AGENDA

UNIVERSITY OF HOUSTON SYSTEM
FINANCE, FACILITIES, AND ADMINISTRATION COMMITTEE MEETING

DATE: **Wednesday, November 11, 2026**

TIME: **11:30 AM**

PLACE: **Houston Grand Hotel - River Oaks**
Ballroom, Mezzanine Floor
1919 Briar Oaks Lane
Houston, TX 77027

Chair:	**Ricky Raven**
Vice Chair:	**Alonzo Cantu**
Members:	**Bryan Clark**
	Patrick Fertitta
	Thomas Lucas
	Christian Pepe – Non-Voting
Ex Officio:	**Jack B. Moore**

I. **Finance, Facilities, and Administration Committee**
Presenter: Chair Ricky Raven

A. Call to Order

Presenter: Chair Ricky Raven

B. Approval of Committee Minutes

- August 20, 2026, Finance, Facilities, and Administration Committee Meeting

Action: Approval

C. Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts exceeding $1 million for the purchase of goods or services, excluding construction contracts, at the University of Houston System 4

Action: Approval
Presenter: Raymond Bartlett, Senior Vice Chancellor for Administration and Finance

D. Approval is requested to delegate authority to the Chancellor to negotiate and execute construction contracts exceeding $1 million for projects at the University of Houston System 6

Action: Approval
Presenter: Raymond Bartlett, Senior Vice Chancellor for Administration and Finance

E. Approval is requested for the annual review of the University of Houston System Board of Regents Finance, Facilities, and Administration Committee Charter 8

Action: Approval
Presenter: Raymond Bartlett, Senior Vice Chancellor for Administration and Finance

F. Report on University of Houston System Capital Projects 12

Action: Information
Presenter: Raymond Bartlett, Senior Vice Chancellor for Administration and Finance

G. Annual report on the condition of buildings and facilities - University of Houston System 13

Action: Information
Presenter: Raymond Bartlett, Senior Vice Chancellor for Administration and Finance

H. Presentation of the Fiscal Year 2026 University of Houston Systems Results of Financial Operations 29

Action: Information
Presenter: *Raymond Bartlett, Senior Vice Chancellor for Administration and Finance*

II. **Executive Session**
Presenter: Chair Ricky Raven

A. 1. Consultation with System Attorney Regarding Legal Matters and/or Contemplated Litigation or Settlement Offers
Texas Gov't Code Section 551.071

2. Deliberations regarding the Purchase, Exchange, Sale or Value of Real Property
Texas Gov't Code Section 551.072

3. Deliberation Regarding a Prospective Gift
Texas Gov't Code Section 551.073

4. Personnel Matters Relating to Appointment, Employment, Evaluation, Assignment, Duties, Discipline, or Dismissal of Officers or Employees including but not limited to the Chancellor, Presidents, Vice Chancellors, in the Division of Athletics and members of the Board of Regents
Texas Gov't Code Section 551.074

III. **Report and Action from Executive Session**
Presenter: Chair Ricky Raven

IV. **Adjourn**

UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance, Facilities and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts exceeding $1 million for the purchase of goods or services, excluding construction contracts, at the University of Houston System.

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY:

Approval is requested for contracts that are expected to exceed $1 million that are associated with the purchase of goods or services, excluding construction contracts, at the University of Houston System. Board of Regents policy 55.01.01 states that the board must approve any contract, including any amendment, extension, or renewal thereto, that results in the value of the contract exceeding $1 million throughout the term of the contract.

SUPPORTING DOCUMENTATION: Summary of Contracts

FISCAL NOTE: See supporting documentation for value of each contract.

RECOMMENDATION/ ACTION REQUESTED: Administration recommends approval of this item

COMPONENT: University of Houston System

Raymond S. Bartlett

SENIOR VICE CHANCELLOR Raymond S. Bartlett 11/4/2026 **DATE**

Renu Khator

CHANCELLOR Renu Khator 11/9/2026 **DATE**

University of Houston System
Summary of Goods and Services and Contracts Greater than $1 Million
FF&A Committee - November 11, 2026

Component	Project	Procurement Method	Vendor	Purpose	Term	Amount	Funding Source
Goods and Services Contracts Greater than $1 Million							
UH	Facilities Call Center	Texas SmartBuy Cooperative Purchase	WorkQuest	Outsourced service center for the submission, logging, and dispatch of UH facilities work order requests submitted via email, text, or phone call.	Initial Term: 5 years Optional Terms: 2 1-year options	Initial Term: $2,100,000 Optional Terms: $900,000	Designated
UH	Hilton Housekeeping Services	Request for Proposal	First Choice Temporary Services	Extend the contract for outsourced housekeeping personnel, used to augment internal personnel and meet demand fluctuations, at the University of Houston Hilton Hotel.	Initial Term: 5 years Amended Term: 5 years	Initial Term: $2,100,000 Amended Term: $3,100,000	Designated
UH	University Eye Institute Electronic Medical Record System	Request for Proposal	Compulink Healthcare Solutions	Electronic Medical Records (EMR) system for the College of Optometry, to provide comprehensive EMR functionality, healthcare documentation compliance, integrated patient communication tools, inventory management, appointment scheduling, and revenue-cycle management in a unified platform.	Initial Term: 3 years Optional Terms: 7 1-year options	Initial Term: $570,000 Optional Terms: $1,330,000	Designated
UHS	Art Conservation Project	Request for Proposal	R. Alden Marshall & Associates, LLC	Increase the contract amount for outsourced art conservation services for the University of Houston System Public Art collection.	Initial Term: 5 years Amended Term: No Change	Original Amount: $430,000 Amended Amount: $1,070,000	Designated
UH	Food Service Equipment Lifecycle Management	Request for Proposal	TBD	Comprehensive lifecycle management of food service equipment including planned preventive and corrective maintenance and replacement and emergency repair services to minimize service disruptions and waste.	Initial Term: 5 years	Initial Term: $3,000,000	Auxiliary
UH	University of Houston Magazine (Print & Digital)	Request for Proposal	TBD	To provide end-to-end editorial, creative, printing, and distribution services for the semi-annual print and digital UH Magazine, including management of complementary digital and social media advertising campaigns to cultivate and engage University supporters, colleagues, and members.	Initial Term: 5 years	Initial Term: $3,500,000	Designated

UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance, Facilities and Administration

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute construction contracts exceeding $1 million for projects at the University of Houston System.

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY:

Approval is requested for contracts that are expected to exceed $1 million that are associated with construction projects at the University of Houston System as listed in the supporting documentation. Board of Regents policy 55.01.01 states that the board must approve any contract, including any amendment, extension, or renewal thereto, that results in the value of the contract exceeding $1 million throughout the term of the contract.

SUPPORTING DOCUMENTATION: Summary of Construction Contracts

FISCAL NOTE: See supporting documentation for value of each contract.

RECOMMENDATION/ ACTION REQUESTED: Administration recommends approval of this item

COMPONENT: University of Houston System

Raymond S. Bartlett

11/4/2026

SENIOR VICE CHANCELLOR Raymond S. Bartlett **DATE**

Renu Khator

11/9/2026

CHANCELLOR Renu Khator **DATE**

University of Houston System
Summary of Construction Contracts Greater than $1 Million
FFA Committee - November 11, 2026

Component	Project	Procurement Method	Vendor	Purpose	Amount	Funding Source	Comments
UH	Security Camera Enhancement for Cullen Blvd.	CSP	TBD	Construction contract to install security enhancements along Cullen Blvd.	$ 1,200,000	Bond	
UH	Central Plant Chiller Replacement	CSP	TBD	Construction contract to install a new replacement chiller in the University of Houston Central Plant.	$ 7,000,000	HEF	
UH	Testing, Adjusting, and Balancing CSA	RFQ	TBD	Continuing Service Agreement: Contract with up to three (3) vendors for testing, adjusting, and balancing services available to all campuses.	$ 4,100,000	Multiple	This will be a three (3) year base and two (2) option year contract.
UH	Facilities Programming CSA	RFQ	TBD	Continuing Service Agreement: Contract with up to three (3) vendors for programming services available to all campuses.	$ 3,600,000	Multiple	This will be a three (3) year base and two (2) option year contract.
UH	Window Repair and Replacement CSA	RFQ	TBD	Continuing Service Agreement: Contract with up to three (3) vendors for window repairs and replacements.	$ 1,600,000	Multiple	This will be a three (3) year base and two (2) option year contract.
UHD	Elevator Maintenance and Modernization	RFP	TBD	Elevator maintenance and modernization contract for the University of Houston-Downtown campus.	$ 4,000,000	Multiple	Modification of previously approved amount of $1M (August 2025) to include modernization portion; three (3) year base and two (2) option year contract.
UHCL	Aerospace Laboratories Buildout	CSP	Multiple	Buildout three laboratories for the UHCL Aerospace Engineering program.	$ 3,600,000	HEF	Propulsion lab Aerodynamics lab Vibrations & Controls lab

UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance, Facilities and Administration

ITEM: Approval is requested for the annual review of the University of Houston System Board of Regents Finance, Facilities and Administration Committee Charter

DATE PREVIOUSLY SUBMITTED: November 20, 2025

SUMMARY:

In accordance with the UH System Board of Regents Bylaws, the Finance, Facilities and Administration Committee shall review this charter at least once a year. There are no recommended changes to the charter during this review period.

SUPPORTING DOCUMENTATION: Finance, Facilities and Administration Charter

FISCAL NOTE: None

RECOMMENDATION/ ACTION REQUESTED: Administration recommends approval of this item

COMPONENT: University of Houston System

Raymond S. Bartlett — 11/4/2026

SENIOR VICE CHANCELLOR Raymond S. Bartlett **DATE**

Renu Khator — 11/9/2026

CHANCELLOR Renu Khator **DATE**

Charter: The Finance, Facilities, and Administration committee has oversight of policy and performance related to the physical assets, budget, finance, and business operations, including reviewing the Chancellor's recommendations on capital priorities, annual budgets, and tuition and fees.

More specifically, the committee shall:

(a) review and recommend approval of fiscal policies and major financial plans including annual operating budgets;

(b) review and recommend approval of tuition and fees;

(c) review and recommend delegation of authority to the Chancellor for banking agreements;

(d) review and recommend delegation of authority to the Chancellor for major financial contracts and expenditures (single procurements greater than $1 million annually);

(e) review and recommend approval of bond issuances;

(f) review major financial and management reports;

(g) review and recommend approval of physical and facility master plans as well as capital improvement plans for each UH System site including amendments for purchase, lease, sale or development programs for real estate;

(h) review and recommend delegation of authority to the Chancellor for programs regarding new construction or major repair and rehabilitation of buildings and facilities when the total cost is
equal to or greater than the submittal threshold requiring Texas Higher Education Coordinating Board notification;

(i) review and recommend delegation of authority to the Chancellor for land acquisition by purchase or gift;

(j) review major reports regarding the use, occupancy, condition, and security of facilities and property, including information concerning deferred maintenance with respect to buildings and facilities;

(k) review and recommend naming of facilities consistent with board policy;

The Finance, Facilities, and Administration Committee is required to perform a review of the charter at least annually, as required by Board of Regent Bylaws. (11/11~~20~~/2026~~5~~)

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The Finance, Facilities, and Administration Committee is required to perform a review of the charter at least annually, as required by Board of Regent Bylaws. (11/11/2026)

UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance, Facilities and Administration

ITEM: Report on University of Houston System Capital Projects

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY: Sr. Associate Vice Chancellor/Vice President for Facilities/Construction Management David Oliver will present to the Committee a capital projects update for the University of Houston System.

SUPPORTING DOCUMENTATION:

FISCAL NOTE: N/A

RECOMMENDATION/ ACTION REQUESTED: Information

COMPONENT: University of Houston System

SENIOR VICE CHANCELLOR Raymond S. Bartlett **DATE** 11/4/2026

CHANCELLOR Renu Khator **DATE** 11/9/2026

UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance, Facilities and Administration

ITEM: Annual report on the condition of buildings and facilities – University of Houston System.

DATE PREVIOUSLY SUBMITTED: November 20, 2025

SUMMARY:

The annual update of the University of Houston-System deferred maintenance report, per Sec. 61.05821 of the Texas Education Code, will be presented. This report, covering University of Houston System Universities, will be presented by Sr. Associate Vice Chancellor/Vice President for Facilities/Construction Management David Oliver.

SUPPORTING DOCUMENTATION: PowerPoint Presentation

FISCAL NOTE: N/A

RECOMMENDATION/ ACTION REQUESTED: Information

COMPONENT: University of Houston System

SENIOR VICE CHANCELLOR Raymond S. Bartlett — **DATE** 11/4/2026

CHANCELLOR Renu Khator — **DATE** 11/9/2026

Board of Regents
Annual Deferred Maintenance System Report

November 11, 2026

FY 2026 DEFERRED MAINTENANCE REPORT

10 Year Projected Total Campus Deferred/Planned Maintenance

$ 535,000,000 – E&G
$ 147,000,000 – Auxiliary
$ 132,000,000 – Infrastructure
$ 814,000,000 – Total

FY 2026 Deferred/Planned Maintenance Expenditures

$ 31,000,000 – Standard Allocations
$ 72,600,000 - Capital Renewal Core, Life Sciences, Centennial Projects
$ 103,600,000 – Total

FY 2027 Deferred/Planned Maintenance Budget

$ 32,000,000 – Standard Allocations
$ 60,500,000 - Capital Renewal Core, Life Sciences, Centennial Projects
$ 92,500,000 – Total

UNIVERSITY OF HOUSTON

FY 2026 DEFERRED MAINTENANCE REPORT

Campus at a Glance



Total Campus Replacement Value = $ 12.3b

(Buildings: $9.9b, Infrastructure: $2.4b)



Building count = 162[1]



Total GSF = 16.5m



Avg. Building Age = 35[1] yrs.



Total E&G assignable = 4m

Total Aux. assignable = 6.7m



Facility Condition Index = 12%

1 –UH, UH College of Medicine, UH Sugar Land, UH Katy, and UH Tech. Bridge

UNIVERSITY OF HOUSTON

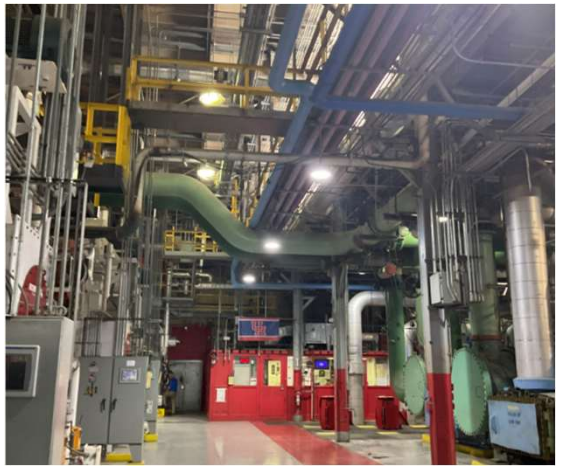
FY 2026 DEFERRED MAINTENANCE REPORT

New Facility Condition Assessment Information

- On-site building assessments completed at UH campuses
- Updated deferred maintenance and future maintenance funding totals
- Information assists with actionable future asset/capital planning

- 2027 Goals
  - Deep dive on new FCA information
  - Continue to invest yearly HEF allocation to improve campus facilities



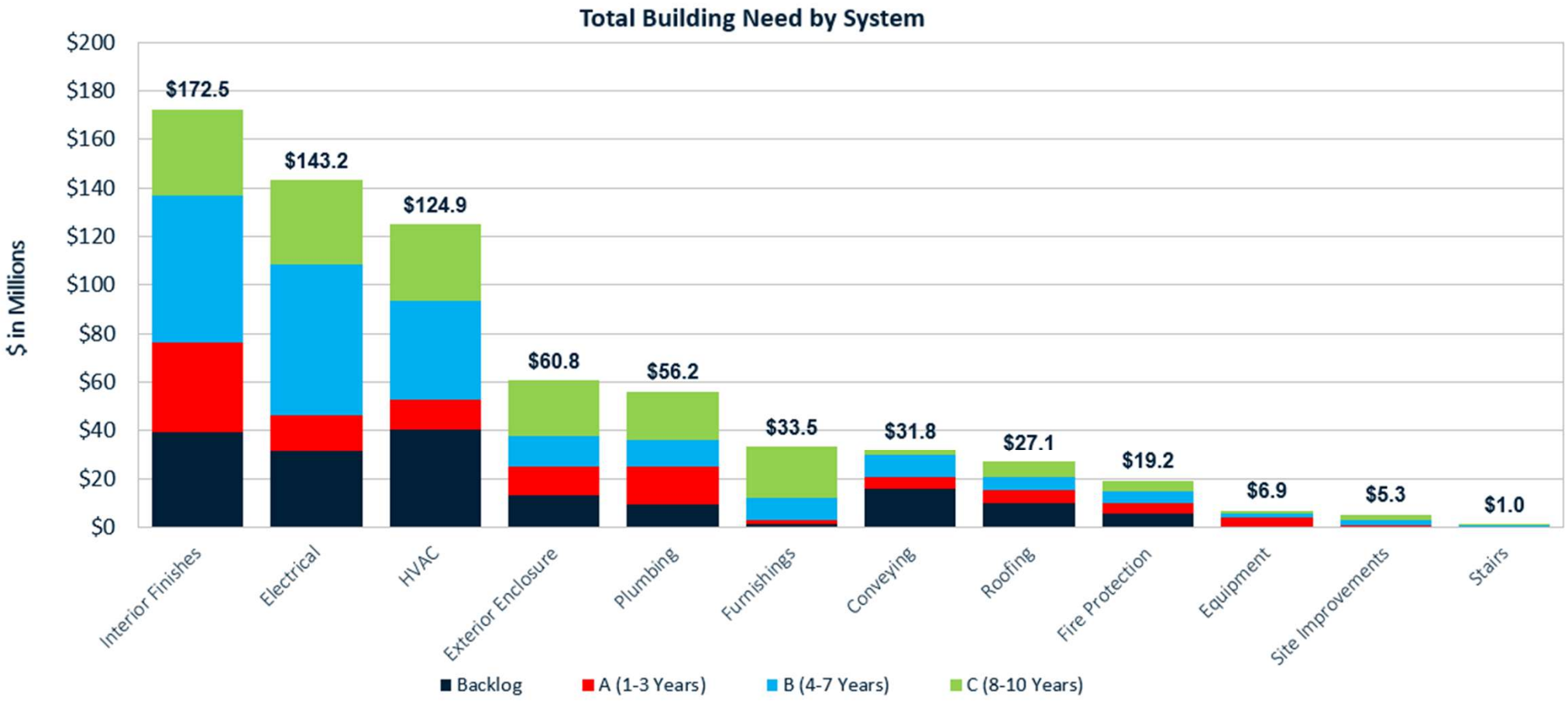




UNIVERSITY OF HOUSTON

FY 2026 DEFERRED MAINTENANCE REPORT

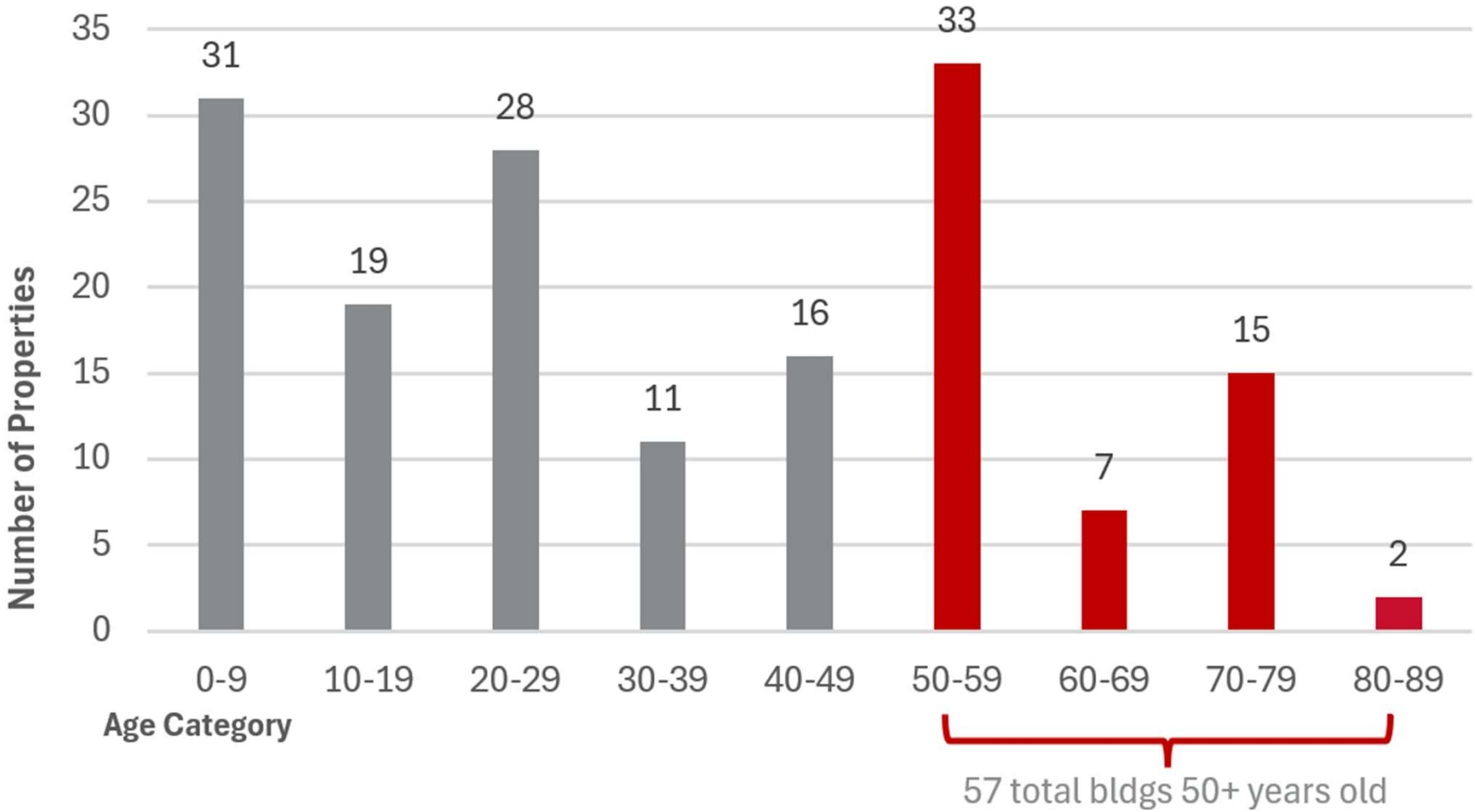
Need by System, by Timeframe – Highest Need



UNIVERSITY OF HOUSTON

FY 2026 DEFERRED MAINTENANCE REPORT

Average Building Age = 35 years old

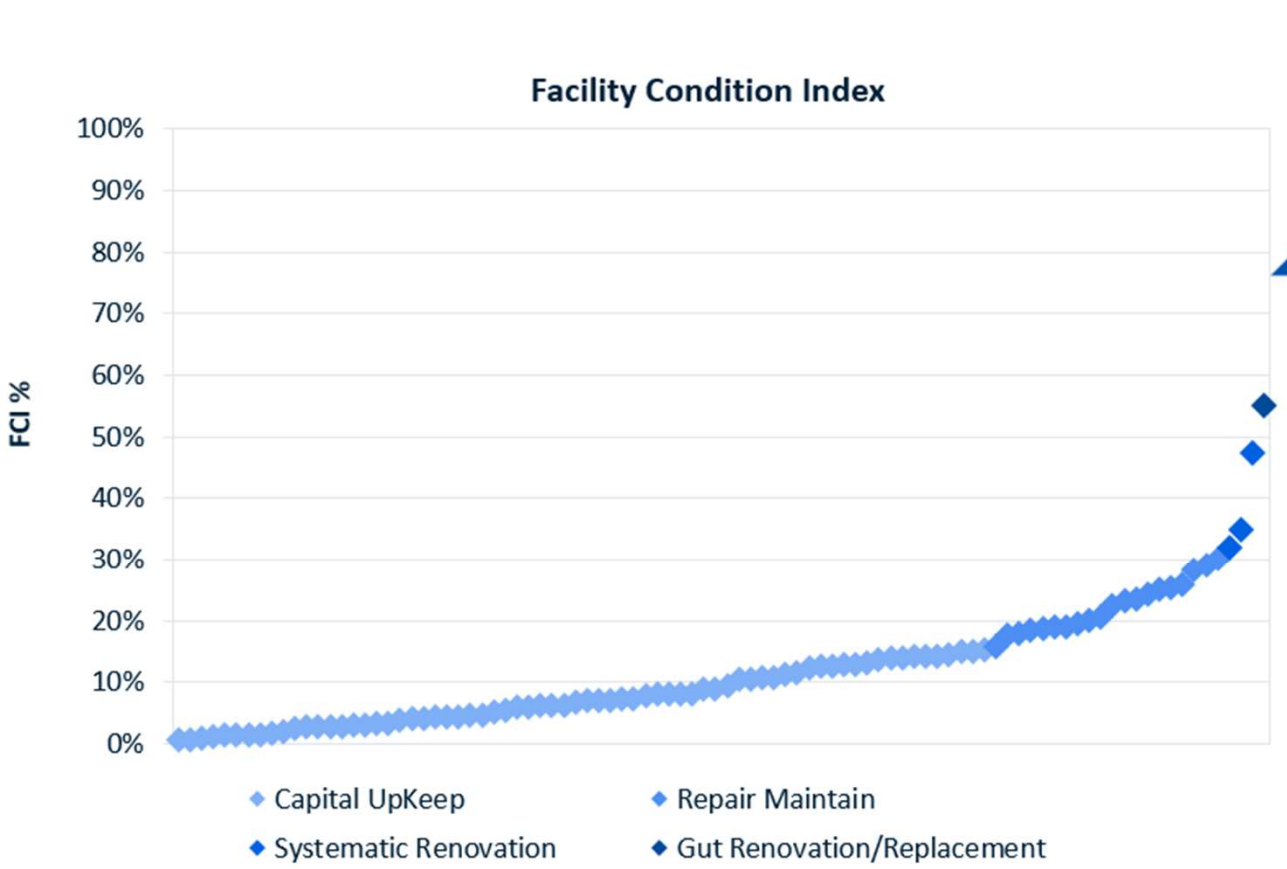


*Buildings owned by UH – UH College of Medicine, UH Sugar Land, UH Katy, UH Tech. Bridge and UH Coastal Center. Excludes 15 leased properties.

UNIVERSITY OF HOUSTON

FY 2026 DEFERRED MAINTENANCE REPORT

FCI by Building



FCI

University of Houston

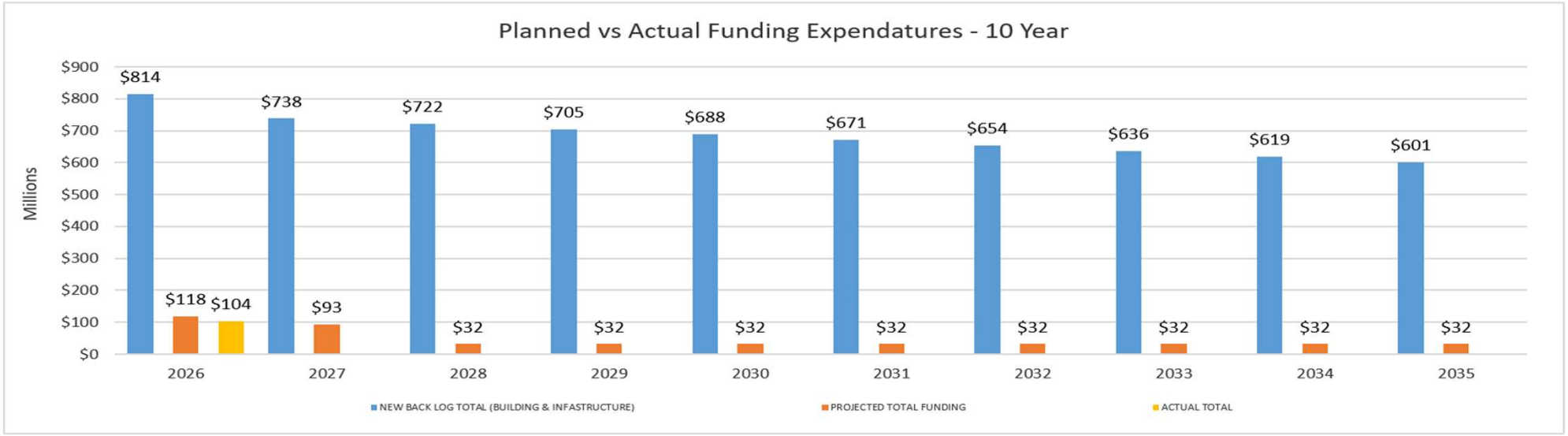
Overall FCI = 12%

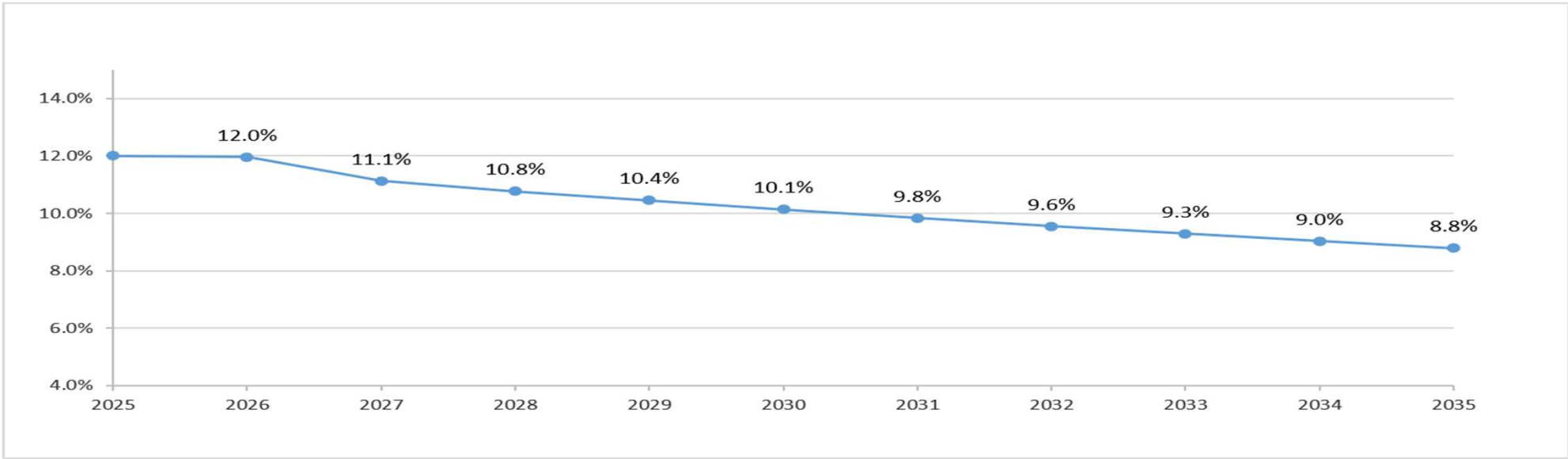
Over 50%	**Gut Renovation/Replacement Stage:** Major buildings components are in jeopardy of complete failure. Reliability issues are widespread throughout the building. **(Over 50%)**
30%-50%	**Systemic Renovation Stage:** Buildings may require more significant repairs ; large-scale capital infusions/ renovations are inevitable **(30% - 50%)**
16%-30%	**Repair and Maintain Stage:** Buildings are beginning to show their age and may require more significant investment on a case-by-case basis **(16% - 30%)**
0% - 15%	**Capital Upkeep Stage:** Primarily new or recently renovated buildings w/ sporadic building repair & life cycle needs; "You pick the projects" **(0% - 15%)**

UNIVERSITY OF HOUSTON

FY 2026 DEFERRED MAINTENANCE REPORT

DEFERRED MAINTENANCE PLANNED VS ACTUAL EXPENDITURES





Deferred maintenance cost includes buildings and infrastructure
2.5% Backlog Deterioration per year, Escalation: at 4% each year

UNIVERSITY OF HOUSTON

FY 2026 DEFERRED MAINTENANCE REPORT

5 Year Projected Total Campus Deferred/Planned Maintenance

$ 10,218,000 – E&G

$ 10,218,000 – Total (includes soft cost)

FY 2026 Deferred/Planned Maintenance Expenditures

$ 2,757,500 – Standard Allocations

$ 2,757,500 - Total

FY 2027 Deferred/Planned Maintenance Budget

$ 2,757,500 – Standard Allocations

$ 2,757,500 – Total

University of Houston DOWNTOWN

FY 2026 DEFERRED MAINTENANCE REPORT

Additional Information

- **Total Deferred Maintenance cost based on FCA reports**
- **FCAs will be performed every three years on each campus building**
- **FY2026 deferred maintenance projects include: site improvements, site utilities, electrical systems, HVAC systems, plumbing, interiors, conveying and building envelope**

FY 2026 DEFERRED MAINTENANCE REPORT

Campus at a Glance



Total Campus Replacement Value = $1.1b



Building count = 12



Total GSF = 1.9m



Avg. Building Age = 32



Total E&G assignable = 590k
Total Aux. assignable = 520k



*Campus Facility Condition Index = 3.1

University of Houston DOWNTOWN

FY 2026 DEFERRED MAINTENANCE REPORT

5 Year Projected Total Campus Deferred/Planned Maintenance

$ 114,849,000 – E&G

$ 114,849,000 – Total (includes soft cost)

FY 2026 Deferred/Planned Maintenance Expenditures

$ 1,613,000 – Standard Allocations

$ 7,000,000 – Project related

$ 8,613,000 - Total

FY 2027 Deferred/Planned Maintenance Budget

$ 1,600,000 – Standard Allocations

$ 3,000,000 – Project related

$ 4,600,000 – Total

University of Houston Clear Lake

FY 2026 DEFERRED MAINTENANCE REPORT

Additional Information

- Facilities Assessments Updated 2023
  - Newer Building/Auxiliary Facilities Assessments Planned for FY2027

- Capital Construction Assistance Program Project (Bayou CCAP)
  - Substantial Completion September 2026
  - Major Deferred Maintenance Components Completion December 2026

FY 2026 DEFERRED MAINTENANCE REPORT

Campus at a Glance



Total Campus Replacement Value = $ 903m

(Buildings: $722, Infrastructure: $181)



Building count = 22



Total GSF = 1.2m



Avg. Building Age = 30 yrs.



Total E&G assignable = 600k
Total Aux. assignable = 160k



Campus Facility Condition Index = 13%

University of Houston Clear Lake

FY 2026 DEFERRED MAINTENANCE REPORT

Asset Performance Opportunities - Assets Ranked by Highest FCI

	Building Name	FCI	FCI Cost	CRV	AGE
Critical	Delta	0.55	$19,375,505	$35,213,932	47
	Arbor	0.32	$8,223,539	$26,077,230	55
Poor	Environmental Research Lab	0.29	$981,864	$3,397,923	23
	Bayou	0.27	$73,575,567	$269,131,838	50
	Central Services	0.20	$3,283,981	$16,837,101	50
	Central Plant	0.13	$606,117	$4,768,779	22



Does not include capital renewal projects, storage buildings, or facilities scheduled to be removed.
CRV values rounded up.

University of Houston Clear Lake

UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA

COMMITTEE: Finance, Facilities and Administration

ITEM: Presentation of the Fiscal Year 2026 University of Houston System Results of Financial Operations.

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY:

Ms. Usha Mathew, Assistant Vice President for Finance and Controller, will present a summary of the Fiscal Year 2026 University of Houston System Results of Financial Operations.

SUPPORTING DOCUMENTATION: Presentation

FISCAL NOTE: N/A

RECOMMENDATION/ ACTION REQUESTED: Information

COMPONENT: University of Houston System

Raymond S. Bartlett

SENIOR VICE CHANCELLOR Raymond S. Bartlett **DATE** 11/4/2026

Renu Khator

CHANCELLOR Renu Khator **DATE** 11/9/2026

Overview of Results of FY2026 Financial Operations

Presentation to the
Finance, Facilities, and Administration Committee

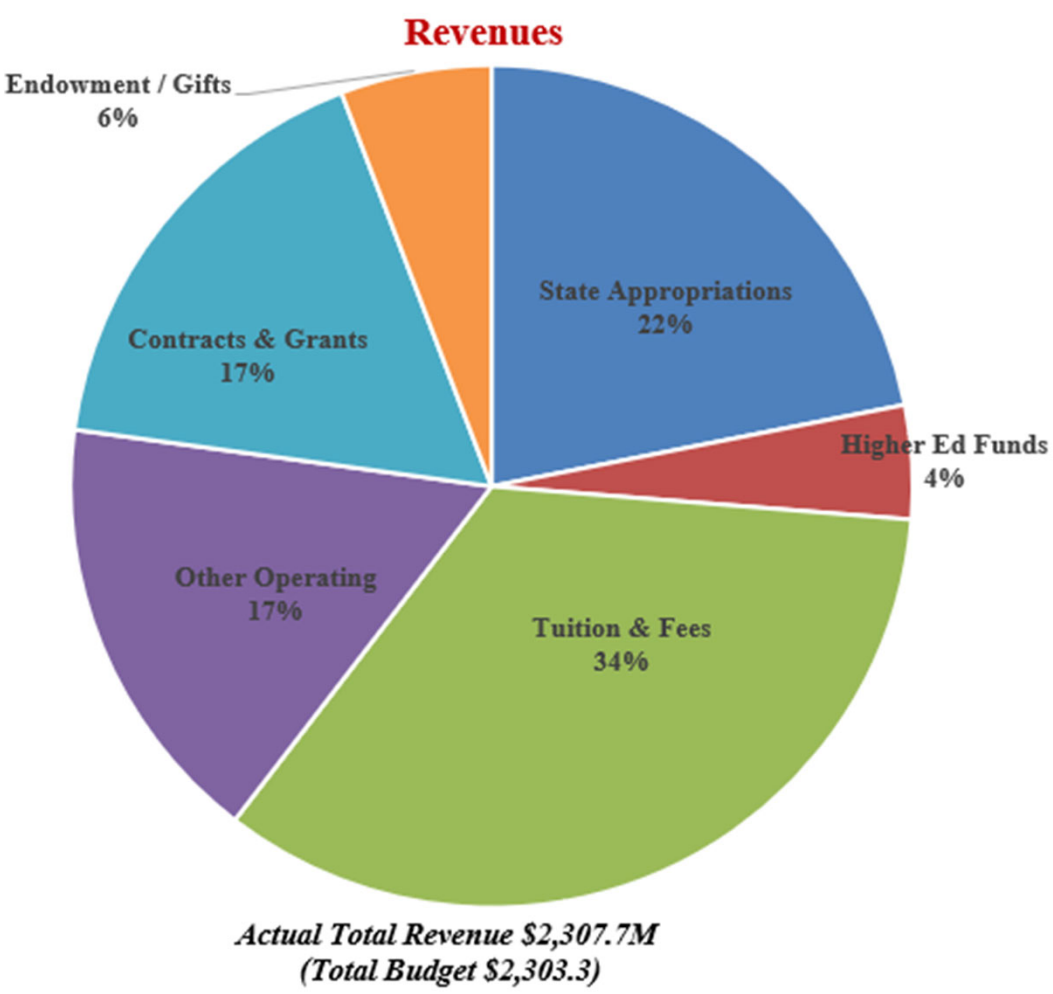
November 11, 2026

To view an electronic version of UHS's Annual Financial Reports, visit
https://www.uh.edu/office-of-finance/required-reports/annual-financial-report/

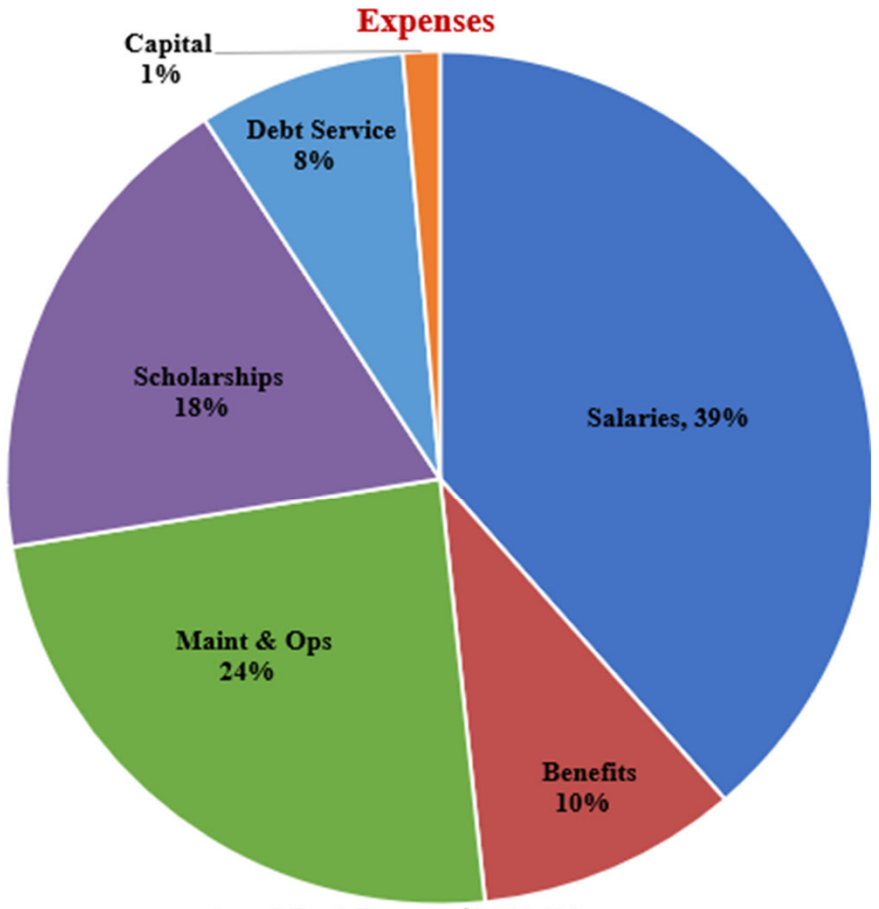
UNIVERSITY of HOUSTON SYSTEM

UHS Consolidated Landscape
Actual Revenues vs. Actual Expenses

($ in Millions)



Actual Total Revenue $2,307.7M
(Total Budget $2,303.3)



Actual Total Expense $2,107.1M
(Total Budget $2,303.3)
Expenses exclude construction spending

UNIVERSITY of HOUSTON SYSTEM

Analysis of Major Sources of Revenue

($ in Millions)

Revenues	Budgeted FY2026	Actual FY2026	FY2025	FY2024	FY2023	FY2022	FY2021
State Appropriations	517.3	505.4	451.7	435.0	349.3	355.3	318.8
Higher Ed. Funds	100.6	100.6	75.3	75.3	73.1	71.6	73.1
Tuition / Fees	768.2	788.9	777.0	755.4	742.0	754.5	741.1
Other Operating	339.9	385.6	335.5	329.4	296.5	243.6	197.4
Contracts / Grants	481.6	393.3	603.4	360.4	368.7	485.1	449.2
Endowment / Gifts	95.7	133.9	126.6	113.8	104.7	108.5	93.5
Total	**$ 2,303.3**	**$ 2,307.7**	**$ 2,369.5**	**$ 2,069.3**	**$ 1,934.3**	**$ 2,018.6**	**$ 1,873.1**

Analysis of Expenses

($ in Millions)

Expenses	Budgeted FY2026	Actual FY2026	FY2025	FY2024	FY2023	FY2022	FY2021
Salaries	887.7	813.1	809.6	781.7	728.2	690.8	667.3
Benefits	201.5	205.5	199.7	195.7	181.4	173.6	170.3
Maint & Ops	673.8	508.3	448.5	404.8	381.2	412.5	393.1
Scholarships	345.6	387.9	374.5	337.2	312.0	384.8	364.3
Debt Service	161.6	163.4	152.2	147.3	146.1	124.4	129.7
Capital	33.1	28.9	23.4	24.7	27.3	30.3	19.5
Total	**$ 2,303.3**	**$ 2,107.1**	**$ 2,007.9**	**$ 1,891.4**	**$ 1,776.3**	**$ 1,816.4**	**$ 1,744.4**

Analysis of Asset Balances

($ in Millions)

Assets	Actuals FY2026	FY2025	FY2024	FY2023	FY2022	FY2021
Cash, Appropriations, & Investments	**3,729.4**	**3,428.3**	**3,081.2**	**2,897.5**	**2,789.3**	**2,354.8**
Cash & appropriation balances	414.5	278.5	355.0	223.7	260.7	265.2
Investments (includes Endowment)	3,314.9	3,149.8	2,726.2	2,673.8	2,528.6	2,089.6
Capital Assets, net of depreciation	**2,367.0**	**2,198.9**	**2,080.9**	**2,052.5**	**2,067.0**	**1,991.9**
Land	134.8	134.8	134.8	134.8	134.8	134.8
Construction in progess	534.9	322.7	200.0	115.0	210.7	197.3
Buildings, facilities, infrastructure	1,559.6	1,610.3	1,629.0	1,685.2	1,601.2	1,541.1
Equipment, art, software, books	137.7	131.1	117.1	117.5	120.3	118.7
Other Assets	**3,412.9**	**2,891.0**	**2,485.4**	**2,490.0**	**2,537.1**	**2,493.5**
Receivables (student, loans, & gifts)	547.6	476.6	445.6	460.4	423.5	396.8
AR from Victoria	133.6	150.6				
Prepaid expenses	59.0	54.4	44.5	44.4	41.5	48.5
Intercampus Receivables	2,557.9	2,101.7	1,846.8	1,745.6	1,723.1	1,561.6
Inventories, deferred charges	0.0	0.7	0.2	0.0	0.0	0.5
Def resources (Pension/OPEB)	114.8	107.0	148.3	239.6	349.0	486.1
Total Assets	**9,509.3**	**8,518.2**	**7,647.5**	**7,440.0**	**7,393.4**	**6,840.2**

Analysis of Liability Balances and Equity Balances

($ in Millions)

Liabilities	Actuals FY2026	FY2025	FY2024	FY2023	FY2022	FY2021
Payables & Accrued Liabilities	**180.7**	**176.5**	**169.7**	**149.2**	**135.3**	**143.7**
Accounts payable & accruals	60.1	54.2	54.4	36.2	36.0	44.4
Payroll payable	120.6	122.3	115.3	113.0	99.3	99.3
Bonds & Long Term Obligations	**2,027.2**	**2,005.7**	**1,726.2**	**1,768.1**	**1,850.5**	**1,498.7**
Bonds & Long Term Obligations	1,880.2	1,855.1	1,726.2	1,768.1	1,850.5	1,498.7
Bonds & Long Term Obligations-Victoria	147.0	150.6				
Other Liabilities	**4,052.2**	**3,610.2**	**3,370.7**	**3,316.7**	**3,272.9**	**3,119.3**
Deferred revenue	312.1	316.2	303.7	294.8	292.8	296.6
Deposits held for others	43.6	45.6	38.5	35.7	26.9	22.1
Intercampus Payables	2,557.9	2,101.7	1,892.4	1,809.3	1,789.3	1,591.9
Payable to Victoria for Bond Proceeds	40.3	43.5				
Other commitments & defer chg	32.1	30.1	15.4	18.5	20.6	19.4
Def inflows (Pension/OPEB/Leases)	1,066.2	1,073.2	1,120.7	1,158.4	1,143.3	1,189.3
Total Liabilities	**6,260.1**	**5,792.4**	**5,266.6**	**5,234.0**	**5,258.7**	**4,761.7**
Total Equity Balance	**3,249.2**	**2,725.8**	**2,380.9**	**2,206.0**	**2,134.7**	**2,078.5**

Overview of Results of FY2026 Financial Operations

Thank You!

Detail by UHS Universities

Revenues by UHS Universities

($ in Millions)

Revenues	Actuals		$ Chg				
	FY2026	FY2025	FY26-25	UH	UHCL	UHD	UHSA
State Appropriation	505.4	451.7	53.7	359.7	41.0	42.0	62.7
Higher Ed. Funds	100.6	75.3	25.3	76.5	10.0	14.1	0.0
Tuition / Fees	788.9	777.0	11.9	612.0	67.8	109.1	0.0
Other Operating	385.6	335.5	50.1	375.1	8.9	8.0	(6.4)
Contracts / Grants	393.3	603.4	(210.1)	301.7	29.4	62.2	0.0
Endowment / Gifts	133.9	126.6	7.3	120.1	2.5	5.4	5.9
UH System Total	**$ 2,307.7**	**$ 2,369.5**	**$ (61.8)**	**$ 1,845.1**	**$ 159.6**	**$ 240.8**	**$ 62.2**

Expenses by UHS Universities

($ in Millions)

Expenses	Actuals		$ Chg				
	FY2026	FY2025	FY25-26	UH	UHCL	UHD	UHSA
Salaries	813.1	809.6	3.5	637.3	72.8	93.7	9.3
Benefits	205.5	199.7	5.8	157.0	20.6	25.9	2.0
Maint & Ops	508.3	448.5	59.8	441.4	25.0	37.4	4.5
Scholarships	387.9	374.5	13.4	285.0	34.7	67.3	0.9
Debt Service	163.4	152.2	11.2	91.9	4.9	5.2	61.4
Capital	28.9	23.4	5.5	23.1	2.4	3.4	-
UH System Total	**$ 2,107.1**	**$ 2,007.9**	**$ 99.2**	**$ 1,635.7**	**$ 160.4**	**$ 232.9**	**$ 78.1**

Assets, Liabilities and Equity Balances
($ in Millions)

	Actuals	Actuals	$ Chg				
	FY2026	FY2025	FY25-26	UH	UHCL	UHD	UHSA
Assets							
Cash, Appropriations, & Investments	3,729.4	3,428.3	(301.1)	752.1	25.6	42.5	2,909.2
Capital Assets, net of depreciation	2,367.0	2,198.9	(168.1)	1,887.2	183.0	235.1	61.7
Other Assets	3,412.9	2,891.0	(521.9)	2,919.0	134.7	189.8	169.4
Total Assets	**9,509.3**	**8,518.2**	**(991.1)**	**5,558.3**	**343.3**	**467.4**	**3,140.3**
Liabilities							
Payables & Accrued Liabilities	180.7	176.5	4.1	122.8	11.4	18.6	27.9
Bonds & Long Term Obligations	2,027.2	2,005.7	21.5	1,524.3	148.1	128.2	226.6
Other Liabilities	4,052.2	3,610.2	442.0	1,086.0	149.5	202.3	2,614.4
Total Liabilities	**6,260.1**	**5,792.4**	**467.6**	**2,733.1**	**309.0**	**349.1**	**2,868.9**
Total Equity Balance	**3,249.2**	**2,725.8**	**523.4**	**2,825.2**	**34.3**	**118.3**	**271.4**