

Board of Education Retreat

Saturday, December 6, 2025 8:30 AM

KIBSD Central Office Conference Room F140, 722 Mill Bay Road, Kodiak, Alaska
99615

1. General Meeting Information

1.a. Board Member and Legal Statements

Speaker (s) : Board
President

1.b. Alutiiq Land Acknowledgment

Speaker (s) : Board
President

2. Retreat Agenda

2.a. Budget Workshop

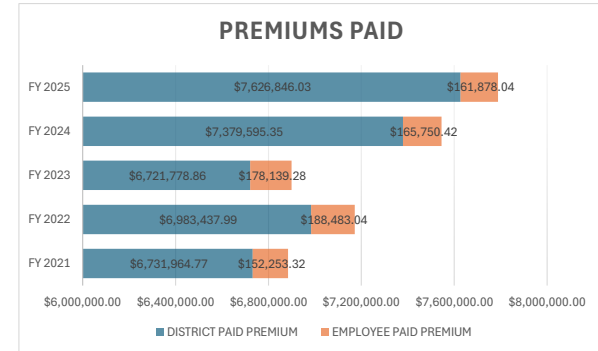
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Employer Premiums Paid	\$ 6,731,964.77	\$ 6,983,437.99	\$ 6,721,778.86	\$ 7,379,595.35	\$ 7,626,846.03
Employee Premiums Collected	\$ 152,253.32	\$ 188,483.04	\$ 178,139.28	\$ 165,750.42	\$ 161,878.04
Total Premiums (Employer + Employee)	\$ 6,884,218.09	\$ 7,171,921.03	\$ 6,899,918.14	\$ 7,545,345.77	\$ 7,788,724.07

EXPENDITURES	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Broker Fees	\$ 41,041.52	\$ 45,601.60	\$ 54,722.00	\$ 70,043.48	\$ 58,053.96
EBMS Administrative Fees	\$ 33,477.27	\$ -	\$ -	\$ -	\$ -
Premera Blue Cross Admin Fees	\$ 253,534.35	\$ 131,942.96	\$ 124,421.37	\$ 132,298.59	\$ 130,175.23
Premera Blue Cross Complementary	\$ -	\$ 5,850.00	\$ 3,967.25	\$ 5,374.00	\$ 6,004.00
Stop Loss Insurance Fees	\$ 973,747.45	\$ 902,688.54	\$ 935,850.63	\$ 902,315.07	\$ 900,852.72
EBMS Claims Transmittals	\$ 1,155,346.73	\$ 4,308.79	\$ -	\$ -	\$ -
Premera Blue Cross Claims	\$ 2,629,051.53	\$ 4,093,762.94	\$ 4,327,023.49	\$ 4,678,230.47	\$ 5,134,968.00
Magellan-EAP Service Fees	\$ 11,976.84	\$ 15,814.08	\$ 15,814.08	\$ 15,814.08	\$ 15,814.08
Bridge Health	\$ 36,491.58	\$ -	\$ -	\$ -	\$ -
Less Stop Loss & Other Reimb	\$ (440,290.86)	\$ (203,191.30)	\$ (432,791.46)	\$ -	\$ (317,731.18)
Total Expenditures	\$ 4,694,376.41	\$ 4,996,777.61	\$ 5,029,007.36	\$ 5,804,075.69	\$ 5,928,136.81

IBNR Change (Prior and Current Year)	\$ (255,549.00)	\$ (75,919.00)	\$ 85,522.00	\$ (110,930.00)	\$ (118,012.00)
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Remaining Funds/Overpayment	\$ 2,445,390.68	\$ 2,251,062.42	\$ 1,785,388.78	\$ 1,852,200.08	\$ 1,978,599.26
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Employee Premiums (Insurance Refund)	35.52%	31.39%	25.88%	24.55%	25.40%
	\$ 54,082.95	\$ 59,159.48	\$ 46,094.44	\$ 40,687.72	\$ 41,122.50



KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KBEA	KIBSD/KBEA FY23-06 MOU	NEGOTIATED BENEFITS	\$2,500.00
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$549.36 LAST PAYCHECK
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$7,616.40
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,134.60 LAST PAYCHECK
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,556.08
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$8,046.40
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$159.32 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$351.41 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$5,464.65 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,363.84 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$602.25
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,090.40
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,001.20
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$999.40 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,299.92 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,428.48
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,636.05
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	-\$1,483.75 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,787.60
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$537.16 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$302.80 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$940.29
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$739.29 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,479.20
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$793.10 LAST PAYCHECK

KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,385.20
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$891.20
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$80.41 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$216.84 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$725.06 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,724.00
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,851.20
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,034.25 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$289.61 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,623.69 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$926.80
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,724.00
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,501.85
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$7,649.41 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	-\$285.57 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$266.31 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$55.26 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,420.89 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$4,257.47 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$5,954.91 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,868.80
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,259.08
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$976.28 LAST PAYCHECK
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$1,218.52
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$1,292.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$2,228.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$2,101.04
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$397.40
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$418.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$418.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$397.40
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$609.26
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$646.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$1,582.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$1,419.78
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$794.80
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$836.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$776.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$759.62
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$759.62
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$776.00
			\$676,121.61

FY 24 Negotiated Benefits

\$1,035,526.44

Group	Description	DAC	Amount FTD
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$2,357.76
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$3,928.40
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$4,428.80
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$10,499.04 LAST PAYCHECK
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$4,958.72
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$4,024.16
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$1,716.83
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$5,338.24
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$2,299.52
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$2,770.00
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$2,908.00
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$4,507.52
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$2,222.40
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$4,527.36
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$360.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAA	COMMUNICATIONS ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	COMMUNICATIONS ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	COMMUNICATIONS ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	COMMUNICATIONS ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00

KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$8,404.80
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,533.26 LAST PAYCHECK
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$17,393.79 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$447.95 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,430.21 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,369.80
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$939.75
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,897.44
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$817.55 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$8,639.96 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,238.80
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$263.93 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,328.69 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$799.18
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$755.06 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$729.08 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,998.52 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,418.74 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$235.78
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$412.28 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,005.51 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,452.40
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,910.70
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,888.00
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$5,552.24 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$144.95
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$57.36
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$33.97
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,842.80
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,446.60
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,866.68 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,824.24 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,852.00
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,179.01 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$417.40 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,917.05
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,910.70
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$57.36 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,353.50
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,124.00
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$77.22 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,561.92 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$426.05 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$5,625.95
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,684.53 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$85.82 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$568.18 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,303.93
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,333.60
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$906.25 LAST PAYCHECK
KAP	LEAVE PAYOFF - SICK	NEGOTIATED BENEFITS	\$21,740.01
KIESA	LEAVE PAYOFF - SICK	NEGOTIATED BENEFITS	\$4,012.87 LAST PAYCHECK

FY 25 Negotiated Benefits

\$858,720.46

Group	Description	DAC	Amount FTD
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$3,955.84
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$5,073.92
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$4,705.28
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$25,578.00
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$1,136.00
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$1,707.88 LAST PAYCHECK
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$5,471.36
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$4,598.40
KAA	ADMIN LEAVE PAYOUT	NEGOTIATED BENEFITS	\$4,620.16
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$6,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAA	AUTO ALLOWANCE	NEGOTIATED BENEFITS	\$2,000.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$180.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KAP	CELL PHONE ALLOWANCE	NEGOTIATED BENEFITS	\$720.00
KBEA	CERT PERSONAL LEAVE PAYOUT	NEGOTIATED BENEFITS	\$750.00
KBEA	CERT PERSONAL LEAVE PAYOUT	NEGOTIATED BENEFITS	\$1,250.00
KBEA	CERT PERSONAL LEAVE PAYOUT	NEGOTIATED BENEFITS	\$500.00
KBEA	CERT PERSONAL LEAVE PAYOUT	NEGOTIATED BENEFITS	\$1,750.00
KBEA	CERT PERSONAL LEAVE PAYOUT	NEGOTIATED BENEFITS	\$1,050.00
KBEA	CERT PERSONAL LEAVE PAYOUT	NEGOTIATED BENEFITS	\$250.00
KBEA	CERT PERSONAL LEAVE PAYOUT	NEGOTIATED BENEFITS	\$250.00
KBEA	CERT PERSONAL LEAVE PAYOUT	NEGOTIATED BENEFITS	\$1,500.00

KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,723.18
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$313.04 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$349.05 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,830.40
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,476.00 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,892.83
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,952.80
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,269.65 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,907.20
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$82.60
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$6,823.14 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,590.80
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,468.70
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$635.57 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$544.80 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,723.45 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$5,970.36 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,109.20
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,940.25
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,596.41 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,169.89
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$670.50
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$954.80
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,672.39
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,860.80
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,406.60
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,632.54 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,805.60
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,871.60
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$649.80 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,461.00
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$812.80
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,085.50 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,805.60
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,096.00
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$572.03 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,397.60
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,929.68
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$4,329.60
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,617.00
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,189.70
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$572.05 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,582.10
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,137.32 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$4,023.57 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$791.05
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,374.13
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$158.94 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,244.80
KBEA	LEAVE PAYOFF - CERT SICK	NEGOTIATED BENEFITS	\$4,185.00
KBEA	LEAVE PAYOFF - CERT SICK	NEGOTIATED BENEFITS	\$1,002.50

KIESA	RETURNING STIPEND	NEGOTIATED BENEFITS	\$1,000.00
KIESA	RETURNING STIPEND	NEGOTIATED BENEFITS	\$1,000.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$908.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$918.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$486.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$908.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$1,412.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$4,900.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$1,622.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$1,622.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$918.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$1,412.00
KBEA	VILLAGE TRAVEL ALLOWANCE	NEGOTIATED BENEFITS	\$1,412.00
			\$858,720.46

KAA	COMMUNICATIONS ALLOWANCE	NEGOTIATED BENEFITS	\$1,000.00
KAA	COMMUNICATIONS ALLOWANCE	NEGOTIATED BENEFITS	\$1,000.00
KAA	COMMUNICATIONS ALLOWANCE	NEGOTIATED BENEFITS	\$1,000.00
KAA	COMMUNICATIONS ALLOWANCE	NEGOTIATED BENEFITS	\$1,000.00
KAA	COMMUNICATIONS ALLOWANCE	NEGOTIATED BENEFITS	\$1,000.00
KAP	INTERNET ALLOWANCE	NEGOTIATED BENEFITS	\$360.00
KAP	INTERNET ALLOWANCE	NEGOTIATED BENEFITS	\$360.00
KAP	INTERNET ALLOWANCE	NEGOTIATED BENEFITS	\$360.00
KAP	INTERNET ALLOWANCE	NEGOTIATED BENEFITS	\$360.00
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,974.40
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$6,996.80
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$3,751.20 MOVING TO KIESA
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$6,526.40
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$5,520.00
KAP	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$15,742.80 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,592.76 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$5,773.02 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,459.92
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$136.30 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,220.80
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$5,699.74 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,560.80
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$2,249.55 LAST PAYCHECK
KIESA	LEAVE PAYOFF - ANNUAL	NEGOTIATED BENEFITS	\$1,729.00
KAP	LEAVE PAYOFF - SICK	NEGOTIATED BENEFITS	\$11,595.66 LAST PAYCHECK
KIESA	LEAVE PAYOFF - SICK	NEGOTIATED BENEFITS	\$2,673.03 LAST PAYCHECK
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$250.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$325.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$325.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$250.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$250.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$500.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$325.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$500.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$325.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$500.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$500.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$250.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$325.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$500.00
KAP	RETENTION BONUS	NEGOTIATED BENEFITS	\$500.00
KIESA	RETENTION BONUS	NEGOTIATED BENEFITS	\$250.00
KIESA	RETENTION BONUS	NEGOTIATED BENEFITS	\$250.00
KIESA	RETENTION BONUS	NEGOTIATED BENEFITS	\$500.00
KIESA	RETENTION BONUS	NEGOTIATED BENEFITS	\$325.00
KIESA	RETENTION BONUS	NEGOTIATED BENEFITS	\$250.00
KIESA	RETENTION BONUS	NEGOTIATED BENEFITS	\$325.00

	FY23	+/-	FY24	+/-	FY25
Personnel	\$ 37,017,972.99	\$ 2,958,628.08	\$ 39,976,601.07	\$ 233,744.73	\$ 40,210,345.80
Non-Personnel	\$ 10,632,397.84	\$ (853,728.00)	\$ 9,778,669.84	\$ 604,674.94	\$ 10,383,344.78
Total	\$ 47,650,370.83	\$ 2,104,900.08	\$ 49,755,270.91	\$ 838,419.67	\$ 50,593,690.58

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY26 Budget w/ \$700 BSA Increase

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	39.60 + (1.62*(30 - 20))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	296.2500	2.18 + (1.08*(296.25 - 150))	370.96
Main	203.4000	326.10 + (.97*(203.4 - 250))	275.77
Peterson	200.7500	326.10 + (.97*(200.75 - 250))	272.91
KMS	390.3500	471.6 + (.92*(390.35 - 400))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
	Local ADM	1,710.2500	2,193.78
	Correspondence	241.3500	
		1,951.6000	

*** District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000))** **1.289**
Total After Adjustment for District Cost Factor 2,827.78

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**
Total After Adjustment for Special Needs Factor 3393.34

*** Vocational Education Factor (Vocational for students 7-12)** **1.015**
Total After Adjustment for Voc Ed Funding Factor 3,444.24

+ Special Education Intensive Factor **1300**
Adjusted Students + Special Education 4,744.24

+ Correspondence (ADM * 90) **217,220**
Total District Adjusted ADM 4,961.46

*** Base Student Allocation Value (BSAV)** **6660**
= Basic Need \$33,043,324

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 51.26%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 25,117,708**

+ Quality Schools **\$ 79,383**

= TOTAL STATE ENTITLEMENT **\$ 25,197,091**

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

Required and Maximum Local Contribution Estimates
FY26 Budget w/ \$700 BSA

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,529,488,770 \times .00265 =$ **\$6,703,145**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{100} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $33,122,707 \times .23 =$ **\$7,618,223**

or

B. .002 of Tax Base = $\$2,529,488,770 \times .002 =$ \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 7,618,223

= Total Estimated Maximum Allowable Local Contribution \$14,321,368

KIB Support \$ 12,979,557
Percentage of Maximum **90.63%**

Amount Below Cap \$1,341,812

Prior Year Support \$ 12,316,558

Estimated FY27 Fund Balance

FINAL DRAFT
FOR DISCUSSION PURPOSES ONLY

Exhibit J-1

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
(A Component Unit of the Kodiak Island Borough)

Schedule of Compliance - AS 14.17.505

Year Ended June 30, 2025

Total fund balance - General Fund	\$ 10,791,947	
less exemptions per 4 AAC 09.60(a):		
Inventory	262,539	
Prepays	704	
Encumbrances	628,199	
Impact Aid	2,377,462	
Homeschool allotment rollover	20,050	
Self-insurance	1,638,655	
	<u>5,864,338</u>	
Fund balance subject to 10% limitation	\$ <u>5,864,338</u>	
Nonexempt fund balances as a percentage of current year expenditures		
Fund balance subject to limitations	<u>5,864,338</u>	<u>11.76%</u>
Current year expenditures	49,858,604	

- Committed from \$5,864.338
- June 16 Adopted FY 26 Budget us of \$4,972,353 of fund balance (at \$340 BSA)
 - September 15 Approved Transfer of \$262,536 to Child Nutrition Fund

\$5,234,889 Use of Fund Balance for FY26

\$5,864.338 FY 26 Fund Balance
- \$5,234,889 Use of Fund Balance for FY26

\$629,449 Remaining Fund Balance
projected for FY27 at \$340 BSA

+ \$521,851 anticipated from BSA \$700
(Budget Revisions on 11/17).

\$1,151,300 Projected FY27 Fund Balance

PROJECTED REVENUE FY27 - FY29

		FY26	+ / -	FY27	+ / -	FY28	+ / -	FY29
LOCAL REVENUE SOURCES:								
	Annual Appropriation/InKind	\$ 12,979,556.50	\$ (9,398.35)	\$ 12,970,158.15	\$ (244,226.02)	\$ 12,725,932.13	\$ (249,576.76)	\$ 12,476,355.37
	In-kind Services				\$ -		\$ -	
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue	\$ -	\$ -		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 15,075,556.50	\$ (9,398.35)	\$ 15,066,158.15	\$ (244,226.02)	\$ 14,821,932.13	\$ (249,576.76)	\$ 14,572,355.37
STATE SOURCES:								
		\$ -			\$ -		\$ -	
	Foundation	\$ 25,117,707.76	\$ (37,616.00)	\$ 23,212,947.76	\$ (1,133,799.00)	\$ 22,079,148.76	\$ (1,158,640.00)	\$ 20,920,508.76
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 79,383.00	\$ (4,371.00)	\$ 74,807.00	\$ (2,723.00)	\$ 72,084.00	\$ (2,784.00)	\$ 69,300.00
	TRS On Behalf	\$ 2,551,293.00	\$ 848,707.00	\$ 3,400,000.00	\$ 400,000.00	\$ 3,800,000.00	\$ 400,000.00	\$ 4,200,000.00
	PERS On Behalf	\$ 456,434.00	\$ 143,566.00	\$ 600,000.00	\$ 100,000.00	\$ 700,000.00	\$ 100,000.00	\$ 800,000.00
	Sub-total State Sources	\$ 29,092,399.76	\$ 950,286.00	\$ 28,175,336.76	\$ (636,522.00)	\$ 27,538,814.76	\$ (661,424.00)	\$ 26,877,390.76
FEDERAL SOURCES:								
		\$ -	\$ -		\$ -		\$ -	
	Impact Aid-Military (thru State)	\$ 2,405,992.00	\$ (205,992.00)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
	Impact Aid-Military Spec Ed (thru State)	\$ 31,231.00	\$ 3,769.00	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Department of Defense	\$ 248,393.00	\$ (83,393.00)	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
	Impact Aid-Direct	\$ 4,143.00	\$ 20,857.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
	Sub-total Federal Sources	\$ 2,689,759.00	\$ (264,759.00)	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
	LOCAL-STATE-FEDERAL REVENUE	\$ 46,857,715.26	\$ 676,128.65	\$ 45,666,494.91	\$ (880,748.02)	\$ 44,785,746.89	\$ (911,000.76)	\$ 43,874,746.13
OTHER SOURCES:								
		\$ -	\$ -		\$ -		\$ -	
	Indirect Cost Factor	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	Use of fund balance	\$ 4,450,501.20	\$ (4,972,353.05)	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 654,070.00	\$ (654,070.00)					
	Sub-total Other Sources	\$ 5,284,571.20	\$ (5,626,423.05)	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	TOTAL REVENUE	\$ 52,142,286.46	\$(4,950,294.40)	\$ 45,846,494.91	\$ (880,748.02)	\$ 44,965,746.89	\$ (911,000.76)	\$ 44,054,746.13

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY26 Budget w/ \$700 BSA Increase

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KMS	390.3500	471.6 + (.92*(390.35 - 400))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
	Local ADM	1,710.2500	2,193.78
	Correspondence	241.3500	
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+ Special Education Intensive Factor **1300**
Adjusted Students + Special Education 4,744.24

+ Correspondence (ADM * 90) **217,220**
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*** Base Student Allocation Value (BSAV)** **6660**
= Basic Need \$33,043,324

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145
Full Values \$2,529,488,770
Impact Aid 2,507,942
Impact Aid Percentage Local required/local budget 51.26%
Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 25,117,708**

+ Quality Schools **\$ 79,383**

= TOTAL STATE ENTITLEMENT **\$ 25,197,091**

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY26 Budget w/ \$700 BSA**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = \$2,529,488,770 x .00265 = \$6,703,145

or

B. Basic Need

PY Basic Need x .45% 31,686,638 x 45% = \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = 33,122,707 x .23 = \$7,618,223

or

B. .002 of Tax Base = \$2,529,488,770 x .002 = \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 7,618,223

= Total Estimated Maximum Allowable Local Contribution \$14,321,368

KIB Support \$ 12,979,557
Percentage of Maximum 90.63%

Amount Below Cap \$1,341,811

Prior Year Support \$ 12,316,558

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY27 Projected

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	39.60 + (1.62*(30 - 20))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	296.2500	2.18 + (1.08*(296.25 - 150))	370.96
Main	203.4000	326.10 + (.97*(203.4 - 250))	275.77
Peterson	200.7500	326.10 + (.97*(200.75 - 250))	272.91
KMS	390.3500	471.6 + (.92*(390.35 - 400))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
	Local ADM	1,710.2500	2,106.03
	Correspondence	250.0000	
		1,960.2500	

*** District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000))** **1.289**
Total After Adjustment for District Cost Factor 2,714.67

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**
Total After Adjustment for Special Needs Factor 3257.60

*** Vocational Education Factor (Vocational for students 7-12)** **1.015**
Total After Adjustment for Voc Ed Funding Factor 3,306.46

+ Special Education Intensive Factor **1144**
Adjusted Students + Special Education 4,450.46

+ Correspondence (ADM * 90) **225.000**
Total District Adjusted ADM 4,675.46

*** Base Student Allocation Value (BSAV)** **6660**
= Basic Need \$31,138,564

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145
Full Values \$2,529,488,770

Impact Aid 2,507,942
Impact Aid Percentage Local required/local budget 51.30%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 23,212,948**

+ Quality Schools **\$ 74,807**
= TOTAL STATE ENTITLEMENT **\$ 23,287,755**

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY27 Projected**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = \$2,529,488,770 x .00265 = \$6,703,145

or

B. Basic Need

PY Basic Need x .45% 31,686,638 x 45% = \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = 31,213,371 x .23 = \$7,179,075

or

B. .002 of Tax Base = \$2,529,488,770 x .002 = \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 7,179,075

= Total Estimated Maximum Allowable Local Contribution \$13,882,220

KIB Support \$ 12,970,158
Percentage of Maximum 93.43%

Amount Below Cap \$912,062

Prior Year Support \$ 12,316,558

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY28 Projected

SCHOOL	ADM	*FORMULA	ADJUSTED ADM
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	39.60 + (1.62*(30 - 20))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	296.2500	2.18 + (1.08*(296.25 - 150))	370.96
Main	203.4000	326.10 + (.97*(203.4 - 250))	275.77
Peterson	200.7500	326.10 + (.97*(200.75 - 250))	272.91
KMS	390.3500	471.6 + (.92*(390.35 - 400))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
	<u>1,710.2500</u>	----->	2,021.79
Local ADM	1,710.2500		
Correspondence	<u>280.0000</u>		
	1,990.2500		

*** District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000))** **1.289**
Total After Adjustment for District Cost Factor 2,606.09

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**
Total After Adjustment for Special Needs Factor 3127.31

*** Vocational Education Factor (Vocational for students 7-12)** **1.015**
Total After Adjustment for Voc Ed Funding Factor 3,174.22

+ Special Education Intensive Factor **1079**
Adjusted Students + Special Education 4,253.22

+ Correspondence (ADM * 90) **252.000**
ADM: 280.00
Total District Adjusted ADM 4,505.22

*** Base Student Allocation Value (BSAV)** **6660**
= Basic Need \$30,004,765

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145
Full Values \$2,529,488,770
Impact Aid 2,507,942
Impact Aid Percentage Local required/local budget 52.28%
Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 22,079,149**

+ Quality Schools **\$ 72,084**

= TOTAL STATE ENTITLEMENT **\$ 22,151,233**

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY28 Projected**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = \$2,529,488,770 x .00265 = \$6,703,145

or

B. Basic Need

PY Basic Need x .45% 31,686,638 x 45% = \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = 30,076,849 x .23 = \$6,917,675

or

B. .002 of Tax Base = \$2,529,488,770 x .002 = \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 6,917,675

= Total Estimated Maximum Allowable Local Contribution \$13,620,820

KIB Support \$ 12,725,932
Percentage of Maximum 93.43%

Amount Below Cap \$894,888

Prior Year Support \$ 12,316,558

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY29 Projected

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	39.60 + (1.62*(30 - 20))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	296.2500	2.18 + (1.08*(296.25 - 150))	370.96
Main	203.4000	326.10 + (.97*(203.4 - 250))	275.77
Peterson	200.7500	326.10 + (.97*(200.75 - 250))	272.91
KMS	390.3500	471.6 + (.92*(390.35 - 400))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
	Local ADM	1,710.2500	----->
	Correspondence	300.0000	1,940.92
		2,010.2500	

*** District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000))** **1.289**
Total After Adjustment for District Cost Factor 2,501.85

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**
Total After Adjustment for Special Needs Factor 3002.22

*** Vocational Education Factor (Vocational for students 7-12)** **1.015**
Total After Adjustment for Voc Ed Funding Factor 3,047.25

+ Special Education Intensive Factor **78 * 13** **1014**
Adjusted Students + Special Education 0 4,061.25

+ Correspondence (ADM * 90) **ADM: 300.00** **270.000**
Total District Adjusted ADM 4,331.25

*** Base Student Allocation Value (BSAV)** **6660**
= Basic Need **\$28,846,125**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145

Impact Aid \$2,529,488,770
Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 53.32%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 20,920,509**

+ Quality Schools **\$ 69,300**

= TOTAL STATE ENTITLEMENT **\$ 20,989,809**

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY29 Projected**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,529,488,770 \times .00265 =$ **\$6,703,145**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{100} \times .45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $\frac{28,915,425}{100} \times .23 =$ **\$6,650,548**

or

B. .002 of Tax Base = $\$2,529,488,770 \times .002 =$ \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 6,650,548

= Total Estimated Maximum Allowable Local Contribution \$13,353,693

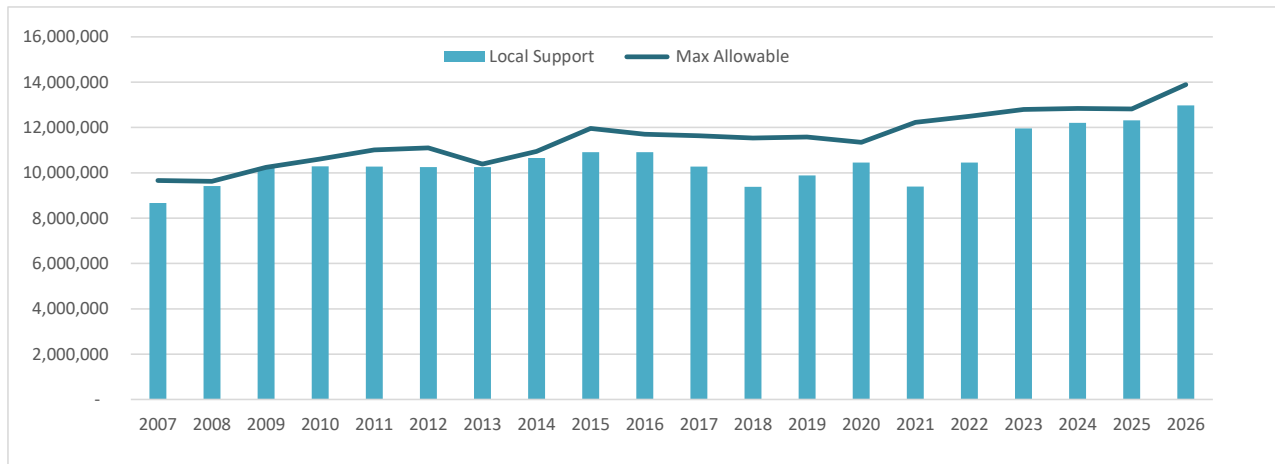
KIB Support \$ 12,476,355
Percentage of Maximum 93.43%

Amount Below Cap \$877,338

Prior Year Support \$ 12,316,558

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Local Support History
Information from KIBSD Annual Audits

<u>Fiscal Year</u>	<u>Appropriation</u>	<u>In-Kind</u>	<u>Local Support</u>	<u>Year-to-Year Difference</u>		<u>Max Allowable</u>	<u>Amount Below the Cap</u>	<u>Percent of Max</u>
2007	7,775,801	895,459	8,671,260	38,820	Actual	9,663,496	992,236	89.73%
2008	8,482,554	937,858	9,420,412	749,152	Actual	9,624,522	204,110	97.88%
2009	9,270,768	972,850	10,243,618	823,206	Actual	10,243,618	-	100.00%
2010	9,343,500	946,850	10,290,350	46,732	Actual	10,612,781	322,431	96.96%
2011	9,494,388	780,962	10,275,350	(15,000)	Actual	11,016,766	741,416	93.27%
2012	9,481,000	769,350	10,250,350	(25,000)	Actual	11,098,280	847,930	92.36%
2013	9,348,500	901,850	10,250,350	-	Actual	10,388,388	138,038	98.67%
2014	9,795,870	853,850	10,649,720	399,370	Actual	10,946,091	296,371	97.29%
2015	10,090,250	815,350	10,905,600	255,880	Actual	11,955,244	1,049,644	91.22%
2016	10,154,238	751,362	10,905,600		Actual	11,705,821	800,221	93.16%
2017	9,366,500	911,000	10,277,500	(628,100)	Actual	11,630,705	1,353,205	88.37%
2018	8,947,500	430,000	9,377,500	(900,000)	Actual	11,537,978	2,160,478	81.28%
2019	9,460,244	430,000	9,890,244	512,744	Actual	11,579,181	1,688,937	85.41%
2020	10,025,244	430,000	10,455,244	565,000	Actual	11,345,168	889,924	92.16%
2021	8,960,089	430,000	9,390,089	(1,065,155)	Actual	12,226,547	2,836,458	76.80%
2022	10,025,244	430,000	10,455,244	1,065,155	Actual	12,492,896	2,037,652	83.69%
2023	11,405,244	550,000	11,955,244	1,500,000	Actual	12,798,209	842,965	93.41%
2024	11,655,244	550,000	12,205,244	250,000	Actual	12,835,778	630,534	95.09%
2025	11,666,558	650,000	12,316,558	111,314	Actual	12,814,579	498,021	96.11%
2026	12,329,557	650,000	12,979,557	662,999	Actual	13,891,877	912,321	93.43%



PROJECTED REVENUE FY27 - FY29

		FY26	+ / -	FY27	+ / -	FY28	+ / -	FY29
LOCAL REVENUE SOURCES:								
	Annual Appropriation/InKind	\$ 12,979,556.50	\$ (9,398.35)	\$ 12,970,158.15	\$ (244,226.02)	\$ 12,725,932.13	\$ (249,576.76)	\$ 12,476,355.37
	In-kind Services				\$ -		\$ -	
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue	\$ -	\$ -		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 15,075,556.50	\$ (9,398.35)	\$ 15,066,158.15	\$ (244,226.02)	\$ 14,821,932.13	\$ (249,576.76)	\$ 14,572,355.37
STATE SOURCES:								
	Foundation	\$ 25,117,707.76	\$ (37,616.00)	\$ 23,212,947.76	\$ (1,133,799.00)	\$ 22,079,148.76	\$ (1,158,640.00)	\$ 20,920,508.76
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 79,383.00	\$ (4,371.00)	\$ 74,807.00	\$ (2,723.00)	\$ 72,084.00	\$ (2,784.00)	\$ 69,300.00
	TRS On Behalf	\$ 2,551,293.00	\$ 848,707.00	\$ 3,400,000.00	\$ 400,000.00	\$ 3,800,000.00	\$ 400,000.00	\$ 4,200,000.00
	PERS On Behalf	\$ 456,434.00	\$ 143,566.00	\$ 600,000.00	\$ 100,000.00	\$ 700,000.00	\$ 100,000.00	\$ 800,000.00
	Sub-total State Sources	\$ 29,092,399.76	\$ 950,286.00	\$ 28,175,336.76	\$ (636,522.00)	\$ 27,538,814.76	\$ (661,424.00)	\$ 26,877,390.76
FEDERAL SOURCES:								
	Impact Aid-Military (thru State)	\$ 2,405,992.00	\$ (205,992.00)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
	Impact Aid-Military Spec Ed (thru State)	\$ 31,231.00	\$ 3,769.00	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Department of Defense	\$ 248,393.00	\$ (83,393.00)	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
	Impact Aid-Direct	\$ 4,143.00	\$ 20,857.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
	Sub-total Federal Sources	\$ 2,689,759.00	\$ (264,759.00)	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
	LOCAL-STATE-FEDERAL REVENUE	\$ 46,857,715.26	\$ 676,128.65	\$ 45,666,494.91	\$ (880,748.02)	\$ 44,785,746.89	\$ (911,000.76)	\$ 43,874,746.13
OTHER SOURCES:								
	Indirect Cost Factor	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	Use of fund balance	\$ 4,450,501.20	\$ (4,972,353.05)	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 654,070.00	\$ (654,070.00)					
	Sub-total Other Sources	\$ 5,284,571.20	\$ (5,626,423.05)	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	TOTAL REVENUE	\$ 52,142,286.46	\$ (4,950,294.40)	\$ 45,846,494.91	\$ (880,748.02)	\$ 44,965,746.89	\$ (911,000.76)	\$ 44,054,746.13

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY26 Budget w/ \$700 BSA Increase

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	39.60 + (1.62*(30 - 20))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	296.2500	2.18 + (1.08*(296.25 - 150))	370.96
Main	203.4000	326.10 + (.97*(203.4 - 250))	275.77
Peterson	200.7500	326.10 + (.97*(200.75 - 250))	272.91
KMS	390.3500	471.6 + (.92*(390.35 - 400))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
	Local ADM	1,710.2500	2,193.78
	Correspondence	241.3500	
		1,951.6000	

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000))** **1.289**

Total After Adjustment for District Cost Factor 2,827.78

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**

Total After Adjustment for Special Needs Factor 3393.34

*** Vocational Education Factor (Vocational for students 7-12)** **1.015**

Total After Adjustment for Voc Ed Funding Factor 3,444.24

+ Special Education Intensive Factor (100 * 13) **1300**

Adjusted Students + Special Education 4,744.24

+ Correspondence (ADM * 90) **217.220**

Total District Adjusted ADM 4,961.46

*** Base Student Allocation Value (BSAV)** **6660**

= Basic Need **\$33,043,324**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145

Full Values \$2,529,488,770

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 51.26%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 25,117,708**

+ Quality Schools **\$ 79,383**

= TOTAL STATE ENTITLEMENT **\$ 25,197,091**

*** Formula+school size 10-19.99 uses flat 39.60 ADM**

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY26 Budget w/ \$700 BSA**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = \$2,529,488,770 x .00265 = \$6,703,145

or

B. Basic Need

PY Basic Need x .45% 31,686,638 x 45% = \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = 33,122,707 x .23 = \$7,618,223

or

B. .002 of Tax Base = \$2,529,488,770 x .002 = \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 7,618,223

= Total Estimated Maximum Allowable Local Contribution \$14,321,368

**KIB Support \$ 12,979,557
Percentage of Maximum 90.63%**

Amount Below Cap \$1,341,811

Prior Year Support \$ 12,316,558

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY27 Projected

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	39.60 + (1.62*(30 - 20))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	296.2500	2.18 + (1.08*(296.25 - 150))	370.96
Main	203.4000	326.10 + (.97*(203.4 - 250))	275.77
Peterson	200.7500	326.10 + (.97*(200.75 - 250))	272.91
KMS	390.3500	471.6 + (.92*(390.35 - 400))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
	Local ADM	1,710.2500	2,106.03
	Correspondence	250.0000	
		1,960.2500	

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000))** **1.289**

Total After Adjustment for District Cost Factor 2,714.67

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultrual))** **1.200**

Total After Adjustment for Special Needs Factor 3257.60

*** Vocational Education Factor (Vocational for students 7-12)** **1.015**

Total After Adjustment for Voc Ed Funding Factor 3,306.46

+ Special Education Intensive Fac **88 * 13** **1144**

Adjusted Students + Special Educat 0 4,450.46

+ Correspondence (ADM * 90) **ADM: 250.00** **225.000**

Total District Adjusted ADM 4,675.46

*** Base Student Allocation Value (BSAV)** **6660**

= Basic Need **\$31,138,564**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145

Full Values \$2,529,488,770

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 51.30%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 23,212,948**

+ Quality Schools **\$ 74,807**

= TOTAL STATE ENTITLEMENT **\$ 23,287,755**

*** Formula+school size 10-19.99 uses flat 39.60 ADM**

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY27 Projected**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,529,488,770 \times .00265 =$ **\$6,703,145**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{\quad} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $\frac{31,213,371}{\quad} \times .23 =$ **\$7,179,075**

or

B. .002 of Tax Base = $\$2,529,488,770 \times .002 =$ \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 7,179,075

= Total Estimated Maximum Allowable Local Contribution \$13,882,220

KIB Support \$ 12,970,158
Percentage of Maximum 93.43%

Amount Below Cap \$912,062

Prior Year Support \$ 12,316,558

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY28 Projected

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	39.60 + (1.62*(30 - 20))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	296.2500	2.18 + (1.08*(296.25 - 150))	370.96
Main	203.4000	326.10 + (.97*(203.4 - 250))	275.77
Peterson	200.7500	326.10 + (.97*(200.75 - 250))	272.91
KMS	390.3500	471.6 + (.92*(390.35 - 400))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
	Local ADM	1,710.2500	2,021.79
	Correspondence	280.0000	
		1,990.2500	

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000))** **1.289**

Total After Adjustment for District Cost Factor 2,606.09

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultrual))** **1.200**

Total After Adjustment for Special Needs Factor 3127.31

*** Vocational Education Factor (Vocational for students 7-12)** **1.015**

Total After Adjustment for Voc Ed Funding Factor 3,174.22

+ Special Education Intensive Fac **83 * 13** **1079**

Adjusted Students + Special Educat 0 4,253.22

+ Correspondence (ADM * 90) **ADM: 280.00** **252.000**

Total District Adjusted ADM 4,505.22

*** Base Student Allocation Value (BSAV)** **6660**

= Basic Need **\$30,004,765**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145

Full Values \$2,529,488,770

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 52.28%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 22,079,149**

+ Quality Schools **\$ 72,084**

= TOTAL STATE ENTITLEMENT **\$ 22,151,233**

*** Formula+school size 10-19.99 uses flat 39.60 ADM**

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY28 Projected**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,529,488,770 \times .00265 =$ **\$6,703,145**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $\frac{30,076,849}{} \times .23 =$ **\$6,917,675**

or

B. .002 of Tax Base = $\$2,529,488,770 \times .002 =$ \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 6,917,675

= Total Estimated Maximum Allowable Local Contribution \$13,620,820

KIB Support \$ 12,725,932
Percentage of Maximum 93.43%

Amount Below Cap \$894,888

Prior Year Support \$ 12,316,558

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY29 Projected

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60 + (1.62*(13 - 20))	39.60
Chiniak	18.0000	39.60 + (1.62*(18 - 20))	39.60
Port Lions	30.0000	39.60 + (1.62*(30 - 20))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60 + (1.62*(14 - 20))	39.60
East	296.2500	2.18 + (1.08*(296.25 - 150))	370.96
Main	203.4000	326.10 + (.97*(203.4 - 250))	275.77
Peterson	200.7500	326.10 + (.97*(200.75 - 250))	272.91
KMS	390.3500	471.6 + (.92*(390.35 - 400))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
	Local ADM	1,710.2500	----->
	Correspondence	300.0000	1,940.92
		2,010.2500	

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000)) 1.289**

Total After Adjustment for District Cost Factor 2,501.85

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**

Total After Adjustment for Special Needs Factor 3002.22

*** Vocational Education Factor (Vocational for students 7-12) 1.015**

Total After Adjustment for Voc Ed Funding Factor 3,047.25

+ Special Education Intensive Factor 78 * 13 1014

Adjusted Students + Special Education 0 4,061.25

+ Correspondence (ADM * 90) ADM: 300.00 270.000

Total District Adjusted ADM 4,331.25

*** Base Student Allocation Value (BSAV) 6660**

= Basic Need \$28,846,125

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145

Full Values \$2,529,488,770

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 53.32%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 20,920,509

+ Quality Schools \$ 69,300

= TOTAL STATE ENTITLEMENT \$ 20,989,809

*** Formula+school size 10-19.99 uses flat 39.60 ADM**

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY29 Projected**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,529,488,770 \times .00265 =$ **\$6,703,145**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{\quad} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $\frac{28,915,425}{\quad} \times .23 =$ **\$6,650,548**

or

B. .002 of Tax Base = $\$2,529,488,770 \times .002 =$ \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 6,650,548

= Total Estimated Maximum Allowable Local Contribution \$13,353,693

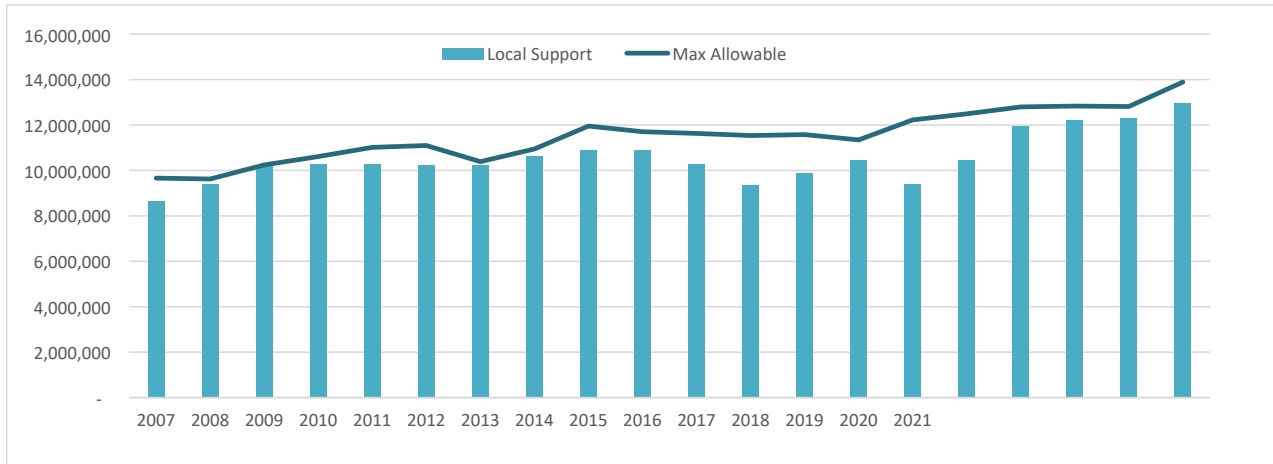
KIB Support \$ 12,476,355
Percentage of Maximum 93.43%

Amount Below Cap \$877,338

Prior Year Support \$ 12,316,558

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Local Support History
Information from KIBSD Annual Audits

<u>Fiscal Year</u>	<u>Appropriation</u>	<u>In-Kind</u>	<u>Local Support</u>	<u>Year-to-Year Difference</u>		<u>Max Allowable</u>	<u>Amount Below the Cap</u>	<u>Percent of Max</u>
2007	7,775,801	895,459	8,671,260	38,820	Actual	9,663,496	992,236	89.73%
2008	8,482,554	937,858	9,420,412	749,152	Actual	9,624,522	204,110	97.88%
2009	9,270,768	972,850	10,243,618	823,206	Actual	10,243,618	-	100.00%
2010	9,343,500	946,850	10,290,350	46,732	Actual	10,612,781	322,431	96.96%
2011	9,494,388	780,962	10,275,350	(15,000)	Actual	11,016,766	741,416	93.27%
2012	9,481,000	769,350	10,250,350	(25,000)	Actual	11,098,280	847,930	92.36%
2013	9,348,500	901,850	10,250,350	-	Actual	10,388,388	138,038	98.67%
2014	9,795,870	853,850	10,649,720	399,370	Actual	10,946,091	296,371	97.29%
2015	10,090,250	815,350	10,905,600	255,880	Actual	11,955,244	1,049,644	91.22%
2016	10,154,238	751,362	10,905,600		Actual	11,705,821	800,221	93.16%
2017	9,366,500	911,000	10,277,500	(628,100)	Actual	11,630,705	1,353,205	88.37%
2018	8,947,500	430,000	9,377,500	(900,000)	Actual	11,537,978	2,160,478	81.28%
2019	9,460,244	430,000	9,890,244	512,744	Actual	11,579,181	1,688,937	85.41%
2020	10,025,244	430,000	10,455,244	565,000	Actual	11,345,168	889,924	92.16%
2021	8,960,089	430,000	9,390,089	(1,065,155)	Actual	12,226,547	2,836,458	76.80%
2022	10,025,244	430,000	10,455,244	1,065,155	Actual	12,492,896	2,037,652	83.69%
2023	11,405,244	550,000	11,955,244	1,500,000	Actual	12,798,209	842,965	93.41%
2024	11,655,244	550,000	12,205,244	250,000	Actual	12,835,778	630,534	95.09%
2025	11,666,558	650,000	12,316,558	111,314	Actual	12,814,579	498,021	96.11%
2026	12,329,557	650,000	12,979,557	662,999	Actual	13,891,877	912,321	93.43%



PROJECTED EXPENDITURES FY27 - FY29

Account Number	Description	FY26	+ / -	FY27	+ / -	FY28	+ / -	FY29
100.000.000.0000.310.0000	CERTIFIED. SALARIES	\$ 16,159,108.66	\$ 437,995.61	\$ 16,597,104.27	\$ 330,111.68	\$ 16,927,215.95	\$ 296,369.89	\$ 17,223,585.84
100.000.000.0000.320.0000	CLASSIFIED WAGES	\$ 9,068,053.94	\$ (314,899.73)	\$ 8,753,154.21	\$ 191,852.87	\$ 8,945,007.08	\$ 186,130.94	\$ 9,131,138.02
100.000.000.0000.330.0000	CLASSIFIED, TEA	\$ 171,375.00	\$ (21,375.00)	\$ 150,000.00	\$ -	\$ 150,000.00	\$ -	\$ 150,000.00
100.000.000.0000.340.0000	CLASSIFIED, OVERTIME	\$ 80,000.00	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
100.000.000.0000.360.0000	EMPLOYEE BENEFITS	\$ 16,918,613.55	\$ 977,602.25	\$ 17,896,215.80	\$ 1,254,626.39	\$ 19,150,842.19	\$ 1,298,609.06	\$ 20,449,451.25
100.000.000.0000.380.0000	HOUSING ALLOWANCE	\$ 92,428.00	\$ 7,572.00	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00
100.000.000.0000.390.0000	TRANSPORTATION ALLOWANCE	\$ 63,573.46	\$ 2,426.54	\$ 66,000.00	\$ -	\$ 66,000.00	\$ -	\$ 66,000.00
Sub-Total Personnel		\$ 42,553,152.61	\$ 1,089,321.67	\$ 43,642,474.28	\$ 1,776,590.94	\$ 45,419,065.22	\$ 1,781,109.89	\$ 47,200,175.11
100.000.000.0000.410.0000	PROFL/TECHNICAL SERVICES	\$ 757,107.00	\$ -	\$ 757,107.00	\$ -	\$ 757,107.00	\$ -	\$ 757,107.00
100.000.000.0000.420.0000	STAFF TRAVEL	\$ 210,449.00	\$ -	\$ 210,449.00	\$ -	\$ 210,449.00	\$ -	\$ 210,449.00
100.000.000.0000.425.0000	STUDENT TRAVEL	\$ 411,683.85	\$ -	\$ 411,683.85	\$ -	\$ 411,683.85	\$ -	\$ 411,683.85
100.000.000.0000.430.0000	UTILITIES/ENERGY	\$ 4,591,374.00	\$ -	\$ 4,591,374.00	\$ -	\$ 4,591,374.00	\$ -	\$ 4,591,374.00
100.000.000.0000.440.0000	OTHER PURCHASED SERVICES	\$ 1,251,733.00	\$ -	\$ 1,251,733.00	\$ -	\$ 1,251,733.00	\$ -	\$ 1,251,733.00
100.000.000.0000.450.0000	SUPPLIES/MEDIA/MATERIALS	\$ 1,609,370.00	\$ -	\$ 1,609,370.00	\$ -	\$ 1,609,370.00	\$ -	\$ 1,609,370.00
100.000.000.0000.490.0000	OTHER EXPENSES	\$ 78,817.00	\$ -	\$ 78,817.00	\$ -	\$ 78,817.00	\$ -	\$ 78,817.00
100.000.000.0000.510.0000	EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100.000.000.0000.550.0000	TRANSFERS TO OTHER FUNDS	\$ 678,600.00	\$ (28,600.00)	\$ 650,000.00	\$ 78,000.00	\$ 728,000.00	\$ 52,000.00	\$ 780,000.00
Sub-total Non Personnel		\$ 9,589,133.85		\$ 9,560,533.85		\$ 9,638,533.85		\$ 9,690,533.85
Total Expense		\$ 52,142,286.46	\$ 1,060,721.67	\$ 53,203,008.13	\$ 1,854,590.94	\$ 55,057,599.07	\$ 1,833,109.89	\$ 56,890,708.96

Alaska K-12 Funding Base Student Allocation Fiscal Year 2011 - 2026



Data source: Legislative Finance
Line shows inflation adjusted to FY11 value (year not shown on graph);
 BSA of \$5,960 in FY26 has an FY11 value of **\$4,863** when adjusted for inflation

