

A Regular Meeting of the MVISD Board of Trustees was held on Thursday, December 17, 2020, beginning at 6:30 PM on the MVISD Video/Teleconference System.

I.	First Order of Business	
	A Establish a Quorum	
	B Pledge of Allegiance to the Flag followed by a moment of silence	
II.	Public Hearing Concerning the Financial Integrity Rating System of Texas (FIRST)	
	A Discussion Concerning the Financial Integrity Rating System of Texas (FIRST)	4
	B Public Comments Regarding FIRST Report	
III.	Discussion and Possible Action Items	
	A Independent Audit Report for 2019-2020	29
	B Consider Audit Contract for 2020-2021	142
IV.	Announcements/Communications/Presentations	
	A 3rd Quarter 2020 Demographic Study Report	151
	B Construction Presentation for MVISD Elementary #6	170
	C Construction Update	173

D	Financial Briefing	209
E	Superintendent Briefing	230
V.	Public Comment	
	<i>At Regular Board Meetings the Board shall permit public comment on any topic. At all other Board Meetings public comments will be limited to items on the agenda posted with the notice of the meeting. All Public Comments are limited to 5 minutes.</i>	
VI.	Continued Discussion and Possible Action Items	
A	Consent Agenda Items	
1	Minutes of Regular Board Meeting on November 16, 2020	237
2	Donations	
a	Blackbaud Giving Donation \$1118.00	242
3	Superintendent's Report on Budgeted Purchases of Goods/Services in Excess of \$50,000	
a	AT&T	243
B	Consider Resolution for Medina County Appraisal District	247
C	Appointment of Board Committees	254
1	Finance & Operations Committee	
2	Facilities/Construction Committee	
3	Curriculum & Instruction Committee	
D	Budget Amendment	255
VII.	Closed Session	
A	Personnel Matters (TX Govt. Code Section 551.074)	
B	Deliberation Regarding Real Property (TX Govt. Code Section 551.072)	
VIII.	Continued Discussion and Possible Action Items	
A	Consider professional contract recommendations	

B Consider Changes to Manual Trades Job Classifications and Pay Rates for Additional Duties 258

C Consideration of future meeting dates

IX. Adjournment

Financial Integrity Rating System of Texas 2019-2020



Purpose of Financial Accountability Rating System

The primary goal of Schools FIRST is to improve the management of school district's financial resources.

The district's rating is based on upon an analysis of staff and student data reported for the 2018-2019 school year, and budgetary and actual financial data for the fiscal year ended August 31, 2019.

Ensures that districts will be:

- Held accountable for the quality of their financial management practices and
- Achieve improved performance in the management of their financial resources

Financial Management Rating

2018-2019 Score	2019-2020 Score
Name: Medina Valley ISD Status: Passed Rating: A = Superior District Score: 100	Name: Medina Valley ISD Status: Passed Rating: A = Superior District Score: 100

Determination of Rating

2018-2019	2019-2020
A: Superior (90-100) B: Above Standard (80-89) C: Meets Standard (60-79) F: Substandard Achievement (<60)	A: Superior (90-100) B: Above Standard (80-89) C: Meets Standard (60-79) F: Substandard Achievement (<60)

Indicator 1

Indicator Description	18-19	19-20
<p>Was the complete annual financial report (AFR and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</p> <p><i>Response: Medina Valley ISD's Annual Financial Report for fiscal year ended August 31, 2019 was filed with the Texas Education Agency before the deadline.</i></p>	Yes	Yes

Indicator 2A

Indicator Description	18-19	19-20
Review the AFR for an unmodified opinion and material weaknesses. The school district must pass 2.A to pass this indicator. The school district fails indicator number 2 if it responds “No” to indicator 2.a. or to both indicators 2.A and 2.B.		
<p>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) define unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</p> <p><i>Response: Yes, the opinion expressed by our independent auditors on the August 31, 2019 audit report was an Unmodified Opinion.</i></p>	Yes	Yes

Indicator 2B

Indicator Description	18-19	19-20
<p>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)</p> <p><i>Response: Yes, our independent auditors reported that the August 31, 2019 AFR was free of any instance(s) of material weakness in internal controls.</i></p>	Yes	Yes

Indicator 3

Indicator Description	18-19	19-20
<p>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</p> <p><i>Response: Medina Valley ISD had no instance of default on bonded indebtedness obligations for fiscal year ending 2019.</i></p> <p><i>This indicator seeks compliance with laws, rules, and regulations.</i></p>	Yes	Yes

Indicator 4

Indicator Description	18-19	19-20
<p>Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?</p> <p><i>Response: Medina Valley ISD made timely payments to government agencies for the fiscal year ending 2019.</i></p> <p><i>This indicator will be considered PASSED if the district made timely payments to the TRS, TWC, IRS, and other governmental agencies.</i></p>	Yes	Yes

Indicator 5

Indicator Description	18-19	19-20
This Indicator is no longer being scored	Yes	NA

Indicator 6

Indicator Description	18-19	19-20
<p>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?</p> <p><i>Response: Medina Valley ISD's number of days of cash on hand is 148.6494 days for fiscal year ended 2019.</i></p> <p><i>This indicator focuses on the solvency of the entity by calculating days cash on hand and assigns points based on greater than or equal to 90 days being worth 10 points.</i></p>	10	10

Indicator 7

Indicator Description	18-19	19-20
<p>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?</p> <p><i>Response: Medina Valley ISD's measure of current assets to current liabilities ratio was 9.7693 for 2019.</i></p> <p><i>This indicator is a standard ratio used in commercial lending that calculates the district's current ratio and assigns points based on greater than or equal to 3 being worth 10 points.</i></p>	10	10

Indicator 8

Indicator Description	18-19	19-20
<p>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 7 percent or more, then the school district passes this indicator.)</p> <p><i>Response: Medina Valley ISD had an increase in student membership of .07, which provides the district the full points allowed.</i></p> <p><i>This indicator calculates the district's ratio of long-term liabilities to total assets and assigns points based on less than or equal to 0.60 being worth 10 points.</i></p>	10	10

Indicator 9

Indicator Description	18-19	19-20
<p>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?</p> <p><i>Response: Medina Valley ISD's ratio for the 2019 school year was 3.59%.</i></p> <p><i>This indicator seeks to prove that general fund revenue equal or exceed expenditures and assigns points based on greater or equal to 0.00% being worth 10 points.</i></p>	10	10

Indicator 10

Indicator Description	18-19	19-20
<p>Was the debt service coverage ratio sufficient to meet the required debt service?</p> <p><i>Response: Medina Valley ISD's ratio for the 2019 school year was 2.0661.</i></p> <p><i>This indicator calculates the debt service coverage ratio and assigns points based on greater or equal to 1.20 being worth 10 points.</i></p>	10	10

Indicator 11

Indicator Description	18-19	19-20
<p>Was the school district's administrative cost ratio equal to or less than the threshold ratio?</p> <p><i>Response: Medina Valley ISD's administrative cost ratio was 7.37% for 2019.</i></p> <p><i>TEA and state law sets a cap on the percentage of their budget that Texas school districts can spend on administration based on district size. For districts in Medina Valley ISD's category, the administrative cost ratio should fall below 10% to be awarded the 10 points.</i></p>	10	10

Indicator 12

Indicator Description	18-19	19-20
<p>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)</p> <p><i>Response: Medina Valley ISD had an increase in student enrollment earning the full 10 points for this indicator.</i></p>	10	10

Indicator 13

Indicator Description	18-19	19-20
<p>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?</p> <p><i>Response: Medina Valley ISD's data quality measure was below 3.0% for 2019.</i></p> <p><i>This indicator measures the quality of data reported to PEIMS and in the Annual Financial Report to make certain that the data reported in each case "matches up." If the difference in numbers reported by function type is more than three percent, the district fails this measure and receives zero points.</i></p>	10	10

Indicator 14

Indicator Description	18-19	19-20
<p>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contract, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</p> <p><i>Response: Medina Valley ISD's external auditors indicated the AFR was free of material non-compliance for 2019.</i></p> <p><i>This indicator covers material noncompliance in local, state, and federal funds in the AFR and awards points based on free of any instances being worth 10 points.</i></p>	10	10

Indicator 15

Indicator Description	18-19	19-20
<p>Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?</p> <p><i>Response: Medina Valley ISD did not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program funds as a result of a financial hardship during 2019.</i></p> <p><i>This indicator identifies school districts that cannot repay FSP funds without requesting an adjustment to their current repayment plan of FSP funds with the TEA and awards 10 points for not receiving an adjusted repayment schedule.</i></p>	<p>10</p>	<p>10</p>
<p>22</p>	<p>Total Score 100</p>	<p>Total Score 100</p>

Reimbursements Received by the Board Members and Superintendent

For the Twelve Month Period
Ended August 31, 2019

Description	Shannon Beasley President	Beth Zinsmeyer Vice President	Jennilea Campbell Secretary	Darren Calvert Board Member	Mario De Leon Board Member	Terry Groff Board Member	Bruce Haby Board Member	Kenneth Rohrbach Superintendent
Meals	\$212.02	\$27	\$212.02	\$106.91	\$212.02	\$81.91	\$212.02	\$557.03
Lodging	\$939.98	\$939.98	\$939.98	\$939.98	\$939.98	\$939.98	\$939.98	\$2,074.20
Transportation	\$0	\$0	\$0	\$0	\$131.96	\$0	\$0	\$2,136.88
Motor Fuel								
Other	955.00	\$400.00	\$955.00	\$400.00	\$955.00	\$955.00	\$955.00	\$2,529.36
Total	\$2,107.00	\$1,366.98	\$2,107.00	\$1,446.89	\$2,238.96	\$1,976.89	\$2,107.00	\$7,297.47

Gifts Received by the Superintendent and Board Members

For the Twelve Month Period
Ended August 31, 2019

Description	Shannon Beasley President	Beth Zinsmeyer Vice President	Jennilea Campbell Secretary	Darren Calvert Board Member	Mario De Leon Board Member	Terry Groff Board Member	Bruce Haby Board Member	Kenneth Rohrbach Superintendent
Summary of Amounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve Month Period
Ended August 31, 2019

Name(s) of Entity(ies)	
Kenneth Rohrbach	None
Total	

Business Transactions Between School District and Board Members

For the Twelve Month Period
 Ended August 31, 2019

Description	Shannon Beasley Board Member	Beth Zinsmeyer Board Member	Jennilea Campbell Board Member	Darren Calvert Board Member	Mario De Leon Board Member	Terry Groff Board Member	Bruce Haby Board Member
Summary of Amounts	None	None	None	None	None	None	None

Questions



Financial Integrity Rating System of Texas

2019-2020 RATINGS BASED ON SCHOOL YEAR 2018-2019 DATA - DISTRICT STATUS DETAIL

Name: MEDINA VALLEY ISD(163908)	Publication Level 1: 8/6/2020 9:26:37 AM
Status: Passed	Publication Level 2: 8/6/2020 11:17:34 AM
Rating: A = Superior	Last Updated: 8/6/2020 11:17:34 AM
District Score: 100	Passing Score: 60

#	Indicator Description	Updated	Score
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	3/30/2020 2:10:48 PM	Yes
2	Review the AFR for an unmodified opinion and material weaknesses. The school district must pass 2.A to pass this indicator. The school district fails indicator number 2 if it responds "No" to indicator 2.A. or to both indicators 2.A and 2.B.		
2.A	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	3/30/2020 2:10:48 PM	Yes
2.B	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)	3/30/2020 2:10:48 PM	Yes
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	3/30/2020 2:10:49 PM	Yes
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	3/30/2020 2:10:49 PM	Yes
5	This indicator is not being scored.		
			1 Multiplier Sum
6	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)	3/30/2020 2:10:50 PM	10
7	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)	3/30/2020 2:10:50 PM	10
8	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? If the school district's increase of students in membership over 5 years was 7 percent or more, then the school district passes this indicator. See ranges below.	3/30/2020 2:10:50 PM	10
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	3/30/2020 2:10:51 PM	10
10	Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)	3/30/2020 2:10:52 PM	10
11	Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)	3/30/2020 2:10:53 PM	10
12	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)	3/30/2020 2:10:53 PM	10
13	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?	3/30/2020 2:10:55 PM	10
14	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)	3/30/2020 2:10:55 PM	10
15	Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?	3/30/2020 2:10:56 PM	10
			100 Weighted Sum
			1 Multiplier Sum
			100 Score

DETERMINATION OF RATING

A.	Did the district answer 'No' to Indicators 1, 3, 4, or 2.A? If so, the school district's rating is F for Substandard Achievement regardless of points earned.	
B.	Determine the rating by the applicable number of points. (Indicators 6-15)	
	A = Superior	90-100
	B = Above Standard	80-89
	C = Meets Standard	60-79
	F = Substandard Achievement	<60

No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED
AUGUST 31, 2020

CERTIFICATE OF BOARD

Medina Valley Independent School District Medina 163908
Name of School District County Co. Dist. Number

We, the undersigned, certify that the attached annual financial reports of the above-named school district were reviewed and (check one) _____ approved _____ disapproved for the year ended August 31, 2020 at a meeting of the Board of Trustees of such school district on the _____ of _____, 2020.

Signature of Board Secretary

Signature of Board President

If the Board of Trustees disapproved of the auditors' report, the reason(s) for disapproving it is(are):
(attach list as necessary)

COLEMAN, HORTON & COMPANY, LLP

Certified Public Accountants

400 E. NOPAL STREET • UVALDE, TEXAS 78801-5305
www.colemanhortoncpa.com

DEBORAH V. McDONALD, CPA
DEREK L. WALKER, CPA
DUSTY R. ROUTH, CPA
MELINDA D. KORCZYNSKI, CPA
TREVOR T. MYRES, CPA

TEL (830) 278-6276
FAX (830) 278-6868
chc@colemanhortoncpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Medina Valley Independent School District
San Antonio, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Medina Valley Independent School District, as of and for the year ended August 31, 2020, and the related notes to the financial statements, which collectively comprise the Medina Valley Independent School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Medina Valley Independent School District, as of August 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund, Schedule of the District's Proportionate Share of the Net Pension Liability, Schedule of District's Contributions for Pensions, Schedule of the District's Proportionate Share of the Net OPEB Liability, and Schedule of District's Contributions for Other Post-Employment Benefits on pages 7–14 and 55–61 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Medina Valley Independent School District's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The Texas Education Agency requires School Districts to include certain information in the Annual Financial and Compliance Report in conformity with laws and regulations of the State of Texas. This information is in Exhibits identified in the Table of Contents as J-1 through J-3. These schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2020 on our consideration of the Medina Valley Independent School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Medina Valley Independent School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Medina Valley Independent School District's internal control over financial reporting and compliance.

Coleman, Horton & Company, LLP

Uvalde, Texas
December 1, 2020

FEDERAL SECTION

COLEMAN, HORTON & COMPANY, LLP

Certified Public Accountants

400 E. NOPAL STREET • UVALDE, TEXAS 78801-5305
www.colemanhortoncpa.com

DEBORAH V. McDONALD, CPA
DEREK L. WALKER, CPA
DUSTY R. ROUTH, CPA
MELINDA D. KORCZYNSKI, CPA
TREVOR T. MYRES, CPA

TEL (830) 278-6276
FAX (830) 278-6868
chc@colemanhortoncpa.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees
Medina Valley Independent School District
Castroville, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Medina Valley Independent School District, as of and for the year ended August 31, 2020, and the related notes to the financial statements, which collectively comprise the Medina Valley Independent School District's basic financial statements and have issued our report thereon dated December 1, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Medina Valley Independent School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Medina Valley Independent School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Medina Valley Independent School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Medina Valley Independent School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Coleman, Horton & Company, LLP

Uvalde, Texas
December 1, 2020

COLEMAN, HORTON & COMPANY, LLP

Certified Public Accountants

400 E. NOPAL STREET • UVALDE, TEXAS 78801-5305
www.colemanhortoncpa.com

DEBORAH V. McDONALD, CPA
DEREK L. WALKER, CPA
DUSTY R. ROUTH, CPA
MELINDA D. KORCZYNSKI, CPA
TREVOR T. MYRES, CPA

TEL (830) 278-6276
FAX (830) 278-6868
chc@colemanhortoncpa.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees
Medina Valley Independent School District
Castroville, Texas

Report on Compliance for Each Major Federal Program

We have audited the Medina Valley Independent School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Medina Valley Independent School District's major federal programs for the year ended August 31, 2020. Medina Valley Independent School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Medina Valley Independent School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Medina Valley Independent School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Medina Valley Independent School District's compliance.

Opinion on Each Major Federal Program

In our opinion, the Medina Valley Independent School District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2020.

Report on Internal Control over Compliance

Management of the Medina Valley Independent School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Medina Valley Independent School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Medina Valley Independent School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Coleman, Horton & Company, LLP

Uvalde, Texas
December 1, 2020

BASIC FINANCIAL STATEMENTS

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AUGUST 31, 2020

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
ASSETS			
1110 Cash and Cash Equivalents	\$ 20,630,612	\$ 2,229,068	\$ 24,039,520
1220 Property Taxes - Delinquent	1,154,402	420,363	-
1230 Allowance for Uncollectible Taxes	(115,440)	(42,036)	-
1240 Due from Other Governments	3,103,945	-	-
1260 Due from Other Funds	105,650	-	-
1290 Other Receivables	28,208	-	44,800
1300 Inventories	17,172	-	-
1000 Total Assets	<u>\$ 24,924,549</u>	<u>\$ 2,607,395</u>	<u>\$ 24,084,320</u>
LIABILITIES			
2110 Accounts Payable	\$ 300,787	\$ 850	\$ 1,312,314
2160 Accrued Wages Payable	2,179,162	-	-
2170 Due to Other Funds	19,585	-	86,065
2180 Due to Other Governments	-	3,020	-
2300 Unearned Revenue	-	-	-
2000 Total Liabilities	<u>2,499,534</u>	<u>3,870</u>	<u>1,398,379</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	967,053	348,419	-
2600 Total Deferred Inflows of Resources	<u>967,053</u>	<u>348,419</u>	<u>-</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	17,172	-	-
Restricted Fund Balance:			
3470 Capital Acquisition and Contractual Obligation	-	-	22,685,941
3480 Retirement of Long-Term Debt	-	2,255,106	-
Committed Fund Balance:			
3510 Construction	4,000,000	-	-
3545 Other Committed Fund Balance	-	-	-
3600 Unassigned Fund Balance	17,440,790	-	-
3000 Total Fund Balances	<u>21,457,962</u>	<u>2,255,106</u>	<u>22,685,941</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 24,924,549</u>	<u>\$ 2,607,395</u>	<u>\$ 24,084,320</u>

40 The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ (780,929)	\$ 46,118,271
-	1,574,765
-	(157,476)
1,254,947	4,358,892
-	105,650
7,099	80,107
86,042	103,214
<u>\$ 567,159</u>	<u>\$ 52,183,423</u>
\$ 47,111	\$ 1,661,062
144,193	2,323,355
-	105,650
-	3,020
321,664	321,664
<u>512,968</u>	<u>4,414,751</u>
-	1,315,472
<u>-</u>	<u>1,315,472</u>
-	17,172
-	22,685,941
-	2,255,106
-	4,000,000
54,191	54,191
-	17,440,790
<u>54,191</u>	<u>46,453,200</u>
<u>\$ 567,159</u>	<u>\$ 52,183,423</u>

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2020

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 21,908,123	\$ 10,022,050	\$ 626,839
5800 State Program Revenues	30,316,315	131,294	-
5900 Federal Program Revenues	884,344	-	-
5020 Total Revenues	<u>53,108,782</u>	<u>10,153,344</u>	<u>626,839</u>
EXPENDITURES:			
Current:			
0011 Instruction	29,074,567	-	380,400
0012 Instructional Resources and Media Services	525,782	-	-
0013 Curriculum and Instructional Staff Development	624,551	-	-
0021 Instructional Leadership	1,045,203	-	-
0023 School Leadership	2,639,965	-	-
0031 Guidance, Counseling, and Evaluation Services	1,599,596	-	-
0032 Social Work Services	345,471	-	-
0033 Health Services	624,761	-	-
0034 Student (Pupil) Transportation	3,982,638	-	-
0035 Food Services	48,235	-	-
0036 Extracurricular Activities	1,470,112	-	-
0041 General Administration	1,502,578	-	-
0051 Facilities Maintenance and Operations	5,640,555	-	10,595
0052 Security and Monitoring Services	270,935	-	13,611
0053 Data Processing Services	1,794,648	-	-
0061 Community Services	24,527	-	-
Debt Service:			
0071 Principal on Long-Term Debt	-	6,030,000	86,065
0072 Interest on Long-Term Debt	-	6,062,788	-
0073 Bond Issuance Cost and Fees	-	4,040	-
Capital Outlay:			
0081 Facilities Acquisition and Construction	46,863	-	26,282,091
Intergovernmental:			
0099 Other Intergovernmental Charges	370,833	-	-
6030 Total Expenditures	<u>51,631,820</u>	<u>12,096,828</u>	<u>26,772,762</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,476,962</u>	<u>(1,943,484)</u>	<u>(26,145,923)</u>
OTHER FINANCING SOURCES (USES):			
7913 Capital Leases	403,094	-	-
7915 Transfers In	-	-	-
8911 Transfers Out (Use)	(60,200)	-	-
7080 Total Other Financing Sources (Uses)	<u>342,894</u>	<u>-</u>	<u>-</u>
1200 Net Change in Fund Balances	1,819,856	(1,943,484)	(26,145,923)
0100 Fund Balance - September 1 (Beginning)	<u>19,638,106</u>	<u>4,198,590</u>	<u>48,831,864</u>
3000 Fund Balance - August 31 (Ending)	<u>\$ 21,457,962</u>	<u>\$ 2,255,106</u>	<u>\$ 22,685,941</u>

42 The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ 967,108	\$ 33,524,120
593,138	31,040,747
5,065,580	5,949,924
6,625,826	70,514,791
2,300,876	31,755,843
-	525,782
142,750	767,301
224,141	1,269,344
-	2,639,965
267,066	1,866,662
-	345,471
15,066	639,827
36,099	4,018,737
3,541,698	3,589,933
69,154	1,539,266
-	1,502,578
252,387	5,903,537
-	284,546
43,847	1,838,495
207,746	232,273
-	6,116,065
-	6,062,788
-	4,040
-	26,328,954
-	370,833
7,100,830	97,602,240
(475,004)	(27,087,449)
-	403,094
60,200	60,200
-	(60,200)
60,200	403,094
(414,804)	(26,684,355)
468,995	73,137,555
\$ 54,191	\$ 46,453,200

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED AUGUST 31, 2020

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 22,174,000	\$ 22,174,000	\$ 21,908,123	\$ (265,877)
5800 State Program Revenues	28,521,324	30,521,000	30,316,315	(204,685)
5900 Federal Program Revenues	330,000	780,000	884,344	104,344
5020 Total Revenues	51,025,324	53,475,000	53,108,782	(366,218)
EXPENDITURES:				
Current:				
0011 Instruction	28,698,107	29,375,031	29,074,567	300,464
0012 Instructional Resources and Media Services	456,329	581,329	525,782	55,547
0013 Curriculum and Instructional Staff Development	531,777	678,285	624,551	53,734
0021 Instructional Leadership	1,021,222	1,134,888	1,045,203	89,685
0023 School Leadership	2,389,050	2,665,550	2,639,965	25,585
0031 Guidance, Counseling, and Evaluation Services	1,265,928	1,631,023	1,599,596	31,427
0032 Social Work Services	327,569	392,569	345,471	47,098
0033 Health Services	672,346	672,346	624,761	47,585
0034 Student (Pupil) Transportation	3,065,615	4,196,455	3,982,638	213,817
0035 Food Services	-	60,000	48,235	11,765
0036 Extracurricular Activities	1,577,691	1,577,691	1,470,112	107,579
0041 General Administration	1,499,732	1,524,732	1,502,578	22,154
0051 Facilities Maintenance and Operations	6,728,960	6,188,960	5,640,555	548,405
0052 Security and Monitoring Services	960,033	366,960	270,935	96,025
0053 Data Processing Services	1,330,425	1,873,686	1,794,648	79,038
0061 Community Services	45,540	75,540	24,527	51,013
Capital Outlay:				
0081 Facilities Acquisition and Construction	50,000	75,000	46,863	28,137
Intergovernmental:				
0095 Payments to Juvenile Justice Alternative Ed. Prg.	5,000	5,000	-	5,000
0099 Other Intergovernmental Charges	400,000	400,000	370,833	29,167
6030 Total Expenditures	51,025,324	53,475,045	51,631,820	1,843,225
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(45)	1,476,962	1,477,007
OTHER FINANCING SOURCES (USES):				
7913 Capital Leases	-	-	403,094	403,094
8911 Transfers Out (Use)	-	(300,000)	(60,200)	239,800
7080 Total Other Financing Sources (Uses)	-	(300,000)	342,894	642,894
1200 Net Change in Fund Balances	-	(300,045)	1,819,856	2,119,901
0100 Fund Balance - September 1 (Beginning)	19,638,106	19,638,106	19,638,106	-
3000 Fund Balance - August 31 (Ending)	\$ 19,638,106	\$ 19,338,061	\$ 21,457,962	\$ 2,119,901

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 AUGUST 31, 2020

	Custodial Fund
ASSETS	
Cash and Cash Equivalents	\$ 252,117
Other Receivables	264,729
Total Assets	516,846
LIABILITIES	
Accounts Payable	2,551
Due to Student Groups	514,295
Total Liabilities	516,846

The notes to the financial statements are an integral part of this statement.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
AUGUST 31, 2020

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 47,070,436
1220 Property Taxes - Delinquent	1,574,765
1230 Allowance for Uncollectible Taxes	(157,476)
1240 Due from Other Governments	4,358,892
1290 Other Receivables, Net	80,107
1300 Inventories	103,214
Capital Assets:	
1510 Land	6,668,329
1520 Buildings, Net	122,425,296
1530 Furniture and Equipment, Net	6,882,578
1580 Construction in Progress	24,625,676
1000 Total Assets	213,631,817
DEFERRED OUTFLOWS OF RESOURCES	
1705 Deferred Outflow Related to TRS Pension	8,654,748
1706 Deferred Outflow Related to TRS OPEB	5,790,142
1700 Total Deferred Outflows of Resources	14,444,890
LIABILITIES	
2110 Accounts Payable	1,880,258
2160 Accrued Wages Payable	2,323,355
2180 Due to Other Governments	3,020
2200 Accrued Expenses	247,463
2300 Unearned Revenue	321,664
Noncurrent Liabilities:	
2501 Due Within One Year	5,013,902
2502 Due in More Than One Year	167,743,219
2540 Net Pension Liability (District's Share)	15,883,193
2545 Net OPEB Liability (District's Share)	18,704,245
2000 Total Liabilities	212,120,319
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS Pension	2,588,043
2606 Deferred Inflow Related to TRS OPEB	8,091,734
2600 Total Deferred Inflows of Resources	10,679,777
NET POSITION	
3200 Net Investment in Capital Assets	10,941,276
3850 Restricted for Debt Service	2,255,106
3870 Restricted for Campus Activities	54,191
3900 Unrestricted	(7,973,962)
3000 Total Net Position	\$ 5,276,611

46 The notes to the financial statements are an integral part of this statement.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2020

EXHIBIT B-1

Data Control Codes	1	Program Revenues		6
Codes	Expenses	3 Charges for Services	4 Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position <u>Primary Gov. Governmental Activities</u>
Primary Government:				
GOVERNMENTAL ACTIVITIES:				
11 Instruction	\$ 37,415,052	\$ 68,114	\$ 2,300,876	\$ (35,046,062)
12 Instructional Resources and Media Services	604,287	-	-	(604,287)
13 Curriculum and Instructional Staff Development	838,865	-	142,750	(696,115)
21 Instructional Leadership	1,468,315	-	224,141	(1,244,174)
23 School Leadership	3,104,870	-	-	(3,104,870)
31 Guidance, Counseling and Evaluation Services	2,172,807	-	267,066	(1,905,741)
32 Social Work Services	414,120	-	-	(414,120)
33 Health Services	761,500	-	15,066	(746,434)
34 Student (Pupil) Transportation	3,077,373	-	36,099	(3,041,274)
35 Food Services	4,185,763	875,132	2,168,740	(1,141,891)
36 Extracurricular Activities	1,790,545	197,342	-	(1,593,203)
41 General Administration	1,755,506	-	-	(1,755,506)
51 Facilities Maintenance and Operations	6,499,545	26,245	252,387	(6,220,913)
52 Security and Monitoring Services	383,955	-	-	(383,955)
53 Data Processing Services	1,614,365	-	43,847	(1,570,518)
61 Community Services	253,382	-	207,746	(45,636)
72 Debt Service - Interest on Long-Term Debt	5,382,432	-	-	(5,382,432)
73 Debt Service - Bond Issuance Cost and Fees	4,040	-	-	(4,040)
81 Capital Outlay	769,396	-	-	(769,396)
99 Other Intergovernmental Charges	370,833	-	-	(370,833)
[TP] TOTAL PRIMARY GOVERNMENT:	<u>\$ 72,866,951</u>	<u>\$ 1,166,833</u>	<u>\$ 5,658,718</u>	<u>(66,041,400)</u>

Data Control Codes	General Revenues:		
Codes	Taxes:		
MT	Property Taxes, Levied for General Purposes		21,163,097
DT	Property Taxes, Levied for Debt Service		9,894,973
SF	State Aid - Formula Grants		28,234,887
GC	Grants and Contributions not Restricted		4,774,375
IE	Investment Earnings		1,012,894
MI	Miscellaneous Local and Intermediate Revenue		359,108
TR	Total General Revenues		<u>65,439,334</u>
CN	Change in Net Position		(602,066)
NB	Net Position - Beginning		<u>5,878,677</u>
NE	Net Position - Ending		<u>\$ 5,276,611</u>

The notes to the financial statements are an integral part of this statement.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF DELINQUENT TAXES RECEIVABLE
 FISCAL YEAR ENDED AUGUST 31, 2020

Last 10 Years Ended August 31	(1)	(2)	(3)
	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2011 and prior years	Various	Various	\$ Various
2012	1.040000	0.360000	982,860,775
2013	1.040000	0.380000	1,037,773,521
2014	1.040000	0.380000	1,149,612,816
2015	1.040000	0.348200	1,240,688,373
2016	1.040000	0.348200	1,361,944,460
2017	1.040000	0.399200	1,509,279,947
2018	1.040000	0.399200	1,670,823,505
2019	1.040000	0.399200	1,936,124,861
2020 (School year under audit)	0.970000	0.455000	2,167,759,625
1000 TOTALS			

(10) Beginning Balance 9/1/2019	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 8/31/2020
\$ 239,620	\$ -	\$ 5,775	\$ 1,107	\$ 163,937	\$ 396,675
28,828	-	994	340	(336)	27,158
30,973	-	1,719	627	(867)	27,760
40,938	-	3,567	1,302	(949)	35,120
52,483	-	8,260	2,758	(863)	40,602
127,006	-	34,769	11,633	1,812	82,416
149,419	-	42,589	16,326	(2,950)	87,554
213,224	-	(10,041)	(3,854)	(95,394)	131,725
498,276	-	(69,983)	(26,929)	(396,795)	198,393
-	30,890,575	21,040,541	9,818,640	515,968	547,362
<u>\$ 1,380,767</u>	<u>\$ 30,890,575</u>	<u>\$ 21,058,190</u>	<u>\$ 9,821,950</u>	<u>\$ 183,563</u>	<u>\$ 1,574,765</u>

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED
AUGUST 31, 2020

**MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED AUGUST 31, 2020**

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CERTIFICATE OF BOARD

Medina Valley Independent School District Medina 163908
Name of School District County Co. Dist. Number

We, the undersigned, certify that the attached annual financial reports of the above-named school district were reviewed and (check one) _____ approved _____ disapproved for the year ended August 31, 2020 at a meeting of the Board of Trustees of such school district on the _____ of _____, 2020.

Signature of Board Secretary

Signature of Board President

If the Board of Trustees disapproved of the auditors' report, the reason(s) for disapproving it is(are):
(attach list as necessary)

COLEMAN, HORTON & COMPANY, LLP

Certified Public Accountants

400 E. NOPAL STREET • UVALDE, TEXAS 78801-5305
www.colemanhortoncpa.com

DEBORAH V. McDONALD, CPA
DEREK L. WALKER, CPA
DUSTY R. ROUTH, CPA
MELINDA D. KORCZYNSKI, CPA
TREVOR T. MYRES, CPA

TEL (830) 278-6276
FAX (830) 278-6868
chc@colemanhortoncpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Medina Valley Independent School District
San Antonio, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Medina Valley Independent School District, as of and for the year ended August 31, 2020, and the related notes to the financial statements, which collectively comprise the Medina Valley Independent School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Medina Valley Independent School District, as of August 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund, Schedule of the District's Proportionate Share of the Net Pension Liability, Schedule of District's Contributions for Pensions, Schedule of the District's Proportionate Share of the Net OPEB Liability, and Schedule of District's Contributions for Other Post-Employment Benefits on pages 7–14 and 55–61 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Medina Valley Independent School District's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The Texas Education Agency requires School Districts to include certain information in the Annual Financial and Compliance Report in conformity with laws and regulations of the State of Texas. This information is in Exhibits identified in the Table of Contents as J-1 through J-3. These schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2020 on our consideration of the Medina Valley Independent School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Medina Valley Independent School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Medina Valley Independent School District's internal control over financial reporting and compliance.

Coleman, Horton & Company, LLP

Uvalde, Texas
December 1, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

The annual financial report of Medina Valley Independent School District (the District) is presented in six sections, management's discussion and analysis (this part), basic financial statements, required supplementary information, combining and other statements, T.E.A. required schedules, and federal section. This section of the District's annual financial report presents our discussion and analysis of the financial performance during the fiscal year ending August 31, 2020. Please read it in conjunction with the District's financial section, which follows.

Overview of the Basic Financial Statements

The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the District's operations in *more detail* than the government-wide statements.
 - The *governmental funds* statements tell how *general government* services were financed in the *short term* as well as what remains for future spending.
 - *Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the government operates on a cost reimbursement basis, such as self-insurance.
 - *Fiduciary fund* statements provide information about the financial relationships in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements.

Government-Wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's *net position* and how they have changed. Net position—the difference between the District's assets, deferred inflows, and liabilities, and deferred inflows is one way to measure the District's financial health or *position*.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the District, you need to consider additional nonfinancial factors such as changes in the District's tax base and student enrollment.

The government-wide financial statements of the District include the *Governmental activities*. Most of the District's basic services are included here, such as instruction, extracurricular activities, curriculum and staff development, health services, and general administration. Property taxes and grants finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant *funds* not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The District has three kinds of funds:

- *Governmental funds* - Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, then explain the relationship (or differences) between them.

- *Proprietary fund* - Services for which the District charges customers a fee is generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information.
- We use *internal service funds* to report activities that provide supplies and services for the District's other programs and activities-such as the District's Self Insurance Fund.
- *Fiduciary fund* - The District is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that-because of a trust agreement-can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Financial Highlights

- The District's combined net position was \$5,276,611 at August 31, 2020, a decrease of \$602,066.
- During the year, the District's revenue was \$72,264,885 as reflected below:

		Governmental Activities		
		Current	Prior	
		Year	Year	Change
a)	Taxes	\$ 31,058,070	\$ 28,508,956	\$ 2,549,114
b)	State Aid	32,716,681	27,294,201	5,422,480
c)	Federal Aid	5,951,300	4,555,001	1,396,299
d)	Investment Earnings	1,012,894	909,520	103,374
e)	Other	1,525,940	1,812,018	(286,078)
Total		<u>\$ 72,264,885</u>	<u>\$ 63,079,696</u>	<u>\$ 9,185,189</u>

- During the year, the District's expenses were \$72,866,951 as reflected below:

	Governmental Activities		
	Current Year	Prior Year	Change
a) Instruction and instructional related	\$ 38,858,204	\$ 33,336,251	\$ 5,521,953
b) Instruction leadership/school leadership	4,573,185	3,491,143	1,082,042
c) Guidance, social work, health, transportation	6,425,800	5,153,870	1,271,930
d) Food services	4,185,763	3,825,133	360,630
e) Extracurricular activities	1,790,545	1,717,381	73,164
f) General administration	1,755,506	1,440,055	315,451
g) Plant maintenance and security	6,883,500	6,672,211	211,289
h) Data processing services	1,614,365	1,287,970	326,395
i) Community services	253,382	259,182	(5,800)
j) Debt service	5,386,472	5,483,403	(96,931)
k) Capital outlay	769,396	860,138	(90,742)
l) Intergovernmental changes	370,833	423,998	(53,165)
Total Expenses	<u>\$ 72,866,951</u>	<u>\$ 63,950,735</u>	<u>\$ 8,969,381</u>

- The District's combined net position was \$5,276,611 at August 31, 2020, as reflected below:

	Governmental Activities		
	Current Year	Prior Year	Change
Current and other assets	\$ 53,029,938	\$ 78,795,620	\$ (25,765,682)
Capital and non-current assets	160,601,879	138,185,024	22,416,855
Total Assets	<u>\$ 213,631,817</u>	<u>\$ 216,980,644</u>	<u>\$ (3,348,827)</u>
Deferred resource outflow	<u>\$ 14,444,890</u>	<u>\$ 11,691,595</u>	<u>\$ 2,753,295</u>
Current liabilities	\$ 4,775,760	\$ 4,054,768	\$ 720,992
Long term liabilities	207,344,559	212,270,532	(4,925,973)
Total Liabilities	<u>\$ 212,120,319</u>	<u>\$ 216,325,300</u>	<u>\$ (4,204,981)</u>
Deferred resource inflow	<u>\$ 10,679,777</u>	<u>\$ 6,468,263</u>	<u>\$ 4,211,514</u>
Net position:			
Net investment in capital assets	\$ 10,941,276	\$ 7,970,298	\$ 2,970,978
Restricted	2,309,297	4,632,532	(2,323,235)
Unrestricted	(7,973,962)	(6,724,154)	(1,249,808)
Total Net Position	<u>\$ 5,276,611</u>	<u>\$ 5,878,676</u>	<u>\$ (602,065)</u>

- Property tax rates were reduced by 1.42 cents for the year. The tax base increased during the past year by \$231,634,764. The increase in the tax levy was \$3,025,866.
- State program revenues increased for the year by \$5,422,480.
- Federal program revenues increased by \$1,396,299.
- Investment earnings increased by \$103,374.

Capital Assets and Debt Administration

Capital Assets

Net capital assets for the District at the end of the fiscal year August 31, 2020 amounted to \$160,601,879. It is the District's policy to charge off as a current expenditure any purchases less than \$5,000. The total capital assets recorded were land and its improvements, buildings, equipment and vehicles as reflected below:

District's Capital Assets

	Governmental Activities		
	Current Year	Prior Year	Change
Land	\$ 6,668,329	\$ 6,452,599	\$ 215,730
Buildings and improvements	162,786,420	159,161,759	3,624,661
Equipment	16,208,853	13,973,167	2,235,686
Construction in progress	24,625,676	3,244,573	21,381,103
Totals at historical cost	210,289,278	182,832,098	27,457,180
Total accumulated depreciation	(49,687,399)	(44,647,074)	(5,040,325)
Net capital assets	<u>\$ 160,601,879</u>	<u>\$ 138,185,024</u>	<u>\$ 22,416,855</u>

Long-term Liabilities

For the year ended August 31, 2020, the District made bond debt principal payments of \$6,030,000.

District's Long Term Liabilities

	Governmental Activities		
	Current Year	Prior Year	Change
Bonds payable	\$ 156,207,932	\$ 162,237,932	\$ (6,030,000)
Financing lease	317,029	-	317,029
Compensated absences	93,553	155,881	(62,328)
Sub-total	156,618,514	162,393,813	(5,775,299)
Accreted interest on capital appreciation bonds	900,465	730,494	169,971
Premium on bond issuance	15,238,147	16,078,164	(840,017)
Total Long-Term Liabilities	<u>\$ 172,757,126</u>	<u>\$ 179,202,471</u>	<u>\$ (6,445,345)</u>

Governmental Funds

Financial Highlights

At the close of the fiscal year ending August 31, 2020, the District's governmental funds reported a combined fund balance of \$46,453,200. This compares to a combined fund balance of \$73,137,555 at August 31, 2019. The significant decrease is due to expenditures in the Capital Projects Fund. The General Fund increased \$1,819,945 as revenues were below original projections and expenditures were below original projections. The Debt Service Fund decreased \$1,943,484 as the remainder of the Series 2010 bonds were called.

Budgetary Highlights

In accordance with State law and generally accepted accounting standards, the District prepares an annual budget for the general fund, the food service special revenue fund, and the debt service fund. Special revenue funds have budgets approved by the funding agency and are amended throughout the year as required.

During the period ended August 31, 2020, the District amended its budget as required by State law and to reflect current levels of revenue and anticipated expenses. The General Fund budgeted revenues increased from an adopted budget amount of \$51,025,324 to the final amended budget amount of \$53,475,000. The General Fund's actual revenues were \$53,108,782. The General Fund appropriations exceeded the original budget by \$606,496, but budget amendments were board approved throughout the year to account for the overage.

Economic Factors and Next Year's Budgets and Rates

The District's elected and appointed officials considered many factors when setting the fiscal year 2020-2021 budget and corresponding tax rates. The most significant factors were to adopt a budget that would take into account the negative impact that Covid-19 would have on the district, while continuing to build on the competitive salary increase approved in 2019-2020, by continuing to reward district staff through increases in salary and health insurance contribution. The estimated increase in total revenue from the 2019-2020 adopted budget is approximately \$2,618,818. This increase includes student growth and property value growth.

Competition for quality staff, student enrollment growth and property valuations continue to be key factors in the development of the district's budget. Employee pay increases and increase in benefits continue to be a priority for the district, which was an estimated cost of \$1,058,870.

The district adopted a General Fund budget with Revenues of \$53,644,143 and Appropriations of \$55,110,422 for a deficit budget of \$1,466,279. The Food Service Fund was adopted with Revenues and Appropriations of \$2,573,555 for a balanced budget. The Debt Service Fund was adopted with Revenues and Appropriations of \$12,410,300 for a balanced budget.

The following factors were considered in establishing the District's budget for 2020-2021:

- For 2020-21, the District's General Fund maintenance and operations tax rate will decrease, as required per legislation in HB3, to \$0.8713 and the district's Debt Service tax rate will increase to \$0.47289. The district's total tax rate is \$1.34419, a decrease of \$0.095 from 2019-2020.
- The District's 2020-21 General Fund budget included a projected enrollment increase of 259 students or 4.4% over the previous year's enrollment. This number was reduced from previous projections because of concerns on the impact of Covid-19. The previous projection was an increase of 362 or a 6.1% increase.
- The District's net taxable value used for the 2020-21 budget preparation increased approximately 14.67% from the previous year.
- General Fund tax revenues will decrease slightly, as part of the formula and tax rate changes made in HB3. This reduction of tax revenue is offset with additional state funding.
- The District will continue to monitor staffing ratios and spending in order to reduce the deficit budget.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Business Office at 8449 FM 471 S., Castroville, TX 78009.

BASIC FINANCIAL STATEMENTS

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
AUGUST 31, 2020

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 47,070,436
1220 Property Taxes - Delinquent	1,574,765
1230 Allowance for Uncollectible Taxes	(157,476)
1240 Due from Other Governments	4,358,892
1290 Other Receivables, Net	80,107
1300 Inventories	103,214
Capital Assets:	
1510 Land	6,668,329
1520 Buildings, Net	122,425,296
1530 Furniture and Equipment, Net	6,882,578
1580 Construction in Progress	24,625,676
1000 Total Assets	213,631,817
DEFERRED OUTFLOWS OF RESOURCES	
1705 Deferred Outflow Related to TRS Pension	8,654,748
1706 Deferred Outflow Related to TRS OPEB	5,790,142
1700 Total Deferred Outflows of Resources	14,444,890
LIABILITIES	
2110 Accounts Payable	1,880,258
2160 Accrued Wages Payable	2,323,355
2180 Due to Other Governments	3,020
2200 Accrued Expenses	247,463
2300 Unearned Revenue	321,664
Noncurrent Liabilities:	
2501 Due Within One Year	5,013,902
2502 Due in More Than One Year	167,743,219
2540 Net Pension Liability (District's Share)	15,883,193
2545 Net OPEB Liability (District's Share)	18,704,245
2000 Total Liabilities	212,120,319
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS Pension	2,588,043
2606 Deferred Inflow Related to TRS OPEB	8,091,734
2600 Total Deferred Inflows of Resources	10,679,777
NET POSITION	
3200 Net Investment in Capital Assets	10,941,276
3850 Restricted for Debt Service	2,255,106
3870 Restricted for Campus Activities	54,191
3900 Unrestricted	(7,973,962)
3000 Total Net Position	\$ 5,276,611

66 The notes to the financial statements are an integral part of this statement.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2020

EXHIBIT B-1

Data Control Codes	1	Program Revenues		6
Codes	Expenses	3	4	6
Codes	Expenses	Charges for Services	Operating Grants and Contributions	Primary Gov. Governmental Activities
Primary Government:				
GOVERNMENTAL ACTIVITIES:				
11 Instruction	\$ 37,415,052	\$ 68,114	\$ 2,300,876	\$ (35,046,062)
12 Instructional Resources and Media Services	604,287	-	-	(604,287)
13 Curriculum and Instructional Staff Development	838,865	-	142,750	(696,115)
21 Instructional Leadership	1,468,315	-	224,141	(1,244,174)
23 School Leadership	3,104,870	-	-	(3,104,870)
31 Guidance, Counseling and Evaluation Services	2,172,807	-	267,066	(1,905,741)
32 Social Work Services	414,120	-	-	(414,120)
33 Health Services	761,500	-	15,066	(746,434)
34 Student (Pupil) Transportation	3,077,373	-	36,099	(3,041,274)
35 Food Services	4,185,763	875,132	2,168,740	(1,141,891)
36 Extracurricular Activities	1,790,545	197,342	-	(1,593,203)
41 General Administration	1,755,506	-	-	(1,755,506)
51 Facilities Maintenance and Operations	6,499,545	26,245	252,387	(6,220,913)
52 Security and Monitoring Services	383,955	-	-	(383,955)
53 Data Processing Services	1,614,365	-	43,847	(1,570,518)
61 Community Services	253,382	-	207,746	(45,636)
72 Debt Service - Interest on Long-Term Debt	5,382,432	-	-	(5,382,432)
73 Debt Service - Bond Issuance Cost and Fees	4,040	-	-	(4,040)
81 Capital Outlay	769,396	-	-	(769,396)
99 Other Intergovernmental Charges	370,833	-	-	(370,833)
[TP] TOTAL PRIMARY GOVERNMENT:	\$ 72,866,951	\$ 1,166,833	\$ 5,658,718	(66,041,400)

Data Control Codes	General Revenues:	
	Taxes:	
MT	Property Taxes, Levied for General Purposes	21,163,097
DT	Property Taxes, Levied for Debt Service	9,894,973
SF	State Aid - Formula Grants	28,234,887
GC	Grants and Contributions not Restricted	4,774,375
IE	Investment Earnings	1,012,894
MI	Miscellaneous Local and Intermediate Revenue	359,108
TR	Total General Revenues	65,439,334
CN	Change in Net Position	(602,066)
NB	Net Position - Beginning	5,878,677
NE	Net Position - Ending	\$ 5,276,611

The notes to the financial statements are an integral part of this statement.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AUGUST 31, 2020

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
ASSETS			
1110 Cash and Cash Equivalents	\$ 20,630,612	\$ 2,229,068	\$ 24,039,520
1220 Property Taxes - Delinquent	1,154,402	420,363	-
1230 Allowance for Uncollectible Taxes	(115,440)	(42,036)	-
1240 Due from Other Governments	3,103,945	-	-
1260 Due from Other Funds	105,650	-	-
1290 Other Receivables	28,208	-	44,800
1300 Inventories	17,172	-	-
1000 Total Assets	<u>\$ 24,924,549</u>	<u>\$ 2,607,395</u>	<u>\$ 24,084,320</u>
LIABILITIES			
2110 Accounts Payable	\$ 300,787	\$ 850	\$ 1,312,314
2160 Accrued Wages Payable	2,179,162	-	-
2170 Due to Other Funds	19,585	-	86,065
2180 Due to Other Governments	-	3,020	-
2300 Unearned Revenue	-	-	-
2000 Total Liabilities	<u>2,499,534</u>	<u>3,870</u>	<u>1,398,379</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	967,053	348,419	-
2600 Total Deferred Inflows of Resources	<u>967,053</u>	<u>348,419</u>	<u>-</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	17,172	-	-
Restricted Fund Balance:			
3470 Capital Acquisition and Contractual Obligation	-	-	22,685,941
3480 Retirement of Long-Term Debt	-	2,255,106	-
Committed Fund Balance:			
3510 Construction	4,000,000	-	-
3545 Other Committed Fund Balance	-	-	-
3600 Unassigned Fund Balance	17,440,790	-	-
3000 Total Fund Balances	<u>21,457,962</u>	<u>2,255,106</u>	<u>22,685,941</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 24,924,549</u>	<u>\$ 2,607,395</u>	<u>\$ 24,084,320</u>

68 The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ (780,929)	\$ 46,118,271
-	1,574,765
-	(157,476)
1,254,947	4,358,892
-	105,650
7,099	80,107
86,042	103,214
<u>\$ 567,159</u>	<u>\$ 52,183,423</u>
\$ 47,111	\$ 1,661,062
144,193	2,323,355
-	105,650
-	3,020
321,664	321,664
<u>512,968</u>	<u>4,414,751</u>
-	1,315,472
<u>-</u>	<u>1,315,472</u>
-	17,172
-	22,685,941
-	2,255,106
-	4,000,000
54,191	54,191
-	17,440,790
<u>54,191</u>	<u>46,453,200</u>
<u>\$ 567,159</u>	<u>\$ 52,183,423</u>

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
AUGUST 31, 2020

EXHIBIT C-2

Total Fund Balances - Governmental Funds	\$	46,453,200
1 The District uses internal service funds to charge the costs of self-insurance to appropriate functions in other funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.		732,969
2 Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$182,832,101, and the accumulated depreciation was \$(44,647,074). In addition, long-term liabilities, including bonds payable of \$(162,237,932), are not due and payable in the current period, and therefore are not reported as liabilities in the funds. The net effect of including the beginning balances for capital assets (net of depreciation) and long-term debt in the governmental activities is to decrease net position.		(24,052,908)
3 Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of including the 2020 capital outlays of \$27,457,180 and bond debt principal payments of \$6,030,000 is to increase net position.		33,487,180
4 The 2020 depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position.		(5,040,325)
5 Included in the items related to debt is the recognition of the District's proportionate share of the net pension liability required by GASB 68 in the amount of \$(15,883,193), a deferred resource inflow of \$(2,588,043), and a deferred resource outflow of \$8,654,748. The net effect of this recognition is to decrease net position.		(9,816,488)
6 Included in the items related to debt is the recognition of the District's proportionate share of the net OPEB liability required by GASB 75 in the amount of \$(18,704,245), a deferred resource inflow of \$(8,091,734), and a deferred resource outflow of \$5,790,142. The net effect of this recognition is to decrease net position.		(21,005,837)
7 Various other reclassifications and recognitions are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable taxes receivable of \$1,315,472 as revenue, and recognizing the liabilities associated with maturing long-term debt interest of \$(247,463). Also, recognizing accreted interest on capital appreciation bonds of \$(900,465), bond issuance premium of \$(15,238,147), accumulated local leave of \$(93,553), and net financing lease proceeds of \$(317,029). The net effect of these reclassifications and recognitions is to decrease net position.		(15,481,180)
19 Net Position of Governmental Activities	\$	5,276,611

The notes to the financial statements are an integral part of this statement.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2020

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 21,908,123	\$ 10,022,050	\$ 626,839
5800 State Program Revenues	30,316,315	131,294	-
5900 Federal Program Revenues	884,344	-	-
5020 Total Revenues	<u>53,108,782</u>	<u>10,153,344</u>	<u>626,839</u>
EXPENDITURES:			
Current:			
0011 Instruction	29,074,567	-	380,400
0012 Instructional Resources and Media Services	525,782	-	-
0013 Curriculum and Instructional Staff Development	624,551	-	-
0021 Instructional Leadership	1,045,203	-	-
0023 School Leadership	2,639,965	-	-
0031 Guidance, Counseling, and Evaluation Services	1,599,596	-	-
0032 Social Work Services	345,471	-	-
0033 Health Services	624,761	-	-
0034 Student (Pupil) Transportation	3,982,638	-	-
0035 Food Services	48,235	-	-
0036 Extracurricular Activities	1,470,112	-	-
0041 General Administration	1,502,578	-	-
0051 Facilities Maintenance and Operations	5,640,555	-	10,595
0052 Security and Monitoring Services	270,935	-	13,611
0053 Data Processing Services	1,794,648	-	-
0061 Community Services	24,527	-	-
Debt Service:			
0071 Principal on Long-Term Debt	-	6,030,000	86,065
0072 Interest on Long-Term Debt	-	6,062,788	-
0073 Bond Issuance Cost and Fees	-	4,040	-
Capital Outlay:			
0081 Facilities Acquisition and Construction	46,863	-	26,282,091
Intergovernmental:			
0099 Other Intergovernmental Charges	370,833	-	-
6030 Total Expenditures	<u>51,631,820</u>	<u>12,096,828</u>	<u>26,772,762</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,476,962</u>	<u>(1,943,484)</u>	<u>(26,145,923)</u>
OTHER FINANCING SOURCES (USES):			
7913 Capital Leases	403,094	-	-
7915 Transfers In	-	-	-
8911 Transfers Out (Use)	(60,200)	-	-
7080 Total Other Financing Sources (Uses)	<u>342,894</u>	<u>-</u>	<u>-</u>
1200 Net Change in Fund Balances	1,819,856	(1,943,484)	(26,145,923)
0100 Fund Balance - September 1 (Beginning)	<u>19,638,106</u>	<u>4,198,590</u>	<u>48,831,864</u>
3000 Fund Balance - August 31 (Ending)	<u>\$ 21,457,962</u>	<u>\$ 2,255,106</u>	<u>\$ 22,685,941</u>

7 The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ 967,108	\$ 33,524,120
593,138	31,040,747
5,065,580	5,949,924
6,625,826	70,514,791
2,300,876	31,755,843
-	525,782
142,750	767,301
224,141	1,269,344
-	2,639,965
267,066	1,866,662
-	345,471
15,066	639,827
36,099	4,018,737
3,541,698	3,589,933
69,154	1,539,266
-	1,502,578
252,387	5,903,537
-	284,546
43,847	1,838,495
207,746	232,273
-	6,116,065
-	6,062,788
-	4,040
-	26,328,954
-	370,833
7,100,830	97,602,240
(475,004)	(27,087,449)
-	403,094
60,200	60,200
-	(60,200)
60,200	403,094
(414,804)	(26,684,355)
468,995	73,137,555
\$ 54,191	\$ 46,453,200

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED AUGUST 31, 2020

EXHIBIT C-4

Total Net Change in Fund Balances - Governmental Funds	\$ (26,684,355)
The District uses an internal service fund to charge the costs of self-insurance to appropriate functions in other funds. The change in net position of the internal service fund is reported with governmental activities. The net effect of this consolidation is to increase net position.	114,593
Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of removing the 2020 capital outlays of \$27,457,180 and bond debt principal payments of \$6,030,000 is to increase net position.	33,487,180
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position.	(5,040,325)
The reporting of GASB 68 for the current year resulted in the recognition of revenue of \$1,665,176, and related expenses of \$(4,003,352). The result of these items is to decrease net position.	(2,338,176)
The reporting of GASB 75 for the current year resulted in the recognition of revenue of \$12,133, and related expenses of \$(651,553). The result of these items is to decrease net position.	(639,420)
Various other reclassifications and recognitions are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing the change in unavailable tax revenue of \$72,782, and recognizing the change in accrued bond interest of \$10,305. Also, recognizing the increase in accreted interest on capital appreciation bonds of \$(169,971), bond issuance premium decrease of \$840,017, the decrease in accrued local leave of \$62,328, and net financing lease issued of \$(317,024). The net effect of these reclassifications and recognitions is to increase net position.	498,437
Change in Net Position of Governmental Activities	\$ (602,066)

The notes to the financial statements are an integral part of this statement.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
AUGUST 31, 2020

	Governmental Activities -
	Internal Service Fund
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 952,165
Total Assets	<u>952,165</u>
LIABILITIES	
Current Liabilities:	
Short Term Debt Payable	102,191
Total Current Liabilities	<u>102,191</u>
Noncurrent Liabilities:	
Other Long-Term Debt - Due in More than One Year	117,005
Total Noncurrent Liabilities	<u>117,005</u>
Total Liabilities	<u>219,196</u>
NET POSITION	
Unrestricted Net Position	<u>732,969</u>
Total Net Position	<u><u>\$ 732,969</u></u>

The notes to the financial statements are an integral part of this statement.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2020

	Governmental Activities -
	Internal Service Fund
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 427,441
Total Operating Revenues	427,441
OPERATING EXPENSES:	
Payroll Costs	206,483
Professional and Contracted Services	106,365
Total Operating Expenses	312,848
Operating Income	114,593
Total Net Position - September 1 (Beginning)	618,376
 Total Net Position - August 31 (Ending)	 \$ 732,969

The notes to the financial statements are an integral part of this statement.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2020

	Governmental Activities -
	Internal Service Fund
<u>Cash Flows from Operating Activities:</u>	
Cash Received from Assessments - Other Funds	\$ 427,441
Cash Payments for Insurance Claims	(225,373)
Net Cash Provided by Operating Activities	202,068
Net Increase in Cash and Cash Equivalents	202,068
Cash and Cash Equivalents at Beginning of Year	750,097
Cash and Cash Equivalents at End of Year	\$ 952,165
<u>Reconciliation of Operating Income to Net Cash</u>	
<u>Provided by Operating Activities:</u>	
Operating Income:	\$ 114,593
Effect of Increases and Decreases in Current Assets and Liabilities:	
Increase (decrease) in Payables	87,475
Net Cash Provided by Operating Activities	\$ 202,068

76 The notes to the financial statements are an integral part of this statement.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 AUGUST 31, 2020

	Custodial Fund
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 252,117
Other Receivables	264,729
Total Assets	<u>516,846</u>
LIABILITIES	
Accounts Payable	2,551
Due to Student Groups	514,295
Total Liabilities	<u>516,846</u>

The notes to the financial statements are an integral part of this statement.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Medina Valley Independent School District (the “District”) is a public educational agency operating under the applicable laws and regulations of the State of Texas. It is governed by a seven member Board of Trustees (the “Board”) elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources identified in *GASB Statement No. 76*; and it complies with the requirements of the appropriate version of Texas Education Agency’s *Financial Accountability System Resource Guide* (the “Resource Guide”) and the requirements of contracts and grants of agencies from which it receives funds.

Pensions. The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS’s fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits. The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resource measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care’s fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

Fair Value. Medina Valley Independent School District applies Government Accounting Standards Board (“GASB”) Statement No. 72, Fair Value Measurement and Application. GASB Statement No. 72 provides guidance for determining fair value measurement for reporting purposes and applying fair value to certain investments and disclosures related to all fair value measurements.

A. REPORTING ENTITY

The Board of Trustees (the “Board”) is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the Governmental Accounting Standards Board (“GASB”) in its Statement No. 14, “The Financial Reporting Entity.” There are no component units included within the reporting entity.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the Medina Valley Independent School District nonfiduciary activities with most of the interfund activities removed. *Governmental activities* include programs supported primarily by taxes, State foundation funds, grants, and other intergovernmental revenues.

The Statement of Activities demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The “charges for services” column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the District. Examples include tuition paid by students not residing in the district, school lunch charges, etc. The “grants and contributions” column includes amounts paid by organizations outside the District to help meet the operational or capital requirements of a given function. Examples include grants under the Elementary and Secondary Education Act. If a revenue is not a program revenue, it is a general revenue used to support all of the District’s functions. Taxes are always general revenues.

Interfund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due froms on the Governmental Fund Balance Sheet and the Proprietary Fund Statement of Net Position and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balance and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position. All interfund transactions between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. Interfund activities between governmental funds and fiduciary funds remain as due to/due froms on the government-wide Statement of Net Position.

The fund financial statements provide reports on the financial condition and results of operations for three fund categories - governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in government-wide statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. All other revenues and expenses are nonoperating.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available, and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The District considers all revenues available if they are collectible within 60 days after year end.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the “susceptible to accrual” concept that is, when they are both measurable and available. The District considers them “available” if they will be collected within 60 days of the end of the fiscal year. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors may require the District to refund all or part of the unused amount.

Agency Funds utilize the accrual basis of accounting but do not have a measurement focus as they report only assets and liabilities.

The Proprietary Fund Types and Fiduciary Funds are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Position. The fund equity is segregated into net investment in capital assets, restricted net position, and unrestricted net position.

D. FUND ACCOUNTING

The District reports the following major governmental funds:

1. **The General Fund** - The general fund is the District's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.
2. **Debt Service Fund** - The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a debt service fund.
3. **Capital Projects Fund** - The proceeds from long-term debt financing and revenues and expenditures related to authorized construction and other capital asset acquisitions are accounted for in a capital projects fund.

Additionally, the District reports the following fund type(s):

Non-major Governmental Funds:

1. **Special Revenue Funds** - The District accounts for resources restricted to, or designated for, specific purposes by the District or a grantor in a special revenue fund. Most Federal and some State financial assistance is accounted for in a Special Revenue Fund, and sometimes unused balances must be returned to the grantor at the close of specified project periods.

Proprietary Funds:

2. **Internal Service Funds** - Revenues and expenses related to services provided to organizations inside the District on a cost reimbursement basis are accounted for in an internal service fund. The District's Internal Service Fund is the Workers' Compensation fund.

Fiduciary Funds:

3. **Agency Funds** - The District accounts for resources held for others in a custodial capacity in agency funds. The District's Agency Fund is the Student Activity Account.

E. FUND BALANCE POLICY

The Medina Valley Independent School District reports fund balance for governmental funds in classifications based primarily on the extent to which the district is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The **nonspendable** classification represents assets that will be consumed or “must be maintained intact” and therefore will never convert to cash, such as inventories of supplies. Provisions of laws, contracts, and grants specify how fund resources can be used in the **restricted** classification. The nature of these two classifications precludes a need for a policy from the Board of Trustees. However, the Board has adopted fund balance policies for the three unrestricted classifications – committed, assigned, and unassigned.

From time to time, the Board of Trustees may commit fund balances by a majority vote in a scheduled meeting. The Board’s commitment may be modified or rescinded by a majority vote in a scheduled meeting. Board commitments cannot exceed the amount of fund balance that is greater than the sum of nonspendable and restricted fund balances since that practice would commit funds that the district does not have. Commitments may be for facility expansion or renovation, program modifications, wage and salary adjustments, financial cushions and other purposes determined by the Board.

The Board of Trustees may delegate authority to specified persons or groups to make assignments of certain fund balances by a majority vote in a scheduled meeting. The Board may modify or rescind its delegation of authority by the same action. The authority to make assignments shall be in effect until modified or rescinded by the Board by majority vote in a scheduled meeting. The Board has delegated this authority to the Superintendent or Assistant Superintendent for Business and Operations.

When the District incurs expenditures that can be made from either restricted or unrestricted balances, the expenditures should be charged to restricted balances. When the District incurs expenditures that can be made from either committed, assigned, or unassigned balances, the expenditures should be charged in the same order.

Nonspendable	
Inventories in the general fund	\$ 17,172
Total Nonspendable	<u>17,172</u>
Restricted	
Capital acquisition	22,685,941
Debt service	<u>2,255,106</u>
Total Restricted	<u>24,941,047</u>
Committed	
Construction	4,000,000
Campus activity funds	<u>54,191</u>
Total Committed	<u>4,054,191</u>
Unassigned	<u>17,440,790</u>
Total Fund Balances	<u>\$ 46,453,200</u>

F. OTHER ACCOUNTING POLICIES

1. The District reports inventories of supplies at cost including consumable custodial, maintenance, instructional, and office supplies. Inventories of supplies are recorded as expenditures when they are consumed rather than when they are purchased. Although commodities are received at no cost, their fair market value is supplied by the Texas Department of Human Services and recorded revenue when received. When requisitioned, inventory is relieved, and expenditures are charged.
2. Cash and cash equivalents includes cash and high liquid investments such as investment pools.
3. Unearned revenue accounted for on the balance sheet relates to excess funds received from funding sources over earned amounts.
4. The District provides risk management obligations by carrying appropriate insurance. Property and general liability insurance is obtained from a licensed insurer. Risk of loss is not retained by the District.
5. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
6. The Data Control Codes refer to the account code structure prescribed by TEA in the *Financial Accountability System Resource Guide*. Texas Education Agency requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a Statewide data base for policy development and funding plans.
7. In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District's deferred outflows of resources consist of differences between expected and actual actuarial experience (pension & OPEB), changes in actuarial assumptions (pension & OPEB), differences between projected and actual investment earnings (pension & OPEB), change in proportion and differences between employer's contributions and the proportionate share of contributions (pension & OPEB), and contributions paid to TRS subsequent to the measurement date (pension & OPEB).
8. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has one type of item which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Uncollected property taxes which are assumed collectible are reported in this category on the balance sheet for governmental funds. They are not reported in this category on the government wide statement of net position. In the government wide financial statements, the District reports a deferred inflow of resources for differences between expected and actual actuarial experience (pension & OPEB), changes in actuarial assumptions (pension & OPEB), and changes in proportion and differences between employer's contributions and the proportionate share of contributions (pension).

9. In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums, discounts, and losses due to refunded bonds are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Upon separation from the District, an employee in good standing who has ten or more years of employment in the District and who has accumulated 15 or more local leave days shall be paid one-third of the employee's daily rate of pay for the accrued and unused local leave days, up to a maximum of \$5,000.
11. Capital assets, which include land, buildings, furniture and equipment are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Buildings, furniture and equipment of the District is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings	40
Vehicles	8-15
Equipment	5-15

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY DATA

The Board of Trustees adopts an "appropriated budget" for the General Fund, Debt Service Fund and the Food Service Fund which is included in the Special Revenue Funds. The District is required to present the adopted and final amended budgeted revenues and expenditures for each of these funds. The District compares the final amended budget to actual revenues and expenditures. The General Fund Budget report appears in Exhibit G-1 and the other two reports are in Exhibit J-2 and J-3.

The following procedures are followed in establishing the budgetary data reflected in the basic financial statements:

1. Prior to August 20, the District prepares a budget for the next succeeding fiscal year beginning September 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget. At least ten days' public notice of the meeting must be given.

3. Prior to September 1, the budget is legally enacted through passage of a resolution by the Board. Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of the members of the Board. Amendments are presented to the Board at its regular meetings. Each amendment must have Board approval. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year end. Because the District has a policy of careful budgetary control, several amendments were necessary during the year.
4. Each budget is controlled by the budget coordinator at the revenue and expenditure function/object level. Budgeted amounts are as amended by the Board. All budget appropriations lapse at year end. A reconciliation of fund balances for both appropriated budget and nonappropriated budget special revenue funds is as follows:

August 31, 2020 Fund Balance	
Appropriated Budget Funds - Food Service Special Revenue Funds	\$ -
Nonappropriated Budget Funds	54,191
All Special Revenue Funds	\$ 54,191

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents

District Policies and Legal and Contractual Provisions Governing Deposits

Custodial Credit Risk for Deposits State law requires governmental entities to contract with financial institutions in which funds will be deposited to secure those deposits with insurance or pledged securities with a fair value equaling or exceeding the amount on deposit at the end of each business day. The pledged securities must be in the name of the governmental entity and held by the entity or its agent. Since the District complies with this law, it has no custodial credit risk for deposits.

At fiscal year-end, the District had funds on deposit of \$3,947,998 in excess of FDIC coverage, fully secured by pledged securities of the depository bank.

District Policies and Legal and Contractual Provisions Governing Investments

Compliance with the Public Funds Investment Act

The **Public Funds Investment Act** (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires a governmental entity to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit.

Statutes authorize the entity to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas and its agencies, (2) guaranteed or secured certificates of deposit issued by state and national banks domiciled in Texas, (3) obligations of states, agencies, counties, cities and other political subdivisions of any state having been rated as to investment quality not less than an “A”, (4) No load money market funds with a weighted average maturity of 90 days or less, (5) fully collateralized repurchase agreements, (6) commercial paper having a stated maturity of 270 days or less from the date of issuance and is not rated less than A-1 or P-1 by two nationally recognized credit rating agencies OR one nationally recognized credit agency and is fully secured by an irrevocable letter of credit, (7) secured corporate bonds rated now lower than “AA-“ or the equivalent, (8) public funds investment pools, and (9) guaranteed investment contracts for bond proceeds investment only, with a defined termination date and secured by U.S. Government direct or agency obligations approved by the Texas Public Funds Investment Act in an amount equal to the bond proceeds. The Act also requires the entity to have independent auditors perform test procedures related to investment practices as provided by the Act. Medina Valley Independent School District is in substantial compliance with the requirements of the Act and with local policies.

As of August 31, 2020, the District had the following investments, which are classified on the balance sheet as cash and cash equivalents.

<u>Investment Type</u>	<u>Credit Rating</u>	<u>Amount</u>	<u>Maturity</u>		
			<u>Less than 1 Year</u>	<u>1-5 Years</u>	<u>10+ Years</u>
External Investment Pools	AAAm	\$ 44,113,510	\$ N/A	\$ -	\$ -
Total		<u>\$ 44,113,510</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Additional policies and contractual provisions governing deposits and investments of Medina Valley Independent School District are specified below:

Credit Risk To limit the risk that an issuer or other counterparty to an investment will not fulfill its obligations the District limits investments to those allowed by Government Code 2256. As of August 31, 2020, the District’s investments were limited to investment pools.

Custodial Credit Risk for Investments To limit the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in possession of an outside party. The District requires counterparties to register the securities in the name of the District’s custodian and hand them over to the District or its designated agent. All of the securities are held by the District’s agent.

Concentration of Credit Risk To limit the risk of loss, the District’s investment portfolio is diversified in terms of investment instruments, maturity schedule, and financial institutions.

Interest Rate Risk To limit the risk that changes in interest rates will adversely affect the fair value of investments, the District’s investment portfolio has various maturities.

Foreign Currency Risk for Investment The District has no foreign currency investments.

Fair Value Measurement

The District categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy. In instances where inputs used to measure fair value fall into different levels in the above fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The District's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

<u>Investments</u>	<u>Amount</u>	<u>Fair Value Measurement Using Input:</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
External Investment Pools	\$ 44,113,510	\$ -	\$ 44,113,510	\$ -
Total	\$ 44,113,510	\$ -	\$ 44,113,510	\$ -

The investment pools used by the District are organized under the authority of the Interlocal Cooperation Act, Chapter 791, Texas Government Code, and the Public Funds Investment Act, Chapter 2256, Texas Government Code. The investment pools are public funds investment pools created to provide a safe environment for the placement of local government funds in authorized short-term investment.

The District's investment in investment pools, which are exempt from regulation by the Securities and Exchange Commission, have as one of their objectives the maintenance of stable net asset value of \$1. The book value of the position in the pools is the same as the number of the shares in each pool; the market value of a share should approximately equal the book value of a share.

Lone Star Investment Pool (the Pool): The Pool's liquidity fund operates in a manner consistent with the SEC Rule 2a7 of the Investment Company Act of 1940, which allows the fund to use amortized cost rather than market value to report net assets to compute share prices. Accordingly, the fair value of the District's position in the Pool is the same as the value of the Pool's shares and does not include any unrealized gains and losses.

The Pool is governed by an eleven-member board of trustees (Board) made up of active participants in the Pool. The Board has the responsibility of adopting and monitoring compliance with the investment policy, appointing investment officers, overseeing the selection of an investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring performance of the Pool. Financial information for the Pool can be obtained by writing to Post Office Box 400, Austin, Texas, 78767-0400 or by calling 1-800-758-3927.

B. PROPERTY TAXES

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available (1) when they become due or past due and receivable within the current period and (2) when they are expected to be collected during a 60-day period after the close of the school fiscal year.

C. DELINQUENT TAXES RECEIVABLE

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

D. INTERFUND BALANCES AND TRANSFERS

Interfund balances at August 31, 2020 consisted of the following amounts:

Due to General Fund From:	
Intrafund	\$ 19,585
Capital Projects Fund	<u>86,065</u>
Total Due to General Fund	<u>\$ 105,650</u>

Interfund balances are primarily in support of payroll clearing and operating activities.

Transfers From General Fund To:	
National Breakfast and Lunch Program	\$ <u>60,200</u>
Total Transferred From General Fund	<u>\$ 60,200</u>

Transfers were in support of food service activity.

E. DISAGGREGATION OF RECEIVABLES AND PAYABLES

Receivables at August 31, 2020, were as follows:

	Property Taxes	Other Governments	Due From Other Funds	Other	Total Receivables
Governmental Activities:					
General Fund	\$ 1,154,402	\$ 3,103,945	\$ 105,650	\$ 28,208	\$ 4,392,205
Debt Service Fund	420,363	-	-	-	420,363
Capital Projects	-	-	-	44,800	44,800
Nonmajor Governmental Funds	-	1,254,947	-	7,099	1,262,046
Total Governmental Activities	<u>\$ 1,574,765</u>	<u>\$ 4,358,892</u>	<u>\$ 105,650</u>	<u>\$ 80,107</u>	<u>\$ 6,119,414</u>
Amount not scheduled for collection during subsequent year	<u>\$ 157,476</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 157,476</u>

Payables at August 31, 2020, were as follows:

	Accounts Payables	Salaries and Benefits	Due to Other Funds	Due to Other Governments	Other	Total Payables
Governmental Activities:						
Governmental Fund-						
General Fund	\$ 300,787	\$ 2,179,162	\$ 19,585	\$ -	\$ -	\$ 2,499,534
Debt Service Fund	850	-	-	3,020	-	3,870
Capital Projects Funds	1,312,314	-	86,065	-	-	1,398,379
Nonmajor Governmental Funds	47,111	144,193	-	-	-	191,304
Total Governmental Activities	<u>\$ 1,661,062</u>	<u>\$ 2,323,355</u>	<u>\$ 105,650</u>	<u>\$ 3,020</u>	<u>\$ -</u>	<u>\$ 4,093,087</u>
Proprietary Fund-						
Internal Service Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 219,196</u>	<u>\$ 219,196</u>
Amount not scheduled for payment during subsequent year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

F. CAPITAL ASSET ACTIVITY

Capital asset activity for the year ended August 31, 2020 was as follows:

	Beginning Balance	Reclassifications and Additions	Reclassifications and Deletions	Ending Balance
Governmental Activities:				
Land	\$ 6,452,599	\$ 215,730	\$ -	\$ 6,668,329
Buildings and improvements	159,161,762	944,418	2,680,243	162,786,423
Equipment	13,973,167	2,235,686	-	16,208,853
Construction in progress	3,244,573	24,061,346	(2,680,243)	24,625,676
Total at historical cost	<u>182,832,101</u>	<u>27,457,180</u>	<u>-</u>	<u>210,289,281</u>
Less accumulated depreciation			-	
Buildings and improvements	(36,319,780)	(4,041,344)	-	(40,361,124)
Equipment	<u>(8,327,294)</u>	<u>(998,981)</u>	<u>-</u>	<u>(9,326,275)</u>
Total accumulated depreciation	<u>(44,647,074)</u>	<u>(5,040,325)</u>	<u>-</u>	<u>(49,687,399)</u>
Governmental activities capital assets, net	<u>\$ 138,185,027</u>	<u>\$ 22,416,855</u>	<u>\$ -</u>	<u>\$ 160,601,882</u>

Depreciation expense was charged to governmental activities as follows:

Instruction	\$ 2,673,140
Instructional resources and media services	43,466
Curriculum and instructional staff development	38,699
Instructional leadership	81,238
School leadership	221,739
Guidance, counseling and evaluation services	110,988
Social work services	28,028
Health services	60,776
Student (pupil) transportation	302,278
Food services	416,812
Extracurricular activities	155,178
General administration	132,735
Facilities maintenance and operations	581,878
Security and monitoring services	71,454
Data processing services	118,591
Community services	<u>3,325</u>
Total Depreciation Expense	<u>\$ 5,040,325</u>

G. BONDS PAYABLE

Bonded indebtedness of the District is reflected in the Statement of Net Position, and current requirements for principal and interest expenditures are accounted for in the Debt Service Fund. The bonds mature serially and term through the year 2049, with interest rates of 2.0% to 5.0%.

A summary of changes in bonds payable for the year ended August 31, 2020 is as follows:

Description	Interest Rate Payable	Amounts Original Issue	Interest Current Year	Payable Amounts Outstanding 9/1/2018	Issued	Retired/ Refunded	Amounts Outstanding 8/31/2019	Amounts Due Within One Year
Unlimited Tax Refunding Bonds Series 2010	2.00% - 3.50%	5,940,000	45,688	2,300,000	-	2,300,000	-	-
Unlimited Tax Refunding Bonds Series 2014	2.00% - 4.00%	6,937,932	147,000	6,937,932	-	-	6,937,932	-
Unlimited Tax Refunding Bonds Series 2015	2.00% - 4.00%	8,665,000	333,650	8,525,000	-	-	8,525,000	-
Unlimited Tax Refunding Bonds Series 2015A	2.00% - 4.00%	6,800,000	148,450	4,900,000	-	520,000	4,380,000	535,000
Unlimited Tax Refunding Bonds Series 2016	2.00% - 5.00%	22,079,220	831,475	21,460,000	-	2,015,000	19,445,000	2,105,000
Unlimited Tax School Building Bonds, Series 2016	2.00% - 4.00%	71,080,000	2,823,500	71,080,000	-	-	71,080,000	130,000
Unlimited Tax School Building Bonds, Series 2016	2.25% - 5.00%	47,035,000	1,733,025	47,035,000	-	1,195,000	45,840,000	2,075,000
Totals			\$ 6,062,788	\$ 162,237,932	\$ -	\$ 6,030,000	\$ 156,207,932	\$ 4,845,000

On May 4, 2019, voters of the District approved the issuance of \$107,000,000 of Unlimited Tax School Building Bonds by the Medina Valley Independent School District for school facilities and the levying of a tax in payment thereof. As of August 31, 2020, \$47,035,000 of the bonds have been issued.

Debt service requirements are as follows:

Year Ended August 31,	Principal	Interest	Total Requirements
2021	\$ 4,845,000	\$ 5,825,300	\$ 10,670,300
2022	3,375,000	5,633,900	9,008,900
2023	3,572,247	6,333,329	9,905,576
2024	3,676,071	6,281,553	9,957,624
2025	3,027,934	6,235,316	9,263,250
2026-2030	20,536,680	25,754,008	46,290,688
2031-2035	27,035,000	19,701,875	46,736,875
2036-2040	33,600,000	13,765,700	47,365,700
2041-2045	40,700,000	6,668,075	47,368,075
2046-2049	15,840,000	682,050	16,522,050
Total	<u>\$ 156,207,932</u>	<u>\$ 96,881,106</u>	<u>\$ 253,089,038</u>

There are a number of limitations and restrictions contained in the general obligation bond indenture. Management has indicated that the District is in compliance with all significant limitations and restrictions at August 31, 2020.

H. FINANCING LEASES

On February 29, 2020, the District entered into a financing lease agreement with Intech Southwest Services for the purchase of technology equipment which is authorized under the code section 34.009 of the Texas Education Code. Financing leases are reflected in the Statement of Net Assets, and current requirements for principal interest expenditures are accounted for in the General Fund.

A summary of changes in financing leases payable for the year ended August 31, 2020 is as follows:

Description	Date of Issue	Maturity	Interest Rate	Interest Current Year	Amounts Outstanding 9/1/2019	Issued	Retired	Amounts Outstanding 8/31/2020	Amounts Due Within One Year
Technology Equipment	2/29/2020	2/29/2024	3.38%	\$ -	\$ -	\$ 403,094	\$ 86,065	\$ 317,029	\$ 75,349
Totals				<u>\$ -</u>	<u>\$ -</u>	<u>\$ 403,094</u>	<u>\$ 86,065</u>	<u>\$ 317,029</u>	<u>\$ 75,349</u>

Annual payments are as follows:

Year Ended August 31,	Principal	Interest	Total Requirements
2021	\$ 75,349	\$ 10,716	\$ 86,065
2022	77,896	8,169	86,065
2023	80,529	5,536	86,065
2024	83,255	2,810	86,065
Total	<u>\$ 317,029</u>	<u>\$ 27,231</u>	<u>\$ 344,260</u>

I. CHANGES IN LONG-TERM LIABILITIES

Long-term activities for the year ended August 31, 2020, was as follows:

	Balance 9/1/2019	Additions	Retirement	Balance 8/31/2020	Due Within One Year
Governmental Activities:					
Bonds	\$ 162,237,932	\$ -	\$ 6,030,000	\$ 156,207,932	\$ 4,845,000
Financing lease	-	403,094	86,065	317,029	75,349
Compensated absences	155,881	93,553	155,881	93,553	93,553
Total Governmental Activities	162,393,813	496,647	6,271,946	156,618,514	5,013,902
Accreted interest on capital					
Appreciation Bonds, Series 2014	730,494	169,971	-	900,465	-
Bond Premium, Refunding Series 2014	2,130,398	-	142,027	1,988,371	-
Bond Premium, Refunding Series 2015	953,435	-	70,625	882,810	-
Bond Premium, Refunding Series 2015A	391,118	-	42,667	348,451	-
Bond Premium, Refunding Series 2016	2,704,549	-	185,455	2,519,094	-
Bond Premium, Series 2015	6,724,941	-	293,452	6,431,489	-
Bond Premium, Series 2019	3,173,723	-	105,791	3,067,932	-
Totals	\$ 179,202,471	\$ 666,618	\$ 7,111,963	\$ 172,757,126	\$ 5,013,902

On October 15, 2015, the District issued \$6,800,000 of Unlimited Tax Refunding Bonds, Series 2015A. The proceeds of the bonds were used for refunding certain maturities of the 2006 Series Bonds. The Series 2006 maturities of February 15, 2019 through February 15, 2031 totaling \$7,405,000, with an average interest rate of 4.238% were refunded by the 2015A Series Bonds with an average interest rate of 2.064%. The cash flow savings to the District as a result of this refunding was \$1,849,588. The net present value savings is \$1,187,498. The proceeds of the refunding bonds were used to purchase U.S. Government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for certain debt service payments on the Series 2006 bonds through 2031. As a result, those portions of the Series 2006 Bonds were considered defeased and the liability for those bonds has been removed from the District's long-term debt accounting group. The defeased Series 2006 bonds are callable on August 15, 2025.

On March 1, 2016, the District issued \$22,079,220 of Unlimited Tax Refunding Bonds, Series 2016. The proceeds of the bonds were used for refunding certain maturities of the 2007 Series Bonds. The Series 2007 maturities of February 15, 2019 through February 15, 2037 totaling \$22,079,220, with an average interest rate of 4.999% were refunded by the 2017 Series Bonds with an average interest rate of 3.097%. The cash flow savings to the District as a result of this refunding was \$8,009,466. The net present value savings is \$4,901,874. The proceeds of the refunding bonds were used to purchase U.S. Government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for certain debt service payments on the Series 2007 bonds through 2037. As a result, those portions of the Series 2007 Bonds were considered defeased and the liability for those bonds has been removed from the District's long-term debt accounting group. The defeased Series 2007 bonds are callable on February 15, 2026.

J. COMMITMENTS UNDER LEASES

Commitments under operating (noncapitalized) lease agreements for equipment provide for minimum future rental payments as of August 31, 2020, as follows:

Year Ended August 31,	
2021	\$ 11,412
2022	11,412
2023	11,412
2024	<u>9,510</u>
Total Minimum Rentals	<u>\$ 43,746</u>
Rental Expenditures for Fiscal Year 2019	<u>\$ 147,476</u>

K. ACCUMULATED UNPAID VACATION AND LEAVE BENEFITS

The State of Texas has created a minimum personal leave program consisting of five days per year leave with no limit on accumulation and transferability among districts for every teacher regularly employed in Texas public schools.

Each district’s local Board of Education is required to establish a leave plan. Local school districts may provide additional leave beyond the state minimum. Medina Valley Independent School District provides that upon separation from the District, an employee in good standing who has ten or more years of employment in the District and who has accumulated 15 or more local leave days shall be paid one-third of the employee’s daily rate of pay for the accrued and unused local leave days, up to a maximum of \$5,000. This liability has been recorded in the General Long-term Debt account group.

L. DEFINED BENEFIT PENSION PLAN

Plan Description. The Medina Valley Independent School District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension’s Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position. Detail information about the Teacher Retirement System’s fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <https://trs.texas.gov/TRS%20Documents/cafr2019.pdf>, selecting *About TRS* then *Publications* then *Financial Reports* or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698.

Benefits Provided TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

In May, 2019, the 86th Texas Legislature approved the TRS Pension Reform Bill (Senate Bill 12) that provides for gradual contribution increases from the state, participating employers and active employees to make the pension fund actuarially sound. This action causing the pension fund to be actuarially sound, allowed the legislature to approve funding for a 13th check in September 2019. All eligible members retired as of December 31, 2018 received an extra annuity check in either the matching amount of their monthly annuity or \$2,000, whichever was less.

Contributions. Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

Contributions Rates		
	2019	2020
Member	7.7%	7.7%
Non-Employer Contributing Entity (State)	6.8%	7.5%
Employers	6.8%	7.7%
District's 2020 FY Employer Contributions		\$ 1,190,560
District's 2020 FY Member Contributions		\$ 2,994,535
Measurement Year NECE On-Behalf Contributions		\$ 1,552,186

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers including public schools are required to pay the employer contribution rate in the following instances:

- * On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- * During a new member's first 90 days of employment.
- * When any part or all of an employee's salary is paid by federal funding sources or a privately sponsored source, from non-educational and general, or local funds.
- * When the employing district is a public or charter school, the employer shall contribute 1.5% of covered payroll to the pension fund beginning in fiscal year 2020. This contribution rate, called the Public Education Employer Contribution, will replace the Non (OASDI) surcharge that was in effect in fiscal year 2019.

In addition to the employer contributions listed above, there is an additional surcharge an employer is subject to.

- * When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- * When a school district or charter school does not contribute to the Federal Old-Age, Survivors and Disability Insurance (OASDI) Program for certain employees, they must contribute 1.5% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees. This surcharge was in effect through fiscal year 2019 and was replaced with the Public Education Employer Contribution explained above.

Actuarial Assumptions.

The total pension liability in the August 31, 2018 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2018 rolled forward to August 31, 2019
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	7.25%
Long-term Expected Rate	7.25%
Municipal Bond Rate as of August 2019	2.63%. Source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index."
Last year ending August 31 in Projection Period (100 years)	2116
Inflation	2.30%
Salary Increases	3.05% to 9.05% including inflation
Ad Hoc Post-Employment Benefit Changes	None

The actuarial methods and assumptions used in the determination of the total pension liability assumptions are the same assumptions used in the actuarial valuation as of August 31, 2018. For a full description of these assumptions please see the actuarial valuation report dated November 9, 2018.

Discount Rate. A single discount rate of 7.25% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.25%. The projection of cash flows used to determine the single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50% of payroll in fiscal year 2020 gradually increasing to 9.55% of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments is 7.25%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2019 are summarized below:

Asset Class	FY 2019 Target Allocation* %	New Target Allocation** %	Long-Term Expected Geometric Real Rate of Return***
Global Equity			
USA	18.00%	18.00%	6.40%
Non-U.S. Developed	13.00%	13.00%	6.30%
Emerging Markets	9.00%	9.00%	7.30%
Directional Hedge Funds	4.00%	0.00%	0.00%
Private Equity	13.00%	14.00%	8.40%
Stable Value			
U.S. Treasuries****	11.00%	16.00%	3.10%
Stable Value Hedge Funds	4.00%	5.00%	4.50%
Absolute Return (Including Credit Sensitive Investments)	0.00%	0.00%	0.00%
Real Return			
Global Inflation Linked Bonds****	3.00%	0.00%	0.00%
Real Estate	14.00%	15.00%	8.50%
Energy, Natural Resources and Infrastructure	5.00%	6.00%	7.30%
Commodities	0.00%	0.00%	0.00%
Risk Parity			
Risk Parity	5.00%	8.00%	5.8%-6.5%*****
Asset Allocation Leverage			
Cash	1.00%	2.00%	2.50%
Asset Allocation Leverage	0.00%	-6.00%	2.70%
Total	100%	100%	7.23%

* FY 2019 Target Allocation based on the Strategic Asset Allocations dated 10/1/2018

** New target allocation based on the Strategic Asset Allocation dated 10/1/2019

*** 10-Year annualized geometric nominal returns include the real rate of return and inflation of 2.1%

**** New Target Allocation groups Government Bonds within the stable value allocation. This includes global sovereign nominal and inflation-linked bonds.

***** 5.8% (6.5%) return expectation corresponds to Risk Parity with a 10% (12%) target volatility.

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (7.25%) in measuring the Net Pension Liability.

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
District's proportionate share of the net pension liability:	\$24,414,777	\$15,883,193	\$8,970,966

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At August 31, 2020, Medina Valley Independent School District reported a liability of \$15,883,193 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to Medina Valley Independent School District. The amount recognized by Medina Valley Independent School District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with Medina Valley Independent School District were as follows:

District's proportionate share of the collective net pension liability	\$ 15,883,193
State's proportionate share that is associated with the District	23,053,745
Total	<u>\$ 38,936,938</u>

The net pension liability was measured as of August 31, 2018 and rolled forward to August 31, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2018 thru August 31, 2019.

At August 31, 2019 the employer's proportion of the collective net pension liability was .0305545193% which was an increase of 0.0028350142% from its proportion measured as of August 31, 2018.

Changes Since the Prior Actuarial Valuation – The following were changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period:

- The total pension liability as of August 31, 2018 was a blended rate of 6.907% and that has changed to the long-term rate of return of 7.25% as of August 31, 2019.
- With the enactment of SB 3 by the 2019 Texas Legislature, an assumption has been made about how this would impact future salaries. It is assumed that eligible active members will each receive a \$2,700 increase in fiscal year for 2020. This is in addition to the salary increase expected in the actuarial assumptions.
- The Texas legislature approved funding for a 13th check. All eligible members retired as of December 31, 2018 will receive an extra annuity check in September 2019 in either the matching amount of their monthly annuity payment or \$2,000, whichever is less.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

For the year ended August 31, 2020, Medina Valley Independent School District recognized pension expense of \$3,621,418 and revenue of \$3,621,418 for support provided by the State in the Government Wide Statement of Activities.

At August 31, 2020, Medina Valley Independent School District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources: (The amounts shown below will be the cumulative layers from the current and prior years combined.)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual actuarial experience	\$ 66,724	\$ 551,490
Changes in actuarial assumptions	4,927,747	2,036,378
Net difference between projected and actual investment earnings	159,485	-
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	2,310,232	175
Contributions paid to TRS subsequent to the measurement date	1,190,560	-
Total	\$ 8,654,748	\$ 2,588,043

The net amounts of the employer's balances of deferred outflows and inflows (not including the deferred contribution paid subsequent to the measurement date) of resources related to pensions will be recognized in pension expense as follows:

Year ended August 31:	Pension Expense Amount
2021	\$ 1,188,523
2022	1,005,748
2023	1,183,194
2024	1,088,634
2025	495,197
Thereafter	(85,151)

M. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Plan Description. The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575.

OPEB Plan Fiduciary Net Position. Detail information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Components of the net OPEB liability of the TRS-Care plan as of August 31, 2019 are as follows:

Net OPEB Liability	Total
Total OPEB Liability	\$ 48,583,247,239
Less: Plan fiduciary net position	1,292,022,349
Net OPEB liability	<u>\$ 47,291,224,890</u>
Net position as a percentage of total OPEB liability	2.66%

Benefits Provided. TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

TRS-Care Monthly Premium Rates

	Medicare		Non-Medicare
Retiree*	\$ 135		\$ 200
Retiree and Spouse	529		689
Retiree* and Children	468		408
Retiree and Family	1,020		999

*or surviving spouse

Contributions. Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate which is 1.25 percent of the employee's salary. Section 1575.203 establishes the active employee's rate which is .75 percent of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

Contributions Rates

	2019		2020
Active Employee	0.65%		0.65%
Non-Employer Contributing Entity (State)	1.25%		1.25%
Employers	0.75%		0.75%
Federal/private Funding Remitted by Employers	1.25%		1.25%
District's 2020 FY Employer Contributions		\$	326,898
District's 2020 FY Member Contributions		\$	252,781
Measurement Year NECE On-Behalf Contributions		\$	372,970

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$73.6 million in fiscal year 2019.

Actuarial Assumptions.

The total OPEB liability in the August 31, 2018 actuarial valuation was rolled forward to August 31, 2019. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All of the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are identical to the assumptions used in the August 31, 2018 TRS pension actuarial valuation that was rolled forward to August 31, 2019:

Rates of Mortality	General Inflation
Rates of Retirement	Wage Inflation
Rates of Termination	Expected Payroll Growth
Rates of Disability Incidence	

Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2018 rolled forward to August 31, 2019
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	2.63% as of August 31, 2019
Aging Factors	Based on plan specific experience
Election Rates	Normal Retirement: 65% participation prior to age 65 and 50% after age 65. 25% of pre-65 retirees are assumed to discontinue coverage at age 65.
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Salary Increases	3.05% to 9.05% including inflation
Ad Hoc Post-Employment Benefit Changes	None

Other Information: The impact of the Cadillac Tax that is returning in fiscal year 2023, has been calculated as a portion of the trend assumption. Assumptions and methods used to determine the impact of the Cadillac Tax include:

- 2018 thresholds of \$850/\$2,292 were indexed annually by 2.30%.
- Premium data submitted was not adjusted for permissible exclusions to the Cadillac Tax.
- There were no special adjustments to the dollar limit other than those permissible for non-Medicare retirees over 55.

Results indicate that the value of the excise tax would be reasonably represented by a 25 basis point addition to the long-term trend rate assumption.

Discount Rate. A single discount rate of 2.63% was used to measure the total OPEB liability. There was a decrease of 1.06% in the discount rate since the previous year. Because the plan is essentially a "pay-as-you-go" plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Net OPEB Liability:

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (2.63%) in measuring the Net OPEB Liability.

	1% Decrease in Discount Rate (1.63%)	Discount Rate (2.63%)	1% Increase in Discount Rate (3.63%)
District's proportionate share of the Net OPEB Liability:	\$22,582,025	\$18,704,245	\$15,670,653

Healthcare Cost Trend Rates Sensitivity Analysis - The following presents the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is one-percentage point lower or one-percentage point higher than the assumed healthcare cost trend rate.

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the Net OPEB Liability:	\$15,258,266	\$18,704,245	\$23,320,272

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs. At August 31, 2020, Medina Valley Independent School District reported a liability of \$18,704,245 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with Medina Valley Independent School District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 18,704,245
State's proportionate share that is associated with the District	<u>24,853,757</u>
Total	<u>\$ 43,558,002</u>

The Net OPEB Liability was measured as of August 31, 2018 and rolled forward to August 31, 2019 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The employer's proportion of the Net OPEB Liability was based on the employer's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2018 thru August 31, 2019.

At August 31, 2019 the employer's proportion of the collective Net OPEB Liability was 0.0395511946% compared to 0.0356704325% as of August 31, 2018.

Changes Since the Prior Actuarial Valuation – The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

1. The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019. This change increased the TOL.
2. The health care trend rates were reset to better reflect the plan’s anticipated experience. This change increased the TOL.
3. The participation rate for pre-65 retirees was lowered from 70% to 65%. The participation rate for post-65 retirees are assumed to discontinue their coverage at age 65. There was no lapse assumption in the prior valuation. These changes decreased the TOL.
4. The percentage of retirees who are assumed to have two-person coverage was lowered from 20% to 15%. In addition, the participation assumption for the surviving spouses of employees that die while actively employed was lowered from 20% to 10%. These changes decreased the TOL.
5. Change of Benefit Terms Since the Prior Measurement Date – There were no changes in benefit terms since the prior measurement date.

For the year ended August 31, 2020, Medina Valley Independent School District recognized OPEB expense of \$655,043 and revenue of \$655,043 for support provided by the State.

At August 31, 2020, Medina Valley Independent School District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual actuarial experience	\$ 917,602	\$ 3,060,751
Changes in actuarial assumptions	1,038,875	5,030,983
Net difference between projected and actual investment earnings	2,018	-
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	3,504,749	-
Contributions paid to TRS subsequent to the measurement date	326,898	-
Total	\$ 5,790,142	\$ 8,091,734

The net amounts of the employer's balances of deferred outflows and inflows (not including the deferred contribution paid subsequent to the measurement date) of resources related to OPEBs will be recognized in OPEB expense as follows:

Year ended August 31:	OPEB Expense Amount
2021	\$ (571,904)
2022	(571,904)
2023	(572,557)
2024	(572,931)
2025	(572,829)
Thereafter	233,635

N. MEDICARE PART D - ON BEHALF PAYMENTS

The Medicare Prescription Drug, Improvement and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. Payments made on behalf of Medina Valley Independent School District for fiscal years 2018, 2019 and 2020 were \$83,459, \$111,991 and \$184,955.

O. LITIGATION

The District is occasionally involved in litigation in the general course of business. Attorneys for the District indicate that the Medina Valley Independent School District has pending or threatened litigation as of August 31, 2020. No provision has been made in these financial statements regarding these matters.

P. GENERAL FUND FEDERAL SOURCE REVENUES

Federally financed programs are generally accounted for in the Special Revenue Funds of the District, except for certain federal programs which are accounted for in the General Fund as prescribed by the TEA. The District recognized in the General Fund such revenues for the year ended August 31, 2020, from federal sources as follows:

<u>Program or Source</u>	<u>Amount</u>
ROTC	\$ 83,743
SHARS	<u>800,601</u>
Total:	<u>\$ 884,344</u>

Q. WORKERS COMPENSATION PROGRAM

During the year ended August 31, 2020, employees of the Medina Valley Independent School District were covered by a self-funded workers' compensation program. All administrative costs were paid to a third party administrator acting on behalf of the District. The contract between the Medina Valley Independent School District and the Administrator is renewable September 1, 2020 and terms of coverage and cost are included in the contractual provisions.

The District, through a self-funded program was protected with a specific retention limit of \$1,000,000 and an aggregate limit of \$5,000,000 per statute through Texas Educational Insurance Association and Midwest Employers Casualty Company, commercial insurers licensed or eligible to do business in Texas in accordance with the Texas Insurance Code.

Estimates of claims payable and of claims incurred, but not reported at year end are reflected as other long-term debt of the Proprietary Fund.

Changes in the balances of claims liabilities during the past year are as follows:

	Year Ended August 31, 2020	Year Ended August 31, 2019
Unpaid claims, beginning of the year	\$ 131,721	\$ 99,380
Incurred claims (including IBNR'S)	206,454	177,795
Claim payments	<u>(118,979)</u>	<u>(145,454)</u>
Unpaid claims, end of fiscal year	<u>\$ 219,196</u>	<u>\$ 131,721</u>

R. UNEARNED REVENUE

Unearned revenue at year end consisted of the following:

	Special Revenue Fund
State Entitlements	\$ 227,909
Federal	2,671
Other	<u>91,084</u>
Total Unearned Revenue	<u>\$ 321,664</u>

S. RECEIVABLES FROM OTHER GOVERNMENTS

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the School Foundation and Per Capita Programs. Amounts due from federal and state governments as of August 31, 2020, are summarized below. All federal grants shown below are passed through the TEA and are reported on the combined financial statements as Due from Other Governments.

Fund	State Entitlements	Federal Grants	Other	Total
General	\$ 3,103,945	\$ -	\$ -	\$ 3,103,945
Debt Service	-	-	-	-
Capital Projects	-	-	-	-
Special Revenue	<u>20,552</u>	<u>1,234,395</u>	-	<u>1,254,947</u>
Total	<u>\$ 3,124,497</u>	<u>\$ 1,234,395</u>	<u>\$ -</u>	<u>\$ 4,358,892</u>

T. REVENUE FROM LOCAL AND INTERMEDIATE SOURCES

During the current year, revenues from local and intermediate sources consisted of the following:

	General Fund	Debt Service Fund	Capital Projects Fund	Special Revenue Funds	Total
Property Taxes	\$ 21,132,433	\$ 9,852,852	\$ -	\$ -	\$ 30,985,285
Penalties, Interest and Other Tax-related Income	231,946	95,251	-	-	327,197
Investment Income	310,108	73,947	626,839	2,000	1,012,894
Food Sales	-	-	-	876,868	876,868
Co-curricular Student Activities	109,318	-	-	-	109,318
Other	<u>124,318</u>	<u>-</u>	<u>-</u>	<u>88,240</u>	<u>212,558</u>
Total	<u>\$ 21,908,123</u>	<u>\$ 10,022,050</u>	<u>\$ 626,839</u>	<u>\$ 967,108</u>	<u>\$ 33,524,120</u>

U. COMMITMENTS

At year end, the District had construction and related contracts in place for \$15,768,114. This amount will be expended in the 2020-2021 school year.

REQUIRED SUPPLEMENTARY INFORMATION

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED AUGUST 31, 2020

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 22,174,000	\$ 22,174,000	\$ 21,908,123	\$ (265,877)
5800 State Program Revenues	28,521,324	30,521,000	30,316,315	(204,685)
5900 Federal Program Revenues	330,000	780,000	884,344	104,344
5020 Total Revenues	51,025,324	53,475,000	53,108,782	(366,218)
EXPENDITURES:				
Current:				
0011 Instruction	28,698,107	29,375,031	29,074,567	300,464
0012 Instructional Resources and Media Services	456,329	581,329	525,782	55,547
0013 Curriculum and Instructional Staff Development	531,777	678,285	624,551	53,734
0021 Instructional Leadership	1,021,222	1,134,888	1,045,203	89,685
0023 School Leadership	2,389,050	2,665,550	2,639,965	25,585
0031 Guidance, Counseling, and Evaluation Services	1,265,928	1,631,023	1,599,596	31,427
0032 Social Work Services	327,569	392,569	345,471	47,098
0033 Health Services	672,346	672,346	624,761	47,585
0034 Student (Pupil) Transportation	3,065,615	4,196,455	3,982,638	213,817
0035 Food Services	-	60,000	48,235	11,765
0036 Extracurricular Activities	1,577,691	1,577,691	1,470,112	107,579
0041 General Administration	1,499,732	1,524,732	1,502,578	22,154
0051 Facilities Maintenance and Operations	6,728,960	6,188,960	5,640,555	548,405
0052 Security and Monitoring Services	960,033	366,960	270,935	96,025
0053 Data Processing Services	1,330,425	1,873,686	1,794,648	79,038
0061 Community Services	45,540	75,540	24,527	51,013
Capital Outlay:				
0081 Facilities Acquisition and Construction	50,000	75,000	46,863	28,137
Intergovernmental:				
0095 Payments to Juvenile Justice Alternative Ed. Prg.	5,000	5,000	-	5,000
0099 Other Intergovernmental Charges	400,000	400,000	370,833	29,167
6030 Total Expenditures	51,025,324	53,475,045	51,631,820	1,843,225
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(45)	1,476,962	1,477,007
OTHER FINANCING SOURCES (USES):				
7913 Capital Leases	-	-	403,094	403,094
8911 Transfers Out (Use)	-	(300,000)	(60,200)	239,800
7080 Total Other Financing Sources (Uses)	-	(300,000)	342,894	642,894
1200 Net Change in Fund Balances	-	(300,045)	1,819,856	2,119,901
0100 Fund Balance - September 1 (Beginning)	19,638,106	19,638,106	19,638,106	-
3000 Fund Balance - August 31 (Ending)	\$ 19,638,106	\$ 19,338,061	\$ 21,457,962	\$ 2,119,901

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED AUGUST 31, 2020

	FY 2020 Plan Year 2019	FY 2019 Plan Year 2018	FY 2018 Plan Year 2017
District's Proportion of the Net Pension Liability (Asset)	0.030554519%	0.027719505%	0.025814144%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 15,883,193	\$ 15,257,488	\$ 8,253,973
State's Proportionate Share of the Net Pension Liability (Asset) Associated with the District	23,053,745	22,173,892	12,608,345
Total	<u>\$ 38,936,938</u>	<u>\$ 37,431,380</u>	<u>\$ 20,862,318</u>
District's Covered Payroll	\$ 33,359,165	\$ 28,928,414	\$ 26,672,860
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	47.61%	52.74%	30.95%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.24%	73.74%	82.17%

Note: GASB Codification, Vol. 2, P20.183 requires that the information on this schedule be data from the period corresponding with the periods covered as of the measurement dates of August 31, 2019 for year 2020, August 31, 2018 for year 2019, August 31, 2017 for year 2018, August 31, 2016 for year 2017, August 31, 2015 for year 2016 and August 31, 2014 for year 2015.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

<u>FY 2017</u> <u>Plan Year 2016</u>	<u>FY 2016</u> <u>Plan Year 2015</u>	<u>FY 2015</u> <u>Plan Year 2014</u>
0.0254971%	0.0252151%	0.0159954%
\$ 9,634,958	\$ 8,913,202	\$ 4,272,592
14,616,892	12,770,773	10,574,503
<u>\$ 24,251,850</u>	<u>\$ 21,683,975</u>	<u>\$ 14,847,095</u>
\$ 25,143,936	\$ 22,692,173	\$ 20,540,125
38.32%	39.28%	20.80%
78.00%	78.43%	83.25%

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR PENSIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR FISCAL YEAR 2020

	2020	2019	2018
Contractually Required Contribution	\$ 1,190,560	\$ 1,068,148	\$ 933,445
Contribution in Relation to the Contractually Required Contribution	(1,190,560)	(1,068,148)	(933,445)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 38,890,409	\$ 33,359,165	\$ 28,928,414
Contributions as a Percentage of Covered Payroll	3.06%	3.20%	3.23%

Note: GASB Codification, Vol. 2, P20.183 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

	2017	2016	2015
\$	846,037	\$ 810,106	\$ 746,629
	(846,037)	(810,106)	(746,629)
\$	-	\$ -	\$ -
\$	26,672,860	\$ 25,143,936	\$ 22,692,173
	3.17%	3.22%	3.29%

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR THE YEAR ENDED AUGUST 31, 2020

	FY 2020 Plan Year 2019	FY 2019 Plan Year 2018	FY 2018 Plan Year 2017
District's Proportion of the Net Liability (Asset) for Other Postemployment Benefits	0.039551195%	0.035670433%	0.032843168%
District's Proportionate Share of Net OPEB Liability (Asset)	\$ 18,704,245	\$ 17,810,573	\$ 14,282,262
State's Proportionate Share of the Net OPEB Liability (Asset) Associated with the District	24,853,757	24,578,727	20,722,653
Total	<u>\$ 43,558,002</u>	<u>\$ 42,389,300</u>	<u>\$ 35,004,915</u>
District's Covered Payroll	\$ 33,359,165	\$ 28,928,414	\$ 26,672,860
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	56.07%	61.57%	53.55%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	2.66%	1.57%	0.91%

Note: GASB Codification, Vol. 2, P50.238 states that the information on this schedule should be determined as of the measurement date. Therefore the amounts reported for FY 2020 are for the measurement date of August 31, 2019. The amounts for FY 2019 are for the measurement date August 31, 2018. The amounts for FY 2018 are based on the August 31, 2017 measurement date.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR OTHER POSTEMPLOYMENT BENEFITS (OPEB)
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR FISCAL YEAR 2020

	2020	2019	2018
Contractually Required Contribution	\$ 326,898	\$ 280,673	\$ 245,953
Contribution in Relation to the Contractually Required Contribution	(326,898)	(280,673)	(245,953)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
District's Covered Payroll	\$ 38,890,409	\$ 33,359,165	\$ 28,928,414
Contributions as a Percentage of Covered Payroll	0.84%	0.84%	0.85%

Note: GASB Codification, Vol. 2, P50.238 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

Information in this schedule should be provided only for the years where data is available. Eventually 10 years of data should be presented.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED AUGUST 31, 2020

A. Notes to Schedules for the TRS Pension

Changes of Benefit terms.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Changes of Assumptions.

There were no changes in the actuarial assumptions used in the determination of the Total Pension Liability during the measurement period.

B. Notes to Schedules for the TRS OPEB Plan

Changes in Benefit.

There were no changes of benefit terms during the measurement period that affected the Total OPEB Liability.

Changes in Assumptions.

The following were changes to the actuarial assumptions or other inputs that affected measurement of Total OPEB liability (TOL) since the prior measurement period:

- The discount rate changed from 3.69 percent as of August 31, 2018 to 2.63 percent as of August 31, 2019. This change increased the TOL.
- The health care trend rates were reset to better reflect the plan's anticipated experience. This change increased the TOL.
- The participation rate for pre-65 retirees was lowered from 70 percent to 65 percent. The participation rate for post-65 retirees was lowered from 75 percent to 50 percent. 25 percent of pre-65 retirees are assumed to discontinue their coverage at age 65. There was no lapse assumption in the prior valuation. These changes decreased the TOL.
- The percentage of retirees who are assumed to have two-person coverage was lowered from 20 percent to 15 percent. In addition, the participation assumption for the surviving spouses of employees that die while actively employed was lowered from 20 percent to 10 percent. These changes decreased the TOL.

COMBINING AND OTHER STATEMENTS

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 AUGUST 31, 2020

Data Control Codes	205 Head Start	206 ESEA Title X, Pt.C Homeless	211 ESEA I, A Improving Basic Program	224 IDEA - Part B Formula
ASSETS				
1110 Cash and Cash Equivalents	\$ (27,759)	\$ (388)	\$ (102,746)	\$ (165,015)
1240 Due from Other Governments	38,708	388	144,234	215,007
1290 Other Receivables	-	-	-	-
1300 Inventories	-	-	-	-
1000 Total Assets	<u>\$ 10,949</u>	<u>\$ -</u>	<u>\$ 41,488</u>	<u>\$ 49,992</u>
LIABILITIES				
2110 Accounts Payable	\$ -	\$ -	\$ -	\$ -
2160 Accrued Wages Payable	10,949	-	41,488	49,992
2300 Unearned Revenue	-	-	-	-
2000 Total Liabilities	<u>10,949</u>	<u>-</u>	<u>41,488</u>	<u>49,992</u>
FUND BALANCES				
Committed Fund Balance:				
3545 Other Committed Fund Balance	-	-	-	-
3000 Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000 Total Liabilities and Fund Balances	<u>\$ 10,949</u>	<u>\$ -</u>	<u>\$ 41,488</u>	<u>\$ 49,992</u>

225 IDEA - Part B Preschool	226 IDEA - Part B Discretionary	240 National Breakfast and Lunch Program	244 Career and Technical - Basic Grant	255 ESEA II,A Training and Recruiting	263 Title III, A English Lang. Acquisition	266 Esser Grant	289 Title IV, Part A Subpart 1
\$ (3,134)	\$ (93,746)	\$ (130,379)	\$ (40)	\$ (48,057)	\$ -	\$ (517,486)	\$ (4,868)
4,545	93,746	161,360	40	48,057	-	517,486	10,824
-	-	7,099	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 1,411</u>	<u>\$ -</u>	<u>\$ 38,080</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,956</u>
\$ -	\$ -	\$ 1,012	\$ -	\$ -	\$ -	\$ -	\$ -
1,411	-	37,068	-	-	-	-	3,285
-	-	-	-	-	-	-	2,671
<u>1,411</u>	<u>-</u>	<u>38,080</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,956</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 1,411</u>	<u>\$ -</u>	<u>\$ 38,080</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,956</u>

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 AUGUST 31, 2020

Data Control Codes	385 Visually Impaired SSVI	392 Non-Ed. Community Based Support	397 Teacher Training Incentive	410 State Instructional Materials
ASSETS				
1110 Cash and Cash Equivalents	\$ -	\$ (20,552)	\$ 1,137	\$ 195,823
1240 Due from Other Governments	-	20,552	-	-
1290 Other Receivables	-	-	-	-
1300 Inventories	-	-	-	-
1000 Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,137</u>	<u>\$ 195,823</u>
LIABILITIES				
2110 Accounts Payable	\$ -	\$ -	\$ -	\$ 33,428
2160 Accrued Wages Payable	-	-	-	-
2300 Unearned Revenue	-	-	1,137	162,395
2000 Total Liabilities	<u>-</u>	<u>-</u>	<u>1,137</u>	<u>195,823</u>
FUND BALANCES				
Committed Fund Balance:				
3545 Other Committed Fund Balance	-	-	-	-
3000 Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000 Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,137</u>	<u>\$ 195,823</u>

426 TX Educator Excellence Award Grant	427 Mathematics Achievement Academy	429 Other State Special Revenue Funds	461 Campus Activity Funds	488 Personal Protection Equipment	495 Donations Gifts	Total Nonmajor Governmental Funds
\$ 29	\$ 350	\$ 76,598	\$ 54,262	\$ -	\$ 5,042	\$ (780,929)
-	-	-	-	-	-	1,254,947
-	-	-	-	-	-	7,099
-	-	-	-	86,042	-	86,042
<u>\$ 29</u>	<u>\$ 350</u>	<u>\$ 76,598</u>	<u>\$ 54,262</u>	<u>\$ 86,042</u>	<u>\$ 5,042</u>	<u>\$ 567,159</u>
\$ -	\$ -	\$ 12,600	\$ 71	\$ -	\$ -	\$ 47,111
-	-	-	-	-	-	144,193
29	350	63,998	-	86,042	5,042	321,664
<u>29</u>	<u>350</u>	<u>76,598</u>	<u>71</u>	<u>86,042</u>	<u>5,042</u>	<u>512,968</u>
-	-	-	54,191	-	-	54,191
-	-	-	54,191	-	-	54,191
<u>\$ 29</u>	<u>\$ 350</u>	<u>\$ 76,598</u>	<u>\$ 54,262</u>	<u>\$ 86,042</u>	<u>\$ 5,042</u>	<u>\$ 567,159</u>

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2020

Data Control Codes	205 Head Start	206 ESEA Title X, Pt.C Homeless	211 ESEA I, A Improving Basic Program	224 IDEA - Part B Formula
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	179,269	7,092	686,043	982,432
5020 Total Revenues	179,269	7,092	686,043	982,432
EXPENDITURES:				
Current:				
0011 Instruction	179,269	6,674	604,058	568,575
0013 Curriculum and Instructional Staff Development	-	418	284	-
0021 Instructional Leadership	-	-	-	177,973
0031 Guidance, Counseling, and Evaluation Services	-	-	-	235,884
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	-	81,701	-
6030 Total Expenditures	179,269	7,092	686,043	982,432
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - September 1 (Beginning)	-	-	-	-
3000 Fund Balance - August 31 (Ending)	\$ -	\$ -	\$ -	\$ -

225 IDEA - Part B Preschool	226 IDEA - Part B Discretionary	240 National Breakfast and Lunch Program	244 Career and Technical - Basic Grant	255 ESEA II,A Training and Recruiting	263 Title III, A English Lang. Acquisition	266 Esser Grant	289 Title IV, Part A Subpart 1
\$ -	\$ -	\$ 878,816	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	15,340	-	-	-	-	-
21,870	336,851	2,153,400	45,267	84,081	1,863	517,486	49,926
21,870	336,851	3,047,556	45,267	84,081	1,863	517,486	49,926
21,870	300,752	-	40,786	-	113	126,740	49,926
-	-	-	4,481	84,081	-	36,990	-
-	-	-	-	-	-	43,710	-
-	-	-	-	-	-	15,562	-
-	-	-	-	-	-	-	-
-	36,099	-	-	-	-	-	-
-	-	3,541,698	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	252,387	-
-	-	-	-	-	1,750	42,097	-
-	-	-	-	-	-	-	-
21,870	336,851	3,541,698	45,267	84,081	1,863	517,486	49,926
-	-	(494,142)	-	-	-	-	-
-	-	60,200	-	-	-	-	-
-	-	(433,942)	-	-	-	-	-
-	-	433,942	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2020

Data Control Codes	385 Visually Impaired SSVI	392 Non-Ed. Community Based Support	397 Teacher Training Incentive	410 State Instructional Materials
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	1,500	126,045	-	373,813
5900 Federal Program Revenues	-	-	-	-
5020 Total Revenues	<u>1,500</u>	<u>126,045</u>	<u>-</u>	<u>373,813</u>
EXPENDITURES:				
Current:				
0011 Instruction	1,500	-	-	373,813
0013 Curriculum and Instructional Staff Development	-	-	-	-
0021 Instructional Leadership	-	-	-	-
0031 Guidance, Counseling, and Evaluation Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	126,045	-	-
6030 Total Expenditures	<u>1,500</u>	<u>126,045</u>	<u>-</u>	<u>373,813</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - September 1 (Beginning)	-	-	-	-
3000 Fund Balance - August 31 (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

426 TX Educator Excellence Award Grant	427 Mathematics Achievement Academy	429 Other State Special Revenue Funds	461 Campus Activity Funds	488 Personal Protection Equipment	495 Donations Gifts	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ 88,024	\$ -	\$ 268	\$ 967,108
-	7,000	54,374	-	15,066	-	593,138
-	-	-	-	-	-	5,065,580
-	7,000	54,374	88,024	15,066	268	6,625,826
-	-	26,800	-	-	-	2,300,876
-	7,000	9,496	-	-	-	142,750
-	-	2,458	-	-	-	224,141
-	-	15,620	-	-	-	267,066
-	-	-	-	15,066	-	15,066
-	-	-	-	-	-	36,099
-	-	-	-	-	-	3,541,698
-	-	-	68,886	-	268	69,154
-	-	-	-	-	-	252,387
-	-	-	-	-	-	43,847
-	-	-	-	-	-	207,746
-	7,000	54,374	68,886	15,066	268	7,100,830
-	-	-	19,138	-	-	(475,004)
-	-	-	-	-	-	60,200
-	-	-	19,138	-	-	(414,804)
-	-	-	35,053	-	-	468,995
\$ -	\$ -	\$ -	\$ 54,191	\$ -	\$ -	\$ 54,191

T.E.A. REQUIRED SCHEDULES

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FISCAL YEAR ENDED AUGUST 31, 2020

Last 10 Years Ended August 31	(1)	(2)	(3)
	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2011 and prior years	Various	Various	\$ Various
2012	1.040000	0.360000	982,860,775
2013	1.040000	0.380000	1,037,773,521
2014	1.040000	0.380000	1,149,612,816
2015	1.040000	0.348200	1,240,688,373
2016	1.040000	0.348200	1,361,944,460
2017	1.040000	0.399200	1,509,279,947
2018	1.040000	0.399200	1,670,823,505
2019	1.040000	0.399200	1,936,124,861
2020 (School year under audit)	0.970000	0.455000	2,167,759,625
1000 TOTALS			

(10) Beginning Balance 9/1/2019	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 8/31/2020
\$ 239,620	\$ -	\$ 5,775	\$ 1,107	\$ 163,937	\$ 396,675
28,828	-	994	340	(336)	27,158
30,973	-	1,719	627	(867)	27,760
40,938	-	3,567	1,302	(949)	35,120
52,483	-	8,260	2,758	(863)	40,602
127,006	-	34,769	11,633	1,812	82,416
149,419	-	42,589	16,326	(2,950)	87,554
213,224	-	(10,041)	(3,854)	(95,394)	131,725
498,276	-	(69,983)	(26,929)	(396,795)	198,393
-	30,890,575	21,040,541	9,818,640	515,968	547,362
<u>\$ 1,380,767</u>	<u>\$ 30,890,575</u>	<u>\$ 21,058,190</u>	<u>\$ 9,821,950</u>	<u>\$ 183,563</u>	<u>\$ 1,574,765</u>

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
 FOR THE YEAR ENDED AUGUST 31, 2020

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 1,212,419	\$ 1,212,419	\$ 878,816	\$ (333,603)
5800 State Program Revenues	2,391,568	-	15,340	15,340
5900 Federal Program Revenues	-	2,391,568	2,153,400	(238,168)
5020 Total Revenues	<u>3,603,987</u>	<u>3,603,987</u>	<u>3,047,556</u>	<u>(556,431)</u>
EXPENDITURES:				
Current:				
0035 Food Services	<u>3,603,987</u>	<u>3,703,987</u>	<u>3,541,698</u>	<u>162,289</u>
6030 Total Expenditures	<u>3,603,987</u>	<u>3,703,987</u>	<u>3,541,698</u>	<u>162,289</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(100,000)	(494,142)	(394,142)
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	300,000	60,200	(239,800)
1200 Net Change in Fund Balances	-	200,000	(433,942)	(633,942)
0100 Fund Balance - September 1 (Beginning)	<u>433,942</u>	<u>433,942</u>	<u>433,942</u>	<u>-</u>
3000 Fund Balance - August 31 (Ending)	<u>\$ 433,942</u>	<u>\$ 633,942</u>	<u>\$ -</u>	<u>\$ (633,942)</u>

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - DEBT SERVICE FUND
 FOR THE YEAR ENDED AUGUST 31, 2020

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 9,848,098	\$ 10,073,392	\$ 10,022,050	\$ (51,342)
5800 State Program Revenues	123,190	133,617	131,294	(2,323)
5020 Total Revenues	9,971,288	10,207,009	10,153,344	(53,665)
EXPENDITURES:				
Debt Service:				
0071 Principal on Long-Term Debt	3,855,000	6,030,000	6,030,000	-
0072 Interest on Long-Term Debt	6,106,288	6,131,288	6,062,788	68,500
0073 Bond Issuance Cost and Fees	10,000	10,000	4,040	5,960
6030 Total Expenditures	9,971,288	12,171,288	12,096,828	74,460
1200 Net Change in Fund Balances	-	(1,964,279)	(1,943,484)	20,795
0100 Fund Balance - September 1 (Beginning)	4,198,590	4,198,590	4,198,590	-
3000 Fund Balance - August 31 (Ending)	\$ 4,198,590	\$ 2,234,311	\$ 2,255,106	\$ 20,795

FEDERAL SECTION

COLEMAN, HORTON & COMPANY, LLP

Certified Public Accountants

400 E. NOPAL STREET • UVALDE, TEXAS 78801-5305
www.colemanhortoncpa.com

DEBORAH V. McDONALD, CPA
DEREK L. WALKER, CPA
DUSTY R. ROUTH, CPA
MELINDA D. KORCZYNSKI, CPA
TREVOR T. MYRES, CPA

TEL (830) 278-6276
FAX (830) 278-6868
chc@colemanhortoncpa.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees
Medina Valley Independent School District
Castroville, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Medina Valley Independent School District, as of and for the year ended August 31, 2020, and the related notes to the financial statements, which collectively comprise the Medina Valley Independent School District's basic financial statements and have issued our report thereon dated December 1, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Medina Valley Independent School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Medina Valley Independent School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Medina Valley Independent School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Medina Valley Independent School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Coleman, Horton & Company, LLP

Uvalde, Texas
December 1, 2020

COLEMAN, HORTON & COMPANY, LLP

Certified Public Accountants

400 E. NOPAL STREET • UVALDE, TEXAS 78801-5305
www.colemanhortoncpa.com

DEBORAH V. McDONALD, CPA
DEREK L. WALKER, CPA
DUSTY R. ROUTH, CPA
MELINDA D. KORCZYNSKI, CPA
TREVOR T. MYRES, CPA

TEL (830) 278-6276
FAX (830) 278-6868
chc@colemanhortoncpa.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees
Medina Valley Independent School District
Castroville, Texas

Report on Compliance for Each Major Federal Program

We have audited the Medina Valley Independent School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Medina Valley Independent School District's major federal programs for the year ended August 31, 2020. Medina Valley Independent School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Medina Valley Independent School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Medina Valley Independent School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Medina Valley Independent School District's compliance.

Opinion on Each Major Federal Program

In our opinion, the Medina Valley Independent School District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2020.

Report on Internal Control over Compliance

Management of the Medina Valley Independent School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Medina Valley Independent School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Medina Valley Independent School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Coleman, Horton & Company, LLP

Uvalde, Texas
December 1, 2020

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE YEAR ENDED AUGUST 31, 2020

A. Summary of the Auditor's Results

1. Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Control deficiency(ies) identified? Yes X No

Control deficiency(ies) identified that are not considered to be material weakness? Yes X None reported

Noncompliance material to financial statements noted? Yes X No

2. Federal Awards

Internal control over major programs:

Control deficiency(ies) identified? Yes X No

Control deficiency(ies) identified that are not considered to be material weakness? Yes X None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 200.56 of the Uniform Guidance? Yes X No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
CFDA #84.027	IDEA - Part B, Formula
CFDA #84.027A	IDEA - Part B, High Cost
CFDA #84.173	IDEA - Part B, Preschool

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? X Yes No

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED AUGUST 31, 2020

B. Financial Statement Findings

-----None noted-----

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED AUGUST 31, 2020

C. **Federal Award Findings and Questioned Costs**

-----None noted-----

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED AUGUST 31, 2020

Finding/Status

-----None noted-----

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED AUGUST 31, 2020

-----Not applicable-----

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED AUGUST 31, 2020

(1)	(2)	(3)	(4)
FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM or CLUSTER TITLE	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
<u>Passed Through State Department of Education</u>			
ESEA, Title I, Part A - Improving Basic Programs	84.010A	20610101163908	\$ 665,941
ESEA, Title I, Part A - Improving Basic Programs	84.010A	21610101163908	20,102
Total CFDA Number 84.010A			686,043
*IDEA - Part B, Formula	84.027	206600011639086600	982,432
*IDEA - Part B, Discretionary	84.027	206600121639086677	93,746
Total CFDA Number 84.027			1,076,178
*IDEA - Part B, High Cost	84.027A	66002006	243,105
*IDEA - Part B, Preschool	84.173	206610011639086610	20,459
*IDEA - Part B, Preschool	84.173	216610011639086611	1,411
Total CFDA Number 84.173			21,870
Total Special Education Cluster (IDEA)			1,341,153
Career and Technical - Basic Grant	84.048	20420006163908	45,267
ESEA, Title X, Part C -Homeless Children	84.196	295662009	7,092
Title III, Part A - English Language Acquisition	84.365A	350442012	1,863
ESEA, Title II, Part A, Teacher Principal Training	84.367A	20694501163908	84,081
CARES Act Stimulus Grant	84.425D	S425D200042	517,486
ESEA, Title I, Part A	84.424A	20680101163908	49,926
Total Passed Through State Department of Education			2,732,911
TOTAL U.S. DEPARTMENT OF EDUCATION			2,732,911
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<u>Passed Through State Department of Education</u>			
Head Start	93.600	205457003	168,320
Head Start	93.600	205457103	10,949
Total CFDA Number 93.600			179,269
Total Passed Through State Department of Education			179,269
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			179,269
U.S. DEPARTMENT OF AGRICULTURE			
<u>Passed Through the State Department of Agriculture</u>			
*School Breakfast Program	10.553	N/A	335,317
*National School Lunch Program - Cash Assistance	10.555	N/A	1,576,743
*National School Lunch Prog. - Non-Cash Assistance	10.555	N/A	241,340
Total CFDA Number 10.555			1,818,083
Total Child Nutrition Cluster			2,153,400
Total Passed Through the State Department of Agriculture			2,153,400
TOTAL U.S. DEPARTMENT OF AGRICULTURE			2,153,400
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 5,065,580

*Clustered Programs.

**The above amounts do not include receipts for SHARS of \$800,601, and ROTC of \$83,743, which are included in the general fund.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
NOTES ON ACCOUNTING POLICIES FOR FEDERAL AWARDS
FOR YEAR ENDED AUGUST 31, 2020

- For all Federal programs, the District uses the fund types specified in Texas Education Agency's *Financial Accountability System Resource Guide*. Special revenue funds are used to account for resources restricted to, or designated for, specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a Special Revenue Fund.
- The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus. All Federal grant funds were accounted for in a Special Revenue Fund or, in some instances, in the General Fund which are Governmental Fund type funds.

With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on General Long-Term Debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly, when such funds are received, they are recorded as unearned revenues until earned.

- The period performance for federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the federal project period extended 90 days beyond the federal project period ending date, in accordance with provisions in Section H, Period of Performance of Federal Funds, Part 3, Uniform Guidance Compliance Supplement.
- CFDA numbers for commodity assistance are the CFDA numbers of the programs under which USDA donated the commodities.
- Indirect cost reimbursement for federal programs for this fiscal year was received in the amount of \$-0-.

SCHOOLS FIRST QUESTIONNAIRE

Medina Valley Independent School District

Fiscal Year 2020

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement?	No
SF3	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If there was a warrant hold not cleared in 30 days, then not timely.)	Yes
SF4	Was the school district issued a warrant hold? (Yes even if cleared within 30 days.)	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules in effect at the fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year end.	\$900,465

COLEMAN, HORTON & COMPANY, LLP

Certified Public Accountants
400 E. NOPAL STREET • UVALDE, TEXAS 78801-5305
www.colemanhortoncpa.com

DEBORAH V. McDONALD, CPA
DEREK L. WALKER, CPA
DUSTY R. ROUTH, CPA
MELINDA D. KORCZYNSKI, CPA
TREVOR T. MYRES, CPA

TEL (830) 278-6276
FAX (830) 278-6868
chc@colemanhortoncpa.com

December 1, 2020

To the Board of Trustees of

Medina Valley Independent School District
8449 FM 471 South
Castroville, Texas 78009-5309

Dear Board of Trustees:

Please let us take this opportunity to thank you for the professional relationship we have and to let you know we look forward to continue serving your District in the future.

At this time, we would like to renew our audit contract for the 2020-2021 school year. Doing so now will facilitate our ability to respond to your needs and questions as they arise. A copy of the engagement letter is enclosed for acceptance by the Board of Trustees.

We will be glad to answer any questions regarding this matter.


Trevor T. Myres, CPA

COLEMAN, HORTON & COMPANY, LLP

Certified Public Accountants

400 E. NOPAL STREET • UVALDE, TEXAS 78801-5305

www.colemanhortoncpa.com

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December 1, 2020

To Board of Trustees and Management of
Medina Valley Independent School District
8449 FM 471 S.
Castroville, TX 78009

We are pleased to confirm our understanding of the services we are to provide Medina Valley Independent School District for the year ended August 31, 2021. We will audit the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the basic financial statements, of Medina Valley Independent School District as of and for the year ended August 31, 2021. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement Medina Valley Independent School District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to Medina Valley Independent School District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by U.S. generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

- 1) Management's Discussion and Analysis.
- 2) Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund
- 3) Schedule of the District's Proportionate Share of the Net Pension Liability
- 4) Schedule of the District's Contributions for Pensions
- 5) Schedule of the District's Proportionate Share of the Net OPEB Liability
- 6) Schedule of the District's Contributions for Other Post-Employment Benefits

We have also been engaged to report on supplementary information other than RSI that accompanies Medina Valley Independent School District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and we will provide an opinion on it in relation to the financial statements as a whole, in a report combined with our auditor's report on the financial statements:

- 1) Schedule of expenditures of federal awards.
- 2) Combining Balance Sheet – Nonmajor Governmental Funds
- 3) Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds
- 143⁴) Schedule of Delinquent Taxes Receivable

- 5) Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Child Nutrition Program
- 6) Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Debt Service Fund

Audit Objectives

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. The objective also includes reporting on—

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will include a paragraph that states that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will include a paragraph that states that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with the Uniform Guidance, and other procedures we consider necessary to enable us to express such opinions. We will issue written reports upon completion of our Single Audit. Our reports will be addressed to the Board of Trustees of Medina Valley Independent School District. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, an unavoidable risk exists that some material misstatements or noncompliance may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Medina Valley Independent School District's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of Medina Valley Independent School District's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on Medina Valley Independent School District's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Other Services

We will also assist in preparing the financial statements, schedule of expenditures of federal awards, and related notes of Medina Valley Independent School District in conformity with U.S. generally accepted accounting principles and the Uniform Guidance based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statements, schedule of expenditures of federal awards, and related notes services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with U.S. generally accepted accounting principles; and for compliance with applicable laws and regulations (including federal statutes) and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, including identification of all related parties and all related-party relationships and transactions, (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance, (3) additional information that we may request for the purpose of the audit, and (4) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants. Management is also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan. The summary schedule of prior audit findings should be available for our review at the conclusion of fieldwork.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains and indicates that we have reported on the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

You agree to assume all management responsibilities relating to the financial statements, schedule of expenditures of federal awards, and related notes, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements, schedule of expenditures of federal awards, and related notes and that you have reviewed and approved the financial statements, schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditor's reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to the District; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Coleman, Horton & Company, LLP and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a Cognizant or Oversight Agency for Audit or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Coleman, Horton & Company, LLP personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the Cognizant Agency, Oversight Agency for Audit, or Pass-through Entity. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

We expect to begin our audit in late September 2021 and to issue our reports no later than January 2022. Trevor Myres, CPA is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

Our fee for these services will be at our standard hourly rates plus out-of-pocket costs (such as report reproduction, word processing, postage, travel, copies, telephone, etc.) except that we agree that our gross fee, including expenses, will not exceed \$40,000. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report(s). You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

We appreciate the opportunity to be of service to Medina Valley Independent School District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us. You have requested that we provide you with a copy of our most recent external peer review report and any subsequent reports received during the contract period. Accordingly, our 2019 peer review report accompanies this letter.

Very truly yours,

Coleman, Horton & Company, LLP

Coleman, Horton and Company, LLP

RESPONSE:

This letter correctly sets forth the understanding of Medina Valley Independent School District.

Management Signature: _____

Title: Superintendent

Date: _____

Governance Signature: _____

Title: School Board President

Date: _____



BUMGARDNERMORRISON

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Empowering Peace of Mind

Report on the Firm's System of Quality Control

To the Partners of Coleman, Horton & Company, LLP
and the Peer Review Committee of the Texas Society of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Coleman, Horton & Company, LLP (the firm) in effect for the year ended May 31, 2019. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included an engagement performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act, and audits performed under FDICIA.

As part of our review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Bumgardner, Morrison & Company, LLP
Certified Public Accountants

Members: ¹/₄₉ American Institute of Certified Public Accountants
Texas Society of Certified Public Accountants
AICPA Private Companies Practice Section
AICPA Employee Benefit Plan Audit Quality Center
AICPA Government Audit Quality Center

1501 E. Mockingbird Lane, Suite 300
PO Box 3750
Victoria, Texas 77903-3750
Phone: 361.575.0271
Fax: 361.578.0880
Website: BMCcpa.com

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Coleman, Horton & Company, LLP in effect for the year ended May 31, 2019, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency(ies) or fail. Coleman, Horton & Company, LLP has received a peer review rating of pass.

Bumgardner, Morrison & Company, LLP

BUMGARDNER, MORRISON & COMPANY, LLP
January 23, 2020



Quarterly Report

3Q20



TEMPLETON
DEMOGRAPHICS

hanleywood | metrostudy



Annual Enrollment Change

Year (Oct)	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2016/17	17	129	327	328	356	359	355	369	351	392	352	398	364	302	303	4,702		
2017/18	32	159	367	357	363	389	397	385	413	380	416	373	400	360	297	5,088	386	8.2%
2018/19	45	209	374	384	367	391	421	415	436	454	408	427	390	388	358	5,467	379	7.4%
2019/20	30	181	431	408	422	411	447	470	483	465	469	436	433	399	367	5,852	385	7.0%
2020/21	26	160	398	474	429	461	460	473	509	489	490	483	449	434	390	6,125	273	4.7%

*Yellow Box = largest grade per year
Green Box = second largest grade per year

	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Elem	MS	HS
3 Year Avg.	0.980	1.021	1.032	1.079	1.059	1.096	1.115	1.073	1.126	1.059	1.053	1.042	1.030	0.998	0.973	1.076	1.080	1.011
2017/18	1.882	1.233	1.122	1.092	1.107	1.093	1.106	1.085	1.119	1.083	1.061	1.060	1.005	0.989	0.983	1.101	1.088	1.009
2018/19	1.406	1.314	1.019	1.046	1.028	1.077	1.082	1.045	1.132	1.099	1.074	1.026	1.046	0.970	0.994	1.050	1.102	1.009
2019/20	0.667	0.866	1.152	1.091	1.099	1.120	1.143	1.116	1.164	1.067	1.033	1.069	1.014	1.023	0.946	1.120	1.088	1.013
2020/21	0.867	0.884	0.923	1.100	1.051	1.092	1.119	1.058	1.083	1.012	1.054	1.030	1.030	1.002	0.977	1.057	1.050	1.010

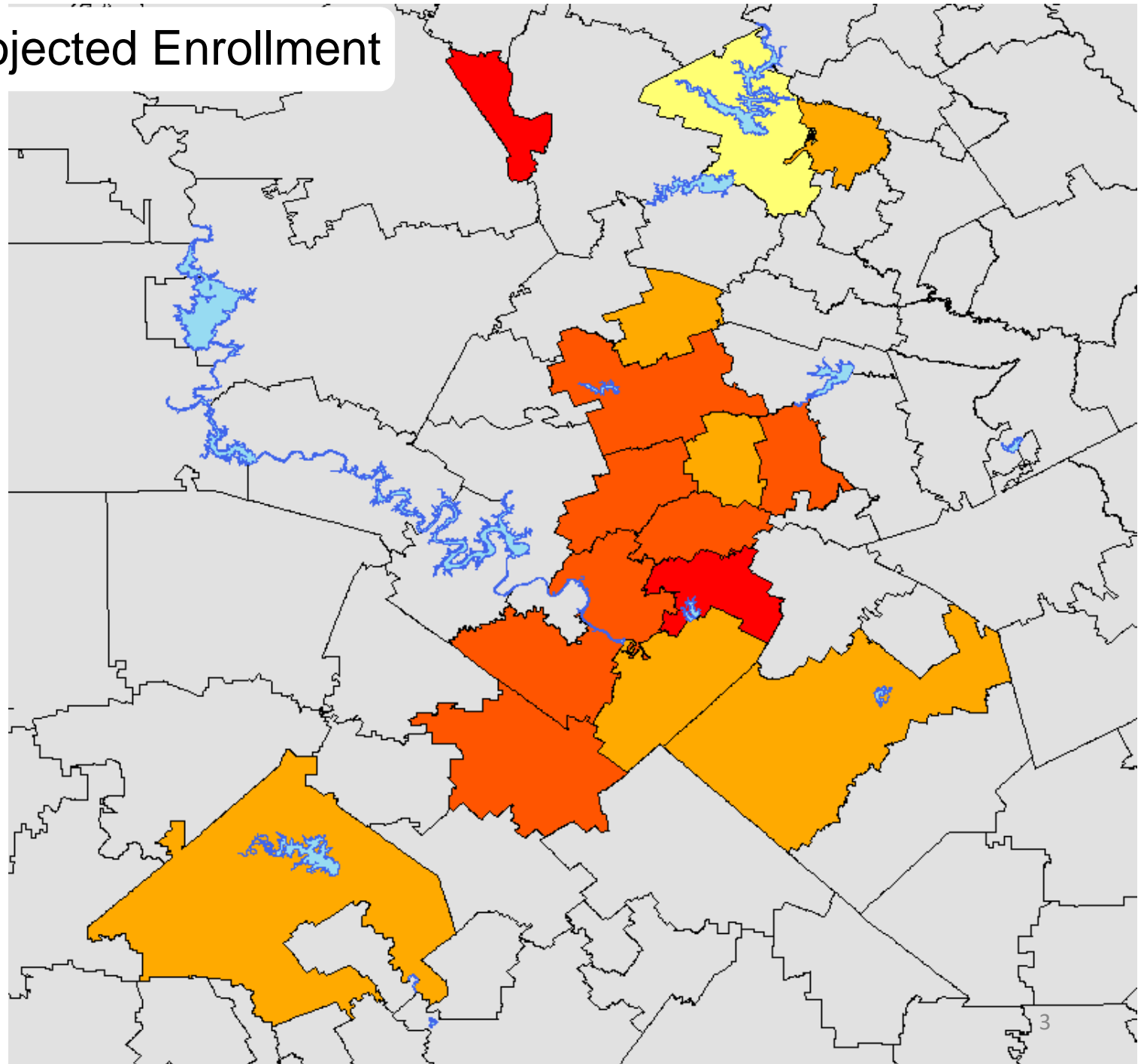
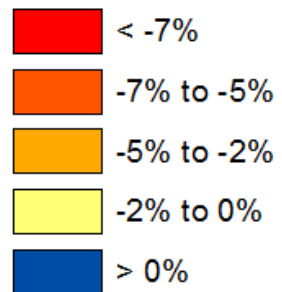
- Medina Valley ISD added 273 students this fall for a 4.7% growth rate
- MVISD had a historically large decline in PK and KG enrollment due to Covid-19 impact
- Most districts in urban centers have seen a 5%-6% student enrollment decline



Percent Difference from Projected Enrollment

- Only 1 district in central Texas has closely matched their forecasted student enrollment in 2020/21
- The average district is down 4.5% from projected enrollment, and year over year enrollment is down roughly 2%

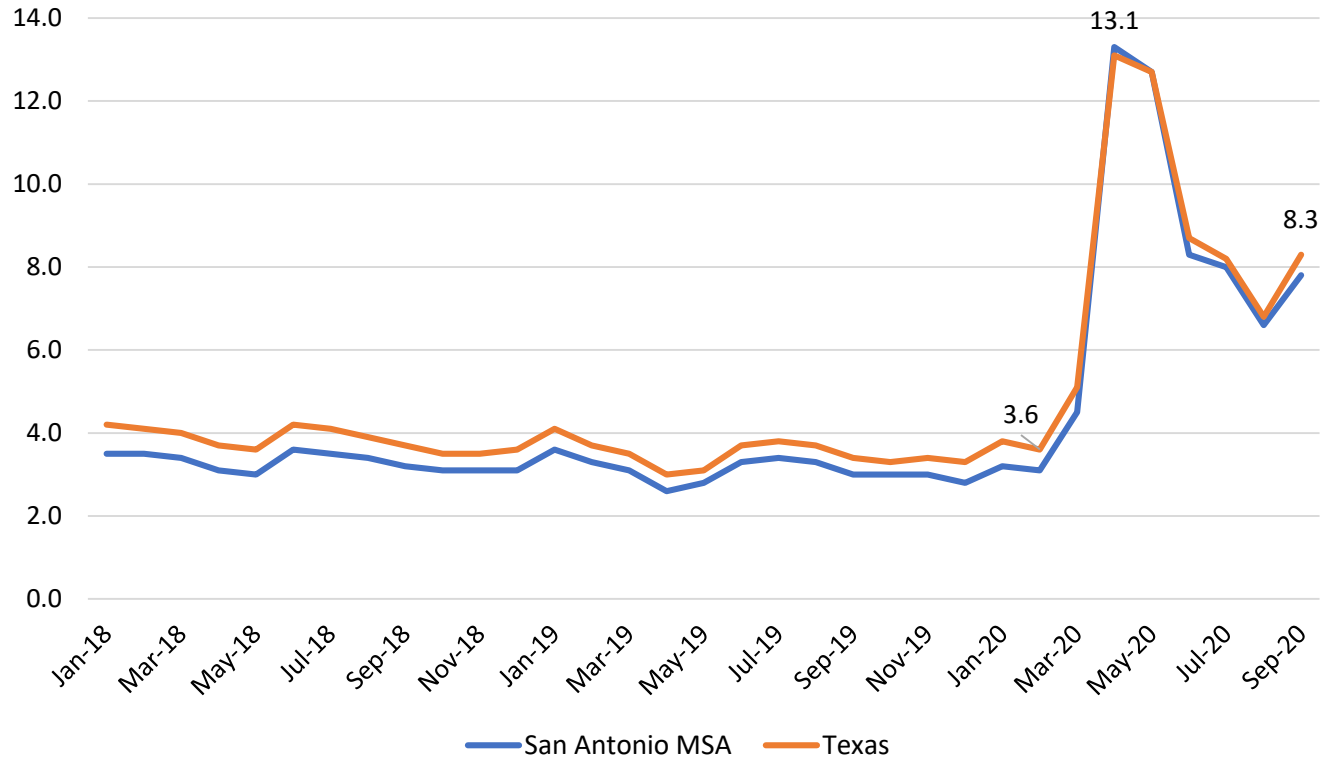
Difference from Forecasted Enrollment



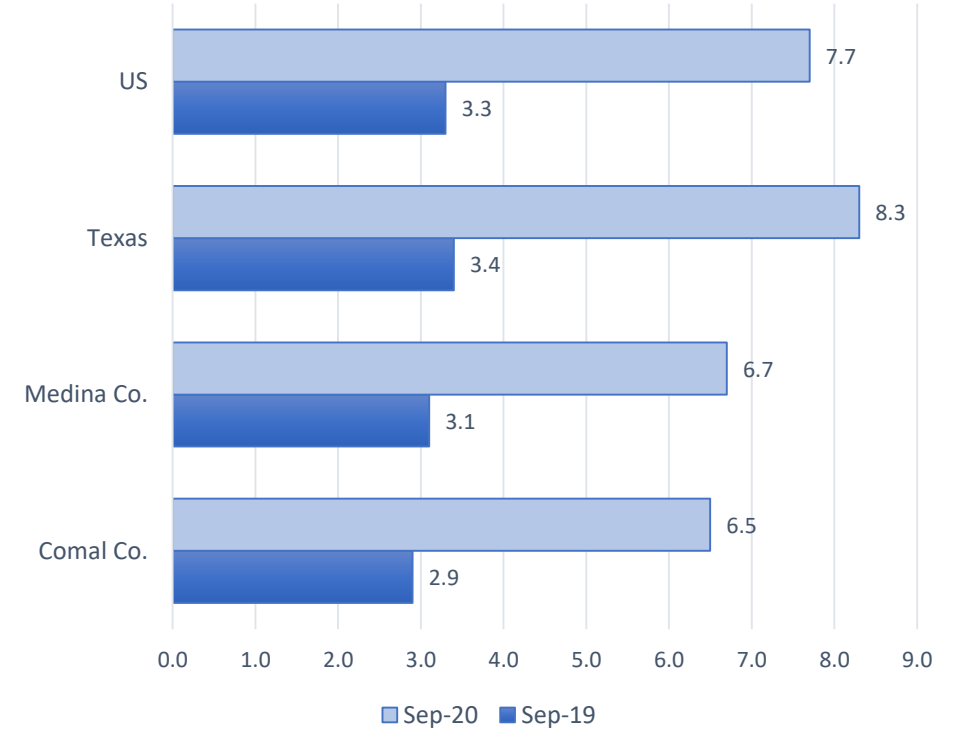


San Antonio MSA Economic Update

Unemployment Rate, Jan 2018 - Sept 2020



Unemployment Rates, Year Over Year





San Antonio New Home Ranking Report

ISD Ranked by Annual Closings – 3Q20

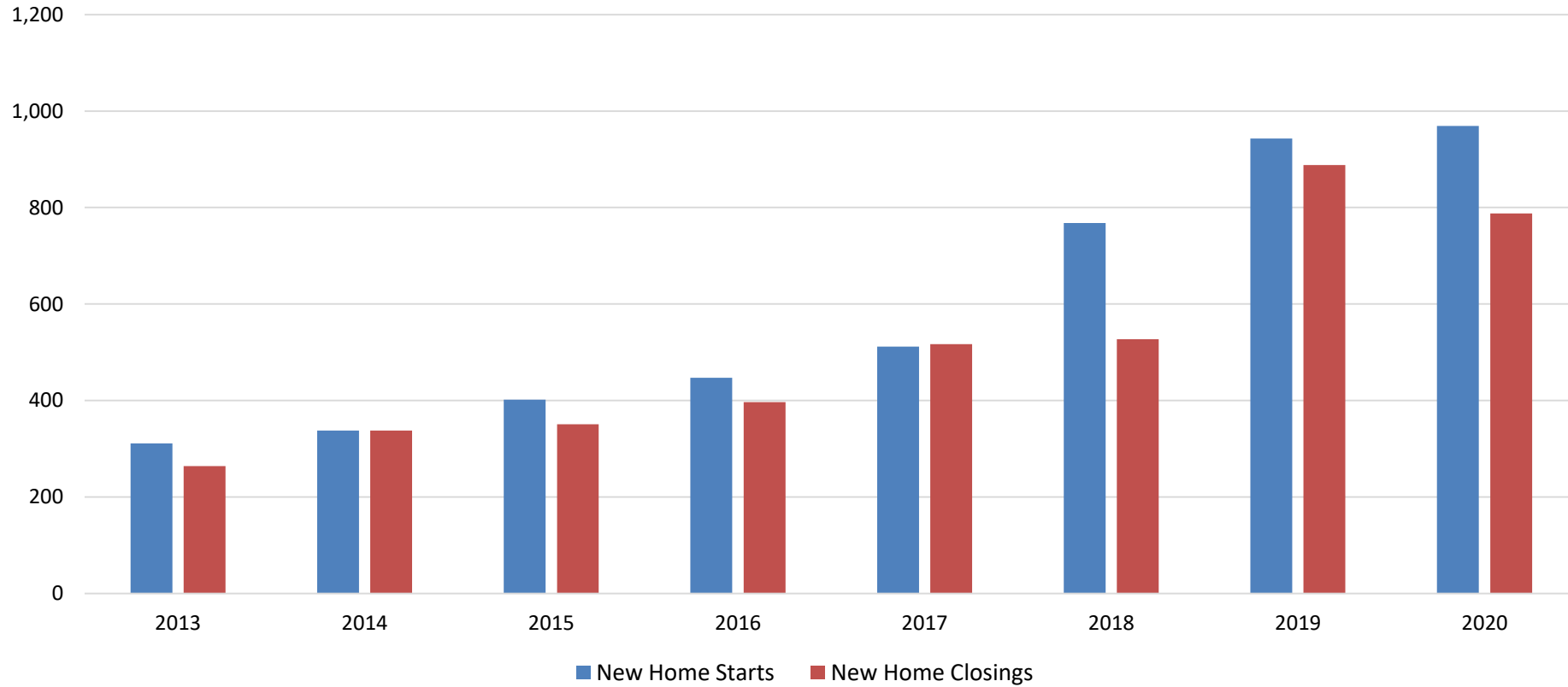
Rank	District Name	Annual Starts	Annual Closings	Inventory	VDL	Future
1	Northside ISD	3,952	4,025	2,114	5,085	30,352
2	Comal ISD	2,553	2,363	1,513	3,621	27,801
3	Judson ISD	1,734	1,544	815	2,081	3,962
4	Medina Valley ISD*	1,172	999	632	1,769	23,640
5	East Central ISD	1,106	883	589	1,710	12,054
6	Boerne ISD	922	878	565	1,583	10,288
7	Schertz-Cibolo U City ISD	893	878	452	1,640	8,200
8	New Braunfels ISD	718	779	412	1,129	7,630
9	North East ISD	532	562	296	1,175	6,122
10	Southwest ISD	505	524	238	823	8,537
11	San Antonio ISD	155	255	160	266	1,740
12	South San Antonio ISD	166	192	79	147	514
13	Southside ISD	151	140	92	170	6,314
14	Edgewood ISD	62	93	13	0	32
15	Seguin ISD	117	79	67	284	4,184
16	Navarro ISD	136	41	108	260	4,326
17	Marion ISD	36	37	24	56	217
18	Harlandale ISD	17	32	6	26	115
19	Alamo Heights ISD	32	20	60	89	20
20	Comfort ISD	0	0	0	0	0

* Based on additional Templeton Demographics housing research



Medina Valley ISD New Housing Activity

MVISD Annual New Home Activity



Starts	2015	2016	2017	2018	2019	2020
1Q	70	84	112	124	161	299
2Q	109	94	143	163	277	273
3Q	105	153	150	199	254	397
4Q	118	116	107	282	251	
Total	402	447	512	768	943	969

Closings	2015	2016	2017	2018	2019	2020
1Q	76	79	119	109	192	199
2Q	81	93	133	146	242	293
3Q	86	101	134	132	209	296
4Q	108	124	131	140	245	
Total	351	397	517	527	888	788



Annual Closing Distribution

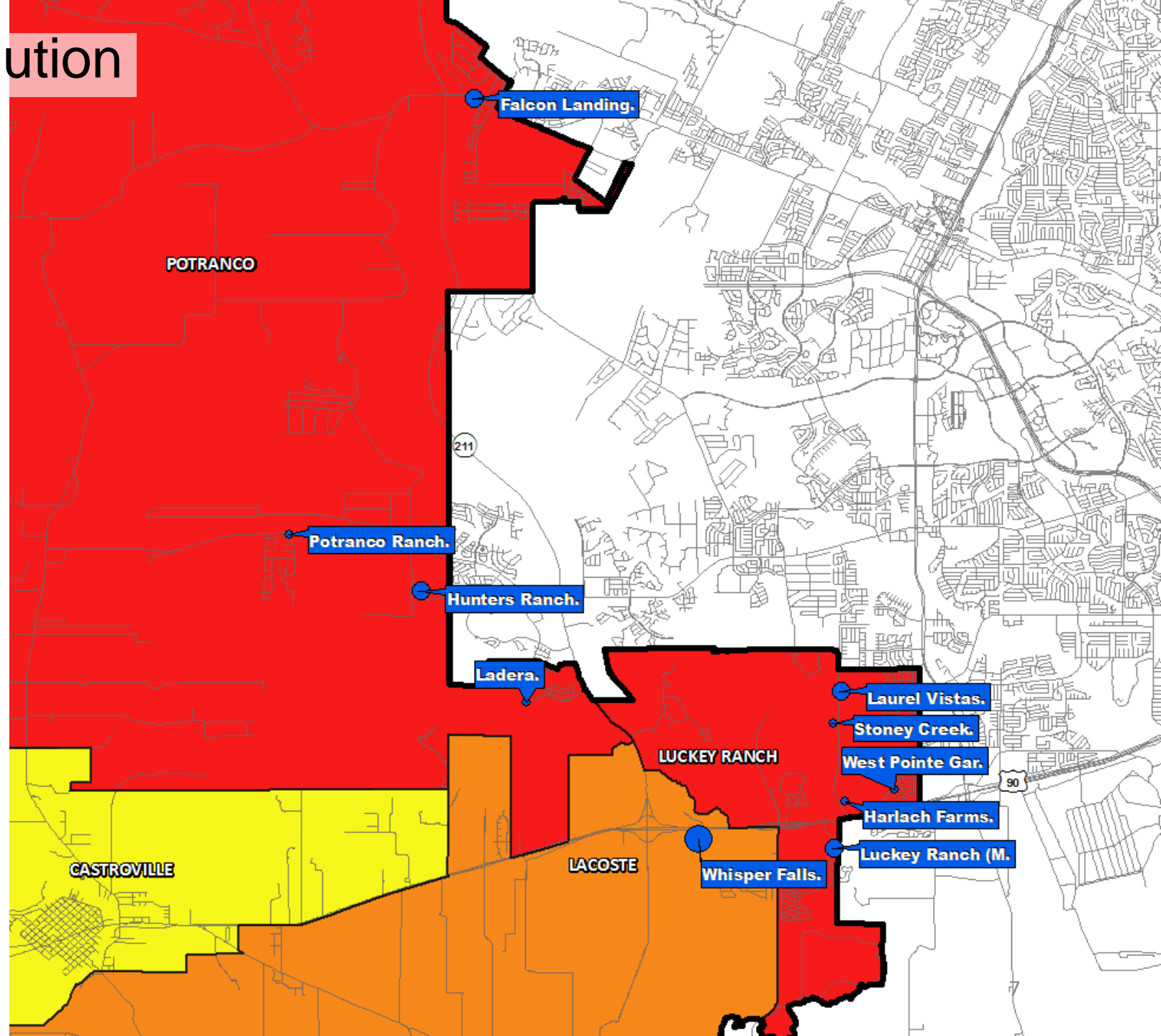
Top 5 Subdivisions - 3Q20 (Ranked by Annual Closings)					
Rank	Subdivision	Annual Closings	Quarter Closings	VDL	Future
1	Whisper Falls	154	56	289	540
2	Hunters Ranch	115	36	65	1,040
3	Lucky Ranch (MVISD)	110	18	255	178
4	Falcon Landing	108	13	57	77
5	Laurel Vistas	106	28	5	499
6	Potranco Ranch	90	12	39	42
7	Harlach Farms	66	26	66	0
8	Ladera	61	19	158	2,040
9	West Pointe Gardens	49	20	40	236
10	Stoney Creek	47	34	57	171
TOTALS		906	262	1,031	4,823

Annual Closings by Sub

- < 100
- 101 - 150
- > 150

Annual Closings by Elem Zone

- < 100
- 101 - 200
- > 200





VDL Distribution

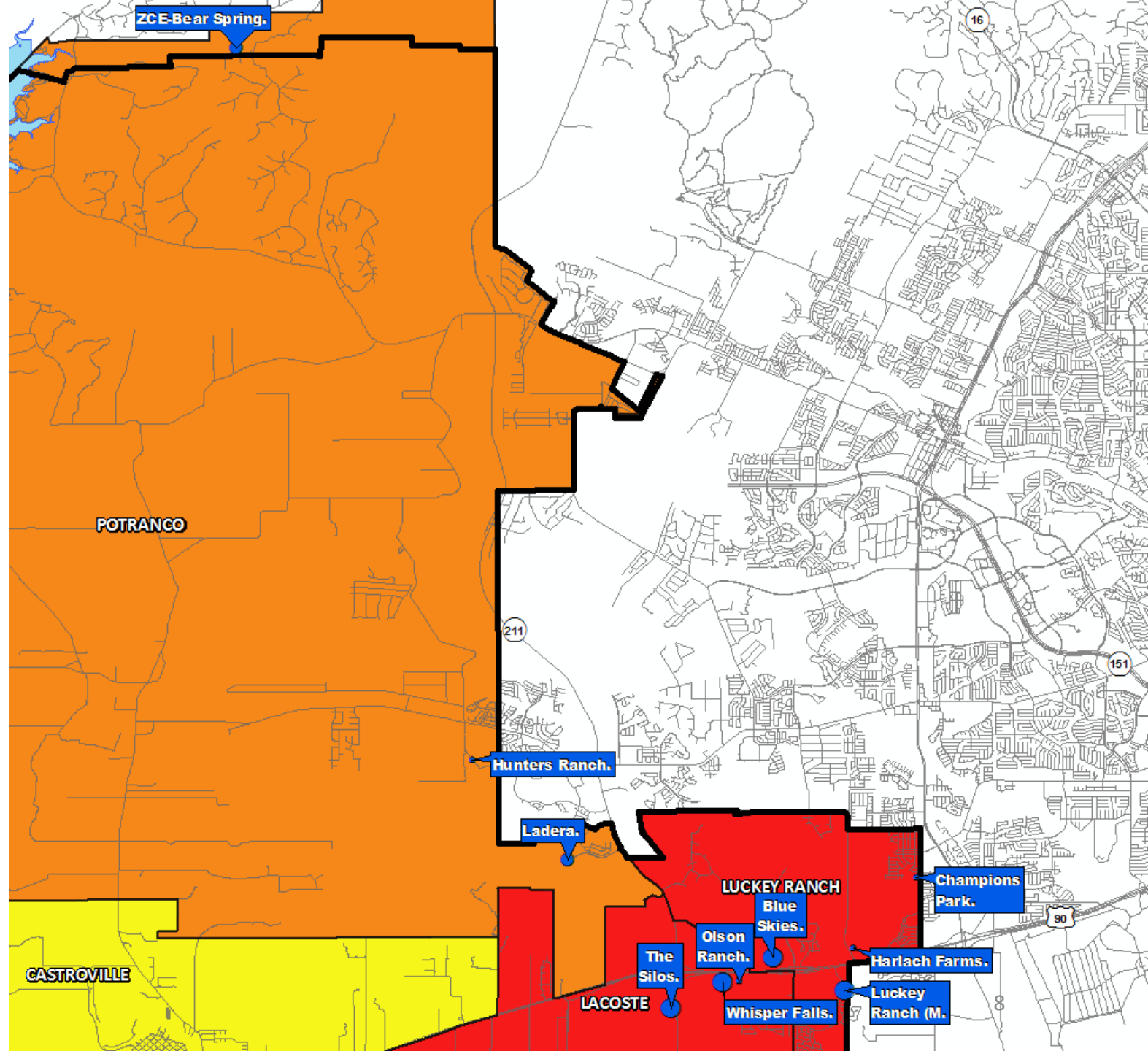
Top 5 Subdivisions - 3Q20 (Ranked by VDL)				
Rank	Subdivision	Annual Closings	VDL	Future
1	Whisper Falls	154	289	540
2	Lucky Ranch (MVISD)	110	255	178
3	Blue Skies	0	210	466
4	The Silos	41	207	1,099
5	Ladera	61	158	2,040
6	ZCE-Bear Springs Ranch	0	107	71
7	Olson Ranch	0	87	0
8	Champions Park	22	74	99
9	Harlach Farms	66	66	0
10	Hunters Ranch	115	65	1,040
TOTALS		569	1,518	5,533

VDL by Sub

- < 100
- 101- 200
- > 200

VDL by Elem Zone

- < 250
- 251 - 500
- > 500





Futures Distribution

Top 5 Subdivisions - 3Q20 (Ranked by Future)

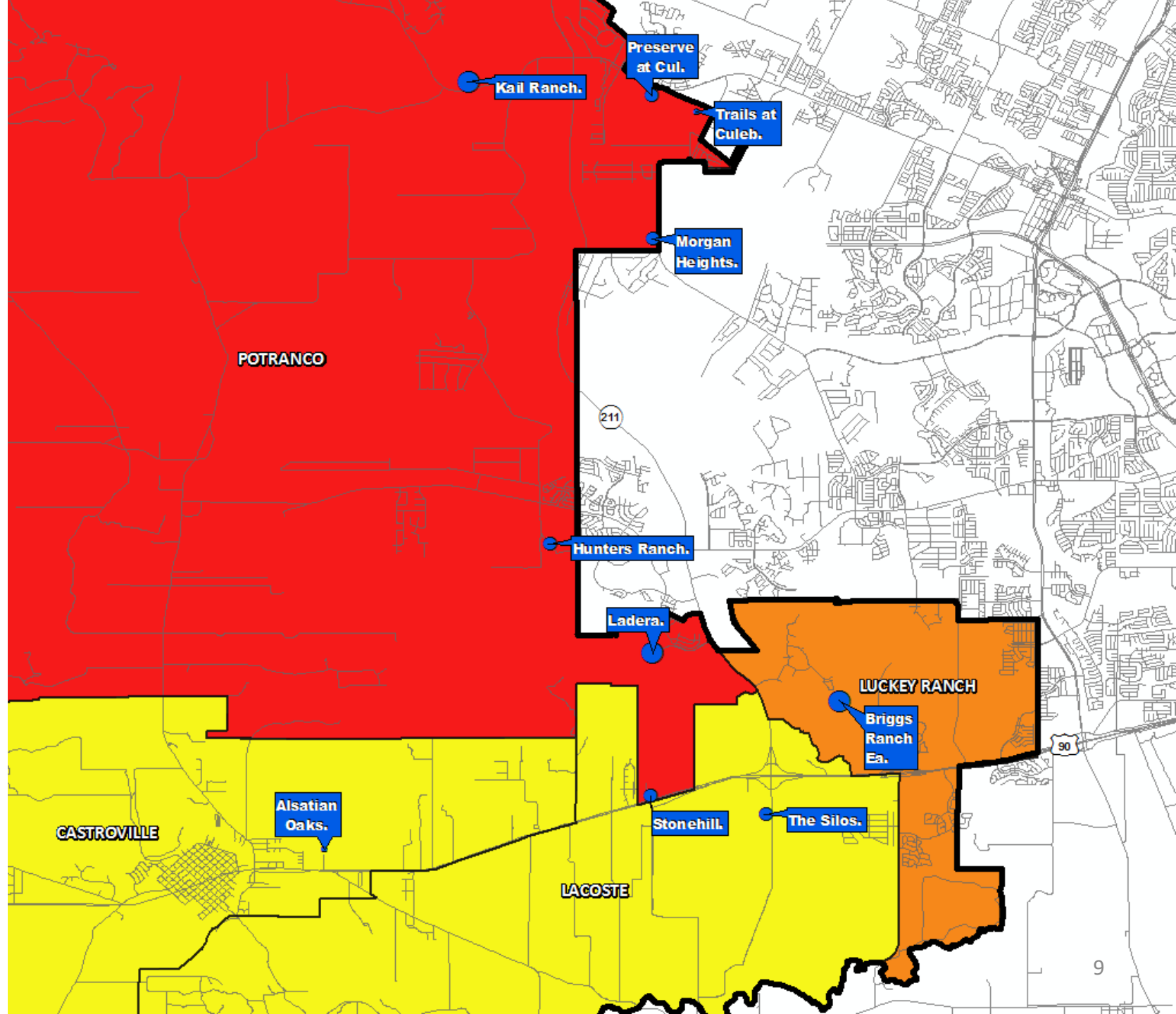
Rank	Subdivision	Annual Closings	VDL	Future
1	Briggs Ranch East	0	0	2,490
2	Kail Ranch	0	0	2,175
3	Ladera	61	158	2,040
4	Preserve at Culebra	0	0	1,500
5	Stonehill	0	0	1,460
6	The Silos	41	207	1,099
7	Hunters Ranch	115	65	1,040
8	Morgan Heights	0	0	1,019
9	Alsatian Oaks	0	0	985
10	Trails at Culebra	0	0	960
	TOTALS	217	430	14,768

Future by Sub

- < 1,000
- 1,001 - 1,500
- > 1,500

Future by Elem Zone


- < 5,000
- 5,001 - 10,000
- > 10,000






District Housing Overview by Elementary Zone

Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Construction	Inventory	VDL	Futures
CASTROVILLE	10	2	14	5	4	6	16	985
LACOSTE	339	124	195	75	160	195	583	2,182
LUCKEY RANCH	512	184	416	136	187	269	744	8,436
POTRANCO	311	87	374	80	125	162	426	12,037
TOTAL	1,172	397	999	296	476	632	1,769	23,640

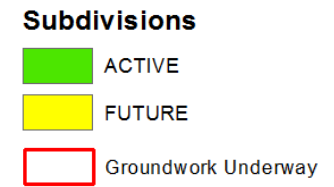
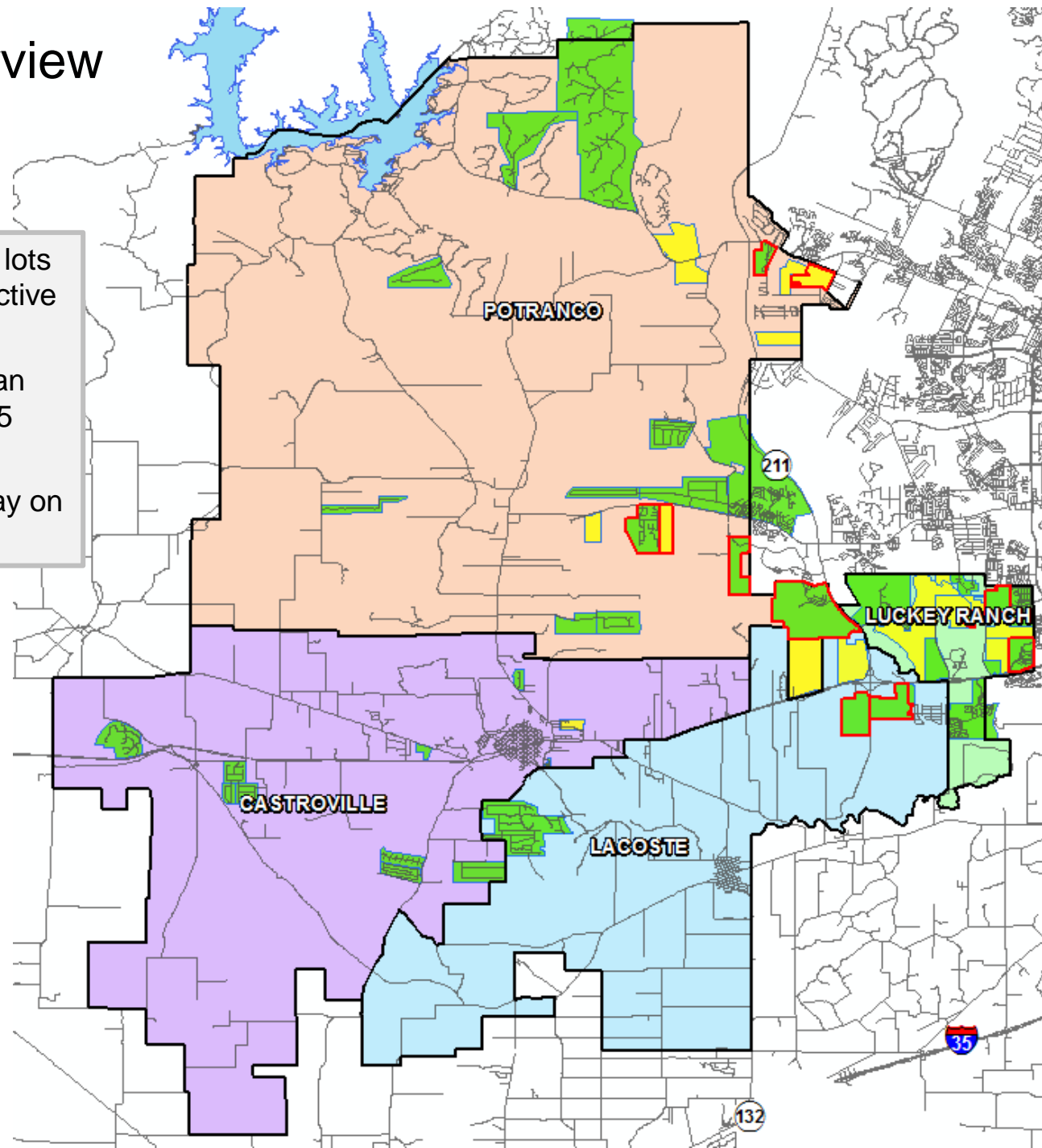
 Highest activity in the category

 Second highest activity in the category



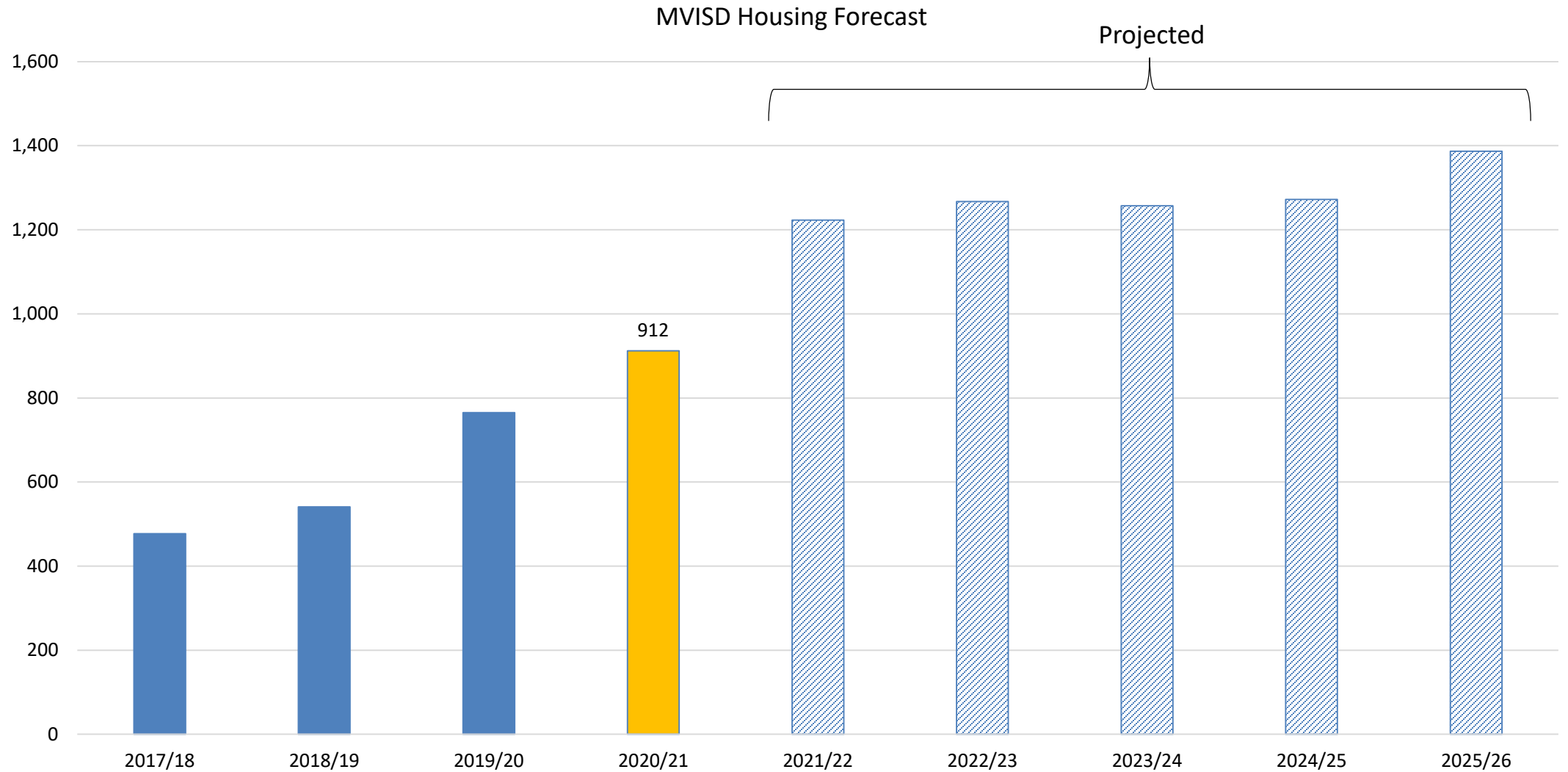
District Housing Overview

- The district has more than 1,760 lots available to build on across 37 active subdivisions
- Within MVISD there are more than 23,600 planned future lots and 15 future subdivisions
- Of these, groundwork is underway on approx. 1,750 lots within MVISD





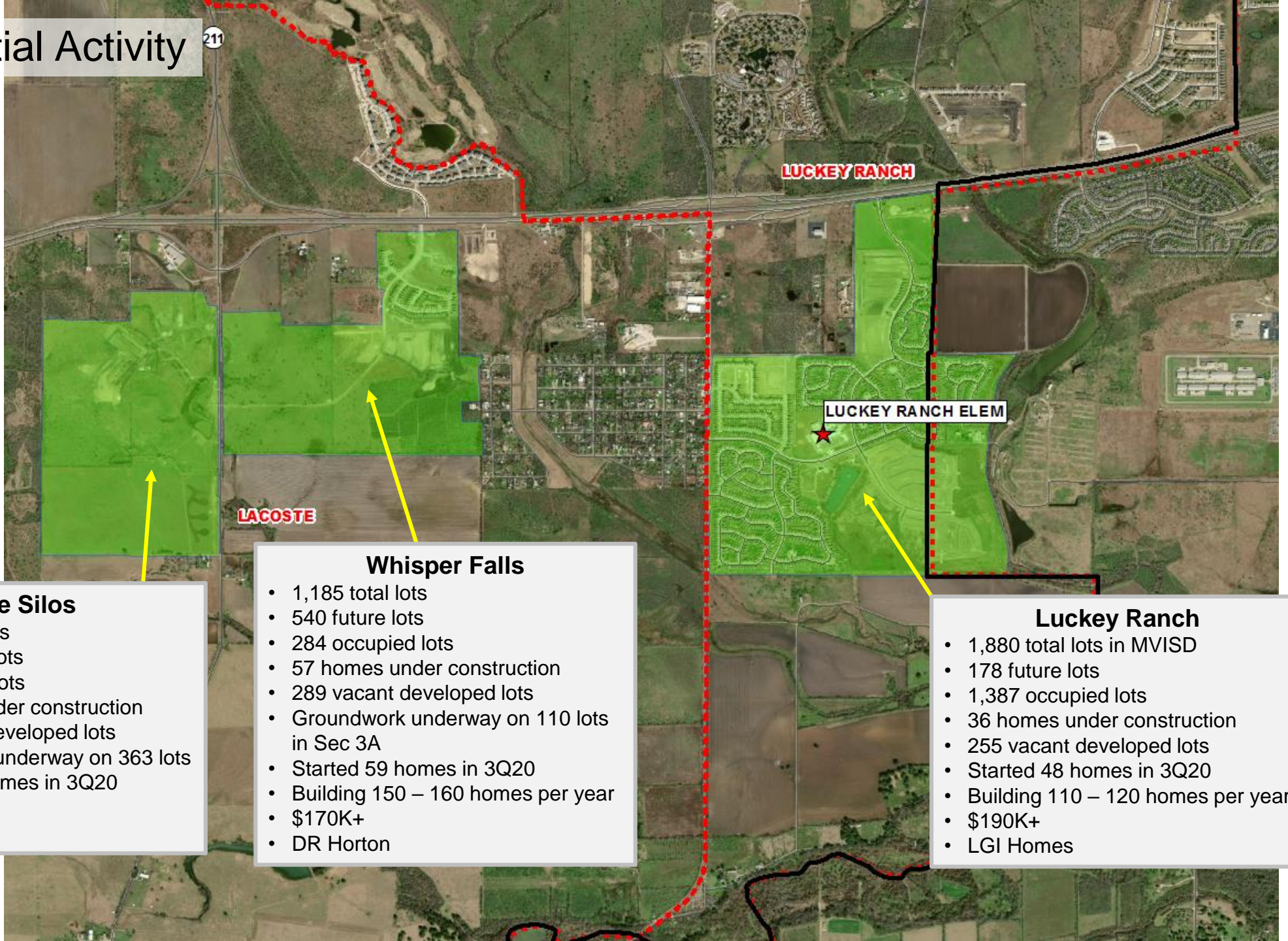
Forecasted Medina Valley ISD New Home Activity



Medina Valley ISD is forecasted to close roughly 1,200 – 1,300 new homes annually for the next 3-5 years



Residential Activity



The Silos

- 1,458 total lots
- 1,099 future lots
- 41 occupied lots
- 92 homes under construction
- 207 vacant developed lots
- Groundwork underway on 363 lots
- Started 53 homes in 3Q20
- \$130K+
- Lennar

Whisper Falls

- 1,185 total lots
- 540 future lots
- 284 occupied lots
- 57 homes under construction
- 289 vacant developed lots
- Groundwork underway on 110 lots in Sec 3A
- Started 59 homes in 3Q20
- Building 150 – 160 homes per year
- \$170K+
- DR Horton

Luckey Ranch

- 1,880 total lots in MVISD
- 178 future lots
- 1,387 occupied lots
- 36 homes under construction
- 255 vacant developed lots
- Started 48 homes in 3Q20
- Building 110 – 120 homes per year
- \$190K+
- LGI Homes



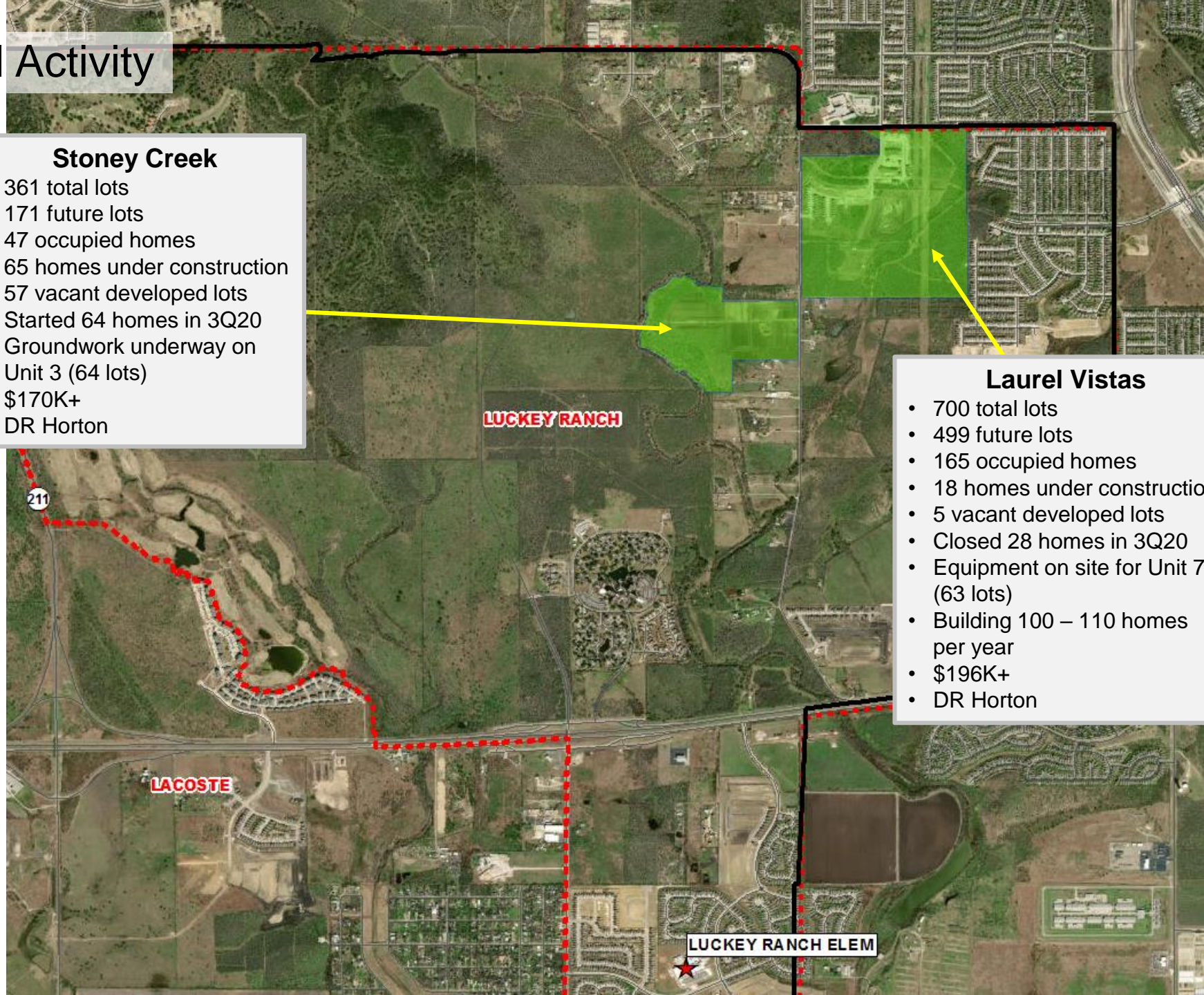
Residential Activity

Stoney Creek

- 361 total lots
- 171 future lots
- 47 occupied homes
- 65 homes under construction
- 57 vacant developed lots
- Started 64 homes in 3Q20
- Groundwork underway on Unit 3 (64 lots)
- \$170K+
- DR Horton

Laurel Vistas

- 700 total lots
- 499 future lots
- 165 occupied homes
- 18 homes under construction
- 5 vacant developed lots
- Closed 28 homes in 3Q20
- Equipment on site for Unit 7 (63 lots)
- Building 100 – 110 homes per year
- \$196K+
- DR Horton



LUCKEY RANCH

LACOSTE

LUCKEY RANCH ELEM

211

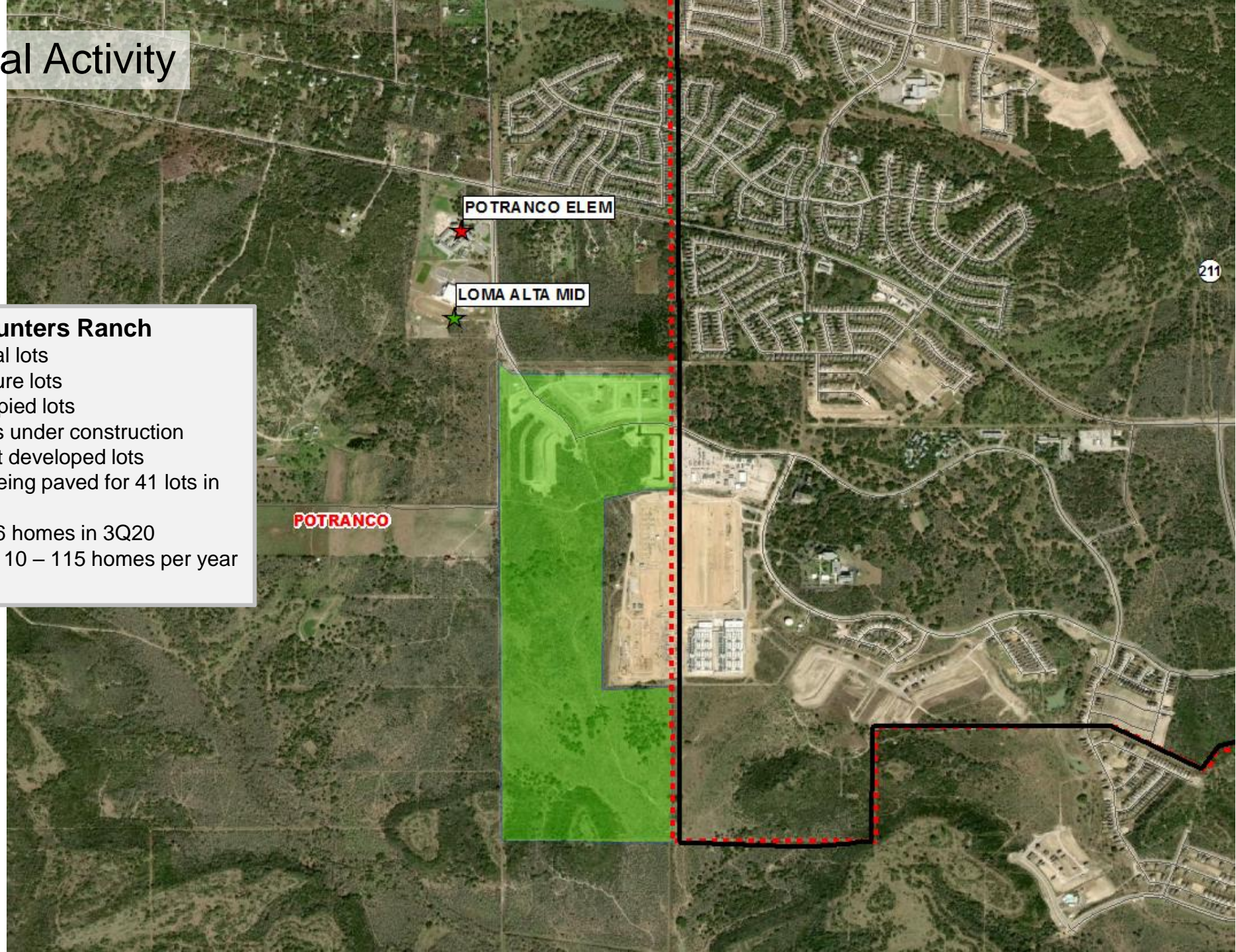




Residential Activity

Hunters Ranch

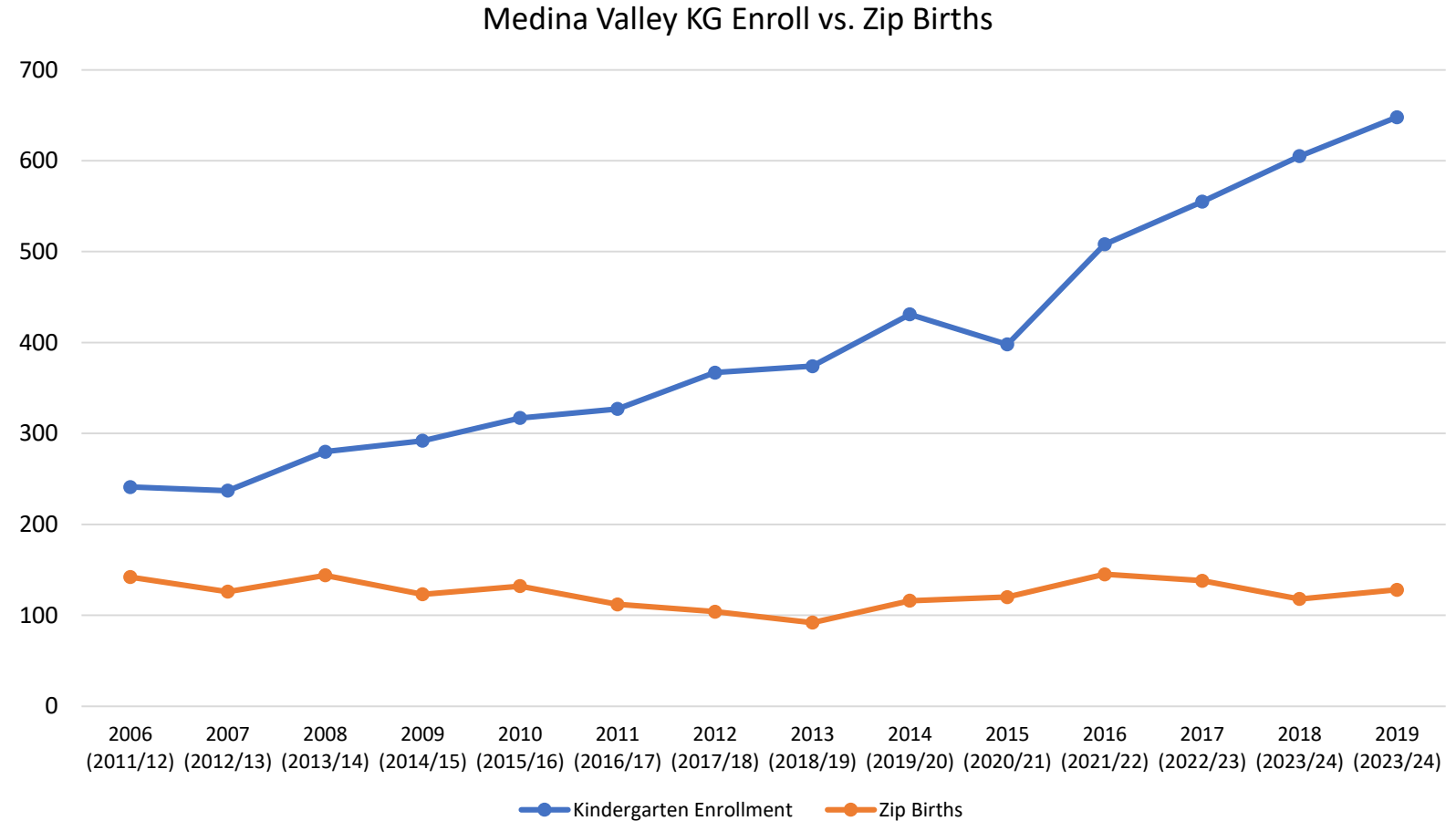
- 1,303 total lots
- 1,040 future lots
- 148 occupied lots
- 34 homes under construction
- 65 vacant developed lots
- Streets being paved for 41 lots in Unit 6B
- Closed 36 homes in 3Q20
- Building 110 – 115 homes per year
- \$220K+





Birth Rate Analysis

	Kindergarten Enrollment	Zip Births	Ratio
2006 (2011/12)	241	142	1.697
2007 (2012/13)	237	126	1.881
2008 (2013/14)	280	144	1.944
2009 (2014/15)	292	123	2.374
2010 (2015/16)	317	132	2.402
2011 (2016/17)	327	112	2.920
2012 (2017/18)	367	104	3.529
2013 (2018/19)	374	92	4.065
2014 (2019/20)	431	116	3.716
2015 (2020/21)	398	120	3.317
2016 (2021/22)	508	145	3.503
2017 (2022/23)	555	138	4.022
2018 (2023/24)	605	118	5.127
2019 (2023/24)	648	128	5.063





Ten Year Forecast by Grade Level

Year (Oct.)	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2016/17	17	129	327	328	356	359	355	369	351	392	352	398	364	302	303	4,702		
2017/18	32	159	367	357	363	389	397	385	413	380	416	373	400	360	297	5,088	386	8.2%
2018/19	45	209	374	384	367	391	421	415	436	454	408	427	390	388	358	5,467	379	7.4%
2019/20	30	181	431	408	422	411	447	470	483	465	469	436	433	399	367	5,852	385	7.0%
2020/21	26	160	398	474	429	461	460	473	509	489	490	483	449	434	390	6,125	273	4.7%
2021/22	30	176	508	456	521	472	506	506	536	552	524	515	483	447	423	6,655	530	8.7%
2022/23	30	176	555	568	501	573	519	557	575	582	593	555	515	485	432	7,216	561	8.4%
2023/24	30	176	605	618	618	543	623	567	630	628	622	627	558	517	466	7,828	612	8.5%
2024/25	30	176	648	659	664	664	585	674	636	685	679	657	628	560	496	8,441	613	7.8%
2025/26	30	176	681	693	708	717	718	631	753	685	738	719	659	631	538	9,077	636	7.5%
2026/27	30	176	720	724	736	759	769	761	698	810	742	781	721	662	606	9,695	618	6.8%
2027/28	30	176	749	765	771	788	807	823	837	749	866	784	783	724	636	10,288	593	6.1%
2028/29	30	176	781	798	809	822	837	862	910	900	800	916	786	786	695	10,908	620	6.0%
2029/30	30	176	816	828	841	868	877	891	929	979	961	846	918	789	754	11,503	595	5.5%
2030/31	30	176	849	865	882	903	927	935	961	1,000	1,045	1,017	848	922	757	12,117	614	5.3%

Yellow box = largest grade per year
 Green box = second largest grade per year



Ten Year Forecast by Campus

		Fall	ENROLLMENT PROJECTIONS										
ELEMENTARY CAMPUS	Capacity	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
CASTROVILLE ELEMENTARY	750	625	596	618	649	661	690	696	718	720	725	729	736
LACOSTE ELEMENTARY	850	545	563	616	652	708	766	830	883	926	966	1,001	1,037
LUCKEY RANCH ELEMENTARY	1,000	846	853	976	1,125	1,284	1,438	1,568	1,722	1,834	1,933	2,038	2,144
POTRANCO ELEMENTARY	1,000	784	869	965	1,053	1,127	1,206	1,260	1,352	1,429	1,491	1,559	1,650
ELEMENTARY TOTALS		2,800	2,881	3,175	3,479	3,780	4,100	4,354	4,675	4,909	5,115	5,327	5,567
Elementary Absolute Change		194	81	294	304	301	320	254	321	234	206	212	240
Elementary Percent Change		7.444%	2.89%	10.20%	9.57%	8.65%	8.47%	6.20%	7.37%	5.01%	4.20%	4.14%	4.51%
LOMA ALTA MIDDLE SCHOOL	1,100	780	862	959	1,059	1,160	1,269	1,435	1,511	1,654	1,750	1,947	2,063
MEDINA VALLEY MIDDLE SCHOOL	1,100	637	626	653	691	720	731	741	739	798	860	922	943
MIDDLE SCHOOL TOTAL		1,417	1,488	1,612	1,750	1,880	2,000	2,176	2,250	2,452	2,610	2,869	3,006
Middle School Absolute Change		119	71	124	138	130	120	176	74	202	158	259	137
Middle School Percent Change		9.168%	5.01%	8.33%	8.56%	7.43%	6.38%	8.80%	3.40%	8.98%	6.44%	9.92%	4.78%
MEDINA VALLEY HIGH SCHOOL	1,800	1,635	1,756	1,868	1,987	2,168	2,341	2,547	2,770	2,927	3,183	3,307	3,544
HIGH SCHOOL TOTAL		1,635	1,756	1,868	1,987	2,168	2,341	2,547	2,770	2,927	3,183	3,307	3,544
High School Absolute Change		72	121	112	119	181	173	206	223	157	256	124	237
High School Percent Change		4.61%	7.40%	6.38%	6.37%	9.11%	7.98%	8.80%	8.76%	5.67%	8.75%	3.90%	7.17%
DISTRICT TOTALS		5,852	6,125	6,655	7,216	7,828	8,441	9,077	9,695	10,288	10,908	11,503	12,117
District Absolute Change		385	273	530	561	612	613	636	618	593	620	595	614
District Percent Change		7.04%	4.67%	8.65%	8.43%	8.48%	7.83%	7.53%	6.81%	6.12%	6.03%	5.45%	5.34%

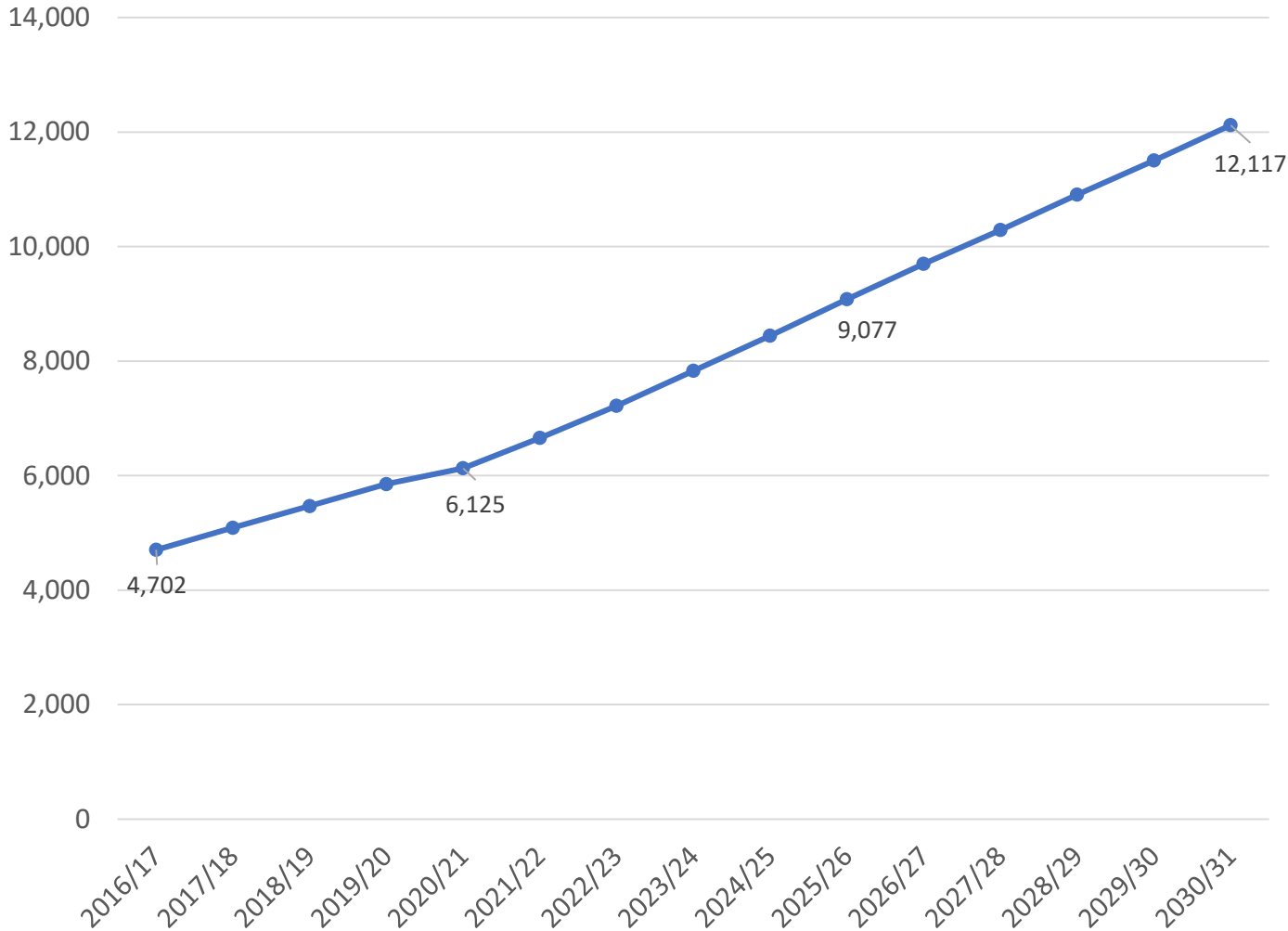
Yellow box = over capacity



Key Takeaways



Enrollment Projection



- Medina Valley ISD declined in PK and KG enrollment due to Covid-19 impact
- Annual home starts in MVISD have more than doubled in the last 5 years
- The district could close 1,200 – 1,300 new homes annually for the next 5 years
- Medina Valley ISD is one of the few school districts to experience positive annual growth during the pandemic
- MVISD is expected to enroll more than 9,000 students by 2025-26 and more than 12,100 students by 2030-31





SITE PLAN



- LEGEND
- CLASSROOMS
 - SPECIALIZED CLASSROOM
 - MEDIA SERVICES/FOOD SERVICES/P.E.
 - STAFF
 - SUPPORT



FLOOR PLAN





NORTH ELEVATION

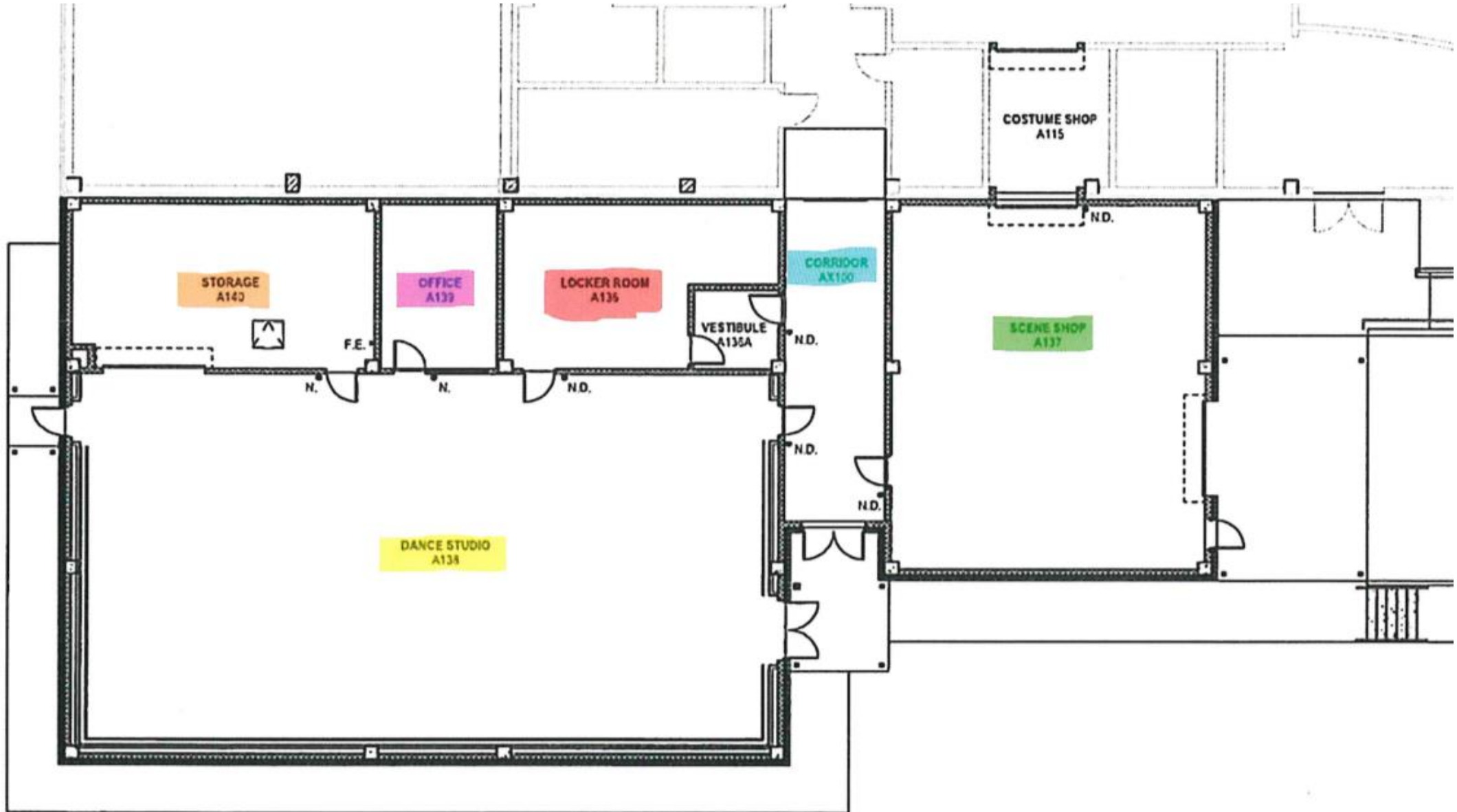


"Every Child Deserves a Champion"

Construction Update

December 17, 2020

Fine Arts Addition (Schematic Layout)



Fine Arts Addition (\$2.04 MM)

- Block Filler on Interior Walls
- Drywall/Tape/Float/Texture
- Ductwork/Diffusers
- Light Fixtures
- Cabling/Intercom/Fire Alarm

Fine Arts Addition (Insulated Wall Panels)



Fine Arts Addition (Exterior Block Walls)



Fine Arts Addition (Exterior Block – South Wall)



Fine Arts Addition (Exterior Block – South Corner)



Fine Arts Addition Dance Studio (Storage → Office → Locker Room)



Fine Arts Addition (Internal Block Walls w/ Block Filler)



Fine Arts Addition (Wall Framing – Dance Studio)



Fine Arts Addition (Impact Resistant Sheetrock & Exposed Ceiling Paint)



Fine Arts Addition (Scene Shop → Costume Storage)



Fine Arts Addition (Dance Studio & Corridor)



Fine Arts Addition (Additional Signage)



Fine Arts Addition



Target Completion Date → Dec. 30, 2020

Ladera Elementary

(27.8 MM)

- Building is 100% dried-in & secured
- Tape/float/texture & paint cafeteria
- Continue exterior rock & soffit panels
- Continue concrete curbs & sidewalks
- Pour west side R-O-W approach
- Asphalt at the end of December

Ladera Elementary

(Overall Building)



Ladera Elementary

(Bus Loop Curbs)



Ladera Elementary (Main Entry Storefront)



Ladera Elementary (Main Entry Interior Lobby Stone)



Ladera Elementary

(Main Entry Interior Lobby Stone)



Ladera Elementary (Main Entry Interior Lobby Stone)



Ladera Elementary (Library Entrance)



Ladera Elementary (Library Entrance)



Ladera Elementary (Exterior Rock & Flatwork)



Ladera Elementary (Corridor Ceiling Grid)



Ladera Elementary (Light Fixtures & Diffusers)



Ladera Elementary

(Plumbing Fixtures)



Ladera Elementary

(Gymnasium – Exposed Ceiling)



Ladera Elementary

(Cafeteria Storefront – North Entrance)



Ladera Elementary

(Cafeteria Storefront – South Entrance)



Ladera Elementary (Cafetorium Stage)



Ladera Elementary (Cafetorium Stage)



Ladera Elementary

(Cafetorium Ceiling & Ductwork)



Ladera Elementary

(Elementary #5)



Target Completion Date → April 30, 2021

Elementary #6 (Silos Subdivision)



**Medina Valley Independent School District
Investment Report for the Quarter Ending November 30, 2020**

Depository Type	Account Name	Type of Account	%	9/1/20	9/1/20	Changes			11/30/20	11/30/20
				Book Value	Market Value	Deposits	Withdrawals	Interest	Book Value	Market Value
Lone Star Investment Pool	Interest & Sinking	Corporate Overnight Plus	0.47%	\$ 2,236,739	\$ 2,237,244	\$ 379,082	\$ -	\$ 1,115	\$ 2,616,936	\$ 2,616,936
Lone Star Investment Pool	Capital Projects (Series 2016)	Corporate Overnight Plus	0.47%	\$ 36	\$ 36	\$ -	\$ -	\$ -	\$ 36	\$ 36
Lone Star Investment Pool	Capital Projects (Series 2019)	Corporate Overnight Plus	0.47%	\$ 26,567,132	\$ 26,573,133	\$ 44,800	\$ (8,196,047)	\$ 11,201	\$ 18,427,086	\$ 18,427,086
Investment Pool	General Operating	Corporate Overnight Plus	0.47%	\$ 17,408,138	\$ 17,412,070	\$ 17,840,634	\$ (12,831,606)	\$ 9,595	\$ 22,426,761	\$ 22,426,761
Broadway Bank	General Operating	Public Funds Now	0.30%	\$ 3,299,267	\$ 3,299,267	\$ 13,548,784	\$ (16,079,644)		\$ 768,407	\$ 768,407
Broadway Bank	Payroll	Public Funds Now	0.30%	\$ 441,403	\$ 441,403	\$ 11,463,274	\$ (11,155,481)		\$ 749,196	\$ 749,196
Broadway Bank	Workers Compensation	Public Funds Now	0.30%	\$ 957,326	\$ 957,326	\$ 19,054	\$ (176,100)	\$ -	\$ 800,280	\$ 800,280
Total				\$ 50,910,042	\$ 50,920,479	\$ 43,295,628	\$ (48,438,878)	\$ 21,911	\$ 45,788,703	\$ 45,788,702

NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT

<u>Estimated Revenues</u>	<u>Original Budget</u>	<u>Current Budget</u>	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>Estimated Revenue/Encumbrance</u>	<u>Total Estimated Revenue/Expense</u>	<u>Balance</u>	<u>Current Year Percent Recognized</u>	<u>Prior Year Percent Recognized</u>
5700 Local and Intermediate Revenues	\$ 21,186,077	\$ 21,186,077	\$ 709,804	\$ 877,093	\$ 20,072,984	\$ 20,950,077	\$ 236,000	4.14%	7.82%
5800 State Program Revenues	\$ 31,983,066	\$ 31,983,066	\$ 2,936,794	\$ 12,405,106	\$ 19,102,960	\$ 31,508,066	\$ 475,000	38.79%	41.19%
5900 Federal Revenues	\$ 475,000	\$ 475,000	\$ 36,517	\$ 73,132	\$ 401,868	\$ 475,000	\$ -	15.40%	17.72%
Total Revenues	\$ 53,644,143	\$ 53,644,143	\$ 3,683,115	\$ 13,355,331	\$ 39,577,812	\$ 52,933,143	\$ 711,000	24.90%	26.72%
Proposed Appropriations									
11 Instruction	\$ 31,087,462	\$ 31,087,462	\$ 2,413,764	\$ 7,139,128	\$ 22,804,028	\$ 29,943,156	\$ 1,144,306	22.96%	23.87%
12 Instructional Resources and Media Services	\$ 521,698	\$ 521,698	\$ 46,064	\$ 141,147	\$ 336,424	\$ 477,571	\$ 44,127	27.06%	28.13%
13 Curriculum and Instructional Staff Development	\$ 666,022	\$ 666,022	\$ 44,853	\$ 129,534	\$ 293,283	\$ 422,817	\$ 243,205	19.45%	31.92%
21 Instructional Leadership	\$ 1,220,908	\$ 1,220,908	\$ 82,083	\$ 237,078	\$ 798,981	\$ 1,036,059	\$ 184,849	19.42%	24.16%
23 School Leadership	\$ 2,774,561	\$ 2,774,561	\$ 208,726	\$ 658,379	\$ 2,037,298	\$ 2,695,677	\$ 78,884	23.73%	25.56%
31 Guidance, Counseling and Evaluation Services	\$ 1,765,040	\$ 1,765,040	\$ 137,157	\$ 408,285	\$ 1,282,353	\$ 1,690,638	\$ 74,403	23.13%	29.61%
32 Social Work Services	\$ 451,229	\$ 451,229	\$ 33,685	\$ 102,909	\$ 335,064	\$ 437,973	\$ 13,256	22.81%	20.81%
33 Health Services	\$ 581,614	\$ 581,614	\$ 52,949	\$ 157,169	\$ 452,598	\$ 609,768	\$ (28,154)	27.02%	21.50%
34 Student Transportation	\$ 3,586,985	\$ 3,586,985	\$ 221,786	\$ 764,576	\$ 2,005,167	\$ 2,769,743	\$ 817,242	21.32%	20.80%
35 Food Service	\$ 44,247	\$ 44,247	\$ -	\$ -	\$ 44,247	\$ 44,247	\$ -	0.00%	0.00%
36 Extracurricular Activities	\$ 1,686,975	\$ 1,686,975	\$ 120,536	\$ 324,696	\$ 948,492	\$ 1,273,188	\$ 413,787	19.25%	21.19%
41 General Administration	\$ 1,582,333	\$ 1,582,333	\$ 108,836	\$ 385,275	\$ 862,875	\$ 1,248,151	\$ 334,182	24.35%	26.49%
51 Facilities Maintenance and Operations	\$ 6,700,000	\$ 6,700,000	\$ 378,624	\$ 1,538,043	\$ 3,070,268	\$ 4,608,312	\$ 2,091,688	22.96%	24.89%
52 Security and Monitoring Services	\$ 345,297	\$ 345,297	\$ 11,439	\$ 50,732	\$ 285,528	\$ 336,260	\$ 9,037	14.69%	6.17%
53 Data Processing Services	\$ 1,590,567	\$ 1,590,567	\$ 150,991	\$ 543,946	\$ 948,354	\$ 1,492,300	\$ 98,267	34.20%	31.54%
61 Community Services	\$ 25,483	\$ 25,483	\$ 1,502	\$ 5,209	\$ 16,680	\$ 21,889	\$ 3,594	20.44%	14.26%
81 Facilities Acquisition and Construction	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000	0.00%	0.00%
95 Payments to JJAEP	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000	0.00%	0.00%
99 Other Intergovernmental Charges	\$ 400,000	\$ 400,000	\$ -	\$ 96,055	\$ -	\$ 96,055	\$ 303,945	24.01%	22.70%
Totals	\$ 55,110,422	\$ 55,110,422	\$ 4,012,995	\$ 12,682,163	\$ 36,521,640	\$ 49,203,804	\$ 5,906,618	23.01%	23.94%
Current Year Estimated Surplus/Deficit	\$ (1,466,279)	\$ (1,466,279)							
Beginning Year Fund Balance	\$ 21,458,050	\$ 21,458,051							
Est. End of Year Fund Balance	\$ 19,991,771	\$ 19,991,772							

NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
(Realized Expenses Only)

<u>Estimated Revenues</u>	<u>Original Budget</u>	<u>Current Budget</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>YTD Actual</u>	<u>Balance</u>
5700 Local Revenues	\$ 21,186,077	\$ 21,186,077	\$ 100,841	\$ 66,447	\$ 709,804	\$ 877,093	\$ 20,308,984
5800 State Program Revenues	\$ 31,983,066	\$ 31,983,066	\$ 4,259,528	\$ 5,208,784	\$ 2,936,794	\$ 12,405,106	\$ 19,577,960
5900 Federal Revenues	\$ 475,000	\$ 475,000	\$ 13,185	\$ 23,429	\$ 36,517	\$ 73,132	\$ 401,868
Total Revenues	\$ 53,644,143	\$ 53,644,143	\$ 4,373,554	\$ 5,298,661	\$ 3,683,116	\$ 13,355,331	\$ 40,288,812

<u>Proposed Appropriations</u>							
11 Instruction	\$ 31,087,462	\$ 31,087,462	\$ 2,371,544	\$ 2,353,820	\$ 2,413,764	\$ 7,139,128	\$ 23,948,333
12 Instructional Resources and Media Services	\$ 521,698	\$ 521,698	\$ 36,693	\$ 58,390	\$ 46,064	\$ 141,147	\$ 380,551
13 Curriculum and Instructional Staff Development	\$ 666,022	\$ 666,022	\$ 36,871	\$ 47,809	\$ 44,853	\$ 129,534	\$ 536,488
21 Instructional Leadership	\$ 1,220,908	\$ 1,220,908	\$ 77,554	\$ 77,442	\$ 82,083	\$ 237,079	\$ 983,829
23 School Leadership	\$ 2,774,561	\$ 2,774,561	\$ 221,614	\$ 228,039	\$ 208,726	\$ 658,379	\$ 2,116,182
31 Guidance, Counseling and Evaluation Services	\$ 1,765,040	\$ 1,765,040	\$ 143,383	\$ 127,745	\$ 137,157	\$ 408,285	\$ 1,356,756
32 Social Work Services	\$ 451,229	\$ 451,229	\$ 34,655	\$ 34,569	\$ 33,685	\$ 102,909	\$ 348,320
33 Health Services	\$ 581,614	\$ 581,614	\$ 50,789	\$ 53,432	\$ 52,949	\$ 157,170	\$ 424,444
34 Student Transportation	\$ 3,586,985	\$ 3,586,985	\$ 219,658	\$ 323,133	\$ 221,786	\$ 764,576	\$ 2,822,409
35 Food Service	\$ 44,247	\$ 44,247	\$ -	\$ -	\$ -	\$ -	\$ 44,247
36 Extracurricular Activities	\$ 1,686,975	\$ 1,686,975	\$ 101,971	\$ 102,189	\$ 120,536	\$ 324,696	\$ 1,362,279
41 General Administration	\$ 1,582,333	\$ 1,582,333	\$ 103,045	\$ 173,394	\$ 108,836	\$ 385,275	\$ 1,197,058
51 Facilities Maintenance and Operations	\$ 6,700,000	\$ 6,700,000	\$ 367,382	\$ 792,038	\$ 378,624	\$ 1,538,043	\$ 5,161,957
52 Security and Monitoring Services	\$ 345,297	\$ 345,297	\$ 15,200	\$ 24,092	\$ 11,439	\$ 50,731	\$ 294,566
53 Data Processing Services	\$ 1,590,567	\$ 1,590,567	\$ 200,462	\$ 192,493	\$ 150,991	\$ 543,946	\$ 1,046,621
61 Community Services	\$ 25,483	\$ 25,483	\$ 1,590	\$ 2,117	\$ 1,502	\$ 5,209	\$ 20,274
81 Facilities Acquisition and Construction	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000
95 Payments to JJAEP	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000
99 Other Intergovernmental Charges	\$ 400,000	\$ 400,000	\$ 96,055	\$ -	\$ -	\$ 96,055	\$ 303,945
Totals	\$ 55,110,422	\$ 55,110,422	\$ 4,078,467	\$ 4,590,700	\$ 4,012,995	\$ 12,682,163	\$ 42,428,259

NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
PROPERTY TAX COLLECTIONS BY TYPE

NOVEMBER TAX COLLECTIONS

	Tax Levy/ Beginning		Current				YTD Other Adjustment	Uncollected Balance	Current Year Collections	Prior Year Collections
	Balance	Cumulative Adjustment	Adjusted Levy	Month Collections	YTD Collections	YTD Discount				
M&O Taxes										
2020 Tax Levy	\$ 21,908,956	\$ -	\$ 21,908,956	\$ 686,681	\$ 686,681	\$ -	\$ -	\$ 21,222,276	3.13%	\$ -
Delinquent Tax Years	\$ 1,149,338	\$ (5,095)	\$ 1,144,243	\$ (3,053)	\$ 86,025	\$ -	\$ 4	\$ 1,058,221	7.52%	\$ -
	\$ 23,058,294	\$ (5,095)	\$ 23,053,199	\$ 683,627	\$ 772,705	\$ -	\$ 4	\$ 22,280,497	3.35%	\$ -

	Beginning		Current				YTD Other Adjustment	Uncollected Balance	Current Year Collections	Prior Year Collections
	Balance	Cumulative Adjustment	Adjusted Levy	Month Collections	YTD Collections	YTD Discount				
I&S Taxes										
2020 Tax Levy	\$ 11,887,935	\$ -	\$ 11,887,935	\$ 372,657	\$ 372,657	\$ -	\$ -	\$ 11,515,278	3.13%	\$ -
Delinquent Tax Years	\$ 420,363	\$ (5,174)	\$ 415,190	\$ (1,052)	\$ 35,845	\$ -	\$ -	\$ 379,344	8.63%	\$ -
	\$ 12,308,299	\$ (5,174)	\$ 12,303,125	\$ 371,605	\$ 408,503	\$ -	\$ -	\$ 11,894,623	3.32%	\$ -

	Beginning		Current				YTD Other Adjustment	Uncollected Balance	Current Year Collections	Prior Year Collections
	Balance	Cumulative Adjustment	Adjusted Levy	Month Collections	YTD Collections	YTD Discount				
Total Tax Collections										
2020 Tax Levy	\$ 33,796,891	\$ -	\$ 33,796,891	\$ 1,059,338	\$ 1,059,338	\$ -	\$ -	\$ 32,737,554	3.13%	\$ -
Delinquent Tax Years	\$ 1,569,701	\$ (10,269)	\$ 1,559,433	\$ (4,105)	\$ 121,870	\$ -	\$ 4	\$ 1,437,566	7.82%	\$ -
	\$ 35,366,593	\$ (10,269)	\$ 35,356,324	\$ 1,055,233	\$ 1,181,208	\$ -	\$ 4	\$ 34,175,120	3.34%	\$ -

TAX COLLECTIONS SUMMARY

	Current Year				Prior Year			
	Budget	Current			Budget	Current		
		Month	YTD	% Collected		Month	YTD	% Collected
M&O Collections								
Current Year Tax	\$ 20,631,077	\$ 686,681	\$ 686,681	3.33%	\$ 21,131,000	\$ 1,624,202	\$ 1,624,202	7.69%
Delinquent Tax Years	\$ 200,000	\$ (3,053)	\$ 86,025	43.01%	\$ 217,000	\$ (116,878)	\$ (116,878)	-53.86%
Interest	\$ 200,000	\$ 4,371	\$ 30,712	15.36%	\$ 217,000	\$ 28,131	\$ 28,131	12.96%
	\$ 21,031,077	\$ 687,998	\$ 803,417	3.82%	\$ 21,565,000	\$ 1,535,455	\$ 1,535,455	7.12%

	Current Year				Prior Year			
	Budget	Current			Budget	Current		
		Month	YTD	% Collected		Month	YTD	% Collected
I&S Collections								
Current Year Tax	\$ 12,100,706	\$ 372,657	\$ 372,657	3.08%	\$ 9,568,098	\$ 760,998	\$ 760,998	7.95%
Delinquent Tax Years	\$ 90,000	\$ (1,052)	\$ 35,845	39.83%	\$ 90,000	\$ (45,701)	\$ (45,701)	-50.78%
Interest	\$ 100,000	\$ 1,922	\$ 12,110	12.11%	\$ 80,000	\$ 10,108	\$ 10,108	12.63%
	\$ 12,290,706	\$ 373,527	\$ 420,613	3.42%	\$ 9,738,098	\$ 725,405	\$ 725,405	7.45%

	Current Year				Prior Year			
	Budget	Current			Budget	Current		
		Month	YTD	% Collected		Month	YTD	% Collected
Total Tax Collections								
Current Year Tax	\$ 32,714,783	\$ 1,059,338	\$ 1,059,338	3.24%	\$ 30,699,098	\$ 2,385,200	\$ 2,385,200	7.77%
Delinquent Tax Years	\$ 300,000	\$ (4,105)	\$ 121,870	40.62%	\$ 307,000	\$ (162,579)	\$ (162,579)	-52.96%
Interest 212	\$ 300,000	\$ 6,292	\$ 42,821	14.27%	\$ 297,000	\$ 38,239	\$ 38,239	12.87%
	\$ 33,314,783	\$ 1,061,525	\$ 1,224,030	3.67%	\$ 31,303,098	\$ 2,260,860	\$ 2,260,860	7.22%

NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
PROPERTY TAX COLLECTIONS

<u>M&O Collections</u>	<u>Adjusted</u> <u>Levy</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>YTD Actual</u>	<u>Percent</u> <u>Collected</u>
2020 Tax Levy	\$ 21,908,956	\$ -	\$ -	\$ 686,681	\$ 686,681	3.13%
Delinquent Tax Years	\$ 1,144,243	\$ 64,906	\$ 24,172	\$ (3,053)	\$ 86,025	7.52%
	\$ 23,053,199	\$ 64,906	\$ 24,172	\$ 683,627	\$ 772,705	3.35%

<u>I&S Collections</u>	<u>Adjusted</u> <u>Levy</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>YTD Actual</u>	<u>Percent</u> <u>Collected</u>
2020 Tax Levy	\$ 11,887,935	\$ -	\$ -	\$ 372,657	\$ 372,657	3.13%
Delinquent Tax Years	\$ 415,190	\$ 26,715	\$ 10,182	\$ (1,052)	\$ 35,846	8.63%
	\$ 12,303,125	\$ 26,715	\$ 10,182	\$ 371,605	\$ 408,503	3.32%

<u>Total Tax Collections</u>	<u>Adjusted</u> <u>Levy</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>YTD Actual</u>	<u>Percent</u> <u>Collected</u>
2020 Tax Levy	\$ 33,796,891	\$ -	\$ -	\$ 1,059,338	\$ 1,059,338	3.13%
Delinquent Tax Years	\$ 1,559,433	\$ 91,621	\$ 34,354	\$ (4,105)	\$ 121,871	7.82%
	\$ 35,356,324	\$ 91,621	\$ 34,354	\$ 1,055,233	\$ 1,181,208	3.34%

NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
BY OBJECT

<u>Object</u>	<u>Budget</u>	<u>Current Period</u>		<u>Estimated</u>	<u>Total Estimated</u>	<u>Balance</u>	<u>Current YTD</u>	<u>Prior YTD</u>
		<u>Actuals</u>	<u>YTD Actuals</u>	<u>Encumbrance</u>	<u>Revenue/Expense</u>		<u>% Recongized</u>	<u>% Recongized</u>
6100 - Wages and Benefits	\$ 45,170,104	\$ 3,437,459	\$ 10,527,457	\$ 34,214,504	\$ 44,741,961	\$ 428,144	23.31%	24.40%
6200 - Contracted Services	\$ 4,381,046	\$ 281,867	\$ 645,014	\$ 1,320,948	\$ 1,965,962	\$ 2,415,083	14.72%	22.04%
6300 - Supplies and Materials	\$ 3,322,655	\$ 282,216	\$ 863,606	\$ 776,909	\$ 1,640,515	\$ 1,682,140	25.99%	24.50%
6400 - Travel and Miscellaneous	\$ 1,293,070	\$ 11,453	\$ 595,269	\$ 163,129	\$ 758,398	\$ 534,672	46.04%	45.21%
6600 - Capital Outlay	\$ 943,547	\$ -	\$ 50,818	\$ 46,150	\$ 96,968	\$ 846,579	5.39%	1.02%
TOTAL	\$ 55,110,422	\$ 4,012,995	\$ 12,682,163	\$ 36,521,640	\$ 49,203,804	\$ 5,906,618	23.01%	23.94%

NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
BY OBJECT AND BY FUNCTION
(Realized Expenses Only)

<u>Proposed Appropriations</u>	<u>Original Budget</u>	<u>Current Budget</u>	<u>Wages/ Benefits (6100)</u>	<u>Contracted Services (6200)</u>	<u>Supplies/ Materials (6300)</u>	<u>Travel/ Misc (6400)</u>	<u>Capital Outlay (6600)</u>	<u>YTD Actual</u>	<u>Balance</u>
11 Instruction	\$ 31,087,462	\$ 31,087,462	\$ 6,735,730	\$ 119,898	\$ 249,896	\$ 1,349	\$32,255	\$ 7,139,128	\$23,948,333
12 Instructional Resources and Media Services	\$ 521,698	\$ 521,698	\$ 102,475	\$ -	\$ 38,673	\$ -		\$ 141,147	\$ 380,551
13 Curriculum and Instructional Staff Development	\$ 666,022	\$ 666,022	\$ 90,327	\$ 19,165	\$ 3,149	\$ 16,893		\$ 129,534	\$ 536,488
21 Instructional Leadership	\$ 1,220,908	\$ 1,220,908	\$ 218,345	\$ 5,014	\$ 9,190	\$ 4,529		\$ 237,078	\$ 983,830
23 School Leadership	\$ 2,774,561	\$ 2,774,561	\$ 634,131	\$ 6,768	\$ 13,749	\$ 3,731		\$ 658,379	\$ 2,116,181
31 Guidance, Counseling and Evaluation Services	\$ 1,765,040	\$ 1,765,040	\$ 376,879	\$ 6,161	\$ 23,573	\$ 1,673		\$ 408,285	\$ 1,356,756
32 Social Work Services	\$ 451,229	\$ 451,229	\$ 102,909		\$ -	\$ -		\$ 102,909	\$ 348,320
33 Health Services	\$ 581,614	\$ 581,614	\$ 148,424	\$ 3,025	\$ 5,075	\$ 645		\$ 157,169	\$ 424,445
34 Student Transportation	\$ 3,586,985	\$ 3,586,985	\$ 552,706	\$ 15,356	\$ 116,921	\$ 79,593	\$ -	\$ 764,576	\$ 2,822,409
35 Food Service	\$ 44,247	\$ 44,247	\$ -					\$ -	\$ 44,247
36 Extracurricular Activities	\$ 1,686,975	\$ 1,686,975	\$ 192,894	\$ 34,583	\$ 44,585	\$ 52,634	\$ -	\$ 324,696	\$ 1,362,279
41 General Administration	\$ 1,582,333	\$ 1,582,333	\$ 259,336	\$ 33,690	\$ 31,665	\$ 60,585		\$ 385,275	\$ 1,197,058
Facilities Maintenance and 51 Operations	\$ 6,700,000	\$ 6,700,000	\$ 819,047	\$ 265,583	\$ 86,461	\$366,952	\$ -	\$ 1,538,043	\$ 5,161,957
52 Security and Monitoring Services	\$ 345,297	\$ 345,297	\$ 9,701	\$ 28,231	\$ 6,800	\$ 6,000		\$ 50,732	\$ 294,566
53 Data Processing Services	\$ 1,590,567	\$ 1,590,567	\$ 279,830	\$ 11,157	\$ 233,728	\$ 669	\$18,563	\$ 543,946	\$ 1,046,621
61 Community Services	\$ 25,483	\$ 25,483	\$ 4,723	\$ 327	\$ 142	\$ 17		\$ 5,209	\$ 20,274
81 Facilities Acquisition and Construction	\$ 75,000	\$ 75,000		\$ -			\$ -	\$ -	\$ 75,000
95 Payments to JJAEP	\$ 5,000	\$ 5,000		\$ -				\$ -	\$ 5,000
99 Other Intergovernmental Charges	\$ 400,000	\$ 400,000		\$ 96,055				\$ 96,055	\$ 303,945
Totals	\$55,110,422	\$55,110,422	\$10,527,457	\$ 645,014	\$ 863,606	\$595,269	\$50,818	\$12,682,163	\$42,428,259

NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
WAGES AND BENEFITS BY FUNCTION
(Realized Expenses Only)

<u>Appropriations</u>	<u>Original Budget</u>	<u>Current Budget</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>YTD Actual</u>	<u>Balance</u>
11 Instruction	\$ 28,856,970	\$ 28,856,970	\$ 2,263,522	\$ 2,258,544	\$ 2,213,665	\$ 6,735,731	\$ 22,121,238
12 Instructional Resources and Media Services	\$ 422,971	\$ 422,971	\$ 34,449	\$ 34,295	\$ 33,731	\$ 102,475	\$ 320,496
13 Curriculum and Instructional Staff Development	\$ 372,225	\$ 372,225	\$ 31,316	\$ 29,811	\$ 29,200	\$ 90,327	\$ 281,899
21 Instructional Leadership	\$ 1,044,376	\$ 1,044,376	\$ 72,018	\$ 73,377	\$ 72,950	\$ 218,345	\$ 826,031
23 School Leadership	\$ 2,635,039	\$ 2,635,039	\$ 216,099	\$ 214,243	\$ 203,790	\$ 634,131	\$ 2,000,908
31 Guidance, Counseling and Evaluation Services	\$ 1,586,724	\$ 1,586,724	\$ 126,850	\$ 126,795	\$ 123,234	\$ 376,878	\$ 1,209,846
32 Social Work Services	\$ 447,634	\$ 447,634	\$ 34,655	\$ 34,569	\$ 33,685	\$ 102,909	\$ 344,725
33 Health Services	\$ 557,414	\$ 557,414	\$ 48,635	\$ 51,121	\$ 48,669	\$ 148,424	\$ 408,989
34 Student Transportation	\$ 2,417,257	\$ 2,417,257	\$ 182,851	\$ 187,637	\$ 182,217	\$ 552,706	\$ 1,864,552
35 Food Service	\$ 44,247	\$ 44,247	\$ -	\$ -	\$ -	\$ -	\$ 44,247
36 Extracurricular Activities	\$ 764,601	\$ 770,601	\$ 63,946	\$ 66,949	\$ 61,999	\$ 192,894	\$ 577,707
41 General Administration	\$ 1,074,183	\$ 1,074,183	\$ 77,534	\$ 106,309	\$ 75,493	\$ 259,336	\$ 814,847
51 Facilities Maintenance and Operations	\$ 3,844,830	\$ 3,798,680	\$ 296,029	\$ 265,097	\$ 257,921	\$ 819,047	\$ 2,979,633
52 Security and Monitoring Services	\$ 58,147	\$ 52,147	\$ 3,366	\$ 3,239	\$ 3,096	\$ 9,701	\$ 42,447
53 Data Processing Services	\$ 1,072,703	\$ 1,072,703	\$ 92,016	\$ 91,505	\$ 96,309	\$ 279,830	\$ 792,873
61 Community Services	\$ 20,383	\$ 20,383	\$ 1,590	\$ 1,632	\$ 1,501	\$ 4,723	\$ 15,660
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Payments to JJAEP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Intergovernmental							
99 Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 45,219,704	\$ 45,173,554	\$ 3,544,876	\$ 3,545,121	\$ 3,437,459	\$ 10,527,456	\$ 34,646,098

NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
CONTRACTED SERVICES BY FUNCTION
(Realized Expenses Only)

<u>Appropriations</u>	<u>Original Budget</u>	<u>Current Budget</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>YTD Actual</u>	<u>Balance</u>
11 Instruction	\$ 941,104	\$ 941,104	\$ 5,628	\$ 21,115	\$ 93,156	\$ 119,898	\$ 821,205
Instructional Resources and Media Services	\$ 1,572	\$ 1,572	\$ -	\$ -	\$ -	\$ -	\$ 1,572
13 Curriculum and Instructional Staff Development	\$ 112,761	\$ 107,761	\$ -	\$ 9,685	\$ 9,480	\$ 19,165	\$ 88,596
21 Instructional Leadership	\$ 82,031	\$ 82,031	\$ 1,141	\$ 1,587	\$ 2,287	\$ 5,014	\$ 77,017
23 School Leadership	\$ 33,085	\$ 34,080	\$ 2,302	\$ 3,845	\$ 621	\$ 6,768	\$ 27,312
31 Guidance, Counseling and Evaluation Services	\$ 71,041	\$ 71,041	\$ 534	\$ (1,888)	\$ 7,515	\$ 6,161	\$ 64,880
32 Social Work Services		\$ -				\$ -	\$ -
33 Health Services	\$ 5,500	\$ 5,500	\$ 225	\$ -	\$ 2,800	\$ 3,025	\$ 2,475
34 Student Transportation	\$ 86,000	\$ 86,000	\$ 723	\$ 1,699	\$ 12,934	\$ 15,356	\$ 70,644
35 Food Service						\$ -	\$ -
36 Extracurricular Activities	\$ 236,870	\$ 238,281	\$ 2,818	\$ 5,918	\$ 25,848	\$ 34,583	\$ 203,697
41 General Administration	\$ 222,750	\$ 222,750	\$ 4,994	\$ 9,686	\$ 19,010	\$ 33,690	\$ 189,060
51 Facilities Maintenance and Operations	\$ 1,849,766	\$ 1,850,766	\$ 41,883	\$ 128,043	\$ 95,657	\$ 265,583	\$ 1,585,183
52 Security and Monitoring Services	\$ 263,000	\$ 269,000	\$ 5,835	\$ 20,853	\$ 1,543	\$ 28,231	\$ 240,769
53 Data Processing Services	\$ 25,883	\$ 25,883	\$ 76	\$ 63	\$ 11,017	\$ 11,157	\$ 14,726
61 Community Services	\$ 327	\$ 327	\$ -	\$ 327	\$ -	\$ 327	\$ -
81 Facilities Acquisition and Construction	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000
95 Payments to JJAEP	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000
99 Other Intergovernmental Charges	\$ 400,000	\$ 400,000	\$ 96,055	\$ -	\$ -	\$ 96,055	\$ 303,945
Totals	\$ 4,411,690	\$ 4,416,095	\$ 162,214	\$ 200,933	\$ 281,867	\$ 645,014	\$ 3,771,081

NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
SUPPLIES AND MATERIALS BY FUNCTION
(Realized Expenses Only)

<u>Appropriations</u>	<u>Original Budget</u>	<u>Current Budget</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>YTD Actual</u>	<u>Balance</u>
11 Instruction	\$ 1,153,746	\$ 1,155,246	\$ 102,372	\$ 41,749	\$ 105,775	\$ 249,896	\$ 905,351
12 Instructional Resources/ Media Services	\$ 92,719	\$ 92,719	\$ 2,244	\$ 24,095	\$ 12,334	\$ 38,673	\$ 54,047
13 Curriculum and Instructional Staff Development	\$ 83,008	\$ 83,008	\$ 190	\$ 129	\$ 2,830	\$ 3,149	\$ 79,859
21 Instructional Leadership	\$ 64,230	\$ 64,330	\$ 1,232	\$ 1,848	\$ 6,109	\$ 9,189	\$ 55,141
23 School Leadership	\$ 51,538	\$ 51,748	\$ 2,679	\$ 7,443	\$ 3,627	\$ 13,749	\$ 37,999
31 Guidance, Counseling and Evaluation Services	\$ 82,260	\$ 82,735	\$ 15,660	\$ 2,839	\$ 5,074	\$ 23,572	\$ 59,163
32 Social Work Services	\$ 2,233	\$ 2,233	\$ -	\$ -	\$ -	\$ -	\$ 2,233
33 Health Services	\$ 16,895	\$ 16,895	\$ 1,324	\$ 2,271	\$ 1,480	\$ 5,075	\$ 11,820
34 Student Transportation	\$ 578,800	\$ 578,800	\$ 35,310	\$ 44,490	\$ 37,121	\$ 116,921	\$ 461,879
35 Food Service						\$ -	\$ -
36 Extracurricular Activities	\$ 188,318	\$ 190,318	\$ 9,668	\$ 15,702	\$ 19,215	\$ 44,585	\$ 145,733
41 General Administration	\$ 124,200	\$ 126,200	\$ 7,712	\$ 10,737	\$ 13,215	\$ 31,665	\$ 94,535
51 Facilities Maintenance and Operations	\$ 463,500	\$ 460,500	\$ 28,686	\$ 32,806	\$ 24,970	\$ 86,462	\$ 374,038
52 Security and Monitoring Services	\$ 14,950	\$ 14,950	\$ -	\$ -	\$ 6,800	\$ 6,800	\$ 8,150
53 Data Processing Services	\$ 418,632	\$ 418,732	\$ 107,724	\$ 82,338	\$ 43,666	\$ 233,728	\$ 185,004
61 Community Services	\$ 1,000	\$ 1,000	\$ -	\$ 141	\$ 2	\$ 142	\$ 858
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Payments to JJAEP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99 Other Intergovernmental Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 3,336,030	\$ 3,339,415	\$ 314,801	\$ 266,589	\$ 282,216	\$ 863,606	\$ 2,475,809

NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
TRAVEL AND MISCELLANEOUS BY FUNCTION
(Realized Expenses Only)

<u>Appropriations</u>	<u>Original Budget</u>	<u>Current Budget</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>YTD Actual</u>	<u>Balance</u>
11 Instruction	\$ 50,642	\$ 49,142	\$ 23	\$ 157	\$ 1,169	\$ 1,349	\$ 47,793
12 Instructional Resources and Media Services	\$ 4,437	\$ 4,437	\$ -	\$ -	\$ -	\$ -	\$ 4,437
13 Curriculum and Instructional Staff Development	\$ 98,028	\$ 103,028	\$ 5,365	\$ 8,184	\$ 3,343	\$ 16,893	\$ 86,135
21 Instructional Leadership	\$ 30,271	\$ 30,171	\$ 3,162	\$ 630	\$ 736	\$ 4,529	\$ 25,642
23 School Leadership	\$ 54,899	\$ 53,694	\$ 534	\$ 2,507	\$ 689	\$ 3,731	\$ 49,963
31 Guidance, Counseling and Evaluation Services	\$ 25,015	\$ 24,540	\$ 338	\$ -	\$ 1,334	\$ 1,673	\$ 22,868
32 Social Work Services	\$ 1,362	\$ 1,362	\$ -	\$ -	\$ -	\$ -	\$ 1,362
33 Health Services	\$ 1,805	\$ 1,805	\$ 605	\$ 40	\$ -	\$ 645	\$ 1,160
34 Student Transportation	\$ (15,072)	\$ (15,072)	\$ 774	\$ 89,307	\$ (10,487)	\$ 79,593	\$ (94,665)
35 Food Service						\$ -	\$ -
36 Extracurricular Activities	\$ 450,011	\$ 440,600	\$ 25,540	\$ 13,621	\$ 13,474	\$ 52,634	\$ 387,966
41 General Administration	\$ 161,200	\$ 159,200	\$ 12,805	\$ 46,662	\$ 1,118	\$ 60,585	\$ 98,615
51 Facilities Maintenance and Operations	\$ 411,904	\$ 413,904	\$ 785	\$ 366,091	\$ 76	\$ 366,952	\$ 46,952
52 Security and Monitoring Services	\$ 9,200	\$ 9,200	\$ 6,000	\$ -	\$ -	\$ 6,000	\$ 3,200
53 Data Processing Services	\$ 11,474	\$ 11,474	\$ 645	\$ 24	\$ -	\$ 669	\$ 10,805
61 Community Services	\$ 3,773	\$ 3,773	\$ -	\$ 17	\$ -	\$ 17	\$ 3,756
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Payments to JJAEP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99 Other Intergovernmental Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 1,298,948	\$ 1,291,258	\$ 56,576	\$ 527,240	\$ 11,453	\$ 595,269	\$ 695,989

NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
GENERAL FUND FINANCIAL STATEMENT
CAPITAL OUTLAY BY FUNCTION
(Realized Expenses Only)

<u>Appropriations</u>	<u>Original Budget</u>	<u>Current Budget</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>YTD Actual</u>	<u>Balance</u>
11 Instruction	\$ 85,000	\$ 85,000	\$ -	\$ 32,255	\$ -	\$ 32,255	\$ 52,745
12 Instructional Resources and Media Services	\$ -		\$ -		\$ -	\$ -	\$ -
13 Curriculum and Instructional Staff Development	\$ -		\$ -		\$ -	\$ -	\$ -
21 Instructional Leadership	\$ -		\$ -		\$ -	\$ -	\$ -
23 School Leadership	\$ -		\$ -		\$ -	\$ -	\$ -
31 Guidance, Counseling and Evaluation Services	\$ -		\$ -		\$ -	\$ -	\$ -
32 Social Work Services	\$ -		\$ -		\$ -	\$ -	\$ -
33 Health Services	\$ -		\$ -		\$ -	\$ -	\$ -
34 Student Transportation	\$ 520,000	\$ 520,000	\$ -	\$ -	\$ -	\$ -	\$ 520,000
35 Food Service			\$ -		\$ -	\$ -	\$ -
36 Extracurricular Activities	\$ 47,175	\$ 47,175	\$ -	\$ -	\$ -	\$ -	\$ 47,175
41 General Administration			\$ -		\$ -	\$ -	\$ -
51 Facilities Maintenance and Operations	\$ 130,000	\$ 176,150	\$ -	\$ -	\$ -	\$ -	\$ 176,150
52 Security and Monitoring Services			\$ -		\$ -	\$ -	\$ -
53 Data Processing Services	\$ 61,875	\$ 61,775	\$ -	\$ 18,563	\$ -	\$ 18,563	\$ 43,213
61 Community Services	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Payments to JJAEP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99 Other Intergovernmental Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 844,050	\$ 890,100	\$ -	\$ 50,818	\$ -	\$ 50,818	\$ 839,283

**NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
FOOD SERVICE FUND FINANCIAL STATEMENT**

<u>Estimated Revenues</u>	<u>Original Budget</u>	<u>Current Budget</u>	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>Estimated Revenue/ Encumbrance</u>	<u>Balance</u>	<u>Current Year Percent Recognized</u>	<u>Prior Year Percent Recognized</u>
5700 Local and Intermediate Revenues	\$ 777,629	\$ 777,629	\$ 27,668	\$ 87,319	\$ 150,000	\$ 540,310	11.23%	34.75%
5800 State Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
5900 Federal Revenues	\$ 1,795,926	\$ 1,795,926	\$ 282,800	\$ 1,084,619	\$ 1,500,000	\$ (788,693)	60.39%	28.90%
Total Revenues	\$ 2,573,555	\$ 2,573,555	\$ 310,468	\$ 1,171,938	\$ 1,650,000	\$ (248,383)	45.54%	30.87%
Proposed Appropriations								
11 Instruction								
12 Instructional Resources and Media Services								
13 Curriculum and Instructional Staff Development								
21 Instructional Leadership								
23 School Leadership								
31 Guidance, Counseling and Evaluation Services								
32 Social Work Services								
33 Health Services								
34 Student Transportation								
35 Food Service	\$ 2,573,555	\$ 2,573,555	\$ 261,075	\$ 990,114	\$ 1,407,096	\$ 176,345	38.47%	31.86%
36 Extracurricular Activities								
41 General Administration								
51 Facilities Maintenance and Operations								
52 Security and Monitoring Services								
53 Data Processing Services								
61 Community Services								
81 Facilities Acquisition and Construction								
95 Payments to JJAEP								
99 Other Intergovernmental Charges								
Totals	\$ 2,573,555	\$ 2,573,555	\$ 261,075	\$ 990,114	\$ 1,407,096	\$ 176,345	38.47%	31.86%
Current Year Estimated Surplus/Deficit	\$ -	\$ -						
Beginning Year Fund Balance	\$ -	\$ -						
Projected End of Year Fund Balance	\$ -	\$ -						

**NOVEMBER 2020
MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND FINANCIAL STATEMENT**

<u>Estimated Revenues</u>	<u>Original Budget</u>	<u>Current Budget</u>	<u>Current Period Actual</u>	<u>YTD Actual</u>	<u>Estimated Revenue/ Encumbrance</u>	<u>Balance</u>	<u>Current Year Percent Recognized</u>	<u>Prior Year Percent Recognized</u>
5700 Local and Intermediate Revenues	\$12,290,706	\$ 12,290,706	\$ 373,860	\$ 421,728	\$ -	\$ 11,868,978	3.43%	7.60%
5800 State Program Revenues	\$ 119,594	\$ 119,594	\$ -	\$ -	\$ -	\$ 119,594	0.00%	100.00%
5900 Federal Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Total Revenues	\$12,410,300	\$ 12,410,300	\$ 373,860	\$ 421,728	\$ -	\$ 11,988,572	3.40%	0.07%
<u>Proposed Appropriations</u>								
11 Instruction								
12 Instructional Resources and Media Services								
13 Curriculum and Instructional Staff Development								
21 Instructional Leadership								
23 School Leadership								
31 Guidance, Counseling and Evaluation Services								
32 Social Work Services								
33 Health Services								
34 Student Transportation								
35 Food Service								
36 Extracurricular Activities								
41 General Administration								
51 Facilities Maintenance and Operations								
52 Security and Monitoring Services								
53 Data Processing Services								
61 Community Services								
71 Debt Service	\$12,410,300	\$ 12,410,300	\$ -	\$ -	\$ -	\$ 12,410,300	0.00%	0.02%
81 Facilities Acquisition and Construction								
95 Payments to JJAEP								
99 Other Intergovernmental Charges								
Totals	\$12,410,300	\$ 12,410,300	\$ -	\$ -	\$ -	\$ 12,410,300	0.00%	0.02%
Current Year Estimated Surplus/Deficit	\$ -	\$ -						
Beginning Year Fund Balance	\$ 2,228,080	\$ 2,228,080						
Projected End of Year Fund Balance	\$ 2,228,080	\$ 2,228,080						

Check Register for November 2020

Distribution Fund	Check Date	Vendor Name	Transaction Amount
1991	11/02/2020	YOUCANBOOKME LTD.	\$9.60
1991	11/02/2020	TRELLO INC.	\$167.99
1991	11/02/2020	ZAPIER, INC.	\$240.00
7711	11/04/2020	MISC	\$519.58
1991	11/04/2020	TX DEPT OF LICENSING & REGULATION	\$45.00
1991	11/05/2020	BOERNE I.S.D. ATHLETICS	\$1,544.00
1991	11/05/2020	COLORTONE PAINT, INC.	\$900.00
1991	11/05/2020	DOCUMENT TRACKING SERVICES, LLC	\$420.00
1991	11/05/2020	GENERATIONS GENIUS, INC	\$125.00
1991	11/05/2020	HIGH SCHOOL MUSIC SERVICE INC	\$1,203.47
1991	11/05/2020	INSTRUCTIONAL MAT'L COORD'S ASSN TX	\$295.00
8631	11/05/2020	MEDINA VALLEY I.S.D.	\$230,712.00
1991	11/05/2020	NORTH PARK CASTROVILLE MOTORS, INC.	\$52.64
1991	11/05/2020	PYE-BAKER FIRE & SAFETY, LLC	\$1,588.00
1991	11/05/2020	ROSALINDA E DE LEON	\$27.31
1991	11/05/2020	RUBEN RAMIRO ALEJANDRE	\$2,000.00
1991	11/05/2020	SERVICE INDUSTRIAL, INC.	\$261.22
1991	11/05/2020	CITY OF LACOSTE WATER DEPT	\$1,512.32
1991	11/05/2020	EDUCATION SERVICE CENTER REGION XX	\$121,696.62
1991	11/05/2020	HARDIE'S FRESH FOODS	\$576.35
1991	11/05/2020	HOME DEPOT CREDIT SERVICES	\$1,506.71
1991	11/05/2020	HONDO ANVIL HERALD	\$72.00
1991	11/05/2020	INTECH SOUTHWEST SERVICES, LLC	\$2,880.00
1991	11/05/2020	JANAL WHOLESALE CO.	\$64.15
1991	11/05/2020	LA VERNIA I.S.D.	\$398.00
1991	11/05/2020	RIVERSIDE INSIGHTS	\$1,276.04
1991	11/05/2020	STAPLES CONTRACT & COMM, LLC	\$75.55
1991	11/05/2020	TEXAS MUSIC FESTIVAL ENTERPRISE INC	\$238.85
1991	11/05/2020	THOMAS LEE ELLISON IV	\$110.00
1991	11/05/2020	WALMART	\$1,114.37
1991	11/05/2020	WHATABURGER	\$480.00
1991	11/05/2020	WINFIELD SOLUTIONS LLC	\$595.68
1991	11/05/2020	ACCELERATE LEARNING INC.	\$3,720.45
1991	11/05/2020	CATHOLIC CHARITIES ARCHDIOCESE/SA	\$176.00
1991	11/05/2020	DEMCO INC.	\$81.58
1991	11/05/2020	H. HATCHINGS, INC	\$344.18
1991	11/05/2020	HOBBY LOBBY STORES, INC	\$79.58
1991	11/05/2020	QUILL CORPORATION	\$1,326.26
1991	11/05/2020	REBECCA KILIAN SMITH	\$4,517.50
1991	11/05/2020	W W GRAINGER INC	\$875.19
1991	11/05/2020	AUTOMATED LOGIC-TEXAS, INC	\$655.00
1991	11/05/2020	B & H FOTO & ELECTRONICS CORP.	\$946.41
1991	11/05/2020	KURITA AMERICA INC	\$706.32
1991	11/05/2020	SAFEGUARD BUSINESS SYSTEMS	\$5,482.49
1991	11/05/2020	SEVERIN INTERMEDIATE HOLDINGS, LLC.	\$235.88
1991	11/05/2020	TROXELL COMMUNICATIONS, INC	\$6,240.00
1991	11/05/2020	WELDERS SUPPLY CO	\$13.00
1991	11/05/2020	APPLE INC.	\$1,047.00
1991	11/05/2020	BEST BUY BUSINESS ADVANTAGE ACCT	\$1,260.00
1991	11/05/2020	FERGUSON ENTERPRISES	\$254.54

Check Register for November 2020

1991	11/05/2020	FOLLETT SCHOOL SOLUTIONS, INC	\$761.72
1991	11/05/2020	H.E.B. GROCERY COMPANY	\$33.70
1991	11/05/2020	KURZ & CO.	\$1,406.12
1991	11/05/2020	KYRISH TRUCK CENTERS OF SA LLC	\$295.44
1991	11/05/2020	OGBURN'S TRUCK PARTS	\$287.64
1991	11/05/2020	PERFECTION LEARNING CORPORATION	\$1,363.95
1991	11/05/2020	RAPTOR TECHNOLOGIES	\$6,800.00
1991	11/05/2020	SAM'S CLUB DIRECT	\$50.00
1991	11/05/2020	SAN ANTONIO WATER SYSTEM	\$2,170.33
1991	11/05/2020	THE SHERWIN-WILLIAMS CO	\$277.40
1991	11/05/2020	CDW GOVERNMENT, INC.	\$2,609.84
1991	11/05/2020	DHH SPECIALIST MARTHA LEAVITT	\$2,060.00
1991	11/05/2020	EAST CENTRAL HIGH SCHOOL	\$125.00
1991	11/05/2020	GATEWAY PRINTING & OFFICE SUPPLY	\$2,295.81
1991	11/05/2020	ISC ACQUISITION CORP.	\$407.74
1991	11/05/2020	JAMES EDWARD BERMEA	\$308.00
1991	11/05/2020	KENNETH MICHAEL ROHRBACH	\$149.39
1991	11/05/2020	LABATT INSTITUTIONAL SUPPLY CO	\$25,499.71
1991	11/05/2020	LIBERTY HILL XC BOOSTER	\$200.00
1991	11/05/2020	MSB CONSULTING GROUP, LLC.	\$880.22
1991	11/05/2020	MVISD-FOOD SERVICE DEPT	\$385.00
1991	11/05/2020	RESTAURANT VENDOR	\$0.00
1991	11/05/2020	SYSCO USA I, INC./SYSCO CENTRAL TX	\$1,378.10
1991	11/05/2020	TEXAS LOCK & DOOR CLOSER, INC.	\$233.85
1991	11/05/2020	AMAZON CAPITAL SERVICES, INC	\$2,868.92
1991	11/05/2020	ANDREW VEGA	\$750.00
1991	11/05/2020	BLICK ART MATERIALS/DICK BLICK INC	\$1,321.75
1991	11/05/2020	BORDEN DAIRY	\$4,457.71
1991	11/05/2020	DOCUSIGN, INC	\$63.96
1991	11/05/2020	EASTBAY INC.	\$1,151.00
1991	11/05/2020	FAMILY PARTS COMPANY INC	\$57.65
1991	11/05/2020	GULF COAST PAPER CO INC	\$2,442.56
1991	11/05/2020	MAKEMUSIC INC	\$1,480.00
1991	11/05/2020	NORTH PADRE ISLAND HOLIDAY INN	\$1,945.65
1991	11/05/2020	PRUDENT PUBLISHING CO. INC.	\$71.11
1991	11/05/2020	TEXAS COUNSELING ASSOCIATION	\$920.00
1991	11/05/2020	YANCEY WATER SUPPLY CORP	\$2,688.26
1991	11/05/2020	BRENT DILLARD	\$240.00
1991	11/05/2020	BULL'S EYE BRANDS INC.	\$6,911.81
1991	11/05/2020	CASTROVILLE TRUE VALUE	\$142.43
1991	11/05/2020	CESAR TERRAZAS JR	\$15.00
1991	11/05/2020	ELEUTERIO PUENTE MARTINEZ	\$97.00
1991	11/05/2020	GREAT SOUTH TEXAS CORP.	\$1,417.00
1991	11/05/2020	JAY JACKSON	\$330.00
1991	11/05/2020	PARK PLACE RECREATION DESIGNS INC.	\$470.00
1991	11/05/2020	PROPERTY CASUALTY ALLIANCE OF TX	\$1,000.00
1991	11/05/2020	SAMUEL CASEY SELLERS	\$330.00
7711	11/06/2020	MISC	\$2,672.61
1991	11/09/2020	BARTLETT COCKE GENERAL CONTRACTORS	\$1,487,005.55
1991	11/09/2020	WALMART	\$129.99

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7711	11/10/2020	MISC	\$519.58
1991	11/10/2020	WINN'S CONTINUING EDUCATION, INC.	\$90.00
1991	11/12/2020	BUSH'S CHICKEN	\$645.34
1991	11/12/2020	CASTROVILLE TRUE VALUE	\$62.02
1991	11/12/2020	CDW GOVERNMENT, INC.	\$63,736.00
7711	11/12/2020	CLAIMS ADMINISTRATIVE SERVICES, INC	\$26,949.82
1991	11/12/2020	EDUCATION SERVICE CENTER REGION XX	\$5,800.00
1991	11/12/2020	FERGUSON ENTERPRISES	\$70.07
1991	11/12/2020	GIFTS 'N STUFF	\$7,224.40
1991	11/12/2020	HONDO ANVIL HERALD	\$88.00
1991	11/12/2020	MICHELE ESTRADA HERNANDEZ	\$70.00
1991	11/12/2020	MSB CONSULTING GROUP, LLC.	\$492.31
1991	11/12/2020	MVISD-FOOD SERVICE DEPT	\$265.65
1991	11/12/2020	TRACTOR SUPPLY CO	\$80.72
1991	11/12/2020	VIVROUX SPORTING GOODS	\$3,528.00
1991	11/12/2020	AGILE SPORTS TECHNOLOGIES, INC	\$69.00
1991	11/12/2020	ALSATIAN GOLF CLUB	\$50.00
1991	11/12/2020	AMAZON CAPITAL SERVICES, INC	\$5,150.71
1991	11/12/2020	BORDEN DAIRY	\$5,761.55
1991	11/12/2020	CARLOS PONCE	\$655.00
1991	11/12/2020	FAMILY PARTS COMPANY INC	\$99.25
1991	11/12/2020	FLYING L DUDE RANCH, LLC	\$120.00
1991	11/12/2020	HARDIE'S FRESH FOODS	\$940.90
1991	11/12/2020	J.W. PEPPER AND SON, INC.	\$326.74
1991	11/12/2020	M & A TECHNOLOGY	\$1,449.50
1991	11/12/2020	OTC BRANDS, INC	\$185.29
1991	11/12/2020	SERVICE INDUSTRIAL, INC.	\$267.35
1991	11/12/2020	SOUTHWEST TEXAS JUNIOR COLLEGE	\$31,997.00
1991	11/12/2020	SUNBELT MILL SUPPLY INC	\$681.00
1991	11/12/2020	ALL PLAYERS NETWORK INC	\$850.00
1991	11/12/2020	BABY G'S CAFE	\$153.20
1991	11/12/2020	BULL'S EYE BRANDS INC.	\$2,205.30
1991	11/12/2020	COMMERCIAL KITCHEN REPAIR INC	\$320.70
1991	11/12/2020	DIRECTV	\$74.83
1991	11/12/2020	GATEWAY PRINTING & OFFICE SUPPLY	\$790.70
1991	11/12/2020	HEAVY DUTY BUS PARTS, INC.	\$593.34
1991	11/12/2020	IMAGERY GRAPHIC SYSTEMS INC.	\$350.76
1991	11/12/2020	JT ADVERTISING & GRAPHICS	\$720.00
1991	11/12/2020	LABATT INSTITUTIONAL SUPPLY CO	\$31,950.68
1991	11/12/2020	LAKESHORE LEARNING MATERIALS	\$79.12
1991	11/12/2020	PITSCO, INC.	\$599.25
1991	11/12/2020	SHELBY L COOK	\$536.10
1991	11/12/2020	SOUTHERN COMPUTER WAREHOUSE INC	\$94.79
1991	11/12/2020	SYSCO USA I, INC./SYSCO CENTRAL TX	\$2,782.22
1991	11/12/2020	TEXAS DEPT OF HEALTH	\$106.96
1991	11/12/2020	TYLER TECHNOLOGIES, INC	\$16,060.00
1991	11/12/2020	WASHING EQUIPMENT OF TEXAS	\$1,200.14
1991	11/12/2020	ALERT SERVICES INC	\$1,112.30
1991	11/12/2020	ALL BATTERY CENTERS, INC.	\$76.78
1991	11/12/2020	AT&T	\$772.96

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1991	11/12/2020	CHAPARRAL FORD, INC.	\$3,180.15
1991	11/12/2020	GULF COAST PAPER CO INC	\$4,178.28
1991	11/12/2020	KURZ & CO.	\$1,313.53
1991	11/12/2020	KYRISH TRUCK CENTERS OF SA LLC	\$1,793.50
1991	11/12/2020	MARIA LIZABETH MADRIGALES	\$57.33
1991	11/12/2020	MVISD-TRANSPORTATION DEPT	\$4,175.52
1991	11/12/2020	O'REILLY AUTO PARTS	\$1,985.87
1991	11/12/2020	SAMUEL ALANIZ JR	\$366.83
1991	11/12/2020	SAN ANTONIO TESTING LABORATORY, INC	\$75.00
1991	11/12/2020	TCEA/TX COMPUTER EDUCATORS ASSOC	\$179.00
1991	11/12/2020	THE SHERWIN-WILLIAMS CO	\$549.79
1991	11/12/2020	EASTBAY INC.	\$664.60
1991	11/12/2020	INTECH SOUTHWEST SERVICES, LLC	\$3,130.00
1991	11/12/2020	LONE STAR LEARNING INC	\$7,079.27
1991	11/12/2020	LONGHORN BUS SALES, LLC	\$1,088.22
1991	11/12/2020	QUILL CORPORATION	\$1,176.33
1991	11/12/2020	REBECCA KILIAN SMITH	\$4,046.25
1991	11/12/2020	TEXAS SCOTTISH RITE HOSPITAL	\$8,906.50
1991	11/12/2020	TSPPRA-TX SCHOOL PUBLIC RELATIONS AS	\$1,700.00
1991	11/12/2020	WALMART	\$709.81
1991	11/12/2020	WALSH GALLEGOS TREVINO RUSSO & KYLE	\$5,562.52
1991	11/12/2020	WASTE MANAGEMENT OF TEXAS, INC	\$450.25
1991	11/12/2020	ACE MART RESTAURANT SUPPLY CO,INC	\$1,911.40
1991	11/12/2020	BRENT DILLARD	\$135.00
1991	11/12/2020	NORTH PARK CASTROVILLE MOTORS, INC.	\$21.36
1991	11/12/2020	PRESENCELEARNING, INC.	\$12,600.00
1991	11/12/2020	SAMUEL CASEY SELLERS	\$135.00
1991	11/12/2020	TAEA-TEXAS ART EDUCATION ASSN	\$248.00
1991	11/12/2020	APPLE INC.	\$3,181.00
1991	11/12/2020	BANNERS PLUS	\$25.00
1991	11/12/2020	BILL MILLERS BAR-B-Q	\$322.00
1991	11/12/2020	DAVID HERNANDEZ JR	\$85.00
1991	11/12/2020	HOME DEPOT CREDIT SERVICES	\$695.25
1991	11/12/2020	JUNIOR LIBRARY GUILD	\$3,939.98
1991	11/12/2020	ROYCE GROFF OIL CO INC	\$10,047.78
1991	11/12/2020	SAM'S CLUB DIRECT	\$125.67
1991	11/12/2020	SCHOLASTIC BOOK FAIRS-10 (BUYBOARD)	\$3,653.70
1991	11/12/2020	A TWO Z GRAPHICS	\$458.50
1991	11/12/2020	ALAMO HEIGHTS I.S.D.	\$1,083.00
1991	11/12/2020	CED INC/COLUMBIA ELECTRIC SUPPLY	\$6,724.58
1991	11/12/2020	FOLLETT SCHOOL SOLUTIONS, INC	\$320.85
1991	11/12/2020	H.E.B. GROCERY COMPANY	\$602.65
1991	11/12/2020	HIGH SCHOOL MUSIC SERVICE INC	\$925.32
1991	11/12/2020	ISC ACQUISITION CORP.	\$290.95
1991	11/12/2020	MATERA PAPER COMPANY, INC	\$1,435.95
1991	11/12/2020	ROADRUNNER CHARTERS, INC.	\$1,500.00
1991	11/12/2020	SAN ANTONIO FOOD BANK	\$912.60
1991	11/12/2020	SANIVAC INC	\$1,780.00
1991	11/12/2020	SSR	\$920.00
1991	11/12/2020	TEXAS LOCK & DOOR CLOSER, INC.	\$288.45

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1991	11/12/2020	WHATABURGER	\$128.24
1991	11/12/2020	WRIGHT EXPRESS FSC	\$91.26
8631	11/13/2020	EXPERT PAY	\$2,251.50
8631	11/13/2020	BROADWAY NATIONAL BANK	\$177,870.52
8631	11/13/2020	TEACHER RETIREMENT SYSTEM	\$37,901.00
7711	11/13/2020	MISC	\$2,759.58
1991	11/16/2020	TXDOT/CENTRAL TX TURNPIKE SYSTEM	\$6.39
7711	11/17/2020	MISC	\$1,394.00
1991	11/18/2020	TX COMMISSION ON ENVIRONMENTAL QUAL	\$113.75
1991	11/19/2020	ARBOR SCIENTIFIC/ASI ASSOCIATES INC	\$2,052.78
1991	11/19/2020	BURGERS OF BEAUMONT I. LTD.	\$58.36
1991	11/19/2020	CDW GOVERNMENT, INC.	\$8,095.76
1991	11/19/2020	EDUCATION SERVICE CENTER REGION XX	\$50.00
1991	11/19/2020	GOLF TEAM PRODUCTS, INC.	\$1,116.00
1991	11/19/2020	MVISD-FOOD SERVICE DEPT	\$57.13
1991	11/19/2020	QUILL CORPORATION	\$4,404.31
1991	11/19/2020	SYSCO USA I, INC./SYSCO CENTRAL TX	\$916.36
1991	11/19/2020	TMAC-TEXAS MUSIC ADMIN CONFERENCE	\$50.00
1991	11/19/2020	TYLER TECHNOLOGIES, INC	\$350.00
1991	11/19/2020	UNIFIRST HOLDINGS, INC.	\$41.50
1991	11/19/2020	ALICIA M CASTILLO	\$224.00
1991	11/19/2020	CPS ENERGY	\$71,949.66
1991	11/19/2020	DPC INDUSTRIES, INC.	\$20.00
1991	11/19/2020	HARDIE'S FRESH FOODS	\$544.03
1991	11/19/2020	INTECH SOUTHWEST SERVICES, LLC	\$815.00
1991	11/19/2020	J.W. PEPPER AND SON, INC.	\$62.00
1991	11/19/2020	JAMES EDWARD BERMEA	\$76.00
1991	11/19/2020	KURZ & CO.	\$1,923.11
1991	11/19/2020	LITERACY RESOURCES, LLC	\$647.89
1991	11/19/2020	REALLY GOOD STUFF	\$303.35
1991	11/19/2020	SAN ANTONIO ISD	\$350.00
1991	11/19/2020	SEVERIN INTERMEDIATE HOLDINGS, LLC.	\$1,680.00
1991	11/19/2020	SUSAN JAIME COFFEE DEV CONSULTANT	\$81.00
1991	11/19/2020	TEACHER DIRECT	\$300.54
1991	11/19/2020	WALMART	\$882.44
1991	11/19/2020	ALERT SERVICES INC	\$15.00
1991	11/19/2020	AT&T	\$265.76
1991	11/19/2020	BECKWITH ELECTRONIC ENGINEERING CO	\$373.09
1991	11/19/2020	GULF COAST PAPER CO INC	\$3,004.97
1991	11/19/2020	HEATHER BARTEAU	\$95.66
1991	11/19/2020	O'REILLY AUTO PARTS	\$119.76
1991	11/19/2020	SCHOOL SPECIALTY, INC	\$559.42
1991	11/19/2020	SERVICE INDUSTRIAL, INC.	\$261.22
1991	11/19/2020	SONIC DRIVE-IN, #3515	\$760.50
1991	11/19/2020	UNIVERSAL CHEERLEADERS ASSOC.	\$1,170.00
1991	11/19/2020	W W GRAINGER INC	\$1,036.20
1991	11/19/2020	CASTROVILLE TRUE VALUE	\$397.37
1991	11/19/2020	CED INC/COLUMBIA ELECTRIC SUPPLY	\$3,179.26
1991	11/19/2020	CESD	\$380.00
1991	11/19/2020	FAMILY PARTS COMPANY INC	\$2,454.42

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1991	11/19/2020	FCCLA	\$354.00
1991	11/19/2020	LOCKHART I.S.D.	\$314.00
1991	11/19/2020	MATERA PAPER COMPANY, INC	\$542.60
1991	11/19/2020	MOSYLE CORPORATION	\$357.50
1991	11/19/2020	SOUTHERN COMPUTER WAREHOUSE INC	\$1,708.16
1991	11/19/2020	TEXAS DEPT OF PUBLIC SAFETY	\$25.00
1991	11/19/2020	TEXAS FORENSIC ASSOCIATION	\$1,425.00
1991	11/19/2020	WHATABURGER	\$479.25
1991	11/19/2020	AMAZON CAPITAL SERVICES, INC	\$5,370.56
1991	11/19/2020	BLOOMS & BLOSSOMS FLORAL SHOPPE,LTD	\$100.00
1991	11/19/2020	BORDEN DAIRY	\$6,630.11
1991	11/19/2020	EWING IRRIGATION PRODUCTS, INC	\$12,096.12
1991	11/19/2020	H.E.B. GROCERY COMPANY	\$2,125.79
1991	11/19/2020	LOWMAN CONSULTING LLC	\$2,750.00
1991	11/19/2020	OGBURN'S TRUCK PARTS	\$1,505.98
1991	11/19/2020	PRESENCELEARNING, INC.	\$400.00
1991	11/19/2020	QUADIENT, INC	\$763.29
1991	11/19/2020	AUTISTIC TREATMENT CENTER, INC	\$6,844.41
1991	11/19/2020	CESAR TERRAZAS JR	\$696.24
1991	11/19/2020	DEMCO INC.	\$219.28
1991	11/19/2020	DUMAS HARDWARE COMPANY	\$93.00
1991	11/19/2020	ESGI, LLC.	\$1,218.00
1991	11/19/2020	GIFTS 'N STUFF	\$2,281.05
1991	11/19/2020	JUDSON HIGH SCHOOL BAND BOOSTER ORG	\$1,400.00
1991	11/19/2020	MSB CONSULTING GROUP, LLC.	\$839.00
1991	11/19/2020	ROYCE GROFF OIL CO INC	\$2,304.04
1991	11/19/2020	SCHOLASTIC BOOK FAIRS-10 (BUYBOARD)	\$2,769.33
1991	11/19/2020	TELLUS EQUIPMENT SOLUTIONS, LLC	\$2,508.25
1991	11/19/2020	CASTROVILLE UTILITY SYSTEM	\$9,742.39
1991	11/19/2020	EASTBAY INC.	\$520.00
1991	11/19/2020	FASST SPORTS	\$3,776.00
1991	11/19/2020	GATEWAY PRINTING & OFFICE SUPPLY	\$1,097.26
1991	11/19/2020	HABY'S ALSATIAN BAKERY	\$38.80
1991	11/19/2020	HIGH SCHOOL MUSIC SERVICE INC	\$770.00
1991	11/19/2020	J2 CLOUD SERVICES, LLC	\$449.89
1991	11/19/2020	LABATT INSTITUTIONAL SUPPLY CO	\$26,008.80
1991	11/19/2020	MEDINA COUNTY TAX OFFICE	\$52.50
1991	11/19/2020	SAMMI EMBROIDERY	\$4,084.50
1991	11/19/2020	U-HAUL CORPORATE SALES	\$140.05
1991	11/19/2020	APPLE INC.	\$598.00
1991	11/19/2020	COFIROUTE CORPORATION	\$5.90
1991	11/19/2020	DIXIE FLAG AND BANNER COMPANY	\$89.38
1991	11/19/2020	HOME DEPOT CREDIT SERVICES	\$4,191.42
1991	11/19/2020	JUNIOR LIBRARY GUILD	\$3,462.80
1991	11/19/2020	MANEUVERING THE MIDDLE LLC	\$898.00
1991	11/19/2020	MOY'S WATER WELL DRILLING & SVC INC	\$263.34
1991	11/19/2020	NAT'L COUNCIL FOR BEHAVIORAL HEALTH	\$824.28
1991	11/19/2020	NOTHING BUNDT CAKE, LLC	\$252.00
1991	11/19/2020	RELIABLE PARTS, INC	\$163.43
1991	11/19/2020	SAM'S CLUB DIRECT	\$1,075.44

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1991	11/19/2020	SCHOOLKIDZ.COM LLC	\$2,431.42
1991	11/19/2020	THINKLAW	\$2,000.00
1991	11/19/2020	TRIPLE-S STEEL SUPPLY INC.	\$208.50
7711	11/20/2020	MISC	\$5,884.07
1991	11/25/2020	CHICAGO TITLE OF TEXAS, LLC	\$2,272,539.20
8631	11/30/2020	ATPE	\$5,608.00
8631	11/30/2020	TEXAS AFT/PEG	\$35.00
8631	11/30/2020	TEXAS CLASSROOM TEACHERS ASSC.	\$131.44
8631	11/30/2020	EXPERT PAY	\$2,251.50
8631	11/30/2020	NATIONAL PLAN ADMN ANNUITIES	\$28,676.76
8631	11/30/2020	BAY BRIDGE ADMIN.LLC	\$66,706.18
8631	11/30/2020	MARY K VIEGELAHN,CHAPTER 13 TRUSTEE	\$1,207.00
8631	11/30/2020	NATIONAL PLAN ADMINISTRATORS	\$10,074.94
8631	11/30/2020	NATIONAL PLAN -HSA	\$4,206.41
8631	11/30/2020	TEACHER RETIREMENT SYSTEM	\$433,730.33
8631	11/30/2020	BROADWAY NATIONAL BANK	\$178,798.47
8631	11/30/2020	NAT'L PLAN ADMN DEPEND CARE	\$839.34
8631	11/30/2020	TEXAS TEACHERS-A.C.P.	\$1,660.86



Superintendent Briefing

December 17, 2020

Elementary Holiday Card Winner



Kaitlyn Morrow
LaCoste Elementary



Secondary Holiday Card Winner



Emily Lindbeck
Medina Valley High School



Board Member Recognition



**Mr. Darren Calvert
Trustee 2017-2020**



District Technology Award



District Enrollment

	<u>6/4/20</u>	<u>12/11/20</u>	<u>Growth</u>
Castroville Elementary	638	599	- 39
LaCoste Elementary	557	565	+ 8
Potranco Elementary	811	869	+ 58
Luckey Ranch Elementary	850	874	+ 24
Loma Alta Middle School	793	860	+ 67
Medina Valley Middle School	634	629	- 5
Medina Valley High School	1625	1753	+ 128
Totals	5908	6149	+ 241

End of 19-20 Enrollment: 5,908

Growth over end of 19-20: + 241

4.08% increase over end of 19-20

District COVID Case Count

As of Friday, December 11 (Since first day of school):

Active Cases	34
Recovered	59

<u>Total Cases</u>	<u>Student</u>	<u>Staff</u>
Medina Valley High School	25	5
Medina Valley Middle School	8	4
Loma Alta Middle School	5	1
Castroville Elementary	5	0
LaCoste Elementary	4	0
Potranco Elementary	6	3
Luckey Ranch Elementary	14	5
Non-Campus Staff & Floaters	-	8

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
Board Minutes
School Board of Trustees Regular Board Meeting – November 16, 2020
MVISD Video/Teleconference System

A **Regular Meeting** of the Board of Trustees was held Monday, November 16, 2020, beginning at 6:32 PM on the MVISD Video/Teleconference System.

I First Order of Business

A Establish a Quorum

Mario De Leon, Board President, called the Medina Valley ISD Regular Board Meeting to order at 6:32 pm. A quorum of the Board Members were present on the Video/Teleconference, Beth Zinsmeyer, Jennilea Campbell, Shannon Beasley, Darren Calvert, Terry Groff, Bruce Haby and Mario De Leon.

B Pledge of Allegiance to the Flag followed by a moment of silence

Everyone recited the Pledge of Allegiance to the Flag followed by a moment of silence.

II Discussion and Possible Action Items

A Election Canvass for November 3, 2020 General Election

The Board reviewed the materials for the canvass of the November 3, 2020 General Election.

B Consider Resolution Canvassing the Returns and Declaring the Results of the Trustee Election

Darren Calvert made a Motion, seconded by Beth Zinsmeyer, to adopt the Resolution canvassing the returns and declaring the results official for the Medina Valley ISD Trustee Election with the revised counts included. Beth Zinsmeyer, Jennilea Campbell, Shannon Beasley, Darren Calvert, Terry Groff, Bruce Haby and Mario De Leon all voted for the Motion. The motion passed.

C Certificate of Election, Statement of Elected Officer, and Oath of Office

Elected Board Members Shannon Beasley and Paula Davidson, received their Certificates of Election, signed the Statement of Elected Officer and took the Oath of Office. Paula Davidson officially joined the meeting as a newly elected Board Member.

D Reorganization of the Board

Dr. Rohrbach spoke about the requirements for reorganization after an election.

Nomination A: Bruce Haby nominated Mario De Leon for President, Jennilea Campbell for Vice President, and Paula Davidson for Secretary.

Nomination B: Shannon Beasley nominated Mario De Leon for President, Beth Zinsmeyer for Vice President and Jennilea Campbell for Secretary.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
Board Minutes
School Board of Trustees Regular Board Meeting – November 16, 2020
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Beth Zinsmeyer voted for Nomination B, Jennilea Campbell voted for Nomination B, Shannon Beasley voted for Nomination B, Paula Davidson voted for Nomination B, Terry Groff voted for Nomination B, Bruce Haby voted for Nomination A and Mario De Leon voted for Nomination B. Nomination A had 1 votes, Nomination B had 6 votes. Mario De Leon was elected President, Beth Zinsmeyer was elected Vice President and Jennilea Campbell was elected Secretary.

III Announcements/Communications/Presentations

A Annual School Health Advisory Council (SHAC) Report

Tina Schmelzer presented the Annual School Health Advisory Council (SHAC) Report.

B Construction Update

Paul Holzhaus presented the monthly Construction Update.

C Financial Briefing

Mr. Zamora presented the monthly Financial Briefing.

D Superintendent Briefing

Dr. Rohrbach presented his monthly Superintendent Briefing.

IV Public Comment

At Regular Board Meetings the Board shall permit public comment on any topic. At all other Board Meetings public comments will be limited to items on the agenda posted with the notice of the meeting. All Public Comments are limited to 5 minutes.

- Marisela Escarcega, Topic: PSAT

V Continued Discussion and Possible Action Items

A Consent Agenda Items

Dr. Rohrbach presented the Consent Agenda Items for the Board to consider.

- 1 Minutes of Regular Board Meeting on October 21, 2020
- 2 Donations - None
- 3 Superintendent's Report on Budgeted Purchases of Goods/Services in Excess of \$50,000
 - a Hellas Construction Inc.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
Board Minutes
School Board of Trustees Regular Board Meeting – November 16, 2020
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Terry Groff made a Motion, seconded by Jennilea Campbell, to approve the consent agenda items as presented. Beth Zinsmeyer, Jennilea Campbell, Shannon Beasley, Paula Davidson, Terry Groff, Bruce Haby and Mario De Leon all voted for the Motion. The motion passed.

B Consider Adjustments to the 2020-2021 District Instructional Calendar

Dr. Rohrbach presented adjustments to the 2020-2021 District Instructional Calendar for the Board to consider.

Beth Zinsmeyer made a Motion, seconded by Shannon Beasley, to approve the adjustments to the 2020-2021 District Instructional Calendar as presented. Beth Zinsmeyer, Jennilea Campbell, Shannon Beasley, Paula Davidson, Terry Groff, Bruce Haby and Mario De Leon all voted for the Motion. The motion passed.

C Appoint Board Members to District Committee for Redrawing Attendance Zones

Dr. Rohrbach spoke about the need for a District Committee for redrawing of attendance zones for the elementary schools and revisiting the middle school attendance zones.

Mario De Leon appointed Shannon Beasley, Jennilea Campbell and Terry Groff to the District Committee for Redrawing Attendance Zones.

D Consider Resolution for Disposal of Obsolete and/or Surplus District Property

JC Zamora presented a resolution for Disposal of Obsolete and/or Surplus District Property for the Board to consider.

Beth Zinsmeyer made a Motion, seconded by Jennilea Campbell, to adopt the resolution for Disposal of Obsolete and/or Surplus District Property as presented. Beth Zinsmeyer, Jennilea Campbell, Shannon Beasley, Paula Davidson, Terry Groff, Bruce Haby and Mario De Leon all voted for the Motion. The motion passed.

E Consider School Health Advisory Council (SHAC) Membership for 2020-2021

Dr. Rohrbach presented the School Health Advisory Council Membership for 2020-2021 with the addition of Darren Calvert as a member for the Board to consider.

Shannon Beasley made a Motion, seconded by Terry Groff, to approve the School Health Advisory Council Membership for 2020-2021 as presented with the addition of Darren Calvert as a member. Beth Zinsmeyer, Jennilea Campbell, Shannon Beasley, Paula Davidson, Terry Groff, Bruce Haby and Mario De Leon all voted for the Motion. The motion passed.

F Discussion on Proposed MVISD Campus Staffing Model

Jason Migura presented a campus staffing model for the Board to review and discuss. This was just a discussion item.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
Board Minutes
School Board of Trustees Regular Board Meeting – November 16, 2020
MVISD Video/Teleconference System

Board President Mario De Leon announced that in accordance with the Texas Open Meetings Act, under the exceptions noted in TX Govt. Code Section 551.071 Consultation with Attorney, TX Govt. Code Section 551.074 Personnel Matters and TX Govt. Code 551.072 Deliberation Regarding Real Property. The Board of Trustees would convened into Closed Session at 8:57 pm.

VI Closed Session

- A Personnel Matters (TX Govt. Code Section 551.074)
 - 1 Pursuant to Texas Government Code Section 551.071, the Board will consult with its legal counsel regarding a proposed Release, Compromise, and Settlement Agreement concerning a proposed nonrenewal of a term contract employee.
 - 2 Pursuant to Texas Government Code Section 551.074, the Board will discuss the employment of a term contract employee who was proposed for nonrenewal.
- B Deliberation Regarding Real Property (TX Govt. Code Section 551.072)

Board President Mario De Leon announced that the Board would reconvene into Open Session at 10:27 pm.

VII Continued Discussion and Possible Action Items

- A Consider adopting a Resolution approving the purchase of a 17.2 acre tract of real property in Unit 6 of the Silos Subdivision located in Bexar County, Texas, and authorizing the Superintendent to act on behalf of the Board to close the transaction

Paul Holzhaus asked the Board to consider a land purchase resolution.

Beth Zinsmeyer made a Motion, seconded by Terry Groff, that the Board adopt the Resolution approving the purchase of a 17.2 acre tract of real property in Unit 6 of the Silos Subdivision located in Bexar County, Texas as described in the Resolution; authorizing the Superintendent to act on behalf of the Board to close the transaction including: negotiation and final execution of the Development and Escrow Agreement in a form approved by Counsel for the District; tender of the purchase price for the Property, amounts required to be funded into Escrow and the closing costs to the Title Company for payment to the Seller; execution of all closing documents necessary to effect the purchase of the Property; and directing that a copy of the Resolution be attached by to the official minutes of this meeting for the record. Beth Zinsmeyer, Jennilea Campbell, Shannon Beasley, Paula Davidson, Terry Groff, Bruce Haby and Mario De Leon all voted for the Motion. The motion passed.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT
Board Minutes
School Board of Trustees Regular Board Meeting – November 16, 2020
MVISD Video/Teleconference System

B Consider professional contract recommendations

Dr. Rohrbach asked the Board to consider professional contract recommendations.

Terry Groff made a Motion, seconded by Shannon Beasley, to approve the contract recommendations by the Superintendent for professional educators as presented. Beth Zinsmeyer, Jennilea Campbell, Shannon Beasley, Paula Davidson, Terry Groff, Bruce Haby and Mario De Leon all voted for the Motion. The motion passed.

Congratulations to the following Medina Valley ISD new hires:

- Olivia Dyksterhouse, Potranco Elementary Teacher
- Allison Villarreal, Loma Alta Middle School Teacher

C The Board will deliberate and take possible action concerning the approval of a proposed Release, Compromise, and Settlement Agreement concerning the proposed nonrenewal of a term contract employee.

Dr. Rohrbach asked the Board to consider a Release, Compromise and Settlement Agreement. Beth Zinsmeyer made a Motion, seconded by Shannon Beasley, to approve the Release, Compromise, and Settlement Agreement with the employee. Beth Zinsmeyer, Jennilea Campbell, Shannon Beasley, Paula Davidson, Terry Groff, Bruce Haby and Mario De Leon all voted for the Motion. The motion passed.

D Consideration of future meeting dates

The next regular scheduled Board Meeting will be on Thursday, December 17, 2020.

VIII Adjournment

Shannon Beasley made a Motion, seconded by Terry Groff, to adjourn the Regular Board Meeting on November 16, 2020 at 10:34 pm. Beth Zinsmeyer, Jennilea Campbell, Shannon Beasley, Paula Davidson, Terry Groff, Bruce Haby and Mario De Leon all voted for the Motion. The motion passed.

Mario De Leon, Board President

Jennilea Campbell, Board Secretary

Board Approved _____

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT

"Proud of our past, dedicated to the present, committed to the Future"



Request for Board Acceptance of Donations over \$500

School/Department Receiving Donation: MVHS / Athletics

Donor: The Blackbaud Giving fund

Address: 2000 Daniel Island Dr. Contact Name: _____

Charleston, SC 29492 Contact email: Charity@yourcause.com

Donation Description: Baseball Program (\$1,118⁰⁰)

FOR SECURITY PURPOSES, THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK



The Blackbaud Giving Fund
by its agent, YourCause
2000 Daniel Island Drive, Suite 100
Charleston, SC 29492

Check NO. 1000372895

BBVA Compass
88-1054/1130

DATE	AMOUNT
10/7/2020	\$*****1,118.00

VOID AFTER 120 DAYS

Grant subject to terms @ nonprofit.yourcause.com/grantterms

PAY EXACTLY One Thousand One Hundred Eighteen And 0/100 Dollars

PAY
TO THE
ORDER
OF

MEDINA VALLEY H S
8365 F M 471 S
CASTROVILLE, TX 78009

4

Matthew J. Nosh

SIGNATURE HAS AN ARTIFICIAL WATERMARK. THIS DOCUMENT CONTAINS MICROPRINTING MP

⑈ 1000372895⑈ ⑆ 113010547⑆ 6750047880⑈

Approved or Disapproved Date: _____



**AT&T DEDICATED ETHERNET (ILEC STATE EXCHANGE)
PRICING SCHEDULE PROVIDED PURSUANT TO CUSTOM SERVICE PUBLICATION RATES AND TERMS**

AT&T MA Reference No. 201604046335UA
AT&T Contract ID No. ADE-E8815BO

Customer	AT&T
Medina Valley ISD Street Address: 8449 FM 471 S City: Castroville State/Province: TX Zip Code: 78009 Country: USA	The applicable AT&T Service-Providing Affiliate(s)
Customer Contact (for Notices)	AT&T Contact (for Notices)
Name: Kenneth Englehart Title: Director of Technology Street Address: 8449 FM 471 S City: Castroville State/Province: TX Zip Code: 78009 Country: USA Telephone: 830-931-2243 Email: kenneth.Englehart@mvisd.org	Name: Teri Maldonado Street Address: 7159 San Pedro Ave City: San Antonio State/Province: TX Zip Code: 78216 Country: USA Telephone: 210-216-4551 Email: tm5462@att.com Sales/Branch Manager: Mary Duke SCVP Name: Mark Gross Sales Strata: GOV LED Sales Region: SE With a copy (for Notices) to: AT&T Corp. One AT&T Way Bedminster, NJ 07921-0752 ATTN: Master Agreement Support Team Email: mast@att.com
AT&T Solution Provider or Representative Information (if applicable) <input type="checkbox"/>	
Name: _____ Company Name: _____ Agent Street Address: _____ City: _____ State: _____ Zip Code: _____ Country: USA Telephone: _____ Email: _____ Agent Code _____	

This Pricing Schedule for the service(s) identified below ("Service") is part of the Agreement referenced above. Customer requests that its identity be kept confidential and not be publicly disclosed by AT&T or by any regulatory commission, unless required by law.

Customer acknowledges and certifies that the interstate traffic (including Internet and international traffic) constitutes **ten percent (10%) or less** of the total traffic on any Service.

If Customer is purchasing new Service hereunder, Customer confirms receipt of the AT&T customer building / site preparation document describing the installation requirements at the Site(s).

Customer (by its authorized representative)	AT&T (by its authorized representative)
By:	By:
Printed or Typed Name:	Printed or Typed Name:
Title:	Title:
Date:	Date:

For AT&T internal use only:	Contract Ordering and Billing Number (CNUM):
--	--

WK# - TCAL and ILEC - Intrastate-TBD Please sign by October 21, 2021	For AT&T Administrative Use Only Pricing Schedule No. _____ Original Effective Date: _____
---	--

**AT&T DEDICATED ETHERNET (ILEC State Exchange)
Pricing Schedule Provided Pursuant to Custom Terms**

1. SERVICE, SERVICE PROVIDER(S) and SERVICE PUBLICATION(S)

Service	AT&T Dedicated Ethernet
----------------	-------------------------

Service Provider	Service Publication (incorporated by reference)	Service Publication Location (URL)
AT&T Texas	AT&T Texas Service Publications, including AT&T Exchange Guidebook, Part 3, Section 1	http://cpr.att.com/guidebook/tx/index.html
Special Construction Charges – Intrastate (in territory) Any facilities installed under this Agreement will be owned by AT&T. Service Inquiry Number: 180015v1	AT&T Texas	Texas ILEC Guidebooks and Service Agreements, AT&T Exchange Guidebook, Part 2, Section 3

1.2 Inside Wiring

Service	AT&T Inside Wiring
----------------	--------------------

Service Provider	Service Publication	Service Publication Location
Same as the AT&T Service Provider for the AT&T Dedicated Ethernet Service	AT&T Inside Wiring Service Guide	http://cpr.att.com/pdf/publications/Inside_Wiring_Service_Guide_Attachment.pdf

2. PRICING SCHEDULE TERM, EFFECTIVE DATES

Pricing Schedule Term	36 months
Start Date of Minimum Payment Period, per Service Component	later of the Effective Date or installation of the Service Component
Rate Stabilization per Service Component	Rates as specified in this Pricing Schedule for each Service Component are stabilized until the end of its Minimum Payment Period.
Pricing following the end of Minimum Payment Period	non-stabilized prices as modified from time to time in applicable Service Publication or, if there is no such pricing, the pricing in this Pricing Schedule
PRICING SCHEDULE TERM AUTO-RENEWAL	Not applicable to this Pricing Schedule
Pricing Schedule Term Extension Option	Customer may extend the Pricing Schedule Term for one or two 12 month periods (each, an "Extension Period") upon written notice to AT&T at least forty-five (45) days prior to the expiration of the original Pricing Schedule Term (or of the first Extension Period, or of the second Extension Period if applicable). In such a case, the Minimum Payment Period for each Service Component shall expire at the later of the end of the applicable Extension Period or the expiration of its original Minimum Payment Period.

WK# - TCAL and ILEC - Intrastate-TBD Please sign by October 21, 2021	For AT&T Administrative Use Only Pricing Schedule No. _____ Original Effective Date: _____
---	--

**AT&T DEDICATED ETHERNET (ILEC State Exchange)
Pricing Schedule Provided Pursuant to Custom Terms**

3. MINIMUM PAYMENT PERIOD

Service Components	Percentage of Monthly Recurring Charges Applied for Calculation of Early Termination Charges*	Minimum Payment Period per Service Component
All quantities of Service Components listed in Section 5	50% and, if AT&T installs Customer Premises Support Structure facilities for AT&T Dedicated Ethernet service at any site, an additional \$9,200 for such site to recover facility costs	Until end of Pricing Schedule Term
*Early termination charges shall not exceed the total amount of monthly recurring charges for the remainder of the Minimum Payment Period.		

4. ADDS; MOVES

4.1 Adds

Orders for Service Components in excess of quantities listed in Section 5 (“Adds”) are not permitted.

4.2 Moves

Per applicable Service Publication

5. RATES AND CHARGES; QUANTITIES; SITE CONFIGURATION

Applicable to all rate tables in this Pricing Schedule:

- The applicable USOC is the last five (5) characters of the code displayed for each Service Component – the remaining characters are for internal AT&T use only.
- In the event that any total amounts conflict with any per-unit rates in the tables below, the per-unit rates shall control.
- Charges for special construction, if needed, may also apply.
- Prices for AT&T Dedicated Ethernet include any required Customer Premises Support Structure.

WK# - TCAL and ILEC - Intrastate-TBD Please sign by October 21, 2021	For AT&T Administrative Use Only Pricing Schedule No. _____ Original Effective Date: _____
---	--

**AT&T DEDICATED ETHERNET (ILEC State Exchange)
Pricing Schedule Provided Pursuant to Custom Terms**

5.1 NEW SERVICE

This Pricing Schedule is Customer's order for any new Services shown in the table(s) below.

For each location where collocation is identified per the table(s) below, cross connect charges will apply under the applicable tariffs or other service publications.

Circuit Item #1					
Location A: 153 CR 483, Lacoste, TX 78039 Port Connection Speed: 1 GE Native Ethernet Collocation (Cross Connects apply): No Optional Diversity Features: N/A			Location Z: 14750 W Grosenbacher Rd, San Antonio, TX 78245 Port Connection Speed: 1 GE Native Ethernet Collocation (Cross Connects apply): No Optional Diversity Features: N/A		
Circuit Level Options: Port Protection Plus: N/A Inter-Wire Center Diversity: N/A					
Service Components / USOC	Quantity New	MRC, per unit	Total MRC (Qty x MRC)	NRC, per unit (New Service Components only)	Total NRC (Qty x NRC)
Port Connection - 1 GE Native Ethernet / EYXAS-EYFNX	2	\$421.00	\$842.00	\$0.00	\$0.00
Customer Conn Charge - 1 GE Native Ethernet / EYXAS-NRBBL	2	\$0.00	\$0.00	\$0.00	\$0.00
Design CO Charge - 1 GE Native Ethernet / EYXAS-NRBCL	1	\$0.00	\$0.00	\$0.00	\$0.00
Admin Charge - 1 GE Native Ethernet / EYXAS-ORCMX	1	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL MRC for Service Components and Quantities listed above:			\$842.00	TOTAL NRC:	\$0.00

5.2. AT&T INSIDE WIRING

Charges for AT&T Inside Wiring are as set forth in the Service Publication.

6. SPECIAL TERMS, CONDITIONS or OTHER REQUIREMENTS

6.1

	Non-recurring Charge#
Special Construction Charges	\$84,951.22
#Due upon installation of Service. Additional charges may apply for work performed outside AT&T's normal business hours.	

End of Document

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT



"Proud of our past, dedicated to the present, committed to the Future"

MEMORANDUM

To: MVISD Board of Trustees
From: Dr. Kenneth Rohrbach, Superintendent
Re: Consider Resolution for Medina County Appraisal District
Date: December 10, 2020

The Medina County Appraisal District (MCAD) has been leasing office space from Medina County. With the new county courthouse annex being constructed in Hondo, the District Attorney's office will be moving to the annex, and the County will no longer need the building that the District Attorney's office has been using, which the County owns. This building is located near the hospital at 3102 Avenue G in Hondo. The MCAD would like to purchase the building from the County that the District Attorney has been housed in. The MCAD has the cash on hand to pay for the building and has passed a resolution to purchase. In order to proceed, the Texas Property Code requires that three-fourths (3/4) of the taxing entities approve of the purchase before they can proceed with the purchase. Further details are attached in a letter from Tim Hardt. Also attached are a copy of the MCAD resolution, a photo of the building, and a map.

Recommendation: Approve the resolution for the Medina County Appraisal District.

ORDER, ORDINANCE OR RESOLUTION

WHEREAS, the Texas Property Tax Code, Section 6.051, allows for the acquisition of real property by purchase or lease, the conveyance of real property, and the construction or renovation of a building or other improvement by an appraisal district for the purpose of establishing and operating the appraisal office or a branch appraisal office; and

WHEREAS, Section 6.051 requires that the board of directors of an appraisal district must propose the property transaction by resolution which must be approved by the governing bodies of three-fourths of the taxing units entitled to vote on the appointment of board members; and

WHEREAS, the governing body of the _____ received notification of the resolution adopted by the Board of Directors of the Medina County Appraisal District as required by Section 6.051;

NOW THEREFORE BE IT HERBY RESOLVED that on this date, the

_____ approved by a majority vote taken in a public meeting the purchase and renovation of a building for Medina County Appraisal District's office situated in Medina County, Texas at 3102 Avenue G, Hondo that is legally described as follows: Lot 3 Block 1 Los Terrenos Subdivision situated in Medina County, Texas in the City of Hondo, Texas.

As described in the resolution of the Board of Directors of the Medina County Appraisal District; and BE IT FURTHER RESOLVED that this document be filed with the Chief Appraiser of the Medina County Appraisal District on or before the 30th day after the receipt of notification of the aforementioned resolution.

SIGNED this _____ day of _____, 2020.

ATTEST:

December 3, 2020

Dear Mayor and Superintendents:

I am reaching out to the governing bodies I represent on behalf of the Medina County Appraisal District. As you may recall, Judge Schuchart requested and Medina County paid for an audit of the Appraisal District in Feb., 2020. One of the recommendations that came out of the audit was to have the Appraisal District relocate to a different building/facility. Recently, the Appraisal District was approached by the County Judge to see if the District would be interested in purchasing the building located at 3102 Avenue G where the District Attorney currently offices. The building is 3,239 square feet and has a fair market appraised value of \$330,000. The Appraisal District board members and several of the District staff members have toured and analyzed this option and feel this building would be a good fit for the Appraisal District.

The Texas Property Code requires approval by three fourths of the taxing units in order for the Appraisal District to purchase the property. Currently, the District is leasing a 2,600 square foot building from the County with a current annual rental of \$42,000. The Appraisal District has entered into a contract with Medina County to purchase the building located at 3102 Avenue G for \$325,000 which the Appraisal District has available cash funds to pay for. This contract is subjective to the approval of three fourths of its taxing units or governing bodies.

This is where you come in. Attached is the Medina County Appraisal District's CAD Resolution dated Nov. 30, 2020, and a Draft resolution to be used by your Board as approval of the Appraisal District's action. Please place this item in front of your governing body for action at your next Board/Council meeting. The Texas Property Code requires your vote within 30 days of the MCAD resolution, consequently, time is of the essence.

Here are the highlights:

- Auditors recommended the Appraisal District relocate to a new location
- MCAD is currently paying \$42,000 per year for 2,500 square feet
- New building is 3,239 square feet
- The Appraisal District has the cash to pay for the building and modest renovations
- The annual rental savings of \$42,000 is projected to be adequate to cover future costs of ownership such as repairs, insurance, and utilities
- It is not anticipated that this purchase will have any adverse effect on the Appraisal District's annual budget

Your Medina County Appraisal District board members have initiated this purchase in confidence that this is a very prudent decision and we respectfully request your concurring vote. Please let me know if you have any questions, concerns, or the need for clarification. Please submit your executed resolution to Johnette Dixon at Jdixon@medinacad.org and mail it to the district at 1410 Avenue K, Hondo, Texas 78861.

Sincerely,



Tim Hardt

Director, Precinct 2
249
830-931-6300

**MEDINA COUNTY APPRAISAL DISTRICT'S
CAD RESOLUTION**

WHEREAS, the Texas Property Tax Code, Section 6.051, allows the acquisition of real property by purchase or lease, the conveyance of real property, and the construction or renovation of a building or other improvement by an appraisal district for the purpose of establishing and operating the appraisal office or a branch appraisal office; and

WHEREAS, Section 6.051 requires that the board of directors for an appraisal district must propose the property transaction by resolution which must be approved by the governing bodies of three-fourths of the taxing units entitled to vote on the appointment of board members; and

WHEREAS, Section 6.051 requires the Chief Appraiser to notify the presiding officer of each governing body of the resolution adopted by the board of directors of the appraisal district by delivering a copy of the resolution, together with the information showing costs of other available alternatives to the proposal;

NOW THEREFORE BE IT HEREBY RESOLVED that on November 30, 2020, the Board of Directors of the Medina County Appraisal District, in a public meeting, approved by a unanimous vote the proposed purchase for \$325,000 cash the tract of land described as follows:

Real property situated in Medina County, Texas at 3102 Avenue G, Hondo and that is legally described as follows:

Lot 3 Block 1 Los Terrenos Subdivision situated in Medina County, Texas in the City of Hondo, Texas

BE IT FURTHER RESOLVED that the Chief Appraiser shall notify all applicable governing bodies and taxing units by providing a copy of this resolution and a cost analysis as required by Section 6.051 as soon as practicable after the adoption of this resolution.

SIGNED this 30 day of November, 2020.



Presiding Officer, J. Gruber, Chairman
Board of Directors Medina County Appraisal District



COMMERCIAL CONTRACT - IMPROVED PROPERTY

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC. IS NOT AUTHORIZED. ©Texas Association of REALTORS®, Inc. 2018

1. PARTIES: Seller agrees to sell and convey to Buyer the Property described in Paragraph 2. Buyer agrees to buy the Property from Seller for the sales price stated in Paragraph 3. The parties to this contract are:

Seller: County of Medina

Address: 1100 16th St, Hondo, TX 78861-1822

Phone: (830)741-6021 E-mail: countyjudge@medinacountytexas.org

Fax: Other:

Buyer: Medina County Appraisal District

Address: 1410 Ave K, Hondo, TX 78861

Phone: (830)741-3035 E-mail: jdixon@medinaCAD.org

Fax: Other:

2. PROPERTY:

A. "Property" means that real property situated in Medina County, Texas at 3102 Ave G, Hondo, TX 78861 (address)

and that is legally described on the attached Exhibit or as follows:

Block 1, Lot 3 Los Terrenos

B. Seller will sell and convey the Property together with:

- (1) all buildings, improvements, and fixtures;
(2) all rights, privileges, and appurtenances pertaining to the Property, including Seller's right, title, and interest in any minerals, utilities, adjacent streets, alleys, strips, gores, and rights-of-way;
(3) Seller's interest in all leases, rents, and security deposits for all or part of the Property;
(4) Seller's interest in all licenses and permits related to the Property;
(5) Seller's interest in all third party warranties or guaranties, if transferable, relating to the Property or any fixtures;
(6) Seller's interest in any trade names, if transferable, used in connection with the Property; and
(7) all Seller's tangible personal property located on the Property that is used in connection with the Property's operations except:

Any personal property not included in the sale must be removed by Seller prior to closing.

(Describe any exceptions, reservations, or restrictions in Paragraph 12 or an addendum.)

(If mineral rights are to be reserved an appropriate addendum should be attached.)

(If the Property is a condominium, attach Commercial Contract Condominium Addendum (TXR-1930) or (TXR-1946).)

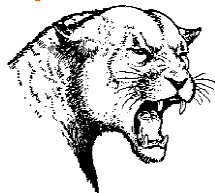
3. SALES PRICE: At or before closing, Buyer will pay the following sales price for the Property:

Table with 2 columns: Description and Amount. Row A: Cash portion payable by Buyer at closing \$ 325,000.00. Row B: Sum of all financing described in Paragraph 4 \$. Row C: Sales price (sum of 3A and 3B) \$ 325,000.00.





MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT



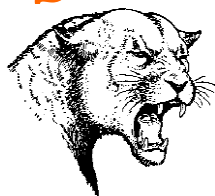
"Proud of our past, dedicated to the present, committed to the Future"

MEMORANDUM

To: MVISD Board of Trustees
From: Dr. Kenneth Rohrbach, Superintendent
Re: Appointment of Board Committees
Date: November 30, 2020

Board Policies BDB (Legal) and BDB (Local) allow for the creation of committees to facilitate the efficient operation of the board. I recommend that the following board committees be appointed: finance & operations committee, curriculum & instruction committee, and facilities/construction committee.

MEDINA VALLEY INDEPENDENT SCHOOL DISTRICT



"Proud of our past, dedicated to the present, committed to the Future"

MEMORANDUM

To: MVISD Board of Trustees
From: Dr. Kenneth Rohrbach, Superintendent
Re: Budget Amendment
Date: December 10, 2020

There are two budget amendments for consideration. The first amendment is for the General Fund, which decreases revenue in the amount of \$711,000. This decrease in revenue is the result of not adopting the 5th golden penny when setting the M&O tax rate. The second amendment is to the Food Service Fund, increasing revenue by \$248,383. This is due to higher than expected student participation now that all students may receive a free meal.

Recommendation: Approve the budget amendments.

**PROPOSED DECEMBER BUDGET AMENDMENT
2020-21 GENERAL FUND**

	2020-2021 ADOPTED BUDGET (AS OF 9/01/20)	2020-2021 AMENDED BUDGET (AS OF 9/01/20)	2020-2021 CURRENT AMENDMENTS (AS OF 12/17/20)	2020-2021 AMENDED BUDGET (AS OF 12/17/20)
Estimated Revenues				
5700 LOCAL AND INTERMEDIATE REVENUES	\$ 21,186,077	\$ -	\$ (236,000)	\$ 20,950,077
5800 STATE PROGRAM REVENUES	\$ 31,983,066	\$ -	\$ (475,000)	\$ 31,508,066
5900 FEDERAL REVENUES	\$ 475,000	\$ -	\$ -	\$ 475,000
7900 OTHER SOURCES	\$ -	\$ -	\$ -	\$ -
Total Estimated Revenue	\$ 53,644,143	\$ -	\$ (711,000)	\$ 52,933,143
Appropriations				
11 INSTRUCTION	\$ 31,087,462	\$ -	\$ -	\$ 31,087,462
12 INSTRUCTIONAL RESOURCES/MEDIA SERVICES	\$ 521,698	\$ -	\$ -	\$ 521,698
13 CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	\$ 666,022	\$ -	\$ -	\$ 666,022
21 INSTRUCTIONAL LEADERSHIP	\$ 1,220,908	\$ -	\$ -	\$ 1,220,908
23 SCHOOL LEADERSHIP	\$ 2,774,561	\$ -	\$ -	\$ 2,774,561
31 GUIDANCE, COUNSELING & EVALUATION SERVICES	\$ 1,765,040	\$ -	\$ -	\$ 1,765,040
32 SOCIAL WORK SERVICES	\$ 451,229	\$ -	\$ -	\$ 451,229
33 HEALTH SERVICES	\$ 581,614	\$ -	\$ -	\$ 581,614
34 STUDENT (PUPIL) TRANSPORTATION	\$ 3,586,985	\$ -	\$ -	\$ 3,586,985
35 FOOD SERVICE	\$ 44,247	\$ -	\$ -	\$ 44,247
36 EXTRA-CURRICULAR ACTIVITIES	\$ 1,686,975	\$ -	\$ -	\$ 1,686,975
41 GENERAL ADMINISTRATION	\$ 1,582,333	\$ -	\$ -	\$ 1,582,333
51 PLANT MAINTENANCE & OPERATIONS	\$ 6,700,000	\$ -	\$ -	\$ 6,700,000
52 SECURITY AND MONITORING	\$ 345,297	\$ -	\$ -	\$ 345,297
53 DATA PROCESSING SERVICES	\$ 1,590,567	\$ -	\$ -	\$ 1,590,567
61 COMMUNITY SERVICES	\$ 25,483	\$ -	\$ -	\$ 25,483
81 FACILITIES AND CONSTRUCTION	\$ 75,000	\$ -	\$ -	\$ 75,000
95 JUVENILE JUSTICE ALTERNATIVE	\$ 5,000	\$ -	\$ -	\$ 5,000
99 OTHER INTERGOVERNMENTAL CHARGES	\$ 400,000	\$ -	\$ -	\$ 400,000
8911 OTHER USES	\$ -	\$ -	\$ -	\$ -
Total Appropriations	\$ 55,110,422	\$ -	\$ -	\$ 55,110,422
Net (Revenues Less Appropriations)	\$ (1,466,279)	\$ -	\$ (711,000)	\$ (2,177,279)

* Decrease in revenue is due to the loss of the additional penny, by not having a unanimous vote on the recommended M&O tax rate.

**PROPOSED DECEMBER BUDGET AMENDMENT
2020-21 FOOD SERVICE FUND**

	2020-2021 ADOPTED BUDGET (AS OF 9/01/20)	2020-2021 AMENDED BUDGET (AS OF 9/01/20)	2020-2021 CURRENT AMENDMENTS (AS OF 12/17/20)	2020-2021 AMENDED BUDGET (AS OF 12/17/20)
Estimated Revenues				
5700 LOCAL AND INTERMEDIATE REVENUES	\$ 777,629	\$ -	\$ (540,310)	\$ 237,319
5800 STATE PROGRAM REVENUES	\$ -	\$ -	\$ -	\$ -
5900 FEDERAL REVENUES	\$ 1,795,926	\$ -	\$ 788,693	\$ 2,584,619
7915 OPERATING TRANSFERS IN	\$ -	\$ -	\$ -	\$ -
Total Estimated Revenue	\$ 2,573,555	\$ -	\$ 248,383	\$ 2,821,938
Appropriations				
11 INSTRUCTION	\$ -	\$ -	\$ -	\$ -
12 INSTRUCTIONAL RESOURCES/MEDIA SERVICES	\$ -	\$ -	\$ -	\$ -
13 CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	\$ -	\$ -	\$ -	\$ -
21 INSTRUCTIONAL LEADERSHIP	\$ -	\$ -	\$ -	\$ -
23 SCHOOL LEADERSHIP	\$ -	\$ -	\$ -	\$ -
31 GUIDANCE, COUNSELING & EVALUATION SERVICES	\$ -	\$ -	\$ -	\$ -
32 SOCIAL WORK SERVICES	\$ -	\$ -	\$ -	\$ -
33 HEALTH SERVICES	\$ -	\$ -	\$ -	\$ -
34 STUDENT (PUPIL) TRANSPORTATION	\$ -	\$ -	\$ -	\$ -
35 FOOD SERVICE	\$ 2,573,555	\$ -	\$ 248,383	\$ 2,821,938
36 EXTRA-CURRICULAR ACTIVITIES	\$ -	\$ -	\$ -	\$ -
41 GENERAL ADMINISTRATION	\$ -	\$ -	\$ -	\$ -
51 PLANT MAINTENANCE & OPERATIONS	\$ -	\$ -	\$ -	\$ -
52 SECURITY AND MONITORING	\$ -	\$ -	\$ -	\$ -
53 DATA PROCESSING SERVICES	\$ -	\$ -	\$ -	\$ -
61 COMMUNITY SERVICES	\$ -	\$ -	\$ -	\$ -
71 DEBT SERVICE	\$ -	\$ -	\$ -	\$ -
81 FACILITIES AND CONSTRUCTION	\$ -	\$ -	\$ -	\$ -
95 JUVENILE JUSTICE ALTERNATIVE	\$ -	\$ -	\$ -	\$ -
99 OTHER INTERGOVERNMENTAL CHARGES	\$ -	\$ -	\$ -	\$ -
8900 OTHER USES	\$ -	\$ -	\$ -	\$ -
Total Appropriations	\$ 2,573,555	\$ -	\$ 248,383	\$ 2,821,938
Net (Revenues Less Appropriations)	\$ -	\$ -	\$ -	\$ -

* The increases are a result of higher than expected participation now that all students may receive a free meal.

Manual Trades Pay Ranges

Hourly Rates

Pay Grade	Minimum	Midpoint	Maximum
1	\$8.75	\$10.42	\$12.09
2	\$9.93	\$11.82	\$13.71
3	\$11.28	\$13.59	\$15.90
4	\$13.16	\$15.76	\$18.36
5	\$15.46	\$18.12	\$20.78
6	\$17.41	\$20.48	\$23.55
7	\$19.15	\$22.53	\$25.91
8	\$21.93	\$25.80	\$29.67

Manual Trades Job Classification

<u>Pay Grade 1</u>	<u>Pay Grade 2</u>	<u>Pay Grade 3</u>
Temporary Position	Bus Aide (181) Food Service Helper I (181)	Driver-Non CDL (181) Housekeeper (242) General Maintenance Worker (242) Gounds Worker (242) Food Service Helper II (181) Security Guard (242)
<u>Pay Grade 4</u>	<u>Pay Grade 5</u>	<u>Pay Grade 6</u>
Assistant Food Service Manager (190) Lead Cook (181) Maintance Mechanic (242) Warehouse Technican (242)	Food Service Manager- Elementary (190) Lead Maintenance Technician (242) Bus Driver (181)	Apprentice- Electrical/Plumbing/Carpenter/HVAC (242) Bus Driver/Trainer (181) Food Service Manager- Middle School (190) Housekeeper Foreman (242) Route Coordinator (226) Vehicle Technician Apprentice (242)
<u>Pay Grade 7</u>	<u>Pay Grade 8</u>	
Food Service Manager- High School (190) Grounds Supervisor (242) Journeyman- Electric/Plumbing/Carpenter/HVAC (242) Lead Trainer (226) Utility Manager (242) Vehicle Technician (242)	Foreman- Electrical/Plumbing/Construction/HVAC (242) Housekeepeng Supervisor (242) Lead Vehicle Technician (242)	

* Salaries listed above are for the 2020-2021 school year only. Salary plans are determined on an annual basis and salary advancement is not guarenteed. Pay increase are based on the annual pay raise budget approved by the Board of Trustees.

**\$1200 Longevity Stipend

Pay Rates for Additional Duties 2020-21

Duty	Rate
Summer School Administrator	\$35/hr
Professional Employee	\$25/hr
Paraprofessional Employee (for work outside of the employee's assigned duties)	\$10/hr
Summer Professional Development <small>(approved by HR, C&I and Principal)</small>	Professional-\$80 full day/ \$40 half day Paraprofessional-\$60 full day/ \$30 half day Presenter- \$150 full day/\$75 half day
Additional Duties (Transportation) (for work outside of the employee's assigned duties)	\$11/hr
Cafeteria Lunch Monitoring	\$9/hr
Student Workers	Begin @ min. wage
After School Extended Care	Regular Rate/subject to overtime
Food Service Catering	Regular Rate/subject to overtime
Cafeteria Concession Stand Workers*	\$10/hr
Substitute Cafeteria Workers:	\$9.00/hr
Food Service Summer School	Regular Rate + \$1/hr.
Substitute Bus Drivers (non-transportation hourly employee only)	Regular Rate +\$1/hr.
Athletic Workers (non-football)*	\$9.50/hr. (\$25 minimum per event)
Athletic Workers (Football)*	through the Athletic Department
Athletic Announcers (Football, Soccer, Baseball, Softball) **	\$75 Varsity/\$50 Other (per game)

*** Not Subject to Overtime Pay**

**** High School Home Games Only**