

Joint Board Committee Meeting

Monday, October 26, 2026 7:30 PM

Board Room (K110) at the Bucks County Technical High School, 610 Wistar Road
, Fairless Hills, PA 19030

1. **Call to Order**

2. **Pledge of Allegiance**

3. **Approve Agenda**

4. **Opening Remarks by Board President**

5. **Student Representative Report**

6. **Professional Council Report**

7. **Administrative Director's Report**

8. **Public Comment - Agenda Items**

9. **Approve Minutes**

10. **Financial Reports**

11. **Bills and Electronic Payments**

12. **New Business**

12.A. Accept Resignations

12.B. Accept Retirement

12.C. Approve Employment

12.D. Rescind Stipend

12.E. Approve Stipend

12.F. Approve Policy

12.G. Approve Budgetary Transfers

12.H. PA SMART Grant Extension

12.I. Accept Grant

12.J. Accept Audit

12.K. Approve Out-of-State Conference

13. **Old Business**

14. **Correspondence**

15. **Other Business**

16. **Public Comment - Non Agenda Items**

17. **Next Meeting**

18. **Adjourn**

Bucks County Technical High School
Joint Board Committee
Student Representatives Report
Monday, October 26, 2026

STUDENT REPS

?- Senior Class President

?- Senior Class Vice President

?- Junior Class President

?- Junior Class Vice President

Congratulations to BCTHS September Students of the Month

9th grade - Joie Struczynski (Pennsbury) and Gino Joanem (Morrisville)
10th grade - Jaylyn Burd-Daye (Bensalem) and Miracle Archer (Neshaminy)
11th grade - Chase Mojjis (Bensalem) and Alex Brown (Neshaminy)
12th grade - Julianna Simmers (Morrisville), Maria Lopez (Bristol Township)
and Kamran Toby (Neshaminy)

BCTHS Drama Club held its theater workshop on October 8th. During this acting and improv workshop students learned how to perform a monologue or skit for an audition.

Our 10th grade students held a class ring kick off sale assembly with Herff Jones on Thursday, October 15th.

The Occupational Advisory Committee Dinner Meeting was held on Tuesday, October 13th. This year's theme, Brazilian Steakhouse, was prepared and served by our Culinary and Bakery students to over 300 members of the OAC.

BCTHS held the PSAT testing on Thursday, October 15th. The PSAT measures critical thinking that is important for success in college and career.

On October 9th BCTHS held an active shooter evacuation drill. All students were evacuated to Conwell Egan for the practice drill to show how to safely and quickly evacuate the building in an emergency.

BCTHS held its first college fair of the year on October 20th, featuring a diverse array of colleges in attendance.

Tina Davis held this year's Senior Expo at BCTHS on October 14th. This event provides senior citizens with access to helpful resources and connects with local services.

Thank you for supporting our student activities.

BUCKS COUNTY TECHNICAL HIGH SCHOOL STUDENT ACCOUNTING

Friday, October 16, 2026

School Districts	Enrollment by Grade							Allotment by			Alt. Plac	PENDING				
	9th #	10th #	11th #	12th #	LSS/SS	Total District Enrollment # %				Maximum	Grade	DISTRICT CHANGES				
								9th		Allotment		9th	10th	11th	12th	
								#	%	#						
<i>Bensalem</i>	79	67	46	60	2	254	17.65%	81	19.1%	285	0					
<i>Bristol Borough</i>	14	11	13	19	-	57	3.96%	16	3.8%	57	0					
<i>Bristol Township</i>	108	113	110	99	1	431	29.95%	122	28.7%	432	0					
<i>Morrisville</i>	18	11	11	10	-	50	3.47%	14	3.2%	49	0					
<i>Neshaminy</i>	81	84	82	73	11	331	23.00%	95	22.2%	336	2					
<i>Pennsbury</i>	89	74	79	70	4	316	21.96%	97	22.8%	341	0					
<i>Tuition Students</i>	-	-	-	-		-										
<i>Sub-Total</i>	389	360	341	331	18	1,439	100.00%	425	99.7%	1,500	0					

Adult Education

Electrical Apprentice
Plumbing Apprentice
Adult Evening

SUB-TOTAL

0

GRAND TOTAL

1,439

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
SUMMARY OF CASH AND INVESTMENTS
AUGUST 31, 2026**

GENERAL FUND

	BALANCE 7/31/26	RECEIPTS AUGUST	DISBURSEMENTS AUGUST	BALANCE 8/31/26	INTEREST RATE
Fulton Bank Checking	\$	6,327,867.17	(1,588,963.16)	\$ 5,277,673.28	2.6300%
Fulton Bank Plus		888.31	(500,000.00)	219,052.83	3.7600%
PLGIT PLUS	7,810,478.50	23,760.45		7,834,238.95	3.5800%
PSDLAF MAX	99,024.16	53,346.31	(18,506.00)	133,864.47	3.4570%
PLGIT	2,076.37	6.16		2,082.53	3.4900%
PLGIT PLUS	18,032.96	54.86		18,087.82	3.5800%
PA INVEST	4,726.01	15.20		4,741.21	3.8000%
TOTALS	\$ 9,191,271.79	\$ 6,405,938.46	\$ (2,107,469.16)	\$ 13,489,741.09	

CAPITAL RESERVE FUND

	BALANCE 7/31/26	RECEIPTS AUGUST	DISBURSEMENTS AUGUST	BALANCE 8/30/26	INTEREST RATE
PLGIT PLUS	\$ 649,458.03	1,975.73		\$ 651,433.76	3.5800%

INTERNAL SERVICE FUND

	BALANCE 7/31/26	RECEIPTS AUGUST	DISBURSEMENTS AUGUST	BALANCE 8/30/26	INTEREST RATE
INTERNAL SERVICE FUND Checking	\$	1,107.81		\$ 502,785.48	2.6300%
PLGIT PLUS	5,027,177.34	15,293.30		5,042,470.64	3.5800%
TOTALS	\$ 5,528,855.01	\$ 16,401.11	\$ -	\$ 5,545,256.12	

FOOD SERVICE FUND

	BALANCE 7/31/26	RECEIPTS AUGUST	DISBURSEMENTS AUGUST	BALANCE 8/30/26	INTEREST RATE
Fulton Bank Checking	\$	17,607.17	(24.59)	\$ 320,177.49	2.6300%
PLGIT PLUS	238,688.52	726.12		239,414.64	3.5800%
TOTALS	\$ 541,283.43	\$ 18,333.29	\$ (24.59)	\$ 559,592.13	

8/31/2026

Filter Encumbrance Detail by Date Range

Budget Balance % I

(\$151,684.14) 60.8

\$188,650.00

	\$199.11	0.0
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524,284,394.00)

	(84.4)	\$1,604,958.00}	84.4
		(\$1,604,958.00)	84.4

	(25,000.00)	100.0
	(25,000.00)	100.0

(\$707,007.00) 100.0

(\$4,153,214.85) 133.7

30,737,408.88) 87.4

30.737.408.88) 87.4

Summary of Expenditures General Fund

Fiscal Year: 2026-2027

☐ Subtotal by Collapse Mask
 ☐ Include pre encumbrance
 ☐ Print accounts with zero balance
 ☐ Filter Encumbrance Detail by Date Range
 From Date: 8/1/2026 To Date: 8/31/2026

☐ Exclude Inactive Accounts with zero balance
 ☐ Include All Encumbrances

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
100.1100.100.000.00.00.000	Salaries	\$5,875,610.00	\$256.00	\$688.00	\$5,874,922.00	\$5,508,543.22	\$588,378.78	6.24%
100.1100.200.000.00.00.000	Employee Benefits	\$3,473,547.00	\$62,874.95	\$186,050.48	\$3,287,496.52	\$369,108.27	\$2,918,387.25	84.02%
100.1100.300.000.00.00.000	Professional Services	\$27,000.00	\$0.00	\$0.00	\$27,000.00	\$0.00	\$27,000.00	100.00%
100.1100.400.000.00.00.000	Purchased Property Services	\$12,400.00	\$0.00	\$0.00	\$12,400.00	\$8,554.43	\$3,845.57	31.01%
100.1100.500.000.00.00.000	Other Purchased Services	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.1100.600.000.00.00.000	Supplies	\$97,725.00	\$7,114.54	\$11,744.80	\$85,980.20	\$1,104.93	\$84,875.27	88.85%
100.1100.800.000.00.00.000	Other Objects	\$475.00	\$0.00	\$229.00	\$246.00	\$0.00	\$246.00	51.79%
Func: ACADEMIC INSTRUCTION - 1100		\$9,487,757.00	\$100,245.49	\$198,712.28	\$9,289,044.72	\$5,887,311.85	\$3,401,732.87	35.85%
100.1211.100.000.00.00.000	Salaries	\$352,442.00	\$0.00	\$0.00	\$352,442.00	\$341,103.66	\$11,338.34	3.22%
100.1211.200.000.00.00.000	Employee Benefits	\$169,851.00	\$1,891.25	\$3,782.50	\$165,868.50	\$20,299.60	\$145,568.90	85.80%
100.1211.300.000.00.00.000	Other Purchased Services	\$600.00	\$0.00	\$0.00	\$600.00	\$0.00	\$600.00	100.00%
100.1211.500.000.00.00.000	Supplies	\$3,700.00	\$0.00	\$0.00	\$3,700.00	\$0.00	\$3,700.00	100.00%
Func: LIFE SKILLS - 1211		\$526,393.00	\$1,891.25	\$3,782.50	\$522,610.50	\$361,403.26	\$161,207.24	30.82%
100.1241.100.000.00.00.000	Salaries	\$2,755,784.00	\$0.00	\$0.00	\$2,755,784.00	\$2,647,256.08	\$108,527.92	3.94%
100.1241.200.000.00.00.000	Employee Benefits	\$1,727,462.00	\$47,772.22	\$97,588.09	\$1,629,873.91	\$179,158.43	\$1,450,715.48	83.96%
100.1241.300.000.00.00.000	Professional Services	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$5,000.00	100.00%
100.1241.400.000.00.00.000	Purchased Property Services	\$150.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	100.00%
100.1241.600.000.00.00.000	Supplies	\$26,420.00	\$6,980.19	\$6,980.19	\$19,439.81	\$0.00	\$19,439.81	73.66%
Func: LEARNING SUPPORT - 1241		\$4,514,816.00	\$54,732.41	\$104,548.28	\$4,410,267.72	\$2,826,414.51	\$1,583,853.21	35.08%
100.1243.100.000.00.00.000	Salaries	\$55,485.00	\$0.00	\$0.00	\$55,485.00	\$55,334.50	\$150.50	0.27%
100.1243.200.000.00.00.000	Employee Benefits	\$36,225.00	\$1,301.76	\$2,603.52	\$33,621.48	\$3,482.14	\$30,139.34	83.20%
100.1243.300.000.00.00.000	Professional Services	\$6,000.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$6,000.00	100.00%
100.1243.600.000.00.00.000	Supplies	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	100.00%
100.1243.800.000.00.00.000	Other Objects	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00	100.00%
Func: GIFTED SUPPORT - 1243		\$101,210.00	\$1,301.76	\$2,603.52	\$98,606.48	\$58,816.64	\$39,789.84	39.31%
100.1300.100.000.00.00.000	Salaries	\$3,656,522.00	\$0.00	\$0.00	\$3,656,522.00	\$3,314,446.18	\$342,075.82	9.35%
100.1300.200.000.00.00.000	Employee Benefits	\$2,193,939.00	\$99,997.38	\$125,328.50	\$2,068,610.50	\$210,501.41	\$1,858,109.09	84.69%
100.1300.300.000.00.00.000	Professional Services	\$27,000.00	\$0.00	\$0.00	\$27,000.00	\$0.00	\$27,000.00	100.00%
100.1300.400.000.00.00.000	Purchased Property Services	\$104,850.00	\$284.00	\$284.00	\$104,566.00	\$4,708.77	\$99,857.23	95.26%
100.1300.500.000.00.00.000	Other Purchased Services	\$22,000.00	\$0.00	\$0.00	\$22,000.00	\$0.00	\$22,000.00	100.00%
100.1300.600.000.00.00.000	Supplies	\$589,319.00	\$25,807.11	\$68,051.03	\$521,267.97	\$40,583.84	\$480,684.13	81.87%
100.1300.700.000.00.00.000	Equipment	\$108,000.00	\$0.00	\$0.00	\$108,000.00	\$0.00	\$108,000.00	100.00%
100.1300.800.000.00.00.000	Other Objects	\$11,975.00	\$0.00	\$150.00	\$11,825.00	\$0.00	\$11,825.00	98.75%
Func: VOCATIONAL INSTRUCTION - 1300		\$6,723,605.00	\$86,168.49	\$193,793.53	\$6,529,811.47	\$3,570,240.20	\$2,959,571.27	44.02%
100.1450.100.000.00.00.000	Salaries	\$15,360.00	\$384.00	\$544.00	\$14,816.00	\$112.00	\$14,704.00	95.73%
100.1450.200.000.00.00.000	Employee Benefits	\$6,488.00	\$158.36	\$224.35	\$6,263.65	\$46.10	\$6,217.55	95.83%
Func: Tutoring After School - 1450		\$21,848.00	\$542.36	\$768.35	\$21,079.65	\$158.10	\$20,921.55	95.76%
100.2111.100.000.00.00.000	Salaries	\$211,508.00	\$16,471.28	\$28,055.86	\$182,452.14	\$176,003.08	\$6,449.06	3.05%
100.2111.200.000.00.00.000	Employee Benefits	\$123,156.00	\$12,808.27	\$21,056.79	\$102,099.21	\$16,068.32	\$86,032.89	69.86%
100.2111.300.000.00.00.000	Other Purchased Services	\$400.00	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00	100.00%
100.2111.500.000.00.00.000	Supplies	\$2,100.00	\$0.00	\$0.00	\$2,100.00	\$0.00	\$2,100.00	100.00%
100.2111.600.000.00.00.000	Other Objects	\$1,350.00	\$0.00	\$465.00	\$885.00	\$0.00	\$885.00	65.56%
Func: SUPERVISION OF STUDENT SRVS - 2111		\$338,514.00	\$28,280.55	\$50,577.85	\$287,936.35	\$192,069.40	\$95,866.95	28.32%
100.2122.100.000.00.00.000	Salaries	\$502,123.00	\$9,128.34	\$13,361.84	\$488,761.16	\$476,374.82	\$12,386.34	2.47%

Bucks County Technical High School

Summary of Expenditures General Fund

Fiscal Year: 2026-2027

☐ Subtotal by Collapse Mask
☐ Exclude Inactive Accounts with zero balance

☐ Include pre encumbrance
☐ Print accounts with zero balance

From Date: 8/1/2026

To Date: 8/31/2026

☐ Filter Encumbrance Detail by Date Range
☐ Include All Encumbrances

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
100.2122.200.000.00.00.000	Employee Benefits	\$338,138.00	\$14,256.11	\$26,711.57	\$311,426.43	\$32,796.90	\$278,629.53	82.40%
100.2122.300.000.00.00.000	Professional Services	\$76,500.00	\$0.00	\$0.00	\$76,500.00	\$12,308.87	\$64,191.13	83.91%
100.2122.400.000.00.00.000	Purchased Property Services	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00	100.00%
100.2122.500.000.00.00.000	Other Purchased Services	\$3,500.00	\$0.00	\$0.00	\$3,500.00	\$0.00	\$3,500.00	100.00%
100.2122.600.000.00.00.000	Supplies	\$40,250.00	\$2,551.31	\$15,331.26	\$24,918.74	\$7,758.40	\$17,160.34	42.63%
100.2122.800.000.00.00.000	Other Objects	\$600.00	\$240.00	\$240.00	\$360.00	\$0.00	\$360.00	60.00%
100.2122.800.000.00.00.000	Func: SUPPORT SVCS PUPIL PERSONNEL - 2122	\$984,109.00	\$26,175.76	\$55,644.67	\$908,464.33	\$529,238.99	\$379,225.34	39.33%
100.2126.100.000.00.00.000	Salaries	\$250,265.00	\$4,759.83	\$8,786.41	\$241,478.59	\$243,848.27	(\$2,169.68)	-0.87%
100.2126.200.000.00.00.000	Employee Benefits	\$187,363.00	\$7,411.37	\$14,598.77	\$192,794.23	\$17,280.24	\$155,513.99	80.97%
100.2126.300.000.00.00.000	Other Purchased Services	\$7,000.00	\$98.25	\$98.25	\$6,901.75	\$0.00	\$8,900.75	98.56%
100.2126.500.000.00.00.000	Supplies	\$1,500.00	\$56.10	\$56.10	\$1,443.90	\$0.00	\$1,443.90	96.26%
100.2126.800.000.00.00.000	Other Objects	\$1,100.00	\$50.00	\$50.00	\$1,050.00	\$0.00	\$1,000.00	90.91%
100.2126.800.000.00.00.000	Func: PLACEMENT SERVICES STW - 2126	\$427,228.00	\$12,378.55	\$23,560.53	\$403,667.47	\$280,378.51	\$142,888.96	33.40%
100.2140.100.000.00.00.000	Salaries	\$230,708.00	\$2,342.20	\$5,855.50	\$224,852.50	\$223,680.20	\$1,172.30	0.51%
100.2140.200.000.00.00.000	Employee Benefits	\$148,605.00	\$6,172.98	\$12,824.23	\$155,780.77	\$14,894.46	\$120,886.29	81.35%
100.2140.300.000.00.00.000	Professional Services	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00	100.00%
100.2140.500.000.00.00.000	Other Purchased Services	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	100.00%
100.2140.500.000.00.00.000	Supplies	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$5,000.00	100.00%
100.2140.500.000.00.00.000	Func: PSYCHOLOGICAL SERVICES - 2140	\$386,813.00	\$8,515.18	\$18,679.73	\$368,133.27	\$238,574.68	\$129,558.59	33.49%
100.2160.100.000.00.00.000	Salaries	\$86,651.00	\$1,070.80	\$1,499.12	\$87,151.88	\$82,236.96	\$4,914.92	5.54%
100.2160.200.000.00.00.000	Employee Benefits	\$58,258.00	\$2,652.56	\$5,037.66	\$54,221.34	\$5,618.08	\$48,603.26	82.02%
100.2160.300.000.00.00.000	Professional Services	\$46,000.00	\$0.00	\$7,700.40	\$38,299.60	\$30,801.80	\$7,498.00	16.30%
100.2160.500.000.00.00.000	Other Purchased Services	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	100.00%
100.2160.500.000.00.00.000	Supplies	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	100.00%
100.2160.500.000.00.00.000	Func: SOCIAL WORK SERVICES - 2160	\$194,910.00	\$3,723.36	\$14,237.18	\$180,672.82	\$118,658.64	\$62,016.18	31.82%
100.2170.100.000.00.00.000	Salaries	\$40,209.00	\$2,689.48	\$3,771.65	\$36,437.35	\$35,485.10	\$852.25	2.37%
100.2170.200.000.00.00.000	Employee Benefits	\$37,328.00	\$2,702.99	\$4,861.58	\$32,466.42	\$2,474.94	\$29,991.58	80.35%
100.2170.200.000.00.00.000	Func: STUDENT ACCTG SRVS - 2170	\$77,537.00	\$5,402.47	\$8,633.23	\$68,903.77	\$37,958.94	\$30,943.83	38.91%
100.2220.600.000.00.00.000	Supplies	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.2220.600.000.00.00.000	Func: AUDIOVISUAL SERVICES - 2220	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
100.2240.100.000.00.00.000	Salaries	\$158,097.00	\$0.00	\$0.00	\$158,097.00	\$157,908.94	\$1,188.06	0.75%
100.2240.200.000.00.00.000	Employee Benefits	\$102,757.00	\$3,421.46	\$6,842.92	\$95,914.08	\$10,384.40	\$85,529.68	83.23%
100.2240.500.000.00.00.000	Supplies	\$9,550.00	\$0.00	\$4,361.50	\$5,188.50	\$0.00	\$5,188.50	54.33%
100.2240.500.000.00.00.000	Func: COMPUTER ASSIST INSTRUCTL SVCS - 2240	\$271,404.00	\$3,421.46	\$11,204.42	\$260,199.58	\$168,293.34	\$91,906.24	33.86%
100.2250.100.000.00.00.000	Salaries	\$114,841.00	\$0.00	\$0.00	\$114,841.00	\$110,668.00	\$4,172.00	3.63%
100.2250.200.000.00.00.000	Employee Benefits	\$58,749.00	\$1,066.86	\$2,133.72	\$56,615.28	\$6,954.78	\$49,660.50	84.53%
100.2250.500.000.00.00.000	Supplies	\$13,455.00	\$4,880.00	\$4,980.00	\$8,475.00	\$4,189.02	\$4,305.98	32.00%
100.2250.800.000.00.00.000	Other Objects	\$785.00	\$325.00	\$325.00	\$460.00	\$0.00	\$470.00	59.12%
100.2250.800.000.00.00.000	Func: SCHOOL LIBRARY SERVICES - 2250	\$187,840.00	\$6,371.86	\$7,438.72	\$180,401.28	\$121,792.80	\$58,608.48	31.20%
100.2260.100.000.00.00.000	Salaries	\$192,670.00	\$18,232.46	\$29,528.92	\$163,141.08	\$138,677.08	\$23,464.00	12.18%
100.2260.200.000.00.00.000	Employee Benefits	\$90,845.00	\$11,142.24	\$17,058.22	\$73,586.78	\$16,572.62	\$57,013.16	62.90%
100.2260.400.000.00.00.000	Purchased Property Services	\$2,950.00	\$0.00	\$0.00	\$2,950.00	\$0.00	\$2,950.00	100.00%
100.2260.500.000.00.00.000	Other Purchased Services	\$100.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	100.00%

Bucks County Technical High School

Summary of Expenditures General Fund

Fiscal Year: 2026-2027

☐ Subtotal by Collapse Mask
☐ Exclude Inactive Accounts with zero balance

☐ Include pre encumbrance
☐ Include All Encumbrances

From Date: 8/1/2026 To Date: 8/31/2026

☐ Filter Encumbrance Detail by Date Range

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
100.2280.600.000.00.000	Supplies	\$5,000.00	\$319.80	\$319.80	\$4,680.40	\$0.00	\$4,680.40	93.61%
100.2280.800.000.00.000	Other Objects	\$2,250.00	\$0.00	\$125.00	\$2,125.00	\$0.00	\$2,125.00	94.44%
Func: INSTR/CURRIC DEVELOPMENT..... - 2280		\$293,615.00	\$27,694.30	\$47,032.74	\$246,582.26	\$156,249.70	\$90,332.56	30.77%
100.2270.100.000.00.00.000	Salaries	\$11,850.00	\$0.00	\$0.00	\$11,850.00	\$6,100.00	\$5,750.00	48.52%
100.2270.200.000.00.00.000	Employee Benefits	\$5,006.00	\$0.00	\$0.00	\$5,006.00	\$384.05	\$4,621.95	92.33%
100.2270.600.000.00.00.000	Supplies	\$9,500.00	\$0.00	\$0.00	\$9,500.00	\$0.00	\$9,500.00	100.00%
Func: INSTR/STAFF DEVELOPMENT..... - 2270		\$26,356.00	\$0.00	\$0.00	\$26,356.00	\$6,484.05	\$19,871.95	75.40%
100.2271.200.000.00.00.000	Employee Benefits	\$80,600.00	\$925.00	\$2,924.00	\$87,576.00	\$0.00	\$87,576.00	96.77%
100.2271.300.000.00.00.000	Professional Services	\$9,925.00	\$0.00	\$0.00	\$9,925.00	\$2,930.00	\$6,995.00	70.48%
100.2271.500.000.00.00.000	Other Purchased Services	\$6,937.00	\$0.00	\$0.00	\$6,937.00	\$0.00	\$6,937.00	100.00%
Func: - 2271		\$109,462.00	\$925.00	\$2,924.00	\$106,538.00	\$2,930.00	\$103,608.00	94.65%
100.2272.200.000.00.00.000	Employee Benefits	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00	100.00%
100.2272.300.000.00.00.000	Professional Services	\$1,400.00	\$0.00	\$0.00	\$1,400.00	\$0.00	\$1,400.00	100.00%
100.2272.500.000.00.00.000	Other Purchased Services	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	100.00%
Func: Instructional Staff Devel - NonCertified - 2272		\$4,400.00	\$0.00	\$0.00	\$4,400.00	\$0.00	\$4,400.00	100.00%
100.2280.100.000.00.00.000	Salaries	\$294,419.00	\$9,444.23	\$13,116.33	\$281,302.67	\$259,333.44	\$21,969.23	7.46%
100.2280.200.000.00.00.000	Employee Benefits	\$213,894.00	\$7,686.22	\$13,253.37	\$200,640.63	\$15,706.39	\$184,934.24	86.46%
100.2280.400.000.00.00.000	Purchased Property Services	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	100.00%
100.2280.500.000.00.00.000	Other Purchased Services	\$80.00	\$0.00	\$0.00	\$80.00	\$0.00	\$80.00	100.00%
100.2280.600.000.00.00.000	Supplies	\$14,050.00	\$4,126.80	\$4,126.80	\$9,923.20	\$0.00	\$9,923.20	70.63%
Func: OTHER INSTR STAFF SVCS..... - 2280		\$523,953.00	\$21,259.25	\$30,486.50	\$493,466.50	\$275,039.83	\$218,416.67	41.69%
100.2310.100.000.00.00.000	Salaries	\$7,000.00	\$0.00	\$0.00	\$7,000.00	\$7,000.00	\$0.00	0.00%
100.2310.200.000.00.00.000	Employee Benefits	\$2,957.00	\$0.00	\$0.00	\$2,957.00	\$0.00	\$2,957.00	100.00%
100.2310.500.000.00.00.000	Other Purchased S vices	\$2,425.00	\$323.20	\$323.20	\$2,101.80	\$0.00	\$2,101.80	86.67%
100.2310.600.000.00.00.000	Supplies	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	100.00%
100.2310.800.000.00.00.000	Other Objects	\$5,700.00	\$0.00	\$5,700.00	\$0.00	\$0.00	\$0.00	0.00%
Func: BOARD SERVICES..... - 2310		\$28,082.00	\$323.20	\$6,023.20	\$22,058.80	\$7,000.00	\$15,058.80	53.62%
100.2320.100.000.00.00.000	Salaries	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	0.00%
100.2320.200.000.00.00.000	Employee Benefits	\$423.00	\$0.00	\$0.00	\$423.00	\$0.00	\$423.00	100.00%
100.2320.500.000.00.00.000	Other Purchased Services	\$100.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	0.00%
Func: BOARD TREASURER SVCS..... - 2320		\$1,523.00	\$0.00	\$100.00	\$1,423.00	\$1,000.00	\$423.00	27.77%
100.2340.300.000.00.00.000	Professional Services	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$5,000.00	100.00%
Func: STAFF RELATIONS/NEGOT SVCS..... - 2340		\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$5,000.00	100.00%
100.2350.300.000.00.00.000	Professional Services	\$81,975.00	\$725.09	\$10,725.09	\$71,249.91	\$0.00	\$71,249.91	86.92%
Func: LEGAL SERVICES..... - 2350		\$81,975.00	\$725.09	\$10,725.09	\$71,249.91	\$0.00	\$71,249.91	86.92%
100.2360.100.000.00.00.000	Salaries	\$303,802.00	\$27,921.32	\$47,766.78	\$256,035.22	\$230,929.98	\$25,105.24	8.26%
100.2360.200.000.00.00.000	Employee Benefits	\$203,618.00	\$26,816.90	\$38,499.25	\$165,118.75	\$22,853.32	\$142,264.93	68.87%
100.2360.400.000.00.00.000	Purchased Property Services	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	100.00%
100.2360.500.000.00.00.000	Other Purchased Services	\$3,000.00	\$375.07	\$375.07	\$2,624.93	\$0.00	\$2,624.93	87.50%
100.2360.600.000.00.00.000	Supplies	\$9,100.00	\$4,395.89	\$4,478.31	\$4,620.69	\$0.00	\$4,620.69	50.78%
100.2360.800.000.00.00.000	Other Objects	\$7,800.00	\$100.00	\$1,135.00	\$6,665.00	\$0.00	\$6,665.00	85.45%
Func: OFFICE OF THE DIRECTOR..... - 2360		\$527,820.00	\$58,609.18	\$92,255.41	\$435,564.59	\$253,783.80	\$181,780.79	34.44%

Summary of Expenditures General Fund

Fiscal Year: 2026-2027

From Date: 8/1/2026 To Date: 8/31/2026

☐ Subtotal by Collapse Mask
 ☐ Include pre encumbrance
 ☐ Print accounts with zero balance
 ☐ Filter Encumbrance Detail by Date Range
☐ Exclude Inactive Accounts with zero balance
 ☐ Include All Encumbrances

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
Func: OFFICE OF THE PRINCIPAL - 2380								
100.2380.100.000.00.00.000	Salaries	\$999,015.00	\$75,875.35	\$138,517.72	\$860,497.28	\$715,883.18	\$144,814.10	14.50%
100.2380.200.000.00.00.000	Employee Benefits	\$589,805.00	\$69,979.37	\$106,709.22	\$483,095.78	\$62,896.31	\$420,398.47	71.28%
100.2380.400.000.00.00.000	Purchased Property Services	\$7,500.00	\$0.00	\$0.00	\$7,500.00	\$0.00	\$7,500.00	100.00%
100.2380.500.000.00.00.000	Other Purchased Services	\$40,808.00	\$2,009.29	\$3,508.29	\$37,096.71	\$0.00	\$37,096.71	91.36%
100.2380.600.000.00.00.000	Supplies	\$82,300.00	\$3,090.38	\$3,170.54	\$59,129.46	\$0.00	\$59,129.46	94.91%
100.2380.800.000.00.00.000	Other Objects	\$4,950.00	\$0.00	\$925.00	\$3,725.00	\$1,210.00	\$2,515.00	54.09%
				\$252,831.77	\$1,451,044.23	\$778,589.49	\$671,454.74	39.41%
Func: SUPPORT SVCS PUPIL HEALTH - 2400								
100.2400.100.000.00.00.000	Salaries	\$101,077.00	\$0.00	\$0.00	\$101,077.00	\$90,179.01	\$10,897.99	10.78%
100.2400.200.000.00.00.000	Employee Benefits	\$57,108.00	\$47.83	\$95.26	\$57,010.74	\$6,047.43	\$50,963.31	89.24%
100.2400.300.000.00.00.000	Professional Services	\$40,600.00	\$2,000.00	\$2,000.00	\$38,600.00	\$2,824.75	\$35,775.25	87.87%
100.2400.600.000.00.00.000	Supplies	\$4,500.00	\$304.45	\$304.45	\$4,195.55	\$0.00	\$4,195.55	93.23%
				\$2,399.71	\$200,883.29	\$99,151.19	\$101,732.10	50.04%
Func: SUPPORT SVCS BUSINESS - 2500								
100.2500.100.000.00.00.000	Salaries	\$498,828.00	\$36,383.00	\$68,713.90	\$430,114.10	\$428,856.88	\$3,457.22	0.89%
100.2500.200.000.00.00.000	Employee Benefits	\$346,878.00	\$39,748.99	\$60,957.06	\$284,920.94	\$39,852.83	\$245,068.11	70.85%
100.2500.300.000.00.00.000	Professional Services	\$11,700.00	\$78.00	\$308.00	\$11,392.00	\$0.00	\$11,392.00	97.37%
100.2500.400.000.00.00.000	Purchased Property Services	\$35,175.00	\$0.00	\$0.00	\$35,175.00	\$0.00	\$35,175.00	100.00%
100.2500.500.000.00.00.000	Other Purchased Services	\$20,025.00	\$430.69	\$1,930.69	\$18,094.31	\$0.00	\$18,094.31	90.36%
100.2500.600.000.00.00.000	Supplies	\$8,350.00	\$37.23	\$137.64	\$8,212.36	\$0.00	\$8,212.36	98.53%
100.2500.800.000.00.00.000	Other Objects	\$2,825.00	\$1,179.50	\$1,554.90	\$1,070.10	\$621.00	\$449.10	17.11%
				\$133,602.19	\$793,978.81	\$467,130.71	\$326,848.10	35.24%
Func: OPERATION/MAINT OF PLANT SVCS - 2600								
100.2600.100.000.00.00.000	Salaries	\$1,025,999.00	\$70,835.98	\$103,986.94	\$922,030.06	\$814,456.38	\$107,573.68	10.48%
100.2600.200.000.00.00.000	Employee Benefits	\$606,297.00	\$48,486.64	\$78,357.45	\$527,939.55	\$83,552.08	\$444,387.47	73.30%
100.2600.300.000.00.00.000	Professional Services	\$481,428.00	\$1,828.29	\$35,320.45	\$446,107.55	\$108,886.14	\$337,221.41	88.75%
100.2600.400.000.00.00.000	Purchased Property Services	\$771,922.00	\$27,220.87	\$23,031.17	\$748,890.83	\$105,966.87	\$642,923.96	83.28%
100.2600.500.000.00.00.000	Other Purchased Services	\$362,166.00	\$1,806.37	\$312,754.01	\$49,441.98	\$0.00	\$49,441.98	13.66%
100.2600.600.000.00.00.000	Supplies	\$637,400.00	\$45,223.13	\$53,152.02	\$584,247.98	\$14,355.27	\$569,892.71	87.44%
100.2600.700.000.00.00.000	Equipment	\$100,000.00	\$6,938.20	\$6,938.20	\$93,061.80	\$6,938.20	\$86,123.60	86.12%
100.2600.800.000.00.00.000	Other Objects	\$6,800.00	\$0.00	\$0.00	\$6,800.00	\$0.00	\$6,800.00	100.00%
				\$613,522.24	\$3,258,519.76	\$1,134,184.94	\$2,124,334.82	54.86%
Func: SECURITY SERVICES - 2660								
100.2660.100.000.00.00.000	Salaries	\$273,883.00	\$1,699.49	\$2,333.79	\$271,549.21	\$230,633.01	\$40,916.20	14.94%
100.2660.200.000.00.00.000	Employee Benefits	\$181,100.00	\$7,411.51	\$14,395.59	\$166,704.41	\$19,430.48	\$147,273.93	81.32%
100.2660.300.000.00.00.000	Professional Services	\$32,500.00	\$1,043.70	\$0.00	\$31,456.30	\$0.00	\$31,456.30	86.79%
100.2660.400.000.00.00.000	Purchased Property Services	\$21,250.00	\$0.00	\$0.00	\$21,250.00	\$0.00	\$21,250.00	100.00%
100.2660.500.000.00.00.000	Other Purchased Services	\$850.00	\$0.00	\$0.00	\$850.00	\$0.00	\$850.00	100.00%
100.2660.600.000.00.00.000	Supplies	\$7,450.00	(\$1,542.75)	(\$3,485.50)	\$10,935.50	\$3,613.00	\$7,322.50	98.29%
				\$14,287.58	\$502,745.42	\$253,676.49	\$249,068.93	48.17%
Func: SYS-WIDE TECHNOLOGY SVCS - 2818								
100.2818.100.000.00.00.000	Salaries	\$327,063.00	\$23,496.41	\$44,205.72	\$282,857.28	\$271,491.00	\$11,366.28	3.48%
100.2818.200.000.00.00.000	Employee Benefits	\$203,740.00	\$21,679.00	\$34,114.40	\$169,625.60	\$20,407.50	\$149,218.10	73.24%
100.2818.300.000.00.00.000	Professional Services	\$5,500.00	\$0.00	\$279.00	\$5,221.00	\$0.00	\$5,221.00	94.93%
100.2818.400.000.00.00.000	Purchased Property Services	\$18,000.00	\$0.00	\$0.00	\$18,000.00	\$0.00	\$18,000.00	100.00%
100.2818.500.000.00.00.000	Other Purchased Services	\$33,350.00	\$0.00	\$0.00	\$33,350.00	\$0.00	\$33,350.00	100.00%
100.2818.600.000.00.00.000	Supplies	\$596,765.00	\$56,388.24	\$109,578.98	\$487,186.02	\$18,554.80	\$468,631.22	78.54%
100.2818.700.000.00.00.000	Equipment	\$6,000.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$6,000.00	100.00%
100.2818.800.000.00.00.000	Other Objects	\$500.00	\$0.00	\$125.00	\$375.00	\$0.00	\$375.00	75.00%
				\$188,303.10	\$1,002,614.90	\$310,403.30	\$692,211.60	58.12%

Bucks County Technical High School

Summary of Expenditures General Fund

Fiscal Year: 2026-2027

☐ Subtotal by Collapse Mask
☐ Exclude Inactive Accounts with zero balance

☐ Include pre encumbrance
☐ Include All Encumbrances

From Date: 8/1/2026 To Date: 8/31/2026

☐ Filter Encumbrance Detail by Date Range

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
100.2832.100.000.00.00.000	Salaries	\$101,749.00	\$7,585.00	\$15,130.00	\$86,619.00	\$83,215.00	\$3,404.00	3.35%
100.2832.200.000.00.00.000	Employee Benefits	\$69,377.00	\$8,983.37	\$13,966.74	\$55,410.26	\$7,168.80	\$48,241.46	69.54%
100.2832.300.000.00.00.000	Professional Services	\$7,882.00	\$0.00	\$0.00	\$7,882.00	\$0.00	\$7,882.00	100.00%
100.2832.500.000.00.00.000	Other Purchased Services	\$3,500.00	\$0.00	\$0.00	\$3,500.00	\$0.00	\$3,500.00	100.00%
100.2832.600.000.00.00.000	Supplies	\$3,500.00	\$428.66	\$428.66	\$3,071.31	\$0.00	\$3,071.31	87.75%
100.2832.800.000.00.00.000	Other Objects	\$9,300.00	\$460.00	\$4,289.82	\$4,010.08	\$0.00	\$4,010.08	48.31%
	Func: STAFF SERVICES - 2832	\$194,308.00	\$17,427.06	\$33,815.35	\$160,492.65	\$90,383.80	\$70,108.85	36.08%
100.2834.200.000.00.00.000	Employee Benefits	\$24,700.00	\$0.00	(\$2,130.35)	\$26,830.35	\$0.00	\$26,830.35	108.62%
100.2834.300.000.00.00.000	Professional Services	\$21,695.00	\$1,552.10	\$1,552.10	\$20,142.90	\$600.00	\$19,542.90	90.08%
100.2834.500.000.00.00.000	Other Purchased Services	\$35,650.00	\$603.97	\$903.97	\$34,746.03	\$0.00	\$34,746.03	97.46%
	Func: STAFF DEVELOP SVCS CERT ADMIN - 2834	\$82,045.00	\$2,456.07	\$325.72	\$81,719.28	\$600.00	\$81,119.28	98.87%
100.2836.200.000.00.00.000	Employee Benefits	\$8,950.00	\$0.00	\$0.00	\$8,950.00	\$0.00	\$8,950.00	100.00%
100.2836.300.000.00.00.000	Professional Services	\$10,500.00	\$550.00	\$2,116.00	\$8,384.00	\$0.00	\$8,384.00	79.85%
100.2836.500.000.00.00.000	Other Purchased Services	\$10,006.00	\$286.38	\$286.38	\$9,719.62	\$705.96	\$9,013.66	90.05%
	Func: STAFF DEVELOP SVCS NON-CERT - 2836	\$29,456.00	\$836.38	\$2,402.38	\$27,053.62	\$705.96	\$26,347.66	89.45%
100.3210.100.000.00.00.000	Salaries	\$36,900.00	\$0.00	\$0.00	\$36,900.00	\$29,900.00	\$7,000.00	18.97%
100.3210.200.000.00.00.000	Employee Benefits	\$15,587.00	\$0.00	\$0.00	\$15,587.00	\$0.00	\$15,587.00	100.00%
100.3210.300.000.00.00.000	Professional Services	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00	100.00%
100.3210.500.000.00.00.000	Other Purchased Services	\$76,900.00	\$0.00	\$0.00	\$76,900.00	\$0.00	\$76,900.00	100.00%
100.3210.600.000.00.00.000	Supplies	\$70,200.00	\$0.00	\$3,390.00	\$66,810.00	\$0.00	\$66,810.00	95.17%
100.3210.800.000.00.00.000	Other Objects	\$16,025.00	\$0.00	\$385.00	\$15,640.00	\$0.00	\$15,640.00	97.60%
	Func: STUDENT ACTIVITIES - 3210	\$218,612.00	\$0.00	\$3,775.00	\$214,837.00	\$29,900.00	\$184,937.00	84.60%
100.4200.400.000.00.00.000	Purchased Property Services	\$250,000.00	\$0.00	\$10,206.00	\$239,794.00	\$118,075.00	\$121,719.00	48.89%
	Func: Existing Site Improvements - 4200	\$250,000.00	\$0.00	\$10,206.00	\$239,794.00	\$118,075.00	\$121,719.00	48.89%
100.5140.800.000.00.00.000	Other Objects	\$10,315.00	\$1,85.16	\$9,561.80	\$1,363.20	\$2,046.83	(\$683.63)	-6.26%
100.5140.900.000.00.00.000	PRINCIPAL	\$103,781.00	\$2,389.84	\$9,737.56	\$24,043.44	\$24,873.17	(\$829.73)	-0.80%
	Func: LEASE - 5140	\$114,696.00	\$2,575.00	\$89,289.36	\$25,406.64	\$26,920.00	(\$1,513.36)	-1.32%
100.5800.200.000.00.00.000	Employee Benefits	\$0.00	\$24,008.92	\$25,867.12	(\$25,867.12)	\$56,094.00	(\$81,961.12)	0.00%
100.5800.400.000.00.00.000	Purchased Property S entces	\$0.00	\$0.00	(\$67,708.86)	\$67,708.86	\$0.00	\$67,708.86	0.00%
100.5800.600.000.00.00.000	Supplies	\$0.00	(\$5,504.76)	(\$417,743.95)	\$417,743.95	\$715.64	\$417,028.31	0.00%
	Func: SUSPENSE ACCOUNTS - 5800	\$0.00	\$17,504.13	(\$459,583.69)	\$459,583.69	\$56,809.64	\$402,774.05	0.00%
100.5900.000.000.00.00.000	BUDGETARY RESERVE	\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00	100.00%
	Func: BUDGETARY RESERVE - 5900	\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00	100.00%
	Func: GENERAL FUND - 100	\$35,156,020.00	\$1,043,003.97	\$1,768,918.24	\$33,387,101.76	\$18,441,926.76	\$14,945,175.00	42.51%
	Grand Total:	\$35,156,020.00	\$1,043,003.97	\$1,768,918.24	\$33,387,101.76	\$18,441,926.76	\$14,945,175.00	42.51%

End of Report

Bucks County Technical High School

Summary of Receipts - Federal Programs

Fiscal Year: 2026-2027

☐ Subtotal by Collapse Mask
☐ Exclude Inactive Accounts with zero balance

☐ Include pre encumbrance

☐ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

From Date: 8/1/2026

To Date: 8/31/2026

Account Number	Description	Fund: PERKINS - 120	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
120.8521.000.00.00.000			(\$520,222.00)	(\$86,703.66)	(\$86,703.66)	(\$433,518.34)	\$0.00	(\$433,518.34)	83.33%
125.8517.000.00.00.000			(\$500,000.00)	\$0.00	\$0.00	(\$500,000.00)	\$0.00	(\$500,000.00)	100.00%
128.8517.000.00.00.000			(\$184,383.46)	(\$18,581.54)	\$0.00	(\$184,383.46)	\$0.00	(\$184,383.46)	100.00%
			(\$184,383.46)	(\$18,581.54)	\$0.00	(\$184,383.46)	\$0.00	(\$184,383.46)	100.00%
			(\$1,204,605.46)	(\$106,285.20)	(\$86,703.66)	(\$1,117,901.80)	\$0.00	(\$1,117,901.80)	92.80%
Grand Total:									

End of Report

Bucks County Technical High School

Summary of Expenditures - Federal Programs

Fiscal Year: 2026-2027 From Date: 8/1/2026 To Date: 8/31/2026
☐ Subtotal by Collapse Mask ☐ Include pre encumbrance ☐ Print accounts with zero balance ☒ Filter Encumbrance Detail by Date Range
☐ Exclude Inactive Accounts with zero balance ☐ Include All Encumbrances

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance % Bud
120.1300.100.000.00.00.000	Salaries	\$272,662.00	\$0.00	\$0.00	\$272,662.00	\$281,014.02	\$11,847.88 4.27%
120.1300.200.000.00.00.000	Employee Benefits	\$244,310.00	\$9,059.51	\$19,724.76	\$224,585.24	\$12,883.61	\$211,701.63 86.65%
120.2122.600.000.00.00.000	Supplies	\$3,250.00	\$0.00	\$0.00	\$3,250.00	\$0.00	\$3,250.00 100.00%
Fund: PERKINS - 120		\$520,222.00	\$9,059.51	\$19,724.76	\$500,497.24	\$273,897.63	\$226,599.61 43.56%
125.1420.100.000.00.00.000	Salaries	\$35,520.00	\$0.00	\$0.00	\$35,520.00	\$0.00	\$35,520.00 100.00%
125.1420.200.000.00.00.000	Employee Benefits	\$4,084.80	\$0.00	\$0.00	\$4,084.80	\$0.00	\$4,084.80 100.00%
125.1450.100.000.00.00.000	Salaries	\$204,928.00	\$0.00	\$0.00	\$204,928.00	\$0.00	\$204,928.00 100.00%
125.1450.200.000.00.00.000	Employee Benefits	\$16,771.20	\$0.00	\$0.00	\$16,771.20	\$0.00	\$16,771.20 100.00%
125.1450.300.000.00.00.000	Professional Services	\$18,000.00	\$0.00	\$0.00	\$18,000.00	\$0.00	\$18,000.00 100.00%
125.1450.400.000.00.00.000	Purchased Property Services	\$7,657.44	\$0.00	\$0.00	\$7,657.44	\$0.00	\$7,657.44 100.00%
125.1450.500.000.00.00.000	Supplies	\$56,724.81	\$0.00	\$0.00	\$56,724.81	\$0.00	\$56,724.81 100.00%
125.2122.500.000.00.00.000	Other Purchased Services	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$5,000.00 100.00%
125.2280.100.000.00.00.000	Salaries	\$58,154.00	\$0.00	\$0.00	\$58,154.00	\$0.00	\$58,154.00 100.00%
125.2280.200.000.00.00.000	Employee Benefits	\$20,619.25	\$0.00	\$0.00	\$20,619.25	\$0.00	\$20,619.25 100.00%
125.2290.300.000.00.00.000	Professional Services	\$68,100.00	\$0.00	\$0.00	\$68,100.00	\$0.00	\$68,100.00 100.00%
125.2290.500.000.00.00.000	Other Purchased Services	\$4,910.00	\$0.00	\$0.00	\$4,910.00	\$0.00	\$4,910.00 100.00%
125.2290.600.000.00.00.000	Supplies	\$1,530.50	\$0.00	\$0.00	\$1,530.50	\$0.00	\$1,530.50 100.00%
Fund: 21st Century Grant Cohort 11 Year 5 - 125		\$500,000.00	\$0.00	\$0.00	\$500,000.00	\$0.00	\$500,000.00 100.00%
128.1420.100.000.00.00.000	Salaries	\$31,092.00	\$34,097.22	\$61,487.32	(\$30,375.32)	\$0.00	(\$30,375.32) -97.69%
128.1420.200.000.00.00.000	Employee Benefits	\$3,730.58	\$4,277.34	\$7,658.08	(\$3,928.51)	\$0.00	(\$3,928.51) -105.31%
128.1450.100.000.00.00.000	Salaries	\$20,357.10	\$8,871.13	\$12,556.95	\$7,800.15	\$0.00	\$7,800.15 38.32%
128.1450.200.000.00.00.000	Employee Benefits	\$4,842.73	\$1,270.13	\$1,828.67	\$3,016.06	\$0.00	\$3,016.06 62.28%
128.1450.300.000.00.00.000	Professional Services	\$18,075.00	\$0.00	\$0.00	\$18,075.00	\$0.00	\$18,075.00 100.00%
128.1450.400.000.00.00.000	Purchased Property Services	\$0.44	\$0.00	\$0.00	\$0.44	\$0.00	\$0.44 100.00%
128.1450.500.000.00.00.000	Supplies	\$18,603.28	\$3,777.89	\$4,956.99	\$13,646.29	\$0.00	\$13,646.29 73.35%
128.2122.500.000.00.00.000	Other Purchased Services	\$3,850.15	\$0.00	\$0.00	\$3,850.15	\$0.00	\$3,850.15 100.00%
128.2290.100.000.00.00.000	Salaries	\$68,572.00	\$7,344.00	\$14,688.00	\$41,884.00	\$0.00	\$41,884.00 74.04%
128.2290.200.000.00.00.000	Employee Benefits	\$9,519.06	\$1,327.52	\$2,588.63	\$6,930.43	\$0.00	\$6,930.43 72.80%
128.2290.300.000.00.00.000	Professional Services	\$15,972.67	\$2,786.34	\$10,260.82	\$5,712.05	\$0.00	\$5,712.05 35.76%
128.2290.500.000.00.00.000	Supplies	\$3,768.45	\$0.00	\$0.00	\$3,768.45	\$0.00	\$3,768.45 100.00%
Fund: 21st Century Grant Cohort 11 Year 1 - 128		\$184,383.46	\$63,701.57	\$116,004.57	\$88,378.89	\$0.00	\$88,378.89 37.09%
Grand Total:		\$1,204,605.46	\$72,761.08	\$135,729.33	\$1,068,876.13	\$273,897.63	\$784,978.50 65.99%

End of Report

Bucks County Technical High School

Summary of Receipts - State & Local Program

Fiscal Year: 2026-2027 Subtotal by Collapse Mask From Date: 8/1/2026 To Date: 8/31/2026 Filter Encumbrance Detail by Date Range

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
135 6990 000 000 00 00 000	REVENUE G HAAS GRANT 2026-28	(\$30,000.00)	\$0.00	(\$30,000.00)	\$0.00	\$0.00	\$0.00	0.00%
	Func: - 6990	(\$30,000.00)	\$0.00	(\$30,000.00)	\$0.00	\$0.00	\$0.00	0.00%
	Fund: HAAS FOUNDATION 135 - 2026-28 - 135	(\$30,000.00)	\$0.00	(\$30,000.00)	\$0.00	\$0.00	\$0.00	0.00%
137 6990 000 000 00 00 000	REVENUE HAAS FOUNDATION GRANT 24	(\$448.76)	\$0.00	(\$448.76)	\$0.00	\$0.00	\$0.00	0.00%
	Func: - 6990	(\$448.76)	\$0.00	(\$448.76)	\$0.00	\$0.00	\$0.00	0.00%
	Fund: HAAS FOUNDATION GRANT 24-28 - 137	(\$448.76)	\$0.00	(\$448.76)	\$0.00	\$0.00	\$0.00	0.00%
Grand Total:		(\$30,448.76)	\$0.00	(\$30,448.76)	\$0.00	\$0.00	\$0.00	0.00%

End of Report

Summary of Expenditures - State & Local Programs

Fiscal Year: 2026-2027

☐ Subtotal by Collapse Mask

☐ Include pre encumbrance

☐ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

☐ Exclude Inactive Accounts with zero balance

☐ Include All Encumbrances

From Date: 8/1/2026

To Date: 8/31/2026

End of Report

Bucks County Technical High School

Summary of Receipts - Adult Education

Fiscal Year: 2026-2027

- ☐ Subtotal by Collapse Mask
☐ Exclude Inactive Accounts with zero balance

☐ Include pre encumbrance

☐ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

From Date: 8/1/2026

To Date: 8/31/2026

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
180.6943.000.00.00.000	ADULT EDUC TUTION EVENING	(\$198,024.00)	(\$26,208.77)	(\$53,175.47)	(\$144,848.53)	\$0.00	(\$144,848.53)	73.15%
180.7220.000.00.00.000	STATE VOCATIONAL AD ED	(\$16,000.00)	\$0.00	\$0.00	(\$16,000.00)	\$0.00	(\$16,000.00)	100.00%
180.7810.000.00.00.000	STATE SOCIAL SECURITY AD ED	(\$5,266.00)	\$0.00	\$0.00	(\$5,266.00)	\$0.00	(\$5,266.00)	100.00%
180.7820.000.00.00.000	STATE RETIREMENT AD ED	(\$16,926.00)	\$0.00	\$0.00	(\$16,926.00)	\$0.00	(\$16,926.00)	100.00%
Fund: ADULT EDUCATION:..... - 180		(\$236,216.00)	(\$26,208.77)	(\$53,175.47)	(\$183,040.53)	\$0.00	(\$183,040.53)	77.49%

Grand Total:

End of Report

Summary of Expenditures - Adult Education

Fiscal Year: 2026-2027

☐ Subtotal by Collapse Mask

☐ Exclude Inactive Accounts with zero balance

☐ Include pre encumbrance

☐ Print accounts with zero balance

☒ Filter Encumbrance Detail by Date Range

From Date: 8/1/2026

To Date: 8/31/2026

Account Number	Description	GL Budget	Range To Date	YTD	Balance	Encumbrance	Budget Balance	% Bud
180.1610.100.000.00.00.000	Salaries	\$140,141.00	\$1,895.80	\$13,852.31	\$128,188.69	\$120,447.33	\$5,741.36	4.10%
180.1610.200.000.00.00.000	Employee Benefits	\$58,775.00	\$2,009.56	\$8,333.87	\$50,441.13	\$5,854.90	\$44,586.23	75.86%
180.1610.500.000.00.00.000	Other Purchased Services	\$5,500.00	\$0.00	\$0.00	\$5,500.00	\$0.00	\$5,500.00	100.00%
180.1610.600.000.00.00.000	Supplies	\$31,800.00	\$552.00	\$552.00	\$31,248.00	\$0.00	\$31,248.00	98.26%
180.1610.800.000.00.00.000	Other Objects	\$0.00	\$70.00	\$70.00	(\$70.00)	\$0.00	(\$70.00)	0.00%
Fund: ADULT EDUCATION: - 180		\$236,216.00	\$4,527.36	\$22,908.18	\$213,307.82	\$126,302.23	\$87,005.59	36.83%
Grand Total:		\$236,216.00	\$4,527.36	\$22,908.18	\$213,307.82	\$126,302.23	\$87,005.59	36.83%

End of Report

VOUCHER SUMMARY REPORT

Voucher #1104

DATE	REMIT TO	ACCOUNT	DESCRIPTION	AMOUNT
10/2/2026	11400 LLC	100.0424.000.000.00.00.000	PRIOR YEAR PAYABLES	\$28,300.00
10/2/2026	ADVANCE AUTO PARTS	100.2600.610.000.00.00.000	SUPPLIES OPER MAINT	\$441.94
10/2/2026	AMAZON CAPITAL SERVICES	100.1300.610.000.30.00.180	SUPPLIES CHILDHOOD DEVELOPMENT	\$256.97
10/2/2026	AMAZON CAPITAL SERVICES	100.1300.610.000.30.00.550	SUPPLIES SCHOOL STORE	\$318.87
10/2/2026	AMAZON CAPITAL SERVICES	100.2380.610.000.00.00.694	SUPPLIES PRINC OFF CRAFT ADVIS	\$52.97
10/2/2026	AMERICAN KITCHEN	100.2600.430.000.00.00.000	REPAIRS & MAINT OPER MAINT	\$1,148.99
10/2/2026	AVTEC	100.1300.810.000.30.00.000	DUES & FEES VOCTL	\$70.00
10/2/2026	BARNES AND NOBLE	100.1300.610.000.30.00.150	SUPPLIES PLUMBING/HEATING	\$399.80
10/2/2026	BATTERIES PLUS BULBS	100.2600.610.000.00.00.000	SUPPLIES OPER MAINT	\$184.95
10/2/2026	BCTHS - CAFETERIA	100.3210.610.000.30.00.674	SUPPLIES WELLNESS PROGRAM	\$60.46
10/2/2026	BILL FLANNERY AUTOMOTIVE	100.1300.610.000.30.00.010	SUPPLIES COLLISION REPAIR	\$1,291.92
10/2/2026	BRITANNICA EDUCATION	100.2250.648.000.30.00.000	EDUC SOFTWARE/AV LIBRARY	\$2,102.50
10/2/2026	CARQUEST OF LANGHORNE	100.0424.000.000.00.00.000	PRIOR YEAR PAYABLES	\$185.39
10/2/2026	CBM OF DELAWARE VALLEY	100.1300.610.000.30.00.070	SUPPLIES- CARPENTRY	\$779.88
10/2/2026	CENGAGE LEARNING	100.1300.610.000.30.00.110	SUPPLIES MACHINE TECHNOLOGY	\$1,928.67
10/2/2026	CENGAGE LEARNING	100.1300.648.000.30.00.110	EDUC SOFTWARE/AV MACHINE TECH	\$3,914.58
10/2/2026	CENTURY LINK	100.2600.530.000.00.00.000	COMMUNICATIONS OPER MAINT	\$693.28
10/2/2026	CRITERION LABORATORIES, INC.	100.2600.330.000.00.00.000	PROFESSIONAL SVCS OPER MAINT	\$3,320.00
10/2/2026	CURE INSURANCE ARENA	100.5800.610.000.00.00.728	GRADUATION 2026	\$2,500.00
10/2/2026	DANE & SON CONSTRUCTION, INC	100.2600.411.000.00.00.000	DISPOSAL SVCS OPER MAINT	\$700.00
10/2/2026	DICK BLICK COMPANY	100.3210.610.000.30.00.652	SUPPLIES STUDENT ACTVTY DECA	\$32.99
10/2/2026	DIESEL DIRECT CENTRAL LLC	100.0424.000.000.00.00.000	PRIOR YEAR PAYABLES	\$845.34
10/2/2026	GASKO'S FAMILY FARM & GREENHOUSES	100.1300.610.000.30.00.100	SUPPLIES LANDSCAPING/FLORAL	\$163.47
10/2/2026	GASKO'S FAMILY FARM & GREENHOUSES	100.2380.610.000.00.00.694	SUPPLIES PRINC OFF CRAFT ADVIS	\$682.20
10/2/2026	GASKO'S FAMILY FARM & GREENHOUSES	100.3210.610.000.30.00.653	SUPPLIES STUDENT ACTVTY FFA	\$490.00
10/2/2026	GENERAL HEALTHCARE RESOURCES, LLC	100.2400.330.000.00.00.000	PROF SVCS PUPIL HEALTH	\$1,237.50
10/2/2026	JOHNSTONE SUPPLY (EASTON)	100.2600.610.000.00.00.000	SUPPLIES OPER MAINT	\$278.97
10/2/2026	LANCASTER-LEBANON IU13	100.2818.648.000.00.00.000	EDUC SOFTWARE TECHNOLOGY SVCS	\$5,947.50
10/2/2026	MC MASTER-CARR SUPPLY COMPANY	100.2600.610.000.00.00.000	SUPPLIES OPER MAINT	\$157.64
10/2/2026	MSC INDUSTRIAL SUPPLY CO INC	100.1300.610.000.30.00.110	SUPPLIES MACHINE TECHNOLOGY	\$1,036.07
10/2/2026	O'SHEA LUMBER COMPANY	100.1300.610.000.30.00.071	SUPPLIES FINE WOODWORKING	\$5,500.00
10/2/2026	ODP BUSINESS SOLUTIONS, LLC.	100.1100.610.000.30.00.000	SUPPLIES ACADEMIC GENERAL	\$140.76
10/2/2026	ODP BUSINESS SOLUTIONS, LLC.	100.1100.610.000.30.00.150	SUPPLIES ENGLISH	\$106.24
10/2/2026	ODP BUSINESS SOLUTIONS, LLC.	100.1100.610.000.30.00.170	SUPPLIES MATH	\$112.92
10/2/2026	ODP BUSINESS SOLUTIONS, LLC.	100.1100.610.000.30.00.190	SUPPLIES SOC STUDIES	\$224.70

VOUCHER SUMMARY REPORT

Voucher #1104

10/2/2026 ODP BUSINESS SOLUTIONS, LLC.	100.1300.610.000.30.00.000	SUPPLIES GENERAL SCHOOL VOCTL	\$140.76
10/2/2026 ODP BUSINESS SOLUTIONS, LLC.	100.2832.610.000.00.00.000	SUPPLIES STAFF SERVICES	\$432.10
10/2/2026 OMB WAREHOUSE	100.2600.610.000.00.00.000	SUPPLIES OPER MAINT	\$655.97
10/2/2026 PARTS TOWN	100.2600.610.000.00.00.000	SUPPLIES OPER MAINT	\$115.85
10/2/2026 PECO ENERGY (ELECTRIC)	100.2600.422.000.00.00.000	ELECTRICITY OPER MAINT	\$32,820.23
10/2/2026 PENN STATER CONFERENCE CENTER HOTEL	100.2836.580.000.30.00.000	TRAVEL STAFF DEV NON-CERT GENL	\$705.96
10/2/2026 PENNSYLVANIA WELDING SUPPLY	100.1300.610.000.30.00.210	SUPPLIES WELDING TECHNOLOGY	\$2,130.74
10/2/2026 PSX, INC.	100.0424.000.000.00.00.000	PRIOR YEAR PAYABLES	\$30,587.87
10/2/2026 PYE-BARKER FIRE & SAFETY	100.0424.000.000.00.00.000	PRIOR YEAR PAYABLES	\$923.29
10/2/2026 PYE-BARKER FIRE & SAFETY	100.2600.430.000.00.00.000	REPAIRS & MAINT OPER MAINT	\$1,437.60
10/2/2026 QUILL	100.1100.610.000.30.00.180	SUPPLIES SCIENCE	\$196.91
10/2/2026 QUILL	100.1241.610.000.30.00.000	SUPPLIES LEARNING SUPPORT	\$41.75
10/2/2026 QUILL	100.2122.610.000.00.00.000	SUPPLIES PPS	\$93.92
10/2/2026 QUILL	100.2500.610.000.00.00.000	SUPPLIES BUS OFFICE	\$439.04
10/2/2026 SCHINDLER ELEVATOR CORPORATION	100.2600.430.000.00.00.000	REPAIRS & MAINT OPER MAINT	\$2,412.14
10/2/2026 SHAPE AMERICA	100.2271.360.000.30.00.000	Instructional Staff Dev - Certified - Training	\$300.00
10/2/2026 SHAPE AMERICA	100.2271.580.000.30.00.000	Instructional Staff Dev - Certified - Travel	\$36.00
10/2/2026 SOURCE4NURSES, LLC	100.2400.330.000.00.00.000	PROF SVCS PUPIL HEALTH	\$4,562.10
10/2/2026 STAPLES	100.1300.610.000.30.00.190	SUPPLIES AIR COND/REFRIG TECH	\$310.92
10/2/2026 SWEET, STEVENS, KATZ & WILLIAMS, LLP	100.2350.330.000.00.00.000	PROF SVCS LEGAL	\$1,267.00
10/2/2026 T-MOBILE	100.2818.340.000.00.00.000	TECHNICAL SERVICES TECHNOLOGY	\$150.18
10/2/2026 T-MOBILE	100.2818.650.000.00.00.000	SUPPLIES & FEE TECH RELATED TECH SVC	\$200.00
10/2/2026 THORNRIDGE HARDWARE	100.2600.610.000.00.00.000	SUPPLIES OPER MAINT	\$69.32
10/2/2026 TRACEY SABARA	100.1300.610.000.30.00.120	SUPPLIES ALLIED HEALTH	\$20.12
10/2/2026 TRASH DADDY LLC	100.2600.411.000.00.00.000	DISPOSAL SVCS OPER MAINT	\$775.00
10/2/2026 TROPICANO BUS COMPANY, LLC	100.1300.580.000.30.00.000	TRAVEL VOCTL	\$916.75
10/2/2026 U.S. POSTAL SERVICE	100.2380.530.000.00.00.000	COMMUNICATIONS PRINCPLS OFF	\$7.52
10/2/2026 VERIZON	100.2818.340.000.00.00.000	TECHNICAL SERVICES TECHNOLOGY	\$279.00
10/2/2026 WESTERN PEST SERVICES	100.2600.460.000.00.00.000	EXTERMINATION SVCS OPER MAINT	\$242.50
10/2/2026 WW GRAINGER	100.0424.000.000.00.00.000	PRIOR YEAR PAYABLES	\$1,987.11
10/2/2026 WW GRAINGER	100.2600.610.000.00.00.000	SUPPLIES OPER MAINT	\$1,232.13
10/2/2026 ZORO TOOLS	100.1300.610.000.30.00.085	SUPPLIES DIESEL TECH I	\$826.13

GRAND TOTAL: \$151,923.38

VOUCHER SUMMARY REPORT

Voucher #1112

DATE	REMIT TO	ACCOUNT	DESCRIPTION	AMOUNT
10/7/2026	KJ DOOR SERVICES, INC.	100.2600.430.000.00.00.000	REPAIRS & MAINT OPER MAINT	\$777.50
10/7/2026	PENN STATER CONFERENCE CENTER HOTEL	100.2836.580.000.30.00.000	TRAVEL STAFF DEV NON-CERT GENL	\$352.98
10/7/2026	PENN STATER CONFERENCE CENTER HOTEL	100.2836.580.000.30.00.000	TRAVEL STAFF DEV NON-CERT GENL	\$352.98
10/7/2026	PSMLA TREASURER	100.2271.360.000.30.00.000	Instructional Staff Dev - Certified - Training	\$260.00
10/7/2026	S.A.M. ELECTRIC, INC.	100.2600.430.000.00.00.000	REPAIRS & MAINT OPER MAINT	\$4,300.00
10/7/2026	THE HARTFORD GROUP	100.0461.000.000.00.00.913	ACCRUED SUPPLEMENTAL LTD	\$2,494.57
10/7/2026	THE HARTFORD GROUP	100.5800.214.000.00.00.000	SUSPENSE DISABILITY INSURANCE	\$3,511.74
				\$12,049.77

VOUCHER SUMMARY REPORT

Voucher #1116

DATE	REMIT TO	ACCOUNT	DESCRIPTION	AMOUNT
10/12/2026	11400 LLC	500.3100.610.000.00.00.000	SUPPLIES GENERAL FD SVC	\$277.16
10/12/2026	CANADA DRY DELAWARE VALLEY	500.3100.631.000.00.00.000	FOOD COSTS FD SVC	\$667.00
10/12/2026	ERIN LAVERTY	500.0493.000.000.00.00.000	PREPAYMENTS CAFETERIA ACCOUNTS	\$47.50
10/12/2026	HERSHEY CREAMERY, CO.	500.3100.631.000.00.00.000	FOOD COSTS FD SVC	\$278.76
10/12/2026	IMPERIAL DADE	500.3100.610.000.00.00.000	SUPPLIES GENERAL FD SVC	\$1,518.29
10/12/2026	LEHIGH VALLEY DAIR FARMS	500.3100.632.000.00.00.000	MILK PRODUCTS FD SVC	\$2,470.55
10/12/2026	MAID-RITE SPECIALTY FOODS	500.3100.631.000.00.00.000	FOOD COSTS FD SVC	\$2,144.88
10/12/2026	PENN DEL BAKING DISTRIBUTORS, INC.	500.3100.631.000.00.00.000	FOOD COSTS FD SVC	\$1,126.09
10/12/2026	SEASHORE FRUIT & PRODUCE CO	500.3100.631.000.00.00.000	FOOD COSTS FD SVC	\$646.05
10/12/2026	UNI-KEM	500.3100.610.000.00.00.000	SUPPLIES GENERAL FD SVC	\$64.37
10/12/2026	UPPER DUBLIN SCHOOL DISTRICT	500.3100.810.000.00.00.000	DUES & FEES FD SVC	\$200.00
10/12/2026	US FOODSERVICE	500.3100.631.000.00.00.000	FOOD COSTS FD SVC	\$27,545.06

GRAND TOTAL: \$36,985.71

VOUCHER SUMMARY REPORT

Voucher #1119

DATE	REMIT TO	ACCOUNT	AMOUNT	DESCRIPTION
10/16/2026	ADVANCE AUTO PARTS	100.2600.610.000.00.00.000	\$5.67	SUPPLIES OPER MAINT
10/16/2026	ALRO STEEL	100.1300.610.000.30.00.210	\$6,064.74	SUPPLIES WELDING TECHNOLOGY
10/16/2026	AMAZON CAPITAL SERVICES	100.1300.610.000.30.00.110	\$310.05	SUPPLIES MACHINE TECHNOLOGY
10/16/2026	AMAZON CAPITAL SERVICES	100.1300.610.000.30.00.210	\$178.47	SUPPLIES WELDING TECHNOLOGY
10/16/2026	AMAZON CAPITAL SERVICES	100.2600.610.000.00.00.000	\$647.74	SUPPLIES OPER MAINT
10/16/2026	APPLIANSYS	100.2818.610.000.00.00.000	\$7,162.00	SUPPLIES TECHNOLOGY SVCS
10/16/2026	BARNES AND NOBLE	100.1100.640.000.30.00.150	\$2,457.02	BOOKS ENGLISH
10/16/2026	BCTHS - CAFETERIA	100.2360.635.000.00.00.000	\$12.40	MEALS/REFRESHMENTS DIRECTORS OFF
10/16/2026	BCTS ACTIVITY ACCOUNT	100.0421.000.000.00.00.933	\$98.55	DUE TO STUDENT ACTIVITY FUND
10/16/2026	BIO-HAZ SOLUTIONS	100.2600.411.000.00.00.000	\$46.75	DISPOSAL SVCS OPER MAINT
10/16/2026	BLAST IU #17	100.2500.810.000.00.00.000	\$621.00	DUES & FEES BUS OFFICE
10/16/2026	BUCKS COUNTY INTERMEDIATE UNIT #22	100.2271.360.000.30.00.000	\$75.00	Instructional Staff Dev - Certified - Training
10/16/2026	CENGAGE LEARNING	100.1300.640.000.30.00.160	\$1,424.41	BOOKS - DENTAL HEALTH CAREERS
10/16/2026	CHEF WORKS	100.5800.610.000.00.00.726	\$207.24	SUSPENSE FR OF TECH LOAN
10/16/2026	CRISIS PREVENTION INSTITUTE	100.2271.360.000.30.00.000	\$4,949.00	Instructional Staff Dev - Certified - Training
10/16/2026	CRISIS PREVENTION INSTITUTE	100.2836.360.000.30.00.000	\$2,499.00	Employee Training and Development Services
10/16/2026	DAWN FOOD PRODUCTS, INC	100.1300.610.000.30.00.040	\$2,906.61	SUPPLIES PROFESSIONAL BAKING
10/16/2026	DE LAGE LANDEN	100.2122.610.000.00.00.000	\$0.00	SUPPLIES PPS
10/16/2026	DE LAGE LANDEN	100.5140.830.000.00.00.000	\$99.78	LEASE INTEREST EXP RIGHT TO USE
10/16/2026	DE LAGE LANDEN	100.5140.910.000.00.00.000	\$1,052.22	LEASES & OTHER RIGHT TO USE
10/16/2026	DELAWARE VALLEY HEALTH TRUST	100.0132.000.000.00.00.934	(\$13,580.67)	Due from Internal Service Fund
10/16/2026	DELAWARE VALLEY HEALTH TRUST	100.0461.000.000.00.00.900	\$293,621.73	ACCRUED: HEALTH INS BENEFITS
10/16/2026	DELAWARE VALLEY HEALTH TRUST	100.0461.000.000.00.00.901	\$10,082.20	ACCRUED: DENTAL INS BENEFITS
10/16/2026	DELAWARE VALLEY PAVING	100.0424.000.000.00.00.000	\$5,650.00	PRIOR YEAR PAYABLES
10/16/2026	DENNEY ELECTRIC SUPPLY	100.2600.610.000.00.00.000	\$3,200.00	SUPPLIES OPER MAINT
10/16/2026	EMICS, INC	100.2818.650.000.00.00.000	\$16,720.00	SUPPLIES & FEE TECH RELATED TECH SVC
10/16/2026	F.W. WEBB COMPANY	100.1300.610.000.30.00.150	\$2,497.29	SUPPLIES PLUMBING/HEATING
10/16/2026	F.W. WEBB COMPANY	180.1610.611.000.00.00.000	\$790.14	SUPPLIES EDUCATIONAL AD ED
10/16/2026	FAROUK SYSTEMS, INC.	100.1300.610.000.30.00.050	\$1,012.27	SUPPLIES COSMETOLOGY B
10/16/2026	FERGUSON ENTERPRISES, LLC #0501	100.2600.430.000.00.00.000	\$556.10	REPAIRS & MAINT OPER MAINT
10/16/2026	FRANKLIN CLEANING EQUIPMENT & SUPPLY CO.	100.2600.610.000.00.00.000	\$3,980.00	SUPPLIES OPER MAINT
10/16/2026	GENERAL HEALTHCARE RESOURCES, LLC	100.2400.330.000.00.00.000	\$412.50	PROF SVCS PUPIL HEALTH
10/16/2026	GOODHEART-WILLCOX PUBLISHER	100.1300.640.000.30.00.071	\$438.24	BOOKS FINE WOODWORKING
10/16/2026	HENRY SCHEIN, INC.	180.1610.611.000.00.00.000	\$984.60	SUPPLIES EDUCATIONAL AD ED
10/16/2026	HERFF JONES, INC.	100.0424.000.000.00.00.000	\$238.71	PRIOR YEAR PAYABLES
10/16/2026	HILLYARD, INC. - DELAWARE VALLEY	100.2600.610.000.00.00.000	\$2,819.03	SUPPLIES OPER MAINT
10/16/2026	INTEGRATED SYSTEMS CORPORATION	100.2122.648.000.00.00.000	\$389.00	SOFTWARE PPS

VOUCHER SUMMARY REPORT

Voucher #1119

10/16/2026 INTERSTATE TAX SERVICE	100.2832.810.000.00.00.000	\$304.92	DUES & FEES STAFF SERVICES
10/16/2026 JANE MITCHELL	100.1300.329.000.30.00.000	\$3,600.00	Professional Services - Technical
10/16/2026 JOHNSTONE SUPPLY (EASTON)	100.0424.000.000.00.00.000	\$3,503.80	PRIOR YEAR PAYABLES
10/16/2026 LAKESIDE	100.2160.329.000.30.00.000	\$3,080.16	Prof Educ Services
10/16/2026 LINN ARCHITECTS	100.2600.610.000.00.00.000	\$1,093.48	SUPPLIES OPER MAINT
10/16/2026 LOWER BUCKS JOINT MUNICIPAL AUTHORITY	100.2600.424.000.00.00.000	\$79.44	WATER SEWAGE OPER MAINT
10/16/2026 MARSHALL DENNEHEY, P.C.	100.2500.330.000.00.00.000	\$4,239.00	PROF SVCS OTHER BUS OFFICE
10/16/2026 MC MASTER-CARR SUPPLY COMPANY	100.2600.610.000.00.00.000	\$43.78	SUPPLIES OPER MAINT
10/16/2026 MELANIE WHEELER	100.1100.329.000.30.00.000	\$3,600.00	Professional Services - Academic
10/16/2026 MOHAB & AYMAM BELAL	100.5800.610.000.00.00.737	\$15.00	SUSPENSE PSAT TESTING
10/16/2026 MSC INDUSTRIAL SUPPLY CO INC	100.1300.610.000.30.00.210	\$268.01	SUPPLIES WELDING TECHNOLOGY
10/16/2026 NETWORK CRAZE TECHNOLOGIES	100.2818.650.000.00.00.000	\$3,046.41	SUPPLIES & FEE TECH RELATED TECH SVC
10/16/2026 ODP BUSINESS SOLUTIONS, LLC.	100.1100.610.000.30.00.000	\$41.78	SUPPLIES ACADEMIC GENERAL
10/16/2026 ODP BUSINESS SOLUTIONS, LLC.	100.1100.610.000.30.00.190	\$56.87	SUPPLIES SOC STUDIES
10/16/2026 ODP BUSINESS SOLUTIONS, LLC.	100.1241.610.000.30.00.000	\$62.19	SUPPLIES LEARNING SUPPORT
10/16/2026 ODP BUSINESS SOLUTIONS, LLC.	100.1300.610.000.30.00.000	\$93.08	SUPPLIES GENERAL SCHOOL VOCTL
10/16/2026 ODP BUSINESS SOLUTIONS, LLC.	100.2122.610.000.00.00.000	\$83.00	SUPPLIES PPS
10/16/2026 ODP BUSINESS SOLUTIONS, LLC.	100.2380.610.000.00.00.000	\$40.07	SUPPLIES PRINCPLS OFF
10/16/2026 PARTS TOWN	100.2600.610.000.00.00.000	\$645.01	SUPPLIES OPER MAINT
10/16/2026 PECO ENERGY (GAS)	100.2600.621.000.00.00.000	\$1,367.48	NATURAL GAS HTG OPER MAINT
10/16/2026 PENNSYLVANIA PRINCIPALS ASSOCIATION	100.2380.810.000.00.00.808	\$605.00	DUES & FEES PRINCPLS OFF-GREGORY
10/16/2026 PHOENIX LEARNING RESOURCES	100.1241.640.000.30.00.000	\$1,475.04	BOOKS LEARNING SUPPORT
10/16/2026 PIVOT POINT INTERNATIONAL	100.1300.610.000.30.00.050	\$1,619.88	SUPPLIES COSMETOLOGY B
10/16/2026 QUILL	100.2500.610.000.00.00.000	\$377.32	SUPPLIES BUS OFFICE
10/16/2026 ROCKLER COMPANIES, INC.	100.1300.610.000.30.00.071	\$2,073.79	SUPPLIES FINE WOODWORKING
10/16/2026 SCHOOL SPECIALTY, LLC.*	100.1100.610.000.30.00.170	\$157.68	SUPPLIES MATH
10/16/2026 SNAP-ON INDUSTRIAL, INC.	100.1300.610.000.30.00.085	\$1,278.43	SUPPLIES DIESEL TECH I
10/16/2026 SOHAM, INC	100.1300.648.000.30.00.050	\$836.72	EDUC SOFTWARE/AV COSMETOLOGY B
10/16/2026 SOURCE4NURSES, LLC	100.2400.330.000.00.00.000	\$2,311.88	PROF SVCS PUPIL HEALTH
10/16/2026 STAPLES	100.2360.610.000.00.00.000	\$177.11	SUPPLIES DIRECTORS OFF
10/16/2026 TGI OFFICE AUTOMATION, INC.	100.2360.610.000.00.00.000	\$157.92	SUPPLIES DIRECTORS OFF
10/16/2026 TGI OFFICE AUTOMATION, INC.	100.2380.610.000.00.00.000	\$213.98	SUPPLIES PRINCPLS OFF
10/16/2026 TGI OFFICE AUTOMATION.	100.5140.830.000.00.00.000	\$85.38	LEASE INTEREST EXP RIGHT TO USE
10/16/2026 TGI OFFICE AUTOMATION.	100.5140.910.000.00.00.000	\$1,337.62	LEASES & OTHER RIGHT TO USE
10/16/2026 THORNRIDGE HARDWARE	100.2600.610.000.00.00.000	\$168.44	SUPPLIES OPER MAINT
10/16/2026 ULINE SHIPPING SUPPLIES	100.2380.610.000.00.00.805	\$460.99	SUPPLIES PRINCPLS OFF Asst Director Baker
10/16/2026 UNI-KEM	100.1300.610.000.30.00.040	\$471.21	SUPPLIES PROFESSIONAL BAKING
10/16/2026 US FOODSERVICE	100.1300.610.000.30.00.040	\$4,478.47	SUPPLIES PROFESSIONAL BAKING

VOUCHER SUMMARY REPORT

Voucher #1119

10/16/2026 US FOODSERVICE	100.1300.610.000.30.00.200	\$10,102.08	SUPPLIES CULINARY ARTS
10/16/2026 VERIZON	100.2600.530.000.00.00.000	\$1,143.52	COMMUNICATIONS OPER MAINT
10/16/2026 W.B. MASON CO., INC.	100.2600.610.000.00.00.000	\$3,542.00	SUPPLIES OPER MAINT
10/16/2026 WW GRAINGER	100.2600.610.000.00.00.000	\$3,414.62	SUPPLIES OPER MAINT
10/16/2026 ZOOM VIDEO COMMUNICATIONS INC.	100.2818.648.000.00.00.000	\$8,833.56	EDUC SOFTWARE TECHNOLOGY SVCS

GRAND TOTAL: \$431,214.91

VOUCHER SUMMARY REPORT

Voucher #1135

DATE	REMIT TO	ACCOUNT	DESCRIPTION	AMOUNT
10/26/2026	APRIL TADLEY	100.1241.275.000.30.00.000	VISION LEARNING SUPPORT	\$300.00
10/26/2026	CARLY COFER	100.2271.240.000.30.00.000	Instructional Staff Dev Tuition Certified Stf	\$937.00
10/26/2026	DANE & SON CONSTRUCTION, INC	100.0424.000.000.00.00.000	PRIOR YEAR PAYABLES	\$0.00
10/26/2026	DANE & SON CONSTRUCTION, INC	100.4200.450.000.00.00.000	Site Improvements Construction Services	\$61,375.00
10/26/2026	DANE & SON CONSTRUCTION, INC	150.0424.000.000.00.00.000	PRIOR YEAR PAYABLE ANNEX BLDG	\$170,910.00
10/26/2026	EVAN BAKER	100.2380.580.000.00.00.000	TRAVEL PRINCPLS OFF	\$34.80
10/26/2026	JAKE McDONNELL	100.2271.240.000.30.00.000	Instructional Staff Dev Tuition Certified Stf	\$1,700.00
10/26/2026	JANET WUAGON	100.2834.580.000.30.00.000	TRAVEL STAFF DEV ADMIN GENL	\$32.63
10/26/2026	JEFFREY YODER	100.1100.275.000.30.00.190	VISION REIMBURSEMENT SOC STUDIES	\$99.75
10/26/2026	JENNY NAYLOR	100.1100.275.000.30.00.150	VISION REIMBURSEMENT ENGLISH	\$88.87
10/26/2026	JENNY NAYLOR	100.2271.360.000.30.00.000	Instructional Staff Dev - Certified - Training	\$91.35
10/26/2026	MARCELLA McADAMS	100.2126.580.000.30.00.000	TRAVEL SCHOOL-TO-CAREER	\$176.98
10/26/2026	MARK HOLTZMAN	100.2360.635.000.00.00.000	MEALS/REFRESHMENTS DIRECTORS OFF	\$20.00
10/26/2026	SHARON RENDEIRO	100.2500.215.000.00.00.000	VISION REIMB BUS OFFICE	\$239.30
10/26/2026	SHARON RENDEIRO	100.2834.580.000.30.00.000	TRAVEL STAFF DEV ADMIN GENL	\$341.66
10/26/2026	TSA CONSULTING GROUP	100.2360.290.000.00.00.000	OTHER EMPL BENEFITS DIRECTOR	\$683.33
10/26/2026	TSA CONSULTING GROUP	100.2500.290.000.00.00.000	OTHER EMPL BENEFITS BUSI OFFICE	\$400.00

GRAND TOTAL: \$237,430.67

TOTAL ALL CHECKS.....\$869,604.44

Electronic Payment Summary

Fiscal Year 26-27

Sep-26

	<u>Vendor</u>	<u>Date</u>	<u>Description</u>	<u>Amount</u>
E-22	PA Sales Tax	9/16/26	August Sales Tax	\$1.96
E-23	Pitney Bowes	9/22/26	Postage	\$3,000.00
E-24	PSERS*	9/17/26	Retirement - Learning Support	\$48.79
E-25	Ivins Outreach Center	9/29/26	Payroll W/E 9/22/26	\$6,211.05
E-26	Rev Trak	10/13/26	Cafeteria Fees	\$1,194.68
E-27	Rev Trak	10/13/26	Student Activity Fees	\$274.69
E-28	Rev Trak	10/13/26	General Fund Fees	\$108.62
E-29	Ivins Outreach Center	10/13/26	Payroll W/E 10/6/26	\$9,973.81
E-30	Ivins Outreach Center	10/13/26	PCCD BOOST W/E 10/6/26	\$1,175.46
E-31	PA Sales Tax	10/13/26	September Sales Tax	\$46.62
P-3	PSDMAX	9/28/26	Visa Purchases 8/26-9/25/26	\$39,265.47
			TOTAL:	\$61,301.15

GRAND TOTAL ALL PAYMENTS....\$930,905.59

BOARD POLICY

249 Bullying/Cyberbullying

POLICY NUMBER	VERSION	DOCUMENT STATUS	PRINTED
249	v1.8	DRAFT	10/12/2026

Purpose

~~The Joint Board Committee is committed to providing a safe, positive learning environment for its students. The Joint Board Committee recognizes that bullying creates an atmosphere of fear and~~

~~intimidation, detracts from the safe environment necessary for student learning, and may lead to more serious violence. Therefore, the Joint Board Committee prohibits bullying by students.~~

The Joint Board Committee is committed to the maintenance of a safe, positive learning environment for all students that is free from bullying and cyberbullying. Bullying and cyberbullying are inconsistent with the rights of students and the educational and programmatic goals of the Joint Board Committee and are prohibited. Bullying is prohibited at, or in the course of, school-sponsored programs or activities, including transportation to or from school or school-sponsored activities. Cyberbullying is prohibited regardless of where the conduct originates or occurs, including conduct occurring away from school grounds, outside school hours, or through personally owned devices or accounts, provided that the conduct has the effect of substantially interfering with a student's education, creating a threatening environment, or substantially disrupting the orderly operation of the school. Conduct occurring away from school grounds that does not have one of those effects is not cyberbullying under this policy, although it may be addressed under other Board policies or referred to parents/legal guardians or law enforcement as appropriate.

The school will promptly and equitably respond to, investigate, and resolve all reports of alleged bullying and cyberbullying, whether conveyed verbally or in writing, including off-campus cyberbullying when it has the effect of substantially interfering with a student's education, creating a threatening environment, or substantially disrupting the orderly operation of the school.

In addition to initiating the procedures described in this Policy, a designated employee or building principal shall ensure that reported conduct which meets the definition of other laws, regulations, or Board policies is also appropriately addressed in accordance with those applicable laws, regulations, or Board policies, including but not limited to, incidents under the Safe Schools Act ^[1], reports of educator misconduct, threats, or reports of suspected child abuse.

Violations of this policy, including acts of retaliation as described in this policy, or knowingly providing false information, may result in disciplinary consequences under applicable Board policy and procedures.

Definitions

Artificial Intelligence ("AI") generated or modified media shall mean text, code, images, audio or video data that has been created or modified from its original source data through the use of AI technology, programs or platforms.^[3]

Bullying means an intentional electronic, written, verbal or physical act or series of acts^[3] ~~directed at another student or students, which occurs in a school setting that is severe, persistent or pervasive and has the effect of doing any of the following:~~^[1]

- (1) directed at another student or students;
- (2) which occurs in a school setting;
- (3) that is severe, persistent or pervasive; and
- (4) that has the effect of doing any of the following:
 - (i) Substantially interfering with a student's education;
 - (ii) Creating a threatening environment; **or**
 - (iii) Substantially disrupting the orderly operation of the school.

Bullying, as defined in this policy, ~~includes cyberbullying which includes off campus outside of~~

~~school hours and on personal devices if the expressive activity creates a substantial disruption of the educational environment or if the school officials can reasonably forecast a substantial~~

~~disruption to school operations.~~

Cyberbullying means conduct that meets the criteria in paragraphs (1), (3), and (4) of the definition of “bullying” when an individual uses electronic technology or communication, including data, computer software or online platforms regardless of their origin, or uses a device, system, network, internet service, email, social media or other digital means, including AI generated or modified media to effectuate the conduct ^[3]. Because paragraph (2) of the definition of bullying is not incorporated into this definition, conduct need not occur in a school setting in order to constitute cyberbullying. The required connection to the school is supplied instead by paragraph (4): the conduct must have the effect of substantially interfering with a student’s education, creating a threatening environment, or substantially disrupting the orderly operation of the school. Accordingly, conduct originating or occurring away from school grounds, outside school hours, or through personally owned devices or accounts may constitute cyberbullying, but only where that effect is present. The school will evaluate the effect of the conduct within the school environment rather than the location of the conduct.

A **Report** is a verbal or written conveyance of information to a School Official tending to suggest a violation of this policy.

Retaliation shall mean actions including, but not limited to, intimidation, threats, coercion, or discrimination against a victim or other person because they report bullying or cyberbullying or participate in an investigation or other process addressing bullying or cyberbullying.

School Official means an appropriate school staff person designated by the Administrative Director to process reports made under this policy ^[2]

School setting means in the school, school grounds, in school vehicles, at a designated bus stop or at any activity sponsored, supervised or sanctioned by the school. ^[3]

Student with a disability means a student who is an individual with a disability as defined in the Rehabilitation Act of 1973 ^[4], as amended, or a child with a disability as defined in the Individuals with Disabilities Education Act ^[5].

Authority

Under Pennsylvania Law, school entities must adopt a policy relating to the prohibition of bullying and cyberbullying. ^[2] All incidents of alleged bullying or cyberbullying must be promptly investigated, and the policy must contain an investigation procedure. ^[2]

~~The Joint Board Committee prohibits all forms of bullying by students.~~^[1]

~~The Joint Board Committee encourages students who believe they or others have been bullied to promptly report such incidents to the building administrator or designee.~~

~~Students are encouraged to use the school's report form, available from the building administrator, or to put the complaint in writing; however, oral complaints shall be accepted and documented. The person accepting the complaint shall handle the report objectively, neutrally and professionally;~~

~~setting aside personal biases that might favor or disfavor the student filing the complaint or those accused of a violation of this policy.~~

~~The Joint Board Committee directs that verbal and written complaints of bullying shall be investigated promptly, and appropriate corrective or preventative action shall be taken when allegations are~~

~~substantiated. The Joint Board Committee directs that any complaint of bullying brought pursuant to this policy shall also be reviewed for conduct which may not be proven to be bullying under this~~

~~policy but merits review and possible action under other Joint Board Committee policies.~~

~~When a student's behavior indicates a threat to the safety of the student, other students, school employees, school facilities, the community or others, staff shall report the student to the threat assessment team, in accordance with applicable law and Joint Board Committee policy.~~^[2]

~~Title IX Sexual Harassment and Other Discrimination~~

~~Every report of alleged bullying that can be interpreted at the outset to fall within the provisions of policies addressing potential violations of laws against discrimination and discriminatory harassment shall be handled as a joint, concurrent investigation into all allegations and coordinated with the full participation of the Compliance Officer and Title IX Coordinator. If, in the course of a bullying~~

~~investigation, potential issues of discrimination are identified, the Title IX Coordinator shall be~~

~~promptly notified, and the investigation shall be conducted jointly and concurrently to address the issues of alleged discrimination as well as the incidents of alleged bullying.~~^[9]

Confidentiality

Confidentiality of all parties, witnesses, the allegations, the filing of a complaint and the

investigation shall be handled in accordance with applicable law, regulations, this policy and the school's legal and investigative obligations. This policy shall be applied consistent with the Family Educational Rights and Privacy Act ("FERPA") and its implementing regulations; however, the school's obligation to comply with Title IX and its implementing regulations is not obviated or alleviated by FERPA. [13] In the event of a direct conflict between a specific Title IX regulatory requirement and FERPA, the Title IX requirement controls; FERPA otherwise continues to govern the disclosure of student education records throughout the investigation. [14]

Any notification to parents/legal guardians required by this policy shall be limited to information the school is permitted to disclose. A parent/legal guardian shall not be apprised of another student's education records, including any consequences or discipline imposed, except as permitted by law.

Retaliation

~~Reprisal or retaliation relating to reports of bullying or participation in an investigation of allegations of bullying is prohibited and shall be subject to disciplinary action.~~

Delegation of Responsibility

Each student shall be responsible to respect the rights of others and to ensure an atmosphere free from bullying.

The Administrative Director or designee shall develop administrative regulations to implement this policy.

The Administrative Director shall designate at least one school administrator to process reports of bullying or cyberbullying. [2] These individuals shall keep adequate records of the receipt of reports and their disposition.

~~The Administrative Director or designee shall ensure that this policy and administrative regulations are reviewed annually with students. [1]~~

~~The Administrative Director or designee, in cooperation with other appropriate administrators, shall review this policy every three (3) years and recommend necessary revisions to the Joint Board Committee. [1]~~

~~The administration shall annually provide the following information with the Safe School Report:[1]~~

- ~~1. Joint Board Committee's Bullying Policy.~~
- ~~2. Report of bullying incidents.~~
- ~~3. Information on the development and implementation of any bullying prevention, intervention or education programs.~~

The designated school administrator shall track reports of bullying or cyberbullying. The school shall annually provide the information required by law, including on acts of bullying or cyberbullying as defined in this Policy, to the Pennsylvania Department of Education on the required form or document.^{[18][19]}

Guidelines

~~The Code of Student Conduct, which shall contain this policy, shall be disseminated annually to students.[1][4]^[5]~~

~~This policy shall be accessible in every classroom. The policy shall be posted in a prominent location within the school building and on the school's website, if available.[1]~~

Reporting

The Joint Board Committee encourages students who believe they or others have been subject to bullying or cyberbullying to promptly report such incidents to any school employee or, even if some elements of the related incident took place or originated away from school grounds, school activities or school conveyances.

Students and parents/legal guardians may make verbal or written reports of bullying or cyberbullying. A School Official shall provide the reporting party with the Discrimination/Harassment/Bullying/Cyberbullying Report Form ("Report Form"). The School Official shall handle the report objectively, neutrally, and professionally, setting aside any personal bias that might favor or disfavor the reporting student or any student accused of violating this policy.

When a student's behavior indicates a threat to the safety of the student, other students, school employees, school facilities, the community, or others, school staff shall report the student to the threat assessment team in accordance with applicable law and Board policy.^[6]
^[7]^[8]^[9] A referral to the threat assessment team does not relieve the School Official of the obligation to process and investigate the report under this policy.

Investigation and Determination

A School Official who receives a Report Form shall perform intake to determine which policy or policies are implicated.

A report that can be interpreted at the outset to allege conduct prohibited by Policy 103 or 104 shall be handled as a joint, concurrent investigation coordinated with the full participation of the Compliance Officer and Title IX Coordinator. If potential issues of discrimination or harassment based on a protected class are identified at any point during an investigation under this policy, the Compliance Officer and Title IX Coordinator shall be promptly notified, and the investigation shall proceed jointly and concurrently to address both the alleged discrimination or harassment and the alleged bullying or cyberbullying.^[10]
^[11]

Upon determining that the Report Form should be processed under this policy, the School Official must contact the parents/legal guardians of all parties named in the Report Form without undue delay. Regardless of whether or not the parents/legal guardians have knowledge of the conduct in the Report Form, the School Official must initiate a comprehensive investigation into the conduct that could violate this policy. If the reporting party declines to complete the Report Form, the School Official who receives a verbal report of conduct that may constitute bullying or cyberbullying shall promptly reduce the report to writing on the Report Form and proceed with intake under this policy. An investigation shall not be delayed or withheld because the reporting party declines to complete the Report Form.

The Administrative Director or designee shall create administrative regulations to this policy that contain detailed investigation procedures. Investigation procedures may be amended without Board approval.

The designated School Official shall ensure an investigation is completed to determine whether the reported conduct violates this policy. The School Official may designate themselves or another school administrator as the investigator, unless a conflict of interest

exists that would prevent an impartial investigation.

Under most circumstances, a final written determination about a policy violation will be made within sixty (60) calendar days of the initiation of an investigation. The timeframe may be extended for good cause. Good cause may include but is not limited to: (1) the absence of a party or witness; (2) concurrent law enforcement activity; (3) the need for language assistance or accommodations for disabilities; (4) appointment of a third-party, such as a law firm, to conduct any step of the procedure; or (5) breaks in the school calendar.

The results of the investigation must be documented in a final written determination. The administrative regulations must contain guidelines for the contents of the final written determination.

Upon completion of the final written determination, the parents/legal guardians of any student involved in the incident must be informed of the disposition of the Report Form (i.e., whether the conduct constituted a policy violation).^[2] Unless permitted by law, parents/legal guardians shall not be apprised of another student's consequences or discipline when the investigation culminates in consequences or discipline.

Appeals shall not be provided.

Discipline

For conduct covered by this policy other than sexual harassment, discipline may be applied prior to the completion of the entire investigation process. In the event of a finding that bullying or cyberbullying did not occur, the discipline record shall be expunged. Discipline for a violation of this Policy shall be in accordance with other Board policies and the Student Code of Conduct up to and including expulsion.^[2]

Student with a Disability

Students with disabilities are entitled to certain disciplinary protections as further described in other Board policies and under the law, including the right to a Manifestation Determination Review under certain circumstances.^[12] Special education administrators must be consulted when a written report involves a student with disabilities.

Retaliation Prohibited

Retaliation, as defined in this Policy, is prohibited. Anyone who feels as though they have been retaliated against in violation of this Policy should report the retaliation to a School Official. In the event that the person accused of retaliation is the School Official, the report should be made to the Administrative Director.

Education

~~The school may develop, implement and evaluate bullying prevention and intervention programs and activities. Programs and activities shall provide staff and students with appropriate training for effectively responding to, intervening in and reporting incidents of bullying.~~^{[1][6]}^[7]^[8]

Publication and Education

This policy shall be posted on the school's website, made available in every classroom, and posted at a prominent location in each school building.^[15] This policy shall be reviewed at least every three (3) years.^[16] This policy shall be included in the Code of Student Conduct and any Disciplinary Action Schedule, which shall be disseminated annually to students.^[10]^[17]

Within ninety (90) days of the adoption of this policy, and at least once per school year thereafter, a School Official will cause all students to be educated, using developmentally appropriate strategies, about the school's prohibition on bullying and cyberbullying as well as the procedures for reporting bullying and cyberbullying incidents.^[15] Students shall also be educated on the definition of bullying and cyberbullying and the harms of bullying and cyberbullying at least annually.

The school may develop, implement, and evaluate bullying and cyberbullying prevention and intervention programs and activities.^[2] Such programs shall provide school staff and students with appropriate training for effectively responding to, intervening in, and reporting incidents of bullying and cyberbullying.

Consequences for Violations

A student who violates this policy shall be subject to appropriate disciplinary action consistent with **other Board policies and the Student Code of Conduct up to and including expulsion.**^[2] ~~the Code of Student Conduct, which may include:~~^[1]

- ~~1. Counseling within the school.~~
- ~~2. Parental conference.~~
- ~~3. Loss of school privileges.~~
- ~~4. Exclusion from school-sponsored activities.~~
- ~~5. Detention.~~
- ~~6. Suspension.~~
- ~~7. Expulsion.~~
- ~~8. Referral to law enforcement officials.~~
- ~~9. Transfer to another classroom or bus.~~

BOARD POLICY

716 Integrated Pest Management

POLICY NUMBER	ADOPTED	LAST REVIEWED	VERSION
716	2/24/2003	3/27/2017	v2.5
DOCUMENT STATUS	WORKFLOW	PRINTED	
UNDER-REVIEW	Pending Board Review	10/12/2026	

Purpose

The ~~center~~ school shall utilize integrated pest management procedures to manage structural and landscape pests and the toxic chemicals used for their control in order to alleviate pest problems with the least possible hazard to people, property and the environment.

Definition

Integrated Pest Management (IPM) is the managed use of combined pest control alternatives, including cultural, mechanical, biological and chemical to most effectively prevent or reduce to acceptable levels of damage caused by pests.^[1]

Integrated Pest Management Plan is a plan that establishes a sustainable approach to managing pests by combining biological, cultural, physical and chemical tools in a way that minimizes economic, health and environmental risks.^[2]

Authority

The Joint ~~Operating~~ Board Committee establishes that the ~~center~~ school shall use pesticides only after consideration of the full range of alternatives, based on analysis of environmental effects, safety, effectiveness and costs.^{[3][4]}

The Joint ~~Operating~~ Board Committee shall adopt an IPM Plan for ~~center~~ school buildings and grounds that complies with policies and regulations promulgated by the Department of Agriculture.^{[2][4]}

The Joint ~~Operating~~ Board Committee shall designate an employee to facilitate IPM for the ~~district~~ school. The designated employee will be referred to as the ~~centers~~ school's IPM Coordinator or otherwise specified as the ~~center~~ school.

Delegation of Responsibility

The IPM Coordinator shall be responsible to implement the IPM Plan and to coordinate communications between the ~~center~~-school and the approved contractor.

The IPM Coordinator shall be responsible to annually notify parents/guardians of the procedures for requesting notification of planned and emergency applications of pesticides in the ~~center~~ school buildings and on ~~center~~-school grounds. [5]

The IPM Coordinator shall maintain detailed records of all chemical pest control treatments for at least (3) years. Information regarding pest management activities shall be available to the public at the administrative office. [5]

{ } Appropriate personnel involved in making decisions relative to pest management shall participate in periodic training, as needed.

Guidelines

Pest management strategies may include education, exclusion, sanitation, maintenance, biological and mechanical controls and site appropriate pesticides.

{ } An IPM Plan shall include the education of staff, students and the public about IPM policies and procedures.

When pesticide applications are scheduled for ~~center~~-school buildings and grounds, the ~~center~~ school shall provide notification at least seventy-two (72) hours in advance in accordance with the law, including: [5]

1. Posting a pest control sign in an appropriate area, at the place to be treated. The sign shall remain in place for at least two (2) days following each planned treatment.
2. Providing the pest control information sheet to all individuals working in the affected building.
3. Providing required notice to all parents/guardians of students or to a list of parents/guardians who have requested notification of individual applications of pesticides.
4. Pesticides will not be applied inside the school or on grounds where students will be within 7 hours unless it's an emergency.

Where pests pose an immediate threat to the health and safety of students or employees, the ~~center~~-school may authorize an emergency pesticide application and shall notify by telephone any parent/guardian who has requested such notification. [5]

1. 7 PA Code 128.2
2. 24 P.S. 772.1
3. 3 P.S. 111.21 et seq
5. 7 PA Code 128.1 et seq
6. 24 P.S. 772.2
- 7 U.S.C. 136 et seq

Purpose

~~The school shall utilize integrated pest management procedures to manage structural and landscape pests and the toxic chemicals used for their control in order to alleviate pest problems with the least possible hazard to people, property and the environment.~~

~~The school shall integrate IPM education into the curriculum in accordance with relevant academic standards.~~^[2]_[1]

Definition

~~**Integrated Pest Management (IPM)** is the coordinated use of pest and environmental information to design and implement pest control methods that are economically, environmentally and socially sound. IPM promotes prevention over remediation, and it advocates the integration of at least two (2) or more strategies to achieve long term solutions.~~

~~**Integrated Pest Management Plan** is a plan that establishes a sustainable approach to managing pests by combining biological, cultural, physical and chemical tools in a way that minimizes economic, health and environmental risks.~~^[3]

Authority

~~The Joint Board Committee establishes that the school shall use pesticides only after consideration of the full range of alternatives, based on analysis of environmental effects, safety, effectiveness and costs.~~^[4]_[5]

~~The Joint Board Committee shall adopt an Integrated Pest Management Plan for school buildings and grounds that complies with policies and regulations promulgated by the Department of Agriculture.~~^{[3][5]}

Delegation of Responsibility

~~The Administrative Director, or designee, shall be responsible to implement integrated pest management procedures and to coordinate communications between the school and the approved contractor.~~

~~The Administrative Director shall designate an employee to serve as IPM coordinator for the school.~~

~~The Administrative Director, or designee, shall be responsible to annually notify parents and guardians of the procedures for requesting notification of planned and emergency applications of pesticides in school buildings and on school grounds.~~^[6]

~~Appropriate personnel involved in making decisions relative to pest management shall participate in update training.~~

Guidelines

~~Pest management strategies may include education, exclusion, sanitation, maintenance, biological and mechanical controls and site appropriate pesticides.~~

~~An integrated pest management decision shall consist of the following five (5) steps:~~

- ~~1. Identify pest species.~~
~~-~~
- ~~2. Estimate pest population and compare to established action thresholds.~~
~~-~~
- ~~3. Select the appropriate management tactics based on current on-site information.~~
~~-~~
- ~~4. Assess effectiveness of pest management.~~
~~-~~
- ~~5. Keep appropriate records.~~

~~An Integrated Pest Management Program shall include the education of staff, students and the public about IPM policies and procedures.~~

~~When pesticide applications are scheduled in school buildings and on school grounds, the school shall provide notification in accordance with law, including:~~^[6]

- ~~1. Posting a pest control sign in an appropriate area.~~
~~-~~
- ~~2. Providing the pest control information sheet to all individuals working in the school building.~~
~~-~~
- ~~3. Providing required notice to all parents and guardians of students or to a list of parents and guardians who have requested notification of individual applications of pesticides.~~

~~Where pests pose an immediate threat to the health and safety of students or employees, the school may authorize an emergency pesticide application and shall notify by telephone any parent and guardian who has requested such notification.~~^[6]

~~The school shall maintain detailed records of all chemical pest control treatments for at least three (3) years. Information regarding pest management activities shall be available to the public at the school's administrative office.~~^[6]

Legal Footnotes

[1] **22 PA Code 4.12**
LEGAL REFERENCE

[3] **24 P.S. 772.1**
LEGAL REFERENCE

[4] **3 P.S. 111.21 et seq**
LEGAL REFERENCE

[5] **7 PA Code 128.1 et seq**
LEGAL REFERENCE

[6] **24 P.S. 772.2**
LEGAL REFERENCE

			BUCKS COUNTY TECHNICAL HIGH SCHOOL				
			BUDGETARY TRANSFERS				
			October 26, 2026				
	ACCOUNT		DESCRIPTION		INCREASE		DECREASE
	100.1300.610.000.30.00.210		SUPPLIES - WELDING TECHNOLOGY		\$4,500.00		
	100.1300.752.000.30.00.210		CAPITAL EQUIPMENT - NEW - WELDING				\$4,500.00
	100.5140.830.000.00.00.000		LEASE INTEREST - EXP RIGHT TO USE		\$496.00		
	100.5140.910.000.00.00.000		LEASE OTHER - RIGHT TO USE		\$657.00		
	100.2122.610.000.00.00.000		SUPPLIES - PPS				\$1,153.00
			TOTAL		\$5,653.00		\$5,653.00



**BUCKS COUNTY TECHNICAL HIGH SCHOOL
FAIRLESS HILLS, PENNSYLVANIA
BUCKS COUNTY**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED JUNE 30, 2025



CPAs | CONSULTANTS | WEALTH ADVISORS

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**BUCKS COUNTY TECHNICAL HIGH SCHOOL
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INDEPENDENT AUDITORS' REPORT

Joint Board Committee
Bucks County Technical High School
Fairless Hills, Pennsylvania

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bucks County Technical High School, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Bucks County Technical High School's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bucks County Technical High School, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Bucks County Technical High School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As discussed in Notes 2 and 14 to the financial statements, effective July 1, 2024, Bucks County Technical High School adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. Bucks County Technical High School adopted the requirements of the guidance effective July 1, 2024 and has applied the provisions of this standard to the beginning of the period of adoption. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Bucks County Technical High School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bucks County Technical High School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bucks County Technical High School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

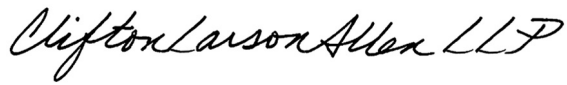
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedule – General Fund, the schedules of the District's proportionate share of the net pension liability – PSERS and pension plan contributions – PSERS, schedule of changes in OPEB liability single employer plan and the schedules of the District's proportionate share of the net OPEB liability – PSERS and OPEB plan contributions – PSERS be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bucks County Technical High School's basic financial statements. The combining fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2026, on our consideration of the Bucks County Technical High School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Bucks County Technical High School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bucks County Technical High School's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

King of Prussia, Pennsylvania
October 22, 2026

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
JUNE 30, 2025**

Management's discussion and analysis (MD&A) of the financial performance of Bucks County Technical High School, Fairless Hills, Pennsylvania (the School) provides an overview of the School's financial performance for fiscal year ended June 30, 2025. Readers should also review the basic financial statements and related notes to enhance their understanding of the School's financial performance.

SCHOOL PROFILE

The School is a joint venture of six public school districts in Bucks County Pennsylvania and provides career and technical education programs for high school students of the participating school districts and out of school youth and adults. During 2024-2025, School enrollment was approximately 1,400 students and 300 for the adult education program. The participating school districts include Bensalem Township School District, Bristol Borough School District, Bristol Township School District, School District of Borough of Morrisville, Neshaminy School District and Pennsbury School District. Each school district is responsible for a share of the operating budget based on student enrollment described within the Articles of Agreement. Continuing education for out-of-school youth and adults receive no school district funding and operates on student paid tuition and state aid. During 2024-2025, there was approximately 192 full-time employees at the School including 127 teachers, 11 administrators and 54 support personnel, including secretaries, clerks, maintenance and custodial staff and instructional aides. In addition, there was approximately 17 part-time employees consisting of substitutes, instructional aides and cafeteria staff.

The mission of the School is to prepare all students for careers, post-secondary education and life-long learning, by providing knowledge and practical skills through high quality, integrated, standards-driven curriculum, access to current technologies, work-related experiences and partnerships within the community.

FINANCIAL HIGHLIGHTS

- On a government-wide basis, including all governmental activities and business-type activities, the liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources of the School resulting in a total deficit in net position at the close of the 2024-2025 fiscal year of \$4,904,789. During the 2024-2025 fiscal year, the School had an increase in total net position of \$2,754,417. The net position of the governmental activities increased by \$2,574,104 and the net position of business-type activities increased by \$180,313.
- The General Fund reported an decrease in fund balance of \$145,605 bringing the cumulative balance to \$7,737,049 at the conclusion of the 2024-2025 fiscal year.
- At June 30, 2025, the General Fund fund balance includes \$45,523 which is considered nonspendable, \$812,299 committed for capital projects and unassigned amounts of \$6,879,227 of which \$3,234,990 was used to offset 2024-2025 member district contributions in accordance with the Articles of Agreement.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
JUNE 30, 2025**

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The MD&A is intended to serve as an introduction to the School's basic financial statements. The School's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The Statement of Net Position (Deficit) presents information on all of the School's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School is improving or deteriorating. To assess the School's overall health, the reader will need to consider additional nonfinancial factors such as changes in the School's revenue base and the condition of the School's assets.

The Statement of Activities presents information showing how the School's net position changed during the most recent fiscal year. All changes in net position are reported as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements distinguish the functions of the School that are principally supported by receipts from member districts and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees and charges.

In the government-wide financial statements, the School's activities are divided into two categories:

Governmental Activities

Most of the School's basic services are included here, such as vocational education, support services, maintenance and administration.

Business-Type Activities

The School's business-type activities charge a fee to customers to help cover all or most of the cost of certain services it provides. The School's food service program is reported within the business-type activities. The School also includes a separate legal entity in its report – Bucks County Technical School Authority (the "Authority"). The Authority exists for the purpose of acquiring, holding, constructing, improving, maintaining, owning or leasing, either in the capacity of lessor or lessee, buildings and facilities solely for the benefit of the School. The Authority is considered a blended component unit and is included with the business-type activities.

The government-wide financial statements can be found on pages 17 and 18 of this report.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
JUNE 30, 2025**

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the School's funds. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the School's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Most of the School's basic services are included in the governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the School's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the governmental near-term financing decisions. Both the Balance Sheet – Governmental Funds and Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School maintains two major individual governmental funds. Information is presented separately in the Balance Sheet – Governmental Funds and Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds for each of the two major funds.

The School adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with the budget.

The governmental fund financial statements can be found on pages 19 through 22 of this report.

Proprietary Funds

The School maintains two types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The School uses Enterprise funds to account for the Food Service Fund and the Building Authority Fund. The Internal Service Fund is used to accumulate and allocate certain costs internally among the School's various functions. The School uses an Internal Service Fund to account for its health and dental insurance programs. Because the Internal Service Fund predominately benefits governmental functions, it has been included within governmental activities in the government-wide financial statements. The School's component unit, the Bucks County Technical School Authority, also is classified as a proprietary fund.

The proprietary fund financial statements can be found on pages 23 through 26 of this report.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
JUNE 30, 2025**

Fiduciary Funds

The School is the trustee, or fiduciary, for assets that belong to others, consisting of scholarship and student activity funds. The School is responsible for ensuring that the assets reported in these funds are used for their intended purpose and by those to whom the assets belong. Fiduciary funds are used to account for resources held for the benefit of parties outside the School. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support The School's own programs.

The fiduciary fund financial statements can be found on pages 27 and 28 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements.

The notes to the financial statements can be found on pages 29 through 60 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information which consists of the budgetary comparison schedule for the general fund, schedules of the School's proportionate share of the net pension liability-PSERS and pension plan contributions-PSERS, schedule of changes in OPEB liability single-employer plan, and the schedules of the School's proportionate share of the net OPEB liability-PSERS and OPEB plan contributions-PSERS.

The required supplementary information can be found on pages 61 through 70 of this report.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
JUNE 30, 2025**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted above, net position may serve over time as a useful indicator of the School's financial position. At the close of the 2024-2025 fiscal year the School's liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$4,904,789. The following table presents condensed information for the Statement of Net Position (Deficit) of the School at June 30, 2025 and 2024.

The School's total assets as of June 30, 2025 were \$68,147,374 of which \$17,154,812 or 14.50% consisted of unrestricted cash and \$45,707,657 or 67.07% consisted of the School's investment in capital assets. The School's total liabilities as of June 30, 2025 were \$77,280,347 of which \$42,440,912 or 54.92% consisted of the actuarially determined net pension liability and \$22,110,000 or 28.61% consisted of guaranteed school lease revenue bonds used to acquire and construct capital assets.

	Governmental Activities		Business-Type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Assets:						
Current Assets	\$ 17,968,576	\$ 17,719,471	\$ 28,890,585	\$ 8,626,271	\$ 46,859,161	\$ 26,345,742
Capital Assets, Net	3,984,300	3,510,514	17,303,913	37,248,955	21,288,213	40,759,469
Total Assets	21,952,876	21,229,985	46,194,498	45,875,226	68,147,374	67,105,211
Deferred Outflows of Resources:						
Deferred Charges - Pension	5,994,929	7,150,714	90,553	96,980	6,085,482	7,247,694
Deferred Charges - OPEB	123,716	414,207	-	3,941	123,716	418,148
Total Deferred Outflows of Resources	6,118,645	7,564,921	90,553	100,921	6,209,198	7,665,842
Liabilities:						
Current Liabilities	3,938,524	3,980,587	2,241,960	1,213,096	6,180,484	5,193,683
Noncurrent Liabilities	46,328,035	48,451,950	24,771,828	25,667,115	71,099,863	74,119,065
Total Liabilities	50,266,559	52,432,537	27,013,788	26,880,211	77,280,347	79,312,748
Deferred Inflows of Resources:						
Deferred Credits - Pension	1,234,355	1,464,143	18,645	19,857	1,253,000	1,484,000
Deferred Credits - OPEB	603,020	1,115,446	-	5,633	603,020	1,121,079
Total Deferred Inflows of Resources	1,837,375	2,579,589	18,645	25,490	1,856,020	2,605,079
Net Position (Deficit):						
Net Investment in Capital Assets	3,678,773	3,403,371	19,744,905	19,640,110	23,423,678	23,043,481
Restricted	623,288	595,369	-	-	623,288	595,369
Unrestricted (Deficit)	(28,457,609)	(30,215,960)	(494,146)	(569,664)	(28,951,755)	(30,785,624)
Total Net Position (Deficit)	<u>\$ (24,155,548)</u>	<u>\$ (26,217,220)</u>	<u>\$ 19,250,759</u>	<u>\$ 19,070,446</u>	<u>\$ (4,904,789)</u>	<u>\$ (7,146,774)</u>

The School had a deficit in unrestricted net position of \$28,951,755 at June 30, 2025. The School's unrestricted net position increased by \$1,833,869 during 2024-2025 primarily due to the results of current year operations and the change in the net pension and OPEB liabilities and related deferred outflows and inflows of resources.

A portion of the School's net position is its restricted net position which totaled \$623,288 as of June 30, 2025, which was restricted for capital expenditures.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
JUNE 30, 2025**

The largest portion of the School's net position reflects its investment in capital assets net of accumulated depreciation less any related debt used to acquire those assets that is still outstanding. The School uses these capital assets to provide services to students of the School; consequently, these assets are not available for future spending. Although the School's net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. During 2024-2025, the School's net investment in capital assets increased by \$380,197.

The following table presents condensed information for the Statement of Activities of the School for 2025 and 2024.

	Governmental Activities		Business-Type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program Revenues:						
Charges for Services	\$ 118,282	\$ 72,159	\$ 2,147,962	\$ 2,123,106	\$ 2,266,244	\$ 2,195,265
Operating Grants and Contributions	6,737,813	6,850,407	482,710	469,965	7,220,523	7,320,372
Capital Grants and Contributions	526,693	245,192	-	-	526,693	245,192
General Revenues:						
Receipts from Member Districts	23,557,666	23,706,425	-	-	23,557,666	23,706,425
Investment Earnings	810,444	686,415	315,260	548,124	1,125,704	1,234,539
Total Revenues	<u>31,750,898</u>	<u>31,560,598</u>	<u>2,945,932</u>	<u>3,141,195</u>	<u>34,696,830</u>	<u>34,701,793</u>
Expenses:						
Instruction	18,511,736	18,163,637	-	-	18,511,736	18,163,637
Instructional Student Support Services	3,551,105	3,499,165	-	-	3,551,105	3,499,165
Administrative and Financial Support Services	3,613,883	3,682,516	-	-	3,613,883	3,682,516
Operation and Maintenance of Plant Services	3,338,355	2,910,565	-	-	3,338,355	2,910,565
Student Activities	147,570	154,891	-	-	147,570	154,891
Interest and Amortization Expense Related to Noncurrent Liabilities	14,145	5,135	-	-	14,145	5,135
Building Authority	-	-	2,060,189	2,124,801	2,060,189	2,124,801
Food Service	-	-	705,430	617,429	705,430	617,429
Total Expenses	<u>29,176,794</u>	<u>28,415,909</u>	<u>2,765,619</u>	<u>2,742,230</u>	<u>31,942,413</u>	<u>31,158,139</u>
Change in Net Position (Deficit)	<u>\$ 2,574,104</u>	<u>\$ 3,144,689</u>	<u>\$ 180,313</u>	<u>\$ 398,965</u>	<u>\$ 2,754,417</u>	<u>\$ 3,543,654</u>

Overall, the School's financial position has been improving but challenges such as increased medical costs, pension contributions, state-mandated programs and negotiated contracts have a potential to offset these gains in future fiscal years. Management of the School continues to aggressively implement cost efficiencies and revenue-generating strategies to combat these factors.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
JUNE 30, 2025**

GOVERNMENTAL FUNDS

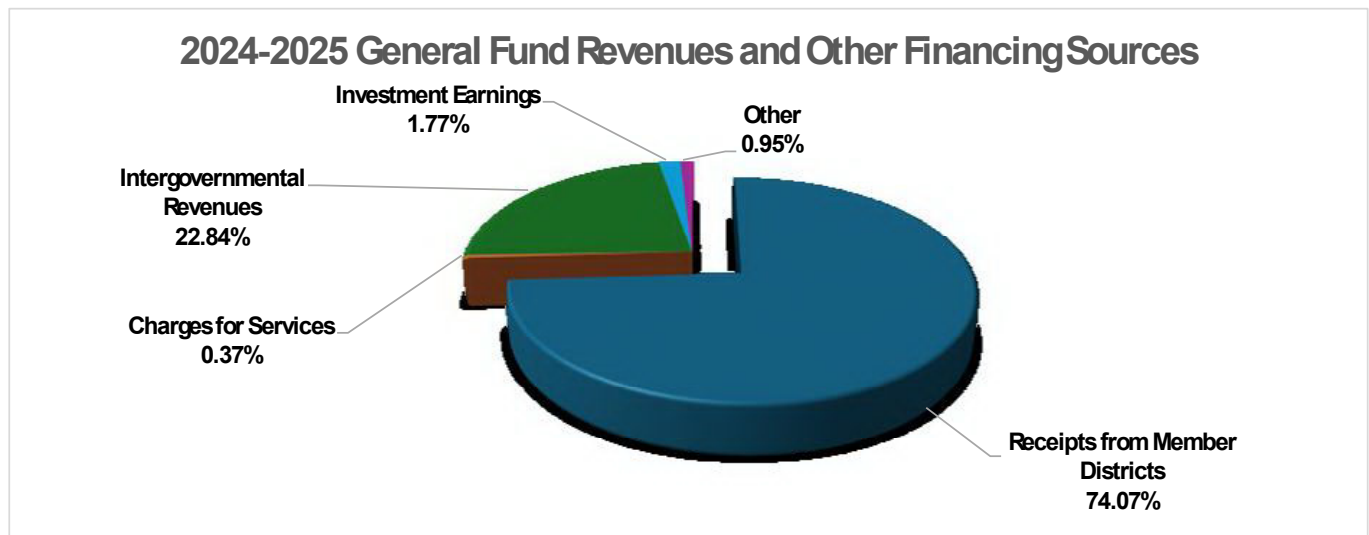
The governmental fund financial statements provide detailed information of the School's major funds. Some funds are required to be established by State statute while other funds are established by the School to manage monies restricted for a specific purpose. As of June 30, 2025, the School 's governmental funds reported a combined fund balance of \$8,360,337 which is a decrease of \$117,686 from the prior year. The following table summarizes the School's total governmental fund balances as of June 30, 2025 and 2024 and the total 2025 change in governmental fund balances.

	2025	2024	\$ Change
General Fund	\$ 7,737,049	\$ 7,882,654	\$ (145,605)
Capital Projects Fund	623,288	595,369	27,919
Total	<u>\$ 8,360,337</u>	<u>\$ 8,478,023</u>	<u>\$ (117,686)</u>

GENERAL FUND

The General Fund is the School's primary operating fund. At the conclusion of the 2024-2025 fiscal year the General Fund fund balance was \$7,737,049 representing a decrease of \$145,605 in relation to the prior year. The following analysis has been provided to assist the reader in understanding the financial activities of the General Fund during the 2024-2025 fiscal year.

The School's reliance upon receipts from member districts is demonstrated by the graph below that indicates 74.07% of General Fund revenues are derived from this source.



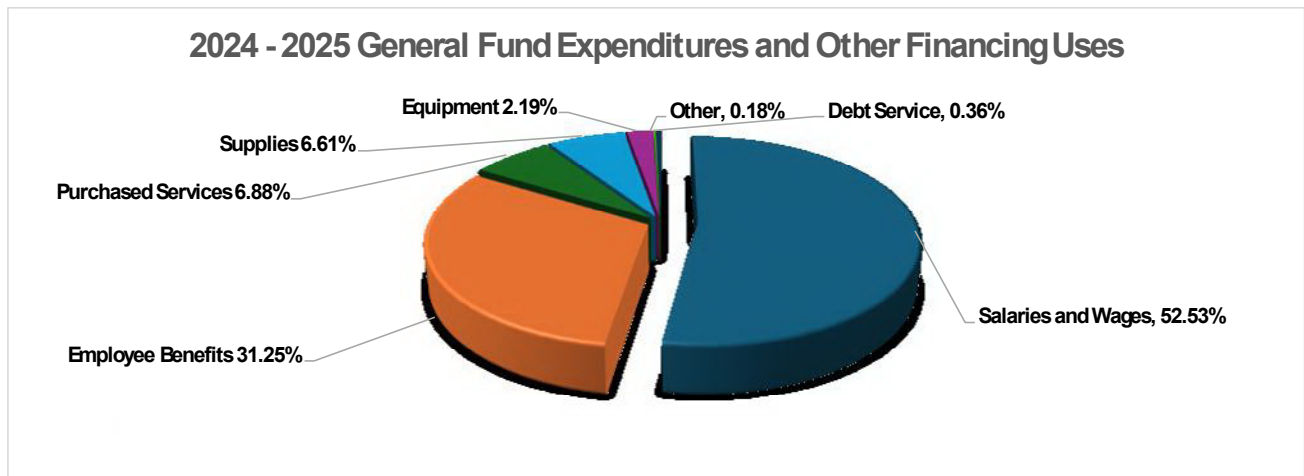
**BUCKS COUNTY TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
JUNE 30, 2025**

General Fund Revenues and Other Financing Sources

	2025	2024	\$ Change	% Change
Receipts from Member Districts	\$ 23,557,666	\$ 23,706,425	\$ (148,759)	-0.63%
Charges for Services	118,282	72,159	46,123	63.92%
Intergovernmental Revenues	7,264,507	7,209,909	54,598	0.76%
Investment Earnings	561,825	503,469	58,356	11.59%
Other	300,720	71,951	228,769	317.95%
Total	<u>\$ 31,803,000</u>	<u>\$ 31,563,913</u>	<u>\$ 239,087</u>	<u>0.76%</u>

The largest source of General Fund revenues comes from the member districts to support the secondary education program. The amount funded is apportioned to each member district based on a funding formula that is agreed upon by all member districts as part of the Articles of Agreement.

As the graph below illustrates, the largest portion of the General Fund expenditures are for salaries and benefits. The School is an educational service entity and as such is labor intensive.



General Fund Expenditures and Other Financing Uses

	2025	2024	\$ Change	% Change
Salaries and Wages	\$ 16,782,352	\$ 16,258,866	\$ 523,486	3.22%
Employee Benefits	9,983,181	9,616,214	366,967	3.82%
Purchased Services	2,197,558	1,989,569	207,989	10.45%
Supplies	2,111,988	1,916,741	195,247	10.19%
Equipment	700,503	615,986	84,517	13.72%
Other	56,542	38,995	17,547	45.00%
Debt Service	116,481	107,835	8,646	8.02%
Total	<u>\$ 31,948,605</u>	<u>\$ 30,544,206</u>	<u>\$ 1,404,399</u>	<u>4.60%</u>

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
JUNE 30, 2025**

CAPITAL PROJECTS FUND

The Capital Projects Fund accounts for construction and renovation activity associated with the School's buildings and major equipment purchases and was funded with transfers from excess revenues over expenditures in the General Fund. During 2024-2025, the Capital Projects Fund reported an increase in fund balance of \$27,919 mainly due current year investment earnings. The remaining fund balance of \$623,288 as of June 30, 2025 is restricted for future capital expenditures.

GENERAL FUND BUDGET INFORMATION

The School maintains its financial records and prepares its financial reports on the modified accrual basis of accounting. The School budgets and expends funds according to procedures mandated by the Pennsylvania Department of Education. An annual operating budget is prepared by management and submitted to the Joint Board Committee for approval prior to the beginning of the fiscal year on July 1 each year. The most significant budgeted fund is the General Fund.

Total General Fund revenues and other financing sources were \$800,149 or 2.58% more than budgeted amounts and General Fund expenditures and other financing uses were \$2,539,236 or 7.36% less than budgeted amounts resulting in a net positive variance of \$3,339,385.

A schedule of the School's original and final budgeted amounts compared with actual results is provided in the required supplementary information.

The School applies for federal, state and local grants that cannot always be anticipated during the budgeting process. As a result, budgeted revenue and expenditures can change for grants awarded to the School after the budget has been finalized. Other changes in the original to final budget occur due to such circumstances as unanticipated changes in staffing, unresolved contracts and cost saving measures employed subsequent to finalizing the budget. The School uses budget transfers during the fiscal year to account for these deviations from the original budget.

Amounts budgeted in the budgetary reserve may be appropriated by the JBC for specific expenditures that are considered necessary for the operation of the School. Budgetary reserve amounts are billed to each member district in the same proportion as operating expenditures were allocated during the fiscal year on an as needed basis.

BUSINESS-TYPE ACTIVITIES AND PROPRIETARY FUNDS

During 2024-2025, the net position of the Food Service Fund increased by \$47,589. As of June 30, 2025, the Food Service Fund had a deficit in net position of \$296,883 due to the allocation of the Food Service Fund's proportion of the School's net pension and other post-employment benefit liabilities with PSERS.

At June 30, 2025, the Authority's assets exceeded its liabilities by \$19,547,642. During 2024-2025, the Authority's net position increased by \$132,724. The increase was the result of lease rental income received from member districts and investment earnings in excess of depreciation and interest expense.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
JUNE 30, 2025**

CAPITAL ASSETS

The School's investment in capital assets for its governmental and business-type activities as of June 30, 2025 amounted to \$45,707,657. The net investment in capital assets includes land, buildings and improvements, furniture and equipment and right-to-use leased assets. The total increase in the School's investment in capital assets was \$4,948,188 or 12.14%. The increase was the result of current year additions in excess of current year depreciation. Current year additions were \$6,565,347 and depreciation expense was \$1,617,159. Current year additions consisted primarily of construction in progress for the Authority's Phase III of the building renovation project (Warm, Safe & Dry).

The land and buildings and improvements owned by the Authority are operated by the School under a long-term lease rental agreement. Pursuant to the lease rental agreement, each member district has pledged its full faith, credit and taxing power to pay for its proportionate share of debt service obligations and administrative fees incurred by the Authority to acquire, hold, construct, improve, maintain, own or lease, in the capacity of lessor lessee, buildings and facilities for the benefit of the School.

NONCURRENT LIABILITIES

At the end of the current fiscal, the Authority had Guaranteed School Revenue Bonds outstanding, including bond premiums, in the amount of \$24,113,525. The Authority issues long term debt to finance capital expenditures or to finance the retirement (refund) of prior obligation debt for the benefit of the School. The Authority's Guaranteed School Revenue Bonds decreased by \$905,568 or 3.62% during the fiscal year.

The School reports its allocated portion of its defined benefit unfunded benefit obligation related to its participation in PSERS. The School's allocated portion of the net pension liability is an actuarially determined estimate of the unfunded cost of the pension plan obligation which totaled \$42,440,912 as of June 30, 2025. The School's net pension liability decreased by \$2,890,710 or 6.38% during the fiscal year.

The School also reports a liability for its other post-employment benefits (OPEB) related to its single employer OPEB plan and its participation in the PSERS health insurance premium assistance program. The School's OPEB liability is an actuarially determined estimate of the unfunded cost of the OPEB obligation which totaled \$2,604,181 as of June 30, 2025. The School's OPEB liability increased by \$26,829 or 0.01% during the fiscal year.

Other noncurrent liabilities consist of the School's liabilities for compensated absences and right-to-use leases payable which totaled \$1,941,245 as of June 30, 2025. These liabilities increased by \$254,689 or 15.10% during the current fiscal year.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
JUNE 30, 2025**

FACTORS BEARING ON THE SCHOOL'S FUTURE

- The School adopted a balanced 2025-2026 General Fund budget totaling \$35,079,532 that used \$3,335,365 of unassigned fund balance at year end to offset member district contributions in accordance with the Articles of Agreement.
- The School continues to invest in its facilities to address infrastructure needs and increasing demand for career and technical education. Planned improvements include renovation of the Annex Building to accommodate two additional technical programs, along with roof, boiler, HVAC, and fire alarm system upgrades as part of the School's ongoing capital improvement efforts.
- Construction on Phase III and final stage of the building renovation project (Warm, Safe & Dry) began again in June 2024 and was completed in 2025.
- Enrollment remains strong, with a wait list for students looking to enter 9th grade.
- Contracts with the Bucks County Technical High School Education Association and Act 93 administrators are settled and will expire at the conclusion of the 2027-2028 school year.
- In November 2010 and, again, in 2017 legislation was signed into law to implement a series of actuarial and funding changes to the Public School Employees' Retirement System ("PSERS"). The 2017 law was effective as of July of 2019. The law changes the pension plans for all new hires effective July 1, 2019. It does not impact the pension benefits of current or retired PSERS members. Based on available projections, relief from the new legislation will not be fully realized until 10-20 years in the future. The employer contribution rate for 2026-2027 has been certified at 34.72%. Currently, the employer contribution rate for 2025-2026 is 34.00%.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the School's finances for all those with an interest in the School's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Business Office, Bucks County Technical High School, 610 Wistar Road, Fairless Hills, PA 19030.

BASIC FINANCIAL STATEMENTS

BUCKS COUNTY TECHNICAL HIGH SCHOOL
STATEMENT OF NET POSITION (DEFICIT)
JUNE 30, 2025

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current Assets:			
Cash	\$ 16,580,300	\$ 574,512	\$ 17,154,812
Restricted Cash	-	3,820,592	3,820,592
Internal Balances	(60,184)	60,184	-
Due from Other Governments	1,394,434	12,827	1,407,261
Other Receivables	8,503	-	8,503
Prepaid Expenses	45,523	-	45,523
Inventories	-	3,026	3,026
Total Current Assets	17,968,576	4,471,141	22,439,717
Noncurrent Assets:			
Nondepreciable Capital Assets	-	24,419,444	24,419,444
Depreciable Capital Assets, Net	3,984,300	17,303,913	21,288,213
Total Noncurrent Assets	3,984,300	41,723,357	45,707,657
Total Assets	21,952,876	46,194,498	68,147,374
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amounts Related to Pension - PSERS	5,994,929	90,553	6,085,482
Deferred Amounts Related to OPEB - PSERS	219,687	3,319	223,006
Deferred Amounts Related to OPEB - Single Employer	123,716	-	123,716
Total Deferred Outflows of Resources	6,338,332	93,872	6,432,204
LIABILITIES			
Current Liabilities:			
Accounts Payable	1,788,039	1,848,713	3,636,752
Accrued Salaries, Payroll Withholdings, and Benefits	2,104,174	158	2,104,332
Accrued Interest Payable	-	387,677	387,677
Unearned Revenues	46,060	5,412	51,472
Other Current Liabilities	251	-	251
Total Current Liabilities	3,938,524	2,241,960	6,180,484
Noncurrent Liabilities:			
Due Within One Year	485,172	945,568	1,430,740
Due in More Than One Year	45,842,863	23,826,260	69,669,123
Total Noncurrent Liabilities	46,328,035	24,771,828	71,099,863
Total Liabilities	50,266,559	27,013,788	77,280,347
DEFERRED INFLOWS OF RESOURCES			
Deferred Amounts Related to Pension - PSERS	1,234,355	18,645	1,253,000
Deferred Amounts Related to OPEB - PSERS	342,822	5,178	348,000
Deferred Amounts Related to OPEB - Single Employer	603,020	-	603,020
Total Deferred Inflows of Resources	2,180,197	23,823	2,204,020
NET POSITION (DEFICIT)			
Net Investment in Capital Assets	3,678,773	19,744,905	23,423,678
Restricted	623,288	-	623,288
Unrestricted (Deficit)	(28,457,609)	(494,146)	(28,951,755)
Total Net Position (Deficit)	\$ (24,155,548)	\$ 19,250,759	\$ (4,904,789)

See accompanying Notes to Basic Financial Statements.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025**

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position (Deficit)		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
PRIMARY GOVERNMENT							
Governmental Activities:							
Instruction	\$ 18,511,736	\$ 118,282	\$ 5,741,690	\$ 526,693	\$ (12,125,071)	\$ -	\$ (12,125,071)
Instructional Student Support Services	3,551,105	-	411,114	-	(3,139,991)	-	(3,139,991)
Administrative and Financial Support Services	3,613,883	-	389,557	-	(3,224,326)	-	(3,224,326)
Operation and Maintenance of Plant Services	3,338,355	-	188,999	-	(3,149,356)	-	(3,149,356)
Student Activities	147,570	-	6,453	-	(141,117)	-	(141,117)
Interest and Amortization on Noncurrent Liabilities	14,145	-	-	-	(14,145)	-	(14,145)
Total Governmental Activities	29,176,794	118,282	6,737,813	526,693	(21,794,006)	-	(21,794,006)
Business-Type Activities:							
Food Service	705,430	251,612	482,710	-	-	28,892	28,892
Building Authority	2,060,189	1,896,350	-	-	-	(163,839)	(163,839)
Total Business-Type Activities	2,765,619	2,147,962	482,710	-	-	(134,947)	(134,947)
Total Primary Government	\$ 31,942,413	\$ 2,266,244	\$ 7,220,523	\$ 526,693	(21,794,006)	(134,947)	(21,928,953)
GENERAL REVENUES							
Receipts from Member Districts					23,557,666	-	23,557,666
Investment Earnings					810,444	315,260	1,125,704
Total General Revenues					24,368,110	315,260	24,683,370
CHANGES IN NET POSITION (DEFICIT)							
					2,574,104	180,313	2,754,417
Net Position (Deficit) - Beginning of Year, as Previously Stated					(26,217,220)	19,070,446	(7,146,774)
Change in Accounting Principle					(512,432)	-	(512,432)
Net Position - Beginning of Year, as Restated					(26,729,652)	19,070,446	(7,659,206)
NET POSITION (DEFICIT) - END OF YEAR							
					\$ (24,155,548)	\$ 19,250,759	\$ (4,904,789)

See accompanying Notes to Basic Financial Statements.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025**

	<u>Major Fund</u>	<u>Nonmajor Fund</u>	
	General	Capital	
	Fund	Projects	
	Fund	Fund	Total
ASSETS			
Cash	\$ 10,798,326	\$ 623,288	\$ 11,421,614
Due from Other Governments	1,394,434	-	1,394,434
Other Receivables	8,503	-	8,503
Prepaid Items	45,523	-	45,523
	<u>45,523</u>	<u>-</u>	<u>45,523</u>
Total Assets	<u>\$ 12,246,786</u>	<u>\$ 623,288</u>	<u>\$ 12,870,074</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts Payable	\$ 1,788,039	\$ -	\$ 1,788,039
Accrued Salaries, Payroll Withholdings, and Benefits	2,104,174	-	2,104,174
Compensated Absences	356,407	-	356,407
Due to Other Funds	214,806	-	214,806
Unearned Revenues	46,060	-	46,060
Other Current Liabilities	251	-	251
Total Liabilities	<u>4,509,737</u>	<u>-</u>	<u>4,509,737</u>
FUND BALANCES			
Nonspendable:			
Prepaid Items	45,523	-	45,523
Restricted for:			
Capital Projects	-	623,288	623,288
Committed to:			
Capital Projects	812,299	-	812,299
Unassigned	6,879,227	-	6,879,227
Total Fund Balances	<u>7,737,049</u>	<u>623,288</u>	<u>8,360,337</u>
Total Liabilities and Fund Balances	<u>\$ 12,246,786</u>	<u>\$ 623,288</u>	<u>\$ 12,870,074</u>

See accompanying Notes to Basic Financial Statements.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION (DEFICIT)
JUNE 30, 2025**

RECONCILIATION TO THE STATEMENT OF NET POSITION

Total Fund Balances - Governmental Funds	\$ 8,360,337
Amounts reported for governmental activities in the statement of net position (deficit) are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds balance sheet.	3,984,300
Deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits are not reported in the governmental funds balance sheet.	4,158,135
Noncurrent liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds balance sheet.	(45,971,628)
The Internal Service Fund is used by management to charge self-insurance premiums and claims to the General Fund. The assets and liabilities of the Internal Service Fund are included in the governmental activities on the government-wide statement of net position (deficit).	<u>5,313,308</u>
Net Position of Governmental Activities as Reported on the Statement of Net Position (Deficit)	<u><u>\$ (24,155,548)</u></u>

See accompanying Notes to Basic Financial Statements.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2025**

	<u>Major Fund</u>	<u>Nonmajor Fund</u>	
	General	Capital	
	Fund	Projects	Total
	Fund	Fund	
REVENUES			
Local Sources	\$ 24,265,127	\$ 27,919	\$ 24,293,046
State Sources	6,144,596	-	6,144,596
Federal Sources	1,092,557	-	1,092,557
Total Revenues	<u>31,502,280</u>	<u>27,919</u>	<u>31,530,199</u>
EXPENDITURES			
Current:			
Instruction	20,550,089	-	20,550,089
Support Services	10,771,461	-	10,771,461
Operation of Noninstructional Services	151,821	-	151,821
Facilities Acquisition, Construction, and			
Improvement Services	358,753	-	358,753
Debt Service	116,481	-	116,481
Total Expenditures	<u>31,948,605</u>	<u>-</u>	<u>31,948,605</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES)	(446,325)	27,919	(418,406)
OTHER FINANCING SOURCES (USES)			
Issuance of Right-to-Use Lease			
Arrangements	300,720	-	300,720
NET CHANGE IN FUND BALANCES	(145,605)	27,919	(117,686)
Fund Balances - Beginning of Year	<u>7,882,654</u>	<u>595,369</u>	<u>8,478,023</u>
FUND BALANCES - END OF YEAR	<u>\$ 7,737,049</u>	<u>\$ 623,288</u>	<u>\$ 8,360,337</u>

See accompanying Notes to Basic Financial Statements.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2025**

RECONCILIATION TO THE STATEMENT OF ACTIVITIES

Net Change in Fund Balances - Governmental Funds \$ (117,686)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.

Capital Outlay Expenditures	\$ 1,024,499	
Depreciation Expense	<u>(550,713)</u>	473,786

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on the change in net position of governmental activities. Also, governmental funds report the effect of premiums, discounts, and similar items when long-term debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Issuance of Right-to-Use Lease Arrangements	(300,720)	
Repayment of Right-to-Use Leases Payable	<u>102,336</u>	(198,384)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Current Year Change in Compensated Absences	(22,771)	
Current Year Change in Net Pension Liability and Deferred Outflows and Inflows	1,989,662	
Current Year Change in Net Postemployment Benefit (OPEB) Liability and Deferred Outflows and Inflows	<u>74,177</u>	2,041,068

The Internal Service Fund is used by management to charge the cost of self-insurance premiums and claims to the General Fund. The change in net position (deficit) of the Internal Service Fund is included in the governmental activities on the government-wide statement of net position (deficit).

375,320

Change in Net Position (Deficit) of Governmental Activities as Reported on the Statement of Activities

\$ 2,574,104

See accompanying Notes to Basic Financial Statements.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2025**

	Major Funds			
	Food Service Fund	Bucks County Technical School Authority	Total	Internal Service Fund
ASSETS				
Current Assets:				
Cash	\$ 384,098	\$ 190,414	\$ 574,512	\$ 5,158,686
Restricted Cash	-	3,820,592	3,820,592	-
Due from Other Funds	60,184	-	60,184	154,622
Due from Other Governments	12,827	-	12,827	-
Inventories	3,026	-	3,026	-
Total Current Assets	460,135	4,011,006	4,471,141	5,313,308
Noncurrent Assets:				
Nondepreciable Capital Assets	-	24,419,444	24,419,444	-
Capital Assets, Net	-	17,303,913	17,303,913	-
Total Noncurrent Assets	-	41,723,357	41,723,357	-
Total Assets	460,135	45,734,363	46,194,498	5,313,308
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charges Pension - PSERS	90,553	-	90,553	-
Deferred Charges OPEB - PSERS	3,319	-	3,319	-
Total Deferred Outflows of Resources	93,872	-	93,872	-
LIABILITIES				
Current Liabilities:				
Accounts Payable	163,194	1,685,519	1,848,713	-
Accrued Salaries, Payroll Withholdings, and Benefits	158	-	158	-
Due to Other Funds	-	-	-	-
Unearned Revenue	5,412	-	5,412	-
Accrued Interest Payable	-	387,677	387,677	-
Total Current Liabilities	168,764	2,073,196	2,241,960	-
Noncurrent Liabilities:				
Due Within One Year:				
Revenue Bonds Payable	-	830,000	830,000	-
Bond Premiums	-	115,568	115,568	-
Compensated Absences	-	-	-	-
Due in More Than One Year:				
Revenue Bonds Payable	-	21,280,000	21,280,000	-
Bond Premiums	-	1,887,957	1,887,957	-
Net OPEB Liability	26,778	-	26,778	-
Net Pension Liability	631,525	-	631,525	-
Total Noncurrent Liabilities	658,303	24,113,525	24,771,828	-
Total Liabilities	827,067	26,186,721	27,013,788	-
DEFERRED INFLOWS OF RESOURCES				
Deferred Credits Pension - PSERS	18,645	-	18,645	-
Deferred Credits OPEB - PSERS	5,178	-	5,178	-
Total Deferred Inflows of Resources	23,823	-	23,823	-
NET POSITION (DEFICIT)				
Net Investment in Capital Assets	-	19,744,905	19,744,905	-
Unrestricted (Deficit)	(296,883)	(197,263)	(494,146)	5,313,308
Total Net Position (Deficit)	\$ (296,883)	\$ 19,547,642	\$ 19,250,759	\$ 5,313,308

See accompanying Notes to Basic Financial Statements.

BUCKS COUNTY TECHNICAL HIGH SCHOOL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2025

	Major Funds			
	Food Service Fund	Bucks County Technical School Authority	Total	Internal Service Fund
OPERATING REVENUES				
Charges for Services	\$ 251,612	\$ -	\$ 251,612	3,220,641
Lease Rentals	-	1,866,350	1,866,350	-
Administrative Fees	-	30,000	30,000	-
Total Operating Revenues	251,612	1,896,350	2,147,962	3,220,641
OPERATING EXPENSES				
Salaries and Wages	233,254	8,000	241,254	-
Employee Benefits	161,326	-	161,326	3,066,022
Purchased Professional and Technical Services	-	2,484	2,484	-
Other Purchased Services	-	32,199	32,199	-
Dues and Fees	81	4,500	4,581	-
Supplies	310,572	-	310,572	-
Depreciation	197	1,066,249	1,066,446	-
Total Operating Expenses	705,430	1,113,432	1,818,862	3,066,022
OPERATING INCOME (LOSS)	(453,818)	782,918	329,100	154,619
NONOPERATING REVENUES (EXPENSES)				
Earnings on Investments	18,697	296,563	315,260	220,701
Bond Premium Amortization	-	115,569	115,569	-
Interest Expense	-	(1,062,326)	(1,062,326)	-
State Sources	96,725	-	96,725	-
Federal Sources	385,985	-	385,985	-
Total Nonoperating Revenues (Expenses)	501,407	(650,194)	(148,787)	220,701
CHANGE IN NET POSITION (DEFICIT)	47,589	132,724	180,313	375,320
Net Position (Deficit) - Beginning of Year	(344,472)	19,414,918	19,070,446	4,937,988
NET POSITION (DEFICIT) - END OF YEAR	<u>\$ (296,883)</u>	<u>\$ 19,547,642</u>	<u>\$ 19,250,759</u>	<u>\$ 5,313,308</u>

See accompanying Notes to Basic Financial Statements.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2025**

	Major Funds			
	Food Service Fund	Bucks County Technical School Authority	Total	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Received from:				
Charges for Services	\$ 253,865	\$ 30,000	\$ 283,865	\$ -
Lease Rental Payments	-	1,866,350	1,866,350	-
Assessments Made to Other Funds	-	-	-	3,294,542
Cash Payments to:				
Suppliers for Goods and Services	(263,446)	(77,946)	(341,392)	-
Employees for Services	(373,816)	(8,000)	(381,816)	-
Cash Payments for Insurance Claims	-	-	-	(3,066,022)
Net Cash Provided (Used) by Operating Activities	(383,397)	1,810,404	1,427,007	228,520
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State Sources	96,996	-	96,996	-
Federal Sources	332,166	-	332,166	-
Net Cash Provided by Noncapital Financing Activities	429,162	-	429,162	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Repayment of Revenue Bonds Payable	-	(790,000)	(790,000)	-
Acquisition of Capital Assets	-	(4,473,751)	(4,473,751)	-
Interest Paid	-	(1,076,051)	(1,076,051)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	(6,339,802)	(6,339,802)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Earnings on Investments	18,697	296,563	315,260	220,701
NET CHANGE IN CASH AND RESTRICTED CASH	64,462	(4,232,835)	(4,168,373)	449,221
Cash and Restricted Cash - Beginning of Year	319,636	8,243,841	8,563,477	4,709,465
CASH AND RESTRICTED CASH - END OF YEAR	<u>\$ 384,098</u>	<u>\$ 4,011,006</u>	<u>\$ 4,395,104</u>	<u>\$ 5,158,686</u>

See accompanying Notes to Basic Financial Statements.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

	Major Funds			
	Food Service Fund	Bucks County Technical School Authority	Total	Internal Service Fund
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ (453,818)	\$ 782,920	\$ 329,102	\$ 154,619
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	197	1,066,249	1,066,446	-
Donated Commodities Used	46,611	-	46,611	-
(Increase) Decrease in:				
Due from Other Funds	(6,883)	-	(6,883)	73,901
Inventories	594	-	594	-
Deferred Outflows of Resources	7,049	-	7,049	-
Increase (Decrease) in:				
Accounts Payable	11,846	(38,765)	(26,919)	-
Accrued Salaries, Payroll Withholdings, and Benefits	158	-	158	-
Due to Other Funds	(17)	-	(17)	-
Unearned Revenues	2,253	-	2,253	-
Compensated Absences	(16,875)	-	(16,875)	-
Net OPEB Liability	2,206	-	2,206	-
Net Pension Liability	24,949	-	24,949	-
Deferred Inflows of Resources	(1,667)	-	(1,667)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (383,397)</u>	<u>\$ 1,810,404</u>	<u>\$ 1,427,007</u>	<u>\$ 228,520</u>
SUPPLEMENTAL DISCLOSURES OF NONCASH CAPITAL AND RELATED FINANCING ACTIVITY				
USDA Donated Commodities	<u>\$ 46,611</u>	<u>\$ -</u>	<u>\$ 46,611</u>	<u>\$ -</u>
Acquisition of Capital Assets in Accounts Payable	<u>\$ -</u>	<u>\$ 1,685,519</u>	<u>\$ 1,685,519</u>	<u>\$ -</u>
RECONCILIATION OF CASH TO STATEMENT OF NET POSITION				
Cash	\$ 384,098	\$ 190,414	\$ 574,512	\$ 5,158,686
Restricted Cash	-	3,820,592	3,820,592	-
Total	<u>\$ 384,098</u>	<u>\$ 4,011,006</u>	<u>\$ 4,395,104</u>	<u>\$ 5,158,686</u>

See accompanying Notes to Basic Financial Statements.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025**

	Custodial Funds
ASSETS	
Cash	\$ 206,002
Other Receivables	6,487
Total Assets	<u>212,489</u>
LIABILITIES	
Accounts Payable	6,924
Accrued Salaries, Payroll Withholdings, and Benefits	<u>8,955</u>
Total Liabilities	<u>15,879</u>
NET POSITION	
Restricted for Student Activities	171,983
Restricted for Scholarships	<u>24,627</u>
Total Net Position	<u><u>\$ 196,610</u></u>

See accompanying Notes to Basic Financial Statements.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2025**

	Custodial Funds
ADDITIONS	
Local Contributions	\$ 21,048
Receipts from Student Activities	365,264
Earnings on Investments	8,571
Total Additions	<u>394,883</u>
DEDUCTIONS	
Salaries and Wages	21,309
Employee Benefits	8,857
Supplies	2,977
Student Activities Disbursements	358,326
Total Deductions	<u>391,469</u>
CHANGE IN NET POSITION	3,414
Net Position - Beginning of Year	<u>193,196</u>
NET POSITION - END OF YEAR	<u><u>\$ 196,610</u></u>

See accompanying Notes to Basic Financial Statements.

BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 ORGANIZATION AND PURPOSE

The Bucks County Technical High School (the School) is a joint venture of six public school districts in Bucks County, Pennsylvania, which was formed to provide career and technical education programs for students of member districts and out of school youths and adults. Member districts consist of the Bensalem Township, Bristol Borough, Bristol Township, Borough of Morrisville, Neshaminy, and Pennsbury school districts. The School operates under current standards prescribed by the Pennsylvania Department of Education in accordance with the provisions of the school laws of Pennsylvania. The School operates under the Joint Board Committee (the JBC) which is comprised of School Board members from each member district.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the authoritative standard-setting body for the establishment of governmental accounting and financial reporting principles. The more significant of these accounting policies are as follows:

Reporting Entity

GASB has established the criteria for determining the activities, organizations, and functions of government to be included in the financial statements of the reporting entity. In evaluating the School as a reporting entity, management has addressed all potential component units which may or may not fall within the School's accountability. The criteria used to evaluate component units for possible inclusion as part of the School's reporting entity are financial accountability and the nature and significance of the relationship. Based upon the application of these criteria, the Bucks County Technical School Authority (the Authority) is the only component unit of the School. The Authority was formed for the purpose of acquiring, holding, constructing, improving, maintaining, owning, or leasing, either in the capacity of lessor or lessee, buildings and facilities solely for the benefit of the School. Therefore, the financial activities of the Authority have been blended with those of the School in the accompanying financial statements. The Authority issues separate audited financial statements which are available to the public through the School office.

Basis of Presentation

Government-Wide Financial Statements

The statement of net position (deficit) and the statement of activities display information about the School as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. These statements include the financial activities of the primary government except for fiduciary funds.

BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The government-wide financial statements are prepared using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of the related cash flow. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared as further defined below. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements of governmental funds.

The government-wide statement of net position (deficit) presents the financial position of the School which is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources and is classified in one of three components. Net investment in capital assets consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of borrowing attributable to acquiring, constructing, or improving those assets. The net position of the School is reported as restricted when constraints placed on net position use is either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Unrestricted net position is the net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The statement of net position (deficit) includes separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until that time. Deferred inflows of resources represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

The government-wide statement of activities presents a comparison between expenses and program revenues for each function of the business-type activities of the School and for each governmental function. Expenses are those that are specifically associated with a service or program and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each function is self-financing or draws from the general revenues of the School.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Except for interfund activity and balances between the funds that underlie governmental activities and the funds that underlie business-type activities, which are reported as transfers and internal balances, the effect of interfund activity has been removed from these statements.

Fund Financial Statements

During the school year, the School segregates transactions related to certain the School functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements report detailed information about the School. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Fiduciary fund financial statements are presented by fund type.

Governmental Funds

All governmental funds are accounted for using the modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. The School reports the following governmental funds:

General Fund

The General Fund is a major fund and the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Capital Projects Fund

The Capital Projects Fund is a nonmajor fund and accounts for financial resources restricted, committed or assigned to be used for capital expenditures or for the acquisition, construction of capital facilities, improvements, and/or equipment.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

In applying the "susceptible to accrual concept" under the modified accrual basis, revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Revenue from federal, state, and other grants designated for payment of specific the School expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are reported as unearned revenue until earned. The School considers federal, state and other grant revenues to be available if they can be used to finance expenditures within the current fiscal period or one year. Deferred inflows of resources are reported in connection with receivables that are not considered to be available to liquidate liabilities of the current period. Other receipts are recorded as revenue when received in cash because they are generally not measurable until actually received.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences, special termination benefits, other postemployment benefits, and claims and judgments are recorded only when payment is due. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

Proprietary Funds

Like the government-wide financial statements, proprietary funds are accounted for using the *economic resources measurement focus* and the *accrual basis of accounting*. These funds account for operations that are primarily financed by user charges. Revenues are recognized when they are earned and expenses are recognized when they are incurred. Allocations of certain costs, such as depreciation, are recorded in proprietary funds. The School reports the following proprietary funds:

Food Service Fund

The Food Service Fund accounts for the revenues and costs of providing meals to students during the school year.

Building Authority Fund

The Building Authority Fund accounts for the activities of the Bucks County Technical School Authority which is a blended component unit of the School.

Internal Service Fund

The Internal Service Fund is used to account the School's health and dental insurance programs.

BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the School's proprietary funds are charges for services and lease rental income. Operating expenses for the School's proprietary funds include payroll, employee benefits, purchased services, supplies, depreciation, and other costs. All revenues or expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds

Fiduciary funds reporting focuses on net assets and changes in net assets and are accounted for using the *economic resources measurement focus* and the *accrual basis of accounting*. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Custodial funds are used to account for assets held on behalf of individuals and/or government units and are, therefore, not available to support the School's own programs. The School has two custodial funds consisting of funds held on behalf of the students and funds held as pass-through to provide annual scholarships to students as described by donor stipulations.

Cash and Cash Equivalents

The School's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/due from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Receipts from Member Districts

Each participating member district is responsible for its proportionate share of operating expenditures of the School. Operating expenditures are allocated to each member district in accordance with a funding formula that is based upon the average daily membership of students attending the School from each member district. For 2024-2025, the proportionate share of operating expenditures to be paid by each member district was as follows: Bristol Township 27.75%; Pennsbury 23.00%; Neshaminy 22.38%; Bensalem Township 19.95%; Bristol Borough 3.70%, and Borough of Morrisville 3.22%. The share of operating expenditures to be paid by each member district is recalculated every three years.

Inventories and Prepaid Items

All inventories are valued at the lower of cost (first-in, first-out method) or market.

Certain prepayments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide and fund financial statements.

Unearned Revenues

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and the proprietary fund financial statements. Capital assets are defined by the School as assets with an initial individual cost of more than \$2,500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed, inclusive of ancillary costs.

Property, plant, and equipment (net of salvage value) of the School is depreciated using the straight-line method over the following estimated useful lives: buildings and improvements – 20 to 40 years and furniture and equipment – 5 to 20 years.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

The School has entered into noncancellable leases. The School recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. At the commencement of a lease, the School initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments include how the School determines (1) the discount rate it used to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The School uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease is comprised of fixed payments.

The School monitors changes in circumstances that would require a remeasurement of its leases, and will remeasure the lease liability if certain changes occur that are expected to significantly affect the amount of the liabilities.

Impairment of Long-Lived Assets

The School evaluates prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. A capital asset is generally considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstances is outside the normal life cycle of the capital asset. If a capital asset is considered to be impaired, the amount of impairment is measured by the method that most reflects the decline in service utility of the capital asset at the lower of carrying value or fair value for impaired capital assets that will no longer be used by the School. No impairment losses were recognized in the year ended June 30, 2025.

Compensated Absences

School policies permit employees to accumulate earned but unused leave days. The liability for compensated absences reported in the government-wide and proprietary fund statements consists of leave that has not been used that is attributable to services already rendered, accumulates and is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability also includes amounts for leave that has been used for time off but has not yet been paid in cash or settled through noncash means and certain other types of leave. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bonds payable are reported net of the applicable bond premium or discount. Bond premiums and discounts are deferred and amortized over the life of the bonds. Deferred amounts on refunding are recorded as a deferred outflow of resources and amortized over the life of the old debt or the life of the new debt, whichever is shorter. All amounts are amortized using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources and uses. Premiums received and discounts paid on debt issuances are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures except for refunding paid from proceeds which are reported as other financing costs.

Pension

The School contributes to the Public School Employees Retirement System (PSERS), a cost-sharing, multiemployer defined benefit pension plan. GASB establishes standards for the measurement, recognition, and display of pension expense and related liabilities, deferred outflows and deferred inflows of resources related to pension, certain required supplementary information, and note disclosures.

For the purpose of measuring net pension liability, deferred outflows of resources and deferred inflows of resources related to pension and pension expense, information about the fiduciary net position of PSERS, and additions to/deductions from PSERS's fiduciary net position have been determined on the same basis as they are reported by PSERS. For this purpose, benefit payments (including refund of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefits (OPEB)

The School's OPEB plans are accounted for under the provisions of GASB establishes standards for the measurement, recognition, and display of OPEB expense and related liabilities, deferred outflows and deferred inflows of resources related to other postemployment benefits, certain required supplementary information, and note disclosures. The School provides OPEB under the following two plans:

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

PSERS OPEB Plan

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the PSERS and additions to/deductions from PSERS' fiduciary net position have been determined on the same basis as they are reported by PSERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

School OPEB Plan

The School sponsors a single-employer defined benefit OPEB plan. For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the OPEB plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. The School OPEB plan is unfunded.

Deferred Outflows for Pension and OPEB

Deferred outflows of resources for pension relate to the Schools net pension liability and pension expense and arise from changes in assumptions, actual versus expected results, changes in benefits, variances in expected versus actual investment earnings, changes in the employer's proportion, differences between employer contributions and the proportionate share of total contributions reported by the pension plan, or changes in the internal allocation of the net pension liability between governmental and business-type activities or funds. These amounts are deferred and amortized over either a closed five-year period or the average remaining service life of all employees depending on what gave rise to the deferred outflow. Also included in deferred outflows of resources are contributions made to the pension plan subsequent to the measurement date and prior to the School's year-end. The contributions will be recognized as a reduction in net pension liability in the following year.

Deferred outflows of resources for other OPEB liabilities relate to the School's liability for OPEB other than pensions and related expenses and arise from the changes in assumptions, actual versus expected results, changes in benefits, variances in expected versus actual investment earnings, changes in the employer's proportion, differences between employer contributions and the proportionate share of total contributions reported by the plan, or changes in the internal allocation of the net OPEB liability between governmental and business-type activities or funds. These amounts are deferred and amortized over either a closed five-year period or the average remaining service life of all employees depending on what gave rise to the deferred outflow. Also included in deferred outflows of resource are contributions or OPEB payments made subsequent to the measurement date and prior to the Schools year end. These payments will be recognized as a reduction to the net other postemployment benefit liability in the following year.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Inflows for Pension and OPEB

Deferred inflows of resources for pension relate to the School's net pension liability and pension expense and arise from changes in assumptions, actual versus expected results, changes in benefits, variances in expected versus actual investment earnings, changes in the employer's proportion, differences between employer contributions and the proportionate share of total contributions reported by the pension plan, or changes in the internal allocation of the net pension liability between governmental and business-type activities or funds. These amounts are deferred and amortized over either a closed five-year period or the average remaining service life of all employees depending on what gave rise to the deferred inflow.

Deferred inflows of resources for OPEB liabilities relate to the School's liability for OPEB other than pensions and related expenses and arise from the changes in assumptions, actual versus expected results, changes in benefits, variances in expected versus actual investment earnings, changes in the employer's proportion, differences between employer contributions and the proportionate share of total contributions reported by the plan, or changes in the internal allocation of the net OPEB liability between governmental and business-type activities or funds. These amounts are deferred and amortized over either a closed five-year period or the average remaining service life of all employees depending on what gave rise to the deferred inflow.

Fund Equity

As prescribed by GASB, governmental funds report fund balance in classifications based primarily on the extent to which the School is bound to honor constraints on the specific purposes for which amounts in the fund can be spent. The School reports the following fund balance classifications:

- **Nonspendable fund balance.** Amounts that cannot be spent because they are either (a) not in spendable form (such as inventory or prepaid insurance) or (b) legally or contractually required to be maintained intact (such as a trust that must be retained in perpetuity).
- **Restricted fund balance.** Amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed fund balance.** Amounts that can only be used for specific purposes determined by a formal action of the School's highest level of decision-making authority, the JBC. Committed amounts cannot be used for any other purpose unless the JBC removes those constraints by taking the same type of formal action (e.g., resolution).

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- **Assigned fund balance.** Amounts that are constrained by the School's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (a) the Business Administrator, (b) an appointed body (e.g., finance committee), or (c) an official to which the School has delegated the authority to assign, modify, or rescind amounts to be used for specific purposes.

Assigned fund balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue fund or the capital projects fund are assigned for purposes in accordance with the nature of their fund type.

- **Unassigned fund balance.** Is the residual classification for the General Fund. This classification represents General Fund balance that has not been assigned to other funds, and that has not been restricted, committed or assigned to specific purposes within the General Fund.

At the end of each fiscal year, any unassigned fund balance in excess of \$250,000 is appropriated back to the member districts during the annual budget process based on its percentage of operating expenditures for that specific fiscal year.

When both restricted and unrestricted resources are available for use, it is the School's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, or unassigned—in order as needed.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Implementation of New Accounting Pronouncements

The School adopted the provisions of GASB Statement No. 101, *Compensated Absences* and GASB Statement No. 102, *Certain Risk Disclosures*.

The objective of Statement No. 101 is to update the recognition and measurement guidance for compensated absences by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The School adopted the requirements of the statement effective July 1, 2024 and has applied the provision of this standard to the beginning of the period of adoption. The effect of the implementation of GASB Statement No. 101 is more fully described in Note 14.

The objective of Statement No. 102 is to improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition. The effect of the implementation of GASB Statement No. 102 did not have an impact to the financial statements.

New Accounting Pronouncements

GASB Statement No. 103, *Financial Reporting Model Improvements*, will be effective for the School for the year ended June 30, 2026. The objective of GASB Statement No. 103 is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability.

GASB Statement No. 104, *Disclosure of Certain Capital Assets*, will be effective for the School for the year ended June 30, 2026. The objective of GASB Statement No. 104 is to improve financial reporting by providing users of financial statements with essential information about certain types of capital assets in order to make informed decisions and assess accountability. Additionally, the disclosure requirements will improve consistency and comparability between governments.

GASB Statement No. 105, *Subsequent Events*, will be effective for the School for the year ended June 30, 2027. The objective of GASB Statement No. 105 is to improve the financial reporting requirements for subsequent events, thereby enhancing consistency in their application and better meeting the information needs of financial statement users.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

An annual budget is adopted prior to the beginning of each year for the General Fund on a modified accrual basis of accounting. The General Fund is the only fund for which a budget is legally required, although project-length financial plans are adopted for the Capital Projects Fund.

The final proposed operating budget must be approved by the Board of School Directors of each participating member district prior to final adoption by the JBC.

After the legal adoption of the budget, the JBC is required to file a copy of the budget with the Pennsylvania Department of Education by July 31. Additional copies of the budget also are required to be filed with the House Education Committee and the Senate Education Committee by September 15.

Legal budgetary control is maintained at the sub-function/major object level. The JBC may make transfers of funds appropriated in any particular item of expenditure by legislative action in accordance with Pennsylvania School Code. Management may amend the budget at the sub-function/sub-object level without approval from the JBC. Appropriations lapse at the end of the fiscal period. Budgetary information reflected in the financial statements is presented at or below the level of budgetary control and includes the effect of approved budget amendments.

Deficit in Fund Equity

At June 30, 2025, the Food Service Fund, a major fund, had a deficit fund balance of \$296,883, resulting from allocating a portion of its net pension and OPEB liability to this fund. Since the Food Service Fund uses the economic resources measurement focus, these obligations are presented in the proprietary fund financial statements as liabilities and therefore reduces fund equity to an overall deficit. This deficit will be eliminated as resources are obtained (e.g. from revenues and transfers in) to make the periodic pension and OPEB contributions for participants in these plans.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 DEPOSITS

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. At June 30, 2025, the carrying amount of the School's deposits was \$21,181,406 and the bank balance was \$21,636,623. The School is required by state statute to deposit funds in depositories that are either banks, banking institutions, or trust companies located in the Commonwealth of Pennsylvania. To the extent that such deposits exceed federal insurance, the depositories must pledge as collateral obligations of the United States, Commonwealth of Pennsylvania or any political subdivision. Under Act 72 of 1971, as amended, the depositories may meet this collateralization requirement by pooling appropriate securities to cover all public funds on deposit. Of the bank balance, \$323,728 was covered by federal depository insurance, and \$4,022,008 was collateralized by the School's depositories in accordance with Act 72 and the collateral was held by the depositories' agent in pooled public funds. The School also maintains funds in an open-end government money market mutual fund in the amount of \$3,820,592 that is not an FDIC-insured deposit and invests in short-term U.S. government securities and repurchase agreements collateralized by U.S. government obligations. The remaining cash deposits of the School are in the Pennsylvania School District Liquid Asset Fund (PSDLAF), Pennsylvania Local Government Investment Trust (PLGIT) and the Pennsylvania Treasurer's Program for Local Governments (INVEST). Although not registered with the Securities and Exchange Commission and not subject to regulatory oversight, PSDLAF, PLGIT, and INVEST act like money market mutual funds in that their objective is to maintain a stable net asset value of \$1 per share, are rated by a nationally recognized statistical rating organization and are subject to independent annual audit. As of June 30, 2025, PSDLAF, PLGIT, and INVEST were rated as AAA by a nationally recognized statistical rating agency.

Restricted Deposits

The Authority maintains restricted cash balances from the issuance of its Guaranteed School Revenue Bonds that are held by a trustee, which is restricted for the purpose of the School's building renovation project (see Note 5). The total carrying amount and related bank balance of these cash accounts are \$3,820,592 at June 30, 2025.

BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 5 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets Being Depreciated/Amortized:				
Furniture and Equipment	\$ 9,953,420	\$ 723,779	\$ 25,740	\$ 10,651,459
Right-to-Use Lease Assets	390,173	300,720	256,017	434,876
Total Capital Assets Being Depreciated/Amortized	10,343,593	1,024,499	281,757	11,086,335
Less: Accumulated Depreciation/Amortization for:				
Furniture And Equipment	(6,548,116)	(449,102)	(25,740)	(6,971,478)
Right-to-Use Lease Assets	(284,963)	(101,611)	(256,017)	(130,557)
Total Accumulated Depreciation/Amortization	(6,833,079)	(550,713)	(281,757)	(7,102,035)
Governmental Activities, Net	<u>\$ 3,510,514</u>	<u>\$ 473,786</u>	<u>\$ -</u>	<u>\$ 3,984,300</u>
Business-Type Activities:				
Capital Assets Not Being Depreciated				
Land	\$ 92,189	\$ -	\$ -	\$ 92,189
Construction In Progress	18,786,407	5,540,848	-	24,327,255
Total Capital Assets Not Being Depreciated	18,878,596	5,540,848	-	24,419,444
Capital Assets Being Depreciated:				
Buildings and Improvements	45,136,400	-	-	45,136,400
Furniture and Equipment	2,938,091	-	-	2,938,091
Total Capital Assets Being Depreciated	48,074,491	-	-	48,074,491
Less: Accumulated Depreciation for:				
Buildings and Improvements	(26,766,236)	(1,066,249)	-	(27,832,485)
Furniture and Equipment	(2,937,896)	(197)	-	(2,938,093)
Total Accumulated Depreciation	(29,704,132)	(1,066,446)	-	(30,770,578)
Total Capital Assets Being Depreciated, Net	18,370,359	(1,066,446)	-	17,303,913
Business-Type Activities, Net	<u>\$ 37,248,955</u>	<u>\$ 4,474,402</u>	<u>\$ -</u>	<u>\$ 41,723,357</u>

As of June 30, 2025, the Authority had outstanding construction commitments totaling \$371,659 for the building renovations project (Warm, Safe & Dry).

Depreciation/amortization expense was charged to functions/programs of the School as follows:

Governmental Activities:	
Instruction	\$ 371,779
Instructional Student Support Services	16,244
Administrative and Financial Support Services	64,061
Operation and Maintenance of Plan Services	98,629
Total Depreciation/Amortization Expense - Governmental Activities	<u>\$ 550,713</u>
Business-Type Activities:	
Food Service	\$ 197
Building Authority	1,066,249
Total Depreciation Expense - Business-Type Activities	<u>\$ 1,066,446</u>

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 6 INTERNAL RECEIVABLES AND PAYABLES

The composition of interfund balances as of June 30, 2025, is as follows:

Receivable To	Amount	Payable From	Amount
Internal Service Fund	\$ 154,622	General Fund	\$ 154,622
Food Service Fund	60,184	General Fund	60,184
Total	<u>\$ 214,806</u>	Total	<u>\$ 214,806</u>

Interfund balances between funds represent temporary loans recorded at year-end as the result of a final allocation of revenues and expenditures.

NOTE 7 NONCURRENT LIABILITIES

The following summarizes the changes in noncurrent liabilities for the year ended June 30, 2025:

	Beginning Balance	Increases	Decreases	Ending Balance	Amount Due Within One Year
Governmental Activities:					
Leases Payable	\$ 107,143	\$ 300,720	\$ 102,336	\$ 305,527	\$ 97,623
Compensated Absences*	1,579,413	56,305	-	1,635,718	356,407
OPEB Liability	740,988	83,772	20,132	804,628	31,142
Net OPEB Liability - PSERS	1,811,792	-	39,017	1,772,775	-
Net Pension Liability - PSERS	44,725,046	-	2,915,659	41,809,387	-
Total Governmental Activities	48,964,382	440,797	3,077,144	46,328,035	485,172
Business-Type Activities:					
Guaranteed School Revenue					
Bonds Payable	22,900,000	-	790,000	22,110,000	830,000
Bond Premiums	2,119,093	-	115,568	2,003,525	115,568
Compensated Absences*	16,875	-	16,875	-	-
Net OPEB Liability - PSERS	24,572	2,206	-	26,778	-
Net Pension Liability - PSERS	606,576	24,949	-	631,525	-
Total Business-Type Activities	25,667,116	27,155	922,443	24,771,828	945,568
Total Noncurrent Liabilities	<u>\$ 74,631,498</u>	<u>\$ 467,952</u>	<u>\$ 3,999,587</u>	<u>\$ 71,099,863</u>	<u>\$ 1,430,740</u>

The Guaranteed School Revenue Bonds payable are expected to be liquidated by the Building Authority Fund. Pension and OPEB liabilities for the governmental activities are expected to be liquidated by the General Fund and those associated with business-type activities are expected to be liquidated by the Food Service Fund.

The change in the compensated absence liability is presented as a net change.

* Beginning balance for compensated absences was restated for GASB No 101 as described in Note 14

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 8 GUARANTEED SCHOOL REVENUE BONDS (CONTINUED)

On October 5, 2021, the Authority approved a maximum parameters resolution authorizing the issuance of Guaranteed School Revenue Bonds in one or more series in an aggregate principal amount not to exceed \$25,500,000.

On March 24, 2022, the Authority issued Guaranteed School Revenue Bonds of 2022 (the Series 2022 Bonds) in the amount of \$7,310,000. The proceeds of the Series 2022 Bonds were used for (1) various capital improvements of the School and (2) payment of the costs to issue the Series 2022 Bonds. The Series 2022 Bonds are payable annually in varying amounts from February 2023 through February 2042, including interest payable semi-annually at a rate of 4.00% and are secured by the guaranty of each member district.

On February 16, 2023, the Authority issued Guaranteed School Revenue Bonds of 2023 (the Series 2023 Bonds) in the amount of \$16,530,000. The proceeds of the Series 2023 Bonds were used for (1) various capital improvements of the School and (2) payment of the costs to issue the Series 2023 Bonds. The Series 2023 Bonds are payable annually in varying amounts from February 2024 through February 2043, including interest payable semi-annually at a rate of 5.00% and are secured by the guaranty of each member district.

Annual debt service requirements under the Authority's Guaranteed School Revenue Bonds payable are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 830,000	\$ 1,039,550	\$ 1,869,550
2027	870,000	1,000,850	1,870,850
2028	910,000	960,250	1,870,250
2029	955,000	917,800	1,872,800
2030	995,000	873,200	1,868,200
2031-2035	5,750,000	3,620,450	9,370,450
2036-2040	7,230,000	2,140,350	9,370,350
2041-2042	4,570,000	418,100	4,988,100
Total	<u>\$ 22,110,000</u>	<u>\$ 10,970,550</u>	<u>\$ 33,080,550</u>

The land, buildings, and improvements owned by the Authority are operated by the School under a long-term lease rental agreement. Pursuant to the lease rental agreement, each member district has pledged its full faith, credit, and taxing power to pay for its proportionate share of debt service obligations and administrative fees incurred by the Authority to acquire, hold, construct, maintain, own, or lease, in the capacity of lessor or lessee, buildings and facilities for the benefit of the School. Lease rental payments are allocated in proportion to the current market value of all property for each member district, which is reset every ten years as described in the Articles of Agreement. For 2024-2025, the proportionate share of lease rental payments to be paid by each member district was as follows: Pennsbury 31.64%; Neshaminy 27.17%; Bensalem Township 22.19%; Bristol Township 14.29%; Bristol Borough 2.61%, and Borough of Morrisville 2.10%. The lease rental agreement expires February 2043 unless the related debt is retired earlier. The minimum annual lease rental payments to be received under the agreements are equivalent to the annual debt service requirements under the Guaranteed School Revenue Bonds.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS

Single-Employer Defined Benefit OPEB Plan

The School's other postemployment benefits include a single-employer defined benefit plan that provides medical and life insurance to certain eligible retirees and their spouses. The JBC has the authority to establish and amend benefit provisions. The plan does not issue any financial report and is not included in the report of any public employee retirement system or any other entity.

OPEB Plan Membership

Membership in the OPEB plan consisted of the following at July 1, 2023:

Active Participants	192
Vested Former Participants	-
Retired Participants	<u>2</u>
Total	<u><u>194</u></u>

Funding Policy

The School's contributions are funded on a pay-as-you-go basis. The contribution requirements of retirees are established and may be amended by the JBC.

OPEB Liability

The School's OPEB liability has been measured as of June 30, 2025. The total OPEB liability was determined by an actuarial valuation as of July 1, 2023, and by rolling forward the liabilities from the July 1, 2023 actuarial valuation through the measurement date. No significant events or changes in assumptions occurred between the valuation date and the fiscal year-end. The OPEB liability is \$804,628 all of which is unfunded.

The School's change in its OPEB liability for the year ended June 30, 2025 was as follows:

Balance - July 1, 2023	\$ 740,988
Changes for the Year:	
Service Cost	51,485
Interest on Total OPEB Liability	32,287
Changes of Benefit Terms	-
Difference Between Actual and Expected Experience	-
Changes in Assumptions	(378)
Benefit Payments	<u>(19,754)</u>
Net Changes	<u><u>63,640</u></u>
Balance - July 1, 2024	<u><u>\$ 804,628</u></u>

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the School recognized negative OPEB expense of \$2,235. At June 30, 2025, the School had deferred inflows of resources and deferred outflows of resources related to the OPEB plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Projected and Actual Experience	\$ 42,117	\$ 277,275
Changes of Assumptions	50,457	325,745
Contributions Subsequent to the Measurement Date	31,142	-
Total	<u>\$ 123,716</u>	<u>\$ 603,020</u>

OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Contributions of \$31,142 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2026	\$ (86,007)
2027	(86,007)
2028	(86,007)
2029	(86,009)
2030	(49,923)
Thereafter	(116,493)
Total	<u>\$ (510,446)</u>

Sensitivity of the OPEB Liability to Change in Healthcare Cost Trend Rates

The following presents the OPEB liability for June 30, 2025, calculated using current healthcare cost trends as well as what the OPEB liability would be if health cost trends were 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
OPEB Liability	<u>\$ 708,609</u>	<u>\$ 804,628</u>	<u>\$ 917,423</u>

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the School calculated using the discount rate of 4.29%, as well as what the OPEB liability would be if it were calculated using the discount rate that is 1-percentage-point lower (3.29%) or 1-percentage-point higher (5.29%) than the current rate:

	1% Decrease 3.29%	Current Discount Rate 4.29%	1% Increase 5.29%
OPEB Liability	<u>\$ 868,824</u>	<u>\$ 804,628</u>	<u>\$ 743,739</u>

Actuarial Methods and Significant Assumptions

The OPEB liability as of June 30, 2025, was determined by rolling forward the OPEB Liability as of July 1, 2023 to June 30, 2024 using the following actuarial assumptions, applied to all periods included in the measurement:

- Actuarial Cost Method – Entry age normal
- Discount Rate – 4.29% - Standard and Poor's 20-year municipal bond rate. The discount rate changed from 4.13% to 4.29%.
- Salary Growth – Salary increases are composed of 2.50% cost-of-living adjustment, 1.50% for real wage growth, and for teachers and administrators a merit increase which varies by age from 2.75% to 0.00%.
- Assumed Healthcare Cost Trends – 7.00% in 2024 with 0.50% decrease per year until 5.50% in 2027. Rates gradually decrease from 5.40% in 2028 to 4.00% in 2075.
- Mortality – PubT-2010 headcount-weighted mortality table including rates for contingent survivors for teachers. PubG-2010 headcount-weighted mortality table including rates for contingent survivors for all other employees.

Cost-Sharing, Multiemployer Defined Benefit OPEB Plan

Plan Description

PSERS provides health insurance premium assistance which, is a governmental cost-sharing, multiemployer OPEB plan for all eligible retirees who qualify and elect to participate. Employer contribution rates for health insurance premium assistance are established to provide reserves in the health insurance account that are sufficient for the payment of health insurance premium assistance benefits for each succeeding year. Effective January 1, 2002, under the provisions of Act 9 of 2001, participating eligible retirees are entitled to receive premium assistance payments equal to the lesser of \$100 per month or their out-of-pocket monthly health insurance premium. To receive premium assistance, eligible retirees must obtain their health insurance through either their school employer or the PSERS' health options program. As of June 30, 2024, there were no assumed future benefit increases to participating eligible retirees.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Retirees of PSERS can participate in the health insurance premium assistance program if they satisfy the following criteria:

- Have 24 ½ or more years of service, or
- Are a disability retiree, or
- Have 15 or more years of service and retired after reaching superannuation age, and
- Participate in the PSERS' health options program or employer-sponsored health insurance program.

Benefits Provided

Participating eligible retirees are entitled to receive premium assistance payments equal to the lesser of \$100 per month or their out-of-pocket monthly health insurance premium. To receive premium assistance, eligible retirees must obtain their health insurance through either their school employer or the PSERS' health options program. As of June 30, 2025, there were no assumed future benefit increases to participating eligible retirees.

Employer Contributions

The School's contractually required contribution rate for the fiscal year ended June 30, 2025 was 0.63% of covered payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the OPEB plan from the School were \$103,006 for the year ended June 30, 2025.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2025, the School reported a liability of \$1,799,553 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by rolling forward PSERS' total OPEB liability as of June 30, 2023 to June 30, 2024. The School's proportion of the net OPEB liability was calculated utilizing the employer's one-year reported covered payroll as it relates to the total one-year reported covered payroll. At June 30, 2025, the School's proportion was 0.1013%, which was a decrease of 0.0002% from its proportion measured as of June 30, 2024. As of June 30, 2025, the net OPEB liability of \$1,772,775 is related to the governmental funds and is recorded in the governmental activities in the government-wide statement of net position (deficit) and the remaining \$26,778 of the OPEB liability is recorded as a liability in the proprietary fund statement of net position (deficit), and in the business-type activities in the government-wide statement of net position (deficit).

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

For the year ended June 30, 2025, the School recognized OPEB expense of \$51,000. At June 30, 2025, the School reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Projected and Actual Experience	\$ 7,000	\$ 27,000
Changes of Assumptions	110,000	275,000
Net Difference Between Projected and Actual		
Investment Earnings	1,000	-
Changes in Proportions	2,000	46,000
Contributions Subsequent to the Measurement Date	103,006	-
Total	<u>\$ 223,006</u>	<u>\$ 348,000</u>

Contributions of \$103,006 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2026	\$ (60,000)
2027	(70,000)
2028	(77,000)
2029	(15,000)
2030	(6,000)
Total	<u>\$ (228,000)</u>

Actuarial Assumptions

The OPEB liability as of June 30, 2024, was determined by rolling forward the PSERS' OPEB liability as of June 30, 2023 to June 30, 2024 using the following actuarial assumptions, applied to all periods included in the measurement:

- Actuarial Cost Method – Entry age normal - level % of pay
- Investment Return – 4.21% - Standard & Poor's 20 year municipal bond rate
- Salary Growth – Effective average of 4.50%, comprised of inflation of 2.50% and 2.00% for real wage growth and for merit or seniority increases.
- Premium assistance reimbursement is capped at \$1,200 per year
- Assumed healthcare cost trends were applied to retirees with less than \$1,200 in premium assistance per year.
- Mortality rates were based on a blend of 50% PubT-2010 and 50% PubG-2010 retiree tables for males and females, adjusted to reflect PSERS' experience and projected using a modified version of the MP-2020 improvement scale.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Participation rate:

- Eligible retirees will elect to participate pre age 65 at 50%
- Eligible retirees will elect to participate post age 65 at 70%

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study that was performed for the five-year period June 30, 2020.

The following assumptions were used to determine the contribution rate:

- The results of the actuarial valuation as of June 30, 2022 determined the employer contribution rate for fiscal year 2024.
- Cost Method – Amount necessary to assure solvency of premium assistance through the third fiscal year after the valuation date.
- Asset Valuation Method – Market value.
- Participation Rate – The actual data for retirees benefiting under the OPEB plan as of June 30, 2022 was used in lieu of the 63% utilization assumption for eligible retirees.
- Mortality Tables for Males and Females – Adjusted to reflect PSERS' experience and projected using a modified version of the MP-2015 mortality improvement scale.

Investments consist primarily of short-term assets designed to protect the principal of the OPEB plan assets. The expected rate of return on OPEB plan investments was determined using the OPEB asset allocation policy and best estimates of geometric real rates of return for each asset class.

The OPEB plan's policy in regard to the allocation of invested plan assets is established and may be amended by the Board. Under the program, as defined in the retirement code employer contribution rates for health insurance premium assistance are established to provide reserves in the health insurance account that are sufficient for the payment of health insurance premium assistance benefits for each succeeding year.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	100.00 %	1.70 %

The above was the Board's adopted asset allocation policy and best estimates of geometric real rates of return for each major asset class as of June 30, 2024.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Discount Rate

The discount rate used to measure the OPEB liability was 4.21% and changed from 4.13% in prior year. Under the OPEB plan's funding policy, contributions are structured for short term funding of health insurance premium assistance. The funding policy sets contribution rates necessary to assure solvency of health insurance premium assistance through the third fiscal year after the actuarial valuation date. The health insurance premium assistance account is funded to establish reserves that are sufficient for the payment of health insurance premium assistance benefits for each succeeding year. Due to the short-term funding policy, the OPEB plan's fiduciary net position was not projected to be sufficient to meet projected future benefit payments, therefore the OPEB plan is considered a "pay-as-you-go" plan. A discount rate of 4.21% which represents the Standard & Poor's 20-year municipal bond rate at June 30, 2024, was applied to all projected benefit payments to measure the total OPEB liability.

Sensitivity of the School's Proportionate Share of the Net OPEB Liability to Change in Healthcare Cost Trend Rates

Healthcare cost trends were applied to retirees receiving less than \$1,200 in annual health insurance premium assistance. As of June 30, 2024, retirees health insurance premium assistance benefits are not subject to future healthcare cost increases. The healthcare insurance premium assistance reimbursement for qualifying retirees is capped at a maximum of \$1,200. The actual number of retirees receiving less than the \$1,200 per year cap is a small percentage of the total population and has a minimal impact on healthcare cost trends as depicted below.

Sensitivity of the School's Proportionate Share of the Net OPEB Liability to Change in Healthcare Cost Trend Rates (Continued)

The following presents the net OPEB liability for June 30, 2024, calculated using current healthcare cost trends as well as what net OPEB liability would be if it healthcare cost trends were 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
School's Proportionate Share of the Net OPEB Liability	<u>\$ 1,799,394</u>	<u>\$ 1,799,553</u>	<u>\$ 1,799,682</u>

Sensitivity of the School's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability, calculated using the discount rate of 4.21%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.21%) or 1-percentage-point higher (5.21%) than the current rate:

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

	1% Decrease 3.21%	Current Discount Rate 4.21%	1% Increase 5.21%
School's Proportionate Share of the Net OPEB Liability	<u>\$ 2,032,948</u>	<u>\$ 1,799,553</u>	<u>\$ 1,604,096</u>

OPEB Plan Fiduciary Net Position

Detailed information about PSERS' fiduciary net position is available in PSERS Annual Comprehensive Financial Report which can be found on PSERS's website at www.psers.pa.gov.

NOTE 10 PENSION PLAN

Plan Description

PSERS is a governmental cost-sharing, multiemployer defined benefit pension plan that provides retirement benefits to public school employees of the Commonwealth of Pennsylvania. The members eligible to participate in the system include all full-time public employees, part-time hourly public school employees who render at least 500 hours of service in the school year, and part-time per diem public school employees who render at least 80 days of service in the school year in any of the reporting entities in Pennsylvania. PSERS issues a publicly available financial report that can be obtained at www.psers.state.pa.us.

Benefits Provided

PSERS provides retirement, disability, and death benefits. Members are eligible for monthly retirement benefits upon reaching (a) age 62 with at least one year credited service; (b) age 60 with 30 more years of credited service; or (c) 35 or more years of service regardless of age. Act 120 of 2010 (Act 120) preserves the benefits of existing members and introduced benefit reductions for individuals who become new members on or after July 1, 2011. Act 120 created two membership classes, Membership Class T-E (Class T-E) and Membership Class T-F (Class T-F). To qualify for normal retirement, Class T-E and Class T-F members must work until age 65 with a minimum of three years of service or attain a total combination of age and service that is equal to or greater than 92 with a minimum of 35 years of service.

Benefits are generally equal to 2.00% or 2.50%, depending upon membership class, of the member's final average salary (as defined in the code) multiplied by the number of years of credited service. For members whose membership started prior to July 1, 2011, after completion of five years of service, a member's right to the defined benefits is vested and early retirement benefits may be elected. For Class T-E and Class T-F members, the right to benefits is vested after 10 years of service.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10 PENSION PLAN (CONTINUED)

Participants are eligible for disability retirement benefits after completion of five years of credited service. Such benefits are generally equal to 2.00% or 2.50%, depending upon membership class, of the member's final average salary (as defined in the code) multiplied by the number of years of credited service, but not less than one-third of such salary nor greater than the benefit the member would have had at normal retirement age. Members over normal retirement age may apply for disability benefits.

Death benefits are payable upon the death of an active member who has reached age 62 with at least one year of credited service (age 65 with at least three years of credited service for Class T-E and Class T-F members) or who has at least five years of credited service (10 years for Class T-E and Class T-F members). Such benefits are actuarially equivalent to the benefit that would have been effective if the member had retired on the day before death.

Contributions

Member Contributions

The contribution rates based on qualified member compensation for virtually all members are presented below:

Member Contribution Rates				
Membership Class	Continuous Employment Since	Defined Benefit (DB) Contribution Rate	DC Contribution Rate	Total Contribution Rate
T-C	Prior to July 22, 1983	5.25%	N/A	5.25%
				6.25%
T-C	On or After July 22, 1983	6.25%	N/A	6.25%
T-D	Prior to July 22, 1983	6.50%	N/A	6.50%
				7.50%
T-D	On or After July 22, 1983	7.50%	N/A	7.50%
T-E	On or After July 1, 2011	7.50% Base Rate With Shared Risk Provision	N/A	Prior to 7/1/21: 7.50%
				After 7/1/21: 8.00%
T-F	On or After July 1, 2011	10.30% Base Rate With Shared Risk Provision	N/A	Prior to 7/1/21: 10.30%
				After 7/1/21: 10.80%
T-G	On or After July 1, 2019	5.50% Base Rate With Shared Risk Provision	2.75%	Prior to 7/1/21: 8.25%
				After 7/1/21: 9.00%
T-H	On or After July 1, 2019	4.50% Base Rate With Shared Risk Provision	3.00%	Prior to 7/1/21: 7.50%
				After 7/1/21: 8.25%
DC	On or After July 1, 2019	N/A	7.50%	7.50%

Shared Risk Program Summary				
Membership Class	Defined Benefit (DB) Base Rate	Shared Risk Increment	Minimum	Maximum
T-E	7.50%	+/-0.50%	5.50%	9.50%
T-F	10.30%	+/-0.50%	8.30%	12.30%
T-G	5.50%	+/-0.75%	2.50%	8.50%
T-H	4.50%	+/-0.75%	1.50%	7.50%

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10 PENSION PLAN (CONTINUED)

Employer Contributions

The School's contractually required contribution rate for fiscal year ended June 30, 2025 was 32.92% of covered payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the pension plan from the School were \$5,382,482 for the year ended June 30, 2025.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the School reported a liability of \$42,440,912 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by rolling forward the system's total pension liability as of June 30, 2023 to June 30, 2024. The School's proportion of the net pension liability was calculated utilizing the employer's one-year reported covered payroll as it relates to the total one-year reported covered payroll. At June 30, 2025, the School's proportion was 0.1014%, which was a decrease of 0.0005% from its proportion measured as of June 30, 2024. As of June 30, 2025, the net pension liability of \$41,809,387 is related to the governmental funds and is recorded in the governmental activities in the government-wide statement of net position (deficit) and the remaining \$26,778 of the pension liability is recorded as a liability in the proprietary fund statement of net position (deficit), and in the business-type activities in the government-wide statement of net position (deficit).

For the year ended June 30, 2025, the School recognized pension expense of \$3,482,000. At June 30, 2025, the School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Projected and Actual Experience	\$ -	\$ 667,000
Changes in Assumptions	-	-
Net Difference Between Projected and Actual		
Investment Earnings	703,000	-
Changes in Proportions	-	586,000
Contributions Subsequent to the Measurement Date	5,382,482	-
Total	<u>\$ 6,085,482</u>	<u>\$ 1,253,000</u>

Contributions of \$5,382,482 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10 PENSION PLAN (CONTINUED)

Year Ending June 30,	Amount
2026	\$ (1,438,000)
2027	896,000
2028	133,000
2029	(141,000)
Total	<u>\$ (550,000)</u>

Actuarial Assumptions

The total pension liability as of June 30, 2024 was determined by rolling forward PSERS' total pension liability at June 30, 2023 to June 30, 2024 using the following actuarial assumptions, applied to all periods included in the measurement:

- Valuation Date – June 30, 2023
- Actuarial Cost Method – Entry age normal – level % of pay
- Investment Return – 7.00%, includes inflation at 2.50%
- Salary Growth – Effective average of 4.50%, comprised of inflation of 2.50% and 2.00% for real wage growth and for merit or seniority increases.
- Mortality rates were based on a blend of 50% PubT-2010 and 50% PubG-2010 retiree tables for males and females, adjusted to reflect PSERS' experience and projected using a modified version of the MP-2020 improvement scale.
- The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023 and as of June 30, 2024.
- Demographic and economic assumptions approved by the Board for use effective with the June 30, 2021 actuarial valuation:
 - Salary Growth Rate – Decreased from 5.00% to 4.50%.
 - Real Wage Growth and Merit or Seniority Increases (Components for Salary Growth) – Decreased from 2.75% and 2.25% to 2.50% and 2.00%, respectively.
 - Mortality Rates – Previously based on the RP-2014 mortality tables for males and females, adjusted to reflect PSERS' experience and projected using a modified version of the MP-2015 mortality improvement scale. Effective with the June 30, 2022 actuarial valuation, mortality rates are based on a blend of 50% PubT-2010 and 50% PubG-2010 retiree tables for males and females, adjusted to reflect PSERS' experience and projected using a modified version of the MP-2020 improvement scale.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study that was performed for the five-year period ending June 30, 2020.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10 PENSION PLAN (CONTINUED)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation

The pension plan's policy in regard to the allocation of invested plan assets is established and may be amended by the board. Plan assets are managed with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the pension.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Public Equity	30.00%	4.80%
Private Equity	12.00%	6.70%
Fixed Income	33.50%	3.90%
Commodities	5.00%	2.50%
Infrastructure	10.00%	6.40%
Real Estate	9.50%	5.90%
Total	100.00%	

The above was the PSERS Board's adopted asset allocation policy and best estimates of geometric real rates of return for each major asset class as of June 30, 2024.

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10 PENSION PLAN (CONTINUED)

Sensitivity of the School's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability, calculated using the discount rate of 7.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
School's Proportionate Share of the Net Pension Liability	<u>\$ 55,907,620</u>	<u>\$ 42,440,912</u>	<u>\$ 31,069,231</u>

Pension Plan Fiduciary Net Position

Detailed information about the PSERS' fiduciary net position is available in PSERS Annual Comprehensive Financial Report which can be found on the system's website at www.psers.state.pa.us.

NOTE 11 LEASES PAYABLE

The School has entered into long-term lease agreements as lessee for the use of copiers, mail machine, and computer equipment. An initial lease liability was recorded in the amount of \$434,876. As of June 30, 2025, the carrying amount of the lease liabilities is \$305,527. The leases have discount rates ranging from 2.74% to 5.96% and have an estimated useful life of 3 to 5 years as of the contract commencement. The value of the intangible right-to-use asset as of June 30, 2025, is \$304,319, net of accumulated amortization of \$130,557 and is included with noncurrent assets on the statement of net position (deficit).

The future minimum lease payments under the leases and the net present value of the future minimum lease payments as of June 30, 2025, are as follows:

<u>Year Ending June 30,</u>	Principal	Interest	Total
2026	\$ 97,623	\$ 17,071	\$ 114,694
2027	101,502	11,632	113,134
2028	94,985	5,945	100,930
2029	11,417	4,235	15,652
Total	<u>\$ 305,527</u>	<u>\$ 38,883</u>	<u>\$ 344,410</u>

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 12 CONTINGENCIES AND COMMITMENTS

Government Grants and Awards

The School receives federal, state, and local funding under a number of programs. Payments made by these sources under contractual agreements are provisional and subject to redetermination based on filing of reports and audits of those reports. Final settlements due from or to these sources are recorded in the year in which the related services are performed. Any adjustments resulting from subsequent examinations are recognized in the year in which the results of such examinations become known. The School officials do not expect any significant adjustments as a result of these examinations.

Litigation

The School is a defendant in various matters of litigation and claims. These matters result from the normal course of business. It is not presently possible to determine the ultimate outcome or settlement cost, if any.

NOTE 13 RISK MANAGEMENT

The School is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Significant losses are covered by commercial insurance for all major programs including workers compensation. For insured programs, there were no significant reductions in insurance coverages during the 2024-2025 year. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

The School, along with other governmental entities from Pennsylvania and Delaware, participate in the Delaware Valley Health Trust (the Trust). The Trust is a public entity risk pool designed to provide healthcare coverage for eligible employees, spouses, and dependents. The Trust was established for the sole and exclusive benefit of the employees of the member governmental entities. While the Trust is self-funded, each member governmental entity receives a fully-insured equivalent rate which is guaranteed for 12 months and represents a total risk transfer to the Trust. The School is not responsible for any additional assessments upon termination. The Trust assumes the risk for all claims including large claims and purchases commercial reinsurance for claims over \$1 million.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 14 RESTATEMENT OF BEGINNING NET POSITION

Change in Accounting Principle

Effective July 1, 2024, the School implemented GASB Statement No. 101, Compensated Absences. As a result of the implementation of GASB Statement No. 101, the compensated absences liability as of July 1, 2024 was understated in the governmental activities. The effect of the change in accounting principle and the resulting restatement of net position is as follows.

	Governmental Activities
June 30, 2024, as Previously Reported	\$ (26,217,220)
Change in Accounting Principle	(512,432)
June 30, 2024, as Restated	<u>\$ (26,729,652)</u>

REQUIRED SUPPLEMENTARY INFORMATION

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
YEAR ENDED DECEMBER 31, 2025**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local Sources	\$ 23,813,924	\$ 23,887,605	\$ 24,265,127	\$ 377,522
State Sources	5,273,220	5,816,944	6,144,596	327,652
Federal Sources	1,007,004	1,298,302	1,092,557	(205,745)
Total Revenues	30,094,148	31,002,851	31,502,280	499,429
EXPENDITURES				
Instruction:				
Regular Programs	9,024,475	8,995,595	8,720,609	274,986
Special Programs	4,772,926	4,806,807	4,519,486	287,321
Vocational Programs	7,031,354	7,566,291	6,932,928	633,363
Other Instructional Programs	293,251	352,749	287,610	65,139
Adult Education Programs	176,258	180,314	89,456	90,858
Total Instruction	21,298,264	21,901,756	20,550,089	1,351,667
Support Services:				
Pupil Support Services	2,210,209	2,353,996	2,222,059	131,937
Instructional Staff Services	1,469,336	1,620,026	1,415,391	204,635
Administrative Services	2,016,436	1,989,673	1,817,208	172,465
Pupil Health	173,511	176,008	158,583	17,425
Business Services	838,200	865,200	853,338	11,862
Operation and Maintenance of Plant Services	3,795,055	3,658,405	3,159,288	499,117
Student Transportation	-	-	-	-
Central Support Services	1,234,816	1,227,766	1,145,594	82,172
Total Support Services	11,737,563	11,891,074	10,771,461	1,119,613
Operation of Non-Instructional Services:				
Student Activities	151,051	165,751	151,821	13,930
Facilities Acquisition, Construction, and Improvement Services	250,000	387,000	358,753	28,247
Debt Service	117,260	117,260	116,481	779
Total Expenditures	33,554,138	34,462,841	31,948,605	2,514,236
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,459,990)	(3,459,990)	(446,325)	3,013,665
OTHER FINANCING SOURCES (USES)				
Issuance of Right-to-Use Lease Arrangements	-	-	300,720	300,720
Budgetary Reserve	(25,000)	(25,000)	-	25,000
Total Other Financing Sources (Uses)	(25,000)	(25,000)	300,720	325,720
NET CHANGE IN FUND BALANCE	<u>\$ (3,484,990)</u>	<u>\$ (3,484,990)</u>	(145,605)	<u>\$ 3,339,385</u>
Fund Balance - Beginning of Year			7,882,654	
FUND BALANCE - END OF YEAR			<u>\$ 7,737,049</u>	

BUCKS COUNTY TECHNICAL HIGH SCHOOL
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY - PSERS
LAST TEN YEARS

	Measurement Date									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
The School's Proportion of the Net Pension Liability	0.1014%	0.1019%	0.1034%	0.1042%	0.1057%	0.1054%	0.1048%	0.1049%	0.1045%	0.1021%
The School's Proportionate Share of the Net Pension Liability	\$ 42,440,912	\$ 45,331,621	\$ 45,970,319	\$ 42,781,000	\$ 52,046,000	\$ 49,309,000	\$ 50,309,000	\$ 51,808,000	\$ 51,787,000	\$ 44,225,000
The School's Covered Payroll	\$ 16,076,240	\$ 15,545,513	\$ 14,728,114	\$ 14,772,065	\$ 14,541,571	\$ 14,118,139	\$ 13,962,751	\$ 13,539,229	\$ 13,133,279	\$ 12,947,507
The School's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	264.00%	291.61%	312.13%	289.61%	357.91%	349.26%	360.31%	382.65%	394.32%	341.57%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	64.63%	61.85%	61.34%	63.67%	54.32%	55.66%	54.00%	51.84%	50.14%	54.36%

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
SCHEDULE OF PENSION PLAN CONTRIBUTIONS – PSERS
LAST TEN YEARS**

	Measurement Date									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually Required Contribution	\$ 5,382,482	\$ 5,278,694	\$ 5,333,440	\$ 5,134,726	\$ 4,935,391	\$ 4,927,961	\$ 4,739,624	\$ 4,478,740	\$ 4,073,898	\$ 3,385,589
Contributions in Relation to the Contractually Required Contribution	<u>5,382,482</u>	<u>5,278,694</u>	<u>5,333,440</u>	<u>5,134,726</u>	<u>4,935,391</u>	<u>4,927,961</u>	<u>4,739,624</u>	<u>4,478,740</u>	<u>4,073,898</u>	<u>3,385,589</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
The School's Covered Payroll	\$ 16,350,188	\$ 16,076,240	\$ 15,545,513	\$ 14,728,114	\$ 14,772,065	\$ 14,541,571	\$ 14,118,139	\$ 13,962,751	\$ 13,539,229	\$ 13,133,279
Contributions as a Percentage of Covered Payroll	32.92%	33.36%	34.31%	34.86%	33.41%	33.89%	33.57%	32.08%	30.09%	25.78%

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
SCHEDULE OF CHANGES IN OPEB LIABILITY – SINGLE EMPLOYER PLAN
LAST EIGHT YEARS***

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability:								
Service Cost	\$ 51,485	\$ 44,102	\$ 53,423	\$ 62,080	\$ 43,678	\$ 66,373	\$ 59,733	\$ 97,947
Interest on Total OPEB Liability	32,287	28,222	17,181	16,085	23,894	30,692	30,678	33,294
Changes of Benefit Terms	-	97,984	-	-	-	-	-	40,776
Differences Between Expected and Actual Experience	-	50,541	-	(133,346)	-	(219,732)	-	(235,527)
Changes of Assumptions	(378)	(120,577)	(96,758)	(22,816)	86,201	(142,586)	416	(197,531)
Benefit Payments	(19,754)	(22,483)	(23,508)	(25,808)	(9,939)	(55,558)	(38,345)	(80,649)
Net Change in Total OPEB Liability	63,640	77,789	(49,662)	(103,805)	143,834	(320,811)	52,482	(341,690)
Total OPEB Liability, Beginning	740,988	663,199	712,861	816,666	672,832	993,643	941,161	1,282,851
Total OPEB Liability, Ending	<u>\$ 804,628</u>	<u>\$ 740,988</u>	<u>\$ 663,199</u>	<u>\$ 712,861</u>	<u>\$ 816,666</u>	<u>\$ 672,832</u>	<u>\$ 993,643</u>	<u>\$ 941,161</u>
Fiduciary Net Position as a Percentage of Total OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Payroll	\$ 15,294,041	\$ 15,294,041	\$ 14,471,795	\$ 14,471,795	\$ 14,097,261	\$ 14,097,261	\$ 13,720,211	\$ 13,720,211
OPEB Liability as a Percentage of Covered Payroll	5.26%	4.84%	4.58%	4.93%	5.79%	4.77%	7.24%	6.86%

Notes to Schedule:

There are no assets accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay benefits.

In accordance with GASB Statement No. 75, this schedule has been prepared prospectively.

*This schedule is intended to show information for 10 years. Additional years' information will be displayed as it becomes available.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY – PSERS
LAST NINE YEARS***

	Measurement Date								
	2024	2023	2022	2021	2020	2019	2018	2017	2016
The School's Proportion of the Net OPEB Liability	0.1013%	0.1015%	0.1030%	0.1038%	0.1053%	0.1054%	0.1048%	0.1049%	0.1045%
The School's Proportionate Share of the Net OPEB Liability	\$ 1,799,553	\$ 1,836,364	\$ 1,895,994	\$ 2,461,000	\$ 2,275,000	\$ 2,242,000	\$ 2,185,000	\$ 2,137,000	\$ 2,251,000
The School's Covered Payroll	\$ 16,076,240	\$ 15,545,513	\$ 14,728,114	\$ 14,772,065	\$ 14,541,571	\$ 14,118,139	\$ 13,962,751	\$ 13,539,229	\$ 13,133,279
The School's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	11.19%	11.81%	12.87%	16.66%	15.64%	15.88%	15.65%	15.78%	17.14%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	7.13%	7.22%	6.86%	5.30%	5.69%	5.56%	5.56%	5.73%	5.47%

Notes to Schedule:

In accordance with GASB Statement No. 75, this schedule has been prepared prospectively.

*This schedule is intended to show information for 10 years. Additional years' information will be displayed as it becomes available.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
SCHEDULE OF OPEB PLAN CONTRIBUTIONS – PSERS
LAST NINE YEARS***

	Measurement Date								
	2025	2024	2023	2022	2021	2020	2019	2018	2017
Contractually Required Contribution	\$ 103,006	\$ 115,390	\$ 120,276	\$ 120,853	\$ 120,771	\$ 124,085	\$ 120,669	\$ 117,119	\$ 115,799
Contributions in Relation to the Contractually Required Contribution	103,006	115,390	120,276	120,853	120,771	124,085	120,669	117,119	115,799
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
The School's Covered Payroll	\$ 16,350,188	\$ 16,076,240	\$ 15,545,513	\$ 14,728,114	\$ 14,772,065	\$ 14,541,571	\$ 14,118,139	\$ 13,962,751	\$ 13,539,229
Contributions as a Percentage of Covered Payroll	0.63%	0.64%	0.77%	0.82%	0.82%	0.85%	0.85%	0.84%	0.86%

Notes to Schedule:

In accordance with GASB Statement No. 75, this schedule has been prepared prospectively.

*This schedule is intended to show information for 10 years. Additional years' information will be displayed as it becomes available.

COMBINING FUND FINANCIAL STATEMENTS

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
COMBINING STATEMENT OF NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025**

	Custodial Funds		
	Scholarships	Student Activities	Total
ASSETS			
Cash	\$ 30,095	\$ 175,907	\$ 206,002
Other Receivables	6,487	-	6,487
Total Assets	36,582	175,907	212,489
LIABILITIES			
Accounts Payable	3,000	3,924	6,924
Accrued Salaries, Payroll Withholdings, and Benefits	8,955	-	8,955
Total Liabilities	11,955	3,924	15,879
NET POSITION			
Restricted for Scholarships	24,627	-	24,627
Restricted for Student Activities	-	171,983	171,983
Total Net Position	\$ 24,627	\$ 171,983	\$ 196,610

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2025**

	Custodial Funds		
	Scholarships	Student Activities	Total
ADDITIONS			
Contributions	\$ 21,048	\$ -	\$ 21,048
Receipts from Student Groups	-	365,264	365,264
Investment Earnings	1,320	7,251	8,571
Total Additions	22,368	372,515	394,883
DEDUCTIONS			
Salaries and Wages	21,309	-	21,309
Employee Benefits	8,857	-	8,857
Supplies	2,977	-	2,977
Student Activities Disbursements	842	357,484	358,326
Total Deductions	33,985	357,484	391,469
CHANGE IN NET POSITION	(11,617)	15,031	3,414
Net Position - Beginning of Year	36,244	156,952	193,196
NET POSITION - END OF YEAR	<u>\$ 24,627</u>	<u>\$ 171,983</u>	<u>\$ 196,610</u>

SINGLE AUDIT

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2025**

Federal Grantor/Pass-Through Grantor/Project Title	Source Code	Federal ALN Number	Pass- Through Grantor's Number	Grant Period Beginning/ Ending Dates	Grant Amount	Total Received for Year	Accrued (Deferred) Revenue July 1, 2024	Revenue Recognized	Expenditures	Accrued (Deferred) Revenue June 30, 2025	Passed Through to Subrecipients
U.S. Department of Education											
Passed-Through the Pennsylvania Department of Education:											
Career and Technical Education - Basic Grants to	I	84.048	380-240046	07/01/23 - 09/30/24	\$ 507,004	\$ (27,031)	\$ (27,031)	\$ -	\$ -	\$ -	\$ -
Career and Technical Education - Basic Grants to	I	84.048	380-250052	07/01/24 - 09/30/25	\$ 496,023	454,688	-	417,550	417,550	(37,138)	-
Total ALN #84.048						427,657	(27,031)	417,550	417,550	(37,138)	-
Twenty-First Century Community Learning Center:	I	84.287	FC# 41-000093290	10/01/23 - 09/30/24	\$ 500,000	164,703	59,572	105,131	105,131	-	73,653
Twenty-First Century Community Learning Center:	I	84.287	FC# 41-000093290	10/01/24 - 09/30/25	\$ 500,000	278,623	-	340,051	340,051	61,428	283,054
Total ALN #84.287						443,326	59,572	445,182	445,182	61,428	356,707
COVID-19 Public Health Emergency Response	I	93.354	160-230008	07/01/23 - 06/30/24	\$ 363,918	56,704	56,704	-	-	-	-
COVID-19 - ARP ESSER	I	84.425U	224-211180	03/13/21 - 09/30/24	\$ 955,057	173,647	12,190	161,457	161,457	-	-
Total U.S. Department of Education						1,101,334	101,435	1,024,189	1,024,189	24,290	356,707
U.S. Department of Treasury											
Passed-Through the Pennsylvania Commission on Crime and Delinquency (PCCD):											
COVID-19 Coronavirus State and Local Fiscal Rec	I	21.027	2023-CM-01-42106	01/01/24 - 12/31/25	\$ 70,000	48,650	-	68,368	68,368	19,719	-
Total ALN #21.027						48,650	-	68,368	68,368	19,719	-
U.S. Department of Agriculture											
Passed-Through the Pennsylvania Department of Education:											
Breakfast Program	I	10.553	N/A	07/01/23 - 06/30/24	N/A	951	951	-	-	-	-
Breakfast Program	I	10.553	N/A	07/01/24 - 06/30/25	N/A	51,676	-	53,522	53,522	1,846	-
Total ALN #10.553						52,627	951	53,522	53,522	1,846	-
National School Lunch Program	I	10.555	N/A	07/01/23 - 06/30/24	N/A	4,122	4,122	-	-	-	-
National School Lunch Program	I	10.555	N/A	07/01/24 - 06/30/25	N/A	275,417	-	284,914	284,914	9,497	-
Total ALN #10.555						279,539	4,122	284,914	284,914	9,497	-

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Federal Grantor/Pass-Through Grantor/Project Title	Source Code	Federal ALN Number	Pass- Through Grantor's Number	Grant Period Beginning/ Ending Dates	Grant Amount	Total Received for Year	Accrued (Deferred) Revenue July 1, 2024	Revenue Recognized	Expenditures	Accrued (Deferred) Revenue June 30, 2025	Passed Through to Subrecipients
Passed-Through the Pennsylvania Department of Agriculture:											
National School Lunch Program	I	10.555	N/A	07/01/24 - 06/30/25	N/A	46,611	(2,383)	47,549	47,549	(1,445)	-
Total ALN #10.555						46,611	(2,383)	47,549	47,549	(1,445)	-
Total U.S. Department of Agriculture						378,777	2,690	385,985	385,985	9,898	-
Total Expenditures of Federal Awards						<u>\$ 1,528,761</u>	<u>\$ 104,125</u>	<u>\$ 1,478,542</u>	<u>\$ 1,478,542</u>	<u>\$ 53,906</u>	<u>\$ 356,707</u>
Child Nutrition Cluster (ALN's #10.553 and #10.555)						<u>\$ 378,777</u>	<u>\$ 2,690</u>	<u>\$ 385,985</u>	<u>\$ 385,985</u>	<u>\$ 9,898</u>	<u>\$ -</u>

Source Codes:

D - Direct Funding

I - Indirect Funding

ALN - Assistance Listing Number

See accompanying Notes to Schedule of Expenditures of Federal Awards.

BUCKS COUNTY TECHNICAL HIGH SCHOOL
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2025

NOTE 1 FEDERAL EXPENDITURES

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Bucks County Technical High School (the School) under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

NOTE 2 BASIS OF ACCOUNTING

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement except as noted for the accounting of donated commodities in Note 3. Revenues are recorded when measurable and available. Expenditures are recorded when incurred. Proprietary fund expenses have been prepared using the accrual basis of accounting and are reported in accordance with generally accepted accounting principles (GAAP) as prescribed by the Government Accounting Standards Board (GASB).

NOTE 3 NONMONETARY FEDERAL AWARDS – DONATED FOOD

The Commonwealth of Pennsylvania distributes federal surplus food to institutions (schools, hospitals, and prisons) and to the needy. Expenditures reported in the Schedule under Assistance Listing #10.555 USDA Commodities represent federal surplus food consumed by the School during the 2024-2025 fiscal year.

NOTE 4 INDIRECT COSTS

The School has elected not to use the de minimis indirect cost rate as allowed under the Uniform Guidance.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Joint Board Committee
Bucks County Technical High School
Fairless Hills, Pennsylvania

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Bucks County Technical High School, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Bucks County Technical High School's basic financial statements, and have issued our report thereon dated October 22, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bucks County Technical High School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bucks County Technical High School's internal control. Accordingly, we do not express an opinion on the effectiveness of Bucks County Technical High School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

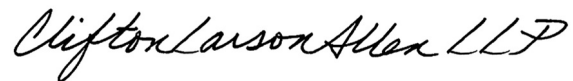
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bucks County Technical High School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

King of Prussia, Pennsylvania
October 22, 2026



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Joint Board Committee
Bucks County Technical High School
Fairless Hills, Pennsylvania

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Bucks County Technical High School's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Bucks County Technical High School's major federal programs for the year ended June 30, 2025. Bucks County Technical High School's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Bucks County Technical High School complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Bucks County Technical High School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Bucks County Technical High School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Bucks County Technical High School's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Bucks County Technical High School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Bucks County Technical High School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Bucks County Technical High School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Bucks County Technical High School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Bucks County Technical High School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

King of Prussia, Pennsylvania
October 22, 2026

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025**

Section I – Summary of the Auditors' Results

Basic Financial Statements

1. Type of auditors' report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? _____ yes x none reported
3. Noncompliance material to basic financial statements noted? _____ yes x no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? _____ yes x none reported
2. Type of auditors' report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes x no

Identification of Major Federal Programs

Assistance Listing Number(s)

84.048

84.287

Name of Federal Program or Cluster

Career and Technical Education – Basic Grants to States

Twenty-First Century Community Learning Centers

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

_____ yes x no

**BUCKS COUNTY TECHNICAL HIGH SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2025**

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

Section III – Findings and Questioned Costs – Major Federal Programs

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).



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