

Public Notice of Regular Meeting

The Board of Trustees Groesbeck ISD

A Regular Meeting of the Board of Trustees of Groesbeck ISD will be held Monday, August 26, 2024, beginning at 6:00 PM in the GISD Administration Office Board Room, 1202 N Ellis, Groesbeck, TX 76642.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. CALL TO ORDER**
- II. INVOCATION**
- III. PLEDGES TO THE FLAGS**
- IV. REVIEW DISTRICT MISSION STATEMENT**
- V. PUBLIC COMMENT (Agenda/Non-Agenda Items)**
- VI. STUDENT RECOGNITION: AMERICAN LEGION BOYS STATE PARTICIPANTS**
- VII. PRESENTATION ON PROPERTY TAX EFFECTS ON THE 2024-2025 BUDGET**
- VIII. 2024-2025 BUDGET PRESENTATION**



GROESBECK ISD

2024-2025

Board Budget

August 2024

---Working Draft---

- The budget is the **district's plan** to produce educational excellence expressed in terms of dollars.
- The **budget addresses** at least three important functions:
 - ❖ Planning
 - ❖ Communicating
 - ❖ Monitoring
- Typical **areas assessed** during the budgeting process:
 - ❖ ADA/State funding
 - ❖ Fund balance
 - ❖ Payroll cost
 - ❖ Tax effort



- Board required to adopt/approve budget for:
 - General Fund (M&O)
 - ❖ 199
 - Food Service
 - ❖ 240
 - Debt Service (I&S)
 - ❖ 511/599

- Budget to be approved at August 26, 2024 Meeting



FORMULA DRIVEN REVENUE SYSTEM (3 Drivers)

- Refined ADA Student Counts: ADA * Attendance pct. –
 - 2021-2022: 1,428.094 ESTIMATED
 - 2022-2023: 1,441.085 ESTIMATED
 - 2023-2024: 1,436.254 ESTIMATED
 - 2024-2025: 1,410.750 ESTIMATED

Property Values

- 2021-2022: \$1,304,286,001
 - 2022-2023: \$1,391,027,901
 - 2023-2024: \$1,717,110,310
 - 2024-2025: \$1,855,211,357 (higher number than the CAD)
- Tax Effort
 - 2020-2021: \$0.9630 (M&O) + \$0.2375 (I&S) = \$1.20050
 - 2021-2022: \$0.9509 (M&O) + \$0.2375 (I&S) = \$1.18840
 - 2022-2023: \$0.9441 (M&O) + \$0.2375 (I&S) = \$1.18160
 - 2023-2024: \$0.7680 (M&O) + \$0.2075 (I&S) = \$0.97550
 - 2024-2025: **\$0.7327** (M&O) + **\$0.2075** (I&S) = **\$0.94020**



Refined ADA

(actual student count * attendance pct)

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
ADA Refined Average Daily Attendance	1,416.646	1,428.094	1,441.085	1,436.254	1,410.750



Refined ADA: 1,410.750

(actual student count * attendance pct)

*Need an avg. of each class to be 115

	EE	2
445 (445 min) Avg: 103.25	Pre-K	28.5 (57 qualifiers / 2)
	K	106
	1	94
	2	115
	3	98
346 (345 min) Avg: 115.33	4	99
	5	106
	6	124
232 (230 min) Avg: 116	7	109
	8	99
501 (500 min) Avg: 125.35	9	122
	10	142
	11	130
	12	103
		(1500* 95.0% attendance rate = 1410.750 ADA estimated)

8/22/24

1477 St. pop



Property Value History Comparison

Year	Certified Value
2020-2021	\$1,306,681,135
2021-2022	\$1,304,286,001
2022-2023	\$1,391,027,901
2023-2024	\$1,717,110,310
2024-2025	\$1,855,211,357

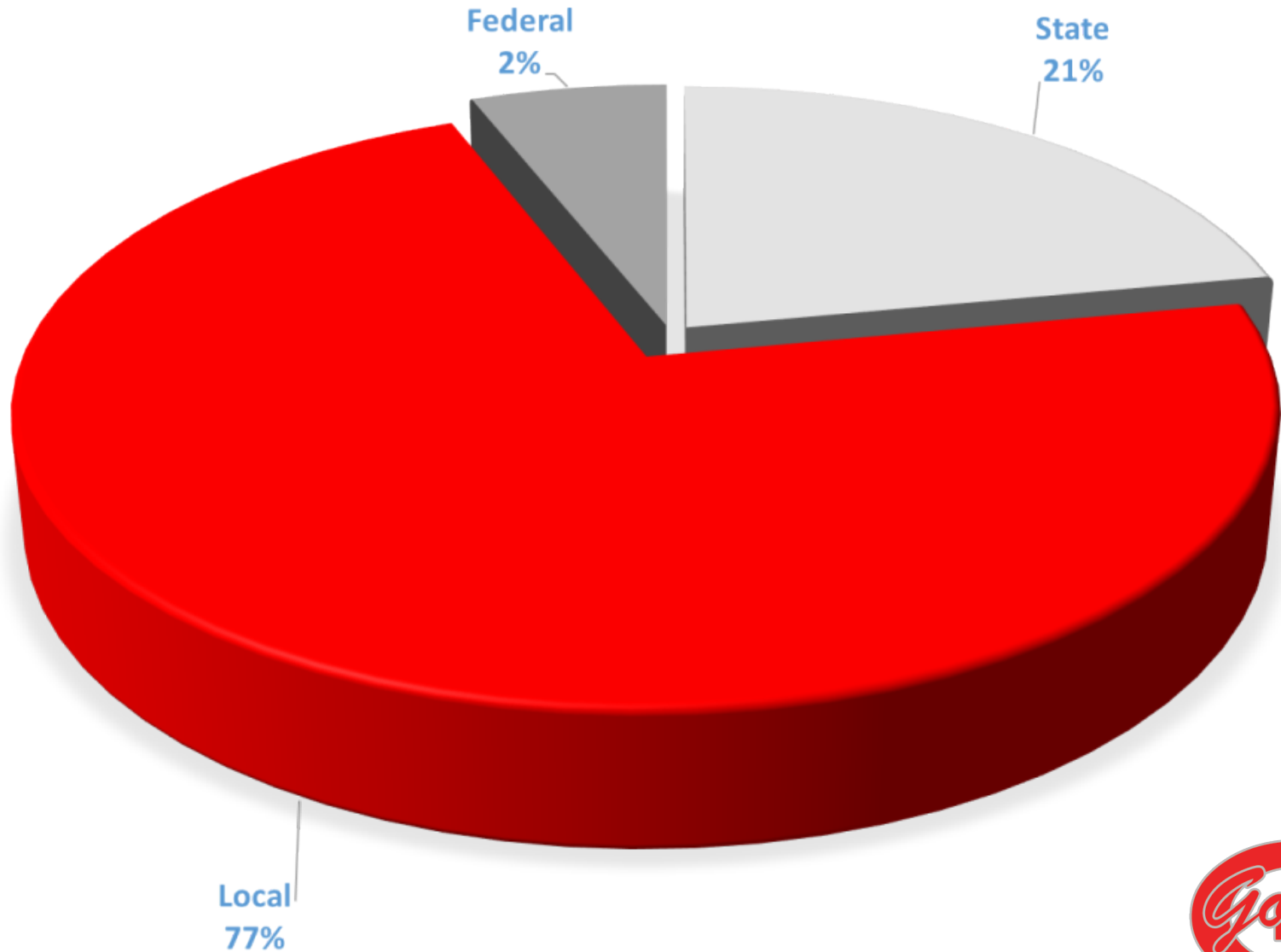


GROESBECK ISD tax rate

	20-21	21-22	22-23	23-24	24-25
M&O	\$0.9630	\$0.9509	\$0.9441	\$0.7680	\$0.7327
I&S	\$0.2375	\$0.2375	\$0.2375	\$0.2075	\$0.2075
Total	\$1.20050	\$1.18840	\$1.18160	\$0.97550	\$0.94020



REVENUE COMPONENTS



511/599 Debit Service

Exhibit F-1

Bond	Interest Rate	Payoff	Outstanding Balance as of August 2023	Outstanding Balance as of August 2024
Bond Series 2009	0.93%	12/15/2024	\$795,337.70	\$396,836.75
Bond Series 2018	3%-5%	2/15/2029	\$4,464,650	\$3,720,850



511/599 Debit Service

I&S TAX RATE

2021-2022	2022-2023	2023-2024	2024-2025
\$0.23750	\$0.23750	\$0.20750	\$0.20750
			Reduced 3 cents as part of the tax swap from TRE in Nov. 2023 <i>\$0.1224 or less to maintain</i>



511/599 Debt Revenue

	Budgeted Revenue (est.)
Taxes - Current Year Levy (I&S) - 5711	\$3,163,121
Tax Revenue - Locally defined - 5712	\$20,000
Penalties/Interest - 5719	\$20,000
Earning Temp. Dep. - 5742	\$0
	\$3,203,121



240 Food Service Revenue

	Budgeted Revenue (est.)
Food Services Activity - 5751	\$109,873
School Lunch Matching TEA - 5829	\$2,000
School Breakfast Program - 5921	\$162,000
National School Program - 5922	\$460,000
Commodities – 5923	\$50,000
Federal Revenue (TDA) – 5929	\$5,000
At-Risk (ACE Reimbursement) – 5939	\$15,000
TRS on Behalf-	\$33,000
	\$836,873



Food Service Projected Budget

	Budgeted Expenditures (est.)
Payroll	\$394,451
TRS on Behalf	\$31,873
Contract Taher	\$260,570
Commodities	\$50,000
Capital Improvements	\$50,000
Operations Expenditures	\$49,979
Other	\$2,100
	\$836,873



199 M&O Revenue

Taxes- Current Year -5711	\$11,510,491
Taxes- Prior Year - 5712	\$100,000
Penalties - 5719	\$90,000
Interest Earned- 5742	\$250,000
Rentals – 5743	\$2,000
Other Revenue Local (repairs, auctions, GEAR UP)– 5749	\$26,500
DAEP revenue from Mart ISD	\$35,000
Athletic Act. - 5752	\$55,000
Revenue- 5759	\$116,000
Per Capita Apportionment (5811)	\$848,249
Foundation School Program(5812)	\$3,621,260
Revenue - Medicaid Admin. - 5931	\$165,000
Federal Daycare Revenue	\$70,000
TRS on Behalf (5831) – WASH (in and out)	\$887,000
Solar Plant payment	\$143,700
Total	\$17,920,200



199 Expenditure by Function

Function	2023-2024 Budget	2024-2025 Estimated Expenditures
11- Instruction	\$8,564,410	\$8,266,987
12- Media Services	\$85,729	\$89,592
13- Curriculum and Staff Development	\$154,062	\$249,296 *retention stipend
21- Instructional Leadership	\$236,949	\$240,390
23- Campus Leadership	\$1,066,118	\$919,192
31- Guidance and Counseling	\$833,250	\$762,540
32 – Social Work Services	\$20,000	\$20,000
33- Health Services	\$220,573	\$221,207
34- Student Transportation	\$1,083,269	\$1,059,200
36- Extracurricular Activities	\$1,010,076	\$1,075,784
41- General Administration	\$824,747	\$862,016
51- Facilities & Maintenance	\$2,755,782	\$2,955,809 *property coverage
52- School Safety	\$214,355	\$206,150
53- Networking	\$448,032	\$395,676
71- Debit Service	\$193,000	\$236,000
81- Capital Outlay	\$2,139,462	\$0.00
99- Other Govt. Charges	\$450,000	\$465,000



Major line items for Board Meetings

Function	Estimated Expenditures
11 - Instruction	\$140,000 - Health benefits
13- Professional Development	\$75,000 - \$250 check to all employees in November
34-Transportation	\$36,000 - SpEd crossover vehicle \$40,000 - Add to white fleet (buffer)
36 - Extracurricular	\$45,000 - Sound systems for theatre, HS gym, MS gym
51-Facilities	\$35,297 - MS HVAC for cafeteria \$38,000 - Spray foam for MS ceiling gap \$40,000 - Tennis grinder \$40,000 - RR Field lift station \$46,539 - Athletic Boiler system for hot water



FUND BALANCE(S)

C-1 and Notice to the Basic Financial Statements

	23-24
Line 3480 Retirement of Long-Term Debt I&S Fund Balance	\$1,573,195
Line 3000 Unassigned M&O Fund Balance	\$4,543,839
Child Nutrition 240 Fund Balance	\$350,115



FUND BALANCE(S) (GF)

C-3

Current Balance	Current Levels	
Unassigned Fund Balance	August 2022.....\$3,690,861	August 2023.....\$4,543,839
1 Month Operating Costs\$1,495,997\$1,444,126
Min for good rating	3 Months =\$4,487,992	3 Months =\$4,332,379
Total Months reserve	2.47 months	3.33 months

**Would have been up to 4 months fund balance if not for SHARS and CAD issues.



FUND BALANCE(S) (GF)

C-3

Current Balance	Current Levels	
Unassigned Fund Balance	August 2022.....\$3,690,861	August 2023.....\$4,543,839
1 Month Operating Costs\$1,495,997\$1,444,126
Min for good rating	3 Months =\$4,487,992	3 Months =\$4,332,379
Total Months reserve	2.47 months	3.33 months

SHARS: minus \$400,000 in funding

CAD: minus \$1.3 million in 23–24 & \$700,000 in 24-25

****Solar Farm \$1.6 million owed in January 2027



INVESTMENT POLICY

- CDA(Local) – policy: Melissa Smith and I have authority
- Pool Accounts for unassigned fund balance
 - Bank deposit
 - Investment Pools (TXPOOL)
 - CDs
- Annual Review
 - The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.





GROESBECK ISD

2024-2025

Board Budget

August 2024

**IX. PUBLIC HEARING TO DISCUSS BUDGET AND PROPOSED
TAX RATE FOR 2024-2025**

District:	GROESBECK ISD
CD#:	147-902
Date:	(Enter Date Adopted)

Enter County District Number with dash

A school district must post the budget summary on the school's Internet Web site when it posts the "Notice of Public Hearing" on the budget in the newspaper.

		-----Data Input-----	
		2023-24 Current Budget	2024-25 Proposed Budget
Enrollment Count		1,520,000	1,500,000
Function	Expenditures		
11	Instruction	\$8,564,410	\$8,266,987
12	Instructional Resources & Media Services	\$85,729	\$89,592
13	Curriculum & Instructional Staff Development	\$154,062	\$249,296
21	Instructional Leadership	\$236,949	\$240,390
23	School Leadership	\$1,066,118	\$919,192
31	Guidance, Counseling & Evaluation Services	\$833,250	\$762,540
32	Social Work Services	\$20,000	\$20,000
33	Health Services	\$220,573	\$221,207
34	Student (Pupil) Transportation	\$1,083,269	\$1,059,200
35	Food Services	\$1,001,076	\$836,873
36	Cocurricular/Extracurricular Activities	\$1,010,751	\$1,075,784
41	General Administration	\$824,747	\$860,016
* 41	Statutorily Required Public Notice-Required Posting	\$1,000	\$1,000
**41	Statutorily Required Public Notice-Lobbying	\$1,000	\$1,000
51	Plant Maintenance & Operation	\$2,755,782	\$2,955,809
52	Security and Monitoring Services	\$214,355	\$206,150
53	Data Processing Services	\$448,032	\$395,676
61	Community Services	\$391,017	\$360,361
71	Debt Service - Principal on long-term debt	\$1,186,000	\$1,261,000
	Debt Service - Interest on long-term debt	\$146,051	\$114,887
	Debt Service - Bond Issuance Cost and Fees	\$4,500	\$10,000
81	Facilities Acquisition and Construction	\$2,139,462	\$0
91	Contracted Instructional Services Between Schools	\$0	\$0
92	Incremental Costs Associated With Chapter 41	\$0	\$0
93	Payments to Fiscal Agent/Member District	\$0	\$0
94	Payments to Other Schools	\$0	\$0
95	Payments to Juvenile Justice Alternative Ed. Prg.	\$0	\$0
96	Payments to Charter Schools	\$0	\$0
97	Payments to TIF	\$0	\$0
99	Inter-governmental Charges not in Other Data Codes	\$450,000	\$465,000

What functions should be included in the budget summary report for the per student and aggregate spending on the defined areas? Will the per student be based on student enrollment or ADA?

The summary of the budget should be presented in the following function areas.

- (A) Instruction - functions 11, 12, 13, 95
- (B) Instructional Support – functions 21, 23, 31, 32, 33, 36
- (C) Central Administration – function 41
- (D) District Operations – functions 51, 52, 53, 34, 35
- (E) Debt Service – function 71
- (F) Other – functions 61, 81, 91, 92, 93, 97, 99

The per student will be based on student enrollment.

There have been questions as to how you report your previous year's budget and your proposed budget. We would interpret this to mean all funds that comprise the budget (not just those officially reviewed by the board); but, the statute is not definitive in regards to this question.

The most accurate approach would be to include all funds, but if you show only 199, 240, and 599 in your proposed budget, use only those funds for the previous year's budget. Consistency in how you report your budget comparison is an important consideration.

*** New Expenditure Code (Function Code 41) for all statutorily required public notices**

During the 85th Legislative Session the Texas Legislature passed Senate Bill (SB) 622. SB 622 requiring school districts to reflect in their proposed budget a line item specifically for expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives. The line item must provide a clear comparison of the budgeted expenditures and the actual expenditures for the same purpose in the prior year, as required under Texas Local Government Code §140.0045.

**** New Expenditure Code (Function Code 41): Expenditures for "directly" or "indirectly" influencing or attempting to influence outcomes of Legislation or Administrative Action**

During the 86th Legislative Session the Texas Legislature passed House Bill (HB) 1495 requiring school districts to reflect in their proposed budget a line item indicating expenditures for "directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code."

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The GROESBECK ISD will hold a public meeting at 6:00 PM on August 26, 2024, in GROESBECK ISD ADMINISTRATION OFFICES, 1202 N. ELLIS, GROESBECK, TX 76642. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.73270/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	\$0.20750/\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	10% decrease
Debt Service	1% increase
Total expenditures	10% decrease

Total Appraised Value and Total Taxable Value

(as calculated under Tax Code Section 26.04)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$3,025,885,041	\$3,500,612,381
Total appraised value* of new property**	\$15,179,237	\$21,567,958
Total taxable value*** of all property	\$1,483,164,288	\$1,602,452,840
Total taxable value*** of new property**	\$8,409,520	\$10,497,260

*Appraised value is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$3,825,000

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.76800	\$0.20750*	\$0.97550	\$9,509	\$2,743
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.67289	\$0.07333*	\$0.74622	\$8,433	\$2,628
Proposed Rate	\$0.73270	\$0.20750	\$0.94020	\$10,266	\$3,918

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$137,200	\$165,543
Average Taxable Value of Residences	\$92,520	\$111,633
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.97550	\$0.94020
Taxes Due on Average Residence	\$902.53	\$1,049.57
Increase (Decrease) in Taxes		\$147.04

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$0.94020. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$0.94020.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$4,000,000
Interest & Sinking Fund Balance(s)	\$1,500,000

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

X. **CONSIDER AND APPROVE THE RESOLUTION TO ADOPT
THE BUDGET FOR THE 2024-2025 SCHOOL YEAR**

RESOLUTION

A RESOLUTION ADOPTING AND APPROVING A BUDGET FOR THE GROESBECK INDEPENDENT SCHOOL DISTRICT FOR THE FISCAL YEAR SEPTEMBER 1, 2024 TO AUGUST 31, 2025

WHEREAS, Public Notice of public hearings upon this budget have been duly and legally made as required by law, and

WHEREAS, FURTHER, after full and final consideration the public hearings have been had upon said budget and it is the consensus of opinion that the budget as filed should be approved. The financial condition and comparative expenditures as filed were duly considered.

THEREFORE, BE IT RESOLVED by the Board of Trustees of the Groesbeck Independent School District, that the Board of Trustees of the Groesbeck Independent School District, ratify, adopt and approve the budget for the fiscal year September 1, 2024 to August 31, 2025 as follows:

General Fund Revenues	\$ 17,920,200
General Fund Expenditures	\$ 18,385,200
Child Nutrition Revenues	\$ 836,873
Child Nutrition Expenditures	\$ 836,873
Debt Services Revenues	\$ 3,203,121
Debt Services Expenditures	\$ 3,203,121
TOTAL Revenues	\$ 21,960,194
TOTAL Expenditures	\$ 22,425,194

PASSED AND APPROVED by the Board of Trustees of the Groesbeck Independent School District on the 26th day of August, 2024.

President, Board of Trustees

ATTEST:

(Seal)

Secretary, Board of Trustees

**XI. CONSIDER AND APPROVE THE ORDINANCE TO ADOPT
THE 2024 TAX RATE**

GROESBECK INDEPENDENT SCHOOL DISTRICT

ORDINANCE

An ordinance levying an annual ad valorem tax for the year 2024, setting specific tax rate, applicable to all real, personal and mixed property situated within the Groesbeck Independent School District.

BE IT ORDAINED by the Board of Trustees of the Groesbeck Independent School District, Limestone County Texas:

1. That an ad valorem tax rate of \$0.940200 per \$100 cash valuation and assessment of 100% market value, as said values are certified by the Central Appraisal District, be and the same is hereby levied for the year 2024, on all real property, personal property and mixed property located and situated within the confines and boundaries of the Groesbeck Independent School District.
2. That the above-specified ad valorem tax rate be distributed as follows:
 1. \$0.73270 rate for local maintenance fund
 2. \$0.20750 rate for debt service bonded indebtedness, interest and sinking fund.
3. This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. The ordinance, resolution, or order setting this year's tax rate does not require the statements about "tax increase" as specified in §26.05(b) of Property Tax Code.

PASSED AND APPROVED and effective the 26th day of August 2024.

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(Seal)

**XII. CONSIDER AND APPROVE THE 2024-2025 AGREEMENT FOR
THE PURCHASE OF ATTENDANCE CREDIT**

Agreement for the Purchase of Attendance Credit

This agreement is entered into pursuant to the Texas Education Code (TEC), Chapter 49, Subchapters A and D, and rules adopted by the commissioner of education as authorized by the TEC, §49.006. The purpose of this agreement is to enable the district to reduce its local revenue level to a level not to exceed the level established under TEC, §48.257 for the school year.

The school year to which this agreement applies is 2024-2025 (the “school year”).

The agreement is for Groesbeck Independent School District (“the district”), with a county-district number of 147-902, to purchase attendance credit from the state for the school year.

This agreement is subject to the approval of the voters of the district as provided by the TEC, §49.156. The board of trustees of the district agrees to submit to the commissioner of education, on request, a certified copy of the board minutes showing the canvass of the election.

Initial payments will be based on the commissioner’s estimate of the total cost of credit as determined under TEC, §49.153, using the district’s projected maintenance and operations tax revenue that exceeds the level established under TEC, §48.257 for the school year. The district agrees to make the payments in accordance with the schedule specified in the TEC, §49.154.

The total cost of credit will be determined by the commissioner in accordance with the TEC, §49.153, when final data on the district’s maintenance and operations tax revenue that exceeds the level established under TEC, §48.257 for the school year is available. If that amount is less than the amount paid by the district through August 15 of the school year, the difference will be refunded. If that amount is greater than the amount paid, the district shall remit an amount equal to the difference for deposit in the state treasury to be used for the Foundation School Program.

The cost of purchased attendance credit will be reduced for county appraisal district costs. The reduction will be computed in accordance with the TEC, §49.157. If the reduction exceeds the cost for the school year, the difference will be carried forward and applied to each subsequent year’s cost until the total amount of the reduction has been exhausted.

Signature of President, Board of Trustees

Date: 08/26/2024

Signature of Secretary, Board of Trustees

Date: 08/26/2024

Signature of Superintendent

Date: 08/26/2024

Signature of Commissioner of Education or Designee

Date: _____

XIII. CONSIDER AND APPROVE THE GROESBECK MIDDLE SCHOOL HVAC BID



Groesbeck ISD
1202 N. Ellis Street
Groesbeck, Texas 76642

August 19, 2024

Regarding: Middle School 15ton RTU

Lochridge Priest is pleased to provide a bid for the change out of one 15ton Lennox RTU with a new Carrier 15ton RTU.

Total - **\$34,185.00**

Warranty: 1yr labor and workmanship, Manufactures warranty on equipment

Quote is good for 30 days

Our Bid Specifically Includes:

1-Carrier RTU M#48FCEM16A3A5
1- hail guard kit
1-Economizer
1-Adapter kit
Crane to make the lift
Labor
Start-up

Our bid specifically excludes:

Asbestos lead and mercury abatement
Existing duct work other than disconnect and reconnect
Existing supply power other than disconnect and reconnect
Gas lines other than disconnect and reconnect
Controls other than disconnect and reconnect
Drain lines other than disconnect and reconnect
Taxes of any kind

If I can be of further assistance, please contact me at (903)851-9642

Customer agrees that all invoices not paid within 30 days after the due date will be subject to a late fee calculated at 6% simple interest prorated for the period that the invoices remain unpaid after the thirty-day period elapses."

Sincerely,
LOCHRIDGE-PRIEST, INC.

Dan Michalek



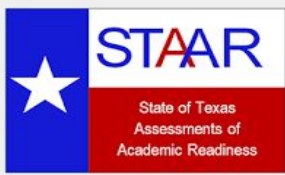
Lochridge Priest • 2901 E. Industrial Blvd. • Waco, TX, 76705
254.772.0670 • 254.772.0484 • lochridgepriest.com

TACLA24360C • TACLA28343C • TACLA28379C • TECL32275 • M41036

- XIV. **DISCUSSION OF THE GROESBECK HIGH SCHOOL GRADUATION DATE**
- XV. **PRESENTATION OF 2023-2024 STAAR & END-OF-COURSE DATA**

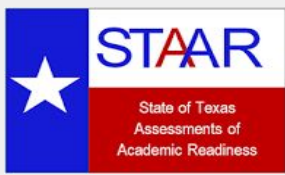
Spring 2024
STAAR & EOC
Performance Level Comparisons





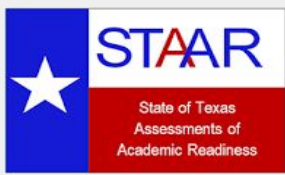
READING: Third Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	59	69	28	31	06	08
Region 12	75	73	46	45	16	17



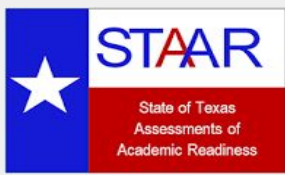
MATH: Third Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	50	63	17	25	06	04
Region 12	70	68	39	38	15	12



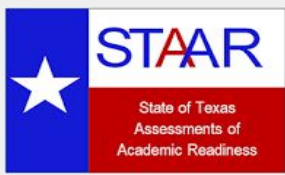
READING: Fourth Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	80	64	39	32	12	04
Region 12	76	80	43	46	17	18



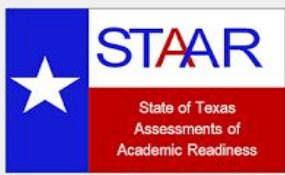
MATH: Fourth Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	65	38	36	20	17	05
Region 12	64	64	40	40	16	17



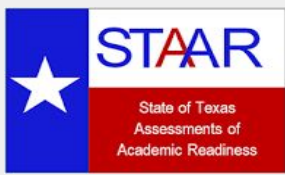
READING:Fifth Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	74	77	32	50	15	15
Region 12	79	77	52	50	24	24



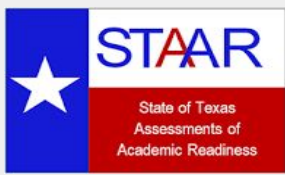
MATH: Fifth Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	75	67	38	34	16	06
Region 12	78	73	46	45	17	15



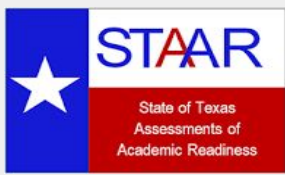
SCIENCE: Fifth Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	74	60	37	26	15	10
Region 12	62	53	30	23	12	09



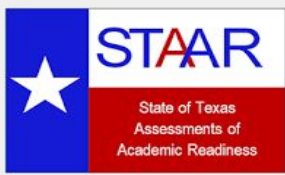
READING: Sixth Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	82	84	53	61	18	23
Region 12	74	74	47	51	17	19



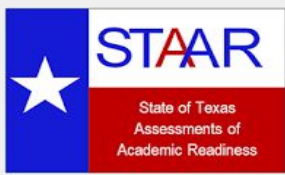
MATH: Sixth Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	72	64	29	39	07	11
Region 12	73	68	34	33	12	10



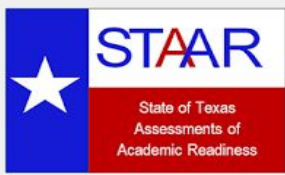
Reading: Seventh Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	77	84	51	56	20	29
Region 12	76	71	49	49	22	23



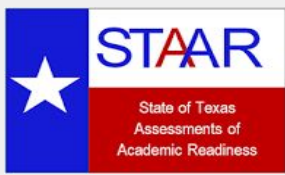
MATH: Seventh Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	57	64	28	38	07	11
Region 12	62	53	34	30	09	09



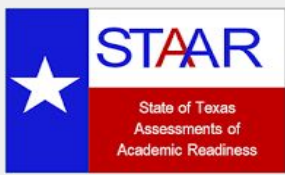
READING: Eighth Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	78	75	48	40	21	16
Region 12	82	79	53	52	23	25



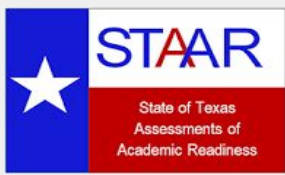
MATH: Eighth Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	73	64	39	28	11	11
Region 12	77	66	43	32	11	08



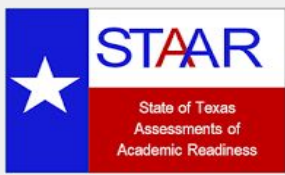
SCIENCE: Eighth Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	60	57	21	28	1	07
Region 12	71	67	40	39	12	13



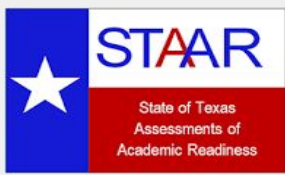
SOCIAL STUDIES: Eighth Grade

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	54	41	22	19	09	08
Region 12	55	54	25	23	11	11



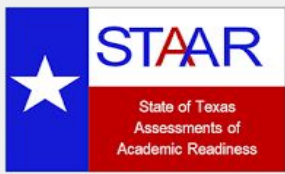
EOC : English I

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	72	69	52	55	13	12
Region 12	73	69	55	55	13	15



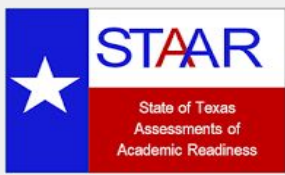
EOC : English II

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	81	71	56	59	10	07
Region 12	76	76	57	60	08	07



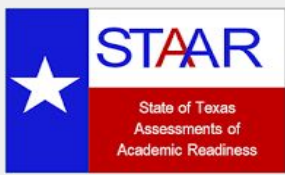
EOC : Algebra

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	86	90	53	40	24	18
Region 12	78	79	42	42	20	21



EOC : US History

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	97	92	75	60	35	26
Region 12	96	96	71	70	36	35



EOC : Biology

	<u>% Approaches</u>		<u>% Meets</u>		<u>% Masters</u>	
	2023	2024	2023	2024	2023	2024
Groesbeck	94	92	76	48	20	07
Region 12	89	91	55	56	18	16

**XVI. CONSIDER AND APPROVE THE SECOND READING OF TASB
POLICY UPDATE 123:** BBD(LOCAL): BOARD MEMBERS - TRAINING
AND ORIENTATION; BBFA(LOCAL): ETHICS - CONFLICT OF INTEREST
DISCLOSURES; CCGB(LOCAL): AD VALOREM TAXES - ECONOMIC
DEVELOPMENT; CKC(LOCAL): SAFETY PROGRAM/RISK MANAGEMENT -
EMERGENCY PLANS; CKED(LOCAL): SECURITY PERSONNEL - OTHER
SECURITY ARRANGEMENTS; CQC(LOCAL): TECHNOLOGY RESOURCES –
EQUIPMENT; DCE(LOCAL): EMPLOYMENT PRACTICES - OTHER TYPES OF
CONTRACTS; DGBA(LOCAL): PERSONNEL-MANAGEMENT RELATIONS -
EMPLOYEE COMPLAINTS/GRIEVANCES; EEH(LOCAL): INSTRUCTIONAL
ARRANGEMENTS - HOMEBOUND INSTRUCTION; EF(LOCAL):
INSTRUCTIONAL RESOURCES; EFA(LOCAL): INSTRUCTIONAL
RESOURCES - INSTRUCTIONAL MATERIALS; EFB(LOCAL):
INSTRUCTIONAL RESOURCES - LIBRARY MATERIALS; FNG(LOCAL):
STUDENT RIGHTS AND RESPONSIBILITIES - STUDENT AND PARENT
COMPLAINTS/GRIEVANCES; GF(LOCAL): PUBLIC COMPLAINTS

Explanatory Notes

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ATTN(NOTE)

GENERAL INFORMATION ABOUT THIS UPDATE

Please note:

Unless otherwise noted, references to legislative bills throughout these explanatory notes refer to Senate Bills (SB) or House Bills (HB) from the 88th Legislature, regular and special sessions. All referenced bills have already gone into effect unless otherwise noted.

The Local Policy Overview for Update 123, available with your Update 123 materials under [Local Manual Updates](#) on Policy Online® (TASB login required), provides a general, high-level overview of the changes to the local policies included in the update. **Legal policies provide the legal framework for key areas of district operations and are not adopted by the board.**

AIB(LEGAL)

ACCOUNTABILITY: PERFORMANCE REPORTING

The Results Driven Accountability (RDA) section of the policy has been deleted. TEA included RDA information in the Accountability Manual starting in 2023 and repealed the RDA information in the Administrative Code. This change aims to streamline information used in academic accountability and RDA systems.

AIC(LEGAL)

ACCOUNTABILITY: INTERVENTIONS AND SANCTIONS

A citation to the Administrative Code has been included under Student Enrollment and Assignment, Enrollment Provision in Contract, regarding campuses that are closed and repurposed.

As 19 TAC 97.2005 has been repealed, the reference to Results Driven Accountability has been deleted from the section on Special Program Performance Determination.

AIE(LEGAL)

ACCOUNTABILITY: INVESTIGATIONS

The word "accreditation" has been removed as a descriptor for investigations in two places within the policy after an amendment to the Administrative Code, effective January 17, 2024.

BBA(LEGAL)

BOARD MEMBERS: ELIGIBILITY/QUALIFICATIONS

At Intent to Return, language from the Election Code has been included to minimize confusion regarding the specific requirements for establishing an intent to return to the individual's residence after a temporary absence.

BBB(LEGAL)

ELECTIONS: POST-ELECTION PROCEDURES

HB 5180 added new requirements for public inspection of election records. A reference has been added at Election Records regarding where to find information on public inspection of those records for districts who serve as custodians of their own election records.

BBD(LOCAL)

BOARD MEMBERS: TRAINING AND ORIENTATION

HB 3033 authorizes the attorney general to require trustees to complete training on the Public Information Act if the attorney general finds that there has been a violation of the Act. Language is recommended to make clear that this training after a violation cannot be delegated to the district's Public Information Act coordinator.

BBFA(LOCAL)

ETHICS: CONFLICT OF INTEREST DISCLOSURES

Language is recommended to clarify that a trustee's ethical duty to disclose a financial or other personal interest in board transactions goes beyond the statutory conflicts of interest set out in state and federal law. The added language serves to demonstrate a commitment to avoid undue influence, increase transparency, and avoid the appearance of impropriety in public dealings.

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CCG(LLEGAL)

LOCAL REVENUE SOURCES: AD VALOREM TAXES

HB 3273, effective January 1, 2024, revised the Tax Code and requires a taxing unit, including a school district, to provide specific notice to property owners on its website. These provisions have been included in the Appraisal District Property Tax Database section of the policy.

CCGA(LLEGAL)

AD VALOREM TAXES: EXEMPTIONS AND PAYMENTS

This policy has been updated to indicate that a board that adopted an exemption for the 2022 tax year may not reduce the amount or repeal that exemption based on SB 2 from the second special session of the 88th Legislature. [See Homestead, Local Options.]

HB 4559, from the 88th regular session, increased the population range for certain districts to provide that the split payment option does not apply to the district's taxes collected by another taxing unit that has adopted that option. [See Split Payments, In Certain Counties.]

CCGB(LLEGAL)

AD VALOREM TAXES: ECONOMIC DEVELOPMENT

HB 4559 increased the population threshold for determining a large municipality for provisions related to the appointment of reinvestment zone board members. [See Tax Increment Financing Act, Large Municipality.]

Substantial changes have also been made based on HB 5 to incorporate the Texas Jobs, Energy, Technology, and Innovation Act.

CCGB(LLOCAL)

AD VALOREM TAXES: ECONOMIC DEVELOPMENT

Substantial changes are recommended to remove provisions addressing expired laws related to Tax Code Chapter 313 agreements. If your district consulted with legal counsel to revise this policy, we recommend discussing the proposed revisions with them. If the district's agreements have expired completely, please contact your policy consultant for additional revisions.

CKB(LLEGAL)

SAFETY PROGRAM/RISK MANAGEMENT: ACCIDENT PREVENTION AND REPORTS

TEA's amendments to the Administrative Code rules for mandatory school drills necessitated reorganization of definitions and added clarity to several sections of the policy. Changes in this policy also reflect TEA's amendments to the Administrative Code rules related to active threat exercises.

CKC(LLOCAL)

SAFETY PROGRAM/RISK MANAGEMENT: EMERGENCY PLANS

A new section on Notice Regarding Violent Activity is recommended to comply with legal requirements. Administrative procedures must be created to align with TEA's model standards.

Provisions regarding individuals authorized to possess firearms for emergency response have been relocated to the appropriate code in the CKE series, as indicated below.

CKED(LLEGAL)

SECURITY PERSONNEL: OTHER SECURITY ARRANGEMENTS

The provisions of this policy address commissioned security officers with Level III training under the Department of Public Safety hired through a security services contractor or as a district employee in accordance with the Education Code and the Occupations Code.

CKED(LLOCAL)

SECURITY PERSONNEL: OTHER SECURITY ARRANGEMENTS

Provisions regarding individuals authorized to possess firearms for emergency response have been relocated from CKC(LLOCAL) to this code.

Explanatory Notes

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CMD(LLEGAL) EQUIPMENT AND SUPPLIES MANAGEMENT: INSTRUCTIONAL MATERIALS CARE AND ACCOUNTING

Cross-references throughout this policy have been updated to EFA since policy EF has been separated into EFA (instructional materials) and EFB (library materials).

CPC(LLEGAL) OFFICE MANAGEMENT: RECORDS MANAGEMENT

Edits to this policy at Destruction of Records remove a reference to 13 TAC 7.123(c), which was deleted from Texas State Library and Archives Commission rules, effective March 6, 2024.

CQA(LLEGAL) TECHNOLOGY RESOURCES: DISTRICT, CAMPUS, AND CLASSROOM WEBSITES

HB 3273, effective January 1, 2024, requires school districts to post a notice informing property owners of the property tax database maintained by the appraisal district. Language has been added at item 28 under the section on Other Required Internet Postings.

CQC(LLEGAL) TECHNOLOGY RESOURCES: EQUIPMENT

A section on Guidelines for Use of Digital Devices has been added to address the TEA and Health and Human Services Commission model health and safety guidelines for the use of digital devices, which are required by the Education Code and were issued in October 2023.

CQC(LOCAL) TECHNOLOGY RESOURCES: EQUIPMENT

This new local policy is recommended to meet the legal requirement for the board to adopt a policy for the effective integration of digital devices in the district. The policy language adopts the model health and safety guidelines developed by TEA and the Health and Human Services Commission and clarifies that the superintendent must develop regulations for implementation.

DCE(LOCAL) EMPLOYMENT PRACTICES: OTHER TYPES OF CONTRACTS

Revisions at Termination During Contract Term are recommended to specify that an employee may request a hearing before the board to appeal discharge during the contract period and to differentiate between terminations during and at the end of the contract term.

The Legal Issues in Update 123 memo, available with your Update 123 materials under [Local Manual Updates](#) on Policy Online (TASB login required), describes common legal concerns and best practices specific to this policy's topic.

DGBA(LOCAL) PERSONNEL-MANAGEMENT RELATIONS: EMPLOYEE COMPLAINTS/GRIEVANCES

Extensive revisions within the CKE policy series necessitated an update to the cross-reference in the list of other complaint processes.

Also, to accommodate planned restructuring of policy DIA, we have revised the references to that code in this policy to reflect the DIA series. No other changes have been made to this policy.

The Legal Issues in Update 123 memo, available with your Update 123 materials under [Local Manual Updates](#) on Policy Online (TASB login required), describes common legal concerns and best practices specific to this policy's topic.

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DHE(LEGAL) EMPLOYEE STANDARDS OF CONDUCT: SEARCHES AND ALCOHOL/DRUG TESTING

New Department of Transportation rules amend the department's regulated industry drug testing program. The language in the Reports to DPS section has been amended for clarity.

DNA(LEGAL) PERFORMANCE APPRAISAL: EVALUATION OF TEACHERS

Amendments to the Administrative Code allow districts to begin using the Alternate Domain I rubric as part of the Texas Teacher Evaluation and Support System (T-TESS) beginning with the 2024-25 school year. Language has been updated to reflect this change.

DP(LEGAL) PERSONNEL POSITIONS

The section on School Psychological Services has been amended to provide additional clarity and to set out the correct title for licensed specialists in school psychology (LSSPs) as indicated in the Administrative Code.

EEH(LOCAL) INSTRUCTIONAL ARRANGEMENTS: HOMEBOUND INSTRUCTION

TEA's revisions to the *Student Attendance Accounting Handbook (SAAH)* prompted recommended updates to this policy. Students may now receive homebound services for psychological, as well as medical, conditions. The *SAAH* also indicates that the weeks of confinement due to a medical or psychological condition do not need to be consecutive to qualify. The policy language has been updated to reflect this change.

EF(LEGAL) INSTRUCTIONAL RESOURCES

In order to clarify the differences in requirements for instructional materials and library materials, as well as to accommodate the new library collection development standards, policy EF has been divided into EFA (instructional material) and EFB (library material). The content in EF(LEGAL) has moved to either EFA or EFB, as appropriate.

EF(LOCAL) INSTRUCTIONAL RESOURCES

As explained at EF(LEGAL), above, this local policy addressing instructional resources is being deleted. New local policies to address instructional materials and library materials separately are included at EFA and EFB.

EFA(LEGAL) INSTRUCTIONAL RESOURCES: INSTRUCTIONAL MATERIALS

Content regarding instructional material review and federally required parental inspection has been moved from EF(LEGAL) to EFA(LEGAL).

EFA(LOCAL) INSTRUCTIONAL RESOURCES: INSTRUCTIONAL MATERIALS

The enclosed policy regarding instructional materials is recommended to coordinate with the policy addressing library materials at EFB(LOCAL). The provisions previously housed at EF(LOCAL) have been moved to this code with the following revisions:

- At Selection, a clarification has been made to reflect that instructional materials must be chosen in accordance with stated objectives and administrative regulations and may include items from the State Board of Education list.
- At Reconsideration of Instructional Materials, the list of individuals who can submit a request for reconsideration has been revised. This change is recommended to align with the list provided in the

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new EFB(LOCAL), which permits an employee or parent or guardian to submit these requests. If the district would like to expand this list, please contact your policy consultant.

Please review the information at Formal Reconsideration, which specifies who will receive forms requesting the reconsideration of instructional material and who will appoint a reconsideration committee. If the policy needs to identify a different position for these responsibilities, please contact your policy consultant for assistance with revisions.

The Legal Issues in Update 123 memo, available with your Update 123 materials under [Local Manual Updates](#) on Policy Online (TASB login required), describes common legal concerns and best practices specific to this policy's topic.

EFB(LLEGAL) INSTRUCTIONAL RESOURCES: LIBRARY MATERIALS

EFB(LLEGAL) has been revised to incorporate new library collection development standards adopted by the Texas State Library and Archives Commission (TSLAC), effective January 23, 2024. The policy includes a note regarding the Fifth Circuit Court of Appeals enjoinder and the resulting unenforceability of certain statutes related to library material. The TSLAC Library Collection Development Standards are not currently enjoined by the Fifth Circuit Court of Appeals.

EFB(LOCAL) INSTRUCTIONAL RESOURCES: LIBRARY MATERIALS

This recommended policy aligns with changes to the Administrative Code and the new collection development standards for school libraries as a result of HB 900. Please review the following information in your policy:

- The location of the form for formal reconsideration;
- The position title for the person responsible for appointing the reconsideration committee; and
- The number of days allocated for appointing the committee, providing the material for review to the committee, and completing the committee's final report.

If any information needs to be updated or if further revisions to the policy are needed, please contact your policy consultant for assistance.

EHBAA(LLEGAL) SPECIAL EDUCATION: IDENTIFICATION, EVALUATION, AND ELIGIBILITY

A cross-reference to policy EHB has been included for additional requirements relating to the evaluation and identification process when dyslexia is a suspected disability. [See Determination of Initial Eligibility.]

EHBAB(LLEGAL) SPECIAL EDUCATION: ARD COMMITTEE AND INDIVIDUALIZED EDUCATION PROGRAM

The section on Supplemental Special Education Services (SSES) has been revised to reflect amended Administrative Code rules, effective April 18, 2023. The district is required to notify parents of SSES eligibility and related information during an ARD committee meeting.

A provision regarding an IEP supplement for each child who was enrolled in a district's special education program during the 2019-20 school year or the 2020-21 school year has been removed. That requirement expired on September 1, 2023.

EHBE(LLEGAL) SPECIAL PROGRAMS: BILINGUAL EDUCATION/ESL

Extensive revisions have been made throughout this policy to reflect amended rules relating to emergent bilingual students.

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EHBJ(LLEGAL) SPECIAL PROGRAMS: INNOVATIVE AND MAGNET PROGRAMS

Changes to this policy stem from amended Administrative Code provisions relating to innovative courses. The amended rules became effective February 18, 2024.

EKB(LLEGAL) TESTING PROGRAMS: STATE ASSESSMENT

Revisions have been made to remove language that does not require district action to aid in readability and clarity. Citations have also been updated based on rule changes.

FA(LLEGAL) PARENT RIGHTS AND RESPONSIBILITIES

The cross-reference at Parental Rights relating to teaching materials has been updated to reflect the division of policy EF into EFA and EFB.

FFAC(LLEGAL) WELLNESS AND HEALTH SERVICES: MEDICAL TREATMENT

A section on Telehealth in Medicaid Covered Services has been added to provide guidance from Administrative Code rules specific to telehealth services authorized as Texas Medicaid covered services.

The section on opioid antagonists has been updated to reflect new rules effective November 1, 2023.

Changes have also been made to the section on epinephrine auto-injectors to reflect amended Administrative Code rules.

Citations throughout have been updated based on rule amendments.

FNG(LLOCAL) STUDENT RIGHTS AND RESPONSIBILITIES: STUDENT AND PARENT COMPLAINTS/GRIEVANCES

Extensive revisions within the CKE policy series necessitated an update to the cross-reference in the list of other complaint processes.

Also, to accommodate planned restructuring of policy FFH, we have revised the references to that code in this policy to reflect the FFH series. No other changes have been made to this policy.

The Legal Issues in Update 123 memo, available with your Update 123 materials under [Local Manual Updates](#) on Policy Online (TASB login required), describes common legal concerns and best practices specific to this policy's topic.

GBA(LLEGAL) PUBLIC INFORMATION PROGRAM: ACCESS TO PUBLIC INFORMATION

A cross-reference regarding economic development negotiations under Government Code Chapter 403 has been added.

GF(LLEGAL) PUBLIC COMPLAINTS

The division of policy EF into EFA and EFB necessitated an update to the cross-reference in this policy.

GF(LLOCAL) PUBLIC COMPLAINTS

Extensive revisions within the CKE policy series necessitated an update to the cross-reference in the list of other complaint processes. No other changes have been made to this policy.

The Legal Issues in Update 123 memo, available with your Update 123 materials under [Local Manual Updates](#) on Policy Online (TASB login required), describes common legal concerns and best practices specific to this policy's topic.

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GKA(LLEGAL)

COMMUNITY RELATIONS: CONDUCT ON SCHOOL PREMISES

Amendments to the Code of Federal Regulations necessitated changes to the section regarding operation of a small unmanned aircraft system.

GRA(LLEGAL)

RELATIONS WITH GOVERNMENTAL ENTITIES: STATE AND LOCAL GOVERNMENTAL AUTHORITIES

The Definitions section has been revised to reflect amended Administrative Code rules that include school resource officers and contracted police officers in the definition of "school personnel and volunteers."

Language has been added at Notice to School Personnel to provide direction if the superintendent is the individual alleged to have committed child abuse or neglect.

The Students Taken into Custody section has been updated to incorporate appropriate legal citations and improve clarity.

**XVII. CONSIDER AND APPROVE BOARD POLICY CDA(LOCAL)
OTHER REVENUES INVESTMENTS**

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	Repurchase Agreement.....	3
	Hedging.....	4
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	Written Policies.....	4
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	Investment Training	6
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	Investment Management Firm	9
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All investments made by a district shall comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and all federal, state, and local statutes, rules, or regulations. *Gov't Code 2256.026*

Definitions

Bond Proceeds	“Bond proceeds” means the proceeds from the sale of bonds, notes, and other obligations issued by a district, and reserves and funds maintained by a district for debt service purposes.
Investment Pool	“Investment pool” means an entity created under the Texas Government Code to invest public funds jointly on behalf of the entities that participate in the pool and whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield.
Pooled Fund Group	“Pooled fund group” means an internally created fund of a district in which one or more institutional accounts of a district are invested.
Separately Invested Asset	“Separately invested asset” means an account or fund of a district that is not invested in a pooled fund group. <i>Gov't Code 2256.002(1), (6), (9), (12)</i>
Pledged Revenue	“Pledged revenue” means money pledged to the payment of or as security for: <ol style="list-style-type: none">1. Bonds or other indebtedness issued by a district;2. Obligations under a lease, installment sale, or other agreement of a district; or3. Certificates of participation in a debt or obligation described by item 1 or 2. <i>Gov't Code 2256.0208(a)</i>
Joint Account	“Joint account” means an account maintained by a custodian bank and established on behalf of two or more parties to engage in aggregate repurchase agreement transactions.
Repurchase Agreement	“Repurchase agreement” means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date obligations, described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds), at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and a reverse security repurchase agreement. <i>Gov't Code 2256.011(b)</i>

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Hedging

“Hedging” means acting to protect against economic loss due to price fluctuation of a commodity or related investment by entering into an offsetting position or using a financial agreement or producer price agreement in a correlated security, index, or other commodity.

Eligible Entity

“Eligible entity” means a political subdivision that has:

1. A principal amount of at least \$250 million in outstanding long-term indebtedness, long-term indebtedness proposed to be issued, or a combination of outstanding long-term indebtedness and long-term indebtedness proposed to be issued; and
2. Outstanding long-term indebtedness that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation.

Eligible Project

“Eligible project” has the meaning assigned by Government Code 1371.001 (issuance of obligations for certain public improvements).

Gov’t Code 2256.0207(a)

Corporate Bond

“Corporate bond” means a senior secured debt obligation issued by a domestic business entity and rated not lower than “AA-” or the equivalent by a nationally recognized investment rating firm. The term does not include a debt obligation that, on conversion, would result in the holder becoming a stockholder or shareholder in the entity, or any affiliate or subsidiary of the entity, that issued the debt obligation, or is an unsecured debt obligation. *Gov’t Code 2256.0204(a)*

Written Policies

The board shall adopt by rule, order, ordinance, or resolution, as appropriate, a written investment policy regarding the investment of its funds and funds under its control. The investment policies must primarily emphasize safety of principal and liquidity and must address investment diversification, yield, and maturity and the quality and capability of investment management. The policies must include:

1. A list of the types of authorized investments in which the district’s funds may be invested;
2. The maximum allowable stated maturity of any individual investment owned by the district;

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3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;
4. Methods to monitor the market price of investments acquired with public funds;
5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis; and
6. Procedures to monitor rating changes in investments acquired with public funds and the liquidation of such investments consistent with the provisions of Government Code 2256.021 [see Loss of Required Rating, below].

Gov't Code 2256.005(a), (b)

Annual Review

The board shall review its investment policy and investment strategies not less than annually. The board shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*

Annual Audit

A district shall perform a compliance audit of management controls on investments and adherence to the district's established investment policies. The compliance audit shall be performed in conjunction with the annual financial audit. *Gov't Code 2256.005(m)*

Investment
Strategies

As an integral part of the investment policy, the board shall adopt a separate written investment strategy for each of the funds or group of funds under the board's control. Each investment strategy must describe the investment objectives for the particular fund using the following priorities in order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the district;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the need arises to liquidate the investment before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

Gov't Code 2256.005(d)

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Investment Officer	<p>A district shall designate by rule, order, ordinance, or resolution, as appropriate, one or more officers or employees as investment officer(s) to be responsible for the investment of its funds consistent with the investment policy adopted by the board. If the board has contracted with another investing entity to invest its funds, the investment officer of the other investing entity is considered to be the investment officer of the contracting board's district. In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of the person's own affairs, but the board retains the ultimate responsibility as fiduciaries of the assets of the district. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the district. Authority granted to a person to invest the district's funds is effective until rescinded by the district or until termination of the person's employment by a district, or for an investment management firm, until the expiration of the contract with the district. <i>Gov't Code 2256.005(f)</i></p> <p>A district or investment officer may use the district's employees or the services of a contractor of the district to aid the investment officer in the execution of the officer's duties under Government Code Chapter 2256. <i>Gov't Code 2256.003(c)</i></p>
Investment Training	<p>Investment training must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Public Funds Investment Act. <i>Gov't Code 2256.008(c)</i></p>
<i>Initial</i>	<p>Within 12 months after taking office or assuming duties, the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend at least one training session from an independent source approved by the board or a designated investment committee advising the investment officer. This initial training must contain at least 10 hours of instruction relating to their respective responsibilities under the Public Funds Investment Act. <i>Gov't Code 2256.008(a)</i></p>
<i>Ongoing</i>	<p>The treasurer, or the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend an investment training session not less than once in a two-year period that begins on the first day of the district's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight hours of instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the board or by a designated</p>

investment committee advising the investment officer. *Gov't Code 2256.008(a-1)*

Exception

The ongoing training requirement does not apply to the treasurer, chief financial officer, or investment officer of a district if:

1. The district does not invest district funds or only deposits those funds in interest-bearing deposit accounts or certificates of deposit as authorized by Government Code 2256.010; and
2. The treasurer, chief financial officer, or investment officer annually submits to the agency a sworn affidavit identifying the applicable criteria under item 1 that apply to the district.

Gov't Code 2256.008(g)

Standard of Care

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived. Investment of funds shall be governed by the following objectives, in order of priority:

1. Preservation and safety of principal;
2. Liquidity; and
3. Yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the following shall be taken into consideration:

1. The investment of all funds, or funds under the district's control, over which the officer had responsibility rather than the prudence of a single investment; and
2. Whether the investment decision was consistent with the district's written investment policy.

Gov't Code 2256.006

Personal Interest

A district investment officer who has a personal business relationship with a business organization offering to engage in an investment transaction with the district shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity, as determined by Government Code Chapter 573 (nepotism prohibition), to an individual seeking to sell an investment to the investment officer's district shall file a statement disclosing that relationship. A required statement must be filed with the board and with the Texas

Ethics Commission. For purposes of this policy, an investment officer has a personal business relationship with a business organization if:

1. The investment officer owns 10 percent or more of the voting stock or shares of the business organization or owns \$5,000 or more of the fair market value of the business organization;
2. Funds received by the investment officer from the business organization exceed 10 percent of the investment officer's gross income for the previous year; or
3. The investment officer has acquired from the business organization during the previous year investments with a book value of \$2,500 or more for the personal account of the investment officer.

Gov't Code 2256.005(i)

Quarterly Reports

Not less than quarterly, the investment officer shall prepare and submit to the board a written report of investment transactions for all funds covered by the Public Funds Investment Act for the preceding reporting period. This report shall be presented not less than quarterly to the board and the superintendent within a reasonable time after the end of the period. The report must:

1. Describe in detail the investment position of the district on the date of the report;
2. Be prepared jointly and signed by all district investment officers;
3. Contain a summary statement of each pooled fund group that states the:
 - a. Beginning market value for the reporting period;
 - b. Ending market value for the period; and
 - c. Fully accrued interest for the reporting period;
4. State the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;
5. State the maturity date of each separately invested asset that has a maturity date;
6. State the account or fund or pooled group fund in the district for which each individual investment was acquired; and

7. State the compliance of the investment portfolio of the district as it relates to the investment strategy expressed in the district's investment policy and relevant provisions of the Public Funds Investment Act.

If a district invests in other than money market mutual funds, investment pools or accounts offered by its depository bank in the form of certificates of deposit, or money market accounts or similar accounts, the reports prepared by the investment officers shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the board by that auditor.

Gov't Code 2256.023

Selection of Broker

The board or the designated investment committee shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with a district.
Gov't Code 2256.025

Bond Proceeds

The investment officer of a district may invest bond proceeds or pledged revenue only to the extent permitted by the Public Funds Investment Act, in accordance with:

1. Statutory provisions governing the debt issuance or the agreement, as applicable; and
2. The district's investment policy regarding the debt issuance or the agreement, as applicable.

Gov't Code 2256.0208(b)

Authorized Investments

A board may purchase, sell, and invest its funds and funds under its control in investments described below, in compliance with its adopted investment policies and according to the standard of care set out in this policy. *Gov't Code 2256.003(a)*

The board may specify in its investment policy that any authorized investment is not suitable. *Gov't Code 2256.005(j)*

Investment Management Firm

In the exercise of these powers, the board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made under this authority may not be for a term longer than two years. A renewal or extension of the contract must be made by the board by order, ordinance, or resolution.

A district that contracts with an investment management firm may authorize the firm to invest the district's public funds or other funds

under the district's control in repurchase agreements as provided by Government Code 2256.011 using a joint account.

An investment management firm responsible for managing a repurchase agreement transaction using a joint account on behalf of a district must ensure that:

1. Accounting and control procedures are implemented to document the district's aggregate daily investment and pro rata share in the joint account;
2. Each party participating in the joint account retains the sole rights of ownership to the party's pro rata share of assets invested in the joint account, including investment earnings on those assets; and
3. Policies and procedures are implemented to prevent a party participating in the joint account from using any part of a balance of the joint account that is credited to another party.

Gov't Code 2256.003(b), .011(f), (g)

Obligations of
Governmental
Entities

The following are authorized investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;
2. Direct obligations of this state or its agencies and instrumentalities;
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state, the United States, or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or by the explicit full faith and credit of the United States;
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
6. Bonds issued, assumed, or guaranteed by the state of Israel;

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7. Interest-bearing banking deposits that are guaranteed or insured by the FDIC or its successor, or the National Credit Union Share Insurance Fund or its successor; and
8. Interest-bearing banking deposits other than those described at item 7 above if:
 - a. The funds are invested through a broker with a main office or a branch office in this state that the district selects from a list the board or designated investment committee of the district adopts as required at Selection of Broker above or a depository institution with a main office or a branch office in this state and that the district selects;
 - b. The broker or depository institution selected as described above arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the district's account;
 - c. The full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
 - d. The district appoints as the district's custodian of the banking deposits issued for the district's account the depository institution selected as described above, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Commission and operating under Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).

Gov't Code 2256.009(a)

*Unauthorized
Obligations*

The following investments are not authorized:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and

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4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Gov't Code 2256.009(b)

Certificates of
Deposit and Share
Certificates

A certificate of deposit or share certificate is an authorized investment if the certificate is issued by a depository institution that has its main office or a branch office in Texas and is:

1. Guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor;
2. Secured by obligations described at Obligations of Governmental Entities, above, including mortgage backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities described at Unauthorized Obligations, above; or
3. Secured in accordance with Government Code Chapter 2257 (Public Funds Collateral Act) or in any other manner and amount provided by law for the deposits of the district.

Gov't Code 2256.010(a)

In addition to the authority to invest funds in certificates of deposit under the previous section, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment:

1. The funds are invested by the district through a broker that has its main office or a branch office in this state and is selected from a list adopted by the district as required at Selection of Broker, above or a depository institution that has its main office or a branch office in this state and that is selected by the district;
2. The broker or depository institution selected by the district arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the district;
3. The full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
4. The district appoints the depository institution selected by the district, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Com-

mission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the district with respect to the certificates of deposit issued for the account of the district.

Gov't Code 2256.010(b)

The district's investment policies may provide that bids for certificates of deposit be solicited orally, in writing, electronically, or in any combination of those methods. *Gov't Code 2256.005(c)*

Repurchase
Agreements

A fully collateralized repurchase agreement is an authorized investment if it:

1. Has a defined termination date;
2. Is secured by a combination of cash and obligations described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds);
3. Requires the securities being purchased by the district or cash held by the district to be pledged to the district either directly or through a joint account approved by the district, held in the district's name either directly or through a joint account approved by the district, and deposited at the time the investment is made with the district or a third party selected and approved by the district; and
4. Is placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in Texas.

The term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by a district under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a repurchase agreement by a district.

Gov't Code 2256.011(a), (c), (d), (e)

Securities Lending
Program

A securities lending program is an authorized investment if:

1. The value of securities loaned is not less than 100 percent collateralized, including accrued income;

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2. A loan allows for termination at any time;
3. A loan is secured by:
 - a. Pledged securities described at Obligations of Governmental Entities, above;
 - b. Pledged irrevocable letters of credit issued by a bank that is organized and existing under the laws of the United States or any other state, and continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or
 - c. Cash invested in accordance with Government Code 2256.009 (obligations of governmental entities), 2256.013 (commercial paper), 2256.014 (mutual funds), or 2256.016 (investment pools);
4. The terms of a loan require that the securities being held as collateral be pledged to the district, held in the district's name, and deposited at the time the investment is made with the district or with a third party selected by or approved by the district; and
5. A loan is placed through a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003, or a financial institution doing business in this state.

An agreement to lend securities under a securities lending program must have a term of one year or less.

Gov't Code 2256.0115

Banker's
Acceptances

A banker's acceptance is an authorized investment if it:

1. Has a stated maturity of 270 days or fewer from the date of issuance;
2. Will be, in accordance with its terms, liquidated in full at maturity;
3. Is eligible for collateral for borrowing from a Federal Reserve Bank; and
4. Is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or

an equivalent rating by at least on nationally recognized credit rating agency.

Gov't Code 2256.012

Commercial Paper

Commercial paper is an authorized investment if it has a stated maturity of 365 days or fewer from the date of issuance; and is rated not less than A-1 or P-1 or an equivalent rating by at least:

1. Two nationally recognized credit rating agencies; or
2. One nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States law or any state.

Gov't Code 2256.013

Mutual Funds

A no-load money market mutual fund is an authorized investment if the mutual fund:

1. Is registered with and regulated by the Securities and Exchange Commission;
2. Provides the district with a prospectus and other information required by the Securities and Exchange Act of 1934 (15 U.S.C. 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.); and
3. Complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. Section 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.).

Gov't Code 2256.014(a)

In addition to the no-load money market mutual fund authorized above, a no-load mutual fund is an authorized investment if it:

1. Is registered with the Securities and Exchange Commission;
2. Has an average weighted maturity of less than two years; and
3. Either has a duration of:
 - a. One year or more and is invested exclusively in obligations approved by the Public Funds Investment Act, or
 - b. Less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.

Gov't Code 2256.014(b)

Limitations

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in Government Code 2256.014(b);
2. Invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in Government Code 2256.014(b); or
3. Invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in Government Code 2256.014(a) or (b) in an amount that exceeds 10 percent of the total assets of the mutual fund.

Gov't Code 2256.014(c)

Guaranteed
Investment
Contracts

A guaranteed investment contract is an authorized investment for bond proceeds if the guaranteed investment contract:

1. Has a defined termination date;
2. Is secured by obligations described at Obligations of Governmental Entities, above, excluding those obligations described at Unauthorized Obligations, in an amount at least equal to the amount of bond proceeds invested under the contract; and
3. Is pledged to the district and deposited with the district or with a third party selected and approved by the district.

Bond proceeds, other than bond proceeds representing reserves and funds maintained for debt service purposes, may not be invested in a guaranteed investment contract with a term longer than five years from the date of issuance of the bonds.

To be eligible as an authorized investment:

1. The board must specifically authorize guaranteed investment contracts as eligible investments in the order, ordinance, or resolution authorizing the issuance of bonds;
2. The district must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;
3. The district must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;

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4. The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be invested; and
5. The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a guaranteed investment contract by a district.

Gov't Code 2256.015

Investment Pools

A district may invest its funds or funds under its control through an eligible investment pool if the board by rule, order, ordinance, or resolution, as appropriate, authorizes the investment in the particular pool. *Gov't Code 2256.016, .019*

To be eligible to receive funds from and invest funds on behalf of a district, an investment pool must furnish to the investment officer or other authorized representative of the district an offering circular or other similar disclosure instrument that contains the information specified in Government Code 2256.016(b). To maintain eligibility, an investment pool must furnish to the investment officer or other authorized representative investment transaction confirmations and a monthly report that contains the information specified in Government Code 2256.016(c). A district by contract may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds. *Gov't Code 2256.016(b)-(d)*

Corporate Bonds

A district that qualifies as an issuer as defined by Government Code 1371.001 [see CCF], may purchase, sell, and invest its funds and funds under its control in corporate bonds (as defined above) that, at the time of purchase, are rated by a nationally recognized investment rating firm "AA-" or the equivalent and have a stated final maturity that is not later than the third anniversary of the date the corporate bonds were purchased.

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds, reserves, and other funds held for the payment of debt service, in corporate bonds; or
2. Invest more than 25 percent of the funds invested in corporate bonds in any one domestic business entity, including subsidiaries and affiliates of the entity.

A district subject to these provisions may purchase, sell, and invest its funds and funds under its control in corporate bonds if the board:

1. Amends its investment policy to authorize corporate bonds as an eligible investment;
2. Adopts procedures to provide for monitoring rating changes in corporate bonds acquired with public funds and liquidating the investment in corporate bonds; and
3. Identifies the funds eligible to be invested in corporate bonds.

The district investment officer, acting on behalf of the district, shall sell corporate bonds in which the district has invested its funds not later than the seventh day after the date a nationally recognized investment rating firm:

1. Issues a release that places the corporate bonds or the domestic business entity that issued the corporate bonds on negative credit watch or the equivalent, if the corporate bonds are rated "AA-" or the equivalent at the time the release is issued; or
2. Changes the rating on the corporate bonds to a rating lower than "AA-" or the equivalent.

Gov't Code 2256.0204

Hedging
Transactions

The board of an eligible entity (as defined above) shall establish the entity's policy regarding hedging transactions. An eligible entity may enter into hedging transactions, including hedging contracts, and related security, credit, and insurance agreements in connection with commodities used by an eligible entity in the entity's general operations, with the acquisition or construction of a capital project, or with an eligible project. A hedging transaction must comply with the regulations of the federal Commodity Futures Trading Commission and the federal Securities and Exchange Commission.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution by an eligible entity of a hedging contract and any related security, credit, or insurance agreement.

An eligible entity may:

1. Pledge as security for and to the payment of a hedging contract or a security, credit, or insurance agreement any general or special revenues or funds the entity is authorized by law to pledge to the payment of any other obligation.

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2. Credit any amount the entity receives under a hedging contract against expenses associated with a commodity purchase.

An eligible entity's cost of or payment under a hedging contract or agreement may be considered an operation and maintenance expense, an acquisition expense, or construction expense of the eligible entity; or a project cost of an eligible project.

Gov't Code 2256.0206

Prohibited
Investments

Except as provided by Government Code 2270 (prohibited investments), a district is not required to liquidate investments that were authorized investments at the time of purchase. *Gov't Code 2256.017*

Note: As an "investing entity" under Government Code 2270.0001(7)(A), a district must comply with Chapter 2270, including reporting requirements, regarding prohibited investments in scrutinized companies listed by the comptroller in accordance with Government Code 2270.0201.

Loss of Required
Rating

An investment that requires a minimum rating does not qualify as an authorized investment during the period the investment does not have the minimum rating. A district shall take all prudent measures that are consistent with its investment policy to liquidate an investment that does not have the minimum rating. *Gov't Code 2256.021*

**Sellers of
Investments**

A written copy of the investment policy shall be presented to any business organization (as defined below) offering to engage in an investment transaction with a district. The qualified representative of the business organization offering to engage in an investment transaction with a district shall execute a written instrument in a form acceptable to the district and the business organization substantially to the effect that the business organization has:

1. Received and reviewed the district investment policy; and
2. Acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the district and the organization that are not authorized by the district's investment policy, except to the extent that this authorization:
 - a. Is dependent on an analysis of the makeup of the district's entire portfolio;

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- b. Requires an interpretation of subjective investment standards; or
- c. Relates to investment transactions of the entity that are not made through accounts or other contractual arrangements over which the business organization has accepted discretionary investment authority.

The investment officer of a district may not acquire or otherwise obtain any authorized investment described in the district's investment policy from a business organization that has not delivered to the district the instrument required above.

Gov't Code 2256.005(k)-(l)

Nothing in this section relieves the district of the responsibility for monitoring investments made by the district to determine that they are in compliance with the investment policy.

Business
Organization

For purposes of the provisions at Sellers of Investments above, "business organization" means an investment pool or investment management firm under contract with a district to invest or manage the district's investment portfolio that has accepted authority granted by the district under the contract to exercise investment discretion in regard to the district's funds.

Gov't Code 2256.005(k)

Donations

A gift, devise, or bequest made to a district to provide college scholarships for district graduates may be invested by the board as provided in Property Code 117.004 (Uniform Prudent Investor Act), unless otherwise specifically provided by the terms of the gift, devise, or bequest. *Education Code 45.107*

Investments donated to a district for a particular purpose or under terms of use specified by the donor are not subject to the requirements of the Public Funds Investment Act. *Gov't Code 2256.004(b)*

**Electronic Funds
Transfer**

A district may use electronic means to transfer or invest all funds collected or controlled by the district. *Gov't Code 2256.051*

Investment Authority

The Superintendent and business clerk shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures.

**Approved
Investment
Instruments**

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates, and other forms of financial institution deposits, as permitted by Government Code 2256.009(a) and 2256.010 that are properly insured or collateralized.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds whose investment objectives include a stable \$1.0000 net asset value as permitted by Government Code 2256.014.
5. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
6. Public funds investment pools as permitted by Government Code 2256.016.

Safety

The primary goal of the investment program is to ensure safety of principal, maintain liquidity, and optimize financial returns within current market conditions in accordance with this policy. Investments shall be made with the exercise of due care, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their own capital as well as the probable income to be derived.

The investment officers shall seek to act responsibly as custodians of the public trust. The investment officers shall avoid transactions that might impair public confidence in the District's ability to govern effectively.

Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio.

**Investment
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

Each investment officer shall attend investment training sessions from the following authorized independent sources:

- Texas Association of School Boards (“TASB”)
- Texas Association of School Administrators (“TASA”)
- Texas Association of School Business Officials (“TASBO”)
- Regional Education Service Center
- American Institute of Certified Public Accountants (“AICPA”)
- Texas Society of Certified Public Accountants (“TSCPA”)
- University of North Texas Center for Public Management
- Government Treasurer’s Organization of Texas (“GTOT”)
- Public Treasury Institute of North America
- Texas Cooperative Liquid Assets Security System (Texas CLASS) Trust

**Liquidity and
Maturity**

The maximum dollar weighted maturity and stated final maturity of District investments is outlined in Funds/Strategies.

The District’s investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

Diversity

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer, where appropriate.

**Monitoring Market
Prices**

The investment officers shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District’s investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more

often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

Monitoring Rating Changes

In accordance with Government Code 2256.005(b), the investment officers shall develop a procedure to monitor changes in investment ratings and shall take all prudent measures that are consistent with this policy to liquidate investments that do not maintain satisfactory ratings.

Portfolio Reporting

The investment officers shall prepare an investment report at least quarterly in compliance with the PFIA. This report shall be prepared in a manner that will allow the District to ascertain whether investment activities during the reporting period have conformed to this policy. The report shall be provided to the Board. Weighted average yield to maturity shall be the portfolio performance standard presented in the report.

Funds / Strategies

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

Operating Funds

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements. Any approved investment instrument is suitable and provides acceptable marketability. The maximum dollar weighted maturity shall be 270 days and the maximum stated final maturity shall be two years. The appropriate yield target shall be the District's main public funds investment pool yield.

Custodial Funds

Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements. Any approved investment instrument is suitable and provides acceptable marketability. The maximum stated final maturity shall be two years. The appropriate yield target shall be the District's main public funds investment pool yield.

Debt Service Funds

Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Any approved investment instrument is suitable and provides acceptable marketability. The maximum stated final

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maturity shall be the next debt service payment date not already funded by pending approved investment instruments. The appropriate yield target shall be the District's main public funds investment pool yield.

Capital Project
Funds

Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Any approved investment instrument is suitable and provides acceptable marketability. The maximum stated final maturity shall be the lesser of the anticipated cash flow schedule and the applicable "temporary period" allowed by the IRS. Achieving a positive spread to the cost of borrowing is the desired objective, within the limits of this policy's risk constraints. The default yield target shall be the District's main public funds investment pool yield.

**Safekeeping and
Custody**

All investment security and repurchase agreement transactions shall be settled on a delivery versus payment basis. The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.

Collateral

The District shall comply with state law in the monitoring and management of pledged collateral. All instruments authorized in the Public Funds Collateral Act are eligible for pledge. Additionally, the District shall require a perfected security interest in compliance with federal and state regulations, including:

1. The agreement must be in writing;
2. The agreement must be executed by the depository and the District contemporaneously with the acquisition of the asset;
3. The agreement must be approved by the Board or designated committee of the depository and a copy of the meeting minutes must be delivered to the District; and
4. The agreement must be part of the depository's "official record" continuously since its execution.

**Sellers of
Investments**

Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]

Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA).

Broker/dealer firms shall be approved by the Board initially, and annually thereafter, and shall meet selection criteria as determined by the investment officers.

Authorized broker/dealers include:

- FHN Financial
- SAMCO Capital Markets
- Wells Fargo Securities

Business Organizations

Prior to handling investments on behalf of the District, business organizations must submit written documents in accordance with law.

Competitive Environment

In order to get the best return on its investments, the District may solicit quotes from multiple providers for each investment transaction, including certificates of deposit.

Soliciting Bids for CDs

In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.

Interest Rate Risk

To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.

The District shall monitor interest rate risk using weighted average maturity and specific identification.

Internal Controls

A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

Annual Review

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Annual Audit

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.

**XVIII. CONSIDER AND APPROVE THE DISTRICT RESOLUTION
ADOPTING THE INVESTMENT POLICY**

**RESOLUTION ADOPTING THE INVESTMENT POLICY
OF GROESBECK INDEPENDENT SCHOOL DISTRICT**

WHEREAS, Groesbeck Independent School District (the "District") has been legally created and operates pursuant to the general laws of the State of Texas applicable to independent school districts; and

WHEREAS, the Board of Trustees has convened on this date at a meeting open to the public and wishes to adopt an Investment Policy for the District, in the form attached hereto as Exhibit "A," pursuant to Chapter 2256, Texas Government Code as amended from time to time;

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE GROESBECK INDEPENDENT SCHOOL DISTRICT THAT:

Section 1: The Investment Policy, in the form attached hereto as Exhibit "A," is hereby adopted as the investment policy for the District.

Section 2: The provisions of this Resolution shall be effective as of the date of adoption and shall remain in effect until modified by action of the Board of Trustees.

_____ August 26, 2024
Date

Board President

Board Secretary

(SEAL)

XIX. DISCUSSION AND ACTION ON CONSENT AGENDA ITEMS
A. Minutes of Previous Board Meeting

Regular Board Meeting MINUTES
07/22/2024 6:00 p.m.

Present: Aslone Foy, Jim Longbotham, Stephen Bradley, Jason Milstead, Angela Crane (6:12).
Absent: Bridgett Jackson-Tatum and Sindra McLean.

Others: Anthony Figueroa, Teresa Battrick, Cindy Ensminger, Deana Rand, Alex Montoya, Jackie Ancelet, Evan Ditmore, Keith Parker, Lora Sims, Kristen Curry.

Aslone Foy called the meeting to order at 6:06 p.m.

Jim Longbotham gave the Invocation.

The Pledges to the Flags were recited.

Jason Milstead read the District Mission Statement.

There were no public comments.

Consent Agenda: Motion by Stephen Bradley, second by Jason Milstead, to approve the consent agenda. Motion carried unanimously.

- A. Minutes of Previous Board Meeting
- B. Budget Report and Amendments
- C. Quarterly Investment Report
- D. 2024-2025 T-TESS Appraisers
- E. Low Attendance Waiver
- F. Texas Education Agency (TEA) Waivers for 2024-2025
- G. Claims Administrative Services 3-Year Agreement
- H. Donation

Deana Rand presented changes to the 2024-2025 Employee Handbook.

Kristen Curry presented changes to the 2024-2025 Student Handbook.

Motion by Jim Longbotham, second by Jason Milstead to approve the Groesbeck ISD 2024-2025 Student Code of Conduct.

Review of 2024-2025 Extracurricular Guidelines.

Stephen Bradley left the meeting. (6:13)

Anthony Figueroa gave background information on SB2124. Lora Sims presented the guidelines and notification process to parents. Cindy Ensminger explained eligibility criteria. Discussed

college readiness exam and the Texas Success Initiative, TSA, PSAT, and ASVAB. Motion by Jim Longbotham, second by Angela Crane to approve the GISD 6-12 Advanced Math Program Guidelines as presented. Motion carried unanimously.

Motion by Jason Milstead, second by Angela Crane to approve the first reading of (LOCAL) policies offered by TASB Policy Service for Update 121. Motion carried unanimously.

Keith Parker presented the second reading of EIC(LOCAL). Motion by Jason Milstead, second by Angela Crane to approve the second reading of EIC(LOCAL) policy as presented with noted changes. (change grave to grade and add in the Breaking Ties section a progression to go to the next tie breaker) Motion carried unanimously.

Motion by Jason Milstead, second by Jim Longbotham to approve local policies DCE, EB, FDA, and DEC as presented. Motion carried unanimously.

Entered Executive Session: 6:50 p.m.

Reconvened: 7:41 p.m.

Motion by Jim Longbotham, second by Jason Milstead, to approve new hires as presented. Motion carried unanimously.

Motion by Jason Milstead, second by Angela Crane to approve defender personnel. Motion carried unanimously.

Superintendent Comments: Anthony Figueroa's comments included the updates on phones, vestibules, personnel needs, and new teacher orientation dates.

Board President Comments and Reports: Aslone Foy's comments included the convocation being on August 1, possible budget workshop dates of 5 or 12, and the next board meeting. Discussed budget, CAD, salaries, number of student, solar, and SHARS.

Motion by Angela Crane, second Jason Milstead, to adjourn. Motion carried unanimously.

Adjourned: 7:50 p.m.

Aslone Foy, Board President

Bridgett Jackson-Tatum, Secretary

August 26, 2024
Date Approved

B. Budget Report and Amendments

Comparison of Revenue to Budget

Grosbeck ISD

As of August

Fund 199 / 4 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 -					
5700 -					
5710 - LOCAL REAL AND PERSONAL PROPER	11,549,190.00	-138,290.71	-10,917,051.90	632,138.10	94.53%
5740 -	283,932.58	-3,175.37	-509,122.11	-225,189.53	179.31%
5750 - REVENUES FROM ENTERPRISE FUNDS	179,000.00	-3,384.00	-194,527.77	-15,527.77	108.67%
Total	12,012,122.58	-144,850.08	-11,620,701.78	391,420.80	96.74%
5800 - STATE REVENUES					
5810 - PER CAPITA AND FOUNDATION REV	4,916,539.00	.00	-4,524,047.00	392,492.00	92.02%
5830 - STATE REVE FROM STATE AGENCY	953,445.00	-64,946.00	-875,638.51	77,806.49	91.84%
Total STATE REVENUES	5,869,984.00	-64,946.00	-5,399,685.51	470,298.49	91.99%
5900 - FEDERAL REVENUES					
5920 - FEDERAL REVENUE DISTR BY TEA	115,000.00	-3,678.83	-82,046.74	32,953.26	71.34%
5930 - FEDERAL REV DISTR BY GOV AGENC	556,937.00	-657.21	-162,098.48	394,838.52	29.11%
Total FEDERAL REVENUES	671,937.00	-4,336.04	-244,145.22	427,791.78	36.33%
7000 -					
7900 -					
7910 -	2,139,462.00	.00	-1,109,556.94	1,029,905.06	51.86%
Total	2,139,462.00	.00	-1,109,556.94	1,029,905.06	51.86%
Total Revenue Local-State-Federal	20,693,505.58	-214,132.12	-18,374,089.45	2,319,416.13	88.79%

Fund 199 / 4 GENERAL FUND

As of August

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 -						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-8,104,177.49	.00	7,981,169.78	652,159.57	-123,007.71	98.48%
6200 - PROFESSIONAL & CONTRACTED SVCS	-220,471.56	12,290.61	199,454.77	19,731.41	-8,726.18	90.47%
6300 - SUPPLIES & MATERIALS	-179,509.58	8,300.79	131,721.35	4,041.54	-39,487.44	73.38%
6400 -	-60,251.37	285.56	57,099.78	718.27	-2,866.03	94.77%
Total Function11 INSTRUCTION	-8,564,410.00	20,876.96	8,369,445.68	676,650.79	-174,087.36	97.72%
12 - LIBRARY						
6100 - PAYROLL COSTS	-76,780.56	.00	75,440.81	5,537.03	-1,339.75	98.26%
6200 - PROFESSIONAL & CONTRACTED SVCS	-4,948.44	.00	4,088.44	.00	-860.00	82.62%
6300 - SUPPLIES & MATERIALS	-4,000.00	.00	1,279.26	30.00	-2,720.74	31.98%
Total Function12 LIBRARY	-85,729.00	.00	80,808.51	5,567.03	-4,920.49	94.26%
13 - STAFF DEVELOPMENT						
6100 - PAYROLL COSTS	-123,398.86	.00	118,612.53	8,847.26	-4,786.33	96.12%
6200 - PROFESSIONAL & CONTRACTED SVCS	-1,000.00	.00	.00	.00	-1,000.00	-.00%
6400 -	-29,663.14	5,276.58	17,310.40	735.66	-7,076.16	58.36%
Total Function13 STAFF DEVELOPMENT	-154,062.00	5,276.58	135,922.93	9,582.92	-12,862.49	88.23%
21 - INSTRUCTIONAL LEADERSHIP						
6100 - PAYROLL COSTS	-222,949.00	.00	218,065.14	16,424.13	-4,883.86	97.81%
6200 - PROFESSIONAL & CONTRACTED SVCS	-6,180.00	1,999.98	3,400.15	309.18	-779.87	55.02%
6300 - SUPPLIES & MATERIALS	-7,820.00	150.00	1,149.31	722.05	-6,520.69	14.70%
Total Function21 INSTRUCTIONAL LEADERSHIP	-236,949.00	2,149.98	222,614.60	17,455.36	-12,184.42	93.95%
23 - PRINCIPAL						
6100 - PAYROLL COSTS	-1,032,853.00	.00	933,838.03	68,620.45	-99,014.97	90.41%
6200 - PROFESSIONAL & CONTRACTED SVCS	-18,000.00	4,814.55	12,885.25	981.19	-300.20	71.58%
6300 - SUPPLIES & MATERIALS	-4,665.00	.00	2,647.82	.00	-2,017.18	56.76%
6400 -	-10,600.00	682.43	6,399.27	.00	-3,518.30	60.37%
Total Function23 PRINCIPAL	-1,066,118.00	5,496.98	955,770.37	69,601.64	-104,850.65	89.65%
31 - COUNSELING						
6100 - PAYROLL COSTS	-731,338.00	.00	707,734.83	52,445.69	-23,603.17	96.77%
6200 - PROFESSIONAL & CONTRACTED SVCS	-87,062.00	.00	84,483.00	.00	-2,579.00	97.04%
6300 - SUPPLIES & MATERIALS	-5,252.13	7.25	2,806.44	.00	-2,438.44	53.43%
6400 -	-9,597.87	.00	.00	.00	-9,597.87	-.00%
Total Function31 COUNSELING	-833,250.00	7.25	795,024.27	52,445.69	-38,218.48	95.41%
32 - SOCIAL WORK SERVICES						
6200 - PROFESSIONAL & CONTRACTED SVCS	-20,000.00	.00	20,000.00	.00	.00	100.00%
Total Function32 SOCIAL WORK SERVICES	-20,000.00	.00	20,000.00	.00	.00	100.00%
33 - NURSE / HEALTH						
6100 - PAYROLL COSTS	-146,237.35	.00	144,912.99	10,627.84	-1,324.36	99.09%
6200 - PROFESSIONAL & CONTRACTED SVCS	-1,241.80	.00	1,241.80	.00	.00	100.00%
6300 - SUPPLIES & MATERIALS	-11,371.85	147.00	10,981.83	.00	-243.02	96.57%
6400 -	-61,722.00	37,136.73	22,992.27	201.38	-1,593.00	37.25%
Total Function33 NURSE / HEALTH	-220,573.00	37,283.73	180,128.89	10,829.22	-3,160.38	81.66%
34 - TRANSPORTATION						
6100 - PAYROLL COSTS	-662,236.88	.00	673,680.84	45,601.36	11,443.96	101.73%
6200 - PROFESSIONAL & CONTRACTED SVCS	-113,325.67	14,181.91	97,484.40	275.00	-1,659.36	86.02%
6300 - SUPPLIES & MATERIALS	-234,231.33	5,184.85	182,926.62	13,294.47	-46,119.86	78.10%
6400 -	-13,285.47	.00	13,285.47	-485.23	.00	100.00%
6600 -	-60,189.23	.00	60,189.23	.00	.00	100.00%

Fund 199 / 4 GENERAL FUND

As of August

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 -						
34 - TRANSPORTATION						
Total Function34 TRANSPORTATION	-1,083,268.58	19,366.76	1,027,566.56	58,685.60	-36,335.26	94.86%
36 - EXTRACURRICULAR						
6100 - PAYROLL COSTS	-613,850.50	.00	621,129.17	43,414.98	7,278.67	101.19%
6200 - PROFESSIONAL & CONTRACTED SVCS	-94,784.88	16,369.11	63,911.63	-118.42	-14,504.14	67.43%
6300 - SUPPLIES & MATERIALS	-144,053.81	12,656.00	120,211.37	8,977.79	-11,186.44	83.45%
6400 -	-158,061.81	5,444.30	109,404.17	2,089.94	-43,213.34	69.22%
6600 -	.00	.00	.00	.00	.00	.00%
Total Function36 EXTRACURRICULAR	-1,010,751.00	34,469.41	914,656.34	54,364.29	-61,625.25	90.49%
41 - GENERAL ADMIN						
6100 - PAYROLL COSTS	-487,867.00	.00	480,041.68	36,835.49	-7,825.32	98.40%
6200 - PROFESSIONAL & CONTRACTED SVCS	-216,724.62	4,092.13	131,968.72	1,447.60	-80,663.77	60.89%
6300 - SUPPLIES & MATERIALS	-23,354.38	421.39	14,693.75	-500.00	-8,239.24	62.92%
6400 -	-98,801.00	5,681.57	53,248.77	2,839.00	-39,870.66	53.89%
Total Function41 GENERAL ADMIN	-826,747.00	10,195.09	679,952.92	40,622.09	-136,598.99	82.24%
51 - FACILITIES MAINTENANCE						
6100 - PAYROLL COSTS	-1,188,177.53	.00	1,115,946.94	83,255.31	-72,230.59	93.92%
6200 - PROFESSIONAL & CONTRACTED SVCS	-1,055,395.52	162,281.65	841,988.27	24,283.11	-51,125.60	79.78%
6300 - SUPPLIES & MATERIALS	-219,244.69	25,181.22	193,756.95	4,111.99	-306.52	88.37%
6400 -	-138,786.30	146.59	138,639.71	162.13	.00	99.89%
6600 -	-154,177.96	.00	154,177.96	22,544.00	.00	100.00%
Total Function51 FACILITIES MAINTENANCE	-2,755,782.00	187,609.46	2,444,509.83	134,356.54	-123,662.71	88.70%
52 - SECURITY SERVICES						
6200 - PROFESSIONAL & CONTRACTED SVCS	-77,627.00	2,975.00	51,903.30	.00	-22,748.70	66.86%
6300 - SUPPLIES & MATERIALS	-18,675.00	175.00	3,798.00	.00	-14,702.00	20.34%
6400 -	-15,443.00	.00	8,318.75	.00	-7,124.25	53.87%
6600 -	-102,610.00	.00	.00	.00	-102,610.00	-.00%
Total Function52 SECURITY SERVICES	-214,355.00	3,150.00	64,020.05	.00	-147,184.95	29.87%
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-200,374.93	.00	188,674.67	14,337.26	-11,700.26	94.16%
6200 - PROFESSIONAL & CONTRACTED SVCS	-139,880.90	6,510.00	119,893.91	180.00	-13,476.99	85.71%
6300 - SUPPLIES & MATERIALS	-57,513.00	17,195.83	17,543.58	1,425.43	-22,773.59	30.50%
6400 -	-2,365.00	1,500.00	865.00	.00	.00	36.58%
6600 -	-47,898.17	.00	47,898.17	.00	.00	100.00%
Total Function53 DATA PROCESSING	-448,032.00	25,205.83	374,875.33	15,942.69	-47,950.84	83.67%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-335,482.06	.00	305,951.35	21,974.62	-29,530.71	91.20%
6200 - PROFESSIONAL & CONTRACTED SVCS	-17,753.41	164.71	2,999.10	51.58	-14,589.60	16.89%
6300 - SUPPLIES & MATERIALS	-31,344.45	3,046.15	17,124.85	244.01	-11,173.45	54.63%
6400 -	-6,437.08	.00	2,428.00	.00	-4,009.08	37.72%
Total Function61 COMMUNITY SERVICES	-391,017.00	3,210.86	328,503.30	22,270.21	-59,302.84	84.01%
71 - DEBT SERVICE						
6500 - DEBT SERVICE	-193,000.00	.00	42,946.74	.00	-150,053.26	22.25%
Total Function71 DEBT SERVICE	-193,000.00	.00	42,946.74	.00	-150,053.26	22.25%
81 - FACILITIES ACQUISITION						
6600 -	-2,139,462.00	251,294.40	1,888,167.60	800,780.66	.00	88.25%
Total Function81 FACILITIES ACQUISITION	-2,139,462.00	251,294.40	1,888,167.60	800,780.66	.00	88.25%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Groesbeck ISD
As of August

Fund 199 / 4 GENERAL FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 -						
99 - APPRAISAL						
6200 - PROFESSIONAL & CONTRACTED SVCS	-450,000.00	.00	449,600.16	.00	-399.84	99.91%
Total Function99 APPRAISAL	-450,000.00	.00	449,600.16	.00	-399.84	99.91%
Total Expenditures	-20,693,505.58	605,593.29	18,974,514.08	1,969,154.73	-1,113,398.21	91.69%

Comparison of Revenue to Budget

Goesbeck ISD

As of August

Fund 240 / 4 FOOD SERVICE

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 -					
5700 -					
5740 -	.00	.00	-231.17	-231.17	.00%
5750 - REVENUES FROM ENTERPRISE FUNDS	85,464.00	-2,097.00	-110,888.37	-25,424.37	129.75%
Total	85,464.00	-2,097.00	-111,119.54	-25,655.54	130.02%
5800 - STATE REVENUES					
5820 - STATE PROGRAM REV	2,000.00	.00	-3,463.31	-1,463.31	173.17%
5830 - STATE REVE FROM STATE AGENCY	29,536.00	.00	-26,944.36	2,591.64	91.23%
Total STATE REVENUES	31,536.00	.00	-30,407.67	1,128.33	96.42%
5900 - FEDERAL REVENUES					
5920 - FEDERAL REVENUE DISTR BY TEA	854,076.32	.00	-758,255.72	95,820.60	88.78%
5930 - FEDERAL REV DISTR BY GOV AGENC	30,000.00	.00	-13,787.51	16,212.49	45.96%
Total FEDERAL REVENUES	884,076.32	.00	-772,043.23	112,033.09	87.33%
Total Revenue Local-State-Federal	1,001,076.32	-2,097.00	-913,570.44	87,505.88	91.26%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Groesbeck ISD
As of August

Fund 240 / 4 FOOD SERVICE

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 -						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	-435,341.76	.00	426,465.13	37,826.94	-8,876.63	97.96%
6200 - PROFESSIONAL & CONTRACTED SVCS	-42,028.43	8,536.62	31,519.87	2,454.37	-1,971.94	75.00%
6300 - SUPPLIES & MATERIALS	-489,242.09	3,300.00	428,779.20	.00	-57,162.89	87.64%
6400 -	-100.00	.00	43.00	.00	-57.00	43.00%
6600 -	-34,364.04	6,250.00	28,114.04	.00	.00	81.81%
Total Function35 FOOD SERVICES	-1,001,076.32	18,086.62	914,921.24	40,281.31	-68,068.46	91.39%
Total Expenditures	-1,001,076.32	18,086.62	914,921.24	40,281.31	-68,068.46	91.39%

Board Report
 Comparison of Revenue to Budget
 Groesbeck ISD
 As of August

Fund 511 / 4 DEBT SERVICE

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 -					
5700 -					
5710 - LOCAL REAL AND PERSONAL PROPER	1,143,300.95	-36,891.95	-2,943,110.21	-1,799,809.26	257.42%
5740 -	.00	.00	-123,573.86	-123,573.86	.00%
Total	1,143,300.95	-36,891.95	-3,066,684.07	-1,923,383.12	268.23%
5800 - STATE REVENUES					
5820 - STATE PROGRAM REV	.00	.00	-102,885.00	-102,885.00	.00%
Total STATE REVENUES	.00	.00	-102,885.00	-102,885.00	.00%
Total Revenue Local-State-Federal	1,143,300.95	-36,891.95	-3,169,569.07	-2,026,268.12	277.23%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Grosbeck ISD
As of August

Fund 511 / 4 DEBT SERVICE

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 -						
71 - DEBT SERVICE						
6500 - DEBT SERVICE	-1,143,300.95	.00	1,146,800.95	.00	3,500.00	100.31%
Total Function71 DEBT SERVICE	-1,143,300.95	.00	1,146,800.95	.00	3,500.00	100.31%
Total Expenditures	-1,143,300.95	.00	1,146,800.95	.00	3,500.00	100.31%

Board Report
Recap Comparison of Revenue to Budget
Groesbeck ISD
As of August

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
199 / 4 GENERAL FUND	20,693,505.58	-214,132.12	-18,374,089.45	2,319,416.13	88.79%
240 / 4 FOOD SERVICE	1,001,076.32	-2,097.00	-913,570.44	87,505.88	91.26%
511 / 4 DEBT SERVICE	1,143,300.95	-36,891.95	-3,169,569.07	-2,026,268.12	277.23%
Total 5000 Revenues	20,698,420.85	-253,121.07	-21,347,672.02	-649,251.17	103.14%
Total 7000 Revenues	2,139,462.00	.00	-1,109,556.94	1,029,905.06	51.86%
Total Revenues	22,837,882.85	-253,121.07	-22,457,228.96	380,653.89	155.00%

Board Report
Recap Comparison of Expenditures and Encumbrances to Budget
Goesbeck ISD
As of August

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
199 / 4 GENERAL FUND	-20,693,505.58	605,593.29	18,974,514.08	1,969,154.73	-1,113,398.21	91.69%
240 / 4 FOOD SERVICE	-1,001,076.32	18,086.62	914,921.24	40,281.31	-68,068.46	91.39%
511 / 4 DEBT SERVICE	-1,143,300.95	.00	1,146,800.95	.00	3,500.00	100.31%
Total 6000 Expenditures	-22,837,882.85	623,679.91	21,036,236.27	2,009,436.04	-1,177,966.67	92.11%
Total 8000 Expenditures	.00	.00	.00	.00	.00	.00%
Total Expenditures	-22,837,882.85	623,679.91	21,036,236.27	2,009,436.04	-1,177,966.67	92.11%

End of Report

GROESBECK INDEPENDENT SCHOOL DISTRICT BUDGET CHANGE REQUEST

DATE: JULY 22, 2024

FUND	FUNC	CLASS/ OBJ	SUB OBJ	ORG	YR	PIC	LC	PROJ	DESCRIPTION	INCREASE DECREASE	NEW BUDGET AMOUNT
511-71-6521-00-999-4-99-000									INTEREST	+3250.00	
511-71-6599-00-999-4-99-000									OTHER DEBT SERVICE FEES	+250.00	
511-00-3700-00-000-4-00-000									FUND BALANCE	-3500.00	
Comments:											
AMENDMENT TO COVER ADDITIONAL DEBT SERVICE FEES FOR FY 2024											
<i>Malinda Smith</i>											

PRINCIPAL/DIRECTOR'S APPROVAL _____ DATE _____

SUPERINTENDENT'S APPROVAL _____ DATE _____

BOARD APPROVAL _____ DATE _____

C. Out-of-State Student Travel

D. Wellness and Health Services: Medical Treatment FFAC(LOCAL)

PROPOSED REVISIONS

No employee shall give any student prescription medication, non-prescription medication, herbal substances, anabolic steroids, or dietary supplements of any type, except as authorized by this or other District policy.

Medication Provided by Parent

The Superintendent shall designate the employees who are authorized to administer medication that has been provided by a student's parent. An authorized employee is permitted to administer the following medication in accordance with administrative regulations:

1. Prescription medication in accordance with legal requirements.
2. Nonprescription medication upon a parent's written request **and with a physician's written orders**, when properly labeled and in the original container.
3. Herbal substances or dietary supplements provided by the parent and only if required by the individualized education program or Section 504 plan for a student with disabilities.

Medication Provided by District

Except as required by law and provided by this policy, the District shall not purchase medication to administer to a student.

Athletic Program

The District shall purchase nonprescription medication that may be used to prevent or treat illness or injury in the District's athletic program. Only a licensed athletic trainer or a physician licensed to practice medicine in the state of Texas may administer this medication and may do so only if:

1. The District has prior written consent for medication to be administered [see Medical Treatment, below]; and
2. The administration of a medication by an athletic trainer is in accordance with a standing order or procedures approved by a physician licensed to practice medicine in the state of Texas.

Epinephrine

The District authorizes school personnel who have agreed in writing and been adequately trained to administer an unassigned epinephrine auto-injector in accordance with law and this policy. Administration of epinephrine shall only be permitted when an authorized and trained individual reasonably believes a person is experiencing anaphylaxis.

On Campus

Authorized and trained individuals may administer an unassigned epinephrine auto-injector at any time to a person experiencing anaphylaxis on a school campus.

WELLNESS AND HEALTH SERVICES
MEDICAL TREATMENT

FFAC
(LOCAL)

The District shall ensure that at each campus a sufficient number of authorized individuals are trained to administer epinephrine so that at least one trained individual is present on campus during all hours the campus is open. In accordance with state rules, the campus shall be considered open for this purpose during regular on-campus school hours and whenever school personnel are physically on site for school-sponsored activities.

*Maintenance,
Availability, and
Training*

The Superintendent shall develop administrative regulations designating a coordinator to manage policy implementation and addressing annual training of authorized individuals in accordance with law; procedures for auto-injector use; and acquisition or purchase, maintenance, expiration, disposal, and availability of unassigned epinephrine auto-injectors at each campus.

Notice to Parents

In accordance with law, the District shall provide notice of the policy to parents regarding the epinephrine program, including notice of any change to or discontinuation of this program.

Opioid Antagonist

This provision shall be applicable to every campus.

On Campus

The District authorizes school personnel who have been adequately trained to administer an opioid antagonist in accordance with law and this policy. Administration of an opioid antagonist shall only be permitted when an authorized and trained individual reasonably believes a person is experiencing an opioid-related overdose.

Each applicable campus shall have at least one individual who is authorized and trained to administer an opioid antagonist present during regular school hours.

*Maintenance,
Availability,
Training, and
Reporting*

Each applicable campus shall have at least two unused, unexpired opioid antagonist doses available.

All opioid antagonists shall be stored in a secure location and shall be easily accessible by individuals who are authorized and trained to administer an opioid antagonist.

The Superintendent shall develop administrative regulations addressing acquisition, maintenance, expiration, and disposal of opioid antagonists in the District, as well as reporting, employee training, and emergency notification requirements.

Psychotropics

Except as permitted by law, an employee shall not:

1. Recommend to a student or a parent that the student use a psychotropic drug;
2. Suggest a particular diagnosis; or

3. Exclude the student from a class or a school-related activity because of the parent's refusal to consent to psychiatric evaluation or examination or treatment of the student.

Medical Treatment

A student's parent, legal guardian, or other person having lawful control shall annually complete and sign a form that provides emergency information and addresses authorization regarding medical treatment. A student who has reached age 18 shall be permitted to complete this form.

The District shall seek appropriate emergency care for a student as required or deemed necessary.

Over-The-Counter (OTC) Medication

Medications must be brought from home and kept in nursing office

Student Name: _____ DOB: _____ Grade: _____

Product	Application
Benadryl	Administer according to package label for mild allergic reactions
Tylenol/Ibuprofen	Administer according to package label for pain greater than 4 on 0-10 Pain Management Scale or for fever 101 degrees or greater
Midol	Administer according to label for menstrual cramps
Zyrtec	Administer according to package label for seasonal allergies
Pepto Bismol/Tums	Administer according to package label for upset stomach and indigestion
Antimicrobial Cleanser	Topical application to cleanse minor cuts and abrasions
Normal Saline/Saline Solution	Irrigating solution for eyes, skin and cleaning contact lens
Visine	Ophthalmic application for red, itchy eyes
Neosporin	Topical application to cleanse minor cuts and abrasions
Calamine/Caladryl Lotion	Topical application to minor stings, insect bites and rashes
Antifungal Cream	Topical administered for rash
Hydrocortisone cream 1%	Topical administration to relieve severe itching and/or rash
Lip Ointment	Topical application to chapped lips, fever blisters and/or cold sore
Petroleum Jelly	Apply to chapped lips and/or skin
Oragel/Anbesol	Topical application to oral lesions and minor mouth infections
Aloe Gel	Topical application to minor skin burns and/or for minor first aid
Sting Kill Swabs	Topical Application to minor insect bites or stings
Cough Drops	Oral administration for cough/sore throat

Medications will be administered by RN, LVN or designated employees. OTC medications can not be administered for more than 3 consecutive days. If medications needs to be administered more than 3 consecutive days or different than packaging label a doctor's order must be sent with medication.

Parent Signature: _____ Date: _____

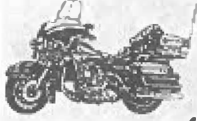
Phone number: _____

- E. Powell Law Group and TREA Member's Legal Services Program Agreement for School Year 2024-2025
- F. Donation

20228

MIKE LYNCH PLUMBING

254-715-6563
1207 E NAVARRO
MART, TX 76664



DATE 8-2-24 48-59/1119

PAY TO THE ORDER OF Groesbeck Iso
Fifteen hundred + ⁰⁰

\$1500
DOLLARS

COMMUNITY BANK & TRUST
WWW.CBTWACO.COM

FOR Donation

Educators
Credit Union
P O BOX 20728
WACO, TEXAS 76702
254 776 7900

EDUCATORS CREDIT UNION

113644

PAY
TO THE
ORDER
OF

THREE HUNDRED DOLLAR(S) AND 00 / 100 CENTS

GROESBECK ISD

DATE

07/23/2024

AMOUNT

\$300.00

MUST BE COUNTERSIGNED IF OVER \$2,500

Memo: TEACHER ORIENTATION

Security Issues: MPETX Details on Data

MP

MP

- XX. **SUPERINTENDENT COMMENTS**
- XXI. **BOARD PRESIDENT COMMENTS AND REPORTS**
- XXII. **ADJOURNMENT**

If, during the course of the meeting, the Board may lawfully conduct a closed meeting as to all or part of any item on the agenda, then, in accordance with applicable law, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). The Board shall not conduct a closed meeting unless a quorum of the Board first convenes in an open meeting for which proper notice has been given. Before any closed meeting is conducted, the presiding officer will publicly identify the section or sections of the Open Meetings Act or other applicable law authorizing the closed meeting. All final votes, actions, or decisions regarding any matter deliberated in a closed meeting shall only be taken in open meeting for which proper notice has been given. [See BEC(LEGAL)]

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on:

For the Board of Trustees