

# Chisholm School District School Board Meeting Agenda

Monday, March 23, 2020 at 4:00 PM  
Budget Committee Meeting  
Teleconference

---

- I. Determination of Quorum and Call to Order**
- II. Recognition of Guests and Visitors**
- III. Approve Agenda**
- IV. Discussion**
  - A. Budget
- V. Information**
- VI. Adjourn**

**ISD 695-Chisholm**  
**Exp/Rev Summary - Fd**  
**Period Ending March 31, 2020**

Sequence: L, Fd

Description		Revised201 Annual Budget	Period 202009	Year To Date	% YTD	Encumbrances	% YTD + Enc	Remaining Balance
E	Expenditure							
01	General	10,043,627.00	317,203.55	6,212,490.30	62%	476,581.80	67%	3,354,554.90
03	Transportation	385,877.00	8,910.31	304,131.20	79%	16,084.75	83%	65,661.05
05	Capital Expenditure	567,281.00	4,122.74	232,973.52	41%	86,481.47	56%	247,826.01
E	Expenditure	10,996,785.00	330,236.60	6,749,595.02	61%	579,148.02	67%	3,668,041.96
R	Revenue							
01	General	(9,739,080.00)	98,559.29	(5,334,435.07)	55%	752.00	55%	(4,405,396.93)
03	Transportation	(337,462.00)	0.00	10.54	(0%)	0.00	(0%)	(337,472.54)
05	Capital Expenditure	(781,019.00)	0.00	19,204.34	(2%)	0.00	(2%)	(800,223.34)
R	Revenue	(10,857,561.00)	98,559.29	(5,315,220.19)	49%	752.00	49%	(5,543,092.81)
<b>Report Totals:</b>		<b>139,224.00</b>	<b>428,795.89</b>	<b>1,434,374.83</b>	<b>1030%</b>	<b>579,900.02</b>	<b>1447%</b>	<b>(1,875,050.85)</b>

*over budget*

*Revision*

*adjustments made:*

- ① *Removed 1 admin -100k*
- ② *added +256k for School Safety Grant*
- ③ *added +50k for Sp Ed funding*
- ④ *decreased refirements /severance by 128k.*

*Adopted June 2019*  
 01,03,05 \$383,064  
 01,03 598,113

**ISD 695-Chisholm**  
**Exp/Rev Summary - Fd**  
**Period Ending March 31, 2020**

Sequence: L, Fd

Description		Revised201 Annual Budget	Period 202009	Year To Date	% YTD	Encumbrances	% YTD + Enc	Remaining Balance
E	Expenditure							
01	General	10,043,627.00	317,203.55	6,212,490.30	62%	492,693.70	67%	3,338,443.00
02	Food Service	304,756.00	0.00	193,810.44	64%	36,257.98	75%	74,687.58
03	Transportation	385,877.00	8,910.31	304,131.20	79%	16,640.94	83%	65,104.86
04	Community Services	182,007.00	6,850.09	126,144.50	69%	9,811.52	75%	46,050.98
05	Capital Expenditure	567,281.00	4,122.74	232,973.52	41%	87,562.44	57%	246,745.04
06	Building Construction	3,972,000.00	1,251.64	3,503,496.63	88%	88,737.64	90%	379,765.73
07	Debt Redemption	818,319.00	0.00	725,315.63	89%	0.00	89%	93,003.37
09	Trust Fund (Fd 01)	21,846.00	200.00	6,900.00	32%	500.00	34%	14,446.00
11	Student Activities	0.00	2,750.46	45,433.31	0%	736.55	0%	(46,169.86)
18	Custodial	0.00	4,000.00	39,893.00	0%	600.00	0%	(40,493.00)
45	OPEB Irrevocable Trust	285,250.00	0.00	0.00	0%	0.00	0%	285,250.00
47	OPEB Debt Service	492,248.00	0.00	456,124.00	93%	0.00	93%	36,124.00
E	Expenditure	17,073,211.00	345,288.79	11,846,712.53	69%	733,540.77	74%	4,492,957.70
R	Revenue							
01	General	(9,739,080.00)	98,559.29	(5,334,435.07)	55%	752.00	55%	(4,405,396.93)
02	Food Service	(315,821.00)	0.00	(117,228.38)	37%	0.00	37%	(198,592.62)
03	Transportation	(337,462.00)	0.00	10.54	(0%)	0.00	(0%)	(337,472.54)
04	Community Services	(212,319.00)	(2,200.00)	(114,465.63)	54%	24.00	54%	(97,877.37)
05	Capital Expenditure	(781,019.00)	0.00	19,204.34	(2%)	0.00	(2%)	(800,223.34)
07	Debt Redemption	(649,841.00)	0.00	(234,655.03)	36%	0.00	36%	(415,185.97)
09	Trust Fund (Fd 01)	(23,962.00)	0.00	0.00	0%	0.00	0%	(23,962.00)
11	Student Activities	0.00	0.00	(41,427.32)	0%	0.00	0%	41,427.32
18	Custodial	0.00	0.00	(8,793.00)	0%	0.00	0%	8,793.00
45	OPEB Irrevocable Trust	(60,000.00)	0.00	0.00	0%	0.00	0%	(60,000.00)
47	OPEB Debt Service	(479,586.00)	0.00	(57,496.70)	12%	0.00	12%	(422,089.30)
R	Revenue	(12,599,090.00)	96,359.29	(5,889,286.25)	47%	776.00	47%	(6,710,579.75)
<b>Report Totals:</b>		<b>4,474,121.00</b>	<b>441,648.08</b>	<b>5,957,426.28</b>	<b>133%</b>	<b>734,316.77</b>	<b>150%</b>	<b>(2,217,622.05)</b>

## ISD 695-Chisholm Budgetary Comparison Report Period Ending March 31,2020

Sequence: L, Fd, Org, Pro, Crs, Fin, O/S

L	Fd	Org	Pro	Crs	Fin	O/S	Class	Sub	District Account Description	Revised20	Revised201	Year To Date	Variances	
										Adopted Budget	Revised Budget		Adopted to Revised	Revised to YTD
E	01	005	605	000	000	110	422	00	Exec & Mang Proff	101,812.00	426.00	425.52	(101,386.00)	(0.48)
E	01	005	790	000	320	110	422	00	Exec & Mang Proff	12,408.00	12,408.00	6,613.50	0.00	(5,794.50)
E	01	101	050	000	000	110	422	00	Principal Salary	JH 101,812.00	101,812.00	67,729.50	0.00	(34,082.50)
E	01	101	216	000	401	110	422	00	Exec & Mang Proff	0.00	12,700.00	0.00	12,700.00	(12,700.00)
E	01	302	050	000	000	110	422	00	Principal Salary	MM 101,812.00	101,812.00	67,729.50	0.00	(34,082.50)
01										317,844.00	229,158.00	142,498.02	+ (88,686.00)	(86,659.98)

**ISD 695-Chisholm  
Budgetary Comparison Report  
Period Ending March 31,2020**

Sequence: L, Fd, Org, Pro, Crs, Fin, O/S

										Revised20		Revised201		Variances	
L	Fd	Org	Pro	Crs	Fin	O/S	Class	Sub	District Account Description	Adopted Budget	Revised Budget	Year To Date	Adopted to Revised	Revised to YTD	
R	01	005	850	000	346	015	422	00	IRRRB Promote Grant	(585,000.00)	(531,773.00)	(531,772.68)	53,227.00	0.32	
R	01	101	850	000	000	370	422	00	School Safety Grant →	0.00	(256,420.00)	0.00	+ (256,420.00)	256,420.00	
<b>01</b>										<b>(585,000.00)</b>	<b>(788,193.00)</b>	<b>(531,772.68)</b>	<b>(203,193.00)</b>	<b>256,420.32</b>	

**ISD 695-Chisholm  
Budgetary Comparison Report  
Period Ending March 31,2020**

Sequence: L, Fd, Org, Pro, Crs, Fin, O/S



										Variances					
										Revised20	Revised20I				
										Adopted Budget	Revised Budget	Year To Date	Adopted to Revised	Revised to YTD	
L	Fd	Org	Pro	Crs	Fin	O/S	Class	Sub	District Account Description						
	R	01	005	420	000	740	360	422	00	Special Ed	(675,000.00)	(725,000.00)	(677,730.78)	(50,000.00)	47,269.22
01											(675,000.00)	(725,000.00)	(677,730.78)	(50,000.00)	47,269.22
Report Totals:										(675,000.00)	(725,000.00)	(677,730.78)	(50,000.00) +	47,269.22	

**ISD 695-Chisholm  
Budgetary Comparison Report  
Period Ending March 31,2020**

Sequence: L, Fd, Org, Pro, Crs, Fin, O/S

L	Fd	Org	Pro	Crs	Fin	O/S	Class	Sub	District Account Description	Revised20	Revised20I	Year To Date	Variances	
										Adopted Budget	Revised Budget		Adopted to Revised	Revised to YTD
E	01	101	203	000	000	191	422	00	Sick and Severance	50,000.00	0.00	0.00	(50,000.00)	0.00
E	01	105	203	000	000	191	422	00	Sick and Severance	50,000.00	27,000.00	0.00	(23,000.00)	(27,000.00)
E	01	302	211	000	000	191	422	00	Sick and Severance	55,000.00	0.00	0.00	(55,000.00)	0.00
<b>01</b>										<b>155,000.00</b>	<b>27,000.00</b>	<b>0.00</b>	<b>(128,000.00)</b>	<b>(27,000.00)</b>
									<b>Report Totals:</b>	<b>155,000.00</b>	<b>27,000.00</b>	<b>0.00</b>	<b>(128,000.00)</b>	<b>(27,000.00)</b>

Q: Add one more?

## ISD 695-Chisholm Budgetary Comparison Report Period Ending March 31,2020

Sequence: L, Fd, Org, Pro, Crs, Fin, O/S

L	Fd	Org	Pro	Crs	Fin	O/S	Class	Sub	District Account Description	Revised20	Revised20I	Year To Date	Variances	
										Adopted Budget	Revised Budget		Adopted to Revised	Revised to YTD
E	06	005	865	000	382	520	467	00	LTFM-Project Mgmt Fees	479,488.00	70,000.00	51,540.44	(409,488.00)	(18,459.56)
E	06	101	865	000	368	520	467	00	LTFM-DM Tuckpoint, Masoryi	165,248.00	400,000.00	377,123.31	234,752.00	(22,876.69)
E	06	101	865	000	370	520	467	00	LTFM HS Bldgs Acquisition c	0.00	60,000.00	53,639.95	60,000.00	(6,360.05)
E	06	101	865	000	380	520	467	00	LTFM-DM Mech-Steam, Pipe	73,838.00	0.00	0.00	(73,838.00)	0.00
E	06	101	865	000	383	520	467	00	LTFM-DM Roof	117,668.00	275,000.00	256,457.03	157,332.00	(18,542.97)
E	06	101	866	000	358	520	467	00	LTFM-HS Asbestos	75,000.00	200,000.00	178,904.17	125,000.00	(21,095.83)
E	06	101	866	000	363	520	467	00	LTFM-HS Fire Alarm&Lightin	72,000.00	0.00	0.00	(72,000.00)	0.00
E	06	101	866	000	366	520	467	00	LTFM-HS IAQ	190,650.00	550,000.00	535,047.77	359,350.00	(14,952.23)
E	06	105	865	000	368	520	467	00	LTFM-DM Tuckpoint, Masoni	132,434.00	310,000.00	258,557.88	177,566.00	(51,442.12)
E	06	105	865	000	380	520	467	00	LTFM-DM ,Lighting,Steam,P	60,000.00	250,000.00	0.00	190,000.00	(250,000.00)
E	06	300	865	000	370	520	467	00	LTFM Bldgs Acquisition or Cr	0.00	215,000.00	208,509.00	215,000.00	(6,491.00)
E	06	302	865	000	368	520	467	00	LTFM-DM Tuckpoint, Masoryi	366,448.00	600,000.00	562,228.56	233,552.00	(37,771.44)
E	06	302	865	000	384	520	467	00	LTFM-DM Parking Lot	5,089.00	92,000.00	91,750.00	86,911.00	(250.00)
E	06	302	866	000	366	520	467	00	LTFM-HS IAQ	352,925.00	950,000.00	929,738.52	597,075.00	(20,261.48)
<b>06</b>										<b>2,090,788.00</b>	<b>3,972,000.00</b>	<b>3,503,496.63</b>	<b>1,881,212.00</b>	<b>(468,503.37)</b>
<b>Report Totals:</b>										<b>2,090,788.00</b>	<b>3,972,000.00</b>	<b>3,503,496.63</b>	<b>† 1,881,212.00</b>	<b>(468,503.37) †</b>

*Bal of funds*

↓  
*most projects  
will be finished  
by June 30 2020.*

**ISD 695-Chisholm  
Budgetary Comparison Report  
Period Ending March 31,2020**

Sequence: L, Fd, Org, Pro, Crs, Fin, O/S

L	Fd	Org	Pro	Crs	Fin	O/S	Class	Sub	District Account Description	Revised20 Adopted Budget	Revised20I Revised Budget	Year To Date	Variances	
													Adopted to Revised	Revised to YTD
R	05	005	000	000	000	317	467	00	LT Fac Maint Aid	0.00	0.00	19,204.34	0.00	19,204.34
R	05	005	000	000	390	019	417	00	Misc Local Taxes	(79,500.00)	(78,189.00)	0.00	1,311.00	78,189.00
R	05	005	850	000	000	019	424	00	Misc Local Taxes	(190,605.00)	(190,605.00)	0.00	0.00	190,605.00
R	05	005	850	000	302	001	424	00	Prop Tax Levy	(98,315.00)	(98,315.00)	0.00	0.00	98,315.00
R	05	005	850	000	302	211	424	00	Found Aid	(162,701.00)	(162,701.00)	0.00	0.00	162,701.00
R	05	005	865	000	000	001	467	00	Prop Tax Levy	(59,166.00)	(59,166.00)	0.00	0.00	59,166.00
R	05	005	865	000	000	317	467	00	LT Fac Maint Aid	(192,043.00)	(192,043.00)	0.00	0.00	192,043.00
<b>05</b>										<b>(782,330.00)</b>	<b>(781,019.00)</b>	<b>19,204.34</b>	<b>1,311.00</b>	<b>800,223.34</b>
									<b>Report Totals:</b>	<b>(782,330.00)</b>	<b>(781,019.00)</b>	<b>19,204.34</b>	<b>1,311.00</b>	<b>800,223.34</b>

Restricted funds

	FIN	Fund Balance	6/30/19	Revenues	Expenses	6/30/20
Staff Development	306 307 308	01-403	89,521.73	101,926.00	96,471.00	94,976.73 (1)
Capital Projects Levy	795	01-407	-			-
Cooperative Revenue	310	01-408	-			-
Taconite \$25	371	01-426	19,990.00	20,115.00		40,105.00 *
Disabled Accessibility	794	01-427	-			-
Learning and Development	330	01-428	-	166,420.00	166,420.00	-
Gifted and Talented	388	01-438	9,788.55	10,291.00	13,273.00	6,806.55
Teacher Development and Eval	319	01-440	(0.10)			(0.10)
Basic Skills	317	01-441	4,604.11	410,104.00	410,104.00	4,604.11
Career Tech	830	01-445	-			-
Safe Schools	342	01-449	-	28,639.00	23,366.00	5,273.00
Funded OPEB Liabilities not held in trust	793	01-452	-			-
Basic Skills Extended Time	309	01-459	28,215.40	14,875.00		43,090.40 ✓
Severance and Retirement Levy	792	01-464	-			-
Medical Assistance	372	01-472	9,021.31	45,000.00	27,000.00	27,021.31 #
Impact Aid	175	01-475	-			-
PILT	176	01-476	-			-
Health and Safety		05-406	-			-
Taconite Bldg Repair	390	05-417	329,567.39	79,500.00	68,478.00	340,589.39 *
Operating Capital	302	05-424	228,419.51	261,016.00	387,503.00	101,932.51 *
LTFM	347 349 352 355					
	358 363 366 367					
	368 369 370 379					
	380 381 382 383					
	384	05-467	490,457.60	441,814.00	111,300.00	820,971.60
			<u>1,209,585.50</u>	<u>1,579,700.00</u>	<u>1,303,915.00</u>	<u>1,485,370.50</u>

(1) trainings

\* windows

✓ will re-code at yearend

# will work w/ NLC