

**Notice of Public Hearing**  
**The Board of Trustees**  
**Fort Bend Independent School District**

Monday, August 15, 2022

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This is Notice that the Fort Bend Independent School District Board of Trustees will hold a Public Hearing on Monday, August 15, 2022, beginning at 5:30 PM in the Board Room of the Fort Bend ISD Administration Building, 16431 Lexington Blvd., Sugar Land, TX 77479 in the Board Room of the Fort Bend ISD Administration Building, 16431 Lexington Blvd., Sugar Land, TX 77479. The agenda packet for the meeting is available at <https://meetings.boardbook.org/Public/Organization/649>.

Members of the public may view the live stream of the meeting at the following address: <https://www.fortbendisd.com/BoardMeetingLivestream>. Members of the public may also address the Board during public comment.

1. Call to order
2. 2022-23 Proposed Tax Rate 2
  - A. Conduct Public Meeting to Discuss the Proposed Tax Rates
  - B. Receive Information, Public Comments, and Taxpayers' Views on the Proposed 2022-23 Proposed Debt Service Tax Rate and the Proposed Maintenance & Operations Tax Rate for the year 2022-23
3. Adjournment

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*If, during the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in an open meeting. [See BEC (LEGAL)]*

The following Fort Bend ISD Goals may be referenced in agenda items included in this document:

- Goal 1: Fort Bend ISD will provide rigorous and relevant curriculum and deliver instruction that is responsive to the needs of all students.
- Goal 2: Fort Bend ISD will provide a positive culture and climate that provides a safe and supportive environment for learning and working.
- Goal 3: Fort Bend ISD will recruit, develop, and retain high quality teachers and staff.
- Goal 4: Fort Bend ISD will engage students, parents, staff, and the community through ongoing communication, opportunities for collaboration and innovation, and partnerships that support the learning community.
- Goal 5: Fort Bend ISD will utilize financial, material, and human capital resources to maximize district outcomes and student achievement.



**Public Hearing  
Tax Rate  
August 15, 2022**

# Background

## 2022-23 Budget Adopted by BOT - Jun 20, 2022

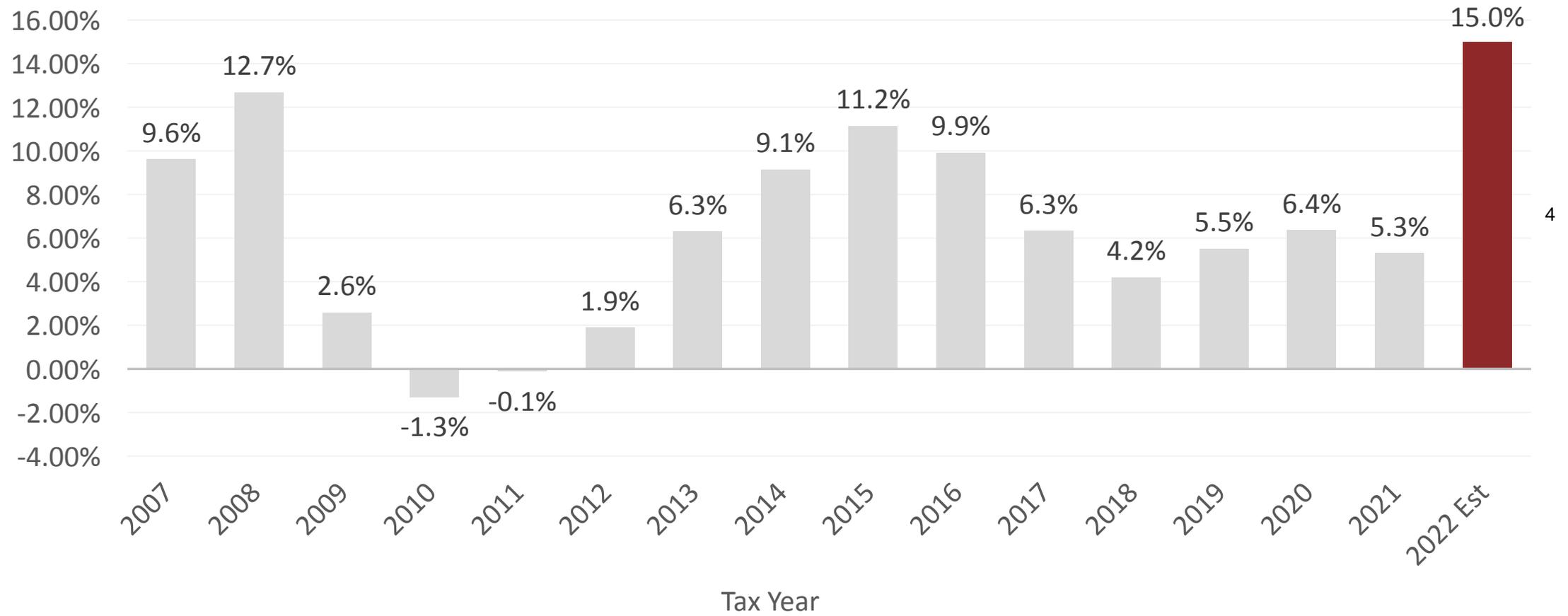
- General Fund: \$768M, including deficit of (\$46.8M) without using ESSER funds
- Debt Service: \$126M

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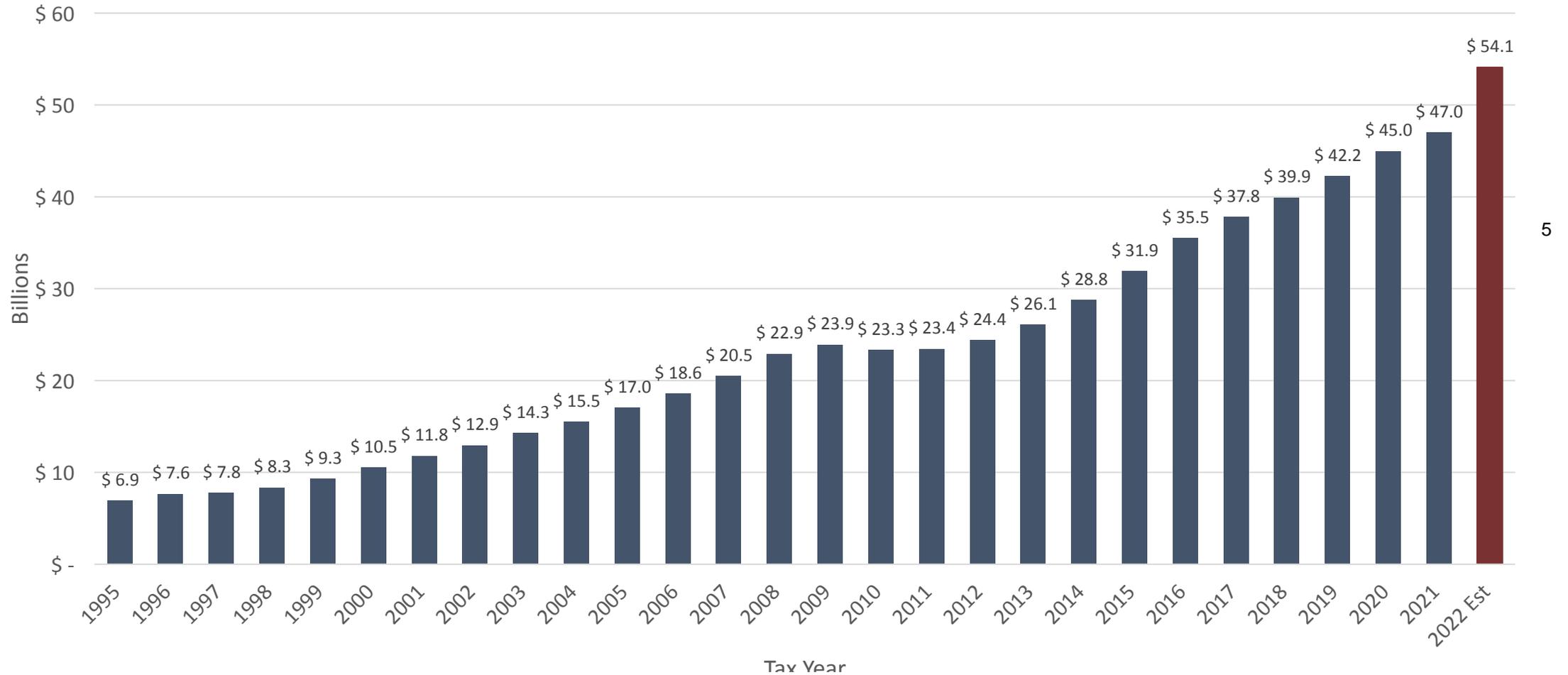
## 2022-23 Proposed Tax Rate Hearing - Aug 15, 2022

- Certified property values received from Fort Bend Central Appraisal District (Jul 25, 2022)
- Minimum Compressed Rate (MCR) calculations submitted and approved by TEA (Aug 1, 2022)
- Notice of Public Meeting submitted to newspapers and posted on district website as required by law (Aug 4, 2022)
- Published total tax rate of \$1.2646 included the highest tax rate available to the District for the 2022-23 school year including MCR and debt rate to allow the Board to continue VATRE discussions

# Change in Certified Net Taxable Value



# Property Value by Tax Year

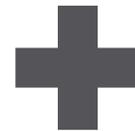


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# Total VATRE cents available to the District

2 Golden Pennies

Each penny worth \$9.6M  
NOT subject to recapture



9 Copper Pennies

Each penny worth \$4.8M  
Subject to recapture



11 VATRE Pennies

Subject to partial recapture

# Proposed Tax Rate

Rates	Current Rate TY2021	No-VATRE Rate TY2022	Rate Change No VATRE	Proposed Rate 7.55¢ VATRE	Rate Change 7.55¢ VATRE
Maintenance & Operations	\$0.9201	\$0.8646	-\$0.0555	\$0.9401	+\$0.0755
Income & Sinking	\$0.2900	\$0.2900	\$0.0000	\$0.2700	-\$0.0200
<b>Total Tax Rate</b>	<b>\$1.2101</b>	<b>\$1.1546</b>	<b>-\$0.0555</b>	<b>\$1.2101</b>	<b>\$0.0555</b>

# Average Tax Bill Impact

	Tax Year 2021 Avg Tax Bill	Tax Year 2022 No VATRE	Tax Year 2022 7.55¢ VATRE
<b>Average Taxable Value</b>	<b>\$276,576</b>	<b>\$293,793</b>	<b>\$293,793</b>
M&O Rate	\$0.9201	\$0.8646	\$0.9401
I&S Rate	0.29	0.29	0.27
<b>Total Tax Rate*</b>	<b>\$1.2101</b>	<b>\$1.1546</b>	<b>\$1.2101</b>
<b>Annual Tax Bill</b>	<b>\$3,347</b>	<b>\$3,392</b>	<b>\$3,555</b>
Annual Increase	--	\$45	\$208
<b>Monthly Increase</b>	<b>--</b>	<b>\$4</b>	<b>\$17</b>

**2019 tax rate = \$1.32**

# Additional Revenue Generated with 7.55¢ VATRE

**\$46.7M**

- Additional investments in safety and security
- Maintain competitive salaries for teachers and staff

# Next Steps

- August 15: Budget update and VATRE recommendation
- August 22: Adopt the tax rate for the 2022-23