

# Board Workshop Agenda

## Lake Travis Independent School District Board of Trustees

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A meeting of the Board of Trustees of Lake Travis Independent School District will be held January 9, 2006, beginning at 6:00 PM in the Educational Development Center, Live Oak Room 607 RR 620 North Austin, TX 78734.

The subjects to be discussed or considered, or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this agenda.

1. Closed Session - The Board will meet in Closed Session, as permitted under the Texas Government Code, § 551.072, Deliberation Regarding Real Property, to deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.
2. Discussion and/or Action
  - A. Closed Session
3. Upcoming Meetings
  - A. February 6, 2006, 6:00 p.m., Board Workshop, EDC
4. Call To Order
5. Quorum Determination
6. Finance and Support Services
  - A. Water/Wastewater Utility Easement at Lakeway Elementary School 2
  - B. 2006 Bond Issuance 6
7. Bond Program Update and Financials 7
8. Annual Investment Report 28
9. Future School Sites
10. January 23, 2006, Board Meeting, 7:00 p.m., EDC
11. January 30, 2006, 6:00 p.m., Board/Superintendent Conference, EDC
12. February 20, 2006, 7:00 p.m., Board Meeting, EDC
13. Adjournment

# Lake Travis Independent School District

3322 Ranch Road 620 South, Austin, Texas 78738  
512.533.6019 (phone) · 512.533.6003 (fax)  
www.laketravis.txed.net

## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	Water & wastewater easement – Lakeway Elementary School
<b>RECOMMENDED ACTION</b>	Provide information
<b>RATIONALE</b>	<p>Water and wastewater utilities to/from Lakeway Elementary School are provided by Hurst Creek MUD. At the initial installation of the water line and meter, and the sewer lift station and force main, an easement was not prepared for the service lines into the building. Granting of an easement by LTISD to Hurst Creek MUD is recommended to formalize the location of these service lines and the service provided by Hurst Creek MUD.</p> <p>Information is being provided at this time for review by the Board of Trustees. The final easement document will be provided at the January 23, 2006 board meeting for approval by the Board of Trustees.</p>
<b>COMMITTEE CONSIDERATION</b>	None
<b>BUDGET PROVISIONS</b>	None
<b>RESOURCE PERSONNEL</b>	Jim Ratcliff 533-6026
<b>MEETING DATE</b>	January 9, 2006



LAKE  
TRAVIS  
INDEPENDENT  
SCHOOL  
DISTRICT

**EASEMENT**

**THE STATE OF TEXAS**

§  
§  
§

**KNOW ALL BY THESE PRESENTS:**

**COUNTY OF TRAVIS**

**THAT** LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT, AUSTIN, TEXAS, situated in the County of Travis, State of Texas, and whose address is 3322 R R 620 South, Austin, Texas, 78738, ATTN: Superintendent, its successors and assigns (herein called "Grantor") whether one or more, in consideration of the sum of \$10 and other good and valuable consideration, to Grantor in hand paid by the HURST CREEK MUNICIPAL UTILITY DISTRICT LAKEWAY, TEXAS, the receipt and sufficiency of which is acknowledged, has this day GRANTED, SOLD, AND CONVEYED unto the HURST CREEK MUNICIPAL UTILITY DISTRICT, situated in the County of Travis, State of Texas, and whose address is 102 Trophy Drive, Lakeway, Texas 78734, ATTN: General Manager its successors and assigns (hereinafter "Grantee"), an easement to construct, operate, maintain, repair, replace, upgrade, decommission, and remove pipelines for the transmission of water, whether potable or not, and wastewater, and to make connections therewith in, upon and across the following described land:

All that certain parcel of land situated in Travis County, Texas, described in **EXHIBIT "A"** attached hereto and made a part hereof for all purposes, (the "Easement Tract"). For purposes of more specific identification, this easement is located on the Lakeway Elementary School site.

**TO HAVE AND TO HOLD** the same perpetually to the HURST CREEK MUNICIPAL UTILITY DISTRICT and its successors and assigns together with the right at any time to enter all or part of the Easement Tract to construct, operate, maintain, repair, replace, upgrade, decommission and remove pipelines for the transmission of water, whether potable or not, and wastewater, and to make connections therewith in provided, however, that the HURST CREEK MUNICIPAL UTILITY DISTRICT, after completing and accepting the Project, must restore the surface of the Easement Tract to a similar or better condition than existed before the Project was undertaken, and that Grantor reserves the right to enter upon and use the Easement Tract but Grantor shall not (i) use the Easement Tract in any manner that interferes in any material way or is inconsistent with the Easement granted hereunder, or (ii) erect or permit to be erected a building or structure on any portion of the Easement Tract. It is agreed by Grantor and Grantee that all improvements in place and existent at the time of granting of this easement will remain in place and that any such improvements that are removed, relocated, altered, damaged or destroyed as a result of Grantee's use of the Easement granted hereunder will be restored or replaced to a similar or better condition than existed before the Grantee's use of the Easement was undertaken, and that the said restoration or replacement shall be at Grantee's sole expense.

Grantor does hereby covenant and agree to WARRANT AND FOREVER DEFEND title to the Easement herein granted unto the Grantee, its successors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof subject to the matters set forth herein.

**IN WITNESS WHEREOF**, Grantor has executed this instrument on \_\_\_\_\_, 2006.

**GRANTOR:**

Lake Travis Independent School District

\_\_\_\_\_  
Executed by D. Rockwell "Rocky" Kirk, Ed.D.,  
Superintendent of Schools

\_\_\_\_\_  
Executed by Susan Tolles,  
President, Board of Trustees

**STATE OF TEXAS           §**  
**§**  
**COUNTY OF TRAVIS       §**

                                  This instrument was acknowledged before me on \_\_\_\_\_, 2006  
by \_\_\_\_\_

[SEAL]

\_\_\_\_\_  
Notary Public, State of Texas

**STATE OF TEXAS           §**  
**§**  
**COUNTY OF TRAVIS       §**

                                  This instrument was acknowledged before me on \_\_\_\_\_, 2006  
by \_\_\_\_\_

[SEAL]

\_\_\_\_\_  
Notary Public, State of Texas



# Lake Travis Independent School District

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## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	2006 Bond Issuance
<b>RECOMMENDED ACTION</b>	Information
<b>RATIONALE</b>	Provide Board of Trustees the key dates related to the issuance of bonds, options of bond structure, refunding opportunities for existing debt and process for selecting underwriters to market the sale of the bonds.
<b>COMMITTEE CONSIDERATION</b>	None
<b>BUDGET PROVISIONS</b>	None
<b>RESOURCE PERSONNEL</b>	Bob Hart 533-6016
<b>MEETING DATE</b>	January 9, 2006



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## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	Bond Update
<b>RECOMMENDED ACTION</b>	Provide information
<b>RATIONALE</b>	To keep board and community updated on progress of bond program.
<b>COMMITTEE CONSIDERATION</b>	None
<b>BUDGET PROVISIONS</b>	None
<b>RESOURCE PERSONNEL</b>	Jim Ratcliff 533-6026
<b>MEETING DATE</b>	January 9, 2006



LAKE  
TRAVIS  
INDEPENDENT  
SCHOOL  
DISTRICT

# LAKE TRAVIS ISD BOND UPDATE

## Report to Board of Trustees 1/9/06

### Current Bond Facilities Projects

#### 2004 Bond

- **Hudson Bend Middle School Expansion – Phase I** – The GMP for construction of Phase I was approved by the Board on 10/24/05. Construction is currently underway with earthwork and rough grading completed on 1/6/06 and underground utility work scheduled for completion on 1/20/06. Weather permitting, completion of the running track is expected in time for the start of the spring 2006 middle school competitive track season.

#### 2006 Bond

- **Lake Travis High School** – In-depth planning work for the expansion of Lake Travis High School to provide a student capacity of 2500 with core facilities for 3000 is currently underway. Estimated schedules for the components of this project are as follows:
  - The architects presented the Schematic Design for the full project scope to the Board of Trustees on December 12, 2005.
  - Softball pressbox – The GMP for construction of the softball pressbox was approved by the Board on 12/5/05. Construction is now underway and is scheduled to be complete prior to the first competition softball game in the early spring 2006.
  - Tennis court lighting:
    - GMP approval is scheduled for 2/20/06
    - Construction is scheduled for completion by mid-August 2006
  - Stadium seating, restroom and concession expansion:
    - GMP approval for the bleacher purchase package is scheduled for 1/23/06
    - GMP approval for the balance of the project is scheduled for 2/20/06
    - Construction is scheduled for completion by mid-August 2006
  - Track resurfacing:
    - GMP approval is scheduled for 5/8/06
    - Construction is scheduled for completion by mid-August 2006

- Expansion of roads, parking and drives – this work will be sequenced throughout the course of this entire project, with the initial parcel of new parking scheduled as follows:
  - GMP approval is scheduled for 2/20/06
  - Construction is scheduled for completion by mid-August 2006
- Renovation of the competition gym, and dressing rooms at the competition gym and auxiliary gym:
  - GMP approval is scheduled for 2/20/06
  - Construction is scheduled for completion by mid-August 2006
- Conversion of the existing Turf Room to Central Weight Training Facility:
  - GMP approval is scheduled for 2/20/06
  - Construction is scheduled for completion by mid-August 2006
- Major new building addition components – design work is underway, with GMP approval scheduled for 8/28/06. Construction of these components will be completed from mid-2007 to mid-2008.
- Major existing building renovations – design work is underway, with GMP approval scheduled for 8/28/06. Construction will occur in phases as the new building components are completed and student occupancy is shifted to these areas to allow the renovation work in existing building areas to take place. Completion of the major renovations is scheduled to occur in phases between late 2007 and mid-year 2008.
- **Lake Travis Middle School** – In-depth planning work for the expansion of Lake Travis Middle School to accommodate 900 students is underway. GMP approval is scheduled for 8/28/06, with completion of new addition components scheduled for May 2007 and completion of major renovation components scheduled for December 2007.
- **Hudson Bend Middle School Expansion Phase II** – In-depth planning work for Phase II of the expansion of Hudson Bend Middle School to accommodate 900 students is underway.
  - The architects presented the combined Schematic Design/Design Development for this project to the Board of Trustees on December 12, 2005.
  - GMP approval is scheduled for 3/6/06. Completion of new addition components is scheduled for December 2006 and completion of major renovation components is scheduled for August 2006.
- **Elementary School No. 5** – In-depth planning work for this project is underway.
  - The architects presented the Schematic Design to the Board of Trustees on December 12, 2005.
  - GMP approval is scheduled for 6/19/06.
  - Construction is scheduled to be complete June 2007.

- **Transportation Center and District Warehouse** – Initial planning work is scheduled to begin in **April 2006** and will be completed in **September 2006**. Site parcel location and acquisition is currently underway. Bidding is scheduled to occur in **fall 2006** with construction completion in **fall 2007**.
- **Conversion of Existing Transportation Center to Maintenance Facility** – Planning for this project will begin in **April 2006** and will be bid with the new Transportation Center. The conversion renovation work will commence with the completion of the new Transportation Center and is scheduled to take approximately 5 months to complete.
- **Educational Development Center** – Planning work for the second phase of the Educational Development Center conversion will begin in **July 2006** and will be bid in **fall 2006** with construction to commence with the completion of the District Warehouse project in **fall 2007**. Construction is scheduled to take approximately 4 months to complete.
- **Maintenance Projects at Existing Campuses** – These projects are currently being scheduled, with priority given to security and safety related projects, which will be bid in **spring 2006** and completed over the spring and summer 2006. Interior renovation and site related projects will be bid in spring 2006 and completed over the summer 2006.
- **Technology, Instructional, Food and Nutrition Services, Transportation Buses/Vehicles** – Replacements and upgrades of equipment and infrastructure for technology, instructional equipment and related items, food service and nutrition equipment and facilities, and buses and related vehicles and equipment for transportation are included in this bond program and will take place on an as-needed basis across the timeframe of the bond program.
- **Portable Buildings** – The expansion project at Lake Travis High School will require the relocation of existing portable buildings and the possible acquisition of additional portable buildings to house students and programs as the phased work on this campus is constructed.
- **Land Acquisition for Future Facilities** – The district is currently reviewing and evaluating opportunities for the acquisition of land for future facilities, including land for High School #2, Middle Schools #3 and #4, Elementary Schools #7 and #8, a Central Events Center, and the Transportation Center/District Warehouse.

## Completed Facilities Projects

### 2004 Bond

- **Conversion of existing Building 100 at the original Lake Travis Elementary School to an Educational Development Center** – The condition of Building 100 at the original Lake Travis Elementary School allowed this building to be economically salvaged and a portion of it converted to meeting and training facilities for district staff and faculty. This project was completed in December 2005.

- **Lake Travis Elementary School** – This project, located on Kollmeyer Drive at Ranch Road 620, was completed and opened for school in August 2005.
- **Maintenance Upgrade Projects** – This project included upgrades to roofing, waterproofing, mechanical equipment and alarm systems at Lake Travis High School, Lake Travis Middle School and the Administration Building and was completed in August 2005.
- **Energy Management Controls System** – The installation of a district wide energy management and control system was completed in September 2005.
- **Expansion of Lakeway, Bee Cave, and Lake Pointe Elementary Schools** – This project expanded the capacity of each of these schools to 850 students and was completed for the start of school in August 2004.
- **Expansion/Renovation of the Lake Travis Middle School Kitchen and Cafeteria** – This project included the expansion and renovation of the kitchen and dining area at Lake Travis Middle School and was completed in August 2004.

Lake Travis ISD  
 2001 Bond Program  
 December 31, 2005

General Description	Original Budget	Amended Budget	Expended To Date	Balance to Complete Projects
District Improvements/Reimb.	0	1,777,486	1,670,374	107,112
Lake Pointe Elementary	10,275,000	8,550,339	8,550,339	0
Land Purchases	2,000,000	1,946,973	1,913,036	33,937
Technology	1,265,000	1,439,427	1,439,427	0
Walks/Playfields	200,000	220,546	220,546	0
Improved Security/Traffic Flow	60,000	115,523	115,523	0
Energy/Flooring	635,000	768,984	768,984	0
Roofing and Flashing	115,000	87,060	87,060	0
Portable Relocation	130,000	129,329	129,329	0
Bond Issuance	120,000	131,118	131,118	0
<b>TOTAL</b>	<b>14,800,000</b>	<b>15,166,785</b>	<b>15,025,736</b>	<b>141,048</b>

The 'Balance to Complete Projects' column reflects the necessary funding to finish the first phase of construction of the Educational Development Center and the purchase of land for an elementary school.

Lake Travis ISD  
 2001 Bond Program  
 December 31, 2005

General Description	Original Budget	Amended Budget	Prior Month Expenditures	Current Month Expenditures	Expended To Date	Balance to Complete Projects
District Improvements/Reimb.	0	1,777,486	1,491,917	178,457	1,670,374	107,112
Lake Pointe Elementary	10,275,000	8,550,339	8,550,339	0	8,550,339	0
Land Purchases	2,000,000	1,946,973	1,913,036	0	1,913,036	33,937
Technology	1,265,000	1,439,427	1,439,427	0	1,439,427	0
Walks/Playfields	200,000	220,546	220,546	0	220,546	0
Improved Security/Traffic Flow	60,000	115,523	115,523	0	115,523	0
Energy/Flooring	635,000	768,984	768,984	0	768,984	0
Roofing and Flashing	115,000	87,060	87,060	0	87,060	0
Portable Relocation	130,000	129,329	129,329	0	129,329	0
Bond Issuance	120,000	131,118	131,118	0	131,118	0
<b>TOTAL</b>	<b>14,800,000</b>	<b>15,166,785</b>	<b>14,847,279</b>	<b>178,457</b>	<b>15,025,736</b>	<b>141,048</b>

	Original Budget	Amended Budget	Prior Month Resources	Current Month Resources	Revenues to Date	Balance
Other Resources	0	405,365	405,524	1,091	406,615	-1,250

Current Fund Balance 38,580

The 'Balance to Complete Projects' column reflects the necessary funding to finish the first phase of construction of the Educational Development Center and the purchase of land for an elementary school.

**Lake Travis ISD - 2001 Bond Program  
December 31, 2005**

Sub-Object	General Description	Closed	Original Budget	Bond Approval Forms	2000-01 Expenditures	2001-02 Expenditures	2002-03 Expenditures	2003-04 Expenditures	2004-05 Expenditures	2005-06 Expenditures	Encumbr.
00	District Improvements/Reimb G.F.		0.00	1,894,162.00	41,100.60	583,228.09	260,749.89	44,407.21	557,235.21	183,653.14	29,595.42
10	Lake Pointe Elementary	C	10,275,000.00	8,618,869.00	2,639,274.11	5,830,186.94	67,825.57	13,052.83	0.00	0.00	0.00
20	Land Purchases		2,000,000.00	1,970,000.00	506,262.89	645,710.00	0.00	0.00	47,625.51	713,437.65	0.00
30	Technology	C	1,265,000.00	1,506,722.00	158,272.31	1,014,694.88	216,846.87	49,612.48	0.00	0.00	0.00
40	Walks/Playfields	C	200,000.00	229,614.00	208,842.04	11,703.86	0.00	0.00	0.00	0.00	0.00
50	Improved Security/Traffic Flow	C	60,000.00	126,025.00	53,419.00	5,032.45	57,071.50	0.00	0.00	0.00	0.00
60	Energy/Flooring	C	635,000.00	798,916.00	325,715.34	236,988.10	206,280.63	0.00	0.00	0.00	0.00
70	Roofing and Flashing	C	115,000.00	89,965.00	0.00	80,231.58	6,828.00	0.00	0.00	0.00	0.00
80	Portable Relocation	C	130,000.00	130,200.00	49,463.43	4,865.90	0.00	75,000.00	0.00	0.00	0.00
90	Bond	C	120,000.00	134,000.00	131,118.18	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>		14,800,000.00	15,498,473.00	4,113,467.90	8,412,641.80	815,602.46	182,072.52	604,860.72	897,090.79	29,595.42

Balance Based on Original BAF	-698,473.00
Interest	405,365.05
Favorable Variances	331,688.32
 Available Resources	 38,580.37

1/6/2006 13:13

Sub-Object	General Description	Closed	Total Commitment	Bond Approval Form Less Total Commitment	Original Budget Less Total Commitment	Original Budget Less Bond Approval Forms
00	District Improvements/Reimb G.F.		1,670,374.14	223,787.86	(1,670,374.14)	(1,894,162.00)
10	Lake Pointe Elementary	C	8,550,339.45	68,529.55	1,724,660.55	1,656,131.00
20	Land Purchases		1,913,036.05	56,963.95	86,963.95	30,000.00
30	Technology	C	1,439,426.54	67,295.46	(174,426.54)	(241,722.00)
40	Walks/Playfields	C	220,545.90	9,068.10	(20,545.90)	(29,614.00)
50	Improved Security/Traffic Flow	C	115,522.95	10,502.05	(55,522.95)	(66,025.00)
60	Energy/Flooring	C	768,984.07	29,931.93	(133,984.07)	(163,916.00)
70	Roofing and Flashing	C	87,059.58	2,905.42	27,940.42	25,035.00
80	Portable Relocation	C	129,329.33	870.67	670.67	(200.00)
90	Bond	C	131,118.18	2,881.82	(11,118.18)	(14,000.00)
	TOTAL		15,025,736.19	472,736.81	(225,736.19)	(698,473.00)

Program	BAF	December 31, 2005	AMOUNT	FY 00-01	FY 01-02	FY 02-03	FY 03-04	FY 04-05	FY 05-06	BALANCE	ENCUMB.	BALANCE	Closed	Available
00	211	Hexagon Shade areas and picnic tables -HS	23,000.00	21,089.07	1,725.00					185.93		185.93	C	185.93
	212	Upgrades in football fieldhouse and HS gyms	22,000.00	20,011.53	777.14					1,211.33		1,211.33	C	1,211.33
	213	-		0.00	0.00					0.00		0.00	C	0.00
	214	-	0.00	0.00	0.00					0.00		0.00	C	0.00
	219	Three shade covers and picnic tables	20,000.00	0.00	19,533.01					466.99		466.99	C	466.99
	223	Fence upper parking lot for bus parking	9,000.00	0.00	8,790.16					209.84		209.84	C	209.84
	225	Baseball field renovation	49,500.00	0.00	49,500.00					0.00		0.00	C	0.00
	235	Practice fields, fire alarm, restrooms	105,000.00		34,926.53	58,365.00				11,708.47		11,708.47	C	11,708.47
	239	LTHS water penetration repairs	232,061.00		119,676.12	112,384.36				0.52		0.52	C	0.52
	243	Conference Room Admin Building	4,050.00			4,049.83				0.17		0.17	C	0.17
	244	Fans and Dehumidifiers	7,750.00			7,336.00				414.00		414.00	C	414.00
	245	2002 Summer Projects	30,000.00			23,063.99				6,936.01		6,936.01	C	6,936.01
	247	2003 Summer Projects	145,500.00			55,550.71	828.12			89,121.17		89,121.17	C	89,121.17
	402	Bond related exp., prior yr Gen Fund reimb.	325,000.00	0.00	325,000.00					0.00		0.00	C	0.00
	404	LTHS Band Field- Arch Svs	23,301.00		23,300.13					0.87		0.87	C	0.87
	251	LTMS Parking Improvement	30,000.00				29,079.09			920.91		920.91	C	920.91
	252	Land - Professional Services	20,000.00				14,500.00			5,500.00		5,500.00	C	5,500.00
	504	Building 100 Renovation Planning Costs	145,000.00					117,639.00	8,081.95	19,279.05		19,279.05		
	505	Building 100 Renovation - Construction	660,000.00					439,596.21	175,571.19	44,832.60	29,595.42	15,237.18		
	506	HBMS PHASE I	43,000.00							43,000.00		43,000.00		
		<b>Total District Improvements</b>	<b>1,894,162.00</b>	<b>41,100.60</b>	<b>583,228.09</b>	<b>260,749.89</b>	<b>44,407.21</b>	<b>557,235.21</b>	<b>183,653.14</b>	<b>223,787.86</b>	<b>29,595.42</b>	<b>194,192.44</b>		
10	101	LPE Design/Survey - F & A	565,500.00	452,400.00	113,100.00					0.00		0.00	C	0.00
	102	Project Mgmt - SOC	150,000.00	88,000.00	57,000.00	5,000.00				0.00		0.00	C	0.00
	103	Geo Technical HBC Engr.	5,500.00	5,500.00						0.00		0.00	C	0.00
	104	Environmental Assessment - Horizon	3,200.00	3,200.00						0.00		0.00	C	0.00
	105	Misc Permitting Fees	5,000.00	1,180.34	2,889.00					930.66		930.66	C	930.66
	106	Masonry Design Analysis - C Beall	12,500.00	0.00	11,125.00					1,375.00		1,375.00	C	1,375.00
	107	Material Testing - HBC Engr	24,999.00	5,948.00	18,422.10					628.90		628.90	C	628.90
	108	Printing Documents - A1	19,500.00	17,634.29	267.30					1,598.41		1,598.41	C	1,598.41
	109	*Construction - American Constructors	6,820,000.00	2,004,427.24	5,146,635.76		6,128.00			-337,191.00		-337,191.00	C	-337,191.00
	110	Move cable - Time Warner	5,000.00	4,818.00						182.00		182.00	C	182.00
	111	Move powerline - City of Austin	55,000.00	53,166.24						1,833.76		1,833.76	C	1,833.76
	112	Engineering for LCRA irrigation supply	10,000.00	0.00						10,000.00		10,000.00	C	10,000.00
	113	Modify manholes - COA	5,000.00	3,000.00						2,000.00		2,000.00	C	2,000.00
	114	*Construction - CO #1 - American	85,794.00							85,794.00		85,794.00	C	85,794.00
	115	Water/Wastewater connections	0.00							0.00		0.00	C	0.00
	116	Reimb from SWTC to LTISD for wastewater	-28,105.00		-28,105.00					0.00		0.00	C	0.00
	117	*Construction - CO #3 - American	57,154.00							57,154.00		57,154.00	C	57,154.00
	118	*Landscape/Irrigation Changes - American	0.00							0.00		0.00	C	0.00
	119	*Construction - CO #4 - American	62,498.00							62,498.00		62,498.00	C	62,498.00
	120	Testing & Balancing - Air Technologies	0.00							0.00		0.00	C	0.00
	121	*Construction - CO #6	8,839.00							8,839.00		8,839.00	C	8,839.00
	122	*Construction - CO #6	13,987.00							13,987.00		13,987.00	C	13,987.00
	123	*Construction- PRs - CO #2	-2,437.00							-2,437.00		-2,437.00	C	-2,437.00
	124	*Construction- PRs - CO #5	4,155.00							4,155.00		4,155.00	C	4,155.00
	125	*Construction- PRs	6,245.00							6,245.00		6,245.00	C	6,245.00
	126	Misc LPES - odds and ends	25,000.00		20,579.97	919.00	969.90			2,531.13		2,531.13	C	2,531.13
	127	LCRA water meter/service fees	44,105.00		38,105.00	1,466.79				4,533.21		4,533.21	C	4,533.21
	128	*American Constructors- CO #7	60,538.00							60,538.00		60,538.00	C	60,538.00
	129	*American Constructors-Bonus CO #7	30,000.00							30,000.00		30,000.00	C	30,000.00
	130	Landscaping Services-Wineroud Assoc.	3,076.00			3,075.03				0.97		0.97	C	0.97
	131	LPES Civil Design - Malone Wheeler	17,122.00			17,064.00				58.00		58.00	C	58.00
	132	*LPES Yard drains	4,290.00							4,290.00		4,290.00	C	4,290.00
	133	*American Constr. - CO #8 Retention Pond	6,128.00							6,128.00		6,128.00	C	6,128.00
	134	ADA Inspection - F&A	633.00			633.50				0.50		0.50	C	0.50
	240	Retention Pond Fencing	13,000.00			10,910.00				2,090.00		2,090.00	C	2,090.00
\$	304	Technology/Telephone Systems	168,893.00		168,892.97					0.03		0.03	C	0.03

Program	BAF	December 31, 2005	AMOUNT	FY 00-01	FY 01-02	FY 02-03	FY 03-04	FY 04-05	FY 05-06	BALANCE	ENCUMB.	BALANCE	Close	Available
	403	Furniture, Fixtures and Equipment	335,000.00		281,274.84	28,758.25				24,966.91		24,966.91	C	24,966.91
	249	Tree Replacement	4,000.00				3,200.00			800.00		800.00	C	800.00
	250	Fencing - LPES	15,000.00							15,000.00		15,000.00	C	15,000.00
	253	Landscaping Services-Wineroud Assoc.	2,755.00				2,754.93			0.07		0.07	C	0.07
		<b>Total Lake Pointe Elementary</b>	8,618,869.00	2,639,274.11	5,830,186.94	67,825.57	13,052.83	0.00	0.00	68,529.55	0.00	68,529.55		
		* Summary of American Constructors	7,157,191.00	2,004,427.24	5,146,635.76	0.00	6,128.00	0.00	0.00	0.00	0.00	0.00		
20	501	Briarcliff tract	525,000.00	506,262.89	1,710.00					17,027.11		17,027.11	C	17,027.11
	502	Spillman tract	650,000.00		644,000.00					6,000.00		6,000.00	C	6,000.00
	503	Barshop tract	795,000.00					47,625.51	713,437.65	33,936.84		33,936.84		
		<b>Total Land</b>	1,970,000.00	506,262.89	645,710.00	0.00	0.00	47,625.51	713,437.65	56,963.95	0.00	56,963.95		
30	201	Design of outside fiber plant HS - LPE	1,115.00		43.20					1,071.80		1,071.80	C	1,071.80
	301	IG electrical receptacles HS Rm. G103	2,000.00	1,430.00						570.00		570.00	C	570.00
	302	Hardware, NT 2000, training - all sites	365,000.00	93,449.71	267,332.96	3,478.00				739.33		739.33	C	739.33
	303	Hardware replacement/software upgr.- all site	600,000.00	63,392.60	403,515.70	90,804.62	35,215.87			7,071.21		7,071.21	C	7,071.21
	221	Fiber optic cable HS - LPE	115,000.00		95,443.13					19,556.87		19,556.87	C	19,556.87
	234	LTHS Computer room outlets	7,500.00		0.00					7,500.00		7,500.00	C	7,500.00
	304	Technology/Telephone Systems	166,107.00			122,451.26	14,396.61			29,259.13		29,259.13	C	29,259.13
	305	Network upgrade	250,000.00		248,359.89	112.99				1,527.12		1,527.12	C	1,527.12
		<b>Total Technology</b>	1,506,722.00	158,272.31	1,014,694.88	216,846.87	49,612.48	0.00	0.00	67,295.46	0.00	67,295.46		
40	202	Architectural for LWES walk/playfields	19,929.00	15,054.00	4,875.00					0.00		0.00	C	0.00
	209	LWES walks/playfields upgrade	209,685.00	193,788.04	6,828.86					9,068.10		9,068.10	C	9,068.10
		<b>Total Walks/Playfields</b>	229,614.00	208,842.04	11,703.86	0.00	0.00	0.00	0.00	9,068.10	0.00	9,068.10		
50	203	Architectural for LTE entrance upgrade	6,500.00	4,875.00	1,625.00					0.00		0.00	C	0.00
	206	LTE entrance upgrade	51,300.00	48,544.00	2,021.45					734.55		734.55	C	734.55
	220	4 benches	1,700.00		1,386.00					314.00		314.00	C	314.00
	246	LTE Security Fence	66,525.00			57,071.50				9,453.50		9,453.50	C	9,453.50
		<b>Total Improved Security/Traffic Flow</b>	126,025.00	53,419.00	5,032.45	57,071.50	0.00	0.00	0.00	10,502.05	0.00	10,502.05		
60	204	Preliminary work for district wide flooring	13,800.00	13,584.73	0.00					215.27		215.27	C	215.27
	205	District wide flooring	155,000.00	150,279.00	1,669.26					3,051.74		3,051.74	C	3,051.74
	215	Energy upgrades	157,621.00	157,620.11	-30,764.17	30,467.38				297.68		297.68	C	297.68
	217	Flooring upgrade in LTE portables	9,000.00	4,231.50	4,768.50					0.00		0.00	C	0.00
	227	Energy Mgmt System Upgrade	50,000.00		48,099.01	1,900.99				0.00		0.00	C	0.00
	228	HVAC Repair and report	3,200.00		766.16					2,433.84		2,433.84	C	2,433.84
	229	Cafeteria A/C Upgrade	1,295.00		1,295.00					0.00		0.00	C	0.00
	231	Repair Admin Chiller, HS cooling system	13,000.00			9,910.00				3,090.00		3,090.00	C	3,090.00
	232	Replace LTMS A/C condensing units	142,000.00		112,922.78	15,489.00				13,588.22		13,588.22	C	13,588.22
	233	New Energy Mgmt System	125,000.00		94,349.56	28,202.26				2,448.18		2,448.18	C	2,448.18
	238	VCT in Dome and Aux Gym and Offices	4,000.00		3,882.00					118.00		118.00	C	118.00
	241	HVAC sensors, controls and rewiring	125,000.00			120,311.00				4,689.00		4,689.00	C	4,689.00
		<b>Total Energy/Flooring</b>	798,916.00	325,715.34	236,988.10	206,289.63	0.00	0.00	0.00	29,931.93	0.00	29,931.93		

Program	BAF	December 31, 2005	AMOUNT	FY 00-01	FY 01-02	FY 02-03	FY 03-04	FY 04-05	FY 05-06	BALANCE	ENCUMB.	BALANCE	Closed	Available
<b>70</b>	222	Waterproofing/thru wall flashing HS,LTE, Adm	19,200.00	0.00	19,135.58					64.42		64.42	C	64.42
	230	Recoat Admin Bldg roof	16,950.00		16,950.00					0.00		0.00	C	0.00
	236	LTHS roof repair	2,815.00		2,815.00					0.00		0.00	C	0.00
	237	LTES roof upgrade	43,000.00		41,331.00					1,669.00		1,669.00	C	1,669.00
	242	Seal Penetrations - LTHS Fieldhouse	8,000.00			6,828.00				1,172.00		1,172.00	C	1,172.00
		<b>Total Roofing and Flashing</b>	89,965.00	0.00	80,231.58	6,828.00	0.00	0.00	0.00	2,905.42	0.00	2,905.42		
<b>80</b>	207	Move 3 double portables to BCES	18,000.00	18,000.00						0.00		0.00	C	0.00
	208	Electric power to portables at BCES	6,000.00	4,833.00	470.90					696.10		696.10	C	696.10
	210	Decking, ramping, skirting portables	25,000.00	24,977.49						22.51		22.51	C	22.51
	216	Portable furniture and storage cabinets	1,700.00	1,652.94						47.06		47.06	C	47.06
	218	Wire portables to the existing intercom	2,000.00		1,935.00					65.00		65.00	C	65.00
	224	Exterior fire horns for BCE portables	1,200.00		1,200.00					0.00		0.00	C	0.00
	226	Gutter replacement on BCE portables	1,300.00		1,260.00					40.00		40.00	C	40.00
	248	Move 6 portables to LWES	75,000.00				75,000.00			0.00		0.00	C	0.00
		<b>Total Portable Location</b>	130,200.00	49,463.43	4,865.90	0.00	75,000.00	0.00	0.00	870.67	0.00	870.67		
<b>90</b>	401	Bond issuance costs	134,000.00	131,118.18	0.00					2,881.82		2,881.82	C	2,881.82
		<b>Total Bond Issue Costs</b>	134,000.00	131,118.18	0.00	0.00	0.00	0.00	0.00	2,881.82	0.00	2,881.82		
		<b>GRAND TOTAL</b>	15,498,473.00	4,113,467.90	8,412,641.80	815,602.46	182,072.52	604,860.72	897,090.79	472,736.81	29,595.42	443,141.39		331,688.32

Lake Travis ISD  
 2004 Bond Program (3 Year)  
 December 31, 2005

	Original Budget	Amended Budget	Total Expended	Balance to Complete Projects
1. Lake Travis Elementary School	12,772,000	13,159,335	13,056,596	102,739
2. Elementary School Expansions	8,853,575	9,289,531	9,280,685	8,846
3. Building Improvements	7,774,030	6,413,340	6,075,316	338,024
4. Other Programs				
Bond Issue and Reimbursements	2,080,000	1,726,330	1,726,330	0
Library Books	210,000	210,000	208,444	1,556
Transportation	1,300,000	1,300,000	1,250,558	49,442
Technology	2,498,750	2,498,750	2,107,994	390,756
Athletic Facilities	286,000	658,276	66,489	591,787
Educational Development Center	0	850,000	812,408	37,592
Utility Upgrades	500,000	820,000	18,725	801,275
<b>Total Program</b>	<b>36,274,355</b>	<b>36,925,562</b>	<b>34,603,546</b>	<b>2,322,016</b>

The 'Balance to Complete Projects' column reflects funding to finish projects and make purchases in the third year of the three-year bond program.

Lake Travis ISD  
 2004 Bond Program (3 Year)  
 December 31, 2005

Appropriations	Original Budget	Amended Budget	Prior Month Expenditures	Current Month Expenditures	Total Expended	Balance to Complete Projects
1. Lake Travis Elementary School	12,772,000	13,159,335	13,032,052	24,544	13,056,596	102,739
2. Elementary School Expansions	8,853,575	9,289,531	9,280,685	0	9,280,685	8,846
3. Building Improvements	7,774,030	6,413,340	6,064,631	10,685	6,075,316	338,024
4. Other Programs						
Bond Issue and Reimbursements	2,080,000	1,726,330	1,726,330	0	1,726,330	0
Library Books	210,000	210,000	194,187	14,257	208,444	1,556
Transportation	1,300,000	1,300,000	1,250,558	0	1,250,558	49,442
Technology	2,498,750	2,498,750	2,104,748	3,246	2,107,994	390,756
Athletic Facilities	286,000	658,276	66,489	0	66,489	591,787
Educational Development Center	0	850,000	237,270	575,138	812,408	37,592
Utility Upgrades	500,000	820,000	18,725	0	18,725	801,275
<b>Total Program</b>	<b>36,274,355</b>	<b>36,925,562</b>	<b>33,975,675</b>	<b>627,871</b>	<b>34,603,546</b>	<b>2,322,016</b>
	<b>Original Budget</b>	<b>Amended Budget</b>	<b>Prior Month Revenues</b>	<b>Current Month Revenues</b>	<b>Total Revenues</b>	<b>Balance to Complete Projects</b>
Other Resources	0	743,753	643,037	12,367	655,404	88,349
Current Fund Balance						92,546

The 'Balance to Complete Projects' column reflects funding to finish projects and make purchases in the third year of the three-year bond program.

Lake Travis ISD  
 2004 Bond Program  
 December 31, 2005

		Original Budget	Amended Budget	Total Expend.	Amended Balance	Diff Between Orig & Amend Bud
<b>1. Lake Travis Elementary School</b>	10	12,772,000	13,159,335	13,056,596.33	102,738.67	-387,335
<b>2. Elementary School Expansions:</b>						
Lakeway Elementary Expansion	20	3,107,700	2,844,967	2,844,966.94	0.06	262,733
Bee Cave Elementary Expansion	20	2,525,000	2,864,616	2,891,216.71	-26,600.71	-339,616
Lake Pointe Elementary Expansion	20	2,675,875	2,838,948	2,838,948.13	-0.13	-163,073
<b>Total Elementary Expansions</b>		8,308,575	8,548,531	8,575,131.78	-26,600.78	-239,956
Portable Relocation	71	250,000	390,000	389,171.92	828.08	-140,000
Elementary Playscapes/Playcourts	46	295,000	351,000	316,381.00	34,619.00	-56,000
Total Elementary Other		545,000	741,000	705,552.92	35,447.08	-196,000
<b>Total Elementary</b>		21,625,575	22,448,866	22,337,281.03	111,584.97	-823,291
<b>3. Immediate District Needs:</b>						
<b>Maintenance Projects</b>						
Fire and Security	41	155,000	131,000	129,937.00	1,063.00	24,000
HVAC, Electrical	42	4,470,880	3,196,420	3,087,421.77	108,998.23	1,274,460
Mechanical Controls	43	950,500	898,000	895,696.12	2,303.88	52,500
Roofing, Water Penetration	44	1,607,650	1,542,920	1,467,738.93	75,181.07	64,730
District Improvements	47	0	60,000	0.00	60,000.00	-60,000
<b>Total Maintenance Projects</b>		7,184,030	5,828,340	5,580,793.82	247,546.18	1,355,690
<b>Food Service Projects</b>	45	590,000	585,000	494,521.89	90,478.11	5,000
<b>Other Programs</b>						
Prior Year Reimbursements	00	1,700,000	1,700,000	1,700,000.00	0.00	0
Library Books	31	210,000	210,000	208,443.68	1,556.32	0
Transportation	51	1,300,000	1,300,000	1,250,558.05	49,441.95	0
Technology	32	2,498,750	2,498,750	2,107,993.96	390,756.04	0
Athletic Facilities/Phase I	61	286,000	658,276	66,489.35	591,786.65	-372,276
Educational Development Center	90	0	850,000	812,408.29	37,591.71	-850,000
<b>Total Other Program Needs</b>		5,994,750	7,217,026	6,145,893.33	1,071,132.67	-1,222,276
<b>Total Immediate District Needs</b>		13,768,780	13,630,366	12,221,209.04	1,409,156.96	138,414
<b>4. Miscellaneous:</b>						
Wastewater	80	500,000	820,000	18,725.00	801,275.00	-320,000
Bond Issue	01	380,000	26,330	26,330.47	-0.47	353,670
<b>Total Miscellaneous</b>		880,000	846,330	45,055.47	801,274.53	33,670
<b>Total Program</b>		36,274,355	36,925,562	34,603,545.54	2,322,016.46	-651,207
Interest Revenue		0	606,753	526,517.51	80,235.49	606,753
Other Resources		0	137,000	128,886.47	8,113.53	137,000
<b>Total Resources</b>		0	743,753	655,403.98	88,349.02	743,753
<b>Net Budget Position for Bond Program</b>						92,546

Lake Travis ISD  
 2004 Bond Program  
 December 31, 2005

	Detail Pg.	Original Budget	Amended Budget	Estimated Need	Expend. 2002-03	Expend. 2003-04	Expend. 2004-05	Expend. 2005-06	Encumbr. 2005-06	Total Expend.	Amended Balance	Diff Between Budget
<b>1. Lake Travis Elementary School</b>	1	12,772,000	13,159,335	13,159,335	0.00	2,325,435.43	10,753,651.84	-32,524.62	10,033.68	13,056,596.33	102,739	-387,335
<b>2. Elementary School Expansions:</b>												
Lakeway Elementary Expansion	2	3,107,700	2,844,967	2,844,967	128,570.34	2,706,719.98	9,676.62	0.00	0.00	2,844,966.94	0	262,733
Bee Cave Elementary Expansion	3	2,525,000	2,864,616	2,864,616	84,278.20	2,776,305.42	30,633.09	0.00	0.00	2,891,216.71	-26,601	-339,616
Lake Pointe Elementary Expansion	4	2,675,875	2,838,948	2,838,948	59,150.00	2,761,501.62	18,296.51	0.00	0.00	2,838,948.13	0	-163,073
<b>Total Elementary Expansions</b>		<b>8,308,575</b>	<b>8,548,531</b>	<b>8,548,531</b>	<b>271,998.54</b>	<b>8,244,527.02</b>	<b>58,606.22</b>	<b>0.00</b>	<b>0.00</b>	<b>8,575,131.78</b>	<b>-26,601</b>	<b>-239,956</b>
Portable Relocation-71		250,000	390,000	390,000	0.00	336,842.72	50,215.20	2,114.00	0.00	389,171.92	828	-140,000
Elementary Playscapes/Playcourts-46		295,000	351,000	351,000	0.00	199,355.00	117,026.00	0.00		316,381.00	34,619	-56,000
Total Elementary Other		545,000	741,000	741,000	0.00	536,197.72	167,241.20	2,114.00	0.00	705,552.92	35,447	-196,000
<b>Total Elementary</b>		<b>21,625,575</b>	<b>22,448,866</b>	<b>22,448,866</b>	<b>271,998.54</b>	<b>11,106,160.17</b>	<b>10,979,499.26</b>	<b>-30,410.62</b>	<b>10,033.68</b>	<b>22,337,281.03</b>	<b>111,585</b>	<b>-823,291</b>
<b>3. Immediate District Needs:</b>												
<b>Maintenance Projects</b>												
Fire and Security -41	5	155,000	131,000	131,000	0.00	0.00	129,937.00	0.00		129,937.00	1,063	24,000
HVAC, Electrical-42	5	4,470,880	3,196,420	3,196,420	0.00	269,223.00	2,719,895.22	98,303.55	0.00	3,087,421.77	108,998	1,274,460
Mechanical Controls-43	5	950,500	898,000	898,000.00	0.00	243,893.12	627,503.00	24,300.00		895,696.12	2,304	52,500
Roofing, Water Penetration-44	5	1,607,650	1,542,920	1,542,920	0.00	251,874.00	1,159,990.90	55,874.03	0.00	1,467,738.93	75,181	64,730
District Improvements-47	5	0	60,000	60,000	0	0	0	0	0	0	60,000	-60,000
<b>Total Maintenance Projects</b>		<b>7,184,030</b>	<b>5,828,340</b>	<b>5,828,340</b>	<b>0.00</b>	<b>764,990.12</b>	<b>4,637,326.12</b>	<b>178,477.58</b>	<b>0.00</b>	<b>5,580,793.82</b>	<b>247,546</b>	<b>1,355,690</b>
<b>Food Service Projects</b>	5	<b>590,000</b>	<b>585,000</b>	<b>585,000</b>	<b>0.00</b>	<b>436,703.19</b>	<b>56,774.50</b>	<b>1,044.20</b>	<b>0.00</b>	<b>494,521.89</b>	<b>90,478</b>	<b>5,000</b>
<b>Other Programs</b>												
Prior Year Reimbursements - 00		1,700,000	1,700,000	1,700,000		1,700,000.00	0.00	0.00	0.00	1,700,000.00	0	0
Library Books - 31		210,000	210,000	210,000		37,636.89	77,981.24	59,164.66	33,660.89	208,443.68	1,556	0
Transportation - 51		1,300,000	1,300,000	1,300,000		435,060.18	458,675.87	356,822.00	0.00	1,250,558.05	49,442	0
Technology - 32		2,498,750	2,498,750	2,498,750		561,509.59	1,200,135.11	234,498.12	111,851.14	2,107,993.96	390,756	0
Athletic Facilities/Phase I - 61		286,000	658,276	658,276		13,187.36	49,454.51	3,847.48	0.00	66,489.35	591,787	-372,276
Educational Development Center- 90		0	850,000	850,000		0.00	66,969.30	745,438.99	0.00	812,408.29	37,592	-850,000
<b>Total Other Program Needs</b>		<b>5,994,750</b>	<b>7,217,026</b>	<b>7,217,026</b>	<b>0.00</b>	<b>2,747,394.02</b>	<b>1,853,216.03</b>	<b>1,399,771.25</b>	<b>145,512.03</b>	<b>6,145,893.33</b>	<b>1,071,133</b>	<b>-1,222,276</b>
<b>Total Immediate District Needs</b>		<b>13,768,780</b>	<b>13,630,366</b>	<b>13,630,366</b>	<b>0.00</b>	<b>3,949,087.33</b>	<b>6,547,316.65</b>	<b>1,579,293.03</b>	<b>145,512.03</b>	<b>12,221,209.04</b>	<b>1,409,157</b>	<b>138,414</b>
<b>4. Miscellaneous:</b>												
Wastewater-80		500,000	820,000	820,000			18,725.00	0.00		18,725.00	801,275	-320,000
Bond Issue-01		380,000	26,330	26,330		26,330.47		0.00		26,330.47	0	353,670
<b>Total Miscellaneous</b>		<b>880,000</b>	<b>846,330</b>	<b>846,330</b>	<b>0.00</b>	<b>26,330.47</b>	<b>18,725.00</b>	<b>0.00</b>	<b>0.00</b>	<b>45,055.47</b>	<b>801,275</b>	<b>33,670</b>
<b>Total Program</b>		<b>36,274,355</b>	<b>36,925,562</b>	<b>36,925,562</b>	<b>271,998.54</b>	<b>15,081,577.97</b>	<b>17,545,540.91</b>	<b>1,548,882.41</b>	<b>155,545.71</b>	<b>34,603,545.54</b>	<b>2,322,016</b>	<b>-651,207</b>
<b>Interest Revenue</b>		0	606,753	606,753		125,292.71	335,212.79	66,012.01		526,517.51	80,235	606,753
<b>Other Resources</b>		0	137,000	137,000		27,767.10	27,956.60	73,162.77		128,886.47	8,114	137,000
<b>Total Resources</b>			<b>743,753</b>	<b>743,753</b>	<b>0.00</b>	<b>153,059.81</b>	<b>363,169.39</b>	<b>139,174.78</b>	<b>0.00</b>	<b>655,403.98</b>	<b>88,349</b>	<b>743,753</b>
<b>Net Budget Position for Bond Program</b>												<b>92,546</b>

**Lake Travis Elementary School**

December 31, 2005

	Original Budget	Amended Budget	Estimated Need	Expend. 2002-03	Expend. 2003-04	Expend. 2004-05	Expend. 2005-06	Encumbr. 2005-06	Total Expend.	Amended Balance	Diff Between Budget
<b>Administrative Costs - 11</b>											
Municipal and other permit fees	0	0							0.00	0.00	0
Program Manager	150,000	30,000	30,000		0.00	30,000.00			30,000.00	0.00	120,000
Printing Costs	0	0							0.00	0.00	0
<b>Sub-Total</b>	<b>150,000</b>	<b>30,000</b>	<b>30,000</b>	<b>0.00</b>	<b>0.00</b>	<b>30,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30,000.00</b>	<b>0.00</b>	<b>120,000</b>
<b>Design and Testing Costs - 12</b>											
Architects and Engineering	605,000	656,335	656,335		506,020.00	147,254.76	3,060.24		656,335.00	0.00	-51,335
Third Party Consultants (Civil, Land	90,000	90,000	90,000		75,000.00	15,000.00			90,000.00	0.00	0
Masonry	20,000	0	0						0.00	0.00	20,000
Traffic	5,000	0	0						0.00	0.00	5,000
GeoTech/Testing	62,000	45,000	45,000		20,848.50	25,558.00			46,406.50	-1,406.50	17,000
In-District Costs	0	2,000	2,000						0.00	2,000.00	-2,000
<b>Sub-Total</b>	<b>782,000</b>	<b>793,335</b>	<b>793,335</b>	<b>0.00</b>	<b>601,868.50</b>	<b>187,812.76</b>	<b>3,060.24</b>	<b>0.00</b>	<b>792,741.50</b>	<b>593.50</b>	<b>-11,335</b>
<b>Construction Costs - 13</b>											
General Contractor	11,397,000	11,706,184	11,706,184		1,666,856.00	10,063,640.77	-119,361.62		11,611,135.15	95,048.85	-309,184
Printing Costs	25,000	21,000	21,000						0.00	21,000.00	4,000
Municipal and other permit fees	18,000	18,000	18,000		24,818.98	3,137.00			27,955.98	-9,955.98	0
Playscapes (moved to playscape bu	0	0							0.00	0.00	0
In-District Costs	0	60,816	60,816		26,208.75	39,607.24	10,764.99	0.00	76,580.98	-15,764.98	-60,816
<b>Sub-Total</b>	<b>11,440,000</b>	<b>11,806,000</b>	<b>11,806,000</b>	<b>0.00</b>	<b>1,717,883.73</b>	<b>10,106,385.01</b>	<b>-108,596.63</b>	<b>0.00</b>	<b>11,715,672.11</b>	<b>90,328</b>	<b>-366,000</b>
<b>Other</b>	<b>0</b>	<b>0</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>Furniture, Fixtures and Equipment - 14</b>	<b>400,000</b>	<b>530,000</b>	<b>530,000</b>		<b>5,683.20</b>	<b>429,454.07</b>	<b>73,011.77</b>	<b>10,033.68</b>	<b>518,182.72</b>	<b>11,817.28</b>	<b>-130,000</b>
<b>Total</b>	<b>12,772,000</b>	<b>13,159,335</b>	<b>13,159,335</b>	<b>0.00</b>	<b>2,325,435.43</b>	<b>10,753,651.84</b>	<b>-32,524.62</b>	<b>10,033.68</b>	<b>13,056,596.33</b>	<b>102,738.67</b>	<b>-387,335</b>

**Lakeway Elementary**

December 31, 2005

	Original Budget	Amended Budget	Estimated Need	Expend. 2002-03	Expend. 2003-04	Expend. 2004-05	Expend. 2005-06	Encumbr. 2005-06	Total Expend.	Amended Balance	Diff Between Budget
<b>Administrative Costs - 21</b>											
Municipal and other permit fees	0	0							0.00	0.00	0
Program Manager	60,000	12,000	12,000		12,000.00				12,000.00	0.00	48,000
Printing Costs	0	0							0.00	0.00	0
<b>Sub-Total</b>	<b>60,000</b>	<b>12,000</b>	<b>12,000</b>	<b>0.00</b>	<b>12,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,000.00</b>	<b>0.00</b>	<b>48,000</b>
<b>Design and Testing Costs - 22</b>											
Architects and Engineering	167,000	167,000	167,000	77,700.00	89,300.00				167,000.00	0.00	0
Third Party Consultants (Civil, Landsc	55,000	55,000	55,000		55,000.00				55,000.00	0.00	0
Masonry	5,000	7,000	7,000			3,193.75			3,193.75	3,806.25	-2,000
Traffic	2,000	2,000	2,000						0.00	2,000.00	0
GeoTech/Testing	30,000	20,000	20,000		17,922.25				17,922.25	2,077.75	10,000
<b>Sub-Total</b>	<b>259,000</b>	<b>251,000</b>	<b>251,000</b>	<b>77,700.00</b>	<b>162,222.25</b>	<b>3,193.75</b>	<b>0.00</b>	<b>0.00</b>	<b>243,116.00</b>	<b>7,884.00</b>	<b>8,000</b>
<b>Construction Costs - 23</b>											
General Contractor	2,635,950	2,430,423	2,430,423		2,471,992.00	1,585.00			2,473,577.00	-43,154.00	205,527
Printing Costs	15,000	15,000	15,000						0.00	15,000.00	0
Municipal and other permit fees	12,750	8,750	8,750		6,822.70				6,822.70	1,927.30	4,000
Portable - land revegetation	0	0							0.00	0.00	0
In-District	0	4,000	4,000		10,176.03				10,176.03	-6,176.03	-4,000
<b>Sub-Total</b>	<b>2,663,700</b>	<b>2,458,173</b>	<b>2,458,173</b>	<b>0.00</b>	<b>2,488,990.73</b>	<b>1,585.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,490,575.73</b>	<b>-32,402.73</b>	<b>205,527</b>
<b>Kitchen Improvements - 25</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>42,946.34</b>	<b>2,053.66</b>			<b>0.00</b>	<b>45,000.00</b>	<b>0.00</b>	<b>0</b>
<b>Furniture, Fixtures and Equipment - 24</b>	<b>80,000</b>	<b>78,794</b>	<b>78,794</b>	<b>7,924.00</b>	<b>41,453.34</b>	<b>4,897.87</b>		<b>0.00</b>	<b>54,275.21</b>	<b>24,518.79</b>	<b>1,206</b>
<b>Total Lakeway Elementary School</b>	<b>3,107,700</b>	<b>2,844,967</b>	<b>2,844,967</b>	<b>128,570.34</b>	<b>2,706,719.98</b>	<b>9,676.62</b>	<b>0.00</b>	<b>0.00</b>	<b>2,844,966.94</b>	<b>0.06</b>	<b>262,733</b>

**Bee Cave Elementary**

December 31, 2005

	Original Budget	Amended Budget	Estimated Need	Expend. 2002-03	Expend. 2003-04	Expend. 2004-05	Expend. 2005-06	Encumbr. 2005-06	Total Expend.	Amended Balance	Diff Between Budget
<b>Administrative Costs - 21</b>											
Municipal and other permit fees									0.00	0.00	0
Program Manager	40,000	16,000	16,000		16,000.00				16,000.00	0.00	24,000
Printing Costs									0.00	0.00	0
<b>Sub-Total</b>	<b>40,000</b>	<b>16,000</b>	<b>16,000</b>	<b>0.00</b>	<b>16,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,000.00</b>	<b>0.00</b>	<b>24,000</b>
<b>Design and Testing Costs - 22</b>											
Architects and Engineering	134,000	134,000	134,000	62,650.00	71,350.00				134,000.00	0.00	0
Third Party Consultants (Civil, Lands)	45,000	45,000	45,000		45,000.00				45,000.00	0.00	0
Masonry	5,000	7,000	7,000			7,922.50			7,922.50	-922.50	-2,000
Traffic	2,000	-							0.00	0.00	2,000
GeoTech/Testing	35,000	10,952	10,952		10,705.22				10,705.22	246.78	24,048
									0.00	0.00	0
<b>Sub-Total</b>	<b>221,000</b>	<b>196,952</b>	<b>196,952</b>	<b>62,650.00</b>	<b>127,055.22</b>	<b>7,922.50</b>	<b>0.00</b>	<b>0.00</b>	<b>197,627.72</b>	<b>-675.72</b>	<b>24,048</b>
<b>Construction Costs - 23</b>											
General Contractor	2,133,000	2,548,092	2,548,092		2,579,112.00	17,322.00			2,596,434.00	-48,342.00	-415,092
Printing Costs	11,000	-	0						0.00	0.00	11,000
Municipal and other permit fees	15,000	16,000	16,000		450.00	720.00			1,170.00	14,830.00	-1,000
Portable	0	-							0.00	0.00	0
In-District	0	10,000	10,000		10,702.63				10,702.63	-702.63	-10,000
<b>Sub-Total</b>	<b>2,159,000</b>	<b>2,574,092</b>	<b>2,574,092</b>	<b>0.00</b>	<b>2,590,264.63</b>	<b>18,042.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,608,306.63</b>	<b>-34,214.63</b>	<b>-415,092</b>
<b>Kitchen Improvements - 25</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>16,717.34</b>	<b>8,252.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,970.00</b>	<b>30.00</b>	<b>0</b>
<b>Furniture, Fixtures and Equipment - 24</b>	<b>80,000</b>	<b>52,572</b>	<b>52,572</b>	<b>4,910.86</b>	<b>34,732.91</b>	<b>4,668.59</b>		<b>0.00</b>	<b>44,312.36</b>	<b>8,259.64</b>	<b>27,428</b>
<b>Total Bee Cave Elementary</b>	<b>2,525,000</b>	<b>2,864,616</b>	<b>2,864,616</b>	<b>84,278.20</b>	<b>2,776,305.42</b>	<b>30,633.09</b>	<b>0.00</b>	<b>0.00</b>	<b>2,891,216.71</b>	<b>-26,600.71</b>	<b>-339,616</b>

**Lake Pointe Elementary**

December 31, 2005

	Original Budget	Amended Budget	Estimated Need	Expend. 2002-03	Expend. 2003-04	Expend. 2004-05	Expend. 2005-06	Encumbr. 2005-06	Total Expend.	Amended Balance	Diff Between Budget
<b>Administrative Costs - 21</b>											
Municipal and other permit fees		0							0.00	0.00	0
Program Manager	40,000	12,000	12,000		12,000.00				12,000.00	0.00	28,000
Printing Costs		0							0.00	0.00	0
<b>Sub-Total</b>	<b>40,000</b>	<b>12,000</b>	<b>12,000</b>	<b>0.00</b>	<b>12,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,000.00</b>	<b>0.00</b>	<b>28,000</b>
<b>Design and Testing Costs - 22</b>											
Architects and Engineering	144,000	144,000	144,000	59,150.00	77,350.00	7,500.00			144,000.00	0.00	0
Third Party Consultants (Civil, Lands)	25,000	32,500	32,500		32,500.00				32,500.00	0.00	-7,500
Masonry	5,000	4,000	4,000			4,156.25			4,156.25	-156.25	1,000
Traffic	0	0	0						0.00	0.00	0
GeoTech/Testing	16,000	13,000	13,000		12,335.95	436.26			12,772.21	227.79	3,000
									0.00	0.00	0
<b>Sub-Total</b>	<b>190,000</b>	<b>193,500</b>	<b>193,500</b>	<b>59,150.00</b>	<b>122,185.95</b>	<b>12,092.51</b>	<b>0.00</b>	<b>0.00</b>	<b>193,428.46</b>	<b>71.54</b>	<b>-3,500</b>
<b>Construction Costs - 23</b>											
General Contractor	2,384,875	2,588,937	2,588,937		2,584,961.00	1,273.00			2,586,234.00	2,703.00	-204,062
Printing Costs	10,000	0	0						0.00	0.00	10,000
Municipal and other permit fees	11,000	2,000	2,000		1,610.00	200.00			1,810.00	190.00	9,000
Portables	0	0							0.00	0.00	0
In-District	0	4,000	4,000		6,705.64				6,705.64	-2,705.64	-4,000
<b>Sub-Total</b>	<b>2,405,875</b>	<b>2,594,937</b>	<b>2,594,937</b>	<b>0.00</b>	<b>2,593,276.64</b>	<b>1,473.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,594,749.64</b>	<b>187.36</b>	<b>-189,062</b>
<b>Other</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>Furniture, Fixtures and Equipment - 24</b>	<b>40,000</b>	<b>38,511</b>	<b>38,511</b>		<b>34,039.03</b>	<b>4,731.00</b>		<b>0.00</b>	<b>38,770.03</b>	<b>-259.03</b>	<b>1,489</b>
<b>Total</b>	<b>2,675,875</b>	<b>2,838,948</b>	<b>2,838,948</b>	<b>59,150.00</b>	<b>2,761,501.62</b>	<b>18,296.51</b>	<b>0.00</b>	<b>0.00</b>	<b>2,838,948.13</b>	<b>-0.13</b>	<b>-163,073</b>

**Maintenance Projects and Kitchen**

December 31, 2005

	Original Budget	Amended Budget	Estimated Need	Expend. 2002-03	Expend. 2003-04	Expend. 2004-05	Expend. 2005-06	Encumbr. 2005-06	Total Expend.	Amended Balance	Diff Between Budget
<b>Fire and Security - 41</b>											
Design/Commissioning/Other	0	0	0		0.00	0.00	0.00		0.00	0.00	0
Construction	155,000	131,000	131,000		0.00	129,937.00	0.00		129,937.00	1,063.00	24,000
<b>Sub-Total</b>	<b>155,000</b>	<b>131,000</b>	<b>131,000</b>	<b>0.00</b>	<b>0.00</b>	<b>129,937.00</b>	<b>0.00</b>	<b>0.00</b>	<b>129,937.00</b>	<b>1,063.00</b>	<b>24,000</b>
<b>HVAC, Electrical - 42</b>											
Design/Commissioning/Other	410,000	300,420	300,420		198,736.00	60,884.80	4,005.00		263,625.80	36,794.20	109,580
Construction	4,060,880	2,896,000	2,896,000		70,487.00	2,659,010.42	94,298.55		2,823,795.97	72,204.03	1,164,880
<b>Sub-Total</b>	<b>4,470,880</b>	<b>3,196,420</b>	<b>3,196,420</b>	<b>0.00</b>	<b>269,223.00</b>	<b>2,719,895.22</b>	<b>98,303.55</b>	<b>0.00</b>	<b>3,087,421.77</b>	<b>108,998.23</b>	<b>1,274,460</b>
<b>Mechanical Controls - 43</b>											
Design/Commissioning/Other	86,500	62,000	62,000		46,068.12	9,072.00	2,128.00		57,268.12	4,731.88	24,500
Construction	864,000	836,000	836,000		197,825.00	618,431.00	22,172.00		838,428.00	-2,428.00	28,000
<b>Sub-Total</b>	<b>950,500</b>	<b>898,000</b>	<b>898,000</b>	<b>0.00</b>	<b>243,893.12</b>	<b>627,503.00</b>	<b>24,300.00</b>	<b>0.00</b>	<b>895,696.12</b>	<b>2,303.88</b>	<b>52,500</b>
<b>Roofing - 44</b>											
Design/Commissioning/Other	146,150	124,920	124,920		93,536.00	20,508.90	3,507.60		117,552.50	7,367.50	21,230
Construction	1,461,500	1,418,000	1,418,000		158,338.00	1,139,482.00	52,366.43		1,350,186.43	67,813.57	43,500
<b>Sub-Total</b>	<b>1,607,650</b>	<b>1,542,920</b>	<b>1,542,920</b>	<b>0.00</b>	<b>251,874.00</b>	<b>1,159,990.90</b>	<b>55,874.03</b>	<b>0.00</b>	<b>1,467,738.93</b>	<b>75,181.07</b>	<b>64,730</b>
<b>District Improvements - 47</b>											
Design/Commissioning/Other	0	0	0		0.00	0.00	0.00		0.00	0.00	0
Construction	0	60,000	60,000		0.00	0.00	0.00		0.00	60,000.00	-60,000
<b>Sub-Total</b>	<b>0</b>	<b>60,000</b>	<b>60,000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,000.00</b>	<b>-60,000</b>
<b>Total Maintenance Projects</b>	<b>7,184,030</b>	<b>5,828,340</b>	<b>5,828,340</b>	<b>0.00</b>	<b>764,990.12</b>	<b>4,637,326.12</b>	<b>178,477.58</b>	<b>0.00</b>	<b>5,580,793.82</b>	<b>247,546.18</b>	<b>1,355,690</b>
<b>Kitchen - 45</b>											<b>0</b>
Design/Commissioning/Other	53,000	48,000	48,000		40,000.00	1,522.50	1,044.20		42,566.70	5,433.30	<b>5,000</b>
Construction	537,000	537,000	537,000		396,703.19	55,252.00	0.00		451,955.19	85,044.81	
<b>Total Kitchen Projects</b>	<b>590,000</b>	<b>585,000</b>	<b>585,000</b>	<b>0.00</b>	<b>436,703.19</b>	<b>56,774.50</b>	<b>1,044.20</b>	<b>0.00</b>	<b>494,521.89</b>	<b>90,478.11</b>	<b>5,000</b>
<b>Total Maintenance and Kitchen</b>	<b>7,774,030</b>	<b>6,413,340</b>	<b>6,413,340</b>	<b>0.00</b>	<b>1,201,693.31</b>	<b>4,694,100.62</b>	<b>179,521.78</b>	<b>0.00</b>	<b>6,075,315.71</b>	<b>338,024</b>	<b>1,368,190</b>

# Lake Travis Independent School District

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## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	Annual Investment Report
<b>RECOMMENDED ACTION</b>	Information
<b>RATIONALE</b>	Provide Board of Trustees an annual overview of investment returns and strategy for the past year and current year.
<b>COMMITTEE CONSIDERATION</b>	None
<b>BUDGET PROVISIONS</b>	None
<b>RESOURCE PERSONNEL</b>	Bob Hart 533-6016
<b>MEETING DATE</b>	January 9, 2006



LAKE  
TRAVIS  
INDEPENDENT  
SCHOOL  
DISTRICT

Lake Travis Independent School District  
Annual Investment Report  
2004-05

On August 9<sup>th</sup>, the Federal Open Market Committee (FOMC) raised the overnight funds rate another 25 bps to 3.50% for the last increase during our fiscal year. The October Bloomberg monthly economist survey showed the target funds rate reaching 4.5% by the second quarter of 2006.

The total balances in TexPool (a local government money market pool in which the district invests its resources), hit their high point in assets of \$14.7 billion in January 2005 (during tax collection time) and experienced its low of \$10.7 billion toward the end of the 2005 calendar year. This decline of just \$4 billion shows that a great deal of money stays in the pool. With eight consecutive rate hikes from the FOMC this past year Lake Travis ISD kept a short maturity philosophy, staying with pools and capitalizing on the higher yields as the FOMC made its increases.

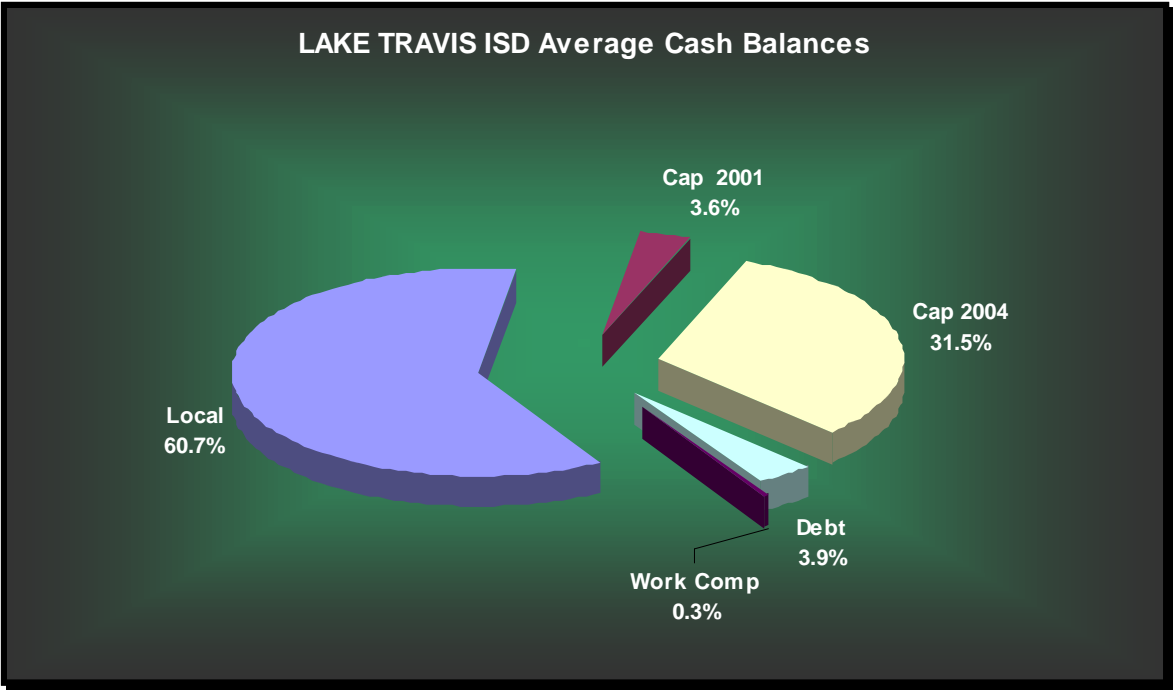
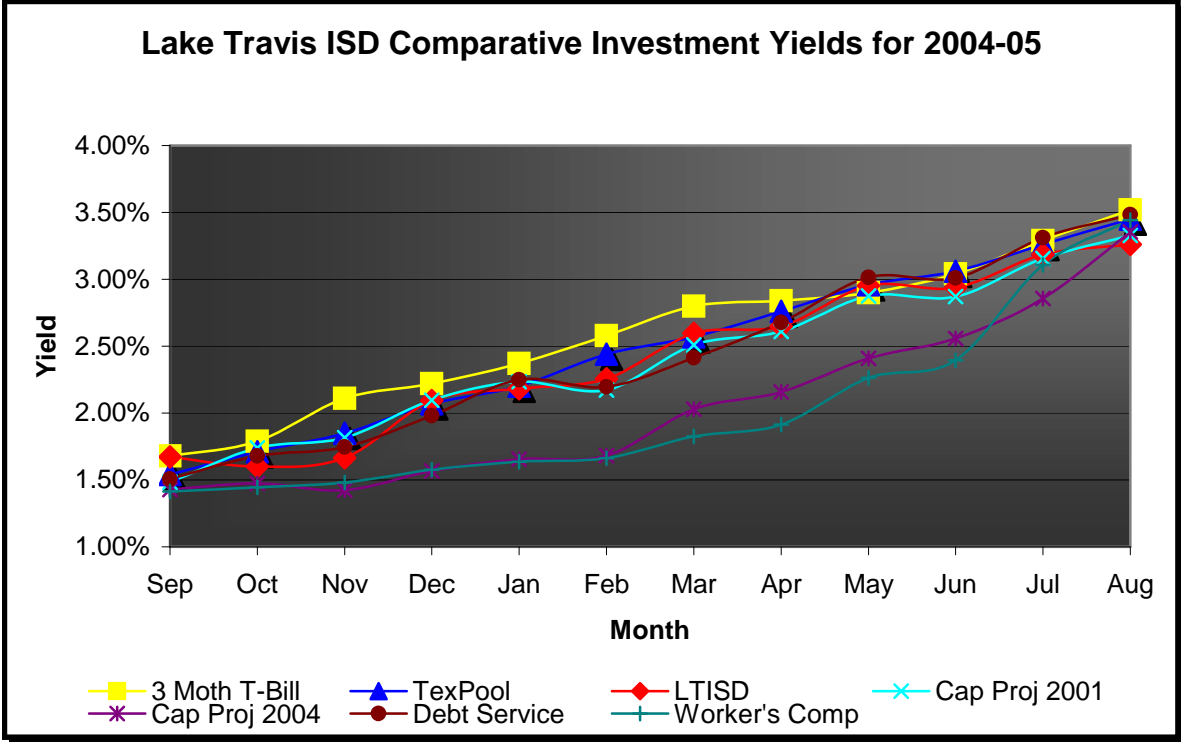
As indicated on the chart (see next page), typical short-term investments such as T-Bills and investment pools follow closely the Fed Funds rate. Both offered yields of about 1.6% in September 2004 and ended up around 3.5% in August 2005.

During this past year, the district's portfolio retained long term securities that were purchased in the prior year and held to maturity this year. These investments were made to take advantage of the higher yield on the longer side of the yield curve at the time of the investment. However, since that time, interest rates ratcheted-up quickly and these investments did not keep pace with the rapid increase in rates during the same period of time.

As these investments matured, and as cash became available, the district shortened its maturities by utilizing pools and purchasing securities with short maturities of 90 days or less. Overall this strategy fit well with the "measured pace" policy adopted by the FOMC. In prior years, the yield curve was fairly flat and the only opportunity for higher yields existed in securities with longer maturities.

The district's average yield ranged anywhere from 5 basis points (bps) over TexPool to 44 bps under. Overall, the average yield for all investments during the 2004-05 fiscal year fell under the T-Bill and TexPool averages by 17 bps and 7 bps, respectively. This was due to the longer maturity investments, purchased in the previous year.

In the following chart, the district tracks its investment returns by fund, including interest earned in checking accounts, TexPool, and securities, and simply compares it with the 91-day Treasury Bill and TexPool on a monthly basis. The district changed banks at the start of the new fiscal year and will earn a yield comparable to the Fed Funds rate of 4.25% (as compared with 1.35% under our previous bank contract). The second chart provides a breakdown of the percent of average cash balances by fund type.



<u>Local</u>	<u>Cap 2001</u>	<u>Cap 2004</u>	<u>Debt</u>	<u>Work Comp</u>
\$27,833,854	\$1,629,169	\$14,451,260	\$1,779,150	\$150,241

In 2005-06, district staff will proactively monitor and manage its investments. Given the current market environment, funds will be invested short term (a weighted average maturity not to exceed 90 days), so the market will not out pace investments. As the fed stops tightening, which may be in January, the district will look to take advantage of higher rates on the longer end, assuming the yield curve provides for higher yields. With the exception of construction funds, individual investments will not exceed one year.

Staff will work with financial advisors to invest bond proceeds, keeping in mind the limitations of arbitrage. A combination of pools, purchased securities and flexible repurchase agreements may be used to match maturities with cash flows during the 3 year bond program.

Issued January 9, 2005