MIDDLETON-CROSS PLAINS
AREA SCHOOL DISTRICT
Engage • Empower • Evolve

Monday, November 9, 2026
Finance Committee

Middleton-Cross Plains Area School District
District Services Center (DSC 1 and 2)
7106 South Ave.
Middleton, WI 53562
6:00 PM

1. **Call Meeting to Order at 6:00 p.m.**
2. **Approval of Minutes**

A. Approve October 12, 2026 Finance Committee Meeting Minutes

3. **Agenda Items**

A. Referendum Update
Assistant Superintendent Jerrud Rossing will review the 2026 Operational Referendum Election Night results.

B. Sustainability Phase 2 Overview and Update
Sean Currie and Eric Runez from McKinstry will provide an update on District Sustainability projects and discuss Phase 2.

C. September Treasurer's Report
This is an information only item.

4. **Adjournment**
5. **Future Finance Committee Meeting Date: Monday, December 7, 2026**

Finance Committee
October 12, 2026 6:00 PM Alaskan

District Services Center (DSC 1 and 2)
7106 South Ave.
Middleton, WI 53562

Attendance Taken at 6:01 PM.

Jim Coursey:	Present
Bartlett Durand Jr.:	Present
Emily Evans:	Present
Katie Frank:	Present
Marni Ginsberg:	Present
Bob Green:	Present
Tabitha Hansen:	Present
Bob Hesselbein:	Present
Catherine Kells:	Present

Present: 9.

1. Call Meeting to Order at 6:00 p.m.

2. Approval of Minutes

2.A. Approve September 14, 2026 Finance Committee Meeting Minutes
Motion to Approve the September 14, 2026 Finance Committee Meeting Minutes. This motion, made by Green and seconded by Hesselbein, Carried.
Jim Coursey: Yea, Bartlett Durand Jr.: Yea, Emily Evans: Yea, Katie Frank: Yea, Marni Ginsberg: Yea, Bob Green: Yea, Tabitha Hansen: Yea, Bob Hesselbein: Yea, Catherine Kells: Yea
Yea: 9, Nay: 0

3. Any Operational Referendum Updates/Questions
Dr. Monogue and Mr. Rossing reported receiving few questions during recent community presentations, noting that the presentation's proactive design addressed potential audience inquiries in advance. Initial community feedback has been positive, indicating a strong understanding of the referendum's scope. The Communications team continues to maintain an active presence on social media to keep district stakeholders informed.

4. Agenda Items

4.A. Key Performance Indicators: Align Resources
Assistant Superintendent Jerrud Rossing discussed the Key Performance Indicators (KPIs)to guide future operational planning. A key area of discussion focused on the district’s fund balance, which currently stands at 36%, exceeding the 30% threshold required by board policy. Pros and cons, as well as alternatives, were discussed regarding the higher fund balance. The Board is in favor of maintaining a higher fund balance to preserve flexibility, particularly to help cover winter payroll without resorting to short-term borrowing. The Policy Committee was asked to consider rewording the board policy to reframe the 30% target as a baseline for fiscal discipline rather than a hard ceiling, providing narrative context and right-

sizing the target percentage to manage carryover effectively while avoiding short-term debt. Additionally, Mr. Rossing highlighted a grant from the Department of Public Instruction (DPI) that funded the purchase of a minivan for the Community Social Worker & Homeless Liaison to transport students; a non-electric/hybrid model was selected as a fiscally responsible choice to minimize out-of-pocket costs to the district.

4.B. 2026-27 Preliminary Budget Update Summary
Including: Revenue Limit, Categorical Aids, Open Enrollment, Revenues, Expenses, Contingency, Fund 46, Fund 49
Director of Business Services Brian Krey provided the 2026-27 Preliminary Budget Update. The presentation highlighted the need for the operational referendum in November 2026 to pass in order to maintain current educational offerings, programs, staffing, and class sizes. While the previously approved November 2022 referendum successfully eliminated an estimated $24.9 million deficit and funded balanced budgets through the 2026-27 school year, its support expires heading into 2027-28. Because MCPASD possesses a high equalized property value per student (roughly $1.66 million), the state funding formula assigns less general aid to the district compared to neighboring peers; MCPASD receives 19.8% of its revenue limit from state aid, well below the 41.6% median for comparable Dane County districts. Overall, MCPASD continues to maintain a relatively low tax rate—ranking 5th lowest among 16 Dane County area school districts—though any future expansion in the revenue limit will fall entirely on local taxpayers due to flat state equalization aid. The Board asked several questions, and would like to see how the private school voucher impacts Dane County schools.

4.C. Third Friday Count Data Review
Assistant Superintendent Jerrud Rossing reviewed the Third Friday Enrollment Report with the Finance Committee. In Grades K-12, the number of residents switching to open enrollment increased by 46 students, while overall 4K enrollment fell short of district projections. Notable trends highlighted in the report include 40 families who moved out of the district but opted to remain enrolled through open enrollment. Additionally, a segment of international students and students with medical needs were absent on the official count day, preventing them from being included in the district's final enrollment tally.

4.D. Ampersand Report Quarter 3
This is an information only item.

4.E. OPEB Report Quarter 2
This is an information only item.

5. Adjournment
Move to Adjourn the Finance Committee Meeting. This motion, made by Green and seconded by Hansen, Carried.
Jim Coursey: Yea, Bartlett Durand Jr.: Yea, Emily Evans: Yea, Katie Frank: Yea, Marni Ginsberg: Yea, Bob Green: Yea, Tabitha Hansen: Yea, Bob Hesselbein: Yea, Catherine Kells: Yea
Yea: 9, Nay: 0

6. Future Finance Committee Meeting Date: Monday, November 2, 2026

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2026 Operational Referendum Election Night Results

Board of Canvassers will certify the vote on Monday, November 9, 2026

	2022 Operations Referendum - Official Results - November 8, 2022		2026 Operational Referendum - Election Night Results - November 3, 2026	
Precincts	**Yes**	**No**	**Yes**	**No**
C Madison Wd 095	28	12	15	12
C Madison Wd 100	44	11	45	26
C Madison Wd 101	197	112	184	141
C Madison Wd 102	147	64	115	99
C Madison Wd 109	227	99	162	118
C Madison Wd 113	0	0	xxxx	xxxx
C Madison Wd 114	284	103	223	94
C Madison Wd 115	33	7	26	9
C Madison Wd 117	112	31	104	35
C Madison Wd 118	533	210	830	388
C Madison Wd 119	993	510	889	558
C Madison Wd 120	xxxx	xxxx	3	3
C Madison Wd 134	xxxx	xxxx	7	3
C Madison Wd 135	xxxx	xxxx	16	8
C Madison Wd 137	0	0	0	0
C Madison Wd 139	54	8	xxxx	xxxx
C Madison Wd 140	136	67	xxxx	xxxx

C Madison Wd 141	1	0	xxxx	xxxx
	2022 Operations Referendum - Official Results - November 8, 2022		**2026 Operational Referendum - Election Night Results - November 3, 2026**	
C Middleton Wds 1-4	2154	966	2104	1003
C Middleton Wds 14-18	1592	880	1415	847
C Middleton Wds 20, 23	0	0	0	0
C Middleton Wds 5-8 , 21	1625	810	1622	974
C Middleton Wd 21	96	32	xxxx	xxxx
C Middleton Wds 9-13, 19,22,24	1936	978	2059	1121
C Middleton Wd 22	77	18	xxxx	xxxx
T Berry Wds 1-2	126	240	101	248
T Cross Plains Wds 1-2	218	213	185	212
T Middleton Wds 2, 4A	xxxx	xxxx	222	169
T Middleton Wds 1-8	2134	1552	xxxx	xxxx
T Middleton Wd 8A	xxxx	xxxx	0	0
T Middleton Wds 1, 3-4	xxxx	xxxx	829	657
T Middleton Wds 5-8	xxxx	xxxx	1269	865
T Springfield Wds 1-4	544	643	476	632
T Westport Wds 1-5	128	113	121	103
V Cross Plains Wd 7	xxxx	xxxx	68	39
V Cross Plains Wds 1-6	1177	929	1173	1093
Total Votes	**14,596**	**8,608**	**14,263**	**9,457**
Total Votes		**23,204**		**23,720**
Yes % Votes		**62.90%**		**60.13%**
No % Votes		**37.10%**		**39.87%**

November 9, 2026

Finance Committee Meeting Sustainability update

Middleton-Cross Plains Area School District



Objective

- Quick overview of the sustainability roadmap
- Summary of accomplishments with phase 1
- Look at what the roadmap proposed for phase 2
- What is being proposed for phase 2 now maximizing federal incentive of $910K
- Summary of economics with this phase included
- Projection on how phase 2 gets to our goal

Sustainability Roadmap Review

MCPASD SUSTAINABILITY RESOLUTION

2035: ***"MCPASD will establish goals to*** *meet 100% of all district operations energy needs with renewable energy by* ***2035"***

Adopted by MCPASD School Board March 22, 2021

Balancing sustainability goal achievement with financial reality



MIDDLETON-CROSS PLAINS
AREA SCHOOL DISTRICT

SUSTAINABILITY RESOLUTION

WHEREAS, climate change and environmental destruction is considered the biggest issue youth and future generations will face;

WHEREAS, schools are important consumers of natural resources, including energy, water, food, and paper, and generators of waste material, including garbage, runoff, and air emissions;

WHEREAS, schools have the potential to make positive, tangible environmental change in the world while teaching students to be stewards of their communities, the earth, and its resources;

WHEREAS, there is tremendous opportunity to teach children about ecological sustainability, environmental health and nutrition, and support students to become leaders in making their own school a healthier and more ecologically friendly place;

WHEREAS, many stakeholders including staff, students, school board members, and community members have articulated their desire for MCPASD to further embrace environmental and economic progress through sustainability;

WHEREAS, MCPASD has already built a foundation in sustainability and environmental education through their current environmental education opportunities, Green Ribbon recognition, and participation in the Green Schools National Network;

WHEREAS, the City of Middleton passed a resolution in 2018 clarifying goals to mitigate climate change through clean energy and shift to 100% renewable electricity by 2033 within practical and economic reach;

NOW, THEREFORE BE IT RESOLVED, MCPASD will pursue a strong and more cohesive sustainability program (operational, curricular, and cultural) in all schools in order to equip all students with the knowledge and foundation to overcome future challenges, such as climate change, and better our world;

BE IT FURTHER RESOLVED, MCPASD will build into future facility plans mandatory standards for the use of renewable materials, water efficiency, energy efficiency, recycling, and renewable energy projects.

BE IT FURTHER RESOLVED, MCPASD will adopt a zero-waste philosophy, identify and implement sustainable practices throughout its campuses, and develop a waste infrastructure that includes compost, recycling, and e-waste recycling to instill a culture of sustainability in all its members.

BE IT FURTHER RESOLVED, MCPASD will establish goals to reduce landfill waste through sustainable practices by 35% by 2025.

BE IT FURTHER RESOLVED, MCPASD will establish goals to meet 100% of all district operations energy needs with renewable energy by 2035.

BE IT FURTHER RESOLVED, Administration will identify grants and other external, extraordinary funding resources to assist the District's efforts to implement major energy efficient improvements;

BE IT FURTHER RESOLVED, MCPASD will create a sustainability committee to assist with meeting the resolution and to help create a better world, safe from environmental issues, for generations to come.

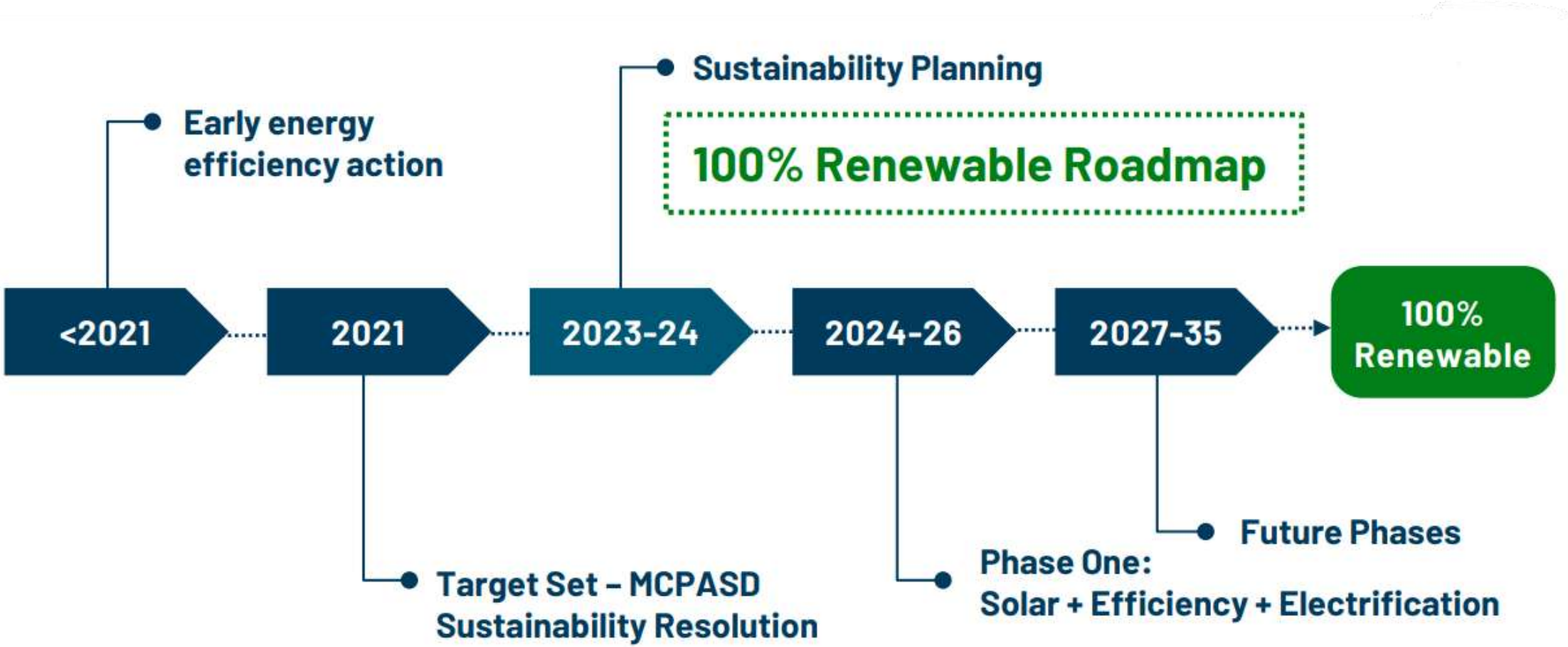
IN WITNESS WHEREOF, the Middleton-Cross Plains Area School District Board of Education has executed this resolution the 22nd day of March, 2021.

BOARD PRESIDENT

MIDDLETON-CROSS PLAINS AREA SCHOOL DISTRICT

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Sustainability Roadmap Timeline



Phase 1 Accomplishments

Summary of phase 1

Goal Progress: Moved District **to 26% of the 2035 district goal**.

Total Cost: $10,223,300

Included Scope:

- Fleet EV Chargers
- Retro-commissioning (District-wide)
- Solar Arrays at 5 designated schools plus 1 moved up from Phase 2
- Implemented Energy efficiency measures

Funding Breakdown:

- Fund 46: $3,000,000
- Focus on Energy Incentive: $336,312 (**increase of $63k more**)
- Investment Tax Credit (IRA): $1,919,104
- Performance contracting savings cover remaining borrowing costs.
- Includes $650,000 in necessary roofing replacement at Sauk Trail.

Roadmap phase 2 original scope

Roadmap - Original

MIDDLETON-CROSS PLAINS AREA SCHOOL DISTRICT

Roadmap Timing

FACILITY	Phase 1 (2025)				Phase 2 (2027)				Phase 3 (2029)				Phase 4 (2031)			Phase 5 (2033)			Off-Site Renewables
	Efficiency/Load Reduction	Building Electrification	Fleet Electrification	On-Site Renewables	Efficiency/Load Reduction	Building Electrification	Fleet Electrification	On-Site Renewables	Efficiency/Load Reduction	Building Electrification	Fleet Electrification	On-Site Renewables	Efficiency/Load Reduction	Building Electrification	On-Site Renewables	Efficiency/Load Reduction	Building Electrification	On-Site Renewables	
Kromrey Middle School	X							X									X		X
Glacier Creek Middle School	X			X								X		X					X
Elm Lawn ES	X			X													X		X
Northside ES	X							X		X									X
Park ES	X			X						X		X							X
Pope Farm ES	X			X													X		X
Sauk Trail ES	X			X															X
Sunset Ridge ES	X							X						X					X
West Middleton ES	X					X		X							X				X
4K/Early Learning Center	X					X									X				X
District Services Center	X									X									X
District Operations Center	X		X							X	X				X				X
Transportation Office			X				X			X	X								X
Middleton High School	X			X		X						X					X		X

Roadmap - Updated

Roadmap Timing

FACILITY	Phase 1 (2025)				Phase 2 (2027)				Phase 3 (2029)				Phase 4 (2031)			Phase 5 (2033)			Off-Site Renewables
	Efficiency/Load Reduction	Building Electrification	Fleet Electrification	On-Site Renewables	Efficiency/Load Reduction	Building Electrification	Fleet Electrification	On-Site Renewables	Efficiency/Load Reduction	Building Electrification	Fleet Electrification	On-Site Renewables	Efficiency/Load Reduction	Building Electrification	On-Site Renewables	Efficiency/Load Reduction	Building Electrification	On-Site Renewables	
Kromrey Middle School	X														X		X		X
Glacier Creek Middle School	X			X								X		X					X
Elm Lawn ES	X			X													X		X
Northside ES	X							X		X								X	X
Park ES	X			X						X		X							X
Pope Farm ES	X			X													X		X
Sauk Trail ES	X			X														X	X
Sunset Ridge ES	X							X						X					X
West Middleton ES	X					X		X							X				X
4K/Early Learning Center	X					X									X				X
District Services Center	X									X									X
District Operations Center	X		X							X	X				X				X
Transportation Office			X				X			X	X								X
Middleton High School	X			X		X						X					X		X

PATH TO 2035 100% RENEWABLE ENERGY – STARTED AT 4%

2033 100%

2031 64%

2029 57%

2027 29%

2025 26%



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Revised phase 2 scope – focus on securing the $910K incentives

Summary of revised phase 2 project

Goal Progress: Moved District **to 29% of the 2035 district goal**.

Total Cost: $2,915,000

Life cycle savings 25 years: $1,950,000

Included Scope:

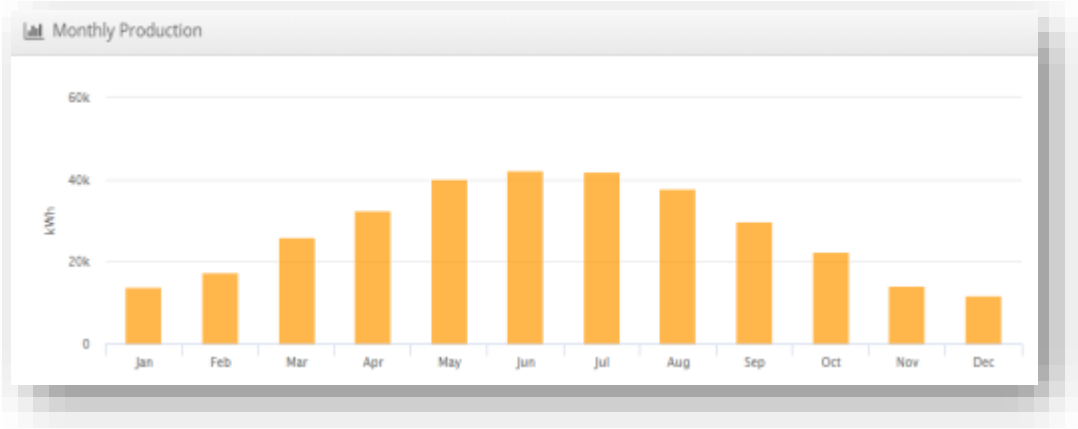
- Solar Arrays at all 3 designated schools

Funding Breakdown:

- Focus on Energy Incentive: $36,000
- Investment Tax Credit (IRA): $874,500
- Fund 46: $2,004,500

Sunset Ridge Elementary School





System Metrics:

- 214kW$_{dc}$; 150kW$_{ac}$
- 263,645 kWh production per year
- ~74% offset
- $23,811 avg annual savings

~489,000 lbs CO_2e Reduction per Year

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Middleton-Cross Plains Area School District

SUNSET RIDGE ELEMENTARY SCHOOL – PHASE 2



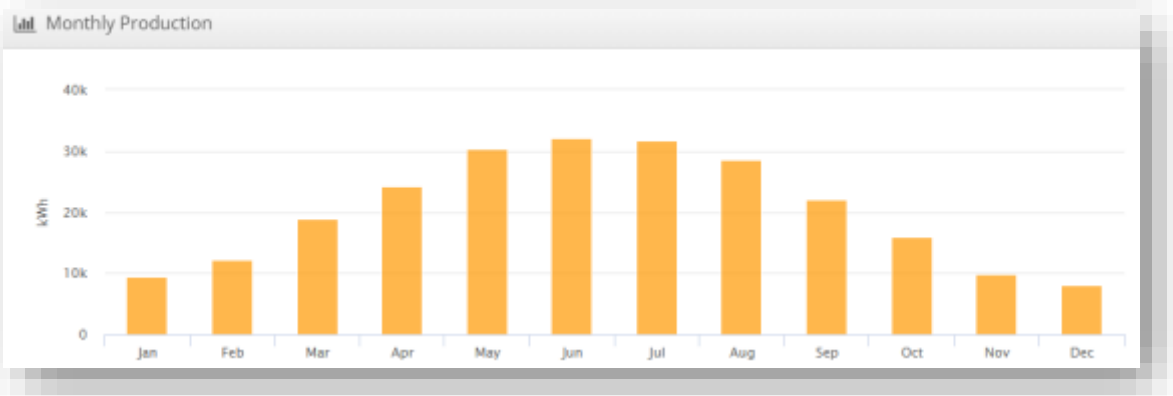


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West Middleton Elementary School





System Metrics:

- 225kW$_{dc}$; 150kW$_{ac}$
- 251,160 kWh production per year
- ~98% offset
- $40,854 avg annual savings

~360,000 lbs CO_2e Reduction per Year

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WEST MIDDLETON ELEMENTARY SCHOOL – PHASE 2

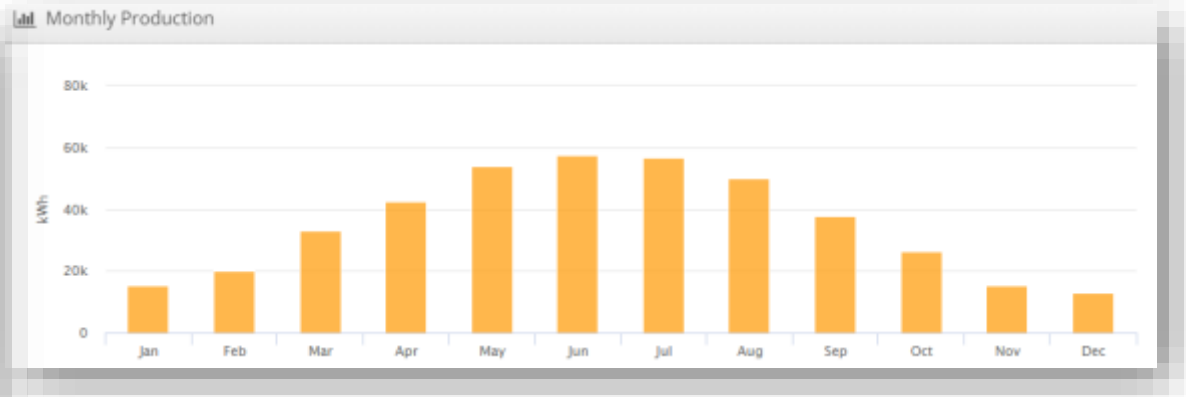


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Northside Elementary School





System Metrics:

- 153kW$_{dc}$; 120MW$_{ac}$
- 178,506 kWh production per year
- ~55% offset
- $19,177 avg annual savings

~626,000 lbs CO_2e Reduction per Year

NORTHSIDE ELEMENTARY SCHOOL - PHASE 2





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AREA SCHOOL DISTRICT
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Summary of economics with this phase included and goal impact

PROJECT FINANCIALS – PHASE 1 AND 2 DETAILS

Metric	Value
Incentive	$3,165,500
Internal rate of return	8.08%
NPV using 4% discount	$3,680,000
Total energy savings - 25 year life	$23,781,513

MIDDLETON-CROSS PLAINS AREA SCHOOL DISTRICT

McKinstry For The Life Of Your Building

Next steps

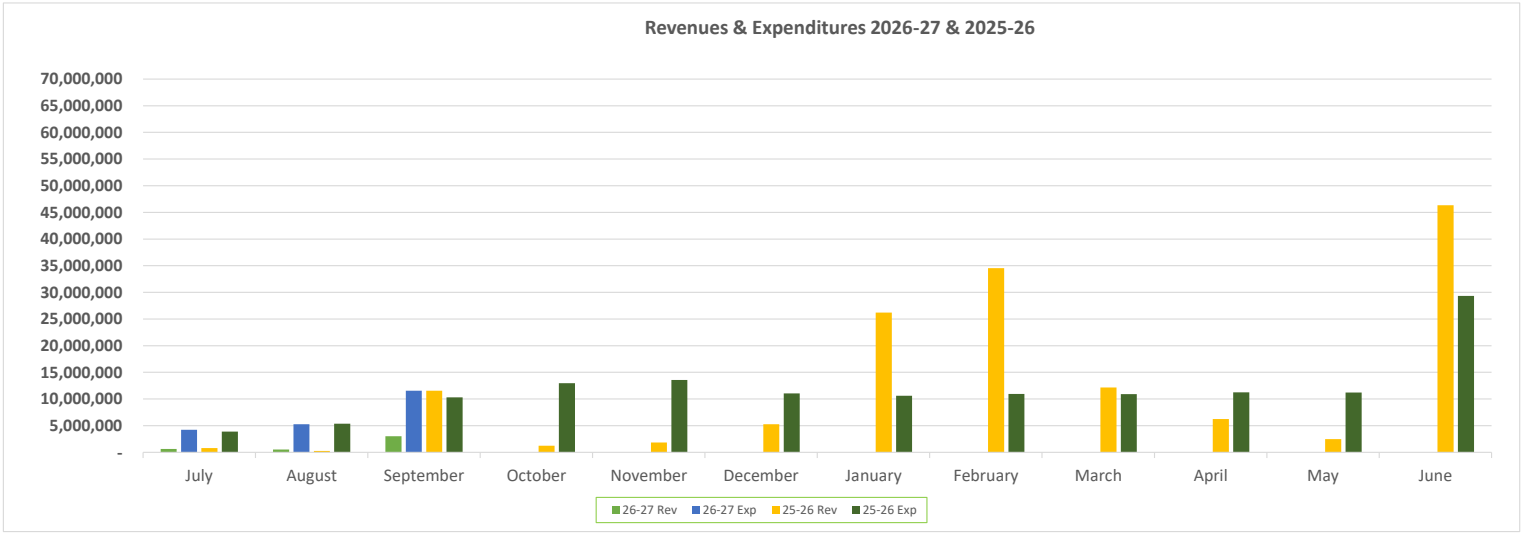
- November 9th – Finance Committee meeting - Informational presentation and feedback from Finance Committee

- November 16th – Board of Education meeting - Presentation and feedback from Board of Education

- Dec. 9th - Board of Education meeting - Action

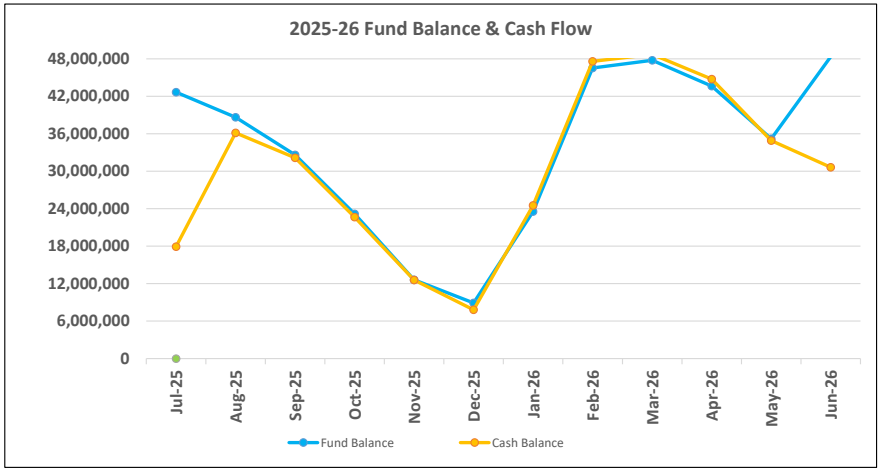
Metric	Value
Incentive	$3,165,500
Internal rate of return	8.08%
NPV using 4% discount	$3,680,000
Total energy savings – 25 year life	$23,781,513

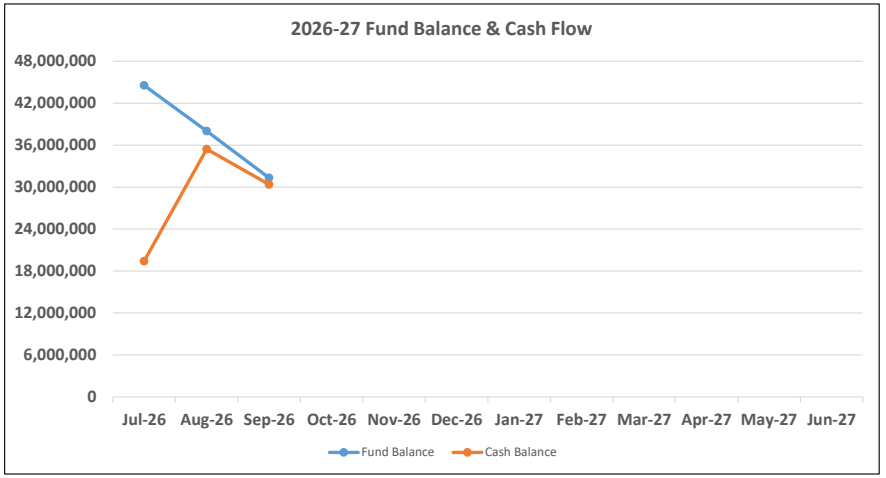
Middleton-Cross Plains Area School District
Treasurer's Report



	July	August	September	October	November	December	January	February	March	April	May	June
26-27 Rev	644,456	515,694	3,010,548									
26-27 Exp	4,227,700	5,261,201	11,540,465									
25-26 Rev	799,299	251,508	11,546,321	1,234,376	1,850,771	5,258,675	26,213,093	34,548,159	12,157,546	6,231,093	2,485,365	46,350,847
25-26 Exp	3,888,635	5,354,621	10,319,985	12,968,501	13,583,210	11,063,433	10,613,144	10,941,142	10,920,675	11,260,203	11,217,538	29,319,101

Major Revenues by Month												
	(PY) Computer Aid	(PY) Taxes (29%)	General Aid (15%)		AGR Aid (33%)	General Aid (40%)	Transp Aid	AGR Aid (33%)	General Aid (25%)	Library Aid		AGR Aid (34%)
					Spec Ed Aid (15%)	Spec Ed Aid (15%)	Spec Ed Aid (15%)	Spec Ed Aid (15%)	Per Pupil Aid	Taxes (3%)		General Aid (20%)
							Taxes (40%)	Taxes (28%)	Spec Ed Aid (15%)			Spec Ed Aid (25%)
												High Cost Aid





	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27
Fund Balance	44,561,877	38,022,484	31,326,521									
Cash Balance	19,409,504	35,440,700	30,391,285									

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
Fund Balance	42,661,048	38,632,249	32,627,377	23,176,556	12,619,593	8,909,394	23,557,263	46,542,997	47,777,213	43,642,119	35,187,646	48,344,777
Cash Balance	17,918,901	36,142,023	32,150,854	22,658,373	12,600,046	7,812,166	24,531,494	47,585,469	48,721,374	44,767,654	34,921,112	30,637,294

DPI REPORTS BY MONTH												
	July	August	September	October	November	December	January	February	March	April	May	June
DPI Report		Aid Certification	Annual 1505	Annual 1505 SE	Tax Levy	Audited Statements	2nd Friday Pupil Count					Transportation 1547
Due		8/28/2026	9/25/2026	10/16/2026	11/2/2026	12/15/2026	1/22/2026					6/30/2027
MCPASD Submitted		8/4/2026	9/22/2026	8/6/2026	10/27/2026							
DPI Report		Census	Transportation Summer 1547SS	3rd Friday Pupil Count		Budget 1504						
Due		8/21/2026	9/26/2026	10/2/2026		12/4/2026						
MCPASD Submitted		8/21/2026	9/26/2026	10/2/2026								
DPI Report		Calendar	Summer Pupil Count	School Level								
Due		8/21/2026	9/25/2026	10/9/2026								
MCPASD Submitted		8/21/2026	9/25/2026	9/25/2026								