



Agenda of Board Meeting February 15, 2021 The Board of Trustees Wichita Falls Independent School District

In Compliance with the Texas Government Code, Chapter 551, Subchapter C, the Board of Trustees of the Wichita Falls Independent School District will meet for a Board Meeting at 6:00 PM, on February 15, 2021, in the Board Room at the Education Center, 1104 Broad St, Wichita Falls, TX 76301.

The subjects to be discussed, considered, or upon which any formal action may be taken are as listed below.

Pursuant to the Governor Abbott's Temporary Suspension of Open Meetings Laws issued on March 16, 2020, and consistent with new state and local mandates on public health and social distancing, this Meeting of the Wichita Falls ISD Board of Trustees may be conducted via Google Meet, which will be available online at <http://wichitafallsisdtx.swagit.com/live>. A quorum of the Board of Trustees may not be physically present at one location.

I. CALL TO ORDER AND OPENING STATEMENT	
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A. Consider Rezoning Apartments at 726 Scott Avenue	
B. 2020 Bond Activity	
C. Bond 2021	
D. Closed Session Pursuant to Texas Government Code Section 551.071: Consultation with District Legal Counsel Regarding Legal and Procedural Issues Related to EEOC Complaint by Former Employee	
E. Closed Session Pursuant to Texas Government Code 551.074 :	
1. Personnel Matters Including the Appointment, Evaluation, Reassignment, Duties, Discipline, Dismissal and/or Compensation of Individual District Employees	
2. Deliberations Regarding Superintendent's Recommendation Concerning the Renewal of One-Year Contract of Employment as Noted on the List Provided by Administration for Certified Administrators and Non-Certified Professionals	
3. Superintendent's Annual Evaluation, Contract, and Compensation	
F. Open Session:	
1. Consideration and Possible Action Concerning the Renewal of One-Year Contracts of Employment as Noted on the List Provided by Administration for Certified Administrators and Non-Certified Professionals	
2. Consideration and Possible Action Regarding Superintendent's Annual Evaluation, Contract, and Compensation	
IX. INSTRUCTIONAL SERVICES	

X. HUMAN RESOURCES

XI. ADJOURNMENT

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

The notice for this meeting was posted in compliance with the Texas Open Meetings Act on Friday, February 12, 2021 at 11:45 am.

For the Board of Trustees

WICHITA FALLS ISD BOARD OF TRUSTEES
February 15, 2021

Agenda Item:	Presentations		
Administrator Responsible:	Kelly Strenski, Director of Fine Arts		
Presentation:	All-State Music Students		
<input type="checkbox"/> Action	<input type="checkbox"/> Future Action	<input checked="" type="checkbox"/> Presentations	<input type="checkbox"/> Report

Administrative Information:

That the Wichita Falls Independent School District Board of Trustees recognizes **All-State Music Students** as submitted and recommended by Michael S. Kuhrt, Superintendent of Schools.

Explanation:

The following students received All-State honors for Music:

All-State Choir – Rider High School

Amberly Schell
Maranda Rose-Adame (alternate)
Instructors: Melanie Coons and Sarah Cook

All-State Band – Rider High School

Analisa Alvarez
Instructors: Loy Studer, Michael Walta, and Geoffrey Martin

WICHITA FALLS ISD BOARD OF TRUSTEES
February 15, 2021

Agenda Item:	Consider and Adopt an Order Authorizing the Issuance of Unlimited Tax Bonds		
Administrator Responsible:	Tim Sherrod, Chief Financial Officer		
Attachments:	WFISD Parameter Bond Order		
<input checked="" type="checkbox"/> Action Needed	<input type="checkbox"/> Future Action	<input type="checkbox"/> Presentation	<input type="checkbox"/> Report

Administrative Recommendation:

That the Wichita Falls Independent School District Board of Trustees adopt an order authorizing the issuance of unlimited tax bonds as submitted by Tim Sherrod, Chief Financial Officer, and as recommended by Michael S. Kuhrt, Superintendent of Schools.

Explanation:

An order authorizing the issuance of unlimited tax bonds entails: appointing a pricing officer and delegating to the pricing officer the authority to approve the sale of bonds and documents related thereto; establishing certain parameters for the approval of such matters; levying an annual Ad Valorem Tax for payment of bonds; and enacting other provisions relating to the subject.

ORDER AUTHORIZING THE ISSUANCE OF UNLIMITED TAX BONDS; APPOINTING A PRICING OFFICER AND DELEGATING TO THE PRICING OFFICER THE AUTHORITY TO APPROVE THE SALE OF THE BONDS AND DOCUMENTS RELATED THERETO; ESTABLISHING CERTAIN PARAMETERS FOR THE APPROVAL OF SUCH MATTERS; LEVYING AN ANNUAL AD VALOREM TAX FOR THE PAYMENT OF THE BONDS; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

THE STATE OF TEXAS
COUNTY OF WICHITA
WICHITA FALLS INDEPENDENT SCHOOL DISTRICT

WHEREAS, Wichita Falls Independent School District (the “Issuer”) is an “Issuer” under Section 1371.001(4)(P), Texas Government Code, having (i) a principal amount of at least \$100 million in outstanding long-term indebtedness, in long-term indebtedness proposed to be issued, or in a combination of outstanding or proposed long-term indebtedness and (ii) some amount of long-term indebtedness outstanding or proposed to be issued that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation; and

WHEREAS, the Board of Trustees of said Issuer deems it necessary and advisable to authorize, issue and deliver an installment of bonds voted on November 3, 2020 (the “Bond Election”) (\$276,415,000 voted; \$0 previously issued; \$276,415,000 remaining to be issued); and

WHEREAS, the Bonds hereinafter authorized are part of an authorization of bonds which were lawfully and favorably voted at the Bond Election; and

WHEREAS, the bonds hereafter authorized are being issued and delivered pursuant to Chapter 1371, Texas Government Code, as amended, Sections 45.001 and 45.003(b)(1) of the Texas Education Code, as amended, and other applicable laws; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Order has been adopted was open to the public, and public notice of the date, hour, place and subject of said meeting, including this Order, was given, all as required by the applicable provisions of Chapter 551, Texas Government Code.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF WICHITA FALLS INDEPENDENT SCHOOL DISTRICT:

Section 1. RECITALS, AMOUNT, PURPOSE AND DESIGNATION OF THE BONDS. (a) The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section.

(b) The bonds of the Issuer are hereby authorized to be issued and delivered, in one or more series, in the maximum aggregate principal amount hereinafter set forth for the public purpose of providing funds for the construction, acquisition and equipment of school buildings in the Issuer, including the purchase of the necessary sites for school buildings, and to pay the costs incurred in connection with the issuance of the Bonds.

(c) Each bond issued pursuant to this Order shall be designated (unless otherwise provided in the Pricing Certificate): “WICHITA FALLS INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BOND, SERIES 2021,” and initially there shall be issued, sold, and delivered hereunder fully registered Bonds, without interest coupons, payable to the respective registered owners thereof (with the initial bonds being made payable to the initial purchaser as described in Section 11 hereof),

or to the registered assignee or assignees of said bonds or any portion or portions thereof (in each case, the “Registered Owner”). The Bonds shall be in the respective denominations and principal amounts, shall be numbered, shall mature and be payable on the date or dates in each of the years and in the principal amounts or amounts due at maturity, as applicable, and shall bear interest to their respective dates of maturity or redemption prior to maturity at the rates per annum, as set forth in the Pricing Certificate.

Section 2. DEFINITIONS. Unless otherwise expressly provided or unless the context clearly requires otherwise in this Order, the following terms shall have the meanings specified below:

“Bonds” means and includes collectively any Capital Appreciation Bonds and Current Interest Bonds initially issued and delivered pursuant to this Order and all substitute Capital Appreciation Bonds and Current Interest Bonds exchanged therefor, as well as all other substitute bonds and replacement bonds issued pursuant hereto, and the term “Bond” shall mean any of the Bonds.

“Capital Appreciation Bonds” shall mean any Bonds, on which no interest is paid prior to maturity, maturing in the years and in the maturity amounts set forth in the Pricing Certificate.

“Compounded Amount” shall mean, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus initial premium, if any, and plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 3(d) hereof.

“Current Interest Bonds” shall mean any Bonds, on which interest is paid semiannually, maturing in each of the years and in the principal amounts set forth in the Pricing Certificate.

“Issuance Date” shall mean the date of delivery of the Bonds to the initial purchaser or purchasers thereof against payment therefor.

Section 3. DELEGATION TO PRICING OFFICER. (a) As authorized by Chapter 1371, Texas Government Code, as amended, the Superintendent and/or the Chief Financial Officer of the Issuer (each a “Pricing Officer”) are hereby authorized to act on behalf of the Issuer in selling and delivering the Bonds in one or more series, carrying out the other procedures specified in this Order, including, determining the date of the Bonds, any additional or different designation or title by which the Bonds shall be known, the price at which the Bonds will be sold, the years in which the Bonds will mature, the principal amount to mature in each of such years or the amounts due at maturity, the rate of interest to be borne by each such maturity, the interest payment and record dates, the price and terms upon and at which the Bonds shall be subject to redemption prior to maturity at the option of the Issuer, as well as any mandatory sinking fund redemption provisions, whether the Bonds of any series shall be issued on a tax-exempt or taxable basis, whether the Bonds of any series shall be designated as “qualified tax-exempt obligations” as defined in section 265(b)(3) of the Internal Revenue Code of 1986, as amended, and all other matters relating to the issuance, sale, and delivery of the Bonds and obtaining the Permanent School Fund guarantee for the Bonds, if available, and/or procuring municipal bond insurance, including the execution of any commitment agreements, membership agreements in mutual insurance companies, and other similar agreements, and approving modifications to this Order and executing such instruments, documents and agreements as may be necessary with respect thereto, if it is determined that such insurance would be financially desirable and advantageous, all of which shall be specified in the Pricing Certificate, provided that:

(i) the aggregate original principal amount of the Bonds of all series issued hereunder shall not exceed \$276,415,000.00;

(ii) the maximum true interest cost for any series of the Bonds shall not exceed 6.00%; and

(iii) no Bond shall mature after February 15, 2061.

(b) In establishing the aggregate principal amount of the Bonds, the Pricing Officer shall establish an amount not exceeding the amount authorized in Subsection (a) of this Section 3, which shall be sufficient in amount to provide for the purposes for which the Bonds are authorized and to pay costs of issuing the Bonds. The delegation made hereby shall expire if not exercised by the Pricing Officer within twelve (12) months after the date of adoption of this Order. The Pricing Officer may determine to issue one or more series of Bonds and may exercise the authority granted herein on one or more dates to effectuate the issuance of multiple series of Bonds if multiple series are issued and, if multiple series are issued, each separate series may close on separate dates or on the same date, as determined by the Pricing Officer. The Bonds shall be sold with and subject to such terms as set forth in the Pricing Certificate.

(c) The Bonds may be issued in one or more series as Current Interest Bonds or Capital Appreciation Bonds, or a combination thereof, as set forth in the Pricing Certificate.

(d) In the event any of the Bonds are issued as Capital Appreciation Bonds, the Pricing Certificate shall have attached thereto a schedule which sets forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Compounded Amounts thereof (per \$5,000 payment at maturity amount), including the initial premium, if any, as of each date and commencing on the date set forth in such schedule.

(e) If the Pricing Officer determines that any series of the Bonds should be sold by a negotiated sale, the Pricing Officer shall designate the senior managing underwriter for the Bonds and such additional investment banking firms as deemed appropriate to assure that the Bonds are sold on the most advantageous terms to the Issuer. The Pricing Officer, acting for and on behalf of the Issuer, is authorized to enter into and carry out the terms of a bond purchase contract for the Bonds to be sold by negotiated sale, with the underwriter(s) thereof at such price, with and subject to such terms as determined by the Pricing Officer subject to the parameters set forth in this Order. Any such bond purchase contract shall be substantially in a form and substance acceptable to the Pricing Officer. The Pricing Officer shall cause to be prepared an official statement in such manner as the Pricing Officer deems appropriate.

(f) If the Pricing Officer determines that any series of the Bonds should be sold at a competitive sale, the Pricing Officer shall cause to be prepared a notice of sale and official statement in such manner as the Pricing Officer deems appropriate, to make the notice of sale and official statement available to those institutions and firms wishing to submit a bid for the Bonds, to receive such bids, and to award the sale of the Bonds to the bidder submitting the best bid in accordance with the provisions of the notice of sale.

(g) The selection and appointment of the paying agent/registrars for the Bonds (the "Paying Agent/Registrar") shall be as provided in the Pricing Certificate. The Pricing Officer is authorized and directed to execute and deliver in the name and on behalf of the Issuer a Paying Agent/Registrar Agreement with the Paying Agent/Registrar.

(h) In satisfaction of Section 1201.022(a)(3)(B), Texas Government Code, the Board of Trustees of the Issuer hereby determines that the delegation of the authority to the Pricing Officer to approve the final terms of the Bonds set forth in this Order is, and the decisions made by the Pricing Officer pursuant to such delegated authority and incorporated into the Pricing Certificate will be, in the Issuer's best interests,

and the Pricing Officer is hereby authorized to make and include in the Pricing Certificate a finding to that effect.

Section 4. CHARACTERISTICS OF THE BONDS. (a) Registration, Transfer, Conversion, and Exchange; Authentication. The Issuer shall keep or cause to be kept at the designated corporate trust office of the Paying Agent/Registrar books or records for the registration of the transfer, conversion, and exchange of the Bonds (the "Registration Books"), and the Paying Agent/Registrar shall keep such books or records and make such registrations of transfers, conversions, and exchanges under such reasonable regulations as the Issuer and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, conversions, and exchanges as herein provided. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner of each Bond to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. To the extent possible and under reasonable circumstances, all transfers of Bonds shall be made within three (3) business days after request and presentation thereof. The Issuer shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity. The Paying Agent/Registrar's standard or customary fees and charges for making such registration, transfer, conversion, exchange, and delivery of a substitute Bond or Bonds shall be paid as provided in the FORM OF BOND set forth in this Order. Registration of assignments, transfers, conversions, and exchanges of Bonds shall be made in the manner provided and with the effect stated in the FORM OF BOND set forth in this Order. Each substitute Bond shall bear a letter and/or number to distinguish it from each other Bond.

An authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign the Paying Agent/Registrar's Authentication Certificate, and no such Bond shall be deemed to be issued or outstanding unless such Certificate is so executed. The Paying Agent/Registrar promptly shall cancel all paid Bonds and Bonds surrendered for conversion and exchange. No additional ordinances, orders, or resolutions need be passed or adopted by the governing body of the Issuer or any other body or person so as to accomplish the foregoing conversion and exchange of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of the substitute Bonds in the manner prescribed herein. Pursuant to Subchapter D, Chapter 1201, Texas Government Code, the duty of conversion and exchange of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar and, upon the execution of said Certificate, the converted and exchanged Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Bonds which initially were issued and delivered pursuant to this Order, approved by the Attorney General, and registered by the Comptroller of Public Accounts.

(b) Payment of Bonds and Interest. The Issuer hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Bonds, all as provided in this Order. The Paying Agent/Registrar shall keep proper records of all payments made by the Issuer and the Paying Agent/Registrar with respect to the Bonds, and of all conversions and exchanges of Bonds, and all replacements of Bonds, as provided in this Order. However, in the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail,

first-class postage prepaid, to the address of each Registered Owner appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

(c) In General. The Bonds (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on such Bonds to be payable only to the Registered Owners thereof, (ii) may or shall be redeemed prior to their scheduled maturities, (iii) may be transferred and assigned, (iv) may be converted and exchanged for other Bonds, (v) shall have the characteristics, (vi) shall be signed, sealed, executed, and authenticated, (vii) shall have principal and interest payable, and (viii) shall be administered by the Paying Agent/Registrar, and the Issuer shall have certain duties and responsibilities with respect to the Bonds, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF BOND set forth in this Order. The Bonds initially issued and delivered pursuant to this Order are not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each substitute Bond issued in conversion of and exchange for any Bond or Bonds issued under this Order the Paying Agent/Registrar shall execute the PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE, in the form set forth in the FORM OF BOND.

(d) Substitute Paying Agent/Registrar. The Issuer covenants with the registered owners of the Bonds that at all times while the Bonds are outstanding the Issuer will provide a competent and legally qualified bank, trust company, financial institution or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Order, and that the Paying Agent/Registrar will be one entity. The Issuer reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than fifty (50) days written notice to the Paying Agent/Registrar, to be effective not later than forty-five (45) days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Issuer covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Order. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Issuer. Upon any change in the Paying Agent/Registrar, the Issuer promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each registered owner of the Bonds, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Order, and a certified copy of this Order shall be delivered to each Paying Agent/Registrar.

(e) Book-Entry Only System. The Bonds issued in exchange for the Bonds initially issued to the purchaser specified herein shall be initially issued in the form of a separate single fully registered Bond for each of the maturities thereof. Upon initial issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), and except as provided in subsection (f) hereof, all of the outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the Issuer and the Paying Agent/Registrar shall have no responsibility or obligation to any securities brokers and dealers, banks, trust companies, clearing corporations, or certain other organizations on whose behalf DTC was created ("DTC Participant") to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the Issuer and the Paying

Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a Registered Owner of Bonds, as shown on the Registration Books, of any notice with respect to the Bonds, or (iii) the payment to any DTC Participant or any other person, other than a Registered Owner of Bonds, as shown in the Registration Books of any amount with respect to principal of or interest on the Bonds. Notwithstanding any other provision of this Order to the contrary, the Issuer and the Paying Agent/Registrar shall be entitled to treat and consider the person in whose name each Bond is registered in the Registration Books as the absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent/Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the Registered Owners, as shown in the Registration Books as provided in this Order, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the Issuer's obligations with respect to payment of principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a Registered Owner, as shown in the Registration Books, shall receive a Bond certificate evidencing the obligation of the Issuer to make payments of principal and interest pursuant to this Order. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Order with respect to interest checks being mailed to the Registered Owner at the close of business on the Record Date, the words "Cede & Co." in this Order shall refer to such new nominee of DTC.

(f) Successor Securities Depository; Transfers Outside Book-Entry Only System. In the event that the Issuer determines that DTC is incapable of discharging its responsibilities described herein and in the representation letter of the Issuer to DTC or that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the Issuer shall (i) appoint a successor securities depository, qualified to act as such under Section 17A of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts. In such event, the Bonds shall no longer be restricted to being registered in the Registration Books in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names Registered Owners transferring or exchanging Bonds shall designate, in accordance with the provisions of this Order.

(g) Payments to Cede & Co. Notwithstanding any other provision of this Order to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the representation letter of the Issuer to DTC.

(h) Notice of Redemption. (i) In addition to the notice of redemption set forth in the FORM OF BOND, the Paying Agent/Registrar shall give notice of redemption of the Bonds by first-class mail, postage prepaid at least thirty (30) days prior to a redemption date to each registered securities depository and to any national information service that disseminates redemption notices. In addition, in the event of a redemption caused by an advance refunding of the Bonds, the Paying Agent/Registrar shall send a second notice of redemption to the persons specified in the immediately preceding sentence at least thirty (30) days but not more than ninety (90) days prior to the actual redemption date. Any notice sent to the registered securities depositories or such national information services shall be sent so that they are received at least

two (2) days prior to the general mailing or publication date of such notice. The Paying Agent/Registrar shall also send a notice of prepayment or redemption to the Registered Owner of any Bond who has not sent the Bonds in for redemption sixty (60) days after the redemption date.

(ii) Each notice of redemption given by the Paying Agent/Registrar, whether required in the FORM OF BOND or in this Section, shall contain a description of the Bonds to be redeemed including the complete name of the Bonds, the Series, the date of issue, the interest rate, the maturity date, the CUSIP number, the certificate numbers, the amounts called of each certificate, the publications and mailing date for the notice, the date of redemption, the redemption price, the name of the Paying Agent/Registrar, and the address at which the Bonds may be redeemed, including a contact person and telephone number.

(iii) All redemption payments made by the Paying Agent/Registrar to the Registered Owners shall include a CUSIP number relating to each amount paid to such Registered Owner.

Section 5. FORM OF BONDS. The form of the Bonds, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment, and the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be attached to the Bonds initially issued and delivered pursuant to this Order, shall be, respectively, substantially as follows, with such appropriate variations, omissions, or insertions as are permitted or required by this Order, and with the Bonds to be completed with information set forth in the Pricing Certificate.

(a) Form of Bonds:

UNITED STATES OF AMERICA
STATE OF TEXAS
WICHITA COUNTY
WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BOND
SERIES 2021

[FORM OF FIRST THREE PARAGRAPHS OF CURRENT INTEREST BOND]

NO. R-		PRINCIPAL AMOUNT	\$ _____
<u>INTEREST RATE</u>	<u>DELIVERY DATE</u>	<u>MATURITY DATE</u>	<u>CUSIP NO.</u>

REGISTERED OWNER:

PRINCIPAL AMOUNT: DOLLARS

ON THE MATURITY DATE specified above, WICHITA FALLS INDEPENDENT SCHOOL DISTRICT, in Wichita County, Texas (the "Issuer"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the principal amount set forth above, and to pay interest thereon from the Delivery Date set forth above, on _____ and semiannually thereafter on each _____ and

_____ to the maturity date specified above, or the date of redemption prior to maturity, at the interest rate per annum specified above; except that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged or converted from is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at maturity, or upon the date fixed for its redemption prior to maturity, at the designated corporate trust office of _____, _____, Texas, which is the "Paying Agent/Registrar" for this Bond. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the Registered Owner hereof on each interest payment date by check or draft, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Issuer required by the order authorizing the issuance of the Bonds (the "Bond Order") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check or draft shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the Registered Owner hereof, at its address as it appeared on the _____ day of the month next preceding each such date (the "Record Date") on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. In addition, interest may be paid by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Registered Owner. In the event of a non-payment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each owner of a Bond appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

ANY ACCRUED INTEREST due at maturity or upon the redemption of this Bond prior to maturity as provided herein shall be paid to the Registered Owner upon presentation and surrender of this Bond for payment at the principal corporate trust office of the Paying Agent/Registrar. The Issuer covenants with the Registered Owner of this Bond that on or before each principal payment date and interest payment date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Bond Order, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Bonds, when due.

[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BOND]

NO. CR- _____ MATURITY AMOUNT \$ _____

INTEREST RATE ISSUANCE DATE MATURITY DATE CUSIP NO.

REGISTERED OWNER:

MATURITY AMOUNT:

ON THE MATURITY DATE specified above, WICHITA FALLS INDEPENDENT SCHOOL DISTRICT, in Wichita County, Texas (the "Issuer"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the Maturity Amount in the amount set forth above, representing the principal amount hereof and accrued and compounded interest hereon. Interest shall accrue on the principal amount hereof from the Issuance Date at the interest rate per annum specified above, compounded semiannually on _____ and _____ of each year commencing _____. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount plus initial premium, if any, per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE MATURITY AMOUNT of this Bond is payable in lawful money of the United States of America, without exchange or collection charges. The Maturity Amount of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at maturity at the designated corporate trust office of _____, which is the "Paying Agent/Registrar" for this Bond, and shall be drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Issuer required by the order authorizing the issuance of the Bonds (the "Bond Order") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided, payable to the Registered Owner hereof, as it appears on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. The Issuer covenants with the Registered Owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Bond Order, the amounts required to provide for the payment, in immediately available funds of the Maturity Amount, when due.

[FORM OF REMAINDER OF EACH BOND]

IF THE DATE for any payment due on this Bond shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the principal corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS BOND is one of a series of Bonds dated as of _____, authorized in accordance with the Constitution and laws of the State of Texas in the principal amount of \$ _____, FOR THE

PURPOSE OF PROVIDING FUNDS FOR THE CONSTRUCTION, ACQUISITION AND EQUIPMENT OF SCHOOL BUILDINGS IN THE ISSUER, INCLUDING THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS and comprised of (i) Bonds in the aggregate original principal amount of \$_____ that pay interest only at maturity (the “Capital Appreciation Bonds”) and (ii) Bonds in the aggregate original principal amount of \$_____ that pay interest semiannually until maturity (the “Current Interest Bonds”).

ON _____, or on any date thereafter, the Current Interest Bonds of this series may be redeemed prior to their scheduled maturities, at the option of the Issuer, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Current Interest Bonds, or portions thereof, to be redeemed shall be selected and designated by the Issuer (provided that a portion of a Current Interest Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to the principal amount to be redeemed plus accrued interest to the date fixed for redemption.

THE CURRENT INTEREST BONDS scheduled to mature on _____ in the years ____ and ____ (the “Term Current Interest Bonds”) are subject to scheduled mandatory redemption by the Paying Agent/Registrar by lot, or by any other customary method that results in a random selection, at a price equal to the principal amount thereof, plus accrued interest to the redemption date, out of moneys available for such purpose in the interest and sinking fund for the Bonds, on _____ in the years and in the respective principal amounts, set forth in the following schedule:

	Term Current Interest Bond Maturity: _____	
YEAR		PRINCIPAL AMOUNT(\$)
(maturity)		

	Term Current Interest Bond Maturity: _____	
YEAR		PRINCIPAL AMOUNT(\$)
(maturity)		

The principal amount of Term Current Interest Bonds of a stated maturity required to be redeemed on any mandatory redemption date pursuant to the operation of the mandatory sinking fund redemption provisions shall be reduced, at the option of the Issuer, by the principal amount of any Term Current Interest Bonds of the same maturity which, at least forty-five (45) days prior to a mandatory redemption date (1) shall have been acquired by the Issuer at a price not exceeding the principal amount of such Term Current Interest Bonds plus accrued interest to the date of purchase thereof, and delivered to the Paying Agent/Registrar for cancellation, (2) shall have been purchased and canceled by the Paying Agent/Registrar at the request of the Issuer at a price not exceeding the principal amount of such Term Current Interest Bonds plus accrued interest to the date of purchase, or (3) shall have been redeemed pursuant to the optional redemption provisions and not theretofore credited against a mandatory redemption requirement.

AT LEAST thirty (30) days prior to the date fixed for any redemption of Current Interest Bonds or portions thereof prior to maturity a written notice of such redemption shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the Registered Owner of each Current Interest Bond to be redeemed at its address as it appeared at the close of business on the business day next preceding the date of mailing such notice and to major securities depositories, national bond rating agencies and bond information services; provided, however, that the failure of the Registered Owner to receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Current Interest Bond. By the date fixed for any such redemption, due provision shall be made with the Paying Agent/Registrar for the payment of the required redemption price for the Current Interest Bonds or portions thereof which are to be so redeemed. If such written notice of redemption is sent and if due provision for such payment is made, all as provided above, the Current Interest Bonds or portions thereof which are to be so redeemed thereby automatically shall be treated as redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the Registered Owner to receive the redemption price from the Paying Agent/Registrar out of the funds provided for such payment. If a portion of any Current Interest Bond shall be redeemed a substitute Current Interest Bond or Current Interest Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the Registered Owner, and in aggregate amount equal to the unredeemed portion thereof, will be issued to the Registered Owner upon the surrender thereof for cancellation, at the expense of the Issuer, all as provided in the Bond Order.

IF AT THE TIME OF MAILING of notice of optional redemption there shall not have either been deposited with the Paying Agent/Registrar or legally authorized escrow agent immediately available funds sufficient to redeem all the Bonds called for redemption, such notice must state that it is conditional, and is subject to the deposit of the redemption moneys with the Paying Agent/Registrar or legally authorized escrow agent at or prior to the redemption date, and such notice shall be of no effect unless such moneys are so deposited on or prior to the redemption date. If such redemption is not effectuated, the Paying Agent/Registrar shall, within five (5) days thereafter, give notice in the manner in which the notice of redemption was given that such moneys were not so received and shall rescind the redemption.

ALL BONDS OF THIS SERIES are issuable solely as fully registered Bonds, without interest coupons, with respect to Current Interest Bonds, in the denomination of any integral multiple of \$5,000, and with respect to Capital Appreciation Bonds, in the denomination of \$5,000 payment at maturity amounts or any integral multiple thereof. As provided in the Bond Order, this Bond may, at the request of the Registered Owner or the assignee or assignees hereof, be assigned, transferred, converted into and exchanged for a like aggregate amount of fully registered Bonds, without interest coupons, payable to the appropriate Registered Owner, assignee or assignees, as the case may be, having any authorized denomination or denominations as requested in writing by the appropriate Registered Owner, assignee or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Bond Order. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any authorized denomination to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be registered. The form of Assignment printed or endorsed on this Bond may be executed by the Registered Owner to evidence the assignment hereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Bond or any portion or portions hereof from time to time by the Registered Owner. The Paying Agent/Registrar's reasonable standard or customary fees and charges for assigning, transferring,

converting and exchanging any Bond or portion thereof will be paid by the Issuer. In any circumstance, any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such assignment, transfer, conversion or exchange, as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer or exchange with respect to Current Interest Bonds (i) during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date, or (ii) with respect to any Current Interest Bond or any portion thereof called for redemption prior to maturity, within forty-five (45) days prior to its redemption date.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Issuer, resigns, or otherwise ceases to act as such, the Issuer has covenanted in the Bond Order that it promptly will appoint a competent and legally qualified substitute therefor, and cause written notice thereof to be mailed to the Registered Owners of the Bonds.

IT IS HEREBY certified, recited, and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance and delivery of this Bond have been performed, existed, and been done in accordance with law; that this Bond is a general obligation of the Issuer, issued on the full faith and credit thereof; and that ad valorem taxes sufficient to provide for the payment of the interest on and principal of this Bond, as such interest comes due, and as such principal matures, have been levied and ordered to be levied against all taxable property in the Issuer, and have been pledged for such payment, without legal limit as to rate or amount.

THE ISSUER ALSO HAS RESERVED THE RIGHT to amend the Bond Order as provided therein, and under some (but not all) circumstances amendments thereto must be approved by the Registered Owners of a majority in aggregate principal amount of the outstanding Bonds.

BY BECOMING the Registered Owner of this Bond, the Registered Owner thereby acknowledges all of the terms and provisions of the Bond Order, agrees to be bound by such terms and provisions, acknowledges that the Bond Order is duly recorded and available for inspection in the official minutes and records of the governing body of the Issuer, and agrees that the terms and provisions of this Bond and the Bond Order constitute a contract between each Registered Owner hereof and the Issuer.

IN WITNESS WHEREOF, the Issuer has caused this Bond to be signed with the manual or facsimile signature of the President of the Board of Trustees of the Issuer and countersigned with the manual or facsimile signature of the Secretary of the Board of Trustees of the Issuer, and has caused the official seal of the Issuer to be duly impressed, or placed in facsimile, on this Bond.

(signature)
Secretary, Board of Trustees

(signature)
President, Board of Trustees

(SEAL)

FORM OF PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE
(To be executed if this Bond is not accompanied by an
executed Registration Certificate of the Comptroller
of Public Accounts of the State of Texas)

It is hereby certified that this Bond has been issued under the provisions of the Bond Order described in the text of this Bond; and that this Bond has been issued in conversion or replacement of, or in exchange for, a bond, bonds, or a portion of a bond or bonds of a Series which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

Dated

Paying Agent/Registrar

Authorized Representative

FORM OF ASSIGNMENT:
ASSIGNMENT

For value received, the undersigned hereby sells, assigns, and transfers unto

Please insert Social Security or Taxpayer
Identification Number of Transferee

(Please print or typewrite name and address,
including zip code of Transferee)

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney, to register the transfer of the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a securities transfer association recognized signature guarantee program.

NOTICE: The signature above must correspond with the name of the Registered Owner as it appears upon the front of this Bond in every particular, without alteration or enlargement or any change whatsoever.

FORM OF REGISTRATION CERTIFICATE OF THE COMPTROLLER OF PUBLIC ACCOUNTS:

COMPTROLLER'S REGISTRATION CERTIFICATE: REGISTER NO.

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

XXXXXXXX
Comptroller of Public Accounts
of the State of Texas

(COMPTROLLER'S SEAL)

(b) Insertions for the Initial Current Interest Bond:

The initial Current Interest Bond shall be in the form set forth in paragraph (a) of this Section, except that:

(i) immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below" and "CUSIP NO. _____" shall be deleted.

(ii) the first paragraph shall be deleted and the following will be inserted:

"WICHITA FALLS INDEPENDENT SCHOOL DISTRICT, being a political subdivision located in Wichita County, Texas (the "Issuer"), hereby promises to pay to the Registered Owner specified above, or registered assigns (hereinafter called the "Registered Owner"), on the dates, in the principal installments and bearing interest at the per annum rates set forth in the following schedule:

Maturity
Dates()

Principal
Installments(\$)

Interest
Rates(%)

(Information for the Current Interest Bonds from the Pricing Certificate to be inserted)

The Issuer promises to pay interest on the unpaid principal amount hereof (calculated on the basis of a 360-day year of twelve 30-day months) from the Delivery Date set forth above at the respective Interest Rate per annum specified above. Interest is payable on _____, and on each _____ and _____ thereafter to the date of payment of the principal installment specified above, or the date of redemption prior to maturity; except, that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full.”

(iii) The initial Current Interest Bond shall be numbered “TR-1.”

(c) Insertions for the initial Capital Appreciation Bond:

The initial Capital Appreciation Bond shall be in the form set forth in paragraph (a) of this Section, except that:

(i) immediately under the name of the Bond, the headings “INTEREST RATE” and “MATURITY DATE” shall both be completed with the words “As shown below” and “CUSIP NO. _____” shall be deleted.

(ii) the first paragraph shall be deleted and the following will be inserted:

“WICHITA FALLS INDEPENDENT SCHOOL DISTRICT, being a political subdivision located in Wichita County, Texas (the “Issuer”), hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the “registered owner”) the Maturity Amount on the dates and in the amounts set forth in the following schedule:

Maturity Date

Maturity Amount

Interest Rate

(Information for the Capital Appreciation Bonds from the Pricing Certificate to be inserted)

The amount shown above as the Maturity Amount represents the principal amount hereof and accrued and compounded interest hereon. Interest shall accrete on the principal amount hereof from the Issuance Date at the interest rate per annum specified above, compounded semiannually on _____ and _____ of each year, commencing _____. For convenience of reference, a table appears with this Bond showing the “Compounded Amount” of the original principal amount plus initial premium, if any, per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.”

(iii) The initial Capital Appreciation Bond shall be numbered “TCAB-1.”

Section 6. TAX LEVY. (a) A special Interest and Sinking Fund (the “Interest and Sinking Fund”) is hereby created solely for the benefit of the Bonds, and the Interest and Sinking Fund shall be established and maintained by the Issuer at an official depository bank of the Issuer. The Interest and Sinking Fund shall be kept separate and apart from all other funds and accounts of the Issuer, and shall be used only for paying the interest on and principal of the Bonds. All ad valorem taxes levied and collected for and on account of the Bonds, together with any accrued interest received from the initial purchasers of the Bonds, shall be deposited, as collected, to the credit of the Interest and Sinking Fund. During each year while any of the Bonds or interest thereon are outstanding and unpaid, the governing body of the Issuer shall compute and ascertain a rate and amount of ad valorem tax which will be sufficient to raise and produce the money required to pay the interest on the Bonds as such interest comes due, and to provide and maintain a sinking fund adequate to pay the principal of its Bonds as such principal matures; and said tax shall be based on the latest approved tax rolls of the Issuer, with full allowance being made for tax delinquencies and the cost of tax collection. Said rate and amount of ad valorem tax is hereby levied, and is hereby ordered to be levied, against all taxable property in the Issuer for each year while any of the Bonds or interest thereon are outstanding and unpaid; and said tax shall be assessed and collected each such year and deposited to the credit of the aforesaid Interest and Sinking Fund. Said ad valorem taxes sufficient to provide for the payment of the interest on and principal of the Bonds as such interest comes due and such principal matures are hereby pledged for such payment, without limit as to rate or amount.

(b) Chapter 1208, Government Code, applies to the issuance of the Bonds and the pledge of the taxes granted by the Issuer under this Section, and is therefore valid, effective, and perfected. If Texas law is amended at any time while the Bonds are outstanding and unpaid such that the pledge of the taxes granted by the Issuer under this Section is to be subject to the filing requirements of Chapter 9, Business & Commerce Code, then in order to preserve to the Registered Owners of the Bonds the perfection of the security interest in said pledge, the Issuer agrees to take such measures as it determines are reasonable and necessary under Texas law to comply with the applicable provisions of Chapter 9, Business & Commerce Code and enable a filing to perfect the security interest in said pledge to occur.

Section 7. DEFEASANCE OF BONDS. (a) Any Bond and the interest thereon shall be deemed to be paid, retired, and no longer outstanding (a “Defeased Bond”) within the meaning of this Order, except to the extent provided in subsection (d) of this Section, when payment of the principal of such Bond, plus interest thereon to the due date (whether such due date be by reason of maturity or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar in accordance with an escrow agreement or other instrument (the “Future Escrow Agreement”) for such payment (1) lawful money of the United States of America sufficient to make such payment or (2) Defeasance Securities that mature as to principal and interest in such amounts and at such times as will ensure the availability, without reinvestment, of sufficient money to provide for such payment, and when proper arrangements have been made by the Issuer with the Paying Agent/Registrar for the payment of its services until all Defeased Bonds shall have become due and payable. At such time as a Bond shall be deemed to be a Defeased Bond hereunder, as aforesaid, such Bond and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the ad valorem taxes herein levied and pledged as provided in this Order, and such principal and interest shall be payable solely from such money or Defeasance Securities, and thereafter the Issuer will have no further responsibility with respect to amounts available to the Paying Agent/Registrar (or other financial institution permitted by applicable law) for the payment of such Defeased Bonds, including any insufficiency therein caused by the failure of

the Paying Agent/Registrar (or other financial institution permitted by applicable law) to receive payment when due on the Defeasance Securities. Notwithstanding any other provision of this Order to the contrary, it is hereby provided that any determination not to redeem Defeased Bonds that is made in conjunction with the payment arrangements specified in (a)(i) or (ii) of this Section 7 shall not be irrevocable, provided that: (1) in the proceedings providing for such payment arrangements, the Issuer expressly reserves the right to call the Defeased Bonds for redemption; (2) gives notice of the reservation of that right to the owners of the Defeased Bonds immediately following the making of the payment arrangements; and (3) directs that notice of the reservation be included in any redemption notices that it authorizes.

(b) Any moneys so deposited with the Paying Agent/Registrar may at the written direction of the Issuer also be invested in Defeasance Securities, maturing in the amounts and times as hereinbefore set forth, and all income from such Defeasance Securities received by the Paying Agent/Registrar that is not required for the payment of the Bonds and interest thereon, with respect to which such money has been so deposited, shall be turned over to the Issuer, or deposited as directed in writing by the Issuer. Any Future Escrow Agreement pursuant to which the money and/or Defeasance Securities are held for the payment of Defeased Bonds may contain provisions permitting the investment or reinvestment of such moneys in Defeasance Securities or the substitution of other Defeasance Securities upon the satisfaction of the requirements specified in (a)(i) or (ii) of this Section 7. All income from such Defeasance Securities received by the Paying Agent/Registrar which is not required for the payment of the Defeased Bonds, with respect to which such money has been so deposited, shall be remitted to the Issuer or deposited as directed in writing by the Issuer.

(c) The term “Defeasance Securities” means any securities and obligations now or hereafter authorized by State law that are eligible to discharge obligations such as the Bonds. The Pricing Officer may restrict such eligible securities and obligations as deemed appropriate.

(d) Until all Defeased Bonds shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Bonds the same as if they had not been defeased, and the Issuer shall make proper arrangements to provide and pay for such services as required by this Order.

(e) In the event that the Issuer elects to defease less than all of the principal amount of Bonds of a maturity, the Paying Agent/Registrar shall select, or cause to be selected, such amount of Bonds by such random method as it deems fair and appropriate.

Section 8. **DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.** (a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered, a new bond of the same principal amount, maturity, and interest rate, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made by the Registered Owner thereof to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the Registered Owner applying for a replacement bond shall furnish to the Issuer and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the Registered Owner shall furnish to the Issuer and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond. In every case

of damage or mutilation of a Bond, the Registered Owner shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) No Default Occurred. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal of or interest on the Bond, the Issuer may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement bond, the Paying Agent/Registrar shall charge the Registered Owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement bond issued pursuant to the provisions of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Issuer whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Order equally and proportionately with any and all other Bonds duly issued under this Order.

(e) Authority for Issuing Replacement Bonds. In accordance with Subchapter B, Chapter 1206, Texas Government Code, this Section shall constitute authority for the issuance of any such replacement bond without necessity of further action by the governing body of the Issuer or any other body or person, and the duty of the replacement of such bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 4(a) of this Order for Bonds issued in conversion and exchange for other Bonds.

Section 9. CUSTODY, APPROVAL, AND REGISTRATION OF BONDS; BOND COUNSEL'S OPINION, CUSIP NUMBERS, AND CONTINGENT INSURANCE PROVISION OR PERMANENT SCHOOL FUND GUARANTEE PROVISION, IF OBTAINED. The President and/or Vice President of the Board of Trustees of the Issuer and the Pricing Officer are hereby authorized to have control of the Bonds initially issued and delivered hereunder and all necessary records and proceedings pertaining to the Bonds pending their delivery and their investigation, examination, and approval by the Attorney General of the State of Texas, and their registration by the Comptroller of Public Accounts of the State of Texas. Upon registration of the Bonds said Comptroller of Public Accounts (or a deputy designated in writing to act for said Comptroller) shall manually sign the Comptroller's Registration Certificate attached to such Bonds, and the seal of said Comptroller shall be impressed, or placed in facsimile, on such Certificate. The approving legal opinion of the Issuer's Bond Counsel and the assigned CUSIP numbers may, at the option of the Issuer, be printed on the Bonds issued and delivered under this Order, but neither shall have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds. In addition, if bond insurance is obtained or if the Bonds are guaranteed by the Texas Permanent School Fund, the Bonds may bear an appropriate legend as provided by the insurer or the Texas Education Agency, respectively.

Section 10. FEDERAL TAX COVENANTS. (a) General Tax Covenants Regarding Tax Exemption of Interest on the Bonds. The Issuer covenants to take any action necessary to assure, or refrain from any action which would adversely affect, the treatment of the Bonds as obligations described in section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), the interest on which is not includable in the "gross income" of the holder for purposes of federal income taxation. In furtherance thereof, the Issuer covenants as follows:

(i) to take any action to assure that no more than 10 percent of the proceeds of the Bonds or the projects financed therewith (less amounts deposited to a reserve fund, if any) are used for any “private business use,” as defined in section 141(b)(6) of the Code or, if more than 10 percent of the proceeds or the projects financed therewith are so used, such amounts, whether or not received by the Issuer, with respect to such private business use, do not, under the terms of this Order or any underlying arrangement, directly or indirectly, secure or provide for the payment of more than 10 percent of the debt service on the Bonds, in contravention of section 141(b)(2) of the Code;

(ii) to take any action to assure that in the event that the “private business use” described in subsection (a) hereof exceeds 5 percent of the proceeds of the Bonds or the projects financed therewith (less amounts deposited into a reserve fund, if any) then the amount in excess of 5 percent is used for a “private business use” which is “related” and not “disproportionate,” within the meaning of section 141(b)(3) of the Code, to the governmental use;

(iii) to take any action to assure that no amount which is greater than the lesser of \$5,000,000, or 5 percent of the proceeds of the Bonds (less amounts deposited into a reserve fund, if any) is directly or indirectly used to finance loans to persons, other than state or local governmental units, in contravention of section 141(c) of the Code;

(iv) to refrain from taking any action which would otherwise result in the Bonds being treated as “private activity bonds” within the meaning of section 141(b) of the Code;

(v) to refrain from taking any action that would result in the Bonds being “federally guaranteed” within the meaning of section 149(b) of the Code;

(vi) to refrain from using any portion of the proceeds of the Bonds, directly or indirectly, to acquire or to replace funds which were used, directly or indirectly, to acquire investment property (as defined in section 148(b)(2) of the Code) which produces a materially higher yield over the term of the Bonds, other than investment property acquired with --

(1) proceeds of the Bonds invested for a reasonable temporary period until such proceeds are needed for the purpose for which the bonds are issued,

(2) amounts invested in a bona fide debt service fund, within the meaning of section 1.148-1(b) of the Treasury Regulations, and

(3) amounts deposited in any reasonably required reserve or replacement fund to the extent such amounts do not exceed 10 percent of the proceeds of the Bonds;

(vii) to otherwise restrict the use of the proceeds of the Bonds or amounts treated as proceeds of the Bonds, as may be necessary, so that the Bonds do not otherwise contravene the requirements of section 148 of the Code (relating to arbitrage);

(viii) to refrain from using the proceeds of the Bonds or proceeds of any prior bonds to pay debt service on another issue more than 90 days after the date of issue of the Bonds in contravention of the requirements of section 149(d) of the Code (relating to advance refundings); and

(ix) to pay to the United States of America at least once during each five-year period (beginning on the date of delivery of the Bonds) an amount that is at least equal to 90 percent of the “Excess Earnings,” within the meaning of section 148(f) of the Code and to pay to the United States of America, not later than sixty (60) days after the Bonds have been paid in full, 100 percent of the amount then required to be paid as a result of Excess Earnings under section 148(f) of the Code.

In order to facilitate compliance with the above covenant (viii), a “Rebate Fund” is hereby established by the Issuer for the sole benefit of the United States of America, and such fund shall not be subject to the claim of any other person, including without limitation the bondholders. The Rebate Fund is established for the additional purpose of compliance with section 148 of the Code.

The Issuer understands that the term “proceeds” includes “disposition proceeds” as defined in the Treasury Regulations. It is the understanding of the Issuer that the covenants contained herein are intended to assure compliance with the Code and any regulations or rulings promulgated by the U.S. Department of the Treasury pursuant thereto. In the event that regulations or rulings are hereafter promulgated which modify or expand provisions of the Code, as applicable to the Bonds, the Issuer will not be required to comply with any covenant contained herein to the extent that such failure to comply, in the opinion of nationally recognized bond counsel, will not adversely affect the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In the event that regulations or rulings are hereafter promulgated which impose additional requirements which are applicable to the Bonds, the Issuer agrees to comply with the additional requirements to the extent necessary, in the opinion of nationally recognized bond counsel, to preserve the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In furtherance of such intention, the Issuer hereby authorizes and directs the Pricing Officer to execute any documents, certificates, or reports required by the Code and to make such elections, on behalf of the Issuer, which may be permitted by the Code as are consistent with the purpose for the issuance of the Bonds.

(b) Interest Earnings on Bond Proceeds. Interest earnings derived from the investment of proceeds from the sale of the Bonds shall be used along with other bond proceeds for the purpose for which the Bonds are issued, as set forth in Section 1 hereof; provided that after completion of such purpose, if any of such interest earnings remain on hand, such interest earnings shall be deposited in the Interest and Sinking Fund. It is further provided, however, that any interest earnings on bond proceeds which are required to be rebated to the United States of America pursuant to Section 10(a) hereof in order to prevent the Bonds from being arbitrage bonds shall be so rebated and not considered as interest earnings for the purposes of this Section.

(c) Disposition of Project. The Issuer covenants that the property constituting the projects financed with the proceeds of the Bonds will not be sold or otherwise disposed in a transaction resulting in the receipt by the Issuer of cash or other compensation, unless the Issuer obtains an opinion of nationally-recognized bond counsel that such sale or other disposition will not adversely affect the tax-exempt status of the Bonds. For purposes of the foregoing, the portion of the property comprising personal property and disposed in the ordinary course shall not be treated as a transaction resulting in the receipt of cash or other compensation. For purposes hereof, the Issuer shall not be obligated to comply with this covenant if it obtains an opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest.

(d) Allocation of, and Limitation on, Expenditures for the Project. The Issuer covenants to account for the expenditure of sale proceeds and investment earnings to be used for the purposes described in

Section 1 of this Order (the “Project”) on its books and records in accordance with the requirements of the Internal Revenue Code. The Issuer recognizes that in order for the proceeds to be considered used for the reimbursement of costs, the proceeds must be allocated to expenditures within eighteen (18) months of the later of the date that (1) the expenditure is made, or (2) the Project is completed; but in no event later than three years after the date on which the original expenditure is paid. The foregoing notwithstanding, the Issuer recognizes that in order for proceeds to be expended under the Internal Revenue Code, the sale proceeds or investment earnings must be expended no more than sixty (60) days after the earlier of (1) the fifth anniversary of the delivery of the Bonds, or (2) the date the Bonds are retired. The Issuer agrees to obtain the advice of nationally-recognized bond counsel if such expenditure fails to comply with the foregoing to assure that such expenditure will not adversely affect the tax-exempt status of the Bonds. For purposes hereof, the Issuer shall not be obligated to comply with this covenant if it obtains an opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest. This Order is intended to satisfy the official intent requirements set forth in section 1.150-2 of the Treasury Regulations.

(e) Designation as “Qualified Tax-Exempt Obligations”. If the Pricing Officer, pursuant to the authority granted by this Order, authorizes the issuance of Bonds that otherwise meet the qualifications for designation as being “qualified tax-exempt obligations” and sets forth such designation in the Pricing Certificate for such series of Bonds, the Issuer, by and through such action of the Pricing Officer, hereby designates any such Bonds as “qualified tax-exempt obligations” as defined in section 265(b)(3) of the Code. In furtherance of such designation, if applicable, the Issuer represents, covenants and warrants the following: (a) that during the calendar year in which the Bonds are issued, the Issuer (including any subordinate entities) has not designated nor will designate bonds, which when aggregated with the Bonds, will result in more than maximum allowable issuance amount of “qualified tax-exempt obligations” being issued under the Code; (b) that the Issuer reasonably anticipates that the amount of tax-exempt obligations issued, during the calendar year in which the Bonds are issued, by the Issuer (or any subordinate entities) will not exceed such maximum amount permitted under the Code; and, (c) that the Issuer will take such action or refrain from such action as necessary, and as more particularly set forth in Section 10, hereof, in order that the Bonds will not be considered “private activity bonds” within the meaning of section 141 of the Code.

(f) Federal Tax Compliance Procedures. The Federal Tax Compliance Procedures attached hereto as Exhibit A are hereby established by the Issuer.

Section 11. SALE OF BONDS; OFFICIAL STATEMENT.

(a) The Bonds shall be sold and delivered subject to the provisions of Sections 1 and 3 and pursuant to the terms and provisions of the winning bid or a bond purchase contract or contracts (the “Purchase Contract”) which the Pricing Officer is hereby authorized to execute and deliver and in which the initial purchaser or purchasers (the “Underwriters”) of the Bonds shall be designated. The Bonds shall initially be registered in the name of the purchaser thereof as set forth in the Pricing Certificate.

(b) The Pricing Officer is hereby authorized, in the name and on behalf of the Issuer, to approve, distribute, and deliver a preliminary official statement and a final official statement relating to the Bonds to be used by the Underwriters in the marketing of the Bonds.

Section 12. RESERVED.

Section 13. FURTHER PROCEDURES. (a) The President or Vice President and Secretary of the Board of Trustees of the Issuer, the Pricing Officer and all other officers, employees and agents of the Issuer, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and, under the corporate seal, if necessary, and on behalf of the Issuer, a Paying Agent/Registrar Agreement with the Paying Agent/Registrar and all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Order, the DTC Blanket Letter of Representations, the Bonds, the sale of the Bonds and the Official Statement. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry Only System and to the extent permitted by law, the DTC Blanket Letter of Representations is hereby incorporated herein and its provisions shall prevail over any other provisions of this Order in the event of conflict. In case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

(b) The obligation of the Underwriters to accept delivery of the Bonds is subject to the Underwriters being furnished with the final, approving opinion of McCall, Parkhurst & Horton L.L.P., bond counsel to the Issuer, which opinion shall be dated as of and delivered on the date of initial delivery of the Bonds to the Underwriters. The engagement of such firm as bond counsel to the Issuer in connection with issuance, sale and delivery of the Bonds is hereby approved and confirmed.

Section 14. COMPLIANCE WITH RULE 15c2-12.

(a) Definitions. As used in this Section, the following terms have the meanings ascribed to such terms below:

“*MSRB*” means the Municipal Securities Rulemaking Board.

“*Rule*” means SEC Rule 15c2-12, as amended from time to time.

“*SEC*” means the United States Securities and Exchange Commission.

(b) Annual Reports. (i) The Issuer shall provide annually to the MSRB, in the electronic format prescribed by the MSRB, within six (6) months after the end of each fiscal year, financial information and operating data with respect to the Issuer of the general type included in the final Official Statement authorized by Section 11 of this Order, as described in the Pricing Certificate, and financial statements within twelve (12) months of the end of each fiscal year. Any financial statements so to be provided shall be (1) prepared in accordance with the accounting principles described in the financial statements of the Issuer appended to the Official Statement, or such other accounting principles as the Issuer may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the Issuer commissions an audit of such statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not completed within twelve (12) months after any such fiscal year end, then the Issuer shall file unaudited financial statements within such twelve (12) month period and audited financial statements for the applicable fiscal year, when and if the audit report on such statements becomes available.

(ii) If the Issuer changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the Issuer otherwise would be required to provide financial information and operating data pursuant to this Section. The financial information and operating

data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any documents available to the public on the MSRB's internet website or filed with the SEC.

(c) Event Notices. The Issuer shall notify the MSRB, in a timely manner not in excess of ten (10) Business Days after the occurrence of the event, of any of the following events with respect to the Bonds:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
7. Modifications to rights of holders of the Bonds, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Bonds, if material;
11. Rating changes;
12. Bankruptcy, insolvency, receivership or similar event of the Issuer;
13. The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
14. Appointment of a successor trustee or change in the name of the trustee, if material;
15. Incurrence of a financial obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Issuer, any of which affect security holders, if material; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Issuer, any of which reflect financial difficulties.

The Issuer shall notify the MSRB, in a timely manner, of any failure by the Issuer to provide financial information or operating data in accordance with subsection (b) of this Section by the time required by subsection (b). As used in clause (c)12 above, the phrase “bankruptcy, insolvency, receivership or similar event” means the appointment of a receiver, fiscal agent or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court of governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if jurisdiction has been assumed by leaving the Board of Trustees and officials or officers of the Issuer in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer. For the purposes of clauses (c)15 and (c)16 above, the term “financial obligation” means a (i) debt obligation, (ii) derivative instrument entered into in connection with or pledged as security or a source of payment for, an existing or planned debt obligation, or (iii) a guarantee of (i) or (ii); provided however, that a “financial

obligation” shall not include municipal securities as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

(d) Limitations, Disclaimers, and Amendments. (i) The Issuer shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the Issuer remains an “obligated person” with respect to the Bonds within the meaning of the Rule, except that the Issuer in any event will give notice of any deposit made in accordance with this Order or applicable law that causes the Bonds no longer to be outstanding.

(ii) The provisions of this Section are for the sole benefit of the Registered Owners and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Issuer undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Issuer's financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The Issuer does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

(iii) UNDER NO CIRCUMSTANCES SHALL THE ISSUER BE LIABLE TO THE REGISTERED OWNER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE ISSUER, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

(iv) No default by the Issuer in observing or performing its obligations under this Section shall comprise a breach of or default under the Order for purposes of any other provision of this Order. Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the Issuer under federal and state securities laws.

(v) The provisions of this Section may be amended by the Issuer from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Issuer, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule since such offering as well as such changed circumstances and (2) either (a) the Registered Owners of a majority in aggregate principal amount (or any greater amount required by any other provision of this Order that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (b) any qualified person that is unaffiliated with the Issuer (such as nationally recognized bond counsel) determined that such amendment will not materially impair the interest of the Registered Owners and beneficial owners of the Bonds. If the Issuer so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with subsection (b) of this Section an explanation, in narrative form, of the reason for the amendment and of the impact of any change in the type of financial information or operating data so provided. The Issuer may also amend or repeal the provisions of this continuing disclosure agreement if the SEC amends or repeals the applicable provision of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and

to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

Section 15. FACILITIES ALLOTMENT FUNDS; STATE ASSISTANCE FUNDS. In connection with the issuance of the Bonds, the Issuer may receive financial assistance from the Texas Education Agency in accordance with one or more programs established pursuant to Chapter 46, Texas Education Code, as amended (the "Program"). In each fiscal year in which the Issuer receives funding under the Program or any successor State funding program which provides a debt service subsidy for the Bonds and, in either case, which requires the Issuer to deposit such debt service subsidy into the Interest and Sinking Fund for the Bonds (such funds being collectively referred to herein as "Debt Subsidy Funds"), the Issuer shall deposit immediately upon receipt the Debt Subsidy Funds received to the credit of the Interest and Sinking Fund for the Bonds created pursuant to Section 6. Notwithstanding the requirements of Section 6, if Debt Subsidy Funds are actually on deposit in the Interest and Sinking Fund for the Bonds in advance of the time when ad valorem taxes are scheduled to be levied for any fiscal year, then the amount of ad valorem taxes which otherwise would have been required to be levied pursuant to Section 6 shall be reduced to the extent and by the amount of the Debt Subsidy Funds then on deposit in the Interest and Sinking Fund for the Bonds.

Section 16. METHOD OF AMENDMENT. The Issuer hereby reserves the right to amend this Order subject to the following terms and conditions, to wit:

(a) The Issuer may from time to time, without the consent of any Registered Owner, except as otherwise required by paragraph (b) below, amend or supplement this Order to (i) cure any ambiguity, defect or omission in this Order that does not materially adversely affect the interests of the Registered Owners, (ii) grant additional rights or security for the benefit of the Registered Owners, (iii) add events of default as shall not be inconsistent with the provisions of this Order and that shall not materially adversely affect the interests of the Registered Owners, (iv) qualify this Order under the Trust Indenture Act of 1939, as amended, or corresponding provisions of federal laws from time to time in effect, or (v) make such other provisions in regard to matters or questions arising under this Order as shall not be materially inconsistent with the provisions of this Order and that shall not, in the opinion of nationally-recognized bond counsel, materially adversely affect the interests of the Registered Owners.

(b) Except as provided in paragraph (a) above, a majority of the Registered Owners (for purposes of this sentence only, 100% of the aggregate principal amount of Bonds which are insured by a bond insurance provider at the time that the Issuer seeks approval of an amendment shall be deemed to be owned by such bond insurance provider) of Bonds then outstanding that are the subject of a proposed amendment shall have the right from time to time to approve any amendment hereto that may be deemed necessary or desirable by the Issuer; provided, however, that without the consent of 100% of the Registered Owners in aggregate principal amount and Maturity Amount of the then outstanding Bonds, nothing herein contained shall permit or be construed to permit amendment of the terms and conditions of this Order or in any of the Bonds so as to:

- (1) Make any change in the maturity of any of the outstanding Bonds;
- (2) Reduce the rate of interest borne by any of the outstanding Bonds;
- (3) Reduce the amount of the principal of, or redemption premium, if any, or Maturity Amount payable on any outstanding Bonds;

(4) Modify the terms of payment of principal of, or interest, or redemption premium, if any, or Maturity Amount on outstanding Bonds or any of them or impose any condition with respect to such payment; or

(5) Change the minimum percentage of the principal amount and Maturity Amount of the Bonds necessary for consent to such amendment.

(c) If at any time the Issuer shall desire to amend this Order under this Section, the Issuer shall send by U.S. mail to each Registered Owner of the affected Bonds a copy of the proposed amendment.

(d) Whenever at any time within one year from the date of mailing of such notice the Issuer shall receive an instrument or instruments executed by the Registered Owners of at least a majority in aggregate principal amount of all of the Bonds then outstanding that are required for the amendment (or 100% if such amendment is made in accordance with paragraph (b)), which instrument or instruments shall refer to the proposed amendment and which shall specifically consent to and approve such amendment, the Issuer may adopt the amendment in substantially the same form.

(e) Upon the adoption of any amendatory Order pursuant to the provisions of this Section, this Order shall be deemed to be modified and amended in accordance with such amendatory Order, and the respective rights, duties, and obligations of the Issuer and all Registered Owners of such affected Bonds shall thereafter be determined, exercised, and enforced, subject in all respects to such amendment.

(f) Any consent given by the Registered Owner of a Bond pursuant to the provisions of this Section shall be irrevocable for a period of six (6) months from the date of such consent and shall be conclusive and binding upon all future Registered Owners of the same Bond during such period. Such consent may be revoked at any time after six (6) months from the date of said consent by the Registered Owner who gave such consent, or by a successor in title, by filing notice with the Issuer, but such revocation shall not be effective if the Registered Owners of the required amount of the affected Bonds then outstanding, have, prior to the attempted revocation, consented to and approved the amendment.

For the purposes of establishing ownership of the Bonds, the Issuer shall rely solely upon the registration of the ownership of such Bonds on the Registration Books kept by the Paying Agent/Registrar.

Section 17. APPROPRIATION. To pay the debt service coming due on the Bonds, if any (as determined by the Pricing Officer) prior to receipt of the taxes levied to pay such debt service, if any, there is hereby appropriated from current funds on hand, which are hereby certified to be on hand and available for such purpose, an amount sufficient to pay such debt service, and such amount shall be used for no other purpose.

Section 18. GOVERNING LAW. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 19. PERMANENT SCHOOL FUND GUARANTEE PROGRAM. To the extent applicable, the Issuer covenants to timely comply with all applicable requirements and procedures under Article VII, Section 5 of the Texas Constitution, Subchapter C of Chapter 45, Texas Education Code and the Rules of the State Board of Education relating to the guarantee of the principal of and interest on the Bonds by the Texas Permanent School Fund. Upon defeasance of such Bonds prior to maturity in accordance with applicable law, the guarantee of the principal and interest on such Bonds by the Texas Permanent School Fund shall cease and no longer be available. In case of a default in the payment of principal or interest on the Bonds, and in accordance with Section 45.061, Texas Education Code, the Comptroller of Public Accounts of the State of Texas is authorized to withhold from the Issuer amounts equal to the amounts paid by the Permanent School Fund on account of such default, plus interest thereon, from the first state money payable to the Issuer from the following sources and in the following order, to wit: foundation school fund, available school fund.

Section 20. SEVERABILITY. If any provision of this Order or the application thereof to any circumstance shall be held to be invalid, the remainder of this Order and the application thereof to other circumstances shall nevertheless be valid, and this governing body hereby declares that this Order would have been enacted without such invalid provision.

Section 21. EVENTS OF DEFAULT. Each of the following occurrences or events for the purpose of this Order is hereby declared to be an event of default (an “Event of Default”):

- (i) the failure to make payment of the principal of or interest on any of the Current Interest Bonds or the Maturity Value of the Capital Appreciation Bonds when the same becomes due and payable; or
- (ii) default in the performance or observance of any other covenant, agreement or obligation of the Issuer, the failure to perform which materially, adversely affects the rights of the Registered Owners, including, but not limited to, their prospect or ability to be repaid in accordance with this Order, and the continuation thereof for a period of sixty (60) days after notice of such default is given by any Registered Owner to the Issuer.

Section 22. REMEDIES FOR DEFAULT. (a) Upon the happening of any Event of Default, then and in every case, any Owner or an authorized representative thereof, including, but not limited to, a trustee or trustees therefor, may proceed against the Issuer for the purpose of protecting and enforcing the rights of the Owners under this Order, by mandamus or other suit, action or special proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including the specific performance of any covenant or agreement contained herein, or thereby to enjoin any act or thing that may be unlawful or in violation of any right of the Owners hereunder or any combination of such remedies.

(b) It is provided that all such proceedings shall be instituted and maintained for the equal benefit of all Owners of Bonds then outstanding.

Section 23. REMEDIES NOT EXCLUSIVE. (a) No remedy herein conferred or reserved is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or under the Bonds or now or hereafter existing at law or in equity; provided, however, that notwithstanding any other provision of this Order, the right to accelerate the debt evidenced by the Bonds shall not be available as a remedy under this Order.

(b) The exercise of any remedy herein conferred or reserved shall not be deemed a waiver of any other available remedy.

(c) By accepting the delivery of a Bond authorized under this Order, such Owner agrees that the certifications required to effectuate any covenants or representations contained in this Order do not and shall never constitute or give rise to a personal or pecuniary liability or charge against the officers, employees or trustees of the Issuer or the Board of Trustees.

Exhibit A

FEDERAL TAX COMPLIANCE PROCEDURES

A. Arbitrage. With respect to the investment and expenditure of the proceeds of the bonds, notes, certificates, leases or other obligations now or hereafter outstanding as having the interest on such debt exempt from Federal income taxes of the debt holder (the “Obligations”) the Chief Financial Officer or other finance official (the “Responsible Person”) will, as applicable to each issuance of Obligations:

- instruct the appropriate person or persons that the construction, renovation or acquisition of the facilities must proceed with due diligence and that binding contracts for the expenditure of at least 5% of the proceeds of the Obligations will be entered into within 6 months of the Issue Date (defined below);
- monitor that at least 85% of the proceeds of the Obligations to be used for the construction, renovation or acquisition of any facilities are expended within 3 years of the date of delivery of the Obligations (“Issue Date”);
- restrict the yield of the investments to the yield on the Obligations after 3 years of the Issue Date;
- monitor all amounts deposited into a sinking fund or funds, e.g., the Debt Service Fund/Bond Fund/Interest and Sinking Fund, to assure that the maximum amount invested at a yield higher than the yield on the Obligations does not exceed an amount equal to the debt service on the Obligations in the succeeding 12-month period plus a carryover amount equal to one-twelfth of the principal and interest payable on the Obligations for the immediately preceding 12-month period;
- ensure that no more than 50% of the proceeds of the Obligations are invested in an investment with a guaranteed yield for 4 years or more;
- assure that the maximum amount of any reserve fund for any Obligations invested at a yield higher than the yield on the Obligations will not exceed the lesser of (1) 10% of the principal amount of the Obligations, (2) 125% of the average annual debt service on the Obligations measured as of the Issue Date, or (3) 100% of the maximum annual debt service on the Obligations as of the Issue Date;
- monitor the actions of the escrow agent (to the extent an escrow is funded with proceeds) to ensure compliance with the applicable provisions of the escrow agreement, including with respect to reinvestment of cash balances;
- maintain any official action of the Issuer (such as a reimbursement resolution) stating its intent to reimburse with the proceeds of the Obligations any amount expended prior to the Issue Date for the acquisition, renovation or construction of the facilities;

- ensure that the applicable information return (e.g., IRS Form 8038-G, 8038-GC, or any successor forms) is timely filed with the IRS; and
- assure that, unless excepted from rebate and yield restriction under section 148(f) of the Code, excess investment earnings are computed and paid to the U.S. government at such time and in such manner as directed by the IRS (i) at least every 5 years after the Issue Date and (ii) within 30 days after the date the Obligations are retired.

B. Private Business Use. With respect to the use of the facilities financed or refinanced with the proceeds of Obligations the Responsible Person will:

- monitor the date on which the facilities are substantially complete and available to be used for the purpose intended;
- monitor whether, at any time the Obligations are outstanding, any person, other than the Issuer, the employees of the Issuer, the agents of the Issuer or members of the general public has any contractual right (such as a lease, purchase, management or other service agreement) with respect to any portion of the facilities;
- monitor whether, at any time the Obligations are outstanding, any person, other than the Issuer, the employees of the Issuer, the agents of the Issuer or members of the general public has a right to use the output of the facilities (e.g., water, gas, electricity);
- monitor whether, at any time the Obligations are outstanding, any person, other than the Issuer, the employees of the Issuer, the agents of the Issuer or members of the general public has a right to use the facilities to conduct or to direct the conduct of research;
- determine whether, at any time the Obligations are outstanding, any person, other than the Issuer, has a naming right for the facilities or any other contractual right granting an intangible benefit;
- determine whether, at any time the Obligations are outstanding, the facilities are sold or otherwise disposed of; and
- take such action as is necessary to remediate any failure to maintain compliance with the covenants contained in the Order related to the public use of the facilities.

C. Record Retention. The Responsible Persons will maintain or cause to be maintained all records relating to the investment and expenditure of the proceeds of the Obligations and the use of the facilities financed or refinanced thereby for a period ending three (3) years after the complete extinguishment of the Obligations. If any portion of the Obligations is refunded with the proceeds of another series of tax-exempt obligations, such records shall be maintained until the three (3) years after the refunding obligations are completely extinguished. Such records can be maintained in paper or electronic format.

D. Responsible Persons. Each Responsible Person shall receive appropriate training regarding the Issuer's accounting system, contract intake system, facilities management and other systems necessary to track the investment and expenditure of the proceeds and the use of the facilities financed with the proceeds of the Obligations. The foregoing notwithstanding, the Responsible Persons are authorized and instructed to retain such experienced advisors and agents as may be necessary to carry out the purposes of these instructions.

WICHITA FALLS ISD BOARD OF TRUSTEES
February 15, 2021

Agenda Item:	Financial Reports as of December 31, 2020		
Administrator Responsible:	Tim Sherrod, Chief Financial Officer		
Attachments:	Financials		
<input checked="" type="checkbox"/> Action Needed	<input type="checkbox"/> Future Action	<input type="checkbox"/> Presentation	<input type="checkbox"/> Report

Administrative Recommendation:

That the Wichita Falls Independent School District Board of Trustees approves the attached year-to-date financial reports and investment reports as submitted by Tim Sherrod, Chief Financial Officer, and is recommended by Michael S. Kuhrt, Superintendent of Schools.

Explanation:

The following attachments report the revenue and expenditure position through December 31, 2020 for all funds. The budget balance amounts for the prior fiscal year column and for the two-year average column reflect the current budget balances for that period. The current year column is reported as of the approved budget.

The “Year-to-Date Revenues & Expenses Comparison” report details the components of revenue and functional expenditures for the General Fund, Food Service, and Debt Service Fund and provides a comparison to the same month for 2019-2020.

For the General Fund, the Year-to-Date Budget vs. Actual shows the prior year actual, current budget, actual revenue and expenditures to date with the remaining amount left in each category. The prior year actual is provided for comparison to the current budget.

The attached financial reports represent six months of operations, 50% of the fiscal year. As of December 31st, of last year, the district had collected 46.65% of projected revenues, as compared to 43.49% for 2020-2021. Expenditures for 2020-2021 were 46.33% of budget, as compared to 45.79% for 2019-2020.

For the General Fund revenues were 47.04% last year as compared to 45.26% this year. Expenditures were 46.03% last year as compared to 49.15% this year.

For the Food Service Fund revenues were 55.77% last year as compared to 40.44% this year. Expenditures were 55.77% last year as compared to 40.44% this year.

For the Debt Service Fund revenues were 49.37% last year as compared to 49.61% this year. Expenditures were 19.43% last year as compared to 18.03% this year.

Investments:

Tim Sherrod, Chief Financial Officer, hereby certifies that the following Investment Report represents the investment position of the school district as of the noted date in compliance with the Board approved Investment Policy, the Public Funds Investment Act (Texas Government Code 2256), and, Generally Accepted Accounting Principles (GAAP).

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
FINANCIAL SUMMARY
DECEMBER 31, 2020

	2019-2020			2020-2021		
	CURRENT BUDGET	ACTUAL YEAR TO DATE	% OF CURRENT BUDGET	CURRENT BUDGET	ACTUAL YEAR TO DATE	% OF CURRENT BUDGET
REVENUE:						
GNL. OPERATING	\$130,464,456	\$61,117,248	46.85%	\$128,998,596	\$58,305,603	45.20%
ATHLETICS	\$390,000	\$227,267	58.27%	\$415,000	\$130,240	31.38%
General Fund	\$130,854,456	\$61,344,515	46.88%	\$129,413,596	\$58,435,843	45.15%
SP. EDUCATION	\$3,621,153	\$1,580,969	43.66%	\$3,892,938	\$1,017,705	26.14%
VOCATIONAL	\$192,755	\$70,737	36.70%	\$208,632	\$52,219	25.03%
CONS. APPLIC.	\$5,891,951	\$1,567,398	26.60%	\$6,962,250	\$1,431,709	20.56%
OTHER SP. REV.	\$3,305,206	\$2,380,108	72.01%	\$6,033,446	\$2,867,851	47.53%
Special Revenues	\$13,011,065	\$5,599,212	43.03%	\$17,097,266	\$5,369,484	31.41%
FOOD SERVICE	\$8,288,051	\$3,807,950	45.95%	\$8,437,408	\$3,056,759	36.23%
INT & SINKING	\$8,381,857	\$4,138,037	49.37%	\$8,548,450	\$4,241,003	49.61%
CONSTRUCTION FUND	\$0	\$2,154	0.00%	\$0	\$0	0.00%
INTERNAL SERVICE	\$4,764	\$5,569	116.90%	\$5,762	\$415	7.20%
TOTAL REVENUE	\$160,540,193	\$74,897,437	46.65%	\$163,502,483	\$71,103,504	43.49%
EXPENDITURES:						
GNL. OPERATING	\$129,702,364	\$59,636,728	45.98%	\$138,080,294	\$67,931,931	49.20%
ATHLETICS	\$1,330,750	\$598,645	44.99%	\$1,423,950	\$548,523	38.52%
General Fund	\$131,033,114	\$60,235,373	45.97%	\$139,504,244	\$68,480,454	49.09%
SP. EDUCATION	\$3,621,153	\$2,228,283	61.54%	\$3,892,938	\$1,600,517	41.11%
VOCATIONAL	\$192,755	\$81,750	42.41%	\$208,632	\$77,689	37.24%
CONS. APPLIC.	\$5,891,951	\$1,997,502	33.90%	\$6,962,250	\$2,164,605	31.09%
OTHER SP. REV.	\$3,305,206	\$2,900,095	87.74%	\$6,033,446	\$3,236,538	53.64%
Special Revenues	\$13,011,065	\$7,207,630	55.40%	\$17,097,266	\$7,079,348	41.41%
FOOD SERVICE	\$8,036,559	\$4,374,605	54.43%	\$8,273,119	\$3,232,215	39.07%
INT & SINKING	\$8,524,500	\$1,656,500	19.43%	\$8,548,450	\$1,541,475	18.03%
CONSTRUCTION FUND	\$0	\$0	0.00%	\$0	\$0	0.00%
INTERNAL SERVICE	\$549,658	\$317,212	57.71%	\$637,749	\$310,893	48.75%
TOTAL EXPEND.	\$161,154,896	\$73,791,320	45.79%	\$174,060,828	\$80,644,385	46.33%

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
 FINANCIAL SUMMARY
 DECEMBER 31, 2020

FUND	INVESTMENTS	CHECKING ACCOUNT	12/31/2019 TOTAL CASH	INVESTMENTS	CHECKING ACCOUNT	12/31/2020 TOTAL CASH
GNL. OPERATING	44,250,618	3,309,831	47,560,449	42,043,421	3,111,510	45,154,931
ATHLETICS	-	17,987	17,987	-	44,978	44,978
SPECIAL REVENUES	-	(1,559,931)	(1,559,931)	-	(2,256,411)	(2,256,411)
FOOD SERVICE	450,278	255,276	705,554	634,916	105,467	740,383
INT & SINKING	4,937,358	9,868	4,947,226	5,161,600	5,618	5,167,218
CONSTRUCTION FUND	216,334	28,758	245,092	332	203,758	204,089
INTERNAL SERVICE	558,505	(1,227,014)	(668,509)	561,297	(1,206,182)	(644,885)
PAYROLL	-	455,804	455,804	-	321,154	321,154
TOTAL	\$ 50,413,093	\$ 1,290,579	\$ 51,703,672	\$ 48,401,565	\$ 329,891	\$ 48,731,456

GENERAL FUND

**WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
YEAR TO DATE REVENUES AND EXPENSES COMPARISON
DECEMBER 2019 and DECEMBER 2020**

6 months has passed = 50.00%		2019-2020			2020-2021			CURRENT MONTH
		CURRENT BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE %	CURRENT BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE %	
Revenues								
5700	Local Revenues	46,163,688	21,009,068	45.51%	\$ 47,585,779	\$ 22,354,844	46.98%	16,690,576
5800	State Revenues	80,240,715	39,373,683	49.07%	78,958,613	35,931,412	45.51%	1,181,127
5900	Federal Revenues	3,987,053	956,661	23.99%	2,539,002	134,323	5.29%	19,901
	Total Revenues	\$ 130,391,456	\$ 61,339,412	47.04%	\$ 129,083,394	\$ 58,420,579	45.26%	\$ 17,891,604
Expenses by Function								
11	Instruction	\$ 79,885,192	\$ 36,312,787	45.46%	\$ 82,559,731	39,994,210	48.44%	7,130,127
12	Instr. Resources/Media	1,568,473	745,483	47.53%	1,534,466	746,698	48.66%	128,597
13	Curriculum Dev. & Staff Dev	1,339,674	632,231	47.19%	1,637,689	753,152	45.99%	128,073
21	Instructional Leadership	2,935,025	1,271,099	43.31%	2,715,576	1,239,148	45.63%	204,998
23	School Leadership	7,643,132	3,664,018	47.94%	7,597,078	3,727,095	49.06%	610,245
31	Guidance, Counseling & Evaluation Svcs	4,325,931	2,107,987	48.73%	5,179,076	2,704,729	52.22%	460,856
32	Social Work Services	323,277	150,307	46.49%	325,089	219,348	67.47%	42,343
33	Health Services	1,761,024	840,682	47.74%	1,848,214	865,088	46.81%	148,077
34	Student Transportation	3,113,960	1,259,319	40.44%	2,622,500	962,167	36.69%	173,566
35	Food Service	-	-	0.00%	-	-	0.00%	-
36	Co-Curricular/Extracurricular	3,767,813	1,740,463	46.19%	3,880,576	1,607,384	41.42%	271,912
41	General Administration	4,530,840	2,387,666	52.70%	4,446,751	2,161,285	48.60%	414,697
51	Plant Maint. & Operations	11,510,816	5,223,346	45.38%	12,488,534	5,225,901	41.85%	573,311
52	Security & Monitoring	689,247	353,025	51.22%	1,003,919	345,670	34.43%	83,476
53	Data Processing Services	4,786,557	2,546,653	53.20%	3,289,024	1,845,932	56.12%	202,598
61	Community Services	6,630	1,803	27.20%	9,704	1,436	14.80%	4
71	Debt Service	1,384,070	212,034	15.32%	1,384,870	202,434	14.62%	35,441
81	Facilities Acquisition & Construction	543,194	495,072	91.14%	6,096,448	5,596,244	91.80%	4,725,518
93	Payments to Fiscal Agent of SSA	100,000	-	0.00%	100,000	-	0.00%	-
95	Payments to JJAEP	25,000	11,610	46.44%	25,000	473	1.89%	258
99	Intergovernmental Charges	618,257	279,788	45.25%	585,000	282,060	48.22%	139,235
	Total Expenditures	\$ 130,858,114	\$ 60,235,373	46.03%	\$ 139,329,244	\$ 68,480,454	49.15%	\$ 15,473,331
Other Sources and (Uses)								
7900	Non-Operating Resources	463,000	5,103	1.10%	\$ 330,202	\$ 15,264	4.62%	628
8900	Other Uses-Non-operating	(175,000)	-	0.00%	\$ (175,000)	-	0.00%	-
	Total Other Sources and Uses	\$ 288,000	\$ 5,103	1.77%	\$ 155,202	\$ 15,264	9.83%	\$ 628
	Net Change in Fund Balance	\$ (178,658)	\$ 1,109,142	620.82%	\$ (10,090,648)	\$ (10,044,611)	99.54%	\$ 2,418,901

**WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
YEAR TO DATE GENERAL FUND REVENUES COMPARISON
DECEMBER 2019 and DECEMBER 2020**

6 months has passed = 50.00%		2019-2020			2020-2021			Current Month
		BUDGET	ACTUAL	%	BUDGET	ACTUAL	%	
Local Revenues								
5711	Current year tax levy	43,664,990	\$ 19,477,443	44.61%	45,413,696	\$ 20,511,995	45.17%	16,582,008
5712	Taxes-delinquent	806,118	620,499	76.97%	781,326	627,820	80.35%	45,570
5719	Tax penalties & interest	470,105	159,420	33.91%	491,807	178,397	36.27%	24,519
5735	Summer school tuition	7,450	580	7.79%	7,450	-	0.00%	-
5739	Tuition and Fess Local	25,000	20,554	82.22%	30,000	946	3.15%	516
5742	Interest income	500,000	304,844	60.97%	175,000	45,703	26.12%	6,050
5743	Facilities rental	107,000	103,956	97.16%	130,000	56,010	43.08%	12,373
5744	Gifts and local grants	27,000	27,000	100.00%	30,000	34,000	113.33%	-
5745	Insurance Proceeds	-	-	0.00%	-	-	0.00%	-
5749	Miscellaneous revenue	180,933	69,936	38.65%	147,500	759,675	515.03%	6,797
5755	Enterprise Revenue	8,000	6,259	78.24%	10,000	4,223	42.23%	725
	Local revenues to date before Athletics	45,796,596	20,790,491	45.40%	47,216,779	22,218,769	47.06%	\$ 16,678,558
5752	Scoreboard Fund	17,092	-	0.00%	19,000	7,460	39.26%	-
5752	Athletics Fund ticket sales	350,000	218,577	62.45%	350,000	128,615	36.75%	12,018
	Total local revenues to date	46,163,688	21,009,068	45.51%	47,585,779	22,354,844	46.98%	\$ 16,690,576
State Revenues								
5811	Available School Fund	3,200,166	1,129,070	35.28%	5,189,564	1,821,523	35.10%	602,954
5812	Foundation entitlements	70,943,475	35,030,976	49.38%	67,522,291	30,730,512	45.51%	-
5819	Other FSP Programs	-	180,979	0.00%	-	-	0.00%	-
5826	Pre K Supplement	-	-	0.00%	-	-	0.00%	-
5829	Misc. state programs	-	-	0.00%	-	-	0.00%	-
5831	TRS On-behalf	6,097,074	3,032,658	49.74%	6,246,758	3,379,377	54.10%	578,173
	Total state revenues to date	80,240,715	39,373,683	49.07%	78,958,613	35,931,412	45.51%	1,181,127
Federal Revenues								
5941	Impact Aid	155,000	-	0.00%	155,000	-	0.00%	-
5946	ROTC salary reimbursement	165,000	78,951	47.85%	170,000	89,097	52.41%	16,836
5931	SHARS Revenue	3,257,053	597,683	18.35%	1,804,002	25,204	1.40%	-
5931	SHARS Revenue-Deferred	-	-	0.00%	-	-	0.00%	-
5919	Other Federal Revenues	300,000	202,582	67.53%	300,000	-	0.00%	-
5929	After School Snack Program	110,000	77,445	70.40%	110,000	20,022	18.20%	3,065
	Total federal revenues to date	3,987,053	956,661	23.99%	2,539,002	134,323	5.29%	19,901
Non-Operating Resources								
7912	Sale of assets	50,000	5,103	10.21%	50,000	15,264	30.53%	628
7915	Transfers from Other Funds	413,000	-	0.00%	280,202	-	0.00%	-
	Total non-operating resources	463,000	5,103	1.10%	330,202	15,264	4.62%	628
GRAND TOTAL - GENERAL FUND		\$ 130,854,456	\$ 61,344,515	46.88%	\$ 129,413,596	\$ 58,435,843	45.15%	\$ 17,892,232

FOOD SERVICE FUND

**WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
YEAR TO DATE REVENUES AND EXPENSES COMPARISON
DECEMBER 2019 and DECEMBER 2020**

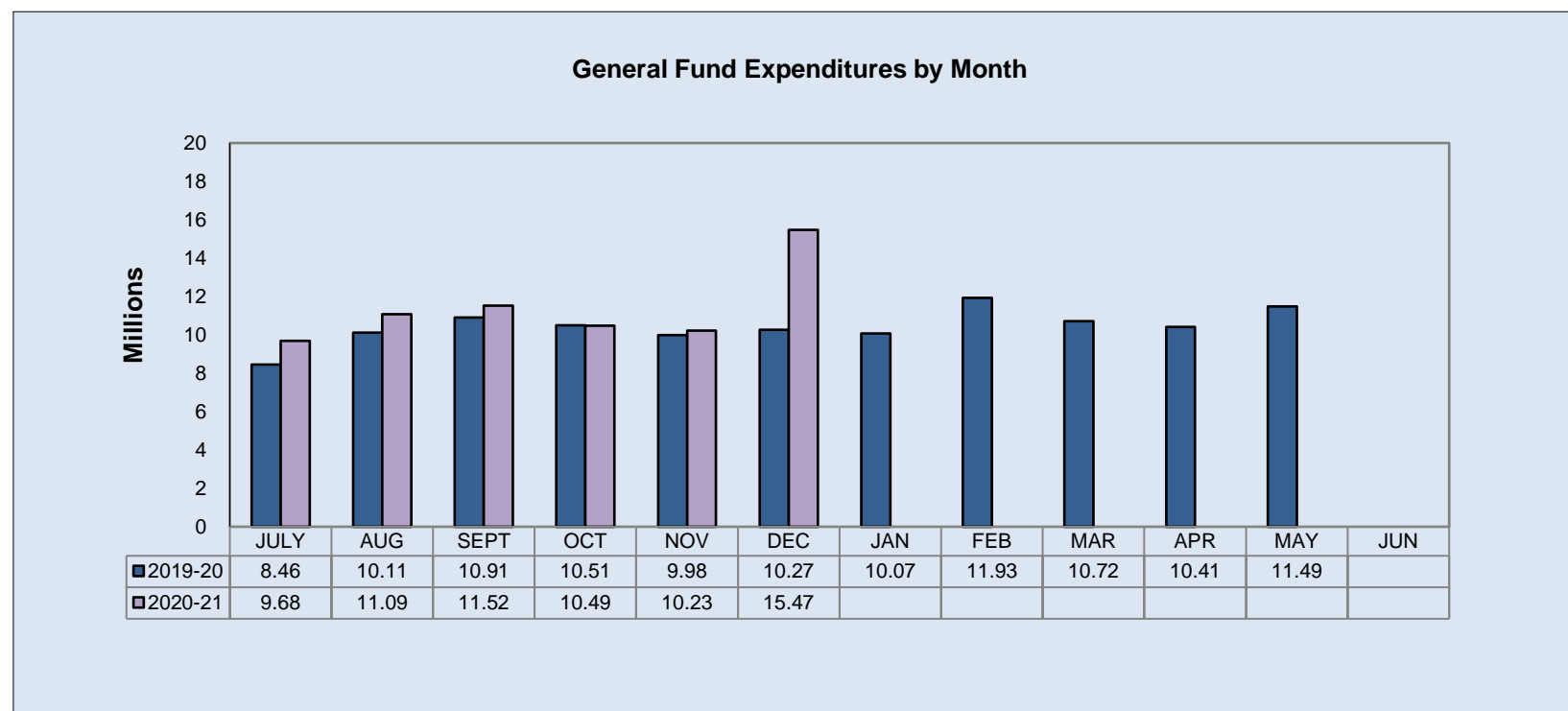
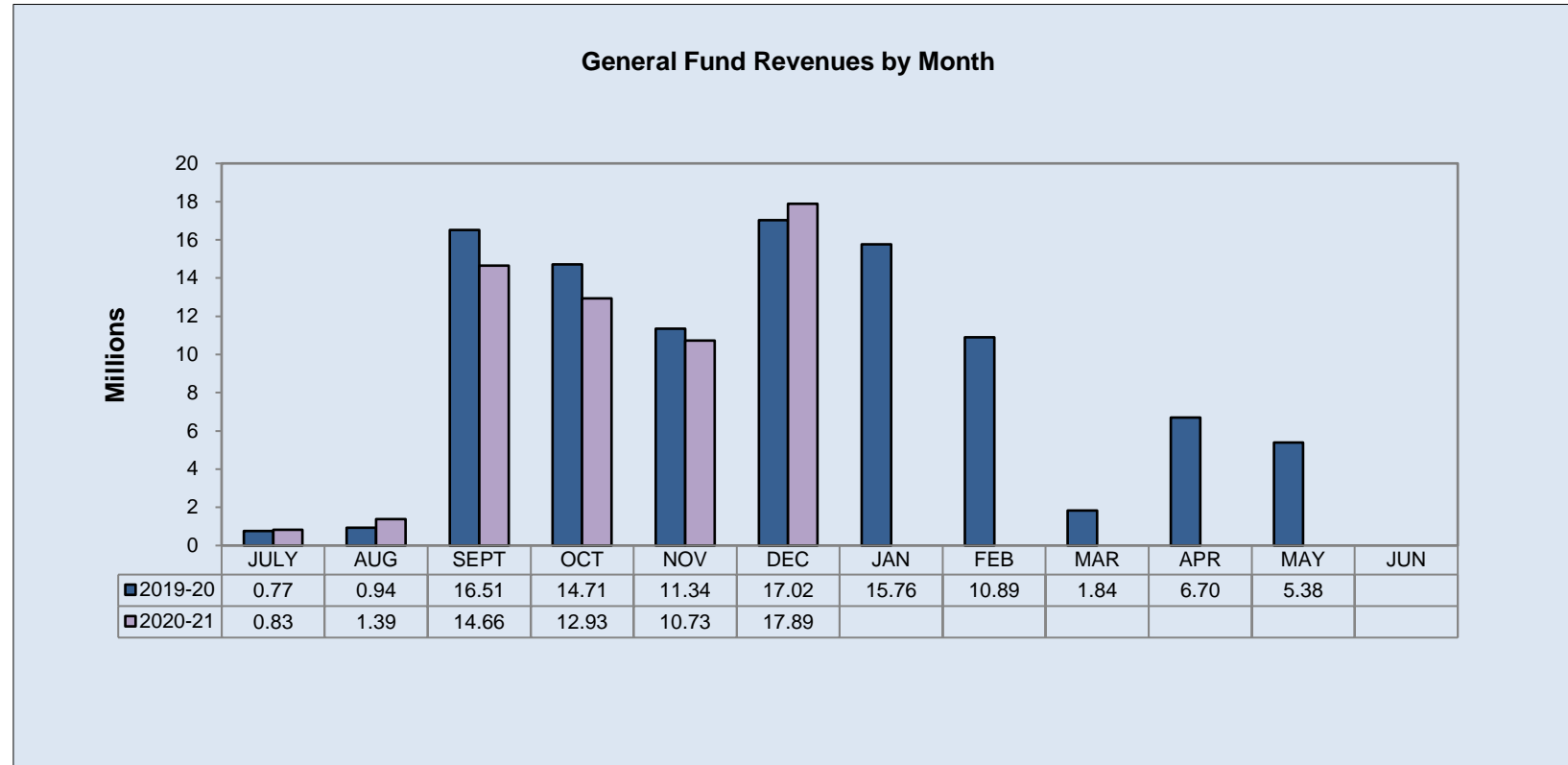
6 months has passed = 50.00%		2019-2020			2020-2021			CURRENT MONTH
		CURRENT BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE %	CURRENT BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE %	
Revenues								
5700	Local Revenues	1,440,515	\$ 762,022	52.90%	1,515,154	\$ 302,051	19.94%	36,290
5800	State Revenues	152,247	-	0.00%	152,247	-	0.00%	-
5900	Federal Revenues	6,361,642	2,845,355	44.73%	6,406,110	2,645,661	41.30%	531,914
5900	After School Supper Program	333,647	157,306	47.15%	273,315	108,974	39.87%	36,148
5900	After School Snack Program	-	43,186	0.00%	90,582	-	0.00%	-
								-
	Total Revenues	\$ 8,288,051	\$ 3,807,869	45.94%	\$ 8,437,408	\$ 3,056,686	36.23%	\$ 604,352
Expenses by Function								
35	Food Service	7,843,559	\$ 4,374,605	55.77%	\$ 7,992,916	\$ 3,232,215	40.44%	491,623
51	Plant Maint. & Operations	-	-	0.00%	-	-	0.00%	-
81	Facilities Acquisition & Construction	-	-	0.00%	-	-	0.00%	-
	Total Expenditures	\$ 7,843,559	\$ 4,374,605	55.77%	\$ 7,992,916	\$ 3,232,215	40.44%	\$ 491,623
Other Sources and (Uses)								
7900	Non-Operating Resources	\$ -	\$ 79	0.00%	\$ -	\$ 73	0.00%	-
8900	Other Uses-Non-operating	(193,000)	-	0.00%	(280,203)	-	0.00%	-
	Total Other Sources and Uses	\$ (193,000)	\$ 79	0.04%	\$ (280,203)	\$ 73	0.03%	\$ -
	Net Change in Fund Balance	\$ 251,492	\$ (566,657)	225.32%	\$ 164,289	\$ (175,456)	106.80%	\$ 112,729

**DEBT SERVICE AND
CAPITAL PROJECTS FUNDS**

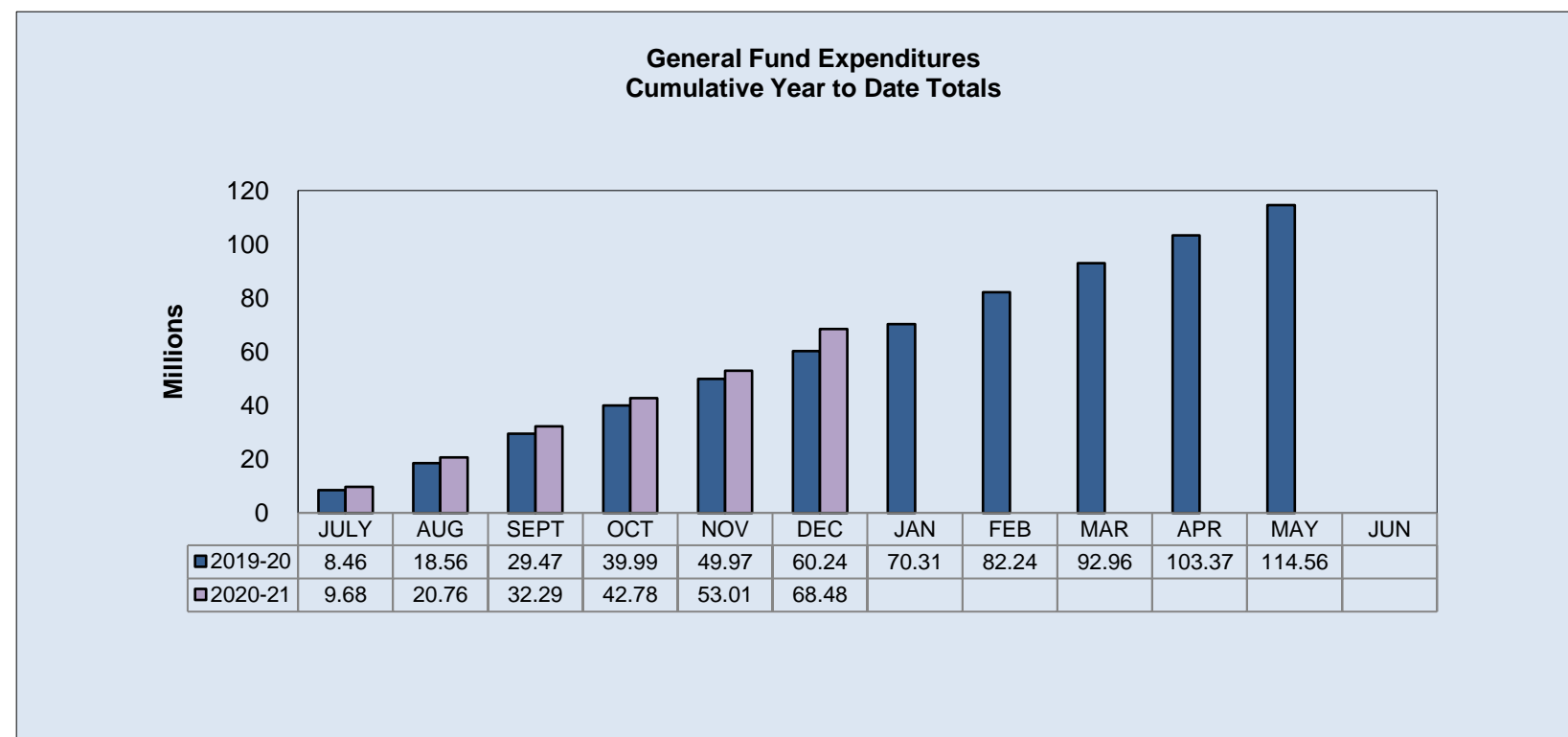
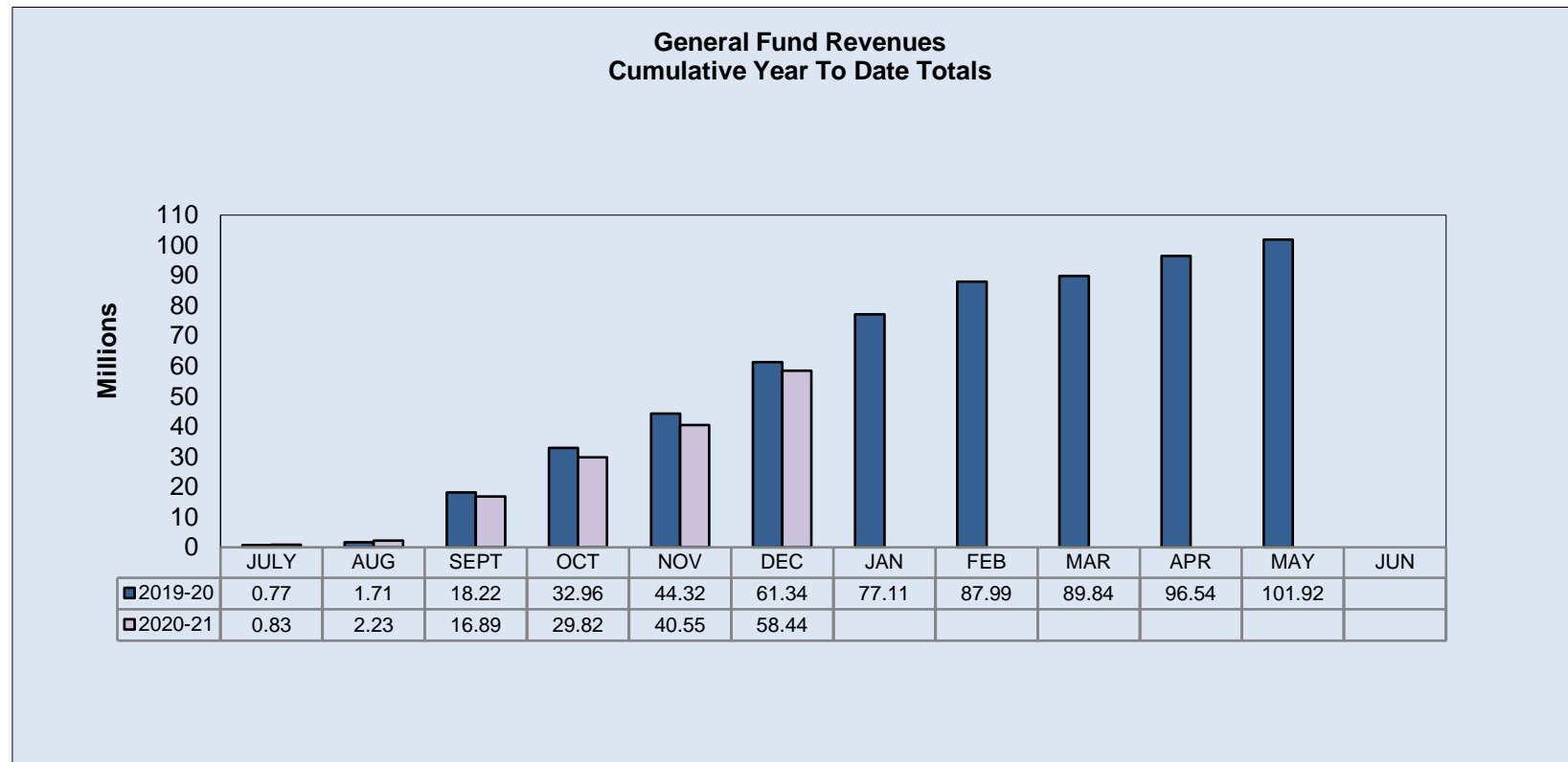
**WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
YEAR TO DATE REVENUES AND EXPENSES COMPARISON
DECEMBER 2019 and DECEMBER 2020**

DEBT SERVICE FUND 6 months has passed = 50.00%		2019-2020			2020-2021			CURRENT MONTH
		CURRENT BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE %	CURRENT BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE %	
Revenues								
5700	Local Revenues	7,592,770	\$ 3,761,569	49.54%	8,271,850	\$ 3,963,573	47.92%	3,099,881
5800	State Revenues	789,087	376,468	47.71%	276,600	277,430	100.30%	277,430
5900	Federal Revenues	-	-	0.00%	-	-	0.00%	-
Total Revenues		\$ 8,381,857	\$ 4,138,037	49.37%	\$ 8,548,450	\$ 4,241,003	49.61%	\$ 3,377,311
Expenses by Function								
71	Debt Service	\$ 8,524,500	\$ 1,656,500	19.43%	\$ 8,548,450	\$ 1,541,475	18.03%	-
Total Expenditures		\$ 8,524,500	\$ 1,656,500	19.43%	\$ 8,548,450	\$ 1,541,475	18.03%	\$ -
Other Sources and (Uses)								
7900	Non-Operating Resources	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	-
Total Other Sources and (Uses)		\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Net Change in Fund Balance		\$ (142,643)	\$ 2,481,537	1739.68%	\$ -	\$ 2,699,528	0.00%	\$ 3,377,311
CAPITAL PROJECTS FUND 6 months has passed = 50.00%		2019-2020			2020-2021			CURRENT MONTH
		CURRENT BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE %	CURRENT BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE %	
Revenues								
5700	Local Revenues	-	\$ 2,154	0.00%	-	\$ -	0.00%	-
5800	State Revenues	-	-	0.00%	-	-	0.00%	-
5900	Federal Revenues	-	-	0.00%	-	-	0.00%	-
Total Revenues		\$ -	\$ 2,154	0.00%	\$ -	\$ -	0.00%	\$ -
Expenses by Function								
11	Instruction	-	-	0.00%	-	-	0.00%	-
51	Plant M&O	-	-	0.00%	-	-	0.00%	-
53	Data Processing Services	-	-	0.00%	-	-	0.00%	-
81	Facilities Acquisition & Construction	-	-	0.00%	-	-	0.00%	-
Total Expenditures		\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Other Sources and (Uses)								
7900	Non-Operating Resources	-	-	0.00%	-	-	0.00%	\$ -
8900	Other Uses-Non-operating	-	-	0.00%	-	-	0.00%	\$ -
Total Other Sources and (Uses)		\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Net Change in Fund Balance		\$ -	\$ 2,154	0.00%	\$ -	\$ -	0.00%	\$ -

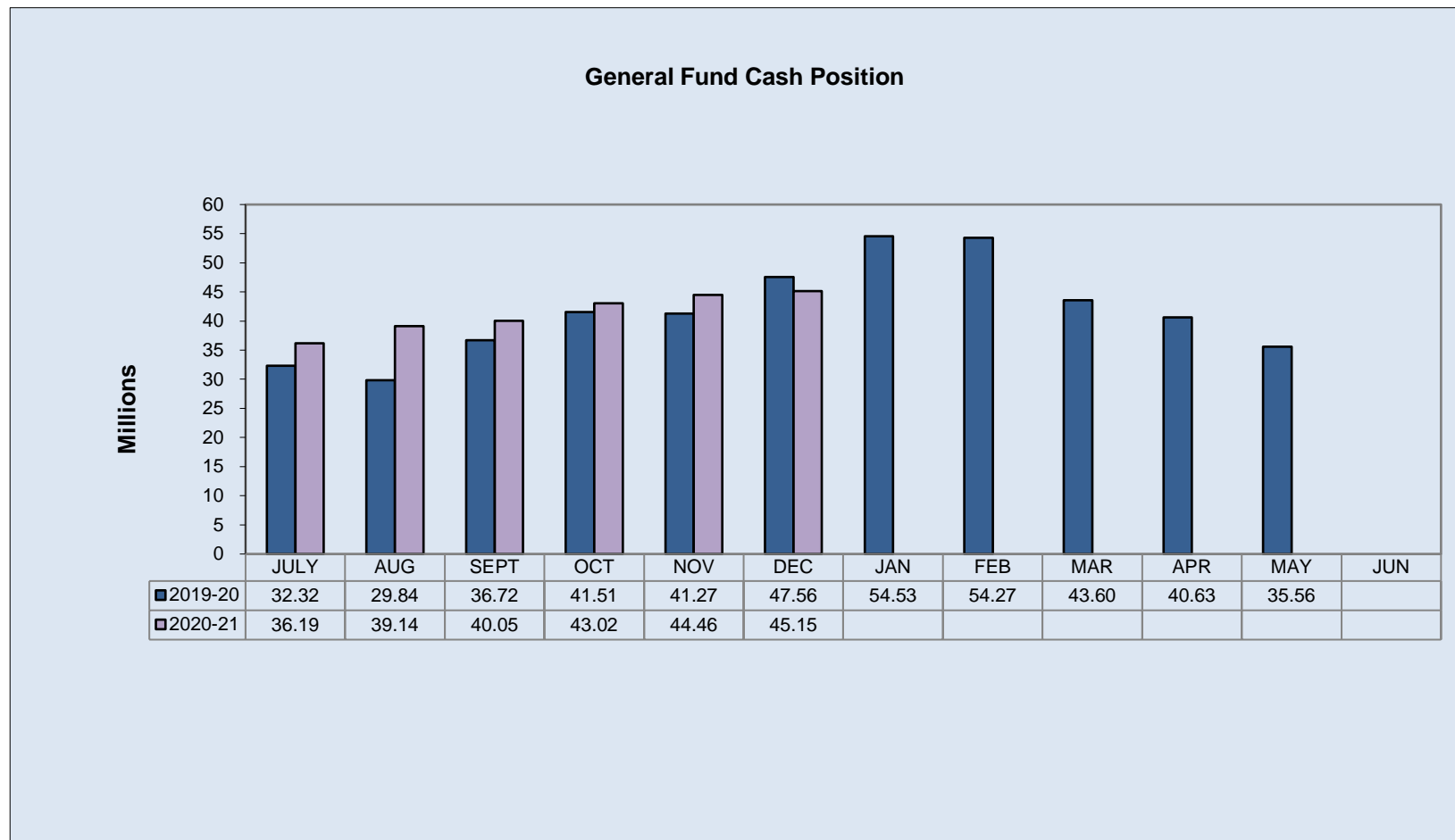
Board Graphs
December 31, 2020



Board Graphs
December 31, 2020



**Board Graphs
December 31, 2020**



WICHITA FALLS ISD
Investments Report
December 2020

INVESTMENTS	YIELD RATE	PAR VALUE	PURCHASE COST	CURRENT BOOK VALUE	MARKET VALUE @ December 31, 2020	INTEREST CURRENT MONTH	INTEREST YEAR TO DATE
<u>GENERAL OPERATING FUND</u>							
American National MMKT	0.5000%	\$3,311,065.74	\$3,311,065.74	\$3,311,065.74	\$3,311,065.74	\$1,405.47	\$8,333.45
TexasTERM Balance	0.0900%	\$1,161,746.27	\$1,161,746.27	\$1,161,746.27	\$1,161,746.27	\$87.14	\$797.44
TEXPOOL BALANCE	0.0909%	\$25,310,546.49	\$25,310,546.49	\$25,310,546.49	\$25,310,546.49	\$1,644.07	\$11,562.45
TEXPOOL Prime BALANCE	0.1431%	\$2,942,946.53	\$2,942,946.53	\$2,942,946.53	\$2,942,946.53	\$357.53	\$3,846.95
TEXPOOL TMN BALANCE	0.0909%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$294.70
First National Bank -ICS	0.1200%	\$3,149,673.25	\$3,149,673.25	\$3,149,673.25	\$3,149,673.25	\$333.87	\$3,587.94
American National CDARS	0.5500%	\$3,148,953.01	\$3,148,953.01	\$3,148,953.01	\$3,148,953.01	\$1,461.94	\$11,953.85
American National Bank -ICS	0.2768%	\$3,018,489.65	\$3,018,489.65	\$3,018,489.65	\$3,018,489.65	\$759.19	\$5,325.50
INTRA-MONTH CD ACTIVITY							
PREVIOUS MONTH'S MATURITIES							\$0.00
TOTAL GENERAL FUND		\$42,043,420.94	\$42,043,420.94	\$42,043,420.94	\$42,043,420.94	\$6,049.21	\$45,702.28
<u>FOOD SERVICE FUND</u>							
TEXPOOL BALANCE	0.0909%	\$625,971.82	\$625,971.82	\$625,971.82	\$625,971.82	\$25.50	\$163.40
TEXPOOL Prime BALANCE	0.1431%	\$8,944.54	\$8,944.54	\$8,944.54	\$8,944.54	\$1.00	\$11.53
INTRA-MONTH CD ACTIVITY							
PREVIOUS MONTH'S MATURITIES							\$0.00
TOTAL FOOD SERVICE FUND		\$634,916.36	\$634,916.36	\$634,916.36	\$634,916.36	\$26.50	\$174.93
<u>INTEREST AND SINKING FUND</u>							
TEXPOOL BALANCE	0.0909%	\$5,160,259.34	\$5,160,259.34	\$5,160,259.34	\$5,160,259.34	\$217.94	\$1,360.90
TEXPOOL Prime BALANCE	0.1431%	\$1,340.20	\$1,340.20	\$1,340.20	\$1,340.20	\$0.27	\$1.84
INTRA-MONTH CD ACTIVITY							\$0.00
PREVIOUS MONTH'S MATURITIES							\$0.00
TOTAL INTEREST AND SINKING FUND		\$5,161,599.54	\$5,161,599.54	\$5,161,599.54	\$5,161,599.54	\$218.21	\$1,362.74
<u>BOND CONSTRUCTION FUND</u>							
American National MMKT	0.1000%	\$257.15	\$257.15	\$257.15	\$257.15	\$0.02	\$0.12
TEXPOOL BALANCE	0.0909%	\$10.57	\$10.57	\$10.57	\$10.57	\$0.00	\$0.00
TEXPOOL Prime BALANCE	0.1431%	\$63.93	\$63.93	\$63.93	\$63.93	\$0.00	\$0.00
INTRA-MONTH CD ACTIVITY							
PREVIOUS MONTH'S MATURITIES							\$0.00
TOTAL BOND CONSTRUCTION FUND		\$331.65	\$331.65	\$331.65	\$331.65	\$0.02	\$0.12
<u>WORKER'S COMPENSATION FUND</u>							
TEXPOOL BALANCE	0.0909%	\$561,296.86	\$561,296.86	\$561,296.86	\$561,296.86	\$43.33	\$415.10
PREVIOUS MONTH'S MATURITIES							
TOTAL WORKER'S COMPENSATION FUND		\$561,296.86	\$561,296.86	\$561,296.86	\$561,296.86	\$43.33	\$415.10
TOTAL WFISD INVESTMENTS & INTEREST EARNINGS		\$48,401,565.35	\$48,401,565.35	\$48,401,565.35	\$48,401,565.35	\$6,337.27	\$47,655.17
<u>TEXPOOL HIGHEST BALANCE 12/31/2020:</u>							
GENERAL OPERATING FUND		\$28,253,493.02					
FOOD SERVICE		\$634,916.36					
INTEREST & SINKING FUND		\$5,161,599.54					
BOND CONSTRUCTION		\$74.50					
WORKER'S COMPENSATION		\$561,296.86					
MAINTENANCE TAX NOTE		\$0.00					
TOTAL		\$34,611,380.28					

Wichita Falls ISD
Property Tax Collections Report
December 31, 2020

This statement is compiled from the tax collections monthly statement for the month of December 2021 submitted to us by the Wichita County Tax Assessor-Collector, Tommy Smyth.

This statement shows total collections for the month. The breakdown is as follows:

Maintenance & Operations

<u>Original Levy</u>	<u>Adjustments</u>	<u>Adjusted Levy</u>		Current Month Collections	YTD Collected	Budget
\$ 46,216,106	\$ (109,833.99)	\$ 24,602,858.46	current			
\$ 1,886,065	\$ (33,998.96)	\$ 1,700,349.56	prior years			
<hr/>						
Current Year				\$ 17,056,895.07	21,503,413.74	\$ 45,413,696
Prior Years				41,718.38	635,940.54	781,326
Penalty, Interest, & Misc Fees Collected				20,145.56	180,954.89	491,807
Refunds				(4,394.86)	(94,018.09)	
Adjustments				(16,200.24)	(113,921.90)	
<hr/>						
Totals				<u>\$ 17,098,163.91</u>	<u>22,112,369.18</u>	<u>\$ 46,686,829.00</u>
Uncollected Levy					<u>26,303,209.50</u>	

Interest & Sinking

<u>Original Levy</u>	<u>Adjustments</u>	<u>Adjusted Levy</u>				
\$ 8,608,132	\$ (20,456.64)	\$ 4,582,487.47	current			
\$ 302,980	\$ (6,332.35)	\$ 269,245.65	prior years			
<hr/>						
Current Year				\$ 3,176,987.41	4,005,188.25	\$ 8,090,273
Prior Years				7,615.88	115,534.14	115,767
Penalty, Interest, & Misc Fees Collected				2,282.40	28,052.09	61,319
Refunds				(795.11)	(17,230.66)	
Adjustments				(3,017.13)	(28,067.46)	
<hr/>						
Totals				<u>\$ 3,183,073.45</u>	<u>4,103,476.36</u>	<u>\$ 8,267,359.00</u>
Uncollected Levy	31,154,942.60				<u>4,851,733.10</u>	

YEAR-TO-DATE SUMMARY PART C

Tax Year = 2020 AND Year End Date = 12/31/2020 AND Month Range from 12/01/2020 to 12/31/2020 and Tax Units = {multiple} AND Date Type = 1

002 - WICHITA FALLS I.S.D

CURRENT YEAR INFORMATION Start Financial Year 10/01/2020

Start Value 7,024,962,751	Start Exemption 2,072,747,076	Start Taxable 4,952,215,675	Rate 1.146400	Calc Start Levy 56,772,200.50	Actual Start Levy 54,824,238.55	Start Frozen Loss 1,947,962.38	Start + Frozen 56,772,200.93
Adjusted Value 7,022,780,963	Adjusted Exemption 2,079,723,036	Adj Taxable 4,943,057,927	Rate 1.146400	Calc Adj Levy 56,667,216.08	Actual Current Levy 54,693,947.92	Adj Frozen Loss 1,971,214.94	Act Levy + Act Frozen 56,665,162.86
Start Value 7,024,962,751	Net Value Adj (2,181,788)	Start Value + Net Value Adj 7,022,780,963		Actual Current Value 7,022,780,963		Other Loss 0.00	
Start Exemption 2,072,747,076	Net Exmp Adj 6,975,960	Start Exemp + Net Exmp Adj 2,079,723,036		Actual Current Exemption 2,079,723,036			

YEAR	NET START BALANCE	NET MTD ADJ	NET YTD ADJ	NET MTD PAID	NET YTD PAID	CALC BALANCE AS OF 12/31/2020	REFUNDS DUE	COL %
1975	53.03	0.00	0.00	0.00	0.00	53.03	0.00	0.00
1976	9.70	0.00	0.00	0.00	0.00	9.70	0.00	0.00
1977	46.70	0.00	0.00	0.00	0.00	46.70	0.00	0.00
1978	46.70	0.00	0.00	0.00	0.00	46.70	0.00	0.00
1979	155.82	0.00	0.00	0.00	0.00	155.82	0.00	0.00
1980	70.48	0.00	0.00	0.00	0.00	70.48	0.00	0.00
1981	223.19	0.00	0.00	0.00	0.00	223.19	0.00	0.00
1982	236.98	0.00	0.00	0.00	0.00	236.98	0.00	0.00
1983	425.71	0.00	0.00	0.06	0.06	425.65	0.00	0.00
1984	451.65	0.00	0.00	0.00	0.00	451.65	0.00	0.00
1985	1,416.38	0.00	0.00	0.00	0.00	1,416.38	0.00	0.00
1986	1,463.31	0.00	0.00	0.00	0.00	1,463.31	0.00	0.00
1987	1,289.06	0.00	0.00	0.00	0.00	1,289.06	0.00	0.00
1988	1,093.61	0.00	0.00	0.00	0.00	1,093.61	0.00	0.00
1989	1,637.53	0.00	0.00	0.00	33.57	1,603.96	0.00	2.0%
1990	1,872.35	0.00	0.00	0.00	0.00	1,872.35	0.00	0.00
1991	733.86	0.00	0.00	0.00	0.00	733.86	0.00	0.00
1992	678.91	0.00	0.00	5.09	15.30	663.61	0.00	2.2%
1993	3,525.91	0.00	0.00	0.00	0.00	3,525.91	0.00	0.00
1994	4,196.30	0.00	0.00	0.00	0.00	4,196.30	0.00	0.00
1995	4,779.65	0.00	0.00	0.00	10.88	4,768.77	0.00	0.2%
1996	3,384.65	0.00	0.00	44.55	125.09	3,259.56	(0.08)	3.6%
1997	4,236.23	0.00	0.00	0.00	0.00	4,236.23	0.00	0.00
1998	5,498.75	0.00	0.00	0.00	0.00	5,498.75	0.00	0.00
1999	6,632.23	(17.57)	(17.57)	0.00	0.00	6,614.66	0.00	0.00
2000	8,782.13	(18.09)	(18.09)	49	0.00	8,764.04	(204.00)	0.00
2001	6,909.36	(18.09)	(18.09)	0.00	0.00	6,891.27	0.00	0.00

YEAR-TO-DATE SUMMARY PART C

Tax Year = 2020 AND Year End Date = 12/31/2020 AND Month Range from 12/01/2020 to 12/31/2020 and Tax Units = {multiple} AND Date Type = 1

YEAR	NET START BALANCE	NET MTD ADJ	NET YTD ADJ	NET MTD PAID	NET YTD PAID	CALC BALANCE AS OF 12/31/2020	REFUNDS DUE	COL %
2002	8,194.57	(18.33)	(18.33)	0.00	0.00	8,176.24	(0.01)	0.00
2003	12,175.79	(18.33)	(18.33)	3.44	22.79	12,134.67	(0.01)	0.18
2004	19,604.22	(18.33)	(18.33)	(54.45)	80.06	19,505.83	0.00	0.40
2005	26,006.20	(18.33)	(18.33)	0.00	11.72	25,976.15	0.00	0.00
2006	23,757.99	(16.33)	(16.33)	0.00	135.10	23,606.56	0.00	0.50
2007	22,550.10	(13.94)	(13.94)	0.00	111.77	22,424.39	0.00	0.45
2008	25,758.13	(352.66)	(352.66)	0.00	139.46	25,266.01	0.00	0.50
2009	37,989.40	(352.94)	(352.94)	85.90	341.49	37,294.97	0.00	0.90
2010	50,564.73	(352.94)	(352.94)	34.70	271.11	49,940.68	0.00	0.50
2011	47,386.16	(18.87)	(18.87)	91.77	1,084.26	46,283.03	0.00	2.28
2012	62,033.69	(18.94)	(18.94)	143.97	1,389.90	60,624.85	0.00	2.20
2013	80,356.02	(18.87)	(18.87)	169.24	1,718.79	78,618.36	0.00	2.10
2014	91,674.64	(17.77)	(17.77)	324.26	2,222.47	89,434.40	0.00	2.40
2015	99,331.46	(19.26)	(19.26)	647.66	3,109.79	96,202.41	0.00	3.10
2016	145,367.54	(19.26)	(111.51)	1,392.75	6,595.67	138,660.36	0.00	4.50
2017	209,469.13	(19.26)	(214.56)	3,126.31	17,064.33	192,190.24	0.00	8.15
2018	402,164.44	(1,635.62)	(8,481.63)	7,335.07	31,845.92	361,836.89	0.00	8.00
2019	764,812.13	(2,662.99)	(30,214.03)	35,983.94	112,788.91	621,809.19	0.00	15.35
2020	54,824,238.55	(13,570.65)	(130,290.63)	20,233,882.48	25,508,601.99	29,185,345.93	0.00	46.60
TOTAL	57,013,285.07	(19,217.37)	(170,621.95)	20,283,216.74	25,687,720.43	31,154,942.69	(204.10)	

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
PROJECTED REVENUE YEAR TO DATE COMPARISON
December 31, 2020

		2019-2020		2020-2021		2020-2021	
		ACTUAL	BUDGET	PROJECTED	DIFFERENCE	YEAR TO DATE	PERCENT
						ACTUAL	COLLECTED
Local Revenues							
5711	Current year tax levy	43,610,417	\$ 45,413,696	\$ 45,413,696	\$ -	\$ 20,511,995	45%
5712	Taxes-delinquent	795,223	781,326	781,326	-	627,820	80%
5719	Tax penalties & interest	480,328	491,807	491,807	-	178,397	36%
5735	Summer School Tuition	580	7,450	7,450	-	-	0%
5739	Tuition & Fees	37,242	30,000	30,000	-	946	3%
5742	Interest income	535,720	175,000	175,000	-	45,703	26%
5743	Facilities rental	149,161	130,000	130,000	-	56,010	43%
5744	Gifts and local grants	32,681	30,000	30,000	-	34,000	113%
5745	Insurance Proceeds	986	-	-	-	-	0%
5749	Miscellaneous revenues	151,889	147,500	147,500	-	759,675	515%
5755	Enterprising Revenue	14,130	10,000	10,000	-	4,223	42%
	Local revenues to date before Athletics	45,808,357	47,216,779	47,216,779	-	22,218,769	47%
5752	Scoreboard Fund	-	19,000	19,000	-	7,460	39%
5752	Athletics Fund ticket sales	293,124	350,000	350,000	-	128,615	37%
	Total local revenues to date	46,101,481	47,585,779	47,585,779	-	22,354,844	47%
State Revenues							
5811	Available School Fund	4,135,544	5,189,564	5,189,564	-	1,821,523.00	35%
5812	Foundation entitlements	69,767,407	67,522,291	67,522,291	36,791,779	A 30,730,512.00	46%
5819	Other Foundation School Programs	180,979	-	-	-	-	0%
5820	Other State Program Revenue	-	-	-	-	-	0%
5826	PreK Supplement	-	-	-	-	-	0%
5829	High School Allotment	170,642	-	-	-	-	0%
5829	Misc. state programs	-	-	-	-	-	0%
5831	TRS On-behalf	6,598,590	6,246,758	6,246,758	-	3,379,377	54%
	Total state revenues to date	80,853,162	78,958,613	78,958,613	36,791,779	35,931,412	46%
Federal Revenues							
5941	Impact Aid	202,582	300,000	300,000	-	-	0%
5946	ROTC salary reimbursement	282,764	110,000	110,000	-	89,097	81%
5931	SHARS Revenue	3,286,730	1,804,002	1,804,002	-	25,204	1%
5919	E-rate funding	110,474	155,000	155,000	-	-	0%
5929	After School Snack Program	179,374	170,000	170,000	-	20,022	12%
	Total federal revenues to date	4,061,924	2,539,002	2,539,002	-	134,323	5%
Non-Operating Resources							
7912	Sale of assets	32,875	50,000	50,000	-	15,264	31%
7914	Loan Proceeds	-	-	-	-	-	0%
7915	Transfer from Other Funds	413,000	280,202	280,202	-	-	0%
	Total non-operating resources	445,875	330,202	330,202	-	15,264	5%
GRAND TOTAL - GENERAL FUND		\$ 131,462,442	\$ 129,413,596	\$ 129,413,596	\$ 36,791,779	\$ 58,435,843	45%
	A Projected FSP Payment/Due from State				\$ 36,791,779		
Based on following assumptions:		Attendance Projections	Budgeted	3rd 6 Weeks Attendance	TEA Hold Harmless 2020-21	WFISD Actual Attendance Difference	TEA Hold Harmless Difference
	Refined ADA-(ADA FTE Report- 1st 6 weeks)	13,534.080	12,924.386	12,541.000	12,886.133	(383.386)	(38.253)
	Regular ADA-(ADA FTE Report- 1st 6 weeks)	12,324.310	11,772.595	11,362.928	11,757.870	(409.667)	(14.725)
	Special Education FTEs	388.036	400.280	416.705	392.133	16.425	(8.147)
	Career & Tech FTEs	821.734	751.511	761.367	736.130	9.856	(15.381)
	Weighted ADA (Summary of Finance January 5, 2021)	18,140.179	17,661.538	18,123.133		461.595	-
	Compensatory Enrollment	8,992.000	8,992.000	8,888.000		(104.000)	(104.000)

WICHITA FALLS ISD BOARD OF TRUSTEES
February 15, 2021

Agenda Item:	Minutes		
Administrator Responsible:	Michael S. Kuhrt, Superintendent of Schools		
Attachments:	Minutes of Special Session, January 12, 2021 Minutes of Public Hearing, TAPR Report, January 18, 2021 Minutes of Regular Meeting, January 18, 2021 Minutes of Special Session, January 28, 2021		
<input checked="" type="checkbox"/> Action Needed	<input type="checkbox"/> Future Action	<input type="checkbox"/> Presentation	<input type="checkbox"/> Report

Administrative Recommendation:

That the Wichita Falls Independent School District Board of Trustees approves the proposed minutes of a special session, January 12, 2021, minutes of a public hearing, TAPR Report, January 18, 2021, minutes of a regular meeting, January 18, 2021 and a regular meeting, January 28, 2021 as recommended by Michael S. Kuhrt, Superintendent of Schools.

Explanation:

Following are copies of the minutes of a special session, January 12, 2021, minutes of a public hearing, TAPR Report, January 18, 2021, minutes of a regular meeting, January 18, 2021 and a regular meeting, January 28, 2021. These minutes will become official upon approval by the Board.

**WICHITA FALLS INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES
WFISD ADMINISTRATION BUILDING – BOARD ROOM
SPECIAL SESSION MEETING JANUARY 12, 2021**

CALL TO ORDER AND OPENING STATEMENT:

The Board of Trustees of the Wichita Falls Independent School District met in a special session meeting on the above date. The meeting was called to order at 12:00 p.m. by Mr. Mike Rucker, board president.

As President of the Board of Trustees of the Wichita Falls Independent School District, I, Mike Rucker, hereby call to order the Special Session of the Board of Trustees. Pursuant to Governor Abbott’s Temporary Suspension of Open Meetings Laws issued on March 16, 2020, and consistent with new state and local mandates on public health and social distancing amidst the outbreak of COVID-19, this Special Session of the Wichita Falls ISD Board of Trustees is being conducted via Google Meet, which is available to the public via a link posted on the Board’s website. A quorum of the Board of Trustees may not be physically present at one location.

Board members present: Mr. Mike Rucker, Ms. K. Elizabeth Yeager, Mr. Tom Bursey, Mr. Dale Harvey, Mr. Mark Lukert, Ms. Katherine McGregor and Mr. Robert Payton. Mr. Mike Rucker noted that a quorum was present and the meeting had been duly called and notice of the meeting had been posted for the time and manner required by law.

Staff members present: Mr. Michael S. Kuhrt, Superintendent of Schools, Mr. Tim Sherrod, Chief Financial Officer, Dr. Peter Griffiths, Associate Superintendent, Ms. Debby Patterson, Executive Director of School Administration, Ms. Cyndy Kohl, Director of Human Resources, Ms. Ann Work Goodrich, Communications Specialist, Ms. Denise Brown, Director of Finance, Ms. Lauren Zotz, Director of Purchasing, Mr. Brady Woolsey, Executive Director of Operations, Mr. Shad McGaha, Director of Technology and Ms. Alefia Paris-Toulon, Director of Special Education.

Also present was Ms. Trish Choate, reporter for Times Record News.

INVOCATION:

Mr. Mike Rucker gave the invocation.

PUBLIC COMMENT:

No public comments for the special session on January 12, 2021.

SUPERINTENDENT’S REPORT:

Mr. Michael S. Kuhrt, Superintendent of Schools, gave a report to the Wichita Falls Independent School District Board of Trustees regarding COVID rapid testing at Carrigan for WFISD staff and students. Mr. Kuhrt also discussed COVID vaccines will not be administered at WFISD at this time.

FINANCIAL SERVICES:

RESALE BIDS OF PROPERTY LOCATED WITHIN WFISD:

Mr. Tom Bursey, seconded by Mr. Mark Lukert, moved that the Wichita Falls Independent School District Board of Trustees approve the resale bids for property located in the Wichita Falls Independent School District.

Carried unanimously by a vote of 7– 0

FINANCIAL REPORTS AS OF NOVEMBER 30, 2020:

Tim Sherrod, Chief Financial Officer, recommended that the Wichita Falls Independent School District Board of Trustees approve the attached year-to-date financial reports and investment reports.

This item will be placed on the consent agenda for the Board of Trustees regular meeting on January 18, 2021.

DECEMBER 2020 BUDGET AMENDMENTS:

Mr. Dale Harvey, seconded by Ms. K. Elizabeth Yeager, moved that the Wichita Falls Independent School District Board of Trustees approve the attached budget amendments to the 2020-2021 budgets.

Carried by a vote of 6– 0
Ms. Katherine McGregor abstained

AGREEMENT FOR CONTINUING DISCLOSURE SERVICES:

Mr. Tim Sherrod, Chief Financial Officer, recommended that the Wichita Falls Independent School District Board of Trustees approve an agreement for Continuing Disclosure Services by and between Wichita Falls Independent School District, Texas and HTS Continuing Disclosure Services.

WFISD (the Issuer) of bonds, is obligated to file certain annual continuing disclosure information, pursuant to SEC Rule 15c2-12 (the “Rule”) undertakings to disclose to the investing public, on a periodic and continuing basis, certain information, as more fully set forth in such undertakings and as contemplated by the provisions of Securities and Exchange Commission Rule 15c2-12, as amended (the “Rule”). Sentry Management has recommended the district obtain this service.

SEC Rule 15c-12 was originally put in place to improve disclosure practices among municipal issuers. In today’s economic climate, the Rule has only increased in visibility and importance. The Rule prohibits underwriters from buying an issuer’s bonds if they do not file required disclosure information.

The Issuer’s current disclosure requirements include filing certain data and audited financial statements, as well as any applicable material event notices with the Municipal Securities Rulemaking Board (MSRB).

The annual fee for these services are \$3,500 annually. Sentry Management will pay \$3,500 for the first year and Wichita Falls Independent School District will be required to pay \$3,500 a year for a (5) year term that is renewable in (1) year increments thereafter until terminated by either party.

The purchase is a multi-year agreement, which requires the Board of Trustees approval per policy, CH Local.

This item will be placed on the consent agenda for the Board of Trustees regular meeting on January 18, 2021.

Mr. Murphy Davis Sr., with Sentry Management, discussed a rough timeline of key dates and items that need to be completed for the District’s upcoming finance.

COOPERATIVE PROGRAM MANAGING FEES REPORT:

Mr. Tim Sherrod, Chief Financial Officer, presented to the Wichita Falls Independent School District Board of Trustees a report of the cooperative purchasing programs that were utilized during the 2019-2020 fiscal year.

ADMINISTRATIVE SERVICES:

ADOPTION OF THE WFISD 2021-2022 SCHOOL CALENDAR:

Ms. K. Elizabeth Yeager, seconded by Mr. Robert Payton, moved that the Wichita Falls Independent School District Board of Trustees approve the 2021-2022 WFISD School Calendar.

Carried unanimously by a vote of 7– 0

WFISD 2020-2021 SPRING SCHOOL CALENDAR:

Dr. Peter Griffiths, Associate Superintendent, recommended that the Wichita Falls Independent School District Board of Trustees be made aware that the District will have four early release dates in the spring of 2021 to allow teachers some planning time.

At the October 2020 District Advisory Committee (DAC) meeting, the committee members asked if there was a way to increase staff planning time without disrupting too much of the instructional minutes due to staff needing more time. A survey was sent out to teachers as well. District staff brought six early release days to the DAC at the November meeting. After a lengthy discussion, the DAC suggested only four days since January and February already had built-in days for planning. At the December meeting, the DAC was presented and approved the recommendation of the four early release days as follows:

March 3, 2021, March 24, 2021, April 14, 2021 and April 28, 2021 to be recommended as early release days for students.

Per the Texas Education Agency's allowance, if the campuses still remain open for students who do not have access to the internet and may be allowed to stay on campuses, the instructional minutes are not lost. However, the district has additional minutes built in to the calendar to allow missed instructional minutes without needing a waiver, if needed.

No action is needed by the board, only for information and to allow comments.

NAMING THE NEW SCHOOLS:

Ms. Debby Patterson, Executive Director of School Administration presented to the Wichita Falls Independent School District Board of Trustees the process for naming the two new high schools.

The Board shall direct the Superintendent or designee to form and chair a naming committee for school buildings. Any individual may submit a nomination form to the Superintendent's office. The naming committee for school building shall review the nomination forms, forward all nominees to the Board, and recommend no more than five names to the Board. The Board reserves the right to consider all nominations.

The process takes approximately 4-6 months.

1. The district is planning to have a committee of 40 members comprised of 10 students, 10 parents, 10 staff and 10 community members. Students and parents will be represented by individuals of interest in serving on the committee who are from grade levels of K-8.
2. Meetings will be held with the naming committee to explain the process, time lines, criteria, and procedures.
3. Nominations for naming the campuses will be accepted by the district for two months.
4. Meetings will be held with the committee to review nominations at the close of the 2 months.
5. Meetings with the committee will result in 5 recommendations for each building to be presented.
6. The agenda item for naming the schools will be on the Board's agenda for 2 consecutive months.
7. During the 2nd meeting, the Board will vote to name the building.
8. The Board reserves the right to consider all nominations.
9. Petitions will not be considered.

DEA (REGULATION) COMPENSATION AND BENEFITS: COMPENSATION PLAN:

Ms. Debby Patterson, Executive Director of School Administration, recommended that the Wichita Falls Independent School District Board of Trustees be informed concerning the annual compensation notification for employees.

Additional wording is added to DEA (REGULATION) noting a time requirement for notifying staff of any incremental or non-incremental pay increases as a result of the finalized approved budget by the Board.

INSTRUCTIONAL SERVICES:

TEXAS EDUCATION AGENCY ANNUAL REPORT:

Dr. Peter Griffiths, Associate Superintendent, reported to the Wichita Falls Independent School District Board of Trustees, the annual TAPR Public Hearing is scheduled for 5:30 p.m. on January 18, 2021.

INNOVATIVE COURSES:

Dr. Peter Griffiths, Associate Superintendent recommended that the Wichita Falls Independent School District Board of Trustees approve the Innovative courses.

Some students are unable to complete an Endorsement even with a modified curriculum. For these students, they complete most of their state required credits during freshman and sophomore year and then have a large gap in their schedule junior and senior year. WFISD has added Job Readiness I & II as local courses, but I am proposing adding two innovative courses to increase the number of classes we can offer these students, and ultimately better prepare them for life after high school. These courses can satisfy elective credit toward graduation requirements. The two courses being proposed are General Employability Skills and Making Connections I-IV.

This item will be placed on the consent agenda for the Board of Trustees regular meeting on January 18, 2021

BOARD MATTERS:

MINUTES:

Minutes of a special session, December 8, 2020 and a regular meeting December 14, 2020.

This item will be placed on the consent agenda for the Board of Trustees regular meeting on January 18, 2021.

2020 BOND ACTIVITY:

Mr. Michael S. Kuhrt, Superintendent of Schools, discussed a rough timeline of key dates and items that need to be completed for the District’s upcoming finance. Mr. Kuhrt also talked about the special meeting on January 28, 2021. Agenda items for the January 28, 2021 meeting will be: Schematic Design Presentation for New High Schools and Athletic Fields for Bond 2021.

BOND 2021:

Mr. Michael S. Kuhrt, Superintendent of Schools, reported to the Wichita Falls Independent School District Board of Trustees, that the architects were working with WFISD departments about floor plans for the two new high schools, and Bond 2021 needs to be called on February 9, 2021.

CONSIDER REZONING APARTMENTS AT 726 SCOTT AVENUE:

Mr. Michael S. Kuhrt, Superintendent of Schools, presented to the Wichita Falls Independent School District Board of Trustees to reconsider rezoning the apartments at 726 Scott Avenue.

RECESS:

Mr. Mike Rucker, board president, recessed the regular meeting to go into closed session at 2:19 p.m.

CLOSED SESSION:

1. Personnel Matters Including the Appointment, Evaluation, Reassignment, Duties, Discipline, Dismissal and/or Compensation of Individual District Employees (*Pursuant to Texas Government Code 551.074*)
2. Superintendent’s Annual Evaluation, Contract, and Compensation (*Pursuant to Texas Government Code 551.074*)
3. Discussion of Purchase, Exchange, Lease or Value of Real Property (*Pursuant to Texas Government Code 551.072*)

OPEN SESSION:

1. Consideration and Possible Action Regarding Superintendent’s Annual Evaluation, Contract, and Compensation
2. Consideration and Possible Action Regarding the Purchase of Real Property and any Improvements Consisting of 6.31 Acres, More or Less, Located at 600 Midwestern Parkway in the City of Wichita Falls, County of Wichita, State of Texas, and Authorize the Superintendent to Negotiate and Execute the Real Estate Sales Contract
3. Consideration and Possible Action Regarding the Purchase of Real Property and any Improvements Consisting of a 6.47 Acre Tract of Land, More or Less, Located near 400 Midwestern Parkway, Block 8, Cherokee County School Lands, County of Wichita, State of Texas, and Authorize the Superintendent to Negotiate and Execute the Real Estate Sales Contract

RECONVENE:

Mr. Mike Rucker, board president, reconvened the closed session to go into open session at 3:10 p.m.

OPEN SESSION:

CONSIDERATION AND POSSIBLE ACTION REGARDING THE PURCHASE OF REAL PROPERTY:

Ms. K. Elizabeth Yeager, seconded by Mr. Dale Harvey, moved that the Wichita Falls Independent School District Board of Trustees authorize Mr. Michael S. Kuhrt to negotiate and execute the Real Estate Sales Contract regarding the Purchase of Real Property and any improvements consisting of 6.31 acres, located at 600 Midwestern Parkway in the City of Wichita Falls, County of Wichita, State of Texas.

Carried by a vote of 6 – 1

HUMAN RESOURCES:

PERSONNEL REPORT:

Mrs. Cyndy Kohl, Director of Human Resources reported to the Wichita Falls Independent School District Board of Trustees a review of employee resignations/retirements that have been submitted since the last board meeting. The resignations/retirements have been accepted by Mr. Michael S. Kuhrt, Superintendent of Schools, in accordance with the requirements of Policy DFE (LOCAL).

LETTERS OF RETIREMENT SINCE THE SUBMISSION OF THE LAST BOARD AGENDA:

Clerical/Auxiliary/Support

Elmes, James – Building Tech, Maintenance (12/31/2020)

LETTERS OF RESIGNATION SINCE THE SUBMISSION OF THE LAST BOARD AGENDA:

Professionals

Camp, Sandra – Teacher, Franklin (12/18/2020)
Cunningham, James – Counselor, Ed Center (1/8/2021)
Risner, Wendy – Counselor, Rider (12/18/2020)

Clerical/Auxiliary/Support

Brown, Danyale – LVN, Barwise (12/18/2020)
Gaitan, Teresa – Aide, Jefferson (12/18/2020)
Gruenes, Michelle – Aide, Sheppard (1/20/2021)
Lee, Savanna – Aide, Franklin (12/18/2020)
McGaha, Alexandra – Aide, Franklin (12/18/2020)
Pack, Charles – Building Tech, Maintenance (12/16/2020)
Schenk, Cassey – Aide, Barwise (12/18/2020)

TEACHER APPLICANT POOL:

Mr. Mark Lukert, seconded by Mr. Robert Payton, moved that the Wichita Falls Independent School District Board of Trustees approve the proposed teacher applicant pool (Exhibit A).

Carried unanimously by a vote of 7 – 0

ADJOURNED:

No further action and meeting was adjourned at 3:12 p.m.

President, Board of Trustees

Secretary, Board of Trustees

**WICHITA FALLS INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES
WFISD ADMINISTRATION BUILDING – BOARD ROOM
PUBLIC HEARING TEXAS ACADEMIC PERFORMANCE REPORT, JANUARY 18, 2021**

CALL TO ORDER AND OPENING STATEMENT:

The Board of Trustees of the Wichita Falls Independent School District met in a special session meeting on the above date. The meeting was called to order at 5:30 p.m. by Mr. Mike Rucker, board president.

As President of the Board of Trustees of the Wichita Falls Independent School District, I, Mike Rucker, hereby call to order the Special Session Meeting of the Board of Trustees. Pursuant to Governor Abbott’s Temporary Suspension of Open Meetings Laws issued on March 16, 2020, and consistent with new state and local mandates on public health and social distancing amidst the outbreak of COVID-19, this Special Session Meeting of the Wichita Falls ISD Board of Trustees is being conducted via Google Meet, which is available to the public via a link posted on the Board’s website. A quorum of the Board of Trustees may not be physically present at one location.

Board members present: Mr. Mike Rucker, Ms. K. Elizabeth Yeager, Mr. Tom Bursey, Mr. Dale Harvey, Mr. Mark Lukert and Mr. Robert Payton (remote). Mr. Mike Rucker, board president, noted that a quorum was present and the meeting had been duly called and notice of the meeting had been posted for the time and manner required by law. Ms. Katherine McGregor was absent.

Staff members present: Mr. Michael S. Kuhrt, Superintendent of Schools, Mr. Tim Sherrod, Chief Financial Officer, Dr. Peter Griffiths, Associate Superintendent, Ms. Debby Patterson, Executive Director of School Administration, Ms. Shannon Kuhrt, Director of Assessment and Ms. Ann Work Goodrich, Communications Specialist.

Also, present were Ms. Trish Choate, reporter for Times Record News and Mr. Mason Brighton, reporter for KAUZ Channel 6.

TEXAS ACADEMIC PERFORMANCE REPORT:

Mr. Peter Griffiths, Associate Superintendent, presented the 2019-20 Texas Academic Performance Report (TAPR). The Wichita Falls Independent School District received a 2020 Accountability rating: Not Rated: Declared State of Disaster.

PUBLIC COMMENT:

No public comments at the TAPR Public Hearing.

ADJOURNMENT:

No further action was taken and Mr. Mike Rucker, board president, adjourned the meeting at 5:44 p.m.

President, Board of Trustees

Secretary, Board of Trustees

**WICHITA FALLS INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES
WFISD ADMINISTRATION BUILDING – BOARD ROOM
REGULAR BOARD MEETING JANUARY 18, 2021**

CALL TO ORDER AND OPENING STATEMENT:

The Board of Trustees of the Wichita Falls Independent School District met in a regular board meeting on the above date. The meeting was called to order at 6:00 p.m. by Mr. Mike Rucker, board president.

As President of the Board of Trustees of the Wichita Falls Independent School District, I, Mike Rucker, hereby call to order the Regular Meeting of the Board of Trustees. Pursuant to Governor Abbott’s Temporary Suspension of Open Meetings Laws issued on March 16, 2020, and consistent with new state and local mandates on public health and social distancing amidst the outbreak of COVID-19, this Regular Meeting of the Wichita Falls ISD Board of Trustees is being conducted via Google Meet, which is available to the public via a link posted on the Board’s website. A quorum of the Board of Trustees may not be physically present at one location.

Board members present: Mr. Mike Rucker, Ms. K. Elizabeth Yeager, Mr. Tom Bursey, Mr. Dale Harvey, Mr. Mark Lukert, Ms. Katherine McGregor and Mr. Robert Payton (remote). Mr. Mike Rucker, board president, noted that a quorum was present and the meeting had been duly called and notice of the meeting had been posted for the time and manner required by law.

Staff members present: Mr. Michael S. Kuhrt, Superintendent of Schools, Dr. Peter Griffiths, Associate Superintendent, Mr. Tim Sherrod, Chief Financial Officer, Ms. Debby Patterson, Executive Director of School Administration, Ms. Cyndy Kohl, Director of Human Resources, Ms. Ann Work Goodrich, Communications Specialist, Mr. Brady Woolsey, Executive Director of Operations, Mr. Scot Hafley, Athletic Director and Mr. Shad McGaha, Chief Technology Officer.

Also present were Ms. Trish Choate, reporter for Times Record News and Mr. Mason Brighton, reporter for KAUZ Channel 6 and Mr. Brett Vetter, reporter for KFDX Channel 3.

PRESENTATION OF COLORS:

Wichita Falls High School JROTC presented the colors.

INVOCATION:

Mr. Mike Rucker gave the invocation.

PRESENTATIONS:

BOARD APPRECIATION RECOGNITION:

The Wichita Falls Independent School District Board of Trustees was recognized for Board Appreciation.

Governor Greg Abbott has declared January 2021 as School Board Recognition Month as a tribute to the hard-working school board members who play such an important role in our communities and school.

Our board members are community representatives who are uncompensated and, all too often, unsung for their efforts. They volunteer their time because they care. They care about their communities, their schools and importantly, they care about the children.

Mike Rucker, President
Elizabeth Yeager, Vice-President
Tom Bursey, Secretary
Bob Payton, Board member

Dale Harvey, Board member
Mark Lukert, Board member
Katherine McGregor, Board member

CAPTURING KIDS' HEARTS NATIONAL SHOWCASE SCHOOLS:

The Wichita Falls Independent School District Board of Trustees recognized Lamar Elementary, Burgess Elementary, Haynes Elementary and Zundy Elementary for being named a Capturing Kids' Hearts National Showcase School.

Lamar Elementary, Burgess Elementary and Haynes Elementary were named a Capturing Kids Hearts National Showcase School. That means their implementation of the Capturing Kids' Hearts program has been exemplary among the nation's tens of thousands of schools that use the Flippen Group program. Principals, teachers and students have transformed their campuses into something beyond just a school, but a caring and loving environment for all students.

- This is the 3rd year for Lamar Elementary
- This is the 2nd year for Burgess Elementary and Haynes Elementary.
- This is the 1st year for Zundy Elementary.

WICHITA FALLS HIGH SCHOOL ACADEMIC ALL-STATE CROSS COUNTRY:

The Wichita Falls Independent School District Board of Trustees recognized Wichita Falls High School Cross Country Academic All-State student athletes.

Wichita Falls High School Girls Cross Country team has 3 runners named to the Academic All State teams for the Texas High School Coaches Association, Texas Girls Coaches Association and the Cross Country Coaches Association of Texas for the 2020-2021 school year.

The guidelines for Academic All State are as follows:

- Must be graduating seniors
- Must have an overall GPA average of 94 or above for grades 9-11
- Must be a varsity participant in good standing
- Good moral character

Wichita Falls High School Girls Cross Country senior Payton Johnson was named Academic All State Honorable Mention by the Texas High School Coaches Association (THSCA). Payton was named Academic All State by the Texas Girls Coaches Association (TGCA), as well as the Cross Country Coaches Association of Texas (CCCAT). Payton has been a member of the WFHS Girls Cross Country team for the last 3 years.

Wichita Falls High School Girls Cross Country senior, Cynthia "Megan" Steward was named Academic All State Honorable Mention by the Texas High School Coaches Association (THSCA). Payton was named Academic All State by the Texas Girls Coaches Association (TGCA), as well as the Cross Country Coaches Association of Texas (CCCAT). Payton has been a member of the WFHS Girls Cross Country team for the last 4 years.

Wichita Falls High School Girls Cross Country senior Cassandra Prieto was named Academic All State Honorable Mention by the Texas High School Coaches Association (THSCA). Payton was named Academic All State by the Texas Girls Coaches Association (TGCA), as well as the Cross Country Coaches Association of Texas (CCCAT). Payton has been a member of the WFHS Girls Cross Country team for the last 4 years.

WICHITA FALLS HIGH SCHOOL ACADEMIC ALL-STATE FOOTBALL:

The Wichita Falls Independent School District Board of Trustees recognized Wichita Falls High School Football Academic All-State student athletes.

The following student athletes received Academic All-State honors from the Texas High School Coaches Association (THSCA) for football:

2020 THSCA Academic All-State Team

Nathan Herrera – 1st Team
Phillip Paris – 1st Team

Michael Logue – 2nd Team

Zy Gravitt – Honorable Mention
Jose Maldonado – Honorable Mention
Ryan Murdock – Honorable Mention

RIDER HIGH SCHOOL ALL-STATE VOLLEYBALL:

The Wichita Falls Independent School District Board of Trustees recognizes Rider High School Volleyball All-State student athletes.

The following student athletes received Academic All-State honors from the Texas Girls Coaches Association (TGCA) for volleyball:

2020 TGCA Academic All-State Team

Kaitlyn Dunlap
Jill Leslie
Morgan Pontius
Morgan Pope
Kennedy Roberts
Kendall Waggoner

2020 TGCA All-State Team

Jill Leslie

The following student was selected as a member of the All-Star Team for TGCA. This honor is made up of 5A and 6A volleyball athletes (juniors only). The team will play in an all-star game during coaching school, July 13-14, 2021:

TGCA All-Star Team

Meagan Lacy - Junior

RIDER HIGH SCHOOL ACADEMIC ALL-STATE FOOTBALL:

The Wichita Falls Independent School District Board of Trustees recognized Rider High School Football Academic All-State student athletes.

The following student athletes received Academic All-State honors from the Texas High School Coaches Association (THSCA) for football:

2020 THSCA Academic All-State Team

Ranse Radtke – 2nd Team

Lance Asmus – Honorable Mention
Jed Castles – Honorable Mention
Duy Nguyen – Honorable Mention
Parker Ostyn – Honorable Mention
Jacob Rodriguez – Honorable Mention

PUBLIC COMMENT:

Mr. Robert French, with the DAV, recognized three of the Wichita Falls Independent School District Board of Trustees for their hard work on the board and in the community. The three board members were: Mr. Tom Bursey, Mr. Mike Rucker and Ms. Elizabeth Yeager.

SUPERINTENDENT'S REPORT:

The Wichita Falls Independent School District Board of Trustees heard an updated report from Mr. Michael S. Kuhr, Superintendent of Schools on timelines.

- January 28, 2021, special meeting to review the two high schools and schematics.
- January 28, 2021, finalize plans for athletic fields for Bond 2021 Proposition B.
- Budgeting workshop for 2021-2022 Budget.
- Update on timeline process for Naming Schools Committees. Action items will be June and July 2021.

CONSENT AGENDA:

Mr. Mark Lukert, seconded by Mr. Tom Bursey, moved that the Wichita Falls Independent School District Board of Trustees approve the consent agenda consisting of the following items: financial reports as of November 30, 2020, Agreement for Continuing Disclosure Services, Innovative Courses and minutes.

Carried unanimously by a vote of 7 – 0
Mr. Robert Payton voted remotely.

ADMINISTRATIVE SERVICES:

REVISION TO POLICY DEA (REGULATION) COMPENSATION AND BENEFITS: COMPENSATION PLAN:

Ms. Debby Patterson, Executive Director of School Administration, presented to the Wichita Falls Independent School District Board of Trustees, be informed concerning annual compensation notification for employees.

Additional wording is added to DEA (REGULATION) noting a time requirement for notifying staff of any incremental or non-incremental impact to salaries as a result of the finalized approved budget by the Board.

DEC (REGULATION) COMPENSATION AND BENEFITS - LEAVES AND ABSENCES:

Ms. Debby Patterson, Executive Director of School Administration, presented to the Wichita Falls Independent School District Board of Trustees, be informed concerning COVID-related processing leave for employees.

Additional wording is added to DEC (REGULATION) that once an employee has completed all documentation for Return to Work or Work from Home, and completed all assessments, Human Resources can allot and code absences for delayed processing due to COVID-related absences. These coded absences will not reduce the employee's current unused leave.

FINANCIAL SERVICES:

RETENTION INCENTIVE:

Ms. K. Elizabeth Yeager, seconded by Mr. Mark Lukert, moved that the Wichita Falls Independent School District Board of Trustees approve a one-time retention incentive for \$1,000.00 for full time employees and \$500.00 for part time employees.

Carried by a vote of 6 – 0

Mr. Robert Payton voted remotely.
Ms. Katherine McGregor abstained.

BOARD MATTERS:

BOND 2020 BOND ACTIVITY:

Mr. Kuhrt, Superintendent of Schools, mentioned the January 28, 2021 meeting to talk about schematics of the two new high schools.

BOND 2021:

Mr. Kuhrt, Superintendent of Schools, talked to the Wichita Falls Independent School District Board of Trustees about athletic fields Proposition B Plans for a 2021 Bond Election.

CONSIDER REZONING APARTMENTS AT 726 SCOTT AVENUE:

The Wichita Falls Independent School District Board of Trustees was not in favor of rezoning the apartments at 726 Scott Avenue.

HUMAN RESOURCES:

No Teacher Applicant Pool for regular meeting, January 18, 2021.

RECESS:

Mr. Mike Rucker, board president, recessed the regular meeting to go into closed session 7:28 p.m.

CLOSED SESSION:

1. Personnel Matters Including the Appointment, Evaluation, Reassignment, Duties, Discipline, Dismissal and/or Compensation of Individual District Employees (*Pursuant to Texas Government Code 551.074*)
2. Superintendent's Annual Evaluation, Contract, and Compensation (*Pursuant to Texas Government Code 551.074*)
3. Discussion of Purchase, Exchange, Lease or Value of Real Property (*Pursuant to Texas Government Code 551.072*)

OPEN SESSION:

1. Consideration and Possible Action Regarding Superintendent's Annual Evaluation, Contract, and Compensation
2. Consideration and Possible Action Regarding the Purchase of Real Property and any Improvements Consisting of a 6.47 Acre Tract of Land, More or Less, Located near 400 Midwestern Parkway, Block 8, Cherokee County School Lands, County of Wichita, State of Texas, and Authorize the Superintendent to Negotiate and Execute the Real Estate Sales Contract

ADJOURNMENT:

No further action was taken and Mr. Mike Rucker, board president, adjourned the meeting at 8:10 p.m.

President, Board of Trustees

Secretary, Board of Trustees

**WICHITA FALLS INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES
WFISD ADMINISTRATION BUILDING – BOARD ROOM
SPECIAL SESSION MEETING JANUARY 28, 2021**

CALL TO ORDER AND OPENING STATEMENT:

The Board of Trustees of the Wichita Falls Independent School District met in a special session meeting on the above date. The meeting was called to order at 12:00 p.m. by Mr. Mike Rucker, board president.

As President of the Board of Trustees of the Wichita Falls Independent School District, I, Mike Rucker, hereby call to order the Special Session of the Board of Trustees. Pursuant to Governor Abbott’s Temporary Suspension of Open Meetings Laws issued on March 16, 2020, and consistent with new state and local mandates on public health and social distancing amidst the outbreak of COVID-19, this Special Session of the Wichita Falls ISD Board of Trustees is being conducted via Google Meet, which is available to the public via a link posted on the Board’s website. A quorum of the Board of Trustees may not be physically present at one location.

Board members present: Mr. Mike Rucker, Ms. K. Elizabeth Yeager, Mr. Tom Bursey, Mr. Dale Harvey, Mr. Mark Lukert, Ms. Katherine McGregor and Mr. Robert Payton. Mr. Mike Rucker noted that a quorum was present and the meeting had been duly called and notice of the meeting had been posted for the time and manner required by law.

Staff members present: Mr. Michael S. Kuhrt, Superintendent of Schools, Mr. Tim Sherrod, Chief Financial Officer, Dr. Peter Griffiths, Associate Superintendent, Ms. Debby Patterson, Executive Director of School Administration, Ms. Ann Work Goodrich, Communications Specialist, Ms. Ashley Thomas, Communications Officer, Ms. Denise Brown, Director of Finance, Mr. Brady Woolsey, Executive Director of Operations, Ms. Debbie Dipprey, Director of Secondary Curriculum, Mr. Scot Hafley, Athletic Director and Ms. Kelly Strenski, Director of Fine Arts.

Also present was Ms. Emily Bjorklund, reporter for KAUZ Channel 6 and Ms. Shatanya Clarke, reporter for KFDX Channel 3.

INVOCATION:

Mr. Mike Rucker gave the invocation.

PUBLIC COMMENT:

No public comments for the special session on January 12, 2021.

HUMAN RESOURCES:

T-TESS AND T-PESS EVALUATION WAIVERS FOR THE 2021-2022 SCHOOL YEAR:

Mr. Mark Lukert, seconded by Mr. Tom Bursey, moved that the Wichita Falls Independent School District Board of Trustees approve the submission of a T-TESS and T-PESS Evaluation Waivers for the 2020-2021.

BOARD MATTERS:

SCHEMATIC DESIGN PRESENTATION: TWO NEW HIGH SCHOOLS:

Ms. K. Elizabeth Yeager, seconded by Mr. Robert Payton, moved that the Wichita Falls Independent School District Board of Trustees approve the Schematic Design on the two new High Schools.

Carried unanimously by a vote of 7 – 0

BOND 2021: ATHLETIC FACILITIES:

Mr. Kuhrt, Superintendent of Schools, presented to the Wichita Falls Independent School District Board of Trustees, Bond 2021 Athletic Facilities.

ADJOURNED:

No further action and meeting was adjourned at 2:03 p.m.

President, Board of Trustees

Secretary, Board of Trustees

WICHITA FALLS ISD BOARD OF TRUSTEES
February 15, 2021

Agenda Item:	Waiver for Homebound and Remote Instruction		
Administrator Responsible:	Peter Griffiths, Associate Superintendent Alefia Paris-Toulon, Director of Special Education		
Attachments:	No Attachments		
<input checked="" type="checkbox"/> Action Needed	<input type="checkbox"/> Future Action	<input type="checkbox"/> Presentation	<input type="checkbox"/> Report

Administrative Information:

The Wichita Falls Independent School District Board of Trustees give approval to submit a waiver to the Texas Education Agency for remote homebound instruction for one special education student and three Section 504 students as submitted by Alefia Paris-Toulon, Director of Special Services, and as recommended by Michael S. Kuhrt, Superintendent of Schools.

Explanation:

Under current TEA rules and policies, remote instruction that is not delivered through the Texas Virtual School Network (TxVSN) is not eligible for state funding unless a waiver is submitted by the school district and approved by TEA.

Since the last Waiver Request in December, the district has 4 new Homebound placements that will require a waiver to the Texas Education Agency for remote homebound instruction. 1 student is in Special Education, and Homebound started on 2/9/21. There are 3 students in Section 504 that started remote homebound in January and are still being served. All 4 students have a recommendation from a Medical Doctor, and Homebound placement was recommended by either the ARD committee or 504 committee.

Due to the current health situation, no teachers/staff will enter the student homes, these students will be served virtually. This would be provided through “Google Hangout” via the Chromebook by the homebound teacher. The students have access to a Chromebook provided by the district.

When the student is in attendance via Google Hangout, with an approved waiver, they can be counted as “present” for their remote time of instruction and therefore eligible for state funding.

Fiscal Note:

There is no additional cost to the district to provide this instruction.

WICHITA FALLS ISD BOARD OF TRUSTEES
February 15, 2021

Agenda Item:	Applicant Pool		
Administrator Responsible:	Cyndy Kohl, Director of Human Resources		
Attachments:	Applicant Pool		
<input checked="" type="checkbox"/> Action Needed	<input type="checkbox"/> Future Action	<input type="checkbox"/> Presentation	<input type="checkbox"/> Report

Administrative Recommendation:

That the Wichita Falls Independent School District Board of Trustees approve the proposed applicant pool as submitted by Cyndy Kohl, Director of Human Resources, and as recommended by Michael S. Kuhrt, Superintendent of Schools.

**APPLICANTS TO BE APPROVED BY THE BOARD OF EDUCATION
February 15, 2021**

CERTIFIED APPLICANT POOL

Name	Certification	University	Yrs of Exp	Position/Assignment	Previous District
Johnson, Bess	Licensed Clinical Social Worker Texas	Wittenberg University (Bachelors) Case Western Reserve University (Masters)	5	Restorative Practice Specialist Added Position	NA

CONTRACT CHANGE

Name	Current Contract	Current Position	New Contract	New Position
Gardea, Jessica	Classroom Teacher Term 10 months	Teacher Barwise	Counselor Probationary 10 months	Counselor Cunningham Replacing Shannon Mackey

Asterisk indicates Contract Addendum Required. See key below.

** Enrolled in an Alternative Certification Program*

*** One-year out-of state Certification*

****Emergency Permit*

***** Non-Renewal Permit*