MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

Regular Board Meeting
Tuesday, September 22, 2026
East District Office
6:30 PM

1. CALL TO ORDER
2. RECOGNITION
3. CITIZEN COMMENTS
4. BOE COMMENTS
    a. Code of Conduct
5. DISTRICT 75 REPORT
    a. Business Office
        1. Net56 Update
    b. Superintendent's Office
        1. IASB Delegate Selection
        2. County Schools Facilities Sales Tax (CSFT)
6. REPRESENTATIVE and COMMITTEE UPDATES
    a. Representative: STEAM Foundation
    b. Representative: SEDOL
    c. Representative: Village Liaison
    d. Committee: Finance Advisory
    e. Committee: Shared Services
    f. Committee: Community Outreach
    g. Committee: Board Policy
7. CONSENT AGENDA
    a. Minutes of Public Hearing & Regular Board Meeting of August 25, 2026
    b. Approval of Personnel Report
    c. Bill List
    d. Financial Report
    e. FOIA Request(s)
    f. Annual Renewal List
8. BOARD ACTION ITEM
    a. IASB Delegate Selection
    b. Approval of Superintendent Goal's
9. ADJOURN TO EXECUTIVE SESSION
10. ENTER EXECUTIVE SESSION
    a. Personnel 5ILCS 120/2(c)(1)
    b. Litigation 5ILCS 120/2(c)(11)
    c. Executive Session Minutes and/or Semi-annual review of the minutes 5 ILCS 120/2(c)(21)
11. RETURN TO OPEN SESSION
12. ACTION MAY BE TAKEN AS A RESULT OF EXECUTIVE SESSION
    a. Minutes of Executive Session August 25, 2026
13. PRESIDENT'S PREROGATIVE
14. ADJOURNMENT

MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

Board Calendar Dates, Public Participation at School Board Meetings and Petitions to the Board: Click Here

MUNDELEIN ELEMENTARY SCHOOL DISTRICT

County Schools Facilities Tax

Mundelein Elementary School District 75
Board of Education Meeting
September 22, 2026

Mundelein Elementary District 75

Presented by: Dr. Corey Tafoya | September 2026

County School Facility Occupation Tax (CSFT)



What is it?

The County School Facility Occupation Tax (CSFT) is a proposed 1% sales tax on specific retail goods sold within Lake County.

The Impact

If approved by voters, this "penny tax" is estimated to generate **$1,625,769** for our District in the first year.

How it is Distributed

Funds are distributed based strictly on the number of resident public school students enrolled during the year.

This estimate assumes a full 1% implementation based on sales from November 2024 to October 2025 and 2025 student count.

The Ballot Question



Shall a retailer's occupation tax and a service occupation tax (commonly referred to as a "Sales Tax") be imposed in Lake County at a rate of 1% to be used exclusively for school facility purposes, school resource officers and mental health professionals?

Sales Tax Paid by Non-Lake County Residents

A report from PGAV Planners dated December 29, 2025 estimates that at least 52% of retail transactions in Lake County are generated by non-Lake County residents.

PGAV Planners *(Peckham Guyton Albers & Viets) provides urban planning, financial analysis, economic development and municipal advising.*

What is NOT SUBJECT to the 1% sales tax?

Household Essentials

Groceries (food from the store), prescription medications, and over-the-counter medications are completely exempt.

Major Purchases

Cars, trucks, boats, RVs, and mobile homes are not taxed.

Economic Drivers

Farm equipment, agricultural inputs, and professional services such as legal or accounting work are excluded.



Sales Tax Uses

School Facility Purposes Include:

- New School Buildings – additions and renovations
- Technology Infrastructure
- Security, Safety, Disability Access
- Architectural Planning
- Durable equipment that is not movable
- Parking Lots
- Fire Prevention and Life Safety
- Land Acquisition
- Energy Efficiency Projects
- Roof Improvements and Repairs

School Facility Purposes Do Not Include:

- Buses
- Textbooks
- Computers
- Moveable equipment
- Detached Furniture & Fixtures
- Operating expenses including instruction and salaries*

**Except school resource officers and mental health professionals if included in ballot language*

Potential Use of Sales Tax - if passed

Potential new revenue provides opportunities to prioritize taxpayers and families while enhancing safety and supporting building operations.

School Resource Officer

The tax specifically earmarks funds to pay for this support.

Offset or Pay Bonds

Infrastructure updates will require a revenue source and these funds could be used to make annual payments to offset bond costs.

Registration Fees

Offset of operational costs may create an opportunity to manage funds differently; allowing for capacity to reduce or eliminate registration fees.









Sales Tax Timeline

Distribution Process

A separate School Facility Occupation Tax Fund is required to account for all use.

- The Illinois Department of Revenue collects the tax, and the State Treasurer holds funds until distribution.
- Sales tax revenues typically begin flowing to schools about four months after collection.
- The ROE receives monthly collections and must distribute funds to school districts within 30 days.
- Funds are distributed based on public school students residing in the county (Fall Housing Report)



Sales Tax Receipts -If approved on November 3rd

May 1, 2027 *

(No later than)

File with IL Department of Revenue to enact Tax

July 1, 2027

(No later than)

Sales tax goes into effect

October 1, 2027

(~90 days after)

Regional Superintendent receives funds from the state

Oct./Nov 2027

(~90 days after)

District Receives New Sales Tax Revenue

**Per IL Compiled Statutes 5/28*



Why Now?



A 1% sales tax provides an opportunity to reduce pressure on taxpayers and families, address rising costs within a constrained budget and protect the the Districts long-term financial stability and priorities.

Protect Taxpayers and Families

Creating an additional revenue source that may reduce pressure on property taxes and limits the need to shift costs to families.

Address Infrastructure Costs

Address infrastructure costs within an already tight budget as operating expenses continue to grow faster than existing revenues.

Stability

Protecting safety, programs, and long- term financial stability by providing resources to offset costs and preserve funding for core educational priorities.

Next Steps

The language will appear on the ballot. Today, we are sharing the anticipated timeline, process, and recommended options should the measure pass, ensuring the Board is informed and prepared for next steps.

Inform Board

Process and considerations should the tax pass, to share.

November 3rd Vote

Determine if pass or no pass.

If CSFT Pass

Continue to evaluate potential budget impact and timelines.

Collaboration

Present projections, proposals and timeline to Board for decisions on impact.



Discussion and Q&A



Thank you for supporting Mundelein Elementary District 75 and our students.

We welcome your questions and feedback.

OFFICIAL MINUTES OF THE BOARD OF EDUCATION
MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

Public Hearing & Regular Board Meeting
Tuesday, August 25, 2026, 6:30 PM

East District Office
470 N. Lake Street
Mundelein, Illinois 60060

Members of the Board of Education Mundelein Elementary School District 75 present:

Georgina Aguirre:	Present
Eric Billittier:	Present
Marcela Duran:	Absent
Kristie Fingerhut:	Present
Alvin Hitzke:	Present
Emily Karl:	Present
Raymond Rose:	Present

Present: 6, Absent: 1.

D75 ADMINISTRATORS:
Dr. Corey Tafoya, Superintendent
Jamie DiCarlo, Assistant Superintendent of Student Services
Dr. Cathy Johnson, Assistant Superintendent of Finance and Operations
Shane McCreery, Assistant Superintendent of Human Resources & Legal
Art Vallicelli, Assistant Superintendent of Secondary Schools
Peter Gill, Director of Public Relations
Jill Unger, Director of Teaching and Learning
Dave Zaremba, Director of Maintenance and Facilities

CALL TO ORDER
Board of Education of Mundelein Elementary School District 75 board members: Aguirre, Billittier, Fingerhut, Hitzke, Karl, and Rose were present for the August 25, 2026, public hearing meeting.

PUBLIC HEARING REGARDING THE eLEARNING DAYS
Jill Unger, director of teaching and learning, presented the three-year plan. She shared that the plan will provide District 75 the opportunity to utilize an e-learning day in cases where the schools will need to be closed for emergency situations or severe weather. Discussion was held on the topic.

CITIZEN COMMENTS
No citizen comments.

ADJOURN PUBLIC HEARING
I move that the Board of Education Mundelein Elementary School District 75 adjourn the Public Hearing meeting. This motion, made by Kristie Fingerhut and seconded by Alvin Hitzke,

Carried: Marcela Duran: Absent, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Alvin Hitzke: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

OFFICIAL MINUTES OF THE BOARD OF EDUCATION
MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

The public hearing was adjourned at 6:39 p.m.

CALL TO ORDER
Board of Education of Mundelein Elementary School District 75 board members: Aguirre, Billittier, Fingerhut, Hitzke, Karl, and Rose were present for the August 25, 2026, regular board meeting.

The meeting was called to order at 6:39 p.m.

RECOGNITION
No staff or student groups were recognized.

CITIZEN COMMENTS
No citizen comments.

BOE CITIZEN COMMENTS
Board President Kristie Fingerhut wished everyone a good start to the coming school year.

Code of Conduct
None for this month.

DISTRICT 75 REPORT
10-Year Health Life Safety Assessment
Stephen Chassee, principal, president, Green Associates, presented a new 10-year Health Life Safety Assessment. Overall, the assessment by Green Associates found that District 75 has sufficient space to accommodate current and projected enrollment. The assessment also identified areas of concern related to capacity, aging facilities, and future facility needs. While some of the facilities are aging, maintenance of the builds was reported to be in order. The next step will be to prioritize the identified needs and develop an implementation plan that allows projects to be completed efficiently and cost-effectively. Discussion was held on the topic.

eLearning Plan
A presentation on the e-Learning Plan was made during the Public Hearing, and no additional information was provided.

REPRESENTATIVE and COMMITTEE UPDATES
Representative: STEAM Foundation
The STEAM Camp at Carl Sandburg was a big success. It was shared that the STEAM Foundation is accepting applications for D75 teachers to apply for grants.

Representative: SEDOL
Committee member Billittier shared that SEDOL is in the first year of its new tuition model. It held its first board meeting with the new superintendent.

Representative: Village Liaison
The Village is seeking new commission members and has a Village Board Trustee seat open. Committee member Rose shared that he introduced Dr. Tafoya to the new police chief.

Committee: Finance Advisory
No Report

OFFICIAL MINUTES OF THE BOARD OF EDUCATION
MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

Committee: Shared Services
No Report

Committee: Community Outreach
Board members discussed a ballot issue for a 1 percent sales tax, saying it is not taking a position on the issue prior to the November election. Board members should anticipate emails and community reaction. Misinformation is circulating regarding the sales tax ballot issue.

Committee: PRESS Policy
The second and final reading of PRESS Policy No. 122 was included as part of the consent agenda report.

CONSENT AGENDA

I move that the Board of Education of Mundelein Elementary School District 75 approve the Consent Agenda Items as presented.

This motion, made by Kristie Fingerhut and seconded by Emily Karl
Carried: Marcela Duran: Absent, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Alvin Hitzke: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

- Minutes of Regular Board Meeting of July 14, 2026
- Minutes of Special Board Meeting of August 13, 2026
- Bill List
- Financial Report
- FOIA Request(s)
- Annual Renewal List
- PRESS Policy #122, Second and Final Reading
- Approval of Personnel Report
    - New Hire Classified: Kalpana Palanisamy, Jose Reino, Michelle Simon
    - Overload: Kim Lemperis

BOARD ACTION ITEM

10-Year Health Life Safety Assessment
I move that the Board of Education of Mundelein Elementary School District 75 accept the Superintendent's recommendation to approve the 10-Year Health Life Safety Assessment, as presented.

This motion, made by Kristie Fingerhut and seconded by Eric Billittier
Carried: Marcela Duran: Absent, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Alvin Hitzke: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

eLearning Plan
I move that the Board of Education of Mundelein Elementary School District 75 accept the Superintendent's recommendation to adopt the eLearning Plan, as presented.

This motion, made by Kristie Fingerhut and seconded by Alvin Hitzke
Carried: Marcela Duran: Absent, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Alvin Hitzke: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

ADJOURN TO EXECUTIVE SESSION
I move that the board will adjourn and enter into Executive Session to discuss the following personnel and executive session minutes in accordance with Illinois School Code 5 ILCS 120/2(c)(1 and 21).

This motion, made by Kristie Fingerhut and seconded by Alvin Hitzke
Carried: Marcela Duran: Absent, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Alvin Hitzke: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

ENTER EXECUTIVE SESSION
I move that the board will enter into Executive Session at 7:30 pm to discuss the following personnel and executive session minutes in accordance with Illinois School Code 5 ILCS 120/2(c)(1 and 21).

This motion, made by Kristie Fingerhut and seconded by Alvin Hitzke
Carried: Marcela Duran: Absent, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Alvin Hitzke: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

- Personnel (5 ILCS 120/2(c)(1)
- Executive Session Minutes (5 ILCS 120/2(c)(21)

RETURN TO OPEN SESSION
I move that the Board of Education move to adjourn from executive session at 7:51 pm.

This motion, made by Kristie Fingerhut and seconded by Alvin Hitzke
Carried: Marcela Duran: Absent, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Alvin Hitzke: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

ACTION MAY BE TAKEN AS A RESULT OF EXECUTIVE SESSION
July 14, 2026, Executive Session Minutes
I move that the Board of Education of Mundelein Elementary School District 75 accept the Superintendent's recommendation to approve the July 14, 2026, executive session minutes.

This motion, made by Kristie Fingerhut and seconded by Emily Karl
Carried.
Marcela Duran: Absent, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Alvin

Hitzke: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

August 13, 2026, Executive Session Minutes
I move that the Board of Education of Mundelein Elementary School District 75 accept the Superintendent's recommendation to approve the August 13, 2026, executive session minutes.

This motion, made by Kristie Fingerhut and seconded by Georgina Aguirre
Carried: Marcela Duran: Absent, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Alvin Hitzke: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

Review of Closed Session Minutes
I move that the Board of Education of Mundelein Elementary School District 75 accept the Superintendent's recommendation to approve the following closed session minutes continue to require confidentiality and are recommended to remain in the closed session file.

This motion, made by Kristie Fingerhut and seconded by Alvin Hitzke
Carried: Marcela Duran: Absent, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Alvin Hitzke: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

Verbatim Record (Audio Recording) of Executive Session
I move that the Board of Education of Mundelein Elementary School District 75 accept the Superintendent's recommendation to approve the Closed Session Verbatim records be destroyed as presented after August 25, 2026.

This motion, made by Kristie Fingerhut and seconded by Raymond Rose
Carried: Marcela Duran: Absent, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Alvin Hitzke: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

PRESIDENT'S PREROGATIVE
A reminder was shared about the petition packets required for the next general election.

ADJOURNMENT
I move that the Board of Education Mundelein Elementary School District 75 adjourn the meeting at 8:01 pm.

This motion, made by Kristie Fingerhut and seconded by Alvin Hitzke
Carried: Marcela Duran: Absent, Georgina Aguirre: Yea, Eric Billittier: Yea, Kristie Fingerhut: Yea, Alvin Hitzke: Yea, Emily Karl: Yea, Raymond Rose: Yea

Yea: 6, Nay: 0, Absent: 1

OFFICIAL MINUTES OF THE BOARD OF EDUCATION
MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

Respectfully submitted,

_____
KRISTIE FINGERHUT, PRESIDENT
DISTRICT 75, BOARD OF EDUCATION

_____
ERIC BILLITTIER, SECRETARY
DISTRICT 75, BOARD OF EDUCATION

MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

TOTAL PAYROLL RECAP

PAYROLL SUMMARY: ***DATE:*** ***September 22, 2026***

Friday, August 14, 2026	$	207,326.87		
Monday, August 31, 2026	$	807,449.50	***MONTHLY PAYROLL TOTAL***	**$ 1,014,776.37**

PAYROLL TO BE APPROVED: FRIDAY, AUGUST 14, 2026

Payroll Expenses by Fund:

10	Educational Fund	152,682.94	50	Social Security Fund	6,986.57
11	Food Service Fund	-	51	Municipal Retirement Fund	6,839.72
12	Student Assistance Fund - MG	-	60	Capital Projects Fund	-
13	Student Assistance Fund - W	-	61	HLS District Funded Capital Projects	-
14	Student Assistance Fund - CSMS	-	62	HLS Bond Funded Capital Projects	-
20	Operations & Maintenance Fund	40,817.64	70	Working Cash Fund	-
30	Debt Service Fund	-	80	Tort Immunity & Judgment Fund	-
40	Transportation Fund	-		Employee Expense Reimbursements	-
		Total Payroll Expenses by Fund for August 14, 2026			**$ 207,326.87**

Payroll Expense Reconciliation:

Net Payroll	$	112,301.88	Matching Medicare	1,036.60
Payroll Deductions		38,213.56	Matching & Board Paid IMRF	8,073.83
Board Paid Medical, Dental, & Vision		32,590.59	Group Life Insurance	562.64
Board Paid THIS		1,046.91	Other	518.97
Board Paid TRS		6,325.86	Employee Expense Reimbursements	713.89
Matching FICA		5,942.14		
		Total Payroll Expense Reconciliation for August 14, 2026		**$ 207,326.87**

PAYROLL TO BE APPROVED: MONDAY, AUGUST 31, 2026

Payroll Expenses by Fund:

10	Educational Fund	736,247.38	50	Social Security Fund	17,599.55
11	Food Service Fund	-	51	Municipal Retirement Fund	12,273.09
12	Student Assistance Fund - MG	-	60	Capital Projects Fund	-
13	Student Assistance Fund - W	-	61	HLS District Funded Capital Projects	-
14	Student Assistance Fund - CSMS	-	62	HLS Bond Funded Capital Projects	-
20	Operations & Maintenance Fund	41,329.48	70	Working Cash Fund	-
30	Debt Service Fund	-	80	Tort Immunity & Judgment Fund	-
40	Transportation Fund	-			
		Total Payroll Expenses by Fund for August 31, 2026			**$ 807,449.50**

Payroll Expense Reconciliation:

Net Payroll	$	466,095.05	Matching Medicare	7,058.59
Payroll Deductions		187,055.18	Matching & Board Paid IMRF	13,507.20
Board Paid Medical, Dental, & Vision		105,111.44	Group Life Insurance	1,454.58
Board Paid THIS		3,979.63	Other	518.97
Board Paid TRS		11,492.23	Employee Expense Reimbursements	635.67
Matching FICA		10,540.96		-
		Total Payroll Expense Reconciliation for August 31, 2026		**$ 807,449.50**

DATE APPROVED: _____

_____

President, Board of Education

_____

Secretary, Board of Education

MUNDELEIN ELEMENTARY SCHOOL DISTRICT 75

TOTAL BILLS LIST RECAP

DATE: ***September 22, 2026***

CURRENT BILLS LIST TO BE APPROVED:

10	Educational Fund	$ 626,504.69	50	Social Security Fund	-
11	Food Service Fund	3372.48	51	Municipal Retirement Fund	
12	Student Assistance Fund - MG		60	Capital Projects Fund	
13	Student Assistance Fund - W		61	HLS District Funded Capital Projects	
14	Student Assistance Fund - CSMS		62	HLS Bond Funded Capital Projects	41,773.05
20	Operations & Maintenance Fund	205,361.08	63	Capital Projects Site Construction CSMS	4,425.00
30	Debt Service Fund		70	Working Cash Fund	
40	Transportation Fund	92,017.14	80	Tort Immunity & Judgment Fund	-
				TOTAL	**$ 973,453.44**

P-CARD/CREDIT CARD PAYMENTS PROCESSED August 27, 2026:

10	Educational Fund	$ 12,595.79	50	Social Security Fund	-
11	Food Service Fund		51	Municipal Retirement Fund	-
12	Student Assistance Fund - MG		60	Capital Projects Fund	-
13	Student Assistance Fund - W		61	HLS District Funded Capital Projects	-
14	Student Assistance Fund - CSMS		62	HLS Bond Funded Capital Projects	-
20	Operations & Maintenance Fund	541.17	63	Capital Projects Site Construction CSMS	-
30	Debt Service Fund		70	Working Cash Fund	-
40	Transportation Fund		80	Tort Immunity & Judgment Fund	
				TOTAL	**$ 13,136.96**

BILLS OUTSIDE THE BILLS LIST PROCESSED August 31, 2026:

10	Educational Fund	$ 2,006.62	50	Social Security Fund	-
11	Food Service Fund		51	Municipal Retirement Fund	-
12	Student Assistance Fund - MG		60	Capital Projects Fund	-
13	Student Assistance Fund - W		61	HLS District Funded Capital Projects	-
14	Student Assistance Fund - CSMS		62	HLS Bond Funded Capital Projects	-
20	Operations & Maintenance Fund		63	Capital Projects Site Construction CSMS	-
30	Debt Service Fund		70	Working Cash Fund	-
40	Transportation Fund		80	Tort Immunity & Judgment Fund	
		-		***TOTAL***	**$ 2,006.62**

BILLS OUTSIDE THE BILLS LIST PROCESSED September 04, 2026:

10	Educational Fund		50	Social Security Fund	-
11	Food Service Fund		51	Municipal Retirement Fund	-
12	Student Assistance Fund - MG		60	Capital Projects Fund	-
13	Student Assistance Fund - W		61	HLS District Funded Capital Projects	-
14	Student Assistance Fund - CSMS		62	HLS Bond Funded Capital Projects	-
20	Operations & Maintenance Fund	585.48	63	Capital Projects Site Construction CSMS	-
30	Debt Service Fund		70	Working Cash Fund	-
40	Transportation Fund		80	Tort Immunity & Judgment Fund	
		-		***TOTAL***	**$ 585.48**

P-CARD/CREDIT CARD TEMPORARY LIMIT INCREASES:

Card Holder	Type of Increase	Reason for Increase
	$ -	
	$ -	

DATE APPROVED: _____

_____
President, Board of Education

_____
Secretary, Board of Education

September 22, 2026

MUNDELEIN CONSOLIDATED HIGH SCHOOL DISTRICT 75

FINANCIAL REPORTS

July, 2026

The following financial reports for the month of July, 2026 are attached:

Financial Dashboard

Statement of Revenues

Statement of Expenses

Statement of Fund Balances

Investment Report

RECOMMENDED MOTION

The Board of Education of Mundelein Elementary School District 75 approves the Financial Reports for September, 22, 2026.

DISTRICT 75 FINANCIAL DASHBOARD | July, 2026

MUNDELEIN 75 ELEMENTARY

MONTH TO DATE

REVENUE

$1,415,397

EXPENDITURES

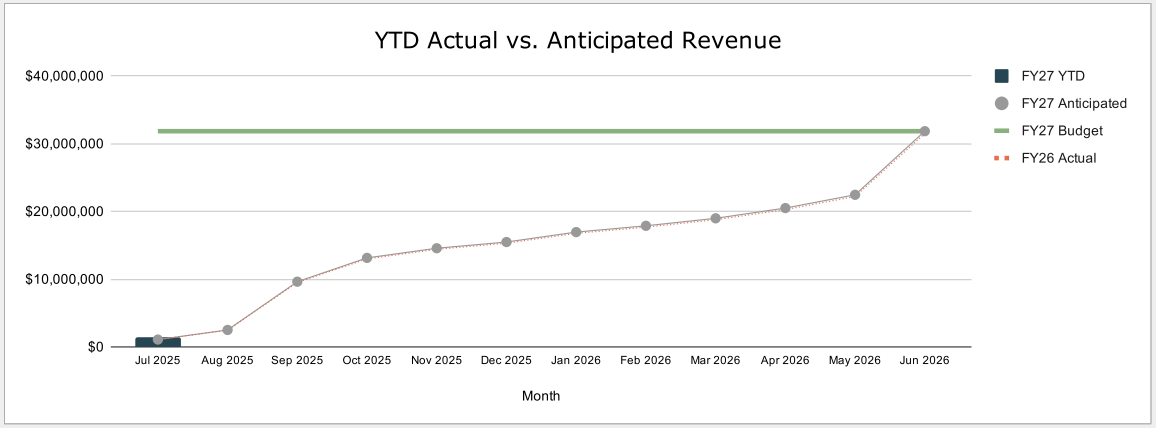
$970,791

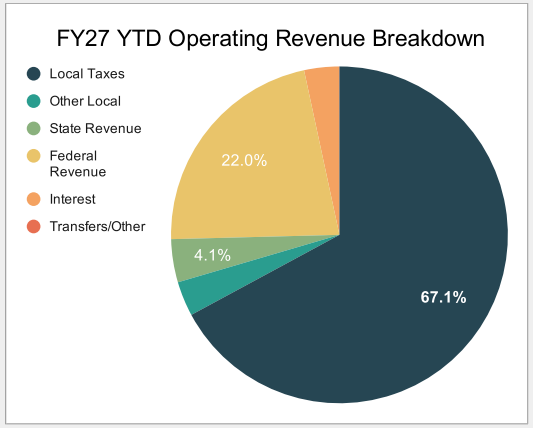
FUND BALANCE

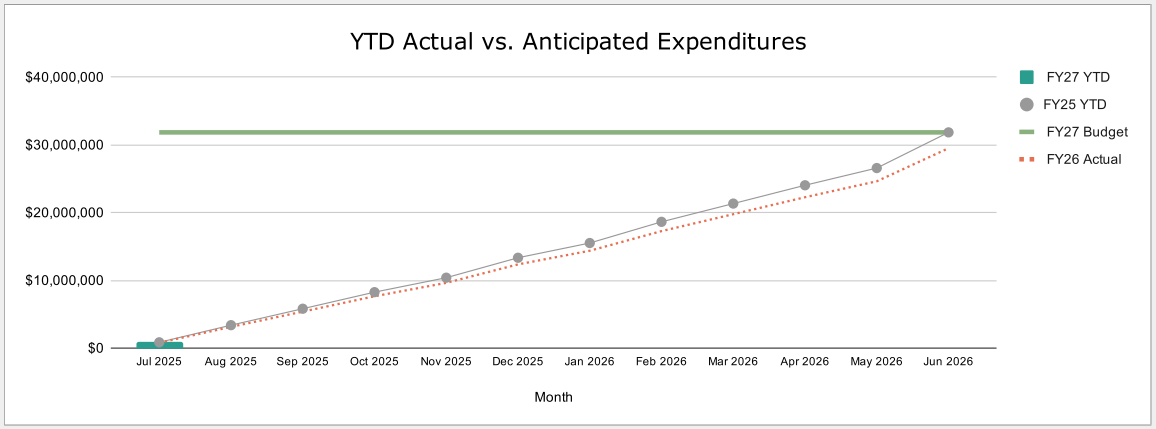
	ALL FUNDS	OPERATING FUNDS
JULY STARTING BALANCE	$ 28,661,785	$ 24,229,814
JULY NET CHANGE	$ 1,415,397	$ 488,398
JULY ENDING BALANCE	$ 28,965,882	$ 24,577,703

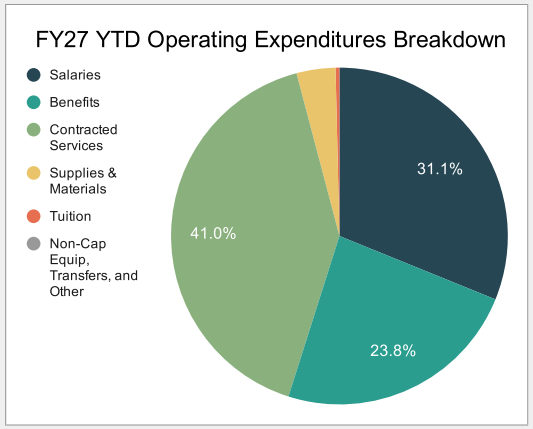
EDUCATION	O&M	DEBT SERVICE	TRANS-PORTATION	IMRF	CAPITAL PROJECTS	WORKING CASH
$ 19,775,887	$ 1,117,639	$ 1,661,042	$ 1,093,612	$ 1,626,873	$ 2,770,929	$ 615,803
$ 361,593	$ 37,724	$ 53,360	$ 81,429	$ 6,332	$ (97,152)	$ 1,320
$ 19,996,971	$ 1,155,363	$ 1,714,402	$ 1,175,041	$ 1,633,205	$ 2,673,777	$ 617,123

YEAR TO DATE









STATEMENT OF REVENUES

July, 2026

MUNDELEIN 75 ELEMENTARY

		2025-26		2026-27					Note
		Revenue	% as of Jul 2025	Budget	Percent Realized	Balance	Received Jul 2026	Received Year to Date	
Education	Local Taxes	$ 13,345,079	2%	$ 14,033,365	5%	$ 13,375,715	$ 657,650	$ 657,650	
	Interest Earned	883,620	5%	455,563	7%	423,766	31,797	31,797	
	Other Local Revenue	469,953	16%	452,425	4%	432,709	19,716	19,716	
	Evidence Based Funding	7,820,051	0%	7,986,000	0%	7,986,000	-	-	
	Other State Revenue	666,729	1%	486,545	12%	427,946	58,599	58,599	
	Federal Revenue	1,806,737	32%	1,496,753	21%	1,184,880	311,873	311,873	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, Educational	$ 24,992,169	4%	$ 24,910,651	4%	$ 23,831,016	$ 1,079,635	$ 1,079,635	
O&M	Local Taxes	$ 2,634,029	2%	$ 2,800,005	5%	$ 2,673,784	$ 126,221	$ 126,221	
	Interest Earned	35,904	5%	35,760	6%	33,724	2,036	2,036	
	Leases	295,147	0%	278,720	0%	278,720	-	-	
	Donations/Impact Fees	-	-	-	-	-	-	-	
	Other Local Revenue	33,387	18%	37,000	74%	9,500	27,500	27,500	
	Transfers/Other	59,734	0%	100,000	-	-	-	-	
	Total, O&M	$ 3,058,201	2%	$ 3,251,485	5%	$ 3,095,728	$ 155,757	$ 155,757	
Transp.	Local Taxes	$ 1,417,198	1%	$ 1,875,003	5%	$ 1,790,483	$ 84,520	$ 84,520	
	Interest Earned	60,906	5%	63,350	3%	61,278	2,072	2,072	
	Other Local Revenue	28,000	0%	28,000	-	28,000	-	-	
	State Revenue	954,607	0%	954,607	0%	962,097	-	-	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, Transportation	$ 2,460,711	1%	$ 2,920,960	3%	$ 2,834,368	$ 86,592	$ 86,592	
IMRF/SS	Local Taxes	$ 866,595	2%	$ 687,086	5%	$ 656,111	$ 30,975	$ 30,975	
	Interest Earned	78,472	3%	50,000	6%	46,967	3,033	3,033	
	Transfers/Other	6,051	8%	3,000	17%	2,483	517	517	
	Total, IMRF	$ 951,118	2%	$ 740,086	5%	$ 705,561	$ 34,525	$ 34,525	
Work. Cash	Local Taxes	$ 4,874	2%	$ 4,644	5%	$ 4,411	$ 233	$ 233	
	Interest Earned	31,059	3%	24,375	4%	33,330	1,088	1,088	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, Work. Cash	$ 35,933	3%	$ 29,019	5%	$ 27,699	$ 1,320	$ 1,320	
Operating Funds	Local Taxes	$ 18,267,775	2%	$ 19,400,103	5%	$ 18,500,504	$ 899,599	$ 899,599	
	Other Local	826,487	10%	796,145	6%	748,929	47,216	47,216	
	State Revenue	9,441,387	0%	9,427,152	1%	9,368,553	58,599	58,599	
	Federal Revenue	1,806,737	32%	1,496,753	21%	1,184,880	311,873	311,873	
	Interest	1,089,961	5%	629,048	6%	2,683,329	40,026	40,026	
	Transfers/Other	65,785	1%	103,000	1%	102,483	517	517	
	Total, Operating Funds	**$ 31,498,132**	**3%**	**$ 31,852,201**	**4%**	**$ 30,494,372**	**$ 1,357,829**	**$ 1,357,829**	
Debt Service	Local Taxes	$ 1,403,913	2%	$ 1,116,602	5%	$ 1,066,264	$ 50,338	$ 50,338	
	Interest Earned	80,962	3%	73,270	4%	70,249	3,021	3,021	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, Debt Service	$ 1,484,875	2%	$ 1,189,872	4%	$ 1,136,512	$ 53,360	$ 53,360	
Capital Projects	Local Taxes	$ -	-	$ -	-	$ -	$ -	$ -	
	Interest Earned	73,250	24%	38,110	11%	33,903	4,207	4,207	
	Impact Fees	-	-	-	-	-	-	-	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, Capital Projects	$ 73,250	24%	$ 38,110	11%	$ 33,903	$ 4,207	$ 4,207	
All Funds		**$ 33,056,257**	**3%**	**$ 33,080,183**	**4%**	**$ 31,664,786**	**$ 1,415,397**	**$ 1,415,397**	

STATEMENT OF EXPENDITURES

July, 2026

MUNDELEIN 75 ELEMENTARY

		2025-26		2026-27					Note
		Expenses	% as of Jul 2025	Budget	Percent Spent	Balance	Spent Jul 2026	Spent Year to Date	
Education	Salaries	$ 13,682,316	2%	$ 14,668,556	2%	$ 14,430,961	$ 237,595	$ 237,595	
	Benefits	2,982,252	4%	3,208,258	6%	3,021,762	186,496	186,496	
	Contracted Services	3,723,248	7%	4,101,371	7%	3,816,463	284,908	284,908	
	Supplies & Materials	1,053,272	1%	1,107,607	0%	1,102,102	5,505	5,505	
	Capital Expenditures	50,298	0%	131,500	0%	131,500	-	-	
	Tuition (Other Objects)	1,375,465	2%	1,552,816	0%	1,549,278	3,538	3,538	
	Non-Capitalized Equip.	115,677	0%	182,700	0%	182,700	-	-	
	Transfers/Other	34,086	0%	50,000	0%	50,000	-	-	
	Total, Educ. Fund	$ 23,016,614	3%	$ 25,002,808	3%	$ 24,052,066	$ 718,042	$ 718,042	
O&M	Salaries	$ 763,878	8%	$ 852,878	8%	$ 788,171	$ 64,707	$ 64,707	
	Benefits	200,577	8%	201,912	8%	185,968	15,944	15,944	
	Contracted Services	1,347,590	4%	1,131,585	1%	1,119,916	11,669	11,669	
	Supplies & Materials	647,182	2%	877,500	3%	851,852	25,648	25,648	
	Capital Expenditures	59,842	1%	85,000	0%	85,000	-	-	
	Non-Capitalized Equip.	10,679	0%	9,500	0%	9,500	-	-	
	Transfers/Other	62,913	0%	62,701	0%	62,635	66	66	
	Total, O & M	$ 3,092,661	5%	$ 3,221,076	4%	$ 3,103,043	$ 118,033	$ 118,033	
Transportation	Salaries	$ 3,442	0%	$ -	-	$ -	$ -	$ -	
	Benefits	-	-	-	-	-	-	-	
	Contracted Services	2,524,342	0%	2,449,902	0%	2,449,902	-	-	
	Supplies & Materials	158,398	3%	450,000	1%	444,837	5,163	5,163	
	Capital Outlay	-	-	-	-	-	-	-	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, Transport.	$ 2,686,182	0%	$ 2,899,902	0%	$ 2,894,739	$ 5,163	$ 5,163	
IMRF S.S.	Employee Benefits	$ 716,024	3%	$ 727,237	4%	$ 699,044	$ 28,193	$ 28,193	
	Termination Benefits	-	-	-	-	-	-	-	
	Transfers/Other	-	-	-	-	-	-	-	
	Total, IMRF/S.S.	$ 716,024	3%	$ 727,237	4%	$ 699,044	$ 28,193	$ 28,193	
Operating Funds	Salaries	$ 14,449,636	2%	$ 15,521,434	2%	$ 15,219,133	$ 302,301	$ 302,301	
	Benefits	3,898,853	4%	4,137,407	6%	3,906,773	230,634	230,634	
	Contracted Services	7,595,180	4%	7,682,858	4%	7,386,281	296,577	296,577	
	Supplies & Materials	1,858,852	1%	2,435,107	1%	2,398,791	36,316	36,316	
	Capital Outlay	110,140	1%	216,500	0%	216,500	-	-	
	Tuition	1,375,465	2%	1,552,816	0%	1,549,278	3,538	3,538	
	Non-Capitalized Equip.	126,356	0%	192,200	0%	192,200	-	-	
	Transfers/Other	96,999	0%	112,701	0%	112,635	66	66	
	Total, Operating Funds	**$ 29,511,481**	**3%**	**$ 31,851,023**	**3%**	**$ 30,981,591**	**$ 869,432**	**$ 869,432**	
Debt Service		$ 1,786,200	0%	$ 1,139,215	0%	$ 1,139,215	$ -	$ -	
Capital Projects	Contracted Services	6,091,836	0%	$ 100,000	101%	$ (1,359)	$ 101,359	$ 101,359	
	Capital Outlay	188,841	31%	100,000	0%	100,000	-	-	
	Non-Capitalized Equip.	41,118	-	-	-	-	-	-	
	Transfers/Other	29,204	-	-	-	-	-	-	
	Total, Cap. Proj.	$ 6,350,999	1%	$ 200,000	51%	$ 98,641	$ 101,359	$ 101,359	
Working Cash		$ -	-	$ -	0%	$ -	$ -	$ -	
All Funds		**$ 37,648,680**	**2%**	**$ 33,190,238**	**3%**	**$ 32,219,447**	**$ 970,791**	**$ 970,791**	

STATEMENT OF FUND BALANCES

July, 2026

MUNDELEIN 75 ELEMENTARY

	Fund Balance 06/30/2026 (Unaudited)	2026-27 Revenues	2026-27 Expenditures	Accruals	Fund Balance Jul 2026	Note
Educational	$ 19,775,887	$ 1,079,635	$ 718,042	$ (140,509)	$ 19,996,971	
O&M	$ 1,117,639	$ 155,757	$ 118,033	$ -	$ 1,155,363	
Debt Service	$ 1,661,042	$ 53,360	$ -	$ -	$ 1,714,402	
Transportation	$ 1,093,612	$ 86,592	$ 5,163	$ -	$ 1,175,041	
IMRF/SS	$ 1,626,873	$ 34,525	$ 28,193	$ -	$ 1,633,205	
Capital Projects	$ 2,770,929	$ 4,207	$ 101,359	$ -	$ 2,673,777	
Working Cash	$ 615,803	$ 1,320	$ -	$ -	$ 617,123	
Fund Totals	**$ 28,661,785**	**$ 1,415,397**	**$ 970,791**	**$ (140,509)**	**$ 28,965,882**	

Treasurer's Balance

Cash in Bank - PMA/BMO	$	21,156,400
Cash in Bank - Wintrust	$	7,734,414
Cash in Bank - Old National	$	372,880
Petty Cash	$	2,725
Total Cash in Bank	$	29,266,419
Add: Deposits in Transit	$	326
Less: Outstanding Checks	$	(28,350)
Bank Rec Adjustments	$	(272,513)
Adjusted Cash in Bank	**$**	**28,965,882**
Ledger Cash Balance - General	$	29,065,814
Ledger Cash Balance - Petty Cash	$	2,725
Less: Cash with Fiscal Agent	$	102,658
Adjusted Cash Balance	**$**	**28,965,882**
Average Investment Rate of Return		3.742%

Approved by the Board

KRISTIE FINGERHUT, PRESIDENT

ERIC BILLITTIER, SECRETARY

CATHY JOHNSON, TREASURER

DATE

INVESTMENT REPORT

July, 2026

	Number of Investments	Cost of Investments	Weighted Avg Rate	YTD Earnings on Investments	Note
All Funds	49	$ 13,328,356	3.72%	$ -	

Investment Type	Account	Settle Date	Maturity Date	Days	Institution	Cost	Rate
CD	Revenue	06/30/2026	04/14/2027	288	BOM Bank	$ 242,300	3.958%
CD	Revenue	06/30/2026	04/14/2027	288	MapleMark Bank	$ 242,500	3.890%
CD	Revenue	06/30/2026	04/14/2027	288	Bank of China	$ 242,200	3.929%
CD	Revenue	06/30/2026	04/14/2027	288	Pbt Bancorp	$ 242,300	3.900%
CD	Revenue	06/15/2026	03/12/2027	270	Civista Bank	$ 243,000	3.771%
CD	Revenue	06/15/2026	03/12/2027	270	Solera National Bank	$ 242,900	3.827%
CD	Revenue	06/15/2026	03/12/2027	270	Preferred Bank	$ 243,100	3.751%
CD	Revenue	06/15/2026	03/12/2027	270	Western Alliance Bank	$ 242,900	3.859%
CD	Revenue	06/15/2026	03/12/2027	270	Luana Savings Bank	$ 243,000	3.800%
CD	Revenue	06/15/2026	03/12/2027	270	Dundee Bank	$ 243,200	3.702%
CD	Revenue	06/15/2026	03/12/2027	270	The Citizens State Bank	$ 169,200	3.690%
CD	Revenue	06/15/2026	03/12/2027	270	Bank Hapoalim B.M.	$ 243,100	3.754%
CD	Revenue	06/15/2026	03/12/2027	270	Cedar Rapids State Bank	$ 243,200	3.751%
CD	Revenue	06/15/2026	03/12/2027	270	California International Bank, N.A.	$ 243,200	3.750%
CD	Revenue	06/15/2026	03/12/2027	270	Henderson State Bank	$ 243,200	3.698%
CD	Revenue	08/15/2025	01/26/2027	529	Premier Bank	$ 236,700	3.792%
CD	Revenue	08/15/2025	01/26/2027	529	GBank	$ 236,200	3.951%
CD	Revenue	08/15/2025	01/26/2027	529	First Capital Bank	$ 237,000	3.692%
CD	Revenue	08/15/2025	01/26/2027	529	ESB Bank	$ 237,200	3.682%
CD	Revenue	08/15/2025	01/26/2027	529	Mission National Bank	$ 236,600	3.842%
CD	Revenue	05/29/2026	12/30/2026	215	Millennial Bank	$ 244,500	3.688%
CD	Revenue	05/29/2026	12/30/2026	215	Cumberland Federal Bank, FSB	$ 244,500	3.680%
CD	Revenue	05/29/2026	12/30/2026	215	Financial Federal Bank	$ 244,500	3.760%
IntraFi	Revenue	06/04/2026	12/03/2026	182	Byline Bank	$ 2,500,000	3.675%
BILL	Revenue	06/01/2026	11/19/2026	171	TREASURY BILL	$ 299,953	3.592%
BILL	Revenue	06/01/2026	11/12/2026	164	TREASURY BILL	$ 1,899,403	3.585%
CD	Revenue	06/30/2026	10/14/2026	106	Citizens State Bank of La Crosse	$ 247,100	3.710%
CD	Revenue	06/30/2026	10/14/2026	106	EvaBank	$ 247,200	3.710%
CD	Revenue	06/30/2026	10/14/2026	106	American Pride Bank	$ 217,000	3.710%
CD	Revenue	06/30/2026	10/14/2026	106	Hiawatha National Bank	$ 247,100	3.742%
CD	Revenue	06/30/2026	10/14/2026	106	The Bank of Versailles	$ 247,200	3.709%
CD	Revenue	06/30/2026	10/14/2026	106	West Pointe Bank	$ 247,200	3.710%
CD	Revenue	06/30/2026	10/14/2026	106	PeopleFirst Bank	$ 247,200	3.710%
CD	Revenue	06/15/2026	09/29/2026	106	CIBC Bank USA	$ 247,200	3.704%
CD	Revenue	06/15/2026	09/29/2026	106	Bank 7	$ 247,100	3.728%
CD	Revenue	06/15/2026	09/29/2026	106	Customers Bank	$ 205,700	3.668%
CD	Revenue	06/15/2026	09/14/2026	91	Omb Bank	$ 247,400	4.000%
CD	Revenue	06/15/2026	09/14/2026	91	New Republic Bank	$ 247,500	3.650%

Investment Type	Account	Settle Date	Maturity Date	Days	Institution	Cost	Rate
CD	Revenue	06/15/2026	09/14/2026	91	Truxton Trust Company	$ 247,600	3.608%
Money Market	CSMS Bonds	08/31/2026			Federated Hermes	$ 1,253,122	2.270%

September 22, 2026

FOIA Request(s)

Freedom of Information Act Request(s) (FOIA)
Freedom of Information Act request(s) received this month.

- D. Kaufold requested records indicating the dates Daniel Kaufold served on the Board of Education.
- J. Wenig requested purchase order data from 1/1/2026 to 9/10/2026.
- V. Mutolo requested purchase order data from 9/4/2021 to 9/4/2026.
- SmartProcedure requested employee school contact information.
- A. Reid requested insurance policies/liability coverage for District-sponsored athletics, extracurricular activities, and transportation and how those policies may cover homeschooled students.

RECOMMENDED MOTION
That the Board of Education of Mundelein Elementary School District 75 approve the FOIA report as presented.

ACTION 7-F
September 22, 2026

Annual Renewal List Report

Intergovernmental Agreement with the Lake County Regional Office

For several years, District 75 and the Lake County Regional Office of Education (ROE) have maintained an agreement permitting a District employee, Nancy Hanson, to serve part-time as a resource teacher for the ROE. Under this year's agreement, Ms. Hanson will work 90% of her contracted workday for the District and 10% for the Lake County ROE. In exchange, the Lake County ROE will reimburse District 75 for 10% of Ms. Hanson's FY27 salary and benefits.

403(b) Retirement Plan Restatement

To maintain the qualified status of the District's 403(b) retirement plan, the Internal Revenue Service (IRS) periodically requires employers to formally restate their plans. These required restatements consolidate legislative, regulatory, and administrative changes that have accumulated since the prior restatement, ensuring the plan document remains fully compliant with current IRS and Department of Labor requirements. The restated plan document does not change the plan's provisions or how the plan is operated; it simply consolidates previously required updates into a single, current document.

Disposal of School Property

The following equipment is no longer used. The administration recommends approval to dispose of the district equipment.

Dept: Technology

Description	Asset	Quantity
Printer	VNL0600962 PHBGP03909 VNL0600916 VNL0600924 VNB8J722HB CNCRQ8Y8G9 MXBCMCW1LM CNB9D30681 CNB9D30689 CNB9D306926215BXV PHBB608866 VNB4501260 VNBKLB31HF MXBCMB90LQ PHBTT76805 JPBCQB61WB JPBCQ8K0X7 JPBCT1J0DY CNCKM4L17N CNCKM4L16Z CNBRT1H0TD VNL0600960 VNL0600914 VNBRP20HCS MXBCM6B1HT CNB9D30693	36

	CNB9X50924 VNL0600904 VNL0600910 VNL0600915 CNRXR58075 CNCRS846PW CNCRSCC209 CNB9X50913	
Copier	AA7R011011798 A9JU011001108 ACV7011000503 AAR4WYE003890 AA7P017704454 AA7P017704448 AA2K013009904 A9JU011001104 AA7R011014544 AA7R011011872	11

Dept: Carl Sandburg

Description	Asset	Quantity
Sound System with speakers and printer		1
Art VHS tapes		18
Art DVDs		19

Dept: Mechanics Grove

Description	Asset	Quantity
Sound System with speakers and printer		1
Art VHS tapes		18
Art DVDs		19

Dept: Washington

Description	Asset	Quantity
Music CDs & DVDs		3 cases
Music Textbooks		10

RECOMMENDED MOTION
That the Board of Education of Mundelein Elementary School District 75 approve the Annual Renewal List Requests as presented.