

Agenda of Regular Meeting

The Board of Trustees Canutillo ISD

A Regular meeting of the Board of Trustees of Canutillo ISD will be held July 8, 2008, beginning at 6:00 PM in the Canutillo ISD Administration Office, 7965 Artcraft, El Paso, TX 79932.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. General Functions
 - A. Call to Order
 - B. Roll Call
 - C. "Pledge of Allegiance to the United States Flag" 3
 - D. "Texas Pledge of Allegiance" 4
 - E. "CISD Mission Statement" 5
 - F. Approval of Minutes
 1. Regular Board Meeting 6/18/08 6
 2. Special Board Meeting 6/26/08 17
 3. Special Board Meeting 6/30/08 19
 - G. Communications (Thirty Minute Open Forum)
 1. General Comments Portion
 2. Complaints Portion
 - H. Board of Trustee Business
 1. Review of July Calendar of Events 23
 - I. Committee Reports
 1. Finance/Audit/Facilities/Planning Committee - Mr. Rodriguez, Chairperson (July 2)
 2. Personnel/Policy Committee - Mr. Arellano, Chairperson (June 30) 24
 - J. Consent Agenda
 1. Budget Amendments 25
 2. Declaration of salvage property and authorization for disposal of salvage property 37
 3. Approval of Contract for Appeal of Comptroller's 2008 Property Value Study 38
 - K. Reports
 1. Superintendent's Report
 - a. District recognition of Miriam Garcia, Valedictorian and Erika White, Salutatorian - CHS Class of 2008
 2. Financial and Warrant List for May 28-June 27, 2008 in the amount \$1,383,721.75 40
 3. Other Reports

a. Quarterly Investment Report - Mr. Reza	41
2. Instruction and Student Affairs	
A. NONE	
3. Personnel	
A. Administrative Personnel Actions (no Board action required - information item only)	92
1. Superintendent approved employment of personnel (no Board action required)	
2. Superintendent approved position changes for personnel (no Board action required)	
3. Superintendent acceptance of resignations from personnel (no Board action required)	
4. Superintendent acceptance of requests for retirement (no Board action required)	
5. Employment Termination of Support Personnel (no Board action required)	
4. Business and Finance	
A. Review and approval of TPA (Third Party Administrator) for Section 125 Plan Contract	94
B. Review and approval of Health Plan Consultant Contract	95
C. Acceptance of Donations to Canutillo ISD	96
5. Administration	
A. NONE	
6. Adjournment	

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.



Pledge of Allegiance to the United States Flag

***I pledge allegiance to the flag of the United States of America
and to the republic for which it stands:
one nation under God, indivisible,
with liberty and justice for all.***

When reciting the pledge of allegiance, civilians should stand at attention or with the right hand over the heart. Men should remove their hats. Armed services personnel in uniform face the flag and give the military salute.



**"Honor the
Texas flag; I
pledge
allegiance to
thee, Texas, one
state under God,
one and
indivisible."**



MISSION STATEMENT

Canutillo I.S.D. will be a model of quality education to assure all students graduate on time and are prepared for higher education to become productive and responsible citizens.

MINUTES
CANUTILLO INDEPENDENT SCHOOL DISTRICT
PUBLIC MEETING OF THE BOARD OF TRUSTEES

MEMBERS

								Regular Meeting Board of Trustees		
								Wednesday, June 18, 2006 Canutillo ISD Administration Office 7965 Artcraft – El Paso, Texas		
								Item:	Reference:	
		MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ			
							MRS. SANCHEZ			
Present	X	X	X	X	X	X	X	1. General Functions		
Absent						X		A. Call to Order at 6:11 p.m.		
								B. Roll Call (Mr. Lerma was absent.)		
								C. “Pledge of Allegiance to the United States Flag”	5	
								Mrs. Yvonne Sanchez led the group in reciting the Pledge of Allegiance to the United States Flag and Texas Pledge of Allegiance.	6	
								E. “CISD Mission Statement”	7	
								The CISD Mission Statement was read into the record by Board Trustee Mr. Margarito Arellano:		
								Canutillo I.S.D. will be a model of quality education to assure all students graduate on time and are prepared for higher education to become productive citizens.		
								F. Approval of Minutes		
								Minutes for the meetings of:		
								1. Special Board Meeting 5/07/08	8	
								2. Regular Board Meeting 5/13/08	15	
								3. Special Board Meeting 5/19/08	32	
								4. Special Board Meeting 5/28/08	34	
								5. Special Board Meeting 6/05/08	36	

MINUTES
CANUTILLO INDEPENDENT SCHOOL DISTRICT
PUBLIC MEETING OF THE BOARD OF TRUSTEES

MEMBERS

								Regular Meeting Board of Trustees	
								Wednesday, June 18, 2006 Canutillo ISD Administration Office 7965 Artcraft – El Paso, Texas	
								Item:	Reference:
Motion							X	<p>Motion to approve the minutes was made by Mr. Rodriguez, Mr. Arellano made the second</p> <p>Mrs. Jordan stated that on the May 13, 2008 meeting Mr. Rodriguez asked Mrs. Quintana to note for the record that Mr. Fietze, Mrs. Jordan and Mr. Lerma left the board meeting at 9:35 p.m. It was also noted that Mrs. Jordan returned to the meeting at 9:45 p.m. She requested that the minutes reflect that she had not departed the meeting. Rather she had taken a break to the bathroom. She felt that she didn't need to ask permission to take a break and felt that it is a waste of time when they note for the record when a Board Member gets up and leaves the room. Mrs. Jordan felt that the recording secretaries note the time a board member leaves the table and will be reflected in the minutes. Mr. Coronado asked the change be made to the minutes. Mr. Fietze also commented on the need to leave to board meeting in order to get something to eat. He stated that he did walk out but there needs to be a notation that he returned to the meeting. Mrs. Sanchez asked that on page 30 the spelling of the word "rescind" so it does not look like we are "resending" the authority to lease facilities. The word should read "rescind" and on page 34. Mrs. Sanchez had a question on what was reflected on the minutes pertaining to Dr. Padilla providing the Board with information in regard to the policy for graduation requirements and ceremony. Mrs. Sanchez does not agree with that terminology in the minutes that she believed there is consensus to change this policy and this is not what she told. When Dr. Padilla called she told Mrs. Sanchez she wanted to maintain the policy and not let students walk. Mr. Coronado stated her comments would be noted.</p>	
Second	X								
Ayes	X	X	X	X		X	X		
Nays									
Abstain									

MINUTES
CANUTILLO INDEPENDENT SCHOOL DISTRICT
PUBLIC MEETING OF THE BOARD OF TRUSTEES

MEMBERS

								Regular Meeting Board of Trustees	
								Wednesday, June 18, 2006 Canutillo ISD Administration Office 7965 Artcraft – El Paso, Texas	
								Item:	Reference:
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion			X					3. Approval to change date of Regular Board Meeting from Tuesday, July 8, 2008 to Wednesday. July 16, 2008	
Second				X				Mr. Arellano made a motion to change the date of the regular board meeting from July 8 to July 16 as recommended by the Administration After some deliberation, Mr. Arellano removed his motion.	
Ayes	X	X	X	X		X	X	Mr. Friezte moved that the meeting remain on July 8, 2008 as scheduled, Mrs. Jordan made the second.	
Nays								Motion passes	
Abstain									
								4. Discussion of sessions attended by Board Members at the Summer Leadership Institute in San Antonio, June 11-14, 2008	
								Each Board member, who attended the Summer Leadership Institute in San Antonio recently, reported on thee sessions he or she attended and highlighted some of the important topics presented.	
								I. Committee Reports	
								1. Finance/Audit/Facilities/Planning Committee – Mr. Rodriguez, Chairperson (May 7, May 12 and June 5)	40
								Mr. Rodriguez Finance/Audit/Facilities/Planning Committee Chairperson, reported that at the May 7 meeting, the Committee reviewed and recommended for approval the Warrant List and Financial Statements for April.	Page 4

MINUTES
CANUTILLO INDEPENDENT SCHOOL DISTRICT
PUBLIC MEETING OF THE BOARD OF TRUSTEES

MEMBERS

	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ	<p>Regular Meeting Board of Trustees</p> <p>Wednesday, June 18, 2006 Canutillo ISD Administration Office 7965 Artcraft – El Paso, Texas</p>	
								Item:	Reference:
								<p>The Committee also received a Compliance Report Calendar update from the District’s Internal Auditor Martha Carrasco, and she also reported that the Compliance Hotline had received 17 calls since its inception in December, 2007.</p> <p>Mr. Rodriguez, Finance/Audit/Facilities/Planning Committee Chairperson, reported that at the May 12 meeting, the Committee reviewed and recommended for approve the conceptual design of the Northwest Early College Master Plan.</p> <p>Mr. Rodriguez, Finance/Audit/Facilities/Planning Committee Chairperson, reported that at the June 5 meeting, the Committee reviewed and recommended for approve the Warrant List and Financial Statements for May. The Committee heard the presentation on the Lobby Guard System, which will monitor access to District facilities, and voted to recommend for approval to the full Board. The Committee also heard a presentation on the construction of new Field House for CHS Stadium. In addition, reports were given on ADA compliance issues at AMS and CMS, implementation of the perpetual inventory project, and the asset management system.</p> <p style="margin-left: 40px;">J. Consent Agenda</p> <ol style="list-style-type: none"> 1. Budget Amendments 2. Approval to Renew Participation in the Region 18 ESC Cooperative Purchasing Program 3. Approval for Purchase of Cafeteria Equipment 4. Approval for Purchase of Food Items for the Summer Food Program 	<p>45</p> <p>51</p> <p>52</p> <p>53</p> <p style="text-align: right;">Page 5</p>

MINUTES
CANUTILLO INDEPENDENT SCHOOL DISTRICT
PUBLIC MEETING OF THE BOARD OF TRUSTEES

MEMBERS

								Regular Meeting Board of Trustees	
								Wednesday, June 18, 2006 Canutillo ISD Administration Office 7965 Artcraft – El Paso, Texas	
								Item:	Reference:
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion	X							Motion to approve consent agenda as read, motion passed	
Second						X			
Ayes	X	X	X	X		X	X		
Nays									
Abstain									
								<p style="text-align: center;">K. Reports</p> <p style="text-align: center;">1. Superintendent’s Report NONE</p> <p style="text-align: center;">2. Attendance, Financial and Warrant List for May 1-27, 2008 in the amount \$1,494,129.11</p>	54
Motion						X		Motion to approve warrant list for May 1-27, 2008 in the amount of \$1,494,129.11, motion passes	
Second						X			
Ayes	X	X	X	X		X	X		
Nays									
Abstain									
								<p>Mrs. Jordan went on the record to say that again she does not feel that a board member should be on payroll of the district. Mr. Coronado said he was really not on payroll but was contracted services. This was investigated and Mr. Coronado will provide this information to the Board of Trustees.</p>	
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MINUTES
CANUTILLO INDEPENDENT SCHOOL DISTRICT
PUBLIC MEETING OF THE BOARD OF TRUSTEES

MEMBERS

								Regular Meeting Board of Trustees	
								Wednesday, June 18, 2006 Canutillo ISD Administration Office 7965 Artcraft – El Paso, Texas	
								Item:	Reference:
								3. Other Reports a. Budget update for Fiscal Year 2008-2009	
								Mr. Reza gave the Board of Trustees a presentation of our current budget process. Mr. Reza went over local revenues, state revenues, preliminary values, estimates for the general fund, operating fund and adjustments to budget.	
								2. Instruction and Student Affairs A. Request to Waive Student Tuition	61
Motion							X	Motion to approve request to waive student tuition, motion passes	
Second	X								
Ayes	X	X	X				X	X	
Nays									
Abstain				X					
								B. Approval to add Culinary Arts courses to Canutillo High School Curriculum (Introduction to Culinary Arts, Culinary Arts I, and Culinary Arts II)	
Motion							X	Motion to approve to add Culinary Arts courses to Canutillo High School Curriculum, motion passes	
Second									
Ayes	X	X	X	X			X	X	
Nays									
Abstain									

MINUTES
CANUTILLO INDEPENDENT SCHOOL DISTRICT
PUBLIC MEETING OF THE BOARD OF TRUSTEES

MEMBERS

								Regular Meeting Board of Trustees	
								Wednesday, June 18, 2006 Canutillo ISD Administration Office 7965 Artcraft – El Paso, Texas	
								Item:	Reference:
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion	X							Motion to accept agreement with PSB regarding Storm Water Drainage Fees, motion passes	
Second						X			
Ayes	X	X	X	X		X	X		
Nays									
Abstain									
								5. Administration	
								A. NONE	
								6. Adjournment	
								Adjournment of the special board meeting at 10:07 p.m. was done by unanimous consent.	
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MINUTES
CANUTILLO INDEPENDENT SCHOOL DISTRICT
PUBLIC MEETING OF THE BOARD OF TRUSTEES

MEMBERS

								Special Meeting Board of Trustees	
								Thursday, June 26, 2006 Canutillo ISD Administration Office 7965 Artcraft – El Paso, Texas	
								Item:	Reference:
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Present	X	X				X	X	1. General Functions	
Absent			X	X				A. Call to Order at 6:10 p.m. (Absent - Mr. Frieze, Mrs. Jordan and Mr. Sanchez) (Mrs. Jordan & Mrs. Sanchez called in and said they Both had previous commitments)	
								B. Roll Call	
								2. Instruction and Student Affairs	
								A. NONE	
								3. Personnel	
								A. NONE	
								4. Business and Finance	
								A. Consideration of Approval of Purchase of Visitor's Bleachers for Canutillo High School Field House	
Motion	X							Mr. Arellano motioned to approve purchase of visitor's bleachers for Canutillo High School Field House, Mr. Rodriguez made the second.	
Second						X		Motion passed	
Ayes	X	X				X	X		
Nays									
Abstain								B. Consideration of Approval of Expenditures to Relocate Portable Classrooms to NECHS	
								This agenda item was pulled	

MINUTES
CANUTILLO INDEPENDENT SCHOOL DISTRICT
PUBLIC MEETING OF THE BOARD OF TRUSTEES

MEMBERS

							Special Meeting Board of Trustees	
							Monday, June 30, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
							Item:	Reference:
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ		
						MRS. SANCHEZ		
Present	X	X		X		X	X	
Motion						X		
Second	X							
Ayes	X	X		X		X	X	
Nays								
Abstain								
							<p>1. General Functions</p> <p>A. Call to Order at 7:46 p.m.</p> <p>B. Roll Call (Mr. Fietze and Mr. Lerma were absent.)</p> <p>C. Consent Agenda</p> <p>1. Approval of Creation of Positions:</p> <p style="padding-left: 20px;">a. 1 Supplemental Services Educator-Student Support Division</p> <p style="padding-left: 20px;">b. 1 P/T Culinary Arts Teacher-Canutillo High School</p> <p style="padding-left: 20px;">c. 1 Custodian-NECHS</p> <p>2. Approval of CMS Assistant Principal</p> <p>Mrs. Sanchez voiced concern over the facility where the part-time culinary arts teacher will be placed. She felt that location for the teacher had not been thoroughly discussed.</p> <p>Motion to approve consent agenda item 1.C.1 - Creation of Positions, items a - c, passed.</p>	

MINUTES
CANUTILLO INDEPENDENT SCHOOL DISTRICT
PUBLIC MEETING OF THE BOARD OF TRUSTEES

MEMBERS

								Special Meeting Board of Trustees	
								Monday, June 30, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								Item:	Reference:
Motion								<p>Motion to approve Administration’s recommendation. Bibiano Maldonado as the Assistant Principal for Canutillo Middle School, passed.</p> <p>Mr. Arellano stated that the Personnel Committee concurs with the recommendation from Administration.</p> <p>2. Instruction and Student Affairs A. NONE</p> <p>3. Personnel A. NONE</p> <p>4. Business and Finance A. Approval of Expenditure over \$25,000.00 for Floor Tile installation for BCE</p>	
Second	X					X			
Ayes	X	X		X		X			
Nays							X		
Abstain									
Motion	X							<p>Motion to approve the expenditure (\$56,300.00 to Spectrum Floors) for floor tile for BCE, passed.</p>	<p>Special Board Mtg. Minutes Page 2</p>
Second						X			
Ayes	X	X		X		X	X		
Nays									
Abstain									

MINUTES
CANUTILLO INDEPENDENT SCHOOL DISTRICT
PUBLIC MEETING OF THE BOARD OF TRUSTEES

MEMBERS

								Special Meeting Board of Trustees	
								Monday, June 30, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								Item:	Reference:
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion	X							B. Approval of Expenditure over \$25,000.00 for Floor Tile installation for JDE	
Second						X		Motion to approve the expenditure (\$18,266.25 and \$12,998.80 for the Pre-K area to Spectrum Floors) for floor tile installation at JDE,	
Ayes	X	X		X		X	X	passed.	
Nays									
Abstain									
Motion	X							C. Approval of Expenditure over \$25,000.00 for Painting Services at BCE	
Second						X		Motion to approve the expenditure (\$49,156.80 to United Enterprise Builders, Inc.) for painting services at BCE, passed.	
Ayes	X	X		X		X	X		
Nays									
Abstain									
								After asking several questions, Mrs. Jordan requested that in the future the district consider using custodians to paint rather than hiring a company to perform the task. She felt this action would realize cost savings to the district.	
									Special Bd. Mtg. Minutes Page 3

MINUTES
CANUTILLO INDEPENDENT SCHOOL DISTRICT
PUBLIC MEETING OF THE BOARD OF TRUSTEES

MEMBERS

								Special Meeting Board of Trustees	
								Monday, June 30, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								Item:	Reference:
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion				X				D. Consider purchasing Science Lab Equipment for NECHS	
Second						X		Mr. Reza explained that the district had previously awarded this bid to another vendor on May 19, 2008 in the amount of \$64,180.00 as it was the lowest bidder. Unfortunately, the district is experiencing problems with this vendor and this was jeopardizing the project. Therefore, Mr. Reza stated that the district is requesting permission to revoke the prior award and award the purchase of the science lab equipment to the second lowest bidder, Indeco Sales, Inc., in the amount of \$69,125.00.	
Ayes	X	X		X		X	X	Motion to approve the purchase of the science lab equipment for NECHS from Indeco Sales, Inc. (\$69,125.00), passed.	
Nays									
Abstain									
								5. Administration	
								A. NONE	
								6. Adjournment	
								Adjournment of the public meeting at 8:10 p.m. passed by unanimous consent.	Special Board Mtg. Minutes Page 4

**CANUTILLO ISD
BOARD OF TRUSTEES
ANTICIPATED AGENDA ITEMS
2008-2009**

STANDARD AGENDA ITEMS-----

Minutes	Financial Statements
District Recognition/ Appreciation	School Enrollment/Attendance Report
Budget Amendments	Board Committee Reports
Thirty Minute Open Forum	Closed Session
Superintendent's Report	

JULY-----

Action Items

Presentation and Approval of Salary & Stipends Schedules

Other Items

Budget Workshop

Presentation of Preliminary Budget (Operating Fund)

Important Dates

Buffalo Soldiers Heritage Month

Independence Day (July 4)

Events



Canutillo Independent School District

7965 Artcraft Rd.
El Paso, TX 79932

Mailing Address: P.O. Box 100
Canutillo, Texas 79835

Renée Rios O'Donnell
Exec. Dir., Human Resources

(915) 877-7400
FAX (915) 877-7407
rodonnell@canutillo-isd.org

PERSONNEL COMMITTEE MEETING MINUTES June 30, 2008

Location: Administration Building
Time: 6:07 p.m. – 7:45 p.m.

Board Committee Members Present: Mr. Arellano, Ms. Sanchez (arrived at 7:07 pm)

Board Committee Member not Present: Mr. Lerma

Other Board Members Present: Mr. Coronado, Mr. Rodriguez, and Mrs. Jordan

Others Present: Tony Reza, Pam Padilla, Renee O'Donnell, Martha Carrasco, Annette Brigham, Michelle McMahan, Ysidro Reyes, Art Gallegos, Pablo Ramirez, Pauline Dow, Monica Reyes-García, Marcus Quintana, and Peggy Gustafson

The meeting was called to order at 6:07 p.m.

3A Creation of Positions:

1. 1 Supplemental Services Educator, Student Support Division
2. 1 Part-time Culinary Arts Teacher, Canutillo High School
3. 1 Custodian, NECHS

Ms. O'Donnell reported that the position of Supplemental Services Educator would hold a K-12 teacher certification and would travel throughout the District delivering instruction to pregnant/homebound students. This position had previously been filled by contracted services, but the duties of this position were not consistent within the guidelines of a contracted employee. Therefore, administration was recommending the creation of this position, and would be paid out of PRS/State funds at teacher pay scale.

Ms. Jordan asked that if in the future administration would send exhibits for position creations in the Friday packet prior to committee meetings for review. All were in agreement.

After much discussion the committee moved to recommend approval of the Supplemental Services Educator.

Ms. O'Donnell explained that the board had previously approved the creation of a culinary arts program for the high school. She also explained that in addition to the duties of Test Kitchen Chef, this employee would also serve as the part-time culinary arts teacher. Because we already have an employee in the Chef position, the District would not need to post.

Canutillo Independent School District does not discriminate on the basis of race, color, national origin, sex, age, or disability in its employment practices or in providing education services, activities, and programs, including vocational programs. For additional information regarding Canutillo Independent School District's policy of nondiscrimination contact: Renee O'Donnell, (915) 877-7423, 7965 Artcraft Road, El Paso, Texas 79932.

No formal action was taken on agenda item 3B.

The committee moved to recommend administration's recommendation for Canutillo Middle School Assistant Principal.

3C Comments/Input from Community Members on Items Discussed by Personnel Committee

None

Adjournment: Motion to adjourn by unanimous consensus.

Meeting adjourned at 7:45p.m.

CANUTILLO INDEPENDENT SCHOOL DISTRICT
OFFICE OF THE SUPERINTENDENT
POST OFFICE BOX 100
CANUTILLO, TEXAS

Agenda Item: _____

Date: July 8, 2008

Subject: Alderete Middle School – BJE #5414

Presented By: Tony Reza

Consent Agenda X

ACTION

1. BACKGROUND INFORMATION:

The enclosed budget amendment is to reallocate funds from function 23 to function 51 to purchase paint for the classrooms.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends approval of the requested budget amendment.

3. ACTION REQUESTED:

The Board of Trustees approves the requested budget amendment.

MOTION _____ SECOND _____

AYES _____ NAYS _____

Date: 6/26/08

Reason:

FUNDING SOURCE: LOCAL FUNDS THAT WERE INITIALLY ALLOCATED TO COPIER MACHINE

PURPOSE OF AMENDMENT: TO REDIRECT FUNDS FROM COPIER TO ADMIN SUPPLIES AND TO PURCHASE PAINT FOR CLASSROOMS. OVER 20 CLASSROOMS WERE NOT PAINTED WHEN THIS BUILDING BECAME AMS AND THIS IS NEEDED.

HOW WILL THIS IMPACT EDUCATION: ADMIN SUPPLIES WILL BE FOR SCHOOL OPERATIONS AND PAINT WILL BE FOR SPECIFIC CLASSROOMS NOT PAINTED BEFORE WHICH WILL PROVIDE A CLEAN, LEARNING ENVIRONMENT FOR ALL STUDENTS
WHAT CAMPUS/DISTRICT GOALS WILL BE MET: GOALS 1, 4 AND 5

Mode: **Change**

F3=Exit

F5=Reset F12=Cancel

Cancel? N

TO: Dr. Pam Padilla, Superintendent

THROUGH: Tony Reza, Executive Director Business Services

FROM: Kathy Ellis, Assistant Business Manager

SUBJECT: Alderete Middle School - BJE # 5414

DATE: July 1, 2008

BUDGET CODE	CURRENT BUDGET	CHANGE	AMENDED BUDGET
199.23.6269.00.042.8.99 Rental - Copier	9,311.00	(2,759.64)	6,551.36
199.23.6399.00.042.8.99 General Supplies	4,400.00	1,000.00	5,400.00
199.51.6319.00.042.8.99 Custodial Supplies	634.00	1,759.64	2,393.64

REASON FOR AMENDMENT REQUEST - This budget amendment is to reallocate funds from function 23 to function 51 to purchase paint for classrooms.



Superintendent



Date



Executive Director Business Services



Date

CANUTILLO INDEPENDENT SCHOOL DISTRICT
OFFICE OF THE SUPERINTENDENT
POST OFFICE BOX 100
CANUTILLO, TEXAS

Agenda Item: _____

Date: July 8, 2008

Subject: Career & Technology Education Department – BJE #5424

Presented By: Tony Reza

Consent Agenda X

ACTION

1. BACKGROUND INFORMATION:

The enclosed budget amendment is to reallocate funds from functions 13, 21, and 31 to function 11 to provide funds to purchase electronics, sewing machines, garden tools, and AG/welding shop equipment.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends approval of the requested budget amendment.

3. ACTION REQUESTED:

The Board of Trustees approves the requested budget amendment.

MOTION _____ SECOND _____

AYES _____ NAYS _____

Date: 6/30/08

Reason:

FUNDING SOURCE: CTE ACCTS WHICH INCLUDE: INSTUCTIONAL-SUBSTITUTES, PART
TIME/TEMP PAY & GEN SUPPLIES---STAFF DEVELOPMT-SUBSTITUTES & GEN SUPPLIES--
MISC CONTRACTED SERVICES---GUIDANCE-GEN SUPPLIES & MISC OPER EXPENSE

PURPOSE OF AMENDMENT: TO PURCHASE ELECTRONICS, SEWING MACHINES, GARDENING
TOOLS & AG/WELDING SHOP EQUIPMENT FOR THE CTE DEPT AT CHS

HOW WILL THIS IMPACT EDUCATION: PROVIDING THE PROPER TOOLS AND RESOURCES
FOR STUDENTS WILL ENHANCE AND FURTHER THEIR EDUCATION

WHAT DISTRICT/CAMPUS GOALS WILL BE MET: STUDENTS WILL REACH HIGH ACADEMIC
STANDARDS HAVING THE PROPER RESOURCES IN THE CTE CLASSSES
DISTRICT GOAL #3

Mode: **Change** F3=Exit F5=Reset F12=Cancel Cancel? N

TO: Dr. Pam Padilla, Superintendent

THROUGH: Tony Reza, Executive Director Business Services

FROM: Kathy Ellis, Assistant Business Manager

SUBJECT: Career & Technology Department- BJE# 5424

DATE: July 1, 2008

BUDGET CODE	CURRENT BUDGET	CHANGE	AMENDED BUDGET
199.11.6112.00.917.8.22 Substitutes	6,601.00	(217.50)	6,383.50
199.11.6126.00.917.8.22 Part Time/Temp Pay	5,598.00	(1,677.00)	3,921.00
199.11.6399.00.917.8.22 General Supplies	2,225.00	(619.46)	1,605.54
199.13.6112.00.917.8.22 Substitutes	500.00	(500.00)	-
199.13.6399.00.917.8.22 General Supplies	679.00	(679.00)	-
199.21.6299.00.917.8.22 Misc Contracted Svcs	1,727.00	(375.82)	1,351.18
199.31.6399.69.917.8.22 General Supplies	10,000.00	(8,510.75)	1,489.25
199.31.6499.69.917.8.22 Misc Operating Expense	10,000.00	(2,420.47)	7,579.53
199.11.6397.69.917.8.22 Fixed Assets	18,000.00	15,000.00	33,000.00

REASON FOR AMENDMENT REQUEST - This budget amendment is to reallocate funds from functions 13, 21, and 31 to function 11 to provide funds to purchase electronics, sewing machines, gardening tools, and AG/welding shop equipment.

Pam Padilla

Superintendent

7-1-08

Date

Kathy Ellis for Tony Reza

Executive Director Business Services

7/1/08

Date

CANUTILLO INDEPENDENT SCHOOL DISTRICT
OFFICE OF THE SUPERINTENDENT
POST OFFICE BOX 100
CANUTILLO, TEXAS

Agenda Item: _____

Date: July 8, 2008

Subject: Career & Technology Education Department – BJE #5426

Presented By: Tony Reza

Consent Agenda X

ACTION

1. BACKGROUND INFORMATION:

The enclosed budget amendment is to reallocate funds from functions 31 and 36 to function 11 to provide funds to purchase textbooks and instructional supplies for CATE classes at Canutillo High School.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends approval of the requested budget amendment.

3. ACTION REQUESTED:

The Board of Trustees approves the requested budget amendment.

MOTION _____ SECOND _____

AYES _____ NAYS _____

Date: 6/30/08

Reason:

FUNDING SOURCE: CTE ACCTS WHICH INCLUDE: GUIDANCE-MISC OPER EXPENSE---
CO-CURRICULAR/EXTRACURRICULAR ACTIVITES-EMPLOYEE TRAVEL, STUDENT TRAVEL,
TRANSPORTATION & MISC OPER EXPENSE

PURPOSE OF AMENDMENT: TO PURCHASE TEXTBOOKS & INSTRUCTIONAL SUPPLIES
FOR CTE CLASSES AT CHS

HOW WILL THIS IMPACT EDUCATION: PROVIDING THE PROPER TEXTBOOKS FOR
STUDENTS WILL ENHANCE AND FURTHER THEIR EDUCATION

WHAT DISTRICT/CAMPUS GOALS WILL BE MET: STUDENTS WILL REACH HIGH ACADEMIC
STANDARDS HAVING THE PROPER TEXTBOOKS & SUPPLIES
DISTRICT GOAL #3

Mode: **Change**

F3=Exit

F5=Reset F12=Cancel

Cancel? N

TO: Dr. Pam Padilla, Superintendent

THROUGH: Tony Reza, Executive Director Business Services

FROM: Kathy Ellis, Assistant Business Manager

SUBJECT: Career & Technology Department- BJE# 5426

DATE: July 1, 2008

BUDGET CODE	CURRENT BUDGET	CHANGE	AMENDED BUDGET
199.31.6499.69.917.8.22 Misc Operating Expense	10,000.00	(7,579.53)	2,420.47
199.36.6411.00.917.8.22 Employee Travel	7,369.00	(5,592.55)	1,776.45
199.36.6412.00.917.8.22 Student Travel	27,027.00	(1,888.88)	25,138.12
199.36.6494.00.917.8.22 Transportation Charges	5,000.00	(3,987.45)	1,012.55
199.36.6499.00.917.8.22 Misc Operating Expense	500.00	(400.00)	100.00
199.11.6321.00.917.8.22 Textbooks	2,000.00	14,000.00	16,000.00
199.11.6399.69.917.8.22 General Supplies	18,726.00	5,448.41	24,174.41

REASON FOR AMENDMENT REQUEST - This budget amendment is to reallocate funds from functions 31 and 36 to function 11 to provide funds to purchase textbooks and instructional supplies for CATE classes at Canutillo High School.

Pam Padilla

Superintendent

7-1-08

Date

Kathy Ellis for Tony Reza

Executive Director Business Services

7/1/08

Date

CANUTILLO INDEPENDENT SCHOOL DISTRICT
OFFICE OF THE SUPERINTENDENT
POST OFFICE BOX 100
CANUTILLO, TEXAS

Agenda Item: _____

Date: July 8, 2008

Subject: NECHS – BJE #5432

Presented By: Tony Reza

Consent Agenda X

ACTION

1. BACKGROUND INFORMATION:

The enclosed budget amendment is to reallocate funds from functions 41 and 51 to function 81 to provide funds for the interior construction of the NECHS.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends approval of the requested budget amendment.

3. ACTION REQUESTED:

The Board of Trustees approves the requested budget amendment.

MOTION _____ SECOND _____

AYES _____ NAYS _____

JUL BJE 5432 Title: NECHS-FUNDS TO COVER INTERIOR CONSTRUCTION COSTS

Date: 7/01/08

Reason:

FUNDING SOURCE: LOCAL FUNDS FROM THE OPERATING FUND WILL BE USED.

PURPOSE OF AMENDMENT: TO PROVIDE FUNDS TO COVER INTERIOR CONSTRUCTION COSTS AT NECHS FOR OFFICES AND RESTROOMS.

HOW WILL THIS IMPACT EDUCATION: THIS AMENDMENT WILL PROVIDE THE FACILITIES NEEDED FOR THE NORTHWEST EARLY COLLEGE HIGH SCHOOL.

WHAT CAMPUS GOALS WILL BE MET: ALL DISTRICT GOALS PERTAINING TO EDUCATION WILL BE MET.

Mode: **Change**

F3=Exit

F5=Reset F12=Cancel

Cancel? N

TO: Dr. Pam Padilla

THROUGH: Tony Reza, Executive Director Business Services

FROM: Kathy Ellis, Assistant Business Manager

SUBJECT: NECHS - BJE #5432

DATE: July 1, 2008

BUDGET CODE	CURRENT BUDGET	CHANGE	AMENDED BUDGET
199.41.6499.00.702.8.99 Misc Operating Expense	13,000.00	(6,000.00)	7,000.00
199.51.6258.00.999.8.99 Water	216,266.00	(20,000.00)	196,266.00
199.51.6259.00.999.8.99 Other Utilities	154,252.00	(9,000.00)	145,252.00
199.81.6629.01.003.8.99 Construction - Interior	-	35,000.00	35,000.00

REASON FOR BUDGET AMENDMENT REQUEST: This budget amendment is to reallocate funds from functions 41 and 51 to function 81 to provide funds for the interior construction of the NECHS.

Pam Padilla

Superintendent

7-1-08

Date

Kathy Ellis for Tony Reza

Executive Director Business Services

7/1/08

Date

CANUTILLO INDEPENDENT SCHOOL DISTRICT
OFFICE OF THE SUPERINTENDENT
POST OFFICE BOX 100
CANUTILLO, TEXAS

Agenda Item: _____ Date: _____

Subject: **Declaration of Salvage Property and Authorization for Disposal of Salvage Property.**

Presented By: Ernesto Ortiz, Resource Services Coordinator Consent Agenda_X_____

ACTION

1. **BACKGROUND INFORMATION:**

As stated in CI (LEGAL), the Board may, in an appropriate manner, dispose of property that is no longer necessary for District operations.

This request is to dispose of: miscellaneous computers, computer monitors, printers, fax machines, office equipment, office furniture, file cabinets, overhead projectors, student desks, water fountains, VCR's, televisions, office chairs, shelving, science classroom fixtures, radios, lawn equipment, tools, maintenance equipment, vacuum cleaners, motors, plumbing fixtures, telephones, tables, chairs, sports equipment, teacher desks and other items that are no longer of any practical use to the district.

The disposal of these items will be completed by public auction to the highest bidder. Any items that are not sold at auction will be disposed of in accordance to Regulation CI of the Canutillo Independent School District Board Policy.

2. **SUPERINTENDENT RECOMMENDATION:**

Recommend that the district owned property be declared "salvage" and of "no value". Also to recommend that the administration be authorized to dispose of them.

3. **BOARD ACTION REQUESTED:**

The Board hereby approves the Superintendent's recommendation to declare the above listed items as "salvage" and of "no value" and authorize disposal of the above listed district owned property.

MOTION: _____ SECOND: _____

FOR: _____ AGAINST: _____

LINEBARGER GOGGAN BLAIR & SAMPSON, LLP

ATTORNEYS AT LAW
1949 SOUTH I.H. 35
P.O. BOX 17428
AUSTIN, TEXAS 78760

512/447-6675
FAX 512/447-2433

June 12, 2008

Dr. Pam Padilla
Superintendent
Canutillo Independent School District
P.O. Box 100
Canutillo, Texas 79835-0100

Dear Dr. Padilla:

I have prepared our report and proposal to continue representing Canutillo Independent School District for an appeal of the Comptroller's 2008 Property Value Study. With the exception of updating years, the contract is identical to that used in previous years.

Although an appeal was not required for the 2007 Property Value Study, our 1994 to 2007 appeals have resulted in total value reductions of **\$58,163,489** and approximately **\$1,089,300** in additional state aid.

I appreciate your continued support of our appeals services and hope that our past performance has equaled your expectations. I would also appreciate your assistance in scheduling our report and proposed contract for board consideration at your convenience. When approved, please execute both original contracts and return one in the enclosed envelope. If you have questions or require additional information, please call me at 800-262-7229.

Sincerely,



Tom Witt
Director
Property Value Study Appeals Division

*Items for
July
regular
mtg.
Get
report
to trustees
July 3
packet.*

STATE OF TEXAS §

COUNTY OF EL PASO §

CONTRACT

This Contract is between the law firm of Linebarger Goggan Blair & Sampson, LLP, hereinafter referred to as Firm, and Canutillo Independent School District, hereinafter referred to as District. This Contract is for the administrative appeal and any judicial appeal of the property value study findings as conducted by the Comptroller's Office as of January 1, 2008 for the school year 2009-2010. Firm and District agree as follows:

I.

Administrative and Judicial Appeal Services

Firm agrees to represent District in the administrative appeal and any judicial appeal of the property value study conclusions for District for the school year 2009-2010. Included in such administrative and judicial appeal representation is research of the preliminary conclusions, the gathering and analysis of property sales, appraisals and such other evidence as may be necessary or appropriate, presentation of the appeal at administrative hearings, and prosecution of any judicial appeal. Firm agrees to retain any necessary consultants or appraisers as required.

II.

Fees and Expenses

Firm agrees to bear the costs of preparing and presenting the administrative appeal and prosecuting any judicial appeal including the expenses, if any, for appraisers or other consultants.

District agrees to pay Firm as compensation for services under this Contract a contingent fee equal to ten percent (10%) of the additional State aid that District qualifies for in the year 2009-2010 as a result of the administrative or judicial appeal. Payment of the fee to Firm shall be made in equal quarterly payments on November 1, February 1, May 1, and August 1 following the certification of State aid amounts by the Commissioner of Education, or as agreed upon in a letter to District executed by a partner of the Firm.

This Contract is executed on _____, 2008 in duplicate originals at El Paso County, Texas.

Canutillo Independent School District

Linebarger Goggan Blair & Sampson, LLP

By: _____

By: Kent M. Rider

PARTNER

TITLE



Canutillo Independent School District

7965 Arcraft Rd.
El Paso, TX 79932

Mailing Address P.O. Box 100
Canutillo, Texas 79835

BUSINESS SERVICES

(915) 877-7425
Fax (915) 877-7415

TO: Board of Trustees June 30, 2008

THROUGH: Tony Reza
Executive Director

FROM: Kathy Ellis *Kathy Ellis*

SUBJECT: Approval of Warrant List for May 28, 2008 through June 27, 2008

Enclosed in your packet is the warrant list for May 28, 2008 through June 27, 2008. I recommend its approval in the amount of: **\$ 1,383,721.75.**

The following Board members abstain from voting on individual payments as follows:

Mago Arellano	Am. Exp./registration SLI	\$	325.00	Page 8
	Am. Exp./lodging SLI	\$	604.71	Page 10
Sergio Coronado	Am. Exp./registration SLI	\$	325.00	Page 8
	Am. Exp./lodging SLI	\$	604.71	Page 10
Carl Fietze	Am. Exp./registration SLI	\$	325.00	Page 8
	Am. Exp./lodging SLI	\$	604.71	Page 10
Shonda Jordan	Am. Exp./registration SLI	\$	325.00	Page 8
	Am. Exp./lodging SLI	\$	604.71	Page 10
Armando Rodriguez	Am. Exp./registration SLI	\$	325.00	Page 8
	Am. Exp./lodging SLI	\$	604.71	Page 10
Yvonne Sanchez	Am. Exp./registration SLI	\$	325.00	Page 8
	Am. Exp./lodging SLI	\$	604.71	Page 10



Canutillo Independent School District

7965 Artcraft Rd.
El Paso, TX 79932

Mailing Address: P.O. Box 100
Canutillo, Texas 79835

Business Services
Division

(915) 877-7430
FAX (915) 877-7415

Date: July 8, 2008
To: Board of Trustees
From: Tony Reza
Subject: Quarterly Investments Report
May 31, 2008

The attached report of investments for the Canutillo Independent School District for the quarter ending May 31, 2008 is in full compliance with the Investment Policy and strategy as established for the District and with the Public Funds Investment Act (Chapter 2256).

APPROVED BY: Tony Reza

Kathy Ellis
CTSBO

**Canutillo Independent School District
Quarterly Summary of Investments
05/31/2008**

Description	Maturity Date	05/31/08 Interest Rate	5/31/2008 Book Value	5/31/2008 Market Value	2/29/2008 Book Value	2/29/2008 Market Value	% Change in Market Value	Accrued Interest
Operating Fund								
Logic	On Demand	2.5557%	1,016,948.36	1,017,042.94	1,009,721.65	1,009,986.20	-0.02%	16,363.62
Lone Star Corporate	On Demand	2.5100%	499,198.54	499,281.51	1,298,752.46	1,299,291.46	-0.02%	68,012.67
MBIA	On Demand	2.5700%	912,722.68	912,722.68	3,453,074.81	3,453,074.81	0.00%	42,045.18
TexPool	On Demand	2.2812%	2,085,854.48	2,085,896.20	2,072,410.77	2,073,239.73	-0.04%	39,183.63
TexSTAR	On Demand	2.2194%	753,201.70	753,211.49	2,007,165.11	2,007,969.98	-0.04%	33,435.51
Subtotal		2.3971%	\$ 5,267,925.76	\$ 5,268,154.81	\$ 9,841,124.80	\$ 9,843,562.18	-0.02%	\$ 199,040.61
Debt Service Fund								
-								
Lone Star Corporate	On Demand	2.5100%	257,895.42	257,938.28	1,855,178.19	1,855,948.12	-0.02%	24,069.51
MBIA	On Demand	2.5700%	1,470,403.44	1,470,403.44	1,312,331.07	1,312,331.07	0.00%	26,295.99
TexPool	On Demand	2.2812%	246,634.57	246,639.50	245,044.94	245,142.96	-0.04%	7,028.03
TexSTAR	On Demand	2.2194%	1,752,360.29	1,752,383.07	241,708.60	241,805.53	-0.04%	15,990.30
Subtotal		2.3819%	\$ 3,727,293.72	\$ 3,727,364.29	\$ 3,654,262.80	\$ 3,655,227.68	-0.02%	\$ 73,383.83
Food Service Fund								
-								
Lone Star Corporate	On Demand	2.5100%	\$ 77,690.27	\$ 77,703.18	\$ 239,409.67	\$ 239,509.03	-0.02%	\$ 11,662.32
Worker's Compensation Fund								
Lone Star Corporate	On Demand	2.5100%	\$ 453,131.27	\$ 453,206.58	\$ 538,339.40	\$ 538,562.82	-0.02%	\$ 14,413.67
Construction Fund								
Bayerische Landes	On Demand	4.8650%	6,911,704.39	6,911,704.39	8,575,810.65	8,575,810.65	0.00%	471,813.78
Lone Star Corporate	On Demand	2.5100%	-	-	0.70	0.70	0.00%	1,108.67
Texas Daily	On Demand	3.5800%	9,690,398.48	9,690,398.48	52,468.75	52,468.75	0.00%	53,884.24
Texas Term	3/19/2008	4.4700%	-	-	-	-	0.00%	43,967.21
Texas Term	3/17/2008	4.8100%	-	-	-	-	0.00%	141,934.43
TexSTAR	On Demand	2.2194%	-	-	-	-	0.00%	29.22
TexSTAR - Bond 2006	On Demand	2.2194%	417,282.03	417,287.45	1,013,328.11	1,013,520.64	0.00%	63,974.33
Subtotal		2.0301%	\$ 17,019,384.90	\$ 17,019,390.32	\$ 9,641,608.21	\$ 9,641,800.74		\$ 776,711.88
Total Investments		2.1619%	\$ 26,545,425.92	\$ 26,545,819.19	\$ 23,914,744.88	\$ 23,918,662.45		\$ 1,075,212.31

Canutillo Independent School District
Quarterly Summary of Repurchase Agreements - Wells Fargo Bank
5/31/2008

<u>Account</u>	<u>Accrued Interest</u>
Food Service Account	\$ 3,570.94
General Operating Account	\$ 16,798.64
Health Insurance Account	\$ 53,468.41
Worker's Compensation Account	\$ 4,012.71

STAGECOACH SWEEP
 WELLS FARGO BANK, N.A.
 Statement Period : 03/01/2008 - 03/31/2008

CANUTILLO INDEPENDENT SCHOOL
 DISTRICT
 FOOD SERVICE ACCOUNT
 PO BOX 100
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727721037
 Interest Earned is deposited to DDA 727721037
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	: \$	125.72		
Interest Received during this period	: \$	151.06	Interest received YTD	: \$ 921.61
Total Tax backup withholding	: \$	.00	Total Tax backup withholding YTD	: \$.00

For questions, please call your Customer Service Officer, or Treasury
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description
03/03/08	03/04/08	179,571.48	6.39	1.28125 %	Repo
03/04/08	03/05/08	180,593.42	6.32	1.26000 %	Repo
03/05/08	03/06/08	181,187.89	6.29	1.25000 %	Repo
03/06/08	03/07/08	182,822.03	6.35	1.25000 %	Repo
03/07/08	03/10/08	184,301.03	18.43	1.20000 %	Repo
03/10/08	03/11/08	185,597.71	5.93	1.15000 %	Repo
03/11/08	03/12/08	186,847.34	5.76	1.11000 %	Repo
03/12/08	03/13/08	187,765.05	5.74	1.10000 %	Repo
03/13/08	03/14/08	189,009.59	5.51	1.05000 %	Repo
03/14/08	03/17/08	190,263.75	16.01	1.01000 %	Repo
03/17/08	03/18/08	190,415.06	4.39	.83000 %	Repo
03/18/08	03/19/08	191,822.70	2.00	.37500 %	Repo
03/19/08	03/20/08	192,763.35	2.68	.50000 %	Repo
03/20/08	03/21/08	194,043.61	2.70	.50000 %	Repo
03/21/08	03/24/08	197,062.71	8.21	.50000 %	Repo
03/24/08	03/25/08	197,207.92	2.74	.50000 %	Repo
03/25/08	03/26/08	197,268.66	2.74	.50000 %	Repo
03/26/08	03/27/08	197,271.40	2.74	.50000 %	Repo
03/27/08	03/28/08	197,274.14	2.74	.50000 %	Repo
03/28/08	03/31/08	197,276.88	9.04	.55000 %	Repo
03/31/08	04/01/08	197,285.92	3.01	.55000 %	Repo

Backup Tax Withholding

Averages : \$ 190,877.94 0.81767 %

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP
 WELLS FARGO BANK, N.A.
 Statement Period : 04/01/2008 - 04/30/2008

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL
 DISTRICT
 FOOD SERVICE ACCOUNT
 PO BOX 100
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA
 Interest Earned is deposited to DDA
 Your Stagecoach Sweep Investment elections

727721037
 727721037
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	76.09		
Interest Received during this period	:	\$	76.78		Interest received YTD : \$ 998.39
Total Tax backup withholding	:	\$	.00		Total Tax backup withholding YTD : \$.00

For questions, please call your Customer Service Officer, or Treasury Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
04/01/08	04/02/08	197,818.48	2.61	.47500 %	Repo	
04/02/08	04/03/08	199,696.24	2.77	.50000 %	Repo	
04/03/08	04/04/08	200,867.45	2.65	.47500 %	Repo	
04/04/08	04/07/08	201,701.25	5.88	.35000 %	Repo	
04/07/08	04/08/08	203,543.13	2.83	.50000 %	Repo	
04/08/08	04/09/08	205,034.66	.71	.12500 %	Repo	
04/09/08	04/10/08	205,700.22	2.14	.37500 %	Repo	
04/10/08	04/11/08	206,323.51	2.15	.37500 %	Repo	
04/11/08	04/14/08	208,699.21	6.96	.40000 %	Repo	
04/14/08	04/15/08	209,818.22	2.33	.40000 %	Repo	
04/15/08	04/16/08	210,540.10	2.34	.40000 %	Repo	
04/16/08	04/17/08	211,366.89	2.64	.45000 %	Repo	
04/17/08	04/18/08	213,174.38	2.66	.45000 %	Repo	
04/18/08	04/21/08	214,522.49	8.94	.50000 %	Repo	
04/21/08	04/22/08	215,245.88	2.99	.50000 %	Repo	
04/22/08	04/23/08	216,777.84	2.26	.37500 %	Repo	
04/23/08	04/24/08	218,130.05	1.89	.31250 %	Repo	
04/24/08	04/25/08	219,461.94	3.05	.50000 %	Repo	
04/25/08	04/28/08	220,634.94	9.19	.50000 %	Repo	
04/28/08	04/29/08	221,492.98	3.38	.55000 %	Repo	
04/29/08	04/30/08	222,264.41	3.40	.55000 %	Repo	
04/30/08	05/01/08	223,196.11	2.32	.37500 %	Repo	
Averages :		\$ 211,237.54		0.43230 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP
 WELLS FARGO BANK, N.A.
 Statement Period : 05/01/2008 - 05/31/2008

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL
 DISTRICT
 FOOD SERVICE ACCOUNT
 PO BOX 100
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727721037
 Interest Earned is deposited to DDA 727721037
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period : \$	71.62		
Interest Received during this period : \$	66.22	Interest received YTD : \$	1,064.61
Total Tax backup withholding : \$	.00	Total Tax backup withholding YTD : \$	.00

For questions, please call your Customer Service Officer, or Treasury
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
05/01/08	05/02/08	225,006.33	2.34	.37500 %	Repo	
05/02/08	05/05/08	226,416.57	7.08	.37500 %	Repo	
05/05/08	05/06/08	227,416.55	1.58	.25000 %	Repo	
05/06/08	05/07/08	228,735.18	1.59	.25000 %	Repo	
05/07/08	05/08/08	229,658.22	1.59	.25000 %	Repo	
05/08/08	05/09/08	231,178.56	2.09	.32500 %	Repo	
05/09/08	05/12/08	232,384.05	6.29	.32500 %	Repo	
05/12/08	05/13/08	233,497.09	2.43	.37500 %	Repo	
05/13/08	05/14/08	234,058.27	1.63	.25000 %	Repo	
05/14/08	05/15/08	234,701.70	1.63	.25000 %	Repo	
05/15/08	05/16/08	236,975.33	2.47	.37500 %	Repo	
05/16/08	05/19/08	237,743.55	6.19	.31250 %	Repo	
05/19/08	05/20/08	239,027.09	2.07	.31250 %	Repo	
05/20/08	05/21/08	239,788.81	2.08	.31250 %	Repo	
05/21/08	05/22/08	241,272.19	2.51	.37500 %	Repo	
05/22/08	05/23/08	241,976.00	2.52	.37500 %	Repo	
05/23/08	05/27/08	243,385.92	10.14	.37500 %	Repo	
05/27/08	05/28/08	244,258.11	2.54	.37500 %	Repo	
05/28/08	05/29/08	245,448.13	2.56	.37500 %	Repo	
05/29/08	05/30/08	246,372.39	2.57	.37500 %	Repo	
05/30/08	06/02/08	246,983.86	7.72	.37500 %	Repo	
Averages :		\$ 236,984.30		0.34004 %		

INVESTMENTS NOT FDIC INSURED

STAGECOACH SWEEP
 WELLS FARGO BANK, N.A.
 Statement Period : 03/01/2008 - 03/31/2008

CANUTILLO INDEPENDENT SCHOOL
 DISTRICT
 GENERAL OPERATING ACCOUNT
 PO BOX 100
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727716532
 Interest Earned is deposited to DDA 727716532
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	: \$	491.65	Interest received YTD	: \$	3,509.00
Interest Received during this period	: \$	570.36	Total Tax backup withholding YTD	: \$	.00
Total Tax backup withholding	: \$	.00			

For questions, please call your Customer Service Officer, or Treasury
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description
03/03/08	03/04/08	495,641.45	17.64	1.28125 %	Repo
03/04/08	03/05/08	605,301.25	25.39	1.51000 %	Repo
03/05/08	03/06/08	568,838.56	23.70	1.50000 %	Repo
03/06/08	03/07/08	1,060,775.93	44.20	1.50000 %	Repo
03/07/08	03/10/08	774,273.71	93.56	1.45000 %	Repo
03/10/08	03/11/08	681,713.56	26.51	1.40000 %	Repo
03/11/08	03/12/08	131,044.77	4.04	1.11000 %	Repo
03/12/08	03/13/08	106,157.84	3.24	1.10000 %	Repo
03/13/08	03/14/08	69,809.42	2.04	1.05000 %	Repo
03/14/08	03/17/08	350,367.07	29.49	1.01000 %	Repo
03/17/08	03/18/08	169,249.86	3.90	.83000 %	Repo
03/18/08	03/19/08	64,179.65	.67	.37500 %	Repo
03/20/08	03/21/08	986,543.82	20.55	.75000 %	Repo
03/21/08	03/24/08	946,897.44	59.18	.75000 %	Repo
03/24/08	03/25/08	849,365.46	17.70	.75000 %	Repo
03/25/08	03/26/08	727,535.56	15.16	.75000 %	Repo
03/26/08	03/27/08	689,190.77	14.36	.75000 %	Repo
03/27/08	03/28/08	502,902.74	10.48	.75000 %	Repo
03/28/08	03/31/08	1,197,651.79	79.84	.80000 %	Repo
Averages :		\$ 603,993.82		1.01053 %	

Backup Tax Withholding

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP
 WELLS FARGO BANK, N.A.
 Statement Period : 04/01/2008 - 04/30/2008

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CANUTILLO INDEPENDENT SCHOOL
 DISTRICT
 GENERAL OPERATING ACCOUNT
 PO BOX 100
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727716532
 Interest Earned is deposited to DDA 727716532
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	437.62		
Interest Received during this period	:	\$	419.66	Interest received YTD	: \$ 3,928.66
Total Tax backup withholding	:	\$	.00	Total Tax backup withholding YTD	: \$.00

For questions, please call your Customer Service Officer, or Treasury
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
04/01/08	04/02/08	728,875.12	14.68	.72500 %	Repo	
04/02/08	04/03/08	449,774.08	6.25	.50000 %	Repo	
04/03/08	04/04/08	428,572.65	5.65	.47500 %	Repo	
04/04/08	04/07/08	643,612.90	32.18	.60000 %	Repo	
04/07/08	04/08/08	614,337.27	12.80	.75000 %	Repo	
04/08/08	04/09/08	638,931.99	6.66	.37500 %	Repo	
04/09/08	04/10/08	1,933,714.73	33.57	.62500 %	Repo	
04/10/08	04/11/08	617,191.80	10.72	.62500 %	Repo	
04/11/08	04/14/08	610,741.64	33.08	.65000 %	Repo	
04/14/08	04/15/08	516,754.45	9.33	.65000 %	Repo	
04/15/08	04/16/08	230,597.55	2.56	.40000 %	Repo	
04/16/08	04/17/08	654,685.45	12.73	.70000 %	Repo	
04/17/08	04/18/08	617,878.69	12.01	.70000 %	Repo	
04/18/08	04/21/08	596,006.98	37.25	.75000 %	Repo	
04/21/08	04/22/08	1,184,228.95	24.67	.75000 %	Repo	
04/22/08	04/23/08	1,116,261.89	19.38	.62500 %	Repo	
04/23/08	04/24/08	1,092,710.16	17.07	.56250 %	Repo	
04/24/08	04/25/08	1,022,499.73	21.30	.75000 %	Repo	
04/25/08	04/28/08	1,013,193.84	63.32	.75000 %	Repo	
04/28/08	04/29/08	993,552.10	22.08	.80000 %	Repo	
04/29/08	04/30/08	1,006,837.94	22.37	.80000 %	Repo	
04/30/08	05/01/08	1,034,431.28	17.96	.62500 %	Repo	
Averages :	\$	782,416.73		0.67123 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP
 WELLS FARGO BANK, N.A.
 Statement Period : 05/01/2008 - 05/31/2008

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CANUTILLO INDEPENDENT SCHOOL
 DISTRICT
 GENERAL OPERATING ACCOUNT
 PO BOX 100
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727716532
 Interest Earned is deposited to DDA 727716532
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	: \$	450.14		
Interest Received during this period	: \$	421.04	Interest received YTD	: \$ 4,349.70
Total Tax backup withholding	: \$	.00	Total Tax backup withholding YTD	: \$.00

For questions, please call your Customer Service Officer, or Treasury
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
05/01/08	05/02/08	965,314.00	16.76	.62500 %	Repo	
05/02/08	05/05/08	935,145.07	48.71	.62500 %	Repo	
05/05/08	05/06/08	884,419.49	12.28	.50000 %	Repo	
05/06/08	05/07/08	846,861.12	11.76	.50000 %	Repo	
05/07/08	05/08/08	815,973.86	11.33	.50000 %	Repo	
05/08/08	05/09/08	780,368.67	12.46	.57500 %	Repo	
05/09/08	05/12/08	794,688.45	38.08	.57500 %	Repo	
05/12/08	05/13/08	623,078.88	10.82	.62500 %	Repo	
05/13/08	05/14/08	584,422.07	8.12	.50000 %	Repo	
05/14/08	05/15/08	585,605.98	8.13	.50000 %	Repo	
05/15/08	05/16/08	575,928.77	10.00	.62500 %	Repo	
05/16/08	05/19/08	933,744.36	43.77	.56250 %	Repo	
05/19/08	05/20/08	892,962.81	13.95	.56250 %	Repo	
05/20/08	05/21/08	610,320.05	9.54	.56250 %	Repo	
05/21/08	05/22/08	529,581.78	9.19	.62500 %	Repo	
05/22/08	05/23/08	1,225,938.17	21.28	.62500 %	Repo	
05/23/08	05/27/08	1,193,361.78	82.87	.62500 %	Repo	
05/27/08	05/28/08	717,533.09	12.46	.62500 %	Repo	
05/28/08	05/29/08	689,160.63	11.96	.62500 %	Repo	
05/29/08	05/30/08	553,302.23	9.61	.62500 %	Repo	
05/30/08	06/02/08	903,565.42	47.06	.62500 %	Repo	
Averages :	\$	854,864.02		0.59243 %		

INVESTMENTS NOT FDIC INSURED

STAGECOACH SWEEP
 WELLS FARGO BANK, N.A.
 Statement Period : 03/01/2008 - 03/31/2008

CANUTILLO INDEPENDENT SCHOOL
 DISTRICT
 CANUTILLO HEALTH INSURANCE
 PO BOX 100
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727730129
 Interest Earned is deposited to DDA 727730129
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	: \$	2,752.39		
Interest Received during this period	: \$	3,082.75	Interest received YTD	: \$ 14,375.86
Total Tax backup withholding	: \$	.00	Total Tax backup withholding YTD	: \$.00

For questions, please call your Customer Service Officer, or Treasury
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description
03/03/08	03/04/08	2,996,079.31	127.44	1.53125 %	Repo
03/04/08	03/05/08	3,321,756.07	139.33	1.51000 %	Repo
03/05/08	03/06/08	3,318,154.44	138.26	1.50000 %	Repo
03/06/08	03/07/08	3,318,292.70	138.26	1.50000 %	Repo
03/07/08	03/10/08	3,226,306.98	389.85	1.45000 %	Repo
03/10/08	03/11/08	3,226,696.83	125.48	1.40000 %	Repo
03/11/08	03/12/08	3,226,737.31	121.90	1.36000 %	Repo
03/12/08	03/13/08	3,226,859.21	121.01	1.35000 %	Repo
03/13/08	03/14/08	3,226,380.22	116.51	1.30000 %	Repo
03/14/08	03/17/08	3,142,119.06	329.92	1.26000 %	Repo
03/17/08	03/18/08	3,140,427.18	94.21	1.08000 %	Repo
03/18/08	03/19/08	3,140,353.80	54.52	.62500 %	Repo
03/19/08	03/20/08	3,140,230.08	65.42	.75000 %	Repo
03/20/08	03/21/08	3,139,853.93	65.41	.75000 %	Repo
03/21/08	03/24/08	3,138,870.43	196.18	.75000 %	Repo
03/24/08	03/25/08	3,070,636.03	63.97	.75000 %	Repo
03/25/08	03/26/08	3,070,423.00	63.97	.75000 %	Repo
03/26/08	03/27/08	3,069,644.02	63.95	.75000 %	Repo
03/27/08	03/28/08	3,069,707.97	63.95	.75000 %	Repo
03/28/08	03/31/08	3,069,771.92	204.65	.80000 %	Repo
03/31/08	04/01/08	3,069,038.58	68.20	.80000 %	Repo

Backup Tax Withholding

Averages : \$ 3,155,257.79 1.08292 %

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP
 WELLS FARGO BANK, N.A.
 Statement Period : 04/01/2008 - 04/30/2008

CANUTILLO INDEPENDENT SCHOOL
 DISTRICT
 CANUTILLO HEALTH INSURANCE
 PO BOX 100
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727730129
 Interest Earned is deposited to DDA 727730129
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

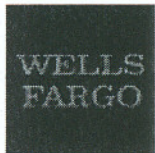
Interest Earned during this period	:	\$	1,771.11			
Interest Received during this period	:	\$	1,787.72	Interest received YTD	:	\$ 16,163.58
Total Tax backup withholding	:	\$	.00	Total Tax backup withholding YTD	:	\$.00

For questions, please call your Customer Service Officer, or Treasury
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
04/01/08	04/02/08	3,068,981.78	61.81	.72500 %	Repo	
04/02/08	04/03/08	3,341,091.00	69.61	.75000 %	Repo	
04/03/08	04/04/08	3,341,160.61	67.29	.72500 %	Repo	
04/04/08	04/07/08	3,189,093.47	159.45	.60000 %	Repo	
04/07/08	04/08/08	3,188,222.27	66.42	.75000 %	Repo	
04/08/08	04/09/08	3,188,432.69	33.21	.37500 %	Repo	
04/09/08	04/10/08	3,191,197.46	55.40	.62500 %	Repo	
04/10/08	04/11/08	3,191,252.86	55.40	.62500 %	Repo	
04/11/08	04/14/08	3,190,691.46	172.83	.65000 %	Repo	
04/14/08	04/15/08	3,190,864.29	57.61	.65000 %	Repo	
04/15/08	04/16/08	3,124,010.43	56.41	.65000 %	Repo	
04/16/08	04/17/08	3,122,435.34	60.71	.70000 %	Repo	
04/17/08	04/18/08	3,122,496.05	60.72	.70000 %	Repo	
04/18/08	04/21/08	3,122,556.77	195.16	.75000 %	Repo	
04/21/08	04/22/08	3,062,109.03	63.79	.75000 %	Repo	
04/22/08	04/23/08	3,060,388.22	53.13	.62500 %	Repo	
04/23/08	04/24/08	3,059,841.95	47.81	.56250 %	Repo	
04/24/08	04/25/08	3,001,031.98	62.52	.75000 %	Repo	
04/25/08	04/28/08	3,000,337.50	187.52	.75000 %	Repo	
04/28/08	04/29/08	3,000,418.62	66.68	.80000 %	Repo	
04/29/08	04/30/08	2,971,899.40	66.04	.80000 %	Repo	
04/30/08	05/01/08	2,971,605.44	51.59	.62500 %	Repo	
Averages :		\$ 3,123,515.90		0.68047 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP
 WELLS FARGO BANK, N.A.
 Statement Period : 05/01/2008 - 05/31/2008

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CANUTILLO INDEPENDENT SCHOOL
 DISTRICT
 CANUTILLO HEALTH INSURANCE
 PO BOX 100
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727730129
 Interest Earned is deposited to DDA 727730129
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	: \$	1,573.29	Interest received YTD	: \$	17,638.44
Interest Received during this period	: \$	1,474.86	Total Tax backup withholding YTD	: \$	.00
Total Tax backup withholding	: \$	.00			

For questions, please call your Customer Service Officer, or Treasury
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
05/01/08	05/02/08	2,970,418.39	51.57	.62500 %	Repo	
05/02/08	05/05/08	2,883,680.19	150.19	.62500 %	Repo	
05/05/08	05/06/08	2,883,665.38	40.05	.50000 %	Repo	
05/06/08	05/07/08	3,201,720.97	44.47	.50000 %	Repo	
05/07/08	05/08/08	3,154,121.20	43.81	.50000 %	Repo	
05/08/08	05/09/08	3,153,825.01	50.37	.57500 %	Repo	
05/09/08	05/12/08	3,096,749.49	148.39	.57500 %	Repo	
05/12/08	05/13/08	3,096,768.88	53.76	.62500 %	Repo	
05/13/08	05/14/08	3,096,305.64	43.00	.50000 %	Repo	
05/14/08	05/15/08	3,095,104.28	42.99	.50000 %	Repo	
05/15/08	05/16/08	3,094,941.47	53.73	.62500 %	Repo	
05/16/08	05/19/08	3,094,768.20	145.07	.56250 %	Repo	
05/19/08	05/20/08	3,094,086.22	48.35	.56250 %	Repo	
05/20/08	05/21/08	3,037,002.02	47.45	.56250 %	Repo	
05/21/08	05/22/08	3,035,423.43	52.70	.62500 %	Repo	
05/22/08	05/23/08	2,933,459.76	50.93	.62500 %	Repo	
05/23/08	05/27/08	2,932,981.89	203.68	.62500 %	Repo	
05/27/08	05/28/08	2,932,880.57	50.92	.62500 %	Repo	
05/28/08	05/29/08	2,932,931.49	50.92	.62500 %	Repo	
05/29/08	05/30/08	2,932,905.41	50.92	.62500 %	Repo	
05/30/08	06/02/08	2,880,455.80	150.02	.62500 %	Repo	
Averages :	\$	3,007,639.02		0.58853 %		

INVESTMENTS NOT FDIC INSURED

STAGECOACH SWEEP
 WELLS FARGO BANK, N.A.
 Statement Period : 03/01/2008 - 03/31/2008

CANUTILLO INDEPENDENT SCHOOL
 DISTRICT
 WORKMEN'S COMPENSATION ACCOUNT
 PO BOX 100
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727727554
 Interest Earned is deposited to DDA 727727554
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	: \$	218.79		
Interest Received during this period	: \$	250.31	Interest received YTD	: \$ 1,276.15
Total Tax backup withholding	: \$	.00	Total Tax backup withholding YTD	: \$.00

For questions, please call your Customer Service Officer, or Treasury
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description
03/03/08	03/04/08	331,260.21	11.79	1.28125 %	Repo
03/04/08	03/05/08	330,473.74	11.57	1.26000 %	Repo
03/05/08	03/06/08	330,485.31	11.48	1.25000 %	Repo
03/06/08	03/07/08	330,455.16	11.47	1.25000 %	Repo
03/07/08	03/10/08	330,234.91	33.02	1.20000 %	Repo
03/10/08	03/11/08	330,217.66	10.55	1.15000 %	Repo
03/11/08	03/12/08	329,271.75	10.15	1.11000 %	Repo
03/12/08	03/13/08	329,061.51	10.05	1.10000 %	Repo
03/13/08	03/14/08	329,071.56	9.60	1.05000 %	Repo
03/14/08	03/17/08	328,154.15	27.62	1.01000 %	Repo
03/17/08	03/18/08	327,950.05	7.56	.83000 %	Repo
03/18/08	03/19/08	327,301.07	3.41	.37500 %	Repo
03/19/08	03/20/08	327,304.48	4.55	.50000 %	Repo
03/20/08	03/21/08	327,309.03	4.55	.50000 %	Repo
03/21/08	03/24/08	327,081.86	13.63	.50000 %	Repo
03/24/08	03/25/08	326,378.65	4.53	.50000 %	Repo
03/25/08	03/26/08	324,979.46	4.51	.50000 %	Repo
03/26/08	03/27/08	323,838.81	4.50	.50000 %	Repo
03/27/08	03/28/08	323,540.09	4.49	.50000 %	Repo
03/28/08	03/31/08	323,544.58	14.83	.55000 %	Repo
03/31/08	04/01/08	322,938.82	4.93	.55000 %	Repo

Backup Tax Withholding

Averages : \$ 327,547.72 0.82924 %

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP
 WELLS FARGO BANK, N.A.
 Statement Period : 04/01/2008 - 04/30/2008

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CANUTILLO INDEPENDENT SCHOOL
 DISTRICT
 WORKMEN'S COMPENSATION ACCOUNT
 PO BOX 100
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA
 Interest Earned is deposited to DDA
 Your Stagecoach Sweep Investment elections

727727554
 727727554
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

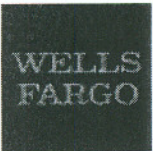
Interest Earned during this period	:	\$	114.50		Interest received YTD	:	\$	1,392.31
Interest Received during this period	:	\$	116.16	✓	Total Tax backup withholding YTD	:	\$	.00
Total Tax backup withholding	:	\$	.00					

For questions, please call your Customer Service Officer, or Treasury
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
04/01/08	04/02/08	322,640.52	4.26	.47500 %	Repo	
04/02/08	04/03/08	322,644.78	4.48	.50000 %	Repo	
04/03/08	04/04/08	322,437.34	4.25	.47500 %	Repo	
04/04/08	04/07/08	322,138.36	9.40	.35000 %	Repo	
04/07/08	04/08/08	321,668.51	4.47	.50000 %	Repo	
04/08/08	04/09/08	321,401.35	1.12	.12500 %	Repo	
04/09/08	04/10/08	321,048.01	3.34	.37500 %	Repo	
04/10/08	04/11/08	320,553.35	3.34	.37500 %	Repo	
04/11/08	04/14/08	320,556.69	10.69	.40000 %	Repo	
04/14/08	04/15/08	320,369.40	3.56	.40000 %	Repo	
04/15/08	04/16/08	319,216.35	3.55	.40000 %	Repo	
04/16/08	04/17/08	318,853.66	3.99	.45000 %	Repo	
04/17/08	04/18/08	318,359.65	3.98	.45000 %	Repo	
04/18/08	04/21/08	318,363.63	13.27	.50000 %	Repo	
04/21/08	04/22/08	317,513.55	4.41	.50000 %	Repo	
04/22/08	04/23/08	316,996.55	3.30	.37500 %	Repo	
04/23/08	04/24/08	315,648.12	2.74	.31250 %	Repo	
04/24/08	04/25/08	314,519.07	4.37	.50000 %	Repo	
04/25/08	04/28/08	314,523.44	13.11	.50000 %	Repo	
04/28/08	04/29/08	314,208.63	4.80	.55000 %	Repo	
04/29/08	04/30/08	314,178.43	4.80	.55000 %	Repo	
04/30/08	05/01/08	314,183.23	3.27	.37500 %	Repo	
Averages :		\$ 318,772.90		0.43107 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP
 WELLS FARGO BANK, N.A.
 Statement Period : 05/01/2008 - 05/31/2008

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL
 DISTRICT
 WORKMEN'S COMPENSATION ACCOUNT
 PO BOX 100
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA
 Interest Earned is deposited to DDA
 Your Stagecoach Sweep Investment elections

727727554
 727727554
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	92.83		
Interest Received during this period	:	\$	86.64	Interest received YTD	: \$ 1,478.95
Total Tax backup withholding	:	\$	.00	Total Tax backup withholding YTD	: \$.00

For questions, please call your Customer Service Officer, or Treasury
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
05/01/08	05/02/08	313,547.57	3.27	.37500 %	Repo	
05/02/08	05/05/08	313,550.84	9.80	.37500 %	Repo	
05/05/08	05/06/08	312,983.44	2.17	.25000 %	Repo	
05/06/08	05/07/08	312,930.35	2.17	.25000 %	Repo	
05/07/08	05/08/08	312,054.79	2.17	.25000 %	Repo	
05/08/08	05/09/08	310,085.18	2.80	.32500 %	Repo	
05/09/08	05/12/08	310,087.98	8.40	.32500 %	Repo	
05/12/08	05/13/08	308,767.62	3.22	.37500 %	Repo	
05/13/08	05/14/08	308,454.47	2.14	.25000 %	Repo	
05/14/08	05/15/08	308,112.04	2.14	.25000 %	Repo	
05/15/08	05/16/08	308,114.18	3.21	.37500 %	Repo	
05/16/08	05/19/08	308,117.39	8.02	.31250 %	Repo	
05/19/08	05/20/08	306,794.33	2.66	.31250 %	Repo	
05/20/08	05/21/08	305,982.62	2.66	.31250 %	Repo	
05/21/08	05/22/08	305,411.14	3.18	.37500 %	Repo	
05/22/08	05/23/08	305,336.86	3.18	.37500 %	Repo	
05/23/08	05/27/08	304,589.03	12.69	.37500 %	Repo	
05/27/08	05/28/08	304,208.22	3.17	.37500 %	Repo	
05/28/08	05/29/08	303,745.02	3.16	.37500 %	Repo	
05/29/08	05/30/08	303,133.87	3.16	.37500 %	Repo	
05/30/08	06/02/08	302,735.88	9.46	.37500 %	Repo	
Averages :		\$ 307,859.19		0.33927 %		

INVESTMENTS NOT FDIC INSURED

Performance

As of May 31, 2008

Current Invested Balance	\$1,808,683,438.47
Weighted Average Maturity (1)*	45 Days
Weighted Average Maturity (2)*	69 Days
Net Asset Value	1.000093
Total Number of Participants	386
Management Fee on Invested Balance	0.0875%
Interest Distributed	\$3,798,353.88
Management Fee Collected	\$125,385.69
% of Portfolio Invested Beyond 1 Year	2.21%
Standard & Poor's Current Rating	AAAm

May Averages:

Average Invested Balance	\$1,691,775,788.36
Average Monthly Yield, on a simple basis	2.5557%
Average Weighted Average Maturity (1)*	49 Days
Average Weighted Average Maturity (2)*	76 Days

* Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

Economic Outlook

Recent economic data indicate continued weakness in labor and housing, and real consumer spending remains anemic due to inflation. However, with the economy expanding 0.9% in the first quarter, and with the fiscal stimulus rebates boosting growth in both the second and third quarters, an outright contraction in economic growth seems to have been avoided.

The unemployment rate also edged down to 5.0% from 5.1%. However, jobless claims continue to rise. Housing data was mixed. Both new home sales and housing starts rebounded in April, but their trends are still sharply down. Home prices are falling at an accelerating pace, and with inventories elevated, they will remain under severe pressure in the near term. Delinquencies for consumer loans and credit cards are rising measurably, and will result in further credit tightening.

Core inflation remained well-behaved and headline inflation is highly elevated. Oil prices continue to mark new highs, putting intense focus on the potential risks of energy to greater inflation and less growth. Treasury yields continued to increase in May. The curve remained steep as the spread between two-year and five-year Treasury notes ended the month slightly wider than the previous month at +78 bps. Two-year yields ended up 39 bps at 2.64%, and five-year yields ended up 41 bps at 3.41%.

The Fed is expected to keep monetary policy on hold. The current second quarter GDP estimate stands at 1.5%, with energy prices remaining the primary source of uncertainty. However, the fiscal stimulus rebate checks are already helping the economy and are key to the second and third quarter outlook. In addition, the effects of monetary stimulus, extremely lean inventories, and strong trade will remain crucial supports for continued economic expansion. Importantly, over the second half of 2008, expect a gradual turnaround in business retrenchment that will be manifest most tellingly in employment data.

News

Holiday Reminder

Please note that in observance of the Fourth of July holiday, **LOGIC will be closed on Friday, July 4, 2008**. Notification of any early transaction deadlines on the day preceding this holiday will be sent by email to the primary contact on file for all LOGIC participants.

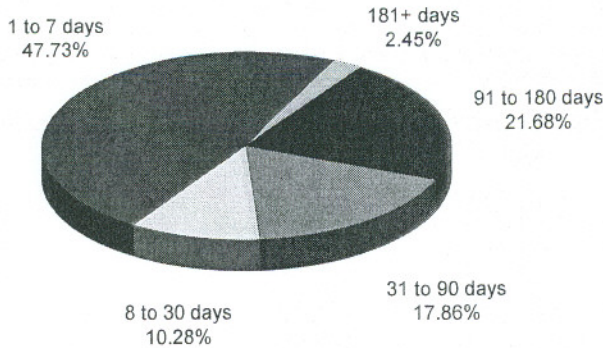
Conferences

LOGIC representatives will be attending the following conferences in June. We look forward to visiting with those of you attending these events.

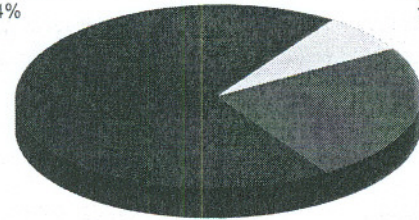
- ★ Texas Association of Community College Business Officers, June 10-13, Waco
- ★ Texas Association of School Business Officials Summer Conference, June 11-13, Kerrville

Information at a Glance

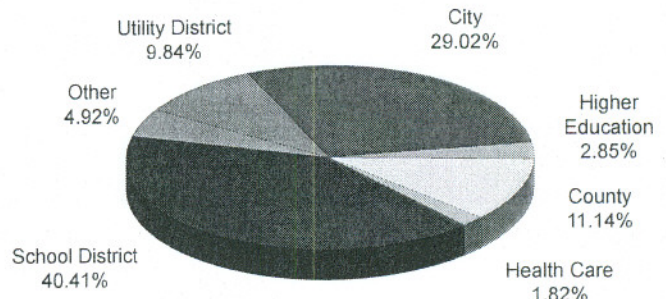
Portfolio by Type of Investment As of May 31, 2008



Commercial Paper
68.44%



Portfolio by Maturity As of May 31, 2008



Distribution of Participants by Type As of May 31, 2008

Historical Program Information

Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
May 08	2.5557%	\$ 1,808,683,438.47	\$ 1,808,946,922.73	1.000093	49	76	386
Apr 08	2.7531%	1,675,291,965.81	1,675,019,473.24	0.999837	42	68	386
Mar 08	3.1871%	1,778,824,386.38	1,779,062,369.97	1.000133	32	57	384
Feb 08	3.6259%	1,905,151,545.52	1,905,845,969.73	1.000262	23	45	383
Jan 08	4.4959%	1,774,368,545.12	1,775,758,264.68	1.000783	27	48	382
Dec 07	4.8750%	1,356,320,155.73	1,356,313,558.24	0.999916	37	65	382
Nov 07	4.9404%	1,245,526,894.36	1,245,129,317.19	0.999491	38	66	382
Oct 07	5.1701%	1,371,571,180.34	1,372,352,384.43	1.000569	36	70	382
Sep 07	5.3899%	1,173,302,441.25	1,173,166,627.60	0.999884	28	66	382
Aug 07	5.3436%	878,202,770.32	878,002,006.92	0.999474	29	55	381
Jul 07	5.2667%	935,066,368.77	935,030,122.96	0.999935	26	43	381
Jun 07	5.2648%	916,986,423.08	917,009,473.40	0.999939	31	50	381
May 07	5.2548%	1,008,268,983.86	1,008,171,048.16	0.999902	32	48	380

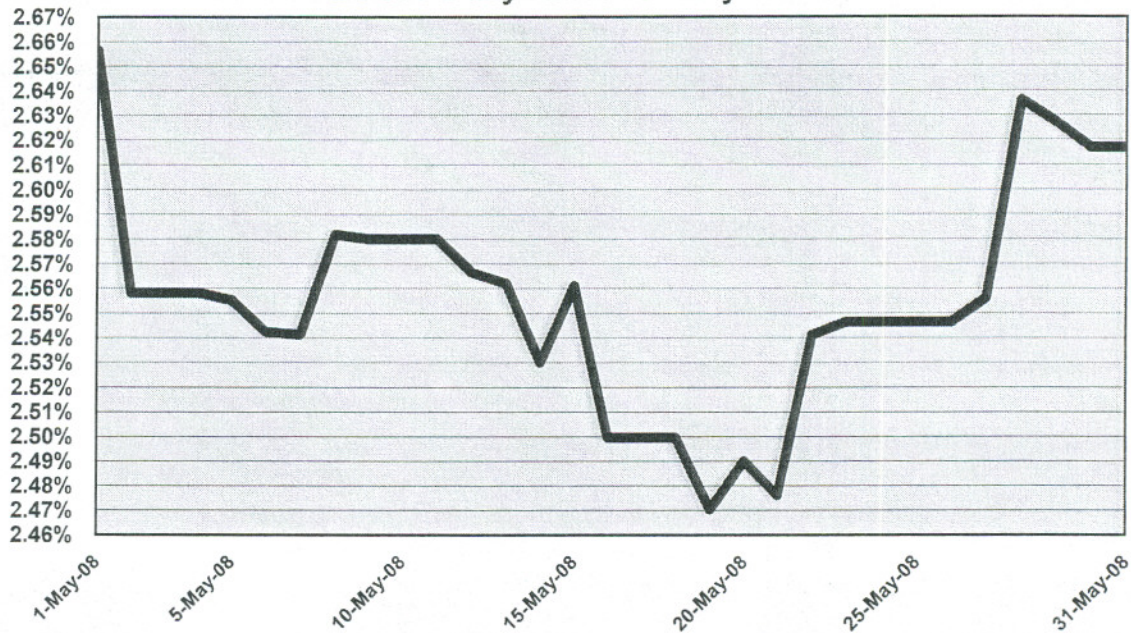
Assets

Portfolio Asset Summary as of May 31, 2008

	Book Value	Market Value
Uninvested Balance	\$ 973.78	\$ 973.78
Accrual of Interest Income	456,524.07	456,524.07
Interest and Management Fees Payable	(3,852,142.27)	(3,852,142.27)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	443,908,000.00	443,908,000.00
Commercial Paper	1,238,172,019.97	1,238,275,892.15
Government Securities	129,998,062.92	130,157,675.00
Total	\$ 1,808,683,438.47	\$ 1,808,946,922.73

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

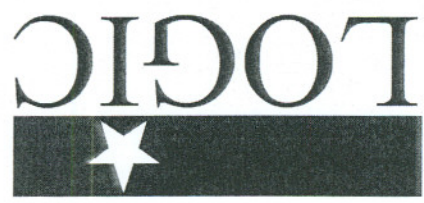
LOGIC Daily Rates for May 2008



Daily Summary for May 2008

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-May-08	2.6566%	0.000072784	1,669,838,155.24	0.999927	54	82
2-May-08	2.5582%	0.000070087	1,671,446,963.41	0.999832	53	82
3-May-08	2.5582%	0.000070087	1,671,446,963.41	0.999832	53	82
4-May-08	2.5582%	0.000070087	1,671,446,963.41	0.999832	53	82
5-May-08	2.5553%	0.000070008	1,680,892,813.31	1.000011	52	81
6-May-08	2.5425%	0.000069657	1,671,154,357.71	1.000023	52	80
7-May-08	2.5413%	0.000069625	1,670,524,318.87	1.000069	53	81
8-May-08	2.5818%	0.000070735	1,668,746,958.40	1.000098	55	86
9-May-08	2.5800%	0.000070685	1,669,274,873.95	1.000084	49	78
10-May-08	2.5800%	0.000070685	1,669,274,873.95	1.000084	49	78
11-May-08	2.5800%	0.000070685	1,669,274,873.95	1.000084	49	78
12-May-08	2.5666%	0.000070317	1,643,753,914.07	1.000180	49	78
13-May-08	2.5620%	0.000070193	1,646,306,857.46	1.000152	49	77
14-May-08	2.5300%	0.000069315	1,661,453,378.63	1.000081	48	76
15-May-08	2.5611%	0.000070168	1,642,355,916.35	1.000078	48	76
16-May-08	2.4996%	0.000068481	1,657,526,272.92	1.000068	47	74
17-May-08	2.4996%	0.000068481	1,657,526,272.92	1.000068	47	74
18-May-08	2.4996%	0.000068481	1,657,526,272.92	1.000068	47	74
19-May-08	2.4704%	0.000067681	1,709,710,011.94	1.000157	46	74
20-May-08	2.4901%	0.000068223	1,707,803,326.24	1.000190	45	71
21-May-08	2.4762%	0.000067841	1,703,461,610.50	1.000221	46	72
22-May-08	2.5412%	0.000069622	1,699,685,125.13	1.000217	51	77
23-May-08	2.5465%	0.000069766	1,681,879,327.07	1.000048	49	75
24-May-08	2.5465%	0.000069766	1,681,879,327.07	1.000048	49	75
25-May-08	2.5465%	0.000069766	1,681,879,327.07	1.000048	49	75
26-May-08	2.5465%	0.000069766	1,681,879,327.07	1.000048	49	75
27-May-08	2.5562%	0.000070032	1,726,508,029.31	1.000168	47	73
28-May-08	2.6362%	0.000072224	1,718,316,051.57	1.000166	48	73
29-May-08	2.6271%	0.000071975	1,884,910,098.29	1.000119	44	67
30-May-08	2.6168%	0.000071694	1,808,683,438.47	1.000093	45	69
31-May-08	2.6168%	0.000071694	1,808,683,438.47	1.000093	45	69
Average	2.5557%	0.000070020	1,691,775,788.36		49	76

LOGIC Participant Services
 c/o First Southwest Asset Management, Inc.
 325 North St. Paul Street, Suite 800
 Dallas, TX 75201



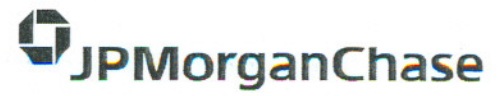
LOGIC Board

LOGIC Board Members

Philip G. Roberson	Arlington ISD	Board President
Fred L. Werner	City of Grapevine	Board Vice President
Judd R. Sanderson	North Texas Municipal Water District	Board Treasurer / Investment Officer
Kandy Daniel	City of Beaumont	Board Member
Sandra Swinnea	Tarrant Regional Water District	Board Member

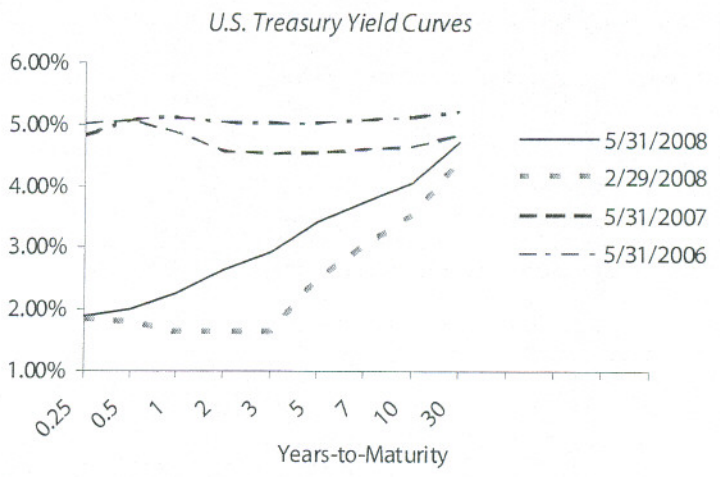
Contacts

For more information contact LOGIC Participant Services ★ 1-800-895-6442 ★ www.logic.org

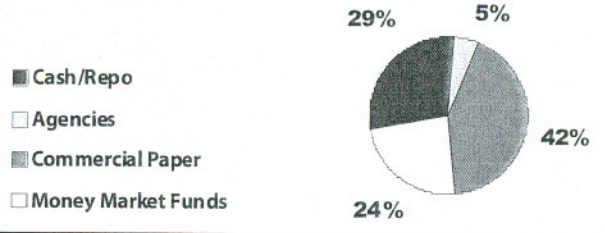


Lone Star Investment Pool Quarterly Position Report—May 31, 2008

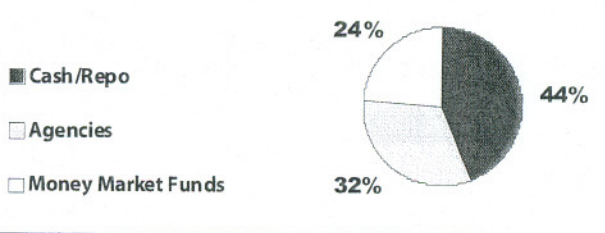
The Treasury bond market traded lower in the three-month period ending in May, especially in bonds maturing within 10-years. Yields rose 31 to 103 basis points across the curve. The yield curve flattened as the spread between the two-year note and 30-year bond tightened by 53 to 225 basis points. The equity markets traded higher as the Dow, NASDAQ and S&P 500 indexes gained 3.0, 11.1 and 5.2 percent, respectively. The Treasury bond market traded sharply lower after first quarter GDP was revised higher to 0.9 percent. The FOMC lowered the Fed funds rate at the March meeting by 75 basis points and another 25 basis points to 2.00 percent at the April meeting. The credit markets had a setback as Bear Stearns nearly collapsed before it was bought out by JP Morgan. The next FOMC meeting will be June 25. The market is expecting the Fed to leave the target rate unchanged at this meeting for the first time since August of last year.



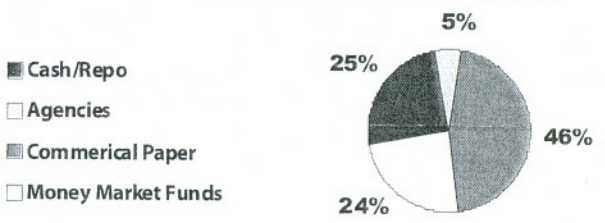
Liquidity Fund	Duration 0.09365	
	Participant Assets	Market Value
Beginning-of-Quarter Balance	1,203,936,125.30	1,204,503,570.60
Deposits	458,738,952.92	
Withdrawals	(503,279,990.73)	
End-of-Quarter Balance	1,159,395,087.49	1,159,574,733.89



Liquidity Plus Fund	Duration 0.09411	
	Participant Assets	Market Value
Beginning-of-Quarter Balance	4,320,792,666.90	4,323,832,234.09
Deposits	1,805,365,416.59	
Withdrawals	(2,185,403,196.70)	
End-of-Quarter Balance	3,940,754,886.79	3,941,782,743.68



Liquidity Corporate Fund	Duration 0.10601	
	Participant Assets	Market Value
Beginning-of-Quarter Balance	2,365,547,466.56	2,366,529,209.31
Deposits	1,318,463,339.59	
Withdrawals	(1,508,573,066.27)	
End-of-Quarter Balance	2,175,437,739.88	2,175,799,303.78



Returns	March		April		May	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Liquidity Fund	3.14%	2.93%	2.68%	2.56%	2.52%	2.52%
Liquidity Plus Fund	3.00%	2.69%	2.47%	2.32%	2.28%	2.34%
Liquidity Corporate Fund	3.13%	2.91%	2.67%	2.54%	2.51%	2.52%

William Mastrodicasa
 William Mastrodicasa

Lone Star Investment Pool Investment Officers

Chris Szaniszto
 Chris Szaniszto

Distributed by First Public. The Lone Star Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges, and expenses associated with this or any security prior to investing. Investment in Lone Star Investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although Lone Star seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in Lone Star. For further information or for an Information Statement, contact First Public at 800-558-8875.

Liquidity Fund

Return Information

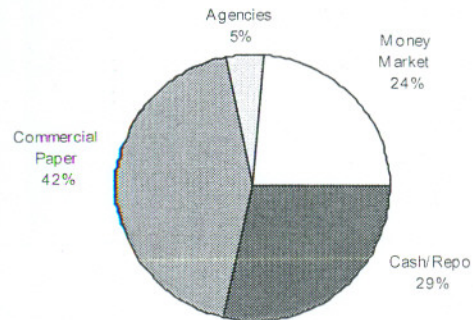
May 31, 2008

Average Monthly Return (a)	2.52%
SEC 7-Day Fund Yield (a)	2.52%
Weighted Average Maturity One (b)	32 Days
Weighted Average Maturity Two (b)	32 Days
Portfolio Maturing beyond One Year	1%
Net Asset Value	\$1.00
Annualized Expense Ratio	0.18%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	330,459,006	330,459,006
Agencies	53,115,528	53,217,989
Commercial Paper	502,978,947	503,056,132
Money Market Funds	272,841,607	272,841,607
Total Assets	1,159,395,088	1,159,574,734

Investment Distribution



(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results. The 7-day yield is calculated using standard SEC formulas.

Liquidity Plus Fund

Return Information

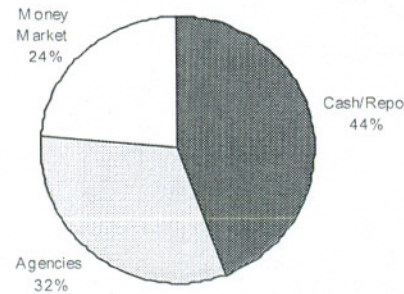
May 31, 2008

Average Monthly Return (a)	2.28%
SEC 7-Day Fund Yield (a)	2.34%
Weighted Average Maturity One (b)	33 Days
Weighted Average Maturity Two (b)	56 Days
Portfolio Maturing beyond One Year	5%
Net Asset Value	\$0.50
Annualized Expense Ratio	0.18%
Standard & Poor's Rating	AAAf/S1+

Inventory Position

	Book Value	Market Value
Cash/Repo	1,749,638,328	1,749,638,328
Treasuries	-	-
Agencies	1,261,698,881	1,262,726,738
Money Market Funds	929,417,678	929,417,678
Total Assets	3,940,754,887	3,941,782,744

Investment Distribution



(b) The Weighted Average Maturity One calculation uses the industry standard definition of state maturity for floating rate instruments, the number of days until the next reset date. The Weighted Average Maturity Two calculation uses the final maturity of any floating rate instruments, as opined in Texas Attorney General Opinion No. JC0359.

Liquidity Corporate Fund

Return Information

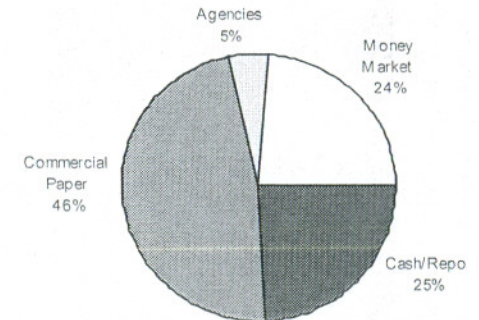
May 31, 2008

Average Monthly Return (a)	2.51%
SEC 7-Day Fund Yield (a)	2.52%
Weighted Average Maturity One (b)	37 Days
Weighted Average Maturity Two (b)	37 Days
Portfolio Maturing beyond One Year	1%
Net Asset Value	\$0.50
Annualized Expense Ratio	0.18%
Standard & Poor's Rating	AAAf/S1+

Inventory Position

	Book Value	Market Value
Cash/Repo	534,143,361	534,143,361
Agencies	102,753,656	102,956,447
Commercial Paper	1,023,245,071	1,023,403,844
Money Market Funds	515,295,653	515,295,653
Total Assets	2,175,437,741	2,175,799,305

Investment Distribution





Participant #: 71907

Lone Star 2008 3rd Quarter
 Investment Pool Quarterly Statement

Statement Period: 03/01/2008 to 05/31/2008

Tony Reza
 Canutillo ISD
 PO Box 100
 Canutillo, Texas 79835-0100



Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD Construction Account	Liquidity Corporate Fund	0.00	0.50	0.00	0.00	0.00%
Totals:				0.00	0.00	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD Debt Service Account	Liquidity Corporate Fund	515,790.84	0.50	257,895.42	257,938.28	20.02%
Totals:				257,895.42	257,938.28	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD Food Service Account	Liquidity Corporate Fund	155,380.54	0.50	77,690.27	77,703.18	6.03%
Totals:				77,690.27	77,703.18	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD General Operating Account	Liquidity Corporate Fund	998,397.08	0.50	499,198.54	499,281.51	38.76%
Totals:				499,198.54	499,281.51	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD Workmens Compensation Account	Liquidity Corporate Fund	906,262.54	0.50	453,131.27	453,206.58	35.19%
Totals:				453,131.27	453,206.58	

Totals



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Fund	Number of Shares	Price Per Share	Fund Balance (USD)	% Port.
Liquidity Fund	0.00	1.00	0.00	0.00 %
Liquidity Plus Fund	0.00	.50	0.00	0.00 %
Liquidity Corporate Fund	2,575,831.00	.50	1,287,915.50	100.00 %
Total Value:			1,287,915.50	100.00 %

Portfolio Transactions

Canutillo ISD Construction Account - Liquidity Corporate Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2008	Starting Balance	1.40			0.70
03/06/2008	Transfer Out To Liquidity Corporate Fund - Canutillo ISD General Operating Account	0.00	-1.40	0.50	-0.70
05/31/2008	Ending Balance	0.00			0.00

Canutillo ISD Debt Service Account - Liquidity Corporate Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2008	Starting Balance	3,710,356.38			1,855,178.19
03/04/2008	Withdrawal	710,356.38	-3,000,000.00	0.50	-1,500,000.00
03/31/2008	Interest	713,067.20	2,710.82	0.50	1,355.41
04/30/2008	Interest	714,626.78	1,559.58	0.50	779.79
05/06/2008	Withdrawal	514,626.78	-200,000.00	0.50	-100,000.00
05/30/2008	Interest	515,790.84	1,164.06	0.50	582.03
05/31/2008	Ending Balance	515,790.84			257,895.42

Canutillo ISD Food Service Account - Liquidity Corporate Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2008	Starting Balance	478,819.34			239,409.67
03/03/2008	Deposit	638,819.34	160,000.00	0.50	80,000.00
03/12/2008	Transfer Out To Liquidity Corporate Fund - Canutillo ISD General Operating Account	18,194.82	-620,624.52	0.50	-310,312.26
03/31/2008	Transfer In From Liquidity Corporate Fund - Canutillo ISD General Operating Account	69,064.82	50,870.00	0.50	25,435.00
03/31/2008	Transfer In From Liquidity Corporate Fund - Canutillo ISD General Operating Account	841,212.82	772,148.00	0.50	386,074.00
03/31/2008	Interest	841,916.62	703.80	0.50	351.90
04/14/2008	Transfer Out To Liquidity Corporate Fund - Canutillo ISD General Operating Account	88,148.08	-753,768.54	0.50	-376,884.27
04/14/2008	Transfer In From Liquidity Corporate Fund - Canutillo ISD General Operating Account	639,796.08	551,648.00	0.50	275,824.00
04/21/2008	Transfer Out To Liquidity Corporate Fund - Canutillo ISD General Operating Account	68,722.64	-571,073.44	0.50	-285,536.72
04/30/2008	Interest	69,922.02	1,199.38	0.50	599.69
05/20/2008	Transfer In From Liquidity Corporate Fund - Canutillo ISD General Operating Account	886,228.02	816,306.00	0.50	408,153.00
05/28/2008	Transfer Out To Liquidity Corporate Fund - Canutillo ISD General Operating Account	154,759.26	-731,468.76	0.50	-365,734.38
05/30/2008	Interest	155,380.54	621.28	0.50	310.64
05/31/2008	Ending Balance	155,380.54			77,690.27

Canutillo ISD General Operating Account - Liquidity Corporate Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2008	Starting Balance	2,597,504.92			1,298,752.46
03/03/2008	Deposit	2,600,856.20	3,351.28	0.50	1,675.64

Canutillo ISD General Operating Account - Liquidity Corporate Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/03/2008	Deposit	2,604,663.34	3,807.14	0.50	1,903.57
03/06/2008	Transfer In	2,604,664.74	1.40	0.50	0.70
	From Liquidity Corporate Fund - Canutillo ISD Construction Account				
03/11/2008	Deposit	3,376,812.74	772,148.00	0.50	386,074.00
03/12/2008	Transfer In	3,997,437.26	620,624.52	0.50	310,312.26
	From Liquidity Corporate Fund - Canutillo ISD Food Service Account				
03/14/2008	Withdrawal	2,997,437.26	-1,000,000.00	0.50	-500,000.00
03/17/2008	Deposit	3,001,165.58	3,728.32	0.50	1,864.16
03/18/2008	Deposit	3,488,846.70	487,681.12	0.50	243,840.56
03/18/2008	Deposit	3,526,288.26	37,441.56	0.50	18,720.78
03/18/2008	Deposit	3,585,213.16	58,924.90	0.50	29,462.45
03/18/2008	Deposit	3,736,952.72	151,739.56	0.50	75,869.78
03/18/2008	Deposit	3,748,792.16	11,839.44	0.50	5,919.72
03/18/2008	Deposit	3,759,446.70	10,654.54	0.50	5,327.27
03/19/2008	Deposit	3,921,791.30	162,344.60	0.50	81,172.30
03/19/2008	Deposit	3,999,463.64	77,672.34	0.50	38,836.17
03/20/2008	Withdrawal	1,999,463.64	-2,000,000.00	0.50	-1,000,000.00
03/24/2008	Deposit	2,050,333.64	50,870.00	0.50	25,435.00
03/25/2008	Deposit	2,486,855.64	436,522.00	0.50	218,261.00
03/31/2008	Transfer Out	1,714,707.64	-772,148.00	0.50	-386,074.00
	To Liquidity Corporate Fund - Canutillo ISD Food Service Account				
03/31/2008	Transfer Out	1,663,837.64	-50,870.00	0.50	-25,435.00
	To Liquidity Corporate Fund - Canutillo ISD Food Service Account				
03/31/2008	Interest	1,671,046.70	7,209.06	0.50	3,604.53
04/01/2008	Deposit	1,674,566.70	3,520.00	0.50	1,760.00
04/04/2008	Withdrawal	674,566.70	-1,000,000.00	0.50	-500,000.00
04/10/2008	Deposit	678,760.78	4,194.08	0.50	2,097.04
04/10/2008	Deposit	1,230,408.78	551,648.00	0.50	275,824.00
04/14/2008	Deposit	1,624,126.86	393,718.08	0.50	196,859.04
04/14/2008	Transfer Out	1,072,478.86	-551,648.00	0.50	-275,824.00
	To Liquidity Corporate Fund - Canutillo ISD Food Service Account				
04/14/2008	Transfer In	1,826,247.40	753,768.54	0.50	376,884.27
	From Liquidity Corporate Fund - Canutillo ISD Food Service Account				
04/16/2008	Withdrawal	826,247.40	-1,000,000.00	0.50	-500,000.00
04/21/2008	Deposit	978,084.48	151,837.08	0.50	75,918.54
04/21/2008	Deposit	1,042,967.88	64,883.40	0.50	32,441.70
04/21/2008	Deposit	1,089,571.02	46,603.14	0.50	23,301.57
04/21/2008	Deposit	1,139,445.24	49,874.22	0.50	24,937.11
04/21/2008	Deposit	1,145,904.58	6,459.34	0.50	3,229.67
04/21/2008	Deposit	1,145,939.58	35.00	0.50	17.50
04/21/2008	Deposit	1,154,012.00	8,072.42	0.50	4,036.21
04/21/2008	Transfer In	1,725,085.44	571,073.44	0.50	285,536.72
	From Liquidity Corporate Fund - Canutillo ISD Food Service Account				
04/22/2008	Deposit	1,941,085.44	216,000.00	0.50	108,000.00
04/22/2008	Deposit	1,950,332.94	9,247.50	0.50	4,623.75
04/22/2008	Deposit	1,983,853.12	33,520.18	0.50	16,760.09
04/22/2008	Deposit	1,992,221.04	8,367.92	0.50	4,183.96
04/22/2008	Deposit	1,997,650.36	5,429.32	0.50	2,714.66
04/25/2008	Deposit	6,309,476.36	4,311,826.00	0.50	2,155,913.00
04/29/2008	Transfer In	6,487,012.86	177,536.50	0.50	88,768.25
	From Liquidity Corporate Fund - Canutillo ISD Workmens Compensation Account				
04/30/2008	Withdrawal	4,287,012.86	-2,200,000.00	0.50	-1,100,000.00
04/30/2008	Interest	4,291,684.02	4,671.16	0.50	2,335.58
05/06/2008	Withdrawal	3,291,684.02	-1,000,000.00	0.50	-500,000.00
05/09/2008	Deposit	3,419,086.02	127,402.00	0.50	63,701.00
05/12/2008	Deposit	4,235,392.02	816,306.00	0.50	408,153.00

Canutillo ISD General Operating Account - Liquidity Corporate Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
05/15/2008	Withdrawal	2,035,392.02	-2,200,000.00	0.50	-1,100,000.00
05/16/2008	Deposit	2,039,213.18	3,821.16	0.50	1,910.58
05/16/2008	Deposit	2,426,194.26	386,981.08	0.50	193,490.54
05/16/2008	Deposit	2,483,383.88	57,189.62	0.50	28,594.81
05/16/2008	Deposit	2,490,982.82	7,598.94	0.50	3,799.47
05/16/2008	Withdrawal	1,490,982.82	-1,000,000.00	0.50	-500,000.00
05/19/2008	Deposit	1,492,661.96	1,679.14	0.50	839.57
05/19/2008	Deposit	1,497,981.96	5,320.00	0.50	2,660.00
05/19/2008	Deposit	1,543,861.64	45,879.68	0.50	22,939.84
05/19/2008	Deposit	1,710,252.84	166,391.20	0.50	83,195.60
05/19/2008	Deposit	1,721,257.00	11,004.16	0.50	5,502.08
05/19/2008	Deposit	1,778,550.12	57,293.12	0.50	28,646.56
05/19/2008	Deposit	1,783,592.26	5,042.14	0.50	2,521.07
05/20/2008	Transfer Out To Liquidity Corporate Fund - Canutillo ISD Food Service Account	967,286.26	-816,306.00	0.50	-408,153.00
05/22/2008	Withdrawal	367,286.26	-600,000.00	0.50	-300,000.00
05/27/2008	Deposit	3,313,344.26	2,946,058.00	0.50	1,473,029.00
05/27/2008	Deposit	3,344,812.52	31,468.26	0.50	15,734.13
05/28/2008	Transfer In From Liquidity Corporate Fund - Canutillo ISD Food Service Account	4,076,281.28	731,468.76	0.50	365,734.38
05/29/2008	Deposit	4,082,564.30	6,283.02	0.50	3,141.51
05/29/2008	Deposit	4,092,913.10	10,348.80	0.50	5,174.40
05/30/2008	Withdrawal	992,913.10	-3,100,000.00	0.50	-1,550,000.00
05/30/2008	Interest	998,397.08	5,483.98	0.50	2,741.99
05/31/2008	Ending Balance	998,397.08			499,198.54

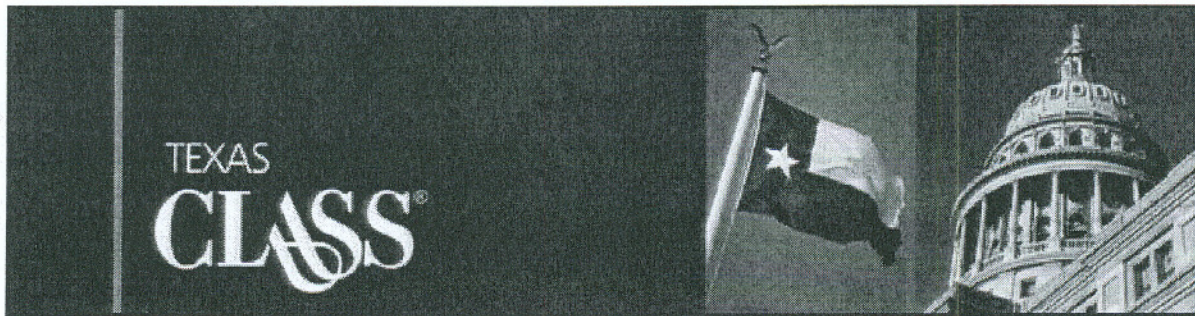
Canutillo ISD Workmens Compensation Account - Liquidity Corporate Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2008	Starting Balance	1,076,678.80			538,339.40
03/31/2008	Interest	1,079,537.14	2,858.34	0.50	1,429.17
04/29/2008	Transfer Out To Liquidity Corporate Fund - Canutillo ISD General Operating Account	902,000.64	-177,536.50	0.50	-88,768.25
04/30/2008	Interest	904,336.96	2,336.32	0.50	1,168.16
05/30/2008	Interest	906,262.54	1,925.58	0.50	962.79
05/31/2008	Ending Balance	906,262.54			453,131.27

Important Information about this statement

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

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December 17, 2007

Dear Texas CLASS Participant:

This letter is designed to allay concerns that you may have in the wake of the ongoing media coverage surrounding certain investment issues experienced by local government investment pools nationwide.

Key points to know about Texas CLASS:

- Texas CLASS does not hold any structured investment vehicles (SIVs) in its portfolio.
- Texas CLASS does not invest in CDOs (Collateralized Debt Obligations), CLOs (Collateralized Loan Obligations), RMBS (Residential Mortgage Backed Securities) or CMBS (Commercial Mortgage Backed Securities).
- Texas CLASS is rated AAA/V1+ by Fitch Ratings, which is the highest rating category for a local government investment pool. Analysts from Fitch review the portfolio investments on a weekly basis for compliance with their rating guidelines. A copy of the portfolio holdings has been attached for your review. [Select here for a copy of the Texas CLASS portfolio holdings.](#)

Should you have any further questions or concerns please contact Tom Jordan at 914-765-3428 (tom.jordan@mbia.com) or Greg Wright at 303-864-7454 (greg.wright@mbia.com).

Regards,

The Texas CLASS Management Team



Market Commentary for May 2008

Mixed Messages

The U.S. economy remains in a precarious state. Key indicators do not suggest that things have worsened significantly in the last month, but they do not suggest that conditions have improved much either. Gross domestic product (GDP) growth for the first quarter of 2008 was revised upward from 0.6 percent growth to 0.9 percent, which was actually slightly stronger than the 0.58 percent growth in the fourth quarter of 2007. Despite this mildly positive development, the devastated housing market, low consumer spending, stagnant job market, and the fallout from the credit crunch all continue to weigh heavily on the economy as a whole.

Recent indicators show that the consumer is still in a pessimistic mood. The University of Michigan Consumer Sentiment index fell by 2.8 points in May to 59.8, which marks its lowest point since June 1980. It is hoped that the tax rebate checks, which began distribution at the end of April, may bring this decline in sentiment to an end. Indeed confidence actually rose 0.8 points in the second half of the month. Likewise, the Conference Board index of consumer confidence fell 5.6 points to 57.2 in May - its lowest point since 1992. Reflecting the overall negative outlook, consumer spending growth slowed in April to 0.2 percent from 0.4 percent in March. Most of this growth was confined to the service sector, while spending on durable goods declined and spending on nondurable goods was flat. Personal income growth mirrored that of spending with a 0.2 percent rise, and the savings rate in April remained unchanged for the month prior at 0.7 percent. Savings are likely to increase due to wage stagnancy, less available credit, diminishing home equity, and higher food and energy costs. The employment situation is also unclear. Jobless claims for the week ending May 31 fell to 357,000, down from 375,000 the previous week. That said, the four-week moving average of claims is less than previous economic downturns. The unemployment rate for the month of May jumped to 5.5 percent, up from 5.1 percent in April.

Business did not fare much better than the consumer; however the picture is not as

bleak as some feared. The Institute for Supply Management (ISM) manufacturing index has changed little this year. It was up one point in May to 49.6 after two consecutive months at 48.6, although it is still just below the expansionary threshold of 50. Thus, while manufacturing is sluggish, it is not worsening. Durable goods orders fell slightly by 0.5 percent in April, which, while marking the third monthly decline in 2008, was nonetheless not as steep as many feared. Meanwhile nondurable goods orders actually rose significantly by 2.8 percent, led by petroleum, coal, food, and chemical products. Retail sales fell 0.2 percent in April, but the decrease was exclusively the result of abysmal performance in the auto sales sector. Excluding automobiles, sales would have posted a 0.5 percent increase. Sales at grocery stores and restaurants increased markedly, while sales at department stores fell slightly. This suggests that the hike in food prices is keeping the retail sector afloat.

The housing market is still in bad shape but there are signs that it may be stabilizing. Existing home sales declined one percent in April to 4.89 million annualized units. This is a year-over-year decline of 17.5 percent. The median existing house price dropped by 8 percent in April, year-over-year. However, new home sales rose by 3.3 percent in April, the first increase since October 2007 and the median new house price increased by 1.5 percent and the months of supply fell to 10.6 in April from 11.1 in March. In sum, April brought a modest fall in existing home sales and a slight rise in new homes, hinting that the housing market may be on a long and slow road to recovery.

There has been no new action taken by the Federal Open Market Committee (FOMC) with respect to the fed funds rate, but Federal Reserve Chairman Ben Bernanke suggested that it may hold steady at 2 percent through the summer, commenting, "For now, policy seems well positioned to promote moderate growth and price stability over time." The Fed has cut the rate seven times since September, the last cut of 25 basis points occurring on April 30.

Sector Review

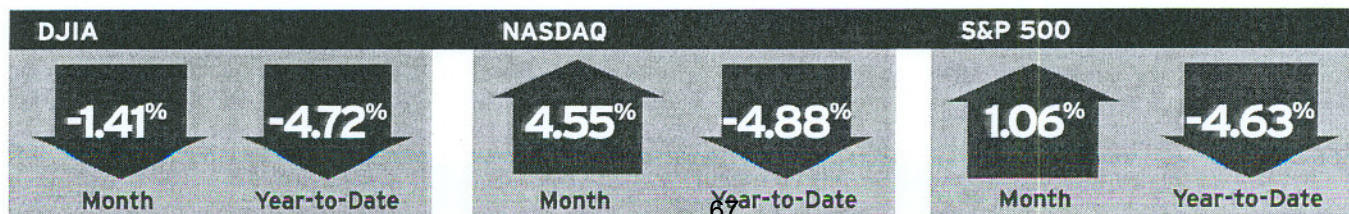
U.S. Treasuries: Record supply and inflation concerns over the spike in commodity prices caused rates to rise across the treasury curve. Demand in the front end of the curve remained elevated but this was offset by the large supply of cash management bills as well as the addition of the one-year Treasury bill. The 10-year note yield increased to a 4.06 percent yield from a 3.73 percent yield a month earlier. The two-year note yield increased to a 2.64 percent yield from a 2.25 percent yield while the three-month bill went from yielding 1.38 percent to 1.88 percent. (Rates and prices maintain an inverse relationship. Prices decrease as yields increase).

Commercial Paper: The commercial paper market has improved in recent months as outstandings have dropped significantly from their highs and are more in line with market demand. Top-tier commercial paper programs now fund at levels at or below London Interbank Offer Rates (LIBOR). The market was focused on the May 30 announcement by the British Bankers Association (BBA) hoping to gain insight in to changes of the LIBOR calculations. In the end, the BBA promised more oversight and elected to leave the calculation unchanged. The LIBOR curve remains steep and continues to be elevated versus the federal funds target rate from a historical perspective. May's month-end was also a quarter-end for many dealers which put upward pressure on funding levels as dealers make their balance sheets less available. One-month, top-tier, higher quality asset-

backed commercial paper (ABCP) names traded between 2.45 percent and 2.70 percent and three-month paper traded between 2.65 percent and 2.85 percent.

U.S. Government Agencies: Agency yields also increased throughout the month due to supply concerns and large central bank selling. The bulk of the supply hit the market toward the latter half of the month and the dealer quarter-ends put upward pressure on yields. We may be seeing the beginning of the unwind of the flight-to-quality trade as investors begin to opportunistically step into the spread markets seeking higher yields. Agency yields are sharply higher than those of last month with three-month paper yielding 2.20 percent, six-month paper yielding 2.30 percent, and 12-month paper yielding 2.50 percent.

Strategy: Given the recent spike in commodity prices, the markets have now ruled out further easings by the Federal Reserve and are expecting a rate hike early in the fourth quarter. We remain very cautious in our portfolio positioning and continue to remain slightly long to take advantage of the steep LIBOR yield curve while maintaining ample front-end cash. We keep a close eye on our approved list and extend with top-tier, highly rated issuers. Additionally, we took advantage of the large supply in both the Treasury and agencies markets to lock yield into the portfolios.



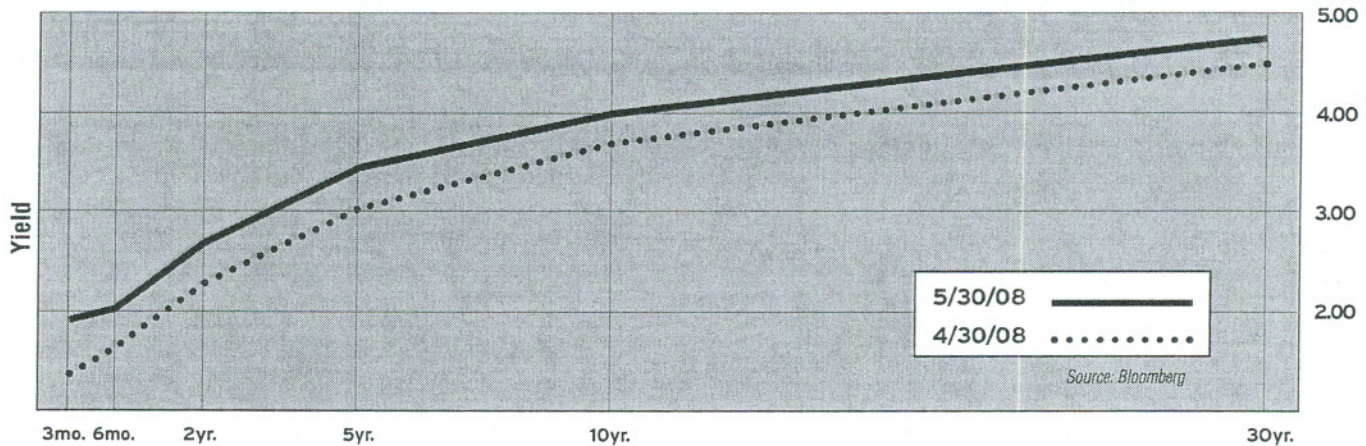
The opinions expressed above are those of MBIA Asset Management and are subject to change without notice. All figures are as of May 31, 2008 unless otherwise noted.

Market Summary for May 2008

Monthly Market Summary - Week-ending Rates and Yields

	05/02	05/09	05/16	05/23	05/30	2nd QTR AVG	1st QTR AVG
Overnight Rates							
Effective Fed Funds	1.88	1.97	1.91	1.99	1.98	2.11	3.19
Repurchase Agreements	1.85	1.95	1.95	2.05	2.10	2.04	2.67
Discount Rates							
1 Month Treasury Bill	1.28	1.57	1.81	1.82	1.90	1.36	2.00
1 Month Agency Disc.	1.92	2.00	2.06	2.08	2.10	2.03	2.80
1 Month Com'l Paper	2.46	2.29	2.36	2.23	2.35	2.49	3.18
3 Month Treasury Bill	1.47	1.65	1.78	1.81	1.86	1.52	2.00
3 Month Agency Disc.	1.99	2.02	2.11	2.13	2.22	2.09	2.77
3 Month Com'l Paper	2.70	2.59	2.62	2.53	2.58	2.66	3.11
6 Month Treasury Bill	1.63	1.69	1.83	1.88	1.97	1.69	2.07
6 Month Agency Disc.	2.05	2.07	2.17	2.20	2.31	2.14	2.64
6 Month Com'l Paper	2.69	2.70	2.65	2.50	2.77	2.70	3.01
Yields							
1 Year Treasury	1.97	1.91	2.09	2.11	2.22	1.92	2.07
1 Year Agency	2.64	2.54	2.63	2.57	2.80	2.56	2.58
2 Year Treasury	2.45	2.24	2.44	2.43	2.64	2.25	1.97
2 Year Agency	3.01	2.84	3.03	2.95	3.23	2.85	2.60
5 Year Treasury	3.18	2.96	3.11	3.14	3.42	3.01	2.70
5 Year Agency	3.79	3.69	3.83	3.83	4.15	3.72	3.45

Historical Yield Curve



Key Economic Indicators

	For the Period	Date of Release	Expected	Actual	Prior
Unemployment Rate	May	05/06	5.2%	5.5%	5.1%
Consumer Price Index	April	05/14	4.0%	3.9%	4.0%
- Less Food and Energy	April	05/14	2.4%	2.3%	2.4%
Consumer Conf. (CB)	May	05/27	60.0	57.2	62.3
FOMC Rate Decision		04/30	2.00%	2.00%	2.25%
Gross Domestic Product	1QP	05/29	0.9%	0.9%	0.6%

Prepared by:
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Texas CLASS Daily Rates May 2008

For more information, call MBIA Asset Management at (800)707-6242
Fax: (877)311-0220

CLASS

<i>Date</i>	<i>Daily Rates</i>	<i>Annual Yield</i>
05/01/08	2.67%	2.70%
05/02/08	2.61%	2.64%
05/03/08	2.61%	2.64%
05/04/08	2.61%	2.64%
05/05/08	2.57%	2.61%
05/06/08	2.54%	2.58%
05/07/08	2.55%	2.58%
05/08/08	2.55%	2.59%
05/09/08	2.54%	2.57%
05/10/08	2.54%	2.57%
05/11/08	2.54%	2.57%
05/12/08	2.55%	2.58%
05/13/08	2.54%	2.57%
05/14/08	2.54%	2.57%
05/15/08	2.56%	2.59%
05/16/08	2.53%	2.56%
05/17/08	2.53%	2.56%
05/18/08	2.53%	2.56%
05/19/08	2.52%	2.55%
05/20/08	2.48%	2.51%
05/21/08	2.48%	2.52%
05/22/08	2.50%	2.53%
05/23/08	2.49%	2.52%
05/24/08	2.49%	2.52%
05/25/08	2.49%	2.52%
05/26/08	2.49%	2.52%
05/27/08	2.49%	2.52%
05/28/08	2.52%	2.55%
05/29/08	2.51%	2.54%
05/30/08	2.50%	2.53%
05/31/08	2.50%	2.53%
Average	2.53%	2.57%

Rates can vary over time. Past performance is no guarantee of future results.



Texas CLASS Portfolio Holdings May 2008

For more information, call MBIA Asset Management at (800)707-6242
Fax: (877)311-0220

CLASS

Face Amount		Maturity Date	Yield/Rate	Value
FEDERAL FARM CREDIT BANK NOTES				
\$70,000,000.00	Federal Farm Credit Bank Notes	01/02/2009	2.73%	\$69,963,670.00
<hr/>				
\$70,000,000.00	TOTAL FEDERAL FARM CREDIT BANK NOTES			\$69,963,670.00
FEDERAL HOME LOAN BANK NOTES				
\$100,000,000.00	Federal Home Loan Bank Notes	11/20/2008	2.08%	\$100,055,600.00
\$45,000,000.00	Federal Home Loan Bank Notes	12/10/2008	2.18%	\$45,050,130.00
\$50,000,000.00	Federal Home Loan Bank Notes	12/01/2008	2.85%	\$49,985,300.00
\$50,000,000.00	Federal Home Loan Bank Notes	01/29/2009	2.76%	\$50,014,150.00
\$100,000,000.00	Federal Home Loan Bank Notes	03/20/2009	2.19%	\$100,161,400.00
\$25,270,000.00	Federal Home Loan Bank Notes	04/21/2009	2.45%	\$25,212,687.64
\$50,000,000.00	Federal Home Loan Bank Notes	03/27/2009	2.27%	\$50,102,100.00



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Fax: (877)311-0220

FEDERAL HOME LOAN BANK NOTES

\$50,000,000.00	Federal Home Loan Bank Notes	03/04/2009	3.00%	\$50,001,650.00
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\$470,270,000.00	TOTAL FEDERAL HOME LOAN BANK NOTES			\$470,583,017.64
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FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES

\$30,000,000.00	Federal National Mortgage Association Notes	08/27/2008	2.24%	\$29,845,920.00
\$30,000,000.00	Federal National Mortgage Association Notes	12/15/2008	4.18%	\$30,156,900.00
\$25,000,000.00	Federal National Mortgage Association Notes	09/24/2008	2.15%	\$24,827,425.00

\$85,000,000.00	TOTAL FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES			\$84,830,245.00
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FREDDIE MAC NOTES

\$48,500,000.00	FREDDIE MAC Notes	03/24/2009	2.30%	\$48,355,955.00
\$30,000,000.00	FREDDIE MAC Notes	05/13/2009	2.55%	\$30,000,000.00
\$25,000,000.00	FREDDIE MAC Notes	04/07/2009	2.61%	\$25,007,275.00



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 Fax: (877)311-0220

FREDDIE MAC NOTES

\$103,500,000.00 *TOTAL FREDDIE MAC NOTES*

\$103,363,230.00

REPURCHASE AGREEMENTS

\$469,704,186.62	Collateral Total Amount = \$479,098,270.35 or 102%.	06/02/2008	2.41%	\$469,704,186.62
------------------	--	------------	-------	------------------

\$469,704,186.62 *TOTAL REPURCHASE AGREEMENTS*

\$469,704,186.62

COMMERCIAL PAPER

\$38,815,000.00	ABN-Amro NA Finance Inc.	08/11/2008	2.62%	\$38,613,356.08
\$50,000,000.00	ABN-Amro NA Finance Inc.	08/21/2008	2.57%	\$49,700,050.00
\$50,000,000.00	Alpine Securitization Corp	06/06/2008	2.73%	\$49,973,750.00
\$50,000,000.00	Alpine Securitization Corp	07/16/2008	2.53%	\$49,815,250.00
\$25,000,000.00	Apreco Inc	07/30/2008	2.63%	\$24,880,025.00
\$50,000,000.00	Apreco Inc	08/06/2008	2.61%	\$49,730,950.00
\$50,000,000.00	Bank of America Corporation	07/31/2008	2.65%	\$49,799,000.00



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COMMERCIAL PAPER

\$50,000,000.00	Bank of America Corp	08/18/2008	2.59%	\$49,708,900.00
\$50,000,000.00	Yorktown Capital LLC	08/22/2008	2.57%	\$49,664,450.00
\$50,000,000.00	UBS Finance (DE) Inc.	09/15/2008	2.65%	\$49,598,300.00
\$100,000,000.00	Starbird Funding Corp	06/02/2008	2.48%	\$99,977,300.00
\$50,000,000.00	Societe Generale North Amer	07/15/2008	3.72%	\$49,843,200.00
\$50,000,000.00	Societe Generale North Amer	06/19/2008	2.45%	\$49,935,300.00
\$50,000,000.00	Sheffield Receivables	06/10/2008	2.91%	\$49,958,750.00
\$50,000,000.00	Sheffield Receivables	06/09/2008	2.80%	\$49,962,500.00
\$50,000,000.00	Ranger Funding Co LLC	06/19/2008	2.69%	\$49,925,300.00
\$50,000,000.00	Kitty Hawk Funding Corp	07/11/2008	2.46%	\$49,836,450.00
\$50,000,000.00	Kitty Hawk Funding Corp	06/17/2008	2.68%	\$49,932,500.00
\$50,000,000.00	ING US Funding LLC	07/21/2008	2.44%	\$49,821,050.00
\$50,000,000.00	ING US Funding LLC	07/14/2008	2.49%	\$49,846,900.00
\$45,000,000.00	Chariot Funding LLC	06/10/2008	2.47%	\$44,962,605.00



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COMMERCIAL PAPER

\$50,000,000.00	Chariot Funding LLC	07/07/2008	2.64%	\$49,852,800.00
\$25,000,000.00	CitiGroup Funding Inc.	06/09/2008	2.79%	\$24,984,175.00
<hr/>				
\$1,133,815,000.00	TOTAL COMMERCIAL PAPER			\$1,130,322,861.08

OTHER SECURITIES

\$300,000,000.00	The Reserve Funds	06/02/2008	2.91%	\$300,000,000.00
\$125,000,000.00	JP Morgan Chase & CO.	06/02/2008	2.24%	\$125,000,000.00
<hr/>				
\$425,000,000.00	TOTAL OTHER SECURITIES			\$425,000,000.00
<hr/>				
\$2,757,289,186.62	TOTAL INVESTMENTS			\$2,753,767,210.34



Portfolio Participants

May 2008

For more information, call MBIA Asset Management at (800)707-6242
Fax: (877)311-0220

Alamo Heights ISD	Alice ISD	Allen ISD
Alvin ISD	Anahuac ISD	Angleton Independent School
Aransas County ISD	Arlington ISD	Athens ISD
Atlanta ISD	City of Austin	Baker Road M.U.D.
City of Balch Springs	Barker Cypress M.U.D.	Bastrop County
Beckville ISD	City of Bedford	Village of Bee Cave
Beechnut M.U.D.	Bell County	Bexar County Tax Assesor Collector
Birdville ISD	Blinn College	Blue Ridge West M.U.D.
City of Boerne	Brazoria County	Brazoria County M.U.D. # 6
Brazoria County M.U.D. # 1	Brazoria County M.U.D. # 2	Brazoria County M.U.D. # 3
Brenham ISD	City of Brownsville	Brownsville ISD
City of Buda	City of Bulverde	Bulverde Area Rural Library District
City of Burleson	Burleson County	Caldwell ISD
Caldwell County	Caldwell County Appraisal District	Calhoun County ISD
Canutillo ISD	Canyon Lake Library District	Carroll ISD
City of Castle Hills	Castlewood M.U.D.	City of Cedar Hill
Celina ISD	Central Texas College	Channelview ISD
Chapel Hill ISD	Chelford One M.U.D.	Cinco M.U.D. #9
City of Burnet	City of Friendswood	City of Haltom City
City of Harker Heights	City of Huntsville	City of Kingsville
City of Kyle	City of Laredo	City of Schertz
City of Woodcreek	Clear Creek ISD	City of Cleburne
Coastal Bend College	Coastal Plains MHMR	Coke County
Collin County	Colorado County	Columbia - Brazoria ISD
Columbus ISD	City of Columbus	City of Commerce
Connally ISD	City of Converse Econ. Dev. Corp.	City of Converse
Coppell ISD	Corpus Christi ISD	Crosbyton Cisd
Crowley I.S.D.	Cypress Forest P.U.D.	Dallas County Utility & Reclamation District
Dallas County Schools	Dallas Housing Authority	Dallas ISD
City of DeSoto	DeSoto ISD	DeWitt Medical District
Deer Park ISD	Del Valle ISD	Denton County
Denton County District Clerk	Devers ISD	Dickinson ISD



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Duncanville ISD	Eanes ISD	East Central ISD
Ector County	Edgewood ISD	Edinburg C.I.S.D.
City of El Campo	El Paso ISD	El Paso County 911 District
City of El Paso	El Paso County	Eldridge Road M.U.D.
Ellis County	Encanto Real U.D.	Ennis I.S.D.
Everman ISD	Farmersville ISD	First Colony Levee Improvement District
City of Floresville	Floresville 4A Corporation	Forney I.S.D.
Fort Bend County M.U.D. # 25	Fort Bend County M.U.D. # 2	Fort Bend County
Fort Bend County M.U.D. # 111	Fort Bend M.U.D. # 66	Fort Bend County M.U.D. # 140
Fort Bend County District Clerk	Fort Bend County M.U.D. # 34	Fort Bend County M.U.D. # 35
Fort Bend County M.U.D. # 41	Fort Bend County M.U.D. # 94	Fort Bend Emergency Service District No. 2
Fort Sam Houston ISD	Fort Worth I.S.D.	Franklin County
Frankston ISD	Fredericksburg ISD	Frenship ISD
Friendswood ISD	City of Fulshear	Guadalupe Blanco River Authority
Galveston County	Galveston County M.U.D. # 14	Galveston County M.U.D. # 15
Galveston County M.U.D. # 29	Galveston Independent School District	City of Garland
Georgetown ISD	City of Goliad	Goliad ISD
Gonzales ISD	Grand Lakes M.U.D. # 1	Grand Lakes M.U.D. # 4
Grand Lakes WC & ID	Grand Lakes M.U.D. # 2	Grand Prairie ISD
Green Trails M.U.D.	City of Greenville	Greenville I.S.D.
Groesbeck ISD	Guadalupe County	Fort Hancock ISD
Harlandale ISD	Harlingen CISD	Harris County M.U.D. # 148
Harris County W.C.I.D. Fondren Road	Harris County M.U.D. # 153	Harris County Utility District # 6
Harris County M.U.D. # 46	Harris County E.S.D. # 48	Harris County M.U.D. # 151
Harris County M.U.D. # 280	Harris County M.U.D. # 239	Harris County M.U.D. # 150
Harris County M.U.D. # 81	Harris County Utility District # 14	Harris County M.U.D. # 118
Harris County M.U.D. # 166	Harris County M.U.D. # 180	Harris County M.U.D. # 183
Harris County M.U.D. # 200	Harris County M.U.D. # 205	Harris County M.U.D. # 238
Harris County M.U.D. # 249	Harris County M.U.D. # 257	Harris County M.U.D. # 264
Harris County M.U.D. # 276	Harris County M.U.D. # 278	Harris County M.U.D. # 281
Harris County M.U.D. # 284	Harris County M.U.D. # 286	Harris County M.U.D. # 290
Harris County M.U.D. # 304	Harris County M.U.D. # 316	Harris County M.U.D. # 341
Harris County M.U.D. # 342	Harris County M.U.D. # 344	Harris County M.U.D. # 345
Harris County M.U.D. # 359	Harris County M.U.D. # 36	Harris County M.U.D. # 360
Harris County M.U.D. # 370	Harris County M.U.D. # 373	Harris County M.U.D. # 383
Harris County M.U.D. # 389	Harris County M.U.D. # 49	Harris County M.U.D. # 70
Harris County M.U.D. # 96	Harris County M.U.D. # 149	Harris County U.D. # 16



For more information, call MBIA Asset Management at (800)707-6242
Fax: (877)311-0220

Harris County U.D. #15	Harris County WC & ID # 89	Harris County WCID # 132
Harris-Fort Bend M.U.D. # 3	Harris-Fort Bend M.U.D. # 5	Harrison County
Hays County	Hays CISD	Hidalgo County
City of Highland Village	City of Hill Country Village	Hill County
Hitchcock ISD	Hopkins County	Howard County
Hurst Euless Bedford ISD	Hutto ISD	Industrial ISD
Irving ISD	Jackrabbit Road P.U.D.	City of Jacksonville
Jacksonville ISD	Johnson County	Kaufman ISD
Kemp ISD	Kenedy ISD	Kilgore ISD
Killeen ISD	La Porte ISD	La Vega ISD
La Vernia ISD	Lake Dallas ISD	Lake Travis ISD
Lake Worth I.S.D.	Lamar CISD	City of Lancaster
Lancaster ISD	Langham Creek U.D.	Laredo ISD
City of Leander	Leander ISD	Lee County
City of Levelland	City of Levelland Economic Dev Corp	Limestone County
Little Cypress-Mauriceville CISD	Little Elm ISD	City of Lockhart
Lockhart ISD	Longhorn Town U.D.	City of Longview
Longview Independent School District	Lorenzo ISD	Lovejoy I.S.D.
Mabank ISD	Magnolia ISD	City of Mansfield
Marshall ISD	City of McKinney	McKinney ISD
McLennan County	County of Medina	City of Mercedes
Mercedes ISD	Meyersville ISD	Midland County
Midway ISD	Millsap ISD	Mission Bend M.U.D. #2
Mission CISD	Montgomery County M.U.D. # 47	Montgomery County M.U.D. # 18
Montgomery County M.U.D. # 46	Montgomery County M.U.D. # 67	Montgomery County M.U.D. # 36
Montgomery County M.U.D. # 7	Montgomery County M.U.D. # 6	Montgomery County M.U.D. # 40
Montgomery County M.U.D. # 60	Mt. Pleasant I.S.D.	Nacogdoches ISD
Navarro County	New Braunfels ISD	City of New Braunfels
North East ISD	North Forest ISD	City of North Richland Hills
North Texas Tollway Authority	Northpointe W.C.I.D.	Northside ISD
Northwest Frwy M.U.D.	Northwest Harris County M.U.D. # 16	Northwest Harris County M.U.D. # 21
Nueces County Hospital District	Nueces County	Overton ISD
Palestine ISD	Palmer ISD	Palmer Plantation M.U.D. #1
Palmer Plantation M.U.D. #2	Paris Economic Development Corporation	Paris ISD
City of Pasadena	Pecan Grove M.U.D.	Pettus ISD
Pflugerville ISD	Pharr-San Juan-Alamo ISD	Pine Tree ISD
Plantation M.U.D.	Polk County	Prosper I.S.D.



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Queen City ISD	Randolph Field ISD	Raymondville ISD
Red Oak ISD	Redwater ISD	Refugio County Appraisal District
Refugio ISD	Region One ESC	Region 19 ESC
Region II ESC	Reid Road M.U.D. #2	Remington M.U.D. # 1
Rice CISD	Richardson ISD	Rio Grande City CISD
Rockett Special Utility District (SUD)	Rockwall ISD	Rockwall County
Rogers ISD	Roma ISD	Roosevelt ISD
City of Rosenberg	Sabine ISD	Sagemeadow Utility District
Salado Public Library District	Salado ISD	San Angelo ISD
San Benito CISD	San Felipe - Del Rio CISD	San Patricio Cnty. Drainage Dist. (U.D.)
San Patricio County	Santa Fe ISD	Schertz Cibolo Universal City ISD
Schertz/Seguin Local Gov't Corp.	Scurry - Rosser ISD	Sealy I.S.D.
Seguin ISD	City of Shavano Park	City of Sherman
Sherman ISD	Sinton ISD	Smith County
South San Antonio ISD	City of Southlake	Spencer Road Public Utility District
Spring ISD	Stamford ISD	Sweeny Independent School District
Taft ISD	Tarrant County	Tatum ISD
Taylor ISD	City of Taylor	Taylor County
City of Temple	Temple ISD	Temple Junior College
Terrell ISD	Texarkana ISD	Texas School for the Blind ISD
Texas School for the Deaf	The Woodlands M.U.D. #2	Thorndale ISD
Tom Green County	Tom Green County Clerk	Tropical Texas Center for MH & MR
Troup ISD	Tuloso - Midway ISD	Tyler ISD
United ISD	Van Zandt County	Victoria ISD
Vidor I.S.D.	Waco ISD	City of Waco
Walker County	Waller County	Waller ISD
Washington County	Waxahachie ISD	Weatherford ISD
Webb County	Weslaco ISD	West ISD
West Harris County M.U.D. # 11	West Park M.U.D.	Westador M.U.D.
Westlake M.U.D.	City of White Oak	White Oak ISD
City of Whitehouse	Whitehouse I.S.D.	Whitesboro I.S.D.
Willacy County	Willow Fork Drainage District (U.D.)	Wylie ISD
Yorktown ISD	Ysleta ISD	Zapata County ISD



Notes May 2008

For more information, call MBIA Asset Management at (800)707-6242
Fax: (877)311-0220

The portfolio manager for Texas CLASS, is Randy Palomba, CFA.

There were no changes to the Third Amended and Restated Trust Agreement.

For the month of May 2008, MBIA Municipal Investors Service Corporation, in its role as Program Administrator, accrued fees of \$220,511.50 based on average assets for Texas CLASS of \$2,711,935,809.81. The fee is accrued on a daily basis by multiplying the value of the investment property as determined each day by the fee rate divided by 366 Days. MBIA reserves the right to abate fees listed in the Third Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of May. The fee is paid monthly upon notification to the custodial bank. As of May 31, 2008 the fee was 9.6 basis points.

The following information is provided in accordance with Texas state statute 2256.0016. As of May 31, 2008, the portfolio contained the following securities by type:

US Government Agency Bond - 26.46%, US Commercial Paper - 41.05%, Repurchase Agreement - 17.06%, Certificate of Deposits- 4.54%, Money Market- 10.89%

The portfolio is marked to market at the end of each business day.

Current information can be provided to you by calling your Client Service Representative at 1-800-707-6242.

Market Value at 05/31/2008 -	\$2,753,767,210.34
Amortized Cost at 05/31/2008 -	\$2,753,618,690.55
Difference -	\$148,519.79

The current LOC for the portfolio is \$5,000,000.

The NAV on 05/31/2008 is equal to 1.00

Dollar Weighted Average Maturity - 40 days
The final maturity dates of all securities were less than one year.

The custodial bank for Texas CLASS is Wells Fargo, TX.



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Fax: (877)311-0220

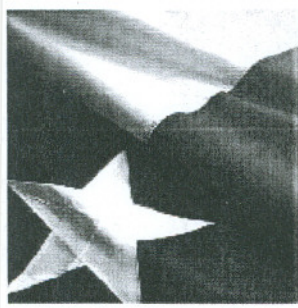
As a registered investment adviser, we are required to furnish you with a copy of our ADV Part II of the SEC registration form. If you would like a copy of this form, please contact us at 800-707-6242.

***Please note: MBIA Asset Management Client Services may close at 1:00 p.m. EST the business day before a federal holiday.

The Holiday schedule for 2008:

January 1 -New Year's Day
January 21- Birthday of Martin Luther King, Jr.
February 18- Presidents' Day
May 26- Memorial Day
July 4- Independence Day
September 1- Labor Day
October 13- Columbus Day
November 11- Veterans Day
November 27- Thanksgiving Day
December 25- Christmas Day

You may now view and print your Participant Profile on Client Connection. Under Summaries and Reports, click on Statement Reports and then Participant Profile. Follow instructions to make revisions to your Participant information.



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

June 2008

PERFORMANCE

<i>As of May 30, 2008</i>	<i>TexPool</i>	<i>TexPool Prime</i>
Current Invested Balance	\$19,595,795,150.33	\$1,707,179,789.57
Weighted Average Maturity (1)*	41 Days	37 Days
Weighted Average Maturity (2)*	85 Days	37 Days
Net Asset Value	1.00002	0.99988
Total Number of Participants	2,112	92
Management Fee on Invested Balance	0.0485%	0.065%
Interest Distributed	\$38,997,530.29	\$3,844,179.04
Management Fee Collected	\$829,505.40	\$99,871.92
Standard & Poor's Current Rating	AAAm	AAAm
May Averages		
Average Invested Balance	\$20,153,456,458.00	\$1,807,319,933.07
Average Monthly Yield, on a simple basis (3)*	2.2812%	2.5055%
Average Weighted Average Maturity (1)*	35 Days	34 Days
Average Weighted Average Maturity (2)*	84 Days	34 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – May 30, 2008

A degree of normalcy returned to cash markets in May after an extended period of unusual volatility and uncertainty. With no Federal Reserve meeting on the docket, short-term interest rates were mostly impacted by a variety of technical factors, including corporate tax payments, the Memorial Day holiday, and quarter-end liquidity needs of four major broker-dealers. Each of those items nudged short-term rates slightly higher. Market sentiment towards banks and agencies — sectors that were rocked by the subprime crisis — also improved during the month. On balance, spreads narrowed slightly as credit conditions continued to improve, albeit slowly.

The release of minutes from the Fed's April meeting also contributed to the backup in short rates as policymakers strongly implied that the central bank would be on hold for the foreseeable future. As of this writing, however, futures contracts indicated about a 30 percent probability that the next change in monetary policy would be a 25 basis point hike in the Fed funds rate at the FOMC's November meeting. Though we believe that the Fed probably will not start taking away the monetary punchbowl until early next year, we nonetheless had positioned the TexPool portfolios to benefit from an increase in rates at the short end of the yield curve. As rates inched higher over the month, we then shifted towards the longer end of our barbell structure, moving average maturities out to the upper 30-day area for TexPool Prime and to around 40 days for TexPool..

Those moves reflected our view that the Fed will be on hold for an extended period and that the uneasy calm that has characterized credit conditions since mid-March will persist for the foreseeable future. Fed Chairman Ben Bernanke has made it clear that the U.S. central bank will do whatever is necessary to keep financial markets liquid and functioning. From an fundamental perspective, inflation remains well contained, even as economic activity seems to have stabilized in recent weeks. These factors suggest that the Fed will sit back and wait to see if the monetary medicine it prescribed earlier this year is working. In that scenario, we expect a continued decline in volatility and a modest additional narrowing of spreads. Economic and market conditions are still fluid, however, and we will remain on high alert for changes to the credit environment.

ANNOUNCEMENTS

New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in May, 2008:

1. Northgate Crossing MUD No. 2
2. Kelly Lane WCID No. 1
3. City of Rio Grande City
4. Doss Consolidated Common School District
5. Harris County MUD No. 401
6. Jasper County Development District No. 1
7. Bellevue ISD
8. Nolan County
9. Chapel Hill ISD

New Participants, Continued

10. Harris County MUD No. 393
11. Harris County MUD No. 155
12. Harris County MUD No. 105
13. Taylor County (Prime)

Upcoming Events

Please check www.texpool.com for upcoming conferences in June

Holiday Reminder

In observance of Independence Day, TexPool will be closed on Friday, July 4, 2008. ACH transactions placed on Thursday, July 3, 2008 will settle on Monday, July 7, 2008. Please plan accordingly for your liquidity needs.



TexPool

PORTFOLIO ASSET SUMMARY AS OF May 30, 2008

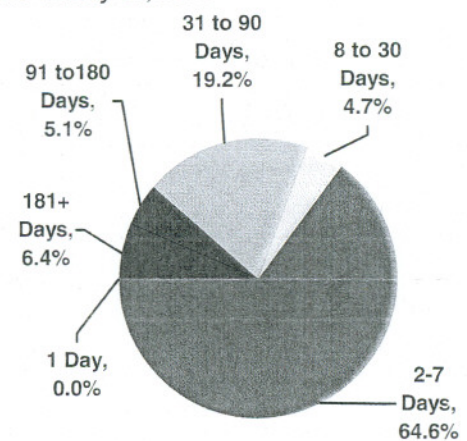
	Book Value	Market Value
Uninvested Balance	\$(7,794.75)	\$(7,794.75)
Accrual of Interest Income	23,708,509.92	23,708,509.92
Interest and Management Fees Payable	(39,002,926.58)	(39,002,926.58)
Payable for Investments Purchased	(121,000,000.00)	(121,000,000.00)
Repurchase Agreements	12,785,138,000.00	12,785,490,006.50
Mutual Fund Investments	0.00	0.00
Government Securities	6,946,959,361.74	6,947,386,183.04
Total	\$19,595,795,150.33	\$19,596,573,978.13

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

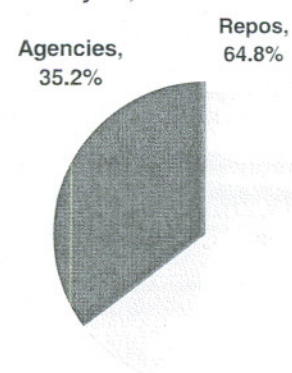
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
05/01	2.2313%	0.000061131	\$20,482,340,977.54	1.00002	32	86
05/02	2.2146%	0.000060675	\$20,467,337,487.81	1.00003	33	86
05/03	2.2146%	0.000060675	\$20,467,337,487.81	1.00003	33	86
05/04	2.2146%	0.000060675	\$20,467,337,487.81	1.00003	33	86
05/05	2.2146%	0.000060673	\$20,374,990,987.66	1.00004	31	83
05/06	2.2246%	0.000060948	\$20,318,201,149.49	1.00001	31	83
05/07	2.1929%	0.000060080	\$20,294,865,925.07	1.00001	30	82
05/08	2.2615%	0.000061960	\$20,259,468,602.24	1.00003	30	82
05/09	2.2721%	0.000062250	\$20,394,698,969.24	1.00002	31	83
05/10	2.2721%	0.000062250	\$20,394,698,969.24	1.00002	31	83
05/11	2.2721%	0.000062250	\$20,394,698,969.24	1.00002	31	83
05/12	2.2783%	0.000062420	\$20,335,511,297.64	1.00000	29	81
05/13	2.2344%	0.000061216	\$20,441,325,816.01	0.99999	30	81
05/14	2.2164%	0.000060723	\$20,344,808,202.09	1.00005	29	81
05/15	2.2883%	0.000062693	\$20,177,749,722.28	1.00005	31	81
05/16	2.2886%	0.000062701	\$20,146,010,821.29	1.00005	35	85
05/17	2.2886%	0.000062701	\$20,146,010,821.29	1.00005	35	85
05/18	2.2886%	0.000062701	\$20,146,010,821.29	1.00005	35	85
05/19	2.2339%	0.000061204	\$20,130,374,187.94	1.00005	37	84
05/20	2.2480%	0.000061590	\$20,035,084,573.59	1.00007	39	84
05/21	2.2110%	0.000060575	\$20,099,438,022.04	1.00008	39	83
05/22	2.2852%	0.000062607	\$19,990,641,468.32	1.00007	39	83
05/23	2.2961%	0.000062906	\$19,917,211,989.79	1.00005	41	85
05/24	2.2961%	0.000062906	\$19,917,211,989.79	1.00005	41	85
05/25	2.2961%	0.000062906	\$19,917,211,989.79	1.00005	41	85
05/26	2.2961%	0.000062906	\$19,917,211,989.79	1.00005	41	85
05/27	2.3392%	0.000064088	\$19,946,226,888.56	1.00003	38	82
05/28	2.4426%	0.000066920	\$19,886,115,509.33	1.00002	38	81
05/29	2.4939%	0.000068325	\$19,755,426,773.46	1.00001	40	83
05/30	2.4048%	0.000065886	\$19,595,795,150.33	1.00002	41	85
05/31	2.4048%	0.000065886	\$19,595,795,150.33	1.00002	41	85
Averages	2.2812%	0.000062498	\$20,153,456,458.00		35	84

Portfolio By Maturity
As of May 30, 2008



Portfolio By Type of Investment
As of May 30, 2008



	Number of Participants	Balance
School District	541	\$6,841,371,807.18
Higher Education	53	\$2,103,284,575.76
Health Care	78	\$811,524,999.95
Utility District	639	\$2,093,564,955.33
City	420	\$5,478,332,784.15
County	163	\$1,880,080,733.72
Other	218	\$386,921,811.30

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF May 30, 2008

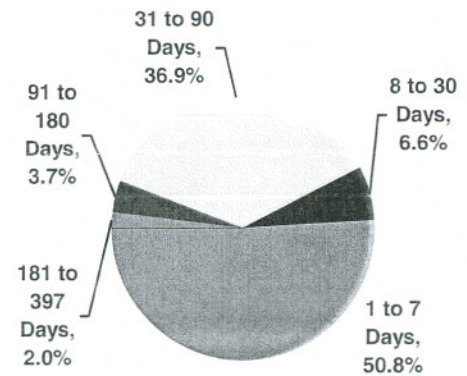
	Book Value	Market Value
Uninvested Balance	\$243.92	\$243.92
Accrual of Interest Income	209,955.79	209,955.79
Interest and Management Fees Payable	(3,844,686.83)	(3,844,686.83)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	743,610,000.00	743,610,000.00
Mutual Fund Investments	50,000,000.00	50,000,000.00
Government Securities	0.00	0.00
Commercial Paper	917,204,276.69	917,001,664.57
Bank Instruments	0.00	0.00
Variable Rate Note	0.00	0.00
Total	\$1,707,179,789.57	\$1,706,977,177.45

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

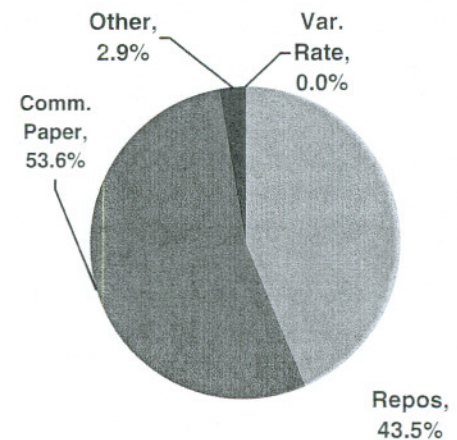
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
05/01	2.4699%	0.000067668	\$1,890,549,009.61	0.99992	28	28
05/02	2.4485%	0.000067083	\$1,868,551,912.37	0.99983	29	29
05/03	2.4485%	0.000067083	\$1,868,551,912.37	0.99983	29	29
05/04	2.4485%	0.000067083	\$1,868,551,912.37	0.99983	29	29
05/05	2.4734%	0.000067764	\$1,854,031,245.21	0.99992	27	27
05/06	2.4898%	0.000068213	\$1,848,803,019.15	0.99992	30	30
05/07	2.4331%	0.000066661	\$1,850,394,667.12	0.99993	30	30
05/08	2.5024%	0.000068560	\$1,850,684,393.46	0.99997	32	32
05/09	2.5068%	0.000068679	\$1,852,590,214.11	0.99992	34	34
05/10	2.5068%	0.000068679	\$1,852,590,214.11	0.99992	34	34
05/11	2.5068%	0.000068679	\$1,852,590,214.11	0.99992	34	34
05/12	2.5067%	0.000068676	\$1,854,198,835.07	0.99999	32	32
05/13	2.5090%	0.000068740	\$1,825,728,997.80	0.99997	33	33
05/14	2.4479%	0.000067065	\$1,791,294,827.57	0.99995	34	34
05/15	2.4928%	0.000068296	\$1,779,060,459.14	0.99994	35	35
05/16	2.4570%	0.000067316	\$1,801,336,899.38	0.99991	37	37
05/17	2.4570%	0.000067316	\$1,801,336,899.38	0.99991	37	37
05/18	2.4570%	0.000067316	\$1,801,336,899.38	0.99991	37	37
05/19	2.4655%	0.000067549	\$1,779,913,341.42	0.99998	35	35
05/20	2.4749%	0.000067806	\$1,799,807,740.34	0.99999	34	34
05/21	2.4630%	0.000067480	\$1,777,100,039.40	0.99999	37	37
05/22	2.5113%	0.000068804	\$1,786,986,037.82	1.00001	37	37
05/23	2.5241%	0.000069153	\$1,779,853,886.22	0.99986	38	38
05/24	2.5241%	0.000069153	\$1,779,853,886.22	0.99986	38	38
05/25	2.5241%	0.000069153	\$1,779,853,886.22	0.99986	38	38
05/26	2.5241%	0.000069153	\$1,779,853,886.22	0.99986	38	38
05/27	2.5651%	0.000070276	\$1,768,559,363.58	0.99996	36	36
05/28	2.6469%	0.000072519	\$1,737,960,904.90	0.99997	36	36
05/29	2.6619%	0.000072928	\$1,730,632,841.86	0.99995	36	36
05/30	2.6111%	0.000071537	\$1,707,179,789.57	0.99988	37	37
05/31	2.6111%	0.000071537	\$1,707,179,789.57	0.99988	37	37
Averages	2.5055%	0.000068643	\$1,807,319,933.07		34	34

Portfolio By Maturity
As of May 30, 2008



Portfolio By Type of Investment
As of May 30, 2008



	Number of Participants	Balance
School District	51	\$1,420,294,736.44
Higher Education	4	\$19,018,579.32
Health Care	5	\$7,616,207.05
Utility District	3	\$43,965,826.35
City	15	\$60,291,649.78
County	8	\$155,572,748.81
Other	6	\$427,110.79

* (3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
c/o Lehman Brothers
600 Travis St., Suite 7200
Houston, TX 77002

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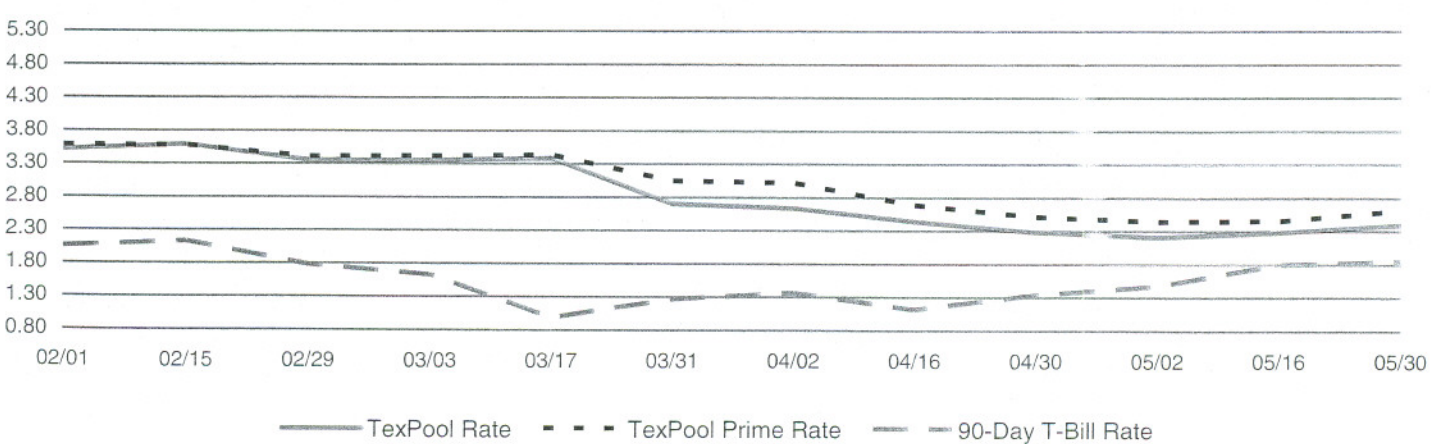
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TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen	Kathy Dubose	Ron Leverett	Clay McPhail
Pati Buchenau	Jose Elizondo, Jr.	LaVonne Mason	Anita Thetford
James L. Cotton	Dan Haggerty	John McGrane	Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291



Monthly Newsletter - May 2008

Performance

<i>As of May 31, 2008</i>		<i>May Averages</i>	
Current Invested Balance	\$5,893,819,751.64	Average Invested Balance	\$6,125,078,489.46
Weighted Average Maturity (1)	30 Days	Average Monthly Yield, on a simple basis	2.2194%
Weighted Average Maturity (2)	88 Days	Average Weighted Average Maturity (1)*	28 Days
Net Asset Value	1.000013	Average Weighted Average Maturity (2)*	87 Days
Total Number of Participants	627	Definition of Weighted Average Maturity (1) & (2)	
Management Fee on Invested Balance	0.05%*	(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.	
Interest Distributed	\$11,799,324.16	(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.	
Management Fee Collected	\$260,343.35	* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.	
% of Portfolio Invested Beyond 1 Year	5.71%		
Standard & Poor's Current Rating	AAAm		

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in May 2008:

- ★ City of Dublin
- ★ City of Canadian
- ★ Stafford MSD
- ★ McLennan Co 911 Emergency Assistance District

Holiday Reminder

Please note that in observance of the Fourth of July holiday, **TexSTAR will be closed on Friday, July 4, 2008**. Notification of any early transaction deadlines on the day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants.

Economic Commentary

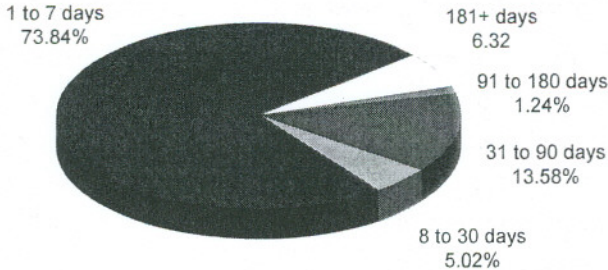
Recent economic data indicate continued weakness in labor and housing, and real consumer spending remains anemic due to inflation. However, with the economy expanding 0.9% in the first quarter, and with the fiscal stimulus rebates boosting growth in both the second and third quarters, an outright contraction in economic growth seems to have been avoided. The unemployment rate also edged down to 5.0% from 5.1%. However, jobless claims continue to rise. Housing data was mixed. Both new home sales and housing starts rebounded in April, but their trends are still sharply down. Home prices are falling at an accelerating pace, and with inventories elevated, they will remain under severe pressure in the near term. Delinquencies for consumer loans and credit cards are rising measurably, and will result in further credit tightening.

Core inflation remained well-behaved and headline inflation is highly elevated. Oil prices continue to mark new highs, putting intense focus on the potential risks of energy to greater inflation and less growth. Treasury yields continued to increase in May. The curve remained steep as the spread between two-year and five-year Treasury notes ended the month slightly wider than the previous month at +78 bps. Two-year yields ended up 39 bps at 2.64%, and five-year yields ended up 41 bps at 3.41%.

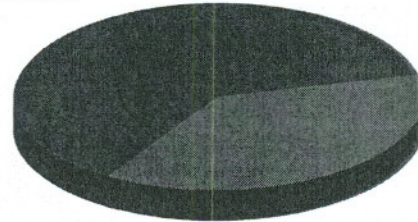
The Fed is expected to keep monetary policy on hold. The current second quarter GDP estimate stands at 1.5%, with energy prices remaining the primary source of uncertainty. However, the fiscal stimulus rebate checks are already helping the economy and are key to the second and third quarter outlook. In addition, the effects of monetary stimulus, extremely lean inventories, and **strong trade** will remain crucial supports for continued economic expansion. Importantly, over the **second half of 2008**, expect a gradual turnaround in business retrenchment that will be manifest most tellingly in employment data.

Information at a Glance

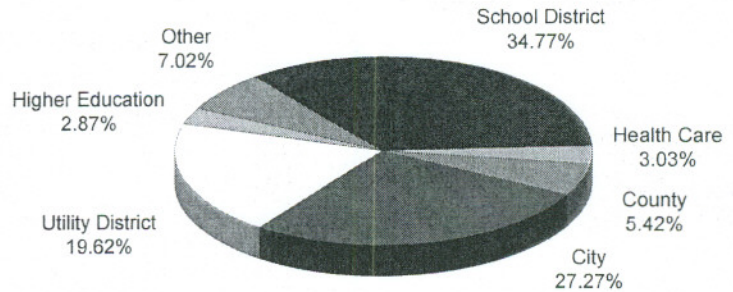
Portfolio by Type of Investment As of May 31, 2008



Repurchase Agreements
62.46%



Portfolio by Maturity As of May 31, 2008



Distribution of Participants by Type As of May 31, 2008

Performance

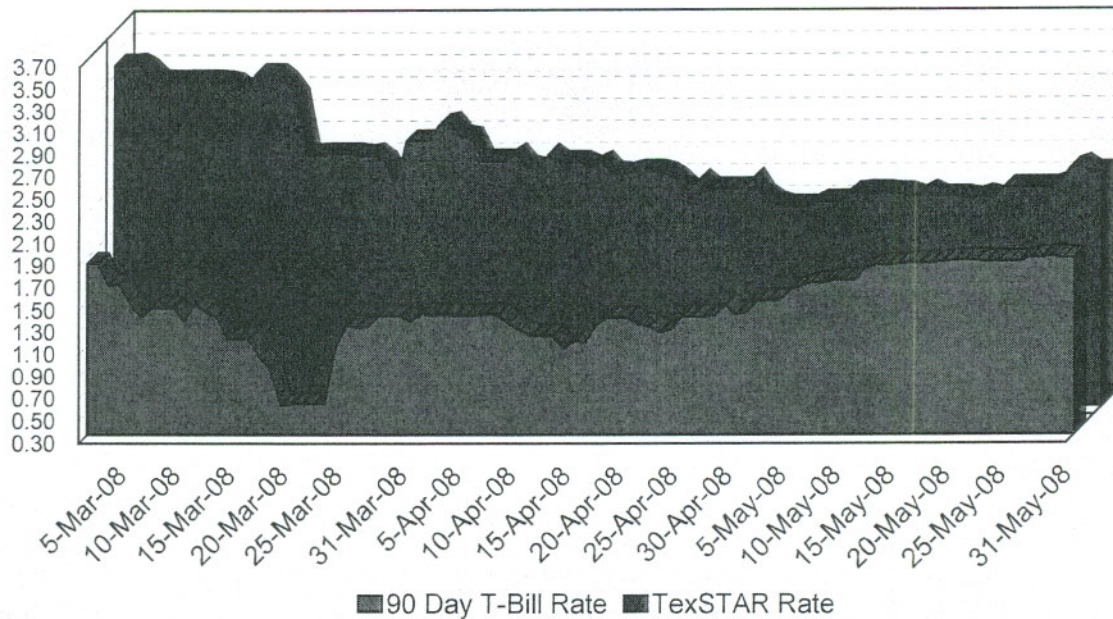
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
May 08	2.2194%	\$ 5,893,819,751.64	\$ 5,893,907,633.72	1.000013	28	87	627
Apr 08	2.4396%	6,349,528,618.20	6,349,341,491.76	0.999970	21	82	623
Mar 08	2.9807%	6,635,062,776.30	6,636,736,509.65	1.000252	17	82	616
Feb 08	3.4224%	6,294,186,095.49	6,296,863,425.91	1.000401	17	82	609
Jan 08	4.2033%	5,919,661,192.90	5,923,891,294.00	1.000714	22	80	603
Dec 07	4.5430%	5,180,414,831.71	5,181,584,153.60	1.000202	21	79	594
Nov 07	4.6975%	4,999,671,312.52	5,000,767,637.47	1.000190	18	79	591
Oct 07	4.9007%	4,793,406,663.48	4,794,712,410.18	1.000272	19	84	584
Sep 07	5.1175%	5,101,146,389.66	5,102,374,857.54	1.000240	20	78	573
Aug 07	5.2540%	5,117,776,256.51	5,118,532,127.32	1.000118	16	42	567
Jul 07	5.2829%	5,037,425,646.08	5,037,616,062.72	1.000037	18	22	554
Jun 07	5.2883%	4,850,271,396.79	4,850,377,392.01	1.000014	18	25	543
May 07	5.2613%	4,809,313,042.18	4,809,314,578.92	1.000000	11	20	531

Portfolio Asset Summary as of May 31, 2008

	Book Value	Market Value
Uninvested Balance	\$ (15,896.14)	\$ (15,896.14)
Accrual of Interest Income	11,340,132.46	11,340,132.46
Interest and Management Fees Payable	(11,827,231.60)	(11,827,231.60)
Receivable for Investment Sold	25,015,750.00	25,015,750.00
Repurchase Agreements	3,666,426,000.00	3,666,426,000.00
Government Securities	2,202,880,996.92	2,202,968,879.00
Total	\$ 5,893,819,751.64	\$ 5,893,907,633.72

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



Daily Summary for May 2008

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-May-08	2.1230%	0.0000581640	6,359,396,782.11	0.999975	26	85
2-May-08	2.0917%	0.0000573070	6,330,034,666.21	0.999989	25	85
3-May-08	2.0917%	0.0000573070	6,330,034,666.21	0.999975	25	85
4-May-08	2.0917%	0.0000573070	6,330,034,666.21	0.999989	25	85
5-May-08	2.1383%	0.0000585830	6,206,213,203.46	0.999999	27	89
6-May-08	2.1374%	0.0000585600	6,230,665,565.44	0.999996	28	90
7-May-08	2.1359%	0.0000585190	6,192,750,898.38	0.999987	28	90
8-May-08	2.2128%	0.0000606250	6,229,272,323.37	1.000033	26	88
9-May-08	2.2204%	0.0000608340	6,213,937,957.44	1.000012	26	87
10-May-08	2.2204%	0.0000608340	6,213,937,957.44	1.000012	26	87
11-May-08	2.2204%	0.0000608340	6,213,937,957.44	1.000012	26	87
12-May-08	2.2097%	0.0000605410	6,195,663,991.99	0.999966	26	87
13-May-08	2.2092%	0.0000605250	6,149,780,261.21	0.999953	27	89
14-May-08	2.1734%	0.0000595460	6,145,393,188.64	0.999990	27	89
15-May-08	2.2233%	0.0000609110	6,074,403,437.49	1.000020	26	87
16-May-08	2.1780%	0.0000596710	6,135,117,740.51	1.000025	27	83
17-May-08	2.1780%	0.0000596710	6,135,117,740.51	1.000025	27	83
18-May-08	2.1780%	0.0000596710	6,135,117,740.51	1.000025	27	83
19-May-08	2.1559%	0.0000590660	6,169,835,110.25	1.000020	26	83
20-May-08	2.1880%	0.0000599460	6,153,405,938.62	1.000071	31	88
21-May-08	2.1608%	0.0000592000	6,171,915,945.93	1.000078	31	87
22-May-08	2.2611%	0.0000619490	6,015,829,075.92	1.000017	32	89
23-May-08	2.2618%	0.0000619660	5,949,413,131.47	1.000006	33	90
24-May-08	2.2618%	0.0000619660	5,949,413,131.47	1.000006	33	90
25-May-08	2.2618%	0.0000619660	5,949,413,131.47	1.000006	33	90
26-May-08	2.2618%	0.0000619660	5,949,413,131.47	1.000006	33	90
27-May-08	2.2898%	0.0000627330	6,017,143,692.11	0.999984	32	89
28-May-08	2.4254%	0.0000664480	6,041,815,443.81	0.999966	32	88
29-May-08	2.4575%	0.0000673290	5,931,502,946.03	0.999942	32	89
30-May-08	2.3920%	0.0000655330	5,893,819,751.64	1.000013	30	88
31-May-08	2.3920%	0.0000655330	5,893,819,751.64	1.000013	30	88
Average	2.2194%	0.000060807	6,125,078,489.46		28	87

TexSTAR Participant Services
 First Southwest Asset Management, Inc.
 325 North St. Paul Street, Suite 800
 Dallas, Texas 75201



TexSTAR Board Members

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<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
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<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
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<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org





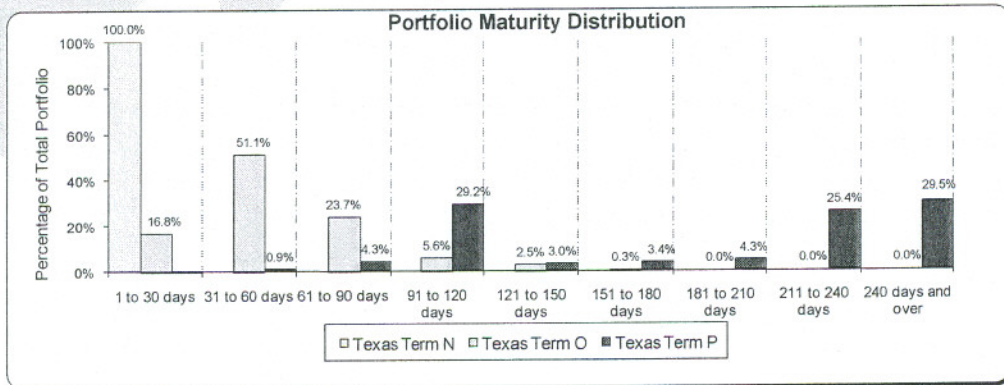
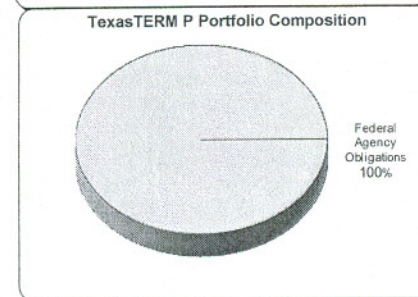
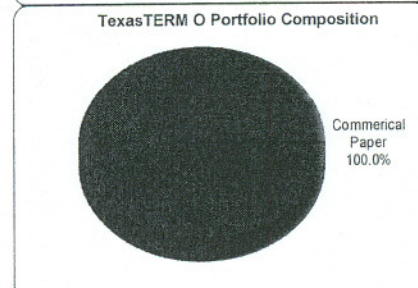
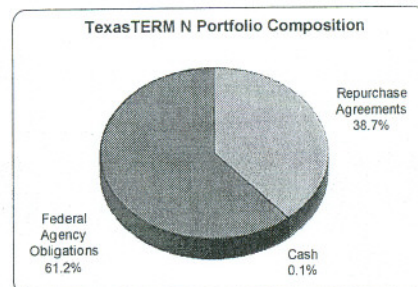
As of May 31, 2008

	TexasTERM N - 0608	TexasTERM O - 1208	TexasTERM P - 1208
Dollar-Weighted Maturity	23.6 days	54.4 days	198.2 days
% of Portfolio Invested Beyond 1 Year	0.00%	0.00%	0.00%
Expense Ratio	0.20%	0.20%	0.20%
Standard & Poor's Current Rating	AAAf	AAAf	AAAf
Net Asset Value Per Share	0.996	0.995	0.988
Average Invested Balance during the Month	\$30,427,922.29	\$399,725,439.83	\$48,386,811.81

Total Number of Participants for all Series 189

Rates	Non - CP Series		CP Series	
	Rate on May 30th	May Monthly Average Rate	Rate on May 30th	May Monthly Average Rate
60-Day Rate	2.11%	1.98%	2.25%	2.16%
75-Day Rate	2.13%	1.99%	2.33%	2.18%
90-Day Rate	2.13%	2.00%	2.33%	2.27%
120-Day Rate	2.15%	2.06%	2.21%	2.11%
180-Day Rate	2.20%	2.08%	2.25%	2.12%
240-Day Rate	2.25%	2.13%	2.31%	2.18%
365-Day Rate	2.49%	2.31%	N/A	N/A

The above TexasTERM rates are market rates, subject to change. These rates are quoted on a 365/366 day basis, interest is simple, payable at maturity. Once you place an investment in TexasTERM, the rate is locked in for the full term of your investment.



Net Assets as of May 31, 2008

	TexasTERM N - 0608		TexasTERM O - 1208		TexasTERM P - 0609	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
Investments	\$ 26,262,527.97	\$ 26,294,751.55	\$395,360,914.70	\$395,429,249.80	\$ 51,275,234.88	\$ 51,223,862.1-
Accrued Interest	796,118.44	796,118.44	0.00	0.00	267,112.99	267,112.9-
Cash	29,573.47	29,573.47	39,389.45	39,389.45	20,074.00	20,074.0-
Payable for Securities Purchased	0.00	0.00	0.00	0.00	0.00	0.0-
Program Expenses Payable	(60,065.82)	(60,065.82)	(256,546.43)	(256,546.43)	(15,112.72)	(15,112.7-
Net Assets	\$ 27,028,154.06	\$ 27,060,377.64	\$395,143,757.72	\$395,212,092.82	\$ 51,547,309.15	\$ 51,495,936.4

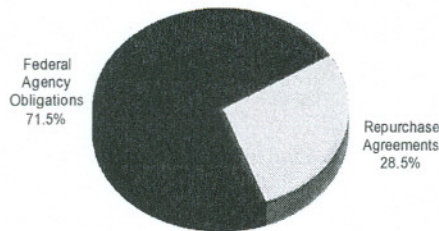
* The financial statements above are prepared on an amortized cost basis. Market values are provided for informational purposes only.

As of May 31, 2008

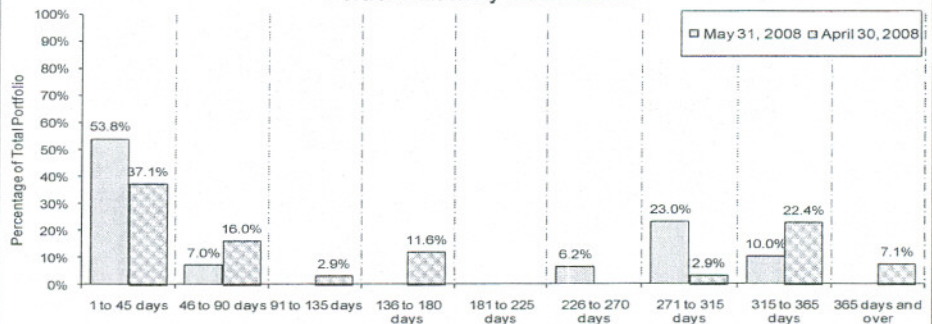
TexasDAILY

Dollar-Weighted Maturity	45.0 days
% of Portfolio Invested Beyond 1 Year	0.00%
Expense Ratio	0.11%
Standard & Poor's Current Rating	AAAm
Net Asset Value Per Share	1.000
Current Annualized Yield (7-day average yield) ⁽¹⁾	2.36%
Monthly Distribution Yield ⁽²⁾	2.36%
Effective Annual Yield for the Month ⁽³⁾	2.38%
Total Number of Participants	158
Average Invested Balance during the Month	\$1,095,598,820.88

Portfolio Composition as of May 31, 2008

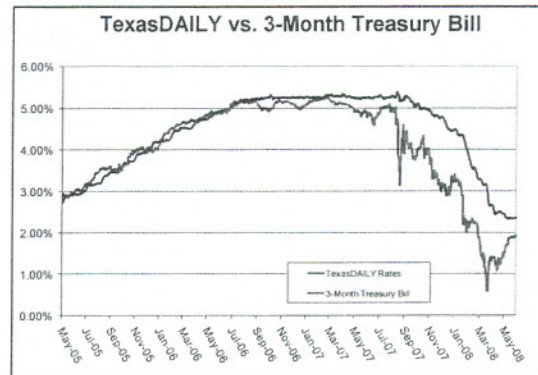


Portfolio Maturity Distribution



	Monthly Distribution Yield ⁽²⁾	Effective Annual Yield ⁽³⁾
May 2008	2.3562%	2.3818%
April 2008	2.5095%	2.5385%
March 2008	2.9767%	3.0177%
February 2008	3.5698%	3.6288%
January 2008	4.2650%	4.3494%
December 2007	4.5331%	4.6285%
November 2007	4.8038%	4.9109%
October 2007	4.9900%	5.1057%
September 2007	5.1545%	5.2781%

TexasDAILY vs. 3-Month Treasury Bill



Net Assets as of May 31, 2008

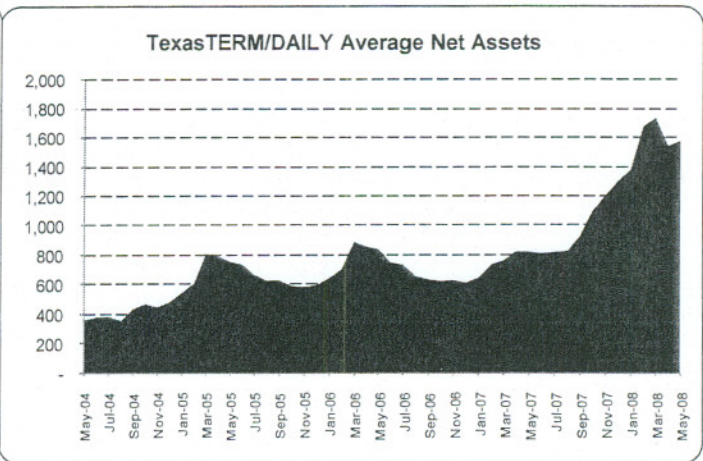
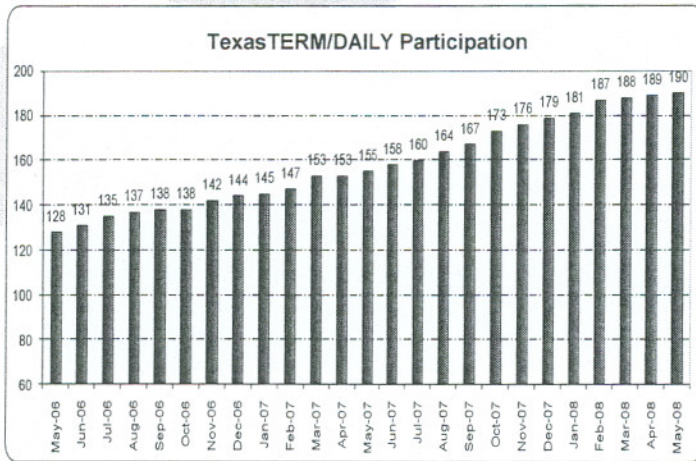
	Book Value	Market Value
Investments	\$1,200,879,569.20	\$1,201,051,564.02
Accrued Interest	1,661,413.04	1,661,413.04
Cash	6,219.87	6,219.87
Program Expenses Payable	(135,124.68)	(135,124.68)
Payable for Securities Purchased	(153,537,892.90)	(153,537,892.90)
Net Assets	\$1,048,874,184.53	\$1,049,046,179.35

(1) The current annualized yield, which is also known as the current yield or current seven-day yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7.

(2) The monthly distribution yield represents the sum of a month's current allocation factors divided by the number of calendar days in that month, and multiplied by 365.

(3) The "effective annual yield" of TexasDAILY reflects the value of compounding and represents the annualization of the monthly distribution yield with all dividends reinvested. The effective annual yield is computed by dividing the monthly distribution yield for a monthly calendar period by 12, adding one and raising the sum to the power of 12, and subtracting one from the result.

Past performance is no guarantee of future results and yields may vary.



*This information does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Pool's investment objectives, risks, charges and expenses before investing. This and other information about the Pool is available in the Pool's Information Statements, which should be read carefully before investing. Copies of the Pool's Information Statements may be obtained by calling 1-866-839-8376 or are available on the Pool's website at www.texasterm.net. While TexasDAILY seeks to maintain a stable net asset value of \$1.00 per share and TexasTERM seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in the Pool. An investment in the Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Shares of the Pool are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*

**CANUTILLO INDEPENDENT SCHOOL DISTRICT
OFFICE OF THE SUPERINTENDENT
POST OFFICE BOX 100
CANUTILLO, TEXAS**

Subject: Administrative Personnel Actions for Date: July 8, 2008
Board of Trustee Information Only

Presented by: Renée O'Donnell Consent Agenda: _____

ACTION

1. **BACKGROUND INFORMATION**

Superintendent approved employment of personnel:

María Guadalupe Alvarez-Brown	Speech Language Pathologist, Effective 8/20/08
Gerardo Amaya	Custodian, CMS, Effective 7/16/08
Cristina Arevalo	Resource Service Clerk, School Resources Division, Effective 7/1/08
Soraya Cabrera-Baca	Speech Language Pathologist, Effective 8/20/08
Bertha Cruz	Custodian, CHS, Effective 7/16/08
Cynthia Ann Gee	Speech Language Pathologist, Effective 8/20/08
Ruben Hernandez	Custodian, GES, Effective 7/16/08
Marina Sifuentes	Campus Office Manager, NECHS, Effective 7/1/08

Superintendent approved position changes for personnel:

Gloria Flecha	BIC Teacher, CES, to 4 (M) Teacher, JDE, Effective 8/18/08
Oscar Orrantia	Custodian, AMS, to Asst. Lead Custodian, AMS, Effective 6/19/08
Elizabeth S. Perez	Special Education Asst., BCE, to Special Education Asst. CES, Effective 8/20/08

Superintendent approved position changes for personnel (cont.):

Isidro Reyes	District Lead Custodian to District Custodial Supervisor, Effective 6/2/08
Teresa Roberts	Payroll Specialist, BS, to Payroll Supervisor, Effective 6/16/08
Ruben Solis	Custodian, BCE, to Lead Custodian, CMS, Effective 6/23/08

Superintendent approved resignations:

Yara Acosta	Teacher, CES, Effective 6/5/08
Luz Castañeda	Diagnostician, Special Ed., Effective 6/24/08
Damaris Martinez	English Teacher, CHS, Effective 6/5/08
Emma (Kitty) Spalding	Librarian, CHS, Effective 6/5/08

Superintendent approved retirements:

Hilario De La Rosa	Custodian, GES, Effective 5/30/08
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Termination of Support Personnel

See under separate cover.

2. **BOARD ACTION REQUESTED**

No action required.

**Canutillo Independent School District
Office of the Superintendent
Post Office Box 100
Canutillo, Texas**

Agenda Item:

Date: July 8, 2008

Subject: Review and Approval of TPA for Section 125 Plan Contract

Presented By: Renee O'Donnell

Consent Agenda:

ACTION

1. BACKGROUND INFORMATION:

District Officials along with Attorney Larry Baskind, and Consultant Randy McGraw have been working to review proposals for the district's administrative services agreement for third party administration of the district's Section 125 plan for the 2008-2009 school year.

2. SUPERINTENDENT RECOMMENDATION:

Recommend approval district's Health Benefits Committee's recommendation for administration of the Section 125 plan services contract.

3. BOARD ACTION REQUESTED:

Motion to approve health plan services contract.

MOTION _____ **SECOND** _____

FOR _____ **AGAINST** _____

**Canutillo Independent School District
Office of the Superintendent
Post Office Box 100
Canutillo, Texas**

Agenda Item:

Date: July 8, 2008

Subject: Review and Approval of Health Plan Consultant Contract

Presented By: Renee O'Donnell

Consent Agenda:

ACTION

1. BACKGROUND INFORMATION:

District Officials along with Attorney Larry Baskin have been working to review proposals for the district's health benefits consultant contract for the 2008-2009 school year.

2. SUPERINTENDENT RECOMMENDATION:

Recommend approval District's Health Benefits Committee recommendation for Health Benefits Consultant contract.

3. BOARD ACTION REQUESTED:

Motion to approve health plan services contract.

MOTION _____ **SECOND** _____

FOR _____ **AGAINST** _____

CANUTILLO INDEPENDENT SCHOOL DISTRICT
OFFICE OF THE SUPERINTENDENT
POST OFFICE BOX 100
CANUTILLO, TEXAS

Agenda Item: _____

Date: July 8, 2008

Subject: Acceptance of Donations to Canutillo ISD

Presented By: Tony Reza

Consent Agenda _____

ACTION

1. BACKGROUND INFORMATION:

The following individuals/businesses have made a donation to Canutillo Independent School District as follows:

See Attached List

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends acceptance of the donations to Canutillo ISD

3. ACTION REQUESTED:

The Board of Trustees accepts the donations to Canutillo ISD.

MOTION _____ SECOND _____

AYES _____ NAYS _____

Donations To Canutillo ISD

Ace Myers Hardware	\$763.00	Welding Supplies for CHS Ag Science
Hampton-Brown	\$3,000.00	High Point instructional materials for ALS
Texas Instruments	\$340.00	2 TI-Nspire Handheld Math Technology for AMS/CMS
Robert Perel/Alternative House	\$1,500.00	Cash Donation for Plaque for Baseball Field
Desert Communications		Palm Pilots for Valedictorian & Salutatorian
West End Hair Company	\$150.00	Gift Certificate DDE Year End Recognition
Helen of Troy	\$300.00	2 Boxes of hair products DDE Year End Recognition
Albertsons	\$20.00	Gift Card DDE Year End Recognition
Costco Bakery	\$30.00	Cake for DDE Year End Recognition
River Trail Bicycles	\$30.00	Bicycle DDE Year End Recognition
The Little Diner	\$20.00	Gift Card DDE Year End Recognition
Cracker Barrel	\$50.00	Gift Card DDE Year End Recognition
Pei Wei	\$20.00	Gift Card DDE Year End Recognition
P.F. Chang	\$35.00	Gift Card DDE Year End Recognition
Texas Road House	\$30.00	Gift Card DDE Year End Recognition
Fuddruckers	\$20.00	Gift Card DDE Year End Recognition
Cinemark Theatre	\$21.00	3 Movie Tickets DDE Year End Recognition
Wal-Mart	\$50.00	Gift Card DDE Year End Recognition
Wal-Mart Foundation	\$250.00	Monetary Donation to CHS
Parents of CEI Students	\$44.00	Monetary Donation to DDE
Parents of CEI Students	\$20.00	Toys for DDE Carnival

* Donation forms on file in Business Services Office