has ended, therefore reducing the interruptions during testing period. Students who are not being tested must still meet the maximum 2-through-4 hour requirement for funding (see SAAH 3.6.6 Attendance Accounting during Testing Days).

Requested Years

2025-2026

2026-2027

2027-2028

LEA Attachments (0)

There are no LEA attachments.



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Approval of 2025-2026 T-TESS Appraisal Calendar and Certified Administrators Roster

RECOMMENDED ACTION

Administration recommends approval of the 2025-2026 T-TESS appraisal calendar and roster of certified administrators.

RATIONALE

The Texas Agency Commissioner's Rules requires the District to establish a calendar for teacher appraisals that reflects the following guidelines:

1. Exclude observations in the three weeks after the day of completion of the T-TESS orientation in the school years when an orientation is required;
2. Exclude observations in the three weeks after the day of completion of the T-TESS orientation for teachers new to the District or the T-TESS evaluation system; and
3. Indicate a period for summative annual conferences that ends no later than 15 working days before the last day of instruction for students.

The attached calendar meets these requirements.

The Texas Agency Commissioner's Rules require that a list of qualified appraisers who may appraise teachers shall be approved by the Board of Trustees. The appraisers must meet the following criteria:

1. The teachers' supervisor shall conduct the teacher's appraisal and must hold a superintendent, mid-management (principal), or supervisor certification, or must hold comparable certificates established by the State Board for Educator Certification.
2. An appraiser other than the teacher's supervisor must be approved by the Board, hold a valid teaching certificate, and have at least two years of teaching experience.

The attached list of appraisers meets these requirements.

BUDGET PROVISIONS

None

RESOURCE PERSONNEL

Susan Fambrough - Assistant Superintendent of Human Resources



ATTACHMENTS

2025-2026 T-TESS Appraisal Calendar and Roster

MEETING DATE

September 17, 2025

2025-2026 TTESS Calendar

Activity	Deadline
Annual Campus Orientation for ALL teachers	August 2025
Orientation for Late Hires	Within the first 3 weeks of hire date
First Day of Observations	September 15, 2025
Goal-Setting Conferences and Development Plans Completed	October 17, 2025
End-of-Year Conference Period Begins	March 23, 2026
Last Day of Observations	March 12, 2026
End-of-Year Conferences End	May 8, 2026
Summative Annual Appraisal Reports Completed	May 8, 2026
Evaluations Due in Strive	June 9, 2026



2025-2026 T-TESS Appraisal Roster

Site	Appraiser
Bee Cave Elementary	Kim Kellner Ashley Nauta Rida Ortego
Lake Pointe Elementary	Karen Reich Julianne Jenkerson
Lakeway Elementary	Kara Reeh
Lake Travis Elementary	Amanda Prehn Lauren Bryan
Rough Hollow Elementary	Angela Page Nicole Taylor
Serene Hills Elementary	Keegan Luedecke Lorraine Lopez Stacey Brown
West Cypress Hills Elementary	Amy Russ Chareese Hatfield
Hudson Bend Middle School	Laura Keogh Clark Frederickson Brian Gill Tatiana Chavez
Lake Travis Middle School	Rebecca Hudson Keitha St. Clair Cristy Rizzoli Cody Redfern
Bee Cave Middle School	Melanie Beninga Brandace Sandoval Chad Ouellette
Lake Travis High School	James Bush Sheri Remore Fela Mathy Ryan O'Donoghue Stuart Foreman Mason Whitfield Sandra Surdy Julie Haney



	Adam Waddell
District Administrators	Stefani Vickery Shannon Gill Bethany Medford, Ed.D. Angela Hrapchak

Pending: Matthew Nelson (in training the week of 9-15-25)



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Approval of Administrator Personal Services Contracts under HB 3372

RECOMMENDED ACTION

Administration recommends approval of the attached administrator personal services contracts, as presented.

RATIONALE

Texas House Bill 3372 prohibits school district administrators from receiving compensation for personal services from businesses that conduct or solicit business with their district, from other education-related businesses, or other public education entities.

An exception to the prohibition allows certain administrators to receive a financial benefit from a business that provides services regarding curriculum or administration of another school district, charter school, or ESC. This exception requires that the Board of Trustees vote to approve the contract after determining that the contract will not harm the district.

The administrators listed in the Board Packet have submitted a request form, along with the contract associated with their request, for approval. District Administration has verified that the services will not present a conflict of interest, will not harm the district, and that the services will be performed entirely on the administrator's personal time. This information has been verified by the Legal Services Department, and the list provided to the Board represents employees who meet the criteria established by House Bill 3372.

BUDGET PROVISIONS

N/A

RESOURCE PERSONNEL

Chad Crowson – General Counsel

ATTACHMENTS

1. Administrator personal services request forms
2. Proposed administrator personal services contracts

MEETING DATE

September 17, 2025

Request for Board Approval of Contract for Personal Services

HB 3372 (89th Legislature), which creates Texas Education Code §11.006, prevents administrators from receiving any financial benefit for personal services (such as consulting, training, speaking, writing, or similar services) to the following groups:

1. Entities that do or seek business with Lake Travis ISD;
2. Education businesses that provide curriculum or administrative services to any district; and
3. Other school districts, open-enrollment charter schools, or education service centers.

Administrators (excluding the Superintendent and Assistant Superintendents) may request Board approval to avoid a violation of §11.006 for personal services contracts related to #2 or #3 above (#1 is disallowed in ALL cases - NO Board approval is allowed.)

Requests are considered at the next regularly scheduled Board meeting. Complete this form and upload the proposed contract at least 10 business days prior to the meeting. Questions may be directed to the Legal Services Office.

Administrator Name: *

Krystie Griffin

Job Title: *

Coordinator of Special Services

Today's Date: *

MM DD YYYY

09 / 03 / 2025

Company/Entity the Administrator seeks to contract with to provide personal services: *

Council of Educators for Students with Disabilities, Inc.

Description of services to be provided: *

Conference presentation at the October CESD State Dyslexia Conference titled "Rising High in Post-Secondary Success: Fostering Learning Independence and Advocacy in K-12 Students with Dyslexia"

Please explain how this contract will not harm LTISD. *

There is no reason to believe that this would harm LTISD.

Does this contract present a conflict of interest with your work in LTISD? Please explain why or why not. *

It does not. I will be presenting (with a co-presenter) information for other providers in the Texas area. I attend this conference annually (and have presented there the last 7 years), and bring back valuable information to support LTISD's dyslexia programming.

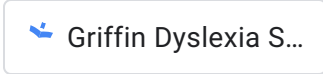
Additionally, this presentation will be turned around and presented as part of Special Services' Family Engagement events.

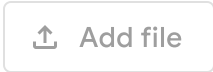
Will you perform the services required entirely on your own personal time? *

Yes

No

Upload a FINAL version of the contract for personal services that you intend to sign here. *
(Contact Legal Services if you have any questions.)

 Griffin Dyslexia S...

 Add file

This form was created inside of Lake Travis ISD.

Google Forms

Council of Educators for Students with Disabilities, Inc.

PO Box 200597 • AUSTIN, TEXAS 78720 • TELEPHONE (512) 219-5043

Speaker Instructions May 26, 2025

Krystie Griffin
griffink@ltisdschools.org

Re: CESD's 24th Annual Dyslexia Conference

Dear Ms. Krystie Griffin,

Enclosed is a Speaker Agreement for your presentation at our 24th Annual Dyslexia Conference. We appreciate your willingness to participate providing the following session:

Rising High in Post-Secondary Success: Fostering Learning Independence and Advocacy in Students with Dyslexia, K-12

Tuesday, October 14, 2025

1:00 P.M. repeated at 2:15 P.M.

Room Assignment: Phoenix North

As you prepare your materials and your presentation, we ask that you keep in mind the high expectations of the CESD audience. Over the last 24 years, we have tried to develop a conference where participants gain valuable insights, learn tips and techniques, and advance their thinking. Our attendees want to learn things that they can immediately use when they return to their campuses. Sessions that spend more than just a few minutes on basics or foundational knowledge tend to get the poorest audience response and evaluations. Likewise, exercise care as you create your PowerPoints. We sometimes hear complaints that text is too small or that the screen is too full of text. Should you have questions about your materials or PowerPoints, please contact Dave.

CESD Conferences continue to provide the option of an In-Person or a Virtual Conference experience. Your session(s) will be part of both events. The in-person event will be held at the DoubleTree Hotel, 6505 North Interstate 35, Austin, Texas 78752 on October 13-14, 2025. Each breakout session will be provided twice, with a fifteen-minute break in between sessions.

Video of Your Presentation. For the virtual conference, we will need a video of your presentation. The video will be made during one of your live presentations at the DoubleTree. You will be contacted by Jordi Blanc to discuss details.

Q&A. For the in-person event, CESD will conduct a one-hour Question & Answer session on each day featuring the conference faculty speaking on that day. We would appreciate your attendance and participation on the day you speak. For the virtual conference, two one-hour online Q&A sessions will be held during the virtual conference window on January 7, 2026 & February 18, 2026 at 10:00 a.m. We ask that you join us on either of those dates to take questions. You may participate in the virtual Q&A from your home or office. Please let us know your preferred date.

If you have any questions or want to discuss the subject matter of your topic or recording issues or questions, please contact Dave Richards at dave@rlmedlaw.com.

Hotel Reservations. Blaine Porter will be contacting you to make reservations for the DoubleTree Hotel.

In the meantime, please review the Speaker Agreement, then sign, scan & return it to our office. Be sure to keep a copy for your records. Also attached/included is a Speaker Information Form. Please complete the form and return it with your Agreement by August 26, 2025. If you wish to change the title or description of your presentation, please include that on this form as well.

Thank you again for your willingness to be a presenter at the CESD 24th Annual Dyslexia Conference. If you have questions or need anything further, please do not hesitate to contact me. We look forward to seeing you soon and are delighted to have you on the faculty.

Sincerely,

Blaine Porter
Conference Manager

Council of Educators for Students with Disabilities, Inc.

PO Box 200597 • AUSTIN, TEXAS 78720 • TELEPHONE (512) 219-5043

Speaker Information Form

1. Please provide your information as you would like it to appear in the conference materials made available to the attendees:

_____		_____	
Name		Title	

Organization			
_____		_____	
Mailing Address	City	State/Zip	

Telephone No.	Fax No.	E-mail address	

2. Cell Phone Number: (For CESD use only) _____

3. Session Title Change? If you've got a better title for your assigned session(s), provide your thoughts here and we'll make the change.

4. Short Topic Description: If you'd like to change your title description, provide your thoughts here and we'll make the change.

5. Q&A Sessions: I will attend on
____ January 7, 2026 at 10:00 A.M. _____ February 18, 2026 at 10:00 A.M.

6. Due Dates:

- **Speaker Information Form, designation of colleague for free registration, and Signed Speaker Agreements due by August 26, 2025**
- **Session materials are due to CESD no later than Tuesday, September 16, 2025**

7. Travel Arrangements:

_____ Please have CESD contact me to make travel arrangements
_____ I will be driving to the Conference

8. Complimentary Registration for Friend/Colleague:

Name: _____
Email: _____
Cellphone: _____

Please send this completed form along with your Speaker Agreement by **August 26, 2025** to Blaine Porter, at blaine@504idea.org **Questions?** 512-219-5043

Council of Educators for Students with Disabilities, Inc.

PO BOX 200579 • AUSTIN, TEXAS 78720 • TELEPHONE (512) 219-5043

SPEAKER AGREEMENT

The Council of Educators for Students with Disabilities, Inc., (“CESD”) and Krystie Griffin (“Speaker”) enter into this Agreement for services to be rendered for CESD’s 24th Annual Dyslexia Conference (“the Conference”). This Hybrid Conference will be conducted with both a live in-person event on October 13-14, 2025 and a virtual event (“event” or “events”) from October 27, 2025- February 28, 2026. The speaker will participate in both the in-person and virtual events. CESD and Speaker agree as follows:

1. In-Person Event at the DoubleTree Hotel, 6505 N. IH-35, Austin, TX 78752 (October 13-14, 2025).
 - a) During the in-person event, Speaker agrees to twice present a 60-minute breakout session on the afternoon of October 14, 2025 on the topic(s) listed below:
Rising High in Post-Secondary Success: Fostering Learning Independence and Advocacy in Students with Dyslexia K-12
 - b) The Speaker agrees to provide CESD with powerpoint or other written materials to support the presentation prior to close of business on Tuesday, September 16, 2025. These materials will be made available to attendees. Written materials must consist of PowerPoint slides on your session topic. Speaker agrees to obtain written permission from the publisher and provide such permission to CESD if copyrighted materials are included in the materials. Material must be in the form of a ppt or pptx. Materials will be delivered to CESD via email sent to blaine@504idea.org. Speaker grants to CESD the right to reproduce Speaker’s written materials for attendees at both the in-person and virtual events in a downloadable PDF, but Speaker retains all copyright to the Materials provided.
 - c) Speaker agrees to participate in a one-hour in-person Q&A session with other speakers at the end of the day on which his/her session is scheduled.
2. Virtual Event (October 27, 2025- February 28, 2026).
 - a) Speaker agrees to have his/her in-person session at the DoubleTree video recorded for use during the virtual conference.
 - b) Speaker grants permission for CESD to make all or portions of the recorded session and accompanying written materials available on a pay per view basis or at no cost in CESD’s Video Library or on CESD platforms. Speaker waives any and all rights to proceeds from such use. CESD’s use of the recording in no way limits the rights of the Speaker to utilize the recording and written materials as he or she wishes.
 - c) Speaker agrees to participate in one 60-minute virtual Q&A with other speakers on either January 7, 2026 or February 18, 2026 at 10:00 a.m. (speaker’s choice).
3. For the services described above, CESD will compensate Speaker as follows:

For all Speakers, CESD provides each of the following:

 - a. Waiver of the regular registration fee (\$490.00) for participation in the two-day Conference for the speaker, and an additional registration for a friend or colleague of the speaker’s choice. The speaker will provide the name, email address, and cell phone

number of the colleague to CESD by August 26, 2025. The cell number is used for verification only.

- b. On request, Speaker will receive a copy of the final recording for the speaker's exclusive use at the conclusion of the virtual conference window on February 28, 2026.
 - c. The Speaker will be provided with Sunday and Monday night hotel accommodations (October 12 & 13, 2025) and other necessary travel expenses (flights, mileage, meals, etc.). Hotel and travel accommodations will be reserved and paid directly by CESD. Other travel expenses will be reimbursed following the conference and with appropriate receipts and your W-9. Upon receipt of signed agreements, Blaine Porter will be contacting you via email to make room reservations, and to make flight reservations if needed.
4. This Agreement shall become effective when signed by both Speaker and CESD's representative and may be amended only by a written document signed by both parties. APPROVED AND EXECUTED by the parties on the dates shown below.

by David M. Richards Date
CESD General Counsel

Krystie Griffin Date

Please complete and return via email to blaine@504idea.org

Request for Board Approval of Contract for Personal Services

HB 3372 (89th Legislature), which creates Texas Education Code §11.006, prevents administrators from receiving any financial benefit for personal services (such as consulting, training, speaking, writing, or similar services) to the following groups:

1. Entities that do or seek business with Lake Travis ISD;
2. Education businesses that provide curriculum or administrative services to any district; and
3. Other school districts, open-enrollment charter schools, or education service centers.

Administrators (excluding the Superintendent and Assistant Superintendents) may request Board approval to avoid a violation of §11.006 for personal services contracts related to #2 or #3 above (#1 is disallowed in ALL cases - NO Board approval is allowed.)

Requests are considered at the next regularly scheduled Board meeting. Complete this form and upload the proposed contract at least 10 business days prior to the meeting. Questions may be directed to the Legal Services Office.

Administrator Name: *

Siiri Marquardt

Job Title: *

Assistant Director of Special Services

Today's Date: *

MM DD YYYY

08 / 28 / 2025

Company/Entity the Administrator seeks to contract with to provide personal services: *

Brownsboro ISD

Description of services to be provided: *

Psychoeducational evaluations for special Education

Please explain how this contract will not harm LTISD. *

Brownsboro is 4 hours away and located in a different regional area.

Does this contract present a conflict of interest with your work in LTISD? Please explain why or why not. *


No, all the work is completed on my own time. I take days off when I travel to BIRD and then write reports on the weekend.


Will you perform the services required entirely on your own personal time? *

Yes

No

Upload a FINAL version of the contract for personal services that you intend to sign here. *
(Contact Legal Services if you have any questions.)

 Sirri M - Siiri Mar...

 Add file

This form was created inside of Lake Travis ISD.

Google Forms



**AGREEMENT FOR INDEPENDENT CONTRACTOR SERVICES FOR
BROWNSBORO INDEPENDENT SCHOOL DISTRICT**

Service Provider	Siiri Marquardt, School Psychologist
Dates of Service	2025-2026 School Year
Campus/Location	All Campuses
Total Amount	NTE - \$6,000
Fund	199 E 31 6219 81 999 0 23 0 00
BISD Department	Special Education

This Agreement is entered into on this **1st day of September 2025** between Brownsboro ISD (hereinafter referred to as “Brownsboro ISD”) and Siiri Marquardt, School Psychologist (hereinafter referred to as “Independent Contractor”).

1. **Engagement of Independent Contractor.** Brownsboro ISD agrees to engage Independent Contractor on a non-exclusive basis to perform services as follows: **School Psychologist** during the term of this Agreement. There is no requirement imposed upon Brownsboro ISD pursuant to this Agreement to purchase any quota of Services hereunder. Independent Contractor agrees to perform these services, on a non-exclusive basis, in accordance with the terms and conditions set forth in this Agreement.

2. **Duties of Independent Contractor.** Independent Contractor agrees to perform the duties listed and described in the Schedule of Services, attached as **Exhibit A**. Independent Contractor shall immediately notify the Director of Special Education if he/she is unable to fulfill the terms and conditions of this Agreement.

3. **Term and Termination.** Engagement of Independent Contractor will commence on the Start Date identified above and this Agreement will remain in full force through the End Date identified above, unless otherwise terminated. Either party may terminate this Agreement, without cause, by giving 30 (calendar) days written notice to the other party. Should Independent Contractor fail to follow the policies and/or procedures of Brownsboro ISD or fail to fulfill the conditions of this Agreement, Brownsboro ISD may terminate this Agreement immediately by providing written notice to Independent Contractor. In the event of such early termination, either with or without cause, Brownsboro ISD will make payment only for services already provided by Independent Contractor through the effective date of the written notification.

4. **Compensation.** As compensation for services performed under this Agreement, Brownsboro ISD agrees to pay Independent Contractor amount NTE **\$6,000**. Brownsboro ISD shall not separately reimburse Independent Contractor for mileage expenses or travel time.



5. ***Billing and Payment.*** Independent Contractor shall provide invoices to Brownsboro ISD on a monthly basis, as statements of services rendered, to include the dates and amount of time spent performing each service, as well as detailed descriptions of the services provided on each of the dates listed. Billing statements shall be submitted to the Special Education Department by the last day of the month. Payments due Independent Contractor shall be paid within 30 days of receipt of an acceptable invoice by Brownsboro ISD. Payment terms, including the rate of interest that shall accrue on any overdue payments, are subject to Chapter 2251 of the Texas Government Code. A completed and signed W-9 must be on file for the current tax year before payment can be released. Independent Contractor shall be responsible for satisfaction of all applicable Internal Revenue standards concerning reporting of income and payments to Independent Contractors' subcontractors and/or employees, if any. Brownsboro ISD is exempt from Texas State and Local Sales Tax and Federal Excise Tax in accordance with Article 20.04(F) 3, Chapter 20, Title 122a, Taxation, General RCS, 1925, as amended by the 57th Legislature, first Called Session 1961 – DO NOT INCLUDE TAX IN INVOICES.

6. ***Relationship of the Parties.*** The parties intend that the Independent Contractor, in performing the specified services, will act as an Independent Contractor and must have control of the work and the manner in which it is performed. Additionally, Independent Contractor will be free to contract for similar services to be performed for other entities while Independent Contractor is under contract with Brownsboro ISD. Independent Contractor is not to be considered an agent or employee of Brownsboro ISD and is not entitled to participate in any insurance benefits, retirement, paid leave, bonus, or similar benefits that Brownsboro ISD provides for its employees. Brownsboro ISD and Independent Contractor agree that Independent Contractor, Independent Contractor's subcontractors, agents, employees, and volunteers are not covered under any Brownsboro ISD insurance policy, including but not limited to Brownsboro ISD's liability, property and casualty, or workers' compensation insurance policies.

7. ***Criminal History Record Information.*** Independent Contractor shall provide all required national Criminal History Record Information ("CHRI"), in accordance with Texas Education Code section 22.0834 and Texas Government Code 411.082(a), for Independent Contractor and for all of Independent Contractor's employees, subcontractors ("Subcontractor"), Subcontractor's employees, independent contractors, applicants, agents, or consultants, if (1) the person will have continuing duties related to the services and (2) the duties are or will be performed on Brownsboro ISD's property and the person(s) will or may have direct contact with students ("Covered Employee"). Independent Contractor shall assume all expenses for obtaining such CHRI. The Independent Contractor shall certify to Brownsboro ISD in writing that it has complied with this section and that neither Independent Contractor nor any of its Covered Employees have a Disqualifying Criminal History on a form provided by Brownsboro ISD. Independent Contractor agrees that if it receives information that a Covered Employee is arrested or convicted for any of the Disqualifying Criminal History offenses during the performance of this contract, Independent Contractor will immediately remove the Covered Employee from Brownsboro ISD's property or other location where students are regularly present, and notify Brownsboro ISD of said removal within three (3) days of doing so. Independent Contractor understands that any failure to comply with the requirements of this section may be grounds for termination of the contract. Instructions for complying with CHRI requirements are available from Brownsboro ISD.



8. **Liability.** Independent Contractor must take all precautions necessary for the safety of and prevention of damage to Brownsboro ISD property and for the safety of and prevention of injury to persons, including Brownsboro ISD employees and students, Independent Contractor employees or volunteers, and third persons, on Brownsboro ISD property. All work must be performed entirely at Independent Contractor's risk. Independent Contractor agrees to carry, for the duration of this contract, Worker's Compensation (if required), General Liability, and Automobile Liability insurance in an amount and with an insurer acceptable to Brownsboro ISD. The Certificate of Insurance provided by Independent Contractor is attached as **Exhibit B** and fully incorporated herein. Updated or new certificates shall be sent at each change or renewal during the term of the Agreement.

9. **INDEMNITY. BROWNSBORO ISD SHALL NOT BE LIABLE OR RESPONSIBLE FOR, AND SHALL BE SAVED AND HELD HARMLESS BY INDEPENDENT CONTRACTOR FROM AND AGAINST ANY AND ALL SUITS, ACTIONS, LOSSES, DAMAGES, CLAIMS, OR LIABILITY OF ANY CHARACTER, TYPE, OR DESCRIPTION, INCLUDING ALL EXPENSES OF LITIGATION, COURT COSTS, AND ATTORNEY'S FEES FOR INJURY OR DEATH TO ANY PERSON, OR INJURY TO ANY PROPERTY, RECEIVED OR SUSTAINED BY ANY PERSON OR PERSONS OR PROPERTY; ARISING OUT OF, OR OCCASIONED BY, DIRECTLY OR INDIRECTLY, THE PERFORMANCE OF INDEPENDENT CONTRACTOR UNDER THIS AGREEMENT, INCLUDING CLAIMS AND DAMAGES ARISING IN WHOLE OR IN PART FROM THE NEGLIGENCE OF BROWNSBORO ISD.**

10. **Compliance.** Independent Contractor agrees to observe and abide by all applicable local ordinances and state and federal laws, including but not limited to, the Individuals with Disabilities Education Act; Americans with Disabilities Act; Section 504 of the 1972 Rehabilitation Act; Executive Orders 11246 and 11375 regarding Equal Employment Opportunity, as supplemented in Department of Labor Regulations; the Family Educational Rights and Privacy Act; and Title IX of the Education Amendments of 1972. Independent Contractor further agrees to observe and abide by all BISD policies and procedures, which can be accessed online at <https://pol.tasb.org/PolicyOnline?key=625>.

11. **Educational Records.** Independent Contractor agrees and warrants that it will strictly comply with the Family Education Rights and Privacy Act (FERPA) in accordance with federal law and that it will not release or disclose any personally identifiable information regarding Brownsboro ISD students (Student Data) without the prior written consent of the parent, guardian, or eligible student as required by 34 C.F.R. §§ 99.30 - 99.32. Brownsboro ISD or its designee shall have access to all education records or other documents in the possession of Independent Contractor concerning students served by Brownsboro ISD for purposes of maintaining student safety.



12. **Access.** Independent Contractor shall sign the attached Confidential Student Information Agreement and each employee, agent, representative, volunteer, and/or subcontractor of the Independent Contractor providing services subject to this Agreement shall sign the Confidentiality Agreement, which is/are fully incorporated herein for all purposes and attached hereto as **Exhibit C**.

13. **Confidentiality and Transmission of Student Data.** Independent Contractor represents and warrants that it will ensure that Brownsboro ISD's Student Data, including but not limited to documents and information ("Data") will be safeguarded and maintained accurately. Independent Contractor shall provide Brownsboro ISD timely notice of any security and/or data breaches and comply with any and all notification requirements to users as required by federal and the laws of the state of Texas.

14. **Student Data at Termination.** Upon termination of this Agreement for any reason, within ten (10) calendar days of the effective date of termination, Independent Contractor shall return to Brownsboro ISD all Student Data delivered to or collected by the Independent Contractor during the course of the Agreement, together with the Independent Contractor's written certification that all copies of the Student Data stored by the Independent Contractor or in the Independent Contractor's possession (including but not limited to on servers, backup servers, backup media, or other media including paper copies) have been returned to Brownsboro ISD, and/or permanently erased or destroyed using industry best practices to assure complete destruction.

15. **Publicity.** Independent Contractor shall not use Brownsboro ISD's name, logo, or other likeness in any press release, marketing material or other announcement without Brownsboro ISD's prior written approval.

16. **Audit.** Execution of this Agreement constitutes Independent Contractor's acceptance of the authority of Brownsboro ISD's auditors, the Texas Education Agency, the Comptroller General of the United States, or any of their duly authorized representatives (collectively, "Auditor") to conduct audits or investigations in connection with the Agreement. Independent Contractor agrees to cooperate with the Auditor conducting such audits or investigations and to provide the Auditor access to any books, documents, papers, and records of Independent Contractor which are directly pertinent to the Agreement, for the purpose of making audit, examination, excerpts, and transcriptions. Independent Contractor agrees to maintain all records pertinent to this Agreement for five years, unless a longer time is required by law, after Brownsboro ISD has made final payment and all other pending matters related to this Agreement are closed.

17. **Independent Contractor Representations.** If Independent Contractor is a business entity, it represents that: (i) it is duly organized, validly existing and in good standing under the laws of the state of its organization; (ii) it is authorized and in good standing to conduct business in the State of Texas; (iii) it has all necessary power and has received all necessary approvals to execute and perform its obligations in this Agreement; and (iv) the individual executing the Agreement on behalf of Independent Contractor is authorized to do so.



18. ***Conflict of Interest Disclosure.*** Prior to and as a condition of doing business with Brownsboro ISD, Independent Contractor shall complete a Conflict of Interest Disclosure Form, incorporated by reference herein, and shall disclose any business relationship, past or present, with a sitting Board member or Brownsboro ISD employee. Failure to disclose the existence of any such relationship may be grounds for termination of the Agreement.

19. ***Felony Conviction Notice.*** Texas Education Code 44.034(a), Notification of Criminal History states, "a person or business entity that enters into a contract with a school district must give advance notice to the district if the person or an owner operator of the business entity has been convicted of a felony. The notice must include a general description of the conduct resulting in the conviction of a felony." Subsection (b) states "a school district may terminate a contract with a person or entity if the district determines that the person or business entity failed to give notice as required by Subsection (a) or misrepresented the conduct resulting in the conviction. The district must compensate the person or business entity for services performed before the termination of the contract." This notice is not required of a publicly-held corporation. If notice is required of Independent Contractor, then Independent Contractor shall complete a Felony Certification Form, incorporated by reference herein.

20. ***No Waiver of Immunity.*** No party hereto waives or relinquishes any immunity or defense on behalf of itself, its trustees, officers, employees and agents as a result of the execution of this Agreement and the performance of the covenants contained herein.

21. ***Terms to be Exclusive.*** The entire agreement between the parties with respect to the subject matter under this Agreement is contained in this Agreement. Except as expressly provided to the contrary, the provisions of this Agreement are for the benefit of the parties solely and not for the benefit of any other person, persons or legal entities.

22. ***Waiver or Modification Ineffective Unless in Writing.*** A waiver, alteration or modifications of any of the provisions of this Agreement will not be binding unless in writing and signed by authorized representatives of the parties to this Agreement.

23. ***Notice.*** Any notice required by or permitted under this Agreement must be made in writing. Any notice required by this Agreement will be deemed to be delivered (whether actually received or not) when deposited with the United States Postal Service, postage prepaid, certified mail, return receipt requested, and addressed to the intended recipient at the address shown in this Agreement. Notice may also be given by regular mail, email, personal delivery, courier delivery, facsimile transmission or other commercially reasonable means and will be effective when actually received. Any address for notice may be changed by written notice delivered as provided herein.

24. ***Electronic Delivery.*** Execution and delivery of this Agreement by exchange of email or fax copy containing the signature of a Party will constitute a valid and binding execution and delivery of the Agreement by such Party.



25. ***Governing Law and Venue.*** This Agreement is made according to the laws of the state of Texas. The parties expressly agree that this Agreement is governed by and will be construed and enforced in accordance with Texas law. Venue for any dispute shall be in Henderson County, Texas.

26. ***Assignment.*** This Agreement may not be assigned by either party without the prior written consent of the other party.



The parties have made and executed this Agreement on the dates stated below.

Brownsboro ISD, Special Education Department

Keri Hampton
Dr. Keri Hampton, Superintendent

9/27/25
Date

Ragan Wangler
Ragan Wangler, Director of Special Programs

8/21/25
Date

Independent Contractor

Signature

Date

Printed Name/Title

Tax ID#/SS#

Address/City/State/Zip

Phone

**I understand if I make more than \$600.00 in a calendar year from contracted services, income information will be reported to the IRS as 1099 Miscellaneous Income.



**Exhibit A
Schedule of Services**

Services to be rendered:

Psycho-educational Evaluations Regarding Emotional Disturbance and/or Autism:

- **Rate: \$950 per evaluation**
 - **Details:** Comprehensive evaluations that assess a student's cognitive, academic, emotional, and social functioning, leading to a clear understanding of their unique strengths and areas of need.
 - **Services Included:**
 - Sending, scoring and reviewing parent and teacher rating scales and questionnaires.
 - Conducting school-based observations
 - Direct assessment with the student.
 - Scoring all assessments.
 - Writing a comprehensive evaluation report
 - Inputting report data into the FIE in eSped.
 - Completing ARD paperwork including BIPs, Goals, and the Autism Supplement when necessary.
 - Reviewing results and recommendations with Assessment team, Behavior team, teachers, and other potential members of the ARD committee prior to ARD meeting
 - Reviewing evaluation results with parents.
 - Attending the review of the new assessment ARD meeting.

Psycho-educational Report Regarding Emotional Disability and/or Autism

- **Rate: \$500 per written evaluation**

Services Included:

- Writing reports for AU/ED evaluations to include all necessary components, including FBA and counseling evaluations if requested
- Entering report data into eSped

Fees:

- The Contractor will lease test kits and protocols per evaluation assigned for \$25.



**Exhibit B: Certificate of Insurance
(To be Provided by Independent Contractor)**



Exhibit C

**Confidential Student Information
Agreement**

Independent Contractor agrees that Independent Contractor and its employees, agents, and/or representatives may receive access to student information based on consent to provide services for certain students of the Brownsboro Independent School District, pursuant to the Agreement for Contracted Services between Independent Contractor and the District ("Agreement").

Independent Contractor agrees and understands that information concerning any individual student is to be held in strictest confidence and assures that procedures are in place for monitoring and protecting confidentiality of student information. All media that contain individual student records will be kept in a secure area.

In addition, Independent Contractor agrees that any data sets or output reports that its employees, agents, and/or representatives may generate with individual student data are confidential. Independent Contractor will not disclose to any unauthorized person any data sets or reports with individual student data which is obtained or devised. Independent Contractor agrees to be responsible for any access by tracking access to student identifiable information through the use of password(s).

Independent Contractor understands that any unauthorized disclosure of confidential student information is illegal as provided in FERPA and its implementing regulations. FERPA is specifically incorporated into the Texas Public Information Act as an exception to records which are subject to disclosures to the public (Texas Government Code, Chapter 552).

Signed By: _____

Title: _____

Printed Name: _____

Request for Board Approval of Contract for Personal Services

HB 3372 (89th Legislature), which creates Texas Education Code §11.006, prevents administrators from receiving any financial benefit for personal services (such as consulting, training, speaking, writing, or similar services) to the following groups:

1. Entities that do or seek business with Lake Travis ISD;
2. Education businesses that provide curriculum or administrative services to any district; and
3. Other school districts, open-enrollment charter schools, or education service centers.

Administrators (excluding the Superintendent and Assistant Superintendents) may request Board approval to avoid a violation of §11.006 for personal services contracts related to #2 or #3 above (#1 is disallowed in ALL cases - NO Board approval is allowed.)

Requests are considered at the next regularly scheduled Board meeting. Complete this form and upload the proposed contract at least 10 business days prior to the meeting. Questions may be directed to the Legal Services Office.

Administrator Name: *

Kelsey Theis

Job Title: *

Coordinator of Special Services

Today's Date: *

MM DD YYYY

09 / 03 / 2025

Company/Entity the Administrator seeks to contract with to provide personal services: *

Brownsboro ISD

Description of services to be provided: *

Psychological evaluations (initial and triennial)

Please explain how this contract will not harm LTISD. *

I am completing work that I am licensed to complete outside of LTISD work hours as an individual contractor not affiliated with LTISD

Does this contract present a conflict of interest with your work in LTISD? Please explain why or why not. *


No conflict of interest presents itself by conducting special education evaluations outside of work hours for an ISD


Will you perform the services required entirely on your own personal time? *

Yes

No

Upload a FINAL version of the contract for personal services that you intend to sign here. *
(Contact Legal Services if you have any questions.)

 Kelsey T. Contrac...

 Add file

This form was created inside of Lake Travis ISD.

Google Forms



**AGREEMENT FOR INDEPENDENT CONTRACTOR SERVICES FOR
BROWNSBORO INDEPENDENT SCHOOL DISTRICT**

Service Provider	Kelsey Theis, School Psychologist
Dates of Service	2025-2026 School Year
Campus/Location	All Campuses
Total Amount	NTE - \$6,000
Fund	199 E 31 6219 81 999 0 23 0 00
BISD Department	Special Education

This Agreement is entered into on this **1st day of September 2025** between Brownsboro ISD (hereinafter referred to as “Brownsboro ISD”) and Siiri Marquardt, School Psychologist (hereinafter referred to as “Independent Contractor”).

1. **Engagement of Independent Contractor.** Brownsboro ISD agrees to engage Independent Contractor on a non-exclusive basis to perform services as follows: **School Psychologist** during the term of this Agreement. There is no requirement imposed upon Brownsboro ISD pursuant to this Agreement to purchase any quota of Services hereunder. Independent Contractor agrees to perform these services, on a non-exclusive basis, in accordance with the terms and conditions set forth in this Agreement.

2. **Duties of Independent Contractor.** Independent Contractor agrees to perform the duties listed and described in the Schedule of Services, attached as **Exhibit A**. Independent Contractor shall immediately notify the Director of Special Education if he/she is unable to fulfill the terms and conditions of this Agreement.

3. **Term and Termination.** Engagement of Independent Contractor will commence on the Start Date identified above and this Agreement will remain in full force through the End Date identified above, unless otherwise terminated. Either party may terminate this Agreement, without cause, by giving 30 (calendar) days written notice to the other party. Should Independent Contractor fail to follow the policies and/or procedures of Brownsboro ISD or fail to fulfill the conditions of this Agreement, Brownsboro ISD may terminate this Agreement immediately by providing written notice to Independent Contractor. In the event of such early termination, either with or without cause, Brownsboro ISD will make payment only for services already provided by Independent Contractor through the effective date of the written notification.

4. **Compensation.** As compensation for services performed under this Agreement, Brownsboro ISD agrees to pay Independent Contractor amount NTE **\$6,000**. Brownsboro ISD shall not separately reimburse Independent Contractor for mileage expenses or travel time.



5. ***Billing and Payment.*** Independent Contractor shall provide invoices to Brownsboro ISD on a monthly basis, as statements of services rendered, to include the dates and amount of time spent performing each service, as well as detailed descriptions of the services provided on each of the dates listed. Billing statements shall be submitted to the Special Education Department by the last day of the month. Payments due Independent Contractor shall be paid within 30 days of receipt of an acceptable invoice by Brownsboro ISD. Payment terms, including the rate of interest that shall accrue on any overdue payments, are subject to Chapter 2251 of the Texas Government Code. A completed and signed W-9 must be on file for the current tax year before payment can be released. Independent Contractor shall be responsible for satisfaction of all applicable Internal Revenue standards concerning reporting of income and payments to Independent Contractors' subcontractors and/or employees, if any. Brownsboro ISD is exempt from Texas State and Local Sales Tax and Federal Excise Tax in accordance with Article 20.04(F) 3, Chapter 20, Title 122a, Taxation, General RCS, 1925, as amended by the 57th Legislature, first Called Session 1961 – DO NOT INCLUDE TAX IN INVOICES.

6. ***Relationship of the Parties.*** The parties intend that the Independent Contractor, in performing the specified services, will act as an Independent Contractor and must have control of the work and the manner in which it is performed. Additionally, Independent Contractor will be free to contract for similar services to be performed for other entities while Independent Contractor is under contract with Brownsboro ISD. Independent Contractor is not to be considered an agent or employee of Brownsboro ISD and is not entitled to participate in any insurance benefits, retirement, paid leave, bonus, or similar benefits that Brownsboro ISD provides for its employees. Brownsboro ISD and Independent Contractor agree that Independent Contractor, Independent Contractor's subcontractors, agents, employees, and volunteers are not covered under any Brownsboro ISD insurance policy, including but not limited to Brownsboro ISD's liability, property and casualty, or workers' compensation insurance policies.

7. ***Criminal History Record Information.*** Independent Contractor shall provide all required national Criminal History Record Information ("CHRI"), in accordance with Texas Education Code section 22.0834 and Texas Government Code 411.082(a), for Independent Contractor and for all of Independent Contractor's employees, subcontractors ("Subcontractor"), Subcontractor's employees, independent contractors, applicants, agents, or consultants, if (1) the person will have continuing duties related to the services and (2) the duties are or will be performed on Brownsboro ISD's property and the person(s) will or may have direct contact with students ("Covered Employee"). Independent Contractor shall assume all expenses for obtaining such CHRI. The Independent Contractor shall certify to Brownsboro ISD in writing that it has complied with this section and that neither Independent Contractor nor any of its Covered Employees have a Disqualifying Criminal History on a form provided by Brownsboro ISD. Independent Contractor agrees that if it receives information that a Covered Employee is arrested or convicted for any of the Disqualifying Criminal History offenses during the performance of this contract, Independent Contractor will immediately remove the Covered Employee from Brownsboro ISD's property or other location where students are regularly present, and notify Brownsboro ISD of said removal within three (3) days of doing so. Independent Contractor understands that any failure to comply with the requirements of this section may be grounds for termination of the contract. Instructions for complying with CHRI requirements are available from Brownsboro ISD.



8. **Liability.** Independent Contractor must take all precautions necessary for the safety of and prevention of damage to Brownsboro ISD property and for the safety of and prevention of injury to persons, including Brownsboro ISD employees and students, Independent Contractor employees or volunteers, and third persons, on Brownsboro ISD property. All work must be performed entirely at Independent Contractor's risk. Independent Contractor agrees to carry, for the duration of this contract, Worker's Compensation (if required), General Liability, and Automobile Liability insurance in an amount and with an insurer acceptable to Brownsboro ISD. The Certificate of Insurance provided by Independent Contractor is attached as **Exhibit B** and fully incorporated herein. Updated or new certificates shall be sent at each change or renewal during the term of the Agreement.

9. **INDEMNITY. BROWNSBORO ISD SHALL NOT BE LIABLE OR RESPONSIBLE FOR, AND SHALL BE SAVED AND HELD HARMLESS BY INDEPENDENT CONTRACTOR FROM AND AGAINST ANY AND ALL SUITS, ACTIONS, LOSSES, DAMAGES, CLAIMS, OR LIABILITY OF ANY CHARACTER, TYPE, OR DESCRIPTION, INCLUDING ALL EXPENSES OF LITIGATION, COURT COSTS, AND ATTORNEY'S FEES FOR INJURY OR DEATH TO ANY PERSON, OR INJURY TO ANY PROPERTY, RECEIVED OR SUSTAINED BY ANY PERSON OR PERSONS OR PROPERTY; ARISING OUT OF, OR OCCASIONED BY, DIRECTLY OR INDIRECTLY, THE PERFORMANCE OF INDEPENDENT CONTRACTOR UNDER THIS AGREEMENT, INCLUDING CLAIMS AND DAMAGES ARISING IN WHOLE OR IN PART FROM THE NEGLIGENCE OF BROWNSBORO ISD.**

10. **Compliance.** Independent Contractor agrees to observe and abide by all applicable local ordinances and state and federal laws, including but not limited to, the Individuals with Disabilities Education Act; Americans with Disabilities Act; Section 504 of the 1972 Rehabilitation Act; Executive Orders 11246 and 11375 regarding Equal Employment Opportunity, as supplemented in Department of Labor Regulations; the Family Educational Rights and Privacy Act; and Title IX of the Education Amendments of 1972. Independent Contractor further agrees to observe and abide by all BISD policies and procedures, which can be accessed online at <https://pol.tasb.org/PolicyOnline?key=625>.

11. **Educational Records.** Independent Contractor agrees and warrants that it will strictly comply with the Family Education Rights and Privacy Act (FERPA) in accordance with federal law and that it will not release or disclose any personally identifiable information regarding Brownsboro ISD students (Student Data) without the prior written consent of the parent, guardian, or eligible student as required by 34 C.F.R. §§ 99.30 - 99.32. Brownsboro ISD or its designee shall have access to all education records or other documents in the possession of Independent Contractor concerning students served by Brownsboro ISD for purposes of maintaining student safety.



12. **Access.** Independent Contractor shall sign the attached Confidential Student Information Agreement and each employee, agent, representative, volunteer, and/or subcontractor of the Independent Contractor providing services subject to this Agreement shall sign the Confidentiality Agreement, which is/are fully incorporated herein for all purposes and attached hereto as **Exhibit C**.

13. **Confidentiality and Transmission of Student Data.** Independent Contractor represents and warrants that it will ensure that Brownsboro ISD's Student Data, including but not limited to documents and information ("Data") will be safeguarded and maintained accurately. Independent Contractor shall provide Brownsboro ISD timely notice of any security and/or data breaches and comply with any and all notification requirements to users as required by federal and the laws of the state of Texas.

14. **Student Data at Termination.** Upon termination of this Agreement for any reason, within ten (10) calendar days of the effective date of termination, Independent Contractor shall return to Brownsboro ISD all Student Data delivered to or collected by the Independent Contractor during the course of the Agreement, together with the Independent Contractor's written certification that all copies of the Student Data stored by the Independent Contractor or in the Independent Contractor's possession (including but not limited to on servers, backup servers, backup media, or other media including paper copies) have been returned to Brownsboro ISD, and/or permanently erased or destroyed using industry best practices to assure complete destruction.

15. **Publicity.** Independent Contractor shall not use Brownsboro ISD's name, logo, or other likeness in any press release, marketing material or other announcement without Brownsboro ISD's prior written approval.

16. **Audit.** Execution of this Agreement constitutes Independent Contractor's acceptance of the authority of Brownsboro ISD's auditors, the Texas Education Agency, the Comptroller General of the United States, or any of their duly authorized representatives (collectively, "Auditor") to conduct audits or investigations in connection with the Agreement. Independent Contractor agrees to cooperate with the Auditor conducting such audits or investigations and to provide the Auditor access to any books, documents, papers, and records of Independent Contractor which are directly pertinent to the Agreement, for the purpose of making audit, examination, excerpts, and transcriptions. Independent Contractor agrees to maintain all records pertinent to this Agreement for five years, unless a longer time is required by law, after Brownsboro ISD has made final payment and all other pending matters related to this Agreement are closed.

17. **Independent Contractor Representations.** If Independent Contractor is a business entity, it represents that: (i) it is duly organized, validly existing and in good standing under the laws of the state of its organization; (ii) it is authorized and in good standing to conduct business in the State of Texas; (iii) it has all necessary power and has received all necessary approvals to execute and perform its obligations in this Agreement; and (iv) the individual executing the Agreement on behalf of Independent Contractor is authorized to do so.



18. ***Conflict of Interest Disclosure.*** Prior to and as a condition of doing business with Brownsboro ISD, Independent Contractor shall complete a Conflict of Interest Disclosure Form, incorporated by reference herein, and shall disclose any business relationship, past or present, with a sitting Board member or Brownsboro ISD employee. Failure to disclose the existence of any such relationship may be grounds for termination of the Agreement.

19. ***Felony Conviction Notice.*** Texas Education Code 44.034(a), Notification of Criminal History states, "a person or business entity that enters into a contract with a school district must give advance notice to the district if the person or an owner operator of the business entity has been convicted of a felony. The notice must include a general description of the conduct resulting in the conviction of a felony." Subsection (b) states "a school district may terminate a contract with a person or entity if the district determines that the person or business entity failed to give notice as required by Subsection (a) or misrepresented the conduct resulting in the conviction. The district must compensate the person or business entity for services performed before the termination of the contract." This notice is not required of a publicly-held corporation. If notice is required of Independent Contractor, then Independent Contractor shall complete a Felony Certification Form, incorporated by reference herein.

20. ***No Waiver of Immunity.*** No party hereto waives or relinquishes any immunity or defense on behalf of itself, its trustees, officers, employees and agents as a result of the execution of this Agreement and the performance of the covenants contained herein.

21. ***Terms to be Exclusive.*** The entire agreement between the parties with respect to the subject matter under this Agreement is contained in this Agreement. Except as expressly provided to the contrary, the provisions of this Agreement are for the benefit of the parties solely and not for the benefit of any other person, persons or legal entities.

22. ***Waiver or Modification Ineffective Unless in Writing.*** A waiver, alteration or modifications of any of the provisions of this Agreement will not be binding unless in writing and signed by authorized representatives of the parties to this Agreement.

23. ***Notice.*** Any notice required by or permitted under this Agreement must be made in writing. Any notice required by this Agreement will be deemed to be delivered (whether actually received or not) when deposited with the United States Postal Service, postage prepaid, certified mail, return receipt requested, and addressed to the intended recipient at the address shown in this Agreement. Notice may also be given by regular mail, email, personal delivery, courier delivery, facsimile transmission or other commercially reasonable means and will be effective when actually received. Any address for notice may be changed by written notice delivered as provided herein.

24. ***Electronic Delivery.*** Execution and delivery of this Agreement by exchange of email or fax copy containing the signature of a Party will constitute a valid and binding execution and delivery of the Agreement by such Party.



25. ***Governing Law and Venue.*** This Agreement is made according to the laws of the state of Texas. The parties expressly agree that this Agreement is governed by and will be construed and enforced in accordance with Texas law. Venue for any dispute shall be in Henderson County, Texas.

26. ***Assignment.*** This Agreement may not be assigned by either party without the prior written consent of the other party.



The parties have made and executed this Agreement on the dates stated below.

Brownsboro ISD, Special Education Department

Keri Hampton
Dr. Keri Hampton, Superintendent

9/2/25
Date

Ragan Wangler
Ragan Wangler, Director of Special Programs

8/2/25
Date

Independent Contractor

Signature

Date

Printed Name/Title

Tax ID#/SS#

Address/City/State/Zip

Phone

**I understand if I make more than \$600.00 in a calendar year from contracted services, income information will be reported to the IRS as 1099 Miscellaneous Income.



**Exhibit A
Schedule of Services**

Services to be rendered:

Psycho-educational Evaluations Regarding Emotional Disturbance and/or Autism:

- **Rate: \$950 per evaluation**
 - **Details:** Comprehensive evaluations that assess a student's cognitive, academic, emotional, and social functioning, leading to a clear understanding of their unique strengths and areas of need.
 - **Services Included:**
 - Sending, scoring and reviewing parent and teacher rating scales and questionnaires.
 - Conducting school-based observations
 - Direct assessment with the student.
 - Scoring all assessments.
 - Writing a comprehensive evaluation report
 - Inputting report data into the FIE in eSped.
 - Completing ARD paperwork including BIPs, Goals, and the Autism Supplement when necessary.
 - Reviewing results and recommendations with Assessment team, Behavior team, teachers, and other potential members of the ARD committee prior to ARD meeting
 - Reviewing evaluation results with parents.
 - Attending the review of the new assessment ARD meeting.

Psycho-educational Report Regarding Emotional Disability and/or Autism

- **Rate: \$500 per written evaluation**

Services Included:

- Writing reports for AU/ED evaluations to include all necessary components, including FBA and counseling evaluations if requested
- Entering report data into eSped

Fees:

- The Contractor will lease test kits and protocols per evaluation assigned for \$25.



**Exhibit B: Certificate of Insurance
(To be Provided by Independent Contractor)**



Exhibit C

**Confidential Student Information
Agreement**

Independent Contractor agrees that Independent Contractor and its employees, agents, and/or representatives may receive access to student information based on consent to provide services for certain students of the Brownsboro Independent School District, pursuant to the Agreement for Contracted Services between Independent Contractor and the District ("Agreement").

Independent Contractor agrees and understands that information concerning any individual student is to be held in strictest confidence and assures that procedures are in place for monitoring and protecting confidentiality of student information. All media that contain individual student records will be kept in a secure area.

In addition, Independent Contractor agrees that any data sets or output reports that its employees, agents, and/or representatives may generate with individual student data are confidential. Independent Contractor will not disclose to any unauthorized person any data sets or reports with individual student data which is obtained or devised. Independent Contractor agrees to be responsible for any access by tracking access to student identifiable information through the use of password(s).

Independent Contractor understands that any unauthorized disclosure of confidential student information is illegal as provided in FERPA and its implementing regulations. FERPA is specifically incorporated into the Texas Public Information Act as an exception to records which are subject to disclosures to the public (Texas Government Code, Chapter 552).

Signed By: _____

Title: _____

Printed Name: _____



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Approval of an Electric Utility Easement to the City of Austin on the Lake Travis ISD Educational Development Center Site

RECOMMENDED ACTION

Administration recommends approval of the granting of an electric utility easement to the City of Austin on the Lake Travis ISD Educational Development Center site and authorize execution of the easement by the Board President.

RATIONALE

As a part of the Educational Development Center renovation and addition project, the District grants to the City of Austin an easement and right of way along, over, under and across the property to place, construct, reconstruct, install, operate, repair, maintain, inspect, replace, upgrade or remove (in whole or in part) electric distribution and electric telecommunications lines and systems, consisting of a variable number of electric lines, transformers, and all necessary or desirable appurtenances and structures (the “Facilities”). The District reserves the right to replace this Easement with a replacement easement containing a surveyed metes and bounds description of a defined easement area. After final construction, the City of Austin shall repair any material damage to the property and restore to the same condition it was in prior to the commencement of the work.

BUDGET PROVISIONS

2023 Bond Program

RESOURCE PERSONNEL

Pam Sanchez – Assistant Superintendent of Business Services

Robert Winovitch – Director of Facilities and Construction

Chad Crowson – General Counsel

ATTACHMENTS

City of Austin Electric Utility Easement

MEETING DATE

September 17, 2025

Easement No. _____
File No. 646608
Address: 607 N Ranch Rd 620
Initials: LS

ELECTRIC UTILITY EASEMENT

STATE OF TEXAS
COUNTY OF TRAVIS

DATE: _____

GRANTOR: LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT,
a Texas public independent school district

GRANTOR'S ADDRESS: 3322 Ranch Road 620 S.
Austin, TX 78738

GRANTEE: CITY OF AUSTIN

GRANTEE'S ADDRESS: P. O. Box 1088
Austin, Travis County, Texas 78767-1088

PROPERTY: Lot 28, CARDINAL HILLS ESTATES –
UNIT 10, a subdivision in Travis County,
Texas, according to the map or plat
thereof, recorded in Volume 54, Page 49,
Plat Records of Travis County, Texas.
Being the same property described in
Special Warranty Deed recorded in
Volume 4048, Page 309, Deed Records
of Travis County, Texas.

GRANTOR for good and valuable consideration, the receipt and sufficiency of which is acknowledged, does hereby grant, sell and convey to GRANTEE an easement and right of way along, over, under, and across the Property (the "Easement") to place, construct, reconstruct, install, operate, repair, maintain, inspect, replace, upgrade or remove (in whole or in part) electric distribution and electric telecommunications lines and systems, consisting of a variable number of electric lines, transformers, and all necessary or desirable appurtenances and structures (the "Facilities"), in the Easement for the purposes stated above.

GRANTEE shall have the right and privilege at any reasonable time or times to enter upon and cross the Property to the extent necessary for the foregoing purposes, and to cut or trim trees and shrubbery and remove obstructions as necessary to keep them clear of the Facilities and permit GRANTEE unimpeded access to the Facilities in the Easement for the purposes stated above.

GRANTOR may not place, erect or maintain in the Easement (a) any permanent structures, including, but not limited to habitable structures such as homes or offices, (b) any structure of any kind, in such proximity to the Facilities as would constitute a violation of the National Electric Safety Code in effect at the time the structure is erected, nor, (c) without Grantee's prior written consent, any structure, including, but not limited to drainage, filtration or detention ponds, or make changes in grade, elevation or contour of the land which would impair Grantee's access to its Facilities.

After final construction and installation of the Facilities, the easement hereby granted shall be limited to an area extending five feet on all sides of the actual installed location of the FACILITIES (the "Easement Area") and this easement shall no longer be in force or effect thereafter as to those portions of the Property outside the easement.

GRANTOR reserves the right to replace this Easement with a replacement easement ("Replacement Easement") containing a surveyed metes and bounds description of the easement area. The survey and metes and bounds description shall be prepared at Grantor's expense. This Easement shall remain in full force and effect until such time as the Replacement Easement has been accepted by GRANTEE and duly recorded.

Upon completion of initial construction or any subsequent work in the Easement, GRANTEE shall repair any material damage to the Property so as to restore same to substantially the same condition it was in prior to commencement of the work, but GRANTEE shall not be required to replace any trees, shrubbery, or obstructions which GRANTEE removed due to interference with its use of the Easement.

TO HAVE AND HOLD the same perpetually unto GRANTEE and to its successors and assigns, together with the right and privilege at any reasonable time or times to enter upon and cross the Property for the purposes hereinabove stated.

GRANTOR does hereby covenant and bind itself, its heirs, successors, assigns and legal representatives to warrant and forever defend the title to the Easement unto GRANTEE, its successors and assigns, against every person whomsoever lawfully claiming or to claim the Easement or any part thereof when the claim is by, through, or under GRANTOR, but not otherwise. Such rights and Easement shall be covenants running with the land and shall be binding upon the GRANTOR, its personal representatives, heirs, executors, administrators, successors, and assigns.

IN WITNESS WHEREOF, the undersigned has executed the foregoing instrument as of the date first above written.

GRANTOR:

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT,
a Texas public independent school district

By: _____
Lauren White, President of the Board of Trustees

ACKNOWLEDGMENT

STATE OF TEXAS
COUNTY OF TRAVIS

This instrument was acknowledged before me on this _____ day of _____, 20__ by Lauren White, in the capacity as the President of the Board of Trustees of the Lake Travis Independent School District, a Texas public independent school district on behalf of said district.

Notary Public, State of Texas

Notary's Printed or Typed Name

Notary's Commission Expires

AFTER RECORDING, RETURN TO:
City of Austin - Austin Energy
4815 Mueller Blvd.
Austin, Texas 78723
Attn: Rosario Navarro
Blanket Electric Utility Easement
Legal Review 06/15/07



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Approval of K9 Retirement and Transfer Agreement between Lake Travis ISD and Stephen Dean

RECOMMENDED ACTION

Administration recommends approval of the attached K9 Retirement and Transfer Agreement between Lake Travis ISD and Stephen Dean, as presented.

RATIONALE

This item would approve a K9 Retirement and Transfer Agreement to retire District-owned K9 “Fox” and transfer full ownership to Officer Stephen Dean for \$10,000, under Texas Government Code §§ 614.212-.217. The Chief of Police has determined Fox is suitable for transfer and selected Mr. Dean consistent with statutory priority. Title passes to Mr. Dean on the effective date.

Mr. Dean must humanely care for Fox and assumes all costs and risks after transfer. He agrees to release, defend, and indemnify the District to the extent permitted by law, and the District does not waive governmental immunity. Fox remains retired and may not be used or presented as an active law enforcement animal. Approval authorizes the Chief of Police to execute the agreement and provide records needed to update microchip and registrations.

BUDGET PROVISIONS

N/A

RESOURCE PERSONNEL

Brad Merritt – Chief of Police

Chad Crowson – General Counsel

ATTACHMENTS

Proposed K9 Retirement and Transfer Agreement

MEETING DATE

September 17, 2025

K9 RETIREMENT AND TRANSFER AGREEMENT

This K9 Retirement and Transfer Agreement (“Agreement”) is entered into as of the date last signed below (the “Effective Date”), by and between Lake Travis Independent School District (the “District”), an independent school district and political subdivision in the State of Texas, and Stephen Dean (“Transferee”), collectively, the “Parties.”

Animal. K9 Fox (the “Animal”), breed: German Shepherd, sex: male, date of birth: July 7, 2022, microchip 900 215 006 583 378.

Authority and Recitals.

A. The District operates a law enforcement agency, and the Animal has served as a law enforcement animal.

B. The Chief of Police, after consulting the Animal’s veterinarian, handlers, and caretakers, has determined the Animal is suitable for transfer and surplus under Texas Government Code § 614.212(a)(2)(B).

C. The head of the agency has selected Transferee under the priority and capacity standards in Texas Government Code § 614.213.

1. Retirement and Transfer. Effective on the Effective Date, the District retires the Animal from service and transfers to Transferee all right, title, and interest in the Animal, subject to this Agreement.

2. Consideration. Transferee will pay the District Ten Thousand Dollars (US \$10,000) by check on or before the Effective Date. The parties agree this amount is acceptable to the District and completes the transfer.

3. Statutory Care and Reversion.

(a) Transferee shall humanely care for the Animal, including food, shelter, and regular, appropriate veterinary care and medications.

(b) Transferee shall comply with all state and local animal laws, including Texas Health and Safety Code § 822.013.

(c) Transferee shall notify the District in writing immediately if Transferee is no longer able to humanely care for the Animal.

(d) The District has the right to verify compliance with this Section on reasonable notice.

(e) The District must take possession of the Animal upon: (i) receipt of the notice in subsection 3(c), or (ii) a finding by the Board that Transferee is no longer able to humanely care for the Animal.

4. Additional District Protections.

(a) Use limits. The Animal is retired. Transferee shall not use or present the Animal as an active law enforcement animal or represent any District affiliation without the District's written consent.

(b) Costs and risks. Transferee assumes and is solely responsible for all costs and risks of ownership and care after the Effective Date, including any pre-existing conditions. The District has no obligation for veterinary expenses after transfer.

(c) Records and microchip. At or after transfer, the District will provide vaccination, training, and medical records in its possession and will cooperate in microchip and registration updates.

(d) Welfare checks. On reasonable notice, the District may verify the Animal's welfare and compliance with this Agreement.

(e) No equipment included. No District equipment is included in this transfer unless listed here: none.

5. Release, Assumption of Risk, Defense and Indemnity.

(a) Definitions. "Claims" means all liabilities, damages, losses, demands, causes of action, fines, penalties, costs, and expenses (including reasonable attorneys' fees) of any kind.

(b) Post-Transfer Responsibility. As of the Effective Date, Transferee is solely responsible for the custody, control, care, housing, handling, transport, training, and medical needs of the Animal.

(c) Release and Assumption of Risk. **TO THE FULLEST EXTENT PERMITTED BY LAW, TRANSFEEE KNOWINGLY AND VOLUNTARILY ASSUMES ALL RISKS ASSOCIATED WITH THE ANIMAL AND RELEASES THE DISTRICT, ITS TRUSTEES, OFFICERS, EMPLOYEES, AND AGENTS FROM ALL CLAIMS ARISING OUT OF OR RELATED TO THE ANIMAL AFTER THE EFFECTIVE DATE, INCLUDING CLAIMS**

ALLEGING THE DISTRICT'S OWN NEGLIGENCE, BUT EXCLUDING CLAIMS CAUSED BY THE DISTRICT'S GROSS NEGLIGENCE OR WILLFUL MISCONDUCT.

(d) Defense and Indemnity. **TO THE FULLEST EXTENT PERMITTED BY LAW, TRANSFEREE SHALL DEFEND (WITH COUNSEL REASONABLY ACCEPTABLE TO THE DISTRICT), INDEMNIFY, AND HOLD HARMLESS THE DISTRICT AND ITS TRUSTEES, OFFICERS, EMPLOYEES, AND AGENTS FROM AND AGAINST ALL CLAIMS ASSERTED BY ANY PERSON OR ENTITY ARISING OUT OF OR RELATED TO THE ANIMAL AFTER THE EFFECTIVE DATE, INCLUDING CLAIMS ALLEGING THE DISTRICT'S OWN NEGLIGENT ACTS OR OMISSIONS, BUT EXCLUDING CLAIMS TO THE EXTENT CAUSED BY THE DISTRICT'S GROSS NEGLIGENCE OR WILLFUL MISCONDUCT.**

(e) No Waiver of Immunity. Nothing in this Agreement waives or is intended to waive the District's governmental immunity, sovereign immunity, or any other defenses or limitations of liability available under Texas law.

(f) Survival. Transferee's obligations under this Section survive termination or expiration of this Agreement.

6. Evidence of Coverage. Within 10 days after the Effective Date, Transferee will provide proof of personal liability coverage of at least \$300,000 per occurrence and will maintain such coverage while owning the Animal. Failure to maintain coverage is a material breach.

7. No Warranties; Statutory Liability Shield. The District makes no warranties regarding the Animal, express or implied, including merchantability or fitness for a particular purpose. The parties acknowledge the civil-liability protections available to the District under Texas law, including Texas Government Code § 614.215.

8. Statutory Authority; Not a Surplus Sale. The parties acknowledge this transfer is authorized by Texas Government Code §§ 614.212–.217 and is not governed by the District's surplus-property procedures or by procurement requirements applicable to purchases of goods or services.

9. Default and Remedies. A material breach of this Agreement permits the District to seek return of the Animal and any other relief available at law or in equity, in addition to the reversion right described in Section 3(e).

- 10. Notices.** Written notices must be delivered by hand, courier, or certified mail to the addresses on the signature page (or as later updated in writing) and are effective on receipt. Statutory notice that Transferee is no longer able to humanely care for the Animal may be directed to the Chief of Police at the address below.
- 11. Assignment.** Transferee may not assign or transfer this Agreement or ownership of the Animal without the District's prior written consent; any unauthorized transfer triggers the reversion right in Section 3(e).
- 12. Entire Agreement; Amendment.** This Agreement is the entire agreement on its subject and may be amended only by a written instrument signed by both parties.
- 13. Governing Law; Venue.** Texas law governs. Exclusive venue lies in Travis County, Texas.
- 14. No Third-Party Beneficiaries.** There are no intended third-party beneficiaries.
- 15. Severability; No Waiver.** If any provision is unenforceable, the remainder remains in effect. No waiver is effective unless in writing and signed by the waiving party.
- 16. Attorneys' Fees.** In any dispute arising out of or related to this Agreement, each party will bear its own attorneys' fees and costs.
- 17. Counterparts; Electronic Signatures.** This Agreement may be executed in counterparts, including electronically; all counterparts together are one agreement.

[Signature page follows]

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT

By: Brad Merritt, Chief of Police

Date: _____

TRANSFeree

By: Stephen Dean

Date: _____

EXHIBIT A – CHIEF’S DETERMINATION

I, Brad Merritt, as Chief of the Lake Travis ISD Police Department, certify that:

1. After consulting the Animal’s veterinarian, handlers, and caretakers, I determined K9 Fox is suitable for transfer.
2. K9 Fox is surplus to District needs because he is subject to circumstances that justify transfer before the end of his working life – namely, Officer Dean’s reassignment to a non-K9 role and the department’s determination not to reassign Fox to another handler.
3. I have selected Stephen Dean as the transferee under the priority and capacity standards of Texas Government Code § 614.213 and find this selection serves the Animal’s and the District’s best interests.

Signed: _____

Date: _____



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Approval of K9 Lease Agreement between Lake Travis ISD and Andrew Kos

RECOMMENDED ACTION

Administration recommends approval of the K9 Lease Agreement as presented and to authorize the Chief of Police, as the Superintendent's designee, to execute the Agreement.

RATIONALE

The K9 Lease Agreement authorizes LTISD to lease a handler-owned working dog, "Zoe," from Officer Andrew Kos for on-duty law-enforcement services that support campus safety and criminal-interdiction. The dog remains under LTISD Police command during deployments and official training, while ownership stays with the handler. The initial term runs September 18, 2025 through September 30, 2026, with automatic one-year renewals unless either party gives 30 days' notice. Rent is \$12 per year (\$1 per month), and the District has a right of first refusal if the handler seeks to transfer the dog.

Operationally, the dog resides with the handler off duty; the District provides and retains title to duty equipment and covers duty-related veterinary care, emergencies, required training, and recertification, while routine food and grooming remain the handler's responsibility (any stipend is handled outside this agreement).

BUDGET PROVISIONS

\$12.00 per year, plus duty-related veterinary care, training, and recertification costs (LTISD PD General Budget)

RESOURCE PERSONNEL

Brad Merritt – Chief of Police
Chad Crowson – General Counsel

ATTACHMENTS

Proposed K9 Lease Agreement

MEETING DATE

September 17, 2025

K9 LEASE AGREEMENT (HANDLER-OWNED WORKING DOG)

This K9 Lease Agreement ("Agreement") is entered into by and between LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT, an independent school district and political subdivision of the State of Texas, acting by and through the Lake Travis ISD Police Department ("District"), and ANDREW KOS ("Owner/Handler"). District and Owner/Handler are each a "Party" and together the "Parties."

Purpose and Public Benefit. The Board finds this Agreement serves a public purpose and provides sufficient controls and return benefits, including District command authority over deployments, training and recordkeeping requirements, inspection rights, and termination rights. The Parties enter this Agreement to support campus safety, criminal-interdiction, and related law-enforcement services that benefit District students and staff. Consideration includes the rent described below and the public-purpose benefits of K9 deployments for District operations.

1. Definitions and Identification

- 1.1 K9. The working dog that is the subject of this Agreement (the "K9") is identified as follows: Registered/Call Name: Zoe; Breed/Sex/Color/Markings: Belgian Shepherd/Female/Fawn (Black and Tan); Date of Birth: February 22, 2022; Microchip: 900 215 004 218 807.
- 1.2 Policies. "SOPs," or Standard Operating Procedures, means District and LTISD Police Department written directives, policies, and procedures applicable to K9 operations, as amended from time to time.
- 1.3 Deployments. "Deployment" means any use of the K9 for law-enforcement or District purposes, including training and demonstrations authorized by District.

2. Ownership; Lease Grant

- 2.1 Ownership Retained. Owner/Handler is and remains the sole owner of the K9. Title does not transfer to District by this Agreement.
- 2.2 Lease. Owner/Handler leases the K9 to District for on-duty law-enforcement services, subject to this Agreement, the SOPs, and applicable law.

2.3 Exclusive Control On Duty. During Deployments and official training, the K9 is under the command and control of the LTISD Police Department chain of command.

3. Term; Renewal; Termination; Return; Right of First Refusal

3.1 Term. The Term begins September 18, 2025, and continues through September 30, 2026 (the "Initial Term"). Thereafter, the Agreement automatically renews for successive one-year terms unless either Party gives written notice of non-renewal at least thirty (30) days before the then-current term ends.

3.2 Termination for Convenience. Either Party may terminate this Agreement for any reason on thirty (30) days' written notice.

3.3 Immediate Termination. District may suspend Deployments or terminate immediately for: (a) safety, fitness, or welfare concerns regarding the K9; (b) material violation of SOPs or law; or (c) loss of required certification.

3.4 Return. Upon expiration or termination, the K9 remains the property of Owner/Handler and is released to Owner/Handler. District-owned equipment is returned to District as provided in Section 6.4.

3.5 Right of First Refusal. If Owner/Handler intends to sell, gift, or otherwise transfer the K9 at any time during the Term, Owner/Handler shall first offer the K9 to District on terms no less favorable than those offered to any third party. District shall have fifteen (15) business days to accept in writing.

4. Rent; Appropriation; No Other Compensation

4.1 Rent. District shall pay rent of One Dollar (\$1.00) per month, payable annually in advance in the amount of Twelve Dollars (\$12.00) within thirty (30) days after the Effective Date and on each anniversary during the Term.

4.2 Appropriation. All payment obligations are subject to appropriation of funds by District's Board of Trustees. If funds are not appropriated for any fiscal year, District may terminate this Agreement without penalty upon written notice.

4.3 Stipends Outside Agreement. Any stipend or allowance to Owner/Handler for off-duty care or other purposes is outside this Agreement and governed by District compensation procedures and actions.

5. Authorized Uses; Restrictions

- 5.1 Authorized Uses. The K9 may be used for District-approved law-enforcement missions consistent with SOPs and certification, including narcotics detection and tracking.
- 5.2 Restrictions. Unless expressly authorized in writing by the Chief of Police: (a) no off-duty private deployments; (b) no breeding; (c) no use for crowd control or apprehension if the K9 is not certified for that discipline; (d) no use inconsistent with applicable law or SOPs; (e) no public postings or social media content showing deployments, training locations, or tactics without the Chief's written approval; and (f) no off-duty bite work except authorized training.
- 5.3 Demonstrations. Community demonstrations on District property require prior approval and appropriate safety controls.

6. Care, Housing, Equipment, and Costs

- 6.1 Primary Custody and Housing. The K9 will reside with Owner/Handler when off duty. Owner/Handler will provide secure housing that meets or exceeds SOP standards, including a secure yard and kennel and safe transport arrangements.
- 6.2 Standards of Care. Owner/Handler shall maintain the K9 in good health and fitness, provide daily care and conditioning, and ensure compliance with veterinary schedules, vaccinations, and parasite control consistent with SOPs.
- 6.3 Inspections. On reasonable notice, District may inspect the K9's off-duty housing and equipment for welfare and safety compliance.
- 6.4 Equipment. District will furnish and retain title to duty equipment it purchases, which may include patrol-car insert, heat alarm, door pop, duty collar, leads, harness, and muzzle. Owner/Handler will exercise reasonable care for District equipment. Equipment must be returned to District at separation unless otherwise approved in writing, and District may remove its equipment from any vehicle or residence at separation; Owner/Handler will reasonably cooperate to facilitate removal.
- 6.5 Cost Allocation. District shall be financially responsible for duty-related veterinary care, emergency care, required training and recertification fees (including PackTrack software tracking program), and duty equipment;

Owner/Handler shall be financially responsible for routine food and grooming using any District stipend.

7. Veterinary Care; Emergencies; Euthanasia

- 7.1 Primary Veterinarian. Primary veterinary provider: Dr. Natalia Ford, Four Paws/Quatro Patas, 512-521-1311. Alternate provider: Sunset Canyon Veterinary Hospital, 512-894-0266. Owner/Handler authorizes the designated veterinarian(s) to disclose K9 medical records to District for operational and welfare purposes.
- 7.2 Emergency Authority. In exigent circumstances, Owner/Handler and the on-scene supervisor may authorize necessary treatment. District will be consulted as soon as practicable.
- 7.3 Serious Injury or Illness. If the K9 suffers serious injury or illness, the Parties will confer promptly regarding treatment decisions, considering veterinary recommendations and the K9's welfare.
- 7.4 Euthanasia. Decisions will be guided by veterinary judgment and the K9's welfare. Costs associated with euthanasia and related services are allocated in accordance with Section 6.5. Euthanasia requires concurrence of the Chief of Police (or designee), Owner/Handler, and the attending veterinarian, except where immediate euthanasia is required to prevent undue suffering and delay is not feasible.
- 7.5 Necropsy. District may request a necropsy at District expense when operationally relevant.

8. Training, Certification, and Fitness for Duty

- 8.1 Minimum Standards. The K9 and Owner/Handler shall achieve and maintain certification through DLE and/or NNDDA in each discipline for which the K9 will be deployed.
- 8.2 Maintenance Training. Owner/Handler shall complete at least the greater of sixteen (16) hours of documented maintenance training per month or the SOP minimum.
- 8.3 Annual Recertification. Annual recertification in each active discipline is required. Failure to certify or maintain fitness results in suspension from related Deployments until remedied.

8.4 Records. Training and certification records will be maintained in accordance with Section 9 and SOPs.

9. Records; Public Information; Evidence

9.1 Records Ownership. Deployment logs, training records, veterinary records obtained or maintained for District business, and related K9 records are District records and will be maintained in the manner and location specified by SOPs. Owner/Handler will promptly submit veterinary, training, deployment, use-of-force/bite, and all other required reports; failure to maintain or submit required records may result in suspension of Deployments.

9.2 Public Information. Records may be subject to the Texas Public Information Act. District will determine disclosure obligations and seek any necessary rulings.

9.3 Evidence. Items seized, alerts, and case files are handled per SOPs and applicable law.

10. Temporary Access; Personnel Changes

10.1 Temporary Access/Substitute Handler. If Owner/Handler is on extended leave, separated, or otherwise unavailable for more than thirty (30) consecutive days, District may request temporary access to the K9 for use by another certified District handler. Any such access requires Owner/Handler's written consent and an addendum allocating custody, care, and liability during the temporary period. If consent is withheld or terms cannot be agreed, District may terminate for convenience.

10.2 Separation from Employment. Upon Owner/Handler's separation from District employment, this Agreement terminates automatically on the separation date unless the Parties agree in writing to a brief wind-down period for transition.

11. Risk Management; Immunity; Claims

11.1 District Risk Handling. District will handle risk and claims relating to on-duty Deployments in accordance with District policy and applicable coverages, if any. Nothing in this Agreement creates coverage where none exists.

- 11.2 No Indemnity; No Waiver. TO THE EXTENT PERMITTED BY LAW, EACH PARTY IS RESPONSIBLE FOR ITS OWN ACTS AND OMISSIONS. DISTRICT DOES NOT PROVIDE INDEMNIFICATION AND DOES NOT WAIVE ANY IMMUNITY OR DEFENSE AVAILABLE UNDER THE TEXAS TORT CLAIMS ACT OR OTHER LAW.
- 11.3 Off-Duty Incidents. Incidents occurring off duty and outside District authorization are the responsibility of Owner/Handler. The Parties will cooperate in good faith regarding claims that arguably overlap on-duty activities.
- 11.4 Claims Handling. The Chief of Police (or designee) will coordinate claims reporting and defense decisions for District matters.

12. Loss, Injury, or Death of the K9

- 12.1 Notice. Owner/Handler shall notify the Chief promptly of any significant injury, illness, loss, or death of the K9.
- 12.2 Replacement. District has no obligation to replace or purchase the K9. Any replacement arrangement requires a separate written agreement.

13. Compliance; Miscellaneous

- 13.1 Compliance with Law and SOPs. Owner/Handler will comply with applicable law and SOPs for K9 care, training, transport, and deployment.
- 13.2 Employment Relationship; No Joint Venture. Nothing in this Agreement alters Owner/Handler's employment relationship with District or creates any separate employment, partnership, or joint venture.
- 13.3 Assignment. Owner/Handler may not assign this Agreement or allow third-party use of the K9 without District's prior written consent.
- 13.4 Notices. Notices under this Agreement must be in writing.

(a) If to the District: Chief of Police, Lake Travis ISD Police Department, 16101 W. Highway 71 – Bldg. B, Austin, Texas 78738; with a copy to: Office of Legal Services, Lake Travis ISD, 3322 Ranch Road 620 South, Austin, Texas 78738. Email: merrittb@ltisdschools.org; crowsonc@ltisdschools.org.

(b) Owner/Handler: Andrew Kos, 2918 Zeke Bend, Austin, Texas 78745. Email: akis2650@yahoo.com.

- 13.5 Governing Law; Venue. Texas law governs this Agreement. Venue lies exclusively in a court of competent jurisdiction in Travis County, Texas.
- 13.6 Entire Agreement; Amendments. This Agreement is the entire agreement concerning its subject and may be amended only in a signed writing by both Parties.
- 13.7 Severability. If any provision is held invalid, the remainder will be enforced to the maximum extent permitted by law.
- 13.8 Board Approval; Effective Date. This Agreement is subject to approval by District's Board of Trustees. It is effective only upon full execution and after Board approval.
- 13.9 Counterparts; Electronic Signatures. The Parties may sign in counterparts and by electronic signature.

[Signature Page follows]

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT

By: _____

Name: Bradley Merritt

Title: Chief of Police, LTISD Police Department

Date: _____

OWNER/HANDLER

By: _____

Name: Andrew Kos

Date: _____



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Approval of a Second Amendment to Easement Agreement Between Lake Travis ISD and Cypress Ranch Water Control and Improvement District No. 1 for the Reimer's Road Private Drive Project

RECOMMENDED ACTION

Administration recommends approval of the second amendment to the easement agreement between Lake Travis ISD and Cypress Ranch Water Control and Improvement District No. 1 for the Reimer's Road Private Drive Project and to authorize execution of the easement by the Board President.

RATIONALE

District owns approximately 235 acres of land located off Reimers-Peacock Road. Cypress Ranch Water Control and Improvement District No. 1 provides water and wastewater services and maintains drainage facilities for the West Cypress Hills development located near the District's property. The Board approved the negotiation and execution of an easement agreement in November 2018, and the terms of the agreement were finalized and executed in August 2020. The parties amended the agreement on October 27, 2023, and extended the comprehensive easement agreement for the Temporary Construction Easements which have since expired.

The Second Amendment to the Easement Agreement between Lake Travis ISD and Cypress Ranch WCID No. 1 updates access rights related to LTISD's new driveway and planned high school #2. It terminates prior emergency access easements once the new LTISD Driveway is complete, grants relocated emergency access routes (to be marked as fire lanes) and confirms LTISD's right to relocate access easements with Fire Marshal approval. During construction, LTISD will provide temporary emergency access roads as needed. In exchange for WCID's release of a prior water line easement, LTISD grants these new rights. All other terms of the original Easement Agreement remain in effect except where modified by this amendment.

BUDGET PROVISIONS

None

RESOURCE PERSONNEL

Pam Sanchez – Assistant Superintendent of Business Services

Robert Winovitch – Director of Facilities and Construction

Chad Crowson – General Counsel

ATTACHMENTS

Second Amendment to Easement Agreement

MEETING DATE

September 17, 2025

Emergency Access Easements).

E. The Original Emergency Access Easements connected to an existing paved road on the LTISD Land that is a segment of Reimers-Peacock Road vacated by an order approved by the Travis County Commissioners Court on June 13, 1983 (**Driveway**).

F. Pursuant to Section 1.3 of the Easement Agreement, LTISD granted to the benefit of WCID a non-exclusive emergency access easement over and across the segment of the Driveway located within the LTISD Land (**Reimers Road Emergency Access Easement**).

G. The northern terminus of the Driveway connects to the southern terminus of the public Reimers-Peacock Road which provides access to and from the Driveway to SH 71W.

H. As of the Effective Date of this Second Amendment, Emergency Access Roadways have been constructed within the Original Emergency Access Easements and the Temporary Construction Easements as set forth in Section 1.2 of the Easement Agreement, as extended, have expired.

I. As of the Effective Date of this Second Amendment, LTISD had begun construction of a new driveway on the LTISD Land from State Highway 71 West that will replace the Driveway (**LTISD Driveway**).

J. LTISD will construct the LTISD Driveway in accordance with the Site Development Permit (Travis County case # 24-48335) approved and released by Travis County, LCRA, and the Travis County Fire Marshal (**Phase 1 Site Development Permit**).

K. LTISD intends to begin construction of a high school on the southern portion of the LTISD Land before the end of 2025 (**High School**).

L. LTISD has submitted to Travis County, the LCRA, and the Travis County Fire Marshall a site development permit application for the construction of the High School (Travis County case # 24-49258) (**Phase 2 Site Development Plans**).

M. TxDOT requires LTISD to close and block access between the LTISD Driveway and the public Reimers-Peacock Road after the completion of the LTISD Driveway, thus preventing emergency services vehicles from using the public road segment of Reimers-Peacock Road to access the LTISD Driveway.

N. A segment of the LTISD Driveway will be constructed on an approximately 130' wide portion of the LTISD Land containing approximately 10.89 acres, as described in the attached **Exhibit F** (**LTISD Access Tract**).

O. Grantor acquired an approximately 5.517-acre portion of the LTISD Land described in the Deed recorded in Document No. 2022191103, Official Public Records of Travis County, Texas for purpose of aligning the LTISD Driveway to intersect SH 71W at the Bob Wire traffic signal. The portion of the 5.517 acre-tract to be used for LTISD Driveway is individually

referred to herein as the “**Second Access Tract.**”

P. Subsequently, Grantor acquired a 0.287-acre portion of the LTISD Land, described as “Tract 1” in the Special Warranty Deed recorded in Document No. 2024009615, Travis County Official Public Records “**Third Access Tract.**”

Q. The LTISD Access Tract, the Second Access Tract, and the Third Access Tract are depicted in the attached **Exhibit G** and are referred to collectively as the “**LTISD Driveway Tract.**”

R. Pursuant to Section 1.19 of the Easement Agreement, LTISD reserved the right to relocate the Original Emergency Access Easements and constructed Emergency Access Roadways.

S. LTISD has provided WCID a copy of the sheets from the Phase 2 Site Development Plans showing the location of the relocated Emergency Access Easements, as required by Section 1.19 of the Easement Agreement.

T. WCID has executed and delivered to LTISD the Release of the Easement instrument recorded in Document No. 2025101374, Official Public Records of Travis County, Texas pertaining to the Water Transmission Line Easement recorded in Document No. 2007232135, Official Public Records of Travis County, Texas.

U. In consideration of WCID’s execution and delivery of a Release of the Water Line Easement Instrument and subject to the terms and conditions contained in this Second Amendment, LTISD has agreed to grant to the benefit of WCID relocated Emergency Access Easements on and across the LTISD Land and on and across the LTISD Driveway.

AGREEMENT AND AMENDMENT

NOW, THEREFORE, in consideration of the above stated Recitals, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree to amend the Easement Agreement as follows:

1. **Recitals/Capitalized Terms.** The recitals set forth above are incorporated in this Second Amendment for all purposes. All capitalized terms not otherwise defined in this Second Amendment shall have the same meanings ascribed to them in the Easement Agreement.

2. **Section 1.1.** Section 1.1 of the Easement Agreement is hereby amended by renumbering Section 1.1 as Section 1.1.A. Grant of Emergency Access Easements and inserting a new Section 1.1.B which reads as follow:

“B. Relocation of Emergency Access Easements. Upon substantial completion of the construction of the High School, the location of the relocated Emergency Access Easements are depicted on the attached **Exhibit H** and the description of the Original Emergency Access Easements described in Exhibit B and Exhibit C

attached to the Easement Agreement will automatically be of no further force or effect without any need or requirement to file a termination instrument in the Official Public Records of Travis County, Texas. The Emergency Access Easements depicted on the attached **Exhibit H** will be marked as fire lanes. All other terms and conditions of the Emergency Access Easement granted in Section 1.1.A shall remain in effect ”

3. **Section 1.3.** Section 1.3 of the Easement Agreement is hereby amended by renumbering Section 1.3 as Section 1.3.A. Grant of Reimers Road Emergency Access Easement and inserting a new Section 1.3.B which reads as follow:

“B. Definition of LTISD Driveway Emergency Access Easement. Upon LTISD notifying WCID that the LTISD Driveway is substantially complete and available for use by emergency service vehicles, the description of Reimers Road Emergency Access Easement, as described in Section 1.3.A, shall automatically terminate and be of no further force or effect and the description of the LTISD Driveway Emergency Access Easement shall automatically become and be limited to the paved surface of the LTISD Driveway. All other terms and conditions of the Reimers Road Emergency Access Easement granted in Section 1.3.A shall remain in effect.”

4. **Section 1.19.** Section 1.19 of the Easement Agreement is revised to read as follows:

“LTISD expressly reserves the right to relocate the Emergency Access Easement Tracts, any Emergency Access Roadway constructed therein, the Reimers Road Emergency Access Easement, and the LTISD Driveway Emergency Access Easement (collectively, the “**WCID Emergency Access Easements**”), including where an Emergency Access Roadway connects to a public road within the boundaries of the WCID. LTISD may, upon no less than forty-five (45) calendar days’ prior notice to WCID and at LTISD’s sole cost and expense, submit permit applications to relocate or reconfigure a WCID Emergency Access Easement and so long as such relocation does not diminish the rights granted to WCID herein. LTISD may designate some or all of an Emergency Access Roadway or a relocated Emergency Access Roadway as a fire lane, as shown on an approved and released site development permit plans for an Educational Facility. LTISD will provide WCID a copy of the site development permit sheets showing the proposed relocated WCID Emergency Access Easement; provided, however, the Travis County Fire Marshall will have final authority to approve a relocated WCID Emergency Access Easement. Upon the approval of all development permits for construction activities that include the relocation of one or more WCID Emergency Access Easements, LTISD shall have the unilateral right to record in the Official Public Records of Travis County, Texas, an amendment to this Agreement that modifies the location

and configuration of a WCID Emergency Access Easement. During construction activities that will relocate a WCID Emergency Access Easement or otherwise may affect the use of a WCID Emergency Access Easement, LTISD shall, if necessary, provide a temporary emergency access roadway for emergency vehicles, as approved by the Travis County Fire Marshal.

5. **Section 1.24.** Article 1 of the Easement Agreement is amended by adding a new Section 1.24 which reads as follows:

“Emergency Access During Construction of the LTISD Driveway and the High School. LTISD shall conduct its use of the Emergency Access Tracts, relocated Emergency Access Tracts, and the LTISD Driveway Tract in such a manner so as to not prevent or unreasonably interfere (except for temporary periods during repair or construction activities) with the use of the WCID Emergency Access Easements; provided, however, during the construction of the High School and the LTISD Driveway, LTISD may close and remove portions of the Emergency Access Roadways after LTISD has caused the construction of one or more temporary roads and driveways to provide emergency access to and from the land described in Exhibit A attached to the Easement Agreement to SH 71 W (“**Temporary Roads**”). During the construction of the LTISD Driveway and the High School, the WCID Emergency Access Easements shall be located on and limited to the paved surface of the Driveway or to the surface of any Temporary Roads until the construction of the LTISD Driveway and the High School are completed. At the sole discretion of LTISD, the LTISD Driveway may be constructed in phases and the design of the LTISD Driveway shall be at the sole discretion of LTISD subject to the approved Phase 1 Site Development Permit and revisions thereto that are approved by Travis County Fire Marshal. At the sole discretion of LTISD, the High School may be constructed in phases and the design of the High School shall be at the sole discretion of LTISD subject to the Phase 2 Site Development Permit and revisions thereto that are approved by Travis County Fire Marshal.”

6. **Article 3.** Article 3 of the Easement Agreement is hereby deleted in its entirety.

7. **Effect of Second Amendment.** Except as specifically provided in this Second Amendment, the terms of the Easement Agreement continue to govern the rights and obligations of LTISD and WCID, and the terms of the Easement Agreement remain in full force and effect. If there is any conflict or inconsistency between this Second Amendment and the Easement Agreement, this Second Amendment will control and modify the Easement Agreement.

[Signature pages begin on the next page]

Trustees and their successors in office, of the Lake Travis Independent School District, a Texas public independent school district and political subdivision of the State of Texas

By: _____

Name: Lauren White

Title: President, Board of Trustees

STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the ___ day of September, 2025, by Lauren White, President, Board of Trustees of the Lake Travis Independent School District, on behalf of the trustees and their successors in office of said school district.

Notary Public, State of Texas

Printed Name: _____
My Commission expires:

Executed to be effective as of the Effective Date.

Cypress Ranch:

Cypress Ranch Water Control and Improvement District
No. 1, a conservation and reclamation district and
political subdivision of the State of Texas

By: _____

Name: _____

Title: _____

THE STATE OF TEXAS }
 }
COUNTY OF TRAVIS }

This instrument was acknowledged before me on the ____ day of _____, 2025
by _____, _____ of Cypress Ranch Water Control and
Improvement District No. 1, on behalf of said entity.

(Notary Seal)

Notary Public in and for the State of Texas



0 1000'
SCALE: 1" = 1000'

CYPRESS RANCH BLVD

LTISD PROPERTY BOUNDARY (APPROX. 242 AC.)

REIMER'S PEACOCK PUBLIC ROAD IMPROVEMENTS

LTISD PROPERTY BOUNDARY (APPROX. 242 AC.)

PHASE 1 LTISD PRIVATE DRIVE

BOB WIRE ROAD

LTISD 242-ACRE PROPERTY EXHIBIT "E"

MALONE ★ WHEELER
SINCE INC., 1995

CIVIL ENGINEERING ★ DEVELOPMENT CONSULTING ★ PROJECT MANAGEMENT

5113 Southwest Pkwy, Suite 260
Austin, Texas 78735
Phone: (512) 899-0601 Fax: (512) 899-0655
Firm Registration No. F-786

DESCRIPTION OF A 10.89 ACRE TRACT PREPARED FOR EASEMENT PURPOSES ONLY, BY DELTA SURVEY GROUP, INC., IN JUNE 2017 AND LOCATED IN THE ADAMS, BEATY AND MOULTON SURVEY NUMBER 37; ABSTRACT-43 AND THE JOUSHUA B. SHARPLESS SURVEY NUMBER 35; ABSTRACT-2124, IN TRAVIS COUNTY, TEXAS, AND BEING A PORTION OF A REMAINDER OF A CALLED 343.80 ACRES TRACT CONVEYED TO LENORA REIMERS AND DESCRIBED IN DOCUMENT NUMBER 2002152377, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS, AND ALSO BEING A PORTION OF A CALLED 19.33 ACRE TRACT CONVEYED TO LENORA REIMERS AND DESCRIBED IN DOCUMENT NUMBER 2007157110, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS. SAID 10.89 ACRE TRACT AS SHOWN ON ACCOMPANYING SKETCH BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

BEGINNING at a 60D nail in fencepost found for the east corner of a called 4.74 acre tract conveyed to Cacie Lenora Collier Gauvin in Document Number 2014110019, Official Public Records, Travis County, Texas, same being the south corner of Lot 11, Travis Settlement Business Park a subdivision of record in Document Number 200200093, Official Public Records, Travis County, Texas, and being the northwest terminus of Reimers Peacock Road right-of-way (ROW) (ROW 40') and also being a northwest corner of said remainder of 343.80 acres tract for the **POINT OF BEGINNING**

THENCE with a northeast line of said remainder of 343.80 acres tract, same being the southwest terminus of said Reimers Peacock road, S61°20'53"E a distance of 57.16 feet to a 1" iron pipe found for the west corner of a called 4.010 acre tract conveyed to Jack and Betty Holt and described in Volume 12599, Page 900, Deed Records, Travis County, Texas, and also being the southwest terminus of said Reimers Peacock Road;

THENCE continuing with a northeast line of said remainder of 343.80 acres tract, same being the southeast line of said 4.010 acre tract, S62°14'37"E a distance of 76.42 feet to a ½ inch iron rod with "Delta Survey" cap set;

THENCE leaving said common line and crossing said remainder of 343.80 acres tract the following twelve (12) courses and distances:

1. S53°49'19"W a distance of 458.42 feet to a ½ inch iron rod with "Delta Survey" cap set,
2. with the arc of a curve to the left a distance of 234.87 feet, through a central angle of 21°21'39", having a radius of 630.00 feet, and whose chord bears S43°08'30"W, a distance of 233.52 feet to a ½ inch iron rod with "Delta Survey" cap set,
3. S32°27'40"W a distance of 106.94 feet to a ½ inch iron rod with "Delta Survey" cap set,
4. with the arc of a curve to the right a distance of 321.46 feet, through a central angle of 29°42'26", having a radius of 620.00 feet, and whose chord bears

- S47°18'53"W , a distance of 317.87 feet to a ½ inch iron rod with "Delta Survey" cap set,
5. S62°10'06"W a distance of 1009.56 feet to a ½ inch iron rod with "Delta Survey" cap set,
 6. with the arc of a curve to the right a distance of 206.20 feet, through a central angle of 19°03'21", having a radius of 620.00 feet, and whose chord bears S71°41'47"W , a distance of 205.25 feet to a ½ inch iron rod with "Delta Survey" cap set,
 7. S81°13'27"W a distance of 355.82 feet to a ½ inch iron rod with "Delta Survey" cap set,
 8. with the arc of a curve to the left a distance of 490.35 feet, through a central angle of 20°21'31", having a radius of 1380.00 feet, and whose chord bears S71°02'42"W , a distance of 487.77 feet to a ½ inch iron rod with "Delta Survey" cap set,
 9. S60°51'56"W a distance of 198.48 feet to a ½ inch iron rod with "Delta Survey" cap set,
 10. with the arc of a curve to the left a distance of 464.77 feet, through a central angle of 38°02'31", having a radius of 700.00 feet, and whose chord bears S41°50'41"W , a distance of 456.28 feet to a ½ inch iron rod with "Delta Survey" cap set,
 11. S22°49'25"W a distance of 76.48 feet to a ½ inch iron rod with "Delta Survey" cap set, and
 12. S19°47'44"W at a distance of 54.38 feet passing a south corner of said remainder of 343.8 acres tract, same being a northwest corner of a called 86.823 acre tract (Tract 10) conveyed to Kozmetsky Ronya Ranch Trust and described in Document Number 2010195713, Official Public Records, Travis County, Texas in all a total distance of 134.94 feet to a 60D nail found in the called centerline of a sixty foot (60') ingress-egress easement (Reimers Road) described in Volume 12522, Page 1612, Deed Records, Travis County, Texas;

THENCE continuing with said centerline, same being west lines of said 86.823 acres tract and a called 48.438 acre tract (Tract 9) conveyed to Kozmetsky Ronya Ranch Trust and described in Document Number 2010195713, Official Public Records, Travis County, Texas, same being east lines of said remainder of 343.80 acres tract and said 19.33 acre tract the following two (2) courses and distances:

1. S14°11'12"W a distance of 121.05 feet to a 60D nail found, and
2. S04°55'07"W a distance of 341.51 feet to a cotton spindle found for the south corner of said 19.33 acre tract, same being in a west line of said 48.438 acre tract, and also being the northeast corner of a remainder of a called 45.010 acre tract conveyed to John Craig Hert and described in Document Number 2000096670, Official Public Records, Travis County, Texas;

THENCE with the south line of said 19.33 acre tract, same being a north line of said remainder of 45.010 acres tract, N84°53'19"W a distance of 30.00 feet to a calculated point;

THENCE leaving said common line and crossing said 19.33 acre tract and said remainder of 343.80 acres tract the following six (6) courses and distances:

1. N04°55'07"E a distance of 343.84 feet to a calculated point,
2. N14°11'12"E a distance of 124.95 feet to a calculated point,
3. N19°47'44"E a distance of 137.20 feet to a calculated point,
4. N22°49'25"E a distance of 77.27 feet to a calculated point,
5. N26°10'15"E a distance of 85.25 feet to a calculated point, and
6. N29°31'06"E a distance of 377.98 feet to a ½ inch iron rod with "RDS" cap found for an east corner of a called 10.744 acre tract conveyed to Kendall and Cynthia Collier and described in Document Number 2003103740, Official Public Records, Travis County, Texas;

THENCE with a north line of said remainder of 343.80 acres tract, same being south lines of said 10.744 acre tract, and of a called 13.17 acre tract conveyed to Katherine Louise Mershon, described in Volume 13288, Page 277, Real Property Records, Travis County, Texas; and a called 19.56 acre tract conveyed to Lenora Reimers and described in Document Number 1999109310, Official Public Records, Travis County, Texas; and of a called 15.85 acre tract conveyed to Lenora Reimers and described in Document Number 2003298808, Official Public Records, Travis County, Texas; and a remainder of a called 38.632 acre tract conveyed to David L. Christopher and described in Document Number 2006115057, Official Public Records, Travis County, Texas; and a called 2.110, 12.96 and said 4.74 acre tract conveyed to Cacie Lenora Collier Gauvin in Document Number 2014110019, Official Public Records, Travis County, Texas the following nineteen (19) courses and distances:


1. N57°15'04"E a distance of 141.01 feet to a ½ inch iron rod with "RDS" cap found,
2. N62°04'10"E a distance of 171.84 feet to a ½ inch iron rod with "RDS" cap found,
3. N66°50'41"E a distance of 137.11 feet to a ½ inch iron rod with "RDS" cap found,
4. N69°00'11"E a distance of 124.96 feet to a ½ inch iron rod with "RDS" cap found,
5. N74°40'28"E a distance of 159.74 feet to a ½ inch iron rod with "RDS" cap found,
6. N79°26'30"E a distance of 156.05 feet to a ½ inch iron rod with "RDS" cap found,
7. N84°08'18"E a distance of 263.34 feet to a ½ inch iron rod with "RDS" cap found,
8. N76°59'37"E a distance of 50.76 feet to a ½ inch iron rod found,
9. N77°03'29"E a distance of 25.68 feet to a ½ inch iron rod with "RDS" cap found,
10. N65°33'41"E a distance of 115.07 feet to a ½ inch iron rod with "RDS" cap found,
11. N59°52'31"E a distance of 460.03 feet to a ½ inch iron rod with "RDS" cap found,
12. N64°11'26"E a distance of 99.19 feet to a ½ inch iron rod found,
13. N64°33'58"E a distance of 192.03 feet to a ½ inch iron rod with "RDS" cap found,
14. N62°37'26"E a distance of 252.84 feet to a ½ inch iron rod with "RDS" cap found,
15. N56°13'47"E a distance of 70.34 feet to a ½ inch iron rod with "RDS" cap found,
16. N39°52'31"E a distance of 92.66 feet to a ½ inch iron rod with "RDS" cap found,
17. N33°57'16"E a distance of 182.27 feet to a ½ inch iron rod with "RDS" cap found,
18. N42°34'34"E a distance of 191.69 feet to a ½ inch iron rod with "Delta Survey" cap set and

10.89 Acres
Access Easement
LTISD Reimers

19. N53°48'59"E a distance of 481.78 feet to the POINT OF BEGINNING and containing 10.89 acres of land, more or less.

BEARING BASIS: Texas State Plane Coordinate System, Central Zone NAD83/CORS

Date: 06-20-2017



John E Brautigam
Registered Professional Land Surveyor
No. 5057-State of Texas



Delta Survey Group, Inc.
8213 Brodie Lane, Suite 102
Austin, Texas 78745
TBPLS Firm No. 10004700



GRAPHIC SCALE

1" = 300'

ADAMS, BEATY & MOULTON SUR. 37; ABST-43
 JOSHUA B. SHARPLESS SUR. 35 ABSTRACT-2124
 TRAVIS COUNTY, TEXAS
 JUNE 2017
 5 OF 6



LENORA REIMERS
 15.85 AC.
 DOC. #2003298808
 O.P.R.T.C.TX

LENORA REIMERS
 19.56 AC.
 DOC. #1999109310
 O.P.R.T.C.TX

KATHERINE LOUISE MERSON
 13.17 AC
 VOL. 13288, PG. 227
 O.P.R.T.C.TX

KENDALL L. COLLIER
 CYNTHIA D. COLLIER
 10.744 AC
 DOC. #2003103740
 O.P.R.T.C.TX

LENORA REIMERS
 REMAINDER OF 343.80 ACRES
 DOC. #2002152377
 O.P.R.T.C.TX

LENORA REIMERS
 REMAINDER OF 343.80 ACRES
 DOC. #2002152377
 O.P.R.T.C.TX

LENORA REIMERS
 19.33 ACRES
 DOC. #2007157110
 O.P.R.T.C.TX

KOZMETSKY RONYA RANCH TRUST
 86.823 AC.
 (TRACT 10)
 DOC. #2010195713
 O.P.R.T.C.TX

KOZMETSKY RONYA
 RANCH TRUST
 48.438 AC.
 (TRACT 9)
 DOC. #2010195713
 O.P.R.T.C.TX

JOSHUA B. SHARPLESS
 SURVEY NO. 35 ABSTRACT-2124

ADAMS, BEATY & MOULTON
 SUR. 37; ABST-43

LEGEND

- IRON ROD WITH "DELTA SURVEY" CAP SET
- △ 60D NAIL FOUND
- 1/2 INCH IRON ROD FOUND
- ⊕ IRON ROD WITH "RDS" CAP FOUND
- ⊕ COTTON SPINDLE FOUND
- P.O.B. POINT OF BEGINNING

SEE PAGE 6 OF 6 FOR ADJOINER LIST AND LINE
 AND CURVE TABLES
 ALL CORNERS ARE CALCULATED POINTS UNLESS
 OTHERWISE NOTED.
 - SKETCH TO ACCOMPANY FIELD NOTES -

Delta Survey Group Inc.

8213 BRODIE LANE STE 102 AUSTIN, TEXAS 78745
 OFFICE: 512.282.5200 FAX: 512.282.5230
 WWW.DELTASURVEYGROUP.COM
 TBPLS FIRM NO. 10004700

QUAD SHINGLE HILLS
 PROJECT LTISD 200 ACRE

DWG. 10.89 ACCESS EASEMENT

BEARING BASIS: TEXAS STATE PLANE COORDINATE SYSTEM, CENTRAL ZONE, NAD83/CORS


ADJOINER LIST:

- 1 - REIMERS PEACOCK ROAD (60' ROW)
- 2 - JACK H. HOLT AND BETTY L. HOLT, 4.010 ACRES, VOLUME 12599, PAGE 900 DEED RECORDS, TRAVIS COUNTY, TEXAS
- 3 - JOHN CRAIG HERT, REMAINDER OF 45.010 ACRES DOCUMENT NUMBER 2000096670, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS
- 4 - DAVID L. CHRISTOPHER, REMAINDER OF 38.632 ACRES, DOCUMENT NUMBER 2006115057, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS
- 5 - CACIE LENORA COLLIER GAUVIN, 2.110, 12.96 AND 4.74 ACRES, DOCUMENT NUMBER 2014110019, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS
- 6 - LOT 11, TRAVIS SETTLEMENT BUSINESS PARK, DOCUMENT NUMBER 200200093, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS

LINE	BEARING	DISTANCE
L1	S61°20'53"E	57.16'
L2	S62°14'37"E	76.42'
L3	S53°49'19"W	458.42'
L4	S32°27'40"W	106.94'
L5	S62°10'06"W	1009.56'
L6	S81°13'27"W	355.82'
L7	S60°51'56"W	198.48'
L8	N22°49'25"E	0.00'
L9	S22°49'25"W	76.48'
L10	S19°47'44"W	134.94'
L11	S14°11'12"W	121.05'
L12	S04°55'07"W	341.51'
L13	N84°53'19"W	30.00'
L14	N04°55'07"E	343.84'
L15	N14°11'12"E	124.95'
L16	N19°47'44"E	137.20'
L17	N22°49'25"E	77.27'
L18	N26°10'15"E	85.25'
L19	N29°31'06"E	377.98'
L20	N57°15'04"E	141.01'
L21	N62°04'10"E	171.84'
L22	N66°50'41"E	137.11'
L23	N69°00'11"E	124.96'
L24	N74°40'28"E	159.74'
L25	N79°26'30"E	156.05'
L26	N84°08'18"E	263.34'
L27	N76°59'37"E	50.76'
L28	N77°03'29"E	25.68'
L29	N65°33'41"E	115.07'
L30	N59°52'31"E	460.03'
L31	N64°11'26"E	99.19'
L32	N64°33'58"E	192.03'
L33	N62°37'26"E	252.84'
L34	N56°13'47"E	70.34'
L35	N39°52'31"E	92.66'
L36	N33°57'16"E	182.27'
L37	N42°34'34"E	191.69'
L38	N53°48'59"E	481.78'

CURVE	RADIUS	ARC	CHORD	BEARING	DELTA
C1	630.00'	234.87'	233.52'	S43°08'30"W	21°21'39"
C2	620.00'	321.46'	317.87'	S47°18'53"W	29°42'26"
C3	620.00'	206.20'	205.25'	S71°41'47"W	19°03'21"
C4	1380.00'	490.35'	487.77'	S71°02'42"W	20°21'31"
C5	700.00'	464.77'	456.28'	S41°50'41"W	38°02'31"

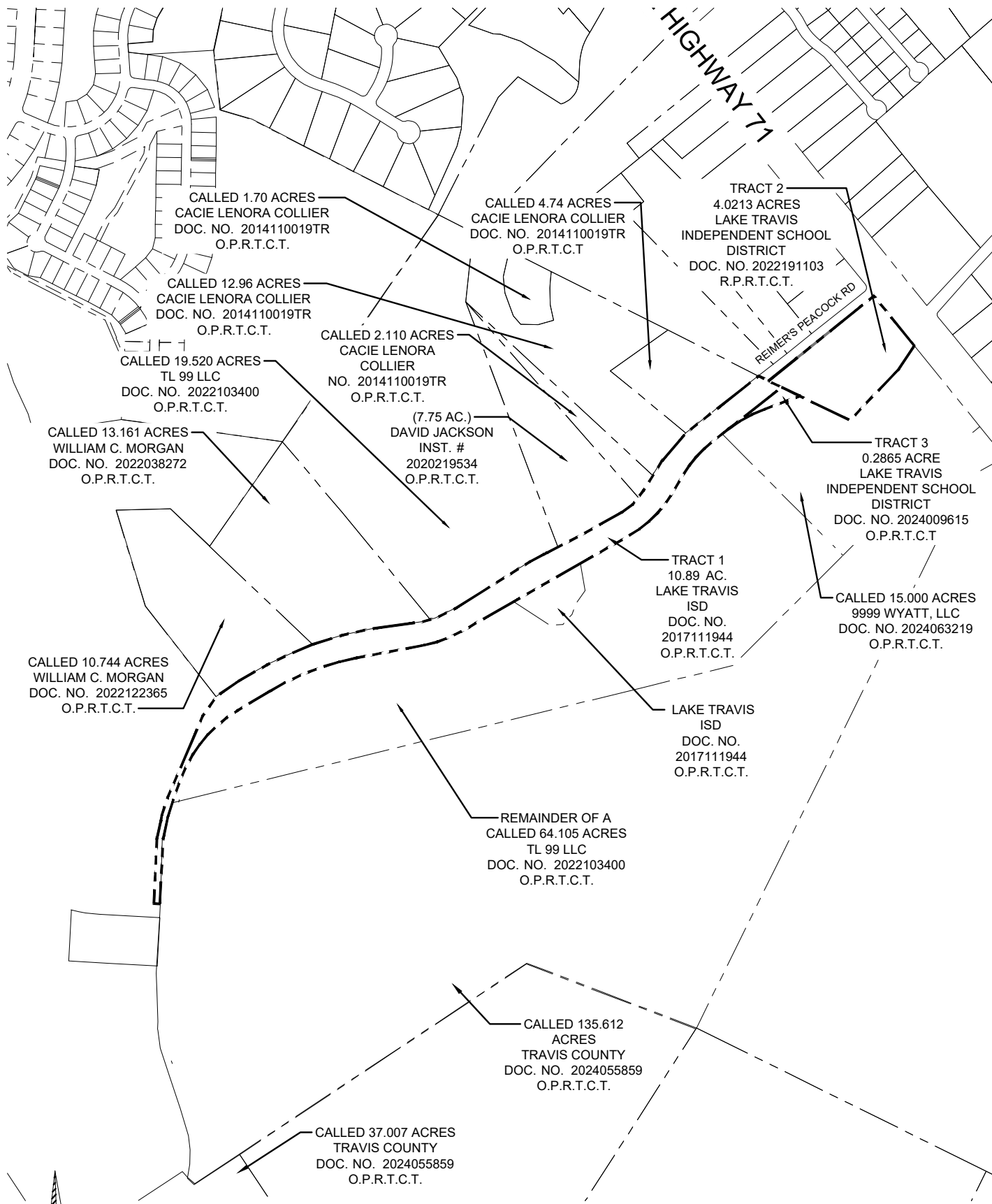
ADAMS, BEATY & MOULTON SUR. 37; ABST-43
 JOSHUA B. SHARPLESS SUR. 35 ABSTRACT-2124
 TRAVIS COUNTY, TEXAS
 JUNE 2017
 6 OF 6



Delta Survey Group Inc.

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 TBPLS FIRM NO. 10004700

QUAD SHINGLE HILLS
 PROJECT LTISD 200 ACRE
 DWG. 10.89 ACCESS EASEMENT



CALLLED 1.70 ACRES
CACIE LENORA COLLIER
DOC. NO. 2014110019TR
O.P.R.T.C.T.

CALLLED 4.74 ACRES
CACIE LENORA COLLIER
DOC. NO. 2014110019TR
O.P.R.T.C.T.

TRACT 2
4.0213 ACRES
LAKE TRAVIS
INDEPENDENT SCHOOL
DISTRICT
DOC. NO. 2022191103
R.P.R.T.C.T.

CALLLED 12.96 ACRES
CACIE LENORA COLLIER
DOC. NO. 2014110019TR
O.P.R.T.C.T.

CALLLED 2.110 ACRES
CACIE LENORA
COLLIER
NO. 2014110019TR
O.P.R.T.C.T.

REIMER'S PEACOCK RD

CALLLED 19.520 ACRES
TL 99 LLC
DOC. NO. 2022103400
O.P.R.T.C.T.

CALLLED 13.161 ACRES
WILLIAM C. MORGAN
DOC. NO. 2022038272
O.P.R.T.C.T.

(7.75 AC.)
DAVID JACKSON
INST. #
2020219534
O.P.R.T.C.T.

TRACT 3
0.2865 ACRE
LAKE TRAVIS
INDEPENDENT SCHOOL
DISTRICT
DOC. NO. 2024009615
O.P.R.T.C.T.

TRACT 1
10.89 AC.
LAKE TRAVIS
ISD
DOC. NO.
2017111944
O.P.R.T.C.T.

CALLLED 15.000 ACRES
9999 WYATT, LLC
DOC. NO. 2024063219
O.P.R.T.C.T.

CALLLED 10.744 ACRES
WILLIAM C. MORGAN
DOC. NO. 2022122365
O.P.R.T.C.T.

LAKE TRAVIS
ISD
DOC. NO.
2017111944
O.P.R.T.C.T.

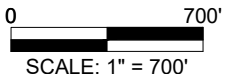
REMAINDER OF A
CALLLED 64.105 ACRES
TL 99 LLC
DOC. NO. 2022103400
O.P.R.T.C.T.

CALLLED 135.612
ACRES
TRAVIS COUNTY
DOC. NO. 2024055859
O.P.R.T.C.T.

CALLLED 37.007 ACRES
TRAVIS COUNTY
DOC. NO. 2024055859
O.P.R.T.C.T.



N



ACCESS
TRACTS EXHIBIT
"G"

MALONE★WHEELER
SINCE INC. 1995

CIVIL ENGINEERING ★ DEVELOPMENT CONSULTING ★ PROJECT MANAGEMENT

5113 Southwest Pkwy, Suite 260
Austin, Texas 78735
Phone: (512) 899-0601 Fax: (512) 899-0655
Firm Registration No. F-786



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Approval of an Underground Facilities Easement to Southwestern Bell Telephone Company d/b/a AT&T Texas for the Reimer's Road Private Drive Project

RECOMMENDED ACTION

Administration recommends approval of the granting of an underground facilities easement to Southwestern Bell Telephone Company d/b/a AT&T Texas for the Reimer's Road private drive project and to authorize execution of the easement by the Board President.

RATIONALE

Through this action, Lake Travis ISD grants to Southwestern Bell Telephone Company (AT&T) a permanent, non-exclusive easement across approximately 10.89 acres and an additional 0.287-acre tract of Lake Travis ISD property in Travis County. The easement allows AT&T to construct, operate, maintain, protect, repair, relocate, upgrade, replace, and remove such underground communications, data, video and information systems and lines, circuits, and conduits, together with such other appurtenances within a 20-foot-wide easement area. The District retains ownership and surface use rights so long as they do not interfere with the easement. AT&T is responsible for restoring property disturbed during construction, indemnifying the District from claims arising from its use, and complying with existing property restrictions. All other property rights remain with the District.

BUDGET PROVISIONS

2023 Bond Program

RESOURCE PERSONNEL

Pam Sanchez – Assistant Superintendent of Business Services

Robert Winovitch – Director of Facilities and Construction

Chad Crowson – General Counsel

ATTACHMENTS

Underground Facilities Easement

MEETING DATE

September 17, 2025

twenty (20) feet in width, being ten (10) feet on each side of the centerline of the Facilities as built (or twenty (20) feet in total if Facilities are built less than ten (10) feet from a property line) (the "Easement Area") or as more particularly described in Exhibit A, if attached hereto.

This agreement does not constitute a conveyance of any ownership interest to the Property, nor of the minerals therein and thereunder, but grants only an Easement subject to the following terms and conditions:

(a) This Easement is granted for the purpose of permitting GRANTEE to construct, operate, maintain, protect, repair, relocate, upgrade, replace, and remove such underground communications, data, video and information systems and lines, circuits, and conduits, together with such other appurtenances thereto (collectively, the "Facilities"), as GRANTEE may from time to time require upon, across, over, above, under and within the Easement.

(b) GRANTOR further conveys to GRANTEE the following incidental rights: the right of free and unrestricted pedestrian and vehicular ingress to and egress from said Easement utilizing reasonable routes across the Property, including but not limited to the right to use existing and future roads, parking lots, entrances and exits and all other paved areas of the Property; the right to drain or sheet flow storm water runoff from the Easement onto the Property and/or into existing and future storm water collection and drainage facilities located within the Property; the right to clear and keep cleared trees, brush, and all other obstructions from the surface and subsurface of said Easement; the right to place on the surface of the Easement manholes, handholes, cable risers, connector terminals, repeaters, testing terminals and route markers; the right to construct, operate and maintain service lines for electric power; and, the right to install, maintain, and use gates in fences which cross said Easement.

(c) GRANTOR, its successors and assigns, shall have the right to use the surface of the Easement herein granted insofar as such use does not, in the reasonable judgment of the GRANTEE, impair, interfere with or obstruct the use of the Easement by GRANTEE, or its successors and assigns. GRANTOR hereby covenants that no excavation, building, structure or other obstruction will be constructed, erected, built or permitted on surface of the Easement and no change will be made in the grade, elevation or contour of the Easement, nor any tree planted thereon, without the prior written consent of GRANTEE, which consent will not be unreasonably denied, delayed or conditioned.

(d) During the period of installation, removal or replacement of the Facilities by GRANTEE within the Easement Area, GRANTEE shall have the right to use as temporary construction easements so much of the surface of the Property as may be reasonably necessary for GRANTEE'S construction, installation, removal or replacement of said Facilities. Such temporary construction easements shall not extend more than fifteen feet (15') from the edge of the Easement Area, but shall not extend into a sidewalk, driveway, or parking area on the Property. Following the initial installation of GRANTEE'S Facilities, and also after any later activities by GRANTEE which affect the Property, GRANTEE shall promptly restore the grounds affected thereby to as nearly as practicable the same condition that existed prior to such activity.

(e) The Easement granted hereby is subject to all valid and subsisting oil, gas, sulfur, and mineral leases, unitization agreements, deeds, easements, rights-of-way, restrictive covenants, mineral and royalty grants and reservations, or other instruments now of record which affect the Easement Area.

(f) GRANTOR warrants that GRANTOR OWNS the Property and that GRANTOR has the right to make this conveyance and receive the consideration therefor. GRANTOR covenants that GRANTEE may quietly enjoy the Easement for the uses herein stated.

(g) NOTWITHSTANDING ANY PROVISION OF THIS EASEMENT TO THE CONTRARY, IN NO EVENT SHALL EITHER PARTY BE LIABLE TO THE OTHER PARTY FOR ANY SPECIAL, INCIDENTAL, INDIRECT, PUNITIVE, RELIANCE OR CONSEQUENTIAL DAMAGES, WHETHER FORESEEABLE OR NOT, INCLUDING, BUT NOT LIMITED TO, LOSS OF PROFITS OR REVENUE, COST OF CAPITAL, COST OF REPLACEMENT SERVICES.

(h) GRANTEE hereby agrees to save and hold harmless GRANTOR from and against any and all claims, demands, or causes of action of whatever nature, asserted by others which are caused by or arise in any manner out of acts or omissions of GRANTEE, its employees, or any other persons acting under its control, in the use and occupancy of the Easement Area.

TO HAVE AND TO HOLD the above described Easement unto GRANTEE, its successors and assigns, forever, and GRANTOR does hereby bind itself, and its successors and assigns, to WARRANT AND FOREVER DEFEND title to the Easement herein granted unto GRANTEE, its successors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof, by, through or under GRANTOR, but not otherwise, subject to the matters set forth herein. The granting of the Easement is on an “AS IS, WHERE IS” basis with no warranties of any kind except as expressly set forth in this instrument with respect to the special warranty of title. GRANTEE, its successors and assigns, accept and assume all risks associated with the use of the Easement, including injury to person or property. Except where the context otherwise requires, GRANTOR includes GRANTOR'S successors, and assigns and GRANTEE includes GRANTEE'S employees, agents, consultants, contractors, successors, and assigns; and where the context requires, singular nouns and pronouns include the plural.

GRANTOR, in its capacity as a political subdivision of the State of Texas, reserves the right, at any time and from time to time, to exclude and restrain any person from entering or using the Property. GRANTOR reserves all rights not expressly granted in this Agreement, including all rights, privileges and appurtenances on, in or appertaining to Property.

The provisions of this Agreement are for the benefit of the Parties and their respective successor or assignee and are not for the benefit of any third-party. Accordingly, no third-party shall have the right to enforce the provisions of this Agreement.

Except as expressly provided in this Agreement, no modifications, waiver, amendment, discharge, or change of this Agreement shall be valid unless the same is in writing, signed by each Party, and recorded in the Official Public Records of Travis County, Texas. Except as expressly provided in this Agreement, any change, modification, amendment or rescission which is made without the written consent of the Parties shall be null and void and of no effect.

This instrument contains the entire agreement between the Parties relating to the rights herein granted and the obligations herein assumed. Any oral representations or modifications concerning this instrument will be of no force and effect.

IN WITNESS WHEREOF, the Parties have executed this Amended and Restated Access Easement Agreement on the date indicated below.

GRANTOR:

Trustees and their successors in office, of the Lake Travis Independent School District, a Texas public independent school district and political subdivision of the State of Texas

By:

Name: Lauren White
Title: President, Board of Trustees

STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the ___ day of _____, 2025, by Lauren White, President, Board of Trustees of the Lake Travis Independent School District, on behalf of the trustees and their successors in office of said school district.

Notary Public, State of Texas

Printed Name: _____

My Commission expires:

GRANTEE:

SOUTHWESTERN BELL TELEPHONE COMPANY, a Delaware Corporation

By: _____

CORPORATE ACKNOWLEDGMENT

THE STATE OF _____
COUNTY OF _____

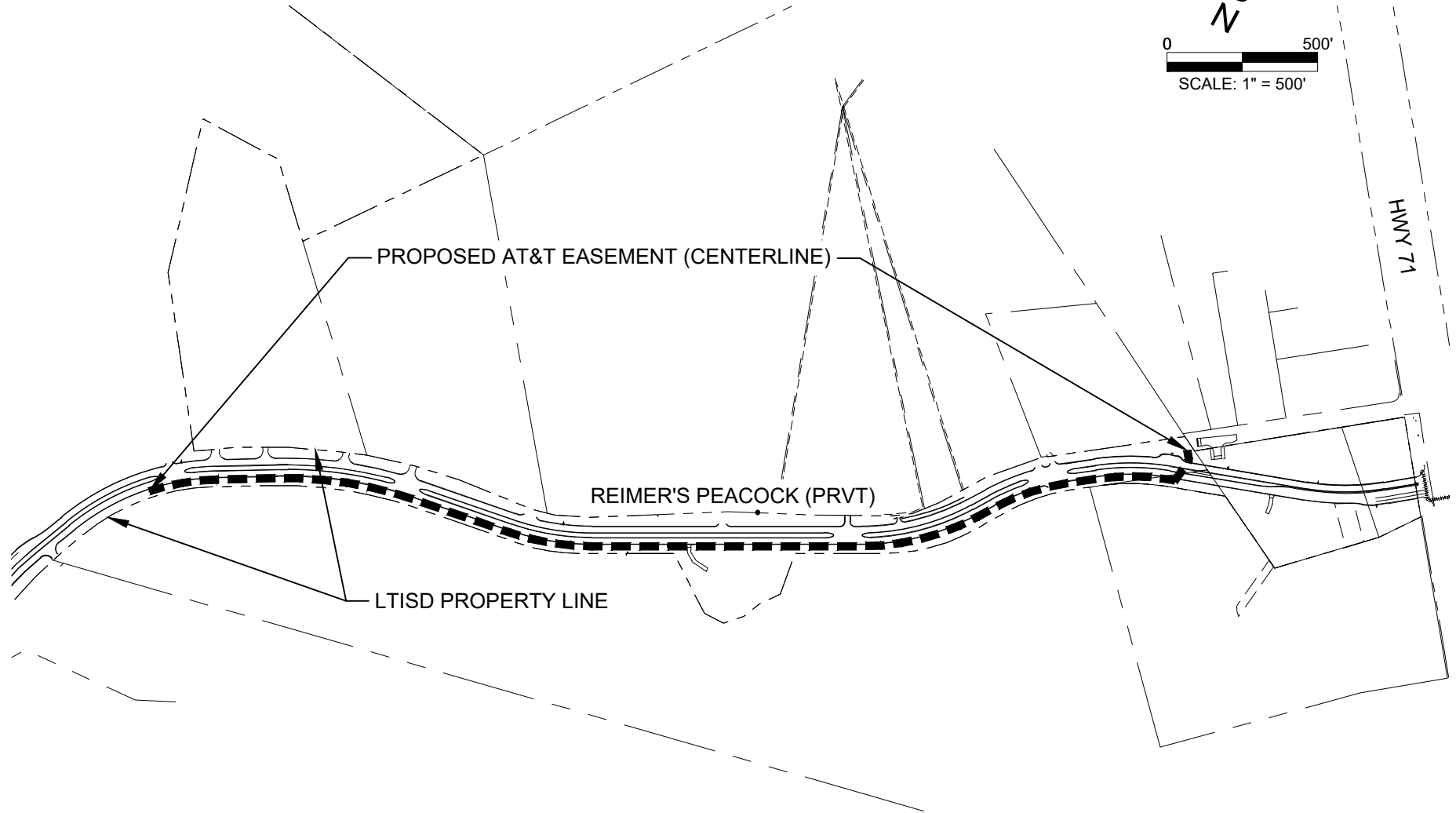
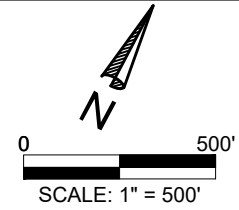
BEFORE ME, the undersigned authority, on this day personally appeared _____, known to me to be the person whose name is/are subscribed to the foregoing instrument as _____ of _____, a corporation, and acknowledged to me that he executed the same for purposes and considerations therein expressed in the capacity stated, and as the act and deed of said corporation.

Given under my hand and seal of office this the _____ day of _____, 20__.

Notary Public in and for the State of _____
My Commission Expires

EXHIBIT 'A'

DRAFT 9-5-2025



P:\LISD OVERALL PROJECTS\HIGH SCHOOL 2\MASTER FOLDER\PROJECTS\25-057\AUS LTISD HIGH SCHOOL 2\DRAWINGS\EXHIBIT\A\TX EASEMENT EXHIBIT.DWG, 9/4/2025, LINDSON MCGILLIAN

LAKE TRAVIS ISD
AT&T EASEMENT EXHIBIT
TRAVIS COUNTY, TX



CIVIL ENGINEERING ★ DEVELOPMENT CONSULTING ★ PROJECT MANAGEMENT

5113 Southwest Pkwy, Suite 260
Austin, Texas 78735
Phone: (512) 899-0601
Firm Registration No. F-786

DESCRIPTION OF A 10.89 ACRE TRACT PREPARED FOR EASEMENT PURPOSES ONLY, BY DELTA SURVEY GROUP, INC., IN JUNE 2017 AND LOCATED IN THE ADAMS, BEATY AND MOULTON SURVEY NUMBER 37; ABSTRACT-43 AND THE JOUSHUA B. SHARPLESS SURVEY NUMBER 35; ABSTRACT-2124, IN TRAVIS COUNTY, TEXAS, AND BEING A PORTION OF A REMAINDER OF A CALLED 343.80 ACRES TRACT CONVEYED TO LENORA REIMERS AND DESCRIBED IN DOCUMENT NUMBER 2002152377, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS, AND ALSO BEING A PORTION OF A CALLED 19.33 ACRE TRACT CONVEYED TO LENORA REIMERS AND DESCRIBED IN DOCUMENT NUMBER 2007157110, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS. SAID 10.89 ACRE TRACT AS SHOWN ON ACCOMPANYING SKETCH BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

BEGINNING at a 60D nail in fencepost found for the east corner of a called 4.74 acre tract conveyed to Cacie Lenora Collier Gauvin in Document Number 2014110019, Official Public Records, Travis County, Texas, same being the south corner of Lot 11, Travis Settlement Business Park a subdivision of record in Document Number 200200093, Official Public Records, Travis County, Texas, and being the northwest terminus of Reimers Peacock Road right-of-way (ROW) (ROW 40') and also being a northwest corner of said remainder of 343.80 acres tract for the **POINT OF BEGINNING**

THENCE with a northeast line of said remainder of 343.80 acres tract, same being the southwest terminus of said Reimers Peacock road, S61°20'53"E a distance of 57.16 feet to a 1" iron pipe found for the west corner of a called 4.010 acre tract conveyed to Jack and Betty Holt and described in Volume 12599, Page 900, Deed Records, Travis County, Texas, and also being the southwest terminus of said Reimers Peacock Road;

THENCE continuing with a northeast line of said remainder of 343.80 acres tract, same being the southeast line of said 4.010 acre tract, S62°14'37"E a distance of 76.42 feet to a ½ inch iron rod with "Delta Survey" cap set;

THENCE leaving said common line and crossing said remainder of 343.80 acres tract the following twelve (12) courses and distances:

1. S53°49'19"W a distance of 458.42 feet to a ½ inch iron rod with "Delta Survey" cap set,
2. with the arc of a curve to the left a distance of 234.87 feet, through a central angle of 21°21'39", having a radius of 630.00 feet, and whose chord bears S43°08'30"W, a distance of 233.52 feet to a ½ inch iron rod with "Delta Survey" cap set,
3. S32°27'40"W a distance of 106.94 feet to a ½ inch iron rod with "Delta Survey" cap set,
4. with the arc of a curve to the right a distance of 321.46 feet, through a central angle of 29°42'26", having a radius of 620.00 feet, and whose chord bears

- S47°18'53"W , a distance of 317.87 feet to a ½ inch iron rod with “Delta Survey” cap set,
5. S62°10'06"W a distance of 1009.56 feet to a ½ inch iron rod with “Delta Survey” cap set,
 6. with the arc of a curve to the right a distance of 206.20 feet, through a central angle of 19°03'21", having a radius of 620.00 feet, and whose chord bears S71°41'47"W , a distance of 205.25 feet to a ½ inch iron rod with “Delta Survey” cap set,
 7. S81°13'27"W a distance of 355.82 feet to a ½ inch iron rod with “Delta Survey” cap set,
 8. with the arc of a curve to the left a distance of 490.35 feet, through a central angle of 20°21'31", having a radius of 1380.00 feet, and whose chord bears S71°02'42"W , a distance of 487.77 feet to a ½ inch iron rod with “Delta Survey” cap set,
 9. S60°51'56"W a distance of 198.48 feet to a ½ inch iron rod with “Delta Survey” cap set,
 10. with the arc of a curve to the left a distance of 464.77 feet, through a central angle of 38°02'31", having a radius of 700.00 feet, and whose chord bears S41°50'41"W , a distance of 456.28 feet to a ½ inch iron rod with “Delta Survey” cap set,
 11. S22°49'25"W a distance of 76.48 feet to a ½ inch iron rod with “Delta Survey” cap set, and
 12. S19°47'44"W at a distance of 54.38 feet passing a south corner of said remainder of 343.8 acres tract, same being a northwest corner of a called 86.823 acre tract (Tract 10) conveyed to Kozmetsky Ronya Ranch Trust and described in Document Number 2010195713, Official Public Records, Travis County, Texas in all a total distance of 134.94 feet to a 60D nail found in the called centerline of a sixty foot (60') ingress-egress easement (Reimers Road) described in Volume 12522, Page 1612, Deed Records, Travis County, Texas;

THENCE continuing with said centerline, same being west lines of said 86.823 acres tract and a called 48.438 acre tract (Tract 9) conveyed to Kozmetsky Ronya Ranch Trust and described in Document Number 2010195713, Official Public Records, Travis County, Texas, same being east lines of said remainder of 343.80 acres tract and said 19.33 acre tract the following two (2) courses and distances:

1. S14°11'12"W a distance of 121.05 feet to a 60D nail found, and
2. S04°55'07"W a distance of 341.51 feet to a cotton spindle found for the south corner of said 19.33 acre tract, same being in a west line of said 48.438 acre tract, and also being the northeast corner of a remainder of a called 45.010 acre tract conveyed to John Craig Hert and described in Document Number 2000096670, Official Public Records, Travis County, Texas;

THENCE with the south line of said 19.33 acre tract, same being a north line of said remainder of 45.010 acres tract, N84°53'19"W a distance of 30.00 feet to a calculated point;

THENCE leaving said common line and crossing said 19.33 acre tract and said remainder of 343.80 acres tract the following six (6) courses and distances:

1. N04°55'07"E a distance of 343.84 feet to a calculated point,
2. N14°11'12"E a distance of 124.95 feet to a calculated point,
3. N19°47'44"E a distance of 137.20 feet to a calculated point,
4. N22°49'25"E a distance of 77.27 feet to a calculated point,
5. N26°10'15"E a distance of 85.25 feet to a calculated point, and
6. N29°31'06"E a distance of 377.98 feet to a ½ inch iron rod with "RDS" cap found for an east corner of a called 10.744 acre tract conveyed to Kendall and Cynthia Collier and described in Document Number 2003103740, Official Public Records, Travis County, Texas;

THENCE with a north line of said remainder of 343.80 acres tract, same being south lines of said 10.744 acre tract, and of a called 13.17 acre tract conveyed to Katherine Louise Mershon, described in Volume 13288, Page 277, Real Property Records, Travis County, Texas; and a called 19.56 acre tract conveyed to Lenora Reimers and described in Document Number 1999109310, Official Public Records, Travis County, Texas; and of a called 15.85 acre tract conveyed to Lenora Reimers and described in Document Number 2003298808, Official Public Records, Travis County, Texas; and a remainder of a called 38.632 acre tract conveyed to David L. Christopher and described in Document Number 2006115057, Official Public Records, Travis County, Texas; and a called 2.110, 12.96 and said 4.74 acre tract conveyed to Cacie Lenora Collier Gauvin in Document Number 2014110019, Official Public Records, Travis County, Texas the following nineteen (19) courses and distances:


1. N57°15'04"E a distance of 141.01 feet to a ½ inch iron rod with "RDS" cap found,
2. N62°04'10"E a distance of 171.84 feet to a ½ inch iron rod with "RDS" cap found,
3. N66°50'41"E a distance of 137.11 feet to a ½ inch iron rod with "RDS" cap found,
4. N69°00'11"E a distance of 124.96 feet to a ½ inch iron rod with "RDS" cap found,
5. N74°40'28"E a distance of 159.74 feet to a ½ inch iron rod with "RDS" cap found,
6. N79°26'30"E a distance of 156.05 feet to a ½ inch iron rod with "RDS" cap found,
7. N84°08'18"E a distance of 263.34 feet to a ½ inch iron rod with "RDS" cap found,
8. N76°59'37"E a distance of 50.76 feet to a ½ inch iron rod found,
9. N77°03'29"E a distance of 25.68 feet to a ½ inch iron rod with "RDS" cap found,
10. N65°33'41"E a distance of 115.07 feet to a ½ inch iron rod with "RDS" cap found,
11. N59°52'31"E a distance of 460.03 feet to a ½ inch iron rod with "RDS" cap found,
12. N64°11'26"E a distance of 99.19 feet to a ½ inch iron rod found,
13. N64°33'58"E a distance of 192.03 feet to a ½ inch iron rod with "RDS" cap found,
14. N62°37'26"E a distance of 252.84 feet to a ½ inch iron rod with "RDS" cap found,
15. N56°13'47"E a distance of 70.34 feet to a ½ inch iron rod with "RDS" cap found,
16. N39°52'31"E a distance of 92.66 feet to a ½ inch iron rod with "RDS" cap found,
17. N33°57'16"E a distance of 182.27 feet to a ½ inch iron rod with "RDS" cap found,
18. N42°34'34"E a distance of 191.69 feet to a ½ inch iron rod with "Delta Survey" cap set and

10.89 Acres
Access Easement
LTISD Reimers

19. N53°48'59"E a distance of 481.78 feet to the POINT OF BEGINNING and containing 10.89 acres of land, more or less.

BEARING BASIS: Texas State Plane Coordinate System, Central Zone NAD83/CORS

Date: 06-20-2017



John E Brautigam
Registered Professional Land Surveyor
No. 5057-State of Texas



Delta Survey Group, Inc.
8213 Brodie Lane, Suite 102
Austin, Texas 78745
TBPLS Firm No. 10004700



GRAPHIC SCALE

1" = 300'

ADAMS, BEATY & MOULTON SUR. 37; ABST-43
 JOSHUA B. SHARPLESS SUR. 35 ABSTRACT-2124
 TRAVIS COUNTY, TEXAS
 JUNE 2017
 5 OF 6



LENORA REIMERS
 15.85 AC.
 DOC. #2003298808
 O.P.R.T.C.TX

LENORA REIMERS
 19.56 AC.
 DOC. #1999109310
 O.P.R.T.C.TX

KATHERINE LOUISE MERSON
 13.17 AC
 VOL. 13288, PG. 227
 O.P.R.T.C.TX

KENDALL L. COLLIER
 CYNTHIA D. COLLIER
 10.744 AC
 DOC. #2003103740
 O.P.R.T.C.TX

LENORA REIMERS
 REMAINDER OF 343.80 ACRES
 DOC. #2002152377
 O.P.R.T.C.TX

LENORA REIMERS
 REMAINDER OF 343.80 ACRES
 DOC. #2002152377
 O.P.R.T.C.TX

LENORA REIMERS
 19.33 ACRES
 DOC. #2007157110
 O.P.R.T.C.TX

KOZMETSKY RONYA RANCH TRUST
 86.823 AC.
 (TRACT 10)
 DOC. #2010195713
 O.P.R.T.C.TX

KOZMETSKY RONYA
 RANCH TRUST
 48.438 AC.
 (TRACT 9)
 DOC. #2010195713
 O.P.R.T.C.TX

LEGEND

- IRON ROD WITH "DELTA SURVEY" CAP SET
- △ 60D NAIL FOUND
- 1/2 INCH IRON ROD FOUND
- ⊕ IRON ROD WITH "RDS" CAP FOUND
- ⊕ COTTON SPINDLE FOUND
- P.O.B. POINT OF BEGINNING

SEE PAGE 6 OF 6 FOR ADJOINER LIST AND LINE
 AND CURVE TABLES
 ALL CORNERS ARE CALCULATED POINTS UNLESS
 OTHERWISE NOTED.
 - SKETCH TO ACCOMPANY FIELD NOTES -

Delta Survey Group Inc.

8213 BRODIE LANE STE 102 AUSTIN, TEXAS 78745
 OFFICE: 512.282.5200 FAX: 512.282.5230
 WWW.DELTASURVEYGROUP.COM
 TBPLS FIRM NO. 10004700

QUAD SHINGLE HILLS
 PROJECT LTISD 200 ACRE

DWG. 10.89 ACCESS EASEMENT

BEARING BASIS: TEXAS STATE PLANE COORDINATE SYSTEM, CENTRAL ZONE, NAD83/CORS


ADJOINER LIST:

- 1 - REIMERS PEACOCK ROAD (60' ROW)
- 2 - JACK H. HOLT AND BETTY L. HOLT, 4.010 ACRES, VOLUME 12599, PAGE 900 DEED RECORDS, TRAVIS COUNTY, TEXAS
- 3 - JOHN CRAIG HERT, REMAINDER OF 45.010 ACRES DOCUMENT NUMBER 2000096670, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS
- 4 - DAVID L. CHRISTOPHER, REMAINDER OF 38.632 ACRES, DOCUMENT NUMBER 2006115057, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS
- 5 - CACIE LENORA COLLIER GAUVIN, 2.110, 12.96 AND 4.74 ACRES, DOCUMENT NUMBER 2014110019, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS
- 6 - LOT 11, TRAVIS SETTLEMENT BUSINESS PARK, DOCUMENT NUMBER 200200093, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS

LINE	BEARING	DISTANCE
L1	S61°20'53"E	57.16'
L2	S62°14'37"E	76.42'
L3	S53°49'19"W	458.42'
L4	S32°27'40"W	106.94'
L5	S62°10'06"W	1009.56'
L6	S81°13'27"W	355.82'
L7	S60°51'56"W	198.48'
L8	N22°49'25"E	0.00'
L9	S22°49'25"W	76.48'
L10	S19°47'44"W	134.94'
L11	S14°11'12"W	121.05'
L12	S04°55'07"W	341.51'
L13	N84°53'19"W	30.00'
L14	N04°55'07"E	343.84'
L15	N14°11'12"E	124.95'
L16	N19°47'44"E	137.20'
L17	N22°49'25"E	77.27'
L18	N26°10'15"E	85.25'
L19	N29°31'06"E	377.98'
L20	N57°15'04"E	141.01'
L21	N62°04'10"E	171.84'
L22	N66°50'41"E	137.11'
L23	N69°00'11"E	124.96'
L24	N74°40'28"E	159.74'
L25	N79°26'30"E	156.05'
L26	N84°08'18"E	263.34'
L27	N76°59'37"E	50.76'
L28	N77°03'29"E	25.68'
L29	N65°33'41"E	115.07'
L30	N59°52'31"E	460.03'
L31	N64°11'26"E	99.19'
L32	N64°33'58"E	192.03'
L33	N62°37'26"E	252.84'
L34	N56°13'47"E	70.34'
L35	N39°52'31"E	92.66'
L36	N33°57'16"E	182.27'
L37	N42°34'34"E	191.69'
L38	N53°48'59"E	481.78'

CURVE	RADIUS	ARC	CHORD	BEARING	DELTA
C1	630.00'	234.87'	233.52'	S43°08'30"W	21°21'39"
C2	620.00'	321.46'	317.87'	S47°18'53"W	29°42'26"
C3	620.00'	206.20'	205.25'	S71°41'47"W	19°03'21"
C4	1380.00'	490.35'	487.77'	S71°02'42"W	20°21'31"
C5	700.00'	464.77'	456.28'	S41°50'41"W	38°02'31"

ADAMS, BEATY & MOULTON SUR. 37; ABST-43
 JOSHUA B. SHARPLESS SUR. 35 ABSTRACT-2124
 TRAVIS COUNTY, TEXAS
 JUNE 2017
 6 OF 6



Delta Survey Group Inc.

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QUAD SHINGLE HILLS
 PROJECT LTISD 200 ACRE
 DWG. 10.89 ACCESS EASEMENT



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Approval of a Facilities Easement to Southwestern Bell Telephone Company for the Reimer's Road Private Drive Project

RECOMMENDED ACTION

Administration recommends approval of the granting of facilities easement to Southwestern Bell Telephone Company for the Reimer's Road private drive project and to authorize execution of the easement by the Board President.

RATIONALE

Through this action, Lake Travis ISD grants to Southwestern Bell Telephone Company (AT&T) a permanent, non-exclusive easement across approximately 10.89 acres and an additional 0.287-acre tract of Lake Travis ISD property in Travis County. The easement allows AT&T to construct, operate, maintain, and upgrade telecommunications facilities (including underground and above-ground infrastructure) within a 20-foot-wide easement area. The District retains ownership and surface use rights so long as they do not interfere with the easement. AT&T is responsible for restoring property disturbed during construction, indemnifying the District from claims arising from its use, and complying with existing property restrictions. All other property rights remain with the District.

BUDGET PROVISIONS

2023 Bond Program

RESOURCE PERSONNEL

Pam Sanchez – Assistant Superintendent of Business Services
Robert Winovitch – Director of Facilities and Construction
Chad Crowson – General Counsel

ATTACHMENTS

Facilities Easement

MEETING DATE

September 17, 2025

(a) This Easement is granted for the purpose of permitting GRANTEE to construct, operate, maintain, protect, repair, relocate, upgrade, replace, and remove facilities for the transmission of signals used in the provision of communication, video, data and/or information services, including, but not limited to manholes, underground vaults, conduit, ducts and handholes, huts, buildings, equipment, cabinets or enclosures and support posts or pads, cables, wires, fiber optic cables, pedestals or other above-ground cable or wire enclosures, marker posts and signs, poles, anchors, downguys, and other related equipment, fixtures, appurtenances, and improvements (collectively, the “Facilities”), as GRANTEE may from time to time require upon, across, over, above, under and within the Easement.

(b) GRANTOR further conveys to GRANTEE the following incidental rights: the right of free and unrestricted pedestrian and vehicular ingress to and egress from said Easement utilizing reasonable routes across the Property, including but not limited to the right to use existing and future roads, parking lots, entrances and exits and all other paved areas of the Property; the right to drain or sheet flow storm water runoff from the Easement onto the Property and/or into existing and future storm water collection and drainage facilities located within the Property; the right to clear and keep cleared trees, brush, and all other obstructions from the surface and subsurface of said Easement; the right to construct, operate and maintain service lines for electric power; and, the right to install, maintain, and use gates in fences which cross said Easement.

(c) GRANTOR, its successors and assigns, shall have the right to use the surface of the Easement herein granted insofar as such use does not, in the reasonable judgment of the GRANTEE, impair, interfere with or obstruct the use of the Easement by GRANTEE, or its successors and assigns. GRANTOR hereby covenants that no excavation, building, structure or other obstruction will be constructed, erected, built or permitted on surface of the Easement and no change will be made in the grade, elevation or contour of the Easement, nor any tree planted thereon, without the prior written consent of GRANTEE, which consent will not be unreasonably denied, delayed or conditioned.

(d) During the period of installation, removal or replacement of the Facilities by GRANTEE within the Easement Area, GRANTEE shall have the right to use as temporary construction easements so much of the surface of the Property as may be reasonably necessary for GRANTEE'S construction, installation, removal or replacement of said Facilities. Such temporary construction easements shall not extend more than fifteen (15) feet from the edge of the Easement Area, but shall not extend into a sidewalk, driveway, or parking area on the Property. Following the initial installation of GRANTEE'S Facilities, and also after any later activities by GRANTEE which affect the Property, GRANTEE shall promptly restore the grounds affected thereby to as nearly as practicable the same condition that existed prior to such activity.

(e) The Easement granted hereby is subject to all valid and subsisting oil, gas, sulfur, and mineral leases, unitization agreements, deeds, easements, rights-of-way, restrictive covenants, mineral and royalty grants and reservations, or other instruments now of record which affect the Easement.

(f) GRANTOR warrants that GRANTOR is the fee simple owner of the Property, and that GRANTOR has the right to make this conveyance and receive the consideration therefor. GRANTOR covenants that GRANTEE may quietly enjoy the Easement for the uses herein stated.

(g) **NOTWITHSTANDING ANY PROVISION OF THIS EASEMENT TO THE CONTRARY, IN NO EVENT SHALL EITHER PARTY BE LIABLE TO THE OTHER PARTY FOR ANY SPECIAL, INCIDENTAL, INDIRECT, PUNITIVE, RELIANCE OR CONSEQUENTIAL DAMAGES, WHETHER FORESEEABLE OR NOT, INCLUDING, BUT NOT LIMITED TO, LOSS OF PROFITS OR REVENUE, COST OF CAPITAL, COST OF REPLACEMENT SERVICES.**

(h) GRANTEE hereby agrees to save and hold harmless GRANTOR from and against any and all claims, demands, or causes of action of whatever nature, asserted by others which are caused by or arise in any manner out of acts or omissions of GRANTEE, its employees, or any other persons acting under its control, in the use and occupancy of the Easement Area.

TO HAVE AND TO HOLD the above described Easement unto GRANTEE, its successors and assigns, forever, and GRANTOR does hereby bind itself, and its successors and assigns, to **WARRANT AND FOREVER DEFEND** title to the Easement herein granted unto GRANTEE, its successors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof, by, through or under GRANTOR, but not otherwise, subject to the matters set forth herein. The granting of the Easement is on an “AS IS, WHERE IS” basis with no warranties of any kind except as expressly set forth in this instrument with respect to the special warranty of title. GRANTEE, its successors and assigns, accept and assume all risks associated with the use of the Easement, including injury to person or property. Except where the context otherwise requires, GRANTOR includes GRANTOR'S successors, and assigns and GRANTEE includes GRANTEE’S employees, agents, consultants, contractors, successors, and assigns; and where the context requires, singular nouns and pronouns include the plural.

(i) GRANTOR, in its capacity as a political subdivision of the State of Texas, reserves the right, at any time and from time to time, to exclude and restrain any person from entering or using the Property. GRANTOR reserves all rights not expressly granted in this Agreement, including all rights, privileges and appurtenances on, in or appertaining to Property.

(j) The provisions of this Agreement are for the benefit of the Parties and their respective successor or assignee and are not for the benefit of any third-party. Accordingly, no third-party shall have the right to enforce the provisions of this Agreement.

(k) Except as expressly provided in this Agreement, no modifications, waiver, amendment, discharge, or change of this Agreement shall be valid unless the same is in writing, signed by each Party, and recorded in the Official Public Records of Travis County, Texas. Except as expressly provided in this Agreement, any change, modification, amendment or rescission which is made without the written consent of the Parties shall be null and void and of no effect.

(l) This instrument contains the entire agreement between the Parties relating to the rights herein granted and the obligations herein assumed. Any oral representations or modifications concerning this instrument will be of no force and effect.

[Signatures begin on following page]

GRANTOR:

Trustees and their successors in office, of the Lake Travis Independent School District, a Texas public independent school district and political subdivision of the State of Texas

By:

Name: Lauren White
Title: President, Board of Trustees

STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the ___ day of _____, 2025, by Lauren White, President, Board of Trustees of the Lake Travis Independent School District, on behalf of the trustees and their successors in office of said school district.

Notary Public, State of Texas

Printed Name: _____

My Commission expires:

GRANTEE:

SOUTHWESTERN BELL TELEPHONE COMPANY, a Delaware Corporation

By: _____

CORPORATE ACKNOWLEDGMENT

THE STATE OF _____
COUNTY OF _____

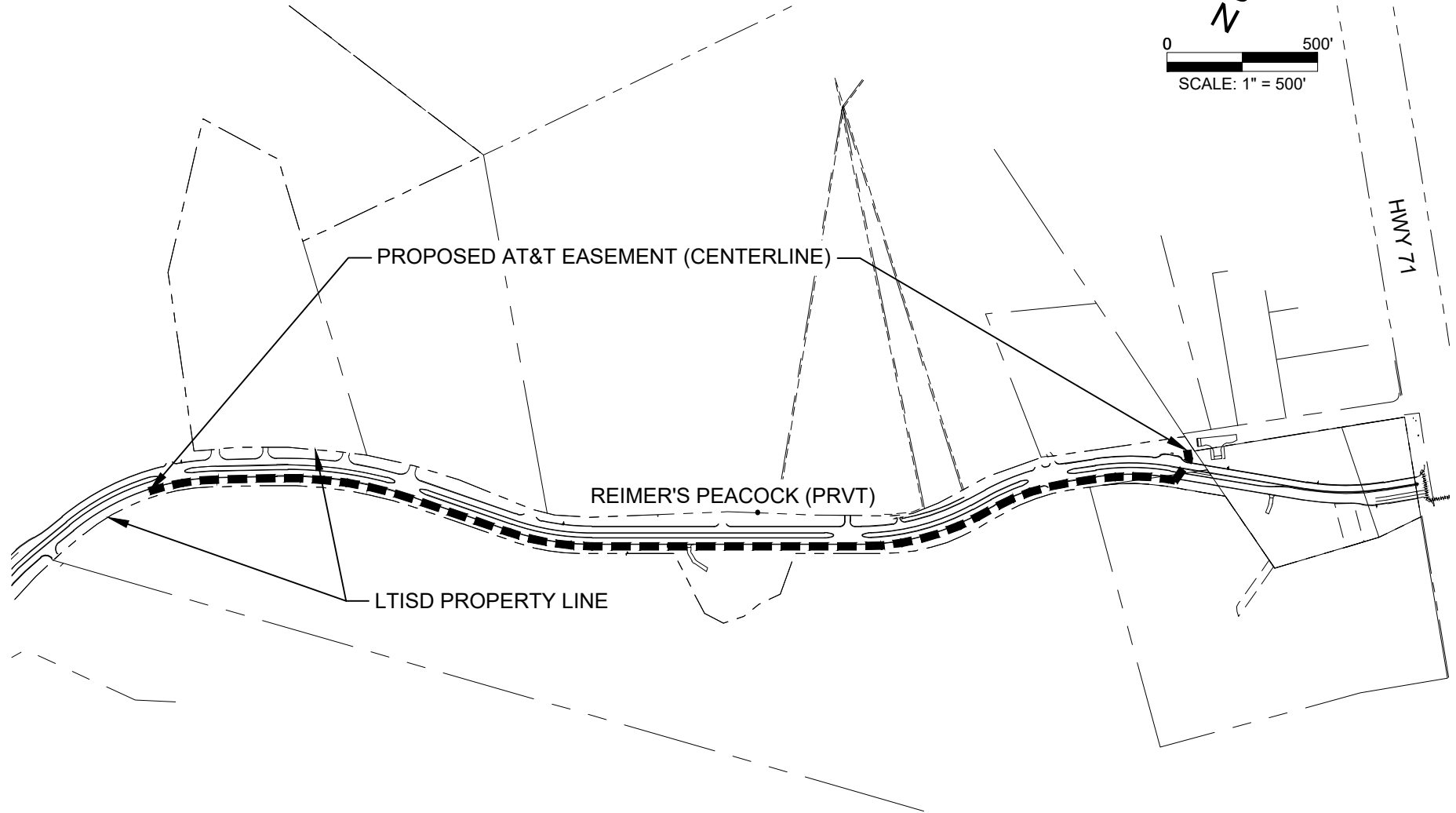
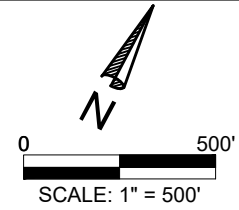
BEFORE ME, the undersigned authority, on this day personally appeared _____, known to me to be the person whose name is/are subscribed to the foregoing instrument as _____ of _____, a corporation, and acknowledged to me that he executed the same for purposes and considerations therein expressed in the capacity stated, and as the act and deed of said corporation.

Given under my hand and seal of office this the _____ day of _____, 20__.

Notary Public in and for the State of _____
My Commission Expires _____

EXHIBIT 'A'

DRAFT 9-5-2025



P:\LISD OVERALL PROJECTS\HIGH SCHOOL 2\MASTER FOLDER\PROJECTS\25-057\AUS LTISD HIGH SCHOOL 2\DRAWINGS\EXHIBIT\A\TX EASEMENT EXHIBIT.DWG, 9/4/2025, LINDSON MCGILLIAN

LAKE TRAVIS ISD
AT&T EASEMENT EXHIBIT
TRAVIS COUNTY, TX



CIVIL ENGINEERING ★ DEVELOPMENT CONSULTING ★ PROJECT MANAGEMENT

5113 Southwest Pkwy, Suite 260
Austin, Texas 78735
Phone: (512) 899-0601
Firm Registration No. F-786

DESCRIPTION OF A 10.89 ACRE TRACT PREPARED FOR EASEMENT PURPOSES ONLY, BY DELTA SURVEY GROUP, INC., IN JUNE 2017 AND LOCATED IN THE ADAMS, BEATY AND MOULTON SURVEY NUMBER 37; ABSTRACT-43 AND THE JOUSHUA B. SHARPLESS SURVEY NUMBER 35; ABSTRACT-2124, IN TRAVIS COUNTY, TEXAS, AND BEING A PORTION OF A REMAINDER OF A CALLED 343.80 ACRES TRACT CONVEYED TO LENORA REIMERS AND DESCRIBED IN DOCUMENT NUMBER 2002152377, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS, AND ALSO BEING A PORTION OF A CALLED 19.33 ACRE TRACT CONVEYED TO LENORA REIMERS AND DESCRIBED IN DOCUMENT NUMBER 2007157110, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS. SAID 10.89 ACRE TRACT AS SHOWN ON ACCOMPANYING SKETCH BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

BEGINNING at a 60D nail in fencepost found for the east corner of a called 4.74 acre tract conveyed to Cacie Lenora Collier Gauvin in Document Number 2014110019, Official Public Records, Travis County, Texas, same being the south corner of Lot 11, Travis Settlement Business Park a subdivision of record in Document Number 200200093, Official Public Records, Travis County, Texas, and being the northwest terminus of Reimers Peacock Road right-of-way (ROW) (ROW 40') and also being a northwest corner of said remainder of 343.80 acres tract for the **POINT OF BEGINNING**

THENCE with a northeast line of said remainder of 343.80 acres tract, same being the southwest terminus of said Reimers Peacock road, S61°20'53"E a distance of 57.16 feet to a 1" iron pipe found for the west corner of a called 4.010 acre tract conveyed to Jack and Betty Holt and described in Volume 12599, Page 900, Deed Records, Travis County, Texas, and also being the southwest terminus of said Reimers Peacock Road;

THENCE continuing with a northeast line of said remainder of 343.80 acres tract, same being the southeast line of said 4.010 acre tract, S62°14'37"E a distance of 76.42 feet to a ½ inch iron rod with "Delta Survey" cap set;

THENCE leaving said common line and crossing said remainder of 343.80 acres tract the following twelve (12) courses and distances:

1. S53°49'19"W a distance of 458.42 feet to a ½ inch iron rod with "Delta Survey" cap set,
2. with the arc of a curve to the left a distance of 234.87 feet, through a central angle of 21°21'39", having a radius of 630.00 feet, and whose chord bears S43°08'30"W, a distance of 233.52 feet to a ½ inch iron rod with "Delta Survey" cap set,
3. S32°27'40"W a distance of 106.94 feet to a ½ inch iron rod with "Delta Survey" cap set,
4. with the arc of a curve to the right a distance of 321.46 feet, through a central angle of 29°42'26", having a radius of 620.00 feet, and whose chord bears

- S47°18'53"W , a distance of 317.87 feet to a ½ inch iron rod with "Delta Survey" cap set,
5. S62°10'06"W a distance of 1009.56 feet to a ½ inch iron rod with "Delta Survey" cap set,
 6. with the arc of a curve to the right a distance of 206.20 feet, through a central angle of 19°03'21", having a radius of 620.00 feet, and whose chord bears S71°41'47"W , a distance of 205.25 feet to a ½ inch iron rod with "Delta Survey" cap set,
 7. S81°13'27"W a distance of 355.82 feet to a ½ inch iron rod with "Delta Survey" cap set,
 8. with the arc of a curve to the left a distance of 490.35 feet, through a central angle of 20°21'31", having a radius of 1380.00 feet, and whose chord bears S71°02'42"W , a distance of 487.77 feet to a ½ inch iron rod with "Delta Survey" cap set,
 9. S60°51'56"W a distance of 198.48 feet to a ½ inch iron rod with "Delta Survey" cap set,
 10. with the arc of a curve to the left a distance of 464.77 feet, through a central angle of 38°02'31", having a radius of 700.00 feet, and whose chord bears S41°50'41"W , a distance of 456.28 feet to a ½ inch iron rod with "Delta Survey" cap set,
 11. S22°49'25"W a distance of 76.48 feet to a ½ inch iron rod with "Delta Survey" cap set, and
 12. S19°47'44"W at a distance of 54.38 feet passing a south corner of said remainder of 343.8 acres tract, same being a northwest corner of a called 86.823 acre tract (Tract 10) conveyed to Kozmetsky Ronya Ranch Trust and described in Document Number 2010195713, Official Public Records, Travis County, Texas in all a total distance of 134.94 feet to a 60D nail found in the called centerline of a sixty foot (60') ingress-egress easement (Reimers Road) described in Volume 12522, Page 1612, Deed Records, Travis County, Texas;

THENCE continuing with said centerline, same being west lines of said 86.823 acres tract and a called 48.438 acre tract (Tract 9) conveyed to Kozmetsky Ronya Ranch Trust and described in Document Number 2010195713, Official Public Records, Travis County, Texas, same being east lines of said remainder of 343.80 acres tract and said 19.33 acre tract the following two (2) courses and distances:

1. S14°11'12"W a distance of 121.05 feet to a 60D nail found, and
2. S04°55'07"W a distance of 341.51 feet to a cotton spindle found for the south corner of said 19.33 acre tract, same being in a west line of said 48.438 acre tract, and also being the northeast corner of a remainder of a called 45.010 acre tract conveyed to John Craig Hert and described in Document Number 2000096670, Official Public Records, Travis County, Texas;

THENCE with the south line of said 19.33 acre tract, same being a north line of said remainder of 45.010 acres tract, N84°53'19"W a distance of 30.00 feet to a calculated point;

THENCE leaving said common line and crossing said 19.33 acre tract and said remainder of 343.80 acres tract the following six (6) courses and distances:

1. N04°55'07"E a distance of 343.84 feet to a calculated point,
2. N14°11'12"E a distance of 124.95 feet to a calculated point,
3. N19°47'44"E a distance of 137.20 feet to a calculated point,
4. N22°49'25"E a distance of 77.27 feet to a calculated point,
5. N26°10'15"E a distance of 85.25 feet to a calculated point, and
6. N29°31'06"E a distance of 377.98 feet to a ½ inch iron rod with "RDS" cap found for an east corner of a called 10.744 acre tract conveyed to Kendall and Cynthia Collier and described in Document Number 2003103740, Official Public Records, Travis County, Texas;

THENCE with a north line of said remainder of 343.80 acres tract, same being south lines of said 10.744 acre tract, and of a called 13.17 acre tract conveyed to Katherine Louise Mershon, described in Volume 13288, Page 277, Real Property Records, Travis County, Texas; and a called 19.56 acre tract conveyed to Lenora Reimers and described in Document Number 1999109310, Official Public Records, Travis County, Texas; and of a called 15.85 acre tract conveyed to Lenora Reimers and described in Document Number 2003298808, Official Public Records, Travis County, Texas; and a remainder of a called 38.632 acre tract conveyed to David L. Christopher and described in Document Number 2006115057, Official Public Records, Travis County, Texas; and a called 2.110, 12.96 and said 4.74 acre tract conveyed to Cacie Lenora Collier Gauvin in Document Number 2014110019, Official Public Records, Travis County, Texas the following nineteen (19) courses and distances:


1. N57°15'04"E a distance of 141.01 feet to a ½ inch iron rod with "RDS" cap found,
2. N62°04'10"E a distance of 171.84 feet to a ½ inch iron rod with "RDS" cap found,
3. N66°50'41"E a distance of 137.11 feet to a ½ inch iron rod with "RDS" cap found,
4. N69°00'11"E a distance of 124.96 feet to a ½ inch iron rod with "RDS" cap found,
5. N74°40'28"E a distance of 159.74 feet to a ½ inch iron rod with "RDS" cap found,
6. N79°26'30"E a distance of 156.05 feet to a ½ inch iron rod with "RDS" cap found,
7. N84°08'18"E a distance of 263.34 feet to a ½ inch iron rod with "RDS" cap found,
8. N76°59'37"E a distance of 50.76 feet to a ½ inch iron rod found,
9. N77°03'29"E a distance of 25.68 feet to a ½ inch iron rod with "RDS" cap found,
10. N65°33'41"E a distance of 115.07 feet to a ½ inch iron rod with "RDS" cap found,
11. N59°52'31"E a distance of 460.03 feet to a ½ inch iron rod with "RDS" cap found,
12. N64°11'26"E a distance of 99.19 feet to a ½ inch iron rod found,
13. N64°33'58"E a distance of 192.03 feet to a ½ inch iron rod with "RDS" cap found,
14. N62°37'26"E a distance of 252.84 feet to a ½ inch iron rod with "RDS" cap found,
15. N56°13'47"E a distance of 70.34 feet to a ½ inch iron rod with "RDS" cap found,
16. N39°52'31"E a distance of 92.66 feet to a ½ inch iron rod with "RDS" cap found,
17. N33°57'16"E a distance of 182.27 feet to a ½ inch iron rod with "RDS" cap found,
18. N42°34'34"E a distance of 191.69 feet to a ½ inch iron rod with "Delta Survey" cap set and

10.89 Acres
Access Easement
LTISD Reimers

19. N53°48'59"E a distance of 481.78 feet to the POINT OF BEGINNING and containing 10.89 acres of land, more or less.

BEARING BASIS: Texas State Plane Coordinate System, Central Zone NAD83/CORS

Date: 06-20-2017



John E Brautigam
Registered Professional Land Surveyor
No. 5057-State of Texas



Delta Survey Group, Inc.
8213 Brodie Lane, Suite 102
Austin, Texas 78745
TBPLS Firm No. 10004700



GRAPHIC SCALE

1" = 300'

ADAMS, BEATY & MOULTON SUR. 37; ABST-43
 JOSHUA B. SHARPLESS SUR. 35 ABSTRACT-2124
 TRAVIS COUNTY, TEXAS
 JUNE 2017
 5 OF 6



LENORA REIMERS
 15.85 AC.
 DOC. #2003298808
 O.P.R.T.C.TX

LENORA REIMERS
 19.56 AC.
 DOC. #1999109310
 O.P.R.T.C.TX

KATHERINE LOUISE MERSHON
 13.17 AC
 VOL. 13288, PG. 227
 O.P.R.T.C.TX

KENDALL L. COLLIER
 CYNTHIA D. COLLIER
 10.744 AC
 DOC. #2003103740
 O.P.R.T.C.TX

LENORA REIMERS
 REMAINDER OF 343.80 ACRES
 DOC. #2002152377
 O.P.R.T.C.TX

LENORA REIMERS
 REMAINDER OF 343.80 ACRES
 DOC. #2002152377
 O.P.R.T.C.TX

LENORA REIMERS
 19.33 ACRES
 DOC. #2007157110
 O.P.R.T.C.TX

KOZMETSKY RONYA RANCH TRUST
 86.823 AC.
 (TRACT 10)
 DOC. #2010195713
 O.P.R.T.C.TX

KOZMETSKY RONYA
 RANCH TRUST
 48.438 AC.
 (TRACT 9)
 DOC. #2010195713
 O.P.R.T.C.TX

JOSHUA B. SHARPLESS
 SURVEY NO. 35 ABSTRACT-2124

ADAMS, BEATY & MOULTON
 SUR. 37; ABST-43

LEGEND

- IRON ROD WITH "DELTA SURVEY" CAP SET
- △ 60D NAIL FOUND
- 1/2 INCH IRON ROD FOUND
- ⊕ IRON ROD WITH "RDS" CAP FOUND
- ⊕ COTTON SPINDLE FOUND
- P.O.B. POINT OF BEGINNING

SEE PAGE 6 OF 6 FOR ADJOINER LIST AND LINE
 AND CURVE TABLES
 ALL CORNERS ARE CALCULATED POINTS UNLESS
 OTHERWISE NOTED.
 - SKETCH TO ACCOMPANY FIELD NOTES -

Delta Survey Group Inc.

8213 BRODIE LANE STE 102 AUSTIN, TEXAS 78745
 OFFICE: 512.282.5200 FAX: 512.282.5230
 WWW.DELTASURVEYGROUP.COM
 TBPLS FIRM NO. 10004700

QUAD SHINGLE HILLS
 PROJECT LTISD 200 ACRE

DWG. 10.89 ACCESS EASEMENT

BEARING BASIS: TEXAS STATE PLANE COORDINATE SYSTEM, CENTRAL ZONE, NAD83/CORS


ADJOINER LIST:

- 1 - REIMERS PEACOCK ROAD (60' ROW)
- 2 - JACK H. HOLT AND BETTY L. HOLT, 4.010 ACRES, VOLUME 12599, PAGE 900 DEED RECORDS, TRAVIS COUNTY, TEXAS
- 3 - JOHN CRAIG HERT, REMAINDER OF 45.010 ACRES DOCUMENT NUMBER 2000096670, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS
- 4 - DAVID L. CHRISTOPHER, REMAINDER OF 38.632 ACRES, DOCUMENT NUMBER 2006115057, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS
- 5 - CACIE LENORA COLLIER GAUVIN, 2.110, 12.96 AND 4.74 ACRES, DOCUMENT NUMBER 2014110019, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS
- 6 - LOT 11, TRAVIS SETTLEMENT BUSINESS PARK, DOCUMENT NUMBER 200200093, OFFICIAL PUBLIC RECORDS, TRAVIS COUNTY, TEXAS

LINE	BEARING	DISTANCE
L1	S61°20'53"E	57.16'
L2	S62°14'37"E	76.42'
L3	S53°49'19"W	458.42'
L4	S32°27'40"W	106.94'
L5	S62°10'06"W	1009.56'
L6	S81°13'27"W	355.82'
L7	S60°51'56"W	198.48'
L8	N22°49'25"E	0.00'
L9	S22°49'25"W	76.48'
L10	S19°47'44"W	134.94'
L11	S14°11'12"W	121.05'
L12	S04°55'07"W	341.51'
L13	N84°53'19"W	30.00'
L14	N04°55'07"E	343.84'
L15	N14°11'12"E	124.95'
L16	N19°47'44"E	137.20'
L17	N22°49'25"E	77.27'
L18	N26°10'15"E	85.25'
L19	N29°31'06"E	377.98'
L20	N57°15'04"E	141.01'
L21	N62°04'10"E	171.84'
L22	N66°50'41"E	137.11'
L23	N69°00'11"E	124.96'
L24	N74°40'28"E	159.74'
L25	N79°26'30"E	156.05'
L26	N84°08'18"E	263.34'
L27	N76°59'37"E	50.76'
L28	N77°03'29"E	25.68'
L29	N65°33'41"E	115.07'
L30	N59°52'31"E	460.03'
L31	N64°11'26"E	99.19'
L32	N64°33'58"E	192.03'
L33	N62°37'26"E	252.84'
L34	N56°13'47"E	70.34'
L35	N39°52'31"E	92.66'
L36	N33°57'16"E	182.27'
L37	N42°34'34"E	191.69'
L38	N53°48'59"E	481.78'

CURVE	RADIUS	ARC	CHORD	BEARING	DELTA
C1	630.00'	234.87'	233.52'	S43°08'30"W	21°21'39"
C2	620.00'	321.46'	317.87'	S47°18'53"W	29°42'26"
C3	620.00'	206.20'	205.25'	S71°41'47"W	19°03'21"
C4	1380.00'	490.35'	487.77'	S71°02'42"W	20°21'31"
C5	700.00'	464.77'	456.28'	S41°50'41"W	38°02'31"

ADAMS, BEATY & MOULTON SUR. 37; ABST-43
 JOSHUA B. SHARPLESS SUR. 35 ABSTRACT-2124
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 6 OF 6



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 DWG. 10.89 ACCESS EASEMENT



AGENDA ITEM ACTION SHEET

AGENDA ITEM

Board Notification Under Board Policy CH(LOCAL) – Technology Bond Expenditure

RECOMMENDED ACTION

No action required. Item is provided for the Board's information.

RATIONALE

The 2023 Bond Program provided funding for purchasing technology items, such as classroom educational and instructional equipment, infrastructure, and operational equipment. Decisions about educational technology and infrastructure equipment have been discussed, planned, and vetted with district stakeholders and the District's Long Range Facilities Planning Committee. Per Board Policy CH (LOCAL), the following purchases made via a cooperative purchasing program of \$100,000 or more are required to be presented to the Board for notification:

District-wide datacenter infrastructure software and hardware equipment: infrastructure appliances, software, and 5-year licensing were purchased to replace obsolete equipment. This purchase was made through Netsync via the DIR cooperative contract and volume purchase pricing for the total amount of \$398,773.16.

BUDGET PROVISIONS

2023 Bond Program

RESOURCE PERSONNEL

Chris Woehl - Executive Director for Technology and Information Services

ATTACHMENTS

None

MEETING DATE

September 17, 2025