



**Agenda of Public Hearing
June 17, 2024
The Board of Trustees
Wichita Falls Independent School District**

In Compliance with the Texas Government Code, Chapter 551, Subchapter C, the Board of Trustees of the Wichita Falls Independent School District will meet for a Public Hearing at 5:30 PM, on June 17, 2024, in the Board Room at the Education Center, 1104 Broad St, Wichita Falls, TX 76301.

The subjects to be discussed, considered, or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

I. Call to Order

II. Conduct Public Hearing on the Proposed Budget and Proposed Tax Rate for the 2024-2025 Fiscal Year

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III. Public Comments on the Proposed Budget and Proposed Tax Rate for the 2024-2025 Fiscal Year

IV. Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

The notice for this meeting was posted in compliance with the Texas Open Meetings Act on Thursday, June 13, 2024 at 5:00 pm.

For the Board of Trustees

WICHITA FALLS ISD BOARD OF TRUST OF TRUSTEES
June 17, 2024

Agenda Item:	Adoption of the Budget for the 2024-2025 Fiscal Year for the General Fund, Food Service Fund, and Debt Service Fund
Administrator Responsible:	Leah Horton, Chief Financial Officer
Attachments:	Attachments
<input checked="" type="checkbox"/> Action Needed <input type="checkbox"/> Future Action <input type="checkbox"/> Presentation <input type="checkbox"/> Report	

Administrative Recommendation:

That the Wichita Falls Independent School District Board of Trustees adopt the General Fund budget, Food Service budget, and Debt Service budget for 2024-2025 as reflected in the attachment submitted by Leah Horton, Chief Financial Officer, and as recommended by Dr. Donny Lee, Superintendent of Schools.

Explanation:

The public hearing on the 2024-2025 budget was held June 17, 2024, at 5:30 PM in The Board Room located at 1104 Broad St., Wichita Falls, TX 76301. The notice of this public hearing was published as required. A copy of that advertisement is attached. The proposed budget was also posted on the WFISD Website. The administration recommends adoption of the budgets presented at the public hearing.

Fiscal Note:

Based on the 2024 Estimated Tax Roll from the Wichita Appraisal District, the budget can be funded with the estimated tax rate of \$0.7174 for Maintenance and Operations and the tax rate of \$0.4250 for Debt Service.

Maintenance and Operations	\$ 0.7174
Debt Service	\$ 0.4250
Total Proposed Tax Rate	\$ 1.1424

The revenue and expenditures for the General Fund, Food Service Fund and Debt Service Fund are as follows:

	Revenue	Expenditure	Surplus (Deficit)
General Fund	\$ 126,953,501	\$ 126,953,501	-
Food Service	\$ 8,639,437	\$ 8,414,437	\$ 225,000
Debt Service	\$ 23,188,723	\$ 22,029,183	\$ 1,159,540
Total	\$ 158,781,661	\$ 157,397,121	\$ 1,384,540

RESOLUTION

STATE OF TEXAS

COUNTY OF WICHITA

WHEREAS, Texas Education Code, §44.001-44.006, requires the president of the Board of Trustees to call a meeting of the Board for the purpose of adopting a budget for the succeeding fiscal year; and

WHEREAS, the president must provide for the publication of notice of the budget meeting in a daily, weekly, or biweekly newspaper published in the district; and

WHEREAS, the Board of Trustees of the Wichita Falls Independent School District set the date of June 17, 2024 at 5:30 p.m. for the public hearing and adoption of the 2024-2025 Budget; and

WHEREAS, the Wichita Falls Independent School District published a Notice of Public Meeting to Discuss Budget in the Times Record News on June 11, 2024 and posted the proposed budget on the District Website; and

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees of the Wichita Falls Independent School District does hereby adopt the 2024-2025 Budget as presented by the school district, with all specified changes discussed during the adoption.

Adopted this 17th day of June 2024 by the Wichita Falls Independent School District.

By: _____
Katherine McGregor, President

ATTEST:

Sandy Camp, Secretary



Wichita Falls Independent School District Official Budget FY 2024-2025

	General Operating	Food Service	Debt Service	Total
Operating Tax Revenue	0.7174		0.425	1.1424
Revenues:				
5700 Local & Intermediate	\$ 41,117,000	\$ 1,350,042	\$ 23,188,723	\$ 65,655,765
5800 State Program	\$ 82,182,178	\$ 32,000	\$ -	\$ 82,214,178
5900 Federal Program	\$ 3,215,000	\$ 7,257,395	\$ -	\$ 10,472,395
Total Revenues	\$ 126,514,178	\$ 8,639,437	\$ 23,188,723	\$ 158,342,338
Expenditures:				
11 Instruction	\$ 70,356,994	\$ -	\$ -	\$ 70,356,994
12 Instructional Resources	\$ 1,254,603	\$ -	\$ -	\$ 1,254,603
13 Staff Development	\$ 931,354	\$ -	\$ -	\$ 931,354
21 Instructional Administration	\$ 1,955,736	\$ -	\$ -	\$ 1,955,736
23 School Administration	\$ 6,960,875	\$ -	\$ -	\$ 6,960,875
31 Counseling Services	\$ 3,792,578	\$ -	\$ -	\$ 3,792,578
32 Social Work Services	\$ 173,084	\$ -	\$ -	\$ 173,084
33 Health Services	\$ 1,863,955	\$ -	\$ -	\$ 1,863,955
34 Transportation Services	\$ 6,285,910	\$ -	\$ -	\$ 6,285,910
35 Food Service	\$ 30,000	\$ 7,985,114	\$ -	\$ 8,015,114
36 Extra-Curricular	\$ 3,822,186	\$ -	\$ -	\$ 3,822,186
41 General Administration	\$ 3,886,191	\$ -	\$ -	\$ 3,886,191
51 Maintenance	\$ 17,873,851	\$ -	\$ -	\$ 17,873,851
52 Security	\$ 1,902,550	\$ -	\$ -	\$ 1,902,550
53 Data Processing Services	\$ 3,668,192	\$ -	\$ -	\$ 3,668,192
61 Community Services	\$ 14,490	\$ -	\$ -	\$ 14,490
71 Debt Services	\$ 1,102,800	\$ -	\$ 22,029,183	\$ 23,131,983
81 Construction	\$ -	\$ -	\$ -	\$ -
93 Payments to Fiscal Agent/Member Districts of SSA	\$ 100,000	\$ -	\$ -	\$ 100,000
95 Payments to JJAEP	\$ 40,000	\$ -	\$ -	\$ 40,000
99 Intergovernmental Charges	\$ 763,152	\$ -	\$ -	\$ 763,152
Total Expenditures	\$ 126,778,501	\$ 7,985,114	\$ 22,029,183	\$ 156,792,798
Other Sources/Uses:				
7900 Sale Real/Other District Property	\$ 10,000	\$ -	\$ -	\$ 10,000
7900 Transfer in from Food Service Fund - Custodial & Utilities	\$ 429,323	\$ -	\$ -	\$ 429,323
8900 Transfer to Capital Projects Fund Stadium Maintenance	\$ (75,000)	\$ -	\$ -	\$ (75,000)
8900 Transfer to Capital Projects Fund Athletics	\$ (50,000)	\$ -	\$ -	\$ (50,000)
8900 Transfer to Capital Projects Fund Fine Arts	\$ (50,000)	\$ -	\$ -	\$ (50,000)
8900 Transfer out from Food Service Fund - Custodial & Utilities	\$ -	\$ 429,323	\$ -	\$ 429,323
Estimated Net Change in Fund Balance 2024-2025	\$ 0	\$ 225,000	\$ 1,159,540	\$ 1,384,540

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Wichita Falls Independent School District will hold a public meeting at 5:30 pm on June 17, 2024 in the Board Room at 1104 Broad Street Wichita Falls, Texas.

The purpose of this meeting is to discuss the school district’s budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$.7474 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.4250 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year’s Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>4.0</u>	% increase	or		% (decrease)
Debt service	<u>0.0004</u>	% increase	or		% (decrease)
Total expenditures	<u>3.0</u>	% increase	or		% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>9,886,043,335</u>	\$ <u>10,376,744,944</u>
Total appraised value* of new property**	\$ <u>215,142,653</u>	\$ <u>189,988,133</u>
Total taxable value*** of all property	\$ <u>6,529,391,835</u>	\$ <u>6,107,214,024</u>
Total taxable value*** of new property**	\$ <u>86,604,806</u>	\$ <u>88,116,588</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
 ** "New property" is defined by Tax Code Section 26.012(17).
 *** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 301,290,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.7174	\$ 0.4250 *	\$ 1.14240	\$ 5,319	\$ 6,967
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.78558	\$ 0.4250 *	\$ 1.21058	\$ 5,779	\$ 7,330
Proposed Rate	\$ 0.7474	\$ 0.4250 *	\$ 1.17240	\$ 5,462	\$ 6,891

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 208,049	\$ 215,717
Average Taxable Value of Residences	\$ 150,388	\$ 115,386
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.29650	\$ 1.17240
Taxes Due on Average Residence	\$ 1,949	\$ 1,353
Increase (Decrease) in Taxes		\$ (596)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.17240. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.17240.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 42,274,255
Interest & Sinking Fund Balance(s)	\$ 6,802,461

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.