



MEETING OF THE BOARD OF TRUSTEES MEETING AS A COMMITTEE OF THE WHOLE

TUESDAY, OCTOBER 11, 2022
6:00 PM

Alamo Colleges District
Multipurpose Conference Center/Board Room
2222 N. Alamo St.
San Antonio, TX 78215

NOTICE IS HEREBY GIVEN THAT THE COMMITTEE OF THE WHOLE MEETING OF THE BOARD OF TRUSTEES OF THE ALAMO COMMUNITY COLLEGE DISTRICT WILL BE HELD AT THE PHYSICAL LOCATION REFERENCED ABOVE ON TUESDAY, OCTOBER 11, 2022. FEWER THAN A QUORUM OF TRUSTEES MAY ATTEND REMOTELY BY VIDEOCONFERENCE AS AUTHORIZED BY TEXAS GOVERNMENT CODE SECTION 551.127. THE COMMITTEE OF THE WHOLE MEETING OF THE BOARD WILL CONVENE IN OPEN SESSION AT 6:00 PM.

This Meeting as a Committee of the Whole of the Board of Trustees, being held for the reasons listed below, is authorized in accordance with the Texas Government Code, §§ 551.001 - 551.146. Verification of Notice of Meeting and Agenda are on file in the Office of the Chancellor. Executive Session, if required, is authorized by Chapter 551 and will be conducted prior to the conclusion of the meeting. If it is decided during the course of the meeting that discussion of any item listed on the agenda should be held in Executive Session, the Committee will convene in Executive Session in accordance with Tex. Govt. Code §§ 551.071 - 551.094. In order to vote on items discussed in Executive Session, the Board of Trustees must take action in the open portion of the meeting on items discussed in the Executive Session. The Committee will consider, discuss, and take appropriate action regarding the following items:

AGENDA

- 1. **CALL TO ORDER**
- 2. **CERTIFICATION AND POSTING OF NOTICE**
- 3. **ROLL CALL**
- 4. **PLEDGE OF ALLEGIANCE**
- 5. **CITIZENS TO BE HEARD**
 - 5.A. Registration: 5:00 PM - 5:55 PM
- 6. **CHAIR'S REPORT - Roberto Zarate**
 - 6.A. Community Outreach; MOSAICO A Party With Purpose; Palo Alto College's Latinx Heritage Month; CityFest A Look Back at Nelson Wolff's Five Decades in Public Service; Inspire Awards Honoring Distinguished SAISD Alumni
- 7. **CHANCELLOR'S REPORT - Dr. Mike Flores**
 - 7.A. Executive Faculty Council
Presenter: Cindy Katz

8. **STUDENT SUCCESS COMMITTEE**, *Anna U. Bustamante, Chair*
 - 8.A. Northwest Vista College - Performance Update
Presenter: Debi Gaitan
 - 8.B. San Antonio College - Four Disciplines of Execution (4DX) Report and Wildly Important Goals (WIG) Presentation
Presenter: Cheryl Startzell
9. **WORKFORCE DEVELOPMENT COMMITTEE**, *Dr. Gene Sprague, Chair*
 - 9.A. Workforce Development Committee Report
Presenter: Dr. Sammi Morrill
10. **AUDIT, BUDGET AND FINANCE COMMITTEE**, *Dr. Yvonne Katz, Chair*
 - 10.A. FY2022 Investment Report
Presenter: Lisa Mazure
 - 10.B. Discussion and Possible Action on Investment Brokers
Presenter: Lisa Mazure
 - 10.C. Discussion and Possible Action by the Board of Trustees for consideration and approval of a Resolution authorizing the issuance of obligations designated as "Alamo Community College District Limited Tax Bonds, Series 2022"; levying a continuing direct annual ad valorem tax, within the limitations prescribed by law, for the payment of the bonds; providing the terms and conditions of said obligations, and resolving other matters incident and relating to the issuance, payment, security, sale and delivery of said obligations, including the approval and distribution of an Official Statement pertaining thereto; authorizing the execution of a Paying Agent/Registrar Agreement and a Purchase Contract; complying with the Letter of Representations on file with the Depository Trust Company; delegating the authority to certain members of the Board of Trustees and District Staff to execute certain documents relating to the sale of the Bonds; and providing an effective date.
Presenter: Lisa Mazure
 - 10.D. 2022 Internal Audit Annual Report
Presenter: Frank Cortez
 - 10.E. **CONSENT AGENDA FISCAL SERVICES REPORTS**
 - 10.E.1) Discussion and Possible Action on Monthly Contracts Report
 - 10.E.2) Discussion and Possible Action on Monthly Grants and Contracts Report
 - 10.E.3) Discussion and Possible Action on Approval of Construction Reports
 - 10.E.4) Capital Improvement Program (CIP) Executive Summary
 - 10.E.5) Discussion and Possible Action on Approval of Financial Reports
 - 10.E.6) Discussion and Possible Action on Approval of Monthly Report on Cooperative Purchases in Excess of \$100,000
 - 10.E.7) Discussion and Possible Action on Approval of Investment Report Through August 31, 2022
11. **BUILDING, GROUNDS AND SITES SELECTION COMMITTEE**, *Gloria Ray, Chair*
 - 11.A. Discussion and Possible Action on Amending the Guaranteed Maximum Price for Alamo Colleges District - St. Philip's College Renovation Projects Funded by the Higher Education Emergency Relief Fund's Historically Black Colleges and Universities Grant (HEERF HBCU) with Turner Construction Company (CSP 18C-005)
Presenter: Greg McClure
 - 11.B. Discussion and Possible Action on the Purchase of Electrical Services
Presenter: Gary O'Bar
12. **POLICY AND LONG-RANGE PLANNING COMMITTEE** - *Dr. Lorraine Pulido, Chair*
 - 12.A. Discussion and Possible Action on Approval of Policy C.1.7 - Investments
Presenter: Lisa Mazure
13. **EXECUTIVE SESSION**
 - 13.A. The Committee of the Whole may go into Executive Session to deliberate on any item

referenced in this agenda for open session or executive session based on the following potential exceptions under the Act.

13.B. Pursuant to §551.071, Texas Government Code, the Committee of the Whole may consult with its attorneys to seek their advice on matter(s) in which the duty of the attorney(s) to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter, including, without limitation, analysis of rolling multi-year contracts.

13.C. Pursuant to § 551.071, Texas Government Code, the Committee of the Whole may consult with its attorneys about pending and threatened litigations.

13.D. Pursuant to § 551.071, Texas Government Code, the Committee of the Whole may consult with its attorneys about pending EEOC charges.

13.E. Pursuant to §551.072, Texas Government Code, the Committee of the Whole may deliberate the purchase, exchange, lease or value of real property.

13.F. Pursuant to §551.073, Texas Government Code, the Committee of the Whole may deliberate regarding a negotiated contract for prospective gift or donation.

13.G. Pursuant to §551.074, Texas Government Code, the Committee of the Whole may deliberate the appointment, employment, evaluation, reassignment, duties, performance of duties, discipline, or dismissal of a public officer or employee(s), including, without limitation, the Chancellor.

13.H. Pursuant to §551.076, Texas Government Code, the Committee of the Whole may deliberate the deployment, or specific occasions for implementation, of security personnel or devices, or a security audit.

13.I. Any action on these matters will be taken in Open Session.

13.J. **RECONVENE OPEN MEETING**

13.J.1) Discussion and Possible Action on Items Discussed in Executive Session.

14. **ADJOURNMENT**

POSTED AT THE
ALAMO COMMUNITY COLLEGE DISTRICT
2222 N. Alamo St.; San Antonio, TX 78215 at
5:00 PM ON THIS 7TH DAY OF OCTOBER 2022

This meeting site is wheelchair accessible. The accessible entrance is located at the side entrance of Multipurpose Conference Center/Board (Building D). Accessible parking spaces are located in front of Building C, located in the parking lot that faces N. Alamo Street. Auxiliary aids and services are available upon request (interpreters for the hearing impaired must be requested twenty-four hours prior to the meeting) by contacting the Board of Trustees Office at dst-board@alamo.edu.

“The following notices apply to this meeting.

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun

Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly.

Dr. Mike Flores
Chancellor

B.8.1 (Policy) Board Meetings

Responsible Department: Office of the Chancellor, Legal Services

Board Adoption: 8-18-09

Last Amended: 8-20-19

Transacting Business

Official Board action shall be taken only in a manner, and at meetings, complying with the Texas Open Meetings Act (Texas Government Code Chapter 551). The affirmative vote of a majority of all Board members shall be required to transact business (see Texas Government Code 311.013). Each action of the Board supported by the majority is binding on the whole Board (see Texas Government Code 130.082(d)).

Problems presented to the Board require the collection and presentation of data pertinent to the solution of said problems. Only when such data have been considered and the Board has had ample opportunity to discuss the problem fully, should a decision be reached.

Minutes

Board action shall be carefully recorded by the Board Liaison or designee; when approved, these minutes shall serve as the legal record of official Board actions. The transcribed minutes of all meetings shall be approved by vote of the Board and signed by the Board Liaison or designee.

Certified Agenda

A certified agenda shall be kept of each and any “executive” or other closed session of the Board or any Committee, and the Presiding Officer shall certify that same is a true and correct reflection of matters therein deliberated. Such certified agenda shall include an announcement by the Presiding Officer of the times of commencement and conclusion of such closed session. No person shall divulge to any person the certified agenda of any closed session under penalty of law (see Texas Government Code 551.146), or the substance of matters discussed in closed session, other than internally to the extent appropriate to carry out their assigned duties, other than pursuant to lawful authority.

Location

Unless otherwise provided in the agenda for a meeting, Board meetings, including meetings of the Board as a Committee of the Whole, shall be held at the Multipurpose Conference Center/Board Room of the District Services Organization building located at 2222 N. Alamo St.

Date and Time

Regular voting meetings of the Board shall normally be held on the third Tuesday of each month, excepting only June and November. Meetings of the Board as a Committee of the Whole shall precede voting meetings and shall normally be held on the second Tuesday of each month. The Board shall convene in public at 6:00 p.m. At meetings of the Board meeting as a Committee of the Whole, the Board may discuss issues and proposals on the agenda, but may not take any voting action or pass any minute orders or resolutions, but may request changes in proposed minute orders or resolutions to be brought to the Board at a regular voting meeting.

B.8.1 (Policy) Board Meetings

Responsible Department: Office of the Chancellor, Legal Services

Board Adoption: 8-18-09

Last Amended: 8-20-19

The Board may adjourn into a closed executive session conducted in accordance with the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, and other state law, and shall reconvene in open session to address the remaining items on the agenda.

When necessary, the Board Chairperson may change the date or time of a regular meeting, *e.g.*, to accommodate Trustee conference attendance, College District holidays or an inability to gain a quorum. Anticipated conflicts will be resolved and an annual schedule published in advance. In the case of any differently scheduled regular meeting or of any special meeting, Trustees shall be contacted by the Board Liaison to determine their availability to attend. The posted agenda for that meeting shall reflect the changed date or time.

Special Meetings

The Chairperson of the Board may call special meetings of the Board at the Chairperson's discretion and shall do so if requested by three Trustees, provided that the date selected should enable most Trustees to attend, although in cases of acute need the availability of a simple quorum on the date selected shall suffice.

Notice and Agenda

Prior to each Board meeting including meetings of the Board as a Committee of the Whole, the Chancellor, at the direction of the Chairperson or acting Chairperson of the Board, shall prepare and post an agenda at least 72 hours prior to the meeting commencement and furnish a copy of same to each Trustee for his/her guidance and information at or about the time of the posting.

The Chancellor or designee is charged to determine and submit all agenda items. However, the Chairperson or any three Trustees can place an item on the Board agenda by submitting it, in writing, to the Chancellor, at least ten working days prior to the meeting. If such inclusion is opposed by the Administration, the proposer may have the issue reviewed by the Board Chairperson for a final determination following the Chairperson's consultation with the Chancellor. If the Board Chairperson overrules the Chancellor, then the Board shall consider whether it wishes for that category of agenda item to be included in future agendas thereafter at its next regular meeting.

Notice of all meetings shall provide for the possibility of a closed meeting during an open meeting, as provided by law.

The order of business for all Board meetings, including meetings of the Board as a Committee of the Whole, shall be as set out in the posted agenda. At the meeting, the order in which agenda items are taken may be changed by the Chairperson.

Meeting Procedures

The Board shall observe the parliamentary procedures as found in *Robert's Rules of Order, Newly Revised*, except as otherwise provided in Board procedural rules or by law. Procedural rules may be suspended at any meeting by majority vote of the members present.

A trustee's motion and trustee's second shall be recorded by name along with results of the vote. A Call for Vote is required on items pertaining to the Tax Rate and the Tax Assessment Roll.

B.8.1 (Policy) Board Meetings

Responsible Department: Office of the Chancellor, Legal Services

Board Adoption: 8-18-09

Last Amended: 8-20-19

Consent Agenda

When the agenda is prepared, the Board Chairperson in consultation with the Chancellor shall determine items, if any, that qualify to be placed on the consent agenda. A consent agenda shall include items of a routine and/or recurring nature grouped together under one action item. For each item listed as part of a consent agenda, the Board shall be furnished with background material. All such items shall be acted upon by one vote without separate discussion, unless a Board member requests that an item be withdrawn for individual consideration. The remaining items shall be adopted under a single motion and vote.

Discussion

Discussions shall be addressed to the Chairperson of the Board and then the entire membership. Discussion shall be directed solely to the business currently under deliberation, and the Board Chairperson shall halt discussion that does not apply to the business before the Board.

The Board Chairperson shall also halt discussion if the Board has agreed to a time limitation for discussion of an item, and that time limit has expired. Aside from these limitations, the Chairperson shall not interfere with debate so long as members wish to address themselves to an item under consideration.

Public Participation

Audience participation at a Board meeting is limited to the public comment portion of the meeting designated for that purpose. At all other times during a Board meeting, the audience shall not enter into discussion or debate on matters being considered by the Board, unless recognized by the presiding officer.

The Board shall allot a portion of all Board and Board Committee meetings to hear persons who desire to make comments to the Board. Persons who wish to speak to the Board must sign up with the presiding officer or designee before the meeting begins and indicate the topics about which they wish to speak and whether they wish to speak when the agenda item to which their comments pertain is heard, or rather under a general public comment agenda item preceding non-ceremonial, non-honorific agenda items, during which speakers wishing to comment on a matter not reflected in any specific agenda item will be heard. The Chair shall determine the order of public comment and Board deliberation for each agenda item. The Board may react to public comments only during a specific agenda item due to requirements of law. The Chair shall not permit debate between speakers and Trustees, but may at discretion permit a single speaker a brief follow-up comment. No more than one hour shall be devoted to public comment at any single meeting, except that a majority of the Board may vote to expand or restrict this limit. The Chair may solicit a vote of a majority of the Board to further reduce time otherwise allotted to speakers to accommodate this limit.

No presentation shall exceed three (3) minutes unless the time is increased by majority vote of the Board. If ten (10) or more persons sign up to comment on a specific item, each such speaker may be limited to two (2) minutes by majority vote of the Board. The Board may use translation equipment in a manner that allows the Board to hear translated public testimony simultaneously.

B.8.1 (Policy) Board Meetings

Responsible Department: Office of the Chancellor, Legal Services

Board Adoption: 8-18-09

Last Amended: 8-20-19

If a speaker needs a translator and the College District is not providing simultaneous translation equipment, the time limit upon that speaker's comments shall be doubled in order to ensure that the non-English speaker receives the same opportunity to address the Board as English-speakers.

Only persons recognized by the Board Chairperson may speak. A person's right to address the Board may be withdrawn if the person (1) uses abusive, indecent, profane or vulgar language or gestures, or language likely to incite a breach of the peace; (2) engages in a personal, verbal attack on any person, including a Board member or employee of the College District; (3) becomes boisterous or makes unreasonable noise, or (4) engages in conduct likely to prevent, interfere with, or otherwise obstruct a lawfully called meeting. The Board Chairperson will give such a person one warning to stop the misconduct, and if the misconduct continues, the Board Chairperson may revoke the right to speak, order the person removed, or both. If the Chairperson does not enforce these requirements, any Board member may move for enforcement, and an affirmative vote by the majority will result in enforcement.

None of the above restrictions shall prevent the Board from consulting with personnel who may have information germane to the matters under consideration.

Specific factual information or recitation of existing policy may be furnished in response to inquiries, but the Board shall not deliberate or decide regarding any subject that is not included on the posted agenda.

The presiding officer or designee shall determine whether a person addressing the Board has attempted to solve a matter administratively through resolution channels established by policy and procedure. If not, the person shall be referred to Procedure [B.8.1.1](#) to seek resolution. The Board Chairperson shall not allow employee or student complaints at Citizens to Be Heard without determining that the speaker has exhausted available administrative remedies.

Should student or faculty groups wish to interact with the Board regarding substantive issues already worked with the Administration, or should Trustees seek their input, the Board Chairperson, after consultation with the Chancellor, may schedule a brief special Board meeting before the commencement of a regular Board meeting, or an agenda item for a Board retreat, from time to time for that purpose.

It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance and thereby curtail the exercise of others' First Amendment rights. The Board shall not tolerate disruption of the meeting by members of the audience. If, after at least one warning from the presiding officer, any person continues to disrupt the meeting by his/her words or actions, the presiding officer may request assistance from law enforcement officials to have the person removed from the meeting.

A summary of the above information will be explained by the Board Chair at each Board and Board Committee meeting or otherwise made available to attendees.

B.8.1 (Policy) Board Meetings

Responsible Department: Office of the Chancellor, Legal Services

Board Adoption: 8-18-09

Last Amended: 8-20-19

Guest Broadcasting/Taping/Recording

The Board encourages the press, the media, and all interested individuals to attend Board meetings and to videotape or record all or any part of the open proceedings. To this end, the College District and its staff shall seek to facilitate all reasonable requests related to videotaping or recording activities. In accomplishing these goals, the Board does not intend to prevent or unreasonably impair camera coverage or tape recording; however, persons using a tape recorder, video camera, or other means of sonic or visual reproduction shall abide by the following rules:

1. All equipment that requires setting up must be assembled at least 15 minutes prior to the start of the meeting.
2. No strobes, flash lighting, or other bright lights that would impair the conduct of the meeting shall be used, unless approval has been obtained from the presiding officer before the meeting.
3. The Board proceedings shall not be interrupted for the purpose of accommodating any individual's camera coverage or tape recording. Any interviews during the meeting shall be conducted outside of the meeting chamber.
4. The presiding officer at the meeting may stop the sonic or visual reproduction if the individual operating the equipment or the equipment is being disruptive or in any way interfering with the orderly conduct of the Board meeting.
5. Stationary equipment that requires setting up shall not be taken down during the course of the meeting, but may be removed during a recess or after the meeting is over.
6. No tape recorder or video camera shall be allowed in a closed session, except as may be authorized by the Board.

The following additional rules shall apply to Board meetings held at College District facilities:

1. Once a meeting has started, no one shall be permitted to operate a tape recorder, video camera, or any other means of sonic or video reproduction in the center aisle of the meeting room.
2. Once the meeting has started, no tape recorder, video camera or other means of sonic or visual reproduction shall be operated from the door behind the podium.
3. No tape recorder, video camera, or other means of sonic or visual reproduction shall be operated from the podium.

Legal Reference - TACC Policy Reference Manual

BD(LEGAL) - Board Meetings

BDA(LEGAL) - Board Meetings: Closed Meetings

BDB(LEGAL) - Board Meetings: Public Participation

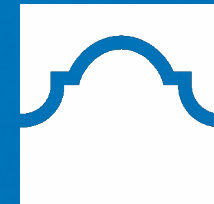
SACSCOC – Section 2 – Core Requirements, 2.2 Board Meetings

Executive Faculty Council Quarterly Report

October 2022

Office of the Vice Chancellor for Academic Success

Dr. George Railey



ALAMO
COLLEGES
DISTRICT

Cindy Katz

Executive Faculty Council Fellow



EFC Members – FY23

- NLC
Caroline Davis, Faculty Senate President
Dr. Erica Cain, Faculty Senate Vice President
- NVC
Dr. Steven Rodriguez, Faculty Senate President
Dr. Aaron Prado, Faculty Senate Vice President
- PAC
Rose Flores, Faculty Senate President
Vicente Guillot, Faculty Senate Vice President
- SAC
Dr. Linda Robertson-Schule, Faculty Senate President
Nelda Eng, Faculty Senate Vice President



EFC Members – FY23

- SPC
 - Craig Overmiller, Faculty Senate President
 - Dr. Christopher Davis, Faculty Senate Vice President
- Council of Chairs
 - Joseph Coppola - PAC
- Executive Staff Senate
 - Valarie White, ESS President – DSO
- College Administration
 - Dr. Daniel Powell, VPAS – NVC
 - Dr. Tiffany Hernandez, VPSS – SAC
 - Dr. Adena Williams Loston, President – SPC



EFC Members – FY23

DSO

Dr. Mike Flores, Chancellor

Dr. George Railey, VCAS

Linda Boyer-Owens, AVC – Talent/Org Dev/Strategic Innovation

Cindy Katz, EFC Faculty Fellow



Ad hoc – continuing

- Faculty Evaluation and Platform
 - Phase II – Organizing ad hoc for platform phase

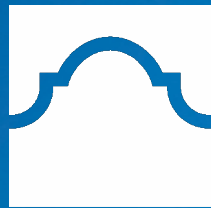


Work Proposals Submitted – To be voted on

- Draft Procedures for Faculty Multi-Year Contract Status Implementation: Start-up & Ongoing – SLT

- Draft an Academic Freedom Procedure – SLT

Thank you.



ALAMO
COLLEGES
DISTRICT





ALAMO COLLEGES DISTRICT
Northwest Vista College

Northwest Vista College: Performance Update



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient



Achieving the Dream
LEADER COLLEGE

Board Policies in Support of Charges

B.9.1 Educational Philosophy-
The Alamo Way: Always
Inspire, Always Improve

F.6.1 Student Success

F.6.5 Student Success Equity

Charges to the Chancellor

1. Strategic Enrollment Management
2. AlamoPROMISE-Improve College Going Rates
3. Support Equity-Mindedness
13. Achieve Higher Persistence, Graduation and Completion Rates



NVC Awards and Recognitions





Wildcat Wows

- Part-time student 4-year graduation rate
- Reduced time to credential completion
- Six-year transfer rate
- Success rates at transfer institutions
- CCSSE support for learners
- CCSSE student satisfaction



Watch List:

- Fall to Fall persistence rate for part-time students
- Productive Grade Rate



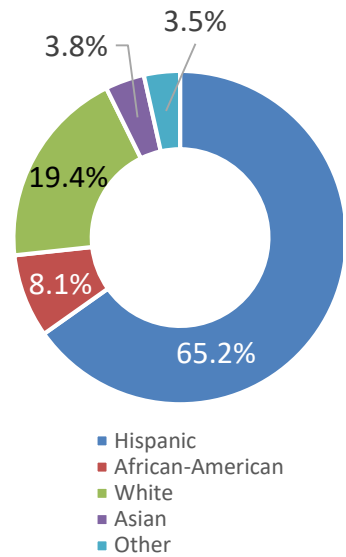
Student Profile Fall 2021

- 19% (3,064) Full-Time, 82% (13,540) Part-Time
- 60% (9,928) Female, 40% (6,676) Male

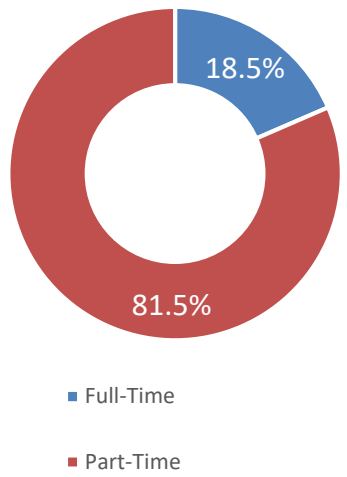
- Ethnicity
- 65% (10,829) Hispanic
- 8% (1,342) African-American
- 19% (3,217) White
- 4% (630) Asian
- 4% (586) Other

- 21% (3,421) Dual Credit
- 64.8% FTIC Require Remediation (post-refresher)
- 25.2% Economically Disadvantaged (Based on Fall 2020)

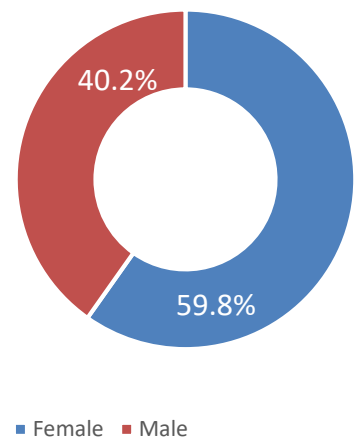
Ethnicity



Enrollment Status

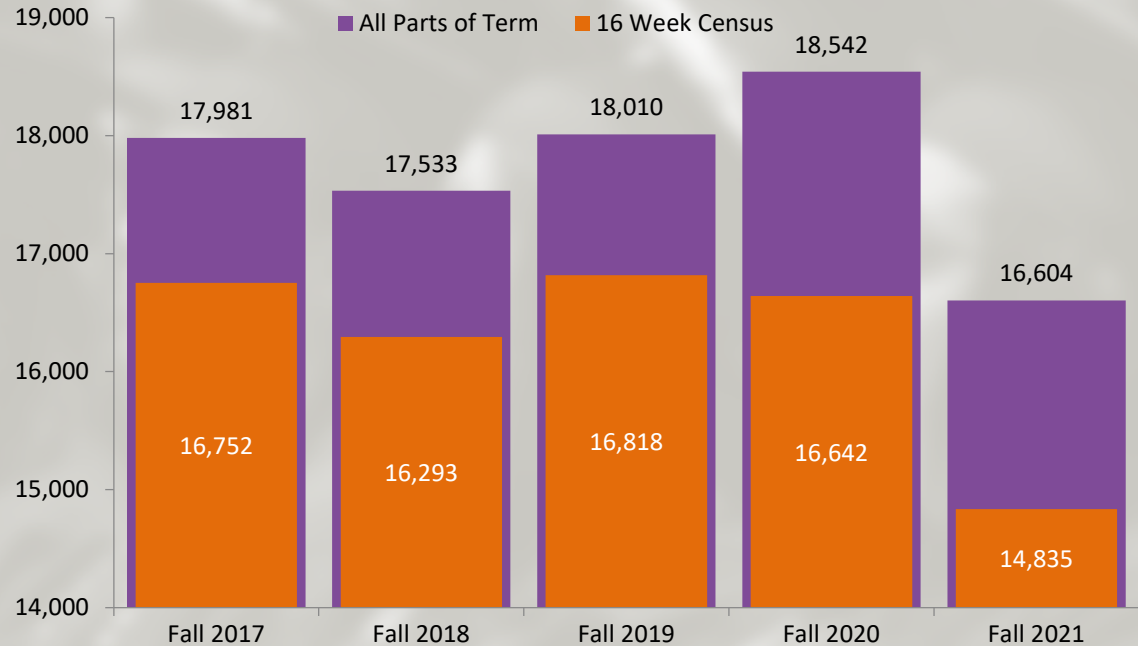


Gender





Fall Headcount Enrollment



Fall Enrollment by Student Type

(All Parts of Term)

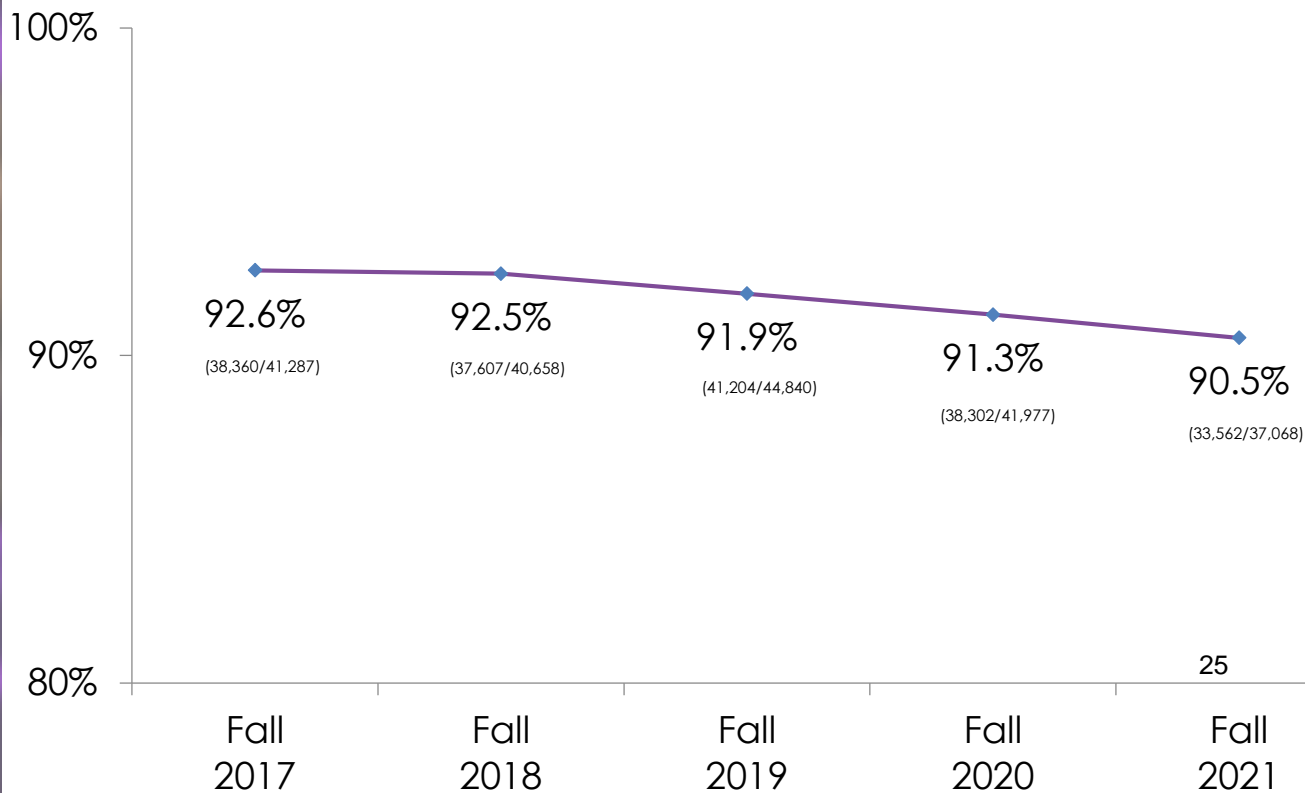
Student Type	Fall 2020	Fall 2021	% Change	*Fall 2022 Preliminary
FTIC	2,847	2,784	-2.2%	3,238
Transfer	720	914	+26.9%	1,028
Dual Credit	4,360	3,421	-21.5%	3,760
Continuing	10,615	9,485	-10.6%	9,155
Total	18,542	16,604	-10.5%	17,181

*Fall 2022 is preliminary/no certified data



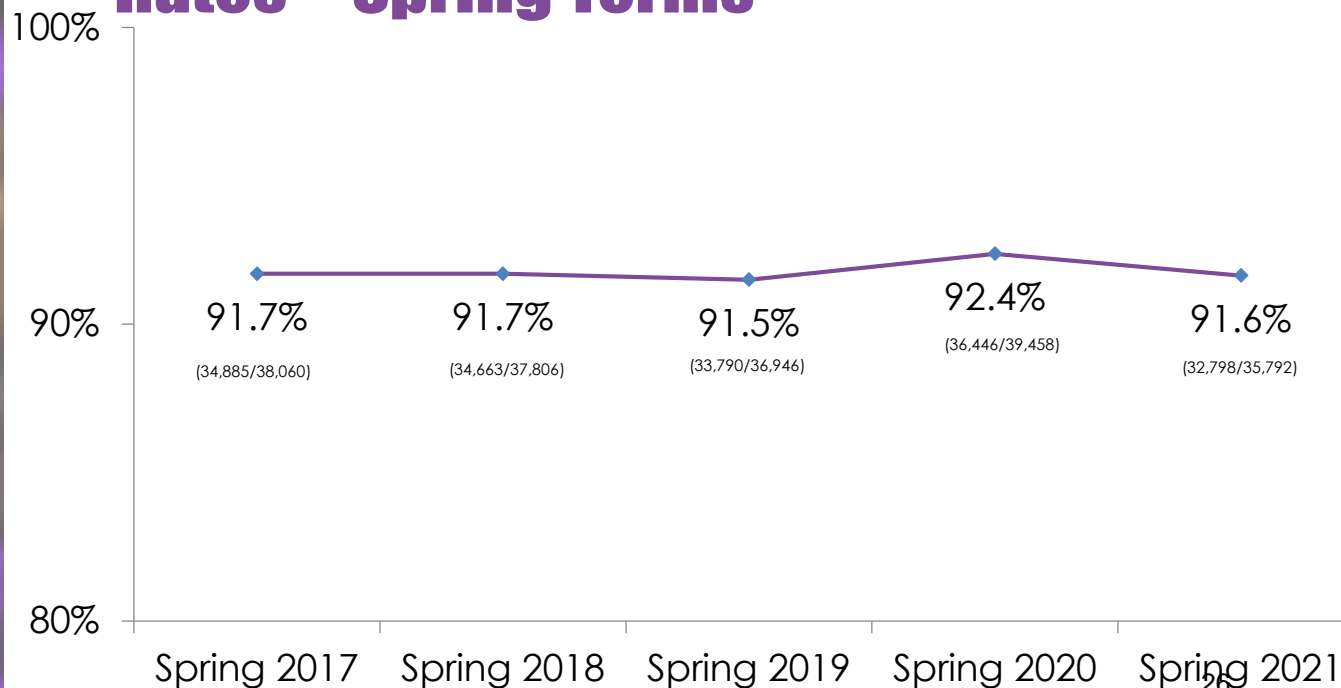


Course Completion Rates – Fall Terms



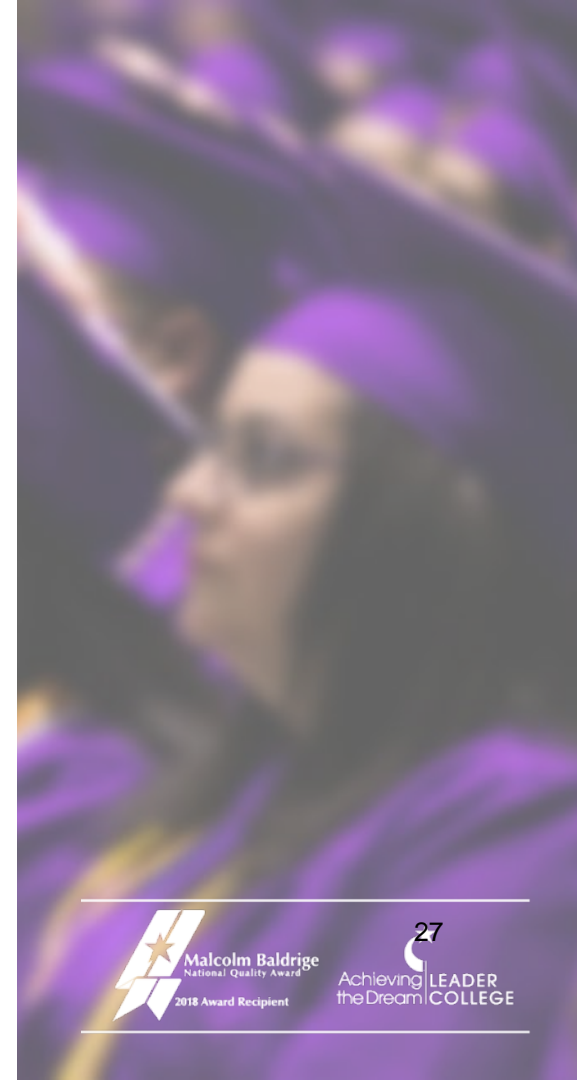
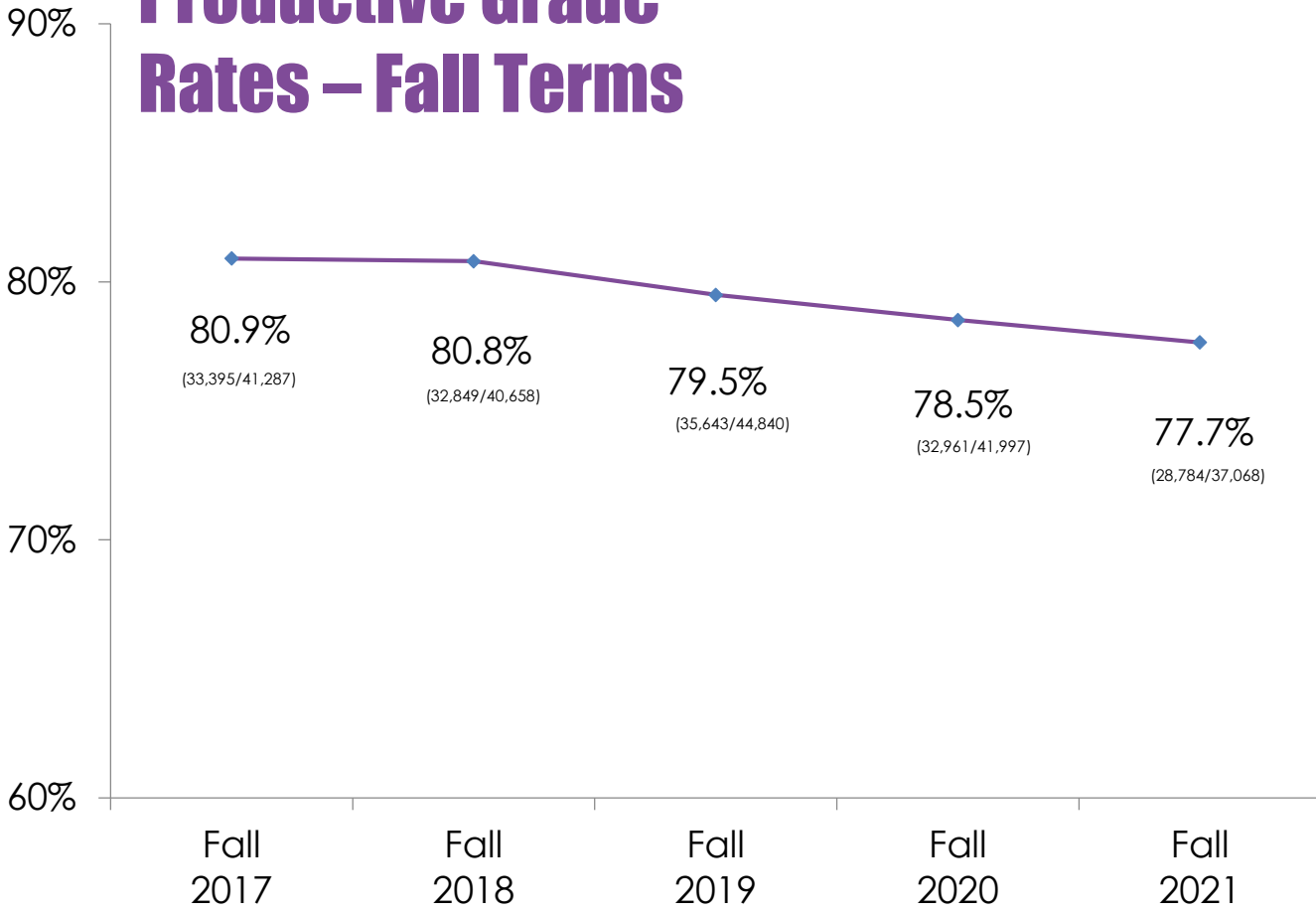


Course Completion Rates – Spring Terms



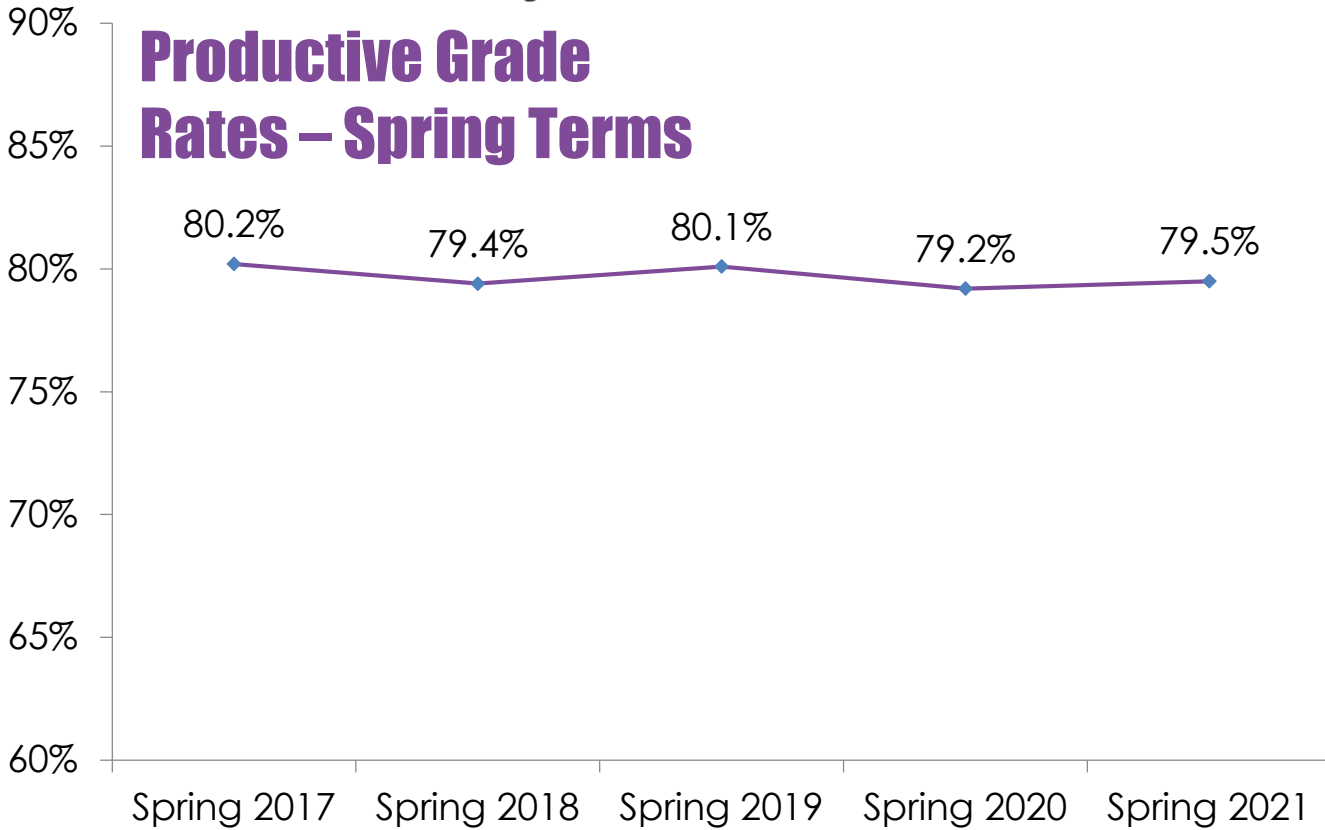


Productive Grade Rates – Fall Terms

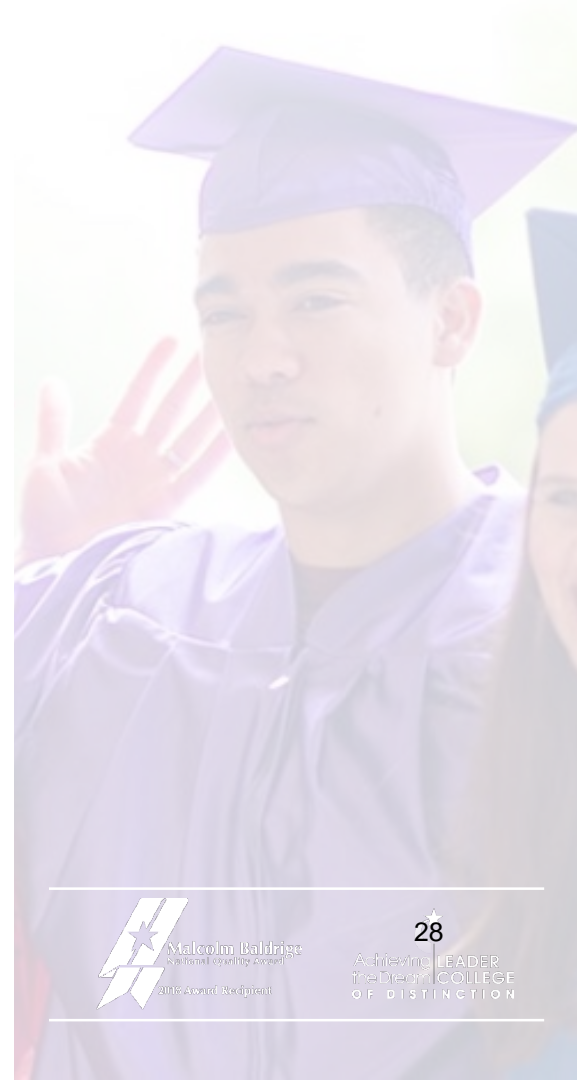




Productive Grade Rates – Spring Terms



* Preliminary



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Achieving LEADER
THE DISTINCTION
COLLEGE OF DISTINCTION

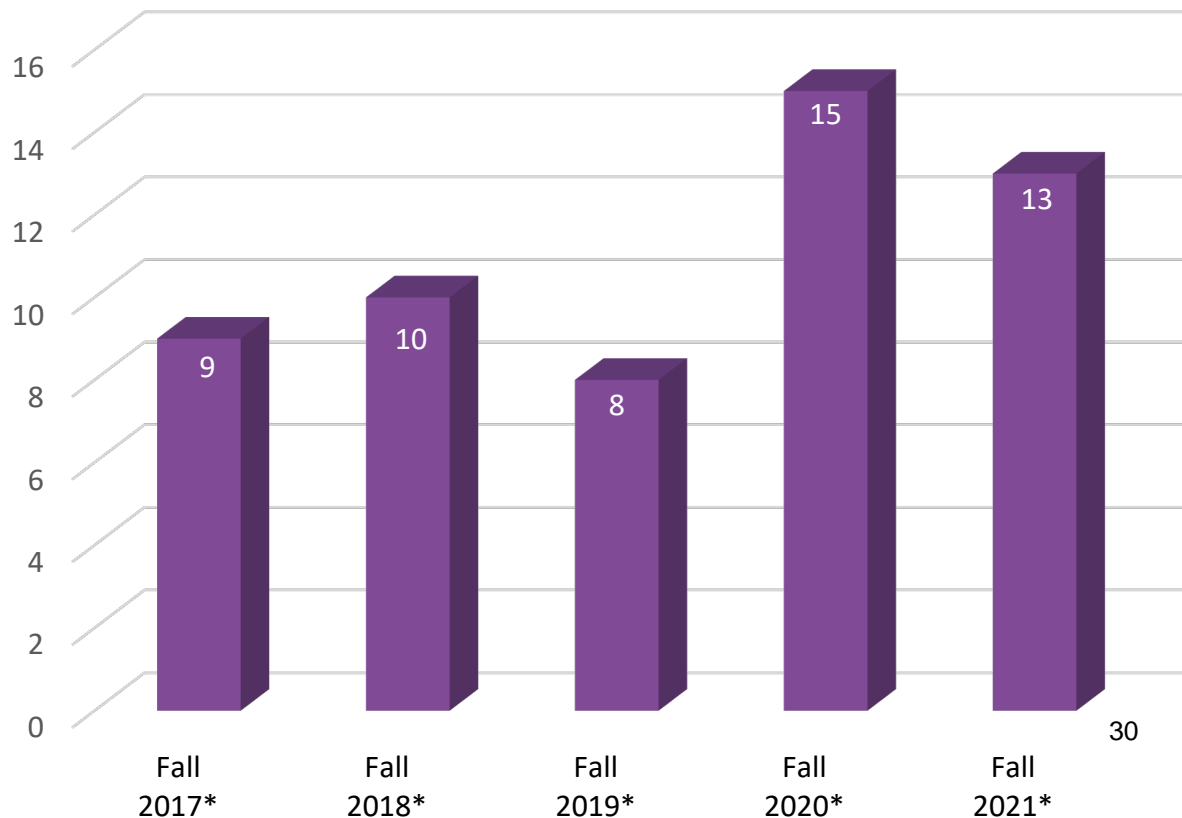
Productive Grade Rates by Equity Subgroup

Demographic	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021
Asian	87.30%	91.85%	89.62%	89.04%	89.49%
African-American	77.24%	78.40%	76.82%	74.24%	72.32%
Hispanic	79.58%	79.15%	77.73%	76.90%	75.99%
White	84.24%	84.55%	83.64%	82.62%	82.31%
Other	82.49%	82.98%	81.79%	81.45%	80.62%
Female	82.79%	82.54%	81.22%	80.29%	78.69%
Male	78.60%	78.71%	77.34%	76.00%	76.19%
Non-Vet	81.29%	80.91%	79.64%	78.66%	77.79%
Vet	77.18%	80.15%	78.15%	76.89%	75.99%
Overall	80.89%	80.84%	79.49%	78.52%	77.65%



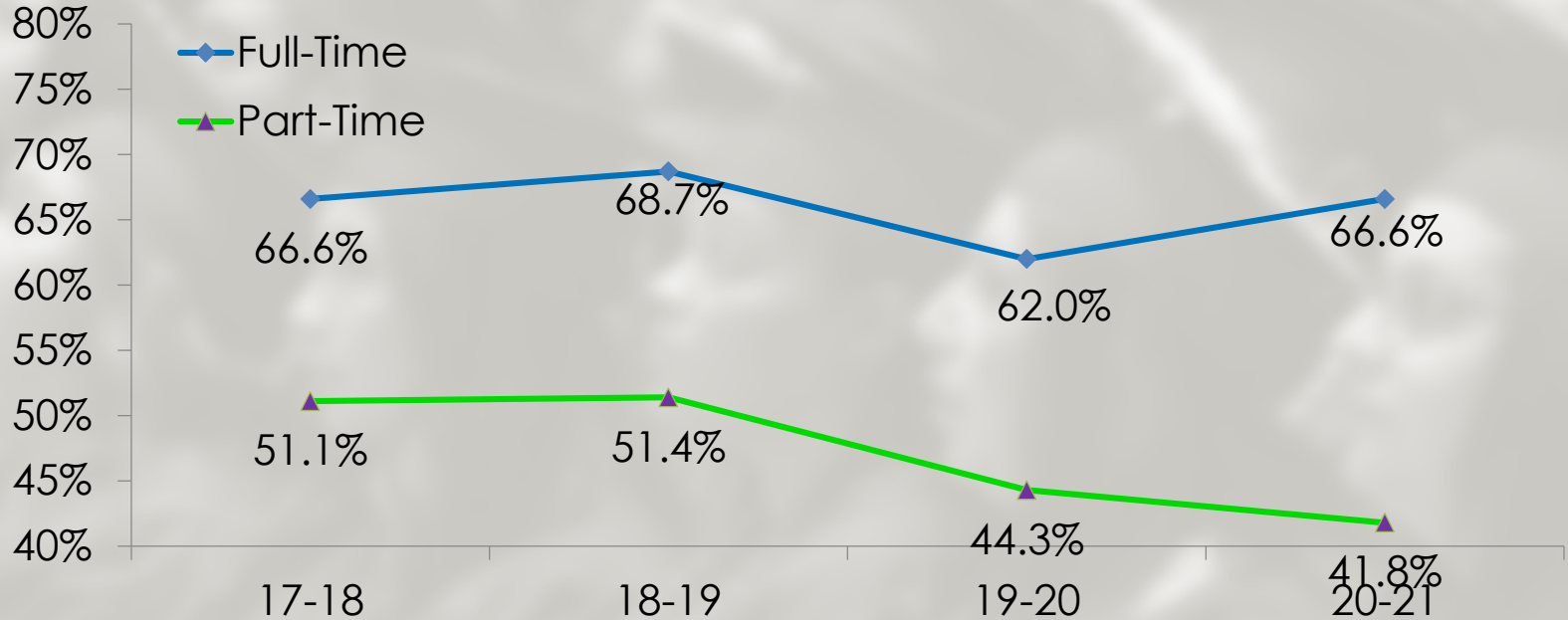


Number of High-Challenge Courses



* Terms do not include Corequisite Lab courses

Fall-to-Fall FTIC Persistence Rates

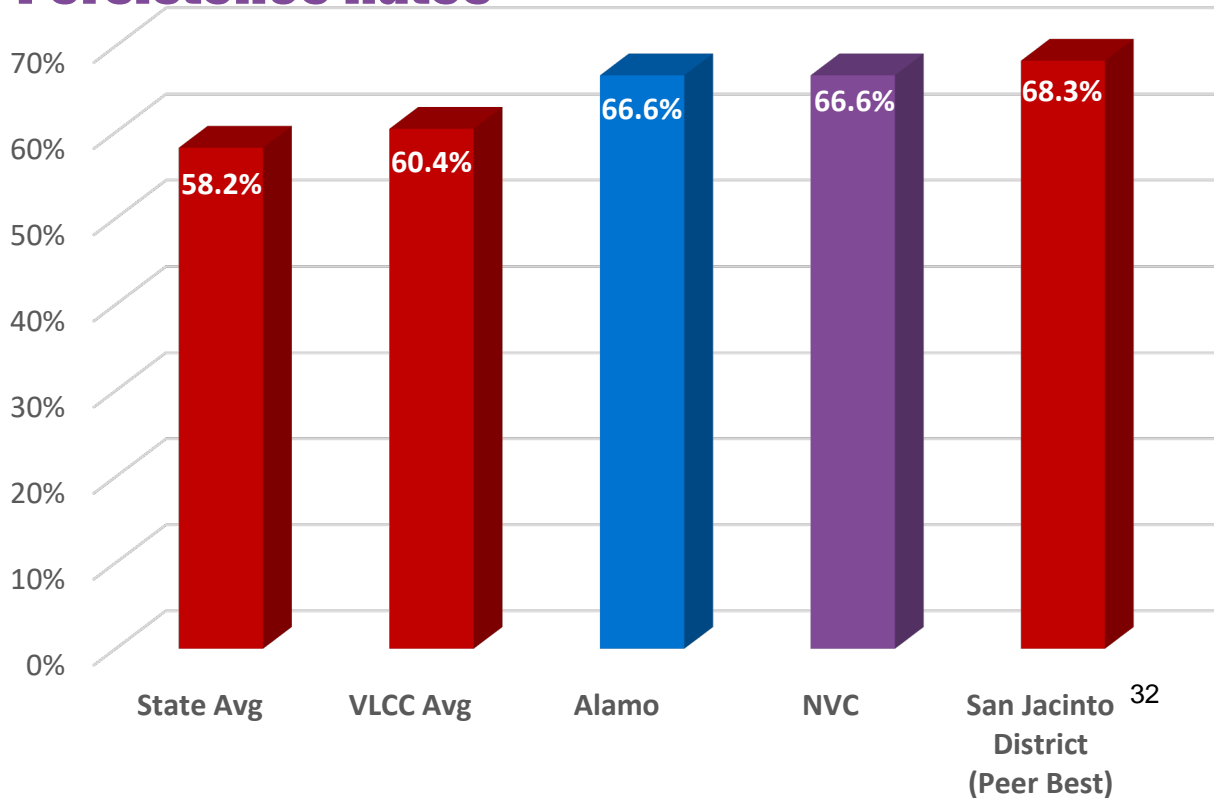


	17-18		18-19		19-20		20-21	
	FTIC	Persisted	FTIC	Persisted	FTIC	Persisted	FTIC	Persisted
FT	1,280	852	1,302	895	1,809	1,122	1,268	844
PT	1,303	666	1,393	716	1,353	599	1,592	666





Fall-to-Fall Full-Time FTIC Comparative Persistence Rates

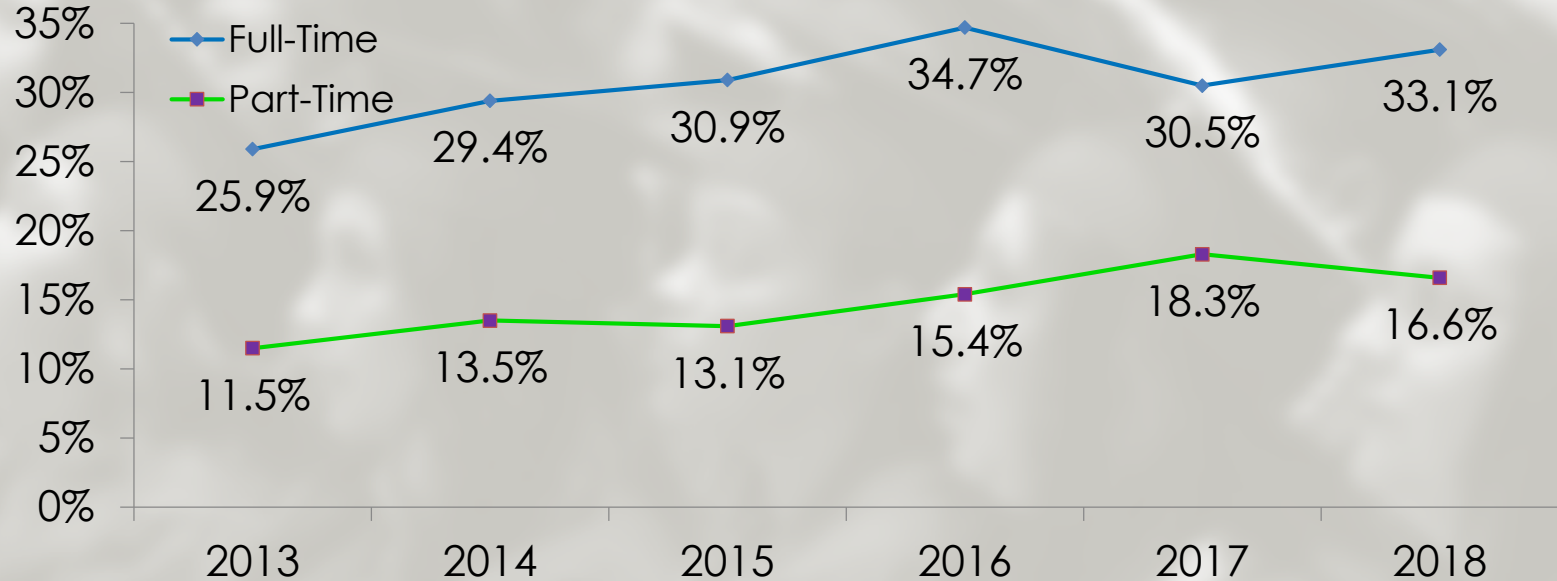


Fall-to-Fall Persistence Rates by Equity Subgroup

Demographic	Fall 2017 to Fall 2018			Fall 2018 to Fall 2019			Fall 2019 to Fall 2020			Fall 2020 to Fall 2021		
	FT	PT	TH	FT	PT	TH	FT	PT	TH	FT	PT	TH
Male	63.6%	45.8%	54.6%	66.7%	52.1%	58.5%	56.3%	38.4%	48.6%	62.3%	37.7%	48.3%
Female	69.1%	55.6%	62.3%	70.6%	50.7%	61.0%	67.8%	49.9%	60.5%	71.0%	45.4%	56.9%
Vet	83.3%	60.9%	73.6%	68.2%	40.0%	51.9%	40.0%	32.4%	35.1%	42.9%	50.0%	48.4%
Non-Vet	66.2%	50.9%	58.5%	69.0%	51.7%	60.0%	62.6%	44.6%	55.2%	67.2%	41.7%	53.0%
Pell	64.5%	48.8%	56.9%	66.4%	48.7%	57.8%	59.8%	42.6%	53.2%	61.7%	39.2%	48.9%
Non-Pell	68.7%	53.1%	60.5%	71.7%	53.5%	61.7%	65.3%	45.6%	56.3%	70.7%	43.7%	55.8%
African-American	63.6%	45.6%	54.5%	60.5%	54.4%	57.3%	57.3%	41.6%	49.6%	68.0%	35.4%	46.4%
Asian	80.0%	47.5%	61.4%	79.1%	71.4%	76.1%	75.0%	56.8%	68.3%	80.0%	54.8%	69.7%
Hispanic	67.8%	53.0%	60.4%	68.8%	49.6%	58.9%	62.3%	45.0%	55.3%	67.5%	41.5%	53.1%
White	61.1%	48.2%	54.4%	70.4%	54.2%	61.4%	61.9%	40.6%	52.3%	62.1%	43.9%	51.9%
Other	73.3%	43.8%	58.1%	72.4%	56.3%	63.9%	63.3%	47.8%	56.6%	71.0%	50.0%	58.7%



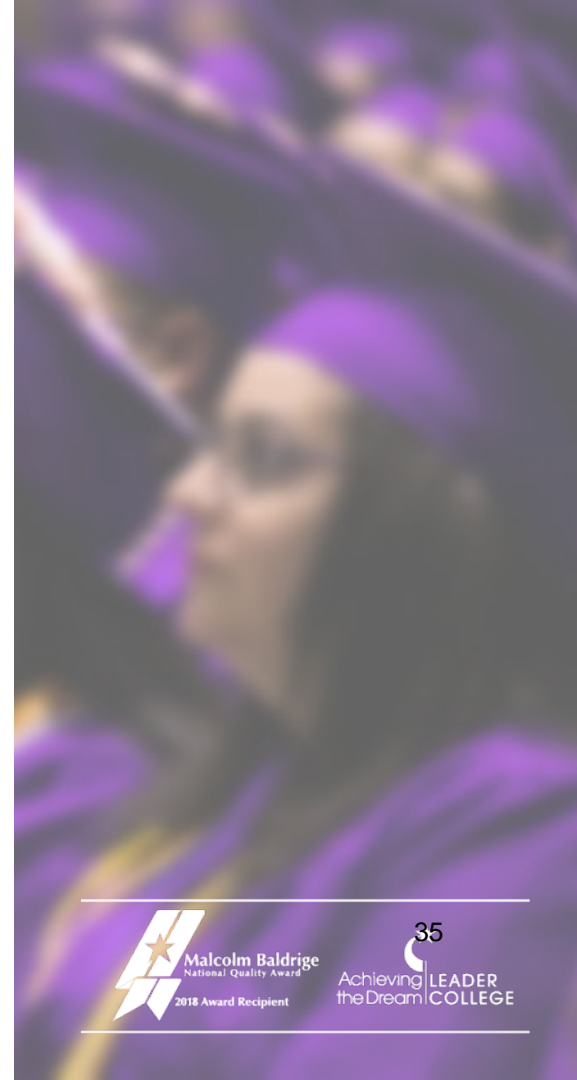
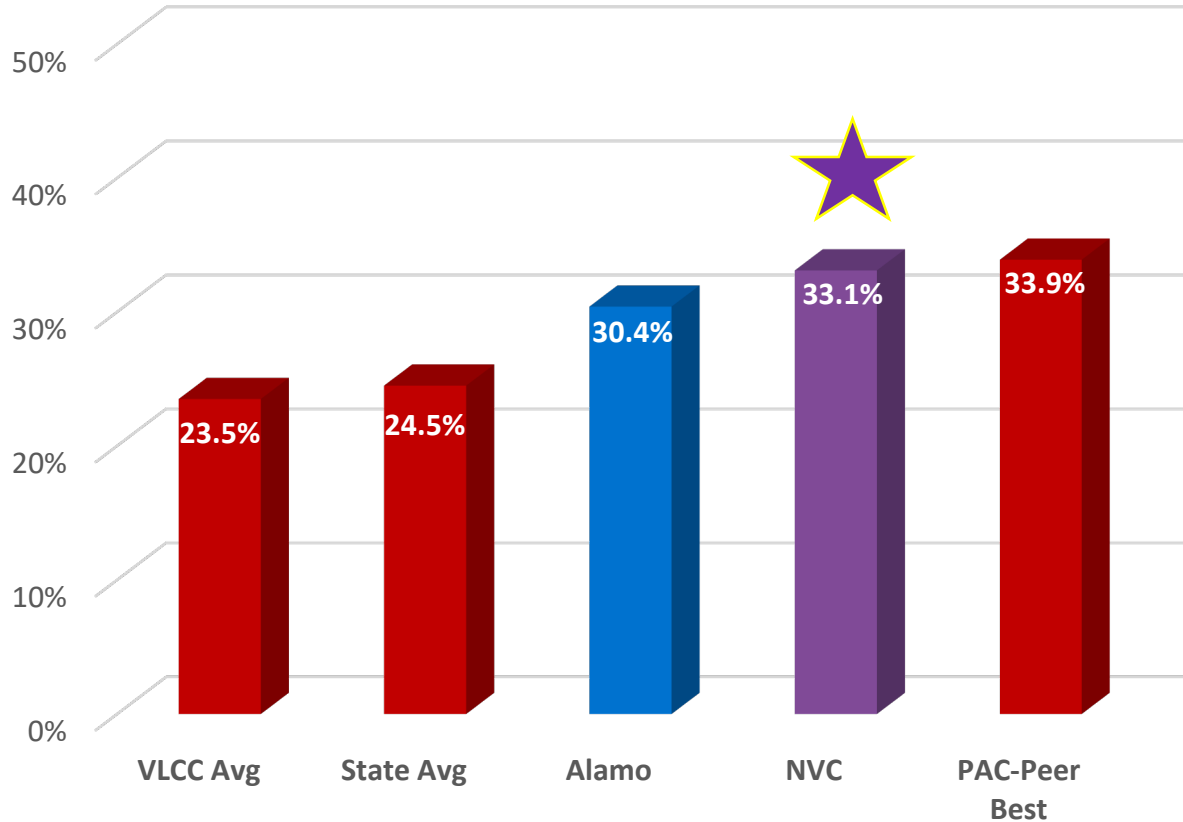
3-Year FTIC Graduation Rates



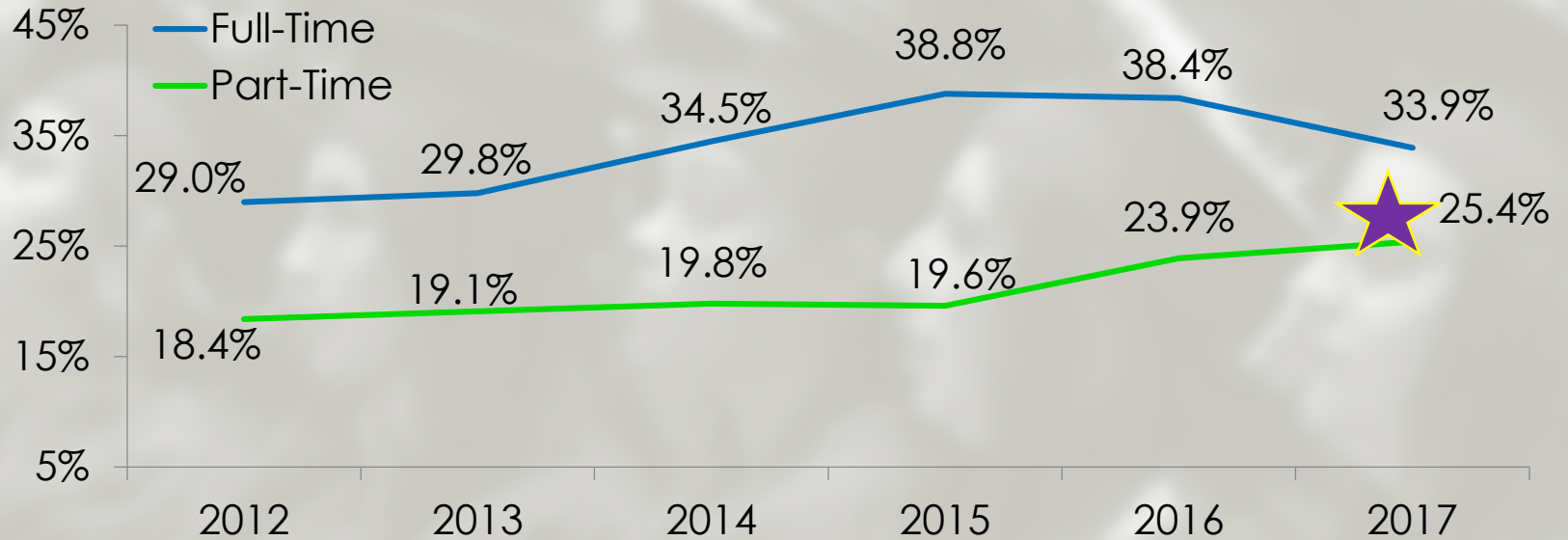
	2013		2014		2015		2016		2017		2018	
	FTIC	Grads	FTIC	Grads	FTIC	Grads	FTIC	Grads	FTIC	Grads	FTIC	Grads
FT	930	241	1,019	300	1,308	404	1,227	426	1,282	391	1,307	432
PT	1,457	167	1,590	215	1,503	197	1,464	226	1,305	239	1,397	232



3-Year Full-Time FTIC Comparative Graduation Rates



4-Year Full-Time and Part-Time FTIC Graduation Rates

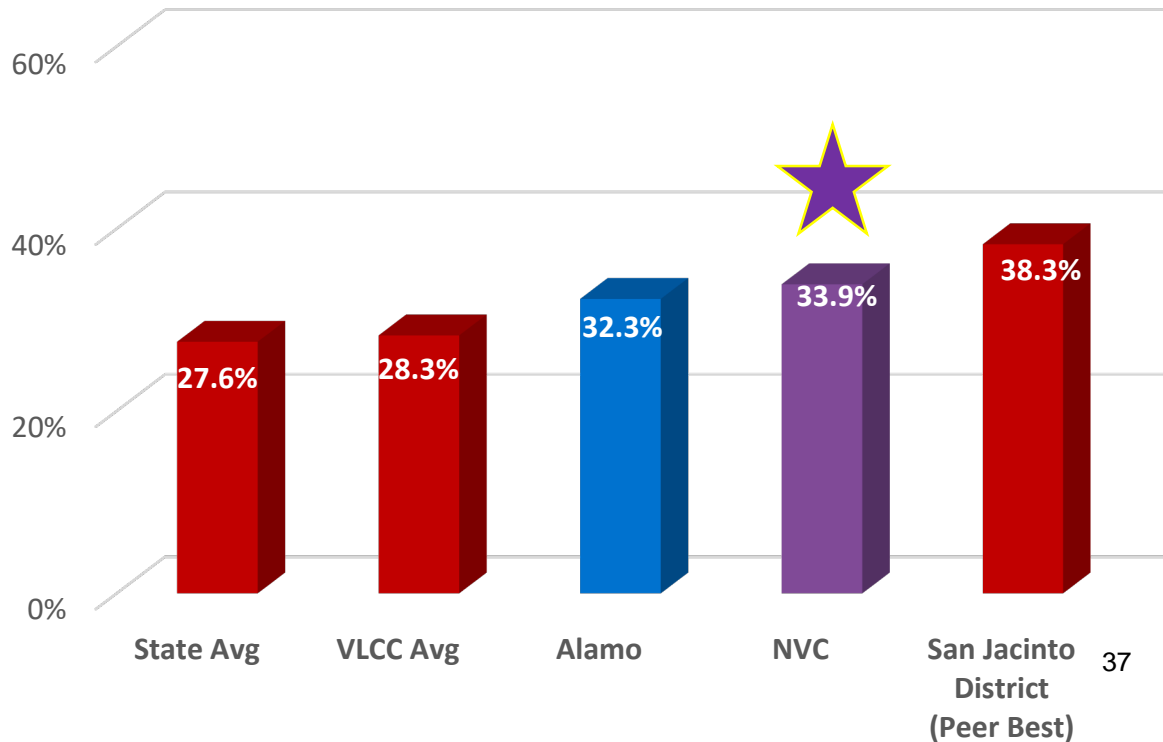


	2012		2013		2014		2015		2016		2017	
	FTIC	Grads	FTIC	Grads	FTIC	Grads	FTIC	Grads	FTIC	Grads	FTIC	Grads
FT	949	275	930	277	1,019	352	1,308	508	1,227	471	1,282	435
PT	1,686	311	1,457	278	1,590	315	1,503	295	1,464	350	1,305	331 ³⁶



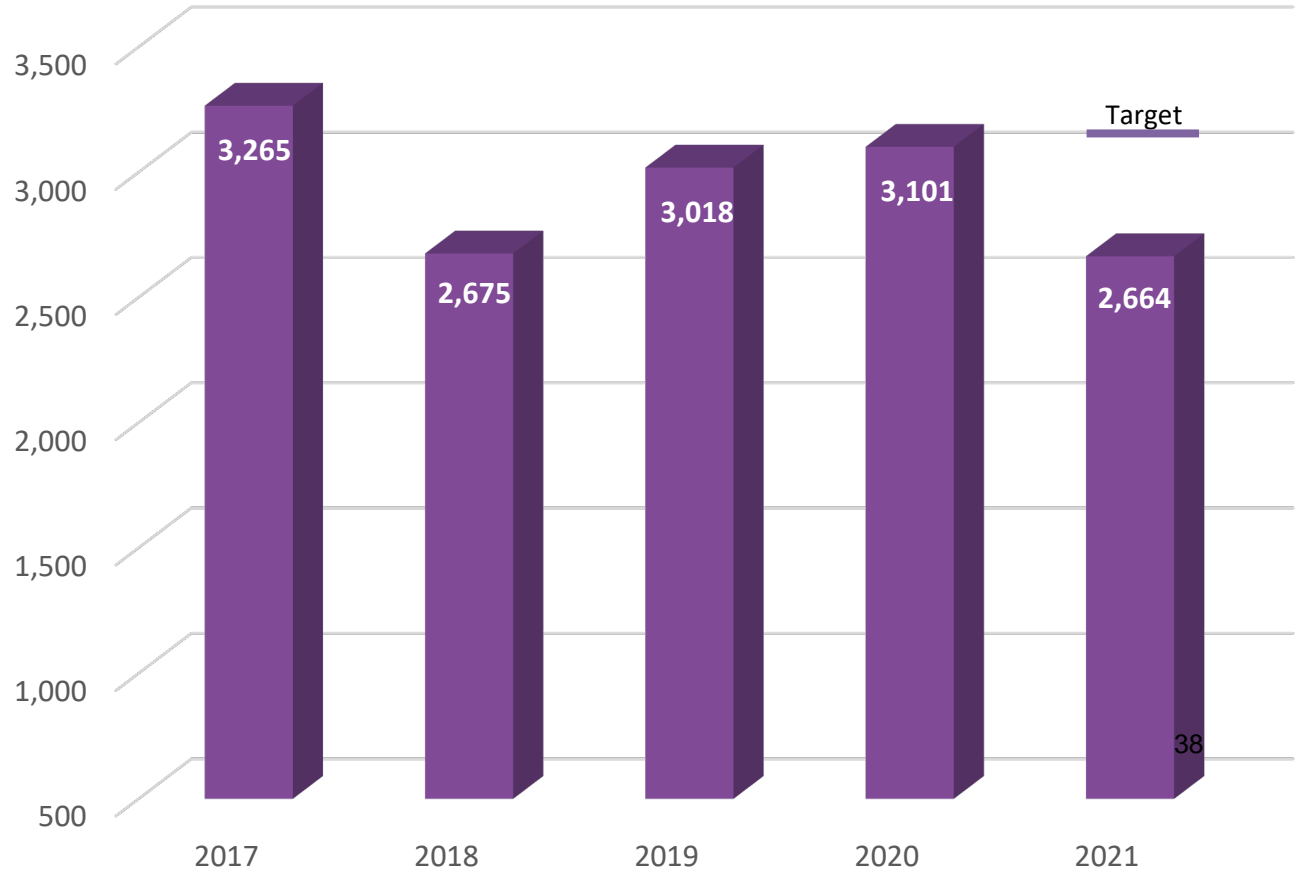


4-Year Full-Time FTIC Comparative Graduation Rates

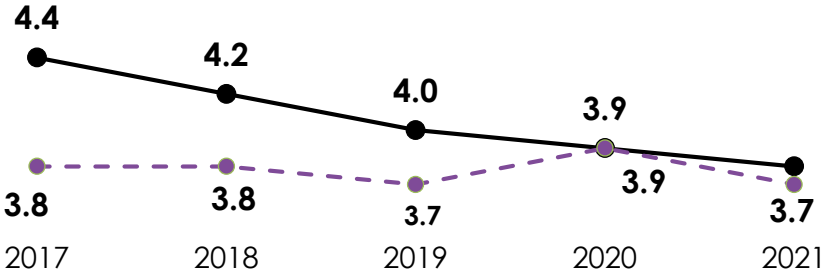




Degrees and Certificates Awarded



Average Time to Associate Degree



3.7
YEARS



3.8
YEARS

Average SCH to Associate Degree

	2017	2018	2019	2020	2021
	90	86	84	81	80
	82	84	80	83	80
Native Students	67.2	66.7	65.0	64.6	64.2



2021

64.2

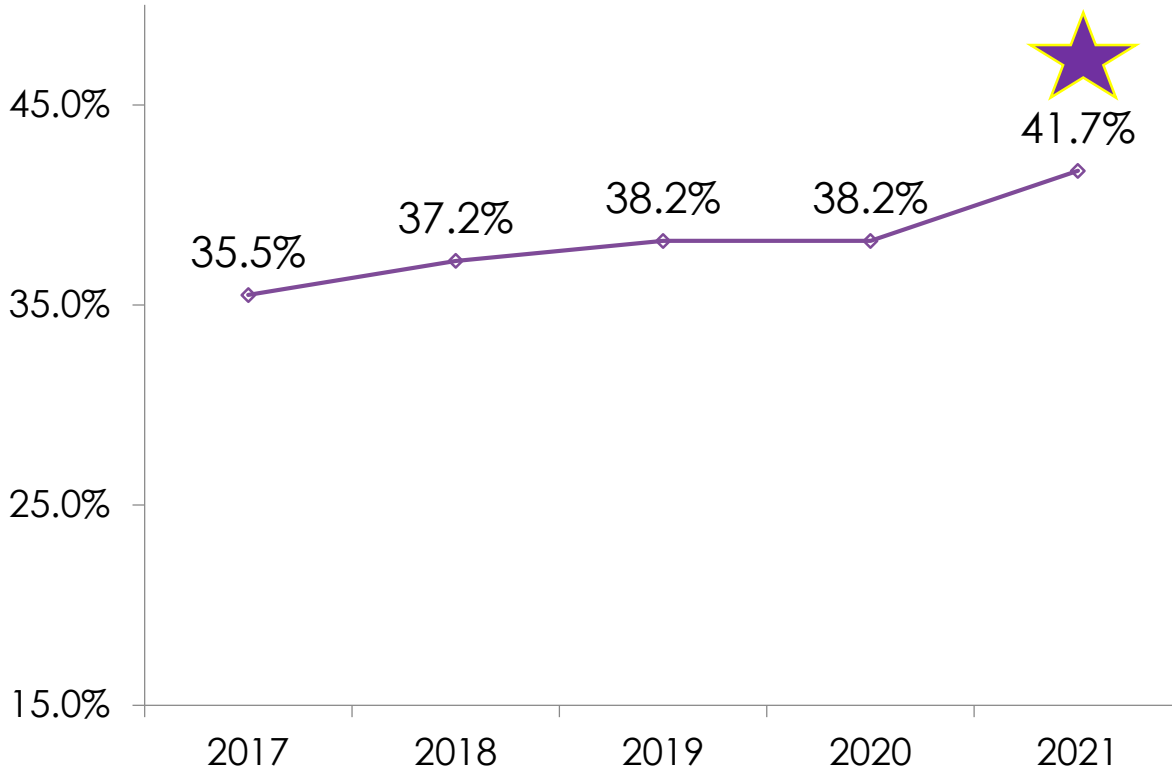
Hours average
SCH to
Associate
Degree



Northwest
Vista College
Native
Students



6-Year FTIC Transfer Rates (NSC Data)



Where NVC Students Transfer (AY '21)



UTSA®

1,755



482



TEXAS A&M UNIVERSITY
SAN ANTONIO

242



TEXAS
STATE
UNIVERSITY

235




222



Success at Transfer Institutions

Fall 2016 Transfers Graduating AY 2017 - AY 2020

Institution	% Graduating
NVC	67.6% 
Alamo	67.4%
State Avg.	63.6%
Peer Group Avg.	63.1%



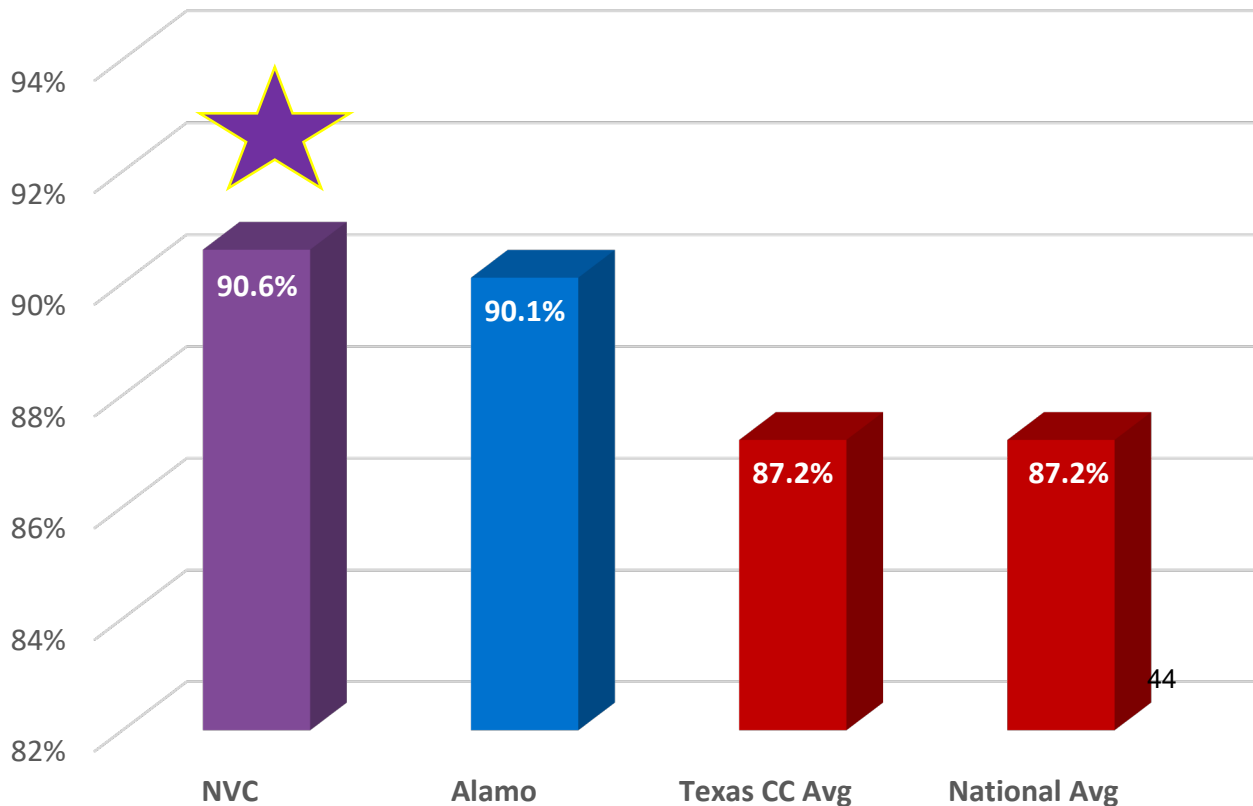
CCSSE Results | Student Engagement

Student Engagement Domain	2014	2015	2017	2019	2021
Active & Collaborative Learning	55.9	57.7	57.7	56.7	49.2
Student Effort	48.9	48.6	54.2	52.7	48.8
Academic Challenge	48.6	48.9	50.4	52.3	52.5
Student/Faculty Interaction	50.0	49.6	51.8	51.2	51.1
Support for Learners	49.5	49.6	52.8	51.1	56.3



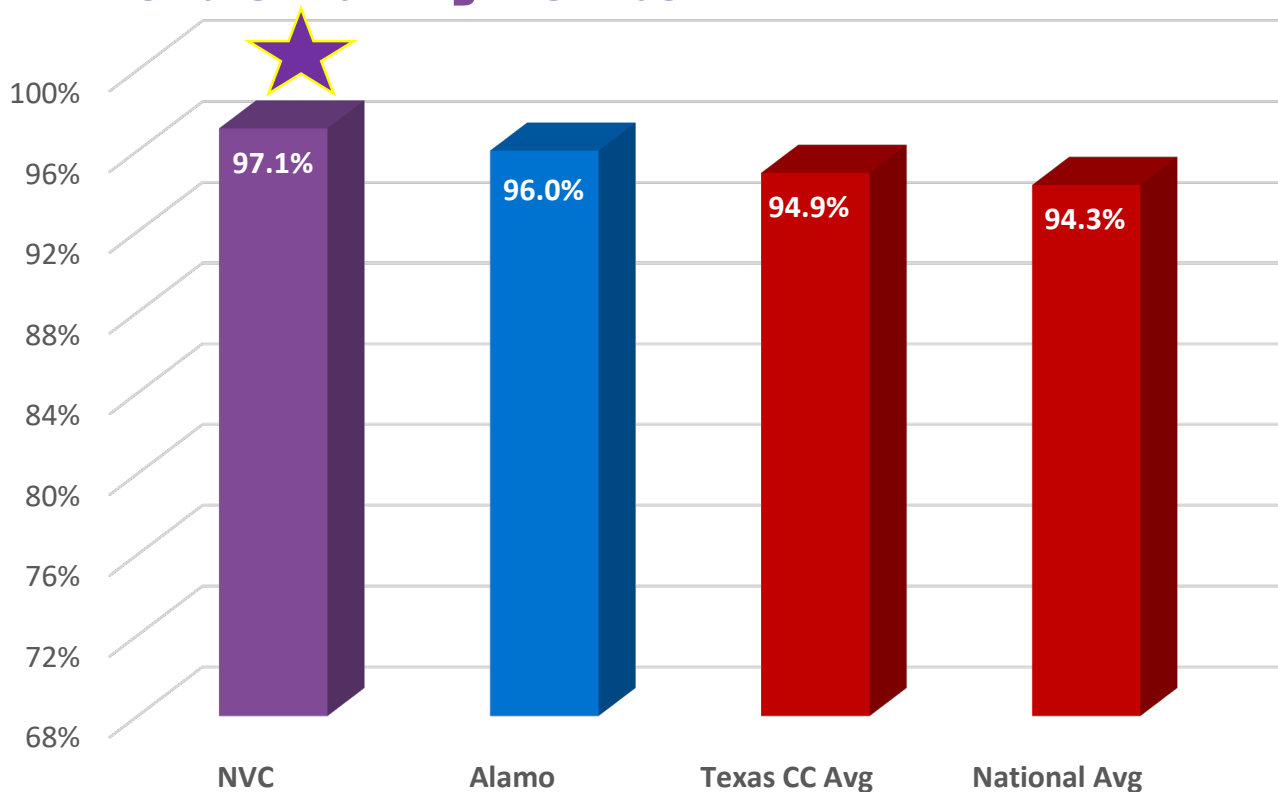


Percentage of Students Rating their Entire Educational Experience as “Good or Excellent”



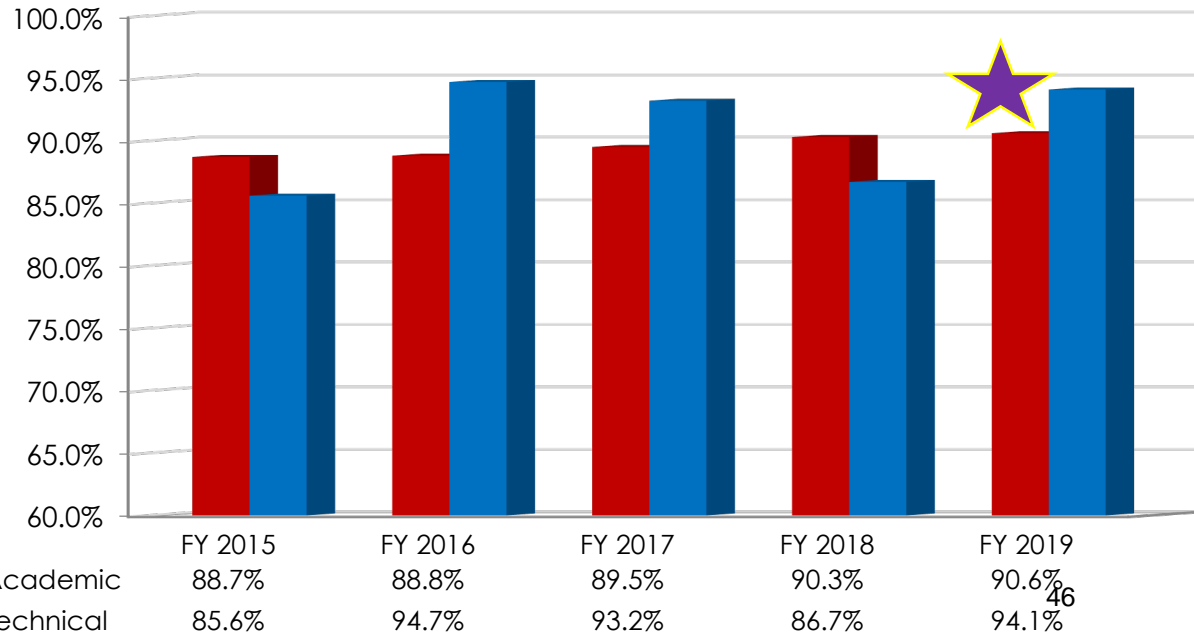


Would You Recommend this College to a Friend or Family Member?

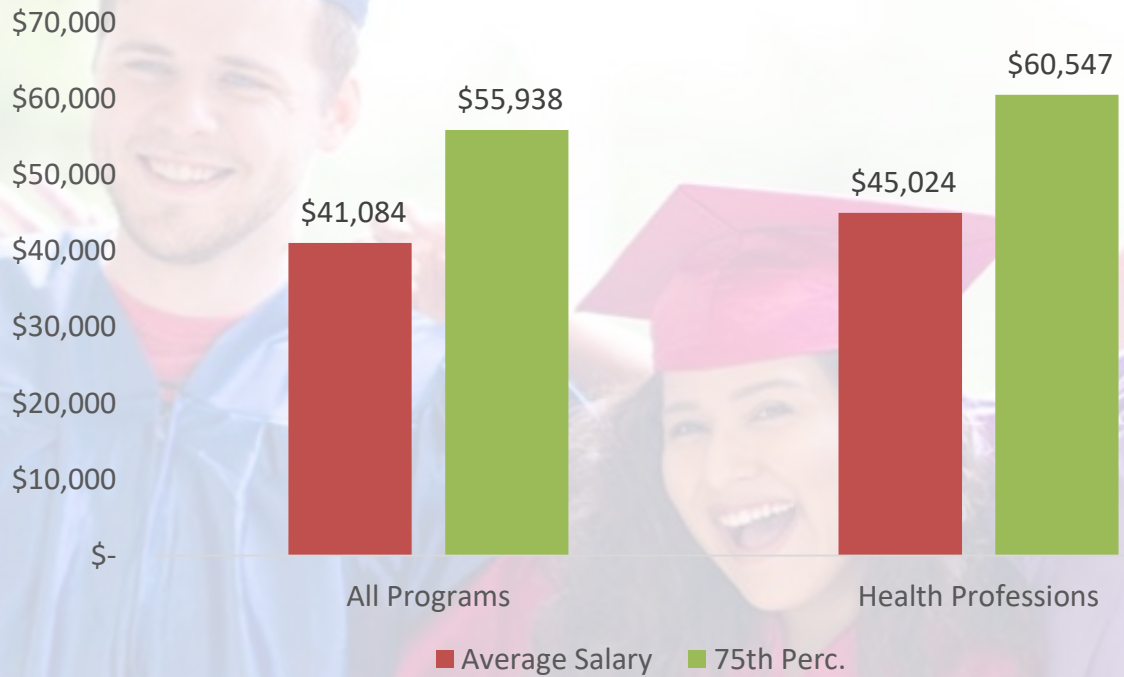




Students Employed and/or Enrolled Within 6 Months of Graduation



Northwest Vista College's Graduate Wages



Source: PSEO (5 Years Post-Graduation)



NVC Awards and Recognitions



San Antonio peaceCenter Moves to NVC

Leading organization in San Antonio for:

- Compassion work
- Grass roots activism
- Peacemaking



Technology Academies and Partnerships



- NVC Partners with Microsoft on Datacenter Academy
- NVC and Dell Partner on New Sales Professional Badge
- NVC Partners with a California Company to Create Cybersecurity Academy

50



SACSCOC Fifth-Year Review & Off Campus Instructional Sites

- Fifth-Year Interim Report
- QEP Impact Report
- Off Campus Instructional Site (OCIS) Review
- OCIS Extensive Review Prospectus
 - Boerne ISD P-Tech
 - Sidney Lanier
 - Sonia Sotomayor
 - Thomas Edison



Student Success Enhancements (Watch List)

Strategic Enrollment Actions to:

- Increase Fall to Fall persistence rate for part-time students
 - Just One More Class
 - Strategic Course Schedule Build

Fall 2021 – 9.5



0.35 Hours

Fall 2022 – 9.85

- Increase Productive Grade Rate
 - Faculty engaged in Growth Mindset, Compassion, Problem Based Learning, and Active and Collaborative Learning professional development
 - Pedagogy and curriculum enhancements





ALAMO COLLEGES DISTRICT
Northwest Vista College

Thank you!



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient

Achieving the Dream
LEADER COLLEGE



ALAMO COLLEGES DISTRICT
Northwest Vista College

Appendix



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient

Achieving LEADER
the Dream COLLEGE

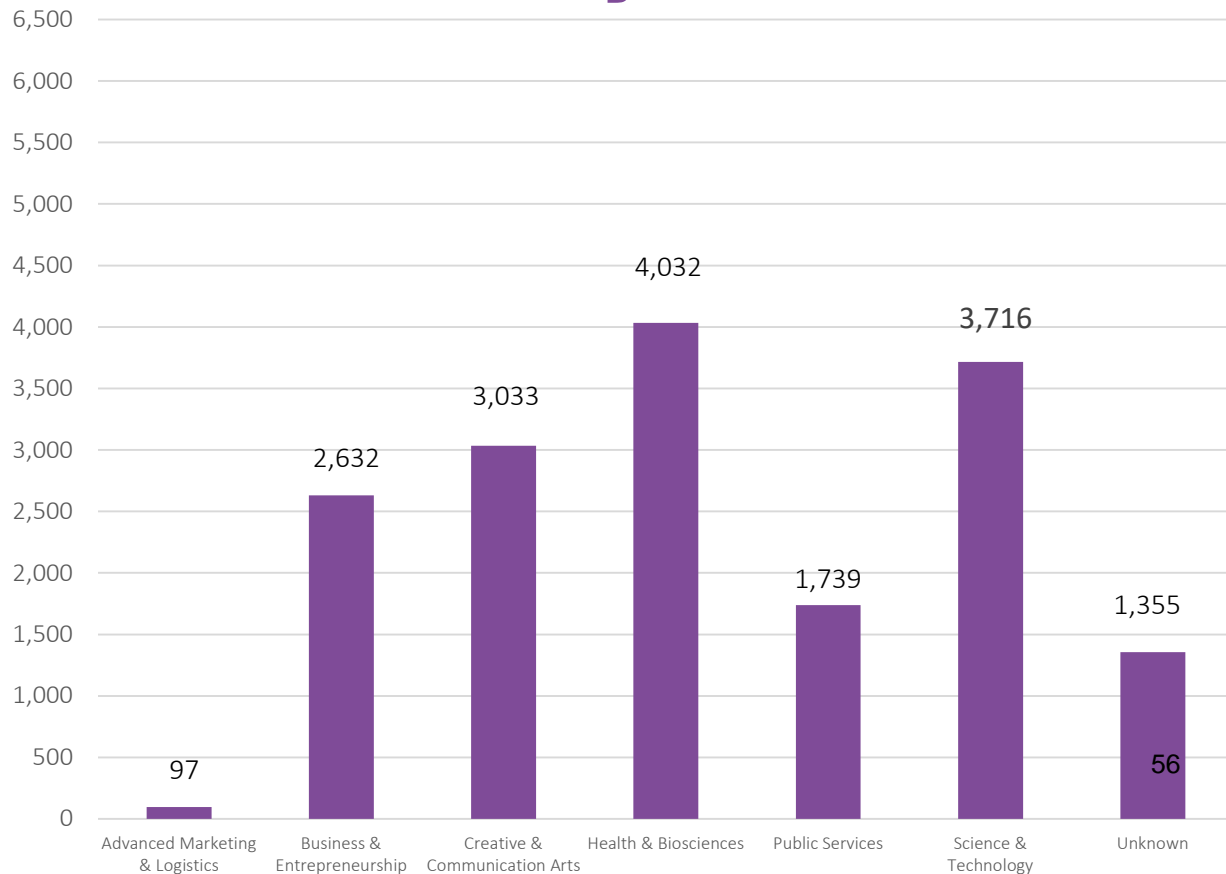
Course Completion Rates by Equity Subgroup

Demographic	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021
Asian	94.11%	96.96%	95.62%	94.17%	94.90%
African-American	92.15%	92.37%	92.36%	89.94%	88.87%
Hispanic	92.63%	92.08%	91.36%	90.76%	90.21%
White	93.48%	92.95%	92.86%	92.30%	91.59%
Other	94.01%	93.60%	91.95%	92.88%	90.08%
Female	93.29%	93.08%	92.24%	91.79%	91.02%
Male	92.45%	91.81%	91.46%	90.48%	89.86%
Non-Vet	92.88%	92.41%	91.82%	91.11%	90.57%
Vet	93.20%	93.43%	92.47%	92.74%	90.15%
Overall	92.91%	92.51%	91.89%	91.25%	90.54%





Fall 2021 Headcount by Institute



Graduates as a % of FTE Enrollment

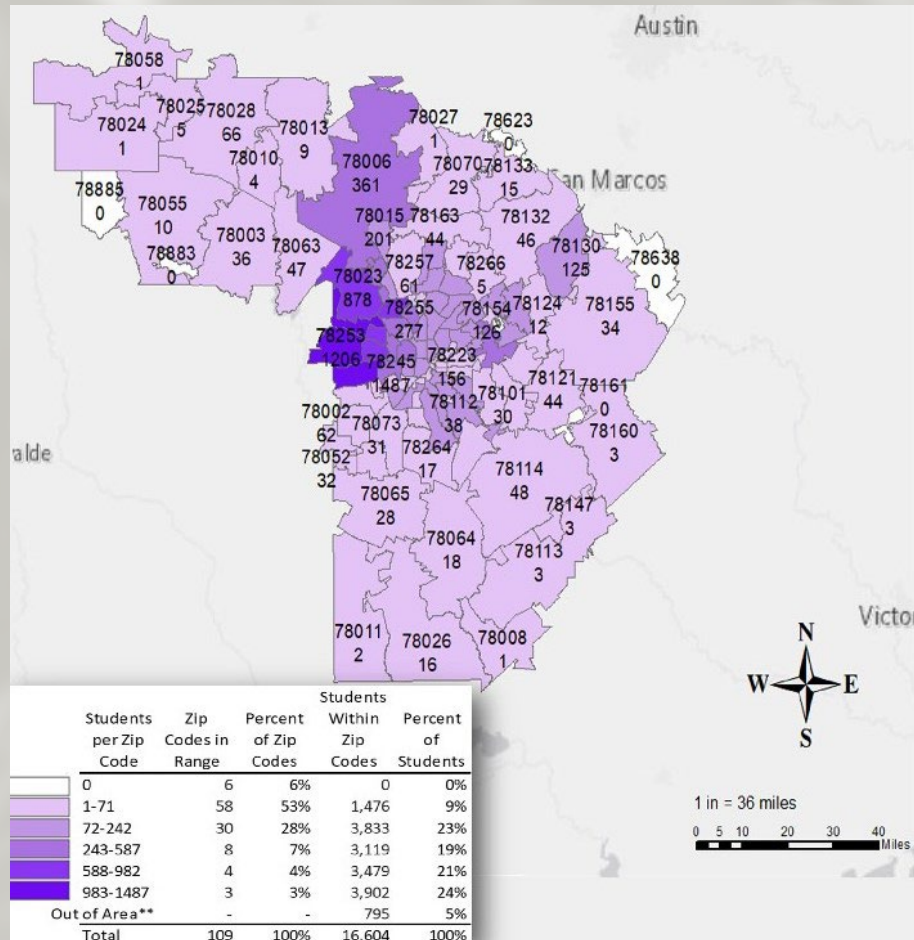
Institution	Percentage
South Texas College	44.3%
San Jacinto CCD	43.7%
El Paso CCD	39.8%
Alamo CD	39.1%
Dallas County CCD	35.1%
NVC	35.1%
Tarrant County CCD	33.4%
Lone Star College System	31.8%
Austin Community College	29.2%
Collin County CCD	28.7%
Houston Community College	26.6%



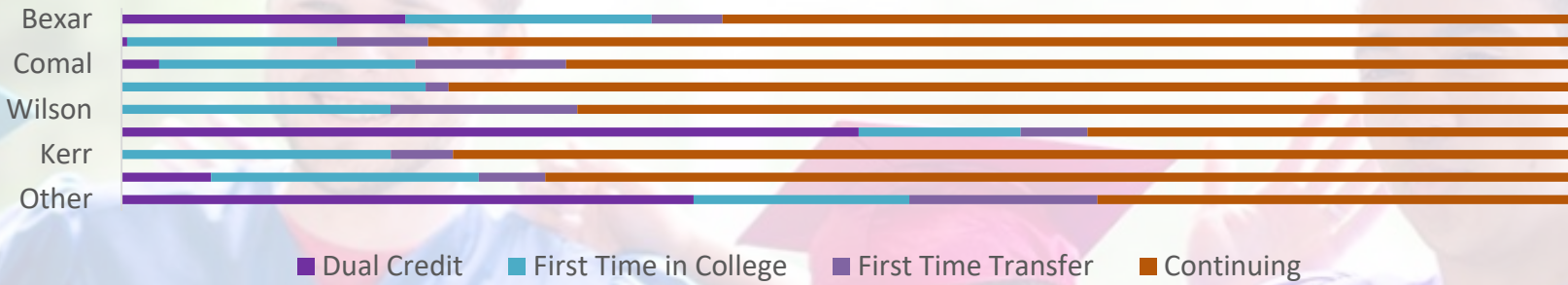
Enrollment by Modality

	Fall 2019	Fall 2020	Fall 2021
Exclusively Online	2,648	3,448	3,675
Some Online (hybrid)	4,420	5,117	4,928
No Online (f-2-f)	10,942	9,977	8,001
Total	18,010	18,542	16,604

Fall 2021 Headcount by Zip Code

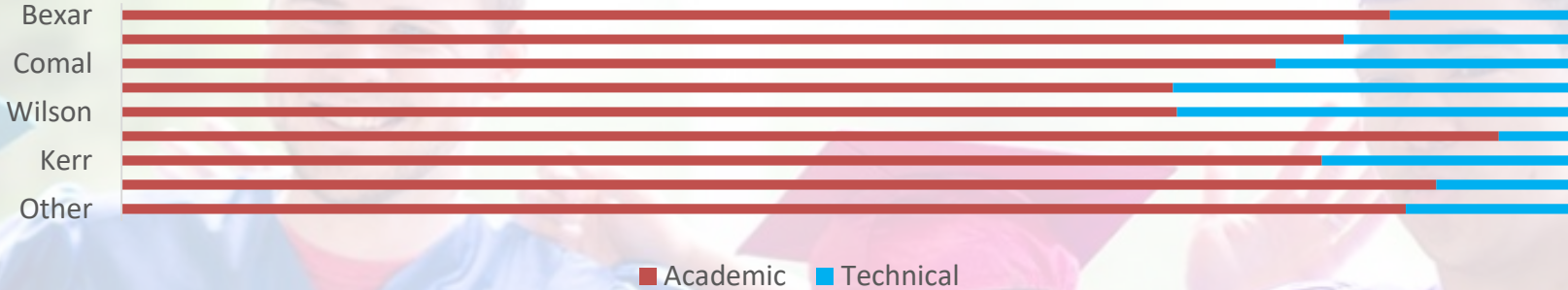


Fall 2021 Credit Enrollment County by Student Type



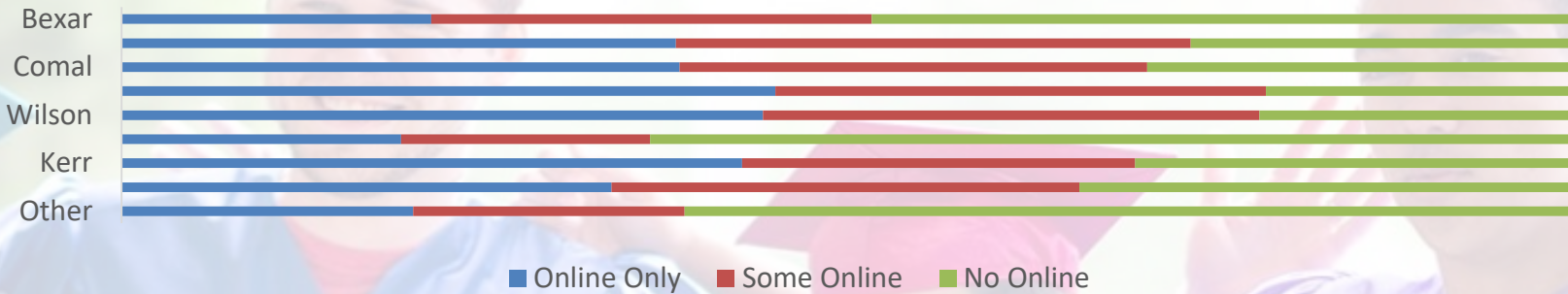
	Dual Credit	First Time in College	First Time Transfer	Continuing
Bexar	19.6%	17.0%	4.9%	58.5%
Guadalupe	0.4%	14.5%	6.3%	78.9%
Comal	2.6%	17.7%	10.4%	69.3%
Atascosa	0.0%	21.0%	1.6%	77.4%
Wilson	0.0%	18.6%	12.9%	68.6%
Kendall	50.9%	11.2%	4.6%	33.3%
Kerr	0.0%	18.6%	4.3%	77.1%
Bandera	6.2%	18.5%	4.6%	70.8%
Other	39.5%	14.9%	13.0%	32.6%

Fall 2021 Credit Enrollment County by Major Type



	Academic	Technical
Bexar	87.6%	12.4%
Guadalupe	84.4%	15.6%
Comal	79.7%	20.3%
Atascosa	72.6%	27.4%
Wilson	72.9%	27.1%
Kendall	95.1%	4.9%
Kerr	82.9%	17.1%
Bandera	90.8%	9.2%
Other	88.7%	11.3%

Fall 2021 Credit Enrollment County by Online Status



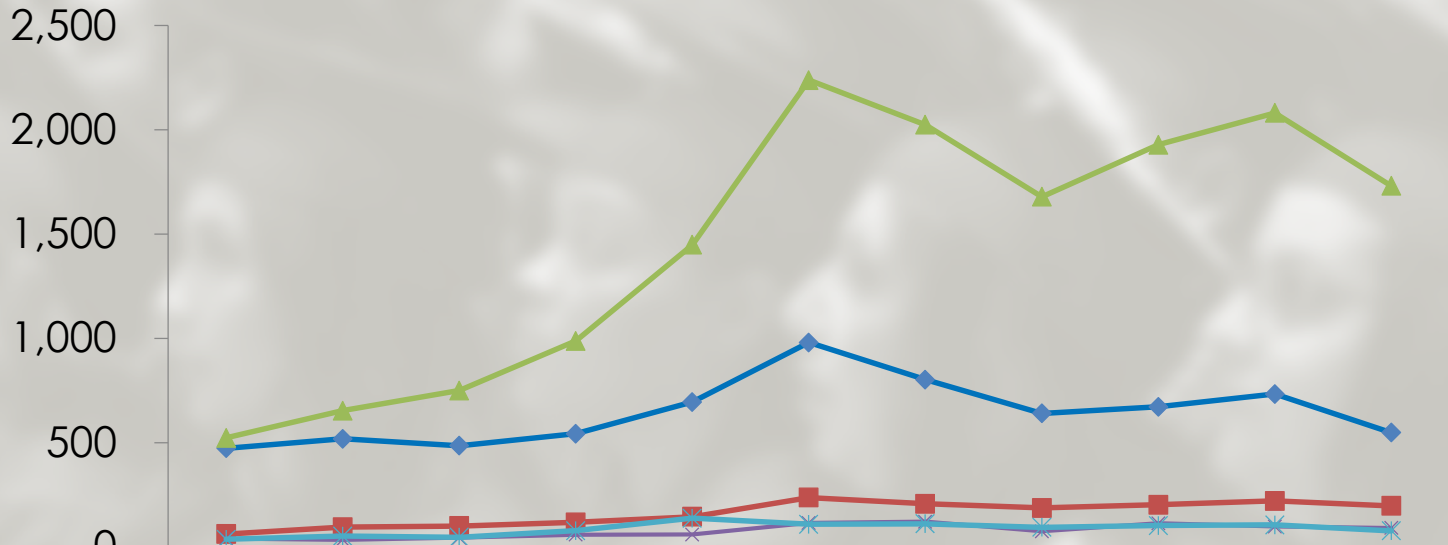
	Online Only	Some Online	No Online
Bexar	21.4%	30.4%	48.2%
Guadalupe	38.3%	35.5%	26.2%
Comal	38.5%	32.3%	29.2%
Atascosa	45.2%	33.9%	21.0%
Wilson	44.3%	34.3%	21.4%
Kendall	19.3%	17.2%	63.5%
Kerr	42.9%	27.1%	30.0%
Bandera	33.8%	32.3%	33.8%
Other	20.2%	18.7%	61.1%

High-Challenge Courses

- BIOL 2401, 2402
- CHEM 1305, 1311, 1405
- MATH 0320, 0410, 1324, 1325, 1332, 2412, 2413, 2414



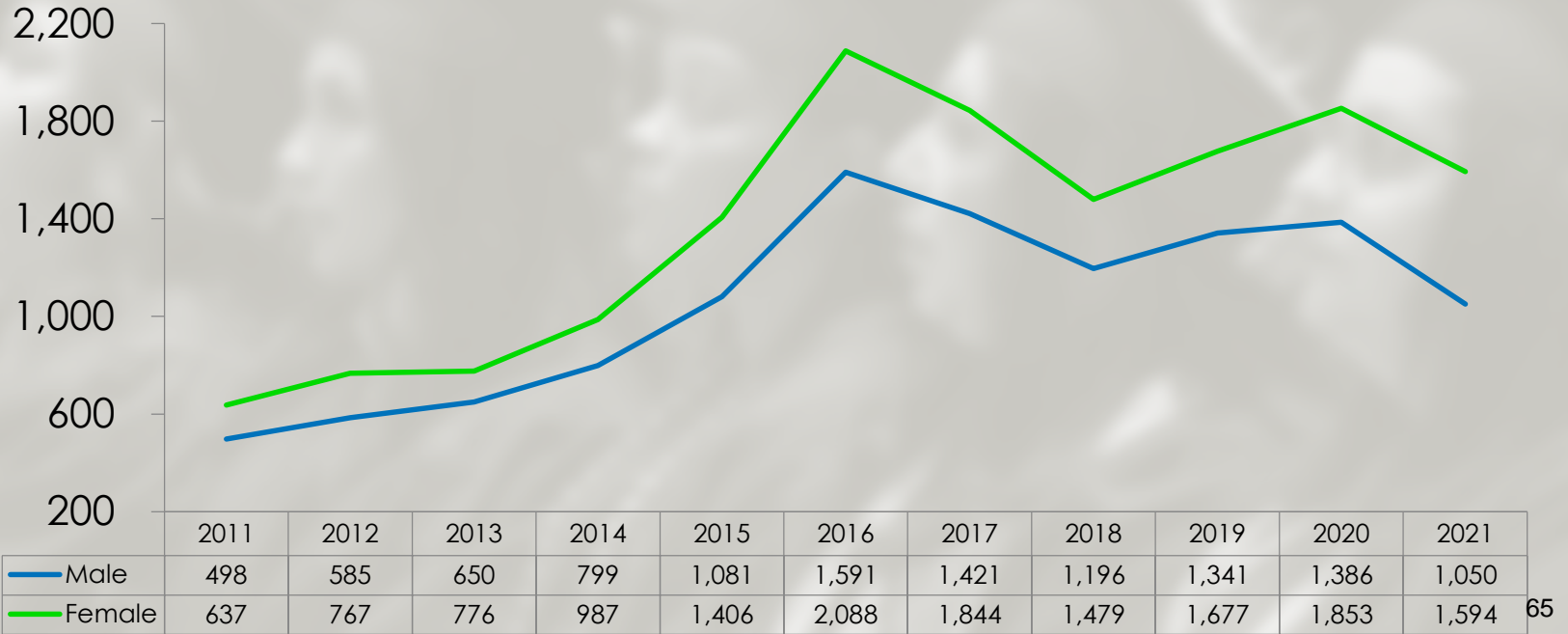
Degrees & Certificates Awarded by Ethnicity



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
◆ White	473	518	485	543	695	980	802	640	672	733	548
■ African American	62	95	100	118	145	237	207	187	202	221	197
▲ Hispanic	523	653	750	988	1,449	2,238	2,024	1,679	1,928	2,081	1,731
✕ Asian	40	34	44	59	60	115	121	75	113	98	91
✧ Other	37	52	47	78	138	109	111	94	103	106	77



Degrees & Certificates Awarded by Gender



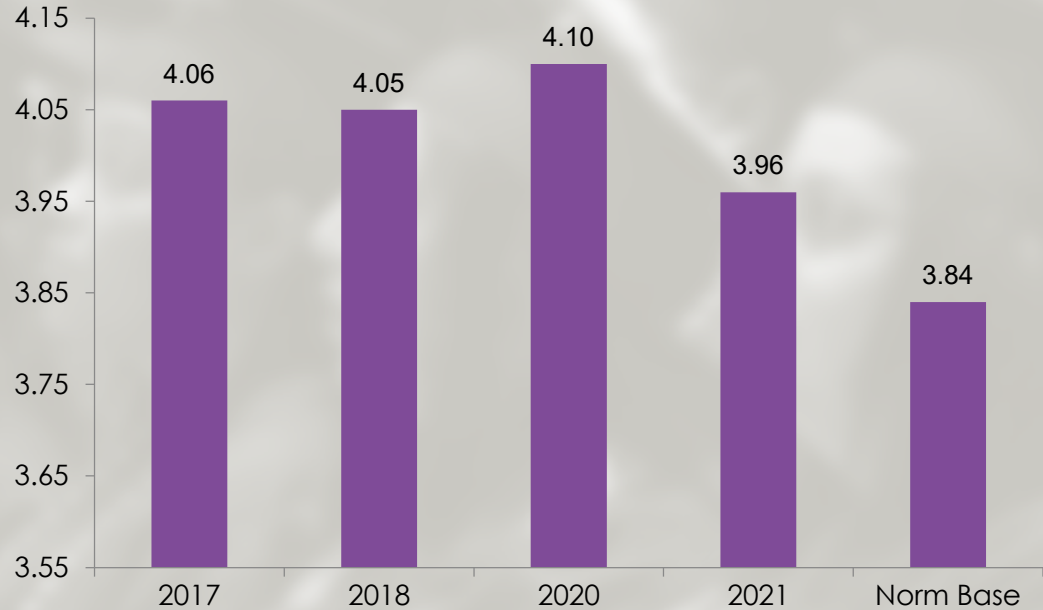
3-Year Graduation Rates by Equity Subgroup

Demographic	Fall 2014 Cohort			Fall 2015 Cohort			Fall 2016 Cohort			Fall 2017 Cohort			Fall 2018 Cohort		
	FT	PT	THI	FT	PT	THI	FT	PT	THI	FT	PT	THI	FT	PT	THI
Male	22.5%	11.5%	15.7%	25.5%	10.4%	17.7%	31.9%	12.9%	21.3%	25.4%	13.8%	19.5%	28.2%	13.3%	19.9%
Female	34.2%	15.2%	22.8%	35.4%	15.3%	24.3%	36.0%	17.9%	26.4%	34.6%	22.2%	28.4%	36.6%	19.9%	28.6%
Vet	28.0%	3.1%	14.0%	24.2%	26.3%	25.0%	36.2%	24.3%	31.0%	56.7%	26.1%	43.4%	31.8%	30.0%	30.8%
Non-Vet	29.1%	13.7%	19.7%	30.9%	12.8%	21.1%	34.0%	15.2%	23.7%	29.8%	18.2%	23.9%	33.1%	16.3%	24.4%
Pell	28.1%	13.6%	19.5%	28.4%	13.9%	21.4%	34.4%	16.3%	24.7%	29.3%	19.8%	24.7%	33.6%	17.9%	26.0%
Non-Pell	30.1%	13.4%	19.7%	32.8%	12.5%	21.1%	33.8%	14.8%	23.3%	31.5%	17.0%	24.0%	32.5%	15.6%	23.2%
African-American	14.9%	10.8%	12.0%	28.9%	15.3%	21.3%	21.4%	14.0%	17.5%	28.6%	8.9%	18.6%	27.2%	14.4%	20.5%
Asian	45.2%	10.6%	24.4%	48.6%	16.2%	31.9%	38.8%	19.2%	32.0%	36.7%	25.0%	30.0%	54.5%	42.9%	50.0%
Hispanic	29.5%	13.7%	20.1%	30.7%	13.3%	21.5%	34.8%	15.8%	24.2%	29.7%	18.4%	24.1%	31.9%	15.2%	23.3%
White	28.8%	13.9%	19.6%	29.0%	12.2%	19.6%	34.7%	15.2%	24.2%	31.4%	20.1%	25.6%	38.2%	18.8%	27.6%
Other	27.3%	14.8%	20.0%	23.7%	6.7%	16.2%	36.0%	6.9%	20.4%	43.3%	15.6%	29.0%	13.8%	24.2%	19.4%





PACE Results – Northwest Vista College

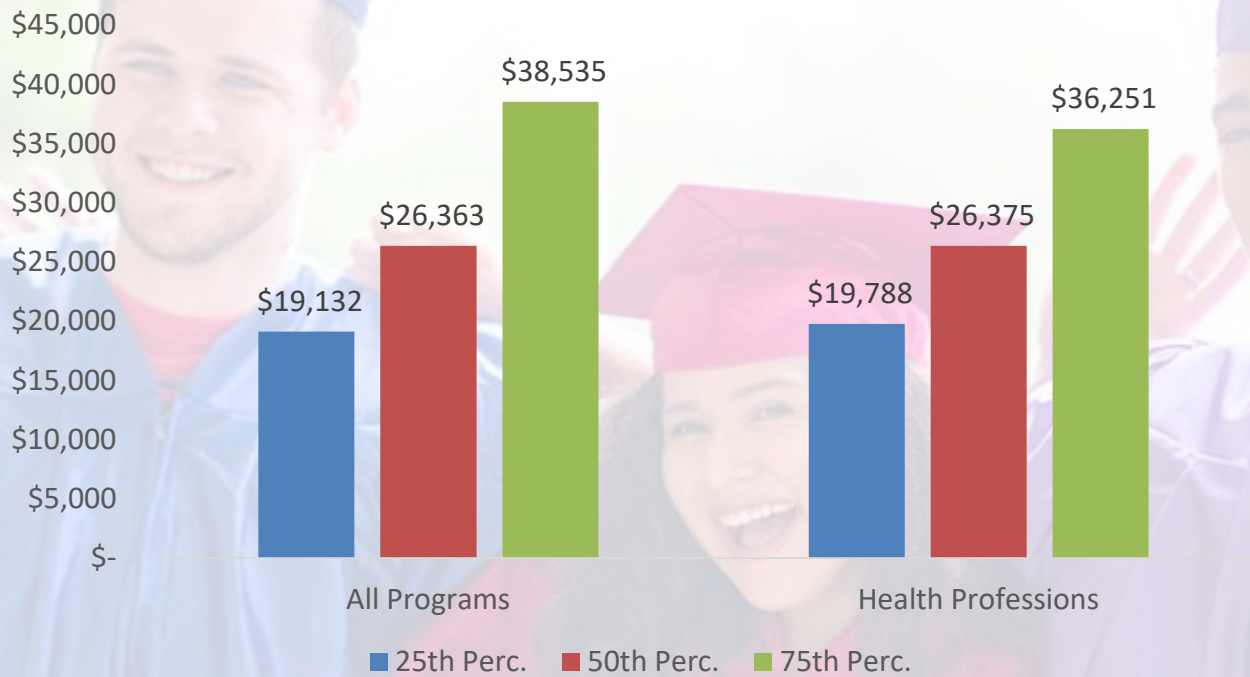


PACE Four Climate Factors – Northwest Vista College

Factor	2017	2018	2020	2021
Institutional Structure	3.8	3.8	3.9	3.7
Supervisory Relationship	4.1	4.1	4.1	4.0
Teamwork	4.1	4.2	4.2	4.1
Student Focus	4.3	4.2	4.3	4.2



Northwest Vista College's Graduate Wages



Source: PSEO (1 Year Post-Graduation)

ALLIED HEALTH - Our 4DX Journey

Spring 2022

Cheryl Startzell
Chair, Allied Health and Kinesiology



ALAMO COLLEGES DISTRICT
San Antonio College



Board Policies in Support of Charges

F.6.1 (Policy) Student Success

F.6.1.3 Student Success: The Student Experience – Progress to and through Completion.

Charges to the Chancellor

Monitored Goal 12. Achieve Higher Persistence, Graduation and Completion rates

WILDLY IMPORTANT GOAL (WIG) & LEAD



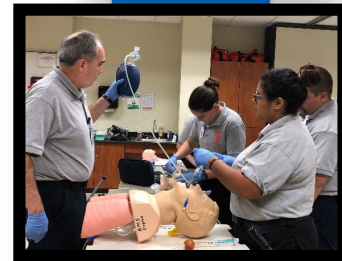
WIG:

Target: Increase contact hours from 32,320 in SPRING 2021 to 33,936 in SPRING 2022 (5%) by MAY 13, 2022.



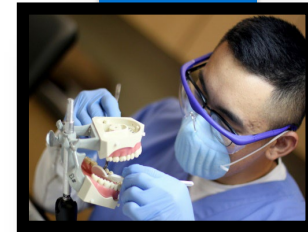
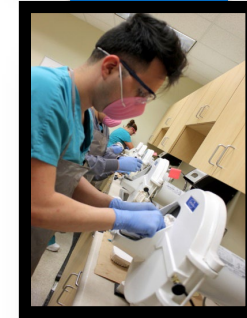
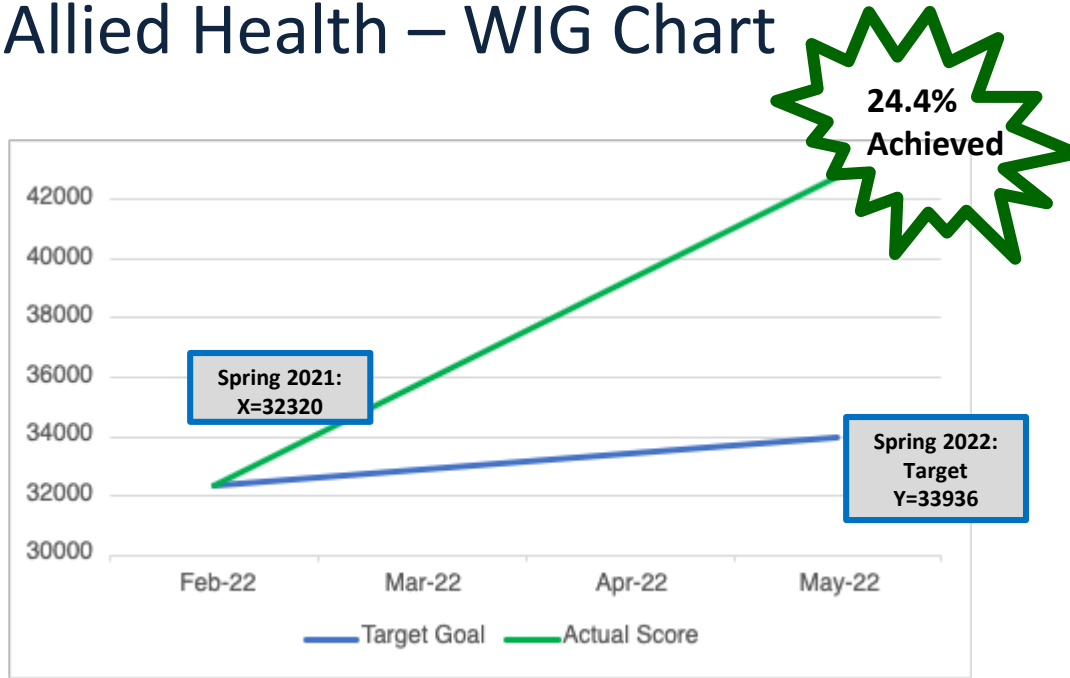
LEAD:

Increase class retention by weekly faculty and staff assessment, and 100% intervention of at-risk students, to achieve a 5% increase in contact hours over SPRING 2021 by May 24, 2022.







EXECUTION EXCELLENCE

Allied Health – WIG Chart



ALLIED HEALTH CONTACT HOURS

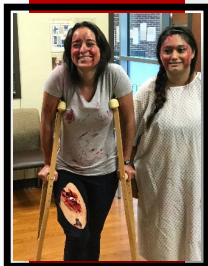
Contact Hours from Spring 2021 to Spring 2022				
	Spring 2021	Spring 2022	% Change	
Medical Assisting	15,296	26,128	41.5%	
EMS	11,824	12,240	3.4%	
Dental Assisting	5,200	4,400	-15.4%	
Final Score	32,320	42,768	24.4%	



Emphasize the Importance of Timely and Assertive Intervention in Academic Endeavors



→ EMBEDDED ADVISORS MODEL




→ CORNERSTONES OF INTERVENTION
APPROVED BY ADVISORY BOARDS

- ATTENDANCE
- ACADEMIC PERFORMANCE (70% rule)
- SKILL ACQUISITION/PERFORMANCE
- AFFECTIVE/PROFESSIONAL BEHAVIOR
- ENGAGEMENT/PARTICIPATION




→ FACULTY AND STAFF PLAY A KEY ROLE
AS ACADEMIC AND LIFE COACHES



CoAEMSP
Credible education
through accreditation

Committee on Accreditation
of Educational Programs for the
Emergency Medical Services Professions



Student Coaching Form

Program Number: _____ Date: _____
 Program Name: _____ Course Number: _____
 Student Name: _____ Course Start Date: _____

Reason for Coaching:

	Class	Lab	Clinical	Field
<input type="checkbox"/> Attendance				
<input type="checkbox"/> Academic Performance				
<input type="checkbox"/> Skill Acquisition/Performance				
<input type="checkbox"/> Affective/Professional Behavior				
<input type="checkbox"/> Engagement/Participation				

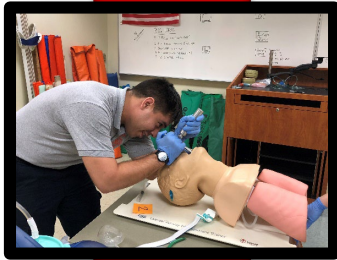
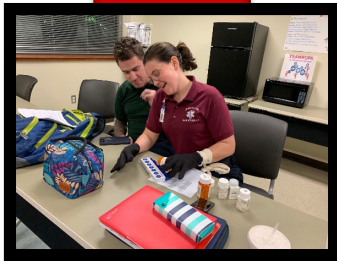
This student has been coached regarding the following:

Previous Performance Improvement Plan (PIP) Completed: Y N Date: _____
 Previous Coaching: Y N Date: _____
 Withdrawal Recommended: Y N Date: _____

Student Comments:

Student Signature: _____ Date: _____
 Faculty Signature: _____ Date: _____
 Program Director Signature: _____ Date: _____





Strengths

- A commitment to communicating with students
- A culture dedicated to providing resources for students: **Clear the Path for Success**

Non-academic Intervention

- **Encourage comfort zones**
 - Faculty walk class over to Advocacy Center
 - Advocacy Center Staff visit the classroom
 - Nutrition breaks
 - Wellness 360 Team meets with students
- **Financial Intervention** behind the scenes to assist students with means to complete school
- **Reach out to employers:** assist students with negotiating work schedules to attend class

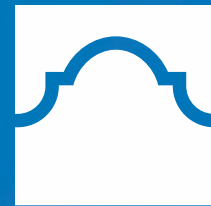


A large group of graduates in red and black gowns are seated in a stadium during a graduation ceremony. The graduates are wearing red caps and gowns, with some wearing black gowns. They are looking towards the front of the stadium. The background shows a large audience of spectators seated in blue stadium seats.

Thank You!

Alamo Colleges District Workforce Committee Report

Dr. Sammi Morrill
Associate Vice Chancellor



ALAMO
COLLEGES
DISTRICT

Economic and Workforce Development



Malcolm Baldrige
National Quality Award
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Partner Updates:

Greater SATX - Paul Rodriguez, Talent Development Director

- **Manufacturing Month in October**
 - Partnership with SAMA, TX Fame, and Bexar County
 - Activities include panels, demonstrations, tours, shadows, and recorded presentations on entering manufacturing pathways in San Antonio
 - “I am Manufacturing” campaign aims to demystify preconceptions about manufacturing pathways
- **Cyber Security Awareness Week**
 - Runs October 17th through October 22nd in conjunction with SA start-up week
 - Hosting a “Women in Cybersecurity” panel, job shadowing events and testimonials during the week



Partner Updates:

Goodwill of San Antonio - David Meadows, Director of Career Services



- **Ready to Work Program**
 - Reactivating on Signify in order to be a referral source for community members not necessarily interested in training
- **Digital Literacy Program**
 - Last year we Launched. Testing out how to scale basic digital literacy program that uses the North Star system, by doing a remote model where live training with a live facilitator on hand to answer questions are broadcasted

Project Quest - David Zammiello, President and CEO



- **Ready to Work Program**
 - 2,271 applicants in various stages of process up to September 30th
 - 629 that are active in the process
 - 200 enrollments in the program
 - 19 graduates, most through Alamo Colleges
 - 1 job placement

Partner Updates:

Workforce Solutions Alamo – Dr. Andrea Guajardo, Chief Information Officer

- **3.8% unemployment** - San Antonio-New Braunfels Metro area
- **Ready to Work Program**
 - 2,000 submitted their interest in program
 - 500 assigned to caseworker
 - 49 enrolled in training
 - 2 graduates
- **Hosted a high school to careers event**
 - Ages 16-24, from the 13-county region along with various organizations
 - All day sessions focused on career exploration in target sectors in our local workforce area plan
- **Texas Talent Regional Work group**
 - Collaborating with two other board regions to look at how workforce boards use data, what tools are used and how we create partnerships based on data
 - Goal is to create an action plan for how TWC can support data needs for workforce boards but also support the data needs in collaboration with EDC's and other workforce training groups in that region



Alamo Colleges Updates

Ready to Work Program

- As of September 26
 - 1,764 – Interest Submitted
 - 30% drop rate from “interested” to completed application
 - About 17% are ineligible
 - Highest percentage of ineligibility is due to: Outside of City limits
 - 9% (162) – Active Participant
 - 51% of applicants are in some stage of Intake
 - Instituted onsite events to help applicants through the required steps
 - All applicants are expected to complete Smart Choice orientation
 - Includes Career Assessments and occupation/labor market awareness training in order for applicants to make an informed career pathway decision.
- Upcoming Jobs for the Future Ready to Work Community of Practice Event – share best practices and continuous improvement efforts.



Alamo Colleges Updates

Continuing Education – CE

- Customized and Emerging Occupational Trainings – Fall 2022 Logistics – Health – Business

CDL B

Texas Class B Commercial Drivers License with Endorsement: (P) Passenger+ | (S) School Bus

Average Salary \$18.23/hr. | \$37,910/yr.

Dental Front Office

Administrative skills to effectively manage a dental office – pathway into Dental Hygienist program

Average Salary \$18.00/hr. | \$37,450/yr.

Customer Service Representative

Conflict management, creative thinking, problem solving techniques – requested by employers

Average Salary \$17.75/hr. | \$36,920/yr.

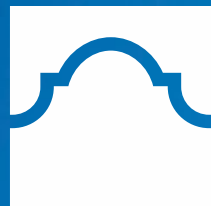
Mental Health First Aid

Skills based training on mental health and substance-use issues – pathway into Mental Health Technician program

Stackable Course | Digital Badge – incorporated into health, business, public service trainings



Thank you.



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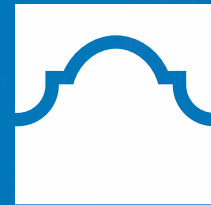


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FY 2022 Investment Report

Lisa Mazure, MSA, CPA, CGFM

Associate Vice Chancellor for Finance & Fiscal Services



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Board Policies in Support of Charges

C.1.7 Investments

- *An investment report will be prepared on a quarterly basis by the investment officer(s) and the investment advisor and submitted to the Board.*
- *The Board must adopt and annually review a list of qualified dealer/brokers authorized to engage in investment transactions with the College District.*
- *This policy and strategies will be reviewed not less than annually by the Associate Vice Chancellor of Finance and Fiscal Services, the Audit, Budget, and Finance Committee, and the Policy and Long-Range Planning Committee, and the Board. The Board will adopt a written statement stating that it has reviewed the policy and strategies, and the written statement so adopted will record any changes made to either the policy or strategies.*

Charges to the Chancellor

Monitored Goals

AlamoWAY - Expand implementation and refinement of continuous improvement activities including Performance Excellence



FY 2022 Investment Report

- Annual investment revenue performance review
 - Interest expense on borrowing addressed in Debt Management Plan (May)
- Board actions:
 - Review/approval of Investment Policy – no change
 - Approval of Broker/Dealers
 - Approval of Quarterly Investment Report (consent)



Role of Investment Advisor- HilltopSecurities Asset Management (HSAM)

During FY 2022, ACD purchased \$260 million short term investments

- Counsels on the market, interest rates and investment strategy
- Offers and makes recommendations on investment alternatives
- Provides third-party reporting- necessary from audit perspective
- Large overall trading volume equates to better offers and higher yields for clients
- Awarded through competitive bid 2020

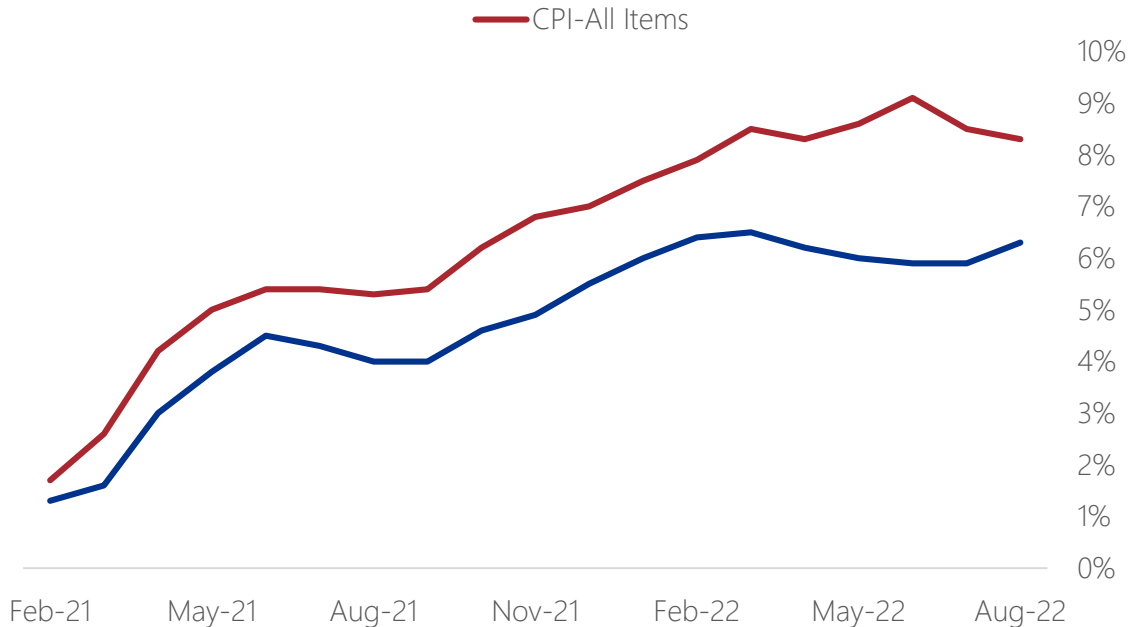


Dramatic Increase in Inflation Alters the Path

- Much higher than expected inflation dramatically changed the landscape during FY 2022
- The Federal Reserve has reacted with an aggressive tightening of monetary policy
- Short-term investment yields climbed roughly 300 bps (3%) during FY 2022

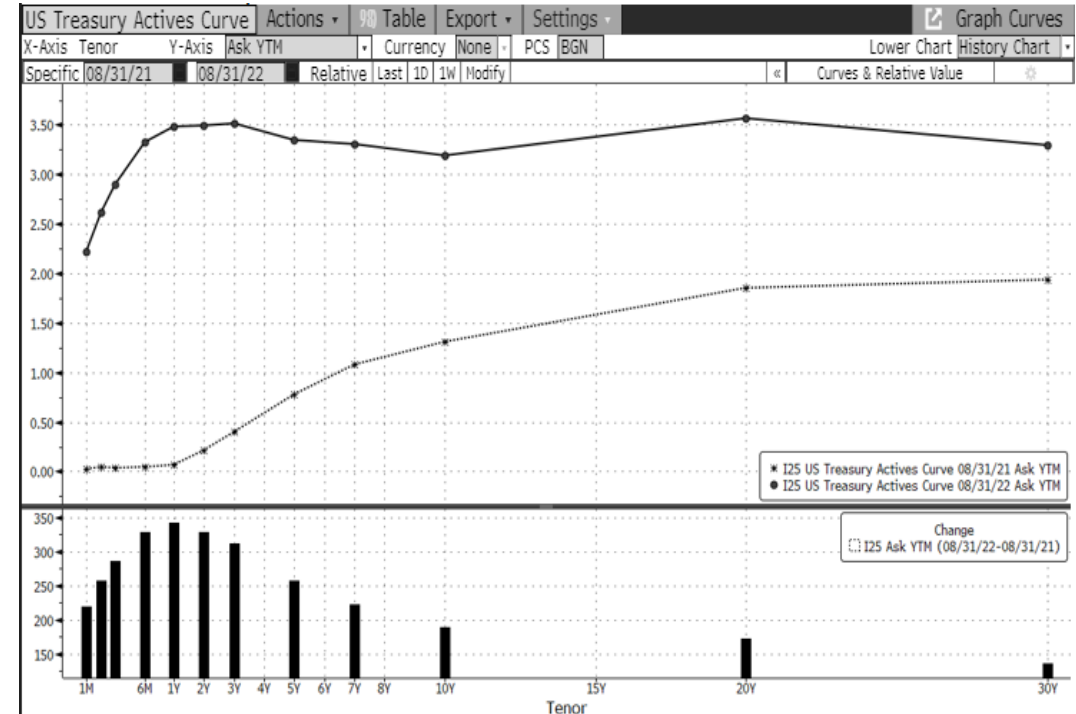


Inflation Leads Yields Higher



Source: Bureau of Labor Statistics

Inflation grew from 1-2% to 6.5 – 8.5%

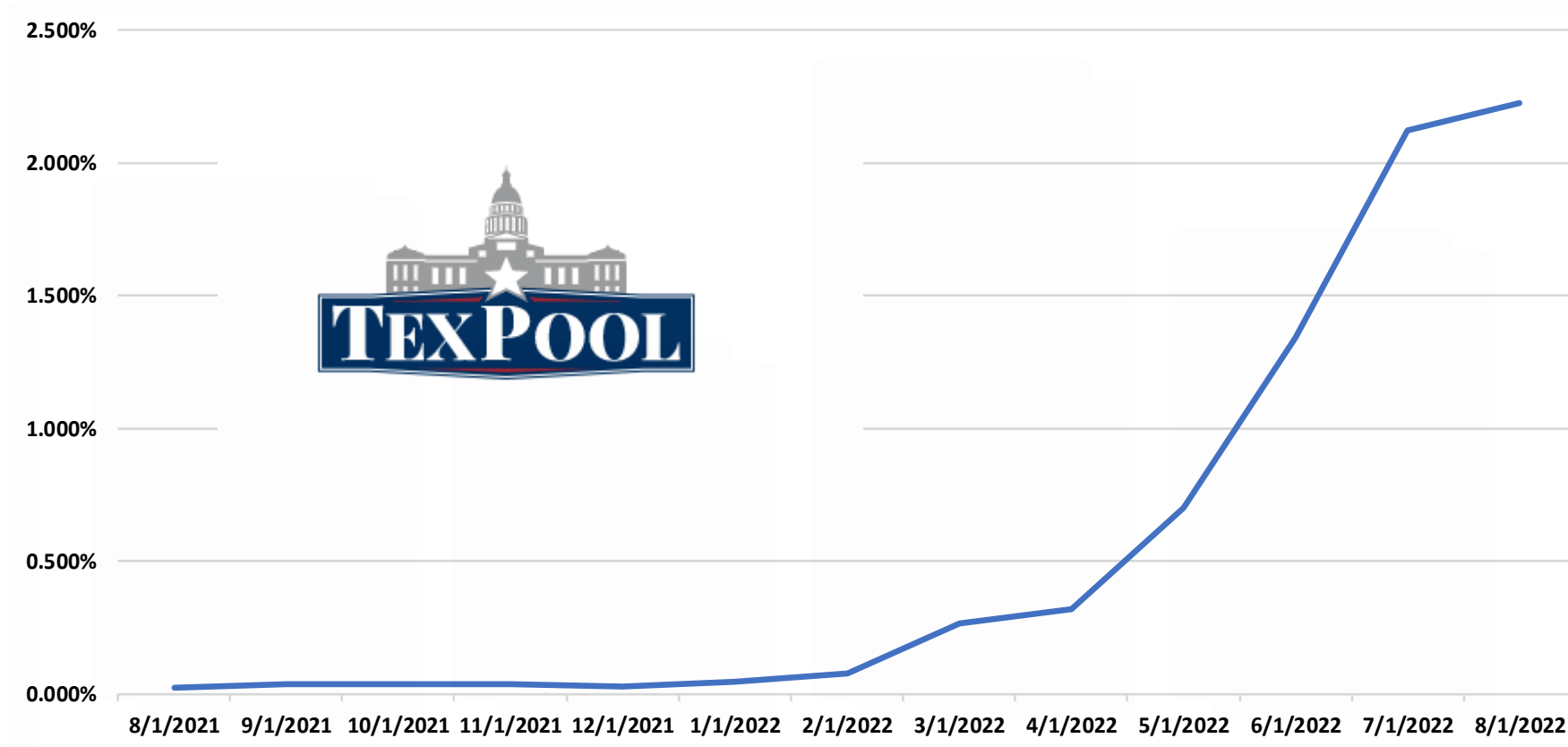


Source: Bloomberg

The impact on the Treasury Yield was just over .01% to 1.9% in 2021 to 2.2% to 3.5%. The bottom graph shows the basis point difference year over year.



Significant Rise in Short Term Rates Over Past Year



Pool rates increased from 0.025% to 2.227% during FY 2022
Further increases expected to take rates >4% during FY 2023



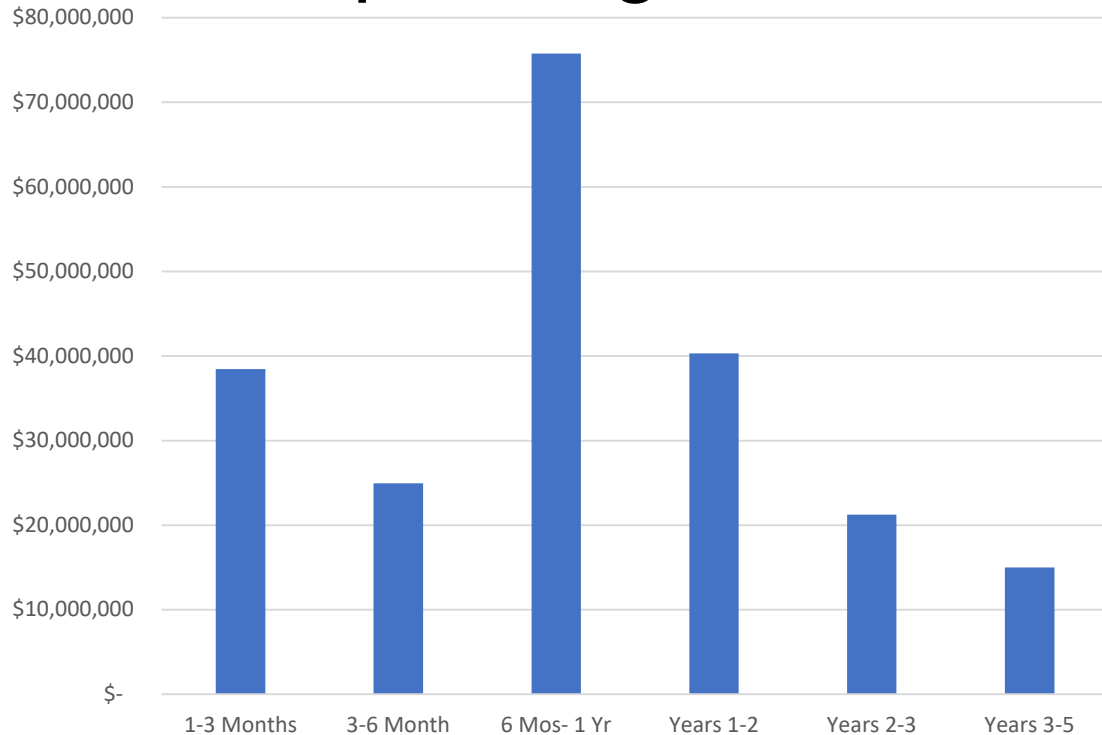
Investment Outlook

- Investments are high quality and will mature at full value
- Opportunity to increase returns will occur beginning in December with inflow of property tax collections
- Future investment purchases will be at much higher yields
- Investment earnings will be much larger during FY 2023



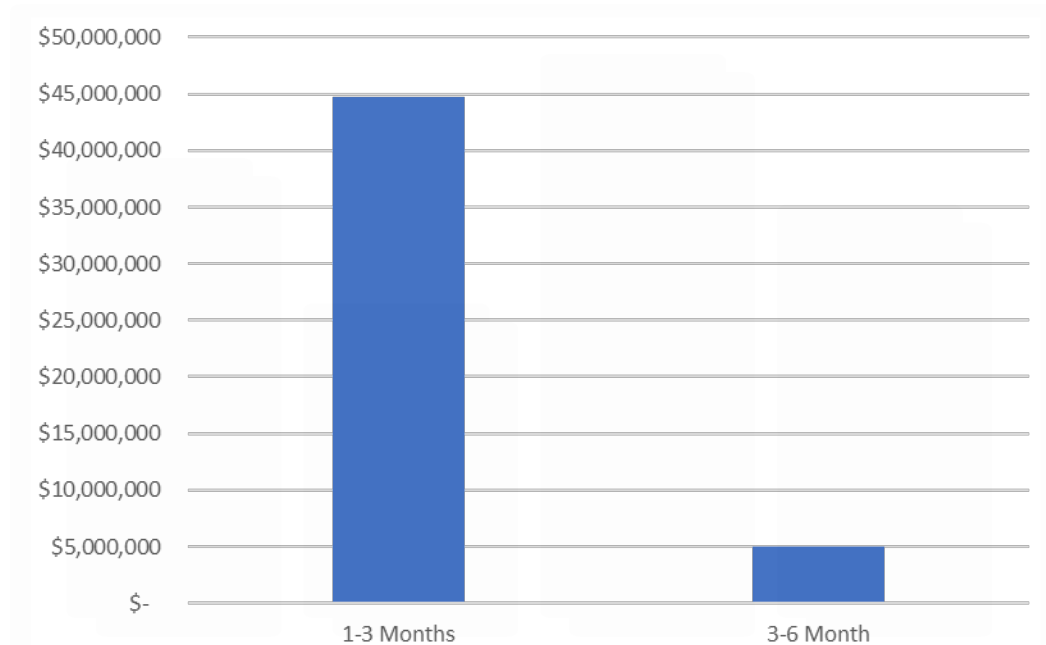
Maturity of Operating & Construction Portfolios

Operating



Weighted avg maturity = 390 days
65% 1 year or less

2021 CIP Construction

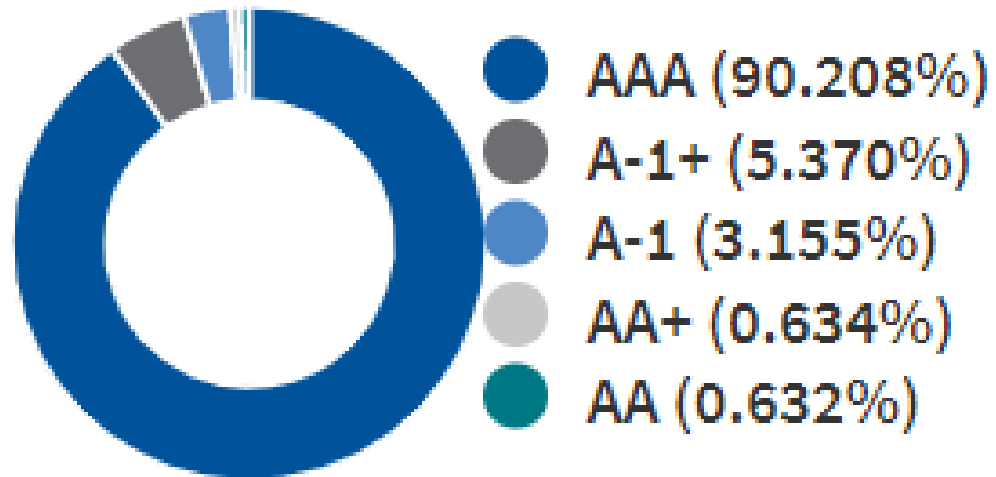


Shorter maturity to match projected construction cash flow
Weighted avg maturity = 39 days



High Quality Investments in the Portfolios

Credit Quality



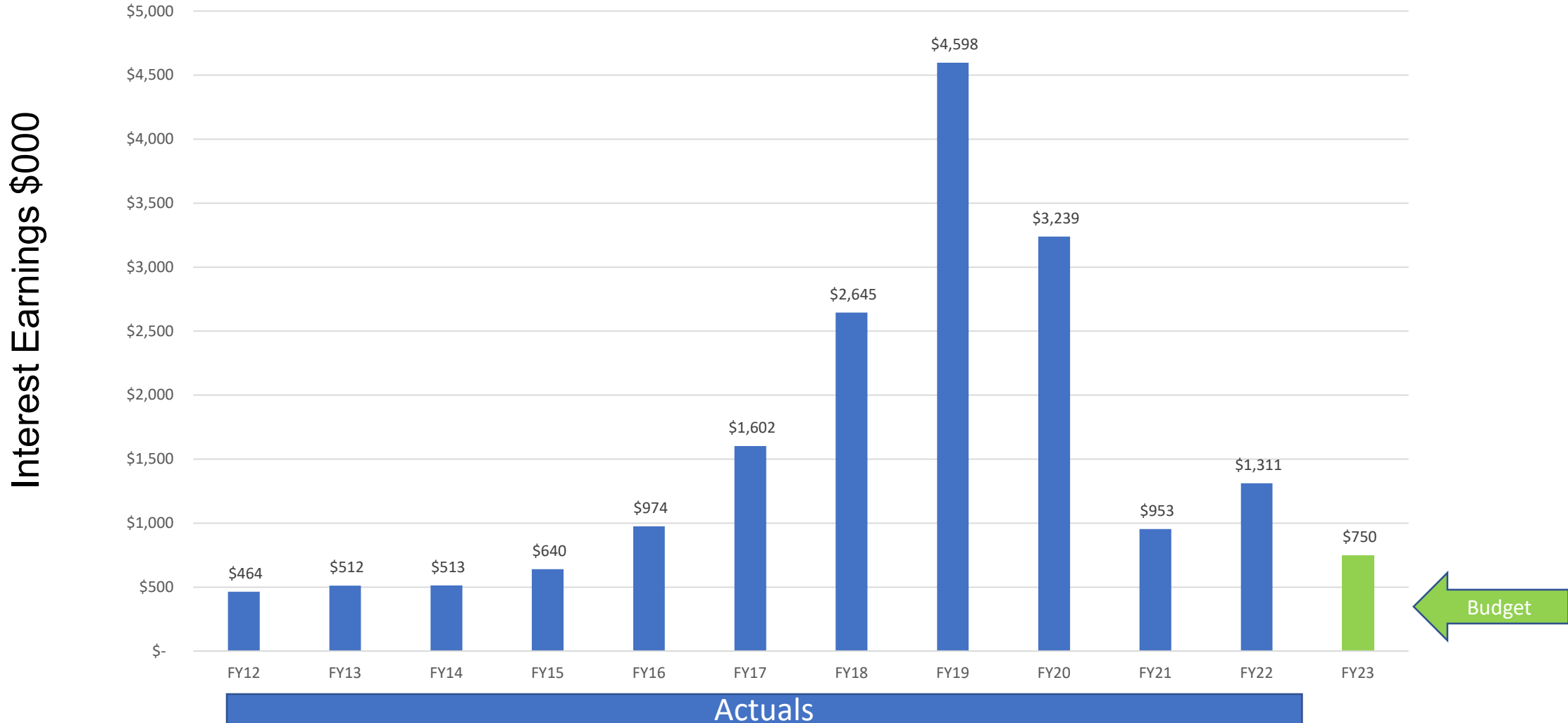
96% in highest ratings

Holdings include:

- Treasury securities
- Government agencies
- Vanderbilt University
- Texas A&M
- City of San Antonio
- Travis County, TX



Over 10 Years Investments Provided \$17.5 million for Operations



October Board Action Items Required by Public Funds Investment Act

- Approval/adoption of list of broker/dealers
 - Utilize list used by Hilltop Securities Asset Management
 - 27 Firms experienced in fixed income with public entities
 - Review regulatory filings, registration status and capital levels
 - Provides access to broader universe of broker/dealers for purchase and sale of investments
 - Includes 6 certified SMWVBE businesses



October Board Action Items Required by Public Funds Investment Act

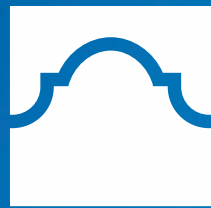
- Review/approval of Investment Policy
 - No changes in PFIA, no recommended changes to Policy

For disclosure:

- Q4/Annual Investment Report (consent item)
 - Quarterly/Annual Investment Report is posted on ACD website
 - Additional annual disclosure required by State Auditor's Office



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Recommended Broker/Dealer List

Academy Securities (a)
BofA Securities (b) (c)
BOK Financial
Cantor Fitzgerald & Co
Citigroup Global Markets (b)
Daiwa Capital Markets
FHN Financial
Great Pacific Securities (a)
Goldman, Sachs & Co
JP Morgan Securities (b)
KeyBanc Capital Markets
Loop Capital Markets (a)
Mesirow Financial
Mizuho Securities
Morgan Stanley and Co. (b)

Multi-Bank Securities (a)
Piper Sandler & Co. (b)
Raymond James (b)
RBC Capital Markets (b)
Rice Financial (a)
Siebert Williams Shank (b); (a)
SunTrust Robinson Humphrey
Stifel, Nicolaus & Co. (b)
Stone X
TD Securities
UBS Securities
Wells Fargo Securities (b)

- (a) Indicates Certified Small/Minority/Woman-Owned Firm or Historically Underutilized Business
(b) Indicates Firm Included in Alamo Colleges District's Underwriter Pool
(c) Indicates Alamo Colleges District's Depository Bank



Attachment (MO 10-18-22)

**HilltopSecurities Asset Management, LLC
Approved Broker/Dealers**

Academy Securities (a)
BofA Securities (b) (c)
BOK Financial
Cantor Fitzgerald & Co
Citigroup Global Markets (b)
Daiwa Capital Markets
FHN Financial
Great Pacific Securities (a)
Goldman, Sachs & Co
JP Morgan Securities (b)
KeyBanc Capital Markets
Loop Capital Markets (a)
Mesirow Financial
Mizuho Securities
Morgan Stanley and Co. (b)
Multi-Bank Securities (a)
Piper Sandler & Co. (b)
Raymond James (b)
RBC Capital Markets (b)
Rice Financial (a)
Siebert Williams Shank (a) (b)
SunTrust Robinson Humphrey
Stifel, Nicolaus & Co. (b)
Stone X
TD Securities
UBS Securities
Wells Fargo Securities (b)

(a) Indicates Certified SMWVBE Business

(b) Indicates Firm Included in Alamo Colleges District's Underwriter Pool

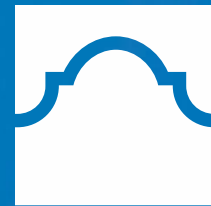
(c) Indicates Alamo Colleges District's Depository Bank

Ltd. Tax Bonds, Series 2022

3rd Tranche of the 2017 Capital Improvement Program (CIP) Voter-Approved General Obligation Bonds

Lisa Mazure, MSA, CPA, CGFM

Associate Vice Chancellor for Finance & Fiscal Services



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Board Policies in Support of Charges

C.3.1 Debt Management

- *Within the applicable laws of the State, the College District may enter into debt obligations to finance the construction or acquisition of buildings and infrastructure and other assets, to finance maintenance of existing facilities, to purchase land and personal property, to refinance or restructure existing debt.*

Charges to the Chancellor

Monitored Goals

- *Continue to work with the Board Chair to implement strong oversight of the GO Bond and the build-out of the projects scheduled for the entirety of the \$450 million bond.*



Issue \$52 Million Ltd Tax Bonds

- Represents third and final tranche of the \$450 million voter authorization
- Sell bonds in November to receive proceeds in December
- Recommendation approved in the Board approved Debt Management Plan in May



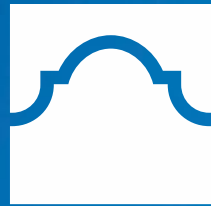
Action Requested at 10/18/22 Regular Board Meeting

- Request Board approval of Minute Order to adopt Resolution authorizing issuance of Limited Tax Bonds, Series 2022

Discussion and Possible Action by the Board of Trustees for consideration and approval of a Resolution authorizing the issuance of obligations designated as “Alamo Community College District Limited Tax Bonds, Series 2022”; levying a continuing direct annual ad valorem tax, within the limitations prescribed by law, for the payment of the bonds; providing the terms and conditions of said obligations, and resolving other matters incident and relating to the issuance, payment, security, sale and delivery of said obligations, including the approval and distribution of an Official Statement pertaining thereto; authorizing the execution of a Paying Agent/Registrar Agreement and a Purchase Contract; complying with the Letter of Representations on file with the Depository Trust Company; delegating the authority to certain members of the Board of Trustees and District Staff to execute certain documents relating to the sale of the Bonds; and providing an effective date.



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A RESOLUTION BY THE BOARD OF TRUSTEES OF THE ALAMO COMMUNITY COLLEGE DISTRICT AUTHORIZING THE ISSUANCE OF “ALAMO COMMUNITY COLLEGE DISTRICT LIMITED TAX BONDS, SERIES 2022”; LEVYING A CONTINUING DIRECT ANNUAL AD VALOREM TAX, WITHIN THE LIMITATIONS PRESCRIBED BY LAW, FOR THE PAYMENT OF THE BONDS; PRESCRIBING THE FORM, TERMS, CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, AND DELIVERY OF THE BONDS, INCLUDING THE APPROVAL AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING THERETO; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT AND SALE DOCUMENTATION; COMPLYING WITH THE LETTER OF REPRESENTATIONS ON FILE WITH THE DEPOSITORY TRUST COMPANY; DELEGATING THE AUTHORITY TO CERTAIN MEMBERS OF THE BOARD OF TRUSTEES AND DISTRICT STAFF TO EXECUTE CERTAIN DOCUMENTS RELATING TO THE SALE OF THE BONDS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Board of Trustees (the *Board* or *Governing Body*) of the Alamo Community College District (the *District* or the *Issuer*) hereby finds and determines that limited tax bonds in the total principal amount of \$_____ being the third and final installment or series of limited tax bonds approved and authorized to be issued at an election held on May 6, 2017 (the *Election*) should be issued and sold at this time (being the principal amount of \$_____ and a portion of the premium of \$_____); the respective authorized purposes and amounts authorized to be issued therefor, amounts previously issued, amounts being issued pursuant to this Resolution, and amounts remaining to be issued from such voted authorizations subsequent to the date hereof being as follows:

Authorized Purpose: Designing, constructing, renovating, improving, acquiring, and equipping new and existing facilities in the District and the purchase of the necessary sites for these facilities.

Amount Originally Authorized	Amounts Heretofore Issued	Amounts Being Issued	Premium Allocated to Voted Authorization	Amounts Remaining
\$450,000,000	\$398,000,000	\$	\$	\$

WHEREAS, pursuant to Section 130.122, Texas Education Code, as amended (*Section 130.122* or *Chapter 130*), Chapter 1371, Texas Government Code, as amended (*Chapter 1371*), and the Election, the District may issue limited tax bonds as direct and general obligations, payable

from a continuing ad valorem tax, within the limits prescribed by law, on all taxable property located in the District; and

WHEREAS, the Board hereby finds and determines that, pursuant to applicable Texas law, the delegation to the Authorized Officials with the authority to execute the Approval Certificate (a form of which is attached hereto as Schedule I) to approve the final terms of the Bonds as set forth in the Approval Certificate is in the best interest of the District; and

WHEREAS, the Governing Body hereby finds and determines that the issuance of the Bonds is in the best interests of the residents of the District; now, therefore,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE ALAMO COMMUNITY COLLEGE DISTRICT THAT:

SECTION 1: Authorization - Designation - Principal Amount - Purpose – Bond Date. The Bonds of the Issuer shall be and are hereby authorized to be issued in the aggregate principal amount of \$_____ to be designated and bear the title “ALAMO COMMUNITY COLLEGE DISTRICT LIMITED TAX BONDS, SERIES 2022” (the *Bonds*), for the purpose of providing funds for (i) designing, constructing, renovating, improving, acquiring, and equipping new and existing facilities in the Issuer and the purchase of the necessary sites for these facilities, and (ii) paying the costs and expenses of issuance of the Bonds pursuant to the authority conferred by and in conformity with the laws of the State of Texas, including the Election, Section 130.122, and Chapter 1371. The Bonds shall be dated November 1, 2022 (the *Bond Date*) and interest shall accrue as provided in Section 2 hereof.

As authorized by Chapter 1371, the Chair of the Board, the Secretary of the Board, the Chancellor, Vice Chancellor for Finance and Administration, and/or the Associate Vice Chancellor for Finance and Fiscal Services (each of the foregoing, individually, an *Authorized Official*) are hereby authorized, appointed, and designated as the officials of the District authorized to individually act on behalf of the District in selling and delivering the Bonds authorized herein and carrying out the procedures specified in this Resolution, including approval of the aggregate principal amount of each maturity of the Bonds, the redemption provisions therefor, the rate of interest to be borne on the principal amount of each such maturity, identifying the Bond Date, the selection of the bond insurance company, if any, the selection of the Paying Agent/Registrar, and selection of the Purchasers (defined herein). Each Authorized Official, acting for and on behalf of the District, is authorized to execute the Approval Certificate attached hereto as Schedule I. The Bonds shall be issued in the principal amount not to exceed \$52,000,000; the maximum maturity of the Bonds will be August 15, 2047; and the federal arbitrage yield shall not exceed a rate greater than 6.50% per annum calculated in a manner consistent with the provisions of Chapter 1204, as amended, Texas Government Code. The execution of the Approval Certificate shall evidence the sale date of the Bonds by the District to the Purchasers in accordance with the provisions of Chapter 1371. It is further provided, however, that notwithstanding the foregoing provisions, no Bonds shall be delivered unless prior to delivery, the particular series of Bonds shall have been rated by a nationally recognized rating agency for municipal securities in one of the four highest rating categories for long term obligations, as required by Chapter 1371. Upon execution of the

Approval Certificate, Bond Counsel is authorized to complete this Resolution to reflect such final terms applicable to the Bonds.

SECTION 2: Fully Registered Obligations - Authorized Denominations - Stated Maturities - Interest Rates. The Bonds shall be issued as fully registered obligations, without coupons, and shall be issued in denominations of \$5,000 or any integral multiple thereof (within a Stated Maturity or prior redemption), shall be lettered “R” and numbered consecutively from One (1) upward and principal shall become due and payable on August 15 in each of the years as described below (the *Stated Maturities*) and in amounts and bear interest at the rates per annum in accordance with the following schedule:

<u>Years of Stated Maturity</u>	<u>Principal Amounts (\$)</u>	<u>Interest Rates (%)</u>
-------------------------------------	-----------------------------------	-------------------------------

The Bonds shall bear interest on the unpaid principal amounts from the Closing Date (anticipated to occur on or about December 13, 2022), or from the most recent Interest Payment Date to which interest has been paid or duly provided for to Stated Maturity or prior redemption, while Outstanding, at the rates per annum shown in the above schedule (calculated on the basis of

a 360-day year of twelve 30-day months). Interest on the Bonds shall be payable on February 15 and August 15 in each year, commencing on August 15, 2023 (the *Interest Payment Date*).

SECTION 3: Payment of Bonds - Paying Agent/Registrar. The principal of, premium, if any, and the interest on the Bonds due and payable by reason of Stated Maturity, redemption, or otherwise shall be payable, without exchange or collection charges to the registered owners of the Bonds (the *Holder* or *Holder*s), appearing on the Security Register (hereinafter defined) maintained by the Paying Agent/Registrar (hereinafter defined), in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

The selection and appointment of _____, _____, _____ (the *Paying Agent/Registrar*) to serve as the initial Paying Agent/Registrar for the Bonds is hereby approved and confirmed, and the District agrees and covenants to cause to be kept and maintained at the corporate trust office of the Paying Agent/Registrar books and records (the *Security Register*) for the registration, payment, and transfer of the Bonds, all as provided herein, in accordance with the terms and provisions of a Paying Agent/Registrar Agreement, attached hereto, in substantially final form, as Exhibit A, and such reasonable rules and regulations as the Paying Agent/Registrar and the District may prescribe. The District covenants to maintain and provide a Paying Agent/Registrar at all times until the Bonds are paid and discharged, and any successor Paying Agent/Registrar shall be (i) a national or state banking institution, (ii) an association or a corporation organized and doing business under the laws of the United States or any state, authorized under such laws to exercise trust powers. The Paying Agent/Registrar shall be subject to supervision or examination by federal or state authority and shall be authorized by law to serve as a Paying Agent/Registrar.

The District reserves the right to appoint a successor Paying Agent/Registrar upon providing the previous Paying Agent/Registrar with a certified copy of a resolution or order terminating such agency. Additionally, the District agrees to promptly cause a written notice of this substitution to be sent to each Holder by United States mail, first-class postage prepaid, which notice shall also give the address of the corporate trust office of the successor Paying Agent/Registrar.

Principal of, premium, if any, and interest on the Bonds, due and payable by reason of Stated Maturity, redemption, or otherwise, shall be payable only to the Holder whose name appears on the Security Register (i) on the Record Date (hereinafter defined) for purposes of paying interest on the Bonds, and (ii) on the date of surrender of the Bonds for purposes of receiving payment of principal thereof and redemption premium thereon, if any, upon redemption of the Bonds or at the Bonds' Stated Maturity. The District and the Paying Agent/Registrar, and any agent of either, shall treat the Holder as the owner of a Bond for purposes of receiving payment and all other purposes whatsoever, and neither the District nor the Paying Agent/Registrar, or any agent of either, shall be affected by notice to the contrary.

Principal of and premium, if any, on the Bonds shall be payable only upon presentation and surrender of the Bonds to the Paying Agent/Registrar at its corporate trust office. Interest on the Bonds shall be paid to the Holder whose name appears in the Security Register at the close of

business on the Record Date (the last business day of the month next preceding each Interest Payment Date for the Bonds) and shall be paid (i) by check sent by United States mail, first-class postage prepaid, by the Paying Agent/Registrar, to the address of the Holder appearing in the Security Register or (ii) by such other method, acceptable to the Paying Agent/Registrar, requested in writing by the Holder at the Holder's risk and expense.

If the date for the payment of the principal of, premium, if any, or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a day. The payment on such date shall have the same force and effect as if made on the original date any such payment on the Bonds was due.

In the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a *Special Record Date*) will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each Holder of a Bond appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

SECTION 4: Redemption.

A. Mandatory Redemption. The Bond stated to mature on August 15, 20__ is referred to herein as the "Term Bond". The Term Bond is subject to mandatory sinking fund redemption prior to its stated maturity from money required to be deposited in the Bond Fund for such purpose and shall be redeemed in part, by lot or other customary method, at the principal amount thereof plus accrued interest to the date of redemption in the following principal amounts on August 15 in each of the years as set forth below:

Term Bonds
Stated to Mature
on August 15, 20__

<u>Year</u>	<u>Principal Amount (\$)</u>
-------------	----------------------------------

*Payable at Stated Maturity

The principal amount of a Term Bond required to be redeemed pursuant to the operation of such mandatory redemption provisions shall be reduced, at the option of the District, by the principal amount of any Term Bonds of such Stated Maturity which, at least 50 days prior to the mandatory redemption date (1) shall have been defeased or acquired by the District and delivered to the Paying Agent/Registrar for cancellation, (2) shall have been purchased and canceled by the Paying Agent/Registrar at the request of the District with money in the Bond Fund, or (3) shall have been redeemed pursuant to the optional redemption provisions set forth below and not theretofore credited against a mandatory redemption requirement.

B. Optional Redemption of Bonds. The Bonds having Stated Maturities on and after August 15, 20__ shall be subject to redemption prior to Stated Maturity, at the option of the District, on August 15, 20__ or on any date thereafter, in whole or in part, in principal amounts of \$5,000 or any integral multiple thereof (and if within a Stated Maturity selected at random and by lot by the Paying Agent/Registrar) at the redemption price of par plus accrued interest to the date of redemption.

C. Exercise of Redemption Option. At least forty-five (45) days prior to a date set for the redemption of the Bonds (unless a shorter notification period shall be satisfactory to the Paying Agent/Registrar), the District shall notify the Paying Agent/Registrar of its decision to exercise the right to redeem the Bonds, the principal amount of each Stated Maturity to be redeemed, and the date set for the redemption thereof. The decision of the District to exercise the right to redeem the Bonds shall be entered in the minutes of the governing body of the District.

D. Selection of Bonds for Redemption. If less than all Outstanding Bonds of the same Stated Maturity are to be redeemed on a redemption date, the Paying Agent/Registrar shall select at random and by lot the Bonds to be redeemed, provided that if less than the entire principal amount of a Bond is to be redeemed, the Paying Agent/Registrar shall treat such Bond then subject to redemption as representing the number of Bonds Outstanding which is obtained by dividing the principal amount of such Bond by \$5,000.

E. Notice of Redemption. Not less than thirty (30) days prior to the redemption date for the Bonds, the Paying Agent/Registrar shall cause a notice of redemption to be sent by United States Mail, first-class postage prepaid, in the name of the District and at the District's expense, by the Paying Agent/Registrar to each Holder of a Bond to be redeemed in whole or in part at the address of the Holder appearing on the Security Register at the time such notice of redemption is mailed, and any notice of redemption so mailed shall be conclusively presumed to have been duly given irrespective of whether received by the Holder. This notice may also be published once in a financial publication, journal, or reporter of general circulation among securities dealers in the City of New York, New York (including, but not limited to, *The Bond Buyer* and *The Wall Street Journal*), or in the State of Texas (including, but not limited to, *The Texas Bond Reporter*).

All notices of redemption shall (i) specify the date of redemption for the Bonds, (ii) identify the Bonds to be redeemed and, in the case of a portion of the principal amount to be redeemed, the principal amount thereof to be redeemed, (iii) state the redemption price, (iv) state that the Bonds, or the portion of the principal amount thereof to be redeemed, shall become due and payable on the redemption date specified, and the interest thereon, or on the portion of the principal amount thereof to be redeemed, shall cease to accrue from and after the redemption date, and (v) specify that payment of the redemption price for the Bonds, or the principal amount thereof to be redeemed, shall be made at the corporate trust office of the Paying Agent/Registrar only upon presentation and surrender thereof by the Holder.

If a Bond is subject by its terms to redemption and has been called for redemption and notice of redemption thereof has been duly given as hereinabove provided, such Bond (or the principal amount thereof to be redeemed) so called for redemption shall become due and payable, and if money sufficient for the payment of such Bonds (or of the principal amount thereof to be redeemed) at the then applicable redemption price is held for the purpose of such payment by the Paying Agent/Registrar, then on the redemption date designated in such notice, interest on the Bond (or the principal amount thereof to be redeemed) called for redemption shall cease to accrue and such Bonds shall not be deemed to be Outstanding.

F. Transfer/Exchange of Bonds. Neither the District nor the Paying Agent/Registrar shall be required to transfer or exchange any Bonds called for redemption, in whole or in part, during a period beginning forty-five (45) days prior to the redemption date; provided, however such limitation shall not be applicable to an exchange by the Holder of the unredeemed balance of a Bond which is subject to partial redemption.

SECTION 5: Registration - Transfer - Exchange of Bonds - Predecessor Bonds. The Paying Agent/Registrar shall obtain, record, and maintain in the Security Register the name and address of every owner of the Bonds or, if appropriate, the nominee thereof. Any Bond may, in accordance with its terms and the terms hereof, be transferred or exchanged for Bonds of other authorized denominations upon the Security Register by the Holder, in person or by his duly authorized agent, upon surrender of such Bond to the Paying Agent/Registrar for cancellation, accompanied by a written instrument of transfer or request for exchange duly executed by the Holder or by his duly authorized agent, in form satisfactory to the Paying Agent/Registrar.

Upon surrender for transfer of any Bond at the corporate trust office of the Paying Agent/Registrar, the Paying Agent/Registrar shall register and deliver, in the name of the designated transferee or transferees, one or more new Bonds executed on behalf of, and furnished by, the District of authorized denomination and having the same Stated Maturity and of a like aggregate principal amount and interest rate as the Bond or Bonds surrendered for transfer.

At the option of the Holder, Bonds may be exchanged for other Bonds of authorized denominations and having the same Stated Maturity, bearing the same rate of interest, and of like aggregate principal amount as the Bonds surrendered for exchange, upon surrender of the Bonds to be exchanged at the corporate trust office of the Paying Agent/Registrar. Whenever any Bonds are so surrendered for exchange, the Paying Agent/Registrar shall register and deliver new Bonds executed on behalf of, and furnished by, the District to the Holder requesting the exchange.

All Bonds issued upon any transfer or exchange of Bonds shall be delivered at the corporate trust office of the Paying Agent/Registrar, or sent by United States registered mail to the Holder at his request, risk, and expense, and upon the delivery thereof, the same shall be the valid obligations of the District, evidencing the same obligation to pay, and entitled to the same benefits under this Resolution, as the Bonds surrendered in such transfer or exchange.

All transfers or exchanges of Bonds pursuant to this Section shall be made without expense or service charge to the Holder, except as otherwise herein provided, and except that the Paying Agent/Registrar shall require payment by the Holder requesting such transfer or exchange of any tax or other governmental charges required to be paid with respect to such transfer or exchange.

Bonds canceled by reason of an exchange or transfer pursuant to the provisions hereof are hereby defined to be Predecessor Bonds, evidencing all or a portion, as the case may be, of the same debt evidenced by the new Bond or Bonds registered and delivered in the exchange or transfer therefor. Additionally, the term Predecessor Bonds shall include any Bond registered and delivered pursuant to Section 15 of this Resolution in lieu of a mutilated, lost, destroyed, or stolen Bond which shall be deemed to evidence the same obligation as the mutilated, lost, destroyed, or stolen Bond.

SECTION 6: Execution - Registration. The Bonds shall be executed on behalf of the District by the Chair of the Governing Body under its seal reproduced or impressed thereon and attested by the Secretary of the Governing Body. The signature of said officers on the Bonds may be manual or facsimile. Bonds bearing the manual or facsimile signatures of individuals who are or were the proper officers of the District on the Bond Date shall be deemed to be duly executed on behalf of the District, notwithstanding that such individuals or either of them shall cease to hold such offices at the time of delivery of the Bonds to the Purchasers and with respect to Bonds delivered in subsequent exchanges and transfers, all as authorized and provided in Chapter 1201, as amended, Texas Government Code.

No Bond shall be entitled to any right or benefit under this Resolution, or be valid or obligatory for any purpose, unless there appears on such Bond either a certificate of registration substantially in the form provided in Section 8C, executed by the Comptroller of Public Accounts of the State of Texas or his duly authorized agent by manual signature, or a certificate of

registration substantially in the form provided in Section 8D, executed by the Paying Agent/Registrar by manual signature. Either of these certificates upon any Bond shall be conclusive evidence, and the only evidence required, that such Bond has been duly certified or registered and delivered.

SECTION 7: Initial Bonds. The Bonds herein authorized shall be initially issued as a single fully registered Bond in the aggregate principal amount of \$ _____ with principal installments to become due and payable as provided in Section 2 hereof and numbered T-1 (the *Initial Bonds*), and the Initial Bonds shall be registered in the name of the Purchasers or the designee thereof, as further described in Section 16 hereof. The Initial Bonds shall be the Bonds submitted to the Office of the Attorney General of the State of Texas for approval, certified and registered by the Office of the Comptroller of Public Accounts of the State of Texas and delivered to the Purchasers. Any time after the delivery of the Initial Bonds, the Paying Agent/Registrar, pursuant to written instructions from the Purchasers, or the designee thereof, shall cancel the Initial Bonds delivered hereunder and exchange therefor definitive Bonds of like kind and of authorized denominations, Stated Maturities, principal amounts and bearing applicable interest rates for transfer and delivery to the Holders named at the addresses identified therefor; all pursuant to and in accordance with such written instructions from the Purchasers, or the designee thereof, and such other information and documentation as the Paying Agent/Registrar may reasonably require.

SECTION 8: Forms.

A. Forms Generally. The Bonds, the Registration Certificate of the Comptroller of Public Accounts of the State of Texas, the Registration Certificate of Paying Agent/Registrar, and the form of Assignment to be printed on each of the Bonds shall be substantially in the forms set forth in this Section with such appropriate insertions, omissions, substitutions, and other variations as are permitted or required by this Resolution and may have such letters, numbers, or other marks of identification (including identifying numbers and letters of the Committee on Uniform Securities Identification Procedures of the American Bankers Association) and such legends and endorsements (including the insurance legends in the event the Bonds, or any Stated Maturities thereof, are insured, and any reproduction of an opinion of Bond Counsel (as hereinafter referenced)) thereon as may, consistent herewith, be established by the District or determined by the officers executing such Bonds as evidenced by their execution thereof. Any portion of the text of any Bond may be set forth on the reverse thereof, with an appropriate reference thereto on the face of the Bond.

The definitive Bonds shall be printed, lithographed, or engraved or produced in any other similar manner, all as determined by the officers executing the Bonds as evidenced by their execution thereof, but the Initial Bonds submitted to the Attorney General of Texas may be typewritten or photocopied or otherwise reproduced.

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B. Form of Definitive Bonds.

REGISTERED
NO. R- _____ REGISTERED PRINCIPAL
AMOUNT
\$ _____

United States of America
State of Texas
County of Bexar
ALAMO COMMUNITY COLLEGE DISTRICT
LIMITED TAX BONDS, SERIES 2022

Bond Date: Stated Maturity: Interest Rate: CUSIP No.
November 1, 2022

REGISTERED OWNER: _____

PRINCIPAL AMOUNT: _____ DOLLARS

The Alamo Community College District (the *District*), a body corporate and political subdivision in the County of Bexar, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the order of the Registered Owner named above (the *Holder*), or the registered assigns thereof, the Principal Amount specified above on the Stated Maturity date specified above (or so much as shall not have been paid upon prior redemption) and to pay interest on the unpaid principal amount hereof from the Closing Date (anticipated to occur on or about December 13, 2022), or from the most recent Interest Payment Date (hereinafter defined) to which interest has been paid or duly provided for, to the earlier of redemption or to Stated Maturity, at the per annum rate of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on February 15 and August 15 in each year (the *Interest Payment Date*), commencing on August 15, 2023.

Principal and premium, if any, of this Bond shall be payable to the Holder hereof, upon presentation and surrender, at the corporate trust office of the Paying Agent/Registrar executing the registration certificate appearing hereon, or its successor. Interest shall be payable to the Holder of this Bond (or one or more Predecessor Bonds, as defined in the Resolution hereinafter referenced) whose name appears on the Security Register maintained by the Paying Agent/Registrar at the close of business on the Record Date, which is the last business day of the month next preceding each Interest Payment Date. All payments of principal of, premium, if any, and interest on this Bond shall be in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts. Interest shall be paid by the Paying Agent/Registrar by check sent on or before the appropriate date of payment, by United States mail, first-class postage prepaid, to the Holder hereof at the address appearing in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Holder hereof.

This Bond is one of the series specified in its title issued in the aggregate principal amount of \$_____ (the *Bonds*) pursuant to a resolution adopted by the Board of Trustees of the District (the *Resolution*) for the purpose of providing funds for (i) designing, constructing, renovating, improving, acquiring, and equipping new and existing facilities in the Issuer and the purchase of the necessary sites for these facilities, and (ii) paying the costs and expenses of issuing the Bonds, pursuant to the authority conferred by the Election held in the District on May 6, 2017, and under and in strict conformity with the laws of the State of Texas, including Chapter 130, as amended, Texas Education Code, and Chapter 1371, as amended, Texas Government Code.

The Bonds are payable from the proceeds of an ad valorem tax levied, within the limitations prescribed by law, upon all taxable property within the District.

As specified in the Resolution, the Bonds stated to mature on August 15, 20__ is referred to herein as the “Term Bond”. The Term Bond is subject to mandatory sinking fund redemption prior to its stated maturity from money required to be deposited in the Bond Fund for such purpose and shall be redeemed in part, by lot or other customary method, at the principal amount thereof plus accrued interest to the date of redemption in the following principal amounts on August 15 in each of the years as set forth below:

Term Bonds Stated to Mature on August 15, 20__	
<u>Year</u>	<u>Principal Amount (\$)</u>

*Payable at Stated Maturity

The principal amount of a Term Bond required to be redeemed pursuant to the operation of such mandatory redemption provisions shall be reduced, at the option of the District, by the principal amount of any Term Bonds of such Stated Maturity which, at least 50 days prior to the mandatory redemption date (1) shall have been defeased or acquired by the District and delivered to the Paying Agent/Registrar for cancellation, (2) shall have been purchased and canceled by the Paying Agent/Registrar at the request of the District with money in the Bond Fund, or (3) shall have been redeemed pursuant to the optional redemption provisions set forth below and not theretofore credited against a mandatory redemption requirement.

As specified in the Resolution, the Bonds stated to mature on and after August 15, 20__ may be redeemed prior to their Stated Maturities, at the option of the District, on August 15, 20__

or on any date thereafter, in whole or in part, in principal amounts of \$5,000 or any integral multiple thereof (and if within a Stated Maturity selected at random and by lot by the Paying Agent/Registrar) at the redemption price of par, together with accrued interest to the date of redemption, and upon thirty (30) days prior written notice being given by the Paying Agent/Registrar and subject to the terms and provisions relating thereto contained in the Resolution. If this Bond is subject to prior redemption and is of a denomination in excess of \$5,000, portions of the principal sum hereof in installments of \$5,000 or any integral multiple thereof may be redeemed, and, if less than all of the principal sum hereof is to be redeemed, upon the surrender of this Bond to the Paying Agent/Registrar at its corporate trust office there shall be issued to the Holder hereof, without charge therefor, for the then unredeemed balance of the principal sum hereof, a new Bond or Bonds of like Stated Maturity and interest rate in any authorized denominations provided by the Resolution.

If this Bond (or any portion of the principal sum hereof) shall have been duly called for redemption and notice of such redemption duly given, then upon such redemption date this Bond (or the portion of the principal sum hereof to be redeemed) shall become due and payable, and, if money for the payment of the redemption price and the interest accrued on the principal amount to be redeemed to the date of redemption is held for the purpose of such payment by the Paying Agent/Registrar, interest shall cease to accrue and be payable thereon from and after the redemption date on the principal amount scheduled to be redeemed. If this Bond is called for redemption, in whole or in part, the District or the Paying Agent/Registrar shall not be required to issue, transfer, or exchange this Bond, within forty-five (45) days from the date fixed for redemption; provided, however, such limitation of transfer shall not be applicable to an exchange by the Holder of the unredeemed balance of a Bond that is redeemed in part.

Reference is hereby made to the Resolution, a copy of which is on file in the corporate trust office of the Paying Agent/Registrar, and to all of the provisions of which the Holder by his acceptance hereof hereby assents, for definitions of terms; the description of and the nature and extent of the tax levied for the payment of the Bonds; the terms and conditions relating to the transfer or exchange of this Bond; the conditions upon which the Resolution may be amended or supplemented with or without the consent of the Holders; the rights, duties, and obligations of the District and the Paying Agent/Registrar; the terms and provisions upon which this Bond may be redeemed or discharged at or prior to its Stated Maturity and deemed to be no longer Outstanding thereunder; and for the other terms and provisions thereof. Capitalized terms used herein have the meanings assigned to them in the Resolution.

This Bond, subject to certain limitations contained in the Resolution, may be transferred only upon its presentation and surrender at the corporate trust office of the Paying Agent/Registrar, with the Assignment hereon duly endorsed by, or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar duly executed by, the Holder hereof, or his duly authorized agent, and such transfer is noted on the Security Register by the Paying Agent/Registrar. When a transfer occurs, one or more new fully registered Bonds of the same Stated Maturity, of authorized denominations, bearing the same rate of interest, and of the same aggregate of remaining principal amount will be issued to the designated transferee or transferees.

The District and the Paying Agent/Registrar, and any agent of either, shall treat the Holder whose name appears on the Security Register (i) on the Record Date as the owner entitled to payment of interest hereon, (ii) on the date of surrender of this Bond as the owner entitled to payment of principal hereof at its Stated Maturity, or redemption, in whole or in part, and (iii) on any date as the owner for all other purposes, and neither the District nor the Paying Agent/Registrar, or any agent of either, shall be affected by notice to the contrary. In the event of nonpayment of interest on a scheduled payment date and for thirty (30) days thereafter, a new record date for such interest payment (a *Special Record Date*) will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the past due interest (the *Special Payment Date*--which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each Holder appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

It is hereby certified, recited, represented, and declared that the District is a duly organized and legally existing governmental agency under and by virtue of the laws of the State of Texas; that the issuance of the Bonds is duly authorized by law; that all acts, conditions, and things required to exist and be done precedent to and in the issuance of the Bonds to render the same lawful and valid obligations of the District have been properly done, have happened, and have been performed in regular and due time, form and manner as required by the laws of the State of Texas and the Resolution; that the Bonds do not exceed any Constitutional or statutory limitations; and that due provision has been made for the payment of the principal of and interest on the Bonds by the levy of a tax as aforesated. In case any provision in this Bond or application thereof shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions and applications of this Bond shall not in any way be affected or impaired thereby. The terms and provisions of this Bond and the Resolution shall be construed in accordance with and shall be governed by the laws of the State of Texas.

[The remainder of this page intentionally left blank.]

IN WITNESS WHEREOF, the Board of Trustees of the District has caused this Bond to be duly executed under its official seal.

ALAMO COMMUNITY COLLEGE
DISTRICT

Chair, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(DISTRICT SEAL)

[The remainder of this page intentionally left blank.]

C. *Form of Registration Certificate of Comptroller of Public Accounts to appear on Initial Bonds only.

REGISTRATION CERTIFICATE OF
COMPTROLLER OF PUBLIC ACCOUNTS

OFFICE OF THE COMPTROLLER OF §
PUBLIC ACCOUNTS §
THE STATE OF TEXAS § REGISTER NO. _____
§

I HEREBY CERTIFY that this Bond has been examined, certified as to validity and approved by the Attorney General of the State of Texas, and duly registered by the Comptroller of Public Accounts of the State of Texas.

WITNESS my signature and seal of office this _____.

Comptroller of Public Accounts
of the State of Texas

(SEAL)

*NOTE TO PRINTER: Do Not Print on Definitive Bonds.

D. *Form of Registration Certificate of Paying Agent/Registrar to appear on Definitive Bonds only.

REGISTRATION CERTIFICATE OF PAYING AGENT/REGISTRAR

This Bond has been duly issued under the provisions of the within-mentioned Resolution; the Bond or Bonds of the above entitled and designated series originally delivered having been approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts, as shown by the records of the Paying Agent/Registrar.

Registered this date: _____, as Paying
Agent/Registrar

By: _____
Authorized Signature

*NOTE TO PRINTER: Print on Definitive Bonds.

E. Form of Assignment.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns, and transfers unto (Print or typewrite name, address, and zip code of transferee): _____

(Social Security or other identifying number): _____
the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

DATED: _____

NOTICE: The signature on this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular.

Signature guaranteed:

[The remainder of this page intentionally left blank.]

F. The Initial Bonds shall be in the form set forth in paragraph B of this Section, except as follows:

[Form of Initial Bond]

Heading and first two paragraphs shall be amended to read as follows:

REGISTERED	REGISTERED PRINCIPAL
NO. T-1	AMOUNT
	\$ _____

United States of America
 State of Texas
 County of Bexar
 ALAMO COMMUNITY COLLEGE DISTRICT
 LIMITED TAX BONDS, SERIES 2022

Bond Date:	Stated Maturity	Interest Rate:	CUSIP No.
November 1, 2022	As Shown Below	As Shown Below	

REGISTERED OWNER: _____

PRINCIPAL AMOUNT: _____ DOLLARS

The Alamo Community College District (the *District*), a body corporate and political subdivision in the County of Bexar, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the order of the Registered Owner named above (the *Holder*), or the registered assigns thereof, the Principal Amount specified above on the fifteenth day of August in each of the years and in the Principal Amounts and bearing interest at the per annum rates in accordance with the following schedule:

<u>Years of</u> <u>Stated Maturity</u>	<u>Principal</u> <u>Amounts (\$)</u>	<u>Interest</u> <u>Rates (%)</u>
---	---	-------------------------------------

(Information to be inserted from schedule in Section 2 hereof).

(or so much thereof as shall not have been paid upon prior redemption) and to pay interest on the unpaid Principal Amount hereof from the Closing Date (anticipated to occur on or about December 13, 2022), or from the most recent Interest Payment Date (hereinafter defined) to which interest has been paid or duly provided for, to Stated Maturity or prior redemption, while Outstanding, at the per annum rates of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on February 15 and August 15 of each year (the *Interest Payment Date*), commencing on August 15, 2023.

Principal and premium, if any, of this Bond shall be payable at its Stated Maturity or prior redemption, while Outstanding, to the Holder hereof, upon its presentation and surrender, at the corporate trust office of _____, _____, _____ (the *Paying Agent/Registrar*).

Interest shall be payable to the Holder of this Bond whose name appears on the Security Register maintained by the Paying Agent/Registrar at the close of business on the Record Date, which is the last business day of the month next preceding each Interest Payment Date. All payments of principal of, premium, if any, and interest on this Bond shall be in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts. Interest shall be paid by the Paying Agent/Registrar by check sent on or prior to the appropriate date of payment by United States mail, first-class postage prepaid, to the Holder hereof at the address appearing in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Holder hereof.

G. Insurance Legends. If bond insurance is obtained by the Purchasers, the Definitive Bonds and the Initial Bonds shall bear an appropriate legend as provided by the bond insurer to appear under the following header:

[BOND INSURANCE] or [STATEMENT OF INSURANCE]

SECTION 9: Definitions. For all purposes of this Resolution (as defined below), except as otherwise expressly provided or unless the context otherwise requires: (i) the terms defined in this Section have the meanings assigned to them in this Section, and certain terms used in Sections 17 and 35 of this Resolution have the meanings assigned to them in Sections 17 and 35 of this Resolution, and all such terms, include the plural as well as the singular; (ii) all references in this Resolution to designated “Sections” and other subdivisions are to the designated Sections and other subdivisions of this Resolution as originally adopted; and (iii) the words “herein”, “hereof”, and “hereunder” and other words of similar import refer to this Resolution as a whole and not to any particular Section or other subdivision.

A. The term *Authorized Officials* shall mean the Chair of the Board, the Secretary of the Board, the Chancellor, Vice Chancellor for Finance and Administration, and/or the Associate Vice Chancellor for Finance and Fiscal Services.

B. The term *Closing Date* shall mean the date of physical delivery of the Initial Bonds in exchange for the payment of the agreed purchase price for the Bonds.

C. The term *Government Securities* shall mean (i) direct noncallable obligations of the United States, including obligations that are unconditionally guaranteed by, the United States of America; (ii) noncallable obligations of an agency or instrumentality of the United States, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the governing body of the issuer adopts or approves the proceedings authorizing the issuance of refunding bonds, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent; (iii) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date the governing body of the issuer adopts or approves the proceedings authorizing the issuance of refunding bonds, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent; or (iv) any additional securities and obligations hereafter authorized by the laws of the State of Texas as eligible for use to accomplish the discharge of obligations such as the Bonds.

D. The term *Holder* or *Holder*s shall mean the registered owner or owners of the Bonds appearing on the Security Register maintained by the Paying Agent/Registrar.

E. The term *Interest Payment Date* shall mean the date interest is payable on the Bonds, being February 15 and August 15 in each year, commencing on August 15, 2023, while any of the Bonds remain Outstanding.

F. The term *Outstanding* shall mean, as of the date of determination, all Bonds issued and delivered under this Resolution, except:

(1) those Bonds canceled by the Paying Agent/Registrar or delivered to the Paying Agent/Registrar for cancellation;

(2) those Bonds for which payment has been duly provided by the District in accordance with the provisions of Section 19 of this Resolution; and

(3) those Bonds that have been mutilated, destroyed, lost, or stolen and replacement Bonds have been registered and delivered in lieu thereof as provided in Section 15 of this Resolution.

G. The term *Purchasers* shall mean the initial purchasers of the Bonds named in Section 16 of this Resolution.

H. The term *Resolution* shall mean this resolution adopted by the Governing Body on the date hereof.

I. The term *Stated Maturity* shall mean the annual principal payments of the Bonds payable on August 15 of each year as set forth in Section 2 of this Resolution.

SECTION 10: Bond Fund — Investments. For the purpose of paying the principal of and interest on the Bonds, at the earlier of redemption or Stated Maturity, there shall be and is hereby created a special Fund to be designated “SERIES 2022 ALAMO COMMUNITY COLLEGE DISTRICT LIMITED TAX BONDS INTEREST AND SINKING FUND” (the *Bond Fund*), which Fund shall be kept and maintained at the District’s depository bank, and money deposited in such Fund shall be used for no other purpose and shall be maintained as provided in Section 17. Authorized Officials of the District are hereby authorized and directed to make withdrawals from the Bond Fund sufficient to pay the principal of and interest on the Bonds as the same become due and payable or the purchase price thereof, and shall cause to be transferred to the Paying Agent/Registrar from money on deposit in the Bond Fund an amount sufficient to pay the purchase price or the amount of principal, premium, if any, and/or interest stated to mature on the Bonds, such transfer of funds to the Paying Agent/Registrar to be made in such manner as will cause immediately available funds to be deposited with the Paying Agent/Registrar on or before the last business day next preceding each interest and principal payment date for the Bonds.

Pending the transfer of funds to the Paying Agent/Registrar, money in any fund created and established pursuant to the provisions of this Resolution may, at the option of the District, be placed in time deposits, certificates of deposit, guaranteed investment contracts, or similar

contractual agreements, as permitted by the provisions of the Public Funds Investment Act, as amended, Chapter 2256, Texas Government Code, secured (to the extent not insured by the Federal Deposit Insurance Corporation) by obligations of the type hereinafter described, or be invested, as authorized by any law, including investments held in book-entry form, in securities including, but not limited to, direct obligations of the United States of America, obligations guaranteed or insured by the United States of America, which, in the opinion of the Attorney General of the United States, are backed by its full faith and credit or represent its general obligations, or invested in indirect obligations of the United States of America, including, but not limited to, evidences of indebtedness issued, insured or guaranteed by such governmental agencies as the Federal Land Banks, Federal Intermediate Credit Banks, Banks for Cooperatives, Federal Home Loan Banks, Government National Mortgage Association, Farmers Home Administration, Federal Home Loan Mortgage Association, Small Business Administration, or Federal Housing Association; provided that all such deposits and investments shall be made in such a manner that the money required to be expended from the Bond Fund will be available at the proper time or times. All interest and income derived from deposits and investments in any funds created pursuant to the provisions of this Resolution shall be credited to, and any losses debited to, such fund. All such investments shall be sold promptly when necessary to prevent any default in connection with the Bonds.

SECTION 11: Levy of Taxes — Surplus Bond Proceeds. To provide for the payment of Bonds, there is hereby levied, and there shall be annually assessed and collected in due time, form, and manner, an ad valorem tax on all taxable property in the District, within the limitations prescribed by law, sufficient to pay the principal of, premium, if any, and interest on the Bonds as the same becomes due and payable; and such tax hereby levied on each one hundred dollars valuation of taxable property in the District for the payment of the Bonds shall be at a rate from year to year as will be ample and sufficient to provide funds each year to pay the principal of, premium, if any, and interest on the Bonds, while any Bond remains Outstanding; full allowance being made for delinquencies and costs of collection. The taxes levied, assessed, and collected for and on account of the Bonds shall be accounted for separate and apart from all other funds of the District and shall be deposited into the Bond Fund; and such tax hereby levied, and to be assessed and collected annually, is hereby pledged to the payment of the Bonds.

Accrued interest on the Bonds, if any, received from the Purchasers of the Bonds, shall be deposited into the Bond Fund. In addition, any surplus proceeds from the sale of the Bonds, including investment income therefrom, not expended for authorized purposes shall be deposited into the Bond Fund, and such amounts so deposited shall reduce the sum otherwise required to be deposited in the Bond Fund from ad valorem taxes.

SECTION 12: Security of Funds. All money on deposit in the fund for which this Resolution makes provision (except any portion thereof as may be at any time properly invested as provided herein) shall be secured in the manner and to the fullest extent required by the laws of Texas for the security of public funds, and money on deposit in such fund shall be used only for the purposes permitted by this Resolution.

SECTION 13: Notices to Holders-Waiver. Wherever this Resolution provides for notice to Holders of any event, such notice shall be sufficiently given (unless otherwise herein expressly

provided) if in writing and sent by United States mail, first-class postage prepaid, to the address of each Holder as it appears in the Security Register.

In any case where notice to Holders is given by mail, neither the failure to mail such notice to any particular Holders, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Resolution provides for notice in any manner, such notice may be waived in writing by the Holder entitled to receive such notice, either before or after the event with respect to which such notice is given, and such waiver shall be the equivalent of such notice. Waivers of notice by Holders shall be filed with the Paying Agent/Registrar, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 14: Cancellation. All Bonds surrendered for payment, redemption, transfer, exchange, or replacement, if surrendered to the Paying Agent/Registrar, shall be promptly canceled by it and, if surrendered to the District, shall be delivered to the Paying Agent/Registrar and, if not already canceled, shall be promptly canceled by the Paying Agent/Registrar. The District may at any time deliver to the Paying Agent/Registrar for cancellation any Bonds previously certified or registered and delivered which the District may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly canceled by the Paying Agent/Registrar. All canceled Bonds held by the Paying Agent/Registrar shall be destroyed as directed by the District.

SECTION 15: Mutilated - Destroyed - Lost and Stolen Bonds. If (1) any mutilated Bond is surrendered to the Paying Agent/Registrar, or the District and the Paying Agent/Registrar receive evidence to their satisfaction of the destruction, loss, or theft of any Bond, and (2) there is delivered to the District and the Paying Agent/Registrar such security or indemnity as may be required to save each of them harmless, then, in the absence of notice to the District or the Paying Agent/Registrar that such Bond has been acquired by a bona fide purchaser, the District shall execute and, upon its request, the Paying Agent/Registrar shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Bond, a new Bond of the same Stated Maturity, interest rate, and of like tenor and principal amount, bearing a number not contemporaneously outstanding.

In case any such mutilated, destroyed, lost, or stolen Bond has become or is about to become due and payable, the District in its discretion may, instead of issuing a new Bond, pay such Bond.

Upon the issuance of any new Bond, or payment in lieu thereof, under this Section, the District may require payment by the Holder of a sum sufficient to cover any tax or other governmental charge imposed in relation thereto and any other expenses or charges (including attorney's fees and the fees and expenses of the Paying Agent/Registrar) connected therewith.

Every new Bond issued pursuant to this Section in lieu of any mutilated, destroyed, lost, or stolen Bond shall constitute a replacement of the prior obligation of the District, whether or not the mutilated, destroyed, lost, or stolen Bond shall be at any time enforceable by anyone, and shall be entitled to all the benefits of this Resolution equally and ratably with all other Outstanding Bonds.

The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost, or stolen Bonds.

SECTION 16: Sale of Bonds — Approval of Purchase Contract — Official Statement Approval. The Bonds authorized by this Resolution are hereby sold by the District to RBC Capital Markets LLC, San Antonio, Texas, as the authorized representative of a group of underwriters (the *Purchasers*) having all the rights, benefits, and obligations of a Holder), in accordance with the provisions of a Purchase Contract (the *Purchase Contract*), dated November __, 2022, attached hereto as Exhibit B and incorporated herein by reference as a part of this Resolution for all purposes. The Initial Bonds shall be registered in the name of RBC Capital Markets LLC. The pricing and terms of the sale of the Bonds are hereby found and determined to be the most advantageous reasonably obtainable by the Governing Body. Any Authorized Official is hereby authorized and directed to execute the Purchase Contract for and on behalf of the District and as the act and deed of this Governing Body, and in regard to the approval and execution of the Purchase Contract, the Governing Body hereby finds, determines and declares that the representations, warranties, and agreements of the District contained in the Purchase Contract are true and correct in all material respects and shall be honored and performed by the District. Delivery of the Bonds to the Purchasers shall occur as soon as practicable after the adoption of this Resolution, upon payment therefor in accordance with the terms of the Purchase Contract.

Furthermore, the District hereby ratifies, confirms, and approves in all respects (i) the District's prior determination that the Preliminary Official Statement was, as of its date, "deemed final" in accordance with the Rule (hereinafter defined) and (ii) the use and distribution of the Preliminary Official Statement by the Purchasers in connection with the public offering and sale of the Bonds is hereby ratified, confirmed and approved in all respects. The final Official Statement, being a modification and amendment of the Preliminary Official Statement to reflect the terms of sale, attached as Exhibit A to the Purchase Contract (together with such changes approved by any Authorized Official, any one or more of said officials), shall be and is hereby in all respects approved and the Purchasers are hereby authorized to use and distribute the final Official Statement, dated November __, 2022, in the reoffering, sale and delivery of the Bonds to the public. The Chair and Secretary of the Governing Body are further authorized and directed to manually execute and deliver for and on behalf of the District copies of the Official Statement in final form as may be required by the Purchasers, and such final Official Statement in the form and content manually executed by said officials shall be deemed to be approved by the Governing Body and constitute the Official Statement authorized for distribution and use by the Purchasers. The proper officials of the District are hereby authorized to execute and deliver a certificate pertaining to such Official Statement as prescribed therein, dated as of the date of payment for and delivery of the Bonds.

Proceeds from the sale of the Bonds shall be applied as follows:

- A. Accrued interest on the Bonds, if any, received from the Purchasers shall be deposited into the Bond Fund.

B. The District received a [net] reoffering premium from the sale of the Bonds of \$ _____, which is hereby allocated by the District in the following manner: (1) \$ _____ to pay the Purchasers' compensation, (2) \$ _____ to pay certain costs of issuance, (3) \$ _____ as the contingency amount, and (4) \$ _____ shall be counted against the voted authorization and deposited into the construction fund as described in paragraph C below.

C. The amount of \$ _____ (being principal of the Bonds in the amount of \$ _____ and a portion of the premium in the amount of \$ _____ being allocated against the voted authorization) derived from the sale of the Bonds shall be deposited into the special construction account or accounts created for the projects to be constructed with the Bond proceeds. This special construction account shall be established and maintained at the District's depository bank and shall be invested in accordance with the provisions of Section 10 of this Order. Interest earned on the proceeds of the Bonds pending completion of the projects financed with such proceeds shall be accounted for, maintained, deposited, and expended as permitted by the provisions of Chapter 1201, as amended, Texas Government Code, or as required by any other applicable law. Thereafter, such amounts shall be expended in accordance with Section 11.

SECTION 17: Covenants to Maintain Tax-Exempt Status.

A. Definitions. When used in this Section, the following terms have the following meanings:

Closing Date means the date of the initial delivery of and payment for the Bonds.

Code means the Internal Revenue Code of 1986, as amended by all legislation, if any, effective on or before the Closing Date.

Computation Date has the meaning set forth in Section 1.148-1(b) of the Regulations.

Gross Proceeds means any proceeds as defined in Section 1.148-1(b) of the Regulations, and any replacement proceeds as defined in Section 1.148-1(c) of the Regulations, of the Bonds.

Investment has the meaning set forth in Section 1.148-1(b) of the Regulations.

Nonpurpose Investment means any investment property, as defined in section 148(b) of the Code, in which Gross Proceeds of the Bonds are invested and which is not acquired to carry out the governmental purposes of the Bonds.

Rebate Amount has the meaning set forth in Section 1.148-1(b) of the Regulations.

Regulations means any proposed, temporary, or final Income Tax Regulations issued pursuant to sections 103 and 141 through 150 of the Code, and 103 of the Internal Revenue Code of 1954, which are applicable to the Bonds. Any reference to any specific Regulation shall also mean, as appropriate, any proposed, temporary or final Income Tax Regulation designed to supplement, amend or replace the specific Regulation referenced.

Yield of

(1) any Investment has the meaning set forth in Section 1.148-5 of the Regulations; and

(2) the Bonds has the meaning set forth in Section 1.148-4 of the Regulations.

B. Not to Cause Interest to Become Taxable. The District shall not use, permit the use of, or omit to use Gross Proceeds or any other amounts (or any property the acquisition, construction or improvement of which is to be financed or refinanced directly or indirectly with Gross Proceeds) in a manner which if made or omitted, respectively, would cause the interest on any Bond to become includable in the gross income, as defined in section 61 of the Code, of the owner thereof for federal income tax purposes. Without limiting the generality of the foregoing, unless and until the District receives a written opinion of counsel nationally recognized in the field of municipal bond law to the effect that failure to comply with such covenant will not adversely affect the exemption from federal income tax of the interest on any Bond, the District shall comply with each of the specific covenants in this Section.

C. No Private Use or Private Payments. Except to the extent that it will not cause the Bonds to become “private activity bonds” within the meaning of section 141 of the Code and the Regulations and rulings thereunder, the District shall at all times prior to the last Stated Maturity of Bonds:

(1) exclusively own, operate and possess all property the acquisition, construction or improvement of which is to be financed or refinanced directly or indirectly with Gross Proceeds of the Bonds, and not use or permit the use of such Gross Proceeds (including all contractual arrangements with terms different than those applicable to the general public) or any property acquired, constructed or improved with such Gross Proceeds in any activity carried on by any person or entity (including the United States or any agency, department and instrumentality thereof) other than a state or local government, unless such use is solely as a member of the general public; and

(2) not directly or indirectly impose or accept any charge or other payment by any person or entity who is treated as using Gross Proceeds of the Bonds or any property the acquisition, construction or improvement of which is to be financed or refinanced directly or indirectly with such Gross Proceeds, other than taxes of general application within the District or interest earned on investments acquired with such Gross Proceeds pending application for their intended purposes.

D. No Private Loan. Except to the extent that it will not cause the Bonds to become “private activity bonds” within the meaning of section 141 of the Code and the Regulations and rulings thereunder, the District shall not use Gross Proceeds of the Bonds to make or finance loans to any person or entity other than a state or local government. For purposes of the foregoing covenant, such Gross Proceeds are considered to be “loaned” to a person or entity if: (1) property acquired, constructed or improved with such Gross Proceeds is sold or leased to such person or entity in a transaction which creates a debt for federal income tax purposes; (2) capacity in or

service from such property is committed to such person or entity under a take-or-pay, output or similar contract or arrangement; or (3) indirect benefits, or burdens and benefits of ownership, of such Gross Proceeds or any property acquired, constructed or improved with such Gross Proceeds are otherwise transferred in a transaction which is the economic equivalent of a loan.

E. Not to Invest at Higher Yield. Except to the extent that it will not cause the Bonds to become “private activity bonds” within the meaning of section 148 of the Code and the Regulations and rulings thereunder, the District shall not at any time prior to the final Stated Maturity of the Bonds directly or indirectly invest Gross Proceeds in any Investment, if as a result of such investment the Yield of any Investment acquired with Gross Proceeds, whether then held or previously disposed of, materially exceeds the Yield of the Bonds.

F. Not Federally Guaranteed. Except to the extent permitted by section 149(b) of the Code and the Regulations and rulings thereunder, the District shall not take or omit to take any action which would cause the Bonds to be federally guaranteed within the meaning of section 149(b) of the Code and the Regulations and rulings thereunder.

G. Information Report. The District shall timely file the information required by section 149(e) of the Code with the Secretary of the Treasury on Form 8038-G or such other form and in such place as the Secretary may prescribe.

H. Rebate of Arbitrage Profits. Except to the extent otherwise provided in section 148(f) of the Code and the Regulations and rulings thereunder:

(1) The District shall account for all Gross Proceeds (including all receipts, expenditures and investments thereof) on its books of account separately and apart from all other funds (and receipts, expenditures and investments thereof) and shall retain all records of accounting for at least six years after the day on which the last Outstanding Bond is discharged. However, to the extent permitted by law, the District may commingle Gross Proceeds of the Bonds with other money of the District, provided that the District separately accounts for each receipt and expenditure of Gross Proceeds and the obligations acquired therewith.

(2) Not less frequently than each Computation Date, the District shall calculate the Rebate Amount in accordance with rules set forth in section 148(f) of the Code and the Regulations and rulings thereunder. The District shall maintain such calculations with its official transcript of proceedings relating to the issuance of the Bonds until six years after the final Computation Date.

(3) As additional consideration for the purchase of the Bonds by the Purchasers and the loan of the money represented thereby and in order to induce such purchase by measures designed to insure the excludability of the interest thereon from the gross income of the owners thereof for federal income tax purposes, the District shall pay to the United States out of the Bond Fund or its general fund, as permitted by applicable Texas statute, regulation or opinion of the Attorney General of the State of Texas, the amount that when added to the future value of previous rebate payments made for the Bonds equals (i) in the

case of a Final Computation Date as defined in Section 1.148-3(e)(2) of the Regulations, one hundred percent (100%) of the Rebate Amount on such date; and (ii) in the case of any other Computation Date, ninety percent (90%) of the Rebate Amount on such date. In all cases, the rebate payments shall be made at the times, in the installments, to the place and in the manner as is or may be required by section 148(f) of the Code and the Regulations and rulings thereunder, and shall be accompanied by Form 8038-T or such other forms and information as is or may be required by section 148(f) of the Code and the Regulations and rulings thereunder.

(4) The District shall exercise reasonable diligence to assure that no errors are made in the calculations and payments required by paragraphs (2) and (3), and if an error is made, to discover and promptly correct such error within a reasonable amount of time thereafter (and in all events within one hundred eighty (180) days after discovery of the error), including payment to the United States of any additional Rebate Amount owed to it, interest thereon, and any penalty imposed under Section 1.148-3(h) of the Regulations.

I. Not to Divert Arbitrage Profits. Except to the extent permitted by section 148 of the Code and the Regulations and rulings thereunder, the District shall not, at any time prior to the earlier of the Stated Maturity or final payment of the Bonds, enter into any transaction that reduces the amount required to be paid to the United States pursuant to Subsection H of this Section because such transaction results in a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the Yield of the Bonds not been relevant to either party.

J. Bonds Not Hedge Bonds.

(1) The Issuer reasonably expects to spend at least 85% of the spendable proceeds of the Bonds within three years after such Bonds are issued.

(2) Not more than 50% of the proceeds of the Bonds will be invested in Nonpurpose Investments having a substantially guaranteed Yield for a period of four years or more.

K. Elections. The District hereby directs and authorizes any Authorized Official, either or any combination of them, to make elections permitted or required pursuant to the provisions of the Code or the Regulations, as they deem necessary or appropriate in connection with the Bonds, in the Certificate as to Tax Exemption or similar or other appropriate certificate, form or document. Such elections shall be deemed to be made on the Closing Date.

SECTION 18: Control and Custody of Bonds. The Chair of the Governing Body shall be and is hereby authorized to take and have charge of all necessary orders and records pending investigation by the Attorney General of the State of Texas, including the printing and supply of definitive Bonds, and shall take and have charge and control of the Initial Bonds pending approval by the Attorney General, the registration thereof by the Comptroller of Public Accounts, and the delivery thereof to the Purchasers.

Furthermore, each Authorized Official are hereby authorized and directed to furnish and execute such documents relating to the District and its financial affairs as may be necessary for the issuance of the Bonds, the approval of the Attorney General and their registration by the Comptroller of Public Accounts and, together with the District's Financial Advisor, Bond Counsel, and the Paying Agent/Registrar, make the necessary arrangements for the delivery of the Initial Bonds to the Purchasers and the initial exchange thereof for definitive Bonds.

SECTION 19: Satisfaction of Obligation of District. If the District shall pay or cause to be paid, or there shall otherwise be paid to the Holders, the principal of, premium, if any, and interest on the Bonds, at the times and in the manner stipulated in this Resolution, then the pledge of taxes levied under this Resolution and all covenants, agreements, and other obligations of the District to the Holders shall thereupon cease, terminate, and be discharged and satisfied.

Bonds, or any principal amounts thereof, shall be deemed to have been paid within the meaning and with the effect expressed above in this Section when (i) money sufficient to pay in full such Bonds or the principal amounts thereof at Stated Maturity, or the redemption date therefor, together with all interest due thereon, shall have been irrevocably deposited with and held in trust by the Paying Agent/Registrar, or an authorized escrow agent, and/or (ii) Government Securities shall have been irrevocably deposited in trust with the Paying Agent/Registrar, or an authorized escrow agent, which Government Securities will mature as to principal and interest in such amounts and at such times as will insure the availability, without reinvestment, of sufficient money, together with any money deposited therewith, if any, to pay when due the principal of and interest on such Bonds, or the principal amounts thereof, on and prior to the Stated Maturity thereof or (if notice of redemption has been duly given or waived or if irrevocable arrangements therefor acceptable to the Paying Agent/Registrar have been made) the redemption date thereof for the Bonds. In the event of a defeasance of the Bonds, the District shall deliver a certificate from its financial advisor, an independent accounting firm, the Paying Agent/Registrar, or another qualified third party concerning the deposit of cash and/or Government Securities to pay, when due, the principal of, redemption premium (if any), and interest due on any defeased Bonds. As and to the extent applicable, if at all, the District covenants that no deposit of money or Government Securities will be made under this Section and no use made of any such deposit which would cause the Bonds to be treated as arbitrage bonds within the meaning of section 148 of the Code (as defined in Section 17).

Any money so deposited with the Paying Agent/Registrar, and all income from Government Securities held in trust by the Paying Agent/Registrar, or an authorized escrow agent, pursuant to this Section which is not required for the payment of the Bonds, or any principal amounts thereof, or interest thereon with respect to which such money has been so deposited shall be remitted to the District or deposited as directed by the District. Furthermore, any money held by the Paying Agent/Registrar for the payment of the principal of and interest on the Bonds and remaining unclaimed for a period of three (3) years after the Stated Maturity or applicable redemption date of the Bonds such money was deposited and is held in trust to pay shall, upon the request of the District, be remitted to the District against a written receipt therefor, subject to the unclaimed property laws of the State of Texas.

Notwithstanding any other provision of this Resolution to the contrary, it is hereby provided that any determination not to redeem defeased Bonds that is made in conjunction with the payment arrangements specified in subsection (i) or (ii) above shall not be irrevocable, provided that: (1) in the proceedings providing for such defeasance, the District expressly reserves the right to call the defeased Bonds for redemption; (2) gives notice of the reservation of that right to the owners of the defeased Bonds immediately following the defeasance; (3) directs that notice of the reservation be included in any redemption notices that it authorizes; and (4) at the time of the redemption, satisfies the conditions of (i) or (ii) above with respect to such defeased debt as though it was being defeased at the time of the exercise of the option to redeem the defeased Bonds, after taking the redemption into account in determining the sufficiency of the provisions made for the payment of the defeased Bonds.

SECTION 20: Resolution a Contract - Amendments - Outstanding Bonds. The District acknowledges that the covenants and obligations of the District herein contained are a material inducement to the purchase of the Bonds. This Resolution shall constitute a contract with the Holders from time to time, shall be binding on the District, and shall not be amended or repealed by the District so long as any Bond remains Outstanding except as permitted in this Section. The District, may, without the consent of or notice to any Holders, from time to time and at any time, amend this Resolution in any manner not detrimental to the interests of the Holders, including the curing of any ambiguity, inconsistency, or formal defect or omission herein. In addition, the District may, with the written consent of Holders holding a majority in aggregate principal amount of the Bonds then Outstanding affected thereby, amend, add to, or rescind any of the provisions of this Resolution; provided that, without the consent of all Holders of Outstanding Bonds, no such amendment, addition, or rescission shall (1) extend the time or times of payment of the principal of, premium, if any, and interest on the Bonds, reduce the principal amount thereof, the redemption price therefor, or the rate of interest thereon, or in any other way modify the terms of payment of the principal of, premium, if any, or interest on the Bonds, (2) give any preference to any Bond over any other Bond, or (3) reduce the aggregate principal amount of Bonds required for consent to any such amendment, addition, or rescission.

SECTION 21: Remedies in Event of Default. In addition to all the rights and remedies provided by the laws of the State of Texas, the District covenants and agrees particularly that in the event the District (a) defaults in the payments to be made to the Bond Fund, or (b) defaults in the observance or performance of any other of the covenants, conditions, or obligations set forth in this Resolution, the Holders of any of the Bonds shall be entitled to a writ of mandamus issued by a court of proper jurisdiction compelling and requiring the Governing Body and other officers of the District to observe and perform any covenant, condition, or obligation prescribed in this Resolution.

No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver of any such default or acquiescence therein, and every such right and power may be exercised from time to time and as often as may be deemed expedient. The specific remedies herein provided shall be cumulative of all other existing remedies and the specification of such remedies shall not be deemed to be exclusive.

SECTION 22: Printed Opinion. The Purchasers' obligation to accept delivery of the Bonds is subject to its being furnished a final opinion of Norton Rose Fulbright US LLP, San Antonio, Texas, as Bond Counsel, approving certain legal matters as to the Bonds, this opinion to be dated and delivered as of the date of initial delivery and payment for such Bonds. Printing of a true and correct copy of this opinion on the reverse side of each of the Bonds, with an appropriate certificate pertaining thereto executed by the facsimile signature of the Secretary of the Governing Body, is hereby approved and authorized.

SECTION 23: CUSIP Numbers. CUSIP numbers may be printed on the Bonds. It is expressly provided, however, that the presence or absence of CUSIP numbers on the Bonds shall be of no significance or effect as regards the legality thereof and neither the District nor Bond Counsel are to be held responsible for CUSIP numbers incorrectly printed on the Bonds.

SECTION 24: Effect of Headings. The Section headings herein are for convenience only and shall not affect the construction hereof.

SECTION 25: Benefits of Resolution. Nothing in this Resolution, expressed or implied, is intended or shall be construed to confer upon any person other than the District, the Paying Agent/Registrar, Bond Counsel, Financial Advisors, Purchasers, and the Holders, any right, remedy, or claim, legal or equitable, under or by reason of this Resolution or any provision hereof, this Resolution and all its provisions being intended to be and being for the sole and exclusive benefit of the District, the Paying Agent/Registrar, Bond Counsel, Financial Advisors, Purchasers, and the Holders.

SECTION 26: Inconsistent Provisions. All orders, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters herein provided.

SECTION 27: Construction of Terms. If appropriate in the context of this Resolution, words of the singular number shall be considered to include the plural, words of the plural number shall be considered to include the singular, and words of the masculine, feminine or neuter gender shall be considered to include the other genders.

SECTION 28: Governing Law. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 29: Severability. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application thereof to other persons or circumstances shall nevertheless be valid, and the Governing Body hereby declares that this Resolution would have been enacted without such invalid provision.

SECTION 30: Public Meeting. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 31: Authorization of Paying Agent/Registrar Agreement. The Governing Body hereby finds and determines that it is in the best interest of the District to authorize the execution of a Paying Agent/Registrar Agreement pertaining to the registration, transferability, exchange, and payment of the Bonds. A copy of the Paying Agent/Registrar Agreement is attached hereto, in substantially final form, as Exhibit A and is incorporated herein by reference as fully as if recopied in its entirety in this Resolution.

SECTION 32: Incorporation of Preamble Recitals. The recitals contained in the preamble to this Resolution are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Governing Body.

SECTION 33: Unavailability of Authorized Publication. If, because of the temporary or permanent suspension of any newspaper, journal, or other publication, or, for any reason, publication of notice cannot be made meeting any requirements herein established, any notice required to be published by the provisions of this Resolution shall be given in such other manner and at such time or times as in the judgment of the District or of the Paying Agent/Registrar shall most effectively approximate such required publication and the giving of such notice in such manner shall for all purposes of this Resolution be deemed to be in compliance with the requirements for publication thereof.

SECTION 34: No Recourse Against District Officials. No recourse shall be had for the payment of principal of, premium, if any, or interest on any Bond or for any claim based thereon or on this Resolution against any official of the District or any person executing any Bond.

SECTION 35: Continuing Disclosure Undertaking.

A. Definitions.

As used in this Section, the following terms have the meanings ascribed to such terms below:

EMMA means the MSRB's Electronic Municipal Market Access system, accessible by the general public, without charge, on the internet through the uniform resource locator (URL) <http://www.emma.msrb.org>.

Financial Obligation means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that "financial obligation" shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

MSRB means the Municipal Securities Rulemaking Board.

Rule means SEC Rule 15c2-12, as amended from time to time.

SEC means the United States Securities and Exchange Commission.

Undertaking means the Issuer's continuing disclosure undertaking, described in Paragraphs B through F below, hereunder accepted and entered into by the Issuer for the purpose of compliance with the Rule.

B. Annual Reports.

The District shall file annually with the MSRB, (1) within six months after the end of each fiscal year ending in or after 2022, financial information and operating data with respect to the District of the general type included in the final Official Statement authorized by Section 16 of this Resolution, being the information described in Exhibit C hereto, and (2) if not provided as part such financial information and operating data, audited financial statements of the District, when and if available. Any financial statements so to be provided shall be (i) prepared in accordance with the accounting principles described in Exhibit C hereto, or such other accounting principles as the District may be required to employ from time to time pursuant to state law or regulation, and (ii) audited, if the District commissions an audit of such financial statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not complete within such period, then the District shall file unaudited financial statements within such period and audited financial statements for the applicable fiscal year to the MSRB, when and if the audit report on such financial statements becomes available. Under current Texas law, including, but not limited to, Chapter 44, as amended, Texas Education Code, the District must keep its fiscal records in accordance with generally accepted accounting principles, must have its financial accounts and records audited by a certified or permitted public accountant and must file each audit report with the Texas Higher Coordinating Board within 150 days after the close of the District's fiscal year. Copies of each audit report must also be filed in the office of the District and with the Secretary, Board of Trustees. The District's fiscal records and audit reports are available for public inspection during the regular business hours of the Chancellor. Additionally, upon the filing of these financial statements and the annual audit, these documents are subject to the Texas Open Records Act, as amended, Texas Government Code, Chapter 552. Thereafter, any person may obtain copies of these documents upon submission of a written request to the Chancellor at Alamo Community College District at 2222 North Alamo Street, San Antonio, Texas 78215, and upon paying the reasonable copying, handling, and delivery charges for providing this information.

If the District changes its fiscal year, it will file notice of such change (and of the date of the new fiscal year end) with the MSRB prior to the next date by which the District otherwise would be required to provide financial information and operating data pursuant to this Section.

C. Notice of Certain Events.

The District shall file notice of any of the following events with respect to the Bonds to the MSRB in a timely manner and not more than 10 business days after occurrence of the event:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;

- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB), or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (7) Modifications to rights of holders of the Bonds, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the Bonds, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership, or similar event of the District, which shall occur as described below;
- (13) The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of its assets, other than in the ordinary course of business, the entry into of a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) Appointment of a successor or additional paying agent/registrar or the change of name of a paying agent/registrar, if material;
- (15) Incurrence of a Financial Obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect security holders, if material; and
- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

For these purposes, (a) any event described in the immediately preceding paragraph (12) is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the District in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has

assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District, and (b) the District intends the words used in the immediately preceding paragraphs (15) and (16) and the definition of Financial Obligation in this Section to have the same meanings as when they are used in the Rule, as evidenced by SEC Release No. 34-83885, dated August 20, 2018.

The District shall notify the MSRB, in a timely manner, of any failure by the District to provide financial information or operating data in accordance with this Section by the time required by this Section.

D. Limitations, Disclaimers, and Amendments.

The District shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the District remains an “obligated person” with respect to the Bonds within the meaning of the Rule, except that the District in any event will give notice of any deposit that causes the Bonds to be no longer Outstanding.

The provisions of this Section are for the sole benefit of the Holders and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The District undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the District’s financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The District does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE DISTRICT BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE DISTRICT, WHETHER NEGLIGENT OR WITH OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR *MANDAMUS* OR SPECIFIC PERFORMANCE.

No default by the District in observing or performing its obligations under this Section shall constitute a breach of or default under this Resolution for purposes of any other provision of this Resolution.

Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the District under federal and state securities laws.

The provisions of this Section may be amended by the District from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the District, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (2) either (a) the Holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Resolution that authorizes such an amendment) of the Outstanding Bonds consent to such amendment or (b) a person that is unaffiliated with the District (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interests of the Holders and beneficial owners of the Bonds. The District may also repeal or amend the provisions of this Section if the SEC amends or repeals the applicable provisions of the Rule or any court of final jurisdiction enters judgment that such provisions of the Rule are invalid, and the District also may amend the provisions of this Section in its discretion in any other manner or circumstance, but in either case only if and to the extent that the provisions of this sentence would not have prevented an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds, giving effect to (a) such provisions as so amended and (b) any amendments or interpretations of the Rule. If the District so amends the provisions of this Section, the District shall include with any amended financial information or operating data next provided in accordance with this Section an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided.

E. Information Format – Incorporation by Reference.

The District information required under this Section shall be filed with the MSRB through EMMA in such format and accompanied by such identifying information as may be specified from time to time thereby. Under the current rules of the MSRB, continuing disclosure documents submitted to EMMA must be in word-searchable portable document format (PDF) files that permit the document to be saved, viewed, printed, and retransmitted by electronic means and the series of obligations to which such continuing disclosure documents relate must be identified by CUSIP number or numbers.

Financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document (including an official statement or other offering document) available to the public through EMMA or filed with the SEC.

F. General Policies and Procedures Concerning Compliance with Federal Securities Laws.

Because the issuance of the Bonds is subject to the provisions of the Rule and because the potential “underwriters” in a negotiated sale of the Bonds or the initial purchasers in a competitive

sale of the Bonds may be subject to MSRB rules and regulations with respect to such sale (including certain due diligence and suitability requirements, among others), the District hereby adopts the General Policies and Procedures Concerning Compliance with the Rule (the *Policies and Procedures*), attached hereto as Exhibit E, with which the District shall follow to assure compliance with the Undertaking. The District has developed these Policies and Procedures for the purpose of meeting its requirements of the Undertaking and, in connection therewith, has sought the guidance from its internal staff charged with administering the District's financial affairs, its municipal or financial advisors, its legal counsel (including its Bond Counsel), and its independent accountants (to the extent determined to be necessary or advisable). The Policies and Procedures can be amended at the sole discretion of the District and any such amendment will not be deemed to be an amendment to the Undertaking. Each Authorized Official is hereby authorized to amend the Policies and Procedures as a result of a change in law, a future issuance of indebtedness subject to the Rule, or another purpose determined by the Authorized Official to be necessary or desirable for or with respect to future compliance with the Undertaking.

SECTION 36: Book-Entry Only System.

The Bonds initially shall be registered so as to participate in a securities depository system (the *DTC System*) with the Depository Trust Company, New York, New York or any successor entity thereto (*DTC*), as set forth herein. Each Stated Maturity of the Bonds shall be issued (following cancellation of the Initial Bonds described in Section 7) in the form of a separate single definitive Bond. Upon issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as the nominee of DTC, and all of the Outstanding Bonds shall be registered in the name of Cede & Co., as the nominee of DTC. The District and the Paying Agent/Registrar are authorized to execute, deliver, and take the actions set forth in such letters to or agreements with DTC as shall be necessary to effectuate the DTC System, including the Letter of Representations attached hereto as Exhibit D (the *Representation Letter*).

With respect to the Bonds registered in the name of Cede & Co., as nominee of DTC, the District and the Paying Agent/Registrar shall have no responsibility or obligation to any broker-dealer, bank, or other financial institution for which DTC holds the Bonds from time to time as securities depository (a *Depository Participant*) or to any person on behalf of whom such a Depository Participant holds an interest in the Bonds (an *Indirect Participant*). Without limiting the immediately preceding sentence, the District and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co., or any Depository Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any Depository Participant or any other person, other than a registered owner of the Bonds, as shown on the Security Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the delivery to any Depository Participant or any Indirect Participant or any other Person, other than a Holder of a Bond, of any amount with respect to principal of, premium, if any, or interest on the Bonds. While in the DTC System, no person other than Cede & Co., or any successor thereto, as nominee for DTC, shall receive a bond certificate evidencing the obligation of the District to make payments of principal, premium, if any, and interest pursuant to this Resolution. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject

to the provisions in this Resolution with respect to interest checks or drafts being mailed to the Holder, the word “Cede & Co.” in this Resolution shall refer to such new nominee of DTC.

In the event that (a) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (b) the Representation Letter shall be terminated for any reason, or (c) DTC or the District determines that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the District shall notify the Paying Agent/Registrar, DTC, and DTC Participants of the availability within a reasonable period of time through DTC of Bond certificates, and the Bonds shall no longer be restricted to being registered in the name of Cede & Co., as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with a successor depository operating a securities depository system, as may be acceptable to the District, or such depository’s agent or designee, and if the District and the Paying Agent/Registrar do not select such alternate securities depository system then the Bonds may be registered in whatever name or names the Holders of Bonds transferring or exchanging the Bonds shall designate, in accordance with the provisions hereof.

Notwithstanding any other provision of this Resolution to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of, premium, if any, and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

SECTION 37: Further Procedures. The officers and employees of the District are hereby authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and under the corporate seal and on behalf of the District all such instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Resolution, the initial sale and delivery of the Bonds, the Paying Agent/Registrar Agreement, the Purchase Contract, and the Official Statement. In addition, prior to the initial delivery of the Bonds, any Authorized Official and Bond Counsel are hereby authorized and directed to approve any technical changes or corrections to this Resolution or to any of the instruments authorized and approved by this Resolution necessary in order to (i) correct any ambiguity or mistake or properly or more completely document the transactions contemplated and approved by this Resolution and as described in the Official Statement, (ii) obtain a rating from any of the national bond rating agencies, or (iii) obtain the approval of the Bonds by the Texas Attorney General’s Office. In case any officer of the District whose signature shall appear on any certificate shall cease to be such officer before the delivery of such certificate, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

SECTION 38: District’s Consent to Provide Information and Documentation to the Texas MAC. The Municipal Advisory Council of Texas (the *Texas MAC*), a non-profit membership corporation organized exclusively for non-profit purposes described in section 501(c)(6) of the Internal Revenue Code and which serves as a comprehensive financial information repository regarding municipal debt issuers in Texas, requires provision of written documentation regarding the issuance of municipal debt by the issuers thereof. In support of the purpose of the Texas MAC and in compliance with applicable law, the District hereby consents to and authorizes any

Authorized Official, Bond Counsel to the District, and/or Financial Advisor to the District to provide to the Texas MAC information and documentation requested by the Texas MAC relating to the Bonds; provided, however, that no such information and documentation shall be provided prior to the Closing Date. This consent and authorization relates only to information and documentation that is a part of the public record concerning the issuance of the Bonds.

SECTION 39: Delegation Authorization Pursuant to HB 1295. Though such parties may be identified, and the entry into a particular form of contract may be authorized herein, the Governing Body, pursuant to Chapter 1371, and other applicable law, hereby delegates to the Chair of the Board, the Secretary of the Board, the Chancellor, Vice Chancellor for Finance and Administration, and/or the Associate Vice Chancellor for Finance and Fiscal Services the authority to independently select the counterparty to any agreement with any paying agent/registrar, rating agency, securities depository, or any other contract that is determined by the Chair of the Board, the Secretary of the Board, the Chancellor, Vice Chancellor for Finance and Administration, and/or the Associate Vice Chancellor for Finance and Fiscal Services, the District's financial advisor, or the District's bond counsel to be necessary or incidental to the issuance of the Bonds as long as each of such contracts has a value of less than the amount referenced in Section 2252.908 of the Texas Government Code (collectively, the *Ancillary Bond Contracts*) and, as necessary, to execute the Ancillary Bond Contracts on behalf and as the act and deed of the District. The Governing Body has not participated in the selection of any of the business entities which are counterparties to the Ancillary Bond Contracts.

SECTION 40: Effective Date. This Resolution shall be in force and effect from and after its passage on the date shown below.

[The remainder of this page intentionally left blank.]

PASSED AND ADOPTED, this ____th day of October, 2022.

ALAMO COMMUNITY COLLEGE
DISTRICT

Chair, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(DISTRICT SEAL)

INDEX TO SCHEDULES AND EXHIBITS

Schedule I	Approval Certificate
Exhibit A	Paying Agent/Registrar Agreement
Exhibit B	Purchase Contract
Exhibit C	Description of Annual Financial Information
Exhibit D	DTC Letter of Representations
Exhibit E	General Policies and Procedures Concerning Compliance with the Rule

SCHEDULE I

Approval Certificate

See Tab No. __

EXHIBIT A

Paying Agent/Registrar Agreement

See Tab No. __

EXHIBIT B

Purchase Contract

See Tab No. __

EXHIBIT C

Description of Annual Financial Information

The following information is referred to in Section 35 of this Resolution.

Annual Financial Statements and Operating Data

The financial information and operating data with respect to the District to be provided annually in accordance with such Section are as specified (and included in the Appendix or under the headings of the Official Statement referred to) below:

1. The District's audited financial statements for the most recently concluded fiscal year or to the extent these audited financial statements are not available, the portions of the unaudited financial statements of the District appended to the Official Statement as Appendix B, but for the most recently concluded fiscal year.

2. Tables 1 through 6 and 8 through 13 of the Official Statement.

Accounting Principles

The accounting principles referred to in such Section are generally accepted accounting principles for governmental units as prescribed by the Government Accounting Standards Board from time to time.

EXHIBIT D

DTC Letter of Representations

See Tab No. __

EXHIBIT E

General Policies and Procedures Concerning Compliance with the Rule

I. Capitalized terms used in this Exhibit have the meanings ascribed thereto in Section 35A of the Resolution. “Bonds” refers to the Bonds that are the subject of the Resolution to which this Exhibit is attached

II. As a capital markets participant, the District is aware of its continuing disclosure requirements and obligations existing under the Rule prior to February 27, 2019, the effective date of the most recent amendment to the Rule (the *Effective Date*), and has implemented and maintained internal policies, processes, and procedures to ensure compliance therewith. Adherence to these internal policies, processes, and procedures has enabled underwriters in non-exempt negotiated sales and initial purchasers in non-exempt competitive sales to comply with their obligations arising under various MSRB rules and regulations concerning due diligence and findings of suitability, among other matters, regarding the District’s compliance with the Rule.

III. The District is aware that the Rule was amended as of the Effective Date (the *Rule Amendment*) and has accommodated this amendment by adding subparagraphs (15) and (16) to Section 35C of the Resolution, which provisions are a part of the Undertaking.

IV. The District is aware that “participating underwriters” (as such term is defined in the Rule) of the Bonds must make inquiry and reasonably believe that the District is likely to comply with the Undertaking and that the standards for determining compliance have increased over time as a result of, among others, the United States Securities and Exchange Commission’s Municipalities Continuing Disclosure Cooperation Initiative and regulatory commentary relating to the effectiveness of the Rule Amendment.

V. The District now establishes the following general policies and procedures (the *Policies and Procedures*) for satisfying its obligations pursuant to the Undertaking, which policies and procedures have been developed based on the District’s informal policies, procedures, and processes utilized prior to the Effective Date for compliance with the District’s obligations under the Rule, the advice from and discussions with the District’s internal senior staff (including staff charged with administering the District’s financial affairs), its municipal or financial advisors, its legal counsel (including Bond Counsel), and its independent accountants, to the extent determined to be necessary or advisable (collectively, the *Compliance Team*):

1. the Chancellor (the *Compliance Officer*) shall be responsible for satisfying the District’s obligations pursuant to the Undertaking through adherence to these Policies and Procedures;

2. the Compliance Officer shall establish reminder or “tickler” systems to identify and timely report to the MSRB, in the format thereby prescribed from time to time, the District’s information of the type described in Section 35B of the Resolution;

3. the Compliance Officer shall promptly determine the occurrence of any of the events described in Section 35C of the Resolution;

4. the Compliance Officer shall work with external consultants of the District, as and to the extent necessary, to timely prepare and file with the MSRB the annual information of the District and notice of the occurrence of any of the events referenced in Clauses 2 and 3 above, respectively, the foregoing being required to satisfy the terms of the Undertaking;

5. the Compliance Officer shall establish a system for identifying and monitoring any Financial Obligations, whether now existing or hereafter entered into by the District, and (upon identification) determining if such Financial Obligation has the potential to materially impact the security or source of repayment of the Bonds;

6. upon identification of any Financial Obligation meeting the materiality standard identified in Clause 5 above, the Compliance Officer shall establish a process for identifying and monitoring any District agreement to covenants, events of default, remedies, priority rights, or other similar terms under such Financial Obligation;

7. the Compliance Officer shall establish a process for identifying the occurrence of any default, event of acceleration, termination event, modification of terms, or other similar events under the terms of any Financial Obligation, the occurrence of any of which reflect financial difficulties of the District; and

8. the Compliance Officer shall annually review these Policies and Procedures with the remainder of the Compliance Team, make any modifications on an internal document retained by the Compliance Officer and available to any “participating underwriter” (as defined in the Rule), if requested, and on the basis of this annual review (to the extent determined to be necessary or desirable), seek additional training for herself or himself, as well as other members of the District’s internal staff identified by the Compliance Officer to assist with the District’s satisfaction of the terms and provisions of the Undertaking.

EXHIBIT B

I MOVE THAT THE BOARD OF TRUSTEES APPROVE A BOND RESOLUTION AUTHORIZING THE ISSUANCE OF "ALAMO COMMUNITY COLLEGE DISTRICT LIMITED TAX BONDS, SERIES 2022" PURSUANT TO A DELEGATED SALE.

Internal Audit Department

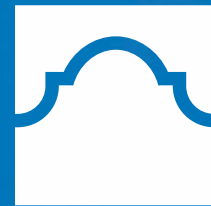
Annual Audit Report

Fiscal Year Ending August 31, 2022

October 11, 2022

Frank Cortez, CIA, CISA, CISSP

District Director of Internal Audit



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient

Achieving the Dream
LEADER
COLLEGE
OF DISTINCTION

Table of Contents

I.	Compliance with Texas Government Code, Section 2102.015.....	3
II.	Annual Plan for Fiscal Year 2022.....	4
III.	Consulting and Nonaudit Services Completed.....	9
IV.	Quality Assurance Review	10
V.	Annual Plan for Fiscal Year 2023.....	13
VI.	External Audit Services.....	18
VII.	Reporting Suspected Fraud and Abuse.....	19



I. Compliance with Texas Government Code, Section 2102.015

Texas Government Code, Section 2102.015, requires state agencies and higher education institutions to post certain information on their Internet websites. Alamo Colleges District Internal Audit Department ensures compliance with Section 2102.015 through the following procedures:

- Posting its annual audit and compliance plan to the Internal Audit Department webpages within 30 days after formal approval by the Board of Trustees.
- Posting this Internal Audit Annual Report for Fiscal Year 2022 to the Internal Audit Department webpages within 30 days of distributing the report to the Board acting as Committee of the Whole.



II. Annual Plan for Fiscal Year 2022

	FY 2021 Audit Plan – Carryover Projects	Status	Phase
1	Title IX Compliance Audit	✓	Issued 2/27/22
2	HEERF Grant Management Audit	✓	Issued 8/24/22
FY 2022 Audit Plan Projects			
3	Continuing Education Process Review	✓	Issued 7/18/22
4	Nursing Program Compliance Audit	In Progress	Fieldwork
5	IT – Jaggaer System Audit (ALAMOMart)	In Progress	Reporting
6	Fiscal Services – Budgeting Audit <i>(Included as an alternate project on the FY 2023 Internal Audit Plan)</i>	Deferred	-
7	District-Wide Advising Audit <i>(Deferred to FY 2023 based on 2022 Risk Assessment)</i>	FY 2023 Plan	-

Annual Plan for Fiscal Year 2022 (Continued)

	FY 2022 Audit Plan Projects	Status	Phase
9	IT – Remote Device Management Audit	In Progress	Reporting
10	Issues Follow-Up	Ongoing	-
11	Continuous Monitoring Program (Phase II) <i>(using ACL Analytics Exchange)</i>	✓	-
12	<u>Internal</u> Quality Assessment Review <i>(Annual Self Assessment of Internal Audit)</i>	✓	-
	FY 2022 Investigations		
13	EthicsPoint (Case #696) Investigation <i>(Case Received May 12, 2022)</i>	✓	-
14	EthicsPoint (Case #713) Investigation <i>(Case Received May 16, 2022)</i>	✓	-



FY 2022 Summary of Results

Project	Description	Results/Findings	Remediation
<p>Title IX Compliance Audit</p>	<p>Verify that the ACD Board Policy and Procedures comply with the 2020 amendments to the Title IX regulations.</p> <p>Determine that Title IX Sexual Harassment complaints were processed in compliance with the 2020 amendments to the Title IX regulations.</p> <p>Assess whether applicable Title IX personnel have been trained to properly execute the 2020 amendments to the Title IX regulations.</p>	<ul style="list-style-type: none"> Inconsistency amongst the ACD Title IX documentation and the Title IX 2020 amendments related to the definition of sexual harassment and jurisdiction, responsibilities to report a student’s disclosure regarding sexual harassment, and the deadline to submit a report or formal complaint. Incomplete or insufficient notes and documentation to support and track critical actions taken to process Title IX sexual harassment reports or formal complaints. Overall, the ACD and Colleges websites provide the required Title IX policy and coordinator contact information; however, using two delivery methods resulted in conflicting and outdated information provided to the public. 	<ul style="list-style-type: none"> Completed - Update Board Policy H.1.2, procedures H.1.2.1, and Student Resources Guide. Completed - Establish a deadline for submitting a report or complaint. Completed - Establish a process for Colleges and Employee Title IX Coordinators to self-audit their case files. Completed - Verify case file documentation is complete in Maxient and properly closed. Pending - A standard Title IX website template will be created for use on each college website that will update content and all required elements.



FY 2022 Summary of Results (continued)

Project	Description	Results/Findings	Remediation
HEERF Grant Management Audit	<p>Determine whether the budgets for HEERF grants were approved by College Grant and Senior Leadership, supported, and concur with applicable grant guidance.</p> <p>Determine whether the HEERF grant purchases were adequately approved, supported, and concur with applicable grant guidance.</p> <p>Determine whether the HEERF grant purchases were aligned with the approved HEERF budgets.</p>	<ul style="list-style-type: none"> • Finance and Fiscal Services employees can initiate and approve transactions within the Banner system. • The budget entries initiated and approved by the same employee were accurate, appropriate, and supported by a budget memo. • Documented support for certain HEERF-funded budgets, encumbrances, and expenditures were not readily available. 	<ul style="list-style-type: none"> • Completed - Management issued a directive to immediately cease the practice of initiating and approving their transactions • Completed - All journal vouchers must be reviewed and approved by an individual a minimum of one level up from the initiator. • Completed - Monitoring was established to review compliance with the directive. • Pending - HEERF Grant Management Team will capture relevant information for all HEERF-related purchases in a network folder. • Pending - Documentation will convey how the purchase relates to serving students and ensuring that learning continues through and subsequent to the COVID-19 pandemic.



FY 2022 Summary of Results (continued)

Project	Description	Results/Findings	Remediation
Continuing Education Process Review	<p>To identify opportunities to better align the functionality of the Continuing Education Department with the policies and procedures of the Alamo Colleges District.</p> <p>To provide process improvement suggestions to improve the Continuing Education Department's capabilities with a focus on effectiveness, efficiency, agility, and quality.</p>	<ul style="list-style-type: none"> • No policy for the Economic and Workforce Development Department (EWD). • Potential violation of procedures D.2.2.1, Hiring Practices, Non-Faculty, D.2.4.3, Conflict of Interest, C.1.9.1, Appropriate Use of Information Technology Resources • Several processes performed by the CE Department are manually dependent • Multiple ACD Departments and Divisions perform selected functions and processes that support similar non-credit continuing education courses or programs, outside of the CE Division 	<ul style="list-style-type: none"> • Management will determine how to address the results and findings for the process review. • Internal Audit will not monitor or track the status of the finding and action plans.



III. Consulting and Nonaudit Services Completed

- The District Internal Audit Department did not perform any consulting services as defined by the Institute of Internal Auditors' International Standards for the Professional Practice of Internal Auditing.
- Other Value-added activities performed during Fiscal Year 2022
 - Two EthicsPoint Hotline Cases were investigated and completed
 - Completed Continuous Monitoring Program using ACL Analytics Exchange
- Management Special Requests for Services:
 - Serve as advisor to the Bursar and other departments for various issues



IV. Quality Assurance and Improvement Program

Our most recent internal and external quality assurance review indicates that the District Internal Audit Department of Alamo Colleges District generally conforms with the International Standards for the Professional Practice of Internal Auditing and Code of Ethics. A summary copy of the report is included on the following pages. Our next external quality assurance review will be conducted during the fiscal year 2023.



2022 Internal Quality Assessment Review Results

(Annual Self-Assessment of Internal Audit)

	GC	PC	DNC	NA
OVERALL	X			
ATTRIBUTE STANDARDS				
1000 Purpose, Authority, and Responsibility	X			
1010 Recognition of the Definition of Internal Auditing, the Code of Ethics and the <i>Standards</i> in the Internal Audit Charter	X			
1100 Independence and Objectivity	X			
1110 Organizational Independence	X			
1111 Direct Interaction with the Board	X			
1120 Individual Objectivity	X			
1130 Impairments to Independence or Objectivity	X			
1200 Proficiency and Due Professional Care	X			
1210 Proficiency	X			
1220 Due Professional Care	X			
1230 Continuing Professional Development	X			
1300 Quality Assurance and Improvement Program	X			
1310 Requirements of the Quality Assurance and Improvement Program	X			
1311 Internal Assessments	X			
1312 External Assessments	X			
1320 Reporting on the Quality Assurance and Improvement Program	X			
1321 Use of "Conforms with the <i>International Standards for the Professional Practice of Internal Auditing</i> "	X			
1322 Disclosure of Nonconformance	X			
PERFORMANCE STANDARDS				
2000 Managing the Internal Audit Activity	X			
2010 Planning	X			
2020 Communication and Approval	X			
2030 Resource Management	X			
2040 Policies and Procedures	X			
2050 Coordination	X			

	GC	PC	DNC	NA
2060 Reporting to Senior Management and the Board	X			
2070 External Service Provider and Organizational Responsibility for Internal Auditing	X			
2100 Nature of Work	X			
2110 Governance	X			
2120 Risk Management	X			
2130 Control	X			
2200 Engagement Planning	X			
2201 Planning Considerations	X			
2210 Engagement Objectives	X			
2220 Engagement Scope	X			
2230 Engagement Resource Allocation	X			
2240 Engagement Work Programs	X			
2300 Performing the Engagement	X			
2310 Identifying Information	X			
2320 Analysis and Evaluation	X			
2330 Documenting Information	X			
2340 Engagement Supervision	X			
2400 Communicating Results	X			
2410 Criteria for Communicating	X			
2420 Quality of Communications	X			
2421 Errors and Omissions	X			
2430 Use of "Conducted in Conformance with the <i>International Standards for the Professional Practice of Internal Auditing</i> "	X			
2431 Engagement Disclosure of Nonconformance	X			
2440 Disseminating Results	X			
2450 Overall Opinions	X			
2500 Monitoring Progress	X			
2600 Communicating the Acceptance of Risks	X			
IIA CODE OF ETHICS	X			
DEFINITION OF INTERNAL AUDITING	X			

Alamo Colleges – Internal Audit

I concur with Internal Audit’s self-assessment that they are operating generally in conformance with the *Standards*, the IIA Code of Ethics, and *GAGAS*.

This level of conformance demonstrates a clear intent and commitment to achieving the Core Principles for the Professional Practice of Internal Auditing and the Definition of Internal Auditing

Governance		Staff		Management		Process		GAGAS	
Standard	Rating	Standard	Rating	Standard	Rating	Standard	Rating	Standards	Rating
1000	GC	1200	GC	2000	GC	2200	GC	General	GC
1100	GC			2100	GC	2300	GC	Performance	GC
1300	GC			2450	GC	2400	GC		
Code of Ethics	GC			2600	GC	2500	GC		

Thank you for the opportunity to be of service to Internal Audit. I will be pleased to respond to further questions concerning this report and furnish any desired information.



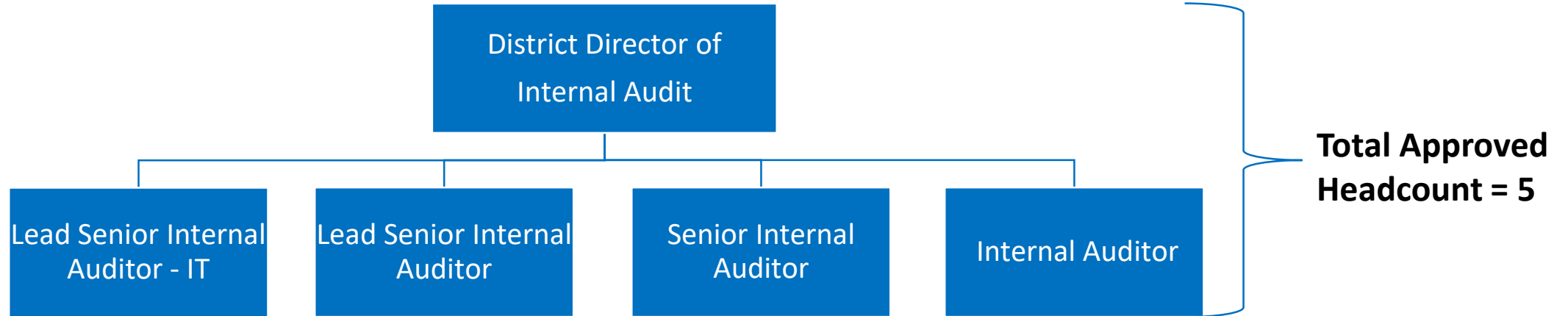
Basil Woller, CIA, CRMA
Independent Assessor

V. Annual Plan for Fiscal Year 2023

- The Board of Trustees approved the Fiscal Year 2023 Internal Audit Plan during their August 16, 2022 Board meeting.
- Staffing includes an Audit Director and four auditors.
- Allocated chargeable audit time for the fiscal year 2023 is 5,500.
- Of this time, 3,300 hours will be dedicated to performing audits.
- 800 hours are needed to complete engagements from the fiscal year 2022.
- The remaining hours have been allocated to board and management requests, investigations, follow-up on prior audit recommendations, and special projects.



Internal Audit Resources



	Fiscal Year
Total Hours	10,400
Less Audit Director's Time	<u>(2,080)</u>
Net Internal Audit Staff Time	8,320
Holidays/Vacation/Sick/Family Leave (includes a planned maternity leave)	(1,588)
Training	(400)
Staff General Admin (average of 10%)	(832)
Total Time Available for Audits, Investigations, & Consulting Engagements	5,500



Annual Plan for Fiscal Year 2023

	Project Type	Potential Audit Focus Description	Est. Hours
1	Hiring Process Audit	Evaluate Alamo Colleges hiring practices and identify opportunities to increase such practices' efficiency, effectiveness, and economy.	700
2	Grant Management Audit	Assess the adequacy and effectiveness of governance, risk management, and control processes in ensuring efficiency and effectiveness in the management of grants.	560
3	Texas Administrative Code (TAC)§202 Compliance Audit	Evaluate the controls and processes in place to ensure compliance with Texas Administrative Code 202 Subchapter C Security Control Standards.	500
4	Ethics and Compliance Program Audit	Evaluate the design, implementation, and effectiveness of Alamo Colleges' ethics-related objectives, programs, and activities. (Mandatory Audit)	500
5	District-Wide Advising Audit	Evaluate the Alamo Colleges' academic and career advising practices to ensure they provide consistent student support levels.	600



Annual Plan for Fiscal Year 2023

	Project Type	Potential Audit Focus Description	Est. Hours
6	Colleges – IT and Technical Services Audit	Determine the effectiveness of Information Technology General Controls at the Colleges. The potential areas include Access Management, Security Management, Network Management, Change Management, and Problem Management.	800
7	Investigations / Special Requests / External Quality Assessment	Perform and assist on EthicsPoint and other investigations, special requests, and the required External Quality Assessment Review	250
8	Internal Quality Assessment Review	Perform the annual self-assessment required by the Institute of Internal Auditors' International Standards for the Professional Practice of Internal Auditing.	170
9	Periodic Monitoring Program	Establish a data analytics and continuous monitoring program using ACL Analytics focus on identifying and mitigating fraud risks.	500
10	Follow-up Reviews	Follow-up on completion of audit observations action plans.	120
11	Carryforward	For completion of audits still outstanding from the FY 2022 Audit Plan	800
	Total		5,500

Approved Alternate and Future Projects

Project Type	Preliminary Audit Focus Description
Alamo Promise Audit	Audit of student eligibility, management of funds, and compliance with provisions of the Alamo Promise program.
Third-Party Vendor Audit	Determine whether Alamo Colleges has effective governance, risk management, and control framework for managing third-party risks for outsourced services.
Budgeting Audit	Evaluate Alamo Colleges' annual budget design and processes used for planning and forecasting.
Fiscal Services – Records Management	Evaluate the policies, processes, and controls over records and information management and assess departments' compliance with the Texas State Records Retention Schedule and other regulations.
Procurement Card (Pcard) Process Review	Evaluate the design of internal controls and the administration of the procurement card program.
Data Privacy Protection Audit	Assess Alamo Colleges' privacy protection processes and controls to ensure compliance with Alamo Colleges' policies and procedures, and applicable laws, rules, and regulations.



VI. External Audit Services Procured in Fiscal Year 2022

External audit services procured by Internal Audit:

- Non-IT Audit Support – Internal Audit did not procure any outside services in FY 2022
- IT Audit Support – Internal Audit did not procure any outside services in FY 2022.
- Internal Audit will engage a third-party firm to perform an external quality assurance review, which is required by the IIA Standards every five years. This review was included in FY 2023 Internal Audit Plan.

External audit services procured by Finance & Administration:

- Financial Statement Audit – Weaver and Tidwell, LLP.
- Single Audit - Weaver and Tidwell, LLP.
- ACCD Public Facility Corporation – Clifton Larson Allen, LLP.



VII. Reporting Suspected Fraud and Abuse

In accordance with section 7.09 of the Texas General Appropriations Act, a link in the footer of the home page for the Alamo Colleges external website referencing “Fraud Hotline” takes users to the Ethics site which includes instructions on how to report fraud, waste and abuse to the State Auditor’s Office as follows:

Any person who suspects fraud or financial impropriety at Alamo Colleges should report their suspicions immediately to any supervisor, the Chancellor or designee, the Board Chairperson, the Alamo Colleges Ethics Hotline, local law enforcement, Internal Audit or the State Auditor’s Office Hotline.

If you suspect fraud, waste, or abuse, and would like to file an anonymous complaint, please report the matter to one of the following:

Alamo Colleges Ethics Hotline

1-888-976-2466

<https://www.alamo.edu/about-us/compliance/fraud-hotline/>

or

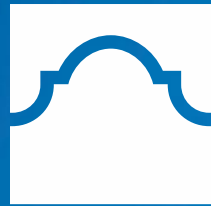
State Auditor’s Office Hotline

1-800-TX-AUDIT (1-800-892-8348)

<http://sao.fraud.state.tx.us>



Thank you.



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient



Achieving the Dream LEADER
COLLEGE
OF DISTINCTION

Discussion and Possible Action on Monthly Contracts Report

Presented to the Board Acting as Committee of the Whole on October 11, 2022, and now presented to the ALAMO COLLEGES DISTRICT BOARD OF TRUSTEES on October 18, 2022.

MINUTE ORDER

“The Alamo Colleges District Board of Trustees hereby approves this report on non-grant contracts (public) made to the Alamo Colleges District for the period of September 1, 2022, through September 30, 2022.”

PURPOSE

To provide a monthly report on non-grant contracts received by the Alamo Colleges District.

BACKGROUND

Contracts – Non-grant contracts are contracts in which Alamo Colleges District receives funds to provide special or negotiated services or training to private corporations. For the period ending September 30, 2022, there are a total of 7 contracts that total \$31,599.00 in external funding. This will allow services to be provided to 295 individuals.

OBJECTIVE/FACT

To supplement activities not funded by Institutional Funds.

IMPLICATIONS

Financial:	Yes
Strategic Plan:	Goal III. Performance Excellence
Human Resources:	Yes

ATTACHMENTS: YTD Contract (Non-Grant) Summary Report.

Linda Rivas, Interim Associate Vice Chancellor
of Continuing Education
Development

Xavier Urrutia, Interim Vice Chancellor
for Economic & Workforce

Dr. Mike Flores, Chancellor

ALAMO COLLEGES DISTRICT
Year-To-Date Contract (Non-Grant) Summary Report

Status: September 1, 2022 – September 30, 2022

I. Current Month Contracts District Wide:

No.	Contract Recipient (District Wide)	No. of Courses	Monthly No. Students to be Served	YTD No. Students to be Served
1	Workforce Training Network	20	295	295
	Total	20	295	295

II. Year-to-Date Number of Contracts in Selected Dollar Ranges:

No.	Contract Recipient	\$.01-\$9,999.99	\$10,000-\$100,000	\$100,000 and Higher	Total
1	Workforce Training Network	6	1	0	7
	Total	6	1	0	7

Source: All data provided by Workforce Training Network-Continuing Education Department.

ALAMO COLLEGES DISTRICT
FY2022 MONTHLY (MTD) GRANT AWARD ACTIVITY REPORT
 August 01, 2022-August 31, 2022
 PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
1	219175	District Economic Workforce Development	Texas Workforce Commission through AEL, Project Title: "Adult Education and Literacy (AEL) Alamo Consortium".	Network in planning and designing education services, support services and workforce pathways across the 12 county Workforce Solutions Alamo Board area with the goal of supporting adults in achieving their academic, career and life goals.	7/1/2022	\$0	\$0	\$554,693	542	7.0
	1		Total Dist.- MTD Single Year Grants			\$0	\$0	\$554,693	542	7.0
	1			Total MTD Single Year Grants		\$0	\$0	\$554,693	542	7.00
				Multi Year Grants						
1	219171	District Economic Workforce Development	City of San Antonio, Project Title: "San Antonio Ready to Work". Year 1 of 3.	To provide workforce development training and higher education to unemployed, underemployed or underserved residents to obtain high-demand, well-paid careers. Objectives are to increase access to industry-recognized certification training and college, provide wraparound services and emergency funding to ensure successful completion of training and career placement, increase collaboration within the workforce ecosystem and promote accountability and adaptability throughout the process.	2/16/2022	\$0	\$525,358	\$39,861,682	12,553	30.0
	1		Total DIST.-MTD Multi Year Grants			\$0	\$525,358	\$39,861,682	12,553	30.00
1	211141	San Antonio College	U.S. Dept. of Health & Human Services thru University of Texas at Austin, Project Title: "Addiction Technology Transfer Center HHS Region 6". Year 5 of 5.	Key objective is to push the return to campus learning options for all students to provide a more immersive learning experience. Offering additional non academic training via seminars and outside events that offer certificates of participation for students and CEU training for already licensed LPC-S, Social Workers, Criminal Justice and LCDCs to keep their licensing current.	10/1/2021	\$0	\$0	\$15,000	350	0.00
	1		Total SAC-MTD Multi Year Grants			\$0	\$0	\$15,000	350	0.0
1	213091	Palo Alto College	U.S. Dept. of Labor, Project Title: "Youth Apprenticeship Readiness Grant Program". Year 3 of 4.	The grants main target are youth ages 17-24. The grant will target both in and out of school youth, foster youth, veterans, veterans spouses, transitioning service members, under represented youth to include women, people of color and ex-offenders to receive re-apprenticeship training in order to expose them to local, state registered apprenticeship programs.	7/1/2022	\$325,425	\$443,817	\$13,018,091	1,200	11.00
	1		Total PAC-MTD Multi Year Grants			\$325,425	\$443,817	\$13,018,091	1,200	11.00
			Total NLC-MTD Multi Year Grants			\$0.00	\$0	\$0	0	0.00
	3			Total MTD Multi-Year Grants		\$0	\$969,175	\$52,894,773	14,103	41.00
	4			GRAND TOTAL-MTD SINGLE AND MULTI-YEAR GRANTS		\$0	\$969,175	\$53,449,466	14,645	48.00

ALAMO COLLEGES DISTRICT

FY 2022 YTD Grant Award Summary Report

Includes All Single Year Grants and the Current Year of Multi-Year Grants

September 1, 2021 -August 31, 2022

PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

No.	College	No. of Grants	Match Amounts	Indirect Cost Received	YTD Funding Amount	No. of Students Served	No. of FTEs
1	District Grants	16	\$ 242,210	\$ 585,003	\$ 46,896,030	28,272	62.00
2	San Antonio College	18	\$ 90,163	\$ 1,205,189	\$ 5,496,134	32,872	40.50
3	St. Philip's College	11	\$ 21,240	\$ 155,582	\$ 7,041,274	28,818	3.00
4	Palo Alto College	14	\$ 325,425	\$ 541,460	\$ 16,539,084	5,289	37.00
5	Northwest Vista College	5	\$ -	\$ 148,927	\$ 2,137,273	17,127	12.51
6	Northeast Lakeview College	1	\$ -	\$ -	\$ 416,523	6,587	0.00
GRAND TOTAL		65	\$ 679,038	\$ 2,636,161	\$ 78,526,318	118,965	155.01

ALAMO COLLEGES DISTRICT
FY 2022 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2021 -August 31, 2022
PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
1	219135	District	Texas Higher Education Coordinating Board (THECB), Project Title: "Texas Reskilling and Upscaling for Education (TRUE)".	Alamo College District will design and deliver 15 short-term non-degree micro-credentials to upskill and reskill nurses and allied health practitioners. Micro-credentials will be stacked and/or integrated into credit-bearing programs to create three to five health and Biosciences micro-pathways. Micro-pathways will serve those worker-learners who possess no experience in Nursing or Allied Health.	11/23/2021	\$125,000	\$0	\$500,000	150	0.0
2	219136	District Economic Workforce Development	Texas Workforce Commission, Project Title: "Skills for Small Business Program".	The Skills for Small Business (SSB) Program will provide training for small private businesses in the local area. Each participating business partner will select training courses for its new and/or existing employees that will contribute to the enhancement of the business operation.	11/1/2021	\$0	\$0	\$52,500	27	0.0
3	219167	District Economic Workforce Development	AmeriCorps/Public Allies Inc. Project Title: "Public Allies San Antonio".	The purpose of this grant is to develop our ability to meet the needs of the community by increasing our opportunity to work with community based organizations. The partnership with the organizations will help develop a cohort of young social service leaders who can facilitate transformational change, leading to the improvement of their communities.	9/1/2021	\$0	\$0	\$366,750	25	0.0
4	219168	District	U.S. Department of Education thru Texas Higher Education Coordinating Board (THECB), Project Title: "Reporting Modernization Grant".	Funds are dedicated to supporting data and reporting system needs for upcoming changes to the CBM report which includes: Census Student Schedule Report, Student End of Semester Report, Student Census Report.	6/2/2021	\$0	\$0	\$25,000	0	0.0
5	219169	District	U.S. Department of Education thru Texas Higher Education Coordinating Board (THECB), Project Title: "Accelerating Credentials of Purpose and Value Grant Program".	This project will expand high-value, short duration credential programs by prototyping a minimum of two career micro pathways in health care and biosciences within the larger career paths of (a) direct patient care and (b) diagnostic care. Micro-credentials which incorporate the skills and knowledge required in each micro-pathway will be developed after prototyping is completed and validated.	2/7/2022	\$0	\$0	\$500,000	0	0.0
6	219170	District	U.S. Department of Education thru Texas Higher Education Coordinating Board (THECB), Project Title: "Texas Completion Repayment Grant Program".	The requested funding to pay off holds on student accounts will provide an ideal complement to the comprehensive plan presented by an ACD task force on Stop-outs and Continuing Students to the Board of Trustees on 12/14/21.	1/5/2022	\$0	\$0	\$250,000	150	0.0
7	219173	District	City of San Antonio, Project Title: "Student Homeless Youth Emergency Aid".	The Student Homeless Youth Emergency Aid Program provides case managed resources to students who are facing food and housing insecurity and even homelessness. The Student Advocacy Centers currently have SNAP benefits Navigators that assist students to apply for food assistance programs as well as other emergency services such as clothes closets and transportation assistance. Food distribution is weekly in partnership with the San Antonio Food Bank and also ecards for food and groceries are provided.	9/1/2021	\$0	\$0	\$60,000	35	0.0

ALAMO COLLEGES DISTRICT
FY 2022 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2021 -August 31, 2022
PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
8	219174	District Economic Workforce Development	City of San Antonio, <u>Project Title: "ILA SA Ready to Work: High School Equivalency Training (HSE)".</u>	The objective of the contracted services is to provide academic instruction and intensive staff support to ensure attainment of a high school equivalency (GED) credential or diploma, which puts participants on a pathway to more stackable credentials that can connect them to a stable career and self-sufficiency.	6/5/2022	\$0	\$0	\$843,150	600	4.5
9	219175	District Economic Workforce Development	Texas Workforce Commission through AEL, <u>Project Title: "Adult Education and Literacy (AEL) Alamo Consortium".</u>	Network in planning and designing education services, support services and workforce pathways across the 12 county Workforce Solutions Alamo Board area with the goal of supporting adults in achieving their academic, career and life goals.	7/1/2022	\$0	\$0	\$554,693	542	7.0
10	219876	District Economic Workforce Development	U.S. Department of Education thru Texas Higher Education Coordinating Board (THECB); <u>Project Title: "Career and Technical Education".</u>	The Perkins Basic Grant Program supports Awarded Applicants in educating students who enroll in CTE courses and programs in preparation for high-skill, high-wage, or high-demand occupations. The success of an Awarded applicant in educating these students will be measured by its ability to meet state-determined, performance targets for each of three core indicators approved by the U.S. Department of Education/Office of Career Technical and Adult Education (OCTAE). <i>Additional funding in the amount of \$434,433.</i>	9/1/2021	\$0	\$0	\$2,500,714	11,260	5.00
10		Total Dist.- YTD Single Year Grants				\$125,000	\$0	\$5,652,807	12,789	16.50
1	211426	San Antonio College	U.S. Department of Education, <u>Project Title: "San Antonio College's (SAC) CARES Emergency Fund-Hispanic/Minority-Serving Institutions".</u>	To address the financial needs of students due to the disruption of campus operations from coronavirus; funds will be used for the sole and exclusive purpose of providing emergency financial aid grants to students for their expenses related to the disruption of campus operations due to coronavirus. <i>Additional Funding in the amount of \$1,719.515 from the American Rescue Plan (ARP).</i>	12/9/2020	\$0	\$0	\$1,719,515	19,000	2.00
2	241014	San Antonio College	Centers for Disease Control thru American College Health Association; <u>Project Title: "COVAC Initiative Mini Grant".</u>	Project will utilize student peer ambassadors and mentors to help build awareness and brainstorm strategies surrounding student COVID-19 vaccinations. Project is rooted on empowering students to take an active role in their health literacy and to promote the resources they know about and share with others.	8/4/2021	\$0	\$0	\$3,000	1,000	2.00
2		Total SAC-YTD Single-Year Grants				\$0	\$0	\$1,722,515	20,000	4.00
1	212094	St. Philip's College	U.S. Department of Transportation, <u>Project Title: "CMVOST Grant Program".</u>	Project goal is to expand the number of individuals receiving commercial motor vehicle operator safety training in order to reduce the severity and number of crashes on U.S. roads involving commercial motor vehicles. Specifically to recruit current and former members of the United States Armed Forces and their spouses and provide them with superior safety focused training and provide placement services to assist them in becoming employed in the transportation industry.	8/1/2021	\$21,240	\$0	\$120,360	24	0.00

ALAMO COLLEGES DISTRICT
FY 2022 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2021 -August 31, 2022
PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
2	212096	St. Philip's College	<u>Texas Workforce Commission, Program Title: "2022 Child Care Relief Fund".</u>	Funds are designated to help build child care programs stronger than before and thriving post pandemic economy. Child Development Center will utilize funds for goods and services necessary to maintain the child care program. Funds will be used for items facilitating play, learning, eating and safety. Initiatives include but are not limited to parent tuition and copays, protective equipment, classroom supplies, and updates to kitchen and playground equipment.	9/1/2021	\$0	\$0	\$235,656	0	45.00
3	212636	St. Philip's College	<u>Texas Workforce Commission, Project Title: "Apprenticeship Training Program".</u>	The purpose of the program is to provide classroom and technical training to apprentices in support of their on the job training in their fulltime employment. Grant Award will pay a portion of the cost for job-related in person classroom instruction. The program combines on the-job training under supervision of experienced journey workers with in person classroom instruction. <i>Additional funding in the amount of \$48,568.</i>	9/1/2021	\$0	\$0	\$109,952	182	0.00
3			Total SPC YTD Single-Year Grants			\$21,240	\$0	\$465,968	206	0.00
1	213104	Palo Alto College	<u>U.S. Department of Education thru Texas Higher Education Coordinating Board (THECB), Project Title: "Work-Based Learning Opportunity Grants Internships".</u>	Grant will cover the cost of student wages for student internships for up to 60 students. Will also provide financial aid for students enrolled in Business Management, Computer Science & Technology, Landscape and Horticulture and other CTE programs.	2/15/2022	\$0	\$0	\$225,000	90	0.00
2	213105	Palo Alto College	<u>Texas Workforce Commission; Project Title: "TWC Governors Summer Merit Program".</u>	The purpose of this grant is to improve middle school and high school students familiarity and experience with post-secondary educational opportunities leading to STEM careers while developing collaboration among workforce development programs, colleges, universities and Texas middle and high schools. One of the goals is to relieve financial obstacles by awarding scholarships to eligible Texas middle and high school students who may not have had an opportunity to attend a summer camp.	3/10/2022	\$0	\$0	\$83,206	120	1.00
3	213426	Palo Alto College	<u>U.S. Department of Education, Project Title: "Palo Alto College-CARES HSI".</u>	Grant funds will be used to defray expenses associated with coronavirus including lost revenue, reimbursement for expenses already incurred, technology costs associated with a transition to distance education and make additional emergency financial grants to students. Can also be used for student emergency costs that arise due to coronavirus such as tuition, food, housing, health care or child care (including Mental Health care). <i>Additional funding in the amount of \$823,190 from the American Rescue Plan (ARP).</i>	7/2/2020	\$0	\$0	\$823,190	2,000	0.00
3			Total PAC-YTD Single Year Grants			\$0	\$0	\$1,131,396	2,210	1.00

ALAMO COLLEGES DISTRICT
FY 2022 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2021 -August 31, 2022
PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
1	215426	Northeast Lakeview College	U.S. Department of Education, <u>Project Title: "Northeast Lakeview College COVID Assistance Project"</u> .	Supplementary funding for HEERF Funds for emergency aid grants to students.	7/31/2021	\$0	\$0	\$416,523	6,587	0.00
	1		Total NLC-YTD Single Year Grants			\$0	\$0	\$416,523	6,587	0.00
	19			Total YTD Single Year Grants		\$146,240	\$0	\$9,389,209	41,792	21.50
				Multi-Year Grants						
1	219121	District	University of Texas at San Antonio, <u>Project Title: "Bexar County Fostering Educational Success Pilot Program"</u> , Year 2 of 2.	The University of Texas at San Antonio, Texas A&M San Antonio, Alamo Colleges District, Bexar County Children's Court and Child Advocates San Antonio have partnered for the creation of the Fostering Educational Success for Students with a history of Foster Care Pilot Project.	9/1/2021	\$0	\$0	\$379,276	800	1.00
2	219124	District Economic Workforce Development	U.S. Department of Labor, <u>Project Title: "Apprenticeships: Closing the Skills Gap"</u> . Year 3 of 4.	The Healthcare Apprenticeship Partnership will convene key employer partners to develop new apprenticeship programs in key occupations in the healthcare sector to build an apprenticeship pathway and expand access to trainees.	2/18/2020	\$117,210	\$59,645	\$260,477.50	800	2.50
3	219166	District	U.S. Department of Education; <u>Project Title: "Alamo Colleges District Educational Opportunity Centers Program"</u> . Year 1 of 5.	This project will provide counseling and information on college admissions to eligible adults who want to enter or continue a program postsecondary education. Project will also offer services to improve the financial and economic literacy of participants, counsel participants on financial aid options and assist in the application process to increase the number of adults who enroll in post-secondary education institutions.	8/23/2021	\$0	\$0	\$232,050	850	3.00
4	219171	District Economic Workforce Development	City of San Antonio, <u>Project Title: "San Antonio Ready to Work"</u> . Year 1 of 3.	To provide workforce development training and higher education to unemployed, underemployed or underserved residents to obtain high-demand, well-paid careers. Objectives are to increase access to industry-recognized certification training and college, provide wraparound services and emergency funding to ensure successful completion of training and career placement, increase collaboration within the workforce ecosystem and promote accountability and adaptability throughout the process.	2/16/2022	\$0	\$525,358	\$39,861,682	12,553	30.0
5	219358	District	Texas Workforce Commission; <u>Project Title: "Adult Education and Literacy (AEL) Alamo Consortium"</u> . Year 2 of 8.	The AEL Alamo Consortium is a group of LEA's community based organizations, Institutes of Higher Education (IHEs), public or private non-profit entities who have come together to build systems of success for Adult Education and Literacy and English Literacy Civics at all levels. The AEL Consortium will lead the Adult Learner Success. <i>Additional funding in the amount of \$66,695.</i>	7/1/2021	\$0	\$0	\$109,737	300	7.00

ALAMO COLLEGES DISTRICT
FY 2022 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2021 -August 31, 2022
PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
6	219365	District Economic Workforce Development	Texas Workforce Commission, Project Title: "Adult Education Literacy Employer Engagement Grant". Year 1 of 2.	Alamo Colleges District will work with partners Tyson Foods and Mission Pharmacal. This project is both a workplace literacy expansion for Tyson and a capacity building project for Mission Pharmacal. Tyson will provide its program model and internal processes and experience to Mission Pharmacal who will work with Alamo Colleges to develop workplace literacy class for Production Workers.	5/10/2022	\$0	\$0	\$400,000	180	2.0
	6		Total Dist.-YTD Multi-Year Grants			\$117,210	\$585,003	\$41,243,223	15,483	45.50
1	211137	San Antonio College	U.S. Department of Education; Project Title: "Highlands Upward Bound Math and Science Project". Year 5 of 5.	Upward Bound Math and Science provides student services programs for individuals from disadvantage backgrounds, first generations, low-income individuals, etc. Provides up to four years of additional academic support through summer instruction in math, language arts, compositions, foreign language and lab sciences with the curricula that aligns with state exams and state readiness standards.	9/6/2017	\$0	\$0	\$297,584	65	3.00
2	211141	San Antonio College	U.S. Dept. of Health & Human Services thru University of Texas at Austin, Project Title: "Addiction Technology Transfer Center HHS Region 6". Year 5 of 5.	Key objective is to push the return to campus learning options for all students to provide a more immersive learning experience. Offering additional non academic training via seminars and outside events that offer certificates of participation for students and CEU training for already licensed LPC-S, Social Workers, Criminal Justice and LCDCs to keep their licensing current.	10/1/2021	\$0	\$0	\$15,000	350	0.00
2	211145	San Antonio College	U.S. Department of Education; Project Title: "Edison Upward Bound Math and Science Project". Year 4 of 5.	Upward Bound Math and Science provides student services programs for individuals from disadvantaged backgrounds, first-generations, low-income individuals, etc. UBMS provides up to four years of additional academic support through summer instruction in Math, Language Arts, Compositions, Foreign language and lab sciences with the curricula that aligns with state exams and state readiness standards.	9/6/2017	\$0	\$0	\$297,518	56	3.00
3	211153	San Antonio College	U.S. Department of Education; Project Title: "San Antonio College (SAC) Project R.I.S.E. (Ready, Inspired, Successful, Engaged) SSS Program". Year 2 of 4.	San Antonio College proposes to serve at least 120 low-income, first-generation and/or disabled STEM and Health Sciences majors each year through Project R.I.S.E. The program will increase students' chances of success by providing year round tutoring and prescribed tutoring plans, academic and college readiness instruction.	8/11/2020	\$0	\$16,769	\$261,879	120	5.00
4	211154	San Antonio College	U.S. Department of Education, Project Title: "San Antonio College (SAC)'s Project Veterans Achieving Learning through Opportunity and Resilience (VALOR) SSS Program". Year 2 of 5.	San Antoni College a Hispanic Serving Institution proposes to serve at least 120 low-income, first generation and or/disabled veterans each year through Project Valor. The program will significantly increase eligible student's chances of success by providing year round tutoring and p prescribed tutoring places, academic and college readiness instruction, advice and assistance with postsecondary course selection.	8/11/2020	\$0	\$16,923	\$261,786	120	5.00
5	211158	San Antonio College	National Security Agency, Project Title: "National Centers of Academic Excellence in Cybersecurity (NCAE-C)". Year 2 of 2.	Goal is to increase the number of transitioning military veterans, existing first responders, and criminal justice and finance earners who are prepared to defend our nations security and prosperity via cybersecurity-related positions in San Antonio, Texas and beyond.	7/1/2021	\$0	\$26,737	\$246,700	20	1.00

ALAMO COLLEGES DISTRICT
FY 2022 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2021 -August 31, 2022
PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
6	211159	San Antonio College	Texas Higher Education Board (THECB), Project Title: <i>"Nursing & Allied Health Supporting Clinical Learning to Mitigate Impediments due to COVID 19"</i> . Year 2 of 2.	To support eligible initial RN licensure programs in their efforts to mitigate the impact on Texas students' clinical learning experiences from the Corona Virus 2019 (COVID-19) in anticipation that the impact could potentially be long lasting.	10/16/2020	\$0	\$0	\$73,926	350	1.00
7	211161	San Antonio College	National Security Agency thru Dakota State University, Project Title: <i>"Centers of Academic Excellence in Cybersecurity Program"</i> . Year 2 of 2.	SAC is pleased to partner with Dakota State University and seven of its university and community college partners to improve postsecondary cybersecurity education across the U.S.	9/30/2021	\$0	\$28,728	\$205,024	25	1.00
8	211162	San Antonio College	National Endowment for the Humanities, Project Title: <i>"San Anto History GO!"</i> . Year 2 of 3.	Project aims to improve outcomes including completion, retention and learning outcome and engagement in both college and middle school history classes by providing students the opportunity to connect with the history of their neighborhoods and communities.	1/30/2021	\$0	\$0	\$56,672	100	1.00
9	211163	San Antonio College	National Security Agency thru California State University, Project Title: <i>"2020 CAEC in Cyber security Education Innovation"</i> . Year 2 of 2.	SAC will prepare at least 25 existing cybersecurity faculty to obtain Department of Defense IT industry certifications with a focus on Security to prepare them for leading their institution's CAE accreditation process. SAC will identify at least 10 veterans or active duty military members who are employed in cybersecurity roles and who have an interest in teaching cybersecurity.	9/1/2020	\$0	\$42,896	\$132,068	100	1.00
10	211164	San Antonio College	City of San Antonio, Project Title: <i>"Educational Access Channel"</i> . Year 2 of 2.	The intent for this grant program is to distribute PEG funding amount qualifying educational institutions in exchange for producing programing that will air on TVSA Education.	10/11/2021	\$0	\$0	\$50,000	25	0.00
11	211167	San Antonio College	National Security Agency, Project Title: <i>"GenCyber Grant Program"</i> . Year 1 of 3.	GenCyber 2022 Student Summer camp at San Antonio College will introduce students to Cybersecurity concepts, computer security skills and available certificate/degree programs. Recruitment will be conducted by the Project Director and camp staff at area schools.	9/15/2021	\$0	\$0	\$46,920	40	4.00
12	211168	San Antonio College	U.S. Department of Education; Project Title: <i>"San Antonio College (SAC) FY21 Title III, Part F HSI and Articulation Project Bolstering Undergraduate Inquiry, Learning, and Determination (BUILD)"</i> . Year 1 of 5.	The HSI STEM and Articulation Project will significantly improve the College's capacity to provide academic support to Hispanic and otherwise under represented STEM majors students who are enrolled in high-challenge STEM Courses especially College Algebra and Calculus 1. This project will increase a students chances of progressing to on-time graduation and/or transfer in STEM.	9/20/2021	\$0	\$1,009,053	\$998,478	1,400	3.00
13	211169	San Antonio College	U.S. Department of Education, Project Title: <i>"San Antonio College's 2021 Child Care Access Means Parents in School (CCAMPIS) Program"</i> . Year 1 of 4.	Many low-income student parents enter SAC underprepared for college-level study as a result of growing up in areas of the city where poverty is highly concentrated and school districts are resource poor. CCAMPIS will give them the time and support they need by providing academic support counseling for parents at risk for failure and by providing access to high-quality child care.	9/16/2021	\$0	\$43,517	\$311,432	45	4.00

ALAMO COLLEGES DISTRICT
FY 2022 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2021 -August 31, 2022
PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

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14	211170	San Antonio College	National Aeronautics and Space Administration, Project Title: "Scobee Education Center's 2021 CAAT Project". Year 1 of 2.	Project plans to develop programming and events for the local community in "La Fiesta del Sol" leading up to and including the annual and Total solar eclipses of 2023 and 2024. Objectives include preparing and educating STEM teachers and Boy/Girl Scouts leaders participating in pre-eclipse workshops to prepare a larger cohort of community members; expand efforts of Alamo STEM ecosystem information educators in the NASA Museum & Informal Education Alliance for activities associated with the 2023 and 2024 solar eclipse.	2/1/2022	\$90,163	\$0	\$24,993	0	0.00
15	211172	San Antonio College	U.S. Department of Education, Project Title: "San Antonio College's Access and Learning for Advancement and Success (ALAS) Upward Bound Project. Year 1 of 5.	UB serves student services programs for individuals from disadvantaged backgrounds, first-generations, low-income individuals etc. UB provides up to four years of additional academic support through summer instruction in math, language arts, composition, foreign language and lab science with the curricula that aligns with state exams and state readiness standard.	6/1/2022	\$0	\$20,566	\$293,640	56	4.50
16	211534	San Antonio College	City of San Antonio, Project Title: "City of San Antonio Educational Access Channel". Year 2 of 5.	The goal of the Educational Access Channel is to provide educational programming to the citizens of San Antonio and surrounding areas. Objectives: provide cable/video at least 8 hrs. of daily educational programming; provide transmissions of educational programming to cable/video providers in a manner that can be accepted and transmitted.	9/14/2021	\$0	\$0	\$200,000	10,000	0.00
	16		Total SAC-YTD Multi-Year Grants			\$90,163	\$1,205,189	\$3,773,619	12,872	36.50
1	212086	St. Philip's College	U.S. Department of Education; Project Title: "Child Care Means Parents in School Program (CCAMPIS)". Year 4 of 4.	Goal of the project is to provide support for the participation of low-income student parents in post secondary education through the provision of campus based child care services offered at the on-site nationally accredited SPC Child Development Center.	10/1/2018	\$0	\$0	\$120,250	40	0.00
2	212088	St. Philip's College	National Aeronautics and Space Administration (NASA) thru University of Texas at San Antonio; Project Title: "NASA Center for Advance Measurements in Extreme Environments". Year 2 of 3.	The NASA MIRO Significantly increase the number of under represented minority STEM students who transfer to four-year institutions to complete Bachelor's degrees in STEM fields. Objectives include providing professional development, peer mentorship, faculty mentorship, tutoring, supplemental instruction especially in math and enriched STEM labs.	10/1/2021	\$0	\$0	\$46,861	10	0.00
3	212092	St. Philip's College	Department of Justice, Project Title: "Grants to Reduce Domestic Violence, Dating Violence, Sexual Assault and Stalking on Campus Program Solicitation". Year 1 of 3.	Goal is to improve and strengthen the coordinated community response by adding a designated confidential victim's advocate on campus, develop curriculum to increase comprehensive prevention and bystander intervention training for all students, develop curriculum to increase comprehensive prevention and by stander intervention training for all students and institutionalize the coordinated community response team.	10/1/2021	\$0	\$0	\$100,000	3,000	1.00
4	212093	St. Philip's College	National Science Foundation, Project Title: "Scaffolding Undergraduate Research Experiences (SURE)". Year 1 of 4.	Project SURE will target three areas: Innovation in instruction by incorporating STEM experiential learning and further develop faculty use of emerging experiential learning methods; Internship and Research Experience will create alliances between the college and local industry; Transfers, will center on guiding students to transfer to universities to complete their undergraduate degrees.	8/15/2021	\$0	\$127,891	\$312,499	120	1.00

ALAMO COLLEGES DISTRICT
FY 2022 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2021 -August 31, 2022
PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

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5	212095	St. Philip's College	<u>National Security Agency, Project Title: "GenCyber"</u> . Year 1 of 2.	SPC GenCyber Defender Teacher Academy will be the start of a model that will meet the following goals: 1. Increase interest in cybersecurity and diversity in the cybersecurity workforce of the nation. 2. Promote student diversity in postsecondary educational opportunities and 3. Improve teaching methods and cybersecurity content for K-12 curricula.	7/31/2021	\$0	\$27,691	\$143,371	40	1.00
6	212604	St. Philip's College	<u>U.S. Department of Education; Project Title: "Historically Black Colleges and Universities Program"</u> . Year 5 of 5.	St. Philip's College is using it's Title III grant funds to implement and operate activities that will support and strengthen the overall institution delivery of services to students in the following areas. Project Administration and Research Development, Center of Excellence for Math and Science, Campus Renovation, Information & Communication Technology and Good Samaritan Veteran Outreach and Transition Center.	8/3/2021	\$0	\$0	\$3,911,693	12,696	0.00
7	212628	St. Philip's College	<u>U.S. Department of Education; Project Title: "Historically Black Colleges and Universities Program (FUTURE Act)"</u> . Year 2 of 5.	Funds will be used to implement and operate three activities that will support and strengthen the overall institution delivery of services to students. Funds are being used to support the following activities: 1. Project Administration and Research Development, 2. Campus Renovation & Technology Improvements and 3. Student Services.	8/3/2021	\$0	\$0	\$1,440,632	12,696	0.00
8	212634	St. Philip's College	<u>National Science Foundation; Project Title: "CIMA LSAMP Alliance"</u> . Year 2 of 3.	The Louis Stokes Alliances for Minority Participation (LSAMP) program assists in diversifying the STEM workforce through their efforts at increasing the number of students successfully completing high quality degree programs in Science, Technology, Engineering and Mathematics (STEM) disciplines.	8/21/2021	\$0	\$0	\$500,000	10	0.00
8			Total SPC-YTD Multi-Year Grants			\$0	\$155,582	\$6,575,306	28,612	3.00
1	213076	Palo Alto College	<u>U.S. Department of Education, Project Title: "Palo Alto College Upward Bound Project"</u> . Year 5 of 5.	Grant will provide participants from Poteet, Pleasanton, Lytle and Jourdanon High Schools with academic instruction, tutoring and advising, information on financial aid programs, assistance in completing financial aid applications for college enrollment. Participants will be provided support for their diverse academic and non cognitive needs to ensure that they persist, succeed and graduate from high school completing a rigorous secondary school program of student, enroll in college and graduate with a college degree.	9/1/2017	\$0	\$12,566	\$259,560	77	2.00
2	213079	Palo Alto College	<u>National Science Foundation; Project Title: "Palo Alto College S-STEM Project"</u> . Year 5 of 5.	The goal of the project is to increase the number of academically talented, financially needy Biology and Biosciences majors who transfer and graduate with a Bachelor's degree in a STEM field on time. The project will help low-income, academically talented Biology students through involvement in Projects of Discovery (PODs) a sustainable approach to involving community college students in interdisciplinary research experiences via course-based projects.	9/1/2021	\$0	\$6,975	\$35,732	22	1.00

ALAMO COLLEGES DISTRICT
FY 2022 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2021 -August 31, 2022
PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
3	213080	Palo Alto College	U.S. Department of Education; Project Title: "Palo Alto College Upward Bound Math and Science Project" . Year 5 of 5.	Palo Alto College (PAC) Upward Bound Math and Science (UBMS) will provide participants from East Central High School with academic instruction, tutoring, advising and assistance in completing financial aid applications. Participants will be provided support for their diverse academic and non-cognitive needs to ensure that they persist, succeed and graduate from high school completing a rigorous secondary school program of student, enroll in college and graduate with a college degree.	9/1/2017	\$0	\$0	\$297,601	60	2.00
4	213091	Palo Alto College	U.S. Dept. of Labor, Project Title: "Youth Apprenticeship Readiness Grant Program" . Year 3 of 4.	The grants main target are youth ages 17-24. The grant will target both in and out of school youth, foster youth, veterans, veterans spouses, transitioning service members, under represented youth to include women, people of color and ex-offenders to receive re-apprenticeship training in order to expose them to local, state registered apprenticeship programs.	7/1/2022	\$325,425	\$443,817	\$13,018,091	1,200	11.00
5	213093	Palo Alto College	U.S. Department of Education; Project Title: "Palo Alto College SSS Project" . Year 2 of 5.	Project will provide participants with academic support, tutoring and advising. Information on financial aid assistance, financial literacy, career exploration, university visits and transfer workshops. Project will improve their persistence, academic performance and graduation/transfer to a 4 year college.	9/1/2021	\$0	\$0	\$261,888	140	2.00
6	213094	Palo Alto College	U.S. Department of Education, Project Title: "Palo Alto College DHSI: Project Listo" . Year 2 of 5.	Goal of the project is to increase Hispanic and low income student full-time enrollment, persistence and success by providing additional support services and by enriching student learning with meaningful employer partnerships and the latest teaching technology.	10/1/2020	\$0	\$0	\$599,825	500	6.00
7	213099	Palo Alto College	U.S. Department of Education; Project Title: "Palo Alto College Talent Search: Southwest High School" . Year 1 of 5.	The PAC Talent Search project will provide participants with academic tutoring and advising; information on financial aid programs; assistance in completing financial aid applications, financial literacy and support for applying for college enrollment. Participants will be provided support for their diverse academic and non-cognitive needs to ensure that they persist, succeed and graduate from high school completing a rigorous secondary school program of study.	9/1/2021	\$0	\$20,572	\$277,375	500	3.00
8	213100	Palo Alto College	National Science Foundation; Project Title: "HSI Pilot Project: Promoting Virtual Experiential Learning to Support Part-time an Nontraditional Students" . Year 1 of 2.	Project will increase institutional capacity by creating career services and student support activities that are specifically aimed at part time students. Using the STEM ESS model from Excelencia in Education and the Science Foundation Arizona, a self-assessment of PAC STEM programs revealed the largest gap was the low success rate of Part-time students in STEM compared to traditional full time students.	7/19/2021	\$0	\$0	\$100,000	60	1.00

ALAMO COLLEGES DISTRICT
FY 2022 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2021 -August 31, 2022
PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

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9	213101	Palo Alto College	National Science Foundation thru Arizona State University, <u>Project Title:</u> "Accelerate Latinx Representation in STEM Education (ALRISE) with Institutional Intentionality and Capacity Building for Experiential Learning". Year 1 of 5.	The ALRISE Alliance is developing a network of faculty, staff, administrators and students at 2 year and 4 year Hispanic Service Institutions and emerging HSIs to accelerate Latinx representation in science, technology, engineering and math (STEM) education. The ALRISE alliance provides professional development for faculty, staff and industry to serve Latinx students with intentionality through culturally-responsive undergraduate research and work-based experiential learning.	7/29/2021	\$0	\$11,750	\$125,026	0	1.00
10	213102	Palo Alto College	U.S. Department of Education, <u>Project Title:</u> "Palo Alto College Talent Search: South San Antonio and Somerset". Year 1 of 5.	The PAC Talent Search project will provide participants with academic tutoring and advising; information on financial aid programs; assistance in completing financial aid application, financial literacy and support for applying for college enrollment. Participants will be provided support for their diverse academic and non-cognitive needs to ensure that they persist, succeed and graduate from high school completing a rigorous secondary school program of student and enroll in college set to complete a post-secondary education.	10/1/2021	\$0	\$20,572	\$277,375	500	3.00
11	213103	Palo Alto College	U.S. Department of Education, <u>Project Title:</u> "Palo Alto College-CCAMPIS 2021". Year 1 of 4.	To meet the goal of increasing low-income student success by providing access to high quality childcare, the project will subsidize the majority of the cost of on-and-off campus child care to ensure that PAC students realize their full potential by enrolling, persisting and completing a college degree.	9/16/2021	\$0	\$25,208	\$155,215	20	4.00
	11		Total PAC-YTD Multi-Year Grants			\$325,425	\$541,460	\$15,407,688	3,079	36.00
1	214050	Northwest Vista College	U.S. Department of Education; <u>Project Title:</u> "Community Math Project Building Math Proficiency to Strengthen Teacher Education through Collaborative Interventions". Year 4 of 5.	Northwest Vista College and the University of Texas at San Antonio propose to augment academic offerings, program quality and institutional capacity aimed at promoting success of their students. NVC and UTSA identified priorities in the mathematics education areas; 1. fostering the student higher education access process, 2. increasing student-college readiness in math, 3. augmenting student success in math, 4. developing math competency among elementary school teacher candidate 5. increasing student transferability, persistence and degree attainment and 6. improving data measures to track student success.	9/28/2018	\$0	\$0	\$748,739	15,000	4.80
2	214051	Northwest Vista College	U.S. Department of Education thru University of Texas at San Antonio; <u>Project Title:</u> "Latino Teacher Academy Learning Community". Year 4 of 5.	Project will provide a support system that facilitates a smooth transition for teacher candidates from the community college to four-year institution. Latino-TALC as a holistic development approach will provide teacher candidates support as they navigate from a learning community to a professional learning network as they embark into the teaching profession.	9/28/2018	\$0	\$0	\$244,394	125	3.00

ALAMO COLLEGES DISTRICT
FY 2022 Monthly & YTD Grant Award Funding Activity Report with Award Description
September 1, 2021 -August 31, 2022
PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
3	214054	Northwest Vista College	Texas Higher Education Coordinating Board (THECB); <u>Project Title: "2021 College Readiness and Completion Models"</u> . Year 1 of 2.	Model aims to enhance and scare high-impact and research based practices that improve student success outcomes by cultivating the importance of writing in all fields as well as develop math competencies, writing and critical thinking skills among Hispanic and other ethnic minorities underprepared, underserved to address the gaps in post-secondary course success and persistence.	8/16/2021	\$0	\$0	\$50,000	800	0.74
4	214055	Northwest Vista College	U.S. Department of Education, <u>Project Title: "Portal Leading to Undergraduate Success in Science, Technology, Engineering & Math Project (PLUS+STEM Project)"</u> . Year 1 of 5.	The PLUS+STEM project aims to narrow the STEM achievement gap among NVCs Hispanics, low-income and other disadvantaged student groups through the implementation of enhanced research-based activities and services and other equitable academic and support services that will empower underrepresented students with the skills and knowledge to succeed in STEM studies and be competitive in the STEM workforce.	10/1/2021	\$0	\$148,927	\$1,000,000	700	3.30
5	214056	Northwest Vista College	National Science Foundation thru St. Mary's University, <u>Project Title: "Fostering Undergraduate Education, Retention and Transfer Environments (FUERTE)"</u> . Year 1 of 3.	Through the FUERTE Project will aim to build a collaborative culturally responsive transfer pathways in undergraduate education at Hispanic Serving Institutions (HSIs) to increase retention and graduation rates of Latinx students pursuing degrees in STEM.	8/2/2021	\$0	\$0	\$94,140	502	0.68
5			Total NVC-YTD Multi-Year Grants			\$0	\$148,927	\$2,137,273	17,127	12.51
46			Total YTD Multi-Year Grants			\$532,798	\$2,636,161	\$69,137,109	77,173	133.51
65			GRAND TOTAL-YTD SINGLE AND MULTI-YEAR GRANTS			\$679,038	\$2,636,161	\$78,526,318	118,965	155.01

ALAMO COLLEGES DISTRICT
FY 2022 Monthly (MTD) Restricted Contract Activity Report
 August 01, 2022-August 31, 2022
 PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

Item No.	Grant Code	College	Funding Source / Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
			No grants to report.							
			Total NVC-MTD Restricted Contracts			\$0	\$0	\$0	0	0.00
	0			GRAND TOTAL-MTD RESTRICTED CONTRACTS		\$0	\$0	\$0	0	0.00

ALAMO COLLEGES DISTRICT
FY 2022 YTD Restricted Contract (Non-Grant) Summary Report
 September 1, 2021 - August 31, 2022
PRELIMINARY-SUBJECT TO CHANGE AND UNAUDITED

No.	Contract Recipient	No. of Contracts Executed for the Year	YTD Total Amount of Contracts	No. Students to be Served
1	District Restricted Contracts	7	\$378,545	3,053
2	San Antonio College	5	175,046	4,041
3	St. Philip's College	4	175,000	12,485
4	Palo Alto College	2	100,000	1,525
5	Northwest Vista College	3	154,250	835
6	Northeast Lakeview College	2	100,000	1,442
	Total	23	\$1,082,841	23,381

Year-to-Date Number of Contracts in Selected Dollar Ranges:

No.	Contract Recipient	\$.01-\$9,999.99	\$10,000- \$99,999	\$100,000 and Higher	Total
1	District Restricted Contracts		5	2	7
2	San Antonio College	2	3		5
3	St. Philip's College		4		4
4	Palo Alto College		2		2
5	Northwest Vista College		3		3
6	Northeast Lakeview College		2		2
	Total	2		2	23

Discussion and Possible Action on Approval of Construction Reports
Preliminary – Subject to Change and Unaudited

Presented to the Board acting as Committee of the Whole on October 11, 2022 and now presented to the Board for approval on October 18, 2022.

MINUTE ORDER

“The Alamo Colleges District Board of Trustees hereby approves the construction reports as presented.”

PURPOSE

The following construction reports are presented to the Board of Trustees for informational and approval purposes.

BACKGROUND

1. 2017 Capital Improvement Program Overview Chart(s)
2. 2017 CIP General Obligation Bond / Maintenance Tax Note Summary and Detail Report

IMPLICATIONS

Financial: N/A

Strategic Plan: Strategic Objective III Performance Excellence

Human Resources: N/A

ATTACHMENTS: Construction Reports

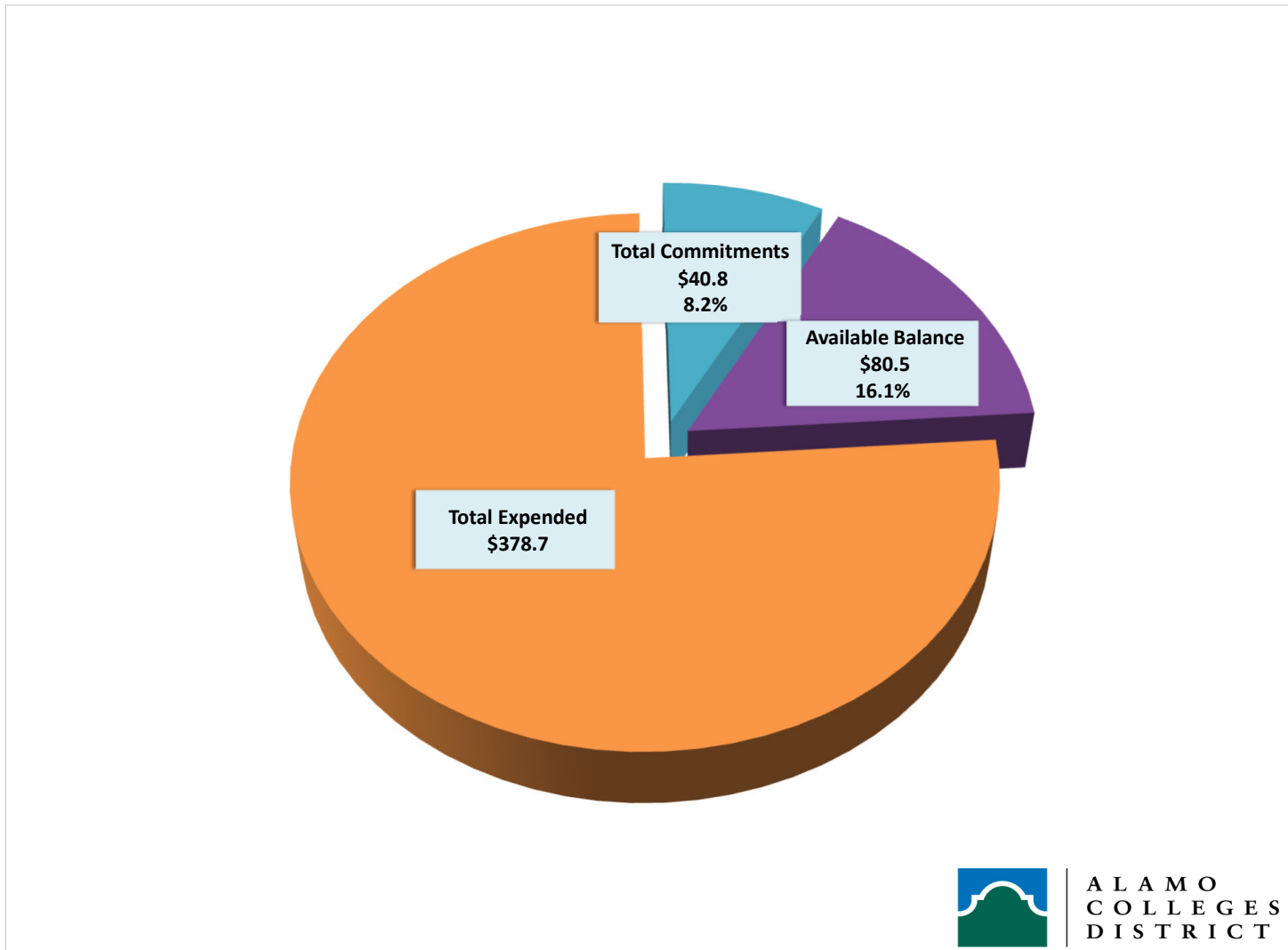
Lisa Mazure, MSA, CPA
Associate Vice Chancellor for
Finance and Fiscal Services

Diane E. Snyder, CPA, Ph.D.
Vice Chancellor of Finance and
Administration

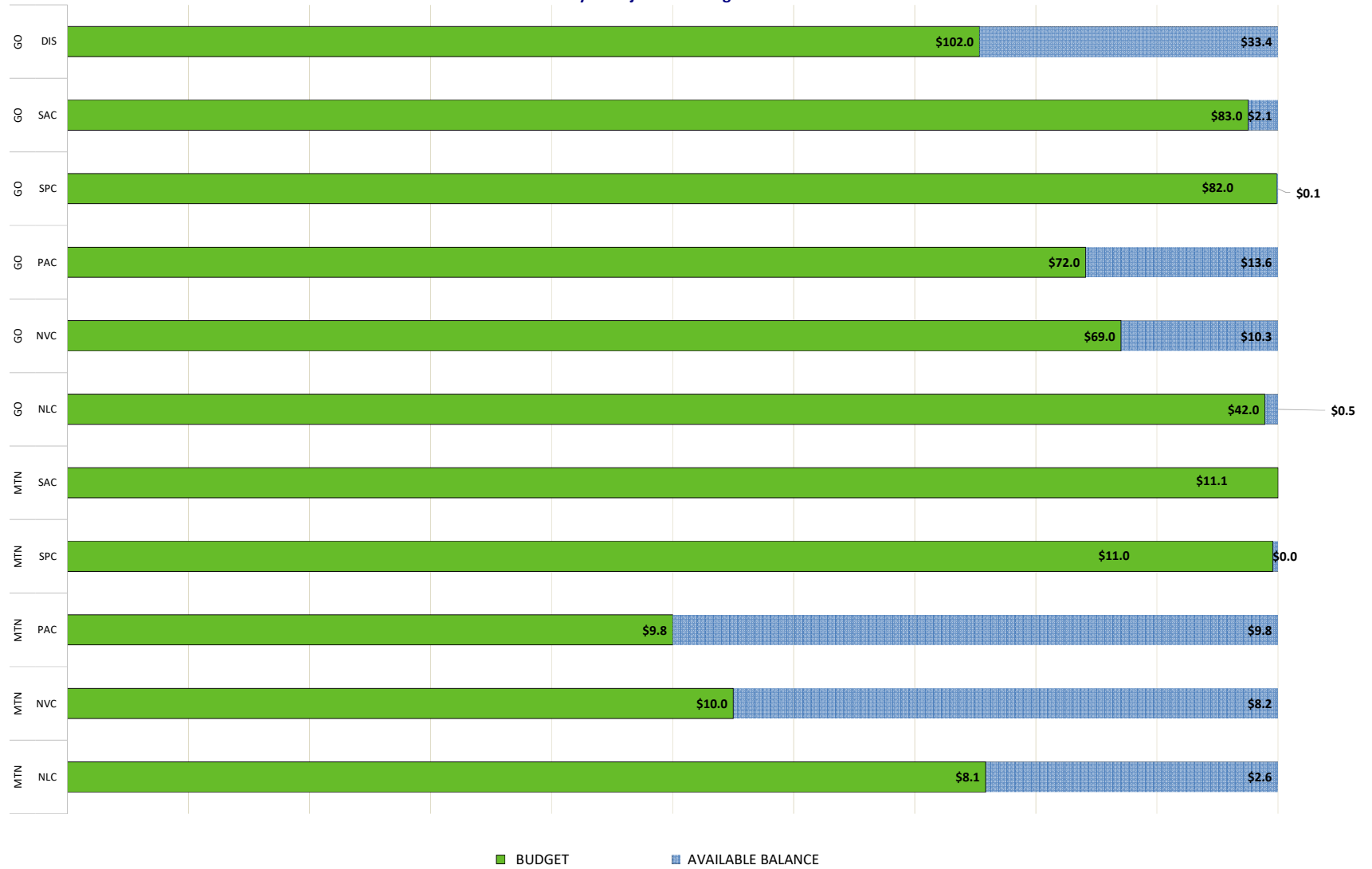
Dr. Mike Flores, Chancellor

Alamo Colleges District
2017 Capital Improvement Program - Chart Summary
As of August 31, 2022

Preliminary - Subject to Change and Unaudited



BUDGET VS AVAILABLE BALANCE* (\$ FIGURES IN MILLIONS)
Preliminary - Subject to Change and Unaudited



ALAMO COLLEGES DISTRICT
2017 - CAPITAL IMPROVEMENT PROGRAM SUMMARY
As of August 31, 2022

Preliminary - Subject to Change and Unaudited

Unissued

FUNDING SOURCES	GO 2017	Limited	MTN 2020	GO 2021	GO 2022	Limited	TOTAL
	Tax Bonds	Tax Bonds	Maintenance Tax Bonds	Limited Tax Bonds	Tax Bonds	Tax Bonds	
General Obligation Bonds	\$ 173,000,000		\$ -	\$ 225,000,000	\$ 52,000,000		\$ 450,000,000
Maintenance Tax Note Bonds		\$ -	\$ 50,000,000				\$ 50,000,000
TOTAL FUNDING SOURCES	\$ 173,000,000		\$ 50,000,000	\$ 225,000,000	\$ 52,000,000		\$ 500,000,000

BY LOCATION	BUDGET	CURRENT YEAR TOTAL	PRIOR YEARS' TOTAL	TOTAL TO DATE ALL YEARS	COMMITMENTS	AVAILABLE BALANCE
DISTRICT & DISTRICT WIDE - 2017 G.O. BOND	\$ 102,000,000	\$ 23,974,395	\$ 36,024,342	\$ 59,998,737	\$ 8,643,645	\$ 33,357,617
SAN ANTONIO COLLEGE - 2017 G.O. BOND	\$ 83,000,000	\$ 30,346,601	\$ 36,536,579	\$ 66,883,180	\$ 14,024,179	\$ 2,092,642
ST. PHILIP'S COLLEGE & SWC - 2017 G.O. BOND	\$ 82,000,000	\$ 9,769,780	\$ 70,665,899	\$ 80,435,679	\$ 1,474,245	\$ 90,076
PALO ALTO COLLEGE - 2017 G.O. BOND	\$ 72,000,000	\$ 23,479,189	\$ 24,015,629	\$ 47,494,819	\$ 10,909,153	\$ 13,596,028
NORTHWEST VISTA COLLEGE - 2017 G.O. BOND	\$ 69,000,000	\$ 7,422,858	\$ 49,934,221	\$ 57,357,079	\$ 1,368,444	\$ 10,274,477
NORTHEAST LAKEVIEW COLLEGE - 2017 G.O. BOND	\$ 42,000,000	\$ 17,333,328	\$ 22,289,549	\$ 39,622,877	\$ 1,916,202	\$ 460,922
General Obligation Bond Totals	\$ 450,000,000	\$ 112,326,151	\$ 239,466,219	\$ 351,792,370	\$ 38,335,867	\$ 59,871,762
SAN ANTONIO COLLEGE - 2020 MTN BOND	\$ 11,100,000	\$ -	\$ 11,100,000	\$ 11,100,000	\$ -	\$ -
ST. PHILIP'S COLLEGE & SWC - 2020 MTN BOND	\$ 11,000,000	\$ 362,978	\$ 10,555,484	\$ 10,918,462	\$ 33,793	\$ 47,745
PALO ALTO COLLEGE - 2020 MTN BOND	\$ 9,800,000	\$ -	\$ -	\$ -	\$ -	\$ 9,800,000
NORTHWEST VISTA COLLEGE - 2020 MTN BOND	\$ 10,000,000	\$ -	\$ 1,818,853	\$ 1,818,853	\$ -	\$ 8,181,147
NORTHEAST LAKEVIEW COLLEGE - 2020 MTN BOND	\$ 8,100,000	\$ 1,465,485	\$ 1,639,351	\$ 3,104,837	\$ 2,417,457	\$ 2,577,707
MTN Bond Totals	\$ 50,000,000	\$ 1,828,463	\$ 25,113,689	\$ 26,942,152	\$ 2,451,250	\$ 20,606,599
UNALLOCATED INTEREST INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FOR ALL 2017 CIP BONDS	\$ 500,000,000	\$ 114,154,614	\$ 264,579,908	\$ 378,734,522	\$ 40,787,117	\$ 80,478,361

ALAMO COLLEGES DISTRICT
2017 - CAPITAL IMPROVEMENT PROGRAM EXPENDITURES BY PROJECT
As of August 31, 2022

Preliminary - Subject to Change and Unaudited

General Obligation Bonds							
PROJECT TITLE	Adjusted Budget	Current Month Expenses	Current Yr Expenses	Prior Yrs Expenses	Total to Date All Yrs Expenses	Commitments	Available Balance
DIS-WETC GO17 - T1	23,000,000	1,789,464	13,937,080	5,626,665	19,563,745	2,761,512	674,743
DIS-SETC GO17 - T1	23,000,000	1,300,882	8,595,784	3,870,865	12,466,649	4,961,393	5,571,958
DIS-N. 281 Property purch - GO17 - T1	5,000,000	-	-	5,000,000	5,000,000	-	-
DIS I-10 NW Ed and Train Ctr. - GO17 - T2	23,000,000	581,782	674,143	1,869,804	2,543,947	511,856	19,944,197
SWC- Redund Police Dpatch @ SWC - GO17 - T1	2,955,408	-	-	2,955,408	2,955,408	-	0
DIS MOKA Prog. MGT. - GO17	44,592	-	5,580	-	5,580	39,012	-
TOTAL FOR DISTRICT	\$ 77,000,000	\$ 3,672,127	\$ 23,212,587	\$ 19,322,741	\$ 42,535,328	\$ 8,273,773	\$ 26,190,899
DIS Instructional Tech GO17 - T1	1,500,000	-	-	788,961	788,961	-	711,039
DIS Infrastructural & ACOL GO17 T1	11,600,000	45,090	45,090	7,635,919	7,681,009	211,491	3,707,500
DIS Comm. & Collaboration Tools GO17 T1	4,100,000	-	163,333	3,833,881	3,997,214	4,532	98,253
Reporting and Analysis - T3	1,700,000	-	-	-	-	-	1,700,000
DIS Mobile Tech & Security GO17 - T3	6,100,000	-	553,385	4,442,840	4,996,225	153,849	949,926
TOTAL FOR DISTRICT WIDE INFO. TECH.	\$ 25,000,000	\$ 45,090	\$ 761,808	\$ 16,701,601	\$ 17,463,409	\$ 369,872	\$ 7,166,719
TOTAL FOR DISTRICT / DISTRICT WIDE	\$ 102,000,000	\$ 3,717,217	\$ 23,974,395	\$ 36,024,342	\$ 59,998,737	\$ 8,643,645	\$ 33,357,617
SAC-Parking Garage GO17 - T1	19,427,097	-	2,990	18,844,740	18,847,730	84,198	495,169
SAC-Childcare Bldg GO17 - T1	15,443,417	1,086,956	8,678,240	6,364,331	15,042,571	396,210	4,636
SAC Law Enforce/ 1st Responder - GO17 - T2	20,000,000	2,381,320	7,498,390	1,295,994	8,794,384	10,409,669	795,947
SAC Fletcher St Success Ren w/ Main Entry - GO17 - T2	9,798,431	14,279	3,264,819	5,545,446	8,810,265	584,919	403,247
SAC Physical Plant - GO17 - T3	2,521,979	-	-	2,512,802	2,512,802	9,177	0
SAC Chance Academic Ren - GO17 - T3	147,399	-	-	3,604	3,604	110,341	33,454
SAC MFA Ren - GO17 - T3	47,808	-	-	47,808	47,808	-	-
SAC NEW SCIENCE BLDG - GO17	15,613,869	1,338,604	10,902,161	1,921,855	12,824,016	2,429,665	360,188
TOTAL FOR SAC	\$ 83,000,000	\$ 4,821,160	\$ 30,346,601	\$ 36,536,579	\$ 66,883,180	\$ 14,024,179	\$ 2,092,642
SPC Culinary Arts Center Exc GO17 -T1	30,000,000	-	-	29,997,330	29,997,330	2,257	413
SPC Norris Tech Renovation GO17 - T2	14,882,376	-	13,133	14,838,705	14,851,838	11,364	19,174
SPC Bowden Renovation GO17 - T3	14,000,000	178,522	2,645,671	11,011,470	13,657,141	272,376	70,483
TOTAL FOR SPC	\$ 58,882,376	\$ 178,522	\$ 2,658,803	\$ 55,847,506	\$ 58,506,309	\$ 285,998	\$ 90,071
SPC Welding and Auto Body Fac -GO17 -T2	23,117,624	294,519	7,110,977	14,818,394	21,929,371	1,188,247	6
TOTAL FOR SWC	\$ 23,117,624	\$ 294,519	\$ 7,110,977	\$ 14,818,394	\$ 21,929,371	\$ 1,188,247	\$ 6
TOTAL FOR SPC / SWC	\$ 82,000,000	\$ 473,041	\$ 9,769,780	\$ 70,665,899	\$ 80,435,679	\$ 1,474,245	\$ 90,077

ALAMO COLLEGES DISTRICT
2017 - CAPITAL IMPROVEMENT PROGRAM EXPENDITURES BY PROJECT
As of August 31, 2022

General Obligation Bonds							
PROJECT TITLE	Adjusted Budget	Current Month Expenses	Current Yr Expenses	Prior Yrs Expenses	Total to Date All Yrs Expenses	Commitments	Available Balance
PAC Manufacturing Bldg GO17 - T1	56,865,799	1,602,476	21,095,662	16,541,568	37,637,230	9,549,381	9,679,188
PAC Real Estate Purchase (under district funding) GO17 - T1	6,000,000	-	-	5,118,242	5,118,242	-	881,758
PAC Student Engagement & Welcome Ctr GO17 - T2	117,663	2,285	20,051	17,126	37,177	80,487	-
PAC Natatorium and Gym Ren GO17 - T2	4,721,641	10,210	164,591	1,269,101	1,433,692	308,783	2,979,166
PAC Physical Plant GO17 - T3	4,294,897	519,037	2,198,885	1,069,593	3,268,478	970,502	55,917
TOTAL FOR PAC	\$ 72,000,000	\$ 2,134,008	\$ 23,479,189	\$ 24,015,629	\$ 47,494,819	\$ 10,909,153	\$ 13,596,028
NVC Parking Garage GO17 - T1	9,756,145	-	110,503	9,361,963	9,472,467	238,099	45,580
NVC Welcome Ctr. GO17 - T1	17,873,204	-	66,193	15,601,954	15,668,147	59,277	2,145,779
NVC Cultural Prog Ctr Excellen GO17 - T2	4,671,863	381,091	421,512	1,069,058	1,490,570	135,688	3,045,605
NVC STEM GO17 - T3	33,900,000	136,252	6,824,650	21,182,815	28,007,465	855,022	5,037,513
NVC Physical Plant GO17 - T3	2,798,788	-	-	2,718,430	2,718,430	80,358	(0)
TOTAL FOR NVC	\$ 69,000,000	\$ 517,343	\$ 7,422,858	\$ 49,934,221	\$ 57,357,079	\$ 1,368,444	\$ 10,274,477
NLC Tech Ctr Excellence/Science Building GO17 - T2	42,000,000	1,113,817	17,333,328	22,289,549	39,622,877	1,916,202	460,922
TOTAL FOR NLC	\$ 42,000,000	\$ 1,113,817	\$ 17,333,328	\$ 22,289,549	\$ 39,622,877	\$ 1,916,202	\$ 460,922
TOTAL 2017 G.O. BONDS	\$ 450,000,000	\$ 12,776,587	\$ 112,326,151	\$ 239,466,219	\$ 351,792,370	\$ 38,335,867	\$ 59,871,763

ALAMO COLLEGES DISTRICT
2017 - CAPITAL IMPROVEMENT PROGRAM EXPENDITURES BY PROJECT
As of August 31, 2022

Maintenance Tax Notes							
PROJECT TITLE	Adjusted Budget	Current Month Expenses	Current Yr Expenses	Prior Yrs Expenses	Total to Date All Yrs Expenses	Commitments	Available Balance
SAC FLETCH ST SCSS MTN20	11,100,000	-	-	11,100,000	11,100,000	-	-
TOTAL FOR SAC	11,100,000	-	-	11,100,000	11,100,000	-	-
SPC THCA Culinary-MTN20	2,181,723	-	(161,222)	2,287,518	2,126,296	17,698	37,729
SPC NORRIS TECH MTN20	8,453,992	34,835	180,312	8,267,966	8,448,279	5,713	0
SPC UNALLOCATED MTN20	10,000	-	-	-	-	-	10,000
TOTAL FOR SPC / SWC	11,000,000	364,740	362,978	10,555,484	10,918,462	33,793	47,745
PAC NATA & GYM IMP - MTN20	9,800,000	-	-	-	-	-	9,800,000
TOTAL FOR PAC	9,800,000	-	-	-	-	-	9,800,000
NVC CUL PRGMS CYP REN - MTN20	8,181,147	-	-	-	-	-	8,181,147
NVC WELCOME CTR - MTN20	1,818,853	-	-	1,818,853	1,818,853	-	0
TOTAL FOR NVC	10,000,000	-	-	1,818,853	1,818,853	-	8,181,147
NLC SCI/TECH CTR of EXEL - MTN20	5,680,000	559,985	1,464,983	27,665	1,492,648	1,617,575	2,569,777
NLC UNALLOCATED - MTN20	458	-	-	-	-	-	458
NLC ACA BLDG I ELEV - MTN20	1,274,314	-	431	1,260,510	1,260,941	5,902	7,472
NLC NLIB Elev & L Ren - MTN20	145,228	-	72	143,854	143,926	1,302	0
NLC STU COM MOIST BAR - MTN20	1,000,000	-	-	207,322	207,322	792,678	-
TOTAL FOR NLC	8,100,000	559,985	1,465,485	1,639,351	3,104,837	2,417,457	2,577,707
TOTAL 2020 MTN BONDS	\$ 50,000,000	\$ 924,726	\$ 1,828,463	\$ 25,113,689	\$ 26,942,152	\$ 2,451,250	\$ 20,606,599
TOTAL 2017 CIP G.O. & MTN BONDS	\$ 500,000,000	\$ 13,701,313	\$ 114,154,614	\$ 264,579,908	\$ 378,734,522	\$ 40,787,117	\$ 80,478,361



ALAMO COLLEGES DISTRICT CAPITAL IMPROVEMENTS PROGRAM (CIP) EXECUTIVE SUMMARY

CIP Bond Construction *Projected* Upcoming CIP Project – for Board Approval

Estimated Upcoming GMP Board Pending Approval	Oct	Nov	Dec	Jan
NVC Cypress Cultural Center of Excellence Renovation (SpawGlass / Overland)				X
PAC Natatorium/Gym Renovation (Bartlett Cocke / RVK)	<i>TBD - Rescoping</i>			
Northwest Education and Training Center (NWETC) (TBD / Overland)				X
SAC Chance Renovation (J.T. Vaughn / O'Connell Robertson)	<i>TBD - Rescoping</i>			
TOTAL	0	0	0	2

CIP Bond Construction Projects by The Numbers

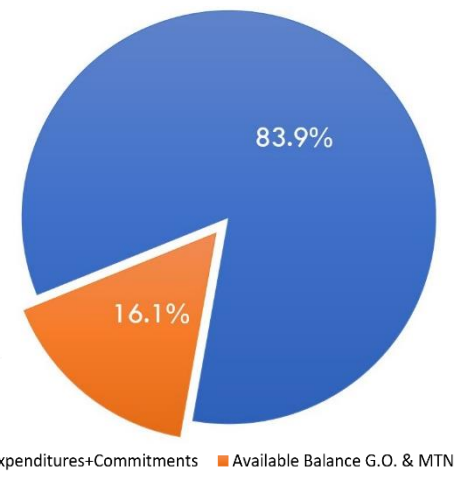
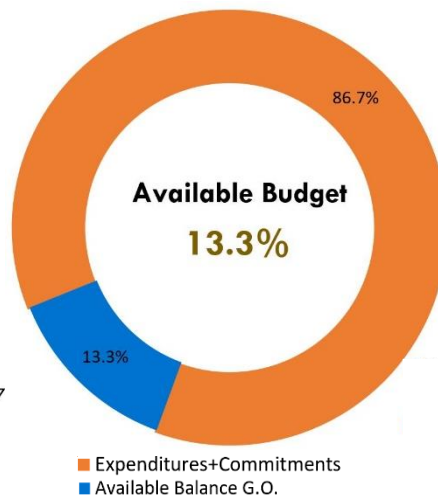
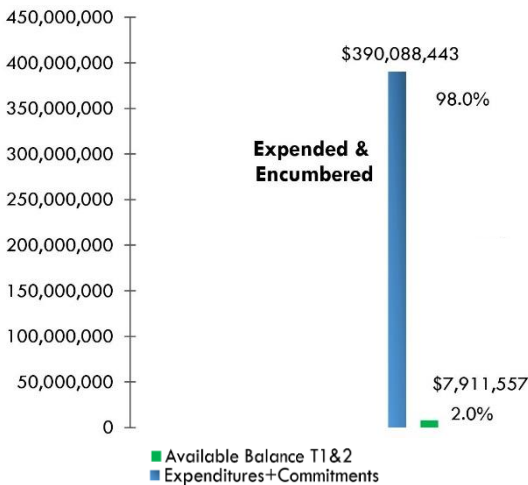
Project Status	SPC	SAC	NVC	PAC	NLC	ETCs	Total
Projects Completed	5	3	4		1		13
Projects in Construction		3		2		2	7
Projects with Approved GMP							0
Projects with Upcoming GMP Approval			1	1			2
Projects in Various Design Phases		1				1	2
TOTAL							24

CIP Bond Budget – As of October 2022

CIP - Tranche 1 & 2 Spending G.O.

CIP General Obligation Bond - Available Budget

CIP G.O. & MTN Bond - Overall Available Budget



Tranche 1 & 2 - Spend Summary		CIP General Obligation Bond - Available Budget		Overall CIP GO & MTN - Available Budget	
	\$		\$		\$
1st Tranche (GO17) & 2nd Tranche (GO21)	398,000,000	CIP GO Budget	450,000,000	CIP GO+MTN Budget	500,000,000
Expenditures+Commitments	390,088,443	Expenditures+Commitments	390,088,443	Expenditures+Commitments	419,483,583
Available Balance T1&2	7,911,557	Available Balance G.O.	59,911,557	Available Balance G.O. & MTN	80,516,417

Total General Obligation & MTN funding	Total expenditures on all CIP projects to date	Remaining balance of funding
\$500,000,000	\$378,397,325	\$80,516,417

**Preliminary Bond Budget Numbers as of August 31, 2022, subject to change and unaudited*



Next CBOC Meeting

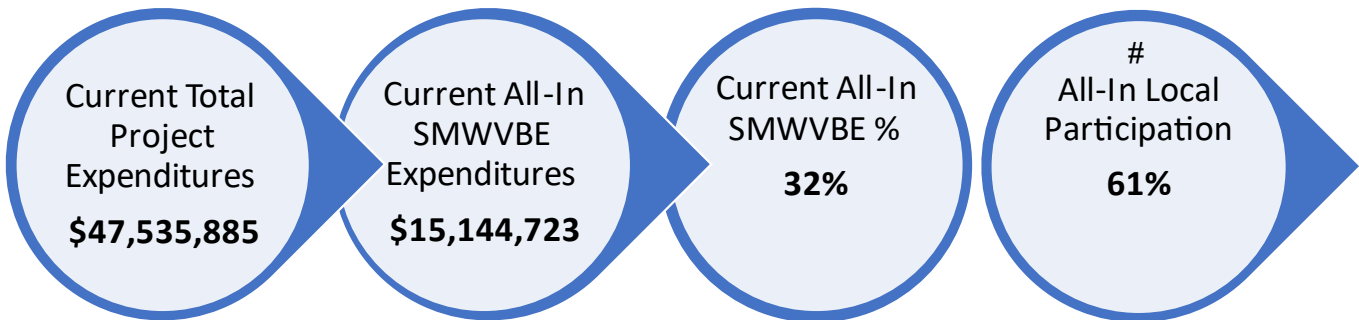
- The CBOC committee met on April 11, 2022, in person at DSO and the next meeting is being scheduled for the Fall.

CIP Bond SMWVBE Reporting (as reported in September 2022)

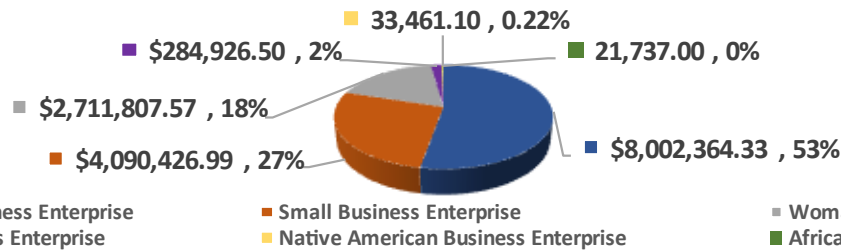
San Antonio College



- Total Campus CIP Funding: \$97,964,293
- **Remaining Funding Spending Opportunities: \$50,428,407**



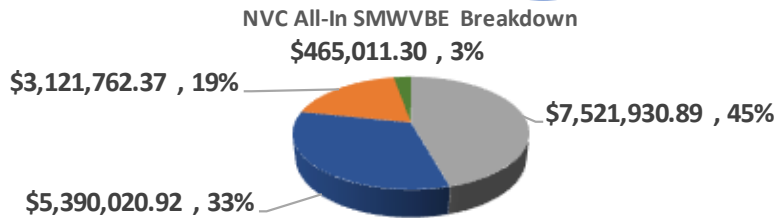
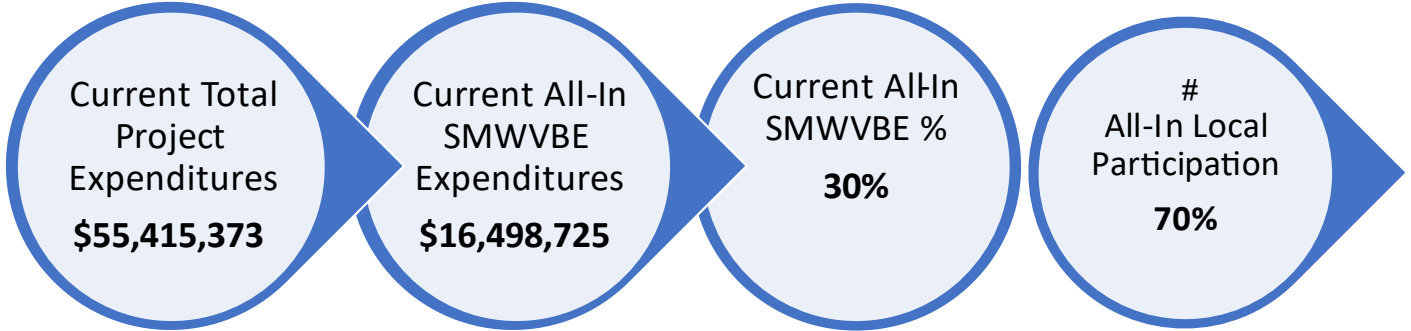
SAC All-In SMWVBE Breakdown





Northwest Vista College

- Total Campus CIP Funding: \$79,000,000
- Remaining Funding Spending Opportunities: \$23,584,626

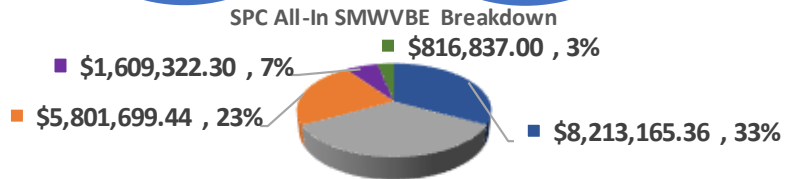
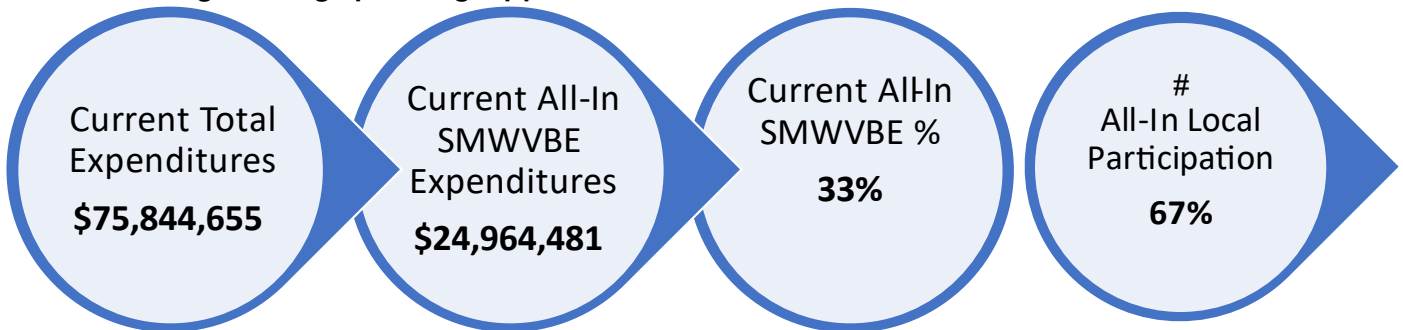


■ Woman Owned Business Enterprise
 ■ Hispanic American Business Enterprise
 ■ Small Business Enterprise
 ■ African American Business Enterprise



St. Philip's College

- Total Campus CIP Funding: \$103,600,244
- Remaining Funding Spending Opportunities: \$27,755,578



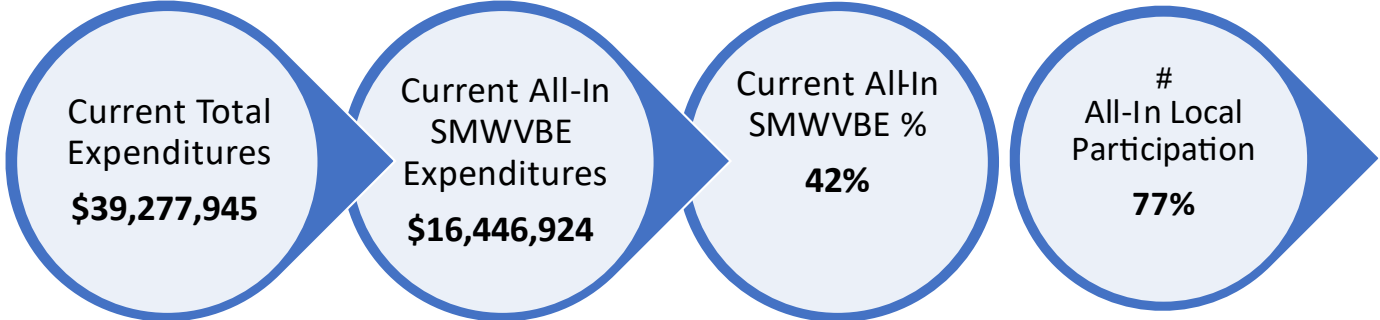
■ Hispanic American Business Enterprise
 ■ Woman Owned Business Enterprise
 ■ Small Business Enterprise
 ■ Asian American Business Enterprise
 ■ African American Business Enterprise



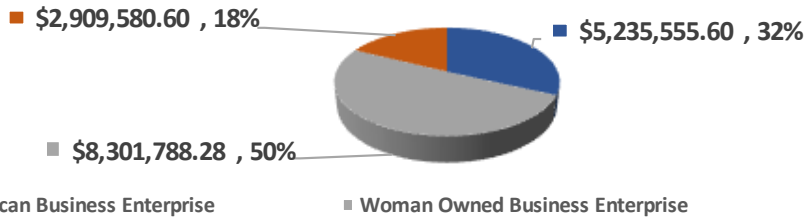


Palo Alto College

- Total Campus CIP Funding: \$83,067,000
- Remaining Funding Spending Opportunities: \$43,789,054

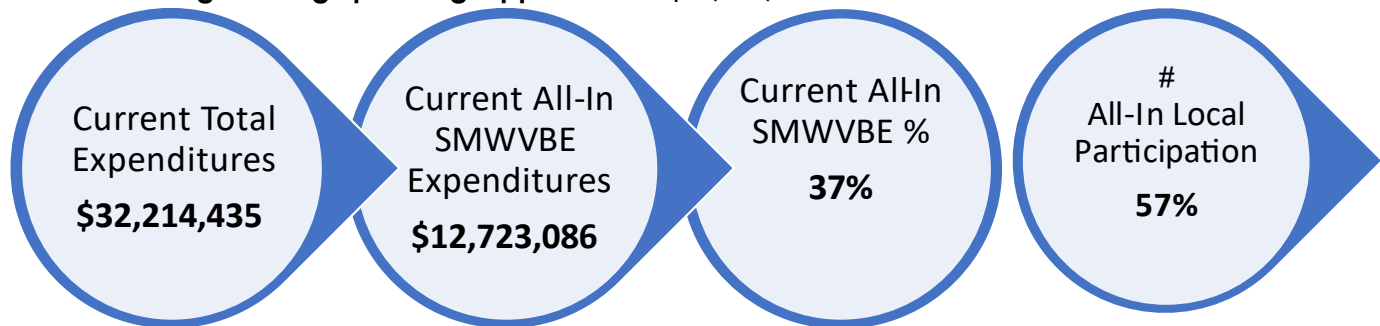


PAC All-In SMWVBE Breakdown

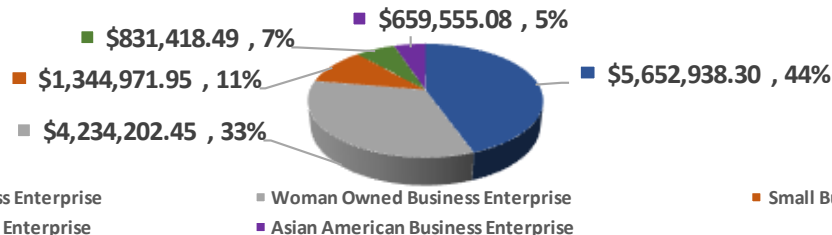


Northeast Lakeview College

- STEM Bldg. Total Campus CIP Funding: \$47,680,000
- Remaining Funding Spending Opportunities: \$13,465,564



NLC All-In SMWVBE Breakdown

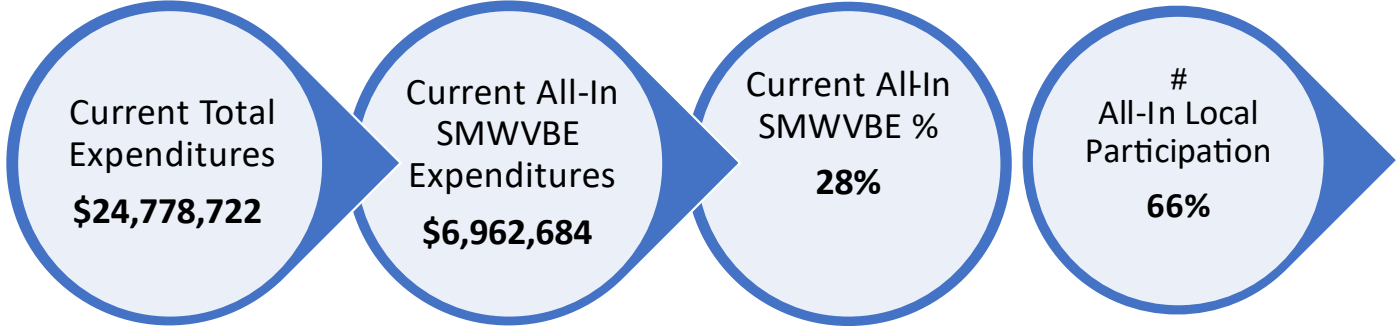




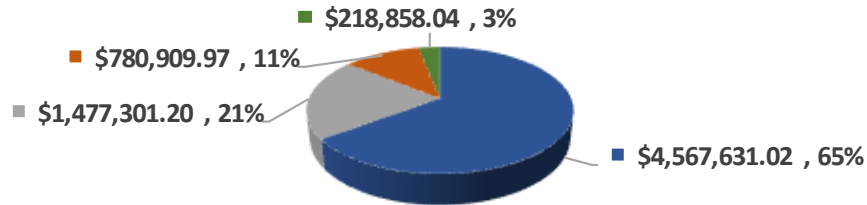
Education and Training Centers



- Total Campus CIP Funding: \$70,300,000
- Remaining Funding Spending Opportunities: \$45,521,277



ETC's All-In SMWVBE Breakdown



■ Hispanic American Business Enterprise
 ■ Woman Owned Business Enterprise
 ■ Small Business Enterprise
 ■ African American Business Enterprise



Discussion and Possible Action on Approval of Financial Reports Preliminary – Subject to Change and Unaudited

Presented to the Board acting as Committee of the Whole on October 11, 2022 and now presented to the Board for approval on October 18, 2022.

MINUTE ORDER

“The Alamo Colleges Board of Trustees hereby accepts the financial reports as presented.”

PURPOSE

The following financial reports are presented to the Board of Trustees for informational and approval purposes for August 31, 2022.

BACKGROUND

1. Financial Charts
2. Comparison of Year-to-Date Actual Revenues/Expenditures

IMPLICATIONS

Financial: N/A

Strategic Plan: Strategic Objective III Performance Excellence

Human Resources: N/A

ATTACHMENTS: Financial Reports

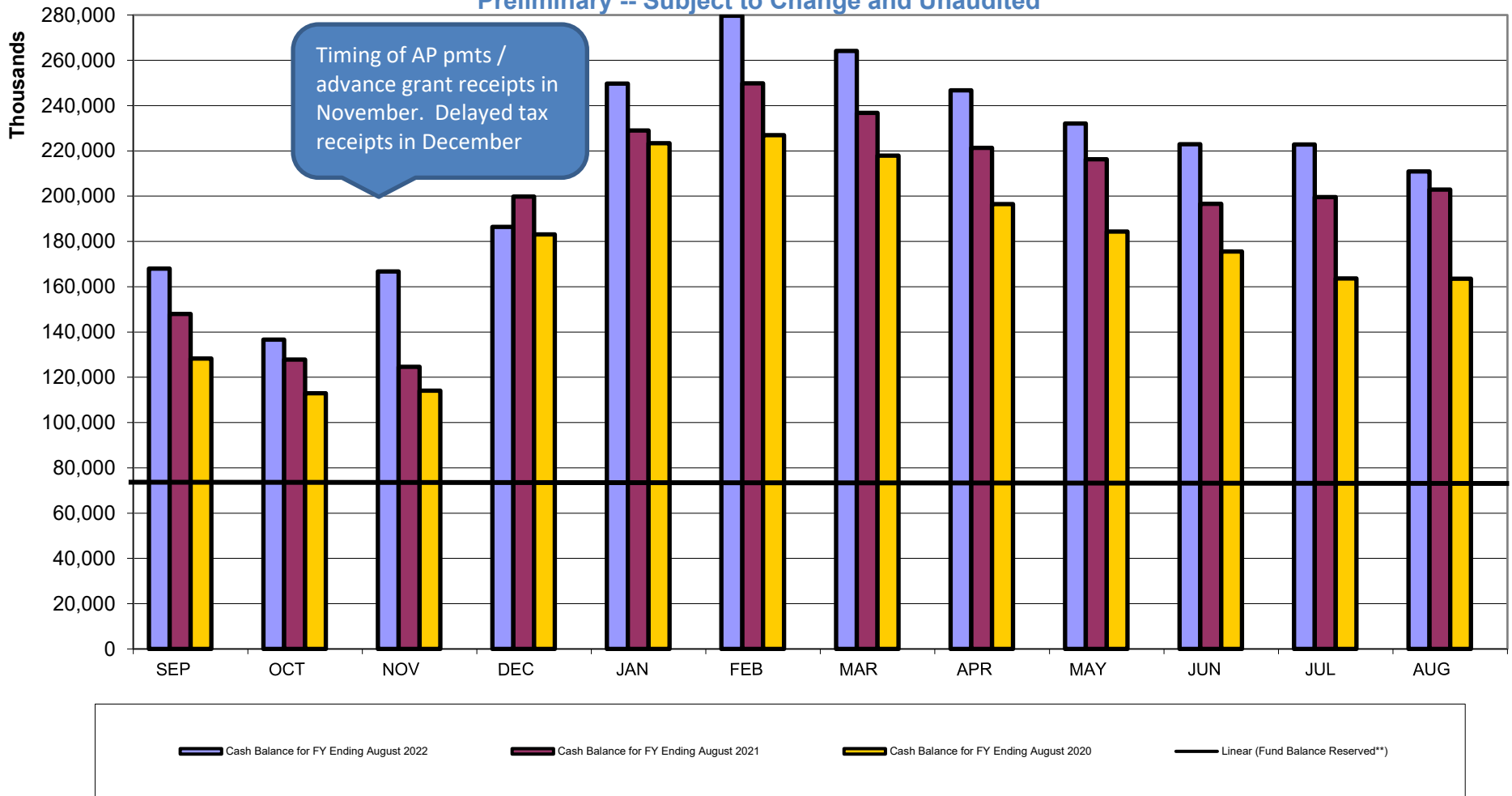
Lisa L. Mazure, MSA, CPA
Associate Vice Chancellor for Finance and
Fiscal Services

Diane E. Snyder, CPA, Ph.D.
Vice Chancellor for Finance and
Administration

Dr. Mike Flores, Chancellor



**Alamo Colleges District
Current Operating Fund Cash Analysis**
(For Fiscal Years Ending August 2022, 2021 and 2020)
Through August 2022
Preliminary -- Subject to Change and Unaudited

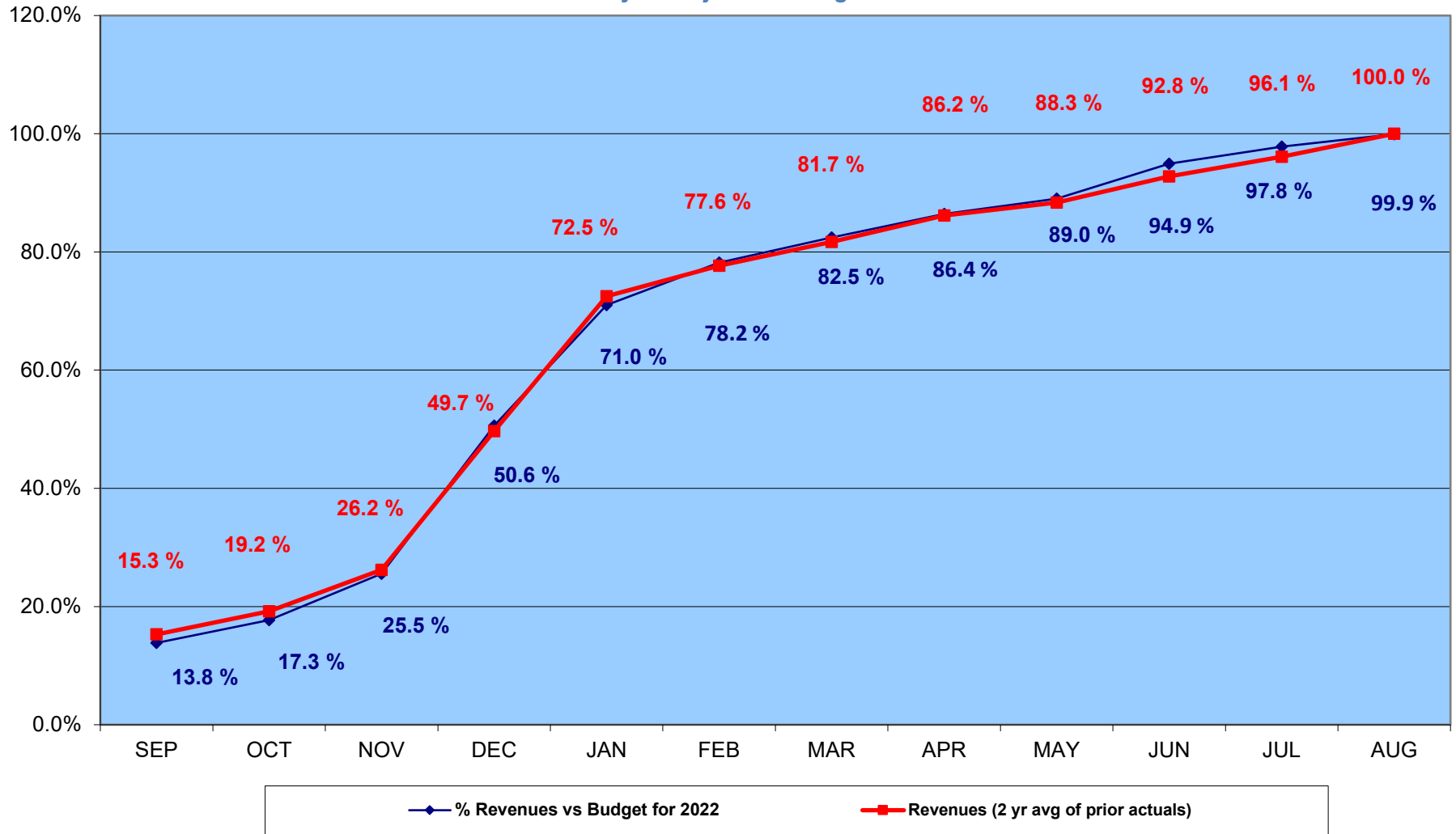


*Includes Cash and Investments.
Chart excludes cash balances for capital construction and debt service.
August includes Fall Tuition collections.

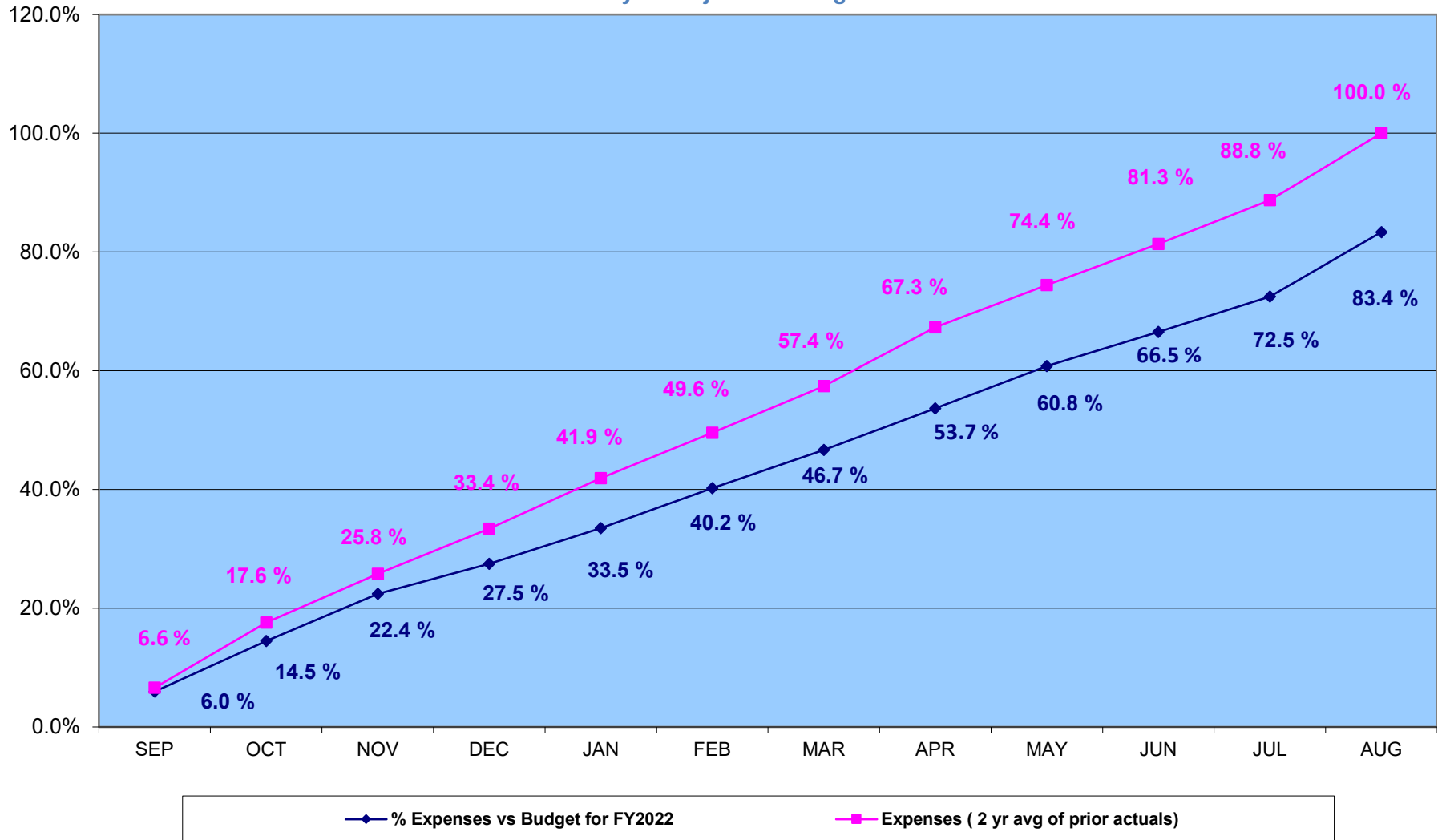
**Fund Balance Reserved excludes encumbrances and operating commitments.

Alamo Colleges District Unrestricted Operating Actual Revenues as % of Adjusted Budgeted Revenues Compared to Average of Two Prior Years Actual Revenues

Preliminary -- Subject to Change and Unaudited



Alamo Colleges District
Unrestricted Operating Actual Expenses and Transfers as % of Adjusted Budgeted Expenses and Transfers
Compared to Average of Two Prior Years Actual Expenses and Transfers
Preliminary -- Subject to Change and Unaudited



FY 2021 - 2022 ALL FUNDS ACTUALS VS. BUDGET REPORT
AUGUST 31, 2022 YEAR-TO-DATE ACTUALS VS. FY21/22 BUDGET
 Preliminary – Subject to Change and Unaudited

	Adjusted Budget 2021 - 2022 (A) (as of August 2022)		YTD Actual 08/31/2022		\$ Variance Over (Under) Budget	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
REVENUES						
Instruction and General	394,911,176	80,666,002	397,491,581	74,800,109	(1) 2,580,405	(5,865,893)
Public Service	952,048	-	806,670	-	(145,378)	-
Scholarships and Fellowships	-	94,721,553	-	80,627,287	-	(14,094,266)
Auxiliary Enterprises	5,069,988	-	2,685,170	-	(2,384,818)	-
Student Activity Fee	2,571,096	-	2,251,335	-	(319,761)	-
Subtotal Current Funds	403,504,308	175,387,555	403,234,756	155,427,396	(269,552)	(19,960,159)
Capital Outlay	-	21,367,416	-	2,180,205	-	(19,187,211)
Renewals & Replacements	-	-	-	-	-	-
Building	-	67,071,198	-	50,028,961	-	(17,042,237)
Furniture & Equipment	-	3,137,308	-	17,723	-	(3,119,585)
Debt Services	-	75,044,988	-	75,945,504	-	900,516
Subtotal Plant Funds	-	166,620,910	-	128,172,393	-	(38,448,517)
TOTAL REVENUES	403,504,308	342,008,465	403,234,756	283,599,789	(269,552)	(58,408,676)
BEGINNING FUND BALANCES (B)						
Instruction and General	126,112,003	848,381	126,112,003	848,381		
Public Service	-	-	-	-		
Scholarships and Fellowships	-	10,229,318	-	10,229,318		
Auxiliary Enterprises	3,200,000	-	3,200,000	-		
Student Activity Fee	2,871,393	-	2,871,393	-		
Subtotal Current Funds	132,183,396	11,077,699	132,183,396	11,077,699		
Capital Outlay	-	176,418,269	-	176,418,269		
Renewals & Replacements	-	-	-	-		
Building	-	48,408,764	-	48,408,764		
Furniture & Equipment	-	14,403,783	-	14,403,783		
Debt Services	-	14,861,212	-	14,861,212		
Subtotal Plant Funds	-	254,092,028	-	254,092,028		
TOTAL BEGINNING FUND BALANCES	132,183,396	265,169,727	132,183,396	265,169,727		
TOTAL AVAILABLE (Revenues + Beg. Fund Balance)						
Instruction and General	521,023,179	81,514,383	523,603,584	75,648,490		
Public Service	952,048	-	806,670	-		
Scholarships and Fellowships	-	104,950,871	-	90,856,605		
Auxiliary Enterprises	8,269,988	-	5,885,170	-		
Student Activity Fee	5,442,489	-	5,122,728	-		
Subtotal Current Funds	535,687,704	186,465,254	535,418,152	166,505,095		
Capital Outlay	-	197,785,685	-	178,598,474		
Renewals & Replacements	-	-	-	-		
Building	-	115,479,962	-	98,437,725		
Furniture & Equipment	-	17,541,091	-	14,421,506		
Debt Services	-	89,906,200	-	90,806,716		
Subtotal Plant Funds	-	420,712,938	-	382,264,421		
TOTAL AVAILABLE	535,687,704	607,178,192	535,418,152	548,769,516		

(A) Includes Budget Amendment #1 and #2 as of August 31, 2022.

(B) Beginning fund balance are audited ending FY21-22 fund balances. The fund balances include Board mandated 15% operating reserve, grants, construction, scholarships, & gifts funds.

FY 2021 - 2022 ALL FUNDS ACTUALS VS. BUDGET REPORT
AUGUST 31, 2022 YEAR-TO-DATE ACTUALS VS. FY21/22 BUDGET

Preliminary – Subject to Change and Unaudited

	Adjusted Budget 2021 - 2022 (A) (as of August 2022)		YTD Actual 08/31/2022		\$ Variance Over (Under) Budget	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
EXPENDITURES						
Instruction and General	423,724,741	80,666,002	342,127,373	73,346,842	(81,597,368)	(7,319,160)
Public Service	1,542,255	-	1,370,373	-	(171,882)	-
Scholarships and Fellowships	-	100,532,657	-	90,312,610	-	(10,220,047)
Auxiliary Enterprises	2,047,781	-	916,183	-	(1,131,598)	-
Student Activity Fee	5,433,750	-	2,477,952	-	(2,955,798)	-
Subtotal Current Funds	432,748,527	181,198,659	346,891,881	163,659,452	(85,856,646)	(17,539,207)
Capital Outlay	-	201,641,165	-	123,579,007	-	(78,062,158)
Renewals & Replacements	-	-	-	-	-	-
Building	-	115,530,962	-	71,910,146	-	(43,620,816)
Furniture & Equipment	-	2,165,866	-	2,303,746	-	137,880
Debt Services	-	85,021,374	-	83,502,689	-	(1,518,685)
Subtotal Plant Funds	-	404,359,367	-	281,295,588	-	(123,063,779)
TOTAL EXPENDITURES	432,748,527	585,558,026	346,891,881	444,955,040	(85,856,646)	(140,602,986)
TRANSFERS (IN) OUT						
Instruction and General			31,599,794		31,599,794	-
Public Service					-	-
Scholarships and Fellowships	5,811,104	(5,811,104)		(5,823,513)	(5,811,104)	(12,409)
Auxiliary Enterprises					-	-
Student Activity Fee					-	-
Subtotal Current Funds	5,811,104	(5,811,104)	31,599,794	(5,823,513)	25,788,690	(12,409)
Capital Outlay	3,855,480	(3,855,480)			(3,855,480)	3,855,480
Renewals & Replacements	-	-			-	-
Building	51,000	(51,000)		(11,791,462)	(51,000)	(11,740,462)
Furniture & Equipment	-	-		(4,606,259)	-	(4,606,259)
Debt Services	11,569,916	(11,569,916)		(9,378,560)	(11,569,916)	2,191,356
Subtotal Plant Funds	15,476,396	(15,476,396)	-	(25,776,281)	(15,476,396)	(10,299,885)
NET TRANSFERS	21,287,500	(21,287,500)	31,599,794	(31,599,794)	10,312,294	(10,312,294)
TOTAL EXPENSE & TRANSFERS	454,036,027	564,270,526	378,491,675	413,355,246	(75,544,352)	(150,915,280)
ENDING FUND BALANCES						
Instruction and General	97,298,438	848,381	149,876,417	2,301,648		
Public Service	(590,207)	-	(563,703)	-		
Scholarships and Fellowships	(5,811,104)	10,229,318	-	6,367,508		
Auxiliary Enterprises	6,222,207	-	4,968,987	-		
Student Activity Fee	8,739	-	2,644,776	-		
Subtotal Current Funds	97,128,073	11,077,699	156,926,477	8,669,156		
Capital Outlay	(3,855,480)	-	-	55,019,467		
Renewals & Replacements	-	-	-	-		
Building	(51,000)	-	-	38,319,041		
Furniture & Equipment	-	15,375,225	-	16,724,019		
Debt Services	(11,569,916)	16,454,742	-	16,682,587		
Subtotal Plant Funds	(15,476,396)	31,829,967	-	126,745,114		
TOTAL ENDING FUND BALANCES	81,651,677	42,907,666	156,926,477	135,414,270		

(A) Includes Budget Amendment #1 and #2 as of August 31, 2022.

ALAMO COLLEGES DISTRICT
FOR THE TWELVE MONTH PERIOD ENDED AUGUST 31, 2022

Preliminary – Subject to Change and Unaudited

(1) Revenue Variance:

For the twelve month period ended August 31, 2022 operating revenue increased 2.0%, or \$7.9 million, to \$403.2 million (FY 2021: \$395.3 million). The increase is attributed to tax revenues of \$8.6 million above last year, state appropriations of \$1.6 million above last year, offset by lower tuition and fee revenues of \$2.3 million.

- a) Tax revenues for FY22 increased \$8.6 million, or 4.6%, and stand at \$197.2 million vs \$188.6 million in the prior year. The budget for tax revenues for FY22 and FY21 stand at \$195.0 million and \$178.3 million, respectively. The District has benefitted from increasing taxable values in Bexar County. As of the initial roll certification in July of 2010, the net taxable value of the appraisal roll for the District was approximately \$100 billion, and that has grown to \$196 billion in 2022. For the past 5 years, net taxable value has grown over 5% on an annualized rate. The rise in taxable assessed value has resulted in an increasing revenue stream for the Alamo Colleges District without raising the tax rate since 2012 and has provided funding for facilities operations and maintenance on infrastructure.
- b) Tuition & fees for FY22 through Summer enrollment decreased 2.4%, or \$2.3 million, from FY21 amounts. FY22 revenues stand at \$95.3 million, or 87.3% of the budget, vs. FY21 revenues of \$97.6 million, or 90.8% of the budget. A strong fiscal year 2022 by Economic Workforce Development and CE with year-to-date revenues of \$9.0 million, representing an increase of \$2.6 million, or 40.5%, over the prior year, and a decline in exempt expenditures of \$0.3 million, offset a \$5.2 million decrease in regular tuition. The regular tuition drop is attributed to a decrease in headcounts and semester credit hours taken. Headcount enrollment for Summer 2022 decreased 5.2% or 1,298 students to 23,868. Summer semester hours decreased 5.7%, or 6,584, to 109,317 semester credit hours (As of 07/14/2022). Headcount enrollment for the Spring 2022 decreased 4.4% or 2,785 students. Spring semester credit hours dropped by a similar percentage, 4.2% or 17,216 semester credit hours. Headcount enrollment for the Fall 2021 decreased 6.6%, or 4,505, to 64,110 students, while semester credit hours taken dropped 7.8%, or 36,174 to 428,268 semester credit hours.
- c) Funding from the State of Texas for the 2022 and 2023 biennium remained flat for all community colleges. However a change in the funding formula provides a slight increase for the Alamo Colleges District. State funding increased \$1.6 million to \$88.8 million budgeted in FY22. Actual State appropriations increased 1.8% in FY22, or \$1.6 million, and stand at 100.0%, of both FY22 and FY21 budgets. As of this month the revenues are \$88.8 million vs. \$87.2 in the prior year. State appropriations including state-paid benefits (group health & retirement) shows a slight increase as compared to the prior year.

(2) Expense Variance:

- a) The overall goal of the Fiscal Year 2022 Annual Budget (FY22) is to continue the momentum we created last year in positioning the Alamo Colleges District for "smart growth," which makes the most effective use of every dollar of revenue to support the economic and social mobility of the members of our community and the success of our students. This is an especially significant accomplishment in light of the current economy and the strain we have seen organizations in San Antonio and the higher education community face in light of the pandemic. The Alamo Colleges District is fortunate to be well-prepared in the face of economic uncertainties plaguing other entities; instead we are investing in the "smart growth" initiatives that were introduced in FY20, and expanding them to ensure the success of continued "smart growth" and "smart talent" in FY22.
- b) Operating expenses for FY22 and FY21 for the same period stand at 83.4% and 89.2% of budget, respectively, reflecting a conservative approach to spending. Actual expenses for FY22 and FY21 are \$378.5 million and \$365.0 million.

4Discussion and Possible Action on Approval of Monthly Report on Cooperative Purchases in Excess of \$100,000

Presented to the Board Acting as Committee of the Whole on October 11, 2022 and now presented to Board for approval on October 18, 2022.

MINUTE ORDER

“The Alamo Colleges District Board of Trustees hereby approves the monthly Cooperative Purchase Report as presented.”

PURPOSE

The purpose of this Minute Order is to provide a monthly report of purchases exceeding \$100,000 and any fees charged by the various local, state, and national providers of Cooperative Purchasing (COOP) programs during the specified reporting period. Not all COOP programs charge fees, and some COOP's offer cash rebates paid directly to Alamo Colleges. The Purchasing and Contract Administration Department utilizes the COOP programs to gain greater access to goods and services, cost savings through leveraged buying, and reduced administration costs by issuing fewer competitive bids and proposals. The combined buying power of public institutions throughout the State of Texas and nationally translates into savings and provides an efficient, cost effective and legal means for providing goods and services to departments throughout the Alamo Colleges in an expedited fashion.

BACKGROUND

Vendor contracts awarded through approved federal, state or cooperative purchasing agreements are a statutorily approved alternative to competitively procured vendor contracts. Only the following such contract purchases require prior Board approval:

- a. Purchases valued at \$100,000 or more in any 12-month period that will result in additional gross square footage (permanent or otherwise) that will require cleaning and maintaining, and have at least two utilities present;
- b. Purchases valued at \$100,000 or more in any 12-month period that in the judgment of the Chancellor or Purchasing & Contract Administration would commit the College District or one of the colleges to an entirely new technology that would be pervasive for subsequent years.

For any cooperative purchasing contract valued at \$25,000 or more, Purchasing & Contract Administration shall document any contract-related fee, including any management fee. At least annually, Purchasing & Contract Administration shall present a written report regarding any contract-related fees, including any management fees, to the Board of Trustees at a properly posted open meeting.

IMPLICATIONS

Financial: None

Strategic Plans: Goal I-Student Success; and Goal III-Performance Excellence

Employee Services: None

Attachments: Cooperative Contract Purchases over \$100,000

Gary O'Bar, C.P.M.
Director, Purchasing & Contract Administration

Lisa Mazure, CPA
Associate Vice Chancellor for
Finance and Fiscal Services

Dr. Diane E. Snyder, CPA
Vice Chancellor, Finance & Administration

Dr. Mike Flores
Chancellor



COOPERATIVE CONTRACT PURCHASES OVER \$100,000

Location	Type of Funding	Description	Purpose/Why	COOP Admin Fee	Total Cost	Vendor/ Co-Op
Alamo Colleges District/District Services Operations	District Operating	Purchase of COVID-19 supplies to include: hand sanitizer, soap and paper towels	Districtwide installation of hand sanitizing stations and restocking of paper towels, hand sanitizer, etc. to protect staff and students from COVID-19	\$0.00	\$247,639.68	McLemore Building Maintenance PACE P00218
St. Philip's College/Facilities Department	St. Philip's College Operating	Purchase of HVAC water treatment systems	Repair and replace failing HVAC water treatment systems at St. Philip's College	\$0.00	\$120,063.90	Apollo Water Services Region 5 ESC#20220504
San Antonio College/Student Life	District Operating	Purchase of audio visual and computer equipment (16 gaming stations, 1 instructor station, 1 lounge station and 2 lobby displays)	Districtwide initiative for student participation in E-Sports	\$0.00	\$140,822.16	Columbia Advisory Group E&I CNR01469
District Support Operations/ Information Technology Services	District Banner Projects	3 Help Desk Support Agents	IT Staff Augmentation Services to provide additional helpdesk support to faculty, staff & students	\$0.00	\$119,040.00	SRB Systems Inc. DIR-CPO 4589
District Support Operations/ Information Technology Services	District Operating	1 Developer Analyst	IT Staff Augmentation Services to assist with the following: 1) Registration and Accounts Payable project for Summer free tuition offering; 2) Continuing Education process changes; 3) Accounts Receivable processes; 4) Guiding City of San Antonio Partnership	\$0.00	\$131,220.00	ARC Government Solutions Inc. dba GTS Technology Solutions Inc. DIR-CPO 4526 SMWVBE: WBE

District Support Operations/ Information Technology Services	District Operating	1 Programmer/Developer Analyst and 1 Salesforce Administrator	IT Staff Augmentation Services to assist with the implementation of the Strategic Enrollment Project	\$0.00	\$131,220.00	ARC Government Solutions Inc. dba GTS Technology Solutions Inc. DIR-CPO 4526 SMWVBE: WBE
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Discussion and Possible Action on Approval of Investment Report Through August 31, 2022

Recommended for approval to the ALAMO COLLEGES DISTRICT BOARD OF TRUSTEES on October 18, 2022.

MINUTE ORDER

“The Alamo Colleges District Board of Trustees hereby accepts the Investment Report as presented.”

PURPOSE

The following investment report is presented to the Board of Trustees for informational and approval purposes for quarter ending August 31, 2022.

BACKGROUND

1. Quarterly Investment Report as required by the *Texas Government Code Public Funds Investment Act 2256.023* (“PFIA”) – Quarter Ending August 31, 2022.
2. A detailed listing of investments.
3. An informational dashboard view and summary of the investments held by the District as of August 31, 2022 for operations and construction assets including both required information per the PFIA and other information, such as allocation, issuers, statistics etc.
4. A summary as of August 31, 2022 of all funds held by the District in the Texas State Auditor’s Office format.

IMPLICATIONS

Financial: N/A
Strategic Objective: Goal III Performance Excellence
Human Resources: N/A

ATTACHMENT

Quarterly Investment Report

Lisa L. Mazure, MSA, CPA Date
Assoc. Vice Chancellor of Finance
and Fiscal Services

Diane E. Snyder, CPA, Ph.D. Date
Vice Chancellor for Finance and Administration

Dr. Mike Flores Date
Chancellor



ALAMO COLLEGES DISTRICT
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING JUNE 1, 2022 AND ENDING AUGUST 31, 2022

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 8-31-22	\$ 366,722,881
Market Value 5-31-22	\$ 440,213,396
Total Change in Market Value	\$ (73,490,514)
Accrued Income not included above	\$ 450,688

Market value above includes all investments plus all interest and non-interest bearing bank accounts per State Auditor's Office definition.

Total Change in Market Value consists of change in amount of funds held in cash and investments plus any change in fair market value.

Noteworthy Items:

In December 2021, the Government Treasurer's Organization of Texas awarded the "Certificate of Distinction to Alamo Colleges Districts' Investment Policy.

This is the fourth consecutive award; ACD is one of five CCDs in the state to receive this award.

FY 2020 Biennial PFIA Audit as required by State law performed by Weaver and Tidwell, L.L.P. with no instances of noncompliance.

State Auditor's Office reported ACD is in full compliance with the PFIA and the reporting requirements of Rider 5 for the biennial period ending January 1, 2022.

All Investment Officers are in compliance with required biennial PFIA training.

All Trustees are currently in compliance with required PFIA training.

The bond market has evolved rapidly during 2022 as the Federal Reserve pivoted in late 2021 and began acknowledging persistent inflation. This has resulted in a repricing of short-term yields, sending them substantially higher over the course of 2022. While these increases in rates have a significant short-term negative impact on bond prices (higher yields = lower prices on existing bonds), given that Alamo holds bonds to maturity, these impacts will subside as bonds mature.

CERTIFICATION:

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by Alamo Colleges District's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio has been complied with the PFIA and the Board approved Investment Policy and strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Alamo Colleges District and were made in full compliance with the PFIA and the approved Investment Policy.

Dr. Diane Snyder

Digitally signed by Dr. Diane Snyder
Date: 2022.10.06 11:39:07 -05'00'

Diane E. Snyder, CPA, Ph.D.

Vice Chancellor for Finance and Administration

Patrick F. Vrba, Jr., CPA

Digitally signed by Patrick F. Vrba, Jr., CPA
Date: 2022.10.06 11:31:57 -05'00'

Patrick F. Vrba, Jr., CPA
Controller

Lisa L. Mazure, MSA CPA

Digitally signed by Lisa L. Mazure, MSA CPA
Date: 2022.10.06 11:28:03 -05'00'

Lisa L. Mazure, MSA, CPA

Associate Vice Chancellor, Finance & Fiscal Services

Tracey Sulak Bedwell, CTP, MBA

Digitally signed by Tracey Sulak Bedwell, CTP, MBA
Date: 2022.10.03 10:03:11 -05'00'

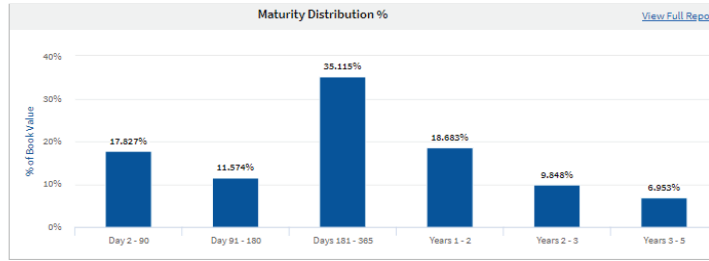
Tracey Sulak Bedwell, CTP, MBA
Treasurer

**Alamo Colleges District
Executive Summary- Operating Account
August 31, 2022**

Operating investments/TexPool- excludes bank deposits, restricted/ construction funds
Charts calculated by % of Ending Book Value.

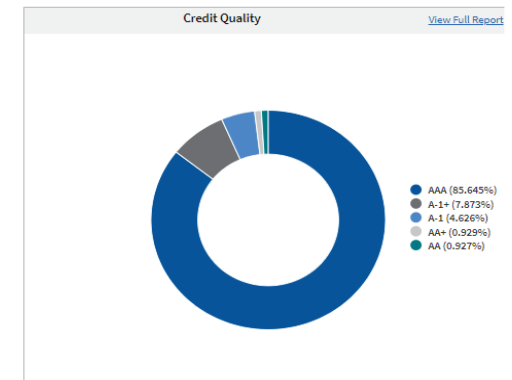
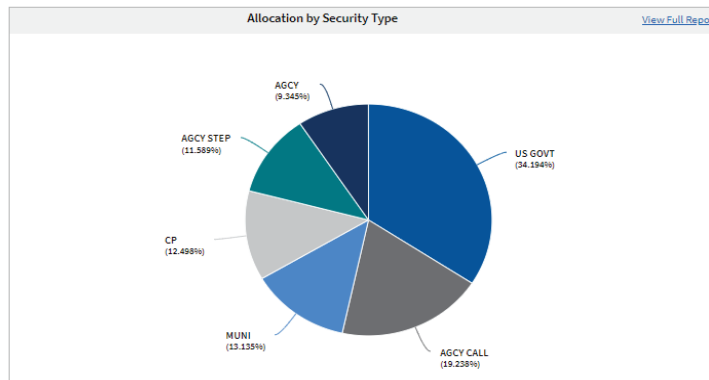
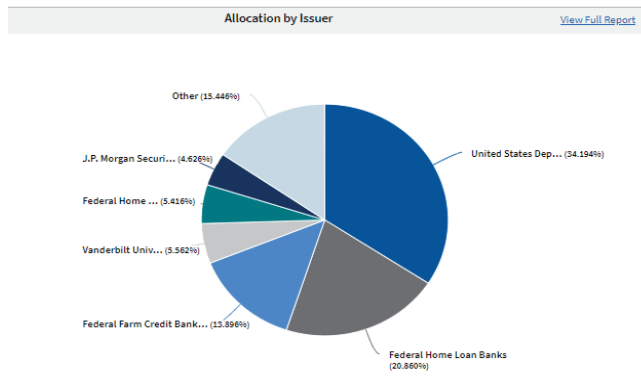
Account Summary		View Full Report
Portfolio		
Beginning Par Value	272,415,000.00	
Beginning Market Value	268,055,386.74	
Beginning Book Value	272,712,530.55	
Ending Par Value	215,390,000.00	
Ending Book Value	215,720,545.13	
Ending Market Value	209,961,099.52	
Net Income	401,095.30	
Yield to Worst	0.623	
Yield to Maturity	0.697	

Footnotes: * Weighted by: Ending Book Value * Filtered By: Settled Status = Y



Cash and Fixed Income Summary		View Full Report
Portfolio		
Portfolio Book Value	215,720,545.13	
Cash Book Value	0.00	
MMFUND Book Value	0.00	
LGIP Book Value	0.00	
CD Book Value	0.00	
Bank Deposit Book Value	0.00	
Fixed Income Investments Book Value	215,720,545.13	
Years to Maturity	1.067	
Years to Effective Maturity	1.067	
YTM	0.697	

Footnotes: * Weighted by: Portfolio Book Value * Filtered By: Settled Status = Y

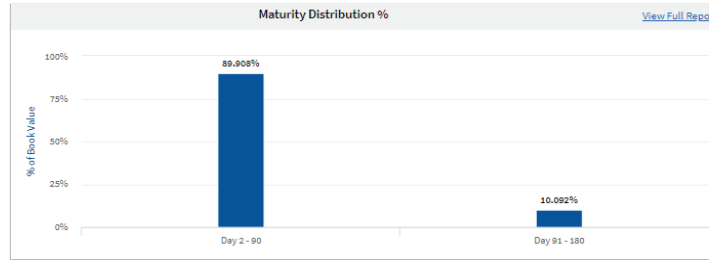


Alamo Colleges District
Executive Summary- 2021 CIP Construction
August 31, 2022

Represents funds in CIP Construction Fund from 2021 Ltd Tax Bond issue.
 Charts calculated by % of Ending Book Value.

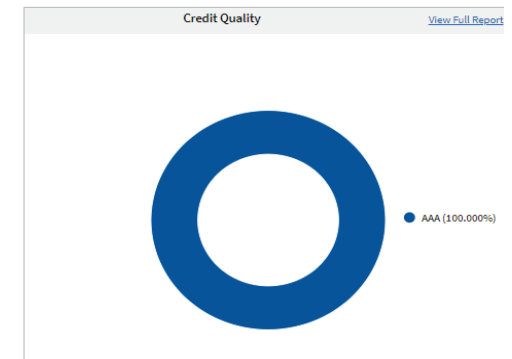
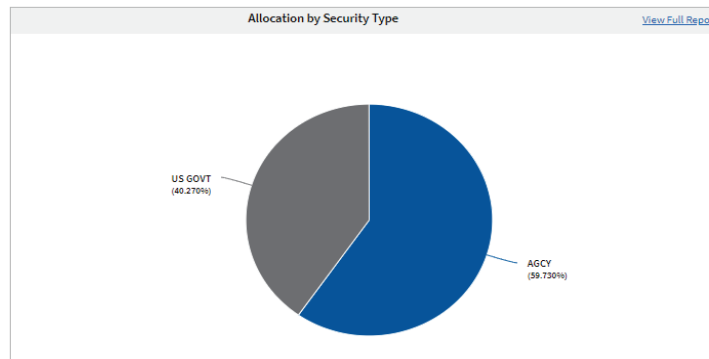
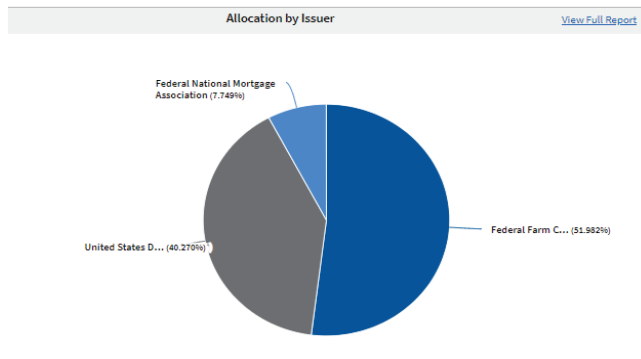
Account Summary		View Full Report
	Portfolio	
Beginning Par Value	88,720,000.00	
Beginning Market Value	88,569,212.13	
Beginning Book Value	88,846,060.92	
Ending Par Value	49,720,000.00	
Ending Book Value	49,757,776.32	
Ending Market Value	49,618,963.38	
Net Income	17,623.36	
Yield to Worst	0.102	
Yield to Maturity	0.102	

Footnotes: * Weighted by: Ending Book Value * Filtered By: Settled Status = Y



Cash and Fixed Income Summary		View Full Report
	Portfolio	
Portfolio Book Value	49,757,776.32	
Cash Book Value	0.00	
MMFUND Book Value	0.00	
LGIP Book Value	0.00	
CD Book Value	0.00	
Bank Deposit Book Value	0.00	
Fixed Income Investments Book Value	49,757,776.32	
Years to Maturity	0.106	
Years to Effective Maturity	0.106	
YTM	0.102	

Footnotes: * Weighted by: Portfolio Book Value * Filtered By: Settled Status = Y



ALAMO COLLEGES DISTRICT
DETAIL OF SECURITIES
August 31, 2022

Settlement Date	Sec. Type	Security Description	CPN %	Maturity Date	Next Call	Par Value	Book Value	Market Value	Days to Mty	YTM %	Rating
Operating Investments											
01/13/2021	AGENCY	FEDERAL HOME LOAN MORTGAGE CORP	2.100	10/26/2022	---	1,500,000.00	1,504,398.75	1,498,716.00	56	0.147	AAA
12/07/2020	AGENCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.170	11/30/2022	09/19/2022	5,000,000.00	4,999,533.89	4,968,330.00	91	0.208	AAA
12/16/2020	AGENCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.160	12/15/2022	09/19/2022	5,000,000.00	4,999,638.96	4,961,265.00	106	0.185	AAA
03/21/2022	AGENCY	FEDERAL HOME LOAN BANKS	1.250	03/21/2023	10/21/2022	5,000,000.00	5,000,000.00	4,947,150.00	202	1.250	AAA
12/17/2021	AGENCY	FEDERAL HOME LOAN MORTGAGE CORP	2.750	06/19/2023	---	10,000,000.00	10,179,512.72	9,958,750.00	292	0.492	AAA
09/18/2020	AGENCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.280	09/14/2023	09/19/2022	5,000,000.00	4,998,696.15	4,838,820.00	379	0.305	AAA
11/30/2021	AGENCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.290	10/12/2023	---	10,000,000.00	9,980,267.21	9,661,360.00	407	0.468	AAA
12/02/2020	AGENCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.310	11/30/2023	09/19/2022	5,000,000.00	4,997,915.96	4,807,350.00	456	0.344	AAA
03/28/2022	AGENCY	FEDERAL HOME LOAN BANKS	2.000	03/28/2024	09/28/2022	5,000,000.00	5,000,000.00	4,883,230.00	575	2.000	AAA
12/16/2021	AGENCY	FEDERAL HOME LOAN BANKS	0.500	12/16/2024	12/16/2022	10,000,000.00	10,000,000.00	9,496,920.00	838	1.163	AAA
08/26/2021	AGENCY	FEDERAL HOME LOAN BANKS	0.680	02/26/2025	11/26/2022	10,000,000.00	10,000,000.00	9,317,230.00	910	0.680	AAA
05/27/2021	AGENCY	FEDERAL HOME LOAN BANKS	1.250	05/27/2026	---	10,000,000.00	10,000,000.00	9,212,570.00	1365	1.097	AAA
06/16/2021	AGENCY	FEDERAL HOME LOAN BANKS	1.050	06/16/2026	---	5,000,000.00	5,000,000.00	4,567,560.00	1385	0.938	AAA
					Subtotal	86,500,000.00	86,659,963.64	83,119,251.00			
01/12/2022	CP	Vanderbilt University	0.000	09/14/2022	---	12,000,000.00	11,998,256.22	11,998,266.67	14	0.403	A-1+
02/18/2022	CP	J.P. Morgan Securities LLC	0.000	11/14/2022	---	10,000,000.00	9,978,321.59	9,938,700.00	75	1.061	A-1
03/04/2022	CP	Royal Bank of Canada	0.000	11/28/2022	---	5,000,000.00	4,984,781.56	4,965,785.00	89	1.254	A-1+
					Subtotal	27,000,000.00	26,961,359.37	26,902,751.67			
07/16/2020	MUNI	SAN ANTONIO TEX	0.478	02/01/2023	---	5,000,000.00	5,001,393.97	4,935,750.00	154	0.411	AAA
07/16/2020	MUNI	TRAVIS CNTY TEX	5.000	03/01/2023	---	1,500,000.00	1,534,838.29	1,522,155.00	182	0.347	AAA
07/08/2020	MUNI	TEXAS TRANSN COMMN	5.000	04/01/2023	---	2,000,000.00	2,051,212.15	2,014,260.00	213	0.585	AAA
09/21/2020	MUNI	TEXAS A & M UNIV REVS	2.396	05/15/2023	---	1,160,000.00	1,177,078.63	1,148,539.20	257	0.300	AAA
02/18/2021	MUNI	METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY	0.271	07/01/2023	---	2,000,000.00	2,000,000.00	1,944,160.00	304	0.271	AA
03/09/2021	MUNI	TARRANT REGL WTR DIST TEX WTR TRANSMISSION F.	0.250	09/01/2023	---	7,330,000.00	7,331,097.74	7,073,303.40	366	0.235	AAA
01/15/2021	MUNI	TEXAS PUBLIC FINANCE AUTHORITY	0.503	02/01/2024	---	2,000,000.00	2,004,493.19	1,916,620.00	519	0.344	AA+
09/29/2020	MUNI	TEXAS A & M UNIV REVS	2.566	05/15/2024	---	2,750,000.00	2,850,924.50	2,692,470.00	623	0.402	AAA
07/02/2020	MUNI	TEXAS ST	4.000	08/01/2024	---	2,950,000.00	3,140,084.06	3,042,305.50	701	0.612	AAA
04/28/2021	MUNI	SAN ANTONIO TEX	2.173	02/01/2025	---	1,200,000.00	1,244,232.58	1,160,940.00	885	0.633	AAA
					Subtotal	27,890,000.00	28,335,355.10	27,450,503.10			
22+40:514040:52	US GOVT	UNITED STATES TREASURY	0.125	10/31/2022	---	10,000,000.00	9,990,193.47	9,956,250.00	61	0.729	AAA
02/03/2022	US GOVT	UNITED STATES TREASURY	0.125	01/31/2023	---	5,000,000.00	4,986,741.62	4,936,718.75	153	0.931	AAA
02/28/2022	US GOVT	UNITED STATES TREASURY	0.125	01/31/2023	---	5,000,000.00	4,980,120.89	4,936,718.75	153	0.931	AAA
02/28/2022	US GOVT	UNITED STATES TREASURY	0.125	02/28/2023	---	5,000,000.00	4,974,438.84	4,922,656.25	181	1.159	AAA
02/23/2022	US GOVT	UNITED STATES TREASURY	0.125	03/31/2023	---	10,000,000.00	9,937,703.98	9,820,312.50	212	1.208	AAA
01/18/2022	US GOVT	UNITED STATES TREASURY	0.250	04/15/2023	---	5,000,000.00	4,988,710.59	4,906,250.00	227	0.615	AAA
01/18/2022	US GOVT	UNITED STATES TREASURY	0.125	05/15/2023	---	5,000,000.00	4,981,318.40	4,888,281.25	257	0.658	AAA
02/23/2021	US GOVT	UNITED STATES TREASURY	0.125	07/15/2023	---	10,000,000.00	9,997,582.01	9,714,062.50	318	0.153	AAA
01/18/2022	US GOVT	UNITED STATES TREASURY	0.125	07/31/2023	---	5,000,000.00	4,970,965.27	4,849,218.75	334	0.765	AAA
11/30/2021	US GOVT	UNITED STATES TREASURY	0.125	08/15/2023	---	10,000,000.00	9,972,262.59	9,684,375.00	349	0.455	AAA
12/17/2021	US GOVT	UNITED STATES TREASURY	0.125	08/15/2023	---	4,000,000.00	3,983,829.36	3,873,750.00	349	0.455	AAA
					Subtotal	74,000,000.00	73,763,867.02	72,488,593.75			
		Subtotal Separate Operating Investments				215,390,000.00	215,720,545.13	209,961,099.52			

ALAMO COLLEGES DISTRICT
DETAIL OF SECURITIES
August 31, 2022

Settlement Date	Sec. Type	Security Description	CPN %	Maturity Date	Next Call	Par Value	Book Value	Market Value	Days to Mty	YTM %	Rating
	LGIP	TEXPOOL	0.623	6/30/2018		32,393,182.37	32,393,182.37	32,393,182.37	1	2.163	AAA
	Tsy Sweep	BLACKROCK T-FUND	0.310	2/28/2021		1,440,437.90	1,440,437.90	1,440,437.90	1	1.360	AAA
		Total Operating				249,223,620.27	249,554,165.40	243,794,719.79		0.835	
		CIP Construction									
07/28/2021	AGENCY	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.375	09/06/2022	---	3,855,000.00	3,855,669.08	3,854,336.94	6	0.101	AAA
09/15/2022	AGENCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.080	06/15/2021	---	20,000,000.00	19,999,889.05	19,980,380.00	15	0.095	
09/15/2022	AGENCY	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.080	07/28/2021	---	5,865,000.00	5,864,966.08	5,859,246.44	15	0.095	AAA
		Subtotal				29,720,000.00	29,720,524.21	29,693,963.38			
07/26/2021	US GOVT	UNITED STATES TREASURY	0.125	10/31/2022	---	10,000,000.00	10,000,254.35	9,956,250.00	61	0.109	AAA
08/12/2021	US GOVT	UNITED STATES TREASURY	1.625	11/15/2022	---	5,000,000.00	5,015,432.65	4,986,718.75	76	0.110	AAA
08/12/2021	US GOVT	UNITED STATES TREASURY	1.625	12/15/2022	---	5,000,000.00	5,021,565.11	4,982,031.25	106	0.121	AAA
		Subtotal				20,000,000.00	20,037,252.11	19,925,000.00			
		Subtotal Separate Investments CIP				49,720,000.00	49,757,776.31	49,618,963.38			
	LGIP	TEXPOOL- CIP CONSTRUCTION				16,937,192.24	16,937,192.24	16,937,192.24	1	2.163	AAA
		Total CIP Construction				66,657,192.24	66,694,968.55	66,556,155.62		0.891	
		Total Operating/CIP Construction				315,880,812.51	316,249,133.95	310,350,875.41		0.835	
		Other									
	LGIP	TEXPOOL- OTHER CONSTRUCTION				25,053,858.47	25,053,858.47	25,053,858.47		2.163	AAA
	LGIP	TEXPOOL- OTHER				4,535,365.46	4,535,365.46	4,535,365.46		2.163	AAA
		Subtotal				29,589,223.93	29,589,223.93	29,589,223.93			
		Total Investments				345,470,036.44	345,838,357.88	339,940,099.34			
		<u>Retainage Accounts for Construction</u>									
		INTEREST-BEARING BANK DEPOSITS				22,183,868.10	22,183,868.10	22,183,868.10		0.005	
		<u>Other Bank Deposits</u>									
		BANK DEPOSITS				4,598,914.00	4,598,914.00	4,598,914.00			
		Total Investments/Bank Deposits				372,252,818.54	372,621,139.98	366,722,881.44			

ALAMO COMMUNITY COLLEGE DISTRICT
Quarterly Investment Report (Including Deposits)
FOR PERIOD BEGINNING JUNE 1, 2022 AND ENDING AUGUST 31, 2022

August 31, 2022
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other - list by type	
Total Publicly Traded Equity and Similar Investments	0

"Other" Investments- Other than Publicly Traded Equity and Debt Investments

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	
Other Real Asset Investment (e.g. investments in infrastructure funds)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0

Publicly Traded Debt & Similar Investments>1 year maturity

U.S. Government Securities ("Treasuries")	
U.S. Government Agency Securities ("Agencies")	56,785,040
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOS)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs- "Agency"	
Other CMOs- "Private Label"	
Corporate Obligations (U.E. or foreign companies- list below by rating	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
Municipal Obligations	
Total Publicly Traded Debt & Similar Investments >1 year	56,785,040

Short-Term Investments & Deposits

U.S. Government Securities ("Treasuries")	92,413,594
U.S. Government Agency Securities ("Agencies")	56,028,174
Banker's Acceptances	
Commercial Paper - A1/P1 (or equivalent)	26,902,752
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	78,919,599
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	26,782,782
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Other- Municipal Securities	27,450,503
Other - Bank Sweep (Treasury Fund)	1,440,438
Total Short-Term Investments & Deposits	309,937,841
TOTAL INVESTMENTS and DEPOSITS	366,722,881
TOTAL EXCLUDING BANK DEPOSITS	339,940,099

**Alamo Colleges District
PFIA Officer Training as of August 31, 2022**

Name	Title	Most Recent PFIA Training	Officer Designation
Dr. Diane E. Snyder, CPA	Vice Chancellor for Finance and Administration	June 2022	Investment officer in absence of Associate Vice Chancellor
Lisa L. Mazure MSA, CPA	Assoc. Vice Chancellor, Finance and Fiscal Services (1)	June 2022	Designated investment officer by Board of Trustees
Patrick F. Vrba, Jr., CPA	Controller	June 2022	Investment officer
Tracey Sulak Bedwell, CTP MBA	Treasurer	October 2021	Investment officer- delegated management of investment activity

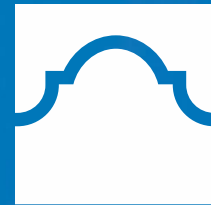
Per Policy C.1.7 Investments: The Associate Vice Chancellor of Finance and Fiscal Services is designated as the investment officer of the College District by Board authority delegated through the Chancellor. In the absence of the Associate Vice Chancellor of Finance and Fiscal Services, the Vice Chancellor for Finance and Administration is deemed to be the investment officer. The investment officer shall be responsible for the investment of funds consistent with the investment policy adopted by the Board. The Associate Vice Chancellor of Finance and Fiscal Services may delegate management responsibility for daily investment transactions to the Controller or Treasurer.

*Requirement: 5 hours of training each biennium. Biennium during reporting period 9-1-21 to 8-31-23.
New Investment Officers must take training within 6 months.*

Discussion and Possible Action on Amending the GMP for SPC Renovation Projects Funded by the HEERF HBCU Grant with Turner Construction Company

Greg McClure

Associate Vice Chancellor, Facilities Operations & Construction Management



ALAMO
COLLEGES
DISTRICT



Malcolm Baldrige
National Quality Award
2018 Award Recipient

Achieving the Dream
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COLLEGE
OF DISTINCTION

Board Policies in Support of Charges

C.2.3 Facilities and Grounds Management

- *Maintenance and Operations: The College District shall ensure that its facilities are safe, comfortable, and hygienic for students, faculty, employees, and the general public. Consistent maintenance standards shall be employed throughout the College District. Periodic assessments of the condition of College District facilities shall be conducted.*
- *Preventive Maintenance: The College District administration shall prepare, budget, and execute an annual preventive maintenance program.*

Charges to the Chancellor

- *Project Management for Capital Projects*



Background

- December 2021 Board actions:
 - Approved SPC Renovation Project list funded by HEERF grants
 - Approved the selection of Turner Construction Company, Inc. as Construction Manager-at-Risk
- February 2022 Board action:
 - Approved hiring O’Connell Robertson as project architect with multiple subcontractors.
- Department of Education approved extension of HEERF grants from May 2022 to June 30, 2023.
- April 2022 Board action – Guaranteed Maximum Price (GMP) with Turner Construction Company, Inc.:
 - Reviewed plan to establish three work packages and GMPs to start work and meet schedule
 - Approved GMP Package #1 (\$20,671,477) with Turner Construction Company, and
 - Delegated authority to the Chancellor to approve GMP Packages #2 and #3 within the \$61.25M budget approved by the Board Dec 2021 as funded by HEERF grant and Preventive Maintenance

October 2022 Board Action

- Discussion and Possible Action on Amending the Guaranteed Maximum Price (GMP) for Alamo Colleges District - St. Philip's College Renovation Projects** Funded by the Higher Education Emergency Relief Fund's Historically Black Colleges and Universities Grant (HEERF HBCU) with Turner Construction Company (CSP 18C-005)
 - Review report back on GMP Package #2 and #3
 - Approve GMP amendment to address demolition, testing, and design items discovered
 - Approve fully-funded total budget increase to accommodate final design scope

** Watson Fine Arts Center (WFA), Learning and Leadership Development Center (LLDC), Legacy Bowden Bldg, Campus Center, Applied Science Bldg (ASB), and SWC Industrial Technology Cntr (bldg. 1)

GMP 2 and GMP 3 Summary

- **GMP 2 (\$25.5M)**, Chancellor approved 7 Jul 22
 - GMP 1 included demolition, abatement, and long-lead material
 - GMP 2 includes follow-on critical path work to keep work in progress without stoppage
 - Scope includes
 - Wall framing
 - Utility rough-in
 - Interior remodel
 - Mechanical/electrical work
- **GMP 3 (\$11M)**, Chancellor approved 30 Aug 22
 - Completes the scope for all buildings included in the SPC HEERF projects
 - Applied additional funds to cover scope in final design
 - Preventive Maintenance (PM) Funds: Southwest Campus Bldg 1 HVAC (on FY21 HEERF project list)
 - Maintenance Tax Note (MTN) Funds: Watson Fine Arts (WFA) Boiler installation, portion of WFA HVAC project the Board approved Sept 22
 - Sum of GMP 1/2/3 under Turner's Contract
 - **\$57.1M Contract Cost for Renovations**

GMP = Guaranteed Maximum Price



GMP Amendment Review

Amendment/Increase to GMP 3			
Facility	Description	Source	Additional Cost
Legacy Bowden Campus Center	Refurbishes failing elevators at the end of their useful life	MTN	\$ 833,213
LLDC	Makes structural repairs and corrects underlying moisture/drainage problem	MTN	\$ 1,379,699
LLDC/ASB	Installs new Fiber Optic cable connection for bandwidth needed to support technology	HEERF	\$ 180,117
Total GMP Amendment			\$ 2,393,029

- Elevators in Bowden and Campus Center
 - Past useful life and don't qualify for HEERF
 - On approved MTN project list
 - Do now vs. follow-on project to avoid damaging new finishes installed in the HEERF work
- Structural repairs and moisture protection for LLDC
 - On approved MTN project list
 - Do now vs. follow-on project to avoid damaging new finishes installed in the HEERF work
- Fiber Optic connection to LLDC and ASB
 - Need bandwidth for hybrid classroom functionality
 - Supports other technology needs
 - Funded with available HEERF Grant funds

LLDC = Learning, Leadership Development Center
 ASB = Applied Science Building



Total Project Budget Review/Approval: \$61.25M → \$68M

HEERF grant	\$51,962,980	(Bowden/Campus Cntr/ASB/LLDC/WFA Kiln)
Title III grant	\$701,821	(WFA Canopy over new kiln)
MTN	\$1,046,613	(WFA Boiler...part of approved WFA HVAC project)
Prev. Maint.	<u>\$3,409,957</u>	(SWC Bldg 1 HVAC, approved FY21 PM plus PM from savings/soft costs)
subtotal GMP	\$57,121,371	
MTN	\$2,212,912	(GMP amendment to address issues from demo/design/testing)
HEERF	<u>\$180,117</u>	(GMP amendment for Fiber link to ASB/LLDC)
Total GMP	\$2,393,029	
Contract Cost	\$59,514,400	(Proposed Turner Const. Contract cost with amendment)
Soft Cost & FFE	<u>\$8,474,216</u>	(professional design svcs, furniture/equipment, network IT)
Project Budget	\$67,988,616	



What does the budget provide? (Legacy Bowden Bldg)



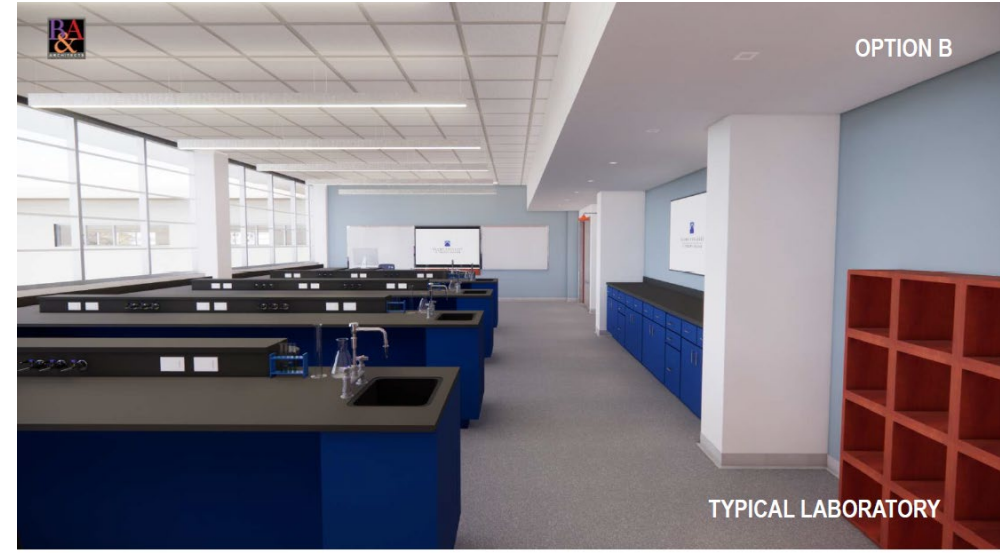
FACULTY SUITE WAITING & RECEPTION



COLLABORATIVE ROOM



TYPICAL CLASSROOM



TYPICAL LABORATORY

OPTION B



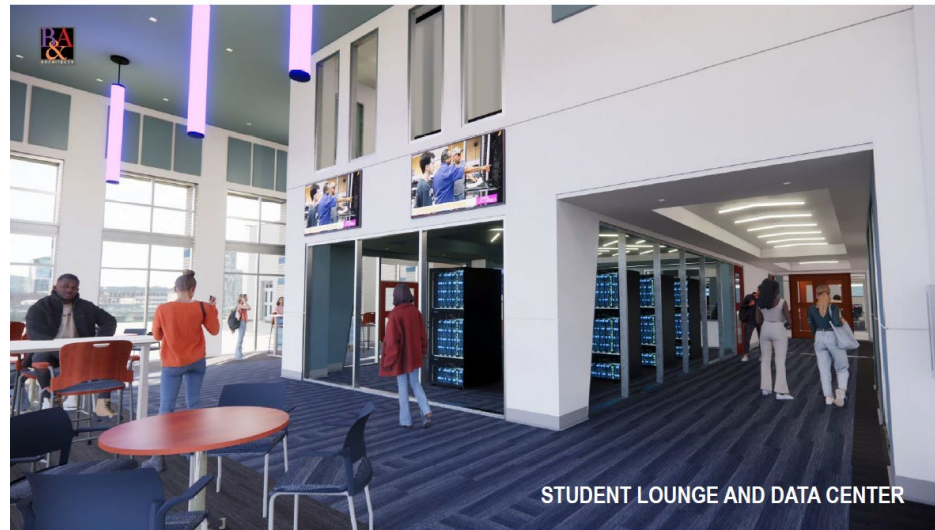
ALAMO
COLLEGES
DISTRICT



ALAMO COLLEGES DISTRICT
St. Philip's College



What does the budget provide? (Campus Center)



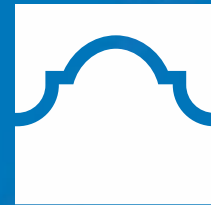
Action Requested

Approval of Amending the Guaranteed Maximum Price for Alamo Colleges District - St. Philip's College Renovation Projects Funded by the Higher Education Emergency Relief Fund's Historically Black Colleges and Universities Grant (HEERF HBCU) with Turner Construction Company (CSP 18C-005)

- Amended GMP of \$59,514,400 of the Total Projects Budget \$67,988,616 with soft costs and Furniture, Fixture & Equipment



Appendix



ALAMO
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DISTRICT



Malcolm Baldrige
National Quality Award

2018 Award Recipient



Achieving the Dream | LEADER
COLLEGE

Outcomes of this Program (HEERF HBCU funded renovations)

- Proactively ***Augment Facilities*** to Address Public Health Threats--- by Enhancing Safety Measures as it relate to Air Quality and Social Distancing
- Strategic Investment to ***Prolong the Existence of Current Facilities*** --- through ARP Funds
- ***Enhance Instructional Programming*** Needs to Improved SLOs --- through upgrade infrastructure to support technological tools that allows faculty to enrich curricula
- ***New Configurations to Safely Deliver and Promote Student Success*** --- through Advocacy, Advising Services
- Supports **4-year Cyber Security Degree**



GM Rollup by building, Current Const. Contract (w/o Amendment)

PACKAGE DESCRIPTION	Bowden (HEERF)	Campus Center (HEERF)	ASB (HEERF)	LLDC (HEERF)	Watson		Watson Boilers (MTN Funds)	Welcome Center (VOID)	SWC (PM Funds)	TOTAL:
					Watson P1 - Canopy (Title III)	Watson P2 - Kiln (HEERF)				
PKG 01/GMP01	\$ 3,872,932	\$ 3,447,577	\$ 489,413	\$ 192,018	\$ 45,220	\$ 41,309	\$ 210,736	\$ 34,095	\$ 982,593	\$ 9,315,893.00
PKG 02/GMP 02	\$ 6,005,906	\$ 7,156,440	\$ 4,117,412	\$ 1,381,011	\$ 116,751	\$ -	\$ 341,646	\$ -	\$ 1,559,555	\$ 20,678,720.00
PKG 03/GMP 03	\$ 3,394,817	\$ 5,337,202	\$ 4,406,791	\$ 1,273,298	\$ 389,497	\$ -	\$ 281,256	\$ (34,095)	\$ 104,167	\$ 15,152,933.00
PKG/GMP Sub-Total (DW)	\$ 13,273,654	\$ 15,941,219	\$ 9,013,616	\$ 2,846,327	\$ 551,468	\$ 41,309	\$ 833,638	\$ -	\$ 2,646,315	\$ 45,147,546
Insurance	\$ 816,994	\$ 974,979	\$ 543,626	\$ 171,971	\$ 33,556	\$ 2,274	\$ 51,092	\$ -	\$ 164,470	\$ 2,758,962.00
Bldg Permit Allow:	\$ 89,383	\$ 80,353	\$ 11,295	\$ 4,432	\$ 1,997	\$ -	\$ 4,863	\$ -	\$ 22,677	\$ 215,000.00
Owner Contingency:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction Contingency:	\$ 592,248	\$ 706,773	\$ 394,080	\$ 124,664	\$ 24,325	\$ 1,648	\$ 37,037	\$ -	\$ 119,226	\$ 2,000,000.00
Sub-Total (DW + INS+CONT+ PERMIT)	\$ 14,772,280	\$ 17,703,324	\$ 9,962,616	\$ 3,147,394	\$ 611,345	\$ 45,231	\$ 926,630	\$ -	\$ 2,952,687	\$ 50,121,508
General Conditions	\$ 1,091,448	\$ 1,302,505	\$ 726,246	\$ 229,742	\$ 44,828	\$ 3,038	\$ 68,255	\$ -	\$ 184,895	\$ 3,650,958
Fee (4.89%)	\$ 827,144	\$ 987,091	\$ 550,379	\$ 174,108	\$ 33,972	\$ 2,302	\$ 51,727	\$ -	\$ 166,513	\$ 2,793,235
Pre-Construction	\$ 162,433	\$ 158,315	\$ 78,470	\$ 38,915	\$ 11,675	\$ -	\$ -	\$ -	\$ 105,862	\$ 555,670
Sub-Total (GC+Fee+Pre-Con)	\$ 2,081,025	\$ 2,447,911	\$ 1,355,095	\$ 442,764	\$ 90,476	\$ 5,340	\$ 119,982	\$ -	\$ 457,270	\$ 6,999,863
Full BLDG TOTALS:	\$ 16,853,304	\$ 20,151,235	\$ 11,317,712	\$ 3,590,158	\$ 701,821	\$ 50,571	\$ 1,046,613	\$ -	\$ 3,409,957	\$ 57,121,371



Total Proposed Project Budget w/ Sources: \$61.25M → \$68M

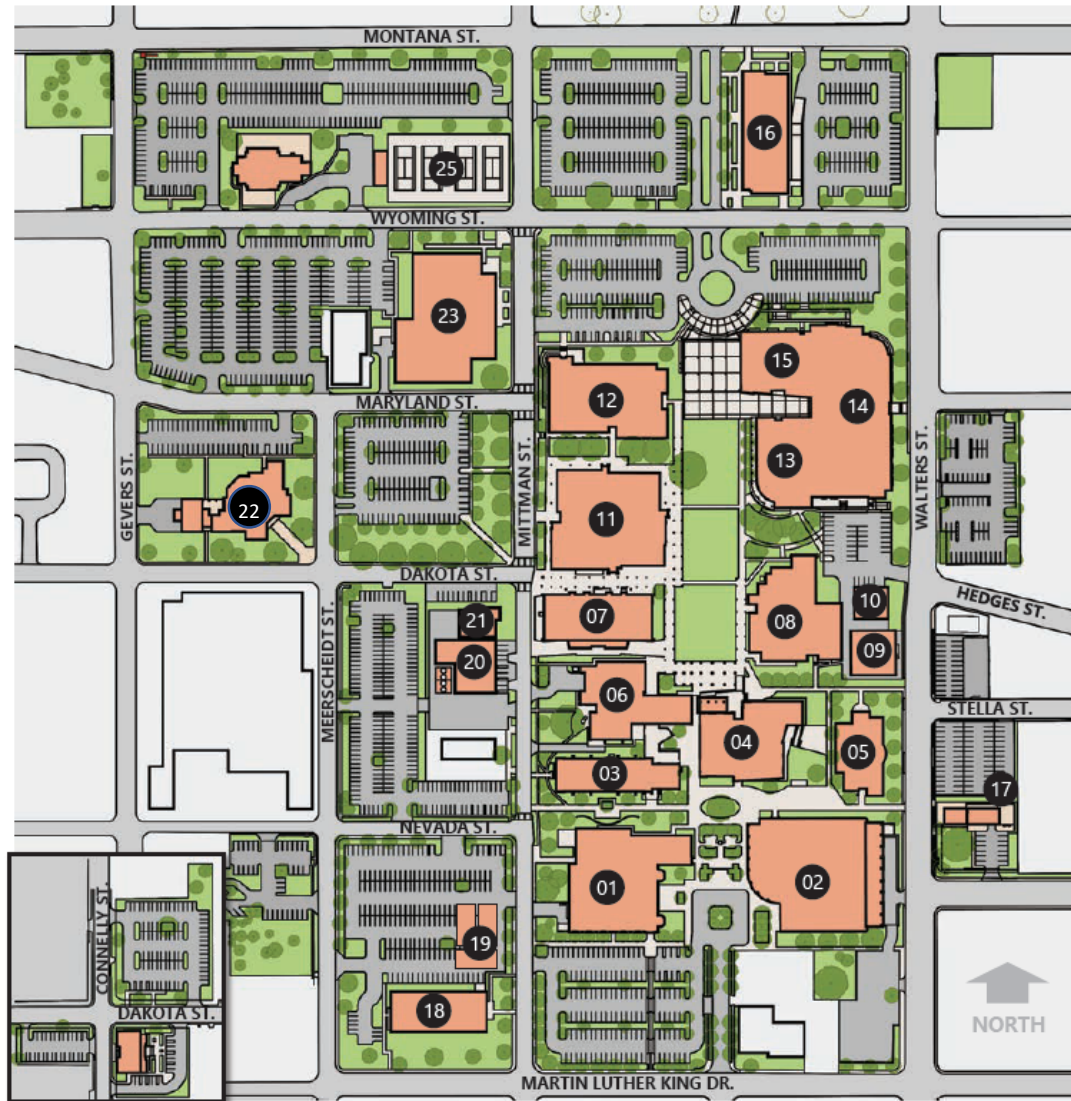
\$ 60,617,313	Total HEERF
\$ 701,821	Total Title III (WFA canopy)
\$ 3,409,957	Total Preventive Maint (SWC Bldg 1)
\$ 3,259,525	Total MTN (WFA boiler/ change orders)
\$ 67,988,616	Total Project Budget



Total Proposed Project Budget: \$61.25M → \$68M

Facility	Description	Construction Cost	Soft Cost	FF&E Allocation	Total Project Cost	Source
Watson Fine Arts Center	Kiln, outdoor teaching space	\$ 50,571	\$ 238,268	\$ -	\$ 288,839	HEERF III, ARP
Watson Fine Arts Center	Canopy over kiln	\$ 701,821	\$ -		\$ 701,821	Title III Funds
Watson Fine Arts Center	New boiler and associated scope	\$ 1,046,613	\$ -		\$ 1,046,613	Maint Tax Notes (const), HEERF (soft)
Learning and Leadership Development (LLDC)	Engineering Retrofit and equipment purchased by CARES/CRRSAA to support the new delivery of instruction and promote social distancing/improve spatial needs.	\$ 3,590,158	\$ 431,757	\$ 377,708	\$ 4,399,623	HEERF III, ARP
Legacy Bowden	Expand facility to support more instructional spaces by updating HVAC systems; addressing public health concerns that threatens air quality/ cause respiratory issues such as mold, etc. upgrade electrical work in alignment with upgrading HVAC systems and minor remodeling to support equipment/technology.	\$ 16,853,304	\$ 1,773,431	\$ 765,495	\$ 19,392,230	HEERF III, ARP
Campus Center	Minor remodeling to expand learning facility to meet new delivery of instruction and social distancing need that will support the growth of Bachelor of Applied Technology (BAT) degree program.	\$ 20,151,235	\$ 2,094,190	\$ 896,115	\$ 23,141,540	HEERF III, ARP
Applied Science Building (ASB)	of instruction and social distancing need that will support the expansion of Applied Sciences (Health Sciences programs; Automotive and Computer Engineering Technology departments) – electrical updates to support advance technology-driven	\$ 11,317,712	\$ 1,087,943	\$ 385,911	\$ 12,791,566	HEERF III, ARP
SWC Industrial Technology Cntr (Bldg 1)	HVAC repairs to modernize and improve air quality. Also relocates equipment to room 200 in C-Wing to promote social distancing.	\$ 3,409,957	\$ 423,398	\$ -	\$ 3,833,355	PM funds (const), HEERF (soft)
	Current contract cost, subtotal (GMP 1+2+3)	\$ 57,121,371	\$ 6,048,987	\$ 2,425,229	\$ 65,595,587	Multiple fund sources
	Proposed GMP Amendment (change order for CC/BOWD elevators, LLDC/ASB structural repair, and ASB/LLDC fiber backbone)	\$ 2,393,029	\$ -	\$ -	\$ 2,393,029	MTN and HEERF
	Total Projected Project Budget	\$ 59,514,400	\$ 6,048,987	\$ 2,425,229	\$ 67,988,616	Multiple fund sources

Construction Project MLK Location Plan

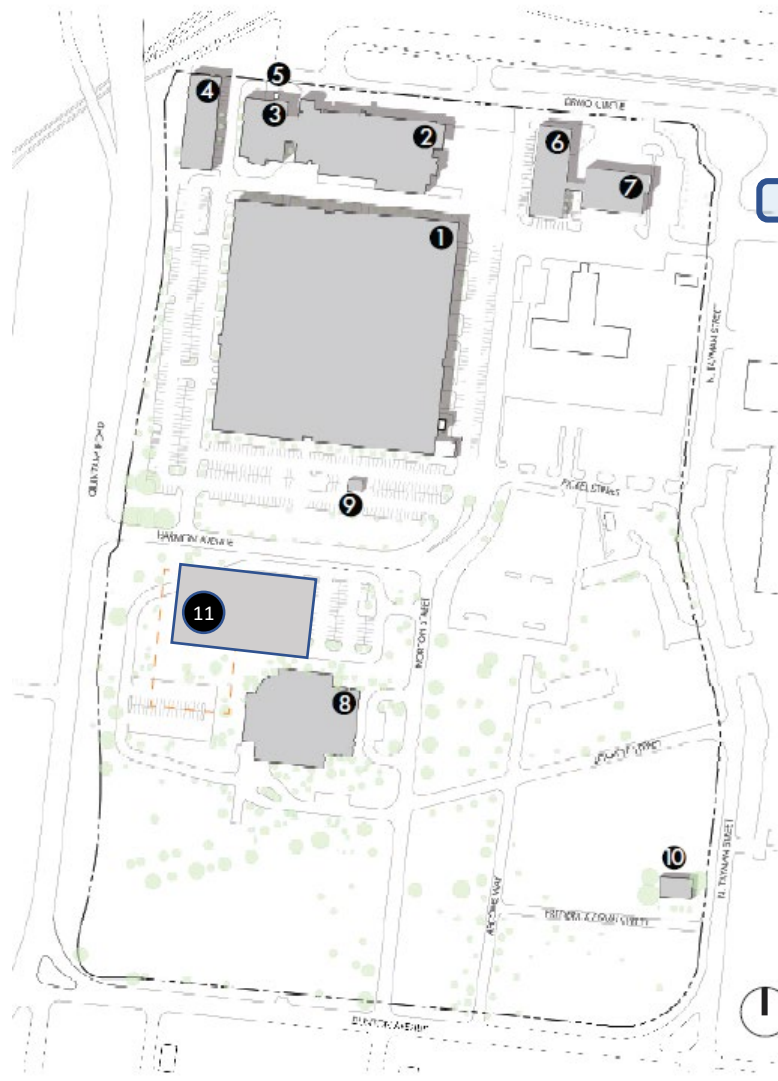


- 01 Watson Fine Arts Center
- 02 Applied Science Building
- 03 Bowden Building
- 04 Turbon Student Center
- 05 Continuing Education
- 06 Campus Center
- 07 Clarence W. Norris Building
- 08 Health & Fitness Center
- 09 Maintenance
- 10 Central Plant
- 11 Sutton Learning Center
- 12 William C. Davis Science Building
- 13 Welcome Center
- 14 Center for Health Professions
- 15 Center for Learning Resources
- 16 Tourism, Hospitality & Culinary Arts
- 17 Grounds Building
- 18 Saint Artemisia Bowden Building
- 19 Portable Buildings
- 20 Electrical Plant
- 21 Campus Police
- 22 Learning & Leadership Dev. Center
- 23 Health & Wellness Building
- 24 Child Development Center
- 25 Tennis Courts
- 26 Good Samaritan Veterans Outreach & Transition Center

LEGEND

- HEERF
- 2005 CIP
- 2017 CIP
- Grant and Other

Construction Project SWC Location Plan



- Industrial Technology Center 1
- Aircraft Technology Center 2
- Multi-Disciplinary Instructional Center 3
- Material Management 4
- Boiler Building 5
- Diesel Technology Center 6
- Diesel Technology Lab 7
- Workforce Center of Excellence 8
- Solar Shed 9
- Redundant Police Dispatch 10
- Welding & Autobody Collision Center 11

LEGEND

- HEERF
- 2005 CIP
- 2017 CIP
- Grant and Other

2021

Discussion and Possible Action on Amending the Guaranteed Maximum Price (GMP) for Alamo Colleges District - St. Philip's College Renovation Projects Funded by the Higher Education Emergency Relief Fund's Historically Black Colleges and Universities Grant (HEERF HBCU) with Turner Construction Company (CSP 18C-005)

Presented to the Board Acting as Committee of the Whole on October 11, 2022, and now presented to the Board for approval on October 18, 2022.

MINUTE ORDER

"The Board of Trustees hereby approves the Guaranteed Maximum Price negotiated with Construction Manager-at-Risk Turner Construction Company through Work Package 3 (GMP 1+2+3) for St. Philip's College's HEERF HBCU Construction Renovations Projects in the amount of \$57,121,371 (including contingency), and a GMP amendment for discovered site conditions of an additional \$2,393,029, for a revised contract price of \$59,514,400, and a corresponding total project budget, including soft costs, of \$67,988,616."

PURPOSE

To approve a total Guaranteed Maximum Price for the project, cumulative of three work packages (each with a GMP), as well as change orders for discovered site conditions.

BACKGROUND

On December 14, 2021, the Board of Trustees approved the selection of Turner Construction Company, Inc. as Construction Manager-at-Risk and the SPC Construction Renovation Project List totaling \$61 million funded by SPC HEERF HBCU grant ("Project"). Grant funds substantially funding the Project must be encumbered by June 30, 2023.

On February 28, 2022, the District signed a contract with Turner Construction Company as authorized by the Board December 14, 2021, to serve as Construction Manager at Risk for the Project.

On April 19, 2022, The Board approved GMP Work Package 1 for \$20.6M and delegated authority to approve the remaining work package 2 and work package 3 to the Chancellor, within the construction project of \$61.25M previously approved by the board on December 14, 2021

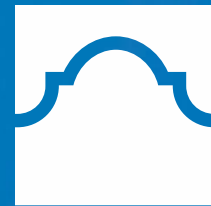
The Project has a shared GMP for all project work, comprised of three GMP work packages. The early work packages allowed work to commence to meet the very challenging schedule to complete all work by the June 30, 2023 grant end date. GMP Package 1 included for hazmat abatement, demolition of certain spaces, long-lead-time items, roof, and site utilities. GMP Package 2 included critical path work essential to keep subcontractors working, including utility rough-in, interior partitions, interior renovation, and other electrical and mechanical work. GMP 3 included all remaining work for all buildings and was a true-up capturing results of the final design and associated design addendums that were completed in August of 2022.

The total Guaranteed Maximum Price is inclusive of an amendment for requirements discovered during design and demolition phases;

- Legacy Bowden and Campus Center
 - Replace failing elevators at the end of their useful life
 - \$833,213 Maintenance Tax Notes Funding
- Learning Leadership Development Center
 - Repair understory and correct underlying moisture/drainage problems
 - \$1,379,699 Maintenance Tax Notes Funding
- Learning Leadership Development Center/ Applied Science Building
 - Install new Fiber Optic cable connection for bandwidth needed to support technology
 - \$180,117 HEERF Funding

Overview for Purchase Contract Award: Purchase of Electrical Services

Gary O'Bar, C.P.M.
Director, Purchasing & Contract Administration



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Malcolm Baldrige
National Quality Award
2018 Award Recipient

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Purpose

- Provides for the purchase of Electrical Services on an as needed basis.
- The contractors will provide the labor and materials required for completing electrical repairs, and installing new electrical systems.
- Examples of the services include installing electrical wiring for workstations used by students and staff, and installing conduit and voltage line wiring to expand the electrical power supply in campus parking garages.



Recommended Contract Action

Type of Contract Action: Awarding contracts for the purchase of Electrical Services (on an as needed basis)

Vendors (Pool of 5 Firms):

- Big State Electric LTD,
- Central Electric Services,
- Cosmo Electric Services,
- LED Electric & Lighting Contractors, and
- Morlandt Electric Company

Award Amount: estimated \$750,000 annually

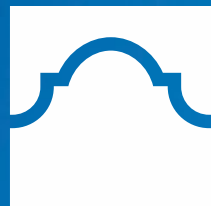
Contract Term: Contracts begin upon award and terminate August 31, 2025 with three, one-year options for renewal upon mutual consent of the contractor and the Alamo Colleges District

Local Vendors: Yes

SMWVBEs: Central Electric Services, Cosmo Electric Services, LED Electric & Lighting Contractors

Funding: Funding is not encumbered with this action and will be provided as the requirements are identified.

Thank you.



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Appendix: Background

- A notice soliciting Competitive Sealed Proposals (CSP) was advertised in the San Antonio Express News and La Prensa de San Antonio twice over a thirty-two day period. Additionally, Purchasing & Contract Administration sent notices to fifty-eight potential Offerors.
- The nine proposals received by the CSP deadline were evaluated by representatives from Facilities Operations and Construction Management Department.
- The proposal is recommended for award on a best value basis.



Discussion and Possible Action on the Purchase of Electrical Services

Presented to the Board Acting as Committee of the Whole on October 11, 2022 and now presented to Board for approval on October 18, 2022.

MINUTE ORDER

“The Board of Trustees hereby awards a contract to Big State Electric LTD, Central Electric Services, Cosmo Electric Services, LED Electric & Lighting Contractors, and Morlandt Electric Company providing for the purchase of Electrical Services on an as needed basis for an estimated annual amount of \$750,000.00 as requested by the Associate Vice Chancellor for Facilities Operations and Construction Management.”

PURPOSE

This contract action provides for the purchase of Electrical Services on an as needed basis. The contractors will provide the labor and materials required for completing electrical repairs, and installing new electrical systems. Examples of the services include installing electrical wiring for cubical workstations used by students and staff, and installing conduit and voltage line wiring to expand the electrical power supply in campus parking garages. The quantities shown are the Alamo Colleges District best estimates for a one-year period. The services will be purchased on an as needed basis and substantially on the basis of the scope of work and the contract prices.

BACKGROUND

A notice soliciting Competitive Sealed Proposals (CSP) was advertised in the San Antonio Express News and La Prensa de San Antonio twice over a thirty-two (32) day period. Additionally, Purchasing & Contract Administration sent notices to fifty-eight potential Offerors. The nine (9) proposals received by the CSP deadline were evaluated by representatives from Facilities Operations and Construction Management Department. As a result of this effort, the proposal submitted by Big State Electric LTD, Central Electric Services, Cosmo Electric Services, LED Electric & Lighting Contractors, and Morlandt Electric Company are recommended for award on a best value basis. Contracts awarded as a result of this action will begin upon award and terminate August 31, 2025 with three one-year options for renewal upon mutual consent of the contractors and the Alamo Colleges District. The contracts awarded to Central Electric Services, Cosmo Electric Services, and LED Electric & Lighting Contractors will contribute to the Alamo Colleges Small, Minority, and Woman, and Veteran Owned Business Enterprise (SMWVBE) Program Aspirational Goals.

IMPLICATIONS

Financial: Estimated \$750,000.00 annually. Funding is not encumbered with this action and will be provided as the requirements are identified.

Strategic Plan: Goal I – Student Success; Goal III - Performance Excellence

Employee Services: None

Attachments: Price Tabulation and Evaluation Criteria

Gary O’Bar, C.P.M.
Director, Purchasing & Contract Administration

Gregory L. McClure
Assistant Vice Chancellor for Facilities
Operations and Construction Management

Dr. Diane E. Snyder, CPA, Ph.D.
Vice Chancellor for Finance & Administration

Dr. Mike Flores
Chancellor



Price Tabulation
Purchase of Electrical Services

Description	Big State Electric, Ltd		The Brandt Company, LLC		HJD Capital Electric, Inc.		Central Electric Services.		Cosmo Electric Services		LED Electric & Lighting Contractors		Morlandt Electric Company		Quality Power Distribution		Trident Building Services & Technology	
	Unit Price per Hour	Estimated Annual	Unit Price per Hour	Estimated Annual	Unit Price per Hour	Estimated Annual	Unit Price per Hour	Estimated Annual	Unit Price per Hour	Estimated Annual	Unit Price per Hour	Estimated Annual	Unit Price per Hour	Estimated Annual	Unit Price per Hour	Estimated Annual	Unit Price per Hour	Estimated Annual
Journeyman- Estimated Annual Quantity 1,923 Hours	\$75.00	\$144,225.00	\$105.00	\$201,915.00	\$79.50	\$152,878.50	\$60.00	\$115,380.00	\$67.95	\$130,667.85	\$55.00	\$105,765.00	\$85.00	\$163,455.00	\$90.00	\$173,070.00	\$65.00	\$124,995.00
Apprentice- Estimated Annual Quantity 13,636 Hours	\$40.00	\$545,440.00	\$80.00	\$1,090,880.00	\$55.50	\$756,798.00	\$40.00	\$545,440.00	\$52.50	\$715,890.00	\$45.00	\$613,620.00	\$47.00	\$640,892.00	\$70.00	\$954,520.00	\$42.50	\$579,530.00
Estimated Annual		\$689,665.00		\$1,292,795.00		\$909,676.50		\$660,820.00		\$846,557.85		\$719,385.00		\$804,347.00		\$1,127,590.00		\$704,525.00
Price Ranking		2		9		7		1		6		4		5		8		3
Technical Ranking		4		6		3		8		5		2		1		7		9
Overall Ranking		2		9		7		1		5		4		3		8		6



Evaluation Criteria

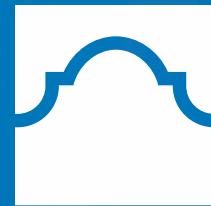
Purchase of Electrical Services

Criteria	Maximum Points
Purchase Price	25
Reputation of the Vendor and of the Vendor's Goods or Services	15
Quality of Vendor's Goods or Services	20
Extent to Which the Goods or Services Meets the Alamo College District's Needs	25
Any other relevant factor specifically listed in the request for proposal	15
Total	100

12.A. Discussion and Possible Action on Approval of Policy C.1.7 – Investments

Lisa Mazure, MSA, CPA, CGFM

Associate Vice Chancellor for Finance & Fiscal Services



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Malcolm Baldrige
National Quality Award
2018 Award Recipient

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Board Policies in Support of Charges

C.1.7 Investments

- This policy and strategies will be reviewed not less than annually by the Associate Vice Chancellor of Finance and Fiscal Services, the Audit, Budget, and Finance Committee, and the Policy and Long-Range Planning Committee, and the Board. The Board will adopt a written statement stating that it has reviewed the policy and strategies, and the written statement so adopted will record any changes made to either the policy or strategies.*

Charges to the Chancellor

Monitored Goals

AlamoWAY - Expand implementation and refinement of continuous improvement activities including Performance Excellence

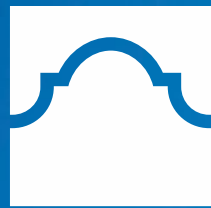


October Board Action Items Required by Public Funds Investment Act

- Review/approval of Investment Policy C.1.7
 - No changes in PFIA, no recommended changes to Policy



Thank you.



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National Quality Award
2018 Award Recipient



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Discussion and Possible Action on Approval of Policy C.1.7 – Investments

Presented to the Board Acting as Committee of the Whole on October 11, 2022 and now presented to the Board for approval on October 18, 2022.

MINUTE ORDER

"The Board has reviewed the Alamo Colleges District investment strategy and Investment Policy C.1.7. Policy C.1.7 is presented in the Attachment."

PURPOSE

Annual review and approval. There are no recommended changes to the Policy.

BACKGROUND

Chapter 2256 of the Texas Government Code is the Public Funds Investment Act ("PFIA") that assists governmental entities with developing an investment policy and provides a list of authorized investments. Policy C.1.7 is presented in accordance with the PFIA requirement for an annual Board review of the Alamo Colleges District's investment policy and investment strategies.

IMPLICATIONS

Financial: None

Strategic Objective: Goal III – Performance Excellence

Human Resources: None

ATTACHMENTS

Attachment 1: Investment Policy C.1.7

Lisa Mazure, MSA, CPA, CGFM Date
Associate Vice Chancellor for Finance
and Fiscal Services

Diane E. Snyder, CPA, Ph.D. Date
Vice Chancellor for Finance and
Administration

Dr. Mike Flores Date
Chancellor



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C.1.7 (Policy) Investments

Responsible Department: Vice Chancellor for Finance and Administration

Board Adoption: 9-15-2009

Amended: 10-26-10, 10-25-11, 10-30-12, 10-22-13, 10-28-14, 10-27-15, 10-18-16, 10-23-17, 10-16-18, 10-22-19, 10-20-20, 10-27-21



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General

The Board of Trustees (“Board”) as fiduciary of the funds of Alamo Community College District, may direct or delegate the purchase, sale, and investment of funds under its control in investments authorized in the Public Funds Investment Act, Chapter 2256, Texas Government Code (“PFIA”), in compliance with Board-adopted investment policies, and according to the standard of care prescribed in this written policy. This Policy is intended to satisfy the requirements of the PFIA. *[Texas Government Code Section 2256.005(a)]*

Scope

The provisions of this policy apply to the investment of College District funds and to all funds under the control of the Board, including, without limitation:

- (i) Operating Funds
 - (ii) Debt Service Funds
 - (iii) Debt Service Reserve Fund
 - (iv) Construction Funds and Unexpended Plant Funds
 - (v) Other Funds
-

Objectives

This investment policy emphasizes the safety of principal and liquidity, *[Texas Government Code Section 2256.005 (2)]* and addresses investment diversification, yield, maturity and the quality and capability of investment management. The Board intends that investments will be purchased to hold until maturity; no investments will be made for the specific purpose of speculation of changes in market interest rates.

The investment objectives of the College District are in order of priority:

1. Assure the safety of the College District’s funds.
2. Maintain sufficient liquidity to provide adequate and timely operating funds.
3. Ensure the investment is marketable if the need arises to liquidate the investment.
4. Minimize risk of loss resulting from concentration of assets by diversifying investments as to maturity, security type, and issuer and providing for investments in authorized pooled and mutual funds.

C.1.7 (Policy) Investments

Responsible Department: Vice Chancellor for Finance and Administration

Board Adoption: 9-15-2009

Amended: 10-26-10, 10-25-11, 10-30-12, 10-22-13, 10-28-14, 10-27-15, 10-18-16, 10-23-17, 10-16-18, 10-22-19, 10-20-20, 10-27-21



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5. Attain a market yield consistent with safety and liquidity considerations.
-

Management of Funds

Delegation of Authority

The Board retains ultimate responsibility as fiduciaries of the assets of the College District. The Associate Vice Chancellor of Finance and Fiscal Services is designated as the investment officer of the College District by Board authority delegated through the Chancellor. In the absence of the Associate Vice Chancellor of Finance and Fiscal Services, the Vice Chancellor for Finance and Administration is deemed to be the investment officer. The investment officer shall be responsible for the investment of funds consistent with the investment policy adopted by the Board. The Associate Vice Chancellor of Finance and Fiscal Services may delegate management responsibility for daily investment transactions to the Controller or Treasurer.

[Texas Government Code Section 2256.005(f)]

External Advisory Services

The Board may contract with advisory firm registered under the Investment Advisors Act of 1940 (15 U.S.C. Section 80-b1 et seq.) and the State of Texas to provide for the nondiscretionary investment and management of its public funds under its control. The contracted period will be for a maximum of two years, and a renewal or extension of the contract must be made by the Board by resolution. The firm must disclose any significant litigation relating to the firm's integrity or abilities. Subject to the provisions of the professional services contract, advisory firms can be terminated by the Board at any time.

[Texas Government Code Section 2256.003(b)]

Standards of Care

Standards of Care

All investments will be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of his/her own affairs, not for speculation. *[Texas Government Code Section 2256.006(a)]* In determining whether an investment officer has exercised prudence with respect to an investment decision, the determination will be made taking into consideration: (1) the investment of all funds over which the officer had responsibility, rather than a consideration as to the prudence of a single investment; and (2) whether the investment decision was consistent with this investment policy. *[Texas Government Code Section 2256.006 (b)]* A College District investment officer who has a personal

C.1.7 (Policy) Investments

Responsible Department: Vice Chancellor for Finance and Administration

Board Adoption: 9-15-2009

Amended: 10-26-10, 10-25-11, 10-30-12, 10-22-13, 10-28-14, 10-27-15, 10-18-16, 10-23-17, 10-16-18, 10-22-19, 10-20-20, 10-27-21



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business relationship with a business organization offering to engage in an investment transaction with the College District will file a statement disclosing that personal business interest. An investment officer who is related as determined by Texas Government Code Chapter 573, to an individual seeking to sell an investment to the College District will file a statement disclosing that relationship with the Board and with the Texas Ethics Commission. *[Texas Government Code Section 2256.005]*

Training

Board members and investment officers will attend at least one training session relating to the person's responsibilities conducted by the Texas Higher Education Coordinating Board within six months after taking office or assuming duties. Training shall include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio and compliance with the Public Funds Investment Act. All investment officers will attend a minimum of five hours of training at least once every state biennium from a recognized and independent source, as approved by the Board of Trustees. The list of approved training sources is listed in **Appendix 1**. *[Texas Government Code Section 2256.007]*

Internal Controls

Internal controls will be established by the investment officer to prevent the loss of public funds through collusion. There will be a division of responsibilities between the Associate Vice Chancellor of Finance and Fiscal Services, the Controller and the Treasurer for internal control purposes. The internal control procedures will address the following points:

- (i) Avoidance of collusion
- (ii) Separation of trading authority from personnel responsible for maintaining the accounting records
- (iii) Custodial safekeeping
- (iv) Written confirmation of transactions

Roles and responsibilities of the participants in the investment process of the College District are outlined in **Appendix 2**.

The investment officer will establish a process for a compliance audit at least once every two years by the College District's internal auditor or by a private auditor, the results of which are reported to the state auditor no later than January of each even-numbered year.

[Texas Government Code Section 2256.005 (n)]

Quarterly reports will be reviewed at least annually by an independent auditor reporting to the Board of Trustees. This will be done as part of the annual external audit process.

[Texas Government Code Section 2256.023 (d)]

C.1.7 (Policy) Investments

Responsible Department: Vice Chancellor for Finance and Administration

Board Adoption: 9-15-2009

Amended: 10-26-10, 10-25-11, 10-30-12, 10-22-13, 10-28-14, 10-27-15, 10-18-16, 10-23-17, 10-16-18, 10-22-19, 10-20-20, 10-27-21



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Investment Strategies

The Board will adopt a separate written investment strategy for each type of account under its control, describing the investment objectives of each.

[Texas Government Code Section 2256.005(d)]

Operating Funds

The objective of these funds is to maintain adequate liquidity to meet cash needs. All security types listed in the “*Authorized Investments-Operating Funds*” section of this policy are considered suitable investments for the investment of Operating funds. Safety of principal and availability of adequate liquidity take priority over yield. The College District will diversify assets by security type, issuer and maturity date through separately purchased investments, through investments in approved pools or a combination of both in order to minimize overall risk and capture additional yield through maturity extension, as determined by cash flow needs.

The investment strategy for the District’s Operating funds shall be accomplished by purchasing high quality, short- to medium-term securities. It is expected that a portion of the portfolio will be invested in readily available, liquid funds such as Local Government Investment Pools, money market funds or overnight repurchase agreements. The dollar weighted average maturity for operating funds shall be two years or less. (Investment in the liquidity alternative is assumed to have maturity of one day for calculation purposes). Callable securities may be purchased in this fund group when there is a yield advantage over non-callable treasury securities of comparable duration based on both the call date and the stated final maturity date. The stated final maturity for an individual security can be up to five years from the date of purchase. It is anticipated that the portfolio will have an overall yield higher than the liquidity product utilized; this liquidity alternative will be used as a benchmark for performance.

Debt Service Funds

Investments in debt service funds are governed by the bond covenants, and investment strategies for debt service funds shall assure investment liquidity adequate to cover the debt service obligation on the required payment date. Securities are purchased to meet specific bond payment dates. All security types as authorized for Operating funds within this policy are considered suitable investments for the investment of Debt Service funds. Safety of principal shall take priority over yield. Adequate liquidity is required only to fund each debt service payment. The College District will seek diversification by security type, and issuer in order to minimize overall risk. Securities purchased shall not have a stated final maturity date which exceeds the debt service payment date. The weighted average maturity of the Debt Service Fund will be commensurate with bond covenants.

Debt Service Reserve Funds

C.1.7 (Policy) Investments

Responsible Department: Vice Chancellor for Finance and Administration

Board Adoption: 9-15-2009

Amended: 10-26-10, 10-25-11, 10-30-12, 10-22-13, 10-28-14, 10-27-15, 10-18-16, 10-23-17, 10-16-18, 10-22-19, 10-20-20, 10-27-21



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D I S T R I C T**

Investment of debt reserve funds is governed by the bond covenants. Generally, all security types authorized for Operating funds within this policy are considered suitable investments for the investment of Debt Service Reserve funds. Safety of principal shall take priority over yield. There is no need to maintain cash liquidity in a Reserve fund. The College District shall seek diversification by security type and issuer name in order to minimize overall risk.

Investment strategies for debt service reserve funds shall generate a dependable revenue stream to the appropriate debt service fund from securities with a low degree of volatility. Except as may be required by the bond minute order specific to an individual issue, securities should be of high quality, with short- to intermediate-term maturities. Stated final maturity of any individual security in the debt service reserve fund shall not exceed the final installment payment date of the debt issue. The weighted average maturity of the Debt Service Reserve Funds will be commensurate with bond covenants.

Construction Funds and Unexpended Plant Funds

Investment strategies for construction funds and unexpended plant funds must assure that anticipated cash flows are matched with adequate investment liquidity. All security types authorized for Operating funds within this policy are considered suitable investments for the investment of Construction Funds and Unexpended Plant Funds, but if the funds are proceeds from bond issuances, the covenants from the issue govern the investment activity. Safety of principal shall take priority over yield. Care shall be taken to provide adequate liquidity to fund forecasted expenditures. The College District will seek diversification by security type and issuer when purchasing individual securities, but may invest all of the proceeds of a single bond issue into a single investment if that investment type allows for cash withdrawals on demand. These portfolios should include an adequate level of investment in highly liquid securities or investment in public funds investment pools which function as a money market mutual fund to allow for flexibility to meet unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. The weighted average maturity of these funds will be commensurate with the timing of the construction project.

Other Funds

From time to time, funds are received that are identified for specific use. The investment objective of these funds is to maintain adequate liquidity to meet cash needs. All security types listed in the “*Authorized Investments-Operating Funds*” section of this policy are considered suitable investments for the investment of Operating funds. Safety of principal and availability of adequate liquidity take priority over yield.

Authorized Investments

C.1.7 (Policy) Investments

Responsible Department: Vice Chancellor for Finance and Administration

Board Adoption: 9-15-2009

Amended: 10-26-10, 10-25-11, 10-30-12, 10-22-13, 10-28-14, 10-27-15, 10-18-16, 10-23-17, 10-16-18, 10-22-19, 10-20-20, 10-27-21



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Operating Funds

Only the following securities are authorized investments under this policy. All investments are referenced and authorized under the *Texas Government Code (PFIA) Sections 2256.009- 2256.016 and Sections 2256-019 – 2256.0201*

- (i) Obligations of the United States, including letters of credit, or its agencies and instrumentalities;
- (ii) Direct obligations of the State of Texas or its agencies and instrumentalities;
- (iii) Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the State of Texas or the United States or their respective agencies and instrumentalities including any security type insured by the Federal Deposit Insurance Corporation (FDIC);
- (iv) Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
- (v) Certificates of Deposit and Share Certificates issued by a depository institution that has its main office or a branch office in Texas or through a broker that has its main office or a branch office in Texas and is included on the authorized broker list. These may be purchased without limit from a domestic bank if the principal and accrued interest is insured by the FDIC, is fully secured by an FHLB Letter of Credit, or collateralized by securities as provided for in this policy (see “Collateralization”). Certificates of Deposit (CDs) may be placed with banking institutions which offer competitive and documented interest rates, both at or above interest rates available on government securities to similar maturity dates. Since it may not possible to obtain competitive CD offers, documentation detailing the best available alternatives at time of purchase is required;
- (vi) Collateralized Repurchase Agreements. Execution of a Master Repurchase Agreement, approved by the Legal Department, is required prior to the purchase of this investment. Investments must have a defined termination date and be secured by a combination of cash and obligations as described by Section 2256.009(a) (1) of the Texas Government Code. The securities being purchased to be pledged to the College District, held in the College District’s name and deposited at the time the investment is made; and, is placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in the State of Texas; The term of any single repurchase agreement may be made coterminous with the need to

C.1.7 (Policy) Investments

Responsible Department: Vice Chancellor for Finance and Administration

Board Adoption: 9-15-2009

Amended: 10-26-10, 10-25-11, 10-30-12, 10-22-13, 10-28-14, 10-27-15, 10-18-16, 10-23-17, 10-16-18, 10-22-19, 10-20-20, 10-27-21



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- expend bond proceeds, provided the purchase agreement allows for multiple draws at the College District's discretion and the maturity date does not exceed the expected final expenditure date.;
- (vii) Bankers' Acceptances. Investment must have a 270 day or less stated maturity from date of issuance and be liquidated in full by stated maturity, be acceptable as collateral for borrowing by a federal reserve bank, and be accepted by a bank rated at least A-1 and P-1 or equivalent by a Nationally Recognized Statistical Rating Organization ("NRSRO");
 - (viii) Commercial Paper. Commercial paper must have a stated maturity of 270 days or less, and be rated at least A-1 or P-1 or equivalent, either by two NRSROs, or by a single NRSRO if it is also fully secured by an irrevocable letter of credit issued by a domestic bank. Both taxable and municipal commercial paper are authorized;
 - (ix) No-Load Money Market Mutual Fund. Fund must be regulated by the Securities and Exchange Commission (SEC"); have a dollar-weighted average stated maturity of 60 days or less; and include in its investment objectives the maintenance of a stable net asset value of \$1 for each share. Such investments may not exceed, in the aggregate, more than 15 percent of the College District's monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, and the investment in any single mutual fund may not exceed 10 percent of the total assets of the Mutual Fund;
 - (x) No-Load Mutual Fund. Fund must be registered with the SEC; have an average weighted maturity of less than two years; be invested exclusively in obligations approved by this policy; be continuously rated as to investment quality by at least one nationally recognized investment rating firm of not less than AAA or its equivalent; and conform to the requirements set forth in Section 2256.016 of the Texas Government Code relating to the eligibility of investment pools to receive and invest funds of investing entities. The investment in any single mutual fund may not exceed 10 percent of the total assets owned or controlled by the College District, including bond proceeds and reserves and other funds held for debt service;
 - (xi) Public Fund Investment Pools. Public funds investment pools must be specifically authorized by the Board through resolution, and are subject to the limitations of PFIA Section 2256.016;
 - (xii) Interest bearing bank savings deposits issued by state and national banks or savings bank or a state or federal credit union (having their main or branch office in Texas) that

C.1.7 (Policy) Investments

Responsible Department: Vice Chancellor for Finance and Administration

Board Adoption: 9-15-2009

Amended: 10-26-10, 10-25-11, 10-30-12, 10-22-13, 10-28-14, 10-27-15, 10-18-16, 10-23-17, 10-16-18, 10-22-19, 10-20-20, 10-27-21



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are guaranteed or insured by the Federal Deposit Insurance Corporation or National Credit Union Share Insurance Fund (or their successor organizations) or secured by an FHLB Letter of Credit. Also included are collateralized interest-bearing savings deposit that have secured the uninsured portion of deposits with pledged collateral as provided for in this policy (see “Collateralization”)

- (xiii) Bank Sweep Accounts. Investments in bank sweep accounts are permitted provided they offer daily liquidity and invested in compliance with this Policy.

Debt Service/Reserve/Construction Funds

In addition to the authorized investments above, bonds proceeds may be invested in the following [Texas Government Code Section 2256.011 and 015]:

- (i) Guaranteed Investment Contracts (“GICs”) having a defined termination date corresponding to the expected final draw date on the projected construction schedule, secured by U.S. Government direct or agency obligations.
- (ii) Flexible Repurchase Agreement (“Flex Repo”) with a defined termination date of and corresponding to the expected final draw date on the projected construction schedule secured by U.S. Government direct or agency obligations at a minimum of 102% of outstanding principal balance plus accrued interest.

Other Funds

All funds authorized for Operating Funds are also authorized for Other Funds.

Financial Institutions and Broker/Dealers

All investment transactions require that competitive bids or offers be received from at least three (3) qualified broker/dealers or investment providers in accordance with Texas law. If the College District has hired an Investment Advisor, the advisor shall obtain and document competitive bids and offers on all transactions and present these to the College District as part of its standard trade documentation. (This section excludes transactions with money market mutual funds and public funds investment pools, which are deemed to be made at prevailing market rates).

The Board must adopt and annually review a list of qualified dealer/brokers authorized to engage in investment transactions with the College District. [Texas Government Code Section 2256.025] A written copy of this investment policy shall be presented to any business organization defined as an investment pool or investment management firm under contract to manage the College District’s portfolio with discretionary authority. [Texas Government Code Section 2256.005(k). A Qualified representative [Texas Government Code Section 2256.002(10)] of the business organization must execute a written instrument substantially to the effect that the registered

C.1.7 (Policy) Investments

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principal has received and thoroughly reviewed the investment policy of the College District and acknowledged that the organization has implemented procedures and controls in an effort to preclude transactions that are not authorized by this policy. *[Texas Government Code Section 2256.005(k)]* Form C.1.7.F Texas Public Funds Investment Act Certification by Dealer may be used to satisfy this requirement.

Safekeeping and Custody

Securities will be held by a third-party custodian designated by the Board and held in the College District's name as evidence by safekeeping records of the institutions with which the securities are deposited. All transactions, except those with an investment pool or mutual fund, will be settled on a delivery versus payment method. *[Texas Government Code Section 2256.005(b)(4) (e)]*

Collateralization

The College District shall require full collateralization of funds on deposit with depository institutions, other than investments, in accordance with the Texas Government Code, Chapter 2257. In order to anticipate market changes and provide a level of security for all funds, the collateralization level shall be at least 100% percent of market value of principal and accrued interest on the deposits, less any amount insured by the FDIC. Collateral should be repriced daily. This collateral will be held by a third party and not be subject to any security interest, lien or right of set-off by the third party. Bank deposits and repurchase agreements often require collateral substitution. If the District has a contractual agreement with an independent third-party custodian, this custody agent shall permit collateral substitution provided that the total value of the new securities maintains a market value equal to or greater than the required collateral level. Collateral used to secure direct bank deposits shall be monitored no less than monthly. *[Texas Government Code Sections 2257.021, 022,023]*

Other

Monitoring Market Prices

The market value of the portfolio will be obtained monthly from the investment advisor, or the custodian bank, as appropriate. Market value of pooled or mutual funds will be obtained from published sources, such as their websites.

Credit Downgrades

Procedures shall be maintained by the investment officer to monitor rating changes in investments (reference Appendix 2 Roles and Responsibilities). *[Texas Government Code Section 2256.005(b)4(f)]*. It is not a requirement to liquidate an investment that was an authorized investment at the time of purchase *[Texas Government Code Section 2256.017]*; however, the investment must be evaluated by the investment officer to determine if it is prudent to liquidate. Investments that are downgraded to less than the required minimum credit rating should be liquidated in a prudent manner. *[Texas Government Code Section 2256.021]*

C.1.7 (Policy) Investments

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Securities Lending

A securities lending program is authorized if it meets the conditions provided by the Texas Government Code Section and is separately approved by the Board of Trustees. *[Texas Government Code Section 2256.0115]*

Reporting

An investment report will be prepared on a quarterly basis by the investment officers(s) and the investment advisor and submitted to the Board. The report must be signed by all investment officers, and electronic signatures will be acceptable. The report must state that it was generated in compliance with the Investment Policy and PFIA, be signed by the investment officers and will minimally include the following:

- (i) For separate investments: detailed investment position including type of asset, book and market value, maturity and accrued interest.
- (ii) For each pooled fund group or mutual fund: name of pooled fund, ending book and market value, and accrued interest.
- (iii) For all investments: dollar-weighted average maturity.

[Texas Government Code Section 2256.023]

Additionally, if an investment advisor is used, a report will be submitted at least quarterly by the investment advisor detailing the market value of the investments, utilizing a named, commonly accepted pricing source, and the performance of the investments. The pricing of mutual funds and pooled funds will be obtained directly from those institutions.

Policy Review

This policy and strategies will be reviewed not less than annually by the Associate Vice Chancellor of Finance and Fiscal Services, the Audit, Budget, and Finance Committee, and the Policy and Long-Range Planning Committee, and the Board. The Board will adopt a written statement stating that it has reviewed the policy and strategies, and the written statement so adopted will record any changes made to either the policy or strategies. *[Texas Government Code Section 2256.005(e)]*

A copy of this approved statement will be posted on the College District's website, provided to all investment dealers and investment managers doing business with the College District, and also shall be provided to other interested parties on request. Confirmation of receipt and review of this policy by persons employed by an organization providing investment services to the College District and who deal directly with College District accounts shall be received by the College District prior to the institution of such services. *[Texas Government Code Section 2256.005(k)]*

C.1.7 (Policy) Investments

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Sources:

Public Funds Investment Act, Texas Government Code Chapter 2256 Public Funds Collateral Act, Texas Government Code Chapter 2257

Form C.1.7.F Texas Public Funds Investment Act Certification by Dealer

Legal Reference - TACC Policy Reference Manual
CAK(LEGAL) Appropriations and Revenue Sources: Investments

Appendix 1

List of approved training sources: *[Texas Government Code Section 2256.007]*

- Texas Higher Education Coordinating Board
- Government Treasurers' Organization of Texas
- Government Finance Officers Association of Texas
- Alamo Area Council of Governments
- University of North Texas Center for Public Management
- Texas Association of Community College Business Officers
- Texas Municipal League
- The PFM Group
- Virtual Learning Concepts
- Texas State University
- HilltopSecurities
- Association for Financial Professionals
- TexPool Academy (provided by Federated Investors)

Appendix 2 (Procedures) Roles and Responsibilities

Appendix 2 (Procedures) Roles and Responsibilities					
			<i>Investment Officers</i>		
Responsibility	Board of Trustees	External Investment Advisor	Treasurer	Vice Chancellor, Associate Vice Chancellor, Controller	General Accounting
Investment Policy	Annual review and approval	Acknowledges receipt of Investment Policy. Reviews to ensure compliance with PFIA and any legislative changes.	Prepares Policy for annual review by District Compliance and Legal and subsequent approval by Board of Trustees. Documents changes.	Review	
Compliance		Acknowledges receipt of Investment Policy. Reviews to ensure compliance with PFIA and changes. Ensures investment recommendations are approved per Policy.	Assures Investment Policy is following PFIA; manages investment activity in keeping with Investment Policy.		
Trading		Recommends trades, obtains competitive bids; executes trades based on direction from Alamo Investment Officers, prepares and forwards trade tickets. Retains duplicate copies of trade tickets and support documents.	Supplies cash flow information and investment parameters for recommendations from Advisor. Reviews trade options; authorizes trades and signs trade ticket.		
Review of Investment Activity			Prepares quarterly review of activity and other relevant information. Delivers report for Board of Trustees.		
Quarterly Investment Report (PFIA required) and other external reporting, as required	Quarterly approval PFIA compliant report.		Responsible for preparing and submitting all required reporting and posting necessary information to Alamo Colleges District's website.	Reviews and signs report	
Transactional Reporting		Prepares monthly reports of investment activity, holdings, book value adjustments, accrued income on each investment portfolio.	Reviews and compares balances and activity to internal records.		
Monitoring Ratings Changes		Provides information on changes in investment ratings and credit support. Supplies quarterly report of ratings on investment holdings.	Monitors and maintains current record of borrowers' ratings and support. Determines disposition of investments held due to ratings changes. Informs other Investment Officers with significant changes.		
Accounting			Prepares journal entries for all investment activity, interest income. Internal reconciliation of investment balances and interest income. Journal entries are supported by trade tickets and safekeeping receipts (if a purchase) and evidence of bank account activity. Prepares all footnotes and schedules in CAFR relating to investments.		Reviews and approves Journal Entries. Enters into General Ledger. Reconciles investment accounts.
Safekeeping			Enters all trades into bank safekeeping system- monitors delivery versus payment for securities purchased/sold and credit received for maturing investments and coupon payments.		
Collateral		Reviews collateral upon request.	Orders and monitors required collateral for depository funds in excess of FDIC insured amounts.		
Training	Attend training within six months of taking office.		Minimum 10 hours (is in excess of PFIA requirement) approved training each 2 years.	Minimum 5 hours approved training each 2 years.	