**GMSD Board Business Meeting**
**November 17, 2026 6:00 PM**
Houston High School, Auditorium 9755 Wolf River Blvd Germantown TN 38139

1. Call to Order
2. Moment of Silence
3. Pledge of Allegiance
4. Approval of Agenda
5. Recognition and Awards
6. REPORTS
6.A. TN Legislative Update
6.B. Chairman's Report
6.C. Financial Report
6.D. Superintendent's Report
7. Citizens to be heard
8. CONSENT AGENDA
8.A. Approval of the Minutes
8.B. Miscellaneous FY 26-27 Budget Amendments #12-13
9. Announcements
10. Adjournment

**Financial Report Notes - Month End of October 2026**

- Report Total Assets, Liabilities, and Fund Balance for each fund on the Balance Sheet.

- Health Insurance Fund: Health Claims totaled $517,604 for the month versus $685,279K budgeted, bringing our YTD total for claims to $2.434 million. The claim expenses to date represent 29.6% of the total annual budget.

- Cafeteria Fund: SFE is reporting a net income of $20,162 for the month

- OPEB Trust Fund: Net realized gains on investments total $49,779 year to date.

| | FUND 141 GENERAL PURPOSE | FUND 142 FEDERAL PROGRAMS | FUND 143 SCHOOL NUTRITION | FUND 177 CAPITAL PROJECTS | FUND 210 OPEB TRUST | UND 220 FIXED ASSETS | FUND 263 HEALTH INSURANCE |
|---|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | | |
| Cash and Cash Equivalents | 3,819,518.87 | (230,691.12) | 1,626,042.17 | 2,050,413.06 | 71,186.02 | - | 114,387.31 |
| Investments - LGIP | 9,253,253.72 | - | - | - | | - | 205,882.33 |
| Investments - Mutual Funds | - | - | - | - | 6,519,774.10 | - | - |
| Cash Clearing - School Activity | 5,000.00 | - | - | - | | - | - |
| CDARS - First Horizon | - | - | - | - | - | - | - |
| Accrued Interest | - | - | - | - | 198.98 | - | - |
| Accounts Receivable | - | - | - | - | - | - | - |
| Due from Other Govts | 531,680.38 | 230,691.12 | 43,252.02 | - | - | - | - |
| Due from City | - | - | - | - | - | - | - |
| Due from Schools | - | - | - | - | - | - | - |
| Due from Other Funds | 19,215.84 | - | - | - | - | - | - |
| Restricted Investments - SRT | 2,466,720.00 | - | - | - | - | - | - |
| Prepaid Expenses | 7,649.25 | - | - | - | - | - | - |
| Fixed Assets: | - | - | - | - | - | - | - |
| Land | - | - | - | - | - | 6,377,894.00 | - |
| Land Improvements | - | - | - | - | - | 2,017,577.25 | - |
| Buildings | - | - | - | - | - | 137,717,212.16 | - |
| Improvements | - | - | - | - | - | 11,833,837.14 | - |
| Equipment | - | - | - | - | - | 23,475,702.23 | - |
| Construction-in-Progress | - | - | - | - | - | 3,296,171.82 | - |
| Accumulated Depreciation | - | - | - | - | - | (46,747,864.22) | - |
| **ASSETS TOTAL** | 16,103,038.06 | - | 1,669,294.19 | 2,050,413.06 | 6,591,159.10 | 137,970,530.38 | 320,269.64 |
| **LIABILITIES** | | | | | | | |
| Accounts Payable | - | - | 171,271.43 | - | - | - | - |
| Accrued Expenses | 48,121.60 | - | - | - | - | - | 715,290.00 |
| Due to the City of Germantown | - | - | - | - | - | - | - |
| Due to Schools | - | - | - | - | - | - | - |
| Due to Other Funds | - | - | - | - | - | - | - |
| Unearned Revenue | - | - | 126,697.44 | - | - | - | - |
| Unavailable Revenue | 415,632.00 | - | - | - | - | - | - |
| **LIABILITIES TOTAL** | 463,753.60 | - | 297,968.87 | - | - | - | 715,290.00 |
| **FUND BALANCE** | | | | | | | |
| Change in Fund Balance | (4,781,318.45) | - | (96,067.10) | (1,185,133.43) | (129,022.23) | 1,852,069.02 | (1,545,011.60) |
| Beginning Fund Balance | 20,420,602.91 | - | 1,467,392.42 | 3,235,546.49 | 6,720,181.33 | 136,118,461.36 | 1,149,991.24 |
| Ending Fund Balance | 15,639,284.46 | - | 1,371,325.32 | 2,050,413.06 | 6,591,159.10 | 137,970,530.38 | (395,020.36) |
| **LIABILITIES AND FUND BALANCE TOTAL** | 16,103,038.06 | - | 1,669,294.19 | 2,050,413.06 | 6,591,159.10 | 137,970,530.38 | 320,269.64 |
| | | | | | | | |
| **VARIANCE** | - | - | - | (0.00) | - | (0.00) | 0.00 |

| Total |
|---|
| |
| 7,450,856.31 |
| 9,459,136.05 |
| 6,519,774.10 |
| 5,000.00 |
| - |
| 198.98 |
| - |
| 805,623.52 |
| - |
| - |
| 19,215.84 |
| 2,466,720.00 |
| 7,649.25 |
| - |
| 6,377,894.00 |
| 2,017,577.25 |
| 137,717,212.16 |
| 11,833,837.14 |
| 23,475,702.23 |
| 3,296,171.82 |
| (46,747,864.22) |
| **164,704,704.43** |
| |
| 171,271.43 |
| 763,411.60 |
| - |
| - |
| - |
| 126,697.44 |
| 415,632.00 |
| 1,477,012.47 |
| |
| (5,884,483.79) |
| 169,112,175.75 |
| 163,227,691.96 |
| |
| **164,704,704.43** |
| |
| |

Germantown Municipal School District REVENUE and EXPENSE REPORT SCHOOL OPERATING FUND As of Month Ending October 31, 2026

| | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| **GENERAL FUND REVENUES - FUND 141** | | | | | |
| **TISA REVENUE** | 39,230,449.00 | 3,880,804.96 | 11,642,414.87 | (27,588,034.13) | 29.68% |
| **SHELBY COUNTY GOVERNMENT** | | | | | |
| Property Taxes | 17,767,177.00 | 428,658.73 | 636,831.97 | (17,130,345.03) | 3.58% |
| Sales Tax | 10,394,700.00 | 920,302.70 | 1,886,375.01 | (8,508,324.99) | 18.15% |
| Wheel Tax | 1,441,686.00 | - | - | (1,441,686.00) | 0.00% |
| Mixed Drink Tax | - | 129.17 | 466.34 | 466.34 | #DIV/0! |
| **CITY OF GERMANTOWN** | | | | | |
| Maintenance of Effort | 3,082,064.00 | 256,838.67 | 1,027,354.68 | (2,054,709.32) | 33.33% |
| PEG Funding | 97,500.00 | - | - | (97,500.00) | 0.00% |
| Mixed Drink Tax | 295,000.00 | - | 35,985.70 | (259,014.30) | 12.20% |
| **OTHER LOCAL REVENUE** | 993,000.00 | 39,966.19 | 200,148.00 | (792,852.00) | 20.16% |
| **TUITION** | 281,750.00 | 245.00 | 254,914.58 | (26,835.42) | 90.48% |
| **OTHER STATE REVENUE** | 1,662,664.00 | 25,692.12 | 50,282.64 | (1,612,381.36) | 3.02% |
| **TRANSFERS - INDIRECT COSTS** | 70,000.00 | - | - | (70,000.00) | 0.00% |
| **RESERVES** | **7,656,779.62** | - | - | (7,656,779.62) | 0.00% |
| **TOTAL GENERAL FUND REVENUES** | 82,972,769.62 | 5,552,637.54 | 15,734,773.79 | (67,237,995.83) | 18.96% |

| **GENERAL FUND EXPENDITURES - FUND 141** | | | | | |
|---|---|---|---|---|---|
| **71100 REGULAR INSTRUCTION** | **FYTD Revised Bdgt** | **October 2026 Monthly Activity** | **FYTD Activity** | **Unexpended Balance** | **FYTD %** |
| Salaries & Wages | 26,472,544.00 | 2,130,413.46 | 6,300,270.59 | (20,172,273.41) | 23.80% |
| Benefits | 7,929,265.00 | 511,963.60 | 1,435,871.60 | (6,493,393.40) | 18.11% |
| Contract w/Priv. Agencies | 200,000.00 | - | 156,800.00 | (43,200.00) | 78.40% |
| Maint & Rep - Equipment | 12,000.00 | - | - | (12,000.00) | 0.00% |
| Travel | 2,500.00 | 317.44 | 626.60 | (1,873.40) | 25.06% |
| Contracts for Sub Teachers | 442,290.36 | 10,113.60 | 10,113.60 | (432,176.76) | 2.29% |
| Noncertified Subs | 220,000.00 | 52,120.64 | 52,120.64 | (167,879.36) | 23.69% |
| Other Contract Svcs | 401,874.64 | 38,738.40 | 277,872.75 | (124,001.89) | 69.14% |
| Inst. Supplies | 380,914.00 | 3,617.73 | 105,583.99 | (275,330.01) | 27.72% |
| Textbooks | 1,286,497.00 | - | 74,116.04 | (1,212,380.96) | 5.76% |
| Software | 360,000.00 | 1,635.55 | 287,970.36 | (72,029.64) | 79.99% |
| Other Supplies | 173,381.00 | - | 135,613.56 | (37,767.44) | 78.22% |
| Inservice/Staff Dev. | 78,000.00 | 5,800.00 | 64,342.43 | (13,657.57) | 82.49% |
| Other Charges | 13,700.00 | - | 11,167.00 | (2,533.00) | 81.51% |
| Equipment | 410,077.00 | 32,507.88 | 105,702.14 | (304,374.86) | 25.78% |

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|---|---|---|---|---|---|
| **TOTAL REGULAR INSTRUCTION** | 38,383,043.00 | 2,787,228.30 | 9,018,171.30 | (29,364,871.70) | 23.50% |

| 71150 ALTERNATIVE EDUCATION | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 276,517.00 | 23,120.68 | 68,504.22 | (208,012.78) | 24.77% |
| Benefits | 89,770.00 | 5,576.80 | 15,524.45 | (74,245.55) | 17.29% |
| Inst. Supplies | 1,000.00 | - | - | (1,000.00) | 0.00% |
| Equipment | 1,000.00 | - | - | (1,000.00) | 0.00% |
| **TOTAL ALTERNATIVE EDUCATION** | 368,287.00 | 28,697.48 | 84,028.67 | (284,258.33) | 22.82% |

| 71200 SPECIAL EDUCATION INSTRUCTION | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 5,286,363.00 | 437,787.37 | 1,271,060.79 | (4,015,302.21) | 24.04% |
| Benefits | 1,846,729.00 | 119,718.61 | 333,004.94 | (1,513,724.06) | 18.03% |
| Contract w/Priv. Agencies | 20,000.00 | 5,630.00 | 9,360.00 | (10,640.00) | 46.80% |
| Contracts for Sub Teachers | 1,400.00 | - | 1,288.17 | (111.83) | 92.01% |
| Noncertified Subs | 1,400.00 | 515.76 | 1,340.33 | (59.67) | 95.74% |
| Other Contract Svcs | 5,000.00 | 533.33 | 2,660.80 | (2,339.20) | 53.22% |
| Inst. Supplies | 22,900.00 | 1,645.84 | 18,577.93 | (4,322.07) | 81.13% |
| Equipment | 3,000.00 | 49.90 | 49.90 | (2,950.10) | 1.66% |
| **TOTAL SPECIAL EDUCATION INSTRUCTION** | 7,186,792.00 | 565,880.81 | 1,637,342.86 | (5,549,449.14) | 22.78% |

| 71300 CAREER & TECHNICAL EDUCATION | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 1,153,852.00 | 93,920.96 | 281,762.88 | (872,089.12) | 24.42% |
| Benefits | 360,544.00 | 21,842.35 | 61,795.12 | (298,748.88) | 17.14% |
| Maintenance & Repairs | 1,000.00 | - | - | (1,000.00) | 0.00% |
| Inst. Supplies | 48,000.00 | 1,446.81 | 16,146.81 | (31,853.19) | 33.64% |
| Equipment | 535,000.00 | 6,761.07 | 6,761.07 | (528,238.93) | 1.26% |
| **TOTAL CAREER & TECHNICAL EDUCATION** | 2,098,396.00 | 123,971.19 | 366,465.88 | (1,731,930.12) | 17.46% |

| 72110 ATTENDANCE & PLANNING | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 716,025.00 | 54,647.20 | 206,538.34 | (509,486.66) | 28.85% |
| Benefits | 202,523.00 | 13,193.04 | 42,946.08 | (159,576.92) | 21.21% |
| Travel | 850.00 | 176.32 | 221.92 | (628.08) | 26.11% |
| Other Contract Svcs. | 45,000.00 | - | 126.48 | (44,873.52) | 0.00% |

| | | | | | |
|---|---|---|---|---|---|
| Other Supplies | 5,000.00 | - | 529.99 | (4,470.01) | 10.60% |
| Inservice/Staff Dev. | 26,700.00 | 2,529.50 | 6,077.83 | (20,622.17) | 22.76% |
| Other Charges | 37,000.00 | 2,533.87 | 3,505.24 | (33,494.76) | 9.47% |
| **TOTAL ATTENDANCE & PLANNING** | 1,033,098.00 | 73,079.93 | 259,945.88 | (773,152.12) | 25.16% |

| 72120 HEALTH SERVICES | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 615,346.00 | 49,986.12 | 158,054.23 | (457,291.77) | 25.69% |
| Benefits | 221,296.00 | 11,300.42 | 32,909.50 | (188,386.50) | 14.87% |
| Other Contract Svcs. | 1,000.00 | 250.00 | 250.00 | (750.00) | 25.00% |
| Other Supplies | 12,500.00 | - | - | (12,500.00) | 0.00% |
| Inservice/Staff Dev. | 7,500.00 | 432.62 | 1,483.92 | (6,016.08) | 19.79% |
| Other Charges | 7,500.00 | 26.51 | 1,563.77 | (5,936.23) | 20.85% |
| Equipment | 8,250.00 | 206.74 | 2,740.96 | (5,509.04) | 33.22% |
| **TOTAL HEALTH SERVICES** | 873,392.00 | 62,202.41 | 197,002.38 | (676,389.62) | 22.56% |

| 72130 OTHER STUDENT SUPPORT/GUIDANCE | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 1,469,596.00 | 120,092.10 | 372,403.05 | (1,097,192.95) | 25.34% |
| Benefits | 443,413.00 | 28,850.32 | 83,053.16 | (360,359.84) | 18.73% |
| Travel | 500.00 | - | - | (500.00) | 0.00% |
| Other Contract Svcs. | 35,000.00 | - | 264.00 | (34,736.00) | 0.75% |
| Other Supplies | 13,500.00 | - | 3,923.50 | (9,576.50) | 29.06% |
| Inservice/Staff Dev. | 50,000.00 | - | 143.03 | (49,856.97) | 0.29% |
| Other Charges | 56,000.00 | - | - | (56,000.00) | 0.00% |
| Other Equipment | 157,138.00 | - | - | (157,138.00) | 0.00% |
| **TOTAL OTHER STUDENT SUPPORT/GUIDANCE** | 2,225,147.00 | 148,942.42 | 459,786.74 | (1,765,360.26) | 20.66% |

| 72210 REGULAR INSTRUCTION SUPPORT | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 2,611,360.00 | 212,409.13 | 739,957.92 | (1,871,402.08) | 28.34% |
| Benefits | 768,188.00 | 47,587.95 | 149,057.37 | (619,130.63) | 19.40% |
| Consultants | 28,000.00 | - | 3,500.00 | (24,500.00) | 12.50% |
| Travel | 2,500.00 | 173.36 | 782.02 | (1,717.98) | 31.28% |
| Library Books/Media | 43,401.00 | - | 43,401.00 | 0.00 | 100.00% |
| Other Supplies | 8,999.00 | - | 1,576.35 | (7,422.65) | 17.52% |
| Inservice/Staff Dev. | 43,000.00 | 1,858.39 | 6,483.12 | (36,516.88) | 15.08% |

| | | | | | |
|---|---|---|---|---|---|
| Other Charges | 16,761.25 | 265.48 | 1,415.41 | (15,345.84) | 8.44% |
| Other Equipment | 5,000.00 | - | 1,721.07 | (3,278.93) | 34.42% |
| **TOTAL REGULAR EDUCATION SUPPORT** | 3,527,209.25 | 262,294.31 | 947,894.26 | (2,579,314.99) | 26.87% |

| 72220 SPECIAL EDUCATION SUPPORT | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 1,964,589.00 | 164,013.12 | 549,164.45 | (1,415,424.55) | 27.95% |
| Benefits | 604,060.00 | 37,516.88 | 115,037.85 | (489,022.15) | 19.04% |
| Contract w/Priv. Agencies | 6,000.00 | 774.55 | 1,473.65 | (4,526.35) | 24.56% |
| Evaluation & Testing | 5,000.00 | 4,999.99 | 4,999.99 | (0.01) | 100.00% |
| Travel | 7,500.00 | 367.32 | 742.57 | (6,757.43) | 9.90% |
| Other Supplies | 2,000.00 | - | 2,000.00 | 0.00 | 100.00% |
| Inservice/Staff Dev. | 14,000.00 | 1,323.84 | 9,000.00 | (5,000.00) | 64.29% |
| Other Charges | 1,500.00 | 102.18 | 604.10 | (895.90) | 40.27% |
| **TOTAL SPECIAL EDUCATION SUPPORT** | 2,604,649.00 | 209,097.88 | 683,022.61 | (1,921,626.39) | 26.22% |

| 72230 CAREER & TECHNICAL SUPPORT | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Director/ Supervisor | 22,534.00 | 1,877.86 | 7,511.44 | (15,022.56) | 33.33% |
| Benefits | 6,161.00 | 428.32 | 1,465.12 | (4,695.88) | 23.78% |
| Other Supplies | 1,953.00 | - | 326.55 | (1,626.45) | 16.72% |
| Inservice/Staff Dev. | 4,000.00 | - | 327.00 | (3,673.00) | 8.18% |
| **TOTAL CAREER & TECHNICAL SUPPORT** | 34,648.00 | 2,306.18 | 9,630.11 | (25,017.89) | 27.79% |

| 72250 TECHNOLOGY | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 857,706.00 | 69,619.72 | 279,880.18 | (577,825.82) | 32.63% |
| Benefits | 258,386.00 | 18,158.58 | 62,958.00 | (195,428.00) | 24.37% |
| Communications | 97,700.00 | 4,929.93 | 21,521.52 | (76,178.48) | 22.03% |
| Consultants | 45,900.00 | - | 36,400.00 | (9,500.00) | 79.30% |
| Maintenance & Repairs | 68,659.55 | 8,456.00 | 19,046.83 | (49,612.72) | 27.74% |
| Internet Connectivity | 276,251.20 | 7,810.00 | 35,271.20 | (240,980.00) | 12.77% |
| Travel | 2,000.00 | 129.73 | 371.57 | (1,628.43) | 18.58% |
| Other Contract Svcs. | 70,000.00 | - | - | (70,000.00) | 0.00% |
| Office Supplies | 500.00 | - | - | (500.00) | 0.00% |
| Cabling | 10,000.00 | 6,745.10 | 6,745.10 | (3,254.90) | 67.45% |
| Software | 639,860.00 | - | 398,065.06 | (241,794.94) | 62.21% |

| | | | | | |
|---|---|---|---|---|---|
| Other Supplies | 25,000.00 | 462.50 | 1,992.53 | (23,007.47) | 7.97% |
| Inservice/Staff Dev. | 3,000.00 | - | 120.34 | (2,879.66) | 4.01% |
| Other Charges | 33,000.00 | 68.08 | 31,232.08 | (1,767.92) | 94.64% |
| Adm Equipment | 35,000.00 | 536.24 | 4,367.40 | (30,632.60) | 12.48% |
| Other Equipment | 69,250.00 | 750.00 | 40,121.50 | (29,128.50) | 57.94% |
| **TOTAL TECHNOLOGY** | 2,492,212.75 | 117,665.88 | 938,093.31 | (1,554,119.44) | 37.64% |

| 72310 BOARD OF EDUCATION SERVICES | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 21,500.00 | - | - | (21,500.00) | 0.00% |
| Benefits | 63,645.00 | 355.50 | 1,844.05 | (61,800.95) | 2.90% |
| OPEB | 500,000.00 | - | - | (500,000.00) | 0.00% |
| Audit Services | 70,000.00 | 30,801.75 | 39,551.75 | (30,448.25) | 56.50% |
| Dues & Memberships | 21,000.00 | 4,900.00 | 10,900.00 | (10,100.00) | 51.90% |
| Legal Services | 210,000.00 | 11,120.42 | 35,918.93 | (174,081.07) | 17.10% |
| Other Supplies | 1,000.00 | - | - | (1,000.00) | 0.00% |
| Liability Insurance | 125,000.00 | - | 91,952.00 | (33,048.00) | 73.56% |
| Surety Bond Premium | 300.00 | - | - | (300.00) | 0.00% |
| Trustee Commissions | 488,124.00 | 17,699.02 | 31,441.26 | (456,682.74) | 6.44% |
| Workers' Compensation | 90,000.00 | 1,138.00 | 74,599.59 | (15,400.41) | 82.89% |
| Inservice/Staff Dev. | 20,000.00 | - | 125.00 | (19,875.00) | 0.63% |
| **TOTAL BOARD OF EDUCATION SERVICES** | 1,610,569.00 | 66,014.69 | 286,332.58 | (1,324,236.42) | 17.78% |

| 72320 OFFICE OF SUPERINTENDENT | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 483,225.00 | 37,437.20 | 153,117.79 | (330,107.21) | 31.69% |
| Benefits | 123,041.00 | 10,019.40 | 34,904.22 | (88,136.78) | 28.37% |
| Dues & Memberships | 9,500.00 | 43.90 | 3,409.70 | (6,090.30) | 35.89% |
| Postal Charges | 10,000.00 | 735.36 | 4,757.35 | (5,242.65) | 47.57% |
| Travel | 5,000.00 | 940.93 | 940.93 | (4,059.07) | 18.82% |
| Other Contracted Svcs. | 29,600.00 | 1,575.12 | 4,248.34 | (25,351.66) | 14.35% |
| Office Supplies | 20,000.00 | 3,521.17 | 7,459.26 | (12,540.74) | 37.30% |
| Other Supplies | 28,250.00 | 479.01 | 5,536.96 | (22,713.04) | 19.60% |
| Inservice/Staff Dev. | 21,200.00 | 691.05 | 7,584.56 | (13,615.44) | 35.78% |
| Other Charges | 1,000.00 | - | - | (1,000.00) | 0.00% |
| **TOTAL OFFICE OF SUPERINTENDENT** | 730,816.00 | 55,443.14 | 221,959.11 | (508,856.89) | 30.37% |

| 72410 OFFICE OF PRINCIPAL | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 3,692,788.00 | 271,485.53 | 1,027,018.10 | (2,665,769.90) | 27.81% |
| Benefits | 1,141,063.00 | 63,711.98 | 211,205.37 | (929,857.63) | 18.51% |
| Other Supplies | 143,000.00 | - | 143,000.00 | 0.00 | 100.00% |
| Inservice/Staff Dev. | 12,000.00 | - | - | (12,000.00) | 0.00% |
| Other Charges | 16,500.00 | - | 15,700.00 | (800.00) | 95.15% |
| TOTAL OFFICE OF PRINCIPAL | 5,005,351.00 | 335,197.51 | 1,396,923.47 | (3,608,427.53) | 27.91% |

| 72510 FISCAL SERVICES | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 483,702.00 | 38,151.96 | 153,807.84 | (329,894.16) | 31.80% |
| Benefits | 144,107.00 | 10,009.90 | 34,768.90 | (109,338.10) | 24.13% |
| Dues & Memberships | 700.00 | - | - | (700.00) | 0.00% |
| Travel | 600.00 | - | - | (600.00) | 0.00% |
| Other Contract Svcs. | 5,000.00 | - | - | (5,000.00) | 0.00% |
| Office Supplies | 5,000.00 | 381.46 | 1,166.00 | (3,834.00) | 23.32% |
| Software | 87,000.00 | - | 9 59,262.44 | (27,737.56) | 68.12% |
| Inservice/Staff Dev. | 12,500.00 | 1,045.40 | 2,911.48 | (9,588.52) | 23.29% |
| Other Charges | 11,750.00 | - | (1,958.95) | (13,708.95) | -16.67% |
| Other Equipment | 2,500.00 | - | 1,615.44 | (884.56) | 64.62% |
| TOTAL FISCAL SERVICES | 752,859.00 | 49,588.72 | 251,573.15 | (501,285.85) | 33.42% |

| 72520 HUMAN RESOURCES | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 380,430.00 | 29,140.81 | 117,217.85 | (263,212.15) | 30.81% |
| Benefits | 104,418.00 | 5,767.21 | 20,963.55 | (83,454.45) | 20.08% |
| Dues & Memberships | 899.00 | 275.00 | 325.00 | (574.00) | 36.15% |
| Travel | 100.00 | - | - | (100.00) | 0.00% |
| Other Contract Svcs. | 8,611.00 | - | 8,611.00 | 0.00 | 100.00% |
| Office Supplies | 2,000.00 | (12.54) | 339.22 | (1,660.78) | 16.96% |
| Software | 25,768.00 | - | 25,010.43 | (757.57) | 97.06% |
| Other Supplies | 1,200.00 | - | 16.87 | (1,183.13) | 1.41% |
| Inservice/Staff Dev. | 40,815.00 | 5,993.64 | 19,421.31 | (21,393.69) | 47.58% |
| Other Charges | 11,040.00 | 2,592.95 | 7,919.15 | (3,120.85) | 71.73% |
| TOTAL HUMAN RESOURCES | 575,281.00 | 43,757.07 | 199,824.38 | (375,456.62) | 34.74% |

| 72610 OPERATION OF PLANT | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 633,408.00 | 50,286.40 | 195,491.66 | (437,916.34) | 30.86% |
| Benefits | 216,899.00 | 13,736.77 | 46,315.99 | (170,583.01) | 21.35% |
| Janitorial Services | 1,368,174.00 | 111,995.00 | 448,656.00 | (919,518.00) | 32.79% |
| Other Contract Svcs. | 151,840.00 | 24,302.23 | 56,921.52 | (94,918.48) | 37.49% |
| Utilities | 1,250,000.00 | 142,115.84 | 540,096.40 | (709,903.60) | 43.21% |
| Property Insurance | 425,000.00 | - | 424,546.06 | (453.94) | 99.89% |
| Other Charges | 50,000.00 | 1,329.84 | 11,223.36 | (38,776.64) | 22.45% |
| Equipment | 5,000.00 | 1,538.42 | 3,352.44 | (1,647.56) | 67.05% |
| TOTAL OPERATION OF PLANT | 4,100,321.00 | 345,304.50 | 1,726,603.43 | (2,373,717.57) | 42.11% |

| 72620 MAINTENANCE OF PLANT | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 717,590.00 | 59,137.86 | 224,342.66 | (493,247.34) | 31.26% |
| Benefits | 198,404.00 | 13,931.97 | 45,992.76 | (152,411.24) | 23.18% |
| Maintenance & Repairs | 850,000.00 | 38,559.79 | 183,230.02 | (666,769.98) | 21.56% |
| Travel | 15,000.00 | 668.68 | 1,975.65 | (13,024.35) | 13.17% |
| Other Contract Svcs. | 11,400.00 | - | - | (11,400.00) | 0.00% |
| Office Supplies | 1,000.00 | 16.45 | 97.08 | (902.92) | 9.71% |
| Inservice/Staff Dev. | 5,000.00 | - | - | (5,000.00) | 0.00% |
| TOTAL MAINTENANCE OF PLANT | 1,798,394.00 | 112,314.75 | 455,638.17 | (1,342,755.83) | 25.34% |

| 72710 TRANSPORTATION | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Contracts w/Other Schools | 85,518.00 | 7,127.00 | 28,508.00 | (57,010.00) | 33.34% |
| Contracts w/Private Agencies | 1,900,000.00 | 215,315.44 | 417,290.38 | (1,482,709.62) | 21.96% |
| Diesel | 175,000.00 | 35,280.63 | 64,011.27 | (110,988.73) | 36.58% |
| TOTAL TRANSPORTATION | 2,160,518.00 | 257,723.07 | 509,809.65 | (1,650,708.35) | 23.60% |

| 72830 SCHOOL SAFETY | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Maintenance & Repairs | 3,000.00 | - | - | (3,000.00) | 0.00% |
| Office Supplies | 250.00 | - | 141.68 | (108.32) | 56.67% |
| Other Supplies & Materials | 500.00 | - | - | (500.00) | 0.00% |
| Inservice/Staff Dev. | 10,000.00 | - | - | (10,000.00) | 0.00% |
| Other Charges | 49,428.84 | - | 9,827.98 | (39,600.86) | 19.88% |

| | | | | | |
|---|---|---|---|---|---|
| Other Equipment | 36,521.16 | 18,478.84 | 18,478.84 | (18,042.32) | 50.60% |
| **TOTAL SCHOOL SAFETY** | 99,700.00 | 18,478.84 | 28,448.50 | (71,251.50) | 28.53% |

| 76100 REGULAR CAPITAL OUTLAY | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | - | - | 488.16 | 488.16 | #DIV/0! |
| Benefits | - | - | 81.28 | 81.28 | #DIV/0! |
| Architects | 269,300.00 | 35,635.38 | 90,571.08 | (178,728.92) | 33.63% |
| Oth Contracted Services | 103,921.00 | 11,470.00 | 13,105.00 | (90,816.00) | 12.61% |
| Transfer to Other Funds | 528,158.00 | - | 289,091.25 | (239,066.75) | 54.74% |
| Building Construction | 200,000.00 | - | - | (200,000.00) | 0.00% |
| Building Improvements | 509,219.72 | 16,498.08 | 278,215.97 | (231,003.75) | 54.64% |
| Other Capital Outlay | 3,701,487.90 | 104,308.52 | 166,043.06 | (3,535,444.84) | 4.49% |
| **TOTAL REGULAR CAPITAL OUTLAY** | 5,312,086.62 | 167,911.98 | 837,595.80 | (4,475,060.26) | 15.77% |
| **TRANSFERS TO CAFETERIA FUND** | 0.00 | - | - | 0.00 | 0.00% |
| **TOTAL GENERAL FUND EXPENDITURES** | 82,972,769.62 | 5,833,101.06 | 20,516,092.24 | (62,456,677.38) | 24.73% |
| **TOTAL GENERAL FUND BALANCE** | **0.00** | **(280,463.52)** | **(4,781,318.45)** | | |

| | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| **FEDERAL FUND REVENUES - FUND 142** | | | | | |
| Consolidated Admin | 122,200.00 | 9,700.82 | 39,528.84 | (82,671.16) | 32.35% |
| Title I, Part A | 883,394.00 | 40,299.38 | 132,783.61 | (750,610.39) | 15.03% |
| Title II, Part A | 173,607.00 | 5,015.04 | 40,224.47 | (133,382.53) | 23.17% |
| Title III | 20,382.00 | 3,636.46 | 10,215.28 | (10,166.72) | 50.12% |
| Title IV | 91,709.00 | 160.20 | 24,291.79 | (67,417.21) | 26.49% |
| CTE Perkins Basic | 61,808.00 | 7,113.85 | 22,698.07 | (39,109.93) | 36.72% |
| CTE Perkins Reserve | 46,000.00 | - | 44,792.26 | (1,207.74) | 97.37% |
| IDEA, Part B | 2,802,219.00 | 164,736.87 | 392,958.08 | (2,409,260.92) | 14.02% |
| IDEA Preschool | 33,435.00 | - | 1,752.97 | (31,682.03) | 5.24% |
| **TOTAL FEDERAL FUND REVENUES** | 4,234,754.00 | 230,662.62 | 709,245.37 | (3,525,508.63) | 16.75% |

**FEDERAL FUND EXPENDITURES - FUND 142**

| CONSOLIDATED ADM - 010 | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 90,138.00 | 7,511.48 | 30,045.92 | (60,092.08) | 33.33% |
| Benefits | 19,764.00 | 1,721.94 | 5,882.28 | (13,881.72) | 29.76% |
| Other Supplies & Materials | 200.00 | - | - | (200.00) | 0.00% |
| Indirect Costs | 2,530.00 | - | - | (2,530.00) | 0.00% |
| Inservice/Staff Dev. | 9,568.00 | 467.40 | 3,600.64 | (5,967.36) | 37.63% |
| **TOTAL CONSOLIDATED ADM** | 122,200.00 | 9,700.82 | 39,528.84 | (82,671.16) | 32.35% |

| TITLE I, PART A - 100 | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 421,469.00 | 32,637.67 | 80,180.49 | (341,288.51) | 19.02% |
| Benefits | 90,195.00 | 6,790.76 | 17,638.45 | (72,556.55) | 19.56% |
| Contracts for Sub Teachers | 27,770.00 | - | - | (27,770.00) | 0.00% |
| Other Contract Svcs. | 11,690.00 | - | - | (11,690.00) | 0.00% |
| Inst. Supplies | 82,070.00 | 870.95 | 26,760.95 | (55,309.05) | 32.61% |
| Software | 10,550.00 | - | 7,547.00 | (3,003.00) | 71.54% |
| Other Supplies & Materials | 2,600.00 | - | - | (2,600.00) | 0.00% |
| Indirect costs | 22,001.00 | - | - | (22,001.00) | 0.00% |
| Inservice/Staff Dev. | 157,624.00 | - | - | (157,624.00) | 0.00% |
| Other Charges | 12,925.00 | - | - | (12,925.00) | 0.00% |
| Regular Instruction Equipment | 44,500.00 | - | 656.72 | (43,843.28) | 1.48% |
| **TOTAL TITLE I, PART A** | 883,394.00 | 40,299.38 | 132,783.61 | (750,610.39) | 15.03% |

| TITLE II, PART A - 200 | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 52,600.00 | 3,755.74 | 15,022.96 | (37,577.04) | 28.56% |
| Benefits | 11,358.00 | 858.90 | 2,935.95 | (8,422.05) | 25.85% |
| Contracts for Sub Teachers | 8,000.00 | - | 516.00 | (7,484.00) | 6.45% |
| Inservice/Staff Dev. | 101,649.00 | 400.40 | 21,749.56 | (79,899.44) | 21.40% |
| **TOTAL TITLE II, PART A** | 173,607.00 | 5,015.04 | 40,224.47 | (133,382.53) | 23.17% |

| TITLE III - 300 | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Instructional Supplies & Materials | 15,593.00 | 3,636.46 | 10,215.28 | (5,377.72) | 65.51% |
| Other Supplies & Materials | 300.00 | - | - | (300.00) | 0.00% |
| Inservice/Staff Dev. | 4,489.00 | - | - | (4,489.00) | 0.00% |
| **TOTAL TITLE III** | 20,382.00 | 3,636.46 | 10,215.28 | (10,166.72) | 50.12% |

| TITLE IV - 440 | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Contracts for Sub Teachers | 4,644.00 | - | - | (4,644.00) | 0.00% |
| Instructional Supplies & Materials | 8,300.00 | - | 8,284.49 | (15.51) | 99.81% |
| Other Supplies & Materials | 22,525.00 | 160.20 | 12,569.57 | (9,955.43) | 55.80% |
| Inservice/Staff Dev. | 47,168.00 | - | 587.73 | (46,580.27) | 1.25% |
| Reg Instructionall Equipment | 9,072.00 | - | 2,850.00 | (6,222.00) | 31.42% |
| **TOTAL TITLE IV** | 91,709.00 | 160.20 | 24,291.79 | (67,417.21) | 26.49% |

| CTE PERKINS BASIC - 800 | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Contracts w/ Vehicle Owners | 7,500.00 | - | - | (7,500.00) | 0.00% |
| Contracts for Sub Teachers | 8,361.00 | 387.00 | 387.00 | (7,974.00) | 4.63% |
| Instructional Supplies & Materials | 6,389.00 | - | - | (6,389.00) | 0.00% |
| Software | 6,200.00 | - | 6,198.00 | (2.00) | 99.97% |
| Other Supplies | 16,000.00 | 4,119.00 | 9,306.50 | (6,693.50) | 58.17% |
| Inservice/Staff Dev. | 16,000.00 | 2,607.85 | 5,448.61 | (10,551.39) | 34.05% |
| Vocational Equipment | 1,358.00 | - | 1,357.96 | (0.04) | 100.00% |
| **TOTAL CTE PERKINS BASIC** | 61,808.00 | 7,113.85 | 22,698.07 | (39,109.93) | 36.72% |

| CTE PERKINS RESERVE - 801 | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Other Contract Svcs. | 6,000.00 | - | 5,974.00 | (26.00) | 99.57% |
| Vocational Equipment | 40,000.00 | - | 38,818.26 | (1,181.74) | 97.05% |

| | | | | | |
|---|---|---|---|---|---|
| **TOTAL CTE PERKINS RESERVE** | 46,000.00 | - | 44,792.26 | (1,207.74) | 97.37% |

| IDEA, PART B - 900 | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Salaries & Wages | 1,160,000.00 | 84,483.68 | 228,762.64 | (931,237.36) | 19.72% |
| Benefits | 430,993.00 | 22,771.47 | 58,760.90 | (372,232.10) | 13.63% |
| Contracts w/Private Agencies | 262,000.00 | 22,545.80 | 22,545.80 | (239,454.20) | 8.61% |
| Evaluation & Testing | 85,000.00 | 13,112.51 | 13,112.51 | (71,887.49) | 15.43% |
| Maintenance & Repairs-Vehicles | 800.00 | - | - | (800.00) | 0.00% |
| Contracts for Sub Teachers | 10,000.00 | 1,677.00 | 1,677.00 | (8,323.00) | 16.77% |
| Noncertified Subs | 10,000.00 | 128.94 | 128.94 | (9,871.06) | 1.29% |
| Other Contract Svcs. | 84,000.00 | 953.68 | 1,624.64 | (82,375.36) | 1.93% |
| Fuel | 1,000.00 | - | - | (1,000.00) | 0.00% |
| Instr. Supplies | 225,000.00 | 1,701.00 | 21,085.64 | (203,914.36) | 9.37% |
| Other Supplies | 120,000.00 | 103.74 | 1,220.38 | (118,779.62) | 1.02% |
| Indirect costs | 78,026.00 | - | - | (78,026.00) | 0.00% |
| Vehicle Insurance | 400.00 | - | 252.43 | (147.57) | 63.11% |
| Inservice/Staff Dev. | 185,000.00 | 17,253.56 | 40,877.73 | (144,122.27) | 22.10% |
| Other Charges | 25,000.00 | 5.49 | 2,909.47 | (22,090.53) | 11.64% |
| Special Education Equipment | 100,000.00 | - | - | (100,000.00) | 0.00% |
| Other Equipment | 25,000.00 | - | - | (25,000.00) | 0.00% |
| **TOTAL IDEA, PART B** | 2,802,219.00 | 164,736.87 | 392,958.08 | (2,409,260.92) | 14.02% |

| IDEA PRESCHOOL - 910 | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| Other Contract Svcs. | 17,628.00 | - | - | (17,628.00) | 0.00% |
| Instr. Supplies | 9,853.00 | - | 239.98 | (9,613.02) | 2.44% |
| Indirect Costs | 877.00 | - | - | (877.00) | 0.00% |
| Inservice/Staff Dev. | 1,774.00 | - | 1,512.99 | (261.01) | 85.29% |
| Special Education Equipment | 3,303.00 | - | - | (3,303.00) | 0.00% |
| **TOTAL IDEA PRESCHOOL** | 33,435.00 | - | 1,752.97 | (31,682.03) | 5.24% |

| | | | | | |
|---|---|---|---|---|---|
| **TOTAL FEDERAL FUND EXPENDITURES** | 4,234,754.00 | 230,662.62 | 709,245.37 | (3,525,508.63) | 16.75% |
| **TOTAL FEDERAL FUND BALANCE** | - | - | - | | |

| | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| **SCHOOL NUTRITION FUND REVENUES - FUND 143** | | | | | |
| Lunch, Breakfast, A la Carte Sales | 1,591,384.00 | 150,168.50 | 502,243.15 | (1,089,140.85) | 31.56% |
| State Matching Funds | - | - | - | - | 0.00% |
| USDA School Lunch | 513,846.00 | 39,026.16 | 133,042.04 | (380,803.96) | 25.89% |
| USDA Breakfast | 46,220.00 | 4,225.86 | 14,377.30 | (31,842.70) | 31.11% |
| USDA Other | - | - | - | - | 0.00% |
| Other State Funds | - | - | - | - | 0.00% |
| Other Revenue | 10,673.00 | 22.10 | 721.75 | (9,951.25) | 6.76% |
| Other Federal Thru State Funds | - | - | - | - | #DIV/0! |
| **RESERVES** | **114,460.00** | | | (114,460.00) | 0.00% |
| **TOTAL SCHOOL NUTRITION FUND REVENUES** | 2,276,583.00 | 193,442.62 | 650,384.24 | (1,626,198.76) | 28.57% |
| **CONTRACTED EXPENDITURES - FUND 143** | | | | | |
| Other Contracted Services - SFE | 1,848,844.00 | 171,271.43 | 616,331.33 | (1,232,512.67) | 33.34% |
| **DISTRICT EXPENDITURES - FUND 143** | | | | | |
| Maint and Repair - Equipment | 40,000.00 | 694.98 | 13,547.01 | (26,452.99) | 33.87% |
| UDSA Commodities | 138,074.00 | - | - | (138,074.00) | 0.00% |
| Other Supplies & Materials | 5,000.00 | - | 799.00 | (4,201.00) | 15.98% |
| Inservice/ Staff Development | 2,000.00 | - | - | (2,000.00) | 0.00% |
| Equipment | 242,665.00 | 1,314.00 | 115,774.00 | (126,891.00) | 47.71% |
| **TOTAL DISTRICT EXPENDITURES** | 427,739.00 | 2,008.98 | 130,120.01 | (297,618.99) | 30.42% |
| **TOTAL SCHOOL NUTRITION FUND EXPENDITURES** | 2,276,583.00 | 173,280.41 | 746,451.34 | (1,530,131.66) | |
| Excess/(Def) of Revenues over Expenditures | - | 20,162.21 | (96,067.10) | (96,067.10) | |
| Operating Transfer In | - | - | - | | |
| **SCHOOL NUTRITION FUND BALANCE** | **-** | **20,162.21** | **(96,067.10)** | | |

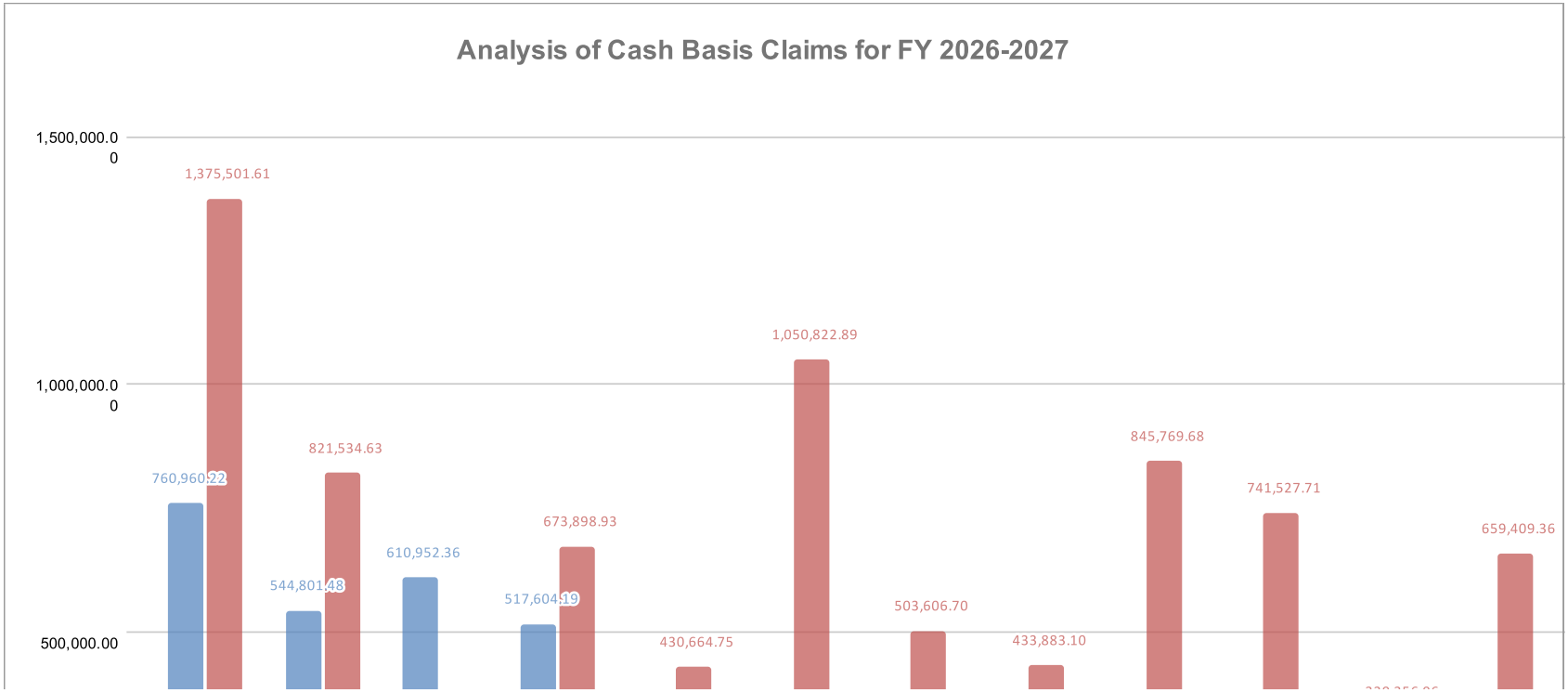
| | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| **CAPITAL IMPROV FUND REVENUES - FUND 177** | | | | | |
| County Commission | 3,000,000.00 | - | - | (3,000,000.00) | 0.00% |
| Transfers from City of Germantown | 10,000,000.00 | - | - | (10,000,000.00) | 0.00% |
| Interest Income | - | - | - | - | 0.00% |
| **RESERVES** | **245,133.43** | - | - | | 0.00% |
| **TOTAL CAPITAL IMPROV REVENUES** | 13,245,133.43 | - | - | (13,000,000.00) | 0.00% |
| | | | | | |
| **CAPITAL IMPROV FUND EXPENDITURES - FUND 177** | | | | | |
| Architects | 500,000.00 | - | - | | 0.00% |
| Building Improvements | 12,745,133.43 | 46,904.00 | 1,185,133.43 | (11,560,000.00) | 9.30% |
| **TOTAL CAPITAL IMPROV EXPENDITURES** | 13,245,133.43 | 46,904.00 | 1,185,133.43 | (11,560,000.00) | 8.95% |
| | | | | | |
| **CAPITAL IMPROVEMENTS FUND BALANCE** | **-** | (46,904.00) | **(1,185,133.43)** | | |

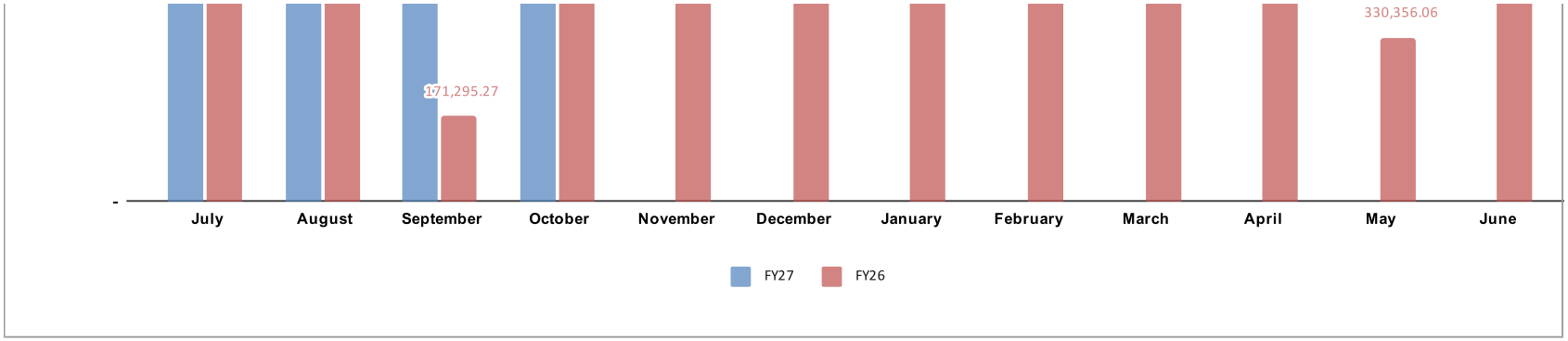
| | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| **OPEB TRUST FUND REVENUES - 210** | | | | | |
| Employer Contributions | 547,000.00 | - | - | (547,000.00) | 0.00% |
| Retiree Contributions | 96,000.00 | - | - | (96,000.00) | 0.00% |
| Interest and Dividend Income | 75,000.00 | 11,226.28 | 30,031.92 | (44,968.08) | 40.04% |
| Realized gain/(loss) on investments | - | 28,432.95 | 49,778.94 | 49,778.94 | 0.00% |
| Unrealized gain/(loss) on investments | 250,000.00 | (21,727.17) | (142,849.77) | (392,849.77) | -57.14% |
| Other Income | - | | - | - | 0.00% |
| **TOTAL OPEB TRUST FUND REVENUES** | 968,000.00 | 17,932.06 | (63,038.91) | (1,031,038.91) | -6.51% |
| | | | | | |
| **OPEB TRUST FUND EXPENDITURES - 210** | | | | | |
| Retiree Stipends | 150,000.00 | 14,850.00 | 57,450.00 | (92,550.00) | 38.30% |
| Medical Claims /Stop Loss Premiums | 525,000.00 | 1,850.00 | 3,700.00 | (521,300.00) | 0.70% |
| Administrative Expenses | 20,000.00 | 1,208.33 | 4,833.32 | (15,166.68) | 24.17% |
| Insurance Premiums | 40,000.00 | - | - | (40,000.00) | 0.00% |
| **TOTAL OPEB TRUST FUND EXPENDITURES** | 735,000.00 | 17,908.33 | 65,983.32 | (669,016.68) | 8.98% |
| | | | | | |
| **OPEB TRUST FUND BALANCE** | **233,000.00** | **23.73** | **(129,022.23)** | | |

| | FYTD Revised Bdgt | October 2026 Monthly Activity | FYTD Activity | Unexpended Balance | FYTD % |
|---|---|---|---|---|---|
| **HEALTH INS FUND REVENUES - FUND 263** | | | | | |
| Employee Contributions | 2,313,376.00 | 214,309.69 | 535,389.30 | (1,777,986.70) | 23.14% |
| Employer Contributions | 7,111,966.00 | 376,933.15 | 946,406.39 | (6,165,559.61) | 13.31% |
| Other Income | 800,000.00 | - | 4,264.50 | (795,735.50) | 0.53% |
| Interest Income | - | - | - | - | 0.00% |
| **RESERVES** | **207,588.00** | - | - | (207,588.00) | 0.00% |
| **TOTAL HEALTH INS FUND REVENUES** | 10,432,930.00 | 591,242.84 | 1,486,060.19 | (8,946,869.81) | 14.24% |
| **HEALTH INS FUND EXPENDITURES - FUND 263** | | | | | |
| Medical Claims | 8,223,342.00 | 517,604.19 | 2,434,318.68 | (5,789,023.32) | 29.60% |
| Stop-Loss Premiums | 1,357,588.00 | 93,515.78 | 384,420.67 | (973,167.33) | 28.32% |
| Administrative Expenses | 312,000.00 | 27,206.78 | 109,482.74 | (202,517.26) | 35.09% |
| Other Contracted Services - Clinic | 540,000.00 | 49,796.59 | 102,849.70 | (437,150.30) | 19.05% |
| **TOTAL HEALTH INS FUND EXPENDITURES** | 10,432,930.00 | 688,123.34 | 3,031,071.79 | (7,401,858.21) | 29.05% |
| **HEALTH INSURANCE FUND BALANCE** | **-** | **(96,880.50)** | **(1,545,011.60)** | | |

**CASH BASIS HEALTH CLAIMS ANALYSIS**

| MONTH | FY 27 Cash Basis Claims | FY 26 Cash Basis Claims | | |
|---|---|---|---|---|
| July | 760,960.22 | 1,375,501.61 | | |
| August | 544,801.48 | 821,534.63 | | |
| September | 610,952.36 | 171,295.27 | | |
| October | 517,604.19 | 673,898.93 | | |
| November | | 430,664.75 | | |
| December | | 1,050,822.89 | | |
| January | | 503,606.70 | | |
| February | | 433,883.10 | | |
| March | | 845,769.68 | | |
| April | | 741,527.71 | | |
| May | | 330,356.06 | | |
| June | | 659,409.36 | | |
| Y-T-D | 2,434,318.25 | 8,038,270.69 | Monthly Avg Budgeted | 685,278.50 |




330,356.06
171,295.27
-
July
August
September
October
November
December
January
February
March
April
May
June
FY27
FY26

**GMSD Board Business Meeting**
October 27, 2026 6:00 PM
Board Room, GMSD Office

Attendance Taken at 6:03 PM.

| | |
|---|---|
| Mr. Brian Curry: | Present |
| Mr. Andy Ellis: | Present |
| Mrs. Angela Griffith: | Present |
| Dr. Heather Fisher: | Absent |
| Mr. Ryan Strain: | Absent |

1. **Call to Order**
   Chairman Brian Curry called the meeting to order at 6:03 pm.
2. **Moment of Silence**
   Chairman Brian Curry called for a moment of silence.
3. **Pledge of Allegiance**
   Board member Mr. Kent Ritchey led the Pledge of Allegiance.
4. **Approval of Agenda**
   **Motion passed:** I move to approve the agenda, passed with a motion by Mr. Brian Curry and a second by Mr. Andy Ellis.

| | |
|---|---|
| Mr. Brian Curry: | Yea |
| Mr. Andy Ellis: | Yea |
| Mrs. Angela Griffith: | Yea |

   Yea: 3, Nay: 0
5. **Recognition and Awards**
   Top Scholars
   Superintendent Manuel recognized GMSD's top academic scholars for their outstanding achievements, including National Merit Scholar recognition and ACT scores of 35 and 36. He congratulated the students and thanked their families and teachers for their continued support.
   Teachers of the Year Recognition
   Superintendent Manuel recognized seven school-level Teachers of the Year. Kent and Janice Richie of Landers Ford presented each teacher with a $5,000 award, totaling $35,000. The Board expressed appreciation for their generosity and continued support of GMSD educators.
6. **REPORTS**

**A. TN Legislative Update**
Board member and TN Legislative Representative Andy Ellis presented as follows:
Mr. Ellis encouraged community members to remain informed and participate in early voting and Election Day.

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**B. Chairman's Report**

Chairman Brian Curry presented as follows:

Chairman Curry reviewed board members' participation in school activities, athletic events, PTO meetings, community outreach, and district initiatives throughout October.

He highlighted GMSD's recognition as a Tennessee Excellence in Civics Education District for the second consecutive year, with 100% of the district's brick-and-mortar schools earning the Governor's Civics Seal. He commended district staff for their commitment to civics education and student engagement.

**C. Financial Report**

Chief Financial Officer Reckord presented the financial report for the month ending September 30, 2026.

Health insurance claims totaled $610,953 for the month, compared to the budgeted $685,279. Year-to-date claims totaled approximately $1.91 million, representing 23% of the annual budget. The OPEB Trust Fund reported year-to-date net realized investment gains of $21,346.

**D. Superintendent's Report**

Superintendent Jason Manuel presented the district's updated Five-Year Strategic Master Facility Plan, including enrollment trends, capital improvement priorities, and long-range facility planning.

GMSD reported enrollment of 5,790 students based on the first 20-day count, reflecting overall enrollment stability. Since the district's establishment, more than $113 million has been invested in school facilities through various funding partnerships.

The proposed five-year plan outlines facility improvements, including HVAC upgrades, painting, flooring, parking lot improvements, and athletic facility projects. Superintendent Manuel emphasized that the plan identifies recommended priorities and does not represent guaranteed funding.

The complete plan is available on the district website under the Operations Department.

**7. Citizens to be heard**

There were no citizens to be heard at this time.

**8. CONSENT AGENDA**

**A. Approval of the Minutes**

Approval of September meeting minutes and October special call meeting minutes.

**B. 2026 Local Education Agency Compliance Report**

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**C. Miscellaneous FY 26-27 Budget Amendments #10-11**

Miscellaneous Budget Amendment #10-11
Budget Amendement #10
School Security Grant & Property Conservation Grant
Budget Amendement #11
HHS Master Plan project- Cafeteria Addition/Reno and Fine Arts

**9. BOARD ACTION ITEMS**

**A. TISA Report / Citizen Input on TISA**

**Motion passed:** I move to approve TISA Report, passed with a motion by Mrs. Angela Griffith and a second by Mr. Andy Ellis.

| | |
|---|---|
| Mr. Brian Curry: | Yea |
| Mr. Andy Ellis: | Yea |
| Mrs. Angela Griffith: | Yea |

Yea: 3, Nay: 0

**10. Announcements**

Chairman Curry shared upcoming district events and activities, including Houston High School girls' soccer state tournament competition, the Mayor's Trophy football game, Houston Middle School athletic championships, District Learning Day, Election Day, and the Tennessee School Boards Association Annual Convention.

**11. Adjournment**

The meeting was adjourned with consensus at 7:01 pm.

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_____ _____
Chairperson Date

_____ _____
Superintendent Date

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# Germantown Municipal School District
## Budget Amendment

Fiscal Year: 2026 - 2027 Amendment # 12

| GMSD Acct # | GMSD Acct | Original Budget | Approved Changes | Requested Changes | Amended Budget |
|---|---|---|---|---|---|
| 141-46980-000-630 | Public School Contract/Maintenance Grant | - | - | 147,500 | 147,500 |
| 141-76100-707-630 | PSCM Building Improvements | 238,420 | - | 3,350,000 | 3,588,420 |

**REASON FOR AMENDMENT:**

Recognizing funds received at the end of June 2025 from the Public School Contract Maintenance Grant

**APPROVAL / DENIAL:**

_____ Budget revision is approved effective _____.

_____ Budget revision is denied for the following reason(s):

GMSD Board Chair Date

GMSD Superintendent Date

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# Germantown Municipal School District
## Budget Amendment

Fiscal Year: 2026 - 2027 Amendment # 13

| GMSD Acct # | GMSD Acct | Original Budget | Approved Changes | Requested Changes | Amended Budget |
|---|---|---|---|---|---|
| 141-49950 | Property Conservation Grant | - | - | 5,000 | 5,000 |
| 141-39000 | Reserves | 19,038,604 | (3,845,788) | 5,000 | 15,197,816 |

**REASON FOR AMENDMENT:**

Property Conservation Grant in the form of a reimbursement from Public Entity Partners. Expenses related to Email Security Software and Training.

**APPROVAL / DENIAL:**

_____ Budget revision is approved effective _____.

_____ Budget revision is denied for the following reason(s):

_____

_____

_____

_____
GMSD Board Chair Date

_____
GMSD Superintendent Date