

**The Board of Trustees
Aledo ISD
Agenda of Special Meeting**

A Special Meeting of the Board of Trustees of Aledo ISD will be held August 23, 2021, beginning at 6:00 PM in the Aledo ISD Administration Board Room, 1008 Bailey Ranch Rd, Aledo, TX 76008.

**Aledo Independent School District Vision
Growing Greatness through exceptional experiences that empower learners for life**

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

If, during the course of the meeting covered by this agenda, the Board should determine that a closed session of the Board should be held or is required in relation to any item included on this agenda, then such closed session as authorized by Section 551.001 et seq of the Texas Government Code (the Open Meetings Act) will be held by the Board at that date, hour and place given in this agenda or as soon after the commencement of the meeting covered by this agenda as the Board may conveniently meet in such closed session concerning any and all subjects and for any and all purposes permitted by Sections 551.071 – 551.084, inclusive, of the Open Meetings Act.

I. Call to Order

Hoyt Harris, President

II. Determine a Quorum

Hoyt Harris, President

III. Public Comment on Agenda Item

IV. Public Hearing to Discuss the 2021-2022 Budget and Proposed Tax Rate 3

Earl Husfeld, Chief Financial Officer

V. Consent Agenda

A. Consider Approval of TASB Board Policy Update 6

DEC(LOCAL)- Compensation and Benefits: Leaves and Absences

VI. Action Items

A. Consider Approval of Adoption of the 2021-2022 Fiscal Year Budget 14

Earl Husfeld, Chief Financial Officer

B. Consider Approval of a Resolution Calling a Portion of the Aledo ISD Series 2016 41

Unlimited Tax Refunding Bonds for Redemption Prior to Maturity

Earl Husfeld, Chief Financial Officer

C. Consider Approval of Adoption of the Tax Rate for the 2021-2022 Fiscal Year 60

Earl Husfeld, Chief Financial Officer

D. Consider Approval of Final Amended Budgets for 2020-2021 63

Earl Husfeld, Chief Financial Officer

VII. Executive Session

Hoyt Harris, President

A. Section 551.074 - Personnel Matters- The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071)

1. Superintendent Annual Evaluation and Contract

B. Section 551.071- Consultation with Attorney- The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071

C. Section 551.072 - Deliberation Regarding Real Property- The Board will discuss the purchase, exchange, lease or value of real property. (This may involve consultation with attorney as permitted under section 551.071)

D. Section 551.0821 - School Board- The Board will discuss personally identifiable information about a public school student.

VIII. Adjourn

Hoyt Harris, President



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 23, 2021

AGENDA ITEM: Public Hearing to Discuss 2021-2022 Budget and Proposed Tax Rate

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Prior to the adoption of the 2021-2022 fiscal year budget, the Board of Trustees is required to conduct a public meeting to discuss the budget and proposed tax rate during which any taxpayer of the District may be present and participate in the meeting.
- It would be appropriate for the President of the Board of Trustees to introduce this agenda item, allow Dr. Bohn and Mr. Husfeld to make some brief remarks and/or explanations about the budget, and then the President may solicit input and questions from the audience.
- A copy of the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate that was published in *The Community News* is provided for your information and review.

FISCAL INFORMATION:

None

ATTACHMENTS:

Notice of Public Meeting to Discuss Budget and Proposed Tax Rate

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Aledo Independent School District will hold a public meeting at 6:00 PM, August 23, 2021 in the Board Room of the Administration Building, 1008 Bailey Ranch Road, Aledo, Texas 76008. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.967900/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.425000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	4.35 % increase
Debt Service	11.83 % increase
Total expenditures	5.99 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$5,739,080,136	\$6,479,040,336
Total appraised value* of new property**	\$218,073,693	\$241,435,912
Total taxable value*** of all property	\$4,315,409,502	\$4,893,948,784
Total taxable value*** of new property**	\$218,073,693	\$241,435,912

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$278,389,289

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.054700	\$0.425000*	\$1.479700	\$9,516	\$1,978
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.090300	\$0.433590*	\$1.523890	\$9,257	\$2,126
Proposed Rate	\$0.967900	\$0.425000*	\$1.392900	\$9,434	\$2,192

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$363,927	\$416,275
Average Taxable Value of Residences	\$331,533	\$371,452
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.479700	\$1.392900
Taxes Due on Average Residence	\$4,905.69	\$5,173.95
Increase (Decrease) in Taxes		\$268.26

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.439251. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.439251.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	4 \$22,071,116
Interest & Sinking Fund Balance(s)	\$2,993,804

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 23, 2021

AGENDA ITEM: Consider Approval of TASB Board Policy Update
DEC(LOCAL)–Compensation and Benefits: Leaves and Absences

PRESENTER: Lynn McKinney, Deputy Superintendent

BACKGROUND INFORMATION:

At the August 16, 2021 board meeting we discussed necessary revisions to DEC(LOCAL). These recommended revisions from TASB are due to the passage of two bills from the 87th Regular Legislative Session, Senate Bill 1359 and House Bill 2073.

A summary of revisions to this policy includes:

- DEC(LOCAL)
 1. SB 1359 (effective September 1, 2021) requires a law enforcement agency that employs peace officers to develop and adopt a policy allowing the use of paid mental health leave by officers who experience a traumatic event in the scope of employment. A district that employs peace officers is subject to the requirements.

The leave policy must provide clear and objective guidelines for the granting and use of mental health leave, make the leave available without a deduction in compensation, state the number of leave days available, and detail the level of anonymity for a peace officer taking such leave. The policy may, but is not required to, list mental health services available to peace officers in the area.

2. HB 2073 (effective June 15, 2021) creates a new category of leave for individuals in certain jobs, including peace officers who are employees of a school district. The bill requires the board to develop and implement a paid quarantine leave policy for district peace officers who are ordered to isolate or quarantine because of possible or known exposure to a communicable disease while on duty.

Because the law restricts a district from reducing the person's sick leave, vacation leave, holiday leave, or other paid leave balance in connection with paid quarantine leave under this statute, this leave is in addition to existing leave.

FISCAL INFORMATION:

None

ATTACHMENTS:

TASB Draft Proposed Board Policy:

DEC(LOCAL)–Compensation and Benefits: Leaves and Absences

ADMINISTRATIVE RECOMMENDATION:

Administration recommends approval of the revisions as presented for board policy DEC(LOCAL).

PROPOSED REVISIONS: 7.29.2021

Leave Administration

The Superintendent shall develop administrative regulations addressing employee leaves and absences to implement the provisions of this policy.

Definitions

Immediate Family

The term "immediate family" is defined as:

1. Spouse.
2. Son or daughter, including a biological, adopted, or foster child, a son- or daughter-in-law, a stepchild, a legal ward, or a child for whom the employee stands *in loco parentis*.
3. Parent, stepparent, parent-in-law, or other individual who stands *in loco parentis* to the employee.
4. Sibling, stepsibling, and sibling-in-law.
5. Grandparent and grandchild.
6. Any person residing in the employee's household at the time of illness or death.

For purposes of the Family and Medical Leave Act (FMLA), the definitions of spouse, parent, son or daughter, and next of kin are found in DECA(LEGAL).

Family Emergency

The term "family emergency" shall be limited to disasters and life-threatening situations involving the employee or a member of the employee's immediate family.

Leave Day

A "leave day" for purposes of earning, using, or recording leave shall mean the number of hours per day equivalent to the employee's usual assignment, whether full-time or part-time.

School Year

A "school year" for purposes of earning, using, or recording leave shall mean the term of the employee's annual employment as set by the District for the employee's usual assignment, whether full-time or part-time.

Catastrophic Illness or Injury

A catastrophic illness or injury is a severe condition or combination of conditions affecting the mental or physical health of the employee or a member of the employee's immediate family that requires the services of a licensed practitioner for a prolonged period of time and that forces the employee to exhaust all leave time earned by that employee and to lose compensation from the District. Such conditions typically require prolonged hospitalization or recovery or are expected to result in disability or death. Conditions relating to pregnancy or childbirth shall be considered catastrophic if they meet the requirements of this paragraph.

Note: For District contribution to employee insurance during leave, see CRD(LOCAL).

Availability

The District shall make state personal leave and local leave for the current year available for use at the beginning of the school year.

State Leave Proration

If an employee separates from employment with the District before his or her last duty day of the school year or begins employment after the first duty day of the school year, state personal leave shall be prorated based on the actual time employed.

If an employee separates from employment before the last duty day of the school year, the employee's final paycheck shall be reduced for state personal leave the employee used beyond his or her pro rata entitlement for the school year.

Medical Certification

An employee shall submit medical certification of the need for leave if:

7. The employee is absent more than three consecutive workdays because of personal illness or illness in the immediate family;
8. The District requires medical certification due to a questionable pattern of absences or when deemed necessary by the supervisor or Superintendent; or
9. The employee requests FMLA leave for the employee's serious health condition; a serious health condition of the employee's spouse, parent, or child; or for military caregiver leave.

In each case, medical certification shall be made by a health-care provider as defined by the FMLA. [See DECA(LEGAL)]

State Personal Leave

The Board requires employees to differentiate the manner in which state personal leave is used.

Nondiscretionary Use

Nondiscretionary use of leave shall be for the same reasons and in the same manner as state sick leave accumulated before May 30, 1995. [See DEC(LEGAL)]

Nondiscretionary use includes leave related to the birth or placement of a child and taken within the first year after the child's birth, adoption, or foster placement.

Discretionary Use

Discretionary use of leave is at the individual employee's discretion, subject to limitations set out below.

Request for Leave

In deciding whether to approve or deny a request for discretionary use of state personal leave, the supervisor shall not seek or consider the reasons for which an employee requests to use leave. The supervisor shall, however, consider the duration of the requested absence in conjunction with the effect of the employee's absence on the educational program and District operations, as well as the availability of substitutes.

Discretionary use of state personal leave shall not exceed three consecutive workdays.

Schedule Limitations

Discretionary use of leave shall not be allowed on the day before a school holiday, the day after a school holiday, days scheduled for end-of-semester or end-of-year examinations, days scheduled for state-mandated assessments, or professional or staff development days.

Local Leave

Each employee shall earn five paid local leave days per school year in accordance with administrative regulations.

Local leave shall accumulate without limit.

Local leave shall be used according to the terms and conditions of state personal leave. [See State Personal Leave, above]

Sick Leave Bank

The District shall establish a sick leave bank that employees may join through contribution of local leave.

Leave contributed to the bank shall be solely for the use of participating employees. An employee who is a member of the bank may request leave from the bank if the employee experiences a catastrophic illness or injury and has exhausted all paid leave and any applicable compensatory time.

The Superintendent shall develop regulations for the operation of the sick leave bank that address the following:

10. Membership in the sick leave bank, including the number of days an employee must contribute to become a member;
11. Procedures to request leave from the sick leave bank;
12. The maximum number of days per school year a member employee may receive from the sick leave bank;
13. The committee or administrator authorized to consider requests for leave from the sick leave bank and criteria for granting requests; and
14. Other procedures deemed necessary for the operation of the sick leave bank.

Appeal

An employee may appeal a decision regarding the sick leave bank in accordance with DGBA(LOCAL), beginning with the Superintendent or appropriate administrator.

15.

Family and Medical Leave

FMLA leave shall run concurrently with applicable paid leave and compensatory time, as applicable.

Note: See DECA(LEGAL) for provisions addressing FMLA.

Twelve-Month Period

For purposes of an employee's entitlement to FMLA leave, the 12-month period shall begin on the first duty day of the school year.

Combined Leave for Spouses

When both spouses are employed by the District, the District shall limit FMLA leave for the birth, adoption, or placement of a child, or to care for a parent with a serious health condition, to a combined

COMPENSATION AND BENEFITS
LEAVES AND ABSENCES

DEC
(LOCAL)

total of 12 weeks. The District shall limit military caregiver leave to a combined total of 26 weeks.

Intermittent or Reduced Schedule Leave

The District shall permit use of intermittent or reduced schedule FMLA leave for the care of a newborn child or for the adoption or placement of a child with the employee.

Certification of Leave

When an employee requests leave, the employee shall provide certification, in accordance with FMLA regulations, of the need for leave.

Fitness-for-Duty Certification

In accordance with administrative regulations, when an employee takes FMLA leave due to the employee's own serious health condition, the employee shall provide, before resuming work, a fitness-for-duty certification.

Leave at the End of Semester

When a teacher takes leave near the end of the semester, the District may require the teacher to continue leave until the end of the semester.

Temporary Disability Leave

Any full-time employee whose position requires educator certification by the State Board for Educator Certification or by the District shall be eligible for temporary disability leave. The maximum length of temporary disability leave shall be 180 calendar days. [See DBB(LOCAL) for temporary disability leave placement and DEC(LEGAL) for return to active duty.]

An employee's notification of need for extended absence due to the employee's own medical condition shall be forwarded to the Superintendent as a request for temporary disability leave.

The District shall require the employee to use temporary disability leave and paid leave, including any compensatory time, concurrently with FMLA leave.

Workers' Compensation

Note: Workers' compensation is not a form of leave. The workers' compensation law does not require the continuation of the District's contribution to health insurance.

An absence due to a work-related injury or illness shall be designated as FMLA leave, temporary disability leave, and/or assault leave, as applicable.

Paid Leave Offset

The District shall permit the option for paid leave offset in conjunction with workers' compensation income benefits. [See CRE]

Court Appearances

Absences due to compliance with a valid subpoena or for jury duty shall be fully compensated by the District and shall not be deducted from the employee's pay or leave balance.

Neutral Absence Control

If an employee does not return to work after exhausting all available paid and unpaid leave, the District shall provide the employee written notice that he or she no longer has leave available for use. The District shall automatically pursue termination of an employee who has exhausted all available leave, regardless of the reason for the absence [see DF series]. The employee's eligibility for reasonable accommodations, as required by the Americans with Disabilities Act [see DAA(LEGAL)], shall be considered before termination. If terminated, the employee may apply for reemployment with the District.



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 23, 2021

AGENDA ITEM: Consider Approval of Adoption of the 2021-2022 Fiscal Year Budget

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Per Section 44.002 of the Texas Education Code, “the Superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of the District for the following fiscal year.”
- The budget must be prepared according to generally accepted accounting principles, rules adopted by the State Board of Education, and adopted policies of the Board of Trustees.
- Once the budget has been prepared, the Board of Trustees must call a meeting for the purpose of adopting a budget for the succeeding fiscal year. Budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget and must be adopted by August 31.
- The following summary of the proposed 2021-2022 budget is presented for your review and consideration.
- The proposed budget addresses the 2021-2022 budget priorities and provides for the items necessary to fund the District’s instructional programs and operational costs for the 2021-2022 fiscal year.
- The proposed budget provides for a proposed tax rate of \$1.3929. This proposed tax rate is a decrease of \$0.0868 from the 2020-2021 tax rate of \$1.4797. The proposed M&O component of the tax rate decreases from \$1.0547 to \$0.9679. The proposed I&S component of the tax rate remains at \$0.4250.

FISCAL INFORMATION:

Adoption of the 2021-2022 Fiscal Year Budget

ATTACHMENTS:

Summary of the Proposed 2021-2022 Fiscal Year Budget

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve and adopt the 2021-2022 fiscal year revenues and appropriations budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund as presented.

2021-2022 Budget Priorities

The following budget priorities have been identified as the basis of the development of the District's 2021-2022 budget. As the Board of Trustees and Administration work through the budget development process in the coming months, these priorities may be adjusted or modified to meet identified needs of the District.

- Staffing at levels that meet student needs (using required student teacher ratios; services needed by students to address learning loss due to COVID-19 pandemic; services needed by students, such as special education, dyslexia, ESL, etc.)
- Staffing at levels that allows the District to function efficiently and effectively given functional workload and to address learning loss due to COVID-19 pandemic.
- Include a number of growth full-time equivalent positions to address District staffing needs.
- Maintain salaries and pay structures that are competitive in the market so we can attract and retain the best staff.
- Include funding to allow students to be able to participate in enriching learning opportunities when they arise (based on past year's expenditures for student registration, travel, etc.)
- Include funding to purchase instructional materials and professional development that align with our instructional focus for the year.
- Include funding to purchase technology to implement the District's technology plan and for new classrooms attributable to student growth that is consistent with the standard in existing classrooms.
- Include funding for classroom instructional resources for new teaching positions attributable to student growth that is consistent with the standard in existing classrooms.
- Include funding to support the District's increased safety and security measures on campuses.
- Include funding to provide for the basic operations of the District, such as utilities, maintenance services, custodial services, grounds services, insurance, etc.
- Include funding to provide for any additional operational costs that will be incurred to address the COVID-19 pandemic.

Aledo Independent School District 2021-2022 Budget Highlights

- Projected student enrollment – 7,378, an increase of 655 students (9.74%) from the Fall 2020 PEIMS submission.
- Projected average daily attendance – 6,935.32 (94.0% of projected student enrollment).
- 2021 certified taxable value of all property in the District is \$4,904,955,813, an increase in value of \$572.65 million, or 13.22% from the 2020 certified values.
- Current year tax collections based on a projected 99.0% collection rate.
- The following additional staff positions approved during the March 2021, April 2021, and June 2021 board meetings at a projected cost of approximately \$3,185,000:
 - Annetta Elementary:
 - 23 teachers
 - 1 principal
 - 1 assistant principal
 - 1 counselor
 - 1 librarian
 - 1 nurse
 - 1 instructional specialist
 - 2 instructional aides
 - 1 secretary
 - 1 PEIMS/registrar
 - 1 police officer
 - 3 teachers for remaining elementary schools
 - 2 teachers for intermediate and middle schools
 - 3.5 teachers for high school and ninth grade campuses
 - 2 instructional aides for special education 18+ program
 - 2 instructional aides for elementary schools
 - 1 truancy prevention specialist for high school (part time)
 - 1 secretary for high school assistant principals
 - 1 K-12 advanced academics coordinator
 - 1 intervention counselor
 - 1 fine arts consultant
 - 1 Special Programs instructional facilitator
 - 1 maintenance staff (journeyman)
 - 1 payroll clerk
 - 1 database administrator
 - 5 bus drivers
 - 4 child nutrition staff (funded from Child Nutrition Program)
- General pay increase (GPI) of approximately \$1,731,000 as follows:
 - Teachers and Librarians – minimum increase of \$2,400 (4% GPI plan)
 - 4% of pay range midpoint for other staff, plus targeted adjustments, whose salary is within their pay range, with a lesser percent of pay range midpoint for staff over pay range maximum

**Aledo Independent School District
2021-2022 Budget Highlights**

- Includes operational costs of approximately \$500,000 to address potential COVID-19 expenditures (hand sanitizer for facilities, masks/face coverings, face shields, CDC approved disinfectant throughout District, additional custodial staff for mid-day shift, electrostatic misting/spraying of facilities).
- \$401,000 budget increase for custodial services and grounds services due to adding Annetta Elementary School and additional staff and labor hours throughout the District.
- \$175,000 budget increase for additional cost of the District’s property/casualty insurance.
- \$150,000 budget increase for renewal of annual maintenance agreements for district data center and networking equipment (originally pre-paid for 5 years with bond funds).

➤ Tax rates:

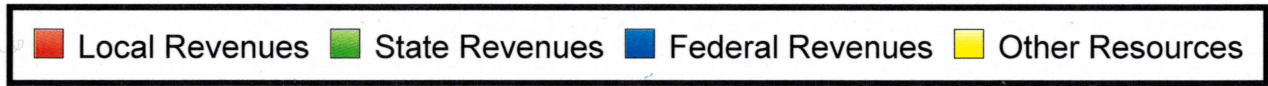
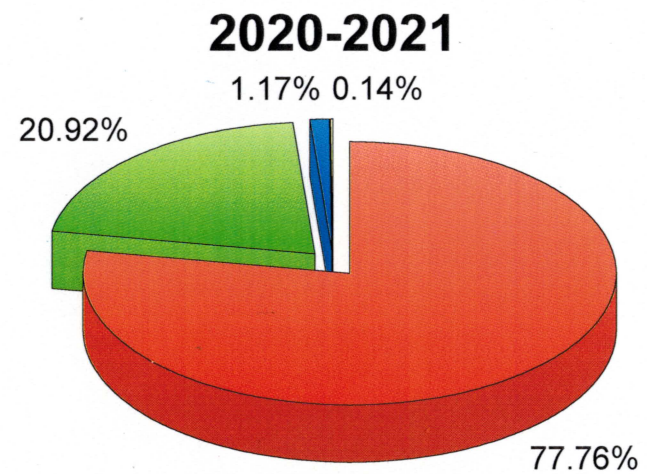
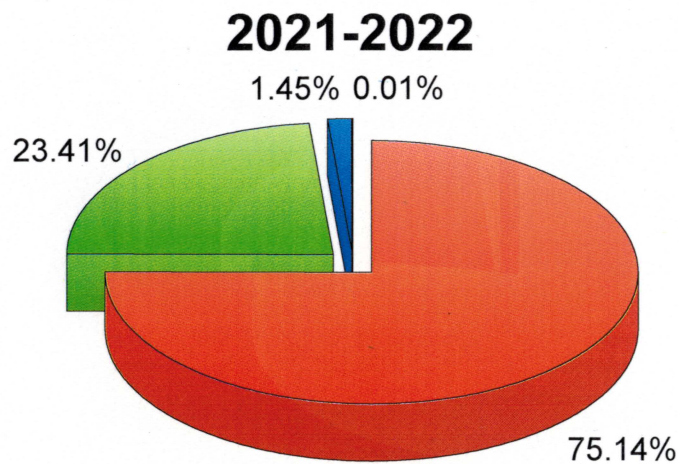
	Actual <u>2020-2021</u>	Proposed <u>2021-2022</u>
General Fund (M&O)	\$ 1.0547	\$ 0.9679
Debt Service Fund (I&S)	<u>0.4250</u>	<u>0.4250</u>
Total	<u>\$ 1.4797</u>	<u>\$ 1.3929</u>

**Aledo Independent School District
Budget Summary
All Budgeted Funds**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Child Nutrition Fund</u>	<u>2021-2022 Proposed Total</u>	<u>2020-2021 Budget Total</u>	<u>Yearly Difference</u>	<u>% of Change</u>
Projected Fund Balance, September 1	<u>27,321,116</u>	<u>2,993,804</u>	<u>50,000</u>	<u>30,364,920</u>	<u>35,161,338</u>		
<u>Revenues</u>							
Local Revenues	46,750,580	20,126,575	1,950,000	68,827,155	63,296,472	5,530,683	8.74
State Revenues	21,011,015	325,000	104,514	21,440,529	17,028,685	4,411,844	25.91
Federal Revenues	375,000	0	950,307	1,325,307	953,000	372,307	39.07
Other Resources	<u>8,000</u>	<u>0</u>	<u>0</u>	<u>8,000</u>	<u>118,000</u>	<u>(110,000)</u>	<u>(93.22)</u>
Total Revenues & Other Resources	<u>68,144,595</u>	<u>20,451,575</u>	<u>3,004,821</u>	<u>91,600,991</u>	<u>81,396,157</u>	<u>10,204,834</u>	<u>12.54</u>
<u>Appropriations</u>							
Payroll Costs	53,143,584	0	1,434,671	54,578,255	49,087,146	5,491,109	11.19
Professional & Contracted Services	8,833,941	0	35,000	8,868,941	9,355,465	(486,524)	(5.20)
Supplies & Materials	3,112,752	0	1,509,700	4,622,452	4,475,047	147,405	3.29
Other Operating Expense	2,867,318	0	5,400	2,872,718	2,623,152	249,566	9.51
Debt Service	0	20,451,575	0	20,451,575	18,288,888	2,162,687	11.83
Capital Outlay	187,000	0	20,050	207,050	2,077,877	(1,870,827)	(90.04)
Transfers Out/Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>285,000</u>	<u>(285,000)</u>	<u>(100.00)</u>
Total Appropriations	<u>68,144,595</u>	<u>20,451,575</u>	<u>3,004,821</u>	<u>91,600,991</u>	<u>86,192,575</u>	<u>5,408,416</u>	<u>6.27</u>
Increase (Decrease) in Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,796,418)</u>		
Projected Fund Balance, August 31	<u>27,321,116</u>	<u>2,993,804</u>	<u>50,000</u>	<u>30,364,920</u>	<u>30,364,920</u>		
Fund Balance as a % of Appropriations	<u>40.09</u>	<u>14.64</u>	<u>1.66</u>	<u>33.15</u>	<u>35.23</u>		

Aledo ISD

Total Revenues by Source All Budgeted Funds



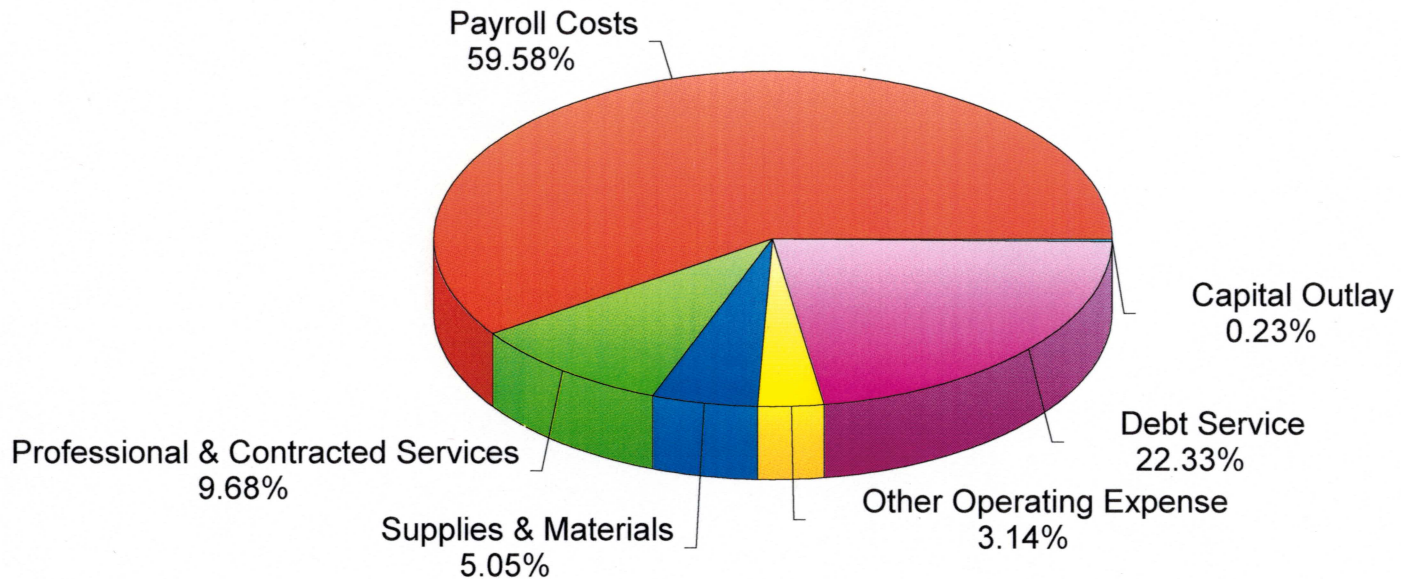
**Aledo Independent School District
Appropriation Summary by Function & Object
All Budgeted Funds**

<u>Function</u>	<u>Payroll Costs</u>	<u>Professional & Contracted Services</u>	<u>Supplies & Materials</u>	<u>Other Operating Expenses</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>2021-2022 Proposed Total</u>	<u>% of Total</u>
Function 11 - Classroom Instruction	35,834,580	1,139,060	939,470	359,000	0	10,000	38,282,110	41.79
Function 12 - Instructional Resources/Media Services	742,446	35,200	62,450	3,700	0	0	843,796	0.92
Function 13 - Curriculum/Instructional Staff Development	462,751	39,250	52,700	212,845	0	0	767,546	0.84
Function 21 - Instructional Leadership	918,716	11,900	24,400	33,200	0	0	988,216	1.08
Function 23 - School Leadership	3,575,514	0	60,450	63,115	0	0	3,699,079	4.04
Function 31 - Guidance & Counseling Services	2,128,407	57,000	84,500	20,400	0	0	2,290,307	2.50
Function 33 - Health Services	653,986	3,150	20,900	3,960	0	0	681,996	0.74
Function 34 - Student (Pupil) Transportation	2,678,067	111,000	442,000	121,150	0	50,000	3,402,217	3.71
Function 35 - Food Services	1,434,671	35,000	1,509,700	8,400	0	20,050	3,007,821	3.28
Function 36 - Cocurricular & Extracurricular Activities	1,330,111	340,305	528,650	696,165	0	58,000	2,953,231	3.22
Function 41 - General Administration	2,134,116	430,050	36,500	321,250	0	0	2,921,916	3.19
Function 51 - Facilities Maintenance & Operations	1,165,068	4,646,361	716,832	914,033	0	19,000	7,461,294	8.15
Function 52 - Security & Monitoring Services	737,015	19,450	83,400	2,500	0	50,000	892,365	0.97
Function 53 - Data Processing Services	782,807	736,215	60,500	113,000	0	0	1,692,522	1.85
Function 71 - Debt Service	0	0	0	0	20,451,575	0	20,451,575	22.33
Function 81 - Facilities Acquisition & Construction	0	35,000	0	0	0	0	35,000	0.04
Function 91 - Chapter 41 Recapture	0	410,000	0	0	0	0	410,000	0.45
Function 99 - Other Intergovernmental Charges	0	820,000	0	0	0	0	820,000	0.90
Total Appropriations	54,578,255	8,868,941	4,622,452	2,872,718	20,451,575	207,050	91,600,991	100.00
% of Total	59.58	9.68	5.05	3.14	22.33	0.23	100.00	
<u>Summary</u>								
Instruction & Related (10's)	37,039,777	1,213,510	1,054,620	575,545	0	10,000	39,893,452	43.55
Instruction/Campus Leadership (20's)	4,494,230	11,900	84,850	96,315	0	0	4,687,295	5.12
Student Support Services (30's)	8,225,242	546,455	2,585,750	850,075	0	128,050	12,335,572	13.47
General Administration (40's)	2,134,116	430,050	36,500	321,250	0	0	2,921,916	3.19
Support Services (50's)	2,684,890	5,402,026	860,732	1,029,533	0	69,000	10,046,181	10.97
Debt Service (70's)	0	0	0	0	20,451,575	0	20,451,575	22.33
Intergovernmental Charges (80's & 90's)	0	1,265,000	0	0	0	0	1,265,000	1.38
Total Appropriations	54,578,255	8,868,941	4,622,452	2,872,718	20,451,575	207,050	91,600,991	100.00

Aledo ISD

Total Appropriations by Object

All Budgeted Funds

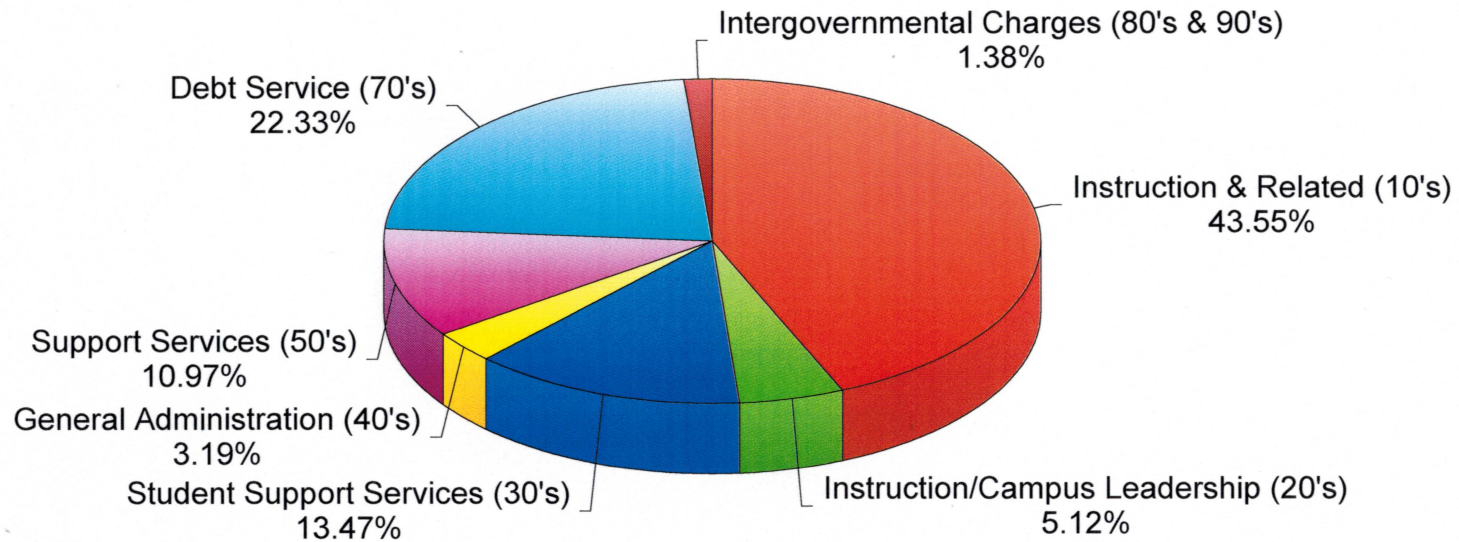


2021-2022

Aledo ISD

Total Appropriations by Function

All Budgeted Funds



2021-2022

**Aledo Independent School District
Revenue Summary by Source
General Fund**

	<u>2020-2021 Budget</u>	<u>2021-2022 Proposed</u>	<u>Difference</u>	<u>% of Change</u>
<u>Local Revenues</u>				
Local Taxes - Current Year	43,092,141	45,500,580	2,408,439	5.59
Local Taxes - Prior Years	325,000	275,000	(50,000)	(15.38)
Penalties & Interest	175,000	180,000	5,000	2.86
Interest from Investments - Bank	2,000	3,000	1,000	50.00
Interest from Investments - TexPool	150,000	42,500	(107,500)	(71.67)
Facility Use/Rent	20,000	35,000	15,000	75.00
Facility Use/Rent, Athletic Fees, & Parking	400	42,500	42,100	10,525.00
Miscellaneous Revenue, Gifts/Donations, & Fees	230,000	236,000	6,000	2.61
Athletic Receipts & Concessions - Stadium	<u>1,100</u>	<u>436,000</u>	<u>434,900</u>	<u>39,536.36</u>
Total Local Revenues	<u>43,995,641</u>	<u>46,750,580</u>	<u>2,754,939</u>	<u>6.26</u>
<u>State Revenues</u>				
Per Capita & Foundation School Program	13,866,773	18,080,095	4,213,322	30.38
TRS On-Behalf Benefit	<u>2,818,193</u>	<u>2,930,920</u>	<u>112,727</u>	<u>4.00</u>
Total State Revenues	<u>16,684,966</u>	<u>21,011,015</u>	<u>4,326,049</u>	<u>25.93</u>

**Aledo Independent School District
Revenue Summary by Source
General Fund**

	<u>2020-2021 Budget</u>	<u>2021-2022 Proposed</u>	<u>Difference</u>	<u>% of Change</u>
<u>Federal Revenues & Other Resources</u>				
School Health/SHARS Funding	310,000	375,000	65,000	20.97
Sale of Personal Property/Special Items	110,500	500	(110,000)	(99.55)
Gas Lease & Land Lease Receipts	<u>7,500</u>	<u>7,500</u>	<u>0</u>	<u>0.00</u>
Total Federal Revenues & Other Resources	<u>428,000</u>	<u>383,000</u>	<u>(45,000)</u>	<u>(10.51)</u>
Total Revenues & Other Resources	<u>61,108,607</u>	<u>68,144,595</u>	<u>7,035,988</u>	<u>11.51</u>

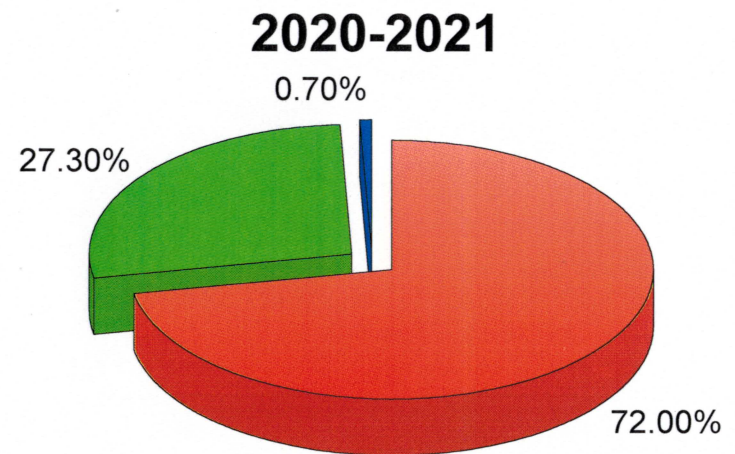
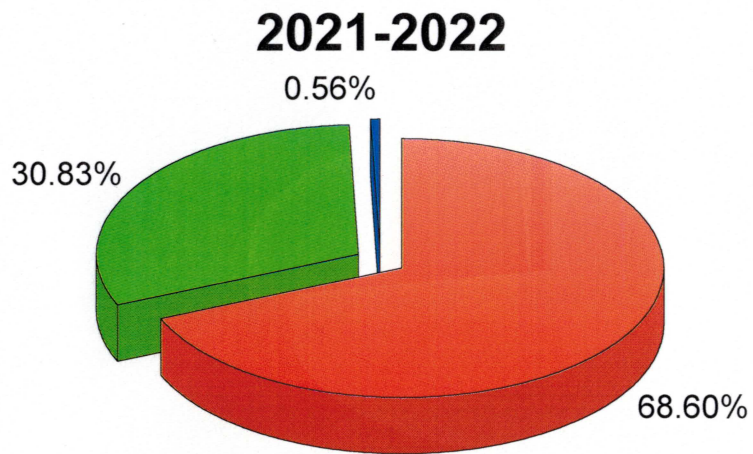
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	<u>2020-2021 Budget</u>	<u>% of Total</u>	<u>2021-2022 Proposed</u>	<u>% of Total</u>
<u>Summary</u>				
Local Revenues	43,995,641	72.00	46,750,580	68.60
State Revenues	16,684,966	27.30	21,011,015	30.83
Federal Revenues & Other Resources	<u>428,000</u>	<u>0.70</u>	<u>383,000</u>	<u>0.56</u>
Total Revenues & Other Resources	<u>61,108,607</u>	<u>100.00</u>	<u>68,144,595</u>	<u>100.00</u>

Aledo ISD

Total Revenues by Source

General Fund



**Aledo Independent School District
Appropriation Summary by Function & Object
General Fund**

	<u>2020-2021</u>	<u>% of</u>	<u>2021-2022</u>	<u>% of</u>
	<u>Budget</u>	<u>Total</u>	<u>Proposed</u>	<u>Total</u>
<u>Summary by Function</u>				
Function 11 - Classroom Instruction	34,269,008	52.59	38,282,110	56.18
Function 12 - Instructional Resources & Media Services	721,246	1.11	843,796	1.24
Function 13 - Curriculum/Instructional Staff Development	739,548	1.13	767,546	1.13
Function 21 - Instructional Leadership	881,113	1.35	988,216	1.45
Function 23 - School Leadership	3,175,481	4.87	3,699,079	5.43
Function 31 - Guidance & Counseling Services	2,158,426	3.31	2,290,307	3.36
Function 33 - Health Services	587,127	0.90	681,996	1.00
Function 34 - Student (Pupil) Transportation	3,123,733	4.79	3,402,217	4.99
Function 35 - Food Services	3,000	0.00	3,000	0.00
Function 36 - Cocurricular & Extracurricular Activities	2,917,491	4.48	2,953,231	4.33
Function 41 - General Administration	2,662,941	4.09	2,921,916	4.29
Function 51 - Facilities Maintenance & Operations	8,458,729	12.98	7,461,294	10.95
Function 52 - Security & Monitoring Services	789,910	1.21	892,365	1.31
Function 53 - Data Processing Services	1,383,375	2.12	1,692,522	2.48
Function 81 - Facilities Acquisition & Construction	1,891,809	2.90	35,000	0.05
Function 91 - Chapter 41 Recapture	305,000	0.47	410,000	0.60
Function 99 - Other Intergovernmental Charges	815,000	1.25	820,000	1.20
Function 00 - Other Uses	<u>285,000</u>	<u>0.44</u>	<u>0</u>	<u>0.00</u>
Total Appropriations	<u>65,167,937</u>	<u>100.00</u>	<u>68,144,595</u>	<u>100.00</u>

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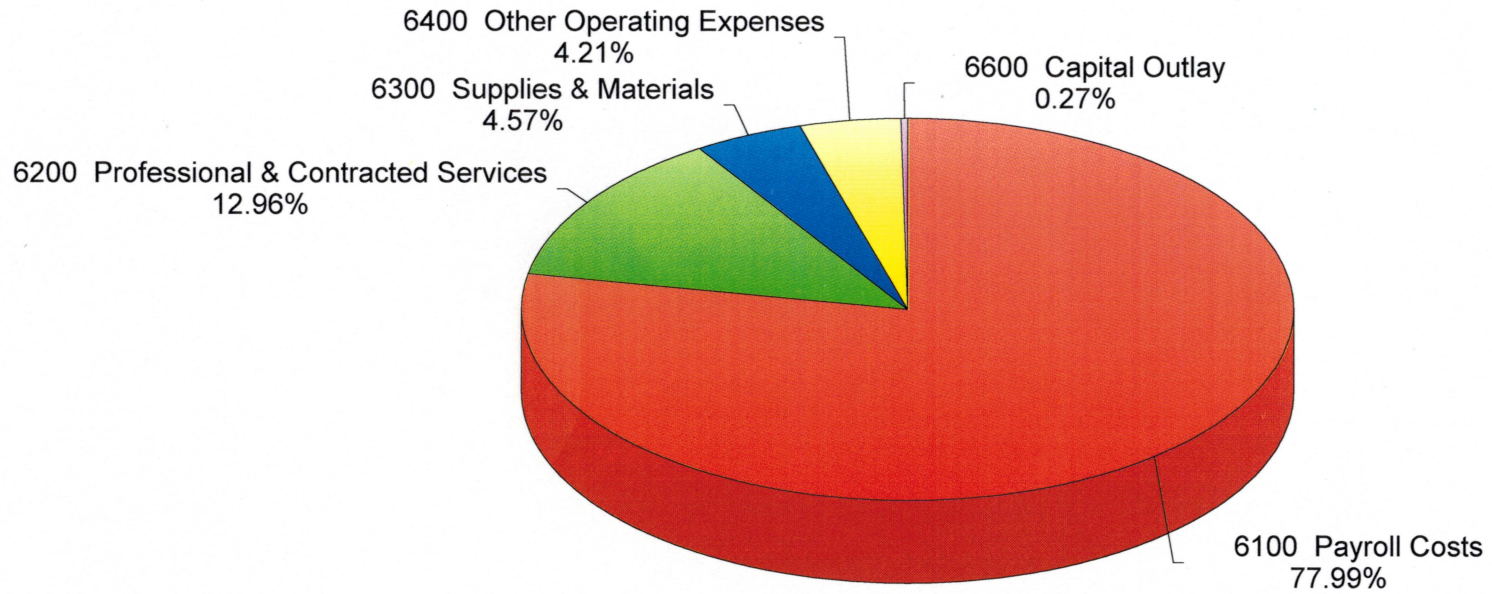
Summary by Object

6100 Payroll Costs	47,792,146	73.34	53,143,584	77.99
6200 Professional & Contracted Services	9,320,920	14.30	8,833,941	12.96
6300 Supplies & Materials	3,134,092	4.81	3,112,752	4.57
6400 Other Operating Expenses	2,617,952	4.02	2,867,318	4.21
6600 Capital Outlay	<u>2,017,827</u>	<u>3.10</u>	<u>187,000</u>	<u>0.27</u>
Total Appropriations	<u>65,167,937</u>	<u>100.00</u>	<u>68,144,595</u>	<u>100.00</u>

Aledo ISD

Total Appropriations by Object

General Fund



2021-2022

**Aledo Independent School District
Budget Summary
Child Nutrition Fund**

	<u>2020-2021 Budget</u>	<u>2021-2022 Proposed</u>	<u>Difference</u>	<u>% of Change</u>
<u>Local Revenues</u>				
Food Service Sales	<u>1,775,000</u>	<u>1,950,000</u>	<u>175,000</u>	<u>9.86</u>
<u>State Revenues</u>				
Food Service State Matching/TRS On-Behalf Benefit	<u>93,719</u>	<u>104,514</u>	<u>10,795</u>	<u>11.52</u>
<u>Federal Revenues & Other Resources</u>				
Child Nutrition Programs	505,000	798,507	293,507	58.12
USDA Donated Commodities	<u>138,000</u>	<u>151,800</u>	<u>13,800</u>	<u>10.00</u>
Total Federal Revenues & Other Resources	<u>643,000</u>	<u>950,307</u>	<u>307,307</u>	<u>47.79</u>
Total Revenues & Other Resources	<u>2,511,719</u>	<u>3,004,821</u>	<u>493,102</u>	<u>19.63</u>
<u>Function 35 - Food Services</u>				
6100 Payroll Costs	1,295,000	1,434,671	139,671	10.79
6200 Professional & Contracted Services	34,545	35,000	455	1.32
6300 Supplies & Materials	1,340,955	1,509,700	168,745	12.58
6400 Other Operating Expenses	5,200	5,400	200	3.85
6600 Capital Outlay	<u>60,050</u>	<u>20,050</u>	<u>(40,000)</u>	<u>(66.61)</u>
Total Appropriations	<u>2,735,750</u>	<u>3,004,821</u>	<u>269,071</u>	<u>9.84</u>

**Aledo Independent School District
Budget Summary
Debt Service Fund**

	<u>2020-2021 Budget</u>	<u>2021-2022 Proposed</u>	<u>Difference</u>	<u>% of Change</u>
<u>Local Revenues</u>				
Local Taxes - Current Year	17,364,331	19,979,075	2,614,744	15.06
Local Taxes - Prior Years	70,000	80,000	10,000	14.29
Penalties & Interest	60,000	60,000	0	0.00
Interest from Investments - Bank	1,500	100	(1,400)	(93.33)
Interest from Investments - TexPool	<u>30,000</u>	<u>7,400</u>	<u>(22,600)</u>	<u>(75.33)</u>
Total Local Revenues	<u>17,525,831</u>	<u>20,126,575</u>	<u>2,600,744</u>	<u>14.84</u>
<u>State Revenues</u>				
Existing Debt Allotment	<u>250,000</u>	<u>325,000</u>	<u>75,000</u>	<u>30.00</u>
Total Revenues & Other Resources	<u>17,775,831</u>	<u>20,451,575</u>	<u>2,675,744</u>	<u>15.05</u>
<u>Function 71 - Debt Service</u>				
6500 Bond Principal	6,233,986	8,197,012	1,963,026	31.49
6500 Bond Interest	12,039,902	12,239,563	199,661	1.66
6500 Paying Agent Fees	<u>15,000</u>	<u>15,000</u>	<u>0</u>	<u>0.00</u>
Total Function 71	<u>18,288,888</u>	<u>20,451,575</u>	<u>2,162,687</u>	<u>11.83</u>
Total Appropriations	<u>18,288,888</u>	<u>20,451,575</u>	<u>2,162,687</u>	<u>11.83</u>

**Aledo Independent School District
Teachers and Librarians
2021-2022 New Hire Guide**

Completed Years of Experience	New Hire Salary
0	\$58,100
1	\$58,400
2	\$58,700
3	\$59,000
4	\$59,300
5	\$59,700
6	\$60,200
7	\$60,600
8	\$61,000
9	\$61,300
10	\$61,600
11	\$62,000
12	\$62,400
13	\$62,800
14	\$63,100
15	\$63,400
16	\$63,800
17	\$64,200
18	\$64,600
19	\$65,000
20	\$65,400
21	\$65,700
22	\$66,000
23	\$66,300
24	\$66,600
25	\$66,900
26	\$67,200
27	\$67,500
28	\$67,985
29	\$68,805
30	\$69,625

\$1,000 General Master's Degree Stipend

At least \$2,400 increase for continuing Teachers and Librarians

The salaries listed above are based on 10-month employment for the 2021-2022 school year. Salary plans are determined on an annual basis and salary advancement is not guaranteed. Pay increases are based on the annual pay raise budget approved by the Board of Trustees.



**Aledo Independent School District
Clerical/Paraprofessional Pay Plan
2021-2022**

Pay Grade	Job Title	Duty Days	Minimum	Midpoint	Maximum	
1			Hourly Rate	\$13.00	\$15.48	\$17.95
	Aide, Physical Education	177	177 Days	\$18,408	\$21,920	\$25,417
	Aide, Teacher's	177				
2			Hourly Rate	\$14.35	\$17.08	\$19.81
	Aide, ISS	177	167 Days	\$19,172	\$22,819	\$26,466
	Aide, Library	192	177 Days	\$20,320	\$24,185	\$28,051
	Aide, Special Education	177	192 Days	\$22,042	\$26,235	\$30,428
	Choral Accompanist	167	195 Days	\$22,386	\$26,645	\$30,904
	Receptionist, High School	220	220 Days	\$25,256	\$30,061	\$34,866
	Receptionist, Intermediate School	195				
	Receptionist, Middle School	195				
3			Hourly Rate	\$15.35	\$18.27	\$21.19
	Aide, Special Education , Special Needs	177	177 Days	\$21,736	\$25,870	\$30,005
	Attendance Clerk, High School/Middle School	177	195 Days	\$23,946	\$28,501	\$33,056
	Distance Learning Aide, High School	195	205 Days	\$25,174	\$29,963	\$34,752
	Registrar/PEIMS Clerk, Elementary School	220	220 Days	\$27,016	\$32,155	\$37,294
	Registrar/PEIMS Clerk, Intermediate School	220				
	Registrar/PEIMS Clerk, Middle School	220				
	Registrar/PEIMS Clerk, Ninth Grade Campus	220				
	Secretary, Assistant Principal, High School	205				
	Secretary, Counselor, High School	205				
	Special Programs 504 Clerk	220				
	Specialist, Truancy Prevention	177				
4			Hourly Rate	\$17.28	\$20.58	\$23.88
	Aide, Behavior Interventionist	180	177 Days	\$24,468	\$29,141	\$33,814
	Receptionist/Bearcat Store Manager, Administration Building	236	195 Days	\$26,957	\$32,105	\$37,253
	Registrar/PEIMS Clerk, High School	220	220 Days	\$30,413	\$36,221	\$42,029
	Secretary, Alternative School Principal	195	236 Days	\$32,625	\$38,855	\$45,085
	Secretary, Elementary School Principal	220				
	Secretary, Intermediate School Principal	220				
	Secretary, Middle School Principal	220				
	Secretary, Ninth Grade Principal	220				



**Aledo Independent School District
Clerical/Paraprofessional Pay Plan
2021-2022**

Pay Grade	Job Title	Duty Days	Minimum	Midpoint	Maximum	
5			Hourly Rate	\$19.71	\$23.46	\$27.21
	Accounts Payable Clerk	236	187 Days	\$29,486	\$35,096	\$40,706
	Licensed Vocational Nurse (LVN)	187	205 Days	\$32,324	\$38,474	\$44,624
	Payroll Clerk	236	220 Days	\$34,690	\$41,290	\$47,890
	Secretary, Athletic Director	236	236 Days	\$37,212	\$44,292	\$51,372
	Secretary, Child Nutrition	205				
	Secretary, High School Principal	220				
	Secretary, Maintenance	236				
	Secretary, Police/Technology	236				
	Secretary, Special Programs	236				
	Site Supervisor, Child Nutrition	205				
	Specialist, Human Resources	236				
6			Hourly Rate	\$23.13	\$27.21	\$31.29
	Color Guard Instructor	187	187 Days	\$34,602	\$40,706	\$46,810
	Help Desk Technician	236	236 Days	\$43,669	\$51,372	\$59,076
	Secretary, Assistant Superintendent C & I	236				
	Secretary, Business Office	236				
	Secretary, Deputy Superintendent/Communications	236				
	Secretary, Human Resources	236				
	Secretary, Student Services/Assessment & Accountability	236				
	Specialist, Certification	236				
7			Hourly Rate	\$30.42	\$35.78	\$41.14
	Executive Assistant, Superintendent	236	236 Days	\$57,433	\$67,553	\$77,672



**Aledo Independent School District
Auxiliary Pay Plan
2021-2022**

Pay Grade	Job Title	Duty Days	Minimum	Midpoint	Maximum	
1						
	Bus Monitor	174	174 Days	\$13,875	\$16,516	\$19,157
	Bus Monitor/White Fleet	174	174* Days	\$15,031	\$17,892	\$20,754
	Child Nutrition Specialist	174*	174** Days	\$16,187	\$19,269	\$22,350
	Child Nutrition Specialist, High School	174**	174*** Days	\$17,343	\$20,645	\$23,947
	Child Nutrition Asst Manager, High School	174***				
2						
	Child Nutrition Manager, Elementary School	180	180 Days	\$21,816	\$25,963	\$30,110
	Child Nutrition Manager, Intermediate School	180	261 Days	\$31,633	\$37,647	\$43,660
	Warehouse Worker, Shipping & Receiving	261				
3						
	Child Nutrition Manager, High School	180	180 Days	\$24,854	\$29,592	\$34,330
	Child Nutrition Manager, Middle School	180	236 Days	\$32,587	\$38,798	\$45,010
	Child Nutrition Manager, Ninth Grade Campus	180	261 Days	\$36,039	\$42,908	\$49,778
	General Maintenance Worker	261				
	Safety Specialist, Transportation	236				
4						
	Carpenter/Locksmith	261	236 Days	\$37,817	\$45,010	\$52,203
	Mechanic	236	261 Days	\$41,823	\$49,778	\$57,733
	Route Coordinator-Dispatcher	236				
5						
	Electrician	261	195 Days	\$37,487	\$44,632	\$51,776
	HVAC Technician	261	236 Days	\$45,369	\$54,016	\$62,663
	Locksmith/IPM/Non-Comm Applicator	261	261 Days	\$50,175	\$59,738	\$69,301
	Mechanic Supervisor	236				
	Plumber	261				
	Police Officer	195				
6						
	General Maintenance Lead	261	261 Days	\$58,777	\$71,681	\$84,585
	Skilled Maintenance Lead	261				
LRM						
	Lunch Room Monitor	171	171 Days	\$6,584	\$6,584	\$6,584
BD						
	Bus Driver	174	174 Days	\$21,924	\$25,056	\$28,188



**Aledo Independent School District
Administrative/Professional Pay Plan
2021-2022**

Pay Grade	Job Title	Duty Months	Minimum	Midpoint	Maximum	
1			Monthly	\$5,178	\$6,315	\$7,451
	Accountant (degreed)	12	10 Months	\$51,780	\$63,150	\$74,510
	Business Manager	12	12 Months	\$62,136	\$75,780	\$89,412
	Coordinator, District PEIMS	12				
	Coordinator, Human Resources	12				
	Coordinator, Payroll and Benefits	12				
	Nurse, RN	10				
2			Monthly	\$5,750	\$7,013	\$8,275
	Assistant Principal, Elementary	11	10 Months	\$57,500	\$70,130	\$82,750
	Assistant Principal, Intermediate	11	10.5 Months	\$60,375	\$73,637	\$86,888
	Certified Behavior Analyst	10	11 Months	\$63,250	\$77,143	\$91,025
	Coordinator, Advanced Academics	11.5	11.5 Months	\$66,125	\$80,650	\$95,163
	Counselor, Alternative School	10.5	12 Months	\$69,000	\$84,156	\$99,300
	Counselor, Elementary School	10.5				
	Counselor, High School	11/11.5				
	Counselor, Intermediate School	10.5				
	Counselor, District Intervention	11				
	Counselor, Ninth Grade Campus	11				
	Counselor, Middle School	10.5				
	Counselor, Special Education	10				
	Diagnostician	10				
	Instructional Facilitator, Special Education	11				
	Instructional Specialist	11				
	Police Chief	12				
	Specialist, Behavior Intervention	10				
	Specialist, Early Literacy	11				
	Specialist, Lead Campus Testing	11				
	Speech Therapist, Special Education	10				



**Aledo Independent School District
Administrative/Professional Pay Plan
2021-2022**

Pay Grade	Job Title	Duty Months	Minimum	Midpoint	Maximum	
3			Monthly	\$6,096	\$7,434	\$8,772
	Assistant Principal, Middle School	11	10 Months	\$60,960	\$74,340	\$87,720
	Assistant Principal, Ninth Grade Campus	11	11 Months	\$67,056	\$81,774	\$96,492
	Cyber Security Administrator	12	11.5 Months	\$70,104	\$85,491	\$100,878
	Database Administrator	12	12 Months	\$73,152	\$89,208	\$105,264
	Director, Band	11.5				
	Facilities Manager	12				
	Instructional Specialist, English Language Arts	12				
	Instructional Specialist, Instructional Technology	12				
	Instructional Specialist, Math	12				
	Instructional Specialist, Science	12				
	Instructional Specialist, Social Studies	12				
	Network Administrator	12				
	Occupational Therapist	10				
4			Monthly	\$6,949	\$8,475	\$10,000
	Assistant Principal, High School	11	11 Months	\$76,439	\$93,225	\$110,000
	Coordinator, Special Programs	12	11.5 Months	\$79,914	\$97,463	\$115,000
	Director, Career Technology Education	12	12 Months	\$83,388	\$101,700	\$120,000
	Director, Child Nutrition	11.5				
	Director, Transportation	12				
	Head Football Coach, High School	12				
	Principal, Alternative School	11.5				
	Principal, Elementary School	11.5				
	Principal, Intermediate School	11.5				
5			Monthly	\$8,186	\$9,746	\$11,305
	Associate Principal, High School	11.5	11.5 Months	\$94,139	\$112,079	\$130,008
	Director, Assessment & Accountability	12	12 Months	\$98,232	\$116,952	\$135,660
	Director, Athletics	12				
	Director, Communications	12				
	Director, Construction & Facilities	12				
	Director, Special Programs	12				
	Director, Technology	12				
	Principal, Middle School	11.5				
	Principal, Ninth Grade Campus	11.5				



**Aledo Independent School District
Administrative/Professional Pay Plan
2021-2022**

Pay Grade	Job Title	Duty Months	Minimum	Midpoint	Maximum	
6			Monthly	\$8,841	\$10,525	\$12,209
	Executive Director, Human Resources	12	11.5 Months	\$101,672	\$121,038	\$140,404
	Executive Director, Student Services	12	12 Months	\$106,092	\$126,300	\$146,508
	Principal, High School	11.5				
7			Monthly	\$10,079	\$11,999	\$13,918
	Assistant Superintendent, Curriculum & Instruction	12	12 Months	\$120,948	\$143,988	\$167,016
	Chief Financial Officer	12				
	Deputy Superintendent	12				



**Aledo Independent School District
Extra Duty Stipends
2021-2022**

Academics:	
Activity/Assignment	Amount
Curriculum Writer	\$500
Debate, High School	\$2,000
Department Chair, High School	\$1,200
Department Chair, Middle School	\$1,000
Department Chair, Ninth Grade Campus	\$1,000
Dyslexia Coordinator	\$2,500
Future Business Leaders of America	\$500
Future Farmers of America/Vocational Agriculture	\$11,000
Gifted & Talented Specialist, Middle School	\$500
Health Occupations Students of America (HOSA)	\$500
Law Enforcement, High School	\$500
Lead Counselor, High School	\$1,000
Lead Diagnostician	\$2,000
Lead Nurse	\$3,000
Lead Occupational Therapist	\$2,000
Lead Speech Language Pathologist	\$2,000
Learning Management System (LMS) Super User	\$500
Masters Degree, General	\$1,000
National Honor Society	\$1,500
National Junior Honor Society	\$1,500
New Teacher Mentor	\$500
Newspaper, High School	\$1,500
Newspaper, Middle School	\$750
On Ramps, High School	\$1,500
Project Lead the Way, High School	\$1,500
Project Lead the Way, Middle School	\$500
Remote Learning Teacher Leader, Elementary School	\$1,000
Robotics, High School, Lead	\$1,500
Robotics, High School, Co-Sponsor	\$1,000
Robotics, Middle School	\$500
Senior Class, High School	\$1,000
Special Olympics	\$3,000
Spelling Bee, Middle School	\$500
Student Council, High School	\$2,000
Student Council, Middle School	\$1,500
Student Council, Ninth Grade Campus	\$1,000
UIL Coordinator, High School	\$1,700
UIL Coordinator, Middle School	\$1,200
Web Page	\$500
Yearbook, Elementary School	\$1,000
Yearbook, High School	\$2,000
Yearbook, Intermediate School	\$1,000
Yearbook, Middle School	\$1,850



**Aledo Independent School District
Extra Duty Stipends
2021-2022**

Performing Arts:	
Activity/Assignment	Amount
Band, High School, Assistant	\$9,000
Band, Middle School	\$8,000
Cheerleader, High School (Varsity)	\$6,000
Cheerleader, High School, Assistant (Jr. Varsity)	\$3,000
Cheerleader, Middle School	\$3,000
Cheerleader, Ninth Grade Campus	\$3,000
Choir, High School	\$6,000
Dance, High School/Middle School	\$6,000
One Act Play/Musical, High School	\$4,500
Theater Arts, High School, Assistant	\$3,000
Theater Arts/One Act Play/Musical, Middle School	\$3,000



**Aledo Independent School District
Extra Duty Stipends
2021-2022**

Athletics:	
Sport/Assignment	Amount
Baseball, Assistant	\$5,000
Baseball, Head	\$9,000
Basketball, Assistant	\$5,000
Basketball, Head	\$9,000
Basketball, Middle School	\$3,000
Coordinator, High School	\$5,000
Coordinator, Middle School	\$3,000
Cross Country, Assistant	\$4,500
Cross Country, Head	\$8,000
Cross Country, Middle School	\$3,000
Football, Assistant, Freshman	\$6,500
Football, Assistant, Head Coach	\$1,000
Football, Assistant, Jr. Varsity	\$7,000
Football, Assistant, Varsity	\$7,500
Football, Coordinator	\$1,500
Football, Co-Coordinator	\$500
Football, Equipment Manager	\$1,000
Football, Middle School	\$5,500
Golf, Assistant	\$4,500
Golf, Head	\$8,000
Powerlifting, Assistant	\$4,500
Powerlifting, Head	\$8,000
Soccer, Assistant	\$5,000
Soccer, Head	\$9,000
Soccer, Middle School	\$1,500
Softball, Assistant	\$5,000
Softball, Head	\$9,000
Swimming, Head	\$8,000
Tennis, Assistant	\$4,500
Tennis, Head	\$9,000
Tennis, Middle School	\$3,000
Track, Assistant	\$5,000
Track, Head	\$9,000
Track, Middle School	\$3,000
Trainer, Assistant	\$15,000
Trainer, Head	\$16,500
Volleyball, Assistant	\$5,000
Volleyball, Head	\$9,000
Volleyball, Middle School	\$4,500
Wrestling, Assistant	\$5,000
Wrestling, Head	\$9,000



Aledo Independent School District Five-Year Projection

Object/Description	General Fund				
	Actual 2019-2020	Projected 2020-2021	Projected 2021-2022	Projected 2022-2023	Projected 2023-2024
Projected Fund Balance, September 1	\$ 23,855,310	\$ 28,332,782	\$ 27,321,116	\$ 27,321,116	\$ 28,846,270
Revenues:					
5700 Local Revenues	\$ 43,908,889	\$ 44,809,660	\$ 46,750,580	\$ 48,117,371	\$ 50,896,447
5800 State Revenues	16,765,764	18,829,831	21,011,015	25,744,404	28,036,460
5900 Federal Revenues	323,037	536,291	375,000	375,000	375,000
7900 Other Resources	34,883	124,595	8,000	8,000	8,000
8900 Transfer Out/Other Uses	(349,000)	(284,271)	-	-	-
Total Revenues	\$ 60,683,573	\$ 64,016,106	\$ 68,144,595	\$ 74,244,775	\$ 79,315,907
Appropriations:					
6100 Salaries/Benefits	\$ 40,238,079	\$ 44,482,146	\$ 48,227,146	\$ 53,343,584	\$ 57,593,584
6100 New Staffing Positions/Costs	1,946,350	2,460,000	3,185,300	-	-
6100 Possible Salary Increase	2,250,000	850,000	1,731,138	-	-
6100 Projected Costs for Opening ES No. 6	-	-	included above	-	-
6100 Projected Costs for Opening MS No. 2	-	-	-	4,000,000	-
6200 Professional/Contracted Services	7,032,823	9,311,920	8,833,941	9,054,790	9,281,159
6300 Supplies/Materials	2,603,790	3,134,392	3,112,752	3,190,571	3,270,335
6400 Other Operating Costs	1,934,180	2,626,652	2,867,318	2,939,001	3,012,476
6600 Capital Outlay	200,878	2,162,662	187,000	191,675	196,467
Total Appropriations	\$ 56,206,101	\$ 65,027,772	\$ 68,144,595	\$ 72,719,620	\$ 73,354,021
Amount to (from) Fund Balance	\$ 4,477,472	\$ (1,011,666)	\$ (0)	\$ 1,525,155	\$ 5,961,886
Projected Fund Balance, August 31	\$ 28,332,782	\$ 27,321,116	\$ 27,321,116	\$ 28,846,270	\$ 34,808,156
Fund Balance as a % of Appropriations	50.41%	42.01%	40.09%	39.67%	47.45%
Required Fund Balance as a % of Appropriations	35.00%	35.00%	35.00%	35.00%	35.00%
Assumptions/Additional Information:					
Projected Student Enrollment	6,437	6,723	7,378	7,985	8,560
Student Enrollment Increase	308	286	655	607	575
Property Tax Appraisal Year	Yes	No	Yes	No	Yes
Property Tax Value Growth Percent	17.82%	3.67%	13.22%	5.00%	8.00%
2021-2022 includes projected costs for opening Elementary School No. 6, including all staff.					
2022-2023 includes projected costs for opening Middle School No. 2, including all staff.					
2.5% annual increase for Objects 6200-6600 for years 2022-2023 and 2023-2024.					
40					
For Informational Purposes Only; Not for Approval					



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 23, 2021

AGENDA ITEM: Consider Approval of a Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016 for Redemption Prior to Maturity and Enacting Other Provisions Relating to the Subject

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Based upon the increase in the District's 2021 certified taxable values, Aledo ISD staff and BOK Financial Securities, Inc., the District's financial advisory firm, reviewed the District's 2021-2022 proposed Debt Service Fund budget and debt position to determine if a savings opportunity existed.
- After review of the 2021-2022 proposed budget and current tax rate for the Debt Service Fund, it was determined the District would have the funds available to prepay \$1,860,000 of Series 2016 outstanding bonds before maturity on August 15, 2022. The interest rate coupon on the bonds to be called is 5.0%.
- Since these Series 2016 bonds are not callable until February 15, 2026, the \$1,860,000 principal prepayment will require a \$2,185,500 deposit to an escrow account to legally defease these bonds.
- Attached for your review is a Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016 for Redemption prior to Maturity and an Escrow Agreement for the Series 2016 Redemption that was prepared by the District's bond counsel, McCall, Parkhurst & Horton L.L.P.

FISCAL INFORMATION:

Approval of this item will save the District and its taxpayers \$1,581,000 in future interest costs.

ATTACHMENTS:

Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016 for Redemption Prior to Maturity and Enacting Other Provisions Relating to the Subject, and Escrow Agreement for the Series 2016 Redemption.

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the adoption of a Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds Series 2016 for Redemption Prior to Maturity and Enacting Other Provisions Relating to the Subject as presented.

RESOLUTION CALLING A PORTION OF THE ALEDO INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2016 FOR REDEMPTION PRIOR TO MATURITY; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

WHEREAS, the Aledo Independent School District (the “District”) previously issued its Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016 (the “Bonds”); and

WHEREAS, in the order and the pricing certificate that authorized the issuance of the Bonds (the “Bond Order”), the District reserved the option to redeem the Bonds maturing on and after February 15, 2036, in whole or in part, at a price equal to the principal amount of the Bonds so called for redemption plus accrued interest to the redemption date, beginning on February 15, 2026, or on any date thereafter; and

WHEREAS, the Board of Trustees of the District (the “Board”) finds and determines that it is necessary and in the best interests of the District to redeem the outstanding Bonds described below with funds available for such purpose in accordance with the terms hereof; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Resolution has been adopted was open to the public and public notice of the date, hour, place and subject of said meeting, including this Resolution, was given, all as required by the applicable provisions of Texas Government Code, Chapter 551;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE ALEDO INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings.

The declarations, determinations and findings declared, made and found in the preambles to this Resolution are hereby adopted, restated and made a part of the operative provisions hereof.

Section 2. Redemption of Bonds.

The Bonds listed in **Exhibit A** hereto (the “Redeemed Bonds”) are hereby called for redemption on February 15, 2026 (the “Redemption Date”). The Redeemed Bonds shall be paid, and the interest on the Redeemed Bonds shall cease to accrue, on the Redemption Date.

Section 3. Authorization of Actions.

(a) The President and Secretary of the Board, the Superintendent of Schools and the Chief Financial Officer of the District (the “Authorized Officers” and, each individually, an “Authorized Officer”) are each hereby authorized and directed to deliver to The Bank of New York Mellon Trust Company, N.A., Dallas, Texas, the Paying Agent/Registrar for the Bonds (“BoNY”), a notice of redemption with respect to the Redeemed Bonds in substantially the form attached hereto as **Exhibit A**, and to direct BoNY to send notice of redemption of the Redeemed Bonds to the bondholders in accordance with the Bond Order.

(b) The Redeemed Bonds shall be presented for redemption at BoNY, and shall not bear interest after the Redemption Date.

(c) Each Authorized Officer is hereby authorized to enter into and execute on behalf of the District an escrow agreement (the “Escrow Agreement”) between the District and BoNY (in such capacity, the “Escrow Agent”), in the form and substance as shall be approved by the Authorized Officer, which Escrow Agreement will provide for the payment of the Redeemed Bonds. In addition, each Authorized Officer is authorized to purchase, or approve the purchase of, Defeasance Securities (as defined in the Bond Order) with the proceeds deposited with the Escrow Agent.

(e) On or before August 15, 2022, the District shall deposit with the Escrow Agent funds in an amount sufficient to provide for the redemption of the Redeemed Bonds on the Redemption Date, with such funds to be applied in accordance with the Escrow Agreement. Lawfully available funds of the District are hereby authorized and appropriated in the amounts necessary for such purpose.

(f) The Authorized Officers are hereby authorized and directed to take such actions and to execute and deliver such documents, orders and receipts, including without limitation material events notices with respect to the Redeemed Bonds, as necessary or appropriate to consummate the transactions authorized by this Resolution and to redeem the Redeemed Bonds in accordance with the provisions and requirements of the Bond Order.

PASSED, APPROVED AND EFFECTIVE this August 23, 2021.

President, Board of Trustees
Aledo Independent School District

ATTEST:

Secretary, Board of Trustees
Aledo Independent School District

Exhibit A

NOTICE OF REDEMPTION

**ALEDO INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BONDS, SERIES 2016**

NOTICE IS HEREBY GIVEN that the Aledo Independent School District (the “District”) has called for redemption the outstanding bonds (the “Redeemed Bonds”) of the District described as follows:

ALEDO INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2016, maturing on February 15 in the year shown below. Such Redeemed Bonds have been called for redemption on February 15, 2026 (the “Redemption Date”) at a redemption price equal to the principal amount thereof plus accrued interest to the Redemption Date (the “Redemption Price”):

Maturity Date	Principal Amount Outstanding	Principal Amount Being Redeemed	Principal Amount Remaining
2043*	\$8,035,000	\$1,860,000	\$6,175,000

* Represents the final mandatory sinking fund payment for a term bond with a final maturity of February 15, 2043.

The Redeemed Bonds have been called for redemption in accordance with the terms of the order authorizing their issuance, and such Redeemed Bonds shall be redeemed at The Bank of New York Mellon Trust Company, N.A., the Paying Agent/Registrar for the Redeemed Bonds.

On or before August 15, 2022, funds were deposited with the escrow agent for the Redeemed Bonds in an amount sufficient to redeem the Redeemed Bonds on the Redemption Date, and such Redeemed Bonds shall be paid from amounts held in an escrow account administered by the escrow agent, until the Redemption Date, when the Redemption Price shall be paid upon presentation of the Redeemed Bonds to the paying agent/registrar thereof.

Upon presentation of the Redeemed Bonds at the paying agent/registrar on the Redemption Date, the holder thereof shall be entitled to receive the Redemption Price thereof, and thereafter the Redeemed Bonds shall no longer bear interest.

This notice is issued and given pursuant to the redemption provisions in the proceedings authorizing the issuance of the Redeemed Bonds and in accordance with the recitals and provisions of each of the Redeemed Bonds, respectively.

ALEDO INDEPENDENT SCHOOL DISTRICT

ESCROW AGREEMENT

Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016

THIS ESCROW AGREEMENT, dated as of August 15, 2022 (herein, together with any amendments or supplements hereto, the “Agreement”) is entered into by and between the Aledo Independent School District (the “Issuer”) and The Bank of New York Mellon Trust Company, N.A., Dallas, Texas, as escrow agent (herein, together with any successor in such capacity, the “Escrow Agent”). The addresses of the Issuer and the Escrow Agent are shown on **Exhibit A** attached hereto and made a part hereof.

W I T N E S S E T H:

WHEREAS, the Issuer heretofore issued and there presently remain outstanding the obligations (the “Defeased Obligations”) described in the Verification Report (the “Report”) relating to the Defeased Obligations, attached hereto as **Exhibit B** and made a part hereof; and

WHEREAS, the Defeased Obligations are scheduled to mature in such years, bear interest at such rates, and be payable at such times and in such amounts as are set forth in the Report; and

WHEREAS, when firm banking arrangements have been made for the payment of principal and interest to the maturity or redemption dates of the Defeased Obligations, then the Defeased Obligations shall no longer be regarded as outstanding except for the purpose of receiving payment from the funds provided for such purpose; and

WHEREAS, Chapter 1207, Texas Government Code (“Chapter 1207”), authorizes the Issuer to deposit any of its available funds or resources directly with any paying agent for the Defeased Obligations, or a trust company or commercial bank that does not act as a depository for the Issuer, and such deposit, if made before such payment dates and in sufficient amounts, shall constitute the making of firm banking and financial arrangements for the discharge and final payment of the Defeased Obligations; and

WHEREAS, Chapter 1207 further authorizes the Issuer to enter into an escrow agreement with any such paying agent for any of the Defeased Obligations, or a trust company or commercial bank that does not act as a depository for the Issuer, with respect to the safekeeping, investment, administration and disposition of any such deposit, upon such terms and conditions as the Issuer and such paying agent, trust company or commercial bank may agree, provided that such deposits may be invested only in obligations described in Section 1207.062 of Chapter 1207, which obligations may be in book entry form, and which shall mature and/or bear interest payable at such times and in such amounts as will be sufficient to provide for the scheduled payment of principal and interest on the Defeased Obligations when due; and

WHEREAS, the Escrow Agent is the paying agent for the Defeased Obligations (in such capacity, the “Paying Agent”), and this Agreement constitutes an escrow agreement of the kind authorized and required by said Chapter 1207; and

WHEREAS, Chapter 1207 makes it the duty of the Escrow Agent to comply with the terms of this Agreement and timely make available to the Paying Agent for the Defeased Obligations the amounts required to provide for the payment of the principal of and interest on such obligations when due, and in accordance with their terms, but solely from the funds, in the manner, and to the extent provided in this Agreement;

NOW, THEREFORE, in consideration of the mutual undertakings, promises and agreements herein contained, the sufficiency of which hereby are acknowledged, and to secure the full and timely

payment of principal of and the interest on the Defeased Obligations, the Issuer and the Escrow Agent mutually undertake, promise, and agree for themselves and their respective representatives and successors, as follows:

ARTICLE I

DEFINITIONS AND INTERPRETATIONS

Section 1.01. Recitals. The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section.

Section 1.02. Definitions. Unless the context clearly indicates otherwise, the following terms shall have the meanings assigned to them below when they are used in this Agreement:

“Code” means the Internal Revenue Code of 1986, as amended, or to the extent applicable the Internal Revenue Code of 1954, together with any other applicable provisions of any successor federal income tax laws.

“Escrow Fund” means the fund created by this Agreement to be administered by the Escrow Agent pursuant to the provisions of this Agreement.

“Escrowed Securities” means, subject to any restrictions set forth in any order, ordinance or resolution of the Issuer authorizing the issuance of the Defeased Obligations, the obligations permitted by Section 1207.062 of Chapter 1207 as described in the Report or cash or other obligations permitted by Section 1207.062 of Chapter 1207 substituted therefor pursuant to Article IV of this Agreement.

Section 1.03. Other Definitions. The terms “Agreement”, “Issuer”, “Escrow Agent”, “Defeased Obligations”, “Report” and “Paying Agent”, when they are used in this Agreement, shall have the meanings assigned to them in the preamble to this Agreement.

Section 1.04. Interpretations. The titles and headings of the articles and sections of this Agreement have been inserted for convenience and reference only and are not to be considered a part hereof and shall not in any way modify or restrict the terms hereof. This Agreement and all of the terms and provisions hereof shall be liberally construed to effectuate the purposes set forth herein and to achieve the intended purpose of providing for the defeasance and redemption of the Defeased Obligations in accordance with applicable law.

ARTICLE II

DEPOSIT OF FUNDS

Section 2.01. Deposits in the Escrow Fund. On or prior to August 15, 2022, the Issuer agrees to deposit, or cause to be deposited, with the Escrow Agent, for deposit into the Escrow Fund, the funds and Escrowed Securities described in the Report, and the Escrow Agent shall, upon the receipt thereof, acknowledge such receipt to the Issuer in writing.

ARTICLE III

CREATION AND OPERATION OF ESCROW FUND

Section 3.01. Escrow Fund. The Escrow Agent has created on its books a special trust fund and irrevocable escrow to be known as the “Aledo ISD Unlimited Tax Refunding Bonds, Series 2016 Escrow Fund” (the “Escrow Fund”). The Escrow Agent hereby agrees that upon receipt thereof it will irrevocably deposit to the credit of the Escrow Fund the funds and the Escrowed Securities described in

the Report. Such deposit, all proceeds therefrom, and all cash balances from time to time on deposit therein (a) shall be the property of the Escrow Fund, (b) shall be applied only in strict conformity with the terms and conditions of this Agreement, and (c) are hereby irrevocably pledged to the payment of the principal of and interest on the Defeased Obligations, which payment shall be made by timely transfers of such amounts at such times as are provided for in Section 3.02 hereof. When the final transfers have been made for the payment of such principal of and interest on the Defeased Obligations, any balance then remaining in the Escrow Fund shall be transferred to the Issuer, and the Escrow Agent shall thereupon be discharged from any further duties hereunder.

Section 3.02. Payment of Principal and Interest. The Escrow Agent is hereby irrevocably instructed to transfer from the cash balances from time to time on deposit in the Escrow Fund, the amounts required to pay the principal of the Defeased Obligations at their respective maturity dates and interest thereon to such maturity dates in the amounts and at the times shown in the Report.

Section 3.03. Sufficiency of Escrow Fund. The Issuer represents that the successive receipts of the principal of and interest on the Escrowed Securities will assure that the cash balance on deposit from time to time in the Escrow Fund will be at all times sufficient to provide moneys for transfer to the Paying Agent at the times and in the amounts required to pay the interest on the Defeased Obligations as such interest comes due and the principal of the Defeased Obligations as the Defeased Obligations mature, all as more fully set forth in the Report. If, for any reason, at any time, the cash balances on deposit or scheduled to be on deposit in the Escrow Fund shall be insufficient to transfer the amounts required by each place of payment (paying agent) for the Defeased Obligations to make the payments set forth in Section 3.02 hereof, the Issuer shall timely deposit in the Escrow Fund, from any funds that are lawfully available therefor, additional funds in the amounts required to make such payments. Notice of any such insufficiency shall be given as promptly as practicable as hereinafter provided, but the Escrow Agent shall not in any manner be responsible for any insufficiency of funds in the Escrow Fund or the Issuer's failure to make additional deposits thereto.

Section 3.04. Trust Fund. The Escrow Agent shall hold at all times the Escrow Fund wholly segregated from all other funds and securities on deposit with the Escrow Agent; it shall never allow any assets of the Escrow Fund to be commingled with any other funds or securities of the Escrow Agent; and it shall hold and dispose of the assets of the Escrow Fund only as set forth herein. The assets of the Escrow Fund shall always be maintained by the Escrow Agent as trust funds for the benefit of the owners of the Defeased Obligations; and a special account thereof shall at all times be maintained on the books of the Escrow Agent. The owners of the Defeased Obligations shall be entitled to the same preferred claim and first lien upon all assets of the Escrow Fund to which they are entitled as owners of the Defeased Obligations. The amounts received by the Escrow Agent under this Agreement shall not be considered as a banking deposit by the Issuer, and the Escrow Agent shall have no right to title with respect thereto except as a constructive trustee and Escrow Agent under the terms of this Agreement. The amounts received by the Escrow Agent under this Agreement shall not be subject to warrants, drafts or checks drawn by the Issuer or, except to the extent expressly herein provided, by the Paying Agent.

Section 3.05. Security for Cash Balances. Cash balances from time to time on deposit in the Escrow Fund shall, to the extent not insured by the Federal Deposit Insurance Corporation or its successor, be continuously secured by a pledge of direct obligations of, or obligations unconditionally guaranteed by, the United States of America, having a market value at least equal to such cash balances.

ARTICLE IV

LIMITATION ON INVESTMENTS

Section 4.01. General Limitations. Except as provided in Sections 3.02, 4.02, 4.03 and 4.04 hereof, the Escrow Agent shall not have any power or duty to invest or reinvest any money held hereunder, or to make substitutions of the Escrowed Securities, or to sell, transfer or otherwise dispose of the Escrowed Securities.

Section 4.02. Reinvestment of Certain Cash Balances in Escrow by Escrow Agent. In addition to the Escrowed Securities listed in the Report, the Escrow Agent shall reinvest cash balances shown in the Report in United States Treasury Certificates of Indebtedness, Notes or Bonds - State and Local Government Series with an interest rate equal to zero percent (0%) (the "Zero SLGs") to the extent such Obligations are available from the Department of Treasury. All such re-investments shall be made only from the portion of cash balances derived from the maturing principal of and interest on any Escrowed Securities. Unless otherwise instructed by the Issuer in accordance with Section 4.03 hereof, the Escrow Agent shall acquire any Zero SLGs on the dates the Escrowed Securities listed in the Report mature, as shown in the Report, or on the first date Zero SLGs become available thereafter. The Escrow Agent shall purchase Zero SLGs that only mature on the dates shown in the Report.

Section 4.03. Substitutions and Reinvestments. At the discretion of the Issuer, the Escrow Agent shall reinvest cash balances representing receipts from the Escrowed Securities, make substitutions of the Escrowed Securities or redeem the Escrowed Securities and reinvest the proceeds thereof in other Escrowed Securities or hold such proceeds as cash, together with other moneys or Escrowed Securities held in the Escrow Fund provided that the Issuer delivers to the Escrow Agent the following:

(1) an opinion by an independent certified public accountant that after such substitution or reinvestment the principal amount of the Escrowed Securities in the Escrow Fund (which shall be noncallable, not pre-payable obligations described in Section 1207.062 of Chapter 1207), together with the interest thereon and other available moneys, will be sufficient to pay, without further investment or reinvestment, as the same become due in accordance with the Report, the principal of, interest on and premium, if any, on the Defeased Obligations which have not previously been paid, and

(2) an unqualified opinion of nationally recognized municipal bond counsel to the effect that (a) such substitution or reinvestment will not cause the Defeased Obligations to be "arbitrage bonds" within the meaning of Section 103 of the Code or the regulations thereunder in effect on the date of such substitution or reinvestment, or otherwise make the interest on the Defeased Obligations subject to federal income taxation, and (b) such substitution or reinvestment complies with the Constitution and laws of the State of Texas and with all relevant documents relating to the issuance of the Defeased Obligations.

The Escrow Agent shall have no responsibility or liability for loss or otherwise with respect to investments made at the direction of the Issuer.

Section 4.04. Substitution for Escrowed Securities. Concurrently with the initial deposit by the Issuer with the Escrow Agent, but not thereafter, the Issuer, at its option, may substitute cash or non-interest bearing direct noncallable and not pre-payable Escrowed Securities described in Section 1207.062 of Chapter 1207 (i.e., obligations which mature and are payable in a stated amount on the maturity date thereof, and for which there are no payments other than the payment made on the maturity date) (the "Substitute Obligations") for non-interest bearing Escrowed Securities, if any, but only if such Substitute Obligations

(a) are in an amount, and/or mature in an amount, which is equal to or greater than the amount payable on the maturity date of the obligation listed in the Report for which such Substitute Obligation is substituted,

(b) mature on or before the maturity date of the obligation listed in the Report for which such Substitute Obligation is substituted, and

(c) produce the amount necessary to pay the interest on and principal of the Defeased Obligations, as set forth in the Report, as verified by a certified public accountant or a firm of certified public accountants.

If, concurrently with the initial deposit by the Issuer with the Escrow Agent, any such Substitute Obligations are so substituted for any Escrowed Securities, the Issuer may, at any time thereafter, substitute for such Substitute Obligations the same Escrowed Securities for which such Substitute Obligations originally were substituted.

Section 4.05. Arbitrage. The Issuer hereby covenants and agrees that it shall never request the Escrow Agent to exercise any power hereunder or permit any part of the money in the Escrow Fund or proceeds from the sale of Escrowed Securities to be used directly or indirectly to acquire any securities or obligations if the exercise of such power or the acquisition of such securities or obligations would cause any Defeased Obligations to be an “arbitrage bond” within the meaning of the Code.

ARTICLE V

APPLICATION OF CASH BALANCES

Section 5.01. In General. Except as may be agreed to by the Issuer in writing, no withdrawals, transfers, or reinvestment shall be made of cash balances in the Escrow Fund.

ARTICLE VI

RECORDS AND REPORTS

Section 6.01. Records. The Escrow Agent will keep books of record and account in which complete and correct entries shall be made of all transactions relating to the receipts, disbursements, allocations and application of the money deposited to the Escrow Fund and all proceeds thereof, and such books shall be available for inspection at reasonable hours and under reasonable conditions by the Issuer and the owners of the Defeased Obligations.

Section 6.02. Reports. While this Agreement remains in effect, the Escrow Agent annually shall prepare and send to the Issuer a written report summarizing all transactions relating to the Escrow Fund during the preceding year, including, without limitation, transfers from the Escrow Fund for payments on the Defeased Obligations, together with a detailed statement of the cash balance on deposit in the Escrow Fund as of the end of such period.

ARTICLE VII

CONCERNING THE PAYING AGENT AND ESCROW AGENT

Section 7.01. Representations. The Escrow Agent hereby represents that it has all necessary power and authority to enter into this Agreement and undertake the obligations and responsibilities imposed upon it herein, and that it will carry out all of its obligations hereunder.

Section 7.02. Limitation on Liability. The liability of the Escrow Agent to transfer funds for the payment of the principal of and interest on the Defeased Obligations shall be limited to the cash balances from time to time on deposit in the Escrow Fund. Notwithstanding any provision contained herein to the contrary, neither the Escrow Agent nor the Paying Agent shall have any liability whatsoever for the insufficiency of funds from time to time in the Escrow Fund, except for the obligation to notify the Issuer as promptly as practicable of any such occurrence.

The recitals herein and in the proceedings authorizing the Defeased Obligations shall be taken as the statements of the Issuer and shall not be considered as made by, or imposing any obligation or liability upon, the Escrow Agent. The Escrow Agent is not a party to the proceedings authorizing the Defeased Obligations and is not responsible for nor bound by any of the provisions thereof (except as a place of payment and paying agent and/or a Paying Agent/Registrar therefor). In its capacity as Escrow Agent, it is agreed that the Escrow Agent need look only to the terms and provisions of this Agreement.

Except as stated in Section 7.05 hereof, the Escrow Agent makes no representations as to the value, conditions or sufficiency of the Escrow Fund, or any part thereof, or as to the title of the Issuer thereto, or as to the security afforded thereby or hereby, and the Escrow Agent shall not incur any liability or responsibility in respect to any of such matters.

It is the intention of the parties hereto that the Escrow Agent shall never be required to use or advance its own funds or otherwise incur personal financial liability in the performance of any of its duties or the exercise of any of its rights and powers hereunder.

The Escrow Agent shall not be liable for any action taken or neglected to be taken by it in good faith in any exercise of reasonable care and believed by it to be within the discretion or power conferred upon it by this Agreement, nor shall the Escrow Agent be responsible for the consequences of any error of judgment; and the Escrow Agent shall not be answerable except for its own action, neglect or default, nor for any loss unless the same shall have been through its negligence or willful misconduct.

Unless it is specifically otherwise provided herein, the Escrow Agent has no duty to determine or inquire into the happening or occurrence of any event or contingency or the performance or failure of performance of the Issuer with respect to arrangements or contracts with others, with the Escrow Agent's sole duty hereunder being to safeguard the Escrow Fund, to dispose of and deliver the same in accordance with this Agreement. If, however, the Escrow Agent is called upon by the terms of this Agreement to determine the occurrence of any event or contingency, the Escrow Agent shall be obligated, in making such determination, only to exercise reasonable care and diligence, and in event of error in making such determination the Escrow Agent shall be liable only for its own willful misconduct or its negligence. In determining the occurrence of any such event or contingency the Escrow Agent may request from the Issuer or any other person such reasonable additional evidence as the Escrow Agent in its discretion may deem necessary to determine any fact relating to the occurrence of such event or contingency, and in this connection may make inquiries of, and consult with, among others, the Issuer at any time.

The Escrow Agent may conclusively rely and shall be protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties.

The Escrow Agent may consult with counsel, and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by it in good faith and in accordance therewith. The Escrow Agent may execute any of the trusts or powers hereunder or perform any duties hereunder either directly or by or through agents, attorneys, custodians or nominees appointed with due care, and shall not be responsible for any willful misconduct or negligence on the part of any agent, attorney, custodian or nominee so appointed.

To the extent permitted by law, the Issuer agrees to indemnify, defend and hold the Escrow Agent and its officers, directors, agents, and employees harmless from and against any and all loss, damage, claim, liability and expense that may be incurred by the Escrow Agent arising out of or in connection with its acceptance or appointment as Escrow Agent hereunder, including the costs and expenses of defending itself against any claim or liability in connection with the exercise or performance of any of its powers or duties hereunder except that the Escrow Agent shall not be indemnified for any loss, damage, claim, liability, or expense resulting from its own negligence or willful misconduct. The foregoing indemnification shall survive the termination of this Agreement or the resignation or removal of the Escrow Agent for any reason.

Section 7.03. Compensation. (a) Concurrently with the initial deposit to the Escrow Fund, the Issuer shall pay to the Escrow Agent, as a fee for performing the services hereunder and for all expenses incurred or to be incurred by the Escrow Agent in the administration of this Agreement, the amount set forth in **Exhibit C** attached hereto, the sufficiency of which is hereby acknowledged by the Escrow Agent. In the event that the Escrow Agent is requested to perform any extraordinary services hereunder, the Issuer hereby agrees to pay reasonable fees to the Escrow Agent for such extraordinary services and to reimburse the Escrow Agent for all expenses incurred by the Escrow Agent in performing such extraordinary services, and the Escrow Agent hereby agrees to look only to the Issuer for the payment of such fees and reimbursement of such expenses. The Escrow Agent hereby agrees that in no event shall it ever assert any claim or lien against the Escrow Fund for any fees for its services, whether regular or extraordinary, as Escrow Agent, or in any other capacity, or for reimbursement for any of its expenses.

(b) Upon receipt of the aforesaid specific sum stated in subsection (a) of this Section 7.03 for Escrow Agent fees, expenses, and services, the Escrow Agent shall acknowledge such receipt to the Issuer in writing.

Section 7.04. Successor Escrow Agents. If at any time the Escrow Agent or its legal successor or successors should become unable, through operation or law or otherwise, to act as escrow agent hereunder, or if its property and affairs shall be taken under the control of any state or federal court or administrative body because of insolvency or bankruptcy or for any other reason, a vacancy shall forthwith exist in the office of Escrow Agent hereunder. In such event the Issuer, by appropriate action, promptly shall appoint an Escrow Agent to fill such vacancy. If no successor Escrow Agent shall have been appointed by the Issuer within 60 days, a successor may be appointed by the owners of a majority in principal amount of the Defeased Obligations then outstanding by an instrument or instruments in writing filed with the Issuer, signed by such owners or by their duly authorized attorneys-in-fact. If, in a proper case, no appointment of a successor Escrow Agent shall be made pursuant to the foregoing provisions of this section within three months after a vacancy shall have occurred, the owner of any Defeased Obligation may apply to any court of competent jurisdiction to appoint a successor Escrow Agent. Such court may thereupon, after such notice, if any, as it may deem proper, prescribe and appoint a successor Escrow Agent.

Any successor Escrow Agent shall be a corporation organized and doing business under the laws of the United States or the State of Texas, authorized under such laws to exercise corporate trust powers, authorized under Texas law to act as an escrow agent, having its principal office and place of business in the State of Texas, having a combined capital and surplus of at least \$50,000,000 and subject to the supervision or examination by Federal or State authority.

Any successor Escrow Agent shall execute, acknowledge and deliver to the Issuer and the Escrow Agent an instrument accepting such appointment hereunder, and the Escrow Agent shall execute and deliver an instrument transferring to such successor Escrow Agent, subject to the terms of this Agreement, all the rights, powers and trusts of the Escrow Agent hereunder. Upon the request of any such successor Escrow Agent, the Issuer shall execute any and all instruments in writing for more fully

and certainly vesting in and confirming to such successor Escrow Agent all such rights, powers and duties.

The Escrow Agent at the time acting hereunder may at any time resign and be discharged from the trust hereby created by giving not less than sixty (60) days' written notice to the Issuer and publishing notice thereof, specifying the date when such resignation will take effect, in a newspaper printed in the English language and with general circulation in New York, New York, such publication to be made once at least three (3) weeks prior to the date when the resignation is to take effect. No such resignation shall take effect unless a successor Escrow Agent shall have been appointed by the owners of the Defeased Obligations or by the Issuer as herein provided and such successor Escrow Agent shall be a paying agent for the Defeased Obligations and shall have accepted such appointment, in which event such resignation shall take effect immediately upon the appointment and acceptance of a successor Escrow Agent.

Under any circumstances, the Escrow Agent shall pay over to its successor Escrow Agent proportional parts of the Escrow Agent's fee and, if applicable, its Paying Agent's fee hereunder.

If within 60 days following the resignation of the Escrow Agent, no successor Escrow Agent shall have been appointed, the Escrow Agent may apply to any court of competent jurisdiction to appoint a successor Escrow Agent.

Section 7.05. Notice of Redemption. The Escrow Agent is hereby authorized and directed to cause notice of defeasance and redemption of the Defeased Obligations to be given at the time and in the form and manner prescribed in the proceedings that authorized the issuance of the Defeased Obligations.

ARTICLE VIII

MISCELLANEOUS

Section 8.01. Notice. Any notice, authorization, request, or demand required or permitted to be given hereunder shall be in writing and shall be deemed to have been duly given when mailed by registered or certified mail, postage prepaid addressed to the Issuer or the Escrow Agent at the address shown on **Exhibit A** attached hereto. The United States Post Office registered or certified mail receipt showing delivery of the aforesaid shall be conclusive evidence of the date and fact of delivery. Any party hereto may change the address to which notices are to be delivered by giving to the other parties not less than ten (10) days prior notice thereof. Prior written notice of any amendment to this Agreement contemplated pursuant to Section 8.08 and immediate written notice of any incidence of a severance pursuant to Section 8.04 shall be sent to Moody's Investors Service, Attn: Public Finance Rating Desk/Refunded Bonds, 99 Church Street, New York, New York 10007, Standard & Poor's Corporation, Attn: Municipal Bond Department, 25 Broadway, New York, New York 10004 and Fitch, Inc., One State Street Plaza, New York, New York 10004.

Section 8.02. Termination of Responsibilities. Upon the taking of all the actions as described herein by the Escrow Agent, the Escrow Agent shall have no further obligations or responsibilities hereunder to the Issuer, the owners of the Defeased Obligations or to any other person or persons in connection with this Agreement.

Section 8.03. Binding Agreement. This Agreement shall be binding upon the Issuer and the Escrow Agent and their respective successors and legal representatives, and shall inure solely to the benefit of the owners of the Defeased Obligations, the Issuer, the Escrow Agent and their respective successors and legal representatives.

Section 8.04. Severability. In case any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provisions of this Agreement, but this

Agreement shall be construed as if such invalid or illegal or unenforceable provision had never been contained herein.

Section 8.05. Texas Law Governs. This Agreement shall be governed exclusively by the provisions hereof and by the applicable laws of the State of Texas.

Section 8.06. Time of the Essence. Time shall be of the essence in the performance of obligations from time to time imposed upon the Escrow Agent by this Agreement.

Section 8.07. Effective date of Agreement. This Agreement shall be effective upon receipt by the Escrow Agent of the funds described in the Report and the Escrowed Securities, together with the specific sums stated in subsections (a) and (b) of Section 7.03 for Escrow Agent and paying agency fees, expenses, and services.

Section 8.08. Amendments. This Agreement shall not be amended except to cure any ambiguity or formal defect or omission in this Agreement. No amendment shall be effective unless the same shall be in writing and signed by the parties thereto. No such amendment shall adversely affect the rights of the holders of the Defeased Obligations.

Section 8.09. Counterparts. This Agreement may be executed in one or more counterparts, each and all of which shall constitute one and the same instrument.

Section 8.10. Miscellaneous. The Escrow Agent represents and warrants, for purposes of Chapter 2271 of the Texas Government Code, that at the time of execution and delivery of this Agreement, neither the Escrow Agent, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the Escrow Agent, boycotts Israel. The Escrow Agent agrees that, except to the extent otherwise required by applicable federal law, including, without limitation, 50 U.S.C. Section 4607, neither the Escrow Agent, nor any wholly-owned subsidiary, majority-owned subsidiary, parent company, or affiliate of the Escrow Agent, will boycott Israel during the term of this Agreement. The terms "boycotts Israel" and "boycott Israel" as used in this subsection (a) has the meaning assigned to the term "boycott Israel" in Section 808.001 of the Texas Government Code.

The Escrow Agent represents and warrants, for purposes of Subchapter F of Chapter 2252 of the Texas Government Code, that at the time of execution and delivery of this Agreement neither the Escrow Agent, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the Escrow Agent, engages in business with Iran, Sudan or any foreign terrorist organization or designated foreign terrorist organization as described in Chapters 2271 of the Texas Government Code, or Subchapter F of Chapter 2252 of the Texas Government Code. The term "foreign terrorist organization" and "designated foreign terrorist organization" as used in this subsection (b) has the meaning assigned to such term in Section 2252.151 and Section 2271.0001(3) of the Texas Government Code, respectively.

[Remainder of page left blank intentionally]

EXECUTED as of the date first written above.

ALEDO INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

Signature Page to Escrow Agreement
Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016

THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A.

By: _____

Title: _____

Signature Page to Escrow Agreement
Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016

INDEX TO EXHIBITS

- Exhibit A** Addresses of the Issuer and the Escrow Agent
- Exhibit B** Verification Report
- Exhibit C** Escrow Agent Fees

Exhibit A

ADDRESSES OF THE ISSUER AND THE ESCROW AGENT

ISSUER

Aledo Independent School District
1008 Bailey Ranch Road
Aledo, Texas 76008-4407

Attention: Chief Financial Officer

ESCROW AGENT

The Bank of New York Mellon Trust Company, N.A.
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Attention: Corporate Trust Department

Exhibit B

VERIFICATION REPORT

Exhibit C

ESCROW AGENT FEES



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 23, 2021

AGENDA ITEM: Consider Approval of Adoption of Tax Rate for the 2021-2022 Fiscal Year

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- After adoption of the fiscal year budget, the Board of Trustees must adopt a tax rate through the adoption of an ordinance, resolution, or order.
- The tax rate consists of two components, Maintenance and Operations (M&O) and Interest and Sinking (I&S).
- The following ordinance provides for the levying and assessing of ad valorem taxes for the Aledo Independent School District for tax year 2021.
- The ordinance establishes a total tax rate of \$1.3929 per one hundred dollars of value, with \$0.9679 being allocated to the General Fund (M&O) and \$0.4250 allocated to the Debt Service Fund (I&S).
- The proposed total tax rate of \$1.3929 is the tax rate needed to fund the 2021-2022 fiscal year budget approved by the Board of Trustees during the meeting this evening.
- The proposed tax rate of \$1.3929 is a decrease of \$0.0868 from the 2020 tax rate of \$1.4797.
- Although the proposed tax rate of \$1.3929 is actually \$0.0868 less than the 2020 tax rate, state law requires that the motion for the adoption of the tax rate states that the 2021 proposed tax rate is a 0.70 percent “increase” in the tax rate. See the wording of the recommendation below. Attached for your review is a worksheet showing the required calculations that determined this “increase.”

FISCAL INFORMATION:

The proposed tax rate is the tax rate needed to fund the 2021-2022 fiscal year budget.

ATTACHMENTS:

An Ordinance Levying and Assessing Ad Valorem Taxes for the Aledo Independent School District for the 2021 Tax Year and Worksheet for Determination of Steps Required for Adoption of Tax Rate

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees move that the property tax rate be increased by the adoption of a tax rate of \$1.3929, which is effectively a 0.70 percent increase in the tax rate and adopt the following ordinance levying and assessing ad valorem taxes for the Aledo Independent School District for the 2021 tax year. This ordinance sets the 2021 total tax rate at \$1.3929 per one hundred dollars of valuation, of which \$0.9679 is allocated to the General Fund and \$0.4250 is allocated to the Debt Service Fund.

**AN ORDINANCE LEVYING AND
ASSESSING AD VALOREM TAXES FOR THE
ALEDO INDEPENDENT SCHOOL DISTRICT
FOR THE 2021 TAX YEAR**

Whereas, the Board of Trustees of the Aledo Independent School District hereby levies and adopts a tax rate on each one hundred dollars (\$100.00) of assessed valuation on all property, real and personal, situated in the Aledo Independent School District for tax year 2021, except such property as may be exempt from taxation by the Constitution and Statutes of the State of Texas, and policies of the Aledo Independent School District; and,

Whereas, the Board of Trustees of the Aledo Independent School District has adopted the 2021-2022 fiscal year budget for the General Fund; and,

Whereas, the Board of Trustees of the Aledo Independent School District has also adopted the 2021-2022 fiscal year budget for the Debt Service Fund, which provides for the repayment of principal, interest, and fees on bonded indebtedness of the District; and,

Whereas, the total tax rate proposed to fund these budgets is less than the voter-approval rate for the 2021-2022 fiscal year; and,

Whereas, all required notices and advertisements relating to the adoption of the tax rates have been posted and printed; and,

Whereas, this meeting has been duly posted for more than 72 hours; therefore,

BE IT RESOLVED AND ORDAINED, the Board of Trustees of the Aledo Independent School District does hereby adopt the tax rates for the local taxes to fund the General Fund budget and the Debt Service Fund budget as follows:

Maintenance and Operations Tax Rate	\$ 0.9679
Interest and Sinking Tax Rate	<u>\$ 0.4250</u>
Total Tax Rate	<u>\$ 1.3929</u>

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

This vote being taken on the 23rd day of August 2021, received a recorded vote of _____ AYES and _____ NAYS.

APPROVED:

ATTEST:

President, Board of Trustees

Secretary, Board of Trustees

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
Aledo Independent School District

Date: 08/18/2021 04:44 PM

M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No New Revenue Tax Rate Worksheet.	\$3,772,796,674
2. Last year's M&O tax rate.	\$1.054700
3. M&O taxes refunded for years preceding tax year 2020.	\$0
4. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3.	\$39,791,687
5. This year's total taxable value. Enter line 20 of the No New Revenue Tax Rate Worksheet.	\$4,251,570,351
6. This year's proposed M&O tax rate Enter the proposed M&O tax rate approved by the Governing Body.	\$0.967900
7. This year's M&O tax levy. Multiply line 5 times line 6 and divide by 100.	\$41,150,949
8. M&O Tax Increase (Decrease). Subtract line 4 from line 7.	\$1,359,262
Comparison of Total Tax Rates	
9. No New Revenue Total Tax Rate.	\$1.383166
10. This year's proposed total tax rate.	\$1.392900
11. This year's rate minus no new revenue rate. Subtract line 9 from line 10.	\$0.009734
12. Percentage change in total tax rate. Divide Line 11 by line 9.	0.70%
Comparison of M&O Tax Rates	
13. No New Revenue M&O Tax Rate.	\$1.090300
14. This year's proposed M&O tax rate.	\$0.967900
15. This year's rate minus no new revenue rate. Subtract line 13 from line 14.	\$-0.122400
16. Percentage increase/decrease. Divide line 15 by line 13.	-11.23%
Raised M&O Taxes on a \$100,000 Home	
17. This year's taxable value on a \$100,000 home.	\$100,000
18. Last year's M&O tax rate.	\$1.054700
19. This year's proposed M&O tax rate.	\$0.967900
20. This year's raised M&O taxes. Subtract line 18 from line 19 and multiply result by line 17. Divide by 100.	\$-86.80
21. Percentage increase/decrease. Divide line 20 by line 18. Divide by 10.	-8.23%



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 23, 2021

AGENDA ITEM: Consider Approval of Final Amended Budgets for 2020-2021

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts.
- The Texas Education Agency has established the additional requirement that the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget. These budgets must be prepared, approved, and amended at the fund and function level.
- The District's 2020-2021 Final Amended Budget for the General Fund and Debt Service Fund are presented for your review and consideration.
- The final functional expenditure amendments within the General Fund are primarily attributable to end-of-year accounting adjustments for salary accruals, TRS on-behalf payments, and the TRS Medicare Part D payment. The increase to State Revenues is primarily attributable to increased TRS on-behalf and TRS Medicare Part D revenues and greater than budgeted student average daily attendance.
- The final budget amendment within the Debt Service Fund is necessary to align the budgeted bond principal and bond interest amounts with the expenditures actually made.
- No final budget amendments were needed for the Child Nutrition Fund.

FISCAL INFORMATION:

No financial impact for approval of this item.

ATTACHMENTS:

2020-2021 Cross-Function Budget Amendments for the General Fund and Debt Service Fund

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the 2020-2021 Final Amended Budgets as presented.

**ALEDO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
2020-2021 CROSS-FUNCTION BUDGET AMENDMENTS
As of August 31, 2021**

REVENUES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amended Budget June 21, 2021</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2021</u>
57 Local Revenues	\$ 43,995,641	\$ 43,995,641	\$ -	\$ 43,995,641
58 State Revenues	16,684,966	16,684,966	750,000	17,434,966
59 Federal Revenues	310,000	310,000	-	310,000
79 Other Resources	8,000	118,000	-	118,000
Total Revenues	\$ 60,998,607	\$ 61,108,607	\$ 750,000	\$ 61,858,607

APPROPRIATIONS

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amended Budget June 21, 2021</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2021</u>
11 Classroom Instruction	\$ 34,118,008	\$ 34,269,008	\$ 820,000	\$ 35,089,008
12 Instructional Resources & Media Services	721,246	721,246	-	721,246
13 Curriculum/Instructional Staff Development	739,548	739,548	-	739,548
21 Instructional Leadership	881,113	881,113	-	881,113
23 School Leadership	3,275,481	3,175,481	-	3,175,481
31 Guidance, Counseling, & Evaluation Services	2,058,426	2,158,426	25,000	2,183,426
33 Health Services	587,127	587,127	50,000	637,127
34 Student (Pupil) Transportation	3,123,733	3,123,733	-	3,123,733
35 Food Services	3,000	3,000	-	3,000
36 Cocurricular/Extracurricular Activities	2,917,491	2,917,491	(200,000)	2,717,491
41 General Administration	2,662,941	2,662,941	55,000	2,717,941
51 Facilities Maintenance & Operations	7,100,935	8,458,729	(250,000)	8,208,729
52 Security & Monitoring Services	729,910	789,910	75,000	864,910
53 Data Processing Services	1,383,375	1,383,375	-	1,383,375
81 Facilities Acquisition & Construction	86,000	1,891,809	150,000	2,041,809
91 Chapter 41 Recapture Payment to State	305,000	305,000	-	305,000
99 Other Intergovernmental Charges	815,000	815,000	25,000	840,000
00 Other Uses	-	285,000	-	285,000
Total Expenditures	\$ 61,508,334	\$ 65,167,937	\$ 750,000	\$ 65,917,937

**ALEDO INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
2020-2021 CROSS-FUNCTION BUDGET AMENDMENTS
As of August 31, 2021**

REVENUES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amended Budget June 21, 2021</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2021</u>
57 Local Revenues	\$ 17,525,831	\$ 17,525,831	\$ -	\$ 17,525,831
58 State Revenues	250,000	250,000	-	250,000
79 Other Resources - Sale of Bonds	-	64,695,385	-	64,695,385
Total Revenues	\$ 17,775,831	\$ 82,471,216	\$ -	\$ 82,471,216

APPROPRIATIONS

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amended Budget June 21, 2021</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2021</u>
71 Bond Principal	\$ 6,233,986	\$ 6,233,986	\$ 1,985,000	\$ 8,218,986
71 Bond Interest	12,039,902	12,039,902	(1,980,000)	10,059,902
71 Debt Service Fees	15,000	581,311	(5,000)	576,311
00 Other Uses - Pmt. to Bond Refunding Escrow	-	64,129,074	-	64,129,074
Total Appropriations	\$ 18,288,888	\$ 82,984,273	\$ -	\$ 82,984,273