

**Board Meeting Agenda**  
**Carrie L. Lovejoy Child Development Center**  
**Room C113 (Closed Session) & Library (Open Session)**  
**256 Country Club Road, Allen, TX 75002**  
**March 25, 2024 at 6:00 PM**

The Board Meeting will begin at 6:00 PM with the Board of Trustees retiring into Closed Session in Room C113 of the Carrie L. Lovejoy Child Development Center located at 256 Country Club Road, Allen, Texas 75002 where a quorum of the Board will be present. One or more Board Member(s) may participate in Closed Session via electronic means.

The Board of Trustees expects to return to the Open Session at 7:00 PM in the Library of the Carrie L. Lovejoy Child Development Center located at 256 Country Club Road, Allen, Texas 75002 where a quorum of the Board will be present.

**1. Call to Order**

*Presenter: Barrett Owens, President*

**2. Roll Call and Announcement by President that a quorum is present, that the meeting has been duly called, and that notice of the meeting has been duly posted for time and manner as required by law**

**3. Closed Session, Gov't. Code 551.071-551.084. The Board May Retire into Closed Session in Accordance with the Texas Open Meetings Act**

*Presenter: Barrett Owens, President*

**3.A. 551-071 For the purpose of a private consultation with its attorney only when it seeks the attorney's advice about pending or contemplated litigation or a settlement offer or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the requirement for open meetings.**

**3.A.1. Consultation with legal counsel regarding Lovejoy Scholars.**

**3.A.2. Consultation with legal counsel regarding 13 Tex. Admin. Code 4.2.**

**3.A.3. Consultation with legal counsel regarding FP(LLEGAL).**

**3.B. 551-072 For the purpose of deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the District in negotiations with a third person.**

**3.C. 551-073 For the purpose of deliberating a negotiated contract for a prospective gift donation to the District if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person.**

**3.D. 551-074 For the purpose of deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee. However, the Board may not conduct a closed meeting for these purposes if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.**

**3.D.1. Evaluation of employees.**

**3.D.2. Employment of Director of Transportation.**

**3.D.3. Board Self-Assessment.**

**3.E. 551-076** For the purpose of deliberating the deployment, or specific occasions for implementation, of security personnel, devices or security audits.

**3.F. 551-082** For the purpose of deliberating in a case involving discipline of a public school child, or in which a complaint or charge is brought against a District employee by another employee and the complaint or charge directly results in the need for a hearing. However, the Board may not conduct a closed meeting for this purpose if the employee against whom the complaint or charge is brought makes a written request for an open hearing.

**3.G. 551-0821** For the purpose of deliberating a matter regarding a student if personally identifiable information about the student will necessarily be revealed by the deliberation. This exception does not apply if an open meeting about the matter is requested in writing by a parent or guardian of the student or by the student if the student has attained 18 years of age.

**3.H. 551-083** For the purpose of discussing or deliberating the standards, guidelines, terms or conditions the Board will follow, or will instruct its representative to follow, in consultation with representatives of employee groups.

**3.I. 551-084** For the purpose of excluding a witness from a hearing during the examination of another witness.

**4. Return to Open Meeting for Action, If Necessary, On Matters Discussed In Closed Session**

*Presenter: Barrett Owens, President*

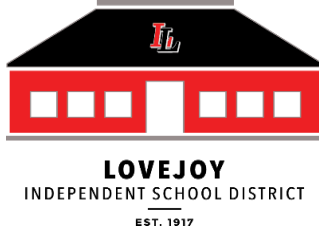
**5. Opening Exercise**

*Presenter: Barrett Owens, President*

**5.A. Pledges**

*Presenter: Megan Rawlins, Principal, Sloan Creek Intermediate School*

**3**



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	March Pledge Leader
<b>Presented For</b>	Board Action    X Report/Review Only
<b>Supporting Documents</b>	X None    Attached    Provided Later
<b>Administrator Responsible</b>	Rodricka Taylor, Coordinator for the Superintendent and Board Services



### Executive Summary

The pledges will be led by Sloan Creek Intermediate School 5th grader, London White.

London is a 5th-grade student at Sloan Creek Intermediate School. Her favorite subject in school is Math and she dreams of becoming a Veterinarian one day. London has a pet guinea pig named "Lola" and a Goldendoodle puppy named "Bella".

In her free time, London enjoys playing basketball and softball. She also loves Art. Her favorite memory of 5th grade so far is playing 4 square with friends during PE. London's friends describe her as funny, kind and trustworthy.



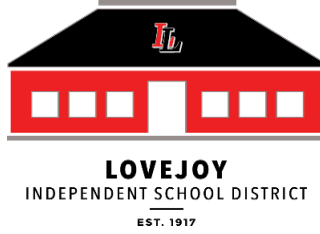
## **6. Recognitions**

*Presenter: Barrett Owens, President*

### **6.A. Student Recognitions: Robotics, Swimming and Diving, and Wrestling**

*Presenter: Dr. Travis Zambiasi, Principal, Lovejoy High School*

**5**



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Student Recognitions: Robotics, Swimming and Diving, and Wrestling
<b>Presented For</b>	Board Action    X Report/Review Only
<b>Supporting Documents</b>	X None    Attached    Provided Later
<b>Administrator Responsible</b>	Dr. Travis Zambiasi, Principal, Lovejoy High School

### Executive Summary

Lovejoy ISD is proud to recognize the following for their participation and accomplishments in their respective State competitions:

- Robotics -
  - 5A UIL State Champions 1082R Team
  - 50 UIL State Semi-Finalist 1082M Team
  
- Swimming and Diving -
  - 14 State Qualifiers
  - 1 Gold (State Champion) and 2 Silvers (State Runner-Up)
  - Violet Almazan - 9th 200 Free relay
  - Cora Craver - 9th 200 Free relay
  - Ava Easley - **State Champion Runner-Up** in 100 backstroke, 5th 100 Freestyle, 9th 200 Free relay
  - Maria Faoro - **State Champion Runner-Up** in Diving
  - Sarah Gable - 20th 100 Breaststroke
  - Grace Hu - 9th 200 Free relay
  - Pablo Duran De La Vega - State Qualifier
  - 6th 400 Freestyle relay, 10th 200 Freestyle relay, 18th 200 Freestyle, 20th 500 Freestyle

Hunter Hedges - 6th 200 medley relay  
 Grant Hu - **State Champion** and 5A Record Holder in the 100 Breaststroke, 6th 400 Freestyle relay, 6th 200 medley relay, 10th 200 Freestyle relay  
 Jack Keller - 6th 400 Freestyle relay  
 Beau Rice - State Qualifier  
 Austin Stone - 6th 400 Freestyle relay, 6th 200 medley relay, 10th 200 Freestyle relay, 20th 100 backstroke  
 Chris Wang - 6th 200 medley relay, 10th 200 Freestyle relay

- Wrestling -
  - Eli Silva - 2nd place Regionals, State Qualifier
  - AJ Kotecki - 2nd place Regionals, State Qualifier
  - Sam Reynolds - **State Champion**, 3rd consecutive
  - Aro Ogle-Garza - 2nd place Regionals, State Qualifier
  - Elijah Strand - 5th place Regionals, State Qualifier

**Fiscal Implications**

No fiscal implications.

**Administrator Recommendation**

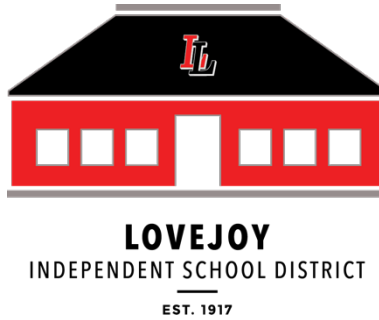
No administrator recommendation.

**District Priority**

**Priority 1:** Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

**7. Public Comments Related to March 25, 2024 Agenda Items**

*Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services*



# Public Comment Procedures

## Regular Meetings

### Submitting for Public Comment

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice.

Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting.

The Board will provide speakers that submit a public comment card on an agenda item the opportunity to speak prior to the Board's consideration of the item in the order in which they were received.

Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual gets one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items.

If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting.

The comments made by speakers at public comment reflect the opinions solely of the speaker and not the Board of Trustees as a governing body or the District.

### Order of Agenda and Limitations

The Board reserves the right to change the order of the agenda items on the notice of meeting and / or defer agenda items until a later date.

Each speaker will be provided up to three minutes to address the Board of Trustees unless more than 10 speakers sign up to speak, in which case, the presiding officer reserves the right to reduce the time allotted to each speaker to no less than one minute per speaker. (Board Policy BED (LOCAL)).

If at any time, in the opinion of the presiding officer, the individual speaker is attempting to address a non-agenda item in the agenda item public comment period, the presiding officer or designee may stop the speaker and defer the speaker's comments to the appropriate portion of the meeting.

Public comments relating to non-agenda items will be deferred until the end of the meeting if time permits, unless otherwise noted by the Board of Trustees.

### **Disruptive Behavior**

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement.

It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

Conduct defined by Texas Penal Code §42.01 and Board Policies BED (LEGAL) and BED (LOCAL).

Failure to yield the podium at the conclusion of the time allotted to a speaker at public comment constitutes a disruption and will be addressed accordingly.

Comments made to the Board of Trustees by meeting attendees and/or speakers outside of the designated public comment periods during a meeting constitute a disruption.

### **Board's Response to Public Comment**

Specific factual information or recitation of existing policy may be furnished in response to inquiries, but the Board shall not deliberate or decide regarding any subject that is not included on the agenda posted with notice of the meeting. The Board may also refer a speaker to a staff member in authority over the issue.

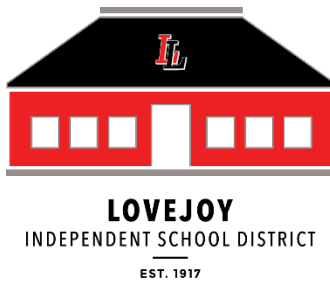
For specific complaints or concerns, speakers are encouraged to utilize the District's appropriate grievance procedures and policies set forth in Board Policies FNG (LOCAL), DGBA (LOCAL), and GF (LOCAL).

### **Special Meetings**

The procedures outlined herein apply to special called Board meetings. However, comments at special called Board meetings are limited to agenda items only.

### **Statement of Non-Discrimination**

The Board does not discriminate against speech on the basis of viewpoint.



## **School Board Public Comments Sign In March 25, 2024**

The Board of Trustees encourages public comment. All public comment at a meeting other than a regularly scheduled meeting should be limited to agenda items posted for the meeting. By signing up to provide public comment at a Board meeting, you are acknowledging and accepting the procedures for public comment available online at [lovejoyisd.net](http://lovejoyisd.net).

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice. Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting. Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual will have one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items. If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting. All speakers will be limited to no more than three minutes. The presiding officer reserves the right to reduce the number of minutes per speaker to no less than one minute per speaker in order to maintain effective meeting management. The speakers will be recognized in the order in which each person signs up. If there are more speakers than time allotted for public comment, the amount of time per speaker may be reduced, as determined appropriate by the Board of Trustees. If time does not allow for you to speak at public comment, the Board of Trustees may allot additional time for public comment or defer specific agenda items for review at a subsequent meeting in an effort to allow more public comment, as determined necessary by the Board. This public comment card will not be maintained from one meeting to the next and is only applicable to the meeting on the date in which it was submitted.

If you have a specific concern related to an employee of the District or a specific student issue, you are encouraged to utilize the District's grievance procedures provided in Board Policies DGBA (LOCAL), FNG (LOCAL), and GF (LOCAL) or applicable grievance process. Each grievance procedure allows for an individual to redress grievances with the Board of Trustees. All relevant policies are available online at [lovejoyisd.net](http://lovejoyisd.net).

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement. It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

**\*I wish to address the Board about an agenda item on the March 25, 2024 agenda.**

**I wish to speak about agenda item #\_\_\_\_\_ which is titled:**

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**\*I wish to participate in the open forum by speaking about the following topic:**

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**First and Last Name:**

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**Address:**

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**Phone:**

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**Organization and Campus(es) your student(s) attend (if applicable):**

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**Printed Name & Signature (Acknowledging you have read the procedures above)**

**Print:**

**Signature:**

**Date:**

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**8. Invocation**

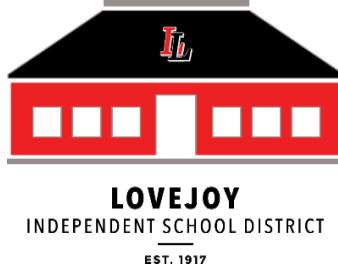
*Presenter: Barrett Owens, President*

**9. Board Notifications**

**9.A. Notification of New Hires**

*Presenter: Anna Koenig, Executive Director of Human Resources and Communications*

**13**



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Notification of New Hires
<b>Presented For</b>	Board Action    X    Report/Review Only
<b>Supporting Documents</b>	None        X Attached    Provided Later
<b>Administrator Responsible</b>	Anna Koenig, Executive Director of Human Resources and Communications
<b>Executive Summary</b>	
The new hire list is attached for board notification. This is not an action item.	
<b>Fiscal Implications</b>	
Positions will be included in the 2023-2024 budget adjustment and multiyear projection.	
<b>Administrator Recommendation</b>	
Report/Review Only. No administrator recommendation.	
<b>District Priority</b>	
<b>Priority 2:</b> Lovejoy ISD will value employees as our greatest asset in serving students.	



**LOVEJOY**  
 INDEPENDENT SCHOOL DISTRICT  
 EST. 1917

## NOTIFICATION OF NEW HIRES

### March 25, 2024

Professional New Hires							
Grade levels or teaching assignments reflect current positions and are subject to change per employee contract							
March 25, 2024							
Professional Staff	Residence	University	Certification(s)	Exp	Previous Employer	Campus	Current Assignment
Luan "Lon" Pham	Allen, TX	Univ of TX at Arlington	N/A	15	Responsive Education Solutions	Admin / Finance	Payroll Coordinator

**9.B. Notification of Resignations**

*Presenter: Anna Koenig, Executive Director of Human Resources and Communications*



**LOVEJOY**  
INDEPENDENT SCHOOL DISTRICT  
EST. 1917

## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Notification of Resignations
<b>Presented For</b>	Board Action    X Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Anna Koenig, Executive Director of Human Resources and Communications
<b>Executive Summary</b>	
Resignations are attached for Board notification. This is not an action item.	
<b>Fiscal Implications</b>	
<b>Administrator Recommendation</b>	
Report/Review Only. No administrator recommendation.	
<b>District Priority</b>	
<b>Priority 2:</b> Lovejoy ISD will value employees as our greatest asset in serving students.	



**LOVEJOY**  
 INDEPENDENT SCHOOL DISTRICT  
 EST. 1917

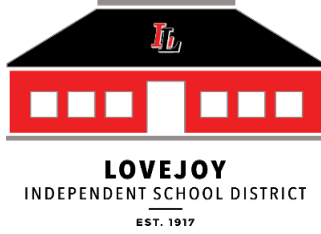
## Notifications of Resignations

**March 25, 2024**

<b>Professional Resignations</b>			
			<b>March 25, 2024</b>
<b>Name</b>	<b>Position</b>	<b>Location</b>	<b>Last Day</b>
Morgan Clynych	Teacher K-4	HES	5/25/2024
Laci Garza	Teacher 7-8	WSMS	3/18/2024
Brittany Hampton	Counselor K-4	PES	5/31/2024
Devin Linnell	Technology Coordinator	ADMIN	3/20/2024
Allison Newton	Pre-K Teacher	LCDC	5/25/2024
Sarah Seedle	Teacher 9-12	LHS	5/25/2024
Sarah Villanueva	Teacher 5-6	SCIS	5/25/2024
Patricia Wilkins	Teacher 5-6	SCIS	5/25/2024

**9.C. Notification of Public Information Requests Report**

*Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Public Information Requests Report
<b>Presented For</b>	Board Action    X Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Rodricka Taylor, Coordinator for the Superintendent and Board Services
<b>Executive Summary</b>	
Public information requests are provided for report/review.	
<b>Fiscal Implications</b>	
No fiscal implications.	
<b>Administrator Recommendation</b>	
No administrator recommendation.	
<b>District Priority</b>	
<b>Priority 3:</b> Lovejoy ISD will prioritize community, connection, and communication.	





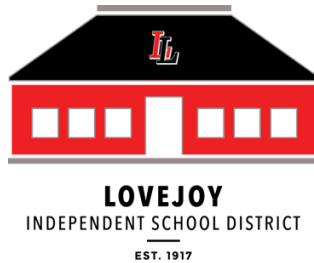
**10. Consent Agenda**

*Presenter: Barrett Owens, President*

**10.A. Consider Approval of the Minutes of the February 26, 2024 Board Meeting**

**23**

*Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services*



## **Board of Trustees Minutes of the Board Meeting Monday, February 26, 2024**

A Board Meeting of the Lovejoy Independent School District Board of Trustees was held on Monday, February 26, 2024, beginning at 5:30 PM in the Carrie L. Lovejoy Child Development Center, located at 256 Country Club Road, Allen, Texas.

### **1. Call to Order**

*Barrett Owens, President*

The Meeting was Called to Order at 5:30 PM by Board President, Barrett Owens.

### **2. Roll Call and Announcement by President that a quorum is present, that the meeting has been duly called, and that notice of the meeting has been duly posted for time and manner as required by law**

The following Board Members were present:

Marvin Bobo: Present  
Jason Jaynes: Present  
Julie McLaughlin: Present  
Barrett Owens: Present  
Amy Smith: Present  
Mark Wheelis: Present  
Jeff Wood: Present

### **3. Closed Session, Gov't. Code 551.071-551.084. The Board May Retire into Closed Session in Accordance with the Texas Open Meetings Act**

*Barrett Owens, President*

The Board retired into Closed Session at 5:30 PM in room C113.

- 3.A. 551-071 For the purpose of a private consultation with its attorney only when it seeks the attorney's advice about pending or contemplated litigation or a settlement offer or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the requirement for open meetings.**
  - 3.A.1. Consultation with legal counsel regarding Board Policy EFB (LOCAL) and the Texas State Library And Archive Commission (TSLAC) standards.**
- 3.B. 551-072 For the purpose of deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the District in negotiations with a third person.**
- 3.C. 551-073 For the purpose of deliberating a negotiated contract for a prospective gift donation to the District if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person.**
- 3.D. 551-074 For the purpose of deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee. However, the Board may not conduct a closed meeting for these purposes if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.**
  - 3.D.1. Evaluation of employees.**
  - 3.D.2. Superintendent's Contract.**
  - 3.D.3. Consultation and deliberation with Board's attorney regarding identified probationary contract employees.**
  - 3.D.4. Discussion regarding reduction in force due to recommended program changes in accordance with Board Policy DFFB (LOCAL).**
- 3.E. 551-076 For the purpose of deliberating the deployment, or specific occasions for implementation, of security personnel, devices or security audits.**
  - 3.E.1. Security Devices.**
- 3.F. 551-082 For the purpose of deliberating in a case involving discipline of a public school child, or in which a complaint or charge is brought against a District employee by another employee and the complaint or charge directly results in the need for a hearing. However, the Board may not conduct a closed meeting for this purpose if the employee against whom the complaint or charge is brought makes a written request for an open hearing.**
- 3.G. 551-0821 For the purpose of deliberating a matter regarding a student if personally identifiable information about the student will necessarily be revealed by the deliberation. This exception does not apply if an open meeting about the matter is requested in writing by a**

parent or guardian of the student or by the student if the student has attained 18 years of age.

**3.H. 551-083** For the purpose of discussing or deliberating the standards, guidelines, terms or conditions the Board will follow, or will instruct its representative to follow, in consultation with representatives of employee groups.

**3.I. 551-084** For the purpose of excluding a witness from a hearing during the examination of another witness.

**4. Return to Open Meeting for Action, If Necessary, On Matters Discussed In Closed Session**

*Barrett Owens, President*

The Board of Trustees returned to the Open Meeting at 7:20 PM in the Library.

**5. Opening Exercise**

*Barrett Owens, President*

**5.A. Pledges**

*Holly Haynes, Principal, Puster Elementary School*

Holly Haynes, Principal of Puster Elementary School, introduced 2nd grader Quinn McNeill, 3rd grader Callie McNeill, and 4th grader Griffith McNeill who led the Pledge of Allegiance and the Texas Pledge.

**6. Recognitions**

*Barrett Owens, President*

**6.A. Student Recognitions: Band, Cheer, and Choir**

*Dr. Travis Zambiasi, Principal, Lovejoy High School*

Dr. Travis Zambiasi, Lovejoy High School Principal, recognized the following student groups for their outstanding achievement.

- Band - 4 Students All State Qualifiers
- Cheer- 5th Place Overall in the State Championship
- Choir - 1 Student All State Qualifier

**7. Public Comments Related to February 26, 2024 Agenda Items**

*Rodricka Taylor, Coordinator for the Superintendent and Board Services*

There were 19 public comments as related to the February 26, 2024 Agenda Items:

1. Cassie Webb: Agenda Item #18, Board Legislative Subcommittee Update
2. Summer McCall: Agenda Item #16, GT Funding
3. Jill LaTorre: Agenda Item #16, GT Education and Electives
4. Jill Lamping: Agenda Item #16, Budget Workshop

5. Melanie Dykstra: Agenda Item #16, Budget Priorities
6. Christy Forte: Agenda Item #16, 7 period day vs 8 period day
7. Vanessa Ogle: Agenda Item #16, Budget Workshop
8. Tina Whitfill: Agenda Item #16, Budget Workshop
9. Dinand Vanvelzen: Agenda Item #16, Budget Workshop #3
10. Sami Alotaibi: Agenda Item #16, Transitioning from 8-7 periods
11. Adam Alotaibi: Agenda Item #16, We should not have a 7-period day
12. Zeina Alotaibi: Agenda Item #16, Reducing periods from 8 to 7
13. Kelly Sparks: Agenda Item #16, Budget Workshop
14. Snober Lakhani: Agenda Item #16, Budget Workshop
15. Josh Wilde: Agenda Item #16, Budget - reduced number of electives
16. Michelle Wilde: Agenda Item #16, Budget - reduced number of electives
17. Jana Manders: Agenda Item #16, Budget
18. Rosalind Olson: Agenda Item #16, Budget
19. Bridget Adell: Agenda Item #16, Budget proposals

## **8. Invocation**

*Barrett Owens, President*

Board President, Barrett Owens, led the Invocation.

## **9. Board Notifications**

### **9.A. Notification of New Hires**

*Anna Koenig, Executive Director of Human Resources and Communications*

Anna Koenig, Executive Director of Human Resources and Communications, notified the Board of new hires.

### **9.B. Notification of Resignations**

*Anna Koenig, Executive Director of Human Resources and Communications*

Anna Koenig, Executive Director of Human Resources and Communications, notified the Board of resignations.

### **9.C. Notification of Public Information Requests Report**

*Rodricka Taylor, Coordinator for the Superintendent and Board Services*

Rodricka Taylor, Coordinator for the Superintendent and Board Services, notified the Board of Public Information Requests Report.

## **10. Consent Agenda**

*Barrett Owens, President*

### **10.A. Consider Approval of the Minutes of the January 22, 2024 Board Meeting**

*Rodricka Taylor, Coordinator for the Superintendent and Board Services*

**10.B. Consider Approval of the Minutes of the January 27, 2024 Special Board Meeting**

*Rodricka Taylor, Coordinator for the Superintendent and Board Services*

**10.C. Consider Approval of the Minutes of the February 13, 2024 Board Training**

*Rodricka Taylor, Coordinator for the Superintendent and Board Services*

**10.D. Consider Approval of the TASB Localized Policy Update 122**

*Rodricka Taylor, Coordinator for the Superintendent and Board Services*

The Board requested clarification on the TASB Localized Policy Update 122. Administration clarified that policies DP (LOCAL) and EIC (LOCAL) are not part of the TASB Localized Policy Update 122.

**10.E. Consider Approval of the Monthly Finance Report**

*Thomas Willman, Chief Financial Officer*

Motion to approve the Consent Agenda. This motion made by Amy Smith and seconded by Marvin Bobo, Passed.

Yea: 7, Nay: 0, Absent: 0

**11. Celebration of Learning**

*Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction*

Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction, provided a presentation on Celebration of Learning.

**12. Presentation: Living Lovejoy: Who We Are**

*Katie Kordel, Superintendent and Anna Koenig, Executive Director of Human Resources and Communications*

Katie Kordel, Superintendent and Anna Koenig, Executive Director of Human Resources and Communications, provided a presentation on the Living Lovejoy: Who We Are.

**13. Consider and Act on the Use of Bond Funds**

*Thomas Willman, Chief Financial Officer and Kyle Pursifull, Executive Director of District Support Services*

Motion to approve the Use of Bond Funds. This motion made by Jason Jaynes and seconded by Jeff Wood, Passed.

Yea: 7, Nay: 0, Absent: 0

**14. Presentation: Bond Program Update and Plan of Finance for Final Installment of 2014 Bond Authorization**

*Thomas Willman, Chief Financial Officer*

Thomas Willman, Chief Financial Officer, provided a presentation on the Bond Program Update and Plan of Finance for Final Installment of 2014 Bond Authorization.

**15. Presentation: Capital Planning Committee Update**

*Kyle Pursifull, Executive Director District Support Services and Thomas Willman, Chief Financial Officer*

Kyle Pursifull, Executive Director District Support Services and Thomas Willman, Chief Financial Officer, provided a presentation on the Capital Planning Committee Update.

**16. Budget Workshop #3**

*Thomas Willman, Chief Financial Officer, Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction, and Anna Koenig, Executive Director of Human Resources and Communications*

Thomas Willman, Chief Financial Officer, Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction, and Anna Koenig, Executive Director of Human Resources and Communications provided a presentation on the Budget Workshop #3.

**17. Consider and Take Possible Action to Declare the Need for a Reduction in Force Program Change in Accordance with Board Policy DFFB (LOCAL)**

*Katie Kordel, Superintendent and Anna Koenig, Executive Director of Human Resources and Communications*

Motion to approve Declare the Need for a Reduction in Force Program Change in Accordance with Board Policy DFFB (LOCAL). This motion made by Mark Wheelis and seconded by Marvin Bobo, Passed.

Yea: 7, Nay: 0, Absent: 0

**18. Presentation: Board Legislative Subcommittee Update**

*Barrett Owens, President*

The Board Legislative Subcommittee held a discussion and provided a presentation on the Board Legislative Subcommittee Update.

**19. Consideration and Possible Action to Approve the Updated Resolution Governing School Marshals**

*Kyle Pursifull, Executive Director of District Support Services*

Motion to approve the Updated Resolution Governing School Marshals. This motion made by Jason Jaynes and seconded by Julie McLaughlin, Passed.

Yea: 7, Nay: 0, Absent: 0

**20. Consider and Act on the Order to Cancel the May 4th Trustee Election**  
*Rodricka Taylor, Coordinator for the Superintendent and Board Services*

Motion to approve the Order to Cancel the May 4th Trustee Election. This motion made by Jeff Wood and seconded by Marvin Bobo, Passed.  
Yea: 7, Nay: 0, Absent: 0

**21. Consider and Act on the Superintendent's Contract**  
*Barrett Owens, President*

Motion to approve the Superintendent's Contract. This motion made by Amy Smith and seconded by Jeff Wood, Passed.  
Yea: 7, Nay: 0, Absent: 0

**22. Cabinet Reports**  
*Executive Cabinet Members*

The following Cabinet Members presented reports:

**22.A. Curriculum and Instruction - K-12 Instructional Materials, Science TEKS and Revisions Update**

*Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction*

**22.B. Finance - Tax Collections Update**

*Thomas Willman, Chief Financial Officer*

**22.C. Human Resources and Communications - Enrollment Update and Attendance Update**

*Anna Koenig, Executive Director of Human Resources and Communications*

**22.D. District Support Services - Custodial, Maintenance/Grounds, Safety/Security, and Transportation Update**

*Kyle Pursifull, Executive Director of District Support Services*

**23. Superintendent's Report**  
*Katie Kordel, Superintendent*

Katie Kordel, Superintendent, expressed that Lovejoy ISD staff has an unwavering commitment to our students and will face public school funding challenges head on. Superintendent Kordel is deeply grateful to our students, parents, staff and community for their grace and understanding as we make difficult choices to develop a viable financial plan. Superintendent Kordel also stated that we will not let these challenges rob us of the joys and opportunities we have each day as we serve our amazing students. Our student's educational experiences will continue to be at the forefront of our efforts.

**24. Public Comments Related to Non-Agenda Items**  
*Rodricka Taylor, Coordinator for the Superintendent and Board Services*

There were no public comments related to Non-Agenda Items.

**25. Announcements**

*Barrett Owens, President*

There were no announcements made by President Owens.

**26. Adjournment**

*Barrett Owens, President*

With there being no further business, the Board adjourned at 11:16 PM.

Respectfully submitted,

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Jeff Wood, Secretary of the Board of Trustees

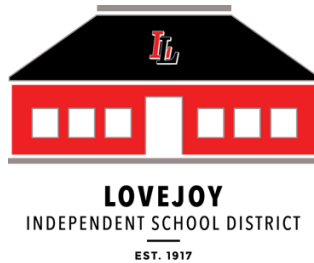
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Barrett Owens, President of the Board of Trustees

*\*Agenda item details are filed in the Superintendent's Office with the Monday, February 26, 2024 agenda packet.*

*\*These are unofficial board minutes that have not yet been approved by the Board of Trustees.*

**10.B. Consider Approval of the Minutes of the March 4, 2024 Board Meeting**  
*Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services*



## **Board of Trustees Minutes of the Special Board of Trustees Meeting Monday, March 4, 2024**

A Special Board of Trustees Meeting of the Lovejoy Independent School District Board of Trustees was held on Monday, March 4, 2024, beginning at 8:00 AM in the Carrie L. Lovejoy Child Development Center, located at 256 Country Club Road, Allen, Texas.

### **1. Call to Order**

*Barrett Owens, President*

The Meeting was Called to Order at 8:00 AM by Board President, Barrett Owens.

### **2. Roll Call and Announcement by President that a quorum is present, that the meeting has been duly called, and that notice of the meeting has been duly posted for time and manner as required by law**

*Barrett Owens, President*

The following Board Members were present:

Marvin Bobo: Present  
Jason Jaynes: Present  
Julie McLaughlin: Present  
Barrett Owens: Present  
Amy Smith: Present  
Mark Wheelis: Absent  
Jeff Wood: Present

### **3. Closed Session, Gov't. Code 551.071-551.084. The Board May Retire into Closed Session in Accordance with the Texas Open Meetings Act**

*Barrett Owens, President*

The Board retired into Closed Session at 8:00 AM in room C113.

- 3.A. 551-071 For the purpose of a private consultation with its attorney only when it seeks the attorney's advice about pending or contemplated litigation or a settlement offer or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the requirement for open meetings.**
  - 3.A.1. Discussion with Board's attorney regarding Section 255.003 of the Election Code.**
- 3.B. 551-072 For the purpose of deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the District in negotiations with a third person.**
- 3.C. 551-073 For the purpose of deliberating a negotiated contract for a prospective gift donation to the District if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person.**
- 3.D. 551-074 For the purpose of deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee. However, the Board may not conduct a closed meeting for these purposes if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.**
  - 3.D.1. Evaluation of Employees.**
  - 3.D.2. Discussion with Board's attorney regarding recommended employment areas to be affected by the proposed reduction in force.**
  - 3.D.3. Superintendent's Contract.**
- 3.E. 551-076 For the purpose of deliberating the deployment, or specific occasions for implementation, of security personnel, devices or security audits.**
- 3.F. 551-082 For the purpose of deliberating in a case involving discipline of a public school child, or in which a complaint or charge is brought against a District employee by another employee and the complaint or charge directly results in the need for a hearing. However, the Board may not conduct a closed meeting for this purpose if the employee against whom the complaint or charge is brought makes a written request for an open hearing.**
- 3.G. 551-0821 For the purpose of deliberating a matter regarding a student if personally identifiable information about the student will necessarily be revealed by the deliberation. This exception does not apply if an open meeting about the matter is requested in writing by a parent or guardian of the student or by the student if the student has attained 18 years of age.**
- 3.H. 551-083 For the purpose of discussing or deliberating the standards, guidelines, terms or conditions the Board will follow, or will instruct its**

**representative to follow, in consultation with representatives of employee groups.**

**3.I. 551-084 For the purpose of excluding a witness from a hearing during the examination of another witness.**

**4. Return to Open Meeting for Action, If Necessary, On Matters Discussed In Closed Session**

*Barrett Owens, President*

The Board of Trustees returned to the Open Meeting at 9:08 AM in the Library.

**5. Opening Exercise**

*Barrett Owens, President*

**6. Public Comments Related to March 4, 2024 Agenda Items**

*Rodricka Taylor, Coordinator for the Superintendent and Board Services*

There were no public comments as related to the March 4, 2024 Agenda Items.

**7. Consider and take Possible Action to Adopt the Recommendations of the Superintendent Regarding the Employment Areas Affected by a Reduction in Force Due to Program Changes**

*Katie Kordel, Superintendent and Anna Koenig, Executive Director of Human Resources and Communications*

Motion to approve Adopt the Recommendations of the Superintendent Regarding the Employment Areas Affected by a Reduction in Force Due to Program Changes. This motion made by Jason Jaynes and seconded by Amy Smith, Passed.

Yea: 6, Nay: 0, Absent: 1

**8. Consider and Act on the Superintendent's Contract**

*Barrett Owens, President*

Motion to approve the Superintendent's Contract. This motion made by Amy Smith and seconded by Julie McLaughlin, Passed.

Yea: 6, Nay: 0, Absent: 1

**9. Announcements**

*Barrett Owens, President*

There were no announcements made by President Owens.

**10. Adjournment**

*Barrett Owens, President*

With there being no further business, the Board adjourned at 9:13 AM.

Respectfully submitted,

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Jeff Wood, Secretary of the Board of Trustees

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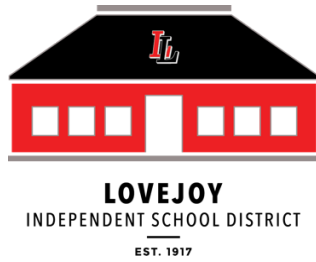
Barrett Owens, President of the Board of Trustees

*\*Agenda item details are filed in the Superintendent's Office with the Monday, March 4, 2024 agenda packet.*

*\*These are unofficial board minutes that have not yet been approved by the Board of Trustees.*

**10.C. Consider Approval of the Monthly Finance Report**

*Presenter: Thomas Willman, Chief Financial Officer*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Monthly Finance Report
<b>Presented For</b>	X Board Action    Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Thomas Willman, Chief Financial Officer

### Executive Summary

The finance report is typically included as a standard report in the Consent Agenda section. The report gives a monthly status report for the Board of our cash and investment balances in the district's Balance Sheet reports, a month-to-date and year-to-date Revenue and Expenses report as compared to estimated annual revenue and expenditures adopted during the budget process. This monthly finance report is based on transactions through February 29, 2024.

### Fiscal Implications

There are no direct fiscal implications of the action, as this is a monthly status report of activity previously approved by the Board.

### Administrator Recommendation

The Monthly Finance Report for transactions through the end of January is compiled and presented for Board action. The administration recommends approval of the monthly financial report.

### District Priority

**Priority 3:** Lovejoy ISD will prioritize community, connection, and communication.

**Priority 4:** Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

**LOVEJOY ISD  
2023-2024  
FINANCIAL DASHBOARD**

FY23-24 Unaudited Financials: February 29, 2024						
	FY23-24 Target	Current YTD	Green	Yellow	Red	Notes
<b>Enrollment</b>	4,105	4,024	YTD>=Target	99.9%<YTD>98%	YTD<98%	Enrollment as of 2/29/2024 is 4,026. The average enrollment for the year through 2/29/2024 is 4,024. Funding is based on the average enrollment and average attendance for the year.
<b>Average Daily Attendance</b>	3,924	3,861	YTD>=Target	99.9%<YTD>98%	YTD<98%	Average Daily attendance through 02/29/2024 is 3860.82
<b>Average Daily Attendance %</b>	95.60%	95.95%	YTD>=98%	98%<YTD>95.6%	YTD<95.6%	ADA % at this time last year was 95.87%. We are seeing an improvement in attendance year over year by .08%.
<b>Net Surplus/&lt;Deficit&gt; *Reflects Target for Budget Amendment #1</b>	(546,144)	10,220,250	YTD>=Target	99.9%<YTD>98%	YTD<98%	Our accounting approach is a modified accrual basis, therefor tax collections are on a cash basis so the first 4-5 months will operate in a deficit. In December and January the district operated a surplus due to the tax revenue collection.
<b>Total Cash</b>		42,282,371				General Fund Cash = \$29,095,095; Student Nutrition Cash = \$542,086; Debt Service Cash = \$10,111,456; Special Revenue Cash = \$1,153,039; Bond Cash = \$1,380,695
<b>Days of Cash on Hand- General Fund</b>	120	249	>45/60	n/a	<45/60	
<b>Days of Operating expense in General Fund Balance</b>	120	226	>=120	120<x>90	<90	Our accounting approach is a modified accrual basis, therefor tax collections are on a cash basis so the first 4-5 months will operate in a deficit. In December and January the district operated a surplus due to the tax revenue collection. We anticipate to end the year with 149 Days

## **Statement of Revenue, Expenditures, and Changes in Fund Balance**

This financial summary report provides a status update on Lovejoy ISD's revenue, expenditures, and change in fund balance through the end of February 2024 for the Student Nutrition Fund. This financial statement compares monthly and year-to-date revenues and costs to the anticipated budget. If there is an unfavorable (negative) variance, then this could indicate a potential shortfall in revenues or an overspend in expenses. A favorable (positive) variance could indicate a potential increase in overall revenue or cost savings. These variances require additional analysis to determine the projected year-end outcome. Below, we will provide additional information and variance explanations.

The final columns on the right reflect the overall budget for the 2023-2024 fiscal year. The budget is based on budget amendment #2 which was approved during the January 2024 regular board meeting. We also reflect the remaining total revenue and expenditures for the fiscal year and the remaining percentage of the budget.

### **Revenue**

Lovejoy ISD is two-thirds of the way through the 2023-2024 fiscal year, and we have recognized ninety percent (90%) of the anticipated budgeted revenue.

**Local Revenue:** This line item consists primarily of local tax collection. The budget for local tax collection is based on historical collections. The budget was based on Property Values from the July 2023 report. The current unfavorable variance is attributable to SB12 from the 87th Legislative Session. This bill provides tax relief for the over-65 community. It retroactively applies tax compression dating back to 2019 for the 2023 tax year. The district will amend the budget during the March Regular Board meeting.

**State Revenue:** The state revenue reflects the actual earned revenue through the first one hundred and thirteen (113) school days. We monitor this very closely, given the funding can fluctuate based on enrollment and daily attendance changes. Currently, we are seeing a favorable (positive) variance. The budget was based on Property Values from the July 2023 report. Based on the info provided in the local revenue, the reduction in local revenue results in an increase in state revenue. The district will amend the budget during the March Regular Board meeting.

**Federal Revenue:** Most of Lovejoy ISD's federal revenue is related to School Health and Related Services (SHARS). This program allows the district to request reimbursement for Medicaid health-related services. The district receives one lump

sum payment in February, which amounts to approximately forty-five (45) percent of the federal budget. The SHARS payment has not been received due to the current appeal process. Districts were informed in late Fall that certain costs previously allowable under the program will no longer be funded. The second most significant funding source is the childcare relief grant. The district was anticipating the final installment payment in November—the unfavorable (negative) variance results from the pending childcare relief payment.

## **Expenditures**

**Payroll:** The year-to-date favorable variance is due to the timing of substitutes and hourly support staff, such as athletic gate workers. Some of the current year-to-date variance is attributed to unfilled positions. The budget amendment #3 will reflect the cost savings associated with unfilled positions through the end of February. Employee benefits include medical and mandatory taxes such as FICA and TRS. The district budgeted for 384 employees to participate in the district's medical insurance program. Currently, the district has 311 employees.

**Non-personnel:** The district has forty-three (43) percent remaining in non-personnel. The year-to-date variances within these expense categories are timing and budget spread adjustments rather than an indicator for an actual variance to the district at year-end. The district is sixty-six percent of the way through the fiscal year with forty-three (43) percent remaining to spend. There are opportunities to discuss potential cost savings during our monthly budget meeting with budget managers. Spending will end at the end of April to ensure goods and services are delivered and received by the end of the fiscal year.

## **Balance Sheet**

This financial statement summarizes the district's assets, liabilities, and fund balance through February 29, 2024. Lovejoy ISD has a \$29.1 million cash balance in the operating and investment accounts. This is enough to cover over eight (8) months or two-hundred and forty-nine (249) days of General Fund operating expenses.

Lovejoy ISD has approximately \$5.3 million in general fund liabilities. Lovejoy ISD's accrued wages are related to the district employees contracted to work less than twelve (12) months throughout the year, such as teachers and teacher aides. These employees have earned their income, and the district spreads these payments over twelve (12) months.

Lovejoy ISD's unearned revenue is related to the cash payment received for State funding. TEA pays Lovejoy ISD based on an estimated enrollment and average daily attendance provided by Lovejoy ISD in November 2022. Lovejoy ISD receives seventy percent (70%) of the payment by October 31, 2023. Lovejoy ISD received an overpayment of \$1.7 million during the 2022-2023 school year. TEA does not require districts to pay back the overpayment directly. Districts are allowed to maintain the overpayment as an adjustment to the following year's payment schedule.

## **STUDENT NUTRITION FUND**

### **Revenue**

Lovejoy ISD Student Nutrition Fund Revenue is based on student participation in the meal program through the first one hundred and thirteen (113) school days. The 11 days represent approximately 69% of the school year.

**Local Revenue:** This line item consists primarily of daily meal sales. The overall meal participation through February is down by .4 percent. Meal participation represents the full meal and excludes the ala carte sales. Ala Carte sales are up from last year resulting in a favorable YTD variance.

**State Revenue:** The state revenue for student nutrition is associated with an accounting treatment for TRS on-behalf. We are required to recognize the TRS expense on be-half of the state while also offsetting it with revenue. Currently, the software codes all of this to the general fund.

**Federal Revenue:** Most of Lovejoy ISD's federal revenue is related to the National School Lunch Program (NSLP). This program allows the district to request reimbursement for meals for those families that qualify for free or reduced lunch. The district received a supply chain assistance grant for seventy-four (74) thousand dollars. This grant is restricted to the purchase of minimally processed products. There will be an increase in cost to meet these requirements.

### **Expenditures**

**Payroll:** The year-to-date favorable variance is attributed to unfilled positions at each of the campuses. The budget amendment #2 will reflect the cost savings associated with unfilled positions.

**Non-personnel:** The district has thirty-five (35) percent remaining non-personnel. The year-to-date variances within these expense categories are timing and budget spread

adjustments rather than an indicator for an actual variance to the district at year-end. The district is sixty-six (66) percent through the fiscal year and the school year.

### **Balance Sheet**

This financial statement summarizes the district's assets, liabilities, and fund balance through February 29, 2024, for the student nutrition fund. Lovejoy ISD has a \$542,086 cash balance in the operating accounts. This is enough to cover approximately two and a half months or eighty (80) days of operating expenses.

Lovejoy ISD has \$254,381 in student nutrition fund liabilities. Lovejoy ISD's accrued wages are related to the district employees who are contracted to work less than twelve (12) months throughout the year, such as teachers and teacher aides. These employees have earned their income, and the district spreads these payments over twelve (12) months.

Lovejoy ISD's increase in unearned revenue is related to the cash payment received in student accounts as pre-payments for future meals.

**LOVEJOY ISD 2023-2024**  
**BALANCE SHEET AS OF 2/29/2024**  
**GENERAL FUND**

FY23-24 Unaudited Financials: February 29,2024

**ASSETS**

	YTD	Ending Balance 6/30/2023	Change
Cash and Cash Equivalent	\$ 798,830	\$ (800,342)	\$ 1,599,172
Current Investments	\$ 28,296,265	\$ 21,727,406	\$ 6,568,859
Property Taxes - Delinquent	\$ 927,609	\$ 927,609	\$ -
Allowance for Uncollectible Taxes	\$ (9,276)	\$ (9,276)	\$ -
Due from Other Government	\$ 1,594,541	\$ 929,623	\$ (664,918)
Due from Other Funds	\$ 0	\$ 325,655	\$ 325,655
Inventories	\$ -	\$ -	\$ -
Prepayments	\$ 49,298	\$ 87,668	\$ 38,370
<b>CURRENT ASSETS</b>	<b>\$ 31,657,266</b>	<b>\$ 23,188,342</b>	<b>\$ 7,867,138</b>

**CAPITAL ASSETS**

Land	\$ -	\$ -	\$ -
Building, Net	\$ -	\$ -	\$ -
Furniture and Equipment, Net	\$ -	\$ -	\$ -
Other Capital Assets, Net	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**TOTAL ASSETS**

<b>\$ 31,657,266</b>	<b>\$ 23,188,342</b>	<b>\$ 8,468,924</b>
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**LIABILITIES**

Accounts Payable	\$ 246	\$ 300,013	\$ 299,767
Payroll Deductions and Withholdings	\$ 238,686	\$ (4,047)	\$ (242,733)
Accrued Wages Payable	\$ 3,929,674	\$ 3,077,230	\$ (852,444)
Due to Other Funds	\$ -	\$ -	\$ -
Due to Other Governments	\$ (5,841)	\$ 1,678,301	\$ 1,684,142
Accrued Expenses	\$ 147,383	\$ 156,369	\$ 8,986
Unearned Revenue	\$ 960,800	\$ 1,814,408	\$ 853,608
<b>CURRENT LIABILITIES</b>	<b>\$ 5,270,948</b>	<b>\$ 7,022,275</b>	<b>\$ 1,751,326</b>

**LONG TERM LIABILITIES**

Bonds, Notes, Loans, Leases	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**TOTAL LIABILITIES**

<b>\$ 5,270,948</b>	<b>\$ 7,022,275</b>	<b>\$ 1,751,326</b>
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**FUND BALANCES**

Restricted: Federal or State Funds	\$ 25,726	\$ 25,726	\$ -
Restricted Retirement of LT Debt	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -
Other Committed Fund Balance	\$ -	\$ -	\$ -
Unassigned Fund Balance	\$ 26,360,593	\$ 16,140,342	\$ 10,220,250
<b>SUBTOTAL</b>	<b>\$ 26,386,318</b>	<b>\$ 16,166,068</b>	<b>\$ 10,220,250</b>

**TOTAL LIABILITIES AND FUND BALANCE**

<b>\$ 31,657,266</b>	<b>\$ 23,188,342</b>	<b>\$ (8,468,924)</b>
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**LOVEJOY ISD 2023-2024**  
**BALANCE SHEET AS OF 2/29/2024**  
**STUDENT NUTRITION FUND**

FY23-24 Unaudited Financials: February 29,2024

**ASSETS**

	YTD	Ending Balance 6/30/2023	Change
Cash and Cash Equivalent	\$ 542,086	\$ 665,589	\$ (123,503)
Current Investments	\$ -	\$ -	\$ -
Property Taxes - Delinquent	\$ -	\$ -	\$ -
Allowance for Uncollectible Taxes	\$ -	\$ -	\$ -
Due from Other Government	\$ (213)	\$ -	\$ 213
Due from Other Funds	\$ -	\$ -	\$ -
Inventories	\$ 5,345	\$ 5,345	\$ -
Prepayments	\$ (6,132)	\$ -	\$ 6,132
<b>CURRENT ASSETS</b>	<b>\$ 541,086</b>	<b>\$ 670,934</b>	<b>\$ (117,158)</b>

**CAPITAL ASSETS**

Land	\$ -	\$ -	\$ -
Building, Net	\$ -	\$ -	\$ -
Furniture and Equipment, Net	\$ -	\$ -	\$ -
Other Capital Assets, Net	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**TOTAL ASSETS**

<b>\$ 541,086</b>	<b>\$ 670,934</b>	<b>\$ (129,848)</b>
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**LIABILITIES**

Accounts Payable	\$ (0)	\$ 317	\$ 317
Payroll Deductions and Withholdings	\$ -	\$ -	\$ -
Accrued Wages Payable	\$ 109,217	\$ 74,814	\$ (34,404)
Due to Other Funds	\$ -	\$ -	\$ -
Due to Other Governments	\$ -	\$ -	\$ -
Accrued Expenses	\$ 15,541	\$ 13,325	\$ (2,216)
Unearned Revenue	\$ 129,622	\$ 112,304	\$ (17,318)
<b>CURRENT LIABILITIES</b>	<b>\$ 254,381</b>	<b>\$ 200,760</b>	<b>\$ (53,620)</b>

**LONG TERM LIABILITIES**

Bonds, Notes, Loans, Leases	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**TOTAL LIABILITIES**

<b>\$ 254,381</b>	<b>\$ 200,760</b>	<b>\$ (53,620)</b>
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**FUND BALANCES**

Restricted: Federal or State Funds	\$ 74,775	\$ 258,244	\$ (183,469)
Restricted Retirement of LT Debt	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -
Other Committed Fund Balance	\$ -	\$ -	\$ -
Unassigned Fund Balance	\$ 211,930	\$ 211,930	\$ -
<b>SUBTOTAL</b>	<b>\$ 286,705</b>	<b>\$ 470,174</b>	<b>\$ (183,469)</b>

**TOTAL LIABILITIES AND FUND BALANCE**

<b>\$ 541,086</b>	<b>\$ 670,934</b>	<b>\$ 129,848</b>
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**LOVEJOY ISD 2023-2024  
BALANCE SHEET AS OF 2/29/2024  
DEBT SERVICE FUND**

FY23-24 Unaudited Financials: February 29,2024

**ASSETS**

	YTD	Ending Balance 6/30/2023	Change
Cash and Cash Equivalent	\$ 1,534,790	\$ 626,324	\$ 908,466
Current Investments	\$ 8,576,666	\$ 3,807,228	\$ 4,769,438
Property Taxes - Delinquent	\$ 460,598	\$ 460,598	\$ -
Allowance for Uncollectible Taxes	\$ (4,606)	\$ (4,606)	\$ -
Due from Other Government	\$ -	\$ -	\$ -
Due from Other Funds	\$ -	\$ -	\$ -
Inventories	\$ -	\$ -	\$ -
Prepayments	\$ -	\$ -	\$ -
<b>CURRENT ASSETS</b>	<b>\$ 10,567,448</b>	<b>\$ 4,889,544</b>	<b>\$ 5,677,904</b>

**CAPITAL ASSETS**

Land	\$ -	\$ -	\$ -
Building, Net	\$ -	\$ -	\$ -
Furniture and Equipment, Net	\$ -	\$ -	\$ -
Other Capital Assets, Net	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**TOTAL ASSETS**

<b>\$ 10,567,448</b>	<b>\$ 4,889,544</b>	<b>\$ 5,677,904</b>
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**LIABILITIES**

Accounts Payable	\$ -	\$ 500	\$ 500
Payroll Deductions and Withholdings	\$ -	\$ -	\$ -
Accrued Wages Payable	\$ -	\$ -	\$ -
Due to Other Funds	\$ -	\$ -	\$ -
Due to Other Governments	\$ 36,257	\$ 36,257	\$ -
Accrued Expenses	\$ -	\$ -	\$ -
Unearned Revenue	\$ 464,797	\$ 286,366	\$ (178,431)
<b>CURRENT LIABILITIES</b>	<b>\$ 501,054</b>	<b>\$ 323,123</b>	<b>\$ (177,931)</b>

**LONG TERM LIABILITIES**

Bonds, Notes, Loans, Leases	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**TOTAL LIABILITIES**

<b>\$ 501,054</b>	<b>\$ 323,123</b>	<b>\$ (177,931)</b>
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**FUND BALANCES**

Restricted: Federal or State Funds	\$ -	\$ -	\$ -
Restricted Retirement of LT Debt	\$ 11,057,303	\$ 5,557,329	\$ 5,499,974
Construction	\$ -	\$ -	\$ -
Other Committed Fund Balance	\$ -	\$ -	\$ -
Unassigned Fund Balance	\$ (990,909)	\$ (990,909)	\$ -
<b>SUBTOTAL</b>	<b>\$ 10,066,394</b>	<b>\$ 4,566,421</b>	<b>\$ 5,499,974</b>

**TOTAL LIABILITIES AND FUND BALANCE**

<b>\$ 10,567,448</b>	<b>\$ 4,889,544</b>	<b>\$ (5,677,904)</b>
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**LOVEJOY ISD 2023-2024  
BALANCE SHEET AS OF 2/29/2024  
SPECIAL REVENUE FUND**

FY23-24 Unaudited Financials: February 29,2024

**ASSETS**

	YTD	Ending Balance 6/30/2023	Change
Cash and Cash Equivalent	\$ 1,153,039	\$ 1,525,747	\$ (372,708)
Current Investments	\$ -	\$ -	\$ -
Property Taxes - Delinquent	\$ -	\$ -	\$ -
Allowance for Uncollectible Taxes	\$ -	\$ -	\$ -
Due from Other Government	\$ 354,652	\$ 251,446	\$ (103,206)
Due from Other Funds	\$ -	\$ -	\$ -
Inventories	\$ 75,351	\$ 75,351	\$ -
Prepayments	\$ (1,731)	\$ -	\$ 1,731
<b>CURRENT ASSETS</b>	<b>\$ 1,581,311</b>	<b>\$ 1,852,544</b>	<b>\$ (474,183)</b>

**CAPITAL ASSETS**

Land	\$ -	\$ -	\$ -
Building, Net	\$ -	\$ -	\$ -
Furniture and Equipment, Net	\$ -	\$ -	\$ -
Other Capital Assets, Net	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**TOTAL ASSETS**

<b>\$ 1,581,311</b>	<b>\$ 1,852,544</b>	<b>\$ (271,233)</b>
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**LIABILITIES**

Accounts Payable	\$ 8,210	\$ 8,210	\$ (0)
Payroll Deductions and Withholdings	\$ -	\$ -	\$ -
Accrued Wages Payable	\$ 95,836	\$ 63,886	\$ (31,950)
Due to Other Funds	\$ 2,022	\$ 327,677	\$ 325,655
Due to Other Governments	\$ 12,768	\$ 13,909	\$ 1,141
Accrued Expenses	\$ 12,053	\$ 9,073	\$ (2,980)
Unearned Revenue	\$ 12,562	\$ 12,562	\$ -
<b>CURRENT LIABILITIES</b>	<b>\$ 143,451</b>	<b>\$ 435,317</b>	<b>\$ 291,867</b>

**LONG TERM LIABILITIES**

Bonds, Notes, Loans, Leases	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**TOTAL LIABILITIES**

<b>\$ 143,451</b>	<b>\$ 435,317</b>	<b>\$ 291,867</b>
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**FUND BALANCES**

Restricted: Federal or State Funds	\$ -	\$ -	\$ -
Restricted Retirement of LT Debt	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -
Other Committed Fund Balance	\$ 1,437,651	\$ 1,417,226	\$ 20,424
Unassigned Fund Balance	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>	<b>\$ 1,437,651</b>	<b>\$ 1,417,226</b>	<b>\$ 20,424</b>

**TOTAL LIABILITIES AND FUND BALANCE**

<b>\$ 1,581,102</b>	<b>\$ 1,852,544</b>	<b>\$ 271,442</b>
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**LOVEJOY ISD 2023-2024  
BALANCE SHEET AS OF 2/29/2023  
CAPITAL BOND FUNDS**

FY23-24 Unaudited Financials: February 29,2024	YTD	Ending Balance 6/30/2023	Change
<b>ASSETS</b>			
Cash and Cash Equivalent	\$ (28,701)	\$ 1	\$ (28,701)
Current Investments	\$ 1,409,396	\$ 2,091,225	\$ (681,830)
<b>CURRENT ASSETS</b>	<b>\$ 1,380,695</b>	<b>\$ 2,091,226</b>	<b>\$ (710,531)</b>
<b>CAPITAL ASSETS</b>			
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,380,695</b>	<b>\$ 2,091,226</b>	<b>\$ (710,531)</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ 0</b>
<b>LONG TERM LIABILITIES</b>			
Bonds, Notes, Loans, Leases	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL LIABILITIES</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ 0</b>
<b>FUND BALANCES</b>			
Restricted: Federal or State Funds	\$ -	\$ -	\$ -
Restricted Retirement of LT Debt	\$ -	\$ -	\$ -
Construction	\$ 1,380,695	\$ 2,091,226	\$ (710,531)
Other Committed Fund Balance	\$ -	\$ -	\$ -
Unassigned Fund Balance	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>	<b>\$ 1,380,695</b>	<b>\$ 2,091,226</b>	<b>\$ (710,531)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,380,695</b>	<b>\$ 2,091,226</b>	<b>\$ 710,531</b>

LOVEJOY ISD 2023-2024  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS AS OF 2/29/2024

	Month to Date (MTD)				Year to Date (YTD)				Total Amended Budget	Remaining	% Remaining
	Actual	Budget	Variance (+/-)	% Var	Actual	Budget	Variance (+/-)	% Var			
<b>REVENUE</b>											
Local	\$ 6,453,272	\$ 14,830,540	\$ (8,377,268)	-56%	\$ 47,404,468	\$ 50,165,970	\$ (2,761,502)	-6%	\$ 53,335,083	\$ 5,930,615	11%
State	\$ 3,551,395	\$ 976,584	\$ 2,574,812	264%	\$ 10,290,174	\$ 5,890,134	\$ 4,400,040	75%	\$ 8,536,426	\$ (1,753,748)	-21%
Federal	\$ 572,503	\$ 146,556	\$ 425,947	291%	\$ 1,483,744	\$ 1,454,499	\$ 29,244	2%	\$ 1,928,462	\$ 444,718	23%
Transfer In from Another Fund	\$ 192,847	\$ -	\$ 192,847	0%	\$ 202,298	\$ -	\$ 202,298	0%	\$ -	\$ (202,298)	0%
<b>TOTAL</b>	<b>\$ 10,770,017</b>	<b>\$ 15,953,680</b>	<b>\$ (5,183,663)</b>	<b>-32%</b>	<b>\$ 59,380,684</b>	<b>\$ 57,510,603</b>	<b>\$ 1,870,080</b>	<b>3%</b>	<b>\$ 63,799,971</b>	<b>\$ 4,419,287</b>	<b>7%</b>
<b>EXPENDITURES</b>											
<b>PAYROLL COST</b>											
Teachers & Other Professional Support	\$ 2,567,232	\$ 2,665,722	\$ 98,490	4%	\$ 17,310,481	\$ 17,682,619	\$ 372,138	2%	\$ 25,483,361	\$ 8,172,879	32%
Employee Allowances	\$ 583,431	\$ 598,289	\$ 14,858	2%	\$ 4,287,047	\$ 4,342,631	\$ 55,584	1%	\$ 6,586,012	\$ 2,298,965	35%
Employee Benefits	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Employee Benefits	\$ 459,365	\$ 555,917	\$ 96,552	17%	\$ 3,343,881	\$ 3,835,839	\$ 491,958	13%	\$ 5,559,181	\$ 2,215,299	40%
<b>SUBTOTAL</b>	<b>\$ 3,610,027</b>	<b>\$ 3,819,927</b>	<b>\$ 209,900</b>	<b>5%</b>	<b>\$ 24,941,410</b>	<b>\$ 25,861,090</b>	<b>\$ 919,680</b>	<b>4%</b>	<b>\$ 37,628,553</b>	<b>\$ 12,687,143</b>	<b>34%</b>
<b>PROFESSIONAL &amp; CONTRACTED SERVICES</b>											
Professional Services	\$ 81,192	\$ 92,782	\$ 11,590	12%	\$ 729,702	\$ 716,545	\$ (13,157)	-2%	\$ 1,138,581	\$ 408,878	36%
Tuition and Transfer Payments	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 761,512	\$ 761,512	100%
Education Service Center Services	\$ 2,403	\$ 3,841	\$ 1,438	37%	\$ 8,783	\$ 22,105	\$ 13,322	60%	\$ 32,027	\$ 23,244	73%
Contracted Maintenance and Repair	\$ 19,704	\$ 45,579	\$ 25,875	57%	\$ 335,580	\$ 282,081	\$ (53,499)	-19%	\$ 399,827	\$ 64,247	16%
Utilities	\$ 35,760	\$ 103,539	\$ 67,779	65%	\$ 770,022	\$ 828,311	\$ 58,289	7%	\$ 1,242,467	\$ 472,445	38%
Rentals	\$ 10,736	\$ 3,327	\$ (7,409)	-223%	\$ 62,879	\$ 53,107	\$ (9,772)	-18%	\$ 97,414	\$ 34,536	35%
Misc Contracted Services	\$ 4,747	\$ 11,265	\$ 6,518	58%	\$ 28,310	\$ 64,772	\$ 36,462	56%	\$ 93,873	\$ 65,563	70%
<b>SUBTOTAL</b>	<b>\$ 154,542</b>	<b>\$ 260,333</b>	<b>\$ 105,791</b>	<b>41%</b>	<b>\$ 1,935,276</b>	<b>\$ 1,966,921</b>	<b>\$ 31,645</b>	<b>2%</b>	<b>\$ 3,765,701</b>	<b>\$ 1,830,425</b>	<b>49%</b>
<b>SUPPLIES &amp; MATERIALS</b>											
Supplies & Materials for Maintenance	\$ 26,568	\$ 64,508	\$ 37,941	59%	\$ 268,660	\$ 350,923	\$ 82,263	23%	\$ 517,570	\$ 248,910	48%
Instructional Materials	\$ 848	\$ 33,100	\$ 32,252	97%	\$ 223,267	\$ 190,327	\$ (32,940)	-17%	\$ 275,836	\$ 52,569	19%
Testing Materials	\$ (39,335)	\$ 21,906	\$ 61,241	280%	\$ (23,610)	\$ 125,961	\$ 149,571	119%	\$ 182,552	\$ 206,162	113%
Food Service	\$ 97,006	\$ 95,234	\$ (1,773)	-2%	\$ 566,723	\$ 547,593	\$ (19,131)	-3%	\$ 862,557	\$ 295,834	34%
General Supplies & Materials	\$ 59,843	\$ 220,719	\$ 160,876	73%	\$ 1,203,017	\$ 1,282,290	\$ 79,273	6%	\$ 1,857,402	\$ 654,385	35%
<b>SUBTOTAL</b>	<b>\$ 144,931</b>	<b>\$ 435,468</b>	<b>\$ 290,537</b>	<b>67%</b>	<b>\$ 2,238,057</b>	<b>\$ 2,497,094</b>	<b>\$ 259,037</b>	<b>10%</b>	<b>\$ 3,695,917</b>	<b>\$ 1,457,860</b>	<b>39%</b>
<b>OTHER OPERATING EXPENSES</b>											
Travel	\$ 29,470	\$ 36,434	\$ 6,964	19%	\$ 144,005	\$ 209,955	\$ 65,950	31%	\$ 304,076	\$ 160,071	53%
Insurance	\$ 4,137	\$ 1,694	\$ (2,444)	-144%	\$ 444,227	\$ 443,164	\$ (1,063)	0%	\$ 447,539	\$ 3,312	1%
Election Cost	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 17,000	\$ 17,000	100%
Depreciation	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Misc Operating Costs	\$ 29,394	\$ 176,962	\$ 147,569	83%	\$ 342,604	\$ 1,023,494	\$ 680,890	67%	\$ 1,480,647	\$ -	-
Transfer out to other funds	\$ 192,847	\$ -	\$ (192,847)	0%	\$ 195,447	\$ -	\$ (195,447)	0%	\$ -	\$ (195,447)	0%
<b>SUBTOTAL</b>	<b>\$ 255,848</b>	<b>\$ 215,090</b>	<b>\$ (40,758)</b>	<b>-19%</b>	<b>\$ 1,126,283</b>	<b>\$ 1,676,614</b>	<b>\$ 550,331</b>	<b>33%</b>	<b>\$ 2,249,262</b>	<b>\$ (15,063)</b>	<b>-1%</b>
<b>DEBT SERVICE</b>											
Principal	\$ 7,945,000	\$ -	\$ (7,945,000)	0%	\$ 7,945,000	\$ 12,179,744	\$ 4,234,744	35%	\$ 12,179,744	\$ 4,234,744	35%
Interest Expense	\$ 2,462,809	\$ -	\$ (2,462,809)	0%	\$ 4,925,619	\$ 4,925,621	\$ 2	0%	\$ 4,925,621	\$ 2	0%
Other Debt Service Expenses	\$ 2,500	\$ -	\$ (2,500)	0%	\$ 8,500	\$ 8,500	\$ -	0%	\$ 8,500	\$ -	0%
<b>SUBTOTAL</b>	<b>\$ 10,410,309</b>	<b>\$ -</b>	<b>\$ (10,410,309)</b>	<b>0%</b>	<b>\$ 12,879,119</b>	<b>\$ 17,113,865</b>	<b>\$ 4,234,746</b>	<b>25%</b>	<b>\$ 17,113,865</b>	<b>\$ 4,234,746</b>	<b>25%</b>
<b>CAPITAL-LAND,BUILDINGS, &amp; EQUIPMENT</b>											
Land	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Building (Purchase,Construction, or Improvements)	\$ -	\$ 2,036	\$ 2,036	100%	\$ 207,911	\$ 11,708	\$ (196,203)	-1676%	\$ 16,968	\$ (190,943)	-1125%
Furniture and Equipment	\$ 126,191	\$ 37,467	\$ (88,724)	-237%	\$ 644,414	\$ 564,160	\$ (80,254)	-14%	\$ 660,950	\$ 16,536	3%
Capital Assets	\$ 146,509	\$ 3,120	\$ (143,389)	-4596%	\$ 548,086	\$ 17,940	\$ (530,146)	-2955%	\$ 26,000	\$ (522,086)	-2008%
Leased Capital Assets	\$ -	\$ -	\$ -	0%	\$ 12,250	\$ -	\$ (12,250)	0%	\$ -	\$ (12,250)	0%
Library Books and Media	\$ 1,230	\$ 361	\$ (869)	-240%	\$ 1,230	\$ 2,078	\$ 848	41%	\$ 3,011	\$ 1,782	59%
<b>SUBTOTAL</b>	<b>\$ 273,931</b>	<b>\$ 42,984</b>	<b>\$ (230,946)</b>	<b>-537%</b>	<b>\$ 1,413,891</b>	<b>\$ 595,886</b>	<b>\$ (818,005)</b>	<b>-137%</b>	<b>\$ 706,929</b>	<b>\$ (706,962)</b>	<b>-100%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,849,588</b>	<b>\$ 4,773,802</b>	<b>\$ (10,075,786)</b>	<b>-211%</b>	<b>\$ 44,534,035</b>	<b>\$ 49,711,469</b>	<b>\$ 5,177,434</b>	<b>10%</b>	<b>\$ 65,160,227</b>	<b>\$ 19,488,150</b>	<b>30%</b>
<b>NET CONTRIBUTION - SURPLUS/&lt;DEFICIT&gt;</b>	<b>\$ (4,079,571)</b>	<b>\$ 11,179,878</b>	<b>\$ 4,892,123</b>	<b>44%</b>	<b>\$ 14,846,649</b>	<b>\$ 7,799,135</b>	<b>\$ (3,307,354)</b>	<b>-42%</b>	<b>\$ (1,360,257)</b>	<b>\$ (15,068,863)</b>	<b>1108%</b>

**LOVEJOY ISD 2023-2024**  
**STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GENERAL FUND AS OF 2/29/2024**

	Month to Date (MTD)				Year to Date (YTD)				Total Amended Budget	Remaining	% Remaining
	Actual	Budget	Variance (+/-)	% Var	Actual	Budget	Variance (+/-)	% Var			
<b>REVENUE</b>											
Local	\$ 3,808,645	\$ 9,340,200	\$ (5,531,555)	-59%	\$ 28,184,591	\$ 31,275,062	\$ (3,090,471)	-10%	\$ 32,974,454	\$ 4,789,863	15%
State	\$ 3,549,941	\$ 902,849	\$ 2,647,092	293%	\$ 8,948,969	\$ 5,456,598	\$ 3,492,371	64%	\$ 7,908,113	\$ (1,040,856)	-13%
Federal	\$ 20,446	\$ -	\$ 20,446	0%	\$ 192,439	\$ 611,802	\$ (419,363)	-69%	\$ 638,216	\$ 445,777	70%
Transfer In from Another Fund	\$ 192,847	\$ -	\$ 192,847	0%	\$ 199,698	\$ -	\$ 199,698	0%	\$ -	\$ (199,698)	0%
<b>TOTAL</b>	<b>\$ 7,571,878</b>	<b>\$ 10,243,049</b>	<b>\$ (2,671,170)</b>	<b>-26%</b>	<b>\$ 37,525,696</b>	<b>\$ 37,343,462</b>	<b>\$ 182,234</b>	<b>0%</b>	<b>\$ 41,520,783</b>	<b>\$ 3,995,087</b>	<b>10%</b>
<b>EXPENDITURES</b>											
<b>PAYROLL COST</b>											
Teachers & Other Professional Support	\$ 2,450,390	\$ 2,567,355	\$ 116,965	5%	\$ 16,611,234	\$ 17,003,884	\$ 392,650	2%	\$ 24,499,686	\$ 7,888,452	32%
Employee Allowances	\$ 491,106	\$ 494,108	\$ 3,002	1%	\$ 3,647,838	\$ 3,623,465	\$ (24,374)	-1%	\$ 5,543,885	\$ 1,896,047	34%
Employee Benefits	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Employee Benefits	\$ 425,760	\$ 521,403	\$ 95,643	18%	\$ 3,142,994	\$ 3,597,685	\$ 454,691	13%	\$ 5,214,034	\$ 2,071,040	40%
<b>SUBTOTAL</b>	<b>\$ 3,367,255</b>	<b>\$ 3,582,866</b>	<b>\$ 215,610</b>	<b>6%</b>	<b>\$ 23,402,065</b>	<b>\$ 24,225,033</b>	<b>\$ 822,968</b>	<b>3%</b>	<b>\$ 35,257,605</b>	<b>\$ 11,855,540</b>	<b>34%</b>
<b>PROFESSIONAL &amp; CONTRACTED SERVICES</b>											
Professional Services	\$ 76,392	\$ 81,146	\$ 4,754	6%	\$ 657,902	\$ 649,638	\$ (8,265)	-1%	\$ 1,041,613	\$ 383,711	37%
Tuition and Transfer Payments	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 761,512	\$ 761,512	100%
Education Service Center Services	\$ 2,403	\$ 3,841	\$ 1,438	37%	\$ 8,783	\$ 22,105	\$ 13,322	60%	\$ 32,027	\$ 23,244	73%
Contracted Maintenance and Repair	\$ 18,249	\$ 40,756	\$ 22,507	55%	\$ 206,431	\$ 254,347	\$ 47,916	19%	\$ 359,633	\$ 153,202	43%
Utilities	\$ 35,760	\$ 103,539	\$ 67,779	65%	\$ 770,022	\$ 828,311	\$ 58,289	7%	\$ 1,242,467	\$ 472,445	38%
Rentals	\$ 10,736	\$ 3,327	\$ (7,409)	-223%	\$ 62,879	\$ 53,107	\$ (9,772)	-18%	\$ 97,414	\$ 34,536	35%
Misc Contracted Services	\$ 1,146	\$ 5,145	\$ 3,999	78%	\$ 24,709	\$ 29,582	\$ 4,873	16%	\$ 42,873	\$ 18,164	42%
<b>SUBTOTAL</b>	<b>\$ 144,686</b>	<b>\$ 237,754</b>	<b>\$ 93,067</b>	<b>39%</b>	<b>\$ 1,730,726</b>	<b>\$ 1,837,089</b>	<b>\$ 106,364</b>	<b>6%</b>	<b>\$ 3,577,539</b>	<b>\$ 1,846,813</b>	<b>52%</b>
<b>SUPPLIES &amp; MATERIALS</b>											
Supplies & Materials for Maintenance	\$ 26,568	\$ 64,508	\$ 37,941	59%	\$ 268,660	\$ 350,923	\$ 82,263	23%	\$ 517,570	\$ 248,910	48%
Instructional Materials	\$ 848	\$ 1,937	\$ 1,089	56%	\$ 3,638	\$ 11,137	\$ 7,498	67%	\$ 16,140	\$ 12,502	77%
Testing Materials	\$ 5,690	\$ 9,246	\$ 3,556	38%	\$ 21,611	\$ 53,164	\$ 31,553	59%	\$ 77,050	\$ 55,439	72%
Food Service	\$ 670	\$ 1,565	\$ 895	57%	\$ 3,234	\$ 8,999	\$ 5,766	64%	\$ 13,042	\$ 9,809	75%
General Supplies & Materials	\$ 20,515	\$ 130,160	\$ 109,645	84%	\$ 715,578	\$ 752,030	\$ 36,452	5%	\$ 1,093,197	\$ 377,619	35%
<b>SUBTOTAL</b>	<b>\$ 54,291</b>	<b>\$ 207,416</b>	<b>\$ 153,125</b>	<b>74%</b>	<b>\$ 1,012,721</b>	<b>\$ 1,176,253</b>	<b>\$ 163,532</b>	<b>14%</b>	<b>\$ 1,716,999</b>	<b>\$ 704,278</b>	<b>41%</b>
<b>OTHER OPERATING EXPENSES</b>											
Travel	\$ 25,516	\$ 31,361	\$ 5,845	19%	\$ 114,325	\$ 180,784	\$ 66,459	37%	\$ 261,799	\$ 147,474	56%
Insurance	\$ 4,137	\$ 1,694	\$ (2,444)	-144%	\$ 444,227	\$ 443,164	\$ (1,063)	0%	\$ 447,539	\$ 3,312	1%
Election Cost	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 17,000	\$ 17,000	100%
Misc Operating Costs	\$ 28,059	\$ 52,912	\$ 24,853	47%	\$ 312,264	\$ 310,533	\$ (1,730)	-1%	\$ 447,222	\$ 134,959	30%
Transfer out to other funds	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
<b>SUBTOTAL</b>	<b>\$ 57,712</b>	<b>\$ 85,966</b>	<b>\$ 28,254</b>	<b>33%</b>	<b>\$ 870,815</b>	<b>\$ 934,481</b>	<b>\$ 63,666</b>	<b>7%</b>	<b>\$ 1,173,560</b>	<b>\$ 302,745</b>	<b>26%</b>
<b>DEBT SERVICE</b>											
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>CAPITAL-LAND,BUILDINGS, &amp; EQUIPMENT</b>											
Land	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Building (Purchase,Construction, or Improvements)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Furniture and Equipment	\$ -	\$ 37,467	\$ 37,467	100%	\$ 287,889	\$ 215,434	\$ (72,455)	-34%	\$ 312,223	\$ 24,335	8%
Capital Assets	\$ -	\$ 3,120	\$ 3,120	100%	\$ -	\$ 17,940	\$ 17,940	100%	\$ 26,000	\$ 26,000	100%
Leased Capital Assets	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Library Books and Media	\$ 1,230	\$ 360	\$ (870)	-242%	\$ 1,230	\$ 2,070	\$ 840	41%	\$ 3,000	\$ 1,770	59%
<b>SUBTOTAL</b>	<b>\$ 1,230</b>	<b>\$ 40,947</b>	<b>\$ 39,717</b>	<b>97%</b>	<b>\$ 289,118</b>	<b>\$ 235,444</b>	<b>\$ (53,674)</b>	<b>-23%</b>	<b>\$ 341,223</b>	<b>\$ 52,105</b>	<b>15%</b>
<b>SUBTOTAL NON-PERSONNEL EXPENSES</b>	<b>\$ 257,920</b>	<b>\$ 572,083</b>	<b>\$ 314,163</b>	<b>55%</b>	<b>\$ 3,903,380</b>	<b>\$ 4,183,268</b>	<b>\$ 279,887</b>	<b>7%</b>	<b>\$ 6,809,322</b>	<b>\$ 2,905,942</b>	<b>43%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,625,175</b>	<b>\$ 4,154,948</b>	<b>\$ 529,773</b>	<b>13%</b>	<b>\$ 27,305,446</b>	<b>\$ 28,408,301</b>	<b>\$ 1,102,855</b>	<b>4%</b>	<b>\$ 42,066,927</b>	<b>\$ 14,761,481</b>	<b>35%</b>
<b>NET CONTRIBUTION - SURPLUS/&lt;DEFICIT&gt;</b>	<b>\$ 3,946,703</b>	<b>\$ 6,088,100</b>	<b>\$ (2,141,397)</b>	<b>-35%</b>	<b>\$ 10,220,250</b>	<b>\$ 8,935,161</b>	<b>\$ 1,285,089</b>	<b>14%</b>	<b>\$ (546,144)</b>	<b>\$ (10,766,394)</b>	

**LOVEJOY ISD 2023-2024**  
**STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**STUDENT NUTRITION FUNDS AS OF 2/29/2024**

	Month to Date (MTD)				Year to Date (YTD)				Total Amended Budget	Remaining	% Remaining
	Actual	Budget	Variance (+/-)	% Var	Actual	Budget	Variance (+/-)	% Var			
<b>REVENUE</b>											
Local	\$ 218,767	\$ 217,026	\$ 1,741	1%	\$ 1,286,033	\$ 1,247,900	\$ 38,133	3%	\$ 1,808,550	\$ 522,517	29%
State	\$ -	\$ 8,794	\$ (8,794)	-100%	\$ -	\$ 60,126	\$ (60,126)	-100%	\$ 87,139	\$ 87,139	100%
Federal	\$ 84,031	\$ 16,080	\$ 67,951	423%	\$ 124,318	\$ 92,460	\$ 31,858	34%	\$ 202,945	\$ 78,627	39%
Transfer In from Another Fund	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
<b>TOTAL</b>	<b>\$ 302,798</b>	<b>\$ 241,900</b>	<b>\$ 60,898</b>	<b>25%</b>	<b>\$ 1,410,351</b>	<b>\$ 1,400,485</b>	<b>\$ 9,866</b>	<b>1%</b>	<b>\$ 2,098,634</b>	<b>\$ 688,283</b>	<b>33%</b>
<b>EXPENDITURES</b>											
<b>PAYROLL COST</b>											
Teachers & Other Professional	\$ 9,999	\$ 12,358	\$ 2,360	19%	\$ 79,989	\$ 85,272	\$ 5,284	6%	\$ 123,583	\$ 43,594	35%
Support	\$ 69,986	\$ 83,094	\$ 13,108	16%	\$ 466,595	\$ 573,349	\$ 106,754	19%	\$ 830,940	\$ 364,345	44%
Employee Benefits	\$ 15,248	\$ 20,749	\$ 5,502	27%	\$ 103,216	\$ 143,171	\$ 39,955	28%	\$ 207,494	\$ 104,278	50%
<b>SUBTOTAL</b>	<b>\$ 95,232</b>	<b>\$ 116,202</b>	<b>\$ 20,969</b>	<b>18%</b>	<b>\$ 649,799</b>	<b>\$ 801,792</b>	<b>\$ 151,993</b>	<b>19%</b>	<b>\$ 1,162,017</b>	<b>\$ 512,218</b>	<b>44%</b>
<b>PROFESSIONAL &amp; CONTRACTED SERVICES</b>											
Contracted Maintenance and Repair	\$ 1,455	\$ 4,800	\$ 3,345	70%	\$ 22,362	\$ 27,600	\$ 5,238	19%	\$ 40,000	\$ 17,638	44%
<b>SUBTOTAL</b>	<b>\$ 1,455</b>	<b>\$ 4,800</b>	<b>\$ 3,345</b>	<b>70%</b>	<b>\$ 22,362</b>	<b>\$ 27,600</b>	<b>\$ 5,238</b>	<b>19%</b>	<b>\$ 40,000</b>	<b>\$ 17,638</b>	<b>44%</b>
<b>SUPPLIES &amp; MATERIALS</b>											
Food Service	\$ 96,336	\$ 93,668	\$ (2,668)	-3%	\$ 563,490	\$ 538,593	\$ (24,896)	-5%	\$ 849,515	\$ 286,025	34%
General Supplies & Materials	\$ 261	\$ 2,856	\$ 2,595	91%	\$ 5,771	\$ 16,423	\$ 10,652	65%	\$ 23,801	\$ 18,030	76%
<b>SUBTOTAL</b>	<b>\$ 96,598</b>	<b>\$ 96,525</b>	<b>\$ (73)</b>	<b>0%</b>	<b>\$ 569,260</b>	<b>\$ 555,016</b>	<b>\$ (14,244)</b>	<b>-3%</b>	<b>\$ 873,316</b>	<b>\$ 304,056</b>	<b>35%</b>
<b>OTHER OPERATING EXPENSES</b>											
Travel	\$ 466	\$ 540	\$ 74	14%	\$ 1,974	\$ 3,105	\$ 1,131	36%	\$ 4,500	\$ 2,526	56%
Misc Operating Costs	\$ 185	\$ 2,256	\$ 2,071	92%	\$ 1,699	\$ 12,972	\$ 11,273	87%	\$ 18,800	\$ 17,101	91%
Transfer out to other funds	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
<b>SUBTOTAL</b>	<b>\$ 651</b>	<b>\$ 2,796</b>	<b>\$ 2,145</b>	<b>77%</b>	<b>\$ 3,673</b>	<b>\$ 16,077</b>	<b>\$ 12,404</b>	<b>77%</b>	<b>\$ 23,300</b>	<b>\$ 19,627</b>	<b>84%</b>
<b>CAPITAL-LAND,BUILDINGS, &amp; EQUIPMENT</b>											
Furniture and Equipment	\$ 126,191	\$ 0	\$ (126,191)	#####	\$ 348,726	\$ 348,726	\$ 1	0%	\$ 348,727	\$ 1	0%
Library Books and Media	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
<b>SUBTOTAL</b>	<b>\$ 126,191</b>	<b>\$ 0</b>	<b>\$ (126,191)</b>	<b>#####</b>	<b>\$ 348,726</b>	<b>\$ 348,726</b>	<b>\$ 1</b>	<b>0%</b>	<b>\$ 348,727</b>	<b>\$ 1</b>	<b>0%</b>
<b>SUBTOTAL NON-PERSONNEL EXPENSES</b>	<b>\$ 224,895</b>	<b>\$ 104,121</b>	<b>\$ (120,774)</b>	<b>-116%</b>	<b>\$ 944,021</b>	<b>\$ 947,419</b>	<b>\$ 3,399</b>	<b>0%</b>	<b>\$ 1,285,343</b>	<b>\$ 341,322</b>	<b>27%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 320,127</b>	<b>\$ 220,322</b>	<b>\$ (99,805)</b>	<b>-45%</b>	<b>\$ 1,593,820</b>	<b>\$ 1,749,211</b>	<b>\$ 155,391</b>	<b>9%</b>	<b>\$ 2,447,360</b>	<b>\$ 853,540</b>	<b>35%</b>
<b>NET CONTRIBUTION - SURPLUS/&lt;DEFICIT&gt;</b>	<b>\$ (17,329)</b>	<b>\$ 21,578</b>	<b>\$ (38,907)</b>	<b>180%</b>	<b>\$ (183,469)</b>	<b>\$ (348,726)</b>	<b>\$ 165,257</b>	<b>47%</b>	<b>\$ (348,726)</b>	<b>\$ (165,257)</b>	<b>47%</b>

**LOVEJOY ISD 2023-2024**  
**STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**DEBT SERVICE FUNDS AS OF 2/29/2024**

	Month to Date (MTD)				Year to Date (YTD)				Total Amended Budget	Remaining	% Remaining
	Actual	Budget	Variance (+/-)	% Var	Actual	Budget	Variance (+/-)	% Var			
<b>REVENUE</b>											
Local	\$ 2,419,889	\$ 5,208,876	\$ (2,788,987)	-54%	\$ 17,466,626	\$ 17,272,484	\$ 194,142	1%	\$ 18,015,088	\$ 548,462	3%
State	\$ -	\$ -	\$ -	0%	\$ 912,466	\$ -	\$ 912,466	0%	\$ -	\$ (912,466)	0%
Federal	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Transfer In from Another Fund	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
<b>TOTAL</b>	<b>\$ 2,419,889</b>	<b>\$ 5,208,876</b>	<b>\$ (2,788,987)</b>	<b>-54%</b>	<b>\$ 18,379,092</b>	<b>\$ 17,272,484</b>	<b>\$ 1,106,608</b>	<b>6%</b>	<b>\$ 18,015,088</b>	<b>\$ (364,004)</b>	<b>-2%</b>
<b>EXPENDITURES</b>											
Misc Operating Costs	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
<b>DEBT SERVICE</b>											
Principal	\$ 7,945,000	\$ -	\$ (7,945,000)	0%	\$ 7,945,000	\$ 12,179,744	\$ 4,234,744	35%	\$ 12,179,744	\$ 4,234,744	35%
Interest Expense	\$ 2,462,809	\$ -	\$ (2,462,809)	0%	\$ 4,925,619	\$ 4,925,621	\$ 2	0%	\$ 4,925,621	\$ 2	0%
Other Debt Service Expenses	\$ 2,500	\$ -	\$ (2,500)	0%	\$ 8,500	\$ 8,500	\$ -	0%	\$ 8,500	\$ -	0%
<b>SUBTOTAL</b>	<b>\$ 10,410,309</b>	<b>\$ -</b>	<b>\$ (10,410,309)</b>	<b>0%</b>	<b>\$ 12,879,119</b>	<b>\$ 17,113,865</b>	<b>\$ 4,234,746</b>	<b>25%</b>	<b>\$ 17,113,865</b>	<b>\$ 4,234,746</b>	<b>25%</b>
<b>SUBTOTAL NON-PERSONNEL EXPENSES</b>	<b>\$ 10,410,309</b>	<b>\$ -</b>	<b>\$ (10,410,309)</b>	<b>0%</b>	<b>\$ 12,879,119</b>	<b>\$ 17,113,865</b>	<b>\$ 4,234,746</b>	<b>25%</b>	<b>\$ 17,113,865</b>	<b>\$ 4,234,746</b>	<b>25%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,410,309</b>	<b>\$ -</b>	<b>\$ (10,410,309)</b>	<b>0%</b>	<b>\$ 12,879,119</b>	<b>\$ 17,113,865</b>	<b>\$ 4,234,746</b>	<b>25%</b>	<b>\$ 17,113,865</b>	<b>\$ 4,234,746</b>	<b>25%</b>
<b>NET CONTRIBUTION - SURPLUS/&lt;DEFICIT&gt;</b>	<b>\$ (7,990,421)</b>	<b>\$ 5,208,876</b>	<b>\$ 7,621,323</b>	<b>146%</b>	<b>\$ 5,499,974</b>	<b>\$ 158,619</b>	<b>\$ (3,128,138)</b>	<b>-1972%</b>	<b>\$ 901,223</b>	<b>\$ (4,598,751)</b>	<b>-510%</b>

**LOVEJOY ISD 2023-2024**  
**STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**SPECIAL REVENUE FUNDS AS OF 2/29/2024**

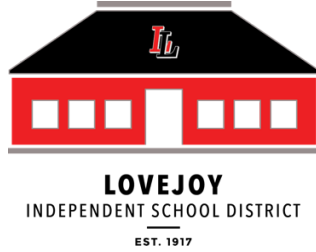
	Month to Date (MTD)				Year to Date (YTD)				Total Amended Budget	Remaining	% Remaining
	Actual	Budget	Variance (+/-)	% Var	Actual	Budget	Variance (+/-)	% Var			
<b>REVENUE</b>											
Local	\$ -	\$ 64,439	\$ (64,439)	-100%	\$ 403,063	\$ 370,524	\$ 32,539	9%	\$ 536,991	\$ 133,928	25%
State	\$ 1,455	\$ 64,941	\$ (63,486)	-98%	\$ 428,739	\$ 373,410	\$ 55,329	15%	\$ 541,174	\$ 112,435	21%
Federal	\$ 468,026	\$ 130,476	\$ 337,550	259%	\$ 1,166,986	\$ 750,237	\$ 416,749	56%	\$ 1,087,300	\$ (79,686)	-7%
Transfer In from Another Fund	\$ -	\$ -	\$ -	0%	\$ 2,600	\$ -	\$ 2,600	0%	\$ -	\$ (2,600)	0%
<b>TOTAL</b>	<b>\$ 469,481</b>	<b>\$ 259,856</b>	<b>\$ 209,625</b>	<b>81%</b>	<b>\$ 2,001,389</b>	<b>\$ 1,494,171</b>	<b>\$ 507,218</b>	<b>34%</b>	<b>\$ 2,165,465</b>	<b>\$ 164,077</b>	<b>8%</b>
<b>EXPENDITURES</b>											
<b>PAYROLL COST</b>											
Teachers & Other Professional	\$ 106,843	\$ 86,009	\$ (20,834)	-24%	\$ 619,259	\$ 593,463	\$ (25,796)	-4%	\$ 860,092	\$ 240,832	28%
Support	\$ 22,339	\$ 21,087	\$ (1,252)	-6%	\$ 172,615	\$ 145,818	\$ (26,796)	-18%	\$ 211,187	\$ 38,572	18%
Employee Allowances	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Employee Benefits	\$ 18,358	\$ 13,764	\$ (4,593)	-33%	\$ 97,672	\$ 94,983	\$ (2,689)	-3%	\$ 137,653	\$ 39,981	29%
<b>SUBTOTAL</b>	<b>\$ 147,540</b>	<b>\$ 120,860</b>	<b>\$ (26,679)</b>	<b>-22%</b>	<b>\$ 889,546</b>	<b>\$ 834,265</b>	<b>\$ (55,281)</b>	<b>-7%</b>	<b>\$ 1,208,931</b>	<b>\$ 319,386</b>	<b>26%</b>
<b>PROFESSIONAL &amp; CONTRACTED SERVICES</b>											
Professional Services	\$ 4,800	\$ 11,636	\$ 6,836	59%	\$ 71,800	\$ 66,908	\$ (4,892)	-7%	\$ 96,968	\$ 25,168	26%
Tuition and Transfer Payments	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Education Service Center Services	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Contracted Maintenance and Repair	\$ -	\$ 23	\$ 23	100%	\$ (50)	\$ 134	\$ 184	137%	\$ 194	\$ 244	126%
Utilities	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Rentals	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Misc Contracted Services	\$ 3,601	\$ 6,120	\$ 2,519	41%	\$ 3,601	\$ 35,190	\$ 31,589	90%	\$ 51,000	\$ 47,399	93%
<b>SUBTOTAL</b>	<b>\$ 8,401</b>	<b>\$ 17,779</b>	<b>\$ 9,378</b>	<b>53%</b>	<b>\$ 75,351</b>	<b>\$ 102,231</b>	<b>\$ 26,881</b>	<b>26%</b>	<b>\$ 148,161</b>	<b>\$ 72,811</b>	<b>49%</b>
<b>SUPPLIES &amp; MATERIALS</b>											
Supplies & Materials for Maintenance	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Instructional Materials	\$ -	\$ 31,164	\$ 31,164	100%	\$ 216,221	\$ 179,190	\$ (37,031)	-21%	\$ 259,696	\$ 43,475	17%
Testing Materials	\$ (45,025)	\$ 12,660	\$ 57,685	456%	\$ (45,221)	\$ 72,797	\$ 118,018	162%	\$ 105,502	\$ 150,723	143%
Food Service	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
General Supplies & Materials	\$ 23,281	\$ 87,703	\$ 64,422	73%	\$ 449,659	\$ 513,838	\$ 64,178	12%	\$ 740,403	\$ 290,744	39%
<b>SUBTOTAL</b>	<b>\$ (21,744)</b>	<b>\$ 131,527</b>	<b>\$ 153,271</b>	<b>117%</b>	<b>\$ 620,660</b>	<b>\$ 765,824</b>	<b>\$ 145,165</b>	<b>19%</b>	<b>\$ 1,105,602</b>	<b>\$ 484,942</b>	<b>44%</b>
<b>OTHER OPERATING EXPENSES</b>											
Travel	\$ 3,488	\$ 4,533	\$ 1,045	23%	\$ 27,706	\$ 26,066	\$ (1,640)	-6%	\$ 37,777	\$ 10,071	27%
Insurance	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Election Cost	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Depreciation	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Misc Operating Costs	\$ 1,150	\$ 121,794	\$ 120,645	99%	\$ 28,641	\$ 699,989	\$ 671,348	96%	\$ 1,014,625	\$ 985,983	97%
Transfer out to other funds	\$ 192,847	\$ -	\$ (192,847)	0%	\$ 195,447	\$ -	\$ (195,447)	0%	\$ -	\$ (195,447)	0%
<b>SUBTOTAL</b>	<b>\$ 197,485</b>	<b>\$ 126,328</b>	<b>\$ (71,157)</b>	<b>-56%</b>	<b>\$ 251,794</b>	<b>\$ 726,056</b>	<b>\$ 474,261</b>	<b>65%</b>	<b>\$ 1,052,402</b>	<b>\$ 800,608</b>	<b>76%</b>
<b>DEBT SERVICE</b>											
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>SUBTOTAL NON-PERSONNEL EXPENSES</b>	<b>\$ 317,735</b>	<b>\$ 277,671</b>	<b>\$ (40,064)</b>	<b>-14%</b>	<b>\$ 1,091,418</b>	<b>\$ 1,605,827</b>	<b>\$ 514,408</b>	<b>32%</b>	<b>\$ 2,323,144</b>	<b>\$ 1,231,726</b>	<b>53%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 465,275</b>	<b>\$ 398,531</b>	<b>\$ (66,744)</b>	<b>-17%</b>	<b>\$ 1,980,964</b>	<b>\$ 2,440,092</b>	<b>\$ 459,127</b>	<b>19%</b>	<b>\$ 3,532,075</b>	<b>\$ 1,551,111</b>	<b>44%</b>
<b>NET CONTRIBUTION - SURPLUS/&lt;DEFICIT&gt;</b>	<b>\$ 4,206</b>	<b>\$ (138,676)</b>	<b>\$ 276,369</b>	<b>-199%</b>	<b>\$ 20,424</b>	<b>\$ (945,921)</b>	<b>\$ 48,090</b>	<b>-5%</b>	<b>\$ (1,366,610)</b>	<b>\$ (1,387,035)</b>	<b>101%</b>

**LOVEJOY ISD 2023-2024**  
**STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**CAPITAL/BOND FUNDS AS OF 2/29/2024**

	Month to Date (MTD)				Year to Date (YTD)				Total Amended Budget	Remaining	% Remaining
	Actual	Budget	Variance (+/-)	% Var	Actual	Budget	Variance (+/-)	% Var			
<b>REVENUE</b>											
Local	\$ 5,971	\$ -	\$ 5,971	0%	\$ 64,155	\$ -	\$ 64,155	0%	\$ -	\$ (64,155)	0%
State	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Federal	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Transfer In from Another Fund	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
<b>TOTAL</b>	<b>\$ 5,971</b>	<b>\$ -</b>	<b>\$ 5,971</b>	<b>0%</b>	<b>\$ 64,155</b>	<b>\$ -</b>	<b>\$ 64,155</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ (64,155)</b>	<b>0%</b>
<b>EXPENDITURES</b>											
<b>PAYROLL COST</b>											
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>PROFESSIONAL &amp; CONTRACTED SERVICES</b>											
Contracted Maintenance and Repair	\$ -	\$ -	\$ -	0%	\$ 106,837	\$ -	\$ (106,837)	0%	\$ -	\$ (106,837)	0%
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 106,837</b>	<b>\$ -</b>	<b>\$ (106,837)</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ (106,837)</b>	<b>0%</b>
<b>SUPPLIES &amp; MATERIALS</b>											
<b>SUBTOTAL</b>	<b>\$ 15,786</b>	<b>\$ -</b>	<b>\$ (15,786)</b>	<b>0%</b>	<b>\$ 35,416</b>	<b>\$ -</b>	<b>\$ (35,416)</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ (35,416)</b>	<b>0%</b>
<b>OTHER OPERATING EXPENSES</b>											
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>DEBT SERVICE</b>											
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>CAPITAL-LAND,BUILDINGS, &amp; EQUIPMENT</b>											
Land	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Building (Purchase,Construction, or Improvements)	\$ -	\$ -	\$ -	0%	\$ 197,891	\$ -	\$ (197,891)	0%	\$ -	\$ (197,891)	0%
Furniture and Equipment	\$ -	\$ -	\$ -	0%	\$ 7,800	\$ -	\$ (7,800)	0%	\$ -	\$ (7,800)	0%
Capital Assets	\$ 12,916	\$ -	\$ (12,916)	0%	\$ 414,492	\$ -	\$ (414,492)	0%	\$ -	\$ (414,492)	0%
Leased Capital Assets	\$ -	\$ -	\$ -	0%	\$ 12,250	\$ -	\$ (12,250)	0%	\$ -	\$ (12,250)	0%
Library Books and Media	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
<b>SUBTOTAL</b>	<b>\$ 12,916</b>	<b>\$ -</b>	<b>\$ (12,916)</b>	<b>0%</b>	<b>\$ 632,433</b>	<b>\$ -</b>	<b>\$ (632,433)</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ (632,433)</b>	<b>0%</b>
<b>SUBTOTAL NON-PERSONNEL EXPENSES</b>	<b>\$ 28,701</b>	<b>\$ -</b>	<b>\$ (28,701)</b>	<b>0%</b>	<b>\$ 774,686</b>	<b>\$ -</b>	<b>\$ (774,686)</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ (774,686)</b>	<b>0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 28,701</b>	<b>\$ -</b>	<b>\$ (28,701)</b>	<b>0%</b>	<b>\$ 774,686</b>	<b>\$ -</b>	<b>\$ (774,686)</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ (774,686)</b>	<b>0%</b>
<b>NET CONTRIBUTION - SURPLUS/&lt;DEFICIT&gt;</b>	<b>\$ (22,730)</b>	<b>\$ -</b>	<b>\$ 34,673</b>	<b>0%</b>	<b>\$ (710,531)</b>	<b>\$ -</b>	<b>\$ 838,841</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ 710,531</b>	<b>0%</b>

**10.D. Consider Approval of the 2023-2024 Budget Amendment #3**

*Presenter: Thomas Willman, Chief Financial Officer*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	2023-2024 Budget Amendment #3
<b>Presented For</b>	X Board Action    Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Thomas Willman, Chief Financial Officer

### Executive Summary

Each June, the Board of Trustees adopts a general operating, student nutrition, and debt service fund budget based on the district's calculation of estimated revenue and expenditures. The expenditure budget is adopted at the "function" level, meaning that each major category of expenditure defined by the Texas Education Code is identified and funds are allocated between each function. Once adopted, the administration operates within that budget, although it is a working document. The administration has the authority to move funds from account to account, as long as no overall function total is exceeded. When it becomes necessary to increase or decrease a function, it requires Board approval.

We are requesting the third budget amendment for 2023-2024. This amendment will address any items that have been identified to date that were not addressed after final budget determinations were made during the summer and the budget was put into the finance system. This amendment includes cost savings stemming from unfilled positions and adjustments to revenue assumptions for facilities rental, transportation, and interest earnings. We will continue to review our revenue and

expenditures compared with the original budget to recommend future amendments as needed.

**Fiscal Implications**

The fiscal implications of this action fulfill legal requirements and allow the administration to operate within the confines of the functional expenditures approved by the Board.

**Administrator Recommendation**

It is of the recommendation of the Administration that the Board of Trustees moves to approve the 2023-2024 Budget Amendment #2: Financial Implications of 2023-2024 Student Attendance Accounting Handbook on District Budget.

**District Priority**

**Priority 4:** Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

**LOVEJOY ISD**  
**2023-2024 Budget Amendment #3**  
**Summary of Revenues & Expenditures**  
**General Funds**  
**(Includes funds 183 & 199)**

<b>General Operating Revenue</b>	
5700 - Revenues from Local and Intermediate Sources	29,984,102
5800 - State Program Revenues*	11,543,027
5900 - Federal Program Revenues	412,028
7900 - Other Resources	199,698

<b>Total Revenue</b>		<b>\$ 42,138,855</b>
11 - Instruction	\$ 22,441,997	
12 - Instructional Resources	\$ 452,372	
13 - Instructional Staff Development	\$ 1,437,396	
21 - Instructional Leadership	\$ 243,428	
23 - School Administration	\$ 2,492,372	
31 - Guidance & Counseling	\$ 1,749,367	
33 - Health Services	\$ 468,805	
34-Student Transportation	\$ 1,119,703	
35 - Student Nutrition	\$ -	
36 - Extra Curricular Activities	\$ 1,663,335	
41 - General Administration	\$ 1,834,291	
41 - Published Required Notices**	\$ 3,000	
41 - Lobbying***	\$ 84,050	
51 - Plant Maintenance & Operations	\$ 4,419,864	
52 - Security	\$ 865,075	
53 - Data Processing Services	\$ 863,578	
61 - Community Services	\$ 635,086	
81 - Construction	\$ -	
91 - Recapture	\$ 733,911	
93 - Shared Service Arrangements	\$ 14,000	
95 - JJAEP	\$ 200	
99 - Other Intergovernmental Charges	\$ 364,697	

<b>Total All Functions</b>		<b>\$ 41,886,527</b>
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\*Budget includes TRS/Medicare Part D On-behalf Revenue or Expenditures  
\*\*Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.  
\*\*\*Expenditures for "directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code.

<b>Difference in Estimated Revenues &amp; Expenditures</b>		<b>\$ 252,328</b>
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This proposed budget amendment, for the school year 2023-2024, was adopted at a meeting of the Board of School Trustees on March 25, 2024 as evidenced in the Official School Board Minutes. I certify that budget preparation and adoption is in accordance with Chapter 44 of the Texas Education Code.

	3/25/2024
<b>President</b>	<b>Date</b>
	3/25/2024
<b>Secretary</b>	<b>Date</b>

Lovejoy Independent School District  
 General Funds (Funds 183 199 only)  
 2023-2024 Proposed Budget Amendment #3  
 For March 25, 2024

**2023-2024 Budget Amendment #3**

**REVENUES**

<u>Function/Description</u>	<u>Jan-24 Amendment #2</u>	<u>Mar-24 Amendment #3</u>	<u>Amended Budget March 26, 2024</u>
5700 - Revenues from Local and Intermediate Sources	\$ 32,979,450	(2,995,348)	\$ 29,984,102
5800 - State Program Revenues	\$ 7,908,113	3,634,914	\$ 11,543,027
5900 - Federal Program Revenues	\$ 638,216	(226,188)	\$ 412,028
7900 - Other Resources	-	199,698	199,698
<b>Total Revenues</b>	<b><u>\$41,525,779</u></b>	<b><u>\$613,076</u></b>	<b><u>\$42,138,855</u></b>

**EXPENDITURES**

<u>Function/Description</u>	<u>June Board Approved Budget</u>	<u>Amendment #3</u>	<u>Amended Budget March 26, 2024</u>
11 - Instruction	\$ 22,572,707	(130,710)	\$ 22,441,997
12 - Instructional Resources	\$ 452,242	130	\$ 452,372
13 - Instructional Staff Development	\$ 1,434,896	2,500	\$ 1,437,396
21 - Instructional Leadership	\$ 243,428	-	\$ 243,428
23 - School Administration	\$ 2,516,522	(24,150)	\$ 2,492,372
31 - Guidance & Counseling	\$ 1,749,367	-	\$ 1,749,367
33 - Health Services	\$ 468,655	150	\$ 468,805
34-Student Transportation	\$ 1,119,703	-	\$ 1,119,703
35 - Student Nutrition	\$ -	-	\$ -
36 - Extra Curricular Activities	\$ 1,666,135	(2,800)	\$ 1,663,335
41 - General Administration	\$ 1,834,291	-	\$ 1,834,291
41 - Published Required Notices	\$ 3,000	-	\$ 3,000
41 - Lobbying	\$ 59,967	24,083	\$ 84,050
51 - Plant Maintenance & Operations	\$ 4,389,958	29,906	\$ 4,419,864
52 - Security	\$ 865,075	-	\$ 865,075
53 - Data Processing Services	\$ 863,578	-	\$ 863,578
61 - Community Services	\$ 691,990	(56,904)	\$ 635,086
81 - Construction	\$ -	-	\$ -
91 - Recapture	\$ 761,512	(27,601)	\$ 733,911
93 - Shared Service Arrangements	\$ 14,000	-	\$ 14,000
95 - JJAEP	\$ 200	-	\$ 200
99 Other Governmental Charges	\$ 364,697	-	\$ 364,697
<b>Total Expenditures</b>	<b><u>\$ 42,071,923</u></b>	<b><u>\$ (185,396)</u></b>	<b><u>\$ 41,886,527</u></b>
8911 Transfers Out	\$ -	-	\$ -
<b>Budgeted Increase (Decrease) to Fund Balance</b>	<b>(\$546,144)</b>	<b>\$798,472</b>	<b>\$252,328</b>

Lovejoy Independent School District  
 General Funds (Funds 183 199 only)  
 2023-2024 Proposed Budget Amendment #3  
 For March 25, 2024

<u>Explanation/Justification</u>	<u>Amount</u>
<b>5700 Local Revenues</b> Decrease in local tax collection due to CD 12 from the 07th Legislative Session and tax relief for the over-65 population and tax compression going back to 2019.	\$ (2,995,348)
<b>5800 State Revenues</b> Increase in state aid resulting from the tax relief for the over-65 population.	\$ 3,634,914
<b>5900 Federal Revenues</b> The 4th and final payment of the Childcare Relief Funds	\$ (226,188)
<b>Total Revenue</b>	<b>\$ 413,378</b>
 <b>Function 11 - Instruction:</b> TRS Active Care - Medical Benefit participation was lower than budgeted	\$ (130,710)
<b>Total Function 11</b>	<b>\$ (130,710)</b>
 <b>Function 12 - Instructional Resource:</b>	
<b>Total Function 12</b>	\$ 130 <b>\$ 130</b>
 <b>Function 13 - Instructional Staff Development:</b>	
<b>Total Function 13</b>	\$ 2,500 <b>\$ 2,500</b>
 <b>Function 21 - Instructional Leadership:</b>	
<b>Total Function 21</b>	\$ - <b>\$ -</b>
 <b>Function 23 - School Leadership:</b> TRS Active Care - Medical Benefit participation was lower than budgeted	\$ (24,150)
<b>Total Function 23</b>	<b>\$ (24,150)</b>
 <b>Function 31 - Guidance/Counseling Services:</b>	
<b>Total Function 31</b>	\$ - <b>\$ -</b>
 <b>Function 33 - Nursing Services:</b>	
<b>Total Function 33</b>	\$ 150 <b>\$ 150</b>
 <b>Function 34 - Transportation Services:</b> Decrease in Auto Liability Insurance compared to budget and an increase in General Liability in Func 41	\$ -
<b>Total Function 33</b>	<b>\$ -</b>

Lovejoy Independent School District  
 General Funds (Funds 183 199 only)  
 2023-2024 Proposed Budget Amendment #3  
 For March 25, 2024

<b>Function 35 - Food Services:</b>		\$ -	
	<b>Total Function 35</b>	<u>\$ -</u>	
<b>Function 36 - Cocurricular/Extracurricular:</b>			
Staff supplemental pay increase; field trip decrease		\$ (2,800)	
	<b>Total Function 36</b>	<u>\$ (2,800)</u>	
<b>Function 41 - Administration:</b>			
Extending the contract with HillCo for another year.		\$ -	
	<b>Total Function 41</b>	<u>\$ -</u>	
<b>Function 51 - Plant Maintenance/Operations:</b>			
Facilities Rental Cost Increase offset by increase in rental revenue, TRS Active Care - Medical Benefit participation was lower than budgeted		\$ 29,906	
	<b>Total Function 51</b>	<u>\$ 29,906</u>	
<b>Function 52 - Security/Monitoring Services:</b>			
Vector Safe Schools and 7th marshal Equipment (using contingency)		\$ -	
	<b>Total Function 52</b>	<u>\$ -</u>	
<b>Function 53 - Technology Services:</b>			
Powerschool increase and use of contingency		\$ -	
	<b>Total Function 53</b>	<u>\$ -</u>	
<b>Function 61 - Community Service:</b>			
Staff Savings from LCDC		\$ (56,904)	
	<b>Total Function 61</b>	<u>\$ (56,904)</u>	
<b>Function 91 - Recapture</b>			
Decrease in recapture due SB12 and the 87th Legislative Session and tax relief for the over-65 population		\$ (27,601)	
	<b>Total Function 91</b>	<u>\$ (27,601)</u>	
<b>Function 93 - Shared Service Arrangements</b>			
No longer need SSA and transfer funds for Instructional Software		\$ -	
	<b>Total Function 93</b>	<u>\$ -</u>	
<b>Function 95 - Juvenile Justice Alternative Education Programs</b>			
	<b>Total Function 95</b>	<u>\$ -</u>	
<b>Function 99 - Other Intergovernmental Charges</b>			
	<b>Total Function 99</b>	<u>\$ -</u>	
<b>8911 - Transfers Out</b>			
	<b>Total Other Uses</b>	<u>\$ -</u>	
<b>Total Expenditure/Other Uses</b>		<b>\$ (209,479)</b>	

**LOVEJOY ISD**  
**2023-2024 Adopted Budget**  
**Summary of Revenues & Expenditures**  
**Student Nutrition Fund 101**

**General Operating Revenue**

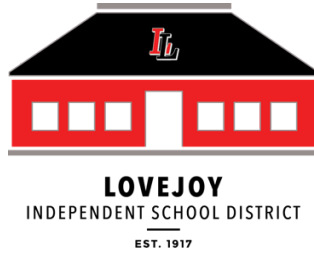
<b>5700 - Revenues from Local and Intermediate Sources</b>	<b>\$ 1,755,425</b>	
<b>5800 - State Program Revenues*</b>	<b>\$ 4,000</b>	
<b>5900 - Federal Program Revenues</b>	<b>\$ 277,155</b>	
<b>Total Revenue</b>		<b>\$ 2,036,580</b>
<b>35 - Student Nutrition</b>	<b>\$ 2,356,570</b>	
<b>Total All Functions</b>		<b>\$ 2,356,570</b>
*Budget includes TRS/Medicare Part D On-behalf Revenue or Expenditures		
*Budget includes USDA Commodity Revenue and Expenditures		
<b>Total Expected Use of Fund Balance</b>		<b>\$ (319,990)</b>

This budget, for the school year 2023-2024, was adopted at a meeting of the Board of School Trustees on June 19, 2023 as evidenced in the Official School Board Minutes. I certify that budget preparation and adoption is in accordance with Chapter 44 of the Texas Education Code.

	6/19/2023
<b>President</b>	<b>Date</b>
	6/19/2023
<b>Secretary</b>	<b>Date</b>

\*Budget includes \$7,000 for accelerated instruction.

**10.E. Consider Approval of the External Auditor Engagement Letter**  
*Presenter: Thomas Willman, Chief Financial Officer*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Audit Engagement for 2023-2024 Independent Financial Audit
<b>Presented For</b>	X Board Action    Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Thomas Willman, Chief Financial Officer

### Executive Summary

As required by the Texas Education Code, and monitored by the Texas Education Agency, each public school district must engage independent auditors on an annual basis to perform a thorough external audit of the district's business activity, accounting, and legal compliance.

As a practice of both sound stewardship and prudent management, the district issued a Request for Qualifications (through legal advertisement and invitation) from qualified independent audit firms in 2014 and has reviewed the ongoing work annually. The contract was awarded to Hankins, Eastup, Deaton, Tony & Seay, a CPA firm located in Denton, Texas. The District has reported continuing satisfaction with the professionalism and thorough audit conducted by Carl Deaton and his team of field agents. The District has also been satisfied with the information and working relationship between the firm and the Board of Trustees and district business office staff as specific questions or issues arise during the year.

The engagement letter is attached for your review. The preliminary work for the audit will begin in late June and fieldwork begins in July. The board will be asked to adopt the Annual Financial Report in October but

no later than November, as required by law, depending on the completion of fieldwork.

**Fiscal Implications**

The cost of the audit is budgeted annually.

**Administrator Recommendation**

The administration recommends approval to engage with Hankins, Eastup, Deaton, Tony & Seay to audit the 2023-2024 fiscal year for Lovejoy ISD.

**District Priority**

**Priority 4:** Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

March 12, 2024

To the Board of Trustees and Management  
Lovejoy Independent School District  
Allen, Texas

We are pleased to confirm our understanding of the services we are to provide for Lovejoy Independent School District ("the District") for the year ended June 30, 2024.

### **Audit Scope and Objectives**

We will audit the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, including the disclosures, which collectively comprise the basic financial statements of Lovejoy Independent School District, as of and for the year ended June 30, 2024. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient appropriate evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

66

1. Management's Discussion and Analysis.
2. Schedule of the District's Proportionate Share of the Net Pension Liability – Teacher Retirement System of Texas.
3. Schedule of District's Contributions for Pensions - Teacher Retirement System of Texas.
4. Schedule of the District's Proportionate Share of the Net OPEB Liability – Teacher Retirement System of Texas.
5. Schedule of District's Contributions for Other Post-Employment Benefits (OPEB) – Teacher Retirement System of Texas.

We have also been engaged to report on supplementary information other than RSI that accompanies the District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and we will provide an opinion on it in relation to the financial statements as a whole:

1. Schedule of expenditures of federal awards.
2. Combining statements.
3. Required TEA schedules.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions about whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement of a reasonable user made based on the financial statements. The objectives also include reporting on –

67

- Internal control over financial reporting and compliance with laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

### **Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit**

We will conduct our audit in accordance with GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with Uniform Guidance, and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgement and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

68

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Our audit of financial statements does not relieve you of your responsibilities.

### **Audit Procedures – Internal Controls**

We will obtain an understanding of the District and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no

opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

### **Audit Procedures – Compliance**

69

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of test of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the District's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on the District's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

### **Other Services**

We will also assist in preparing the financial statements, schedule of expenditures of federal awards, the related notes, and depreciation calculations of the District in conformity with accounting principles generally accepted in the United States of America and the Uniform Guidance based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statements, schedule of expenditures of federal awards, the related notes, and depreciation calculation services previously defined. We, in our sole professional judgement, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the financial statements, schedule of expenditures of federal awards, the related notes, depreciation calculations and any other nonaudit services we provide. You will be required to acknowledge in the management

representation letter our assistance with preparation of the financial statements, schedule of expenditures of federal awards, the related notes, and depreciation calculations and that you have reviewed and approved the financial statements, the schedule of expenditures of federal awards, the related notes, and depreciation calculations prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

### **Responsibilities of Management for the Financial Statements and Single Audit**

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedules of expenditures of federal awards, and all accompanying information in conformity with GAAP; and for compliance with applicable laws and regulations (including federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

70

You are also responsible for making all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance, (3) additional information that we may request for the purpose of the audit, and (4) unrestricted access to persons within the District from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the District involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your

responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the District received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the District complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan. If applicable, the summary schedule of prior audit findings should be available for our review by June 30, 2024.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19 related concepts, such as lost revenue, if applicable) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains and indicates that we have reported on the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is fairly presented in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

71

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with GAAP. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

## **Engagement Administration, Fees, and Other**

We understand that your employees will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to the District; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

72

The audit documentation for this engagement is the property of Hankins, Eastup, Deaton, Tonn, Seay & Scarborough, L.L.C. and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the Texas Education Agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Hankins, Eastup, Deaton, Tonn, Seay & Scarborough, L.L.C. personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other government agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the Texas Education Agency. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Steve Lacy is the engagement partner and Carl Deaton is the concurring partner. They are responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. We expect to begin our audit in July 2024 and to issue our reports no later than October 15, 2024. Our estimated fee for these services will be \$30,000. Our invoices for these fees will be rendered as work progresses and are payable on presentation. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the engagement. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

## **Reporting**

We will issue written reports upon completion of our Single Audit. Our reports will be address to the Board of Trustees of the District. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add a separate

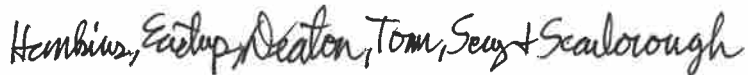
section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

73

We appreciate the opportunity to be of service to Lovejoy Independent School District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,



Hankins, Eastup, Deaton, Tonn, Seay & Scarborough, L.L.C.  
Denton, Texas

RESPONSE:

This letter correctly sets forth the understanding of Lovejoy Independent School District.

Management signature:

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Board of Trustees signature:

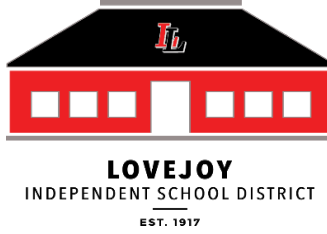
By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**10.F. Consider Approval of the Policy Update: GKD (LOCAL)**

*Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Policy Update: GKD (LOCAL)
<b>Presented For</b>	X Board Action    Report/Review Only
<b>Supporting Documents</b>	None   X Attached    Provided Later
<b>Administrator Responsible</b>	Rodricka Taylor, Coordinator for the Superintendent and Board Services
<b>Executive Summary</b>	
<p>GKD (LOCAL) currently reflects the scope of use, Non-profit and For-profit use, scheduling, approval of use, emergency use, including a scope of fees and required conduct.</p> <p>The Administration is recommending an additional scope related to Campaign-related use.</p>	
<b>Fiscal Implications</b>	
N/A	
<b>Administrator Recommendation</b>	
It is the recommendation of the Administration that the Board of Trustees consider approval of a policy update to GKD (LOCAL), as presented.	
<b>District Priority</b>	
<p><b>Priority 3:</b> Lovejoy ISD will prioritize community, connection, and communication.</p> <p><b>Priority 4:</b> Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.</p>	

The District has established a limited open forum for nonschool use of District facilities in accordance with this policy.

The District shall provide equal access to youth groups designated in federal law, including the Boy Scouts, as it provides to other nonschool users of District facilities. [See Patriotic Societies in GKD(LEGAL)]

**Scope of Use**

The District shall permit nonschool use of designated District facilities for educational, recreational, civic, or social activities when these activities do not conflict with school use or with this policy.

Approval shall not be granted for any purpose that would damage District property or to any group that has damaged District property.

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**Note:** See the following policies for other information regarding facilities use:

- Use by employee professional organizations: DGA
- Use of facilities for school-sponsored and school-related activities: FM
- Use by noncurriculum-related student groups: FNAB
- Use by District-affiliated school-support organizations: GE

**Nonprofit Fund-Raising**

The District shall permit nonprofit organizations to conduct fund-raising events on District property when these activities do not conflict with school use or with this policy.

**For-Profit Use**

The District shall permit individuals and for-profit organizations to use its facilities for financial gain when these activities do not conflict with school use or with this policy.

**Scheduling**

Requests for nonschool use of District facilities shall be considered on a first-come, first-served basis.

Academic and extracurricular activities sponsored by the District shall always have priority when any use is scheduled. [See FM] The Superintendent shall have authority to cancel a scheduled nonschool use if an unexpected conflict arises with a District activity.

**Approval of Use**

The Superintendent is authorized to approve any nonschool use of any District facility.

Exception

No approval shall be required for nonschool-related recreational use of the District's unlocked, outdoor recreational facilities, such

COMMUNITY RELATIONS  
NONSCHOOL USE OF SCHOOL FACILITIES

GKD  
(LOCAL)

as the track, playgrounds, tennis courts, and the like, when the facilities are not in use by the District or for a scheduled nonschool purpose.

**Emergency Use**

In case of emergencies or disasters, the Superintendent may authorize the use of school facilities by civil defense, health, or emergency service authorities.

**Use Agreement**

Any organization or individual approved for a nonschool use of District facilities shall be required to complete a written agreement indicating receipt and understanding of this policy and any applicable administrative regulations and acknowledging that the District is not liable for any personal injury or damages to personal property related to the nonschool use.

**Fees for Use**

Nonschool users shall be charged a fee for the use of designated District facilities.

The Superintendent shall establish and publish a schedule of fees based on the cost of the physical operation of the facilities, as well as any applicable personnel costs for supervision, custodial services, food services, security, and technology services.

**Exceptions**

Fees shall not be charged when District facilities are used:

1. For public meetings sponsored by state or local governmental agencies; and
2. By District employee professional organizations. [See DGA]

**Required Conduct**

Persons or groups using school facilities shall:

1. Conduct business in an orderly manner.
2. Abide by all laws and policies, including but not limited to those prohibiting the use, sale, or possession of alcoholic beverages, illegal drugs, and firearms, and the use of tobacco products or e-cigarettes on school property. [See GKA]
3. Make no alteration, temporary or permanent, to school property without prior written consent from the Superintendent.

All groups using school facilities shall be responsible for the cost of repairing any damages incurred during use and shall be required to indemnify the District for the cost of any such repairs.

### PROPOSED REVISIONS

The District has established a limited open forum for nonschool use of District facilities in accordance with this policy.

The District shall provide equal access to youth groups designated in federal law, including the Boy Scouts, as it provides to other nonschool users of District facilities. [See Patriotic Societies in GKD(LEGAL)]

#### Scope of Use

The District shall permit nonschool use of designated District facilities for educational, recreational, civic, or social activities when these activities do not conflict with school use or with this policy.

Approval shall not be granted for any purpose that would damage District property or to any group that has damaged District property.

---

**Note:** See the following policies for other information regarding facilities use:

- Use by employee professional organizations: DGA
  - Use of facilities for school-sponsored and school-related activities: FM
  - Use by noncurriculum-related student groups: FNAB
  - Use by District-affiliated school-support organizations: GE
- 

#### Nonprofit Fund-Raising

The District shall permit nonprofit organizations to conduct fund-raising events on District property when these activities do not conflict with school use or with this policy.

#### For-Profit Use

The District shall permit individuals and for-profit organizations to use its facilities for financial gain when these activities do not conflict with school use or with this policy.

#### Campaign-Related Use

Except to the extent that a District facility is used as an official polling place, District facilities shall not be available for use by individuals or groups for political advertising, campaign communications, or electioneering, as those terms are used in state law.

During the applicable period of voting at designated polling sites, signs no larger than 24 inches by 24 inches (or four square feet) may be placed and/or posted on District property. Placement and/or posting of signs is restricted to the primary driving entrances of the property and areas where voters will enter the polling locations or such other locations as the District may designate. Larger signs and other material such as cards, posters, and other similar

material shall not be posted or placed on any District property, including sites designated as polling places. If signs are posted in areas that are deemed to make arrival or dismissal of students unsafe, either candidate shall be requested to remove only those signs considered a safety hazard or, without notice to the candidate, the District shall be authorized to remove only those signs considered a safety hazard.

Any campaign materials posted on District property in violation of this provision shall be removed.

**Scheduling**

Requests for nonschool use of District facilities shall be considered on a first-come, first-served basis.

Academic and extracurricular activities sponsored by the District shall always have priority when any use is scheduled. [See FM] The Superintendent shall have authority to cancel a scheduled nonschool use if an unexpected conflict arises with a District activity.

**Approval of Use**

The Superintendent is authorized to approve any nonschool use of any District facility.

Exception

No approval shall be required for nonschool-related recreational use of the District's unlocked, outdoor recreational facilities, such as the track, playgrounds, tennis courts, and the like, when the facilities are not in use by the District or for a scheduled nonschool purpose.

Emergency Use

In case of emergencies or disasters, the Superintendent may authorize the use of school facilities by civil defense, health, or emergency service authorities.

**Use Agreement**

Any organization or individual approved for a nonschool use of District facilities shall be required to complete a written agreement indicating receipt and understanding of this policy and any applicable administrative regulations and acknowledging that the District is not liable for any personal injury or damages to personal property related to the nonschool use.

**Fees for Use**

Nonschool users shall be charged a fee for the use of designated District facilities.

The Superintendent shall establish and publish a schedule of fees based on the cost of the physical operation of the facilities, as well as any applicable personnel costs for supervision, custodial services, food services, security, and technology services.

COMMUNITY RELATIONS  
NONSCHOOL USE OF SCHOOL FACILITIES

GKD  
(LOCAL)

Exceptions

Fees shall not be charged when District facilities are used:

1. For public meetings sponsored by state or local governmental agencies; and
2. By District employee professional organizations. [See DGA]

**Required Conduct**

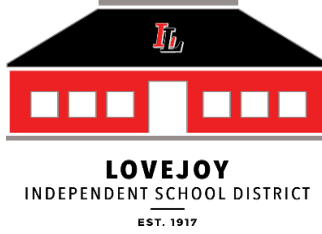
Persons or groups using school facilities shall:

1. Conduct business in an orderly manner.
2. Abide by all laws and policies, including but not limited to those prohibiting the use, sale, or possession of alcoholic beverages, illegal drugs, and firearms, and the use of tobacco products or e-cigarettes on school property. [See GKA]
3. Make no alteration, temporary or permanent, to school property without prior written consent from the Superintendent.

All groups using school facilities shall be responsible for the cost of repairing any damages incurred during use and shall be required to indemnify the District for the cost of any such repairs.

**10.G. Consider Approval of the 2024 Public Information Calendar**

*Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	2024 Public Information Request Calendar
<b>Presented For</b>	X Board Action    Report/Review Only
<b>Supporting Documents</b>	None   X Attached   Provided Later
<b>Administrator Responsible</b>	Rodricka Taylor, Coordinator for the Superintendent and Board Services

### Executive Summary

HB 3033 (88th Texas Legislative Session) changes the Texas Public Information Act’s definition of “business days”. Under the bill, business days are defined as any day other than Saturday or Sunday, or a state or national holiday as defined by the Texas Government Code Section 662.003.

Under the bill, business days are defined as any day other than Saturday or Sunday, or a state or national holiday as defined by Texas Government Code Section 662.003. The Friday before or Monday after a state or national holiday will not be considered a business day if the holiday occurs on a Saturday or Sunday and is observed by the district on that Friday or Monday. Yom Kippur, Rosh Hashanah, and Good Friday will not be considered business days so long as the *officer for public information* of the governmental body observes the holiday. In addition to these holidays, the board may designate up to 10 days as “non-business days” per **calendar year**. These must be days on which the administrative offices of the district are either *closed* or *operating with minimum staffing*.

Lovejoy ISD (“district”) is a public school district located in the State of

Texas who is subject to the laws of the Texas Government Code.

The district acknowledges that the Texas Public Information Act (“TPIA”) located in Chapter 552 of the Texas Government Code authorizes governmental bodies to annually designate up to ten “nonbusiness days,” when its administrative offices are closed or operating with minimum staffing for the purposes of calculating timelines to respond to public information requests.

The district believes that its official designation of “non-business days” will improve its staff’s ability to timely respond to public information requests, taking into account scheduled days when its administrative offices are closed or operating with minimum staffing.

**Fiscal Implications**

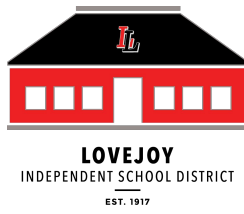
N/A

**Administrator Recommendation**

Administration recommends consideration of adoption of the attached 2024 Public Information Calendar for designation of non-business days.

**District Priority**

**Priority 3:** Lovejoy ISD will prioritize community, connection, and communication.



# Lovejoy Independent School District

## 2024 Public Information Request Calendar

JANUARY 2024						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
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28	29	30	31			

FEBRUARY 2024						
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MARCH 2024						
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31						

APRIL 2024						
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MAY 2024						
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JUNE 2024						
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23	24	25	26	27	28	29
30						

JULY 2024						
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28	29	30	31			

AUGUST 2024						
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SEPTEMBER 2024						
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OCTOBER 2024						
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27	28	29	30	31		

NOVEMBER 2024						
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DECEMBER 2024						
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22	23	24	25	26	27	28
29	30	31				

Calendar Key	
	National Holiday
	State Holiday
	Designated Non-business Days
	Saturdays/Sundays

National and State Holidays
January 1, 2024
January 15, 2024
May 27, 2024
June 19, 2024
July 4, 2024
September 2, 2024
November 28, 2024
November 29, 2024

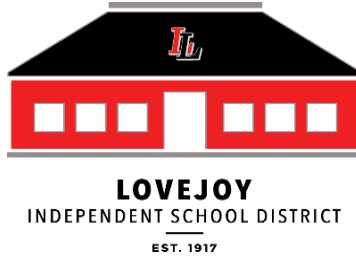
National and State Holidays
November 29, 2024
December 24, 2024
December 25, 2024
December 26, 2024

Non-business Days
July 1, 2024
July 2, 2024
July 3, 2024
July 5, 2024
October 14, 2024
October 15, 2024
November 27, 2024
December 23, 2024
December 27, 2024
December 30, 2024

Administration Business Hours
<b>Monday-Friday 8:00AM-5:00PM</b>

**11. Celebration of Learning**

*Presenter: Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Celebration of Learning
<b>Presented For</b>	Board Action    X Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction

### Executive Summary

This is an opportunity for Lovejoy ISD teachers and administrators to share and celebrate learning that is occurring in LISD schools and classrooms each day. For the month of March, we are spotlighting the Lovejoy High School engineering program.

### Fiscal Implications

No fiscal implications.

### Administrator Recommendation

No administrator recommendation.

### District Priority

**Priority 1:** Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

**Priority 2:** Lovejoy ISD will value employees as our greatest asset in serving students.

**Priority 3:** Lovejoy ISD will prioritize community, connection, and communication.

**Priority 4:** Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

# CELEBRATION OF LEARNING

---

**Dr. Laurie Tinsley**

Assistant Superintendent of Curriculum and  
Instruction

**Dr. Travis Zambiasi**

Principal, Lovejoy High School

**March 25, 2024**

Board Meeting



**LOVEJOY**  
INDEPENDENT SCHOOL DISTRICT

EST. 1917

Lovejoy ISD

# CELEBRATION OF LEARNING

**LHS Engineering Program**



- Lovejoy High School was awarded a JET Grant (Jobs and Education for Texans) through the Texas Workforce Commission.
- Funding from the grant enabled the campus to purchase equipment to enhance the learning experience for engineering students interested in courses aligned with CAD/3D design, robotics, manufacturing and aerospace engineering.
- The new equipment and training enhanced student learning opportunities that are comparable to real-world experiences in college and the workforce.



# Grant Funded

Equipment	Cost
PLTW VEX Kits for Projects	\$82,225
Welding Equipment	\$1,500
Welder	\$6,000
Downdraft Table for Welding	\$6,885
GP8 Robot Arms x2	\$118,866
Plasma (Plaser) Cutter	\$87,000
xArm Robotic Arms x5	\$65,726
Cognex Vision System	\$13,487
CNC Router Table	\$49,689
Raise3D 3D Printer	\$7,599
Resin - 3L 3D Printer	\$19,828
Resin - 3+ 3D Printer	\$7,887



# Impact

- 204 students trained
- Student leaders and equipment managers
  - **Safety manager and assistant managers**
  - **Equipment subject matter experts**
  - **Supply manager**
  - **Equipment manager**
- Wiki style database of knowledge and standard operating procedures created
- New capabilities for learning and experiencing real world engineering
- New opportunities for CTE certifications
- Increased excitement for all involved







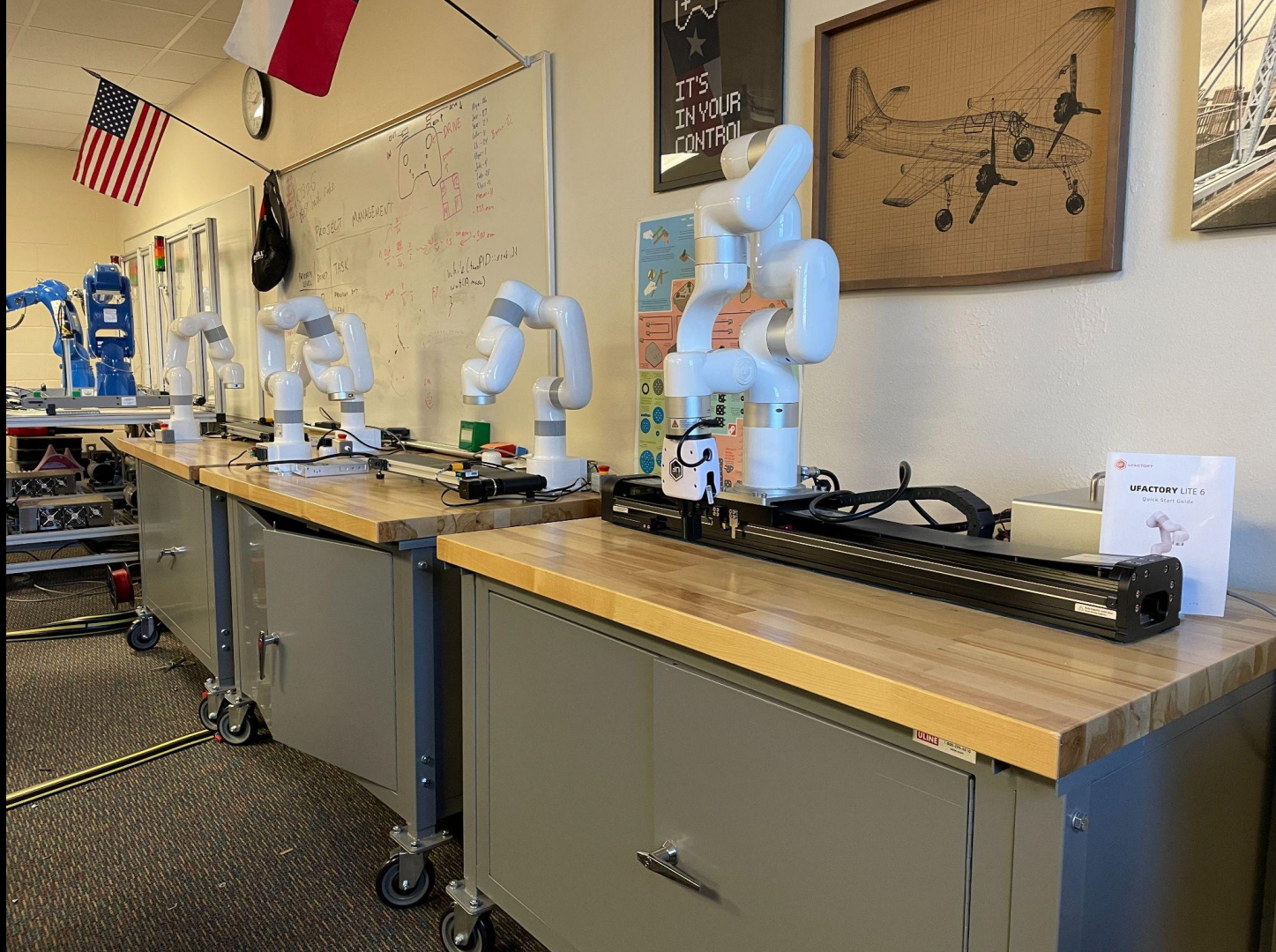
CLEAN AIR  
AMERICA, INC

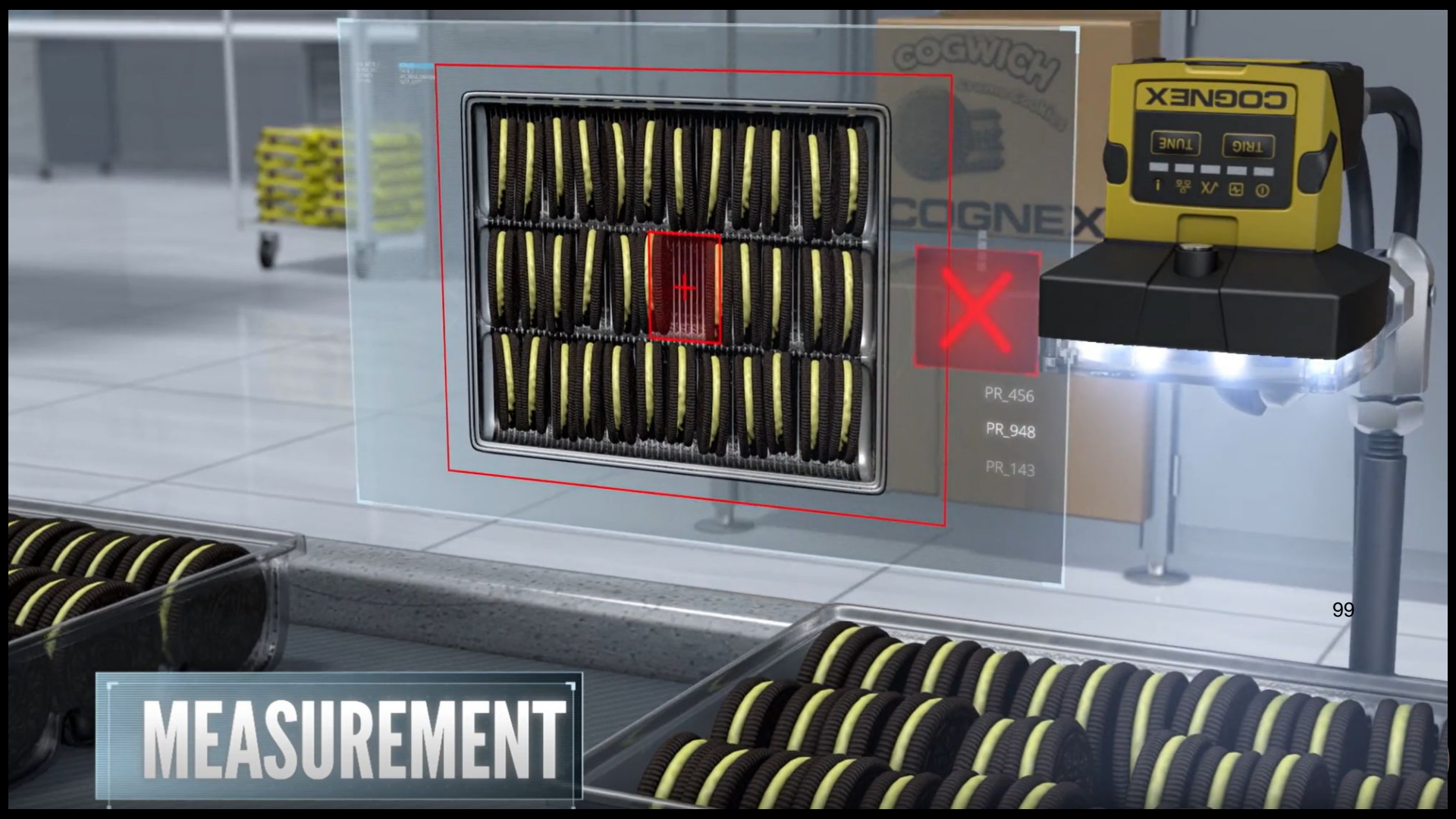












PR\_456  
PR\_948  
PR\_143

# MEASUREMENT

## Partnerships

- Texas Workforce Commission
- Local Businesses
- Collin College
- LHS and LISD Administration
- Foundation for Lovejoy Schools
- Lovejoy ISD Robotics Booster Club
- Local Businesses
- LISD Parents and Community



**Thank You**

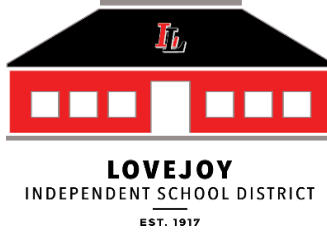
101

**LOVEJOY**

**12. Consider and Act on a Resolution to Nominate for the TASB Superintendent of the Year**

**103**

*Presenter: Barrett Owens, President*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Resolution to Nominate for the TASB Superintendent of the Year
<b>Presented For</b>	X Board Action    Report/Review Only
<b>Supporting Documents</b>	None   X Attached   Provided Later
<b>Administrator Responsible</b>	Barrett Owens, Board President
<b>Executive Summary</b>	
<p>Every fall the Texas Association of School Boards (TASB) honors an outstanding superintendent in the state with its Superintendent of the Year (SOTY) award program, established in 1984 to recognize achievement and excellence in public school administration.</p> <p>Those considered for this prestigious honor must display:</p> <ul style="list-style-type: none"> <li>● Exemplary and visionary leadership toward improving student performance</li> <li>● Strong leadership skills</li> <li>● Dedication to improving the quality of education in their districts</li> <li>● Commitment to public support and involvement in education</li> </ul> <p>The Lovejoy ISD’s Board of Trustees recognizes Superintendent, Katie Kordel, as an exemplary nominee for the 2024 Superintendent of the Year Award.</p>	
<b>Fiscal Implications</b>	
N/A	
<b>Administrator Recommendation</b>	

It is the recommendation of the Administration that the Board of Trustees approves the Resolution to Nominate for the TASB Superintendent of the Year.

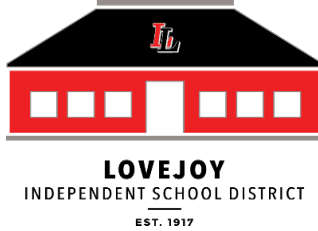
**District Priority**

**Priority 1:** Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

**Priority 2:** Lovejoy ISD will value employees as our greatest asset in serving students.

**Priority 3:** Lovejoy ISD will prioritize community, connection, and communication.

**Priority 4:** Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.



## **Resolution to Nominate for the TASB Superintendent of the Year**

**WHEREAS**, the Lovejoy ISD Superintendent, Katie Kordel, has served the district's students, parents, teachers, staff, and community members with distinction for a total of three years;

**WHEREAS**, Lovejoy ISD Superintendent, Katie Kordel, has worked in strong partnership with the Board of Trustees to increase meaningful stakeholder engagement focused on supporting an exceptional student educational experience.

**WHEREAS**, Lovejoy ISD Superintendent, Katie Kordel, has shown a relentless commitment to furthering Lovejoy ISD's Legacy of Excellence through visionary leadership focused on student growth, fiscal management, community-based strategic planning, and development of an unparalleled culture.

**WHEREAS**, Lovejoy ISD continues to make significant strides for students, parents, staff, and stakeholders under Superintendent Kordel's leadership;

**THEREFORE, BE IT RESOLVED**

**THAT**, the Lovejoy ISD Board of Trustees hereby:

**ENDORSES THE NOMINATION OF KATIE KORDEL FOR THE 2024 TEXAS ASSOCIATION OF SCHOOL BOARDS SUPERINTENDENT OF THE YEAR.**

**APPROVED BY A VOTE OF \_\_\_ TO \_\_\_ ON \_\_\_\_\_, 2024.**

\_\_\_\_\_  
Board President

\_\_\_\_\_  
Board Vice President

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Board Secretary

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Trustee

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Trustee

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Trustee

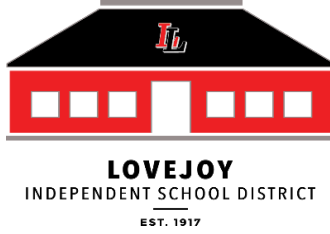
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Trustee

**13. Consider and Act on the Director of Transportation**

**108**

*Presenter: Anna Koenig, Executive Director of Human Resources and Communications and Kyle Pursifull, Executive Director of District Support Services*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Director of Transportation
<b>Presented For</b>	X Board Action    Report/Review Only
<b>Supporting Documents</b>	X None    Attached    Provided Later
<b>Administrator Responsible</b>	Anna Koenig, Executive Director of Human Resources and Communications  Kyle Pursifull, Executive Director of District Support Services

### Executive Summary

Administration will bring forward a recommendation for Director of Transportation.

### Fiscal Implications

District leaders considered both short and long-term financial sustainability and the impact of the student experience. Student Safety is a critical component for this position.

### Administrator Recommendation

Policy DC (LOCAL) states that the Board delegates to the Superintendent final authority to employ contractual employees for all positions except principals, directors, and cabinet members.

Administration recommends the approval of the Director of Transportation as presented.

### Board Priority

**Priority 1:** Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

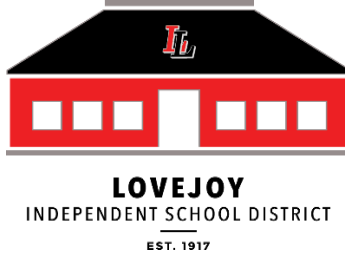
**Priority 2:** Lovejoy ISD will value employees as our greatest asset in serving students.

**Priority 3:** Lovejoy ISD will prioritize community, connection, and communication.

**Priority 4:** Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

**14. Presentation: Safety and Security Update**

*Presenter: Kyle Pursifull, Executive Director of District Support Services*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Safety and Security Update
<b>Presented For</b>	Board Action    X Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Kyle Pursifull, Executive Director of District Support Services
<b>Executive Summary</b>	
A District Safety and Security Program update will be provided.	
<b>Fiscal Implications</b>	
N/A	
<b>Administrator Recommendation</b>	
N/A	
<b>District Priority</b>	
<p><b>Priority 1:</b> Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.</p> <p><b>Priority 2:</b> Lovejoy ISD will value employees as our greatest asset in serving students.</p> <p><b>Priority 3:</b> Lovejoy ISD will prioritize community, connection, and communication.</p> <p><b>Priority 4:</b> Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.</p>	



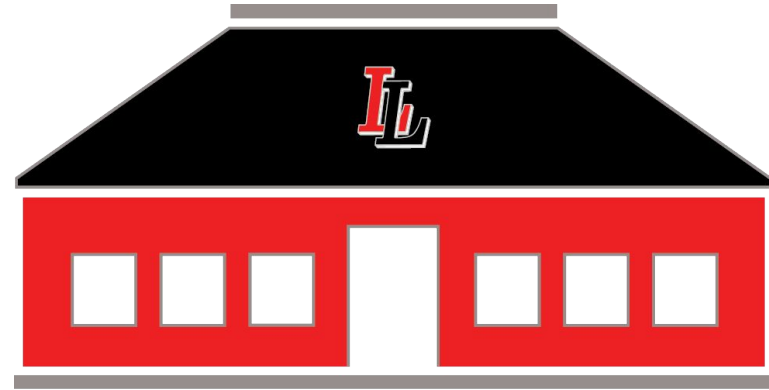
# SAFETY AND SECURITY UPDATE

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**CASEY LITTLEFIELD**  
DIRECTOR OF SAFETY & SECURITY

**KYLE PURSIFULL**  
EXECUTIVE DIRECTOR OF DISTRICT SUPPORT SERVICES

MARCH 25, 2024  
Board Meeting



**LOVEJOY**  
INDEPENDENT SCHOOL DISTRICT  
EST. 1917

# Safety & Security

## *Program Review*

### Overview

- Duty Belt Open Carry
- School Marshal Training Update
- Drone Program
- Life Safety Systems
- Signage Project
- Parking and Traffic Safety Report



# Duty Belt Open Carry

- Attorney General Opinion Letter
- Concealed Carry vs. Open Carry
- Benefits for School Marshals
- What to expect (school days, events, special events, etc..)



# School Marshal Training Update

- **Advanced Law Enforcement Rapid Response Training (ALERRT)**
  - Solo Officer Rapid Deployment (SORD)
  - Exterior Response to Active Shooter Events (ERASE)
  - Advanced Active Shooter Incident Management (ASIM)
- **Texas Commission on Law Enforcement School Marshal Training**
- **Basic Special Weapons and Tactics (SWAT) Training**
- **Internal Training**
  - Breaching - Lucas and Fairview Fire
  - Indoor Range
  - Outdoor Range
  - Team Movement and Tactics
  - Shield Training
  - Vehicle Rescue



# Training Photographs



# SWAT Training







# 2024 Drone Program

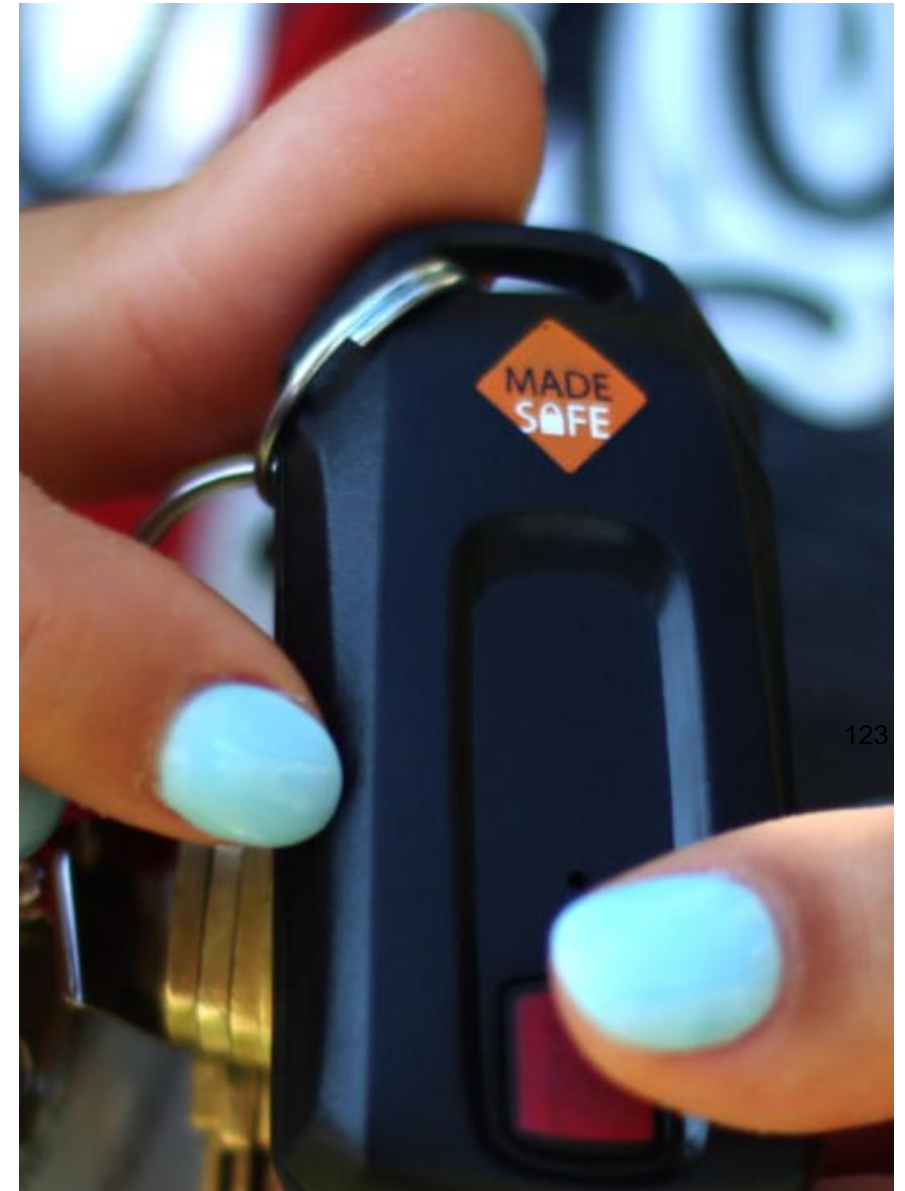
- **Drone Acquisition**
- **Tactical Drone Operator Jorge Jacquez**
- **Drone Administrative Regulation**
- **Drone Testing**
  - Federal Aviation Administration (FAA) Part 107
  - Internal Testing
- **Drone Program Purpose and Uses**
  - Event Security
  - Tactical Operations
  - Site Surveys
  - Parking Lot Safety Observations





# Life Safety Systems

- Silent Panic Alarm Technology (SPAT)
- Public Address (PA) Systems
- Surveillance Systems
- 911 Phone Tracing Systems
- Radio Connectivity
- Notification Dashboards (Servers, Phones, etc...)
- Access Control Systems



# Signage Project

**WELCOME  
VISITORS**

DURING SCHOOL HOURS

All visitors must immediately check  
in upon entering this school premise



**NOTICE**

**ARMED  
SCHOOL  
MARSHALS  
ARE ON SITE**



**NOTICE**

**NO GUNS  
NO DRUGS  
NO ALCOHOL  
NO SMOKING**  
ON SCHOOL PROPERTY



## VISITORS

Please push the intercom button  
and hold your license up  
to the camera.

Once we confirm your identity  
we will unlock the door.

Please **DO NOT** hold the  
door open for others.



## VISITORS

During school operating hours,  
all visitors must check in at the LHS office  
or the Athletics office.

Hours of Operation  
*8:40 a.m. to 4:20 p.m.*

Visitors should not  
be unaccompanied while on  
this premise unless authorized  
by school officials.

For assistance, please call  
469-742-8068

*Lovejoy ISD Athletics Office*



## VISITORS

During school operating hours,  
all visitors must check in at the front office.

Hours of Operation  
*7:40 a.m. to 3:15 p.m.*

Visitors should not be unaccompanied while on  
this premise unless authorized by school officials.

For assistance, please call  
469-742-8400

*Lovejoy ISD Natatorium*



# Parking and Traffic Safety Report

## Initiatives

- School Zone Speed Limit Reductions
- Directional Traffic Patterns
- Speed Bumps
- Cones and Barriers
- Greater Staff Presence

## Year Over Year Comparison

## Continuing Efforts

- Identification of both Efficiencies and Deficiencies
- Addressing specific driver behaviors
- Parking Lot Safety Observations - Campus Specific

**Note:** Driver patterns and behaviors are always changing, therefore we are always adapting



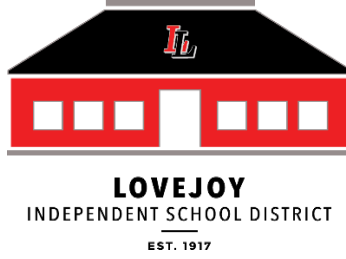


# QUESTIONS AND DISCUSSION

**15. Presentation: Capital Planning Committee Update**

**129**

*Presenter: Kyle Pursifull, Executive Director of District Support Services and Thomas Willman, Chief Financial Officer*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Capital Planning Committee Update
<b>Presented For</b>	Board Action    X Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Kyle Pursifull, Executive Director of District Support Services



### Executive Summary

An update on the Capital Planning Committee will be provided. On Thursday, March 21, 2024, the Capital Planning Committee held their third meeting. The Committee visited Sloan Creek Intermediate School and conducted a walkthrough of the campus, completed a SWOT analysis, and provided strategic input. The Capital Planning Committee will continue to effectively balance the District's identified capital needs and long-term financial decision making in order to achieve Lovejoy ISD's mission and commitment to the Lovejoy experience.

### Fiscal Implications

N/A

### Administrator Recommendation

N/A

### District Priority

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serving students.

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# Capital Planning Committee Update

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Kyle Pursifull  
Executive Director of District Support  
Services

Thomas Wilman  
Chief Financial Officer

March 25, 2024  
Board Meeting



**LOVEJOY**  
INDEPENDENT SCHOOL DISTRICT  
EST. 1917

# Capital Planning Committee



## District Priorities for 2023-2024

01. Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.
02. Lovejoy ISD will value employees as our greatest asset in serving students.
03. Lovejoy ISD will prioritize community, connection, and communication.
04. Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

# Capital Planning Committee



## Purpose

Develop a clear vision for Lovejoy ISD's physical learning environments and capital assets including capital planning priorities, timeline, and financial implications. The Capital Planning Committee will study District capital needs and recommend priorities for a possible future bond election.

# Capital Planning Committee



## March Meeting



# Capital Planning Committee



## Next Steps

Committee Meetings (Spring of 2024):

- School Finance (I&S) and Bonds
- Facilities Assessment
- Demographic Trends
- Tours of Lovejoy ISD Schools and Facilities
- Tours of Schools and Facilities in other Districts
- Vision for Physical Learning Environments
- Capital Needs
- Capital Planning Priorities

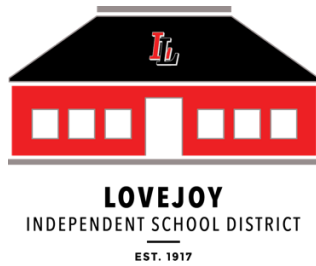


THANK YOU

**16. Budget Workshop #4**

**138**

*Presenter: Thomas Willman, Chief Financial Officer and Anna Koenig, Executive Director of Human Resources and Communications*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Budget Workshop #4
<b>Presented For</b>	Board Action    X Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Thomas Willman, Chief Financial Officer
<b>Executive Summary</b>	
The Budget Workshop is designed to review the current year's budget projections and support budget development. Budget Workshops support the development of the 2024-2025 budget for Board approval in June.	
<b>Fiscal Implications</b>	
Ongoing development of 2024-2025 budget.	
<b>Administrator Recommendation</b>	
This is a presentation.	
<b>District Priority</b>	
<p><b>Priority 2:</b> Lovejoy ISD will value employees as our greatest asset in serving students.</p> <p><b>Priority 3:</b> Lovejoy ISD will prioritize community, connection, and communication.</p> <p><b>Priority 4:</b> Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.</p>	

# Budget Workshop

## #4

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**Thomas Willman**

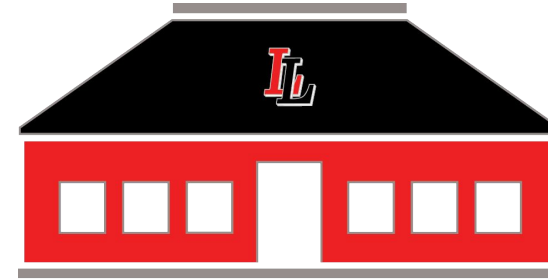
Chief Financial Officer

**Anna Koenig**

Executive Director of Human Resources and Communications

**March 25, 2024**

Board Meeting



**LOVEJOY**  
INDEPENDENT SCHOOL DISTRICT  
EST. 1917

# AGENDA

- Review Projected 2023-2024 Results
- 2024 - 2025 Budget Discussion
- Lovejoy Scholars
- Financial Model Review





# 2023 - 2024 Projected Results

# 2023-2024 Budget vs Actual Bridge



	Revenue	Expenses	Net Surplus/(Deficit)
June 2023 Board Approved	\$ 46,904,619	\$ (46,904,197)	\$ 422
Student Attendance Accounting Handbook (SAAH) Change	\$ (1,007,100)		\$ (1,007,100)
87th Legislative Session Tax Relief	\$ (5,117,682)	\$ 4,535,815	\$ (581,867)
Payroll Savings (Positions and Delayed Start)		\$ 508,682	\$ 508,682
Contingency Release		\$ 100,000	\$ 100,000
Investment Earnings	\$ 177,297		\$ 177,297
One Time Grant Funding	\$ 568,645	\$ (312,223)	\$ 256,422
			\$ -
<b>Total Amended Budget</b>	<b>\$ (5,378,840)</b>	<b>\$ 4,832,274</b>	<b>\$ (546,566)</b>
<b>January 2024 Budget Amendment #2</b>	<b>\$ 41,525,779</b>	<b>\$ (42,071,923)</b>	<b>\$ (546,144)</b>
One Time Grant Funding: IT Grant and DOJ	\$ 220,368		\$ 220,368
LCDC	\$ (56,904)	\$ 56,904	\$ -
Investment Earnings	\$ 350,000		\$ 350,000
Benefits		\$ 184,543	\$ 184,543
Facility Rental	\$ 99,612	\$ (56,051)	\$ 43,561
<b>Total Amended Budget</b>	<b>\$ 613,076</b>	<b>\$ 185,396</b>	<b>\$ 798,472</b>
<b>Proposed Budget Amendment #3</b>	<b>\$ 42,138,855</b>	<b>\$ (41,886,527)</b>	<b>\$ 252,328</b>

\*projections as of 3/21/2024 based on actual financial data through 2/29/2024.



# 2024 - 2025 Budget Discussion

# Strategic Actions: Financial Efficiency and Organizational Effectiveness



## 2020-2021

- Ending General Fund Balance was 76 Days
- Return to classroom from COVID
- Financially, Districts held harmless for attendance drops
- Limited Stimulus Funds began to flow : ESSER Supplemental Only
- Repurposing of Lovejoy Elementary School to Childcare Development Center
- Reduction in Force (RIF)

## 2021-2022

- Staffing Efficiency Study
- Zero-Based Budgeting
- Demographic Study
- Restored Fund balance through effective use of grants. (ESSER Supplemental, TCLAS, Etc)
- Central Office Restructuring & Reorganization
- Restored Fund Balance: surplus of \$2.4m & ending General Fund Balance of 103 Days
- Implementation of multi-year financial model
- Updated Demographer report
- Program Restructuring

## 2022-2023

- Significant Increase in Inflation
- Zero-Based Budgeting
- VATRE (not approved by voters)
- Legislative Engagement
- No increase to the basic allotment after 4 special Legislative sessions
- Increased School Based resources
- Restored Fund balance: year end surplus of \$5.2m and ending General Fund Balance of 158 Days
- Use of Attrition to Reduce and Scale Staffing

## 2023-2024

- Change to TEA's Student Attendance Accounting Handbook (Tuition)
- First year of the past three with an anticipated deficit budget
- Stimulus Funds End
- Increased School Based Resources (personnel, Instructional materials, and technology)
- Reduction in Force (RIF)
- Improved efforts in retention and recruitment through compensation increase.
- Use of Attrition to Reduce and Scale Staffing
- Demographic Study
- Maximized Grant Opportunities
- IT Grant
- Facilities Rental Efficiencies



# 2024-2025 M&O BUDGET ASSUMPTIONS AND DEVELOPMENT

- 2% Annual Payroll Increase
- 2% Annual Increase in Supplies and Materials
- 35% Property and Liability Insurance Increase
- 95.5% Attendance Rate
- Contingency: \$300,000

# M&O BUDGET DEVELOPMENT AND FINANCIAL IMPACT



Class Size and Scaling for Enrollment

Estimated Expense Savings \$472,000

Program Model Adjustment

Estimated Expense Savings \$300,000

Master Schedule Changes

Estimated Expense Savings \$844,000

Reduction in Force

Estimated Expense Savings \$232,000

# CLASS SIZE

- Decrease in elementary and intermediate school enrollment resulting in grade level teacher position reductions
- Increase class sizes at all grade levels

Elementary	21-24 students
Intermediate	24-27 students
Secondary	26-28 students

Approximate Savings: \$472,000



# SCALING FOR ENROLLMENT (STAFF ATTRITION)



School Year	Enrollment	Loss of Students from Previous Year
2021-2022	4,384	
2022-2023	4,210	174
2023-2024	4,025	185

# Current Financial Model



Projection as of 3/21/2024

	FINAL ACTUAL		PROJECTED		PROJECTED BUDGETS	
	FY23	FY24	FY25	FY26	FY25	FY26
Student Enrollment	4,210	4,025	3,781	3,502		
Increase/(Decrease)	(174)	(185)	(245)	(279)		
Average Daily Attendance (ADA) (Actual, '21-'22 TPAR was 4,17	4,020	3,850	3,616	3,349		
Attendance Rate	95.5%	95.6%	95.6%	95.6%		
State Certified Property Value ("T2" value) @ \$40K Exemption	\$ 3,569,852,514	\$ 3,588,978,916	\$ 4,385,837,159	\$ 5,017,600,239		
% Increase Property Value	15.2%	0.5%	22.2%	14.4%		
Maintenance & Operations (M&O) Tax Rate	\$ 0.9429	\$ 0.7575	\$ 0.7552	\$ 0.7530		
Interest & Sinking (I&S) Tax Rate	\$ 0.5000	\$ 0.5000	\$ 0.5000	\$ 0.5000		
Total Tax Rate	\$ 1.4429	\$ 1.2575	\$ 1.2552	\$ 1.2530		
<b>Excess Revenue (Recapture)</b>	<b>\$ 1,349,437</b>	<b>\$ 743,326</b>	<b>\$ 2,135,360</b>	<b>\$ 7,863,366</b>		
Total Revenue/Other Resources	\$ 44,839,836	\$ 42,138,855	\$ 40,633,206	\$ 44,525,999		
Total Expenditures/Other Uses	\$ 39,596,172	\$ 41,886,527	\$ 42,925,426	\$ 49,114,284		
<b>Net Surplus/(Deficit)</b>	<b>\$ 5,243,665</b>	<b>\$ 252,328</b>	<b>\$ (2,292,219)</b>	<b>\$ (4,588,285)</b>		
Beginning Fund Balance	\$ 10,922,454	\$ 16,166,119	\$ 16,418,447	\$ 14,126,227		
Ending Fund Balance	\$ 16,166,119	\$ 16,418,447	\$ 14,126,227	\$ 9,537,942		
<b>Day of Operating Expenses in Fund Balance</b>	<b>158</b>	<b>151</b>	<b>127</b>	<b>74</b>		
Rev/Exp +/- to get to 90 Days of Op Ex in Fund Balance	\$ -	\$ -	\$ -	\$ 2,019,743		
Rev Inc/Exp dec to get to 120 Days of Op Ex in Fund Balance	\$ -	\$ -	\$ -	\$ 5,872,305		



# Lovejoy Scholars



# Draft Lovejoy Scholars Application Process & Timeline



Renewal and Sibling Scholar Applications Due	March 4, 2024
Returning Scholars Acceptance Notice	March 25, 2024
New Lovejoy Scholar Applications Open (If approved)	March 27, 2024
New Scholars Acceptance Notice (If approved)	Before May 1, 2024
Second Round of Applications Open (If approved and depending on availability)	May 2, 2024

# Lovejoy ISD Grandparent Inter-District Transfers Regulation

- Would allow grandchildren of current Lovejoy ISD **residents** to attend as an out of district transfer student
- Would allow grandchildren of current Lovejoy ISD **staff** to attend as an out of district transfer student
- Students would have to meet program requirements
- Students do not qualify for transportation
- UIL Rules & Regulations would apply
- Attend Orientation Meeting



# Recommendations

## Administration recommends consideration and action on the Lovejoy Scholars Program as follows:

- Administration would be charged with responsibility for determining admission criteria and admission into the program.
- Administration recommends accepting a maximum of 300 Lovejoy Scholars for the 2024-2025 school year.
- The budget model will reflect an enrollment of 270 Lovejoy Scholars.



# Enrollment: Lovejoy Scholars



	ENROLLMENT FINANCIAL TOTAL			FINANCIAL IMPACT	
	2023-2024	2024-2025	2025-2026	2024-2025	2025-2026
Residents Only	3,587	3,412	3,182		
Staff	216	196	182		
Returning Scholars	222	173	138		
<b>SUBTOTAL</b>	<b>4,025</b>	<b>3,781</b>	<b>3,502</b>		
Current Surplus/<Deficit>	\$ 252,328	\$ (2,292,219)	\$ (4,588,285)		
Day of Operating Expenses in Fund Balance	151	127	74		
<b>New Scholars up to 220</b>		3,828	3,584	47	82
Current Surplus/<Deficit>	\$ 252,328	\$ (1,969,460)	\$ (4,020,219)	\$ 322,759	\$ 568,067
Day of Operating Expenses in Fund Balance	151	130	82	4	8
<b>New Scholars up to 270</b>		3,878	3,634	97	132
Current Surplus/<Deficit>	\$ 252,328	\$ (1,624,672)	\$ (3,669,929)	\$ 667,548	\$ 918,356
Day of Operating Expenses in Fund Balance	151	135	88	8	14
<b>New Scholars up to 300</b>		3,908	3,744	127	242
Current Surplus/<Deficit>	\$ 252,328	\$ (1,422,272)	\$ (2,909,897)	\$ 869,947	\$ 1,678,388
Day of Operating Expenses in Fund Balance	151	137	97	10	23

Without new Lovejoy Scholars, the days in fund balance will drop to 74 days by the end of the 2025-2026 school year. If the district adds new scholars up to:

- 220 then this will add 8 days to the fund balance getting the district to 82 days
- 270 then this will add 14 days to the fund balance getting the district to 88 days
- 300 then this will add 23 days to the fund balance getting the district to 97 days

The 300 represents the total scholars without adding any additional cost. The 270 is the count the district is planning for in the budget.



# Financial Model Review

# Financial Model - with Lovejoy Scholar's enrollment at 270



Projection as of 3/21/2024

	FINAL ACTUAL		PROJECTED		PROJECTED BUDGETS	
	FY23	FY24	FY25	FY26	FY25	FY26
Student Enrollment	4,210	4,025	3,878	3,634		
Increase/(Decrease)	(174)	(185)	(148)	(244)		
Average Daily Attendance (ADA) (Actual, '21-'22 TPAR was 4,17	4,020	3,850	3,709	3,475		
Attendance Rate	95.5%	95.6%	95.6%	95.6%		
State Certified Property Value ("T2" value) @ \$40K Exemption	\$ 3,569,852,514	\$ 3,588,978,916	\$ 4,385,837,159	\$ 5,017,600,239		
% Increase Property Value	15.2%	0.5%	22.2%	14.4%		
Maintenance & Operations (M&O) Tax Rate	\$ 0.9429	\$ 0.7575	\$ 0.7552	\$ 0.7530		
Interest & Sinking (I&S) Tax Rate	\$ 0.5000	\$ 0.5000	\$ 0.5000	\$ 0.5000		
Total Tax Rate	\$ 1.4429	\$ 1.2575	\$ 1.2552	\$ 1.2530		
<b>Excess Revenue (Recapture)</b>	<b>\$ 1,349,437</b>	<b>\$ 743,326</b>	<b>\$ 1,560,241</b>	<b>\$ 7,109,276</b>		
Total Revenue/Other Resources	\$ 44,839,836	\$ 42,138,855	\$ 40,725,635	\$ 44,690,265		
Total Expenditures/Other Uses	\$ 39,596,172	\$ 41,886,527	\$ 42,350,307	\$ 48,360,194		
<b>Net Surplus/(Deficit)</b>	<b>\$ 5,243,665</b>	<b>\$ 252,328</b>	<b>\$ (1,624,672)</b>	<b>\$ (3,669,929)</b>		
Beginning Fund Balance	\$ 10,922,454	\$ 16,166,119	\$ 16,418,447	\$ 14,793,775		
Ending Fund Balance	\$ 16,166,119	\$ 16,418,447	\$ 14,793,775	\$ 11,123,846		
<b>Day of Operating Expenses in Fund Balance</b>	<b>158</b>	<b>151</b>	<b>135</b>	<b>88</b>		
Rev/Exp +/- to get to 90 Days of Op Ex in Fund Balance	\$ -	\$ -	\$ -	\$ 247,900		
Rev Inc/Exp dec to get to 120 Days of Op Ex in Fund Balance	\$ -	\$ -	\$ -	\$ 4,038,481		

# Future Consideration

- ❑ **Employee Compensation**
  - ❑ Insurance Contribution
- ❑ **Revenue Generation**
  - ❑ VATRE
  - ❑ Extracurricular Fee



# Big Picture Timeline



## ❑ March 2024

- ❑ Budget Workshop #4
- ❑ Finalize Revenue Assumptions
  - ❑ Lovejoy Scholars
  - ❑ Other Considerations
- ❑ First Round of Contracts

## ❑ April 2024

- ❑ Budget Workshop #5
- ❑ Compensation Consideration
- ❑ Second Round of Contracts

## ❑ May 2024

- ❑ Final Cabinet Review of Departmental Budgets
- ❑ Budget Workshop #6

## ❑ June 2024

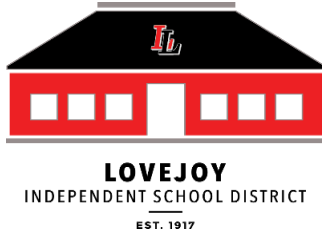
- ❑ 2024-2025 Budget Adoption
- ❑ Adoption of Tax Rate
- ❑ Adoption of Compensation Plan



THANK YOU

**17. Consider and Act on the Lovejoy Scholars Program**

*Presenter: Anna Koenig, Executive Director of Human Resources and Communications*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Lovejoy Scholars Program
<b>Presented For</b>	X Board Action    Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Anna Koenig, Executive Director of Human Resources and Communications

### Executive Summary

Lovejoy Scholars is an application based interdistrict transfer program that allows children who do not live within Lovejoy ISD boundaries an opportunity to attend Lovejoy ISD. Lovejoy Scholars must meet District criteria.

### Fiscal Implications

The Lovejoy Scholar Program has a positive impact on the District's budget.

### Administrator Recommendation

Administration recommends consideration and action on the Lovejoy Scholars Program as follows:

- Administration will be charged with responsibility for determining admission criteria and admission into the program.
- Administration recommends accepting a maximum of 300 Lovejoy Scholars for the 2024-2025 school year.
- The budget model will reflect an enrollment of 270 Lovejoy Scholars.

### Board Priority

**Priority 1:** Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

**Priority 2:** Lovejoy ISD will value employees as our greatest asset in serving students.

**Priority 3:** Lovejoy ISD will prioritize <sup>162</sup>community, connection, and

communication.

**Priority 4:** Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

# Lovejoy Scholars Program

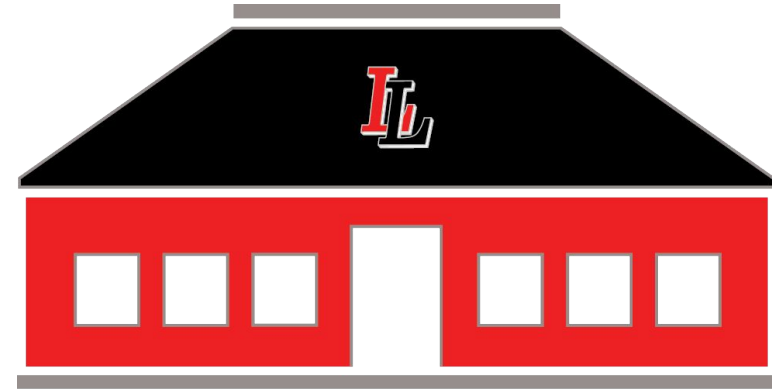
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**ANNA KOENIG**

Executive Director of Human Resources and Communications

**March 25, 2024**

Board Meeting



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# Draft Lovejoy Scholars Application Process & Timeline



Renewal and Sibling Scholar Applications Due	March 4, 2024
Returning Scholars Acceptance Notice	March 25, 2024
New Lovejoy Scholar Applications Open (If approved)	March 27, 2024
New Scholars Acceptance Notice (If approved)	Before May 1, 2024
Second Round of Applications Open (If approved and depending on availability)	May 2, 2024

# Lovejoy ISD Grandparent Inter-District Transfers Regulation



- Would allow grandchildren of current Lovejoy ISD **residents** to attend as an out of district transfer student
- Would allow grandchildren of current Lovejoy ISD **staff** to attend as an out of district transfer student
- Students would have to meet program requirements
- Students do not qualify for transportation
- UIL Rules & Regulations would apply
- Attend Orientation Meeting

# Recommendations

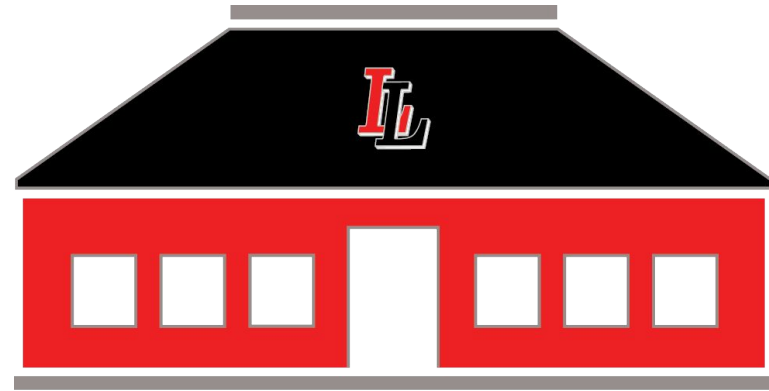


## **Administration recommends consideration and action on the Lovejoy Scholars Program as follows:**

- Administration would be charged with responsibility for determining admission criteria and admission into the program.
- Administration recommends accepting a maximum of 300 Lovejoy Scholars for the 2024-2025 school year.
- The budget model will reflect an enrollment of 270 Lovejoy Scholars.

Thank You

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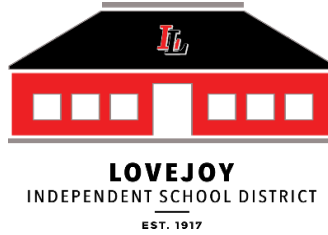
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**18. Consider and Act on the Contract Recommendations: First Group Chapter 21 and Non-Chapter 21 Positions**

**171**

*Presenter: Anna Koenig, Executive Director of Human Resources and Communications*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Employment Agreements & Chapter 21 Employment Contract Recommendations
<b>Presented For</b>	X Board Action      Report/Review Only
<b>Supporting Documents</b>	X None      Attached      Provided Later
<b>Administrator Responsible</b>	Anna Koenig, Executive Director of Human Resources and Communications

### Executive Summary

The approval of employment agreements and Chapter 21 contract renewals for the 2024-2025 school year is requested. The Board will consider employees being recommended for employment agreements and Chapter 21 contracts.

### Fiscal Implications

All positions are included in 2024-2025 budget planning.

### Administrator Recommendation

Administration recommends approval of the employee agreements and Chapter 21 employee contracts as provided.

### Board Priority

**Priority 1:** Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

**Priority 2:** Lovejoy ISD will value employees as our greatest asset in serving students.

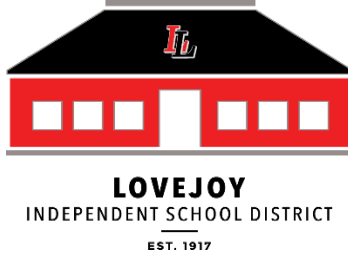
**Priority 3:** Lovejoy ISD will prioritize community, connection, and communication.

**Priority 4:** Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

**19. Presentation: Secondary Master Schedule Update**

**173**

*Presenter: Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Secondary Master Schedule Update
<b>Presented For</b>	Board Action    X Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction



### Executive Summary

The presentation will provide information about changes to the secondary master schedule design, shifting to a 7 period day schedule from an 8 period period day, beginning the 2024-2025 school year. Information about campus scheduling adjustments will be included that will be implemented to help mitigate impact on the student experience during the secondary education years.

### Fiscal Implications

N/A

### Administrator Recommendation

N/A

### District Priority

**Priority 1:** Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

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**Priority 4:** Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

# SECONDARY MASTER SCHEDULE UPDATE

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**Dr. Laurie Tinsley**  
Assistant Superintendent of Curriculum and  
Instruction

**March 25, 2024**  
Board Meeting



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## Foundation Program

### 24 credits

- Does not require 4 years of math and science.
- Approximately less than 8% of students graduate on this plan

## Distinguished Level of Achievement and Endorsement Program

### 26 credits

- Requires 4 years of core content courses (math, science, reading language arts, social studies)
- Requires earning credits in Algebra II and Physics or Chemistry
- Endorsements can be earned in arts and humanities, business and industry, multidisciplinary, public service and STEM
- Approximately 92% of students graduate on this plan



# Graduation Requirements Unique to Lovejoy

## Senior Project

The senior project is a culminating high school initiative that assess and demonstrates a student's knowledge and abilities in preparation for graduation. The senior projects supports abilities to write, speak, acquire and use knowledge, solve problems, and apply a variety of skills including time management and task analysis.

## Required Courses

- Health (.5 credit)
- Technology (1 credit)
- Speech requirement met through Professional Communication, Oral Interpretation, Debate, AP Seminar, Engineering Design and Development, and G/T Independent Studies Mentor(.5 to 1 credit)

Students are required to enroll in a core content course each of the 4 high school years (math, reading language arts, science, social studies).



# 7 Period Schedule

- The Distinguished Level of Achievement (DLA) is the highest graduation program in the state of Texas. The Foundation High School Program + Endorsement with DLA will continue to be the default for all Lovejoy ISD students with the goal of all students graduating from Lovejoy High School college and career ready.
- Students have opportunities to complete 26 required credits or more for the Foundation Program + Endorsement and Distinguished Level of Achievement and Endorsement Program.
- The middle school and high school experience will support students' diverse and unique interests and aspirations.
- The middle school and high school experience allows students to consider and explore their strengths and areas of growth in both academics and extracurricular programs.
- Students are encouraged to pursue a rigorous course load which is a predictor of success as they move into a college and career pathways.
- Students are able to experience each component of the Lovejoy Graduate Profile and leave Lovejoy High School with many options following their high school experience.

## Current Adjustments to Mitigate Impact:

- Implement a zero period for identified courses (50 minutes prior to the start of school or 50 minutes at the end of the school day). Courses under consideration include: Jazz Band, Independent Study Courses, and other double blocked courses.
- Continue to stack more specialized courses with lower student enrollment so they may still access the course.
- Implementation of summer course offerings to allow students to gain credits with a maximum of 4 credits beginning the summer prior to freshman year.
- Continue to allow students to gain high school credits in middle school (ie., Algebra 1, Spanish 1)
- Continue to offer opportunities to gain credit through placement tests (ie., foreign language credits)
- Offer dual credit courses during junior and senior year. Plan to offer additional course during junior year. Students have potential to graduate with 30 hours of college credit.
- Lifted required elective at WSMS to increase opportunities for student choice.



# Questions?

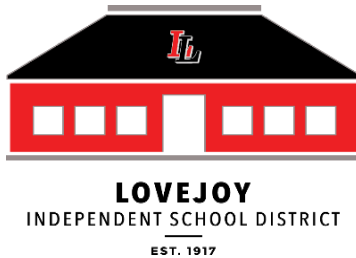


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**20. Consider and Act on the Science Instructional Materials Adoption**

**182**

*Presenter: Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Science Instructional Materials Adoption
<b>Presented For</b>	X Board Action      Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction



### Executive Summary

The District followed the instructional materials adoption process to review and recommend K-12 primary science instructional resources to be utilized to support instruction in K-12 science courses. The process included the formation of a committee made up of teachers and administrators charged with evaluating instructional materials for K-12 science using the District rubric. In addition an opportunity was provided for community review and input for the selection of the instructional materials. IMAT (Instructional Materials and Technology Allotment) funds will be utilized to purchase the K-12 instructional materials.

Based on results from the process, the administration is recommending the adoption of the following:

- Houghton Mifflin Harcourt Into Science - Grades K-4
- McGraw Hill Education Texas Science - Grades 5-8, Biology, Chemistry Physics, IPC
- Savaas Texas Experience Science Curriculum - Forensics

### Fiscal Implications

Estimated Cost - \$275,000.000

**Administrator Recommendation**

Recommend adoption of the K-12 instructional materials resource, Houghton Mifflin Harcourt Into Science, McGraw Hill Education Texas Science, and Savaas Texas Experience Science Curriculum. Recommend approval to purchase the adopted K-12 science instructional materials not to exceed \$300,000.00.

**District Priority**

**Priority 1:** Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

**Priority 2:** Lovejoy ISD will value employees as our greatest asset in serving students.

**Priority 3:** Lovejoy ISD will prioritize community, connection, and communication.

**Priority 4:** Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

# Science Instructional Materials Adoption

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**Dr. Laurie Tinsley**

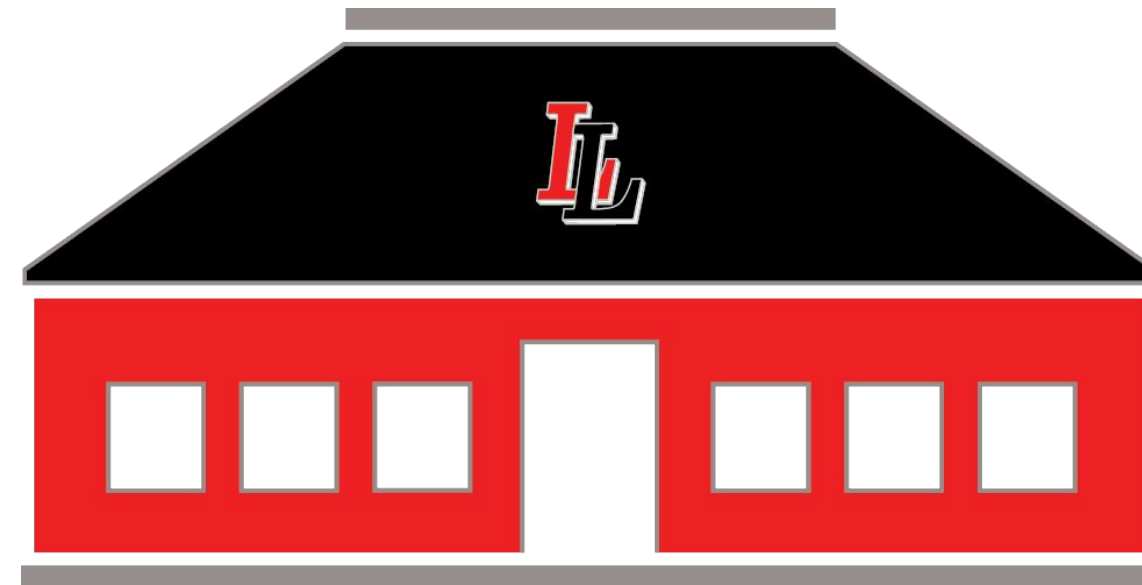
Assistant Superintendent of Curriculum and Instruction

**Erin Perkins**

Director of Elementary Education and Early Childhood

**March 25, 2024**

Board Meeting



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INDEPENDENT SCHOOL DISTRICT

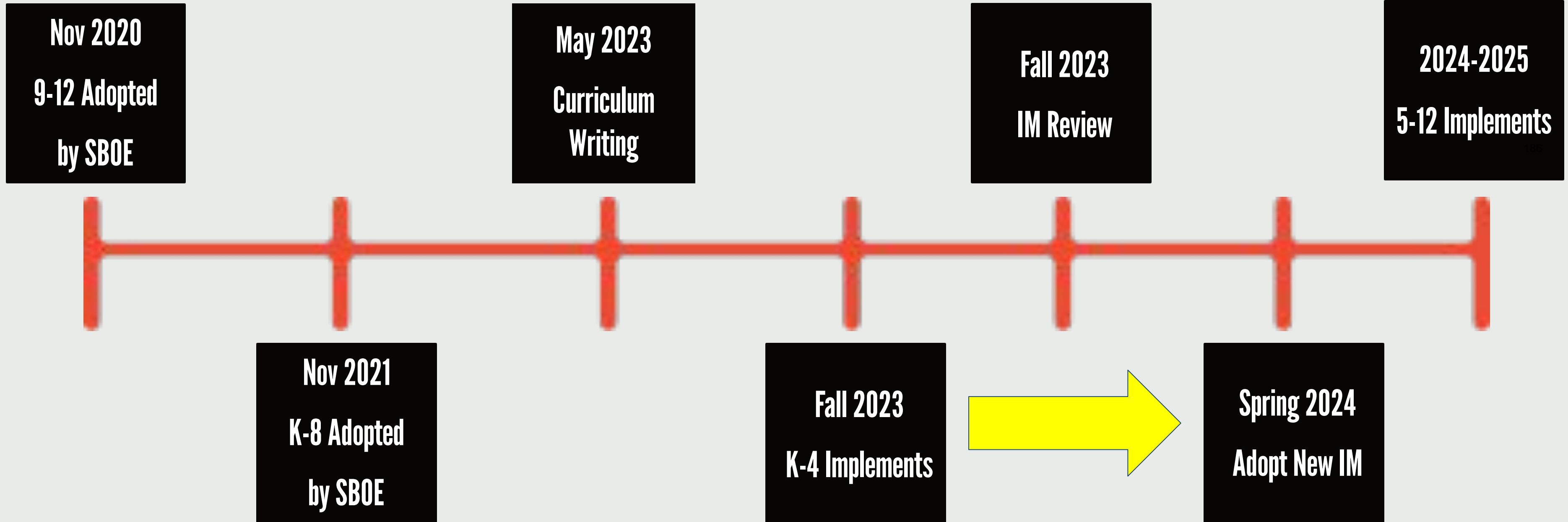
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# INSTRUCTIONAL MATERIALS

Curriculum Standards	Curriculum Documents	Instructional Resources
<ul style="list-style-type: none"><li>● Texas Essential Knowledge and Skills (TEKS)</li><li>● State standards for what students should know and be able to do</li><li>● The scope of what is taught</li><li>● Establishes timelines and important milestones (ie., grade levels)</li><li>● Testing requirements</li><li>● Mandated by the State Board of Education</li><li>● Roadmap for Learning</li></ul>	<ul style="list-style-type: none"><li>● Outlines when and the depth in which standards are taught throughout the year</li><li>● Customized to district needs</li><li>● Includes pacing guide, scope and sequence, clarifications, priority TEKS, assessment and learning plans</li><li>● Designed and revised based on data and standards</li><li>● Incorporates programs and instructional resources</li></ul>	<ul style="list-style-type: none"><li>● Suggested resources such as textbooks, digital resources, etc., that are aligned to the TEKS for the content area</li><li>● Provides tools, materials and resources to implement the curriculum</li><li>● Can be changed and adjusted with minimal to no change to curriculum and practices</li><li>● Must be changed if significant changes to curriculum standards</li></ul>





# TIMELINE K-12 Science TEKS and Revisions





# TIMELINE

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## September

Adoption committee formed and initial meeting held to review needs assessment survey provided to all K-12 science teachers. Finalize a rubric to use evaluate instructional materials.

## October - November

Adoption committee members attend vendor presentations and begin to review instructional materials. Members narrow the number of viable instructional material resources based on rubric results.

## December - February

Publishers provide samples to committee members for review and use in the classroom. Members evaluate materials again using a second rubric. Materials made available for all K-12 Science teachers to review.





# TIMELINE

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## February - March

Window open for community members to view and comment on instructional materials.

Committee members make recommendations based on rubrics results and feedback from teachers and community members.

## March Board Meeting

C & I Instructional Material Director will put forth items for board approval of selected titles and purchase.

## April

Approved instructional material resources are submitted for purchase through the state purchasing system, with expectations of delivery during May.

Resources processed through the inventory system and distribution to campuses.



# **Instructional Materials Recommendations**

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## **Kindergarten- 4th Grade**

Houghton Mifflin Harcourt - Into Science

## **5th Grade - 8th Grade, Biology, Chemistry, Physics, IPC**

McGraw Hill Education - Texas Science

## **Forensics**

Savaas- Texas Experience Science Curriculum

# Selection Rationale

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- Aligns to our current instructional model (5E Model of Inquiry)
- Supports Lovejoy ISD's Balanced Assessment System
- Provides 100% alignment to the Science TEKS
- Provides opportunities for cross curricular connections including math, reading, writing, and STEM
- Provides opportunities to construct written responses in alignment with the new STAAR format through interactive notebooking

# Estimated Cost

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## **Grades Kindergarten - 4**

Houghton Mifflin Harcourt - Into Science. Four year license in the amount of

## **Grades 5 -12**

McGraw Hill. Four year license with the following breakdown:

Grade 5

Grades 6-8

Biology, Chemistry, Physics, and Integrated Physics and Chemistry

Estimated total amount of purchase request is \$275,000

*\*Instructional Materials and Technology Allotment (IMTA) funds provided each biennium will be used to purchase the instructional materials.*



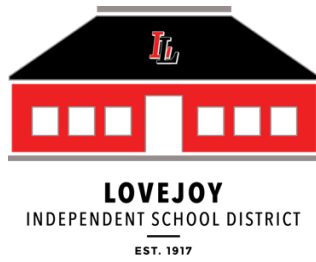
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# QUESTIONS?



**21. Consider and Act on an Order Authorizing the Issuance of Unlimited Tax School Building Bonds; Appointing a Pricing Officer and Delegating to the Pricing Officer the Authority to Approve the Sale of the Bonds and Documents Related Thereto; Establishing Certain Parameters for the Approval of such Matters; Levying an Annual ad valorem Tax for the Payment of the Bonds; and Enacting Other Provisions Relating to the Subject**

*Presenter: Thomas Willman, Chief Financial Officer*



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Order Authorizing the Issue of School Building Bonds with Delegated Authority
<b>Presented For</b>	X Board Action    Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Thomas Willman, Chief Financial Officer

### Executive Summary

The issuance of these bonds will allow the district to address needs at each of our campuses such as mechanical system replacements, security camera system upgrades, concrete repairs and improvements, and safety and security improvements.

Administration worked with the District's bond counsel and Financial Advisor, and both have reviewed and support the issuance of these bonds.

### Fiscal Implications

Issuance of the final \$9.5 million remaining from the 2014 bonds.

### Administrator Recommendation

The Administration recommends that the Board of Trustees approve the bond sale parameters as presented.

The motion approval language is as follows:

“Move to approve the order authorizing the issuance of Unlimited Tax School Building Bonds; appointing a pricing officer and delegating to the

pricing officer the authority to approve the sale of the bonds and documents related thereto; establishing certain parameters for the approval of such matters; leaving an annual ad valorem tax for the payment of the bonds; and enacting other provisions relating to the subject”

**District Priority**

**Priority 2:** Lovejoy ISD will value employees as our greatest asset in serving students.

**Priority 3:** Lovejoy ISD will prioritize community, connection, and communication.

**Priority 4:** Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

ORDER AUTHORIZING THE ISSUANCE OF UNLIMITED TAX SCHOOL BUILDING BONDS; APPOINTING A PRICING OFFICER AND DELEGATING TO THE PRICING OFFICER THE AUTHORITY TO APPROVE THE SALE OF THE BONDS AND DOCUMENTS RELATED THERETO; ESTABLISHING CERTAIN PARAMETERS FOR THE APPROVAL OF SUCH MATTERS; LEVYING AN ANNUAL AD VALOREM TAX FOR THE PAYMENT OF THE BONDS; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

THE STATE OF TEXAS :  
COUNTY OF COLLIN :  
LOVEJOY INDEPENDENT SCHOOL DISTRICT :

WHEREAS, Lovejoy Independent School District (the “Issuer”) is an “Issuer” under Section 1371.001(4)(P), Texas Government Code, having (i) a principal amount of at least \$100 million in outstanding long-term indebtedness, in long-term indebtedness proposed to be issued, or in a combination of outstanding or proposed long-term indebtedness and (ii) some amount of long-term indebtedness outstanding or proposed to be issued that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation; and

WHEREAS, the Board of Trustees of said Issuer deems it necessary and advisable to authorize, issue and deliver an installment of bonds voted on May 10, 2014 (the “Bond Election”) (\$75,750,000 voted; \$66,250,000 previously issued and \$9,500,000 remaining to be issued); and

WHEREAS, the Bonds hereinafter authorized are part of an authorization of bonds which were lawfully and favorably voted at the Bond Election; and

WHEREAS, the bonds hereafter authorized are being issued and delivered pursuant to Chapter 1371, Texas Government Code, as amended, Sections 45.001 and 45.003(b)(1) of the Texas Education Code, as amended, and other applicable laws; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Order has been adopted was open to the public, and public notice of the date, hour, place and subject of said meeting, including this Order, was given, all as required by the applicable provisions of Chapter 551, Texas Government Code.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF LOVEJOY INDEPENDENT SCHOOL DISTRICT:

Section 1. RECITALS, AMOUNT, PURPOSE AND DESIGNATION OF THE BONDS. (a) The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section.

(b) The bonds of the Issuer are hereby authorized to be issued and delivered, in one or more series, in the maximum aggregate principal amount hereinafter set forth for the public purpose of providing funds for the projects authorized by the Bond Election and to pay the costs incurred in connection with the issuance of the Bonds.

(c) Each bond issued pursuant to this Order shall be designated (unless otherwise provided in the Pricing Certificate): “LOVEJOY INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BOND, SERIES 2024,” and initially there shall be issued, sold, and delivered hereunder fully registered Bonds, without interest coupons, payable to the respective registered owners thereof (with the initial bonds being made payable to the initial purchaser as described in Section 11 hereof), or to the registered assignee or assignees of said bonds or any portion or portions thereof (in each case, the

“Registered Owner”). The Bonds shall be in the respective denominations and principal amounts, shall be numbered, shall mature and be payable on the date or dates in each of the years and in the principal amounts or amounts due at maturity, as applicable, and shall bear interest to their respective dates of maturity or redemption prior to maturity at the rates per annum, as set forth in the Pricing Certificate.

Section 2. DEFINITIONS. Unless otherwise expressly provided or unless the context clearly requires otherwise in this Order, the following terms shall have the meanings specified below:

“Bonds” means and includes collectively any Capital Appreciation Bonds and Current Interest Bonds initially issued and delivered pursuant to this Order and all substitute Capital Appreciation Bonds and Current Interest Bonds exchanged therefor, as well as all other substitute bonds and replacement bonds issued pursuant hereto, and the term “Bond” shall mean any of the Bonds.

“Capital Appreciation Bonds” shall mean any Bonds, on which no interest is paid prior to maturity, maturing in the years and in the maturity amounts set forth in the Pricing Certificate.

“Compounded Amount” shall mean, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus initial premium, if any, and plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 3(d) hereof.

“Current Interest Bonds” shall mean any Bonds, on which interest is paid semiannually, maturing in each of the years and in the principal amounts set forth in the Pricing Certificate.

“Issuance Date” shall mean the date of delivery of the Bonds to the initial purchaser or purchasers thereof against payment therefor.

Section 3. DELEGATION TO PRICING OFFICER. (a) As authorized by Chapter 1371, Texas Government Code, as amended, the Superintendent and/or the Chief Financial Officer of the Issuer (each a “Pricing Officer”) are hereby authorized to act on behalf of the Issuer in selling and delivering the Bonds in one or more series, carrying out the other procedures specified in this Order, including, determining the date of the Bonds, any additional or different designation or title by which the Bonds shall be known, the price at which the Bonds will be sold, the years in which the Bonds will mature, the principal amount to mature in each of such years or the amounts due at maturity, the rate of interest to be borne by each such maturity, the interest payment and record dates, the price and terms upon and at which the Bonds shall be subject to redemption prior to maturity at the option of the Issuer, as well as any mandatory sinking fund redemption provisions, whether the Bonds of any series shall be issued on a tax-exempt or taxable basis, whether the Bonds of any series shall be designated as “qualified tax-exempt obligations” as defined in section 265(b)(3) of the Internal Revenue Code of 1986, as amended, and all other matters relating to the issuance, sale, and delivery of the Bonds and obtaining the Permanent School Fund guarantee for the Bonds, if available, and/or procuring municipal bond insurance, including the execution of any commitment agreements, membership agreements in mutual insurance companies, and other similar agreements, and approving modifications to this Order and executing such instruments, documents and agreements as may be necessary with respect thereto, if it is determined that such insurance would be financially desirable and advantageous, all of which shall be specified in the Pricing Certificate, provided that:

(i) the aggregate original principal amount of the Bonds of all series issued hereunder shall not exceed \$9,500,000;

(ii) the maximum true interest cost for any series of the Bonds shall not exceed 5.25%; and

(iii) no Bond shall mature after August 15, 2045.

(b) In establishing the aggregate principal amount of the Bonds, the Pricing Officer shall establish an amount not exceeding the amount authorized in Subsection (a) of this Section 3, which shall be sufficient in amount to provide for the purposes for which the Bonds are authorized and to pay costs of issuing the Bonds. The delegation made hereby shall expire if not exercised by the Pricing Officer within twelve (12) months after the date of adoption of this Order. The Bonds shall be sold with and subject to such terms as set forth in the Pricing Certificate.

(c) The Bonds may be issued as Current Interest Bonds or Capital Appreciation Bonds, or a combination thereof, as set forth in the Pricing Certificate.

(d) In the event any of the Bonds are issued as Capital Appreciation Bonds, the Pricing Certificate shall have attached thereto a schedule which sets forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Compounded Amounts thereof (per \$5,000 payment at maturity amount), including the initial premium, if any, as of each date and commencing on the date set forth in such schedule.

(e) If the Pricing Officer determines that the Bonds should be sold by a negotiated sale, the Pricing Officer shall designate the senior managing underwriter for the Bonds and such additional investment banking firms as deemed appropriate to assure that the Bonds are sold on the most advantageous terms to the Issuer. The Pricing Officer, acting for and on behalf of the Issuer, is authorized to enter into and carry out the terms of a bond purchase contract for the Bonds to be sold by negotiated sale, with the underwriter(s) thereof at such price, with and subject to such terms as determined by the Pricing Officer subject to the parameters set forth in this Order. Any such bond purchase contract shall be substantially in a form and substance acceptable to the Pricing Officer. The Pricing Officer shall cause to be prepared an official statement in such manner as the Pricing Officer deems appropriate.

(f) If the Pricing Officer determines that the Bonds should be sold at a competitive sale, the Pricing Officer shall cause to be prepared a notice of sale and official statement in such manner as the Pricing Officer deems appropriate, to make the notice of sale and official statement available to those institutions and firms wishing to submit a bid for the Bonds, to receive such bids, and to award the sale of the Bonds to the bidder submitting the best bid in accordance with the provisions of the notice of sale.

(g) The selection and appointment of the paying agent/registrar for the Bonds (the "Paying Agent/Registrar") shall be as provided in the Pricing Certificate. The Pricing Officer is authorized and directed to execute and deliver in the name and on behalf of the Issuer a Paying Agent/Registrar Agreement with the Paying Agent/Registrar.

(h) In satisfaction of Section 1201.022(a)(3)(B), Texas Government Code, the Board of Trustees of the Issuer hereby determines that the delegation of the authority to the Pricing Officer to approve the final terms of the Bonds set forth in this Order is, and the decisions made by the Pricing Officer pursuant to such delegated authority and incorporated into the Pricing Certificate will be, in the Issuer's best interests, and the Pricing Officer is hereby authorized to make and include in the Pricing Certificate a finding to that effect.

#### Section 4. CHARACTERISTICS OF THE BONDS.

(a) Registration, Transfer, Conversion, and Exchange; Authentication. The Issuer shall keep or cause to be kept at the designated corporate trust office of the Paying Agent/Registrar books or records for the registration of the transfer, conversion, and exchange of the Bonds (the “Registration Books”), and the Paying Agent/Registrar shall keep such books or records and make such registrations of transfers, conversions, and exchanges under such reasonable regulations as the Issuer and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, conversions, and exchanges as herein provided. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner of each Bond to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. To the extent possible and under reasonable circumstances, all transfers of Bonds shall be made within three (3) business days after request and presentation thereof. The Issuer shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity. The Paying Agent/Registrar's standard or customary fees and charges for making such registration, transfer, conversion, exchange, and delivery of a substitute Bond or Bonds shall be paid as provided in the FORM OF BOND set forth in this Order. Registration of assignments, transfers, conversions, and exchanges of Bonds shall be made in the manner provided and with the effect stated in the FORM OF BOND set forth in this Order. Each substitute Bond shall bear a letter and/or number to distinguish it from each other Bond.

An authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign the Paying Agent/Registrar's Authentication Certificate, and no such Bond shall be deemed to be issued or outstanding unless such Certificate is so executed. The Paying Agent/Registrar promptly shall cancel all paid Bonds and Bonds surrendered for conversion and exchange. No additional ordinances, orders, or resolutions need be passed or adopted by the governing body of the Issuer or any other body or person so as to accomplish the foregoing conversion and exchange of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of the substitute Bonds in the manner prescribed herein. Pursuant to Subchapter D, Chapter 1201, Texas Government Code, the duty of conversion and exchange of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar and, upon the execution of said Certificate, the converted and exchanged Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Bonds which initially were issued and delivered pursuant to this Order, approved by the Attorney General, and registered by the Comptroller of Public Accounts.

(b) Payment of Bonds and Interest. The Issuer hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Bonds, all as provided in this Order. The Paying Agent/Registrar shall keep proper records of all payments made by the Issuer and the Paying Agent/Registrar with respect to the Bonds, and of all conversions and exchanges of Bonds, and all replacements of Bonds, as provided in this Order. However, in the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a “Special Record Date”) will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each Registered Owner appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

(c) In General. The Bonds (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on such Bonds to be payable only to the Registered Owners thereof, (ii) may or shall be redeemed prior to their scheduled maturities, (iii) may be transferred and assigned, (iv) may be converted and exchanged for other Bonds, (v) shall have the characteristics, (vi) shall be signed, sealed, executed, and authenticated, (vii) shall have principal and interest payable, and (viii) shall be administered by the Paying Agent/Registrar, and the Issuer shall have certain duties and responsibilities with respect to the Bonds, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF BOND set forth in this Order. The Bonds initially issued and delivered pursuant to this Order are not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each substitute Bond issued in conversion of and exchange for any Bond or Bonds issued under this Order the Paying Agent/Registrar shall execute the PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE, in the form set forth in the FORM OF BOND.

(d) Substitute Paying Agent/Registrar. The Issuer covenants with the registered owners of the Bonds that at all times while the Bonds are outstanding the Issuer will provide a competent and legally qualified bank, trust company, financial institution or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Order, and that the Paying Agent/Registrar will be one entity. The Issuer reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than fifty (50) days written notice to the Paying Agent/Registrar, to be effective not later than forty-five (45) days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Issuer covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Order. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Issuer. Upon any change in the Paying Agent/Registrar, the Issuer promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each registered owner of the Bonds, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Order, and a certified copy of this Order shall be delivered to each Paying Agent/Registrar.

(e) Book-Entry Only System. The Bonds issued in exchange for the Bonds initially issued to the purchaser specified herein shall be initially issued in the form of a separate single fully registered Bond for each of the maturities thereof. Upon initial issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), and except as provided in subsection (f) hereof, all of the outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the Issuer and the Paying Agent/Registrar shall have no responsibility or obligation to any securities brokers and dealers, banks, trust companies, clearing corporations, or certain other organizations on whose behalf DTC was created ("DTC Participant") to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the Issuer and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the

delivery to any DTC Participant or any other person, other than a Registered Owner of Bonds, as shown on the Registration Books, of any notice with respect to the Bonds, or (iii) the payment to any DTC Participant or any other person, other than a Registered Owner of Bonds, as shown in the Registration Books of any amount with respect to principal of or interest on the Bonds. Notwithstanding any other provision of this Order to the contrary, the Issuer and the Paying Agent/Registrar shall be entitled to treat and consider the person in whose name each Bond is registered in the Registration Books as the absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent/Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the Registered Owners, as shown in the Registration Books as provided in this Order, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the Issuer's obligations with respect to payment of principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a Registered Owner, as shown in the Registration Books, shall receive a Bond certificate evidencing the obligation of the Issuer to make payments of principal and interest pursuant to this Order. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Order with respect to interest checks being mailed to the Registered Owner at the close of business on the Record Date, the words "Cede & Co." in this Order shall refer to such new nominee of DTC.

(f) Successor Securities Depository; Transfers Outside Book-Entry Only System. In the event that the Issuer determines that DTC is incapable of discharging its responsibilities described herein and in the representation letter of the Issuer to DTC or that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the Issuer shall (i) appoint a successor securities depository, qualified to act as such under Section 17A of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts. In such event, the Bonds shall no longer be restricted to being registered in the Registration Books in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names Registered Owners transferring or exchanging Bonds shall designate, in accordance with the provisions of this Order.

(g) Payments to Cede & Co. Notwithstanding any other provision of this Order to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the representation letter of the Issuer to DTC.

(h) Notice of Redemption. (i) In addition to the notice of redemption set forth in the FORM OF BOND, the Paying Agent/Registrar shall give notice of redemption of the Bonds by first-class mail, postage prepaid at least thirty (30) days prior to a redemption date to each registered securities depository and to any national information service that disseminates redemption notices. In addition, in the event of a redemption caused by an advance refunding of the Bonds, the Paying Agent/Registrar shall send a second notice of redemption to the persons specified in the immediately preceding sentence at least thirty (30) days but not more than ninety (90) days prior to the actual redemption date. Any notice sent to the registered securities depositories or such national information services shall be sent so that they are received at least two (2) days prior to the general mailing or publication date of such notice. The Paying Agent/Registrar

shall also send a notice of prepayment or redemption to the Registered Owner of any Bond who has not sent the Bonds in for redemption sixty (60) days after the redemption date.

(ii) Each notice of redemption given by the Paying Agent/Registrar, whether required in the FORM OF BOND or in this Section, shall contain a description of the Bonds to be redeemed including the complete name of the Bonds, the Series, the date of issue, the interest rate, the maturity date, the CUSIP number, the certificate numbers, the amounts called of each certificate, the publications and mailing date for the notice, the date of redemption, the redemption price, the name of the Paying Agent/Registrar, and the address at which the Bonds may be redeemed, including a contact person and telephone number.

(iii) All redemption payments made by the Paying Agent/Registrar to the Registered Owners shall include a CUSIP number relating to each amount paid to such Registered Owner.

Section 5. FORM OF BONDS. The form of the Bonds, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment, and the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be attached to the Bonds initially issued and delivered pursuant to this Order, shall be, respectively, substantially as follows, with such appropriate variations, omissions, or insertions as are permitted or required by this Order, and with the Bonds to be completed with information set forth in the Pricing Certificate.

(a) Form of Bonds:

[FORM OF FIRST THREE PARAGRAPHS OF CURRENT INTEREST BOND]

NO R-	UNITED STATES OF AMERICA STATE OF TEXAS COUNTY OF COLLIN LOVEJOY INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BOND SERIES 2024	PRINCIPAL AMOUNT \$ _____
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<u>INTEREST RATE</u>	<u>DATE OF BONDS</u>	<u>MATURITY DATE</u>	<u>CUSIP NO.</u>
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REGISTERED OWNER:

PRINCIPAL AMOUNT: DOLLARS

ON THE MATURITY DATE specified above, Lovejoy Independent School District, in Collin County, Texas (the "Issuer"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the principal amount set forth above, and to pay interest thereon from the Date of Bonds set forth above, on \_\_\_\_\_ and semiannually thereafter on each \_\_\_\_\_ and \_\_\_\_\_ thereafter to the maturity date specified above, or the date of redemption prior to maturity, at the interest rate per annum specified above; except that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal

amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged or converted from is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at maturity, or upon the date fixed for its redemption prior to maturity, at the designated corporate trust office of \_\_\_\_\_, \_\_\_\_\_, Texas, which is the “Paying Agent/Registrar” for this Bond. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the Registered Owner hereof on each interest payment date by check or draft, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Issuer required by the order authorizing the issuance of the Bonds (the “Bond Order”) to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check or draft shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the Registered Owner hereof, at its address as it appeared on the close of business on the \_\_\_\_ day of the month next preceding each such date (the “Record Date”) on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. In addition, interest may be paid by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Registered Owner. In the event of a non-payment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a “Special Record Date”) will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each owner of a Bond appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

ANY ACCRUED INTEREST due at maturity or upon the redemption of this Bond prior to maturity as provided herein shall be paid to the Registered Owner upon presentation and surrender of this Bond for payment at the principal corporate trust office of the Paying Agent/Registrar. The Issuer covenants with the Registered Owner of this Bond that on or before each principal payment date and interest payment date for this Bond it will make available to the Paying Agent/Registrar, from the “Interest and Sinking Fund” created by the Bond Order, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Bonds, when due.

[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BOND]

NO CR- UNITED STATES OF AMERICA MATURITY  
STATE OF TEXAS AMOUNT  
COUNTY OF COLLIN \$ \_\_\_\_\_  
LOVEJOY INDEPENDENT SCHOOL DISTRICT  
UNLIMITED TAX SCHOOL BUILDING BOND  
SERIES 2024

INTEREST RATE      ISSUANCE DATE      MATURITY DATE      CUSIP NO.

REGISTERED OWNER:

MATURITY AMOUNT:

ON THE MATURITY DATE specified above, Lovejoy Independent School District, in Collin County, Texas (the "Issuer"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the Maturity Amount in the amount set forth above, representing the principal amount hereof and accrued and compounded interest hereon. Interest shall accrue on the principal amount hereof from the Issuance Date at the interest rate per annum specified above, compounded semiannually on \_\_\_\_\_ and \_\_\_\_\_ of each year commencing \_\_\_\_\_. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount plus initial premium, if any, per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE MATURITY AMOUNT of this Bond is payable in lawful money of the United States of America, without exchange or collection charges. The Maturity Amount of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at maturity at the designated corporate trust office of \_\_\_\_\_, which is the "Paying Agent/Registrar" for this Bond, and shall be drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Issuer required by the order authorizing the issuance of the Bonds (the "Bond Order") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided, payable to the Registered Owner hereof, as it appears on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. The Issuer covenants with the Registered Owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Bond Order, the amounts required to provide for the payment, in immediately available funds of the Maturity Amount, when due.

[FORM OF REMAINDER OF EACH BOND]

IF THE DATE for any payment due on this Bond shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the principal corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS BOND is one of a series of Bonds dated as of \_\_\_\_\_, authorized in accordance with the Constitution and laws of the State of Texas in the principal amount of \$ \_\_\_\_\_, for the purposes

approved at the May 10, 2014 bond election and (a) Bonds in the aggregate original principal amount of \$\_\_\_\_\_ that pay interest only at maturity (the “Capital Appreciation Bonds”) and (b) Bonds in the aggregate original principal amount of \$\_\_\_\_\_ that pay interest semiannually until maturity (the “Current Interest Bonds”).

ON \_\_\_\_\_, or on any date thereafter, the Current Interest Bonds of this series may be redeemed prior to their scheduled maturities, at the option of the Issuer, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Current Interest Bonds, or portions thereof, to be redeemed shall be selected and designated by the Issuer (provided that a portion of a Current Interest Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to the principal amount to be redeemed plus accrued interest to the date fixed for redemption.

THE CURRENT INTEREST BONDS scheduled to mature on \_\_\_\_\_ in the years \_\_\_\_ and \_\_\_\_ (the “Term Current Interest Bonds”) are subject to scheduled mandatory redemption by the Paying Agent/Registrar by lot, or by any other customary method that results in a random selection, at a price equal to the principal amount thereof, plus accrued interest to the redemption date, out of moneys available for such purpose in the interest and sinking fund for the Bonds, on \_\_\_\_\_ in the years and in the respective principal amounts, set forth in the following schedule:

YEAR	Term Current Interest Bond Maturity: _____	PRINCIPAL AMOUNT(\$)
(maturity)		

The principal amount of Term Current Interest Bonds of a stated maturity required to be redeemed on any mandatory redemption date pursuant to the operation of the mandatory sinking fund redemption provisions shall be reduced, at the option of the Issuer, by the principal amount of any Term Current Interest Bonds of the same maturity which, at least forty-five (45) days prior to a mandatory redemption date (1) shall have been acquired by the Issuer at a price not exceeding the principal amount of such Term Current Interest Bonds plus accrued interest to the date of purchase thereof, and delivered to the Paying Agent/Registrar for cancellation, (2) shall have been purchased and canceled by the Paying Agent/Registrar at the request of the Issuer at a price not exceeding the principal amount of such Term Current Interest Bonds plus accrued interest to the date of purchase, or (3) shall have been redeemed pursuant to the optional redemption provisions and not theretofore credited against a mandatory redemption requirement.

AT LEAST thirty (30) days prior to the date fixed for any redemption of Current Interest Bonds or portions thereof prior to maturity a written notice of such redemption shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the Registered Owner of each Current Interest Bond to be redeemed at its address as it appeared at the close of business on the business day next preceding the date of mailing such notice and to major securities depositories, national bond rating agencies and bond information services; provided, however, that the failure of the Registered Owner to receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Current Interest Bond. By the date fixed for any such redemption, due provision shall be made with the Paying Agent/Registrar for the payment of the required

redemption price for the Current Interest Bonds or portions thereof which are to be so redeemed. If such written notice of redemption is sent and if due provision for such payment is made, all as provided above, the Current Interest Bonds or portions thereof which are to be so redeemed thereby automatically shall be treated as redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the Registered Owner to receive the redemption price from the Paying Agent/Registrar out of the funds provided for such payment. If a portion of any Current Interest Bond shall be redeemed a substitute Current Interest Bond or Current Interest Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the Registered Owner, and in aggregate amount equal to the unredeemed portion thereof, will be issued to the Registered Owner upon the surrender thereof for cancellation, at the expense of the Issuer, all as provided in the Bond Order.

IF AT THE TIME OF MAILING of notice of optional redemption there shall not have either been deposited with the Paying Agent/Registrar or legally authorized escrow agent immediately available funds sufficient to redeem all the Bonds called for redemption, such notice must state that it is conditional, and is subject to the deposit of the redemption moneys with the Paying Agent/Registrar or legally authorized escrow agent at or prior to the redemption date, and such notice shall be of no effect unless such moneys are so deposited on or prior to the redemption date. If such redemption is not effectuated, the Paying Agent/Registrar shall, within five (5) days thereafter, give notice in the manner in which the notice of redemption was given that such moneys were not so received and shall rescind the redemption.

ALL BONDS OF THIS SERIES are issuable solely as fully registered Bonds, without interest coupons, with respect to Current Interest Bonds, in the denomination of any integral multiple of \$5,000, and with respect to Capital Appreciation Bonds, in the denomination of \$5,000 payment at maturity amounts or any integral multiple thereof. As provided in the Bond Order, this Bond may, at the request of the Registered Owner or the assignee or assignees hereof, be assigned, transferred, converted into and exchanged for a like aggregate amount of fully registered Bonds, without interest coupons, payable to the appropriate Registered Owner, assignee or assignees, as the case may be, having any authorized denomination or denominations as requested in writing by the appropriate Registered Owner, assignee or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Bond Order. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any authorized denomination to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be registered. The form of Assignment printed or endorsed on this Bond may be executed by the Registered Owner to evidence the assignment hereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Bond or any portion or portions hereof from time to time by the Registered Owner. The Paying Agent/Registrar's reasonable standard or customary fees and charges for assigning, transferring, converting and exchanging any Bond or portion thereof will be paid by the Issuer. In any circumstance, any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such assignment, transfer, conversion or exchange, as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer or exchange with respect to Current Interest Bonds (i) during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date, or (ii) with respect to any Current Interest Bond or any portion thereof called for redemption prior to maturity, within forty-five (45) days prior to its redemption date.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Issuer, resigns, or otherwise ceases to act as such, the Issuer has covenanted in the Bond Order that it promptly will appoint a competent and legally qualified substitute therefor, and cause written notice thereof to be mailed to the Registered Owners of the Bonds.

IT IS HEREBY certified, recited, and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance and delivery of this Bond have been performed, existed, and been done in accordance with law; that this Bond is a general obligation of the Issuer, issued on the full faith and credit thereof; and that ad valorem taxes sufficient to provide for the payment of the interest on and principal of this Bond, as such interest comes due, and as such principal matures, have been levied and ordered to be levied against all taxable property in the Issuer, and have been pledged for such payment, without legal limit as to rate or amount.

THE ISSUER ALSO HAS RESERVED THE RIGHT to amend the Bond Order as provided therein, and under some (but not all) circumstances amendments thereto must be approved by the Registered Owners of a majority in aggregate principal amount of the outstanding Bonds.

BY BECOMING the Registered Owner of this Bond, the Registered Owner thereby acknowledges all of the terms and provisions of the Bond Order, agrees to be bound by such terms and provisions, acknowledges that the Bond Order is duly recorded and available for inspection in the official minutes and records of the governing body of the Issuer, and agrees that the terms and provisions of this Bond and the Bond Order constitute a contract between each Registered Owner hereof and the Issuer.

IN WITNESS WHEREOF, the Issuer has caused this Bond to be signed with the manual or facsimile signature of the President of the Board of Trustees of the Issuer and countersigned with the manual or facsimile signature of the Secretary of the Board of Trustees of the Issuer, and has caused the official seal of the Issuer to be duly impressed, or placed in facsimile, on this Bond.

\_\_\_\_\_  
(signature)  
Secretary, Board of Trustees

\_\_\_\_\_  
(signature)  
President, Board of Trustees

(SEAL)

FORM OF PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE  
(To be executed if this Bond is not accompanied by an  
executed Registration Certificate of the Comptroller  
of Public Accounts of the State of Texas)

It is hereby certified that this Bond has been issued under the provisions of the Bond Order described in the text of this Bond; and that this Bond has been issued in conversion or replacement of, or in exchange for, a bond, bonds, or a portion of a bond or bonds of a Series which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

Dated

\_\_\_\_\_  
Paying Agent/Registrar

\_\_\_\_\_  
Authorized Representative

**FORM OF ASSIGNMENT:**  
**ASSIGNMENT**

For value received, the undersigned hereby sells, assigns, and transfers unto

\_\_\_\_\_  
\_\_\_\_\_

Please insert Social Security or Taxpayer  
Identification Number of Transferee

\_\_\_\_\_

\_\_\_\_\_  
(Please print or typewrite name and address,  
including zip code of Transferee)

\_\_\_\_\_  
the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_, attorney, to register the transfer of the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_  
NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a securities transfer association recognized signature guarantee program.

\_\_\_\_\_  
NOTICE: The signature above must correspond with the name of the Registered Owner as it appears upon the front of this Bond in every particular, without alteration or enlargement or any change whatsoever.

FORM OF REGISTRATION CERTIFICATE OF  
THE COMPTROLLER OF PUBLIC ACCOUNTS:

COMPTROLLER'S REGISTRATION CERTIFICATE: REGISTER NO.

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

\_\_\_\_\_  
XXXXXXXX  
Comptroller of Public Accounts  
of the State of Texas

(COMPTROLLER'S SEAL)

(b) Insertions for the Initial Current Interest Bond:

The initial Current Interest Bond shall be in the form set forth in paragraph (a) of this Section, except that:

(i) immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below" and "CUSIP NO. \_\_\_\_\_" shall be deleted.

(ii) the first paragraph shall be deleted and the following will be inserted:

"LOVEJOY INDEPENDENT SCHOOL DISTRICT, being a political subdivision located in Collin County, Texas (the "Issuer"), hereby promises to pay to the Registered Owner specified above, or registered assigns (hereinafter called the "Registered Owner"), on the dates, in the principal amounts and bearing interest at the per annum rates set forth in the following schedule:

<u>Maturity</u> <u>Dates( )</u>	<u>Principal</u> <u>Amounts(\$)</u>	<u>Interest</u> <u>Rates(%)</u>
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(Information for the Current Interest Bonds from the Pricing Certificate to be inserted)

The Issuer promises to pay interest on the unpaid principal amount hereof (calculated on the basis of a 360-day year of twelve 30-day months) from \_\_\_\_\_ at the respective Interest Rate per annum specified above. Interest is payable on \_\_\_\_\_, and on each \_\_\_\_\_ and \_\_\_\_\_ thereafter to the date of payment of the principal amount specified above, or the date of redemption prior to maturity; except, that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication

hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full.”

(iii) The initial Current Interest Bond shall be numbered “TR-1.”

(c) Insertions for the initial Capital Appreciation Bond:

The initial Capital Appreciation Bond shall be in the form set forth in paragraph (a) of this Section, except that:

(i) immediately under the name of the Bond, the headings “INTEREST RATE” and “MATURITY DATE” shall both be completed with the words “As shown below” and “CUSIP NO. \_\_\_\_\_” shall be deleted.

(ii) the first paragraph shall be deleted and the following will be inserted:

“LOVEJOY INDEPENDENT SCHOOL DISTRICT, being a political subdivision located in Collin County, Texas (the “Issuer”), hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the “registered owner”) the Maturity Amount on the dates and in the amounts set forth in the following schedule:

Maturity Dates( )	Principal Amounts (\$)	Maturity Amounts(\$)	Interest Rates(%)
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(Information for the Capital Appreciation Bonds from the Pricing Certificate to be inserted)

The amount shown above as the Maturity Amount represents the principal amount hereof and accrued and compounded interest hereon. Interest shall accrete on the principal amount hereof from the Issuance Date at the interest rate per annum specified above, compounded semiannually on \_\_\_\_\_ and \_\_\_\_\_ of each year, commencing \_\_\_\_\_. For convenience of reference, a table appears with this Bond showing the “Compounded Amount” of the original principal amount plus initial premium, if any, per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.”

(iii) The initial Capital Appreciation Bond shall be numbered “TCAB-1.”

Section 6. TAX LEVY. (a) A special Interest and Sinking Fund (the “Interest and Sinking Fund”) is hereby created solely for the benefit of the Bonds, and the Interest and Sinking Fund shall be established and maintained by the Issuer at an official depository bank of the Issuer. The Interest and Sinking Fund shall be kept separate and apart from all other funds and accounts of the Issuer, and shall be used only for paying the interest on and principal of the Bonds. All ad valorem taxes levied and collected for and on account of the Bonds, together with any accrued interest received from the initial purchasers of the Bonds, shall be deposited, as collected, to the credit of the Interest and Sinking Fund. During each year while any of the Bonds or interest thereon are outstanding and unpaid, the governing body of the Issuer shall compute and ascertain a rate and amount of ad valorem tax which will be sufficient to raise and produce the money required to pay the interest on the Bonds as such interest comes due, and to provide and maintain a sinking fund adequate to pay the principal of its Bonds as such principal matures; and said tax shall be based on the latest approved tax rolls of the Issuer, with full allowance being made for tax delinquencies and the cost of tax collection. Said rate and amount of ad valorem tax is hereby levied, and is hereby ordered to be levied, against all taxable property in the Issuer for each year while any of the Bonds or interest thereon are

outstanding and unpaid; and said tax shall be assessed and collected each such year and deposited to the credit of the aforesaid Interest and Sinking Fund. Said ad valorem taxes sufficient to provide for the payment of the interest on and principal of the Bonds as such interest comes due and such principal matures are hereby pledged for such payment, without limit as to rate or amount.

(b) Chapter 1208, Government Code, applies to the issuance of the Bonds and the pledge of the taxes granted by the Issuer under this Section, and is therefore valid, effective, and perfected. If Texas law is amended at any time while the Bonds are outstanding and unpaid such that the pledge of the taxes granted by the Issuer under this Section is to be subject to the filing requirements of Chapter 9, Business & Commerce Code, then in order to preserve to the Registered Owners of the Bonds the perfection of the security interest in said pledge, the Issuer agrees to take such measures as it determines are reasonable and necessary under Texas law to comply with the applicable provisions of Chapter 9, Business & Commerce Code and enable a filing to perfect the security interest in said pledge to occur.

Section 7. DEFEASANCE OF BONDS. (a) Any Bond and the interest thereon shall be deemed to be paid, retired, and no longer outstanding (a “Defeased Bond”) within the meaning of this Order, except to the extent provided in subsection (d) of this Section, when payment of the principal of such Bond, plus interest thereon to the due date (whether such due date be by reason of maturity or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar in accordance with an escrow agreement or other instrument (the “Future Escrow Agreement”) for such payment (1) lawful money of the United States of America sufficient to make such payment or (2) Defeasance Securities that mature as to principal and interest in such amounts and at such times as will ensure the availability, without reinvestment, of sufficient money to provide for such payment, and when proper arrangements have been made by the Issuer with the Paying Agent/Registrar for the payment of its services until all Defeased Bonds shall have become due and payable. At such time as a Bond shall be deemed to be a Defeased Bond hereunder, as aforesaid, such Bond and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the ad valorem taxes herein levied and pledged as provided in this Order, and such principal and interest shall be payable solely from such money or Defeasance Securities, and thereafter the Issuer will have no further responsibility with respect to amounts available to the Paying Agent/Registrar (or other financial institution permitted by applicable law) for the payment of such Defeased Bonds, including any insufficiency therein caused by the failure of the Paying Agent/Registrar (or other financial institution permitted by applicable law) to receive payment when due on the Defeasance Securities. Notwithstanding any other provision of this Order to the contrary, it is hereby provided that any determination not to redeem Defeased Bonds that is made in conjunction with the payment arrangements specified in (a)(i) or (ii) of this Section 7 shall not be irrevocable, provided that: (1) in the proceedings providing for such payment arrangements, the Issuer expressly reserves the right to call the Defeased Bonds for redemption; (2) gives notice of the reservation of that right to the owners of the Defeased Bonds immediately following the making of the payment arrangements; and (3) directs that notice of the reservation be included in any redemption notices that it authorizes.

(b) Any moneys so deposited with the Paying Agent/Registrar may at the written direction of the Issuer also be invested in Defeasance Securities, maturing in the amounts and times as hereinbefore set forth, and all income from such Defeasance Securities received by the Paying Agent/Registrar that is not required for the payment of the Bonds and interest thereon, with respect to which such money has been so deposited, shall be turned over to the Issuer, or deposited as directed in writing by the Issuer. Any Future Escrow Agreement pursuant to which the money and/or Defeasance Securities are held for the payment of Defeased Bonds may contain provisions permitting the investment or reinvestment of such moneys in Defeasance Securities or the substitution of other Defeasance Securities upon the satisfaction of the

requirements specified in (a)(i) or (ii) of this Section 7. All income from such Defeasance Securities received by the Paying Agent/Registrar which is not required for the payment of the Defeased Bonds, with respect to which such money has been so deposited, shall be remitted to the Issuer or deposited as directed in writing by the Issuer.

(c) The term “Defeasance Securities” means any securities and obligations now or hereafter authorized by State law that are eligible to discharge obligations such as the Bonds. The Pricing Officer may restrict such eligible securities and obligations as deemed appropriate.

(d) Until all Defeased Bonds shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Bonds the same as if they had not been defeased, and the Issuer shall make proper arrangements to provide and pay for such services as required by this Order.

(e) In the event that the Issuer elects to defease less than all of the principal amount of Bonds of a maturity, the Paying Agent/Registrar shall select, or cause to be selected, such amount of Bonds by such random method as it deems fair and appropriate.

Section 8. **DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.** (a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered, a new bond of the same principal amount, maturity, and interest rate, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made by the Registered Owner thereof to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the Registered Owner applying for a replacement bond shall furnish to the Issuer and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the Registered Owner shall furnish to the Issuer and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond. In every case of damage or mutilation of a Bond, the Registered Owner shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) No Default Occurred. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal of or interest on the Bond, the Issuer may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement bond, the Paying Agent/Registrar shall charge the Registered Owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement bond issued pursuant to the provisions of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Issuer whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Order equally and proportionately with any and all other Bonds duly issued under this Order.

(e) Authority for Issuing Replacement Bonds. In accordance with Subchapter B, Chapter 1206, Texas Government Code, this Section shall constitute authority for the issuance of any such replacement bond without necessity of further action by the governing body of the Issuer or any other body or person, and the duty of the replacement of such bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 4(a) of this Order for Bonds issued in conversion and exchange for other Bonds.

Section 9. CUSTODY, APPROVAL, AND REGISTRATION OF BONDS; BOND COUNSEL'S OPINION, CUSIP NUMBERS, AND CONTINGENT INSURANCE PROVISION OR PERMANENT SCHOOL FUND GUARANTEE PROVISION, IF OBTAINED. The President and/or Vice President of the Board of Trustees of the Issuer and the Pricing Officer are hereby authorized to have control of the Bonds initially issued and delivered hereunder and all necessary records and proceedings pertaining to the Bonds pending their delivery and their investigation, examination, and approval by the Attorney General of the State of Texas, and their registration by the Comptroller of Public Accounts of the State of Texas. Upon registration of the Bonds said Comptroller of Public Accounts (or a deputy designated in writing to act for said Comptroller) shall manually sign the Comptroller's Registration Certificate attached to such Bonds, and the seal of said Comptroller shall be impressed, or placed in facsimile, on such Certificate. The approving legal opinion of the Issuer's Bond Counsel and the assigned CUSIP numbers may, at the option of the Issuer, be printed on the Bonds issued and delivered under this Order, but neither shall have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds. In addition, if bond insurance is obtained or if the Bonds are guaranteed by the Texas Permanent School Fund, the Bonds may bear an appropriate legend as provided by the insurer or the Texas Education Agency, respectively.

Section 10. FEDERAL TAX COVENANTS. (a) General Tax Covenants Regarding Tax Exemption of Interest on the Bonds. The Issuer covenants to take any action necessary to assure, or refrain from any action which would adversely affect, the treatment of the Bonds as obligations described in section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), the interest on which is not includable in the "gross income" of the holder for purposes of federal income taxation. In furtherance thereof, the Issuer covenants as follows:

(i) to take any action to assure that no more than 10 percent of the proceeds of the Bonds or the projects financed therewith (less amounts deposited to a reserve fund, if any) are used for any "private business use," as defined in section 141(b)(6) of the Code or, if more than 10 percent of the proceeds or the projects financed therewith are so used, such amounts, whether or not received by the Issuer, with respect to such private business use, do not, under the terms of this Order or any underlying arrangement, directly or indirectly, secure or provide for the payment of more than 10 percent of the debt service on the Bonds, in contravention of section 141(b)(2) of the Code;

(ii) to take any action to assure that in the event that the "private business use" described in subsection (a) hereof exceeds 5 percent of the proceeds of the Bonds or the projects financed therewith (less amounts deposited into a reserve fund, if any) then the amount in excess of 5 percent is used for a "private business use" which is "related" and not "disproportionate," within the meaning of section 141(b)(3) of the Code, to the governmental use;

(iii) to take any action to assure that no amount which is greater than the lesser of \$5,000,000, or 5 percent of the proceeds of the Bonds (less amounts deposited into a reserve fund,

if any) is directly or indirectly used to finance loans to persons, other than state or local governmental units, in contravention of section 141(c) of the Code;

(iv) to refrain from taking any action which would otherwise result in the Bonds being treated as “private activity bonds” within the meaning of section 141(b) of the Code;

(v) to refrain from taking any action that would result in the Bonds being “federally guaranteed” within the meaning of section 149(b) of the Code;

(vi) to refrain from using any portion of the proceeds of the Bonds, directly or indirectly, to acquire or to replace funds which were used, directly or indirectly, to acquire investment property (as defined in section 148(b)(2) of the Code) which produces a materially higher yield over the term of the Bonds, other than investment property acquired with --

(1) proceeds of the Bonds invested for a reasonable temporary period until such proceeds are needed for the purpose for which the bonds are issued,

(2) amounts invested in a bona fide debt service fund, within the meaning of section 1.148-1(b) of the Treasury Regulations, and

(3) amounts deposited in any reasonably required reserve or replacement fund to the extent such amounts do not exceed 10 percent of the proceeds of the Bonds;

(vii) to otherwise restrict the use of the proceeds of the Bonds or amounts treated as proceeds of the Bonds, as may be necessary, so that the Bonds do not otherwise contravene the requirements of section 148 of the Code (relating to arbitrage);

(viii) to refrain from using the proceeds of the Bonds or proceeds of any prior bonds to pay debt service on another issue more than 90 days after the date of issue of the Bonds in contravention of the requirements of section 149(d) of the Code (relating to advance refundings); and

(ix) to pay to the United States of America at least once during each five-year period (beginning on the date of delivery of the Bonds) an amount that is at least equal to 90 percent of the “Excess Earnings,” within the meaning of section 148(f) of the Code and to pay to the United States of America, not later than sixty (60) days after the Bonds have been paid in full, 100 percent of the amount then required to be paid as a result of Excess Earnings under section 148(f) of the Code.

In order to facilitate compliance with the above covenant (viii), a “Rebate Fund” is hereby established by the Issuer for the sole benefit of the United States of America, and such fund shall not be subject to the claim of any other person, including without limitation the bondholders. The Rebate Fund is established for the additional purpose of compliance with section 148 of the Code.

The Issuer understands that the term “proceeds” includes “disposition proceeds” as defined in the Treasury Regulations. It is the understanding of the Issuer that the covenants contained herein are intended to assure compliance with the Code and any regulations or rulings promulgated by the U.S. Department of the Treasury pursuant thereto. In the event that regulations or rulings are hereafter promulgated which modify or expand provisions of the Code, as applicable to the Bonds, the Issuer will not be required to comply with any covenant contained herein to the extent that such failure to comply, in the opinion of

nationally recognized bond counsel, will not adversely affect the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In the event that regulations or rulings are hereafter promulgated which impose additional requirements which are applicable to the Bonds, the Issuer agrees to comply with the additional requirements to the extent necessary, in the opinion of nationally recognized bond counsel, to preserve the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In furtherance of such intention, the Issuer hereby authorizes and directs the Pricing Officer to execute any documents, certificates, or reports required by the Code and to make such elections, on behalf of the Issuer, which may be permitted by the Code as are consistent with the purpose for the issuance of the Bonds.

(b) Interest Earnings on Bond Proceeds. Interest earnings derived from the investment of proceeds from the sale of the Bonds shall be used along with other bond proceeds for the purpose for which the Bonds are issued, as set forth in Section 1 hereof; provided that after completion of such purpose, if any of such interest earnings remain on hand, such interest earnings shall be deposited in the Interest and Sinking Fund. It is further provided, however, that any interest earnings on bond proceeds which are required to be rebated to the United States of America pursuant to Section 10(a) hereof in order to prevent the Bonds from being arbitrage bonds shall be so rebated and not considered as interest earnings for the purposes of this Section.

(c) Disposition of Project. The Issuer covenants that the property constituting the projects financed with the proceeds of the Bonds will not be sold or otherwise disposed in a transaction resulting in the receipt by the Issuer of cash or other compensation, unless the Issuer obtains an opinion of nationally-recognized bond counsel that such sale or other disposition will not adversely affect the tax-exempt status of the Bonds. For purposes of the foregoing, the portion of the property comprising personal property and disposed in the ordinary course shall not be treated as a transaction resulting in the receipt of cash or other compensation. For purposes hereof, the Issuer shall not be obligated to comply with this covenant if it obtains an opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest.

(d) Allocation of, and Limitation on, Expenditures for the Project. The Issuer covenants to account for the expenditure of sale proceeds and investment earnings to be used for the purposes described in Section 1 of this Order (the "Project") on its books and records in accordance with the requirements of the Internal Revenue Code. The Issuer recognizes that in order for the proceeds to be considered used for the reimbursement of costs, the proceeds must be allocated to expenditures within eighteen (18) months of the later of the date that (1) the expenditure is made, or (2) the Project is completed; but in no event later than three years after the date on which the original expenditure is paid. The foregoing notwithstanding, the Issuer recognizes that in order for proceeds to be expended under the Internal Revenue Code, the sale proceeds or investment earnings must be expended no more than sixty (60) days after the earlier of (1) the fifth anniversary of the delivery of the Bonds, or (2) the date the Bonds are retired. The Issuer agrees to obtain the advice of nationally-recognized bond counsel if such expenditure fails to comply with the foregoing to assure that such expenditure will not adversely affect the tax-exempt status of the Bonds. For purposes hereof, the Issuer shall not be obligated to comply with this covenant if it obtains an opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest. This Order is intended to satisfy the official intent requirements set forth in section 1.150-2 of the Treasury Regulations.

Section 11. SALE OF BONDS; OFFICIAL STATEMENT.

(a) The Bonds shall be sold and delivered subject to the provisions of Sections 1 and 3 and pursuant to the terms and provisions of the winning bid or a bond purchase contract or contracts (the "Purchase Contract") which the Pricing Officer is hereby authorized to execute and deliver and in which the initial purchaser or purchasers (the "Underwriter") of the Bonds shall be designated. The Bonds shall initially be registered in the name of the Underwriter thereof as set forth in the Pricing Certificate.

(b) The Pricing Officer is hereby authorized, in the name and on behalf of the Issuer, to approve, distribute, and deliver a preliminary official statement and a final official statement relating to the Bonds to be used by the Underwriter in the marketing of the Bonds.

Section 12. RESERVED.

Section 13. FURTHER PROCEDURES. (a) The President or Vice President and Secretary of the Board of Trustees of the Issuer, the Pricing Officer and all other officers, employees and agents of the Issuer, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and, under the corporate seal, if necessary, and on behalf of the Issuer, a Paying Agent/Registrar Agreement with the Paying Agent/Registrar and all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Order, the DTC Blanket Letter of Representations, the Bonds, the sale of the Bonds and the Official Statement. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry Only System and to the extent permitted by law, the Letter of Representations is hereby incorporated herein and its provisions shall prevail over any other provisions of this Order in the event of conflict. In case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

(b) The obligation of the Underwriter to accept delivery of the Bonds is subject to the Underwriter being furnished with the final, approving opinion of McCall, Parkhurst & Horton L.L.P., bond counsel to the Issuer, which opinion shall be dated as of and delivered on the date of initial delivery of the Bonds to the Underwriter. The engagement of such firm as bond counsel to the Issuer in connection with issuance, sale and delivery of the Bonds is hereby approved and confirmed.

Section 14. COMPLIANCE WITH RULE 15c2-12.

(a) Definitions. As used in this Section, the following terms have the meanings ascribed to such terms below:

"MSRB" means the Municipal Securities Rulemaking Board.

"Rule" means SEC Rule 15c2-12, as amended from time to time.

"SEC" means the United States Securities and Exchange Commission.

(b) Annual Reports. (i) The Issuer shall provide annually to the MSRB, in the electronic format prescribed by the MSRB, within six (6) months after the end of each fiscal year, financial information and operating data with respect to the Issuer of the general type included in the final Official Statement

authorized by Section 11 of this Order, as described in the Pricing Certificate, and financial statements within twelve (12) months of the end of each fiscal year. Any financial statements so to be provided shall be (1) prepared in accordance with the accounting principles described in the financial statements of the Issuer appended to the Official Statement, or such other accounting principles as the Issuer may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the Issuer commissions an audit of such statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not completed within twelve (12) months after any such fiscal year end, then the Issuer shall file unaudited financial statements within such twelve (12) month period and audited financial statements for the applicable fiscal year, when and if the audit report on such statements becomes available.

(ii) If the Issuer changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the Issuer otherwise would be required to provide financial information and operating data pursuant to this Section. The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any documents available to the public on the MSRB's internet website or filed with the SEC.

(c) Event Notices. The Issuer shall notify the MSRB, in a timely manner not in excess of ten (10) Business Days after the occurrence of the event, of any of the following events with respect to the Bonds:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
7. Modifications to rights of holders of the Bonds, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Bonds, if material;
11. Rating changes;
12. Bankruptcy, insolvency, receivership or similar event of the Issuer;
13. The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
14. Appointment of a successor trustee or change in the name of the trustee, if material;
15. Incurrence of a financial obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Issuer, any of which affect security holders, if material; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Issuer, any of which reflect financial difficulties.

The Issuer shall notify the MSRB, in a timely manner, of any failure by the Issuer to provide financial information or operating data in accordance with subsection (b) of this Section by the time required by subsection (b). As used in clause (c)12 above, the phrase “bankruptcy, insolvency, receivership or similar event” means the appointment of a receiver, fiscal agent or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court of governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if jurisdiction has been assumed by leaving the Board of Trustees and officials or officers of the Issuer in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer. For the purposes of clauses (c)15 and (c)16 above, the term “financial obligation” means a (i) debt obligation, (ii) derivative instrument entered into in connection with or pledged as security or a source of payment for, an existing or planned debt obligation, or (iii) a guarantee of (i) or (ii); provided however, that a “financial obligation” shall not include municipal securities as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

(d) Limitations, Disclaimers, and Amendments. (i) The Issuer shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the Issuer remains an “obligated person” with respect to the Bonds within the meaning of the Rule, except that the Issuer in any event will give notice of any deposit made in accordance with this Order or applicable law that causes the Bonds no longer to be outstanding.

(ii) The provisions of this Section are for the sole benefit of the Registered Owners and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Issuer undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Issuer's financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The Issuer does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

(iii) UNDER NO CIRCUMSTANCES SHALL THE ISSUER BE LIABLE TO THE REGISTERED OWNER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE ISSUER, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

(iv) No default by the Issuer in observing or performing its obligations under this Section shall comprise a breach of or default under the Order for purposes of any other provision of this Order. Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the Issuer under federal and state securities laws.

(v) The provisions of this Section may be amended by the Issuer from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Issuer, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the

Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule since such offering as well as such changed circumstances and (2) either (a) the Registered Owners of a majority in aggregate principal amount (or any greater amount required by any other provision of this Order that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (b) any qualified person that is unaffiliated with the Issuer (such as nationally recognized bond counsel) determined that such amendment will not materially impair the interest of the Registered Owners and beneficial owners of the Bonds. If the Issuer so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with subsection (b) of this Section an explanation, in narrative form, of the reason for the amendment and of the impact of any change in the type of financial information or operating data so provided. The Issuer may also amend or repeal the provisions of this continuing disclosure agreement if the SEC amends or repeals the applicable provision of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

Section 15. FACILITIES ALLOTMENT FUNDS; STATE ASSISTANCE FUNDS. In connection with the issuance of the Bonds, the Issuer may receive financial assistance from the Texas Education Agency in accordance with one or more programs established pursuant to Chapter 46, Texas Education Code, as amended (the "Program"). In each fiscal year in which the Issuer receives funding under the Program or any successor State funding program which provides a debt service subsidy for the Bonds and, in either case, which requires the Issuer to deposit such debt service subsidy into the Interest and Sinking Fund for the Bonds (such funds being collectively referred to herein as "Debt Subsidy Funds"), the Issuer shall deposit immediately upon receipt the Debt Subsidy Funds received to the credit of the Interest and Sinking Fund for the Bonds created pursuant to Section 6. Notwithstanding the requirements of Section 6, if Debt Subsidy Funds are actually on deposit in the Interest and Sinking Fund for the Bonds in advance of the time when ad valorem taxes are scheduled to be levied for any fiscal year, then the amount of ad valorem taxes which otherwise would have been required to be levied pursuant to Section 6 shall be reduced to the extent and by the amount of the Debt Subsidy Funds then on deposit in the Interest and Sinking Fund for the Bonds.

Section 16. METHOD OF AMENDMENT. The Issuer hereby reserves the right to amend this Order subject to the following terms and conditions, to wit:

(a) The Issuer may from time to time, without the consent of any Registered Owner, except as otherwise required by paragraph (b) below, amend or supplement this Order to (i) cure any ambiguity, defect or omission in this Order that does not materially adversely affect the interests of the Registered Owners, (ii) grant additional rights or security for the benefit of the Registered Owners, (iii) add events of default as shall not be inconsistent with the provisions of this Order and that shall not materially adversely affect the interests of the Registered Owners, (iv) qualify this Order under the Trust Indenture Act of 1939, as amended, or corresponding provisions of federal laws from time to time in effect, or (v) make such other provisions in regard to matters or questions arising under this Order as shall not be materially inconsistent with the provisions of this Order and that shall not, in the opinion of nationally-recognized bond counsel, materially adversely affect the interests of the Registered Owners.

(b) Except as provided in paragraph (a) above, a majority of the Registered Owners (for purposes of this sentence only, 100% of the aggregate principal amount of Bonds which are insured by a bond insurance provider at the time that the Issuer seeks approval of an amendment shall be deemed to be owned by such bond insurance provider) of Bonds then outstanding that are the subject of a proposed amendment shall have the right from time to time to approve any amendment hereto that may be deemed

necessary or desirable by the Issuer; provided, however, that without the consent of 100% of the Registered Owners in aggregate principal amount and Maturity Amount of the then outstanding Bonds, nothing herein contained shall permit or be construed to permit amendment of the terms and conditions of this Order or in any of the Bonds so as to:

- (1) Make any change in the maturity of any of the outstanding Bonds;
- (2) Reduce the rate of interest borne by any of the outstanding Bonds;
- (3) Reduce the amount of the principal of, or redemption premium, if any, or Maturity Amount payable on any outstanding Bonds;
- (4) Modify the terms of payment of principal of, or interest, or redemption premium, if any, or Maturity Amount on outstanding Bonds or any of them or impose any condition with respect to such payment; or
- (5) Change the minimum percentage of the principal amount and Maturity Amount of the Bonds necessary for consent to such amendment.

(c) If at any time the Issuer shall desire to amend this Order under this Section, the Issuer shall send by U.S. mail to each Registered Owner of the affected Bonds a copy of the proposed amendment.

(d) Whenever at any time within one year from the date of mailing of such notice the Issuer shall receive an instrument or instruments executed by the Registered Owners of at least a majority in aggregate principal amount of all of the Bonds then outstanding that are required for the amendment (or 100% if such amendment is made in accordance with paragraph (b)), which instrument or instruments shall refer to the proposed amendment and which shall specifically consent to and approve such amendment, the Issuer may adopt the amendment in substantially the same form.

(e) Upon the adoption of any amendatory Order pursuant to the provisions of this Section, this Order shall be deemed to be modified and amended in accordance with such amendatory Order, and the respective rights, duties, and obligations of the Issuer and all Registered Owners of such affected Bonds shall thereafter be determined, exercised, and enforced, subject in all respects to such amendment.

(f) Any consent given by the Registered Owner of a Bond pursuant to the provisions of this Section shall be irrevocable for a period of six (6) months from the date of such consent and shall be conclusive and binding upon all future Registered Owners of the same Bond during such period. Such consent may be revoked at any time after six (6) months from the date of said consent by the Registered Owner who gave such consent, or by a successor in title, by filing notice with the Issuer, but such revocation shall not be effective if the Registered Owners of the required amount of the affected Bonds then outstanding, have, prior to the attempted revocation, consented to and approved the amendment.

For the purposes of establishing ownership of the Bonds, the Issuer shall rely solely upon the registration of the ownership of such Bonds on the Registration Books kept by the Paying Agent/Registrar.

Section 17. APPROPRIATION. To pay the debt service coming due on the Bonds, if any (as determined by the Pricing Officer) prior to receipt of the taxes levied to pay such debt service, if any, there is hereby appropriated from current funds on hand, which are hereby certified to be on hand and available

for such purpose, an amount sufficient to pay such debt service, and such amount shall be used for no other purpose.

Section 18. GOVERNING LAW. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 19. PERMANENT SCHOOL FUND GUARANTEE PROGRAM. To the extent applicable, the Issuer covenants to timely comply with all applicable requirements and procedures under Article VII, Section 5 of the Texas Constitution, Subchapter C of Chapter 45, Texas Education Code and the Rules of the State Board of Education relating to the guarantee of the principal of and interest on the Bonds by the Texas Permanent School Fund. Upon defeasance of such Bonds prior to maturity in accordance with applicable law, the guarantee of the principal and interest on such Bonds by the Texas Permanent School Fund shall cease and no longer be available. In case of a default in the payment of principal or interest on the Bonds, and in accordance with Section 45.061, Texas Education Code, the Comptroller of Public Accounts of the State of Texas is authorized to withhold from the Issuer amounts equal to the amounts paid by the Permanent School Fund on account of such default, plus interest thereon, from the first state money payable to the Issuer from the following sources and in the following order, to wit: foundation school fund, available school fund.

Section 20. SEVERABILITY. If any provision of this Order or the application thereof to any circumstance shall be held to be invalid, the remainder of this Order and the application thereof to other circumstances shall nevertheless be valid, and this governing body hereby declares that this Order would have been enacted without such invalid provision.

Section 21. EVENTS OF DEFAULT. Each of the following occurrences or events for the purpose of this Order is hereby declared to be an event of default (an "Event of Default"):

(i) the failure to make payment of the principal of or interest on any of the Current Interest Bonds or the Maturity Value of the Capital Appreciation Bonds when the same becomes due and payable; or

(ii) default in the performance or observance of any other covenant, agreement or obligation of the Issuer, the failure to perform which materially, adversely affects the rights of the Registered Owners, including, but not limited to, their prospect or ability to be repaid in accordance with this Order, and the continuation thereof for a period of sixty (60) days after notice of such default is given by any Registered Owner to the Issuer.

Section 22. REMEDIES FOR DEFAULT. (a) Upon the happening of any Event of Default, then and in every case, any Owner or an authorized representative thereof, including, but not limited to, a trustee or trustees therefor, may proceed against the Issuer for the purpose of protecting and enforcing the rights of the Owners under this Order, by mandamus or other suit, action or special proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including the specific performance of any covenant or agreement contained herein, or thereby to enjoin any act or thing that may be unlawful or in violation of any right of the Owners hereunder or any combination of such remedies.

(b) It is provided that all such proceedings shall be instituted and maintained for the equal benefit of all Owners of Bonds then outstanding.

Section 23. REMEDIES NOT EXCLUSIVE. (a) No remedy herein conferred or reserved is

intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or under the Bonds or now or hereafter existing at law or in equity; provided, however, that notwithstanding any other provision of this Order, the right to accelerate the debt evidenced by the Bonds shall not be available as a remedy under this Order.

(b) The exercise of any remedy herein conferred or reserved shall not be deemed a waiver of any other available remedy.

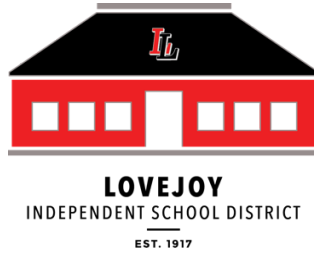
(c) By accepting the delivery of a Bond authorized under this Order, such Owner agrees that the certifications required to effectuate any covenants or representations contained in this Order do not and shall never constitute or give rise to a personal or pecuniary liability or charge against the officers, employees or trustees of the Issuer or the Board of Trustees.

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**22. Consider and Adopt an Order Calling Bonds for Redemption and Other Matters Relating to Lovejoy Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2014**

*Presenter: Thomas Willman, Chief Financial Officer*

**224**



## Lovejoy Independent School District Board of Trustees

<b>Date of Meeting</b>	March 25, 2024
<b>Document Title</b>	Adopt an Order Calling Bonds for Redemption
<b>Presented For</b>	X Board Action    Report/Review Only
<b>Supporting Documents</b>	None    X Attached    Provided Later
<b>Administrator Responsible</b>	Thomas Willman, Chief Financial Officer

### Executive Summary

The availability of an option for early payoff of debt with Debt Service/I&S Funds, Samco and the District are recommending early redemption of a portion of the 2014 bond series to include \$6.9M of the 2039-2044 maturities. This early redemption is estimated to save the District \$5,969,717 in interest costs.

The motion approval language is as follows:

“Move to approve the order calling bonds for redemption and other matters relating to Lovejoy Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2014”

### Fiscal Implications

Early redemption of this portion of the 2014 bond series is estimated to save the District \$5,969,717 in interest costs using existing Debt Service funds.

### Administrator Recommendation

The administration recommends that the Board of Trustees adopt the order calling bonds for redemption, as presented.

### District Priority

**Priority 2:** Lovejoy ISD will value employees as our greatest asset in serving students.

**Priority 3:** Lovejoy ISD will prioritize community, connection, and communication.

**Priority 4:** Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

ORDER CALLING BONDS FOR REDEMPTION AND OTHER  
MATTERS RELATING TO LOVEJOY INDEPENDENT SCHOOL  
DISTRICT UNLIMITED TAX SCHOOL BUILDING AND  
REFUNDING BONDS, SERIES 2014

THE STATE OF TEXAS :  
COUNTY OF COLLIN :  
LOVEJOY INDEPENDENT SCHOOL DISTRICT :

WHEREAS, the Board of Trustees of the Lovejoy Independent School District (the “District”) heretofore authorized the issuance of, and sold, the Lovejoy Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2014 (the “Bonds”); and

WHEREAS, the District is authorized by law to redeem all or part of said outstanding Bonds; and

WHEREAS, the Board of Trustees of the District has determined to call for redemption prior to maturity on May 15, 2024, the following portions of the maturities of the Bonds set forth below (the “Redeemed Bonds”), at a price of par, plus accrued interest:

<u>Maturity (February 15)</u>	<u>Principal Amount Outstanding (\$)</u>	<u>Principal Amount Redeemed (\$)</u>	<u>Principal Amount Remaining After Redemption (\$)</u>	<u>Interest Rate (%)</u>
2035 <sup>(1)</sup>	260,000	0	260,000	5.000
2036 <sup>(1)</sup>	275,000	0	275,000	5.000
2037 <sup>(1)</sup>	285,000	0	285,000	5.000
2038 <sup>(1)</sup>	300,000	0	300,000	5.000
2039 <sup>(1)</sup>	990,000	990,000	0	5.000
2040 <sup>(2)</sup>	1,045,000	1,045,000	0	5.000
2041 <sup>(2)</sup>	1,120,000	1,120,000	0	5.000
2042 <sup>(2)</sup>	1,175,000	1,175,000	0	5.000
2043 <sup>(2)</sup>	1,235,000	1,235,000	0	5.000
2044 <sup>(2)</sup>	1,300,000	1,300,000	0	5.000
<b>Total</b>	<b>7,985,000</b>	<b>6,865,000</b>	<b>1,120,000</b>	

<sup>(1)</sup> Represents a mandatory sinking fund installment for the term bond maturing on February 15, 2039.

<sup>(2)</sup> Represents a mandatory sinking fund installment for the term bond maturing on February 15, 2044.

; and

WHEREAS, the District will, on or prior to May 15, 2024, deposit cash with the paying agent/registrar for the Redeemed Bonds in an amount sufficient to pay such redemption price for the Redeemed Bonds.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF LOVEJOY INDEPENDENT SCHOOL DISTRICT:

Section 1. RECITALS. The Board of Trustees of the District hereby incorporates the recitals set forth in the preamble hereto as if set forth in full at this place and further finds and determines that said recitals are true and correct.

Section 2. AUTHORIZED OFFICER. The Superintendent and Chief Financial Officer of the District are hereby designated as the “Authorized Officers” of the District, and are hereby authorized, appointed, and designated as the officers or employees of the District authorized to act on behalf of the

District in carrying out the procedures specified in this Order. Furthermore, any actions heretofore taken by any officer(s) of the District as a condition precedent to, or in furtherance of, the defeasance and redemption of the Bonds is hereby ratified, approved and confirmed.

Section 3. REDEMPTION AND NOTICE OF REDEMPTION. (i) The District hereby directs the Redeemed Bonds to be called for early redemption on August 15, 2024 at the redemption price of par, plus accrued interest to the date of redemption. Legally available funds of the District are hereby authorized and appropriated in the amounts necessary for such purpose, provided that the District may levy ad valorem taxes pursuant to Section 45.001, Texas Education Code, as amended, to provide funds to pay the redemption price.

(ii) The paying agent/registrars for the Redeemed Bonds is hereby directed to publish, mail and disseminate the appropriate notices of redemption and defeasance as required by the order authorizing the Bonds.

Section 4. NOTICE TO PAYING AGENT. Said Redeemed Bonds are so called for redemption and BOKF, NA as the paying agent/registrars for the Redeemed Bonds, is hereby directed to make appropriate arrangements so that the Redeemed Bonds may be redeemed on the redemption date as set forth herein.

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## **23. Cabinet Reports**

*Presenter: Executive Cabinet Members*

### **23.A. Curriculum and Instruction - Solar Eclipse April 8th Update**

**229**

*Presenter: Dr. Laurie Tinsley, Assistant Superintendent of Curriculum and Instruction*

# Curriculum and Instruction Cabinet Report

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**Dr. Laurie Tinsley**

Assistant Superintendent of Curriculum and Instruction

**March 25, 2024**

Board Meeting



**LOVEJOY**  
INDEPENDENT SCHOOL DISTRICT  

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**EST. 1917**

# Solar Eclipse April 8

On April 8th, the DFW Metroplex will be in the path of totality for a once-in-a-lifetime solar eclipse. Lovejoy ISD is excited to share this celestial opportunity with our students and staff!

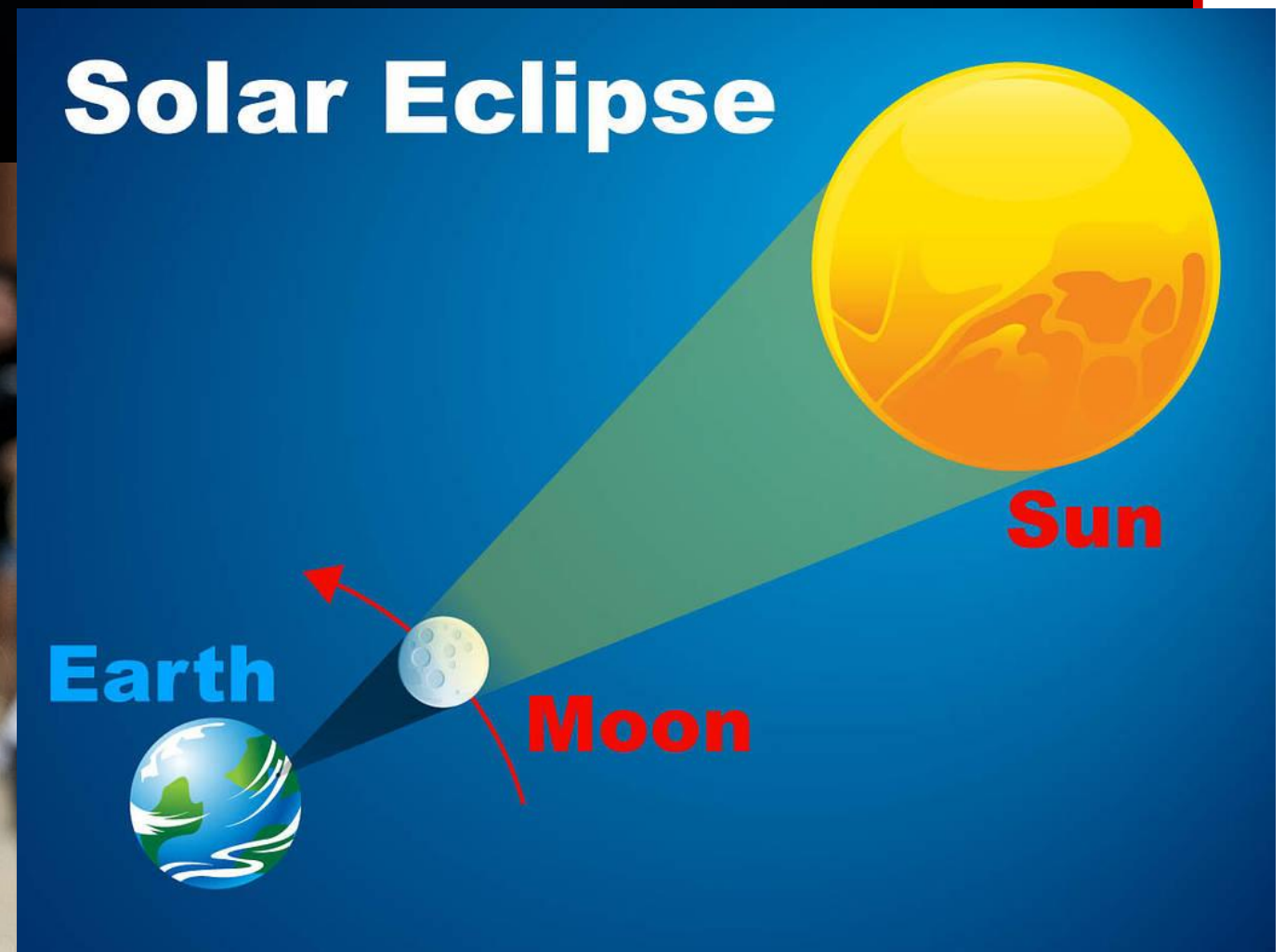
230

Weather permitting, students in kindergarten through high school will be allowed the opportunity to go outside to investigate the phenomena during totality.

Because looking directly at the Sun is unsafe, Lovejoy students and staff will be provided certified ISO 12312-2 eclipse glasses. Students will be required to wear the glasses provided at all times while they are outside viewing the eclipse.

In order for students to participate, parent permission must be obtained.

Prior to April 8th, LISD students will engage in developmentally appropriate activities to learn more about the eclipse. For example, some students will read informational text while others create models of the Sun, Earth, and Moon system. We look forward to some of our students investigating the geometry of the eclipse along with the variety of additional learning experiences this opportunity provides.



- **Campus Access:** For safety purposes, campuses will not be open to the public for solar eclipse viewing. All Lovejoy campuses will be closed to visitors between 12:00 p.m. and 2:00 p.m. on April 8th.
- **Absences:** Parents wishing to pick up their child to view the event at home may do so between 10:30 a.m. and 12:00 pm. Students checked out after 10:30 a.m. on April 8th will be marked present for the day. Absences or dismissal before 10:30 a.m. will be recorded in accordance with the district attendance policy.
- **Solar Viewing Glasses:** For safety reasons, students will be required to wear the safety glasses provided by Lovejoy ISD. Students will not be permitted to use glasses or viewers brought from home.
- **Lovejoy Total Eclipse T-Shirts:** A special District-wide t-shirt has been created to commemorate this rare event. Shirts may be purchased online and worn to school on April 8th!

## LOVEJOY ISD ECLIPSE SHIRTS 2024

<https://gogandy.com/lovejoy-eclipse24>

SALE ENDS: 10am, March 28th!!



232



1. Go online 2. Select your items 3. Securely check out





**LOVEJOY**  
INDEPENDENT SCHOOL DISTRICT  
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EST. 1917

**QUESTIONS?**



**23.B. Tax Collections, Personnel, and Student Nutrition Updates**

*Presenter: Thomas Willman, Chief Financial Officer*

# Finance Cabinet Report

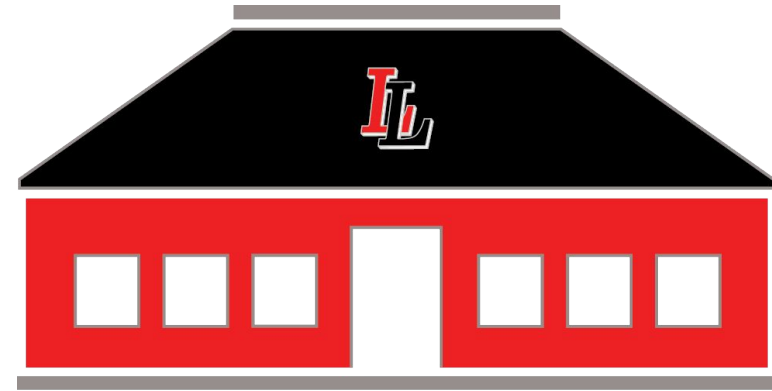
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**THOMAS WILLMAN**

Chief Financial Officer

**March 25, 2024**

Board Meeting



**LOVEJOY**  
INDEPENDENT SCHOOL DISTRICT  

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**EST. 1917**

# Finance Updates

- ❑ ~\$3.5 million in base tax collections in February for the General Fund and earned ~\$119K in interest revenue for the month.
- ❑ ~\$2.3 million in base tax collections in February for the Debt Service Fund and earned ~\$54K in interest revenue for the month.
- ❑ At the end of February, we have 249 days cash on hand in the General Fund.

# 2023 TAX COLLECTIONS as of 02/29/2024

	Current Year	% Collections	Prior Year	% Collections
Base M&O + I&S	\$ 43,189,898	90.81%	\$ 49,091,064	95.78%
Original 2023 Tax levy	\$ 47,559,146			
Supplements/Adjustments	\$ <2,618,728>			
Revised Tax Levy	\$ 44,940,418			
Remaining Levy	\$ 1,750,520			
January 2024 Collections	\$ 5,857,491			

# WELCOME LUAN “Lon” PHAM

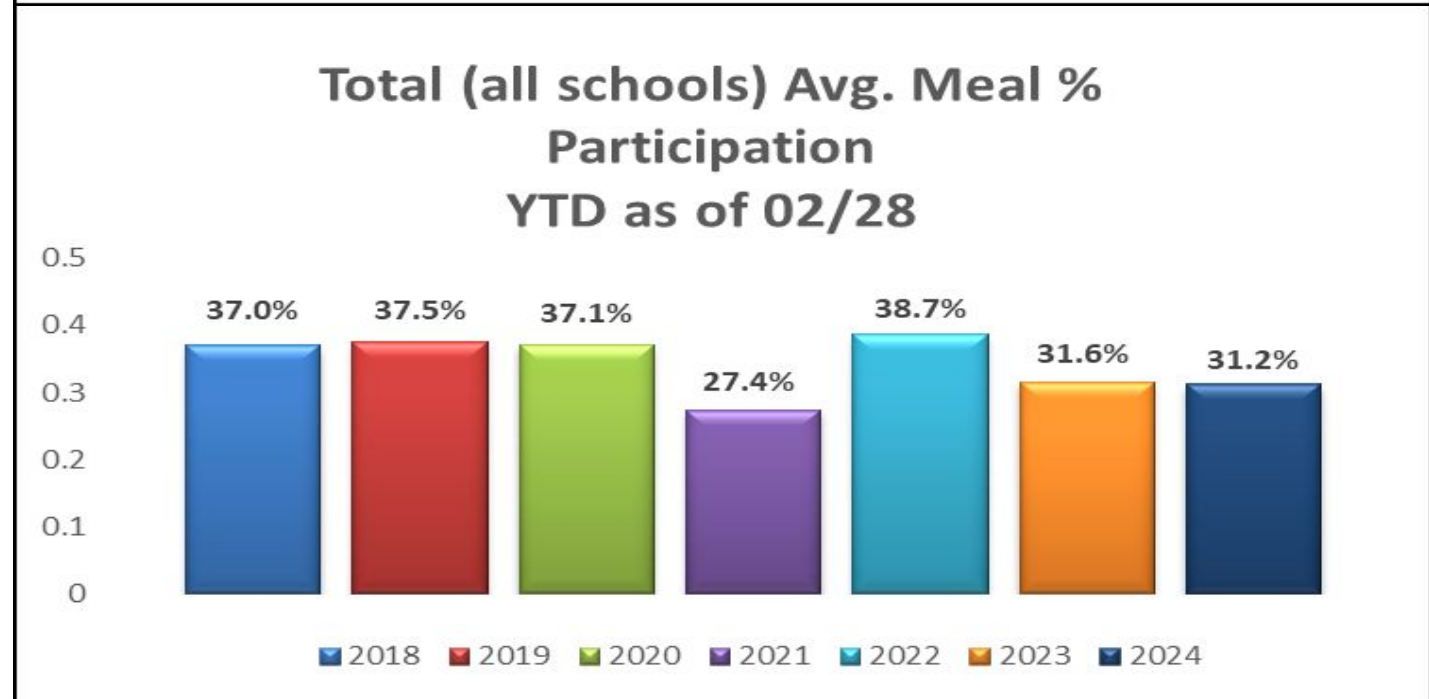
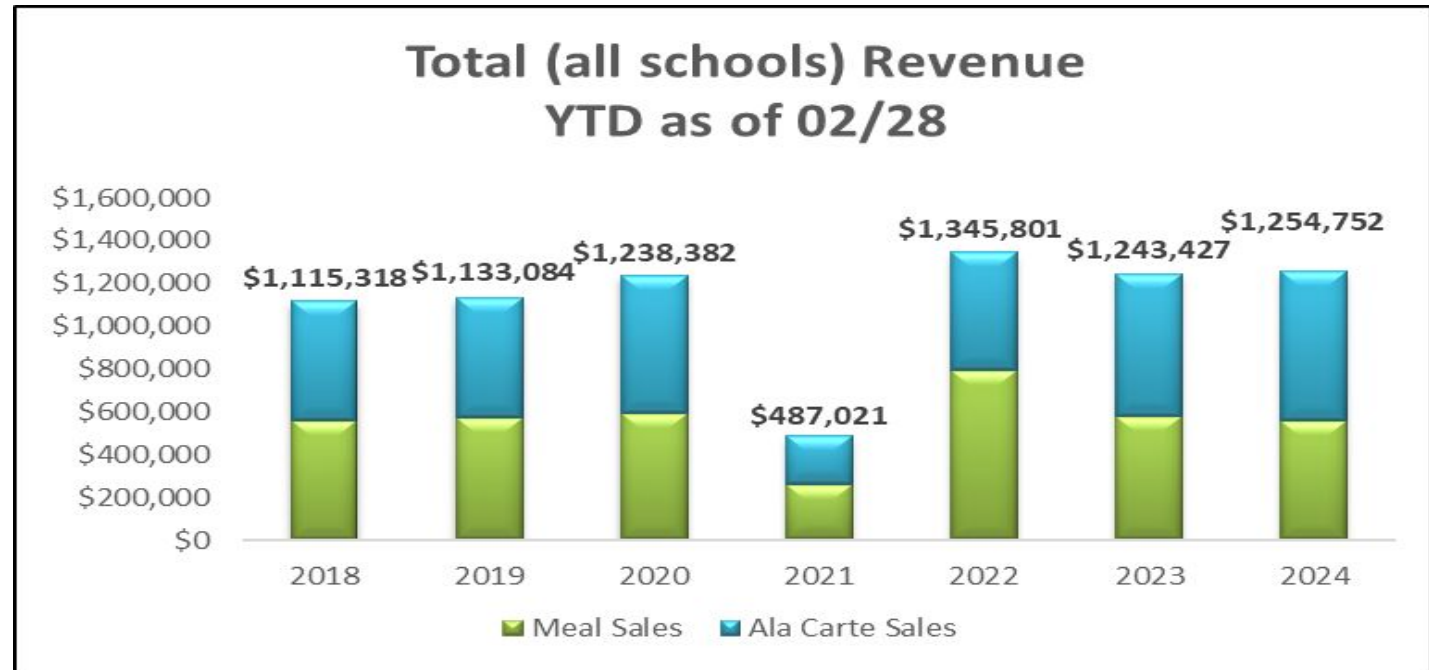
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Mr. Pham joins Lovejoy ISD as the new Payroll Coordinator. He has six year of experience in the education sector in a similar role at Responsive Education Solutions.

He and his wife of 25 years, reside in Allen since 2000. They have 3 daughters, Alexis, Cameron, and Savannah. Alexis and Cameron are cheerleaders at the University of Houston and Savannah is a sophomore at Allen High School. The also have 2 dogs, Luka and Captain.

# Student Nutrition Updates





THANK YOU

**23.C. Human Resources and Communications - Auxiliary Needs and Kindergarten Round-Up Update**

**242**

*Presenter: Anna Koenig, Executive Director of Human Resources and Communications*

# Human Resources and Communications Cabinet Report

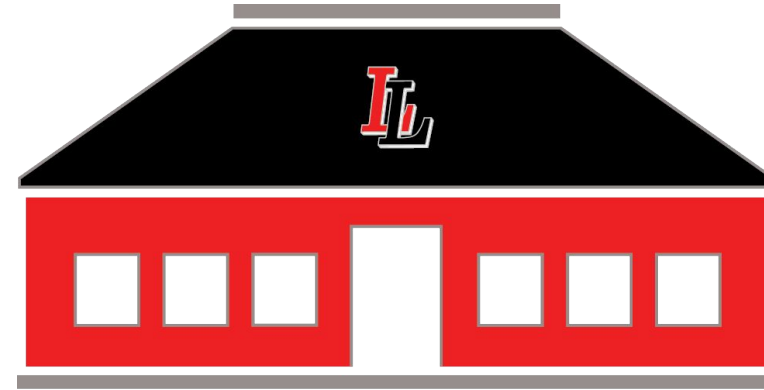
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**ANNA KOENIG**

Executive Director of Human Resources and  
Communications

**March 25, 2024**

Board Meeting



**LOVEJOY**  
INDEPENDENT SCHOOL DISTRICT  

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**EST. 1917**

# Current Auxiliary Needs

- Student Nutrition Specialists (8)
- Bus Drivers
- District Electrician
- Custodians (3)
- Special Education Aides
- Procurement Coordinator
- Payroll Specialist
- Guest Educators

**Apply  
here**



# Kindergarten Round-Up



**Tuesday, March 26, 2024  
6:00-7:00 pm  
Hart & Puster  
Elementary**

244

Register Here





THANK YOU

**23.D. District Support Services - Transportation, Safety and Security, Maintenance and  
Grounds, and Custodial Updates**

*Presenter: Kyle Pursifull, Executive Director of District Support Services*

# District Support Services Cabinet Report

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**Kyle Pursifull**

Executive Director of District Support Services

**March 25, 2024**

Board Meeting



**LOVEJOY**  
INDEPENDENT SCHOOL DISTRICT

EST. 1917

# District Support Services Team Update

- **Transportation**
  - Spring Sports and Student Travel
- **Safety and Security**
  - Shattered Dreams
- **Maintenance & Grounds**
  - Puster Main Entrance
- **Custodial**
  - Spring Events and Banquets



THANK YOU

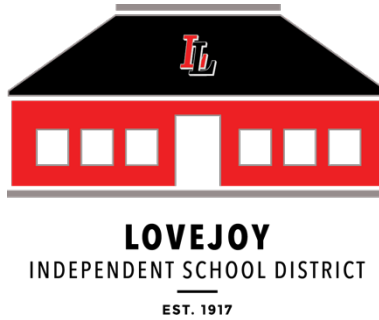
**24. Superintendent's Report**

*Presenter: Katie Kordel, Superintendent*

**25. Public Comments Related to Non-Agenda Items**

*Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services*

**251**



# Public Comment Procedures

## Regular Meetings

### Submitting for Public Comment

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice.

Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting.

The Board will provide speakers that submit a public comment card on an agenda item the opportunity to speak prior to the Board's consideration of the item in the order in which they were received.

Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual gets one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items.

If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting.

The comments made by speakers at public comment reflect the opinions solely of the speaker and not the Board of Trustees as a governing body or the District.

### Order of Agenda and Limitations

The Board reserves the right to change the order of the agenda items on the notice of meeting and / or defer agenda items until a later date.

Each speaker will be provided up to three minutes to address the Board of Trustees unless more than 10 speakers sign up to speak, in which case, the presiding officer reserves the right to reduce the time allotted to each speaker to no less than one minute per speaker. (Board Policy BED (LOCAL)).

If at any time, in the opinion of the presiding officer, the individual speaker is attempting to address a non-agenda item in the agenda item public comment period, the presiding officer or designee may stop the speaker and defer the speaker's comments to the appropriate portion of the meeting.

Public comments relating to non-agenda items will be deferred until the end of the meeting if time permits, unless otherwise noted by the Board of Trustees.

### **Disruptive Behavior**

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement.

It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

Conduct defined by Texas Penal Code §42.01 and Board Policies BED (LEGAL) and BED (LOCAL).

Failure to yield the podium at the conclusion of the time allotted to a speaker at public comment constitutes a disruption and will be addressed accordingly.

Comments made to the Board of Trustees by meeting attendees and/or speakers outside of the designated public comment periods during a meeting constitute a disruption.

### **Board's Response to Public Comment**

Specific factual information or recitation of existing policy may be furnished in response to inquiries, but the Board shall not deliberate or decide regarding any subject that is not included on the agenda posted with notice of the meeting. The Board may also refer a speaker to a staff member in authority over the issue.

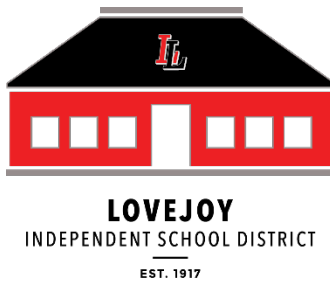
For specific complaints or concerns, speakers are encouraged to utilize the District's appropriate grievance procedures and policies set forth in Board Policies FNG (LOCAL), DGBA (LOCAL), and GF (LOCAL).

### **Special Meetings**

The procedures outlined herein apply to special called Board meetings. However, comments at special called Board meetings are limited to agenda items only.

### **Statement of Non-Discrimination**

The Board does not discriminate against speech on the basis of viewpoint.



## **School Board Public Comments Sign In March 25, 2024**

The Board of Trustees encourages public comment. All public comment at a meeting other than a regularly scheduled meeting should be limited to agenda items posted for the meeting. By signing up to provide public comment at a Board meeting, you are acknowledging and accepting the procedures for public comment available online at [lovejoyisd.net](http://lovejoyisd.net).

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice. Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting. Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual will have one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items. If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting. All speakers will be limited to no more than three minutes. The presiding officer reserves the right to reduce the number of minutes per speaker to no less than one minute per speaker in order to maintain effective meeting management. The speakers will be recognized in the order in which each person signs up. If there are more speakers than time allotted for public comment, the amount of time per speaker may be reduced, as determined appropriate by the Board of Trustees. If time does not allow for you to speak at public comment, the Board of Trustees may allot additional time for public comment or defer specific agenda items for review at a subsequent meeting in an effort to allow more public comment, as determined necessary by the Board. This public comment card will not be maintained from one meeting to the next and is only applicable to the meeting on the date in which it was submitted.

If you have a specific concern related to an employee of the District or a specific student issue, you are encouraged to utilize the District's grievance procedures provided in Board Policies DGBA (LOCAL), FNG (LOCAL), and GF (LOCAL) or applicable grievance process. Each grievance procedure allows for an individual to redress grievances with the Board of Trustees. All relevant policies are available online at [lovejoyisd.net](http://lovejoyisd.net).

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement. It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

The Board of Trustees appreciates your active participation in the school district.

**\*I wish to address the Board about a non-agenda item on the March 25, 2024 agenda.**

**I wish to speak about agenda item # \_\_\_\_\_ which is titled:**

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**\*I wish to participate in the open forum by speaking about the following topic:**

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**First and Last Name:**

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**Address:**

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**Phone:**

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**Organization and Campus(es) your student(s) attend (if applicable):**

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**Printed Name & Signature (Acknowledging you have read the procedures above)**

**Print:**

**Signature:**

**Date:**

**26. Announcements**

*Presenter: Barrett Owens, President*

**27. Adjournment**

*Presenter: Barrett Owens, President*