

Travis Central Appraisal District



Board of Director's Meeting
November 5, 2026
11:30 AM

TRAVIS CENTRAL APPRAISAL DISTRICT

BOARD OFFICERS

JAMES VALDEZ
CHAIRPERSON
DEBORAH CARTWRIGHT
VICE CHAIRPERSON
NICOLE CONLEY
SECRETARY/TREASURER



LEANA MANN
CHIEF APPRAISER

BOARD MEMBERS

JETT HANNA
JOHN HAVENSTRITE
DICK LAVINE
SHENGHAO "DANIEL" WANG
BLANCA ZAMORA-GARCIA

850 East Anderson Lane

Austin, TX 78752 and VIA VIDEOCONFERENCE

The public may hear and view this meeting while in progress online at:

www.traviscad.org/boardmeetings

AGENDA

REGULAR MEETING OF THE TRAVIS CENTRAL APPRAISAL DISTRICT BOARD OF DIRECTORS - NOVEMBER 5, 2026 - 11:30 AM

1. CALL TO ORDER
2. ESTABLISHMENT OF A QUORUM
3. CITIZENS COMMUNICATION
Public comment will be allowed via teleconference. All public comment will occur at the beginning of the meeting. To speak at this meeting, persons must register online at <https://traviscad.org/speakerregistration> no later than 1.5 hours prior to the meeting start time. Approximately one hour prior to the meeting start time, remote speakers will receive email instructions on how to log in to participate in the meeting. Emails will come from outreach@tcadcentral.org.
4. ACKNOWLEDGMENT OF OUTSTANDING STAFF ACHIEVEMENTS
5. CONSENT AGENDA
These items may be acted upon by one motion. No separate discussion or vote on any of the items will be held unless requested by a board member.
 - a. APPROVAL OF THE MINUTES OF THE SEPTEMBER 3, 2026 REGULAR MEETING
 - b. APPROVAL OF THE MINUTES OF THE SEPTEMBER 3, 2026 PUBLIC HEARING
 - c. SECTION 25.25B REPORT
 - d. ACCOUNTING STATEMENTS
 - e. PERSONNEL REPORT
6. REGULAR AGENDA
 - a. DISCUSSION AND POSSIBLE ACTION ON TAXPAYER LIAISON OFFICER REPORT
 - b. DISCUSSION AND POSSIBLE ACTION ON APPRAISAL REVIEW BOARD CHAIRPERSON'S REPORT
 - c. DISCUSSION AND POSSIBLE ACTION ON REMOVAL OF APPRAISAL REVIEW BOARD MEMBERS WHO HAVE RESIGNED OR FAILED TO MEET THE POLICY FOR ARB ATTENDANCE

- d. DISCUSSION AND POSSIBLE ACTION ON WAIVER OF PENALTIES AND INTEREST FOR TRAVIS COUNTY WCID NO. 17 AND TRAVIS COUNTY WCID NO. 17- SERENE HILLS DA UNDER TEXAS TAX CODE § 6.06(e)
 - e. DISCUSSION AND POSSIBLE ACTION ON CONTRACT RENEWAL WITH JUST APPRAISED INC. FOR SAAS SERVICES UNDER TIP TECHNOLOGY SOLUTIONS STATE PURCHASING CONTRACT
 - f. DISCUSSION AND POSSIBLE ACTION ON CHIEF APPRAISER'S REPORT TO INCLUDE: 2027 FIELD WORK, 2027 HOMESTEAD VERIFICATION PROGRAM, TAXPAYER EXPERIENCE SNAPSHOT, AND COMMUNITY OUTREACH
 - g. DISCUSSION AND POSSIBLE ACTION ON LITIGATION AND APPEALS RELATED TO PENDING AND ANTICIPATED LAWSUITS
7. ADJOURN

THE BOARD MAY MEET IN EXECUTIVE SESSION TO DELIBERATE ANY MATTER AUTHORIZED BY TEXAS GOVERNMENT CODE SEC. 551.001 et seq [THE TEXAS OPEN MEETING ACT] INCLUDING:

- SEC. 551.071; Consultation with attorney regarding pending or contemplated litigation, settlement offers, and matters on which the attorney has a duty to advise the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas.
- SEC. 551.072; Deliberations regarding real property
- SEC. 551.074; Personnel matters; to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of the Chief Appraiser or other public officer or employee; or to hear a complaint or charge
- SEC. 551.076; Deliberations regarding security devices

The Travis Central Appraisal District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call 512-834-9317 extension 313 for information. For a sign language interpreter, please call 48 hours prior to the meeting.

CERTIFICATE OF POSTING

I, Davina Barton, Executive Assistant of the Travis Central Appraisal District, do hereby certify that on the _____, by 5 o'clock P.M., this Notice of Meeting was posted at the District's Offices, located at 850 East Anderson Lane, Austin, Texas 78752. This Notice of Meeting was posted in a place readily accessible to the general public at all times for three business days prior to the meeting, filed with the Travis County Clerk for posting by the Clerk at the Travis County Courthouse, and posted on the District's website.

By: *Davina Barton*

Printed Name: Davina Barton
Title: Executive Assistant

TRAVIS CENTRAL APPRAISAL DISTRICT

BOARD OFFICERS

NICOLE CONLEY
CHAIRPERSON
DEBORAH CARTWRIGHT
VICE CHAIRPERSON
ELIZABETH MONTOYA
SECRETARY/TREASURER



LEANA MANN
CHIEF APPRAISER

BOARD MEMBERS

BRUCE ELFANT
JETT HANNA
CELIA ISRAEL
DICK LAVINE
AARON MORENO
SHENGHAO "DANIEL" WANG

TCAD - BOARD OF DIRECTORS MINUTES OF THE SEPTEMBER 3, 2026 REGULAR MEETING

1. Call to order

Meeting called to order by Nicole Conley at 11:38 a.m. on September 3, 2026.

2. Establishment of Quorum

Nicole Conley, Chairperson	Appointed	Present
Elizabeth Montoya, Secretary	Appointed	Absent
Debbie Cartwright, Vice Chairperson	Appointed	Absent
Jett Hanna	Elected, Place 1	Present
Shenghao "Daniel" Wang	Elected, Place 2	Present
Dick Lavine	Elected, Place 3	Present
Celia Israel	Travis County Tax Assessor-Collector	Absent
Bruce Elfant	Appointed	Present
Aaron Moreno	Appointed	Present

Also present were Leana Mann, Chief Appraiser, and Dustin Banks, Sr. In-House Counsel

3. Citizens Communication

4. Consent Agenda

- APPROVAL OF THE MINUTES OF THE JULY 9, 2026 REGULAR MEETING.
- APPROVAL OF THE MINUTES OF THE JULY 9, 2026 PUBLIC HEARING
- APPROVAL OF THE MINUTES OF THE AUGUST 26, 2026 SPECIAL MEETING
- SECTION 25.25B REPORT
- ACCOUNTING STATEMENTS
- PERSONNEL REPORT

MOTION: Move to pass the consent agenda.

RESULT: **PASSED [UNANIMOUS]**

MOVER: Shenghao "Daniel" Wang

SECONDER: Aaron Moreno

AYES: Nicole Conley, Aaron Moreno, Bruce Elfant, Dick Lavine, Jett Hanna, Shenghao "Daniel" Wang

Absent: Debbie Cartwright, Elizabeth Montoya, Celia Israel

5A. Discussion on the Taxpayer Liaison Report

Members of the board heard from Tony Tran, Taxpayer Liaison.

RESULT: DISCUSSED

5B. Discussion and possible action on Appraisal Review Board Chairperson's Report.

Members of the board heard from Meg Brooks, Appraisal Review Board Chairperson

RESULT: DISCUSSED

5C. Discussion on Reappraisal Plan Committee Report regarding the 2027-2028 proposed Reappraisal Plan and the work of the committee.

Members of the board heard from Bruce Elfant, Board Member

RESULT: DISCUSSED

5D. Discussion and possible action on the adoption of the 2027-2028 Reappraisal Plan.

Members of the board heard from Leana Mann, Chief Appraiser, Russell Ledbetter, Deputy Chief of Operations, Mike Mills, Deputy Chief of Appraisal, Jazmin Gonzalez, Assistant Director of Residential Appraisal, Zach Dye, Director of Residential Appraisal, Josh Maldonado, Director of BPP and Commercial Appraisal, Daniel Mazziotti, Assistant Director of BPP and Commercial Appraisal, and Nick Fritz, Land and Special Valuation Manager

MOTION: Move to adopt Resolution 20260903-5D, a Resolution for the Approval and Adoption of the 2027-2028 Reappraisal Plan outlining the appraisal activities of the Travis Central Appraisal District for the 2027-2028 tax years.

RESULT: PASSED [UNANIMOUS]

MOVER: Bruce Elfant

SECONDER: Dick Lavine

AYES: Nicole Conley, Aaron Moreno, Bruce Elfant, Dick Lavine, Jett Hanna, Shenghao "Daniel" Wang

Absent: Debbie Cartwright, Elizabeth Montoya, Celia Israel

5E. Discussion and possible action on the number of Appraisal Review Board Members for 2027.

Members of the board heard from Leana Mann, Chief Appraiser

MOTION: Move to pass Resolution 20260903-5E, Resolution of the Board of Directors of the Travis Central Appraisal District, determining the appropriate number of Appraisal Review Board members for 2027, with an ARB membership of 100 budgeted members, with a total membership not to exceed 125 members.

RESULT: **PASSED [UNANIMOUS]**

MOVER: Shenghao "Daniel" Wang **SECONDER:** Jett Hanna

AYES: Nicole Conley, Aaron Moreno, Bruce Elfant, Dick Lavine, Jett Hanna, Shenghao "Daniel" Wang

Absent: Debbie Cartwright, Elizabeth Montoya, Celia Israel

5F. Discussion and possible action on Chief Appraiser report to include: 2026 Protest Season, 2027 Field Work, Community Outreach, and Taxpayer Experience Snapshot.

Members of the board heard from Leana Mann, Chief Appraiser

RESULT: **DISCUSSED**

At 1:10 P.M. All THE BOARD moved to executive session; TO DELIBERATE ON ANY MATTER AUTHORIZED BY TEXAS GOVERNMENT CODE SEC. 551.001 *et seq* [THE TEXAS OPEN MEETING ACT] INCLUDING:

SEC. 551.071; Consultation with an attorney regarding pending or contemplated litigation, settlement offers and matters on which the attorney has a duty to advise the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas.

MOTION: Move to enter Executive Session

RESULT: **PASSED [UNANIMOUS]**

MOVER: Shenghao "Daniel" Wang **SECONDER:** Dick Lavine

AYES: Nicole Conley, Aaron Moreno, Bruce Elfant, Dick Lavine, Jett Hanna, Shenghao "Daniel" Wang

Absent: Debbie Cartwright, Elizabeth Montoya, Celia Israel

At 2:45 PM, the Board resumed the public session and returned to Item 5G.

5G. Discussion and possible action on Texas Disposal Systems Landfill, Inc. V. Travis Central Appraisal District, Cause No. D-1-GN-17-003382, including the legal effect of the verdict, potential post-verdict and post-judgment proceedings, and appellate considerations.

MOTION: Move that the board affirm that Mrs. Mann has our full support and authority to resolve the cases listed on Item 5G at her discretion.
RESULT: **PASSED [UNANIMOUS]**
MOVER: Shenghao "Daniel" Wang **SECONDER:** Bruce Elfant

AYES: Nicole Conley, Bruce Elfant, Dick Lavine, Jett Hanna, Shenghao "Daniel" Wang

Absent: Debbie Cartwright, Elizabeth Montoya, Aaron Moreno, Celia Israel

6. Adjournment

MOTION: Move to adjourn
RESULT: **PASSED [UNANIMOUS]**
MOVER: Dick Lavine **SECONDER:** Jett Hanna

AYES: Nicole Conley, Bruce Elfant, Dick Lavine, Jett Hanna, Shenghao "Daniel" Wang

Absent: Debbie Cartwright, Elizabeth Montoya, Aaron Moreno, Celia Israel

Respectfully submitted,

Elizabeth Montoya, Secretary

Approved:

Nicole Conley, Chairperson

TRAVIS CENTRAL APPRAISAL DISTRICT

BOARD OFFICERS

NICOLE CONLEY
CHAIRPERSON
DEBORAH CARTWRIGHT
VICE CHAIRPERSON
ELIZABETH MONTOYA
SECRETARY/TREASURER



LEANA MANN
CHIEF APPRAISER

BOARD MEMBERS

BRUCE ELFANT
JETT HANNA
CELIA ISRAEL
DICK LAVINE
AARON MORENO
SHENGHAO "DANIEL" WANG

TCAD - BOARD OF DIRECTORS MINUTES OF THE SEPTEMBER 3, 2026 PUBLIC MEETING

1. Call to order

Meeting called to order by Nicole Conley at 11:36 a.m. on September 3, 2026.

2. Establishment of Quorum

Nicole Conley, Chairperson	Appointed	Present
Elizabeth Montoya, Secretary	Appointed	Absent
Debbie Cartwright, Vice Chairperson	Appointed	Absent
Jett Hanna	Elected, Place 1	Present
Shenghao "Daniel" Wang	Elected, Place 2	Present
Dick Lavine	Elected, Place 3	Present
Celia Israel	Travis County Tax Assessor-Collector	Absent
Bruce Elfant	Appointed	Present
Aaron Moreno	Appointed	Present

Also present were Leana Mann, Chief Appraiser, and Dustin Banks, Sr. In-House Counsel

3. Citizens Communication

4. Public hearing on proposed 2027/2028 Travis Central Appraisal District Reappraisal Plan Amendments.

- Open Public Hearing
- Receive public comment on proposed 2027/2028 Reappraisal Plan
- Close Public Hearing

5. Adjournment

MOTION: Move to adjourn
RESULT: **PASSED [UNANIMOUS]**
MOVER: Bruce Elfant

SECONDER: Shenghao "Daniel" Wang

AYES: Nicole Conley, Aaron Moreno, Bruce Elfant, Dick Lavine, Jett Hanna, Shenghao "Daniel" Wang

Absent: Debbie Cartwright, Elizabeth Montoya, Celia Israel

Respectfully submitted,

Elizabeth Montoya, Secretary

Approved:

Nicole Conley, Chairperson

TRAVIS CENTRAL APPRAISAL DISTRICT

BOARD OFFICERS

NICOLE CONLEY
CHAIRPERSON
DEBORAH CARTWRIGHT
VICE CHAIRPERSON
ELIZABETH MONTOYA
SECRETARY/TREASURER



LEANA MANN
CHIEF APPRAISER

BOARD MEMBERS

BRUCE ELFANT
JETT HANNA
CELIA ISRAEL
DICK LAVINE
AARON MORENO
SHENGHAO "DANIEL" WANG

TO: Travis Central Appraisal District
Board of Directors

FROM: Kat Harvey
Director of Administration

SUBJECT: August 2026 Unaudited Financial Statements

The unaudited financial statements for August 2026 are enclosed. Financial highlights for the month are as follows:

The District's ending fund balance was \$11,263,894. Of that, \$383,295 was nonspendable in the form of prepaid expenditures, \$4,174,224 was held in reserves as committed fund balance, and \$6,706,375 was unassigned fund balance.

The net change in fund balance for the fiscal year to date is \$3,190,834.

The reserve balances total \$4,174,224. Detail account balances for each reserve account are as follows:

	<u>Current Balance</u>
Reserve for Computer Equipment	\$ 89,594
Reserve for Network Infrastructure	\$ 350,000
Reserve for Technology Enhancements	\$ 154,192
Reserve for Litigation	\$ 2,860,884
Reserve for Building Repair & Replacement	\$ -
Reserve for ARB Operations	\$ -
Reserve for Market Data Purchases	\$ 150,000
Reserve for Board Elections	\$ 569,554
	<u>\$ 4,174,224</u>

The District ended the month with a budget surplus of \$3,031,834.

850 EAL Holding Corp. is considered a blended component unit of the District. This component unit is reported in the financial statements as a Special Revenue Fund on the Governmental Funds Balance Sheet and Statement of Revenue, Expenditures and Changes in Fund Balance.

Travis Central Appraisal District
 Budget to Actual- Governmental Funds
 For the month ended August 31, 2026

	Budgeted Amounts			Actual Amounts	Variance Fav (Unfav)
	Original	Amended	YTD		
REVENUE:					
Appraisal assessments	34,160,980	34,160,980	22,773,987	22,773,987	(0)
Refund of appraisal assessments	-	-	-	-	-
Net appraisal assessments	\$ 34,160,980	\$ 34,160,980	\$ 22,773,987	\$ 22,773,987	\$ (0)
Investment earnings	150,000	150,000	100,000	363,092	263,092
Charges for services	9,000	9,000	6,000	5,533	(3,467)
Miscellaneous revenue	50,000	50,000	33,333	108,204	58,204
TOTAL REVENUE	\$ 34,369,980	\$ 34,369,980	\$ 22,913,320	\$ 23,250,816	\$ 317,830
EXPENDITURES:					
ARB Per diem payments	1,178,125	1,178,125	785,417	970,298	(184,881)
Personnel Cost	14,004,772	14,004,772	9,336,515	8,818,369	518,146
Benefit Cost	5,850,244	5,850,244	3,900,163	3,346,998	553,165
Printing and mailing services	675,279	675,279	450,186	685,050	(234,864)
Operating supplies	265,950	265,950	177,300	166,025	11,275
Subscriptions and data purchases	633,755	633,755	422,503	583,889	(161,385)
Training and education	176,991	176,991	117,994	103,972	14,022
Travel expenditures	54,767	54,767	36,511	24,311	12,200
Utilities	535,800	535,800	357,200	268,145	89,055
Legal expenditures	3,630,000	3,630,000	2,420,000	1,354,886	1,065,114
Professional services	3,819,852	3,819,852	2,546,568	1,418,274	1,128,294
Insurance	109,866	109,866	73,244	77,071	(3,827)
Aerial photography	657,650	657,650	438,433	483,157	(44,724)
Rentals	154,320	154,320	102,880	94,129	8,751
Building and Equipment maintenance	450,579	450,579	300,386	247,774	52,612
Software maintenance	430,627	430,627	287,085	315,054	(27,969)
Other services	422,516	422,516	281,677	294,144	(12,466)
Capital Outlay	361,049	361,049	240,699	434,015	(193,316)
Debt Service- Principal	713,483	713,483	475,655	352,910	122,745
Debt Service- Interest	35,355	35,355	23,570	21,509	2,061
TOTAL EXPENDITURES	34,160,980	34,160,980	22,773,987	20,059,982	2,714,004
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	209,000	209,000	139,333	3,190,834	3,031,834
OTHER FINANCING SOURCES (USES):					
Transfers In	-	-	-	374,419	(374,419)
Transfers out	-	-	-	(374,419)	374,419
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-
NET CHANGE IN FUND BALANCE	209,000	209,000	139,333	3,190,834	3,031,834
Beginning Fund Balance	8,073,060	8,073,060	8,073,060	8,073,060	
Ending Fund Balance	\$ 8,282,060	\$ 8,282,060	\$ 8,212,393	\$ 11,263,894	\$ 3,031,834

Travis Central Appraisal District

Governmental Fund Balance Sheet

August 31, 2026

	General Fund	Special Revenue Fund	Total Governmental Funds
ASSETS			
Cash and cash equivalents	4,444,586	-	4,444,586
Short-term investments	9,754,138	-	9,754,138
Receivables	158,450	-	158,450
Prepaid items	<u>383,295</u>	<u>-</u>	<u>383,295</u>
TOTAL ASSETS	<u><u>\$ 14,740,469</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 14,740,469</u></u>
LIABILITIES			
Accounts payable and accrued expenditures	629,827	-	629,827
Unearned revenue	<u>2,846,748</u>	<u>-</u>	<u>2,846,748</u>
TOTAL LIABILITIES	3,476,575	-	3,476,575
FUND BALANCES			
Fund balance, committed	4,174,224	-	4,174,224
Fund Balance, restricted	-	-	-
Fund balance, nonspendable	383,295	-	383,295
Fund balance, unassigned	<u>6,706,375</u>	<u>-</u>	<u>6,706,375</u>
TOTAL FUND BALANCES	<u>11,263,894</u>	<u>-</u>	<u>11,263,894</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 14,740,469</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 14,740,469</u></u>

Travis Central Appraisal District

Statement of Revenues, Expenditures and Changes in Fund Balance
For the month ended August 31, 2026

	General Fund	Special Revenue Fund	Total Governmental Funds
REVENUES			
Appraisal assessments	\$ 22,773,987	\$ -	\$ 22,773,987
Refund of appraisal assessments	-	-	-
Net appraisal assessments	<u>22,773,987</u>	<u>-</u>	<u>22,773,987</u>
Investment earnings	363,092	-	363,092
Charges for services	5,533	-	5,533
Miscellaneous revenue	108,204	-	108,204
TOTAL REVENUE	<u>23,250,816</u>	<u>-</u>	<u>23,250,816</u>
EXPENDITURES			
Appraisal services			
Payroll and related expenditures	13,135,665	-	13,135,665
Data processing	315,054	-	315,054
Transportation	24,311	-	24,311
Operating supplies	166,025	-	166,025
Rentals	94,129	-	94,129
Legal and professional	2,773,161	-	2,773,161
Utilities and telephone	268,145	-	268,145
Building and equipment maintenance	247,774	-	247,774
Insurance	77,071	-	77,071
Other services	2,150,212	-	2,150,212
Capital outlay	434,015	-	434,015
Debt Service- Principal	-	352,910	352,910
Debt Service- Interest	-	21,509	21,509
TOTAL EXPENDITURES	<u>19,685,563</u>	<u>374,419</u>	<u>20,059,982</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>3,565,253</u>	<u>(374,419)</u>	<u>3,190,834</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	374,419	374,419
Transfers out	(374,419)	-	(374,419)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(374,419)</u>	<u>374,419</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>3,190,834</u>	<u>-</u>	<u>3,190,834</u>
FUND BALANCE, beginning of year	<u>8,073,060</u>	<u>-</u>	<u>8,073,060</u>
FUND BALANCE, end of year	<u>\$ 11,263,894</u>	<u>\$ -</u>	<u>\$ 11,263,894</u>

Travis Central Appraisal District

Investment Report

As of August 31, 2026



M E E D E R

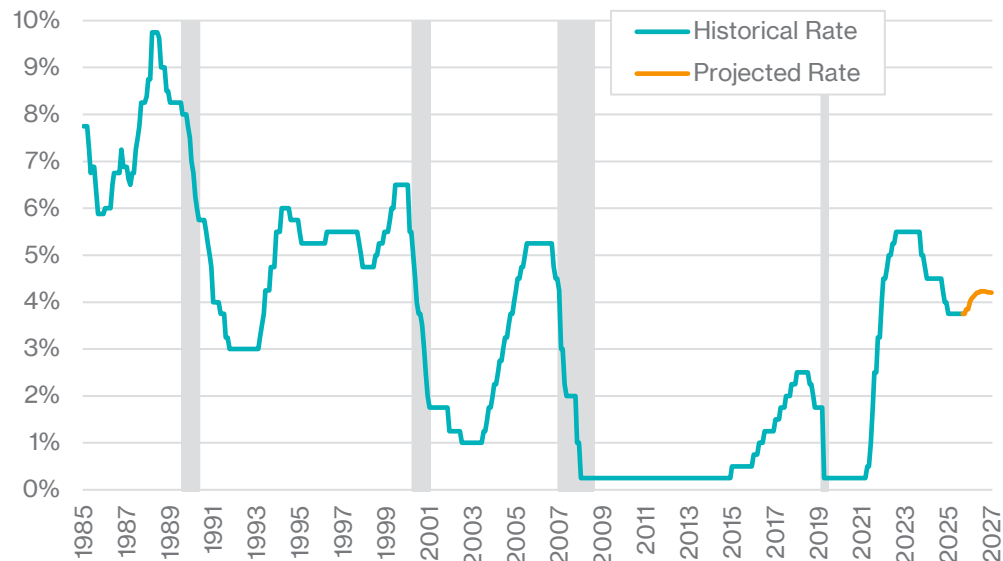
PUBLIC FUNDS



OBSERVATIONS AND EXPECTATIONS

- Fed Chair Warsh said financial conditions are accommodative, but inflation is too high
- Interest rates across the yield curve were mixed for July and higher year to date
- Labor market data continued its general “no hire, no fire” posture, low unemployment
- The 30-year U.S. Treasury bond hit its highest rate in 19 years on debt/inflation worries

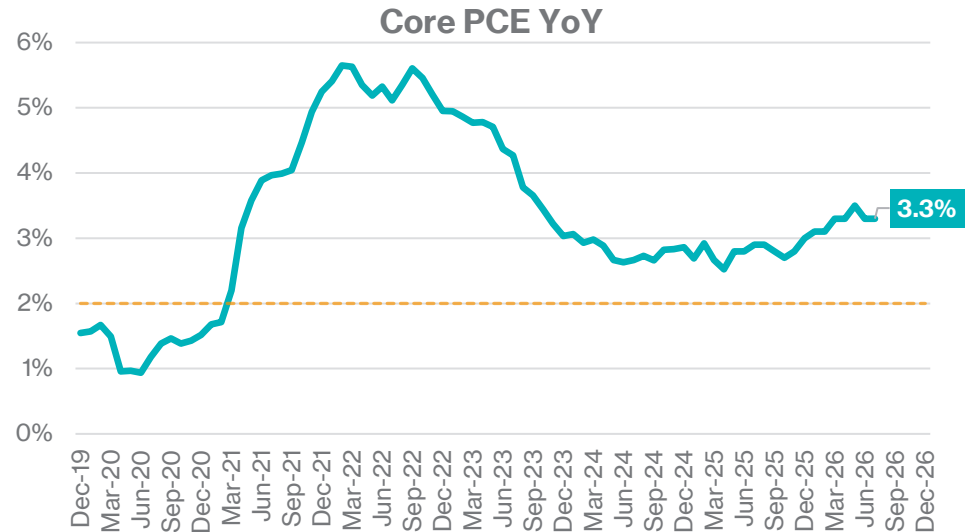
Fed Funds History and Futures' Projection



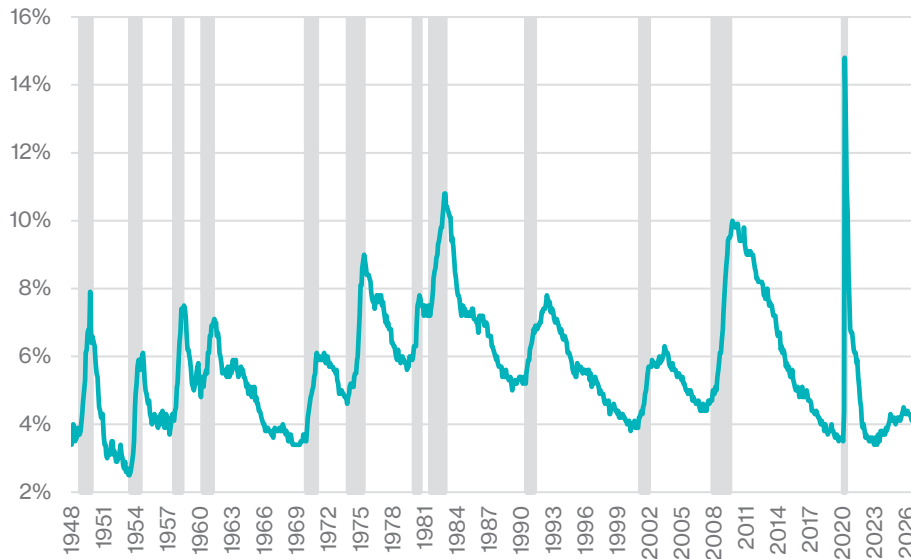
- The Fed has lowered the Fed Funds rate by 1.75% this cycle from 5.5% to 3.75%.
- At the end of August, the futures market was pricing in about two .25% hikes by the end of 2027.
- In contrast, at the end of February (right before the Iran conflict started), the futures market was pricing in about two .25% Fed cuts by the end of 2026.

- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge.
- Core excludes food and energy components.
- It's been above the Fed's 2% target for 64 consecutive months.
- Economists expect Core PCE YoY to remain above the Fed's target for the foreseeable future.

SOURCE: BLOOMBERG



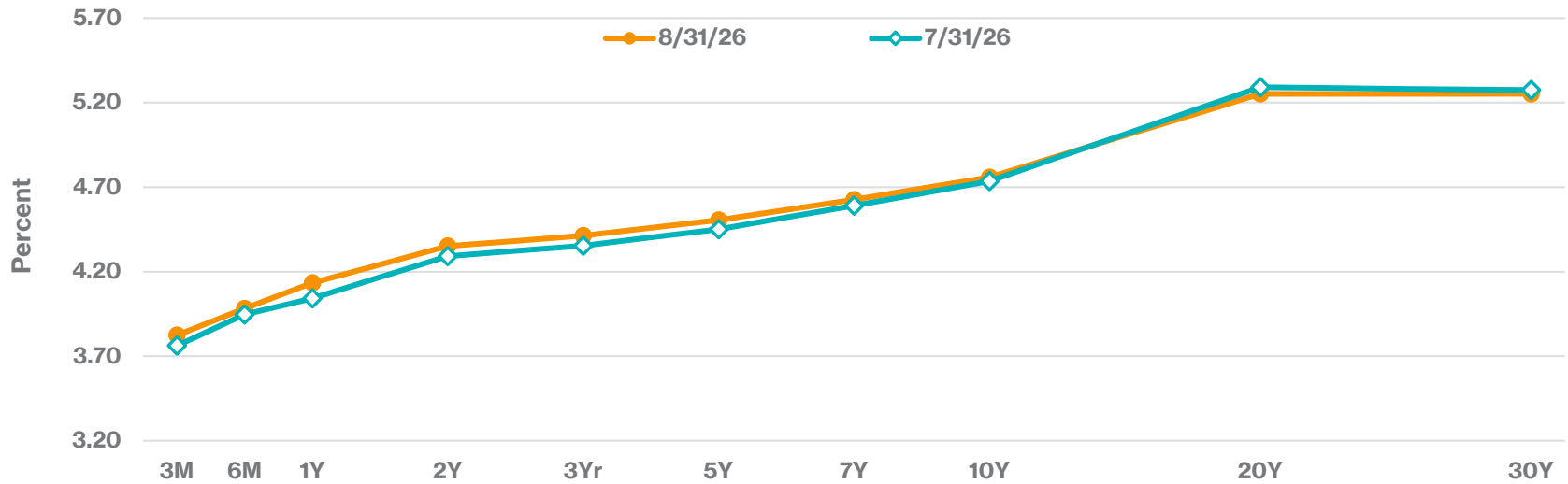
U.S. Unemployment Rate



- The current unemployment rate of 4.1% has declined slightly from earlier this year and remains low by historical standards.
- The Federal Reserve's NAIRU (Non-Accelerating Inflation Rate of Unemployment) is the lowest percentage of unemployment that an economy can have before inflation starts to speed up.
- 4.2% is the median long-run estimate of the NAIRU.

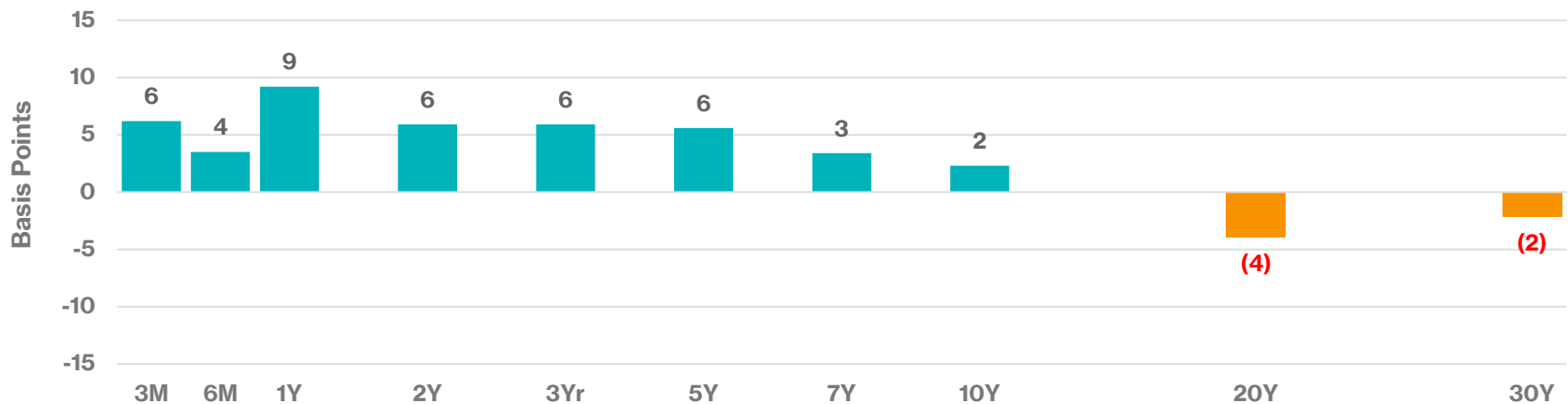
SOURCE: BLOOMBERG, FEDERAL RESERVE

U.S. Treasury Yield Curve Change



SOURCES: BLOOMBERG

Basis Point Change



SOURCES: BLOOMBERG

Contents

Portfolio Summary	6
Portfolio Overview	7
Summary by Type	8
Position Statement	9
Cash Reconciliation Report	10
Transaction Statement	11
Amortization Schedule	12
Accrued Interest Schedule	13
Earnings by Fund	14

Portfolio Summary

3.60

Weighted Average Yield to Maturity

0.00

Weighted Average Maturity (Years)

0.00

Portfolio Effective Duration (Years)

0.00

Weighted Average Life (Years)

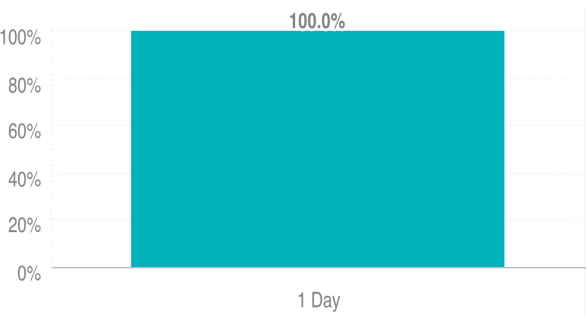
AAA

Average Credit Rating

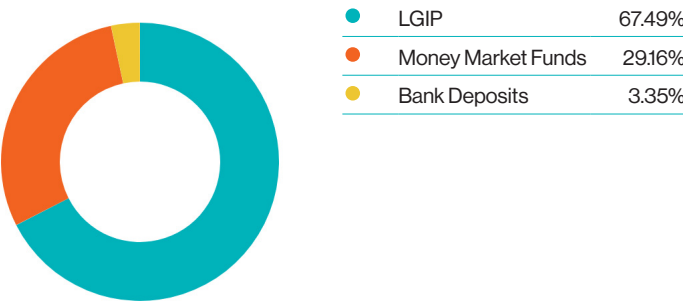
Portfolio Position

Par Value	\$14,451,864
Principal Cost	\$14,451,864
Book Value	\$14,451,864
Market Value	\$14,451,864
Unrealized Gain/Loss	\$0
Accrued Interest	\$0

Maturity Distribution



Sector Allocation



Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Bank Deposits	483,795.55	483,795.55	483,795.55	3.35%	1	0.48
LGIP	9,754,137.76	9,754,137.76	9,754,137.76	67.49%	1	3.82
Money Market Funds	4,213,930.83	4,213,930.83	4,213,930.83	29.16%	1	3.45
TOTAL	14,451,864.14	14,451,864.14	14,451,864.14	100.00%	1	3.60

CASH AND ACCRUED INTEREST

Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	14,451,864.14	14,451,864.14	14,451,864.14		1	3.60

TOTAL EARNINGS

	CURRENT MONTH	FISCAL YEAR TO DATE
	50,191.01	356,274.05

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
GENERAL FUND						
Bank Deposits	1	483,795.55	483,795.55	3.35	0.48	1
LGIP	2	9,754,137.76	9,754,137.76	67.49	3.82	1
Money Market Funds	1	4,213,930.83	4,213,930.83	29.16	3.45	1
TOTAL	5	14,451,864.14	14,451,864.14	100.00	3.60	1
GRAND TOTAL	5	14,451,864.14	14,451,864.14	100.00	3.60	1

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
GENERAL FUND												
BANK DEPOSITS												
6224690401	Wells Fargo Analyzed Bus Chkg+	08/31/2026 08/31/2026	483,795.55	483,795.55 0.00	483,795.55	0.48		1	1.00 483,795.55	0.00 483,795.55	3.35	NA NA
7556188469	Wells Fargo Analyzed Bus Chkg+	08/31/2026 08/31/2026	0.00	0.00 0.00	0.00	0.00		1	1.00 0.00	0.00 0.00	(0.00)	NA NA
BANK DEPOSITS TOTAL			483,795.55	483,795.55 0.00	483,795.55	0.48		1	1.00 483,795.55	0.00 483,795.55	3.35	NA
LGIP												
TEXPOOL	TexPool	08/31/2026 08/31/2026	1,656,164.48	1,656,164.48 0.00	1,656,164.48	3.70		1	1.00 1,656,164.48	0.00 1,656,164.48	11.46	AAA
TEXPRIME	TexPool Prime	08/31/2026 08/31/2026	8,097,973.28	8,097,973.28 0.00	8,097,973.28	3.85		1	1.00 8,097,973.28	0.00 8,097,973.28	56.03	AAA
LGIP TOTAL			9,754,137.76	9,754,137.76 0.00	9,754,137.76	3.82		1	1.00 9,754,137.76	0.00 9,754,137.76	67.49	AAA
MONEY MARKET FUNDS												
7556188477S	Wells Fargo Stage- coach Sweep	08/31/2026 08/31/2026	4,213,930.83	4,213,930.83 0.00	4,213,930.83	3.45		1	1.00 4,213,930.83	0.00 4,213,930.83	29.16	NA NA
MONEY MARKET FUNDS TOTAL			4,213,930.83	4,213,930.83 0.00	4,213,930.83	3.45		1	1.00 4,213,930.83	0.00 4,213,930.83	29.16	NA
GENERAL FUND TOTAL			14,451,864.14	14,451,864.14 0.00	14,451,864.14	3.60		1	14,451,864.14	0.00 14,451,864.14	100.00	AAA
GRAND TOTAL												
GRAND TOTAL			14,451,864.14	14,451,864.14 0.00	14,451,864.14	3.60		1	14,451,864.14	0.00 14,451,864.14	100.00	AAA

Cash Reconciliation Report

Transaction Statement

**NO ACTIVITY DURING
CURRENT PERIOD**

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
GRAND TOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
GENERAL FUND									
TEXPOOL	TexPool	2026-08-31	1,656,164.48	1,656,164.48	0.00	0.00	5,156.65	5,156.65	0.00
TEXPRIME	TexPool Prime	2026-08-31	8,097,973.28	8,097,973.28	0.00	0.00	26,211.48	26,211.48	0.00
6224690401	Wells Fargo Analyzed Bus Chkg+	2026-08-31	483,795.55	483,795.55	0.00	0.00	197.11	197.11	0.00
7556188469	Wells Fargo Analyzed Bus Chkg+	2026-08-31	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7556188477S	Wells Fargo Stagecoach Sweep	2026-08-31	4,213,930.83	4,213,930.83	0.00	0.00	18,625.77	18,625.77	0.00
TOTAL			14,451,864.14	14,451,864.14	0.00	0.00	50,191.01	50,191.01	0.00
GRAND TOTAL			14,451,864.14	14,451,864.14	0.00	0.00	50,191.01	50,191.01	0.00

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
GENERAL FUND											
6224690401	Wells Fargo Analyzed Bus Chkg+	483,795.55	483,145.92	483,795.55	08/31/2026	1.00	0.48	197.11	0.00	0.00	197.11
7556188469	Wells Fargo Analyzed Bus Chkg+	0.00	0.00	0.00	08/31/2026	1.00	0.00	0.00	0.00	0.00	0.00
7556188477S	Wells Fargo Stagecoach Sweep	4,213,930.83	4,885,029.79	4,213,930.83	08/31/2026	0.00	3.45	18,625.77	0.00	0.00	18,625.77
TEXPOOL	TexPool	1,656,164.48	1,651,007.83	1,656,164.48	08/31/2026	5.34	3.70	5,156.65	0.00	0.00	5,156.65
TEXPRIME	TexPool Prime	8,097,973.28	8,071,761.80	8,097,973.28	08/31/2026	4.50	3.85	26,211.48	0.00	0.00	26,211.48
TOTAL		14,451,864.14	15,090,945.34	14,451,864.14		3.17	3.60	50,191.01	0.00	0.00	50,191.01
GRAND TOTAL		14,451,864.14	15,090,945.34	14,451,864.14		3.17	3.60	50,191.01	0.00	0.00	50,191.01

Disclosure

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data has been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by Meeder. This information is provided as a client convenience and Meeder assumes no responsibility for performance of these accounts or the accuracy of the data reported.

Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Meeder Public Funds, Inc. is a registered investment adviser and affiliate of Meeder Investment Management, Inc. Investment advisory services are provided through Meeder Public Funds, Inc. Please contact us if you would like to receive a copy of our current ADV disclosure brochure or privacy policy.

© 2026 Meeder Investment Management

meederpublicfunds.com | 866.633.3371



Travis Central Appraisal District

Investment Report

As of September 30, 2026



M E E D E R

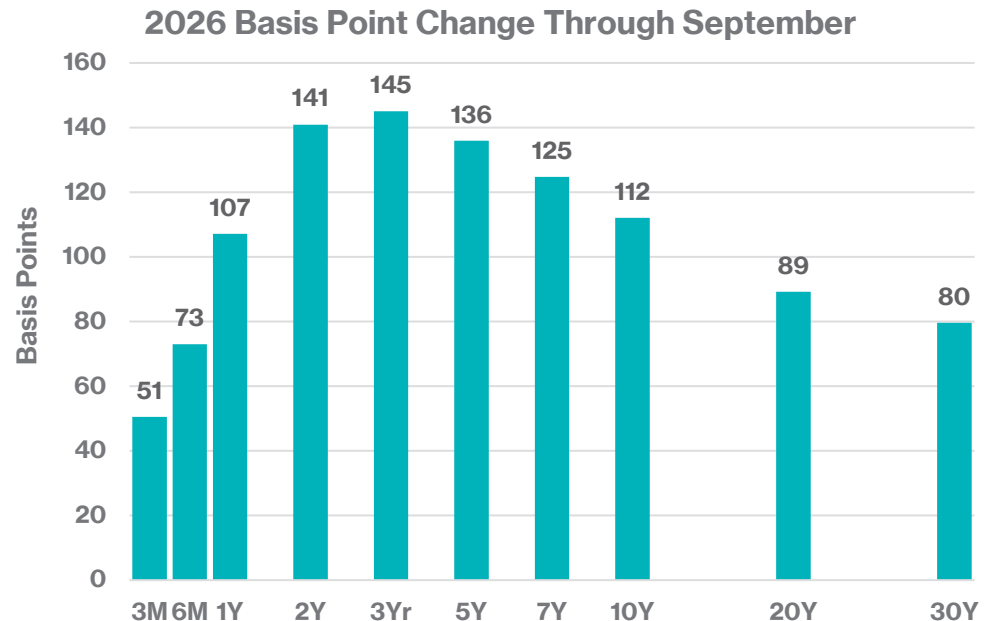
PUBLIC FUNDS



OBSERVATIONS AND EXPECTATIONS

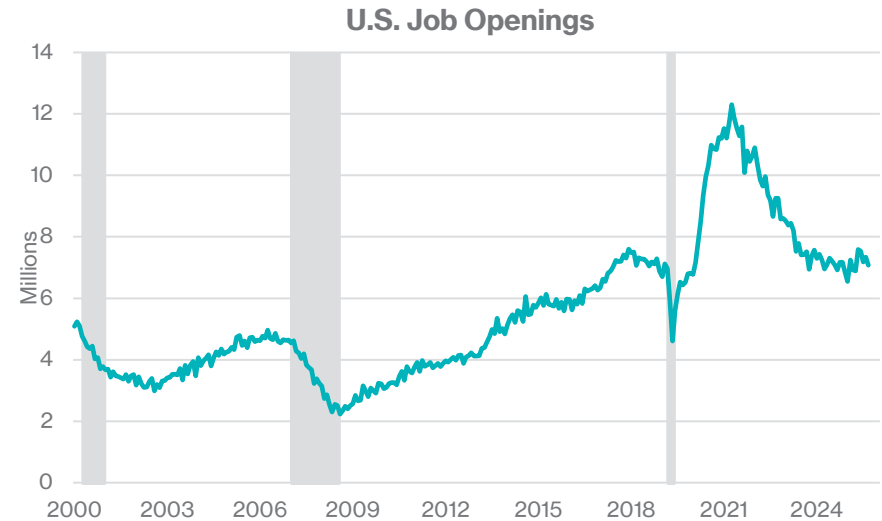
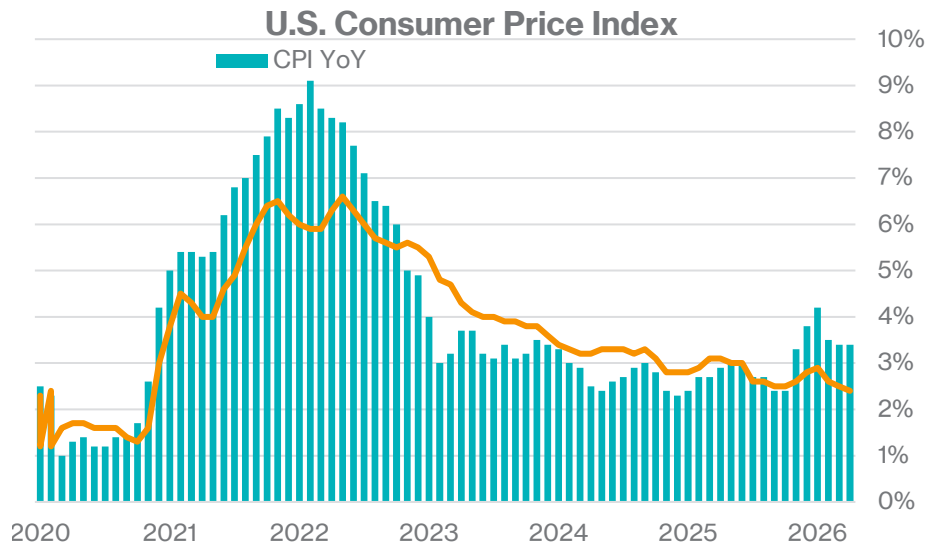
- Interest rates rose materially during September as inflation remains elevated
- The Federal Reserve hiked the Fed Funds rate .25% in September, with more projected
- Labor market continued its generally not too hot, not too cold posture
- The 30-year U.S. Treasury bond hit its highest rate in 24 years on debt/inflation worries

- All U.S. Treasury rates have increased during 2026.
- The highest YTD rate of change has occurred in the shorter-term tenors of the yield curve.
- Persistent inflation, all-time high Federal debt, and increased corporate bond issuance have been primary contributors to rates pushing higher in 2026.



- Job openings are back to the range before COVID era.
- This labor market metric skyrocketed during the COVID pandemic due to a rapid economic rebound, massive shifts in consumer spending, and permanent structural changes to the workforce.
- The labor market is currently at an equilibrium between job seekers and the unemployed, as some have described it as “low fire, low hire.”

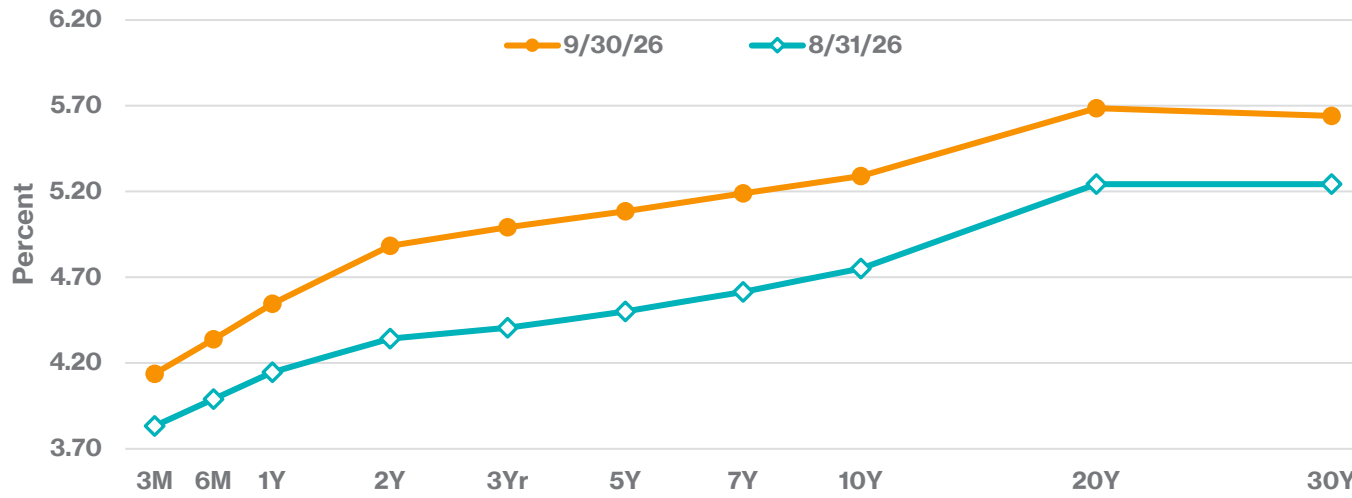
SOURCE: BLOOMBERG



- U.S. inflation data released in May 2026 accelerated to the fastest pace since 2023.
- A surge in energy prices accounted for most of the recent advance.
- Inflation's YoY rate of change has slowed from earlier this year, but cumulative inflation since the start of the pandemic (~6.5 years ago) remains well above historic averages.

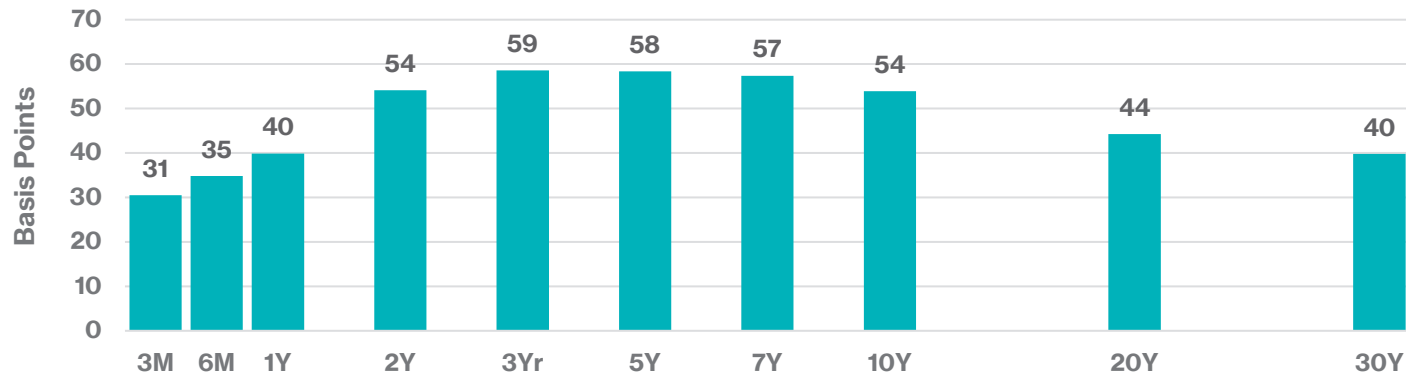
SOURCE: BLOOMBERG

U.S. Treasury Yield Curve Change



SOURCE: BLOOMBERG

Basis Point Change



SOURCE: BLOOMBERG

Contents

Portfolio Summary	6
Portfolio Overview	7
Summary by Type	8
Position Statement	9
Cash Reconciliation Report	10
Transaction Statement	11
Amortization Schedule	12
Accrued Interest Schedule	13
Earnings by Fund	14

Portfolio Summary

3.78

Weighted Average Yield to Maturity

0.00

Weighted Average Maturity (Years)

0.00

Portfolio Effective Duration (Years)

0.00

Weighted Average Life (Years)

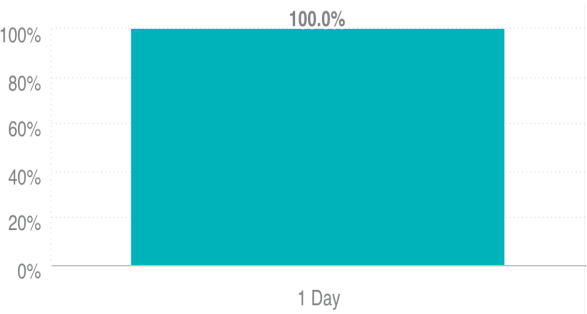
AAA

Average Credit Rating

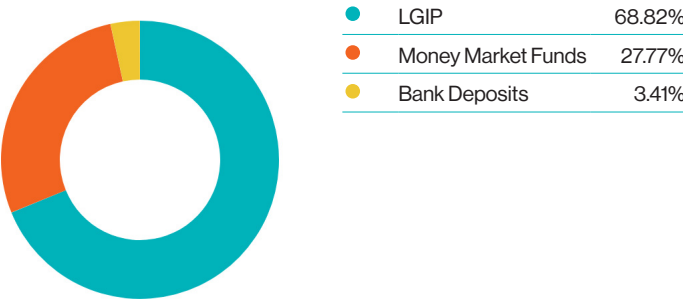
Portfolio Position

Par Value	\$14,217,953
Principal Cost	\$14,217,953
Book Value	\$14,217,953
Market Value	\$14,217,953
Unrealized Gain/Loss	\$0
Accrued Interest	\$0

Maturity Distribution



Sector Allocation



Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Bank Deposits	484,506.29	484,506.29	484,506.29	3.41%	1	0.48
LGIP	9,785,232.30	9,785,232.30	9,785,232.30	68.82%	1	3.98
Money Market Funds	3,948,214.21	3,948,214.21	3,948,214.21	27.77%	1	3.70
TOTAL	14,217,952.80	14,217,952.80	14,217,952.80	100.00%	1	3.78

CASH AND ACCRUED INTEREST

Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	14,217,952.80	14,217,952.80	14,217,952.80		1	3.78

TOTAL EARNINGS

	CURRENT MONTH	FISCAL YEAR TO DATE
	43,627.76	399,901.81

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
GENERAL FUND						
Bank Deposits	1	484,506.29	484,506.29	3.41	0.48	1
LGIP	2	9,785,232.30	9,785,232.30	68.82	3.98	1
Money Market Funds	2	3,948,214.21	3,948,214.21	27.77	3.70	1
TOTAL	6	14,217,952.80	14,217,952.80	100.00	3.78	1
GRAND TOTAL	6	14,217,952.80	14,217,952.80	100.00	3.78	1

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
GENERAL FUND												
BANK DEPOSITS												
6224690401	Wells Fargo Analyzed Bus Chkg+	09/30/2026 09/30/2026	484,506.29	484,506.29 0.00	484,506.29	0.48		1	1.00 484,506.29	0.00 484,506.29	3.41	NA NA
7556188469	Wells Fargo Analyzed Bus Chkg+	09/30/2026 09/30/2026	0.00	0.00 0.00	0.00	0.00		1	1.00 0.00	0.00 0.00	0.00	NA NA
BANK DEPOSITS TOTAL			484,506.29	484,506.29 0.00	484,506.29	0.48		1	1.00 484,506.29	0.00 484,506.29	3.41	NA
LGIP												
TEXPOOL	TexPool	09/30/2026 09/30/2026	1,661,281.33	1,661,281.33 0.00	1,661,281.33	3.87		1	1.00 1,661,281.33	0.00 1,661,281.33	11.68	AAA
TEXPRIME	TexPool Prime	09/30/2026 09/30/2026	8,123,950.97	8,123,950.97 0.00	8,123,950.97	4.00		1	1.00 8,123,950.97	0.00 8,123,950.97	57.14	AAA
LGIP TOTAL			9,785,232.30	9,785,232.30 0.00	9,785,232.30	3.98		1	1.00 9,785,232.30	0.00 9,785,232.30	68.82	AAA
MONEY MARKET FUNDS												
7556188477S	Wells Fargo Stage- coach Sweep	09/30/2026 09/30/2026	3,947,519.21	3,947,519.21 0.00	3,947,519.21	3.70		1	1.00 3,947,519.21	0.00 3,947,519.21	27.76	NA NA
7556188477	Wells Fargo Commer- cial Chkg PF	09/30/2026 09/30/2026	695.00	695.00 0.00	695.00	0.00		1	1.00 695.00	0.00 695.00	0.00	NA NA
MONEY MARKET FUNDS TOTAL			3,948,214.21	3,948,214.21 0.00	3,948,214.21	3.70		1	1.00 3,948,214.21	0.00 3,948,214.21	27.77	NA
GENERAL FUND TOTAL			14,217,952.80	14,217,952.80 0.00	14,217,952.80	3.78		1	1.00 14,217,952.80	0.00 14,217,952.80	100.00	AAA
GRAND TOTAL												
GRAND TOTAL			14,217,952.80	14,217,952.80 0.00	14,217,952.80	3.78		1	1.00 14,217,952.80	0.00 14,217,952.80	100.00	AAA

Cash Reconciliation Report

Transaction Statement

**NO ACTIVITY DURING
CURRENT PERIOD**

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
GRAND TOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
GENERAL FUND									
TEXPOOL	TexPool	2026-09-30	1,661,281.33	1,661,281.33	0.00	0.00	5,116.85	5,116.85	0.00
TEXPRIME	TexPool Prime	2026-09-30	8,123,950.97	8,123,950.97	0.00	0.00	25,977.69	25,977.69	0.00
6224690401	Wells Fargo Analyzed Bus Chkg+	2026-09-30	484,506.29	484,506.29	0.00	0.00	190.98	190.98	0.00
7556188469	Wells Fargo Analyzed Bus Chkg+	2026-09-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7556188477	Wells Fargo Commercial Chkg PF	2026-09-30	695.00	695.00	0.00	0.00	0.00	0.00	0.00
7556188477S	Wells Fargo Stagecoach Sweep	2026-09-30	3,947,519.21	3,947,519.21	0.00	0.00	12,342.24	12,342.24	0.00
TOTAL			14,217,952.80	14,217,952.80	0.00	0.00	43,627.76	43,627.76	0.00
GRAND TOTAL			14,217,952.80	14,217,952.80	0.00	0.00	43,627.76	43,627.76	0.00

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
GENERAL FUND											
6224690401	Wells Fargo Analyzed Bus Chkg+	484,506.29	483,795.55	484,506.29	09/30/2026	1.00	0.48	190.98	0.00	0.00	190.98
7556188469	Wells Fargo Analyzed Bus Chkg+	0.00	0.00	0.00	09/30/2026	1.00	0.00	0.00	0.00	0.00	0.00
7556188477	Wells Fargo Commercial Chkg PF	695.00	0.00	695.00	09/30/2026	4.90	0.00	0.00	0.00	0.00	0.00
7556188477S	Wells Fargo Stagecoach Sweep	3,947,519.21	4,213,930.83	3,947,519.21	09/30/2026	0.00	3.70	12,342.24	0.00	0.00	12,342.24
TEXPOOL	TexPool	1,661,281.33	1,656,164.48	1,661,281.33	09/30/2026	5.34	3.87	5,116.85	0.00	0.00	5,116.85
TEXPRIME	TexPool Prime	8,123,950.97	8,097,973.28	8,123,950.97	09/30/2026	4.50	4.00	25,977.69	0.00	0.00	25,977.69
TOTAL		14,217,952.80	14,451,864.14	14,217,952.80		3.23	3.78	43,627.76	0.00	0.00	43,627.76
GRAND TOTAL		14,217,952.80	14,451,864.14	14,217,952.80		3.23	3.78	43,627.76	0.00	0.00	43,627.76

Disclosure

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data has been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by Meeder. This information is provided as a client convenience and Meeder assumes no responsibility for performance of these accounts or the accuracy of the data reported.

Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Meeder Public Funds, Inc. is a registered investment adviser and affiliate of Meeder Investment Management, Inc. Investment advisory services are provided through Meeder Public Funds, Inc. Please contact us if you would like to receive a copy of our current ADV disclosure brochure or privacy policy.

© 2026 Meeder Investment Management

meederpublicfunds.com | 866.633.3371



TRAVIS CENTRAL APPRAISAL DISTRICT

Quarterly Investment Report

AS OF SEPTEMBER 30, 2026



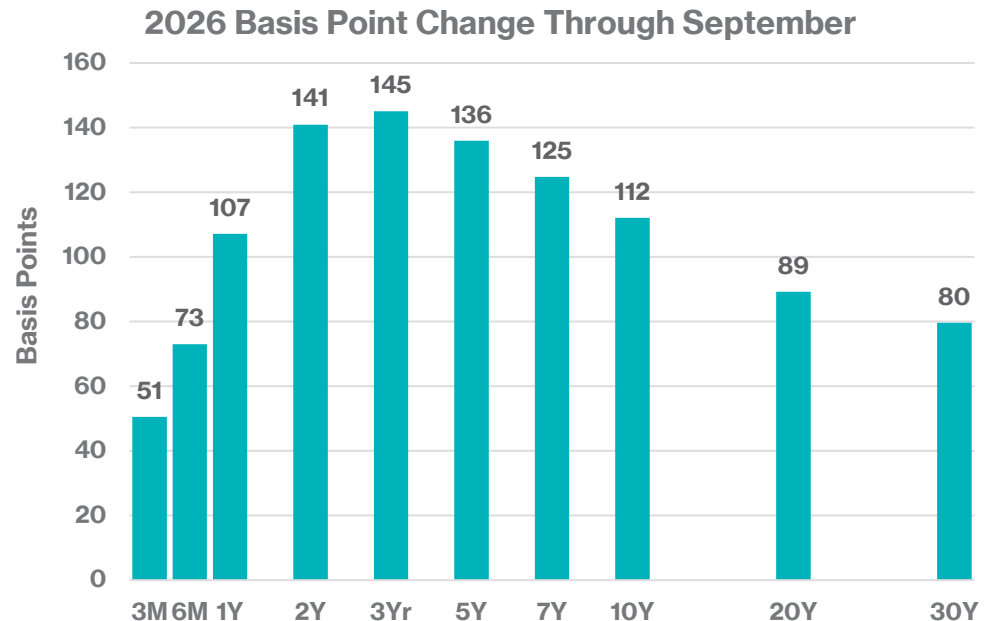
M E E D E R

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

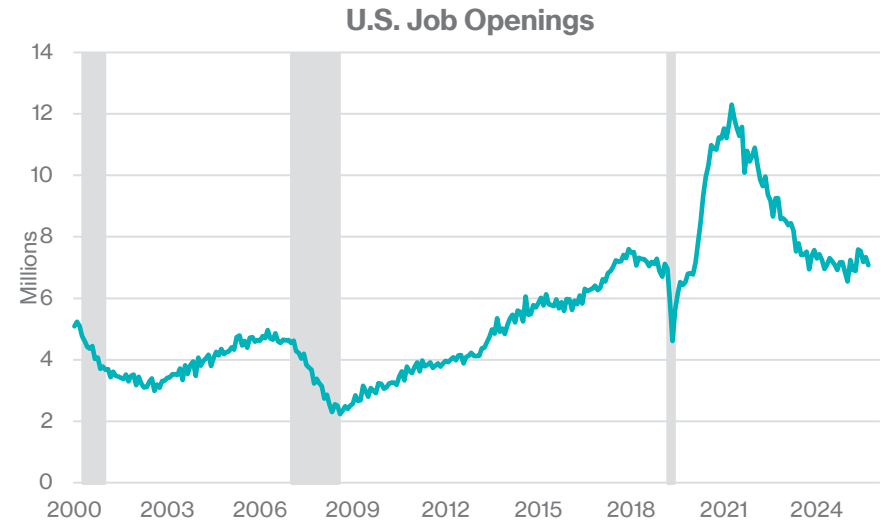
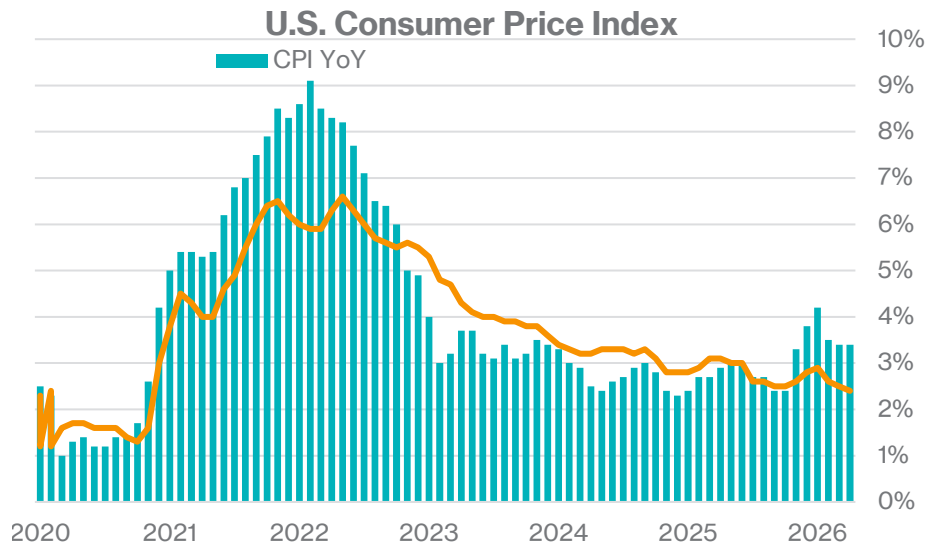
- Interest rates rose materially during September as inflation remains elevated
- The Federal Reserve hiked the Fed Funds rate .25% in September, with more projected
- Labor market continued its generally not too hot, not too cold posture
- The 30-year U.S. Treasury bond hit its highest rate in 24 years on debt/inflation worries

- All U.S. Treasury rates have increased during 2026.
- The highest YTD rate of change has occurred in the shorter-term tenors of the yield curve.
- Persistent inflation, all-time high Federal debt, and increased corporate bond issuance have been primary contributors to rates pushing higher in 2026.



- Job openings are back to the range before COVID era.
- This labor market metric skyrocketed during the COVID pandemic due to a rapid economic rebound, massive shifts in consumer spending, and permanent structural changes to the workforce.
- The labor market is currently at an equilibrium between job seekers and the unemployed, as some have described it as “low fire, low hire.”

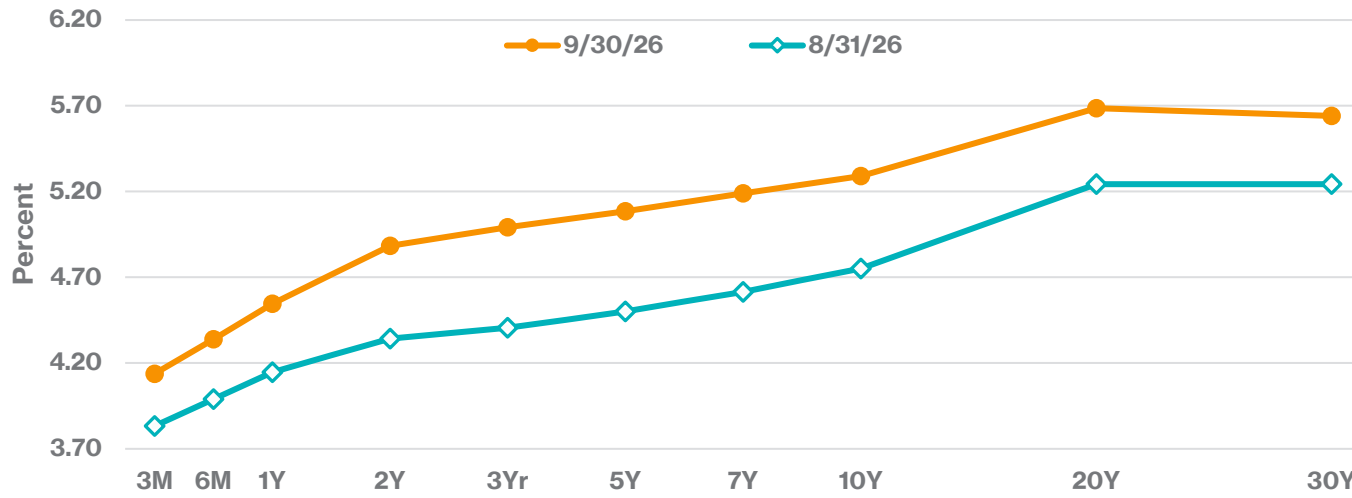
SOURCE: BLOOMBERG



- U.S. inflation data released in May 2026 accelerated to the fastest pace since 2023.
- A surge in energy prices accounted for most of the recent advance.
- Inflation's YoY rate of change has slowed from earlier this year, but cumulative inflation since the start of the pandemic (~6.5 years ago) remains well above historic averages.

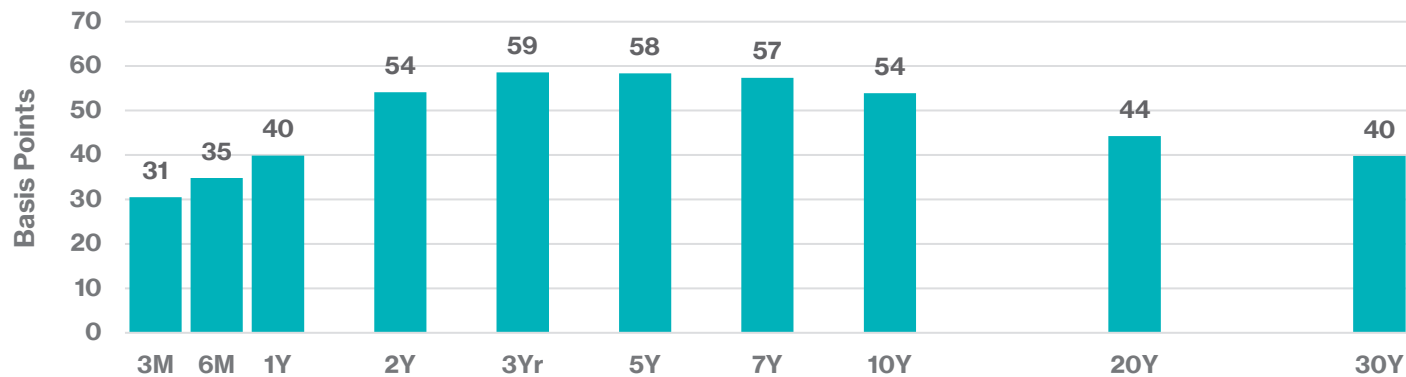
SOURCE: BLOOMBERG

U.S. Treasury Yield Curve Change



SOURCE: BLOOMBERG

Basis Point Change



SOURCE: BLOOMBERG



Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending September 30, 2026. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.

Leana H. Mann, Deputy Chief Appraiser

Contents

Portfolio Statistics	7
Quarterly Portfolio Summary	8
Quarterly Portfolio Summary By Fund	9
Portfolio Overview	10
Summary by Type	11
Position Statement	12
Cash Reconciliation Report	13
Transaction Statement	14
Amortization Schedule	15
Accrued Interest Schedule	16
Earnings by Fund	17
Projected Cashflows	18
Change in Value	19

Portfolio Statistics

3.78

Weighted Average Yield to Maturity

0.00

Weighted Average Maturity (Years)

0.00

Portfolio Effective Duration (Years)

0.00

Weighted Average Life (Years)

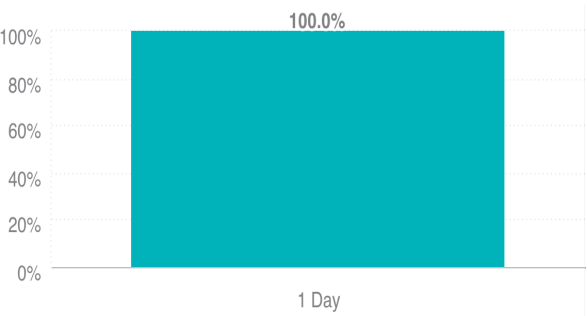
AAA

Average Credit Rating

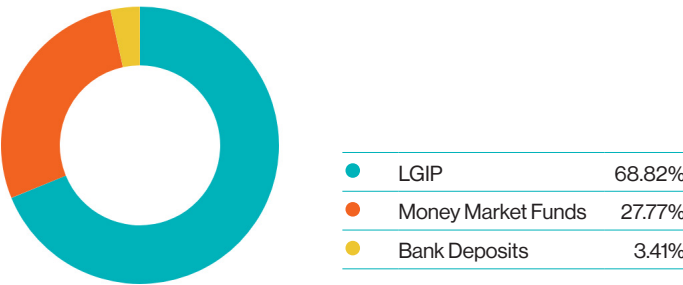
Portfolio Position

Par Value	\$14,217,953
Principal Cost	\$14,217,953
Book Value	\$14,217,953
Market Value	\$14,217,953
Unrealized Gain/Loss	\$0
Accrued Interest	\$0

Maturity Distribution



Sector Allocation



Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of June 30, 2026

BEGINNING BOOK VALUE	\$17,224,987.19
BEGINNING MARKET VALUE	\$17,224,987.19
UNREALIZED GAIN/(LOSS)	\$0.00
WEIGHTED AVERAGE MATURITY (YEARS)	0.00
WEIGHTED AVERAGE YIELD	3.55

Portfolio as of September 30, 2026

ENDING BOOK VALUE	\$14,217,952.80
ENDING MARKET VALUE	\$14,217,952.80
INVESTMENT INCOME FOR THE PERIOD	\$136,408.53
UNREALIZED GAIN/(LOSS)	\$0.00
CHANGE IN UNREALIZED GAIN/(LOSS)	\$0.00
WEIGHTED AVERAGE MATURITY (YEARS)	0.00
WEIGHTED AVERAGE YIELD	3.78

Quarterly Portfolio Summary By Fund

PORTFOLIO MARKET VALUE BY FUND	06/30/2026	09/30/2026	CHANGE	INTEREST EARNED
GENERAL FUND	17,224,987.19	14,217,952.80	-3,007,034.39	136,408.53
TOTAL	17,224,987.19	14,217,952.80	-3,007,034.39	136,408.53

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Bank Deposits	484,506.29	484,506.29	484,506.29	3.41%	1	0.48
LGIP	9,785,232.30	9,785,232.30	9,785,232.30	68.82%	1	3.98
Money Market Funds	3,948,214.21	3,948,214.21	3,948,214.21	27.77%	1	3.70
TOTAL	14,217,952.80	14,217,952.80	14,217,952.80	100.00%	1	3.78
CASH AND ACCRUED INTEREST						
Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	14,217,952.80	14,217,952.80	14,217,952.80		1	3.78
TOTAL EARNINGS						
	CURRENT QUARTER	FISCAL YEAR TO DATE				
	136,408.53	399,901.81				

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
GENERAL FUND						
Bank Deposits	1	484,506.29	484,506.29	3.41	0.48	1
LGIP	2	9,785,232.30	9,785,232.30	68.82	3.98	1
Money Market Funds	2	3,948,214.21	3,948,214.21	27.77	3.70	1
TOTAL	6	14,217,952.80	14,217,952.80	100.00	3.78	1
GRAND TOTAL	6	14,217,952.80	14,217,952.80	100.00	3.78	1



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
GENERAL FUND												
BANK DEPOSITS												
6224690401	Wells Fargo Analyzed Bus Chkg+	09/30/2026 09/30/2026	484,506.29	484,506.29 0.00	484,506.29	0.48		1	1.00 484,506.29	0.00 484,506.29	3.41	NA NA
7556188469	Wells Fargo Analyzed Bus Chkg+	09/30/2026 09/30/2026	0.00	0.00 0.00	0.00	0.00		1	1.00 0.00	0.00 0.00	0.00	NA NA
BANK DEPOSITS TOTAL			484,506.29	484,506.29 0.00	484,506.29	0.48		1	1.00 484,506.29	0.00 484,506.29	3.41	NA
LGIP												
TEXPOOL	TexPool	09/30/2026 09/30/2026	1,661,281.33	1,661,281.33 0.00	1,661,281.33	3.87		1	1.00 1,661,281.33	0.00 1,661,281.33	11.68	AAA
TEXPRIME	TexPool Prime	09/30/2026 09/30/2026	8,123,950.97	8,123,950.97 0.00	8,123,950.97	4.00		1	1.00 8,123,950.97	0.00 8,123,950.97	57.14	AAA
LGIP TOTAL			9,785,232.30	9,785,232.30 0.00	9,785,232.30	3.98		1	1.00 9,785,232.30	0.00 9,785,232.30	68.82	AAA
MONEY MARKET FUNDS												
7556188477S	Wells Fargo Stage- coach Sweep	09/30/2026 09/30/2026	3,947,519.21	3,947,519.21 0.00	3,947,519.21	3.70		1	1.00 3,947,519.21	0.00 3,947,519.21	27.76	NA NA
7556188477	Wells Fargo Commer- cial Chkg PF	09/30/2026 09/30/2026	695.00	695.00 0.00	695.00	0.00		1	1.00 695.00	0.00 695.00	0.00	NA NA
MONEY MARKET FUNDS TOTAL			3,948,214.21	3,948,214.21 0.00	3,948,214.21	3.70		1	1.00 3,948,214.21	0.00 3,948,214.21	27.77	NA
GENERAL FUND TOTAL			14,217,952.80	14,217,952.80 0.00	14,217,952.80	3.78		1	14,217,952.80	0.00 14,217,952.80	100.00	AAA
GRAND TOTAL												
GRAND TOTAL			14,217,952.80	14,217,952.80 0.00	14,217,952.80	3.78		1	14,217,952.80	0.00 14,217,952.80	100.00	AAA

Cash Reconciliation Report

Transaction Statement

No activity during current
period

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
GRAND TOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
GENERAL FUND									
TEXPOOL	TexPool	2026-09-30	1,661,281.33	1,661,281.33	0.00	0.00	15,373.57	15,373.57	0.00
TEXPRIME	TexPool Prime	2026-09-30	8,123,950.97	8,123,950.97	0.00	0.00	78,191.45	78,191.45	0.00
6224690401	Wells Fargo Analyzed Bus Chkg+	2026-09-30	484,506.29	484,506.29	0.00	0.00	584.87	584.87	0.00
7556188469	Wells Fargo Analyzed Bus Chkg+	2026-09-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7556188477	Wells Fargo Commercial Chkg PF	2026-09-30	695.00	695.00	0.00	0.00	0.00	0.00	0.00
7556188477S	Wells Fargo Stagecoach Sweep	2026-09-30	3,947,519.21	3,947,519.21	0.00	0.00	42,258.64	42,258.64	0.00
TOTAL			14,217,952.80	14,217,952.80	0.00	0.00	136,408.53	136,408.53	0.00
GRAND TOTAL			14,217,952.80	14,217,952.80	0.00	0.00	136,408.53	136,408.53	0.00

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
GENERAL FUND											
6224690401	Wells Fargo Analyzed Bus Chkg+	484,506.29	482,416.61	484,506.29	09/30/2026	1.00	0.48	584.87	0.00	0.00	584.87
7556188469	Wells Fargo Analyzed Bus Chkg+	0.00	0.00	0.00	09/30/2026	1.00	0.00	0.00	0.00	0.00	0.00
7556188477	Wells Fargo Commercial Chkg PF	695.00	9,784.00	695.00	09/30/2026	4.90	0.00	0.00	0.00	0.00	0.00
7556188477S	Wells Fargo Stagecoach Sweep	3,947,519.21	7,041,119.30	3,947,519.21	09/30/2026	0.00	3.70	42,258.64	0.00	0.00	42,258.64
TEXPOOL	TexPool	1,661,281.33	1,645,907.76	1,661,281.33	09/30/2026	5.34	3.87	15,373.57	0.00	0.00	15,373.57
TEXPRIME	TexPool Prime	8,123,950.97	8,045,759.52	8,123,950.97	09/30/2026	4.50	4.00	78,191.45	0.00	0.00	78,191.45
TOTAL		14,217,952.80	17,224,987.19	14,217,952.80		3.23	3.78	136,408.53	0.00	0.00	136,408.53
GRAND TOTAL		14,217,952.80	17,224,987.19	14,217,952.80		3.23	3.78	136,408.53	0.00	0.00	136,408.53

Projected Cashflows
For the Period October 01, 2026 to March 31, 2027

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
GRAND TOTAL				

Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
GENERAL FUND									
TEXPOOL	TexPool 1,661,281.33	3.87	09/30/2026	15,373.57 15,373.57	1,645,907.76 1,645,907.76	15,373.57	0.00	15,373.57 15,373.57	1,661,281.33 1,661,281.33
6224690401	Wells Fargo Analyzed Bus Chkg+ 484,506.29	0.48	09/30/2026	584.87 584.87	482,416.61 482,416.61	2,089.68	0.00	2,089.68 2,089.68	484,506.29 484,506.29
7556188469	Wells Fargo Analyzed Bus Chkg+ 0.00	0.00	09/30/2026	0.00 0.00	0.00 0.00	0.00	0.00	0.00 0.00	0.00 0.00
7556188477	Wells Fargo Commercial Chkg PF 695.00	0.00	09/30/2026	0.00 0.00	9,784.00 9,784.00	695.00	(9,784.00)	(9,089.00) (9,089.00)	695.00 695.00
TEXPRIME	TexPool Prime 8,123,950.97	4.00	09/30/2026	78,191.45 78,191.45	8,045,759.52 8,045,759.52	78,191.45	0.00	78,191.45 78,191.45	8,123,950.97 8,123,950.97
7556188477S	Wells Fargo Stagecoach Sweep 3,947,519.21	3.70	09/30/2026	42,258.64 42,258.64	7,041,119.30 7,041,119.30	0.00	(3,093,600.09)	(3,093,600.09) (3,093,600.09)	3,947,519.21 3,947,519.21
TOTAL		3.78		136,408.53 136,408.53	17,224,987.19 17,224,987.19	96,349.70	(3,103,384.09)	(3,007,034.39) (3,007,034.39)	14,217,952.80 14,217,952.80
GRAND TOTAL		3.78		136,408.53 136,408.53	17,224,987.19 17,224,987.19	96,349.70	(3,103,384.09)	(3,007,034.39) (3,007,034.39)	14,217,952.80 14,217,952.80

Disclosure

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data has been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by Meeder. This information is provided as a client convenience and Meeder assumes no responsibility for performance of these accounts or the accuracy of the data reported.

Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Meeder Public Funds, Inc. is a registered investment adviser and affiliate of Meeder Investment Management, Inc. Investment advisory services are provided through Meeder Public Funds, Inc. Please contact us if you would like to receive a copy of our current ADV disclosure brochure or privacy policy.

© 2026 Meeder Investment Management

meederpublicfunds.com | 866.633.3371



Travis Central Appraisal District
A/R – Jurisdiction Outstanding Invoices (10410)
Through 10/1/2026

No.	Entity Name	1st Quarter 2026- Due 12/31/2025	2nd Quarter 2026- Due 3/31/2026	3rd Quarter 2026- Due 6/30/2026	4th Quarter 2026- Due 9/30/2026	P&I Outstanding	Prior Year O/S	Total per Juris. No.
01	AUSTIN ISD				\$ 2,189,955.14	\$ -		\$ 2,189,955.14
02	CITY OF AUSTIN				\$ 1,520,901.74	\$ -		\$ 1,520,901.74
03	TRAVIS COUNTY				\$ 1,650,768.56	\$ -		\$ 1,650,768.56
1C	TRAVIS CO ESD NO 3				\$ 4,892.03	\$ -		\$ 4,892.03
12	VILLAGE OF SAN LEANNA				\$ 431.20	\$ -		\$ 431.20
2J	TRAVIS COUNTY HEALTHCARE DISTRICT				\$ 513,490.10	\$ -		\$ 513,490.10
39	TRAVIS CO ESD NO 9				\$ 14,264.40	\$ -		\$ 14,264.40
4F	TRAVIS CO MUD NO 10				\$ 2,291.97	\$ -		\$ 2,291.97
41	TRAVIS CO ESD NO 1				\$ 9,317.99	\$ -		\$ 9,317.99
5F	CITY OF ELGIN				\$ 3,598.21	\$ -		\$ 3,598.21
5H	VILLAGE OF WEBBERVILLE				\$ 108.14	\$ -		\$ 108.14
57	TRAVIS CO ESD NO 4				\$ 132.06	\$ -		\$ 132.06
6F	CITY OF LEANDER				\$ 19,712.29	\$ -		\$ 19,712.29
68	AUSTIN COMM COLL DIST				\$ 395,465.86	\$ -		\$ 395,465.86
7E	VILLAGE OF THE HILLS				\$ 894.50	\$ -		\$ 894.50
7H	WILBARGER CRK MUD NO 2				\$ 1.33	\$ -		\$ 1.33
72	TRAVIS CO ESD NO 12				\$ 9,216.59	\$ -		\$ 9,216.59
83	CITY OF BEE CAVE				\$ 867.45	\$ -		\$ 867.45
9C	TRAVIS CO MUD NO 4				\$ 1,885.15	\$ -		\$ 1,885.15
1K	BELVEDERE MUD				\$ 1,048.27	\$ -		\$ 1,048.27
8L	TRAVIS CO BEE CAVE ROAD DIST NO 1				\$ 1,486.98	\$ -		\$ 1,486.98
3M	WILLIAMSON/TRAVIS MUD NO 1				\$ 723.34	\$ -		\$ 723.34
9M	SOUTHEAST TRAVIS CO MUD NO 1				\$ 2,027.29	\$ -		\$ 2,027.29
4M	PILOT KNOB MUD NO 3				\$ 10,080.32	\$ -		\$ 10,080.32
4N	PILOT KNOB MUD NO 4	\$ 14.87	\$ 15.01	\$ 15.01	\$ 15.02	\$ -	\$ 9.91	\$ 69.82
4P	PILOT KNOB MUD NO 2		\$ 4,149.11	\$ 4,149.11	\$ 4,149.11	\$ -		\$ 12,447.33
4R	PILOT KNOB MUD NO 5	\$ 433.75	\$ 437.91	\$ 437.91	\$ 437.92	\$ -		\$ 1,747.49
3P	PILOT KNOB MUD NO 1	\$ 28.44	\$ 28.71	\$ 28.71	\$ 28.70	\$ -		\$ 114.56
8P	RIVER PLACE LIMITED DISTRICT				\$ 897.80	\$ -		\$ 897.80
12C	TRIADA MUD				\$ 80.34	\$ -		\$ 80.34
-	Total	\$ 477.06	\$ 4,630.74	\$ 4,630.74	\$ 6,359,169.79	\$ -	\$ 9.91	\$ 6,368,918.24

TRAVIS CENTRAL APPRAISAL DISTRICT
A/R - STR AIRCRAFT PROJECT OPEN INVOICE REPORT (10423)
AS OF 10/1/2026

Invoice #	Invoice Date	ID	Name	Due
1004136-2	7/27/2026	2J	Central Health	304.67
1013408-2	7/27/2026	2J	Central Health	328.04
1013415-2	7/27/2026	2J	Central Health	364.95
1013434-2	7/27/2026	2J	Central Health	707.19
1013437-2	7/27/2026	2J	Central Health	470.56
1013442-2	7/27/2026	2J	Central Health	1,035.23
1013444-2	7/27/2026	2J	Central Health	1,797.54
1013445-2	7/27/2026	2J	Central Health	670.28
1013454-2	7/27/2026	2J	Central Health	1,528.80
1013443-2	8/11/2026	2J	Central Health	470.56
1013432-2	8/11/2026	2J	Central Health	670.28

ID	Name	Total Due
68	ACC	-
2J	Central Health	8,348.10
72	Travis ESD #12	-
34	Manor ISD	-
03	Travis County	-
		<hr/> 8,348.10

Travis Central Appraisal District
Statement of Revenues and Expenditures
01 - ARB
From 1/1/2026 Through 9/30/2026

	Total Budget Amended	YTD Budget	Actual	Budget Variance	Percent of Total Budget Final
Expenditures					
Per Diem Expenditures					
Per Diem Payments	1,178,125.00	883,593.72	979,175.00	(95,581.28)	16.88%
Total Per Diem Expenditures	1,178,125.00	883,593.72	979,175.00	(95,581.28)	16.89%
Supplies					
Operating Supplies	5,000.00	3,750.03	3,175.58	574.45	36.48%
Total Supplies	5,000.00	3,750.03	3,175.58	574.45	36.49%
Services					
Training & Education	5,000.00	3,750.03	3,970.08	(220.05)	20.59%
Attorney & Court Costs	35,000.00	26,250.03	30,932.63	(4,682.60)	11.62%
Professional Services	15,000.00	11,250.00	0.00	11,250.00	100.00%
Total Services	55,000.00	41,250.06	34,902.71	6,347.35	36.54%
Total Expenditures	1,238,125.00	928,593.81	1,017,253.29	(88,659.48)	17.84%
Excess (Deficiency) of Revenues over (Under) Expenditures	(1,238,125.00)	(928,593.81)	(1,017,253.29)	88,659.48	17.83%

Personnel Changes:

Name	Action	Date	Job Title	Division
Nallelie Lujan	New Hire	9/14/2026	Customer Service Representative	Customer Service
Traveler Surley	Separation	9/18/2026	Residential Appraiser	Residential
John Zett	Promotion	10/2/2026	Land/AG Team Lead (from Land/AG Appraiser)	Residential
Mariela Vega	New Hire	10/13/2026	Customer Service Representative	Customer Service
Joshua Townley	Promotion	10/17/2026	Sr. Residential Appraiser (from Residential Appraiser)	Residential
Michelle Ross	Promotion	10/17/2026	Sr. Residential Appraiser (from Residential Appraiser)	Residential
Soraya Samansareesak	Promotion	10/17/2026	Residential Team Lead (from Sr. Residential Appraiser)	Residential
John Zett	Separation	10/20/2026	Land/AG Team Lead	Residential
Brian Osborn	Transfer	10/22/2026	Land/AG Team Lead (from Residential Team Lead)	Residential
Michael Bonnett	Promotion	10/22/2026	Residential Team Lead (from Sr. Residential Appraiser)	Residential
Sebastian Esser	Promotion	10/22/2026	Residential Team Lead (from Residential Appraiser)	Residential
Dee Barton	Title Change	10/22/2026	Executive Administrator (from Executive Support & Facilities Coordinator)	Administration
Lela Cunningham	New Hire	10/26/2026	Administrative Projects Specialist	Administration
Araceli Benitez Rodriguez	New Hire	10/26/2026	Appraisal Support Clerk	Appraisal Support

Current Openings:

Job Posting#	Posting Date	Position	Division	# of Positions
2026142303	9/14/2026	Commercial Appraiser	Commercial & BPP	2
2026132200	9/28/2026	Appraisal Relations Specialist	Customer Service	1
Pending Recruitment		Residential Appraiser	Residential	4

Positions Currently Filled by Temporary Staff:

Position	# of Positions	Division
Customer Service Representative	2	Customer Service