



REGULAR BOARD MEETING OF THE BOARD OF TRUSTEES

TUESDAY, FEBRUARY 20, 2024
6:00 PM

Alamo Colleges District
Multipurpose Conference Center/Board Room
2222 N. Alamo St.
San Antonio, TX 78215

NOTICE IS HEREBY GIVEN THAT THE REGULAR BOARD MEETING OF THE BOARD OF TRUSTEES OF THE ALAMO COMMUNITY COLLEGE DISTRICT WILL BE HELD AT THE PHYSICAL LOCATION REFERENCED ABOVE ON TUESDAY, FEBRUARY 20, 2024. ONE OR MORE TRUSTEES MAY ATTEND REMOTELY BY VIDEOCONFERENCE PROVIDED THAT A QUORUM OF TRUSTEES ATTEND BY PHYSICAL PRESENCE AS AUTHORIZED BY TEXAS GOVERNMENT CODE SECTION 551.127. THE REGULAR BOARD MEETING OF THE BOARD WILL CONVENE IN OPEN SESSION AT 6:00 PM.

This Regular Board Meeting of the Board of Trustees, being held for the reasons listed below, is authorized in accordance with the Texas Government Code, §§ 551.001 - 551.146. Verification of Notice of Meeting and Agenda are on file in the Office of the Chancellor. Executive Session, if required, is authorized by Chapter 551 and will be conducted prior to the conclusion of the meeting. If it is decided during the course of the meeting that discussion of any item listed on the agenda should be held in Executive Session, the Board will convene in Executive Session in accordance with Tex. Govt. Code §§ 551.071 - 551.094. In order to vote on items discussed in Executive Session, the Board of Trustees must take action in the open portion of the meeting on items discussed in the Executive Session. The Board will consider, discuss, and take appropriate action regarding the following items:

AGENDA

1. **CALL TO ORDER**
2. **CERTIFICATION AND POSTING**
3. **ROLL CALL**
4. **PLEDGE OF ALLEGIANCE**
5. **INVOCATION** - *Dean Jennifer Scheidt, Palo Alto College*
6. **MEMORIALS**
7. **RECOGNITIONS**
 - 7.A. AlamoPROMISE Student of the Month - *Melina Arambula, Palo Alto College*
Presenter: Dr. Robert Garza
 - 7.B. Alamo Colleges District Employee of the Month - *Kris Hernandez, St. Philip's College*
Presenter: Dr. Adena Loston
8. **NEW BUSINESS**
 - 8.A. Discussion and Possible Action on Granting of Emeritus Status - *Mary A. Kunz,¹St.*

Philip's College

Presenter: Dr. Adena Loston

8.B. Discussion and Possible Action on Granting of Emeritus Status - *William D. Thorton*, St. Philip's College

Presenter: Dr. Adena Loston

9. CITIZENS TO BE HEARD

9.A. Registration: 5:00 PM - 5:55 PM

10. CHAIR'S REPORT - *Roberto Zarate*

10.A. VIA Proposed New Silver Line Bus Corridor

Presenter: Jeff Arndt

10.B. Community Outreach; National Philanthropy Day Luncheon; Links Inc. 22nd Annual Western Gala

11. CHANCELLOR'S REPORT - *Dr. Mike Flores*

11.A. Alamo Colleges Foundation 2023 Update

Presenter: Barton Simpson

12. AUDIT, BUDGET AND FINANCE COMMITTEE, *Dr. Yvonne Katz, Chair*

12.A. Discussion and Possible Action on FY2022-23 Annual Financial Reports for San Antonio College, St. Philip's College, Palo Alto College, and Northwest Vista College, and FY2022-23 Annual Financial Report for Northeast Lakeview College

Presenter: Patrick Vrba

12.B. Discussion and Possible Action on Amending the SB1882 Partnership Agreement Between San Antonio Independent School District and the College District

13. WORKFORCE DEVELOPMENT COMMITTEE, *Dr. Gene Sprague, Chair*

13.A. Discussion and Possible Action on Interlocal Agreement with the City of San Antonio's Training For Job Success Program

Presenter: Xavier Urrutia

14. BUILDING, GROUNDS & SITES SELECTION COMMITTEE, *Gloria Ray, Chair*

14.A. Discussion and Possible Action to Approve the Guaranteed Maximum Price (GMP) for Alamo Colleges District - San Antonio College Maintenance Tax Note 2022 (MTN22) Funded Contract Package 6, Renovations [Chemistry/Geology Building and Central Plant Building]

Presenter: Greg McClure

15. LEGISLATIVE COMMITTEE, *Joe Alderete, Jr., Chair*

15.A. Legislative Report

Presenter: Priscilla Camacho

16. POLICY AND LONG-RANGE PLANNING COMMITTEE, *Dr. Lorraine Pulido, Chair*

16.A. Discussion and Possible Action Academic Freedom Policy D.3.5

Presenter: Dr. Daphene Carson and Dr. George Railey

17. PERSONNEL

17.A. Discussion and Possible Action on Appointment of Full-Time Faculty

Presenter: Linda Boyer-Owens

17.B. Discussion and Possible Action on Appointment of Administrators

Presenter: Linda Boyer-Owens

18. CONSENT AGENDA

18.A. Discussion and Possible Action on Consent Agenda Items

18.A.1) Approval of Board Meeting Minutes

18.A.1)a. Discussion and Possible Action on Minutes of the Regular Board Meeting on January 23, 2023

18.A.1)b. Discussion and Possible Action on Minutes of the Special Board Meeting on December 5, 2023

18.A.2) Internal Audit Department Monthly Activity Report

18.A.3) Discussion and Possible Action on Acceptance of Private Gifts to the Alamo

Colleges Foundation and Alamo Colleges District

18.A.4) Department of Public Safety Monthly Clergy Act Activity Report

18.A.5) Discussion and Possible Action on Approval of Federal College Work Study (FCWS) Report

18.A.6) Discussion and Possible Action on Approval of Policies Reviewed with No Substantive Changes

18.A.7) Fiscal Services Reports

18.A.7)a. Discussion and Possible Action on Monthly Contracts Report

18.A.7)b. Discussion and Possible Action on Monthly Grants and Contracts Report

18.A.7)c. Discussion and Possible Action on Approval of Construction Reports

18.A.7)d. Capital Improvement Program (CIP) Executive Summary

18.A.7)e. Maintenance Tax Note (MTN) 2022 Program Executive Summary

18.A.7)f. Discussion and Possible Action on Approval of Financial Reports

19. EXECUTIVE SESSION

19.A. The Board may go into Executive Session to deliberate on any item referenced in this agenda for open session or executive session based on the following potential exceptions under the Act.

19.B. Pursuant to §551.071, Texas Government Code, the Board may consult with its attorney(s) to seek their advice on any matter(s) in which the duty of the attorney(s) to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.

19.C. Pursuant to §551.071, Texas Government Code, the Board may consult with its attorneys about pending and threatened Litigations, including without limitation, claims by a resigned San Antonio College faculty member, claims by St. Philip's College student, and settlement of the claim of Dr. Johnson Varkey.

19.D. Pursuant to §551.074, Texas Government Code, the Board may consult with its attorneys about pending EEOC charges.

19.E. Pursuant to §551.072, Texas Government Code, the Board may deliberate the purchase, exchange, lease or value of real property.

19.F. Pursuant to §551.073, Texas Government Code, the Board may deliberate regarding a negotiated contract for prospective gift or donation.

19.G. Pursuant to §551.074, Texas Government Code, the Board may deliberate the appointment, employment, evaluation, reassignment, duties, performance of duties, discipline, or dismissal of a public officer or employee(s), including, without limitation, the Chancellor, Personnel and the District Director of Internal Audit

19.H. Any action on these matters will be taken in Open Session.

20. RECONVENE OPEN MEETING

20.A. Discussion and Possible Action on Items Discussed in Executive Session.

21. SETTING OF NEXT MEETING DATE

21.A. Regular Meeting of the Alamo Colleges Board of Trustees is scheduled for March 26, 2024

22. ADJOURNMENT

POSTED AT THE
ALAMO COMMUNITY COLLEGE DISTRICT
2222 N. Alamo St.; San Antonio, TX 78215 at
POSTED AT 6:45 PM ON THIS 16TH DAY OF FEBRUARY 2024

This meeting site is wheelchair accessible. The accessible entrance is located at the side entrance₃ of Multipurpose Conference Center/Board (Building D). Accessible parking spaces are located in front

of Building C, located in the parking lot that faces N. Alamo Street. Auxiliary aids and services are available upon request (interpreters for the hearing impaired must be requested twenty-four hours prior to the meeting) by contacting the Board of Trustees Office at dst-board@alamo.edu.

“The following notices apply to this meeting.

“Pursuant to Section 30.06, Penal Code, a person may not enter this property with a concealed handgun, whether or not that person is licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law).”

Pursuant to Section 30.07, Penal Code, a person may not enter this property with a handgun that is carried openly, whether or not that person is licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law).”

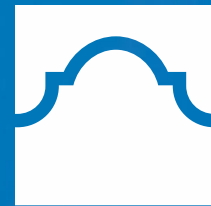
Dr. Mike Flores
Chancellor

Employee Memorials

Regular Meeting of the Board of Trustees
February 20, 2024

Linda Boyer-Owens, SPHR, SHRM-SCP

Associate Vice Chancellor for Talent, Organization, and
Strategic Innovation



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient



Employee Memorials

Elaine Tims

Adjunct Faculty, St. Philip's College

Employed: 02/21/2022 to 01/23/2024

Departed: January 24, 2024

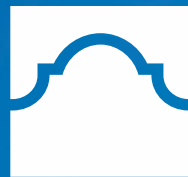
Isabel G. Lopez

Housekeeping General Foreman, Northwest Vista College

Employed: 09/24/2004 to 02/01/2024

Departed: February 2, 2024

Thank you.



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award

2018 Award Recipient



AlamoPROMISE Student of the Month: Melina Arambula



- Northside School of Innovation, Technology, and Entrepreneurship Magnet School
- Maintains a 3.57 GPA
- Criminal Justice major

“Being able to represent Palo Alto College not only as a student but as an athlete is a big accomplishment. I hope to be an example to those who come after me, especially my younger siblings. The journey to this accomplishment could not have been achieved without the love, support and guidance from my parents, PAC faculty, and administrators.





Kris has dedicated 13 years to the Alamo Colleges. She began her career as a Clerk Typist at Palo Alto College in 2010. Then, she assumed the role of Senior Secretary at Northwest Vista in 2011. In 2016, she became an Administrative Service Specialist at SPC Southwest Campus. Presently, she serves as VP Randall Dawson's Academic Support Specialist at St. Philip's College MLK campus. Kris holds an Associate of Applied Science in Administrative Assistant from Palo Alto College.

Kris is a proud mother of three wonderful children: Jina (35), Jasmine (28), and Jonah (23). Among her favorite activities are watching movies, enjoying the beach, tending to her yard, and creating wreaths. Kris identifies strongly with the Can-Do Spirit, embodying this core value in her approach to life.



Alamo Colleges District Emeritus – Mary A. Kunz

- 37 Years of Service
- Department Chair, St. Philip's College - Department of Tourism, Hospitality and Culinary Arts for over 30 years
- Certification credentials with the National Dietetic Association Registered Dietitian (RD), Licensed Dietitian (LD), and Certified Tourism Ambassador (CTA)
- Served on several college and district committees to include the district Curriculum committee, International Programs, Distance Learning, SACSCOC Reaffirmation Committee (Team Leader), Graduation and many Hiring Screening committees
- Took part in local, state, and federal associations such as San Antonio Restaurant Association, American Dietetic Association, Chapter President Hospitality Educators Association of Texas (HEAT), San Antonio Hotel Lodging Association and International Council on Hotel, Restaurant, and Institutional Education (I-CHRIE)
- Led efforts on programs receiving American Culinary Federation Accreditation and eventual Exemplary Program designation



Thank you.



ALAMO
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DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient



Discussion and Possible Action on Granting of Emeritus Status of the Tourism, Hospitality and Culinary Arts Department at St. Philip's College in the Alamo Colleges District

Presented for recommended approval to the ALAMO COLLEGES BOARD OF TRUSTEES on February 20, 2024

MINUTE ORDER

"The Board of Trustees hereby approves, with the recognition and appreciation for 37 years of dedicated service to Alamo Colleges District – St. Philip's College and with the recommendation of the faculty and administration of Alamo Colleges District- St. Philip's College and the Chancellor of the College District, Mary A. Kunz, Professor Emeritus of the Tourism, Hospitality and Culinary Arts Department at Alamo Colleges District – St. Philip's College."

PURPOSE

To approve Emeritus status to a retired professor at Alamo Colleges District – St. Philip's College.

BACKGROUND

The Board may approve emeritus status for retiring full-time faculty members or administrators as recommended by the Chancellor according to administrative guidelines. With respect to the designation of Professor Emeritus, the qualifications and appointment shall be at the sole discretion of the Board (Policy D.10.4).

IMPLICATIONS

Financial: None
Strategic Objective: All
Human Resources: Recognition of Faculty and Administrators

ATTACHMENTS: Resolution

Linda Boyer-Owens Digitally signed by Linda Boyer-Owens
Date: 2024.01.04 15:18:16 -06'00'

Linda Boyer-Owens Date
Associate Vice Chancellor for Talent,
Organization and Strategic Innovation

Adena Williams Loston

1/5/2024

Dr. Adena Williams Loston Date
President
St. Philip's College

Dr. Mike Flores Date
Chancellor



ALAMO
COLLEGES
DISTRICT

RESOLUTION

WHEREAS, Mary A. Kunz joined Alamo Colleges, St. Philip's College – Department of Tourism, Hospitality and Culinary Arts as a faculty in Fall 1984, Professor in 1995 and

WHEREAS, she earned a Bachelor of Science degree in Home Economics at the University of Incarnate Word, a Master's degree in Dietetics & Nutrition at the University of Kansas, and holds certification credentials with the National Dietetic Association *Registered Dietitian (RD)*, *Licensed Dietitian (LD)*, *Certified Tourism Ambassador (CTA)*, and

WHEREAS, she has promoted student success, retention, and recruitment through her untiring commitment to the quality of teaching in the Alamo Colleges - St. Philip's College Department of Tourism, Hospitality and Culinary Arts, and

WHEREAS, she received a NISOD Teaching Excellence Award, and Hospitality Educators of Texas Association award, and American Dietetic Association Recognition Award, and

WHEREAS, she led efforts on programs receiving American Culinary Federation Accreditation and eventual Exemplary Program designation, and

WHEREAS, she served on several college and district committees to include the district Curriculum committee, International Programs, Distance Learning, SACSCOC Reaffirmation Committee (Team Leader), Graduation and Screening committees, and

WHEREAS, she has engaged in community outreach and service programs, San Antonio Blood Bank, San Antonio River Road Association, American Heart Association, and

WHEREAS, she has taken part in local, state, and federal associations such as San Antonio Restaurant Association, American Dietetic Association, Chapter President Hospitality Educators Association of Texas (HEAT), San Antonio Hotel Lodging Association and Council of Hotel, Restaurant, Institutional Educators (CHRIE), and

WHEREAS, she served as Department Chair, - St. Philip's College Department of Tourism, Hospitality and Culinary Arts for 30+ years, and

WHEREAS, she has always maintained high standards and academic rigor in her teaching, and

WHEREAS, Mary A. Kunz requested retirement effective May 31, 2021, and

WHEREAS, the Board of Trustees of the Alamo Colleges accepted her request for retirement with recognition and appreciation for thirty-seven years of dedicated service to the Alamo Colleges – St. Philip's College, and

NOW, THEREFORE BE IT RESOLVED that the Board of Trustees hereby approves Professor Emeritus, with the recognition and appreciation for 37 years of dedicated service to Alamo Colleges District – St. Philip's College and with the recommendation of the faculty and administration of Alamo Colleges District – St. Philip's College and the Chancellor of the College District, Professor Emeritus Mary A. Kunz – St. Philip's College."

Alamo Colleges District Emeritus – William Thornton

- 37 Years of Service
- Served as Program Director for Alamo Colleges, Executive Faculty Fellow, Department Chair, St. Philip's College - Department of Tourism, Hospitality and Culinary Arts for three years, and THCA Director of Operations
- Holds certification credentials with the National Restaurant Association (FMP) Certified Food-service Management Professional, and the American Culinary Federation (CCE) Certified Culinary Educator, and (CEC) Certified Executive Chef
- Received a NISOD Teaching Excellence Award, Texas Chefs' Association Chef of the Year, and American Culinary Federation President's Medallion Award
- Led efforts on programs receiving American Culinary Federation Accreditation and eventual Exemplary Program designation
- Served on several college and district committees to include the district Executive Faculty Council, SPC CultureFest, Distance Learning, Graduation and Screening committees



Thank you.



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award[®]
2018 Award Recipient



Discussion and Possible Action on Granting of Emeritus Status of the Tourism, Hospitality and Culinary Arts Department at St. Philip’s College in the Alamo Colleges District

Presented for recommended approval to the ALAMO COLLEGES BOARD OF TRUSTEES on February 20, 2024

MINUTE ORDER

"The Board of Trustees hereby approves, with the recognition and appreciation for 37 years of dedicated service to Alamo Colleges District – St. Philip’s College and with the recommendation of the faculty and administration of Alamo Colleges District- St. Philip’s College and the Chancellor of the College District, William D. Thornton, Professor Emeritus of the Tourism, Hospitality and Culinary Arts Department at Alamo Colleges District – St. Philip’s College."

PURPOSE

To approve Emeritus status to a retired professor at Alamo Colleges District – St. Philip’s College.

BACKGROUND

The Board may approve emeritus status for retiring full-time faculty members or administrators as recommended by the Chancellor according to administrative guidelines. With respect to the designation of Professor Emeritus, the qualifications and appointment shall be at the sole discretion of the Board (Policy D.10.4).

IMPLICATIONS

Financial: None
Strategic Objective: All
Human Resources: Recognition of Faculty and Administrators

ATTACHMENTS: Resolution

Linda Boyer-Owens Digitally signed by Linda Boyer-Owens
Date: 2024.01.04 15:18:51 -06'00'

Linda Boyer-Owens Date
Associate Vice Chancellor for Talent,
Organization and Strategic Innovation

Adena Williams Loston 1/5/2024

Dr. Adena Williams Loston Date
President
St. Philip’s College

Dr. Mike Flores Date
Chancellor



RESOLUTION

WHEREAS, William D. Thornton joined Alamo Colleges, St. Philip's College – Department of Tourism, Hospitality and Culinary Arts as a tenure track faculty in Spring 1985 and was granted tenure in 1988 and was promoted to Professor in 2000, and

WHEREAS, he earned a Bachelor's degree in Occupational Education at Southwest Texas State University, a Master's degree in School Administration at Texas A&I University and a Master of Arts in Management and Leadership at Webster University, and holds certification credentials with the National Restaurant Association (FMP) *Certified Foodservice Management Professional*, and the American Culinary Federation (CCE) *Certified Culinary Educator*, and (CEC) *Certified Executive Chef*, and

WHEREAS, he has promoted student success, retention, and recruitment through his untiring commitment to the quality of teaching in the Alamo Colleges, St. Philip's College – Department of Tourism, Hospitality and Culinary Arts, and

WHEREAS, he received a NISOD Teaching Excellence Award, and Texas Chefs' Association Chef of the Year, and American Culinary Federation President's Medallion Award, and

WHEREAS he led efforts on programs receiving American Culinary Federation Accreditation and eventual Exemplary Program designation, and

WHEREAS, he served on several college and district committees to include the district Executive Faculty Council, SPC Culture Fest, Distance Learning, Graduation and Screening committees, and

WHEREAS, he has engaged in community outreach and service programs as St. Peter/St. Joseph Orphanage Thanksgiving Dinner Meal preparation, San Antonio Youth Outreach, and

WHEREAS, he has taken part in local, state, and federal associations such as San Antonio Restaurant Association, American Culinary Federation, Texas Chefs Association San Antonio Chapter, and

WHEREAS, he served as Program Director for Alamo Colleges, Executive Faculty Fellow, Department Chair, St. Philip's College – Department of Tourism, Hospitality and Culinary Arts for three years, and THCA Director of Operations, and

WHEREAS, he has always maintained high standards and academic rigor in his teaching, and

WHEREAS, William D. Thornton requested retirement effective August 31, 2022, and

WHEREAS, the Board of Trustees of the Alamo Colleges accepted his request for retirement with recognition and appreciation for thirty-seven years of dedicated service to the Alamo Colleges – St. Philip's College, and

NOW, THEREFORE BE IT RESOLVED that The Board of Trustees hereby approves Professor Emeritus, with the recognition and appreciation for 37 years of dedicated service to Alamo Colleges District – St. Philip's College and with the recommendation of the faculty and administration of Alamo Colleges District – St. Philip's College and the Chancellor of the College District, Professor Emeritus William D. Thornton – St. Philip's College.

TO BE READ BY BOARD CHAIR BEFORE CTBH ITEM

Citizens To Be Heard Standard Statement

All individuals wishing to address the Board should have signed up to do so.

Comments relating to general matters shall be presented during the Citizens To Be Heard portion of the meeting. Comments relating to a specific item or items on the Board's agenda may be presented (a) during the Citizens To Be Heard portion of the meeting or (b) during consideration of the specific agenda item or items.

- No presentations shall exceed three (3) minutes.
- If ten (10) or more person sign up to comment on a specific item, each speaker may be limited to two (2) minutes by majority vote of the Board.
- Individuals needing a translator will have a six-minute time period.
- No individual is allowed to transfer his or her time to another individual.
- When the timer beeps, please finish your sentence so that we can allow others to have their voice heard.
- Please introduce yourself by name and state whether you represent yourself, an organization or an employer.

Please know that your right to speak may be withdrawn by the Board Chairman if you are discourteous, disrespectful, or are otherwise likely to impede, interfere with or otherwise obstruct this meeting.

State law limits Trustee response to public comments.



Feb. 20, 2024

VIA Rapid Silver Line

Connecting Communities

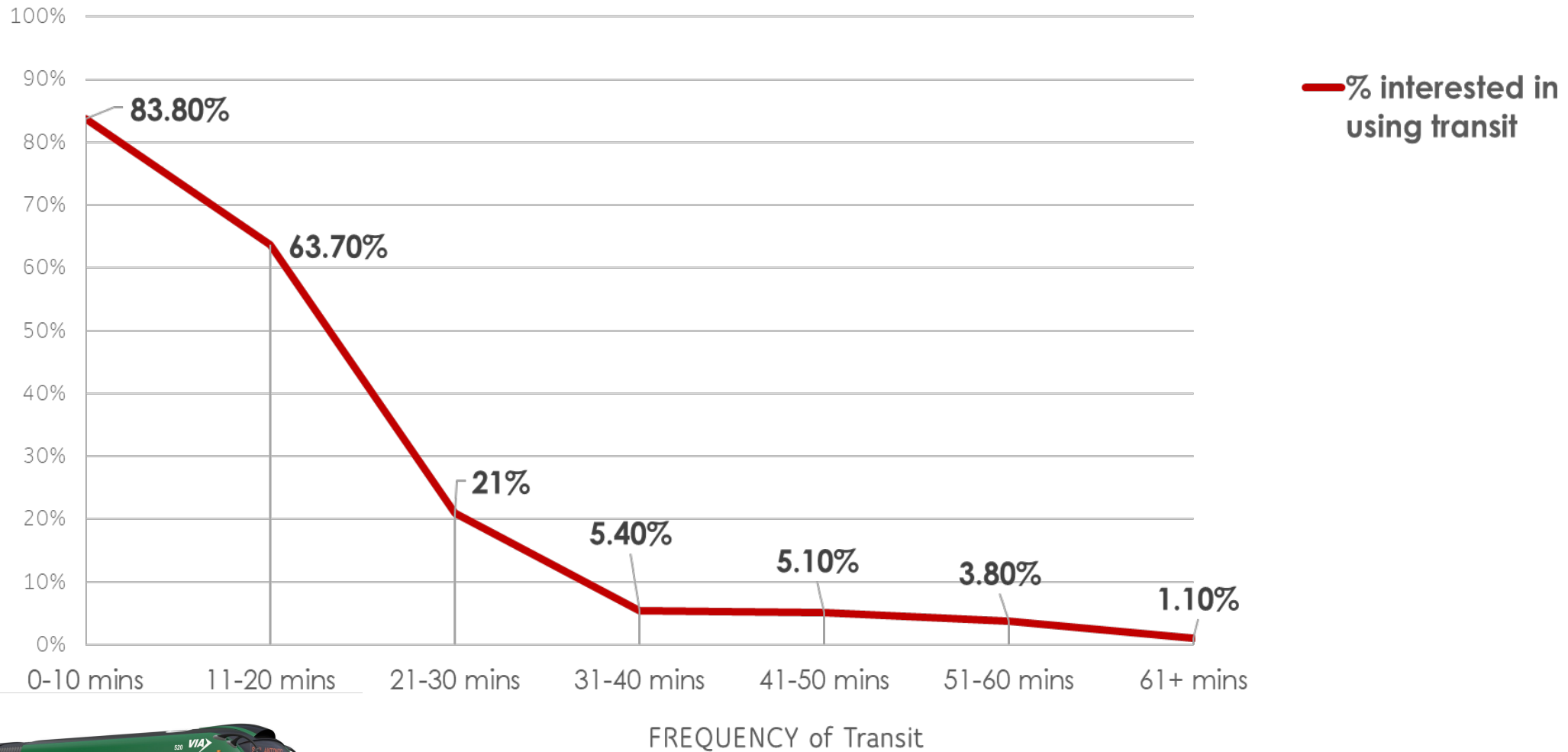


Today we'll discuss

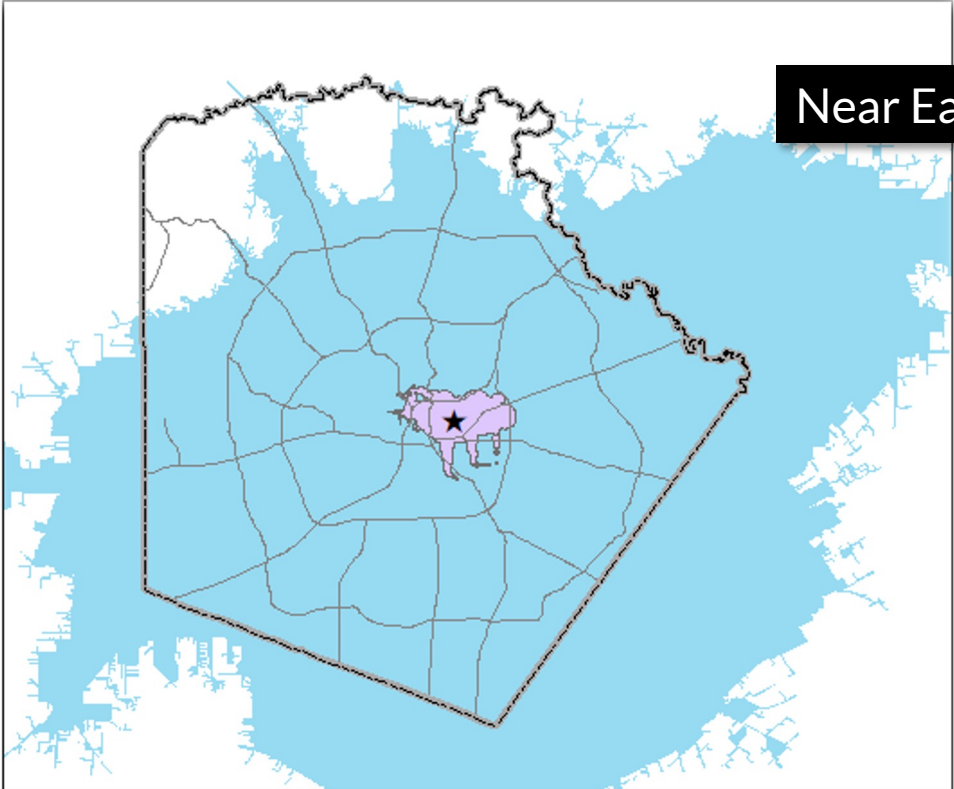
VIA Rapid Silver Line

- What is Keep SA Moving?
- How does it benefit you?
- When will we deliver?
- What happens next?

Frequency Drives Transit

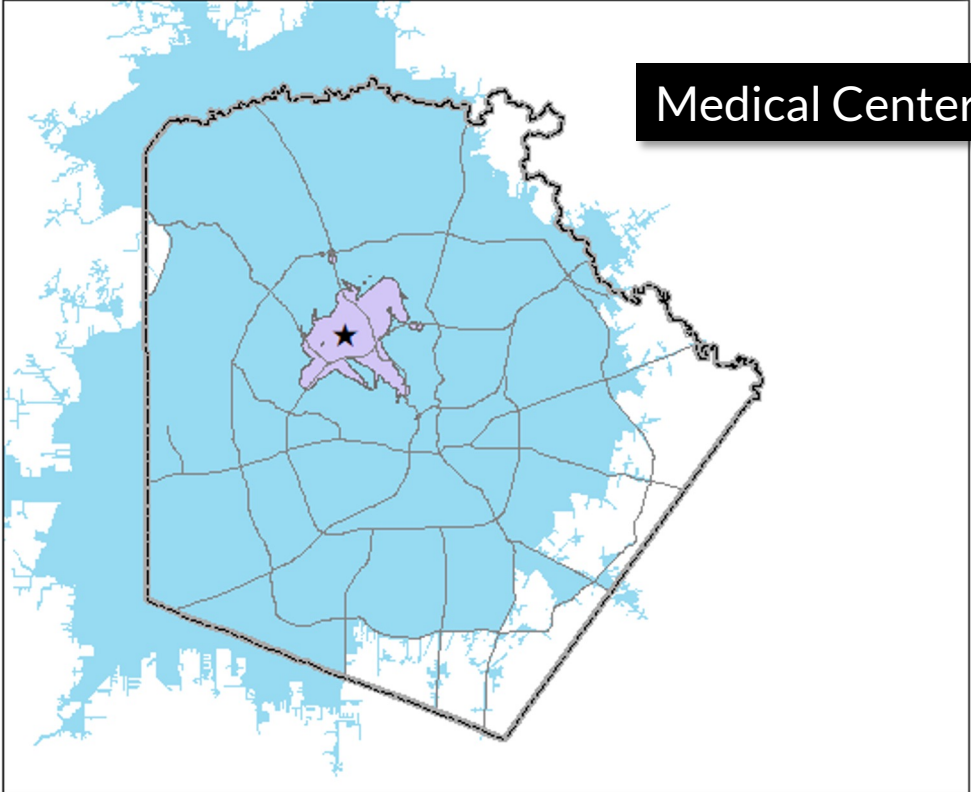


Improve System | Travel Times



Near Eastside

By transit you can access 10% of the total employment



Medical Center

By transit you can access 20% of the total employment

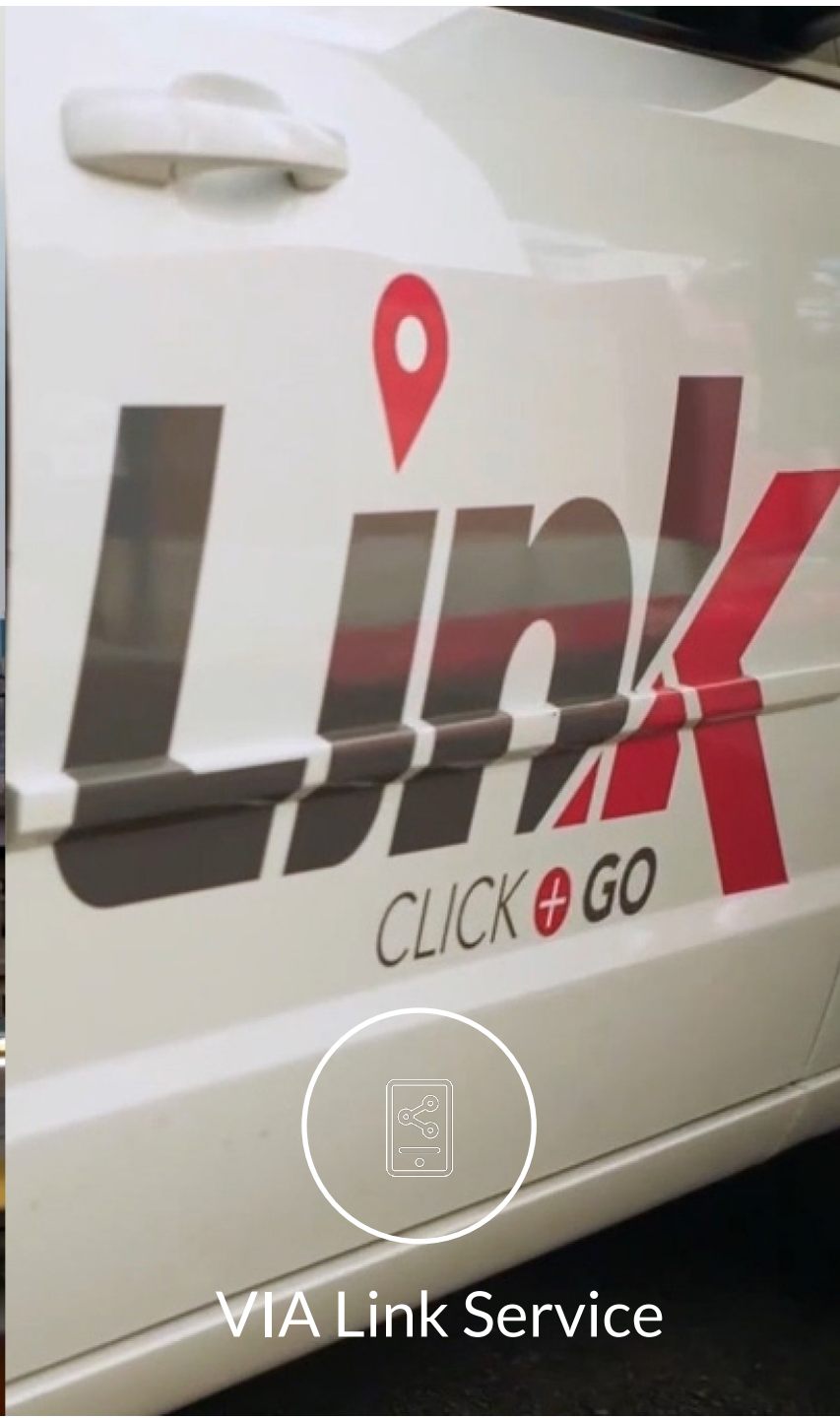
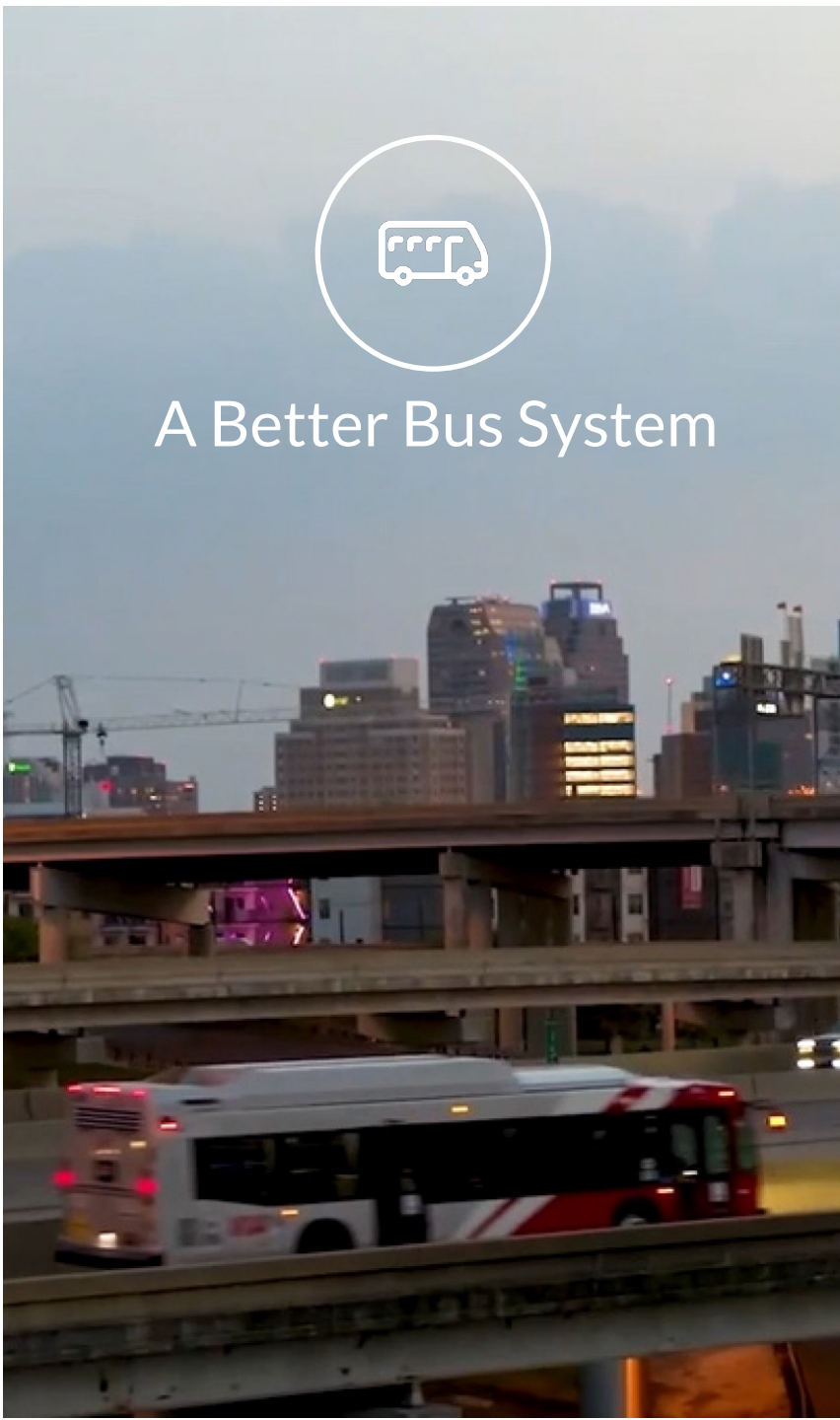


■ 45 MIN TRAVEL TIME REACH BY TRANSIT
■ 45 MIN TRAVEL TIME REACH BY AUTO

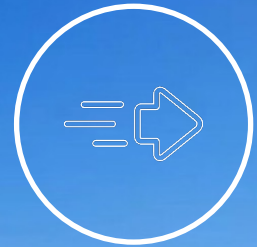




A Better Bus System



VIA Link Service



Advanced Rapid Transit Network



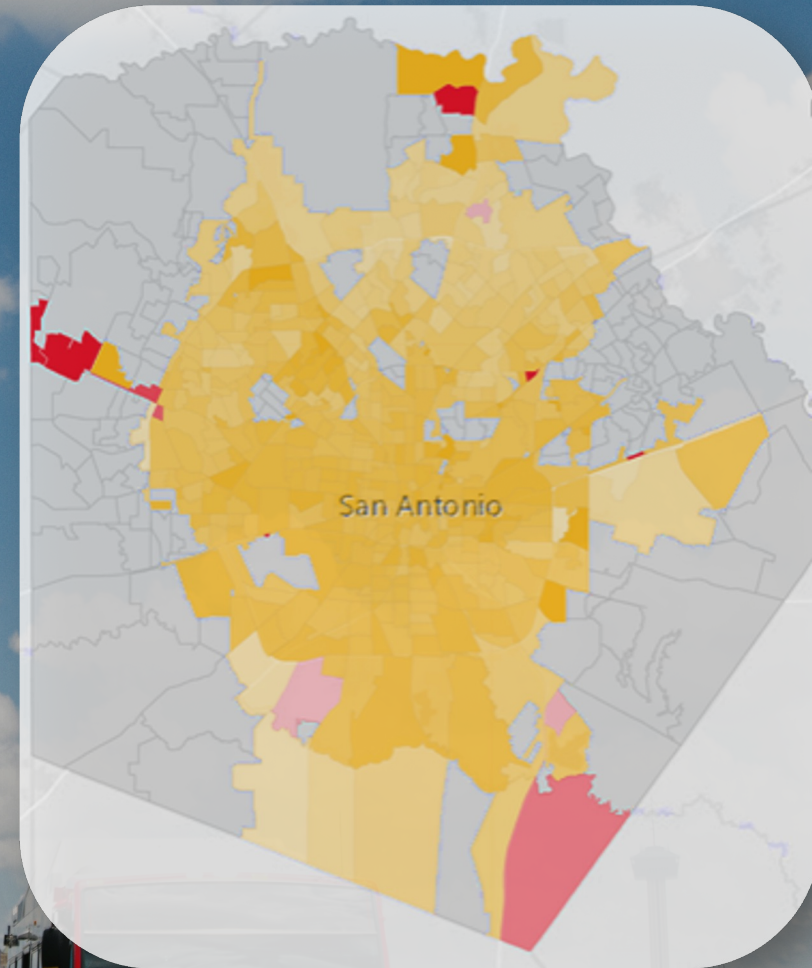
Community-backed initiative to fund transit improvements

Unified in moving people faster and farther.

For 

Against 

*68% voter approval of funding transit improvements in November 2020.



68% VOTER APPROVAL*
to fund **VIA**  **KEEP SA MOVING**

Building a more connected
community to **move people faster**
and farther



Meeting the growth
of our region



Providing faster, frequent,
reliable travel for
everyone

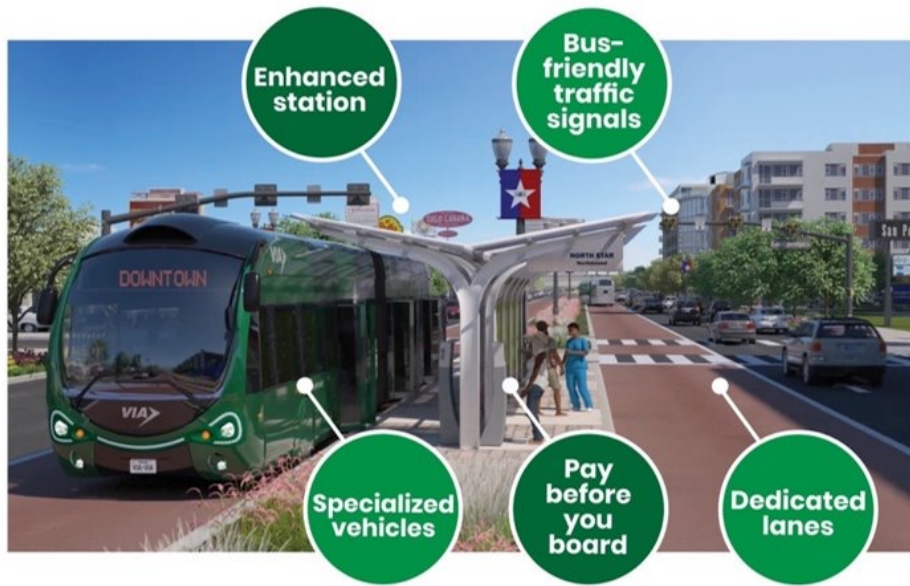


Improving the
experience

25

Station Configurations

For illustrative purposes only.



Station for center-running lane



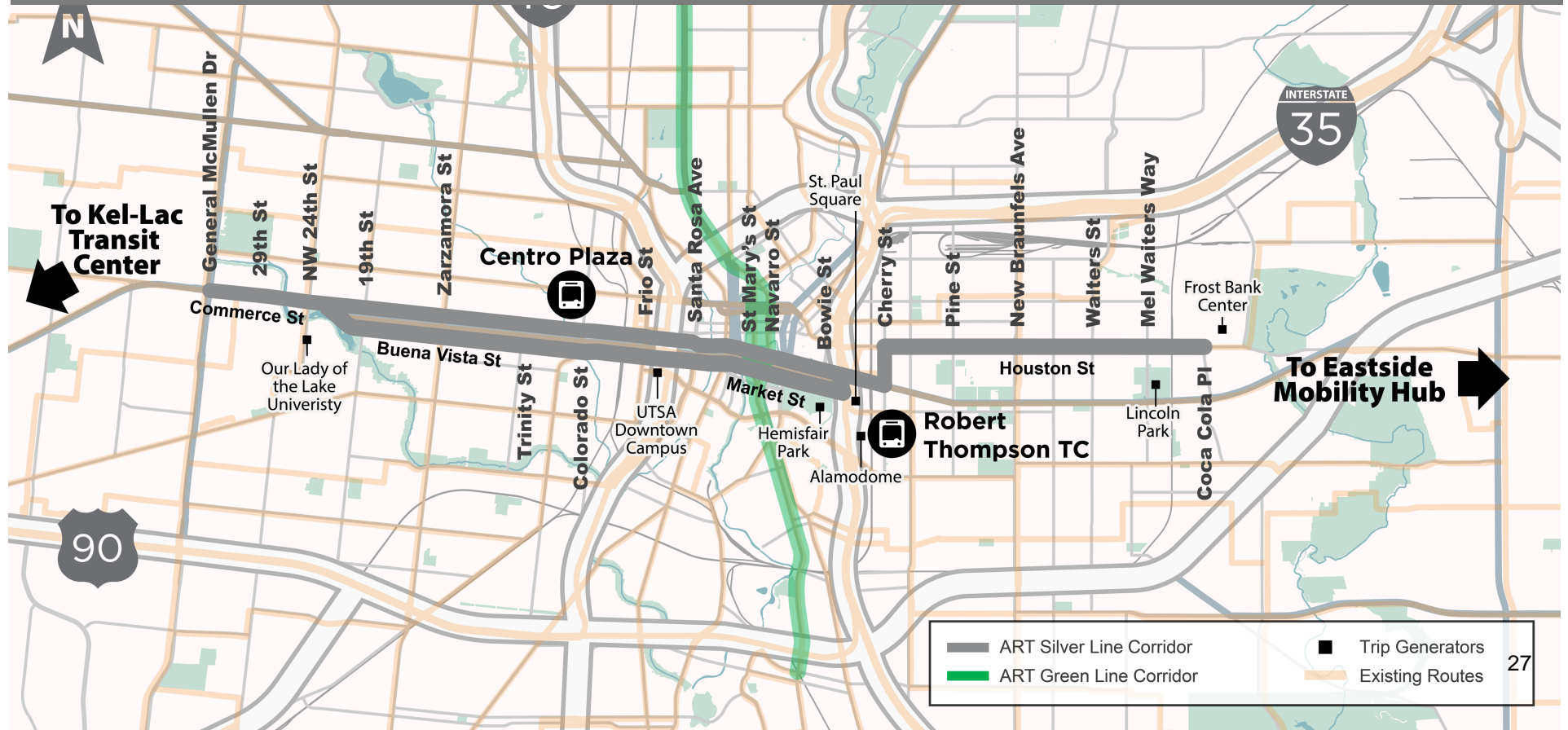
Curbside station

Proposed Silver Line Corridor

And factors considered for stop locations

-  Accessibility
-  Population density
-  Proximity to key destinations
-  Community input
-  Connectivity and existing ridership
-  Safety
-  Environmental impact

The information shown is for illustrative purposes only and is subject to change. As the project progresses through development, it will include further details that will reflect public and stakeholder input and studies conducted during the environmental process.



Why is the proposed Silver Line needed?

Estimated Growth
Bexar County (2020-2045)



Estimated Growth
Silver Line Corridor (2020-2050):



*Source: AAMPO, Mobility 2050, 2045, 2019

Calculated based on population and employment estimates within ½ mile of potential station areas using Transportation Analysis Zone data from AAMPO's travel demand forecasting model.

The proposed VIA Rapid Silver Line project expands transportation choices for residents along the East and West sides of San Antonio.

The project would also facilitate continued economic growth and connectivity to jobs, education, recreational activities, goods and services, medical care and other essentials of daily life.



Benefits of VIA Rapid service



Saves time



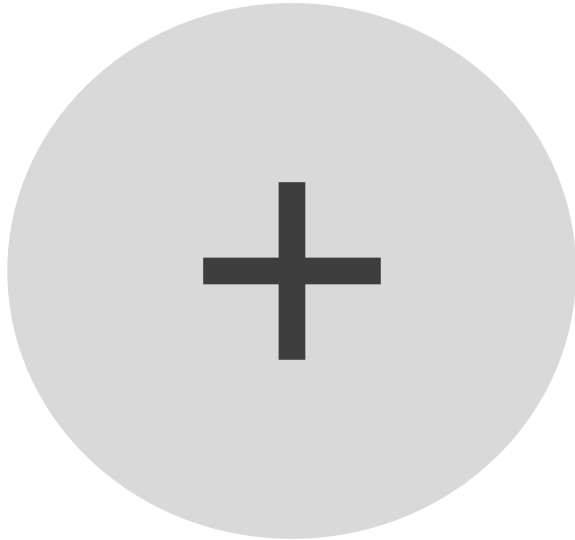
Simplifies trips



Provides more transit options



How does it benefit you?



- Planned 10-minute service on weekdays
- Planned 15-minute service on weekends
- Bus-friendly traffic signals
- Bus priority traffic lanes
- Level boarding with wheelchair access
- Pre-pay for faster boarding times



Additional Benefits



Connects to schools/jobs/training



Helps with traffic flow



Improves safety



Improves air quality



Supports economic development



Connects to goods/services



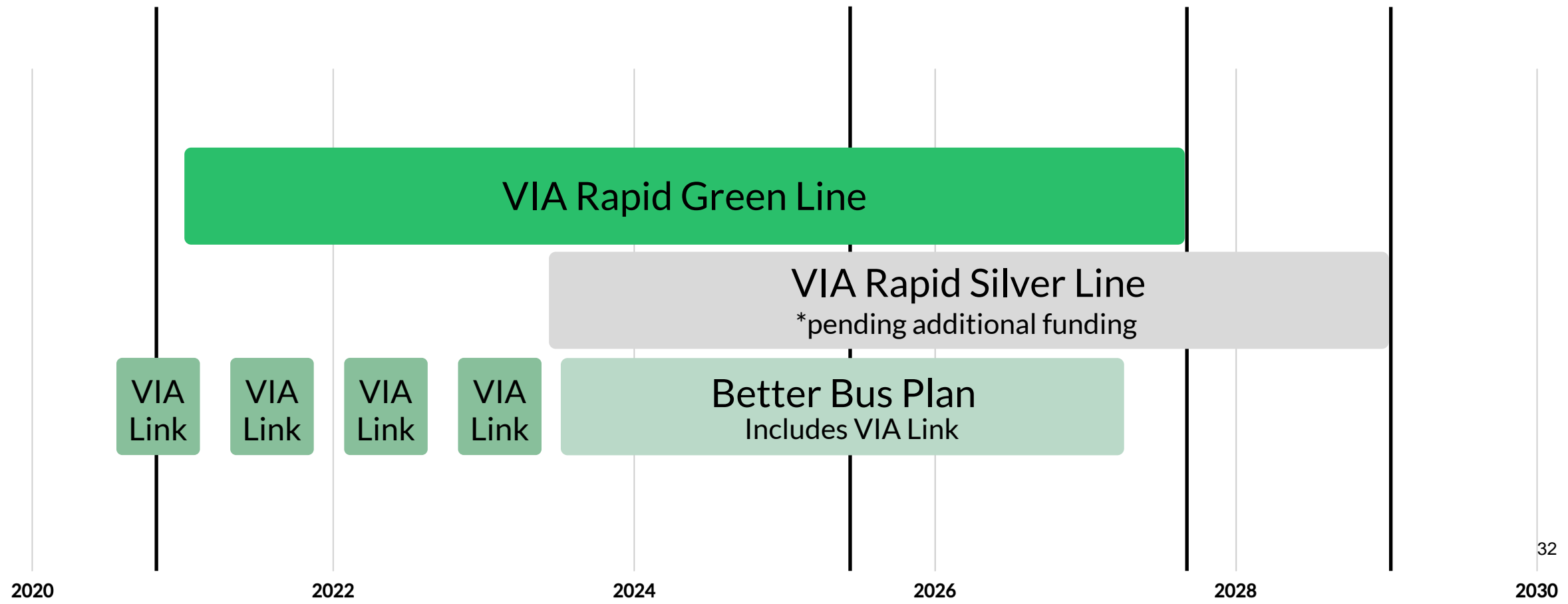
Keep SA Moving Implementation Timeline

Voters approve the Keep SA Moving Plan

Better Bus Plan begins phased implementation

Green Line begins service

Silver Line begins service*





Learn more at KeepSAmoving.com



Call: 210-362-2590



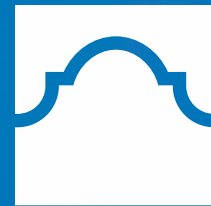
Email: KeepSAmoving@viainfo.net



2023 Alamo Colleges Foundation Update

February 20, 2024

DIST Institutional Advancement / Alamo Colleges Foundation



ALAMO
COLLEGES
DISTRICT

Barton T. Simpson
Executive Director
Institutional Advancement



Malcolm Baldrige
National Quality Award
2018 Award Recipient

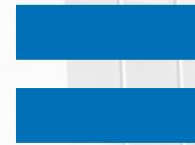
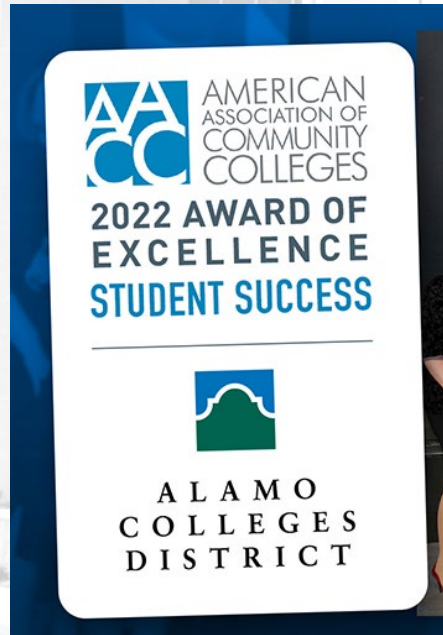


WHY DO DONORS CHOOSE TO GIVE TO US?

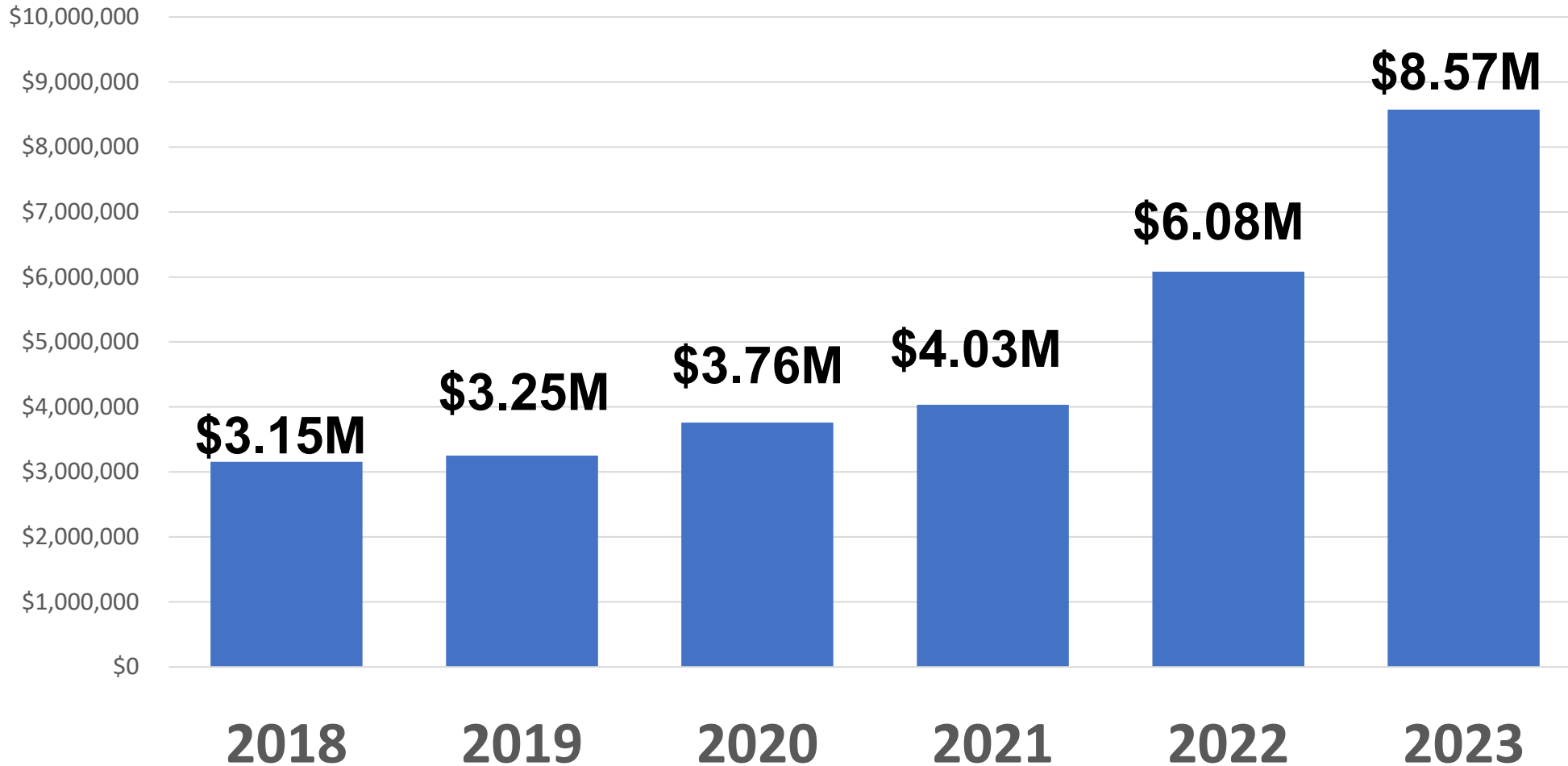


Malcolm Baldrige
National Quality Award

2018 Award Recipient



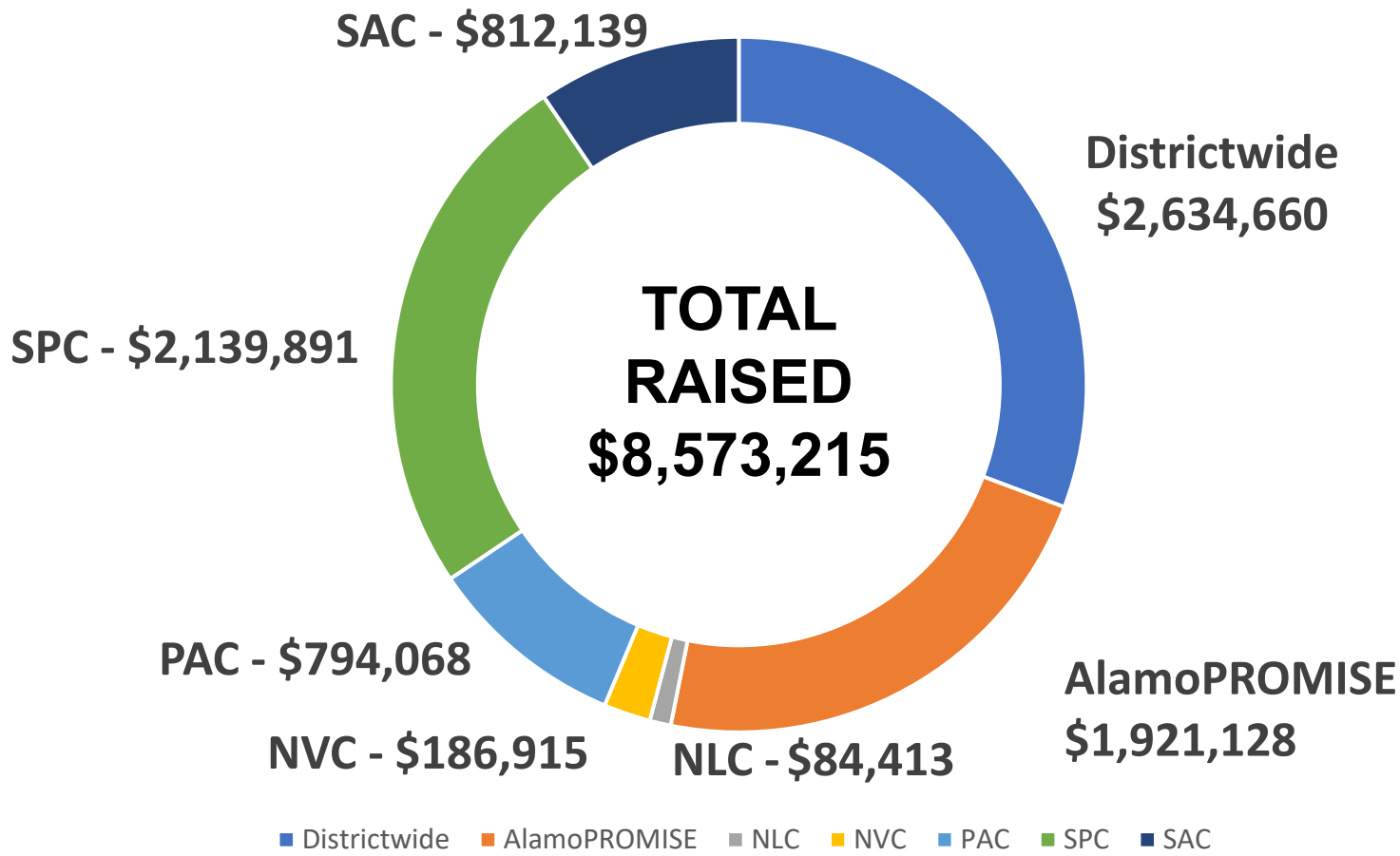
FOUNDATION REVENUE TOTALS AND TRENDS



Excludes exceptional and/or unrenewable gifts and government grants



2023 ALL REVENUE BY CAMPAIGN*

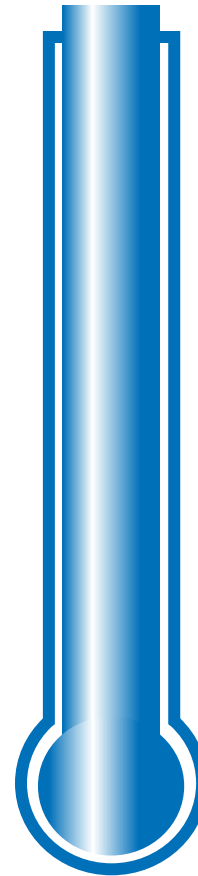


* Excludes Government grants

EMPLOYEE GIVING CAMPAIGN



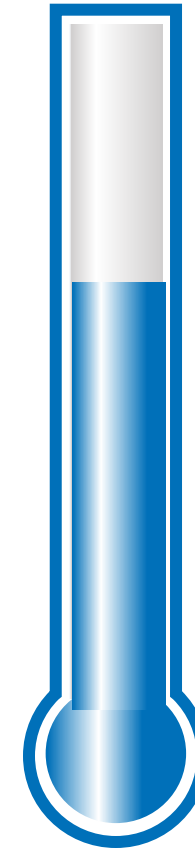
2023 Dollars
Raised/Pledged



Final:
\$375,197

Goal:
\$375,000

2023
Participation

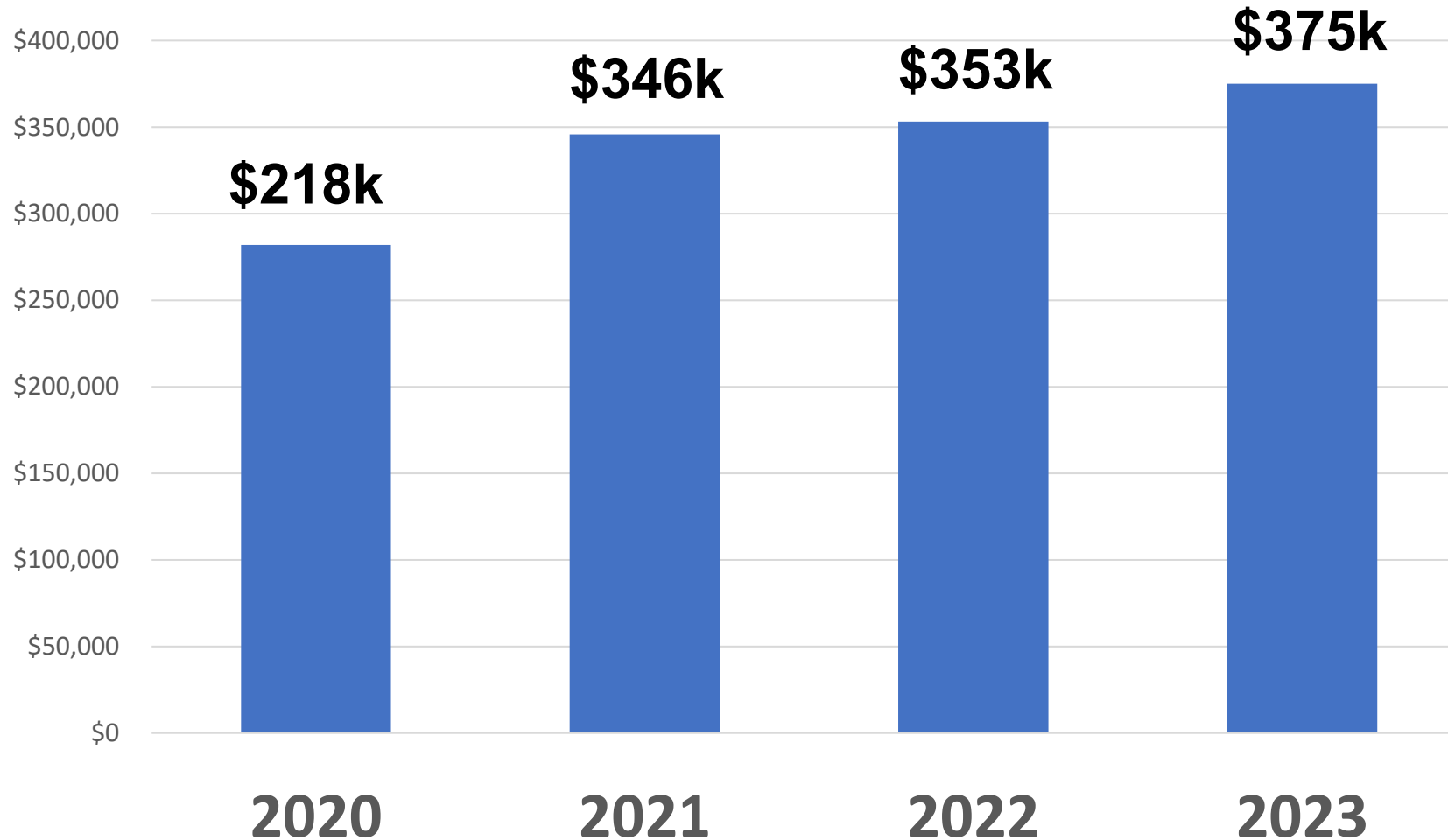


Final:
55%

Goal:
50% or more



EMPLOYEE GIVING – REVENUE TREND



**In 2023,
83% of dollars
raised were
designated to
Alamo
Colleges
Foundation!**



2023 – GRANT PROPOSAL SUCCESS

55

Proposals
Submitted



8

Proposals Submitted
in 2023
remain under
consideration



26

Grants Awarded
(55% Success rate)
\$4,832,776



GRANT HIGHLIGHT

US Department of Education

Awarded: \$1,963,747

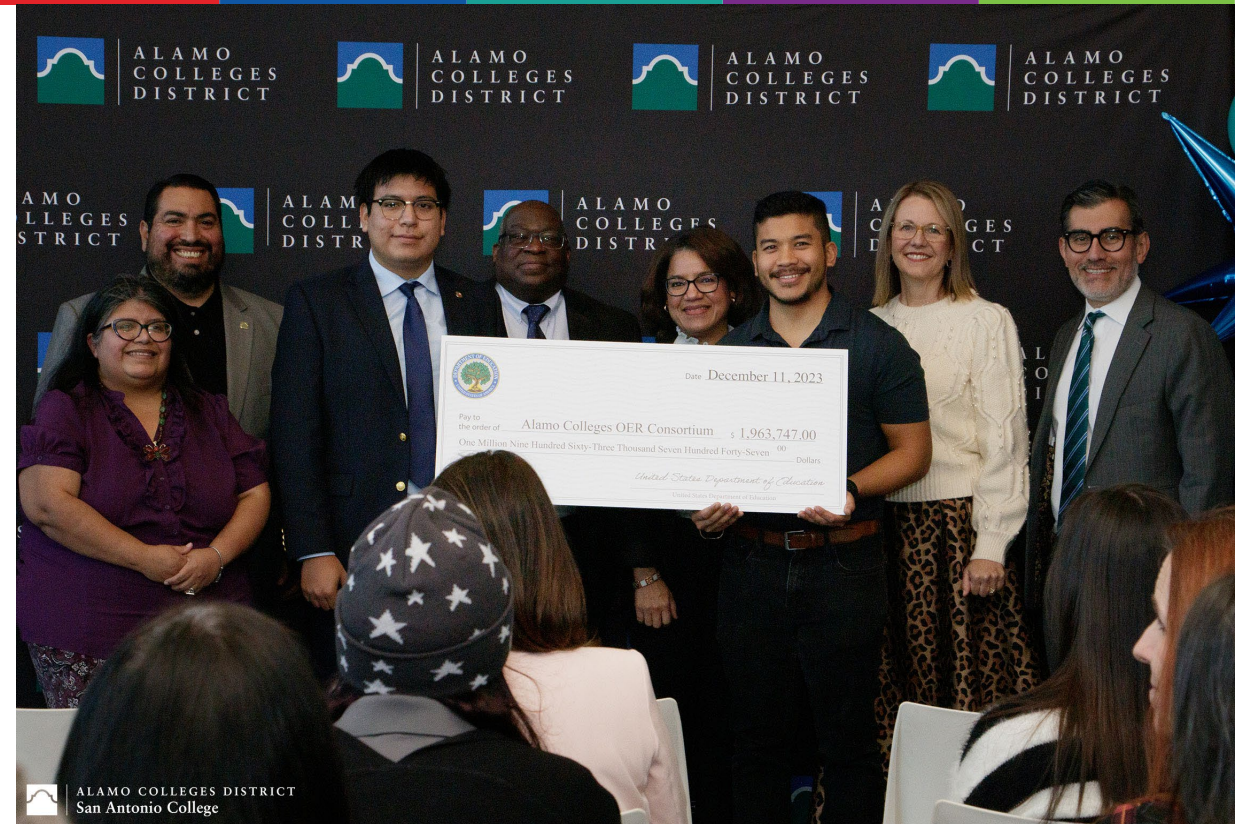
Funder: U.S. Department of Education

Project Period: Three years

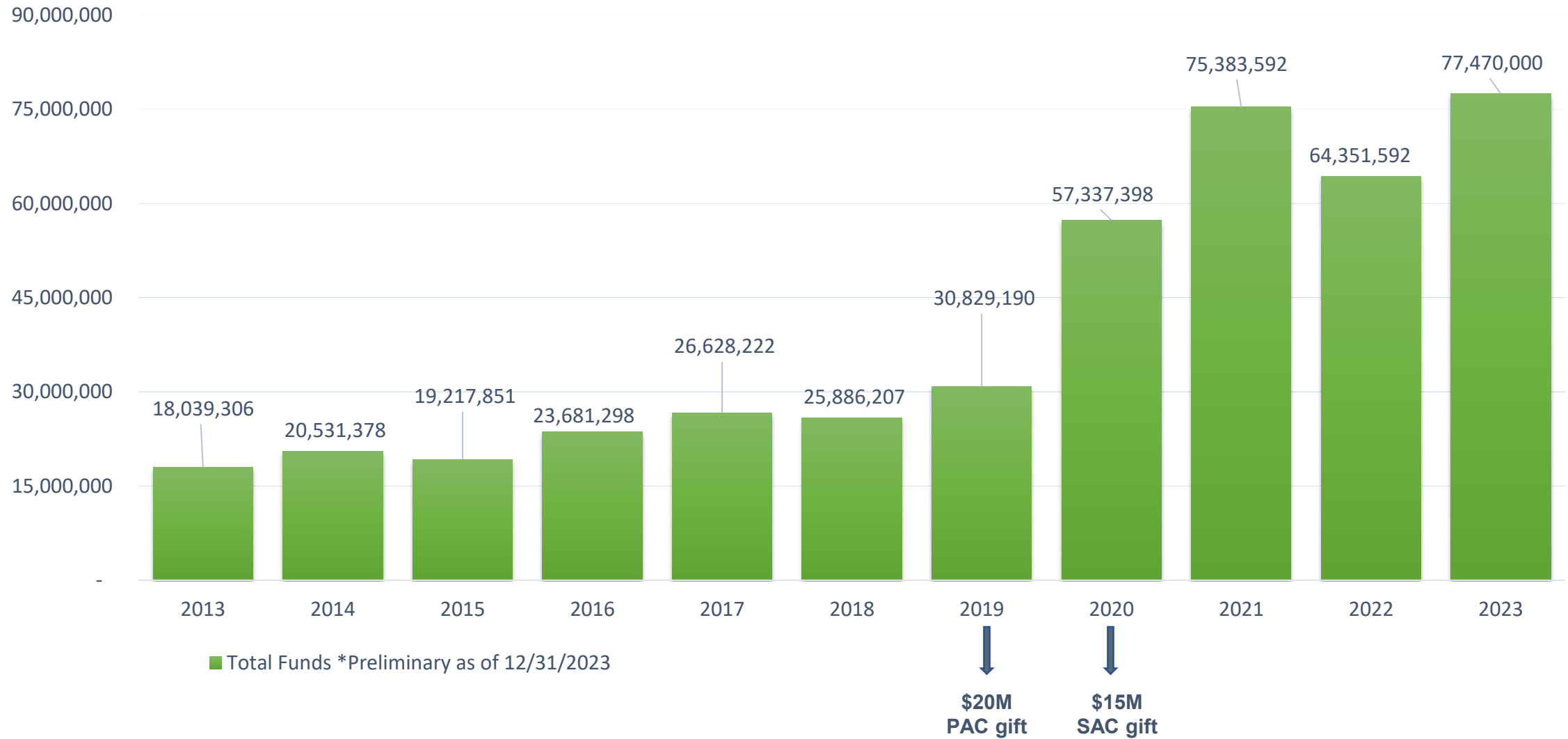
Project: Alamo Colleges OER Consortium

Purpose:

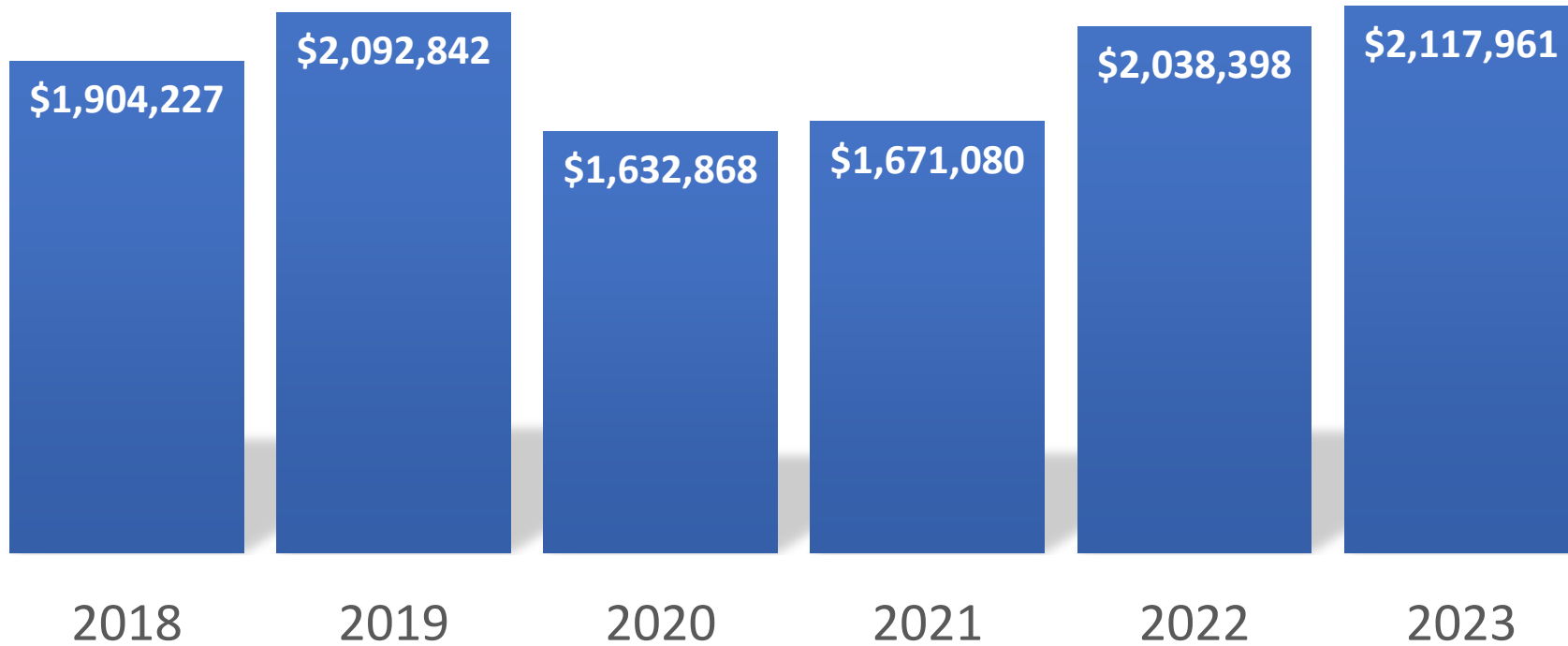
- Expand AlamoBOOKS+ by strengthening Open Educational Resources (OER) across all five colleges within the top five enrollment interdisciplinary courses.
- Currently, 67,015 students enroll in the top five enrollment courses district-wide
- Expected to produce \$1.1 million in student savings by converting 15% of top five enrollment courses to OER.



NET ASSETS TREND DATA 2013 – 2023*



FOUNDATION SCHOLARSHIP IMPACT



In the last six years, almost **\$11,500,000** in competitive Foundation funds were awarded to over **9,300 scholars**.

Average annual award: about \$1,200

The Foundation also awarded over **\$3.3 million** in last-dollar AlamoPROMISE funds during this period.



PepsiCo Foundation



Recently awarded: \$300,000 (year three)

Project Period: First two years were \$200K annually; **this year \$300K**, with the possibility of two more years

Project: PepsiCo Scholars

Purpose:

- Support for 60 low-income, underserved, and first-generation students
- Scholarships for academic majors and technical programs whose graduates could potentially work for PepsiCo
- Scholarship amounts doubled, to \$4,000 and \$5,000 per scholar this year



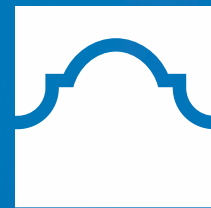
Thank you!

Learn more at
alamo.edu/foundation



Approval of FY23 Reviews for SAC, SPC, PAC and NVC and FY23 Annual Financial Reports and Results of FY23 NLC Audit

Patrick F. Vrba, Jr., CPA
Controller



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award

2018 Award Recipient



Purpose

As required by the Southern Association of Colleges and Schools Commission on Colleges' (SACSCOC) *Principles of Accreditation: Foundations for Quality Enhancements*, Section 13: Financial and Physical Resources, the following financial statements are presented to the Board:

- FY23 *reviewed* Annual Financial Reports for San Antonio College, St. Philip's College, Palo Alto College, and Northwest Vista College, including the Independent Accountant's Review Reports
- FY23 *audited* Annual Financial Report for Northeast Lakeview College including the Independent Auditor's Report*

**If approved by SACSCOC, NLC will transition from an audit to a review following a successful 5th-year reaffirmation in 2027.*

These reports are now ready for Board approval:

Discussion and Possible Action on FY2022-23 Annual Financial Reports for San Antonio College, St. Philip's College, Palo Alto College and Northwest Vista College and FY2022-23 Annual Financial Report for Northeast Lakeview College and

FY23 Financial Statement Results

Report	Opinion
Independent Auditor's Report for Northeast Lakeview College	Unmodified
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards for Northeast Lakeview College	No instances of noncompliance or matters required to be reported
Internal Control Communication for Northeast Lakeview College	No findings noted
Independent Accountant's Review Reports for San Antonio College, St. Philip's College, Palo Alto College and Northwest Vista College	Unmodified



Actions Requested by the Board at Regular Board Meeting on February 20, 2024

Discussion and Possible Action on FY2022-23 Annual Financial Reports for SAC, SPC, PAC, NVC and NLC

- Approve the final drafts of the FY23 Annual Financial Reports for SAC, SPC, PAC, NVC and NLC
- Accept draft of CliftonLarsonAllen's *Independent Auditor's Report* for the fiscal year ended August 31, 2023 for NLC
- Accept draft of CliftonLarsonAllen's *Independent Accountant's Review Reports* for the fiscal year ended August 31, 2023 for SAC, SPC, PAC and NVC

Thank you.



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient



Discussion and Possible Action on FY2022-23 Annual Financial Reports for San Antonio College, St. Philip's College, Palo Alto College, and Northwest Vista College, and FY2022-23 Annual Financial Report for Northeast Lakeview College

Recommended for approval to the ALAMO COLLEGES DISTRICT BOARD OF TRUSTEES on February 20, 2024.

MINUTE ORDER

“The Board of Trustees approves the attached Annual Financial Report for Northeast Lakeview College for the year ended August 31, 2023 and the Annual Financial Reports for San Antonio College, St. Philip’s College, Palo Alto College, and Northwest Vista College for the year ended August 31, 2023; and accepts the: 1) Independent Auditor’s Report for Northeast Lakeview College; 2) Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* for Northeast Lakeview College; 3) Internal Control Communication for Northeast Lakeview College; 4) Independent Accountant’s Review Report for San Antonio College, St. Philip’s College, Palo Alto College and Northwest Vista College.

PURPOSE

To comply with the Southern Association of Colleges and Schools Commission on Colleges (SACS-COC) accreditation requirements.

BACKGROUND

The Annual Financial Report for Northeast Lakeview College were recently completed by your Finance and Administration staff. The report:

- Is prepared in accordance with generally accepted accounting principles and the Governmental Accounting Standards Board (GASB); and
- Complies with the requirements of Annual Financial Reporting Requirements for Texas Public Community and Junior Colleges as set forth by the Texas Higher Education Coordinating Board (THECB).

The reports include the audit opinions and review reports from CliftonLarsonAllen LLP.

Report	Opinion
Independent Auditor’s Report for Northeast Lakeview College	Unmodified
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> for Northeast Lakeview College	No instances of noncompliance or matters required to be reported
Internal Control Communication for Northeast Lakeview College	No findings noted
Independent Accountant’s Review Reports for San Antonio College, St. Philip’s College, Palo Alto College and Northwest Vista College	Unmodified

The Annual Financial Reports for Northeast Lakeview College, San Antonio College, St. Philip’s College, Palo Alto College and Northwest Vista College are prepared to provide required

information for the Colleges' accreditation by the Southern Association of Colleges and Schools Commission on Colleges (SACS-COC).

IMPLICATIONS

Financial:	As agreed to in the Master Engagement Letter
Strategic Plan:	Goals I (Student Success) and III (Performance Excellence)
Human Resources:	N/A

ATTACHMENTS

1. Annual Financial Report for Northeast Lakeview College, includes CliftonLarsonAllen LLP's audit opinions
2. Internal Control Communication for Northeast Lakeview College
3. Annual Financial Reports for San Antonio College, St. Philip's College, Palo Alto College and Northwest Vista College, includes CliftonLarsonAllen LLP's review reports

Lisa L. Mazure, MSA, CPA Date
Associate Vice Chancellor for
Finance and Fiscal Services

Dr. Thomas Cleary Date
Interim Vice Chancellor for Finance & Administration

Dr. Mike Flores, Chancellor Date



ALAMO COLLEGES DISTRICT
San Antonio College

SAN ANTONIO COLLEGE
SAN ANTONIO, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEARS ENDED AUGUST 31, 2023 AND 2022



SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)
San Antonio, Texas

Annual Financial Report

**For the Years Ended
August 31, 2023 and 2022**

Prepared by:

Finance and Fiscal Services Department

DRAFT

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

**ANNUAL FINANCIAL REPORT
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ALAMO COLLEGES DISTRICT
San Antonio College

DRAFT

Introductory Section

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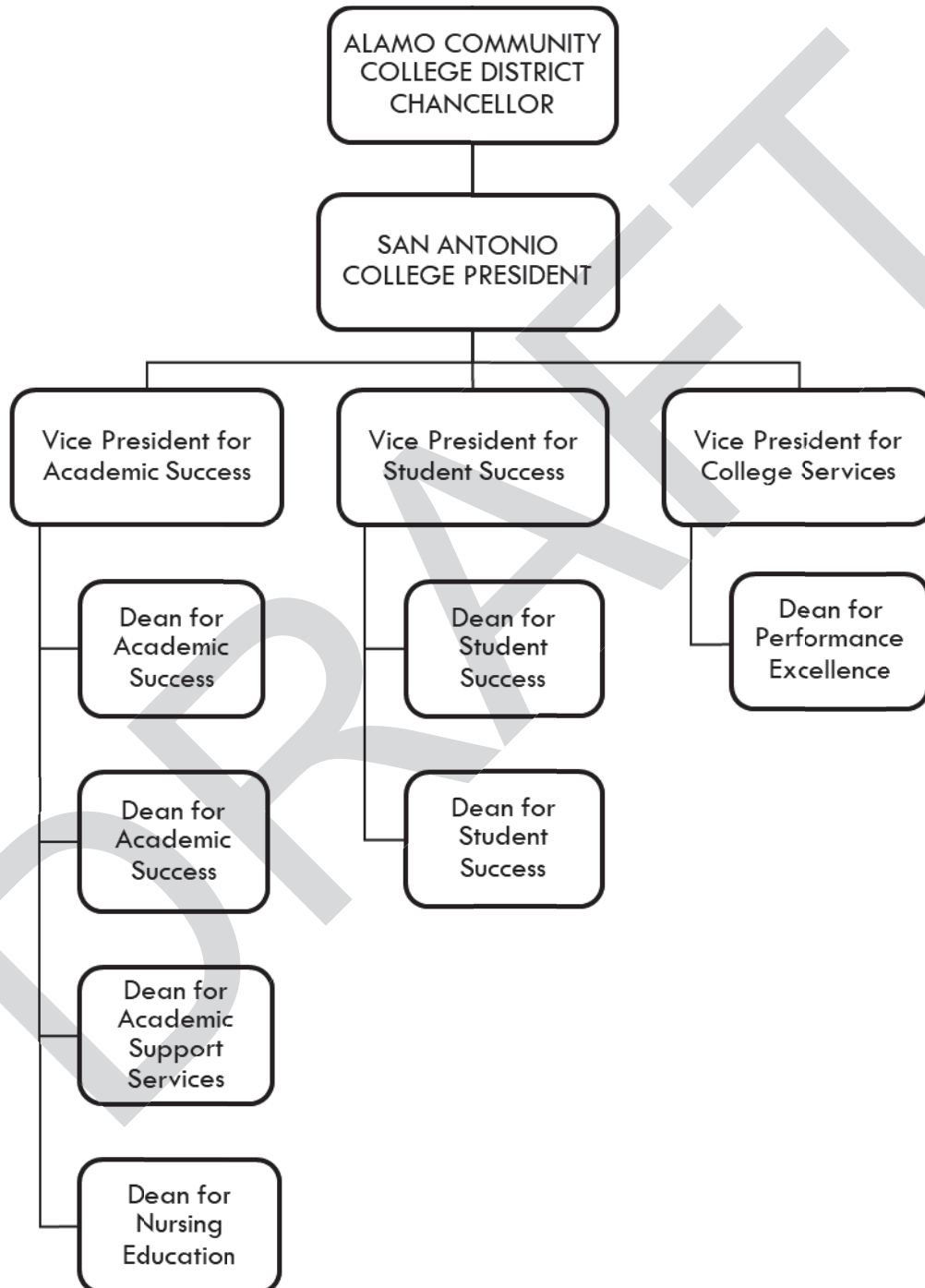


ALAMO COLLEGES DISTRICT
San Antonio College

SAN ANTONIO COLLEGE

(A college of the Alamo Community College District)

ORGANIZATIONAL CHART



SAN ANTONIO COLLEGE

(A college of the Alamo Community College District)

ALAMO COMMUNITY COLLEGE DISTRICT - ORGANIZATIONAL DATA

August 31, 2023

ELECTED OFFICIALS

Member	Position	City, State	District	Term Expires
Roberto Zárate	Chairperson	San Antonio, Texas	5	2024
Clint Kingsbery	Vice-Chairperson	San Antonio, Texas	8	2026
Dr. Lorena Pulido	Secretary	San Antonio, Texas	4	2026
Gloria Ray	Assistant Secretary	San Antonio, Texas	2	2028
Dr. Gene Sprague	Member of the Board	Helotes, Texas	6	2024
Dr. Yvonne Katz	Member of the Board	San Antonio, Texas	7	2024
Joe Alderete, Jr.	Member of the Board	San Antonio, Texas	1	2028
Anna Uriegas Bustamante	Member of the Board	San Antonio, Texas	3	2028
Leslie Sachanowicz	Member of the Board	San Antonio, Texas	9	2026
Brandon Aviado	Student Trustee	San Antonio, Texas		*

*Appointed by Board for 1 year term; Non-voting member

ADMINISTRATIVE OFFICIALS

Dr. Mike Flores	Chancellor
Vacant	Vice Chancellor for Finance and Administration
Xavier D. Urrutia	Interim Vice Chancellor of Economic and Workforce Development
Ross Laughead	General Counsel
Dr. Thomas S. Cleary	Vice Chancellor for Planning, Performance & Information Systems
Dr. George Railey Jr.	Vice Chancellor for Academic Success
Dr. Adelina Silva	Vice Chancellor for Student Success
Barton T. Simpson, CFRE	Executive Director of Institutional Advancement
Dr. Veronica Garcia	President, Northeast Lakeview College
Dr. Amy Bosley	President, Northwest Vista College
Dr. Robert Garza	President, Palo Alto College
Dr. Adena Loston	President, St. Philip's College
Dr. Naydeen González-De Jesús	President, San Antonio College
Lisa Mazure, MSA, CPA	Associate Vice Chancellor for Finance and Fiscal Services
Patrick F. Vrba, Jr., CPA	District Controller
Frank Cortez, CIA, CISA, CISSP	District Director of Internal Audit

SAN ANTONIO COLLEGE

(A college of the Alamo Community College District)

MISSION

To empower our community for success by meeting the postsecondary learning needs of all San Antonio College Students through equitable educational practices for diverse populations in a globally networked society. To help students achieve their full potential by preparing them to graduate, transfer, or enter the workforce with effective critical thinking skills, communication proficiency, leadership ability, personal and civic responsibility, empirical and quantitative understanding, performance proficiency, and the ability to work effectively in teams.

VISION

San Antonio College will be the best in the nation in Student Success and Performance Excellence.

VALUES

SAC is committed to building individual and collective character through the following sets of values in order to fulfill their vision and mission.



DRAFT



ALAMO COLLEGES DISTRICT
San Antonio College

DRAFT

Financial Section

DRAFT



ALAMO COLLEGES DISTRICT
San Antonio College

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
San Antonio College
San Antonio, Texas

We have reviewed the accompanying financial statements of the business-type activities of San Antonio College (the College), which comprise the statements of net position as of August 31, 2023, and the related statements of revenues, expenses, and changes in net position, and cash flows for the year then ended August 31, 2023, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of San Antonio College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Report on 2022 Financial Statements

The financial statements of the College as of August 31, 2022, were reviewed by other accountants whose report dated May 19, 2023, stated that, based on their review, they are not aware of any material modifications that should be made to the financial statements in order for them to be in conformity with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our conclusion on the basic financial statements is not affected by this missing information.

Supplementary Information

The accompanying schedule of operating revenue, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

The August 31, 2022 memorandum totals included in the schedule of operating revenue, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are presented for purposes of additional analysis and are not a required part of the basic financial statements. These memorandum totals were reviewed by other accountants whose report dated May 19, 2023, stated that, based on their review, they are not aware of any material modifications that should be made to the supplementary information.

CliftonLarsonAllen LLP

San Antonio, Texas
February 20, 2024

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 1

Statements of Net Position
August 31, 2023 and 2022

	2023	2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 20,578,827	\$ 17,836,821
Restricted cash and cash equivalents	4,249,614	9,386,120
Accounts receivable and notes receivable, net of allowance	4,047,658	5,068,915
Other assets	157,264	157,264
Total current assets	29,033,363	32,449,120
Noncurrent assets:		
Restricted cash and cash equivalents	176,409,794	50,935,940
Other assets	994,697	551,363
Leases receivable	3,252,259	3,617,036
Capital assets (net)	235,127,806	224,371,176
Total noncurrent assets	415,784,556	279,475,515
TOTAL ASSETS	444,817,919	311,924,635
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	5,359,564	10,488,261
Funds held for others	319,035	251,021
Unearned income	11,993,846	12,205,730
Current portion of noncurrent liabilities	26,177,748	11,204,097
Total current liabilities	43,850,193	34,149,109
Noncurrent liabilities	263,803,421	155,682,295
TOTAL LIABILITIES	307,653,614	189,831,404
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to leases	3,311,143	3,596,844
TOTAL DEFERRED INFLOWS OF RESOURCES	3,311,143	3,596,844
NET POSITION		
Net investment in capital assets	110,628,041	96,467,854
Restricted for:		
Expendable		
Student aid	2,578,900	2,564,758
Instructional programs	640,521	1,234,270
Capital projects	8,827,808	9,999,112
Unrestricted	11,177,892	8,230,393
TOTAL NET POSITION	\$ 133,853,162	\$ 118,496,387

The accompanying notes are an integral part of these financial statements.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 2

Statements of Revenues, Expenses and Changes in Net Position
Years Ended August 31, 2023 and 2022

	2023	2022
OPERATING REVENUES:		
Tuition and fees (net of discounts of \$24,441,156 and \$21,232,165, respectively)	\$ 14,724,718	\$ 14,433,116
Grants and contracts	5,494,932	4,917,305
Auxiliary enterprises	1,198,325	1,139,694
Other operating revenues	592,034	965,645
Total operating revenues (Schedule A)	22,010,009	21,455,760
OPERATING EXPENSES:		
Instruction	55,644,752	43,905,641
Public Service	1,480,168	1,539,094
Academic support	6,560,959	4,702,922
Student services	16,400,402	14,879,863
Institutional support	19,125,299	16,633,421
Operation and maintenance of plant	9,479,875	9,687,850
Scholarships and fellowships	21,276,005	36,630,017
Auxiliary enterprises	71,963	164,475
Depreciation	8,760,863	7,633,523
Total operating expenses (Schedule B)	138,800,286	135,776,806
Operating loss	(116,790,277)	(114,321,046)
NON-OPERATING REVENUES/(EXPENSES):		
State appropriations	23,749,390	23,688,873
Ad valorem taxes		
Taxes for maintenance and operations	50,475,092	32,115,650
Taxes for maintenance notes	9,539,648	3,900,105
Taxes for general obligation bonds	8,699,189	8,466,485
Federal grants, non-operating	46,308,882	56,478,355
State grants, non-operating	1,762,211	1,612,508
Gifts	13,435	701,592
Investment income	71,563	69,296
Interest on capital-related debt	(8,537,928)	(5,109,648)
Other non-operating expenses	(59,430)	(867)
Net non-operating revenues (Schedule C)	132,022,052	121,922,349
OTHER REVENUES:		
State appropriations for capital assets	125,000	375,000
Increase in net position	15,356,775	7,976,303
NET POSITION:		
Net position - beginning of year	118,496,387	110,520,084
Net position - end of year (Schedule D)	\$ 133,853,162	\$ 118,496,387

The accompanying notes are an integral part of these financial statements.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from students and other customers	\$ 15,471,279	\$ 16,960,460
Receipts from grants and contracts	5,569,364	4,546,030
Other receipts	605,325	4,441,629
Payments to or on behalf of employees	(70,032,180)	(63,434,566)
Payments to suppliers for goods and services	(34,365,026)	(27,631,994)
Payments for scholarships and fellowships	(21,276,005)	(36,630,017)
Receipts from Federal loans for students	6,896,764	5,967,559
Payment for Federal loans issued to students	<u>(6,736,269)</u>	<u>(6,170,639)</u>
Net cash used by operating activities	<u>(103,866,748)</u>	<u>(101,951,538)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Receipts from state appropriations	19,140,402	19,118,121
Receipts from ad valorem taxes	50,475,092	32,115,650
Receipts from non-operating federal and state revenue	49,002,347	63,500,380
Receipts from gifts and grants (other than capital)	2,935	682,453
Receipts from student organizations and other agency transactions	<u>68,014</u>	<u>8,921</u>
Net cash provided by non-capital financing activities	<u>118,688,790</u>	<u>115,425,525</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds on issuance of capital debt	148,928,879	-
Receipts from ad valorem taxes for debt service	18,238,837	12,366,590
Receipts from capital grant contracts, grants and gifts	125,000	375,000
Payments for capital assets acquisition and construction of capital assets	(24,734,937)	(28,246,980)
Payments on capital debt - principal	(25,834,102)	(10,986,060)
Payments on capital debt - interest	<u>(8,537,928)</u>	<u>(5,109,648)</u>
Net cash provided/(used) by capital and related financing activities	<u>108,185,749</u>	<u>(31,601,098)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	<u>71,563</u>	<u>69,296</u>
Net cash provided by investing activities	<u>71,563</u>	<u>69,296</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>123,079,354</u>	<u>(18,057,815)</u>
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>78,158,881</u>	<u>96,216,696</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 201,238,235</u>	<u>\$ 78,158,881</u>

The accompanying notes are an integral part of these financial statements.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2023 and 2022 (continued)

	2023	2022
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:		
Operating loss	\$ (116,790,277)	\$ (114,321,046)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	8,760,863	7,633,523
Allowance for doubtful accounts	1,480,503	379,105
Non-cash state appropriations - on-behalf payments	4,608,988	4,570,752
Changes in assets and liabilities:		
Receivable (net)	(1,146,582)	(1,719,936)
Other assets	(322,475)	(3,417,473)
Accounts payable	39,817	(804,368)
Unearned income	(211,884)	2,131,061
Deferred inflows related to leases	(285,701)	3,596,844
Net cash used by operating activities	\$ (103,866,748)	\$ (101,951,538)
SCHEDULE OF NON-CASH INVESTING AND FINANCING TRANSACTIONS:		
State on-behalf payments	\$ 4,608,988	\$ 4,570,752
Gifts of depreciable and non-depreciable assets	\$ 10,500	\$ 19,139

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

1. REPORTING ENTITY

San Antonio College (the College), established in 1925, is one of the five colleges of the Alamo Community College District (Alamo Colleges District or the District) serving the educational needs of Bexar County and surrounding communities.

The College, as a member of the Alamo Colleges District, administers and provides educational services using the funds provided to or generated by it. The College directs its own budget allocation, as approved by the Board of Trustees of the Alamo Colleges District, and makes decisions regarding educational activities including the development of curriculum, the delivery of educational support services and the hiring of faculty and staff under the Alamo Colleges District's guidelines. Certain assets, liabilities and net position attributable to the College's operations are designated separately in the District's books or are allocated for the basis of reporting at the College level. The College has no separate legal authority to enter into debt, make investments, acquire capital assets, assess or collect taxes or otherwise engage in activities as a separate legal entity. These activities are conducted and reported at the District level on behalf of the entire District and are under the direction of the Chancellor, the administration and/or Board of Trustees of the Alamo Colleges District. The accompanying financial statements present the net position and changes in net position and cash flows of the College. These financial statements are not intended to present the financial position or the change in financial position or cash flows of the District.

The Alamo Colleges District is considered to be a special purpose, primary government. While the Alamo Colleges District receives funding from local, state and federal sources and must comply with the spending, reporting and recordkeeping requirements of these entities, it is not a component unit of any other governmental entity. The Alamo Colleges District issues an Annual Comprehensive Financial Report that includes the District operations, as well as the operations of its five-member colleges. The Alamo Community College District was established in 1945 in accordance with the laws of the State of Texas. It serves the educational needs of Bexar County and surrounding communities through its colleges and educational centers. The District supports five colleges, including San Antonio College, St. Philip's College, Palo Alto College, Northwest Vista College and Northeast Lakeview College.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Guidelines

The significant accounting policies followed in preparing these financial statements are in accordance with the *Texas Higher Education Coordinating Board's Annual Financial Reporting Requirements for Texas Public Community and Junior Colleges* for fiscal year 2023. For financial reporting purposes San Antonio College is part of the District, which is considered a special purpose, primary government engaged in business-type activities. The primary purpose for the preparation of the separately issued financial statements of the College is to satisfy requirements for the College's accreditation body, the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC).

Basis of Accounting

The financial statements are prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and comply with reporting requirements as set by the Texas Higher Education Coordinating Board (THECB). The financial statements of the College have been prepared on the accrual basis, whereby all revenues are recorded when earned, and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

Budgetary Data

Each community college district in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenses for the fiscal year beginning September 1. The District's Board of Trustees adopts the annual budget, which is prepared on the accrual basis of accounting for operating funds and available resources for construction and renewal funds. Copies of the District's approved budget and subsequent amendments must be filed with the THECB, Legislative Budget Board, Legislative Reference Library and Governor's Office of Budget and Planning by December 1. The budget documents include the College's information for tuition and other revenue, student contact hours, state appropriation allocation distribution, expenses and personnel, as well as other information.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash and cash equivalents consist of operating cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents that can be used to pay current liabilities (in keeping with restrictions) are classified as current assets.

Cash and cash equivalents that are externally restricted (except as discussed in the preceding paragraph) as to their use are classified as noncurrent assets in the Statements of Net Position. This category includes unexpended cash balances restricted by donors or other outside agencies for specific purposes; gifts whose donors have placed limitations on their use; grants from private or governmental sources; bond proceeds; and other sponsored funds.

Accounts and Notes Receivable

Accounts receivable are recorded at the invoiced amounts. Notes receivable represent short-term student loans. The allowance for doubtful accounts is management's best estimate of the amount of probable credit losses and is determined based on historical collectability. Account balances are written-off against the allowance when it is probable the receivable will not be recovered.

Leases Receivable

The College is a lessor for noncancelable leases of property. The College recognizes a lease receivable and a deferred inflow of resources in the Statements of Net Position.

At the commencement of a lease, the College initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date, if any. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the College determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The College uses the Treasury rate with the maturity that most closely matches the length of the lease term, as of the date of the beginning of the lease term, obtained from the treasury.gov website, as the discount rate for leases.
- The lease term includes the noncancelable period of the lease.
- Lease payments included in the measurement of the lease receivable are composed of fixed payments from the lessee, variable payments from the lessee that are fixed in substance or that depend on an index or a rate, residual value guarantee payments from the lessee that are fixed in substance, and any lease incentives that are payable to the lessee.

The College monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Assets meeting the applicable capitalization threshold with useful lives extending beyond one year are recorded at cost on the date of acquisition. In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, donated capital assets are stated at acquisition value, defined as the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. Infrastructure and land improvements which significantly add value or extend the useful life of the structure are capitalized. The costs of normal maintenance and repairs are charged to operating expense in the year the expense is incurred.

The straight-line method is used for depreciating assets over their useful lives. Depreciation begins in the following year after capitalization except for equipment, which is prorated in the first year the asset was placed in service. The table below lists the capitalization thresholds and useful lives for each asset category:

Class of Asset	Capitalization Threshold	Useful Life (Years)	Salvage Value
Non-depreciable assets:			
Land	\$ 5,000	Not depreciated	-
Works of art/historical treasures	5,000	Not depreciated	-
Buildings:			
Buildings	100,000	40	10%
Portable buildings	10,000	10	10%
Other real estate improvements:			
Building improvements	100,000	20	-
Infrastructure	100,000	20	10%
Land improvements (except tennis courts)	100,000	20	-
Leasehold improvements	10,000	Shorter of lease or useful life	-
Tennis courts	10,000	7	-
Furniture, machinery and equipment:			
Furniture, machinery and equipment	5,000	5-10	-
Technology systems	5,000	5	-
Software	5,000	5	-
Library materials	All	15	-
Subscription-based information technology arrangements	100,000	Shorter of contract or useful life	-

Compensable Absences

The College is not a separate legal entity and therefore all College personnel are employees of the District. As such, employee benefits are administered and recorded at the District level and are considered the obligations of the District and are not allocated to the College. Employee annual leave is accrued by the District as earned and sick leave is not accrued, as a terminated employee is not paid for accumulated sick leave.

Self-Insurance

The District is self-insured for a portion of workers' compensation losses. A liability representing the self-insured portion of workers' compensation losses is recorded at the District level for the estimated amount of eventual loss which will be incurred on claims arising prior to the end of the fiscal year including incurred but not reported claims.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position

Net Investment in Capital Assets

This category represents the total investment in capital assets used primarily by the College, net of related outstanding debt used to acquire or construct those assets and accumulated depreciation related to those capital assets.

Restricted Net Position, Expendable

Legal or contractual obligations require this portion to be spent in accordance with external restrictions.

Unrestricted Net Position

These are resources that are not subject to external restrictions and may be used at the discretion of the governing board for any lawful purpose of the College.

Operating and Non-operating Revenues

The College distinguishes operating and non-operating revenues and follows the District's method of reporting as a Business-Type Activity (BTA) and as a single, proprietary fund. Operating revenues generally result from providing services in connection with the principal ongoing operations. The principal operating revenues are student tuition and fees net of scholarship discounts and allowances, federal and private grants and contracts, auxiliary enterprises revenue (such as campus access fees and bookstore commissions) and other revenues of a similar nature.

The major non-operating revenues are state appropriations, ad valorem property tax collections and federal financial aid through Title IV Higher Education Act grants. The amount of state appropriations allocated to the College is based on student contact hours generated. This is similar to the method the State of Texas uses to allocate appropriations to the District on a biennium basis. State appropriations may not be used for construction of facilities or for repairs and renovation of those facilities. The amount of ad valorem taxes allocated to the College in collaboration with the District is based on two variables: debt service requirements by the College on allocated debt and District support determined by the budget process for College operations.

Revenue Recognition and Unearned Income

Tuition and fee revenues are recorded when earned. Unrestricted tuition and fees and other revenues related to the upcoming fall semester that are received prior to year-end are recorded as unearned revenues. Revenue from federal and state grants and entitlements is recognized as allowable costs are incurred, provided all eligibility requirements, if any, have been met and qualifying expenditures, if required, have been incurred. Unrestricted unearned charges have been netted against unearned income. Restricted charges where all obligations have been fulfilled are treated as expenses in the period incurred.

Tuition Discounting

Texas Public Education Grants

Certain tuition amounts are required to be set aside for use as scholarships by qualifying students. These amounts, called the Texas Public Education Grant (TPEG), are shown with tuition and fee revenue as a separate set aside amount (Texas Education Code §56.033). When the award is used by the student for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Title IV Higher Education Act (HEA) Program Funds

Certain Title IV HEA Program funds are received by the College to pass through to students. These funds are received by the College and recorded as revenue. When a student uses the award for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Other Tuition Discounts

The College awards tuition and fee scholarships from institutional funds to students who qualify. When these funds are used for tuition and fees, the awards are recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Operating and Non-operating Expenses

Operating expenses include the cost of providing instruction, academic support, student services, operation and maintenance of plant and depreciation on capital assets. Expenses related to non-operating federal revenues are reported as operating expenses, either as tuition discounts (if applied to tuition) or as scholarship expenses. The major non-operating expenses are interest on capital-related debt and capital expenses associated with bond proceeds which fall below the capitalization thresholds.

Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources, the expense is first applied against restricted resources and then against unrestricted resources.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions. Estimates have been used in the allocation of tax revenues, portions of fringe benefits, and depreciation expense. These estimates affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

New Pronouncements

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and availability payment arrangements (APAs) and provide uniform guidance on accounting and financial reporting for transactions that meet those definitions. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. The College evaluated the requirements of GASB 94 and determined there was no effect to the College's financial statements.

In May 2020, GASB issued Statement No. 96, *Subscription-based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). The requirements of this Statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. The implementation of Statement No. 96 had no significant effect on the College's financial statements.

In June 2022, GASB issued Statement No. 99, *Omnibus 2022*. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The practice issues addressed by this Statement are as follows:

- Clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to (a) the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset. The requirements of this provision are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The College evaluated the requirements of GASB 94 and determined there was no effect to the College's financial statements.

SAN ANTONIO COLLEGE
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Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Clarification of provisions in Statement No. 96, *Subscription-Based Information Technology Arrangements*, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability. The requirements of this provision are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The implementation of Statement No. 96 had no significant effect on the College's financial statements.

3. CASH AND CASH EQUIVALENTS

Total cash and cash equivalents at August 31, 2023 and 2022 were \$201,238,235 and \$78,158,881, respectively. The FDIC insures all of the noninterest-bearing demand deposits. Interest-bearing deposits in excess of \$250,000 are collateralized at a level of at least 100% in U.S. Treasuries and Government Securities held in the District's name.

4. LEASES RECEIVABLE

The College, as lessor, has entered into a lease agreement with 1415 North Main, LLC to lease a portion of Parking Garage #2 located at San Antonio College. The lease term is September 24, 2021 through December 31, 2096. In exchange for access to 381 parking spaces the College will receive \$76,200 annually through December 31, 2085, and then receive \$91,440 annually through the remainder of the term of the lease. Accordingly, the College has recorded a lease receivable asset in the amount of \$2,933,861. The College will begin receiving lease payments in January 2024. In FY23 lease revenue for this lease was \$38,945. In FY22 lease revenue for this lease was \$38,945.

The College, as lessor, had entered into a lease agreement with East Pointe Holdings dba Heartland Food Group to lease 6,530 square feet of restaurant and café space at the College for the operation of food services. The lease term began August 9, 2021, with a termination date of August 31, 2023. There was an option to renew for four one-year periods. Accordingly, the College had recorded a lease receivable asset in the amount of \$287,328. On September 1, 2022 this lease was terminated, resulting in a loss of \$743.

The College, as lessor, has entered into a lease agreement with New Frontiers to lease 6,800 square feet of classroom space at San Antonio College. The lease term began May 19, 2022, with a termination date of June 30, 2024. There is an option to renew for two two-year periods. In exchange for the space the College will receive \$74,800 annually. Accordingly, the College has recorded a lease receivable asset in the amount of \$411,069. In FY23 lease revenue and interest revenue for this lease was \$16,893 and \$1,996, respectively. In FY22 lease revenue and interest revenue for this lease was \$1,851 and \$10,550, respectively.

	Interest Rate(s)	Receivable At Commencement	Lease Term In Years	Balance 8/31/2023	Balance 8/31/2022
<u>Business-type Activities</u>					
Parking garage spaces at San Antonio College with 1415 N. Main	1.92%	\$ 2,933,861	75.3	\$ 2,928,075	\$ 2,985,912
Cafeteria and café space - Heartland Food Service	0.78%	287,328	5.0	-	230,605
Classroom space at San Antonio College with New Frontiers	2.94%	411,069	6.1	389,969	400,519
Leases receivable				<u>\$ 3,318,044</u>	<u>\$ 3,617,036</u>

SAN ANTONIO COLLEGE
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Notes to Financial Statements

5. CAPITAL ASSETS

Capital assets activity for the year ended August 31, 2023 was as follows:

	Balance 9/1/2022	Increases	Decreases	Balance 8/31/2023
<u>Not Depreciated:</u>				
Land	\$ 12,692,403	\$ -	\$ 7,953	\$ 12,684,450
Works of Art	256,134	-	-	256,134
Construction in progress	38,625,830	4,078,019	38,141,681	4,562,168
Subtotal	<u>51,574,367</u>	<u>4,078,019</u>	<u>38,149,634</u>	<u>17,502,752</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	278,913,937	51,641,657	674,800	329,880,794
Other real estate improvements	26,032,626	-	-	26,032,626
Total buildings and other real estate improvements	<u>304,946,563</u>	<u>51,641,657</u>	<u>674,800</u>	<u>355,913,420</u>
Software	66,827	-	-	66,827
Furniture, Machinery, and Equipment	9,077,805	1,968,898	520,428	10,526,275
Library Books	5,649,839	-	-	5,649,839
Total buildings and other capital assets	<u>319,741,034</u>	<u>53,610,555</u>	<u>1,195,228</u>	<u>372,156,361</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	115,107,719	7,456,574	658,167	121,906,126
Other real estate improvements	19,169,540	582,725	-	19,752,265
Total buildings and other real estate improvements	<u>134,277,259</u>	<u>8,039,299</u>	<u>658,167</u>	<u>141,658,391</u>
Software	62,514	1,150	-	63,664
Furniture, Machinery, and Equipment	7,104,067	687,606	515,614	7,276,059
Library Books	5,500,385	32,808	-	5,533,193
Total accumulated depreciation	<u>146,944,225</u>	<u>8,760,863</u>	<u>1,173,781</u>	<u>154,531,307</u>
Net capital assets	<u>\$ 224,371,176</u>	<u>\$ 48,927,711</u>	<u>\$ 38,171,081</u>	<u>\$ 235,127,806</u>

SAN ANTONIO COLLEGE
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Notes to Financial Statements

5. CAPITAL ASSETS (continued)

Capital assets activity for the year ended August 31, 2022 was as follows:

	Balance 9/1/2021	Increases	Decreases	Balance 8/31/2022
<u>Not Depreciated:</u>				
Land	\$ 12,692,403	\$ -	\$ -	\$ 12,692,403
Works of Art	247,239	8,895	-	256,134
Construction in progress	26,077,200	28,820,809	16,272,179	38,625,830
Subtotal	<u>39,016,842</u>	<u>28,829,704</u>	<u>16,272,179</u>	<u>51,574,367</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	259,223,007	19,690,930	-	278,913,937
Other real estate improvements	26,032,626	-	-	26,032,626
Total buildings and other real estate improvements	<u>285,255,633</u>	<u>19,690,930</u>	<u>-</u>	<u>304,946,563</u>
Software	66,827	-	-	66,827
Furniture, Machinery, and Equipment	8,406,295	1,082,144	410,634	9,077,805
Library Books	5,649,839	-	-	5,649,839
Total buildings and other capital assets	<u>299,378,594</u>	<u>20,773,074</u>	<u>410,634</u>	<u>319,741,034</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	108,635,248	6,472,471	-	115,107,719
Other real estate improvements	18,586,815	582,725	-	19,169,540
Total buildings and other real estate improvements	<u>127,222,063</u>	<u>7,055,196</u>	<u>-</u>	<u>134,277,259</u>
Software	60,343	2,171	-	62,514
Furniture, Machinery, and Equipment	6,981,824	532,010	409,767	7,104,067
Library Books	5,456,239	44,146	-	5,500,385
Total accumulated depreciation	<u>139,720,469</u>	<u>7,633,523</u>	<u>409,767</u>	<u>146,944,225</u>
Net capital assets	<u>\$ 198,674,967</u>	<u>\$ 41,969,255</u>	<u>\$ 16,273,046</u>	<u>\$ 224,371,176</u>

6. NONCURRENT LIABILITIES

Noncurrent liabilities include the College's allocated portion of the District's general obligation bonds, maintenance tax notes and combined fee revenue bonds reported below, based on the Board-approved construction projects for the College. The District is the financial obligor for repayment of these obligations from College tuition and fee revenues, and allocated assessed property taxes. Because all employees of the College are District employees and the District has the legal obligation to fund the long-term pension and OPEB benefits of its employees, the net pension liability and net OPEB liability for all of the College's employees are recorded in the District's financial statements.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

6. NONCURRENT LIABILITIES (continued)

As of August 31, 2023, noncurrent liabilities are \$263,803,421 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance			Balance	
	9/1/2022	Additions	Reductions	8/31/2023	Current Portion
Bonds and tax notes payable					
General obligation bonds	\$ 158,876	\$ -	\$ 8,720	\$ 150,156	\$ 9,146
Maintenance tax notes	863	148,929	15,493	134,299	16,432
Notes payable	7,147	-	1,621	5,526	600
Total	<u>\$ 166,886</u>	<u>\$ 148,929</u>	<u>\$ 25,834</u>	<u>\$ 289,981</u>	<u>\$ 26,178</u>

As of August 31, 2022, noncurrent liabilities are \$155,682,295 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance			Balance	
	9/1/2021	Additions	Reductions	8/31/2022	Current Portion
Bonds and tax notes payable					
General obligation bonds	\$ 166,794	\$ -	\$ 7,918	\$ 158,876	\$ 8,720
Maintenance tax notes	4,352	-	3,489	863	863
Notes payable	6,726	1,021	600	7,147	1,621
Total	<u>\$ 177,872</u>	<u>\$ 1,021</u>	<u>\$ 12,007</u>	<u>\$ 166,886</u>	<u>\$ 11,204</u>

7. DEBT

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations from tuition and fee revenues and assessed property taxes. The College reports an allocation of noncurrent liabilities, the current portion of long-term debt and debt service based on the level of expenses included in the budget documents prepared before the funding of each bond or note.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

7. DEBT (continued)

Debt service requirements (in thousands) at August 31, 2023 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Notes Payable		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 9,146	\$ 6,305	\$ 600	\$ -	\$ 16,432	\$ 5,830	\$ 26,178	\$ 12,135
2025	8,824	5,878	600	-	17,274	5,051	26,698	10,929
2026	9,039	5,456	600	-	18,158	4,232	27,797	9,688
2027	8,569	5,038	600	-	19,091	3,370	28,260	8,408
2028	7,393	4,661	625	-	20,068	2,465	28,086	7,126
2029-2033	40,512	18,114	2,501	-	43,276	2,026	86,289	20,140
2034-2038	38,081	8,598	-	-	-	-	38,081	8,598
2039-2043	18,181	2,805	-	-	-	-	18,181	2,805
2044-2048	10,411	498	-	-	-	-	10,411	498
TOTAL	\$ 150,156	\$ 57,353	\$ 5,526	\$ -	\$ 134,299	\$ 22,974	\$ 289,981	\$ 80,327

Debt service requirements (in thousands) at August 31, 2022 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Notes Payable		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023	8,720	6,731	1,621	-	863	17	11,204	6,748
2024	9,146	6,305	600	-	-	-	9,746	6,305
2025	8,824	5,878	600	-	-	-	9,424	5,878
2026	9,039	5,456	600	-	-	-	9,639	5,456
2027	8,569	5,038	600	-	-	-	9,169	5,038
2028-2032	39,122	19,896	3,126	-	-	-	42,248	19,896
2033-2037	43,484	10,518	-	-	-	-	43,484	10,518
2038-2042	18,250	3,438	-	-	-	-	18,250	3,438
2043-2047	13,722	824	-	-	-	-	13,722	824
TOTAL	\$ 158,876	\$ 64,084	\$ 7,147	\$ -	\$ 863	\$ 17	\$ 166,886	\$ 64,101

8. BOND AND TAX NOTES PAYABLE

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations. The College reports its allocated portion of bonds and tax notes payable that are used to fund construction and other capital projects of the College in order to carry out its mission.

Bond issuances are supported by planned construction and/or renovation projects. These planned projects become capital budgeted expenses and are approved by the Board and form the basis of the allocation of capital funding and debt to San Antonio College. The portion of project expenses for each listed bond issuance that have been budgeted by the Board for the College are disclosed in the table below. As bond issuances are paid off, the layer of budget related to that bond issuance is removed from the budgeted expenses for the College by the Board.

SAN ANTONIO COLLEGE
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Notes to Financial Statements

8. BOND AND TAX NOTES PAYABLE (continued)

Bonds and tax notes payable associated with the College as of August 31, 2023 and 2022 were as follows:

Series	Instrument Type and Purpose	Amount Issued and Authorized	Current Interest Rates	District Balances	
				Balance August 31, 2023	Balance August 31, 2022
General Obligation Bonds (Repayment source - Ad valorem taxes)					
2007	Construct, renovate, acquire and equip new and existing facilities. Dated March 15, 2007.	\$ 271,085,000	4.5%	\$ 15,760,000	\$ 15,760,000
2012	Refund certain of the District's outstanding Limited Tax Bonds Series 2007 and 2007A. Dated June 15, 2012.	74,110,000	3.5% - 5.0%	65,630,000	65,630,000
2016	Refund the District's outstanding Limited Tax Bonds Series 2006 and 2006A. Dated May 15, 2016.	72,065,000	3.5% - 5.0%	45,280,000	47,735,000
2017	Refund the District's outstanding Limited Tax Bonds Series 2007 and 2007A and construct, renovate, acquire and equip new and existing facilities. Dated September 15, 2017.**	258,940,000	4.0%-5.0%	166,820,000	179,735,000
2021	Construct, renovate, acquire and equip new and existing facilities. Dated May 15, 2021.***	195,980,000	2.375% - 5.0%	188,980,000	193,210,000
Maintenance Tax Notes (Repayment source - Ad valorem taxes)					
2020	Renovate and repair existing District facilities. Dated January 28, 2020.*	\$ 48,475,000		\$ -	\$ 3,770,000
2022	Renovate and repair existing District facilities. Dated August 1, 2022.****	247,570,000	5.0%	223,250,000	-
Total Bonds for which the College has an Allocation		\$1,168,225,000		\$ 705,720,000	\$ 505,840,000
Allocation Percentage				26%	29%
Balance Allocated to the College at August 31, 2023 and 2022				\$ 182,646,152	\$ 145,619,392
* Bond series Tax Notes 2020 with bond premiums netted \$50,000,000 in new funding for projects, \$11,000,000 related to SPC. This was reflected in the District August 31, 2022 balance above.					
** Bond series Limited Tax Bonds 2021 with bond premiums netted \$173,000,000 in new funding for projects, \$23,000,000 related to SPC. This was reflected in the District August 31, 2022 balance above.					
*** Bond series Limited Tax Bonds 2021 with bond premiums netted \$225,000,000 in new funding for projects, with approximately \$29,000,000 related to SPC. This was reflected in the District August 31, 2022 balance above.					
**** Bond series Tax Notes 2022 with bond premiums netted \$270,000,000 in new funding for projects, with approximately \$51,100,000 allocated to SPC. This was reflected in the District August 31, 2023 balance above.					
Debt service requirements at August 31, 2023 and 2022 are based on the percentage allocation as discussed above, applied to the debt service of the District.					

9. EMPLOYEES' RETIREMENT PLANS

The State of Texas has joint contributory retirement plans for almost all of its employees. All employees of the College must participate in either the Teacher Retirement System of Texas (TRS) or in the Optional Retirement Plan (ORP). Faculty, administrators, counselors and librarians may enroll in either TRS or ORP. Secretarial, clerical and professional employees are limited to participation in the TRS. Employees who are eligible to participate in the ORP have ninety days from the date of their employment to select the optional retirement program. Employees who previously had the opportunity to participate in ORP but declined must remain with TRS for the duration of their employment in the Texas education system.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

In fiscal year 2015, the District implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which was subsequently amended by the release of GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net pension liability recorded at the District level as required by GASB 68 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term pension benefits of its employees, the net pension liability is recorded in the District's financial statements. For further information, see Note 11 included in the District's fiscal year 2023 financial statements.

Teacher Retirement System of Texas (TRS) – Defined Benefit Plan

Plan Description: The District contributes to the TRS, a cost-sharing, multiple-employer defined benefit pension plan that has a special funding situation. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems, colleges, universities and the State. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan. TRS issues a publicly available financial report with required supplementary information which can be obtained from www.trs.texas.gov, under the TRS Publications heading.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas legislature. The state funding policy is as follows: (1) The State constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10.0% of the aggregate annual compensation of all members of the system; and (2) a state statute prohibits benefit improvements or contribution reductions if, as a result of a particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or if the amortization period already exceeds 31 years, the period would be increased by such action. Senate Bill 1812, effective September 1, 2013, limits the amount of the state's contribution to 50% of eligible employees in the reporting district.

State law provides for a member contribution rate of 8.0% for fiscal years 2023 and 2022, and 7.7% for 2021 and a State contribution rate of 8.0% for fiscal year 2023, 7.75% for fiscal year 2022, and 7.5% for the fiscal year ended August 31, 2021. In certain instances, the District was required to make all or a portion of the State's contribution.

Optional Retirement Plan (ORP) – Defined Contribution Plan

Plan Description: The State of Texas has also established an optional retirement program for institutions of higher education. Participation in ORP is in lieu of participation in TRS. The optional retirement program is a defined contribution plan that provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas State Legislature. Since individual annuity contracts are purchased, the State has no additional or unfunded liability for this program. The combined percentage of salaries currently contributed by the College and State of Texas was 8.0% for fiscal year 2023, 7.75% for fiscal year 2022, and 7.5% for fiscal year 2021. Each participant contributed 6.65% for the fiscal years ending August 31, 2023, 2022 and 2021. Senate Bill 1812, effective September 1, 2013, limits the amount of the State's contribution to 50% of eligible employees in the reporting district.

The retirement expense for both plans to the State of Texas for the College was \$1,559,246, \$1,466,519, and \$1,648,970 for the fiscal years ended August 31, 2023, 2022 and 2021, respectively. This amount represents the portion of expended appropriations that should have been made by the State legislature on behalf of the College. The retirement expense for the College was \$3,807,498, \$3,449,474, and \$3,310,976 for the fiscal years ended August 31, 2023, 2022 and 2021, respectively, and represents the total required contributions for each year.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

The total payroll for all College employees was \$58,526,883, \$52,437,060, and \$52,389,234 for fiscal years 2023, 2022 and 2021, respectively. The total payroll of College employees covered by the TRS was \$36,202,771, \$33,694,377, and \$32,707,926 and the total payroll of College employees covered by ORP was \$11,390,949, \$10,814,969, and \$11,438,415 for fiscal years 2023, 2022 and 2021, respectively.

10. DEFERRED COMPENSATION PROGRAM

College employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the Texas Government Code 609.001.

A total of \$501,074 was contributed by 87 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 27 participants contributed a total of \$134,689 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2023.

A total of \$578,137 was contributed by 98 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 30 participants contributed a total of \$140,552 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2022.

Neither the District nor the College contributes to either plan. The deferred compensation program is not included in the basic financial statements because the program assets are assets of the plan participants and not of the College.

11. RECEIVABLES, ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Receivables at August 31, 2023 and 2022 primarily consist of tuition and fee receivables, contract and grant receivables and other receivables. The District is responsible for collection of all receivables as well as the allowance for doubtful accounts. Accounts payable and accrued liabilities at August 31, 2023 and 2022 are primarily related to operating accounts payable and construction.

12. FUNDS HELD FOR OTHERS

The College holds funds for certain students as well as student and staff organizations. These amounts are reflected in the Statements of Net Position as funds held for others in the amount of \$319,035 and \$251,021 as of August 31, 2023 and 2022, respectively.

13. SELF-INSURED AND RISK MANAGEMENT PLANS

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The buildings, structures, contents and equipment are fully insured through the purchase of commercial insurance at the District level.

The District's Workers' Compensation Self-Insurance Fund (the Fund) is administered by a third party. Through the Fund, the District self-insures workers' compensation claims up to \$450,000 per occurrence. Individual losses of over \$450,000 are covered by a specific excess insurance policy up to the maximum statutory benefit per occurrence. Additionally, \$3,278,495 of unrestricted net position has been designated by the District to cover losses in excess of those covered by insurance and the Fund. The Fund pays the premium for the specific excess insurance policy and assumes all workers' compensation claims and expenses not covered by the policy. The District transfers the workers' compensation standard premium calculated for the District into the Fund.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

13. SELF-INSURED AND RISK MANAGEMENT PLANS (continued)

Claims and administrative expenses are paid from the Fund and the balance is reserved toward future claims. The accrued liability representing a provision for unpaid expected claims is carried at the District level. These liabilities are generally based on an actuarial valuation and the present value of unpaid expected claims.

14. HEALTH CARE AND LIFE INSURANCE BENEFITS

The State of Texas pays certain health care and life insurance benefits for active employees. These benefits are provided through an insurance company whose premiums are based on benefits paid during the previous year.

The State recognizes the cost of providing these benefits for active employees and retirees by expending the annual insurance premiums. The State's contribution per eligible full-time employee or retiree was between approximately \$623 and \$1,220 per month for the year ended August 31, 2023 and between \$625 and \$1,222 per month for the year ended August 31, 2022. The cost of providing those benefits for all employees, paid by the State of Texas on behalf of the College, totaled \$3,421,006 and \$3,453,216 for the years ended August 31, 2023 and 2022, respectively. Payments of these benefits by the State were recognized as restricted state appropriations with an equal amount recognized as restricted benefit expenses. These payments do not flow through the cash accounts.

15. OTHER POSTEMPLOYMENT BENEFIT PLAN

Through the District, the College participates in a cost-sharing, multiple employer, other postemployment benefit (OPEB) plan with a special funding situation. The Texas Employees Group Benefits Program (GBP), also referred to as the State Retiree Health Plan (SRHP), is administered by the Employees Retirement System of Texas (ERS or System). The GBP provides certain postemployment health care, life and dental insurance benefits to retired employees of participating universities, community colleges, and State agencies in accordance with Chapter 1551, Texas Insurance Code. Almost all employees may become eligible for those benefits if they reach normal retirement age while working for the College and retire with at least 10 years of service to eligible entities. Surviving spouses and dependents of these retirees are also covered. Benefit and contribution provisions of the GBP are authorized by State law and may be amended by the Texas Legislature.

In fiscal year 2018, the District implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net OPEB liability recorded at the District level as required by GASB 75 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term OPEB benefits of its employees, the net OPEB liability is recorded in the District's financial statements. For further information, see Note 19 included in the District's fiscal year 2023 financial statements.

16. AD VALOREM TAX

Ad valorem property tax is levied each October 1 by the District on the assessed value as of the prior January 1 for all real and business personal property located in Bexar County. The total ad valorem tax levied by the District for August 31, 2023 and 2022 was approximately \$308,255,579, and \$274,877,046, respectively. Ad valorem property tax is allocated to the College based upon the amount required for maintenance and operations, the College's portion of debt service and depreciation and a proportionate share of overall results based on the College's allocated operating budget.

Taxes are due on October 1 of each year and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure payment of all taxes, penalties, and interest for the previous tax year. Tax collections for the years ended August 31, 2023 and 2022 were 98.5% and 98.6%, respectively, of the current year's original unadjusted tax levy. Allowances for uncollectible taxes are estimated and recorded at the District level.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

17. INCOME TAXES

The District is exempt from income taxes under Internal Revenue Code Section 115, *Income of States, Municipalities, Etc.*, although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511(a)(2)(B), *Imposition of Tax on Unrelated Business Income of Charitable, Etc. Organizations*. The College had no unrelated business income tax liability for the years ended August 31, 2023 and 2022.

18. COMMITMENTS AND CONTINGENCIES

As of August 31, 2023, various lawsuits and claims involving the District were pending. While the ultimate liability with respect to litigation and other claims asserted against the District cannot be reasonably estimated at this time, this liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the College.

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The District's management believes disallowances, if any, will not have a significant financial impact on the District's financial position.

The District has entered into several contracts for construction and various other renovation projects related to the College. Since the College is not a separate legal entity, the related commitments are made by the District.

19. SUBSEQUENT EVENTS

The College's management has reviewed its financial statements and evaluated subsequent events through the date the financial statements were available to be issued. Management is not aware of any subsequent events that would require recognition or disclosure in the accompanying financial statements.

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ALAMO COLLEGES DISTRICT
San Antonio College

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Supplementary Information

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Schedule A
Schedule of Operating Revenues
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Unrestricted	Restricted	Total Educational Activities	Auxiliary Enterprises	FY23 Total	FY22 Total
OPERATING REVENUES:						
Tuition						
State-funded courses						
In-District resident tuition	\$ 26,117,581	\$ -	\$ 26,117,581	\$ -	\$ 26,117,581	\$ 24,174,583
Out-of-District resident tuition	5,825,643	-	5,825,643	-	5,825,643	6,112,454
Non-resident tuition	3,767,016	-	3,767,016	-	3,767,016	2,701,646
TPEG - credit set aside *	1,832,757	-	1,832,757	-	1,832,757	1,889,063
Total tuition	<u>37,542,997</u>	<u>-</u>	<u>37,542,997</u>	<u>-</u>	<u>37,542,997</u>	<u>34,877,746</u>
Fees						
Other	1,622,877	-	1,622,877	-	1,622,877	787,529
Total fees	<u>1,622,877</u>	<u>-</u>	<u>1,622,877</u>	<u>-</u>	<u>1,622,877</u>	<u>787,529</u>
Total tuition and fees	<u>39,165,874</u>	<u>-</u>	<u>39,165,874</u>	<u>-</u>	<u>39,165,874</u>	<u>35,665,275</u>
Scholarship allowances and discounts						
Institutional allowances and scholarships	(2,539,972)	-	(2,539,972)	-	(2,539,972)	(1,629,459)
Remissions and exemptions - state	(1,738,685)	-	(1,738,685)	-	(1,738,685)	(1,498,989)
Remissions and exemptions - local	(3,480,608)	-	(3,480,608)	-	(3,480,608)	(3,516,901)
Federal grants to students	-	(14,444,874)	(14,444,874)	-	(14,444,874)	(12,616,563)
TPEG awards	-	(1,073,290)	(1,073,290)	-	(1,073,290)	(1,129,822)
State grants to students	-	(903,879)	(903,879)	-	(903,879)	(763,275)
Other local awards	-	(259,848)	(259,848)	-	(259,848)	(77,150)
Total scholarship allowances and discounts	<u>(7,759,265)</u>	<u>(16,681,891)</u>	<u>(24,441,156)</u>	<u>-</u>	<u>(24,441,156)</u>	<u>(21,232,159)</u>
Total net tuition and fees	<u>31,406,609</u>	<u>(16,681,891)</u>	<u>14,724,718</u>	<u>-</u>	<u>14,724,718</u>	<u>14,433,116</u>
Other operating revenues						
Federal grants and contracts	-	4,355,825	4,355,825	-	4,355,825	3,857,057
State grants and contracts	-	225,178	225,178	-	225,178	250,634
Local grants	-	482,273	482,273	-	482,273	534,689
Non-governmental grants and contracts	-	431,656	431,656	-	431,656	274,925
Other operating revenues	1,181,156	(589,122)	592,034	-	592,034	965,645
Total other operating revenues	<u>1,181,156</u>	<u>4,905,810</u>	<u>6,086,966</u>	<u>-</u>	<u>6,086,966</u>	<u>5,882,950</u>
Sales and services of auxiliary enterprises						
Bookstore commission **	-	-	-	(7,023)	(7,023)	30,651
Day care centers	-	-	-	335,777	335,777	214,986
Vending machines and copiers	-	-	-	45,781	45,781	40,395
Campus access fees and fines	-	-	-	768,518	768,518	742,192
Auxiliary-restricted	-	-	-	(148,557)	(148,557)	(99,454)
Other	-	-	-	203,829	203,829	210,924
Total sales and services of auxiliary enterprises	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,198,325</u>	<u>1,198,325</u>	<u>1,139,694</u>
Total operating revenues	<u>\$ 32,587,765</u>	<u>\$(11,776,081)</u>	<u>\$ 20,811,684</u>	<u>\$ 1,198,325</u>	<u>\$ 22,010,009</u>	<u>\$ 21,455,760</u>
				(Exhibit 2)	(Exhibit 2)	

*In accordance with Education Code 56.033, \$1,832,757 and \$1,889,063 of tuition was set aside for the Texas Public Education Grant for the years ended August 31, 2023 and 2022.

**The bookstores are operated by an independent third-party.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Schedule B
Schedule of Operating Expenses by Object
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Salaries and Wages	Benefits		Other Expenses	FY23 Total	FY22 Total
		State	Local			
OPERATING EXPENSES:						
Unrestricted - educational activities						
Instruction	\$ 34,626,581	\$ -	\$ 6,383,658	\$ 7,540,354	\$ 48,550,593	\$ 39,637,588
Public Service	847,806	-	178,877	361,050	1,387,733	1,444,506
Academic support	2,837,509	-	534,377	1,074,969	4,446,855	2,983,015
Student services	9,347,125	-	2,203,150	2,080,760	13,631,035	11,997,986
Institutional support	6,224,839	-	1,312,389	3,045,662	10,582,890	10,235,204
Operation and maintenance of plant	1,387,282	-	363,276	6,409,932	8,160,490	8,152,481
Scholarships and fellowships	-	-	-	119,016	119,016	35,081
Total unrestricted educational activities	55,271,142	-	10,975,727	20,631,743	86,878,612	74,485,861
Restricted - educational activities						
Instruction	513,206	2,685,421	111,187	3,784,345	7,094,159	4,268,053
Public Service	-	82,736	-	9,699	92,435	94,588
Academic support	1,253,708	343,768	249,401	267,227	2,114,104	1,719,907
Student services	1,398,464	1,028,729	34,543	307,631	2,769,367	2,881,877
Institutional support	90,363	693,611	29,753	7,728,682	8,542,409	6,398,217
Operation and maintenance of plant	-	145,987	-	1,173,398	1,319,385	1,535,369
Scholarships and fellowships	-	-	-	21,156,989	21,156,989	36,594,936
Total restricted educational activities	3,255,741	4,980,252	424,884	34,427,971	43,088,848	53,492,947
Total educational activities	58,526,883	4,980,252	11,400,611	55,059,714	129,967,460	127,978,808
Auxiliary enterprises	-	-	-	97,044	97,044	478,120
Auxiliary restricted	-	-	-	(25,081)	(25,081)	(313,645)
Depreciation expense - buildings	-	-	-	8,039,299	8,039,299	7,055,196
Depreciation expense - equipment	-	-	-	721,564	721,564	578,327
Total operating expenses	\$ 58,526,883	\$ 4,980,252	\$ 11,400,611	\$ 63,892,540	\$ 138,800,286	\$ 135,776,806
					(Exhibit 2)	(Exhibit 2)

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Schedule C
Schedule of Non-Operating Revenues and Expenses
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Unrestricted	Restricted	Total Educational Activities	FY23 Total	FY22 Total
NON-OPERATING REVENUES:					
State appropriations					
Education and general State support	\$ 18,769,138	\$ -	\$ 18,769,138	\$ 18,769,138	\$ 18,769,138
State group insurance	-	3,421,006	3,421,006	3,421,006	3,453,216
State retirement match	-	1,559,246	1,559,246	1,559,246	1,466,519
Ad valorem taxes					
Taxes for maintenance and operations	50,475,092	-	50,475,092	50,475,092	32,115,650
Taxes for maintenance notes	9,539,648	-	9,539,648	9,539,648	3,900,105
Taxes for general obligation bonds	-	8,699,189	8,699,189	8,699,189	8,466,485
Federal revenue, non-operating	-	46,308,882	46,308,882	46,308,882	56,478,355
State revenue, non-operating	-	1,762,211	1,762,211	1,762,211	1,612,508
Gifts	13,435	-	13,435	13,435	701,592
Investment income	(55,840)	127,403	71,563	71,563	69,296
Total non-operating revenues	<u>78,741,473</u>	<u>61,877,937</u>	<u>140,619,410</u>	<u>140,619,410</u>	<u>127,032,864</u>
NON-OPERATING EXPENSES:					
Interest on capital related debt	-	(5,044,492)	(5,044,492)	(5,044,492)	(4,674,195)
Interest on capital related debt-MTN	(3,493,436)	-	(3,493,436)	(3,493,436)	(435,453)
Loss on disposal of capital assets	(30,030)	(29,400)	(59,430)	(59,430)	(867)
Total non-operating expenses	<u>(3,523,466)</u>	<u>(5,073,892)</u>	<u>(8,597,358)</u>	<u>(8,597,358)</u>	<u>(5,110,515)</u>
Net non-operating revenues	<u>\$ 75,218,007</u>	<u>\$ 56,804,045</u>	<u>\$ 132,022,052</u>	<u>\$ 132,022,052</u> (Exhibit 2)	<u>\$ 121,922,349</u> (Exhibit 2)

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Schedule D
Schedule of Net Position by Source and Availability
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Detail by Source				Available for Current Operations	
	Unrestricted	Restricted Expendable	Capital Assets Net of Depreciation & Related Debt	Total	Yes	No
Current:						
Unrestricted	\$ 11,177,892	\$ -	\$ -	\$ 11,177,892	\$ 11,177,892	\$ -
Restricted	-	12,047,229	-	12,047,229	-	12,047,229
Net investment in capital assets	-	-	110,628,041	110,628,041	-	110,628,041
Total net position, August 31, 2023	11,177,892	12,047,229	110,628,041	133,853,162	11,177,892	122,675,270
				(Exhibit 1)		
Total net position, August 31, 2022	8,230,393	13,798,140	96,467,854	118,496,387	8,230,393	110,265,994
				(Exhibit 1)		
Net increase (decrease) in net position	<u>\$ 2,947,499</u>	<u>\$ (1,750,911)</u>	<u>\$ 14,160,187</u>	<u>\$ 15,356,775</u>	<u>\$ 2,947,499</u>	<u>\$ 12,409,276</u>
				(Exhibit 2)		

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ALAMO COLLEGES DISTRICT
San Antonio College

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ALAMO COLLEGES DISTRICT
San Antonio College

Annual Financial Report
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(210)485-0301
alamo.edu



ALAMO COLLEGES DISTRICT
St. Philip's College

ST. PHILIP'S COLLEGE
SAN ANTONIO, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEARS ENDED AUGUST 31, 2023 AND 2022



STUDENTS FIRST

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)
San Antonio, Texas

Annual Financial Report

**For the Years Ended
August 31, 2023 and 2022**

Prepared by:

Finance and Fiscal Services Department

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ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

**ANNUAL FINANCIAL REPORT
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ALAMO COLLEGES DISTRICT
St. Philip's College

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Introductory Section

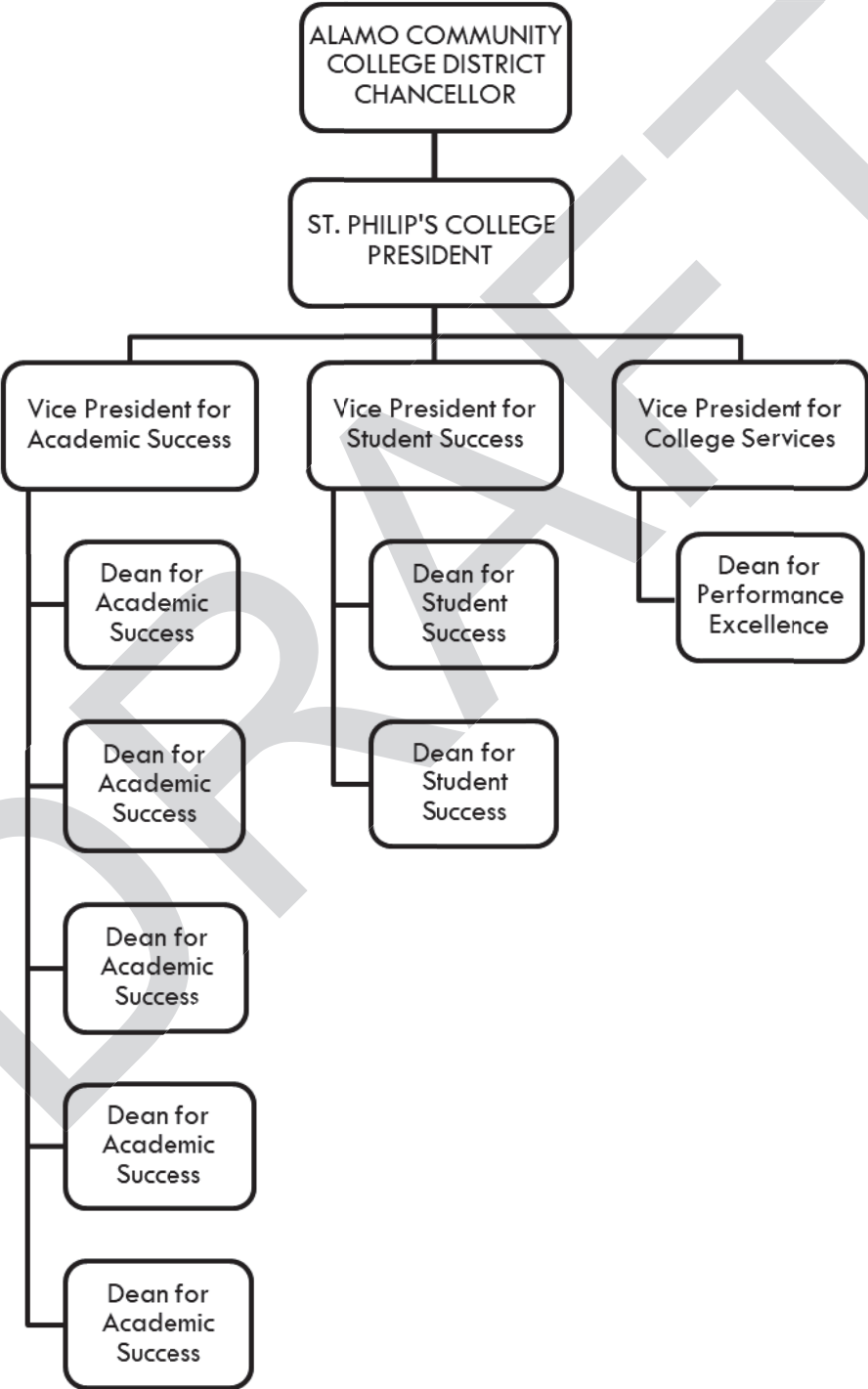


ALAMO COLLEGES DISTRICT
St. Philip's College

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ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

ORGANIZATIONAL CHART



ST. PHILIP'S COLLEGE

(A college of the Alamo Community College District)

ALAMO COMMUNITY COLLEGE DISTRICT - ORGANIZATIONAL DATA

August 31, 2023

ELECTED OFFICIALS

Member	Position	City, State	District	Term Expires
Roberto Zárate	Chairperson	San Antonio, Texas	5	2024
Clint Kingsbery	Vice-Chairperson	San Antonio, Texas	8	2026
Dr. Lorena Pulido	Secretary	San Antonio, Texas	4	2026
Gloria Ray	Assistant Secretary	San Antonio, Texas	2	2028
Dr. Gene Sprague	Member of the Board	Helotes, Texas	6	2024
Dr. Yvonne Katz	Member of the Board	San Antonio, Texas	7	2024
Joe Alderete, Jr.	Member of the Board	San Antonio, Texas	1	2028
Anna Uriegas Bustamante	Member of the Board	San Antonio, Texas	3	2028
Leslie Sachanowicz	Member of the Board	San Antonio, Texas	9	2026
Brandon Aviado	Student Trustee	San Antonio, Texas		*

*Appointed by Board for 1 year term; Non-voting member

ADMINISTRATIVE OFFICIALS

Dr. Mike Flores	Chancellor
Vacant	Vice Chancellor for Finance and Administration
Xavier D. Urrutia	Interim Vice Chancellor of Economic and Workforce Development
Ross Laughead	General Counsel
Dr. Thomas S. Cleary	Vice Chancellor for Planning, Performance & Information Systems
Dr. George Railey Jr.	Vice Chancellor for Academic Success
Dr. Adelina Silva	Vice Chancellor for Student Success
Barton T. Simpson, CFRE	Executive Director of Institutional Advancement
Dr. Veronica García	President, Northeast Lakeview College
Dr. Amy Bosley	President, Northwest Vista College
Dr. Robert Garza	President, Palo Alto College
Dr. Adena Loston	President, St. Philip's College
Dr. Naydeen González-De Jesús	President, San Antonio College
Lisa Mazure, MSA, CPA	Associate Vice Chancellor for Finance and Fiscal Services
Patrick F. Vrba, Jr., CPA	District Controller
Frank Cortez, CIA, CISA, CISSP	District Director of Internal Audit

ST. PHILIP'S COLLEGE

(A college of the Alamo Community College District)

MISSION

St. Philip's College, a Historically Black College and Hispanic Serving Institution founded in 1898, is a comprehensive public college offering degrees and certificates, whose mission is to empower our diverse student population through educational achievement and career readiness.

VISION

St. Philip's College will be the best in the nation in Student Success and Performance Excellence.

VALUES

St. Philip's College is committed to building individual and collective character through the following set of shared values in order to fulfill our vision and mission.



STUDENTS FIRST



RESPECT FOR ALL



COMMUNITY-ENGAGED



CAN-DO SPIRIT



COLLABORATION



DATA-INFORMED



ALAMO COLLEGES DISTRICT
St. Philip's College

DRAFT

DRAFT

Financial Section



ALAMO COLLEGES DISTRICT
St. Philip's College

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
St. Philip's College
San Antonio, Texas

We have reviewed the accompanying financial statements of the business-type activities of St. Philip's College (the College), which comprise the statements of net position as of August 31, 2023, and the related statements of revenues, expenses, and changes in net position, and cash flows for the year then ended August 31, 2023, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of St. Philip's College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Report on 2022 Financial Statements

The financial statements of the College as of August 31, 2022, were reviewed by other accountants whose report dated May 19, 2023, stated that, based on their review, they are not aware of any material modifications that should be made to the financial statements in order for them to be in conformity with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our conclusion on the basic financial statements is not affected by this missing information.

Supplementary Information

The accompanying schedule of operating revenue, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not conclude on such information.

The August 31, 2022 memorandum totals included in the schedule of operating revenue, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are presented for purposes of additional analysis and are not a required part of the basic financial statements. These memorandum totals were reviewed by other accountants whose report dated May 19, 2023, stated that, based on their review, they are not aware of any material modifications that should be made to the supplementary information.

CliftonLarsonAllen LLP

San Antonio, Texas
February 20, 2024

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 1

Statements of Net Position
August 31, 2023 and 2022

	2023	2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 14,015,509	\$ 11,760,183
Restricted cash and cash equivalents	243,575	3,587,755
Accounts receivable and notes receivable, net of allowance	16,129,312	11,559,973
Total current assets	30,388,396	26,907,911
Noncurrent assets:		
Restricted cash and cash equivalents	27,224,008	18,651,804
Leases receivable	-	16,671
Capital assets (net)	292,361,984	251,043,522
Total noncurrent assets	319,585,992	269,711,997
TOTAL ASSETS	349,974,388	296,619,908
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	13,517,720	9,224,249
Funds held for others	411,652	380,684
Unearned income	6,819,673	6,256,748
Current portion of noncurrent liabilities	14,225,571	9,042,918
Total current liabilities	34,974,616	24,904,599
Noncurrent liabilities	168,420,581	136,576,474
TOTAL LIABILITIES	203,395,197	161,481,073
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to leases	-	22,071
TOTAL DEFERRED INFLOWS OF RESOURCES	-	22,071
NET POSITION		
Net investment in capital assets	136,065,944	125,900,742
Restricted for:		
Expendable		
Student aid	1,794,874	1,710,151
Instructional programs	131,356	912,164
Capital projects	275,539	275,539
Unrestricted	8,311,478	6,318,168
TOTAL NET POSITION	\$ 146,579,191	\$ 135,116,764

The accompanying notes are an integral part of these financial statements.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 2

Statements of Revenues, Expenses and Changes in Net Position
Years Ended August 31, 2023 and 2022

	2023	2022
OPERATING REVENUES:		
Tuition and fees (net of discounts of \$16,668,513 and \$16,068,641, respectively)	\$ 9,496,714	\$ 9,019,667
Grants and contracts	8,369,488	11,156,890
Auxiliary enterprises	637,847	503,769
Other operating revenues	459,055	490,771
Total operating revenues (Schedule A)	18,963,104	21,171,097
OPERATING EXPENSES:		
Instruction	44,629,901	35,779,199
Public Service	60,667	64,152
Academic support	6,877,357	6,741,025
Student services	8,808,981	8,898,116
Institutional support	13,362,810	20,142,639
Operation and maintenance of plant	10,483,385	8,751,365
Scholarships and fellowships	11,045,446	16,066,207
Auxiliary enterprises	327,878	193,228
Depreciation	12,905,719	10,906,768
Total operating expenses (Schedule B)	108,502,144	107,542,699
Operating loss	(89,539,040)	(86,371,602)
NON-OPERATING REVENUES/(EXPENSES):		
State appropriations	18,121,060	18,090,336
Ad valorem taxes		
Taxes for maintenance and operations	11,232,679	33,697,029
Taxes for maintenance notes	1,866,383	4,092,147
Taxes for general obligation bonds	1,701,951	8,883,376
Federal grants, non-operating	71,856,084	50,840,303
State grants, non-operating	764,526	739,074
Gifts	1,555,489	512,400
Investment income	48,403	11,519
Interest on capital-related debt	(6,134,618)	(4,478,742)
Other non-operating expenses	(10,490)	-
Net non-operating revenues (Schedule C)	101,001,467	112,387,442
Increase in net position	11,462,427	26,015,840
NET POSITION:		
Net position - beginning of year	135,116,764	109,100,924
Net position - end of year (Schedule D)	\$ 146,579,191	\$ 135,116,764

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from students and other customers	\$ 10,368,832	\$ 10,259,823
Receipts from grants and contracts	2,107,040	7,023,503
Other receipts	459,126	507,371
Payments to or on behalf of employees	(55,596,327)	(50,301,855)
Payments to suppliers for goods and services	(26,485,084)	(25,612,672)
Payments for scholarships and fellowships	(11,045,446)	(16,066,207)
Receipts from Federal loans for students	2,894,621	2,554,505
Payment for Federal loans issued to students	(2,868,510)	(2,653,550)
Net cash used by operating activities	(80,165,748)	(74,289,082)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Receipts from state appropriations	14,198,386	14,203,846
Receipts from ad valorem taxes	11,232,679	33,697,029
Receipts from non-operating federal and state revenue	69,140,123	34,257,857
Receipts from gifts and grants (other than capital)	44,989	-
Receipts from student organizations and other agency transactions	30,968	75,528
Net cash provided by non-capital financing activities	94,647,145	82,234,260
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds on issuance of capital debt	51,088,331	-
Receipts from ad valorem taxes for debt service	3,568,334	12,975,523
Receipts from capital grant contracts, grants and gifts	5,410,267	16,396,520
Payments for capital assets acquisition and construction of capital assets	(46,917,193)	(35,175,422)
Payments on capital debt - principal	(14,061,571)	(10,951,526)
Payments on capital debt - interest	(6,134,618)	(4,478,742)
Net cash used by capital and related financing activities	(7,046,450)	(21,233,647)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	48,403	11,519
Net cash provided by investing activities	48,403	11,519
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	7,483,350	(13,276,950)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	33,999,742	47,276,692
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 41,483,092	\$ 33,999,742

The accompanying notes are an integral part of these financial statements.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2023 and 2022 (continued)

	2023	2022
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:		
Operating loss	\$ (89,539,040)	\$ (86,371,602)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	12,905,719	10,906,768
Receipts from capital grant contracts, grants and gifts	(5,410,267)	(5,410,267)
Allowances for doubtful accounts	1,252,248	254,711
Non-cash state appropriations - on-behalf payments	3,922,674	3,886,490
Changes in assets and liabilities:		
Receivable (net)	(2,324,429)	477,183
Other assets	-	(16,671)
Accounts payable	(1,513,507)	810,744
Unearned income	562,925	1,151,491
Deferred inflows related to leases	(22,071)	22,071
Net cash used by operating activities	\$ (80,165,748)	\$ (74,289,082)
SCHEDULE OF NON-CASH INVESTING AND FINANCING TRANSACTIONS:		
State on-behalf payments	\$ 3,922,674	\$ 3,886,490
Gifts of depreciable and non-depreciable assets	\$ 1,510,500	\$ 512,400

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

1. REPORTING ENTITY

St. Philip's College (the College), established in 1898, is one of the five colleges of the Alamo Community College District (Alamo Colleges District or the District) serving the educational needs of Bexar County and surrounding communities.

The College, as a member of the Alamo Colleges District, administers and provides educational services using the funds provided to or generated by it. The College directs its own budget allocation, as approved by the Board of Trustees of the Alamo Colleges District, and makes decisions regarding educational activities including the development of curriculum, the delivery of educational support services and the hiring of faculty and staff under the Alamo Colleges District's guidelines. Certain assets, liabilities and net position attributable to the College's operations are designated separately in the District's books or are allocated for the basis of reporting at the College level. The College has no separate legal authority to enter into debt, make investments, acquire capital assets, assess or collect taxes or otherwise engage in activities as a separate legal entity. These activities are conducted and reported at the District level on behalf of the entire District and are under the direction of the Chancellor, the administration and/or Board of Trustees of the Alamo Colleges District. The accompanying financial statements present the net position and changes in net position and cash flows of the College. These financial statements are not intended to present the financial position or the change in financial position or cash flows of the District.

The Alamo Colleges District is considered to be a special purpose, primary government. While the Alamo Colleges District receives funding from local, state and federal sources and must comply with the spending, reporting and recordkeeping requirements of these entities, it is not a component unit of any other governmental entity. The Alamo Colleges District issues an Annual Comprehensive Financial Report that includes the District operations, as well as the operations of its five-member colleges. The Alamo Community College District was established in 1945 in accordance with the laws of the State of Texas. It serves the educational needs of Bexar County and surrounding communities through its colleges and educational centers. The District supports five colleges, including San Antonio College, St. Philip's College, Palo Alto College, Northwest Vista College and Northeast Lakeview College.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Guidelines

The significant accounting policies followed in preparing these financial statements are in accordance with the *Texas Higher Education Coordinating Board's Annual Financial Reporting Requirements for Texas Public Community and Junior Colleges* for fiscal year 2023. For financial reporting purposes St. Philip's College is part of the District, which is considered a special purpose, primary government engaged in business-type activities. The primary purpose for the preparation of the separately issued financial statements of the College is to satisfy requirements for the College's accreditation body, the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC).

Basis of Accounting

The financial statements are prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and comply with reporting requirements as set by the Texas Higher Education Coordinating Board (THECB). The financial statements of the College have been prepared on the accrual basis, whereby all revenues are recorded when earned, and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

Budgetary Data

Each community college district in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenses for the fiscal year beginning September 1. The District's Board of Trustees adopts the annual budget, which is prepared on the accrual basis of accounting for operating funds and available resources for construction and renewal funds. Copies of the District's approved budget and subsequent amendments must be filed with the THECB, Legislative Budget Board, Legislative Reference Library and Governor's Office of Budget and Planning by December 1. The budget documents include the College's information for tuition and other revenue, student contact hours, state appropriation allocation distribution, expenses and personnel, as well as other information.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash and cash equivalents consist of operating cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents that can be used to pay current liabilities (in keeping with restrictions) are classified as current assets.

Cash and cash equivalents that are externally restricted (except as discussed in the preceding paragraph) as to their use are classified as noncurrent assets in the Statements of Net Position. This category includes unexpended cash balances restricted by donors or other outside agencies for specific purposes; gifts whose donors have placed limitations on their use; grants from private or governmental sources; bond proceeds; and other sponsored funds.

Accounts and Notes Receivable

Accounts receivable are recorded at the invoiced amounts. Notes receivable represent short-term student loans. The allowance for doubtful accounts is management's best estimate of the amount of probable credit losses and is determined based on historical collectability. Account balances are written-off against the allowance when it is probable the receivable will not be recovered.

Leases Receivable

The College is a lessor for noncancelable leases of property. The College recognizes a lease receivable and a deferred inflow of resources in the Statements of Net Position.

At the commencement of a lease, the College initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date, if any. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the College determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The College uses the Treasury rate with the maturity that most closely matches the length of the lease term, as of the date of the beginning of the lease term, obtained from the treasury.gov website, as the discount rate for leases.
- The lease term includes the noncancelable period of the lease.
- Lease payments included in the measurement of the lease receivable are composed of fixed payments from the lessee, variable payments from the lessee that are fixed in substance or that depend on an index or a rate, residual value guarantee payments from the lessee that are fixed in substance, and any lease incentives that are payable to the lessee.

The College monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Assets meeting the applicable capitalization threshold with useful lives extending beyond one year are recorded at cost on the date of acquisition. In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, donated capital assets are stated at acquisition value, defined as the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. Infrastructure and land improvements which significantly add value or extend the useful life of the structure are capitalized. The costs of normal maintenance and repairs are charged to operating expense in the year the expense is incurred.

The straight-line method is used for depreciating assets over their useful lives. Depreciation begins in the following year after capitalization except for equipment, which is prorated in the first year the asset was placed in service. The table below lists the capitalization thresholds and useful lives for each asset category:

Class of Asset	Capitalization Threshold	Useful Life (Years)	Salvage Value
Non-depreciable assets:			
Land	\$ 5,000	Not depreciated	-
Works of art/historical treasures	5,000	Not depreciated	-
Buildings:			
Buildings	100,000	40	10%
Portable buildings	10,000	10	10%
Other real estate improvements:			
Building improvements	100,000	20	-
Infrastructure	100,000	20	10%
Land improvements (except tennis courts)	100,000	20	-
Leasehold improvements	10,000	Shorter of lease or useful life	-
Tennis courts	10,000	7	-
Furniture, machinery and equipment:			
Furniture, machinery and equipment	5,000	5-10	-
Technology systems	5,000	5	-
Software	5,000	5	-
Library materials	All	15	-
Subscription-based information technology arrangements	100,000	Shorter of contract or useful life	-

Compensable Absences

The College is not a separate legal entity and therefore all College personnel are employees of the District. As such, employee benefits are administered and recorded at the District level and are considered the obligations of the District and are not allocated to the College. Employee annual leave is accrued by the District as earned and sick leave is not accrued, as a terminated employee is not paid for accumulated sick leave.

Self-Insurance

The District is self-insured for a portion of workers' compensation losses. A liability representing the self-insured portion of workers' compensation losses is recorded at the District level for the estimated amount of eventual loss which will be incurred on claims arising prior to the end of the fiscal year including incurred but not reported claims.

Net Position

Net Investment in Capital Assets

This category represents the total investment in capital assets used primarily by the College, net of related outstanding debt used to acquire or construct those assets and accumulated depreciation related to those capital assets.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Restricted Net Position, Expendable

Legal or contractual obligations require this portion to be spent in accordance with external restrictions.

Unrestricted Net Position

These are resources that are not subject to external restrictions and may be used at the discretion of the governing board for any lawful purpose of the College.

Operating and Non-operating Revenues

The College distinguishes operating and non-operating revenues and follows the District's method of reporting as a Business-Type Activity (BTA) and as a single, proprietary fund. Operating revenues generally result from providing services in connection with the principal ongoing operations. The principal operating revenues are student tuition and fees net of scholarship discounts and allowances, federal and private grants and contracts, auxiliary enterprises revenue (such as campus access fees and bookstore commissions) and other revenues of a similar nature.

The major non-operating revenues are state appropriations, ad valorem property tax collections and federal financial aid through Title IV Higher Education Act grants. The amount of state appropriations allocated to the College is based on student contact hours generated. This is similar to the method the State of Texas uses to allocate appropriations to the District on a biennium basis. State appropriations may not be used for construction of facilities or for repairs and renovation of those facilities. The amount of ad valorem taxes allocated to the College in collaboration with the District is based on two variables: debt service requirements by the College on allocated debt and District support determined by the budget process for College operations.

Revenue Recognition and Unearned Income

Tuition and fee revenues are recorded when earned. Unrestricted tuition and fees and other revenues related to the upcoming fall semester that are received prior to year-end are recorded as unearned revenues. Revenue from federal and state grants and entitlements is recognized as allowable costs are incurred, provided all eligibility requirements, if any, have been met and qualifying expenditures, if required, have been incurred. Unrestricted unearned charges have been netted against unearned income. Restricted charges where all obligations have been fulfilled are treated as expenses in the period incurred.

Tuition Discounting

Texas Public Education Grants

Certain tuition amounts are required to be set aside for use as scholarships by qualifying students. These amounts, called the Texas Public Education Grant (TPEG), are shown with tuition and fee revenue as a separate set aside amount (Texas Education Code §56.033). When the award is used by the student for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Title IV Higher Education Act (HEA) Program Funds

Certain Title IV HEA Program funds are received by the College to pass through to students. These funds are received by the College and recorded as revenue. When a student uses the award for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Other Tuition Discounts

The College awards tuition and fee scholarships from institutional funds to students who qualify. When these funds are used for tuition and fees, the awards are recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Operating and Non-operating Expenses

Operating expenses include the cost of providing instruction, academic support, student services, operation and maintenance of plant and depreciation on capital assets. Expenses related to non-operating federal revenues are reported as operating expenses, either as tuition discounts (if applied to tuition) or as scholarship expenses. The major non-operating expenses are interest on capital-related debt and capital expenses associated with bond proceeds which fall below the capitalization thresholds.

Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources, the expense is first applied against restricted resources and then against unrestricted resources.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions. Estimates have been used in the allocation of tax revenues, portions of fringe benefits, and depreciation expense. These estimates affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

New Pronouncements

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and availability payment arrangements (APAs) and provide uniform guidance on accounting and financial reporting for transactions that meet those definitions. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. The College evaluated the requirements of GASB 94 and determined there was no effect to the College's financial statements.

In May 2020, GASB issued Statement No. 96, *Subscription-based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). The requirements of this Statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. The implementation of Statement No. 96 had no significant effect on the College's financial statements.

In June 2022, GASB issued Statement No. 99, *Omnibus 2022*. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The practice issues addressed by this Statement are as follows:

- Clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to (a) the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset. The requirements of this provision are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The College evaluated the requirements of GASB 94 and determined there was no effect to the College's financial statements.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Clarification of provisions in Statement No. 96, *Subscription-Based Information Technology Arrangements*, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability. The requirements of this provision are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The implementation of Statement No. 96 had no significant effect on the College's financial statements.

3. CASH AND CASH EQUIVALENTS

Total cash and cash equivalents at August 31, 2023 and 2022 were \$41,483,092 and \$33,999,742, respectively. The FDIC insures all of the noninterest-bearing demand deposits. Interest-bearing deposits in excess of \$250,000 are collateralized at a level of at least 100% in U.S. Treasuries and Government Securities held in the District's name.

4. LEASES RECEIVABLE

The College, as lessor, had entered into a lease agreement with East Pointe Holdings dba Heartland Food Group to lease 627 square feet of restaurant and café space at the College for the operation of food services. The lease term began August 9, 2021, with a termination date of August 31, 2023. There was an option to renew for four one-year periods. Accordingly, the College had recorded a lease receivable asset in the amount of \$27,589. On September 1, 2022 this lease was terminated, resulting in a loss of \$71.

	Interest Rate	Receivable At Commencement	Lease Term In Years	Balance 8/31/2023	Balance 8/31/2022
<u>Business-type Activities</u>					
Cafeteria and café space - Heartland Food Service	0.78%	\$ 27,589	5.0	\$ -	\$ 22,142
Leases receivable				<u>\$ -</u>	<u>\$ 22,142</u>

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

5. CAPITAL ASSETS

Capital assets activity for the year ended August 31, 2023 was as follows:

	Balance 9/1/2022	Increases	Decreases	Balance 8/31/2023
<u>Not Depreciated:</u>				
Land	\$ 6,183,345	\$ -	\$ -	\$ 6,183,345
Works of Art	425,750	-	-	425,750
Construction in Progress	33,370,126	18,011,807	31,630,750	19,751,183
Subtotal	<u>39,979,221</u>	<u>18,011,807</u>	<u>31,630,750</u>	<u>26,360,278</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	297,708,896	64,728,087	-	362,436,983
Other real estate improvements	31,451,048	-	-	31,451,048
Total buildings and other real estate improvements	<u>329,159,944</u>	<u>64,728,087</u>	<u>-</u>	<u>393,888,031</u>
Software	60,319	24,623	-	84,942
Furniture, Machinery, and Equipment	23,447,747	3,114,192	830,827	25,731,112
Library Books	4,544,084	-	119,904	4,424,180
Total buildings and other capital assets	<u>357,212,094</u>	<u>67,866,902</u>	<u>950,731</u>	<u>424,128,265</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	107,943,161	9,605,714	-	117,548,875
Other real estate improvements	18,611,734	777,066	-	19,388,800
Total buildings and other real estate improvements	<u>126,554,895</u>	<u>10,382,780</u>	<u>-</u>	<u>136,937,675</u>
Software	60,319	-	-	60,319
Furniture, Machinery, and Equipment	15,024,274	2,504,427	807,049	16,721,652
Library Books	4,508,305	18,512	119,904	4,406,913
Total accumulated depreciation	<u>146,147,793</u>	<u>12,905,719</u>	<u>926,953</u>	<u>158,126,559</u>
Net capital assets	<u>\$ 251,043,522</u>	<u>\$ 72,972,990</u>	<u>\$ 31,654,528</u>	<u>\$ 292,361,984</u>

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

5. CAPITAL ASSETS (continued)

Capital assets activity for the year ended August 31, 2022 was as follows:

	Balance 9/1/2021	Increases	Decreases	Balance 8/31/2022
<u>Not Depreciated:</u>				
Land	\$ 6,183,345	\$ -	\$ -	\$ 6,183,345
Works of Art	119,250	306,500	-	425,750
Construction in Progress	44,325,772	16,622,532	27,578,178	33,370,126
Subtotal	<u>50,628,367</u>	<u>16,929,032</u>	<u>27,578,178</u>	<u>39,979,221</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	259,470,533	38,238,363	-	297,708,896
Other real estate improvements	31,451,048	-	-	31,451,048
Total buildings and other real estate improvements	<u>290,921,581</u>	<u>38,238,363</u>	<u>-</u>	<u>329,159,944</u>
Software	60,319	-	-	60,319
Furniture, Machinery, and Equipment	17,343,752	6,623,105	519,110	23,447,747
Library Books	4,545,662	-	1,578	4,544,084
Total buildings and other capital assets	<u>312,871,314</u>	<u>44,861,468</u>	<u>520,688</u>	<u>357,212,094</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	99,347,539	8,595,622	-	107,943,161
Other real estate improvements	17,834,667	777,067	-	18,611,734
Total buildings and other real estate improvements	<u>117,182,206</u>	<u>9,372,689</u>	<u>-</u>	<u>126,554,895</u>
Software	58,219	2,100	-	60,319
Furniture, Machinery, and Equipment	14,039,667	1,503,717	519,110	15,024,274
Library Books	4,481,621	28,262	1,578	4,508,305
Total accumulated depreciation	<u>135,761,713</u>	<u>10,906,768</u>	<u>520,688</u>	<u>146,147,793</u>
Net capital assets	<u>\$ 227,737,968</u>	<u>\$ 50,883,732</u>	<u>\$ 27,578,178</u>	<u>\$ 251,043,522</u>

6. NONCURRENT LIABILITIES

Noncurrent liabilities include the College's allocated portion of the District's general obligation bonds, maintenance tax notes and combined fee revenue bonds reported below based on the Board-approved construction projects for the College. The District is the financial obligor for repayment of these obligations from College tuition and fee revenues, and allocated assessed property taxes. Because all employees of the College are District employees and the District has the legal obligation to fund the long-term pension and OPEB benefits of its employees, the net pension liability and net OPEB liability for all of the College's employees are recorded in the District's financial statements.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

6. NONCURRENT LIABILITIES (continued)

As of August 31, 2023, noncurrent liabilities are \$168,420,581 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance	Additions	Reductions	Balance	Current Portion
	9/1/2022			8/31/2023	
Bonds and tax notes payable					
General obligation bonds	\$ 144,763	\$ -	\$ 8,187	\$ 136,576	\$ 8,589
Maintenance tax notes	856	51,088	5,874	46,070	5,637
Total	\$ 145,619	\$ 51,088	\$ 14,061	\$ 182,646	\$ 14,226

As of August 31, 2022, noncurrent liabilities are \$136,576,474 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance	Additions	Reductions	Balance	Current Portion
	9/1/2021			8/31/2022	
Bonds and tax notes payable					
General obligation bonds	\$ 152,258	\$ -	\$ 7,495	\$ 144,763	\$ 8,187
Maintenance tax notes	4,313	-	3,457	856	856
Total	\$ 156,571	\$ -	\$ 10,952	\$ 145,619	\$ 9,043

7. DEBT

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations from tuition and fee revenues and assessed property taxes. The College reports an allocation of noncurrent liabilities, the current portion of long-term debt and debt service based on the level of expenses included in the budget documents prepared before the funding of each bond or note.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

7. DEBT (continued)

Debt service requirements (in thousands) at August 31, 2023 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 8,589	\$ 5,809	\$ 5,637	\$ 2,000	\$ 14,226	\$ 7,809
2025	8,354	5,405	5,926	1,733	14,280	7,138
2026	8,579	5,004	6,229	1,452	14,808	6,456
2027	8,223	4,604	6,549	1,156	14,772	5,760
2028	7,268	4,236	6,884	846	14,152	5,082
2029-2033	35,764	16,393	14,845	695	50,609	17,088
2034-2038	34,124	7,950	-	-	34,124	7,950
2039-2043	17,082	2,552	-	-	17,082	2,552
2044-2048	8,593	412	-	-	8,593	412
TOTAL	\$ 136,576	\$ 52,365	\$ 46,070	\$ 7,882	\$ 182,646	\$ 60,247

Debt service requirements (in thousands) at August 31, 2022 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 8,187	\$ 6,209	\$ 856	\$ 17	\$ 9,043	\$ 6,226
2024	8,589	5,809	-	-	8,589	5,809
2025	8,354	5,405	-	-	8,354	5,405
2026	8,579	5,004	-	-	8,579	5,004
2027	8,223	4,604	-	-	8,223	4,604
2028-2032	35,276	18,007	-	-	35,276	18,007
2033-2037	38,628	9,665	-	-	38,628	9,665
2038-2042	17,601	3,190	-	-	17,601	3,190
2043-2047	11,326	681	-	-	11,326	681
TOTAL	\$ 144,763	\$ 58,574	\$ 856	\$ 17	\$ 145,619	\$ 58,591

8. BOND AND TAX NOTES PAYABLE

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations. The College reports its allocated portion of bonds and tax notes payable that are used to fund construction and other capital projects of the College in order to carry out its mission.

Bond issuances are supported by planned construction and/or renovation projects. These planned projects become capital budgeted expenses and are approved by the Board and form the basis of the allocation of capital funding and debt to St. Philip's College. The portion of project expenses for each listed bond issuance that have been budgeted by the Board for the College are disclosed in the table below. As bond issuances are paid off, the layer of budget related to that bond issuance is removed from the budgeted expenses for the College by the Board.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

8. BOND AND TAX NOTES PAYABLE (continued)

Bonds and tax notes payable associated with the College as of August 31, 2023 and 2022 were as follows:

Series	Instrument Type and Purpose	Amount Issued and Authorized	Current Interest Rates	District Balances	
				Balance August 31, 2023	Balance August 31, 2022
General Obligation Bonds (Repayment source - Ad valorem taxes)					
2007	Construct, renovate, acquire and equip new and existing facilities. Dated March 15, 2007.	\$ 271,085,000	4.5%	\$ 15,760,000	\$ 15,760,000
2012	Refund certain of the District's outstanding Limited Tax Bonds Series 2007 and 2007A. Dated June 15, 2012.	74,110,000	3.5% - 5.0%	65,630,000	65,630,000
2016	Refund the District's outstanding Limited Tax Bonds Series 2006 and 2006A. Dated May 15, 2016.	72,065,000	3.5% - 5.0%	45,280,000	47,735,000
2017	Refund the District's outstanding Limited Tax Bonds Series 2007 and 2007A and construct, renovate, acquire and equip new and existing facilities. Dated September 15, 2017.**	258,940,000	4.0%-5.0%	166,820,000	179,735,000
2021	Construct, renovate, acquire and equip new and existing facilities. Dated May 15, 2021.***	195,980,000	2.375% - 5.0%	188,980,000	193,210,000
Maintenance Tax Notes (Repayment source - Ad valorem taxes)					
2020	Renovate and repair existing District facilities. Dated January 28, 2020.*	\$ 48,475,000		\$ -	\$ 3,770,000
2022	Renovate and repair existing District facilities. Dated August 1, 2022.****	247,570,000	5.0%	223,250,000	-
Total Bonds for which the College has an Allocation		\$1,168,225,000		\$ 705,720,000	\$ 505,840,000
Allocation Percentage				26%	29%
Balance Allocated to the College at August 31, 2023 and 2022				\$ 182,646,152	\$ 145,619,392
* Bond series Tax Notes 2020 with bond premiums netted \$50,000,000 in new funding for projects, \$11,000,000 related to SPC. This was reflected in the District August 31, 2022 balance above.					
** Bond series Limited Tax Bonds 2021 with bond premiums netted \$173,000,000 in new funding for projects, \$23,000,000 related to SPC. This was reflected in the District August 31, 2022 balance above.					
*** Bond series Limited Tax Bonds 2021 with bond premiums netted \$225,000,000 in new funding for projects, with approximately \$29,000,000 related to SPC. This was reflected in the District August 31, 2022 balance above.					
**** Bond series Tax Notes 2022 with bond premiums netted \$270,000,000 in new funding for projects, with approximately \$51,100,000 allocated to SPC. This was reflected in the District August 31, 2023 balance above.					
Debt service requirements at August 31, 2023 and 2022 are based on the percentage allocation as discussed above, applied to the debt service of the District.					

9. EMPLOYEES' RETIREMENT PLANS

The State of Texas has joint contributory retirement plans for almost all of its employees. All employees of the College must participate in either the Teacher Retirement System of Texas (TRS) or in the Optional Retirement Plan (ORP). Faculty, administrators, counselors and librarians may enroll in either TRS or ORP. Secretarial, clerical and professional employees are limited to participation in the TRS. Employees who are eligible to participate in the ORP have ninety days from the date of their employment to select the optional retirement program. Employees who previously had the opportunity to participate in ORP but declined must remain with TRS for the duration of their employment in the Texas education system.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

In fiscal year 2015, the District implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which was subsequently amended by the release of GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net pension liability recorded at the District level as required by GASB 68 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term pension benefits of its employees, the net pension liability is recorded in the District's financial statements. For further information, see Note 11 included in the District's fiscal year 2023 financial statements.

Teacher Retirement System of Texas (TRS) – Defined Benefit Plan

Plan Description: The District contributes to the TRS, a cost-sharing, multiple-employer defined benefit pension plan that has a special funding situation. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems, colleges, universities and the State. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan. TRS issues a publicly available financial report with required supplementary information which can be obtained from www.trs.texas.gov, under the TRS Publications heading.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas legislature. The state funding policy is as follows: (1) The State constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10.0% of the aggregate annual compensation of all members of the system; and (2) a state statute prohibits benefit improvements or contribution reductions if, as a result of a particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or if the amortization period already exceeds 31 years, the period would be increased by such action. Senate Bill 1812, effective September 1, 2013, limits the amount of the state's contribution to 50% of eligible employees in the reporting district.

State law provides for a member contribution rate of 8.0% for fiscal years 2023 and 2022, and 7.7% for 2021 and a State contribution rate of 8.0% for fiscal year 2023, 7.75% for fiscal year 2022, and 7.5% for the fiscal year ended August 31, 2021. In certain instances, the District was required to make all or a portion of the State's contribution.

Optional Retirement Plan (ORP) – Defined Contribution Plan

Plan Description: The State of Texas has also established an optional retirement program for institutions of higher education. Participation in ORP is in lieu of participation in TRS. The optional retirement program is a defined contribution plan that provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas State Legislature. Since individual annuity contracts are purchased, the State has no additional or unfunded liability for this program. The combined percentage of salaries currently contributed by the College and State of Texas was 8.0% for fiscal year 2023, 7.75% for fiscal year 2022, and 7.5% for fiscal year 2021. Each participant contributed 6.65% for the fiscal years ending August 31, 2023, 2022 and 2021. Senate Bill 1812, effective September 1, 2013, limits the amount of the State's contribution to 50% of eligible employees in the reporting district.

The retirement expense for both plans to the State of Texas for the College was \$1,313,049, \$1,237,206, and \$1,124,097 for the fiscal years ended August 31, 2023, 2022 and 2021, respectively. This amount represents the portion of expended appropriations that should have been made by the State legislature on behalf of the College. The retirement expense for the College was \$3,196,916, \$2,899,892 and \$2,727,321 for the fiscal years ended August 31, 2023, 2022 and 2021, respectively, and represents the total required contributions for each year.

ST. PHILIP'S COLLEGE
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Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

The total payroll for all College employees was \$46,443,399, \$41,663,890 and \$41,049,093 for fiscal years 2023, 2022 and 2021, respectively. The total payroll of College employees covered by the TRS was \$35,790,371, \$33,038,967 and \$31,723,645 and the total payroll of College employees covered by ORP was \$4,171,079, \$4,378,991 and \$4,640,631 for fiscal years 2023, 2022 and 2021, respectively.

10. DEFERRED COMPENSATION PROGRAM

College employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the Texas Government Code 609.001.

A total of \$283,938 was contributed by 50 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 22 participants contributed a total of \$98,225 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2023.

A total of \$228,304 was contributed by 52 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 20 participants contributed a total of \$80,045 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2022.

Neither the District nor the College contributes to either plan. The deferred compensation program is not included in the basic financial statements because the program assets are assets of the plan participants and not of the College.

11. RECEIVABLES, ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Receivables at August 31, 2023 and 2022 primarily consist of tuition and fee receivables, contract and grant receivables and other receivables. The District is responsible for collection of all receivables as well as the allowance for doubtful accounts. Accounts payable and accrued liabilities at August 31, 2023 and 2022 are primarily related to operating accounts payable and construction.

12. FUNDS HELD FOR OTHERS

The College holds funds for certain students as well as student and staff organizations. These amounts are reflected in the Statements of Net Position as funds held for others in the amount of \$411,652 and \$380,684 as of August 31, 2023 and 2022, respectively.

13. SELF-INSURED AND RISK MANAGEMENT PLANS

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The buildings, structures, contents and equipment are fully insured through the purchase of commercial insurance at the District level.

The District's Workers' Compensation Self-Insurance Fund (the Fund) is administered by a third party. Through the Fund, the District self-insures workers' compensation claims up to \$450,000 per occurrence. Individual losses of over \$450,000 are covered by a specific excess insurance policy up to the maximum statutory benefit per occurrence. Additionally, \$3,278,495 of unrestricted net position has been designated by the District to cover losses in excess of those covered by insurance and the Fund. The Fund pays the premium for the specific excess insurance policy and assumes all workers' compensation claims and expenses not covered by the policy. The District transfers the workers' compensation standard premium calculated for the District into the Fund.

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Notes to Financial Statements

13. SELF-INSURED AND RISK MANAGEMENT PLANS (continued)

Claims and administrative expenses are paid from the Fund and the balance is reserved toward future claims. The accrued liability representing a provision for unpaid expected claims is carried at the District level. These liabilities are generally based on an actuarial valuation and the present value of unpaid expected claims.

14. HEALTH CARE AND LIFE INSURANCE BENEFITS

The State of Texas pays certain health care and life insurance benefits for active employees. These benefits are provided through an insurance company whose premiums are based on benefits paid during the previous year.

The State recognizes the cost of providing these benefits for active employees and retirees by expending the annual insurance premiums. The State's contribution per eligible full-time employee or retiree was between approximately \$623 and \$1,220 per month for the year ended August 31, 2023 and between \$625 and \$1,222 per month for the year ended August 31, 2022. The cost of providing those benefits for all employees, paid by the State of Texas on behalf of the College, totaled \$2,745,573 and \$2,790,692 for the years ended August 31, 2023 and 2022, respectively. Payments of these benefits by the State were recognized as restricted state appropriations with an equal amount recognized as restricted benefit expenses. These payments do not flow through the cash accounts.

15. OTHER POSTEMPLOYMENT BENEFIT PLAN

Through the District, the College participates in a cost-sharing, multiple employer, other postemployment benefit (OPEB) plan with a special funding situation. The Texas Employees Group Benefits Program (GBP), also referred to as the State Retiree Health Plan (SRHP), is administered by the Employees Retirement System of Texas (ERS or System). The GBP provides certain postemployment health care, life and dental insurance benefits to retired employees of participating universities, community colleges, and State agencies in accordance with Chapter 1551, Texas Insurance Code. Almost all employees may become eligible for those benefits if they reach normal retirement age while working for the College and retire with at least 10 years of service to eligible entities. Surviving spouses and dependents of these retirees are also covered. Benefit and contribution provisions of the GBP are authorized by State law and may be amended by the Texas Legislature.

In fiscal year 2018, the District implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net OPEB liability recorded at the District level as required by GASB 75 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term OPEB benefits of its employees, the net OPEB liability is recorded in the District's financial statements. For further information, see Note 19 included in the District's fiscal year 2023 financial statements.

16. AD VALOREM TAX

Ad valorem property tax is levied each October 1 by the District on the assessed value as of the prior January 1 for all real and business personal property located in Bexar County. The total ad valorem tax levied by the District for August 31, 2023 and 2022 was approximately \$308,255,579 and \$274,877,046, respectively. Ad valorem property tax is allocated to the College based upon the amount required for maintenance and operations, the College's portion of debt service and depreciation and a proportionate share of overall results based on the College's allocated operating budget.

Taxes are due on October 1 of each year and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure payment of all taxes, penalties, and interest for the previous tax year. Tax collections for the years ended August 31, 2023 and 2022 were 98.5% and 98.6%, respectively, of the current year's original unadjusted tax levy. Allowances for uncollectible taxes are estimated and recorded at the District level.

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Notes to Financial Statements

17. INCOME TAXES

The District is exempt from income taxes under Internal Revenue Code Section 115, *Income of States, Municipalities, Etc.*, although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511(a)(2)(B), *Imposition of Tax on Unrelated Business Income of Charitable, Etc. Organizations*. The College had no unrelated business income tax liability for the years ended August 31, 2023 and 2022.

18. COMMITMENTS AND CONTINGENCIES

As of August 31, 2023, various lawsuits and claims involving the District were pending. While the ultimate liability with respect to litigation and other claims asserted against the District cannot be reasonably estimated at this time, this liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the College.

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The District's management believes disallowances, if any, will not have a significant financial impact on the District's financial position.

The District has entered into several contracts for construction and various other renovation projects related to the College. Since the College is not a separate legal entity, the related commitments are made by the District.

19. SUBSEQUENT EVENTS

The College's management has reviewed its financial statements and evaluated subsequent events through the date the financial statements were available to be issued. Management is not aware of any subsequent events that would require recognition or disclosure in the accompanying financial statements.

DRAFT



ALAMO COLLEGES DISTRICT
St. Philip's College

DRAFT

Supplementary Information

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Schedule A
Schedule of Operating Revenues
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Total		Auxiliary Enterprises	FY23 Total	FY22 Total	
	Unrestricted	Restricted				Educational Activities
OPERATING REVENUES:						
Tuition						
State-funded courses						
In-District resident tuition	\$15,239,812	\$ -	\$15,239,812	\$ -	\$15,239,812	\$ 14,074,198
Out-of-District resident tuition	6,640,546	-	6,640,546	-	6,640,546	7,116,235
Non-resident tuition	2,095,219	-	2,095,219	-	2,095,219	2,102,484
TPEG - credit set aside *	976,750	-	976,750	-	976,750	1,067,602
State-funded continuing education	67,486	-	67,486	-	67,486	80,741
TPEG - non-credit set aside *	4,308	-	4,308	-	4,308	-
Non-State-funded continuing education	240,794	-	240,794	-	240,794	219,772
Total tuition	25,264,915	-	25,264,915	-	25,264,915	24,661,032
Fees						
Other	900,312	-	900,312	-	900,312	427,276
Total fees	900,312	-	900,312	-	900,312	427,276
Total tuition and fees	26,165,227	-	26,165,227	-	26,165,227	25,088,308
Scholarship allowances and discounts						
Institutional allowances and scholarships	(1,867,381)	-	(1,867,381)	-	(1,867,381)	(794,937)
Remissions and exemptions - state	(961,340)	-	(961,340)	-	(961,340)	(810,606)
Remissions and exemptions - local	(6,155,298)	-	(6,155,298)	-	(6,155,298)	(7,354,425)
Federal grants to students	-	(6,768,800)	(6,768,800)	-	(6,768,800)	(6,167,611)
TPEG awards	-	(487,162)	(487,162)	-	(487,162)	(552,314)
State grants to students	-	(428,532)	(428,532)	-	(428,532)	(373,743)
Other local awards	-	-	-	-	-	(15,005)
Total scholarship allowances and discounts	(8,984,019)	(7,684,494)	(16,668,513)	-	(16,668,513)	(16,068,641)
Total net tuition and fees	17,181,208	(7,684,494)	9,496,714	-	9,496,714	9,019,667
Other operating revenues						
Federal grants and contracts	-	7,869,882	7,869,882	-	7,869,882	11,001,977
State grants and contracts	-	315,060	315,060	-	315,060	135,588
Non-governmental grants and contracts	-	184,546	184,546	-	184,546	19,325
Other operating revenues	702,967	(243,912)	459,055	-	459,055	490,771
Total other operating revenues	702,967	8,125,576	8,828,543	-	8,828,543	11,647,661
Sales and services of auxiliary enterprises						
Bookstore commission**	-	-	-	(4,969)	(4,969)	22,162
Day care centers	-	-	-	253,870	253,870	182,374
Vending machines and copiers	-	-	-	53,879	53,879	38,243
Campus access fees and fines	-	-	-	326,029	326,029	302,901
Auxiliary-restricted	-	-	-	(926)	(926)	(53,973)
Other	-	-	-	9,964	9,964	12,062
Total sales and services of auxiliary enterprises	-	-	-	637,847	637,847	503,769
Total operating revenues	\$17,884,175	\$ 441,082	\$18,325,257	\$637,847	\$18,963,104	\$ 21,171,097
				(Exhibit 2)	(Exhibit 2)	

*In accordance with Education Code 56.033, \$981,058 and \$1,067,602 of tuition was set aside for the Texas Public Education Grant for the years ended August 31, 2023 and 2022.

**The bookstores are operated by an independent third-party.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Schedule B
Schedule of Operating Expenses by Object
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Salaries	Benefits		Other	FY23	FY22
	and Wages	State	Local			
OPERATING EXPENSES:						
Unrestricted - educational activities						
Instruction	\$ 28,805,955	\$ -	\$ 5,456,123	\$ 5,308,528	\$ 39,570,606	\$ 32,977,111
Public Service	17,189	-	1,067	4,487	22,743	33,233
Academic support	4,537,180	-	940,671	902,359	6,380,210	6,121,281
Student services	5,468,709	-	1,228,073	915,368	7,612,150	7,749,966
Institutional support	2,994,468	-	497,633	1,602,838	5,094,939	4,320,979
Operation and maintenance of plant	2,299,549	-	637,736	5,036,499	7,973,784	8,534,850
Scholarships and fellowships	-	-	-	-	-	21,414
Total unrestricted educational activities	44,123,050	-	8,761,303	13,770,079	66,654,432	59,758,834
Restricted - educational activities						
Instruction	270,329	2,337,199	68,996	2,382,771	5,059,295	2,802,088
Public Service	8,683	549	1,837	26,855	37,924	30,919
Academic support	86,201	445,500	23,110	(57,664)	497,147	619,744
Student services	416,346	587,496	21,437	171,552	1,196,831	1,148,150
Institutional support	1,428,389	404,270	285,264	6,149,948	8,267,871	15,821,660
Operation and maintenance of plant	-	259,465	-	2,250,136	2,509,601	216,515
Scholarships and fellowships	-	-	-	11,045,446	11,045,446	16,044,793
Total restricted educational activities	2,209,948	4,034,479	400,644	21,969,044	28,614,115	36,683,869
Total educational activities	46,332,998	4,034,479	9,161,947	35,739,123	95,268,547	96,442,703
Auxiliary enterprises	82,409	-	20,383	25,561	128,353	1,958,753
Auxiliary restricted	27,992	24,143	21,839	125,551	199,525	(1,765,525)
Depreciation expense - buildings	-	-	-	10,094,703	10,094,703	9,372,688
Depreciation expense - equipment	-	-	-	2,811,016	2,811,016	1,534,080
Total operating expenses	\$ 46,443,399	\$ 4,058,622	\$ 9,204,169	\$ 48,795,954	\$ 108,502,144	\$ 107,542,699
					(Exhibit 2)	(Exhibit 2)

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Schedule C
Schedule of Non-Operating Revenues and Expenses
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Unrestricted	Restricted	Total Educational Activities	FY23 Total	FY22 Total
NON-OPERATING REVENUES:					
State appropriations					
Education and general State support	\$ 14,062,438	\$ -	\$ 14,062,438	\$ 14,062,438	\$ 14,062,438
State group insurance	-	2,745,573	2,745,573	2,745,573	2,790,692
State retirement match	-	1,313,049	1,313,049	1,313,049	1,237,206
Ad valorem taxes					
Taxes for maintenance and operations	11,232,679	-	11,232,679	11,232,679	33,697,029
Taxes for maintenance notes	1,866,383	-	1,866,383	1,866,383	4,092,147
Taxes for general obligation bonds	-	1,701,951	1,701,951	1,701,951	8,883,376
Federal revenue, non-operating	-	71,856,084	71,856,084	71,856,084	50,840,303
State revenue, non-operating	-	764,526	764,526	764,526	739,074
Gifts	1,510,500	44,989	1,555,489	1,555,489	512,400
Investment income	-	48,403	48,403	48,403	11,519
Total non-operating revenues	<u>28,672,000</u>	<u>78,474,575</u>	<u>107,146,575</u>	<u>107,146,575</u>	<u>116,866,184</u>
NON-OPERATING EXPENSES:					
Interest on capital related debt	-	(3,624,537)	(3,624,537)	(3,624,537)	(4,097,057)
Interest on capital related debt-MTN	(2,510,081)	-	(2,510,081)	(2,510,081)	(381,685)
Loss on disposal of capital assets	<u>(2,883)</u>	<u>(7,607)</u>	<u>(10,490)</u>	<u>(10,490)</u>	<u>-</u>
Total non-operating expenses	<u>(2,512,964)</u>	<u>(3,632,144)</u>	<u>(6,145,108)</u>	<u>(6,145,108)</u>	<u>(4,478,742)</u>
Net non-operating revenues	<u>\$ 26,159,036</u>	<u>\$ 74,842,431</u>	<u>\$ 101,001,467</u>	<u>\$ 101,001,467</u> (Exhibit 2)	<u>\$ 112,387,442</u> (Exhibit 2)

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Schedule D
Schedule of Net Position by Source and Availability
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Detail by Source			Available for Current Operations		
	Unrestricted	Restricted Expendable	Capital Assets Net of Depreciation & Related Debt	Total	Yes	No
Current:						
Unrestricted	\$ 8,311,478	\$ -	\$ -	\$ 8,311,478	\$ 8,311,478	\$ -
Restricted	-	2,201,769	-	2,201,769	-	2,201,769
Net investment in capital assets	-	-	136,065,944	136,065,944	-	136,065,944
Total net position, August 31, 2023	8,311,478	2,201,769	136,065,944	146,579,191 (Exhibit 1)	8,311,478	138,267,713
Total net position, August 31, 2022	6,318,168	2,897,854	125,900,742	135,116,764 (Exhibit 1)	6,318,168	128,798,596
Net increase (decrease) in net position	\$ 1,993,310	\$ (696,085)	\$ 10,165,202	\$ 11,462,427 (Exhibit 2)	\$ 1,993,310	\$ 9,469,117

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ALAMO COLLEGES DISTRICT
St. Philip's College

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ALAMO COLLEGES DISTRICT
St. Philip's College

Annual Financial Report
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alamo.edu



ALAMO COLLEGES DISTRICT
Palo Alto College

PALO ALTO COLLEGE
SAN ANTONIO, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEARS ENDED AUGUST 31, 2023 AND 2022



PALO ALTO COLLEGE
(A college of the Alamo Community College District)
San Antonio, Texas

Annual Financial Report

**For the Years Ended
August 31, 2023 and 2022**

Prepared by:

Finance and Fiscal Services Department

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PALO ALTO COLLEGE
(A college of the Alamo Community College District)

**ANNUAL FINANCIAL REPORT
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ALAMO COLLEGES DISTRICT
Palo Alto College

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Introductory Section



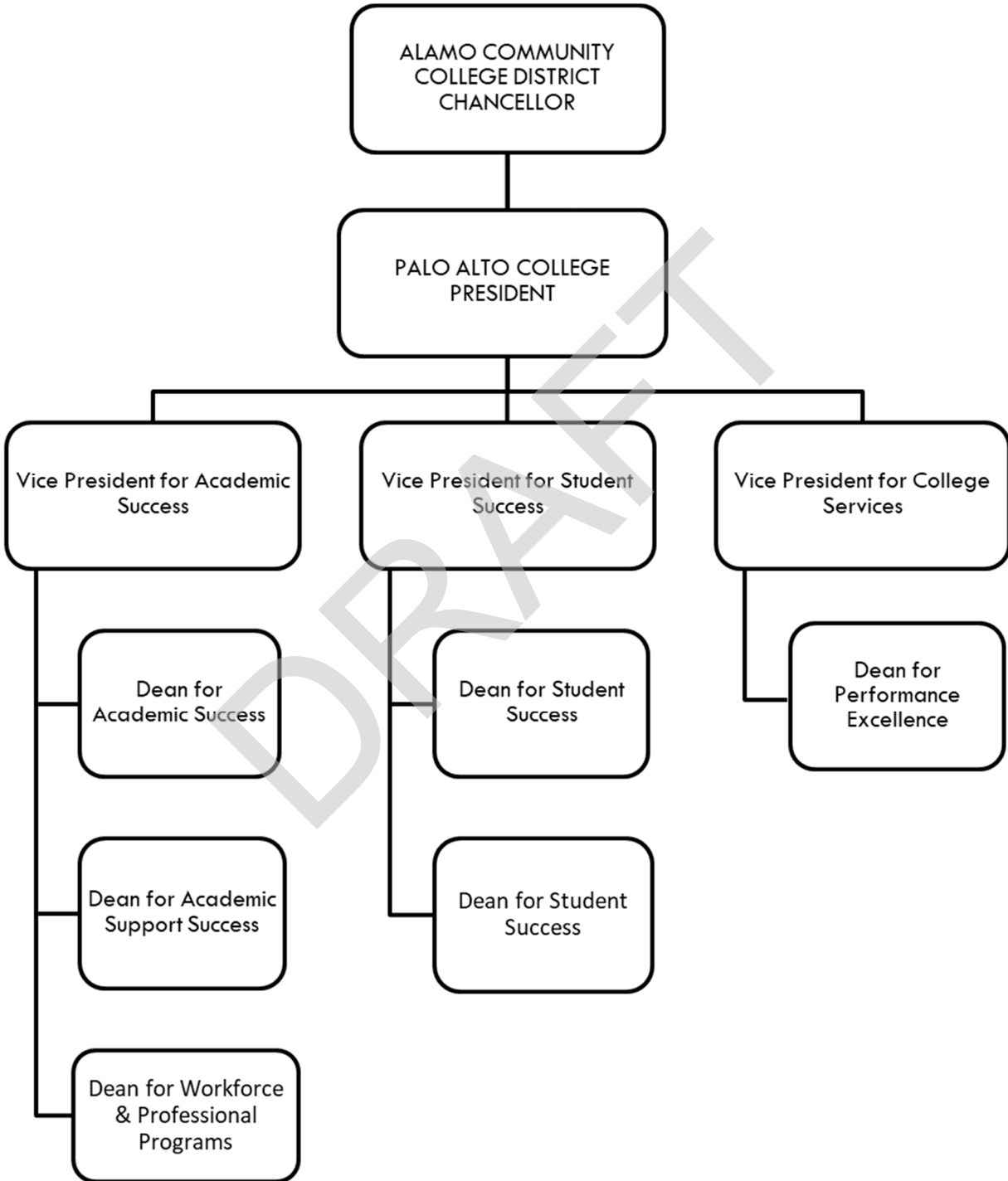
ALAMO COLLEGES DISTRICT
Palo Alto College

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PALO ALTO COLLEGE

(A college of the Alamo Community College District)

ORGANIZATIONAL CHART



PALO ALTO COLLEGE

(A college of the Alamo Community College District)

ALAMO COMMUNITY COLLEGE DISTRICT - ORGANIZATIONAL DATA

August 31, 2023

ELECTED OFFICIALS

Member	Position	City, State	District	Term Expires
Roberto Zárate	Chairperson	San Antonio, Texas	5	2024
Clint Kingsbery	Vice-Chairperson	San Antonio, Texas	8	2026
Dr. Lorena Pulido	Secretary	San Antonio, Texas	4	2026
Gloria Ray	Assistant Secretary	San Antonio, Texas	2	2028
Dr. Gene Sprague	Member of the Board	Helotes, Texas	6	2024
Dr. Yvonne Katz	Member of the Board	San Antonio, Texas	7	2024
Joe Alderete, Jr.	Member of the Board	San Antonio, Texas	1	2028
Anna Uriegas Bustamante	Member of the Board	San Antonio, Texas	3	2028
Leslie Sachanowicz	Member of the Board	San Antonio, Texas	9	2026
Brandon Aviado	Student Trustee	San Antonio, Texas		*

*Appointed by Board for 1 year term; Non-voting member

ADMINISTRATIVE OFFICIALS

Dr. Mike Flores	Chancellor
Vacant	Vice Chancellor for Finance and Administration
Xavier D. Urrutia	Interim Vice Chancellor of Economic and Workforce Development
Ross Laughead	General Counsel
Dr. Thomas S. Cleary	Vice Chancellor for Planning, Performance & Information Systems
Dr. George Railey Jr.	Vice Chancellor for Academic Success
Dr. Adelina Silva	Vice Chancellor for Student Success
Barton T. Simpson, CFRE	Executive Director of Institutional Advancement
Dr. Veronica Garcia	President, Northeast Lakeview College
Dr. Amy Bosley	President, Northwest Vista College
Dr. Robert Garza	President, Palo Alto College
Dr. Adena Loston	President, St. Philip's College
Dr. Naydeen González-De Jesús	President, San Antonio College
Lisa Mazure, MSA, CPA	Associate Vice Chancellor for Finance and Fiscal Services
Patrick F. Vrba, Jr., CPA	District Controller
Frank Cortez, CIA, CISA, CISSP	District Director of Internal Audit

PALO ALTO COLLEGE

(A college of the Alamo Community College District)

MISSION

To inspire, empower, and educate our community for leadership and success.

VISION

The Alamo Colleges will be the best in the nation in Student Success and Performance Excellence.

VALUES

The members of Alamo Colleges are committed to building individual and collective character through the following set of shared values in order to fulfill our vision and mission.



STUDENTS FIRST



RESPECT FOR ALL



COMMUNITY-ENGAGED



CAN-DO SPIRIT



COLLABORATION



DATA-INFORMED



ALAMO COLLEGES DISTRICT
Palo Alto College

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Financial Section



ALAMO COLLEGES DISTRICT
Palo Alto College

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
Palo Alto College
San Antonio, Texas

We have reviewed the accompanying financial statements of the business-type activities of Palo Alto College (the College), which comprise the statements of net position as of August 31, 2023, and the related statements of revenues, expenses, and changes in net position, and cash flows for the year then ended August 31, 2023, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Palo Alto College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Report on 2022 Financial Statements

The financial statements of the College as of August 31, 2022, were reviewed by other accountants whose report dated May 19, 2023, stated that, based on their review, they are not aware of any material modifications that should be made to the financial statements in order for them to be in conformity with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our conclusion on the basic financial statements is not affected by this missing information.

Supplementary Information

The accompanying schedule of operating revenue, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not conclude on such information.

The August 31, 2022 memorandum totals included in the schedule of operating revenue, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are presented for purposes of additional analysis and are not a required part of the basic financial statements. These memorandum totals were reviewed by other accountants whose report dated May 19, 2023, stated that, based on their review, they are not aware of any material modifications that should be made to the supplementary information.

CliftonLarsonAllen LLP

San Antonio, Texas
February 20, 2024

PALO ALTO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 1

Statements of Net Position
August 31, 2023 and 2022

	2023	2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 10,881,826	\$ 9,340,970
Restricted cash and cash equivalents	1,308,361	9,200,651
Accounts receivable and notes receivable, net of allowance	2,874,306	2,679,075
Total current assets	15,064,493	21,220,696
Noncurrent assets:		
Restricted cash and cash equivalents	61,562,374	44,789,993
Leases receivable	-	94,178
Capital assets (net)	137,214,823	131,968,480
Total noncurrent assets	198,777,197	176,852,651
TOTAL ASSETS	213,841,690	198,073,347
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	2,784,735	9,839,046
Funds held for others	120,522	85,499
Unearned income	5,653,577	5,611,762
Current portion of noncurrent liabilities	9,894,146	7,528,706
Total current liabilities	18,452,980	23,065,013
Noncurrent liabilities	121,295,929	108,346,023
TOTAL LIABILITIES	139,748,909	131,411,036
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to leases	-	124,682
TOTAL DEFERRED INFLOWS OF RESOURCES	-	124,682
NET POSITION		
Net investment in capital assets	62,897,250	55,708,466
Restricted for:		
Expendable		
Student aid	1,269,067	1,101,575
Instructional programs	845,116	1,137,660
Capital projects	3,154,336	3,553,828
Unrestricted	5,927,012	5,036,100
TOTAL NET POSITION	\$ 74,092,781	\$ 66,537,629

The accompanying notes are an integral part of these financial statements.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 2

Statements of Revenues, Expenses and Changes in Net Position
Years Ended August 31, 2023 and 2022

	2023	2022
OPERATING REVENUES:		
Tuition and fees (net of discounts of \$14,570,905 and \$13,684,672, respectively)	\$ 5,194,974	\$ 5,375,023
Grants and contracts	4,216,242	3,339,496
Auxiliary enterprises	374,649	414,367
Other operating revenues	1,199,061	1,111,297
Total operating revenues (Schedule A)	10,984,926	10,240,183
OPERATING EXPENSES:		
Instruction	25,137,564	19,292,335
Public Service	167,625	44,199
Academic support	2,224,213	2,208,134
Student services	10,615,225	9,134,645
Institutional support	9,288,843	9,097,009
Operation and maintenance of plant	8,543,847	5,081,505
Scholarships and fellowships	10,265,909	17,496,671
Auxiliary enterprises	678,538	909,995
Depreciation	5,524,081	5,212,058
Total operating expenses (Schedule B)	72,445,845	68,476,551
Operating loss	(61,460,919)	(58,236,368)
NON-OPERATING REVENUES/(EXPENSES):		
State appropriations	12,093,267	12,060,663
Ad valorem taxes		
Taxes for maintenance and operations	29,501,199	20,534,099
Taxes for maintenance notes	5,612,530	2,493,648
Taxes for general obligation bonds	5,118,057	5,413,300
Federal grants, non-operating	20,459,371	26,983,859
State grants, non-operating	779,340	724,665
Gifts	37,343	890,655
Investment income	48,393	5,431
Interest on capital-related debt	(4,617,140)	(3,572,979)
Other non-operating expenses	(16,289)	-
Net non-operating revenues (Schedule C)	69,016,071	65,533,341
Increase in net position	7,555,152	7,296,973
NET POSITION:		
Net position - beginning of year	66,537,629	59,240,656
Net position - end of year (Schedule D)	\$ 74,092,781	\$ 66,537,629

The accompanying notes are an integral part of these financial statements.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from students and other customers	\$ 5,404,989	\$ 6,208,914
Receipts from grants and contracts	3,154,613	3,422,963
Other receipts	1,199,463	1,205,073
Payments to or on behalf of employees	(35,571,419)	(31,812,851)
Payments to suppliers for goods and services	(17,785,066)	(12,216,535)
Payments for scholarships and fellowships	(10,265,909)	(17,496,671)
Receipts from Federal loans for students	1,742,612	1,396,499
Payment for Federal loans issued to students	(1,733,025)	(1,427,844)
Net cash used by operating activities	(53,853,742)	(50,720,452)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Receipts from state appropriations	9,616,847	9,610,888
Receipts from ad valorem taxes	29,501,199	20,534,099
Receipts from non-operating federal and state revenue	22,243,420	29,917,446
Receipts from gifts and grants (other than capital)	-	885,605
Receipts from student organizations and other agency transactions	35,023	26,572
Net cash provided by non-capital financing activities	61,396,489	60,974,610
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds on issuance of capital debt	25,332,594	-
Receipts from ad valorem taxes for debt service	10,730,587	7,906,948
Receipts from capital grant contracts, grants and gifts	-	675,907
Payments for capital assets acquisition and construction of capital assets	(18,598,986)	(20,524,698)
Payments on capital debt - principal	(10,017,248)	(9,327,051)
Payments on capital debt - interest	(4,617,140)	(3,572,979)
Net cash provided/(used) by capital and related financing activities	2,829,807	(24,841,873)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	48,393	5,431
Net cash provided by investing activities	48,393	5,431
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	10,420,947	(14,582,284)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	63,331,614	77,913,898
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 73,752,561	\$ 63,331,614

PALO ALTO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2023 and 2022 (continued)

	2023	2022
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:		
Operating loss	\$ (61,460,919)	\$ (58,236,368)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	5,524,082	5,212,058
Allowance for doubtful accounts	659,701	219,977
Non-cash state appropriations - on-behalf payments	2,476,420	2,449,775
Changes in assets and liabilities:		
Receivable (net)	(1,765,463)	(503,216)
Other assets	-	(94,178)
Accounts payable	795,304	(634,366)
Unearned income	41,815	741,184
Deferred inflows related to leases	(124,682)	124,682
Net cash used by operating activities	\$ (53,853,742)	\$ (50,720,452)
SCHEDULE OF NON-CASH INVESTING AND FINANCING TRANSACTIONS:		
State on-behalf payments	\$ 2,476,420	\$ 2,449,775
Gifts of depreciable and non-depreciable assets	\$ 37,343	\$ 5,050

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

1. REPORTING ENTITY

Palo Alto College (the College), established in 1983, is one of the five colleges of the Alamo Community College District (Alamo Colleges District or the District) serving the educational needs of Bexar County and surrounding communities.

The College, as a member of the Alamo Colleges District, administers and provides educational services using the funds provided to or generated by it. The College directs its own budget allocation, as approved by the Board of Trustees of the Alamo Colleges District, and makes decisions regarding educational activities including the development of curriculum, the delivery of educational support services and the hiring of faculty and staff under the Alamo Colleges District's guidelines. Certain assets, liabilities and net position attributable to the College's operations are designated separately in the District's books or are allocated for the basis of reporting at the College level. The College has no separate legal authority to enter into debt, make investments, acquire capital assets, assess or collect taxes or otherwise engage in activities as a separate legal entity. These activities are conducted and reported at the District level on behalf of the entire District and are under the direction of the Chancellor, the administration and/or Board of Trustees of the Alamo Colleges District. The accompanying financial statements present the net position and changes in net position and cash flows of the College. These financial statements are not intended to present the financial position or the change in financial position or cash flows of the District.

The Alamo Colleges District is considered to be a special purpose, primary government. While the Alamo Colleges District receives funding from local, state and federal sources and must comply with the spending, reporting and recordkeeping requirements of these entities, it is not a component unit of any other governmental entity. The Alamo Colleges District issues an Annual Comprehensive Financial Report that includes the District operations, as well as the operations of its five-member colleges. The Alamo Community College District was established in 1945 in accordance with the laws of the State of Texas. It serves the educational needs of Bexar County and surrounding communities through its colleges and educational centers. The District supports five colleges, including San Antonio College, St. Philip's College, Palo Alto College, Northwest Vista College and Northeast Lakeview College.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Guidelines

The significant accounting policies followed in preparing these financial statements are in accordance with the *Texas Higher Education Coordinating Board's Annual Financial Reporting Requirements for Texas Public Community and Junior Colleges* for fiscal year 2023. For financial reporting purposes, Palo Alto College is part of the District, which is considered a special purpose, primary government engaged in business-type activities. The primary purpose for the preparation of the separately issued financial statements of the College is to satisfy requirements for the College's accreditation body, the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC).

Basis of Accounting

The financial statements are prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and comply with reporting requirements as set by the Texas Higher Education Coordinating Board (THECB). The financial statements of the College have been prepared on the accrual basis, whereby all revenues are recorded when earned, and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

Budgetary Data

Each community college district in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenses for the fiscal year beginning September 1. The District's Board of Trustees adopts the annual budget, which is prepared on the accrual basis of accounting for operating funds and available resources for construction and renewal funds. Copies of the District's approved budget and subsequent amendments must be filed with the THECB, Legislative Budget Board, Legislative Reference Library and Governor's Office of Budget and Planning by December 1. The budget documents include the College's information for tuition and other revenue, student contact hours, state appropriation allocation distribution, expenses and personnel, as well as other information.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash and cash equivalents consist of operating cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents that can be used to pay current liabilities (in keeping with restrictions) are classified as current assets.

Cash and cash equivalents that are externally restricted (except as discussed in the preceding paragraph) as to their use are classified as noncurrent assets in the Statements of Net Position. This category includes unexpended cash balances restricted by donors or other outside agencies for specific purposes; gifts whose donors have placed limitations on their use; grants from private or governmental sources; bond proceeds; and other sponsored funds.

Accounts and Notes Receivable

Accounts receivable are recorded at the invoiced amounts. Notes receivable represent short-term student loans. The allowance for doubtful accounts is management's best estimate of the amount of probable credit losses and is determined based on historical collectability. Account balances are written-off against the allowance when it is probable the receivable will not be recovered.

Leases Receivable

The College is a lessor for noncancelable leases of property. The College recognizes a lease receivable and a deferred inflow of resources in the Statements of Net Position.

At the commencement of a lease, the College initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date, if any. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the College determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The College uses the Treasury rate with the maturity that most closely matches the length of the lease term, as of the date of the beginning of the lease term, obtained from the treasury.gov website, as the discount rate for leases.
- The lease term includes the noncancelable period of the lease.
- Lease payments included in the measurement of the lease receivable are composed of fixed payments from the lessee, variable payments from the lessee that are fixed in substance or that depend on an index or a rate, residual value guarantee payments from the lessee that are fixed in substance, and any lease incentives that are payable to the lessee.

The College monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Assets meeting the applicable capitalization threshold with useful lives extending beyond one year are recorded at cost on the date of acquisition. In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, donated capital assets are stated at acquisition value, defined as the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. Infrastructure and land improvements which significantly add value or extend the useful life of the structure are capitalized. The costs of normal maintenance and repairs are charged to operating expense in the year the expense is incurred.

The straight-line method is used for depreciating assets over their useful lives. Depreciation begins in the following year after capitalization except for equipment, which is prorated in the first year the asset was placed in service. The table below lists the capitalization thresholds and useful lives for each asset category:

Class of Asset	Capitalization Threshold	Useful Life (Years)	Salvage Value
Non-depreciable assets:			
Land	\$ 5,000	Not depreciated	-
Works of art/historical treasures	5,000	Not depreciated	-
Buildings:			
Buildings	100,000	40	10%
Portable buildings	10,000	10	10%
Other real estate improvements:			
Building improvements	100,000	20	-
Infrastructure	100,000	20	10%
Land improvements (except tennis courts)	100,000	20	-
Leasehold improvements	10,000	Shorter of lease or useful life	-
Tennis courts	10,000	7	-
Furniture, machinery and equipment:			
Furniture, machinery and equipment	5,000	5-10	-
Technology systems	5,000	5	-
Software	5,000	5	-
Library materials	All	15	-
Subscription-based information technology arrangements	100,000	Shorter of contract or useful life	-

Compensable Absences

The College is not a separate legal entity and therefore all College personnel are employees of the District. As such, employee benefits are administered and recorded at the District level and are considered the obligations of the District and are not allocated to the College. Employee annual leave is accrued by the District as earned and sick leave is not accrued, as a terminated employee is not paid for accumulated sick leave.

Self-Insurance

The District is self-insured for a portion of workers' compensation losses. A liability representing the self-insured portion of workers' compensation losses is recorded at the District level for the estimated amount of eventual loss which will be incurred on claims arising prior to the end of the fiscal year including incurred but not reported claims.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position

Net Investment in Capital Assets

This category represents the total investment in capital assets used primarily by the College, net of related outstanding debt used to acquire or construct those assets and accumulated depreciation related to those capital assets.

Restricted Net Position, Expendable

Legal or contractual obligations require this portion to be spent in accordance with external restrictions.

Unrestricted Net Position

These are resources that are not subject to external restrictions and may be used at the discretion of the governing board for any lawful purpose of the College.

Operating and Non-operating Revenues

The College distinguishes operating and non-operating revenues and follows the District's method of reporting as a Business-Type Activity (BTA) and as a single, proprietary fund. Operating revenues generally result from providing services in connection with the principal ongoing operations. The principal operating revenues are student tuition and fees net of scholarship discounts and allowances, federal and private grants and contracts, auxiliary enterprises revenue (such as campus access fees and bookstore commissions) and other revenues of a similar nature.

The major non-operating revenues are state appropriations, ad valorem property tax collections and federal financial aid through Title IV Higher Education Act grants. The amount of state appropriations allocated to the College is based on student contact hours generated. This is similar to the method the State of Texas uses to allocate appropriations to the District on a biennium basis. State appropriations may not be used for construction of facilities or for repairs and renovation of those facilities. The amount of ad valorem taxes allocated to the College in collaboration with the District is based on two variables: debt service requirements by the College on allocated debt and District support determined by the budget process for College operations.

Revenue Recognition and Unearned Income

Tuition and fee revenues are recorded when earned. Unrestricted tuition and fees and other revenues related to the upcoming fall semester that are received prior to year end are recorded as unearned revenues. Revenue from federal and state grants and entitlements is recognized as allowable costs are incurred, provided all eligibility requirements, if any, have been met and qualifying expenditures, if required, have been incurred. Unrestricted unearned charges have been netted against unearned income. Restricted charges where all obligations have been fulfilled are treated as expenses in the period incurred.

Tuition Discounting

Texas Public Education Grants

Certain tuition amounts are required to be set aside for use as scholarships by qualifying students. These amounts, called the Texas Public Education Grant (TPEG), are shown with tuition and fee revenue as a separate set aside amount (Texas Education Code §56.033). When the award is used by the student for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Title IV Higher Education Act (HEA) Program Funds

Certain Title IV HEA Program funds are received by the College to pass through to students. These funds are received by the College and recorded as revenue. When a student uses the award for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Other Tuition Discounts

The College awards tuition and fee scholarships from institutional funds to students who qualify. When these funds are used for tuition and fees, the awards are recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Operating and Non-operating Expenses

Operating expenses include the cost of providing instruction, academic support, student services, operation and maintenance of plant and depreciation on capital assets. Expenses related to non-operating federal revenues are reported as operating expenses, either as tuition discounts (if applied to tuition) or as scholarship expenses. The major non-operating expenses are interest on capital-related debt and capital expenses associated with bond proceeds which fall below the capitalization thresholds.

Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources, the expense is first applied against restricted resources and then against unrestricted resources.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions. Estimates have been used in the allocation of tax revenues, portions of fringe benefits, and depreciation expense. These estimates affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

New Pronouncements

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and availability payment arrangements (APAs) and provide uniform guidance on accounting and financial reporting for transactions that meet those definitions. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. The College evaluated the requirements of GASB 94 and determined there was no effect to the College's financial statements.

In May 2020, GASB issued Statement No. 96, *Subscription-based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). The requirements of this Statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. The implementation of Statement No. 96 had no significant effect on the College's financial statements.

In June 2022, GASB issued Statement No. 99, *Omnibus 2022*. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The practice issues addressed by this Statement are as follows:

- Clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to (a) the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset. The requirements of this provision are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The College evaluated the requirements of GASB 94 and determined there was no effect to the College's financial statements.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Clarification of provisions in Statement No. 96, *Subscription-Based Information Technology Arrangements*, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability. The requirements of this provision are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The implementation of Statement No. 96 had no significant effect on the College's financial statements.

3. CASH AND CASH EQUIVALENTS

Total cash and cash equivalents at August 31, 2023 and 2022 were \$73,752,561 and \$63,331,614, respectively. The FDIC insures all of the noninterest-bearing demand deposits. Interest-bearing deposits in excess of \$250,000 are collateralized at a level between 100% in U.S. Treasuries and Government Securities held in the District's name.

4. LEASES RECEIVABLE

The College, as lessor, had entered into a lease agreement with East Pointe Holdings dba Heartland Food Group to lease 3,542 square feet of restaurant and café space at the College for the operation of food services. The lease term began August 9, 2021, with a termination date of August 31, 2023. There was an option to renew for four one-year periods. Accordingly, the College had recorded a lease receivable asset in the amount of \$155,852. On September 1, 2022 this lease was terminated, resulting in a loss of \$403.

	Interest Rate	Receivable At Commencement	Lease Term In Years	Balance 8/31/2023	Balance 8/31/2022
<u>Business-type Activities</u>					
Cafeteria and café space - Heartland Food Service	0.78%	\$ 155,852	5.0	\$ -	\$ 125,085
Leases receivable				<u>\$ -</u>	<u>\$ 125,085</u>

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

5. CAPITAL ASSETS

Capital assets activity for the year ended August 31, 2023 was as follows:

	Balance 9/1/2022	Increases	Decreases	Balance 8/31/2023
<u>Not Depreciated:</u>				
Land	\$ 6,727,257	\$ -	\$ -	\$ 6,727,257
Works of Art	18,971	40,000	-	58,971
Construction in Progress	44,362,397	1,253,333	42,909,007	2,706,723
Subtotal	51,108,625	1,293,333	42,909,007	9,492,951
<u>Subject to Depreciation:</u>				
Buildings and building improvements	139,232,262	48,637,852	-	187,870,114
Other real estate improvements	21,581,603	-	-	21,581,603
Total buildings and other real estate improvements	160,813,865	48,637,852	-	209,451,717
Software	15,408	-	-	15,408
Furniture, Machinery, and Equipment	3,284,396	3,750,009	133,060	6,901,345
Library Books	3,680,126	-	26,669	3,653,457
Total buildings and other capital assets	167,793,795	52,387,861	159,729	220,021,927
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	67,203,229	4,352,209	-	71,555,438
Other real estate improvements	13,611,986	708,511	-	14,320,497
Total buildings and other real estate improvements	80,815,215	5,060,720	-	85,875,935
Software	9,408	2,200	-	11,608
Furniture, Machinery, and Equipment	2,445,746	450,739	131,298	2,765,187
Library Books	3,663,571	10,422	26,668	3,647,325
Total accumulated depreciation	86,933,940	5,524,081	157,966	92,300,055
Net capital assets	\$ 131,968,480	\$ 48,157,113	\$ 42,910,770	\$ 137,214,823

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

5. CAPITAL ASSETS (continued)

Capital assets activity for the year ended August 31, 2022 was as follows:

	Balance 9/1/2021	Increases	Decreases	Balance 8/31/2022
<u>Not Depreciated:</u>				
Land	\$ 6,727,257	\$ -	\$ -	\$ 6,727,257
Works of Art	18,971	-	-	18,971
Construction in Progress	19,508,275	25,923,715	1,069,593	44,362,397
Subtotal	<u>26,254,503</u>	<u>25,923,715</u>	<u>1,069,593</u>	<u>51,108,625</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	135,473,666	3,758,596	-	139,232,262
Other real estate improvements	21,581,603	-	-	21,581,603
Total buildings and other real estate improvements	<u>157,055,269</u>	<u>3,758,596</u>	<u>-</u>	<u>160,813,865</u>
Software	9,408	6,000	-	15,408
Furniture, Machinery, and Equipment	3,191,198	260,480	167,282	3,284,396
Library Books	3,689,969	-	9,843	3,680,126
Total buildings and other capital assets	<u>163,945,844</u>	<u>4,025,076</u>	<u>177,125</u>	<u>167,793,795</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	62,935,588	4,267,641	-	67,203,229
Other real estate improvements	12,903,475	708,511	-	13,611,986
Total buildings and other real estate improvements	<u>75,839,063</u>	<u>4,976,152</u>	<u>-</u>	<u>80,815,215</u>
Software	9,408	-	-	9,408
Furniture, Machinery, and Equipment	2,392,958	220,070	167,282	2,445,746
Library Books	3,657,577	15,836	9,842	3,663,571
Total accumulated depreciation	<u>81,899,006</u>	<u>5,212,058</u>	<u>177,124</u>	<u>86,933,940</u>
Net capital assets	<u>\$ 108,301,341</u>	<u>\$ 24,736,733</u>	<u>\$ 1,069,594</u>	<u>\$ 131,968,480</u>

6. NONCURRENT LIABILITIES

Noncurrent liabilities include the College's allocated portion of the District's general obligation bonds, maintenance tax notes and combined fee revenue bonds reported below, based on the Board-approved construction projects for the College. The District is the financial obligor for repayment of these obligations from College tuition and fee revenues, and allocated assessed property taxes. Because all employees of the College are District employees and the District has the legal obligation to fund the long-term pension and OPEB benefits of its employees, the net pension liability and net OPEB liability for all of the College's employees are recorded in the District's financial statements.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

6. NONCURRENT LIABILITIES (continued)

As of August 31, 2023, noncurrent liabilities are \$121,295,929 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance			Balance	
	9/1/2022	Additions	Reductions	8/31/2023	Current Portion
Bonds and tax notes payable					
General obligation bonds	\$ 115,113	\$ -	\$ 6,767	\$ 108,346	\$ 7,099
Maintenance tax notes	762	25,333	3,251	22,844	2,795
Total	<u>\$ 115,875</u>	<u>\$ 25,333</u>	<u>\$ 10,018</u>	<u>\$ 131,190</u>	<u>\$ 9,894</u>

As of August 31, 2022, noncurrent liabilities are \$108,346,023 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance			Balance	
	9/1/2021	Additions	Reductions	8/31/2022	Current Portion
Bonds and tax notes payable					
General obligation bonds	\$ 121,360	\$ -	\$ 6,247	\$ 115,113	\$ 6,767
Maintenance tax notes	3,842	-	3,080	762	762
Total	<u>\$ 125,202</u>	<u>\$ -</u>	<u>\$ 9,327</u>	<u>\$ 115,875</u>	<u>\$ 7,529</u>

7. DEBT

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations from tuition and fee revenues and assessed property taxes. The College reports an allocation of noncurrent liabilities, the current portion of long-term debt and debt service based on the level of expenses included in the budget documents prepared before the funding of each bond or note.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

7. DEBT (continued)

Debt service requirements (in thousands) at August 31, 2023 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 7,099	\$ 4,672	\$ 2,795	\$ 992	\$ 9,894	\$ 5,664
2025	6,940	4,337	2,938	859	9,878	5,196
2026	7,138	4,003	3,089	720	10,227	4,723
2027	6,887	3,668	3,247	573	10,134	4,241
2028	6,174	3,358	3,414	419	9,588	3,777
2029-2033	27,814	12,920	7,361	344	35,175	13,264
2034-2038	26,862	6,309	-	-	26,862	6,309
2039-2043	13,481	1,955	-	-	13,481	1,955
2044-2048	5,951	284	-	-	5,951	284
TOTAL	\$ 108,346	\$ 41,506	\$ 22,844	\$ 3,907	\$ 131,190	\$ 45,413

Debt service requirements (in thousands) at August 31, 2022 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 6,767	\$ 5,004	\$ 762	\$ 15	\$ 7,529	\$ 5,019
2024	7,099	4,672	-	-	7,099	4,672
2025	6,940	4,337	-	-	6,940	4,337
2026	7,138	4,003	-	-	7,138	4,003
2027	6,887	3,668	-	-	6,887	3,668
2028-2032	27,955	14,204	-	-	27,955	14,204
2033-2037	30,275	7,662	-	-	30,275	7,662
2038-2042	14,209	2,490	-	-	14,209	2,490
2043-2047	7,843	470	-	-	7,843	470
TOTAL	\$ 115,113	\$ 46,510	\$ 762	\$ 15	\$ 115,875	\$ 46,525

8. BOND AND TAX NOTES PAYABLE

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations. The College reports its allocated portion of bonds and tax notes payable that are used to fund construction and other capital projects of the College in order to carry out its mission.

Bond issuances are supported by planned construction and/or renovation projects. These planned projects become capital budgeted expenses and are approved by the Board and form the basis of the allocation of capital funding and debt to Palo Alto College. The portion of project expenses for each listed bond issuance that have been budgeted by the Board for the College are disclosed in the table below. As bond issuances are paid off, the layer of budget related to that bond issuance is removed from the budgeted expenses for the College by the Board.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

8. BOND AND TAX NOTES PAYABLE (continued)

Bonds and tax notes payable associated with the College as of August 31, 2023 and 2022 were as follows:

Series	Instrument Type and Purpose	Amount Issued and Authorized	Current Interest Rates	District Balances	
				Balance August 31, 2023	Balance August 31, 2022
General Obligation Bonds (Repayment source - Ad valorem taxes)					
2007	Construct, renovate, acquire and equip new and existing facilities. Dated March 15, 2007.	\$ 271,085,000	4.5%	\$ 15,760,000	\$ 15,760,000
2012	Refund certain of the District's outstanding Limited Tax Bonds Series 2007 and 2007A. Dated June 15, 2012.	74,110,000	3.5% - 5.0%	65,630,000	65,630,000
2016	Refund the District's outstanding Limited Tax Bonds Series 2006 and 2006A. Dated May 15, 2016.	72,065,000	3.5% - 5.0%	45,280,000	47,735,000
2017	Refund the District's outstanding Limited Tax Bonds Series 2007 and 2007A and construct, renovate, acquire and equip new and existing facilities. Dated September 15, 2017.**	258,940,000	4.0%-5.0%	166,820,000	179,735,000
2021	Construct, renovate, acquire and equip new and existing facilities. Dated May 15, 2021.***	195,980,000	2.375% - 5.0%	188,980,000	193,210,000
Maintenance Tax Notes (Repayment source - Ad valorem taxes)					
2020	Renovate and repair existing District facilities. Dated January 28, 2020.*	\$ 48,475,000		\$ -	\$ 3,770,000
2022	Renovate and repair existing District facilities. Dated August 1, 2022.****	247,570,000	5.0%	223,250,000	-
Total Bonds for which the College has an Allocation		\$ 1,168,225,000		\$ 705,720,000	\$ 505,840,000
Allocation Percentage				19%	23%
Balance Allocated to the College at August 31, 2023 and 2022				\$ 131,190,075	\$ 115,874,729
* Bond series Tax Notes 2020 with bond premiums netted \$50,000,000 in new funding for projects, \$9,800,000 related to PAC. This was reflected in the District August 31, 2022 balance above.					
** Bond series Limited Tax Bonds 2021 with bond premiums netted \$173,000,000 in new funding for projects, \$16,000,000 related to PAC. This was reflected in the District August 31, 2022 balance above.					
*** Bond series Limited Tax Bonds 2021 with bond premiums netted \$225,000,000 in new funding for projects, with approximately \$20,000,000 related to PAC. This was reflected in the District August 31, 2022 balance above.					
**** Bond series Tax Notes 2022 with bond premiums netted \$270,000,000 in new funding for projects, with approximately \$25,300,000 allocated to PAC. This was reflected in the District August 31, 2023 balance above.					
Debt service requirements at August 31, 2023 and 2022 are based on the percentage allocation as discussed above, applied to the debt service of the District.					

9. EMPLOYEES' RETIREMENT PLANS

The State of Texas has joint contributory retirement plans for almost all of its employees. All employees of the College must participate in either the Teacher Retirement System of Texas (TRS) or in the Optional Retirement Plan (ORP). Faculty, administrators, counselors and librarians may enroll in either TRS or ORP. Secretarial, clerical and professional employees are limited to participation in the TRS. Employees who are eligible to participate in the ORP have ninety days from the date of their employment to select the optional retirement program. Employees who previously had the opportunity to participate in ORP but declined must remain with TRS for the duration of their employment in the Texas education system.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

In fiscal year 2015, the District implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which was subsequently amended by the release of GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net pension liability recorded at the District level as required by GASB 68 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term pension benefits of its employees, the net pension liability is recorded in the District's financial statements. For further information, see Note 11 included in the District's fiscal year 2023 financial statements.

Teacher Retirement System of Texas (TRS) – Defined Benefit Plan

Plan Description: The District contributes to the TRS, a cost-sharing, multiple-employer defined benefit pension plan that has a special funding situation. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems, colleges, universities and the State. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan. TRS issues a publicly available financial report with required supplementary information which can be obtained from www.trs.texas.gov, under the TRS Publications heading.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas legislature. The state funding policy is as follows: (1) The State constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10.0% of the aggregate annual compensation of all members of the system; and (2) a state statute prohibits benefit improvements or contribution reductions if, as a result of a particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or if the amortization period already exceeds 31 years, the period would be increased by such action. Senate Bill 1812, effective September 1, 2013, limits the amount of the state's contribution to 50% of eligible employees in the reporting district.

State law provides for a member contribution rate of 8.0% for fiscal years 2023 and 2022, and 7.7% for 2021 and a State contribution rate of 8.0% for fiscal year 2023, 7.75% for fiscal year 2022, and 7.5% for the fiscal year ended August 31, 2021. In certain instances, the District was required to make all or a portion of the State's contribution.

Optional Retirement Plan (ORP) – Defined Contribution Plan

Plan Description: The State of Texas has also established an optional retirement program for institutions of higher education. Participation in ORP is in lieu of participation in TRS. The optional retirement program is a defined contribution plan that provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas State Legislature. Since individual annuity contracts are purchased, the State has no additional or unfunded liability for this program. The combined percentage of salaries currently contributed by the College and State of Texas was 8.0% for fiscal year 2023, 7.75% for fiscal year 2022, and 7.5% for fiscal year 2021. Each participant contributed 6.65% for the fiscal years ending August 31, 2023, 2022 and 2021. Senate Bill 1812, effective September 1, 2013, limits the amount of the State's contribution to 50% of eligible employees in the reporting district.

The retirement expense for both plans to the State of Texas for the College was \$796,137, \$764,907 and \$746,874 for the fiscal years ended August 31, 2023, 2022 and 2021, respectively. This amount represents the portion of expended appropriations that should have been made by the State legislature on behalf of the College. The retirement expense for the College was \$1,941,227, \$1,794,677 and \$1,598,768 for the fiscal years ended August 31, 2023, 2022 and 2021, respectively, and represents the total required contributions for each year.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

The total payroll for all College employees was \$29,674,100, \$26,314,565 and \$24,868,520 for fiscal years 2023, 2022 and 2021, respectively. The total payroll of College employees covered by the TRS was \$20,524,086, \$19,565,553 and \$17,482,671 and the total payroll of College employees covered by ORP was \$3,741,248, \$3,591,569 and \$3,834,233 for fiscal years 2023, 2022 and 2021, respectively.

10. DEFERRED COMPENSATION PROGRAM

College employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the Texas Government Code 609.001.

A total of \$255,982 was contributed by 39 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 17 participants contributed a total of \$102,686 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2023.

A total of \$247,619 was contributed by 41 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 15 participants contributed a total of \$48,772 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2022.

Neither the District nor the College contributes to either plan. The deferred compensation program is not included in the basic financial statements because the program assets are assets of the plan participants and not of the College.

11. RECEIVABLES, ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Receivables at August 31, 2023 and 2022 primarily consist of tuition and fee receivables, contract and grant receivables and other receivables. The District is responsible for collection of all receivables as well as the allowance for doubtful accounts. Accounts payable and accrued liabilities at August 31, 2023 and 2022 are primarily related to operating accounts payable and construction.

12. FUNDS HELD FOR OTHERS

The College holds funds for certain students as well as student and staff organizations. These amounts are reflected in the Statements of Net Position as funds held for others in the amount of \$120,522 and \$85,499 as of August 31, 2023 and 2022, respectively.

13. SELF-INSURED AND RISK MANAGEMENT PLANS

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The buildings, structures, contents and equipment are fully insured through the purchase of commercial insurance at the District level.

The District's Workers' Compensation Self-Insurance Fund (the Fund) is administered by a third party. Through the Fund, the District self-insures workers' compensation claims up to \$450,000 per occurrence. Individual losses of over \$450,000 are covered by a specific excess insurance policy up to the maximum statutory benefit per occurrence. Additionally, \$3,278,495 of unrestricted net position has been designated by the District to cover losses in excess of those covered by insurance and the Fund. The Fund pays the premium for the specific excess insurance policy and assumes all workers' compensation claims and expenses not covered by the policy. The District transfers the workers' compensation standard premium calculated for the District into the Fund.

Claims and administrative expenses are paid from the Fund and the balance is reserved toward future claims. The accrued liability representing a provision for unpaid expected claims is carried at the District level. These liabilities are generally based on an actuarial valuation and the present value of unpaid expected claims.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

14. HEALTH CARE AND LIFE INSURANCE BENEFITS

The State of Texas pays certain health care and life insurance benefits for active employees. These benefits are provided through an insurance company whose premiums are based on benefits paid during the previous year.

The State recognizes the cost of providing these benefits for active employees and retirees by expending the annual insurance premiums. The State's contribution per eligible full-time employee or retiree was between approximately \$623 and \$1,220 per month for the year ended August 31, 2023 and between \$625 and \$1,222 per month for the year ended August 31, 2022. The cost of providing those benefits for all employees, paid by the State of Texas on behalf of the College, totaled \$1,802,221 and \$1,800,847 for the years ended August 31, 2023 and 2022, respectively. Payments of these benefits by the State were recognized as restricted state appropriations with an equal amount recognized as restricted benefit expenses. These payments do not flow through the cash accounts.

15. OTHER POSTEMPLOYMENT BENEFIT PLAN

Through the District, the College participates in a cost-sharing, multiple employer, other postemployment benefit (OPEB) plan with a special funding situation. The Texas Employees Group Benefits Program (GBP), also referred to as the State Retiree Health Plan (SRHP), is administered by the Employees Retirement System of Texas (ERS or System). The GBP provides certain postemployment health care, life and dental insurance benefits to retired employees of participating universities, community colleges, and State agencies in accordance with Chapter 1551, Texas Insurance Code. Almost all employees may become eligible for those benefits if they reach normal retirement age while working for the College and retire with at least 10 years of service to eligible entities. Surviving spouses and dependents of these retirees are also covered. Benefit and contribution provisions of the GBP are authorized by State law and may be amended by the Texas Legislature.

In fiscal year 2018, the District implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net OPEB liability recorded at the District level as required by GASB 75 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term OPEB benefits of its employees, the net OPEB liability is recorded in the District's financial statements. For further information, see Note 19 included in the District's fiscal year 2023 financial statements.

16. AD VALOREM TAX

Ad valorem property tax is levied each October 1 by the District on the assessed value as of the prior January 1 for all real and business personal property located in Bexar County. The total ad valorem tax levied by the District for August 31, 2023 and 2022 was approximately \$308,255,579 and \$274,877,046, respectively. Ad valorem property tax is allocated to the College based upon the amount required for maintenance and operations, the College's portion of debt service and depreciation and a proportionate share of overall results based on the College's allocated operating budget.

Taxes are due on October 1 of each year and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure payment of all taxes, penalties, and interest for the previous tax year. Tax collections for the years ended August 31, 2023 and 2022 were 98.5% and 98.6% , respectively, of the current year's original unadjusted tax levy. Allowances for uncollectible taxes are estimated and recorded at the District level.

17. INCOME TAXES

The District is exempt from income taxes under Internal Revenue Code Section 115, *Income of States, Municipalities, Etc.*, although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511(a)(2)(B), *Imposition of Tax on Unrelated Business Income of Charitable, Etc. Organizations*. The College had no unrelated business income tax liability for the years ended August 31, 2023 and 2022.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

18. COMMITMENTS AND CONTINGENCIES

As of August 31, 2023, various lawsuits and claims involving the District were pending. While the ultimate liability with respect to litigation and other claims asserted against the District cannot be reasonably estimated at this time, this liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the College.

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The District's management believes disallowances, if any, will not have a significant financial impact on the District's financial position.

The District has entered into several contracts for construction and various other renovation projects related to the College. Since the College is not a separate legal entity, the related commitments are made by the District.

19. SUBSEQUENT EVENTS

The College's management has reviewed its financial statements and evaluated subsequent events through the date the financial statements were available to be issued. Management is not aware of any subsequent events that would require recognition or disclosure in the accompanying financial statements.

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ALAMO COLLEGES DISTRICT
Palo Alto College

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Supplementary Information

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Schedule A
Schedule of Operating Revenues
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Unrestricted	Restricted	Total Educational Activities	Auxiliary Enterprises	FY23 Total	FY22 Total
OPERATING REVENUES:						
Tuition						
State-funded courses						
In-District resident tuition	\$12,086,101	\$ -	\$12,086,101	\$ -	\$12,086,101	\$11,172,893
Out-of-District resident tuition	4,439,265	-	4,439,265	-	4,439,265	3,910,239
Non-resident tuition	1,824,803	-	1,824,803	-	1,824,803	2,795,359
TPEG - credit set aside *	753,002	-	753,002	-	753,002	830,287
Non-State-funded continuing education	26,375	-	26,375	-	26,375	38,280
Total tuition	<u>19,129,546</u>	<u>-</u>	<u>19,129,546</u>	<u>-</u>	<u>19,129,546</u>	<u>18,747,058</u>
Fees						
Other	636,333	-	636,333	-	636,333	312,637
Total fees	<u>636,333</u>	<u>-</u>	<u>636,333</u>	<u>-</u>	<u>636,333</u>	<u>312,637</u>
Total tuition and fees	<u>19,765,879</u>	<u>-</u>	<u>19,765,879</u>	<u>-</u>	<u>19,765,879</u>	<u>19,059,695</u>
Scholarship allowances and discounts						
Institutional allowances and scholarships	(1,082,504)	-	(1,082,504)	-	(1,082,504)	(687,258)
Remissions and exemptions - state	(734,583)	-	(734,583)	-	(734,583)	(575,033)
Remissions and exemptions - local	(5,717,755)	-	(5,717,755)	-	(5,717,755)	(6,140,967)
Federal grants to students	-	(6,189,360)	(6,189,360)	-	(6,189,360)	(5,459,685)
TPEG awards	-	(459,626)	(459,626)	-	(459,626)	(488,918)
State grants to students	-	(387,077)	(387,077)	-	(387,077)	(330,299)
Other local awards	-	-	-	-	-	(2,512)
Total scholarship allowances and discounts	<u>(7,534,842)</u>	<u>(7,036,063)</u>	<u>(14,570,905)</u>	<u>-</u>	<u>(14,570,905)</u>	<u>(13,684,672)</u>
Total net tuition and fees	<u>12,231,037</u>	<u>(7,036,063)</u>	<u>5,194,974</u>	<u>-</u>	<u>5,194,974</u>	<u>5,375,023</u>
Other operating revenues						
Federal grants and contracts	-	3,654,635	3,654,635	-	3,654,635	3,028,860
State grants and contracts	-	-	-	-	-	268,676
Local grants	-	386,062	386,062	-	386,062	-
Non-governmental grants and contracts	-	175,545	175,545	-	175,545	41,960
Other operating revenues	1,199,061	-	1,199,061	-	1,199,061	1,111,297
Total other operating revenues	<u>1,199,061</u>	<u>4,216,242</u>	<u>5,415,303</u>	<u>-</u>	<u>5,415,303</u>	<u>4,450,793</u>
Sales and services of auxiliary enterprises						
Bookstore commission	-	-	-	(1,164)	(1,164)	24,055
Palo Alto College natatorium	-	-	-	47,839	47,839	37,068
Day care centers	-	-	-	169	169	36,806
Vending machines and copiers	-	-	-	35,870	35,870	21,790
Campus access fees and fines	-	-	-	263,227	263,227	32,325
Auxiliary-restricted	-	-	-	-	-	245,091
Other	-	-	-	28,708	28,708	17,232
Total sales and services of auxiliary enterprises	<u>-</u>	<u>-</u>	<u>-</u>	<u>374,649</u>	<u>374,649</u>	<u>414,367</u>
Total operating revenues	<u>\$13,430,098</u>	<u>\$ (2,819,821)</u>	<u>\$10,610,277</u>	<u>\$374,649</u>	<u>\$10,984,926</u>	<u>\$10,240,183</u>
				(Exhibit 2)	(Exhibit 2)	

*In accordance with Education Code 56.033, \$753,002 and \$830,237 of tuition was set aside for the Texas Public Education Grant for the years ended August 31, 2023 and 2022.

**The bookstores are operated by an independent third-party.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Schedule B
Schedule of Operating Expenses by Object
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Salaries and Wages	Benefits		Other Expenses	FY23 Total	FY22 Total
		State	Local			
OPERATING EXPENSES:						
Unrestricted - educational activities						
Instruction	\$ 15,959,673	\$ -	\$ 3,067,929	\$ 3,615,205	\$ 22,642,807	\$ 17,928,214
Public Service	-	-	-	97,785	97,785	(214)
Academic support	1,436,752	-	261,193	309,057	2,007,002	1,987,840
Student services	5,053,577	-	1,080,185	1,396,224	7,529,986	6,718,205
Institutional support	3,432,341	-	626,888	1,173,682	5,232,911	4,721,145
Operation and maintenance of plant	1,001,347	-	236,072	3,213,155	4,450,574	4,689,324
Scholarships and fellowships	-	-	-	53,421	53,421	142,598
Total unrestricted educational activities	26,883,690	-	5,272,267	9,858,529	42,014,486	36,187,112
Restricted - educational activities						
Instruction	6,337	1,298,704	516	1,189,200	2,494,757	1,364,121
Public Service	-	-	-	69,840	69,840	44,413
Academic support	64,980	110,992	9,878	31,361	217,211	220,294
Student services	1,264,344	612,781	237,228	970,886	3,085,239	2,416,440
Institutional support	998,066	427,691	249,031	2,381,144	4,055,932	4,375,864
Operation and maintenance of plant	-	97,310	-	3,995,963	4,093,273	392,181
Scholarships and fellowships	-	-	-	10,212,488	10,212,488	17,354,073
Total restricted educational activities	2,333,727	2,547,478	496,653	18,850,882	24,228,740	26,167,386
Total educational activities	29,217,417	2,547,478	5,768,920	28,709,411	66,243,226	62,354,498
Auxiliary enterprises	456,683	-	108,911	61,435	627,029	1,078,234
Auxiliary restricted	-	50,880	-	629	51,509	(168,239)
Depreciation expense - buildings	-	-	-	5,060,720	5,060,720	4,976,152
Depreciation expense - equipment	-	-	-	463,361	463,361	235,906
Total operating expenses	\$ 29,674,100	\$ 2,598,358	\$ 5,877,831	\$ 34,295,556	\$ 72,445,845	\$ 68,476,551
					(Exhibit 2)	(Exhibit 2)

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Schedule C
Schedule of Non-Operating Revenues and Expenses
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Unrestricted	Restricted	Total Educational Activities	FY23 Total	FY22 Total
NON-OPERATING REVENUES:					
State appropriations					
Education and general State support	\$ 9,494,909	\$ -	\$ 9,494,909	\$ 9,494,909	\$ 9,494,909
State group insurance	-	1,802,221	1,802,221	1,802,221	1,800,847
State retirement match	-	796,137	796,137	796,137	764,907
Ad valorem taxes					
Taxes for maintenance and operations	29,501,199	-	29,501,199	29,501,199	20,534,099
Taxes for maintenance notes	5,612,530	-	5,612,530	5,612,530	2,493,648
Taxes for general obligation bonds	-	5,118,057	5,118,057	5,118,057	5,413,300
Federal revenue, non-operating	-	20,459,371	20,459,371	20,459,371	26,983,859
State revenue, non-operating	-	779,340	779,340	779,340	724,665
Gifts	37,343	-	37,343	37,343	890,655
Investment income	-	48,393	48,393	48,393	5,431
Total non-operating revenues	<u>44,645,981</u>	<u>29,003,519</u>	<u>73,649,500</u>	<u>73,649,500</u>	<u>69,106,320</u>
NON-OPERATING EXPENSES:					
Interest on capital related debt	-	(2,727,960)	(2,727,960)	(2,727,960)	(3,268,484)
Interest on capital related debt-MTN	(1,889,180)	-	(1,889,180)	(1,889,180)	(304,495)
Loss on disposal of capital assets	(16,289)	-	(16,289)	(16,289)	-
Total non-operating expenses	<u>(1,905,469)</u>	<u>(2,727,960)</u>	<u>(4,633,429)</u>	<u>(4,633,429)</u>	<u>(3,572,979)</u>
Net non-operating revenues	<u>\$ 42,740,512</u>	<u>\$ 26,275,559</u>	<u>\$ 69,016,071</u>	<u>\$ 69,016,071</u> (Exhibit 2)	<u>\$ 65,533,341</u> (Exhibit 2)

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Schedule D
Schedule of Net Position by Source and Availability
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Detail by Source				Available for Current Operations	
	Unrestricted	Restricted Expendable	Capital Assets Net of Depreciation & Related Debt	Total	Yes	No
Current:						
Unrestricted	\$ 5,927,012	\$ -	\$ -	\$ 5,927,012	\$ 5,927,012	\$ -
Restricted	-	5,268,519	-	5,268,519	-	5,268,519
Net investment in capital assets	-	-	62,897,250	62,897,250	-	62,897,250
Total net position, August 31, 2023	5,927,012	5,268,519	62,897,250	74,092,781	5,927,012	68,165,769
				(Exhibit 1)		
Total net position, August 31, 2022	5,036,100	5,793,063	55,708,466	66,537,629	5,036,100	61,501,529
				(Exhibit 1)		
Net increase (decrease) in net position	\$ 890,912	\$ (524,544)	\$ 7,188,784	\$ 7,555,152	\$ 890,912	\$ 6,664,240
				(Exhibit 2)		

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ALAMO COLLEGES DISTRICT
Palo Alto College

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ALAMO COLLEGES DISTRICT
Palo Alto College

Annual Financial Report
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alamo.edu



ALAMO COLLEGES DISTRICT
Northwest Vista College

NORTHWEST VISTA COLLEGE
SAN ANTONIO, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEARS ENDED AUGUST 31, 2023 AND 2022



NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)
San Antonio, Texas

Annual Financial Report

**For the Years Ended
August 31, 2023 and 2022**

Prepared by:

Finance and Fiscal Services Department

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NORTHWEST VISTA COLLEGE

(A college of the Alamo Community College District)

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ALAMO COLLEGES DISTRICT
Northwest Vista College

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Introductory Section



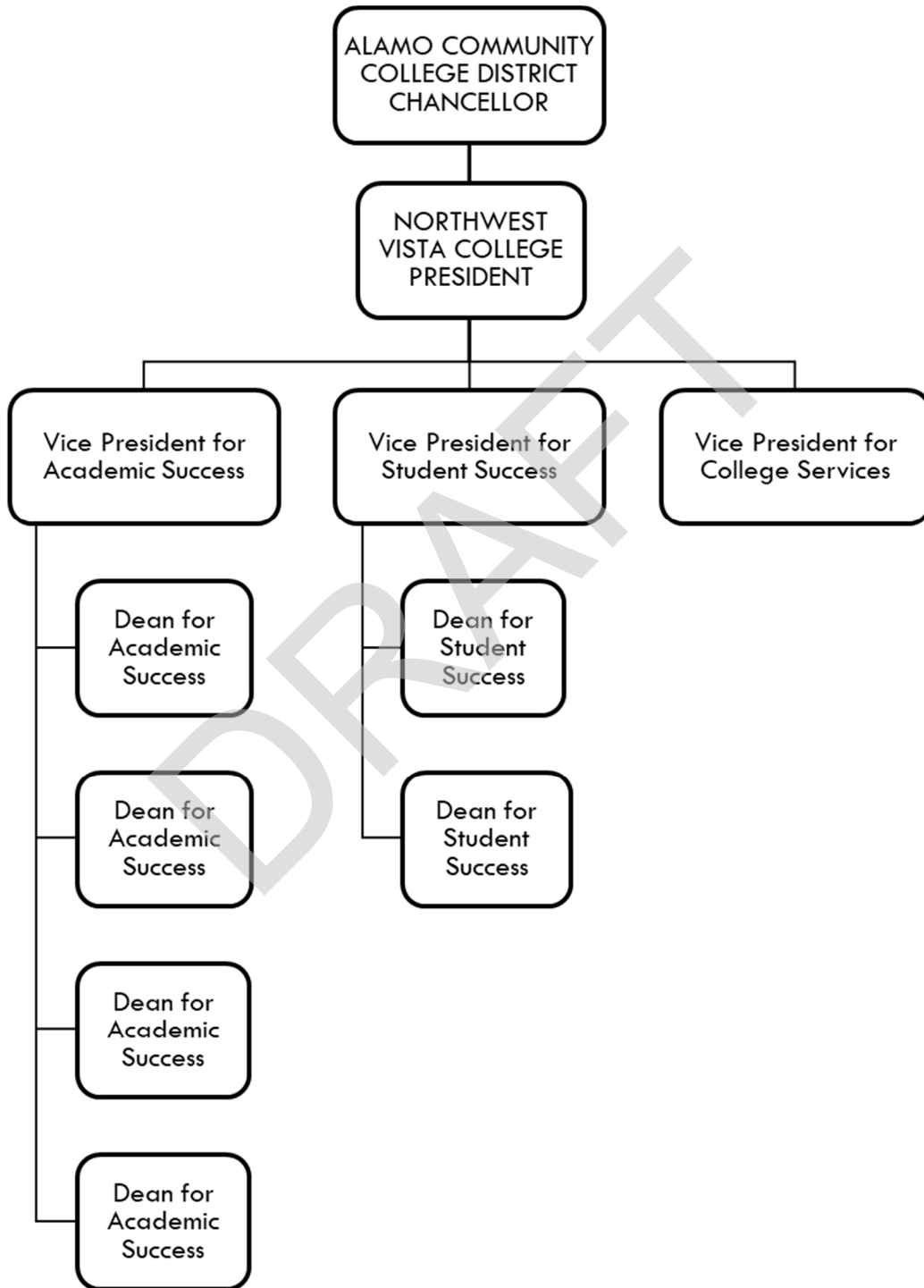
ALAMO COLLEGES DISTRICT
Northwest Vista College

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NORTHWEST VISTA COLLEGE

(A college of the Alamo Community College District)

ORGANIZATIONAL CHART



NORTHWEST VISTA COLLEGE

(A college of the Alamo Community College District)

ALAMO COMMUNITY COLLEGE DISTRICT - ORGANIZATIONAL DATA

August 31, 2023

ELECTED OFFICIALS

Member	Position	City, State	District	Term Expires
Roberto Zárate	Chairperson	San Antonio, Texas	5	2024
Clint Kingsbery	Vice-Chairperson	San Antonio, Texas	8	2026
Dr. Lorena Pulido	Secretary	San Antonio, Texas	4	2026
Gloria Ray	Assistant Secretary	San Antonio, Texas	2	2028
Dr. Gene Sprague	Member of the Board	Helotes, Texas	6	2024
Dr. Yvonne Katz	Member of the Board	San Antonio, Texas	7	2024
Joe Alderete, Jr.	Member of the Board	San Antonio, Texas	1	2028
Anna Uriegas Bustamante	Member of the Board	San Antonio, Texas	3	2028
Leslie Sachanowicz	Member of the Board	San Antonio, Texas	9	2026
Brandon Aviado	Student Trustee	San Antonio, Texas		*

*Appointed by Board for 1 year term; Non-voting member

ADMINISTRATIVE OFFICIALS

Dr. Mike Flores	Chancellor
Vacant	Vice Chancellor for Finance and Administration
Xavier D. Urrutia	Interim Vice Chancellor of Economic and Workforce Development
Ross Laughead	General Counsel
Dr. Thomas S. Cleary	Vice Chancellor for Planning, Performance & Information Systems
Dr. George Railey Jr.	Vice Chancellor for Academic Success
Dr. Adelina Silva	Vice Chancellor for Student Success
Barton T. Simpson, CFRE	Executive Director of Institutional Advancement
Dr. Veronica Garcia	President, Northeast Lakeview College
Dr. Amy Bosley	President, Northwest Vista College
Dr. Robert Garza	President, Palo Alto College
Dr. Adena Loston	President, St. Philip's College
Dr. Naydeen González-De Jesús	President, San Antonio College
Lisa Mazure, MSA, CPA	Associate Vice Chancellor for Finance and Fiscal Services
Patrick F. Vrba, Jr., CPA	District Controller
Frank Cortez, CIA, CISA, CISSP	District Director of Internal Audit

NORTHWEST VISTA COLLEGE

(A college of the Alamo Community College District)

MISSION

Northwest Vista College creates opportunities for success by offering quality academic, technical and life-long learning experiences to its diverse communities in a collaborative, student-centered, data-informed and shared leadership environment.

VISION

To become responsible members of our world community, we create exemplary models for: Learning to Be, Learning to Work, Learning to Serve and Learning to Lead, Together.

VALUES

The colleges of the Alamo Colleges District are committed to building individual and collective character through the following set of shared values in order to fulfill our vision and mission.



STUDENTS FIRST



RESPECT FOR ALL



COMMUNITY-ENGAGED



CAN-DO SPIRIT



COLLABORATION



DATA-INFORMED



ALAMO COLLEGES DISTRICT
Northwest Vista College

DRAFT

DRAFT

Financial Section



ALAMO COLLEGES DISTRICT
Northwest Vista College

DRAFT

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
Northwest Vista College
San Antonio, Texas

We have reviewed the accompanying financial statements of the business-type activities of Northwest Vista College (the College), which comprise the statements of net position as of August 31, 2023, and the related statements of revenues, expenses, and changes in net position, and cash flows for the year then ended August 31, 2023, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Northwest Vista College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Report on 2022 Financial Statements

The financial statements of the College as of August 31, 2022, were reviewed by other accountants whose report dated May 19, 2023, stated that, based on their review, they are not aware of any material modifications that should be made to the financial statements in order for them to be in conformity with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our conclusion on the basic financial statements is not affected by this missing information.

Supplementary Information

The accompanying schedule of operating revenue, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not conclude on such information.

The August 31, 2022 memorandum totals included in the schedule of operating revenue, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are presented for purposes of additional analysis and are not a required part of the basic financial statements. These memorandum totals were reviewed by other accountants whose report dated May 19, 2023, stated that, based on their review, they are not aware of any material modifications that should be made to the supplementary information.

CliftonLarsonAllen LLP

San Antonio, Texas
February 20, 2024

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 1

Statements of Net Position
August 31, 2023 and 2022

	2023	2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 23,100,403	\$ 19,723,468
Restricted cash and cash equivalents	1,567,977	3,126,157
Accounts receivable and notes receivable, net of allowance	2,692,298	5,215,991
Total current assets	27,360,678	28,065,616
Noncurrent assets:		
Restricted cash and cash equivalents	63,768,343	45,945,193
Leases receivable	318,123	1,014,717
Capital assets (net)	156,370,940	158,930,595
Total noncurrent assets	220,457,406	205,890,505
TOTAL ASSETS	247,818,084	233,956,121
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	1,923,636	4,456,597
Funds held for others	149,778	140,702
Unearned income	9,307,666	8,960,915
Current portion of noncurrent liabilities	9,880,332	8,505,493
Total current liabilities	21,261,412	22,063,707
Noncurrent liabilities	129,017,533	124,395,285
TOTAL LIABILITIES	150,278,945	146,458,992
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to leases	303,596	992,316
TOTAL DEFERRED INFLOWS OF RESOURCES	303,596	992,316
NET POSITION		
Net investment in capital assets	73,177,786	63,377,792
Restricted for:		
Expendable		
Student aid	2,194,736	2,086,304
Instructional programs	131,552	88,579
Capital projects	6,882,386	9,528,795
Unrestricted	14,849,083	11,423,343
TOTAL NET POSITION	\$ 97,235,543	\$ 86,504,813

The accompanying notes are an integral part of these financial statements.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 2

Statements of Revenues, Expenses and Changes in Net Position
Years Ended August 31, 2023 and 2022

	2023	2022
OPERATING REVENUES:		
Tuition and fees (net of discounts of \$17,829,947 and \$16,887,458, respectively)	\$ 13,509,572	\$ 12,972,837
Grants and contracts	3,579,713	1,840,951
Auxiliary enterprises	589,389	586,284
Other operating revenues	222,763	174,370
Total operating revenues (Schedule A)	17,901,437	15,574,442
OPERATING EXPENSES:		
Instruction	33,932,324	26,463,690
Public Service	121,614	-
Academic support	10,405,552	8,808,132
Student services	10,518,176	9,487,761
Institutional support	11,708,766	11,101,478
Operation and maintenance of plant	5,063,001	7,217,365
Scholarships and fellowships	16,767,155	22,708,464
Depreciation	5,766,559	5,242,760
Total operating expenses (Schedule B)	94,283,147	91,029,650
Operating loss	(76,381,710)	(75,455,208)
NON-OPERATING REVENUES/(EXPENSES):		
State appropriations	19,456,626	19,435,577
Ad valorem taxes		
Taxes for maintenance and operations	29,867,422	17,434,403
Taxes for maintenance notes	5,180,220	2,117,223
Taxes for general obligation bonds	4,723,834	4,596,143
Federal grants, non-operating	31,699,094	39,359,900
State grants, non-operating	1,198,806	1,265,077
Gifts	10,500	1,767
Investment income	96,036	32,194
Interest on capital-related debt	(5,079,366)	(4,091,349)
Other non-operating expenses	(40,732)	(2,635)
Net non-operating revenues (Schedule C)	87,112,440	80,148,300
Income before other revenues	10,730,730	4,693,092
OTHER REVENUES:		
State appropriations for capital projects	-	3,855,480
Increase in net position	10,730,730	8,548,572
NET POSITION:		
Net position - beginning of year	86,504,813	77,956,241
Net position - end of year (Schedule D)	\$ 97,235,543	\$ 86,504,813

The accompanying notes are an integral part of these financial statements.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from students and other customers	\$ 14,152,087	\$ 14,490,366
Receipts from grants and contracts	3,488,344	1,708,118
Other receipts	235,427	196,682
Payments to or on behalf of employees	(46,136,519)	(42,018,569)
Payments to suppliers for goods and services	(23,423,758)	(17,798,503)
Payments for scholarships and fellowships	(16,767,155)	(22,708,464)
Receipts from Federal loans for students	3,270,854	2,568,659
Payment for Federal loans issued to students	(3,202,220)	(2,714,998)
Net cash used by operating activities	(68,382,940)	(66,276,709)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Receipts from state appropriations	16,427,521	16,413,463
Receipts from ad valorem taxes	29,867,422	17,434,403
Receipts from non-operating federal and state revenue	35,706,714	39,955,036
Receipts from gifts and grants (other than capital)	-	1,767
Receipts from student organizations and other agency transactions	9,076	6,099
Net cash provided by non-capital financing activities	82,010,733	73,810,768
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds on issuance of capital debt	16,042,086	-
Receipts from ad valorem taxes for debt service	9,904,054	6,713,366
Receipts from state appropriations for capital projects	-	3,855,480
Receipts from insurance recoveries	-	1,000
Receipts from capital grant contracts, grants and gifts	-	507,441
Payments for capital assets acquisition and construction of capital assets	(4,903,699)	(9,374,009)
Payments on capital debt - principal	(10,044,999)	(10,250,495)
Payments on capital debt - interest	(5,079,366)	(4,091,349)
Net cash provided/(used) by capital and related financing activities	5,918,076	(12,638,566)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	96,036	32,194
Net cash provided by investing activities	96,036	32,194
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	19,641,905	(5,072,313)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	68,794,818	73,867,131
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 88,436,723	\$ 68,794,818

The accompanying notes are an integral part of these financial statements.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2023 and 2022 (continued)

	2023	2022
RECONCILIATION OF OPERATING LOSS TO NET CASH		
USED BY OPERATING ACTIVITIES:		
Operating loss	\$ (76,381,710)	\$ (75,455,208)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	5,766,558	5,242,760
Allowance for doubtful accounts	834,432	441,107
Non-cash state appropriations - on-behalf payments	3,029,105	3,022,114
Changes in assets and liabilities:		
Receivable (net)	(422,959)	(1,180,747)
Other assets	-	(42,352)
Accounts payable	(866,397)	264,035
Unearned income	346,751	1,394,159
Deferred inflows related to leases	(688,720)	37,423
Net cash used by operating activities	\$ (68,382,940)	\$ (66,276,709)
SCHEDULE OF NON-CASH INVESTING AND FINANCING TRANSACTIONS:		
State on-behalf payments	\$ 3,029,105	\$ 3,022,114
Gifts of depreciable and non-depreciable assets	\$ 10,500	\$ -

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

1. REPORTING ENTITY

Northwest Vista College (the College), established in 1994, is one of the five colleges of the Alamo Community College District (Alamo Colleges District or the District) serving the educational needs of Bexar County and surrounding communities.

The College, as a member of the Alamo Colleges District, administers and provides educational services using the funds provided to or generated by it. The College directs its own budget allocation, as approved by the Board of Trustees of the Alamo Colleges District, and makes decisions regarding educational activities including the development of curriculum, the delivery of educational support services and the hiring of faculty and staff under the Alamo Colleges District's guidelines. Certain assets, liabilities and net position attributable to the College's operations are designated separately in the District's books or are allocated for the basis of reporting at the College level. The College has no separate legal authority to enter into debt, make investments, acquire capital assets, assess or collect taxes or otherwise engage in activities as a separate legal entity. These activities are conducted and reported at the District level on behalf of the entire District and are under the direction of the Chancellor, the administration and/or Board of Trustees of the Alamo Colleges District. The accompanying financial statements present the net position and changes in net position and cash flows of the College. These financial statements are not intended to present the financial position or the change in financial position or cash flows of the District.

The Alamo Colleges District is considered to be a special purpose, primary government. While the Alamo Colleges District receives funding from local, state and federal sources and must comply with the spending, reporting and recordkeeping requirements of these entities, it is not a component unit of any other governmental entity. The Alamo Colleges District issues an Annual Comprehensive Financial Report that includes the District operations, as well as the operations of its five-member colleges. The Alamo Community College District was established in 1945 in accordance with the laws of the State of Texas. It serves the educational needs of Bexar County and surrounding communities through its colleges and educational centers. The District supports five colleges, including San Antonio College, St. Philip's College, Palo Alto College, Northwest Vista College and Northeast Lakeview College.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Guidelines

The significant accounting policies followed in preparing these financial statements are in accordance with the *Texas Higher Education Coordinating Board's Annual Financial Reporting Requirements for Texas Public Community and Junior Colleges* for fiscal year 2023. For financial reporting purposes, Northwest Vista College is part of the District, which is considered a special purpose, primary government engaged in business-type activities. The primary purpose for the preparation of the separately issued financial statements of the College is to satisfy requirements for the College's accreditation body, the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC).

Basis of Accounting

The financial statements are prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and comply with reporting requirements as set by the Texas Higher Education Coordinating Board (THECB). The financial statements of the College have been prepared on the accrual basis, whereby all revenues are recorded when earned, and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

Budgetary Data

Each community college district in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenses for the fiscal year beginning September 1. The District's Board of Trustees adopts the annual budget, which is prepared on the accrual basis of accounting for operating funds and available resources for construction and renewal funds. Copies of the District's approved budget and subsequent amendments must be filed with the THECB, Legislative Budget Board, Legislative Reference Library and Governor's Office of Budget and Planning by December 1. The budget documents include the College's information for tuition and other revenue, student contact hours, state appropriation allocation distribution, expenses and personnel, as well as other information.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash and cash equivalents consist of operating cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents that can be used to pay current liabilities (in keeping with restrictions) are classified as current assets.

Cash and cash equivalents that are externally restricted (except as discussed in the preceding paragraph) as to their use are classified as noncurrent assets in the Statements of Net Position. This category includes unexpended cash balances restricted by donors or other outside agencies for specific purposes; gifts whose donors have placed limitations on their use; grants from private or governmental sources; bond proceeds; and other sponsored funds.

Accounts and Notes Receivable

Accounts receivable are recorded at the invoiced amounts. Notes receivable represent short-term student loans. The allowance for doubtful accounts is management's best estimate of the amount of probable credit losses and is determined based on historical collectability. Account balances are written-off against the allowance when it is probable the receivable will not be recovered.

Leases Receivable

The College is a lessor for noncancelable leases of property. The College recognizes a lease receivable and a deferred inflow of resources in the Statements of Net Position.

At the commencement of a lease, the College initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date, if any. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the College determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The College uses the Treasury rate with the maturity that most closely matches the length of the lease term, as of the date of the beginning of the lease term, obtained from the treasury.gov website, as the discount rate for leases.
- The lease term includes the noncancelable period of the lease.
- Lease payments included in the measurement of the lease receivable are composed of fixed payments from the lessee, variable payments from the lessee that are fixed in substance or that depend on an index or a rate, residual value guarantee payments from the lessee that are fixed in substance, and any lease incentives that are payable to the lessee.

The College monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Assets meeting the applicable capitalization threshold with useful lives extending beyond one year are recorded at cost on the date of acquisition. In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, donated capital assets are stated at acquisition value, defined as the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. Infrastructure and land improvements which significantly add value or extend the useful life of the structure are capitalized. The costs of normal maintenance and repairs are charged to operating expense in the year the expense is incurred.

The straight-line method is used for depreciating assets over their useful lives. Depreciation begins in the following year after capitalization except for equipment, which is prorated in the first year the asset was placed in service. The table below lists the capitalization thresholds and useful lives for each asset category:

Class of Asset	Capitalization Threshold	Useful Life (Years)	Salvage Value
Non-depreciable assets:			
Land	\$ 5,000	Not depreciated	-
Works of art/historical treasures	5,000	Not depreciated	-
Buildings:			
Buildings	100,000	40	10%
Portable buildings	10,000	10	10%
Other real estate improvements:			
Building improvements	100,000	20	-
Infrastructure	100,000	20	10%
Land improvements (except tennis courts)	100,000	20	-
Leasehold improvements	10,000	Shorter of lease or useful life	-
Tennis courts	10,000	7	-
Furniture, machinery and equipment:			
Furniture, machinery and equipment	5,000	5-10	-
Technology systems	5,000	5	-
Software	5,000	5	-
Library materials	All	15	-
Subscription-based information technology arrangements	100,000	Shorter of contract or useful life	-

Compensable Absences

The College is not a separate legal entity and therefore all College personnel are employees of the District. As such, employee benefits are administered and recorded at the District level and are considered the obligations of the District and are not allocated to the College. Employee annual leave is accrued by the District as earned and sick leave is not accrued, as a terminated employee is not paid for accumulated sick leave.

Self-Insurance

The District is self-insured for a portion of workers' compensation losses. A liability representing the self-insured portion of workers' compensation losses is recorded at the District level for the estimated amount of eventual loss which will be incurred on claims arising prior to the end of the fiscal year including incurred but not reported claims.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position

Net Investment in Capital Assets

This category represents the total investment in capital assets used primarily by the College, net of related outstanding debt used to acquire or construct those assets and accumulated depreciation related to those capital assets.

Restricted Net Position, Expendable

Legal or contractual obligations require this portion to be spent in accordance with external restrictions.

Unrestricted Net Position

These are resources that are not subject to external restrictions and may be used at the discretion of the governing board for any lawful purpose of the College.

Operating and Non-operating Revenues

The College distinguishes operating and non-operating revenues and follows the District's method of reporting as a Business-Type Activity (BTA) and as a single, proprietary fund. Operating revenues generally result from providing services in connection with the principal ongoing operations. The principal operating revenues are student tuition and fees net of scholarship discounts and allowances, federal and private grants and contracts, auxiliary enterprises revenue (such as campus access fees and bookstore commissions) and other revenues of a similar nature.

The major non-operating revenues are state appropriations, ad valorem property tax collections and federal financial aid through Title IV Higher Education Act grants. The amount of state appropriations allocated to the College is based on student contact hours generated. This is similar to the method the State of Texas uses to allocate appropriations to the District on a biennium basis. State appropriations may not be used for construction of facilities or for repairs and renovation of those facilities. The amount of ad valorem taxes allocated to the College in collaboration with the District is based on two variables: debt service requirements by the College on allocated debt and District support determined by the budget process for College operations.

Revenue Recognition and Unearned Income

Tuition and fee revenues are recorded when earned. Unrestricted tuition and fees and other revenues related to the upcoming fall semester that are received prior to year end are recorded as unearned revenues. Revenue from federal and state grants and entitlements is recognized as allowable costs are incurred, provided all eligibility requirements, if any, have been met and qualifying expenditures, if required, have been incurred. Unrestricted unearned charges have been netted against unearned income. Restricted charges where all obligations have been fulfilled are treated as expenses in the period incurred.

Tuition Discounting

Texas Public Education Grants

Certain tuition amounts are required to be set aside for use as scholarships by qualifying students. These amounts, called the Texas Public Education Grant (TPEG), are shown with tuition and fee revenue as a separate set aside amount (Texas Education Code §56.033). When the award is used by the student for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Title IV Higher Education Act (HEA) Program Funds

Certain Title IV HEA Program funds are received by the College to pass through to students. These funds are received by the College and recorded as revenue. When a student uses the award for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Other Tuition Discounts

The College awards tuition and fee scholarships from institutional funds to students who qualify. When these funds are used for tuition and fees, the awards are recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Operating and Non-operating Expenses

Operating expenses include the cost of providing instruction, academic support, student services, operation and maintenance of plant and depreciation on capital assets. Expenses related to non-operating federal revenues are reported as operating expenses, either as tuition discounts (if applied to tuition) or as scholarship expenses. The major non-operating expenses are interest on capital-related debt and capital expenses associated with bond proceeds which fall below the capitalization thresholds.

Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources, the expense is first applied against restricted resources and then against unrestricted resources.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions. Estimates have been used in the allocation of tax revenues, portions of fringe benefits, and depreciation expense. These estimates affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

New Pronouncements

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and availability payment arrangements (APAs) and provide uniform guidance on accounting and financial reporting for transactions that meet those definitions. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. The College evaluated the requirements of GASB 94 and determined there was no effect to the College's financial statements.

In May 2020, GASB issued Statement No. 96, *Subscription-based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). The requirements of this Statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. The implementation of Statement No. 96 had no significant effect on the College's financial statements.

In June 2022, GASB issued Statement No. 99, *Omnibus 2022*. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The practice issues addressed by this Statement are as follows:

- Clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to (a) the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset. The requirements of this provision are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The College evaluated the requirements of GASB 94 and determined there was no effect to the College's financial statements.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Clarification of provisions in Statement No. 96, *Subscription-Based Information Technology Arrangements*, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability. The requirements of this provision are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The implementation of Statement No. 96 had no significant effect on the College's financial statements.

3. CASH AND CASH EQUIVALENTS

Total cash and cash equivalents at August 31, 2023 and 2022 were \$88,436,723 and \$68,794,818, respectively. The FDIC insures all of the noninterest-bearing demand deposits. Interest-bearing deposits in excess of \$250,000 are collateralized at a level between 100% in U.S. Treasuries and Government Securities held in the District's name.

4. LEASES RECEIVABLE

The College, as lessor, has entered into a lease agreement with San Antonio MTA, L.P. d/b/a Verizon Wireless to lease 336 square feet of rooftop space at Northwest Vista College for the installation of communications equipment. The lease term began January 1, 2016 for a five-year term. The lease is automatically renewed for four additional five-year terms unless lessee terminates by written notice. In exchange for the space the College will receive \$13,200 annually, subject to a 3% per annum increase on the anniversary of the commencement date. Accordingly, the College has recorded a lease receivable asset in the amount of \$976,432. In FY23 lease revenue and interest revenue for this lease was \$17,515 and \$4,715, respectively. In FY22 lease revenue and interest revenue for this lease was \$13,919 and \$1,690, respectively.

The College, as lessor, had entered into a lease agreement with East Pointe Holdings dba Heartland Food Group to lease 1,675 square feet of restaurant and café space at the College for the operation of food services. The lease term began August 9, 2021, with a termination date of August 31, 2023. There was an option to renew for four one-year periods. Accordingly, the College had recorded a lease receivable asset in the amount of \$73,702. On September 1, 2022 this lease was terminated, resulting in a loss of \$191.

<u>Business-type Activities</u>	Interest Rate(s)	Receivable At Commencement	Lease Term In Years	Balance 8/31/2023	Balance 8/31/2022
Cell phone tower space at Northwest Vista College with Verizon	1.43%	\$ 356,141	45.3	\$ 330,134	\$ 972,365
Cafeteria and café space - Heartland Food Service	0.78%	73,702	5.0	-	59,152
Leases receivable				<u>\$ 330,134</u>	<u>\$ 1,031,517</u>

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

5. CAPITAL ASSETS

Capital assets activity for the year ended August 31, 2023 was as follows:

	Balance 9/1/2022	Increases	Decreases	Balance 8/31/2023
<u>Not Depreciated:</u>				
Land	\$ 1,717,000	\$ -	\$ -	\$ 1,717,000
Works of Art	5,000	-	-	5,000
Construction in Progress	1,920,662	2,829,067	103,852	4,645,877
Subtotal	<u>3,642,662</u>	<u>2,829,067</u>	<u>103,852</u>	<u>6,367,877</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	186,844,338	189,853	-	187,034,191
Other real estate improvements	35,145,937	-	-	35,145,937
Total buildings and other real estate improvements	<u>221,990,275</u>	<u>189,853</u>	<u>-</u>	<u>222,180,128</u>
Furniture, Machinery, and Equipment	2,293,508	299,591	153,418	2,439,681
Library Books	962,096	-	-	962,096
Total buildings and other capital assets	<u>225,245,879</u>	<u>489,444</u>	<u>153,418</u>	<u>225,581,905</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	45,155,838	4,343,830	-	49,499,668
Other real estate improvements	21,876,746	1,331,763	-	23,208,509
Total buildings and other real estate improvements	<u>67,032,584</u>	<u>5,675,593</u>	<u>-</u>	<u>72,708,177</u>
Furniture, Machinery, and Equipment	2,079,115	73,024	145,663	2,006,476
Library Books	846,247	17,942	-	864,189
Total accumulated depreciation	<u>69,957,946</u>	<u>5,766,559</u>	<u>145,663</u>	<u>75,578,842</u>
Net capital assets	<u>\$ 158,930,595</u>	<u>\$ (2,448,048)</u>	<u>\$ 111,607</u>	<u>\$ 156,370,940</u>

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

5. CAPITAL ASSETS

Capital assets activity for the year ended August 31, 2022 was as follows:

	Balance 9/1/2021	Increases	Decreases	Balance 8/31/2022
<u>Not Depreciated:</u>				
Land	\$ 1,717,000	\$ -	\$ -	\$ 1,717,000
Works of Art	5,000	-	-	5,000
Construction in Progress	22,014,845	808,339	20,902,522	1,920,662
Subtotal	23,736,845	808,339	20,902,522	3,642,662
<u>Subject to Depreciation:</u>				
Buildings and building improvements	159,729,250	27,115,088	-	186,844,338
Other real estate improvements	35,145,937	-	-	35,145,937
Total buildings and other real estate improvements	194,875,187	27,115,088	-	221,990,275
Furniture, Machinery, and Equipment	2,260,856	47,010	14,358	2,293,508
Library Books	962,096	-	-	962,096
Total buildings and other capital assets	198,098,139	27,162,098	14,358	225,245,879
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	41,422,116	3,733,722	-	45,155,838
Other real estate improvements	20,505,419	1,371,327	-	21,876,746
Total buildings and other real estate improvements	61,927,535	5,105,049	-	67,032,584
Furniture, Machinery, and Equipment	1,974,844	114,995	10,724	2,079,115
Library Books	823,531	22,716	-	846,247
Total accumulated depreciation	64,725,910	5,242,760	10,724	69,957,946
Net capital assets	\$ 157,109,074	\$ 22,727,677	\$ 20,906,156	\$ 158,930,595

6. NONCURRENT LIABILITIES

Noncurrent liabilities include the College's allocated portion of the District's general obligation bonds, maintenance tax notes and combined fee revenue bonds reported below, based on the Board-approved construction projects for the College. The District is the financial obligor for repayment of these obligations from College tuition and fee revenues, and allocated assessed property taxes. Because all employees of the College are District employees and the District has the legal obligation to fund the long-term pension and OPEB benefits of its employees, the net pension liability and net OPEB liability for all of the College's employees are recorded in the District's financial statements.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

6. NONCURRENT LIABILITIES (continued)

As of August 31, 2023, noncurrent liabilities are \$129,017,533 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)					
	Balance				Balance	Current Portion
	9/1/2022	Additions	Reductions	8/31/2023		
Bonds and tax notes payable						
General obligation bonds	\$ 132,123	\$ -	\$ 7,728	\$ 124,395	\$ 8,106	
Maintenance tax notes	778	16,082	2,357	14,503	1,774	
Total	\$ 132,901	\$ 16,082	\$ 10,085	\$ 138,898	\$ 9,880	

As of August 31, 2022, noncurrent liabilities are \$124,395,285 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)					
	Balance				Balance	Current Portion
	9/1/2021	Additions	Reductions	8/31/2022		
Bonds and tax notes payable						
General obligation bonds	\$ 139,230	\$ -	\$ 7,107	\$ 132,123	\$ 7,728	
Maintenance tax notes	3,921	-	3,143	778	778	
Total	\$ 143,151	\$ -	\$ 10,250	\$ 132,901	\$ 8,506	

7. DEBT

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations from tuition and fee revenues and assessed property taxes. In order to satisfy accreditation requirements from the College's accreditation body, the SACSCOC, the College reports an allocation of noncurrent liabilities, the current portion of long-term debt and debt service based on the level of expenses included in the budget documents prepared before the funding of each bond or note, which averages 21% of the applicable current outstanding bonds and tax notes.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

7. DEBT (continued)

Debt service requirements (in thousands) at August 31, 2023 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 8,106	\$ 5,321	\$ 1,774	\$ 630	\$ 9,880	\$ 5,951
2025	7,837	4,942	1,865	545	9,702	5,487
2026	8,033	4,567	1,961	457	9,994	5,024
2027	7,638	4,195	2,062	364	9,700	4,559
2028	6,632	3,857	2,167	266	8,799	4,123
2029-2033	33,418	14,849	4,674	218	38,092	15,067
2034-2038	31,663	6,915	-	-	31,663	6,915
2039-2043	13,963	2,091	-	-	13,963	2,091
2044-2048	7,105	341	-	-	7,105	341
TOTAL	\$ 124,395	\$ 47,078	\$ 14,503	\$ 2,480	\$ 138,898	\$ 49,558

Debt service requirements (in thousands) at August 31, 2022 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 7,728	\$ 5,699	\$ 778	\$ 15	\$ 8,506	\$ 5,714
2024	8,106	5,321	-	-	8,106	5,321
2025	7,837	4,942	-	-	7,837	4,942
2026	8,033	4,567	-	-	8,033	4,567
2027	7,638	4,195	-	-	7,638	4,195
2028-2032	32,805	16,349	-	-	32,805	16,349
2033-2037	36,255	8,531	-	-	36,255	8,531
2038-2042	14,356	2,610	-	-	14,356	2,610
2043-2047	9,365	563	-	-	9,365	563
TOTAL	\$ 132,123	\$ 52,777	\$ 778	\$ 15	\$ 132,901	\$ 52,792

8. BOND AND TAX NOTES PAYABLE

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations. The College reports its allocated portion of bonds and tax notes payable that are used to fund construction and other capital projects of the College in order to carry out its mission.

Bond issuances are supported by planned construction and/or renovation projects. These planned projects become capital budgeted expenses and are approved by the Board and form the basis of the allocation of capital funding and debt to Northwest Vista College. The portion of project expenses for each listed bond issuance that have been budgeted by the Board for the College are disclosed in the table below. As bond issuances are paid off, the layer of budget related to that bond issuance is removed from the budgeted expenses for the College by the Board.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

8. BOND AND TAX NOTES PAYABLE (continued)

Bonds and tax notes payable associated with the College as of August 31, 2023 and 2022 were as follows:

Series	Instrument Type and Purpose	Amount Issued and Authorized	Current Interest Rates	District Balances	
				Balance August 31, 2023	Balance August 31, 2022
General Obligation Bonds (Repayment source - Ad valorem taxes)					
2007	Construct, renovate, acquire and equip new and existing facilities. Dated March 15, 2007.	\$ 271,085,000	4.5%	\$ 15,760,000	\$ 15,760,000
2012	Refund certain of the District's outstanding Limited Tax Bonds Series 2007 and 2007A. Dated June 15, 2012.	74,110,000	3.5% - 5.0%	65,630,000	65,630,000
2016	Refund the District's outstanding Limited Tax Bonds Series 2006 and 2006A. Dated May 15, 2016.	72,065,000	3.5% - 5.0%	45,280,000	47,735,000
2017	Refund the District's outstanding Limited Tax Bonds Series 2007 and 2007A and construct, renovate, acquire and equip new and existing facilities. Dated September 15, 2017.**	258,940,000	4.0%-5.0%	166,820,000	179,735,000
2021	Construct, renovate, acquire and equip new and existing facilities. Dated May 15, 2021.***	195,980,000	2.375% - 5.0%	188,980,000	193,210,000
Maintenance Tax Notes (Repayment source - Ad valorem taxes)					
2020	Renovate and repair existing District facilities. Dated January 28, 2020.*	\$ 48,475,000		\$ -	\$ 3,770,000
2022	Renovate and repair existing District facilities. Dated August 1, 2022.****	247,570,000	5.0%	223,250,000	-
Total Bonds for which the College has an Allocation		\$1,168,225,000		\$ 705,720,000	\$ 505,840,000
Allocation Percentage				20%	26%
Balance Allocated to the College at August 31, 2023 and 2022				\$ 138,897,865	\$ 132,900,778
* Bond series Tax Notes 2020 with bond premiums netted \$50,000,000 in new funding for projects, \$10,000,000 related to NVC. This was reflected in the District August 31, 2022 balance above.					
** Bond series Limited Tax Bonds 2021 with bond premiums netted \$173,000,000 in new funding for projects, \$19,000,000 related to NVC. This was reflected in the District August 31, 2022 balance above.					
*** Bond series Limited Tax Bonds 2021 with bond premiums netted \$225,000,000 in new funding for projects, with approximately \$24,000,000 related to NVC. This was reflected in the District August 31, 2022 balance above.					
**** Bond series Tax Notes 2022 with bond premiums netted \$270,000,000 in new funding for projects, with approximately \$16,100,000 allocated to NVC. This was reflected in the District August 31, 2023 balance above.					
Debt service requirements at August 31, 2023 and 2022 are based on the percentage allocation as discussed above, applied to the debt service of the District.					

9. EMPLOYEES' RETIREMENT PLANS

The State of Texas has joint contributory retirement plans for almost all of its employees. All employees of the College must participate in either the Teacher Retirement System of Texas (TRS) or in the Optional Retirement Plan (ORP). Faculty, administrators, counselors and librarians may enroll in either TRS or ORP. Secretarial, clerical and professional employees are limited to participation in the TRS. Employees who are eligible to participate in the ORP have ninety days from the date of their employment to select the optional retirement program. Employees who previously had the opportunity to participate in ORP but declined must remain with TRS for the duration of their employment in the Texas education system.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

In fiscal year 2015, the District implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which was subsequently amended by the release of GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net pension liability recorded at the District level as required by GASB 68 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term pension benefits of its employees, the net pension liability is recorded in the District's financial statements. For further information, see Note 11 included in the District's fiscal year 2023 financial statements.

Teacher Retirement System of Texas (TRS) – Defined Benefit Plan

Plan Description: The District contributes to the TRS, a cost-sharing, multiple-employer defined benefit pension plan that has a special funding situation. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public-school systems, colleges, universities and the State. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan. TRS issues a publicly available financial report with required supplementary information which can be obtained from www.trs.texas.gov, under the TRS Publications heading.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas legislature. The state funding policy is as follows: (1) The State constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10.0% of the aggregate annual compensation of all members of the system; and (2) a state statute prohibits benefit improvements or contribution reductions if, as a result of a particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or if the amortization period already exceeds 31 years, the period would be increased by such action. Senate Bill 1812, effective September 1, 2013, limits the amount of the state's contribution to 50% of eligible employees in the reporting district.

State law provides for a member contribution rate of 8.0% for fiscal years 2023 and 2022, and 7.7% for 2021 and a State contribution rate of 8.0% for fiscal year 2023, 7.75% for fiscal year 2022, and 7.5% for the fiscal year ended August 31, 2021. In certain instances, the District was required to make all or a portion of the State's contribution.

Optional Retirement Plan (ORP) – Defined Contribution Plan

Plan Description: The State of Texas has also established an optional retirement program for institutions of higher education. Participation in ORP is in lieu of participation in TRS. The optional retirement program is a defined contribution plan that provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas State Legislature. Since individual annuity contracts are purchased, the State has no additional or unfunded liability for this program. The combined percentage of salaries currently contributed by the College and State of Texas was 8.0% for fiscal year 2023, 7.75% for fiscal year 2022, and 7.5% for fiscal year 2021. Each participant contributed 6.65% for the fiscal years ending August 31, 2023, 2022 and 2021. Senate Bill 1812, effective September 1, 2013, limits the amount of the State's contribution to 50% of eligible employees in the reporting district.

The retirement expense for both plans to the State of Texas for the College was \$1,023,167, \$971,655 and \$921,771 for the fiscal years ended August 31, 2023, 2022 and 2021, respectively. This amount represents the portion of expended appropriations that should have been made by the State legislature on behalf of the College. The retirement expense for the College was \$2,493,747, \$2,279,878 and \$2,118,093 for the fiscal years ended August 31, 2023, 2022 and 2021, respectively, and represents the total required contributions for each year.

NORTHWEST VISTA COLLEGE
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Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

The total payroll for all College employees was \$38,681,105, \$34,993,722 and \$33,981,116 for fiscal years 2023, 2022 and 2021, respectively. The total payroll of College employees covered by the TRS was \$26,164,313, \$24,799,017 and \$23,739,060 and the total payroll of College employees covered by ORP was \$5,007,525, \$4,618,758 and \$4,502,179 for fiscal years 2023, 2022 and 2021, respectively.

10. DEFERRED COMPENSATION PROGRAM

College employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the Texas Government Code 609.001.

A total of \$183,380 was contributed by 31 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 33 participants contributed a total of \$174,903 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2023.

A total of \$185,644 was contributed by 34 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 37 participants contributed a total of \$177,549 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2022.

Neither the District nor the College contributes to either plan. The deferred compensation program is not included in the basic financial statements because the program assets are assets of the plan participants and not of the College.

11. RECEIVABLES, ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Receivables at August 31, 2023 and 2022 primarily consist of tuition and fee receivables, contract and grant receivables and other receivables. The District is responsible for collection of all receivables as well as the allowance for doubtful accounts. Accounts payable and accrued liabilities at August 31, 2023 and 2022 are primarily related to operating accounts payable and construction.

12. FUNDS HELD FOR OTHERS

The College holds funds for certain students as well as student and staff organizations. These amounts are reflected in the Statements of Net Position as funds held for others in the amount of \$149,778 and \$140,702 as of August 31, 2023 and 2022, respectively.

13. SELF-INSURED AND RISK MANAGEMENT PLANS

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The buildings, structures, contents and equipment are fully insured through the purchase of commercial insurance at the District level.

The District's Workers' Compensation Self-Insurance Fund (the Fund) is administered by a third party. Through the Fund, the District self-insures workers' compensation claims up to \$450,000 per occurrence. Individual losses of over \$450,000 are covered by a specific excess insurance policy up to the maximum statutory benefit per occurrence. Additionally, \$3,278,495 of unrestricted net position has been designated by the District to cover losses in excess of those covered by insurance and the Fund. The Fund pays the premium for the specific excess insurance policy and assumes all workers' compensation claims and expenses not covered by the policy. The District transfers the workers' compensation standard premium calculated for the District into the Fund.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

13. SELF-INSURED AND RISK MANAGEMENT PLANS (continued)

Claims and administrative expenses are paid from the Fund and the balance is reserved toward future claims. The accrued liability representing a provision for unpaid expected claims is carried at the District level. These liabilities are generally based on an actuarial valuation and the present value of unpaid expected claims.

14. HEALTH CARE AND LIFE INSURANCE BENEFITS

The State of Texas pays certain health care and life insurance benefits for active employees. These benefits are provided through an insurance company whose premiums are based on benefits paid during the previous year.

The State recognizes the cost of providing these benefits for active employees and retirees by expending the annual insurance premiums. The State's contribution per eligible full-time employee or retiree was between approximately \$623 and \$1,220 per month for the year ended August 31, 2023 and between \$625 and \$1,222 per month for the year ended August 31, 2022. The cost of providing those benefits for all employees, paid by the State of Texas on behalf of the College, totaled \$2,169,147 and \$2,199,610 for the years ended August 31, 2023 and 2022, respectively. Payments of these benefits by the State were recognized as restricted state appropriations with an equal amount recognized as restricted benefit expenses. These payments do not flow through the cash accounts.

15. OTHER POSTEMPLOYMENT BENEFIT PLAN

Through the District, the College participates in a cost-sharing, multiple employer, other postemployment benefit (OPEB) plan with a special funding situation. The Texas Employees Group Benefits Program (GBP), also referred to as the State Retiree Health Plan (SRHP), is administered by the Employees Retirement System of Texas (ERS or System). The GBP provides certain postemployment health care, life and dental insurance benefits to retired employees of participating universities, community colleges, and State agencies in accordance with Chapter 1551, Texas Insurance Code. Almost all employees may become eligible for those benefits if they reach normal retirement age while working for the College and retire with at least 10 years of service to eligible entities. Surviving spouses and dependents of these retirees are also covered. Benefit and contribution provisions of the GBP are authorized by State law and may be amended by the Texas Legislature.

In fiscal year 2018, the District implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net OPEB liability recorded at the District level as required by GASB 75 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term OPEB benefits of its employees, the net OPEB liability is recorded in the District's financial statements. For further information, see Note 19 included in the District's fiscal year 2023 financial statements.

16. AD VALOREM TAX

Ad valorem property tax is levied each October 1 by the District on the assessed value as of the prior January 1 for all real and business personal property located in Bexar County. The total ad valorem tax levied by the District for August 31, 2023 and 2022 was approximately \$308,255,579 and \$274,877,046, respectively. Ad valorem property tax is allocated to the College based upon the amount required for maintenance and operations, the College's portion of debt service and depreciation and a proportionate share of overall results based on the College's allocated operating budget.

Taxes are due on October 1 of each year and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure payment of all taxes, penalties, and interest for the previous tax year. Tax collections for the years ended August 31, 2023 and 2022 were 98.5% and 98.6%, respectively, of the current year's original unadjusted tax levy. Allowances for uncollectible taxes are estimated and recorded at the District level.

NORTHWEST VISTA COLLEGE
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Notes to Financial Statements

17. INCOME TAXES

The District is exempt from income taxes under Internal Revenue Code Section 115, *Income of States, Municipalities, Etc.*, although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511(a)(2)(B), *Imposition of Tax on Unrelated Business Income of Charitable, Etc. Organizations*. The College had no unrelated business income tax liability for the years ended August 31, 2023 and 2022.

18. COMMITMENTS AND CONTINGENCIES

As of August 31, 2023, various lawsuits and claims involving the District were pending. While the ultimate liability with respect to litigation and other claims asserted against the District cannot be reasonably estimated at this time, this liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the College.

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The District's management believes disallowances, if any, will not have a significant financial impact on the District's financial position.

The District has entered into several contracts for construction and various other renovation projects related to the College. Since the College is not a separate legal entity, the related commitments are made by the District.

19. SUBSEQUENT EVENTS

The College's management has reviewed its financial statements and evaluated subsequent events through the date the financial statements were available to be issued. Management is not aware of any subsequent events that would require recognition or disclosure in the accompanying financial statements.



ALAMO COLLEGES DISTRICT
Northwest Vista College

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Supplementary Information

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Schedule A
Schedule of Operating Revenues
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Total		FY23	FY22		
	Unrestricted	Restricted			Educational Activities	Auxiliary Enterprises
OPERATING REVENUES:						
Tuition						
State-funded courses						
In-District resident tuition	\$22,521,304	\$ -	\$22,521,304	\$ -	\$22,521,304	\$21,011,568
Out-of-District resident tuition	3,929,000	-	3,929,000	-	3,929,000	3,831,516
Non-resident tuition	2,183,490	-	2,183,490	-	2,183,490	2,875,697
TPEG - credit set aside *	1,445,305	-	1,445,305	-	1,445,305	1,524,545
Total tuition	30,079,099	-	30,079,099	-	30,079,099	29,243,326
Fees						
Other	1,260,420	-	1,260,420	-	1,260,420	616,969
Total fees	1,260,420	-	1,260,420	-	1,260,420	616,969
Total tuition and fees	31,339,519	-	31,339,519	-	31,339,519	29,860,295
Scholarship allowances and discounts						
Institutional allowances and scholarships	(1,823,246)	-	(1,823,246)	-	(1,823,246)	(1,471,407)
Remissions and exemptions - state	(1,019,765)	-	(1,019,765)	-	(1,019,765)	(902,770)
Remissions and exemptions - local	(4,938,112)	-	(4,938,112)	-	(4,938,112)	(5,536,799)
Federal grants to students	-	(8,833,734)	(8,833,734)	-	(8,833,734)	(7,805,307)
TPEG awards	-	(659,602)	(659,602)	-	(659,602)	(698,971)
State grants to students	-	(555,488)	(555,488)	-	(555,488)	(472,204)
Total scholarship allowances and discounts	(7,781,123)	(10,048,824)	(17,829,947)	-	(17,829,947)	(16,887,458)
Total net tuition and fees	23,558,396	(10,048,824)	13,509,572	-	13,509,572	12,972,837
Other operating revenues						
Federal grants and contracts	-	3,309,411	3,309,411	-	3,309,411	1,657,786
State grants and contracts	-	96,190	96,190	-	96,190	72,625
Non-governmental grants and contracts	-	174,112	174,112	-	174,112	110,540
Other operating revenues	222,763	-	222,763	-	222,763	174,370
Total other operating revenues	222,763	3,579,713	3,802,476	-	3,802,476	2,015,321
Sales and services of auxiliary enterprises						
Bookstore commission **	-	-	-	(15,235)	(15,235)	22,282
Vending machines and copiers	-	-	-	37,003	37,003	21,554
Campus access fees and fines	-	-	-	565,482	565,482	536,000
Other	-	-	-	2,139	2,139	6,448
Total sales and services of auxiliary enterprises	-	-	-	589,389	589,389	586,284
Total operating revenues	\$23,781,159	\$ (6,469,111)	\$17,312,048	\$589,389	\$17,901,437	\$15,574,442
				(Exhibit 2)	(Exhibit 2)	

*In accordance with Education Code 56.033, \$1,445,305 and \$1,524,545 of tuition was set aside for the Texas Public Education Grant for the years ended August 31, 2023 and 2022.

**The bookstores are operated by an independent third-party.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Schedule B
Schedule of Operating Expenses by Object
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Salaries	Benefits		Other	FY23	FY22
	and Wages	State	Local			
OPERATING EXPENSES:						
Unrestricted - educational activities						
Instruction	\$ 21,975,140	\$ -	\$ 4,012,570	\$ 5,712,394	\$ 31,700,104	\$ 24,664,424
Public Service	71,040	-	15,805	27,020	113,865	-
Academic support	5,072,283	-	991,991	1,704,854	7,769,128	6,869,550
Student services	6,361,489	-	1,422,438	1,341,271	9,125,198	8,196,075
Institutional support	2,296,125	-	399,366	1,360,064	4,055,555	3,427,325
Operation and maintenance of plant	810,301	-	221,437	3,595,919	4,627,657	5,050,666
Total unrestricted educational activities	36,586,378	-	7,063,607	13,741,522	57,391,507	48,208,040
Restricted - educational activities						
Instruction	-	1,648,548	-	583,672	2,232,220	1,799,266
Public Service	-	7,749	-	-	7,749	-
Academic support	835,989	535,102	193,582	1,071,751	2,636,424	1,938,582
Student services	648,969	654,103	6,538	83,368	1,392,978	1,291,686
Institutional support	609,769	259,004	120,000	6,664,438	7,653,211	7,674,153
Operation and maintenance of plant	-	87,808	-	347,536	435,344	2,166,699
Scholarships and fellowships	-	-	-	16,767,155	16,767,155	22,708,464
Total restricted educational activities	2,094,727	3,192,314	320,120	25,517,920	31,125,081	37,578,850
Total educational activities	38,681,105	3,192,314	7,383,727	39,259,442	88,516,588	85,786,890
Depreciation expense - buildings	-	-	-	5,675,592	5,675,592	5,105,049
Depreciation expense - equipment	-	-	-	90,967	90,967	137,711
Total operating expenses	\$ 38,681,105	\$ 3,192,314	\$ 7,383,727	\$ 45,026,001	\$ 94,283,147	\$ 91,029,650
					(Exhibit 2)	(Exhibit 2)

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Schedule C
Schedule of Non-Operating Revenues and Expenses
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Unrestricted	Restricted	Total Educational Activities	FY23 Total	FY22 Total
NON-OPERATING REVENUES:					
State appropriations					
Education and general State support	\$ 16,264,312	\$ -	\$ 16,264,312	\$ 16,264,312	\$ 16,264,312
State group insurance	-	2,169,147	2,169,147	2,169,147	2,199,610
State retirement match	-	1,023,167	1,023,167	1,023,167	971,655
Ad valorem taxes					
Taxes for maintenance and operations	29,867,422	-	29,867,422	29,867,422	17,434,403
Taxes for maintenance notes	5,180,220	-	5,180,220	5,180,220	2,117,223
Taxes for general obligation bonds	-	4,723,834	4,723,834	4,723,834	4,596,143
Federal revenue, non-operating	-	31,699,094	31,699,094	31,699,094	39,359,900
State revenue, non-operating	-	1,198,806	1,198,806	1,198,806	1,265,077
Gifts	10,500	-	10,500	10,500	1,767
Investment income	11,362	84,674	96,036	96,036	32,194
Total non-operating revenues	<u>51,333,816</u>	<u>40,898,722</u>	<u>92,232,538</u>	<u>92,232,538</u>	<u>84,242,284</u>
NON-OPERATING EXPENSES:					
Interest on capital related debt	-	(3,001,059)	(3,001,059)	(3,001,059)	(3,742,678)
Interest on capital related debt-MTN	(2,078,307)	-	(2,078,307)	(2,078,307)	(348,671)
Loss on disposal of capital assets	(32,976)	(7,756)	(40,732)	(40,732)	(2,635)
Total non-operating expenses	<u>(2,111,283)</u>	<u>(3,008,815)</u>	<u>(5,120,098)</u>	<u>(5,120,098)</u>	<u>(4,093,984)</u>
Net non-operating revenues	<u>\$ 49,222,533</u>	<u>\$ 37,889,907</u>	<u>\$ 87,112,440</u>	<u>\$ 87,112,440</u> (Exhibit 2)	<u>\$ 80,148,300</u> (Exhibit 2)

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Schedule D
Schedule of Net Position by Source and Availability
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Detail by Source				Available for Current Operations	
	Unrestricted	Restricted Expendable	Capital Assets	Total	Yes	No
			Net of Depreciation & Related Debt			
Current:						
Unrestricted	\$ 14,849,083	\$ -	\$ -	\$ 14,849,083	\$ 14,849,083	\$ -
Restricted	-	9,208,674	-	9,208,674	-	9,208,674
Net investment in capital assets	-	-	73,177,786	73,177,786	-	73,177,786
Total net position, August 31, 2023	14,849,083	9,208,674	73,177,786	97,235,543	14,849,083	82,386,460
				(Exhibit 1)		
Total net position, August 31, 2022	11,423,343	11,703,678	63,377,792	86,504,813	11,423,343	75,081,470
				(Exhibit 1)		
Net increase (decrease) in net position	<u>\$ 3,425,740</u>	<u>\$ (2,495,004)</u>	<u>\$ 9,799,994</u>	<u>\$ 10,730,730</u>	<u>\$ 3,425,740</u>	<u>\$ 7,304,990</u>
				(Exhibit 2)		

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ALAMO COLLEGES DISTRICT
Northwest Vista College

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ALAMO COLLEGES DISTRICT
Northwest Vista College

Annual Financial Report
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alamo.edu



ALAMO COLLEGES DISTRICT
Northeast Lakeview College

NORTHEAST LAKEVIEW COLLEGE
SAN ANTONIO, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEARS ENDED AUGUST 31, 2023 AND 2022



NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)
San Antonio, Texas

Annual Financial Report

**For the Years Ended
August 31, 2023 and 2022**

Prepared by:

Finance and Fiscal Services Department

DRAFT

NORTHEAST LAKEVIEW COLLEGE

(A college of the Alamo Community College District)

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ALAMO COLLEGES DISTRICT
Northeast Lakeview College

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Introductory Section



ALAMO COLLEGES DISTRICT
Northeast Lakeview College

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February 20, 2024

To the Board of Trustees, the Residents of Bexar County and the Northeast Lakeview College Service Area of Comal and Guadalupe Counties:

We are proud to submit the following annual financial report (AFR) for Northeast Lakeview College (the College or NLC), a college of the Alamo Community College District (Alamo Colleges District or District) for the fiscal years ended August 31, 2023 and 2022. The AFR has been prepared in accordance with United States Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB). The report complies, in all material aspects, with the requirements of Annual Financial Reporting Requirements for Texas Public Community and Junior Colleges as set forth by the Texas Higher Education Coordinating Board (THECB).

The purpose of an independent audit is to provide assurance, based on independent review and testing, that the basic financial statements and accompanying notes are fairly stated in all material respects. In August 2023, the District's Board of Trustees selected the independent accounting firm of CliftonLarsonAllen, LLP to perform an audit for the College. Assets, liabilities and net position attributable to and allocated to the operations of the College are reported in the 2023 and 2022 AFR for the College. This AFR is prepared primarily for submission to the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) to provide information related to accreditation.

Management assumes full responsibility for the completeness and reliability of the information contained in this report based upon a comprehensive framework of internal control. The objective of internal control is to provide reasonable, rather than absolute, assurance that the financial statements are free of material misstatements. The concept of reasonable assurance ensures that the cost of the controls does not exceed the benefits derived. The Independent Auditor's Report is located at the front of the financial section of this report. Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it. The Notes to Financial Statements, also in the financial section, are considered integral to the basic financial statements and should be read in conjunction with them.

Profile

Northeast Lakeview College is accredited by the Southern Association of Colleges and Schools Commission on Colleges to award Associate Degrees. Questions about the accreditation of Northeast Lakeview College may be directed in writing to the Southern Association of Colleges and Schools Commission on Colleges at 1866 Southern Lane, Decatur, GA 30033-4097, by calling (404) 679-4500, or by using information available on SACSCOC's website (www.sacscoc.org).

Northeast Lakeview College offers Associate of Arts, Associate of Arts in Teaching, Associate of Science and Associate of Applied Science degrees and certificates taught by highly qualified faculty with Master's and Doctorate degrees who are committed to creating a learning centered environment. Students experience academic rigor inside the classroom and an enhanced learning environment through support services that include counseling, computer labs, tutoring services, financial services, services for the disabled, veterans' services and job placement and transfer services.

Established in January 2007, Northeast Lakeview College is one of the five colleges of the Alamo Community College District. It serves students in northeast San Antonio and the surrounding municipalities to include Bexar, Comal and Guadalupe counties. The College traces its beginnings back to 1996 as the Northeast Learning Center, an extension of St. Philip's College. Due to its growth, the Learning Center closed in 2001 and reopened as Northeast Campus in a larger location as a joint collaboration between St. Philip's College and San Antonio College. With continued enrollment growth and as a result of a 2005 bond election, a permanent \$125 million campus (named Northeast Lakeview College) was constructed at the corner of Loop 1604 and Kitty Hawk road and opened in Fall 2008. Northeast Lakeview College now serves more than 8,200 students in its ten buildings that sit on 267 acres. To provide enhanced service to its growing student population in the New Braunfels and Seguin areas, Northeast Lakeview College became the lead college for the Central Texas Technology Center (CTTC) building in April 2023 and offered its first set of classes at its New Braunfels location in Fall 2023.

The College, as a member of the Alamo Colleges District, manages its capital assets as well as administers and conducts its educational services under its own organizational structure. The District supports the College by managing debt and investments, acquiring capital assets, assessing and collecting property taxes and allocating State of Texas appropriations.



The College's administration and staff direct their own budget, as approved by the Board of Trustees of the Alamo Colleges District, and make decisions regarding the funds provided to them or generated by them while conducting its educational activities. These educational activities include the development of curriculum, the hiring of faculty and staff within District guidelines and the delivery of educational and student support services.

The Alamo Community College District was established as a public community college through a public election in 1945. The District operates as a political subdivision under the laws of the State of Texas. The five-member community colleges of the District are Northeast Lakeview College, San Antonio College, St. Philip's College, Palo Alto College and Northwest Vista College. A nine-member Board of Trustees and a Student Trustee is the governing body of the District. The Trustees are elected locally to six-year terms by Bexar County voters and the Student Trustee serves a one-year term as a non-voting student liaison to the Board and Chancellor, representing students' interests at board meetings and other District meetings. The Chancellor, the District's chief executive officer, guides and implements the programs and policies of the District. Each of the five colleges has a campus organization lead by a President who reports to the Chancellor.

Economic Conditions and Outlook

The College sits along the I-35 Corridor toward Austin, one of the fastest growing areas in the region. In addition to northeast San Antonio, the College serves the Metrocom area, comprised of eleven small cities with a combined population of over 155,000 according to the Northeast Partnership for Economic Development. Randolph Air Force Base, a stable presence in the area since opening in 1930, unites the cities and currently has over 17,000 personnel on its base. The area provides affordable housing, low tax rates, opportunities for growth, award-winning school districts, and a skilled work force and the College contributes convenient, affordable higher education. The College location, among growing suburban communities that share a common goal of economic development and quality of life for their citizens and businesses, enhances the College's potential for success. Additionally, acquiring an off-site location in New Braunfels expands the College's economic impact and coordinates course offerings and services with New Braunfels 4B Economic Development Board and Seguin 4A Economic Development Board to provide higher education and technical skills training in this region. Northeast Lakeview College has been recognized by the City of Live Oak Economic Development Corporation as an asset to the community and has been recognized multiple times for contributing to continued economic growth in the area.



The College supports several independent school districts (ISDs) in its service area by providing dual credit courses and early college high school programs. One of these, the Judson Early College Academy sits on the NLC campus, and is a unique partnership with the Judson Independent School District that allows students to complete an Associate's Degree while earning their high school diploma at no cost to the student.

Because the College is a member of the Alamo Community College District, economic conditions that impact the District inherently impact the College. The three primary revenue streams to the District, other than federal grants used for scholarships, are ad valorem taxes, state appropriations, and tuition and fees.

The trend of rising ad valorem tax revenues continued in fiscal year 2023, as revenues from ad valorem taxes increased by 15.5% as net assessed property values within the District increased from approximately \$193.4 billion in 2022 to \$224.3 billion in 2023, providing funding for facilities' repairs and maintenance. There was no increase in the District's tax rate for fiscal year 2023. State appropriations, which are critical to keeping student tuition rates low, increased by \$3.7 million in 2023 due to actions by the 87th Texas Legislature. State appropriations are distributed based on a cost-based formula for student contact hour reimbursement, core operations funding, and student success outcomes.

Strategic Planning

The College utilizes an inclusive strategic planning process in which feedback from all constituent groups, both internal and external, was reviewed and combined into a document that supports NLC's continuous improvement process to advance the institutional mission and NLC's overarching goal of student success. The College's Strategic Plan reflects the direction provided by the community and the leadership of the District, and looks to meet the needs and interests of its local community through the development of specific core objectives, strategies and unit plans. Ongoing evaluation and assessment of the objectives, strategies and unit plans allows for continuous quality improvement to ensure that the community's higher education needs are met. The College has its own mission, vision and goals. The goals focus on the following: 1) quality teaching, learning, and student success, 2) respect, value and empowering people, and 3) enriching internal and external community engagement and communications. NLC embarked on a year-long strategic planning process during 2018-2019 to update its mission and vision statements and established three belief statements that are shared by the organization and that drive NLC's culture and its commitment to its overarching goal of student success. At the College's 2022 annual leadership retreat, the 2019-2022 strategic plan was reviewed and extended as the 2022-2025 strategic plan to continue advancing the goals and objectives hindered by the global pandemic.

Major Initiatives

Northeast Lakeview College continues to focus on achieving greater student success by utilizing 4DX and MyMap. The adoption of 4DX, the Four Disciplines of Execution, provides a simple, repeatable set of practices for organizations and individuals to focus on what is important to execute strategic priorities and to achieve superb results. MyMap (My Monitoring Academic Progress) was also implemented, which is a series of online, self-paced learning modules designed to help students transition to college, and monitors students' progress until they earn a certificate or degree.

Since receiving accreditation from the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) in 2017, Northeast Lakeview College has quickly expanded its services and programs to offer Associate of Applied Science degrees and short-term certificates in high wage, high demand programs. Some of these include Network Administration Technology, Cyber Defense, Logistics & Supply Chain Management, Cloud Computing and is the first college within the Alamo Colleges District to offer the Digital Marketing & Social Media Program.



Committed to providing educational access to the communities that it serves, Northeast Lakeview College continues to provide support to students through the Alamo Colleges District AlamoPROMISE initiative, a last dollar scholarship program to assist students in paying for a college education. Student Success personnel at NLC provided support to students throughout the process and assisted with the ApplyTEXAS application, financial aid, advising, and registration. The College has adopted numerous strategies to help enrolled AlamoPROMISE students with progress and completion.

The Nighthawks Nest Advocacy Center at Northeast Lakeview College continues to enhance its integrated services and resources to students to address mental health, emotional and socio-economic need. Some of the services of the Nighthawks Nest Advocacy Center include Food Pantry, financial literacy, clothes closet and counseling.

Northeast Lakeview College continues to increase its graduation and completion rates through degrees and certificates awarded. The college exceeded its graduation target; at 952 graduates, demonstrating an increase of 4.5% from the previous year.

In support of the growing region and student body and to meet the employee demand for a skilled workforce, Northeast Lakeview College became the lead college for the Central Texas Technology Center in New Braunfels. NLC continues to work with business and industry partners to develop program and course offerings to best serve the region's economic and workforce demands.





Additionally, NLC continues to embrace its core value of “community-engaged” and announced that it has partnered with Bezos Academy to bring a tuition-free, Montessori-style preschool to the area. This is the first Bezos Academy planned for northeast Bexar County and the greater San Antonio area.

Continuing its journey to create a compassionate campus focused on the overall well-being and health and wellness of its students and employees, NLC began work on the development of a Zen Garden on its campus. The Garden will include trails, benches, a fountain, and various trees and shrubs. The project is partially funded with grant dollars from San Antonio on Alcohol & Drug Awareness (SACADA). Its expected completion date is Spring 2024.

Awards and Acknowledgements



Northeast Lakeview College was selected as a 2023 Most Promising Places to Work in community colleges. The annual award recognizes community and technical colleges committed to diversity through best-in-class student and staff recruitment and retention practices, inclusive learning and working environments, and meaningful community service and engagement opportunities. NLC has received this award each year since 2019.

Northeast Lakeview College was also awarded the Gold 2023 Veterans Education Excellence Recognition Award (VEERA). The Texas State Legislature established the VEERA program to recognize public colleges and universities for their excellence in providing education and related services to veterans and the military-connected community. Northeast Lakeview College received the Silver Award in 2021 and the Gold Award in 2022.



Students at the College continue to excel academically and professionally. NLC student, Gabriella Rodriguez, was selected by the San Antonio Council for International Visitors (SACIV) to receive the prestigious Irma Reyes Citizen Diplomacy Scholarship for her strong interest in global affairs and a commitment to making a positive impact on the world. Student, Justin Henkel, was selected and participated in the NASA Community College Aerospace Scholars (NCAS) Mission 2: Exploration Simulation. And student, Meghan Coghlan, was featured by Amazon’s Career Choice Program for completing her GED and is now enrolled at NLC completing classes to pursue a degree in Accounting.

NLC’s Cyber defense program was recognized by the National Security Agency (NSA) as the San Antonio areas newest Center of Academic Excellence in Cyber Defense Education. Additionally, students in this program demonstrate their proficiency and technical skills by outperforming graduates of other programs across the country. In Spring 2023, NLC students placed 23rd in the National Cyber League’s OSINT Challenge among 3,593 teams.



The entire Northeast Lakeview College family thanks the members of the Board of Trustees for their support and guidance in conducting the financial operations of Northeast Lakeview College in a highly responsible manner. The timely preparation of this financial report was made possible by the continued dedication and service of the Alamo Colleges staff.

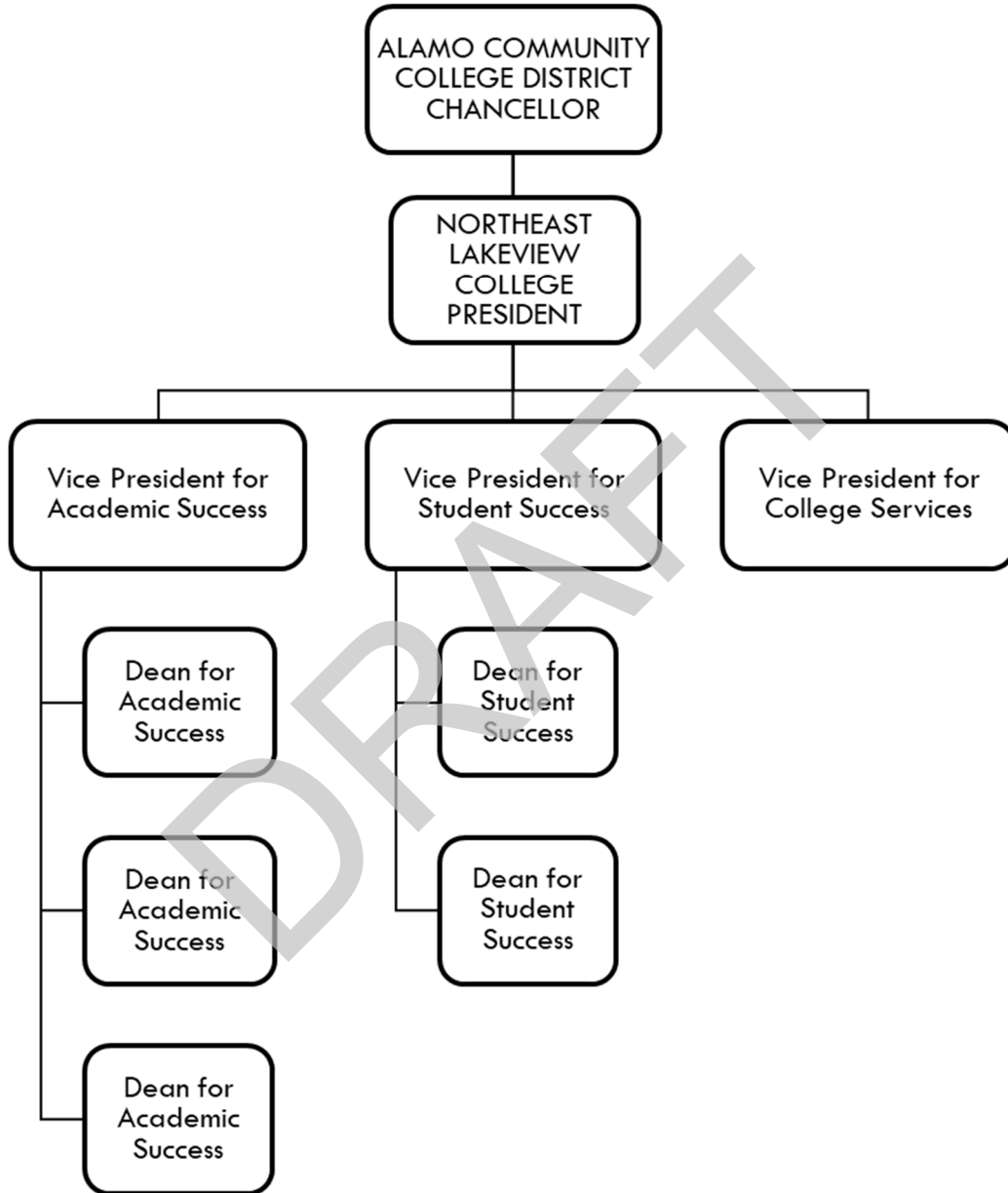
Dr. Thomas S. Cleary
Interim Vice Chancellor
Finance and Administration
Alamo Community College District

Lisa Mazure, MSA, CPA
Associate Vice Chancellor
Finance and Fiscal Services
Alamo Community College District

NORTHEAST LAKEVIEW COLLEGE

(A college of the Alamo Community College District)

ORGANIZATIONAL CHART



NORTHEAST LAKEVIEW COLLEGE

(A college of the Alamo Community College District)

ALAMO COMMUNITY COLLEGE DISTRICT - ORGANIZATIONAL DATA

August 31, 2023

ELECTED OFFICIALS

Member	Position	City, State	District	Term Expires
Roberto Zárate	Chairperson	San Antonio, Texas	5	2024
Clint Kingsbery	Vice-Chairperson	San Antonio, Texas	8	2026
Dr. Lorena Pulido	Secretary	San Antonio, Texas	4	2026
Gloria Ray	Assistant Secretary	San Antonio, Texas	2	2028
Dr. Gene Sprague	Member of the Board	Helotes, Texas	6	2024
Dr. Yvonne Katz	Member of the Board	San Antonio, Texas	7	2024
Joe Alderete, Jr.	Member of the Board	San Antonio, Texas	1	2028
Anna Uriegas Bustamante	Member of the Board	San Antonio, Texas	3	2028
Leslie Sachanowicz	Member of the Board	San Antonio, Texas	9	2026
Brandon Aviado	Student Trustee	San Antonio, Texas		*

*Appointed by Board for 1 year term; Non-voting member

ADMINISTRATIVE OFFICIALS

Dr. Mike Flores	Chancellor
Vacant	Vice Chancellor for Finance and Administration
Xavier D. Urrutia	Interim Vice Chancellor of Economic and Workforce Development
Ross Laughead	General Counsel
Dr. Thomas S. Cleary	Vice Chancellor for Planning, Performance & Information Systems
Dr. George Railey Jr.	Vice Chancellor for Academic Success
Dr. Adelina Silva	Vice Chancellor for Student Success
Barton T. Simpson, CFRE	Executive Director of Institutional Advancement
Dr. Veronica Garcia	President, Northeast Lakeview College
Dr. Amy Bosley	President, Northwest Vista College
Dr. Robert Garza	President, Palo Alto College
Dr. Adena Loston	President, St. Philip's College
Dr. Naydeen González-De Jesús	President, San Antonio College
Lisa Mazure, MSA, CPA	Associate Vice Chancellor for Finance and Fiscal Services
Patrick F. Vrba, Jr., CPA	District Controller
Frank Cortez, CIA, CISA, CISSP	District Director of Internal Audit

NORTHEAST LAKEVIEW COLLEGE

(A college of the Alamo Community College District)

MISSION

Northeast Lakeview College empowers its students for success by offering educational programs and cultural enrichment opportunities. The College provides quality teaching, measurable learning and public service that contribute to the earning of associate degrees and certificates to improve its community's future.

VISION

To be a transformative force in a culturally rich community, empowered by education, to meet the dynamic demands of the future.

VALUES

Northeast Lakeview College is committed to building individual and collective character through the following set of shared values in order to fulfill our vision and mission.



STUDENTS FIRST



RESPECT FOR ALL



COMMUNITY-ENGAGED



CAN-DO SPIRIT



COLLABORATION



DATA-INFORMED

DRAFT

Financial Section



ALAMO COLLEGES DISTRICT
Northeast Lakeview College

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Northeast Lakeview College
San Antonio, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the business-type activities of the Northeast Lakeview College, as of and for the year ended August 31, 2023, and the related notes to the financial statements, which collectively comprise the Northeast Lakeview College's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Northeast Lakeview College, as of August 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Northeast Lakeview College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matter

The financial statements of Northeast Lakeview College for the year ended August 31, 2022 were audited by another auditor whose report dated June 16, 2023, expressed an unmodified opinion of those statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Northeast Lakeview College's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Northeast Lakeview College's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Northeast Lakeview College's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Northeast Lakeview College's basic financial statements. The schedule of operating revenues, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of operating revenues, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2024, on our consideration of the Northeast Lakeview College's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Northeast Lakeview College's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Northeast Lakeview College's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

Minneapolis, Minnesota
February 20, 2024

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Trustees
Northeast Lakeview College
San Antonio, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of Northeast Lakeview College, as of and for the year ended August 31, 2023, and the related notes to the financial statements, which collectively comprise the Northeast Lakeview College's basic financial statements, and have issued our report thereon dated February 20, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Northeast Lakeview College's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Northeast Lakeview College's internal control. Accordingly, we do not express an opinion on the effectiveness of Northeast Lakeview College's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Northeast Lakeview College's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

Minneapolis, Minnesota
February 20, 2024



ALAMO COLLEGES DISTRICT
Northeast Lakeview College

DRAFT

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Management's Discussion and Analysis
(Unaudited)

Management's Discussion and Analysis is included to provide a narrative introduction, overview and analysis of the financial condition and operating results of Northeast Lakeview College (NLC or the College), a college of the Alamo Community College District (Alamo Colleges District or the District), for the fiscal years ended August 31, 2023 and 2022. This discussion is prepared by management and should be read in conjunction with the accompanying financial statements and notes.

The financial statements are prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and comply with reporting requirements as set by the Texas Higher Education Coordinating Board (THECB). The notes to the financial statements are considered an integral part of the financial statements and should be read in conjunction with them. Management is responsible for both the accuracy of the data and the completeness and fairness of the presentation of the financial statements and notes.

The financial report includes three basic financial statements: The Statements of Net Position provide a summary of assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position as of August 31, 2023 and 2022; the Statements of Revenues, Expenses and Changes in Net Position provide a summary of operations for the fiscal years; and the Statements of Cash Flows provide categorized information about cash inflows and outflows. Highlighted information from each basic financial statement is presented below.

FY 2023

- Total assets decreased approximately \$1,528,000 and total liabilities decreased approximately \$3,080,000.
- Total net position at August 31, 2023 was approximately \$45,143,000, reflecting an increase of approximately \$4,653,000 from fiscal year 2022.
- The College's operating loss was approximately \$38,554,000.

FY 2022

- Total assets decreased approximately \$3,294,000 and total liabilities decreased approximately \$7,475,000.
- Total net position at August 31, 2022 was approximately \$40,490,000, reflecting an increase of approximately \$4,170,000 from fiscal year 2021.
- The College's operating loss was approximately \$36,352,000.

Ongoing Impact of Coronavirus (COVID-19) Pandemic

While the effects of the global COVID-19 pandemic have tempered, the College and the communities it serves continue to recover from its impact. In previous years, COVID-19 disrupted normal operations requiring an expansion of online teaching and learning, as well as remote and hybrid work schedules for employees. In fiscal year 2023, students and faculty have returned to the classroom similar to pre-pandemic levels and the unprecedented amount of federal and state grants awarded to the College under the various tranches of the Higher Education Emergency Relief Fund (HEERF) have begun winding down. Restrictions for travel expenses and on-site events have been lifted after seeing significant decreases in those categories in fiscal years 2022 and 2021. Finally, the investments for technology distributed to students, faculty and staff to support remote teaching, learning and working in the previous fiscal years have curbed. Throughout each of the sections of this Management's Discussion and Analysis, references will be made to the coronavirus and COVID-19 and the resulting impacts to the College's revenues, expenses and other financial statement balances.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Management's Discussion and Analysis
(Unaudited)

Statements of Net Position

The Statements of Net Position represent the College's financial position at the end of the fiscal year and include all assets, deferred outflows of resources, liabilities and deferred inflows of resources of the College. Net position is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, and serves as a general indicator of financial stability.

Current liabilities are generally those liabilities which are due within one year, and current assets are those assets which are available to satisfy current liabilities. Noncurrent assets include restricted cash and cash equivalents and capital assets. Noncurrent liabilities include bonds and tax notes payable based upon the direct spending by the College of bond and tax note proceeds as budgeted.

A Condensed Statement of Net Position is presented on the following page. Total assets increased 0.9% or \$1,528,000 during fiscal year 2023. The total assets increase in 2023 was primarily due to an increase in cash and cash equivalents of approximately \$1,627,000 and an increase in net capital assets of approximately \$836,000, partially offset by a decrease in accounts receivable and other assets of approximately \$935,000. The increase to cash and cash equivalents was primarily due to unspent construction fund revenues. Accounts receivable and other assets declined due to collections of outstanding grant receivables from the winding down of COVID-19 economic stimulus grants. The \$836,000 increase to net capital assets was primarily the result of increases to construction in progress of \$799,000 and buildings and other capital assets of \$4.4 million, offset by \$4.5 million of recorded depreciation as reported in Note 5. Total assets decreased 1.9% or \$3,294,000 during fiscal year 2022. The total assets decrease in 2022 was primarily due to a decrease in cash and cash equivalents of \$17,619,000 mostly related to bond proceeds for capital projects, offset by an increase in net capital assets of \$14,570,000. The net capital asset increase was the result of approximately \$3.6 million of recorded depreciation offset by a combined increase to construction in progress, buildings, furniture, machinery and equipment and library materials of approximately \$18,121,000 as reported in Note 5.

Total liabilities decreased 2.5% or \$3,080,000 in 2023 and decreased by 5.6% or \$7,474,000 during fiscal year 2022. Current liabilities decreased by approximately \$2,898,000 in 2023 primarily due to decreases of \$2,400,000 and \$1,296,000 to construction retainage payable and accounts payable and accrued liabilities, respectively, due to timing and retainage released on completed construction projects. These decreases were offset by increases to unearned income and current portion of long-term debt of \$319,000 and \$465,000, respectively. Increases in enrollment for Fall and increase in tuition rates contributed to the increase in unearned income, while additional debt allocated to NLC contributed to the increase in the current portion of long-term debt. Further information on long-term debt is provided in Notes 6, 7 and 8. Noncurrent liabilities decreased \$182,000 in 2023, primarily due to \$7,400,000 allocated to NLC from maintenance tax notes, offset by scheduled debt service payments of \$7,100,000 as reported in Note 6. Current liabilities decreased by approximately \$1,076,000 in 2022 primarily due to decreases of \$2,236,000 and \$1,372,000 to accounts payable and the current portion of noncurrent liabilities, respectively; partially offset by increases of \$1,842,000 and \$666,000 to accrued liabilities and unearned tuition and fees, respectively, due to timing and retainage related to construction projects. Noncurrent liabilities decreased \$6,398,000 in fiscal year 2022 due to scheduled debt service payments as reported in Note 6.

The College's net position at August 31, 2023 was \$45,143,000 compared to \$40,490,000 at August 31, 2022. The fiscal year 2023 increase to net position was due to increases to the net investment in capital assets, student aid and capital projects components of net position of \$1,510,000, \$144,000 and \$3,741,000, respectively, partially offset by a decrease to the unrestricted component of net position of \$473,000. The fiscal year 2023 increases to net position are due to unspent capital state appropriations and tax revenues received for payment of debt that increase net position, or equity in capital assets. The decrease in unrestricted net position is the result of encumbrances reserved in FY22 that were not able to be fulfilled due to vendor supply chain issues or materials and supplies shortages that were spent in FY23. This amounted to an increase of approximately \$4,170,000 or 11.5%. The fiscal year 2022 increase to net position was due to increases to the net investment in capital assets and unrestricted components of net position in the amounts of \$3,126,000 and \$1,158,000, respectively. These increases to net position were due to federal aid related to the pandemic, conservative spending, disruptions in vendor supply chains causing some projects to be delayed, and tax revenues received for payment of debt that increased equity in capital assets.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Management's Discussion and Analysis
(Unaudited)

Condensed Statements of Net Position
(in thousands)

Assets	Fiscal Year			Change	
	2023	2022	2021, as Restated	2022 to 2023	2021 to 2022
Cash and cash equivalents	\$ 29,818	\$ 28,191	\$ 45,810	\$ 1,627	\$ (17,619)
Accounts receivable, net and other assets	1,178	2,113	2,358 *	(935)	(245)
Capital assets	187,390	182,171	164,135	5,219	18,036
Accumulated depreciation	(50,672)	(46,289)	(42,823)	(4,383)	(3,466)
Total assets	167,714	166,186	169,480	1,528	(3,294)
Liabilities					
Current liabilities	12,773	15,671	16,747	(2,898)	(1,076)
Noncurrent liabilities	109,542	109,724	116,122	(182)	(6,398)
Total liabilities	122,315	125,395	132,869	(3,080)	(7,474)
Deferred Inflows of Resources					
Deferred inflows related to leases	256	301	291 *	(45)	10
Total deferred inflows of resources	256	301	291	(45)	10
Net Position					
Net investment in capital assets	36,300	34,790	31,664	1,510	3,126
Restricted, expendable for					
Student aid	964	820	942	144	(122)
Instructional programs	11	10	9	1	1
Capital projects	3,478	7	-	3,471	7
Unrestricted	4,390	4,863	3,705 *	(473)	1,158
Total net position	\$ 45,143	\$ 40,490	\$ 36,320	\$ 4,653	\$ 4,170

Due to rounding, certain totals in this schedule may not add exactly to their constituent amounts.
Note: *Due to the implementation of GASB 87, certain FY2021 balances have been restated (see Note 2).

Statements of Revenues, Expenses and Changes in Net Position

The Statements of Revenues, Expenses and Changes in Net Position present the results of operations for the College for the fiscal year. Operating revenues are generated from the services provided to students and other customers of the College. Operating expenses include those costs incurred in the production of goods and services which result in operating revenues, as well as depreciation. All other activity is classified as non-operating revenues and expenses. Since a large portion of the revenue stream including ad valorem property taxes, state appropriations and all federal financial aid grants are classified as non-operating revenues, Texas public community colleges will generally reflect an operating loss with the increase or decrease in net position reflective of all activity.

Total revenues and total expenses should be considered in assessing the change in the financial position of the College. When total revenues exceed total expenses, the result is an increase in net position. When the reverse occurs, the result is a decrease in net position. Further detail is presented in the Statements of Revenues, Expenses and Changes in Net Position and notes to the financial statements. A summarized comparison of the College's revenues, expenses and changes in net position for the years ended August 31, 2023, 2022 and 2021 is presented below in table form.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Management's Discussion and Analysis
(Unaudited)

Condensed Statements of Revenues, Expenses and Changes in Net Position
(in thousands)

	Fiscal Year			Change	
	2023	2022	2021, as Restated	2022 to 2023	2021 to 2022
Operating revenues	\$ 6,630	\$ 6,122	\$ 6,576 *	\$ 508	\$ (454)
Operating expenses	45,184	42,474	34,995	2,710	7,479
Operating loss	(38,554)	(36,352) *	(28,419) *	(2,202)	(7,933)
Non-operating revenues (expenses):					
State appropriations	7,014	6,970	6,469	44	501
Ad valorem taxes	25,185	22,706	23,891	2,479	(1,185)
Federal and State grants, non-operating	11,431	14,387	10,584	(2,956)	3,803
Interest on capital-related debt	(4,345)	(3,557)	(2,784)	(788)	(773)
Other net non-operating revenues	67	9	14 *	58	(5)
Total non-operating revenues, net	39,352	40,515	38,174	(1,163)	2,341
Other revenues					
Other income	3,855	7	-	3,848	7
Total other revenues	3,855	7	-	3,848	7
Increase/(decrease) in net position	4,653	4,170	9,755 *	483	(5,585)
Net position - beginning of year	40,490	36,320	26,565	4,170	9,755
Net position - end of year	\$ 45,143	\$ 40,490	\$ 36,320 *	\$ 4,653	\$ 4,170

Due to rounding, certain totals in this schedule may not add exactly to their constituent amounts.
Note: *Due to the implementation of GASB 87, certain FY2021 balances have been restated (see Note 2).

Operating Revenues
(in thousands)

	2023		2022		2021		Change	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	2022 to 2023	2021 to 2022
Net tuition and fees	\$ 5,500	83.0%	\$ 5,483	89.6%	\$ 5,972	90.8%	\$ 17	\$ (489)
Grants and contracts	474	7.1%	40	0.7%	52	0.8%	434	(12)
Auxiliary enterprises	238	3.6%	250	4.1%	222	3.4%	(12)	28
Other operating revenues	418	6.3%	349	5.7%	330	5.0% *	69	19
Total operating revenues	\$ 6,630	100.0%	\$ 6,122	100.0%	\$ 6,576	100.0%	\$ 508	\$ (454)

Due to rounding, certain totals in this schedule may not add exactly to their constituent amounts.

As shown in the operating table above, total operating revenues increased by \$508,000 or 8.3% and decreased \$454,000 or 6.9% for the years ended August 31, 2023 and 2022, respectively. The \$508,000 increase in fiscal year 2023 resulted from an increase to net tuition and fees of \$17,000, and increases to grants and contracts revenue and other operating revenues of \$434,000 and \$69,000, respectively, partially offset by a reduction in auxiliary enterprises revenues of \$12,000. The \$454,000 decrease in fiscal year 2022 resulted from decreases to net tuition and fees and federal grants and contracts of \$489,000 and \$12,000, respectively, offset by increases to auxiliary enterprises revenues and other operating revenues of \$28,000 and \$20,000, respectively.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Management's Discussion and Analysis
(Unaudited)

The primary component of operating revenue is net tuition and fees. A table showing the components of net tuition and fees is presented below. Total tuition and fees are presented net of waivers. In 2023, gross tuition and fees rebounded after the pandemic decrease, increasing \$2.6 million over 2022. Discounts grew \$2.5 million as a result of continuing support to mitigate the pandemic effects from federal and state grants, growth in dual credit enrollment exemptions, and additional institutional TPEG grants to students. In fiscal year 2022, gross tuition and fees remained flat, increasing \$17,000 from 2021. Discounts grew \$496,000 as a result of continuing support to mitigate the pandemic effects from federal and state grants, growth in dual credit enrollment exemptions, and additional institutional TPEG grants to students.

Net Tuition and Fees
(in thousands)

	2023		2022		2021	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Tuition	\$ 15,608	283.8%	\$ 13,301	242.6%	\$ 13,271	222.2%
Fees	493	9.0%	240	4.4%	263	4.4%
Discounts	(10,601)	-192.7%	(8,058)	-147.0%	(7,562)	-126.6%
Total net tuition and fees	\$ 5,500	100.0%	\$ 5,483	100.0%	\$ 5,972	100.0%

Due to rounding, certain totals in this schedule may not add exactly to their constituent amounts.

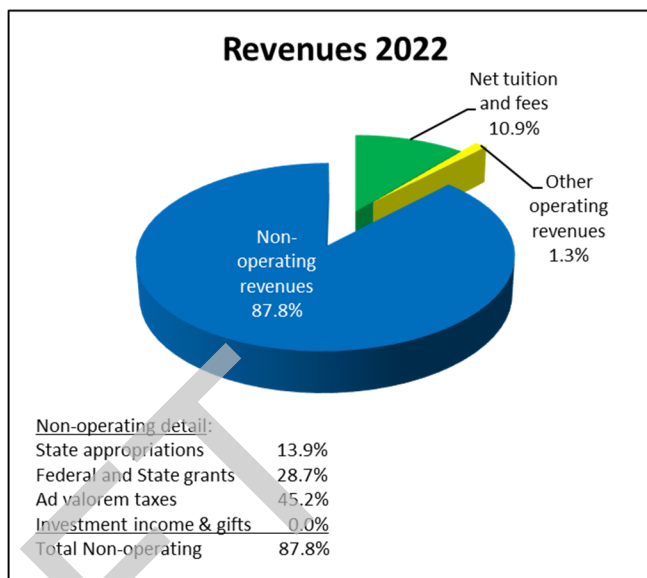
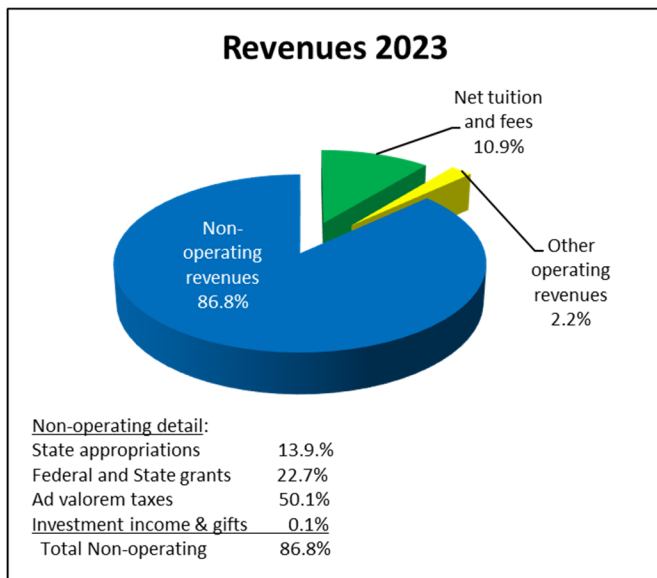
Following are charts of the major sources of revenue for fiscal years 2023 and 2022, comparing operating and non-operating revenues. Non-operating revenues comprise the largest portion of total revenues at 86.8% for fiscal year 2023 and 87.8% for fiscal year 2022.

Non-operating revenues decreased by approximately \$369,000 in fiscal year 2023. Ad valorem taxes remain as the primary component of non-operating revenues, comprising 50.1% of total revenues in 2023 and 45.2% of total revenues in 2022. Increases in state appropriations of \$45,000, ad valorem tax revenues of \$2,479,000, investment income and gifts of \$64,000 were offset by a \$2,957,000 reduction in federal and state grants to comprise the decrease in non-operating revenues in FY23. Federal and state grant non-operating revenue decreased as a percentage of total revenues by the largest percentage as shown in the graphs below due to grant decreases of \$2.9 million, reflecting the winding down of federal funds received under the Higher Education Emergency Relief Fund (HEERF) of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act or CARES). Non-operating revenues increased by \$3.1 million for fiscal year 2022. Approximately \$3.8 million of the total non-operating revenue increase was attributed to the increase in non-operating federal and state grant revenues. Federal and state grant non-operating revenue increased as a percentage of total revenues by the largest percentage due to grant increases of \$3.8 million in continuing federal funds received under the Higher Education Emergency Relief Fund (HEERF) of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act or CARES) in 2022. Tax revenues support for the college decreased \$1.2 million due to conservative spending, easing into normal operations, and continuing federal and state support. State appropriations increased \$0.5 million due to growth in contact hours generated during the base periods of Summer 2021 to Spring 2022 vs. Summer 2019 to Spring 2020 which affect these fiscal years. Other revenues received in 2023 included \$3,855,480 in state appropriations earmarked for construction projects. There were no Other revenues received in 2022.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Management's Discussion and Analysis
(Unaudited)

Revenue Components – Operating and Non-operating



Operating expenses are presented in the following charts in both a natural and functional classification. Following is a three-year comparison of operating expenses by natural classification.

Total operating expenses increased by \$2,710,000 in fiscal year 2023 and \$7,479,000 in 2022. All natural classifications of operating expenses increased in both years, except for scholarships and fellowships, which declined in FY23. During fiscal year 2023, salaries and benefits increased \$2,194,000 or 10.6%. The primary factors contributing to the increase was the payment and accrual of a retirement incentive program, a general 4.5% salary increase, increases to high wage earners, and adjunct faculty salary increases resulting from enrollment bouncing back from pandemic levels, going from a total duplicated count of 15,457 students in 2022 to 17,531 students in 2023 for the Fall, Spring and Summer semesters, using end of term counts for regular academic tuition. During fiscal year 2022, salaries and benefits increased \$1,216,000 due to an approved general wage increase for full-time benefitted faculty and staff and training stipends for instructors to become certified to teach online. In addition to the salary increase, the College increased its employee headcount by 19 positions as it went back to normal on campus operations. With the winding down of COVID-19, economic and financial aid scholarship funding decreased, leading to a reduction in scholarship expenses of \$1,834,000 in 2023. While scholarship aid declined, supplies increased \$1,402,000. A significant portion of the increase was related to instructional supplies in relation to AlamoBOOKS+. AlamoBOOKS+ is a revolutionary way to dispense academic materials to students without students having to purchase expensive textbooks. Instead, students rent the materials from Alamo at a reduced price. Scholarships and supplies increased significantly in 2022 by \$2,474,000 and \$3,730,000, respectively. These increases are due primarily to the continuation of the final year of CARES grant funding, purchases of PPE, computers and other technology to facilitate remote and hybrid teaching and working, and the rebounding of travel expenses and utilities. Depreciation expense increased \$948,000 in 2023 due to completion of projects related to NLC from the \$450 million voter approved general obligation bond program. Depreciation increased \$59,000 in 2022.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Management's Discussion and Analysis
(Unaudited)

Operating Expenses in Natural Classification
(in thousands)

	Fiscal Year			Change	
	2023	2022	2021	2022 to 2023	2021 to 2022
Salaries	\$ 17,472	\$ 15,684	\$ 14,747	\$ 1,788	\$ 937
Benefits	5,329	4,923	4,644	406	279
Scholarships and fellowships	5,928	7,762	5,288	(1,834)	2,474
Supplies and services	11,956	10,554	6,824	1,402	3,730
Depreciation	4,499	3,551	3,492	948	59
Total operating expenses	<u>\$ 45,184</u>	<u>\$ 42,474</u>	<u>\$ 34,995</u>	<u>\$ 2,710</u>	<u>\$ 7,479</u>

Due to rounding, certain totals in this schedule may not add exactly to their constituent amounts.

Operating Expenses in Functional Classification
(in thousands)

	Fiscal Year			Change	
	2023	2022	2021	2022 to 2023	2021 to 2022
Instruction	\$ 13,948	\$ 10,441	\$ 10,394	\$ 3,507	\$ 47
Academic support	4,127	3,560	3,474	567	86
Student services	6,432	5,635	4,672	797	963
Institutional support	4,970	5,441	4,294	(471)	1,147
Operation and maintenance of plant	5,280	6,084	3,381	(804)	2,703
Depreciation	4,499	3,551	3,492	948	59
Scholarships and fellowships	5,928	7,762	5,288	(1,834)	2,474
Total educational and general	45,184	42,474	34,995	2,710	7,479
Auxiliary enterprises	-	-	-	-	-
Total operating expenses	<u>\$ 45,184</u>	<u>\$ 42,474</u>	<u>\$ 34,995</u>	<u>\$ 2,710</u>	<u>\$ 7,479</u>

Due to rounding, certain totals in this schedule may not add exactly to their constituent amounts.

Factors influencing operating expenses grouped by functional classification include the following:

- Instruction includes expenses for all activities that are a part of the instructional programs, such as faculty salaries and benefits. Instructional expenses increased by \$3.5 million, or 33.6%, in fiscal year 2023 primarily related to a generally-approved average salary increase of 4.5% plus related benefits, and a retirement incentive program allocated by functional category. These two items contributed mostly to the \$962,000 increase in salary and benefits for instructional employees. Other instructional operating expenses increased \$2.5 million primarily due to the expansion of the AlamoBOOKS+ program, where Alamo purchases books and supplies for all students. These textbooks and materials, which were previously bought by students, are now rented back to students at a much more economical rate and ensure that all students are prepared on day one of classes with all necessary resources. This results in a significant decrease in the cost of attendance for students. In fiscal year 2022, instructional expenses increased \$47,000. Salaries and benefits increased \$195,000 due to approved salary increases and supplies and operating expenses increased \$7,400, offset by a reduction of \$156,000 in non-capitalized equipment expenses as the College returned to on-campus operations.

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- Academic support includes expenses related to providing support services for the College's primary mission of instruction, including libraries, computing support, audio visual services, curriculum development and academic program administration. Academic support costs increased by \$567,000 in fiscal year 2023 primarily attributable to the general salary increase and allocated costs for the retirement incentive program, resulting in a salary and benefit increase of \$215,000. Other expenses increased \$352,000 related to increased enrollment and providing additional learning resources. In fiscal year 2022, academic support costs increased \$86,000. Approved salary increases were offset by a reduction in academic support personnel leading to a decrease in salaries and benefits of \$78,000. With a return to on-campus instruction and work in 2022, all other categories of expenses increased, operating expenses, travel, and non-capitalized furniture and equipment, \$58,000, \$11,000, and \$95,000, respectively.
- Student services includes expenses of various departments serving students such as student newspapers, intramural athletics, student organizations, counseling and career guidance, student aid administration, student health services, counseling and student success centers. Student services costs increased \$797,000 in 2023 and increased \$962,000 in 2022. Of the \$797,000 increase in 2023, \$585,000 was due to a general salary increase of 4.5%, the allocated retirement incentive program, federal work study program and related employee benefits. All other expenses increased \$212,000, spurred by additional grant activity, coupled by unrestricted increases in support of student programs. Student services costs increased \$963,000 in 2022. Salaries and benefits increased \$625,000 benefitting from a salary increase, 2 new full-time budgeted positions, and a return to on-campus activities which brought back student employment. With the pandemic considered no longer a severe threat or disruption to operations, the College returned to on-campus activities and events, operating expenses supplies, travel and non-capitalized furniture and equipment increased \$269,000, \$23,000, and \$46,000 respectively.
- The institutional support category is primarily comprised of salaries and other operating expenses for central executive-level management that engage in long-range planning for the College. In fiscal year 2023, institutional support costs decreased \$471,000. The \$471,000 decrease primarily resulted from the following: \$211,000 in increased salaries, wages and associated fringe benefits for institutional support employees attributable to the general salary increase of 4.5% and allocated retirement incentive program, offset by a \$682,000 decrease in operating expenses related to decreases in expenditures from the winding down of HEERF funding in support of the College, offset by \$450,000 in exterior college signage. This category increased \$1,147,000 in 2022. \$332,000 was due to salary increases detailed before, offset by budgeted reduction of 4 positions. Operating expenses and non-capitalized furniture and equipment increased \$815,000 due to return to on-campus operations and continued support from HEERF grants to renovate facilities to expand social distancing in College facilities.
- Operation and maintenance of plant includes expenses for custodial, grounds, and building maintenance, as well as utilities. In 2023 operation and maintenance decreased by approximately \$804,000. Salaries and related benefits increased \$220,000 due to the general salary increase of 4.5% and allocated retirement incentive program. All other expenditures decreased approximately \$1 million mainly due to a reduction of non-capitalized bond expenditures. In 2022, operation and maintenance costs increased \$2,703,000 with the salary increase and return to on-campus instruction and work environment of \$141,000. Non-capitalized equipment expenses increased \$2,369,000 from bond projects for furnishing and equipping new facilities. Utilities also increased due to returning to normal on-campus activities and inflationary pressures, increasing \$195,000.
- Scholarships and fellowships recorded a significant decrease of \$1,834,000 in 2023 with the winding down of COVID-19 economic and financial aid scholarship funding. Scholarships and fellowships increased by \$2,475,000 in FY22 as the College continued to spend the unprecedented amount of federal aid received under the Higher Education Emergency Relief Fund (HEERF) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act that was used to provide emergency aid grants to students including rent and housing assistance, funds for students facing food insecurity, and other approved expenditures under the Act.

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As financial pressures continue from declining State of Texas appropriations and the Board of Trustees' intent to limit tax rate and tuition increases, expense controls are in place as developed by the Board of Trustees, administrators, faculty, staff and students across the institution. College administration and all employees continue to strategically plan to identify cost-savings that can have a significant and on-going impact on the budget.

Statements of Cash Flows

The Statements of Cash Flows provide information about the sources of cash and the uses of cash in the operations of the College. The Statements of Cash Flows help users determine the entity's ability to meet its obligations as they become due and the impact of external financing.

The Statements summarize cash inflows and outflows by operating activities, non-capital financing activities, capital financing activities and investing activities. The Statements of Cash Flows reflected an increase in cash of approximately \$1,627,000 and a decrease of approximately \$17,619,000 for the years ended August 31, 2023 and 2022, respectively. The \$1.6 million increase in 2023 is attributed to the receipt of state appropriations for construction yet to be spent. The 2022 decrease was attributed to expenditure of bond proceeds for intended capital projects. The primary uses of cash in operations are for payment of salaries and benefits followed by payments to suppliers for goods and services. Sources of cash from operations are primarily from tuition receipts from students and receipts from other customers. Sources of cash from non-capital financing activities are primarily from ad valorem taxes, state appropriations and nonoperating federal and state revenues. Cash inflows from capital and related financing activities include proceeds from the issuance of capital debt and receipts from ad valorem taxes to be used for debt service, while outflows consist of cash payments of debt, both principal and interest, as well as capital assets acquisition and construction. For additional detailed information, see Exhibit 3.

Capital Assets

Changes in net capital assets are the result of acquisitions, improvements, deletions and changes in accumulated depreciation. The College had approximately \$181,285,000 and \$176,864,000 in capital assets and accumulated depreciation of \$50,672,000 and \$46,288,000 at August 31, 2023 and 2022, respectively. Depreciation expense totaled approximately \$4,499,000 in fiscal year 2023 and \$3,551,000 in fiscal year 2022. (See Note 5, Capital Assets, included in the financial statements.) A summary of net capital assets is presented below.

Net Capital Assets at Fiscal Year End
(in thousands)

	Fiscal Year			Change	
	2023	2022	2021	2022 to 2023	2021 to 2022
Land	\$ 4,953	\$ 4,953	\$ 4,953	\$ -	\$ -
Buildings and other real estate improvements	128,939	129,306	93,632	(367)	35,674
Works of art	125	125	-	-	125
Construction in progress	1,027	228	22,290	799	(22,062)
Furniture, machinery and equipment	1,379	930	51	449	879
Library materials	295	340	386	(45)	(46)
Total net capital assets	<u>\$ 136,718</u>	<u>\$ 135,882</u>	<u>\$ 121,312</u>	<u>\$ 836</u>	<u>\$ 14,570</u>

Due to rounding, certain totals in this schedule may not add exactly to their constituent amounts.

One method of evaluating the continued life of capital assets is to compare the accumulated depreciation to the original cost of the assets as a percentage. The following table lists assets subject to depreciation and the percentage depreciated at August 31, 2023 and 2022. The accumulated depreciation rate for buildings and other real estate improvements is low, as is expected of a campus comprised of relatively new buildings.

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Depreciable Capital Assets and Accumulated Depreciation Percentages
(in thousands)

	Fiscal Year 2023			Fiscal Year 2022		
		Accumulated	%		Accumulated	%
	Capitalized	Depreciation	Depreciated	Capitalized	Depreciation	Depreciated
Buildings and other real estate improvements	\$ 178,243	\$ 49,304	27.7%	\$ 174,241	\$ 44,935	25.8%
Furniture, machinery and equipment	2,071	692	33.4%	1,628	698	42.9%
Library materials	971	676	69.6%	995	655	65.8%

In fiscal year 2023, the College recorded net increases to construction in progress, buildings and building improvements, and furniture, machinery and equipment of approximately \$799,000, \$384,000 and \$449,000, respectively. Library materials reflected a net decrease of approximately \$46,000. In fiscal year 2022, the College recorded net decreases to construction in progress and library materials of approximately \$22,062,000 and \$46,000, respectively, and net increases to buildings and furniture, machinery, equipment of \$36,424,000 and \$878,000, respectively. Major capital additions and renovations completed in fiscal years 2023 and 2022 include the following:

Fiscal Year 2023	Amount (in millions)
Northeast Lakeview College Paluxy Hall Career Technology Building additions	\$ 3.4
Fiscal Year 2022	Amount (in millions)
Northeast Lakeview College Paluxy Hall STEM Building	\$ 39.2

The District, on behalf of the College, has entered into several contracts for construction and various other renovation projects financed by bond proceeds.

Debt

The College reports an amortized portion of general obligation bonds, revenue bonds and tax notes issued by the District based upon the original capital projects budget for the bonds developed by the College before issuance from District debt allocated to the College, reduced by amortized debt service. In fiscal year 2023 debt outstanding was \$116.4 million, or 16% of District debt issues with allocations to the College. In 2023, NLC received an allocation of \$7.4 million from the issuance of 2023 maintenance tax notes. In fiscal year 2022, an additional \$42 million was allocated to the College for capital projects on campus from general obligation bonds, resulting in outstanding debt of \$116.1 million, or 22% of District debt with allocations to the College. For additional information, see Note 6, 7 and 8.

The District had \$829.1 million and \$591.9 million in outstanding bonds and maintenance tax note debt at August 31, 2023 and 2022, respectively, before premiums and discounts. This amounts to an increase of \$237.2 million in fiscal year 2023 and a decrease of \$54.9 million in fiscal year 2022. The \$237.2 million increase in 2023 was the result of new debt issued. Of the new debt, \$49.8 million of the increase in 2023 was the result of issuing the third and final tranche of general obligation bonds under the \$450 million voter-approved bond package in 2017. \$247.6 million was the result of issuing 2023 maintenance tax notes to renovate and furnish and equip multiple facilities, plus the related premium on those issuances, offset by scheduled payments and maintenance tax notes refunding. The \$54.9 million decrease in 2022 was the result of regularly scheduled debt service payments and other debt transactions including redemptions and defeasances totaling \$8.5 million.

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The District's general obligation debt is payable from the proceeds of a continuing, direct ad valorem tax levied against all taxable property within the taxing district. Revenue bonds are special obligations of the District that are payable solely from and will be equally and ratably secured by an irrevocable first lien on pledged revenues. The pledged revenue is all revenue from tuition pursuant to applicable Texas law.

The District has received bond ratings for its general obligation bonds of Aaa and AAA from Moody's Investors Service and S&P Global Ratings, respectively. These are the highest ratings available from these rating agencies. More detailed information about the District's noncurrent liabilities is presented in Notes 6, 7, and 8 to its financial statements.

Factors Having Probable Future Financial Significance

In May 2023, the 88th Texas Legislature approved a historic change in the state funding methodology for public community colleges in Texas with the passing of House Bill 8 (HB 8). Beginning with fiscal year 2024, HB 8 transitions state funding from the traditional model largely based on student contact hours and, to a lesser degree, student success points, to a model with a primary focus on student performance. The updated funding formula will focus on four key areas of student success: obtaining credentials of value, obtaining credentials in high demand areas, transfer to four-year universities and completing sequences of courses in high school programs. Student success has always been a top institutional priority and the College is optimistic that it will be well positioned for favorable results under the new model.

The economic condition of the College is influenced by the economic position of the State of Texas, the County of Bexar and surrounding counties and the City of San Antonio. San Antonio is the seventh largest city in the United States and the second largest city in Texas. As the state, county and city move forward from the devastating effects of the COVID-19 pandemic to the economy, factors such as inflation, rising interest rates, market volatility, artificial intelligence and a possible recession pose newer challenges and opportunities.

According to the Bureau of Labor Statistics, the national and state unemployment rates for August 2023 are 3.8% and 4.1%, respectively. At the local level, the San Antonio area unemployment rate for August 2023 was 4.3% as compared to the peak during the pandemic of 13.6% in April 2020. Recognizing that the pandemic would have a lasting effect on our community for years to come, there are continued efforts to rebuild the job sector and strengthen businesses and the local workforce. This continues to be carried out through local governments' economic incentives, regional strategic partnerships, and the recent voter-approved Ready to Work SA workforce development program funded through the collection of a 1/8 cent sales tax through December 2025.

The San Antonio metropolitan area, encompassing Bexar County, stands as a highly favorable destination for business expansion, driven by factors such as cost-effective land, ample power resources, and a dynamic education system marked by ongoing enhancements. The robust and varied economy spans across diverse industries, including bioscience, healthcare, aerospace, aviation, military, tourism, financial services, manufacturing, and information technology with a focus on cybersecurity. Demonstrating a commendable history of collaboration among governmental bodies, nonprofit organizations, industry stakeholders, and educational institutions, the region is committed to fostering a prosperous future for businesses and consumers within the metropolitan area.

This financial report is designed to provide the District and College's citizens, taxpayers, students, investors and creditors with a general overview of its finances and demonstrate the College's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Finance and Fiscal Services Department at 2222 N. Alamo Street, San Antonio, Texas 78215 or visit our Financial Transparency website at: <https://www.alamo.edu/about-us/compliance/financial-information/>.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 1

Statements of Net Position
August 31, 2023 and 2022

	2023	2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 8,417,165	\$ 8,969,698
Restricted cash and cash equivalents	1,282,988	4,690,688
Accounts receivable and notes receivable, net of allowance	918,487	1,819,370
Total current assets	10,618,640	15,479,756
Noncurrent assets:		
Restricted cash and cash equivalents	20,118,324	14,530,864
Leases receivable	259,496	293,436
Capital assets (net)	136,717,658	135,882,192
Total noncurrent assets	157,095,478	150,706,492
TOTAL ASSETS	167,714,118	166,186,248
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	1,648,491	5,342,327
Funds held for others	73,008	61,163
Unearned revenues	4,188,394	3,869,230
Current portion of noncurrent liabilities	6,863,389	6,398,249
Total current liabilities	12,773,282	15,670,969
Noncurrent liabilities	109,541,518	109,723,681
TOTAL LIABILITIES	122,314,800	125,394,650
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to leases	256,581	301,495
TOTAL DEFERRED INFLOWS OF RESOURCES	256,581	301,495
NET POSITION		
Net investment in capital assets	36,299,566	34,789,901
Restricted for:		
Expendable		
Student aid	964,108	819,720
Instructional programs	10,545	10,545
Capital projects	3,478,280	6,900
Unrestricted	4,390,238	4,863,037
TOTAL NET POSITION	\$ 45,142,737	\$ 40,490,103

NORTHEAST LAKEVIEW COLLEGE
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EXHIBIT 2

Statements of Revenues, Expenses and Changes in Net Position
Years Ended August 31, 2023 and 2022

	2023	2022
OPERATING REVENUES:		
Tuition and fees (net of discounts of \$10,601,005 and \$8,058,115, respectively)	\$ 5,499,660	\$ 5,482,966
Grants and contracts	473,579	40,234
Auxiliary enterprises	238,317	249,515
Other operating revenues	418,885	349,699
Total operating revenues (Schedule A)	6,630,441	6,122,414
OPERATING EXPENSES:		
Instruction	13,948,082	10,441,233
Academic support	4,126,964	3,559,840
Student services	6,432,653	5,635,357
Institutional support	4,969,685	5,440,945
Operation and maintenance of plant	5,280,650	6,083,641
Scholarships and fellowships	5,927,584	7,762,383
Depreciation	4,498,617	3,550,557
Total operating expenses (Schedule B)	45,184,235	42,473,956
Operating loss	(38,553,794)	(36,351,542)
NON-OPERATING REVENUES/(EXPENSES):		
State appropriations	7,014,412	6,969,858
Ad valorem taxes		
Taxes for maintenance and operations	18,567,621	16,393,520
Taxes for maintenance notes	3,461,068	1,990,819
Taxes for general obligation bonds	3,156,142	4,321,740
Federal grants, non-operating	10,867,324	13,949,797
State grants, non-operating	563,255	437,259
Gifts	26,500	1,300
Investment income	46,087	7,318
Interest on capital-related debt	(4,345,455)	(3,557,229)
Other non-operating expenses	(6,006)	-
Net non-operating revenues (Schedule C)	39,350,948	40,514,382
Income before other revenues	797,154	4,162,840
OTHER REVENUES:		
Other income	3,855,480	6,900
Total other revenues	3,855,480	6,900
Increase in net position	4,652,634	4,169,740
NET POSITION:		
Net position - beginning of year	40,490,103	36,320,363
Net position - end of year (Schedule D)	\$ 45,142,737	\$ 40,490,103

The accompanying notes are an integral part of these financial statements.

NORTHEAST LAKEVIEW COLLEGE
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EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from students and other customers	\$ 5,984,640	\$ 6,176,172
Receipts from grants and contracts	376,635	76,220
Other receipts	414,183	344,217
Payments to or on behalf of employees	(21,174,445)	(19,044,489)
Payments to suppliers for goods and services	(11,817,663)	(11,563,244)
Payments for scholarships and fellowships	(5,927,584)	(7,762,383)
Payment for Federal loans issued to students	(1,540,246)	(983,253)
Receipts for Federal loans for students	1,519,232	911,711
Net cash used by operating activities	(32,165,248)	(31,845,049)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Receipts from state appropriations (non-capital projects)	5,410,238	5,406,796
Receipts from ad valorem taxes	18,567,621	16,393,520
Receipts from non-operating federal and state revenue	12,502,540	14,907,776
Receipts from gifts and grants (other than capital)	16,000	8,200
Receipts from student organizations and other agency transactions	11,845	22,708
Net cash provided by non-capital financing activities	36,508,244	36,739,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds on issuance of capital debt	7,409,053	-
Receipts from ad valorem taxes for debt service	6,617,210	6,312,559
Receipts from state appropriations for capital projects	3,855,480	-
Payments for capital assets acquisition and construction of capital assets	(9,172,068)	(17,505,714)
Payments on capital debt - principal	(7,126,076)	(7,769,862)
Payments on capital debt - interest	(4,345,455)	(3,557,229)
Net cash used by capital and related financing activities	(2,761,856)	(22,520,246)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	46,087	7,318
Net cash provided by investing activities	46,087	7,318
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,627,227	(17,618,977)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	28,191,250	45,810,227
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 29,818,477	\$ 28,191,250

The accompanying notes are an integral part of these financial statements.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2023 and 2022 (continued)

	2023	2022
RECONCILIATION OF OPERATING LOSS TO NET CASH		
USED BY OPERATING ACTIVITIES:		
Operating loss	\$ (38,553,794)	\$ (36,351,542)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation and amortization expense	4,498,617	3,550,557
Allowance for doubtful accounts	520,318	374,460
Non-cash state appropriations - on-behalf payments	1,604,174	1,563,062
Changes in assets and liabilities:		
Receivables (net)	(657,456)	(649,894)
Accounts payable	148,643	(1,008,465)
Unearned income	319,164	666,070
Deferred inflows related to leases	(44,914)	10,703
Net cash used by operating activities	\$ (32,165,248)	\$ (31,845,049)
SCHEDULE OF NON-CASH INVESTING AND FINANCING TRANSACTIONS:		
State on-behalf payments	\$ 1,604,174	\$ 1,563,062
Gifts of depreciable and non-depreciable assets	\$ 10,500	\$ -

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NORTHEAST LAKEVIEW COLLEGE
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Notes to Financial Statements

1. REPORTING ENTITY

Northeast Lakeview College (the College), established in 2007, is one of the five colleges of the Alamo Community College District (Alamo Colleges District or the District) serving the educational needs of Bexar County and surrounding communities.

The College, as a member of the Alamo Colleges District, administers and provides educational services using the funds provided to or generated by it. The College directs its own budget allocation, as approved by the Board of Trustees of the Alamo Colleges District, and makes decisions regarding educational activities including the development of curriculum, the delivery of educational support services and the hiring of faculty and staff under the Alamo Colleges District's guidelines. Certain assets, liabilities and net position attributable to the College's operations are designated separately in the District's books or are allocated for the basis of reporting at the College level. The College has no separate legal authority to enter into debt, make investments, acquire capital assets, assess or collect taxes or otherwise engage in activities as a separate legal entity. These activities are conducted and reported at the District level on behalf of the entire District and are under the direction of the Chancellor, the administration and/or Board of Trustees of the Alamo Colleges District. The accompanying financial statements present the net position and changes in net position and cash flows of the College. These financial statements are not intended to present the financial position or the change in financial position or cash flows of the District.

The Alamo Colleges District is considered to be a special purpose, primary government. While the Alamo Colleges District receives funding from local, state and federal sources and must comply with the spending, reporting and recordkeeping requirements of these entities, it is not a component unit of any other governmental entity. The Alamo Colleges District issues an Annual Comprehensive Financial Report that includes the District operations, as well as the operations of its five-member colleges. The Alamo Community College District was established in 1945 in accordance with the laws of the State of Texas. It serves the educational needs of Bexar County and surrounding communities through its colleges and educational centers. The District supports five colleges, including San Antonio College, St. Philip's College, Palo Alto College, Northwest Vista College and Northeast Lakeview College.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Guidelines

The significant accounting policies followed in preparing these financial statements are in accordance with the *Texas Higher Education Coordinating Board's Annual Financial Reporting Requirements for Texas Public Community Colleges* for fiscal year 2023. For financial reporting purposes Northeast Lakeview College is part of the District, which is considered a special purpose, primary government engaged in business-type activities. The primary purpose for the preparation of the separately issued financial statements of the College is to satisfy requirements for the College's accreditation body, the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC).

Basis of Accounting

The financial statements are prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and comply with reporting requirements as set by the Texas Higher Education Coordinating Board (THECB). The financial statements of the College have been prepared on the accrual basis, whereby all revenues are recorded when earned, and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

Budgetary Data

Each community college district in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenses for the fiscal year beginning September 1. The District's Board of Trustees adopts the annual budget, which is prepared on the accrual basis of accounting for operating funds and available resources for construction and renewal funds. Copies of the District's approved budget and subsequent amendments must be filed with the THECB, Legislative Budget Board, Legislative Reference Library and Governor's Office of Budget and Planning by December 1. The budget documents include the College's information for tuition and other revenue, student contact hours, state appropriation allocation distribution, expenses and personnel, as well as other information.

NORTHEAST LAKEVIEW COLLEGE
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Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash and cash equivalents consist of operating cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents that can be used to pay current liabilities (in keeping with restrictions) are classified as current assets.

Cash and cash equivalents that are externally restricted (except as discussed in the preceding paragraph) as to their use are classified as noncurrent assets in the Statements of Net Position. This category includes unexpended cash balances restricted by donors or other outside agencies for specific purposes; gifts whose donors have placed limitations on their use; grants from private or governmental sources; bond proceeds; and other sponsored funds.

Accounts and Notes Receivable

Accounts receivable are recorded at the invoiced amounts. Notes receivable represent short-term student loans. The allowance for doubtful accounts is management's best estimate of the amount of probable credit losses and is determined based on historical collectability. Account balances are written off against the allowance when it is probable the receivable will not be recovered.

Leases Receivable

The College is a lessor for noncancelable leases of property. The College recognizes a lease receivable and a deferred inflow of resources in the Statements of Net Position.

At the commencement of a lease, the College initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date, if any. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the College determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The College uses the Treasury rate with the maturity that most closely matches the length of the lease term, as of the date of the beginning of the lease term, obtained from the treasury.gov website, as the discount rate for leases.
- The lease term includes the noncancelable period of the lease.
- Lease payments included in the measurement of the lease receivable are composed of fixed payments from the lessee, variable payments from the lessee that are fixed in substance or that depend on an index or a rate, residual value guarantee payments from the lessee that are fixed in substance, and any lease incentives that are payable to the lessee.

The College monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

NORTHEAST LAKEVIEW COLLEGE
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Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Assets meeting the applicable capitalization threshold with useful lives extending beyond one year are recorded at cost on the date of acquisition. In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, donated capital assets are stated at acquisition value, defined as the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. Infrastructure and land improvements which significantly add value or extend the useful life of the structure are capitalized. The costs of normal maintenance and repairs are charged to operating expense in the year the expense is incurred.

The straight-line method is used for depreciating assets over their useful lives. Depreciation begins in the following year after capitalization except for equipment, which is prorated in the first year the asset was placed in service. The table below lists the capitalization thresholds and useful lives for each asset category:

Class of Asset	Capitalization Threshold	Useful Life (Years)	Salvage Value
Non-depreciable assets:			
Land	\$ 5,000	Not depreciated	-
Works of art/historical treasures	5,000	Not depreciated	-
Buildings:			
Buildings	100,000	40	10%
Portable buildings	10,000	10	10%
Other real estate improvements:			
Building improvements	100,000	20	-
Infrastructure	100,000	20	10%
Land improvements (except tennis courts)	100,000	20	-
Leasehold improvements	10,000	Shorter of lease or useful life	-
Tennis courts	10,000	7	-
Furniture, machinery and equipment:			
Furniture, machinery and equipment	5,000	5-10	-
Technology systems	5,000	5	-
Software	5,000	5	-
Library materials	All	15	-
Subscription-based information technology arrangements	100,000	Shorter of contract or useful life	-

Compensable Absences

The College is not a separate legal entity and therefore all College personnel are employees of the District. As such, employee benefits are administered and recorded at the District level and are considered the obligations of the District and are not allocated to the College. Employee annual leave is accrued by the District as earned and sick leave is not accrued, as a terminated employee is not paid for accumulated sick leave.

Self-Insurance

The District is self-insured for a portion of workers' compensation losses. A liability representing the self-insured portion of workers' compensation losses is recorded at the District level for the estimated amount of eventual loss which will be incurred on claims arising prior to the end of the fiscal year including incurred but not reported claims.

Net Position

Net Investment in Capital Assets

This category represents the total investment in capital assets used primarily by the College, net of related outstanding debt used to acquire or construct those assets and accumulated depreciation related to those capital assets.

Restricted Net Position, Expendable

Legal or contractual obligations require this portion to be spent in accordance with external restrictions.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Unrestricted Net Position

These are resources that are not subject to external restrictions and may be used at the discretion of the governing board for any lawful purpose of the College.

Operating and Non-operating Revenues

The College distinguishes operating and non-operating revenues and follows the District's method of reporting as a Business-Type Activity (BTA) and as a single, proprietary fund. Operating revenues generally result from providing services in connection with the principal ongoing operations. The principal operating revenues are student tuition and fees net of scholarship discounts and allowances, federal and private grants and contracts, auxiliary enterprises revenue (such as campus access fees and bookstore commissions) and other revenues of a similar nature.

The major non-operating revenues are state appropriations, ad valorem property tax collections and federal financial aid through Title IV Higher Education Act grants. The amount of state appropriations allocated to the College is based on student contact hours generated. This is similar to the method the State of Texas uses to allocate appropriations to the District on a biennium basis. State appropriations may not be used for construction of facilities or for repairs and renovation of those facilities. The amount of ad valorem taxes allocated to the College is based on two variables - debt service requirements by the College on allocated debt and District support determined by the budget process for College operations. Any uncollectible assessed taxes are covered by the District.

Revenue Recognition and Unearned Income

Tuition and fee revenues are recorded when earned. Unrestricted tuition and fees and other revenues related to the upcoming fall semester that are received prior to year end are recorded as unearned revenues. Revenue from federal and state grants and entitlements is recognized as allowable costs are incurred, provided all eligibility requirements, if any, have been met and qualifying expenditures, if required, have been incurred. Unrestricted unearned charges have been netted against unearned income. Restricted charges where all obligations have been fulfilled are treated as expenses in the period incurred.

Tuition Discounting

Texas Public Education Grants

Certain tuition amounts are required to be set aside for use as scholarships by qualifying students. These amounts, called the Texas Public Education Grant (TPEG), are shown with tuition and fee revenue as a separate set aside amount (Texas Education Code §56.033). When the award is used by the student for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Title IV Higher Education Act (HEA) Program Funds

Certain Title IV HEA Program funds are received by the College to pass through to students. These funds are received by the College and recorded as revenue. When a student uses the award for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Other Tuition Discounts

The College awards tuition and fee scholarships from institutional funds to students who qualify. When these funds are used for tuition and fees, the awards are recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Operating and Non-operating Expenses

Operating expenses include the cost of providing instruction, academic support, student services, operation and maintenance of plant and depreciation on capital assets. Expenses related to non-operating federal revenues are reported as operating expenses, either as tuition discounts (if applied to tuition) or as scholarship expenses. The major non-operating expenses are interest on capital-related debt and capital expenses associated with bond proceeds which fall below the capitalization thresholds.

NORTHEAST LAKEVIEW COLLEGE
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Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources, the expense is first applied against restricted resources and then against unrestricted resources.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

New Pronouncements

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and availability payment arrangements (APAs) and provide uniform guidance on accounting and financial reporting for transactions that meet those definitions. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. The College evaluated the requirements of GASB 94 and determined there was no effect to the College's financial statements.

In May 2020, GASB issued Statement No. 96, *Subscription-based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). The requirements of this Statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Earlier application is encouraged. The College implemented Statement No. 96 in FY23 and retrospectively to FY22.

In June 2022, GASB issued Statement No. 99, *Omnibus 2022*. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The practice issues addressed by this Statement are as follows:

- Clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to (a) the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset. The requirements of this provision are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The College evaluated the requirements of GASB 94 and determined there was no effect to the College's financial statements.
- Clarification of provisions in Statement No. 96, *Subscription-Based Information Technology Arrangements*, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability. The requirements of this provision are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The College implemented Statement No. 96 in FY23 and retrospectively to FY22.

NORTHEAST LAKEVIEW COLLEGE
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Notes to Financial Statements

3. CASH AND CASH EQUIVALENTS

Total cash and cash equivalents at August 31, 2023 and 2022 were \$29,818,477 and \$28,191,250, respectively. The FDIC insures all of the noninterest-bearing demand deposits. Interest-bearing deposits in excess of \$250,000 are collateralized at a level of at least 100% in U.S. Treasuries and Government Securities held in the District's name.

4. LEASES RECEIVABLE

The College, as lessor, has entered into a lease agreement with New Cingular Wireless PCS, LLC to lease 2,500 square feet of rooftop space at Northeast Lakeview College for the installation of communications equipment. The lease term began August 28, 2013 for a five-year term. The lease is automatically renewed for four additional five-year terms unless lessee terminates by written notice, making it possible for this lease to extend through August 27, 2038. In exchange for the space the College will receive \$12,000 annually, subject to a 3% per annum increase on the anniversary of the commencement date. Accordingly, the College has recorded a lease receivable asset in the amount of \$307,897. In FY23 lease revenue and interest revenue for this lease was \$17,105 and \$3,349, respectively. In FY22 lease revenue and interest revenue for this lease was \$17,105 and \$3,493, respectively.

The College, as lessor, has entered into a lease agreement with East Pointe Holdings dba Heartland Food Group to lease 790 square feet of restaurant and café space at the College for the operation of food services. The lease term began August 9, 2021, with a termination date of August 31, 2023. There was an option to renew for four one-year periods. Accordingly, the College had recorded a lease receivable asset in the amount of \$34,761. On September 1, 2022 this lease was terminated, resulting in a loss of \$90.

	Interest Rate(s)	Receivable At Commencement	Lease Term In Years	Balance 8/31/2023	Balance 8/31/2022
<u>Business-type Activities</u>					
Cell phone tower space with AT&T	1.20%	\$ 307,897	18.0	\$ 272,430	\$ 284,743
Cafeteria and café space - Heartland Food Service	0.78%	34,761	5.0	-	27,899
Leases receivable				<u>\$ 272,430</u>	<u>\$ 312,642</u>

NORTHEAST LAKEVIEW COLLEGE
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Notes to Financial Statements

5. CAPITAL ASSETS

Capital assets activity for the year ended August 31, 2023 was as follows:

	Balance 9/1/2022	Increases	Decreases	Balance 8/31/2023
<u>Not Depreciated:</u>				
Land	\$ 4,953,478	\$ -	\$ -	\$ 4,953,478
Works of art	125,000	-	-	125,000
Construction in progress	228,024	1,026,779	228,024	1,026,779
Subtotal	<u>5,306,502</u>	<u>1,026,779</u>	<u>228,024</u>	<u>6,105,257</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	157,710,465	4,001,688	-	161,712,153
Other real estate improvements	16,530,898	-	-	16,530,898
Total buildings and other real estate improvements	<u>174,241,363</u>	<u>4,001,688</u>	<u>-</u>	<u>178,243,051</u>
Furniture, machinery and equipment	1,627,795	536,012	93,069	2,070,738
Library materials	995,063	-	24,377	970,686
Total buildings and other capital assets	<u>176,864,221</u>	<u>4,537,700</u>	<u>117,446</u>	<u>181,284,475</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	35,618,216	3,618,008	-	39,236,224
Other real estate improvements	9,317,037	750,370	-	10,067,407
Total buildings and other real estate improvements	<u>44,935,253</u>	<u>4,368,378</u>	<u>-</u>	<u>49,303,631</u>
Furniture, machinery and equipment	698,324	84,720	90,696	692,348
Library materials	654,954	45,518	24,377	676,095
Total accumulated depreciation	<u>46,288,531</u>	<u>4,498,616</u>	<u>115,073</u>	<u>50,672,073</u>
Net capital assets	<u>\$ 135,882,192</u>	<u>\$ 1,065,863</u>	<u>\$ 230,397</u>	<u>\$ 136,717,658</u>

NORTHEAST LAKEVIEW COLLEGE
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Notes to Financial Statements

5. CAPITAL ASSETS (continued)

Capital assets activity for the year ended August 31, 2022 was as follows:

	Balance 9/1/2021	Increases	Decreases	Balance 8/31/2022
<u>Not Depreciated:</u>				
Land	\$ 4,953,478	\$ -	\$ -	\$ 4,953,478
Works of art	-	125,000	-	125,000
Construction in progress	22,289,551	228,022	22,289,549	228,024
Subtotal	<u>27,243,029</u>	<u>353,022</u>	<u>22,289,549</u>	<u>5,306,502</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	118,549,329	39,161,136	-	157,710,465
Other real estate improvements	16,530,898	-	-	16,530,898
Total buildings and other real estate improvements	<u>135,080,227</u>	<u>39,161,136</u>	<u>-</u>	<u>174,241,363</u>
Furniture, machinery and equipment	816,828	896,032	85,065	1,627,795
Library materials	995,063	-	-	995,063
Total buildings and other capital assets	<u>136,892,118</u>	<u>40,057,168</u>	<u>85,065</u>	<u>176,864,221</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	32,881,333	2,736,883	-	35,618,216
Other real estate improvements	8,566,667	750,370	-	9,317,037
Total buildings and other real estate improvements	<u>41,448,000</u>	<u>3,487,253</u>	<u>-</u>	<u>44,935,253</u>
Furniture, machinery and equipment	765,603	17,786	85,065	698,324
Library materials	609,436	45,518	-	654,954
Total accumulated depreciation	<u>42,823,039</u>	<u>3,550,557</u>	<u>85,065</u>	<u>46,288,531</u>
Net capital assets	<u>\$ 121,312,108</u>	<u>\$ 36,859,633</u>	<u>\$ 22,289,549</u>	<u>\$ 135,882,192</u>

NORTHEAST LAKEVIEW COLLEGE
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Notes to Financial Statements

6. NONCURRENT LIABILITIES

Noncurrent liabilities include the College's allocated portion of the District's general obligation bonds, maintenance tax notes and combined fee revenue bonds reported below, based on the Board-approved construction projects for the College. The District is the financial obligor for repayment of these obligations from College tuition and fee revenues, and allocated assessed property taxes. Because all employees of the College are District employees and the District has the legal obligation to fund the long-term pension and OPEB benefits of its employees, the net pension liability and net OPEB liability for all of the College's employees are recorded in the District's financial statements.

As of August 31, 2023, noncurrent liabilities are \$109,541,518 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance			Balance	
	9/1/2022	Additions	Reductions	8/31/2023	Current Portion
Bonds and tax notes payable					
General obligation bonds	\$ 108,431	\$ -	\$ 4,170	\$ 104,261	\$ 4,367
Revenue bonds	1,980	-	621	1,359	651
Maintenance tax notes	5,711	7,409	2,335	10,785	1,845
Total	<u>\$ 116,122</u>	<u>\$ 7,409</u>	<u>\$ 7,126</u>	<u>\$ 116,405</u>	<u>\$ 6,863</u>

As of August 31, 2022, noncurrent liabilities are \$109,723,681 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance			Balance	
	9/1/2021	Additions	Reductions	8/31/2022	Current Portion
Bonds and tax notes payable					
General obligation bonds	\$ 112,135	\$ -	\$ 3,704	\$ 108,431	\$ 4,170
Revenue bonds	2,573	-	593	1,980	621
Maintenance tax notes	9,184	-	3,473	5,711	1,607
Total	<u>\$ 123,892</u>	<u>\$ -</u>	<u>\$ 7,770</u>	<u>\$ 116,122</u>	<u>\$ 6,398</u>

NORTHEAST LAKEVIEW COLLEGE
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Notes to Financial Statements

7. DEBT

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations from tuition and fee revenues and assessed property taxes. In order to satisfy accreditation requirements from the College's accreditation body, the SACSCOC, the College reports an allocation of noncurrent liabilities, the current portion of long-term debt and debt service based on the level of expenses included in the budget documents prepared before the funding of each bond or note, which averages 21% of the applicable current outstanding bonds and tax notes.

Debt service requirements (in thousands) at August 31, 2023 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Revenue Bonds		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 4,367	\$ 4,406	\$ 651	\$ 48	\$ 1,845	\$ 468	\$ 6,863	\$ 4,922
2025	4,573	4,201	292	26	1,942	376	6,807	4,603
2026	4,792	3,984	197	15	2,040	281	7,029	4,280
2027	5,018	3,756	51	10	1,805	189	6,874	3,955
2028	5,255	3,518	53	7	998	123	6,306	3,648
2029-2033	32,641	13,596	115	5	2,155	101	34,911	13,702
2034-2038	30,230	5,822	-	-	-	-	30,230	5,822
2039-2043	10,443	1,678	-	-	-	-	10,443	1,678
2044-2048	6,942	332	-	-	-	-	6,942	332
TOTAL	\$ 104,261	\$ 41,293	\$ 1,359	\$ 111	\$ 10,785	\$ 1,538	\$ 116,405	\$ 42,942

Debt service requirements (in thousands) at August 31, 2022 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Revenue Bonds		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 4,170	\$ 4,602	\$ 621	\$ 78	\$ 1,607	\$ 243	\$ 6,398	\$ 4,923
2024	4,367	4,406	651	48	1,028	178	6,046	4,632
2025	4,573	4,201	292	26	1,083	125	5,948	4,352
2026	4,792	3,984	197	15	1,137	70	6,126	4,069
2027	5,018	3,756	51	10	856	21	5,925	3,787
2028-2032	30,778	14,995	168	12	-	-	30,946	15,007
2033-2037	35,469	7,395	-	-	-	-	35,469	7,395
2038-2042	10,115	2,007	-	-	-	-	10,115	2,007
2043-2047	9,149	549	-	-	-	-	9,149	549
TOTAL	\$ 108,431	\$ 45,895	\$ 1,980	\$ 189	\$ 5,711	\$ 637	\$ 116,122	\$ 46,721

8. BOND AND TAX NOTES PAYABLE

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations. In order to satisfy requirements from its accreditation body, the SACSCOC, the College reports its allocated portion of bonds and tax notes payable that are used to fund construction and other capital projects of the College in order to carry out its mission.

NORTHEAST LAKEVIEW COLLEGE
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Notes to Financial Statements

8. BOND AND TAX NOTES PAYABLE (continued)

Bond issuances are supported by planned construction and/or renovation projects. These planned projects become capital budgeted expenses and are approved by the Board and form the basis of the allocation of capital funding and debt to Northeast Lakeview College. The portion of project expenses for each listed bond issuance that have been budgeted by the Board for the College are disclosed in the table below. As bond issuances are paid off, the layer of budget related to that bond issuance is removed from the budgeted expenses for the College by the Board.

Bonds and tax notes payable associated with the College as of August 31, 2023 and 2022 were as follows:

Series	Instrument Type and Purpose	Amount Issued and Authorized	Current Interest Rates	District Balances	
				Balance August 31, 2023	Balance August 31, 2022
General Obligation Bonds (Repayment source - Ad valorem taxes)					
2007	Construct, renovate, acquire and equip new and existing facilities. Dated March 15, 2007.	\$ 271,085,000	4.5%	\$ 15,760,000	\$ 15,760,000
2012	Refund certain of the District's outstanding Limited Tax Bonds Series 2007 and 2007A. Dated June 15, 2012.	74,110,000	3.5% - 5.0%	65,630,000	65,630,000
2016	Refund the District's outstanding Limited Tax Bonds Series 2006 and 2006A. Dated May 15, 2016.	72,065,000	3.5% - 5.0%	45,280,000	47,735,000
2017	Refund the District's outstanding Limited Tax Bonds Series 2007 and 2007A and construct, renovate, acquire and equip new and existing facilities. Dated September 15, 2017.****	258,940,000	4.0% - 5.0%	166,820,000	179,735,000
2021	Construct, renovate, acquire and equip new and existing facilities. Dated May 15, 2021.*****	195,980,000	2.375% - 5.0%	188,980,000	193,210,000
Maintenance Tax Notes (Repayment source - Ad valorem taxes)					
2014	Refunding of certain maturities of the 2007 Maintenance Tax Notes. Dated January 15, 2014.	\$ 40,665,000		\$ -	\$ 4,030,000
2020	Renovate and repair existing District facilities. Dated January 28, 2020.***	48,475,000		-	3,770,000
2022	Renovate and repair existing District facilities. Dated August 1, 2022.*****	247,570,000	5.0%	223,250,000	-
Combined Fee Revenue Bonds (Repayment source Pledged revenues*)					
2012A	Refund certain of the District's outstanding Combined Fee Revenue bonds and to construct a parking facility. Dated March 1, 2012.**	\$ 55,800,000	3.0% - 5.25%	\$ 23,240,000	\$ 28,960,000
Total Bonds for which the College has an Allocation		\$ 1,264,690,000		\$ 728,960,000	\$ 538,830,000
Allocation Percentage				16%	22%
Balance Allocated to the College at August 31, 2023 and 2022				\$ 116,404,907	\$ 116,121,930
*Pledged revenue is all revenue to the extent it may be pledged as security for debt obligations pursuant to applicable Texas law.					
** Bond series 2012A included \$15,875,000 in new funding for projects, \$1,200,000 related to NLC. This was reflected in the District August 31, 2022 balance above.					
*** Bond series Tax Notes 2020 with bond premiums netted \$50,000,000 in new funding for projects, \$8,100,000 related to NLC. This was reflected in the District August 31, 2022 balance above.					
**** Bond series Limited Tax Bonds 2017 with bond premiums netted \$173,000,000 in new funding for projects, with approximately \$18,000,000 allocated to NLC. This was reflected in the District August 31, 2021 balance above. No funding for 2017 debt was allocated to NLC in FY2022.					
***** Bond series Limited Tax Bonds 2021 with bond premiums netted \$225,000,000 in new funding for projects, with approximately \$24,000,000 allocated to NLC. This was reflected in the District August 31, 2022 balance above.					
***** Bond series Tax Notes 2022 with bond premiums netted \$270,000,000 in new funding for projects, with approximately \$7,400,000 allocated to NLC. This was reflected in the District August 31, 2023 balance above.					
Debt service requirements at August 31, 2023 and 2022 are based on the percentage allocation as discussed above, applied to the debt service of the District.					

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Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS

The State of Texas has joint contributory retirement plans for almost all of its employees. All employees of the College must participate in either the Teacher Retirement System of Texas (TRS) or in the Optional Retirement Plan (ORP). Faculty, administrators, counselors and librarians may enroll in either TRS or ORP. Secretarial, clerical and professional employees are limited to participation in the TRS. Employees who are eligible to participate in the ORP have ninety days from the date of their employment to select the optional retirement program. Employees who previously had the opportunity to participate in ORP but declined must remain with TRS for the duration of their employment in the Texas education system.

In fiscal year 2015, the District implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which was subsequently amended by the release of GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net pension liability recorded at the District level as required by GASB 68 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term pension benefits of its employees, the net pension liability is recorded in the District's financial statements. For further information, see Note 11 included in the District's fiscal year 2023 financial statements.

Teacher Retirement System of Texas (TRS) – Defined Benefit Plan

Plan Description: The District contributes to the TRS, a cost-sharing, multiple-employer defined benefit pension plan that has a special funding situation. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems, colleges, universities and the State. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan. TRS issues a publicly available financial report with required supplementary information which can be obtained from www.trs.texas.gov, under the TRS Publications heading.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas legislature. The state funding policy is as follows: (1) The State constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10.0% of the aggregate annual compensation of all members of the system; and (2) a state statute prohibits benefit improvements or contribution reductions if, as a result of a particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or if the amortization period already exceeds 31 years, the period would be increased by such action. Senate Bill 1812, effective September 1, 2013, limits the amount of the state's contribution to 50% of eligible employees in the reporting district.

State law provides for a member contribution rate of 8.0% for fiscal years 2023 and 2022, and 7.7% for 2021 and a State contribution rate of 8.0% for fiscal year 2023, 7.75% for fiscal year 2022, and 7.5% for the fiscal year ended August 31, 2021. In certain instances, the District was required to make all or a portion of the State's contribution.

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Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

Optional Retirement Plan (ORP) – Defined Contribution Plan

Plan Description: The State of Texas has also established an optional retirement program for institutions of higher education. Participation in ORP is in lieu of participation in TRS. The optional retirement program is a defined contribution plan that provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas State Legislature. Since individual annuity contracts are purchased, the State has no additional or unfunded liability for this program. The combined percentage of salaries currently contributed by the College and State of Texas was 8.0% for fiscal year 2023, 7.75% for fiscal year 2022 and 7.5% for fiscal year 2021. Each participant contributed 6.65% for the fiscal years ended August 31, 2023, 2022 and 2021. Senate Bill 1812, effective September 1, 2013, limits the amount of the State's contribution to 50% of eligible employees in the reporting district.

The retirement expense for both plans to the State of Texas for the College was \$486,718, \$454,747, and \$473,738, for the fiscal years ended August 31, 2023, 2022 and 2021, respectively. This amount represents the portion of expended appropriations that should have been made by the State legislature on behalf of the College. The retirement expense for the College was \$1,066,343, \$961,940, and \$929,091 for the fiscal years ended August 31, 2023, 2022 and 2021, respectively, and represents the total required contributions for each year.

The total payroll for all College employees was \$17,471,657, \$15,684,132 and \$14,747,165 for fiscal years 2023, 2022 and 2021, respectively. The total payroll of College employees covered by the TRS was \$12,893,733, \$11,925,509, and \$10,930,931, and the total payroll of College employees covered by ORP was \$1,913,082, \$1,906,528, and \$1,882,595 for fiscal years 2023, 2022 and 2021, respectively.

10. DEFERRED COMPENSATION PROGRAM

College employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the Texas Government Code 609.001.

A total of \$176,613 was contributed by 23 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 12 participants contributed a total of \$135,534 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2023.

A total of \$176,884 was contributed by 24 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 12 participants contributed a total of \$97,028 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2022.

Neither the District nor the College contributes to either plan. The deferred compensation program is not included in the basic financial statements because the program assets are assets of the plan participants and not of the College.

11. RECEIVABLES, ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Receivables at August 31, 2023 and 2022 primarily consist of tuition and fee receivables, contract and grant receivables and other receivables. The District is responsible for collection of all receivables as well as the allowance for doubtful accounts. Accounts payable and accrued liabilities at August 31, 2023 and 2022 are primarily related to operating accounts payable and construction.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

12. FUNDS HELD FOR OTHERS

The College holds funds for certain students as well as student and staff organizations. These amounts are reflected in the Statements of Net Position as funds held for others in the amount of \$73,008 and \$61,163 as of August 31, 2023 and 2022, respectively.

13. SELF-INSURED AND RISK MANAGEMENT PLANS

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The buildings, structures, contents and equipment are fully insured through the purchase of commercial insurance at the District level.

The District's Workers' Compensation Self-Insurance Fund (the Fund) is administered by a third party. Through the Fund, the District self-insures workers' compensation claims up to \$450,000 per occurrence. Individual losses of over \$450,000 are covered by a specific excess insurance policy up to the maximum statutory benefit per occurrence. Additionally, for the years ended August 31, 2023 and August 31, 2022, approximately \$3,278,495 and \$3,074,944, respectively, of unrestricted net position has been designated by the District to cover losses in excess of those covered by insurance and the Fund. The Fund pays the premium for the specific excess insurance policy and assumes all workers' compensation claims and expenses not covered by the policy. The District transfers the workers' compensation standard premium calculated for the District into the Fund.

Claims and administrative expenses are paid from the Fund and the balance is reserved toward future claims. The accrued liability representing a provision for unpaid expected claims is carried at the District level. These liabilities are generally based on an actuarial valuation and the present value of unpaid expected claims.

14. HEALTH CARE AND LIFE INSURANCE BENEFITS

The State of Texas pays certain health care and life insurance benefits for active employees. These benefits are provided through an insurance company whose premiums are based on benefits paid during the previous year.

The State recognizes the cost of providing these benefits for active employees and retirees by expending the annual insurance premiums. The State's contribution per eligible full-time employee or retiree was between approximately \$623 and \$1,220 per month for the year ended August 31, 2023 and between \$625 and \$1,222 per month for the year ended August 31, 2022. The cost of providing those benefits for all employees, paid by the State of Texas on behalf of the College, totaled \$1,180,114 and \$1,167,531 for the years ended August 31, 2023 and 2022, respectively. Payments of these benefits by the State were recognized as restricted state appropriations with an equal amount recognized as restricted benefit expenses. These payments do not flow through the cash accounts.

15. OTHER POSTEMPLOYMENT BENEFIT PLAN

Through the District, the College participates in a cost-sharing, multiple employer, other postemployment benefit (OPEB) plan with a special funding situation. The Texas Employees Group Benefits Program (GBP), also referred to as the State Retiree Health Plan (SRHP), is administered by the Employees Retirement System of Texas (ERS or System). The GBP provides certain postemployment health care, life and dental insurance benefits to retired employees of participating universities, community colleges, and State agencies in accordance with Chapter 1551, Texas Insurance Code. Almost all employees may become eligible for those benefits if they reach normal retirement age while working for the College and retire with at least 10 years of service to eligible entities. Surviving spouses and dependents of these retirees are also covered. Benefit and contribution provisions of the GBP are authorized by State law and may be amended by the Texas Legislature.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

15. OTHER POSTEMPLOYMENT BENEFIT PLAN (continued)

In fiscal year 2018, the District implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net OPEB liability recorded at the District level as required by GASB 75 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term OPEB benefits of its employees, the net OPEB liability is recorded in the District's financial statements. For further information, see Note 19 included in the District's fiscal year 2023 financial statements.

16. AD VALOREM TAX

Ad valorem property tax is levied each October 1 by the District on the assessed value as of the prior January 1 for all real and business personal property located in Bexar County. The total ad valorem tax levied by the District for August 31, 2023 and 2022 was approximately \$308,256,000 and \$274,877,000, respectively. Ad valorem property tax is allocated to the College based upon the amount required for maintenance and operations, the College's portion of debt service and depreciation and a proportionate share of overall results based on the College's allocated operating budget.

Taxes are due on October 1 of each year and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure payment of all taxes, penalties, and interest for the previous tax year. Tax collections for the years ended August 31, 2023 and 2022 were 98.5% and 98.6%, respectively, of the current year's original unadjusted tax levy. Allowances for uncollectible taxes are estimated and recorded at the District level.

17. INCOME TAXES

The District is exempt from income taxes under Internal Revenue Code Section 115, *Income of States, Municipalities, Etc.*, although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511(a)(2)(B), *Imposition of Tax on Unrelated Business Income of Charitable, Etc. Organizations*. The College had no unrelated business income tax liability for the years ended August 31, 2023 and 2022.

18. OTHER OPERATING REVENUES

Other operating revenues (Exhibit 2 and Schedule A) include rental income, paper recycling revenue, revenue from various fundraising activities, and other revenues not applicable to any other revenue category.

19. COMMITMENTS AND CONTINGENCIES

As of August 31, 2023 and 2022, various lawsuits and claims involving the District were pending. While the ultimate liability with respect to litigation and other claims asserted against the District cannot be reasonably estimated at this time, this liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the College.

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The District's management believes disallowances, if any, will not have a significant financial impact on the District's financial position.

The District has entered into several contracts for construction and various other renovation projects related to the College. Since the College is not a separate legal entity, the related commitments are made by the District.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

20. SUBSEQUENT EVENTS

The College's management has evaluated subsequent events through the date the financial statements were available to be issued and no changes were necessary to be made to the financial statements as a result of this evaluation.

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Supplementary Information



ALAMO COLLEGES DISTRICT
Northeast Lakeview College

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NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Schedule A
Schedule of Operating Revenues
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Unrestricted	Restricted	Total Educational Activities	Auxiliary Enterprises	FY23 Total	FY22 Total
OPERATING REVENUES:						
Tuition						
State-funded courses						
In-District resident tuition	\$ 6,549,400	\$ -	\$ 6,549,400	\$ -	\$ 6,549,400	\$ 5,770,060
Out-of-District resident tuition	7,119,627	-	7,119,627	-	7,119,627	5,494,657
Non-resident tuition	1,300,372	-	1,300,372	-	1,300,372	1,385,326
TPEG - credit set aside *	638,198	-	638,198	-	638,198	650,902
Total tuition	<u>15,607,597</u>	<u>-</u>	<u>15,607,597</u>	<u>-</u>	<u>15,607,597</u>	<u>13,300,945</u>
Fees						
Other	493,068	-	493,068	-	493,068	240,136
Total fees	<u>493,068</u>	<u>-</u>	<u>493,068</u>	<u>-</u>	<u>493,068</u>	<u>240,136</u>
Total tuition and fees	<u>16,100,665</u>	<u>-</u>	<u>16,100,665</u>	<u>-</u>	<u>16,100,665</u>	<u>13,541,081</u>
Scholarship allowances and discounts						
Institutional allowances and scholarships	(1,101,931)	-	(1,101,931)	-	(1,101,931)	(861,253)
Remissions and exemptions - state	(624,702)	-	(624,702)	-	(624,702)	(586,651)
Remissions and exemptions - local	(4,352,688)	-	(4,352,688)	-	(4,352,688)	(2,889,123)
Federal grants to students	-	(3,984,695)	(3,984,695)	-	(3,984,695)	(3,235,592)
TPEG awards	-	(291,500)	(291,500)	-	(291,500)	(289,749)
State grants to students	-	(245,489)	(245,489)	-	(245,489)	(195,747)
Total scholarship allowances and discounts	<u>(6,079,321)</u>	<u>(4,521,684)</u>	<u>(10,601,005)</u>	<u>-</u>	<u>(10,601,005)</u>	<u>(8,058,115)</u>
Total net tuition and fees	<u>10,021,344</u>	<u>(4,521,684)</u>	<u>5,499,660</u>	<u>-</u>	<u>5,499,660</u>	<u>5,482,966</u>
Other operating revenues						
Federal grants and contracts	-	225,646	225,646	-	225,646	40,234
State grants and contracts	-	195,866	195,866	-	195,866	-
Non-governmental grants and contracts	-	52,067	52,067	-	52,067	-
Other operating revenues	418,885	-	418,885	-	418,885	349,699
Total other operating revenues	<u>418,885</u>	<u>473,579</u>	<u>892,464</u>	<u>-</u>	<u>892,464</u>	<u>389,933</u>
Sales and services of auxiliary enterprises						
Bookstore commission	-	-	-	(13,221)	(13,221)	18,496
Vending machines and copiers	-	-	-	9,700	9,700	6,061
Auxiliary-restricted	-	-	-	241,186	241,186	221,224
Other	-	-	-	652	652	3,734
Total sales and services of auxiliary enterprises	<u>-</u>	<u>-</u>	<u>-</u>	<u>238,317</u>	<u>238,317</u>	<u>249,515</u>
Total operating revenues	<u>\$10,440,229</u>	<u>\$ (4,048,105)</u>	<u>\$ 6,392,124</u>	<u>\$ 238,317</u>	<u>\$ 6,630,441</u>	<u>\$ 6,122,414</u>
				(Exhibit 2)	(Exhibit 2)	

*In accordance with Education Code 56.033, \$638,198 and \$650,902 of tuition was set aside for the Texas Public Education Grant for the years ended August 31, 2023 and 2022.

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Schedule B
Schedule of Operating Expenses by Object
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Salaries and Wages	Benefits		Other Expenses	FY23 Total	FY22 Total
		State	Local			
OPERATING EXPENSES:						
Unrestricted - educational activities						
Instruction	\$8,174,863	\$ -	\$1,662,427	\$2,754,315	\$ 12,591,605	\$ 9,721,139
Academic support	2,273,127	-	483,979	1,073,542	3,830,648	3,292,440
Student services	3,752,179	-	877,382	978,137	5,607,698	5,061,257
Institutional support	2,006,035	-	422,180	1,329,662	3,757,877	2,781,927
Operation and maintenance of plant	694,066	-	168,183	3,266,578	4,128,827	3,127,767
Scholarships and fellowships	-	-	-	239,406	239,406	144,024
Total unrestricted educational activities	16,900,270	-	3,614,151	9,641,640	30,156,061	24,128,554
Restricted - educational activities						
Instruction	811	736,893	163	618,610	1,356,477	720,094
Academic support	26,243	227,704	6,067	36,302	296,316	267,400
Student services	217,059	416,608	503	190,785	824,955	574,100
Institutional support	327,275	224,448	41,323	618,762	1,211,808	2,659,018
Operation and maintenance of plant	-	61,179	-	1,090,644	1,151,823	2,955,874
Scholarships and fellowships	-	-	-	5,688,178	5,688,178	7,618,359
Total restricted educational activities	571,388	1,666,832	48,056	8,243,281	10,529,557	14,794,845
Total educational activities	17,471,658	1,666,832	3,662,207	17,884,921	40,685,618	38,923,399
Depreciation expense - buildings	-	-	-	4,368,379	4,368,379	3,487,254
Depreciation expense - equipment	-	-	-	130,238	130,238	63,303
Total operating expenses	\$ 17,471,658	\$ 1,666,832	\$ 3,662,207	\$ 22,383,538	\$ 45,184,235	\$ 42,473,956
					(Exhibit 2)	(Exhibit 2)

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Schedule C
Schedule of Non-Operating Revenues and Expenses
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Unrestricted	Restricted	Total Educational Activities	FY23 Total	FY22 Total
NON-OPERATING REVENUES:					
State appropriations					
Education and general State support	\$ 5,347,580	\$ -	\$ 5,347,580	\$ 5,347,580	\$ 5,347,580
State group insurance	-	1,180,114	1,180,114	1,180,114	1,167,531
State retirement match	-	486,718	486,718	486,718	454,747
Ad valorem taxes					
Taxes for maintenance and operations	18,567,621	-	18,567,621	18,567,621	16,393,520
Taxes for maintenance notes	3,461,068	-	3,461,068	3,461,068	1,990,819
Taxes for general obligation bonds	-	3,156,142	3,156,142	3,156,142	4,321,740
Federal revenue, non-operating	-	10,867,324	10,867,324	10,867,324	13,949,797
State revenue, non-operating	-	563,255	563,255	563,255	437,259
Gifts	10,500	16,000	26,500	26,500	1,300
Investment income	3,349	42,738	46,087	46,087	7,318
Total non-operating revenues	<u>27,390,118</u>	<u>16,312,291</u>	<u>43,702,409</u>	<u>43,702,409</u>	<u>44,071,611</u>
NON-OPERATING EXPENSES:					
Interest on capital related debt	-	(2,567,440)	(2,567,440)	(2,567,440)	(3,254,077)
Interest on capital related debt-MTN	(1,778,015)	-	(1,778,015)	(1,778,015)	(303,152)
Loss on disposal of capital assets	(3,633)	(2,373)	(6,006)	(6,006)	-
Total non-operating expenses	<u>(1,781,648)</u>	<u>(2,569,813)</u>	<u>(4,351,461)</u>	<u>(4,351,461)</u>	<u>(3,557,229)</u>
Net non-operating revenues	<u>\$ 25,608,470</u>	<u>\$ 13,742,478</u>	<u>\$ 39,350,948</u>	<u>\$ 39,350,948</u> (Exhibit 2)	<u>\$ 40,514,382</u> (Exhibit 2)

NORTHEAST LAKEVIEW COLLEGE
(A college of the Alamo Community College District)

Schedule D
Schedule of Net Position by Source and Availability
For the Year Ended August 31, 2023
With Memorandum Totals for the Year Ended August 31, 2022

	Detail by Source				Available for Current Operations	
	Unrestricted	Restricted Expendable	Capital Assets	Total	Yes	No
			Net of Depreciation & Related Debt			
Current:						
Unrestricted	\$ 4,390,238	\$ -	\$ -	\$ 4,390,238	\$ 4,390,238	\$ -
Restricted	-	4,452,933	-	4,452,933	-	4,452,933
Net investment in capital assets	-	-	36,299,566	36,299,566	-	36,299,566
Total net position, August 31, 2023	4,390,238	4,452,933	36,299,566	45,142,737	4,390,238	40,752,499
				(Exhibit 1)		
Total net position, August 31, 2022	4,863,037	837,165	34,789,901	40,490,103	4,863,037	35,627,066
				(Exhibit 1)		
Net (decrease) increase in net position	<u>\$ (472,799)</u>	<u>\$ 3,615,768</u>	<u>\$ 1,509,665</u>	<u>\$ 4,652,634</u>	<u>\$ (472,799)</u>	<u>\$ 5,125,433</u>
				(Exhibit 2)		

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ALAMO COLLEGES DISTRICT
Northeast Lakeview College

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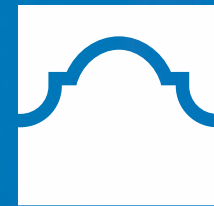
ALAMO COLLEGES DISTRICT
Northeast Lakeview College

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alamo.edu

Alamo Collegiate Network

SB 1882 Agreement Amendment

Office of the Vice Chancellor for Academic Success
Dr. George Railey



ALAMO
COLLEGES
DISTRICT

Sara Mann

Chief High School Programs Officer



Malcolm Baldrige
National Quality Award

2018 Award Recipient



Board Policies in Support of Charges

A.1.3 College District Vision, Mission, Values and Goals

B.9.1 Educational Philosophy- The Alamo Way: Always Inspire, Always Improve

F.6.1 Student Success

Charges to the Chancellor

Support Student Equity and Success

High School Programs – Improve College Going Rates

Increase Collaboration and Teamwork



Alamo Collegiate Network

- Alamo Collegiate Network agreement began in 2020 as an 1882 Partnership between ACD and San Antonio ISD
- Financial part of contract allocates:
 - 2/3 of 1882 funds generated by the partnership distributed to ACD to cover costs in two areas:
 - 1/3 = Costs associated with management/oversight of the partnership schools
 - 1/3 = Cost Share and Instructional Material costs for Fox Tech High School, Travis Early College High School, and St. Philip's College Early College High School
 - 1/3 of the 1882 funds generated by the partnership distributed to high schools for:
 - Additional personnel needed to implement ECHS models
 - Costs associated with implementing ECHS models such as TSI prep, college field trips, etc.



Alamo Collegiate Network and FAST Funding

- FAST (Financial Aid for Swift Transfer) funding makes it possible for ACD to provide dual credit partners access to Instructional Materials through AlamoBooks+ at no cost to the school district.
- For the Alamo Collegiate Network, FAST funding will now cover annual Instructional Materials costs of approximately \$200,000 that were previously covered by the 1882 funds disbursed ACD



Alamo Collegiate Network Financial Agreement

Comparison of current distribution from 2023-2024 to 50/50 distribution

2023-2024 Total 1882 Revenue to SAISD		2/3 Value to ACD	1/3 Value to Campuses	Proposed 50/50 Split	Increase to Campus for personnel allocations		Total funds that could have been returned to ACN Campuses for 2023-2024
Fox Tech	\$482,636.00	\$321,757.29	\$160,878.71	\$241,318.00		\$80,439.29	
Travis	\$407,282.00	\$271,521.57	\$135,760.43	\$203,641.00		\$67,880.57	
SPC	\$296,175.00	\$197,449.81	\$98,725.19	\$148,087.50		\$49,362.31	
		Total to ACD at 50/50 Split		\$593,046.50			\$197,682.17

Projected Alamo Collegiate Network costs for 2023-2024
 Management Fees (salary/benefits) and Cost Share = \$584,599.86

Anticipated 2024-2025 Distribution if adjusted to 50/50 distribution

Proposed 2024-2025 Total 1882 Revenue to SAISD		2/3 Value to ACD	1/3 Value to Campuses	Proposed 50/50 Split	Increase to Campus for personnel allocations		Total funds that can be returned to ACN Campuses for 2024-2025
Fox Tech	\$482,681.50	\$321,787.67	\$160,893.83	\$241,340.75		\$80,446.92	
Travis	\$381,728.32	\$254,485.55	\$127,242.77	\$190,864.16		\$63,621.39	
SPC	\$292,629.74	\$195,644.49	\$97,543.25	\$146,314.87		\$48,771.62	
		Total to ACD at 50/50 Split		\$578,519.78			\$192,839.93

Alamo Collegiate Network Financial Agreement

- Requesting ACD Board approval allowing Chancellor or delegate to execute an amendment of the SB1882 Agreement with SAISD for the 2024-2025 academic year modifying the proportional sharing to a 50%/50% distribution.

Thank you.



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient



Discussion and Possible Action on Amending the SB 1882 Partnership Agreement Between San Antonio Independent School District and the College District

Presented to the Board for approval at a regular meeting on February 20, 2024.

MINUTE ORDER:

"The Board hereby authorizes the Chancellor or delegate to execute an amendment to the SB 1882 (85R) Partnership Agreement between the College District and the San Antonio Independent School District (SAISD) with a term through June 30, 2025, as it may be amended, extended, renewed or replaced, to adjust the proportionate sharing of SB 1882 revenue from 33.3% SAISD / 66.7% ACD to 50% SAISD / 50% ACD for the SAISD academic year ending June 30, 2025, in form acceptable to District counsel.

PURPOSE:

The purpose of the request is to authorize the Chancellor or delegate to execute an amendment to the SB 1882 (85R) Partnership Agreement between the College District and the San Antonio Independent School District (SAISD) with a term through June 30, 2025, as it may be amended, extended, renewed or replaced, to adjust the proportionate sharing of SB 1882 revenue from 33.3% SAISD / 66.7% ACD to 50% SAISD / 50% ACD for the SAISD academic year ending June 30, 2025, in form acceptable to District counsel.

BACKGROUND:

Within the SB 1882 Partnership, ACD provides direct oversight of the three partnership high schools including budget development and staffing assignments in accordance with SAISD guidelines and procedures. SB 1882 funds allocated to the partnership high school budgets are used to enhance the implementation of the ECHS model. The current proportional split of 66% for ACD and 33% for partnership campuses leaves limited resources available to the campuses to absorb changes due to cuts in the SAISD budget allocations. Amending the previous Partnership Agreement will allow the partnership high schools access to additional funds and assist in maintaining staffing critical to the implementation, integrity, and success for the ECHS models. Access to FAST funding to cover the costs of Instructional Materials through AlamoBooks+ allows ACD to adopt a proportional split of 50% for ACD and 50% for partnership high schools providing enough funds for ACD to meet contract obligations and still increase funds available to each high school to maintain staff necessary to support the ECHS model.

ATTACHMENTS: Alamo Collegiate Network SB 1882 Agreement Amendment

Dr. George Railey, Jr.
Vice Chancellor for Academic Success

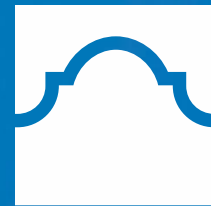
Dr. Mike Flores
Chancellor



Discussion and Possible Action on Interlocal Agreement with the City of San Antonio's Training For Job Success Program

XAVIER URRUTIA

Interim Vice Chancellor for
Economic and Workforce Development



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient



Action Requested

Authorize the Chancellor or his designee to negotiate and execute an Interlocal Agreement with the City of San Antonio for the City's Training For Job Success Program's purchase of educational services in the amount of \$1,800,000, substantially in the form presented and on terms agreeable to District counsel.



Thank you.



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient



LEADING THE GREAT
LEADER
COLLEGE
of Distinction

Discussion and Possible Action on Interlocal Agreement with the City of San Antonio’s Training For Job Success Program.

Presented to the Board Acting as Committee of the Whole on February 13, 2024, and now presented to the Board for approval on February 20, 2024.

MINUTE ORDER

"The Board of Trustees authorizes the Chancellor or his designee to negotiate and execute an Interlocal Agreement with the City of San Antonio for the City’s Training For Job Success Program’s purchase of educational services in the amount of \$1,800,000, substantially in the form presented and on terms agreeable to District counsel."

PURPOSE

To authorize the 2024-2030 Interlocal Agreement between the City of San Antonio and the Alamo Colleges District for the continued purchase of education and training services for participants of the City’s Department of Human Services Training For Job Success Program that financially supports students in completing education and training to obtain the necessary skills to enhance economic and social mobility.

BACKGROUND

The City of San Antonio wishes to renew its long-standing partnership with the Alamo Colleges in support of their Training For Job Success Program which provides tuition and fee assistance, along with case management and support services, to their participants enrolled at one of the Alamo Colleges pursuing a program that leads to employment in a high demand occupation.

Participants of the City’s program must be Bexar County residents at least 18 years old and at or below 200% of the federal poverty income guidelines. The previous Interlocal Agreement for this program expired December 31, 2023.

This Interlocal Agreement authorizes annually reimbursement up to \$300,000 in tuition and other educational expenses to approximately up to 60 Alamo College student. The term of the agreement is for six years for a total of \$1,800,000.

The Alamo Colleges District is subject to performance and outcome reports to be submitted to the City's Department of Human Services related to this program.

IMPLICATIONS

Financial: \$300,000 in revenue each calendar year until 2030.

Strategic Plan: Goals 1 - Student Success.

Human Resources: Not applicable.

Attachments: Draft Interlocal Agreement Regarding Training for Job Success Program Between the City of San Antonio and the Alamo Colleges District

Dr. Mike Flores Date
Chancellor

Xavier Urrutia Date
Interim Vice Chancellor, EWD

City of San Antonio Inter-Local Agreement Training For Job Success Program

February 13, 2024

Xavier D. Urrutia
Interim Vice Chancellor
Economic and Workforce Development



Board Policies in Support of Charges

F.6.1 Student Success

Charges to the Chancellor

5. College Access and Completion



Inter-Local Agreement w/ City of San Antonio

Department of Human Services : Training For Job Success Program

PROPOSED ACTION

Execution of an Inter-Local Agreement between COSA & ACD

- ❖ Authorizes Contract between the City and ACD to provide educational services
 - ❖ Participants of the City's Department of Human Services' (DHS) Training for Job Success Program
 - ❖ Accredited training programs that provide credits toward high-level certificates and degrees with projected career growth
 - ❖ Max Six Year Term – January 1, 2024 through December 31, 2030
 - ❖ Total Six Year Budget - \$1.8M (\$300,000 per year)



Inter-Local Agreement w/ City of San Antonio

Department of Human Services : Training For Job Success Program



Community Services Block Grant funded through U.S. Health and Human Services Program is Grant requirement

- **Increasing education/training of vulnerable populations**
- **To improve the opportunity for lifelong success**

Eligibility for CSBG is calculated at or below 200% of Federal Poverty Income Guidelines

- **Bexar County Resident**
- **18 years old**

Training for Job Success Program provides

- ✓ **Tuition, fees, uniforms, safety net assistance**
- ✓ **Assist up to 60 ACD students transition out of poverty**



Inter-Local Agreement w/ City of San Antonio

Department of Human Services : Training For Job Success Program

2023 Training for Job Success Program Participants

66 household members transitioned out of poverty

\$12,085

Pre-Program



\$56,338

Post-Program

Average Annual Income



ALAMO COLLEGES DISTRICT



Inter-Local Agreement w/ City of San Antonio

Department of Human Services : Training For Job Success Program

RECOMMENDATION

Approval and execution of ILA between City of San Antonio & ACD associated with the City's Department of Human Services' Training for Job Success Program

- ACD provides education and training services to City's program participants
- City provides tuition and fee assistance
- Six Year Term - \$1.8M



Thank you.



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient





INTERLOCAL AGREEMENT

between City of San Antonio and Alamo Community Colleges District for the Department of Human Services' Training for Job Success Program

This Interlocal Agreement ("Agreement") is entered into by and between the City of San Antonio, a Texas Municipal Corporation ("City") acting by and through its Director of the Department of Human Services ("DHS"), pursuant to Ordinance No. 2023-12-14-_____, dated December 14, 2023, and Alamo Community College District, an educational institution of the state of Texas ("Institution"), collectively, the "Parties." This Agreement is made and entered into by the Parties pursuant to the authority under the Interlocal Cooperation Act, Texas Gov't Code 791 *et seq.*

WHEREAS, this Agreement supports DHS' Training for Job Success (TFJS) Program which since 2015 has provided tuition assistance using Community Services Block Grant ("CSBG") funds awarded by the Texas Department of Housing and Community Affairs ("TDHCA") to assist eligible low-income individuals ("Clients") in the City's TOP Program to support Clients engaged in accredited training programs that provide credit(s) toward higher-level certificates or degrees with projected career growth; and

WHEREAS, City's expenditure of public funds for the Project serves the public purposes of educating a vulnerable population and improving the opportunity for lifelong success, in turn promoting the economic stability of the community; and

WHEREAS, in accordance with this interest, Institution offers the education, textbooks and affiliated materials, equipment and supplies (together, "Affiliated Items") needed for the completion of such programs; and

NOW THEREFORE, the parties agree as follows:

I. Term, Amendment, and Termination

- 1.1 Unless sooner terminated in accordance with the provisions of this Article, this Agreement will commence on January 1, 2024 and remain in effect through December 31, 2030, or for so long as grant funds are available.
- 1.2 Any modifications to the terms hereof must be by amendment, in writing, executed by both Parties, and not to exceed the total amount of this Agreement unless approved by City Council.
- 1.3 If funding for the Agreement is not appropriated or awarded, City retains the right to terminate this Agreement at the expiration of the City's budget period or the expiration of CSBG funds for the TFJS Program.

- I.4 Either party may terminate this Agreement, with or without cause, in writing, upon the end of each academic semester, so long as each party has met its respective responsibilities in Articles II and III for the current semester.

II. Scope of Services

2.1 Tuition and Fees

- A) Institution agrees to provide education services as identified in this Agreement, in line with the goals and objectives of the City's TFJS Program in exchange for the compensation described in Article III.
- B) Institution agrees that the education services provided are in furtherance of one of the Parties' pre-approved **Targeted Demand Occupations (TDO)** (**Attachment A**), to be updated as needed by the Parties.
- C) Institution will work with Clients on planning the classes needed to obtain a degree or certification toward Client's chosen TDO.
- D) Institution reserves the right to deny admittance or enrollment to a Client if the Client is not accepted into Institution's program based on Institution's admission policies and criteria.

2.2 Textbooks and Affiliated Items

- A) Institution also agrees to help Clients identify and to provide textbooks and other Affiliated Items required for completion of the applicable TDO program for which Client is enrolled in exchange for the Compensation described in Article III.
- B) Institution shall only provide the textbooks and other Affiliated Items pre-approved by City for the Client's applicable TDO program for which Client is enrolled.

- 2.3 Institution agrees that purchases for tuition and textbooks, other affiliated items or fees will be made on an "as needed" basis without minimum purchase requirements.

III. Compensation and Payment

- 3.1 In consideration of Institution's educational services to Clients, City agrees to pay Institution a total cumulative amount not to exceed \$1,800,000.00, at \$300,000 per calendar year of this Agreement for the tuition and fees, textbooks, other Affiliated Items of Clients for courses that City has pre-approved and for which Client is enrolled.
- 3.2 City is not responsible for payment if City has not pre-approved the purchase for a Client for the designated semester. Advance approval by email from City's TFJS Program Supervisor is acceptable.

3.3 Institution will not charge City in excess of what is charged to other students of the Institution for the same program's tuition, textbooks and other Affiliated Items, during the semester of Client's registration.

3.4 For Clients that drop or do not complete a class, Institution shall provide reimbursement to City, and not to the Client, of any payment made by City.

3.5 Processing of Payment for Tuition:

- A) City will provide Institution the following information when agreeing to pay for a Client's approved items through this Agreement:
 - (i) Client's Name,
 - (ii) Tuition or Fee Amount, and
 - (iii) Other approved textbooks or Affiliated Items to be paid by the City, broken down by the type of item(s), per Client, and the associated cost.
- TB) Institution agrees to place a hold on a Client's class(es) once the City approves, in writing, the Client's registered classes and payment of such. The hold will ensure the Client does not lose said classes and City agrees to pay the approved tuition and fees.

3.6 Processing of Payment for Textbooks & Affiliated Items:

- A) City will issue voucher(s) to Client(s) to purchase required textbooks and affiliated items not already included within the charged tuition and fees after City approval of Institution's provided quote to Client.
- B) Institution must:
 - (i) ensure that vouchers have all required signatures before issuing materials issuable by Institution to Client, and
 - (ii) scan a copy of the voucher(s) to City with all signatures and the Invoice from Institution or its bookstore (as applicable) that will contain items that were distributed by either to student.
- C) City will verify Client received items as indicated in the voucher, and will not be responsible for payment of items (i) not received by Client, (ii) provided to Client without a voucher, or (iii) exceeding the dollar amount listed on the voucher.
- D) If Institution allows Clients to purchase items without a voucher or exceed the dollar amount identified on the vouchers, Institution's bookstore is responsible for collecting payment from Clients for such items. City will **not** reimburse Institution for any item that is not identified on the City-signed voucher.
- E) The parties acknowledge that certain courses may require affiliated materials, equipment and supplies not constituting Affiliated Items issued by Institution or its bookstore, but rather supplied by third-parties, which City may issue vouchers to be processed directly with such third-party suppliers.

3.7 Invoicing. Institution will submit monthly invoices to City, both via [https://www.sa.gov/Directory/ Departments/Finance/About/Divisions/Procurement](https://www.sa.gov/Directory/Departments/Finance/About/Divisions/Procurement)

and by email to the specified DHS point of contact below, which City will use best efforts to pay to Institution within thirty (30) days of invoice receipt by City. If Institution has not received payment from City within thirty (30) days after receipt of invoice, Institution agrees to submit a second invoice for all approved yet outstanding charges of City which City must pay immediately. All invoices must include:

- A) (i) Client's Name,
- (ii) Institution ID,
- (iii) Semester of enrollment, and
- (iv) Charges per Client per class.

And, specifically for any Textbooks and any other Institution-issued Affiliated Items:

- B) (v) Voucher Number,
- (vi) Voucher Date, and
- (vii) Voucher Total

- 3.8 When account information is exchanged between the Parties, it must not include any protected health information, as defined in the Texas Health and Safety Code, Subtitle I, Chapter 181.

IV. Communication

Except where this Agreement expressly provides otherwise, any notice or communication required or permitted under this Agreement must be in writing and deemed to have been given to the appropriate contact below if and when (1) delivered personally, (2) delivered via electronic mail to points of contact below, as appropriate, or (3) three days after depositing same in the U.S. mail, first-class, with proper postage prepaid:

CITY:

The City of San Antonio
Department of Human Services
Attn: City's TFJS Manager
100 W. Houston St – 9th floor
San Antonio, TX 78205
minerva.hernandez@sanantonio.gov

INSTITUTION:

Alamo Community College District
Economic & Workforce Development
Attn: Director
2222 N. Alamo St.
San Antonio, TX 78215
cnichols34@alamo.edu

V. Records & Retention

5.1 Public Information.

- (1) The Public Information Act, Texas Government Code Section 552.02 1, requires the Parties to make public information available to the public. Under Texas Government Code Section 552.002(a), public information means information that is collected, assembled or maintained under a law or ordinance or in connection with the transaction of official business: 1) by a governmental body; or 2) for a governmental body and the governmental body owns the information or has a right of access to it. Therefore, if either Party receives inquiries regarding

public information within its possession pursuant to this Agreement, such Party must (a) within twenty-four (24) hours of receiving the request(s) forward such request(s) to the other Party for notification purposes and to afford the other Party the opportunity to assert any applicable arguments or protections necessary to protect the information, and (b) take action as authorized under the Public Information Act to protect information that may be confidential pursuant to state or federal law. If the requested information is confidential pursuant to state or federal law, the receiving Party shall submit to the other Party a list of specific statutory authority mandating confidentiality no later than three (3) business days following the receiving Party's receipt of such request.

(2) In accordance with Texas law, the Parties acknowledge and agree that all local government records as defined in Chapter 201, Section 201.003 (8) of the Texas Local Government Code, created or received in the transaction of official business or the creation or maintenance of which were paid for with public funds, are declared to be public property and subject to the provisions of Chapter 201 of the Texas Local Government Code and Subchapter J, Chapter 441 of the Texas Government Code. Thus, the Parties agree that no such local government records produced by or on the behalf of the Parties pursuant to this Agreement will be the subject of any copyright or proprietary claim by the Parties.

5.3 Retention. Institution shall retain any and all documents produced as a result of services provided under this Agreement for a period of four (4) years ("retention period") from the date of termination of the Agreement. If, at the end of the retention period, there is litigation or other questions arising from, involving or concerning this documentation or the services, Institution will retain the records until the resolution of such litigation or other such questions.

5.4 Review & Audit. Institution and its subcontractors, if any, shall properly, accurately and completely maintain all documents, and shall make such materials available to the City, at all reasonable times and as often as City may deem necessary during this Agreement period, including any extension or renewal hereof, and the record retention period established herein, for purposes of audit, inspection, examination, and making excerpts or copies of same by CITY and any of its authorized representatives.

VI. Insurance

6.1 The Institution and the City shall each maintain a commercial insurance or a self-insurance fund for liability claims and causes of action to meet their statutory obligations for their employees' acts, negligence and/or malpractice. The Institution shall maintain a commercial insurance or self-insurance fund for liability claims and causes of action to meet its statutory obligations for its students' acts, negligence and/or malpractice.

6.2 If a Worker's Compensation Policy is maintained, then for the duration of this Agreement, Institution will attach a waiver of subrogation in favor of the City.

VII. Non-Indemnification

Both parties are Texas local governmental entities prohibited from indemnifying others. NEITHER PARTY WAIVES ANY GOVERNMENTAL IMMUNITY OR DEFENSES AVAILABLE TO IT UNDER LAW.

Each Party shall promptly advise the other Party in writing of any claim or demand against either Party known to it related to or arising out of activities under this Agreement.

VIII. Compliance

- 8.1 Applicable Law. The Parties will provide and perform all services required under this Agreement in compliance with all applicable federal, state and local laws, rules and regulations. It is further understood and agreed that changes to said federal, state, and local laws, rules and regulations will be automatically incorporated into this Agreement without written amendment, as of the effective date of the rule, regulation or law.
- 8.2 Non-discrimination. Institution agrees to comply with the *Non-Discrimination Policy* of the City contained in Chapter 2, Article X of the City Code and further, shall not discriminate on the basis of race, color, religion, national origin, sex, sexual orientation, gender identity, veteran status, age or disability, unless exempted by state or federal law.
- 8.3 FERPA. The Parties will comply with the applicable provisions of the Family Educational and Privacy Rights Act (20 U.S.C. §1232g & 34 CFR Part 99, "FERPA"); any exchange by the parties of student record information protected by FERPA shall commit the receiving party to limit the use of such information to the purposes for which the disclosure was made, and to impose such limits on any re-disclosure, and the parties agree to comply with all applicable statutory and regulatory provisions, including, without limitation 34 CFR 99.31, 99.32, 99.33, 99.34 and 99.35
- 8.4 Licenses and Certification. Institution represents and certifies that Institution and any other person designated by it to provide services hereunder has the requisite training, license and/or certification to provide said services and that Institution meets all competence standards promulgated by all other authoritative bodies, as applicable to the services provided herein.

IX. Effect of Agreement

By signing this Agreement, each party agrees to its terms. The signed Agreement supersedes prior conflicting or inconsistent agreements, which shall terminate in favor of

this Agreement, and any amendments hereto, which will be binding on all successors of the Parties.

X. Signatures

This Agreement is fully executed as of the date of the last part party to sign below.

THE CITY OF SAN ANTONIO

INSTITUTION: Alamo Community Colleges District

By: _____
Melody Woosley, Director
Department of Human Services

By: _____
Xavier Urrutia, Interim Vice Chancellor

Date: _____

Date: _____

Attachments

Attachment A – Targeted High Demand Occupations

Attachment B – General Information Form

DRAFT

TARGETED DEMAND OCCUPATIONS

The City intends to support higher education/training that provides certificates and degrees in the following targeted demand occupations:

Aerospace/Advanced Manufacturing

Aircraft Mechanics and Service Technicians
Machinists
Assemblers and Fabricators
Industrial Truck and Tractor Operators
Electrical and Electronic Equipment Assemblers

Energy

Bus and Truck Mechanics and Diesel Engine Specialists
Industrial Machinery Mechanics
Electricians
Welders, Cutters, Solderers and Brazers
Petroleum Pump System Operators, Refinery Operators and Gaugers
Derrick Operators, Oil and Gas
Roustabouts, Oil and Gas
Heavy and Tractor-Trailer Truck Drivers
Rotary Drill Operators, Oil and Gas

Finance

Bookkeeping, Accounting, and Auditing Clerks
Customer Service Representatives

Construction

Heating, Air Conditioning, and Refrigeration Mechanics and Installers
Plumbers, Pipefitters and Steamfitters
Helpers, Pipelayers, Plumbers, Pipefitters and Steamfitters
Helpers, Electricians

Information Technology

Network and Computer Systems Administrators
Computer Systems Analyst
Computer Support Specialists

Healthcare

Medical and Clinical Laboratory Technologists
Registered Nurses
Radiologic Technologists and Technicians

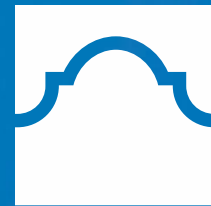
Licensed Practical and Licensed Vocational Nurses
Medical Secretaries
Nursing Aides
Pharmacy Technicians
Dental Assistants
Medical Assistants

Business Support/Miscellaneous

Secretaries, Except Legal, Medical, and Executive
Receptionists and Information Clerks

GENERAL INFORMATION FORM

Discussion and Possible Action to Approve the Guaranteed Maximum Price (GMP) for Alamo Colleges District - San Antonio College Maintenance Tax Note 2022 (MTN22) Funded Contract Package 6, Renovations [ChemistryGeology Building and Central Plant Building



ALAMO
COLLEGES
DISTRICT

GREG MCCLURE

Associate Vice Chancellor,

Facilities & Construction Management



Malcolm Baldrige
National Quality Award

2018 Award Recipient



Action Requested

Approve the Guaranteed Maximum Price (GMP) with Flintco, LLC in the amount of \$7,548,032, for San Antonio College's Maintenance Tax Note funded Contract Package 6, subject to subsequent execution of an agreement in form acceptable to District Counsel, as requested by the Associate Vice Chancellor for Facilities Operations and Construction Management.

Thank you.



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient



Discussion and Possible Action to Approve the Guaranteed Maximum Price (GMP) for Alamo Colleges District - San Antonio College Maintenance Tax Note 2022 (MTN22) Funded Contract Package 6, Renovations [Chemistry/Geology Building and Central Plant Building]

Presented to the Board Acting as Committee of the Whole on February 13, 2025, and now presented to the Board for approval on January 20, 2025.

MINUTE ORDER

"The Board of Trustees hereby approves the Guaranteed Maximum Price (GMP) with Noble Texas Builders in the amount of \$7,031,393, for San Antonio College's Maintenance Tax Note funded Contract Package 6, subject to subsequent execution of an agreement in form acceptable to District Counsel, as requested by the Associate Vice Chancellor for Facilities Operations and Construction Management."

PURPOSE

To approve the Guaranteed Maximum Price for the contract package 6 which includes critically needed mechanical system repair and renovation work in the Chemistry Geology Building, and Central Plant Building

BACKGROUND

September 27, 2022 Board Actions

- Approved project list for Maintenance Tax Note Funding
- Approved project list for Preventive Maintenance Funding
- Approved Demolition budget for select buildings replaced by recent /ongoing new construction

April 18, 2023 Board Actions

- Approved the pool of qualified construction managers

The MTN22 Program includes 65 separately named projects, District-wide – grouped into 25 contract packages to simplify contracting activities.

The scope of the work primarily includes repair and replacement of various facility systems which are past or at the end of useful life; water distribution, natural gas service, mechanical/HVAC systems, building automation controls, electrical distribution, lighting, and fire and life safety systems. Architecturally it consists of interior finish work, exterior steel stairs (chemistry/geology bldg. only), and exterior envelope repair (central plant only).

IMPLICATIONS

Financial: Maintenance Tax Note CY2022 Bond funds;

Objective: I. Student Success and III. Performance Excellence

Employee Services: None

ATTACHMENTS: Presentation





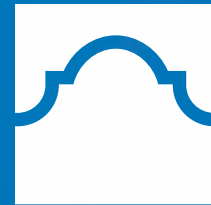
Lisa L. Mazure, MSA, CPA
Associate Vice Chancellor Finance &
Fiscal Svcs

Gregory L. McClure
Vice Chancellor for Facilities
Operations & Construction Management

Dr. Tom Cleary
Interim Vice Chancellor for
Finance & Admin

Dr. Mike Flores
Chancellor

Approve the Guaranteed Maximum Price (GMP) for Alamo Colleges District - San Antonio College Maintenance Tax Note 2022 (MTN22) Funded Contract Package 6, Renovations [Chemistry/Geology Building and Central Plant Building]



ALAMO
COLLEGES
DISTRICT

Greg McClure

Associate Vice Chancellor, Facilities & Construction Management



Malcolm Baldrige
National Quality Award

2018 Award Recipient



Board Policies in Support of Charges

C.2.3 Facilities and Grounds Management

- Maintenance and Operations: *The College District shall ensure that its facilities are safe, comfortable, and hygienic for students, faculty, employees, and general public. Consistent maintenance standards shall be employed throughout the College District. Periodic assessments of the condition of College District facilities shall be conducted.*
- Preventive Maintenance: *The College District administration shall prepare, budget, and execute an annual preventive maintenance program.*

Charges to the Chancellor

- *Institutional Excellence and Continuous Improvement (charge 8)*



GROUNDBREAKING FUTURES



\$450M Capital Investment
General Obligation bond in 2017



\$50M Capital Investment
Maintenance Tax Notes in 2019



\$270M Investment to extend life of aging facilities;
Maintenance Tax Notes in 2022



\$58.5M over 3-years to sustain existing facilities,
Preventative Maintenance Budget 2022-25





GROUNDBREAKING FUTURES

\$246.8M

San Antonio College
Total Investment



\$83M Capital Investment

General Obligation bond in 2017



\$11.1M Capital Investment

Maintenance Tax Notes in 2019



\$148.6M Investment to extend life of aging facilities

Maintenance Tax Notes in 2022



\$4.1M over 3-years to sustain existing facilities,

Preventative Maintenance Budget 2023-25



GROUNDBREAKING FUTURES



Strategically
Invest in
Learning
Environment



Increase
Access to
Technology



Enhance
Student
Safety



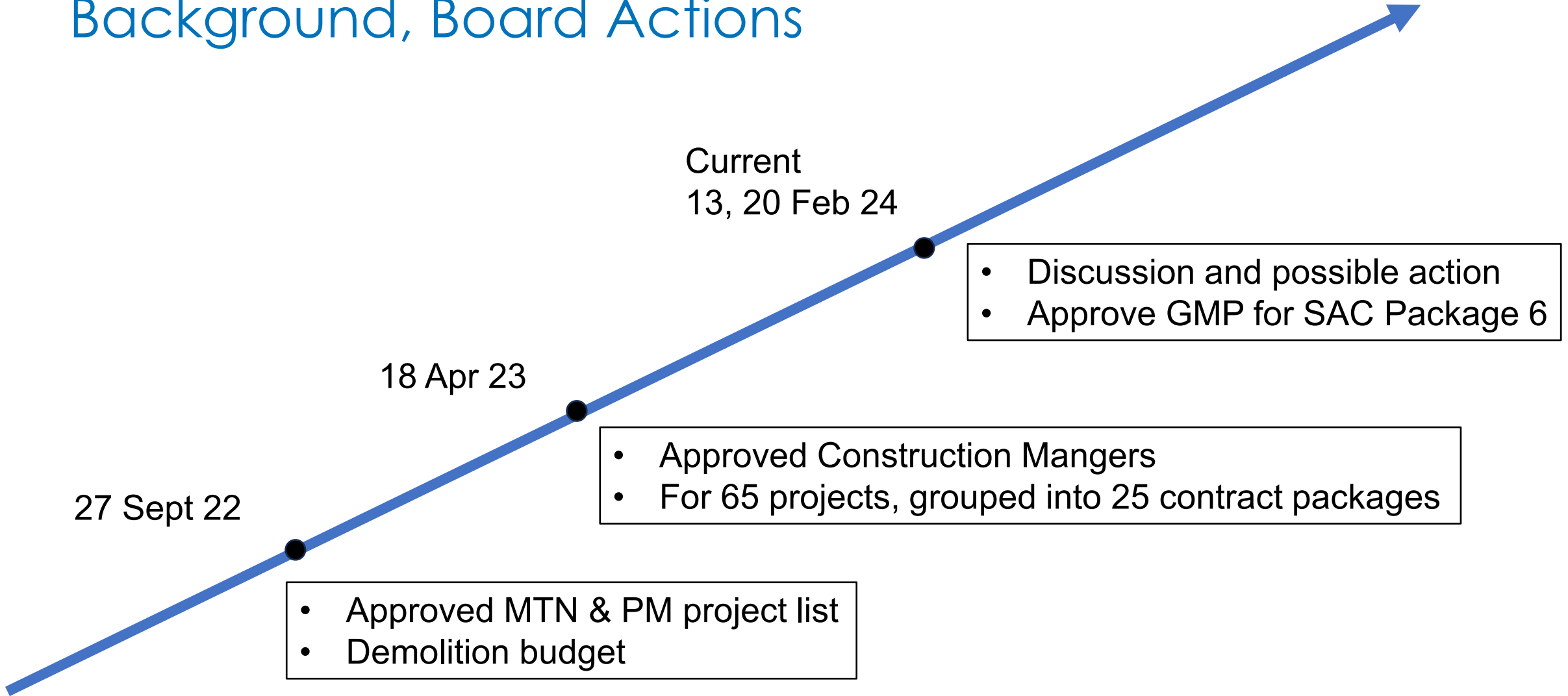
Reduce Energy
Consumption &
Improve
Sustainability



Increase Stewardship
– Restore & Preserve
High-Value Facility
Portfolio



Background, Board Actions



Project Scope

- MTN SAC Contract Package 6 – Comprehensive Renovation
 - \$9,210,708 total project budget
 - Chemistry Geology Building
 - Central Plant
- Renovation Scope (varies per building)
 - Exterior steel stairs (Ch/Geo only)
 - Exterior Envelope (plant only)
 - Mechanical/HVAC System and automation
 - Electrical Distribution System,
 - Lighting Fixtures
 - Plumbing System incl water and Natural Gas Service
 - Fire and Life Safety Systems
 - Interior Finishes



February 2024 Board Action:

- Discussion and Possible Action to Approve GMP for **\$7,548,032** with **Flintco, LLC** for construction services for MTN and PM funded Contract Package 6 at San Antonio College (Chemistry/Geology building and Central Plant)



Thank you.



ALAMO
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DISTRICT

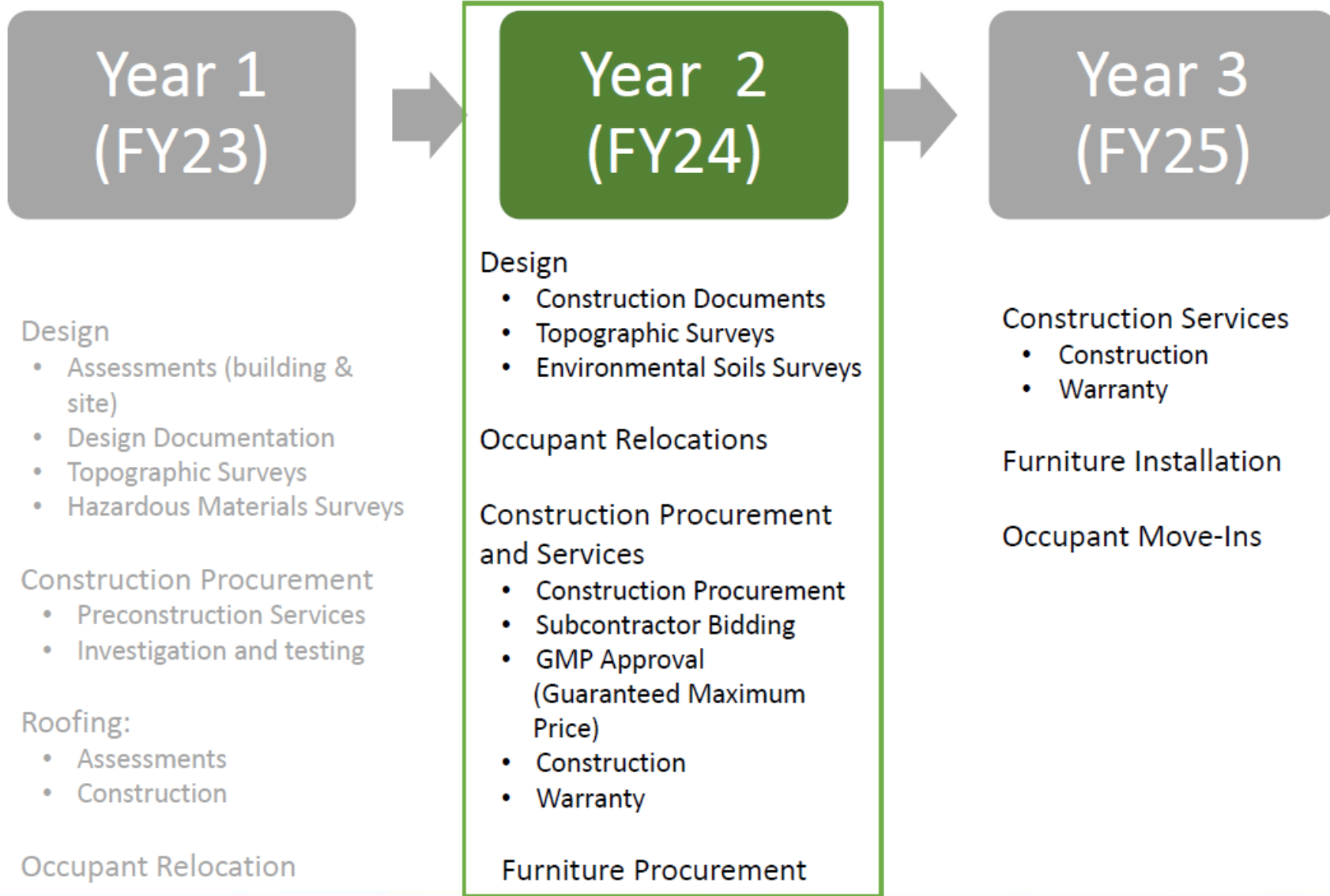


Malcolm Baldrige
National Quality Award
2018 Award Recipient



ACHIEVING THE GREAT
LEADER
COLLEGE
of Distinction

Alamo Colleges MTN Scope Overview



Outcomes of this Program (MTN funded renovations)

- Strategic Investment to **Prolong the Existence of Current Facilities**
- Proactively **Augment Facilities** to Increase energy saving, Upgrade technology systems and Upgrade building security

SAC MTN Package 6 – Comprehensive Renovation:

- Construction Budget: \$5,964,975
- Scope:

Parent Campus	Campus Name	Asset Name	ID	System Uniformat	Requirement Name
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-51218		Install Protective Wind Screens around Roof-Mounted HVAC Equipment - Cold Weather Resiliency Project
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-8328	B1015 - Exterior Stairs and Fire Escapes	Exterior Stairs - Steel Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-8315	C1035 - Identifying Devices	Fittings - Signage (Room Numbering and Identification) Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-8206	C3010 - Wall Finishes	Painted Finish - Average (1 Coat Prime - 2 Coats Finish) Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-8344	C3020 - Floor Finishes	Concrete - Sealed Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-8208	C3020 - Floor Finishes	VCT - Average Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-8316	C3020 - Floor Finishes	Carpeting - Tile Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-8365	C3020 - Floor Finishes	Vinyl Sheet Goods Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-41299	D20 - Plumbing	Sump Pump - Submersible - 1/2 HP Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-9007	D2020 - Domestic Water Distribution	Electric Steam Boiler - Comm (SF) Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-8279	D2020 - Domestic Water Distribution	Water Heater - Elec - Comm (SF) Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-49738	D2030 - Sanitary Waste	Sewage Ejector Pumps - Duplex Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-9005	D2090 - Other Plumbing Systems	Compressed Air System Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-8997	D2090 - Other Plumbing Systems	Natural Gas Supply for Bldg - 1" Feed (SF) Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-41550	D3040 - Distribution Systems	Re-Commission Supply Air Duct Static Pressure Setpoints, AHUs
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-41551	D3040 - Distribution Systems	Modified Supply Air Temperature Reset Control, AHU-5
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-41552	D3040 - Distribution Systems	De-Commission Building Hot Water Pump
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-8324	D5012 - Low Tension Service and Dist.	Main Electrical Service 09 - 1200A 480Y/277V Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-8258	D5037 - Fire Alarm Systems	Fire Alarm System - Average Density Renewal
San Antonio College	San Antonio College	Chemistry/Geology Building	REQ-8260	D5038 - Security and Detection Systems	Security System - Average Density Renewal



SAC MTN Package 6 – Comprehensive Renovation:

- Construction Budget: \$5,964,975
- Scope:

Parent Campus	Campus Name	Asset Name	ID	System Uniformat	Requirement Name
San Antonio College	San Antonio College	Central Plant	REQ-12848	B2020 - Exterior Windows	Aluminum Windows Renewal
San Antonio College	San Antonio College	Central Plant	REQ-12850	B2030 - Exterior Doors	Door Assembly - 3 x 7 HM Renewal
San Antonio College	San Antonio College	Central Plant	REQ-17561	B2030 - Exterior Doors	Overhead Rolling Doors - Manual Operation Renewal
San Antonio College	San Antonio College	Central Plant	REQ-12858	B30 - Roofing	Gutters and Downspouts - Aluminum Renewal
San Antonio College	San Antonio College	Central Plant	REQ-17562	B30 - Roofing	Roof Recoating (Modified Bitumen Renewal)
San Antonio College	San Antonio College	Central Plant	REQ-12860	B30 - Roofing	Roof Recoating (Modified Bitumen Renewal)
San Antonio College	San Antonio College	Central Plant	REQ-12870	C1010 - Partitions	CMU Block Walls - Plain Renewal
San Antonio College	San Antonio College	Central Plant	REQ-12887	C3010 - Wall Finishes	Paint Masonry/Epoxy Finish - Economy Renewal
San Antonio College	San Antonio College	Central Plant	REQ-12900	C3020 - Floor Finishes	Concrete - Painted Renewal
San Antonio College	San Antonio College	Central Plant	REQ-12920	D2010 - Plumbing Fixtures	Emergency Eyewash and Shower Units Renewal
San Antonio College	San Antonio College	Central Plant	REQ-49729	D2010 - Plumbing Fixtures	Custodial/Utility Sinks - Each Renewal
San Antonio College	San Antonio College	Central Plant	REQ-41584	D2010 - Plumbing Fixtures	Install Low-Flow Aerators on Faucets
San Antonio College	San Antonio College	Central Plant	REQ-49732	D2020 - Domestic Water Distribution	Water Heater - Elec - Residential ~ 10 Gal Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9015	D2020 - Domestic Water Distribution	Water Dist Complete - Average Renewal
San Antonio College	San Antonio College	Central Plant	REQ-49733	D2020 - Domestic Water Distribution	Water Heater - Elec - Residential ~ 80 Gal Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9016	D2030 - Sanitary Waste	Sanitary Waste - Gravity Disch - Average Renewal
San Antonio College	San Antonio College	Central Plant	REQ-12928	D2040 - Rain Water Drainage	Roof Drainage - Gravity - Economy Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9017	D2090 - Other Plumbing Systems	Compressed Air System Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9019	D3012 - Gas Supply System	Natural Gas Service to Bldg - 4" Feed (Each) Renewal
San Antonio College	San Antonio College	Central Plant	REQ-41548	D3030 - Cooling Generating Systems	Install Variable Frequency Drives; Condenser Water Pumps
San Antonio College	San Antonio College	Central Plant	REQ-41549	D3030 - Cooling Generating Systems	Variable Primary Chiller Flow
San Antonio College	San Antonio College	Central Plant	REQ-9023	D3040 - Distribution Systems	Exhaust System - Garage Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9025	D3040 - Distribution Systems	Four Pipe Distribution System w/o Pump Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9022	D3040 - Distribution Systems	Central AHU - VAV System w/Distribution Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9043	D3044 - Hot Water Distribution	H/W Pumps Renewal
San Antonio College	San Antonio College	Central Plant	REQ-49731	D3050 - Terminal and Package Units	Unit Heaters - Hot Water Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9027	D3060 - Controls and Instrumentation	DDC System - Extensive Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9029	D40 - Fire Protection	Wet Sprinkler System - Ordinary Hazard w/Pump Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9028	D40 - Fire Protection	Fire Extinguishers - Dry Chem (SF) Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9032	D5010 - Electrical Service and Distribution	Switchgear - Heavy Duty Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9031	D5010 - Electrical Service and Distribution	Feeder - Heavy Service Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9030	D5010 - Electrical Service and Distribution	Distribution System - Heavy Capacity Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9033	D5012 - Low Tension Service and Dist.	Main Electrical Service 13 - 4000A 480Y/277V Renewal
San Antonio College	San Antonio College	Central Plant	REQ-41546	D5022 - Lighting Equipment	T12 Lamp Replacement
San Antonio College	San Antonio College	Central Plant	REQ-9035	D5022 - Lighting Equipment	Lighting Fixtures - Average Density Renewal
San Antonio College	San Antonio College	Central Plant	REQ-41583	D5022 - Lighting Equipment	T8 Lamp Upgrade
San Antonio College	San Antonio College	Central Plant	REQ-9037	D5037 - Fire Alarm Systems	Fire Alarm System - High Density Renewal
San Antonio College	San Antonio College	Central Plant	REQ-9038	D5038 - Security and Detection Systems	Security System - High Density Renewal



Background

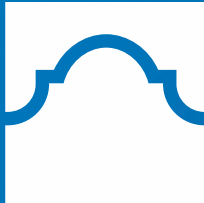
- September 27, 2022 Board Actions
 - Approved project list for Maintenance Tax Note Funding
 - Approved project list for Preventive Maintenance Funding
 - Approved Demolition budget for select buildings replaced by recent /ongoing new construction
- April 18, 2023 Board Actions
 - Approved the pool of qualified construction managers
 - 65 separately named projects, District-wide – grouped into 25 contract packages
- Current
 - Designs for contract packages are nearing completion
 - Guaranteed Max Price Approvals projected for coming months, this package is the 4th before the Board



Legislative Report – Regular Board Meeting

Priscilla Camacho, Chief Legislative, Industry and External Relations Officer

February 20, 2024



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DISTRICT





Legislative Updates

- **Federal Updates**
 - DC Advocacy Trip
 - Bipartisan Workforce Pell Act
- **State Updates**
 - Update on HB8 Implementation and Rulemaking
- **Local Updates**
 - Overview of Interlocal Agreements (ILAs)



ACCT/AACC National Legislative Summit (NLS) & SA to DC

- Two teams participated in NLS and SA to DC Advocacy trips this year
- Advocated on key federal policy issues including short-term/workforce Pell, increased wrap around support services, and workforce program funding.
- Met with members of the US Dept. of Education, committee staff for relevant House and Senate Committees, and several members and staff of our congressional delegation including Congressmen Henry Cuellar, Joaquin Castro, and Tony Gonzales, along with Senator John Cornyn.



Federal Update

- **Bipartisan Workforce Pell Act**

- Will allow use of Pell Grants on programs offered at least 150 clock hours, or the equivalent and offered during a minimum of 8 weeks but not more than 15 weeks
- Programs must be separately accredited, and state workforce boards must certify that the credential leads to an in-demand career
- The credential must be “stackable” to higher-level credentials
- Online and for-profit programs are eligible for funding
- Programs must have a completion rate and job placement rate of at least
- One year after completion, the median student's earnings must exceed \$21,870 plus the price of tuition (*e.g., if tuition were \$4,000, the program must produce median earnings of at least \$25,870*)
- **The legislation passed the House Education & Workforce Committee and is pending action on the House Floor**
- **Bill will likely be heard in the House week of February 26**



Refining the New Funding Model: Areas of Focus for FY25 Rules

Based on extensive analysis and refinement, FY25 rules will include significant changes compared to FY24 rules in four major areas:

**CREDENTIALS
OF VALUE**



**FUNDABLE
CREDENTIALS**



**HIGH-DEMAND
FIELDS**



**METHODOLOGY +
PROCESS CHANGES**



The Road Ahead: HB8 Rule-Making

The Coordinating Board will continue to develop and refine rules over the next several months through additional analyses and input gathering from the public and other stakeholders before the April and July board meetings

1 APRIL 25, 2024

- Credential of Value baseline and premium tiers
- Clarifications of dual credit and transfer fundable outcomes
- Addition of 3rd party credentials to fundable outcomes
- Methodology refinements for adult learners, base tier tuition and fees, and high-demand fields

2 JULY 25, 2024

- Weights and rates for fundable outcomes
- Dynamic payments process
- Methodology refinements for forecasting
- Base tier funding at 5% of performance tier

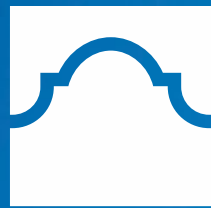


Local Update

- Alamo Colleges District has multiple Interlocal Agreements (ILAs) with the City of San Antonio

ILA/Program	Term of ILA	Amount for FY24	TOTAL Contract Amount
Ready to Work	5 years	\$ 13.3 M	\$ 51 M
Ready to Work (High School Equivalency)	2 years	\$.5 M	\$ 1 M
Training for Job Success	6 years	\$.3 M	\$ 1.8 M
CPS Escrow Account for Job Training	2 years	\$ 1.1 M	\$ 2.2 M
AlamoPROMISE	1 year	\$ 2.6 M	\$ 2.6 M
TOTAL Amount in ILAs		\$ 17.8 M	\$ 58.6 M

Thank you.



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COLLEGE

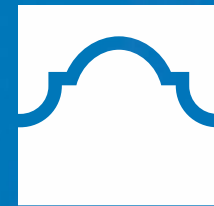
Discussion and Possible Action Academic Freedom Policy D.3.5

DR. GEORGE RAILEY

Vice Chancellor for Academic Success

DR. DAPHENE CARSON

Director of Ethics/Compliance/Policy



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Action Requested

Approve the Alamo Colleges Academic Freedom and Responsibilities Policy D.3

Thank you.



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D.3.5 (Policy) Academic Freedom and Responsibilities

Responsible Department: Vice Chancellor for Academic Success

Board Adoption: 4-28-09

Last Board Action: 4-28-09, 9-27-22, 2-20-24

All members of the faculty are entitled to academic freedom as defined in the 1940 Statement of Principles on Academic Freedom and Tenure formulated by the Association of American Colleges and the American Association of University Professors as revised by these associations in November 1989 and January 1990. The pertinent provisions of this statement are as follows:

1. Teachers are entitled to full freedom in research and in the publication of the results, subject to the adequate performance of their other academic duties; but research for pecuniary return should be based upon an understanding with the authorities for the institution.
2. Teachers are entitled to freedom in the classroom in discussing the subject, but they should be careful not to introduce into their teaching controversial matter which has no relation to their subject. ~~Limitations of academic freedom because of religious or other aims of the institution should be clearly stated in writing at the time of the appointment.~~

College and university teachers are citizens, members of a learned profession, and officers of an educational institution. When they speak or write as citizens, they should be free from institutional censorship or discipline, but their special position in the community imposes special obligations. As scholars and educational officers, they should remember that the public may judge their profession and their institution by their utterances. Hence, they should at all times be accurate, should exercise appropriate restraint, should show respect for the opinions of others, and should make every effort to indicate that they are not speaking for the institution.

D.3.5 (Policy) Academic Freedom and Responsibilities

Responsible Department: Vice Chancellor for Academic Success

Board Adoption: 4-28-09

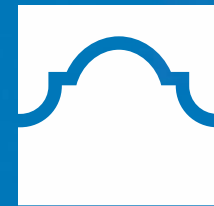
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D.3.5 (Policy) Academic Freedom and Responsibilities



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PRESENTER NAME

Dr. George Railey, Vice Chancellor for Academic Success

Dr. Daphene Carson, Director of Ethics/Compliance/Policy



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Board Policy

D.3.5 – Academic Freedom and Responsibilities



Purpose

To reduce confusion by elimination of a sentence not applicable to public colleges.



Background

The Board first adopted the Academic Freedom and Responsibilities policy on April 28, 2009. This policy has been amended to reflect the following:

- Elimination of the following sentence:
“Limitations of academic freedom because of religious or other aims of the institution should be clearly stated in writing at the time of the appointment.”

Thank you.



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D.3.5 (Policy) Academic Freedom and Responsibilities

Responsible Department: Vice Chancellor for Academic Success

Board Adoption: 4-28-09

Last Board Action: 4-28-09, 9-27-22, 2-20-24

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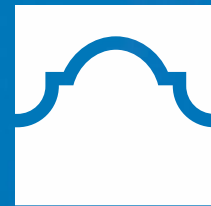
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Appointment of Faculty

Regular Meeting of the Board of Trustees
February 20, 2024

Linda Boyer-Owens, SPHR, SHRM-SCP

Associate Vice Chancellor for Talent, Organization,
And Strategic Innovation



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Discussion and possible Action on Appointment of Full-time Faculty

The following full-time faculty, submitted by the College Presidents for 2023-2024 academic year, are recommended to the Alamo Colleges District Board of Trustees for appointment.

Lindsay Guinn
Nursing Education
San Antonio College
Effective February 2024



Thank you.



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Discussion and Possible Action on Appointment of Full Time Faculty

Presented for recommended approval to the ALAMO COLLEGES BOARD OF TRUSTEES on February 20, 2024.

MINUTE ORDER

"The Board of Trustees hereby approves the appointment of Full Time Faculty submitted by the College Presidents for the 2023-2024 academic year. Further Board action will not be required for these persons to teach in the indicated disciplines."

PURPOSE

To approve the appointment of Full Time Faculty submitted by the College Presidents for the 2023-2024 Academic Year unless an earlier date is specified in Attachment A.

BACKGROUND

In serving student needs, each College maintains and selects the best and brightest faculty to provide for student success. All appointments are contingent on satisfactory completion of the employment process.

IMPLICATIONS

Financial:	Budgeted Funds
Strategic Objective:	Goal III Performance Excellence
Human Resources:	Build talent and engage employees with a focus on collaboration, application of knowledge and skills, and high performance teams

ATTACHMENTS: Attachment A.: Appointment of Faculty

Linda Boyer-Owens, SPHR, SHRM-SCP Date
Associate Vice Chancellor for Talent, Organization,
and Strategic Innovation

Dr. Mike Flores Date
Chancellor



ALAMO
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ATTACHMENT A.



ALAMO
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Appointment of Faculty

February 20, 2024

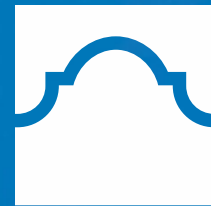
	<u>Recommended</u>	<u>Department</u>	<u>College</u>	<u>Effective Date</u>
1.	Guinn, Lindsay	Nursing Education	San Antonio College	February 2024

Appointment of Administrators

Regular Meeting of the Board of Trustees
February 20, 2024.

Linda Boyer-Owens, SPHR, SHRM-SCP

Associate Vice Chancellor for Talent, Organization,
and Strategic Innovation



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Discussion and Possible Action on Appointment of Administrators

The following individual is recommended to the Alamo Colleges District Board of Trustees for employment as Administrator.

Phong Banh

District Director of Information Technology
Services/Alamo Colleges District

Stacey Johnson

Interim Vice President for Academic
Success/Northwest Vista College/Alamo
Colleges District



Thank you.



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COLLEGE
of Distinction

Discussion and Possible Action on Appointment of Administrators

Presented for recommended approval to the ALAMO COLLEGES BOARD OF TRUSTEES on February 20, 2024.

MINUTE ORDER

"The Board of Trustees hereby approves the recommendation of employment for the following administrator positions:

District Director of Information Technology Services

as recommended by the Vice Chancellor for Planning Performance, and Information Systems and the Chancellor of the Alamo Colleges District

Interim Vice President for Academic Success

as recommended by the President of Northwest Vista College and the Chancellor of the Alamo Colleges District

PURPOSE

To support the achievement of strategic Alamo Colleges District objectives.

BACKGROUND

This is approval of appointments to senior administrative positions. All appointments are contingent on satisfactory completion of the employment process.

IMPLICATIONS

Financial:	Budgeted Funds
Strategic Objective:	Goal III Performance Excellence
Human Resources:	Build talent and engage employees with a focus on collaboration, application of knowledge and skills, and high-performance teams.

ATTACHMENTS: Attachment A. Appointment of Administrators

Linda Boyer-Owens, SPHR, SHRM-SCP Date
Associate Vice Chancellor for Talent, Organization,
and Strategic Innovation

Dr. Mike Flores Date
Chancellor



ALAMO
COLLEGES
DISTRICT

ATTACHMENT A.



Appointment of Administrators

February 2024

Phong Banh

District Director of Information Technology Services
as recommended by the Vice Chancellor for Planning Performance, and
Information Systems and the Chancellor of the Alamo Colleges District

Stacey Johnson

Interim Vice President for Academic Success
as recommended by the President of Northwest Vista College
and the Chancellor of the Alamo Colleges District

Discussion and Possible Action on Approval of the Consent Agenda Items of the Regular Board Meeting held on February 20, 2024

Recommended for Approval to the ALAMO COLLEGES DISTRICT BOARD OF TRUSTEES on February 20, 2024

MINUTE ORDER:

“The Consent Agenda for the Regular Board Meeting of the Alamo Community College District Board of Trustees held on February 20, 2024 is hereby approved.”

PURPOSE: To approve the Consent Agenda of the Regular Board Meeting on February 20, 2024

Agenda Items #18

- A.1) Approval of Minutes (a-b)
- A.2) Internal Audit Department Monthly Activity Report
- A.3) Private Gifts to the Alamo Colleges Foundation and Alamo Colleges District
- A.4) Public Safety Monthly Clery Act Activity Report
- A.5) Discussion and Possible Action on Approval of Federal College Work Study (FCWS) Report
- A.6) Discussion and Possible Action on Approval of Report of Policies Reviewed with No Substantive Changes
- A.7) Fiscal Affairs Reports (a-f)

BACKGROUND: N/A

IMPLICATIONS:

Financial:	N/A
Strategic Objective:	N/A
Employee Services:	N/A

ATTACHMENT: N/A

Dr. Mike Flores, Chancellor

Discussion and Possible Action on Minutes of the Regular Board Meeting on January 23, 2024

Presented and recommended for approval to the ALAMO COLLEGES DISTRICT BOARD OF TRUSTEES on February 20, 2024.

MINUTE ORDER

“The minutes of the Special Board Meeting of the Board of Trustees of the Alamo Community College District held on January 23, 2024, are hereby approved.”

PURPOSE

To officially approve the minutes of the Regular Board Meeting on January 23, 2024

IMPLICATIONS

Financial: None

Strategic Objective III: Performance Excellence

Human Resources: None

ATTACHMENT: Minutes of Regular Board Meeting on January 23, 2024

Dr. Mike Flores, Chancellor





**MINUTES
MEETING OF THE BOARD OF TRUSTEES
MEETING AS A REGULAR BOARD MEETING
ALAMO COLLEGES DISTRICT
2222 N. ALAMO ST., SAN ANTONIO TX 78215
JANUARY 23, 2024**

AGENDA

1. CALL TO ORDER

Chair Roberto Zarate called the meeting to order at 6:00pm

2. CERTIFICATION AND POSTING

Chair Roberto Zarate announced that the notice of the Regular Board Meeting was posted in accordance with the Texas Open Meeting Act, Texas Government Code, Chapter 551.

3. ROLL CALL

- District 1: Joe Alderete, Jr.
- District 2: Gloria Ray, *Asst. Secretary*
- District 3: Anna Bustamante
- District 4: Dr. Lorraine Pulido, *Secretary*
- District 5: Roberto Zarate, *Chair*
- District 6: Dr. Gene Sprague
- District 7: Dr. Yvonne Katz
- District 8: Clint Kingsberry, *Vice Chair (Joined remotely)*
- District 9: Leslie Sachanowicz, *(Arrived at 6:19 p.m.)*
- Student Trustee: Brandon Aviado

Presiding Administrator: Dr. Mike Flores, Chancellor

Chair Roberto Zarate announced that a quorum of board members was present.

4. PLEDGE OF ALLEGIANCE

The pledge was recited.

5. INVOCATION – Dr. Laura Boyer, Vice President Academic Success, Northeast Lakeview College

6. MEMORIALS

Ralph Rodriguez, Jr.
Security Guard
 San Antonio College/ACCESS Employed:
 07/31/1995 to 1/15/2013
 Departed: December 24, 2023

Thomas J. Raymond, Jr.
Digital Communication Coordinator
 Northeast Lakeview College
 Employed: 1/16/2007 to 1/20/2024
 Departed January 20, 2024

7. RECOGNITIONS**7.A. AlamoPROMISE Student of the Month - *Makayla Zimmerman*, Northeast Lakeview College**

Dr. Veronica Garcia, President of Northeast Lake View, presented the AlamoPROMISE Student of the Month: Makayla Zimmerman.

7.B. Alamo Colleges District Employee of the Month - *Rudy Alba*, Palo Alto College

Dr. Robert Garza, President of Palo Alto College, presented the Alamo Colleges Employee of the Month: Rudy Alba.

8. CITIZENS TO BE HEARD**8.A. Registration: 5:00 PM - 5:55 PM**

There were no citizens to be heard.

9. CHAIR'S REPORT - *Roberto Zarate***9.A. Community Outreach; AlamoTogether Summit; Palo Alto College, Educate South Mural Unveiling; National Day of Collective Healing - *Nikki Giovanni (Rescheduled to January 31, 2024)*****10. CHANCELLOR'S REPORT - *Dr. Mike Flores*****10.A. Executive Staff Senate**

Nicholas Blakeney, Executive Staff Senate President, presented on Executive Staff Senate, which included Executive Staff Senate Priorities, Career Readiness Module, Designing for Different Personas, Five Stages of a Career Journey, Career Readiness Milestones, and the PPAC Communication Plan.

10.B. Co-funding by Methodist Healthcare System of a College District Employee to Coordinate Methodist Employment Opportunities for College District Graduates

Priscilla Camacho, Chief Legislative, Industry and External Relations Officer and Jimena Saenz, presented on Industry Engagement Update which included Methodist Healthcare – Career Navigator, and New Methodist Healthcare Career Navigator.

10.C. Report on Implementation of Faculty Multi-year Contracts

Linda Boyer-Owens, Associate Vice Chancellor for TOSI and Dr. Veronica Garcia, President of Northeast Lake View, presented on Report on Implementation of Faculty Multi-Year Contracts which included Overview: Faculty Multi-Year Contracts, Path to Multi-Year Contracts, Faculty Contracts, and 3-Year Contract Application Schedule.

11. ELECTIONS

11.A. Discussion and Possible Action to Approve an Order Calling for a General Election for Trustees of Single Member Districts 5, 6, and 7 to be held on May 4, 2024

Roxella Cavazos, Associate General Counsel, presented on Trustee General Election May 4, 2024 Districts 5, 6, and 7, and Approve Contracting with Bexar County and Other Political Subdivisions.

On a motion by Trustee Dr. Pulido, seconded by Trustee Dr. Katz, the following minute order was approved:

“The Board hereby approves the attached Order (i) Calling for a General Election to be held on the Uniform Election Date of Saturday, May 4, 2024 to elect three single-member District Trustees for District Five (5), District Six (6), and District Seven (7) to serve six-year terms; and (ii) Approving that Bexar County Elections Administration will provide election services and conduct the Trustee elections jointly with other political subdivisions as determined by Bexar County Elections Administration and other related matters.”

12. **STUDENT SUCCESS COMMITTEE, Anna U. Bustamante, Chair**

12.A. Northeast Lakeview College Four Disciplines of Execution (4DX) Report & Wildly Important Goal Presentation:

Betsy Flood, Director of Information Technology, presented on Information Technologies Client Services which include Wildly Important Goal (WIG), Lead Measure, Strategies for Interaction, Commitments, Ticket and Support vs Rounding, WIG Progress, LEAD Data, and Lessons Learned.

13. **AUDIT, BUDGET AND FINANCE COMMITTEE, Dr. Yvonne Katz, Chair**

13.A. Higher Education Emergency Relief Funds (HEERF) Quarterly Report

Lisa Mazure, Associate Vice Chancellor for Finance & Fiscal Services, presented on Timeline of HEERF funding which included Federal aid provided to higher ed, Minority serving institutions awards, and Next Steps.

13.B. Discussion and Possible Action on the Purchase of Executive Recruitment Services

Linda Boyer-Owens, Associate Vice Chancellor Talent, Organization & Strategic Innovation, presented on Award a Contract – Executive Recruitment Services.

On a motion by Trustee Dr. Katz, seconded by Trustee Alderete, the following minute order was approved:

“The Board of Trustees hereby establishes a pool of vendors consisting of Academic Search, Ashkar Staffing, Allen Austin Lowe and Powers Inc.,

Association of Community College Trustees, Brightpath Associates LLC, Express Employment Professionals, Gold Hill Associates, Insight Global, JG Consulting, Kaye Bassman International Corporation, Pedigo Staffing Services LLC, RH Perry & Associates, ZRG Partners LLC providing for the purchase of Executive Recruitment Services. Vendors from the pool

will be selected and awarded a contract on an as needed basis as requested by the Associate Vice Chancellor for Talent, Organization & Strategic Innovation. The total amount of Executive Recruitment Services is approximately \$400,000 annually.”

13.C. Discussion and Possible Action on the Purchase of Business Intelligence and Analytics Software

Dr. Tom Cleary, Vice Chancellor for Planning, Performance and Information Systems, presented on the Overview of Purchase Contract which included ward, Purchase of Business Intelligence and Analytics Software, Award a Contract - Salesforce Tableau Visualization Query Language, and Recommended Contract Action: Award a contract for Salesforce Tableau Visualization Query Language.

On a motion by Trustee Dr. Katz, seconded by Trustee Alderete, the following minute order was approved:

“The Board of Trustees hereby awards a contract to Salesforce.com, Inc., d/b/a Tableau Software, LLC. providing for the purchase of Tableau Software for approximately \$250,000.00 for years one and two, \$262,000 for year three and \$275,000 for year four as requested by the Associate Vice Chancellor for Planning, Performance and Information Systems.”

13.D. Internal Audit Semi-Annual Update

Frank Cortez, District Director of Internal Audit, presented on Internal Audit Update, Audit Plan Update, Investigation Summary, Management Action Plans, Palo Alto College IT Active Directory General Controls Audit, Internal Audit Required Communications, and Board Action Items – Charters Reapproval.

13.E. Discussion and Possible Action on Approval of the Internal Audit Charter

On a motion by Trustee Dr. Katz, seconded by Trustee Alderete, the following minute order was approved:

“The Board of Trustees hereby approves the Internal Audit Charter as presented in the attachment.”

13.F. Discussion and Possible Action on Approval of the Audit Committee Charter

On a motion by Trustee Dr. Katz, seconded by Trustee Bustamante, the following minute order was approved:

"The Board of Trustees hereby approves the Audit Committee Charter as presented in the attachment."

14. **WORKFORCE DEVELOPMENT COMMITTEE**, *Dr. Gene Sprague, Chair*

14.A. Discussion and Possible Action on the Approval of Northeast Lakeview College Associate of Applied Science Degree in Powerline Worker

Will Fanning, Dean for Academic Success, NLC, presented on Powerline Worker, Associate of Applied Science which included Powerline Worker careers projects a 35.7% growth for the San Antonio area by 2030, Apprenticeship Program Characteristics, Powerline Worker, A.A.S., Powerline Worker, The Industry Advisory Committee for the Powerline Worker Program, Advisory Committee Endorsement, Program Development - Expenses and Revenue, and Action Requested.

On a motion by Trustee Dr. Sprague, seconded by Trustee Dr. Pulido, the following minute order was approved:

"The Alamo Colleges Board of Trustees hereby approves the submission to the Texas Higher Education Coordinating Board of a new workforce education program of study for an Associate of Applied Science Degree in Powerline Worker for Northeast Lakeview College."

14.B. Discussion and Possible Action on the Approval of Northeast Lakeview College Associate of Applied Science Degree in Database Administrator

Will Fanning, Dean for Academic Success, NLC, presented on Database Administrator, Associate of Applied Science, Database Administrator which include Careers project an 25.1% growth for the San Antonio area by 2030, Database Administrator, A.A.S., Database Administrator [0 – 16 months], The Industry Advisory Committee for the IT Programs, Program Development - Expenses and Revenue, and Action Requested.

On a motion by Trustee Dr. Sprague, seconded by Trustee Dr. Pulido, the following minute order was approved:

"The Alamo Colleges Board of Trustees hereby approves the submission to the Texas Higher Education Coordinating Board of a new workforce education program of study for an Associate of Applied Science Degree in Database Administrator for Northeast Lakeview College."

14.C. Workforce Development Committee Report

Xavier Urrutia, Interim Vice Chancellor Economic and Workforce Development, presented on Alamo Colleges District Workforce Committee Report which included Partner Updates, Healthcare Collaboratives, Business Empowerment: 2023 at a Glance, and Coordinated Response to Codeup Student Crisis.

15. **BUILDING, GROUNDS & SITES SELECTION COMMITTEE**, *Gloria Ray, Chair*

15.A. Discussion and Possible Action to Approve the Guaranteed Maximum Price (GMP) Alamo Colleges District - Palo Alto College Maintenance Tax Note 2022 (MTN22) Funded Contract Package 2, Renovations

Greg McClure, Associate Vice Chancellor, Facilities & Construction Management, presented on Approve Guaranteed Maximum Price (GMP) for Palo Alto College Contract Package 2, funded by the Maintenance Tax Note (MTN) Program which included Groundbreaking Futures, Background, Project Scope, and January 2024 Board Action.

On a motion by Trustee Ray seconded by Trustee Dr. Katz the following minute order was approved:

"The Board of Trustees hereby approves the Guaranteed Maximum Price (GMP) with Noble Texas Builders in the amount of \$3,114,115, plus 10% extra-contractual owner contingency, for Palo Alto College's Maintenance Tax Note funded Contract Package 2, subject to subsequent execution of an agreement in form acceptable to District Counsel, as requested by the Associate Vice Chancellor for Facilities Operations and Construction Management."

15.B. Discussion and Possible Action to Approve the Guaranteed Maximum Price (GMP) Alamo Colleges District - Northwest Vista College Maintenance Tax Note 2022 (MTN22) Funded Contract Package 1, Renovations

Greg McClure, Associate Vice Chancellor, Facilities & Construction Management, presented on Approve Guaranteed Maximum Price (GMP) for Northwest Vista College Contract Package 1, funded by the Maintenance Tax Note (MTN) Program, which included Groundbreaking Futures, Background, Project Scope, and January 2024 Board Action.

On a motion by Trustee Ray, seconded by Trustee Dr. Katz the following minute order was approved:

"The Board of Trustees hereby approves the Guaranteed Maximum Price (GMP) with Noble Texas Builders in the amount of \$3,936,489, plus 10% extra-contractual owner contingency, for Palo Alto College's Maintenance Tax Note funded Contract Package 1, subject to subsequent execution of an agreement in form acceptable to District Counsel, as requested by the Associate Vice Chancellor for Facilities Operations and Construction Management."

15.C. Discussion and Possible Action to Approve an Agreement for Construction Services for Alamo Colleges District San Antonio College Visual Arts & Technology Center Preventive Maintenance

Greg McClure, AVC, Facilities Ops & Construction Mgt. presented on Approval of Cooperative Award for Consolidated Preventive Maintenance Project for Visual Arts & Technology Center at San Antonio College which included Purpose, Background, Recommended Contract Action, and Minute Order Action.

On a motion by Trustee Ray, seconded by Trustee Kingsbery the following minute order was approved:

"The Board of Trustees hereby approves a cooperative job order contract award to Noble Texas Builders in the amount of \$1,297,637, plus 10% extra-contractual owner contingency, for the purchase of construction services to renovate the Visual Arts & Technology Center (VATC) at San Antonio College, subject to subsequent execution of an agreement in form acceptable to District Counsel, as requested by the Associate Vice Chancellor for Facilities Operations and Construction Management."

16. LEGISLATIVE COMMITTEE, Joe Alderete, Jr., Chair

16.A. Legislative Report

Priscilla Camacho, Chief Legislative, Industry and External Relations Officer, presented on Legislative Report, Legislative Updates, Federal Update, and House Bill 8 Implementation Updates.

17. PERSONNEL

17.A. Discussion and Possible Action on Appointment of Full-Time Faculty

Linda Boyer-Owens, Associate Vice Chancellor for Talent, Organization, And Strategic Innovation, presented on Appointment of Faculty, and Discussion and possible Action on Appointment of Full-time Faculty.

On a motion by Trustee Dr. Katz, seconded by Trustee Dr. Pulido, the following minute order was approved:

"The Board of Trustees hereby approves the appointment of Full Time Faculty submitted by the College Presidents for the 2023-2024 academic year. Further Board action will not be required for these persons to teach in the indicated disciplines."

Daniel Chavez Oil & Gas Technology Palo Alto College	Charles Mazuca Political Science San Antonio College	Linglin Liu Mathematics Palo Alto College
Michael Burts Protective Services San Antonio College	Matthew Archilla Protective Services San Antonio College	Twainya Parker Arts San Antonio College
Samantha Pace Nursing Education San Antonio College	Kyle Myers History San Antonio College	Caroline Castellanos History Northwest Vista College
E. Rob Wayne Natural Sciences St. Phillip's College	Joe Sanchez Transportation & Manufacturing Technology St. Philip's College	Brenda Mason Nursing Education St. Philip's College
David Saenz Nursing Education St. Philip's College	Aisha Silva Nursing Education St. Philip's College	

17.B. Discussion and Possible Action on Appointment of Administrators

Linda Boyer-Owens, Associate Vice Chancellor for Talent, Organization, and Strategic Innovation, presented on Appointment of Administrators, and Discussion and Possible Action on Appointment of Administrators.

On a motion by Dr. Katz, seconded by Trustee Dr. Pulido the following minute order was approved:

"The Board of Trustees hereby approves the recommendation of employment for the following administrator positions:

Esteban Sosa

*Dean for Academic Support Services
as recommended by the President of Palo Alto College
and the Chancellor of the Alamo Colleges District*

18. CONSENT AGENDA

18.A. Discussion and Possible Action on Consent Agenda Items

On a motion by Trustee Dr. Katz, seconded by Trustee Alderete, and by unanimous vote of the Board of Trustees, the following minute order was approved:

"The Consent Agenda for the Regular Board Meeting of the Alamo Community College District Board of Trustees held on January 23, 2023 is hereby approved."

18.A.1) Approval of Board Meeting Minutes

18.A.1)a. Discussion and Possible Action on Approval of Minutes of the Meeting of the Board of Trustees - Meeting as a Committee of the Whole on December 5, 2023

"The minutes of the Meeting of the Board of Trustees - Meeting as a Committee of the Whole held on December 5, 2023, are hereby approved."

18.A.1)b. Discussion and Possible Action on Minutes of the Regular Board Meeting on December 19, 2023

"The minutes of the Special Board Meeting of the Board of Trustees of the Alamo Community College District held on December 19, 2023, are hereby approved."

18.A.2) Internal Audit Department Monthly Activity Report

This report provides information on internal audit activities, current projects' statuses, and accomplishments related to the Alamo Colleges' Strategic Objectives of Student Success, Principle-Centered Leadership, and Performance Excellence.

18.A.3) Discussion and Possible Action on Acceptance of Private Gifts to the Alamo Colleges Foundation and Alamo Colleges District

"The Board of Trustees hereby accepts this gift receipt report on the Monthly Financial Statement on private gifts made through October and November 2023 and In-Kind Donations made in November and December 2023."

18.A.4) Department of Public Safety Monthly Clery Act Activity Report

"The Alamo Colleges District Board of Trustees hereby approves the Public Safety Monthly Clery Act Activity Report as presented."

18.A.5) Discussion and Possible Action on Approval of Federal College Work Study (FCWS) Report

"The Alamo Colleges District Board of Trustees hereby approves the FCWS Report as presented."

18.A.6) Fiscal Services Reports

18.A.6)a. Discussion and Possible Action on Monthly Contracts Report

"The Alamo Colleges District Board of Trustees hereby approves this report on non-grant contracts (public) made to the Alamo Colleges District for the period of September 1, 2023, through December 31, 2023."

18.A.6)b. Discussion and Possible Action on Monthly Grants and Contracts Report

"The Alamo Colleges District Board of Trustees hereby approves this report on grants and contracts (public) and ratifies acceptance of the donations and grants made to the Alamo Colleges District."

18.A.6)c. Discussion and Possible Action on Approval of Construction Reports

"The Alamo Colleges District Board of Trustees hereby approves the construction reports as presented."

18.A.6)d. Capital Improvement Program (CIP) Executive Summary

The Capital Improvement Program (CIP) Executive Summary was presented.

18.A.6)e. Maintenance Tax Note (MTN) 2022 Program Executive Summary

The Maintenance Tax Note (MTN) 2022 Program Executive Summary was presented.

18.A.6)f. Discussion and Possible Action on Approval of Financial Reports

"The Alamo Colleges Board of Trustees hereby accepts the financial reports as presented."

18.A.6)g. Discussion and Possible Action on Approval of Monthly Report on Cooperative Purchases in Excess of \$200,000

“The Alamo Colleges District Board of Trustees hereby approves the monthly Cooperative Purchase Report as presented.”

18.A.6)h. Discussion and Possible Action on Approval of Investment Report Through November 30, 2023

“The Alamo Colleges District Board of Trustees hereby accepts the Investment Report as presented.”

19. EXECUTIVE SESSION

ENTERED EXECUTIVE SESSION AT 8:04 P.M.

- 19.A. The Board may go into Executive Session to deliberate on any item referenced in this agenda for open session or executive session based on the following potential exceptions under the Act.
- 19.B. Pursuant to §551.071, Texas Government Code, the Board may consult with its attorney(s) to seek their advice on any matter(s) in which the duty of the attorney(s) to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter, including, without limitation, possible joinder to an amicus appellate brief.
- 19.C. Pursuant to §551.071, Texas Government Code, the Board may consult with its attorneys about pending and threatened litigations.
- 19.D. Pursuant to §551.074, Texas Government Code, the Board may consult with its attorneys about pending EEOC charges.
- 19.E. Pursuant to §551.072, Texas Government Code, the Board may deliberate the purchase, exchange, lease or value of real property.
- 19.F. Pursuant to §551.073, Texas Government Code, the Board may deliberate regarding a negotiated contract for prospective gift or donation.
- 19.G. Pursuant to §551.074, Texas Government Code, the Board may deliberate the appointment, employment, evaluation, reassignment, duties, performance of duties, discipline, or dismissal of a public officer or employee(s), including, without limitation, the Chancellor.
- 19.H. Any action on these matters will be taken in Open Session.

20. RECONVENE OPEN MEETING

RECONVENED OPEN MEETING AT 8:30 P.M.

- 20.A. Discussion and Possible Action on Items Discussed in Executive Session.
- 20.A.1) Discussion and Possible Action on Nomination to Serve for Remaining Term of the Vacant Directorship of Bexar Appraisal District.

21. SETTING OF NEXT MEETING DATE

- 21.A. Regular Meeting of the Alamo Colleges Board of Trustees is scheduled for February 20, 2024.

22. ADJOURNMENT

- There being no further business Chair Roberto Zarate adjourned the meeting at 8:31pm.

Submitted for Approval:

Andria J. Bernal

Andria J. Bernal
District Projects Coordinator

Discussion and Possible Action on Minutes of the Special Board Meeting on December 5, 2023

Presented and recommended for approval to the ALAMO COLLEGES DISTRICT BOARD OF TRUSTEES on February 20, 2024

MINUTE ORDER

“The minutes of the Special Board Meeting of the Board of Trustees of the Alamo Community College District held on December 5, 2023 are hereby approved.”

PURPOSE

To officially approve the minutes of the Special Board Meeting on December 5, 2023

IMPLICATIONS

Financial: None

Strategic Objective III: Performance Excellence

Human Resources: None

ATTACHMENT: Minutes of Special Board Meeting on December 5, 2023

Dr. Mike Flores, Chancellor



**MINUTES
MEETING OF THE BOARD OF TRUSTEES
SPECIAL BOARD MEETING
ALAMO COLLEGES DISTRICT – MULTIPURPOSE CONFERENCE ROOM
2222 N. ALAMO ST., SAN ANTONIO, TX 78215
December 5, 2023**

1. CALL TO ORDER

Chair Roberto Zarate called the meeting to order at 6:00pm.

2. CERTIFICATION AND POSTING OF NOTICE

Chair Roberto Zarate announced that the notice of the Committee of the Whole Board Meeting was posted in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551.

3. ROLL CALL

- District 1: Joe Alderete Jr.
- District 2: Gloria Ray, Asst. Secretary
- District 3: Anne U. Bustamante
- District 4: Dr. Lorriane Pulido, Secretary
- District 5: Roberto Zarate, Chair
- District 6: Dr. Gene Sprague
- District 7: Dr. Yvonne Katz
- District 8: Clint Kingsberry, Vice Chair *(joined remotely)*
- District 9: Leslie Sachanowicz
- Student Trustee: Brandon Aviado

Presiding Administrator: Dr. Mike Flores, Chancellor

Chair Roberto Zarate announced that a quorum of board members was present.

4. PLEDGE OF ALLEGIANCE

The pledge was recited.

5. CITIZENS TO BE HEARD

	Name	Agency/Organization Affiliation	Agenda Item #	Speaking when? Specific Item/General
1	Michael Valdez	Student San Antonio College	14 G	General citizens to be heard.
2	Alexandra Klein	Student San Antonio College	14 G	General citizens to be heard.
3	Ethan Wilson	Student San Antonio College	14 G	General citizens to be heard
4	Axel Smith	Student San Antonio College	14 G	General citizens to be heard

6. SPECIAL BOARD MEETING

6.A. Discussion and Possible Action on Voting for the Bexar Appraisal District Board of Directors for 2024

Sean Mullen, CFP, Treasurer for Finance & Fiscal Services presented on Voting for the Bexar Appraisal District Board of Directors for 2024 and Election Ballot of Bexar Appraisal Board of Directors January 1 through December 31, 2024 Term.

The following minute order was unanimously approved by to the Board of Trustees.

“The Board of Trustees hereby adopts the attached Resolution Voting for the Bexar Appraisal District Board of Directors for 2024.”

7. **EXECUTIVE SESSION** **Entered executive session at 6:31pm**

7.A. The Board may go into Executive Session to deliberate on any item referenced in this agenda for open session or executive session based on the following potential exceptions under the Act.

7.B. Pursuant to §551.071, Texas Government. Code, the Board may consult with its attorney(s) to seek their advice on any matter(s) in which the duty of the attorney(s) to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.

7.C. Pursuant to §551.072, Texas Government Code, the Committee of the Whole may deliberate the purchase, exchange, lease or value of real property.

7.D. Any action on these matters will be taken in Open Session.

8. **RECONVENE OPEN MEETING** **Reconvened open session at 6:39pm**

8.A. Discussion and Possible Action on Items Discussed in Executive Session

Trustee Dr. Sprague moved to vote for Dave Gannon and Trustee Ray seconded the motion.

Roll Call Vote for Dave Gannon

Trustee	Vote
District 1: Joe Alderete Jr.	Abstained
District 2: Gloria Ray	In favor
District 3: Anna U. Bustamante	Abstained
District 4: Dr. Lorena Pulido	Abstained
District 5: Roberto Zarate	Abstained
District 6: Dr. Gene Sprague	In favor
District 7: Dr, Yvonne Katz	In favor
District 8: Clint Kingsberry	Abstained
District 9: Leslie Sachanowicz	In favor

Motion did not receive 5 votes, motion for Dave Gannon, nominated by Northside ISD has failed.

Trustee Bustamante motioned for Rebecca Ruiz and Trustee Katz seconded the motion.

Roll Call Vote for Rebecca Ruiz

Trustee	Vote
District 1: Joe Alderete Jr.	In favor
District 2: Gloria Ray	In favor
District 3: Anna U. Bustamante	In favor

District 4: Dr. Lorena Pulido	In favor
District 5: Roberto Zarate	In favor
District 6: Dr. Gene Sprague	In favor
District 7: Dr, Yvonne Katz	In favor
District 8: Clint Kingsberry	In favor
District 9: Leslie Sachanowicz	Abstained

Motion carries for Rebecca Ruiz, nominated by Harlandale ISD.

“The Board hereby approves the minute order adopting the resolution casting votes for nominees as Directors of the Bexar Appraisal District Board be passed, with the resolution completed to award College District votes as follows: Rebecca Ruiz, 379 votes.”

9. ADJOURNMENT

There being no further business, Chair Roberto Zarate adjourned the meeting at 6:41p.m.

Submitted for Approval:

Andria J Bernal

Andria J. Bernal
District Projects Coordinator



Date: February 16, 2024

To: Denise Wilson - Board Liaison

From: Frank Cortez – District Director of Internal Audit

Subject: Internal Audit Department Monthly Activity Report for February 2024 Board Meeting

This report provides information on internal audit activities, current projects’ statuses, and accomplishments related to the Alamo Colleges’ Strategic Objectives of Student Success, Principle-Centered Leadership, and Performance Excellence.

Goal III. Performance Excellence

Current Projects:

Project	Description	Percent Complete	Target Comply. Date
Planning Phase			
Cloud Usage & Security Audit	Began preliminary planning activities.	10%	4/26/2024
AlamoPROMISE Audit	Meet with leadership to review the audit schedule and explore potential areas for auditing.	20%	4/19/2024
Fieldwork Phase			
Third-Party Vendor Audit	Reviewing results with Management.	75%	3/22/2024
Reporting Phase			
HR Hiring Process Audit	Draft report in progress.	90%	3/8/2024

Other Activities:

Activity	Description	Date
Ethics Point Cases	The investigations of hotline cases 801 and 803 are on hold.	On Hold
State Auditor Office	Completed a hotline complaint referred to Alamo Colleges’ Internal Audit Department.	1/29/2024
District Investigation Request	The Internal Audit is working with the Talent, Organizational & Strategic Innovation Department on an ongoing multi-phase investigation.	Ongoing
Training	The Director and staff attended the IIA 9 th Annual ‘I Heart Audit’ Conference.	2/14/2024
Training	The Director participated in the Alamo Colleges 2024 Leadership Development Program.	2/8/2024
New Supervisor Orientation Presentation	The Internal Audit Director delivered a presentation on “Supervisor Responsibilities” at the new supervisor orientation training.	1/30/2024 ³³⁰

Discussion and Possible Action on Acceptance of Private Gifts to the Alamo Colleges Foundation and Alamo Colleges District

Presented to the **ALAMO COLLEGES DISTRICT BOARD OF TRUSTEES** on February 20, 2024

MINUTE ORDER

"The Board of Trustees hereby accepts this gift receipt report on the Monthly Financial Statement on private gifts made in December 2023 and In-Kind Donations made in February 2024."

PURPOSE

Provide information on donations received by the Alamo Colleges District & the Alamo Colleges Foundation, Inc.

BACKGROUND

To provide students with scholarships thereby enabling them to complete their college education and to provide faculty and staff with financial program support to further student enrichment.

IMPLICATIONS

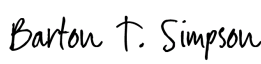
Financial: Total Gifts Received for the Month **\$1,134,489.69**

Cost: NA

Strategic Plan: Goal II – Supports student success

Employee Services: NA

ATTACHMENTS: Private Gifts, In-Kind Donations and the Monthly Financial Statement on Project Activity to the Alamo Colleges (15 pages)

DocuSigned by:

 7245B85737F1486... 2/9/2024

Barton T. Simpson Date
 Executive Director, Institutional Advancement
 Alamo Colleges District & Alamo Colleges Foundation, Inc.

Dr. Mike Flores, Chancellor



ALAMO
COLLEGES
DISTRICT



**OFFICE OF INSTITUTIONAL ADVANCEMENT
& ALAMO COLLEGES FOUNDATION
GIFTS REPORT
December 2023
February 20, 2024 BOARD REPORT**

Donor Name	Soft Credit Recipient Name	Gift Date	Fund Description	Honor/Memorial Name
Carmen C. Abinsay		12/04/2023	Fabulous GED Brunch Event	
Fernando Acevedo		12/01/2023	AlamoPROMISE Endowment Scholarship	
Stephanie A. Acuna		12/01/2023	Annual Fund	
Leticia M. Adams		12/01/2023	President's Unrestricted SAC	
Kristabel Agüero		12/01/2023	President's Unrestricted SPC	
Kristabel Agüero		12/01/2023	Jessica's Project	
Priscilla Aguilar		12/02/2023	Fabulous GED Brunch Event	
Monica G. Aguilera		12/01/2023	President's Unrestricted SAC	
Jesus Alcala		12/01/2023	G.A.L.A. (Gay & Lesbian Association) Scholarship	
Diana Alcocer		12/04/2023	Fabulous GED Brunch Event	
Anonymous		12/01/2023	Dr. Said Fariabi Memorial Endowed Scholarship	
Rebecca Alejos-Sharadin		12/01/2023	Nighthawk Nest Program	
Rebecca Alejos-Sharadin		12/01/2023	Faculty Endowment Scholarship	
Rebecca Alejos-Sharadin		12/01/2023	E. F. "Smiley" & Sandra Williams Endowed Scholarship	
Diane Alertas-Jacobs		12/01/2023	SPC Alumni Association Scholarship	
Diane Alertas-Jacobs		12/01/2023	General SPC Scholarship	
Diane Alertas-Jacobs		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Diane Alertas-Jacobs		12/01/2023	Clarence Norris Endowed Scholarship	
Diane Alertas-Jacobs		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Alice Kleberg Reynolds Meyer Foundation		12/06/2023	Interim Program	
Rosalinda Almanza-Martinez		12/01/2023	Nighthawk Nest Program	
Rosalinda Almanza-Martinez		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Rosalinda Almanza-Martinez		12/01/2023	NLC President Cares Unrestricted Fund	
Rosalinda Almanza-Martinez		12/01/2023	NLC Veteran's Center	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Anonymous		12/01/2023	General NVC Scholarship	
Anonymous		12/01/2023	Dr. Jacqueline Claunch Legacy Endowed Formative Scholarship	
Anonymous		12/01/2023	Vista Food Pantry	
Anonymous		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Anonymous		12/01/2023	NVC Compassion (President's Unrestricted Fund)	
Anonymous		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Robert W. Alvarez		12/29/2023	David & Diane Lerma Endowed Scholarship	
Anonymous		12/05/2023	Interim Program	
American Lung Association		12/04/2023	Fabulous GED Brunch Event	
Jo Ann Andera		12/01/2023	Kevin Schantz Memorial Scholarship	
Kirsten P. Anderson		12/01/2023	Janet H. Rangel Memorial Scholarship	
Kirsten P. Anderson		12/01/2023	Angel L. Martin Legacy FORMATIVE Endowed Scholarship	
Kirsten P. Anderson		12/01/2023	Student Leadership Institute - Employee Giving Scholarship	
Kirsten P. Anderson		12/01/2023	Vista Food Pantry	
Wesley L. Anderson		12/02/2023	Fabulous GED Brunch Event	
Allison Angell		12/02/2023	Fabulous GED Brunch Event	Richard Drum
Caroline Angell		12/02/2023	Fabulous GED Brunch Event	Richard Drum
Hayley Aniol		12/01/2023	Tourism, Hospitality, Culinary Arts (THCA) Scholarship	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Anonymous		12/15/2023	San Antonio College Dance Scholarship	
Anonymous		12/20/2023	Writing Center SAC	
Carreon Arbara		12/01/2023	Continuing Education Training Gifts Fund	
Hattie C. Arnold		12/01/2023	Employee Benevolence Fund	
Nora E. Arredondo		12/01/2023	PAC SHARE Program	
Nora E. Arredondo		12/01/2023	David & Diane Lerma Endowed Scholarship	
Salvador Arriaga		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Belia C. Arroyo		12/01/2023	SAC Women's Center GED Scholarship	
Rodell G. Asher		12/01/2023	Student Leadership Institute Scholarship	
Rodell G. Asher		12/01/2023	Student Leadership Institute - Employee Giving Scholarship	
Rodell G. Asher		12/01/2023	Kevin Schantz Memorial Scholarship	
Rodell G. Asher		12/01/2023	Debra A. Morgan Endowed Scholarship	
Beatrice A. Avila		12/01/2023	SPC Alumni Association Scholarship	
Beatrice A. Avila		12/01/2023	General SPC Scholarship	
Beatrice A. Avila		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Beatrice A. Avila		12/01/2023	Clarence Norris Endowed Scholarship	
Beatrice A. Avila		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Leah R. Badillo		12/01/2023	David & Diane Lerma Endowed Scholarship	
Leah R. Badillo		12/01/2023	Palo Alto Alumni Y Amigos Association Scholarship	
Leah R. Badillo		12/01/2023	PAC LeadHERS	
Leah R. Badillo		12/01/2023	PAC Alumni & Friends	
Leah R. Badillo		12/01/2023	General PAC Scholarship	
Marvel M. Bailey		12/01/2023	Eastside Education and Training Center Program Support	
Vanessa J. Bailey		12/01/2023	Annual Fund	
Patrick C. Baimbridge		12/20/2023	General Foundation Scholarship Fund	
Natalie Barajas		12/01/2023	AlamoPROMISE Endowment Scholarship	
Laura A. Barberena		12/02/2023	Fabulous GED Brunch Event	
Joan M. Barborak		12/30/2023	King William Association Endowed Scholarship	Ralph F. Wells
Joan M. Barborak		12/30/2023	Empowerment Center Program	
Joan M. Barborak		12/30/2023	Architecture Education Program	
Lupe E. Barerra		12/01/2023	SAC Student Support Fund	
Barlow Research Associates, Inc.		12/20/2023	AlamoPROMISE Endowment Scholarship	
Jessica C. Barnes		12/01/2023	TACHE Scholarship	
Jessica C. Barnes		12/01/2023	PAC SHARE Program	
Jessica C. Barnes		12/01/2023	AlamoPROMISE Endowment Scholarship	
Roxanne Barrera		12/01/2023	Scobee Education Center Programs	
Noah Barshop		12/02/2023	Fabulous GED Brunch Event	
Shirley A. Bass-Wright		12/01/2023	James & Nyles Fitzgerald Memorial Scholarship	
Shirley A. Bass-Wright		12/01/2023	Woodard-Clarke-Durvan Scholarship	
Shirley A. Bass-Wright		12/01/2023	General SPC Scholarship	
Anonymous		12/01/2023	James H. Wright Endowed Scholarship	
Anonymous		12/01/2023	SPC Homebuilding Scholarship	
Gilberto Becerra		12/01/2023	PAC LeadHERS	
Gilberto Becerra		12/01/2023	PAC SHARE Program	
Michael D. Beldon		12/07/2023	Fabulous GED Brunch Event	Cheryl Leslie
Dafney D. Bell		12/01/2023	PAC SHARE Program	
Dafney D. Bell		12/01/2023	David & Diane Lerma Endowed Scholarship	
Terry M. Bell		12/01/2023	Vista Food Pantry	
Terry M. Bell		12/01/2023	MAS Scholarship	
Terry M. Bell		12/01/2023	Jane Moser Drum Encouragement Endowment Program	
Terry M. Bell		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Terry M. Bell		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Jodi M. Bellamy		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Benevity Community Impact Fund	Evanis D. Segner	12/06/2023	Annual Fund	
Benevity Community Impact Fund	Evanis D. Segner	12/29/2023	Annual Fund	
Benevity Community Impact Fund	Deborah J. Knapp,			
Benevity Community Impact Fund	TEGNA Foundation	12/29/2023	Mosaico AlamoPROMISE Event	
Benevity Community Impact Fund	William Sammons	12/29/2023	AlamoPROMISE Endowment Scholarship	
Greta Bennett		12/04/2023	Celestine M & Remethia D Winters Scholarship	Celestine Winters, Remethia Winters
Anonymous		12/09/2023	San Antonio peaceCENTER	
Melissa F. Benson		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Melissa F. Benson		12/01/2023	Eva K Fort Scholarship for Nursing	
Laura A. Bernal		12/01/2023	Janet H. Rangel Memorial Scholarship	
Patrick C. Bernal		12/04/2023	Fabulous GED Brunch Event	
Meredith N. Bess		12/01/2023	General SPC Scholarship	
Meredith N. Bess		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	

Donor Name	Soft Credit Recipient Name	Gift Date	Fund Description	Honor/Memorial Name
Bexar County		12/28/2023	Fabulous GED Brunch Event	
Bexar County Economic & Community Development		12/07/2023	NLC Annual Benefit Fund	
Thomas E. Billimek		12/20/2023	SAC Student Support Fund	
Thomas E. Billimek		12/20/2023	SAC Psychology Department Endowed Scholarship	
Eddie A. Bishop		12/01/2023	Vista Food Pantry	
Michael S. Blackwell		12/01/2023	Vista Food Pantry	
Michael S. Blackwell		12/01/2023	Student Emergency Fund	
Michael S. Blackwell		12/01/2023	Annual Fund	
Nicholas G. Blakeney		12/01/2023	President's Unrestricted PAC	
Nicholas G. Blakeney		12/01/2023	PAC - Educate South	
Veronica Bonebrake		12/01/2023	General Foundation Scholarship Fund	
Kristina M. Booth		12/01/2023	Ray Hernandez FORMATIVE Endowed Scholarship	
Emily Boundane		12/01/2023	SAC Student Support Fund	
Aracely R. Bowling		12/01/2023	PAC Special Events	
Aracely R. Bowling		12/01/2023	PAC SHARE Program	
Aracely R. Bowling		12/01/2023	President's Unrestricted PAC	
Aracely R. Bowling		12/01/2023	PAC - Educate South	
Aracely R. Bowling		12/01/2023	David & Diane Lerma Endowed Scholarship	
Gary Bowling		12/01/2023	Vista Food Pantry	
Gary Bowling		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Gary Bowling		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Laura B. Boyer		12/01/2023	Dr. Veronica R. Garcia President's Leadership Scholarship	
Laura B. Boyer		12/01/2023	Nighthawk Nest Program	
Linda L. Boyer-Owens		12/01/2023	AlamoPROMISE Endowment Scholarship	
Margaret Boykin		12/01/2023	Annual Fund	
Mary F. Bozeman		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Kelli L. Bradshaw		12/01/2023	Vista Food Pantry	
Kelli L. Bradshaw		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Kelli L. Bradshaw		12/01/2023	Lynne Dean Endowed Scholarship	
Kelli L. Bradshaw		12/01/2023	Faculty Senate Endowed Scholarship	
Kelli L. Bradshaw		12/01/2023	Dr. Jacqueline Claunch Legacy Endowed Formative Scholarship	
Ronnie L. Brannon		12/01/2023	PAC SO Logistics Club	
Ronnie L. Brannon		12/01/2023	Taylor & Ronda Chandler Math & Sciences Endowed Scholarship	
Ronnie L. Brannon		12/01/2023	PAC SHARE Program	
Ronnie L. Brannon		12/01/2023	Fabulous GED Brunch Event	
Karen Briere		12/01/2023	Dr. Alice Johnson Children's Library	
Phyllis Bright		12/01/2023	Alamo Area Hospitality Association Endowed Scholarship	
Phyllis Bright		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Alyssa R. Briscoe		12/01/2023	General SPC Scholarship	
Cynthia M. Broadnax		12/01/2023	Child Care Center	
Cynthia M. Broadnax		12/01/2023	Ann Richards Endowed Scholarship for Women	
Cynthia M. Broadnax		12/01/2023	Black Student Alliance Scholarship	
Cynthia M. Broadnax		12/01/2023	SAC Student Support Fund	
Cynthia M. Broadnax		12/01/2023	President's Unrestricted SAC	
Cynthia M. Broadnax		12/01/2023	Empowerment Center Program	
Denetria Brooks-James		12/01/2023	Child Care Center	
Denetria Brooks-James		12/01/2023	Black Student Alliance Scholarship	
Denetria Brooks-James		12/01/2023	SAC Student Support Fund	
Belinda F. Brown		12/01/2023	Student Emergency Fund	
Christina M. Brown		12/01/2023	Vista Food Pantry	
Christina M. Brown		12/01/2023	MAS Scholarship	
Christina M. Brown		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Tomeka L. Brown		12/01/2023	General SPC Scholarship	
Alejandra Bueno		12/01/2023	International Programs Support Fund	
Michelle D. Burnett		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Amy H. Burton		12/01/2023	Vista Food Pantry	
Gerald F. Busald		12/01/2023	President's Unrestricted SAC	
John Buxie		12/20/2023	Victory Center	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Mary S. Cabral		12/11/2023	Fabulous GED Brunch Event	
Mariela Cadena		12/01/2023	Annual Fund	
Elisabeth K. Caldwell		12/01/2023	General SPC Scholarship	
Joseph Calvert		12/20/2023	Mosaico AlamoPROMISE Event	
Joan L. Camacho		12/19/2023	Ryan W. Bacorn Memorial Endowed Scholarship	Ryan W. Bacorn
Margarita B. Campbell		12/04/2023	Fabulous GED Brunch Event	
Margarita B. Campbell		12/04/2023	Fabulous GED Brunch Event	
Margarita B. Campbell		12/04/2023	Fabulous GED Brunch Event	
Beatrice E. Canales		12/01/2023	President's Unrestricted SAC	
Beatrice E. Canales		12/01/2023	Norma's Nook Playground Endowed Program Fund	
Beatrice E. Canales		12/01/2023	Dr. Alice Johnson Children's Library	
Gaston Cantu		12/01/2023	President's Unrestricted PAC	
Gaston Cantu		12/01/2023	PAC - Educate South	
Gaston Cantu		12/01/2023	Student Emergency Fund	
Gaston Cantu		12/01/2023	Annual Fund	
Gaston Cantu		12/01/2023	AlamoPROMISE Endowment Scholarship	
Norma E. Cantu		12/02/2023	Fabulous GED Brunch Event	
Norma V. Cantu		12/04/2023	Fabulous GED Brunch Event	
Maryjane J. Cardenas		12/01/2023	Student Emergency Fund	
Margaret S. Carnegie-Diaz		12/01/2023	Nighthawk Nest Program	
Margaret S. Carnegie-Diaz		12/01/2023	Faculty Endowment Scholarship	
Steven H. Carpenter		12/01/2023	Jessica's Project	
Anonymous		12/01/2023	Nighthawk Nest Program	
Belinda J. Carter-Newton		12/01/2023	E. F. "Smiley" & Sandra Williams Endowed Scholarship	
Selso M. Casares		12/01/2023	PAC SHARE Program	
Phillip Casarez		12/01/2023	SAC Student Support Fund	
Phillip Casarez		12/01/2023	SAC Honors Academy	
Luisa Casso		12/02/2023	Fabulous GED Brunch Event	
Antonia I. Castaneda		12/04/2023	Fabulous GED Brunch Event	
Bertha C. Castellanos		12/01/2023	Women in Transition Scholarship	
Enrique C. Castillo		12/01/2023	President's Unrestricted SAC	
Eric Castillo		12/01/2023	International Programs Scholarship	
Eric Castillo		12/01/2023	TACHE Scholarship	
Eric Castillo		12/01/2023	DREAMers Scholarship	
Eric Castillo		12/01/2023	David & Diane Lerma Endowed Scholarship	
Eric Castillo		12/01/2023	AlamoPROMISE Endowment Scholarship	
Jeanette J. Castillo		12/01/2023	Annual Fund	
Miguel A. Castillo		12/01/2023	AlamoPROMISE Endowment Scholarship	
Monica S. Castillo		12/04/2023	Fabulous GED Brunch Event	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Roger M. Castro		12/01/2023	AlamoPROMISE Endowment Scholarship	
Caterpillar Foundation		12/18/2023	Cyber and Advanced Manufacturing PTECH Programs	
Angela M. Cavazos		12/01/2023	Vista Food Pantry	
Angela M. Cavazos		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Yvette Cavazos		12/02/2023	Fabulous GED Brunch Event	Elizabeth P. Garza
Zak D. Cernoch		12/01/2023	Debra A. Morgan Endowed Scholarship	
Zak D. Cernoch		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Challenger Center for Space Science Education		12/20/2023	Scobee Education Center Programs	
Charles R. Schwab & Co, Inc.	William A. Whiting	12/20/2023	General Robert T. Herres Masters Leadership Endowed Scholarship	

Donor Name	Soft Credit Recipient Name	Gift Date	Fund Description	Honor/Memorial Name
Anonymous		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Anonymous		12/01/2023	Ruth Jones McClendon	
Anonymous		12/01/2023	General SPC Scholarship	
Anonymous		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
David Chavera		12/01/2023	SAC Honors Academy	
Cheshire Cheese Club		12/15/2023	SAC Creative Writing Scholarship TR-NR	
Susan E. Chinoransky		12/01/2023	General NLC Scholarship	
Phillip Cirilo		12/01/2023	SPC Alumni Association Scholarship	
Phillip Cirilo		12/01/2023	General SPC Scholarship	
Phillip Cirilo		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Phillip Cirilo		12/01/2023	Clarence Norris Endowed Scholarship	
Phillip Cirilo		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Brenda J. Clark		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Ellen R. Clark		12/02/2023	Fabulous GED Brunch Event	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Lenell C. Clay		12/01/2023	President's Unrestricted SAC	
Thomas S. Cleary		12/01/2023	AlamoPROMISE Endowment Scholarship	
Kimberly A. Cleveland		12/01/2023	Student Leadership Institute - Employee Giving Scholarship	
Virginia C. Crmontezfstbusy		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Frances Coker		12/07/2023	General Foundation Scholarship Fund	
Keith G. Collins		12/01/2023	Dr. Veronica R. Garcia President's Leadership Scholarship	
Jacob P. Colunga		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Jennifer D. Comedy-Holmes		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
CommonWealth Charitable Fund	Shelley A. Friend			
Esther M. Conejo	Travis Kessler	12/20/2023	Seeds of Leadership Endowed Scholarship	
Kevin J. Conlon		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Anonymous		12/01/2023	SAC Student Support Fund	
Anonymous		12/01/2023	Birdien Dobson Lende Nursing Scholarship	
Anonymous		12/01/2023	Empowerment Center Program	
Anonymous		12/01/2023	SAC Student Support Fund	
Anonymous		12/01/2023	Student Emergency Fund	
Jennifer Cook		12/04/2023	Fabulous GED Brunch Event	
Jessica A. Cooper		12/01/2023	St. Philip's College Nursing Education Department Faculty Memoriam Scholarship	
Jessica A. Cooper		12/01/2023	President's Scholarship SPC	
Joseph Coppola		12/01/2023	Jason DeLecour Endowed Scholarship for International Studies	
Eloisa Cordova		12/04/2023	Fabulous GED Brunch Event	
Christina M. Cortez		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Federico A. Cortez		12/01/2023	David & Diane Lerma Endowed Scholarship	
Francisco Cortez		12/01/2023	Annual Fund	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
William D. Cotham		12/01/2023	Annual Fund	
Stacie M. Coy-Mahula		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Lloyd G. Crenwelge		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Sharon A. Crockett-Ray		12/01/2023	Ralph and Blanche Crockett Memorial Scholarship	
Robert J. Crompton		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Tomeka Cross		12/01/2023	Student Engagement Scholarship SPC	
Clarissa J. Cruz		12/01/2023	Dr. Mordecai & Mrs. Dahpne Brownlee Scholarship	
Jessica S. Cruz		12/01/2023	General SPC Scholarship	
Anonymous		12/14/2023	AlamoPROMISE Endowment Scholarship	
Scott D'Amico		12/01/2023	Employee Benevolence Fund	
James C. Dalglis		12/01/2023	KSYM Program	
James C. Dalglis		12/01/2023	Jean Longwith Endowed Scholarship	
Ruth A. Dalrymple		12/01/2023	General Foundation Scholarship Fund	
Ruth A. Dalrymple		12/01/2023	Annual Fund	
Ruth A. Dalrymple		12/01/2023	AlamoPROMISE Endowment Scholarship	
Patrick F. Daniels		12/01/2023	SPC Alumni Association Scholarship	
Martin D. Davila		12/01/2023	President's Unrestricted SAC	
Martin D. Davila		12/01/2023	First Responders Academy-Formative Endowment	
Mark Davis		12/30/2023	William C. Davis Endowed Scholarship	
Max Davis		12/01/2023	Annual Fund	
Randall N. Dawson		12/01/2023	President's Unrestricted SPC	
Randall N. Dawson		12/01/2023	General SPC Scholarship	
Randall N. Dawson		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Randall N. Dawson		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Teresa De La Cruz		12/01/2023	Dr. Veronica R. Garcia President's Leadership Scholarship	
Pamela S. De La Garza		12/01/2023	General NVC Scholarship	
Pamela S. De La Garza		12/01/2023	NVC Faculty / Staff Scholarship	
Pamela S. De La Garza		12/01/2023	Vista Food Pantry	
Richard De La Garza		12/01/2023	Samantha Tapia Formative Endowed Scholarship	
Richard De La Garza		12/01/2023	Horticulture Scholarship	
Anonymous		12/01/2023	PAC - Educate South	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Lydia R. De La Vega		12/01/2023	PAC SHARE Program	
Maria E. De Leon		12/01/2023	Student Emergency Fund	
Maria D. De Luna-Jones		12/13/2023	DREAMers Scholarship	
Rosalind K. De Trevino		12/01/2023	Empowerment Center Program	
Rosalind K. De Trevino		12/01/2023	President's Unrestricted SAC	
Rosalind K. De Trevino		12/01/2023	AlamoPROMISE Endowment Scholarship	
Maria D. Dejesus Rivera		12/01/2023	General Foundation Scholarship Fund	
Nancy G. Delacerda		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Nancy G. Delacerda		12/01/2023	Vista Food Pantry	
Nancy G. Delacerda		12/01/2023	Ashley Lynn Degerstrom Endowed Scholarship	
Nancy G. Delacerda		12/01/2023	CPS Energy/Dr. Homer Guevara Jr. End for Business, Economics, and Government Majors	
Nancy G. Delacerda		12/01/2023	Fine Arts Endowment Programming	
Denise DeLaRosa		12/01/2023	SAC Student Support Fund	
Denise DeLaRosa		12/01/2023	Hispanic Science Majors Scholarship	
Denise DeLaRosa		12/01/2023	SAC Mexican American Studies (MAS) Program	
Anna L. Delgado		12/01/2023	President's Unrestricted SPC	
Anna L. Delgado		12/01/2023	President's Scholarship SPC	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Vanessa A. Demont		12/01/2023	Nighthawk Nest Program	
Jillian L. Denman		12/01/2023	SAC Student Support Fund	
Edward Diaz		12/01/2023	Dr. Alice Johnson Children's Library	
Mariana A. Diaz		12/01/2023	PAC - Educate South	
Mariana A. Diaz		12/01/2023	PAC SHARE Program	
Mariana A. Diaz		12/01/2023	Taylor & Ronda Chandler Math & Sciences Endowed Scholarship	
Diego M Bernal Campaign		12/07/2023	Fabulous GED Brunch Event	
Rebecca L. Dietz		12/01/2023	Robert & Laura Fainter Endowed Scholarship	
Jaclyn G. Dinscore		12/01/2023	PAC - Educate South	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Adriana Dominguez		12/01/2023	PAC SHARE Program	
Suzette A. Dooley		12/01/2023	SAC Student Support Fund	
Katherine B. Doss		12/01/2023	PAC SHARE Program	
Tangila C. Dove		12/01/2023	Nighthawk Nest Program	
Tangila C. Dove		12/01/2023	Dr. Veronica R. Garcia President's Leadership Scholarship	
Tangila C. Dove		12/01/2023	E. F. "Smiley" & Sandra Williams Endowed Scholarship	
Cheryl A. Drake		12/01/2023	Annual Fund	
Roland C. DuBay		12/28/2023	AlamoPROMISE Endowment Scholarship	Alice G. Wehrhan
Annette Duenes		12/01/2023	General SPC Scholarship	
Pamela I. Dunagan		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	

Donor Name	Soft Credit Recipient Name	Gift Date	Fund Description	Honor/Memorial Name
Leticia E. Duncan brosnan		12/01/2023	Student Emergency Fund	
Paul S. Dunn		12/01/2023	Annual Fund	
Sandra G. Dykes		12/08/2023	AlamoPROMISE Endowment Scholarship	
Moises I. Echeverria		12/01/2023	Student Emergency Fund	
Jessica L. Edmiston		12/01/2023	Developmental Math Fund	
Yael H. Edrey		12/01/2023	NVC Compassion (President's Unrestricted Fund)	
Yael H. Edrey		12/01/2023	Vista Food Pantry	
Educate Texas at Communities Foundation of Texas		12/22/2023	Credit Mobility Project Program TR-NR	
Edward Jones Trust Co	Michael Nipper	12/11/2023	Jane Moser Drum Encouragement Endowment Program	
Anna M. Edwards		12/01/2023	General SPC Scholarship	
Dawn L. Elmore		12/01/2023	James C. Elmore II Memorial Art Scholarship	
James C. Elmore		12/13/2023	James C. Elmore II Memorial Art Scholarship	James C. Elmore
Douglas Etzinga		12/22/2023	Psychology Department Scholarship	Donald R. Lucas
Anonymous		12/01/2023	Strategies for Success - Grant in Aid Scholarship	
Anonymous		12/01/2023	Men Empowerment Network (MEN) Scholarship	
Svithra U. Eratne		12/01/2023	President's Unrestricted SAC	
Karl Erik		12/01/2023	President's Unrestricted SAC	
Manuel G. Escobar		12/04/2023	Fabulous GED Brunch Event	
Susan L. Escobar		12/01/2023	NVC Digital Media Student Program Support	
Mary E. Escobedo		12/04/2023	Fabulous GED Brunch Event	
Anonymous		12/04/2023	Fabulous GED Brunch Event	
Dimona R. Esparza		12/01/2023	Student Emergency Fund	
Evgenia Espe		12/10/2023	Tallar Kai Matthews Memorial Scholarship	
Regina Y. Espinoza		12/28/2023	SPC Alumni Association Scholarship	
Stephanie R. Estrada		12/01/2023	AlamoPROMISE Endowment Scholarship	
Anonymous		12/01/2023	Nighthawk Nest Program	
Anonymous		12/01/2023	Faculty Endowment Scholarship	
Jo-Carol P. Fabianke		12/02/2023	Fabulous GED Brunch Event	
Freda Facey		12/04/2023	Fabulous GED Brunch Event	
William J. Fanning		12/01/2023	Terracon STEM Scholars Endowed Scholarship	
Richard H. Farias		12/01/2023	Annual Fund	
Richard H. Farias		12/01/2023	President's Unrestricted SAC	
Ruby Favela-Prezas		12/02/2023	Fabulous GED Brunch Event	
Marie P. Feldmeier		12/01/2023	General SPC Scholarship	
Frederick S. Fenyvessy		12/22/2023	Interim Program	
Patricia Ferguson		12/01/2023	International Programs Support Fund	
Anonymous		12/01/2023	Annual Fund	
Anna Lisa Fernandez		12/01/2023	PAC SHARE Program	
Fidelity Charitable Gift Fund		12/29/2023	Interim Program	
Fidelity Investment	Gerald E. Wilson	12/22/2023	Annual Fund	
Fidelity Investment	Judith Wilson			
Fidelity Investment	Gerald E. Wilson			
Fidelity Investment	Judith Wilson	12/22/2023	General Foundation Scholarship Fund	
Fidelity Investment	Gregg Winn	12/28/2023	Cecil Winn Endowed Scholarship	Cecil Winn
Fidelity Investment	Maria T. Barrera	12/19/2023	Annual Fund	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Lindel Fields		12/12/2023	Chancellor's Circle of Excellence Fund	
Domingo J. Figueroa		12/01/2023	President's Unrestricted SAC	
Christopher M. Fink		12/04/2023	Charles Fink Caregiver Award of Excellence Endowed Scholarship Corpus	
LaTanya Flix		12/28/2023	Angel L. Martin Legacy FORMATIVE Endowed Scholarship	Angel Martin
Dana Flores		12/29/2023	Flores Stanley Endowed Scholarship	
Daniel B. Flores		12/01/2023	SAC Student Support Fund	
Georgia L. Flores		12/01/2023	NLC President Cares Unrestricted Fund	
Georgia L. Flores		12/01/2023	Nighthawk Nest Program	
Georgia L. Flores		12/01/2023	NLC Veteran's Center	
Jennifer L. Flores		12/01/2023	PAC SHARE Program	
Jennifer L. Flores		12/01/2023	PAC - Educate South	
Jennifer L. Flores		12/01/2023	David & Diane Lerma Endowed Scholarship	
Jorge R. Flores		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Jorge R. Flores		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Jorge R. Flores		12/01/2023	General SPC Scholarship	
Ruben M. Flores		12/01/2023	AlamoPROMISE Endowment Scholarship	
Ruben M. Flores		12/01/2023	Ruben P. Flores Endowed Scholarship	
Ruben M. Flores		12/01/2023	Fabulous GED Brunch Event	
Rosalinda F. Flores Castillo		12/01/2023	Vista Food Pantry	
Maria S. Flores-Chase		12/01/2023	Nighthawk Nest Program	
Maria S. Flores-Chase		12/01/2023	Dr. Veronica R. Garcia President's Leadership Scholarship	
Maria S. Flores-Chase		12/01/2023	General NLC Scholarship	
Maria S. Flores-Chase		12/01/2023	AlamoPROMISE Endowment Scholarship	
Patrick R. Fontenot		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Alyssa R. Forey		12/01/2023	PAC - Educate South	
Alyssa R. Forey		12/01/2023	President's Unrestricted PAC	
Alyssa R. Forey		12/01/2023	PAC SHARE Program	
Alyssa R. Forey		12/01/2023	PAC Special Events	
Alyssa R. Forey		12/01/2023	General PAC Scholarship	
Alyssa R. Forey		12/01/2023	PAC LeadHERS	
Yvonne T. Forey		12/01/2023	David & Diane Lerma Endowed Scholarship	
Yvonne T. Forey		12/01/2023	PAC - Educate South	
Yvonne T. Forey		12/01/2023	President's Unrestricted PAC	
Yvonne T. Forey		12/01/2023	PAC SHARE Program	
Yvonne T. Forey		12/01/2023	PAC Special Events	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Kathryn A. Freeman		12/01/2023	Jessica's Project	
Kathryn A. Freeman		12/01/2023	Financial Literacy Program	
Karl R. Frey		12/01/2023	Faculty Endowment Scholarship	
Pamela M. Frias		12/01/2023	President's Unrestricted SAC	
Frost Bank		12/08/2023	Celebracion Event PAC	
Diana R. Fuentes		12/02/2023	Fabulous GED Brunch Event	Martha Tijerina
Derek Fuller		12/01/2023	Professional Aviation Maintenance Scholarship	
Derek Fuller		12/01/2023	VOTC Veterans Outreach & Transition Center Program	
Derek Fuller		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Michelle A. Gabie		12/01/2023	Annual Fund	
Melissa J. Gaerra		12/01/2023	President's Unrestricted SAC	
Deborah L. Gaitan		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Deborah L. Gaitan		12/01/2023	Jane Moser Drum Encouragement Endowment Program	
Deborah L. Gaitan		12/01/2023	Debra A. Morgan Endowed Scholarship	
Carlos Galindo		12/01/2023	Dr. Veronica R. Garcia President's Leadership Scholarship	
Veronica C. Galvan		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Ana D. Garcia		12/01/2023	Dr. Elizabeth Garza Memorial Endowed Scholarship	
Blanca C. Garcia		12/01/2023	AlamoPROMISE Endowment Scholarship	
Cristela C. Garcia		12/01/2023	NLC President Cares Unrestricted Fund	
Diana O. Garcia		12/01/2023	Vista Food Pantry	
Mauricio Garcia		12/01/2023	David & Diane Lerma Endowed Scholarship	
Mei Y. Garcia		12/01/2023	David & Diane Lerma Endowed Scholarship	
Mei Y. Garcia		12/01/2023	PAC - Educate South	
Mei Y. Garcia		12/01/2023	President's Unrestricted PAC	
Mei Y. Garcia		12/01/2023	PAC SHARE Program	
Mei Y. Garcia		12/01/2023	PAC Special Events	
Migdalia Garcia		12/01/2023	San Antonio peaceCENTER	
Anonymous		12/01/2023	Dr. Veronica R. Garcia Presidential Endowed Scholarship	

Donor Name	Soft Credit Recipient Name	Gift Date	Fund Description	Honor/Memorial Name
Vince A. Garcia		12/01/2023	Annual Fund	
Bridgedette A. Garza		12/01/2023	Janet H. Rangel Memorial Scholarship	
Bridgedette A. Garza		12/01/2023	AlamoPROMISE Endowment Scholarship	
Diann Garza		12/01/2023	St. Phillip's College Nursing Education Department Faculty Memoriam Scholarship	
Laura T. Garza		12/01/2023	Ron Lucke Speech Drama Endowed Scholarship	
Linda T. Garza		12/01/2023	General Foundation Scholarship Fund	
Nancy Garza		12/02/2023	Fabulous GED Brunch Event	
Robert L. Garza		12/02/2023	Fabulous GED Brunch Event	Victoria Garza, Robert Garza
Anonymous		12/01/2023	Interim Scholarship	
Amy S. Gates		12/01/2023	AlamoPROMISE Endowment Scholarship	
Amy S. Gates		12/01/2023	Empowerment Center Program	
Amy S. Gates		12/01/2023	SAC Student Support Fund	
Pamela D. Gauna		12/01/2023	General NLC Scholarship	
Pamela D. Gauna		12/01/2023	NLC College Mentoring Program	
Pamela D. Gauna		12/01/2023	Nighthawk Nest Program	
Leslie B. Germer		12/01/2023	Nighthawk Nest Program	
Leslie B. Germer		12/01/2023	Dr. Veronica R. Garcia President's Leadership Scholarship	
Leslie B. Germer		12/01/2023	E. F. "Smiley" & Sandra Williams Endowed Scholarship	
Leslie B. Germer		12/01/2023	Faculty Endowment Scholarship	
Lyndsy Gholson		12/01/2023	Alpha Kappa Alpha Sorority, Inc. HBCU Endowed Scholarship	
Andrew T. Gignac		12/01/2023	General Foundation Scholarship Fund	
Dennis J. Gittinger		12/01/2023	NVC Arts	
Deretha R. Goforth		12/01/2023	President's Scholarship SPC	
Cressida Goloby		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Jonathon R. Gonzales		12/01/2023	Vista Food Pantry	
Julia B. Gonzales		12/04/2023	Fabulous GED Brunch Event	
Pablo F. Gonzales		12/01/2023	PAC - Educate South	
Pablo F. Gonzales		12/01/2023	President's Unrestricted PAC	
Pablo F. Gonzales		12/01/2023	PAC SHARE Program	
Anonymous		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Anonymous		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Anonymous		12/01/2023	Debra A. Morgan Endowed Scholarship	
Anonymous		12/01/2023	Dennis Gittinger Endowed Scholarship for Mathematics	
Anonymous		12/01/2023	NVC Faculty / Staff Scholarship	
Celso M. Gonzalez		12/28/2023	Mosaico AlamoPROMISE Event	
Erron Y. Gonzalez		12/01/2023	Bits 'n Bytes PAC	
Erron Y. Gonzalez		12/01/2023	Taylor & Ronda Chandler Math & Sciences Endowed Scholarship	
Laura M. Gonzalez		12/01/2023	John W. & Rickie S. McGinty Endowed Scholarship	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Google		12/20/2023	exploreCSR Google	
David H. Gordon		12/20/2023	AlamoPROMISE Endowment Scholarship	
Amanda M. Gorrell		12/01/2023	Library Media Center NVC	
Amanda M. Gorrell		12/01/2023	NVC Arts	
Amanda M. Gorrell		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Amanda M. Gorrell		12/01/2023	Vista Food Pantry	
Rose Mary H. Grabow		12/04/2023	Fabulous GED Brunch Event	
Greehey Family Foundation		12/28/2023	Emergency Grant Fund Program	
Carla P. Greszler-Gomez		12/01/2023	General NVC Scholarship	
Tywain Griffen		12/01/2023	General SPC Scholarship	
Michael Grillo		12/01/2023	Clarence Norris Endowed Scholarship	
Michael Grillo		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Leonardo M. Guajardo		12/01/2023	Employee Benevolence Fund	
Geraldo R. Guerra		12/01/2023	President's Unrestricted SAC	
Geraldo R. Guerra		12/01/2023	Men Empowerment Network (MEN) Scholarship	
Gloria M. Guerra		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Gloria M. Guerra		12/01/2023	Clarence Norris Endowed Scholarship	
Gloria M. Guerra		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Debra A. Guerrero		12/02/2023	Fabulous GED Brunch Event	Ruben M. Flores
Monica P. Guerrero		12/01/2023	Community of Automotive Professionals	
Liliana Gutierrez		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Moises Gutierrez		12/15/2023	Interim Program	
Santos C. Gutierrez		12/01/2023	David & Diane Lerma Endowed Scholarship	
Santos C. Gutierrez		12/01/2023	President's Unrestricted PAC	
Santos C. Gutierrez		12/01/2023	PAC SHARE Program	
Santos C. Gutierrez		12/01/2023	PAC Special Events	
Santos C. Gutierrez		12/01/2023	PAC - Educate South	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
H-F-B Helping Here		12/20/2023	HEB Black Box Theatre Program TR-NR	
Sarah J. Hairgrove		12/10/2023	Dr. Robert Zeigler Endowed Scholarship	Robert E. Zeigler
Sarah J. Hairgrove		12/10/2023	Kenneth D. and Sarah J. Hairgrove Endowed Scholarship	Kenneth D. Hairgrove
Sarah J. Hairgrove		12/10/2023	Bob and Mary Zeigler Adjunct Professional Development Fund	Mary Zeigler
Marsha P. Hall		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Marsha P. Hall		12/01/2023	President's Unrestricted SPC	
Marsha P. Hall		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Sabrina I. Hammel		12/01/2023	E. F. "Smiley" & Sandra Williams Endowed Scholarship	
Sabrina I. Hammel		12/01/2023	Faculty Endowment Scholarship	
Sabrina I. Hammel		12/01/2023	Nighthawk Nest Program	
Sabrina I. Hammel		12/01/2023	Dr. Veronica R. Garcia President's Leadership Scholarship	
Sabrina I. Hammel		12/01/2023	NLC President Cares Unrestricted Fund	
Lacy Hampton		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Lacy Hampton		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Lacy Hampton		12/01/2023	General SPC Scholarship	
Lacy Hampton		12/01/2023	AlamoPROMISE Endowment Scholarship	
Blair L. Hannon		12/01/2023	General SPC Scholarship	
Mandy C. Hanz		12/01/2023	General SPC Scholarship	
Caroline V. Haring		12/01/2023	PAC SHARE Program	
Kenneth E. Harris		12/01/2023	PAC SHARE Program	
Anonymous		12/01/2023	David & Diane Lerma Endowed Scholarship	
Anonymous		12/01/2023	PAC SHARE Program	
Christopher R. Harrison		12/01/2023	General NVC Scholarship	
Anonymous		12/01/2023	Nighthawk Nest Program	
Aileen M. Hartfield		12/01/2023	Jessica's Project	
Teri A. Haye		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Teri A. Haye		12/01/2023	Clarence Norris Endowed Scholarship	
Teri A. Haye		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
HBCU National Center FDN / Community of Sarasota County		12/05/2023	Interim Program	
Gertrude M. Heard		12/01/2023	General SPC Scholarship	
Karen Helmke Rogers		12/11/2023	Vernon L. Helmke Memorial Endowment Scholarship	Vernon L. Helmke
Gloria P. Hernandez		12/01/2023	SPC Alumni Association Scholarship	
Joseph D. Hernandez		12/01/2023	President's Unrestricted SPC	
Joseph D. Hernandez		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Marilyn Hernandez		12/01/2023	Taylor & Ronda Chandler Math & Sciences Endowed Scholarship	
Olivia Hernandez		12/01/2023	SAC Student Support Fund	
Anonymous		12/29/2023	AlamoPROMISE Endowment Scholarship	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Cynthia D. Hernandez-Guerra		12/01/2023	Men Empowerment Network (MEN) Scholarship	
Herrera Law Firm		12/04/2023	Fabulous GED Brunch Event	
Diane C. Hester		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Phillip L. Hicks		12/01/2023	E. F. "Smiley" & Sandra Williams Endowed Scholarship	
Phillip L. Hicks		12/01/2023	Nighthawk Nest Program	

Donor Name	Soft Credit Recipient Name	Gift Date	Fund Description	Honor/Memorial Name
Carolyn J. Hilton		12/01/2023	Rea & Barbara Hinrichs Endowed Scholarship	
David M. Hope		12/29/2023	Jane Hope Education Scholarship	
Christina R. Horton		12/01/2023	Women in Transition Scholarship	
Jennifer R. Huebenthal		12/01/2023	Upward Bound Bridge Scholarship	
Jennifer R. Huebenthal		12/01/2023	PAC SHARE Program	
Peggy Hughes		12/04/2023	Fabulous GED Brunch Event	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Jessica Humann		12/01/2023	President's Unrestricted PAC	
Anonymous		12/01/2023	David E Mrizek Endowed Scholarship Fund	
Anonymous		12/01/2023	Ron Lucke Speech Drama Endowed Scholarship	
Warren Hurd		12/01/2023	General NLC Scholarship	
Hurd Enterprises, Ltd.		12/20/2023	AlamoPROMISE Endowment Scholarship	
Clare Iannelli		12/01/2023	SAC Student Support Fund	
Leticia C. Inocencio		12/01/2023	PAC SHARE Program	
Institute for Leadership in Capital Projects		12/01/2023	General Foundation Scholarship Fund	
Intercultural Development Research Association		12/02/2023	Fabulous GED Brunch Event	
Anonymous		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Anonymous		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Adrian Jackson		12/01/2023	President's Unrestricted SPC	
Robert James		12/01/2023	SPC Alumni Association Scholarship	
Elaine D. Jansky		12/01/2023	Vista Food Pantry	
Gina M. Jasso		12/01/2023	Professional Aviation Maintenance Scholarship	
Jesse H. Oppenheimer & Susan Oppenheimer Foundation		12/07/2023	Annual Fund	
Della Jimenez		12/01/2023	Fabulous GED Brunch Event	
Della Jimenez		12/01/2023	Fabulous GED Brunch Event	
David E. Johnson		12/28/2023	Annual Fund	
George H. Johnson		12/01/2023	President's Unrestricted SPC	
Robert T. Jones		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Robert T. Jones		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Robert T. Jones		12/01/2023	General SPC Scholarship	
Sarah S. Jones		12/01/2023	President's Unrestricted SAC	
Sarah S. Jones		12/01/2023	SAC Honors Academy	
Sarah S. Jones		12/01/2023	SAC Mexican American Studies (MAS) Program	
Sarah S. Jones		12/01/2023	SAC Student Support Fund	
Thermajeane Jones		12/01/2023	General SPC Scholarship	
Timothy A. Jones		12/01/2023	NVC Compassion (President's Unrestricted Fund)	
Allison Joubert		12/01/2023	General SPC Scholarship	
Allison Joubert		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Lynn Kancian		12/04/2023	Fabulous GED Brunch Event	
Rochelle Kaplan		12/21/2023	Dr. Elizabeth Garza Memorial Endowed Scholarship	
Anonymous		12/14/2023	San Antonio peaceCENTER	
Ronald C. Keller		12/13/2023	Dr. Jacqueline Claunch Legacy Endowed Formative Scholarship	
Esmarie A. Kennedy		12/01/2023	Dr. Said Fariabi Memorial Endowed Scholarship	
Diana C. Kersey		12/01/2023	Jane Moser Drum Encouragement Endowment Program	
Diana C. Kersey		12/01/2023	NVC Fans General Support	
Diana C. Kersey		12/01/2023	NVC Fine & Performing Arts Endowed Scholarship	
Diana C. Kersey		12/01/2023	San Antonio peaceCENTER	
Diana C. Kersey		12/01/2023	Permanent Art Collection Endowment	
Suraya Khan		12/01/2023	Dr. Said Fariabi Memorial Endowed Scholarship	
Suraya Khan		12/01/2023	General SAC Scholarship	
Suraya Khan		12/01/2023	KSYM Program	
Suraya Khan		12/01/2023	SAC Student Support Fund	
Linda D. King		12/01/2023	St. Phillip's College Nursing Education Department Faculty Memoriam Scholarship	
Raymond G. King		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Julie Kirkland-Poirier		12/01/2023	NLC President Cares Unrestricted Fund	
Kenneth Kist		12/03/2023	AlamoPROMISE Scholarship	
Kayla M. Kopecki		12/01/2023	General Foundation Scholarship Fund	
Dona Kotzur		12/02/2023	Fabulous GED Brunch Event	Dora A. Verde
Conrad D. Krueger		12/01/2023	President's Unrestricted SAC	
LaTanya K. Kurney		12/01/2023	International Programs Scholarship	
Anna M. Kuwamura		12/01/2023	GED Empowerment to College Endowed Scholarship	
Anna M. Kuwamura		12/04/2023	Fabulous GED Brunch Event	
Lake Flato Architects		12/20/2023	AlamoPROMISE Endowment Scholarship	
Patricia A. Lamson		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Patricia A. Lamson		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Patricia A. Lamson		12/01/2023	General SPC Scholarship	
Valery B. Lara		12/01/2023	Vista Food Pantry	
Valery B. Lara		12/01/2023	SAC Student Support Fund	
Brian Laub		12/20/2023	AlamoPROMISE Endowment Scholarship	
George R. Laughhead		12/01/2023	Annual Fund	
Wesley B. Lay		12/01/2023	Alpha Kappa Alpha Sorority, Inc. HBCU Endowed Scholarship	
Wesley B. Lay		12/01/2023	Bellinger-Coleman Black Media Scholarship	
Julian Ledesma		12/01/2023	Annual Fund	
Julian Ledesma		12/01/2023	Employee Benevolence Fund	
Julian Ledesma		12/01/2023	General Foundation Scholarship Fund	
Jonathan A. Lee		12/01/2023	SAC Honors Academy	
Patrick R. Lee		12/01/2023	PAC SHARE Program	
Judah M. Leggett		12/01/2023	Faculty Endowment Scholarship	
Sarah LeNoir		12/01/2023	VOTC Veterans Outreach & Transition Center Program	
Neil E. Lewis		12/01/2023	San Antonio peaceCENTER	
Alice Liles		12/07/2023	Jane Moser Drum Encouragement Endowment Program	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Lynn M. Linkes		12/01/2023	SPC K-8 Academy Program	
Lynn M. Linkes		12/01/2023	SPC President's Student Aid Fund	
Terrence Littlefield		12/01/2023	Angel L. Martin Legacy FORMATIVE Endowed Scholarship	
Iain Littlejohn		12/11/2023	KSYM Program	
Gina M. Lopez		12/01/2023	Employee Benevolence Fund	
Kristina S. Lopez		12/01/2023	SAC Student Support Fund	
Maria Lopez		12/02/2023	Fabulous GED Brunch Event	
Priscilla P. Lopez		12/01/2023	PAC - Educate South	
Anathita Lorestani		12/01/2023	Dr. Said Fariabi Memorial Endowed Scholarship	
Adena W. Loston		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Stella Lovato		12/01/2023	President's Unrestricted SAC	
Jerryl W. Lowe		12/01/2023	General SPC Scholarship	
Ricardo H. Lowe		12/01/2023	SAC Student Support Fund	
Alexandro M. Luna		12/01/2023	PAC SHARE Program	
Elena Luna		12/02/2023	Fabulous GED Brunch Event	Celia Orta
Robin L. Lund		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Robin L. Lund		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Robin L. Lund		12/01/2023	MAS Scholarship	
Robin L. Lund		12/01/2023	Vista Food Pantry	
M.T.C., Inc.		12/07/2023	Fabulous GED Brunch Event	
John S. MacCormack		12/20/2023	KSYM Program	
Melinda Machado		12/20/2023	Fabulous GED Brunch Event	Cristina Valadez Machado
Miriam Magdaleno		12/01/2023	SAC Student Support Fund	
Caroline Mains		12/01/2023	PAC SHARE Program	
Matthew G. Maldonado		12/01/2023	AlamoPROMISE Endowment Scholarship	
Norma G. Maldonado		12/04/2023	Fabulous GED Brunch Event	
Norma G. Maldonado		12/04/2023	Fabulous GED Brunch Event	
Osvaldo Maldonado		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	

Donor Name	Soft Credit Recipient Name	Gift Date	Fund Description	Honor/Memorial Name
Oswaldo Maldonado		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Gerald F. Manahan		12/01/2023	Dr. Alice Johnson Children's Library	
Robert G. Marbut		12/01/2023	Robert G. Marbut Jr Endowed Scholarship	
Viviane Marioneaux-Maguire		12/01/2023	Debra A. Morgan Endowed Scholarship	
Viviane Marioneaux-Maguire		12/01/2023	NVC Digital Media Student Program Support	
Carlynn F. Marley		12/13/2023	Fabulous GED Brunch Event	
Mary M. Marlowe		12/01/2023	NVC Arts	
Delliah L. Marquez		12/01/2023	PAC - Educate South	
Delliah L. Marquez		12/01/2023	PAC SHARE Program	
Deborah M. Martin		12/01/2023	Vista Food Pantry	
Deborah M. Martin		12/01/2023	General NLC Scholarship	
Deborah M. Martin		12/01/2023	General PAC Scholarship	
Deborah M. Martin		12/01/2023	Scobee Education Center Programs	
Deborah M. Martin		12/01/2023	General SPC Scholarship	
Deborah M. Martin		12/02/2023	Fabulous GED Brunch Event	Martha Tijerina
Louisa P. Martin		12/01/2023	AlamoPROMISE Endowment Scholarship	
Louisa P. Martin		12/01/2023	Annual Fund	
Brenda Martinez		12/01/2023	President's Unrestricted SAC	
Connie M. Martinez		12/01/2023	President's Unrestricted PAC	
Debra A. Martinez		12/01/2023	Joe & Josie Garcia Scholarship	
Gloria S. Martinez		12/04/2023	Fabulous GED Brunch Event	
Jacob-Aidan I. Martinez		12/01/2023	Men Empowerment Network (MEN) Scholarship	
Jacob-Aidan I. Martinez		12/01/2023	G.A.L.A. (Gay & Lesbian Association) Scholarship	
Jacob-Aidan I. Martinez		12/01/2023	San Antonio College Endowment Fund	
Leighann A. Martinez		12/01/2023	AlamoPROMISE Endowment Scholarship	
Leighann A. Martinez		12/01/2023	Employee Benevolence Fund	
Leighann A. Martinez		12/01/2023	General Foundation Scholarship Fund	
Leighann A. Martinez		12/01/2023	Student Emergency Fund	
Mark E. Martinez		12/01/2023	AlamoPROMISE Endowment Scholarship	
Michelle Martinez		12/02/2023	Fabulous GED Brunch Event	
Rachell L. Martinez		12/01/2023	PAC SHARE Program	
Rachell L. Martinez		12/01/2023	Horticulture Scholarship	
Rachell L. Martinez		12/01/2023	PAC Journalism/Mass Communications Program	
Valerie Martinez		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Mary Massey		12/31/2023	President's Unrestricted SPC	
Sarah B. May		12/04/2023	Jack Stone Award for New Music	
Lisa Mazure		12/01/2023	AlamoPROMISE Endowment Scholarship	
Lisa Mazure		12/01/2023	Employee Benevolence Fund	
Paula L. Mc Kenna		12/01/2023	Dr. Said Fariabi Memorial Endowed Scholarship	
Sam H. McCall		12/01/2023	President's Unrestricted SPC	
Thomas N. McCrary		12/01/2023	James C. Elmore II Memorial Art Scholarship	
Corey P. McNair		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Gina L. Mealey		12/01/2023	Faculty Endowment Scholarship	
Melissa J. Medellin		12/01/2023	General PAC Scholarship	
Melissa J. Medellin		12/01/2023	First Responders Academy-Formative Endowment	
Ruth Gonzales Medellin		12/02/2023	Fabulous GED Brunch Event	
Danielle E. Medina		12/01/2023	PAC SHARE Program	
Sylvia G. Medina		12/01/2023	General Foundation Scholarship Fund	
Maragaret A. Meggett		12/04/2023	Fabulous GED Brunch Event	
Jennifer L. Mejia		12/01/2023	Annual Fund	
Jennifer L. Mejia		12/01/2023	PAC Adult Learning Academy GED Scholarship	
Jennifer L. Mejia		12/01/2023	PAC SHARE Program	
Ralph M. Mendez		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Jose A. Menendez		12/04/2023	Fabulous GED Brunch Event	
Laura R. Mery		12/01/2023	SAC Student Support Fund	
Erica N. Meza		12/01/2023	AlamoPROMISE Endowment Scholarship	
Erica N. Meza		12/01/2023	Student Emergency Fund	
Tammy L. Micallef		12/01/2023	SAC Student Support Fund	
Stephen D. Minor		12/01/2023	AlamoPROMISE Endowment Scholarship	
Erin S. Miranda		12/01/2023	AlamoPROMISE Endowment Scholarship	
Maria M. Miranda Flores		12/01/2023	Student Emergency Fund	
Margaret G. Mireles		12/07/2023	Fabulous GED Brunch Event	
Demetrial Mitchell-Hebert		12/01/2023	President's Unrestricted SAC	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Valerie Y. Moke		12/01/2023	St. Phillip's College Nursing Education Department Faculty Memoriam Scholarship	
Timothy C. Molina		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Timothy C. Molina		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Timothy C. Molina		12/01/2023	Jane Moser Drum Encouragement Endowment Program	
Timothy C. Molina		12/01/2023	Vista Food Pantry	
Anonymous		12/01/2023	Student Emergency Fund	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Melissa Monroe-Young		12/01/2023	Bellinger-Coleman Black Media Scholarship	
Elizabeth H. Montgomery		12/01/2023	PAC SHARE Program	
Adam R. Moore		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Julie E. Moore-Felix		12/01/2023	San Antonio peaceCENTER	
Anonymous		12/01/2023	AlamoPROMISE Endowment Scholarship	
Anonymous		12/01/2023	Employee Benevolence Fund	
Anonymous		12/01/2023	General Foundation Scholarship Fund	
Anonymous		12/01/2023	Student Emergency Fund	
Zachary Mora		12/05/2023	NLC Veteran's Center	
Joshua H. Moran		12/01/2023	AlamoPROMISE Endowment Scholarship	
Joshua H. Moran		12/01/2023	PAC SHARE Program	
Joshua H. Moran		12/01/2023	Vista Food Pantry	
Joshua H. Moran		12/01/2023	Dr. Veronica R. Garcia Presidential Endowed Scholarship	
Joshua H. Moran		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Joshua H. Moran		12/01/2023	David & Diane Lerma Endowed Scholarship	
Anita Moreno Navarro		12/02/2023	Fabulous GED Brunch Event	Mary Esther Moreno
Morgan Stanley Gift Fund	Kenneth A. Applegate	12/13/2023	Annual Fund	
Cynthia A. Morton		12/01/2023	Dr. Said Fariabi Memorial Endowed Scholarship	
William L. Moseley		12/01/2023	President's Unrestricted SPC	
Adam S. Moya		12/01/2023	Alpha Kappa Alpha Sorority, Inc. HBCU Endowed Scholarship	
Adam S. Moya		12/01/2023	Jessica's Project	
Chad Mueller		12/01/2023	Vista Food Pantry	
Chad Mueller		12/01/2023	NVC Study Stateside Program Support	
Dorothy J. Mundine		12/01/2023	Annual Fund	
Minerva Muniz		12/01/2023	MAS Scholarship	
Minerva Muniz		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Diana P. Munoz		12/01/2023	SAC Student Support Fund	
John Munoz		12/01/2023	Tourism, Hospitality, Culinary Arts (THCA) Scholarship	
Mandy A. Munoz		12/01/2023	PAC SHARE Program	
Thomas Y. Murguia		12/01/2023	Raul S. Murguia Presidential Honors Endowed Scholarship	
Bobbie E. Myatt		12/01/2023	AlamoPROMISE Endowment Scholarship	
Bobbie E. Myatt		12/01/2023	Annual Fund	
Bobbie E. Myatt		12/01/2023	Student Emergency Fund	
Prakash N. Nair		12/01/2023	Vista Food Pantry	
Belinda R. Najarro		12/01/2023	SAC Student Support Fund	
Tracy L. Nakpodia		12/01/2023	President's Unrestricted SPC	
Tracy L. Nakpodia		12/01/2023	Tourism, Hospitality, Culinary Arts (THCA) Scholarship	
Esmeralda G. Nandin		12/01/2023	President's Unrestricted SAC	
Horace D. Nash		12/13/2023	Dr. Robert Zeigler Endowed Scholarship	

Donor Name	Soft Credit Recipient Name	Gift Date	Fund Description	Honor/Memorial Name
National Association of EMS Educators	Christopher Metsgar	12/07/2023	General SPC Scholarship	
Jesusita G. Navarjio		12/04/2023	Fabulous GED Brunch Event	
Jesusita G. Navarjio		12/04/2023	Fabulous GED Brunch Event	
Network For Good		12/28/2023	Annual Fund	
Lori Nicholas		12/01/2023	Vista Food Pantry	
Lori Nicholas		12/01/2023	Faculty Senate Endowed Scholarship	
Katherine A. Nickas		12/01/2023	AlamoPROMISE Endowment Scholarship	
Katherine A. Nickas		12/01/2023	Annual Fund	
Katherine A. Nickas		12/01/2023	Employee Benevolence Fund	
Katherine A. Nickas		12/01/2023	General Foundation Scholarship Fund	
Katherine A. Nickas		12/01/2023	Student Emergency Fund	
Guillermo Nicolas		12/04/2023	Fabulous GED Brunch Event	
Paul J. Northway		12/01/2023	Vista Food Pantry	
Christian C. Nunnelee		12/01/2023	Professional Aviation Maintenance Scholarship	
Rhonda M. O'cana		12/01/2023	PAC SHARE Program	
Ryan R. Obaya		12/01/2023	PAC - Educate South	
Maria Catherine A. Obien		12/01/2023	Debra A. Morgan Endowed Scholarship	
Gilberto S. Ocanas		12/08/2023	Ryan Smith Guzman Memorial Endowed Scholarship	Ryan S. Guzman
David D. Ochoa		12/28/2023	President's Unrestricted PAC	
Meagan N. Oliver		12/01/2023	Employee Benevolence Fund	
Sofia M. Ongay		12/01/2023	AlamoPROMISE Endowment Scholarship	
Sofia M. Ongay		12/01/2023	Employee Benevolence Fund	
Sofia M. Ongay		12/01/2023	Student Emergency Fund	
Vanessa A. Onofre-Chavarria		12/01/2023	Student Emergency Fund	
Vanessa A. Onofre-Chavarria		12/01/2023	AlamoPROMISE Endowment Scholarship	
Juan M. Oretga		12/01/2023	Kendra Ann Ward Music Endowed Scholarship	
Juan M. Oretga		12/01/2023	President's Unrestricted SAC	
Stephanie D. Ornelas		12/01/2023	PAC SHARE Program	
Stephanie D. Ornelas		12/01/2023	PAC - Educate South	
John Orona		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
John Orona		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Anonymous		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Jennifer O. Ortega		12/01/2023	Ray Hernandez FORMATIVE Endowed Scholarship	
Petra R. Ortega		12/01/2023	Vista Food Pantry	
Paulina H. Ortiz		12/01/2023	Taylor & Ronda Chandler Math & Sciences Endowed Scholarship	
Paulina H. Ortiz		12/01/2023	PAC SHARE Program	
Jen L. Osborne		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Craig M. Overmiller		12/01/2023	OCI Solar Power Program	
Jocelyn A. Ozuna Gunnels		12/19/2023	OZUNA LRC Children's Library	George G. Ozuna
Blanca E. Padilla		12/01/2023	President's Unrestricted SPC	
Anonymous		12/01/2023	Vista Food Pantry	
Patricia B. Parma		12/02/2023	Fabulous GED Brunch Event	
Jennifer M. Parrott		12/01/2023	Faculty Endowment Scholarship	
Jennifer M. Parrott		12/01/2023	Nighthawk Nest Program	
Cynthia M. Patterson		12/19/2023	Kendra Ann Ward Music Endowed Scholarship	
Amy C. Pena		12/01/2023	President's Unrestricted SAC	
Amy C. Pena		12/01/2023	Men Empowerment Network (MEN) Scholarship	
Dora Pena		12/01/2023	SAC Student Support Fund	
Jose Perales		12/01/2023	President's Unrestricted SAC	
Jose Perales		12/01/2023	G.A.L.A. (Gay & Lesbian Association) Scholarship	
Jose Perales		12/01/2023	SAC Student Support Fund	
Jose Perales		12/01/2023	Empowerment Center Program	
Jose Perales		12/01/2023	SAC Honors Academy	
Jose Perales		12/01/2023	Rea & Barbara Hinrichs Endowed Scholarship	
Antony Perez		12/01/2023	President's Unrestricted SAC	
Hector L. Perez		12/01/2023	AlamoPROMISE Endowment Scholarship	
Anonymous		12/01/2023	Faculty Endowment Scholarship	
Anonymous		12/01/2023	Nighthawk Nest Program	
Anonymous		12/01/2023	NLC President Cares Unrestricted Fund	
Anonymous		12/01/2023	NLC College Mentoring Program	
Linda H. Peterson		12/01/2023	Ken Veatch DPMA Scholarship	
Jessica Phelt		12/01/2023	First Responders Academy-Formative Endowment	
Scott D. Phillips		12/01/2023	Student Emergency Fund	
Kiana A. Pina		12/01/2023	PAC SHARE Program	
Pizza Patron, Inc.		12/11/2023	Student Emergency Fund	
Patricia Pompa		12/30/2023	Dr. Elizabeth Garza Memorial Endowed Scholarship	
Nakia Pope		12/01/2023	Vista Food Pantry	
Nakia Pope		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Nakia Pope		12/01/2023	Faculty Senate Endowed Scholarship	
Nakia Pope		12/01/2023	Ethics Scholarship	
Port Authority of San Antonio		12/13/2023	Mosaico AlamoPROMISE Event	
Lillian R. Porter		12/04/2023	Fabulous GED Brunch Event	
Lillian R. Porter		12/01/2023	Employee Benevolence Fund	
Anetia L. Ports		12/01/2023	E. F. "Smiley" & Sandra Williams Endowed Scholarship	
Anetia L. Ports		12/01/2023	Faculty Endowment Scholarship	
Anetia L. Ports		12/01/2023	Nighthawk Nest Program	
Anetia L. Ports		12/01/2023	Dr. Veronica R. Garcia President's Leadership Scholarship	
Anetia L. Ports		12/01/2023	NLC President Cares Unrestricted Fund	
Daniel T. Powell		12/01/2023	Jane Moser Drum Encouragement Endowment Program	
Daniel T. Powell		12/01/2023	MAS Scholarship	
Laura Powell		12/31/2023	Catherine H. Powell Endowed Scholarship Permanent	
Aaron E. Prado		12/01/2023	Alamo Colleges Jazz Mentorship Program	
Thomas G. Pressly		12/01/2023	Dennis Gittinger Endowed Scholarship for Mathematics	
Alexis N. Prieto		12/01/2023	Empowerment Center Program	
Ruth G. Prieto		12/01/2023	AlamoPROMISE Endowment Scholarship	
Ruth G. Prieto		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Erika E. Prosper		12/02/2023	Fabulous GED Brunch Event	
Jennifer M. Pue		12/01/2023	President's Unrestricted PAC	Abundia Tafolla
Johnnie J. Quiles		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Johnnie J. Quiles		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Johnnie J. Quiles		12/01/2023	General SPC Scholarship	
Johnnie J. Quiles		12/01/2023	Clarence Norris Endowed Scholarship	
Christina Quintanilla		12/01/2023	Annual Fund	
Laura A. Quintanilla		12/01/2023	Jane Moser Drum Encouragement Endowment Program	
Kathy Rafferty		12/27/2023	AlamoPROMISE Endowment Scholarship	
Chevon N. Ramey		12/01/2023	Rea & Barbara Hinrichs Endowed Scholarship	
Connie M. Ramirez		12/01/2023	Celestine M & Remethia D Winters Scholarship	
Leticia Ramirez		12/01/2023	Annual Fund	
Jolinda L. Ramsey		12/01/2023	Ron Lucke Speech Drama Endowed Scholarship	
Gabriela C. Rangel		12/01/2023	PAC SHARE Program	
Gabriela C. Rangel		12/01/2023	TACHE Scholarship	
Gabriela C. Rangel		12/01/2023	PAC LeadHERS	
Christopher Ray		12/01/2023	Clarence Norris Endowed Scholarship	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Reaching Through		12/02/2023	Fabulous GED Brunch Event	
Mary A. Reading		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Mary A. Reading		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Mary A. Reading		12/01/2023	Jane Moser Drum Encouragement Endowment Program	
Mary A. Reading		12/01/2023	MAS Scholarship	
Mary A. Reading		12/01/2023	Vista Food Pantry	

Donor Name	Soft Credit Recipient Name	Gift Date	Fund Description	Honor/Memorial Name
Thomas J. Reed		12/01/2023	PAC Special Events	
Thomas J. Reed		12/01/2023	David & Diane Lerma Endowed Scholarship	
Thomas J. Reed		12/01/2023	PAC - Educate South	
Thomas J. Reed		12/01/2023	President's Unrestricted PAC	
Thomas J. Reed		12/01/2023	PAC SHARE Program	
Catharina Reyes		12/01/2023	President's Unrestricted SAC	
Caroline E. Richardson		12/01/2023	Student Emergency Fund	
Caroline E. Richardson		12/01/2023	General Foundation Scholarship Fund	
Caroline E. Richardson		12/01/2023	Employee Benevolence Fund	
Caroline E. Richardson		12/01/2023	Annual Fund	
Caroline E. Richardson		12/01/2023	AlamoPROMISE Endowment Scholarship	
Daniel E. Riley		12/01/2023	CPS Energy-OCI Solar Power Renewable Energy Scholarship	
Daniel E. Riley		12/01/2023	OCI Solar Power Program	
Daniel E. Riley		12/01/2023	STEM SPC Scholarship	
Daniel E. Riley		12/01/2023	Tourism, Hospitality, Culinary Arts (THCA) Scholarship	
Daniel E. Riley		12/01/2023	William C. Davis Endowed Scholarship	
Daniel E. Riley		12/01/2023	Community of Automotive Professionals	
Jose O. Rios		12/01/2023	AlamoPROMISE Endowment Scholarship	
Jose O. Rios		12/04/2023	AlamoPROMISE Endowment Scholarship	
Jose O. Rios		12/06/2023	NLC Annual Benefit Fund	
Jose O. Rios		12/06/2023	NLC Annual Benefit Fund	
Jose O. Rios		12/19/2023	Fabulous GED Brunch Event	
Jose O. Rios		12/19/2023	Fabulous GED Brunch Event	
Jose O. Rios		12/19/2023	Fabulous GED Brunch Event	
Jennifer A. Riske		12/01/2023	Nighthawk Nest Program	
Michelle Risse		12/01/2023	Scobee Education Center Programs	
Teresa J. Robledo		12/01/2023	Child Care Center	
Cassandra Rocha		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Frances L. Rocha		12/01/2023	AlamoPROMISE Endowment Scholarship	
Barbara A. Rodriguez		12/01/2023	Vista Food Pantry	
Estephani M. Rodriguez		12/01/2023	Student Emergency Fund	
Eve M. Rodriguez		12/01/2023	SAC Student Support Fund	
Julian Rodriguez		12/01/2023	Annual Fund	
Julian Rodriguez		12/01/2023	MAS Scholarship	
Julian Rodriguez		12/01/2023	Vista Food Pantry	
Luis A. Rodriguez		12/01/2023	SPC Homebuilding Scholarship	
Luis A. Rodriguez		12/01/2023	Professional Aviation Maintenance Scholarship	
Luis A. Rodriguez		12/01/2023	VOTC Veterans Outreach & Transition Center Program	
Luis A. Rodriguez		12/01/2023	President's Scholarship SPC	
Luis A. Rodriguez		12/01/2023	President's Unrestricted SPC	
Samuel E. Rodriguez		12/04/2023	Fabulous GED Brunch Event	
Enequina Rodriguez-Cassity		12/01/2023	Economic & Workforce Development Program Fund	
Kelli Y. Rolland-Adkins		12/01/2023	Financial Literacy Program	
Mary D. Roman		12/04/2023	Fabulous GED Brunch Event	
Jecoa Ross		12/01/2023	SAC Honors Academy Scholarship	
Jecoa Ross		12/01/2023	SAC Mexican American Studies (MAS) Program	
Jecoa Ross		12/01/2023	G.A.L.A. (Gay & Lesbian Association) Scholarship	
Jecoa Ross		12/01/2023	President's Unrestricted SAC	
Jecoa Ross		12/01/2023	SAC Student Support Fund	
Dania V. Rossi		12/01/2023	NLC President Cares Unrestricted Fund	
Gretchen Roufs		12/18/2023	Vista Food Pantry	
Gretchen Roufs		12/18/2023	Vista Food Pantry	
Gretchen Roufs		12/18/2023	Vista Food Pantry	Michael Roufs
Alejandro Ruiz-Velasco		12/01/2023	Dr. Lanier Byrd Endowed Scholarship	
RWM Foundation	Nancy W. Moorman	12/20/2023	Hall and Pat Hammond Scholarship	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Mecca M. Salahuddin		12/01/2023	Student Emergency Fund	
Mecca M. Salahuddin		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Fernando Salas		12/01/2023	PAC Special Events	
Fernando Salas		12/01/2023	General PAC Scholarship	
Fernando Salas		12/01/2023	Music Program PAC	
Guadalupe P. Salas		12/01/2023	President's Unrestricted SAC	
Maria G. Salazar		12/01/2023	Student Emergency Fund	
Sabrina D. Salazar		12/01/2023	Women in Transition Scholarship	
Yolanda Salazar		12/13/2023	Fabulous GED Brunch Event	
Yolanda Salazar		12/04/2023	Fabulous GED Brunch Event	
Yolanda Salazar		12/04/2023	Fabulous GED Brunch Event	
Jasmine N. Saldana		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Jasmine N. Saldana		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Jasmine N. Saldana		12/01/2023	MAS Scholarship	
Jasmine N. Saldana		12/01/2023	Vista Food Pantry	
Jasmine N. Saldana		12/01/2023	Jane Moser Drum Encouragement Endowment Program	
Juan F. Salinas		12/01/2023	General SPC Scholarship	
San Antonio Ivy Educational Fund, Inc.		12/28/2023	San Antonio Ivy Educational Fund Inc. Scholarship	
San Antonio Livestock Exposition, Inc.		12/06/2023	San Antonio Livestock Exposition, Inc. (SALE) Scholarship PAC Only	
Anthony E. Sanchez		12/01/2023	President's Unrestricted SAC	
Cheri L. Sanchez		12/01/2023	Empowerment Center Program	
Cheri L. Sanchez		12/01/2023	G.A.L.A. (Gay & Lesbian Association) Scholarship	
Cheri L. Sanchez		12/01/2023	SAC Honors Academy	
Cheri L. Sanchez		12/01/2023	President's Unrestricted SAC	
Cheri L. Sanchez		12/01/2023	SAC Student Support Fund	
Edward A. Sanchez		12/01/2023	Employee Benevolence Fund	
Patricia A. Sanchez Gorentz		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Savannah R. Santos		12/01/2023	Children's Library Activity Fund	
Savannah R. Santos		12/01/2023	Deason Animal Hospital Scholarship	
Savannah R. Santos		12/01/2023	General PAC Scholarship	
Savannah R. Santos		12/01/2023	Horticulture Scholarship	
Savannah R. Santos		12/01/2023	Taylor & Ronda Chandler Math & Sciences Endowed Scholarship	
Savannah R. Santos		12/01/2023	Annual Fund	
Jennifer L. Scheidt		12/01/2023	PAC SHARE Program	
Kori L. Schneider		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Kori L. Schneider		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Kori L. Schneider		12/01/2023	NVC Study Stateside Program Support	
SCI - Senior Management		12/22/2023	Interim Program	
Sanjuanita C. Scott		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Sanjuanita C. Scott		12/01/2023	MAS Scholarship	
Mary M. Segovia		12/01/2023	President's Unrestricted SAC	
Jason M. Seighman		12/01/2023	NLC Veteran's Center	
Jennifer Senia		12/01/2023	AlamoPROMISE Endowment Scholarship	
Martha G. Sepeda		12/04/2023	Fabulous GED Brunch Event	
Elena Serna-Wallender		12/28/2023	Student Emergency Fund	
Mike Sharp		12/02/2023	Fabulous GED Brunch Event	
Erin L. Sherman		12/01/2023	Jane Moser Drum Encouragement Endowment Program	
Erin L. Sherman		12/01/2023	MAS Scholarship	
Erin L. Sherman		12/01/2023	Vista Food Pantry	
Erin L. Sherman		12/01/2023	James B. Riley Formative Endowed Scholarship	
Erin L. Sherman		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Erin L. Sherman		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Loretta E. Sibley		12/01/2023	Dr. Mordecai & Mrs. Dahpne Brownlee Scholarship	
Loretta E. Sibley		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	

Donor Name	Soft Credit Recipient Name	Gift Date	Fund Description	Honor/Memorial Name
Herlinda Sifuentes		12/20/2023	Fabulous GED Brunch Event	
Adelina S. Silva		12/01/2023	Dr. Elizabeth Garza Memorial Endowed Scholarship	
Adelina S. Silva		12/01/2023	Marie Rocamontes Henriquez International Endowed Program	
Adelina S. Silva		12/01/2023	Ruben P. Flores Endowed Scholarship	
Adelina S. Silva		12/01/2023	AlamoPROMISE Endowment Scholarship	
Adelina S. Silva		12/01/2023	Employee Benevolence Fund	
Nicolas D. Silva		12/01/2023	AlamoPROMISE Endowment Scholarship	
Nora I. Silva		12/02/2023	Fabulous GED Brunch Event	Dora Silva
Silver Eagle Beverages Charitable Fund	Emily Glassel	12/28/2023	Celebracion Event PAC	
Zhennia R. Silverman		12/29/2023	Marie Rocamontes Henriquez International Endowed Program	
Zhennia R. Silverman		12/14/2023	Marie Rocamontes Henriquez International Endowed Program	Marie Rocamontes Henriquez
Adriael L. Simien-Falduto		12/01/2023	President's Unrestricted SAC	Marie Rocamontes Henriquez
Adia Simpson		12/01/2023	Bits 'n Bytes PAC	
Adia Simpson		12/01/2023	Children's Library Activity Fund	
Barton T. Simpson		12/01/2023	Annual Fund	
Barton T. Simpson		12/01/2023	AlamoPROMISE Endowment Scholarship	
Theresa A. Sinclair		12/01/2023	Norma L. Ziegler Memorial Endowed Scholarship	
Kenneth R. Slavin		12/01/2023	President's Unrestricted SAC	
Kenneth R. Slavin		12/01/2023	SAC Student Support Fund	
Melissa J. Siocumb		12/01/2023	Rea & Barbara Hinrichs Endowed Scholarship	
Andrea M. Smith		12/01/2023	PAC SHARE Program	
David J. Smith		12/01/2023	President's Unrestricted SAC	
Randy M. Smith		12/17/2023	Randy M Smith Endowed Scholarship	
Elvira Smolik		12/01/2023	Annual Fund	
Anonymous		12/04/2023	Fabulous GED Brunch Event	
Brandi Solar		12/01/2023	Nighthawk Nest Program	
Esmeralda Sosa		12/02/2023	Fabulous GED Brunch Event	
Meagan Sovine		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Square, Inc	Anonymous	12/02/2023	Fabulous GED Brunch Event	
Square, Inc	Eloise P. Gonzales	12/02/2023	Fabulous GED Brunch Event	
Square, Inc	Roger Caballero	12/02/2023	Fabulous GED Brunch Event	
Square, Inc	Herlinda Sifuentes	12/02/2023	Fabulous GED Brunch Event	
Square, Inc	Brianna Dimas	12/02/2023	Fabulous GED Brunch Event	
Square, Inc	Dorothy J. Mundine	12/02/2023	Fabulous GED Brunch Event	
Square, Inc	Leticia Ramirez	12/02/2023	Fabulous GED Brunch Event	
Square, Inc	Jose O. Rios	12/02/2023	Fabulous GED Brunch Event	
Square, Inc		12/05/2023	Annual Fund	
Robert Stalknecht		12/01/2023	Employee Benevolence Fund	
Leslie S. Staudt		12/31/2023	AlamoPROMISE Endowment Scholarship	
Virginia S. Stowitts Traina		12/20/2023	Virginia "Ginny" Stowitts-Traina Fund Endw Prg	
Cindy M. Sullivan		12/01/2023	Garcia Street Urban Farm	
Cindy M. Sullivan		12/02/2023	Fabulous GED Brunch Event	
Cindy M. Sullivan		12/01/2023	Vista Food Pantry	
Carmen Tafolla		12/02/2023	Fabulous GED Brunch Event	Ariana Bernal
Cecelia C. Tapia		12/20/2023	KSYM Program	
Anonymous		12/01/2023	NLC President Cares Unrestricted Fund	
Textron	Gilbert Guthrie	12/08/2023	SAC Creative Writing Scholarship TR-NR	Jane E. Focht-Hansen
Isaac L. Thornsburg		12/01/2023	NLC President Cares Unrestricted Fund	
Jo Ann Tobias-Molina		12/02/2023	Fabulous GED Brunch Event	
Jill Tolbert		12/04/2023	Fabulous GED Brunch Event	
Tammy L. Toney		12/01/2023	E. F. "Smiley" & Sandra Williams Endowed Scholarship	
Susan Torrance		12/21/2023	NVC Arts	Christina Kersey, Diana C. Kersey
David Torres		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Guadalupe V. Torres		12/04/2023	Fabulous GED Brunch Event	
Lisa T. Torres		12/01/2023	General Foundation Scholarship Fund	
Tina Torres		12/04/2023	Fabulous GED Brunch Event	
Dianna S. Torres Lee		12/01/2023	Faculty Endowment Scholarship	
Dianna S. Torres Lee		12/01/2023	Nighthawk Nest Program	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Jesse R. Trevino		12/01/2023	Employee Benevolence Fund	
JR Trevino		12/02/2023	Fabulous GED Brunch Event	
Imelda Trevino Garcia		12/04/2023	Fabulous GED Brunch Event	
Tricolor Auto Group		12/29/2023	Tricolor Foundation Endowed Scholarship	
Joe Trinidad		12/01/2023	General SPC Scholarship	
Joe Trinidad		12/01/2023	SPC Alumni Association Scholarship	
True North Consulting Group		12/28/2023	Mosaico AlamoPROMISE Event	
UK Online Giving Foundation		12/13/2023	Annual Fund	
United Way of San Antonio & Bexar County		12/11/2023	United Way Student Helpline	
University Health System		12/07/2023	Fabulous GED Brunch Event	
Thomas R. Uribe		12/04/2023	Fabulous GED Brunch Event	
Xavier D. Urrutia		12/01/2023	AlamoPROMISE Endowment Scholarship	
Margie Valdes Shick		12/04/2023	Fabulous GED Brunch Event	
Anonymous		12/02/2023	Fabulous GED Brunch Event	
Malorie E. Vallejo		12/01/2023	David & Diane Lerma Endowed Scholarship	
Malorie E. Vallejo		12/01/2023	PAC - Educate South	
Malorie E. Vallejo		12/01/2023	PAC SHARE Program	
Malorie E. Vallejo		12/01/2023	PAC Special Events	
Albert Vasquez		12/01/2023	SAC Student Support Fund	
Albert Vasquez		12/01/2023	G.A.L.A. (Gay & Lesbian Association) Scholarship	
Dominic R. Vasquez		12/01/2023	David & Diane Lerma Endowed Scholarship	
Dominic R. Vasquez		12/01/2023	President's Unrestricted PAC	
Dominic R. Vasquez		12/01/2023	PAC SHARE Program	
Dominic R. Vasquez		12/01/2023	PAC Special Events	
Dominic R. Vasquez		12/01/2023	General PAC Scholarship	
Dominic R. Vasquez		12/01/2023	PAC - Educate South	
Stephanie V. Vasquez		12/01/2023	AlamoPROMISE Endowment Scholarship	
Cathy R. Vega		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Carmen M. Velasquez-Avila		12/01/2023	PAC SHARE Program	
Franchesca Velten		12/01/2023	Annual Fund	
Usha M. Venkat		12/01/2023	President's Unrestricted SAC	
Dora A. Verde		12/02/2023	Fabulous GED Brunch Event	Martha Tijerina
Patricia Verde		12/02/2023	Fabulous GED Brunch Event	
VIA Metropolitan Transit		12/28/2023	Interim Program	
Teresa M. Via-Reque		12/04/2023	Fabulous GED Brunch Event	
Melinda S. Viagran		12/01/2023	Annual Fund	
Joseph J. Vidaurri		12/01/2023	General Foundation Scholarship Fund	
Anna Villarreal		12/01/2023	DREAMers Scholarship	
Anna Villarreal		12/01/2023	AlamoPROMISE Endowment Scholarship	
Anna Villarreal		12/01/2023	Conjunto Music Program	
Anna Villarreal		12/01/2023	Juan Ortiz Mariachi Academy Scholarship	
Brandilyn S. Villarreal		12/01/2023	Tourism, Hospitality, Culinary Arts (THCA) Scholarship	
Christian E. Villarreal		12/01/2023	Men Empowerment Network (MEN) Scholarship	
Christian E. Villarreal		12/01/2023	SAC Honors Academy	
Lori Villarreal		12/01/2023	Vista Food Pantry	
Lori Villarreal		12/01/2023	General NVC Scholarship	
Louise Villejo		12/02/2023	Fabulous GED Brunch Event	Pauline Villejo
Patrick F. Vrba		12/01/2023	AlamoPROMISE Endowment Scholarship	
Patrick F. Vrba		12/01/2023	Annual Fund	

Donor Name	Soft Credit Recipient Name	Gift Date	Fund Description	Honor/Memorial Name
Patrick F. Vrba		12/01/2023	General Foundation Scholarship Fund	
Patrick F. Vrba		12/01/2023	Student Emergency Fund	
Patrick F. Vrba		12/01/2023	Employee Benevolence Fund	
Maynell Wackwitz		12/01/2023	SAC Math Department Scholarship	
Dehlia A. Wallis		12/01/2023	SAC Honors Academy	
Dehlia A. Wallis		12/01/2023	SAC Student Support Fund	
Donna R. Wallis		12/01/2023	President's Unrestricted PAC	
Jacquelyn Wallpe		12/04/2023	Fabulous GED Brunch Event	
Monica Walseman		12/01/2023	Continuing Education Training Gifts Fund	
Monica Walseman		12/01/2023	DREAMers Scholarship	
Monica Walseman		12/01/2023	Economic & Workforce Development Program Fund	
Gregory A. Ward		12/01/2023	Vista Food Pantry	
Yolanda Y. Ward		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Susan Weintraub		12/02/2023	Fabulous GED Brunch Event	
Lorri A. Wells		12/01/2023	Dr. Adena Williams Loston Presidential Scholarship	
Lorri A. Wells		12/01/2023	President's Unrestricted SAC	
Lorri A. Wells		12/01/2023	President's Unrestricted PAC	
Lorri A. Wells		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Lorri A. Wells		12/01/2023	Dr. Veronica R. Garcia President's Leadership Scholarship	
Shayne A. West		12/01/2023	Employee Benevolence Fund	
Valarie D. White		12/01/2023	AlamoPROMISE Endowment Scholarship	
Whole Cities		12/20/2023	ECO-Centro Program	
Jennifer M. Wilgen		12/01/2023	General Foundation Scholarship Fund	
Daniel F. Williams		12/01/2023	Financial Literacy Program	
Daniel F. Williams		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Daniel F. Williams		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Daniel F. Williams		12/01/2023	General SPC Scholarship	
Cecelia J. Winn-Gardon		12/26/2023	Cecil Winn Endowed Scholarship	Cecil Winn
Greg Wistain		12/01/2023	VOTC Veterans Outreach & Transition Center Program	
Harriet Wiygul		12/02/2023	Fabulous GED Brunch Event	
Darren L. Wood		12/01/2023	AlamoPROMISE Endowment Scholarship	
Melissa A. Wright		12/01/2023	Psychology Department Scholarship	
Melissa A. Wright		12/01/2023	San Antonio peaceCENTER	
Nina B. Wright		12/01/2023	Emergency Grant Fund Program	
Nina B. Wright		12/04/2023	Employee Benevolence Fund	
Kristi R. Wyatt		12/01/2023	General Foundation Scholarship Fund	
Michael L. Ximenez		12/01/2023	PAC SHARE Program	
Michael L. Ximenez		12/01/2023	Taylor & Ronda Chandler Math & Sciences Endowed Scholarship	
Michael L. Ximenez		12/01/2023	David & Diane Lerma Endowed Scholarship	
Robert J. Yeater		12/01/2023	General NVC Scholarship	
Robert J. Yeater		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Irene W. Young		12/01/2023	Artemisia Bowden Memorial Endowed Scholarship	
Irene W. Young		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Marathon Petroleum Company	Martin Padron	12/29/2023	Fabulous GED Brunch Event	
Robert O. Yowell		12/01/2023	Faculty Endowment Scholarship	
Jennifer R. Zamarripa		12/01/2023	Student Leadership Institute - Employee Giving Scholarship	
Cynthia Zamudio		12/01/2023	Beverly Evans Memorial NVC Student Live Scholarship	
Cynthia Zamudio		12/01/2023	Betty Cunningham FORMATIVE Endowed Scholarship 9/7/2025	
Cynthia Zamudio		12/01/2023	Vista Food Pantry	
Blanca R. Zapata		12/01/2023	President's Unrestricted SPC	
Blanca R. Zapata		12/28/2023	President's Unrestricted SPC	
Grace A. Zapata		12/01/2023	Safe S.P.A.C.E. (Supporting People through Advocacy, Care and Equity)	
Grace A. Zapata		12/01/2023	SPC Memorial Scholarship	
Dolores Zapata-Caballero		12/01/2023	AlamoPROMISE Endowment Scholarship	
Dolores Zapata-Caballero		12/02/2023	Fabulous GED Brunch Event	Jesus Zapata
Maricruz Zarate		12/01/2023	Annual Fund	
Cuihua Zhang		12/01/2023	Faculty Endowment Scholarship	

TOTAL \$1,134,489.69



ALAMO
COLLEGES
DISTRICT

**OFFICE OF INSTITUTIONAL ADVANCEMENT
& ALAMO COLLEGES FOUNDATION
Gifts In-Kind
Received by the District
February 20, 2024 BOARD REPORT**

Donor	Gift In-Kind Description	Gifts In-Kind Value
Jessie Allan Killian	Rugs (3)	
	Conference Table	
	Chairs (8)	
	Sideboard	
	Coffee table	
	Wing Chair	
	Queen Sized Bed	
	Nightstand	
	Armoire	
	TOTALS	\$4,999.00



ALAMO
COLLEGES
DISTRICT

**OFFICE OF INSTITUTIONAL ADVANCEMENT
& ALAMO COLLEGES FOUNDATION
December 2023
SUMMARY FINANCIAL REPORT
February 20, 2024 BOARD REPORT**

Support, Revenues and Expenses
For the Period Ended
12/31/2023

	Net Assets without		Net Assets With Donor Restrictions				Total			
	Donor Restrictions (Unrestr)	Non-Endowed (Temp Restr)	TRestr Tied to Endowed	Endowed Funds (Perm Restr)	Month	YTD	Month	YTD		
Revenues:										
Donations	18,172.28	207,027.77	1,052,955.20	7,121,953.25	-	45,017.90	63,362.21	1,529,812.92	1,134,489.69	8,903,811.84
Funds from ACCD										
Other Income										
Interest and Dividends*	629.77	7,076.14	144,942.91	601,238.22	203,071.02	927,590.28	-	-	348,643.70	1,535,904.64
Alamo Colleges PR Contributions										
Net Assets Released from Restricted										
Subtotal Revenues	18,802.05	214,103.91	1,197,898.11	7,723,191.47	203,071.02	972,608.18	63,362.21	1,529,812.92	1,483,133.39	10,439,716.48
Gifts - Non Cash										
Total Revenues & Gifts Non Cash	18,802.05	214,103.91	1,197,898.11	7,723,191.47	203,071.02	972,608.18	63,362.21	1,529,812.92	1,483,133.39	10,439,716.48
Expenses	4,190.44	48,547.03	966,157.71	4,549,354.86	69,791.97	686,618.67	-	-	1,040,140.12	5,284,520.56
Transfers		(75,545.13)	(463,776.03)	(835,719.42)	(38.66)	(5,417.08)	463,814.69	916,681.63	0.00	0.00
Realized/Unrealized gains (losses)		-	1,365,077.15	3,588,816.56	1,775,881.17	4,270,441.25	-	-	3,140,958.32	7,859,257.81
Net Surplus/(Deficit)	14,611.61	90,011.75	1,133,041.52	5,926,933.75	1,909,121.56	4,551,013.68	527,176.90	2,446,494.55	3,583,951.59	13,014,453.73
Net Assets beginning of period	378,588.56	303,188.42	41,050,274.95	36,256,382.72	8,233,547.98	5,591,655.86	24,119,189.39	22,199,871.74	73,781,600.88	64,351,098.74
Net Assets at end of period	393,200.17	393,200.17	42,183,316.47	42,183,316.47	10,142,669.54	10,142,669.54	24,646,366.29	24,646,366.29	77,365,552.47	77,365,552.47

Notes

Net Assets without Donor Restriction (Unrestricted) = not connected with an endowment. Unrealized Gains=Mkt increases over the initial cost of investment. Realized when security is sold.
 Net Assets with Donor Restrictions, Non-Endowed (Temporarily Restricted) = Available for Spending. Monthly financial statement prepared by Alamo Colleges District Finance Office.
 Net Assets with Donor Restrictions Endowed (Permanently Restricted) = Can never be spent.

FUND BALANCE TREND	12/31/2022	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	12/31/2015	12/31/2014	12/31/2013
Net Assets without Donor Restr (Unrestricted)	303,188.42	177,749.79	138,419.44	149,977.07	98,103.66	67,941.69	16,718.26	529,890.70	234,029.28	119,758.06
Net Assets w/Donor Restrictions										
Non-Endowed (Temp Restr)	42,730,461.95	41,368,182.61	27,742,633.67	4,975,295.10	4,093,550.09	3,620,377.85	6,397,320.16	5,586,007.58	6,632,301.44	3,875,721.09
Net Assets w/Donor Restrictions										
Non-Endw Tied to Endowed (Temp Restr)	11,514,639.26	8,356,695.21	6,228,998.38	3,036,018.63	5,030,887.21	3,076,441.20				
Endowed Funds (Permanently Restricted)	22,199,871.74	21,214,716.16	20,281,703.94	18,926,008.86	18,296,735.75	17,352,580.77	16,459,361.30	13,805,433.36	13,431,659.93	12,267,711.48
Realized/Unrealized gains (losses)	(12,397,062.63)	4,266,247.96	2,945,642.61	3,741,890.31	(1,633,069.72)	2,510,880.49	807,898.49	(703,480.22)	233,387.53	1,776,115.11
Total Funds	\$ 64,351,098.74	\$ 75,383,591.73	\$ 57,337,398.04	\$ 30,829,189.97	\$ 25,886,206.99	\$ 26,628,222.00	\$ 23,681,298.21	\$ 19,217,851.42	\$ 20,531,378.18	\$ 18,039,305.74
Net Profit/(Loss)	\$ (11,032,492.99)	\$ 18,046,193.69	\$ 26,508,208.07	\$ 4,942,982.98	\$ (742,015.01)	\$ 2,946,923.79	\$ 4,463,446.79	\$ (1,313,526.76)	\$ 2,492,072.44	\$ 5,756,990.46
FUND BALANCE TREND	12/31/2012	12/31/2011	12/31/2010	12/31/2009						
Net Assets without Donor Restr (Unrestricted)	91,714.28	91,542.46	103,902.09	104,578.84						
Net Assets w/Donor Restrictions										
Non-Endowed (Temp Restr)	3,382,609.17	2,744,566.51	2,530,063.08	1,994,094.48						
Net Assets w/Donor Restrictions										
Non-Endw Tied to Endowed (Temp Restr)	11,574,473.53	10,405,600.60	9,695,681.21	8,766,099.06						
Endowed Funds (Permanently Restricted)	366,084.74	(474,263.50)	(47,331.10)	(229,024.18)						
Realized/Unrealized gains (losses)										
Total Funds	\$ 15,414,881.72	\$ 12,767,446.07	\$ 12,282,315.28	\$ 10,635,748.20						
Net Profit/(Loss)	\$ 2,647,435.65	\$ 2,131,697.87	\$ 1,646,567.08	\$ 3,966,864.20						



MEMORANDUM

TO: Dr. Mike Flores, Chancellor
Alamo Colleges District

THRU: Dr. Thomas Cleary, Interim Vice Chancellor for Finance and
Administration
Alamo Colleges District

FROM: Derek Fuller, Chief of Public Safety
Alamo Colleges District Police Department

DATE: February 14, 2024

SUBJECT: **MONTHLY ACTIVITY REPORT**

Please find the attached Alamo Colleges District Police Department's Monthly CLERY Act activity report through January 2024 and yearly totals summary page. Please note that the report reflects new CLERY reporting activity categories enacted in 2008 and required beginning in 2009 when a bias motivation is present, including the Theft / Larceny category which was not part of the previous CLERY reporting requirement however was previously included for informational purposes. None were motivated by bias or hate. The CLERY Act was amended in 2011, effective for reporting year 2011, to include reports received for Simple Assault that are motivated by bias or hate. Simple Assaults are included in this report for information purposes however none were motivated by bias or hate. The CLERY Act was amended in 2014 as per VAWA and Campus SaVE Acts, effective 2015 to include reports of Domestic Violence, Dating Violence and Stalking.

Burglary of motor vehicle is considered a theft from a vehicle under Uniform Crime Reporting definitions and therefore is included in the Theft category for CLERY purposes. For CLERY reporting purposes the Theft / Larceny category includes all thefts and burglary of motor vehicle reports made to the Alamo Colleges District Police Department and is reported as one total when reported to the Department of Education and published by the Department in its annual report. They have, however, been separated for this report.

Theft totals listed on this report include all thefts of district property and personal property belonging to students, faculty and staff reported to the Alamo Colleges District Police Department.



"The vision of the Alamo Colleges Police Department is To Be The Best in The Nation" while fulfilling its mission of providing a safe environment through a high level of proficiency in which all members of the District community may work, teach, study and learn. This department, in the daily performance of its function, stresses: Service, the protection of life, property and investment, the security of the campuses, and the pursuit of excellence in campus law enforcement and safety.

ALAMO COLLEGES POLICE DEPARTMENT

MONTHLY 2024 CLERY ACT ACTIVITY REPORT

CLERY ACT CATEGORY	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Murder / Non - Negligent Manslaughter</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Negligent Manslaughter</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Sex Offenses / Forcible</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Sex Offenses / Non-Forcible</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Robbery</i>	1	0	0	0	0	0	0	0	0	0	0	0	1
<i>Aggravated Assault</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Simple Assault</i>	2	0	0	0	0	0	0	0	0	0	0	0	2
<i>Intimidation</i>	1	0	0	0	0	0	0	0	0	0	0	0	1
<i>Vandalism</i>	2	0	0	0	0	0	0	0	0	0	0	0	2
<i>Burglary</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Theft - Larceny</i>	6	0	0	0	0	0	0	0	0	0	0	0	6
<i>Burglary of Vehicle</i>	1	0	0	0	0	0	0	0	0	0	0	0	1
<i>Motor Vehicle Theft</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Arson</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Arrest Illegal Weapons Possession</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Discipline Illegal Weapons Possession</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Arrest Drug Law Violations</i>	4	0	0	0	0	0	0	0	0	0	0	0	4
<i>Discipline Drug Law Violations</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Arrest Liquor Law Violations</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Discipline Liquor Law Violations</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Hate Crimes Race / Gender</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Hate Crimes Religion / Sexual Orientation</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Hate Crimes Ethnicity / Disability</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Domestic Violence</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Dating Violence</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Stalking</i>	0	0	0	0	0	0	0	0	0	0	0	0	0

The CLERY Act was amended in 2008, effective for reporting year 2009, to include reports received for Burglary, Theft including Burglary of Vehicle that are motivated by bias or hate. The CLERY Act was amended in 2011, effective for reporting year 2011, to include reports received for Simple Assault that are motivated by bias or hate. The CLERY Act was amended in 2014 as per VAWA and Campus SaVE Acts, effective 2015 to include reports of Domestic Violence, Dating Violence and Stalking.

None of the activity reflected on this report were bias motivated but are provided for informational purposes.

Significant Activity in January:

*The below reports include arrests by being booked into 201 N. Comal (The Justice Intake Assessment Annex), by being issued a citation (other than traffic), or by being detained and released with the possible pending charges being filed with the Bexar County District Attorney's Office.

1) OFF CAMPUS (073057– Possession of Marijuana and Possession / Deliver Drug Paraphernalia) On 01/03/2024, an officer observed a vehicle drive through a stop sign without coming to a stop at the intersection. The officer initiated a traffic stop and approached the driver who stated she (non-student) did not see the stop sign and stated she did not have a driver license. The officer could also smell the odor of marihuana emitting from the vehicle. Upon further investigation, the officer found a glass jar with marihuana inside a backpack and a glass pipe on her person. The female was issued a citation for possession of marihuana, possession of drug paraphernalia, and disregard stop sign, and was released at the scene.

2) OFF CAMPUS (073070 – Fleeing from a Police Officer & Possession / Deliver Drug Paraphernalia) On 01/09/2024, the officer observed a silver Ford F-150 begin to veer very close to his vehicle and then get back into its lane and veered back into the officer's lane, as if the driver was intentionally trying to force him to drive into the curb and cause an accident. The officer then attempted to initiate a traffic stop and the vehicle continued to drive away from the officer. The vehicle eventually came to a stop. As the officer approached the vehicle, he could smell a strong odor of marihuana emitting from inside the vehicle. Inside the vehicle was a male driver (non-student) and a female passenger (non-student). The male told the officer the reason why he did not stop was because he thought his jurisdiction stopped at the college. Upon further investigation, the male was found to be in possession of three (3) small burnt leafy substances wrapped in cigarette rolling paper, a grey container that had a green leafy substance inside and a 16-ounce, Lone Star alcoholic beverage can. The male was released at the scene with a notice of intent for evading arrest or detention, and a misdemeanor citation for possession of drug paraphernalia. The female was released and authorized to drive the vehicle.

3) SAC (073086- Possession / Deliver Drug Paraphernalia) On 01/10/2024 while on patrol Officers were conducting a check in parking garage 2 when they observed a male with no shirt sitting on the northwest corner of the parking garage on level 1. The Officer recognized the male (non-student) from a previous encounter. When they contacted him, he stated that he was there charging his phone. The officers observed the male to have constricted pupils as if he was under the influence of an illegal substance. The officers asked him when the last time he used any illegal substances, the male stated "Yesterday." Upon further investigation the male was found to be in possession of a glass pipe stem. The male was issued a misdemeanor citation for possession of drug paraphernalia and released at the scene and departed campus.

4) NVC (073095 – Robbery) On 01/12/2024, officers were dispatched to the Pecan Hall for an unknown male beating up a peer work-study and someone saw him with a gun. Upon arrival, the officers met with the male work-study student who had blood from cuts and scrapes on his right shin and ankle, and a cut on his left arm. The male told officers he won a bet he made with his friend on a Los Angeles Lakers against the Memphis Grizzlies basketball game. He said his friend arrived on campus with another unknown male, and when he went to collect his money, the unknown male told him to take off everything he had and run because he had a gun, and he would shoot him. Criminal investigators were called out and arrived to interview the student. The student stated he didn't know the "friend" very well and only knew him by "Meats," and he did not know the male who threatened to shoot him. The student stated he did not know why the male wanted to harm him. The student³⁹⁹ stated at this time he does not know if he would like to press charges. Investigation continues.

5) NVC (073109 – Assault Offensive / Provocative in Nature) On 01/16/2024 an officer was dispatched to the campus police office for a female student who wanted to make a report about being touched by another student (male) on at least two occasions in November 2023. The female student said while at the Wildcat Cafe the male student touched her on her rear end and frightened her. The second occasion the male followed her into the open lab located on the first floor of the Juniper Hall and he sat next to her and put his hand on her thigh and tried to kiss her. She said she was frightened again and did not know what to do. Investigators called and emailed the female student multiple times and different dates, and the student has not returned any calls, nor has she responded to any emails.

6) NVC (073112 – Theft and Misdemeanor Warrant) On 01/16/2024, an officer was dispatched to the Redbud Learning Center library for theft of a student's cell phone. Dispatch described the male to be an older Hispanic male with curly hair and a black coat and was on foot walking towards the Huisache hall building. Officers were able to locate the described male (non-student) in the Huisache Hall building. Upon further investigation, it was determined the male was in possession of the students' phone and the male also had an active Bexar County warrant. The male was arrested and transported to the Bexar County Adult Detention Center where he was booked for the active warrant. The student was issued her phone back and departed campus.

7) SAC (073127 – Public Intoxication) On 01/17/2024, an officer was patrolling when an unknown male frantically walked to his patrol vehicle asking for help. As the officer attempted to help the male, he noticed his eyes were wide and his speech was rapid, and his movements were animated. Upon further investigation, the male admitted to snorting methamphetamine two days prior and had not been to sleep. The male was arrested and transported to the San Antonio Magistrate where he was booked for public intoxication and released to staff.

8) SAC (073147 – Emergency Detention & Possession Deliver Drug Paraphernalia) On 01/19/2024 an officer was dispatched to a call of a male individual who was in the restroom of the Moody Learning Center for an extended period with bags and belongings on the ground. When the officer arrived at the men's restroom, he observed the male inside a stall. The male was asked to come out from the stall and when he did, the officer could smell an odor of marihuana. While speaking to the male (non-student), the officer observed the male displaying signs of a person with possible mental illness. The male told officers he was hearing voices in his head of fictional Chinese characters from movies and the voices were instructing him on what to say. The male also informed officers he had previously been diagnosed with schizoaffective disorder. The male was also found to be in possession of marihuana. He was transported to the San Antonio Behavioral Health where he was released to medical staff. The male was issued a misdemeanor citation for drug paraphernalia.

9) SPC (073175 – Emergency Detention) On 01/23/2024 an officer was dispatched to the Sutton Learning Center for a male student who was having suicidal ideations. The officer met with the student who stated he was feeling stressed out due to problems at home. He stated he has been spending too much time at home and has no friends to talk to about his problems. The officer asked him if he feels unsafe being at home, to which he answered "No". The student explained that he is afraid of himself and what he might do if he stays at home. The officer asked the student if he was diagnosed with any mental health conditions to which he answered "No". Officers were able to contact his mother who stated he had been dealing with rejection from his father. Upon further investigation, it was determined the student could potentially be a harm to himself or others and was transported to the San Antoino Behavioral Health where he was released to medical staff for further evaluation.

10) SPC (073199 – Assault Offensive / Provocative in Nature) On 01/25/2024, the officer was⁴⁰⁰ dispatched to the Applied Science in reference to an assault. When the officer arrived the victim

(male student) stated while in class, another student took his tool and refused to give it back and threatened he would kill him. The student also reported the male student punched a basketball he was holding and while doing so, he was hit in the rib area. Upon further investigation it was determined the suspect – male student, was intoxicated and was taken to the San Antonio Sobering Unit. The victim was evaluated by the campus nurse and was advised how to file simple assault charges with the municipal courts.

11) SAC (073217 – Possession / Deliver Drug Paraphernalia & Possession of Marihuana) On 01/26/2024, the officer observed a male sitting on the ground of the first-floor entrance of parking garage 2. The male individual (non-student) had multiple bags around him and was using the garage wall charger to charge an object that the officer seen him put in his mouth and exhale a white smokey substance. As the officer approached the male, he could smell the odor of marihuana. Upon further investigation the officer located two glass pipes on his person that the male admitted to smoking THC wax out of and a vape pen. The male was issued a misdemeanor citation and was released at the scene and departed campus.

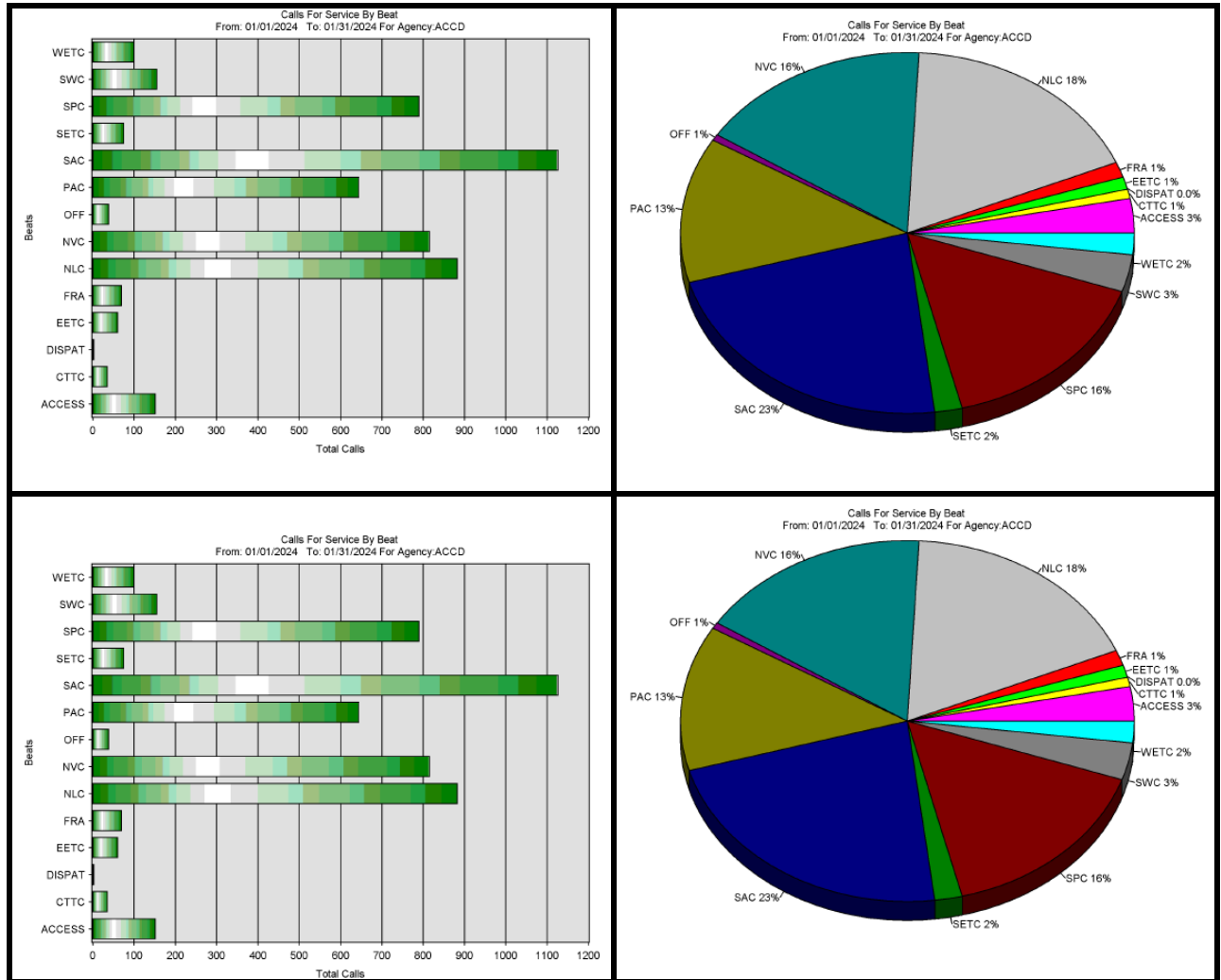
12) OFF CAMPUS (073220 – Driving While Intoxicated) On 01/28/2024 while patrolling an officer observed a vehicle driving on a one-way street in the wrong direction. The office initiated a traffic stop and upon further investigation it was determine the male driver (non-student) was under the influence operating a motor vehicle and had also been involved in a hit and run accident that the San Antonio Police Department were investigating. The male was arrested and booked at the Bexar County Adult Detention Center. The male was also issued a citation for driving on the wrong side of the road as well as a driver license violation.

13) SAC (073239 – Possession of Marihuana and Possession / Deliver Drug Paraphernalia) On 01/29/2024 while the officer was patrolling parking garage #3, he found a male (non-student) sitting in the northeast stairwell on level #5. The officer could smell the odor of marijuana when the officer approached him. The officer also observed a green leafy substance in his hand, as he was preparing a blunt, (a term used to describe a hollowed-out cigar filled with marijuana). The officer also found a Swisher Sweets package that contained a cigar, a black and clear plastic package, that contained buds of green and purple leafy substance. The male was issued a misdemeanor citation for possession of drug paraphernalia and was released at the scene.

SELECTED CLERY CRIMES	2023 TOTAL YEAR TO DATE	2024 TOTAL YEAR TO DATE	PCT Change	
Theft / Larceny	8	6	↓	25%
Burglary Vehicle	3	1	↓	66%
Burglary	1	0	↓	100%
Robbery	0	1	↑	100%
Motor Vehicle Theft	0	0	↔	%
Drug Law Arrests	1	4	↑	300%

CRIME PREVENTION REMINDERS ISSUED	2023 TOTAL YEAR TO DATE	2024 TOTAL YEAR TO DATE	PCT Change	
	143	26	↓	82%

Calls For Service Data (Reporting Month & YTD)



Discussion and Possible Action on Approval of Federal College Work Study (FCWS) Report Through January 15, 2024.

Recommended for approval to the ALAMO COLLEGES DISTRICT BOARD OF TRUSTEES on February 20, 2024.

MINUTE ORDER

“The Alamo Colleges District Board of Trustees hereby approves the FCWS Report as presented.”

PURPOSE

The following FCWS report is presented to the Board of Trustees for informational and approval purposes for February 20, 2024.

BACKGROUND

1. Comparison of Year-to-Date Actual FCWS/Expenditures versus prior year spend rate.

IMPLICATIONS

Financial: None

Strategic Plans: Goal I-Student Success; and Goal III-Performance Excellence

Employee Services: None

Attachments: FCWS Report

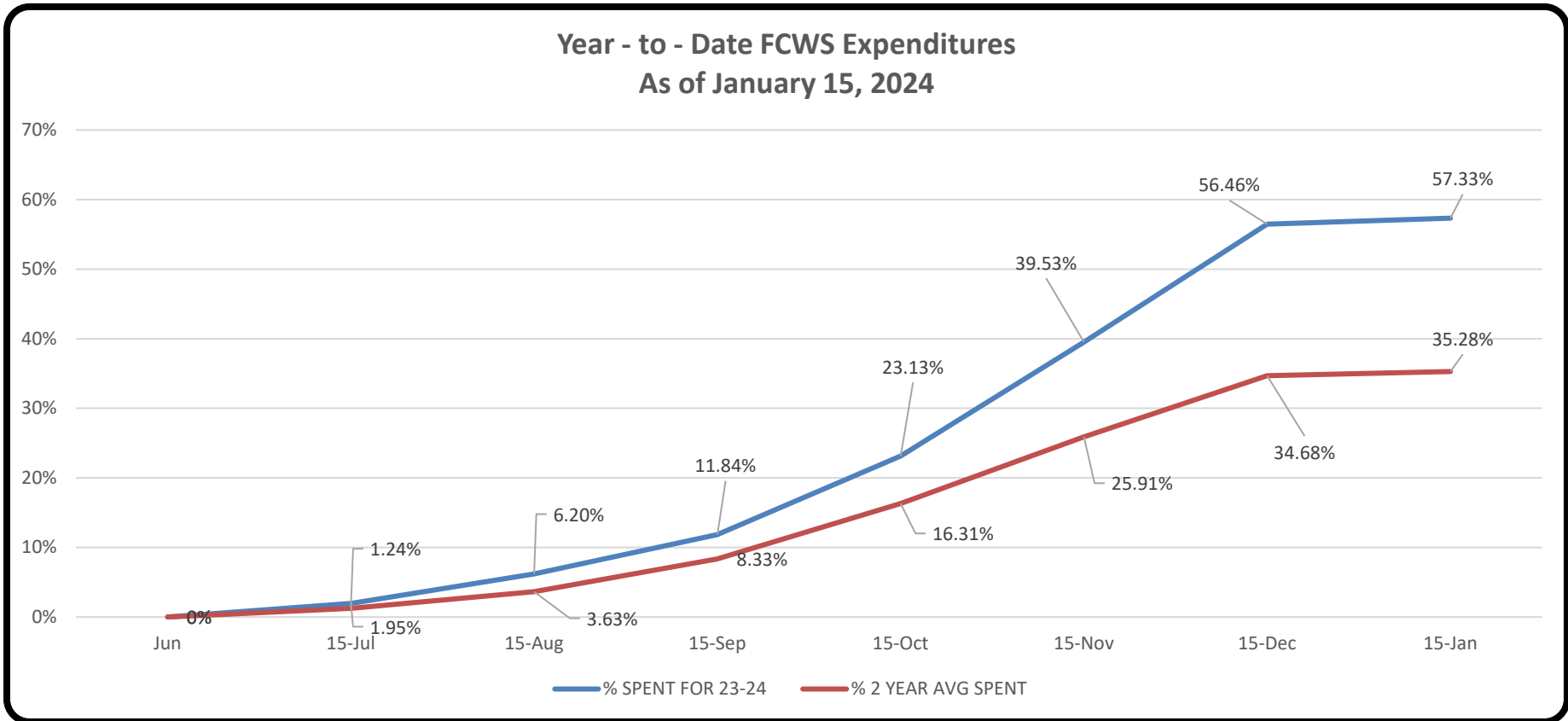
Dr. Harold Whitis
District Director of Student Financial Aid

Dr. Thomas Cleary
Interim Vice Chancellor for Finance & Administration

Dr. Mike Flores
Chancellor



ATTACHMENT 1



Year	Allocation	% Spent as of Jan 15th	\$ Spent as of Jan 15th	# Students Working
2 Prior Year Average	\$ 3,659,490.50	35.28%	\$ 1,291,232.64	13
23-24	\$ 3,610,610.00	57.33%	\$ 2,069,967.15	64

Note: This graph compares 23-24 with the average of the two prior years (21-22 and 22-23). The number of students working before and after the Winter break is always very low.

Discussion and Possible Action on Approval of Report of Policies Reviewed with No Substantive Changes

Recommended for approval to the ALAMO COLLEGES DISTRICT BOARD OF TRUSTEES on February 20, 2024.

MINUTE ORDER

“The Alamo Colleges District Board of Trustees hereby approves the report of Board Policies with no substantive changes as presented.”

PURPOSE

The following Report of Policies Reviewed with No Substantive Changes is presented to the Board of Trustees for informational and approval purposes.

BACKGROUND

Policy B.5.3 regarding Board Policies requires Policies be reviewed within a five-year period. Policy owner review plan responsibilities are to determine whether the policy is still relevant, accurate and lawful. Considerations should be whether: any pertinent law has changed since the last Board action; any new technology has made the policy or any portion thereof obsolete; or any new risks or priorities now exist that need to be addressed in the policy. The District Ethics, Compliance, and Policy Office may modify the review plan or initiate outside-cycle policy review at any time to address business needs, as applicable. Non-substantive edits or clarifications may also be made.

For policies which are reviewed in compliance with this review requirement but for which no substantive changes are recommended to the Board of Trustees, a notation will be made in its section review date, for example, “Reviewed 3-23-12.” While not required in Board Policy, a consent report has been developed summarizing policies reviewed with no substantive changes.

IMPLICATIONS

- Financial:** N/A
- Strategic Objective:** Goal III Performance Excellence
- Human Resources:** N/A

ATTACHMENT

Report of Policies Reviewed with No Substantive Changes for February 2024

Dr. Daphene Carson Date.
Director of Ethics, Compliance & Policy

Linda Boyer-Owens Date
Associate Vice Chancellor, Talent,
Organization & Strategic Innovation

Dr. Mike Flores Date
Chancellor





Board Policies Reviewed with No Substantive Change
February 20, 2024

Policy No.	Policy Title	Responsible Department	Review Date
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Policy Section A: Basic District Foundations

A.1.3.e	College Mission Statement-St. Philip's College	Office of the Chancellor	xx/xx/24
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A.1.3.e (Policy) College Mission Statement: St. Philip's College

Responsible Department: Office of the Chancellor

Board Adoption: 7-28-15

Last Board Action: 08-20-23, 12-19-23

St. Philip's College

Mission:

St. Philip's College, a Historically Black College and Hispanic Serving Institution founded in 1898, is a comprehensive public college offering degrees and certificates, whose mission is to empower our diverse student population through educational achievement and career readiness.

The college fulfills its mission through three core competencies:

1) Quality Instruction for Educational Programs

- ~~a. General courses in arts and sciences leading to an associate degree.~~
- ~~b. Transfer education for students desiring to attend senior institutions.~~
 - a. Foundational courses in arts and sciences leading to an associate degree or transfer to attend senior institutions.
 - b. Developmental courses that improve the basic skills of students whose academic foundations require strengthening.
- ~~d. Applied Science and technical programs leading to a bachelor degree, associate degree or certificate designed to prepare students for employment and/or to update crucial skills.~~
- ~~e. Workforce and Career development training programs for business, industry and government.~~
- c. Applied Science and technical programs leading to a bachelor degree, associate degree or certificate designed to prepare students for employment and/or to update crucial skills for success in business, industry and government.
- d. Continuing education programs for occupational and educational enrichment or certification.
- e. High School Program partnerships to align transfer pathways, enhance learning opportunities and provide career readiness and transfer opportunities.

2) Student Engagement

- a. Counseling and guidance designed to assist students in achieving their educational and professional goals.
- b. Educational support services including library services, tutoring, open use computer labs and writing center.
- c. Services and appropriate accommodations for special populations, to include adult

A.1.3.e (Policy) College Mission Statement: St. Philip's College

Responsible Department: Office of the Chancellor

Board Adoption: 7-28-15

Last Board Action: 08-20-23, 12-19-23

literacy and distance education.

- d. Empower students with institutional initiatives and service opportunities that aim to create a sense of belonging within the College and community at large.

3) Community Engagement

- a. Quality social, cultural and intellectual enrichment experiences for the community.
- b. Committed campus that leverages our rich historical connection with San Antonio and builds pathways for success and engagement for community members.
- c. Opportunities for participation in community service and economic development projects.

A.1.3.e (Policy) College Mission Statement: St. Philip's College

Responsible Department: Office of the Chancellor

Board Adoption: 7-28-15

Last Board Action: 08-20-23, 12-19-23

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 - a. Foundational courses in arts and sciences leading to an associate degree or transfer to attend senior institutions.
 - b. Developmental courses that improve the basic skills of students whose academic foundations require strengthening.
 - c. Applied Science and technical programs leading to a bachelor degree, associate degree or certificate designed to prepare students for employment and/or to update crucial skills for success in business, industry and government.
 - d. Continuing education programs for occupational and educational enrichment or certification.
 - e. High School Program partnerships to align transfer pathways, enhance learning opportunities and provide career readiness and transfer opportunities.
- 2) Student Engagement
 - a. Counseling and guidance designed to assist students in achieving their educational and professional goals.
 - b. Educational support services including library services, tutoring, open use computer labs and writing center.
 - c. Services and appropriate accommodations for special populations, to include adult

A.1.3.e (Policy) College Mission Statement: St. Philip's College

Responsible Department: Office of the Chancellor

Board Adoption: 7-28-15

Last Board Action: 08-20-23, 12-19-23

literacy and distance education.

- d. Empower students with institutional initiatives and service opportunities that aim to create a sense of belonging within the College and community at large.

3) Community Engagement

- a. Quality social, cultural and intellectual enrichment experiences for the community.
- b. Committed campus that leverages our rich historical connection with San Antonio and builds pathways for success and engagement for community members.
- c. Opportunities for participation in community service and economic development projects.

Discussion and Possible Action on Monthly Contracts Report

Presented to the Board Acting as Committee of the Whole on February 13, 2024, and now presented to the ALAMO COLLEGES DISTRICT BOARD OF TRUSTEES on February 20, 2024.

MINUTE ORDER

“The Alamo Colleges District Board of Trustees hereby approves this report on non-grant contracts (public) made to the Alamo Colleges District for the period of September 1, 2023, through January 31, 2024.”

PURPOSE

To provide a monthly report on non-grant contracts received by the Alamo Colleges District.

BACKGROUND

Contracts – Non-grant contracts are contracts in which Alamo Colleges District receives funds to provide special or negotiated services or training to private corporations. For the period ending January 31, 2024, there are a total of 17 contracts that total \$ 309,852.00 in external funding. This will allow services to be provided to 2,301 individuals.

OBJECTIVE/FACT

To supplement activities not funded by Institutional Funds.

IMPLICATIONS

Financial: Yes
Strategic Plan: Goal III. Performance Excellence
Human Resources: Yes

ATTACHMENTS: YTD Contract (Non-Grant) Summary Report.

Sammi Morrill

Sammi Morrill, Associate Vice Chancellor
of Operations, Economic Workforce Development

Xavier Urrutia, Interim Vice
Chancellor for Economic & Workforce
Development

Dr. Mike Flores, Chancellor



ALAMO COLLEGES DISTRICT
Year-To-Date Contract (Non-Grant) Summary Report
 Status: September 1, 2023 - August 31, 2024

I. Current Month Contracts District Wide:

No.	Contract Recipient (District Wide)	No. of Courses	Monthly No. Students to be Served	YTD No. Students to be Served
1	Workforce Training Network	17	300	2,301
	Total	17	412	2,385

II. Year-to-Date Number of Contracts in Selected Dollar Ranges:

No.	Contract Recipient	\$.01-\$9,999.99	\$10,000-\$100,000	\$100,000 and Higher	Total
1	Workforce Training Network	11	5	1	17
	Total	11	6	1	17

Source: All data provided by Workforce Training Network-Continuing Education Department.






Minute Order CE Contracts for Committee of the Whole Meeting 2-24

Final Audit Report

2024-02-06

Created:	2024-02-06
By:	Shannon Helferty (shelferty@alamo.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAAGWQM6YeTW_C-K5G2plpeyFdRABREyNqH

"Minute Order CE Contracts for Committee of the Whole Meeting 2-24" History

-  Document created by Shannon Helferty (shelferty@alamo.edu)
2024-02-06 - 5:21:45 PM GMT- IP address: 209.184.117.196
-  Document emailed to Sammi Morrill (smorrill@alamo.edu) for signature
2024-02-06 - 5:22:03 PM GMT
-  Email viewed by Sammi Morrill (smorrill@alamo.edu)
2024-02-06 - 7:38:02 PM GMT- IP address: 209.184.117.148
-  Document e-signed by Sammi Morrill (smorrill@alamo.edu)
Signature Date: 2024-02-06 - 7:38:23 PM GMT - Time Source: server- IP address: 209.184.117.148
-  Agreement completed.
2024-02-06 - 7:38:23 PM GMT

ALAMO COLLEGES DISTRICT
FY2024 MONTHLY (MTD) GRANT AWARD ACTIVITY REPORT
 December 01, 2023-December 31, 2023

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
Total MTD Single Year Grants						\$0	\$0	\$0	0	0.00
Multi Year Grants										
1	219130	District	City of San Antonio, Project Title: "Compassionate Skills education Development and Implementation". Year 1 of 2.	Goal is to provide free, accessible and relevant compassion education for everyone. Develop foundational skills, a shared vocabulary and common practices for all ages and communities. Deepen the ethical nature of family, corporate and community systems via shared values and social engagement. Create a cultural shift towards compassion that reduces suffering and increases well being.	9/9/2023	\$0	\$0	\$500,000	100	0.00
1	1		Total Dist.-MTD Multi Year Grants			\$0	\$0	\$500,000	100	0.00
1	211183	San Antonio College	Texas Higher Education Coordinating Board, Project Title: "Nursing & Allied Health Nursing Innovation Grant Program". Year 1 of 2.	Grant will compensate the cost for hiring a Personal Counselor. Counselor will provide counseling services to nursing students by assisting and supporting students through the nursing program.	8/5/2023	\$0	\$0	\$200,000	450	1.00
1	1		Total SAC-MTD Multi Year Grants			\$0	\$0	\$200,000	450	1.00
1	212093	St. Philip's College	National Science Foundation, Project Title: "Project Sure: Scaffolding Undergraduate Research Experiences". Year 3 of 4.	Project SURE will target three areas: Innovation in Instruction, will incorporate STEM experiential learning and further develop faculty use of emerging experiential learning methods. Internship and Research Experience, will create alliances between the college and local industry to provide paid internship opportunities, and prepare students to apply for national research experiences and federal internship opportunities. Transfers, will center on guiding students to transfer to universities to complete their undergraduate degrees.	8/15/2023	\$0	\$20,516	\$312,498	120	1.00
2	212098	St. Philip's College	U.S. Department of Education, Project Title: "St. Philip's College Means Parents in School Program". Year 2 of 4.	Goal of the project is to provide support for the participation of low-income parents in postsecondary education through the provision of campus-based child care services offered at the on-site national accredited SPC Child Development Center. Aim of the project is to reduce the financial burden of Program participants and afford them the opportunity to enroll in school, persist in their chosen fields of study and ultimately graduate.	7/26/2023	\$0	\$0	\$281,389	40	2.00
2			Total SPC-YTD Multi-Year Grants			\$0	\$20,516	\$593,887	160	3.00
1	215015	Northeast Lakeview College	U.S. Department of Agriculture thru UTSA, Project Title: "ECO-JEDI: Building a City-Wide Collaboration to Facilitate Career Readiness in FAS through Science & Counter-Storytelling". Year 2 of 4.	Project seeks to increase recruitment, graduation and career readiness by diminishing barriers and prioritizing diversity and inclusion of UP in science, technology, engineering and mathematics (STEM) through a city-wide collaboration of three HSIs. Will increase UP skills, investment and motivation in FAS individuals and communities in order to recruit students for USDA related jobs.	9/1/2023		\$17,792	\$53,133	600	1.00
1			Total NLC-MTD Multi Year Grants			\$0	\$17,792	\$53,133	600	1.00
5			Total MTD Multi-Year Grants			\$0	\$38,308	\$1,347,020	1,310	5.00
5			GRAND TOTAL-MTD SINGLE AND MULTI-YEAR GRANTS			\$0	\$38,308	\$1,347,020	1,310	5.00

ALAMO COLLEGES DISTRICT

FY 2024 YTD Grant Award Summary Report

Includes All Single Year Grants and the Current Year of Multi-Year Grants

September 1, 2023 -December 31, 2023

No.	College	No. of Grants	Match Amounts	Indirect Cost Received	YTD Funding Amount	No. of Students Served	No. of FTEs
1	District Grants	4	\$ 498,385	\$ 42,646	\$ 3,799,412	4,975	12.00
2	San Antonio College	6	\$ 257,048	\$ 139,769	\$ 1,866,393	878	22.50
3	St. Philip's College	4	\$ -	\$ 20,516	\$ 11,316,865	28,656	29.00
4	Palo Alto College	7	\$ -	\$ 122,045	\$ 2,010,291	1,777	17.00
5	Northwest Vista College	3	\$ -	\$ 84,252	\$ 1,091,021	540	2.60
6	Northeast Lakeview College	2	\$ -	\$ 17,792	\$ 152,889	750	1
GRAND TOTAL		26	\$ 755,433	\$ 427,020	\$ 20,236,871	37,576	84.10

ALAMO COLLEGES DISTRICT
FY 2024 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2023 -December 31, 2023

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
1	219368	District	Public Allies Inc., <u>Project Title: "Public Allies San Antonio"</u> .	The purpose of this grant is to develop our ability to meet the needs of the community by increasing our opportunity to work with community based organization. The partnership with the organizations will help develop a cohort of young social service leaders who can facilitate transformational change leading to the improvement of their communities.	6/16/2023	\$498,385	\$24,770	\$495,690	25	3.00
2	219882	District	U.S. Department of Education thru Texas Higher Education Coordinating Board (THECB), <u>Project Title: "Career and Technical Education-Basic Grants"</u> .	The Perkins Basic Grant Program supports awarded applicants in educating students who enroll in CTE courses and programs in preparation for high-skill, high-wage, or high-demand occupations. The success of an awarded application in educating these students will be measured by its ability to meet state-determined performance targets for each of three core indicators approved by the US. Department of Education/Office of Career, Technical and Adult education.	8/21/2023	\$0	\$0	\$2,562,390	4,000	6.00
2			Total Dist.- YTD Single Year Grants			\$498,385	\$24,770	\$3,058,080	4,025	9.00
2			Total YTD Single Year Grants			\$498,385	\$24,770	\$3,058,080	4,025	9.00
			Multi-Year Grants							
1	219130	District	City of San Antonio, <u>Project Title: "Compassionate Skills education Development and Implementation"</u> . Year 1 of 2.	Goal is to provide free, accessible and relevant compassion education for everyone. Develop foundational skills, a shared vocabulary and common practices for all ages and communities. Deepen the ethical nature of family, corporate and community systems via shared values and social engagement. Create a cultural shift towards compassion that reduces suffering and increases well being.	9/9/2023	\$0	\$0	\$500,000	100	0.00
2	219166	District	U.S. Department of Education, <u>Project Title: "Alamo Colleges District Educational Opportunity Centers Program"</u> . Year 3 of 5.	The ACD EOC project will provide counseling and information on college admissions to eligible adults who want to continue a program of postsecondary education. The ACD EOC project will also officer services to improve the financial economic literacy of participants, counsel participants on financial aid options and assist in the application process to increase the number of adults who enroll in postsecondary education institutions.	8/23/2021	\$0	\$17,876	\$241,332	850	3.00
2			Total Dist.-YTD Multi-Year Grants			\$0	\$17,876	\$741,332	950	3.00
1	211153	San Antonio College	U.S. Department of Education, <u>Project Title: "San Antonio College (SAC) Project R.I.S.E. (Ready, Inspired, Successful, Engaged) SSS Program"</u> . Year 4 of 5.	The program will increase eligible students chances of success by providing year round tutoring and prescribed tutoring plans, academic and college readiness instruction, advice and assistance with postsecondary course selection. Each participant will establish an individual education plan that includes timelines to achieve graduation.	8/11/2020	\$0	\$16,341	\$272,354	120	5.00
2	211154	San Antonio College	U.S. Department of Education, <u>Project Title: "San Antonio College (SAC)'s Project Veterans Achieving Learning through Opportunity and Resilience (VALOR) SSS Program"</u> . Year 4 of 5.	This program will increase eligible students' chances of success by providing year round tutoring and prescribed tutoring plans, academic and college readiness instruction, advise and assistance with postsecondary course selection, personal counseling for financial, academic and personal matters. Program proposes to serve at least 120 low income, first generations and/or disabled veterans each year through project VALOR.	8/11/2020	\$0	\$16,335	\$272,257	120	5.00

ALAMO COLLEGES DISTRICT
FY 2024 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2023 -December 31, 2023

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
3	211169	San Antonio College	<u>U.S. Department of Education, Project Title: "San Antonio College's 2021 Child Care Access Means Parents in School (CCAMPIS) Program"</u> . Year 3 of 4.	Goal is to increase low-income student success by providing access to high-quality child care. At least 56 children of low-income SAC students will be provided with high quality child care each fall, spring and summer semesters. Project Director of Student Success will provide academic support counseling for CCAMPIS parents at risk for failure. By the end of each Fall, Spring and Summer semesters at least 90% of CCAMPIS parents will have completed all required workshops/volunteer hours.	10/1/2023	\$257,048	\$48,730	\$404,863	60	4.00
4	211172	San Antonio College	<u>U.S. Department of Education, Project Title: "San Antonio College's Access and Learning for Advancement and Success (ALAS) Upward Bound Project"</u> . Year 2 of 5.	The ALAS UB project will provide academic and supportive services to a cohort of 56 participants enrolled at Burbank High School with significant support from the applicant and community. Need for the project, education attainment levels of adults in the target area is low, target high school drop out rates are high. Will provide activities and supportive services to promote college enrollment and graduation.	6/1/2023	\$0	\$22,300	\$305,386	56	4.50
5	211174	San Antonio College	<u>U.S. Department of Education, Project Title: "San Antonio College's Upward Bound Math and Science Program Project at Highlands High School"</u> . Year 2 of 5.	Upward Bound Math and Science provides student services programs for individuals from disadvantages backgrounds, first generation, low-income individuals etc. UBMS provides up to four years of additional academic support through summer instruction in math, language arts, composition, foreign language and lab science with the curricula that aligns with state exams and state readiness standard.	9/1/2023	\$0	\$24,755	\$309,436	60	1.00
6	211177	San Antonio College	<u>National Science Foundation, Project Title: "HSI Pilot Project: San Antonio College's Campeones de STEM"</u> . Year 2 of 4.	The Project is designed to directly enhance STEM educational experiences and retention of first year of college students in STEM fields through experiential learning opportunities that engage undergraduate students with leaders and professionals in the greater San Antonio STEM Ecosystem.	8/9/2022	\$0	\$11,308	\$102,097	12	2.00
7	211183	San Antonio College	Texas Higher Education Coordinating Board, <u>Project Title: "Nursing & Allied Health Nursing Innovation Grant Program"</u> . Year 1 of 2.	Grant will compensate the cost for hiring a Personal Counselor. Counselor will provide counseling services to nursing students by assisting and supporting students through the nursing program.	8/5/2023	\$0	\$0	\$200,000	450	1.00
6			Total SAC-YTD Multi-Year Grants			\$257,048	\$139,769	\$1,866,393	878	22.50
1	212093	St. Philip's College	<u>National Science Foundation, Project Title: "Project Sure: Scaffolding Undergraduate Research Experiences"</u> . Year 3 of 4.	Project SURE will target three areas: Innovation in Instruction, will incorporate STEM experiential learning and further develop faculty use of emerging experiential learning methods. Internship and Research Experience, will create alliances between the college and local industry to provide paid internship opportunities, and prepare students to apply for national research experiences and federal internship opportunities. Transfers, will center on guiding students to transfer to universities to complete their undergraduate degrees.	8/15/2023	\$0	\$20,516	\$312,498	120	1.00

ALAMO COLLEGES DISTRICT
FY 2024 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2023 -December 31, 2023

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
2	212098	St. Philip's College	<u>U.S. Department of Education, Project Title: "St. Philip's College Means Parents in School Program"</u> . Year 2 of 4.	Goal of the project is to provide support for the participation of low-income parents in postsecondary education through the provision of campus-based child care services offered at the on-site national accredited SPC Child Development Center. Aim of the project is to reduce the financial burden of Program participants and afford them the opportunity to enroll in school, persist in their chosen fields of study and ultimately graduate.	7/26/2023	\$0	\$0	\$281,389	40	2.00
3	212628	St. Philip's College	<u>U.S. Department of Education, Project Title: "Historically Black Colleges and Universities Program: Fostering Undergraduate Talent by Unlock Resources for Education (FUTURE Act)"</u> . Year 4 of 5.	St. Philips College (SPC) will utilize its FUTURE Act grant award to implement and operate three activities that will support and strengthen the overall institution's delivery of services to students. The funds allocated are being used to support the following three (3) legislative Allowable activities. 1. Project Administration and Research Development, 2. Campus renovation & Technology Improvements, 3. Student Services.	4/19/2023	\$0	\$0	\$1,431,220	14,248	13.00
4	212639	St. Philip's College	<u>U.S. Department of Education, Project Title: "Historically Black Colleges and Universities Program"</u> . Year 2 of 5.	St. Philip's College will serve its diverse student body by enhancing and operating seven legislative allowable activities over the five year grant cycle. 1. Project Administration and Research Development, 2. Centers of Excellence in Mathematics and Science, (3) Capital Improvements, (4) Information and Community Technology, (5) Institute for Teaching Excellence and Staff Development, (6) Student Services, (7) Good Samaritan Veterans Outreach and Transition Center.	10/1/2023	\$0	\$0	\$9,291,758	14,248	13.00
4			Total SPC-YTD Multi-Year Grants			\$0	\$20,516	\$11,316,865	28,656	29.00
1	213093	Palo Alto College	<u>U.S. Department of Education, Project Title: "Palo Alto College SSS Project"</u> . Year 4 of 5.	Project will provide participants with academic support, tutoring and advising, information on financial aid assistance, financial literacy, career exploration. The need for the project in the target area is apparent due to the high percentage of the low-income, first-generation and disabled participants enrolled who are eligible for student support.	9/1/2023	\$0	\$18,491	\$272,364	140	2.00
2	213094	Palo Alto College	<u>U.S. Department of Education, Project Title: "Palo Alto College DHSI: Project Listo"</u> . Year 4 of 5.	The goal of the project will be 1. Academic programs, provide support to facilitate success of students academic goals. 2. Institutional Management to implement improved academic support, advising, teaching and communication strategies that will increase student engagement and success. 3. Fiscal stability to increase revenue by enrolling and retaining more students.	10/1/2023	\$0	\$0	\$430,263	500	5.00
3	213099	Palo Alto College	<u>U.S. Department of Education, Project Title: "Palo Alto College Talent Search: Southwest High School"</u> . Year 3 of 5.	The TRIO Talent Search: Southwest ISD project will provide participants with academic support in tutoring and advising; information on financial literacy; financial aid programs; completing financial aid applications and support applying to college.	9/1/2023	\$0	\$20,572	\$288,470	500	3.00
4	213101	Palo Alto College	<u>National Science Foundation thru Arizona State University, Project Title: "ALRISE Accelerate Latinx Representation in STEM Education with Institutional Intentionality and Capacity Building for Experiential Learning"</u> . Year 2 of 2.	The ALLRISE alliance is developing a network of faculty, staff, administrators and students at 2-yr and 4-yr Hispanic Serving Institution's and emerging HSIs to accelerate Latinx representation in science, technology, engineering and math STEM education. <i>Additional Funding in the amount of \$40,500.</i>	8/1/2021	\$0	\$0	\$40,500	0	0.00

ALAMO COLLEGES DISTRICT
FY 2024 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2023 -December 31, 2023

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
5	213102	Palo Alto College	<u>U.S. Department of Education, Project Title: "Palo Alto College Talent Search: South San and Somerset ISD"</u> . Year 3 of 5.	The PAC Talent Search project will provide participants with academic tutoring and advisement information on financial aid programs, assistance in completing financial aid application, financial literacy and support for applying for college enrollment.	10/1/2023	\$0	\$23,078	\$288,470	500	3.00
6	213109	Palo Alto College	<u>U.S. Department of Education, Project Title: "Palo Alto College Upward Bound Math Science Project"</u> . Year 2 of 5.	Palo Alto College (PAC) Upward Bound Math and Science (UBMS) will provide participants from East Central High School with academic instruction, tutoring and advising, information on financial aid programs, assistance in completing financial aid applications; financial literacy and support for applying for college enrollment.	9/1/2023	\$0	\$21,584	\$309,505	60	2.00
7	213110	Palo Alto College	<u>U.S. Department of Education, Project Title: "Palo Alto College Upward Bound"</u> . Year 2 of 5.	Palo Alto College (PAC) Upward Bound will provide participants from Poteet, Pleasanton, Lytle and Jourdanton High Schools with academic instruction, tutoring and advising information on financial aid applications, financial literacy and support for college enrollment.	9/1/2023	\$0	\$38,320	\$380,719	77	2.00
7		Total PAC-YTD Multi-Year Grants				\$0	\$122,045	\$2,010,291	1,777	17.00
1	214055	Northwest Vista College	<u>U.S. Department of Education, Project Title: "Portal Learning to Undergraduate Success in Science, Technology, Engineering & Math Project (PLUS+STEM Project)"</u> . Year 3 of 5.	The PLUS+STEM Project aims to narrow the STEM achievement gap among NVC's Hispanics, low-income and other disadvantages student groups, through the implementation of enhanced research based activities and services and equitable academic and support services that will empower underrepresented students with the skills and knowledge to succeed in STEM.	9/17/2021	\$0	\$72,087	\$999,896	190	1.30
2	214056	Northwest Vista College	<u>National Science Foundation thru St. Mary's University, Project Title: "FUERTE Project: Fostering Undergraduate Education, Retention & Transfer Environments"</u> . Year 3 of 5.	The NSF FUERTE Project, a partnership between Northwest Vista College (NVC) and St. Mary's University aims to build a collaborative culturally responsive transfer pathways in undergraduate education at Hispanic-Servicing Institutions to increase retention and graduation rates of Latinx students pursuing degrees in STEM. Aligning courses and curriculum between the institutions; providing professional development for faculty and staff and providing a holistic supporting system that will adapt best evidence-based support practices to Latinx students.	8/2/2021	\$0	\$12,165	\$41,125	50	0.30
3	214059	Northwest Vista College	<u>Texas Higher Education Coordinating Board (THECB), Project Title: "2023 College Readiness and Success Models"</u> . Year 1 of 4.	Key action items for the NVC CRSM-2023 grant project are: 1. Implement an intrusive Advising Model for FTIC students in corequisite English and Math courses. 2. Implement culturally-responsive curriculum and supports for English language. 3. Increase support for new full-time and part-time faculty teaching corequisite courses through sustained professional development.	8/8/2023	\$0	\$0	\$50,000	300	1.00
3		Total NVC-YTD Multi-Year Grants				\$0	\$84,252	\$1,091,021	540	2.60
1	215015	Northeast Lakeview College	<u>U.S. Department of Agriculture thru UTSA, Project Title: "ECO-JEDI: Building a City-Wide Collaboration to Facilitate Career Readiness in FAS through Science & Counter-Storytelling"</u> . Year 2 of 4.	Project seeks to increase recruitment, graduation and career readiness by diminishing barriers and prioritizing diversity and inclusion of UP in science, technology, engineering and mathematics (STEM) through a city-wide collaboration of three HSIs. Will increase UP skills, investment and motivation in FAS individuals and communities in order to recruit students for USDA related jobs.	9/1/2023		\$17,792	\$53,133	600	1.00

ALAMO COLLEGES DISTRICT
FY 2024 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2023 -December 31, 2023

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
2	215020	Northeast Lakeview College	Texas Higher Education Coordinating Board (THECB), Project Title: "2023 College Readiness and Success Models". Year 1 of 4.	The College Readiness and Success Models (CRSM-2023) grant supports the creation of an NLC developmental educational advisory committee to oversee the implementation of a multiple measures assessment placement protocol for high school compete students and associated faculty training. CRSM-2023 also provides direct student support in the expansion of the College's calculator loan program embedded tutorial, and academic boot camp initiatives.	7/28/2023	\$0	\$0	\$99,756	150	0.00
2			Total NLC-MTD Multi Year Grants			\$0	\$17,792	\$152,889	750	1.00
24				Total YTD Multi-Year Grants		\$257,048	\$402,250	\$17,178,791	33,551	75.10
26				GRAND TOTAL-YTD SINGLE AND MULTI-YEAR GRANTS		\$755,433	\$427,020	\$20,236,871	37,576	84.10

ALAMO COLLEGES DISTRICT
FY 2024 Monthly (MTD) Restricted Contract Activity Report
 December 01, 2023-December 31, 2023

Item No.	Grant Code	College	Funding Source / Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
1	241021	District	<u>Alamo Colleges Foundation, Project Title: "The SAC Writing & Thinking Institute".</u>	The Writing and Thinking Institute Program Fund will provide underwriting support for faculty professional development that supports Student Success in disciplinary learning and the marketable skills of communication and critical thinking which also includes costs to plan and host workshops, conferences and guest speakers.	9/1/2023	\$0	\$0	\$60,180	10	0.00
	1		Total Dist.-MTD Restricted Grants			\$0	\$0	\$60,180	10	0.00
1	245014	Northeast Lakeview College	<u>Alamo Colleges Foundation, Project Title: "Cohort Initiative Grant".</u>	The program goals to support curricular innovation and advising practices to meet the needs of low income students at Northeast Lakeview College. The Initiative embeds holistic case management services to assist students in identifying and removing structural barriers at and beyond the campus and facilitating access to wraparound services that address social, emotional, and academic obstacles.	10/25/2023	\$0	\$0	\$142,630	47	1.00
	1		Total NLC MTD Restricted Contracts			\$0	\$0	\$142,630	47	1.00
	2		GRAND TOTAL-MTD RESTRICTED CONTRACTS			\$0	\$0	\$202,810	57	1.00

ALAMO COLLEGES DISTRICT
FY 2024 YTD Restricted Contract (Non-Grant) Summary Report
September 1, 2023 - December 31, 2023,

No.	Contract Recipient	No. of Contracts Executed for the Year	YTD Total Amount of Contracts	No. Students to be Served
1	District Restricted Contracts	3	\$167,430	52
2	San Antonio College	1	59,154	40
3	St. Philip's College			
4	Palo Alto College	1	350,000	1,030
5	Northwest Vista College	1	142,630	1
6	Northeast Lakeview College			
	Total	6	\$719,214	1,123

Year-to-Date Number of Contracts in Selected Dollar Ranges:

No.	Contract Recipient	\$.01-\$9,999.99	\$10,000- \$99,999	\$100,000 and Higher	Total
1	District Restricted Contracts	1	1	1	3
2	San Antonio College		1		1
3	St. Philip's College				
4	Palo Alto College			1	1
5	Northwest Vista College				
6	Northeast Lakeview College		1		1
	Total	1	3	2	6

Discussion and Possible Action on Approval of Construction Reports

Presented to the Board acting as Committee of the Whole on February 13, 2024, and now presented to the Board for approval on February 20, 2024.

MINUTE ORDER

“The Alamo Colleges District Board of Trustees hereby approves the construction reports as presented.”

PURPOSE

The following construction reports are presented to the Board of Trustees for informational and approval purposes.

BACKGROUND

1. 2017 Capital Improvement Program Overview Chart(s)
2. 2017 CIP General Obligation Bond / Maintenance Tax Note Summary and Detail Report

IMPLICATIONS

Financial: N/A

Strategic Plan: Strategic Objective III Performance Excellence

Human Resources: N/A

ATTACHMENTS: Construction Reports

Lisa Mazure, MSA, CPA
Associate Vice Chancellor for
Finance and Fiscal Services

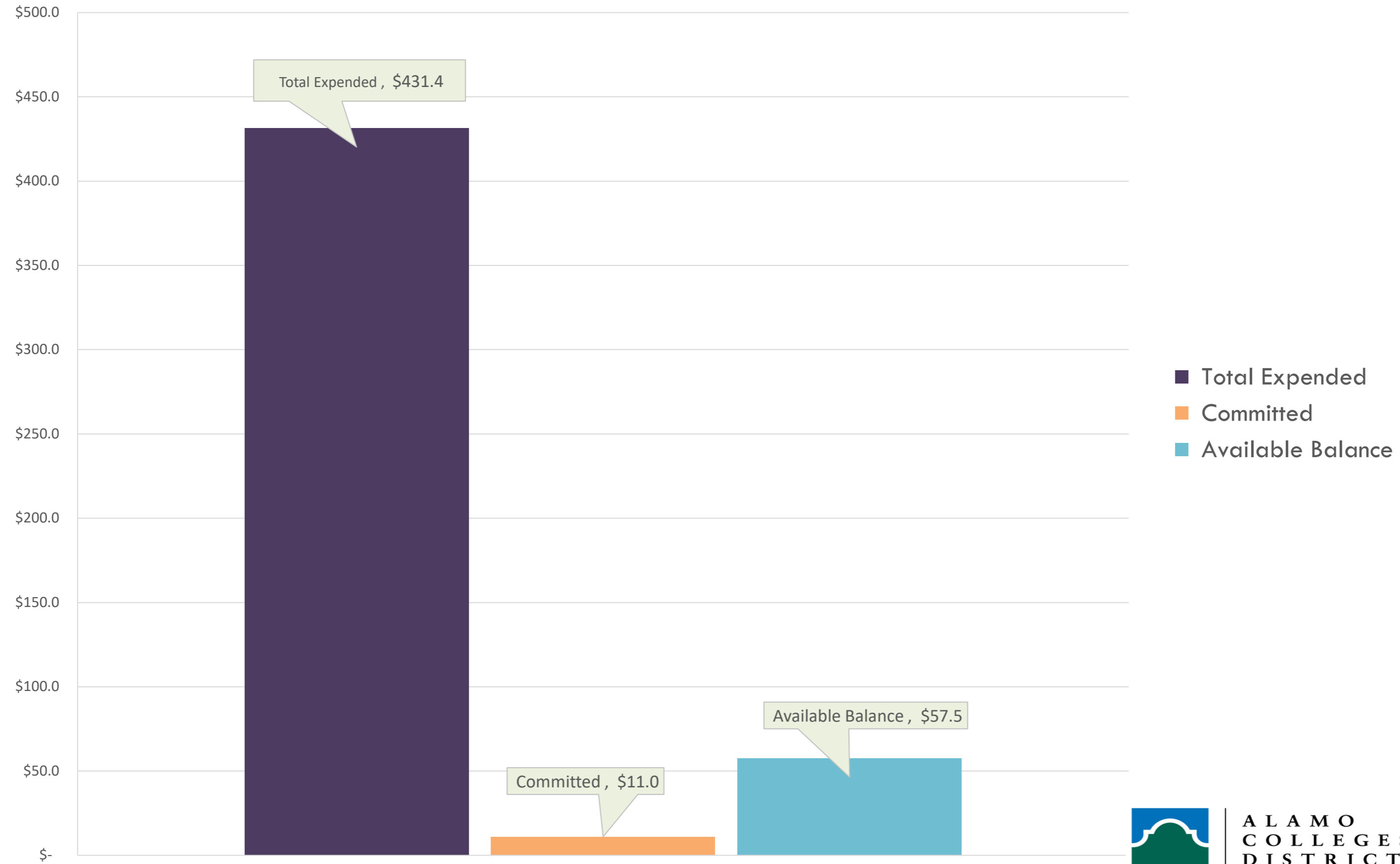
Dr. Thomas Cleary
Interim Vice Chancellor of Finance and
Administration

Dr. Mike Flores, Chancellor



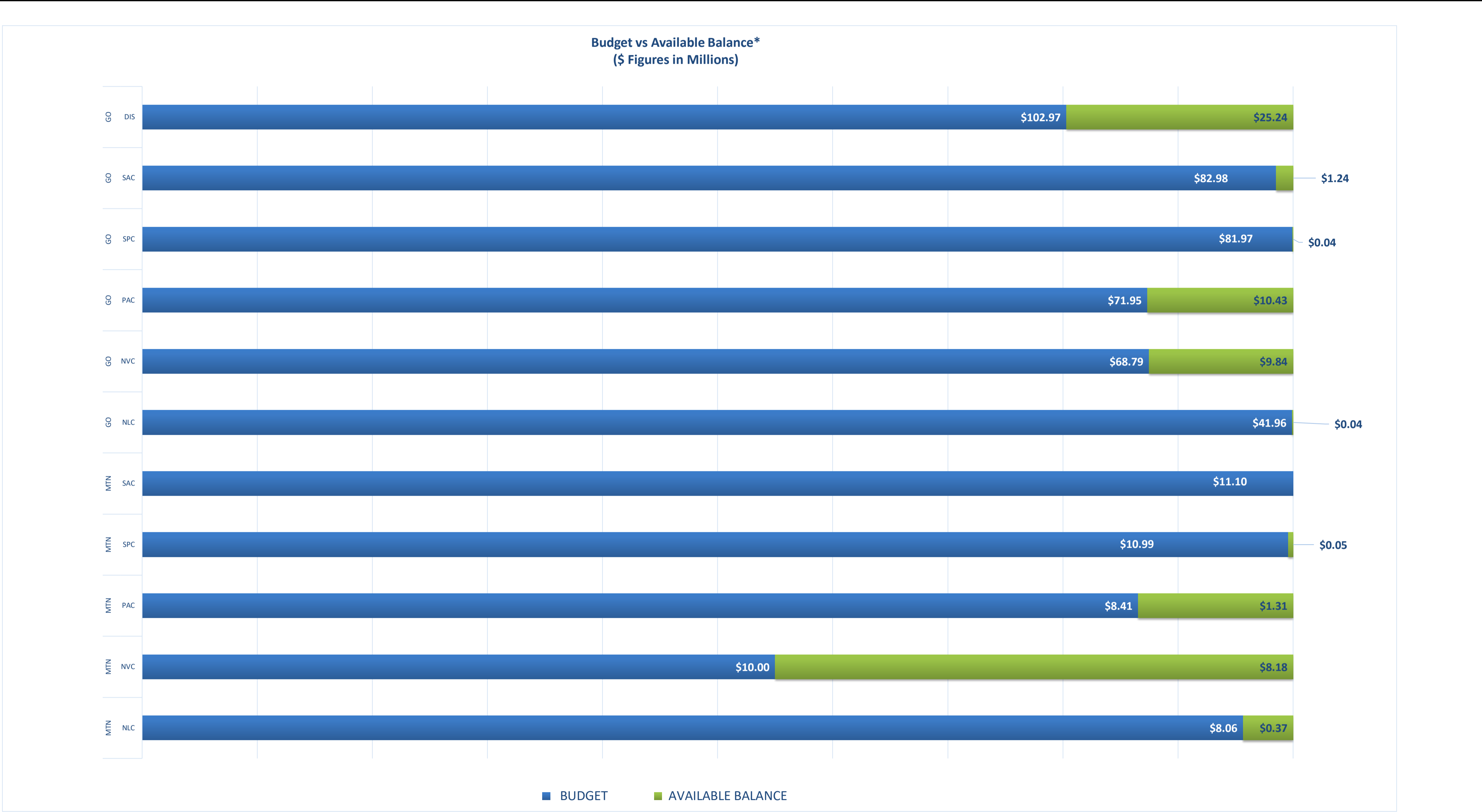
ALAMO
COLLEGES
DISTRICT

BUDGET VS ACTUAL - OVERVIEW (GO & MTN)
(\$ FIGURES IN MILLIONS)



Alamo Colleges District Capital Improvement Program - Chart Summary

As of December 31, 2023



*Available balance reduced by actual amount expended as well as committed to spend.



ALAMO COLLEGES DISTRICT
2017 - CAPITAL IMPROVEMENT PROGRAM SUMMARY
As of December 31, 2023

FUNDING SOURCES	GO 2017 Limited Tax Bonds	MTN 2020 Maintenance Tax Bonds	GO 2021 Limited Tax Bonds	GO 2022 Limited Tax Bonds	TOTAL
General Obligation Bonds	\$ 173,000,000	\$ -	\$ 225,000,000	\$ 52,000,000	\$ 450,000,000
Maintenance Tax Note Bonds	\$ -	\$ 50,000,000			\$ 50,000,000
TOTAL FUNDING SOURCES	\$ 173,000,000	\$ 50,000,000	\$ 225,000,000	\$ 52,000,000	\$ 500,000,000

BY LOCATION	BUDGET	CURRENT YEAR TOTAL	PRIOR YEARS' TOTAL	TOTAL TO DATE ALL YEARS	COMMITMENTS	AVAILABLE BALANCE
DISTRICT & DISTRICT WIDE - 2017 G.O. BOND	\$ 102,967,546	\$ 233,298	\$ 73,694,438	\$ 73,927,736	\$ 3,800,554	\$ 25,239,256
SAN ANTONIO COLLEGE - 2017 G.O. BOND	\$ 82,982,629	\$ 106,371	\$ 81,223,125	\$ 81,329,496	\$ 410,971	\$ 1,242,162
ST. PHILIP'S COLLEGE & SWC - 2017 G.O. BOND	\$ 81,970,072	\$ 35,631	\$ 81,846,040	\$ 81,881,671	\$ 45,712	\$ 42,689
PALO ALTO COLLEGE - 2017 G.O. BOND	\$ 71,951,160	\$ 602,386	\$ 56,912,658	\$ 57,515,044	\$ 4,010,906	\$ 10,425,210
NORTHWEST VISTA COLLEGE - 2017 G.O. BOND	\$ 68,790,182	\$ (3,917)	\$ 57,909,060	\$ 57,905,143	\$ 1,048,823	\$ 9,836,215
NORTHEAST LAKEVIEW COLLEGE - 2017 G.O. BOND	\$ 41,958,546	\$ 44,211	\$ 41,495,850	\$ 41,540,061	\$ 383,435	\$ 35,050
General Obligation Bond Totals	\$ 450,620,135	\$ 1,017,980	\$ 393,081,171	\$ 394,099,151	\$ 9,700,402	\$ 46,820,582
SAN ANTONIO COLLEGE - 2020 MTN BOND	\$ 11,100,000	\$ -	\$ 11,100,000	\$ 11,100,000	\$ -	\$ -
ST. PHILIP'S COLLEGE & SWC - 2020 MTN BOND	\$ 10,991,512	\$ -	\$ 10,928,844	\$ 10,928,844	\$ 14,923	\$ 47,745
PALO ALTO COLLEGE - 2020 MTN BOND	\$ 8,406,930	\$ (2,242)	\$ 5,869,933	\$ 5,867,691	\$ 1,231,160	\$ 1,308,079
NORTHWEST VISTA COLLEGE - 2020 MTN BOND	\$ 10,000,000	\$ -	\$ 1,818,853	\$ 1,818,853	\$ -	\$ 8,181,147
NORTHEAST LAKEVIEW COLLEGE - 2020 MTN BOND	\$ 8,062,595	\$ 18,035	\$ 7,599,373	\$ 7,617,408	\$ 78,369	\$ 366,818
MTN Bond Totals	\$ 48,561,037	\$ 15,793	\$ 37,317,003	\$ 37,332,796	\$ 1,324,451	\$ 9,903,789
UNALLOCATED INTEREST INCOME	\$ 818,828	\$ -	\$ -	\$ -	\$ -	\$ 818,828
TOTAL FOR ALL 2017 CIP BONDS	\$ 499,181,172	\$ 1,033,773	\$ 430,398,174	\$ 431,431,948	\$ 11,024,853	\$ 56,724,371

ALAMO COLLEGES DISTRICT
2017 - CAPITAL IMPROVEMENT PROGRAM EXPENDITURES BY PROJECT
As of December 31, 2023

General Obligation Bonds							
PROJECT TITLE	Adjusted Budget	Current Month Expenses	Current Yr Expenses	Prior Yrs Expenses	Total to Date All Yrs Expenses	Commitments	Available Balance
DIS-WETC GO17 - T1	23,990,154	31,869	8,907	23,689,715	23,698,621	79,946	211,587
DIS-SETC GO17 - T1	22,977,392	7,155	82,697	19,715,795	19,798,491	662,240	2,516,660
DIS-N. 281 Property purch - GO17 - T1	5,000,000	-	-	5,000,000	5,000,000	-	-
DIS I-10 NW Ed and Train Ctr. - GO17 - T2	23,000,000	191,494	137,249	2,624,636	2,761,886	574,778	19,663,336
SWC- Redund Police Dpatch @ SWC - GO17 - T1	2,955,408	-	-	2,955,408	2,955,408	-	0
DIS MOKA Prog. MGT. - GO17	44,592	-	-	7,254	7,254	37,338	-
TOTAL FOR DISTRICT	\$ 77,967,546	\$ 230,518	\$ 228,853	\$ 53,992,807	\$ 54,221,660	\$ 1,354,302	\$ 22,391,584
DIS Instructional Tech GO17 - T1	1,500,000	-	-	1,077,961	1,077,961	-	422,039
DIS Infrastructural & ACOL GO17 T1	11,600,000	-	4,445	9,263,441	9,267,886	2,066,690	265,425
DIS Comm. & Collaboration Tools GO17 T1	4,100,000	-	-	3,997,214	3,997,214	-	102,786
Reporting and Analysis - T3	1,700,000	-	-	199,500	199,500	370,500	1,130,000
DIS Mobile Tech & Security GO17 - T3	6,100,000	-	-	5,163,515	5,163,515	9,062	927,422
TOTAL FOR DISTRICT WIDE INFO. TECH.	\$ 25,000,000	\$ -	\$ 4,445	\$ 19,701,631	\$ 19,706,076	\$ 2,446,252	\$ 2,847,672
TOTAL FOR DISTRICT / DISTRICT WIDE	\$ 102,967,546	\$ 230,518	\$ 233,298	\$ 73,694,438	\$ 73,927,736	\$ 3,800,554	\$ 25,239,256
SAC-Parking Garage GO17 - T1	18,669,465	-	-	18,554,111	18,554,111	84,198	31,155
SAC-Childcare Bldg GO17 - T1	16,235,684	-	-	15,932,177	15,932,177	8,513	294,994
SAC Law Enforce/ 1st Responder - GO17 - T2	19,992,872	70,219	108,993	19,624,273	19,733,265	133,659	125,948
SAC Fletcher St Success Ren w/ Main Entry - GO17 - T2	9,798,431	-	(2,622)	9,691,698	9,689,076	55,275	54,080
SAC Physical Plant - GO17 - T3	2,477,282	-	-	2,471,654	2,471,654	5,627	1
SAC Chance Academic Ren - GO17 - T3	147,399	-	-	3,604	3,604	110,341	33,454
SAC MFA Ren - GO17 - T3	47,808	-	-	47,808	47,808	-	-
SAC NEW SCIENCE BLDG - GO17	15,613,689	-	-	14,897,801	14,897,801	13,358	702,530
TOTAL FOR SAC	\$ 82,982,629	\$ 70,219	\$ 106,371	\$ 81,223,125	\$ 81,329,496	\$ 410,971	\$ 1,242,162
SPC Culinary Arts Center Exc GO17 -T1	29,999,974	-	-	29,997,330	29,997,330	2,231	413
SPC Norris Tech Renovation GO17 - T2	14,882,376	-	-	14,851,838	14,851,838	11,363	19,174
SPC Bowden Renovation GO17 - T3	13,734,575	-	-	13,690,446	13,690,446	27,494	16,635
TOTAL FOR SPC	\$ 58,616,924	\$ -	\$ -	\$ 58,539,614	\$ 58,539,614	\$ 41,089	\$ 36,223
SPC Welding and Auto Body Fac -GO17 -T2	23,353,148	-	35,631	23,306,427	23,342,058	4,623	6,467
TOTAL FOR SWC	\$ 23,353,148	\$ -	\$ 35,631	\$ 23,306,427	\$ 23,342,058	\$ 4,623	\$ 6,467
TOTAL FOR SPC / SWC	\$ 81,970,072	\$ -	\$ 35,631	\$ 81,846,040	\$ 81,881,671	\$ 45,712	\$ 42,690

ALAMO COLLEGES DISTRICT
2017 - CAPITAL IMPROVEMENT PROGRAM EXPENDITURES BY PROJECT
As of December 31, 2023

General Obligation Bonds							
PROJECT TITLE	Adjusted Budget	Current Month Expenses	Current Yr Expenses	Prior Yrs Expenses	Total to Date All Yrs Expenses	Commitments	Available Balance
PAC Manufacturing Bldg GO17 - T1	56,818,247	42,179	589,828	46,752,183	47,342,011	751,779	8,724,457
PAC Real Estate Purchase (under district funding) GO17 - T1	6,000,000	-	-	5,118,242	5,118,242	-	881,758
PAC Student Engagement & Welcome Ctr GO17 - T2	117,663	-	-	-	-	72,280	45,384
PAC Natatorium and Gym Ren GO17 - T2	4,721,641	-	34,526	1,442,500	1,477,026	3,177,807	66,808
PAC Physical Plant GO17 - T3	4,293,609	-	(21,968)	3,599,733	3,577,765	9,040	706,804
TOTAL FOR PAC	\$ 71,951,160	\$ 42,179	\$ 602,386	\$ 56,912,658	\$ 57,515,044	\$ 4,010,906	\$ 10,425,210
NVC Parking Garage GO17 - T1	9,756,145	-	-	9,472,467	9,472,467	229,392	54,286
NVC Welcome Ctr. GO17 - T1	17,873,204	-	-	15,698,925	15,698,925	59,277	2,115,001
NVC Cultural Prog Ctr Excellen GO17 - T2	4,671,863	-	-	1,610,570	1,610,570	185,688	2,875,605
NVC STEM GO17 - T3	33,690,182	2,083	(3,917)	28,408,668	28,404,751	494,108	4,791,323
NVC Physical Plant GO17 - T3	2,798,788	-	-	2,718,430	2,718,430	80,358	(0)
TOTAL FOR NVC	\$ 68,790,182	\$ 2,083	\$ (3,917)	\$ 57,909,060	\$ 57,905,143	\$ 1,048,823	\$ 9,836,215
NLC Tech Ctr Excellence/Science Building GO17 - T2	41,958,546	26,765	44,211	41,495,850	41,540,061	383,435	35,050
TOTAL FOR NLC	\$ 41,958,546	\$ 26,765	\$ 44,211	\$ 41,495,850	\$ 41,540,061	\$ 383,435	\$ 35,050
TOTAL 2017 G.O. BONDS	\$ 450,620,135	\$ 371,764	\$ 1,017,980	\$ 393,081,171	\$ 394,099,151	\$ 9,700,402	\$ 46,820,583

ALAMO COLLEGES DISTRICT
2017 - CAPITAL IMPROVEMENT PROGRAM EXPENDITURES BY PROJECT
As of December 31, 2023

Maintenance Tax Notes							
PROJECT TITLE	Adjusted Budget	Current Month Expenses	Current Yr Expenses	Prior Yrs Expenses	Total to Date All Yrs Expenses	Commitments	Available Balance
SAC FLETCH ST SCSS MTN20	11,100,000	-	-	11,100,000	11,100,000	-	-
TOTAL FOR SAC	11,100,000	-	-	11,100,000	11,100,000	-	-
SPC THCA Culinary-MTN20	2,173,235	-	-	2,126,296	2,126,296	9,210	37,729
SPC NORRIS TECH MTN20	8,453,992	-	-	8,448,279	8,448,279	5,713	0
SPC UNALLOCATED MTN20	10,000	-	-	-	-	-	10,000
TOTAL FOR SPC / SWC	10,991,512	-	-	10,928,844	10,928,844	14,923	47,745
PAC NATA & GYM IMP - MTN20	8,406,930	34,091	(2,242)	5,869,933	5,867,691	1,231,160	1,308,079
TOTAL FOR PAC	8,406,930	34,091	(2,242)	5,869,933	5,867,691	1,231,160	1,308,079
NVC CUL PRGMS CYP REN - MTN20	8,181,147	-	-	-	-	-	8,181,147
NVC WELCOME CTR - MTN20	1,818,853	-	-	1,818,853	1,818,853	-	0
TOTAL FOR NVC	10,000,000	-	-	1,818,853	1,818,853	-	8,181,147
NLC SCI/TECH CTR of EXEL - MTN20	5,643,897	-	18,035	5,344,507	5,362,542	72,467	208,888
NLC UNALLOCATED - MTN20	458	-	-	-	-	-	458
NLC ACA BLDG I ELEV - MTN20	1,274,314	-	-	1,260,941	1,260,941	5,902	7,472
NLC NLIB Elev & L Ren - MTN20	143,926	-	-	143,926	143,926	-	0
NLC STU COM MOIST BAR - MTN20	1,000,000	-	-	850,000	850,000	-	150,000
TOTAL FOR NLC	8,062,595	-	18,035	7,599,373	7,617,408	78,369	366,818
TOTAL 2020 MTN BONDS	\$ 48,561,037	\$ 34,091	\$ 15,793	\$ 37,317,003	\$ 37,332,796	\$ 1,324,451	\$ 9,903,789
TOTAL 2017 CIP G.O. & MTN BONDS	\$ 499,181,172	\$ 405,855	\$ 1,033,773	\$ 430,398,174	\$ 431,431,948	\$ 11,024,853	\$ 56,724,372



ALAMO COLLEGES DISTRICT CAPITAL IMPROVEMENTS PROGRAM (CIP) EXECUTIVE SUMMARY

CIP Bond Construction *Projected* Upcoming CIP Project – for Board Approval

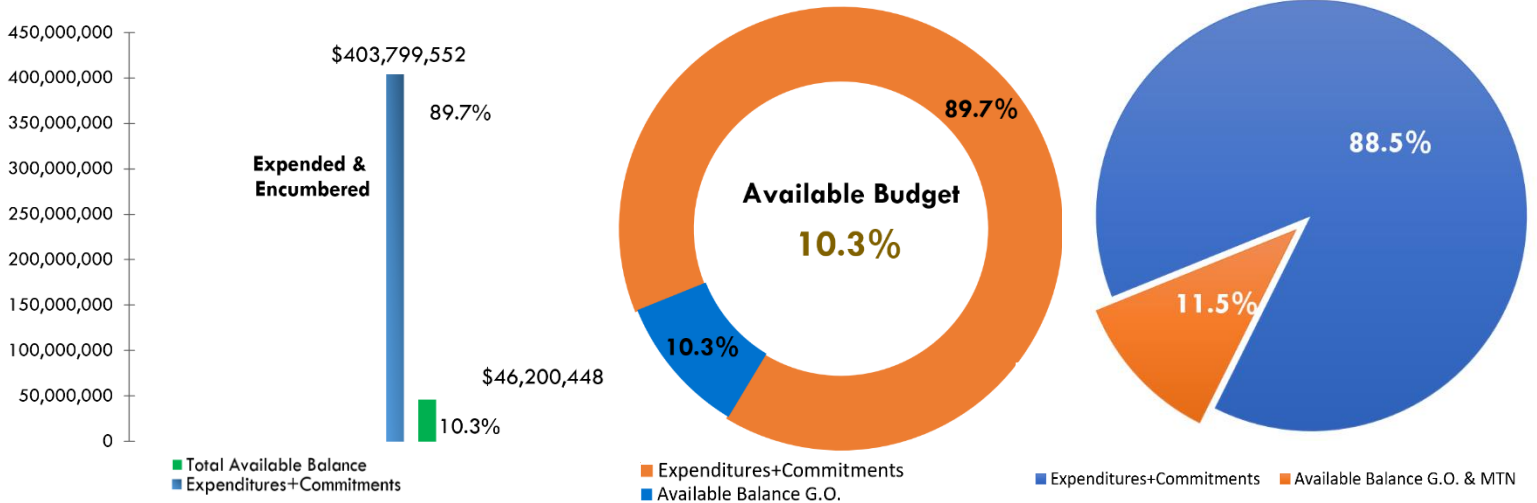
Estimated Upcoming GMP Board Pending Approval	Jan	Feb	Mar	Apr
NVC Cypress Cultural Center of Excellence Renovation (Vaughn/ Overland)				X
PAC Natatorium/Gym Renovation (TBD / RVK)				X
Northwest Education and Training Center (NWETC) (Byrne / Overland)			X	
TOTAL	-	-	1	2

CIP Bond Construction Projects by The Numbers

Project Status	SPC	SAC	NVC	PAC	NLC	ETCs	Total
Projects Completed	5	6	4	2	1	2	20
Projects in Construction							-
Projects with Approved GMP							-
Projects with Upcoming GMP Approval			1	1		1	3
Projects in Various Design Phases		1					1
TOTAL							24

CIP Bond Budget – As of February 2024

CIP - Available v. Expended (encumbered), G.O. CIP General Obligation Bond - Available Budget CIP G.O. & MTN Bond - Overall Available Budget



Issued - By Tranche		%	CIP General Obligation Bond - Available Budget	%	Overall CIP GO & MTN - Available Budget	%		
1st Tranche (GO17)	\$ 173,000,000	38.4%						
2nd Tranche (GO21)	\$ 225,000,000	50.0%						
3rd Tranche (GO22)	\$ 52,000,000	11.6%						
Total GO Bonds	\$ 450,000,000	100.0%	CIP GO Budget	\$ 450,000,000	100.0%	CIP GO+MTN Budget	\$ 500,000,000	100.0%
Expenditures+Commitments	\$ 403,799,552	89.7%	Expenditures+Commitments	403,799,552	89.7%	Expenditures+Commitments	442,456,800	88.5%
Total Available Balance	\$ 46,200,448	10.3%	Available Balance G.O.	\$ 46,200,448	10.3%	Available Balance G.O. & MTN	\$ 57,543,200	11.5%

Total General Obligation & MTN funding	Total expenditures on all CIP projects to date	Remaining balance of funding
\$501,881,172	\$431,431,948	\$59,424,372

**Preliminary Bond Budget Numbers as of December 31, 2023, subject to change and unaudited*

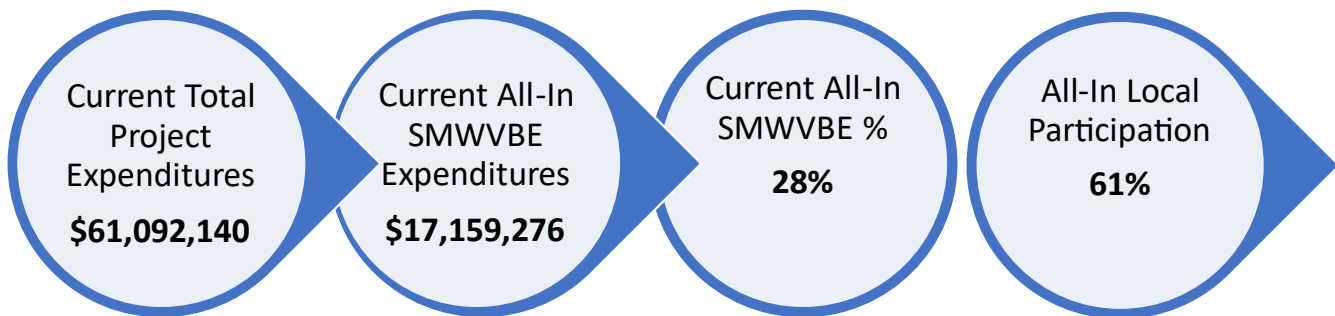


Next CBOC Meeting

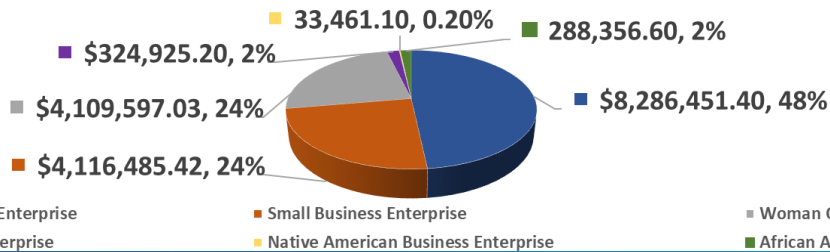
- The CBOC committee met on April 11, 2022, in person at DSO. The committee plans to convene in the spring.

CIP Bond SMWVBE Reporting (as reported in January 2024)

San Antonio College



SAC All-In SMWVBE Breakdown



■ Hispanic American Business Enterprise
■ Asian American Business Enterprise

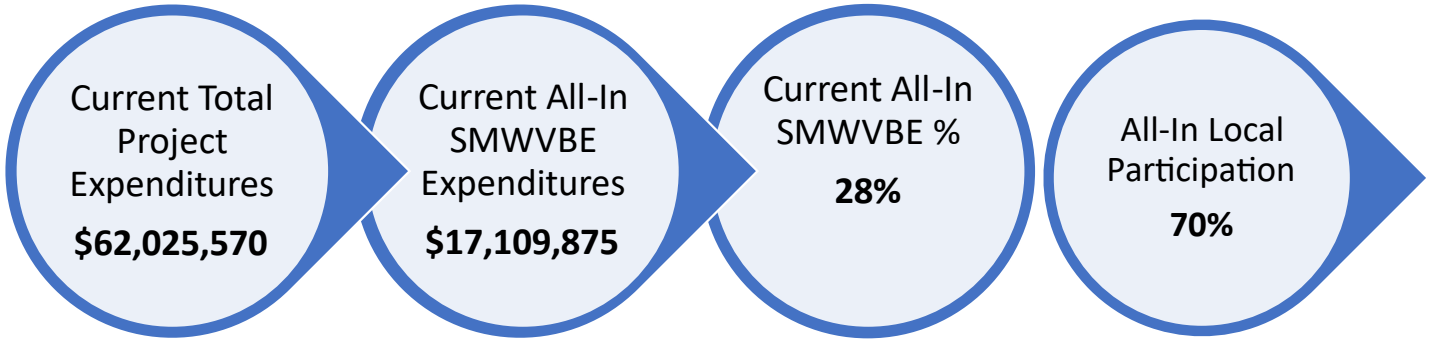
■ Small Business Enterprise
■ Native American Business Enterprise

■ Woman Owned Business Enterprise
■ African American Business Enterprise

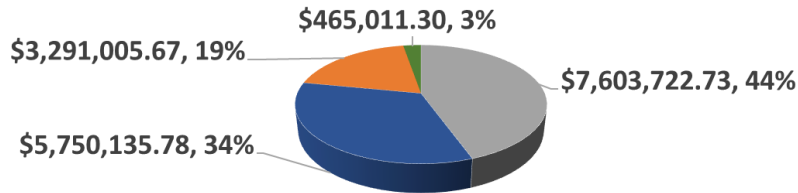




Northwest Vista College



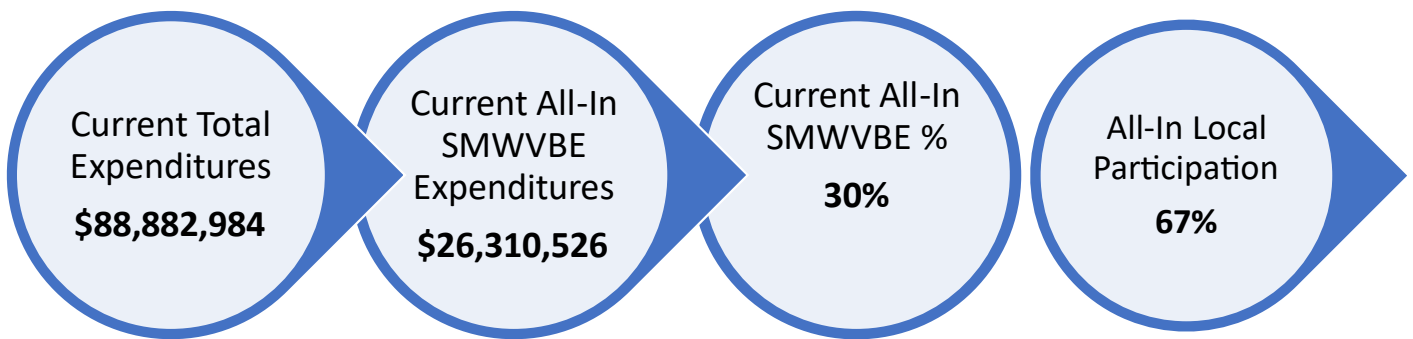
NVC All-In SMWVBE Breakdown



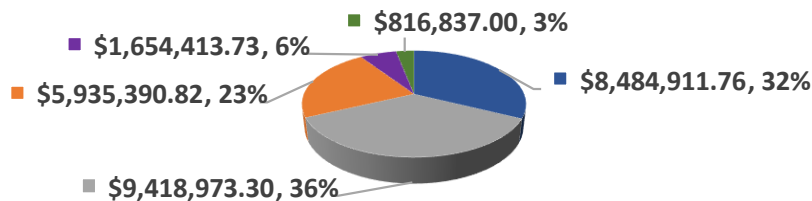
■ Woman Owned Business Enterprise
 ■ Hispanic American Business Enterprise
 ■ Small Business Enterprise
 ■ African American Business Enterprise



St. Philip's College



SPC All-In SMWVBE Breakdown

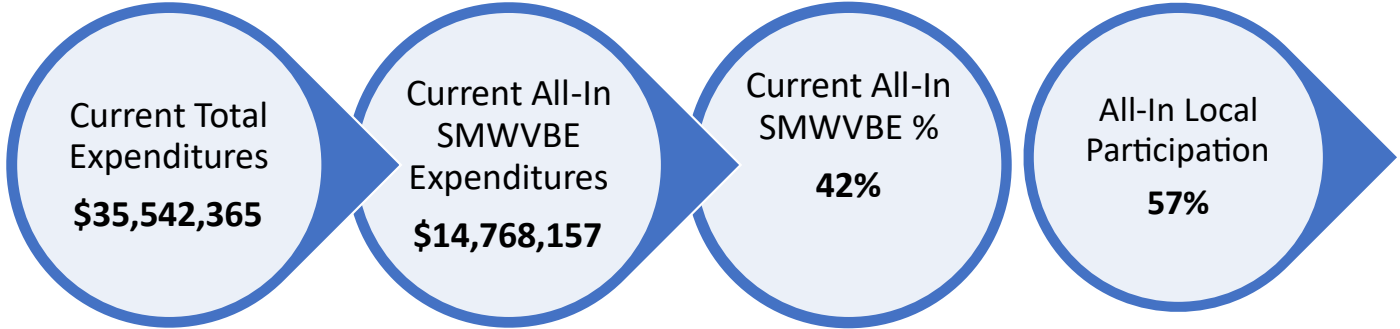


■ Hispanic American Business Enterprise
 ■ Woman Owned Business Enterprise
 ■ Small Business Enterprise
 ■ Asian American Business Enterprise
 ■ African American Business Enterprise

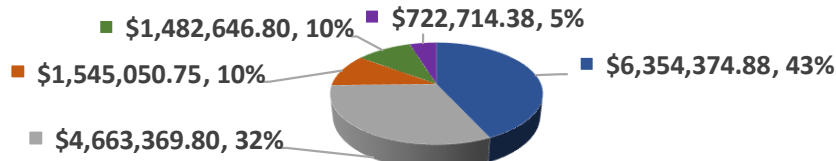




Northeast Lakeview College



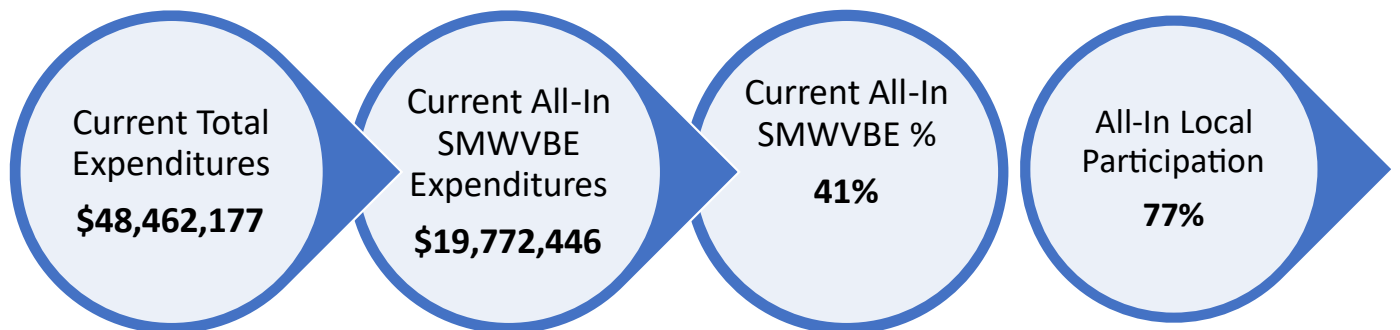
NLC All-In SMWVBE Breakdown



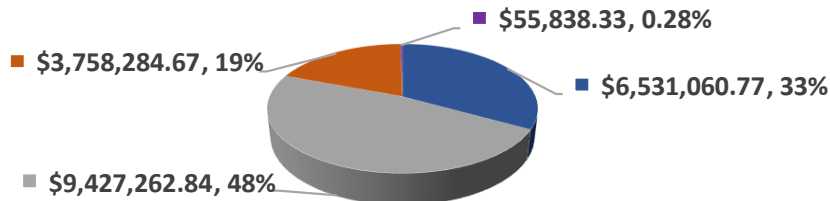
- Hispanic American Business Enterprise
- African American Business Enterprise
- Woman Owned Business Enterprise
- Asian American Business Enterprise
- Small Business Enterprise



Palo Alto College



PAC All-In SMWVBE Breakdown

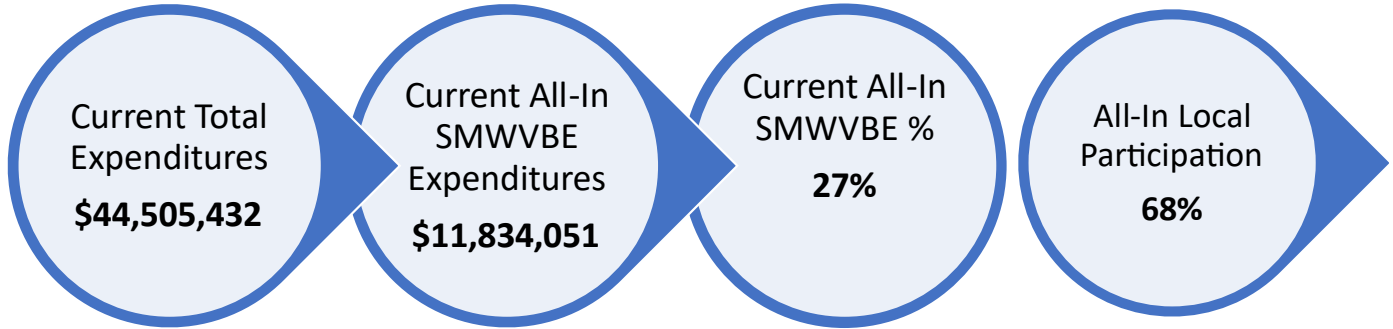


- Hispanic American Business Enterprise
- Woman Owned Business Enterprise
- Small Business Enterprise
- Asian American Business Enterprise

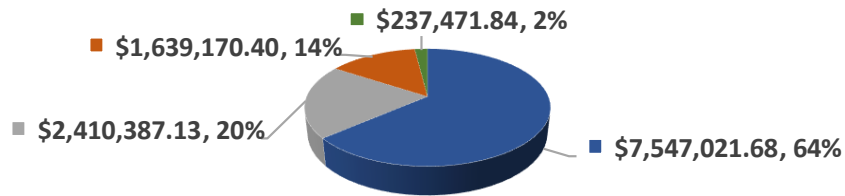




Education and Training Centers



ETC All-In SMWVBE Breakdown



■ Hispanic American Business Enterprise
 ■ Woman Owned Business Enterprise
 ■ Small Business Enterprise
 ■ African American Business Enterprise





**Alamo Colleges District
Maintenance Tax Notes (MTN) 2022 Program
Executive Summary**

BACKGROUND

In September 2022, the Board approved the Project List for the \$270 million dollar 2022 Maintenance Tax Notes. In April 2023, the Board approved a pool of qualified Construction Managers at Risk (CMARs): Thos. S. Byrne Inc, Flintco LLC, Gilbane Building Company, Guido Construction Company, Marksmen General Contractors LLC, Noble Texas Builders LLC, Satterfield & Pontikes Construction Inc, Structure Tone Southwest, Turner Construction Company, and J.T. Vaughn Construction LLC; and delegated to Administration the authority (i) to solicit a series of specific project proposals (including pricing) from among projects approved by the Board from sub-groups of the selected CMARs; and (ii) to contract with the best-ranked such proposers.

Overall MTN 2022 Projects by the Numbers - As of February 2024

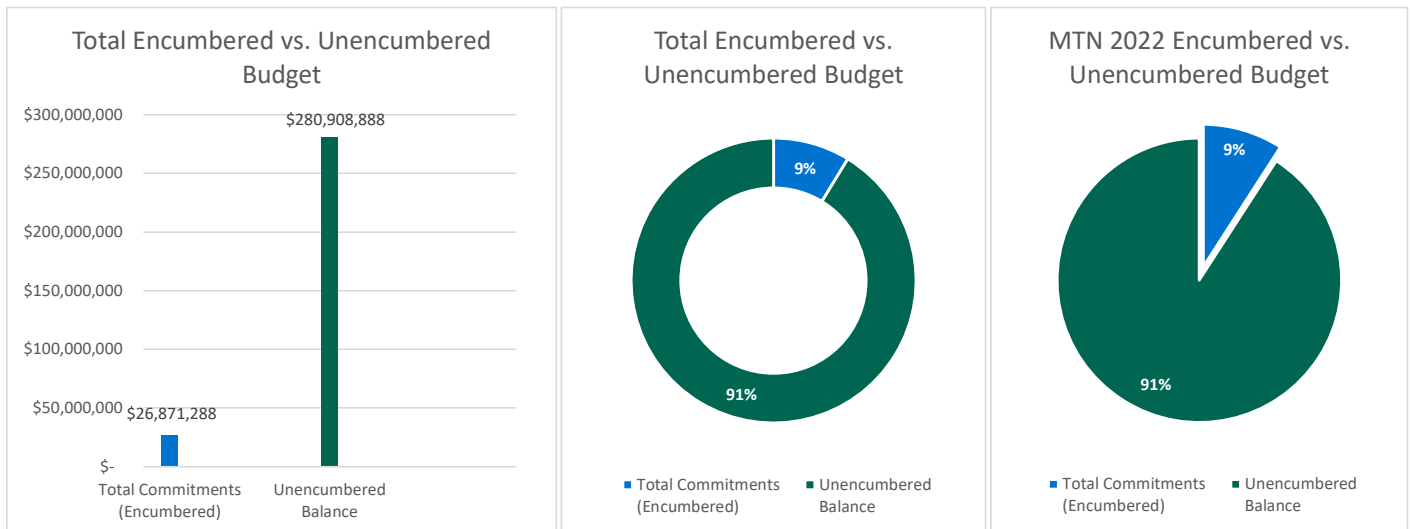
Project Status		NLC	NVC	PAC	SAC	SPC	ETCs	Total
Design	Projects not yet in Design	2	4	3	4	3	-	16
	Projects in Various Design Phases	3	2	4	12	12	2	35
	Projects with Completed Design (or N/A)	1	3	4	2	5	-	15
Construction Procurement	Projects not yet Procured for Construction	2	4	7	5	6	1	25
	Projects in Various Stages of Procurement	3	2	2	12	8	1	28
	Projects with Construction Services Procured	1	3	2	1	6	-	13
Construction	Projects with Construction not yet started	5	6	11	15	12	2	51
	Projects with Construction Underway	-	2	-	3	6	-	11
	Completed Projects	1	1	-	-	2	-	4
Total								66

ETC = Educational & Training Center (Economic and Workforce Development)

Overall MTN 2022 Project Schedule Milestones Completion % - As of February 2024

Project Schedule Milestones	NLC	NVC	PAC	SAC	SPC	ETCs	Summary
Funding secured	67%	56%	66%	89%	79%	100%	74%
Professional Services Procurement	67%	56%	73%	78%	85%	100%	74%
Design	36%	47%	47%	50%	59%	68%	50%
Construction Services Procurement	23%	39%	28%	25%	50%	6%	33%
Construction	17%	16%	0%	6%	16%	0%	10%
Warranty Phase	0%	1%	0%	0%	15%	0%	3%
Average of Completion % of Milestones	35%	36%	36%	41%	54%	46%	

Overall MTN 2022 Budget - As of February 2024





**Alamo Colleges District
Maintenance Tax Notes (MTN) 2022 Program
Executive Summary**

Overall MTN 2022 Program Funding - As of February 2024

	Total Budget*	Total Commitments (Encumbered)	Unencumbered Balance
MTN22**	\$ 270,000,000	\$ 24,584,281	\$ 245,415,719
Prev. Maintenance 2021	\$ 3,141,000	\$ -	\$ 3,141,000
Prev. Maintenance 2022	\$ 6,278,072	\$ 224,000	\$ 6,054,072
Prev. Maintenance 2023	\$ 11,649,053	\$ 144,681	\$ 11,504,372
Prev. Maintenance 2024	\$ 11,682,198	\$ -	\$ 11,682,198
Facilities Institutional Budget 2021	\$ 325,133	\$ 326,588	\$ (1,455)
Facilities Institutional Budget 2022	\$ 604,720	\$ 555,320	\$ 49,400
Total	\$ 303,680,176	\$ 25,834,870	\$ 277,845,306

Preliminary Budget Numbers as of February 2024, subject to change and unaudited.

**Some MTN 2022 Projects are inclusive of funding sources such as Preventive Maintenance and Facilities Institutional Budget in the cases when the funding applies to the same facility. These combined funding sources will allow for efficiency in design and construction phases.*

***MTN22 funding commitment is targeted for 85% by the third quarter of 2025.*

Overall MTN 2022 Contractor Awards with estimated Construction Budget - As of February 2024

Awarded Contractor	NLC	NVC	PAC	SAC	SPC	ETCs	Summary
Flintco	\$ -	\$ -	\$ -	\$ 5,438,271	\$ -	\$ -	\$ 5,438,271
Guido	\$ -	\$ -	\$ -	\$ 14,204,683	\$ -	\$ -	\$ 14,204,683
Noble	\$ -	\$ 10,338,790	\$ 3,203,949	\$ -	\$ -	\$ -	\$ 13,542,739
Turner Construction	\$ -	\$ -	\$ -	\$ 43,571,496	\$ 89,354,894	\$ -	\$ 132,926,390
Gilbane	\$ -	\$ -	\$ -	\$ 15,086,426	\$ -	\$ 10,377,888	\$ 25,464,314
Structure Tone Southwest	\$ 1,694,581	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,694,581
Byrne Construction Services	\$ -	\$ -	\$ -	\$ 12,926,571	\$ -	\$ -	\$ 12,926,571
Empire Roofing	\$ 495,997	\$ 1,402,184	\$ 392,333	\$ 172,754	\$ -	\$ -	\$ 2,463,267
Total	\$ 2,190,578	\$ 11,740,975	\$ 3,596,282	\$ 91,400,201	\$ 89,354,894	\$ 10,377,888	\$ 208,660,817

In February 2023, a Request for Qualification Statements (RFQS) was advertised for Construction Management at Risk contracts. Purchasing & Contract Administration sent notices to 298 potential Offerors.

The Construction Manager at Risk firms were selected according to established procedures by the Alamo Colleges District and in accordance with Texas Government Code, Section 2269.253 as a RFQS two-step process. As part of the two-step process used, the Alamo Colleges District may not request fees or prices in step one. In step two, the Alamo Colleges District may request that five or fewer offerors, selected solely on the basis of qualifications (in step one), provide additional information, including the construction manager-at-risk's proposed fee and prices for fulfilling the general conditions.

In April 2023, the Board approved the pool of 10 construction management at risk firms and delegated the second step processes to Administration as authorized by Texas Government Code, Section 2269.053 and notice of such delegation in the published RFQS.

The list of Awarded Contractors in the table above may also include Contractors which are accessible for procurement through the Alamo Colleges District's Cooperative Purchasing Program.

ETC = Educational & Training Center (Economic and Workforce Development)

MTN 2022 Program Construction Projected Upcoming for Board Approval

Estimated Upcoming GMP Board Pending Approval*	Feb-24	Mar-24	Apr-24	May-24	6/1/2024 (No BoT Mtg)	Jul-24
MTN_NLC Package 1: Comprehensive Renovation		X				
MTN_SPC Package 1: EETC Full Facility Renovation						
MTN_SPC Package 2: Comprehensive Renovations		X				
MTN_SPC/SWC Package 3: Major System (HVAC)						X
MTN_NVC Package 1: Comprehensive Renovations						
MTN_NVC Package 2: Major System (HVAC)		X				
MTN_PAC Package 2: Major System (HVAC)						
MTN_SAC Package 1: Full Facility Renovation			X			
MTN_SAC Package 2: Full Facility Renovation		X				
MTN_SAC Package 3: Full Facility Renovations				X		
MTN_SAC Package 4: Full Facility Renovation		X				
MTN_SAC Package 6: Comprehensive Renovations	X					
MTN_SAC Package 7: Major System (HVAC)			X			
MTN_SAC Package 8: Major System (HVAC)				X		
SPC Watson Fine Arts Center (MTN, Title III)		X				437

**Dates Subject to change.*

Discussion and Possible Action on Approval of Financial Reports

Presented to the Board acting as Committee of the Whole on February 13, 2024 and now presented to the Board for approval on February 20, 2024.

MINUTE ORDER

“The Alamo Colleges Board of Trustees hereby accepts the financial reports as presented.”

PURPOSE

The following financial reports are presented to the Board of Trustees for informational and approval purposes for December 31, 2023.

BACKGROUND

1. Financial Charts
2. Comparison of Year-to-Date Actual Revenues/Expenditures

IMPLICATIONS

Financial: N/A

Strategic Plan: Strategic Objective III Performance Excellence

Human Resources: N/A

ATTACHMENTS: Financial Reports

Lisa L. Mazure, MSA, CPA
Associate Vice Chancellor for Finance and
Fiscal Services

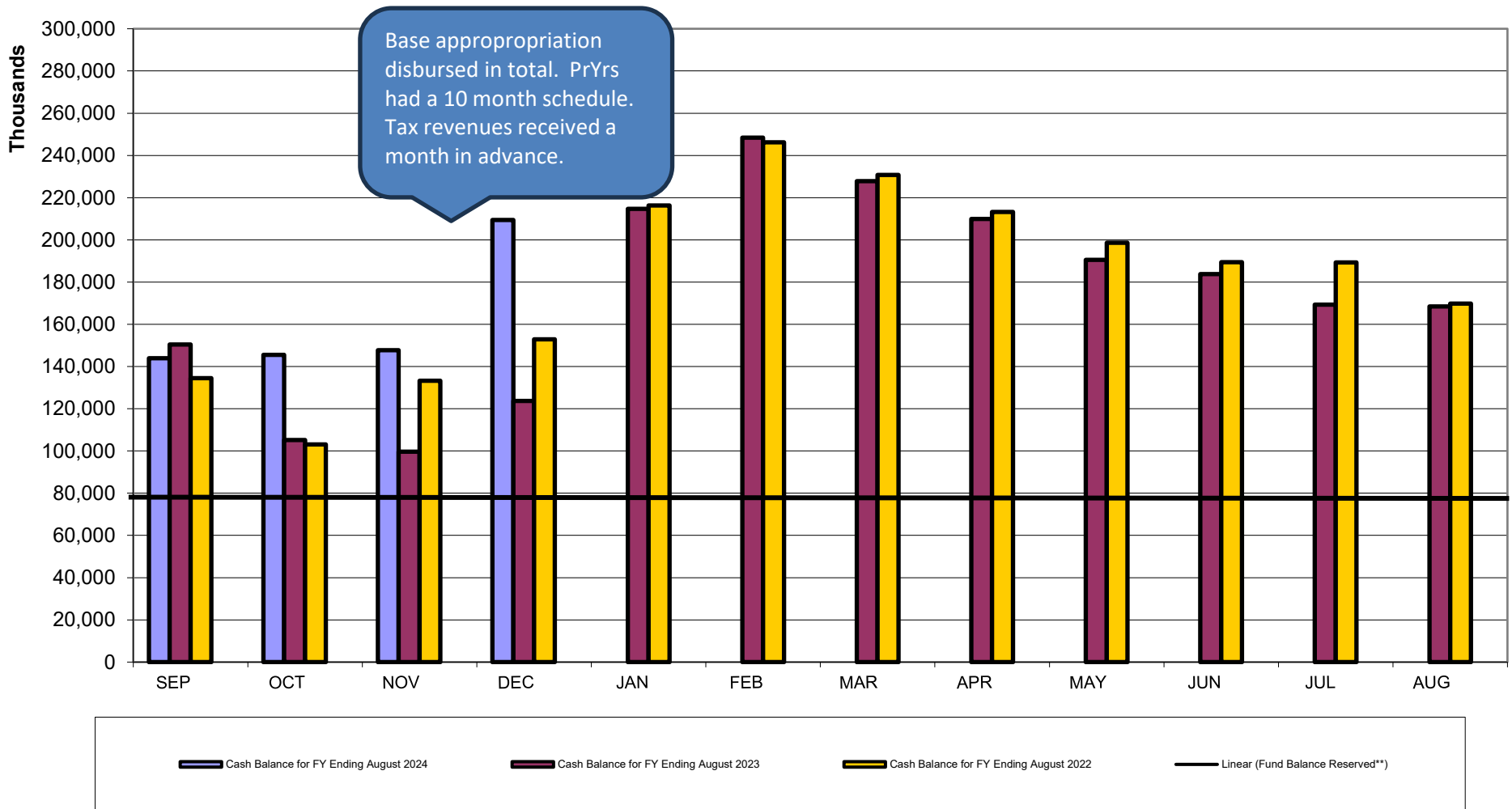
Dr. Thomas Cleary
Interim Vice Chancellor for Finance and
Administration

Dr. Mike Flores, Chancellor



ALAMO
COLLEGES
DISTRICT

**Alamo Colleges District
Current Operating Fund Cash Analysis**
(For Fiscal Years Ending August 2024, 2023 and 2022)
Through December 2023



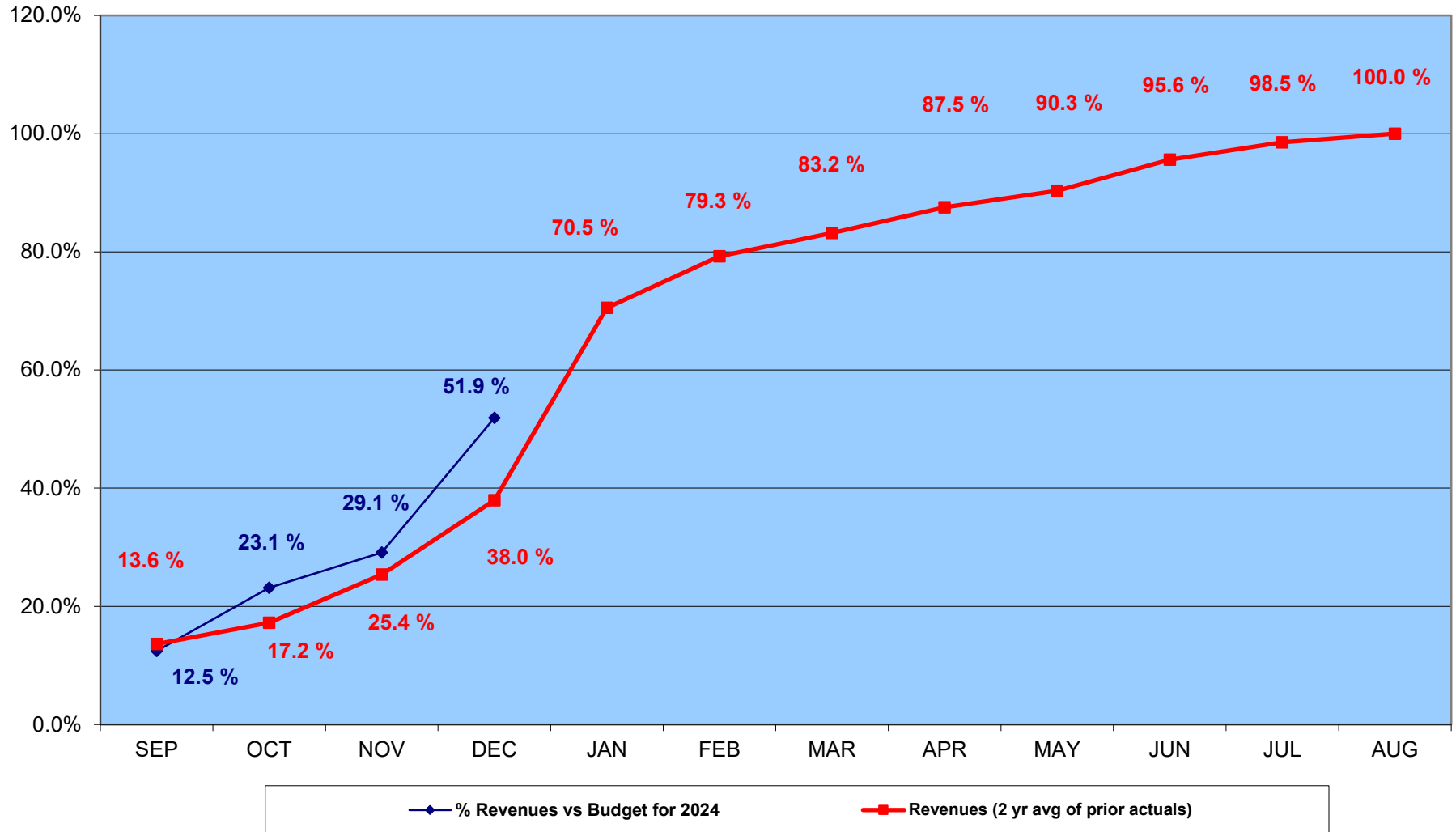
*Includes Cash and Investments.

Chart excludes cash balances for capital construction and debt service.

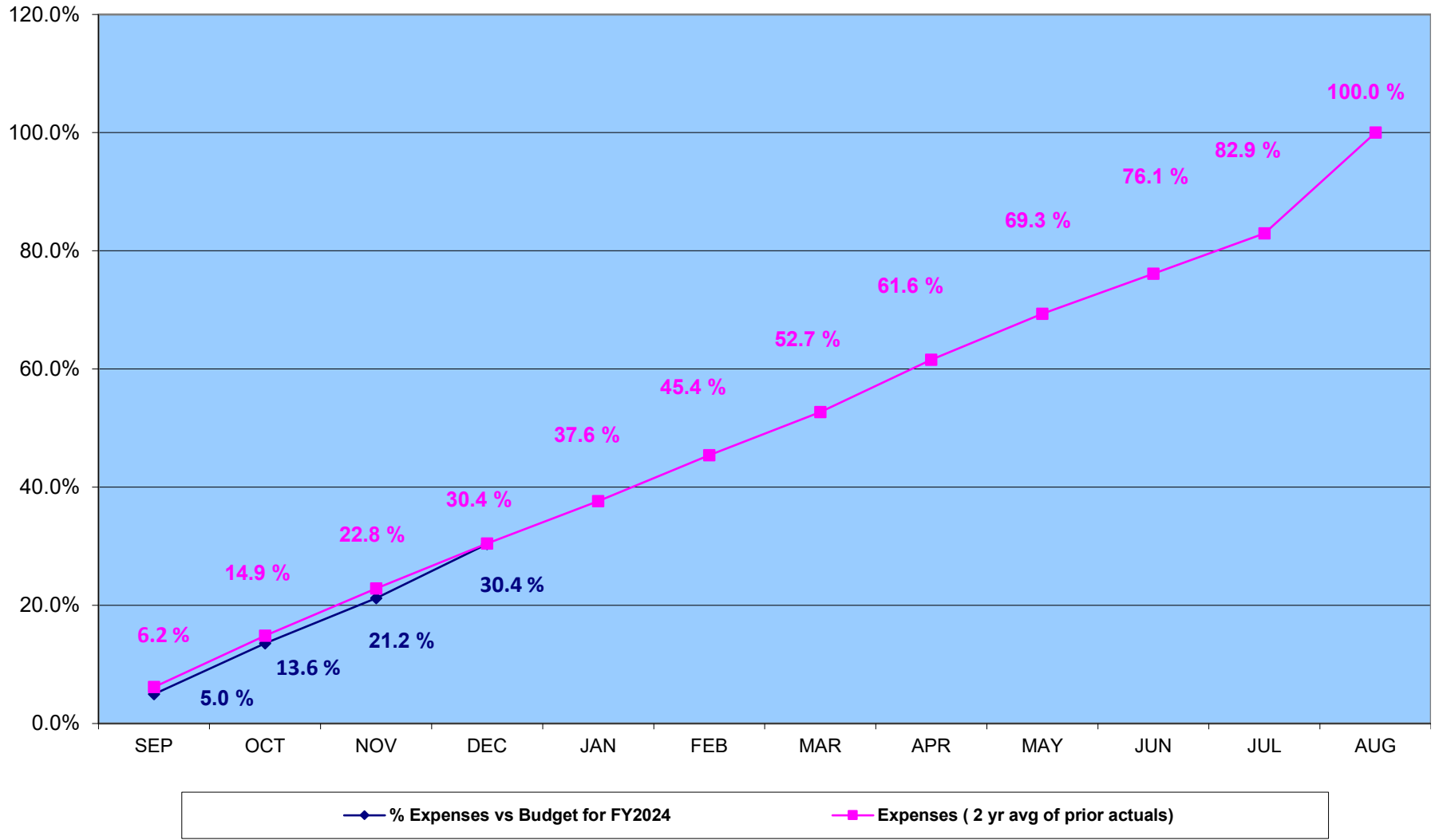
August includes Fall Tuition collections.

**Fund Balance Reserved excludes encumbrances and operating commitments.

Alamo Colleges District Unrestricted Operating Actual Revenues as % of Adjusted Budgeted Revenues Compared to Average of Two Prior Years Actual Revenues



**Alamo Colleges District
Unrestricted Operating Actual Expenses and Transfers as % of Adjusted Budgeted Expenses and Transfers
Compared to Average of Two Prior Years Actual Expenses and Transfers**



ALAMO COLLEGES DISTRICT
FY 2023 - 2024 ALL FUNDS ACTUALS VS BUDGET REPORT
DECEMBER 2023 YEAR-TO-DATE

	Adjusted Budget 2023 - 2024 (A) (as of December 2023)		YTD Actual 12/31/2023		% of Budget (4th month / 33.3 % of Year)			
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted		Restricted	
					12/31/23	12/31/22	12/31/23	12/31/22
REVENUES								
Instruction and General	499,273,459	40,584,608	257,970,001	11,320,608	51.7%	27.1%	27.9%	17.0%
Public Service	644,939	-	186,856		29.0%	20.4%		
Scholarships and Fellowships	-	86,666,367		16,250,781			18.8%	18.3%
Auxiliary Enterprises	3,574,852	-	2,221,594		62.1%	37.2%		
Student Activity Fee	2,508,798	-	2,163,886		86.3%	80.6%		
Subtotal Current Funds	506,002,048	127,250,975	262,542,337	27,571,389	51.9%	27.5%	21.7%	17.6%
Capital Outlay	-	10,322,153		1,366,786			13.2%	4.9%
Renewals & Replacements	-	-						
Building	-	15,894,132		4,505,923			28.3%	86.8%
Furniture & Equipment	-	4,596,071						
Debt Services	-	102,152,813		52,403,641			51.3%	12.1%
Subtotal Plant Funds	-	132,965,169	-	58,276,350		0.0%	43.8%	62.7%
TOTAL REVENUES	506,002,048	260,216,144	262,542,337	85,847,739	51.9%	27.5%	33.0%	51.5%
BEGINNING FUND BALANCES (B)								
Instruction and General	101,762,558	2,182,661	101,762,558	2,182,661				
Public Service	-	-						
Scholarships and Fellowships	-	8,952,401		8,952,401				
Auxiliary Enterprises	3,200,000	-	3,200,000					
Student Activity Fee	2,498,461	-	2,498,461					
Subtotal Current Funds	107,461,019	11,135,062	107,461,019	11,135,062				
Capital Outlay	-	75,430,171		75,430,171				
Renewals & Replacements	-	-						
Building	-	321,185,558		321,185,558				
Furniture & Equipment	-	22,337,453		22,337,453				
Debt Services	-	14,883,008		14,883,008				
Subtotal Plant Funds	-	433,836,190	-	433,836,190				
TOTAL BEGINNING FUND BALANCES	107,461,019	444,971,252	107,461,019	444,971,252				
TOTAL AVAILABLE (Revenues + Beg. Fund Balance)								
Instruction and General	601,036,017	42,767,269	359,732,559	13,503,269				
Public Service	644,939	-	186,856	-				
Scholarships and Fellowships	-	95,618,768	-	25,203,182				
Auxiliary Enterprises	6,774,852	-	5,421,594	-				
Student Activity Fee	5,007,259	-	4,662,347	-				
Subtotal Current Funds	613,463,067	138,386,037	370,003,356	38,706,451				
Capital Outlay	-	85,752,324	-	76,796,957				
Renewals & Replacements	-	-	-	-				
Building	-	337,079,690	-	325,691,481				442
Furniture & Equipment	-	26,933,524	-	22,337,453				
Debt Services	-	117,035,821	-	67,286,649				
Subtotal Plant Funds	-	566,801,359	-	492,112,540				
TOTAL AVAILABLE	613,463,067	705,187,396	370,003,356	530,818,991				

(A) Includes budget amendments #1 and #2.

(B) Beginning fund balance are unaudited ending FY22-23 fund balances. The fund balances include Board mandated 15% operating reserve, grants, construction, scholarships, & gifts funds.

FY 2023 - 2024 ALL FUNDS ACTUALS VS BUDGET REPORT

DECEMBER 2023 YEAR-TO-DATE

	Adjusted Budget 2023 - 2024 (A) (as of December 2023)		YTD Actual 12/31/2023		% of Budget (4th month / 33.3 % of Year)			
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted		Restricted	
					12/31/23	12/31/22	12/31/23	12/31/22
EXPENDITURES								
Instruction and Genera	493,779,413	40,584,608	140,040,312	11,648,502	28.4%	26.7%	28.7%	16.2%
Public Service	2,013,010	-	556,177	-	27.6%	198.5%	-	-
Scholarships and Fellowships	-	92,838,865	-	17,408,825	-	-	18.8%	12.7%
Auxiliary Enterprises	1,883,503	-	240,888	-	12.8%	13.5%	-	-
Student Activity Fee	2,865,214	-	904,205	-	31.6%	14.7%	-	-
Subtotal Current Funds	500,541,140	133,423,473	141,741,582	29,057,327	28.3%	27.1%	21.8%	14.3%
Capital Outlay	-	44,112,278	-	4,967,282	-	-	11.3%	6.6%
Renewals & Replacements	-	-	-	-	-	-	-	-
Building	-	170,130,764	-	8,958,784	-	-	5.3%	12.1%
Furniture & Equipment	-	5,983,812	-	100,378	-	-	-	-
Debt Services	-	111,572,813	-	6,014,811	-	-	5.4%	9.6%
Subtotal Plant Funds	-	331,799,667	-	20,041,255	-	-	6.0%	8.9%
TOTAL EXPENDITURES	500,541,140	465,223,140	141,741,582	49,098,582	28.3%	27.1%	10.6%	10.5%
TRANSFERS (IN) OUT								
Instruction and General			17,085,467					
Public Service								
Scholarships and Fellowships	6,172,498	(6,172,498)		-				
Auxiliary Enterprises	-	-						
Student Activity Fee	-	-						
Subtotal Current Funds	6,172,498	(6,172,498)	17,085,467	-				
Capital Outlay	1,257,452	(1,257,452)		-				
Renewals & Replacements	-	-						
Building	51,000	(51,000)		(8,768,824)				
Furniture & Equipment	5,300,000	(5,300,000)						
Debt Services	9,420,000	(9,420,000)		(8,316,643)				
Subtotal Plant Funds	16,028,452	(16,028,452)	-	(17,085,467)				
NET TRANSFERS	22,200,950	(22,200,950)	17,085,467	(17,085,467)				
TOTAL EXPENSE & TRANSFERS	522,742,090	443,022,190	158,827,049	32,013,115	30.4%	27.7%	7.2%	9.4%
ENDING FUND BALANCES								
Instruction and General	107,256,604	2,182,661	202,606,780	1,854,767				
Public Service	(1,368,071)	-	(369,321)	-				
Scholarships and Fellowships	(6,172,498)	8,952,401	-	7,794,357				
Auxiliary Enterprises	4,891,349	-	5,180,706	-				
Student Activity Fee	2,142,045	-	3,758,142	-				
Subtotal Current Funds	106,749,429	11,135,062	211,176,307	9,649,124				
Capital Outlay	(1,257,452)	42,897,498	-	71,829,675				
Renewals & Replacements	-	-	-	-				
Building	(51,000)	166,999,926	-	325,501,521				
Furniture & Equipment	(5,300,000)	26,249,712	-	22,237,075				
Debt Services	(9,420,000)	14,883,009	-	69,588,481				
Subtotal Plant Funds	(16,028,452)	251,030,145	-	489,156,752				
TOTAL ENDING FUND BALANCES	90,720,977	262,165,207	211,176,307	498,805,876				
TOTAL EXP, TRF & BALANCES	613,463,067	705,187,396	370,003,356	530,818,991				

(A) Includes budget amendments #1 and #2.

ALAMO COLLEGES DISTRICT
FOR THE FOUR MONTH PERIOD ENDED DECEMBER 31, 2023

(1) Revenue Variance:

For the four month period ended December 31, 2023 operating revenue increased 118.2%, or \$142.2 million to \$262.5 million (first four months 2023: \$120.3 million). The increase is attributed to tax revenues coming in a month earlier than last year, resulting in an increase of \$108.6 million over last year. Base state appropriations being disbursed upfront in FY23, compared to a 10-month schedule in prior years, resulted in a \$19.4 million increase. Tuition and fee revenues also increased, delivering \$11.2 million additional funds over last year. Other income also increased \$3.0 million.

- a) Tax revenues for FY24 stand at \$136.7 million vs \$28.1 million in the prior year, an increase of \$108.6 million from the prior year. This represents a 53.5% of the budgeted FY24 amount vs. 12.2% in FY23. The budget for tax revenues for FY24 and FY23 stand at \$255.4 million and \$230.9 million. The District continues to benefit from increasing taxable values in Bexar County. The projected ad valorem taxes increase as the taxable assessed value of properties across Bexar County providing a 10% increase in budgeted tax revenues, with no change to the property tax rate. This increase will continue to fund critical facilities maintenance and operations, expansion of workforce programs like nursing and high demand programs.
- b) Tuition & fees for FY24 increased 21.6%, or \$11.2 million, from FY23 amounts. FY24 revenues stand at \$63.4 million, or 54.3% of the budget, vs. FY23 revenues of \$52.2 million, or 50.7% of the budget. The regular tuition positive variance is attributed to an increase in headcounts and semester credit hours taken, in addition to tuition rate increases approved in FY24. Headcount enrollment for Fall 2023 increased 7.0% or 5,007 students to 71,463. Fall 2023 semester hours showed a much larger increase of 10.4%, or 51,856, to 500,839 semester credit hours (As of 10/30/2023).
- c) State appropriations increased 53.7% in FY24, or \$19.4 million, and stand at 47.5% of the budget for FY24 and 40.5% for FY23. As of this month the revenues are \$55.5 and \$36.1 million, respectively. State appropriations including state-paid benefits (group health & retirement) shows a significant increase over last year as reflected in budgeted amounts. Budgeted appropriations for FY24 are \$116.8 million vs. \$89.2 million for the prior year. And the distribution method is different too. Base state appropriations are being distributed upfront in FY24 vs a 10-month schedule in FY23 reflected in the year-to-date increase.

(2) Expense Variance:

- a) The total All Funds expense budget approved by the Board of Trustees for FY 2023-2024 is \$946.9 million, comprised of \$503.9 million in operating expense and \$443.0 million in restricted funds. The operating expense budget is developed using the Funding Model, explained in detail in the approved budget book. The President of each of the five colleges maintains local control of their operating funds and distributes their respective allocated budget to: (a) funded employee positions, and (b) departmental operational expense accounts, based on the strategic initiatives and priorities at that location. The driving force behind the FY24 operating budget is funding the strategic priorities of the Alamo Colleges District (ACD) for our students. ACD, the largest higher education institution in South Texas and the only community college system to win the Malcolm Baldrige National Quality Award, is working to fulfill Chancellor Dr. Mike Flores' moon shot vision of ending poverty in San Antonio through education. To make this bold vision a reality, the District and its five colleges - St. Philip's College, San Antonio College, Palo Alto College, Northwest Vista College and Northeast Lakeview College - are working to make access to a college education and successful completion of a degree or certificate accessible to all residents in its eight-county service area. ACD has implemented the following investment strategies based on several identified community needs to provide accessible college education and opportunities for achieving student success.
- b) Operating expenses for FY24 and FY23 for the same period stand at 30.4% and 26.7% of budget, respectively. actual expenses for FY24 and FY23 are \$158.8 million and \$125.7 million.