

Finance Committee

Thursday, September 10, 2026 5:15 PM

QCSD District Service Center - Community Room, 100 Commerce Drive,
Quakertown, PA 18951

1. **COMMITTEE MEMBERS**

2. **CALL TO ORDER**

3. **MEETING MINUTES**

4. **DISCUSSION ITEMS**

4.A. 2027-2028 Budget Update

5. **PUBLIC COMMENT**

6. **ADJOURNMENT**



Quakertown Community School District

Board of School Directors

100 Commerce Drive
Quakertown, PA 18951
(215) 529-2002
FAX (215) 529-2042

FINANCE COMMITTEE MEETING - Date: August 13, 2026 - Meeting Start Time: 5:15 p.m.

This Committee Meeting is an informational meeting (no voting takes place) that is open to the public as well as live streamed. [August 13, 2026 Finance & Facilities Meeting](#)

Finance Committee Meeting Agenda/Minutes

Committee Members Present:

Mr. Todd Hippauf
Ms. Rebecca Merola

Additional Board Members In Attendance:

Mr. David O'Donnell
Mr. Brian Reimers
Ms. Roberta Rogers
Mr. Joe Lyons

Administration In Attendance:

Dr. Lisa Hoffman
Mrs. Dawn Young
Mr. Rob Christine
Ms. Lorie Olexson

Topics for Discussion:

- 1) Approve the June 11, 2026 Meeting Minutes
- 2) 07/01/2025-05/31/2026 YTD Financial Report
- 3) 2025-2026 Audit Timeline
- 4) 2027-2028 Tentative Budget Calendar

Public Comment:

None

The meeting adjourned at 5:25 p.m.



Quakertown Community School District

Board of School Directors

100 Commerce Drive
Quakertown, PA 18951
(215) 529-2002
FAX (215) 529-2042

Minutes from August 13, 2026 Meeting:

1. Approval of Prior Month Finance Committee Meeting Minutes

- The June 11, 2026 Finance Committee Meeting Minutes were approved.

Discussion Topics

2. 7/1/25 - 5/31/26 YTD Financial Report

- Mrs. Young presented the July 2025- May 2026 financial report stating that June's financial data still needs to be added along with any accruals for July and August and that this should not be taken as the final numbers.

3. 2025-2026 Audit Timeline

- Mrs. Young stated the auditors were onsite to do the interim audit. They will be back for the final audit Oct. 12 -Oct. 30th. The tentative timeline for the 25-26 audit is that it will be complete by Dec. 31st and be ready for a Finance review in January.

4. 2027-2028 Budget Calendar

- Mrs. Young explained the ACT 1 index and the process if the Board decides to take exceptions which would allow the Board to approve a tax increase above the ACT 1 index. Historically, the Board has done the ACT 1 Resolution which does not allow a tax increase above the ACT 1 Index. The ACT 1 Index is typically published Sept. 1st with the adjusted index published by Sept. 30th each school year.

Mr. O'Donnell stated since we do not know what the ACT 1 index will be until September, how much time is required to pull the preliminary budget together? Mrs. Young stated if we follow the normal timeline for the budget and the Board decides to not do a resolution, there will not be enough time to meet the requirements of a Preliminary budget in January. Ms. Merola stated that it is best to have the option and to move forward with a preliminary budget.