

Public Hearing - Tax Rate (2026-2027)
Tuesday, September 15, 2026 5:30 PM

Strawn School Board Room
224 E. Walnut Street
Strawn, TX 76475

Agenda

- I. Call to Order
- II. First Order of Business
 - II.A. Announcement by the president as to the presence of a quorum that the meeting has been duly called, and that the required notice of the meeting has been posted in the time and manner required.
 - II.B. Invocation
 - II.C. Recognition of Visitors (if any)
 - II.D. Open forum if needed – 5 minutes maximum time per item
- III. New Business
 - III.A. Action Items
 - III.A.1. Conduct a public hearing on the proposed budget and tax rate for the 2026-2027 school year.
 - III.A.2. Consider resolution to adopt the tax rate for 2026-2027.
- IV. Adjournment

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

Strawn Independent School District
(name of school district)

meeting at 5:30 PM, September 15, 2026 at Strawn ISD Administration Bldg
(time, date, year) *(name of room, building, physical location)*

in Strawn, TX. **This meeting is to discuss**
(city, state)

the school district's budget that will determine the tax rate the school district will adopt.

The school district invites public participation in the discussion.

The tax rate the school district ultimately adopts at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.6669 / \$100 (proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.00 / \$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>3</u>	% increase	or	<u> </u>	% (decrease)
Debt service	<u>0</u>	% increase	or	<u> </u>	% (decrease)
Total expenditures	<u>3</u>	% increase	or	<u> </u>	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>298,298,110</u>	\$ <u>310,790,947</u>
Total appraised value* of new property**	\$ <u>3,430,200</u>	\$ <u>4,203,060</u>
Total taxable value*** of all property	\$ <u>81,054,797</u>	\$ <u>80,691,023</u>
Total taxable value*** of new property**	\$ <u>2,058,420</u>	\$ <u>4,101,300</u>

* Appraised value is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** New property is defined by Tax Code Section 26.012(17).

*** Taxable value is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 0

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance and Operations</u>	<u>Interest and Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.6169	\$ 0.00*	\$ 0.6169	\$ 3,241	\$ 11,222
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.66747	\$ 0.00*	\$ 0.66747	\$ 3,256	\$ 11,726
Proposed Rate	\$ 0.6669	\$ 0.00*	\$ 0.6669	\$ 3,194	\$ 12,864

* The interest and sinking fund tax revenue is used to pay for bonded indebtedness on construction, equipment or both.
The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 102,220	\$ 112,705
Average Taxable Value of Residences	\$ (49,693)	\$ (40,785)
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 0.6169	\$ 0.6669
Taxes Due on Average Residence	\$ 0	\$ 0
Increase (Decrease) in Taxes		\$ 0

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person age 65 or older or their surviving spouse, if the surviving spouse was age 55 or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 0.6669. This election will be automatically held

(school voter-approval rate)

if the district adopts a rate in excess of the voter-approval rate of 0.6669.

(school voter-approval rate)

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 750,000
Interest and Sinking Fund Balance(s)	\$ 0

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.



STRAWN ISD

Taxpayer Impact Statement

(Pursuant to Texas Government Code 551.043(c)(2))

Fiscal Year (Tax Year)	Median-Valued Homestead	Tax Rate per \$100 of Value	Estimated Property Tax Bill
FY 2025-2026 (TY 2025)	\$88,090	0.6169	\$543.43
FY 2026-2027 (TY 2026)	\$112,705 (average)	Proposed 2026 tax rate for 2026-2027: 0.6669	\$751.63