

**Medina Valley Independent School District
Board of Trustees
Special Meeting on Monday, August 29, 2022 at 6:30 PM
Medina Valley ISD Central Office Board Room**

A Special Board Meeting of the MVISD Board of Trustees was held on Monday, August 29, 2022, beginning at 6:30 PM at/on Medina Valley ISD Central Office Board Room.

I. First Order of Business

- A Establish a Quorum
- B Pledge of Allegiance to the Flag followed by a moment of silence

II. Public Hearing for the 2022-2023 Budget and the 2022 Tax Rate

JC Zamora

- A Budget Presentation and Tax Rate Presentation 2
- B Receive Public Comments on the Proposed 2022-2023 Budget and the 2022 Tax Rate

III. Public Comment

At Regular Board Meetings the Board shall permit public comment on any topic. At all other Board Meetings public comments will be limited to items on the agenda posted with the notice of the meeting. All Public Comments are limited to 5 minutes.

IV. Discussion and Possible Action Items

- A Consider a Resolution providing for the defeasance and calling for redemption certain currently outstanding District obligations and other matters in connection therewith 7
- B Consider 2021-2022 Final Amended Budget 12
- C Accept the Certified Appraisal Rolls for Medina Valley Independent School District 17
- D Consider Adoption of 2022-2023 Budget 19
- E Consider No-New-Revenue Tax Rate and Voter-Approval Tax Rate for Tax Year 2022 for Medina Valley Independent School District 20
- F Consideration and Approval of Ordinance to Set the Medina Valley Independent School District Tax Rate for 2022 21

V. Closed Session

- A Consultation with Attorney (TX Govt. Code Section 551.071)
 - The Board will consult with its legal counsel regarding legal issues relating to an employee grievance.
- B Personnel Matters (TX Govt. Code Section 551.074)
 - Consider Professional Contracts
 - The Board will hear the Level III grievance of Debra Keller.
- C Deliberation Regarding Real Property (TX Govt. Code Section 551.072)

VI. Continued Discussion and Possible Action Items

- A Consider professional contract recommendations
- B Consider and take possible action regarding the Level III grievance of Debra Keller

VII. Adjournment

(Items do not have to be taken in the same order as shown on the meeting agenda.)



**2022-2023
PUBLIC HEARING
AUGUST 29, 2022**



2022-2023 BUDGET FACTS

- Revenue Projections are based on:
 - Enrollment = 7,415
 - ADA = 6,842.26 (92.3% of Enrollment)
 - Tax Collections with a 1% Loss Factor
 - Tax Collections with a 99% Collection Rate



2022-2023 RECOMMENDED TAX RATES

- MAINTENANCE AND OPERATIONS (GENERAL FUND) = \$0.85460
- INTEREST AND SINKING (DEBT SERVICE FUND) = \$0.47219
- TOTAL TAX RATE = \$1.32679

- PRIOR YEAR TOTAL TAX RATE = \$1.34419

- CHANGE IN TAX RATE = **-\$0.017400**



2022-2023 MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT BUDGETS

<u>Estimated Revenues</u>	<u>General Fund</u> <u>(199)</u>	<u>National School</u> <u>Breakfast/Lunch Fund</u> <u>(240)</u>	<u>Debt Service Fund</u> <u>(599)</u>
5700 Local and Intermediate Revenues	\$ 36,410,641	\$ 1,500,152	\$ 19,623,032
5800 State Program Revenues	\$ 30,880,783	\$ 7,000	\$ -
5900 Federal Revenues	\$ 1,270,000	\$ 3,562,125	\$ -
Total Revenues	\$ 68,561,424	\$ 5,069,277	\$ 19,623,032
<u>Proposed Appropriations</u>			
11 Instruction	\$ 39,809,875		
12 Instructional Resources and Media Services	\$ 671,445		
13 Curriculum and Instructional Staff Development	\$ 701,616		
21 Instructional Leadership	\$ 868,278		
23 School Leadership	\$ 3,447,370		
31 Guidance, Counseling and Evaluation Services	\$ 2,893,641		
32 Social Work Services	\$ 490,242		
33 Health Services	\$ 762,463		
34 Student Transportation	\$ 4,402,577		
35 Food Services	\$ 126,727	\$ 4,608,123	
36 Extracurricular Activities	\$ 2,126,543		
41 General Administration	\$ 2,309,578		
51 Facilities Maintenance and Operations	\$ 6,660,154		
52 Security and Monitoring Services	\$ 1,005,492		
53 Data Processing Services	\$ 1,782,489		
61 Community Services	\$ 9,987		
71 Debt Service	\$ -		\$ 19,510,553
81 Facilities Acquisition and Construction	\$ 2,947		
95 Payments to JJAEP	\$ 5,000		
99 Other Intergovernmental Charges	\$ 485,000		
Totals	\$ 68,561,424	\$ 4,608,123	\$ 19,510,553
2022-2023 Surplus/Deficit	\$ -	\$ 461,154	\$ 112,479
Projected 2021-2022 Ending Fund Balance	\$ 24,252,521	\$ 1,603,846	\$ 5,476,397
Projected 2022-2023 Ending Fund Balance	\$ 24,252,521	\$ 2,065,000	\$ 5,588,876



QUESTIONS?

A RESOLUTION BY THE BOARD OF TRUSTEES OF THE MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT PROVIDING FOR THE REDEMPTION IN THE 2022-2023 FISCAL YEAR CERTAIN CURRENTLY OUTSTANDING OBLIGATIONS DESIGNATED AS “MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT FIXED AND VARIABLE RATE UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2021”; DIRECTING THE BOARD SECRETARY, OR A DESIGNEE THEREOF, TO EFFECTUATE THE REDEMPTION OF THESE OBLIGATIONS; DELEGATING TO CERTAIN DISTRICT OFFICIALS AND STAFF THE AUTHORITY TO EFFECTUATE MATTERS HEREIN RESOLVED; AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the Board previously adopted an order (the *2021 Order*) on February 22, 2021 authorizing the issuance of obligations designated as “Medina Valley Independent School District Fixed and Variable Rate Unlimited Tax School Building Bonds, Series 2021”, dated April 1, 2021, in the original principal amount of \$39,255,000 (the *2021 Obligations*); and

WHEREAS, certain of the 2021 Obligations are subject to redemption, at the District’s option, on August 15, 2023 and any date thereafter; and

WHEREAS, the 2021 Order provides the notice requirements to effectuate the redemption of the 2021 Obligations prior to their Stated Maturity; and

WHEREAS, it is in the best interest of the District its residents to redeem certain of the 2021 Obligations on their first optional redemption date, extinguishing the District’s payment obligations with respect thereto at the time of redemption, all as herein provided; now, therefore,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. The Board hereby authorizes an Authorized Official (defined herein) to use District funds realized from prior interest and sinking fund tax collections or any other lawfully available source (the *Redemption Proceeds*), in the anticipated principal amount of \$5,250,000 (such identified 2021 Obligations, the *Redeemed Obligations*), plus accrued interest thereon to such redemption date. An Authorized Official shall accomplish the redemption of the Redeemed Obligations by depositing the Redemption Proceeds in the requisite amount with the paying agent/registrar for the Redeemed Obligations on or before August 15, 2023.

SECTION 2. The District hereby calls the Redeemed Obligations for redemption on August 15, 2023, their first date of optional redemption. This election to redeem is irrevocable upon adoption of this Resolution by the Board. The form of the Notice of Redemption for the Redeemed Obligations is attached as Exhibit A hereto and incorporated by reference for all purposes.

SECTION 3. The President and Secretary of the Board are authorized and instructed to give notice of redemption described herein to the paying agent/registrar for the Redeemed

Obligations for further delivery thereby to the holders of such Redeemed Obligations, as provided in the 2021 Order.

SECTION 4. Each Authorized Official is authorized to evidence adoption of this Resolution and to do any and all things necessary or convenient to effectuate the redemption of the Redeemed Obligations herein described and otherwise give effect to the intent and purpose hereof.

SECTION 5. The Board hereby directs that Redemption Proceeds shall include amounts sufficient to pay professional fees and expenses of the District's Bond Counsel, the District's Financial Advisor, and the paying agent/registrar for the Redeemed Obligations, respectively, and any other party whose services have been determined by the District to be necessary to accomplish the purpose and intent of this Resolution. Use of Redemption Proceeds to pay these expenses is hereby approved.

SECTION 6. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 7. All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

SECTION 8. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 9. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

SECTION 10. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 11. Though such parties may be identified, and the entry into a particular form of contract may be authorized herein, the Board hereby delegates to the Board President, Board Vice President, Board Secretary, Superintendent of Schools, and the District's Assistant Superintendent of Finance and Operations (each of the foregoing, an *Authorized Official*) the authority to independently select the counterparty to any agreement or contract that is determined by an Authorized Official, the District's Financial Advisor, or Bond Counsel to be necessary or incidental to carry out the provisions of this Resolution, as long as each of such contracts has a value of less than the amount referenced in Section 2252.908 of the Texas Government Code (collectively, the *Ancillary Bond Contracts*); and, as necessary, to execute the Ancillary Bond Contracts on behalf and as the act and deed of the District. The Board has not participated in the selection of any of the business entities which are counterparties to the Ancillary Bond Contracts.

SECTION 12. Capitalized terms used but not otherwise defined herein shall have the same meanings as set forth in the 2021 Order.

SECTION 13. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

* * *

PASSED AND APPROVED, this the 29th day of August, 2022.

MEDINA VALLEY INDEPENDENT SCHOOL
DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(DISTRICT SEAL)

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EXHIBIT A – NOTICE OF REDEMPTION

See Tab No. 2



2021-2022
FINAL BUDGET AMENDMENT
AUGUST 29, 2022

HISTORICAL BUDGET AMENDMENTS

REVENUES:	2013-14			2014-15			2015-16			2016-17		
	2013-14 ORIGINAL BUDGET	2013-14 FINAL AMENDED BUDGET	2013-14 ACTUAL	2014-15 ORIGINAL BUDGET	2014-15 FINAL AMENDED BUDGET	2014-15 ACTUAL	2015-16 ORIGINAL BUDGET	2015-16 FINAL AMENDED BUDGET	2015-16 ACTUAL	2016-17 ORIGINAL BUDGET	2016-17 FINAL AMENDED BUDGET	2016-17 ACTUAL
Local Revenues	\$ 11,860,000	\$ 11,949,768	\$ 12,076,148	\$ 12,958,000	\$ 12,997,393	\$ 13,373,150	\$ 14,788,000	\$ 14,818,702	\$ 14,923,811	\$ 18,840,949	\$ 16,236,180	\$ 15,978,208
State Revenues	\$ 15,303,064	\$ 16,535,943	\$ 17,800,754	\$ 17,007,393	\$ 18,236,289	\$ 18,962,099	\$ 18,914,244	\$ 20,119,602	\$ 21,223,533	\$ 16,742,305	\$ 20,649,457	\$ 20,439,023
Federal Revenues	\$ 60,000	\$ 60,000	\$ 76,988	\$ 60,000	\$ 60,000	\$ 69,155	\$ 50,000	\$ 50,000	\$ 67,141	\$ -	\$ 50,000	\$ 52,271
Other Sources		\$ 67,202	\$ 73,540				\$ -	\$ 3,178,775	\$ 3,203,210	\$ -		\$ -
Total Revenues	\$ 27,223,064	\$ 28,612,913	\$ 30,027,430	\$ 30,025,393	\$ 31,293,682	\$ 32,404,404	\$ 33,752,244	\$ 38,167,079	\$ 39,417,695	\$ 35,583,254	\$ 36,935,637	\$ 36,469,502
Variance from Budget		\$ 1,389,849	\$ 2,804,366		\$ 1,268,289	\$ 2,379,011		\$ 4,414,835	\$ 5,665,451		\$ 1,352,383	\$ 886,248

Function	2013-14			2014-15			2015-16			2016-17		
	2013-14 ORIGINAL BUDGET	2013-14 FINAL AMENDED BUDGET	2013-14 ACTUAL	2014-15 ORIGINAL BUDGET	2014-15 FINAL AMENDED BUDGET	2014-15 ACTUAL	2015-16 ORIGINAL BUDGET	2015-16 FINAL AMENDED BUDGET	2015-16 ACTUAL	2016-17 ORIGINAL BUDGET	2016-17 FINAL AMENDED BUDGET	2016-17 ACTUAL
11	\$ 14,687,375	\$ 15,635,183	\$ 15,490,532	\$ 16,722,069	\$ 17,701,637	\$ 17,245,533	\$ 18,699,815	\$ 19,586,908	\$ 19,171,819	\$ 20,944,225	\$ 20,944,225	\$ 19,661,896
12	\$ 252,829	\$ 263,541	\$ 246,386	\$ 266,592	\$ 277,729	\$ 265,684	\$ 281,099	\$ 293,515	\$ 288,279	\$ 315,956	\$ 315,956	\$ 294,360
13	\$ 167,826	\$ 175,972	\$ 130,036	\$ 298,350	\$ 306,043	\$ 247,639	\$ 336,918	\$ 345,432	\$ 278,586	\$ 380,767	\$ 380,767	\$ 313,130
21	\$ 583,005	\$ 640,708	\$ 638,210	\$ 515,329	\$ 564,554	\$ 560,712	\$ 632,756	\$ 657,352	\$ 603,713	\$ 632,287	\$ 632,287	\$ 618,957
23	\$ 1,334,169	\$ 1,397,037	\$ 1,348,939	\$ 1,430,196	\$ 1,520,020	\$ 1,475,660	\$ 1,588,960	\$ 1,693,205	\$ 1,687,991	\$ 1,684,161	\$ 1,684,161	\$ 1,647,065
31	\$ 1,063,399	\$ 1,103,393	\$ 1,044,626	\$ 1,059,312	\$ 1,121,197	\$ 1,104,330	\$ 1,186,984	\$ 1,233,738	\$ 1,143,654	\$ 1,261,951	\$ 1,261,951	\$ 1,193,550
32	\$ 184,375	\$ 194,785	\$ 150,947	\$ 233,148	\$ 244,050	\$ 166,377	\$ 237,468	\$ 249,533	\$ 213,171	\$ 234,069	\$ 234,069	\$ 195,946
33	\$ 357,488	\$ 372,352	\$ 363,669	\$ 375,046	\$ 423,807	\$ 414,781	\$ 394,667	\$ 439,388	\$ 436,716	\$ 441,406	\$ 441,406	\$ 403,597
34	\$ 1,939,895	\$ 1,981,703	\$ 1,846,038	\$ 2,132,537	\$ 2,176,842	\$ 1,860,739	\$ 2,267,647	\$ 2,545,710	\$ 2,208,047	\$ 2,496,177	\$ 2,496,177	\$ 2,128,984
35	\$ -	\$ 18,980	\$ 18,980	\$ -	\$ 17,225	\$ 17,225	\$ -	\$ 24,352	\$ 24,352	\$ 30,736	\$ 30,736	\$ 30,736
36	\$ 994,116	\$ 1,082,570	\$ 1,046,818	\$ 1,121,987	\$ 1,144,098	\$ 1,074,536	\$ 1,267,859	\$ 1,292,629	\$ 1,255,392	\$ 1,336,689	\$ 1,336,689	\$ 1,270,296
41	\$ 1,215,035	\$ 1,245,438	\$ 1,172,382	\$ 1,245,059	\$ 1,421,381	\$ 1,403,542	\$ 1,514,324	\$ 1,589,164	\$ 1,480,244	\$ 1,607,612	\$ 1,607,612	\$ 1,566,789
51	\$ 3,163,098	\$ 3,244,813	\$ 3,163,208	\$ 3,347,204	\$ 3,458,615	\$ 3,320,609	\$ 3,893,997	\$ 4,294,029	\$ 4,240,402	\$ 4,193,349	\$ 4,193,349	\$ 4,116,988
52	\$ 488,972	\$ 501,506	\$ 462,454	\$ 502,960	\$ 516,084	\$ 484,769	\$ 566,150	\$ 580,674	\$ 526,944	\$ 595,190	\$ 595,190	\$ 560,552
53	\$ 698,340	\$ 740,130	\$ 697,757	\$ 733,316	\$ 759,302	\$ 735,896	\$ 840,196	\$ 868,955	\$ 834,564	\$ 959,241	\$ 959,241	\$ 858,547
61	\$ 38,142	\$ 39,212	\$ 28,165	\$ 37,288	\$ 38,398	\$ 30,036	\$ 38,404	\$ 39,630	\$ 31,802	\$ 45,521	\$ 45,521	\$ 31,660
81	\$ 50,000	\$ 12,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -
99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer Out	\$ -	\$ 3,480,389	\$ 3,480,389		\$ 801,615	\$ 801,615		\$ 3,100,000	\$ 3,100,000			\$ 100,000
TOTAL	\$ 27,223,064	\$ 32,135,412	\$ 31,329,536	\$ 30,025,393	\$ 32,497,597	\$ 31,209,683	\$ 33,752,244	\$ 38,839,214	\$ 37,525,676	\$ 37,164,337	\$ 37,164,337	\$ 34,993,053
Variance from Budget		\$ 4,912,348	\$ 4,106,472		\$ 2,472,204	\$ 1,184,290		\$ 5,086,970	\$ 3,773,432		\$ -	\$ (2,171,284)
SURPLUS/DEFICIT	\$ -	\$ (3,522,499)	\$ (1,302,106)	\$ -	\$ (1,203,915)	\$ 1,194,721	\$ -	\$ (672,135)	\$ 1,892,019	\$ (1,581,083)	\$ (228,700)	\$ 1,476,449
ENDING FUND BALANCE			\$ 10,255,200			\$ 11,449,921			\$ 13,341,940			\$ 14,818,389

HISTORICAL BUDGET AMENDMENTS

REVENUES:	2017-18			2018-19			2019-20			2020-21		
	2017-18 ORIGINAL BUDGET	2017-18 FINAL AMENDED BUDGET	2017-18 ACTUAL	2018-19 ORIGINAL BUDGET	2018-19 FINAL AMENDED BUDGET	2018-19 ACTUAL	2019-20 ORIGINAL BUDGET	2019-20 FINAL AMENDED BUDGET	2019-20 ACTUAL	2020-21 ORIGINAL BUDGET	2020-21 FINAL AMENDED BUDGET	2020-21 ACTUAL
Local Revenues	\$ 17,737,293	\$ 17,743,393	\$ 18,185,899	\$ 20,045,383	\$ 21,214,788	\$ 21,434,495	\$ 22,174,000	\$ 22,174,000	\$ 21,908,123	\$ 21,186,077	\$ 22,532,456	\$ 22,661,265
State Revenues	\$ 19,845,210	\$ 21,255,448	\$ 22,633,207	\$ 21,299,574	\$ 24,287,383	\$ 24,736,573	\$ 28,521,324	\$ 30,521,000	\$ 30,316,315	\$ 31,983,066	\$ 32,585,053	\$ 33,510,762
Federal Revenues	\$ 250,000	\$ 250,000	\$ 240,737	\$ 250,000	\$ 321,000	\$ 326,831	\$ 330,000	\$ 780,000	\$ 884,344	\$ 475,000	\$ 716,306	\$ 977,121
Other Sources			\$ 35,881			\$ 150,000			\$ 403,094			
Total Revenues	\$ 37,832,503	\$ 39,248,841	\$ 41,095,724	\$ 41,594,957	\$ 45,823,171	\$ 46,647,899	\$ 51,025,324	\$ 53,475,000	\$ 53,511,876	\$ 53,644,143	\$ 55,833,815	\$ 57,149,148
Variance from Budget		\$ 1,416,338	\$ 3,263,221		\$ 4,228,214	\$ 5,052,942		\$ 2,449,676	\$ 2,486,552		\$ 2,189,672	\$ 3,505,005

Function	2017-18			2018-19			2019-20			2020-21		
	2017-18 ORIGINAL BUDGET	2017-18 FINAL AMENDED BUDGET	2017-18 ACTUAL	2018-19 ORIGINAL BUDGET	2018-19 FINAL AMENDED BUDGET	2018-19 ACTUAL	2019-20 ORIGINAL BUDGET	2019-20 FINAL AMENDED BUDGET	2019-20 ACTUAL	2020-21 ORIGINAL BUDGET	2020-21 FINAL AMENDED BUDGET	2020-21 ACTUAL
11	\$ 21,243,292	\$ 22,400,628	\$ 21,503,967	\$ 24,437,513	\$ 25,952,013	\$ 25,859,777	\$ 28,698,108	\$ 29,375,031	\$ 29,074,567	\$ 31,087,462	\$ 31,937,462	\$ 31,428,803
12	\$ 290,357	\$ 307,920	\$ 301,452	\$ 392,975	\$ 442,975	\$ 419,900	\$ 456,329	\$ 581,329	\$ 525,782	\$ 521,698	\$ 596,698	\$ 531,608
13	\$ 398,572	\$ 408,558	\$ 338,159	\$ 404,251	\$ 400,251	\$ 370,532	\$ 531,777	\$ 678,285	\$ 624,551	\$ 666,022	\$ 636,022	\$ 576,936
21	\$ 699,576	\$ 764,425	\$ 759,238	\$ 813,035	\$ 819,035	\$ 786,605	\$ 1,021,222	\$ 1,134,888	\$ 1,045,203	\$ 1,220,908	\$ 1,120,908	\$ 1,083,706
23	\$ 1,847,961	\$ 1,933,248	\$ 1,891,479	\$ 2,033,215	\$ 2,248,215	\$ 2,154,488	\$ 2,389,050	\$ 2,665,550	\$ 2,639,965	\$ 2,774,561	\$ 2,969,561	\$ 2,917,335
31	\$ 1,302,376	\$ 1,267,744	\$ 1,081,573	\$ 1,083,141	\$ 1,168,141	\$ 1,091,293	\$ 1,265,928	\$ 1,631,023	\$ 1,599,596	\$ 1,765,040	\$ 1,895,040	\$ 1,839,969
32	\$ 211,941	\$ 226,097	\$ 215,324	\$ 274,945	\$ 294,945	\$ 276,052	\$ 327,569	\$ 392,569	\$ 345,471	\$ 451,229	\$ 511,229	\$ 477,454
33	\$ 419,367	\$ 442,512	\$ 438,179	\$ 572,404	\$ 617,404	\$ 586,941	\$ 672,346	\$ 672,346	\$ 624,761	\$ 581,614	\$ 716,614	\$ 683,193
34	\$ 2,473,912	\$ 2,530,116	\$ 2,404,226	\$ 2,766,549	\$ 2,960,309	\$ 2,870,658	\$ 3,065,615	\$ 4,196,455	\$ 3,982,638	\$ 3,586,985	\$ 3,091,985	\$ 2,953,508
35	\$ -	\$ 26,819	\$ 26,819	\$ -	\$ 35,000	\$ 26,241	\$ -	\$ 60,000	\$ 48,234	\$ 44,247	\$ 104,247	\$ 79,197
36	\$ 1,323,702	\$ 1,352,395	\$ 1,243,898	\$ 1,487,913	\$ 1,526,413	\$ 1,473,191	\$ 1,577,691	\$ 1,577,691	\$ 1,470,112	\$ 1,686,975	\$ 1,681,975	\$ 1,569,699
41	\$ 1,486,094	\$ 1,581,242	\$ 1,547,729	\$ 1,678,225	\$ 1,350,000	\$ 1,278,763	\$ 1,499,732	\$ 1,524,732	\$ 1,502,578	\$ 1,582,333	\$ 1,582,333	\$ 1,531,346
51	\$ 4,490,418	\$ 4,640,954	\$ 4,486,127	\$ 6,039,344	\$ 5,764,344	\$ 5,460,683	\$ 6,728,960	\$ 6,188,960	\$ 5,640,555	\$ 6,700,000	\$ 6,400,000	\$ 6,296,333
52	\$ 681,385	\$ 698,395	\$ 681,381	\$ 817,300	\$ 727,300	\$ 682,604	\$ 960,033	\$ 366,960	\$ 270,935	\$ 345,297	\$ 520,297	\$ 406,740
53	\$ 1,065,060	\$ 1,098,964	\$ 1,046,883	\$ 1,145,026	\$ 1,177,026	\$ 1,138,958	\$ 1,330,425	\$ 1,873,686	\$ 1,794,648	\$ 1,590,567	\$ 1,590,567	\$ 1,529,333
61	\$ 38,490	\$ 42,837	\$ 38,303	\$ 39,800	\$ 49,800	\$ 32,485	\$ 45,540	\$ 75,540	\$ 24,527	\$ 25,483	\$ 45,483	\$ 26,661
81	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 31,000	\$ 50,000	\$ 75,000	\$ 46,863	\$ 75,000	\$ 75,000	\$ 23,858
95	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -
99	\$ -	\$ -	\$ -	\$ -	\$ 385,000	\$ 378,998	\$ 400,000	\$ 400,000	\$ 370,833	\$ 400,000	\$ 505,000	\$ 398,910
Transfer Out							\$ -		\$ 60,200			
TOTAL	\$ 37,977,503	\$ 39,727,854	\$ 38,004,737	\$ 43,990,636	\$ 45,973,171	\$ 44,919,169	\$ 51,025,325	\$ 53,475,045	\$ 51,692,019	\$ 55,110,421	\$ 55,985,421	\$ 54,354,589
Variance from Budget		\$ 1,750,351	\$ 27,234		\$ 1,982,535	\$ 928,533		\$ 2,449,720	\$ 666,694		\$ 875,000	\$ (755,832)
SURPLUS/DEFICIT	\$ (145,000)	\$ (479,013)	\$ 3,090,987	\$ (2,395,679)	\$ (150,000)	\$ 1,728,730	\$ (1)	\$ (45)	\$ 1,819,857	\$ (1,466,278)	\$ (151,606)	\$ 2,794,559
ENDING FUND BALANCE			\$ 17,909,376			\$ 19,638,106			\$ 21,457,963			\$ 24,252,522

**PROPOSED FINAL BUDGET AMENDMENT
2021-2022 GENERAL FUND**

	2021-2022 ADOPTED BUDGET (AS OF 9/01/21)	2021-2022 AMENDED BUDGET (AS OF 7/25/22)	2021-2022 CURRENT AMENDMENTS (AS OF 8/29/22)	2021-2022 AMENDED BUDGET (AS OF 8/29/22)
Estimated Revenues				
5700 LOCAL AND INTERMEDIATE REVENUES	\$ 26,409,029	\$ 27,259,029	\$ 281,000	\$ 27,540,029
5800 STATE PROGRAM REVENUES	\$ 34,153,847	\$ 35,389,347	\$ -	\$ 35,389,347
5900 FEDERAL REVENUES	\$ 1,125,000	\$ 1,325,000	\$ -	\$ 1,325,000
7900 OTHER SOURCES	\$ -	\$ -	\$ -	\$ -
Total Estimated Revenue	\$ 61,687,876	\$ 63,973,376	\$ 281,000	\$ 64,254,376
Appropriations				
11 INSTRUCTION	\$ 35,644,742	\$ 36,042,742	\$ 500,000	\$ 36,542,742
12 INSTRUCTIONAL RESOURCES/MEDIA SERVICES	\$ 618,711	\$ 947,711	\$ -	\$ 947,711
13 CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	\$ 831,301	\$ 852,301	\$ (165,000)	\$ 687,301
21 INSTRUCTIONAL LEADERSHIP	\$ 838,867	\$ 859,867	\$ (30,000)	\$ 829,867
23 SCHOOL LEADERSHIP	\$ 3,214,638	\$ 3,263,638	\$ (75,000)	\$ 3,188,638
31 GUIDANCE, COUNSELING & EVALUATION SERVICES	\$ 2,452,309	\$ 2,536,309	\$ (85,000)	\$ 2,451,309
32 SOCIAL WORK SERVICES	\$ 658,837	\$ 684,337	\$ (140,000)	\$ 544,337
33 HEALTH SERVICES	\$ 642,758	\$ 783,758	\$ 36,000	\$ 819,758
34 STUDENT (PUPIL) TRANSPORTATION	\$ 3,726,221	\$ 4,043,221	\$ -	\$ 4,043,221
35 FOOD SERVICE	\$ 45,000	\$ 45,000	\$ 15,000	\$ 60,000
36 EXTRA-CURRICULAR ACTIVITIES	\$ 2,020,263	\$ 1,880,263	\$ -	\$ 1,880,263
41 GENERAL ADMINISTRATION	\$ 1,843,421	\$ 2,261,421	\$ 60,000	\$ 2,321,421
51 PLANT MAINTENANCE & OPERATIONS	\$ 6,676,793	\$ 6,977,793	\$ 100,000	\$ 7,077,793
52 SECURITY AND MONITORING	\$ 581,689	\$ 581,689	\$ 40,000	\$ 621,689
53 DATA PROCESSING SERVICES	\$ 1,452,641	\$ 1,727,641	\$ 15,000	\$ 1,742,641
61 COMMUNITY SERVICES	\$ 24,686	\$ 24,686	\$ -	\$ 24,686
71 DEBT SERVICE	\$ -	\$ -	\$ -	\$ -
81 FACILITIES AND CONSTRUCTION	\$ -	\$ 5,000	\$ -	\$ 5,000
95 JUVENILE JUSTICE ALTERNATIVE	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
99 OTHER INTERGOVERNMENTAL CHARGES	\$ 410,000	\$ 431,000	\$ 10,000	\$ 441,000
8911 OTHER USES	\$ -	\$ -	\$ -	\$ -
Total Appropriations	\$ 61,687,876	\$ 63,953,376	\$ 281,000	\$ 64,234,376
Net (Revenues Less Appropriations)	\$ (0)	\$ 20,000	\$ -	\$ 20,000



QUESTIONS?

**ACCEPTANCE OF THE CERTIFIED APPRAISAL ROLL
FOR TAX YEAR 2022
Medina Valley Independent School District
Bexar County, Texas**

The Chief Appraiser of the Bexar County Appraisal District has certified and submitted the appraisal roll as approved by the Appraisal Review Board, for calendar year beginning January 1, 2022 and ending December 31, 2022, and has delivered to Melissa Lutz, Tax Assessor Collector for the Medina Valley Independent School District, a statement of the total amount of appraised, assessed, and taxable value of property as of January 1, 2022. Also included is the value for properties under protest at the time of submission for the assessment rolls lying within the Medina Valley Independent School District.

*** Certified Appraisal Roll:**

Plus:	Market Value of Real Property	2,685,531,325
Less:	Agricultural Exclusion	(244,114,702)
Plus:	Gross Taxable Personal Property	35,977,772
Less:	Value Cap on Homesteads	(92,756,222)
	Assessed Value	2,384,638,173

Less:	Homestead Exemptions	(133,898,023)
	Over 65 Exemptions	(4,960,502)
	Disabled Veterans	(112,188,351)
	Disabled Residential Homestead	(555,785)
	Freeport Exemption	0
	Absolute Exemptions	(25,931,654)
	Other	(6,746,300)
		(284,280,615)
	Net Certified Taxable Value	2,100,357,558

Chief Appraiser Estimate of Uncertified Roll:

Plus:	Protested Accounts (Real Property)	247,469,439
Less:	Estimated Agricultural Exclusion	(17,419,640)
Plus:	Protested Accounts (Personal Property)	623,040
Less:	Value Cap on Homesteads	(9,071,885)
	Uncertified Assessed Value	221,600,954

Less:	Homestead Exemptions	(12,025,986)
	Over 65 Exemptions	(381,869)
	Disabled Veterans	(4,573,611)
	Disabled Residential Homestead	(20,000)
	Freeport Exemption	0
	Absolute Exemptions	0
	Other	0
		(17,001,466)
	Net Uncertified Taxable Value	204,599,488

Net Taxable Appraisal Roll Before Tax Freeze **2,304,957,046**

Less: Taxable Value of Over 65 & Disabled Persons with Frozen Taxes (96,553,633)

2022 Total Taxable Value After Tax Freeze **2,208,403,413**

* Includes \$456,172,245 of New Improvements.

**ACCEPTANCE OF THE CERTIFIED APPRAISAL ROLL
FOR TAX YEAR 2022
Medina Valley Independent School District
Medina County, Texas**

The Chief Appraiser of the Medina County Appraisal District has certified and submitted the appraisal roll as approved by the Appraisal Review Board, for calendar year beginning January 1, 2022 and ending December 31, 2022, and has delivered to Melissa Lutz, Tax Assessor Collector for the Medina Valley Independent School District, a statement of the total amount of appraised, assessed, and taxable value of property as of January 1, 2022. Also included is the value for properties under protest at the time of submission for the assessment rolls lying within the Medina Valley Independent School District.

*** Certified Appraisal Roll:**

Plus:	Market Value of Real Property	3,132,839,645
Less:	Agricultural Exclusion	(761,709,890)
Plus:	Gross Taxable Personal Property	114,400,970
Less:	Value Cap on Homesteads	(184,464,107)
	Assessed Value	2,301,066,618

Less:	Homestead Exemptions	(193,696,203)
	Over 65 Exemptions	(17,415,803)
	Disabled Veterans	(204,414,875)
	Disabled Residential Homestead	(1,046,742)
	Freeport Exemption	0
	Absolute Exemptions	(38,510,059)
	Other	(1,727,780)
		(456,811,462)
	Net Certified Taxable Value	1,844,255,156

Chief Appraiser Estimate of Uncertified Roll:

Plus:	Protested Accounts (Real Property)	237,394,375
Less:	Estimated Agricultural Exclusion	(21,967,280)
Plus:	Protested Accounts (Personal Property)	13,964,760
Less:	Value Cap on Homesteads	(16,538,212)
	Uncertified Assessed Value	212,853,643

Less:	Homestead Exemptions	(12,415,387)
	Over 65 Exemptions	(867,924)
	Disabled Veterans	(4,582,429)
	Disabled Residential Homestead	(80,000)
	Freeport Exemption	0
	Absolute Exemptions	(2,050)
	Other	(124,929)
		(18,072,719)
	Net Uncertified Taxable Value	194,780,924

Net Taxable Appraisal Roll Before Tax Freeze **2,039,036,080**

Less: Taxable Value of Over 65 & Disabled Persons with Frozen Taxes (278,045,366)

2022 Total Taxable Value After Tax Freeze **1,760,990,714**

* Includes \$104,462,118 of New Improvements.

2022-2023
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT BUDGETS

<u>Estimated Revenues</u>	<u>General Fund</u> <u>(199)</u>	<u>National School</u> <u>Breakfast/Lunch Fund</u> <u>(240)</u>	<u>Debt Service Fund</u> <u>(599)</u>
5700 Local and Intermediate Revenues	\$ 36,410,641	\$ 1,500,152	\$ 19,623,032
5800 State Program Revenues	\$ 30,880,783	\$ 7,000	\$ -
5900 Federal Revenues	\$ 1,270,000	\$ 3,562,125	\$ -
Total Revenues	\$ 68,561,424	\$ 5,069,277	\$ 19,623,032
<u>Proposed Appropriations</u>			
11 Instruction	\$ 39,809,875		
12 Instructional Resources and Media Services	\$ 671,445		
13 Curriculum and Instructional Staff Development	\$ 701,616		
21 Instructional Leadership	\$ 868,278		
23 School Leadership	\$ 3,447,370		
31 Guidance, Counseling and Evaluation Services	\$ 2,893,641		
32 Social Work Services	\$ 490,242		
33 Health Services	\$ 762,463		
34 Student Transportation	\$ 4,402,577		
35 Food Services	\$ 126,727	\$ 4,608,123	
36 Extracurricular Activities	\$ 2,126,543		
41 General Administration	\$ 2,309,578		
51 Facilities Maintenance and Operations	\$ 6,660,154		
52 Security and Monitoring Services	\$ 1,005,492		
53 Data Processing Services	\$ 1,782,489		
61 Community Services	\$ 9,987		
71 Debt Service	\$ -		\$ 19,510,553
81 Facilities Acquisition and Construction	\$ 2,947		
95 Payments to JJAEP	\$ 5,000		
99 Other Intergovernmental Charges	\$ 485,000		
Totals	\$ 68,561,424	\$ 4,608,123	\$ 19,510,553
2022-2023 Surplus/Deficit	\$ -	\$ 461,154	\$ 112,479
Projected 2021-2022 Ending Fund Balance	\$ 24,252,521	\$ 1,603,846	\$ 5,476,397
Projected 2022-2023 Ending Fund Balance	\$ 24,252,521	\$ 2,065,000	\$ 5,588,876

**2022 Property Tax Rates
in Medina Valley Independent School District**

The following presents information about three tax rates. Last year's tax rate is the actual rate the school district used to determine property taxes last year. This year's no-new-revenue tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's Voter-approval tax rate is the highest tax rate the school district can set before it must hold a tax ratification election. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustment as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's maintenance and operation tax rate	\$0.872000/\$100
Last year's debt rate	\$0.472190/\$100
Last year's total tax rate	\$1.344190/\$100

This year's no-new-revenue tax rate: \$1.095549/\$100

This year's voter-approval tax rate:

This year's voter-approval maintenance and operation tax rate	\$0.854600/\$100
This year's debt rate	\$0.472190/\$100
This year's voter-approval tax rate	\$1.326790/\$100

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
ORDINANCE TO SET TAX RATE

August 29, 2022

On this date, we, the Board of Trustees of the Medina Valley Independent School District, hereby set the Ad Valorem Tax Rate for 2022 at a total tax rate of \$1.32679, to be levied on each \$100 valuation of all taxable property and collected by the duly specified assessor and collector as follows:

\$0.85460 for the purpose of maintenance and operation, and

\$0.47219 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

**THIS TAX RATE WILL RAISE MORE TAXES FOR
MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX
RATE.**

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY 20.25 PERCENT
AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS
ON A \$100,000 HOME BY APPROXIMATELY \$-17.40.**

IN CERTIFICATION THEREOF:

Signed: _____

President

Attest: _____

Vice President

