

**Medina Valley Independent School District  
Board of Trustees  
Special Meeting on Wednesday, March 6, 2024 at 6:30 PM .  
Medina Valley ISD Central Office Board Room**

**A Special Board Meeting of the MVISD Board of Trustees was held on Wednesday, March 6, 2024, beginning at 6:30 PM at/on Medina Valley ISD Central Office Board Room.**

**I. First Order of Business**

- A Call Meeting to Order
- B Establish a Quorum
- C Pledge of Allegiance to the Flag followed by a moment of silence

**II. Public Comment**

*At Regular Board Meetings the Board shall permit public comment on any topic. At all other Board Meetings public comments will be limited to items on the agenda posted with the notice of the meeting. All Public Comments are limited to 5 minutes.*

**III. Budget Workshop**

**IV. Adjournment**

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**(Items do not have to be taken in the same order as shown on the meeting agenda.)**

Budget Workshop  
March 6, 2024 6:30 PM

LET'S

GROW

TOGETHER



# Agenda

- 2024-2025 Budget Process and Timeline
- 2023-2024 Current Year Budget Update
- 2024-2025 Projected Revenues and Expense Increases
- 2024-2025 Budget Priorities

# **2024-2025 Budget Process Timeline**



# Medina Valley ISD Budget Calendar

2024-2025

*Subject to Change*

*Board Calendar*

**February 26, 2024**

Board of Trustees Meeting - Review Budget Timeline

**March 6, 2024**

Board of Trustees Workshop - Discuss District Plan and Goals

**March 25, 2024**

Board of Trustees Meeting - Contracts

**May 20, 2024**

Board of Trustees Meeting - Approve Compensation Plan

**June 26, 2024**

Board of Trustees Workshop - Report Local Preliminary CAD values and Updated Revenue Estimates

**July 25, 2024**

Receive certified CAD values and finalize revenue estimates

**August 5-9, 2024**

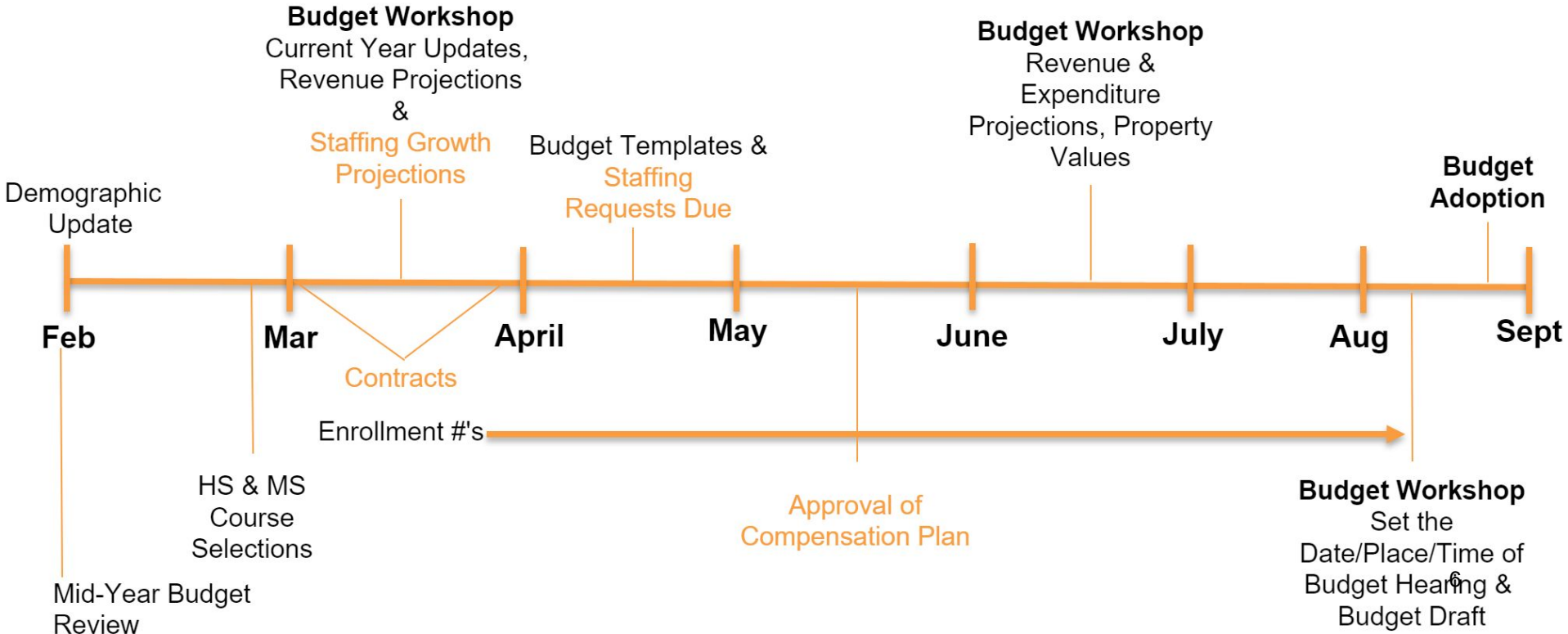
Board of Trustees Workshop - Set the Date/Place/Time of Budget Hearing & Review Draft of the Budget Book

5

**August 26, 2024**

Board of Trustees Meeting - Approve the 2024-2025 Budget and Tax Rate

# Big Picture Timeline



# **2023-2024 Budget vs Actual**

**As of February 29, 2023**

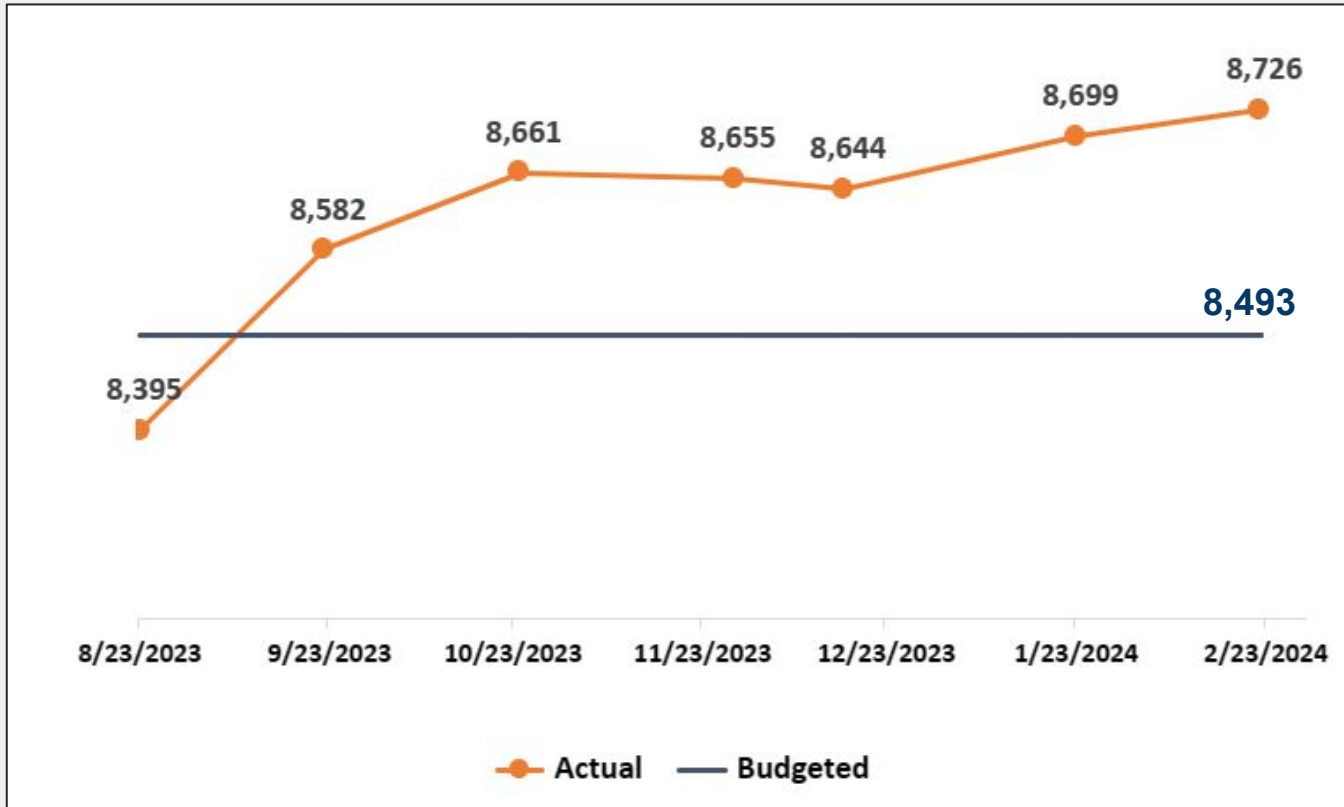
# 2023-2024 Budget Assumptions

As of February 29, 2024

Assumptions	Budgeted	Actual	Difference
Enrollment	8,493	8,741	248
Average Daily Attendance (ADA)	7,776	7,928	152
Weighted Average Daily Attendance (WADA)		11,432	
Local Property Values	\$ 4,924,576,459	\$ 4,937,741,265	13,164,806
Comptroller's Property Values (CPTD)	\$ 5,091,017,786	\$ 5,014,909,302	-76,108,484
M&O Tax Rate	\$ 0.6692	\$ 0.6692	0

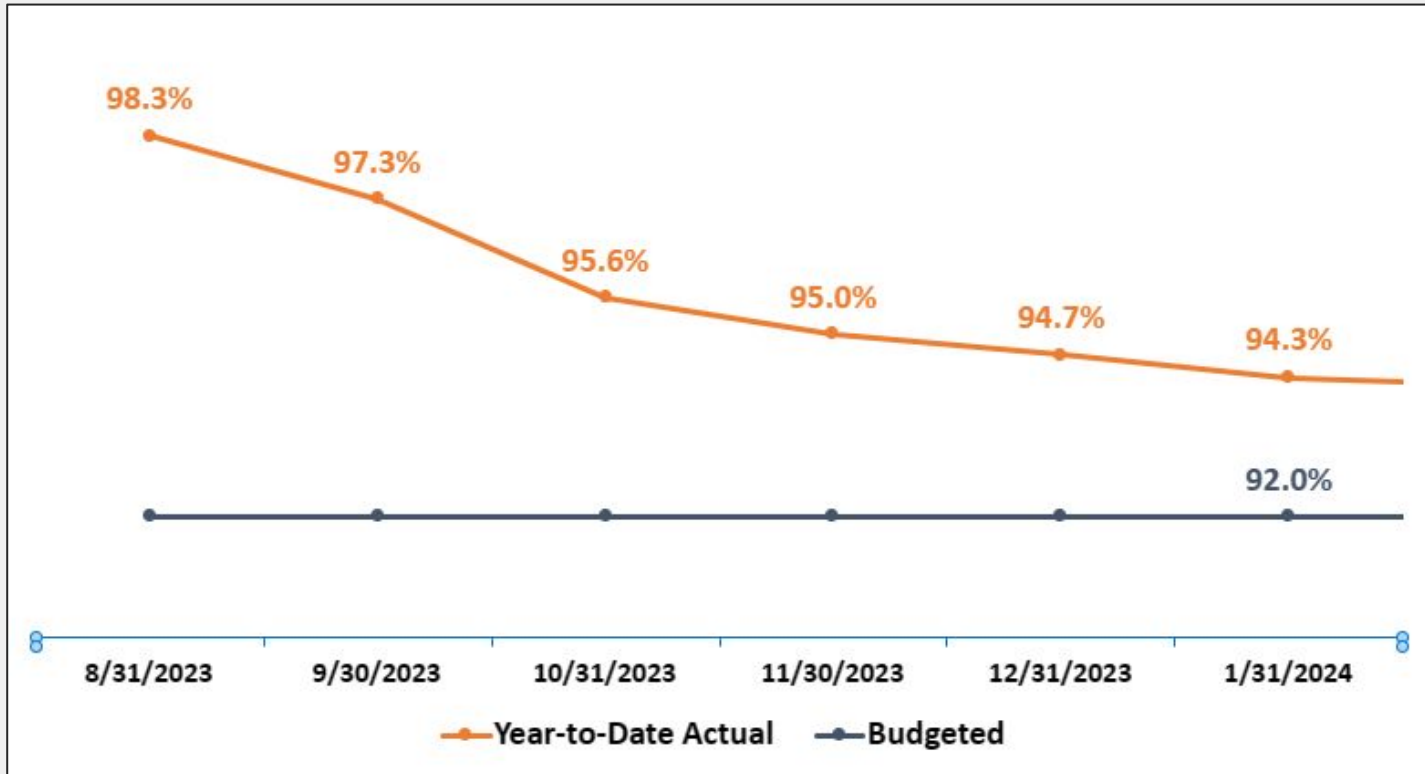
# 2023-2024 Enrollment

As of February 29, 2024



# 2023-2024 Attendance

As of February 29, 2024



# 2023-2024 Attendance

As of February 29, 2024

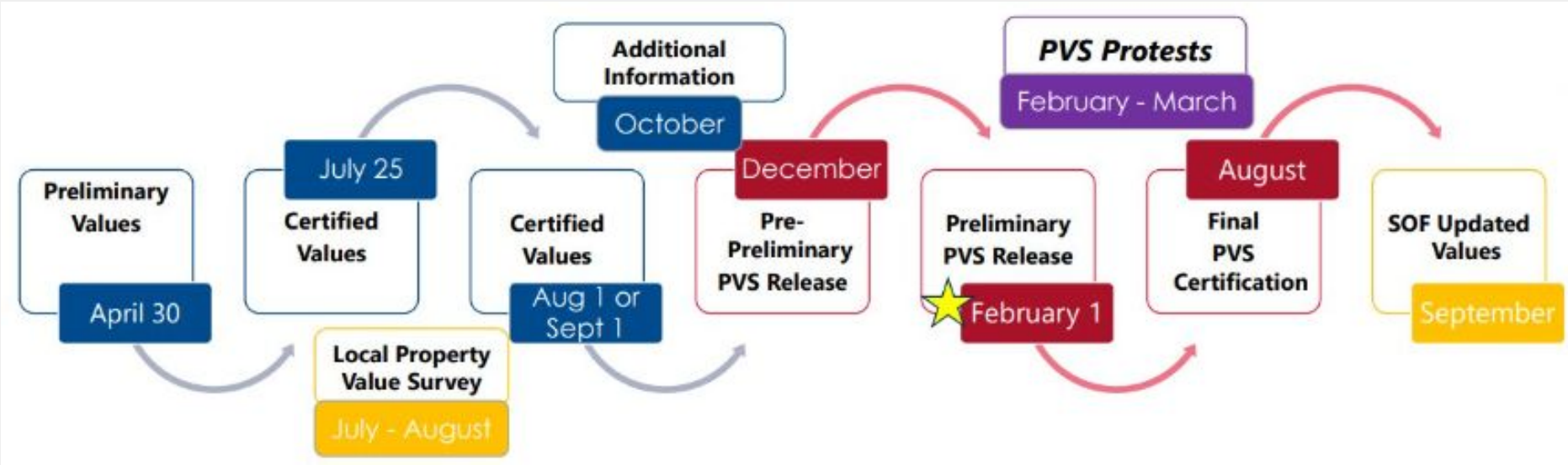
1% = \$630,000

# Weighted Average Daily Attendance (WADA)

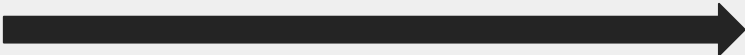
As of February 29, 2024

	2022-2023	2023-2024	Difference	% of Change
Average Daily Attendance (ADA)	7,204	7,928	724	10.0%
Special Education FTEs	203	231	28	13.8%
Special Education Mainstream ADA	524	600	76	14.5%

# Property Tax Timeline



2023



2024



# Property Value Study

## State Comptroller Property Tax Division Annual Property Value Study (PVS)

- Bexar county was not tested this year
- Medina County passed the study and local values were certified
  - Single family homes were at 99.65%
  - Impact of additional state homestead exemption:

### MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	558,982,444	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	159,705,000	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	106,470,000	Loss to Second Previous Homestead Increase

# Property Value Study

## State Comptroller Property Tax Division Annual Property Value Study (PVS)

- Total Property Value Loss = \$825,716,426
  - M&O Local Tax Savings = \$5.5 million
  - I&S Local Tax Savings = \$4.1 million

### MISCELLANEOUS LOSS AMOUNTS

Measure	Value	Description
LOSS_INCR_HMSTD	558,982,444	Loss to the increase in the state-mandated homestead
LOSS_LOCL_HMSTD	0	50% of the loss to the local optional percentage homestead exemption
LOSS_PREV_INCR_HMSTD	159,705,000	Loss to the previous increase in the state-mandated homestead
LOSS_SCND_INCR_HMSTD	106,470,000	Loss to Second Previous Homestead Increase

# SHARS Update

Audit	Findings	Result	Application
<p>Texas Health and Human Services Commission (Tx HHSC) was audited by the federal HHSC.</p> <p>Appeal was denied.</p>	<p>The audit found that the Random Moment in Time Studies (RMTS) were not coded correctly.</p> <p><i>Educational v. Medical</i></p>	<p>This resulted in a reduction to the percentage deemed to be direct medical.</p>	<p>Tx HHSC recoded the RMTS responses for the 2022 Cost Reporting year to comply with audit finding resulting in a 25-30% reduction in expected reimbursements.</p>

# SHARS Update

## **Informal Review Process**

- MSB filed for review and provided additional documentation to Tx HHSC by the January 31st deadline

## **Current Budget Impact**

- \$1.2 million budgeted, but actual estimated at \$72,553 under new regulations (prior to review)

## **Future Budget Impact**

- Expect stricter rules and regulations and fewer allowable reimbursements

# 2023-2024 Adopted vs Amended Revenues

## As of February 29, 2024

General Fund (199)	Adopted Budget	Revenues Received	2023-2024 % Received	2022-2023 % Received
Local	\$ 35,055,513	\$ 30,865,502	88%	92%
State	\$ 49,155,004	\$ 22,139,170	45%	57%
Federal	\$ 1,540,000	\$ 191,350	12%	33%
<b>Total Revenue</b>	<b>\$ 85,750,517</b>	<b>\$ 53,196,022</b>	<b>62%</b>	<b>75%</b>

# 2023-2024 Adopted vs Amended Expenditures

## As of February 29, 2024

General Fund (199)	Adopted Budget	Budget Amendments	Amended Budget	Actual Expenses	2023-2024 % Spent	2022-2023 % Spent
Salaries & Benefits	\$ 70,502,200	-\$ 239,309	\$ 70,262,891	\$ 34,412,495	49%	50%
Contracted Services	\$ 5,659,933	\$ 402,138	\$ 6,062,071	\$ 2,629,768	43%	50%
Supplies & Materials	\$ 5,882,776	-\$ 108,695	\$ 5,774,078	\$ 3,239,289	56%	54%
Misc. & Fees	\$ 1,784,008	\$ 156,345	\$ 1,940,353	\$ 1,242,681	64%	64%
Debt Service	\$86,065	\$ 0	\$86,065	\$ 0	0%	0%
Capital Outlay	\$ 1,281,900	\$ 2,172,919	\$ 3,454,819	\$ 704,559	20%	68%
<b>Total Expenditures</b>	<b>\$ 85,196,882</b>	<b>\$ 2,383,395</b>	<b>\$ 87,580,277</b>	<b>\$ 42,228,792</b>	<b>48%</b>	<sup>19</sup> <b>51%</b>

# 2023-2024 Adopted vs Amended Expenditures

## As of February 29, 2024

General Fund (199)	Adopted Budget	Budget Amendments	Amended Budget	Actual Expenses	2023-2024 % Spent	2022-2023 % Spent
11 - Instruction	\$ 49,341,770	\$ 158,999	\$ 49,500,769	\$ 24,210,721	49%	50%
12 - Library	\$ 551,395	\$ 0	\$ 551,395	\$ 301,021	55%	41%
13 - Staff Development	\$ 875,433	\$ 0	\$ 875,433	\$ 578,361	66%	47%
21 - Instruct. Leadership	\$ 1,296,439	\$ 0	\$ 1,296,439	\$ 501,586	39%	44%
23 - School Leadership	\$ 4,573,079	\$ 0	\$ 4,573,079	\$ 2,212,832	48%	49%

# 2023-2024 Adopted vs Amended Expenditures

## As of February 29, 2024

General Fund (199)	Adopted Budget	Budget Amendments	Amended Budget	Actual Expenses	2023-2024 % Spent	2022-2023 % Spent
31 - Counseling	\$ 3,421,399	\$ 0	\$ 3,421,399	\$ 1,582,835	46%	49%
32 - Social Work	\$ 813,033	\$ 0	\$ 813,033	\$ 398,473	49%	52%
33 - Health Services	\$ 955,682	-\$ 118,000	\$ 837,682	\$ 416,012	50%	51%
34 - Transportation	\$ 5,430,115	-\$ 327,322	\$ 5,102,793	\$ 3,096,185	61%	62%
35 - Child Nutrition	\$ 215,064	\$ 39,149	\$ 254,213	\$ 61,167	24%	45%
36 - Extracurricular	\$ 2,381,472	\$ 306,173	\$ 2,687,645	\$ 1,220,016	45%	<sup>21</sup> 46%

# 2023-2024 Adopted vs Amended Expenditures

As of February 29, 2024

General Fund (199)	Adopted Budget	Budget Amendments	Amended Budget	Actual Expenses	2023-2024 % Spent	2022-2023 % Spent
41 - General Admin.	\$ 2,722,585	\$ 0	\$ 2,722,585	\$ 1,378,512	51%	51%
51 - Maint. & Operations	\$ 8,816,150	\$ 0	\$ 8,816,150	\$ 4,105,243	47%	55%
52 - Safety & Security	\$ 991,402	\$ 433,636	\$ 1,425,038	\$ 537,403	38%	42%
53 - Data Processing	\$ 2,038,611	\$ 330,000	\$ 2,368,611	\$ 1,335,150	56%	62%
61 - Community Services	\$ 9,373	\$ 0	\$ 9,373	\$ 5,288	56%	44%

# 2023-2024 Adopted vs Amended Expenditures

## As of February 29, 2024

General Fund (199)	Adopted Budget	Budget Amendments	Amended Budget	Actual Expenses	2023-2024 % Spent	2022-2023 % Spent
71 - Debt Service	\$ 86,065	\$ 0	\$ 86,065	\$ 0	0%	0%
81 - Facilities & Construction	\$ 22,815	\$ 1,560,760	\$ 1,583,575	\$ 9,676	1%	67%
95 - JJAEP	\$ 5,000	\$ 0	\$ 5,000	\$ 0	0%	0%
99 - Other	\$ 650,000	\$ 0	\$ 650,000	\$ 278,312	43%	48%
<b>Total Expenditures</b>	<b>\$ 85,196,882</b>	<b>\$ 2,383,395</b>	<b>\$ 87,580,277</b>	<b>\$ 42,228,792</b>	<b>48%</b>	<b>51%</b>

# 2024-2025 Revenue Drivers

# 2024-2025 Budget Assumptions

- Enrollment Based on 3Q2023 Demographic Report: 9,479
- 92% Attendance Rate
- ADA [(Enrollment - ½ Preschool) x Attendance Rate]: 8,516
- 98% Collection Rate
- 15% Property Value Growth
- Current Law

# 2024-2025 Projected Revenue

Revenue Source	2023-2024 Adj. Revenue	2024-2025 Projected	Difference
Property Taxes	\$ 32,401,513	\$ 36,067,790	\$ 3,666,277
Other Local Revenue	\$ 2,654,000	\$ 1,886,000	-\$ 768,000
State Aid	\$ 44,375,669	\$ 48,055,461	\$ 3,679,792
TRS on Behalf	\$ 4,779,335	\$ 5,113,888	\$ 334,553
Federal Aid	\$ 1,540,000	\$ 840,000	-\$ 700,000
<b>Net Revenue</b>	<b>\$ 85,750,517</b>	<b>\$ 91,963,139</b>	<b>\$ 6,212,622</b>

# 2024-2025 Projected Expense Increases



- New Positions for Growth - 50 to 66 \$3 - \$4 M
- New Positions for Silos ES \$1 M
- Utilities, Insurance, and Start-up Supplies \$320,000
- Campus Allocations \$90,000
- State Program Spending Requirements \$100,000
- New Initiatives \$\_\_\_\_
- Compensation \$\_\_\_\_

Total Increases = **\$4.51 - \$5.51 M**

# Compensation

1% = \$600,000

# Considerations

**Compensation**  
for existing teachers

**New Positions**  
for growth

# 2024-2025 Budget Priorities

# Strategic Goals



**Every Student  
Grows Every Year**



**Recruit and  
Retain Staff**



**Parental and  
Community  
Involvement**



**Finance and  
Operations**

# **Input from Board Members**