TIMPSON INDEPENDENT SCHOOL DISTRICT
NOTICE OF SPECIAL MEETING OF THE TIMPSON INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES

Notice is hereby given that on **Tuesday, August 25, 2026**, the Board of Trustees of the Timpson Independent School District will have a Special Meeting **at 5:30 PM** in the Timpson ISD Board Room, 836 Bear Drive, Timpson, Texas 75975.

Public comments related to this meeting will be handled as follows: If a citizen wants to speak during Open Forum, a person must fill out a request form at least 15 minutes prior to the beginning of the meeting. At a regular meeting, the topics that may be addressed are items on the agenda or another topic. At a special meeting the item(s) that may be addressed by the public are agenda items only. The person must indicate whether the comments pertain to an item on the Board agenda and if so which item or items. Each person is provided no less than one minute and no more than five (5) minutes depending on how many speakers sign up to address the Board. More information can be found at Timpson ISD Policy BED and on the District website at www.timpsonisd.com.

AGENDA

The subjects to be discussed or considered upon which any formal action may be taken, are as follows:

I. CALL TO ORDER
   A. Invocation
   B. Pledges of Allegiance to U.S. and Texas Flags

II. OPEN FORUM - PUBLIC COMMENT

III. PUBLIC HEARING TO DISCUSS PROPOSED BUDGET AND TAX RATE FOR 2026-2027 SCHOOL YEAR

IV. CONSIDER APPROVAL OF AGENDA ACTION ITEMS
   A. Consideration and Possible Approval of Budget for 2026-2027
   B. Consideration and Possible Approval of Setting Tax Rate for 2026-2027
   C. Consideration and Possible Approval of Final Budget Amendment for 2025-2026

Steps Required for Discussion, Proposal, and Adoption of Budget

Entity Name: TIMPSON ISD **Date: 08/10/2026 12:48 PM**

Taxpayer Impact Statement (Required when Discussing or Adopting the Budget):

If the taxing unit will be discussing or adopting the budget, add the below statement to the open meeting notice. The taxing unit also must post the proposed budget on the taxing unit's homepage.

Taxpayer Impact Statement

Fiscal Year (Tax Year)	Median-Valued Homestead	Tax Rate Per $100 of Value	Estimated Property Tax Bill
FY 2025-2026 (TY 2025)	$135	Adopted 2025 Tax Rate: $0.9527	$1.29
FY 2026-2027 (TY 2026)	$245	Proposed 2026 tax rate based on the proposed budget for 2026-27: $0.9251	$2.27

PROPOSED BUDGET
FISCAL YEAR 2026-2027

Estimated Revenues	**Operating Fund**	**Child Nutriton Fund**	**Debt Service Fund**	**Total**	**Total by Enrolled Student**
Local Revenue	$ 1,620,905.00	$ 191,277.00	$ 447,713.00	$ 2,259,895.00	$ 3,289.51
State Revenue	$ 10,469,072.00	$ 2,500.00	$ 82,200.00	$ 10,553,772.00	$ 15,362.11
Federal Revenue	$ 85,000.00	$ 509,108.00	$ -	$ 594,108.00	$ 864.79
Total Revenues	$ 12,174,977.00	$ 702,885.00	$ 529,913.00	**$ 13,407,775.00**	$ 19,516.41
Appropriation					
11 - Instructional	$ 6,686,133.00			$ 6,686,133.00	$ 9,732.36
12 - Library & media Services	$ 138,995.00			$ 138,995.00	$ 202.32
13 - Curriculum/Instructional Staff Development	$ 77,600.00			$ 77,600.00	$ 112.95
21 - Instructional Administartion	$ -			$ -	$ -
23 - School Leadership	$ 757,145.00			$ 757,145.00	$ 1,102.10
31 - Guidance and Counseling	$ 384,983.00			$ 384,983.00	$ 560.38
32 - Attendance and Social Work	$ -			$ -	$ -
33 - Health Services	$ 75,515.00			$ 75,515.00	$ 109.92
34 - Student Transportation	$ 684,157.00			$ 684,157.00	$ 995.86
35 - Child Nutrition	$ -	$ 702,885.00		$ 702,885.00	$ 1,023.12
36 - Co -Curricular/ Extra Curricular Activities	$ 601,972.00			$ 601,972.00	$ 876.23
41 - General Administration	$ 404,929.00			$ 404,929.00	$ 589.42
51 - Plant Maintenance & Operations	$ 1,430,915.00			$ 1,430,915.00	$ 2,082.85
52 - Security and Monitoring Services	$ 105,805.00			$ 105,805.00	$ 154.01
53 - Data Processing Services	$ 593,262.00			$ 593,262.00	$ 863.55
61 - Community Services	$ -			$ -	$ -
71 Debt Service Principal	$ 152,441.00		$ 355,000.00	$ 507,441.00	$ 738.63
71 Debt Service Interest	$ 15,172.00		$ 173,613.00	$ 188,785.00	$ 274.80
71 Debt Service Fees	$ -		$ 1,300.00	$ 1,300.00	$ 1.89
81- Facilities Acquistion and Construction	$ -			$ -	$ -
91 - Contracted Instructional Services Between Schools	$ -			$ -	$ -
92 - Incremental Costs Associated with Chapter 41	$ -			$ -	$ -
93 - Payments to Fiscal Agent/Member District	$ -			$ -	$ -
94 - Payments to Other Schools	$ -			$ -	$ -
95 - Payments to Juvenile Justice Alternative Ed Program	$ -			$ -	$ -
96 - Payment to Charter Schools	$ -			$ -	$ -
97 - Payments to TIF	$ -			$ -	$ -
99 - Intergovernmental Charges not in Other Data Codes	$ 65,953.00			$ 65,953.00	$ 96.00
Total Appropriations	$ 12,174,977.00	$ 702,885.00	$ 529,913.00	**$ 13,407,775.00**	$ 19,516.41

Comparison of Budget with Last Years Budget				
Dollar Increase/(Decrease)	$ 178,413.00	$ (17,913.00)	$ (1,718.00)	$ 158,782.00
Percentage Increase/Decrease	1.4872	-2.4852	-0.3234	1.19845

Based on 26/27 current enrollment of 687 students

*includes 6491-Statutorily Required Public Notice Required Positings - $1,000

Board Background Information

Subject: Consideration and Possible Approval of Budget for 2026-2027

Presented for: **Action___X__** **Report Only____**

Background Information:

PROPOSED BUDGET
FISCAL YEAR 2026-2027

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Based on 26/27 current enrollment of 687 students
*includes 6491-Statutorily Required Public Notice Required Positings - $1,000

Recommendation:

Approve the 2026-2027 proposed budgets for the general fund, food service fund, and debt service fund as presented.

Contact Person(s): Railey Cagle

Board Background Information

Subject: Consider Adopting the Proposed 2026-2027 Tax Rate

Presented for: **Action___X__** **Report Only____**

Background Information:

Consider approval of the proposed 2026- 2027 tax rate:

Maintenance & Operations	$0.7011
Interest & Sinking	$0.2240
Total Tax Rate	$0.9251

Recommendation:

Approve the 2026-2027 tax rate as presented

Motion:
I move that the Board of Trustees adopt a total property tax rate of $0.9251 per $100 of taxable value for the 2026 tax year, consisting of $0.7011 for Maintenance and Operations and $0.2240 for Interest and Sinking.

Contact Person(s):
Railey Cagle

Board Background Information

Subject: Consideration and Possible Approval of Final Budget Amendment for 2025-2026

Presented for: **Action__X___** **Report Only____**

Background Information:
A final budget amendment is necessary for 2025-2026 based on estimates of year-end adjustments, current-year accruals, and prior-year reversals.

Recommendation:
Approve budget amendment as presented.

Contact Person(s):
Railey Cagle