

# Board of Education Work Session

Monday, January 5, 2026 6:30 PM

KIBSD Central Office Conference Room F140, 722 Mill Bay Road, Kodiak, Alaska  
99615

1.	<b>KIBSD Board of Education</b>	
2.	<b>General Meeting Information</b>	
2.a.	Call to Order	
2.b.	Legal Statements	<b>Speaker (s) :</b> Board President
2.c.	Alutiiq Land Acknowledgment	<b>Speaker (s) :</b> Board President
2.d.	Public Notification of Recording	<b>Speaker (s) :</b> Board President
3.	<b>Community Comments</b>	
3.a.	Community Comments	<b>Speaker (s) :</b> Board President
4.	<b>Student Representative Report</b>	
4.a.	Student Representative Report	
5.	<b>Discussion Items</b>	
5.a.	FY 27 Budget Discussion	<b>Speaker (s) :</b> Dr. Cyndy A. Mika, Superintendent
6.	<b>Reports</b>	
6.a.	Superintendent's Report	<b>Speaker (s) :</b> Superintendent
6.b.	Board Committee Reports	
7.	<b>Board Comments</b>	
7.a.	Board Comments	<b>Speaker (s) :</b> Board President
8.	<b>Adjournment</b>	
9.	<b>Informational Items</b>	<b>Speaker (s) :</b> Board President



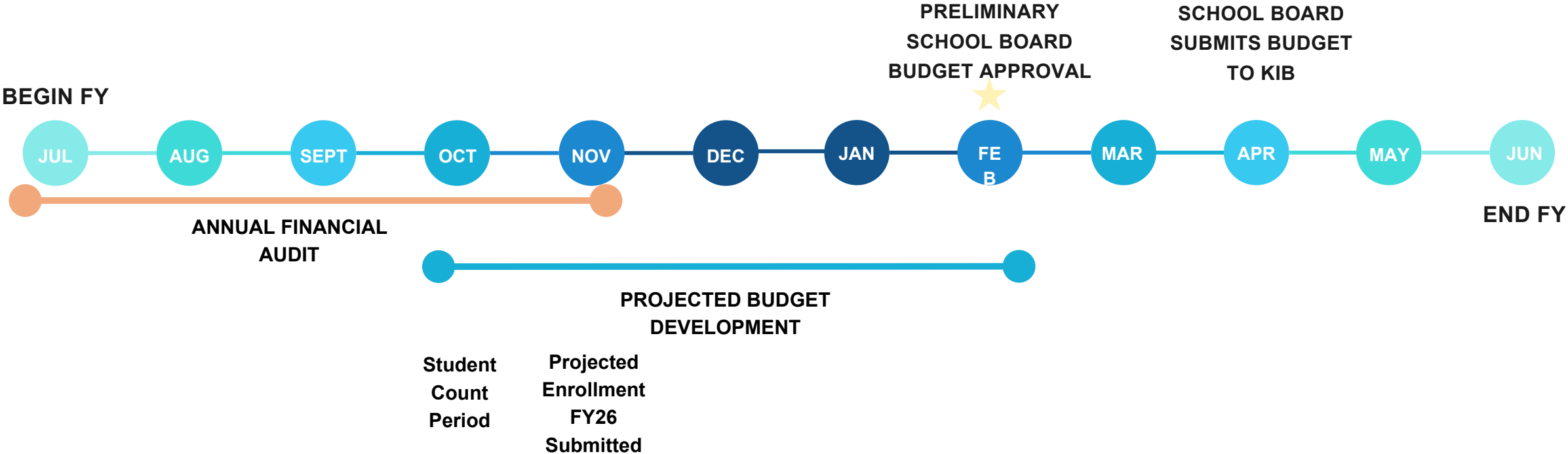
# FY27 Financial Overview

Dr. Cyndy A. Mika

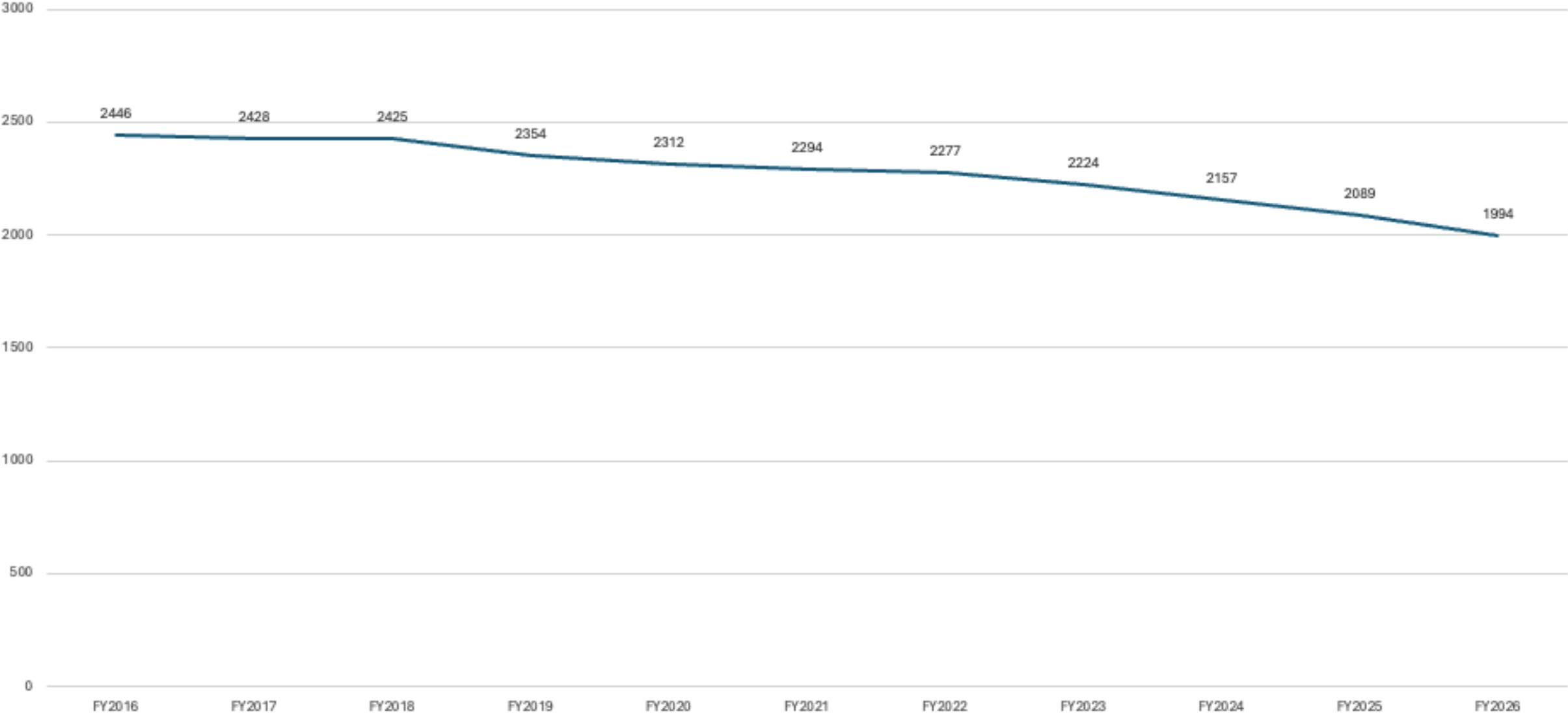
January 5, 2026

Board Work Session

# BUDGET DEVELOPMENT




# Enrollment October



# STATE FOUNDATION FORMULA FY 26

## STEP 1

### SCHOOL SIZE ADJUSTMENT




THE SCHOOL SIZE FACTOR TABLE IS USED TO CALCULATE THE ADJUSTED ADM FOR EACH SCHOOL.

ADM = 1710

Adjusted ADM = **2193.78**

## STEP 2

### DISTRICT COST FACTOR




THE DISTRICT'S SCHOOL SIZE ADJUSTED ADM IS MULTIPLIED BY THE DISTRICT COST FACTOR

$2193.78 \times 1.289 =$   
**2827.78**

## STEP 3

### SPECIAL NEEDS FACTOR




THE PREVIOUSLY ADJUSTED ADM IS MULTIPLIED BY 1.20, PROVIDING AN ADDITIONAL 20%.

$2827.78 \times 1.2 =$   
**3393.34**

## STEP 4

### CTE FACTOR



THE PREVIOUSLY ADJUSTED ADM IS MULTIPLIED BY 1.015, PROVIDING AN ADDITIONAL 1.5%.

$3393.34 \times 1.015 =$   
**3444.24**

## STEP 5

### INTENSIVE NEEDS FACTOR




THE INTENSIVE NEEDS COUNT IS MULTIPLIED BY 13 TO DETERMINE THE FINAL ADJUSTED ADM.

$100 \times 13 = 1300$

$1300 + 3444.24 =$   
**4744.24**

## STEP 6

### CORRESPONDENCE FACTOR



THE DISTRICT'S CORRESPONDENCE COUNT IS ADDED IN AND MULTIPLIED BY .90

$241.35 \times .9 = 217.22$

$4744.24 + 217.22 =$   
**4961.46**



# Foundation Formula Projection Workbook (Assuming 2% Decline)

Assumes 2% Decline Updated 1/5/2026

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT  
Foundation Formula  
FY27 Projected**

SCHOOL	Working enrollment ADM	*FORMULA	ADJUSTED ADM
Akhiok	12.0000	39.60 + (1.62*(12 - 20))	39.60
Chiniak	17.0000	39.60 + (1.62*(17 - 20))	39.60
Port Lions	30.0000	55.8 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60 + (1.62*(13 - 20))	39.60
East	290.3250	326.10 + (.97*(290.325 - 250))	365.22
Main	199.3320	326.10 + (.97*(199.332 - 250))	271.38
Peterson	200.0000	326.10 + (.97*(200 - 250))	272.10
KMS	382.5430	471.6 + (.92*(382.543 - 400))	454.67
KHS	496.3700	471.6 + (.92*(496.37 - 400))	560.26
Local ADM	1,677.5700	----->	2,164.46
Correspondence	260.0000		
	1,937.5700		
* District Cost Factor(Cost factor in specific to each school district range from (1.000-2.11)			1.289
Total After Adjustment for District Cost Factor			2,789.99
* Special Needs Factor (Voc ed, Sped (exclusing Intensives, GT, Bicultural)			1.200
Total After Adjustment for Special Needs Factor			3347.99
* Vocational Education Factor (Vocational for students 7-12)			1.015
Total After Adjustment for Voc Ed Funding Factor			3,398.21
+ Special Education Intensive Fac			88 * 13 = 1144
Adjusted Students + Special Educ			0
+ Correspondence (ADM * 90)			ADM: 250.00 = 225.000
Total District Adjusted ADM			4,767.21
* Base Student Allocation Value (BSAV)			6660
= Basic Need			\$31,749,619
Required Local Effort (.00265 mills x FY24 Full Values)			\$6,850,865
Impact Aid Full Values			\$2,585,231,925
Impact Aid			2,507,942
Impact Aid Percentage Local required/local budget			48.08%
Deductible Impact Aid Impact Aid *.9 * x%			\$1,222,471
Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)			\$ 23,676,283
+ Quality Schools			\$ 76,275
= TOTAL STATE ENTITLEMENT			\$ 23,752,558
* Formula+school size 10-19.99 uses flat 39.60 ADM			

Basic Need  
\$31,749,619

Minus

- Borough Require Funding \$6,850,865
- Impact Aid @ 90% times Required Borough Funding % \$1,222,471

Plus  
Quality Schools  
\$76,275

**\$23,752,558**



**PROJECTED REVENUE FY27 - FY29 - (Assumes 2% decline in enrollment)**

	FY26	+/-	FY27	+/-	FY28	+/-	FY29
<b>LOCAL REVENUE SOURCES:</b>							
Annual Appropriation/InKind	\$ 12,979,556.50	\$1,173,720.50	\$14,153,277.00	\$ (118,364.00)	\$14,034,913.00	\$ (134,429.00)	\$ 13,900,484.00
In-kind Services				\$ -		\$ -	
Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
Other & Grant Local Revenue	\$ -	\$ -		\$ -		\$ -	
E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
Sub-total Local Sources	\$ 15,075,556.50	\$1,173,720.50	\$16,249,277.00	\$ (118,364.00)	\$16,130,913.00	\$ (134,429.00)	\$ 15,996,484.00
<b>STATE SOURCES:</b>							
Foundation	\$ 25,117,707.76	\$ 425,719.64	\$23,676,283.40	\$ (514,619.00)	\$23,161,664.40	\$ (584,481.00)	\$ 22,577,183.40
One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
Quality Schools	\$ 79,383.00	\$ (2,903.00)	\$ 76,275.00	\$ (1,236.00)	\$ 75,039.00	\$ (1,404.00)	\$ 73,635.00
TRS On Behalf	\$ 2,551,293.00	\$ 848,707.00	\$ 3,400,000.00	\$ 400,000.00	\$ 3,800,000.00	\$ 400,000.00	\$ 4,200,000.00
PERS On Behalf	\$ 456,434.00	\$ 143,566.00	\$ 600,000.00	\$ 100,000.00	\$ 700,000.00	\$ 100,000.00	\$ 800,000.00
Sub-total State Sources	\$ 29,092,399.76	\$1,415,089.64	\$28,640,140.40	\$ (15,855.00)	\$28,624,285.40	\$ (85,885.00)	\$ 28,538,400.40
<b>FEDERAL SOURCES:</b>							
Impact Aid-Military (thru State)	\$ 2,405,992.00	\$ (205,992.00)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
Impact Aid-Military Spec Ed (thru State)	\$ 31,231.00	\$ 3,769.00	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
Department of Defense	\$ 248,393.00	\$ (83,393.00)	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
Impact Aid-Direct	\$ 4,143.00	\$ 20,857.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
Sub-total Federal Sources	\$ 2,689,759.00	\$ (264,759.00)	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
<b>LOCAL-STATE-FEDERAL REVENUE</b>	<b>\$ 46,857,715.26</b>	<b>\$2,324,051.14</b>	<b>\$47,314,417.40</b>	<b>\$ (134,219.00)</b>	<b>\$47,180,198.40</b>	<b>\$ (220,314.00)</b>	<b>\$ 46,959,884.40</b>
<b>OTHER SOURCES:</b>							
Indirect Cost Factor	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
Use of fund balance	\$ 4,450,501.20	\$(4,972,353.05)	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 654,070.00	\$ (259,798.00)	\$ 394,272.00		\$ 260,219.00		\$ 130,109.00
Sub-total Other Sources	\$ 5,284,571.20	\$(5,232,151.05)	\$ 574,272.00	\$ (134,053.00)	\$ 440,219.00	\$ (130,110.00)	\$ 310,109.00
<b>TOTAL REVENUE</b>	<b>\$ 52,142,286.46</b>	<b>\$(2,908,099.91)</b>	<b>\$47,888,689.40</b>	<b>\$ (268,272.00)</b>	<b>\$47,620,417.40</b>	<b>\$ (350,424.00)</b>	<b>\$ 47,269,993.40</b>

<b>Expenditures without reductions</b>	\$ 52,142,286.46		\$ 52,905,025.96		\$54,425,876.87		\$ 55,886,151.47
<b>Difference between Rev and Exp</b>	\$ -		\$(5,016,336.56)		\$(6,805,459.47)		\$( 8,616,158.07)

FY27- 29  
Projected  
Revenue  
(Assuming 2%  
Decline)



# Foundation Formula Projection Workbook (Assuming 4% Decline)

Assuming 4% Decline

Updated 1/5/2026

## KODIAK ISLAND BOROUGH SCHOOL DISTRICT Foundation Formula FY27 Projected (assuming 4% Decline)

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60 + (1.62*(12 - 20))	39.60
Chiniak	17.0000	39.60 + (1.62*(17 - 20))	39.60
Port Lions	30.0000	55.8 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60 + (1.62*(13 - 20))	39.60
East	284.4000	326.10 + (.97*(284.4 - 250))	359.47
Main	195.2640	326.10 + (.97*(195.264 - 250))	266.99
Peterson	200.0000	326.10 + (.97*(200 - 250))	272.10
KMS	374.7360	471.6 + (.92*(374.736 - 400))	447.09
KHS	486.2400	471.6 + (.92*(486.24 - 400))	550.94
Local ADM	1,649.6400	----->	2,137.42
Correspondence	260.0000		
	1,909.6400		

\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2.1) 1.289  
Total After Adjustment for District Cost Factor 2,755.13

\* Special Needs Factor (Voc ed, Sped (excluding Intensives, GT, Bicultural) 1.200  
Total After Adjustment for Special Needs Factor 3306.16

\* Vocational Education Factor (Vocational for students 7-12) 1.015  
Total After Adjustment for Voc Ed Funding Factor 3,355.75

+ Special Education Intensive Fac 88 \* 13 1144  
Adjusted Students + Special Educ 0 4,499.75

+ Correspondence (ADM \* 90) ADM: 250.00 225.000  
Total District Adjusted ADM 4,724.75

\* Base Student Allocation Value (BSAV) 6660  
= Basic Need \$31,466,835

Required Local Effort (.00265 mills x FY24 Full Values) \$6,850,865  
Full Values \$2,585,231,925

Impact Aid 2,507,942  
Impact Aid Percentage Local required/local budget 48.24%

Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 23,393,499

+ Quality Schools \$ 75,596  
= TOTAL STATE ENTITLEMENT \$ 23,469,095

\* Formula+school size 10-19.99 uses flat 39.60 ADM

Basic Need  
\$31,466,835

Minus

- Borough Require Funding \$6,850,865
- Impact Aid @ 90% times Required Borough Funding % \$1,222,471

Plus  
Quality Schools  
\$75,598

**\$23,469,095**



PROJECTED REVENUE FY27 - FY29 (Assuming 4% Decline in Enrollment)

	FY26	+/-	FY27	+/-	FY28	+/-	FY29
<b>LOCAL REVENUE SOURCES:</b>							
Annual Appropriation/InKind	\$ 12,979,556.50	\$ 1,126,067.50	\$ 14,105,624.00	\$ (377,498.00)	\$ 13,728,126.00	\$ (265,500.00)	\$ 13,462,626.00
In-kind Services				\$ -		\$ -	
Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
Other & Grant Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
Sub-total Local Sources	\$ 15,075,556.50	\$ 1,126,067.50	\$ 16,201,624.00	\$ (377,498.00)	\$ 15,824,126.00	\$ (265,500.00)	\$ 15,558,626.00
<b>STATE SOURCES:</b>							
Foundation	\$ 25,117,707.76	\$ 142,935.64	\$ 23,393,499.40	\$ (1,637,361.00)	\$ 21,756,138.40	\$ (1,151,581.00)	\$ 20,604,557.40
One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
Quality Schools	\$ 79,383.00	\$ (3,582.00)	\$ 75,596.00	\$ (3,934.00)	\$ 71,662.00	\$ (2,766.00)	\$ 68,896.00
TRS On Behalf	\$ 2,551,293.00	\$ 848,707.00	\$ 3,400,000.00	\$ 400,000.00	\$ 3,800,000.00	\$ 400,000.00	\$ 4,200,000.00
PERS On Behalf	\$ 456,434.00	\$ 143,566.00	\$ 600,000.00	\$ 100,000.00	\$ 700,000.00	\$ 100,000.00	\$ 800,000.00
Sub-total State Sources	\$ 29,092,399.76	\$ 1,131,626.64	\$ 28,356,677.40	\$ (1,141,295.00)	\$ 27,215,382.40	\$ (654,347.00)	\$ 26,561,035.40
<b>FEDERAL SOURCES:</b>							
Impact Aid-Military (thru State)	\$ 2,405,992.00	\$ (205,992.00)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
Impact Aid-Military Spec Ed (thru State)	\$ 31,231.00	\$ 3,769.00	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
Department of Defense	\$ 248,393.00	\$ (83,393.00)	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
Impact Aid-Direct	\$ 4,143.00	\$ 20,857.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
Sub-total Federal Sources	\$ 2,689,759.00	\$ (264,759.00)	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
<b>LOCAL-STATE-FEDERAL REVENUE</b>	<b>\$ 46,857,715.26</b>	<b>\$ 1,992,935.14</b>	<b>\$ 46,983,301.40</b>	<b>\$ (1,518,793.00)</b>	<b>\$ 45,464,508.40</b>	<b>\$ (919,847.00)</b>	<b>\$ 44,544,661.40</b>
<b>OTHER SOURCES:</b>							
Indirect Cost Factor	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
Use of fund balance	\$ 4,450,501.20	\$ (4,972,353.05)	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total Other Sources	\$ 5,284,571.20	\$ (5,232,151.05)	\$ 394,272.00	\$ (134,053.00)	\$ 260,219.00	\$ (130,110.00)	\$ 130,109.00
<b>TOTAL REVENUE</b>	<b>\$ 52,142,286.46</b>	<b>\$ (3,239,215.91)</b>	<b>\$ 47,557,573.40</b>	<b>\$ (1,652,846.00)</b>	<b>\$ 45,904,727.40</b>	<b>\$ (1,049,957.00)</b>	<b>\$ 44,854,770.40</b>

<b>Expenditures</b>	\$ 52,142,286.46	\$ 52,905,025.96	\$ 54,425,876.87	\$ 55,886,151.47
<b>Difference between Rev and Exp</b>	\$ -	\$ (5,347,452.56)	\$ (8,521,149.47)	\$ (11,031,381.07)

FY27- 29  
Projected  
Revenue  
(Assuming 4%  
Decline)



# Projected Expenditures FY 27-29

Updated 12/8/2025

## PROJECTED EXPENDITURES FY27 - FY29

Account Number	Description	FY26	+/-	FY27	+/-	FY28	+/-	FY29
100.000.000.0000.310.0000	CERTIFIED. SALARIES	\$ 16,159,108.66	\$ 437,995.61	\$ 16,597,104.27	\$ 330,111.68	\$ 16,927,215.95	\$ 296,369.89	\$ 17,223,585.84
100.000.000.0000.320.0000	CLASSIFIED WAGES	\$ 9,068,053.94	\$ (314,899.73)	\$ 8,753,154.21	\$ 191,852.87	\$ 8,945,007.08	\$ 186,130.94	\$ 9,131,138.02
100.000.000.0000.330.0000	CLASSIFIED, TEA	\$ 171,375.00	\$ (21,375.00)	\$ 150,000.00	\$ -	\$ 150,000.00	\$ -	\$ 150,000.00
100.000.000.0000.340.0000	CLASSIFIED, OVERTIME	\$ 80,000.00	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
100.000.000.0000.360.0000	EMPLOYEE BENEFITS	\$ 16,918,613.55	\$ 679,620.08	\$ 17,598,233.63	\$ 920,886.36	\$ 18,519,119.99	\$ 925,773.77	\$ 19,444,893.76
100.000.000.0000.380.0000	HOUSING ALLOWANCE	\$ 92,428.00	\$ 7,572.00	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00
100.000.000.0000.390.0000	TRANSPORTATION ALLOWANCE	\$ 63,573.46	\$ 2,426.54	\$ 66,000.00	\$ -	\$ 66,000.00	\$ -	\$ 66,000.00
<b>Sub-Total Personnel</b>		<b>\$ 42,553,152.61</b>	<b>\$ 791,339.50</b>	<b>\$ 43,344,492.11</b>	<b>\$ 1,442,850.91</b>	<b>\$ 44,787,343.02</b>	<b>\$ 1,408,274.60</b>	<b>\$ 46,195,617.62</b>
100.000.000.0000.410.0000	PROF'L/TECHNICAL SERVICES	\$ 757,107.00	\$ -	\$ 757,107.00	\$ -	\$ 757,107.00	\$ -	\$ 757,107.00
100.000.000.0000.420.0000	STAFF TRAVEL	\$ 210,449.00	\$ -	\$ 210,449.00	\$ -	\$ 210,449.00	\$ -	\$ 210,449.00
100.000.000.0000.425.0000	STUDENT TRAVEL	\$ 411,683.85	\$ -	\$ 411,683.85	\$ -	\$ 411,683.85	\$ -	\$ 411,683.85
100.000.000.0000.430.0000	UTILITIES/ENERGY	\$ 4,591,374.00	\$ -	\$ 4,591,374.00	\$ -	\$ 4,591,374.00	\$ -	\$ 4,591,374.00
100.000.000.0000.440.0000	OTHER PURCHASED SERVICES	\$ 1,251,733.00	\$ -	\$ 1,251,733.00	\$ -	\$ 1,251,733.00	\$ -	\$ 1,251,733.00
100.000.000.0000.450.0000	SUPPLIES/MEDIA/MATERIALS	\$ 1,609,370.00	\$ -	\$ 1,609,370.00	\$ -	\$ 1,609,370.00	\$ -	\$ 1,609,370.00
100.000.000.0000.490.0000	OTHER EXPENSES	\$ 78,817.00	\$ -	\$ 78,817.00	\$ -	\$ 78,817.00	\$ -	\$ 78,817.00
100.000.000.0000.510.0000	EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100.000.000.0000.550.0000	TRANSFERS TO OTHER FUNDS	\$ 678,600.00	\$ (28,600.00)	\$ 650,000.00	\$ 78,000.00	\$ 728,000.00	\$ 52,000.00	\$ 780,000.00
<b>Sub-total Non Personnel</b>		<b>\$ 9,589,133.85</b>		<b>\$ 9,560,533.85</b>		<b>\$ 9,638,533.85</b>		<b>\$ 9,690,533.85</b>
<b>Total Expense</b>		<b>\$ 52,142,286.46</b>	<b>\$ 762,739.50</b>	<b>\$ 52,905,025.96</b>	<b>\$ 1,520,850.91</b>	<b>\$ 54,425,876.87</b>	<b>\$ 1,460,274.60</b>	<b>\$ 55,886,151.47</b>

Assumption 4% Insurance Increase



# Projected Expenditures FY 27

Account Number	Description	FY26	+ / -	FY27
100.000.000.0000.310.0000	CERTIFIED. SALARIES	\$ 16,159,108.66	\$ 437,995.61	\$ 16,597,104.27
100.000.000.0000.320.0000	CLASSIFIED WAGES	\$ 9,068,053.94	\$ (314,899.73)	\$ 8,753,154.21
100.000.000.0000.330.0000	CLASSIFIED, TEA	\$ 171,375.00	\$ (21,375.00)	\$ 150,000.00
100.000.000.0000.340.0000	CLASSIFIED, OVERTIME	\$ 80,000.00	\$ -	\$ 80,000.00
100.000.000.0000.360.0000	EMPLOYEE BENEFITS	\$ 16,918,613.55	\$ 679,620.08	\$ 17,598,233.63
100.000.000.0000.380.0000	HOUSING ALLOWANCE	\$ 92,428.00	\$ 7,572.00	\$ 100,000.00
100.000.000.0000.390.0000	TRANSPORTATION ALLOWANCE	\$ 63,573.46	\$ 2,426.54	\$ 66,000.00
<b>Sub-Total Personnel</b>		<b>\$ 42,553,152.61</b>	<b>\$ 791,339.50</b>	<b>\$ 43,344,492.11</b>
100.000.000.0000.410.0000	PROF'L/TECHNICAL SERVICES	\$ 757,107.00	\$ -	\$ 757,107.00
100.000.000.0000.420.0000	STAFF TRAVEL	\$ 210,449.00	\$ -	\$ 210,449.00
100.000.000.0000.425.0000	STUDENT TRAVEL	\$ 411,683.85	\$ -	\$ 411,683.85
100.000.000.0000.430.0000	UTILITIES/ENERGY	\$ 4,591,374.00	\$ -	\$ 4,591,374.00
100.000.000.0000.440.0000	OTHER PURCHASED SERVICES	\$ 1,251,733.00	\$ -	\$ 1,251,733.00
100.000.000.0000.450.0000	SUPPLIES/MEDIA/MATERIALS	\$ 1,609,370.00	\$ -	\$ 1,609,370.00
100.000.000.0000.490.0000	OTHER EXPENSES	\$ 78,817.00	\$ -	\$ 78,817.00
100.000.000.0000.510.0000	EQUIPMENT	\$ -	\$ -	\$ -
100.000.000.0000.550.0000	TRANSFERS TO OTHER FUNDS	\$ 678,600.00	\$ (28,600.00)	\$ 650,000.00
<b>Sub-total Non Personnel</b>		<b>\$ 9,589,133.85</b>		<b>\$ 9,560,533.85</b>
<b>Total Expense</b>		<b>\$ 52,142,286.46</b>	<b>\$ 762,739.50</b>	<b>\$ 52,905,025.96</b>

82%  
Personnel  
Related  
Costs

Assumption 4% Insurance Increase



# Projected Expenditures FY 27

Account Number	Description	FY26	+ / -	FY27
100.000.000.0000.310.0000	CERTIFIED. SALARIES	\$ 16,159,108.66	\$ 437,995.61	\$ 16,597,104.27
100.000.000.0000.320.0000	CLASSIFIED WAGES	\$ 9,068,053.94	\$ (314,899.73)	\$ 8,753,154.21
100.000.000.0000.330.0000	CLASSIFIED, TEA	\$ 171,375.00	\$ (21,375.00)	\$ 150,000.00
100.000.000.0000.340.0000	CLASSIFIED, OVERTIME	\$ 80,000.00	\$ -	\$ 80,000.00
100.000.000.0000.360.0000	EMPLOYEE BENEFITS	\$ 16,918,613.55	\$ 679,620.08	\$ 17,598,233.63
100.000.000.0000.380.0000	HOUSING ALLOWANCE	\$ 92,428.00	\$ 7,572.00	\$ 100,000.00
100.000.000.0000.390.0000	TRANSPORTATION ALLOWANCE	\$ 63,573.46	\$ 2,426.54	\$ 66,000.00
<b>Sub-Total Personnel</b>		<b>\$ 42,553,152.61</b>	<b>\$ 791,339.50</b>	<b>\$ 43,344,492.11</b>
100.000.000.0000.410.0000	PROF'L/TECHNICAL SERVICES	\$ 757,107.00	\$ -	\$ 757,107.00
100.000.000.0000.420.0000	STAFF TRAVEL	\$ 210,449.00	\$ -	\$ 210,449.00
100.000.000.0000.425.0000	STUDENT TRAVEL	\$ 411,683.85	\$ -	\$ 411,683.85
100.000.000.0000.430.0000	UTILITIES/ENERGY	\$ 4,591,374.00	\$ -	\$ 4,591,374.00
100.000.000.0000.440.0000	OTHER PURCHASED SERVICES	\$ 1,251,733.00	\$ -	\$ 1,251,733.00
100.000.000.0000.450.0000	SUPPLIES/MEDIA/MATERIALS	\$ 1,609,370.00	\$ -	\$ 1,609,370.00
100.000.000.0000.490.0000	OTHER EXPENSES	\$ 78,817.00	\$ -	\$ 78,817.00
100.000.000.0000.510.0000	EQUIPMENT	\$ -	\$ -	\$ -
100.000.000.0000.550.0000	TRANSFERS TO OTHER FUNDS	\$ 678,600.00	\$ (28,600.00)	\$ 650,000.00
<b>Sub-total Non Personnel</b>		<b>\$ 9,589,133.85</b>		<b>\$ 9,560,533.85</b>
<b>Total Expense</b>		<b>\$ 52,142,286.46</b>	<b>\$ 762,739.50</b>	<b>\$ 52,905,025.96</b>

18%  
Non-  
Personnel  
Related  
Costs

Assumption 4% Insurance Increase



# Estimated FY27 Fund Balance

**FINAL DRAFT**  
FOR DISCUSSION PURPOSES ONLY

Exhibit J-1

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**  
(A Component Unit of the Kodiak Island Borough)

Schedule of Compliance - AS 14.17.505

Year Ended June 30, 2025

Total fund balance - General Fund	\$ 10,791,947
less exemptions per 4 AAC 09.60(a):	
Inventory	262,539
Prepays	704
Encumbrances	628,199
Impact Aid	2,377,462
Homeschool allotment rollover	20,050
Self-insurance	<u>1,838,655</u>
Fund balance subject to 10% limitation	<u>\$ 5,864,338</u>
Nonexempt fund balances as a percentage of current year expenditures	
Fund balance subject to limitations	<u>5,864,338</u>
Current year expenditures	<u>49,800,004</u>
	= 11.76%

Committed from \$5,864.338

- June 16 Adopted FY 26 Budget us of \$4,972,353 of fund balance (at \$340 BSA)
- September 15 Approved Transfer of \$262,536 to Child Nutrition Fund

**\$5,234,889 Use of Fund Balance for FY26**

\$5,864.338 FY 26 Fund Balance  
- \$5,234,889 Use of Fund Balance for FY26

\$629,449 Remaining Fund Balance  
projected for FY27 at \$340 BSA

+ \$521,851 anticipated from BSA \$700  
(Budget Revisions on 11/17).

**\$1,151,300 Projected FY27 Fund Balance**



# Savings Options

- Programmatic Cuts
- Reconfiguration Options
- Reconfiguration and Class Size Adjustment
- Reconfiguration and Programmatic Cuts



# Possible Programmatic Cuts

1 FTE	Admin Activities Director	\$191,424.00
1 FTE	Admin Assistant Superintendent	\$226,891.00
1 FTE	Admin Auditorium & Community Schools Director	\$151,000.00
2 FTE	Admin Curriculum Directors	\$315,567.00
1 FTE	Admin Director of HR	\$212,930.00
	Admin Director to Principal	\$7,015.20
1 FTE	Admin Federal Programs Director	\$188,661.00
1 FTE	Admin Rural Schools Principal	\$212,911.00
	Classified 12 month to 11 month (non-essential)	\$77,345.00
5 FTE	Classified Aide II (Kindergarten Aides)	\$229,140.00
10 FTE	Classified Aide IV	\$560,982.00
	Classified HR Supervisor to Coordinator	\$24,701.04
3 FTE	Classified Library Media Specialists	\$93,114.00
5.5 FTE	Classified Nurses	\$453,849.00
3 FTE	Classified Secretary I	\$219,532.00
1.0 FTE	Classified Secretary to CFO	\$147,802.00
	District Wide All Activities	\$900,000.00
2 FTE	District Wide School Psychologists	\$291,304.00
1 FTE	District Wide Social Worker	\$94,014.00

3 FTE	Elementary Classroom Teachers	\$311,770.00
1 FTE	Elementary Gifted and Talented	\$121,304.00
2 FTE	Elementary Instructional Coaches	\$319,995.00
3 FTE	Elementary Music	\$342,021.00
3 FTE	Elementary PE	\$366,815.00
1 FTE	Elementary Special Education	\$128,676.00
.5 FTE	Secondary Alternative Ed	\$77,008.00
.5 FTE	Secondary Counseling	\$62,467.00
1 FTE	Secondary CTE	\$163,108.00
.5 FTE	Secondary CTE (CNA)	\$78,890.00
1 FTE	Secondary Elective	\$163,050.00
1 FTE	Secondary Elective	\$103,104.00
1 FTE	Secondary English	\$68,463.00
1 FTE	Secondary English	\$212,930.00
1 FTE	Secondary Language	\$104,498.00
1 FTE	Secondary Music	\$112,334.00
1 FTE	Secondary PE	\$118,663.00
1 FTE	Secondary Social Studies	\$83,316.00



# Possible Programmatic Cuts

<del>1 FTE</del>	<del>Admin Activities Director</del>	<del>\$191,424.00</del>	3 FTE	Elementary Classroom Teachers	\$311,770.00
<del>1 FTE</del>	<del>Admin Assistant Superintendent</del>	<del>\$226,891.00</del>	1 FTE	Elementary Gifted and Talented	\$121,304.00
1 FTE	Admin Auditorium & Community Schools Director	\$151,000.00	2 FTE	Elementary Instructional Coaches	\$319,995.00
<del>2 FTE</del>	<del>Admin Curriculum Directors</del>	<del>\$315,567.00</del>	<del>3 FTE</del>	<del>Elementary Music</del>	<del>\$342,021.00</del>
1 FTE	Admin Director of HR	\$212,930.00	<del>3 FTE</del>	<del>Elementary PE</del>	<del>\$366,815.00</del>
	Admin Director to Principal	\$7,015.20	1 FTE	Elementary Special Education	\$128,676.00
1 FTE	Admin Federal Programs Director	\$188,661.00	.5 FTE	Secondary Alternative Ed	\$77,008.00
<del>1 FTE</del>	<del>Admin Rural Schools Principal</del>	<del>\$212,911.00</del>	.5 FTE	Secondary Counseling	\$62,467.00
	Classified 12 month to 11 month (non-essential)	\$77,345.00	1 FTE	Secondary CTE	\$163,108.00
5 FTE	Classified Aide II (Kindergarten Aides)	\$229,140.00	.5 FTE	Secondary CTE (CNA)	\$78,890.00
10 FTE	Classified Aide IV	\$560,982.00	1 FTE	Secondary Elective	\$163,050.00
	Classified HR Supervisor to Coordinator	\$24,701.04	1 FTE	Secondary Elective	\$103,104.00
3 FTE	Classified Library Media Specialists	\$93,114.00	1 FTE	Secondary English	\$68,463.00
	Classified Nurses		1 FTE	Secondary English	\$212,930.00
5.5 FTE	(REDUCE to 3)	\$453,849.00	1 FTE	Secondary Language	\$104,498.00
3 FTE	Classified Secretary I	\$219,532.00	<del>1 FTE</del>	<del>Secondary Music</del>	<del>\$112,334.00</del>
1.0 FTE	Classified Secretary to CFO	\$147,802.00	1 FTE	Secondary PE	\$118,663.00
	<del>District Wide All Activities</del>	<del>\$900,000.00</del>	1 FTE	Secondary Social Studies	\$83,316.00
2 FTE	District Wide School Psychologists	\$291,304.00			
1 FTE	District Wide Social Worker	\$94,014.00			

\$4,401,236 Savings



# Reconfiguration Option 1: Close Main, K-3 East, K-3 Peterson, 4-6 at KMS, 7-12 at KHS

	East	Main	Peterson	KMS	KHS
Grade Levels	K-3rd	closed	K-3rd	4th - 6th	7th - 12th
# of Classrooms at Building	21	12	21	26	29 + CTE
Sections Needed	13	0	8	14	31
Certified Reductions (Estimated)	25				
Classified Reduction (Estimated)	17				
Estimated Savings	\$3,907,100.00				

One-time costs: \$200,000 Playground, \$150,000 Reconfiguration



# Reconfiguration Option 2: Close Main, PK-2 East, K-6 Peterson, 3-6 at KMS, 7-12 at KHS

	East	Main	Peterson	KMS	KHS
Grade Levels	PK - 2	closed	K-6th	3rd - 6th	7th - 12th
# of Classrooms at Building	21	12	21	26	29 + CTE
Sections Needed	13	0	13	18	31
Certified Reductions (Estimated)	17				
Classified Reduction (Estimated)	8.5				
Estimated Savings	\$3,556,472.00				

One-time costs: \$200,000 Playground, \$150,000 Reconfiguration



# Reconfiguration Option 3: Close Main, Close Peterson, K-2 East, 3-6 at KMS, 7-12 at KHS

	East	Main	Peterson	KMS	KHS
Grade Levels	K-2nd	closed	closed	3rd-6th	7th - 12th
# of Classrooms at Building	21	12	21	26	29 + CTE
Sections Needed	15	0	0	20	31
Certified Reductions (Estimated)	27.5				
Classified Reduction (Estimated)	22				
Estimated Savings	\$4,857,864.00				

One-time costs: \$200,000 Playground, \$150,000 Reconfiguration



# Close Chiniak and Absorb Students into Town Schools

2 teachers	\$238,129.00
2 Aides	\$100,845.00
1 Custodian/Cook	\$62,241.00
Teacher Housing	\$43,592.00
Chiniak M&O 3 year average	\$33,000.00

	\$444,807.00
Loss of revenue with small school size factor approximately	\$233,766.00
Savings	\$211,041.00



# FY27 KIBSD Budget Timeline



Presentation at Board of  
Education Work Session  
6:30 PM @ Central Office

January  
5

January  
7

Survey open to  
community for  
feedback on [kibsd.org](http://kibsd.org)

Town Hall Meeting  
6:00 PM @ KHS  
Commons

January  
15

January  
17

Board of Education  
Budget Retreat  
9:00 AM @ Central Office

Anticipated Board Action  
at Board of Education  
Regular Meeting  
6:30 PM @ Central Office

January  
19



## Factors for January 19 Decision

- Administration Recommendation
  - January 23/24: New Superintendent Contract Approved
  - January 26: Special Meeting – Tenured Contracts Approved
  - January 28: Tenured Contracts to Employees
  - February 27: Tenured Contracts Deadline
  - March 4: KIB – KIBSD Joint Meeting
  - March 2: Special Meeting Non-Tenured Contracts Approved



PROJECTED EXPENDITURES FY27 - FY29								
Account Number	Description	FY26	+/-	FY27	+/-	FY28	+/-	FY29
100.000.000.0000.310.0000	CERTIFIED. SALARIES	\$ 16,159,108.66	\$ 437,995.61	\$ 16,597,104.27	\$ 330,111.68	\$ 16,927,215.95	\$ 296,369.89	\$ 17,223,585.84
100.000.000.0000.320.0000	CLASSIFIED WAGES	\$ 9,068,053.94	\$ (314,899.73)	\$ 8,753,154.21	\$ 191,852.87	\$ 8,945,007.08	\$ 186,130.94	\$ 9,131,138.02
100.000.000.0000.330.0000	CLASSIFIED, TEA	\$ 171,375.00	\$ (21,375.00)	\$ 150,000.00	\$ -	\$ 150,000.00	\$ -	\$ 150,000.00
100.000.000.0000.340.0000	CLASSIFIED, OVERTIME	\$ 80,000.00	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
100.000.000.0000.360.0000	EMPLOYEE BENEFITS	\$ 16,918,613.55	\$ 679,620.08	\$ 17,598,233.63	\$ 920,886.36	\$ 18,519,119.99	\$ 925,773.77	\$ 19,444,893.76
100.000.000.0000.380.0000	HOUSING ALLOWANCE	\$ 92,428.00	\$ 7,572.00	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00
100.000.000.0000.390.0000	TRANSPORTATION ALLOWANCE	\$ 63,573.46	\$ 2,426.54	\$ 66,000.00	\$ -	\$ 66,000.00	\$ -	\$ 66,000.00
<b>Sub-Total Personnel</b>		<b>\$ 42,553,152.61</b>	<b>\$ 791,339.50</b>	<b>\$ 43,344,492.11</b>	<b>\$ 1,442,850.91</b>	<b>\$ 44,787,343.02</b>	<b>\$ 1,408,274.60</b>	<b>\$ 46,195,617.62</b>
100.000.000.0000.410.0000	PROF'L/TECHNICAL SERVICES	\$ 757,107.00	\$ -	\$ 757,107.00	\$ -	\$ 757,107.00	\$ -	\$ 757,107.00
100.000.000.0000.420.0000	STAFF TRAVEL	\$ 210,449.00	\$ -	\$ 210,449.00	\$ -	\$ 210,449.00	\$ -	\$ 210,449.00
100.000.000.0000.425.0000	STUDENT TRAVEL	\$ 411,683.85	\$ -	\$ 411,683.85	\$ -	\$ 411,683.85	\$ -	\$ 411,683.85
100.000.000.0000.430.0000	UTILITIES/ENERGY	\$ 4,591,374.00	\$ -	\$ 4,591,374.00	\$ -	\$ 4,591,374.00	\$ -	\$ 4,591,374.00
100.000.000.0000.440.0000	OTHER PURCHASED SERVICES	\$ 1,251,733.00	\$ -	\$ 1,251,733.00	\$ -	\$ 1,251,733.00	\$ -	\$ 1,251,733.00
100.000.000.0000.450.0000	SUPPLIES/MEDIA/MATERIALS	\$ 1,609,370.00	\$ -	\$ 1,609,370.00	\$ -	\$ 1,609,370.00	\$ -	\$ 1,609,370.00
100.000.000.0000.490.0000	OTHER EXPENSES	\$ 78,817.00	\$ -	\$ 78,817.00	\$ -	\$ 78,817.00	\$ -	\$ 78,817.00
100.000.000.0000.510.0000	EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100.000.000.0000.550.0000	TRANSFERS TO OTHER FUNDS	\$ 678,600.00	\$ (28,600.00)	\$ 650,000.00	\$ 78,000.00	\$ 728,000.00	\$ 52,000.00	\$ 780,000.00
<b>Sub-total Non Personnel</b>		<b>\$ 9,589,133.85</b>		<b>\$ 9,560,533.85</b>		<b>\$ 9,638,533.85</b>		<b>\$ 9,690,533.85</b>
<b>Total Expense</b>		<b>\$ 52,142,286.46</b>	<b>\$ 762,739.50</b>	<b>\$ 52,905,025.96</b>	<b>\$ 1,520,850.91</b>	<b>\$ 54,425,876.87</b>	<b>\$ 1,460,274.60</b>	<b>\$ 55,886,151.47</b>

Assumption 4% Insurance Increase

PROJECTED REVENUE FY27 - FY29 - (Assumes 2% decline in enrollment)								
		FY26	+ / -	FY27	+ / -	FY28	+ / -	FY29
<b>LOCAL REVENUE SOURCES:</b>								
	Annual Appropriation/InKind	\$ 12,979,556.50	\$ 1,173,720.50	\$ 14,153,277.00	\$ (118,364.00)	\$ 14,034,913.00	\$ (134,429.00)	\$ 13,900,484.00
	In-kind Services				\$ -		\$ -	
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue	\$ -	\$ -		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 15,075,556.50	\$ 1,173,720.50	\$ 16,249,277.00	\$ (118,364.00)	\$ 16,130,913.00	\$ (134,429.00)	\$ 15,996,484.00
<b>STATE SOURCES:</b>		\$ -			\$ -		\$ -	
	Foundation	\$ 25,117,707.76	\$ 425,719.64	\$ 23,676,283.40	\$ (514,619.00)	\$ 23,161,664.40	\$ (584,481.00)	\$ 22,577,183.40
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 79,383.00	\$ (2,903.00)	\$ 76,275.00	\$ (1,236.00)	\$ 75,039.00	\$ (1,404.00)	\$ 73,635.00
	TRS On Behalf	\$ 2,551,293.00	\$ 848,707.00	\$ 3,400,000.00	\$ 400,000.00	\$ 3,800,000.00	\$ 400,000.00	\$ 4,200,000.00
	PERS On Behalf	\$ 456,434.00	\$ 143,566.00	\$ 600,000.00	\$ 100,000.00	\$ 700,000.00	\$ 100,000.00	\$ 800,000.00
	Sub-total State Sources	\$ 29,092,399.76	\$ 1,415,089.64	\$ 28,640,140.40	\$ (15,855.00)	\$ 28,624,285.40	\$ (85,885.00)	\$ 28,538,400.40
<b>FEDERAL SOURCES:</b>		\$ -	\$ -		\$ -		\$ -	
	Impact Aid-Military (thru State)	\$ 2,405,992.00	\$ (205,992.00)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
	Impact Aid-Military Spec Ed (thru State)	\$ 31,231.00	\$ 3,769.00	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Department of Defense	\$ 248,393.00	\$ (83,393.00)	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
	Impact Aid-Direct	\$ 4,143.00	\$ 20,857.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
	Sub-total Federal Sources	\$ 2,689,759.00	\$ (264,759.00)	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
	<b>LOCAL-STATE-FEDERAL REVENUE</b>	<b>\$ 46,857,715.26</b>	<b>\$ 2,324,051.14</b>	<b>\$ 47,314,417.40</b>	<b>\$ (134,219.00)</b>	<b>\$ 47,180,198.40</b>	<b>\$ (220,314.00)</b>	<b>\$ 46,959,884.40</b>
<b>OTHER SOURCES:</b>		\$ -	\$ -		\$ -		\$ -	
	Indirect Cost Factor	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	Use of fund balance	\$ 4,450,501.20	\$ (4,972,353.05)	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 654,070.00	\$ (259,798.00)	\$ 394,272.00		\$ 260,219.00		\$ 130,109.00
	Sub-total Other Sources	\$ 5,284,571.20	\$ (5,232,151.05)	\$ 574,272.00	\$ (134,053.00)	\$ 440,219.00	\$ (130,110.00)	\$ 310,109.00
	<b>TOTAL REVENUE</b>	<b>\$ 52,142,286.46</b>	<b>\$(2,908,099.91)</b>	<b>\$ 47,888,689.40</b>	<b>\$ (268,272.00)</b>	<b>\$ 47,620,417.40</b>	<b>\$ (350,424.00)</b>	<b>\$ 47,269,993.40</b>

<b>Expenditures without reductions</b>	\$ 52,142,286.46	\$ 52,905,025.96	\$ 54,425,876.87	\$ 55,886,151.47
<b>Difference between Rev and Exp</b>	\$ -	\$ (5,016,336.56)	\$ (6,805,459.47)	\$ (8,616,158.07)

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT  
Foundation Formula  
FY26 Budget w/ \$700 BSA Increase**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	296.2500	326.10 + (.97*(296.25 - 250))	370.96
Main	203.4000	326.10 + (.97*(203.4 - 250))	275.77
Peterson	200.7500	326.10 + (.97*(200.75 - 250))	272.91
KMS	390.3500	471.6 + (.92*(390.35 - 400))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
	<hr/>		<hr/>
Local ADM	1,710.2500	----->	2,193.78
Correspondence	241.3500		
	<hr/>		
	1,951.6000		

**\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000)) 1.289**  
 Total After Adjustment for District Cost Factor 2,827.78

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**  
 Total After Adjustment for Special Needs Factor 3393.34

**\* Vocational Education Factor (Vocational for students 7-12) 1.015**  
 Total After Adjustment for Voc Ed Funding Factor 3,444.24

**+ Special Education Intensive Factor 100 \* 13 1300**  
 Adjusted Students + Special Education 0 4,744.24

**+ Correspondence (ADM \* 90) ADM: 241.35 217.220**  
 Total District Adjusted ADM 4,961.46

**\* Base Student Allocation Value (BSAV) 6660**

**= Basic Need \$33,043,324**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145

Impact Aid Full Values \$2,529,488,770 2,507,942

Impact Aid Percentage Local required/local budget 51.26%

Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 25,117,708**

**+ Quality Schools \$ 79,383**

**= TOTAL STATE ENTITLEMENT \$ 25,197,091**

\* Formula+school size 10-19.99 uses flat 39.60 ADM

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**

**Borough Revenue Cap Estimate**

**Required and Maximum Local Contribution Estimates**

**FY26 Budget w/ \$700 BSA**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills =  $\$2,529,488,770 \times .00265 =$  **\$6,703,145**

or

B. Basic Need

PY Basic Need x .45%  $\frac{31,686,638}{100} \times 45\% =$  \$14,258,987

Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

A. 23% of Basic Need =  $\frac{33,122,707}{100} \times .23 =$  **\$7,618,223**

or

B. .002 of Tax Base =  $\$2,529,488,770 \times .002 =$  \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 7,618,223

**= Total Estimated Maximum Allowable Local Contribution \$14,321,368**

**KIB Support \$ 12,979,557**  
**Percentage of Maximum 90.63%**  
**Amount Below Cap \$1,341,811**  
 Prior Year Support \$ 12,316,558

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT  
Foundation Formula  
FY27 Projected**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60 + (1.62*(12 - 20))	39.60
Chiniak	17.0000	39.60 + (1.62*(17 - 20))	39.60
Port Lions	30.0000	55.8 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60 + (1.62*(13 - 20))	39.60
East	290.3250	326.10 + (.97*(290.325 - 250))	365.22
Main	199.3320	326.10 + (.97*(199.332 - 250))	271.38
Peterson	200.0000	326.10 + (.97*(200 - 250))	272.10
KMS	382.5430	471.6 + (.92*(382.543 - 400))	454.67
KHS	496.3700	471.6 + (.92*(496.37 - 400))	560.26
Local ADM	1,677.5700	----->	2,164.46
Correspondence	260.0000		
	<u>1,937.5700</u>		

**\* District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000) 1.289**

Total After Adjustment for District Cost Factor 2,789.99

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultrual) 1.200**

Total After Adjustment for Special Needs Factor 3347.99

**\* Vocational Education Factor (Vocational for students 7-12) 1.015**

Total After Adjustment for Voc Ed Funding Factor 3,398.21

**+ Special Education Intensive Factor 88 \* 13 1144**

Adjusted Students + Special Education 0 4,542.21

**+ Correspondence (ADM \* 90) ADM: 250.00 225.000**

Total District Adjusted ADM 4,767.21

**\* Base Student Allocation Value (BSAV) 6660**

**= Basic Need \$31,749,619**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,850,865

Full Values \$2,585,231,925

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 48.08%

Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 23,676,283**

**+ Quality Schools \$ 76,275**

**= TOTAL STATE ENTITLEMENT \$ 23,752,558**

\* Formula+school size 10-19.99 uses flat 39.60 ADM

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**

**Borough Revenue Cap Estimate**

**Required and Maximum Local Contribution Estimates  
FY27 Projected**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills =  $\$2,585,231,925 \times .00265 =$  **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45%  $\frac{33,043,324}{100} \times 45\% =$  \$14,869,496

Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

A. 23% of Basic Need =  $\frac{31,749,619}{100} \times .23 =$  **\$7,302,412**

or

B. .002 of Tax Base =  $\$2,585,231,925 \times .002 =$  \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local \$ 7,302,412

**= Total Estimated Maximum Allowable Local Contribution \$14,153,277**

**KIB Support \$14,153,277**  
**Percentage of Maximum 100.00%**

**Amount Below Cap \$0**

Prior Year Support \$ 12,979,557

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT  
Foundation Formula  
FY28 Projected**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	55.8 + (1.49*(30 - 30))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	284.5185	326.10 + (.97*(284.5185 - 250))	359.58
Main	195.3454	326.10 + (.97*(195.34536 - 250))	267.07
Peterson	200.0000	326.10 + (.97*(200 - 250))	272.10
KMS	374.8921	471.6 + (.92*(374.89214 - 400))	447.25
KHS	486.4426	471.6 + (.92*(486.4426 - 400))	551.13
Local ADM	1,654.1986	----->	2,139.45
Correspondence	260.0000		
	1,914.1986		

**\* District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000) 1.289**

Total After Adjustment for District Cost Factor 2,757.75

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultrual) 1.200**

Total After Adjustment for Special Needs Factor 3309.30

**\* Vocational Education Factor (Vocational for students 7-12) 1.015**

Total After Adjustment for Voc Ed Funding Factor 3,358.94

**+ Special Education Intensive Factor 83 \* 13 1079**

Adjusted Students + Special Education 0 4,437.94

**+ Correspondence (ADM \* 90) ADM: 280.00 252.000**

Total District Adjusted ADM 4,689.94

**\* Base Student Allocation Value (BSAV) 6660**

**= Basic Need \$31,235,000**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,850,865

Full Values \$2,585,231,925

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 48.48%

Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 23,161,664**

**+ Quality Schools \$ 75,039**

**= TOTAL STATE ENTITLEMENT \$ 23,236,703**

\* Formula+school size 10-19.99 uses flat 39.60 ADM



**KODIAK ISLAND BOROUGH SCHOOL DISTRICT  
Foundation Formula  
FY29 Projected**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	55.8 + (1.49*(30 - 30))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	278.8281	326.10 + (.97*(278.82813 - 250))	354.06
Main	191.4385	326.10 + (.97*(191.4384528 - 250))	262.85
Peterson	200.0000	326.10 + (.97*(200 - 250))	272.10
KMS	367.3943	471.6 + (.92*(367.3942972 - 400))	439.97
KHS	476.7137	471.6 + (.92*(476.713748 - 400))	542.18
Local ADM	1,627.3746	----->	2,113.48
Correspondence	260.0000		
	1,887.3746		

**\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000)) 1.289**  
 Total After Adjustment for District Cost Factor 2,724.28

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**  
 Total After Adjustment for Special Needs Factor 3269.14

**\* Vocational Education Factor (Vocational for students 7-12) 1.015**  
 Total After Adjustment for Voc Ed Funding Factor 3,318.18

**+ Special Education Intensive Factor 78 \* 13 1014**  
 Adjusted Students + Special Education 0 4,332.18

**+ Correspondence (ADM \* 90) ADM: 300.00 270.000**  
 Total District Adjusted ADM 4,602.18

**\* Base Student Allocation Value (BSAV) 6660**  
**= Basic Need \$30,650,519**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,850,865  
 Full Values \$2,585,231,925  
 Impact Aid 2,507,942  
 Impact Aid Percentage Local required/local budget 48.95%  
 Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 22,577,183**

**+ Quality Schools \$ 73,635**

**= TOTAL STATE ENTITLEMENT \$ 22,650,818**

\* Formula+school size 10-19.99 uses flat 39.60 ADM

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**

**Borough Revenue Cap Estimate**

**Required and Maximum Local Contribution Estimates  
FY29 Projected**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills =	\$2,585,231,925	x .00265 =	<b>\$6,850,865</b>
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or

B. Basic Need

PY Basic Need x .45%	31,235,000	x 45% =	\$14,055,750
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Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

A. 23% of Basic Need =	30,650,519	x .23 =	<b>\$7,049,619</b>
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or

B. .002 of Tax Base =	\$2,585,231,925	x .002 =	\$5,170,464
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Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution	\$6,850,865
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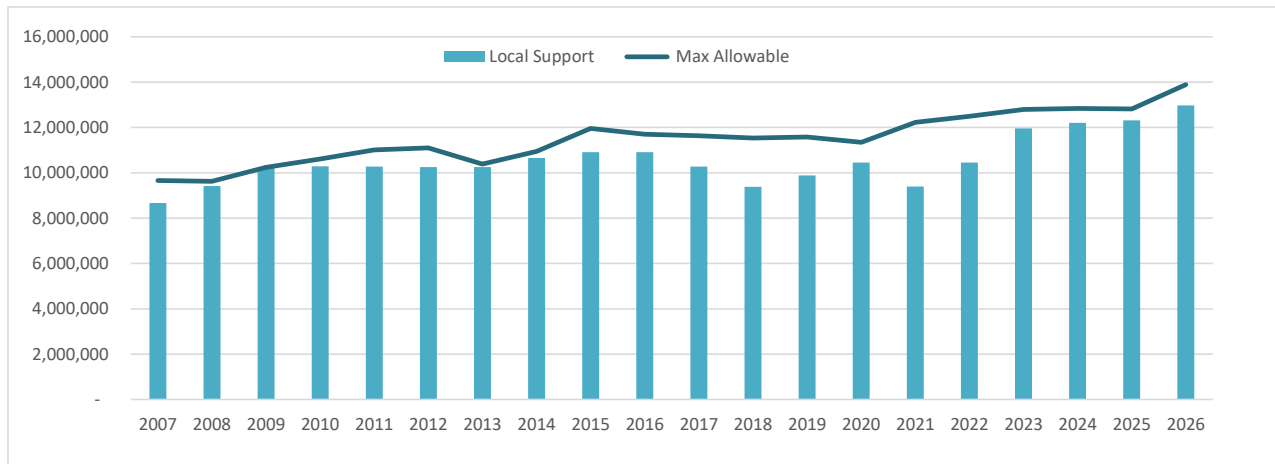
+ Additional Allowable Local	\$ 7,049,619
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<b>= Total Estimated Maximum Allowable Local Contribution</b>	<b>\$13,900,484</b>
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<b>KIB Support</b>	<b>\$13,900,484</b>
<b>Percentage of Maximum</b>	<b>100.00%</b>
<b>Amount Below Cap</b>	<b>\$0</b>

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**  
**Local Support History**  
**Information from KIBSD Annual Audits**

<u>Fiscal Year</u>	<u>Appropriation</u>	<u>In-Kind</u>	<u>Local Support</u>	<u>Year-to-Year Difference</u>		<u>Max Allowable</u>	<u>Amount Below the Cap</u>	<u>Percent of Max</u>
2007	7,775,801	895,459	8,671,260	38,820	Actual	9,663,496	992,236	89.73%
2008	8,482,554	937,858	9,420,412	749,152	Actual	9,624,522	204,110	97.88%
2009	9,270,768	972,850	10,243,618	823,206	Actual	10,243,618	-	100.00%
2010	9,343,500	946,850	10,290,350	46,732	Actual	10,612,781	322,431	96.96%
2011	9,494,388	780,962	10,275,350	(15,000)	Actual	11,016,766	741,416	93.27%
2012	9,481,000	769,350	10,250,350	(25,000)	Actual	11,098,280	847,930	92.36%
2013	9,348,500	901,850	10,250,350	-	Actual	10,388,388	138,038	98.67%
2014	9,795,870	853,850	10,649,720	399,370	Actual	10,946,091	296,371	97.29%
2015	10,090,250	815,350	10,905,600	255,880	Actual	11,955,244	1,049,644	91.22%
2016	10,154,238	751,362	10,905,600		Actual	11,705,821	800,221	93.16%
2017	9,366,500	911,000	10,277,500	(628,100)	Actual	11,630,705	1,353,205	88.37%
2018	8,947,500	430,000	9,377,500	(900,000)	Actual	11,537,978	2,160,478	81.28%
2019	9,460,244	430,000	9,890,244	512,744	Actual	11,579,181	1,688,937	85.41%
2020	10,025,244	430,000	10,455,244	565,000	Actual	11,345,168	889,924	92.16%
2021	8,960,089	430,000	9,390,089	(1,065,155)	Actual	12,226,547	2,836,458	76.80%
2022	10,025,244	430,000	10,455,244	1,065,155	Actual	12,492,896	2,037,652	83.69%
2023	11,405,244	550,000	11,955,244	1,500,000	Actual	12,798,209	842,965	93.41%
2024	11,655,244	550,000	12,205,244	250,000	Actual	12,835,778	630,534	95.09%
2025	11,666,558	650,000	12,316,558	111,314	Actual	12,814,579	498,021	96.11%
2026	12,329,557	650,000	12,979,557	662,999	Actual	13,891,877	912,321	93.43%



PROJECTED REVENUE FY27 - FY29 (Assuming 4% Decline in Enrollment)								
		FY26	+/-	FY27	+/-	FY28	+/-	FY29
<b>LOCAL REVENUE SOURCES:</b>								
	Annual Appropriation/InKind	\$ 12,979,556.50	\$ 1,126,067.50	\$ 14,105,624.00	\$ (377,498.00)	\$ 13,728,126.00	\$ (265,500.00)	\$ 13,462,626.00
	In-kind Services				\$ -		\$ -	
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue	\$ -	\$ -		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 15,075,556.50	\$ 1,126,067.50	\$ 16,201,624.00	\$ (377,498.00)	\$ 15,824,126.00	\$ (265,500.00)	\$ 15,558,626.00
<b>STATE SOURCES:</b>		\$ -			\$ -		\$ -	
	Foundation	\$ 25,117,707.76	\$ 142,935.64	\$ 23,393,499.40	\$ (1,637,361.00)	\$ 21,756,138.40	\$ (1,151,581.00)	\$ 20,604,557.40
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 79,383.00	\$ (3,582.00)	\$ 75,596.00	\$ (3,934.00)	\$ 71,662.00	\$ (2,766.00)	\$ 68,896.00
	TRS On Behalf	\$ 2,551,293.00	\$ 848,707.00	\$ 3,400,000.00	\$ 400,000.00	\$ 3,800,000.00	\$ 400,000.00	\$ 4,200,000.00
	PERS On Behalf	\$ 456,434.00	\$ 143,566.00	\$ 600,000.00	\$ 100,000.00	\$ 700,000.00	\$ 100,000.00	\$ 800,000.00
	Sub-total State Sources	\$ 29,092,399.76	\$ 1,131,626.64	\$ 28,356,677.40	\$ (1,141,295.00)	\$ 27,215,382.40	\$ (654,347.00)	\$ 26,561,035.40
<b>FEDERAL SOURCES:</b>		\$ -	\$ -		\$ -		\$ -	
	Impact Aid-Military (thru State)	\$ 2,405,992.00	\$ (205,992.00)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
	Impact Aid-Military Spec Ed (thru State)	\$ 31,231.00	\$ 3,769.00	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Department of Defense	\$ 248,393.00	\$ (83,393.00)	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
	Impact Aid-Direct	\$ 4,143.00	\$ 20,857.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
	Sub-total Federal Sources	\$ 2,689,759.00	\$ (264,759.00)	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
	<b>LOCAL-STATE-FEDERAL REVENUE</b>	<b>\$ 46,857,715.26</b>	<b>\$ 1,992,935.14</b>	<b>\$ 46,983,301.40</b>	<b>\$(1,518,793.00)</b>	<b>\$ 45,464,508.40</b>	<b>\$ (919,847.00)</b>	<b>\$ 44,544,661.40</b>
<b>OTHER SOURCES:</b>		\$ -	\$ -		\$ -		\$ -	
	Indirect Cost Factor	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	Use of fund balance	\$ 4,450,501.20	\$ (4,972,353.05)	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 654,070.00	\$ (259,798.00)	\$ 394,272.00		\$ 260,219.00		\$ 130,109.00
	Sub-total Other Sources	\$ 5,284,571.20	\$ (5,232,151.05)	\$ 574,272.00	\$ (134,053.00)	\$ 440,219.00	\$ (130,110.00)	\$ 310,109.00
	<b>TOTAL REVENUE</b>	<b>\$ 52,142,286.46</b>	<b>\$(3,239,215.91)</b>	<b>\$ 47,557,573.40</b>	<b>\$(1,652,846.00)</b>	<b>\$ 45,904,727.40</b>	<b>\$(1,049,957.00)</b>	<b>\$ 44,854,770.40</b>

<b>Expenditures</b>	\$ 52,142,286.46	\$ 52,905,025.96	\$ 54,425,876.87	\$ 55,886,151.47
<b>Difference between Rev and Exp</b>	\$ -	\$ (5,347,452.56)	\$ (8,521,149.47)	\$ (11,031,381.07)

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**  
**Foundation Formula**  
**FY26 Budget w/ \$700 BSA Increase**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	55.8 + (1.49*(30 - 20))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	296.2500	326.10 + (.97*(296.25 - 150))	370.96
Main	203.4000	326.10 + (.97*(203.4 - 250))	275.77
Peterson	200.7500	326.10 + (.97*(200.75 - 250))	272.91
KMS	390.3500	471.6 + (.92*(390.35 - 400))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
	Local ADM	1,710.2500	2,193.78
	Correspondence	241.3500	
		1,951.6000	

**\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000))** **1.289**  
Total After Adjustment for District Cost Factor 2,827.78

**\* Special Needs Factor (Voc ed, Sped (excludng Intensives, GT, Bicultural))** **1.200**  
Total After Adjustment for Special Needs Factor 3393.34

**\* Vocational Education Factor (Vocational for students 7-12)** **1.015**  
Total After Adjustment for Voc Ed Funding Factor 3,444.24

**+ Special Education Intensive Factor** **1300**  
Adjusted Students + Special Education 4,744.24

**+ Correspondence (ADM \* 90)** **217,220**  
Total District Adjusted ADM 4,961.46

**\* Base Student Allocation Value (BSAV)** **6660**  
**= Basic Need \$33,043,324**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145  
Full Values \$2,529,488,770  
Impact Aid 2,507,942  
Impact Aid Percentage Local required/local budget 51.26%  
Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)** **\$ 25,117,708**

**+ Quality Schools** **\$ 79,383**

**= TOTAL STATE ENTITLEMENT** **\$ 25,197,091**

\* Formula+school size 10-19.99 uses flat 39.60 ADM

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**

**Borough Revenue Cap Estimate**

**Required and Maximum Local Contribution Estimates  
FY26 Budget w/ \$700 BSA**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

**A. Full Tax Value x 2.65 Mills = \$2,529,488,770 x .00265 = \$6,703,145**

or

B. Basic Need

PY Basic Need x .45% 31,686,638 x 45% = \$14,258,987

Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

**A. 23% of Basic Need = 33,122,707 x .23 = \$7,618,223**

or

B. .002 of Tax Base = \$2,529,488,770 x .002 = \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 7,618,223

**= Total Estimated Maximum Allowable Local Contribution \$14,321,368**

**KIB Support \$ 12,979,557**  
**Percentage of Maximum 90.63%**

**Amount Below Cap \$1,341,811**

Prior Year Support \$ 12,316,558

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**  
**Foundation Formula**  
**FY27 Projected (assuming 4% Decline)**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60 + (1.62*(12 - 20))	39.60
Chiniak	17.0000	39.60 + (1.62*(17 - 20))	39.60
Port Lions	30.0000	55.8 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60 + (1.62*(13 - 20))	39.60
East	284.4000	326.10 + (.97*(284.4 - 250))	359.47
Main	195.2640	326.10 + (.97*(195.264 - 250))	266.99
Peterson	200.0000	326.10 + (.97*(200 - 250))	272.10
KMS	374.7360	471.6 + (.92*(374.736 - 400))	447.09
KHS	486.2400	471.6 + (.92*(486.24 - 400))	550.94
Local ADM	1,649.6400	----->	2,137.42
Correspondence	260.0000		
	1,909.6400		

**\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000))** **1.289**  
Total After Adjustment for District Cost Factor 2,755.13

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**  
Total After Adjustment for Special Needs Factor 3306.16

**\* Vocational Education Factor (Vocational for students 7-12)** **1.015**  
Total After Adjustment for Voc Ed Funding Factor 3,355.75

**+ Special Education Intensive Factor** **88 \* 13** **1144**  
Adjusted Students + Special Education 0 4,499.75

**+ Correspondence (ADM \* 90)** **ADM: 250.00** **225.000**  
Total District Adjusted ADM 4,724.75

**\* Base Student Allocation Value (BSAV)** **6660**  
**= Basic Need** **\$31,466,835**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,850,865  
Full Values \$2,585,231,925  
Impact Aid 2,507,942  
Impact Aid Percentage Local required/local budget 48.24%  
Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)** **\$ 23,393,499**  
**+ Quality Schools** **\$ 75,596**

**= TOTAL STATE ENTITLEMENT** **\$ 23,469,095**

\* Formula+school size 10-19.99 uses flat 39.60 ADM

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**

**Borough Revenue Cap Estimate**

**Required and Maximum Local Contribution Estimates  
FY27 Projected**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills =  $\$2,585,231,925 \times .00265 =$  **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45%  $\frac{31,686,638}{\phantom{000000}} \times 45\% =$  \$14,258,987

Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

A. 23% of Basic Need =  $\frac{31,542,431}{\phantom{000000}} \times .23 =$  **\$7,254,759**

or

B. .002 of Tax Base =  $\$2,585,231,925 \times .002 =$  \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local \$ 7,254,759

**= Total Estimated Maximum Allowable Local Contribution \$14,105,624**

<b>KIB Support</b>	<b>\$ 12,970,158</b>
<b>Percentage of Maximum</b>	<b>91.95%</b>
<b>Amount Below Cap</b>	<b>\$1,135,466</b>
Prior Year Support	\$ 12,316,558

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**  
**Foundation Formula**  
**FY28 Projected**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	55.8 + (1.49*(30 - 30))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	273.0240	326.10 + (.97*(273.024 - 250))	348.43
Main	187.4534	326.10 + (.97*(187.45344 - 250))	258.55
Peterson	200.0000	326.10 + (.97*(200 - 250))	272.10
KMS	359.7466	471.6 + (.92*(359.74656 - 400))	432.55
KHS	466.7904	471.6 + (.92*(466.7904 - 400))	533.05
Local ADM	1,600.0144	----->	2,005.03
Correspondence	260.0000		
	1,860.0144		

**\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000))** **1.289**  
Total After Adjustment for District Cost Factor 2,584.48

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**  
Total After Adjustment for Special Needs Factor 3101.38

**\* Vocational Education Factor (Vocational for students 7-12)** **1.015**  
Total After Adjustment for Voc Ed Funding Factor 3,147.90

**+ Special Education Intensive Factor** **83 \* 13** **1079**  
Adjusted Students + Special Education 0 4,226.90

**+ Correspondence (ADM \* 90)** **ADM: 280.00** **252.000**  
Total District Adjusted ADM 4,478.90

**\* Base Student Allocation Value (BSAV)** **6660**  
**= Basic Need** **\$29,829,474**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,850,865

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 49.56%

Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)** **\$ 21,756,138**

**+ Quality Schools** **\$ 71,662**

**= TOTAL STATE ENTITLEMENT** **\$ 21,827,800**

\* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Assuming 4% Decline

Updated 1/5/2026

Borough Revenue Cap Estimate

Required and Maximum Local Contribution Estimates  
FY28 Projected

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = \$2,585,231,925 x .00265 = \$6,850,865

or

B. Basic Need

PY Basic Need x .45% 31,686,638 x 45% = \$14,258,987

Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

A. 23% of Basic Need = 29,901,136 x .23 = \$6,877,261

or

B. .002 of Tax Base = \$2,585,231,925 x .002 = \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local \$ 6,877,261

= Total Estimated Maximum Allowable Local Contribution \$13,728,126

KIB Support \$ 12,725,932  
Percentage of Maximum 92.70%  
Amount Below Cap \$1,002,194  
Prior Year Support \$ 12,316,558

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**  
**Foundation Formula**  
**FY29 Projected**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	55.8 + (1.49*(30 - 30))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	262.1030	326.10 + (.97*(262.10304 - 250))	337.84
Main	179.9553	26.10 + (.97*(179.9553024 - 250))	250.45
Peterson	200.0000	326.10 + (.97*(200 - 250))	272.10
KMS	345.3567	471.6 + (.92*(345.3566976 - 400))	418.60
KHS	448.1188	471.6 + (.92*(448.118784 - 400))	515.87
Local ADM	1,548.5338	----->	1,924.83
Correspondence	260.0000		
	1,808.5338		

**\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000))** **1.289**  
Total After Adjustment for District Cost Factor 2,481.11

**\* Special Needs Factor (Voc ed, Sped (excluding Intensives, GT, Bicultural))** **1.200**  
Total After Adjustment for Special Needs Factor 2977.33

**\* Vocational Education Factor (Vocational for students 7-12)** **1.015**  
Total After Adjustment for Voc Ed Funding Factor 3,021.99

**+ Special Education Intensive Factor** **78 \* 13** **1014**  
Adjusted Students + Special Education 0 4,035.99

**+ Correspondence (ADM \* 90)** **ADM: 300.00** **270.000**  
Total District Adjusted ADM 4,305.99

**\* Base Student Allocation Value (BSAV)** **6660**  
**= Basic Need** **\$28,677,893**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,850,865

Impact Aid 2,507,942

Impact Aid Percentage 50.53%

Deductible Impact Aid \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)** **\$ 20,604,557**

**+ Quality Schools** **\$ 68,896**

**= TOTAL STATE ENTITLEMENT** **\$ 20,673,453**

\* Formula+school size 10-19.99 uses flat 39.60 ADM

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**

**Borough Revenue Cap Estimate**

**Required and Maximum Local Contribution Estimates  
FY29 Projected**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills =  $\$2,585,231,925 \times .00265 =$  **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45%  $\frac{31,686,638}{\phantom{0000000000}} \times 45\% =$  \$14,258,987

Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

A. 23% of Basic Need =  $\frac{28,746,789}{\phantom{0000000000}} \times .23 =$  **\$6,611,761**

or

B. .002 of Tax Base =  $\$2,585,231,925 \times .002 =$  \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

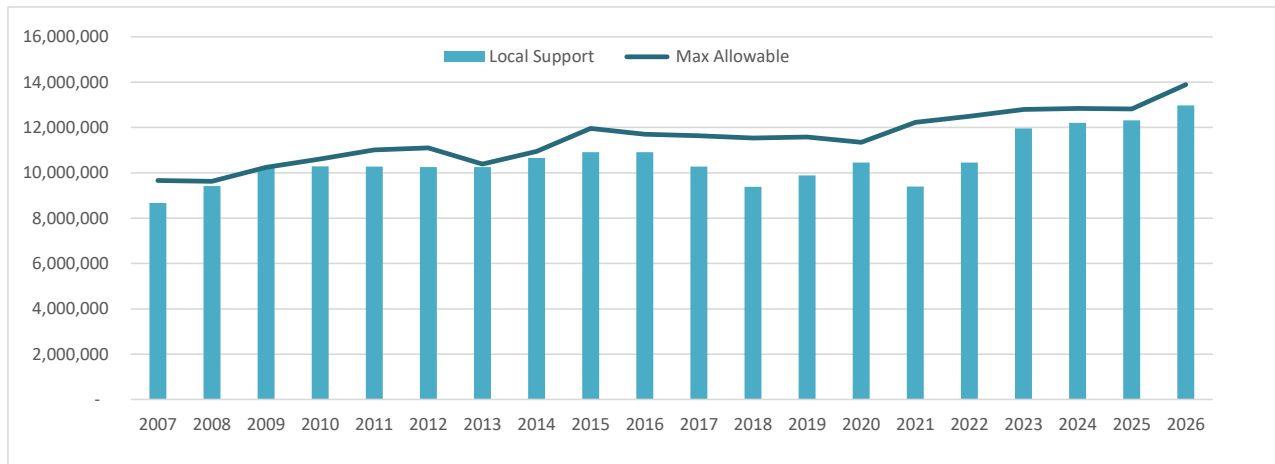
+ Additional Allowable Local \$ 6,611,761

**= Total Estimated Maximum Allowable Local Contribution \$13,462,626**

<b>KIB Support</b>	<b>\$ 12,476,355</b>
<b>Percentage of Maximum</b>	<b>92.67%</b>
<b>Amount Below Cap</b>	<b>\$986,271</b>
Prior Year Support	\$ 12,316,558

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**  
**Local Support History**  
**Information from KIBSD Annual Audits**

<u>Fiscal Year</u>	<u>Appropriation</u>	<u>In-Kind</u>	<u>Local Support</u>	<u>Year-to-Year Difference</u>		<u>Max Allowable</u>	<u>Amount Below the Cap</u>	<u>Percent of Max</u>
2007	7,775,801	895,459	8,671,260	38,820	Actual	9,663,496	992,236	89.73%
2008	8,482,554	937,858	9,420,412	749,152	Actual	9,624,522	204,110	97.88%
2009	9,270,768	972,850	10,243,618	823,206	Actual	10,243,618	-	100.00%
2010	9,343,500	946,850	10,290,350	46,732	Actual	10,612,781	322,431	96.96%
2011	9,494,388	780,962	10,275,350	(15,000)	Actual	11,016,766	741,416	93.27%
2012	9,481,000	769,350	10,250,350	(25,000)	Actual	11,098,280	847,930	92.36%
2013	9,348,500	901,850	10,250,350	-	Actual	10,388,388	138,038	98.67%
2014	9,795,870	853,850	10,649,720	399,370	Actual	10,946,091	296,371	97.29%
2015	10,090,250	815,350	10,905,600	255,880	Actual	11,955,244	1,049,644	91.22%
2016	10,154,238	751,362	10,905,600		Actual	11,705,821	800,221	93.16%
2017	9,366,500	911,000	10,277,500	(628,100)	Actual	11,630,705	1,353,205	88.37%
2018	8,947,500	430,000	9,377,500	(900,000)	Actual	11,537,978	2,160,478	81.28%
2019	9,460,244	430,000	9,890,244	512,744	Actual	11,579,181	1,688,937	85.41%
2020	10,025,244	430,000	10,455,244	565,000	Actual	11,345,168	889,924	92.16%
2021	8,960,089	430,000	9,390,089	(1,065,155)	Actual	12,226,547	2,836,458	76.80%
2022	10,025,244	430,000	10,455,244	1,065,155	Actual	12,492,896	2,037,652	83.69%
2023	11,405,244	550,000	11,955,244	1,500,000	Actual	12,798,209	842,965	93.41%
2024	11,655,244	550,000	12,205,244	250,000	Actual	12,835,778	630,534	95.09%
2025	11,666,558	650,000	12,316,558	111,314	Actual	12,814,579	498,021	96.11%
2026	12,329,557	650,000	12,979,557	662,999	Actual	13,891,877	912,321	93.43%





# Kodiak Island Borough School District

*Engaged in Learning.  
Prepared for life.*

## Superintendent Report 1/5/2025 Board Work Session

### **Superintendent Travels, Meetings, and Trainings:**

- Today I attended the bi-weekly meeting with Commissioner Bishop and DEED leadership. Agenda items included
  - Reads Act Implementation
  - Weather Waivers process
  - Impact Aid Appeal Update
  - Staffing Changes at DEED

### **Chiniak Furnace**

- Maintenance was able to get to Chiniak today after they were notified this morning that there was no heat at the school and determined that a part needs to be replaced on the furnace. The school will be closed tomorrow. Teachers worked today to prepare learning for students and will drop off to students in the morning.

### **Superintendent Upcoming Travel**

- I will be attending my last class for the National Superintendent Certification as part of the RTBAK Grant in Nashville and will be off island 2/6 - 2/15. Kim Saunders will be in charge of emergency response in my absence.

### **KBEA Negotiations**

- We are currently negotiating with KBEA. The two negotiating teams will meet January 12 - 14 in Interest Based Bargaining.

### **In-Service**

- Today's in-service was building based
- KIESA educational session was provided by Kim Saunders
- Staff completed mandatory trainings for the state.

### **December 6-7 Snow/Wind Costs**

- I asked Maintenance to run an estimate of the December 6-7 Snow and wind conditions for costs to the district. The estimate is \$18,255 broken down as follows:

Anticipated In-Kind Invoice from Borough for parking  
lot plowing (no sanding): \$1,330

Anticipated In-Kind Invoice from Borough for  
hauling/disposing snow: \$3,000

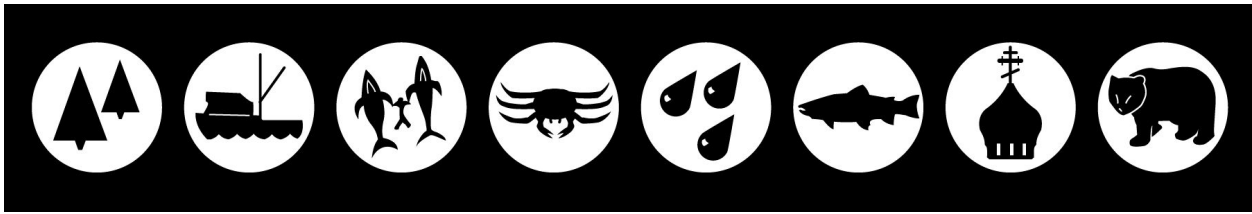
Extra fuel costs for snow plowing: \$1,000

Snow equipment repairs: \$700

Total Direct Costs: \$6,030

Labor - Maintenance team: 244.5 hours x \$50/hr =  
\$12,225

Total: \$18,255.00



**Kodiak Island Borough School District  
Board of Education**

Committee and Board Member Appointments (Updated 10/20/2025)

**Facilities Review Committee:**

Not Active at Present

**Graduation Expectations Committee:**

Not Active at Present

**CTE Committee:**

Duncan Fields, Jesse Mickelson  
Todd Burton, Matt Bieber

**Curriculum Advisory Committee:**

Mike Litzow and Jim Pryor  
Angie Hietala, Katrina Stewart

**Native Education Parent Committee:**

Jim Pryor, Kerry Irons  
Todd Burton

**Policy Review Committee:**

Mike Litzow, Kerry Irons  
Cyndy Mika

**Staff Development Committee:**

Kerry Irons, Jesse Mickelson  
Angie Hietala, Katrina Stewart

**Strategic Education Plan Committee:**

Not Active at Present  
Cyndy Mika

**Budget Development Committee:**

All Board Members  
Krista Cowley, Cyndy Mika

**Food and Nutrition Committee:**

Kerry Irons, Jim Pryor, Graham Edwards (USCG Representative)  
Krista Cowley, Jerilyn Urban

**Negotiations Committee:**

Jim Pryor

**Activities Committee:**

Jim Pryor, Jesse Mickelson