

Public Notice of Special

The Board of Trustees Groesbeck ISD

A Special of the Board of Trustees of Groesbeck ISD will be held Monday, November 4, 2024, beginning at 6:00 PM in the GISD Administration Office Board Room, 1202 N Ellis, Groesbeck, TX 76642.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. CALL TO ORDER**
- II. INVOCATION**
- III. PLEDGES TO THE FLAGS**
- IV. REVIEW DISTRICT MISSION STATEMENT**
- V. PUBLIC COMMENT (Agenda Items)**
- VI. TEACHER OF THE MONTH RECOGNITION**
- VII. DISCUSSION AND ACTION ON CONSENT AGENDA ITEMS**
 - A. Budget and Amendment(s)

Comparison of Revenue to Budget
 As of September

	Estimated Revenue	Current Realized Revenue	Realized Revenue To Date	Revenue Balance	Percent Realized
General Operating Funds					
199 / 5 - GENERAL FUND 5000	17,920,200.00	-831,316.84	-831,316.84	17,088,883.16	4.64%
Totals 5000	17,920,200.00	-831,316.84	-831,316.84	17,088,883.16	4.64%
Totals 7000	.00	.00	.00	.00	.00%
Totals General Operating Funds	17,920,200.00	-831,316.84	-831,316.84	17,088,883.16	4.64%
Special Revenue Funds					
211 / 5 - TITLE I, PART A 5000	438,241.00	-10,757.80	-10,757.80	427,483.20	2.45%
224 / 5 - IDEA - PART B, FORMULA 5000	352,447.00	.00	.00	352,447.00	.00%
225 / 5 - IDEA - PART B, PRESCHOOL 5000	7,398.00	.00	.00	7,398.00	.00%
240 / 5 - FOOD SERVICE 5000	836,873.00	-69,306.98	-69,306.98	767,566.02	8.28%
244 / 5 - CAREER & TECHNICAL 5000	20,548.00	.00	.00	20,548.00	.00%
255 / 5 - TITLE II, PART A 5000	71,262.00	.00	.00	71,262.00	.00%
265 / 5 - TITLE IV, PART B 5000	100,000.00	.00	.00	100,000.00	.00%
270 / 5 - TITLE V 5000	56,178.00	.00	.00	56,178.00	.00%
289 / 5 - FEDERALLY FUNDED 5000	30,000.00	.00	.00	30,000.00	.00%
410 / 5 - IMA/TEXTBOOK 5000	136,326.07	.00	.00	136,326.07	.00%
429 / 5 - STATE FUNDED 5000	852,326.68	.00	.00	852,326.68	.00%
Totals 5000	2,901,599.75	-80,064.78	-80,064.78	2,821,534.97	2.76%
Totals 7000	.00	.00	.00	.00	.00%
Totals Special Revenue Funds	2,901,599.75	-80,064.78	-80,064.78	2,821,534.97	2.76%
Interest & Sinking Funds					
511 / 5 - DEBT SERVICE 5000	3,203,121.00	-15,384.70	-15,384.70	3,187,736.30	.48%
Totals 5000	3,203,121.00	-15,384.70	-15,384.70	3,187,736.30	.48%
Totals 7000	.00	.00	.00	.00	.00%
Totals Interest & Sinking Funds	3,203,121.00	-15,384.70	-15,384.70	3,187,736.30	.48%
Expendable Trust Funds					
829 / 5 - TRUST & AGENCY FUND 5000	.00	-502.36	-502.36	-502.36	.00%
Totals 5000	.00	-502.36	-502.36	-502.36	.00%
Totals 7000	.00	.00	.00	.00	.00%
Totals Expendable Trust Funds	.00	-502.36	-502.36	-502.36	.00%
Total Revenues 5000	24,024,920.75	-927,268.68	-927,268.68	23,097,652.07	3.86%
Total Revenues 7000	.00	.00	.00	.00	.00%
Total Revenues	24,024,920.75	-927,268.68	-927,268.68	23,097,652.07	3.86%

Comparison of Expenditures and Encumbrances to Budget
 As of September

	<u>Appropriation</u>	<u>Encumbrance</u>	<u>Current Expenditure</u>	<u>Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
General Operating Funds						
199 / 5 - GENERAL FUND 6000	-18,385,200.00	1,636,035.75	1,940,153.69	1,940,153.69	-14,809,010.56	10.55%
Totals 6000	-18,385,200.00	1,636,035.75	1,940,153.69	1,940,153.69	-14,809,010.56	10.55%
Totals 8000	.00	.00	.00	.00	.00	.00%
Totals General Operating Funds	-18,385,200.00	1,636,035.75	1,940,153.69	1,940,153.69	-14,809,010.56	10.55%
Special Revenue Funds						
211 / 5 - TITLE I, PART A 6000	-438,241.00	.00	34,410.92	34,410.92	-403,830.08	7.85%
224 / 5 - IDEA - PART B, FORMULA 6000	-352,447.00	74,479.35	41,040.40	41,040.40	-236,927.25	11.64%
225 / 5 - IDEA - PART B, PRESCHOOL 6000	-7,398.00	6,398.00	1,000.00	1,000.00	.00	13.52%
240 / 5 - FOOD SERVICE 6000	-836,873.00	7,234.00	58,332.99	58,332.99	-771,306.01	6.97%
244 / 5 - CAREER & TECHNICAL 6000	-20,548.00	.00	.00	.00	-20,548.00	-0.00%
255 / 5 - TITLE II, PART A 6000	-71,262.00	6,438.78	13,340.12	13,340.12	-51,483.10	18.72%
265 / 5 - TITLE IV, PART B 6000	-100,000.00	929.24	2,484.26	2,484.26	-96,586.50	2.48%
270 / 5 - TITLE V 6000	-56,178.00	.00	6,590.00	6,590.00	-49,588.00	11.73%
289 / 5 - FEDERALLY FUNDED 6000	-30,000.00	3,180.00	12,494.00	12,494.00	-14,326.00	41.65%
410 / 5 - IMA/TEXTBOOK 6000	-136,326.07	.00	.00	.00	-136,326.07	-0.00%
429 / 5 - STATE FUNDED 6000	-860,013.68	80,455.32	52,976.00	52,976.00	-726,582.36	6.16%
Totals 6000	-2,909,286.75	179,114.69	222,668.69	222,668.69	-2,507,503.37	7.65%
Totals 8000	.00	.00	.00	.00	.00	.00%
Totals Special Revenue Funds	-2,909,286.75	179,114.69	222,668.69	222,668.69	-2,507,503.37	7.65%
Interest & Sinking Funds						
511 / 5 - DEBT SERVICE 6000	-3,203,121.00	.00	.00	.00	-3,203,121.00	-0.00%
Totals 6000	-3,203,121.00	.00	.00	.00	-3,203,121.00	-0.00%
Totals 8000	.00	.00	.00	.00	.00	.00%
Totals Interest & Sinking Funds	-3,203,121.00	.00	.00	.00	-3,203,121.00	-0.00%
Total Expenditures 6000	-24,497,607.75	1,815,150.44	2,162,822.38	2,162,822.38	-20,519,634.93	8.83%
Total Expenditures 8000	.00	.00	.00	.00	.00	.00%
Total Expenditures	-24,497,607.75	1,815,150.44	2,162,822.38	2,162,822.38	-20,519,634.93	8.83%

**GROESBECK INDEPENDENT SCHOOL DISTRICT
BUDGET CHANGE REQUEST**

DATE: OCTOBER 8, 2024

FUND	FUNC	CLASS/ OBJ	SUB OBJ	ORG	YR	PIC	LC	PROJ	DESCRIPTION	INCREASE DECREASE	NEW BUDGET AMOUNT
199-81-6639-00-999-5-99-000									CHILLER PROJECT	+251,294.40	
199-00-7915-00-000-5-00-000									TRANSFER IN/SECO-CHILLER PROJECT	-251,294.40	
Comments:											
AMENDMENT TO FINISH OUT CHILLER PROJECT											
<i>Melinda Smith</i>											

**GROESBECK INDEPENDENT SCHOOL DISTRICT
BUDGET CHANGE REQUEST**

DATE: OCTOBER 18, 2024

FUND	FUNC	CLASS/ OBJ	SUB OBJ	ORG	YR	PIC	LC	PROJ	DESCRIPTION	INCREASE DECREASE	NEW BUDGET AMOUNT
199-31-6119-00-042-5-23-000									PROFESSIONAL SALARIES	+75,000.00	
199-11-6119-00-001-5-11-000									PROFESSIONAL SALARIES	-75,000.00	
<p>Comments:</p> <p>AMENDMENT FOR ARD FACILITATOR SALARY+ BENEFITS - BUDGETED TO 11 INSTEAD OF 31 IN ERROR.</p> <p align="right"><i>Melinda Smith</i></p>											

B. Quarterly Investment Report



Groesbeck Independent School District

Quarterly Investment Report

For the Quarter Ended

August 31, 2024

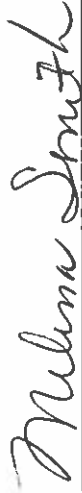
Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the Groesbeck Independent School District is in compliance with the Public Funds Investment Act and the District's Investment Policy.



Anthony Figueroa, Superintendent, Investment Officer



Melissa Smith, Investment Officer

Disclaimer: These reports were compiled using information provided by Groesbeck Independent School District. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Portfolio Performance Summary

Fiscal Year End Results by Investment Category:

	August 31, 2023		August 31, 2024	
Asset Type	Avg. Yield	Book Value	Book Value	Market Value
Pools/DDA/MMA	5.22%	\$ 5,893,803	\$ 8,639,466	\$ 8,639,466
Totals		\$ 5,893,803	\$ 8,639,466	\$ 8,639,466

Fourth Quarter-End Yields **5.22%**

5.07%

Average Quarter-End Yields - Fiscal Year (1)

	2023 Fiscal Year	2024 Fiscal Year
GISD	3.92%	5.18%
Rolling Three Month Treasury	4.76%	5.47%
Rolling Six Month Treasury	4.58%	5.38%
TexPool	4.60%	5.33%
Fiscal YTD Interest Earnings	\$ 269,029	\$ 527,525

(1) Average Quarterly Yield calculated using quarter-end report average yield and adjusted book value.

Summary

Quarter End Results by Investment Category:

Asset Type	May 31, 2024			August 31, 2024		
	Book Value	Market Value	Ave. Yield	Book Value	Market Value	Ave. Yield
Pools/DDA/MMA	\$ 11,680,827	\$ 11,680,827	5.07%	\$ 8,639,466	\$ 8,639,466	5.07%
Totals	\$ 11,680,827	\$ 11,680,827		\$ 8,639,466	\$ 8,639,466	5.07%

<u>Average Quarterly Yield (1)</u>	<u>Average Quarter-End Yields - Fiscal YTD</u>
Total Portfolio	Total Portfolio

Rolling Three Month Treasury	5.41%	Rolling Three Month Treasury	5.47%
Rolling Six Month Treasury	5.29%	Rolling Six Month Treasury	5.38%
TexPool	5.30%	TexPool	5.33%

<u>Interest Earnings (Approximate)</u>	
Quarter Interest Earnings	\$141,714
Year-to-Date Interest Earnings	\$527,525

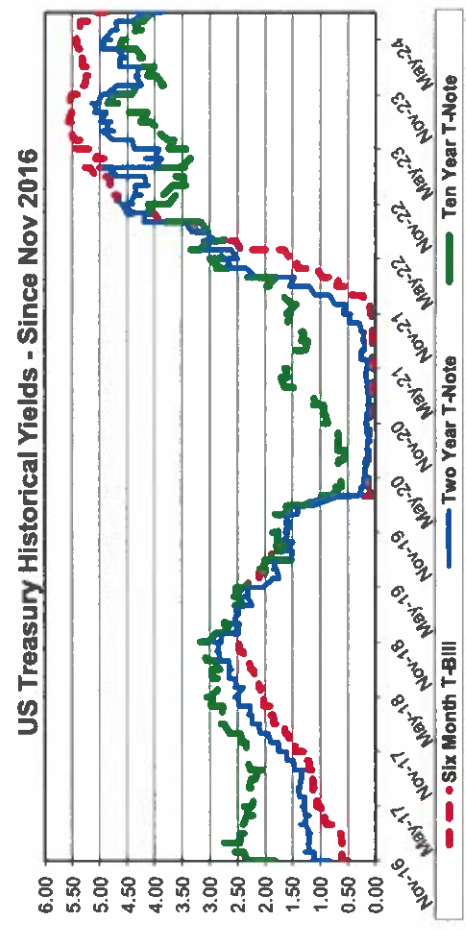
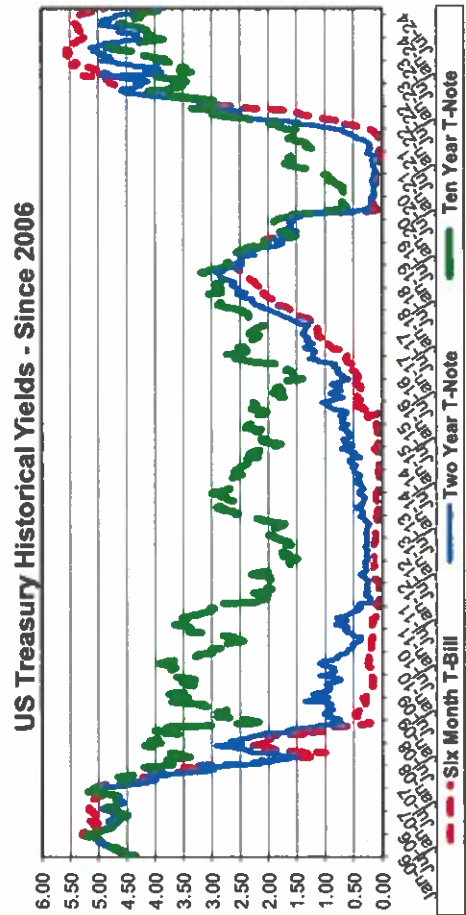
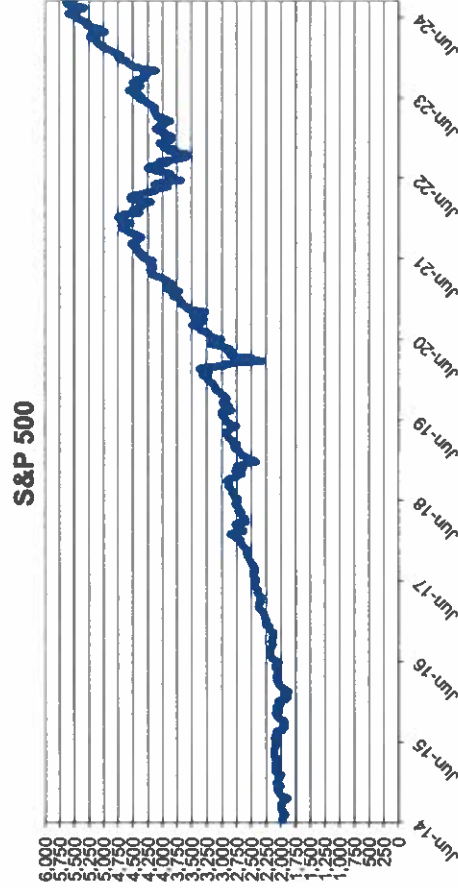
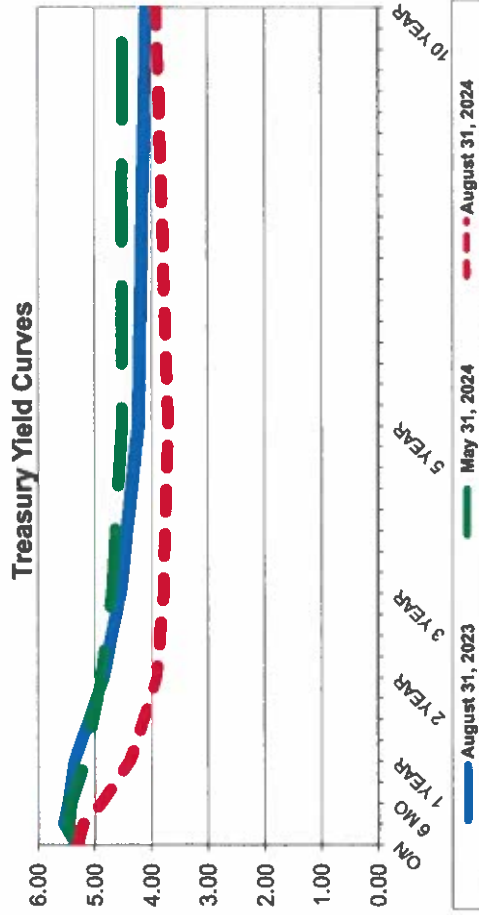
(1) **Average Quarter Yield** - calculated using quarter end report yields and adjusted book values; does not reflect a total return analysis, realized or unrealized gains/losses, or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Average Quarter-End Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

8/31/2024

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 5.25% - 5.50% (Effective Fed Funds trade +/-5.31%). Expectations are for a 0.25% to 0.50% reduction 9/18. Additional cuts are expected but any actions will be meeting-by-meeting and "data-dependent." Aug Non-Farm Payroll only added 142k new jobs (below expectation of 160k), with the previous two months revised down and the Three Month Rolling Average falling to 116k (from the previous 170k). Second Estimate Second Quarter 2024 GDP recorded +3.0% due to increased consumer spending. The S&P 500 Stock Index exceeded 5,600 again but has experienced some recent weakness. The yield curve remains inverted with short to intermediate maturity decreases. Crude Oil dipped below \$70 per barrel. Inflation remains above the FOMC 2% target (Core PCE +/-2.6% and Core CPI +/-3.2%). Declining global economic outlook, ongoing/expanding military conflicts and the domestic elections increase uncertainty.



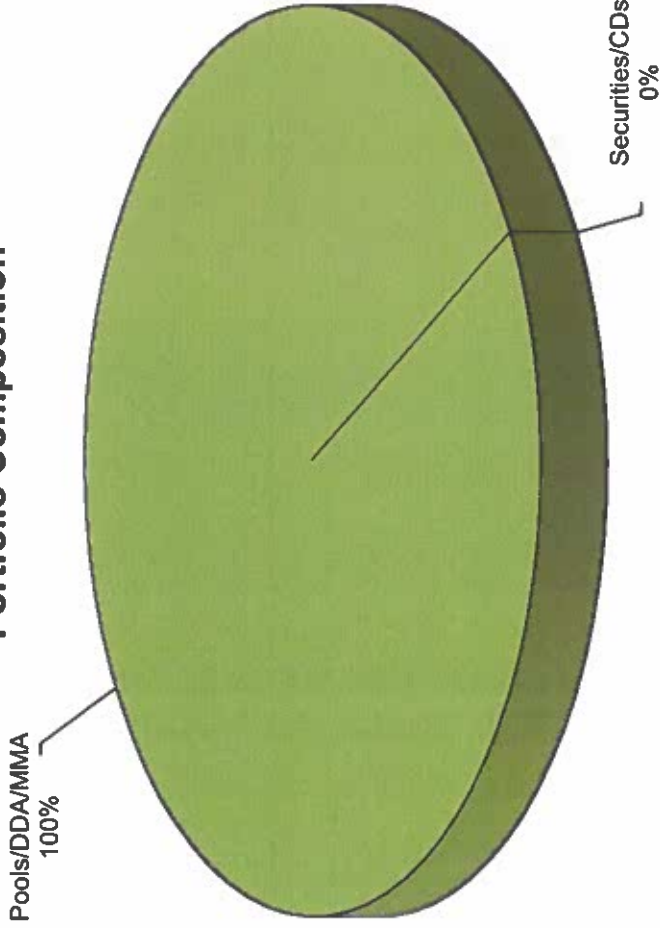
**Investment Holdings
August 31, 2024**

	Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Purchase Price	Book Value	Market Price	Market Value	Life (days)	Yield
Citizen's State Bank	Checking	0.70%	09/01/24	08/31/24	\$ 583,499	1.00	\$ 583,499	1.00	\$ 583,499	1	0.70%
Citizen's State Bank	MMA	5.20%	09/01/24	08/31/24	251,225	1.00	251,225	1.00	251,225	1	5.20%
TexPool	LGIP	5.30%	09/01/24	08/31/24	4,390,766	1.00	4,390,766	1.00	4,390,766	1	5.30%
InterBank	Cash Mgt	5.63%	09/01/24	08/31/24	250,160	1.00	250,160	1.00	250,160	1	5.63%
InterBank ICS	MMA	5.50%	09/01/24	08/31/24	3,163,815	1.00	3,163,815	1.00	3,163,815	1	5.50%
					<u>\$ 8,639,466</u>		<u>\$ 8,639,466</u>		<u>\$ 8,639,466</u>	<u>1</u>	<u>5.07%</u>
										(1)	(2)

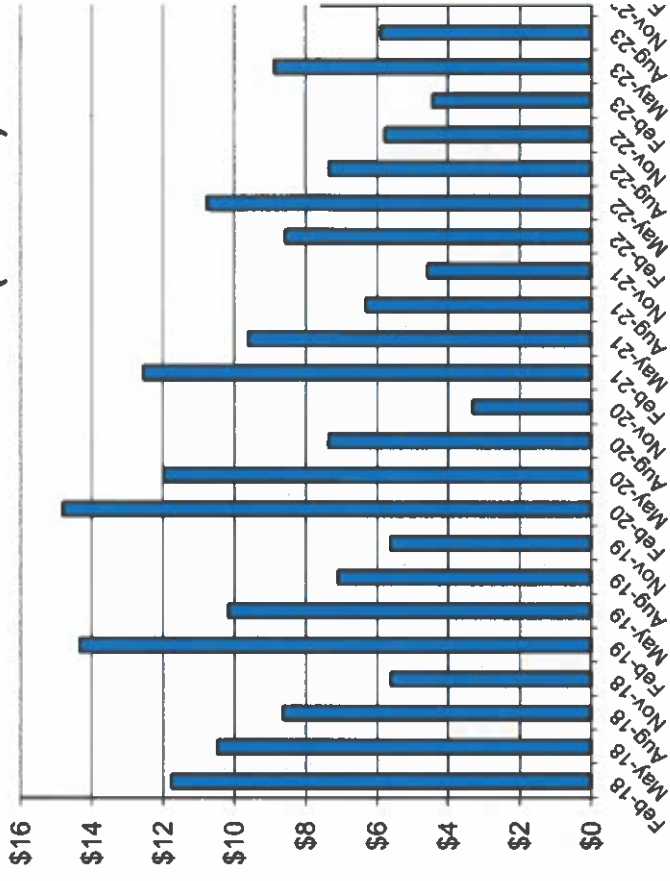
(1) **Weighted average life** - For purposes of calculating weighted average life, Bank Deposit, Local Government Investment Pool, and Money Market Mutual Fund investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - For purposes of calculating weighted average yield to maturity, realized and unrealized gains/losses, and Investment Advisor fees are not considered.

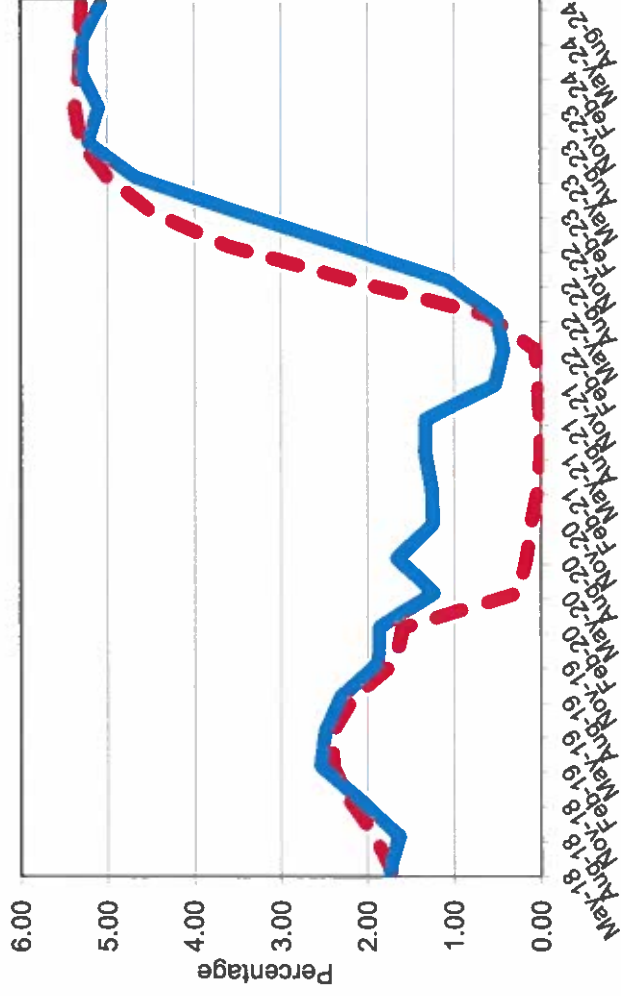
Portfolio Composition



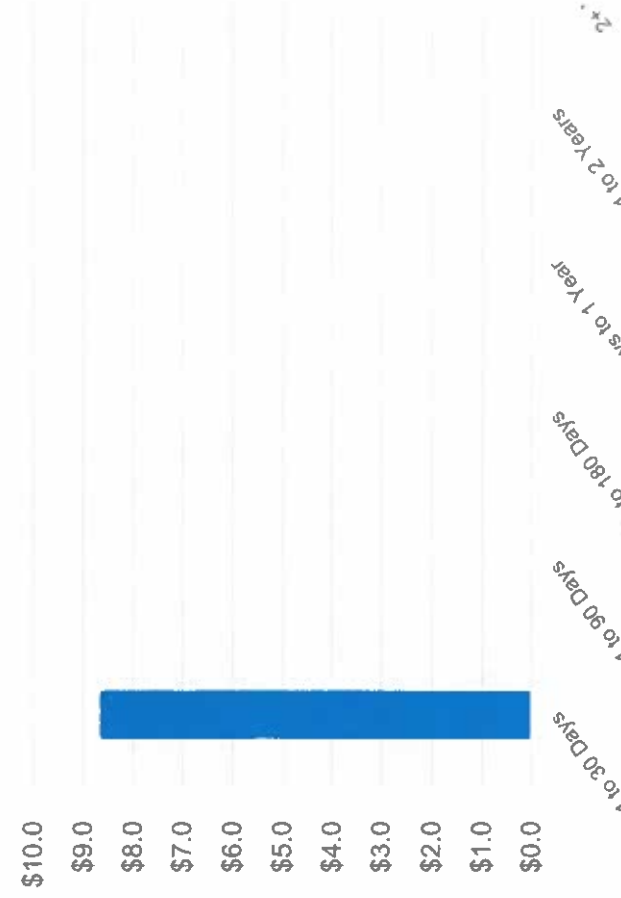
Total Portfolio (Millions)



Portfolio Performance



Distribution by Maturity (Millions)



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 05/31/24	Increases	Decreases	Book Value 08/31/24	Market Value 05/31/24	Change in Market Value
Citizen's State Bank	0.70%	09/01/24	\$ 199,829	\$ 383,670	\$ --	\$ 583,499	\$ 199,829	\$ 383,670
Citizen's State Bank	5.20%	09/01/24	1,810,169	--	(1,558,944)	251,225	1,810,169	(1,558,944)
TexPool	5.30%	09/01/24	6,303,834	--	(1,913,068)	4,390,766	6,303,834	(1,913,068)
InterBank	5.63%	09/01/24	250,160	--	--	250,160	250,160	--
InterBank ICS	5.50%	09/01/24	3,116,835	46,980	--	3,163,815	3,116,835	46,980
TOTAL / AVERAGE	5.07%		\$ 11,680,827	\$ 430,650	\$ (3,472,011)	\$ 8,639,466	\$ 11,680,827	\$ (3,041,361)

**Book & Market Value Allocated by Fund
August 31, 2024**

	Description/ Maturity	Total	General Operating	Debt Service	Activity Fund	Scholarship Trust
Citizen's State Bank	Checking	\$ 583,499	\$ 513,469	\$ -	\$ 65,901	\$ 4,130
Citizen's State Bank	MMA	251,225	251,225	-	-	-
TexPool	LGIP	4,390,766	772,909	3,617,857	-	-
InterBank	Cash Mgt	250,160	250,160	-	-	-
InterBank ICS	MMA	3,163,815	3,163,815	-	-	-
		\$ 8,639,466	\$ 4,951,578	\$ 3,617,857	\$ 65,901	\$ 4,130

Book & Market Value Allocated by Fund
May 31, 2024

	Description/ Maturity	Total	General Operating	Debt Service	Activity Fund	Scholarship Trust
Citizen's State Bank	Checking	\$ 199,829	\$ 105,174	\$ -	\$ 83,247	\$ 11,408
Citizen's State Bank	MMA	1,810,169	1,810,169	-	-	-
TexPool	LGIP	6,303,834	2,759,005	3,544,829	-	-
InterBank	Cash Mgt	250,160	250,160	-	-	-
InterBank ICS	MMA	3,116,835	3,116,835	-	-	-
		\$11,680,827	\$ 8,041,342	\$ 3,544,829	\$ 83,247	\$ 11,408

- C. Texas Education Agency Foreign Exchange Student Waiver for 2024-25, 2025-26, and 2026-27
- D. Donation(s)

10/29/2024

Groesbeck High School
ATTN: Holly Black
1202 N Ellis St.
Groesbeck, TX 76642



Dear Holly:

We are pleased to support Groesbeck High School through our Supplies for Schools Campaign hosted across all Brookshire's, Super 1 Foods, Spring Market, FRESH by Brookshire's, and Reasor's locations. All donations were customer driven and will be provided to your organization in the form of gift cards. The gift card is enclosed and will be loaded with \$375 after activation instructions are followed.

Your gift card was sent with a \$0.00 balance for security purposes. Instructions to activate your gift card was sent to the e-mail provided. Please reference that e-mail to have your gift card activated.

As you may be aware, the average net profit in the highly competitive grocery industry is only about one percent. If you and other members of your organization are customers in one of our stores, we appreciate your business and trust you've been satisfied with the products and services you have received. If you have not been shopping with us, we invite you to do so. It is only through the profits from our stores that we are able to share with worthwhile organizations such as yours.

Supplies for Schools would not have been a success without our customers! We appreciate all you do for our community and are pleased to offer our support.

Thank you,

Community Involvement
CommunityInvolvement@brookshires.com

THIS CHECK IS VOID WITHOUT A RED & BLUE BORDER AND BACKGROUND PLUS A KNIGHT & FINGERPRINT WATERMARK ON THE BACK - HOLD AT ANGLE TO VIEW

The Farmers State Bank EXPENSE CHECK 474077

WWC 09/13/24 \$125.00

For: GHS CULINARY ARTS PROGRAM

One Hundred Twenty Five Dollars And 00/100

PAY TO THE ORDER OF:

GROESBECK SKILLED CARE LLC 2497
P O BOX 7300
GLEN ROSE, TX 76043 88-2285/1131-201

DATE 10/4/24

PAY TO THE ORDER OF Groesbeck LtOSA \$ 500⁰⁰

Five Hundred Dollars ⁰⁰/₁₀₀ DOLLARS

PROSPERITY BANK
GLEN ROSE BANKING CENTER
711 N E Big Bend Trail • Glen Rose, TX 76043
254.858.0861

FOR Health Club

VIII. TEAM OF EIGHT TRAINING

IX. ADJOURNMENT

If, during the course of the meeting, the Board may lawfully conduct a closed meeting as to all or part of any item on the agenda, then, in accordance with applicable law, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). The Board shall not conduct a closed meeting unless a quorum of the Board first convenes in an open meeting for which proper notice has been given. Before any closed meeting is conducted, the presiding officer will publicly identify the section or sections of the Open Meetings Act or other applicable law authorizing the closed meeting. All final votes, actions, or decisions regarding any matter deliberated in a closed meeting shall only be taken in open meeting for which proper notice has been given. [See BEC(LEGAL)]

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on:

For the Board of Trustees