

# Agenda of Regular Meeting

## The Board of Trustees Canutillo ISD

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A Regular meeting of the Board of Trustees of Canutillo ISD will be held February 12, 2008, beginning at 6:00 PM in the Canutillo ISD Administration Office, 7965 Artcraft, El Paso, TX 79932.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. General Functions
  - A. Call to Order
  - B. Roll Call
  - C. "Pledge of Allegiance to the United States Flag" 3
  - D. "Texas Pledge of Allegiance" 4
  - E. "CISD Mission Statement" 5
  - F. Approval of Minutes
    1. Special Board Meeting 1/15/08 6
    2. Regular Board Meeting 1/16/08 8
    3. Special Board Meeting 1/29/08 23
  - G. Communications (Thirty Minute Open Forum)
    1. General Comments Portion
    2. Complaints Portion
  - H. Board of Trustee Business
    1. Review of February Calendar of Events 27
    2. Reassignment of Board Members by Board President to Board Standing Committees, as per BDB (Local) 28
      - a. Finance, Audit, Facilities & Planning
      - b. Personnel & Policy
      - c. Instruction & Student Services
  - I. Committee Reports
    1. Finance/Audit Committee - Mr. Rodriguez, Chairperson (February 6)
    2. Facilities/Planning Committee - Mrs. Sanchez, Chairperson 30  
(January 19)
    3. Personnel Committee - Mr. Arellano, Chairperson (January 29) 31
  - J. Consent Agenda
    1. Budget Amendments 32
    2. Approval of Update on 2008~2009 Budget Process and Current Proposed Preliminary Budget 44
    3. Approval of Student Transfer Request & Tuition Waiver 58
    4. Requests for Use of School District Facilities 59
      - a. Canutillo Elementary School

b. Canutillo High School	60
K. Reports	
1. Superintendent's Report	
a. CAS Risk Management Grant Request	61
2. Attendance, Financial and Warrant List for January 1-31, 2008 in the amount \$2,025,527.90	63
3. Other Reports	
a. Report from Academic Language Services (ALS) - Teddy Martinez	
b. Report from Community Scholars	
c. Quarterly Investment Report	67
2. Instruction and Student Affairs	
A. Performance-Based Monitoring Analysis System (PBMAS) Results	
3. Personnel	
A. Approval of recommendation for renewal/extension of contracts for administrators and other certified/non-certified administrators or professionals	114
B. Administrative Personnel Actions (no Board action required - information item only)	118
1. Superintendent approved employment of personnel (no Board action required)	
2. Superintendent approved position changes for personnel (no Board action required)	
3. Superintendent acceptance of resignations from personnel (no Board action required)	
4. Superintendent acceptance of requests for retirement (no Board action required)	
5. Employment Termination of Personnel (no Board action required)	
4. Business and Finance	
A. Approval to award RFP #08-01 Specialty Systems PA Solutions	120
B. Approval of award of RFP #08-03 Fire Control	121
C. Acceptance of donations to Canutillo ISD	122
D. Approval to purchase laptop computers with carts and laser printers for Garcia Elementary School	125
E. Report from attorney on acquisition of land for Arellano Elementary School	
F. Consultation with attorney on acquisition of land adjacent to Administration facility	
5. Administration	
A. NONE	
6. Adjournment	

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If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.



### ***Pledge of Allegiance to the United States Flag***

***I pledge allegiance to the flag of the United States of America  
and to the republic for which it stands:  
one nation under God, indivisible,  
with liberty and justice for all.***

When reciting the pledge of allegiance, civilians should stand at attention or with the right hand over the heart. Men should remove their hats. Armed services personnel in uniform face the flag and give the military salute.



**"Honor the  
Texas flag; I  
pledge  
allegiance to  
thee, Texas, one  
state under God,  
one and  
indivisible."**



# **MISSION STATEMENT**

**Canutillo I.S.D. will be a model of quality education to assure all students graduate on time and are prepared for higher education to become productive and responsible citizens.**

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Special Meeting Board of Trustees		
								Tuesday, January 15, 2008 Canutillo ISD Administration Office 7965 Artcraft – El Paso		
								<b>Item:</b>	<b>Reference:</b>	
Present	X	X	X	X	X	X	X	1. General Functions A. Call to Order at 6:15 p.m.  B. Roll Call (Mr. Lerma was absent.)  2. Instruction and Student Affairs A. NONE  3. Personnel A. Evaluation of Superintendent  <i>The Board of Trustees adjourned into closed session from 6:15 p.m. through 9:50 p.m. under the authority of Texas Open Meetings Act, Texas Government Code Section 551-074 on agenda items 3A and 3B.</i>  Mr. Coronado announced that the Board had concluded the evaluation for the Superintendent in closed session.  B. Amendment to Employment Contract of Superintendent to extend term of contract, modify salary and benefits		
Motion						X		Motion to extend the Superintendent’s contract with an additional two		
Second	X							years (for a total of four years), modify her salary to include a three		
Ayes	X	X	X	X		X	X	percent increase and allowing the superintendent to convert insurance		
Nays								premium for dependent health care into either an annuity or salary,		
Abstain								passed.		

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Special Meeting Board of Trustees	
								Tuesday, January 15, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso	
								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion	X							C. Authorize Superintendent to provide consulting services and teach "on-line" course through Region 13 Education Service Center	
Second						X	X	Motion to authorize the Superintendent to provide consulting services and teach "on-line" course through Region 13 Education Service Center, passed.	
Ayes	X	X	X	X		X	X		
Nays									
Abstain									
								4. Business and Finance A. NONE	
								5. Administration A. NONE	
								6. Adjournment	
								The meeting adjourned at 9:50 p.m. by unanimous consent.	Special Board Mtg. Minutes Page 2



**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Regular Meeting Board of Trustees	
								Wednesday, January 16, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
Motion								<p style="text-align: center;">G.     Communications (Thirty Minute Open Forum)</p> <p style="text-align: center;">1.     General Comments Portion</p> <p>Patricia Araujo, Career &amp; Technology Education (CTE) Coordinator, introduced CHS students from the Robotics Team who gave a demonstration of the robot they designed and built for a recent competition. The CTE Coordinator asked the Board to approve CHS’s request to apply to the Texas Education Agency for implementation of a Robotics I course offering.</p> <p>Shelly McMahon, AMS Teacher, recommended that the Board adopt a policy banning the use of cell phones by Board members during Board meetings.</p> <p style="text-align: center;">2.     Complaints Portion</p> <p>No audience member requested to address the Board during this portion of the meeting.</p>	<p style="text-align: right;">Reg. Board Mtg. Minutes Page 2</p>
Second	X						X		
Ayes	X	X	X	X	X	X	X		
Nays									
Abstain									



**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ	Regular Meeting Board of Trustees  Wednesday, January 16, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
								3. Facilities/Planning Committee - Mrs. Sanchez, Chairperson (December 19)  Mrs. Sanchez, Facilities/Planning Committee Chairperson, reported that at the December 19 meeting, the Committee was presented the administration’s Five Year Plan for the District.	37
								4. Personnel Committee - Mr. Arellano, Chairperson (December 13)  Mr. Arellano, Personnel Committee Chairperson, reported at the December 13 meeting, the Committee discussed recommended budget reductions in personnel. The Committee also discussed a request by Shelley McMahon for a three percent raise for teachers with 28 years or more experience. In addition, the Committee reviewed recommendation by administration for the Northwest Early College High School principal.	38
								J. Consent Agenda <ol style="list-style-type: none"> <li>1. TASB Localized Update 81 (first reading)</li> <li>2. Revision to Board Policy BDB (Local) Board Internal Organization - Internal Committees (first reading)</li> <li>3. Budget Amendments</li> <li>4. Approval of Fiscal Year 2006~2007 External Audit</li> <li>5. Implementation of Innovative Course - Robotics I</li> <li>6. Approval of School Affiliation Agreement with El Paso Healthcare System, Inc. dba Las Palmas Medical Center</li> </ol>	40 42 46 56 64 Reg. Board Mtg. Minutes Page 4

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Regular Meeting Board of Trustees		
								Wednesday, January 16, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas		
								<b>Item:</b>	<b>Reference:</b>	
Motion								Motion to approve consent agenda items 1-4, (with the exception of agenda items 5 and 6), passed.		
Second	X									
Ayes	X	X	X	X	X	X	X			
Nays										
Abstain										
Motion								Motion to approve the implementation of innovative course – Robotics I, passed.		
Second						X	X			
Ayes		X	X	X	X	X	X			
Nays										
Abstain	X									
Motion								Motion to approve the school affiliation agreement with El Paso Healthcare System, Inc. dba Las Palmas Medical Center, passed.		
Second						X	X			
Ayes	X	X	X	X	X	X	X			
Nays										
Abstain										

Reg. Board  
Mtg. Minutes  
Page 5

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Regular Meeting Board of Trustees	
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ	Wednesday, January 16, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
								<p style="margin-left: 40px;">K. Reports</p> <p style="margin-left: 80px;">1. Superintendent's Report</p> <p style="margin-left: 120px;">a. District recognition of Board of Trustees</p> <p><i>With the consent of the Board, this agenda item was taken out of order and deliberated following I.G. Communications (Thirty Minute Open Forum).</i></p> <p>Students, teachers, and administrators from the eight school campuses and the district divisions celebrated School Board Recognition Month. Campuses presented student-generated thank you cards and posters, and Divisions presented small tokens of appreciation to each Board member.</p> <p><i>Mrs. Sanchez arrived at the public meeting during the deliberation of this agenda item at 6:51 p.m.</i></p> <p style="margin-left: 80px;">2. Attendance, Financial and Warrant List for November 29-December 31, 2007 in the amount \$2,427,026.77</p>	77
Motion						X		Motion to approve the attendance, financial and warrant list for November 29-December 31, 2007 in the amount \$2,427,026.77,	
Second								passed.	
Ayes	X	X	X	X	X	X	X		
Nays									
Abstain									
									Reg. Board Mtg. Minutes Page 6









**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Regular Meeting Board of Trustees	
								Wednesday, January 16, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion	X							4. Superintendent acceptance of requests for retirement (no Board action required) a. NONE	
Second								5. Employment Termination of Personnel (no Board action required) a. NONE	
Ayes	X	X	X	X	X	X	X	4. Business and Finance A. Approval to purchase 5th Grade Science Textbooks	84
Nays								Motion to approve the purchase of 5 <sup>th</sup> grade science textbooks, passed.	
Abstain									
Motion								B. Acceptance of Donations to CISD	85
Second				X			X	Motion to accept donations to Canutillo Independent School District from the following businesses; Montoya PR - \$500 to CHS Student Council and Dr. Elsa Potter - \$500 to Public Relations Department, passed.	
Ayes	X	X	X	X	X	X	X		
Nays									
Abstain									
									Reg. Board Mtg. Minutes Page 11

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Regular Meeting Board of Trustees	
								Wednesday, January 16, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ	C. Approval of award of RFP #08-06 2008~2009 E-Rate Year 11 Technology Projects - Internet Access	86
Motion						X		Motion to approve, passed.	
Second				X					
Ayes	X	X	X	X	X	X	X		
Nays									
Abstain									
						X		D. Approval of award of RFP #08-07 2008~2009 E-Rate Year 11 Technology Projects - Telecommunications	87
Motion						X		Motion to approve, passed.	
Second				X					
Ayes	X	X	X	X	X	X	X		
Nays									
Abstain									
						X		E. Approval of award of RFP #08-08 2008~2009 E-Rate Year 11 Technology Projects - Internal Connections Basic Maintenance	88
Motion						X		Motion to approve, passed.	
Second				X					
Ayes	X	X	X	X	X	X	X		
Nays									
Abstain									
									Reg. Board Mtg. Minutes Page 12



**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Regular Meeting Board of Trustees	
								Wednesday, January 16, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion	X							H. Consider amendment to Construction Management At-Risk Agreement with VEMAC for utility lines (an increase to GMP)	
Second						X		Motion to amend the Construction Management At-Risk Agreement with VEMAC for utility lines (an increase to GMP) ( <i>award to Funk &amp; Company for a total of \$427,780.00</i> ), passed.	
Ayes	X	X		X		X	X		
Nays									
Abstain									
Motion	X							I. Approval of bid for construction of road to Garcia Elementary School	
Second						X		Motion to approve award of bid for construction of road to Garcia Elementary School ( <i>second lowest bidder, High Ridge</i> ), passed.	
Ayes	X	X		X		X	X		
Nays									
Abstain									
								5. Administration	
								A. NONE	Reg. Board Mtg. Minutes Page 14



**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

							Special Meeting Board of Trustees	
							Tuesday, January 29, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
							<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ		
						MRS. SANCHEZ		
Present	X	X		X		X	X	<p>1. General Functions</p> <p>A. Call to Order at 7:55 p.m.</p> <p>B. Roll Call (Mr. Frietze and Mr. Lerma were absent.)</p> <p>C. Consent Agenda</p> <p>1. Adoption of revision to BDB (Local) Board Internal Organization - Internal Committees (second reading) 4</p> <p>2. Adoption of TASB Localized Update 81 (second reading) 8</p> <p>3. Consider authorizing use of CHS for candidates forum by Democratic Primary Election Candidates</p> <p>Dr. Padilla announced that agenda item 1.C.3. request to use CHS by the Democratic Primary was withdrawn from consideration.</p>
Motion	X							
Second								
Ayes	X	X		X		X	X	
Nays								
Abstain								
								<p>Motion to amend the revision to BDB (Local) to include language that the Board President shall serve as ex officio member of Board Committees, passed.</p>

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Special Meeting Board of Trustees	
								Tuesday, January 29, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion						X		Motion to adopt the revision to BDB (Local) Board Internal Organization – Internal Committees (second reading), passed.	
Second							X		
Ayes	X	X		X		X	X		
Nays									
Abstain									
Motion				X				Motion to adopt TASB Localized Update 81 (second reading), passed.	
Second						X			
Ayes	X	X		X		X	X		
Nays									
Abstain									
								<p style="text-align: center;">D. Reports</p> <p style="text-align: center;">1. Update on Budget Reductions and Current Projected Deficit - Tony Reza</p> <p>Mr. Reza reported a revised 2008 estimated revenue of \$43,810,231; 2007 (budgeted) \$41,549,602; with a difference of \$2,260,629. Mr. Reza reviewed a detailed breakdown of budget reductions and salary savings.</p> <p>No formal action was taken on this agenda item.</p>	Special Board Mtg. Minutes Page 2

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Special Meeting Board of Trustees	
								Tuesday, January 29, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ	2. Instruction and Student Affairs A. NONE	
								3. Personnel A. NONE	
								4. Business and Finance A. Approval to purchase library books for Garcia Elementary School	10
Motion	X			X				Motion to approve the purchase of library books for Garcia Elementary School, passed.	
Second									
Ayes	X	X		X		X	X		
Nays									
Abstain									
								B. Approval of award of RFP #08-02 Specialty Systems Intrusion and Security Cameras	11
Motion	X							Motion to approve the award of RFP #08-02 Specialty Systems Intrusion and Security Cameras, passed.	
Second						X	X		
Ayes	X	X		X		X	X		
Nays									
Abstain									
									Special Board Mtg. Minutes Page 3

**MINUTES**  
**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**PUBLIC MEETING OF THE BOARD OF TRUSTEES**

**MEMBERS**

								Special Meeting Board of Trustees	
								Tuesday, January 29, 2008 Canutillo ISD Administration Office 7965 Arcraft – El Paso, Texas	
								<b>Item:</b>	<b>Reference:</b>
	MR. ARELLANO	MR. CORONADO	MR. FRIETZE	MRS. JORDAN	MR. LERMA	MR. RODRIGUEZ	MRS. SANCHEZ		
Motion	X							C. Approval of Budget Amendments	
Second				X				Motion to approve the budget amendments, passed.	
Ayes	X	X		X		X	X		
Nays									
Abstain									
								5. Administration	
								A. NONE	
								6. Adjournment	
								Adjournment of the public meeting at 8:50 p.m. was done by unanimous consent.	
									Special Board Mtg. Minutes Page 4

**CANUTILLO ISD  
BOARD OF TRUSTEES  
ANTICIPATED AGENDA ITEMS  
2007-2008**

**STANDARD AGENDA ITEMS**-----

Minutes	Financial Statements
District Recognition/ Appreciation	School Enrollment/Attendance Report
Budget Amendments	Board Committee Reports
Thirty Minute Open Forum	Closed Session
Superintendent's Report	

**FEBRUARY**-----

Action Items

Administrator Contract Renewals  
Review of Superintendent Evaluation Procedures  
And Instrument for Next Year

Other Items

Important Dates

Black History Month  
National Children's Dental Health Month  
National Freedom Day (Feb. 1)  
National School Counseling Week (Feb. 4-8)  
Abraham Lincoln's Birthday (Feb. 12)  
Valentines Day (Feb. 14)  
National FCCLA Week (Feb. 10-16)  
Susan B. Anthony's Birthday (Feb. 15)  
National PTA Founders Day (Feb. 17)  
State Of Texas Anniversary Remembrance (STAR) Day (Feb. 19)  
National FFA Week (Feb. 17-23)  
President's Day (Feb. 18)  
George Washington's Birthday (Feb. 22)

Events

District Recognition of School Counselors

BOARD INTERNAL ORGANIZATION  
INTERNAL COMMITTEES

BDB  
(LOCAL)

COMMITTEE OF THE  
WHOLE

The Board shall perform its work, in so far as is practicable, as a Committee of the Whole in deliberation of matters pending before the Board. However, standing committees and/or special committees shall be authorized, as follows, to serve only in an advisory capacity to the Committee of the Whole.

Board committees shall be fact-finding, deliberative, and advisory, but not administrative. Special and standing committees shall report their findings to the Board for appropriate action.

Standing committees of the Board shall be dissolved and reappointments made immediately after the annual election of officers of the Board.

The Board President, except when serving as a committee chair, shall serve as ex officio members of Board committees unless otherwise provided by the Board.

STANDING  
COMMITTEES

To facilitate communication, cooperation, and understanding between the Board and the administration, the following standing committees shall be created to study and review issues and recommendations related to policy and/or planning:

FINANCE, AUDIT,  
FACILITIES AND  
PLANNING

1. At a time of increased growth and in an effort to meet the established goals and objectives of the District, the committee on finance, audit, facilities and planning shall consult with the administration in the formulation of recommendations related to financial needs, management of resources, facility needs, and planning for growth, ensuring that appropriate policy and regulation are developed and implemented.

PERSONNEL AND  
POLICY

2. In order for the District to attain its goals and to increase the efficiency and productivity of operations, the committee on personnel and policy shall consult with the administration in the formulation of recommendations related to personnel policy and procedures. The Personnel and Policy Committee shall also review the District philosophy, goals, and objectives in light of the instructional program and policies of the District and shall make reports and recommendations to the Board regarding changes, additions, or deletions to policy, as necessary.

INSTRUCTION AND  
STUDENT  
SERVICES

3. In an effort to enhance and support the teaching/learning process and to enable the District to attain established goals, the committee on instruction and student services shall consult with the administration in the formulation of recommendations for policies and regulation in the area of instruction and student services.

BOARD INTERNAL ORGANIZATION  
INTERNAL COMMITTEES

BDB  
(LOCAL)

SPECIAL  
COMMITTEES

The President of the Board may appoint members to special committees created by the Board, as required to address specific issues outside the purview of the standing committees. The nature and membership of these committees shall be stated in a regular or special meeting of the Board, and the charge to the committee shall be delivered in writing and made a part of the public record. Such committees shall report their findings to the Board and shall be dissolved upon completion of the assigned task or by action of the Board at a subsequent regular or special meeting following appointment.

COMMITTEE  
COMPOSITION AND  
AUTHORITY

The composition of the standing committees and special committees of the Board shall be as follows:

MEMBERSHIP

Each standing committee and special committee shall be composed of a chairperson and at least two other members to be named by the President of the Board. At least one administrator designated by the Superintendent shall be assigned to each committee; the Superintendent or committee chair may call on other persons to participate when additional input is needed.

AUTHORITY

The role of the standing committees and special committees shall be limited to the finding of fact and the formulation of recommendations for action by the Board. In this capacity, the committees shall have authority, under the conditions described in BBE(LOCAL), to request and receive any records, reports, or other documentation deemed necessary by the committee in fulfillment of its charge.

MEETINGS

Meetings of the standing committees and special committees to formulate recommendations for the disposition of matters pending before the Board shall comply with the notice and meeting requirements of the Open Meetings Act; committee meetings shall be posted as work sessions. Location of committee meetings shall not in any way preclude the participation of the public or employees.

Meetings of the standing committees and special committees shall be held only when a quorum, consisting of two of the committee members are present. The Board president, as an ex officio member, may be counted towards establishing a quorum if there are not two committee members present.

Committee members shall not vote on issues before them; recommendations shall be made based on a consensus of the members.

MINUTES

Minutes shall be kept and distributed to all Board members and administrators within one month following the meeting or at the next regularly scheduled Board meeting, whichever is later.



## Canutillo Independent School District

7710 Cap Carter Road  
Canutillo, TX 79835

Mailing Address: P.O. Box 100  
Canutillo, Texas 79835

**Yusuf E. Farran, P.E., R.S.**  
Executive Director  
Facilities and Transportation

(915) 877-7712  
FAX (915) 877-7740  
yfarran@canutillo-isd.org

### Facilities & Planning Committee Meeting Minutes January 19, 2008

**Location:** Administration Building  
**Time:** 9:20 am – 10:45 am

**Board Committee Members Present:** Mrs. Sanchez, Mr. Rodriguez and Mr. Arellano

**Others Present:** Dr. Pam Padilla, Isidro Reyes, Irma Gallegos, Pablo Ramirez, Yusuf Farran, Sergio Coronado, Shonda Jordan

**The meeting was called to order at 9:20 p.m.**  
Mr. Arellano called the meeting to order.

#### 4.0 Business and Finance

- A. The committee will meet at Administration Office, get on a bus in order to conduct tours of the following:**
- 1. Garcia Elementary School** – The Board Members along with Administration and community members took a tour of Garcia Elementary School.
  - 2. School site for Arellano Elementary:** The school site for Arellano Elementary was not toured by the committee. No formal action was taken on this item.

**Adjournment:** Motion to adjourn by unanimous consensus.

**Meeting adjourned at 10:45 a.m.**



# Canutillo Independent School District

7965 Artcraft Rd.  
El Paso, TX 79932

Mailing Address: P.O. Box 100  
Canutillo, Texas 79835

**Renée Rios O'Donnell**  
Exec. Dir., Human Resources

(915) 877-7400  
FAX (915) 877-7407  
rodonnell@canutillo-isd.org

## PERSONNEL COMMITTEE MEETING MINUTES January 29, 2008

**Location:** Administration Building  
**Time:** 6:10 p.m. – 7:44 p.m.

**Board Committee Members Present:** Mr. Arellano, Ms. Sanchez  
**Board Committee Member not Present:** Mr. Lerma  
**Other Board Members Present:** Mr. Coronado, Mr. Rodriguez, and Ms. Jordan  
**Others Present:** Shelley McMahon, Martha Carrasco, Rachel Quintana, Pauline Dow, Tony Reza, Larry Baskind, Art Gallegos, Irma Gallegos, and Pam Padilla

The meeting was called to order at 6:10 p.m.

### **3A Report by Superintendent on personnel matter**

*The Board of Trustees adjourned into closed session on agenda item 3A from 6:11 p.m. through 7:43 p.m. under the authority of Texas Open Meetings Act, Texas Government Code Section 551-074.*

No recommendation was formed by the committee.

### **3B Comments/Input from Community Members on Items Discussed by Personnel Committee**

None

**Adjournment:** Motion to adjourn by unanimous consensus.

**Meeting adjourned at 7:44 p.m.**

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item: \_\_\_\_\_

Date: February 12, 2008

Subject: Alderete Middle School -BJE #4737

Presented By: Tony Reza

Consent Agenda X

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ACTION

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1. BACKGROUND INFORMATION:

The enclosed budget amendment is to reallocate funds from function 36 to functions 11 and 23 to purchase consumable supplies for the classrooms and the administration office.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends approval of the requested budget amendment.

3. ACTION REQUESTED:

The Board of Trustees approves the requested budget amendment.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_

Date: 1/28/08

Reason:

FUNDING SOURCE: 199.36.XXXX.XX.XXX.8.91 ACCOUNTS

PURPOSE: TO MOVE MONEY INTO INSTRUCTIONAL 6399 ACCOUNT TO PURCHASE SUPPLIES NEEDED. TO MOVE \$500.00 INTO ADMIN SUPPLY ACCOUNT TO PURCHASE FORMS AND GENERAL SUPPLIES FOR SCHOOL OPERATION

HOW WILL THIS IMPACT EDUCATION: IT WILL ALLOW AMS TO PURCHASE GENERAL CONSUMABLE SUPPLIES FOR THE CLASSROOM AND ALLOW THE ADMIN OFFICE TO PURCHASE FORMS AND MATERIALS TO PREPARE FOR SUMMER SCHOOL.

WHAT CAMPUS OR DISTRICT GOALS WILL BE MET: GOALS 1, 2 AND 3 OF OUR CAMPUS ACTION PLAN

Mode: **Change** F3=Exit F5=Reset F12=Cancel Cancel? N

TO: Dr. Pam Padilla, Superintendent

THROUGH: Tony Reza, Executive Director Business Services

FROM: Kathy Ellis, Assistant Business Manager

SUBJECT: Alderete Middle School - BE # 4737

DATE: February 6, 2008

BUDGET CODE	CURRENT BUDGET	CHANGE	AMENDED BUDGET	
199.36.6399.00.042.8.91	General Supplies	10,389.00	(500.00)	9,889.00
199.36.6399.52.042.8.91	Supplies - Volleyball	1,500.00	(700.00)	800.00
199.36.6399.54.042.8.94	Supplies - Cheerleaders	1,500.00	(200.00)	1,300.00
199.36.6399.57.042.8.91	Supplies - Football	4,000.00	(500.00)	3,500.00
199.36.6399.58.042.8.91	Supplies - G Basketball	2,000.00	(500.00)	1,500.00
199.36.6399.59.042.8.91	Supplies - B Basketball	2,000.00	(500.00)	1,500.00
199.36.6399.61.042.8.91	Supplies - B Soccer	2,000.00	(200.00)	1,800.00
199.36.6399.64.042.8.91	Supplies - Track	2,000.00	(200.00)	1,800.00
199.36.6399.67.042.8.91	Supplies - Trainer	3,000.00	(600.00)	2,400.00
199.36.6412.00.042.8.91	Student Travel	1,500.00	(400.00)	1,100.00
199.11.6399.00.042.8.11	General Supplies	9,200.00	3,800.00	13,000.00
199.23.6399.00.042.8.99	General Supplies	2,200.00	500.00	2,700.00

REASON FOR AMENDMENT REQUEST - This budget amendment is to reallocate funds from function 36 to functions 11 and 23 to purchase consumable supplies for the classrooms and for the administration office.

  
\_\_\_\_\_  
Superintendent

2-7-08  
Date

  
\_\_\_\_\_  
Executive Director Business Services

2/7/08  
Date

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item: \_\_\_\_\_

Date: February 12, 2008

Subject: Alderete Middle School – BJE #4770

Presented By: Tony Reza

Consent Agenda X

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ACTION

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1. BACKGROUND INFORMATION:

The enclosed budget amendment is to reallocate funds from function 11 to function 23 to provide funds for supplies, postage, and materials for meetings.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends approval of the requested budget amendment.

3. ACTION REQUESTED:

The Board of Trustees approves the requested budget amendment.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_

FEB BJE 4770 Title: AMS - REALLOCATION OF FUNDS

Date: 2/06/08

Reason:

FUNDING SOURCE: 199.11.6249.02.042.8.11

PURPOSE: TO PLACE MONEY IN INSTRUCTIONAL SUPPLY ACCOUNT AND ADMIN ACCOUNTS TO COMPLETE THE YEAR. ADMIN ACCOUNTS MONEY WILL BE USED FOR POSTAGE FOR PROGRESS REPORTS AND REPORT CARDS. ALSO GPC (GRADE PLACEMENT COMMITTEES) WILL BE MEETING AND MATERIALS FOR THESE MEETING WILL BE PURCHASED.

HOW WILL THIS IMPACT EDUCATION: LOCAL FUNDS THAT WERE TAKEN ARE SHIFTED INTO THESE ACCOUNTS TO MAINTAIN THE OPERATIONS OF THE SCHOOL TO MEET THE ACADEMIC NEEDS OF OUR STUDENTS.

CAMPUS GOALS MET: GOALS 1, 2, 4 OF AMS'S CAMPUS ACTION PLAN

Mode: **Lookup**

Cancel? N

TO: Dr. Pam Padilla, Superintendent

THROUGH: Tony Reza, Executive Director Business Services

FROM: Kathy Ellis, Assistant Business Manager

SUBJECT: Alderete Middle School - BE # 4770

DATE: February 6, 2008

BUDGET CODE	CURRENT BUDGET	CHANGE	AMENDED BUDGET
199.11.6249.02.042.8.11 Maintenance/Repair Computers	10,000.00	(3,400.00)	6,600.00
199.11.6399.00.042.8.11 General Supplies	9,200.00	2,000.00	11,200.00
199.23.6399.00.042.8.99 General Supplies	2,200.00	700.00	2,900.00
199.23.6497.00.042.8.99 Postage	1,200.00	200.00	1,400.00
199.23.6499.00.042.8.99 Misc Operating Expense	1,000.00	500.00	1,500.00

REASON FOR AMENDMENT REQUEST - This budget amendment is to reallocate funds from function 11 to function 23 to provide funds for supplies, postage, and materials for meetings.

  
\_\_\_\_\_  
Superintendent

2-7-08  
Date

  
\_\_\_\_\_  
Executive Director Business Services

2/7/08  
Date

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item: \_\_\_\_\_

Date: February 12, 2008

Subject: Jose Damian Elementary –BJE #4744

Presented By: Tony Reza

Consent Agenda X

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ACTION

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1. BACKGROUND INFORMATION:

The enclosed budget amendment is to reallocate funds from function 11 to function 23 to purchase office furniture for the campus secretary.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends approval of the requested budget amendment.

3. ACTION REQUESTED:

The Board of Trustees approves the requested budget amendment.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_

Date: 1/31/08

Reason:  
FUNDING SOURCE: LOCAL

PURPOSE OF AMENDMENT: TO PURCHASE OFFICE FURNITURE

HOW WILL THIS IMPACT EDUCATION: MORE EFFICIENT WORKING ENVIRONMENT TO HAVE  
A SMOOTH RUNNING SCHOOL

WHAT DISTRICT/CAMPUS GOALS WILL BE MET: ALL DISTRICT AND CAMPUS GOALS WILL  
BE MET

Mode: **Change** F3=Exit F5=Reset F12=Cancel Cancel? N

TO: Dr. Pam Padilla, Superintendent

THROUGH: Tony Reza, Executive Director Business Services

FROM: Kathy Ellis, Assistant Business Manager

SUBJECT: Jose Damian Elementary - BJE # 4744

DATE: February 6, 2008

BUDGET CODE	CURRENT BUDGET	CHANGE	AMENDED BUDGET
199.11.6339.00.103.8.11 Testing Materials	300.00	(300.00)	-
199.11.6399.00.103.8.11 General Supplies	24,000.00	(2,700.00)	21,300.00
199.23.6397.00.103.8.99 Fixed Assets - Other		3,000.00	3,000.00

REASON FOR AMENDMENT REQUEST - This budget amendment is to reallocate funds from function 11 to function 23 to provide funds to purchase office furniture for the campus secretary.

  
\_\_\_\_\_  
Superintendent

  
\_\_\_\_\_  
Executive Director Business Services

2-7-08  
Date

2/7/08  
Date

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item: \_\_\_\_\_

Date: February 12, 2008

Subject: School Resource Division – E-Rate Reimbursement

Presented By: Tony Reza

Consent Agenda X

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ACTION

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1. BACKGROUND INFORMATION:

The enclosed budget amendment is to increase revenue and expenses for E-Rate reimbursements received from AT&T for \$229,212.96. The funds are to be used for ongoing E-Rate projects throughout the district.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends approval of the requested budget amendment.

3. ACTION REQUESTED:

The Board of Trustees approves the requested budget amendment.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_



**CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
BOARD AMENDMENT EXECUTIVE SUMMARY SHEET**

**FUNDING SOURCE:**

The School and Libraries Universal Service Program

**IF GRANT, PLEASE PROVIDE THE FOLLOWING:**

-GRANT AWARD:

-GRANT PERIOD:

-GRANT OBJECTIVES:

-GRANTING AGENCY:

**PURPOSE OF THE AMENDMENT:**

To increase revenue and expenses for E-Rate reimbursements received from AT&T in the amount of \$229,212.96. The federal government requires that these reimbursements be budgeted only for technology expenditures.

**HOW WILL THIS IMPACT EDUCATION:**

This amendment will budget for technology programs that will assist the district to implement its technology plan and to fund ongoing E-Rate projects of the district.

**WHAT DISTRICT OR CAMPUS GOALS WILL BE MET WITH THIS AMENDMENT:**

All district goals will be met.

TO: Dr. Pam Padilla, Superintendent

THROUGH: Tony Reza, Executive Director of Business Services

FROM: Kathy Ellis, Assistant Business Manager

SUBJECT: Technology Department - E-Rate

DATE: February 6, 2008

BUDGET CODE	CURRENT BUDGET	CHANGE	AMENDED BUDGET
199.00.5749.02.000.8.00 Misc Revenue - E-Rate	100,000.00	229,212.96	329,212.96
199.51.6257.26.728.8.99 Telephone - Gig-A-Man	-	98,312.28	98,312.28
199.51.6399.26.728.8.99 General Supplies	-	130,900.68	130,900.68
			-

REASON FOR AMENDMENT REQUEST - This budget amendment is to record E-Rate reimbursements from AT&T. These funds will be used to fund ongoing E-Rate projects throughout the district.

  
\_\_\_\_\_  
Superintendent

2-7-08  
Date

  
\_\_\_\_\_  
Executive Director Business Services

2/7/08  
Date

# FY2008-2009 Budget Process and Current Proposed Preliminary Budget

Presented by

Tony Reza, Executive Director for  
Business Services

Wednesday, February 6, 2008



# Current Revenue “Estimates” for the General Fund

	<u>2009 (Estimated)</u>	<u>2008 (Budgeted)</u>	<u>Difference</u>
Local Sources	\$12,671,982*	11,292,659	\$ 1,379,323
State Sources	28,476,051**	28,727,741***	(251,690)
Federal Sources	<u>3,766,395</u>	<u>3,789,831</u>	<u>(23,436)</u>
Total Revenues	<u>\$44,914,428</u>	<u>\$43,810,231</u>	<u>\$ 1,104,197</u>

\*Based on PROJECTED CAD assessed property values of **\$1,090,522,657**  
at a maintenance and operations tax rate of **\$1.04** per \$100 of valuation

\*\*Based on PROJECTED CPTD assessed property values of **\$995,000,000**

\*\*\*Based on CPTD assessed property values of **\$894,497,347**

Prior Year Certified CAD assessed property values of **\$982,452,845**

# FY2008-2009 Budget Process

## January 11-22

- Campuses and departments receive their allocations
- Budget training for campuses and departments

## March 20

- Budget documents are due in the Business Services Division

## April 4-18

- Business Services Divisions enters all budgets and sends them out to campuses and divisions
- Budget review for campuses and divisions

## May 13

- Budget presentation to the Board

# Per Capita Campus Allocations

High School	\$115 per Student
Middle School	\$100 per Student
Elementary School	\$ 90 per Student

Administration Allotment	\$ 23 per Student
Nursing Allotment	\$ 3 per Student
Counselor Allotment:	

High School	\$ 6 per Student
Middle & Elementary School	\$ 3 per Student

Small amount for emergency custodial supplies (\$250 - \$500)

# Per Capita Allocation by Campus

Campus	Enrollment (Estimated)	Basic Allocation (\$115, \$100, \$90)	Administration (\$23)	Nurse & Coun. (\$6 & \$3)	Total
Canutillo High	1,601	\$184,115	\$36,823	\$14,409	\$235,347
NECHS	115	13,225	2,645	690	16,560
Canutillo Middle	703	70,300	16,169	4,218	90,687
Alderete Middle	666	66,600	15,318	3,996	85,914
Canutillo Elem.	727	65,430	16,721	4,362	86,513
Davenport Elem.	518	46,620	11,914	3,108	61,642
Damian Elem.	534	48,060	12,282	3,204	63,546
Childress Elem.	557	50,130	12,811	3,342	66,283
Garcia Elem.	<u>578</u>	<u>62,020</u>	<u>13,294</u>	<u>3,468</u>	<u>68,782</u>
<b>Total</b>	<b>5,999</b>	<b>\$612,499</b>	<b>\$137,977</b>	<b>\$40,797</b>	<b>\$775,274</b>

Note:

Campuses also received an additional allotment for copier usage, UIL and co-curricular activities.

# Campus Budgets-Additional Funds

- ▶ Per Capita Budgets are formulated with respective CICs and are tied to Campus Improvement Plans (CIPs)
- ▶ Received State Compensatory allotments
- ▶ Received Title I allotments

# State Compensatory & Title I Allocations by Campus

Campus	State Comp.	Title I	Per Capita	Total
Canutillo High	\$128,250	\$61,760	\$235,347	\$425,357
NECHS	15,525	7,360	16,560	39,445
Canutillo Middle	69,120	32,768	90,687	137,872
Alderete Middle	69,525	32,960	85,914	188,399
Canutillo Elem.	74,000	35,520	86,513	196,033
Davenport Elem.	61,500	29,520	61,642	152,662
Damian Elem.	44,625	21,420	63,546	129,328
Childress Elem.	56,500	27,120	66,283	149,903
Garcia Elem.	<u>44,875</u>	<u>20,580</u>	<u>68,782</u>	<u>132,237</u>
<b>Total</b>	<b>\$563,920</b>	<b>\$269,008</b>	<b>\$775,274</b>	<b>\$1,551,236</b>

Note:

State Compensatory and Title I funds are allocated on an per student dollar basis times the number of economically disadvantage students at each campus. Again, campuses also received an additional allotment for copier usage, athletic and UIL.

# Special Programs Allocations

Special Program	Program Code	ADA or FTEs	Total
Advanced Academics (AA)	(21)	270.375	\$ 114,142
Career Education (CATE)	(22)	263.730	1,252,533
Special Education (SPED)	(23)	213.743	2,148,253
State Compensatory Education (SCE) (24/30)		5,001.937	3,547,350
Bilingual Education	(25)	1,651.685	<u>581,063</u>
		<b>Total</b>	<b>\$7,643,341</b>

Based on projected average daily attendance (ADA) or full-time equivalents (FTE)

# Current Budget Assumptions

- Rolled over salaries from prior year, no salary increases entered
- Increased campus budgets based on increased enrollment and SCE allocations
- Inputted department budgets based on prior year before 5% reductions
- Entered budget priorities
- Increased utilities and property insurance amounts

# Budget Assumptions-continued

- Increased health care budgets by 32%-increase of \$853,858
- Assuming employee contribution of \$30 per month-would generate approximately \$325,000 and get the District to the FY2006-2007 level of contribution
- District options:
  - Hold off on increase of H/C contribution
  - Use employee contribution to offset H/C contribution
  - Use a combination of District and employee contributions

# 2008-2009 Current Preliminary Budget Operating Fund - By Campus

	2008-2009	2007-2008	INCREASE
ORGANIZATION	PROPOSED BUDGET	PROPOSED BUDGET	(DECREASE)
	(1)	(2)	(2) - (1)
CANUTILLO HIGH	8,369,870	8,062,184	307,686
NECHS	32,335	0	32,335
CANUTILLO MIDDLE	4,340,947	4,202,030	138,917
ALDERETE MIDDLE	3,848,625	3,711,857	136,768
CANUTILLO ELEMENTARY	3,559,558	3,462,849	96,709
DAVENPORT ELEMENTARY	3,019,453	2,912,963	106,490
DAMIAN ELEMENTARY	3,001,969	2,955,099	46,870
CHILDRESS ELEMENTARY	3,323,379	3,206,522	116,857
GARCIA ELEMENTARY	2,751,611	2,692,173	59,438
<b>TOTAL CAMPUSES</b>	<b>32,247,747</b>	<b>31,205,677</b>	<b>1,042,070</b>
<b>High Schools</b>	<b>8,402,205</b>	<b>8,062,184</b>	<b>340,021</b>
<b>Middle School</b>	<b>8,189,572</b>	<b>7,913,887</b>	<b>275,685</b>
<b>Elementary Schools</b>	<b>15,655,970</b>	<b>15,229,606</b>	<b>426,364</b>
<b>Total</b>	<b>32,247,747</b>	<b>31,205,677</b>	<b>1,042,070</b>

# 2008-2009 Current Preliminary Budget Operating Fund - By Department

ORGANIZATION	FY2008-2009 Budget (1)	FY2007-2008 Budget (2)	(DECREASE) (1)-(2)	(DEC.) %
SUMMER SCHOOL	52,948	52,881	67	0%
SUPERINTENDENT	420,241	475,637	-55,396	-12%
BOARD OF TRUSTEES	69,825	52,500	17,325	33%
TAX COLLECTIONS	275,000	263,352	11,648	4%
HUMAN RESOURCES	560,030	541,817	18,213	3%
BUSINESS SERVICES	730,098	729,504	594	0%
SCHOOL RESOURCES	828,608	876,321	-47,713	-5%
TEXTBOOKS	146,482	139,159	7,323	5%
PUBLIC INFORMATION	160,360	156,277	4,083	3%
INTERNAL AUDIT	84,385	0	84,385	#DIV/0!
DAY CARE	185,735	179,622	6,113	3%
EVEN START	80,012	77,923	2,089	3%
ASSOCIATE SUPERINTENDENT	174,131	171,853	2,278	1%
FOOD SERVICE	2,323,857	2,219,556	104,301	5%
PUPIL TRANSPORTATION	1,699,624	1,584,403	115,221	7%
EXTERNAL FUNDING	82,208	92,558	-10,350	-11%
WAREHOUSE	146,359	144,063	2,296	2%
FACILITIES	1,008,770	975,103	33,667	3%
SCHOOL IMPROVEMENT	244,226	237,850	6,376	3%
CAREER & TECH. EDUCATION	294,988	352,413	-57,425	-16%
SPECIAL EDUCATION	1,136,758	1,109,977	26,781	2%
ACADEMIC LANGUAGE SERVICES	230,932	276,130	-45,198	-16%
STUDENT SUPPORT	83,328	80,699	2,629	3%
DISTRICT WIDE	3,319,482	3,536,853	-217,371	-6%
TOTAL DEPARTMENTS	14,338,387	14,326,451	11,936	0.08%

# CURRENT Estimated Revenues Less Current Expenditures

Current Estimated Revenues	\$44,914,428
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(Based on projected property values of 1,090,522,657 @ \$1.040000)

Current Preliminary Budget	<u>46,586,134</u>
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Revenues less Expenditures	(\$1,671,706)
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**THESE AMOUNTS ARE A WORK IN PROCESS AND WILL  
CHANGE**

# *Current conclusions*

Revenues estimates will be updated as the Administration receives more updated information

The Administration needs to review staffing ratios, school calendars and department budgets for possible budget reductions

The Administration needs to review current year health care expenditures to make determination on final FY2008-2009 health care budget allocations

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item: Waive Student Tuition

Date: February 5, 2008

Subject: Student Transfer and Tuition Waiver Requests

Presented By: Pauline Dow, Associate Superintendent

Consent Agenda X

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**ACTION**

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1. BACKGROUND INFORMATION:

An inter-district transfer and tuition waiver request for the 2007-08 school year has been presented to the Associate Superintendent's office by a family who previously resided in the Mowad area. This family is now residing within EPISD boundaries.

2. SUPERINTENDENT RECOMMENDATION:

To approve this tuition waiver given that this student has been enrolled in CISD since the 2<sup>nd</sup> grade, except for one-half semester this school year during which time he was residing in the state of Alabama. Transfer request and tuition waiver for the siblings of this student were previously approved by the Board in September 2007.

3. BOARD ACTION REQUESTED:

Motion to recommend approval of transfer request and tuition waiver as recommended by the Superintendent.

MOTION: \_\_\_\_\_ SECOND: \_\_\_\_\_

FOR: \_\_\_\_\_ AGAINST: \_\_\_\_\_

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item: Use of Canutillo ISD School Facilities

Date: February 5, 2008

Subject: Building request from the Jehovah's Witnesses

Presented By: Pauline Dow, Associate Superintendent

Consent Agenda \_\_\_\_\_

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**ACTION**

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1. BACKGROUND INFORMATION:

A request has been received from the Marwood Congregation of the Jehovah's Witnesses to use the cafeteria at CES on March 22, 2008 from 8:30p.m. to 10:00p.m. for a religious memorial service.

2. SUPERINTENDENT RECOMMENDATION:

Authorize use of CES cafeteria by the Marwood Congregation of the Jehovah's Witnesses for religious purposes; Marwood Congregation will conform to fee schedule as detailed in GKD Regulation.

3. BOARD ACTION REQUESTED:

Move to approve the use of CES cafeteria for this religious event by Marwood Congregation of the Jehovah's Witnesses on March 22, 2008 and require payment of all fees consistent with GKD Regulation.

MOTION: \_\_\_\_\_ SECOND: \_\_\_\_\_

FOR: \_\_\_\_\_ AGAINST: \_\_\_\_\_

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item: Use of Canutillo ISD School Facilities

Date: February 5, 2008

Subject: Building request from Bethel Christian School

Presented By: Pauline Dow, Associate Superintendent

Consent Agenda \_\_\_\_\_

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**ACTION**

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1. BACKGROUND INFORMATION:

Bethel Christian School is requesting to lease the track and field at Canutillo High School for a District Track Meet on April 12, 2008 from 7:30a.m. to 4:00p.m.

2. SUPERINTENDENT RECOMMENDATION:

Authorize use of CHS track and field for this Bethel Christian School event; Bethel Christian School will conform to fee schedule as detailed in GKD Regulation.

3. BOARD ACTION REQUESTED:

Move to approve the use of CHS track and field for the Bethel Christian School District Track Meet on April 12, 2008, and require payment of all fees consistent with GKD Regulation.

MOTION: \_\_\_\_\_ SECOND: \_\_\_\_\_

FOR: \_\_\_\_\_ AGAINST: \_\_\_\_\_



**Claims Administrative Services, Inc.**

*Our reputation for excellence is no accident.™*

January 15, 2008

Attn: Linda Banuelos  
Canutillo ISD  
P.O. Box 100  
Canutillo, TX 79835-0100

Re: CAS Risk Management Grant Request

Dear Ms. Banuelos:

CAS is honored to have the opportunity to help Canutillo ISD and its employees maintain a safe working environment. We are therefore pleased to provide the enclosed grant in the amount of \$1,000.00 to help fund the purchase of safety equipment for your campuses.

CAS is proud to be partnered with more 470 districts across Texas in improving employee safety and controlling workers' compensation costs. We commend Canutillo ISD for furthering its commitment to safety for its employees.

Sincerely,

A handwritten signature in black ink that reads "Lance Garms". The signature is written in a cursive, flowing style.

Lance Garms  
Marketing Manager

Enclosure

ORIGINAL CHECK IS PRINTED ON CHEMICAL REACTIVE PAPER AND HAS MICRO PRINTING IN THE SIGNATURE LINE



# Claims Administrative Services, Inc.

501 Shelley Dr. • P.O. Box 8357 • Tyler, Texas 75711  
(903) 561-8484 • Fax (903) 581-5988

CITIZENS 1ST STATE BANK  
TYLER, TEXAS

025986

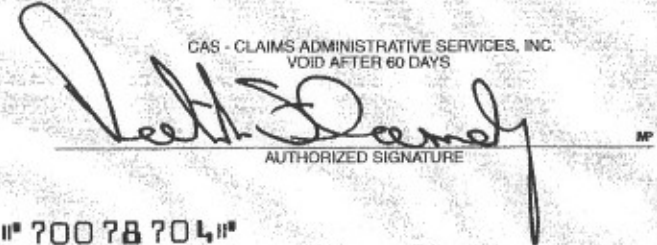
PAY One Thousand Dollars and 00 Cents

TO THE ORDER OF Canutillo ISD

DATE  
1/24/2008

AMOUNT  
\$1,000.00

Canutillo ISD  
Attn: Linda Banuelos  
PO Box 100  
Canutillo, TX 79835-0100

  
GAS - CLAIMS ADMINISTRATIVE SERVICES, INC.  
VOID AFTER 60 DAYS  
AUTHORIZED SIGNATURE

⑈025986⑈ ⑆311973677⑆

⑈70078704⑈

## Claims Administrative Services, Inc.

Account #  
Donation

Purchase Order #

Invoice #

Amount  
\$1,000.00



## Canutillo Independent School District

7965 Artcraft Rd.  
El Paso, TX 79932

Mailing Address P.O. Box 100  
Canutillo, Texas 79835

### ***BUSINESS SERVICES***

(915) 877-7425

Fax (915) 877-7415

TO: Board of Trustees

February 5, 2008

THROUGH: Tony Reza  
Executive Director

FROM: Kathy Ellis *K. Ellis*

SUBJECT: Approval of Warrant List for January 1, 2008 through January 31, 2008

Enclosed in your packet is the warrant list for January 1, 2008 through January 31, 2008. I recommend its approval in the amount of: **\$ 2,025,527.90.**

# CANUTILLO INDEPENDENT SCHOOL DISTRICT

Year-to-Date Average Daily Membership and ADA  
 August 27, 2007 through January 31, 2008

<u>Campus</u>	<u>ADM</u>	<u>ADA</u>	<u>ATT %</u>
Canutillo Elementary School	656.540	632.110	96.3%
Deanna Davenport Elementary School	494.490	478.860	96.8%
Jose H. Damian Elementary School	438.580	422.290	96.3%
Bill Childress Elementary School	503.290	486.480	96.7%
Gonzalo and Sofia Garcia Elementary School	504.870	489.160	96.9%
Canutillo Middle School	656.450	633.620	96.5%
Jose J. Alderete Middle School	585.930	566.870	96.7%
Canutillo High School	1605.480	1513.890	94.3%
<hr/>			
*DISTRICT TOTALS	5445.630	5223.280	95.9%

\*Does not include ineligible students

# CANUTILLO INDEPENDENT SCHOOL DISTRICT

Monthly ADA and Last Day Enrollment  
As of January 31, 2008

<u>Campus</u>	<u>January ADA</u>	<u>Enrollment 1/31/08</u>
Canutillo Elementary School	633.240	692
Deanna Davenport Elementary School	457.910	501
Jose H. Damian Elementary School	419.920	463
Bill Childress Elementary School	471.920	517
Gonzalo and Sofia Garcia Elementary School	489.440	527
Canutillo Middle School	627.820	659
Jose J. Alderete Middle School	563.760	583
Canutillo High School	1482.760	1601
DISTRICT TOTALS	5146.770	5543
Ineligible students (Children of employees-out of state and ineligible PK students-not LEP or economically disadvantaged. Tuition is not collected.)		50
GRAND TOTAL ENROLLMENT		5593

# CANUTILLO INDEPENDENT SCHOOL DISTRICT

## Monthly ADA Comparison January 2008

<u>Campus</u>	Previous month December 2007 <u>ADA</u>	Current month January 2008 <u>ADA</u>	Previous year January 2007 <u>ADA</u>
Canutillo Elementary School	632.330	633.240	625.200
Deanna Davenport Elementary School	472.470	457.910	474.434
Jose H. Damian Elementary School	427.800	419.920	719.300
Bill Childress Elementary School	496.980	471.920	632.233
Gonzalo and Sofia Garcia Elementary School	493.400	489.440	
Canutillo Middle School	637.400	627.820	622.933
Jose J. Alderete Middle School	563.130	563.760	598.467
Canutillo High School	1480.460	1482.760	1366.000
<b>*DISTRICT TOTALS</b>	<b>5203.970</b>	<b>5146.770</b>	<b>5038.567</b>

\*Does not include ineligible students<sup>66</sup>



# Canutillo Independent School District

7965 Artcraft Rd.  
El Paso, TX 79932

Mailing Address: P.O. Box 100  
Canutillo, Texas 79835

Business Services  
Division

(915) 877-7430  
FAX (915) 877-7415

Date: February 12, 2008  
To: Board of Trustees  
From: Tony Reza  
Subject: Quarterly Investments Report  
November 30, 2007

The attached report of investments for the Canutillo Independent School District for the quarter ending November 30, 2007 is in full compliance with the Investment Policy and strategy as established for the District and with the Public Funds Investment Act (Chapter 2256).

APPROVED BY: Tony Reza

Kathy Ellis  
CTSBO


**Canutillo Independent School District  
Quarterly Summary of Investments  
11/30/2007**

Description	Maturity Date	11/30/07 Interest Rate	11/30/2007 Book Value	11/30/2007 Market Value	8/31/2007 Book Value	11/30/2007 Market Value	% Change in Market Value	Accrued Interest
<b>Operating Fund</b>								
Logic	On Demand	4.9404%	592.31	592.01	584.74	584.43	0.00%	7.57
Lone Star Corporate	On Demand	4.7700%	3,167,269.44	3,166,571.69	77,518.13	77,499.94	0.00%	47,557.71
MBIA	On Demand	5.0300%	297,275.46	297,275.46	77,796.01	77,796.01	0.00%	1,714.14
TexPool	On Demand	4.7144%	2,051,401.25	2,051,873.07	46,670.85	46,673.18	0.02%	4,730.40
TexSTAR	On Demand	4.6975%	1,211,237.89	1,211,468.03	344,543.93	344,584.59	0.01%	10,942.96
Subtotal		4.7515%	\$ 6,727,776.35	\$ 6,727,780.26	\$ 547,113.66	\$ 547,138.15	0.00%	\$ 64,952.78
<b>Debt Service Fund</b>								
Lone Star Corporate	On Demand	4.7700%	1,484,919.61	1,484,592.48	1,058.81	1,058.56	0.00%	3,308.70
MBIA	On Demand	5.0300%	327,001.58	327,001.58	262,530.27	262,530.27	0.00%	3,631.59
TexPool	On Demand	4.7144%	242,560.73	242,616.52	239,606.54	239,618.52	0.02%	2,954.19
TexSTAR	On Demand	4.6975%	239,272.42	239,317.88	236,369.99	236,397.88	0.01%	2,902.43
Subtotal		4.7936%	\$ 2,293,754.34	\$ 2,293,528.46	\$ 739,565.61	\$ 739,605.23	-0.02%	\$ 12,796.91
<b>Food Service Fund</b>								
Lone Star Corporate	On Demand	4.7700%	\$ 527,816.40	\$ 527,700.12	\$ 358,785.76	\$ 358,701.58	0.00%	\$ 5,569.72
<b>Worker's Compensation Fund</b>								
Lone Star Corporate	On Demand	4.7700%	\$ 532,810.19	\$ 532,692.81	\$ 353,485.85	\$ 353,402.92	0.00%	\$ 5,324.34
<b>Construction Fund</b>								
Bayerische Landes	On Demand	4.8650%	11,033,334.83	11,033,334.83	13,949,325.46	13,949,325.46	0.00%	163,874.35
Lone Star Corporate	On Demand	4.7700%	0.37	0.37	135,704.69	135,672.85	0.02%	215.94
Texas Daily	On Demand	4.8000%	1,440.03	1,440.03				1,440.03
Texas Term	12/20/2007	5.0200%	4,000,000.00	4,000,000.00				39,609.86
Texas Term	3/17/2008	4.8100%	6,000,000.00	6,000,000.00				56,773.77
TexSTAR	On Demand	4.6975%	1,403.86	1,404.13	1,386.83	1,386.99	0.01%	17.03
TexSTAR - Bond 2006	On Demand	4.6975%	3,162,612.70	3,163,213.60	11,847,593.91	11,848,991.93	0.00%	40,774.11
Subtotal		4.8548%	\$ 24,198,791.79	\$ 24,199,392.95	\$ 25,934,010.89	\$ 25,935,377.23		\$ 302,705.09
<b>Total Investments</b>		<b>4.8278%</b>	<b>\$ 34,280,949.07</b>	<b>\$ 34,281,094.60</b>	<b>\$ 27,932,961.77</b>	<b>\$ 27,934,225.11</b>		<b>\$ 391,348.84</b>

**Canutillo Independent School District**  
**Quarterly Summary of Repurchase Agreements - Wells Fargo Bank**  
**11/30/2007**

<u>Account</u>	<u>Accrued Interest</u>
Food Service Account	\$ 1,846.23
General Operating Account	\$ 10,001.47
Health Insurance Account	\$ 26,674.63
Worker's Compensation Account	\$ 1,709.30



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 11/01/2007 - 11/30/2007

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 FOOD SERVICE ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79635-0100

Your Stagecoach Sweep is tied to DDA 727721037  
 Interest Earned is deposited to DDA 727721037  
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	679.26				
Interest Received during this period	:	\$	630.14		Interest received YTD	:	\$ 4,239.18
Total Tax backup withholding	:	\$	.00		Total Tax backup withholding YTD	:	\$ .00

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
11/01/07	11/02/07	251,771.28	20.11	2.87500 %	Repo	
11/02/07	11/05/07	253,366.89	60.70	2.87500 %	Repo	
11/05/07	11/06/07	255,231.84	19.94	2.81250 %	Repo	
11/06/07	11/07/07	256,566.63	18.71	2.62500 %	Repo	
11/07/07	11/08/07	258,101.29	18.62	2.62500 %	Repo	
11/08/07	11/09/07	259,906.76	20.31	2.81250 %	Repo	
11/09/07	11/13/07	261,545.87	79.92	2.75000 %	Repo	
11/13/07	11/14/07	263,103.29	21.01	2.87500 %	Repo	
11/14/07	11/15/07	267,087.70	21.33	2.87500 %	Repo	
11/15/07	11/16/07	268,665.48	21.46	2.87500 %	Repo	
11/16/07	11/19/07	271,307.09	65.00	2.87500 %	Repo	
11/19/07	11/20/07	273,824.09	21.39	2.81250 %	Repo	
11/20/07	11/21/07	276,758.63	21.14	2.75000 %	Repo	
11/21/07	11/23/07	278,536.67	43.52	2.81250 %	Repo	
11/23/07	11/26/07	278,994.19	66.84	2.87500 %	Repo	
11/26/07	11/27/07	279,109.03	22.77	2.93750 %	Repo	
11/27/07	11/28/07	279,505.30	22.32	2.87500 %	Repo	
11/28/07	11/29/07	280,235.62	22.38	2.87500 %	Repo	
11/29/07	11/30/07	281,725.65	22.50	2.87500 %	Repo	
11/30/07	12/03/07	282,221.80	69.09	2.93750 %	Repo	
Averages :		\$ 269,141.23		2.83933 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 10/01/2007 - 10/31/2007

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 FOOD SERVICE ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727721037  
 Interest Earned is deposited to DDA 727721037  
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP RRFO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	633.10		
Interest Received during this period	:	\$	<del>2,8675.64</del>	Interest received YTD	: \$ 3,609.04
Total Tax backup withholding	:	\$	.00	Total Tax backup withholding YTD	: \$ .00

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
10/01/07	10/02/07	224,094.37	19.84	3.18750 %	Repo	
10/02/07	10/03/07	225,487.66	19.97	3.18750 %	Repo	
10/03/07	10/04/07	226,914.27	19.70	3.12500 %	Repo	
10/04/07	10/05/07	228,398.59	19.43	3.06250 %	Repo	
10/05/07	10/09/07	229,042.62	77.94	3.06250 %	Repo	
10/09/07	10/10/07	230,108.31	20.37	3.18750 %	Repo	
10/10/07	10/11/07	232,420.53	20.58	3.18750 %	Repo	
10/11/07	10/12/07	233,238.81	20.25	3.12500 %	Repo	
10/12/07	10/15/07	235,141.11	61.23	3.12500 %	Repo	
10/15/07	10/16/07	236,290.69	20.92	3.18750 %	Repo	
10/16/07	10/17/07	237,147.76	20.17	3.06250 %	Repo	
10/17/07	10/18/07	238,694.78	20.31	3.06250 %	Repo	
10/18/07	10/19/07	239,684.69	19.97	3.00000 %	Repo	
10/19/07	10/22/07	240,443.61	61.36	3.06250 %	Repo	
10/22/07	10/23/07	240,749.47	20.90	3.12500 %	Repo	
10/23/07	10/24/07	243,497.87	20.71	3.06250 %	Repo	
10/24/07	10/25/07	244,701.48	20.39	3.00000 %	Repo	
10/25/07	10/26/07	245,865.12	20.92	3.06250 %	Repo	
10/26/07	10/29/07	247,911.79	64.56	3.12500 %	Repo	
10/29/07	10/30/07	248,150.35	21.54	3.12500 %	Repo	
10/30/07	10/31/07	249,230.34	22.07	3.18750 %	Repo	
10/31/07	11/01/07	250,035.06	19.97	2.87500 %	Repo	
Averages :		\$ 237,463.95		3.09615 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 09/01/2007 - 09/30/2007

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 FOOD SERVICE ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727721037  
 Interest Earned is deposited to DDA 727721037  
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period : \$	524.13	Interest received YTD : \$	2,933.40
Interest Received during this period : \$	540.45	Total Tax backup withholding YTD : \$	.00
Total Tax backup withholding : \$	.00		

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
09/04/07	09/05/07	203,141.72	20.10	3.56250 %	Repo	
09/05/07	09/06/07	203,638.91	20.15	3.56250 %	Repo	
09/06/07	09/07/07	204,748.01	19.91	3.50000 %	Repo	
09/07/07	09/10/07	205,364.92	53.48	3.12500 %	Repo	
09/10/07	09/11/07	207,031.40	17.97	3.12500 %	Repo	
09/11/07	09/12/07	209,016.92	19.23	3.31250 %	Repo	
09/12/07	09/11/07	209,987.00	18.96	3.25000 %	Repo	
09/13/07	09/14/07	210,125.96	19.33	3.31250 %	Repo	
09/14/07	09/17/07	211,799.94	63.98	3.62500 %	Repo	
09/17/07	09/18/07	212,208.92	21.37	3.62500 %	Repo	
09/18/07	09/19/07	213,276.94	18.51	3.12500 %	Repo	
09/19/07	09/20/07	215,784.40	18.36	3.06250 %	Repo	
09/20/07	09/21/07	215,865.41	18.36	3.06250 %	Repo	
09/21/07	09/24/07	216,809.67	55.33	3.06250 %	Repo	
09/24/07	09/25/07	217,218.00	18.86	3.12500 %	Repo	
09/25/07	09/26/07	218,794.69	18.99	3.12500 %	Repo	
09/26/07	09/27/07	220,217.43	19.50	3.18750 %	Repo	
09/27/07	09/28/07	221,500.33	19.23	3.12500 %	Repo	
09/28/07	10/01/07	222,259.11	62.51	3.37500 %	Repo	
Averages :	\$	213,009.52		3.28084 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 11/01/2007 - 11/30/2007

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 GENERAL OPERATING ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727716532  
 Interest Earned is deposited to DDA 727716532  
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	: \$	3,133.53		
Interest Received during this period	: \$	2,997.00	Interest received YTD	: \$ 31,098.92
Total Tax backup withholding	: \$	.00	Total Tax backup withholding YTD	: \$ .00

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
11/01/07	11/02/07	924,911.02	80.29	3.12500 %	Repo	
11/02/07	11/05/07	641,852.81	167.15	3.12500 %	Repo	
11/05/07	11/06/07	611,958.73	52.06	3.06250 %	Repo	
11/06/07	11/07/07	1,080,315.56	86.28	2.87500 %	Repo	
11/07/07	11/08/07	1,042,033.28	83.22	2.87500 %	Repo	
11/08/07	11/09/07	1,007,030.75	85.67	3.06250 %	Repo	
11/09/07	11/13/07	991,022.45	330.34	3.00000 %	Repo	
11/13/07	11/14/07	983,903.45	85.41	3.12500 %	Repo	
11/14/07	11/15/07	4,077,490.43	383.95	3.12500 %	Repo	
11/15/07	11/16/07	971,234.72	84.31	3.12500 %	Repo	
11/16/07	11/19/07	1,433,688.20	373.36	3.12500 %	Repo	
11/19/07	11/20/07	1,182,043.88	100.56	3.06250 %	Repo	
11/20/07	11/21/07	1,104,954.91	92.08	3.00000 %	Repo	
11/21/07	11/23/07	988,757.33	166.23	3.06250 %	Repo	
11/23/07	11/26/07	953,164.64	248.22	3.12500 %	Repo	
11/26/07	11/27/07	939,489.78	83.18	3.18750 %	Repo	
11/27/07	11/28/07	888,369.49	77.12	3.12500 %	Repo	
11/28/07	11/29/07	2,206,083.27	191.50	3.12500 %	Repo	
11/29/07	11/30/07	1,967,172.63	170.76	3.12500 %	Repo	
11/30/07	12/03/07	827,644.08	219.84	3.18750 %	Repo	
Averages :	\$	1,140,551.42		3.09085 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 10/01/2007 - 10/31/2007

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 GENERAL OPERATING ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727716532  
 Interest Earned is deposited to DDA 727716532  
 Your Stagecoach Sweep Investment elections STAGECOACH SWREP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	3,389.69		
Interest Received during this period	:	\$	23,574.09	Interest received YTD	: \$ 28,101.92
Total Tax backup withholding	:	\$	.00	Total Tax backup withholding YTD	: \$ .00

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
10/01/07	10/02/07	1,504,731.26	143.68	3.43750 %	Repo	
10/02/07	10/03/07	566,215.39	54.07	3.43750 %	Repo	
10/03/07	10/04/07	1,174,528.71	110.11	3.37500 %	Repo	
10/04/07	10/05/07	1,164,893.22	107.19	3.31250 %	Repo	
10/05/07	10/09/07	1,103,904.13	406.30	3.31250 %	Repo	
10/09/07	10/10/07	747,364.04	71.36	3.43750 %	Repo	
10/10/07	10/11/07	718,653.79	66.62	3.43750 %	Repo	
10/11/07	10/12/07	540,181.11	50.64	3.37500 %	Repo	
10/12/07	10/15/07	2,234,023.01	628.32	3.37500 %	Repo	
10/15/07	10/16/07	584,097.44	55.77	3.43750 %	Repo	
10/16/07	10/17/07	476,291.53	40.52	3.06250 %	Repo	
10/17/07	10/18/07	400,610.52	34.08	3.06250 %	Repo	
10/18/07	10/19/07	338,796.68	28.23	3.00000 %	Repo	
10/19/07	10/22/07	1,127,619.97	311.27	3.31250 %	Repo	
10/22/07	10/23/07	868,112.46	81.39	3.37500 %	Repo	
10/23/07	10/24/07	825,679.82	75.97	3.31250 %	Repo	
10/24/07	10/25/07	791,174.47	71.43	3.25000 %	Repo	
10/25/07	10/26/07	1,873,785.13	172.41	3.31250 %	Repo	
10/26/07	10/29/07	1,833,296.64	515.61	3.37500 %	Repo	
10/29/07	10/30/07	1,811,750.09	169.85	3.37500 %	Repo	
10/30/07	10/31/07	1,147,443.61	109.56	3.43750 %	Repo	
10/31/07	11/01/07	959,684.36	83.31	3.12500 %	Repo	
Averages :	\$	1,177,239.65		3.34381 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 09/01/2007 - 09/30/2007

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 GENERAL OPERATING ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727716532  
 Interest Earned is deposited to DDA 727716532  
 Your Stagecoach Sweep Investment elections# STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period : \$	1,048.56	Interest received YTD : \$	24,427.83
Interest Received during this period : \$	3,330.38	Total Tax backup withholding YTD : \$	.00
Total Tax backup withholding : \$	.00		

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
09/04/07	09/05/07	1,492,014.01	158.01	3.81250 %	Repo	
09/05/07	09/06/07	1,317,364.65	139.51	3.81250 %	Repo	
09/06/07	09/07/07	1,054,696.13	109.86	3.75000 %	Repo	
09/07/07	09/10/07	947,875.66	266.59	3.37500 %	Repo	
09/10/07	09/11/07	814,283.10	76.34	3.37500 %	Repo	
09/11/07	09/12/07	810,179.82	80.17	3.56250 %	Repo	
09/12/07	09/13/07	858,572.27	83.47	3.50000 %	Repo	
09/13/07	09/14/07	2,655,365.68	262.77	3.56250 %	Repo	
09/14/07	09/17/07	1,568,361.74	506.45	3.87500 %	Repo	
09/17/07	09/18/07	1,434,619.08	154.42	3.87500 %	Repo	
09/18/07	09/19/07	681,564.25	63.90	3.37500 %	Repo	
09/19/07	09/20/07	489,442.91	41.64	3.06250 %	Repo	
09/20/07	09/21/07	359,177.01	30.55	3.06250 %	Repo	
09/21/07	09/24/07	841,214.01	232.21	3.31250 %	Repo	
09/24/07	09/25/07	823,549.53	77.21	3.37500 %	Repo	
09/25/07	09/26/07	800,961.19	75.09	3.37500 %	Repo	
09/26/07	09/27/07	786,622.10	75.11	3.43750 %	Repo	
09/27/07	09/28/07	2,640,577.05	247.55	3.37500 %	Repo	
09/28/07	10/01/07	1,217,236.91	367.71	3.62500 %	Repo	
Averages :	\$	1,138,631.62		3.56990 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 11/01/2007 - 11/30/2007

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 CANUTILLO HEALTH INSURANCE  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727730129  
 Interest Earned is deposited to DDA 727730129  
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	10,235.21	Interest received YTD	:	\$	98,091.39
Interest Received during this period	:	\$	<u>9,544.14</u>	Total Tax backup withholding YTD	:	\$	.00
Total Tax backup withholding	:	\$	.00				

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
11/01/07	11/02/07	3,428,850.45	297.64	3.12500 %	Repo	
11/02/07	11/05/07	3,751,919.11	977.06	3.12500 %	Repo	
11/05/07	11/06/07	3,747,253.23	318.78	3.06250 %	Repo	
11/06/07	11/07/07	3,746,992.62	299.24	2.87500 %	Repo	
11/07/07	11/08/07	3,747,059.16	299.24	2.87500 %	Repo	
11/08/07	11/09/07	3,746,394.68	318.70	3.06250 %	Repo	
11/09/07	11/13/07	3,745,042.86	1,248.35	3.00000 %	Repo	
11/13/07	11/14/07	3,745,478.05	325.13	3.12500 %	Repo	
11/14/07	11/15/07	3,742,448.79	324.87	3.12500 %	Repo	
11/15/07	11/16/07	3,742,773.66	324.89	3.12500 %	Repo	
11/16/07	11/19/07	3,742,710.73	974.66	3.12500 %	Repo	
11/19/07	11/20/07	3,743,413.08	318.45	3.06250 %	Repo	
11/20/07	11/21/07	3,743,123.68	311.93	3.00000 %	Repo	
11/21/07	11/23/07	3,742,792.57	636.79	3.06250 %	Repo	
11/23/07	11/26/07	3,727,866.99	970.80	3.12500 %	Repo	
11/26/07	11/27/07	3,728,127.72	330.09	3.18750 %	Repo	
11/27/07	11/28/07	3,728,006.18	323.61	3.12500 %	Repo	
11/28/07	11/29/07	3,722,245.37	323.11	3.12500 %	Repo	
11/29/07	11/30/07	3,722,432.64	323.13	3.12500 %	Repo	
11/30/07	12/03/07	3,722,310.05	986.74	3.18750 %	Repo	
Averages :	\$	3,729,211.49		3.08772 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 10/01/2007 - 10/31/2007

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 CANUTILLO HEALTH INSURANCE  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727730129  
 Interest Earned is deposited to DDA 727730129  
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	9,061.29				
Interest Received during this period	:	\$	9,704.66	Interest received YTD	:	\$	88,847.25
Total Tax backup withholding	:	\$	.00	Total Tax backup withholding YTD	:	\$	.00

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
10/01/07	10/02/07	3,098,507.45	295.86	3.43750 %	Repo	
10/02/07	10/03/07	3,091,839.79	295.23	3.43750 %	Repo	
10/03/07	10/04/07	3,090,000.31	289.69	3.37500 %	Repo	
10/04/07	10/05/07	3,090,139.60	284.34	3.31250 %	Repo	
10/05/07	10/09/07	3,088,702.19	1,136.81	3.31250 %	Repo	
10/09/07	10/10/07	3,080,433.64	294.14	3.43750 %	Repo	
10/10/07	10/11/07	3,053,229.60	291.54	3.43750 %	Repo	
10/11/07	10/12/07	3,052,102.38	286.13	3.37500 %	Repo	
10/12/07	10/15/07	3,051,194.21	858.15	3.37500 %	Repo	
10/15/07	10/16/07	3,050,249.80	291.26	3.43750 %	Repo	
10/16/07	10/17/07	3,049,873.53	280.63	3.31250 %	Repo	
10/17/07	10/18/07	3,044,391.23	280.13	3.31250 %	Repo	
10/18/07	10/19/07	3,042,480.29	274.67	3.25000 %	Repo	
10/19/07	10/22/07	3,042,675.85	839.91	3.31250 %	Repo	
10/22/07	10/23/07	3,028,892.57	283.96	3.37500 %	Repo	
10/23/07	10/24/07	3,028,995.02	278.71	3.31250 %	Repo	
10/24/07	10/25/07	3,029,111.08	273.46	3.25000 %	Repo	
10/25/07	10/26/07	3,427,439.95	315.37	3.31250 %	Repo	
10/26/07	10/29/07	3,430,053.43	964.70	3.37500 %	Repo	
10/29/07	10/30/07	3,429,252.12	321.49	3.37500 %	Repo	
10/30/07	10/31/07	3,429,142.38	327.44	3.63750 %	Repo	
10/31/07	11/01/07	3,429,211.23	297.67	3.12500 %	Repo	
Averages :		\$ 3,144,253.78		3.34672 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 09/01/2007 - 09/30/2007

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 CANUTILLO HEALTH INSURANCE  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA  
 Interest Earned is deposited to DDA  
 Your Stagecoach Sweep Investment elections

727730129  
 727730129  
 STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	:	\$	7,281.16		
Interest Received during this period	:	\$	7,425.83	Interest received YTD	: \$ 78,842.59
Total Tax backup withholding	:	\$	.00	Total Tax backup withholding YTD	: \$ .00

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-NY-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
09/04/07	09/05/07	2,595,609.70	274.88	3.81250 %	Repo	
09/05/07	09/06/07	2,553,788.54	270.45	3.81250 %	Repo	
09/06/07	09/07/07	2,552,602.95	265.90	3.75000 %	Repo	
09/07/07	09/10/07	2,551,261.20	717.54	3.37500 %	Repo	
09/10/07	09/11/07	2,497,478.99	234.14	3.37500 %	Repo	
09/11/07	09/12/07	2,461,627.26	243.60	3.56250 %	Repo	
09/12/07	09/13/07	2,834,065.12	275.53	3.50000 %	Repo	
09/13/07	09/14/07	2,825,124.44	279.57	3.56250 %	Repo	
09/14/07	09/17/07	2,818,960.50	910.29	3.87500 %	Repo	
09/17/07	09/18/07	2,805,071.08	302.04	3.87500 %	Repo	
09/18/07	09/19/07	2,800,069.17	262.51	3.37500 %	Repo	
09/19/07	09/20/07	2,786,059.29	256.36	3.31250 %	Repo	
09/20/07	09/21/07	2,783,435.34	256.11	3.31250 %	Repo	
09/21/07	09/24/07	2,776,961.27	766.56	3.31250 %	Repo	
09/24/07	09/25/07	2,731,859.93	256.11	3.37500 %	Repo	
09/25/07	09/26/07	2,722,545.87	255.24	3.37500 %	Repo	
09/26/07	09/27/07	2,717,112.12	259.45	3.43750 %	Repo	
09/27/07	09/28/07	2,709,743.12	254.04	3.37500 %	Repo	
09/28/07	10/01/07	3,115,174.24	941.04	3.62500 %	Repo	
Averages :		\$ 2,746,824.61		3.53448 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 11/01/2007 - 11/30/2007

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
~~WORKMEN'S COMPENSATION ACCOUNT~~  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727727554  
 Interest Earned is deposited to DDA 727727554  
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period : \$	932.61	Interest received YTD : \$	4,156.24
Interest Received during this period : \$	873.19	Total Tax backup withholding YTD : \$	.00
Total Tax backup withholding : \$	.00		

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
11/01/07	11/02/07	376,849.52	30.10	2.87500 %	Repo	
11/02/07	11/05/07	376,879.62	90.29	2.87500 %	Repo	
11/05/07	11/06/07	376,428.79	29.41	2.81250 %	Repo	
11/06/07	11/07/07	376,458.20	27.45	2.62500 %	Repo	
11/07/07	11/08/07	372,673.15	27.17	2.62500 %	Repo	
11/08/07	11/09/07	370,449.90	28.94	2.81250 %	Repo	
11/09/07	11/13/07	370,478.84	113.20	2.75000 %	Repo	
11/13/07	11/14/07	370,360.32	29.58	2.87500 %	Repo	
11/14/07	11/15/07	369,553.21	29.51	2.87500 %	Repo	
11/15/07	11/16/07	369,275.95	29.49	2.87500 %	Repo	
11/16/07	11/19/07	367,883.66	88.14	2.87500 %	Repo	
11/19/07	11/20/07	367,971.80	28.75	2.81250 %	Repo	
11/20/07	11/21/07	367,889.94	28.10	2.75000 %	Repo	
11/21/07	11/23/07	367,743.72	57.46	2.81250 %	Repo	
11/23/07	11/26/07	366,774.27	87.87	2.87500 %	Repo	
11/26/07	11/27/07	366,503.06	29.91	2.93750 %	Repo	
11/27/07	11/28/07	366,301.25	29.25	2.87500 %	Repo	
11/28/07	11/29/07	366,182.62	29.24	2.87500 %	Repo	
11/29/07	11/30/07	366,149.74	29.24	2.87500 %	Repo	
11/30/07	12/03/07	365,677.82	89.51	2.93750 %	Repo	
Averages :	\$	369,753.01		2.83758 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 10/01/2007 - 10/31/2007

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 WORKMEN'S COMPENSATION ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727727554  
 Interest Earned is deposited to DDA 727727554  
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period : \$	492.59	Interest received YTD : \$	3,283.05
Interest Earned during this period : \$	492.61	Total Tax backup withholding YTD : \$	.00
Total Tax backup withholding : \$	.00		

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-AT-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
10/01/07	10/02/07	124,006.35	10.98	3.18750 %	Repo	
10/02/07	10/03/07	123,260.64	10.91	3.18750 %	Repo	
10/03/07	10/04/07	120,459.05	10.46	3.12500 %	Repo	
10/04/07	10/05/07	120,469.51	10.25	3.06250 %	Repo	
10/05/07	10/09/07	119,034.36	40.50	3.06250 %	Repo	
10/09/07	10/10/07	117,826.78	10.43	3.18750 %	Repo	
10/10/07	10/11/07	117,342.49	10.39	3.18750 %	Repo	
10/11/07	10/12/07	116,935.13	10.15	3.12500 %	Repo	
10/12/07	10/15/07	116,945.28	30.45	3.12500 %	Repo	
10/15/07	10/16/07	116,658.79	10.33	3.18750 %	Repo	
10/16/07	10/17/07	116,400.42	9.90	3.06250 %	Repo	
10/17/07	10/18/07	114,702.44	9.76	3.06250 %	Repo	
10/18/07	10/19/07	113,798.19	9.48	3.00000 %	Repo	
10/19/07	10/22/07	113,604.33	28.99	3.06250 %	Repo	
10/22/07	10/23/07	112,370.23	9.75	3.12500 %	Repo	
10/23/07	10/24/07	111,041.40	9.45	3.06250 %	Repo	
10/24/07	10/25/07	382,050.85	31.84	3.00000 %	Repo	
10/25/07	10/26/07	381,507.69	32.45	3.06250 %	Repo	
10/26/07	10/29/07	381,308.42	99.30	3.12500 %	Repo	
10/29/07	10/30/07	380,909.28	33.07	3.12500 %	Repo	
10/30/07	10/31/07	380,166.07	33.66	3.18750 %	Repo	
10/31/07	11/01/07	376,821.20	30.09	2.87500 %	Repo	
Averages :	8	185,110.87		3.09030 %		

INVESTMENTS NOT FDIC INSURED



STAGECOACH SWEEP  
 WELLS FARGO BANK, N.A.  
 Statement Period : 09/01/2007 - 09/30/2007

Page 1 of 1

CANUTILLO INDEPENDENT SCHOOL  
 DISTRICT  
 WORKMEN'S COMPENSATION ACCOUNT  
 PO BOX 100  
 CANUTILLO TX 79835-0100

Your Stagecoach Sweep is tied to DDA 727727554  
 Interest Earned is deposited to DDA 727727554  
 Your Stagecoach Sweep Investment elections STAGECOACH SWEEP REPO

ACCOUNT SUMMARY

Interest Earned during this period	: \$	320.04		
Interest Received during this period	: \$	338.48	Interest received YTD	: \$ 2,785.42
Total Tax backup withholding	: \$	.00	Total Tax backup withholding YTD	: \$ .00

For questions, please call your Customer Service Officer, or Treasury  
 Management Client Services at 1-800-A7-WELLS (289-3557), option 2.

ACCOUNT DETAIL

Settlement Date	Maturity Date	Amount Invested (\$)	Interest Earned (\$)	Interest Rate	Investment Description	Backup Tax Withholding
09/04/07	09/05/07	134,510.58	13.31	3.56250 %	Repo	
09/05/07	09/06/07	134,217.20	13.28	3.56250 %	Repo	
09/06/07	09/07/07	133,143.70	12.94	3.50000 %	Repo	
09/07/07	09/10/07	132,659.36	34.55	3.12500 %	Repo	
09/10/07	09/11/07	132,693.91	11.52	3.12500 %	Repo	
09/11/07	09/12/07	132,630.46	12.20	3.31250 %	Repo	
09/12/07	09/13/07	132,642.66	11.97	3.25000 %	Repo	
09/13/07	09/14/07	131,710.63	12.12	3.31250 %	Repo	
09/14/07	09/17/07	130,615.53	39.46	3.62500 %	Repo	
09/17/07	09/18/07	130,348.30	13.13	3.62500 %	Repo	
09/18/07	09/19/07	130,268.54	11.31	3.12500 %	Repo	
09/19/07	09/20/07	130,079.38	11.07	3.06250 %	Repo	
09/20/07	09/21/07	130,090.45	11.07	3.06250 %	Repo	
09/21/07	09/24/07	129,585.31	33.07	3.06250 %	Repo	
09/24/07	09/25/07	127,478.45	11.07	3.12500 %	Repo	
09/25/07	09/26/07	125,548.14	10.90	3.12500 %	Repo	
09/26/07	09/27/07	125,087.04	11.08	3.18750 %	Repo	
09/27/07	09/28/07	125,098.12	10.86	3.12500 %	Repo	
09/28/07	10/01/07	124,910.37	35.13	3.17500 %	Repo	
Averages :	8	129,957.75		3.28357 %		

INVESTMENTS NOT FDIC INSURED

## Performance

### As of November 30, 2007

Current Invested Balance	\$1,245,526,894.36
Weighted Average Maturity (1)*	39 Days
Weighted Average Maturity (2)*	68 Days
Net Asset Value	0.999491
Total Number of Participants	382
Management Fee on Invested Balance	0.0875%
Interest Distributed	\$5,680,814.98
Management Fee Collected	\$98,867.15
% of Portfolio Invested Beyond 1 Year	5.60%
Standard & Poor's Current Rating	AAAm

### November Averages:

Average Invested Balance	\$1,374,758,206.92
Average Monthly Yield, on a simple basis	4.9404%
Average Weighted Average Maturity (1)*	38 Days
Average Weighted Average Maturity (2)*	66 Days

\* See the Glossary for definitions.

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

Rates reflect historical information and are not an indication of future performance.

## Economic Outlook

The sharp rally in Treasuries and corresponding sell-off in spreads since mid-October has rivaled the turmoil of July and August this year. Now, as then, the financial news has been dreary: multi-billion dollar subprime related write-downs at banks, countless downgrades of collateralized debt obligation (CDO) tranches, and fears of weak capitalization with insurers. Now, as then, there is clamor for the Federal Reserve to cut rates and the economic news has been less weak than feared. Now, as then, any good news in the economy has been drowned by fears of inflation – with oil close to \$100 a barrel – and the effects of a weaker dollar and tighter consumer credit. Clouding all this is the specter of growing delinquencies and foreclosures, in subprime mortgages, dampening an already weak housing market.

In some respects, however, today's investment environment ought to be better than it was as of Labor Day. Now, unlike then, wild conjecture about the exposure of financial companies to subprime securities has been replaced to some degree by factual revelation and actual write-downs. Now, unlike then, the amount of commercial paper issued by structured investment vehicles (SIVs) has declined, as the latter themselves have secured some funding and shed some assets. Now, unlike then, we have some evidence that the Fed under Mr. Bernanke is willing to take decisive action and there is some evidence that the weak credit conditions and strong dollar have not torpedoed growth.

While mid year provided well above-trend growth, the economy is expected to slow significantly in late 2007 as a result of weaker consumption and softer capital spending. Personal consumption is anticipated to slow as a result of higher gasoline and heating-related energy prices. With regard to monetary policy, although economic data has not deviated from the Fed's expectations, the expectation is that the fed funds rate will be cut by another 25 bps to 4.25% at the December 11th FOMC meeting, based on the continued deterioration of the financial markets.

## News

### Holiday Reminder

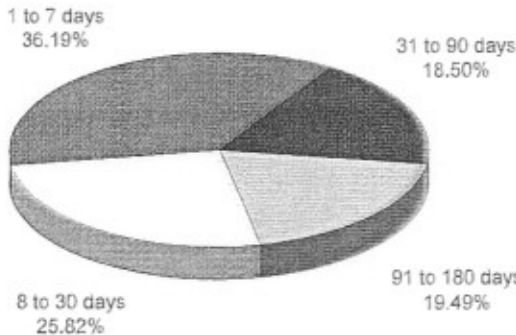
Please note that in observance of the Christmas holiday, **LOGIC will be closed on Tuesday, December 25, 2007** and in observance of the New Year's Day holiday, **LOGIC will be closed on Tuesday, January 1, 2008**. Notification of any early transaction deadlines on the days preceding these holidays will be sent by email to the primary contact on file for all LOGIC participants.

### Conferences

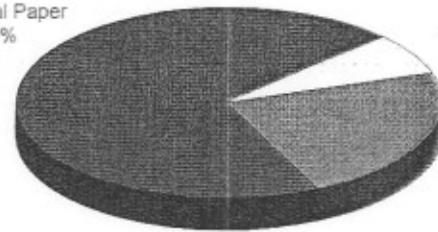
LOGIC representatives will be attending the following conference in December. We look forward to visiting with those of you attending these events.

- ★ Government Treasurers' Organization of Texas Winter Seminar, December 10-12, San Antonio

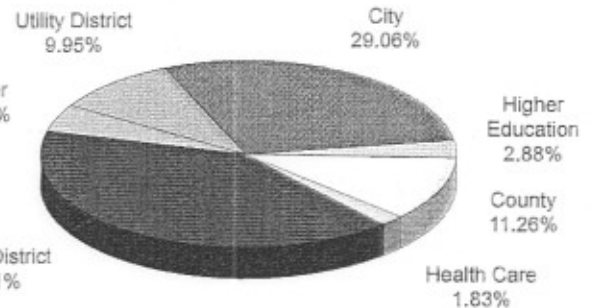
**Portfolio by Type of Investment As of November 30, 2007**



Commercial Paper  
69.84%



**Portfolio by Maturity As of November 30, 2007**



**Distribution of Participants by Type As of November 30, 2007**

**Historical Program Information**

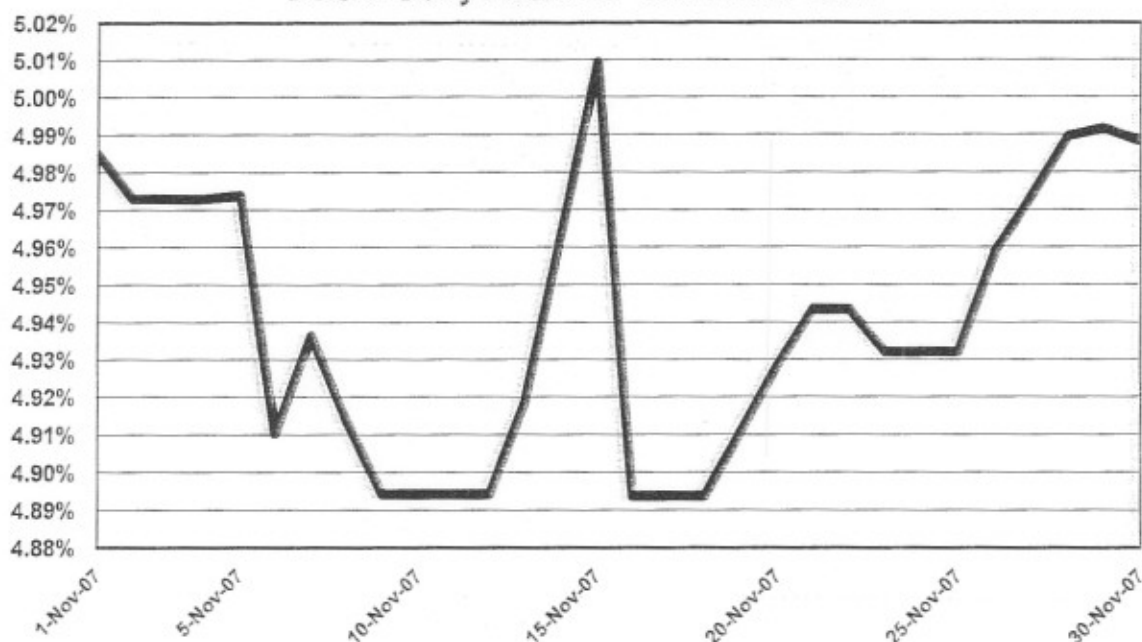
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Nov 07	4.9404%	\$ 1,245,526,894.36	\$ 1,245,129,317.19	0.999491	38	66	382
Oct 07	5.1701%	1,371,571,180.34	1,372,352,384.43	1.000569	36	70	382
Sep 07	5.3899%	1,173,302,441.25	1,173,166,627.60	0.999884	28	66	382
Aug 07	5.3436%	878,202,770.32	878,002,006.92	0.999474	29	55	381
Jul 07	5.2667%	935,066,368.77	935,030,122.96	0.999935	26	43	381
Jun 07	5.2648%	916,986,423.08	917,009,473.40	0.999939	31	50	381
May 07	5.2548%	1,008,268,983.86	1,008,171,048.16	0.999902	32	48	380
Apr 07	5.2659%	1,069,231,770.21	1,069,121,584.60	0.999896	35	52	380
Mar 07	5.2758%	1,113,427,078.36	1,113,340,835.84	0.999846	34	53	379
Feb 07	5.2755%	1,331,411,684.20	1,331,245,998.68	0.999875	21	42	379
Jan 07	5.2828%	1,312,186,145.24	1,311,963,474.07	0.999830	29	54	379
Dec 06	5.2774%	818,636,836.34	818,417,815.00	0.999667	39	68	379
Nov 06	5.2742%	845,271,022.29	845,230,400.53	0.999951	43	77	378

**Portfolio Asset Summary as of November 30, 2007**

	Book Value	Market Value
Uninvested Balance	\$ 657.85	\$ 657.85
Accrual of Interest Income	659,807.72	659,807.72
Interest and Management Fees Payable	(5,742,688.07)	(5,742,688.07)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	289,146,000.00	289,146,000.00
Commercial Paper	871,466,798.41	871,074,969.69
Government Securities	89,996,318.45	89,990,570.00
<b>Total</b>	<b>\$88,245,526,894.36</b>	<b>\$ 1,245,129,317.19</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

### LOGIC Daily Rates for November 2007



### Daily Summary for November 2007

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	LOGIC Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Nov-07	4.9849%	0.000136573	1,370,095,137.97	1.000421	41	71
2-Nov-07	4.9729%	0.000136243	1,383,654,576.57	1.000055	39	68
3-Nov-07	4.9729%	0.000136243	1,383,654,576.57	1.000055	39	68
4-Nov-07	4.9729%	0.000136243	1,383,654,576.57	1.000055	39	68
5-Nov-07	4.9738%	0.000136269	1,398,510,279.45	1.000189	38	67
6-Nov-07	4.9103%	0.000134528	1,462,942,719.03	1.000128	37	64
7-Nov-07	4.9364%	0.000135245	1,409,139,442.47	1.000574	41	69
8-Nov-07	4.9136%	0.000134620	1,411,997,496.78	1.000547	40	69
9-Nov-07	4.8942%	0.000134089	1,401,968,226.57	0.999828	38	66
10-Nov-07	4.8942%	0.000134089	1,401,968,226.57	0.999828	38	66
11-Nov-07	4.8942%	0.000134089	1,401,968,226.57	0.999828	38	66
12-Nov-07	4.8942%	0.000134089	1,401,968,226.57	0.999828	38	66
13-Nov-07	4.9188%	0.000134763	1,405,827,948.41	1.000090	38	66
14-Nov-07	4.9646%	0.000136016	1,406,091,298.72	1.000228	38	66
15-Nov-07	5.0093%	0.000137240	1,382,743,616.84	1.000068	38	67
16-Nov-07	4.8938%	0.000134078	1,374,993,156.74	0.999874	37	65
17-Nov-07	4.8938%	0.000134078	1,374,993,156.74	0.999874	37	65
18-Nov-07	4.8938%	0.000134078	1,374,993,156.74	0.999874	37	65
19-Nov-07	4.9110%	0.000134549	1,359,991,959.90	1.000013	37	66
20-Nov-07	4.9284%	0.000135026	1,347,412,471.92	1.000130	38	67
21-Nov-07	4.9435%	0.000135437	1,346,852,404.88	0.999798	39	67
22-Nov-07	4.9435%	0.000135437	1,346,852,404.88	0.999798	39	67
23-Nov-07	4.9320%	0.000135124	1,349,117,270.67	0.999698	37	65
24-Nov-07	4.9320%	0.000135124	1,349,117,270.67	0.999698	37	65
25-Nov-07	4.9320%	0.000135124	1,349,117,270.67	0.999698	37	65
26-Nov-07	4.9590%	0.000135862	1,390,708,256.13	0.999809	36	63
27-Nov-07	4.9739%	0.000136270	1,373,083,923.70	1.000049	37	64
28-Nov-07	4.9894%	0.000136697	1,368,865,674.49	0.999770	37	65
29-Nov-07	4.9915%	0.000136753	1,284,936,359.45	0.999717	39	68
30-Nov-07	4.9881%	0.000136659	1,245,526,894.36	0.999491	39	68
Average	4.9404%	0.000135355	1,374,756,206.92		38	66

LOGIC Participant Services  
c/o First Southwest Asset Management, Inc.  
325 North St. Paul Street, Suite 800  
Dallas, TX 75201



**LOGIC Board**

**LOGIC Board Members**

Philip G. Roberson	Arlington ISD	Board President
Fred L. Werner	City of Grapevine	Board Vice President
Judd R. Sanderson	North Texas Municipal Water District	Board Treasurer / Investment Officer
Kandy Daniel	City of Beaumont	Board Member
Sandra Swinnea	Tarrant Regional Water District	Board Member

**Contacts**

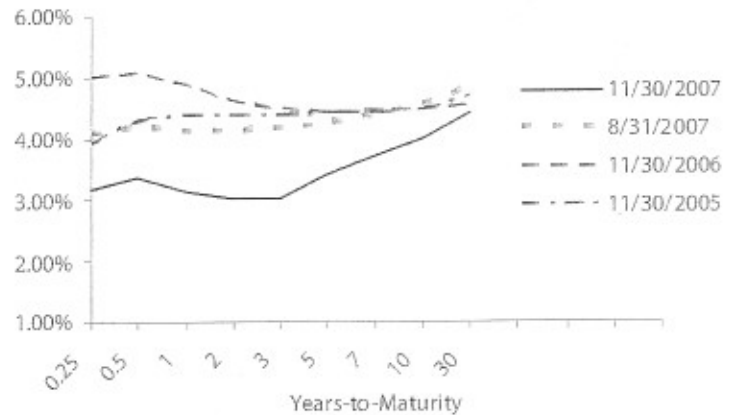
For more information contact LOGIC Participant Services ★ 1-800-895-6442 ★ [www.logic.org](http://www.logic.org)



## Lone Star Investment Pool Quarterly Position Report—November 30, 2007

The Treasury bond market rallied in the three-month period ending in November as yields fell 44 to 114 basis points across the yields curve. The yield curve became steeper during the period as the spread between the two-year Treasury note and 30-year bond widened from 68 to 138 basis points. Much of the rally in bonds occurred in November as the housing slump worsened, concerns of losses due to subprime mortgages continued and expectations of further Fed easing increased. At the September FOMC meeting, the Fed lowered the target overnight rate by a somewhat surprising 50 basis points. The reduction lowered the target overnight rate to 4.75 percent. The target rate had been held constant at 5.25 percent since June of 2006. The Federal Reserve reduced the overnight target rate by an additional 25 basis points to 4.50 percent at the October FOMC meeting. The next FOMC meeting is scheduled for December 11, 2007.

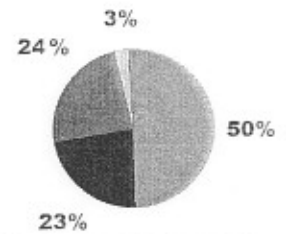
U.S. Treasury Yield Curves



### Liquidity Fund Duration 0.09527

	Participant Assets	Market Value
Beginning-of-Quarter Balance	563,288,752.91	563,145,144.18
Deposits	583,048,335.53	
Withdrawals	(441,570,548.14)	
End-of-Quarter Balance	704,766,540.30	704,628,149.58

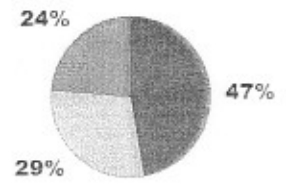
- Cash/Repo
- Agencies
- Commercial Paper
- Money Market Funds



### Liquidity Plus Fund Duration 0.01983

	Participant Assets	Market Value
Beginning-of-Quarter Balance	2,464,016,487.44	2,464,511,951.87
Deposits	2,455,045,554.95	
Withdrawals	(1,856,032,225.43)	
End-of-Quarter Balance	3,063,029,816.96	3,063,854,356.74

- Cash/Repo
- Agencies
- Money Market Funds



### Liquidity Corporate Fund Duration 0.09905

	Participant Assets	Market Value
Beginning-of-Quarter Balance	960,885,338.23	960,659,899.32
Deposits	2,157,504,727.47	
Withdrawals	(1,602,325,375.22)	
End-of-Quarter Balance	1,516,064,690.48	1,515,730,700.45

- Cash/Repo
- Agencies
- Commercial Paper
- Money Market Funds



### Returns

	September		October		November	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Liquidity Fund	5.21%	5.18%	5.05%	4.96%	4.76%	4.76%
Liquidity Plus Fund	4.98%	4.90%	4.85%	4.85%	4.65%	4.63%
Liquidity Corporate Fund	5.22%	5.16%	5.04%	4.94%	4.77%	4.76%

*William Mastrodicasa*  
 William Mastrodicasa

Lone Star Investment Pool Investment Officers

*Chris Szaniszlo*  
 Chris Szaniszlo

Participant #: 71907

**Lone Star** 2007 1st Quarter  
Investment Pool Quarterly Statement

Statement Period: 09/01/2007 to 11/30/2007

Tony Reza  
Canutillo ISD  
PO Box 100  
Canutillo, Texas 79835-0100



**Summary of Portfolio Holdings**

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD Construction Account	Liquidity Corporate Fund	0.74	0.50	0.37	0.37	0.00%
<b>Totals:</b>				<b>0.37</b>	<b>0.37</b>	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD Debt Service Account	Liquidity Corporate Fund	2,969,839.22	0.50	1,484,919.61	1,484,592.48	25.99%
<b>Totals:</b>				<b>1,484,919.61</b>	<b>1,484,592.48</b>	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD Food Service Account	Liquidity Corporate Fund	1,055,632.80	0.50	527,816.40	527,700.12	9.24%
<b>Totals:</b>				<b>527,816.40</b>	<b>527,700.12</b>	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD General Operating Account	Liquidity Corporate Fund	6,334,538.88	0.50	3,167,269.44	3,166,571.69	55.44%
<b>Totals:</b>				<b>3,167,269.44</b>	<b>3,166,571.69</b>	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Canutillo ISD Workmens Compensation Account	Liquidity Corporate Fund	1,065,620.38	0.50	532,810.19	532,692.81	9.33%
<b>Totals:</b>				<b>532,810.19</b>	<b>532,692.81</b>	

**Totals**

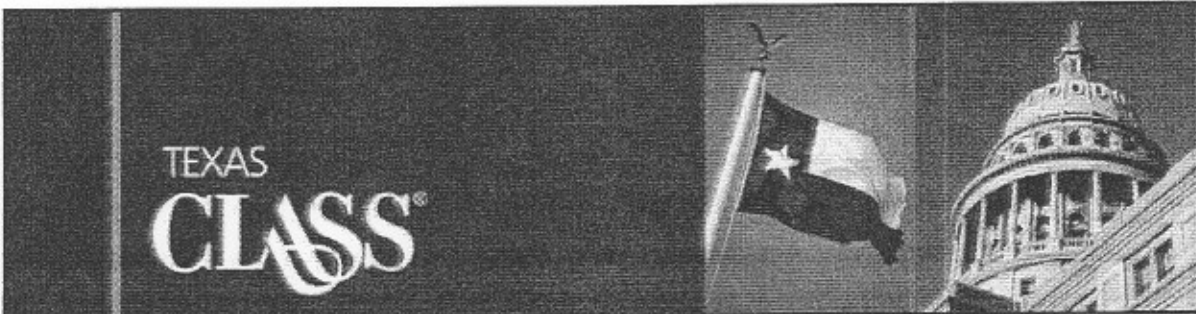
**Canutillo ISD General Operating Account - Liquidity Corporate Fund (Continued)**

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/12/2007	Transfer In From Liquidity Corporate Fund - Canutillo ISD Construction Account	7,122,325.64	271,409.38	0.50	135,704.69
09/12/2007	Withdrawal	6,322,325.64	-800,000.00	0.50	-400,000.00
09/13/2007	Withdrawal	3,322,325.64	-3,000,000.00	0.50	-1,500,000.00
09/21/2007	Withdrawal	2,322,325.64	-1,000,000.00	0.50	-500,000.00
09/25/2007	Deposit	14,901,773.64	12,579,448.00	0.50	6,289,724.00
09/27/2007	Withdrawal	10,901,773.64	-4,000,000.00	0.50	-2,000,000.00
09/28/2007	Interest	10,923,196.92	21,423.28	0.50	10,711.64
10/03/2007	Withdrawal	9,323,196.92	-1,600,000.00	0.50	-800,000.00
10/05/2007	Deposit	9,411,944.54	88,747.62	0.50	44,373.81
10/09/2007	Deposit	10,111,726.54	699,782.00	0.50	349,891.00
10/09/2007	Deposit	10,315,582.12	203,855.58	0.50	101,927.79
10/09/2007	Deposit	10,387,896.12	72,314.00	0.50	36,157.00
10/09/2007	Deposit	10,400,651.84	12,755.72	0.50	6,377.86
10/10/2007	Transfer Out To Liquidity Corporate Fund - Canutillo ISD Food Service Account	9,521,005.84	-879,646.00	0.50	-439,823.00
10/10/2007	Transfer In From Liquidity Corporate Fund - Canutillo ISD Food Service Account	10,109,847.34	588,841.50	0.50	294,420.75
10/12/2007	Deposit	10,118,959.34	9,112.00	0.50	4,556.00
10/12/2007	Withdrawal	6,618,959.34	-3,500,000.00	0.50	-1,750,000.00
10/19/2007	Withdrawal	5,018,959.34	-1,600,000.00	0.50	-800,000.00
10/24/2007	Deposit	5,048,922.14	29,962.80	0.50	14,981.40
10/24/2007	Transfer Out To Liquidity Corporate Fund - Canutillo ISD Workmens Compensation Account	4,158,922.14	-890,000.00	0.50	-445,000.00
10/25/2007	Deposit	14,437,472.14	10,278,550.00	0.50	5,139,275.00
10/25/2007	Withdrawal	12,837,472.14	-1,600,000.00	0.50	-800,000.00
10/31/2007	Withdrawal	10,677,060.30	-2,160,411.84	0.50	-1,080,205.92
10/31/2007	Interest	10,714,704.12	37,643.82	0.50	18,821.91
11/05/2007	Deposit	13,993,070.12	3,278,366.00	0.50	1,639,183.00
11/06/2007	Withdrawal	12,393,070.12	-1,600,000.00	0.50	-800,000.00
11/13/2007	Deposit	13,243,404.12	850,334.00	0.50	425,167.00
11/13/2007	Deposit	14,591,114.12	1,347,710.00	0.50	673,855.00
11/13/2007	Deposit	16,206,634.12	1,615,520.00	0.50	807,760.00
11/14/2007	Transfer Out To Liquidity Corporate Fund - Canutillo ISD Debt Service Account	13,243,404.12	-2,963,230.00	0.50	-1,481,615.00
11/14/2007	Transfer Out To Liquidity Corporate Fund - Canutillo ISD Food Service Account	12,393,070.12	-850,334.00	0.50	-425,167.00
11/14/2007	Transfer In From Liquidity Corporate Fund - Canutillo ISD Food Service Account	12,696,554.94	303,484.82	0.50	151,742.41
11/14/2007	Transfer In From Liquidity Corporate Fund - Canutillo ISD Food Service Account	13,207,286.78	510,731.84	0.50	255,365.92
11/14/2007	Withdrawal	9,207,286.78	-4,000,000.00	0.50	-2,000,000.00
11/14/2007	Withdrawal	6,642,548.98	-2,564,737.80	0.50	-1,282,368.90
11/16/2007	Withdrawal	5,642,548.98	-1,000,000.00	0.50	-500,000.00
11/20/2007	Deposit	5,658,728.92	16,179.94	0.50	8,089.97
11/20/2007	Deposit	5,706,723.52	47,994.60	0.50	23,997.30
11/26/2007	Deposit	11,351,373.52	5,644,650.00	0.50	2,822,325.00
11/28/2007	Withdrawal	8,698,490.56	-2,652,882.96	0.50	-1,326,441.48
11/29/2007	Withdrawal	6,298,490.56	-2,400,000.00	0.50	-1,200,000.00
11/30/2007	Interest	6,334,538.88	36,048.32	0.50	18,024.16
11/30/2007	Ending Balance	6,334,538.88			3,167,269.44

**Kathy Ellis**

**From:** MBIA Asset Management [clientservices@mbia.com]  
**Sent:** Friday, September 21, 2007 7:38 AM  
**To:** Kathy Ellis  
**Subject:** News from Texas CLASS

To view this email as a web page, go [here](#).



*September 21, 2007*

Dear Texas CLASS Participants:

It is likely that you have seen references in the media or elsewhere concerning subprime debt held by governments, either as direct investments or through aggregated vehicles like local government investment pools. MBIA Asset Management, which provides investment management services to the Texas CLASS program, has extensive experience in all aspects of fixed-income investing. All program assets are invested in strict compliance with state investment laws, in accordance with the Texas Public Fund Investment Act, as well as the investment guidelines and restrictions applicable to the Texas CLASS Program.

MBIA with its strong team of credit analysts, fully integrated with the portfolio management team, has been monitoring the subprime debt holdings in the Texas CLASS portfolio and has determined that only 1.3% of the program's assets are invested in issues related to subprime debt. These are commercial paper programs that either directly or indirectly hold subprime issues. None of the subprime related holdings have presented any concerns with liquidity or securities valuation. We do not anticipate any additional concerns regarding these holdings, as the majority of these holdings will roll off the portfolio within the next two months.

Furthermore, Texas CLASS is backed by a Letter of Credit liquidity facility protecting both principal and interest in addition to carrying a Fitch AAA/V1+ rating. Fitch Ratings verifies that as of September 18, 2007, the outstanding rating for the Texas Cooperative Liquid Assets Securities System is AAA/V1+.

Should you have any further questions regarding this matter, please contact Greg Wright, Texas CLASS Administrator at (303) 864-7454 or Tom Jordan, Managing Director at (914) 765-3428.

Sincerely,

MBIA Asset Management

89



## Texas CLASS Daily Rates November 2007

For more information, call MBIA Asset Management at (800)395-5505  
Fax: (800)765-7600

# CLASS

<i>Date</i>	<i>Daily Rates</i>	<i>Annual Yield</i>
11/01/07	4.95%	5.08%
11/02/07	4.93%	5.06%
11/03/07	4.93%	5.06%
11/04/07	4.93%	5.06%
11/05/07	4.93%	5.05%
11/06/07	4.92%	5.05%
11/07/07	4.91%	5.03%
11/08/07	4.90%	5.02%
11/09/07	4.90%	5.02%
11/10/07	4.90%	5.02%
11/11/07	4.90%	5.02%
11/12/07	4.90%	5.02%
11/13/07	4.89%	5.01%
11/14/07	4.90%	5.02%
11/15/07	4.89%	5.01%
11/16/07	4.90%	5.03%
11/17/07	4.90%	5.03%
11/18/07	4.90%	5.03%
11/19/07	4.91%	5.03%
11/20/07	4.91%	5.04%
11/21/07	4.92%	5.04%
11/22/07	4.92%	5.04%
11/23/07	4.93%	5.05%
11/24/07	4.93%	5.05%
11/25/07	4.93%	5.05%
11/26/07	4.86%	4.98%
11/27/07	4.88%	5.00%
11/28/07	4.87%	4.99%
11/29/07	4.87%	4.99%
11/30/07	4.87%	4.99%
Average	4.91%	5.03%

Rates can vary over time. Past performance is no guarantee of future results.



## *Texas CLASS Portfolio Holdings November 2007*

For more information, call MBIA Asset Management at (800)395-5505  
Fax: (800)765-7600

# CLASS

Face Amount		Maturity Date	Yield/Rate	Value
<b>FEDERAL HOME LOAN BANK NOTES</b>				
\$35,000,000.00	Federal Home Loan Bank Notes	01/15/2008	5.36%	\$35,012,040.00
\$50,000,000.00	Federal Home Loan Bank Notes	12/01/2008	4.83%	\$50,000,000.00
\$100,000,000.00	Federal Home Loan Bank Notes	11/20/2008	4.76%	\$99,935,700.00
\$20,000,000.00	Federal Home Loan Bank Notes	11/05/2008	4.61%	\$20,006,380.00
\$20,000,000.00	Federal Home Loan Bank Notes	09/11/2008	5.31%	\$20,004,820.00
\$12,000,000.00	Federal Home Loan Bank Notes	03/14/2008	3.46%	\$11,971,692.00
\$15,000,000.00	Federal Home Loan Bank Notes	04/09/2008	5.40%	\$15,004,200.00
\$50,000,000.00	Federal Home Loan Bank Notes	03/19/2008	5.30%	\$50,018,100.00
\$10,000,000.00	Federal Home Loan Bank Notes	07/23/2008	5.34%	\$10,012,990.00
\$30,000,000.00	Federal Home Loan Bank Notes	06/05/2008	5.37%	\$30,001,200.00



For more information, call MBIA Asset Management at (800)395-5505  
 Fax: (800)765-7600

**FEDERAL HOME LOAN BANK NOTES**

\$30,000,000.00	Federal Home Loan Bank Notes	02/01/2008	4.75%	\$30,039,000.00
\$30,000,000.00	Federal Home Loan Bank Notes	01/10/2008	3.47%	\$30,000,000.00
<hr/>				
\$402,000,000.00	<b>TOTAL FEDERAL HOME LOAN BANK NOTES</b>			\$402,006,122.00

**REPURCHASE AGREEMENTS**

\$975,794,654.64	Collateral Total Amount = \$995,310,547.73 or 102%.	12/03/2007	4.80%	\$975,794,654.64
<hr/>				
\$975,794,654.64	<b>TOTAL REPURCHASE AGREEMENTS</b>			\$975,794,654.64

**COMMERCIAL PAPER**

\$25,323,000.00	Aspen Funding Corp.	02/07/2008	4.91%	\$25,090,197.73
\$40,000,000.00	Aspen Funding Corp.	02/08/2008	4.91%	\$39,626,960.50
\$20,000,000.00	Atomium Funding Corp	01/17/2008	5.42%	\$19,861,332.16
\$50,000,000.00	Barton Capital Corp.	02/15/2008	4.86%	\$49,491,706.79
\$25,000,000.00	CAFCO	02/28/2008	5.28%	\$24,706,250.00



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COMMERCIAL PAPER

\$50,000,000.00	Kitty Hawk Funding Corp	01/07/2008	4.99%	\$49,745,064.14
\$20,000,000.00	Mont Blanc Capital Corp	12/21/2007	5.29%	\$19,942,190.61
\$55,000,000.00	Morgan Stanley	12/27/2007	4.70%	\$54,996,095.00
\$50,000,000.00	Yorktown Capital LLC	01/09/2008	5.26%	\$49,720,680.39
\$50,000,000.00	Windmill Funding	01/14/2008	4.79%	\$49,709,184.61
\$50,000,000.00	Windmill Funding	01/03/2008	5.21%	\$49,765,712.00
\$25,000,000.00	UBS Finance(DE) LLC	12/14/2007	5.41%	\$24,951,877.34
\$25,000,000.00	Sigma Finance Corp	12/12/2007	5.42%	\$24,959,233.83
\$40,000,000.00	Sheffield Receivables	01/22/2008	4.97%	\$39,718,830.79
\$72,140,000.00	Ranger Funding Co LLC	01/11/2008	5.25%	\$71,717,728.91
\$40,000,000.00	Ranger Funding Co LLC	01/03/2008	5.29%	\$39,809,559.30
\$50,000,000.00	Newport Funding Corp	02/15/2008	4.95%	\$49,483,348.12
\$50,000,000.00	Newport Funding Corp	01/28/2008	5.40%	\$49,610,763.90
\$25,341,000.00	Newport Funding Corp	01/16/2008	5.30%	\$25,172,785.13
\$50,000,000.00	Morgan Stanley Group Inc	04/01/2008	4.76%	\$49,953,100.00



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\$25,000,000.00	Morgan Stanley	04/14/2008	4.77%	\$25,000,000.00
\$25,000,000.00	UBS Finance(DE) LLC	03/14/2008	5.48%	\$24,615,333.71
\$25,000,000.00	UBS Finance(DE) LLC	02/12/2008	5.61%	\$24,722,665.43
\$25,000,000.00	UBS Americas Inc	01/10/2008	5.41%	\$24,852,784.01
\$50,000,000.00	Surrey Funding Corp	02/22/2008	5.52%	\$49,380,681.18
\$40,000,000.00	Surrey Funding Corp	02/15/2008	5.07%	\$39,576,778.50
\$30,000,000.00	Societe Generale North America	12/27/2007	5.23%	\$29,888,552.70
\$50,000,000.00	Societe Generale North Amer	01/24/2008	5.10%	\$49,625,782.97
\$50,000,000.00	Societe Generale North Amer	01/15/2008	5.22%	\$49,680,425.60
\$25,000,000.00	Sigma Finance Inc	02/08/2008	4.60%	\$24,952,000.00
\$50,000,000.00	Mont Blanc Capital Corp	01/09/2008	5.31%	\$49,717,851.31
\$50,000,000.00	Jupiter Secur Corp	01/11/2008	4.83%	\$49,726,644.10
\$25,000,000.00	Corporate Asset Funding	12/18/2007	6.29%	\$24,926,933.76
\$25,000,000.00	Ciesco-LP	12/18/2007	6.29%	\$24,926,933.76
\$50,000,000.00	CitiGroup Funding Inc.	03/27/2008	4.71%	\$49,246,154.21
\$25,000,000.00	Edison Asset Securitization	12/12/2007	5.42%	\$24,959,203.59



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COMMERCIAL PAPER

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*\$1,382,804,000.00 TOTAL COMMERCIAL PAPER*

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*\$1,373,831,326.08*

OTHER SECURITIES

*\$150,000,000.00* The Reserve Funds      12/03/2007      5.02%      *\$150,000,000.00*

*\$125,000,000.00* JP Morgan Chase      12/03/2007      4.79%      *\$125,000,000.00*

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*\$275,000,000.00 TOTAL OTHER SECURITIES*

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*\$275,000,000.00*

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*\$3,035,598,654.64 TOTAL INVESTMENTS*

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*\$3,026,632,102.72*



## *Portfolio Participants*

### *November 2007*

For more information, call MBIA Asset Management at (800)395-5505  
Fax: (800)765-7600

Alamo Heights ISD	Alice ISD	Allen ISD
Alvin ISD	Anahuac ISD	Angleton Independent School
Aransas County ISD	Arlington ISD	Athens ISD
Atlanta ISD	City of Austin	Baker Road M.U.D.
City of Balch Springs	Barker Cypress M.U.D.	Bastrop County
Beckville ISD	City of Bedford	Village of Bee Cave
Beechnut M.U.D.	Bell County	Bexar County Tax Assesor Collector
Birdville ISD	Blinn College	Blue Ridge West M.U.D.
City of Boerne	Brazoria County	Brazoria County M.U.D. # 6
Brazoria County M.U.D. # 1	Brazoria County M.U.D. # 2	Brazoria County M.U.D. # 3
Brenham ISD	City of Brownsville	Brownsville ISD
City of Buda	City of Bulverde	Bulverde Area Rural Library District
City of Burleson	Burleson County	Caldwell ISD
Caldwell County	Caldwell County Appraisal District	Calhoun County ISD
Canutillo ISD	Canyon Lake Library District	Carroll ISD
City of Castle Hills	Castlewood M.U.D.	City of Cedar Hill
Celina ISD	Central Texas College	Channelview ISD
Chapel Hill ISD	Chelford One M.U.D.	Cinco M.U.D. #9
Clear Creek ISD	City of Cleburne	Coastal Bend College
Coastal Plains MHMR	Coke County	Collin County
Colorado County	Columbia - Brazoria ISD	Columbus ISD
City of Columbus	City of Commerce	Connally ISD
City of Converse Econ. Dev. Corp.	City of Converse	Coppell ISD
Corpus Christi ISD	Crosbyton CISD	Cypress Forest P.U.D.
Dallas ISD	Dallas County Schools	Dallas County Utility & Reclamation District
Dallas Housing Authority	City of DeSoto	DeSoto ISD
DeWitt Medical District	Deer Park ISD	Del Valle ISD
Denton County	Denton County District Clerk	Devers ISD
Dickinson ISD	Duncanville ISD	Eanes ISD
East Central ISD	Ector County	Edgewood ISD
Edinburg C.I.S.D.	City of El Campo	El Paso ISD
El Paso County 911 District	El Paso County	City of El Paso



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Eldridge Road M.U.D.	Ellis County	Encanto Real U.D.
Ennis I.S.D.	Everman ISD	Farmersville ISD
First Colony Levee Improvement District	City of Floresville	Floresville 4A Corporation
Forney I.S.D.	Fort Bend County M.U.D. # 25	Fort Bend County M.U.D. # 111
Fort Bend M.U.D. # 66	Fort Bend County District Clerk	Fort Bend County
Fort Bend County M.U.D. # 2	Fort Bend County M.U.D. # 140	Fort Bend County M.U.D. # 34
Fort Bend County M.U.D. # 35	Fort Bend County M.U.D. # 41	Fort Bend County M.U.D. # 94
Fort Bend Emergency Service District No. 2	Fort Sam Houston ISD	Franklin County
Frankston ISD	Fredericksburg ISD	Frenship ISD
City of Friendswood	Friendswood ISD	City of Fulshear
Guadalupe Blanco River Authority	Galveston County	Galveston County M.U.D. # 14
Galveston County M.U.D. # 15	Galveston County M.U.D. # 29	City of Garland
Georgetown ISD	City of Goliad	Goliad ISD
Gonzales ISD	Grand Lakes M.U.D. # 1	Grand Lakes M.U.D. # 2
Grand Lakes M.U.D. # 4	Grand Lakes WC & ID	Grand Prairie ISD
Green Trails M.U.D.	City of Greenville	Greenville I.S.D.
Groesbeck ISD	Guadalupe County	City of Haltom City
Fort Hancock ISD	City of Harker Heights	Harlandale ISD
Harlingen CISD	Harris County M.U.D. # 148	Harris County W.C.I.D. Fondren Road
Harris County M.U.D. # 153	Harris County Utility District # 6	Harris County M.U.D. # 280
Harris County M.U.D. # 278	Harris County M.U.D. # 239	Harris County M.U.D. # 150
Harris County M.U.D. # 149	Harris County M.U.D. # 81	Harris County M.U.D. # 151
Harris County M.U.D. # 46	Harris County Utility District # 14	Harris County E.S.D. # 48
Harris County M.U.D. # 118	Harris County M.U.D. # 166	Harris County M.U.D. # 200
Harris County M.U.D. # 205	Harris County M.U.D. # 238	Harris County M.U.D. # 249
Harris County M.U.D. # 257	Harris County M.U.D. # 264	Harris County M.U.D. # 276
Harris County M.U.D. # 281	Harris County M.U.D. # 284	Harris County M.U.D. # 286
Harris County M.U.D. # 290	Harris County M.U.D. # 304	Harris County M.U.D. # 316
Harris County M.U.D. # 341	Harris County M.U.D. # 342	Harris County M.U.D. # 344
Harris County M.U.D. # 345	Harris County M.U.D. # 359	Harris County M.U.D. # 36
Harris County M.U.D. # 360	Harris County M.U.D. # 370	Harris County M.U.D. # 373
Harris County M.U.D. # 383	Harris County M.U.D. # 389	Harris County M.U.D. # 49
Harris County M.U.D. # 70	Harris County M.U.D. # 96	Harris County U.D. # 16
Harris Count U.D. #15	Harris County WCID # 132	Harris-Fort Bend M.U.D. # 3
Harris-Fort Bend M.U.D. # 5	Harrison County	Hays County
Hays CISD	Hidalgo County	City of Highland Village
Hill County	City of Hill Country Village	Hitchcock ISD



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Hopkins County	Howard County	City of Huntsville
Hurst Eules Bedford ISD	Hutto ISD	Industrial ISD
Irving ISD	Jackrabbit Road P.U.D.	City of Jacksonville
Jacksonville ISD	Johnson County	Kaufman ISD
Kemp ISD	Kenedy ISD	Kilgore ISD
Killeen ISD	City of Kingsville	City of Kyle
La Porte ISD	La Vega ISD	La Vernia ISD
Lake Dallas ISD	Lake Travis ISD	Lake Worth I.S.D.
Lamar CISD	City of Lancaster	Lancaster ISD
Langham Creek U.D .	Laredo ISD	City of Laredo
City of Leander	Leander ISD	Lee County
City of Levelland	City of Levelland Economic Dev Corp	Limestone County
Little Cypress-Mauriceville CISD	Little Elm ISD	City of Lockhart
Lockhart ISD	Longhorn Town U.D.	City of Longview
Longview Independent School District	Lorenzo ISD	Lovejoy I.S.D.
Mabank ISD	Magnolia ISD	City of Mansfield
Marshall ISD	City of McKinney	McKinney ISD
McLennan County	County of Medina	City of Mercedes
Mercedes ISD	Meyersville ISD	Midland County
Midway ISD	Millsap ISD	Mission Bend M.U.D. #2
Mission CISD	Montgomery County M.U.D. # 47	Montgomery County M.U.D. # 18
Montgomery County M.U.D. # 67	Montgomery County M.U.D. # 46	Montgomery County M.U.D. # 60
Montgomery County M.U.D. # 6	Montgomery County M.U.D. # 36	Montgomery County M.U.D. # 40
Montgomery County M.U.D. # 7	Mt. Pleasant I.S.D.	Nacogdoches ISD
Navarro County	New Braunfels ISD	City of New Braunfels
North East ISD	North Forest ISD	City of North Richland Hills
North Texas Tollway Authority	Northpointe W.C.I.D.	Northside ISD
Northwest Frwy M.U.D.	Northwest Harris County M.U.D. # 16	Northwest Harris County M.U.D. # 21
Nueces County Hospital District	Nueces County	Overton ISD
Palestine ISD	Palmer ISD	Palmer Plantation M.U.D. #1
Palmer Plantation M.U.D. #2	Paris ISD	Paris Economic Development Corporation
City of Pasadena	Pecan Grove M.U.D.	Pettus ISD
Pflugerville ISD	Pharr-San Juan-Alamo ISD	Pine Tree ISD
Plantation M.U.D.	Polk County	Prosper I.S.D.
Queen City ISD	Randolph Field ISD	Raymondville ISD
Red Oak ISD	Redwater ISD	Refugio County Appraisal District
Refugio ISD	Region One ESC	Region 19 ESC



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Region II ESC	Reid Road M.U.D. #2	Remington M.U.D. # 1
Rice CISD	Richardson ISD	Rio Grande City CISD
Rockett Special Utility District (SUD)	Rockwall County	Rockwall ISD
Rogers ISD	Roma ISD	Roosevelt ISD
City of Rosenberg	Sabine ISD	Sagemeadow Utility District
Salado ISD	Salado Public Library District	San Angelo ISD
San Benito CISD	San Felipe - Del Rio CISD	San Patricio Cnty. Drainage Dist. (U.D.)
San Patricio County	Santa Fe ISD	City of Schertz
Schertz Cibolo Universal City ISD	Schertz/Seguin Local Gov't Corp.	Scurry - Rosser ISD
Sealy I.S.D.	Seguin ISD	City of Shavano Park
City of Sherman	Sherman ISD	Sinton ISD
Smith County	South San Antonio ISD	City of Southlake
Spencer Road Public Utility District	Spring ISD	Stamford ISD
Sweeny Independent School District	Taft ISD	Tarrant County
Tatum ISD	Taylor ISD	Taylor County
City of Taylor	City of Temple	Temple Junior College
Temple ISD	Terrell ISD	Texarkana ISD
Texas School for the Blind ISD	Texas School for the Deaf	The Woodlands M.U.D. #2
Thorndale ISD	Tom Green County Clerk	Tom Green County
Tropical Texas Center for MH & MR	Troup ISD	Tuloso - Midway ISD
Tyler ISD	United ISD	Van Zandt County
Victoria ISD	Vidor I.S.D.	Waco ISD
City of Waco	Waller County	Waller ISD
Washington County	Waxahachie ISD	Weatherford ISD
Webb County	Weslaco ISD	West ISD
West Harris County M.U.D. # 11	West Park M.U.D.	Westador M.U.D.
Westlake M.U.D.	City of White Oak	White Oak ISD
City of Whitehouse	Whitehouse I.S.D.	Whitesboro I.S.D.
Willacy County	Willow Fork Drainage District (U.D.)	City of Woodcreek
Wylie ISD	Yorktown ISD	Ysleta ISD
Zapata County ISD		



## *Notes*

### *November 2007*

For more information, call MBIA Asset Management at (800)395-5505  
Fax: (800)765-7600

You may now view and print your Participant Profile on Client Connection. Under Summaries and Reports, click on Statement Reports and then Participant Profile. Follow instructions to make revisions to your Participant information.

As a registered investment adviser, we are required to furnish you with a copy of our ADV Part II of the SEC registration form. If you would like a copy of this form, please contact us at 800-395-5505.

MBIA Asset Management Client Services will close at 1:00 p.m. EST on Monday, December 24, 2007.

The following information is provided in accordance with Texas state statute 2256.0016. As of November 30, 2007, the portfolio contained the following securities by type:

US Government Agency Bond - 13.25%, US Commercial Paper - 45.55%, Repurchase Agreement - 41.20%.

The portfolio is marked to market at the end of each business day.

Current information can be provided to you by calling your Client Service Representative at 1-800-395-5505.

Market Value at 10/31/2007 -	\$3,026,632,102.72
Amortized Cost at 10/31/2007 -	\$3,026,644,714.90
Difference -	\$-12,612.18

The current LOC for the portfolio is \$5,000,000.

The NAV on 11/30/2007 is equal to 1.00

Dollar Weighted Average Maturity - 40 days  
The final maturity dates of all securities were less than one year.

The custodial bank for Texas CLASS is Wells Fargo, TX.



For more information, call MBIA Asset Management at (800)395-5505  
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The portfolio manager of MBIA Capital Management Corp, sub-advisor for Texas CLASS, is Randy Palomba, CFA.

There were no changes to the Third Amended and Restated Trust Agreement.

For the month of November 2007, MBIA Municipal Investors Service Corporation, in its role as Program Administrator, accrued fees of \$241,450 based on average assets for Texas CLASS of \$3,068,425,961. The fee is accrued on a daily basis by multiplying the value of the investment property as determined each day by the fee rate divided by 366 Days. MBIA reserves the right to abate fees listed in the Third Amended and Restated Trust Agreement. The monthly fee is the sum of all daily fee accruals for the month of November. The fee is paid monthly upon notification to the custodial bank. As of November 27, 2007 the fee was 7 basis points.



# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

December 2007

## PERFORMANCE

	<i>TexPool</i>	<i>TexPool Prime</i>
<b>As of November 30, 2007</b>		
Current Invested Balance	\$17,256,336,325.49	\$1,420,588,484.71
Weighted Average Maturity (1)*	32 Days	27 Days
Weighted Average Maturity (2)*	80 Days	31 Days
Net Asset Value	1.00023	0.99972
Total Number of Participants	2048	85
Management Fee on Invested Balance	0.0485%	0.0650%
Interest Distributed	\$66,100,868.52	\$5,523,541.05
Management Fee Collected	\$677,382.83	\$70,953.26
Standard & Poor's Current Rating	AAAm	AAAm
<b>November Averages</b>		
Average Invested Balance	\$17,063,942,263.96	\$1,410,906,778.84
Average Monthly Yield, on a simple basis (3)*	4.7144%	4.7621%
Average Weighted Average Maturity (1)*	29 Days	24 Days
Average Weighted Average Maturity (2)*	71 Days	29 Days

\*Definitions for Average Weighted Maturity can be found on Page 2.

## Economic and Market Commentary – November 30, 2007

Amid steadily darkening economic skies, investors piled into U.S. Treasury securities in November, driving yields on 90-day bills lower by about 100 basis points despite no overt change in official policy rates. The flight to quality was also apparent — but less earnest — in the government agency market, where yields declined by about 40 basis points. However, short-term Libor yields rose significantly as issuers paid up to guarantee funding over the New Year. We took advantage of that spike in rates for TexPool Prime to move opportunistically into two- and three-month commercial paper.

As the month ended, the cash market had almost completely discounted a 25 basis point cut in benchmark interest rates at the Federal Reserve's December 11 meeting, a view which gained additional traction on November 28 when Fed vice chairman Donald Kohn said monetary policy needed to remain "nimble" due to persistent economic risks stemming from the housing and sub-prime mortgage markets. We agree that a quarter percentage point cut in the Federal funds rate is both warranted and likely.

Meanwhile, dislocations in the money markets reached the quasi-government sector. Both Freddie Mac and Fannie Mae announced provisions for mortgage-related losses, although neither government-sponsored entity has significant exposure to sub-prime loans. Of course, we are watching this situation closely. However, both GSEs continue to meet the capital requirements mandated by their regulator. At this time, we are comfortable with our exposure to these large entities, each of which enjoy the implied support of the U.S. government. Similarly, the Federal Home Loan Bank System increased issuance at the front end of the market to meet additional financing needs of some of its participants, which include the giant mortgage lender Countrywide Financial. Again, we are carefully monitoring this situation, but are satisfied with the policies and procedures of the Federal Home Loan Bank System.

Finally, we can assure our clients that neither TexPool nor TexPool Prime has any direct exposure to structured investment vehicles (SIVs). Recently, a Florida local government investment pool suspended withdrawals after reports surfaced that the pool held over \$2 billion in SIVs and other sub-prime paper, much of which cannot be priced because there are no bids. We have consistently managed TexPool and TexPool Prime in a conservative and prudent manner, an approach which we believe will continue to serve our clients well during this unusually turbulent period in the cash markets.

## ANNOUNCEMENTS

### New Participants

We would like to recognize and welcome the following entities who joined the TexPool/TexPool Prime program in November, 2007

1. Brazoria County MUD No. 6
2. Williamson County MUD No. 11
3. Jackrabbit Road PUD
4. Harris County MUD No. 276
5. Santa Rosa ISD
6. Harris County MUD No. 36
7. Harris County MUD No. 149

### Holiday Reminder

In observance of the **Christmas Holiday**, TexPool will be closed on Tuesday, December 25, 2007. All ACH transactions placed on Monday, December 24, 2007 will settle on Wednesday, December 26, 2007.

Also, in observance of the **New Year Holiday**, TexPool will be closed on Tuesday January 1, 2008. All ACH transactions placed on Monday, December 31, 2007 will settle on Wednesday, January 2, 2008.

Please plan accordingly for your liquidity needs.

All of us at TexPool wish all of you Happy Holidays!



## TexPool

### PORTFOLIO ASSET SUMMARY AS OF November 30, 2007

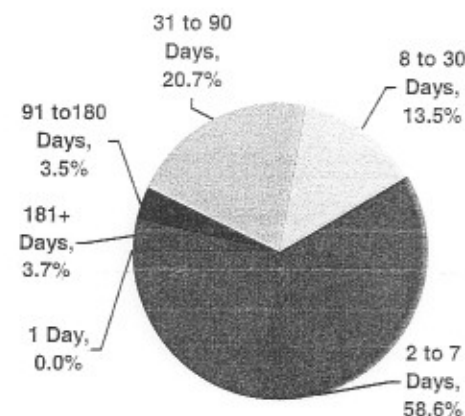
	Book Value	Market Value
Uninvested Balance	\$360,540.13	\$360,540.13
Accrual of Interest Income	35,987,925.02	35,987,925.02
Interest and Management Fees Payable	(66,113,271.10)	(66,113,271.10)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	13,216,275,000.00	13,218,900,402.00
Mutual Fund Investments	0.00	0.00
Government Securities	4,069,826,131.44	4,071,215,839.83
<b>Total</b>	<b>\$17,256,336,325.49</b>	<b>\$17,260,351,435.88</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

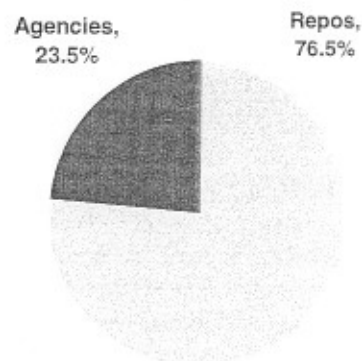
### DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
11/01	4.7723%	0.000130749	\$16,951,413,198.36	1.00022	25	56
11/02	4.7515%	0.000130179	\$16,927,913,877.47	1.00034	27	56
11/03	4.7515%	0.000130179	\$16,927,913,877.47	1.00034	27	56
11/04	4.7515%	0.000130179	\$16,927,913,877.47	1.00034	27	56
11/05	4.7348%	0.000129721	\$16,947,265,437.45	1.00021	26	59
11/06	4.6679%	0.000127888	\$16,990,689,872.55	1.00019	26	60
11/07	4.6290%	0.000126658	\$17,042,297,466.96	1.00023	27	58
11/08	4.6596%	0.000127660	\$17,023,576,606.59	1.00024	28	61
11/09	4.5761%	0.000125373	\$17,141,726,923.64	1.00026	29	63
11/10	4.5761%	0.000125373	\$17,141,726,923.64	1.00026	29	63
11/11	4.5761%	0.000125373	\$17,141,726,923.64	1.00026	29	63
11/12	4.5761%	0.000125373	\$17,141,726,923.64	1.00026	29	63
11/13	4.7532%	0.000130224	\$17,389,477,183.47	1.00022	26	57
11/14	4.8339%	0.000132436	\$17,348,461,252.53	1.00024	27	79
11/15	4.9293%	0.000135049	\$17,056,398,823.52	1.00023	28	76
11/16	4.7214%	0.000129354	\$17,087,043,695.96	1.00017	29	82
11/17	4.7214%	0.000129354	\$17,087,043,695.96	1.00017	29	82
11/18	4.7214%	0.000129354	\$17,087,043,695.96	1.00017	29	82
11/19	4.7249%	0.000129450	\$16,995,135,433.64	1.00017	29	80
11/20	4.7296%	0.000129584	\$16,865,181,370.41	1.00017	31	80
11/21	4.7299%	0.000129585	\$16,899,053,352.00	1.00018	31	80
11/22	4.7299%	0.000129585	\$16,899,053,352.00	1.00018	31	80
11/23	4.7181%	0.000129264	\$16,874,614,765.43	1.00014	32	80
11/24	4.7181%	0.000129264	\$16,874,614,765.43	1.00014	32	80
11/25	4.7181%	0.000129264	\$16,874,614,765.43	1.00014	32	80
11/26	4.7685%	0.000130643	\$17,210,531,911.64	1.00015	29	76
11/27	4.7675%	0.000130617	\$17,207,833,848.14	1.00013	31	78
11/28	4.7361%	0.000129755	\$17,262,757,569.83	1.00021	32	79
11/29	4.6687%	0.000127938	\$17,335,178,402.79	1.00027	32	78
11/30	4.7241%	0.000129428	\$17,256,336,325.49	1.00023	32	80
Averages	4.7144%	0.000129162	\$17,063,942,263.96		29	71

Portfolio By Maturity  
As of November 30, 2007



Portfolio By Type of Investment  
As of November 30, 2007



	Number of Participants	Balance
School District	524	\$6,817,914,904.19
Higher Education	51	\$1,728,393,496.49
Health Care	77	\$571,288,357.78
Utility District	616	\$1,760,673,467.67
City	410	\$4,522,298,965.86
County	160	\$1,536,010,156.01
Other	210	\$319,757,457.51

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

## TexPool Prime

### PORTFOLIO ASSET SUMMARY AS OF November 30, 2007

	Book Value	Market Value
Uninvested Balance	\$104.01	\$104.01
Accrual of Interest Income	491,754.62	491,754.62
Interest and Management Fees Payable	(5,523,480.78)	(5,523,480.78)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	831,281,000.00	831,281,000.00
Mutual Fund Investments	50,000,000.00	50,000,000.00
Government Securities	0.00	0.00
Commercial Paper	481,539,106.86	481,158,465.00
Bank Instruments	0.00	0.00
Variable Rate Note	62,800,000.00	62,776,518.00
<b>Total</b>	<b>\$1,420,588,484.71</b>	<b>\$1,420,184,360.85</b>

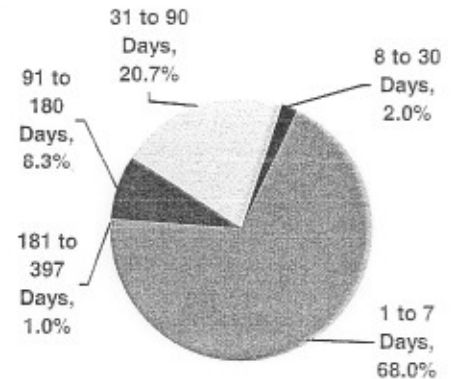
Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### DAILY SUMMARY

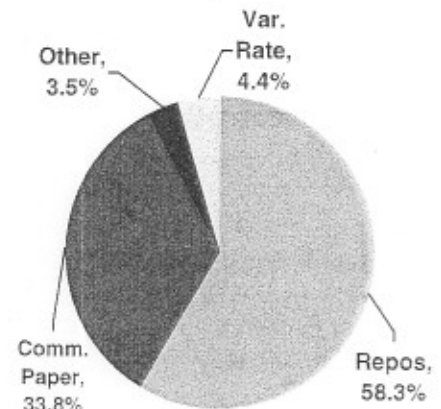
Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
11/01	4.7989%	0.000131478	\$1,432,887,850.63	1.00000	25	32
11/02	4.7813%	0.000130994	\$1,434,885,285.12	0.99992	26	32
11/03	4.7813%	0.000130994	\$1,434,885,285.12	0.99992	26	32
11/04	4.7813%	0.000130994	\$1,434,885,285.12	0.99992	26	32
11/05	4.7689%	0.000130656	\$1,467,601,651.43	1.00001	23	29
11/06	4.7068%	0.000128953	\$1,385,508,744.71	0.99998	24	30
11/07	4.6700%	0.000127944	\$1,395,610,647.85	0.99997	24	29
11/08	4.6914%	0.000128532	\$1,403,146,465.87	0.99997	23	29
11/09	4.6072%	0.000126226	\$1,408,564,863.45	0.99988	25	31
11/10	4.6072%	0.000126226	\$1,408,564,863.45	0.99988	25	31
11/11	4.6072%	0.000126226	\$1,408,564,863.45	0.99988	25	31
11/12	4.6072%	0.000126226	\$1,408,564,863.45	0.99988	25	31
11/13	4.7795%	0.000130945	\$1,423,214,721.03	0.99998	22	27
11/14	4.8604%	0.000133161	\$1,419,542,425.69	0.99997	23	28
11/15	4.9699%	0.000136162	\$1,424,520,681.38	0.99995	21	26
11/16	4.7507%	0.000130155	\$1,413,657,217.85	0.99986	23	28
11/17	4.7507%	0.000130155	\$1,413,657,217.85	0.99986	23	28
11/18	4.7507%	0.000130155	\$1,413,657,217.85	0.99986	23	28
11/19	4.7535%	0.000130233	\$1,402,575,069.32	0.99991	22	27
11/20	4.7635%	0.000130508	\$1,382,064,680.78	0.99989	23	28
11/21	4.7946%	0.000131358	\$1,379,416,448.61	0.99982	23	28
11/22	4.7946%	0.000131358	\$1,379,416,448.61	0.99982	23	28
11/23	4.7845%	0.000131082	\$1,379,416,447.58	0.99977	23	28
11/24	4.7845%	0.000131082	\$1,379,416,447.58	0.99977	23	28
11/25	4.7845%	0.000131082	\$1,379,416,447.58	0.99977	23	28
11/26	4.8529%	0.000132957	\$1,406,640,196.14	0.99980	22	26
11/27	4.8484%	0.000132833	\$1,432,230,664.45	0.99979	21	26
11/28	4.8216%	0.000132098	\$1,418,762,876.99	0.99978	23	27
11/29	4.7662%	0.000130581	\$1,435,339,001.40	0.99975	25	29
11/30	4.8436%	0.000132700	\$1,420,588,484.71	0.99972	27	31
<b>Averages</b>	<b>4.7621%</b>	<b>0.000130468</b>	<b>\$1,410,906,778.84</b>		<b>24</b>	<b>29</b>

	Number of Participants	Balance
School District	48	\$1,165,067,742.28
Higher Education	4	\$9,996,634.50
Health Care	5	\$7,474,754.47
Utility District	2	\$55,088,365.80
City	13	\$56,234,895.36
County	7	\$126,305,054.52
Other	6	\$104,975,888.87
<b>Total</b>	<b>104</b>	<b>\$1,419,575,866.80</b>

Portfolio By Maturity  
As of November 30, 2007



Portfolio By Type of Investment  
As of November 30, 2007



(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.



# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services  
c/o Lehman Brothers  
600 Travis St., Suite 7200  
Houston, TX 77002

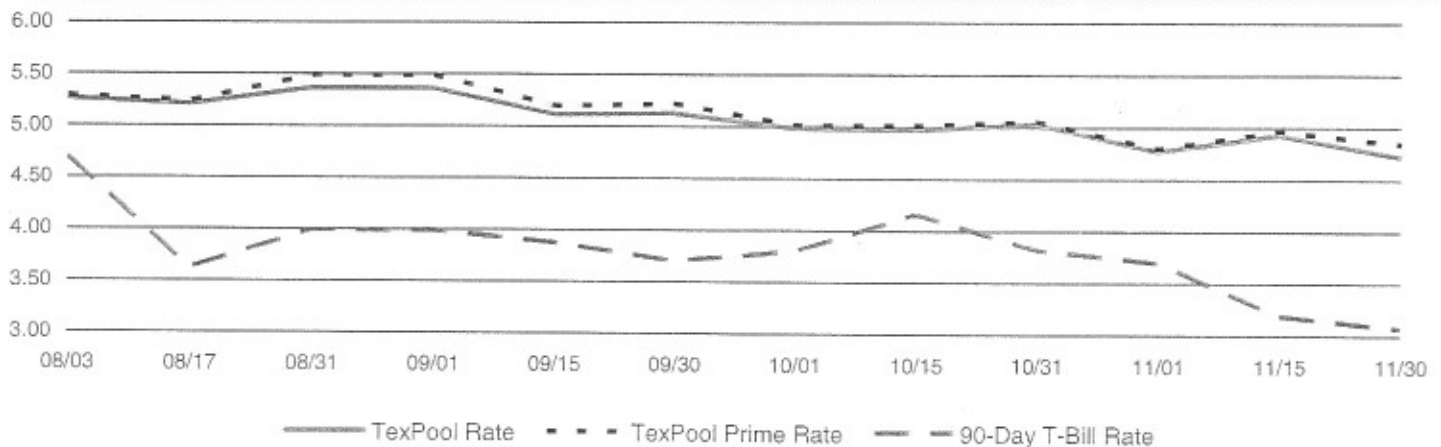
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Canutillo TX 79835-0100

79835+0100-00 8001



## TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



### TexPool Advisory Board Members

R.C. Allen  
Pati Buchenau

Jose Elizondo, Jr.  
Ron Leverett

LaVonne Mason  
John McGrane

Clay McPhail  
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-888-TEX-POOL) • Fax: 866-839-3291

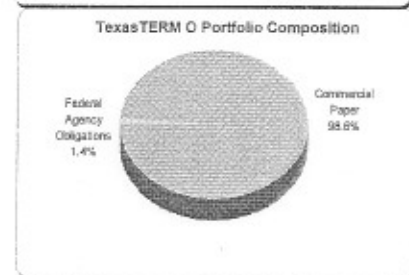
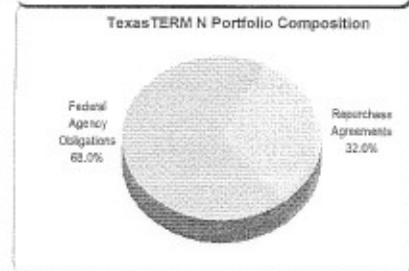
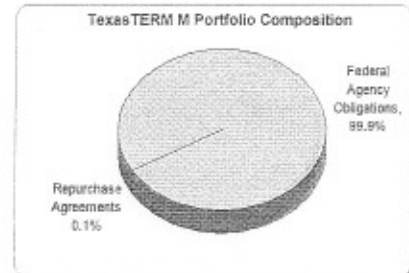
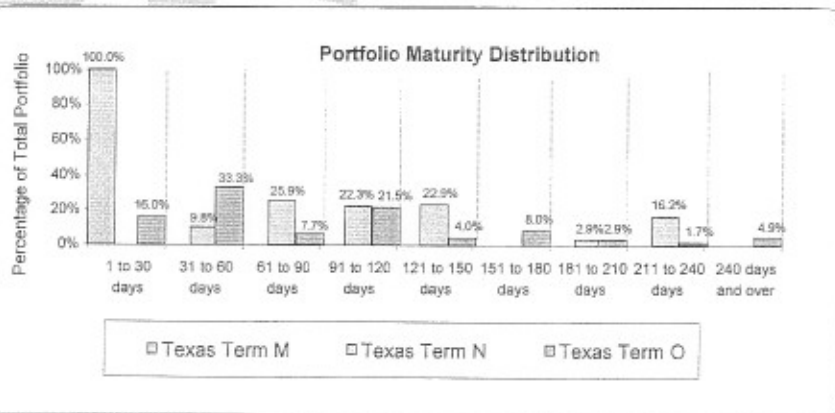


As of November 30, 2007

	TexasTERM M - 1207	TexasTERM N - 0608	TexasTERM O - 1208
Dollar-Weighted Maturity	10.3 days	101.8 days	86.0 days
% of Portfolio Invested Beyond 1 Year	0.00%	0.00%	0.00%
Expense Ratio	0.21%	0.20%	0.20%
Standard & Poor's Current Rating	AAAf	AAAf	AAAf
Net Asset Value Per Share	0.991	0.985	0.989
Average Invested Balance during the Month	\$32,177,478	\$45,718,010	\$374,066,477
Total Number of Participants for all Series	175		

Rates	Non - CP Series		CP Series	
	Rate on November 30th	Nov. Monthly Average Rate	Rate on November 30th	Nov. Monthly Average Rate
60-Day Rate	4.27%	4.30%	4.65%	4.53%
75-Day Rate	4.29%	4.30%	4.63%	4.52%
90-Day Rate	4.29%	4.30%	4.63%	4.56%
120-Day Rate	4.22%	4.26%	4.22%	4.32%
180-Day Rate	4.10%	4.21%	4.16%	4.26%
240-Day Rate	4.05%	4.17%	4.11%	4.20%
365-Day Rate	3.94%	4.10%	N/A	N/A

The above TexasTERM rates are market rates, subject to change. These rates are quoted on a 365/366 day basis, interest is simple, payable at maturity. Once you place an investment in TexasTERM, the rate is locked in for the full term of your investment.



Net Assets as of November 31, 2007

	TexasTERM M - 1207		TexasTERM N - 0608		TexasTERM O - 1208	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
Investments	\$ 8,336,465.36	\$ 8,339,094.45	\$ 62,753,290.74	\$ 62,837,905.39	\$ 351,035,123.64	\$ 350,992,535.89
Accrued Interest	0.00	0.00	545,644.24	545,644.24	0.00	0.00
Cash	10,097.80	10,097.80	17,288.08	17,288.08	77,788.29	77,788.29
Program Expenses Payable	(80,176.99)	(80,176.99)	(34,686.30)	(34,686.30)	(135,455.21)	(135,455.21)
<b>Net Assets</b>	<b>\$ 8,266,386.17</b>	<b>\$ 8,269,015.26</b>	<b>\$ 63,281,536.76</b>	<b>\$ 63,366,151.41</b>	<b>\$ 350,977,456.72</b>	<b>\$ 350,934,868.97</b>

\* The financial statements above are prepared on an amortized cost basis. Market values are provided for informational purposes only.

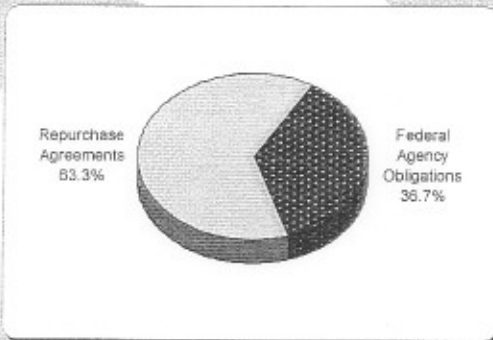


As of November 30, 2007

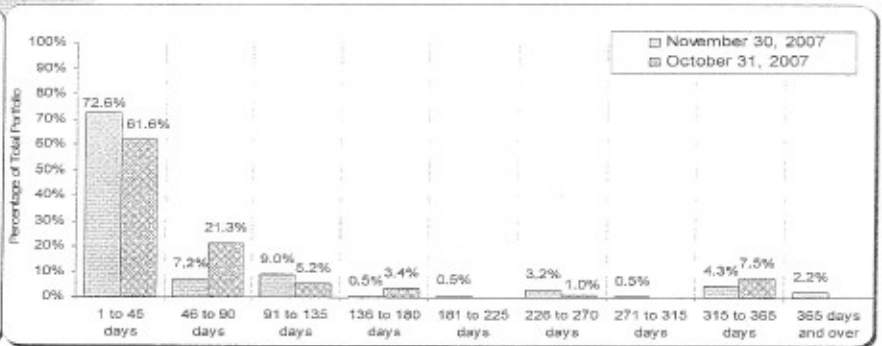
TexasDAILY

Dollar-Weighted Maturity	47.3 days
% of Portfolio Invested Beyond 1 Year	2.15%
Expense Ratio	0.08%
Standard & Poor's Current Rating	AAAm
Net Asset Value Per Share	1.000
Current Annualized Yield (7-day average yield) <sup>(1)</sup>	4.78%
Monthly Distribution Yield <sup>(2)</sup>	4.80%
Effective Annual Yield for the Month <sup>(3)</sup>	4.91%
Total Number of Participants	144
Average Invested Balance during the Month	\$746,595,595

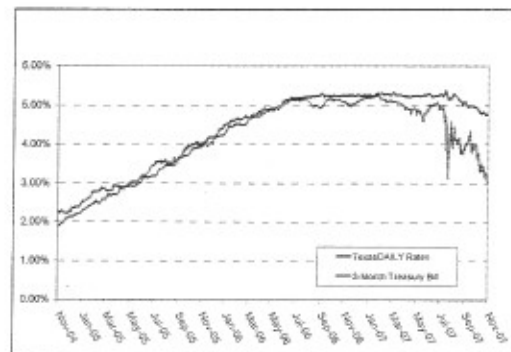
Portfolio Composition as of November 30, 2007



Portfolio Maturity Distribution



	Monthly Distribution Yield <sup>(2)</sup>	Effective Annual Yield <sup>(3)</sup>
November 2007	4.8038%	4.9109%
October 2007	4.9900%	5.1057%
September 2007	5.1545%	5.2781%
August 2007	5.2467%	5.3747%
July 2007	5.2540%	5.3824%
June 2007	5.2579%	5.3865%
May 2007	5.2371%	5.3647%
April 2007	5.2640%	5.3929%
March 2007	5.2934%	5.4237%



Net Assets as of November 30, 2007

	TexasDAILY	
	Book Value	Market Value
Investments	\$929,154,766.93	\$929,282,715.28
Accrued Interest	1,305,087.42	1,305,087.42
Cash	7,787.46	7,787.46
Program Expenses Payable	(99,600.56)	(90,600.56)
Payable for Securities Purchased	(114,294,123.62)	(114,294,123.62)
<b>Net Assets</b>	<b>\$816,073,917.63</b>	<b>\$816,201,865.98</b>

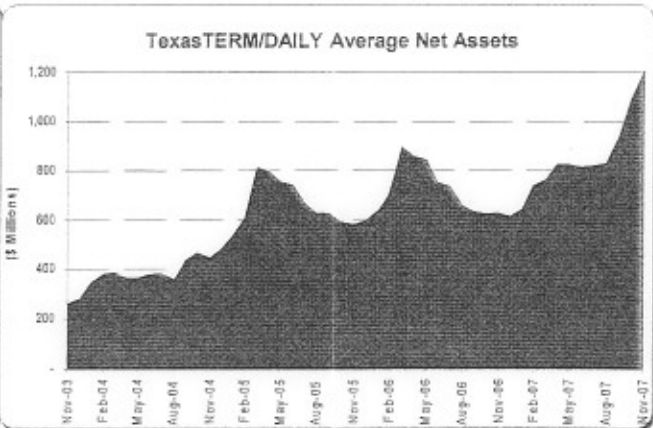
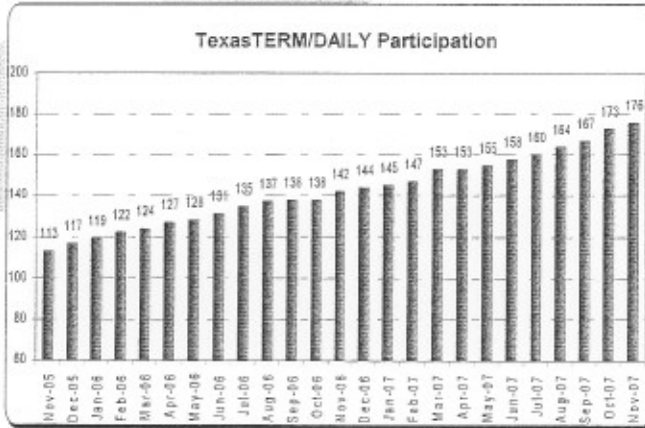
(1) The current annualized yield, which is also known as the current yield or current seven-day yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7.

(2) The monthly distribution yield represents the sum of a month's current allocation factors divided by the number of calendar days in that month, and multiplied by 365.

(3) The "effective annual yield" of TexasDAILY reflects the value of compounding and represents the annualization of the monthly distribution yield with all dividends reinvested. The effective annual yield is computed by dividing the monthly distribution yield for a monthly calendar period by 12, adding one and raising the sum to the power of 12, and subtracting one from the result.

Past performance is no guarantee of future results and yields may vary.

\*\* The financial statements above are prepared on an amortized cost basis. Market values are provided for informational purposes only.



*This information does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Pool's investment objectives, risks, charges and expenses before investing. This and other information about the Pool is available in the Pool's Information Statements, which should be read carefully before investing. Copies of the Pool's Information Statements may be obtained by calling 1-866-839-8376 or are available on the Pool's website at [www.texasterm.net](http://www.texasterm.net). While TexasDAILY seeks to maintain a stable net asset value of \$1.00 per share and TexasTERM seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in the Pool. An investment in the Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Shares of the Pool are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) ([www.finra.org](http://www.finra.org)). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*



Current Rates (1)

As of December 31, 2007

Current Yield	<u>4.54%</u>
One-Day Yield	<u>4.48%</u>
Allocation Factor	<u>0.000124428</u>

Historical Rates

Monthly Distribution Yields (2)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
January		1.43%	1.03%	2.21%	4.25%	5.25%
February		1.34%	1.03%	2.40%	4.48%	5.28%
March (3)	1.92%	1.36%	1.03%	2.53%	4.55%	5.29%
April	1.92%	1.33%	1.02%	2.71%	4.72%	5.26%
May	1.86%	1.24%	1.01%	2.90%	4.87%	5.23%
June	1.87%	1.15%	1.07%	2.97%	4.98%	5.26%
July	1.91%	1.06%	1.25%	3.17%	5.16%	5.25%
August	1.86%	1.05%	1.39%	3.36%	5.20%	5.25%
September	1.90%	1.03%	1.55%	3.52%	5.24%	5.15%
October	1.87%	1.05%	1.68%	3.72%	5.25%	4.99%
November	1.70%	1.03%	1.82%	3.92%	5.25%	4.80%
December	1.49%	1.05%	2.05%	4.13%	5.25%	4.53%

Past performance is not indicative of future results and yields may vary.

(1) The current yield, which is also known as the current annualized yield or current seven-day yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. The allocation factor represents the daily net income dividend declared by the TexasDAILY portfolio divided by the portfolio's daily net assets. The one-day yield represents the allocation factor of the TexasDAILY portfolio divided by the daily net asset value per share (normally \$1.00) multiplied by 365. Unlike the current yield – which excludes capital changes and income other than investment income – the allocation factor and one-day yield are inclusive of capital changes and any income other than investment income.

(2) The monthly distribution yield represents the sum of a month's one-day allocation factors divided by the number of days in that month, and multiplied by 365.

(3) The TexasDAILY portfolio began operations on March 25, 2002.

*This information does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Pool's investment objectives, risks, charges and expenses before investing. This and other information about the Pool is available in the Pool's Information Statements, which should be read carefully before investing. Copies of the Pool's Information Statements may be obtained by calling 1-866-839-8376 or are available on the Pool's website at [www.texasterm.net](http://www.texasterm.net). While TexasDAILY seeks to maintain a stable net asset value of \$1.00 per share and TexasTERM seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in the Pool. An investment in the Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Shares of the Pool are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) ([www.finra.org](http://www.finra.org)). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC*

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1 866 TEX109ERM



## Monthly Newsletter - November 2007

### Performance

#### As of November 30, 2007

Current Invested Balance	\$4,999,671,312.52
Weighted Average Maturity (1)	19 Days
Weighted Average Maturity (2)	80 Days
Net Asset Value	1.000190
Total Number of Participants	591
Management Fee on Invested Balance	0.12%*
Interest Distributed	\$19,422,603.96
Management Fee Collected	\$204,554.66
% of Portfolio Invested Beyond 1 Year	11.01%
Standard & Poor's Current Rating	AAAm

#### November Averages

Average Invested Balance	\$4,977,724,031.99
Average Monthly Yield, on a simple basis	4.6975%
Average Weighted Average Maturity (1)*	18 Days
Average Weighted Average Maturity (2)*	79 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in November 2007:

- |                     |                    |                  |
|---------------------|--------------------|------------------|
| ★ City of Arlington | ★ Memorial MUD     | ★ Garner ISD     |
| ★ Bloomington ISD   | ★ Forest Hills MUD | ★ Liberty County |
| ★ City of Muleshoe  |                    |                  |

### Holiday Reminder

Please note that in observance of the Christmas holiday, **TexSTAR will be closed on Tuesday, December 25, 2007** and in observance of the New Year's Day holiday, **TexSTAR will be closed on Tuesday, January 1, 2008**. Notification of any early transaction deadlines on the days preceding these holidays will be sent by email to the primary contact on file for all TexSTAR participants.

### Economic Commentary

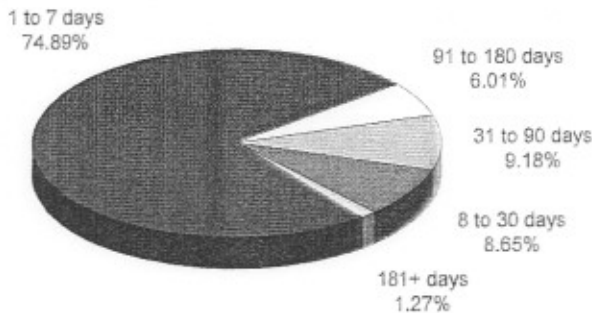
The financial news has been dreary: multi-billion dollar subprime related write-downs at banks, countless downgrades of collateralized debt obligations, and fears of weak capitalization with insurers. Now, as earlier in the year, there is clamor for the Federal Reserve to cut rates and any good news in the economy has been drowned by fears of inflation and the effects of a weaker dollar and tighter consumer credit. In some respects, today's investment environment ought to be better than it was as of Labor Day. Now, unlike then, wild conjecture about the exposure of financial companies to subprime securities has been replaced to some degree by factual revelation and actual write-downs. Now, unlike then, we have some evidence that the Fed is willing to take decisive action and there is evidence that the weak credit conditions and strong dollar have not torpedoed growth.

While mid year provided well above-trend growth, the economy is expected to slow significantly in late 2007. Personal consumption is anticipated to slow as a result of higher gasoline and heating-related energy prices. With regard to monetary policy, although economic data has not deviated from the Fed's expectations, anticipations are that the fed funds rate will be cut another 25 bps to 4.25% at the December 11th meeting, based on the continued deterioration of the financial markets.

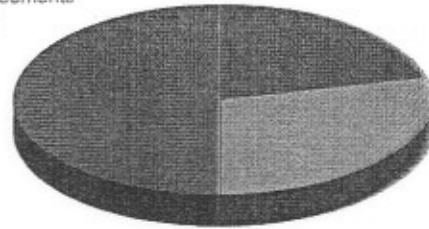
*For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).*

## Information at a Glance

### Portfolio by Type of Investment As of November 30, 2007

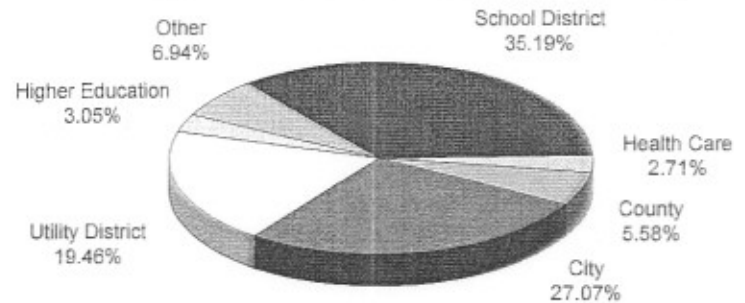


Repurchase Agreements  
71.35%



### Portfolio by Maturity As of November 30, 2007

### Distribution of Participants by Type As of November 30, 2007



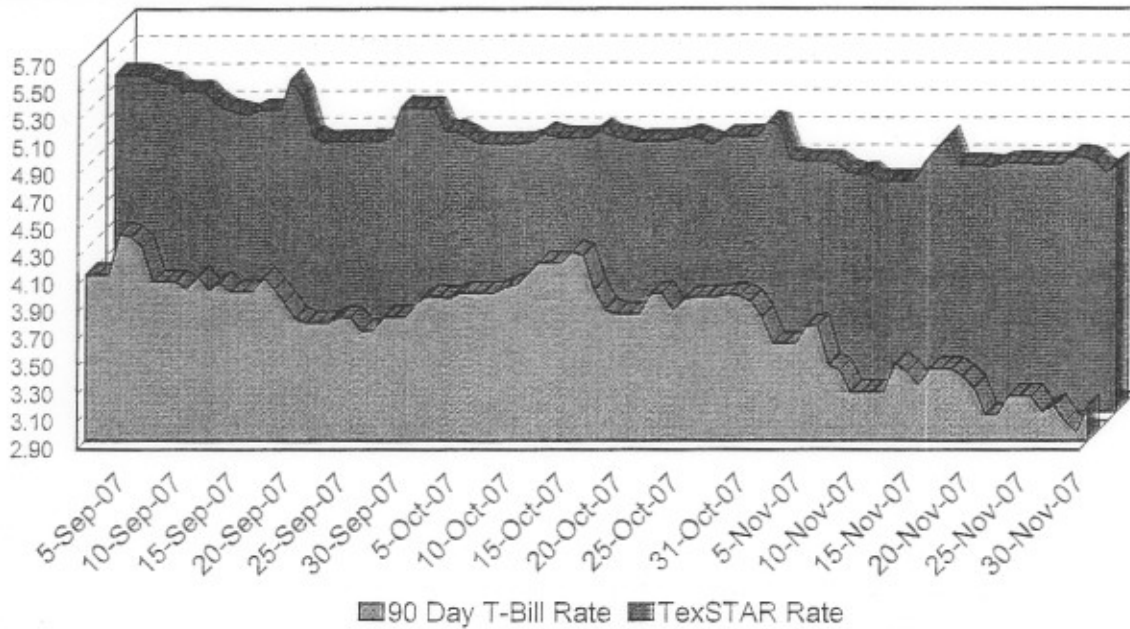
## Performance

Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Nov 07	4.6975%	\$ 4,999,671,312.52	\$ 5,000,767,637.47	1.000190	18	79	591
Oct 07	4.9007%	4,793,406,663.48	4,794,712,410.18	1.000272	19	84	584
Sep 07	5.1175%	5,101,146,389.66	5,102,374,857.54	1.000240	20	78	573
Aug 07	5.2540%	5,117,776,256.51	5,118,532,127.32	1.000118	16	42	567
Jul 07	5.2829%	5,037,425,646.08	5,037,616,062.72	1.000037	18	22	554
Jun 07	5.2883%	4,850,271,396.79	4,850,377,392.01	1.000014	18	25	543
May 07	5.2613%	4,809,313,042.18	4,809,314,578.92	1.000000	11	20	531
Apr 07	5.2803%	5,032,146,136.61	5,031,747,141.26	0.999920	13	23	523
Mar 07	5.2999%	5,200,629,725.85	5,200,442,100.26	0.999957	11	26	513
Feb 07	5.2903%	5,608,621,555.72	5,608,663,678.19	1.000007	12	31	505
Jan 07	5.2920%	4,939,413,083.56	4,939,578,732.47	1.000033	17	40	501
Dec 06	5.2991%	4,277,003,031.52	4,276,711,759.92	0.999923	15	49	493
Nov 06	5.2785%	3,929,299,527.54	3,928,963,502.14	0.999914	22	63	488

## Portfolio Asset Summary as of November 30, 2007

	Book Value	Market Value
Uninvested Balance	\$ 13.19	\$ 13.19
Accrual of Interest Income	6,171,668.49	6,171,668.49
Interest and Management Fees Payable	(19,175,515.13)	(19,175,515.13)
Payable for Investment Purchased	(74,726,052.08)	(74,726,052.08)
Repurchase Agreements	3,635,279,000.00	3,635,279,000.00
Government Securities	1,452,122,198.05	1,453,218,523.00
<b>Total</b>	<b>\$ 4,999,671,312.52</b>	<b>\$ 5,000,767,637.47</b>

## TexSTAR versus 90-Day Treasury Bill



## Daily Summary for November 2007

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Nov-07	4.7447%	0.000129993	4,794,901,167.25	1.000282	18	84
2-Nov-07	4.7226%	0.000129386	4,871,034,735.70	1.000280	18	80
3-Nov-07	4.7226%	0.000129386	4,871,034,735.70	1.000280	18	80
4-Nov-07	4.7226%	0.000129386	4,871,034,735.70	1.000280	18	80
5-Nov-07	4.7173%	0.000129242	4,888,097,524.25	1.000266	18	79
6-Nov-07	4.6551%	0.000127538	5,014,486,727.58	1.000259	18	81
7-Nov-07	4.6300%	0.000126850	5,001,108,658.48	1.000267	18	80
8-Nov-07	4.6389%	0.000127094	5,005,577,201.43	1.000274	19	81
9-Nov-07	4.5790%	0.000125452	5,038,280,818.67	1.000270	17	79
10-Nov-07	4.5790%	0.000125452	5,038,280,818.67	1.000270	17	79
11-Nov-07	4.5790%	0.000125452	5,038,280,818.67	1.000270	17	79
12-Nov-07	4.5790%	0.000125452	5,038,280,818.67	1.000270	17	79
13-Nov-07	4.7179%	0.000129258	5,032,239,271.12	1.000262	17	79
14-Nov-07	4.8137%	0.000131883	5,015,614,976.80	1.000254	17	79
15-Nov-07	4.9041%	0.000134359	5,054,864,165.54	1.000257	17	78
16-Nov-07	4.6963%	0.000128666	5,065,035,550.46	1.000225	18	77
17-Nov-07	4.6963%	0.000128666	5,065,035,550.46	1.000225	18	77
18-Nov-07	4.6963%	0.000128666	5,065,035,550.46	1.000225	18	77
19-Nov-07	4.6831%	0.000128305	5,044,294,961.94	1.000228	18	77
20-Nov-07	4.7123%	0.000129104	4,915,451,945.27	1.000226	19	79
21-Nov-07	4.7138%	0.000129146	4,896,582,141.88	1.000225	19	80
22-Nov-07	4.7138%	0.000129146	4,896,582,141.88	1.000225	19	80
23-Nov-07	4.7047%	0.000128897	4,909,327,048.42	1.000214	18	79
24-Nov-07	4.7047%	0.000128897	4,909,327,048.42	1.000214	18	79
25-Nov-07	4.7047%	0.000128897	4,909,327,048.42	1.000214	18	79
26-Nov-07	4.7591%	0.000130387	4,999,904,318.58	1.000214	20	79
27-Nov-07	4.7563%	0.000130310	5,082,183,281.64	1.000206	20	81
28-Nov-07	4.7301%	0.000129591	5,035,842,872.99	1.000219	20	81
29-Nov-07	4.6428%	0.000127199	4,965,003,012.06	1.000224	20	82
30-Nov-07	4.7047%	0.000128896	4,999,671,312.52	1.000190	19	80
Average	4.6975%	0.000128699	4,977,724,031.99		18	79



**CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS**

Subject: Recommendation for renewal/extension  
of contracts for administrators and other  
certified/non-certified administrators or  
professionals

Date: February 12, 2008

Presented by: Renée O'Donnell

Consent Agenda: \_\_\_\_\_

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**ACTION**  
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1. **BACKGROUND INFORMATION**

Recommendation for renewal/extension of contracts for administrators and other certified/non-certified administrators or professionals. (See attachment)

2. **SUPERINTENDENT RECOMMENDATION**

It is recommended that the board approve the renewal/extension of term contracts for administrators and other certified/non-certified administrators or professional personnel as presented.

3. **BOARD ACTION REQUESTED**

Motion to approve renewals/extensions of term contracts as recommended by the Superintendent.

**MOTION** \_\_\_\_\_ **SECOND** \_\_\_\_\_

**FOR** \_\_\_\_\_ **AGAINST** \_\_\_\_\_

**BOARD PRESIDENT:** This Board will adjourn into closed session pursuant to the following section of the Texas Open Meetings Act, Texas Government Code Section 551.074 and 551.082, for evaluation and employment of a public officer or employee.

**CANUTILLO INDEPENDENT SCHOOL DISTRICT**  
**Recommendation for Renewal of Administrative/Professional Contracts**

1. Certified Administrators (2 year contracts). The certified administrators listed below have one year remaining on their Contracts. The recommendation is to add one additional year so that the following administrators have a 2 year contract through June 30, 2010:

Althoff, Christine

Armendariz, Margarita

Balesh, Adele

Brigham, Annette

Dow, Pauline

Garcia, Monica M.

Gonzalez, Sylvia

Hammock, Janine

Martinez, Lilia

O'Donnell, Renée

Padilla, Max

Porras-Grant, Margarita

Reyes-García, Monica

Steinhauser, James

Strobach, Marta

2. Non-certified Administrator (2 year Contract). The non-certified administrators listed below have one year remaining on their Contract. The recommendation is to add one additional year so that the following non-certified administrators will have a 2 year contract through June 30, 2010:

Farran, Yusuf

Reza, Tony

3. Certified Administrators (1 year Contracts). The certified administrators listed below are on one-year Contracts. The recommendation is to renew their Contracts so that they have one-year Contracts through June 30, 2009.

Bailey, Kenneth

Dillard, Michael

Fintell, Marsha

Fry, James

Gonzalez, Juan J.

Hurd, Fred

Maxsom, Sheryl

Moreno, Elvia

Parker, Consuelo

Valdez, Sandra

4. Certified Professionals (1 year Contracts). The certified professionals listed below are on one-year Contracts. The recommendation is to renew their Contracts so that they have a one-year Contract through June 30, 2009.

Hecker, Rita Carol

Hoover, Nancy

4. Certified Professionals (1 year Contracts) continued:

Judd, Karen

Vasquez, Alfredo

5. Non-certified Professionals (1 year Contracts). The non-certified professionals listed below are on one-year Contracts. The recommendation is to renew their Contracts so that they have a one-year Contract through June 30, 2009.

Ellis, Kathy

Lopez, José

6. Certified Administrators (1 year Contracts). The certified administrator listed below is on a one-year Probationary Contract. The recommendation is to renew the Contract so that she has a one-year Probationary Contract through June 30, 2009.

Gustafson, Peggy M.

**CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS**

Subject: Administrative Personnel Actions for                      Date: February 12, 2008  
Board of Trustee Information Only

Presented by: Renée O'Donnell                      Consent Agenda: \_\_\_\_\_

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**ACTION**  
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1. **BACKGROUND INFORMATION**

Superintendent approved employment of personnel:

<b>Hilda Carmona</b>	<b>Sub Driver, Effective 1/7/08</b>
<b>Irma Del Toro</b>	<b>PT Bus Driver, Effective 12/21/07</b>
<b>Rosemary Nava</b>	<b>PT Bus Driver, Effective 1/14/08</b>
<b>Joel Peña</b>	<b>3<sup>rd</sup> Bilingual Teacher, BCE, Effective 1/25/08</b>
<b>Rosario G. Ramirez</b>	<b>PT Bus Driver, Effective 1/14/08</b>

Superintendent approved position changes for personnel:

<b>Maria T. Arroyo</b>	<b>Teacher, CHS, to Adult Ed. Instructor, Student Support Division, Effective 2/1/08</b>
<b>Carolina Cruz</b>	<b>Substitute Counselor to FT Counselor, CMS, Effective 12/12/07</b>
<b>Lucy Lopez</b>	<b>PT Helper to FT Helper, AMS, Effective 3/08</b>
<b>Esmeralda Marquez</b>	<b>FS Substitute to PT FS Helper, CES, Effective 1/24/08</b>
<b>Elizabeth S. Perez</b>	<b>Special Ed. Assistant, CES, to Special Ed. Assistant, BCE, Effective 1/18/08</b>

Superintendent approved position changes for personnel (cont.):

<b>Magdalena Valdez</b>	<b>3 (B) Teacher, BCE, to Lead Teacher, School Improvement Division, Effective 1/7/08</b>
<b>Gabriela Vega</b>	<b>FS Helper, CMS, to FS Asst. Manager, GES, Effective 3/08</b>

Superintendent approved retirements:

<b>Emilia G. Ramirez</b>	<b>Bus Driver, Effective 1/31/08</b>
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Superintendent approved resignations:

<b>Olympia Gutierrez</b>	<b>Baker, DDE, Effective 1/31/08</b>
<b>Maria Salazar</b>	<b>Custodian, CES, Effective 1/31/08</b>
<b>Alicia Salinas</b>	<b>FS Helper, JDE, Effective 1/10/08</b>
<b>Norma Terrell</b>	<b>Special Ed. Teacher, BCE, Effective 1/15/08</b>

Termination of Support Personnel

**See under separate cover**

2. **BOARD ACTION REQUESTED**

No action required.

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item:

Date:

Subject: RFP#08-01 Specialty Systems PA Solutions

Presented By: Tony Reza

Consent Agenda: \_\_\_\_\_

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ACTION

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1. BACKGROUND INFORMATION:

As stated in Board Policy CH(Local), any single budgeted purchase of goods or services that costs \$25,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place. This request is to approve the award of RFP#08-01 Specialty Systems PA Solutions to Dantek Systems, Inc. All pertinent information will be included in the Friday Packets.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends approval to award RFP#08-01 Specialty Systems PA Solutions to Dantek Systems, Inc. as presented.

3. BOARD ACTION REQUESTED:

The Board of Trustees approves the Superintendent's recommendation.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item:

Date:

Subject: RFP#08-03 Specialty Systems Fire Control

Presented By: Tony Reza

Consent Agenda: \_\_\_\_\_

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ACTION

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1. BACKGROUND INFORMATION:

As stated in Board Policy CH(Local), any single budgeted purchase of goods or services that costs \$25,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place. This request is to approve the award of RFP#08-03 Specialty Systems Fire Control to Dantek Systems, Inc. All pertinent information will be included in the Friday Packets.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends approval to award RFP#08-03 Specialty Systems Fire Control to Dantek Systems, Inc. as presented.

3. BOARD ACTION REQUESTED:

The Board of Trustees approves the Superintendent's recommendation.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item: \_\_\_\_\_

Date: February 12, 2008

Subject: Acceptance of Donations to Canutillo ISD

Presented By: Tony Reza

Consent Agenda \_\_\_\_\_

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ACTION

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1. BACKGROUND INFORMATION:

The following individuals/businesses have made a donation to Canutillo Independent School District as follows:

See Attached List - \$4,000 to GES Rose Garden Project  
Cemex – 4 Portable Radio/CD Players at DDE

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends acceptance of the donations to Canutillo ISD

3. ACTION REQUESTED:

The Board of Trustees accepts the donations to Canutillo ISD.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_

865.00 295. 04,105.8.00

**Kathy Ellis**

**From:** Monica Cazares  
**Sent:** Monday, January 28, 2008 12:23 PM  
**To:** Kathy Ellis  
**Cc:** Tony Reza  
**Subject:** Rose Garden at GES

Kathy,

Here is an update on contributions for the rose garden at Garcia Elementary School:

- Angie Juarez Barill \$250.00
- Judge Bruce King \$250.00
- Patricia A. Macias \$250.00
- J.A. \_\_\_\_\_ \$250.00
- Julius Lowenberg \$250.00
- Esmail Panahi \$250.00
- Gillett & Assoc. dba Dos Lagos Golf Club \$250.00

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**Total** \$1750.00

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**Grand Total** \$4,000.00

**Monica J. Cázares**

Business Services Division-Travel  
Sanutillo I.S.D.

Ph. 915.877.7429  
Fax 915.877.7415

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**From:** Monica Cazares  
**Sent:** Friday, January 18, 2008 2:55 PM  
**To:** Kathy Ellis  
**Cc:** Tony Reza  
**Subject:** Rose Garden at GES

Kathy,

Tony asked me to provide you with this information.

These individuals have made contributions for the rose garden at Garcia Elementary School:

- Gonzalo Garcia \$1,000.00
- Tom Spieczny \$250.00
- Victor Apodaca \$250.00
- Linda Chew \$250.00
- Carlos Villa \$250.00
- Pearson & Pearson \$250.00

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**Total Contributions** \$2,250.00



**Canutillo Independent School District  
Donation Approval Form**

Date of request: 1.31.08

School Department: Deanna Davenport

On behalf of the CISD, I am asking that you approve the acceptance of the following items: Elem.

Donation Description	Quantity	Value
EMERSON portable radio/CD player	4	\$
PD6810 (Item #)		

Purpose of donation: 2008 TAKS incentives  
Motivate students, which promotes positive behavior

Donor or Donor Organization Name: Cemex  
Address, City, State & Zip Code: 8911 Kingsway Dr  
Canutillo, TX

- Check one:
- Non-monetary donation
  - This donation will be recorded in the school's activity account
  - This donation is for the benefit of the following club or team and will be recorded in their account if the donation is monetary in

Student Activities  
Club Name: \_\_\_\_\_ Account Number: \_\_\_\_\_  
Martha Suteris Date: 1.31.08  
Sponsor's Signature: \_\_\_\_\_

Donation has been received and is pending approval  Yes  
If yes, list Miscellaneous Receipt # \_\_\_\_\_  No

**REQUESTER'S SIGNATURE:** \_\_\_\_\_  
Principal/Department Head Date

**ACCEPTANCE APPROVAL:** \_\_\_\_\_  
Business Services Executive Director Date

IF ADDITIONAL APPROVALS ARE REQUIRED, PLEASE FORWARD TO:

**Technology Approval:** \_\_\_\_\_  
(If required - All computer related items) Technology Coordinator Date

**Facilities Approval:** \_\_\_\_\_  
(If required - Building and ground modifications/improvements) Executive Director of Facilities Date

AFTER ALL APPROVALS SEND:

*Copy to Business Services  
Original to Campus*

RECEIVED  
FEB 01 2008

Property donated (and accepted) to the district becomes sole property of the district and cannot be returned to the donor. Donations made to the district or a campus general fund are tax-deductible. Donors should check with their tax-advisor for the donation's tax status when donating to a club or team.

CANUTILLO INDEPENDENT SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT  
POST OFFICE BOX 100  
CANUTILLO, TEXAS

Agenda Item:

Date: February 12, 2008

Subject: Approval to Purchase Laptop Computers w/Carts & Laser Printers for Gonzalo & Sophia Garcia Elementary School.

Presented By: Tony Reza

Consent Agenda: \_\_\_\_\_

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ACTION

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1. BACKGROUND INFORMATION:

As stated in Board Policy CH(Local), any single budgeted purchase of goods or services that costs \$25,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place. This request is to approve the purchase of Laptop Computers w/Carts & Laser Printers for Gonzalo & Sophia Garcia Elementary School.

This purchase will be made through the Texas DIR Cooperative. All pertinent information will be included in the Friday Packets.

2. SUPERINTENDENT RECOMMENDATION:

The Superintendent recommends purchase of Laptop Computers w/Carts & Laser Printers for Gonzalo & Sophia Garcia Elementary School. as presented.

3. BOARD ACTION REQUESTED:

The Board of Trustees approves the Superintendent's recommendation.

MOTION \_\_\_\_\_ SECOND \_\_\_\_\_

AYES \_\_\_\_\_ NAYS \_\_\_\_\_