

# Agenda of Regular Meeting

## The Board of Trustees Canutillo ISD

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A Regular meeting of the Board of Trustees of Canutillo ISD will be held October 14, 2008, beginning at 6:00 PM in the Canutillo ISD Administration Office, 7965 Artcraft, El Paso, TX 79932.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. General Functions
  - A. Call to Order
  - B. Roll Call
  - C. "Pledge of Allegiance to the United States Flag" 3
  - D. "Texas Pledge of Allegiance" 4
  - E. "CISD Mission Statement" 5
  - F. Approval of Minutes
    1. Regular Board Meeting 9/09/08 6
    2. Special Board Meeting 9/30/08 20
  - G. Communications (Thirty Minute Open Forum)
    1. General Comments Portion
    2. Complaints Portion
  - H. Board of Trustee Business
    1. Review of October Calendar of Events 30
    2. Selection of Board Training Package with Region 19 Education Service Center 31
    3. District recognition of Nancy Hoover selected as the State TAGT Gifted Advocate of the Year 34
    4. Board operating procedures
    5. Consider revisions to Board Committee procedures and revision of Board Policy BDB (Local) 36
  - I. Committee Reports
    1. Finance/Audit/Facilities/Planning Committee - Mr. Rodriguez, Chairperson (October 8)
  - J. Consent Agenda
    1. Approval of Application for Expedited Waiver for Modified Schedule/TAKS Testing Day Waiver to the Texas Education Agency 38
    2. Declaration of Salvage Property and Authorization for Disposal of Salvage Property 39
  - K. Reports
    1. Superintendent's Report

a.	Presentation by Northwest Early College High School Student Leadership	
2.	Attendance, Financial and Warrant List for August 28-31, 2008 through September 31, 2008 in the amount \$2,005,687.46	40
3.	Other Reports	
a.	Year End Investment Report for Fiscal Year 2008 (to include last quarter) - Tony Reza	44
b.	Activity Report on Delinquent Tax Collections - Delgado Acosta Spencer Linebarger & Perez, LLP	96
2.	Instruction and Student Affairs	
A.	NONE	
3.	Personnel	
A.	Administrative Personnel Actions (no Board action required - information item only)	99
1.	Superintendent approved employment of personnel (no Board action required)	
2.	Superintendent approved position changes for personnel (no Board action required)	
3.	Superintendent acceptance of resignations from personnel (no Board action required)	
4.	Superintendent acceptance of request for retirement	
5.	Report on status of administrative positions	
4.	Business and Finance	
A.	Approval of Expenditures for District-Wide Internet Content Filter	101
B.	Approval of Expenditures for District-Wide Waste Disposal	102
C.	Approval of Expenditures for District-Wide Fuel Usage	103
D.	Award of RFP#09-01 Contracted Network Engineer (as needed)	104
E.	Approval of purchase of toilet partitions, hardware & restroom accessories for ADA compliance	105
F.	Award of RFP #08-22 AMS Athletic Sports Improvement	106
5.	Administration	
A.	Consultation with attorney regarding internal audit report on grease traps	
B.	Report on close-out of Canutillo High School project	
C.	Consultation with attorney regarding claim by Dimensions Architects	
6.	Adjournment	

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If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.



### ***Pledge of Allegiance to the United States Flag***

***I pledge allegiance to the flag of the United States of America  
and to the republic for which it stands:  
one nation under God, indivisible,  
with liberty and justice for all.***

When reciting the pledge of allegiance, civilians should stand at attention or with the right hand over the heart. Men should remove their hats. Armed services personnel in uniform face the flag and give the military salute.



**"Honor the  
Texas flag; I  
pledge  
allegiance to  
thee, Texas, one  
state under God,  
one and  
indivisible."**



# **MISSION STATEMENT**

**Canutillo I.S.D. will be a model of quality education to assure all students graduate on time and are prepared for higher education to become productive and responsible citizens.**

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Regular Meeting Board of Trustees	
								Tuesday, September 9, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Present	X	X	X	X		X	X	<p>1. General Functions</p> <p>A. Call to Order at 6:10 p.m.</p> <p>B. Roll Call (Mr. Lerma arrived at 6:35 p.m. during the Thirty Minute Open Forum)</p> <p>Mr. Lerma called the Superintendent’s Office to notify them that he would be late to the meeting.</p> <p>C. "Pledge of Allegiance to the United States Flag" 6</p> <p>D. "Texas Pledge of Allegiance" 7</p> <p>Mrs. Sanchez led the audience in reciting the Pledge of Allegiance and Texas Pledge of Allegiance.</p> <p>E. "CISD Mission Statement" 8</p> <p>Mr. Carl Frieze read the CISD Mission Statement into the record:</p> <p><i>Canutillo I.S.D. will be a model of quality education to assure all students graduate on time and are prepared for higher education to become productive and responsible citizens.</i></p> <p>F. Approval of Minutes</p> <p>Minutes for the meetings of:</p> <p>1. Special Board Meeting 8/11/08 9</p> <p>2. Regular Board Meeting 8/12/08 11</p> <p>3. Special Board Meeting 8/14/08 32</p> <p>4. Special Board Meeting 8/18/08 33</p> <p>5. Special Board Meeting 8/20/08 - Public Hearing 36</p> <p>6. Special Board Meeting 8/21/08 38</p> <p>7. Special Board Meeting 8/25/08 41</p> <p>8. Special Board Meeting 8/26/08 48</p>	

**MINUTES**  
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**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

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								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion	X								
Second						X			
Ayes	X	X	X	X		X	X		
Nays									
Abstain									
								<p>Motion to approve the minutes as presented (with reading waived), passed.</p> <p>Mrs. Sanchez noted for the record that there were too many special/ committee meetings held.</p> <p><i>Mr. Coronado announced that with the consent of the Board, agenda items 1.H.1 and 1.K.3.a. would be taken out of order. These items were deliberated by the Board following approval of the minutes.</i></p> <p style="text-align: center;">G. Communications (Thirty Minute Open Forum)</p> <p style="text-align: center;">1. General Comments Portion</p> <p>Mr. Dion Dorado, District Resident, expressed his views on Board Policies regarding the public complaint process and the need to address issues related to the American Disabilities Act.</p> <p>Mrs. Blanca Gomez, District Parent, expressed her concern regarding AMS outdoor facilities. She urged the Board to start work on proposed construction projects at AMS.</p> <p style="text-align: center;">2. Complaints Portion</p> <p>No member of the audience addressed the Board under this agenda item.</p>	
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**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ	<p>Regular Meeting Board of Trustees</p> <p>Tuesday, September 9, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas</p>	
								<b>Item:</b>	<b>Reference:</b>
								<p>J. Consent Agenda</p> <p>1. Adoption of TASB Localized Update 83 (second reading)</p> <p>a. DEA (Local) - Compensation &amp; Benefits Salaries &amp; Wages</p> <p>b. DGBA (Local) - Personnel-Management Relations Employee Complaints/ Grievances</p> <p>c. DIA (Local) - Employee Welfare Freedom From Discrimination, Harassment, and Retaliation</p> <p>d. FB (Local) - Equal Education Opportunity</p> <p>e. FFH (Local) - Student Welfare Freedom From Discrimination, Harassment, and Retaliation</p> <p>f. FFI (Local) - Student Welfare Freedom From Bullying</p> <p>g. FL (Local) - Student Records</p> <p>h. FNC (Local) - Student Rights and Responsibilities Student Conduct</p> <p>i. FNG (Local) - Student Rights and Responsibilities Student and Parent Complaints/Grievances</p> <p>j. FO (Local) - Student Discipline</p> <p>k. FOC (Exhibit) Student Discipline Placement in a Disciplinary Alternative Education Setting</p> <p>l. GBAA (Exhibit) Information Access Requests for Information</p> <p>m. GF (Local) - Public Complaints</p>	<p>88</p> <p>90</p> <p>94</p> <p>100</p> <p>105</p> <p>107</p> <p>113</p> <p>115</p> <p>119</p> <p>120</p> <p>126</p> <p>129</p> <p>131</p> <p>135</p>
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**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Regular Meeting Board of Trustees	
								Tuesday, September 9, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
								2. Adoption of recommended changes to CE (Local) Annual Operating Budget	140
								3. Disposal of Out-of-Adoption Textbooks	142
								4. Approval of Internal Audit Charter and Audit Committee Charter for 2008~2009	147
								5. Approval of Budget Amendments	152
								6. Renewal of Solid Waste Disposal Contract RFP #07-01	157
Motion	X							Motion to approve consent agenda items 1. b-m, 2-4 and 6 (exceptions 1.a. and 5)	
Second						X			
Ayes	X	X	X	X	X	X	X		
Nays									
Abstain									
Motion						X		Motion to adopt TASB Localized Update 83 - DEA (Local) – Compensation & Benefits Salaries & Wages (with modifications as specified on page 4 of 4; commencing with “ <i>Annualized Salary Required</i> ” deleting the text through the end of page 4)	
Second	X								
Ayes	X	X	X	X	X	X	X		
Nays									
Abstain									
Motion					X			Motion to approve the budget amendments, passed.	
Second							X		
Ayes	X	X	X	X	X	X	X		
Nays									
Abstain									
									Reg. Board Mtg. Minutes Page 6



**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ	<p>Regular Meeting Board of Trustees</p> <p>Tuesday, September 9, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas</p>											
								<b>Item:</b>	<b>Reference:</b>										
								<p>2. Instruction and Student Affairs</p> <p style="padding-left: 20px;">A. NONE</p> <p>3. Personnel</p> <p><i>This item was taken out of order and deliberated by the Board of Trustees prior to adjournment of the public meeting.</i></p> <p><i>The Board of Trustees adjourned into closed session from 8:04 p.m. through 8:19 p.m. under the authority of Texas Open Meetings Act, Texas Government Code Section 551-074. No formal Board action was taken.</i></p> <p style="padding-left: 20px;">A. Administrative Personnel Actions (no Board action required - information item only)</p> <p style="padding-left: 40px;">1. Superintendent approved employment of personnel (no Board action required)</p> <p>Dr. Padilla approved employment of personnel:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">Rafael Alvarez</td> <td>5<sup>th</sup> Dual Language Teacher, BCE, Effective 8/18/08</td> </tr> <tr> <td>Lawrence Amrich</td> <td>Special Ed. Teacher, CES, Effective 8/22/08</td> </tr> <tr> <td>Scott William Anderson</td> <td>5 (B) Teacher, BCE, Effective 8/18/08</td> </tr> <tr> <td>Lucia Bernal</td> <td>Food Service Substitute, Effective 8/20/08</td> </tr> <tr> <td>Debra Sue Bierman</td> <td>Special Ed. Itinerant Aide, School Improvement Div., Effective 8/18/08</td> </tr> </table>	Rafael Alvarez	5 <sup>th</sup> Dual Language Teacher, BCE, Effective 8/18/08	Lawrence Amrich	Special Ed. Teacher, CES, Effective 8/22/08	Scott William Anderson	5 (B) Teacher, BCE, Effective 8/18/08	Lucia Bernal	Food Service Substitute, Effective 8/20/08	Debra Sue Bierman	Special Ed. Itinerant Aide, School Improvement Div., Effective 8/18/08	<p>162</p> <p>Reg. Board Mtg. Minutes Page 8</p>
Rafael Alvarez	5 <sup>th</sup> Dual Language Teacher, BCE, Effective 8/18/08																		
Lawrence Amrich	Special Ed. Teacher, CES, Effective 8/22/08																		
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**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Regular Meeting Board of Trustees	
								Tuesday, September 9, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ	<p>4. Superintendent acceptance of requests for retirement (no Board action required)</p> <p style="padding-left: 20px;">a. NONE</p> <p>5. Employment Termination of Support Personnel (no Board action required)</p> <p>This information was provided to the Board under a separate confidential cover.</p> <p>4. Business and Finance</p> <p style="padding-left: 20px;">A. Request to address the Board on charges for personal refrigerators - Heather Atherton, Sylvia Morgan and Becky Rood</p> <p>The individuals listed requested that administration “pull” the item off the agenda.</p> <p style="padding-left: 40px;">B. Approval of Purchase of Anti-Virus Software &amp; Support</p> <p><i>Agenda items 4.B. and 4.C. were taken out of order, with the consent of the Board and deliberated following agenda item K.2.</i></p> <p>Motion to approve the purchase of anti-virus software and support from Unison Company, passed.</p>	<p>165</p> <p>166</p> <p>Reg. Board Mtg. Minutes Page 13</p>
Motion						X			
Second						X			
Ayes	X	X	X	X	X	X	X		
Nays									
Abstain									

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

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								Regular Meeting Board of Trustees	
								Tuesday, September 9, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion						X		C. Approval of purchase of doors, hardware, toilet partitions, & restroom accessories for ADA compliance	
Second								After a considerable amount of deliberation, the “question was called.” Voting in favor of ceasing deliberation were:	
Ayes	X	X			X	X	X	Mr. Arellano, Mr. Coronado, Mr. Fietze, Mr. Lerma, Mr. Rodriguez and Mrs. Sanchez	
Nays			X					Voting against ceasing deliberation:	
Abstain							X	Mrs. Jordan	
								Motion to approve the purchase of doors, hardware, toilet partitions, & restroom accessories for ADA compliance from ALS Security Specialties – Architectural Products Company, Inc. (APCO) ( <i>estimated cost is \$170,000.00</i> ), passed.	
								5. Administration	
								A. NONE	
								6. Adjournment	
								Adjournment of the public meeting at 8:20 p.m. passed by unanimous consent.	Reg. Board Mtg. Minutes Page 14

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

							Special Meeting Board of Trustees	
							Tuesday, September 30, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
							<b>Item:</b>	<b>Reference:</b>
Present	X	X	X	X	X	X	<p>1. General Functions</p> <p style="padding-left: 20px;">A. Call to Order</p> <p style="padding-left: 20px;">B. Roll Call (Mr. Fietze was absent and Mr. Lerma arrived at 6:42 p.m. during the public hearing.)</p> <p>Mr. Coronado wanted the record to reflect that Mr. Lerma had notified the Superintendent’s Office that he would be late. No notice was received from Mr. Fietze of his non-attendance.</p> <p style="padding-left: 20px;">C. Other Reports</p> <p style="padding-left: 40px;">1. A public hearing will be conducted on the 2006~2007 Financial Integrity Rating System of Texas (FIRST) rating for the district. The public is encouraged to attend and participate. (No formal action is required.)</p> <p>Mr. Reza presented the Financial Integrity Rating System of Texas (FIRST) rating for the 2006~2007 school year. Mr. Reza stated that 24 indicators are considered for the district. The indicators and <i>district responses</i> are listed:</p> <ol style="list-style-type: none"> <li>1. The total General Fund Balance less Reserves was greater than zero. <i>Canutillo ISD Fund Balance = \$4,567,712</i></li> <li>2. The total Unrestricted Net Asset Balance in the Statement of net Assets greater than zero. <i>Canutillo ISD Fund Balance = \$8,662,316</i></li> <li>3. There were No Disclosures in the Annual Report concerning default on bonded indebtedness obligations. <i>Canutillo ISD - Passed</i></li> </ol>	4











**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

							Special Meeting Board of Trustees	
							Tuesday, September 30, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
							<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ		
						MRS. SANCHEZ		
Motion		X					Motion that the Board deny the grievance, passed.	
Second						X		
Ayes		X			X	X		
Nays	X							
Abstain			X					
							<p style="text-align: center;">B. Request for Level III Grievance by Lisa M. Sotelo</p> <p><i>The Board of Trustees adjourned into closed session from 10:25 p.m. through 11:40 p.m. under the authority of Texas Open Meetings Act, Texas Government Code Section 551-074.</i></p> <p>Mr. Coronado asked if any member wished to make a motion. No motion was heard.</p>	
							<p>4. Business and Finance</p> <p style="padding-left: 20px;">A. Approval of Budget Amendments</p>	27
Motion						X	Motion to approve the budget amendments, passed.	
Second	X							
Ayes	X	X		X	X	X		
Nays								
Abstain								
								Special Board Mtg. Minutes Page 7

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Special Meeting Board of Trustees	
								Tuesday, September 30, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion						X		B. Purchase Cabling Equipment for Northwest Early College High School	34
Second	X							Motion to approve the purchase of cabling equipment for Northwest Early College High School (in the amount \$50,901.00 from Desert Communications), passed.	
Ayes	X	X		X	X	X	X		
Nays									
Abstain									
Motion	X							C. Approval of award of RFP# 08-23 for Part-Time Physical Therapy Services	35
Second						X		Motion to approve award of RFP#08-23 for part-time physical therapy services to Paula Callender, passed.	
Ayes	X	X		X	X	X	X		
Nays									
Abstain									
Motion							X	D. Purchase Copy Paper	36
Second						X		Motion to approve the purchasing of 840 cases of copy paper from Richo Americas Corporation in the amount \$22,906.80, passed.	
Ayes	X	X		X	X	X	X		
Nays									
Abstain									Special Board Mtg. Minutes Page 8

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Special Meeting Board of Trustees	
								Tuesday, September 30, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
								E. Award of RFP #07-26 Records Management System	37
Motion							X	Motion to approve the award of RFP #07-27 Records Management System with International Business Archives, passed.	
Second	X								
Ayes	X	X		X	X	X	X		
Nays									
Abstain									
								F. Approval to renew participation in the Region 19 ESC Cooperative Purchasing Program	38
Motion	X						X	Motion to renew participation in the Region 19 ESC Cooperative Purchasing Program, passed.	
Second									
Ayes	X	X		X	X	X	X		
Nays									
Abstain									
								G. Food Service Child Nutrition Cooperative Purchasing Contracts for 2008~09 School Year	39
Motion							X	Motion to approve food service child nutrition cooperative purchasing contracts for 2008~2009 school year, passed.	
Second							X		
Ayes	X	X		X	X	X	X		
Nays									
Abstain									

Special Board  
Mtg. Minutes  
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**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Special Meeting Board of Trustees	
								Tuesday, September 30, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ	<b>Item:</b>	<b>Reference:</b>
Motion								H. Rescind Board's previous action on September 9, 2008 for approval of purchase of doors, hardware, toilet partitions, & restroom accessories for ADA compliance from previous vendor and approve the purchase of doors, hardware, toilet partitions, & restroom accessories for ADA compliance from another vendor	
Second								Mr. Baskind advised the Board to only rescind the action taken on September 9, 2008 when it was awarded to Architectural Products.	
Ayes	X	X		X	X	X	X	X Motion to rescind the Board's previous action on September 9, 2008 for approval of purchase of doors, hardware, toilet partitions, & restroom accessories for ADA compliance from Architectural Products, passed.	
Nays									
Abstain									
								5. Administration A. NONE	
								6. Adjournment	
								Adjournment of the public meeting at 11:41 p.m. passed by unanimous consent.	Special Board Mtg. Minutes Page 10

**CANUTILLO ISD  
BOARD OF TRUSTEES  
ANTICIPATED AGENDA ITEMS  
2008-2009**

**STANDARD AGENDA ITEMS-----**

Minutes	Financial Statements
District Recognition/ Appreciation	School Enrollment/Attendance Report
Budget Amendments	Board Committee Reports
Thirty Minute Open Forum	Closed Session
Superintendent's Report	

**OCTOBER-----**

Items

Required Reports for TEA

Important Dates

Computer Learning Month  
National Crime Prevention Month  
Fire Prevention Week (Oct. 5-11)  
Columbus Day (Oct. 13)  
National School Lunch Week (Oct. 13-17)  
World Food Day (Oct. 16)  
National Character Counts Week (Oct. 19-25)  
National School Bus Safety Week (Oct. 20-24)  
Red Ribbon Celebration (Oct. 23-31)  
Make a Difference Day (Oct. 25)  
Halloween (Oct. 31)

Events

District Recognition of Transportation Staff



**Education Service Center**  
**Region 19**  
El Paso & Hudspeth Counties

6611 Boeing Drive  
El Paso, Texas 79925-1010  
[www.esc19.net](http://www.esc19.net)

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To: Dr. Pam Padilla, Canutillo ISD  
Ricardo Estrada, Clint ISD  
Dr. Lorenzo Garcia, El Paso ISD  
Poncho Garcia, Fabens ISD  
Dr. Mike Quatrini, San Elizario ISD  
Roger Parks, Ysleta ISD

From: Karen Blaine, School Board Training  
Ken George, Far West Texas School Board Association

Date: September 25, 2008

Re: Board Training Package

I am attaching a copy of the School Board Members/Superintendent Continuing Education Service Agreement for the year 2008 – 2009. Please share this Service Agreement Letter with your board.

Other than Level I, please let me know what topics you and your board would like to receive during the year. We can provide these individually or in clusters with other boards and/or board members.

If you have any questions please contact Elsa Niño at 915-780-5067.

*Education Service Center - Region 19  
School Board Member/Superintendent  
Continuing Education Services Agreement  
2008-2009*

**PURPOSE:** To annually provide regional school board members with all continuing education requirements as described in the Texas Administrative Code, Chapter 61.

**BENEFITS:** By providing the opportunity for trustees to obtain all the continuing education locally, district economic efficiency is improved due to reduced travel costs. **All packages include annual verification of school board member continuing education credit hours reported to district contacts.**

**HORIZON PACKAGE - \$ 2,000**

- **Level I – Orientation to the Texas Education Code** for newly elected board members. *Legislative Update* for sitting board members in the year following sessions of the Texas Legislature.
- **Level II – Team Building** to include needs assessment and annual plan for continuing education based on the identified needs.
- **Level III – Continuing education in Vision, Structure, Accountability, Advocacy and Unity** that meets the needs identified in Level II.
- **Board President/Superintendent Leadership Training Session**
- 2008-2009 Far West Texas School Board Association Membership Dues not to exceed \$525.
- One slot in a two-day Superintendent Professional Development Seminar on “Boardsmanship” and/or other School Board/Superintendent Relationship Training.

**INDIVIDUAL SESSION FEES**

- **Level I – Orientation to the Texas Education Code** for newly elected board members (\$75/participant). *Legislative Update* for sitting board members in the year following sessions of the Texas Legislature (\$50/participant).
- **Level II – (3 Hours) Team Building** to include needs assessment and annual plan for continuing education based on the identified needs (\$600/session).
- **Level III – Continuing education in Vision, Structure, Accountability, Advocacy and Unity.** (\$75/participant).
- **Board President/Superintendent Leadership Training Session** (\$150/participant pair).

**Notes:** Light meals are furnished at each session.

Association Dues have increased from \$ 500 to \$ 525 to cover the cost of two membership directories being printed this year following the November and May elections. This was voted on at the last association meeting.

**Contact:** Karen Blaine, Program Manager, School Board Training  
Education Service Center – Region 19, 6611 Boeing, El Paso, TX 79925  
915-780-5024, [kblaine@esc19.net](mailto:kblaine@esc19.net)

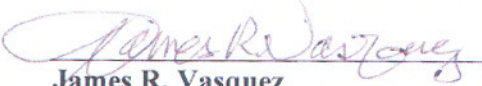
Ken George, Far West Texas School Board Association  
Education Service Center – Region 19, 6611 Boeing, El Paso, TX 79925  
915-780-5336, [kgeorge@esc19.net](mailto:kgeorge@esc19.net)

**PLEASE INDICATE YOUR PREFERENCE BELOW, SIGN AND RETURN ONE COPY WITH A PURCHASE ORDER.**

       ***HORIZON PACKAGE - \$ 2,000***

       ***INDIVIDUAL SESSION – 2008-2009 FAR WEST TEXAS SCHOOL BOARD ASSOCIATION DUES - \$525*** (Dues are included in the Horizon Package. Please provide a purchase order for association dues only if you are paying by individual session)

**SIGNATURES**

  
**James R. Vasquez**  
Region 19 Education Service Center

\_\_\_\_\_  
**Superintendent/School Board President**  
Canutillo ISD

**Canutillo Independent School District  
P.O. Box 100  
Canutillo, Texas 79835  
Phone (915) 877-7481 or (915) 877-7482  
Fax (915) 877-7483**

To:

Contact person: Kim Guzman, Communications Specialist (877-7482)

Date: October 3, 2008

**Slug: Canutillo ISD Advanced Academics Coordinator Named As  
TAGT State Advocate of the Year**

#### **PRESS RELEASE**

Nancy Hoover, advanced academics coordinator for the Canutillo Independent School District (CISD), was named recently the State Advocate of the Year for the Texas Association for the Gifted and Talented (TAGT). Hoover will be honored at the Annual TAGT Professional Development Conference, November 13, in Dallas.

Each year, TAGT awards outstanding Texans for committing to benefit all gifted children, contributing time and effort in support of this commitment, and encouraging shared leadership and global participation in its achievement. Representatives from the Regional Advanced Academics Committee recognized Hoover for her work with Canutillo ISD students by nominating her for the state award.

Hoover has been an active member of the Texas Association for Gifted and Talented for five years. She has been a member of the regional affiliate for the past 4 years and has served on the Board as treasurer for three years. Hoover was instrumental in securing Canutillo High School for the yearly conference for the past two years.

“Nancy was nominated for her energy and passion. She is a true advocate for gifted children every day and in every way! She is well deserving of the honor of Texas Gifted Advocate of the Year,” said Lynne DeLeon, Professional Development Consultant for Gifted and Talented at the Education Service Center Region 19.

Hoover has made it possible for the parents of Canutillo ISD students to attend conferences. This year, CISD had twice the number of students earning summer scholarships as compared to all of El Paso. Hoover has also worked with smaller districts in the region to combine services for gifted and talented students.

BOARD INTERNAL ORGANIZATION  
INTERNAL COMMITTEES

BDB  
(LOCAL)

COMMITTEE OF THE  
WHOLE

The Board shall perform its work, in so far as is practicable, as a Committee of the Whole in deliberation of matters pending before the Board. However, standing committees and/or special committees shall be authorized, as follows, to serve only in an advisory capacity to the Committee of the Whole.

Board committees shall be fact-finding, deliberative, and advisory, but not administrative. Special and standing committees shall report their findings to the Board for appropriate action.

Standing committees of the Board shall be dissolved and reappointments made immediately after the annual election of officers of the Board.

The Board President, except when serving as a committee chair, shall serve as ex officio members of Board committees unless otherwise provided by the Board.

STANDING  
COMMITTEES

To facilitate communication, cooperation, and understanding between the Board and the administration, the following standing committees shall be created to study and review issues and recommendations related to policy and/or planning:

FINANCE, AUDIT,  
FACILITIES, AND  
PLANNING

1. At a time of increased growth and in an effort to meet the established goals and objectives of the District, the committee on finance, audit, facilities, and planning shall consult with the administration in the formulation of recommendations related to financial needs, management of resources, facility needs, and planning for growth, ensuring that appropriate policy and regulation are developed and implemented.

PERSONNEL AND  
POLICY

2. In order for the District to attain its goals and to increase the efficiency and productivity of operations, the committee on personnel and policy shall consult with the administration in the formulation of recommendations related to personnel policy and procedures. The personnel and policy committee shall also review the District philosophy, goals, and objectives in light of the instructional program and policies of the District and shall make reports and recommendations to the Board regarding changes, additions, or deletions to policy, as necessary.

INSTRUCTION AND  
STUDENT  
SERVICES

3. In an effort to enhance and support the teaching/learning process and to enable the District to attain established goals, the committee on instruction and student services shall consult with the administration in the formulation of recommendations for policies and regulation in the area of instruction and student services.

BOARD INTERNAL ORGANIZATION  
INTERNAL COMMITTEES

BDB  
(LOCAL)

SPECIAL  
COMMITTEES

The President of the Board may appoint members to special committees created by the Board, as required to address specific issues outside the purview of the standing committees. The nature and membership of these committees shall be stated in a regular or special meeting of the Board, and the charge to the committee shall be delivered in writing and made a part of the public record. Such committees shall report their findings to the Board and shall be dissolved upon completion of the assigned task or by action of the Board at a subsequent regular or special meeting following appointment.

COMMITTEE  
COMPOSITION AND  
AUTHORITY

The composition of the standing committees and special committees of the Board shall be as follows:

MEMBERSHIP

Each standing committee and special committee shall be composed of a chairperson and at least two other members to be named by the President of the Board. At least one administrator designated by the Superintendent shall be assigned to each committee; the Superintendent or committee chair may call on other persons to participate when additional input is needed.

AUTHORITY

The role of the standing committees and special committees shall be limited to the finding of fact and the formulation of recommendations for action by the Board. In this capacity, the committees shall have authority, under the conditions described in BBE(LOCAL), to request and receive any records, reports, or other documentation deemed necessary by the committee in fulfillment of its charge.

MEETINGS

Meetings of the standing committees and special committees to formulate recommendations for the disposition of matters pending before the Board shall comply with the notice and meeting requirements of the Open Meetings Act; committee meetings shall be posted as work sessions. Location of committee meetings shall not in any way preclude the participation of the public or employees.

Meetings of the standing committees and special committees shall be held only when a quorum, consisting of two of the committee members are present. The Board President, as an ex officio member, may be counted toward establishing a quorum if there are not two committee members present.

Committee members shall not vote on issues before them; recommendations shall be made based on a consensus of the members.

MINUTES

Minutes shall be kept and distributed to all Board members and administrators within one month following the meeting or at the next regularly scheduled Board meeting, whichever is later.

**CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS**

Agenda Item: Request of approval of waiver application for TAKS testing

Date: October 8, 2008

Subject: Approve TEA application for expedited and general state waiver

Presented By: Pauline Dow, Associate Superintendent

Consent Agenda X

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**ACTION**

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1. BACKGROUND INFORMATION:

An application is being submitted to TEA to allow the district to modify the schedule of classes on TAKS testing days during the school year to reduce interruptions during testing periods.

2. SUPERINTENDENT RECOMMENDATION:

The recommendation is to approve application for Modified Schedule/TAKS Testing Days Waiver.

3. BOARD ACTION REQUESTED:

Motion to recommend approval of application for Modified Schedule/TAKS Testing Days Waiver.

MOTION: \_\_\_\_\_ SECOND: \_\_\_\_\_

FOR: \_\_\_\_\_ AGAINST: \_\_\_\_\_

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item: \_\_\_\_\_ Date: \_\_\_\_\_

Subject: **Declaration of Salvage Property and Authorization for Disposal of Salvage Property.**

Presented By: Ernesto Ortiz, Resource Services Coordinator Consent Agenda \_\_\_\_\_

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**ACTION**

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1. **BACKGROUND INFORMATION:**

As stated in CI (LEGAL), the Board may, in an appropriate manner, dispose of property that is no longer necessary for District operations.

This request is to dispose of: miscellaneous computers, computer monitors, printers, fax machines, office equipment, office furniture, file cabinets, overhead projectors, student desks, televisions, office chairs, shelving, science classroom fixtures, tools, maintenance equipment, miscellaneous bus parts, motors, plumbing fixtures, telephones, tables, chairs, sports equipment, teacher desks and other items that are no longer of any practical use to the district.

The disposal of these items will be completed by public auction to the highest bidder. Any items that are not sold at auction will be disposed of in accordance to Regulation CI of the Canutillo Independent School District Board Policy.

2. **SUPERINTENDENT RECOMMENDATION:**

Recommend that the district owned property be declared “salvage” and of “no value”. Also to recommend that the administration be authorized to dispose of them.

3. **BOARD ACTION REQUESTED:**

The Board hereby approves the Superintendent’s recommendation to declare the above listed items as “salvage” and of “no value” and authorize disposal of the above listed district owned property.

MOTION: \_\_\_\_\_ SECOND: \_\_\_\_\_

FOR: \_\_\_\_\_ AGAINST: \_\_\_\_\_



# Canutillo Independent School District

7965 Artcraft Rd.  
El Paso, TX 79932

Mailing Address P.O. Box 100  
Canutillo, Texas 79835

## BUSINESS SERVICES

(915) 877-7425

Fax (915) 877-7415

TO: Board of Trustees

October 6, 2008

THROUGH: Tony Reza  
Executive Director

FROM: Kathy Ellis *Kathy Ellis*

SUBJECT: Approval of Warrant List for August 28-31, 2008 through \*September 1-30, 2008

Enclosed in your packet is the warrant list for August 28-31, 2008 through \*September 1-30, 2008. I recommend its approval in the amount of: \$ **2,005,687.46**.

The following Board members abstain from voting on individual payments as follows:

Mago Arellano	Am. Exp./registration TASA/TASB	\$	285.00	Page 3
	Per diem TASA/TASB	\$	113.00	Page 7*
Sergio Coronado	Am. Exp./registration TASA/TASB	\$	285.00	Page 3
	Am. Exp./travel TASA/TASB	\$	244.00	Page 3
	Per diem TASA/TASB	\$	113.00	Page 20*
Carl Frietze	Am. Exp./registration TASA/TASB	\$	285.00	Page 3
	Am. Exp./travel TASA/TASB	\$	245.00	Page 4
	Per diem TASA/TASB	\$	113.00	Page 38-39*
Frank Lerma	Am. Exp./registration TASA/TASB	\$	285.00	Page 2-3
	Am. Exp./travel TASA/TASB	\$	245.00	Page 3
	Per diem TASA/TASB	\$	120.00	Page 54*
Armando Rodriguez	Am. Exp./registration TASA/TASB	\$	285.00	Page 3
	Am. Exp./travel TASA/TASB	\$	245.00	Page 3
	Per diem TASA/TASB	\$	120.00	Page 91-92*
Yvonne Sanchez	Am. Exp./registration TASA/TASB	\$	285.00	Page 3
	Am. Exp./travel TASA/TASB	\$	245.00	Page 3
	Per diem TASA/TASB	\$	113.00	Page 99*

\*Second run

# CANUTILLO INDEPENDENT SCHOOL DISTRICT

Monthly ADA and Last Day Enrollment  
As of September 30, 2008

<u>Campus</u>	<u>September ADA</u>	<u>Enrollment 9/30/08</u>
Canutillo Elementary School	623.09	673
Deanna Davenport Elementary School	421.83	449
Jose H. Damian Elementary School	465.76	507
Bill Childress Elementary School	471.76	511
Gonzalo and Sofia Garcia Elementary School	580.47	626
Canutillo Middle School	661.92	685
Jose J. Alderete Middle School	581.92	604
Canutillo High School	1520.30	1617
Northwest Early College High School	94.57	97
<hr/>		
DISTRICT TOTALS	5421.62	5769

# CANUTILLO INDEPENDENT SCHOOL DISTRICT

## Monthly ADA Comparison September 2008

<u>Campus</u>	Previous month August 2008 <u>ADA</u>	Current month September 2008 <u>ADA</u>	Previous year September 2007 <u>ADA</u>
Canutillo Elementary School	622.50	623.09	632.71
Deanna Davenport Elementary School	413.20	421.83	483.43
Jose H. Damian Elementary School	464.30	465.76	420.64
Bill Childress Elementary School	474.00	471.76	488.98
Gonzalo and Sofia Garcia Elementary School	579.00	580.47	487.10
Canutillo Middle School	659.00	661.92	636.36
Jose J. Alderete Middle School	579.50	581.92	570.43
Canutillo High School	1533.60	1520.30	1542.01
Northwest Early College High School	96.60	94.57	
<b>DISTRICT TOTALS</b>	<b>5421.70</b>	<b>5421.62</b>	<b>5261.66</b>

# CANUTILLO INDEPENDENT SCHOOL DISTRICT

Year-to-Date Average Daily Membership and ADA  
August 25, 2008 through September 30, 2008

<u>Campus</u>	<u>ADM</u>	<u>ADA</u>	<u>ATT %</u>
Canutillo Elementary School	639.40	622.94	97.4%
Deanna Davenport Elementary School	429.32	420.25	97.9%
Jose H. Damian Elementary School	477.19	465.48	97.5%
Bill Childress Elementary School	482.73	472.19	97.8%
Gonzalo and Sofia Garcia Elementary School	591.63	580.19	98.1%
Canutillo Middle School	682.01	661.36	97.0%
Jose J. Alderete Middle School	596.15	581.42	97.5%
Canutillo High School	1611.19	1522.63	94.5%
Northwest Early College High School	97.42	94.96	97.5%
<hr/>			
DISTRICT TOTALS	5607.04	5421.42	96.7%




# Canutillo Independent School District

7965 Artcraft Rd.  
El Paso, TX 79932

Mailing Address: P.O. Box 100  
Canutillo, Texas 79835

Business Services  
Division

(915) 877-7430  
FAX (915) 877-7415


Date: October 14, 2008  
To: Board of Trustees  
From: Tony Reza   
Subject: Quarterly Investments Report  
August 31, 2008

The attached report of investments for the Canutillo Independent School District for the quarter ending August 31, 2008 is in full compliance with the Investment Policy and strategy as established for the District and with the Public Funds Investment Act (Chapter 2256).

APPROVED BY: Tony Reza



Kathy Ellis  
CTSBO



**Canutillo Independent School District  
Quarterly Summary of Investments  
08/31/2008**

Description	Maturity Date	08/31/08 Interest Rate	8/31/2008 Book Value	8/31/2008 Market Value	5/31/2008 Book Value	5/31/2008 Market Value	% Change in Market Value	Accrued Interest
<b>Operating Fund</b>								
Logic	On Demand	2.5795%	22,305.77	22,298.72	1,016,948.36	1,017,042.94	-0.04%	21,721.03
Lone Star Corporate	On Demand	2.4500%	510,554.76	510,532.57	499,198.54	499,281.51	-0.02%	74,420.81
MBIA	On Demand	2.5100%	107,662.92	107,662.92	912,722.68	912,722.68	0.00%	43,944.08
TexPool	On Demand	2.2460%	840.22	840.10	2,085,854.48	2,085,896.20	-0.02%	43,169.37
TexSTAR	On Demand	2.2120%	815,239.13	814,725.53	753,201.70	753,211.49	-0.06%	38,053.83
<b>Subtotal</b>		<b>2.3231%</b>	<b>\$ 1,456,602.80</b>	<b>\$ 1,456,059.84</b>	<b>\$ 5,267,925.76</b>	<b>\$ 5,268,154.82</b>	<b>-0.04%</b>	<b>\$ 221,309.12</b>
<b>Debt Service Fund</b>								
Lone Star Corporate	On Demand	2.4500%	737.26	737.23	257,895.42	257,938.28	-0.02%	25,286.35
MBIA	On Demand	2.5100%	20,437.02	20,437.02	1,470,403.44	1,470,403.44	0.00%	33,597.71
TexPool	On Demand	2.2460%	750.51	750.40	246,634.57	246,639.50	-0.02%	8,143.97
TexSTAR	On Demand	2.2120%	1,507.35	1,506.40	1,752,360.29	1,752,383.07	-0.06%	23,740.49
<b>Subtotal</b>		<b>2.4805%</b>	<b>\$ 23,432.14</b>	<b>\$ 23,431.06</b>	<b>\$ 3,727,293.72</b>	<b>\$ 3,727,364.29</b>	<b>-0.01%</b>	<b>\$ 90,768.52</b>
<b>Food Service Fund</b>								
Lone Star Corporate	On Demand	2.4500%	\$ 244,005.18	\$ 243,994.58	\$ 77,690.27	\$ 77,703.18	-0.02%	\$ 12,791.82
<b>Worker's Compensation Fund</b>								
Lone Star Corporate	On Demand	2.4500%	\$ 439,506.68	\$ 439,487.58	\$ 453,131.27	\$ 453,206.58	-0.02%	\$ 17,169.08
<b>Construction Fund</b>								
Bayerische Landes	On Demand	4.8650%	-	-	6,911,704.39	6,911,704.39		421,201.18
Lone Star Corporate	On Demand	2.4500%	-	-	-	-	0.00%	1,108.67
Texas Daily	On Demand	2.3900%	-	-	9,690,398.48	9,690,398.48		290,398.48
Texas Term	9/5/2008	2.5600%	2,709,267.38	2,695,721.04	-	-	0.00%	292,835.92
Texas Term	12/2/2008	2.5800%	7,043,047.12	7,007,831.88	-	-	0.00%	43,047.12
TexSTAR	On Demand	2.2120%	-	-	-	-	0.00%	29.22
TexSTAR - Bond 2006	On Demand	2.2120%	6,443,724.38	6,439,664.83	417,282.03	417,287.45	0.00%	102,335.57
<b>Subtotal</b>		<b>2.4302%</b>	<b>\$ 16,196,038.88</b>	<b>\$ 16,143,217.76</b>	<b>\$ 17,019,384.90</b>	<b>\$ 17,019,390.32</b>		<b>\$ 1,150,956.16</b>
<b>Total Investments</b>		<b>2.4225%</b>	<b>\$ 18,359,585.68</b>	<b>\$ 18,306,190.82</b>	<b>\$ 26,545,425.92</b>	<b>\$ 26,545,819.19</b>		<b>\$ 1,492,994.70</b>

**Canutillo Independent School District**  
**Quarterly Summary of Repurchase Agreements - Wells Fargo Bank**  
**8/31/2008**

<u>Account</u>	<u>Accrued Interest</u>
Food Service Account	\$ 3,750.97
General Operating Account	\$ 18,128.02
Health Insurance Account	\$ 57,876.33
Worker's Compensation Account	\$ 4,184.66



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 06/01/2008 - 06/30/2008

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 FOOD SERVICE ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727721037  
 Interest Earned is deposited to DDA 727721037  
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	67.49		
Interest Received during this period	:	\$	72.48	Interest received YTD	: \$ 1,137.09
Total Tax backup withholding	:	\$	.00	Total Tax backup withholding YTD	: \$ .00

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
06/02/08	06/03/08	248,397.99	2.59	.37500 %	Repo	
06/03/08	06/04/08	248,587.58	1.73	.25000 %	Repo	
06/04/08	06/05/08	248,589.31	.86	.12500 %	Repo	
06/05/08	06/06/08	248,590.17	2.16	.31250 %	Repo	
06/06/08	06/09/08	251,405.98	6.55	.31250 %	Repo	
06/09/08	06/10/08	251,600.53	2.62	.37500 %	Repo	
06/10/08	06/11/08	251,651.15	2.62	.37500 %	Repo	
06/11/08	06/12/08	251,653.77	2.18	.31250 %	Repo	
06/12/08	06/13/08	251,655.95	2.62	.37500 %	Repo	
06/13/08	06/16/08	255,522.72	7.99	.37500 %	Repo	
06/16/08	06/17/08	256,393.71	2.67	.37500 %	Repo	
06/17/08	06/18/08	256,464.38	1.78	.25000 %	Repo	
06/18/08	06/19/08	256,466.16	1.78	.25000 %	Repo	
06/19/08	06/20/08	256,467.94	2.23	.31250 %	Repo	
06/20/08	06/23/08	258,831.17	6.74	.31250 %	Repo	
06/23/08	06/24/08	259,135.91	1.80	.25000 %	Repo	
06/24/08	06/25/08	259,175.71	2.25	.31250 %	Repo	
06/25/08	06/26/08	259,177.96	2.70	.37500 %	Repo	
06/26/08	06/27/08	259,180.66	2.70	.37500 %	Repo	
06/27/08	06/30/08	262,042.86	8.19	.37500 %	Repo	
06/30/08	07/01/08	262,301.05	2.73	.37500 %	Repo	
Averages :		\$ 255,479.25		0.32798 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 08/01/2008 - 08/31/2008

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 FOOD SERVICE ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA  
 Interest Earned is deposited to DDA  
 Your Stagecoach Sweep Investment elections

727721037  
 727721037  
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	.00		
Interest Received during this period	:	\$	2.36	Interest received YTD	: \$ 1,219.30
Total Tax backup withholding	:	\$	.00	Total Tax backup withholding YTD	: \$ .00

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
08/01/08	08/31/08	.00	.00	.37500 %	Repo	
Averages :	\$	0.00		0.37500 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 06/01/2008 - 06/30/2008

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 GENERAL OPERATING ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA  
 Interest Earned is deposited to DDA  
 Your Stagecoach Sweep Investment elections

727716532  
 727716532  
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	447.77		
Interest Received during this period	:	\$	482.52	Interest received YTD	: \$ 4,832.22
Total Tax backup withholding	:	\$	.00	Total Tax backup withholding YTD	: \$ .00

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
06/02/08	06/03/08	837,757.86	14.54	.62500 %	Repo	
06/03/08	06/04/08	405,173.32	2.81	.25000 %	Repo	
06/04/08	06/05/08	672,791.31	7.01	.37500 %	Repo	
06/05/08	06/06/08	1,146,557.02	17.91	.56250 %	Repo	
06/06/08	06/09/08	848,512.49	39.77	.56250 %	Repo	
06/09/08	06/10/08	785,471.53	13.64	.62500 %	Repo	
06/10/08	06/11/08	765,850.36	13.30	.62500 %	Repo	
06/11/08	06/12/08	716,982.73	11.20	.56250 %	Repo	
06/12/08	06/13/08	1,798,203.05	31.22	.62500 %	Repo	
06/13/08	06/16/08	1,117,354.28	58.20	.62500 %	Repo	
06/16/08	06/17/08	999,139.13	17.35	.62500 %	Repo	
06/17/08	06/18/08	828,047.17	11.50	.50000 %	Repo	
06/18/08	06/19/08	573,186.87	7.96	.50000 %	Repo	
06/19/08	06/20/08	519,938.78	8.12	.56250 %	Repo	
06/20/08	06/23/08	754,359.80	35.36	.56250 %	Repo	
06/23/08	06/24/08	718,126.25	9.97	.50000 %	Repo	
06/24/08	06/25/08	675,418.39	10.55	.56250 %	Repo	
06/25/08	06/26/08	627,305.91	10.89	.62500 %	Repo	
06/26/08	06/27/08	583,756.40	10.13	.62500 %	Repo	
06/27/08	06/30/08	1,997,469.68	104.03	.62500 %	Repo	
06/30/08	07/01/08	709,223.28	12.31	.62500 %	Repo	
Averages :	\$	948,828.21		0.58588 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 07/01/2008 - 07/31/2008

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CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 GENERAL OPERATING ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA  
 Interest Earned is deposited to DDA  
 Your Stagecoach Sweep Investment elections

727716532  
 727716532  
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

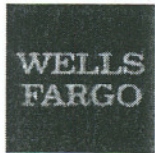
Interest Earned during this period	: \$	<del>500.66</del>	Interest received YTD	: \$	5,327.84
Interest Received during this period	: \$	495.62	Total Tax backup withholding YTD	: \$	.00
Total Tax backup withholding	: \$	.00			

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
07/01/08	07/02/08	578,288.02	10.04	.62500 %	Repo	
07/02/08	07/03/08	536,491.47	9.31	.62500 %	Repo	
07/03/08	07/07/08	1,229,340.43	85.37	.62500 %	Repo	
07/07/08	07/08/08	1,193,270.39	20.72	.62500 %	Repo	
07/08/08	07/09/08	1,359,452.54	21.24	.56250 %	Repo	
07/09/08	07/10/08	1,314,004.71	20.53	.56250 %	Repo	
07/10/08	07/11/08	1,044,582.65	16.32	.56250 %	Repo	
07/11/08	07/14/08	1,038,112.20	48.66	.56250 %	Repo	
07/14/08	07/15/08	1,489,269.09	23.27	.56250 %	Repo	
07/15/08	07/16/08	861,851.74	14.96	.62500 %	Repo	
07/16/08	07/17/08	816,266.81	14.17	.62500 %	Repo	
07/17/08	07/18/08	777,083.74	13.49	.62500 %	Repo	
07/18/08	07/21/08	701,565.85	32.89	.56250 %	Repo	
07/21/08	07/22/08	500,484.01	7.82	.56250 %	Repo	
07/22/08	07/23/08	450,296.64	3.91	.31250 %	Repo	
07/23/08	07/24/08	435,986.74	3.78	.31250 %	Repo	
07/24/08	07/25/08	922,727.20	16.02	.62500 %	Repo	
07/25/08	07/28/08	918,776.40	47.85	.62500 %	Repo	
07/28/08	07/29/08	794,700.97	13.80	.62500 %	Repo	
07/29/08	07/30/08	876,982.42	13.70	.56250 %	Repo	
07/30/08	07/31/08	2,618,690.40	45.46	.62500 %	Repo	
07/31/08	08/01/08	1,110,106.72	17.35	.56250 %	Repo	
Averages :		\$ 986,234.24		0.58957 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 08/01/2008 - 08/31/2008

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CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 GENERAL OPERATING ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA  
 Interest Earned is deposited to DDA  
 Your Stagecoach Sweep Investment elections

727716532  
 727716532  
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	: \$	391.50		
Interest Received during this period	: \$	351.24	Interest received YTD	: \$ 5,679.08
Total Tax backup withholding	: \$	.00	Total Tax backup withholding YTD	: \$ .00

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
08/01/08	08/04/08	896,118.46	46.67	.62500 %	Repo	
08/04/08	08/05/08	734,101.36	12.74	.62500 %	Repo	
08/05/08	08/06/08	549,349.58	8.58	.56250 %	Repo	
08/06/08	08/07/08	213,032.94	1.48	.25000 %	Repo	
08/07/08	08/08/08	860,965.93	13.45	.56250 %	Repo	
08/08/08	08/11/08	860,648.52	40.34	.56250 %	Repo	
08/11/08	08/12/08	1,316,437.43	20.57	.56250 %	Repo	
08/12/08	08/13/08	1,244,948.72	19.45	.56250 %	Repo	
08/13/08	08/14/08	1,219,035.02	19.05	.56250 %	Repo	
08/14/08	08/15/08	1,208,613.07	20.98	.62500 %	Repo	
08/15/08	08/18/08	1,021,157.17	53.19	.62500 %	Repo	
08/18/08	08/19/08	937,558.37	14.65	.56250 %	Repo	
08/19/08	08/20/08	554,260.64	7.70	.50000 %	Repo	
08/20/08	08/21/08	510,330.08	7.97	.56250 %	Repo	
08/21/08	08/22/08	353,552.62	3.07	.31250 %	Repo	
08/22/08	08/25/08	358,629.85	11.21	.37500 %	Repo	
08/25/08	08/26/08	362,885.62	3.78	.37500 %	Repo	
08/26/08	08/27/08	369,511.68	3.85	.37500 %	Repo	
08/27/08	08/28/08	369,005.59	3.20	.31250 %	Repo	
08/28/08	08/29/08	1,264,848.89	21.96	.62500 %	Repo	
08/29/08	09/02/08	829,583.53	57.61	.62500 %	Repo	
Averages :	\$	774,888.55		0.56843 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 06/01/2008 - 06/30/2008

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CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 CANUTILLO HEALTH INSURANCE  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA  
 Interest Earned is deposited to DDA  
 Your Stagecoach Sweep Investment elections

727730129  
 727730129  
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	1,432.68		
Interest Received during this period	:	\$	1,526.38	Interest received YTD	: \$ 19,164.82
Total Tax backup withholding	:	\$	.00	Total Tax backup withholding YTD	: \$ .00

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
06/02/08	06/03/08	2,880,536.82	50.01	.62500 %	Repo	
06/03/08	06/04/08	3,153,738.53	43.80	.50000 %	Repo	
06/04/08	06/05/08	3,153,184.33	32.85	.37500 %	Repo	
06/05/08	06/06/08	3,104,271.44	48.50	.56250 %	Repo	
06/06/08	06/09/08	3,104,153.54	145.51	.56250 %	Repo	
06/09/08	06/10/08	3,104,064.05	53.89	.62500 %	Repo	
06/10/08	06/11/08	3,103,851.94	53.89	.62500 %	Repo	
06/11/08	06/12/08	3,103,905.83	48.50	.56250 %	Repo	
06/12/08	06/13/08	3,062,808.07	53.17	.62500 %	Repo	
06/13/08	06/16/08	3,062,861.24	159.52	.62500 %	Repo	
06/16/08	06/17/08	3,063,020.76	53.18	.62500 %	Repo	
06/17/08	06/18/08	3,061,774.94	42.52	.50000 %	Repo	
06/18/08	06/19/08	3,061,359.96	42.52	.50000 %	Repo	
06/19/08	06/20/08	2,994,848.33	46.79	.56250 %	Repo	
06/20/08	06/23/08	2,993,244.89	140.31	.56250 %	Repo	
06/23/08	06/24/08	2,993,375.80	41.57	.50000 %	Repo	
06/24/08	06/25/08	2,996,010.37	46.81	.56250 %	Repo	
06/25/08	06/26/08	2,996,012.18	52.01	.62500 %	Repo	
06/26/08	06/27/08	2,996,064.19	52.02	.62500 %	Repo	
06/27/08	06/30/08	3,244,542.80	168.99	.62500 %	Repo	
06/30/08	07/01/08	3,243,766.29	56.32	.62500 %	Repo	
Averages :	\$	3,078,862.11		0.57769 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 07/01/2008 - 07/31/2008

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CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 CANUTILLO HEALTH INSURANCE  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA  
 Interest Earned is deposited to DDA  
 Your Stagecoach Sweep Investment elections

727730129  
 727730129  
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	1,548.95	Interest received YTD	:	\$	20,727.33
Interest Received during this period	:	\$	1,562.51	Total Tax backup withholding YTD	:	\$	.00
Total Tax backup withholding	:	\$	.00				

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
07/01/08	07/02/08	3,243,146.36	56.30	.62500 %	Repo	
07/02/08	07/03/08	3,243,064.66	56.30	.62500 %	Repo	
07/03/08	07/07/08	3,184,243.32	221.13	.62500 %	Repo	
07/07/08	07/08/08	3,183,038.25	55.26	.62500 %	Repo	
07/08/08	07/09/08	3,129,924.14	48.91	.56250 %	Repo	
07/09/08	07/10/08	3,030,709.68	47.35	.56250 %	Repo	
07/10/08	07/11/08	3,030,757.03	47.36	.56250 %	Repo	
07/11/08	07/14/08	3,030,804.39	142.07	.56250 %	Repo	
07/14/08	07/15/08	3,030,846.36	47.36	.56250 %	Repo	
07/15/08	07/16/08	3,030,223.00	52.61	.62500 %	Repo	
07/16/08	07/17/08	3,030,060.61	52.61	.62500 %	Repo	
07/17/08	07/18/08	3,029,985.22	52.60	.62500 %	Repo	
07/18/08	07/21/08	3,029,519.82	142.01	.56250 %	Repo	
07/21/08	07/22/08	2,974,705.61	46.48	.56250 %	Repo	
07/22/08	07/23/08	2,974,672.98	46.48	.56250 %	Repo	
07/23/08	07/24/08	2,971,898.80	46.44	.56250 %	Repo	
07/24/08	07/25/08	2,880,060.02	50.00	.62500 %	Repo	
07/25/08	07/28/08	2,879,371.82	149.97	.62500 %	Repo	
07/28/08	07/29/08	2,879,381.79	49.99	.62500 %	Repo	
07/29/08	07/30/08	2,878,583.78	44.98	.56250 %	Repo	
07/30/08	07/31/08	2,878,628.76	49.98	.62500 %	Repo	
07/31/08	08/01/08	2,736,554.36	42.76	.56250 %	Repo	
Averages :	\$	3,022,977.51		0.59508 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 08/01/2008 - 08/31/2008

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CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 CANUTILLO HEALTH INSURANCE  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA  
 Interest Earned is deposited to DDA  
 Your Stagecoach Sweep Investment elections

727730129  
 727730129  
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	1,448.36	Interest received YTD	:	\$	22,046.36
Interest Received during this period	:	\$	1,319.03	Total Tax backup withholding YTD	:	\$	.00
Total Tax backup withholding	:	\$	.00				

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
08/01/08	08/04/08	2,736,597.12	142.53	.62500 %	Repo	
08/04/08	08/05/08	2,736,739.65	47.51	.62500 %	Repo	
08/05/08	08/06/08	3,054,940.50	47.73	.56250 %	Repo	
08/06/08	08/07/08	3,051,044.37	42.38	.50000 %	Repo	
08/07/08	08/08/08	3,003,760.72	46.93	.56250 %	Repo	
08/08/08	08/11/08	2,882,332.91	135.11	.56250 %	Repo	
08/11/08	08/12/08	2,881,546.42	45.02	.56250 %	Repo	
08/12/08	08/13/08	2,880,690.94	45.01	.56250 %	Repo	
08/13/08	08/14/08	2,879,004.63	44.98	.56250 %	Repo	
08/14/08	08/15/08	2,794,083.80	48.51	.62500 %	Repo	
08/15/08	08/18/08	2,794,132.31	145.53	.62500 %	Repo	
08/18/08	08/19/08	2,793,488.84	43.65	.56250 %	Repo	
08/19/08	08/20/08	2,793,532.49	38.80	.50000 %	Repo	
08/20/08	08/21/08	2,792,931.29	43.64	.56250 %	Repo	
08/21/08	08/22/08	2,792,974.93	43.64	.56250 %	Repo	
08/22/08	08/25/08	2,658,291.85	138.45	.62500 %	Repo	
08/25/08	08/26/08	2,658,257.30	46.15	.62500 %	Repo	
08/26/08	08/27/08	2,657,522.85	46.14	.62500 %	Repo	
08/27/08	08/28/08	2,657,389.79	41.52	.56250 %	Repo	
08/28/08	08/29/08	2,479,017.93	43.04	.62500 %	Repo	
08/29/08	09/02/08	2,478,139.97	172.09	.62500 %	Repo	
Averages :	\$	2,751,048.40		0.59233 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 06/01/2008 - 06/30/2008

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CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 WORKMEN'S COMPENSATION ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA  
 Interest Earned is deposited to DDA  
 Your Stagecoach Sweep Investment elections

727727554  
 727727554  
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period : \$	78.19	Interest received YTD : \$	1,563.58
Interest Received during this period : \$	84.63	Total Tax backup withholding YTD : \$	.00
Total Tax backup withholding : \$	.00		

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
06/02/08	06/03/08	302,536.94	3.15	.37500 %	Repo	
06/03/08	06/04/08	302,120.73	2.10	.25000 %	Repo	
06/04/08	06/05/08	302,103.25	1.05	.12500 %	Repo	
06/05/08	06/06/08	301,573.51	2.62	.31250 %	Repo	
06/06/08	06/09/08	300,817.42	7.83	.31250 %	Repo	
06/09/08	06/10/08	300,442.46	3.13	.37500 %	Repo	
06/10/08	06/11/08	299,230.49	3.12	.37500 %	Repo	
06/11/08	06/12/08	298,292.99	2.59	.31250 %	Repo	
06/12/08	06/13/08	298,264.67	3.11	.37500 %	Repo	
06/13/08	06/16/08	297,017.84	9.28	.37500 %	Repo	
06/16/08	06/17/08	296,660.70	3.09	.37500 %	Repo	
06/17/08	06/18/08	296,637.70	2.06	.25000 %	Repo	
06/18/08	06/19/08	296,187.85	2.06	.25000 %	Repo	
06/19/08	06/20/08	295,767.54	2.57	.31250 %	Repo	
06/20/08	06/23/08	294,354.75	7.67	.31250 %	Repo	
06/23/08	06/24/08	294,285.51	2.04	.25000 %	Repo	
06/24/08	06/25/08	292,871.55	2.54	.31250 %	Repo	
06/25/08	06/26/08	292,842.81	3.05	.37500 %	Repo	
06/26/08	06/27/08	291,609.45	3.04	.37500 %	Repo	
06/27/08	06/30/08	290,195.52	9.07	.37500 %	Repo	
06/30/08	07/01/08	289,674.27	3.02	.37500 %	Repo	
Averages :	\$	296,491.69		0.32742 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 07/01/2008 - 07/31/2008

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 WORKMEN'S COMPENSATION ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA  
 Interest Earned is deposited to DDA  
 Your Stagecoach Sweep Investment elections

727727554  
 727727554  
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	: \$	84.30	Interest received YTD	: \$	1,648.49
Interest Received during this period	: \$	84.91	Total Tax backup withholding YTD	: \$	.00
Total Tax backup withholding	: \$	.00			

For questions, please call your Customer Service Officer, or Treasury Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
07/01/08	07/02/08	289,127.13	3.01	.37500 %	Repo	
07/02/08	07/03/08	288,520.84	3.01	.37500 %	Repo	
07/03/08	07/07/08	287,873.85	11.99	.37500 %	Repo	
07/07/08	07/08/08	286,808.22	2.99	.37500 %	Repo	
07/08/08	07/09/08	286,057.73	2.48	.31250 %	Repo	
07/09/08	07/10/08	285,602.98	2.48	.31250 %	Repo	
07/10/08	07/11/08	284,759.86	2.47	.31250 %	Repo	
07/11/08	07/14/08	284,640.48	7.41	.31250 %	Repo	
07/14/08	07/15/08	284,425.08	2.47	.31250 %	Repo	
07/15/08	07/16/08	283,732.31	2.96	.37500 %	Repo	
07/16/08	07/17/08	283,735.27	2.96	.37500 %	Repo	
07/17/08	07/18/08	283,738.23	2.96	.37500 %	Repo	
07/18/08	07/21/08	283,741.19	7.39	.31250 %	Repo	
07/21/08	07/22/08	283,326.00	2.46	.31250 %	Repo	
07/22/08	07/23/08	281,991.74	2.45	.31250 %	Repo	
07/23/08	07/24/08	281,576.12	2.44	.31250 %	Repo	
07/24/08	07/25/08	281,217.56	2.93	.37500 %	Repo	
07/25/08	07/28/08	281,220.49	8.79	.37500 %	Repo	
07/28/08	07/29/08	280,504.99	2.92	.37500 %	Repo	
07/29/08	07/30/08	280,296.62	2.43	.31250 %	Repo	
07/30/08	07/31/08	277,890.46	2.89	.37500 %	Repo	
07/31/08	08/01/08	277,893.35	2.41	.31250 %	Repo	
Averages :	\$	283,919.56		0.34485 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 08/01/2008 - 08/31/2008

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CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 WORKMEN'S COMPENSATION ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA  
 Interest Earned is deposited to DDA  
 Your Stagecoach Sweep Investment elections

727727554  
 727727554  
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period : \$	.00	Interest received YTD : \$	1,650.90
Interest Received during this period : \$	2.41	Total Tax backup withholding YTD : \$	.00
Total Tax backup withholding : \$	.00		

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
08/01/08	08/31/08	.00	.00	.37500 %	Repo	
Averages :	\$	0.00		0.37500 %		

INVESTMENTS NOT FDIC INSURED

## Performance

### As of August 31, 2008

Current Invested Balance	\$1,694,895,892.95
Weighted Average Maturity (1)*	39 Days
Weighted Average Maturity (2)*	79 Days
Net Asset Value	0.999684
Total Number of Participants	390
Management Fee on Invested Balance	0.0875%
Interest Distributed	\$4,254,607.71
Management Fee Collected	\$139,306.98
% of Portfolio Invested Beyond 1 Year	5.64%
Standard & Poor's Current Rating	AAAm

### August Averages:

Average Invested Balance	\$1,879,689,711.33
Average Monthly Yield, on a simple basis	2.5795%
Average Weighted Average Maturity (1)*	41 Days
Average Weighted Average Maturity (2)*	76 Days

\*Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

## News

### Holiday Reminder

Please note that in observance of the Columbus Day holiday, **LOGIC will be closed on Monday, October 13, 2008**. This is an unusual holiday where the investment markets are closed but banks are open. Please plan accordingly for your liquidity needs.

### New Participant

We would like to welcome the following entities who joined the LOGIC program in August:

- ★ City of Graham
- ★ Sharyland ISD

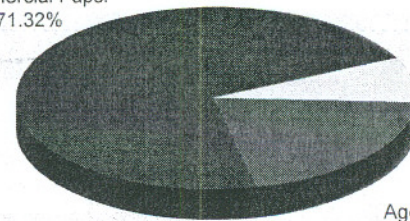
## Economic Outlook

Economic data remained mixed, with strong export and production data accompanied by weakness in consumer spending, employment and housing. Real GDP is now reported to have advanced 3.3% annualized in the second quarter, a remarkable result in the midst of what feels like a recession. The two major drivers of this growth were tax rebates and exports. Consumer spending continued to fall as the boost from rebates now fades, job losses showing no signs of abating and credit conditions tightening. The recent pullback in energy prices will offer some relief, but prices are still quite elevated. Although still weak, home sales have shown some signs of stabilization and the pace of decline in home prices appears to have slowed amidst soaring foreclosure sales. Further, mortgage rates are moving higher and mortgage credit conditions are tightening even further. Treasury yields fell in August versus the previous month as volatility and weakness in housing and credit markets persisted.

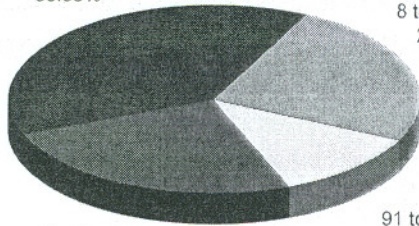
The Fed will take some comfort from the drop in energy prices, the firmer dollar, and the pullback in some measures of inflation expectations, although the recent firming in core inflation will be of some concern. However, downside risks to growth rendered by job declines, the continued housing market adjustments, tighter credit and financial market stress are expected to keep policy on hold for now. The baseline scenario is that the Fed will begin the tightening process toward the end of the first half of 2009, by which time it is expected that the housing market will stabilize and the labor market will be adding jobs at a decent pace. Gradual stability in the housing sector by the end of 2008 is a key element in this economic forecast. However, the single most important requirement for continued expansion is job growth. Easing in overall credit conditions is expected as clarity emerges on the path of the economy, the housing market, and the extent of financial institutions' losses. However, available credit will almost certainly remain significantly tighter than it was prior to the crisis.

**Portfolio by Type of Investment As of August 31, 2008**

Commercial Paper  
71.32%



31 to 90 days  
38.35%



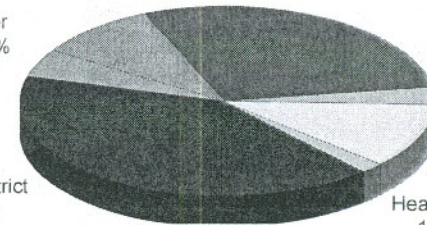
8 to 30 days  
24.84%

1 to 7 days  
24.81%

91 to 180 days  
12.00%

**Portfolio by Maturity As of August 31, 2008**

Utility District  
9.74%



City  
28.97%

School District  
40.77%

Higher Education  
2.82%

County  
11.03%

Health Care  
1.80%

**Distribution of Participants by Type As of August 31, 2008**

**Historical Program Information**

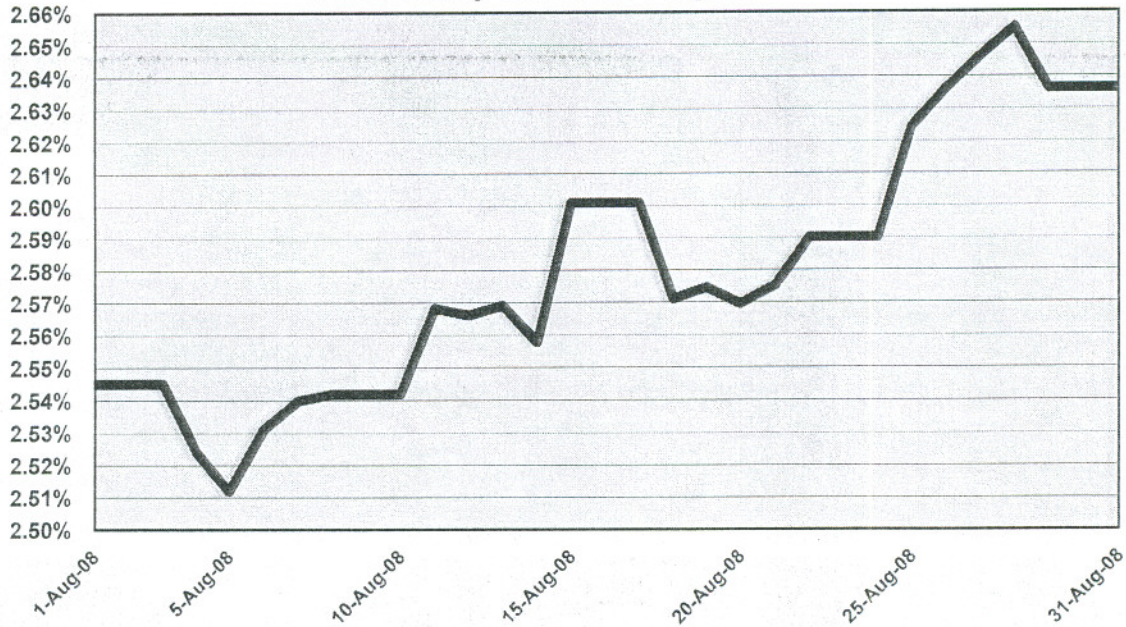
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Aug 08	2.5795%	\$ 1,694,895,892.95	\$ 1,694,463,300.94	0.999684	41	76	390
Jul 08	2.5562%	1,968,322,569.65	1,968,063,025.42	0.999868	43	70	388
Jun 08	2.5390%	1,768,188,130.30	1,767,820,751.22	0.999792	45	68	387
May 08	2.5557%	1,808,683,438.47	1,808,946,922.73	1.000093	49	76	386
Apr 08	2.7531%	1,675,291,965.81	1,675,019,473.24	0.999837	42	68	386
Mar 08	3.1871%	1,778,824,386.38	1,779,062,369.97	1.000133	32	57	384
Feb 08	3.6259%	1,905,151,545.52	1,905,845,969.73	1.000262	23	45	383
Jan 08	4.4959%	1,774,368,545.12	1,775,758,264.68	1.000783	27	48	382
Dec 07	4.8750%	1,356,320,155.73	1,356,313,558.24	0.999916	37	65	382
Nov 07	4.9404%	1,245,526,894.36	1,245,129,317.19	0.999491	38	66	382
Oct 07	5.1701%	1,371,571,180.34	1,372,352,384.43	1.000569	36	70	382
Sep 07	5.3899%	1,173,302,441.25	1,173,166,627.60	0.999884	28	66	382
Aug 07	5.3436%	878,202,770.32	878,002,006.92	0.999474	29	55	381

**Portfolio Asset Summary as of August 31, 2008**

	Book Value	Market Value
Uninvested Balance	\$ 985.44	\$ 985.44
Accrual of Interest Income	712,597.10	712,597.10
Interest and Management Fees Payable	(4,293,363.35)	(4,293,363.35)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	134,652,000.00	134,652,000.00
Commercial Paper	1,221,316,750.01	1,221,149,164.89
Government Securities	342,506,923.75	342,241,916.86
<b>Total</b>	<b>\$ 1,694,895,892.95</b>	<b>\$ 1,694,463,300.94</b>

Market value of collateral supporting the Repurchase Agreements is at least 50% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

### LOGIC Daily Rates for August 2008



### Daily Summary for August 2008

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Aug-08	2.5451%	0.000069730	1,958,128,383.85	0.999764	39	72
2-Aug-08	2.5451%	0.000069730	1,958,128,383.85	0.999764	39	72
3-Aug-08	2.5451%	0.000069730	1,958,128,383.85	0.999764	39	72
4-Aug-08	2.5243%	0.000069160	1,970,683,556.33	0.999869	40	73
5-Aug-08	2.5120%	0.000068821	1,950,810,548.39	0.999868	42	75
6-Aug-08	2.5310%	0.000069342	1,933,027,131.16	0.999894	42	76
7-Aug-08	2.5398%	0.000069584	1,931,205,457.05	0.999892	42	76
8-Aug-08	2.5419%	0.000069641	1,934,095,471.81	0.999809	42	77
9-Aug-08	2.5419%	0.000069641	1,934,095,471.81	0.999809	42	77
10-Aug-08	2.5419%	0.000069641	1,934,095,471.81	0.999809	42	77
11-Aug-08	2.5682%	0.000070363	1,935,249,833.67	0.999894	41	76
12-Aug-08	2.5661%	0.000070303	1,921,808,885.06	0.999902	41	75
13-Aug-08	2.5691%	0.000070387	1,906,660,610.94	0.999895	41	76
14-Aug-08	2.5578%	0.000070078	2,017,222,019.73	0.999903	40	72
15-Aug-08	2.6009%	0.000071258	1,920,441,476.55	0.999782	40	75
16-Aug-08	2.6009%	0.000071258	1,920,441,476.55	0.999782	40	75
17-Aug-08	2.6009%	0.000071258	1,920,441,476.55	0.999782	40	75
18-Aug-08	2.5710%	0.000070439	1,910,993,837.86	0.999897	40	74
19-Aug-08	2.5746%	0.000070536	1,908,536,594.04	0.999875	41	75
20-Aug-08	2.5695%	0.000070397	1,891,905,678.71	0.999861	41	76
21-Aug-08	2.5752%	0.000070553	1,887,164,543.36	0.999848	41	76
22-Aug-08	2.5901%	0.000070963	1,870,495,083.17	0.999734	40	78
23-Aug-08	2.5901%	0.000070963	1,870,495,083.17	0.999734	40	78
24-Aug-08	2.5901%	0.000070963	1,870,495,083.17	0.999734	40	78
25-Aug-08	2.6244%	0.000071900	1,777,268,332.84	0.999827	42	79
26-Aug-08	2.6362%	0.000072224	1,751,714,100.29	0.999812	42	80
27-Aug-08	2.6460%	0.000072494	1,722,504,260.41	0.999817	42	82
28-Aug-08	2.6551%	0.000072743	1,719,456,736.35	0.999822	42	81
29-Aug-08	2.6362%	0.000072224	1,694,895,892.95	0.999684	39	79
30-Aug-08	2.6362%	0.000072224	1,694,895,892.95	0.999684	39	79
31-Aug-08	2.6362%	0.000072224	1,694,895,892.95	0.999684	39	79
Average	2.5795%	0.000070670	1,879,689,711.33		41	76



LOGIC Participant Services  
 c/o First Southwest Asset Management, Inc.  
 325 North St. Paul Street, Suite 800  
 Dallas, TX 75201

**LOGIC Board**

**LOGIC Board Members**

Philip G. Roberson	Arlington ISD	Board President
Fred L. Werner	City of Grapevine	Board Vice President
Judd R. Sanderson	North Texas Municipal Water District	Board Treasurer / Investment Officer
Sandra Swinnea	Tarrant Regional Water District	Board Member

**Contacts**

For more information contact LOGIC Participant Services ★ 1-800-895-6442 ★ [www.logic.org](http://www.logic.org)





Participant #: 71907

**Lone Star**  
Investment Pool  
2008 4th Quarter  
Quarterly Statement

Statement Period: 06/01/2008 to 08/31/2008

Tony Reza  
Canutillo ISD  
PO Box 100  
Canutillo, Texas 79835-0100



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**Summary of Portfolio Holdings**

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD Debt Service Account	Liquidity Corporate Fund	1,474.52	0.50	737.26	737.23	0.06%
<b>Totals:</b>				<b>737.26</b>	<b>737.23</b>	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD Food Service Account	Liquidity Corporate Fund	488,010.36	0.50	244,005.18	243,994.58	20.42%
<b>Totals:</b>				<b>244,005.18</b>	<b>243,994.58</b>	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD General Operating Account	Liquidity Corporate Fund	1,021,109.52	0.50	510,554.76	510,532.57	42.73%
<b>Totals:</b>				<b>510,554.76</b>	<b>510,532.57</b>	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD Workmens Compensation Account	Liquidity Corporate Fund	879,013.36	0.50	439,506.68	439,487.58	36.79%
<b>Totals:</b>				<b>439,506.68</b>	<b>439,487.58</b>	

**Totals**

Fund	Number of Shares	Price Per Share	Fund Balance (USD)	% Port.
Liquidity Fund	0.00	1.00	0.00	0.00 %
Liquidity Plus Fund	0.00	.50	0.00	0.00 %
Liquidity Corporate Fund	2,389,607.76	.50	1,194,803.88	100.00 %
<b>Total Value:</b>			<b>1,194,803.88</b>	<b>100.00 %</b>

**Portfolio Transactions**

**Canutillo ISD Debt Service Account - Liquidity Corporate Fund**

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
06/01/2008	Starting Balance	515,790.84			257,895.42
06/30/2008	Interest	516,824.42	1,033.58	0.50	516.79
07/31/2008	Withdrawal	452,074.42	-64,750.00	0.50	-32,375.00
07/31/2008	Interest	453,121.86	1,047.44	0.50	523.72
08/13/2008	Withdrawal	1,121.86	-452,000.00	0.50	-226,000.00
08/29/2008	Interest	1,474.52	352.66	0.50	176.33
08/31/2008	Ending Balance	1,474.52			737.26

**Canutillo ISD Food Service Account - Liquidity Corporate Fund**

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
06/01/2008	Starting Balance	155,380.54			77,690.27
06/18/2008	Transfer In	1,027,723.54	872,343.00	0.50	436,171.50
	From Liquidity Corporate Fund - Canutillo ISD General Operating Account				
06/25/2008	Transfer Out	324,647.52	-703,076.02	0.50	-351,538.01
	To Liquidity Corporate Fund - Canutillo ISD General Operating Account				
06/30/2008	Interest	325,431.34	783.82	0.50	391.91
07/31/2008	Interest	326,093.52	662.18	0.50	331.09
08/26/2008	Transfer In	1,197,699.52	871,606.00	0.50	435,803.00
	From Liquidity Corporate Fund - Canutillo ISD General Operating Account				
08/28/2008	Transfer Out	327,197.36	-870,502.16	0.50	-435,251.08
	To Liquidity Corporate Fund - Canutillo ISD General Operating Account				
08/29/2008	Deposit	487,197.36	160,000.00	0.50	80,000.00
08/29/2008	Interest	488,010.36	813.00	0.50	406.50
08/31/2008	Ending Balance	488,010.36			244,005.18

**Canutillo ISD General Operating Account - Liquidity Corporate Fund**

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
06/01/2008	Starting Balance	998,397.08			499,198.54
06/04/2008	Withdrawal	356,397.08	-642,000.00	0.50	-321,000.00
06/12/2008	Deposit	1,228,003.08	871,606.00	0.50	435,803.00
06/13/2008	Deposit	1,248,957.58	20,954.50	0.50	10,477.25
06/13/2008	Deposit	1,255,635.84	6,678.26	0.50	3,339.13
06/13/2008	Deposit	1,729,469.54	473,833.70	0.50	236,916.85
06/18/2008	Transfer Out	857,126.54	-872,343.00	0.50	-436,171.50
	To Liquidity Corporate Fund - Canutillo ISD Food Service Account				
06/19/2008	Deposit	957,118.56	99,992.02	0.50	49,996.01
06/19/2008	Deposit	961,233.10	4,114.54	0.50	2,057.27
06/19/2008	Deposit	1,008,881.60	47,648.50	0.50	23,824.25
06/19/2008	Deposit	1,115,107.42	106,225.82	0.50	53,112.91
06/19/2008	Deposit	1,119,948.98	4,841.56	0.50	2,420.78
06/19/2008	Deposit	1,124,299.88	4,350.90	0.50	2,175.45
06/19/2008	Deposit	1,126,615.66	2,315.78	0.50	1,157.89
06/19/2008	Deposit	1,133,886.30	7,270.64	0.50	3,635.32
06/19/2008	Deposit	1,179,482.62	45,596.32	0.50	22,798.16
06/20/2008	Withdrawal	579,482.62	-600,000.00	0.50	-300,000.00
06/24/2008	Deposit	605,930.02	26,447.40	0.50	13,223.70
06/25/2008	Deposit	6,256,474.02	5,650,544.00	0.50	2,825,272.00
06/25/2008	Transfer In	6,959,550.04	703,076.02	0.50	351,538.01
	From Liquidity Corporate Fund - Canutillo ISD Food Service Account				
06/27/2008	Withdrawal	3,359,550.04	-3,600,000.00	0.50	-1,800,000.00
06/30/2008	Interest	3,362,769.64	3,219.60	0.50	1,609.80
07/03/2008	Withdrawal	1,362,769.64	-2,000,000.00	0.50	-1,000,000.00
07/15/2008	Withdrawal	362,769.64	-1,000,000.00	0.50	-500,000.00
07/16/2008	Deposit	365,984.82	3,215.18	0.50	1,607.59

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**Canutillo ISD General Operating Account - Liquidity Corporate Fund (Continued)**

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
07/16/2008	Deposit	862,420.24	496,435.42	0.50	248,217.71
07/17/2008	Deposit	922,176.12	59,755.88	0.50	29,877.94
07/17/2008	Deposit	928,050.04	5,873.92	0.50	2,936.96
07/21/2008	Deposit	1,396,430.80	468,380.76	0.50	234,190.38
07/24/2008	Deposit	1,401,566.80	5,136.00	0.50	2,568.00
07/24/2008	Withdrawal	401,566.80	-1,000,000.00	0.50	-500,000.00
07/25/2008	Deposit	7,704,066.80	7,302,500.00	0.50	3,651,250.00
07/30/2008	Withdrawal	4,004,066.80	-3,700,000.00	0.50	-1,850,000.00
07/31/2008	Deposit	4,014,141.04	10,074.24	0.50	5,037.12
07/31/2008	Deposit	4,018,052.88	3,911.84	0.50	1,955.92
07/31/2008	Deposit	4,029,199.06	11,146.18	0.50	5,573.09
07/31/2008	Deposit	4,355,404.94	326,205.88	0.50	163,102.94
07/31/2008	Deposit	4,358,671.54	3,266.60	0.50	1,633.30
07/31/2008	Withdrawal	4,294,921.54	-63,750.00	0.50	-31,875.00
07/31/2008	Interest	4,300,113.08	5,191.54	0.50	2,595.77
08/05/2008	Withdrawal	3,663,806.40	-636,306.68	0.50	-318,153.34
08/07/2008	Withdrawal	2,363,806.40	-1,300,000.00	0.50	-650,000.00
08/11/2008	Withdrawal	1,370,535.14	-993,271.26	0.50	-496,635.63
08/15/2008	Deposit	1,458,264.62	87,729.48	0.50	43,864.74
08/18/2008	Deposit	1,470,734.86	12,470.24	0.50	6,235.12
08/18/2008	Deposit	1,517,389.42	46,654.56	0.50	23,327.28
08/20/2008	Deposit	1,638,901.90	121,512.48	0.50	60,756.24
08/20/2008	Deposit	1,783,964.70	145,062.80	0.50	72,531.40
08/22/2008	Deposit	1,993,238.26	209,273.56	0.50	104,636.78
08/22/2008	Deposit	2,015,374.26	22,136.00	0.50	11,068.00
08/25/2008	Deposit	2,107,130.22	91,755.96	0.50	45,877.98
08/25/2008	Deposit	2,385,048.22	277,918.00	0.50	138,959.00
08/26/2008	Transfer Out	1,513,442.22	-871,606.00	0.50	-435,803.00
	To Liquidity Corporate Fund - Canutillo ISD Food Service Account				
08/28/2008	Transfer In	2,383,944.38	870,502.16	0.50	435,251.08
	From Liquidity Corporate Fund - Canutillo ISD Food Service Account				
08/29/2008	Transfer In	2,416,704.38	32,760.00	0.50	16,380.00
	From Liquidity Corporate Fund - Canutillo ISD Workmens Compensation Account				
08/29/2008	Withdrawal	1,016,704.38	-1,400,000.00	0.50	-700,000.00
08/29/2008	Interest	1,021,109.52	4,405.14	0.50	2,202.57
08/31/2008	Ending Balance	1,021,109.52			510,554.76

**Canutillo ISD Workmens Compensation Account - Liquidity Corporate Fund**

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
06/01/2008	Starting Balance	906,262.54			453,131.27
06/30/2008	Interest	908,078.60	1,816.06	0.50	908.03
07/31/2008	Interest	909,926.34	1,847.74	0.50	923.87
08/29/2008	Transfer Out	877,166.34	-32,760.00	0.50	-16,380.00
	To Liquidity Corporate Fund - Canutillo ISD General Operating Account				
08/29/2008	Interest	879,013.36	1,847.02	0.50	923.51
08/31/2008	Ending Balance	879,013.36			439,506.68

**Important Information about this statement**

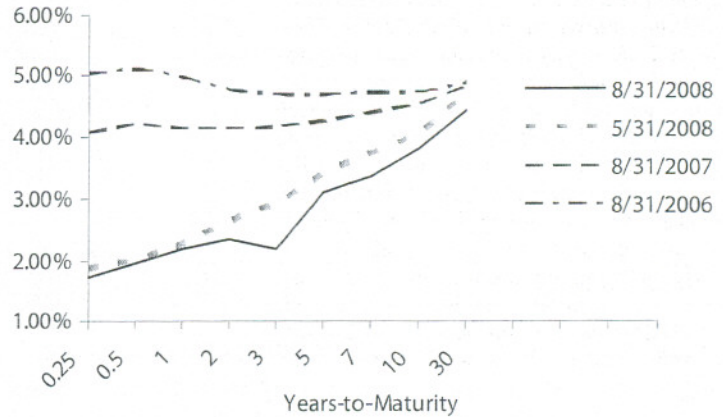
Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.



## Lone Star Investment Pool Quarterly Position Report—August 31, 2008

The Treasury bond market traded higher in the quarter ending August 31, yields fell 27 to 35 basis points across the curve. It was a volatile period for the Treasury market as the yield on the two-year note traded in a range from 2.25 to 3.04 percent. The spread between the two-year note and 30-year bond was little changed at 205 basis points. The equity markets traded lower during the period as the Dow, NASDAQ and S&P 500 indexes fell 8.6, 6.1 and 8.4 percent, respectively. The Federal Reserve left the target rate unchanged at the June and August FOMC meetings. In the language that accompanied the August rate decision, the Fed said that inflation is a significant concern while risks to growth remain present. The labor market showed significant signs of weakness as the U.S. economy lost 149,000 jobs in May through July. The next FOMC meeting is scheduled for September 16. No change in the target rate is expected.

U.S. Treasury Yield Curves

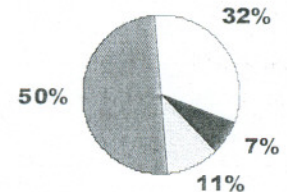


### Liquidity Fund

Duration 0.11236

	Participant Assets	Market Value
Beginning-of-Quarter Balance	1,159,395,087.49	1,159,574,733.89
Deposits	408,185,460.07	
Withdrawals	<u>(751,042,793.94)</u>	
End-of-Quarter Balance	816,537,753.62	816,509,422.10

- Cash/Repo
- Agencies
- Commercial Paper
- Money Market Funds

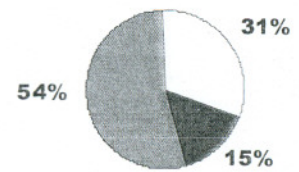


### Liquidity Plus Fund

Duration 0.09517

	Participant Assets	Market Value
Beginning-of-Quarter Balance	3,940,754,886.79	3,941,782,743.68
Deposits	2,298,038,618.66	
Withdrawals	<u>(2,870,490,375.16)</u>	
End-of-Quarter Balance	3,368,303,130.29	3,368,313,412.19

- Cash/Repo
- Agencies
- Commercial Paper
- Money Market Funds

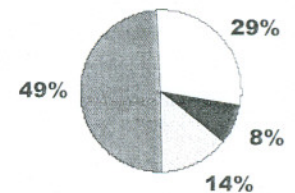


### Liquidity Corporate Fund

Duration 0.12292

	Participant Assets	Market Value
Beginning-of-Quarter Balance	2,175,437,739.88	2,175,799,303.78
Deposits	1,743,439,296.24	
Withdrawals	<u>(1,984,406,604.13)</u>	
End-of-Quarter Balance	1,934,470,431.99	1,934,386,362.55

- Cash/Repo
- Agencies
- Commercial Paper
- Money Market Funds



### Returns

	June		July		August	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Liquidity Fund	2.41%	2.46%	2.39%	2.37%	2.41%	2.45%
Liquidity Plus Fund	2.25%	2.31%	2.28%	2.31%	2.31%	2.33%
Liquidity Corporate Fund	2.44%	2.47%	2.40%	2.37%	2.41%	2.45%

*William Mastrodicasa*  
William Mastrodicasa

Lone Star Investment Pool Investment Officers

*Chris Szaniszo*  
Chris Szaniszo

Distributed by First Public. The Lone Star Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges, and expenses associated with this or any security prior to investing. Investment in Lone Star Investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although Lone Star seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in Lone Star. For further information or for an Information Statement, contact First Public at 800-558-8875.

# Fund Performance Update

August 31, 2008

**Comments by Standish Mellon, Investment Manager**

The Treasury bond market rallied in the month of August as the yield curve experienced a downward, parallel shift of 14 to 15 basis points across the curve. Due to the parallel shift, the spread between the two- and 30-year Treasury bonds was relatively unchanged at 205 basis points. The equity markets traded slightly higher as the Dow, NASDAQ and S&P 500 indexes gained 1.5, 1.8 and 1.2 percent, respectively. As expected, the Federal Reserve kept interest rates unchanged at the August FOMC meeting. It was the second consecutive meeting that the target rate was left unchanged at 2.00 percent. In the language that accompanied the announcement, the Fed said that inflation is a significant concern while risks to growth remain present. The labor market continued to be a concern as 51,000 jobs were lost in the U.S. during the month of July. The first revision of second quarter GDP was much stronger than expected as the economy expanded at an annual pace of 3.3 percent. The increase was largely due to surging exports due to the weak U.S. dollar and a smaller decline in inventories than previously reported. A decline in gasoline prices gave a boost to consumer confidence in August. The consumer confidence index rose to 56.9 from 51.9 in July. The next FOMC meeting is scheduled for September 16. No change in the target rate is expected.

**Total Participants**

Schools and Colleges	712
Other Governmental	154
<i>Total</i>	<i>866</i>

Lone Star Investment Pool is distributed by First Public.

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*Custodian Bank: Bank of New York Mellon*

*Investment Managers: American Beacon Advisors and Standish Mellon Asset Management*

*Endorsed by: the Texas Association of School Administrators, Texas Association of School Business Officials, and Texas Association of School Boards*

First Public  
 12007 Research Blvd.  
 Austin, Texas 78759  
 800.558.8875  
 firstpublic.com



## Liquidity Fund

### Return Information

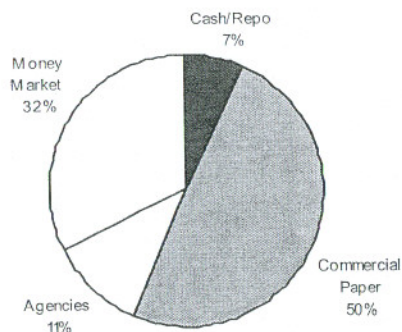
August 31, 2008

Average Monthly Return (a)	2.41%
SEC 7-Day Fund Yield (a)	2.45%
Weighted Average Maturity One (b)	39 Days
Weighted Average Maturity Two (b)	39 Days
Portfolio Maturing beyond One Year	0%
Net Asset Value	\$1.00
Annualized Expense Ratio	0.18%
Standard & Poor's Rating	AAAm

### Inventory Position

	Book Value	Market Value
Cash/Repo	56,834,482	56,834,482
Agencies	93,120,300	93,134,052
Commercial Paper	403,844,003	403,801,920
Money Market Funds	262,738,969	262,738,969
<b>Total Assets</b>	<b>816,537,754</b>	<b>816,509,423</b>

### Investment Distribution



(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results. The 7-day yield is calculated using standard SEC formulas.

## Liquidity Plus Fund

### Return Information

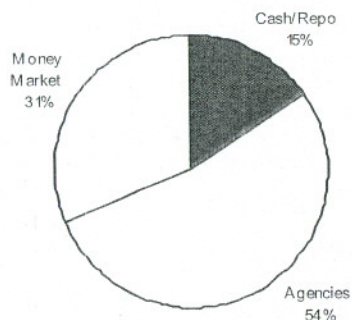
August 31, 2008

Average Monthly Return (a)	2.31%
SEC 7-Day Fund Yield (a)	2.33%
Weighted Average Maturity One (b)	34 Days
Weighted Average Maturity Two (b)	61 Days
Portfolio Maturing beyond One Year	4%
Net Asset Value	\$0.50
Annualized Expense Ratio	0.18%
Standard & Poor's Rating	AAAf/S1+

### Inventory Position

	Book Value	Market Value
Cash/Repo	521,798,769	521,798,769
Treasuries	-	-
Agencies	1,803,086,534	1,803,096,816
Money Market Funds	1,043,417,828	1,043,417,828
<b>Total Assets</b>	<b>3,368,303,131</b>	<b>3,368,313,413</b>

### Investment Distribution



(b) The Weighted Average Maturity One calculation uses the industry standard definition of state maturity for floating rate instruments, the number of days until the next reset date. The Weighted Average Maturity Two calculation uses the final maturity of any floating rate instruments, as opined in Texas Attorney General Opinion No. JC0359.

## Liquidity Corporate Fund

### Return Information

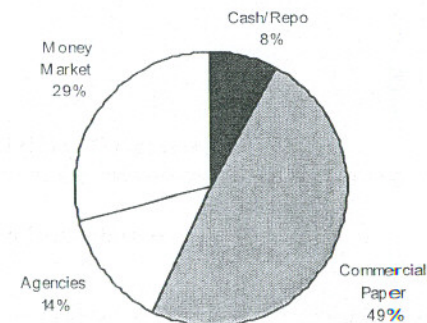
August 31, 2008

Average Monthly Return (a)	2.41%
SEC 7-Day Fund Yield (a)	2.45%
Weighted Average Maturity One (b)	43 Days
Weighted Average Maturity Two (b)	55 Days
Portfolio Maturing beyond One Year	3%
Net Asset Value	\$0.50
Annualized Expense Ratio	0.18%
Standard & Poor's Rating	AAAf/S1+

### Inventory Position

	Book Value	Market Value
Cash/Repo	155,633,076	155,633,076
Agencies	266,492,812	266,528,098
Commercial Paper	952,497,567	952,378,212
Money Market Funds	559,846,977	559,846,977
<b>Total Assets</b>	<b>1,934,470,432</b>	<b>1,934,386,363</b>

### Investment Distribution



## Market Commentary for August 2008

### A Watchful Eye On Unemployment

The U.S. economy expanded at a surprisingly healthy pace during the second quarter. Gross domestic product (GDP) was revised upward from 1.9 percent to a solid 3.3 percent as exports surged and consumers began spending. The University of Michigan Consumer Sentiment Index reflected the improved environment as the July index increased 1.8 points to 63. This unexpected strength in GDP and sentiment is mostly attributed to declining energy prices, a weaker U.S. dollar that stimulated export demand, and the final effects from the tax rebate checks. The housing market also showed some signs of stabilization in July. As a result of price cutting, new home sales increased 2.4 percent and existing home sales increased 3.1 percent.

Any optimism, however, may be short-lived if the employment situation continues to deteriorate. Unemployment surged to 6.1 percent in August, the highest level since September 2003, and is expected to continue to weaken throughout the remainder of the year. Moreover, July spending, personal income, and savings all declined. Specifically, spending dropped 0.4 percent on an inflation-adjusted basis and personal income fell 0.7 percent. The savings rate also tumbled to 1.2 percent in July from 2.5 percent in June. With an uncertain employment outlook and declining personal income, consumers may once again tighten their purse strings

further leaving the burden of future economic growth to business and government spending.

With the economy weakening and inflation rising, the Federal Open Market Committee (FOMC) is expected to hold the fed funds rate at 2.0 percent at its upcoming meeting on September 16th. The Federal Reserve has left interest rates unchanged at the past two FOMC meetings but has also expressed concern about rising inflation. According to the minutes released from the August 5th FOMC meeting, "participants expressed significant concerns about the upside risks of inflation, especially the risk that persistently high headline inflation could result in an unmooring of long-run inflation expectations." However, "the timing and extent of any change in policy stance would depend on evolving economic and financial developments and the implications for the outlook for economic growth and inflation." The Fed's preferred inflation gauge, core personal consumption expenditures (PCE) which excludes food and energy prices rose 2.4 percent year-over-year and PCE surged to 4.5 percent year-over-year in July, the highest inflation rate in 17 years. Even as inflationary fears mount, the Fed is expected only to monitor inflation closely and leave rates at their present level.

### Sector Review

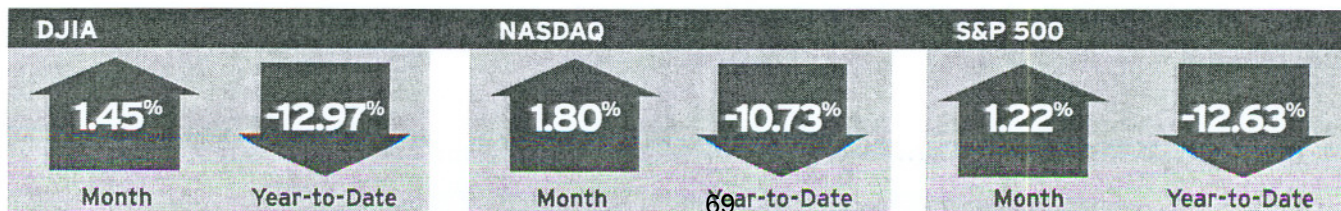
**U.S. Treasuries:** The Treasury market continued to rally as inflation expectations were muted and commodities fell while the U.S. dollar strengthened. The 10-year note yield decreased to a 3.81 percent yield from a 3.95 percent yield. The two-year note yield decreased to a 2.38 percent yield from a 2.51 percent yield while the three-month bill went from yielding 1.66 percent to 1.71 percent. (Rates and prices maintain an inverse relationship. Prices decrease as yields increase).

**Commercial Paper:** The commercial paper (CP) market total outstandings continue its stabilization pattern with direct CP issuance experiencing slight increases and asset-backed commercial paper (ABCP) experiencing mild decreases in outstandings. Overall spreads continue to modestly improve as well. One-month, top-tier, higher-quality ABCP names traded between 2.45 percent and 2.65 percent and three-month paper traded between 2.70 percent and 2.85 percent.

**U.S. Government Agencies:** By the end of August, talks continued about a potential government intervention regarding both Freddie Mac and Fannie Mae. The Treasury Department announced that it will convert both

agencies into a conservatorship structure whereby the Federal Housing Finance Agency (FHFA) will take over the management and ownership. The U.S. government is also set to contribute capital and there are plans to buy some of the Fannie and Freddie mortgage securities from the open market to help lend additional support and confidence in their paper. The market has initially reacted to this announcement positively for short maturities, as expected. Agency yields at month-end on three-month paper yielded 2.57 percent, six-month paper yielded 2.85 percent, and 12-month paper yielded 3 percent.

**Strategy:** The Federal Reserve kept its target rate at 2 percent at its August meeting but began to turn more of its attention to inflation concerns in the U.S. and even globally. Fed funds futures contracts reflect an increasingly reduced expectation of a 25 basis point hike by the end of 2008. May 2009 represents the first fully priced potential for a 25 basis point increase. The focus of the portfolio continues to be maintaining a healthy amount of cash across portfolios while also attempting to take advantage of the steepness of the curve and extending maturities very selectively.



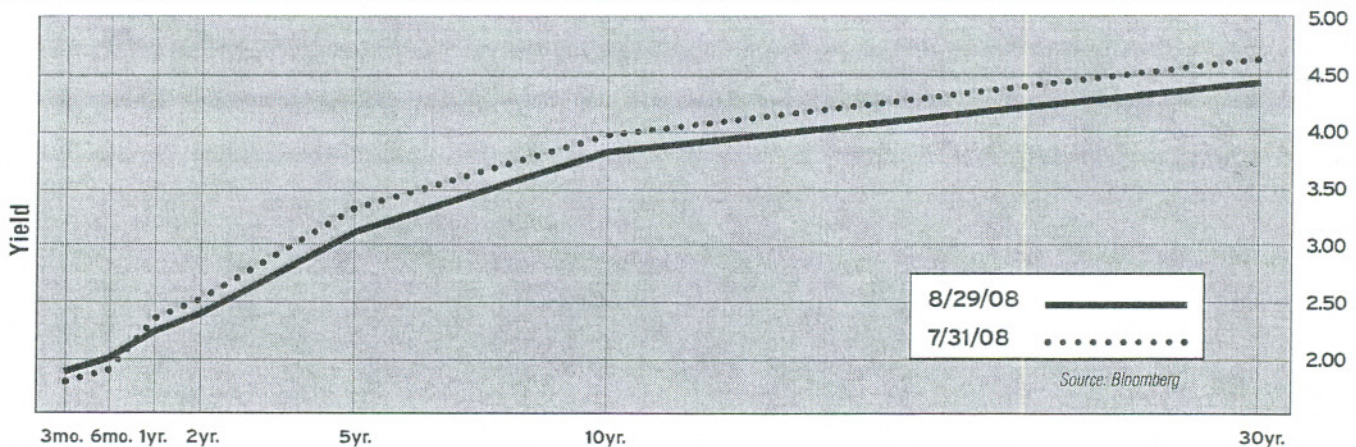
The opinions expressed above are those of MBIA Asset Management and are subject to change without notice. All statistics represent month-end figures unless otherwise noted.

## Market Summary for August 2008

### Monthly Market Summary - Week-ending Rates and Yields

	08/01	08/08	08/15	08/22	08/29	3rd QTR AVG	2nd QTR AVG	1st QTR AVG
<b>Overnight Rates</b>								
Effective Fed Funds	2.04	2.01	2.08	2.02	1.94	2.01	2.07	3.19
Repurchase Agreements	2.00	1.90	2.10	1.95	1.90	1.97	2.02	2.67
<b>Discount Rates</b>								
1 Month Treasury Bill	1.54	1.65	1.66	1.63	1.58	1.57	1.42	2.00
1 Month Agency Disc.	2.24	2.18	2.21	2.24	2.26	2.21	2.06	2.80
1 Month Com'l Paper	2.34	2.32	2.36	2.35	2.41	2.36	2.45	3.18
3 Month Treasury Bill	1.63	1.65	1.77	1.67	1.66	1.66	1.61	2.00
3 Month Agency Disc.	2.40	2.41	2.45	2.53	2.56	2.43	2.16	2.77
3 Month Com'l Paper	2.60	2.69	2.75	2.76	2.75	2.72	2.67	3.11
6 Month Treasury Bill	1.81	1.86	1.92	1.90	1.86	1.92	1.82	2.07
6 Month Agency Disc.	2.65	2.68	2.73	2.83	2.85	2.69	2.25	2.64
6 Month Com'l Paper	2.91	2.97	3.01	3.07	3.08	2.99	2.78	3.01
<b>Yields</b>								
1 Year Treasury	2.25	2.19	2.12	2.17	2.17	2.23	2.07	2.07
1 Year Agency	2.88	2.89	2.83	2.92	2.89	2.91	2.68	2.58
2 Year Treasury	2.49	2.50	2.38	2.40	2.37	2.51	2.40	1.97
2 Year Agency	3.20	3.29	3.21	3.26	3.22	3.29	3.03	2.60
5 Year Treasury	3.21	3.20	3.10	3.14	3.09	3.21	3.15	2.70
5 Year Agency	4.06	4.17	4.06	4.08	4.01	4.16	3.88	3.45

### Historical Yield Curve



### Key Economic Indicators

	For the Period	Date of Release	Expected	Actual	Prior
Unemployment Rate	August	09/05	5.7	6.1%	5.7%
Consumer Price Index	July	08/14	5.1%	5.6%	5.0%
- Less Food and Energy	June	07/16	2.4%	2.5%	2.4%
Consumer Conf. (CB)	August	08/26	53.0	56.7	51.9
FOMC Rate Decision		08/05	2.00%	2.00%	2.00%
Gross Domestic Product	2QP	08/28	2.7%	3.3%	1.9%

Prepared by:  
Jason Celente, Byron Gehlhardt,  
Samira Mattin, Michael Sullivan,  
and Neil Waud.

**MBIA Asset Management**  
113 King Street  
Armonk, New York 10504  
Client Services: 1-800-395-5505  
www.MBIA.com



# Summary Statement

## August 2008

For more information, call MBIA Asset Management at (800)707-6242  
Fax: (877)311-0220

### CLASS

Canutillo ISD

Account Number: TX-01-0237-0001

Account Name: CISD GENERAL OPERATI

	Beginning Balance	Investments	Disbursements	Income Earned	Average Daily Balance	Month End Balance
This Month	\$291,754.27	\$115,221.31	\$300,000.00	\$687.34	\$327,912.93	\$107,662.92
Fiscal YTD						
Ending 08/31/08	\$77,796.01	\$10,883,260.45	\$10,897,337.62	\$43,944.08	\$1,213,824.65	\$107,662.92

Account Number: TX-01-0237-0002

Account Name: CISD DEBT SERVICE

	Beginning Balance	Investments	Disbursements	Income Earned	Average Daily Balance	Month End Balance
This Month	\$1,523,095.63	\$26,851.68	\$1,530,635.63	\$1,125.34	\$537,835.70	\$20,437.02
Fiscal YTD						
Ending 08/31/08	\$262,530.27	\$3,032,402.18	\$3,308,093.14	\$33,597.71	\$1,035,539.57	\$20,437.02

### Total of all accounts

	Beginning Balance	Investments	Disbursements	Income Earned	Average Daily Balance	Month End Balance
This Month	\$1,814,849.90	\$142,072.99	\$1,830,635.63	\$1,812.68	\$865,748.63	\$128,099.94
Fiscal YTD						
Ending	\$340,326.28	\$13,915,662.63	\$14,205,430.76	\$77,541.79	\$2,249,364.22	\$128,099.94



## Texas CLASS Daily Rates August 2008

For more information, call MBIA Asset Management at (800)707-6242  
Fax: (877)311-0220

# CLASS

<i>Date</i>	<i>Daily Rates</i>	<i>Annual Yield</i>
08/01/08	2.49%	2.52%
08/02/08	2.49%	2.52%
08/03/08	2.49%	2.52%
08/04/08	2.47%	2.50%
08/05/08	2.46%	2.49%
08/06/08	2.46%	2.50%
08/07/08	2.47%	2.50%
08/08/08	2.46%	2.49%
08/09/08	2.46%	2.49%
08/10/08	2.46%	2.49%
08/11/08	2.47%	2.50%
08/12/08	2.48%	2.51%
08/13/08	2.47%	2.51%
08/14/08	2.47%	2.50%
08/15/08	2.51%	2.54%
08/16/08	2.51%	2.54%
08/17/08	2.51%	2.54%
08/18/08	2.50%	2.53%
08/19/08	2.47%	2.50%
08/20/08	2.47%	2.50%
08/21/08	2.45%	2.48%
08/22/08	2.47%	2.51%
08/23/08	2.47%	2.51%
08/24/08	2.47%	2.51%
08/25/08	2.47%	2.50%
08/26/08	2.46%	2.49%
08/27/08	2.45%	2.48%
08/28/08	2.47%	2.50%
08/29/08	2.48%	2.52%
08/30/08	2.48%	2.52%
08/31/08	2.48%	2.52%
Average	2.48%	2.51%

Rates can vary over time. Past performance is no guarantee of future results.



## Texas CLASS Portfolio Holdings August 2008

For more information, call MBIA Asset Management at (800)707-6242  
Fax: (877)311-0220

# CLASS

Face Amount		Maturity Date	Yield/Rate	Value
<b>FEDERAL FARM CREDIT BANK NOTES</b>				
\$30,000,000.00	Federal Farm Credit Bank Notes	07/28/2009	2.42%	\$30,000,000.00
\$30,000,000.00	Federal Farm Credit Bank Notes	08/04/2009	2.49%	\$30,000,000.00
\$70,000,000.00	Federal Farm Credit Bank Notes	01/02/2009	2.56%	\$70,024,010.00
<hr/>				
\$130,000,000.00	<b>TOTAL FEDERAL FARM CREDIT BANK NOTES</b>			\$130,024,010.00
 <b>FEDERAL HOME LOAN BANK NOTES</b>				
\$100,000,000.00	Federal Home Loan Bank Notes	11/20/2008	2.04%	\$99,906,000.00
\$50,000,000.00	Federal Home Loan Bank Notes	12/01/2008	2.58%	\$49,975,050.00
\$45,000,000.00	Federal Home Loan Bank Notes	12/10/2008	2.14%	\$44,959,005.00
\$50,000,000.00	Federal Home Loan Bank Notes	01/29/2009	2.64%	\$49,968,850.00
\$50,000,000.00	Federal Home Loan Bank Notes	03/27/2009	2.25%	\$49,921,300.00



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**FEDERAL HOME LOAN BANK NOTES**

\$30,000,000.00	Federal Home Loan Bank Notes	06/04/2009	2.18%	\$30,000,000.00
\$25,000,000.00	Federal Home Loan Bank Notes	02/18/2009	2.46%	\$25,000,000.00
\$50,000,000.00	Federal Home Loan Bank Notes	06/10/2009	2.36%	\$50,000,000.00
\$25,270,000.00	Federal Home Loan Bank Notes	04/21/2009	2.45%	\$25,200,178.99
\$100,000,000.00	Federal Home Loan Bank Notes	03/20/2009	2.15%	\$99,821,000.00
\$50,000,000.00	Federal Home Loan Bank Notes	01/12/2009	2.54%	\$49,967,100.00

---

**\$575,270,000.00** *TOTAL FEDERAL HOME LOAN BANK NOTES* **\$574,718,483.99**

**FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES**

\$25,000,000.00	Federal National Mortgage Association Notes	09/24/2008	2.15%	\$24,969,450.00
\$30,000,000.00	Federal National Mortgage Association Notes	12/15/2008	4.18%	\$30,051,540.00

---

**\$55,000,000.00** *TOTAL FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES* **\$55,020,990.00**

**FREDDIE MAC NOTES**

\$48,500,000.00	FREDDIE MAC Notes	03/24/2009	2.30%	\$48,296,542.50
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For more information, call MBIA Asset Management at (800)707-6242  
 Fax: (877)311-0220

**FREDDIE MAC NOTES**

\$45,000,000.00	FREDDIE MAC Notes	06/23/2009	2.70%	\$45,000,000.00
\$30,000,000.00	FREDDIE MAC Notes	05/13/2009	2.55%	\$30,000,000.00
\$25,000,000.00	FREDDIE MAC Notes	04/07/2009	2.37%	\$24,984,425.00

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*\$148,500,000.00 TOTAL FREDDIE MAC NOTES*

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*\$148,280,967.50*

**REPURCHASE AGREEMENTS**

\$142,954,683.42	Collateral Total Amount = \$145,813,777.09 or 102%.	09/02/2008	2.22%	\$142,954,683.42
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*\$142,954,683.42 TOTAL REPURCHASE AGREEMENTS*

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*\$142,954,683.42*

**COMMERCIAL PAPER**

\$50,000,000.00	Alpine Securitization Corp	09/11/2008	2.47%	\$49,948,900.00
\$30,000,000.00	Apreco Inc	11/05/2008	2.82%	\$29,828,310.00
\$50,000,000.00	Apreco Inc	11/06/2008	2.81%	\$49,709,650.00
\$50,000,000.00	Bank of America Corporation	11/17/2008	2.72%	\$49,693,650.00
\$50,000,000.00	CRC Funding	11/04/2008	2.77%	\$49,718,950.00



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COMMERCIAL PAPER

\$50,000,000.00	Chariot Funding LLC	09/09/2008	2.45%	\$49,956,450.00
\$50,000,000.00	Ciesco LP	11/12/2008	2.81%	\$49,724,490.66
\$50,000,000.00	CitiGroup Funding Inc.	11/20/2008	2.96%	\$49,680,000.00
\$50,000,000.00	CitiGroup Funding Inc.	12/01/2008	2.93%	\$49,629,350.00
\$50,000,000.00	UBS Finance (DE) Inc.	11/03/2008	2.85%	\$49,755,450.00
\$50,000,000.00	UBS Finance (DE) Inc.	09/15/2008	2.65%	\$49,944,900.00
\$50,000,000.00	Surrey Funding Corp	09/18/2008	2.64%	\$49,921,400.00
\$50,000,000.00	Societe Generale North America	10/17/2008	2.83%	\$49,828,050.00
\$50,000,000.00	Sheffield Receivables	10/01/2008	2.66%	\$49,867,750.00
\$50,000,000.00	Ranger Funding Co LLC	10/24/2008	2.77%	\$49,767,600.00
\$50,000,000.00	ING US Funding LLC	09/30/2008	2.58%	\$49,893,200.00
<hr/>				
\$780,000,000.00	TOTAL COMMERCIAL PAPER			\$776,868,100.66

OTHER SECURITIES

\$300,000,000.00	The Reserve Funds	09/02/2008	2.75%	\$300,000,000.00
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OTHER SECURITIES

\$125,000,000.00	JP Morgan Chase & CO.	09/02/2008	2.45%	\$125,000,000.00
<hr/>				\$425,000,000.00
\$425,000,000.00	<i>TOTAL OTHER SECURITIES</i>			
<hr/>				\$2,252,867,235.57
\$2,256,724,683.42	<i>TOTAL INVESTMENTS</i>			

# Portfolio Participants

## August 2008

For more information, call MBIA Asset Management at (800)707-6242  
 Fax: (877)311-0220

Alamo Heights ISD	Alice ISD	Allen ISD
Alvin ISD	Anahuac ISD	Angleton Independent School
Aransas County ISD	Arlington ISD	Athens ISD
Atlanta ISD	City of Austin	Baker Road M.U.D.
City of Balch Springs	Barker Cypress M.U.D.	Bastrop County
Beckville ISD	City of Bedford	Village of Bee Cave
Beechnut M.U.D.	Bell County	Bexar County Tax Assesor Collector
Birdville ISD	Blinn College	Blue Ridge West M.U.D.
City of Boerne	Brazoria County	Brazoria County M.U.D. # 6
Brazoria County M.U.D. # 1	Brazoria County M.U.D. # 2	Brazoria County M.U.D. # 3
Brenham ISD	City of Brownsville	Brownsville ISD
City of Buda	City of Bulverde	Bulverde Area Rural Library District
City of Burtleson	Burtleson County	Burnet County
Caldwell ISD	Caldwell County	Caldwell County Appraisal District
Calhoun County ISD	Canutillo ISD	Canyon Lake Library District
Carroll ISD	City of Castle Hills	Castlewood M.U.D.
City of Cedar Hill	Celina ISD	Central Texas College
Channelview ISD	Chapel Hill ISD	Chelford One M.U.D.
Cinco M.U.D. #9	City of Burnet	City of El Paso
City of Friendswood	City of Haltom City	City of Harker Heights
City of Huntsville	City of Kingsville	City of Kyle
City of Laredo	City of Schertz	City of Woodcreek
Clear Creek ISD	City of Cleburne	Coastal Bend College
Coastal Plains MHMR	Coke County	Collin County
Colorado County	Columbia - Brazoria ISD	Columbus ISD
City of Columbus	City of Commerce	Connally ISD
City of Converse Econ. Dev. Corp.	City of Converse	Coppell ISD
Corpus Christi ISD	Crosbyton CISD	Crowley I.S.D.
Cypress Forest P.U.D.	Dallas County Utility & Reclamation District	Dallas County Schools
Dallas Housing Authority	Dallas ISD	City of DeSoto
DeSoto ISD	DeWitt Medical District	Deer Park ISD
Del Valle ISD	Denton County	Denton County District Clerk



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Devers ISD	Dickinson ISD	Duncanville ISD
Eanes ISD	East Central ISD	Ector County
Edgewood ISD	Edinburg C.I.S.D.	City of El Campo
El Paso ISD	El Paso County 911 District	El Paso County
Eldridge Road M.U.D.	Ellis County	Encanto Real U.D.
Ennis I.S.D.	Everman ISD	Farmersville ISD
First Colony Levee Improvement District	City of Floresville	Floresville 4A Corporation
Forney I.S.D.	Fort Bend County M.U.D. # 2	Fort Bend County
Fort Bend County M.U.D. # 111	Fort Bend County M.U.D. # 140	Fort Bend County District Clerk
Fort Bend County M.U.D. # 25	Fort Bend County M.U.D. # 34	Fort Bend County M.U.D. # 35
Fort Bend County M.U.D. # 41	Fort Bend County M.U.D. # 94	Fort Bend Emergency Service District No. 2
Fort Bend M.U.D. # 66	Fort Bend M.U.D. No. 142	Fort Sam Houston ISD
Fort Worth I.S.D.	Franklin County	Frankston ISD
Fredericksburg ISD	Frenship ISD	Friendswood ISD
City of Fuishear	Guadalupe Blanco River Authority	Galveston County
Galveston County M.U.D. # 14	Galveston County M.U.D. # 15	Galveston County M.U.D. # 29
Galveston Independent School District	City of Garland	Georgetown ISD
City of Goliad	Goliad ISD	Gonzales ISD
Grand Lakes M.U.D. # 1	Grand Lakes M.U.D. # 4	Grand Lakes WC & ID
Grand Lakes M.U.D. # 2	Grand Prairie ISD	Green Trails M.U.D.
City of Greenville	Greenville I.S.D.	Groesbeck ISD
Guadalupe County	Fort Hancock ISD	Harlandale ISD
Harlingen CISD	Harris County M.U.D. # 148	Harris County W.C.I.D. Fondren Road
Harris County M.U.D. # 153	Harris County Utility District # 6	Harris County M.U.D. # 46
Harris County E.S.D. # 48	Harris County M.U.D. # 151	Harris County M.U.D. # 280
Harris County M.U.D. # 239	Harris County M.U.D. # 150	Harris County M.U.D. # 81
Harris County Utility District # 14	Harris County M.U.D. # 118	Harris County M.U.D. # 166
Harris County M.U.D. # 180	Harris County M.U.D. # 183	Harris County M.U.D. # 200
Harris County M.U.D. # 205	Harris County M.U.D. # 238	Harris County M.U.D. # 249
Harris County M.U.D. # 257	Harris County M.U.D. # 264	Harris County M.U.D. # 276
Harris County M.U.D. # 278	Harris County M.U.D. # 281	Harris County M.U.D. # 284
Harris County M.U.D. # 286	Harris County M.U.D. # 290	Harris County M.U.D. # 304
Harris County M.U.D. # 316	Harris County M.U.D. # 341	Harris County M.U.D. # 342
Harris County M.U.D. # 344	Harris County M.U.D. # 345	Harris County M.U.D. # 359
Harris County M.U.D. # 36	Harris County M.U.D. # 360	Harris County M.U.D. # 370
Harris County M.U.D. # 373	Harris County M.U.D. # 383	Harris County M.U.D. # 389
Harris County M.U.D. # 49	Harris County M.U.D. # 70	Harris County M.U.D. # 96



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Harris County M.U.D. # 149	Harris County MUD No. 390	Harris County U.D. # 16
Harris County U.D. #15	Harris County WC & ID # 89	Harris County WCID # 132
Harris-Fort Bend M.U.D. # 3	Harris-Fort Bend M.U.D. # 5	Harrison County
Hays County	Hays CISD	Hidalgo County
City of Highland Village	City of Hill Country Village	Hill County
Hitchcock ISD	Hopkins County	Howard County
Hurst Euless Bedford ISD	Hutto ISD	Industrial ISD
Irving ISD	Jackrabbit Road P.U.D.	City of Jacksonville
Jacksonville ISD	Johnson County	Kaufman ISD
Kemp ISD	Kenedy ISD	Kilgore ISD
Killeen ISD	La Porte ISD	La Vega ISD
La Vernia ISD	Lake Dallas ISD	Lake Travis ISD
Lake Worth I.S.D.	Lamar CISD	City of Lancaster
Lancaster ISD	Langham Creek U.D .	Laredo ISD
City of Leander	Leander ISD	Lee County
City of Levelland	City of Levelland Economic Dev Corp	Leveretts Chapel I.S.D.
Limestone County	Little Cypress-Mauriceville CISD	Little Elm ISD
City of Lockhart	Lockhart ISD	Longhorn Town U.D.
City of Longview	Longview Independent School District	Lorenzo ISD
Lovejoy I.S.D.	Mabank ISD	Magnolia ISD
City of Mansfield	Marshall ISD	City of McKinney
McKinney ISD	McLennan County	County of Medina
City of Mercedes	Mercedes ISD	Meyersville ISD
Midland County	Midway ISD	Millsap ISD
Mission Bend M.U.D. #2	Mission CISD	Montgomery County M.U.D. # 47
Montgomery County M.U.D. # 18	Montgomery County M.U.D. # 46	Montgomery County M.U.D. # 67
Montgomery County M.U.D. # 36	Montgomery County M.U.D. # 7	Montgomery County M.U.D. # 6
Montgomery County M.U.D. # 40	Montgomery County M.U.D. # 60	Montgomery County MUD No. 84
Mt. Pleasant I.S.D.	Nacogdoches ISD	Navarro County
New Braunfels ISD	City of New Braunfels	North East ISD
North Forest ISD	City of North Richland Hills	North Texas Tollway Authority
Northpointe W.C.I.D.	Northside ISD	Northwest Frwy M.U.D.
Northwest Harris County M.U.D. # 21	Northwest Harris County M.U.D. # 16	Nueces County Hospital District
Nueces County	Overton ISD	Palestine ISD
Palmer ISD	Palmer Plantation M.U.D. #1	Palmer Plantation M.U.D. #2
Paris Economic Development Corporation	Paris ISD	City of Pasadena
Pecan Grove M.U.D.	Pettus ISD	Pflugerville ISD



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Pharr-San Juan-Alamo ISD  
Polk County  
Randolph Field ISD  
Redwater ISD  
Region One ESC  
Reid Road M.U.D. #2  
Richardson ISD  
Rockwall ISD  
Roma ISD  
Sabine ISD  
Salado ISD  
San Felipe - Del Rio CISD  
Santa Fe ISD  
Scurry - Rosser ISD  
City of Shavano Park  
Sinton ISD  
City of Southlake  
Sweeny Independent School District  
Tatum ISD  
Taylor County  
Temple Junior College  
Texas School for the Blind ISD  
Thorndale ISD  
Tropical Texas Behavioral Health  
Tyler ISD  
Van Zandt County  
Waco ISD  
Waller County  
Waxahachie ISD  
Weslaco ISD  
West Park M.U.D.  
City of White Oak  
Whitehouse I.S.D.  
Willow Fork Drainage District (U.D.)  
Ysleta ISD

Pine Tree ISD  
Prosper I.S.D.  
Raymondville ISD  
Refugio County Appraisal District  
Region 19 ESC  
Remington M.U.D. # 1  
Rio Grande City CISD  
Rockwall County  
Roosevelt ISD  
Sagemeadow Utility District  
San Angelo ISD  
San Patricio Cnty. Drainage Dist. (U.D.)  
Schertz Cibolo Universal City ISD  
Sealy I.S.D.  
City of Sherman  
Smith County  
Spencer Road Public Utility District  
Taft ISD  
Taylor ISD  
City of Temple  
Terrell ISD  
Texas School for the Deaf  
Tom Green County  
Troup ISD  
United ISD  
Victoria ISD  
City of Waco  
Waller ISD  
Weatherford ISD  
West ISD  
Westador M.U.D.  
White Oak ISD  
Whitesboro I.S.D.  
Wylie ISD  
Zapata County ISD

Plantation M.U.D.  
Queen City ISD  
Red Oak ISD  
Refugio ISD  
Region II ESC  
Rice CISD  
Rockett Special Utility District (SUD)  
Rogers ISD  
City of Rosenberg  
Salado Public Library District  
San Benito CISD  
San Patricio County  
Schertz/Seguin Local Gov't Corp.  
Seguin ISD  
Sherman ISD  
South San Antonio ISD  
Stamford ISD  
Tarrant County  
City of Taylor  
Temple ISD  
Texarkana ISD  
The Woodlands M.U.D. #2  
Tom Green County Clerk  
Tuloso - Midway ISD  
Van Alstyne ISD  
Vidor I.S.D.  
Walker County  
Washington County  
Webb County  
West Harris County M.U.D. # 11  
Westlake M.U.D.  
City of Whitehouse  
Willacy County  
Yorktown ISD



## Notes

### August 2008

For more information, call MBIA Asset Management at (800)707-6242  
Fax: (877)311-0220

The portfolio manager for Texas CLASS, is Randy Palomba, CFA.

There were no changes to the Third Amended and Restated Trust Agreement.

For the month of August 2008, MBIA Municipal Investors Service Corporation, in its role as Program Administrator, accrued fees of \$185,885.57 based on average assets for Texas CLASS of \$2,279,846,510.13. The fee is accrued on a daily basis by multiplying the value of the investment property as determined each day by the fee rate divided by 365 Days. MBIA reserves the right to abate fees listed in the Third Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of August. The fee is paid monthly upon notification to the custodial bank. As of August 31, 2008 the fee was 9.6 basis points.

The following information is provided in accordance with Texas state statute 2256.0016. As of August 31, 2008, the portfolio contained the following securities by type:

US Government Agency Bond - 40.30%, US Commercial Paper - 34.48%, Repurchase Agreement - 6.35%, Certificate of Deposits- 5.55%, Money Market- 13.32%

The portfolio is marked to market at the end of each business day.

Current information can be provided to you by calling your Client Service Representative at 1-800-707-6242.

Market Value at 08/31/2008 -	\$2,252,867,235.57
Amortized Cost at 08/31/2008 -	\$2,253,754,396.19
Difference -	(\$887,160.62)

The current LOC for the portfolio is \$5,000,000.

The NAV on 08/31/2008 is equal to 1.00

Dollar Weighted Average Maturity - 40 days  
The final maturity dates of all securities were less than one year.

The custodial bank for Texas CLASS is Wells Fargo, TX.



For more information, call MBIA Asset Management at (800)707-6242  
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As a registered investment advisor, MBIA Municipal Investors Service Corporation is required to furnish you with a copy of our ADV Part II of the SEC registration form. If you would like a copy of this form, please contact us at 1-800-707-6242.

\*\*\*Please note: MBIA Asset Management Client Services may close at 1:00 p.m. (Mountain Standard Time) the business day before a federal holiday.

The Holiday schedule for 2008:

January 1 - New Year's Day  
January 21 - Birthday of Martin Luther King, Jr.  
February 18 - Presidents' Day  
May 26 - Memorial Day  
July 4 - Independence Day  
September 1 - Labor Day  
October 13 - Columbus Day  
November 11 - Veterans Day  
November 27 - Thanksgiving Day  
December 25 - Christmas Day

You may now view and print your Participant Profile on Client Connection. Under Summaries and Reports, click on Statement Reports and then Participant Profile. Follow instructions to make revisions to your Participant information.



# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

August 2008

## PERFORMANCE

### As of July 31, 2008

	TexPool	TexPool Prime
Current Invested Balance	\$18,449,839,676.36	\$1,349,670,032.80
Weighted Average Maturity (1)*	41 Days	29 Days
Weighted Average Maturity (2)*	82 Days	29 Days
Net Asset Value	0.99986	0.99995
Total Number of Participants	2,117	94
Management Fee on Invested Balance	0.0485%	0.065%
Interest Distributed	\$35,923,310.22	\$3,046,168.82
Management Fee Collected	\$774,549.14	\$80,161.74
Standard & Poor's Current Rating	AAAm	AAAm

### July Averages

Average Invested Balance	\$18,836,463,044.45	\$1,445,757,461.01
Average Monthly Yield, on a simple basis (3)*	2.2460%	2.4811%
Average Weighted Average Maturity (1)*	39 Days	34 Days
Average Weighted Average Maturity (2)*	80 Days	34 Days

\*Definitions for Average Weighted Maturity can be found on Page 2.

## Economic and Market Commentary – July 31, 2008

The cash yield curve flattened and credit spreads widened late in the month as investors sharply revised their outlooks for the U.S. economy and monetary policy. As of early July, the consensus forecast was for benchmark interest rates to begin rising at the September or October FOMC meetings. Also at that time, the spread between three-month Treasury bills and three-month LIBOR had narrowed to 92 basis points, still much higher than normal, but 36 basis points below the average for the previous year.

However, a series of downbeat economic reports and evidence of continued strains on the financial system caused a shift in consensus expectations over the last two weeks of the month. Specifically, news that the giant mortgage financiers Fannie Mae and Freddie Mac may require an infusion of capital reminded investors that serious credit issues remain unresolved, fully four months after the Fed-engineered rescue of Bear Stearns by JP Morgan Chase. As of this writing, Fed funds futures contracts imply that investors expect the Fed to remain on hold until very late this year. Meanwhile, continued jitters about credit quality have caused the Treasury-LIBOR spread to widen back out to about 110 basis points.

We are pleased to report that it had been our forecast that the onset of tighter money would come later than most investors assumed. Consistent with that view, we had positioned TexPool and TexPool Prime earlier this summer to take advantage of what we perceived as exceptional value in some longer-dated securities. Though the subsequent drop in longer-term cash yields has diminished the luster of the longer end of the curve, we are still finding reasonable value among virtually all maturities.

It is important to emphasize that we remain comfortable with the creditworthiness of the two giant GSEs, Fannie Mae and Freddie Mac. In the current environment, it is natural that investors would have concerns about any financial entity connected to the still-suffering mortgage market. However, the U.S. government has given no indication that it will weaken its long-standing implicit guarantee of GSE debt. On the contrary, the Treasury, the Federal Reserve and the Congress each have moved to supply Fannie and Freddie with an even more implicit guarantee. In that context, the current outsized spreads on agency debt represent an attractive buying opportunity.

## ANNOUNCEMENTS

### New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in July, 2008:

1. La Salle County
2. Fort Bend County LID 19
3. Potter County (Prime)

### Holiday Reminder

In observance of Labor Day, TexPool will be closed on Monday, September 1, 2008. ACH transactions placed on Friday, August 29, 2008 will settle on Tuesday, August 2, 2008. Please plan accordingly for your liquidity needs.

### Operations Update

TexPool is proud to offer Security Pricing. This is a valuable new service for TexPool and TexPool Prime Participants. This tool is located on the TexPool website, [www.texpool.com](http://www.texpool.com), under the "Securities Pricing" link. We invite you to explore the potential of this powerful new tool! If you have any questions, please call Participant Services at 1-866-839-7665.

### Upcoming Events

- 09/15/08 - 09/18/08 CTAT Annual Conference in McAllen
- 09/26/08 - 09/28/08 TASA/TASB Joint Convention in Dallas



## TexPool

### PORTFOLIO ASSET SUMMARY AS OF July 31, 2008

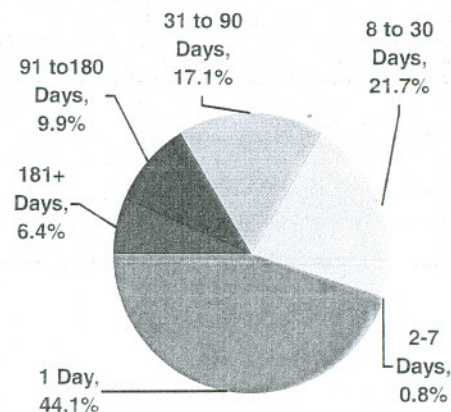
	Book Value	Market Value
Uninvested Balance	\$1,199,863.69	\$1,199,863.69
Accrual of Interest Income	24,268,707.72	24,268,707.72
Interest and Management Fees Payable	(35,923,922.11)	(35,923,922.11)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	8,661,505,000.00	8,661,528,735.00
Mutual Fund Investments	0.00	0.00
Government Securities	9,798,790,027.06	9,796,432,384.29
<b>Total</b>	<b>\$18,449,839,676.36</b>	<b>\$18,447,505,768.59</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

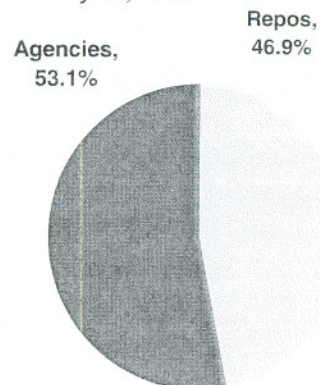
### DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
07/01	2.3272%	0.000063760	\$19,037,193,892.80	0.99988	39	81
07/02	2.3256%	0.000063715	\$19,023,761,459.57	0.99990	38	80
07/03	2.2608%	0.000061941	\$19,011,644,950.23	0.99992	40	81
07/04	2.2608%	0.000061941	\$19,011,644,950.23	0.99992	40	81
07/05	2.2608%	0.000061941	\$19,011,644,950.23	0.99992	40	81
07/06	2.2608%	0.000061941	\$19,011,644,950.23	0.99992	40	81
07/07	2.2654%	0.000062065	\$18,994,148,182.39	0.99995	36	77
07/08	2.2647%	0.000062046	\$18,982,312,753.48	0.99997	37	79
07/09	2.1882%	0.000059951	\$18,953,305,820.83	0.99996	37	78
07/10	2.1883%	0.000059953	\$18,874,134,128.98	0.99995	37	78
07/11	2.1612%	0.000059212	\$18,904,693,138.41	0.99992	37	79
07/12	2.1612%	0.000059212	\$18,904,693,138.41	0.99992	37	79
07/13	2.1612%	0.000059212	\$18,904,693,138.41	0.99992	37	79
07/14	2.1740%	0.000059563	\$18,763,498,749.89	0.99987	37	78
07/15	2.2101%	0.000060551	\$18,652,747,289.28	0.99984	37	78
07/16	2.2258%	0.000060981	\$18,736,040,626.84	0.99981	37	78
07/17	2.2018%	0.000060323	\$18,838,166,769.63	0.99972	40	80
07/18	2.2242%	0.000060937	\$18,672,137,015.35	0.99973	41	82
07/19	2.2242%	0.000060937	\$18,672,137,015.35	0.99973	41	82
07/20	2.2242%	0.000060937	\$18,672,137,015.35	0.99973	41	82
07/21	2.2195%	0.000060808	\$18,683,116,600.78	0.99973	39	79
07/22	2.2046%	0.000060399	\$18,705,383,356.71	0.99970	41	80
07/23	2.2272%	0.000061019	\$18,656,238,978.17	0.99970	42	82
07/24	2.2456%	0.000061522	\$18,693,028,871.65	0.99978	42	83
07/25	2.2875%	0.000062670	\$18,869,893,497.35	0.99979	42	83
07/26	2.2875%	0.000062670	\$18,869,893,497.35	0.99979	42	83
07/27	2.2875%	0.000062670	\$18,869,893,497.35	0.99979	42	83
07/28	2.3284%	0.000063792	\$18,863,773,240.57	0.99983	40	81
07/29	2.3324%	0.000063901	\$18,865,153,956.47	0.99982	40	80
07/30	2.3122%	0.000063347	\$18,771,759,269.42	0.99983	41	81
07/31	2.3236%	0.000063661	\$18,449,839,676.36	0.99986	41	82
<b>Averages</b>	<b>2.2460%</b>	<b>0.000061535</b>	<b>\$18,836,463,044.45</b>		<b>39</b>	<b>80</b>

Portfolio By Maturity  
As of July 31, 2008



Portfolio By Type of Investment  
As of July 31, 2008



	Number of Participants	Balance
School District	542	\$6,260,327,989.60
Higher Education	53	\$1,930,778,138.54
Health Care	78	\$730,521,725.39
Utility District	640	\$2,017,624,829.97
City	420	\$5,364,363,338.10
County	165	\$1,748,051,090.67
Other	219	\$398,320,671.26

#### Definition of Weighted Average Maturity (1) & (2)

\*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

\*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

## TexPool Prime

### PORTFOLIO ASSET SUMMARY AS OF July 31, 2008

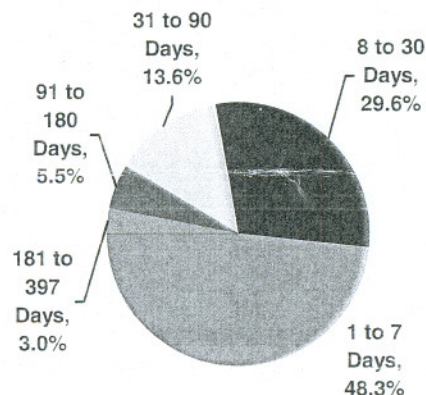
	Book Value	Market Value
Uninvested Balance	\$1,204.46	\$1,204.46
Accrual of Interest Income	205,846.94	205,846.04
Interest and Management Fees Payable	(3,046,168.74)	(3,046,168.74)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	578,258,000.00	578,258,000.00
Mutual Fund Investments	50,000,000.00	50,000,000.00
Government Securities	17,000,000.00	17,024,157.00
Commercial Paper	707,251,150.14	707,170,061.14
Bank Instruments	0.00	0.00
Variable Rate Note	0.00	0.00
<b>Total</b>	<b>\$1,349,670,032.80</b>	<b>\$1,349,613,100.80</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

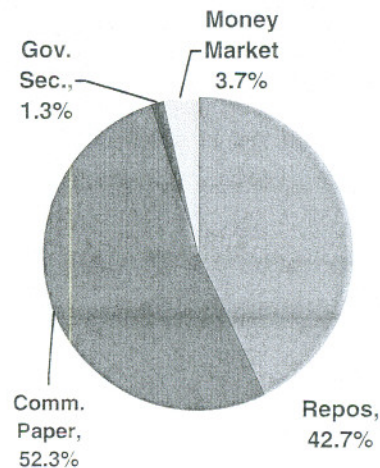
### DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
07/01	2.5642%	0.000070251	\$1,587,131,492.36	0.99989	34	34
07/02	2.5581%	0.000070086	\$1,588,620,917.42	0.99989	33	33
07/03	2.4989%	0.000068463	\$1,584,133,863.40	0.99978	34	34
07/04	2.4989%	0.000068463	\$1,584,133,863.40	0.99978	34	34
07/05	2.4989%	0.000068463	\$1,584,133,863.40	0.99978	34	34
07/06	2.4989%	0.000068463	\$1,584,133,863.40	0.99978	34	34
07/07	2.4959%	0.000068380	\$1,573,915,111.88	0.99991	31	31
07/08	2.4962%	0.000068389	\$1,558,349,002.97	0.99993	31	31
07/09	2.4293%	0.000066555	\$1,518,504,731.21	0.99992	31	31
07/10	2.4240%	0.000066412	\$1,518,366,070.14	0.99995	32	32
07/11	2.4098%	0.000066021	\$1,509,881,318.28	0.99985	34	34
07/12	2.4098%	0.000066021	\$1,509,881,318.28	0.99985	34	34
07/13	2.4098%	0.000066021	\$1,509,881,318.28	0.99985	34	34
07/14	2.4056%	0.000065908	\$1,502,959,215.77	0.99990	34	34
07/15	2.4556%	0.000067278	\$1,474,526,057.69	0.99992	35	35
07/16	2.4706%	0.000067688	\$1,468,903,792.71	0.99994	35	35
07/17	2.4617%	0.000067443	\$1,397,143,977.28	0.99990	36	36
07/18	2.4741%	0.000067784	\$1,338,824,279.09	0.99985	37	37
07/19	2.4741%	0.000067784	\$1,338,824,279.09	0.99985	37	37
07/20	2.4741%	0.000067784	\$1,338,824,279.09	0.99985	37	37
07/21	2.4709%	0.000067697	\$1,333,010,737.07	0.99992	35	35
07/22	2.4537%	0.000067225	\$1,366,203,539.07	0.99992	34	34
07/23	2.4646%	0.000067524	\$1,327,688,953.91	0.99990	34	34
07/24	2.4788%	0.000067912	\$1,310,827,629.79	0.99991	34	34
07/25	2.5060%	0.000068658	\$1,334,702,625.05	0.99982	34	34
07/26	2.5060%	0.000068658	\$1,334,702,625.05	0.99982	34	34
07/27	2.5060%	0.000068658	\$1,334,702,625.05	0.99982	34	34
07/28	2.5398%	0.000069583	\$1,333,492,898.95	0.99993	31	31
07/29	2.5393%	0.000069570	\$1,352,535,442.18	0.99994	30	30
07/30	2.5177%	0.000068978	\$1,369,871,567.31	0.99994	29	29
07/31	2.5215%	0.000069082	\$1,349,670,032.80	0.99995	29	29
Averages	2.4811%	0.000067974	\$1,445,757,461.01		34	34

Portfolio By Maturity  
As of July 31, 2008



Portfolio By Type of Investment  
As of July 31, 2008



	Number of Participants	Balance
School District	52	\$1,089,695,598.84
Higher Education	4	\$11,422,948.04
Health Care	5	\$7,648,058.65
Utility District	3	\$35,864,298.21
City	15	\$60,488,934.27
County	9	\$144,204,136.55
Other	6	\$352,923.28

\*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.



# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

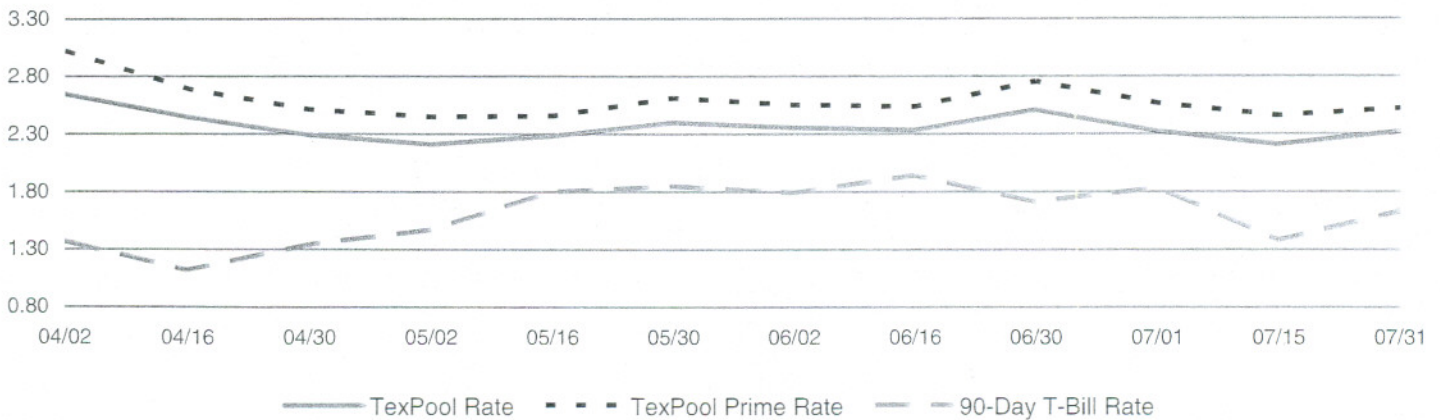
TexPool Participant Services  
c/o Lehman Brothers  
600 Travis St., Suite 7200  
Houston, TX 77002

PRESORTED  
STANDARD  
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AUSTIN, TEXAS  
PERMIT #1501

AUG 18 2008

Tony Reza  
Canutillo ISD  
PO Box 100  
Canutillo TX 79835-0100

## TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



### TexPool Advisory Board Members

R.C. Allen	Jose Elizondo, Jr.	Clay McPhail
Pati Buchenau	Dan Haggerty	John McGrane
James L. Cotton	Ron Leverett	Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



## Monthly Newsletter - August 2008

### Performance

<i>As of August 31, 2008</i>		<i>August Averages</i>	
Current Invested Balance	\$4,936,314,476.42	Average Invested Balance	\$5,253,472,196.10
Weighted Average Maturity (1)	36 Days	Average Monthly Yield, on a simple basis	2.2120%
Weighted Average Maturity (2)	89 Days	Average Weighted Average Maturity (1)*	36 Days
Net Asset Value	0.999370	Average Weighted Average Maturity (2)*	87 Days
Total Number of Participants	647	<b>Definition of Weighted Average Maturity (1) &amp; (2)</b>	
Management Fee on Invested Balance	0.05%*	(1)	This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
Interest Distributed	\$10,090,601.91	(2)	This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.
Management Fee Collected	\$223,333.92	* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.	
% of Portfolio Invested Beyond 1 Year	3.61%		
Standard & Poor's Current Rating	AAAm		

Rates reflect historical information and are not an indication of future performance.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in August 2008:

- ★ City of Springtown
- ★ Dayton ISD
- ★ Goose Creek CISD
- ★ Sharyland ISD

### Holiday Reminder

Please note that in observance of the Columbus Day holiday, TexSTAR **will be closed on Monday, October 13, 2008**. This is an unusual holiday where the investment markets are closed but banks are open. Please plan accordingly for your liquidity needs.

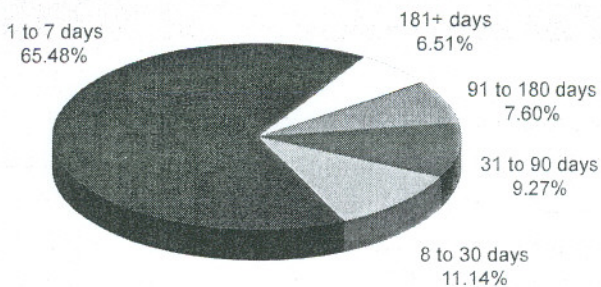
### Economic Commentary

Economic data remained mixed, with strong export and production data accompanied by weakness in consumer spending, employment and housing. Real GDP is now reported to have advanced 3.3% annualized in the second quarter, a remarkable result in the midst of what feels like a recession. The two major drivers of this growth were tax rebates and exports. Consumer spending continued to fall as the boost from rebates now fades, job losses showing no signs of abating and credit conditions tightening. The recent pullback in energy prices will offer some relief, but prices are still quite elevated. Although still weak, home sales have shown some signs of stabilization and the pace of decline in home prices appears to have slowed. Further, mortgage rates are moving higher and mortgage credit conditions are tightening even further. Treasury yields fell in August versus the previous month as volatility and weakness in housing and credit markets persisted.

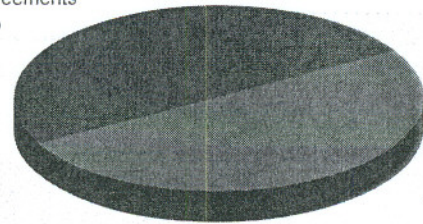
The Fed will take some comfort from the drop in energy prices, the firmer dollar, and the pullback in some measures of inflation expectations, although the recent firming in core inflation will be of some concern. However, downside risks to growth rendered by job declines, the continued housing market adjustments, tighter credit and financial market stress are expected to keep policy on hold for now. The baseline scenario is that the Fed will begin the tightening process toward the end of the first half of 2009, by which time it is expected that the housing market will stabilize and the labor market will be adding jobs at a decent pace. Gradual stability in the housing sector by the end of 2008 is a key element in this economic forecast. However, the single most important requirement for continued expansion is job growth. Easing in overall credit conditions is expected as clarity emerges on the path of the economy, the housing market, and the extent of financial institutions' losses. However, available credit will almost certainly remain significantly tighter than it was prior to the crisis.

## Information at a Glance

### Portfolio by Type of Investment As of August 31, 2008

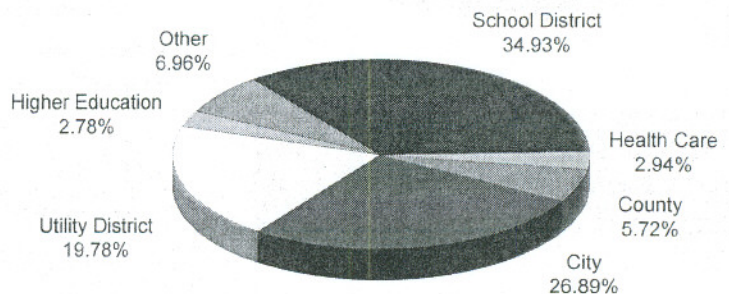


Repurchase Agreements  
49.63%



### Portfolio by Maturity As of August 31, 2008

### Distribution of Participants by Type As of August 31, 2008



## Performance

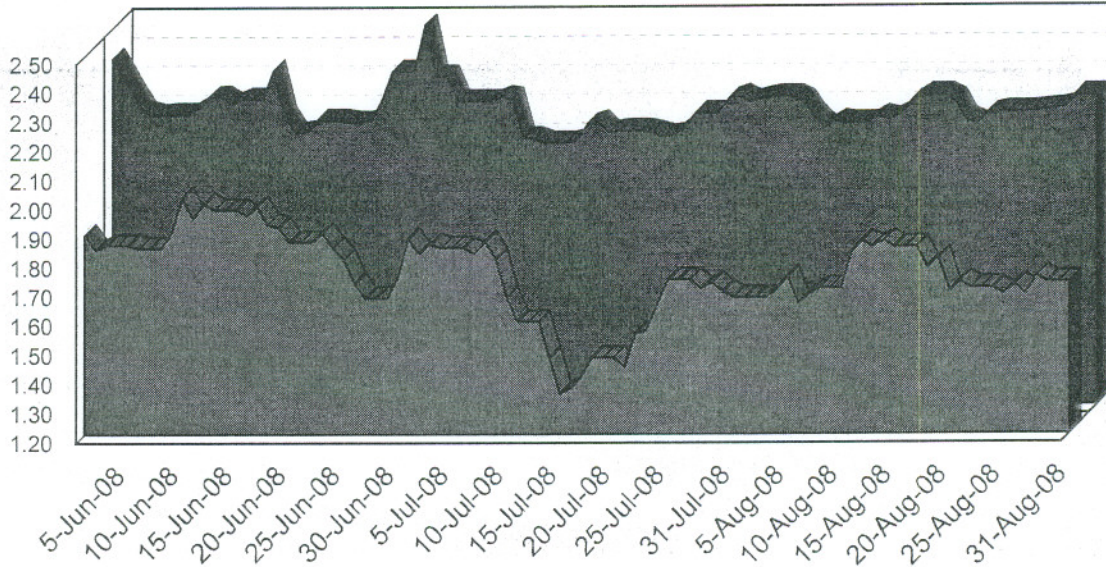
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Aug 08	2.2120%	\$ 4,936,314,476.42	\$ 4,933,265,676.60	0.999370	36	87	647
Jul 08	2.1874%	5,328,247,286.85	5,325,742,811.75	0.999529	30	84	643
Jun 08	2.2467%	5,450,912,795.58	5,448,966,529.06	0.999642	31	86	637
May 08	2.2194%	5,893,819,751.64	5,893,907,633.72	1.000013	28	87	627
Apr 08	2.4396%	6,349,528,618.20	6,349,341,491.76	0.999970	21	82	623
Mar 08	2.9807%	6,635,062,776.30	6,636,736,509.65	1.000252	17	82	616
Feb 08	3.4224%	6,294,186,095.49	6,296,863,425.91	1.000401	17	82	609
Jan 08	4.2033%	5,919,661,192.90	5,923,891,294.00	1.000714	22	80	603
Dec 07	4.5430%	5,180,414,831.71	5,181,584,153.60	1.000202	21	79	594
Nov 07	4.6975%	4,999,671,312.52	5,000,767,637.47	1.000190	18	79	591
Oct 07	4.9007%	4,793,406,663.48	4,794,712,410.18	1.000272	19	84	584
Sep 07	5.1175%	5,101,146,389.66	5,102,374,857.54	1.000240	20	78	573
Aug 07	5.2540%	5,117,776,256.51	5,118,532,127.32	1.000118	16	42	567

## Portfolio Asset Summary as of August 31, 2008

	Book Value	Market Value
Uninvested Balance	\$ 249.27	\$ 249.27
Accrual of Interest Income	7,984,387.05	7,984,387.05
Interest and Management Fees Payable	(10,099,095.44)	(10,099,095.44)
Receivable for Investment Sold	99,824,222.22	99,824,222.22
Repurchase Agreements	2,401,620,000.00	2,401,620,000.00
Government Securities	2,436,984,713.32	2,433,935,913.50
<b>Total</b>	<b>\$ 4,936,314,476.42</b>	<b>\$ 4,933,265,676.60</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



■ 90 Day T-Bill Rate ■ TexSTAR Rate

This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR/LOGIC accounts to the T-Bill Yield, you should know that the TexSTAR/LOGIC accounts consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

## Daily Summary for August 2008

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Aug-08	2.2561%	0.0000618100	5,351,564,076.17	0.999500	35	87
2-Aug-08	2.2561%	0.0000618100	5,351,564,076.17	0.999500	35	87
3-Aug-08	2.2561%	0.0000618100	5,351,564,076.17	0.999500	35	87
4-Aug-08	2.2387%	0.0000613330	5,350,902,743.26	0.999481	36	88
5-Aug-08	2.1872%	0.0000599240	5,343,956,848.61	0.999501	36	87
6-Aug-08	2.1505%	0.0000589180	5,387,073,038.07	0.999503	35	87
7-Aug-08	2.1717%	0.0000594990	5,402,838,015.20	0.999564	35	86
8-Aug-08	2.1655%	0.0000593290	5,484,098,346.06	0.999565	35	86
9-Aug-08	2.1655%	0.0000593290	5,484,098,346.06	0.999565	35	86
10-Aug-08	2.1655%	0.0000593290	5,484,098,346.06	0.999565	35	86
11-Aug-08	2.1876%	0.0000599340	5,451,637,880.93	0.999523	36	86
12-Aug-08	2.1778%	0.0000596620	5,423,200,722.39	0.999546	37	87
13-Aug-08	2.1955%	0.0000601500	5,388,890,715.24	0.999557	37	88
14-Aug-08	2.2370%	0.0000612880	5,257,964,111.90	0.999545	38	89
15-Aug-08	2.2591%	0.0000618930	5,240,676,622.10	0.999547	37	88
16-Aug-08	2.2591%	0.0000618930	5,240,676,622.10	0.999547	37	88
17-Aug-08	2.2591%	0.0000618930	5,240,676,622.10	0.999547	37	88
18-Aug-08	2.2408%	0.0000613920	5,199,633,168.66	0.999529	37	88
19-Aug-08	2.1776%	0.0000596600	5,206,495,612.58	0.999440	37	88
20-Aug-08	2.1602%	0.0000591840	5,248,611,492.24	0.999477	36	87
21-Aug-08	2.1933%	0.0000600910	5,225,590,221.03	0.999433	36	87
22-Aug-08	2.2006%	0.0000602900	5,187,812,565.96	0.999397	36	86
23-Aug-08	2.2006%	0.0000602900	5,187,812,565.96	0.999397	36	86
24-Aug-08	2.2006%	0.0000602900	5,187,812,565.96	0.999397	36	86
25-Aug-08	2.2040%	0.0000603840	5,175,504,985.78	0.999399	36	86
26-Aug-08	2.2082%	0.0000604990	5,093,716,363.53	0.999364	36	86
27-Aug-08	2.2106%	0.0000605640	5,069,505,722.61	0.999377	37	88
28-Aug-08	2.2179%	0.0000607650	5,030,718,176.87	0.999337	36	88
29-Aug-08	2.2566%	0.0000618260	4,936,314,476.42	0.999370	36	89
30-Aug-08	2.2566%	0.0000618260	4,936,314,476.42	0.999370	36	89
31-Aug-08	2.2566%	0.0000618260	4,936,314,476.42	0.999370	36	89
Average	2.2120%	0.000060603	5,253,472,196.10		36	87

TexSTAR Participant Services  
 First Southwest Asset Management, Inc.  
 325 North St. Paul Street, Suite 800  
 Dallas, Texas 75201



### **TexSTAR Board Members**

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Ramiro Flores</i>	<i>Harlingen CISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs &amp; Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ [www.texstar.org](http://www.texstar.org)





# MONTHLY REPORT

## August 2008



### Upcoming Events

September 15 – September 18  
CTAT Annual Conference  
McAllen, TX

September 26 – September 28  
TASA/TASB Joint Convention  
Dallas, TX

### Welcome New Participants!

*No new participants joined the TexasTERM & TexasDAILY programs this month.*

*We look forward to seeing our current and prospective participants at the next scheduled event.*

### Contact Us

[www.texasterm.net](http://www.texasterm.net)

(866) TEX-TERM  
(866) 839-8376

(866) 208-4261 fax

### Advisory Board

Wes Eversole	<i>President</i>
Mary Mayes	<i>Secretary</i>
David M. Landeros	<i>Treasurer</i>
Sharon McCoy-Huber	<i>Participant Board Member</i>
Art Alfaro	<i>Participant Board Member</i>
Patrick Shinkle	<i>Participant Board Member</i>
Susan L. Morgan	<i>Non-Participant Board Member</i>

*Additional Information Available Upon Request*



As of August 31, 2008

TexasTERM O  
- 1208

TexasTERM P  
- 0609

TexasTERM Q  
-1209

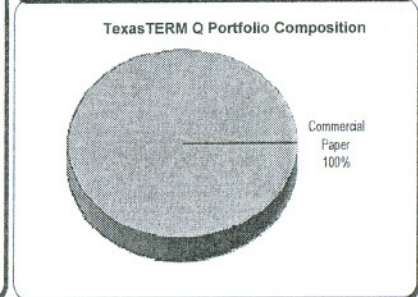
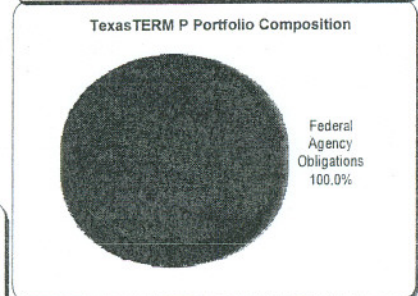
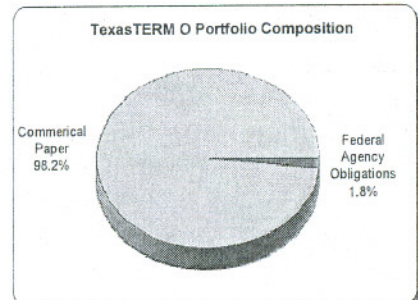
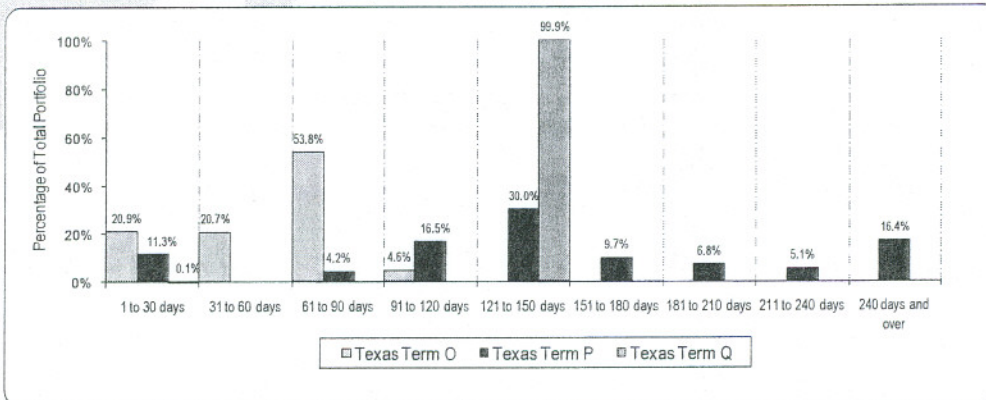
Dollar-Weighted Maturity	57.7 days	149.8 days	139.9 days
% of Portfolio Invested Beyond 1 Year	0.00%	0.00%	0.00%
Expense Ratio	0.20%	0.20%	0.19%
Standard & Poor's Current Rating	AAAf	AAAf	AAAf
Net Asset Value Per Share	0.995	0.989	0.989
Average Invested Balance during the Month	\$292,445,925.80	\$134,476,112.43	\$17,107,108.03

Total Number of Participants for all Series 191

Rates	Non - CP Series		CP Series	
	Rate on August 29th	August Monthly Average Rate	Rate on August 29th	August Monthly Average Rate
60-Day Rate	2.22%	2.22%	2.34%	2.32%
75-Day Rate	2.46%	2.30%	2.45%	2.37%
90-Day Rate	2.46%	2.36%	2.45%	2.44%
120-Day Rate	2.54%	2.44%	2.60%	2.50%
180-Day Rate	2.72%	2.65%	2.78%	2.71%
240-Day Rate	2.71%	2.73%	2.77%	2.79%
365-Day Rate	2.84%	2.84%	N/A	N/A

The above TexasTERM rates are market rates, subject to change. These rates are quoted on a 365/366 day basis, interest is simple, payable at maturity. Once you place an investment in TexasTERM, the rate is locked in for the full term of your investment.

Portfolio Maturity Distribution



Net Assets as of August 31, 2008

	TexasTERM O - 1208		TexasTERM P - 0609		TexasTERM Q - 1209	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
Investments	\$ 281,479,967.57	\$ 281,449,922.95	\$ 147,310,495.14	\$147,194,191.86	\$ 31,070,648.81	\$ 31,045,689.18
Accrued Interest	0.00	0.00	527,038.07	527,038.07	0.00	0.00
Cash	27,808.42	27,808.42	52,959.39	52,959.39	33,094.92	33,094.92
Payable for Securities Purchased	0.00	0.00	0.00	0.00	0.00	0.00
Program Expenses Payable	(223,070.31)	(223,070.31)	(45,837.65)	(45,837.65)	(2,917.98)	(2,917.98)
<b>Net Assets</b>	<b>\$ 281,284,705.68</b>	<b>\$ 281,254,661.06</b>	<b>\$ 147,844,654.95</b>	<b>\$147,728,351.67</b>	<b>\$ 31,100,825.75</b>	<b>\$ 31,075,866.12</b>

\* The financial statements above are prepared on an amortized cost basis. Market values are provided for informational purposes only.

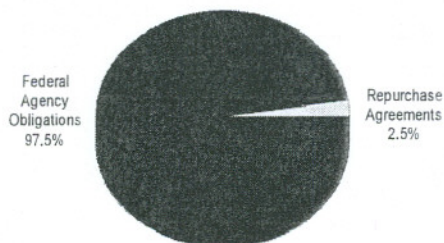


As of August 31, 2008

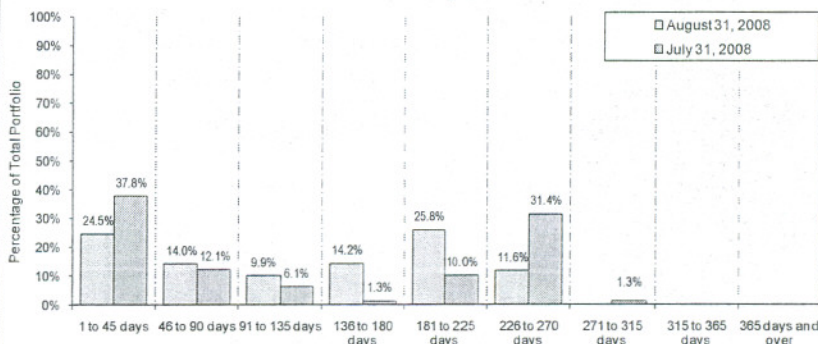
TexasDAILY

Dollar-Weighted Maturity	53.8 days
% of Portfolio Invested Beyond 1 Year	0.00%
Expense Ratio	0.11%
Standard & Poor's Current Rating	AAAm
Net Asset Value Per Share	1.00
Current Annualized Yield (7-day average yield) <sup>(1)</sup>	2.42%
Monthly Distribution Yield <sup>(2)</sup>	2.39%
Effective Annual Yield for the Month <sup>(3)</sup>	2.42%
Total Number of Participants	160
Average Invested Balance during the Month	\$1,037,711,282.02

Portfolio Composition as of August 31, 2008

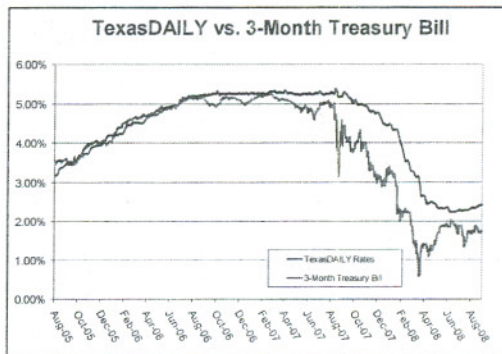


Portfolio Maturity Distribution



	Monthly Distribution Yield <sup>(2)</sup>	Effective Annual Yield <sup>(3)</sup>
August 2008	2.3889%	2.4153%
July 2008	2.2931%	2.3173%
June 2008	2.2599%	2.2834%
May 2008	2.3562%	2.3818%
April 2008	2.5095%	2.5385%
March 2008	2.9767%	3.0177%
February 2008	3.5698%	3.6288%
January 2008	4.2650%	4.3494%
December 2007	4.5331%	4.6285%

TexasDAILY vs. 3-Month Treasury Bill



Net Assets as of August 31, 2008

TexasDAILY

	Book Value	Market Value
Investments	\$ 1,008,824,326.82	\$ 1,008,344,823.41
Accrued Interest	3,165,360.77	3,165,360.77
Cash	7,001.29	7,001.29
Program Expenses Payable	(126,340.80)	(126,340.80)
Payable for Securities Purchased	(49,658,750.00)	(49,658,750.00)
Net Assets	\$ 962,211,598.08	\$ 961,732,094.67

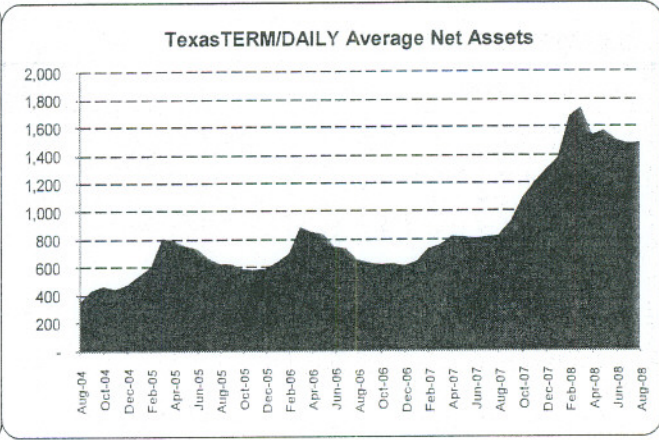
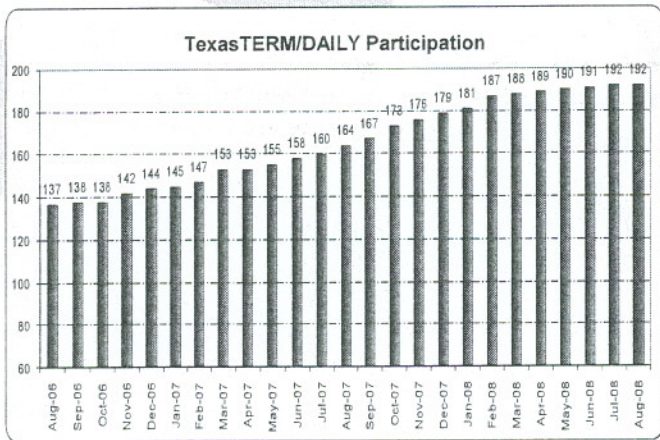
(1) The current annualized yield, which is also known as the current yield or current seven-day yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7.

(2) The monthly distribution yield represents the sum of a month's current allocation factors divided by the number of calendar days in that month, and multiplied by 365.

(3) The "effective annual yield" of TexasDAILY reflects the value of compounding and represents the annualization of the monthly distribution yield with all dividends reinvested. The effective annual yield is computed by dividing the monthly distribution yield for a monthly calendar period by 12, adding one and raising the sum to the power of 12, and subtracting one from the result.

Past performance is no guarantee of future results and yields may vary.

\*\*\* The financial statements above are prepared on an amortized cost basis. Market values are provided for informational purposes only.



*This information does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Pool's investment objectives, risks, charges and expenses before investing. This and other information about the Pool is available in the Pool's Information Statements, which should be read carefully before investing. Copies of the Pool's Information Statements may be obtained by calling 1-866-839-8376 or are available on the Pool's website at [www.texasterm.net](http://www.texasterm.net). While TexasDAILY seeks to maintain a stable net asset value of \$1.00 per share and TexasTERM seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in the Pool. An investment in the Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Shares of the Pool are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) ([www.finra.org](http://www.finra.org)). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*

**DELGADO ACOSTA SPENCER  
LINEBARGER & PEREZ, LLP**

ATTORNEYS AT LAW  
221 NORTH KANSAS, SUITE 1400  
EL PASO, TEXAS 79901

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Telephone: (915) 545-5481  
Facsimile: (915) 532-7085

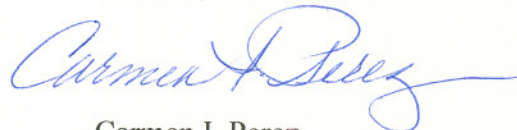
September 24, 2008

Dr. Pam Padilla, Superintendent  
Canutillo Independent School District  
P. O. Box 100  
Canutillo, TX 79835

Dear Dr. Padilla:

Enclosed is a Litigation Activity report for your review. We are available to present this report to your board at a regularly scheduled board meeting. If you have any questions or need additional information please contact me at your convenience. Thank you again for the opportunity of serving your district.

Sincerely,



Carmen I. Perez  
Attorney at Law

CIP/sg

Enclosure

cc: Tony Reza, Executive Director

**DELGADO ACOSTA SPENCER  
LINEBARGER & PEREZ, LLP**

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Telephone: (915) 545-5481  
Facsimile: (915) 532-7085

September 24, 2008

Dr. Pam Padilla, Superintendent  
Canutillo Independent School District  
P. O. Box 100  
Canutillo, TX 79835

**RE: Activity Report on Delinquent Tax Collections**

Dear Dr. Padilla:

In an effort to keep you and the board of trustees informed as to our activities, we would submit this report which summarizes our work and the results we have achieved in delinquent tax collections on behalf of **Canutillo Independent School District**. By the use of all of our collection tools, including notice letters, specialized demand letters, and litigation, we were able to collect on your behalf just over \$485,502 in delinquent taxes, penalty and interest for January through August 2008.

**MAILINGS**

During 2008 our law firm has continued an extensive mailing program to ensure that delinquent taxpayers are aware that they owe taxes to the School District. Every taxpayer on your delinquent roll with a current address has heard from us at least once; and others who need reminders have likely received several notices of delinquency. For the period covered by this report we have mailed 1,600 letters.

**LAWSUITS**

Where requests for payment and all other negotiations have failed, we have backed up our notice letters with lawsuits. So far this year we have filed 44 lawsuits against 78 parcels of property seeking the collection of **\$183,605** in delinquent taxes, penalties, and interest. At the same time, we have continued to prosecute any cases which were already pending prior to this year.

The attached report entitled "**Filed Petitions**" lists each lawsuit filed during 2008, and gives the status of each case as it now stands.

## DISMISSALS

Upon our filing a suit, the property owner frequently voluntarily pays the taxes after being served with citation. It is our practice to then dismiss the case, and the litigation comes to an end as to that particular person and property. During this year, we have dismissed, as paid, a total of 27 lawsuits.

## JUDGMENTS

Courtroom judgments have been taken in 13 lawsuits involving 14 accounts. These judgments include both real estate and personal property accounts.

There were 14 judgments that were released, listed on the attached "**Released Judgments**" report.

There were 9 Abstract of Judgments filed. Refer to the attached "**Abstract Judgments**" report.

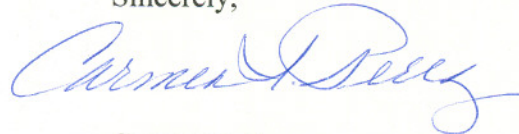
## TAX SALES

Where all other efforts have failed in collecting on our judgments, we have prosecuted tax sales involving 4 tracts of real property. The attached report entitled "**All Tax Sales**" indicates the disposition of all properties on which we secured orders of sale.

We pledge to continue to follow through with what has developed into a sound collection program. This will include prosecuting the pending suits to conclusion, writing demand letters on a regular basis, and filing additional suits in those cases where our letters and requests for payment are ignored. We will also continue working closely with you to provide assistance and advice in all property tax matters, including changes in the law brought about by the Property Tax Code.

If there are any questions about this report do not hesitate to call me for further clarification of our activity. We are anxious to continue our association with the Canutillo Independent School District and we have genuinely appreciated the opportunity to work with you.

Sincerely,



Carmen I. Perez  
Attorney at Law

CIP/sg  
Enclosure(s)

cc: Tony Reza, Executive Director

**CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS**

Subject: Administrative Personnel Actions for                      Date: October 14, 2008  
Board of Trustee Information Only

Presented by: Renée O'Donnell                                      Consent Agenda: \_\_\_\_\_

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**ACTION**  
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1. **BACKGROUND INFORMATION**

Superintendent approved employment of personnel:

<b>Lucia Cristina Bernal</b>	<b>PT FS Helper, CO, 10/8/08</b>
<b>Maribel De La O</b>	<b>FS Substitute, Effective 9/3/08</b>
<b>Oscar Gonzalez</b>	<b>Custodian, NECHS, Effective 9/1/08</b>
<b>Esther Lopez</b>	<b>Temporary Clerical, CO, Effective 9/22/08</b>
<b>María Elena Renovato</b>	<b>Temporary PT Daycare, Student Support Division, Effective 09/10/08</b>
<b>Rosa Valles</b>	<b>Early Childhood Caregiver, Student Support Division, Effective 9/5/08</b>

Superintendent approved position changes for personnel:

<b>Alfredo Grajeda</b>	<b>Assistant Lead Custodian to Custodian, CHS, Effective 9/19/08</b>
<b>Christine Hernandez</b>	<b>School Resources Clerk to Interim Administrative Asst., School Resources, Effective 10/2/08</b>
<b>Carlos Arturo Ochoa</b>	<b>PT Bus Monitor to PT Driver, Effective 9/3/08</b>
<b>Karina Padilla</b>	<b>Sub to Assistant Early Childhood Caregiver, Student Support Division, Effective 9/17/08</b>

Superintendent approved position changes for personnel (cont.):

<b>Joel Peña</b>	<b>Teacher, BCE, to Teacher, GES, Effective 9/22/08</b>
<b>Patricia Piñon</b>	<b>Teacher, BCE, to Teacher, GES, Effective 9/17/08</b>
<b>Esther Rocha</b>	<b>Special Ed. Asst., CES, to Special Ed. Asst., AMS, Effective 10/7/08</b>
<b>Erika Rosales</b>	<b>Business Services Clerk to Payroll Specialist, Effective 9/9/08</b>
<b>Roberto Ruiz</b>	<b>Special Ed. Asst., AMS, to Special Ed. Asst., CES, Effective 10/7/08</b>
<b>Hilda Villaneda</b>	<b>Sub to Assistant Early Childhood Caregiver, Student Support Division, Effective 9/4/08</b>

Superintendent approved resignations:

<b>Cristina Arevalo</b>	<b>Textbook Clerk, Effective 9/16/08</b>
<b>Hilda Carmona</b>	<b>Sub Driver, Effective 8/25/08</b>
<b>Sergio Holguin</b>	<b>Special Ed. Assistant, CHS, Effective 8/22/08 Effective 8/22/08</b>
<b>Amador Quintana</b>	<b>Security Guard, CHS, Effective 9/16/08</b>
<b>Pedro Soto</b>	<b>NJROTC , CHS, Effective 9/30/08</b>

Superintendent approved retirements:

<b>Patricia Mendoza</b>	<b>Administrative Assistant, Superintendent's Office, Effective 12/31/08</b>
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2. **BOARD ACTION REQUESTED**

No action required.

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item:

Date:

Subject: Approval of Expenditures for District-Wide Internet Content Filter

Presented By: Tony Reza

Consent Agenda: \_\_\_\_\_

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ACTION

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1. BACKGROUND INFORMATION:

As stated in Board Policy CH(Local), any single budgeted purchase of goods or services that costs \$25,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place. This request is to approve the expenditures for district-wide internet content filter to the Macer Tech Company in the amount of \$26,575.00 utilizing the DIR Purchasing Cooperative. All pertinent information will be included in the Friday packets.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends the expenditures for district-wide internet content filter to the Macer Tech Company.

3. BOARD ACTION REQUESTED:

The Board of Trustees approves the Superintendent's recommendation.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item:

Date:

Subject: Approval of Expenditures for District-Wide Waste Disposal

Presented By: Tony Reza

Consent Agenda: \_\_\_\_\_

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ACTION

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1. BACKGROUND INFORMATION:

As stated in Board Policy CH(Local), any single budgeted purchase of goods or services that costs \$25,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place. This request is to approve the expenditures for district-wide waste disposal from El Paso Disposal on RFP 07-01 not to exceed \$150,000.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends the expenditures for district-wide waste disposal from El Paso Disposal on RFP 07-01.

3. BOARD ACTION REQUESTED:

The Board of Trustees approves the Superintendent's recommendation.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item:

Date:

Subject: Approval of Expenditures for District-Wide Fuel Usage

Presented By: Tony Reza

Consent Agenda: \_\_\_\_\_

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ACTION

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1. BACKGROUND INFORMATION:

As stated in Board Policy CH(Local), any single budgeted purchase of goods or services that costs \$25,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place. This request is to approve the expenditures for district-wide fuel charges to Firebird Fuel not to exceed \$250,000.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends the expenditures for district-wide fuel charges to Firebird Fuel.

3. BOARD ACTION REQUESTED:

The Board of Trustees approves the Superintendent's recommendation.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item:

Date:

Subject: Award of RFP #09-01 Contracted Network Engineer (As needed)

Presented By: Dr. Martha Veale

Consent Agenda: \_\_\_\_\_

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ACTION

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1. BACKGROUND INFORMATION:

As stated in Board Policy CH(Local), any single budgeted purchase of goods or services that has an aggregate cost of \$25,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place. This request is to approve the award of RFP #09-01 Contracted Network Engineer (As Needed) to Desert Communications Inc.

All pertinent information will be included in the Friday Packets.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends the award of RFP #09-01 Contracted Network Engineer (As Needed.)

3. BOARD ACTION REQUESTED:

The Board of Trustees approves the Superintendent's recommendation.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item:

Date:

Subject: Approval of Purchase of, Toilet Partitions, Hardware, & Restroom Accessories for ADA Compliance

Presented By: Yusuf Farran

Consent Agenda: \_\_\_\_\_

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ACTION

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1. BACKGROUND INFORMATION:

As stated in Board Policy CH(Local), any single budgeted purchase of goods or services that costs \$25,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place. This request is to approve the purchase of toilet partitions & hardware, grab bars, and restroom accessories such as paper towel dispensers, toilet paper dispensers, door stops, & door sweeps to comply with ADA requirements from the K.D. Scholten Company not to exceed \$50,000. The purchase will be made utilizing the Region 19 Cooperative Purchasing Agreement # 08-6233.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends the purchase of toilet partitions & hardware, grab bars, and restroom accessories such as paper towel dispensers, toilet paper dispensers, door stops, & door sweeps to comply with ADA requirements from the K.D. Scholten Company.

3. BOARD ACTION REQUESTED:

The Board of Trustees approves the Superintendent's recommendation.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item:

Date:

Subject: Award of RFP #08-22 AMS Athletic Sports Improvements

Presented By: Yusuf Farran/Tony Reza

Consent Agenda: \_\_\_\_\_

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ACTION

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1. BACKGROUND INFORMATION:

As stated in Board Policy CH(Local), any single budgeted purchase of goods or services that has an aggregate cost of \$25,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place. This request is to approve the award of RFP #08-22 AMS Athletic Sports Improvements to High Ridge General Contractors, Inc. in the total amount of \$1,746,738. All pertinent information will be included in the Friday Packets.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends the award of RFP #08-22 AMS Athletic Sports Improvements to High Ridge General Contractors, Inc..

3. BOARD ACTION REQUESTED:

The Board of Trustees approves the Superintendent's recommendation.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_