

Notice of Regular Meeting

The Board of Trustees Celina Independent School District

A Regular Meeting of the Board of Trustees of Celina Independent School District will be held Monday, April 18, 2016, beginning at 6:15 PM in the Celina ISD Administration Office, 205 S Colorado Dr, Celina, TX 75009.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. CALL TO ORDER DINNER/DISCUSSION
 - 1.A. Kyle Sheridan - CISD Drug Testing Policy
 - 1.B. Discuss Agenda Items
2. CALL TO ORDER & ESTABLISH QUORUM
 - 2.A. Pledge of Allegiance
 - 2.B. Invocation
3. OPEN FORUM
 - 3.A. Comments from Visitors Who Wish to Address Board Members on Agenda or Non-Agenda Topics
4. CONSENT/CONFIRMATION AGENDA ITEMS
 - 4.A. Minutes of the March 21, 2016 Regular Board Meeting
 - 4.B. Monthly Cash Distributions/Cash Balance/Investment Report/Budget Amendments
5. INFORMATION/CONFIRMATION AGENDA ITEMS:
 - 5.A. Recognize Alyssa "Midori" Brown for Being the First State Champion , Class 1A-4A UIL Young Filmmakers Festival for Celina High School with Her Animated film "Help Wanted"
 - 5.B. Recognize Superintendent Award Winners for the Spring Semester
6. ACTION/BRIEFING AGENDA ITEMS
 - 6.A. Discuss and Approve the Regional Interlocal MOU for Celina ISD Police Department
 - 6.B. Discuss and Approve New Bus Purchase for Transportation
 - 6.C. Consider and Approve Giving Superintendent Authority to Sign Letter of Intent for the Cambridge Crossing Elementary School Site
 - 6.D. Discuss and Approve Additional Professional Staff for 2016-2017
7. **CLOSED MEETING - Pursuant to Texas Government Code, Chapter 551, including, but not limited to Section 551.074 - Personnel, to deliberate regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, or to hear a complaint or charge against an officer or employee.**
 - 7.A. Personnel
 - 7.A.1. John Mathews as Assistant Superintendent of Administrative Services
 - 7.A.2. Bill Hemby as Assistant Superintendent of Maintenance and Operations
 - 7.A.3. Professional Personnel
8. **RECONVENE - Open meeting to vote on matters considered in closed session in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, to take action necessary regarding personnel.**
 - 8.A. Action Taken on Items in Closed Session
9. ADJOURNMENT

If, during the course of the meeting, discussion of any items on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the preside officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [*See* BEC(LEGAL)]

Friday, April 15, 2016 at 10:00 AM

For the Board of Trustees

REGULAR BOARD MEETING

March 21, 2016

The Celina Independent School District's Board of Trustees met in regular session on Monday, March 21, 2016 at the Celina Independent School District Administration Offices at 205 S Colorado, Celina, TX 75009 in the Board Room.

At 6:15 PM Kelly Juergens called the dinner session to order. Agenda items were discussed along with Update 104. A discussion was held regarding changing the June board meeting to June 28th. A Team of 8 training date was discussed possibly after May 16th. Mr. DeMasters talked about the drug testing letter sent home to parents.

At 6:56 PM Kelly Juergens closed the dinner session.

At 7:00 PM Board President Kelly Juergens called the regular meeting of the Celina Independent School District's Board of Trustees to order in the Board Room of the CISD Administration Offices. Tracey Balsamo led the pledge and Brooks Barr gave the invocation.

MEMBERS PRESENT: Kelly Juergens, Tracey Balsamo, Todd Snyder, Chuck Hansen, and Brooks Barr, Choc Christopher and Jeff Gravley.

MEMBERS ABSENT: None

SCHOOL OFFICIALS & VISITORS PRESENT: Donny O'Dell, Rick DeMasters, Starlynn Wells, Lori Sitzes, Bill Hemby, John Mathews, Stacy Ceci, Starla Martin, Lisa Ferguson of the Celina Record and Lana Brooks.

OPEN FORUM: No one spoke on agenda or non-agenda items.

CONSENT/CONFIRMATION AGENDA ITEMS.

Choc Christopher moved and Tracey Balsamo seconded the motion to approve the minutes of the February 22, 2016 Regular Board Meeting along with the Monthly Cash Distributions/Cash Balance/Investment Report and Budget Amendments. Motion Carried 7-0.

INFORMATION/CONFIRMATION AGENDA ITEMS:

Mr. DeMasters gave the Board information on the qualifications for the CISD Police Chief. Discussion was held at the dinner session. Texas Education Code 37.081 – Police Chief position was posted on 2/23/16 thru 3/4/2016. Mr. DeMasters recommended Bobby Manson to take the position. He has all of the qualifications needed. This is an appointed position with no vote necessary by the board.

ACTION/BRIEFING AGENDA ITEMS:

After some discussion regarding Update 104, Choc Christopher moved and Tracey Balsamo seconded the motion to approve Update 104 as presented. Motion Carried 7-0.

Chuck Hansen moved and Todd Snyder seconded the motion to approve the Order of Cancellation of the General Election for School Board on May 7, 2016. The Special Election will be held on May 7, 2016. Motion Carried 7-0.

After some discussion Choc Christopher moved and Brooks Barr seconded the motion to approve hiring a Director of Administrative Services. Motion Carried 7-0.

Brooks Barr moved and Jeff Gravley seconded the motion to approve the Instructional Materials Allotment for the 2016-2017 school year. Motion Carried 7-0.

At 7:23 PM Kelly Juergens recessed the open session and convened the Board in closed session, pursuant to Texas Government code, Chapter 551, including, but not limited to Section 551.074 – Personnel.

A. Personnel

- 1. Administrator Contracts – Starla Martin, Sara Arrington, Stacy Ceci, Kaylyn Reedy, Kim Kincaid, John Mathews, Misty Warrick, Bill Hemby, Lori Gibbs, Dave Wilson, Starlynn Wells, Lori Sitzes, Jill Roza, Olivia Vest, Marilyn Chamberlin, Bill Elliott**
- 2. Professional Personnel**
 - Molly Olsson – Life Science – High School**
 - Ruth Pena – 2nd Grade Bilingual – Elementary**

At 8:08 PM Kelly Juergens recessed the closed session and reconvened in open session to vote on matters considered in closed session in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, to take action necessary regarding personnel.

ACTION TAKEN ON ITEMS IN CLOSED SESSION:

Choc Christopher moved and Tracey Balsamo seconded the motion to approve the administrator contracts as recommended by the Superintendent. Motion Carried 7-0.

Starla Martin	Sara Arrington
Stacy Ceci	Kaylyn Reedy
Kim Kincaid	John Mathews
Misty Warrick	Bill Hemby
Lori Gibbs	Dave Wilson
Starlynn Wells	Lori Sitzes
Jill Roza	Olivia Vest
Marilyn Chamberlin	Bill Elliott

Todd Snyder moved and Brooks Barr seconded the motion to approve the hiring of the following teachers. Motion Carried 7-0.

Molly Olsson – Life Science – High School
Ruth Pena – 2nd Grade Bilingual - Elementary

ADJOURNMENT:

Choc Christopher moved and Jeff Gravley seconded the motion to adjourn the meeting. The motion carried 7-0.

The meeting adjourned at 8:09 PM.

Kelly Juergens, President

Todd Snyder, Secretary

CELINA INDEPENDENT SCHOOL DISTRICT
GENERAL FUND (INCLUDES ATHLETIC, HUBBARD, OPERATING)
MONTHLY FINANCIAL REPORT
MARCH 31, 2016

	RECEIVED TO		REMAINING	PERCENT REMAINING
	BUDGET	DATE		
REVENUES:				
5700 OTHER LOCAL REVENUE	\$ 1,083,545.89	\$ 1,116,020.36	\$ (32,474.47)	-3.00%
5711 PROPERTY TAXES, CURRENT YEAR	\$ 8,552,635.00	\$ 9,340,690.93	\$ (788,055.93)	-9.21%
5712 PROPERTY TAXES, PRIOR YEAR	\$ 200,000.00	\$ 162,191.73	\$ 37,808.27	18.90%
5719 PENALTY & INTEREST	\$ 50,000.00	\$ 75,030.16	\$ (25,030.16)	-50.06%
5800 STATE PROGRAM REVENUES	\$ 10,589,784.47	\$ 5,236,740.14	\$ 5,353,044.33	50.55%
5900 FEDERAL PROGRAM REVENUE	\$ 25,001.00	\$ 117,144.46	\$ (92,143.46)	-368.56%
7900 FLOW-THROUGH REVENUE	\$ 341,000.00	\$ 265,719.00	\$ 75,281.00	22.08%
TOTAL REVENUES	\$ 20,841,966.36	\$ 16,313,536.78	\$ 4,528,429.58	21.73%
	EXPENDED TO		REMAINING	PERCENT REMAINING
	BUDGET	DATE		
EXPENDITURES:				
11 INSTRUCTION	\$ 10,954,482.00	\$ 8,432,341.63	\$ 2,522,140.37	23.02%
12 LIBRARY SERVICES	\$ 185,626.00	\$ 145,086.45	\$ 40,539.55	21.84%
13 CURRICULUM	\$ 334,838.00	\$ 222,558.60	\$ 112,279.40	33.53%
21 INSTRUCTIONAL LEADERSHIP	\$ 78,689.00	\$ 60,629.50	\$ 18,059.50	22.95%
23 SCHOOL ADMIMISTRATION	\$ 1,496,216.00	\$ 1,129,401.49	\$ 366,814.51	24.52%
31 GUIDANCE AND COUNSELING	\$ 480,754.00	\$ 351,960.70	\$ 128,793.30	26.79%
32 SOCIAL WORK SERVICES	\$ 52,791.00	\$ 594.19	\$ 52,196.81	98.87%
33 HEALTH SERVICES	\$ 219,848.00	\$ 143,960.94	\$ 75,887.06	34.52%
34 PUPIL TRANSPORTATION	\$ 1,208,983.00	\$ 899,720.09	\$ 309,262.91	25.58%
36 EXTRA CURRICULAR ACTIVITIES	\$ 1,073,941.05	\$ 844,187.54	\$ 229,753.51	21.39%
41 GENERAL ADMINISTRATION	\$ 722,879.00	\$ 596,923.26	\$ 125,955.74	17.42%
51 PLANT MAINTENANCE & OPERATION	\$ 2,649,664.00	\$ 1,949,888.96	\$ 699,775.04	26.41%
52 SECURITY & MONITORING	\$ 200,093.00	\$ 181,888.18	\$ 18,204.82	9.10%
53 DATA PROCESSING	\$ 596,433.00	\$ 499,688.35	\$ 96,744.65	16.22%
71 DEBT SERVICE	\$ 203,863.00	\$ 152,896.59	\$ 50,966.41	25.00%
81 FACILITY IMPROVEMENT	\$ 80,115.00	\$ 80,115.00	\$ -	0.00%
93 PAYMENT TO FISCAL AGENTS	\$ 382,995.00	\$ 287,044.75	\$ 95,950.25	25.05%
95 PAYMENT TO JJAEP	\$ 16,000.00		\$ 16,000.00	100.00%
99 TAX APPRAISAL	\$ 73,000.00	\$ 64,747.91	\$ 8,252.09	11.30%
TRANSFER OUT (HUBBARD)			\$ -	#DIV/0!
TRANSFER TO CONSTRUCTION			\$ -	#DIV/0!
TOTAL EXPENDITURES	\$ 21,011,210.05	\$ 16,043,634.13	\$ 4,967,575.92	23.64%

Celina Independent School District
Operating Cash Flow Statement
2015-2016

	January, 2016 Actual	February, 2016 Actual	March, 2016 Actual
<i>Beginning Cash Balance</i>	\$ 2,471,768.13	1,710,769.70	1,069,165.79
RECEIPTS			
Tax Collections	\$ 2,611,216.27	1,832,626.36	217,346.72
Interest	\$ 1,101.81	708.00	1,179.75
Other Local Revenue	\$ 15,689.63	20,517.65	764,888.17
State Revenue - Available School	\$ 13,012.00	13,012.00	58,724.00
State Revenue -Foundation	\$		
State Revenue - Prior Year	\$		
State Revenue - Misc	\$	5,519.10	
Federal Program Revenue	\$ 45,562.53	86,372.62	
Breakfast/Lunch Revenue - Local/Fed	\$ 69,229.95	86,148.55	81,594.69
Transfers From Texpool/Hubbard	\$	801,000.00	1,000,000.00
Total Revenue	\$ 2,755,812.19	2,845,904.28	2,123,733.33
DISBURSEMENTS			
Payroll Net Checks	\$ -863,114.22	-887,789.01	-861,895.60
Payroll Deductions	\$ -47,838.19	-47,522.06	-47,097.20
TRS Deposit	\$ -256,779.99	-259,726.31	-251,320.77
IRS Deposit	\$ -119,343.37	-124,068.17	-118,750.46
Total Payroll	\$ -1,287,075.77	-1,319,105.55	-1,279,064.03
Transfers to Texpool	\$ -1,800,000.00	-1,500,000.00	0.00
Transfer to Ind Bank MMA	\$		
Account Payable Expenditures	\$ -429,734.85	-668,402.64	-447,153.19
Total Expenditures	\$ -3,516,810.62	-3,487,508.19	-1,726,217.22
Net Change in Cash	\$ -760,998.43	-641,603.91	397,516.11
Ending Cash Balance	\$ 1,710,769.70	1,069,165.79	1,466,681.90
Beginning Cash Balance at Texpool	\$ 1,895,829.10	3,696,585.71	4,396,777.89
Deposits - Transfers In	\$ 1,800,000.00	1,500,000.00	0.00
Interest Earned	\$ 756.61	1,192.18	1,222.16
Transfers out	\$ 0.00	-801,000.00	0.00
Ending Cash Balance at Texpool	\$ 3,696,585.71	4,396,777.89	4,398,000.05
Beginnin Cash Balance-Ind Bank MMA	2,014,150.96	2,015,259.85	2,016,297.76
Deposits - Transfer In	0.00	0.00	0.00
Interest Earned	1,108.89	1,037.91	1,110.07
Transfers out	0.00	0.00	0.00
Ending Cash Balance-Ind Bank MMA	2,015,259.85	2,016,297.76	2,017,407.83
TOTAL CASH AVAILABLE	\$ 7,422,615.26	7,482,241.44	7,882,089.78

CELINA INDEPENDENT SCHOOL DISTRICT
 INTEREST AND SINKING FUND 599
 MONTHLY FINANCIAL REPORT
 AS OF
 MARCH 31, 2016

	BUDGET	RECEIVED TO DATE	REMAINING	PERCENT REMAINING
REVENUES:				
5700 TAXES CURRENT YEAR	\$ 3,770,805.00	\$ 4,096,793.56	\$ (325,988.56)	-8.65%
5700 TAXES PRIOR YEAR	\$ 75,000.00	\$ 71,989.34	\$ 3,010.66	4.01%
5700 PENALTY AND INTEREST	\$ 15,000.00	\$ 29,592.97	\$ (14,592.97)	-97.29%
5700 LOCAL REVENUE	\$ 12,000.00	\$ 9,419.28	\$ 2,580.72	21.51%
7900 BOND PROCEEDS/PREMIUMS	\$ 26,382,445.50	\$ 26,382,445.50	\$ -	0.00%
5800 STATE REVENUE		\$ 206,786.00	\$ (206,786.00)	#DIV/0!
TOTAL REVENUES	\$ 30,255,250.50	\$ 30,797,026.65	\$ (541,776.15)	-1.79%

	BUDGET	EXPENDED TO DATE	REMAINING	PERCENT REMAINING
EXPENDITURES:				
6511 BOND PRINCIPAL	\$ 1,270,122.00	\$ 1,270,121.60	\$ 0.40	0.00%
6521 BOND INTEREST	\$ 2,441,140.00	\$ 2,424,317.82	\$ 16,822.18	0.69%
6599 OTHER DEBT SERVICE FEES	\$ 283,000.00	\$ 278,575.00	\$ 4,425.00	1.56%
8900 FLOW THRU	\$ 25,593,269.71	\$ 25,593,269.71	\$ -	0.00%
TOTAL EXPENDITURES	\$ 29,587,531.71	\$ 29,566,284.13	\$ 21,247.58	\$ 0.02

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Celina Independent School District
Interest & Sinking Cash Flow Statement
2015-2016

	January, 2016 Actual	February, 2016 Actual	March, 2016 Actual
<i>Beginning Cash Balance-Independent Bk</i> \$	2,452,599.20	3,598,803.43	3,432,772.88
RECEIPTS			
Tax Collections \$	1,144,487.02	803,053.39	95,036.60
Interest \$	1,717.21	1,865.59	1,925.56
Transfer from Texpool \$	0.00	0.00	0.00
State Revenue - IFA \$	0.00	85,963.00	0.00
Total Revenue \$	1,146,204.23	890,881.98	96,962.16
DISBURSEMENTS			
Bond Payments \$	0.00	-1,056,912.53	0.00
Transfers to Texpool \$	0.00	0.00	0.00
Transfers to MMA Independent Bank	0.00	0.00	0.00
Total Expenditures \$	0.00	-1,056,912.53	0.00
Net Change in Cash	1,146,204.23	-166,030.55	96,962.16
Ending Cash Balance - Independent Bk \$	3,598,803.43	3,432,772.88	3,529,735.04
Beginning Cash Balance at Texpool \$	36,323.05	36,331.30	515,263.01
Deposits - Transfers In/Int Sale of Bond \$	0.00	478,874.33	0.00
Interest Earned \$	8.25	57.38	143.22
Transfers out \$	0.00	0.00	0.00
Ending Cash Balance at Texpool \$	36,331.30	515,263.01	515,406.23
Independent Bank - MMA Investment			
Beginning Balance	100,707.56	100,763.01	100,814.90
Deposits	0.00	0.00	0.00
Interest	55.45	51.89	55.51
Transfers out	0.00	0.00	0.00
Ending Cash Balance - Ind Bank MMA	100,763.01	100,814.90	100,870.41
TOTAL CASH AVAILABLE \$	3,735,897.74	4,048,850.79	4,146,011.68

Budgeted/Expended Comparison Summary

MARCH, 2016

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%

	Original Budget	Amended Budget	Total Expended YTD	Current Month Expenditure	Encumbered	Balance	Available to Use
Funds 181-191-199 General Operating							
11 Instruction							
6100 Payroll Costs	10,012,432.00	10,012,132.00	7,581,150.14	858,011.21		2,430,981.86	24.28%
6200 Professional Services	487,000.00	500,978.00	491,905.15	49,052.99	7,313.20	1,759.65	0.35%
6300 Supplies and Materials	335,019.00	343,758.80	222,442.30	40,864.27	53,877.69	67,438.81	19.62%
6400 Other Operating	82,398.00	73,427.20	38,848.54	4,466.57	13,574.66	21,004.00	28.61%
6600 Capital Outlay	22,750.00	24,186.00	18,594.73	10,508.39	4,635.22	956.05	3.95%
Total Instruction	10,939,599.00	10,954,482.00	8,352,940.86	962,903.43	79,400.77	2,522,140.37	23.02%
12 Library							
6100 Payroll Costs	146,806.00	146,806.00	112,986.28	10,550.13		33,819.72	23.04%
6200 Professional Services	4,025.00	4,025.00	2,451.00	52.00		1,574.00	39.11%
6300 Supplies and Materials	6,108.00	6,108.00	3,699.00	2,109.69	420.00	1,989.00	32.56%
6400 Other Operating	6,450.00	6,450.00	6,389.82	672.75	192.62	(132.44)	-2.05%
6600 Capital Outlay	22,237.00	22,237.00	11,741.34	1,485.17	7,206.39	3,289.27	14.79%
Total Library	185,626.00	185,626.00	137,267.44	14,869.74	7,819.01	40,539.55	21.84%
13 Curriculum							
6100 Payroll Costs	200,990.00	200,990.00	152,146.40	17,872.90		48,843.60	24.30%
6200 Contracted Services	64,208.00	64,208.00	36,790.60			27,417.40	42.70%
6300 Supplies and Materials	57,750.00	57,750.00	27,744.70	1,115.38	181.56	29,823.74	51.64%
6400 Other Operating	11,890.00	11,890.00	5,695.34	53.46		6,194.66	52.10%
Total Library	334,838.00	334,838.00	222,377.04	19,041.74	181.56	112,279.40	33.53%
21 Instructional Leadership							
6100 Payroll Costs	78,689.00	78,689.00	60,629.50	6,834.20		18,059.50	22.95%
Total Inst Leadership	78,689.00	78,689.00	60,629.50	6,834.20	-	18,059.50	22.95%
23 School Leadership							
6100 Payroll Costs	1,469,034.00	1,469,034.00	1,112,869.99	121,372.46		356,164.01	24.24%
6200 Professional Services	1,213.00	1,213.00	500.00	500.00	-	713.00	58.78%
6300 Supplies and Materials	7,120.00	7,120.00	3,585.37	1,868.11	823.47	2,711.16	38.08%
6400 Other Operating	14,949.00	14,949.00	4,866.60	1,100.69	3,672.76	6,409.64	42.88%
6600 Capital Outlay	3,900.00	3,900.00	2,940.32	38.98	142.98	816.70	20.94%
Total School Leadershi	1,496,216.00	1,496,216.00	1,124,762.28	124,880.24	4,639.21	366,814.51	24.52%

Budgeted/Expended Comparison Summary

MARCH, 2016

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	Original Budget	Amended Budget	Total Expended YTD	Current Month Expenditure	Encumbered	Balance	Available to Use %
Funds 181-191-199 General Operating							
31 Guidance & Counseling							
6100 Payroll Costs	459,418.00	459,418.00	338,264.26	37,475.62		121,153.74	26.37%
6200 Professional Services	6,800.00	6,800.00	5,500.00	500.00		1,300.00	19.12%
6300 Supplies and Materials	8,363.00	8,363.00	3,707.39	1,540.84	1,157.29	3,498.32	41.83%
6400 Other Operating	5,423.00	5,423.00	3,081.76	163.62		2,341.24	43.17%
6600 Capital Outlay	750.00	750.00	132.95	132.95	117.05	500.00	66.67%
Total Counseling	480,754.00	480,754.00	350,686.36	39,813.03	1,274.34	128,793.30	26.79%
32 SOCIAL WORK							
6100 Payroll Costs	52,541.00	52,541.00	594.19			51,946.81	98.87%
6300 Supplies and Materials	250.00	250.00				250.00	100.00%
Total Social Work	52,791.00	52,791.00	594.19	0.00	0.00	52,196.81	98.87%
33 Health Services							
6100 Payroll Costs	209,966.00	209,966.00	137,840.83	15,809.08		72,125.17	34.35%
6200 Professional Services	842.00	432.00	260.00	85.00		172.00	39.81%
6300 Supplies and Materials	5,240.00	5,650.00	4,023.61			1,626.39	28.79%
6400 Other Operating	2,500.00	2,500.00	1,487.50	390.00		1,012.50	40.50%
6600 Capital Outlay	1,300.00	1,300.00	349.00	349.00		951.00	73.15%
Total Health Services	219,848.00	219,848.00	143,960.94	16,633.08	-	75,887.06	34.52%
34 Pupil Transportation							
6100 Payroll Costs	773,111.00	773,111.00	612,615.52	72,841.73		160,495.48	20.76%
6200 Professional Services	14,000.00	14,000.00	19,368.23	625.50		(5,368.23)	-38.34%
6300 Supplies and Materials	205,500.00	205,500.00	79,366.45	10,045.32	2,450.89	123,682.66	60.19%
6400 Other Operating	28,500.00	28,500.00	18,104.00	1,000.00	110.00	10,286.00	36.09%
6600 Capital Outlay	187,872.00	187,872.00	76,450.00		91,255.00	20,167.00	10.73%
Total Pupil Transport	1,208,983.00	1,208,983.00	805,904.20	84,512.55	93,815.89	309,262.91	25.58%
36 Extra Curricular							
6100 Payroll Costs	651,122.00	651,622.00	519,748.67	54,463.49		131,873.33	20.24%
6200 Professional Services	111,560.00	111,560.00	77,672.57	3,335.00	10,413.00	23,474.43	21.04%
6300 Supplies and Materials	110,190.00	118,210.80	68,133.85	5,913.47	5,145.54	44,931.41	38.01%
6400 Other Operating	160,074.00	175,028.25	136,598.98	8,808.20	10,119.80	28,309.47	16.17%
6600 Capital Outlay	19,200.00	17,520.00	15,264.13	828.36	1,091.00	1,164.87	6.65%
Total Extra Curricular	1,052,146.00	1,073,941.05	817,418.20	73,348.52	26,769.34	229,753.51	21.39%

Budgeted/Expended Comparison Summary

MARCH, 2016

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	Original Budget	Amended Budget	Total Expended YTD	Current Month Expenditure	Encumbered	Balance	Available to Use %
Funds 181-191-199 General Operating							
41 General Administration							
6100 Payroll Costs	556,101.00	556,101.00	479,896.27	52,493.66		76,204.73	13.70%
** 6200 Professional Services	84,573.00	84,573.00	69,952.05	(706,364.88)		14,620.95	17.29%
6300 Supplies and Materials	16,500.00	16,500.00	9,855.11	1,391.66		6,644.89	40.27%
6400 Other Operating	63,625.00	63,625.00	37,219.83	132.00		26,405.17	41.50%
6600 Capital Outlay	2,080.00	2,080.00				2,080.00	100.00%
Total General Admin	722,879.00	722,879.00	596,923.26	(652,347.56)	-	125,955.74	17.42%
** Prof Services include Claycomb bill to be transferred when Bonds are sold. Funds transferred March 3, 2016.							
51 Plant Maintenance							
6100 Payroll Costs	1,111,164.00	1,111,164.00	851,086.18	92,894.75		260,077.82	23.41%
6200 Professional Services	1,130,500.00	1,130,500.00	765,404.56	66,568.50	850.00	364,245.44	32.22%
6300 Supplies and Materials	297,000.00	297,000.00	226,012.07	19,613.00	7,507.45	63,480.48	21.37%
6400 Other Operating	78,000.00	78,000.00	72,852.93			5,147.07	6.60%
6600 Maintenance Vehicle	33,000.00	33,000.00	26,175.77	6,708.57		6,824.23	20.68%
Total Plant Maintenance	2,649,664.00	2,649,664.00	1,941,531.51	185,784.82	8,357.45	699,775.04	26.41%
52 Security and Monitoring							
6100 Payroll Costs	10,134.00	10,134.00	8,894.35	978.25		1,239.65	12.23%
6200 Professional Services	161,459.00	131,399.00	118,899.07	1,608.00	1,199.40	11,300.53	8.60%
6400 Other Operating	28,500.00	28,500.00	13,961.71	276.79	9,078.65	5,459.64	19.16%
6600 Capital Outlay		30,060.00			29,855.00	205.00	0.68%
Total Security	200,093.00	200,093.00	141,755.13	2,863.04	40,133.05	18,204.82	9.10%
53 Data Processing							
6100 Payroll Costs	242,325.00	242,325.00	203,842.68	23,912.18		38,482.32	15.88%
6200 Professional Services	124,983.00	125,755.00	62,473.33	2,101.45	10,649.75	52,631.92	41.85%
6300 Supplies and Materials	107,125.00	106,353.00	95,938.69	23.20	8,407.04	2,007.27	1.89%
6400 Other Operating	13,000.00	13,000.00	8,265.02	163.85	2,000.00	2,734.98	21.04%
6600 Capital Outlay	109,000.00	109,000.00	108,111.84			888.16	0.81%
Total Data Processing	596,433.00	596,433.00	478,631.56	26,200.68	21,056.79	96,744.65	16.22%
71 Debt Service							
6500 Debt Service	203,863.00	203,863.00	152,896.59			50,966.41	25.00%
Total Debt Service	203,863.00	203,863.00	152,896.59	-	-	50,966.41	25.00%
81 Facilities and Acquisition							
6600 Capital Outlay		80,115.00	80,115.00	20,000.00		-	0.00%
Total Facilities	0.00	80,115.00	80,115.00	20,000.00	-	-	0.00%

Budgeted/Expended Comparison Summary

MARCH, 2016

Page 4 of 6

	Original Budget	Amended Budget	Total Expended YTD	Current Month Expenditure	Encumbered	Balance	Available to Use %
Funds 181-191-199 General Operating							
93 Payment to Fiscal Agent							
6400 Other Operating	382,995.00	382,995.00	287,044.75	90,548.25		95,950.25	25.05%
Total Fiscal Agent	382,995.00	382,995.00	287,044.75	90,548.25	-	95,950.25	25.05%
95 Payment to JJAEP							
6400 Other Operating	16,000.00	16,000.00				16,000.00	100.00%
Total Fiscal Agent	16,000.00	16,000.00	-		-	16,000.00	100.00%
99 Other Govt Charges							
6200 Contracted Services	73,000.00	73,000.00	64,747.91	574.69		8,252.09	11.30%
Total Oter Govt Chgs	73,000.00	73,000.00	64,747.91	574.69	-	8,252.09	11.30%

Budgeted/Expended Comparison Summary

MARCH, 2016

Page 5 of 6

	Original Budget	Amended Budget	Total Expended YTD	Current Month Expenditure	Encumbered	Balance	Available to Use %
Fund 240 Food Service							
35 Food Service							
6100 Payroll Costs	402,149.00	402,149.00	315,851.99	38,454.30		86,297.01	21.46%
6200 Professional Services	61,040.00	61,040.00	45,128.43	3,611.82		15,911.57	26.07%
6300 Supplies and Materials	450,240.00	450,240.00	212,317.66	33,398.42		237,922.34	52.84%
6400 Other Operating	9,400.00	9,400.00	4,277.82	233.96		5,122.18	54.49%
6600 Capital Outlay						-	#DIV/0!
Total Food Service	922,829.00	922,829.00	577,575.90	75,698.50	-	345,253.10	37.41%

Budgeted/Expended Comparison Summary

MARCH, 2016

Page 6 of 6

	Original Budget	Amended Budget	Total Expended YTD	Current Month Expenditure	Encumbered	Balance	Available to Use %
Fund 599 Debt Service							
71 Debt Service							
6500 Debt Service	3,719,262.00	3,994,262.00	3,973,014.42	1,231,912.53	0.00	21,247.58	0.53%
Payments to Bond Ag.		25,593,269.71	25,593,269.71	15,800,354.02		-	
Total Debt Service	3,719,262.00	29,587,531.71	29,566,284.13	17,032,266.55	0.00	21,247.58	0.00


Celina Independent School District
Investment Statement
2015-2016

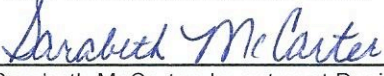
		January, 2016 Actual	February, 2016 Actual	March, 2016 Actual
Construction Account				
Beginning Cash Balance at Texpool	\$	102.23	102.23	0.00
Deposits - Transfers In	\$	0.00	0.00	0.00
Interest Earned	\$	0.00	0.00	0.00
Transfers out	\$	0.00	-102.23	0.00
Ending Cash Balance at Texpool	\$	102.23	0.00	0.00
Beginning Cash Balance at Logic	\$	122.99	122.99	122.99
Deposits - Transfers In	\$	0.00	0.00	0.00
Interest Earned	\$	0.00	0.00	0.00
Transfers out	\$	0.00	0.00	0.00
Ending Cash Balance at Logic	\$	122.99	122.99	122.99
Beginning Cash Balance at Ind Bank	\$	112,852.97	112,915.10	113,430.70
Deposits - Transfers In	\$	0.00	102.23	0.00
Interest Earned	\$	62.13	413.37	62.45
Transfers out	\$			
Ending Cash Balance at Ind Bank	\$	112,915.10	113,430.70	113,493.15
Construction 2016 Account				
Beginning Cash Balance at Ind Bank	\$	0.00	0.00	20,004,116.19
Deposits - Transfers In Bonds Sold	\$	0.00	20,000,000.00	0.00
Interest Earned	\$	0.00	4,116.19	14,615.82
Expenditures	\$	0.00	0.00	-1,009,934.00
Ending Cash Balance at Ind Bank		0.00	20,004,116.19	19,008,798.01
Operating				
General Operating				
Beginning Cash Balance at Texpool	\$	1,895,829.10	3,696,585.71	4,396,777.89
Deposits - Transfers In	\$	1,800,000.00	1,500,000.00	0.00
Interest Earned	\$	756.61	1,192.18	1,222.16
Transfers out	\$		-801,000.00	
Ending Cash Balance at Texpool	\$	3,696,585.71	4,396,777.89	4,398,000.05
Beginning MMA - Independent Bank-Hubbar	\$	1,016,171.24	1,016,730.69	1,017,254.34
Deposits - Transfers In	\$	0.00	0.00	0.00
Interest Earned	\$	559.45	523.65	45.02
Transfers out	\$	0.00	0.00	-1,000,000.00
Ending MMA - Independent Bank	\$	1,016,730.69	1,017,254.34	17,299.36
Beginning MMA - Independent Bank-Operat	\$	2,014,150.96	2,015,259.85	2,016,297.76
Deposits - Transfers In	\$	0.00	0.00	0.00
Interest Earned	\$	1,108.89	1,037.91	1,110.07
Transfers out	\$	0.00	0.00	0.00
Ending MMA - Independent Bank	\$	2,015,259.85	2,016,297.76	2,017,407.83
Beginning Cash Balance at Ind Bank	\$	2,471,768.13	1,710,769.70	1,069,165.79
Deposits	\$	2,754,710.38	2,845,196.28	2,122,553.25
Interest Earned	\$	1,101.81	708.00	1,179.75
Expenditures	\$	-3,516,810.62	-3,487,508.19	-1,726,217.22
Ending Cash Balance at Ind Bank	\$	1,710,769.70	1,069,165.79	1,466,681.57

Interest and Sinking

Beginning Cash Balance at Texpool	\$	36,323.05	36,331.30	515,263.01
Deposits - Transfers In	\$	0.00	0.00	0.00
Interest Earned	\$	8.25	478,931.71	143.22
Transfers out	\$			
Ending Cash Balance at Texpool	\$	36,331.30	515,263.01	515,406.23
Beginning Cash Balance at Ind Bank	\$	2,452,599.20	3,598,803.43	3,432,772.88
Deposits	\$	1,144,487.02	889,016.39	95,036.60
Interest Earned	\$	1,717.21	1,865.59	1,925.56
Expenditures/Transfers Out	\$		-1,056,912.53	
Ending Cash Balance at Ind Bank	\$	3,598,803.43	3,432,772.88	3,529,735.04
Beginning MMA - Independent Bank-I & S	\$	100,707.56	100,763.01	100,814.90
Deposits - Transfers In	\$	0.00	0.00	0.00
Interest Earned	\$	55.45	51.89	55.51
Transfers out	\$	0.00	0.00	0.00
Ending MMA - Independent Bank	\$	100,763.01	100,814.90	100,870.41

Section 2256.023. The below signed hereby certify that, to the best of their knowledge on the date this report was created, Celina ISD is in compliance with the provisions of Government Code 2256 and with the policies and strategies of Celina ISD.


 Rick DeMasters, Investment Officer


 Sarabeth McCarter, Investment Designee

RATE INFORMATION

DEPOSITORY CONTRACT WITH INDEPENDENT BANK LOCKED IN .45% FIXED RATE FOR TWO YEARS
MONEY MARKET INVESTMENT ACCTS AT INDEPENDENT BANK .45% FOR 12 MONTHS
CONSTRUCTION 2016 ACCT AT INDEPENDENT BANK .90% FOR DURATION OF ACCOUNT

MARCH, 2016

LOGIC INVESTMENT POOL

Monthly Averages

INTEREST RATE:	0.5206%
ALLOCATION FACTOR:	0.000014263
AVERAGE MONTHLY POOL BALANCE:	4,888,774,054.32
WEIGHTED AVERAGE MATURITY:	38
BOOK VALUE	4,641,892,583.12
MARKET VALUE	4,642,690,932.90
MARKET VALUE PER SHARE:	1.000171
NUMBER OF PARTICIPANTS	488

LOGIC PORTFOLIO ASSET SUMMARY AS OF MARCH, 2016

	BOOK VALUE	MARKET VALUE
Uninvested Balance	(178,352.28)	(178,352.28)
Accrual of Interet Income	493,532.53	493,532.53
Interest and Management Fees Payable	(2,509,126.27)	(2,509,126.27)
Payable for Investment Purchased		
Accrued Expenses & Taxes		
Receivable for Investment Sold		
Repurchase Agreements	242,777,999.95	242,777,999.95
Commercial Paper	4,271,245,701.75	4,272,139,143.97
Government Securities	130,062,827.44	129,967,735.00
US Treasury Notes		0.00
Total	4,641,892,583.12	4,642,690,932.90

TEXPOOL INVESTMENT POOL - MARCH, 2016

Monthly Averages

INTEREST RATE:	0.3272%
ALLOCATION FACTOR:	0.000008967
AVERAGE MONTHLY POOL BALANCE:	16,605,945,114.13
WEIGHTED AVERAGE MATURITY:	40
BOOK VALUE	16,145,100,335.90
MARKET VALUE	16,146,063,275.91
MARKET VALUE PER SHARE:	1.000010
NUMBER OF PARTICIPANTS	2352

TEXPOOL PORTFOLIO ASSET SUMMARY AS OF MARCH, 2016

	BOOK VALUE	MARKET VALUE
Uninvested Balance	(41,693.44)	(41,693.44)
Accrual of Interet Income	17,835,378.15	17,835,378.15
Interest and Management Fees Payable	(4,607,471.53)	(4,607,471.53)
Payable for Investment Purchased	(311,998,788.00)	(311,998,788.00)
Accrued Expenses & Taxes	(20,257.47)	(20,257.47)
Receivable for Investment Sold	0.00	0.00
Repurchase Agreements	1,341,659,000.00	1,341,607,355.00
Mutual Fund Investments	320,022,103.88	320,022,103.88
Government Securities	11,961,272,336.68	11,961,920,549.37
US Treasury Bills	99,976,750.00	99,987,100.00
US Treasury Notes	2,721,002,977.63	2,721,358,999.95
Total	16,145,100,335.90	16,146,063,275.91

CELINA INDEPENDENT SCHOOL DISTRICT
 FOOD SERVICE FUND 240
 MONTHLY FINANCIAL REPORT
 AS OF
 MARCH 31, 2016

	BUDGET	RECEIVED TO DATE	REMAINING	PERCENT REMAINING
REVENUES:				
5751 REVENUE FROM MEALS SERVED	\$ 469,362.00	\$ 342,527.87	\$ 126,834.13	27.02%
5800 STATE REVENUE	\$ 24,427.00	\$ 15,104.13	\$ 9,322.87	38.17%
5900 NATL CHILD NUTRITION	\$ 429,040.00	\$ 214,512.11	\$ 214,527.89	50.00%
TOTAL REVENUES	\$ 922,829.00	\$ 572,144.11	\$ 350,684.89	38.00%

	BUDGET	EXPENDED TO DATE	REMAINING	PERCENT REMAINING
EXPENDITURES:				
35 FOOD SERVICES	\$ 922,829.00	\$ 577,575.90	\$ 345,253.10	37.41%

Celina Independent School District
Construction Cash Flow Statement
2015-2016

	January, 2016 Actual	February, 2016 Actual	March, 2016 Actual
<i>Beginning Cash Balance</i>	\$ 112,852.97	112,915.10	113,430.70
RECEIPTS			
Interest	\$ 62.13	413.37	62.45
Additional Revenue Trans from Operating	0.00	0.00	0.00
Transfers from Logic	\$ 0.00	102.23	0.00
Transfers from Texpool	0.00	0.00	0.00
Total Revenue	\$ 62.13	515.60	62.45
DISBURSEMENTS			
Transfers to Texpool/Logic	\$ 0.00	0.00	0.00
Construction Payables	\$		
Total Expenditures	\$ 0.00	0.00	0.00
Net Change in Cash	\$ 62.13	515.60	62.45
 Ending Cash Balance**	 \$ 112,915.10	 113,430.70	 113,493.15
Beginning Cash Balance at Texpool	\$ 102.23	102.23	0.00
Deposits - Transfers In	\$ 0.00	0.00	0.00
Interest Earned	\$ 0.00	0.00	0.00
Transfers out	\$ 0.00	-102.23	0.00
Ending Cash Balance at Texpool	\$ 102.23	0.00	0.00
 Logic Beginning Balance	 \$ 122.99	 122.99	 122.99
Deposits - Transfers In	0.00	0.00	0.00
Interest Earned	\$ 0.00	0.00	0.00
Transfer to checking	\$ 0.00	0.00	0.00
Ending Balance at Logic	\$ 122.99	122.99	122.99
 TOTAL CASH AVAILABLE	 \$ 113,140.32	 113,553.69	 113,616.14

Celina Independent School District
 Construction 2016 Cash Flow Statement
 2015-2016

	February, 2016 Actual	March, 2016 Actual
<i>Beginning Cash Balance</i>	\$ 0.00	20,004,116.19
 RECEIPTS		
Interest	\$ 4,116.19	14,615.82
Sale of Bonds	<u>20,000,000.00</u>	<u>0.00</u>
Total Revenue	\$ 20,004,116.19	14,615.82
 DISBURSEMENTS		
Construction Payables	\$ <u> </u>	1,009,934.00
Total Expenditures	\$ 0.00	1,009,934.00
 Net Change in Cash	 \$ 20,004,116.19	 -995,318.18
 Ending Cash Balance**	 \$ 20,004,116.19	 19,008,798.01

Payments include
 Claycomb & Assoc. 252,646.00
 Reimb CISD Operating
 for \$50,000.00 Land Escrow
 and reimb for \$707288.00 pd to
 Claycomb & Assoc.

Celina Independent School District
Hubbard Cash Flow Statement
2015-2016

	January, 2016 Actual	February, 2016 Actual	March, 2016 Actual
<i>Beginning Cash Balance</i>	\$ 1,016,171.24	1,016,730.69	1,017,254.34
RECEIPTS			
Interest	\$ 559.45	523.65	45.02
Payments from Hubbard TR	\$ 0.00	0.00	0.00
Total Revenue	\$ 559.45	523.65	45.02
DISBURSEMENTS			
Transfers to Operating	0.00	0.00	1,000,000.00
Transfers to Texpool	0.00	0.00	0.00
Total Expenditures	\$ 0.00	0.00	1,000,000.00
Net Change in Cash	559.45	523.65	-999,954.98
 <i>Ending Cash Balance</i>	 \$ 1,016,730.69	 1,017,254.34	 17,299.36

TOLLWAY/OUTER LOOP, L.P.

8750 N. CENTRAL EXPWY
SUITE 1735
DALLAS, TEXAS 75231

TELEPHONE
(214) 691-2556
FACSIMILE
(214) 691-0682

March 15, 2016

Mr. Donny O'Dell
Superintendent
Celina ISD
205 S. Colorado
Celina, TX 75009

Re: Elementary School Site in the Cambridge Crossing Development

Dear Mr. O'Dell:

Tollway/Outer Loop, L.P. is pleased to offer the sale of the school site described below to Celina Independent School District on the following terms:

PROPERTY:

Approximately 15 acres of land within the Cambridge Crossing Development located on the future Huddleston Drive as generally shown on the attached exhibit.

PURCHASE PRICE:

\$1.16/SF (approximately \$757,944)

PURCHASER:

Celina Independent School District

SELLER:

Tollway/Outer Loop, L.P.

EARNEST MONEY:

\$50,000 will be deposited with the Title Company (defined below) within two ^{business} days of full execution of a mutually agreeable definitive written purchase and sale contract (the "Contract"). The Earnest Money will accrue interest on behalf of Purchaser and would be applicable to the Purchase Price.

INSPECTION PERIOD:

The Inspection Period would expire ~~45~~ days after execution of the Contract.

60

CLOSING:

Closing would occur 30 days after the end of the Inspection Period.

TITLE COMPANY:

Republic Title of Texas, Inc. (Kathy McDaniel)

TITLE/SURVEY:

Seller, at its expense, to furnish current title commitment, current survey, and owner's title policy.

BROKER FEE:

N/A

PROPERTY TAXES:

Property taxes will be prorated as of the closing date. Purchaser will acquire the Property subject to any rollback taxes applicable thereto.

SITE IMPROVEMENTS:

Tollway/Outer Loop, L.P. will deliver to the property boundary all water and sewer requirements. Purchaser shall pay for ½ of adjacent roadways including all utilities. Purchase shall be responsible for all site grading, vertical improvements and landscaping. Seller shall construct a joint use detention pond to serve the Property at Seller's expense.

USE RESTRICTION:

Site shall be restricted to a public ~~elementary~~ school use only.

ARCHITECTURAL APPROVAL:

Purchaser shall submit site plan and exterior architectural plans to Tollway/Outer Loop, L.P. for approval.

Seller's approval, which shall not be unreasonably withheld or delayed.

SCHOOL NAME:

~~Purchaser~~ Seller shall ~~have the right to~~ name the elementary school subject to ~~mutually agreeable terms~~.

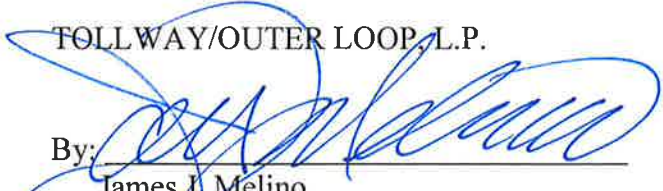
This letter merely sets forth certain business terms currently under discussion and does not create a binding obligation of any nature on you or the undersigned regarding this possible transaction. Binding obligations will be created only pursuant to a mutually acceptable definitive contract signed by both of us, if and when such contract is negotiated.

If the above stated general terms are acceptable, please sign and return a copy of this letter to the undersigned by April 15, 2016.



Sincerely yours,

TOLLWAY/OUTER LOOP, L.P.

By: 
James J. Melino,
Authorized Representative

Agreed to by Purchaser:

CELINA INDEPENDENT SCHOOL DISTRICT

By: _____

Name: _____

Title: _____



HUDDLESTON DR

North
N.T.S.



NOTE:

- 1) THE STREET PATTERN AND OPEN SPACE AREAS ARE FOR ILLUSTRATIVE PURPOSES AND ARE SUBJECT TO FUTURE ALTERATION DURING THE DESIGN PROCESS.
- 2) LOTS ADJACENT TO THE FLOODPLAIN MAY EXTEND INTO THE FLOODPLAIN; THE LIMITS OF THE FLOODPLAIN WILL BE DEFINED WITH FUTURE ENGINEERING PLANS.
- 3) FOR ADDITIONAL INFORMATION ON DESIGN REGULATIONS FOR EACH TYPE OF USE, PLEASE REFER TO THE PLANNED DEVELOPMENT STANDARDS.
- 4) THE OVERALL MAXIMUM NUMBER OF RESIDENTIAL LOTS SHALL BE 2000. THE MAXIMUM NUMBER OF TYPE 3 LOTS WITHIN THE "SF-R" AREA SHOWN SHALL BE 55%, THE MINIMUM NUMBER OF TYPE 1 LOTS WITHIN THE "SF-R" AREA SHOWN SHALL BE 10%.

PROPOSED LAND USE SUMMARY

SINGLE FAMILY	±376 AC (59%)
NON-RESIDENTIAL	±78 AC (12%)
OPEN SPACE	±89 AC (14%)
RIGHT-OF-WAY	±97 AC (15%)
TOTAL LAND AREA	±639 AC

NOTE:
THE ACREAGES SHOWN ABOVE ARE APPROXIMATE BASED ON THE CONCEPT PLAN AND ARE SUBJECT TO CHANGE WITH FUTURE PLATS.

LAND USE LEGEND:

SF-R	SINGLE-FAMILY RESIDENCE
MU-2	MIXED USE
[Yellow Box]	FUTURE ELEMENTARY SCHOOL
[Green Box]	OPEN SPACE
[Red Outline]	NEIGHBORHOOD DESIGNATION
[Red Dashed Outline]	NEIGHBORHOOD BOUNDARY

CONCEPT PLAN

CELINA TEXAS

CAMBRIDGE CROSSING

Cambridge
8750 N. Central Expressway
Ste. 1735
Dallas, TX 75231

ENGINEER/PLANNER
DOWDEY, ANDERSON & ASSOCIATES, INC.
5225 Village Creek Drive, Suite 200 Plano, Texas 75093
Phone 972.931.0694 Fax 972.931.9538

This is a conceptual layout and does not necessarily depict the project as it shall finally be developed.

TOLLWAY/OUTER LOOP, L.P.

8750 N. CENTRAL EXPWY
SUITE 1735
DALLAS, TEXAS 75231

TELEPHONE
(214) 691-2556
FACSIMILE
(214) 691-0682

April 12, 2016

Mr. Donny O'Dell
Superintendent
Celina ISD
205 S. Colorado
Celina, TX 75009

Re: Elementary School Site in the Cambridge Crossing Development

Dear Mr. O'Dell:

Tollway/Outer Loop, L.P. is pleased to offer the sale of the school site described below to Celina Independent School District on the following terms:

PROPERTY:

Approximately 15 acres of land within the Cambridge Crossing Development located on the future Huddleston Drive as generally shown on the attached exhibit.

PURCHASE PRICE:

\$1.16/SF (approximately \$757,944)

PURCHASER:

Celina Independent School District

SELLER:

Tollway/Outer Loop, L.P.

EARNEST MONEY:

\$50,000 will be deposited with the Title Company (defined below) within two business days of full execution of a mutually agreeable definitive written purchase and sale contract (the "Contract"). The Earnest Money will accrue interest on behalf of Purchaser and would be applicable to the Purchase Price.

INSPECTION PERIOD:

The Inspection Period would expire 60 days after execution of the Contract.

JK

CLOSING:

Closing would occur 30 days after the end of the Inspection Period.

TITLE COMPANY:

Republic Title of Texas, Inc. (Kathy McDaniel)

TITLE/SURVEY:

Seller, at its expense, to furnish current title commitment, current survey, and owner's title policy.

BROKER FEE:

N/A

PROPERTY TAXES:

Property taxes will be prorated as of the closing date. Purchaser will acquire the Property subject to any rollback taxes applicable thereto.

SITE IMPROVEMENTS:

Tollway/Outer Loop, L.P. will deliver to the property boundary all water and sewer requirements. Purchaser shall pay for 1/2 of adjacent roadways including all utilities. Purchase shall be responsible for all site grading, vertical improvements and landscaping. Seller shall construct a joint use detention pond to serve the Property at Seller's expense.

USE RESTRICTION:

Site shall be restricted to a public school use only.

ARCHITECTURAL APPROVAL:

Purchaser shall submit site plan and exterior architectural plans to Tollway/Outer Loop, L.P. for approval.

SCHOOL NAME:

Purchaser shall name the school subject to Seller's approval, which shall not be unreasonably withheld or delayed.

This letter merely sets forth certain business terms currently under discussion and does not create a binding obligation of any nature on you or the undersigned regarding this possible transaction. Binding obligations will be created only pursuant to a mutually acceptable definitive contract signed by both of us, if and when such contract is negotiated.

If the above stated general terms are acceptable, please sign and return a copy of this letter to the undersigned by April 15, 2016.



Sincerely yours,

TOLLWAY/OUTER LOOP, L.P.

By: 

James J. Melino,
Authorized Representative

Agreed to by Purchaser:

CELINA INDEPENDENT SCHOOL DISTRICT

By: _____

Name: _____

Title: _____





HUDDLESTON DR

North
N.T.S.

JA

NOTE:

- 1) THE STREET PATTERN AND OPEN SPACE AREAS ARE FOR ILLUSTRATIVE PURPOSES AND ARE SUBJECT TO FUTURE ALTERATION DURING THE DESIGN PROCESS.
- 2) LOTS ADJACENT TO THE FLOODPLAIN MAY EXTEND INTO THE FLOODPLAIN; THE LIMITS OF THE FLOODPLAIN WILL BE DEFINED WITH FUTURE ENGINEERING PLANS.
- 3) FOR ADDITIONAL INFORMATION ON DESIGN REGULATIONS FOR EACH TYPE OF USE, PLEASE REFER TO THE PLANNED DEVELOPMENT STANDARDS.
- 4) THE OVERALL MAXIMUM NUMBER OF RESIDENTIAL LOTS SHALL BE 2000. THE MAXIMUM NUMBER OF TYPE 3 LOTS WITHIN THE "SF-R" AREA SHOWN SHALL BE 55%. THE MINIMUM NUMBER OF TYPE 1 LOTS WITHIN THE "SF-R" AREA SHOWN SHALL BE 10%.

PROPOSED LAND USE SUMMARY

SINGLE FAMILY	±576 AC (19%)
NON-RESIDENTIAL	±28 AC (12%)
OPEN SPACE	±89 AC (14%)
RIGHT-OF-WAY	±97 AC (15%)
TOTAL LAND AREA	±1,079 AC

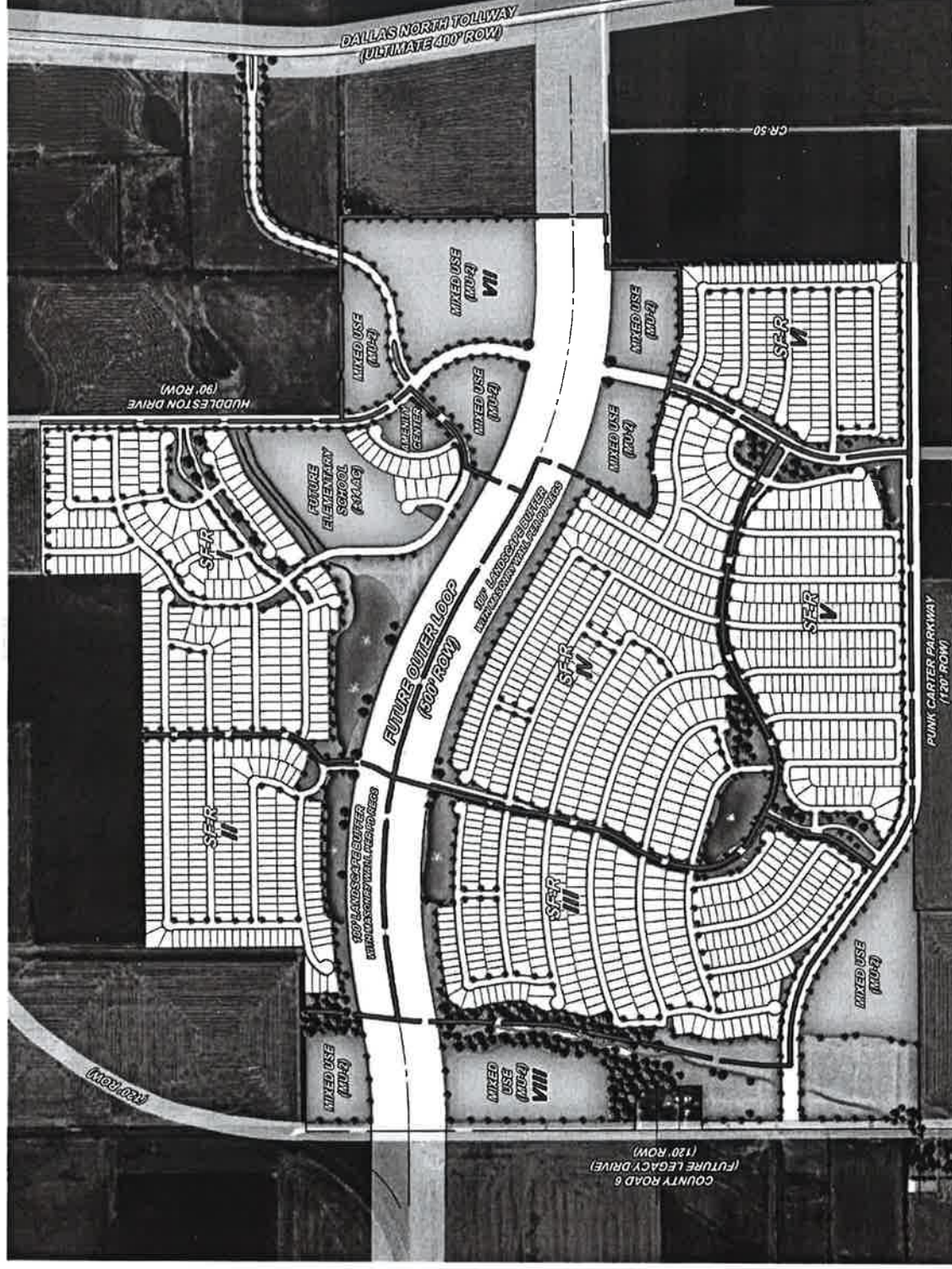
NOTE:

THE ACRES SHOWN ABOVE ARE APPROXIMATE BASED ON THE CONCEPT PLAN AND ARE SUBJECT TO CHANGE WITH FUTURE PLATS.

LAND USE LEGEND:

- [SF-R] SINGLE-FAMILY RESIDENCE
- [MIXED] MIXED USE
- [FUTURE SCHOOL] FUTURE ELEMENTARY SCHOOL
- [OPEN SPACE] OPEN SPACE
- [Hatched] NEIGHBORHOOD DESIGNATION
- [Dashed] NEIGHBORHOOD BOUNDARY

CONCEPT PLAN



This is a conceptual layout and does not necessarily depict the project as it shall finally be developed.