

Notice of Public Budget Hearing
The Board of Trustees
Fort Bend Independent School District

Monday, June 3, 2024

This is Notice that the Fort Bend Independent School District Board of Trustees will hold a Public Budget Hearing on Monday, June 3, 2024, beginning at 5:30 PM in the Board Room of the Fort Bend ISD Administration Building, 16431 Lexington Blvd., Sugar Land, TX 77479. The agenda packet for the meeting is available at <https://meetings.boardbook.org/Public/Organization/649>.

Members of the public may view the live stream of the meeting at the following address: <https://www.fortbendisd.com/BoardMeetingLivestream>. Members of the public may also address the Board during public comment.

1. Call to order
2. 2024-25 Budget and Proposed Tax Rate
 - A. Receive Information, Comments, and Taxpayers' Views on the Proposed 2024-25 School District Budget, the Proposed Debt Service Tax Rate, and the Proposed Maintenance & Operations Tax Rate for the year 2024 2
3. Public Comment
4. Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC (LEGAL)]

The following Fort Bend ISD Goals may be referenced in agenda items included in this document:

- Goal 1: Fort Bend ISD will provide rigorous and relevant curriculum and deliver instruction that is responsive to the needs of all students.
- Goal 2: Fort Bend ISD will provide a positive culture and climate that provides a safe and supportive environment for learning and working.
- Goal 3: Fort Bend ISD will recruit, develop, and retain high quality teachers and staff.
- Goal 4: Fort Bend ISD will engage students, parents, staff, and the community through ongoing communication, opportunities for collaboration and innovation, and partnerships that support the learning community.
- Goal 5: Fort Bend ISD will utilize financial, material, and human capital resources to maximize district outcomes and student achievement.



School District Budget Requirements Met

School district budget requirements as established by Sections 44.002 through 44.006 of the Texas Education Code and the Texas Education Agency:

- ✓ The Superintendent is the budget officer for the district and causes the budget to be prepared.
- ✓ The district budget must be prepared each year by June 19 and adopted by June 30.
- ✓ The President of the Board of Trustees must call a public meeting of the Board of Trustees, giving at least 10 days public notice in the newspaper, for the adoption of the district budget. District taxpayers may be present and participate in the meeting.
- ✓ Concurrently with the publication of the meeting notice, the district must post a summary of the proposed budget to its website. The budget must include the elements outlined in Section 44.0041, TEC.
- ✓ The budget must be adopted before the adoption of the supporting tax rate.
- ✓ Budgets for the General Fund, the Food Service Fund, and the Debt Service Fund must be included in the official district budget. These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates.
- ✓ No funds may be expended that exceed the adopted functional categories until the board of trustees amends the budget appropriately.

2024-25 Proposed General Operating Budget

All income and expenses necessary to operate the school district such as salaries and benefits, utilities, equipment, and supplies that are paid from the general fund budget. The operating budget is funded through property taxes, local revenues, and state and federal allocations.

2024-25 Proposed General Fund Budget

\$828,587,306

\$10,284 per student (1.9% more than prior year)

Projected Enrollment: 80,572 students

(Based on demographer's moderate-growth projections)

2024-25 Proposed Budget Assumptions



Projected enrollment (moderate): 80,572



Attendance rate: 95%



Estimated maintenance and operations tax rate: 71.69¢ per \$100 of valuation



Differentiated teacher step



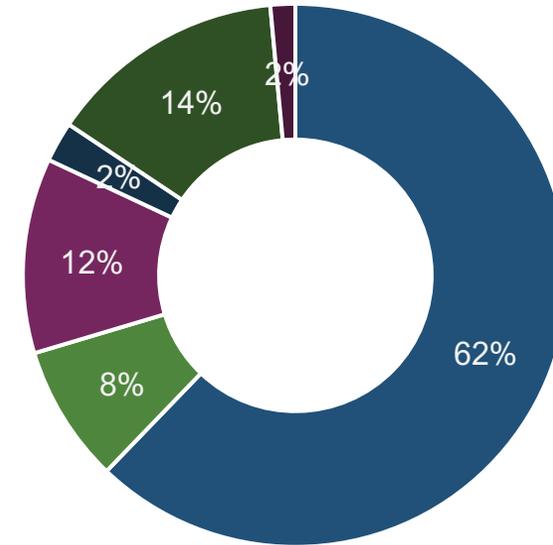
72 positions for student enrollment growth (40) and SPED initial evaluations and reevaluations (32)



107 new positions to address student achievement, teacher shortage, and operational challenges

2024-25 Proposed Budget by Major Function

Functional Area	FTEs	Proposed
Instructional Services	6,869	\$515.24M
Instructional Leadership	826	67.87M
Student Support Services	1,172	96.29M
Administrative Support	168	19.80M
Non-Student Support	1,211	117.20M
Other Services	4	12.20M
Totals	10,250	\$828.60M



- Instructional Services
- Student Support Services
- Non-Student Support
- Instructional Leadership
- Administrative Support
- Other Services

2024-25 General Fund Proposed Budget

	2023-24	2024-25
	Year-End	Proposed
(\$ millions)	Estimate	Budget
Total Revenue	\$ 808.4	\$ 827.0
Total Expenditures	809.2	828.6
Other Sources/(Uses)	<u>0.5</u>	<u>2.5</u>
Change in Fund Balance	(0.2)	0.9
Fund Balance - Beginning	<u>200.2</u>	<u>200.0</u>
Fund Balance - Ending	<u><u>\$ 200.0</u></u>	<u><u>\$ 200.9</u></u>
Fund Balance Reserve - %	25%	25%
Fund Balance Reserve - Days	92 Days	90 Days

Child Nutrition Budget Assumptions



Spend down plan
in progress
(mandated by TDA)



Additional
Supervisors to
manage workload
2 FTEs



Food certification
supplement for
eligible staff

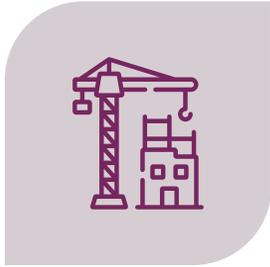


USDA Community
Eligibility Provision
campus additions
HHS and BPE

2023-24 Child Nutrition Budget Update

	2023-24 Amended Budget	2023-24 Projected Year-End	2024-25 Proposed Budget
(\$ millions)			
Total Revenue	\$ 36.2	\$ 46.7	\$ 44.4
Total Expenditures	<u>53.5</u>	<u>43.5</u>	<u>58.0</u>
Change in Fund Balance	(17.3)	3.2	(13.5)
Fund Balance - Beginning	<u>23.9</u>	<u>23.9</u>	<u>27.1</u>
Fund Balance - Ending	<u><u>\$ 6.6</u></u>	<u><u>\$ 27.1</u></u>	<u><u>\$ 13.5</u></u>

Debt Service Fund Assumptions



Covers debt issued for construction bonds



No change in the I&S tax rate
27¢



Includes payments on all existing debt service



Parameter orders for future debt approved by BOT annually

2023-24 Debt Service Budget Update

	2023-24	2023-24	2024-25
	Amended	Projected	Proposed
(\$ millions)	<u>Budget</u>	<u>Year-End</u>	<u>Budget</u>
Total Revenue	\$ 167.9	\$ 165.8	\$ 172.3
Total Expenditures	134.7	138.2	164.6
Other Sources/(Uses)	<u>(9.9)</u>	<u>(10.9)</u>	<u>-</u>
Change in Fund Balance	23.3	16.7	7.7
Fund Balance - Beginning	<u>141.8</u>	<u>141.8</u>	<u>158.5</u>
Fund Balance - Ending	<u><u>\$ 165.1</u></u>	<u><u>\$ 158.5</u></u>	<u><u>\$ 166.2</u></u>
July/August Payments		121.9	122.9
July/August Revenues		<u>0.6</u>	<u>0.6</u>
Fund Balance - End of August		<u><u>\$ 37.2</u></u>	<u><u>\$ 44.0</u></u>

Timeline and Next Steps

Jun 10	Adopt 2024-25 Budget Approval of additional 2024-25 position requests Approval of Final 2023-24 budget amendment Approval of 2023-24 Fund balance resolution
Jul 25	Chief Appraiser submits certified tax year 2024 values
Aug 5	Texas Education Agency issues preliminary Minimum Compressed Rate
Sep 16	Adopt 2024-25 tax rate Budget Amendment for rolled 2023-24 purchase orders
Jan 14, 2025	89 th regular legislative session begins

Public Hearing