

Board Workshop Agenda

Lake Travis Independent School District Board of Trustees

A meeting of the Board of Trustees of Lake Travis Independent School District will be held June 19, 2006, beginning at 6:00 PM in the Educational Development Center, Live Oak Room 607 RR 620 North Austin, TX 78734.

The subjects to be discussed or considered, or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this agenda.

1. Quorum Determination
2. Audience Comments
3. Discussion and/or Action
 - A. Consent Agenda
4. Adjournment
5. Call To Order
6. Closed Session - The Board will meet in Closed Session, as permitted under the Texas Government Code, § 551.072 - Deliberation Regarding Real Property, to deliberate the purchase, exchange, lease, or value of real property, Texas Government Code, § 551.074(a)(1) - Personnel Matters, to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person, and Texas Government Code, § 551.071(1), Consultation with Attorney, when the governmental body seeks the advice of its attorney.
7. Pledge of Allegiance and Moment of Silence
8. Superintendent's Report
9. The superintendent will report on recent public school legislation enacted by the Texas Legislature during its special session. Included in the superintendent's report will be an analysis of the new legislation contained in House Bill 1, and a summary of the process and timeline for review and study conducted by the administration on behalf of the Board regarding the known or predicted impact of this legislation on district programs and operations.
10. Closed Session
11. LTISD Board of Trustees Election of Officers
12. Future School Site Acquisition
13. Finance and Support Services
14. 2006-2007 Budget 3
15. Relocation of LTISD Fiber Along Highway 71 Between Bee Cave Road and Ranch Road 620 15
16. Board Response to Legislation
 - A. Action or actions associated with district financial history, current financial status and future financial projections based on past and recent legislation (HB1) including, but not limited to: 16

1.	Resolution adopting a local homestead exemption rate, as permitted by §11.13(n), Property Tax Code, for the tax year beginning January 1, 2006, and primarily related to the 2006-2007 school district calendar year and 2006-2007 school district fiscal year.	38
2.	Identification, prioritization and authorization of those Board and/or administrative actions necessary to reduce or neutralize the 2006 tax bill impact on district taxpayers resulting from any adjustment to the Homestead Exemption rate referenced above.	
17.	Action or actions associated with the district financial history, current financial status and future financial projections based on past and recent legislation (HB1) including, but not limited to:	
A.	Resolution adopting a local homestead exemption rate, as permitted by §11.13(n), Property Tax Code, for the tax year beginning January 1, 2007, and primarily related to the 2007-2008 school district calendar year and 2007-2008 school district fiscal year.	39
18.	Identification, prioritization and authorization of those Board and/or administrative actions necessary to effectively communicate to the LTISD school community constituency the Board's actions related to the local homestead exemption rates established for the 2006 and 2007 tax years.	
19.	First Reading: Proposed Changes to CCG Local (Local Revenue Sources: Ad Valorem Taxes)	40
20.	First Reading: Proposed Changes to GBBA Local (School Communications Program: News Media Relations)	42
21.	May 2006 Financials - Statement of Revenues and Expenditures, Balance Sheet, Summary of Tax Collections, and Investment Report	45
22.	Minutes - May 22, 2006, Board Meeting, June 5, 2006 Board Workshop, June 12, 2006, Budget Workshop	50
23.	Upcoming Meetings	
A.	July 10, 2006, 5:00 p.m., Board/Superintendent Quarterly Conference, 7:00 p.m., Board Meeting (no Workshop in July)	
B.	August 21, 2006, 7:00 p.m., Board Meeting	
24.	August 7, 2006, 6:00 p.m., Board Workshop	

Lake Travis Independent School District

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SCHOOL BOARD AGENDA ITEM SUMMARY

SUBJECT	2006-07 Budget
RECOMMENDED ACTION	Informational
RATIONALE	For staff to provide an overview of the financial impact of HB 1 on the 2006-07 district budget, and its effect on future budgets.
COMMITTEE CONSIDERATION	None
BUDGET PROVISIONS	2006-07 Budget
RESOURCE PERSONNEL	Bob Hart 533-6016
MEETING DATE	June 19, 2006



LAKE
TRAVIS
INDEPENDENT
SCHOOL
DISTRICT

Enrollment Growth

2006-07	5.34%
2007-08	6.74%
2008-09	9.26%
2009-10	9.24%
2010-11	9.17%

Property Values

2006-07	24%
2007-08	12%
2008-09	9%
2009-10	9%
2010-11	9%

Payroll/Salaries

1 teacher for every 20 students
\$1 million to open a new campus in 2007-08 and an additional
\$2 million to open two schools in 2010-11
5% annual salary/benefit increase
\$500,000 annually for other new positions

Additional Tax Rate

4 cents for unrecaptured taxes in 2006-07 and 2007-08 (and beyond)
in Scenario 1 (20% homestead exemption). The 4 cents are not
included in the other scenarios until 2007-08 and future years.
No voter authorized M&O tax rate increases are included

Debt Service

Debt service payments reflect estimated schedule prepared by RBC
Dain Rauscher through 2009-10. There remains \$53 million of
authorized debt to be issued in August 2006.
Additional debt service payment of \$3.5 million in 2010-11

Homestead Value Increases

5% increase in market value each year after 2006-07
\$25,000 lost to 10% cap in 2006-07
\$12,500 lost to 10% cap in 2007-08
No loss due to 10% cap after 2007-08

Assumes 20% Homestead Exemption For All Years	2004-05 AMENDED BUDGET			2005-06 AMENDED BUDGET			2006-07 PROJECTED BUDGET			2007-08 PROJECTED BUDGET			2008-09 PROJECTED BUDGET
	Dollar Change	Percent Change	Dollar Change	Percent Change	Dollar Change	Percent Change	Dollar Change	Percent Change	Dollar Change	Percent Change	Dollar Change	Percent Change	
GENERAL FUND:													
6100 SALARIES	25,116,357	2,578,215	10.27%	27,694,572	2,311,090	8.34%	30,005,662	5,595,736	13.00% *	35,601,398	3,916,154	11.00%	39,517,552
6200 CONTRACTED SERVICES	2,639,864	927,027	35.12%	3,566,891	59,528	1.67%	3,626,419	435,170	12.00%	4,061,589	324,927	8.00%	4,386,516
6300 SUPPLIES AND MATERIALS	1,383,429	64,407	4.66%	1,447,836	61,955	4.28%	1,509,791	135,881	9.00%	1,645,672	82,284	5.00%	1,727,956
6400 OTHER OPERATING EXPENSES	703,678	-47,459	-6.74%	656,219	-8,945	-1.36%	647,274	84,146	13.00%	731,420	36,571	5.00%	767,991
6500 DEBT SERVICE	5,000	10,000	200.00%	15,000	0	0.00%	15,000	0	0.00%	15,000	0	0.00%	15,000
6600 CAPITAL OUTLAY	367,600	-362,450	-98.60%	5,150	-5,150	-100.00%	0	0	0.00%	0	0	0.00%	0
SUB-TOTAL OPERATING COSTS	30,215,928	3,169,740	10.49%	33,385,668	2,418,478	7.24%	35,804,146	6,250,933	17.46%	42,055,079	4,359,936	10.37%	46,415,015
8000 TRANSFERS-OUT (TECHNOLOGY)	110,000	182,200	165.64%	292,200	107,800	36.89%	400,000	0	0.00%	400,000	0	0.00%	400,000
SUB-TOTAL NON-STATE COSTS	30,325,928	3,351,940	11.05%	33,677,868	2,526,278	7.50%	36,204,146	6,250,933	17.27%	42,455,079	4,359,936	10.27%	46,815,015
STATE COSTS:													
6144 TRS ON-BEHALF (SEE REVENUES)	1,232,000	148,000	12.01%	1,380,000	70,000	5.07%	1,450,000	50,000	3.45%	1,500,000	50,000	3.33%	1,550,000
6224 STATE RECAPTURE (EQUALIZATION)	21,872,000	2,597,000	11.87%	24,469,000	2,056,000	8.40%	26,525,000	-949,000	-3.58%	25,576,000	2,599,000	10.16%	28,175,000
SUB-TOTAL GENERAL FUND	53,429,928	6,096,940	11.41%	59,526,868	4,652,278	7.82%	64,179,146	5,351,933	8.34%	69,531,079	7,008,936	10.08%	76,540,015
OTHER:													
Salary Adjustments/Benefits (net of state)							1,300,000						
Substitutes, Stipends, Other							200,000						
SUB-TOTAL (FOR ADJUSTMENTS)	53,429,928	6,096,940	11.41%	59,526,868	6,152,278	10.34%	65,679,146	3,851,933	5.86%	69,531,079	7,008,936	10.08%	76,540,015
8000 TRANSFERS-OUT (RESERVE)													
TOTAL EXPENDITURES (GEN FUND)	53,429,928	6,096,940	11.41%	59,526,868	6,152,278	10.34%	65,679,146	3,851,933	5.86%	69,531,079	7,008,936	10.08%	76,540,015
DEBT SERVICE FUND:													
2006 NEW					6,958,382	100.00%	6,958,382	538,123	7.73%	7,496,505	1,400,000	18.68%	8,896,505
2005 REF		971,975	100.00%	971,975	-285,325	-29.36%	686,650	0	0.00%	686,650	-600	-0.09%	686,050
2004 NEW	3,825,033	26,305	0.69%	3,851,338	7,100	0.18%	3,858,438	-527,700	-13.68%	3,330,738	-655,575	-19.68%	2,675,163
2001 NEW	1,108,038	-563	-0.05%	1,107,475	-435,912	-39.36%	671,563	-313	-0.05%	671,250	-1,062	-0.16%	670,188
1998 NEW/REF	4,222,380	-541,595	-12.83%	3,680,785	-1,030,625	-28.00%	2,650,160	42,375	1.60%	2,692,535	-26,819	-1.00%	2,665,716
93/94 (Ref 2003)DEBT	596,038	15,550	2.61%	611,588	21,168	3.46%	632,756	-16,031	-2.53%	616,725	-2,325	-0.38%	614,400
1987 DEBT	0	0	0.00%	0	0	0.00%	0	0	0.00%	0	0	0.00%	0
2009													
6500 DEBT SERVICE FUND	9,751,489	471,672	4.84%	10,223,161	5,234,788	51.21%	15,457,949	36,454	0.24%	15,494,403	713,619	4.61%	16,208,022
TOTAL EXPENDITURES	63,181,417	6,568,612	10.40%	69,750,029	11,387,066	16.33%	81,137,095	3,888,387	4.79%	85,025,482	7,722,555	9.08%	92,748,037
PEIMS ENROLLMENT	5,065	220	4.34%	5,285	282	5.34%	5,567	375	6.74%	5,942	550	9.26%	6,492
OPER COST/STUDENT (EXCLUDING STATE EXP)	5,987	385	6.43%	6,372	400	6.28%	6,773	372	5.49%	7,145	66	0.93%	7,211
OPER COST/STUDENT (EXCLUDING TRS O-B)	6,231	403	6.47%	6,633	400	6.03%	7,033	364	5.18%	7,397	53	0.71%	7,450
TOTAL EXP./STUDENT (EXCLUDING STATE)	7,913	394	4.98%	8,307	1,243	14.96%	9,550	203	2.13%	9,753	-45	-0.46%	9,708
NET TAX COLLECTION/STUDENT/PER PENNY OF TAX	32.24			32.25			37.97			34.08			33.54
NET TAX COLLECTIONS/WADA/PER PENNY OF TAX	29.30			28.90			33.08			29.47			28.74
	5,987			6,372			6,773			7,145			7,211

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Lake Travis ISD
 Projected Three Year Budget
 June 15, 2006

Assumes 20% Homestead Exemption For All Years	Dollar Change	Percent Change	2009-10 PROJECTED BUDGET	Dollar Change	Percent Change	2010-11 PROJECTED BUDGET
GENERAL FUND:						
6100 SALARIES	4,030,790	10.20%	43,548,342	6,225,801	12.00%	49,774,143
6200 CONTRACTED SERVICES	350,921	8.00%	4,737,438	568,493	12.00%	5,305,930
6300 SUPPLIES AND MATERIALS	86,398	5.00%	1,814,354	145,148	8.00%	1,959,502
6400 OTHER OPERATING EXPENSES	38,400	5.00%	806,390	40,320	5.00%	846,710
6500 DEBT SERVICE	0	0.00%	15,000	0	0.00%	15,000
6600 CAPITAL OUTLAY	0	0.00%	0	0	0.00%	0
SUB-TOTAL OPERATING COSTS	4,506,509	9.71%	50,921,524	6,979,761	13.71%	57,901,285
8000 TRANSFERS-OUT (TECHNOLOGY)	0	0.00%	400,000	0	0.00%	400,000
SUB-TOTAL NON-STATE COSTS	4,506,509	9.63%	51,321,524	6,979,761	13.60%	58,301,285
STATE COSTS:						
6144 TRS ON-BEHALF (SEE REVENUES)	50,000	3.23%	1,600,000	50,000	3.13%	1,650,000
6224 STATE RECAPTURE (EQUALIZATION)	2,412,000	8.56%	30,587,000	2,625,000	8.58%	33,212,000
SUB-TOTAL GENERAL FUND	6,968,509	9.10%	83,508,524	9,654,761	11.56%	93,163,285
OTHER:						
Salary Adjustments/Benefits (net of state) Substitutes, Stipends, Other						
SUB-TOTAL (FOR ADJUSTMENTS)	6,968,509	9.10%	83,508,524	9,654,761	11.56%	93,163,285
8000 TRANSFERS-OUT (RESERVE)						
TOTAL EXPENDITURES (GEN FUND)	6,968,509	9.10%	83,508,524	9,654,761	11.56%	93,163,285
DEBT SERVICE FUND:						
2006 NEW	-10,000	-0.11%	8,886,505	73,500	0.83%	8,960,005
2005 REF	-1,250	-0.18%	684,800	1,668,900	243.71%	2,353,700
2004 NEW	-360,694	-13.48%	2,314,469	-169	-0.01%	2,314,300
2001 NEW	-2,032	-0.30%	668,156	-3,531	-0.53%	664,625
1998 NEW/REF	24,525	0.92%	2,690,241	-2,295,916	-85.34%	394,325
93/94 (Ref 2003)DEBT	20,913	3.40%	635,313	-635,313	-100.00%	
1987 DEBT	0	0.00%	0	0	0.00%	0
2009				3,500,000	100.00%	3,500,000
6500 DEBT SERVICE FUND	-328,538	-2.03%	15,879,484	2,307,471	14.53%	18,186,955
TOTAL EXPENDITURES	6,639,971	7.16%	99,388,008	11,962,232	12.04%	111,350,240
PEIMS ENROLLMENT						
OPER COST/STUDENT (EXCLUDING STATE EXP)	25	0.35%	7,237	294	4.06%	7,531
OPER COST/STUDENT (EXCLUDING TRS O-B)	12	0.16%	7,462	281	3.77%	7,744
TOTAL EXP./STUDENT (EXCLUDING STATE)	-232	-2.39%	9,476	404	4.26%	9,880
NET TAX COLLECTION/STUDENT/PER PENNY OF TAX						
NET TAX COLLECTIONS/STUDENT/PER PENNY OF TAX			33.64			33.76
NET TAX COLLECTIONS/WADA/PER PENNY OF TAX			28.77			28.82
			7,237			7,531

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Assumes 20% Homestead Exemption For All Years

	2004-05			2005-06			2006-07			2007-08			2008-09
	AMENDED REVENUES	Dollar Change	Percent Change	AMENDED REVENUES	Dollar Change	Percent Change	PROJECTED REVENUES	Dollar Change	Percent Change	PROJECTED REVENUES	Dollar Change	Percent Change	PROJECTED REVENUES
SOURCES OF REVENUE													
GENERAL FUND:													
5700 LOCAL AND INTERMEDIATE	2,872,875	7,575	0.26%	2,880,450	-75,750	-2.63%	2,804,700	200,300	7.14%	3,005,000	95,000	3.16%	3,100,000
5712 PRIOR YEAR TAX COLLECTIONS				850,000	50,000	100.00%	900,000	-100,000	-11.11%	800,000	-100,000	-12.50%	700,000
5800 STATE	2,451,000	-203,000	-8.28%	2,248,000	233,000	10.36%	2,481,000	-95,000	-3.83%	2,386,000	414,000	17.35%	2,800,000
5800 STATE SALARY AND HS AID				0	1,529,000	100.00%	1,529,000	76,450	5.00%	1,605,450	104,354	6.50%	1,709,804
5800 STATE TAX RATE REDUCTION AID				0	2,119,000	100.00%	2,119,000	10,134,657	478.28%	12,253,657	1,463,663	11.94%	13,717,320
5839 STATE TRS ON-BEHALF	1,232,000	148,000	12.01%	1,380,000	70,000	5.07%	1,450,000	50,000	3.45%	1,500,000	50,000	3.33%	1,550,000
7XXX FLOW-THRU	614,000	-34,000	-5.54%	580,000	-580,000	-100.00%							
5900 FEDERAL	11,000	50,000	454.55%	61,000	5,000	9.02%	66,500	0	0.00%	66,500	0	0.00%	66,500
SUB-TOTAL REVENUES OTHER THAN CURRENT YEAR TAXES	7,180,875	818,575	11.40%	7,999,450	3,350,750	41.89%	11,350,200	10,266,407	90.45%	21,616,607	2,027,017	9.38%	23,643,624
M & O CURRENT TAX COLLECTIONS	46,365,053	3,671,820	7.92%	50,036,873	4,603,234	9.20%	54,640,107	-8,814,429	-16.13%	45,825,678	4,124,311	9.00%	49,949,989
M & O CURRENT TAX COLL NOT RECAPTURED					1,643,311	100.00%	1,643,311	189,716	11.54%	1,833,027	164,972	9.00%	1,998,000
TOTAL M & O COLLECTIONS				50,036,873	6,246,545	12.48%	56,283,418	-8,624,713	-15.32%	47,658,705	4,289,283	9.00%	51,947,989
TOTAL REVENUE (GEN. FUND)	53,545,928	4,490,395	8.39%	58,036,323	9,597,295	16.54%	67,633,618	1,641,694	2.43%	69,275,312	6,316,301	9.12%	75,591,613
I & S OTHER REVENUE	420,000	-42,000	-10.00%	378,000	622,000	164.55%	1,000,000	-600,000	-60.00%	400,000	0	0.00%	400,000
TAX COLLECTIONS	9,331,489	692,152	7.42%	10,023,641	4,434,308	44.24%	14,457,949	636,454	4.40%	15,094,403	713,619	4.73%	15,808,022
TOTAL REVENUE (I & S FUND)	9,751,489	471,672	4.84%	10,223,161	5,234,788	51.21%	15,457,949	36,454	0.24%	15,494,403	713,619	4.61%	16,208,022
TOTAL CURRENT TAX COLLECTIONS	55,696,542	4,363,972	7.84%	60,060,514	9,037,542	15.05%	69,098,056	-8,177,975	-11.84%	60,920,081	4,837,930	7.94%	65,758,011
TOTAL REVENUE - BOTH FUNDS	63,297,417	4,962,067	7.84%	68,259,484	14,832,083	21.73%	83,091,567	1,678,148	2.02%	84,769,715	7,029,920	8.29%	91,799,635
LEVY: GENERAL FUND	47,197,500	3,307,500	7.01%	50,505,000	5,023,564	9.95%	55,528,564	-8,767,668	-15.79%	46,760,896	4,208,481	9.00%	50,969,377
I & S FUND	9,518,163	599,673	6.30%	10,117,835	4,574,272	45.21%	14,692,107	710,933	4.84%	15,403,039	728,769	4.73%	16,131,808
TOTAL	56,715,663	3,907,173	6.89%	60,622,835	9,597,836	15.83%	70,220,671	-8,056,735	-11.47%	62,163,935	4,937,249	7.94%	67,101,184
NET TAXABLE VALUE (LESS FREEZE)	3,146,500,000	220,500,000	7.01%	3,367,000,000	808,080,000	24.00%	4,175,080,000	501,009,600	12.00%	4,676,089,600	420,848,064	9.00%	5,096,937,664
PERCENT COLLECTION	98.0%	0.40%	0.41%	98.4%	0.00%	0.00%	98.4%	-0.40%	-0.41%	98.0%	0.00%	0.00%	98.0%
M & O STATE COMPRESSED RATE	1.5000	0.0000	0.00%	1.5000	-0.1700	-11.33%	1.3300	-0.3300	-24.81%	1.0000	0.0000	0.00%	1.0000
M & O UNRECAPTURED RATE				0.0000			0.0400			0.0400			0.0400
TOTAL M & O RATE				1.5000			1.3700			1.0400			1.0400
I&S 06					0.1694	100.00%	0.1694	-0.0058	-3.42%	0.1636	0.0145	8.86%	0.1781
I&S 05		0.0295	100.00%	0.0295	-0.0128	-43.39%	0.0167	-0.0017	-10.18%	0.0150	-0.0013	-8.67%	0.0137
I&S 04	0.1240	-0.0073	-5.89%	0.1167	-0.0228	-19.54%	0.0939	-0.0212	-22.58%	0.0727	-0.0191	-26.27%	0.0536
I&S 01	0.0359	-0.0023	-6.41%	0.0336	-0.0173	-51.49%	0.0163	-0.0017	-10.43%	0.0146	-0.0012	-8.22%	0.0134
I&S 98	0.1233	-0.0211	-17.11%	0.1022	-0.0620	-60.67%	0.0402	0.0098	24.38%	0.0500	-0.0046	-9.20%	0.0454
I&S 93/94 (Ref 2003)	0.0193	-0.0008	-4.15%	0.0185	-0.0031	-16.76%	0.0154	-0.0019	-12.34%	0.0135	-0.0012	-8.89%	0.0123
I&S 87													
I&S 2009													
TOTAL I&S RATE	0.3025	-0.0020	-0.66%	0.3005	0.0514	17.10%	0.3519	-0.0225	-6.39%	0.3294	-0.0129	-3.92%	0.3165
TOTAL LOCAL RATE	1.8025	-0.0020	-0.11%	1.8005	-0.0786	-4.37%	1.7219	-0.3925	-22.79%	1.3294	-0.0129	-0.97%	1.3165
BEGINNING 9/1	11,026,237	116,000	1.05%	11,142,237	-1,490,545	-13.38%	9,651,692	1,954,472	20.25%	11,606,164	-255,767	-2.20%	11,350,398
ENDING 8/31 (Estimated)	11,142,237	-1,490,545	-13.38%	9,651,692	1,954,472	20.25%	11,606,164	-255,767	-2.20%	11,350,398	-948,402	-8.36%	10,401,996
CHANGE IN FUND BALANCE	116,000	-1,606,545	-1384.95%	-1,490,545	3,445,017	-231.12%	1,954,472	-2,210,239	-113.09%	-255,767	-692,635	270.81%	-948,402

15-Jun-06

Assumes 20% Homestead Exemption For All Years

	Dollar Change	Percent Change	2009-10 PROJECTED REVENUES	Dollar Change	Percent Change	2010-11 PROJECTED REVENUES
SOURCES OF REVENUE						
GENERAL FUND:						
5700 LOCAL AND INTERMEDIATE	0	0.00%	3,100,000	0	0.00%	3,100,000
5712 PRIOR YEAR TAX COLLECTIONS	0	0.00%	700,000	0	0.00%	700,000
5800 STATE	0	0.00%	2,800,000	0	0.00%	2,800,000
5800 STATE SALARY AND HS AID	119,686	7.00%	1,829,491	128,064	7.00%	1,957,555
5800 STATE TAX RATE REDUCTION AID	1,515,662	11.05%	15,232,982	1,632,614	10.72%	16,865,596
5839 STATE TRS ON-BEHALF 7XXX FLOW-THRU	50,000	3.23%	1,600,000	50,000	3.13%	1,650,000
5900 FEDERAL	0	0.00%	66,500	0	0.00%	66,500
SUB-TOTAL REVENUES OTHER THAN CURRENT YEAR TAXES	1,685,348	7.13%	25,328,973	1,810,678	7.15%	27,139,651
M & O CURRENT TAX COLLECTIONS	4,495,499	9.00%	54,445,488	4,900,094	9.00%	59,345,582
M & O CURRENT TAX COLL NOT RECAPTURED	179,820	9.00%	2,177,820	196,004	9.00%	2,373,823
TOTAL M & O COLLECTIONS	4,675,319	9.00%	56,623,308	5,096,098	9.00%	61,719,405
TOTAL REVENUE (GEN. FUND)	6,360,667	8.41%	81,952,280	6,906,776	8.43%	88,859,056
I & S OTHER REVENUE	0	0.00%	400,000	0	0.00%	400,000
TAX COLLECTIONS	-328,538	-2.08%	15,479,484	2,307,471	14.91%	17,786,955
TOTAL REVENUE (I & S FUND)	-328,538	-2.03%	15,879,484	2,307,471	14.53%	18,186,955
TOTAL CURRENT TAX COLLECTIONS	4,166,961	6.34%	69,924,972	7,207,565	10.31%	77,132,537
TOTAL REVENUE - BOTH FUNDS	6,032,129	6.57%	97,831,764	9,214,247	9.42%	107,046,011
LEVY: GENERAL FUND	4,587,244	9.00%	55,556,621	5,000,096	9.00%	60,556,716
I & S FUND	-331,505	-2.05%	15,800,303	2,354,601	14.90%	18,154,904
TOTAL	4,255,739	6.34%	71,356,923	7,354,697	10.31%	78,711,620
NET TAXABLE VALUE (LESS FREEZE)	458,724,390	9.00%	5,555,662,054	500,009,585	9.00%	6,055,671,639
PERCENT COLLECTION	0.00%	0.00%	98.0%	0.00%	0.00%	98.0%
M & O STATE COMPRESSED RATE	0.0000	0.00%	1.0000	0.0000	0.00%	1.0000
M & O UNRECAPTURED RATE			0.0400			0.0400
TOTAL M & O RATE			1.0400			1.0400
I&S 06	-0.0149	-8.37%	0.1632	-0.0122	-7.48%	0.1510
I&S 05	-0.0011	-8.03%	0.0126	0.0271	215.08%	0.0397
I&S 04	-0.0111	-20.71%	0.0425	-0.0035	-8.24%	0.0390
I&S 01	-0.0011	-8.21%	0.0123	-0.0011	-8.94%	0.0112
I&S 98	-0.0033	-7.27%	0.0421	-0.0422	-100.24%	-0.0001
I&S 93/94 (Ref 2003)	-0.0006	-4.88%	0.0117	-0.0117	-100.00%	0.0000
I&S 87						
I&S 2009				0.0590	100.00%	0.0590
TOTAL I&S RATE	-0.0321	-10.14%	0.2844	0.0154	5.41%	0.2998
TOTAL LOCAL RATE	-0.0321	-2.44%	1.2844	0.0154	1.20%	1.2998
BEGINNING 9/1	-948,402	-8.36%	10,401,996	-1,556,243	-14.96%	8,845,752
ENDING 8/31 (Estimated)	-1,556,243	-14.96%	8,845,752	-4,304,229	-48.66%	4,541,524
CHANGE IN FUND BALANCE	-607,842	64.09%	-1,556,243	-2,747,985	176.58%	-4,304,229

15-Jun-06

Lake Travis Independent School District
 Cost To Purchase WADA
 15-Jun-06

Assumes 20% Homestead Exemption For All Years	Proj. Budget 2004-05		Proj. Budget 2005-06		Proj. Budget 2006-07		Proj. Budget 2007-08		Proj. Budget 2008-09				
Chapter 42 WADA	5,606,955	217,5200	3.88%	5,824,475	327.06	5.62%	6,151,535	378.723	6.16%	6,530,258	604.45	9.26%	7,134,708
Less: Net WADA Transfers	0.000			0.000			0.000			0.000			0.000
Chapter 41 WADA (Ch 42 WADA - Net Transfers)	5,606,955	217,5200	3.88%	5,824,475	327.060	5.62%	6,151,535	378.723	6.16%	6,530,258	604.450	9.26%	7,134,708
State Tax Base	3,277,033,414	303,406,780	9.26%	3,580,440,194	270,119,516	7.54%	3,850,559,710	974,520,290	25.31%	4,825,080,000	551,009,600	11.42%	5,376,089,600
Equalized Tax Base (WADA * 295,000; 300,000; 305,000;319,500) 00-01 01-02 02-03 06-07	1,710,121,275	66,343,600	3.88%	1,776,464,875	188,950,558	10.64%	1,965,415,433	121,001,999	6.16%	2,086,417,431	193,121,775	9.26%	2,279,539,206
Excess Tax Base	1,566,912,139	237,063,180	15.13%	1,803,975,319	81,168,959	4.50%	1,885,144,278	853,518,292	45.28%	2,738,662,569	357,887,825	13.07%	3,096,550,394
Proportion Tax Base Reduction (Excess/State Tax Base)	47.815%	0.0257	5.37%	50.384%	-0.0143	-2.83%	48.958%	0.0780	15.93%	56.759%	0.0084	1.48%	57.599%
Estimated Tax Revenue	47,215,053	3,671,820	7.78%	50,886,873	4,653,234	9.14%	55,540,107	-8,914,429	-16.05%	46,625,678	4,024,311	8.63%	50,649,989
Cost to Purchase WADA (Percentage * Tax Revenue)	22,575,858	3,063,074	13.57%	25,638,932	1,552,210	6.05%	27,191,142	-726,917	-2.67%	26,464,224	2,709,442	10.24%	29,173,666
WADA Needed to Equalize (Excess tax base / wealth level)	5,137,417	777	15.13%	5,914,673	266	4.50%	6,180,801	2,798	45.28%	8,979,222	1,173	13.07%	10,152,624
WADA Transfers (99-00 Only)	0.000	0		0.000	0		0.000	0		0.000	0		0.000
WADA To Purchase (WADA Needed to Equal. - Trans. In)	5,137,417	777	15.13%	5,914,673	266	4.50%	6,180,801	2,798	45.28%	8,979,222	1,173	13.07%	10,152,624
Cost Per WADA (Cost to Purch / WADA Needed)	4,394.40	-60	-1.36%	4,334.80	64	1.49%	4,399.29	-1,452	-33.01%	2,947.27	-74	-2.50%	2,873.51
Cost After Transfer (WADA to Purch * Cost per WADA)	22,575,858	3,063,074	13.57%	25,638,932	1,552,210	6.05%	27,191,142	-726,917	-2.67%	26,464,224	2,709,442	10.24%	29,173,666
Efficiency Credit	560,696	21,752	3.88%	582,448	-87,983	-15.11%	494,464	223,874	45.28%	718,338	93,872	13.07%	812,210
Net Cost To Purchase WADA (Cost After Trans. - Effic. Credit)	22,015,162	3,041,322	13.81%	25,056,485	1,640,193	6.55%	26,696,678	-950,791	-3.56%	25,745,887	2,615,570	10.16%	28,361,456
Facilities Transition Funds				160,000			12,500						
Net State Equalization Payment	22,015,162			24,896,485			26,684,178			25,745,887			28,361,456
TCAD Shared Cost	129,319			156,191			159,112			170,277			187,195
Net Cost After TCAD (Excess/State Base * TCAD Cost)	21,885,843			24,740,294			26,525,065			25,575,610			28,174,261
	325,000			310,000			325,000			300,000			325,000
Cost per WADA	4,243			4,189			4,462			2,965			2,912
Difference (Budget - Calculated Recapture Pymt)	-13,843			-271,294			-65			390			739

Lake Travis Independent School District
 Cost To Purchase WADA
 15-Jun-06

			Proj. Budget 2009-10		Proj. Budget 2010-11	
Assumes 20% Homestead Exemption For All Years						
Chapter 42 WADA	659.4	9.24%	7,794.108	714.35	9.17%	8,508.458
Less: Net WADA Transfers			0.000			0.000
Chapter 41 WADA (Ch 42 WADA - Net Transfers)	659.400	9.24%	7,794.108	714.350	9.17%	8,508.458
State Tax Base	470,848,064	8.76%	5,846,937,664	508,724,390	8.70%	6,355,662,054
Equalized Tax Base (WADA * 295,000; 300,000; 305,000;319,500) 00-01 01-02 02-03 06-07	210,678,300	9.24%	2,490,217,506	228,234,825	9.17%	2,718,452,331
Excess Tax Base	260,169,764	8.40%	3,356,720,158	280,489,565	8.36%	3,637,209,723
Proportion Tax Base Reduction (Excess/State Tax Base)	-0.0019	-0.33%	57.410%	-0.0018	-0.32%	57.228%
Estimated Tax Revenue	4,495,499	8.88%	55,145,488	4,900,094	8.89%	60,045,582
Cost to Purchase WADA (Percentage * Tax Revenue)	2,485,295	8.52%	31,658,961	2,703,844	8.54%	34,362,805
WADA Needed to Equalize (Excess tax base / wealth level)	853	8.40%	11,005.640	920	8.36%	11,925.278
WADA Transfers (99-00 Only)	0		0.000	0		0.000
WADA To Purchase (WADA Needed to Equal. - Trans. In)	853	8.40%	11,005.640	920	8.36%	11,925.278
Cost Per WADA (Cost to Purch / WADA Needed)	3	0.11%	2,876.61	5	0.17%	2,881.51
Cost After Transfer (WADA to Purch * Cost per WADA)	2,485,295	8.52%	31,658,961	2,703,844	8.54%	34,362,805
Efficiency Credit	68,241	8.40%	880,451	73,571	8.36%	954,022
Net Cost To Purchase WADA (Cost After Trans. - Effic. Credit)	2,417,054	8.52%	30,778,510	2,630,273	8.55%	33,408,783
Facilities Transition Funds						
Net State Equalization Payment			30,778,510			33,408,783
TCAD Shared Cost			192,323			197,436
Net Cost After TCAD (Excess/State Base * TCAD Cost)			30,586,187			33,211,346
Cost per WADA			2,924			2,936
Difference (Budget - Calculated Recapture Pymt)			813			654

Assumes 20% Homestead Exemption For All Years

Summary of Revenue vs. Expenditures	Actual Budget 2004-05	Curr. Budget 2005-06	Proj. Budget 2006-07	Proj. Budget 2007-08	Proj. Budget 2008-09
1. Property Tax Collections (current & delinquent)	47,215,053	50,886,873	55,540,107	46,625,678	50,649,989
2. State Revenue (foundation, avail., tax reduction)	2,451,000	2,248,000	4,600,000	14,639,657	16,517,320
3. Recapture	-21,872,000	-24,469,000	-26,525,000	-25,576,000	-28,175,000
4. State/Local Revenue (1+2-3)	27,794,053	28,665,873	33,615,107	35,689,335	38,992,309
5. WADA	5,607	5,824	6,152	6,530	7,135
6. Revenue/WADA (4 / 5 or 06-07 revenue/wada)	4,957	4,922	5,465	5,465	5,465
7. Estimated WADA	5,607	5,824	6,152	6,530	7,135
8. Estimated State/Local Revenue (6 x 7)	27,794,053	28,665,873	33,615,107	35,689,335	38,992,309
9. Projected Other Revenues (local+hs+state salary)	3,879,875	4,901,450	7,493,511	8,009,977	8,424,304
10. Net Projected Revenues (8 + 9)	31,673,928	33,567,323	41,108,618	43,699,312	47,416,613
11. Recapture Revenue	21,872,000	24,469,000	26,525,000	25,576,000	28,175,000
12. Total Projected Revenues (10 + 11)	53,545,928	58,036,323	67,633,618	69,275,312	75,591,613
13. Total Projected Expenditures	53,429,928	59,526,868	65,679,146	69,531,079	76,540,015
14. Surplus/(Shortfall) (12 - 13)	116,000	-1,490,545	1,954,472	-255,767	-948,402
15. Total Net Expenditures/WADA ((13-3) / 7)	5,628	6,019	6,365	6,731	6,779
16. Total Net Revenues/WADA (10 / 7)	5,649	5,763	6,683	6,692	6,646

Assumes 20% Homestead Exemption For All Years

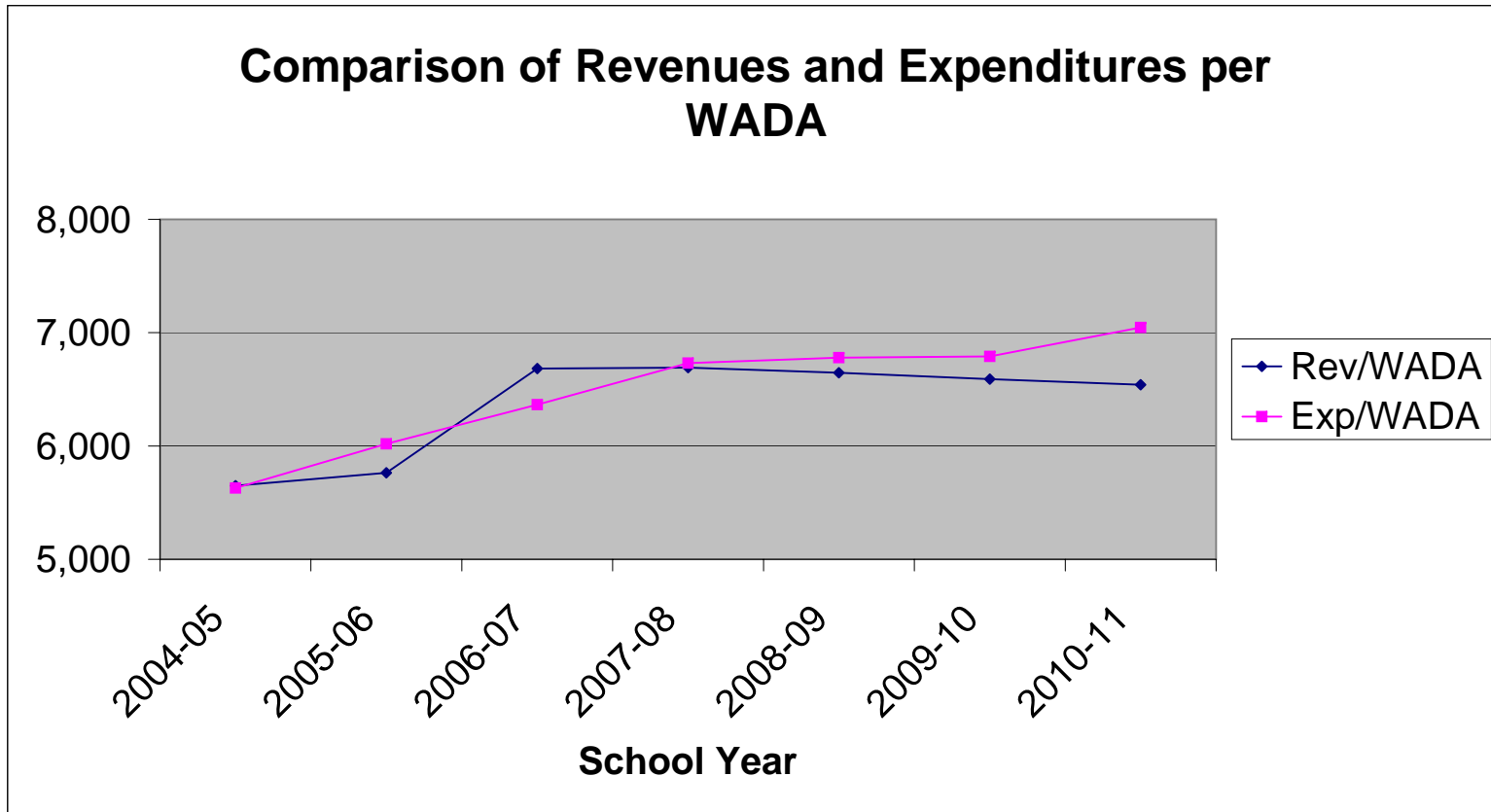
Summary of Revenue vs. Expenditures	Proj. Budget 2009-10	Proj. Budget 2010-11
1. Property Tax Collections (current & delinquent)	55,145,488	60,045,582
2. State Revenue (foundation, avail., tax reduction)	18,032,982	19,665,596
3. Recapture	-30,587,000	-33,212,000
4. State/Local Revenue (1+2-3)	42,591,470	46,499,178
5. WADA	7,794	8,508
6. Revenue/WADA (4 / 5 or 06-07 revenue/wada)	5,465	5,465
7. Estimated WADA	7,794	8,508
8. Estimated State/Local Revenue (6 x 7)	42,591,470	46,499,178
9. Projected Other Revenues (local+hs+state salary)	8,773,810	9,147,878
10. Net Projected Revenues (8 + 9)	51,365,280	55,647,056
11. Recapture Revenue	30,587,000	33,212,000
12. Total Projected Revenues (10 + 11)	81,952,280	88,859,056
13. Total Projected Expenditures	83,508,524	93,163,285
14. Surplus/(Shortfall) (12 - 13)	-1,556,243	-4,304,229
15. Total Net Expenditures/WADA ((13-3) / 7)	6,790	7,046
16. Total Net Revenues/WADA (10 / 7)	6,590	6,540

	Proj. Bud. 2006-07	Actual 2005-06	Diff.	Percent Change	
Based on HB 1					
Average Appraised Value of Homestead	356,000	301,337	54,663	18.14%	
State-Mandated Homestead Exemption	(15,000)	(15,000)	0	0.00%	
Tax Cap	(25,000)	0	(25,000)	100.00%	
Local Homestead Exemption	20.00%	(71,200)	(60,267)	(10,933)	18.14%
Reduction in Homestead 0.00%					
Average Taxable Value of Homestead	244,800	226,070	18,730	8.29%	
Tax Rate	1.7219	1.8005	(0.0786)	-4.37%	
Average Homestead Tax Bill	4,215	4,070	145	3.56%	
How the tax bill is allocated:					
Portion of Tax Bill Paid to the State for Recapture	1,581	1,658	(78)	-4.69%	
Portion of Tax Bill for District Operations	1,773	1,733	40	2.33%	
Total M&O Tax Bill	3,354	3,391	(37)	-1.10%	
Debt Service Bill	861	679	182	26.81%	

Note:

\$24.48 equals the change in the tax bill to the average homeowner for each 1 cent change in the tax rate in 2006-07
64.56 cents of the tax rate is for the recapture payment to the state in 2006-07

Comparison of Revenues and Expenditures per WADA



No adjustment to the homestead exemption

	Rev/WADA	Exp/WADA	Budgeted Surpl./Shortfall	
2004-05	5,649	5,628	116,000	
2005-06	5,763	6,019	-1,490,545	
2006-07	6,683	6,365	1,954,472	No change in homestead exemption. Includes 4 cents
2007-08	6,692	6,731	-255,767	Includes 4 cents.
2008-09	6,646	6,779	-948,402	Includes only the 4 cents
2009-10	6,590	6,790	-1,556,243	Includes only the 4 cents
2010-11	6,540	7,046	-4,304,229	Includes only the 4 cents

Lake Travis Independent School District

3322 Ranch Road 620 South, Austin, Texas 78738
512.533.6019 (phone) · 512.533.6003 (fax)
www.laketravis.txed.net

SCHOOL BOARD AGENDA ITEM SUMMARY

SUBJECT	LTISD Fiber Relocation Along Hwy 71 Between RR 620 and Bee Cave Road
RECOMMENDED ACTION	Information, and action, if applicable
RATIONALE	<p>The development agreement for the Hill Country Galleria requires the developer to relocate all utilities along Hwy 71, between RR 620 and Bee Cave Road, from above ground to underground. LTISD currently has fiber, used for technology and phones to Lake Pointe Elementary School. The developer will relocate the district's fiber underground on the property of the Hill Country Galleria and provide a permanent easement to LTISD for the fiber.</p> <p>The district staff continues to work with the developer to resolve all issues and have the work completed during the time period that Lake Pointe Elementary School is closed this summer, or at a time that it will not interfere with school operations.</p> <p>Agreements and easements are being formulated. If available, these items will be presented for consideration by the board.</p>
COMMITTEE CONSIDERATION	None
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Bob Hart 533-6016
MEETING DATE	June 19, 2006



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SCHOOL BOARD AGENDA ITEM SUMMARY

SUBJECT	Optional Homestead Exemption for Tax Year 2006 and Subsequent Tax Years
RECOMMENDED ACTION	Review options for consideration and action
RATIONALE	The attached schedules, (summary comparison, 15% exemption detail and 12.5% detail), provide information regarding changes to the local optional homestead exemption and its impact on tax rates, tax bills and revenues to the district based on recently passed school finance legislation (HB 1). If there is a change to the optional homestead exemption, the change must be approved by the Board of Trustees before July 1.
COMMITTEE CONSIDERATION	None
BUDGET PROVISIONS	2006-07 budget and subsequent year's budgets
RESOURCE PERSONNEL	Bob Hart 533-6016
MEETING DATE	June 19, 2006



LAKE
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	Scenario 1	Scenario 2	Scenario 3
Local Homestead Exemption			
2005-06	20%		
2006-07	20%	15%	12.50%
2007-08 and each year thereafter	20%	20%	20%
Estimated Tax Rate			
2005-06	1.8005		
2006-07	1.7219	1.6052 *	1.5526 *
2007-08	1.3294	1.3294	1.3294
2008-09	1.3165	1.3165	1.3165
2009-10	1.2844	1.2844	1.2844
2010-11	1.2998	1.2998	1.2998

* Reduce M&O rate 4 cents, utilize debt service fund balance and transfers.

Estimated Average Total Tax Bill **			
2005-06	4,070		
2006-07	4,215	4,215	4,215
2007-08	3,610	3,610	3,610
2008-09	3,936	3,936	3,936
2009-10	4,042	4,042	4,042
2010-11	4,305	4,305	4,305

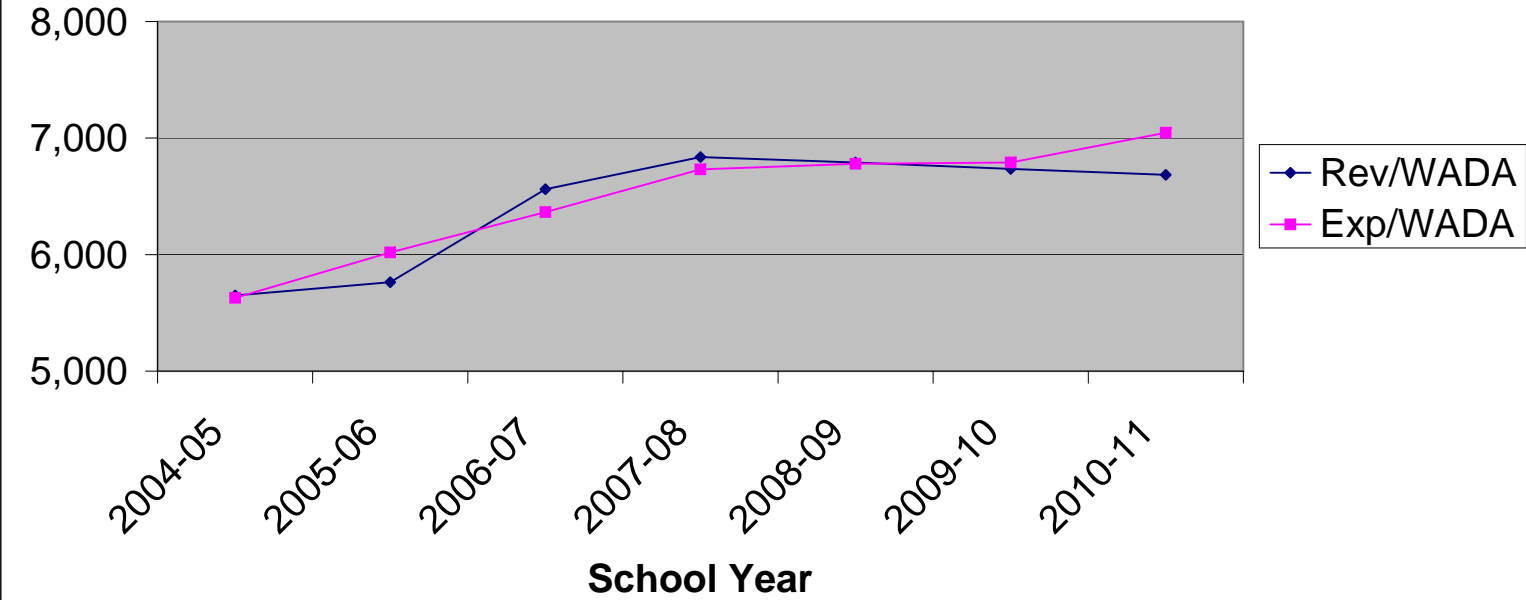
** Assumes 5% annual increase in market value

State and Tax Revenue/Student			
2006-07 ***	5,465	5,610	5,683
2007-08	5,465	5,610	5,683
2008-09	5,465	5,610	5,683
2009-10	5,465	5,610	5,683
2010-11	5,465	5,610	5,683

*** The 2006-07 school year established the state funding level for all subsequent years.

Estimated Budget Surplus/Shortfall (based on state funding level) with no voter authorized M&O tax rate increases			
2006-07	1,954,000	1,209,000	1,658,000
2007-08	-255,000	691,000	1,168,000
2008-09	-948,000	87,000	607,000
2009-10	-1,556,000	-422,000	146,000
2010-11	-4,304,000	-3,070,000	-2,449,000

Comparison of Revenues and Expenditures per WADA



Adjust homestead exemption to 15% for 2006-07 only

	Rev/WADA	Exp/WADA	Budgeted Surpl./Shortfall	
2004-05	5,649	5,628	116,000	
2005-06	5,763	6,019	-1,490,545	
2006-07	6,561	6,365	1,209,061	Adjust H/S to 15% for one year only. 4 cents not included.
2007-08	6,837	6,731	691,083	Adjust H/S back to 20%. Includes 4 cents.
2008-09	6,791	6,779	86,783	Includes only the 4 cents
2009-10	6,736	6,790	-422,743	Includes only the 4 cents
2010-11	6,685	7,046	-3,070,609	Includes only the 4 cents

Tax Bill Comparison
 June 15, 2006
 Homestead at 15% for 2006-07 Only

bud31-34

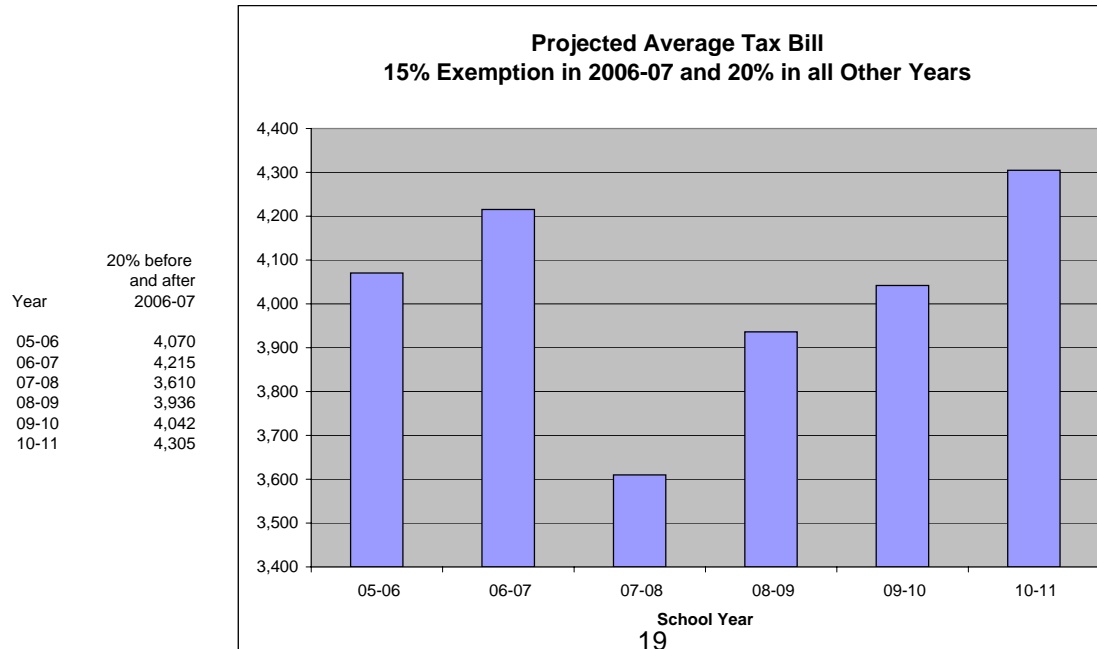
	Actual 2005-06	Diff.	Percent Change	Proj. Bud. 2006-07 15% Exempt.	Diff.	Percent Change	Proj Bud 2007-08	Diff.	Percent Change	Proj Bud 2008-09	Diff.	Percent Change	Proj Bud 2009-10	Diff.	Percent Change	Proj Bud 2010-11
Based on HB 1																
Average Appraised Value of Homestead	301,337	54,663	18.14%	356,000	17,800	5.00%	373,800	18,690	5.00%	392,490	19,625	5.00%	412,115	20,606	5.00%	432,720
State-Mandated Homestead Exemption	-15,000	0	0.00%	-15,000	0	0.00%	-15,000	0	0.00%	-15,000	0	0.00%	-15,000	0	0.00%	-15,000
Tax Cap	0	-25,000	100.00%	-25,000	12,500	-50.00%	-12,500	12,500	0.00%	0	0	0.00%	0	0	0.00%	0
Local Homestead 20.00%	-60,267	6,867	-11.39%	-53,400	-21,360	40.00%	-74,760	-3,738	5.00%	-78,498	-3,925	5.00%	-82,423	-4,121	5.00%	-86,544
Reduction in Homestead 0.00%																
Average Taxable Value of Homestead	226,070	36,530	16.16%	262,600	8,940	3.40%	271,540	27,452	10.11%	298,992	15,700	5.25%	314,692	16,485	5.24%	331,176
Tax Rate	1.8005	-0.1953	-10.85%	1.6052	0	-17.18%	1.3294	0	-0.97%	1.3165	0	-2.44%	1.2844	0	1.20%	1.2998
Average Homestead Tax Bill	4,070	145	3.56%	4,215	-605	-14.36%	3,610	326	9.04%	3,936	106	2.68%	4,042	263	6.50%	4,305

How the tax bill is allocated:

Portion of Tax Bill Paid to the State for Recapt.	1,658	38	2.27%	1,696	-180	-10.64%	1,516	171	11.28%	1,687	81	4.83%	1,768	85	4.83%	1,853
Portion of Tax Bill for District Operations	1,733	64	3.69%	1,797	-488	-27.17%	1,309	114	8.75%	1,423	82	5.75%	1,505	86	5.71%	1,591
Total M&O Tax Bill	3,391	102	2.99%	3,493	-669	-19.14%	2,824	286	10.11%	3,110	163	5.25%	3,273	171	5.24%	3,444
Debt Service Bill	679	43	6.38%	723	63	8.74%	786	41	5.20%	827	-58	-6.97%	769	91	11.87%	860

Note:

\$26.26 equals the change in the tax bill to the average homeowner for each 1 cent change in the tax rate
 65 cents of the tax rate is for the recapture payment to the state



Assumes 15% Homestead Exemption in 2006-07 only	2004-05 AMENDED BUDGET	Dollar Change	Percent Change	2005-06 AMENDED BUDGET	Dollar Change	Percent Change	2006-07 PROJECTED BUDGET	Dollar Change	Percent Change	2007-08 PROJECTED BUDGET	Dollar Change	Percent Change	2008-09 PROJECTED BUDGET
GENERAL FUND:													
6100 SALARIES	25,116,357	2,578,215	10.27%	27,694,572	2,311,090	8.34%	30,005,662	5,595,736	13.00% *	35,601,398	3,916,154	11.00%	39,517,552
6200 CONTRACTED SERVICES	2,639,864	927,027	35.12%	3,566,891	59,528	1.67%	3,626,419	435,170	12.00%	4,061,589	324,927	8.00%	4,386,516
6300 SUPPLIES AND MATERIALS	1,383,429	64,407	4.66%	1,447,836	61,955	4.28%	1,509,791	135,881	9.00%	1,645,672	82,284	5.00%	1,727,956
6400 OTHER OPERATING EXPENSES	703,678	-47,459	-6.74%	656,219	-8,945	-1.36%	647,274	84,146	13.00%	731,420	36,571	5.00%	767,991
6500 DEBT SERVICE	5,000	10,000	200.00%	15,000	0	0.00%	15,000	0	0.00%	15,000	0	0.00%	15,000
6600 CAPITAL OUTLAY	367,600	-362,450	-98.60%	5,150	-5,150	-100.00%	0	0	0.00%	0	0	0.00%	0
SUB-TOTAL OPERATING COSTS	30,215,928	3,169,740	10.49%	33,385,668	2,418,478	7.24%	35,804,146	6,250,933	17.46%	42,055,079	4,359,936	10.37%	46,415,015
8000 TRANSFERS-OUT (TECHNOLOGY)	110,000	182,200	165.64%	292,200	107,800	36.89%	400,000	0	0.00%	400,000	0	0.00%	400,000
SUB-TOTAL NON-STATE COSTS	30,325,928	3,351,940	11.05%	33,677,868	2,526,278	7.50%	36,204,146	6,250,933	17.27%	42,455,079	4,359,936	10.27%	46,815,015
STATE COSTS:													
6144 TRS ON-BEHALF (SEE REVENUES)	1,232,000	148,000	12.01%	1,380,000	70,000	5.07%	1,450,000	50,000	3.45%	1,500,000	50,000	3.33%	1,550,000
6224 STATE RECAPTURE (EQUALIZATION)	21,872,000	2,597,000	11.87%	24,469,000	2,857,000	11.68%	27,326,000	-1,750,000	-6.40%	25,576,000	2,599,000	10.16%	28,175,000
SUB-TOTAL GENERAL FUND	53,429,928	6,096,940	11.41%	59,526,868	5,453,278	9.16%	64,980,146	4,550,933	7.00%	69,531,079	7,008,936	10.08%	76,540,015
OTHER:													
Salary Adjustments/Benefits (net of state)							1,300,000						
Substitutes, Stipends, Other							200,000						
SUB-TOTAL (FOR ADJUSTMENTS)	53,429,928	6,096,940	11.41%	59,526,868	6,953,278	11.68%	66,480,146	3,050,933	4.59%	69,531,079	7,008,936	10.08%	76,540,015
8000 TRANSFERS-OUT (RESERVE)													
TOTAL EXPENDITURES (GEN FUND)	53,429,928	6,096,940	11.41%	59,526,868	6,953,278	11.68%	66,480,146	3,050,933	4.59%	69,531,079	7,008,936	10.08%	76,540,015
DEBT SERVICE FUND:													
2006 NEW					6,958,382	100.00%	6,958,382	538,123	7.73%	7,496,505	1,400,000	18.68%	8,896,505
2005 REF		971,975	100.00%	971,975	-285,325	-29.36%	686,650	0	0.00%	686,650	-600	-0.09%	686,050
2004 NEW	3,825,033	26,305	0.69%	3,851,338	7,100	0.18%	3,858,438	-527,700	-13.68%	3,330,738	-655,575	-19.68%	2,675,163
2001 NEW	1,108,038	-563	-0.05%	1,107,475	-435,912	-39.36%	671,563	-313	-0.05%	671,250	-1,062	-0.16%	670,188
1998 NEW/REF	4,222,380	-541,595	-12.83%	3,680,785	-1,030,625	-28.00%	2,650,160	42,375	1.60%	2,692,535	-26,819	-1.00%	2,665,716
93/94 (Ref 2003)DEBT	596,038	15,550	2.61%	611,588	21,168	3.46%	632,756	-16,031	-2.53%	616,725	-2,325	-0.38%	614,400
1987 DEBT	0	0	0.00%	0	0	0.00%	0	0	0.00%	0	0	0.00%	0
2009													
6500 DEBT SERVICE FUND	9,751,489	471,672	4.84%	10,223,161	5,234,788	51.21%	15,457,949	36,454	0.24%	15,494,403	713,619	4.61%	16,208,022
TOTAL EXPENDITURES	63,181,417	6,568,612	10.40%	69,750,029	12,188,066	17.47%	81,938,095	3,087,387	3.77%	85,025,482	7,722,555	9.08%	92,748,037
PEIMS ENROLLMENT	5,065	220	4.34%	5,285	282	5.34%	5,567	375	6.74%	5,942	550	9.26%	6,492
OPER COST/STUDENT (EXCLUDING STATE EXP)	5,987	385	6.43%	6,372	400	6.28%	6,773	372	5.49%	7,145	66	0.93%	7,211
OPER COST/STUDENT (EXCLUDING TRS O-B)	6,231	403	6.47%	6,633	400	6.03%	7,033	364	5.18%	7,397	53	0.71%	7,450
TOTAL EXP./STUDENT (EXCLUDING STATE)	7,913	394	4.98%	8,307	1,243	14.96%	9,550	203	2.13%	9,753	-45	-0.46%	9,708
NET TAX COLLECTION/STUDENT/PER PENNY OF TAX	32.24			32.25			39.10			34.08			33.54
NET TAX COLLECTIONS/WADA/PER PENNY OF TAX	29.30			28.90			34.05			29.47			28.74
	5,987			6,372			6,773			7,145			7,211

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Lake Travis ISD
 Projected Three Year Budget
 June 15, 2006

Assumes 15% Homestead Exemption in 2006-07 on:	Dollar Change	Percent Change	2009-10 PROJECTED BUDGET	Dollar Change	Percent Change	2010-11 PROJECTED BUDGET
GENERAL FUND:						
6100 SALARIES	4,030,790	10.20%	43,548,342	6,225,801	12.00%	49,774,143
6200 CONTRACTED SERVICES	350,921	8.00%	4,737,438	568,493	12.00%	5,305,930
6300 SUPPLIES AND MATERIALS	86,398	5.00%	1,814,354	145,148	8.00%	1,959,502
6400 OTHER OPERATING EXPENSES	38,400	5.00%	806,390	40,320	5.00%	846,710
6500 DEBT SERVICE	0	0.00%	15,000	0	0.00%	15,000
6600 CAPITAL OUTLAY	0	0.00%	0	0	0.00%	0
SUB-TOTAL OPERATING COSTS	4,506,509	9.71%	50,921,524	6,979,761	13.71%	57,901,285
8000 TRANSFERS-OUT (TECHNOLOGY)	0	0.00%	400,000	0	0.00%	400,000
SUB-TOTAL NON-STATE COSTS	4,506,509	9.63%	51,321,524	6,979,761	13.60%	58,301,285
STATE COSTS:						
6144 TRS ON-BEHALF (SEE REVENUES)	50,000	3.23%	1,600,000	50,000	3.13%	1,650,000
6224 STATE RECAPTURE (EQUALIZATION)	2,412,000	8.56%	30,587,000	2,625,000	8.58%	33,212,000
SUB-TOTAL GENERAL FUND	6,968,509	9.10%	83,508,524	9,654,761	11.56%	93,163,285
OTHER:						
Salary Adjustments/Benefits (net of state) Substitutes, Stipends, Other						
SUB-TOTAL (FOR ADJUSTMENTS)	6,968,509	9.10%	83,508,524	9,654,761	11.56%	93,163,285
8000 TRANSFERS-OUT (RESERVE)						
TOTAL EXPENDITURES (GEN FUND)	6,968,509	9.10%	83,508,524	9,654,761	11.56%	93,163,285
DEBT SERVICE FUND:						
2006 NEW	-10,000	-0.11%	8,886,505	73,500	0.83%	8,960,005
2005 REF	-1,250	-0.18%	684,800	1,668,900	243.71%	2,353,700
2004 NEW	-360,694	-13.48%	2,314,469	-169	-0.01%	2,314,300
2001 NEW	-2,032	-0.30%	668,156	-3,531	-0.53%	664,625
1998 NEW/REF	24,525	0.92%	2,690,241	-2,295,916	-85.34%	394,325
93/94 (Ref 2003)DEBT	20,913	3.40%	635,313	-635,313	-100.00%	
1987 DEBT	0	0.00%	0	0	0.00%	0
2009				3,500,000	100.00%	3,500,000
6500 DEBT SERVICE FUND	-328,538	-2.03%	15,879,484	2,307,471	14.53%	18,186,955
TOTAL EXPENDITURES	6,639,971	7.16%	99,388,008	11,962,232	12.04%	111,350,240
PEIMS ENROLLMENT						
OPER COST/STUDENT (EXCLUDING STATE EXP)	25	0.35%	7,237	294	4.06%	7,531
OPER COST/STUDENT (EXCLUDING TRS O-B)	12	0.16%	7,462	281	3.77%	7,744
TOTAL EXP./STUDENT (EXCLUDING STATE)	-232	-2.39%	9,476	404	4.26%	9,880
NET TAX COLLECTION/STUDENT/PER PENNY OF TAX						
NET TAX COLLECTIONS/STUDENT/PER PENNY OF TAX			33.64			33.76
NET TAX COLLECTIONS/WADA/PER PENNY OF TAX			28.77			28.82
			7,237			7,531

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Assumes 15% Homestead Exemption in 2006-07 only													
	2004-05	Dollar	Percent	2005-06	Dollar	Percent	2006-07	Dollar	Percent	2007-08	Dollar	Percent	2008-09
SOURCES OF REVENUE	AMENDED	Change	Change	AMENDED	Change	Change	PROJECTED	Change	Change	PROJECTED	Change	Change	PROJECTED
GENERAL FUND:	REVENUES			REVENUES			REVENUES			REVENUES			REVENUES
5700 LOCAL AND INTERMEDIATE	2,872,875	7,575	0.26%	2,880,450	-75,750	-2.63%	2,804,700	200,300	7.14%	3,005,000	95,000	3.16%	3,100,000
5712 PRIOR YEAR TAX COLLECTIONS				850,000	50,000	100.00%	900,000	-100,000	-11.11%	800,000	-100,000	-12.50%	700,000
5800 STATE	2,451,000	-203,000	-8.28%	2,248,000	233,000	10.36%	2,481,000	-95,000	-3.83%	2,386,000	414,000	17.35%	2,800,000
5800 STATE SALARY AND HS AID				0	1,529,000	100.00%	1,529,000	76,450	5.00%	1,605,450	104,354	6.50%	1,709,804
5800 STATE TAX RATE REDUCTION AID				0	2,182,000	100.00%	2,182,000	11,018,507	504.97%	13,200,507	1,551,998	11.76%	14,752,505
5839 STATE TRS ON-BEHALF	1,232,000	148,000	12.01%	1,380,000	70,000	5.07%	1,450,000	50,000	3.45%	1,500,000	50,000	3.33%	1,550,000
7XXX FLOW-THRU	614,000	-34,000	-5.54%	580,000	-580,000	-100.00%							
5900 FEDERAL	11,000	50,000	454.55%	61,000	5,500	9.02%	66,500	0	0.00%	66,500	0	0.00%	66,500
SUB-TOTAL REVENUES OTHER THAN CURRENT YEAR TAXES	7,180,875	818,575	11.40%	7,999,450	3,413,750	42.67%	11,413,200	11,150,257	97.70%	22,563,457	2,115,352	9.38%	24,678,809
M & O CURRENT TAX COLLECTIONS	46,365,053	3,671,820	7.92%	50,036,873	6,239,134	12.47%	56,276,007	-10,450,329	-18.57%	45,825,678	4,124,311	9.00%	49,949,989
M & O CURRENT TAX COLL NOT RECAPTURED					0	100.00%	0	1,833,027	#DIV/0!	1,833,027	164,972	9.00%	1,998,000
TOTAL M & O COLLECTIONS				50,036,873	6,239,134	12.47%	56,276,007	-8,617,302	-15.31%	47,658,705	4,289,283	9.00%	51,947,989
TOTAL REVENUE (GEN. FUND)	53,545,928	4,490,395	8.39%	58,036,323	9,652,884	16.63%	67,689,207	2,532,955	3.74%	70,222,162	6,404,636	9.12%	76,626,798
I & S OTHER REVENUE	420,000	-42,000	-10.00%	378,000	3,442,000	910.58%	3,820,000	-3,420,000	-89.53%	400,000	0	0.00%	400,000
TAX COLLECTIONS	9,331,489	692,152	7.42%	10,023,641	1,614,308	16.11%	11,637,949	3,456,454	29.70%	15,094,403	713,619	4.73%	15,808,022
TOTAL REVENUE (I & S FUND)	9,751,489	471,672	4.84%	10,223,161	5,234,788	51.21%	15,457,949	36,454	0.24%	15,494,403	713,619	4.61%	16,208,022
TOTAL CURRENT TAX COLLECTIONS	55,696,542	4,363,972	7.84%	60,060,514	7,853,442	13.08%	67,913,956	-6,993,875	-10.30%	60,920,081	4,837,930	7.94%	65,758,011
TOTAL REVENUE - BOTH FUNDS	63,297,417	4,962,067	7.84%	68,259,484	14,887,672	21.81%	83,147,156	2,569,409	3.09%	85,716,565	7,118,255	8.30%	92,834,820
LEVY: GENERAL FUND	47,197,500	3,307,500	7.01%	50,505,000	6,686,064	13.24%	57,191,064	-10,430,168	-18.24%	46,760,896	4,208,481	9.00%	50,969,377
I & S FUND	9,518,163	599,673	6.30%	10,117,835	1,715,985	16.96%	11,833,820	3,569,219	30.16%	15,403,039	728,769	4.73%	16,131,808
TOTAL	56,715,663	3,907,173	6.89%	60,622,835	8,402,049	13.86%	69,024,884	-6,860,949	-9.94%	62,163,935	4,937,249	7.94%	67,101,184
NET TAXABLE VALUE (LESS FREEZE)	3,146,500,000	220,500,000	7.01%	3,367,000,000	933,080,000	24.00% *	4,300,080,000	376,009,600	12.00% *	4,676,089,600	420,848,064	9.00%	5,096,937,664
PERCENT COLLECTION	98.0%	0.40%	0.41%	98.4%	0.00%	0.00%	98.4%	-0.40%	-0.41%	98.0%	0.00%	0.00%	98.0%
M & O STATE COMPRESSED RATE	1.5000	0.0000	0.00%	1.5000	-0.1700	-11.33%	1.3300	-0.3300	-24.81%	1.0000	0.0000	0.00%	1.0000
M & O UNRECAPTURED RATE				0.0000			0.0000			0.0400			0.0400
TOTAL M & O RATE				1.5000			1.3300			1.0400			1.0400
I&S 06					0.1645	100.00%	0.1645	-0.0009	-0.55%	0.1636	0.0145	8.86%	0.1781
I&S 05		0.0295	100.00%	0.0295	-0.0133	-45.08%	0.0162	-0.0012	-7.41%	0.0150	-0.0013	-8.67%	0.0137
I&S 04	0.1240	-0.0073	-5.89%	0.1167	-0.0255	-21.85%	0.0912	-0.0185	-20.29%	0.0727	-0.0191	-26.27%	0.0536
I&S 01	0.0359	-0.0023	-6.41%	0.0336	-0.0177	-52.68%	0.0159	-0.0013	-8.18%	0.0146	-0.0012	-8.22%	0.0134
I&S 98	0.1233	-0.0211	-17.11%	0.1022	-0.1298	-127.01%	-0.0276	0.0776	-281.16%	0.0500	-0.0046	-9.20%	0.0454
I&S 93/94 (Ref 2003)	0.0193	-0.0008	-4.15%	0.0185	-0.0035	-18.92%	0.0150	-0.0015	-10.00%	0.0135	-0.0012	-8.89%	0.0123
I&S 87													
I&S 2009													
TOTAL I&S RATE	0.3025	-0.0020	-0.66%	0.3005	-0.0253	-8.42%	0.2752	0.0542	19.69%	0.3294	-0.0129	-3.92%	0.3165
TOTAL LOCAL RATE	1.8025	-0.0020	-0.11%	1.8005	-0.1953	-10.85%	1.6052	-0.2758	-17.18%	1.3294	-0.0129	-0.97%	1.3165
BEGINNING 9/1	11,026,237	116,000	1.05%	11,142,237	-1,490,545	-13.38%	9,651,692	1,209,061	12.53%	10,860,753	691,083	6.36%	11,551,836
ENDING 8/31 (Estimated)	11,142,237	-1,490,545	-13.38%	9,651,692	1,209,061	12.53%	10,860,753	691,083	6.36%	11,551,836	86,783	0.75%	11,638,619
CHANGE IN FUND BALANCE	116,000	-1,606,545	-1384.95%	-1,490,545	2,699,606	-181.12%	1,209,061	-517,978	-42.84%	691,083	-604,300	-87.44%	86,783
		* Change in homestead is		0.00%									

15-Jun-06

Assumes 15% Homestead Exemption in 2006-07 on!

SOURCES OF REVENUE GENERAL FUND:	2009-10		2010-11	
	Dollar Change	Percent Change	PROJECTED REVENUES	PROJECTED REVENUES
5700 LOCAL AND INTERMEDIATE	0	0.00%	3,100,000	3,100,000
5712 PRIOR YEAR TAX COLLECTIONS	0	0.00%	700,000	700,000
5800 STATE	0	0.00%	2,800,000	2,800,000
5800 STATE SALARY AND HS AID	119,686	7.00%	1,829,491	1,957,555
5800 STATE TAX RATE REDUCTION AID	1,613,977	10.94%	16,366,482	18,099,216
5839 STATE TRS ON-BEHALF 7XXX FLOW-THRU	50,000	3.23%	1,600,000	1,650,000
5900 FEDERAL	0	0.00%	66,500	66,500
SUB-TOTAL REVENUES OTHER THAN CURRENT YEAR TAXES	1,783,663	7.23%	26,462,473	28,373,271
M & O CURRENT TAX COLLECTIONS	4,495,499	9.00%	54,445,488	59,345,582
M & O CURRENT TAX COLL NOT RECAPTURED	179,820	9.00%	2,177,820	2,373,823
TOTAL M & O COLLECTIONS	4,675,319	9.00%	56,623,308	61,719,405
TOTAL REVENUE (GEN. FUND)	6,458,982	8.43%	83,085,780	90,092,676
I & S OTHER REVENUE	0	0.00%	400,000	400,000
TAX COLLECTIONS	-328,538	-2.08%	15,479,484	17,786,955
TOTAL REVENUE (I & S FUND)	-328,538	-2.03%	15,879,484	18,186,955
TOTAL CURRENT TAX COLLECTIONS	4,166,961	6.34%	69,924,972	77,132,537
TOTAL REVENUE - BOTH FUNDS	6,130,444	6.60%	98,965,264	108,279,631
LEVY: GENERAL FUND	4,587,244	9.00%	55,556,621	60,556,716
I & S FUND	-331,505	-2.05%	15,800,303	18,154,904
TOTAL	4,255,739	6.34%	71,356,923	78,711,620
NET TAXABLE VALUE (LESS FREEZE)	458,724,390	9.00%	5,555,662,054	6,055,671,639
PERCENT COLLECTION	0.00%	0.00%	98.0%	98.0%
M & O STATE COMPRESSED RATE	0.0000	0.00%	1.0000	1.0000
M & O UNRECAPTURED RATE			0.0400	0.0400
TOTAL M & O RATE			1.0400	1.0400
I&S 06	-0.0149	-8.37%	0.1632	0.1510
I&S 05	-0.0011	-8.03%	0.0126	0.0397
I&S 04	-0.0111	-20.71%	0.0425	0.0390
I&S 01	-0.0011	-8.21%	0.0123	0.0112
I&S 98	-0.0033	-7.27%	0.0421	-0.0001
I&S 93/94 (Ref 2003)	-0.0006	-4.88%	0.0117	0.0000
I&S 87				
I&S 2009			0.0590	0.0590
TOTAL I&S RATE	-0.0321	-10.14%	0.2844	0.2998
TOTAL LOCAL RATE	-0.0321	-2.44%	1.2844	1.2998
BEGINNING 9/1	86,783	0.75%	11,638,619	11,215,876
ENDING 8/31 (Estimated)	-422,743	-3.63%	11,215,876	8,145,267
CHANGE IN FUND BALANCE	-509,527	-587.13%	-422,743	-3,070,609

15-Jun-06

Lake Travis Independent School District
 Cost To Purchase WADA
 15-Jun-06

	Proj. Budget 2004-05		Proj. Budget 2005-06		Proj. Budget 2006-07		Proj. Budget 2007-08		Proj. Budget 2008-09				
Assumes 15% Homestead Exemption in 2006-07 only													
Chapter 42 WADA	5,606,955	217,5200	3.88%	5,824,475	327.06	5.62%	6,151,535	378.723	6.16%	6,530,258	604.45	9.26%	7,134,708
Less: Net WADA Transfers	0.000			0.000			0.000			0.000			0.000
Chapter 41 WADA (Ch 42 WADA - Net Transfers)	5,606,955	217,5200	3.88%	5,824,475	327.060	5.62%	6,151,535	378.723	6.16%	6,530,258	604.450	9.26%	7,134,708
State Tax Base	3,277,033,414	303,406,780	9.26%	3,580,440,194	270,119,516	7.54%	3,850,559,710	974,520,290	25.31%	4,825,080,000	551,009,600	11.42%	5,376,089,600
Equalized Tax Base (WADA * 295,000; 300,000; 305,000;319,500) 00-01 01-02 02-03 06-07	1,710,121,275	66,343,600	3.88%	1,776,464,875	188,950,558	10.64%	1,965,415,433	121,001,999	6.16%	2,086,417,431	193,121,775	9.26%	2,279,539,206
Excess Tax Base	1,566,912,139	237,063,180	15.13%	1,803,975,319	81,168,959	4.50%	1,885,144,278	853,518,292	45.28%	2,738,662,569	357,887,825	13.07%	3,096,550,394
Proportion Tax Base Reduction (Excess/State Tax Base)	47.815%	0.0257	5.37%	50.384%	-0.0143	-2.83%	48.958%	0.0780	15.93%	56.759%	0.0084	1.48%	57.599%
Estimated Tax Revenue	47,215,053	3,671,820	7.78%	50,886,873	6,289,134	12.36%	57,176,007	-10,550,329	-18.45%	46,625,678	4,024,311	8.63%	50,649,989
Cost to Purchase WADA (Percentage * Tax Revenue)	22,575,858	3,063,074	13.57%	25,638,932	2,353,108	9.18%	27,992,040	-1,527,816	-5.46%	26,464,224	2,709,442	10.24%	29,173,666
WADA Needed to Equalize (Excess tax base / wealth level)	5,137,417	777	15.13%	5,914,673	266	4.50%	6,180,801	2,798	45.28%	8,979,222	1,173	13.07%	10,152,624
WADA Transfers (99-00 Only)	0.000	0		0.000	0		0.000	0		0.000	0		0.000
WADA To Purchase (WADA Needed to Equal. - Trans. In)	5,137,417	777	15.13%	5,914,673	266	4.50%	6,180,801	2,798	45.28%	8,979,222	1,173	13.07%	10,152,624
Cost Per WADA (Cost to Purch / WADA Needed)	4,394.40	-60	-1.36%	4,334.80	194	4.48%	4,528.87	-1,582	-34.92%	2,947.27	-74	-2.50%	2,873.51
Cost After Transfer (WADA to Purch * Cost per WADA)	22,575,858	3,063,074	13.57%	25,638,932	2,353,108	9.18%	27,992,040	-1,527,816	-5.46%	26,464,224	2,709,442	10.24%	29,173,666
Efficiency Credit	560,696	21,752	3.88%	582,448	-87,983	-15.11%	494,464	223,874	45.28%	718,338	93,872	13.07%	812,210
Net Cost To Purchase WADA (Cost After Trans. - Effic. Credit)	22,015,162	3,041,322	13.81%	25,056,485	2,441,092	9.74%	27,497,576	-1,751,690	-6.37%	25,745,887	2,615,570	10.16%	28,361,456
Facilities Transition Funds				160,000			12,500						
Net State Equalization Payment	22,015,162			24,896,485			27,485,076			25,745,887			28,361,456
TCAD Shared Cost	129,319			156,191			159,112			170,277			187,195
Net Cost After TCAD (Excess/State Base * TCAD Cost)	21,885,843			24,740,294			27,325,964			25,575,610			28,174,261
	325,000			310,000			325,000			300,000			325,000
Cost per WADA	4,243			4,189			4,598			2,965			2,912
Difference (Budget - Calculated Recapture Pymt)	-13,843			-271,294			36			390			739

Lake Travis Independent School District
 Cost To Purchase WADA
 15-Jun-06

			Proj. Budget 2009-10		Proj. Budget 2010-11	
Assumes 15% Homestead Exemption in 2006-07 on!						
Chapter 42 WADA	659.4	9.24%	7,794.108	714.35	9.17%	8,508.458
Less: Net WADA Transfers			0.000			0.000
Chapter 41 WADA (Ch 42 WADA - Net Transfers)	659.400	9.24%	7,794.108	714.350	9.17%	8,508.458
State Tax Base	470,848,064	8.76%	5,846,937,664	508,724,390	8.70%	6,355,662,054
Equalized Tax Base (WADA * 295,000; 300,000; 305,000;319,500) 00-01 01-02 02-03 06-07	210,678,300	9.24%	2,490,217,506	228,234,825	9.17%	2,718,452,331
Excess Tax Base	260,169,764	8.40%	3,356,720,158	280,489,565	8.36%	3,637,209,723
Proportion Tax Base Reduction (Excess/State Tax Base)	-0.0019	-0.33%	57.410%	-0.0018	-0.32%	57.228%
Estimated Tax Revenue	4,495,499	8.88%	55,145,488	4,900,094	8.89%	60,045,582
Cost to Purchase WADA (Percentage * Tax Revenue)	2,485,295	8.52%	31,658,961	2,703,844	8.54%	34,362,805
WADA Needed to Equalize (Excess tax base / wealth level)	853	8.40%	11,005.640	920	8.36%	11,925.278
WADA Transfers (99-00 Only)	0		0.000	0		0.000
WADA To Purchase (WADA Needed to Equal. - Trans. In)	853	8.40%	11,005.640	920	8.36%	11,925.278
Cost Per WADA (Cost to Purch / WADA Needed)	3	0.11%	2,876.61	5	0.17%	2,881.51
Cost After Transfer (WADA to Purch * Cost per WADA)	2,485,295	8.52%	31,658,961	2,703,844	8.54%	34,362,805
Efficiency Credit	68,241	8.40%	880,451	73,571	8.36%	954,022
Net Cost To Purchase WADA (Cost After Trans. - Effic. Credit)	2,417,054	8.52%	30,778,510	2,630,273	8.55%	33,408,783
Facilities Transition Funds						
Net State Equalization Payment			30,778,510			33,408,783
TCAD Shared Cost			192,323			197,436
Net Cost After TCAD			30,586,187			33,211,346
(Excess/State Base * TCAD Cost)			335,000			345,000
Cost per WADA			2,924			2,936
Difference (Budget - Calculated Recapture Pymt)			813			654

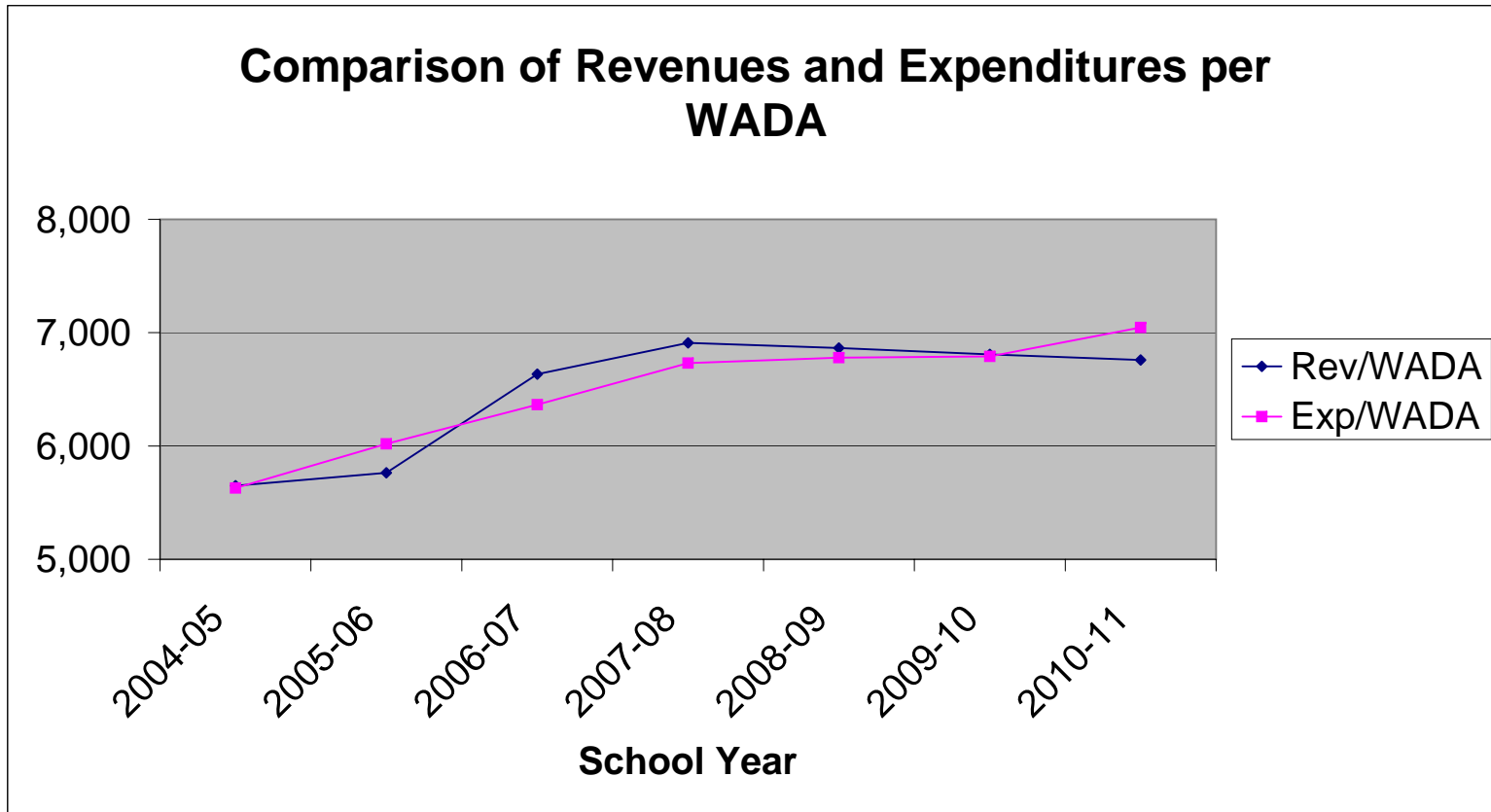
Assumes 15% Homestead Exemption in 2006-07 only

Summary of Revenue vs. Expenditures	Actual Budget 2004-05	Curr. Budget 2005-06	Proj. Budget 2006-07	Proj. Budget 2007-08	Proj. Budget 2008-09
1. Property Tax Collections (current & delinquent)	47,215,053	50,886,873	57,176,007	46,625,678	50,649,989
2. State Revenue (foundation, avail., tax reduction)	2,451,000	2,248,000	4,663,000	15,586,507	17,552,505
3. Recapture	-21,872,000	-24,469,000	-27,326,000	-25,576,000	-28,175,000
4. State/Local Revenue (1+2-3)	27,794,053	28,665,873	34,513,007	36,636,185	40,027,494
5. WADA	5,607	5,824	6,152	6,530	7,135
6. Revenue/WADA (4 / 5 or 06-07 revenue/wada)	4,957	4,922	5,610	5,610	5,610
7. Estimated WADA	5,607	5,824	6,152	6,530	7,135
8. Estimated State/Local Revenue (6 x 7)	27,794,053	28,665,873	34,513,007	36,636,185	40,027,494
9. Projected Other Revenues (local+hs+state salary)	3,879,875	4,901,450	5,850,200	8,009,977	8,424,304
10. Net Projected Revenues (8 + 9)	31,673,928	33,567,323	40,363,207	44,646,162	48,451,798
11. Recapture Revenue	21,872,000	24,469,000	27,326,000	25,576,000	28,175,000
12. Total Projected Revenues (10 + 11)	53,545,928	58,036,323	67,689,207	70,222,162	76,626,798
13. Total Projected Expenditures	53,429,928	59,526,868	66,480,146	69,531,079	76,540,015
14. Surplus/(Shortfall) (12 - 13)	116,000	-1,490,545	1,209,061	691,083	86,783
15. Total Net Expenditures/WADA ((13-3) / 7)	5,628	6,019	6,365	6,731	6,779
16. Total Net Revenues/WADA (10 / 7)	5,649	5,763	6,561	6,837	6,791

Assumes 15% Homestead Exemption in 2006-07 on!

Summary of Revenue vs. Expenditures	Proj. Budget 2009-10	Proj. Budget 2010-11
1. Property Tax Collections (current & delinquent)	55,145,488	60,045,582
2. State Revenue (foundation, avail., tax reduction)	19,166,482	20,899,216
3. Recapture	-30,587,000	-33,212,000
4. State/Local Revenue (1+2-3)	43,724,970	47,732,798
5. WADA	7,794	8,508
6. Revenue/WADA (4 / 5 or 06-07 revenue/wada)	5,610	5,610
7. Estimated WADA	7,794	8,508
8. Estimated State/Local Revenue (6 x 7)	43,724,970	47,732,798
9. Projected Other Revenues (local+hs+state salary)	8,773,810	9,147,878
10. Net Projected Revenues (8 + 9)	52,498,780	56,880,676
11. Recapture Revenue	30,587,000	33,212,000
12. Total Projected Revenues (10 + 11)	83,085,780	90,092,676
13. Total Projected Expenditures	83,508,524	93,163,285
14. Surplus/(Shortfall) (12 - 13)	-422,743	-3,070,609
15. Total Net Expenditures/WADA ((13-3) / 7)	6,790	7,046
16. Total Net Revenues/WADA (10 / 7)	6,736	6,685

Comparison of Revenues and Expenditures per WADA



Adjust homestead exemption to 12.5% for 2006-07 only

	Rev/WADA	Exp/WADA	Budgeted Surpl./Shortfall	
2004-05	5,649	5,628	116,000	
2005-06	5,763	6,019	-1,490,545	
2006-07	6,634	6,365	1,658,097	Adjust H/S to 12.5% for one year only. 4 cents not included.
2007-08	6,910	6,731	1,167,773	Adjust H/S back to 20%. Includes 4 cents.
2008-09	6,864	6,779	607,638	Includes only the 4 cents
2009-10	6,809	6,790	146,219	Includes only the 4 cents
2010-11	6,758	7,046	-2,449,525	Includes only the 4 cents

Tax Bill Comparison
 June 15, 2006
 Homestead at 12.5% for 2006-07 Only

bud31-34

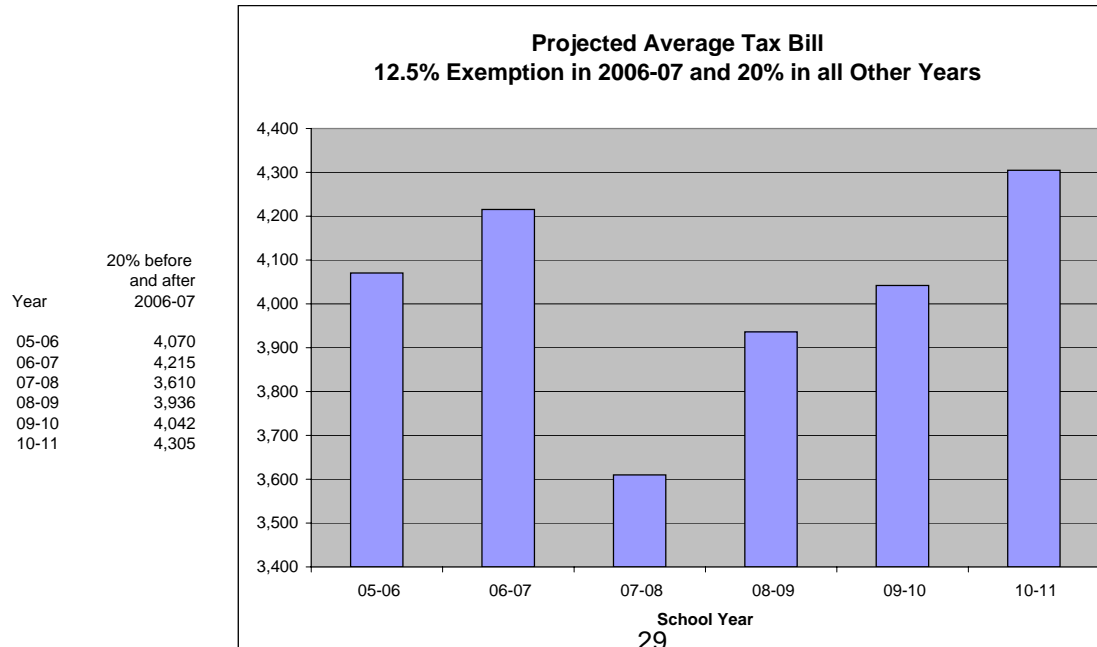
	Actual 2005-06	Diff.	Percent Change	Proj. Bud. 2006-07 12.5% Exempt.	Diff.	Percent Change	Proj Bud 2007-08	Diff.	Percent Change	Proj Bud 2008-09	Diff.	Percent Change	Proj Bud 2009-10	Diff.	Percent Change	Proj Bud 2010-11
Average Appraised Value of Homestead	301,337	54,663	18.14%	356,000	17,800	5.00%	373,800	18,690	5.00%	392,490	19,625	5.00%	412,115	20,606	5.00%	432,720
State-Mandated Homestead Exemption	-15,000	0	0.00%	-15,000	0	0.00%	-15,000	0	0.00%	-15,000	0	0.00%	-15,000	0	0.00%	-15,000
Tax Cap	0	-25,000	100.00%	-25,000	12,500	-50.00%	-12,500	12,500	0.00%	0	0	0.00%	0	0	0.00%	0
Local Homestead 20.00%	-60,267	15,767	-26.16%	-44,500	-30,260	68.00%	-74,760	-3,738	5.00%	-78,498	-3,925	5.00%	-82,423	-4,121	5.00%	-86,544
Reduction in Homestead 0.00%																
Average Taxable Value of Homestead	226,070	45,430	20.10%	271,500	40	0.01%	271,540	27,452	10.11%	298,992	15,700	5.25%	314,692	16,485	5.24%	331,176
Tax Rate	1.8005	-0.2479	-13.77%	1.5526	0	-14.38%	1.3294	0	-0.97%	1.3165	0	-2.44%	1.2844	0	1.20%	1.2998
Average Homestead Tax Bill	4,070	145	3.56%	4,215	-605	-14.36%	3,610	326	9.04%	3,936	106	2.68%	4,042	263	6.50%	4,305

How the tax bill is allocated:

Portion of Tax Bill Paid to the State for Recapt.	1,658	95	5.75%	1,754	-238	-13.58%	1,516	171	11.28%	1,687	81	4.83%	1,768	85	4.83%	1,853
Portion of Tax Bill for District Operations	1,733	125	7.19%	1,857	-549	-29.55%	1,309	114	8.75%	1,423	82	5.75%	1,505	86	5.71%	1,591
Total M&O Tax Bill	3,391	220	6.48%	3,611	-787	-21.79%	2,824	286	10.11%	3,110	163	5.25%	3,273	171	5.24%	3,444
Debt Service Bill	679	-75	-11.04%	604	181	30.03%	786	41	5.20%	827	-58	-6.97%	769	91	11.87%	860

Note:

\$27.15 equals the change in the tax bill to the average homeowner for each 1 cent change in the tax rate
 65 cents of the tax rate is for the recapture payment to the state



Assumes 12.5% Homestead Exemption in 2006-07 only	2004-05 AMENDED BUDGET			2005-06 AMENDED BUDGET			2006-07 PROJECTED BUDGET			2007-08 PROJECTED BUDGET			2008-09 PROJECTED BUDGET	
	Dollar Change	Percent Change	Dollar Change	Percent Change	Dollar Change	Percent Change	Dollar Change	Percent Change	Dollar Change	Percent Change	Dollar Change	Percent Change	Dollar Change	Percent Change
GENERAL FUND:														
6100 SALARIES	25,116,357	2,578,215	10.27%	27,694,572	2,311,090	8.34%	30,005,662	5,595,736	13.00% *	35,601,398	3,916,154	11.00%	39,517,552	
6200 CONTRACTED SERVICES	2,639,864	927,027	35.12%	3,566,891	59,528	1.67%	3,626,419	435,170	12.00%	4,061,589	324,927	8.00%	4,386,516	
6300 SUPPLIES AND MATERIALS	1,383,429	64,407	4.66%	1,447,836	61,955	4.28%	1,509,791	135,881	9.00%	1,645,672	82,284	5.00%	1,727,956	
6400 OTHER OPERATING EXPENSES	703,678	-47,459	-6.74%	656,219	-8,945	-1.36%	647,274	84,146	13.00%	731,420	36,571	5.00%	767,991	
6500 DEBT SERVICE	5,000	10,000	200.00%	15,000	0	0.00%	15,000	0	0.00%	15,000	0	0.00%	15,000	
6600 CAPITAL OUTLAY	367,600	-362,450	-98.60%	5,150	-5,150	-100.00%	0	0	0.00%	0	0	0.00%	0	
SUB-TOTAL OPERATING COSTS	30,215,928	3,169,740	10.49%	33,385,668	2,418,478	7.24%	35,804,146	6,250,933	17.46%	42,055,079	4,359,936	10.37%	46,415,015	
8000 TRANSFERS-OUT (TECHNOLOGY)	110,000	182,200	165.64%	292,200	107,800	36.89%	400,000	0	0.00%	400,000	0	0.00%	400,000	
SUB-TOTAL NON-STATE COSTS	30,325,928	3,351,940	11.05%	33,677,868	2,526,278	7.50%	36,204,146	6,250,933	17.27%	42,455,079	4,359,936	10.27%	46,815,015	
STATE COSTS:														
6144 TRS ON-BEHALF (SEE REVENUES)	1,232,000	148,000	12.01%	1,380,000	70,000	5.07%	1,450,000	50,000	3.45%	1,500,000	50,000	3.33%	1,550,000	
6224 STATE RECAPTURE (EQUALIZATION)	21,872,000	2,597,000	11.87%	24,469,000	3,258,000	13.31%	27,727,000	-2,151,000	-7.76%	25,576,000	2,599,000	10.16%	28,175,000	
SUB-TOTAL GENERAL FUND	53,429,928	6,096,940	11.41%	59,526,868	5,854,278	9.83%	65,381,146	4,149,933	6.35%	69,531,079	7,008,936	10.08%	76,540,015	
OTHER:														
Salary Adjustments/Benefits (net of state)							1,300,000							
Substitutes, Stipends, Other							200,000							
SUB-TOTAL (FOR ADJUSTMENTS)	53,429,928	6,096,940	11.41%	59,526,868	7,354,278	12.35%	66,881,146	2,649,933	3.96%	69,531,079	7,008,936	10.08%	76,540,015	
8000 TRANSFERS-OUT (RESERVE)														
TOTAL EXPENDITURES (GEN FUND)	53,429,928	6,096,940	11.41%	59,526,868	7,354,278	12.35%	66,881,146	2,649,933	3.96%	69,531,079	7,008,936	10.08%	76,540,015	
DEBT SERVICE FUND:														
2006 NEW					6,958,382	100.00%	6,958,382	538,123	7.73%	7,496,505	1,400,000	18.68%	8,896,505	
2005 REF		971,975	100.00%	971,975	-285,325	-29.36%	686,650	0	0.00%	686,650	-600	-0.09%	686,050	
2004 NEW	3,825,033	26,305	0.69%	3,851,338	7,100	0.18%	3,858,438	-527,700	-13.68%	3,330,738	-655,575	-19.68%	2,675,163	
2001 NEW	1,108,038	-563	-0.05%	1,107,475	-435,912	-39.36%	671,563	-313	-0.05%	671,250	-1,062	-0.16%	670,188	
1998 NEW/REF	4,222,380	-541,595	-12.83%	3,680,785	-1,030,625	-28.00%	2,650,160	42,375	1.60%	2,692,535	-26,819	-1.00%	2,665,716	
93/94 (Ref 2003)DEBT	596,038	15,550	2.61%	611,588	21,168	3.46%	632,756	-16,031	-2.53%	616,725	-2,325	-0.38%	614,400	
1987 DEBT	0	0	0.00%	0	0	0.00%	0	0	0.00%	0	0	0.00%	0	
2009														
6500 DEBT SERVICE FUND	9,751,489	471,672	4.84%	10,223,161	5,234,788	51.21%	15,457,949	36,454	0.24%	15,494,403	713,619	4.61%	16,208,022	
TOTAL EXPENDITURES	63,181,417	6,568,612	10.40%	69,750,029	12,589,066	18.05%	82,339,095	2,686,387	3.26%	85,025,482	7,722,555	9.08%	92,748,037	
PEIMS ENROLLMENT	5,065	220	4.34%	5,285	282	5.34%	5,567	375	6.74%	5,942	550	9.26%	6,492	
OPER COST/STUDENT (EXCLUDING STATE EXP)	5,987	385	6.43%	6,372	400	6.28%	6,773	372	5.49%	7,145	66	0.93%	7,211	
OPER COST/STUDENT (EXCLUDING TRS O-B)	6,231	403	6.47%	6,633	400	6.03%	7,033	364	5.18%	7,397	53	0.71%	7,450	
TOTAL EXP./STUDENT (EXCLUDING STATE)	7,913	394	4.98%	8,307	1,243	14.96%	9,550	203	2.13%	9,753	-45	-0.46%	9,708	
NET TAX COLLECTION/STUDENT/PER PENNY OF TAX	32.24			32.25			39.66			34.08			33.54	
NET TAX COLLECTIONS/WADA/PER PENNY OF TAX	29.30			28.90			34.54			29.47			28.74	
	5,987			6,372			6,773			7,145			7,211	

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Assumes 12.5% Homestead Exemption in 2006-07 onl	Dollar Change	Percent Change	2009-10 PROJECTED BUDGET	Dollar Change	Percent Change	2010-11 PROJECTED BUDGET
GENERAL FUND:						
6100 SALARIES	4,030,790	10.20%	43,548,342	6,225,801	12.00%	49,774,143
6200 CONTRACTED SERVICES	350,921	8.00%	4,737,438	568,493	12.00%	5,305,930
6300 SUPPLIES AND MATERIALS	86,398	5.00%	1,814,354	145,148	8.00%	1,959,502
6400 OTHER OPERATING EXPENSES	38,400	5.00%	806,390	40,320	5.00%	846,710
6500 DEBT SERVICE	0	0.00%	15,000	0	0.00%	15,000
6600 CAPITAL OUTLAY	0	0.00%	0	0	0.00%	0
SUB-TOTAL OPERATING COSTS	4,506,509	9.71%	50,921,524	6,979,761	13.71%	57,901,285
8000 TRANSFERS-OUT (TECHNOLOGY)	0	0.00%	400,000	0	0.00%	400,000
SUB-TOTAL NON-STATE COSTS	4,506,509	9.63%	51,321,524	6,979,761	13.60%	58,301,285
STATE COSTS:						
6144 TRS ON-BEHALF (SEE REVENUES)	50,000	3.23%	1,600,000	50,000	3.13%	1,650,000
6224 STATE RECAPTURE (EQUALIZATION)	2,412,000	8.56%	30,587,000	2,625,000	8.58%	33,212,000
SUB-TOTAL GENERAL FUND	6,968,509	9.10%	83,508,524	9,654,761	11.56%	93,163,285
OTHER:						
Salary Adjustments/Benefits (net of state) Substitutes, Stipends, Other						
SUB-TOTAL (FOR ADJUSTMENTS)	6,968,509	9.10%	83,508,524	9,654,761	11.56%	93,163,285
8000 TRANSFERS-OUT (RESERVE)						
TOTAL EXPENDITURES (GEN FUND)	6,968,509	9.10%	83,508,524	9,654,761	11.56%	93,163,285
DEBT SERVICE FUND:						
2006 NEW	-10,000	-0.11%	8,886,505	73,500	0.83%	8,960,005
2005 REF	-1,250	-0.18%	684,800	1,668,900	243.71%	2,353,700
2004 NEW	-360,694	-13.48%	2,314,469	-169	-0.01%	2,314,300
2001 NEW	-2,032	-0.30%	668,156	-3,531	-0.53%	664,625
1998 NEW/REF	24,525	0.92%	2,690,241	-2,295,916	-85.34%	394,325
93/94 (Ref 2003)DEBT	20,913	3.40%	635,313	-635,313	-100.00%	
1987 DEBT	0	0.00%	0	0	0.00%	0
2009				3,500,000	100.00%	3,500,000
6500 DEBT SERVICE FUND	-328,538	-2.03%	15,879,484	2,307,471	14.53%	18,186,955
TOTAL EXPENDITURES	6,639,971	7.16%	99,388,008	11,962,232	12.04%	111,350,240
PEIMS ENROLLMENT						
OPER COST/STUDENT (EXCLUDING STATE EXP)	25	0.35%	7,237	294	4.06%	7,531
OPER COST/STUDENT (EXCLUDING TRS O-B)	12	0.16%	7,462	281	3.77%	7,744
TOTAL EXP./STUDENT (EXCLUDING STATE)	-232	-2.39%	9,476	404	4.26%	9,880
NET TAX COLLECTION/STUDENT/PER PENNY OF TAX						
NET TAX COLLECTIONS/STUDENT/PER PENNY OF TAX			33.64			33.76
NET TAX COLLECTIONS/WADA/PER PENNY OF TAX			28.77			28.82
			7,237			7,531

::

Assumes 12.5% Homestead Exemption in 2006-07 on:

SOURCES OF REVENUE GENERAL FUND:			2009-10			2010-11
	Dollar Change	Percent Change	PROJECTED REVENUES	Dollar Change	Percent Change	PROJECTED REVENUES
5700 LOCAL AND INTERMEDIATE	0	0.00%	3,100,000	0	0.00%	3,100,000
5712 PRIOR YEAR TAX COLLECTIONS	0	0.00%	700,000	0	0.00%	700,000
5800 STATE	0	0.00%	2,800,000	0	0.00%	2,800,000
5800 STATE SALARY AND HS AID	119,686	7.00%	1,829,491	128,064	7.00%	1,957,555
5800 STATE TAX RATE REDUCTION AID	1,662,084	10.88%	16,935,444	1,784,856	10.54%	18,720,300
5839 STATE TRS ON-BEHALF 7XXX FLOW-THRU	50,000	3.23%	1,600,000	50,000	3.13%	1,650,000
5900 FEDERAL	0	0.00%	66,500	0	0.00%	66,500
SUB-TOTAL REVENUES OTHER THAN CURRENT YEAR TAXES	1,831,770	7.27%	27,031,435	1,962,920	7.26%	28,994,355
M & O CURRENT TAX COLLECTIONS	4,495,499	9.00%	54,445,488	4,900,094	9.00%	59,345,582
M & O CURRENT TAX COLL NOT RECAPTURED	179,820	9.00%	2,177,820	196,004	9.00%	2,373,823
TOTAL M & O COLLECTIONS	4,675,319	9.00%	56,623,308	5,096,098	9.00%	61,719,405
TOTAL REVENUE (GEN. FUND)	6,507,089	8.43%	83,654,742	7,059,018	8.44%	90,713,760
I & S OTHER REVENUE	0	0.00%	400,000	0	0.00%	400,000
TAX COLLECTIONS	-328,538	-2.08%	15,479,484	2,307,471	14.91%	17,786,955
TOTAL REVENUE (I & S FUND)	-328,538	-2.03%	15,879,484	2,307,471	14.53%	18,186,955
TOTAL CURRENT TAX COLLECTIONS	4,166,961	6.34%	69,924,972	7,207,565	10.31%	77,132,537
TOTAL REVENUE - BOTH FUNDS	6,178,551	6.62%	99,534,226	9,366,489	9.41%	108,900,715
LEVY: GENERAL FUND	4,587,244	9.00%	55,556,621	5,000,096	9.00%	60,556,716
I & S FUND	-331,505	-2.05%	15,800,303	2,354,601	14.90%	18,154,904
TOTAL	4,255,739	6.34%	71,356,923	7,354,697	10.31%	78,711,620
NET TAXABLE VALUE (LESS FREEZE)	458,724,390	9.00%	5,555,662,054	500,009,585	9.00%	6,055,671,639
PERCENT COLLECTION	0.00%	0.00%	98.0%	0.00%	0.00%	98.0%
M & O STATE COMPRESSED RATE	0.0000	0.00%	1.0000	0.0000	0.00%	1.0000
M & O UNRECAPTURED RATE			0.0400			0.0400
TOTAL M & O RATE			1.0400			1.0400
I&S 06	-0.0149	-8.37%	0.1632	-0.0122	-7.48%	0.1510
I&S 05	-0.0011	-8.03%	0.0126	0.0271	215.08%	0.0397
I&S 04	-0.0111	-20.71%	0.0425	-0.0035	-8.24%	0.0390
I&S 01	-0.0011	-8.21%	0.0123	-0.0011	-8.94%	0.0112
I&S 98	-0.0033	-7.27%	0.0421	-0.0422	-100.24%	-0.0001
I&S 93/94 (Ref 2003)	-0.0006	-4.88%	0.0117	-0.0117	-100.00%	0.0000
I&S 87						
I&S 2009				0.0590	100.00%	0.0590
TOTAL I&S RATE	-0.0321	-10.14%	0.2844	0.0154	5.41%	0.2998
TOTAL LOCAL RATE	-0.0321	-2.44%	1.2844	0.0154	1.20%	1.2998
BEGINNING 9/1	607,638	4.87%	13,085,200	146,219	1.12%	13,231,419
ENDING 8/31 (Estimated)	146,219	1.12%	13,231,419	-2,449,525	-18.51%	10,781,894
CHANGE IN FUND BALANCE	-461,420	-75.94%	146,219	-2,595,743	-1775.25%	-2,449,525

15-Jun-06

Lake Travis Independent School District
 Cost To Purchase WADA
 15-Jun-06

	Proj. Budget 2004-05			Proj. Budget 2005-06			Proj. Budget 2006-07			Proj. Budget 2007-08			Proj. Budget 2008-09	
Assumes 12.5% Homestead Exemption in 2006-07 only														
Chapter 42 WADA	5,606.955	217.5200	3.88%	5,824.475	327.06	5.62%	6,151.535	378.723	6.16%	6,530.258	604.45	9.26%	7,134.708	
Less: Net WADA Transfers	0.000			0.000			0.000			0.000			0.000	
Chapter 41 WADA (Ch 42 WADA - Net Transfers)	5,606.955	217.5200	3.88%	5,824.475	327.060	5.62%	6,151.535	378.723	6.16%	6,530.258	604.450	9.26%	7,134.708	
State Tax Base	3,277,033,414	303,406,780	9.26%	3,580,440,194	270,119,516	7.54%	3,850,559,710	974,520,290	25.31%	4,825,080,000	551,009,600	11.42%	5,376,089,600	
Equalized Tax Base (WADA * 295,000; 300,000; 305,000;319,500) 00-01 01-02 02-03 06-07	1,710,121,275	66,343,600	3.88%	1,776,464,875	188,950,558	10.64%	1,965,415,433	121,001,999	6.16%	2,086,417,431	193,121,775	9.26%	2,279,539,206	
Excess Tax Base	1,566,912,139	237,063,180	15.13%	1,803,975,319	81,168,959	4.50%	1,885,144,278	853,518,292	45.28%	2,738,662,569	357,887,825	13.07%	3,096,550,394	
Proportion Tax Base Reduction (Excess/State Tax Base)	47.815%	0.0257	5.37%	50.384%	-0.0143	-2.83%	48.958%	0.0780	15.93%	56.759%	0.0084	1.48%	57.599%	
Estimated Tax Revenue	47,215,053	3,671,820	7.78%	50,886,873	7,107,084	13.97%	57,993,957	-11,368,279	-19.60%	46,625,678	4,024,311	8.63%	50,649,989	
Cost to Purchase WADA (Percentage * Tax Revenue)	22,575,858	3,063,074	13.57%	25,638,932	2,753,557	10.74%	28,392,489	-1,928,265	-6.79%	26,464,224	2,709,442	10.24%	29,173,666	
WADA Needed to Equalize (Excess tax base / wealth level)	5,137.417	777	15.13%	5,914.673	266	4.50%	6,180.801	2,798	45.28%	8,979.222	1,173	13.07%	10,152.624	
WADA Transfers (99-00 Only)	0.000	0		0.000	0		0.000	0		0.000	0		0.000	
WADA To Purchase (WADA Needed to Equal. - Trans. In)	5,137.417	777	15.13%	5,914.673	266	4.50%	6,180.801	2,798	45.28%	8,979.222	1,173	13.07%	10,152.624	
Cost Per WADA (Cost to Purch / WADA Needed)	4,394.40	-60	-1.36%	4,334.80	259	5.97%	4,593.66	-1,646	-35.84%	2,947.27	-74	-2.50%	2,873.51	
Cost After Transfer (WADA to Purch * Cost per WADA)	22,575,858	3,063,074	13.57%	25,638,932	2,753,557	10.74%	28,392,489	-1,928,265	-6.79%	26,464,224	2,709,442	10.24%	29,173,666	
Efficiency Credit	560,696	21,752	3.88%	582,448	-87,983	-15.11%	494,464	223,874	45.28%	718,338	93,872	13.07%	812,210	
Net Cost To Purchase WADA (Cost After Trans. - Effic. Credit)	22,015,162	3,041,322	13.81%	25,056,485	2,841,541	11.34%	27,898,025	-2,152,139	-7.71%	25,745,887	2,615,570	10.16%	28,361,456	
Facilities Transition Funds				160,000			12,500							
Net State Equalization Payment	22,015,162			24,896,485			27,885,525			25,745,887			28,361,456	
TCAD Shared Cost	129,319			156,191			159,112			170,277			187,195	
Net Cost After TCAD (Excess/State Base * TCAD Cost)	21,885,843			24,740,294			27,726,413			25,575,610			28,174,261	
	325,000			310,000			325,000			300,000			325,000	
Cost per WADA	4,243			4,189			4,666			2,965			2,912	
Difference (Budget - Calculated Recapture Pymt)	-13,843			-271,294			587			390			739	

Lake Travis Independent School District
 Cost To Purchase WADA
 15-Jun-06

			Proj. Budget 2009-10		Proj. Budget 2010-11	
Assumes 12.5% Homestead Exemption in 2006-07 on!						
Chapter 42 WADA	659.4	9.24%	7,794,108	714.35	9.17%	8,508,458
Less: Net WADA Transfers			0.000			0.000
Chapter 41 WADA (Ch 42 WADA - Net Transfers)	659.400	9.24%	7,794,108	714.350	9.17%	8,508,458
State Tax Base	470,848,064	8.76%	5,846,937,664	508,724,390	8.70%	6,355,662,054
Equalized Tax Base (WADA * 295,000; 300,000; 305,000;319,500) 00-01 01-02 02-03 06-07	210,678,300	9.24%	2,490,217,506	228,234,825	9.17%	2,718,452,331
Excess Tax Base	260,169,764	8.40%	3,356,720,158	280,489,565	8.36%	3,637,209,723
Proportion Tax Base Reduction (Excess/State Tax Base)	-0.0019	-0.33%	57.410%	-0.0018	-0.32%	57.228%
Estimated Tax Revenue	4,495,499	8.88%	55,145,488	4,900,094	8.89%	60,045,582
Cost to Purchase WADA (Percentage * Tax Revenue)	2,485,295	8.52%	31,658,961	2,703,844	8.54%	34,362,805
WADA Needed to Equalize (Excess tax base / wealth level)	853	8.40%	11,005,640	920	8.36%	11,925,278
WADA Transfers (99-00 Only)	0		0.000	0		0.000
WADA To Purchase (WADA Needed to Equal. - Trans. In)	853	8.40%	11,005,640	920	8.36%	11,925,278
Cost Per WADA (Cost to Purch / WADA Needed)	3	0.11%	2,876.61	5	0.17%	2,881.51
Cost After Transfer (WADA to Purch * Cost per WADA)	2,485,295	8.52%	31,658,961	2,703,844	8.54%	34,362,805
Efficiency Credit	68,241	8.40%	880,451	73,571	8.36%	954,022
Net Cost To Purchase WADA (Cost After Trans. - Effic. Credit)	2,417,054	8.52%	30,778,510	2,630,273	8.55%	33,408,783
Facilities Transition Funds						
Net State Equalization Payment			30,778,510			33,408,783
TCAD Shared Cost			192,323			197,436
Net Cost After TCAD (Excess/State Base * TCAD Cost)			30,586,187			33,211,346
Cost per WADA			2,924			2,936
Difference (Budget - Calculated Recapture Pymt)			813			654

Assumes 12.5% Homestead Exemption in 2006-07 only

Summary of Revenue vs. Expenditures	Actual Budget 2004-05	Curr. Budget 2005-06	Proj. Budget 2006-07	Proj. Budget 2007-08	Proj. Budget 2008-09
1. Property Tax Collections (current & delinquent)	47,215,053	50,886,873	57,993,957	46,625,678	50,649,989
2. State Revenue (foundation, avail., tax reduction)	2,451,000	2,248,000	4,695,086	16,063,197	18,073,360
3. Recapture	-21,872,000	-24,469,000	-27,727,000	-25,576,000	-28,175,000
4. State/Local Revenue (1+2-3)	27,794,053	28,665,873	34,962,043	37,112,875	40,548,349
5. WADA	5,607	5,824	6,152	6,530	7,135
6. Revenue/WADA (4 / 5 or 06-07 revenue/wada)	4,957	4,922	5,683	5,683	5,683
7. Estimated WADA	5,607	5,824	6,152	6,530	7,135
8. Estimated State/Local Revenue (6 x 7)	27,794,053	28,665,873	34,962,043	37,112,875	40,548,349
9. Projected Other Revenues (local+hs+state salary)	3,879,875	4,901,450	5,850,200	8,009,977	8,424,304
10. Net Projected Revenues (8 + 9)	31,673,928	33,567,323	40,812,243	45,122,852	48,972,653
11. Recapture Revenue	21,872,000	24,469,000	27,727,000	25,576,000	28,175,000
12. Total Projected Revenues (10 + 11)	53,545,928	58,036,323	68,539,243	70,698,852	77,147,653
13. Total Projected Expenditures	53,429,928	59,526,868	66,881,146	69,531,079	76,540,015
14. Surplus/(Shortfall) (12 - 13)	116,000	-1,490,545	1,658,097	1,167,773	607,638
15. Total Net Expenditures/WADA ((13-3) / 7)	5,628	6,019	6,365	6,731	6,779
16. Total Net Revenues/WADA (10 / 7)	5,649	5,763	6,634	6,910	6,864

Assumes 12.5% Homestead Exemption in 2006-07 on!

Summary of Revenue vs. Expenditures	Proj. Budget 2009-10	Proj. Budget 2010-11
1. Property Tax Collections (current & delinquent)	55,145,488	60,045,582
2. State Revenue (foundation, avail., tax reduction)	19,735,444	21,520,300
3. Recapture	-30,587,000	-33,212,000
4. State/Local Revenue (1+2-3)	44,293,932	48,353,882
5. WADA	7,794	8,508
6. Revenue/WADA (4 / 5 or 06-07 revenue/wada)	5,683	5,683
7. Estimated WADA	7,794	8,508
8. Estimated State/Local Revenue (6 x 7)	44,293,932	48,353,882
9. Projected Other Revenues (local+hs+state salary)	8,773,810	9,147,878
10. Net Projected Revenues (8 + 9)	53,067,742	57,501,760
11. Recapture Revenue	30,587,000	33,212,000
12. Total Projected Revenues (10 + 11)	83,654,742	90,713,760
13. Total Projected Expenditures	83,508,524	93,163,285
14. Surplus/(Shortfall) (12 - 13)	146,219	-2,449,525
15. Total Net Expenditures/WADA ((13-3) / 7)	6,790	7,046
16. Total Net Revenues/WADA (10 / 7)	6,809	6,758

RESOLUTION

Homestead Exemption for Tax Year 2006
06-19-06-1

WHEREAS, an individual is entitled to an exemption from taxation by the District of a percentage of the appraised value of his residence homestead under section 11.13(n), Property Tax Code, and

WHEREAS, the Board of Trustees may set that percentage between zero percent and a maximum of 20 percent;

BE IT RESOLVED that the individual exemption from taxation by the District shall be ___ percent of the appraised value of the residence homestead for tax year 2006.

Passed and approved, the 19th day of June, 2006, by a vote of ___ to ___.

President, Board of Trustees
Lake Travis Independent School District

Attest:

Secretary, Board of Trustees
Lake Travis Independent School District

(seal)

RESOLUTION

Homestead Exemption for Tax Year 2007 and Subsequent Years
06-19-06-2

WHEREAS, an individual is entitled to an exemption from taxation by the District of a percentage of the appraised value of his residence homestead under section 11.13(n), Property Tax Code, and

WHEREAS, the Board of Trustees may set that percentage between zero percent and a maximum of 20 percent;

BE IT RESOLVED that the individual exemption from taxation by the District shall be ___ percent of the appraised value of the residence homestead for tax year 2007 and all subsequent years.

Passed and approved, the 19th day of June, 2006, by a vote of ___ to ___.

President, Board of Trustees
Lake Travis Independent School District

Attest:

Secretary, Board of Trustees
Lake Travis Independent School District

(seal)

Lake Travis Independent School District

3322 Ranch Road 620 South, Austin, Texas 78738
512.533.6019 (phone) · 512.533.6003 (fax)
www.laketravis.txed.net

SCHOOL BOARD AGENDA ITEM SUMMARY

SUBJECT	First Reading: Proposed Change to CCG Local (Local Revenue: Sources: Ad Valorem Taxes
RECOMMENDED ACTION	Approve first reading of policy to reflect changes, if any, to the local homestead exemption
RATIONALE	Amend policy to reflect current exemption percentages
COMMITTEE CONSIDERATION	None
BUDGET PROVISIONS	2006-07 and beyond
RESOURCE PERSONNEL	Bob Hart 533-6016
MEETING DATE	June 19, 2006



LAKE
TRAVIS
INDEPENDENT
SCHOOL
DISTRICT

Lake Travis ISD
227913

LOCAL REVENUE SOURCES:
AD VALOREM TAXES

CCG
(LOCAL)

NO
DISCOUNTS
OR SPLIT
PAYMENTS

Discount or split payment options shall not be provided for the payment of property taxes in the District.

HOMESTEAD
EXEMPTION

An adult shall be entitled to exemption from taxation of percent of the appraised value of his or her residence homestead for tax year 2006 and shall be entitled to exemption from taxation of percent of the appraised value of his or her residence homestead for tax year 2007 and all subsequent tax years.

Deleted: 20

Lake Travis Independent School District

3322 Ranch Road 620 South, Austin, Texas 78738
512.533.6019 (phone) · 512.533.6003 (fax)
www.laketexas.txed.net

SCHOOL BOARD AGENDA ITEM SUMMARY

SUBJECT	First Reading: Proposed Changes to GBBA Local (School Communications Program: News Media Relations)
RECOMMENDED ACTION	Approval
RATIONALE	The administration recommends updates to the current media relations policy to include facilitation through the Communications department.
COMMITTEE CONSIDERATION	N/A
BUDGET PROVISIONS	N/A
RESOURCE PERSONNEL	Melissa Loe, Director of Communications
MEETING DATE	June 19, 2006



LAKE
TRAVIS
INDEPENDENT
SCHOOL
DISTRICT

The Board recognizes the participation of the news media in helping to provide to the community information concerning the objectives, achievements, needs, and conditions of District schools and their educational programs. **The District encourages positive relations with news reporters and other communications representatives. Dissemination of timely, accurate, and newsworthy information to the community through the news media is the primary responsibility of the Communications department, working in cooperation with administrators and other departmental supervisors.**

District administrators and other personnel shall endeavor to create a positive, courteous relationship with members of the news media and maintain open communications on matters of a routine nature; however, the welfare of students shall be the guiding principle in all contacts with the news media. Maintaining a safe, orderly educational environment on the campus and in the classroom shall be the most important consideration when working with the news media at the school level.

Media activities shall not be allowed to disturb or disrupt the instructional program of the schools.

Access to campus personnel or students by the media must first be approved by the Communications department.

Deleted: campus administration

BOARD MEETINGS

Every effort will be made to cooperate with the news media to ensure complete and accurate coverage of all Board meetings.

NEWS RELEASES

News releases of a political or controversial nature, as well as those concerning the overall operation of District schools, or that involve more than one campus shall be made only by the Superintendent or designee.

Routine news concerning athletic events, programs, and local campus activities shall be released to the news media by the Communications department, The Communications department will facilitate any media contact with administrators or other

Deleted: local campus principal

BROADCAST OF SCHOOL EVENTS

department supervisors.

The broadcast or telecast of school events in compliance with UIL rules that does not identify the schools with the promotion of any commercial or political enterprise or conflict with any District contractual relationship shall be permitted with the prior approval of the Superintendent or designee.

Deleted: Media activities shall not be allowed to disturb or disrupt the instructional program of the schools.

COMMUNICATIONS WITH THE NEWS MEDIA DURING A CRISIS

In a building-level crisis situation, the principal shall advise the Superintendent at the earliest appropriate time. The principal is in charge of building-level communications. The Director of Communications shall assist by acting as liaison with news media representatives.

Deleted: director

Deleted: community relations

In a District-wide crisis situation, the appropriate administrator shall advise the Superintendent at the earliest appropriate time. The Director of Communications shall assist by acting as liaison with news media representatives.

Deleted: director

Deleted: community relations

DATE ISSUED: 12/06/1999
LDU-49-99
GBBA(LOCAL)-X

Lake Travis Independent School District

3322 Ranch Road 620 South, Austin, Texas 78738
512.533.6019 (phone) · 512.533.6003 (fax)
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SCHOOL BOARD AGENDA ITEM SUMMARY

SUBJECT	Financial Reports for May 2006
RECOMMENDED ACTION	Approval
RATIONALE	To provide financial updates to the board and community reflecting the current financial position of the school district.
COMMITTEE CONSIDERATION	None
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Bob Hart 533-6016
MEETING DATE	June 19, 2006



LAKE
TRAVIS
INDEPENDENT
SCHOOL
DISTRICT

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
GENERAL FUND

05/31/06		CURRENT YEAR			PRIOR YEAR		
REVENUES		BUDGET	ACTUAL	BALANCE	PERCENT OF BUDGET	CUMULATIVE ACTUAL	PERCENT OF ACTUAL TOT.
5711	CURRENT YEAR TAX REV.	\$ 50,036,873	\$ 49,818,612	\$ 218,261	99.56%	\$ 46,974,177	98.62%
57XX	OTHER LOC. REVENUES	3,730,450	3,113,090	617,360	83.45%	801,921	49.87%
5800	STATE PROG. REVENUE	3,628,000	2,704,664	923,336	74.55%	2,617,226	71.06%
5900	FEDERAL REVENUE	11,000	39,669	(28,669)	360.63%	13,270	120.64%
	TOTAL REVENUE	\$ 57,406,323	\$ 55,676,035	\$ 1,730,288	96.99%	\$ 50,406,594	95.23%
EXPENDITURES							
11	INSTRUCTION	\$ 19,754,131	\$ 13,018,404	\$ 6,735,727	65.90%	\$ 13,571,647	73.57%
12	INSTR'L RESOURCES	490,171	332,948	157,223	67.92%	319,008	73.66%
13	STAFF DEVELOPMENT	278,699	184,397	94,302	66.16%	40,941	23.17%
21	INSTRUCTIONAL ADM.	424,117	261,215	162,902	61.59%	337,927	82.95%
23	SCHOOL ADMIN.	1,939,025	1,276,346	662,679	65.82%	1,243,601	75.84%
31	GUID. & COUNSELING	862,444	568,856	293,588	65.96%	529,997	62.19%
33	HEALTH SERVICE	359,004	228,460	130,544	63.64%	191,250	72.27%
34	TRANSPORTATION	1,552,559	967,068	585,491	62.29%	1,010,920	73.90%
35	FOOD SERVICE	35,000	20,763	14,237	59.32%	19,980	66.60%
36	CO-CURRICULAR ACT.	1,162,062	741,148	420,914	63.78%	735,740	72.76%
41	GENERAL ADMIN.	1,907,496	1,285,068	622,428	67.37%	1,049,855	70.61%
51	PLANT & MAINT OPER.	4,231,920	2,838,841	1,393,079	67.08%	2,569,230	74.43%
52	SECURITY	191,246	132,223	59,023	69.14%	116,209	67.17%
53	NON-INSTR'L D.P.	508,181	356,577	151,604	70.17%	364,147	79.09%
61	COMMUNITY SERVICES	704,452	430,028	274,424	61.04%	388,118	64.92%
71	DEBT SERVICE	15,000	0	15,000	0.00%	1,267	25.34%
81	FACILITIES/CONSTRUCTION	5,000	59,195	(54,195)	1183.90%	123,525	26.97%
91	STATE TRANSFERS	24,644,000	6,212,411	18,431,589	25.21%	3,124,208	14.28%
92	INCREMENTAL COST WADA	140,000	74,110	65,890	52.94%	129,102	82.76%
93	SPEC. ED TRF-REG. DAY	15,000	7,620	7,380	50.80%	7,139	47.59%
95	JJAP TRANSFER PYMTS	15,000	0	15,000	0.00%	0	0.00%
	TOTAL EXPENDITURES	\$ 59,234,507	\$ 28,995,678	\$ 30,238,829	48.95%	\$ 25,873,811	48.53%
OTHER RESOURCES AND (USES)							
7990	OTHER RESOURCES	\$ 580,000	\$ 551,602	\$ 28,398	0.00%	\$ 599,262	0.00%
8990	OTHER USES	0	0	0	0.00%	0	
8911	TRANSFERS-OUT	292,200	0	292,200	0.00%		544.78%
	TOTAL RESOURCES & USES	\$ 287,800	\$ 551,602	\$ 320,598	191.66%	\$ 599,262	0.00%
1200	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,540,384)	\$ 27,231,959			\$ 25,132,045	
3000	BEG. FUND BAL. 9/01/05	12,060,680					
3000	END. FUND BAL, 8/31/06	\$ 10,520,296					
3111	RESERVED FUND BALANCE	226,550					
3251	UNRESERVED FUND BALANCE	10,343,745					

LAKE TRAVIS ISD
 COMBINED INTERIM BALANCE SHEET - ALL FUND TYPES
 AS OF: MAY 31, 2006

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUNDS	INTERNAL SVC TRUST & AGENCY FUNDS	TOTAL FUNDS
ASSETS						
1101-02 Cash	\$ 559,916	\$ 354,759	\$ 2,769	\$ 434,877	\$ 2,178,696	\$ 3,531,017
1103-20 Temporary Investments	36,808,918		4,823,890	74,866,065	422,514	116,921,387
Total Cash & Investments	\$ 37,368,834	\$ 354,759	\$ 4,826,659	\$ 75,300,942	\$ 2,601,210	\$ 120,452,404
1210 Property Taxes-Current	1,093,929		219,153			1,313,082
1220 Property Taxes-Delinquent	962,117		190,119			1,152,236
1230 Allowance-Uncollected Taxes	(273,301)		(71,395)			(344,696)
1240 Due From Federal Agencies	120,738	(213)				120,525
1250 Sundry Receivables	856	(164)			507	1,199
1260 Due From Funds	1,609,540				4,748	1,614,288
1280 Due From Other Funds					(2,520,099)	(2,520,099)
1290 Other Receivables		674				674
Total Receivables	\$ 3,513,879	\$ 297	\$ 337,877	\$ -	\$ (2,514,844)	\$ 1,337,209
1400 Other Current Assets	(29,074)	(28,678)				(57,752)
TOTAL ASSETS	\$ 40,853,639	\$ 326,378	\$ 5,164,536	\$ 75,300,942	\$ 86,366	\$ 121,731,861
RESOURCES						
5010 Estimated Revenue	\$ 58,036,323	\$ 4,427,729	\$ 28,957,345	\$ 131,178,563	\$ 185,999	\$ 222,785,959
5030 Less: Realized Revenue	(56,227,639)	(2,430,347)	(28,868,223)	(75,502,937)	(12,730)	(163,041,876)
5000 Revenues to be Received	\$ 1,808,684	\$ 1,997,382	\$ 89,122	\$ 55,675,626	\$ 173,269	\$ 59,744,083
TOTAL ASSETS & RESOURCES	\$ 42,662,323	\$ 2,323,760	\$ 5,253,658	\$ 130,976,568	\$ 259,635	\$ 181,475,944
LIABILITIES						
2110 Accounts Payable	\$ 75,534	\$ 30,184		\$ 946,941	\$ 18,325	\$ 1,070,984
2120 Loans and Leases Payable						-
2160 Accrued Wages Payable	1,809,198	59,276				1,868,474
2170 Due To Other Funds	(2,237,233)	(174,475)		1,516,710	84,676	(810,322)
2180 Due To Other Govt's	34,110	(2,713)				31,397
2140 Interest Payables			409,488			409,488
2150 Payroll Deduct & Withhold					(527,809)	(527,809)
Total Current Payables	\$ (318,391)	\$ (87,728)	\$ 409,488	\$ 2,463,651	\$ (424,808)	\$ 2,042,212
2210 Accrued Expenses					148,539	148,539
2300 Deferred Revenue	1,879,397		337,877			2,217,274
2410 Construction Retainage Payable				44,384		44,384
TOTAL LIABILITIES	\$ 1,561,006	\$ (87,728)	\$ 747,365	\$ 2,508,035	\$ (276,269)	\$ 4,452,409
FUND EQUITY						
6010 Appropriations	\$ 59,526,707	\$ 4,755,790	\$ 27,873,161	\$ 135,968,425	\$ 374,820	\$ 228,498,903
6050 Less: Expenditures	(28,995,685)	(2,691,188)	(26,570,798)	(7,669,060)	(129,128)	(66,055,859)
6030 Encumbrances	(222,330)	(52,561)		(949,344)		(1,224,235)
Available Appropriations	\$ 30,308,692	\$ 2,012,041	\$ 1,302,363	\$ 127,350,021	\$ 245,692	\$ 161,218,809
4310 Reserve For Encumbrance	222,330	52,561		949,344		1,224,235
3600 Unreserved Fund Balance	10,343,745	346,886	3,203,930	169,168	290,212	14,353,941
3590 Reserved Fund Balance	226,550					226,550
TOTAL LIAB. & FUND EQUITY	\$ 42,662,323	\$ 2,323,760	\$ 5,253,658	\$ 130,976,568	\$ 259,635	\$ 181,475,944

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
 QUARTERLY INVESTMENT SCHEDULE
 For the Quarter Ending 05/31/06**

MONEY MARKET ACCOUNTS

CUSIP #	Type	Purchase Date	Maturity Date	Yield (%)	Beginning Book Value For Period	Increase (Decrease) For Period	Ending Book Value For Period	Beginning Market Value For Period	Increase (Decrease) For Period	Ending Market Value For Period	Accrued Interest - Period	Accrued Interest - FYTD
TexPool												
	Local Maintenance			5.022%	38,298,422.09	(1,885,443.63)	36,412,978.46	6,485,896.21	29,920,892.04	36,406,788.25	457,928.67	740,710.58
	Debt Service			5.022%	1,732,536.64	3,012,164.42	4,744,701.06	1,687,400.76	3,056,493.70	4,743,894.46	41,476.88	41,476.88
	Capital Projects 2001			5.022%	53,057.01	(53,057.01)	0.00	241,345.52	(241,345.52)	0.00	0.00	880.14
	Capital Projects 2004			5.022%	1,928,470.00	(219,346.14)	1,709,123.86	3,564,987.98	(1,856,154.67)	1,708,833.31	21,534.45	102,875.50
	Capital Projects 2006			5.022%	0.00	64,726,413.81	64,726,413.81	3,564,987.98	61,150,422.34	64,715,410.32	381,398.93	558,225.87
	Capital Projects 2006 A-1			5.022%	0.00	8,430,527.32	8,430,527.32	3,564,987.98	4,864,106.15	8,429,094.13	48,867.87	55,469.43
	Tax Clearing			5.022%	8,116,807.35	(7,691,122.58)	425,684.77	2,226,597.74	(1,800,985.34)	425,612.40	37,612.86	214,439.80
	Workers Comp Fund			5.022%	328,660.49	93,853.64	422,514.13	325,117.69	97,324.61	422,442.30	5,033.32	11,634.88
Total TexPool					50,457,953.58	66,413,989.83	116,871,943.41	21,661,321.87	95,190,753.31	116,852,075.18	993,852.98	1,725,713.08
Total Money Markets					50,457,953.58	66,413,989.83	116,871,943.41	21,661,321.87	95,190,753.31	116,852,075.18	993,852.98	1,725,713.08
TOTAL INVESTMENTS					50,457,953.58	66,413,989.83	116,871,943.41	21,661,321.87	95,190,753.31	116,852,075.18	993,852.98	1,725,713.08

The district's investment strategy for the above funds is as follows:

- Operational Funds** - Shall have as their primary objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
- Debt Service Fund** - Shall have sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents.
- Capital Projects Funds** - Shall have sufficient investment liquidity to timely meet capital project obligations.

This report is prepared in compliance with Lake Travis ISD Investment Policies CDA(Legal) and CDA(Local) and with the Public Funds Investment Act, TX Govt Code Ch. 2256.

Investment Officer _____ Date _____

SUMMARY OF TAX COLLECTIONS
AS OF MAY 31, 2006

2005-06 Original Tax Levy	\$ 61,536,505.30
Delinquent Taxes as of 8/31/05	<u>2,118,708.05</u>
 Total Receivables for 2005-06	 \$ 63,655,213.35
Current Year Adjustments	(424,482.34)
Prior Year Adjustments	<u>(30,732.27)</u>
 Adjusted Receivables.....	 \$ 63,199,998.74
Total Net Collections To Date	<u>(60,734,679.84)</u>
 Outstanding Receivables as of	 \$ <u>2,465,318.90</u>

<u>SUMMARY OF BUDGETED COLLECTIONS</u>	<u>BUDGETED</u>	<u>NET COLLECTED</u>	<u>BUDGETED DIFFERENCE</u>	<u>% OF BUDGET COLLECTED</u>
Maintenance - Current Tax	\$ 50,036,873.00	\$ 49,818,611.98	\$ 218,261.02	99.56%
Maintenance - Prior Year Tax	850,000.00	774,243.28	75,756.72	91.09%
Maintenance - Penalties & Interest	<u>525,000.00</u>	<u>370,969.73</u>	<u>154,030.27</u>	<u>70.66%</u>
Sub-total	\$ <u>51,411,873.00</u>	\$ <u>50,963,824.99</u>	\$ <u>448,048.01</u>	<u>99.13%</u>
 Debt Service - Current Tax	 \$ 10,023,641.00	 \$ 9,980,328.58	 \$ 43,312.42	 99.57%
Debt Service - Prior Year Tax	150,000.00	161,496.00	(11,496.00)	107.66%
Debt Service - Penalties & Interest	<u>100,000.00</u>	<u>79,102.71</u>	<u>20,897.29</u>	<u>79.10%</u>
Sub-total	\$ <u>10,273,641.00</u>	\$ <u>10,220,927.29</u>	\$ <u>52,713.71</u>	<u>99.49%</u>
 Total Collections	 \$ <u>61,685,514.00</u>	 \$ <u>61,184,752.28</u>	 \$ <u>500,761.72</u>	 <u>99.19%</u>

<u>Tax Collection Comparison with 2004-05 (adjusted tax roll)</u>	<u>2005-06</u>	<u>2004-05</u>
Percent of Current Year Taxes Collected	97.85%	97.33%
Percent of Total Taxes Collected	99.38%	98.76%
Percent of Total Taxes and P & I Collected	100.12%	99.57%

Comparison based on original tax roll

Percent of Current Year Taxes Collected	97.18%	96.72%
Percent of Total Taxes Collected	98.70%	98.14%
Percent of Total Taxes and P & I Collected	99.43%	98.95%

Lake Travis Independent School District

3322 Ranch Road 620 South, Austin, Texas 78738
512.533.6019 (phone) · 512.533.6003 (fax)
www.laketravis.txed.net

SCHOOL BOARD AGENDA ITEM SUMMARY

SUBJECT	Minutes
RECOMMENDED ACTION	Approval
RATIONALE	<p>The minutes of each official Board meeting are reviewed by the Board for accuracy, then approved by the Board prior to becoming public record.</p> <p>Attached are minutes from the following Board meetings: May 22, 2006 - Board Meeting June 5, 2006 – Board Workshop June 12, 2006 – Board Workshop</p>
COMMITTEE CONSIDERATION	None
BUDGET PROVISIONS	None
RESOURCE PERSONNEL	Dr. Rocky Kirk, Melissa Loe, Linnea Bennett
MEETING DATE	June 19, 2006



LAKE
TRAVIS
INDEPENDENT
SCHOOL
DISTRICT

Minutes of Regular Meeting

The Board of Trustees Lake Travis Independent School District

A meeting of the Board of Trustees of the Lake Travis Independent School District was held May 22, 2006, at the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78738.

Items below do not necessary reflect the order they were addressed at the meeting, but are listed in the order of the official agenda.

Call To Order

President Susan Tolles called the meeting to order at 7:02 p.m.

Quorum Determination

Trustees Susan Tolles, Kim Eudy, Fred Goff, Mayo Davidson, Kim Nixon, Jim Cummings, and Bert Vasut were present.

Recognition of Special Guest – Dr. Kirk introduced Brooke Fry, 5th grader at Bee Cave Elementary School, whose parents placed the winning bid at the Lake Travis Education Foundation Gala for “dinner with the Board and superintendent.”

Pledge of Allegiance and Moment of Silence

Trustee Tolles asked Brooke Fry, to lead the Pledge of Allegiance. A moment of silence was observed.

Recognition of the 2006 LTISD Teachers of the Year

Gary Ott, Director of Human Resources, introduced the following Teachers of the Year:

Paula Conely – *Lake Travis Elementary School*
Mark Benthall – *Lakeway Elementary School*
DeeLee Burke – *Lake Pointe Elementary School*
Gina Gonzales – *Bee Cave Elementary School*
Cassie Wheatley – *Hudson Bend Middle School*
Dionne Burnett – *Lake Travis Middle School*
Kristy Quigley – *Lake Travis High School*

Mr. Ott announced that Gina Gonzales was chosen as the 2005-2006 LTISD Elementary Teacher of the Year and Kristy Quigley was chosen as the 2005-2006 LTISD Secondary Teacher of the Year.

Superintendent’s Report

May Students of the Month – The following students were introduced as the May Students of the Month:

Sherra Mershon – *Bee Cave Elementary School*
Joey Hearn - *Lakeway Elementary School*

Claire Yun - *Lake Pointe Elementary School*
Kaleb Karczewski - *Lake Travis Elementary School*
Lauren Gray - *Lake Travis Middle School*
Carson Young - *Hudson Bend Middle School*
Alex Richards (April) and Meredith Willinger (May) - *Lake Travis High School*

2006-2007 Budget and Legislative Update – Dr. Kirk and Bob Hart, Assistant Superintendent of Finance and Support Services, presented an update on the recent legislative session and the potential impact on the 2006-2007 budget. Mr. Hart added that the state is in the process of evaluating and quantifying the legislation as it impacts school finance. Based on information provided by the state, staff will review the legislative impact and will provide more details at the June meeting.

Trustee Tolles commended Mr. Hart for his efforts and added that LTISD’s recent financial rating received from Fitch Ratings, Inc. stated that *“The underlying ‘AA-’ rating reflects the sound position of Lake Travis Independent School District’s finances, solid financial and administrative stewardship, and the overall above-average economic profile of district residents. Financially, the district continues to perform admirably despite the demands brought about by enrollment growth and the required property wealth transfers under school finance equalization laws. The district has had positive operating results and has maintained a sizable general fund balance during recent fiscal years.”*

Closed Session

Trustees adjourned into Closed Session at 8:27 p.m., as permitted under Texas Government Code, § 551.074, Personnel Matters, to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

Closed session adjourned at 8:40 p.m. Trustee Tolles affirmed that a quorum was present and called the regular meeting back in session.

LTISD Board of Trustees Election

Canvass May 13, 2006, Board of Trustees Election – Mr. Hart presented the official results from Travis County for the Trustee election held on May 13, 2006. Those results declare Jim Cummings the winner of Place One with 780 votes over Carol Johnson with 544 votes. Kim Nixon ran unopposed with 1,063 votes for Place Two.

A MOTION was made by Trustee Vasut, seconded by Trustee Goff, to approve the results of the May 13, 2006, Board of Trustees election, which reflected Jim Cummings the winner of Place One with 780 votes over Carol Johnson with 544 votes and Kim Nixon, who ran unopposed, with 1,063 votes for Place Two. All Trustees voted in favor (7-0).

Trustees Jim Cummings and Kim Nixon read a “Statement of Elected/Appointed Officer” and were administered their “Oath of Office” for another three-year term on the LTISD Board of Trustees.

Audience Comments

The following individual requested to address Trustees:

Nancy Penczak – *Expressed appreciation for the district’s support of the Lake Travis Community Library. Also, presented the LTISD Board of Trustees and Administration with a plaque of appreciation.*

Discussion and/or Action

Administration

2006-2011 Long Range Strategic Plan – Cynthia Clinesmith, Assistant Superintendent for Administrative Services, presented the final 2006-2011 Long Range Strategic Plan for approval. Ms. Clinesmith added that the plan will be annually reviewed by the established departments and their leadership to monitor success, revision needs, and continued enrichment, as appropriate.

A MOTION was made by Trustee Goff, seconded by Trustee Cummings, to accept the Long Range Strategic Plan 2006-2011 as the guiding document to guide the successful implementation of the Core Commitments for Lake Travis ISD in the coming five years. All Trustees voted in favor (7-0).

Update on Paleface Ranch Detachment and Annexation Petition – Dr. Kirk stated that an appeal from the detachment and annexation decision was filed on May 5, 2006, with the Texas Education Agency. LTISD has not been named as a party, so the district has no duty or obligation to respond to the Petition for Review. However, Lake Travis ISD would have standing to intervene in the appeal as a party of interest, should the Board decide. Dr. Kirk added that if the Board decided to take an active part in this appeal, an Intervention plan should be filed by June 5, 2006. The consensus of the Board, without benefit of a vote, was to not take further action in the appeal from the detachment and annexation petition.

2006-2007 Staff Positions – Dr. Kirk asked Trustees to consider approval of one full time employee for Lake Travis Middle School for the 2006-2007 school year.

A MOTION was made by Trustee Davidson, seconded by Trustee Cummings, to approve one full time employee for Lake Travis Middle School. All Trustees voted in favor (7-0).

Finance and Support Services

Award of the Construction Contract for the Elementary School Upgrades and Renovations Project – Jim Ratcliff, Director of Facilities and Construction Planning, stated that two competitive sealed proposals were received on May 16, 2006 for the Elementary School Upgrades and Renovations Project. Evaluations were based on feedback obtained from references for each proposer’s completed projects. Based on this process, the proposal submitted by Troy Bonnet Construction Company, in the amount of \$646,000, was determined to provide the best value to Lake Travis ISD for this project and the proposed dollar amount is within the construction cost budget for this project of \$858,262.

A MOTION was made by Trustee Davidson, seconded by Trustee Goff, to award the Construction Contract for the Elementary School Upgrades and Renovations Project to Troy Bonnet Construction Company in the amount of \$646,000. All Trustees voted in favor (7-0).

GMP for the Lake Travis High School/Lake Travis Middle School Phase III

Project- Mr. Ratcliff asked Trustees to consider approval of the Guaranteed Maximum Price (GMP) for LTHS/LTMS. Mr. Ratcliff stated that American Constructors' proposed GMP for Phase 3 of the Lake Travis High School / Middle School Expansion is \$3,456,008. This phase of the project includes underground utility relocation work, preparation of building pads for the new additions projects, the resurfacing of the running track at the upper stadium, and allowances for the purchase of long lead items for Phase 4.

A MOTION was made by Trustee Cummings, seconded by Trustee Goff, to approve the GMP for Phase 3 of the LTHS/LTMS expansion in the amount of \$3,456,008. All Trustees voted in favor (7-0).

Disposition of Old Portable Buildings – Mr. Hart stated that four old portable buildings are located in the area of the new agriculture facility and have to be moved for the related construction in that area. These buildings are the district's oldest portable buildings and it is not feasible to expend funds on moving the buildings based on their age and condition.

A MOTION was made by Trustee Davidson, seconded by Trustee Nixon, to authorize staff to send out two Request for Proposals for the 1) sale and/or 2) demolition of the portable buildings. All Trustees voted in favor (7-0).

2005-2006 Budget Amendments – Mr. Hart presented proposed amendments to the 2005-2006 budget and justifications for each amendment.

A MOTION was made by Trustee Davidson, seconded by Trustee Vasut, to approve the 2005-2006 budget amendments, as presented. All Trustees voted in favor (7-0).

Consent Agenda

The following items were presented for approval on the consent agenda:

1. Second Reading: Proposed Changes to Local Policy EEJB (Individualized Learning: Credit by Exam Without Prior Instruction)
2. Second Reading: Proposed Changes to Local Policy FD (Admissions: Underage Enrollment: First Grade)
3. Second Reading: Revision to Local Policy BED (Board Meetings: Public Participation)
4. List of Extracurricular P.E. Providers
5. Interlocal Agreement with the City of Lakeway for July 4 School Bus Rental
6. Amend Brokers/Dealers List

7. April 2006 Financials - Statement of Revenues and Expenditures, Balance Sheet and Summary of Tax Collections
8. Minutes - April 24, 2006, Board Meeting and May 8, 2006, Board Workshop

A MOTION was made by Trustee Davidson, seconded by Trustee Eudy, to approve the consent agenda, as presented. All Trustees voted in favor [7-0].

Upcoming Meetings

President Tolles announced the following future meetings of the LTISD Board of Trustees:

- June 5, 2006, 6:00 p.m., Board Workshop, EDC
- June 12, 2006, 6:00 p.m., Board/Superintendent Quarterly Conference
- June 19, 2006, 7:00 p.m., Board Meeting, EDC
- July 10, 2006, 6:00 p.m. - Board Meeting (no Workshop in July)

Closed Session

Trustees did not adjourn into close session at the conclusion of the meeting, as indicated on the agenda.

There being no further action, the May 22, 2006, Board meeting adjourned at 9:43 p.m.

Susan Tolles, President

Fred Goff, Secretary

Minutes of Board Workshop

The Board of Trustees Lake Travis Independent School District

A workshop of the Board of Trustees of Lake Travis Independent School District was held on June 5, 2006, in the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78734.

Items below do not necessary reflect the order they were addressed at the meeting, but are listed in the order of the official agenda.

Call To Order

President Susan Tolles called the meeting to order at 6:01 p.m.

Quorum Determination

Trustees Susan Tolles, Kim Eudy, Fred Goff, Mayo Davidson, Kim Nixon, Bert Vasut and Jim Cummings were present.

Closed Session

This agenda item was moved to the end of the meeting.

Curriculum and Instruction

Cynthia Clinesmith, Assistant Superintendent of Curriculum and Instruction, presented the Preliminary TAKS Results Report.

Finance and Support Services

Bob Hart, Assistant Superintendent of Finance and Support Services, presented updated information regarding the 2006-2007 budget, the legislative special session, Homestead Exemption, Chapter 41 recapture payments, and other matters related to school district finance.

Mr. Hart led discussion on the acquisition of non-school bus vehicles and interactive learning equipment from the 2004 bond program.

Mr. Hart led discussion on the relocation of LTISD fiber along Highway 71 between RR 620 and Bee Cave Road.

Jim Ratcliff, Director of Facility Planning and Construction, presented the bond construction update. Mr. Hart presented the bond financials.

Chuck Fields, Fields and Associates Architects, presented the Elementary #5 Design Update.

Administration

Dr. Kirk referenced Ms. Clinesmith's TAKS report and stated that the administrative analysis done regarding those results indicate the areas that need additional support. Specifically, the superintendent asked the Board to approve two full-time employees (FTEs), one for Lake Travis Elementary School and one for Lake Travis High School.

Trustee Vasut made a motion in favor of the staffing requests; Trustee Davidson seconded the motion. All voted in favor.

Dr. Kirk led discussion on the 2006-2007 Calendar.

Trustees referred to materials regarding "Naming of Schools and Other Facilities" and will be asked to consider a proposed policy for naming schools and other facilities at a future meeting.

Closed Session

Trustees adjourned into Closed Session at 9:13 p.m., as permitted under the Texas Government Code, §551.071, to consult with legal counsel regarding the following: pending litigation, Lake Travis Independent School District vs. M.L. b/n/f D.L. and M.L., Civil Action No. A-06-CA-046-SS, pending in the United States District Court – Western District – Austin Division; contemplated litigation; and to receive legal advice regarding a matter in which the duty of the legal counsel to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act; Texas Government Code, § 551.072 - Deliberation Regarding Real Property, to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person; and Texas Government Code, §551.074(a)(1) - Personnel Matters, to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

Closed session adjourned at 11:18 p.m. and the open session immediately resumed. Trustee Tolles affirmed that a quorum was still present, although Trustee Vasut left at approximately 9:45 p.m. and Trustee Davidson left at approximately 10:00 p.m.

There was no action taken based on discussion occurring in closed session.

Upcoming Meetings

The consensus of the Board was to change the June 12th Board/Superintendent Quarterly Conference to a Budget Workshop, beginning at 6:00 p.m. The Board/Superintendent Quarterly Conference will be moved to July 10th at 5:00 p.m., prior to the regular scheduled meeting beginning at 7:00 p.m. There will be no Board Workshop held in July.

There being no further action, the June 5, 2006, meeting of the LTISD Board of Trustees adjourned at 11:25 p.m.

Susan Tolles, President

Fred Goff, Secretary

Minutes of Board Workshop

The Board of Trustees Lake Travis Independent School District

A workshop of the Board of Trustees of Lake Travis Independent School District was held on June 12, 2006, at the Educational Development Center, Live Oak Room, 607 Ranch Road 620 North, Austin, Texas 78734.

Call To Order

President Susan Tolles called the meeting to order at 6:01 p.m.

Quorum Determination

Trustees Susan Tolles, Kim Eudy, Fred Goff, Mayo Davidson, Kim Nixon, Bert Vasut and Jim Cummings were all present.

Dr. Rocky Kirk, Superintendent of Schools, and Bob Hart, Assistant Superintendent of Finance and Support Services, presented the 2006-2007 budget update. Also, information was presented related to recent legislative action, and implications and options available to the Board of Trustees regarding the next fiscal year and beyond. Specific areas of study and discussion included: Tax Rate, Homestead Exemption, M&O and Debt Service, Current and Future Bond Financing, and any other relevant topics related to current or future school finance.

No action was taken based on this discussion.

A motion to adjourn was made by Trustee Vasut, seconded by Trustee Davidson. All Trustees voted in favor.

There being no further action, the June 12, 2006, meeting of the LTISD Board of Trustees adjourned at 9:10 p.m.

Susan Tolles, President

Fred Goff, Secretary