

**Agenda for TNT & WBWF Meeting
Win-E-Mac School District 2609
Tuesday, December 17, 2024 - 6:00 PM
Conference Room**

1. **Call to order by Chairperson**_____ **at** _____
 - 1.1. Roll Call
2. **Approval of Agenda as presented**
3. **Infomational Reports**
 - 3.1. Worlds Best Workforce Presentation
 - 3.2. Truth in Taxation Presentation
4. **Action Items**
 - 4.1. Approve the 2024 payable 2025 certified levy (A)
5. **Adjourn**

2024-25 Win-E-Mac ISD #2609

World's Best Workforce Meeting

December 17, 2024

6:00 PM – WEM Board room

Purpose of the World's Best Workforce Plan

Minnesota Schools strive to provide the best educational opportunities for all children. Providing an education to Minnesota youth that leads to creating the world's best workforce is a goal that must be addressed early on in every child's life.

This legislation mandates that districts will develop goals to address identified issues locally. The comprehensive strategic plan that districts create under this legislation is intended to serve as a foundational document to align district educational initiatives from pre-kindergarten to post high school graduation and can serve as a blueprint to create a quality workforce equipped with skills for the 21st Century. The plan is to be developed with involvement and input from district stakeholders including administrators, Board members, teachers, parents, students, business leaders and community members.



Purpose of the World's Best Workforce Plan Continued

Students are more likely to reach this goal if they:

- are ready for school upon entering kindergarten **(KG Ready)**
- achieve grade level literacy by grade three **(Read Well by 3rd Grade)**
- **close the achievement gap** between all racial and ethnic groups and between students living in poverty and students not living in poverty
- attain **career and college readiness** before graduating from high school
- graduate from high school **(Graduation Rate)**

Win-E-Mac WBWF Plan 24-25

The Win-E-Mac ISD 2609 Institutional Effectiveness Committee will be meeting to review the district's data/goals/missions statement & beliefs, building goals, and community input from today's meeting in order to update the current WBWF plan.

2023-24 Test Data Review

School Testing Data - WEM

2023-24 MCA Results – Trend Line

WBWF Goals

- All Students will be provided access to a high quality Early Childhood Program/Education as measure by Parent Aware system and local assessments

WBWF Goals

- Above state average increase in the number of 3rd grade students meeting reading proficiency as measure by the MCA's compared to previous year
- 80% of K-2 students will demonstrate growth in reading as measured by STAR and local assessments

WBWF Goals

- Reading proficiency for each subgroup will increase proficiency by 1% of the state wide average on Math MCA's
 - American Indian
 - Not Enough Data
 - Special Education
 - 2024 WEM 40.4%, State 24.
 - 2023 WEM 53.7%, State 24.4%
 - Free & Reduced Lunch
 - 2024 WEM 52.5%, State 27%
 - 2023 WEM 52%, state 26.8 %
 - Free & Reduced Lunch
 - 2024 WEM 52.5%, State 27%
 - 2023 WEM 52%, state 26.8%
 - White
 - 2024 WEM 60%, state 55.6%
 - 2023 WEM 63.8%, state 55.2%

WBWF Goals

- All Students will take EXPLORE Assessment (8th), PLAN Assessment (10th), ASVAB Assessment (11th) and Careers Course (12th)
- All Students will be provided with course opportunities with a challenging, rigorous, and relevant curriculum that includes basic skills/knowledge, elective career exploration, and CIHS Opportunities.

WBWF Goals

- 1% of State Average in the number of students graduating high school compared to previous year



Win-E-Mac ISD 2609

2024 Payable 2025

Truth In Taxation Public Meeting

6:00 PM

December 17, 2024

at the

Win-E-Mac School



Win-E-Mac

ISD 2609

Truth in Taxation Law

Minnesota's Truth in Taxation Law requires that cities, counties and school districts follow certain steps before adopting a tax levy for the following year. One important part of that law requires a **mailed notice** to each property owner in the county, which describes the tax levies proposed by the city, county and school district and what percent increase such a levy would mean in dollars.



Win-E-Mac ISD 2609

Truth in Taxation Public Meeting

A second part of the law pertains to a **“Truth in Taxation” public meeting** for each taxing jurisdiction.

You are here tonight as part of the school district’s public meeting process.



Win-E-Mac ISD 2609

Requirements of the Truth in Taxation Public Meeting

1. Discuss proposed property tax levy for taxes payable 2025
2. Provide and discuss information on the current budget (2024-2025).
3. Public must be given a reasonable amount of time to comment on the proposed property tax levy and budget and to ask questions.

- Minnesota Statute 275.065



Win-E-Mac

ISD 2609

Points to Remember:

1. Revenue formulas are set by the State Legislature except for voter approved referendums.
2. Local Levy and State Aid mix (Equalization) are set by the State Legislature.
3. An increase in local taxes does not necessarily mean an increase in revenues for the school district.



Win-E-Mac ISD 2609

School District Budget

Current School Year
2024-25

Fund Accounting Overview

GENERAL FUND (Fund 01)

- Revenue is based on student enrollment
- The local referendum levy is part of the General Fund
- Provides for classroom instruction, instructional supplies and equipment, and other educational activities
- Special Education, and State / Federal Mandated Programs
- Extra-curricular Activities
- Pupil Transportation
- Facilities Operation and Maintenance
- Capital Expenditures and Improvements
- Health and Safety Code Compliance

FOOD SERVICE (Fund 02)

- School Breakfast and Lunch Program

Fund Accounting Overview *(cont.)*

COMMUNITY SERVICE (Fund 04)

- Levy is based on adult population in the District
- Early childhood levy is based on the number of children under 5 years of age
- Provides for enrichment programs for any age level that are not part of the K-12 education program
- Early Childhood Family Education
- School Readiness
- Adult Basic Education

DEBT SERVICE (Fund 07)

- Based on annual debt retirement schedules for the district's outstanding bonded indebtedness. Annual levy is for the payment of principal and interest on bonds as due.



Win-E-Mac ISD 2609

2024-25 BUDGET OVERVIEW REVENUES

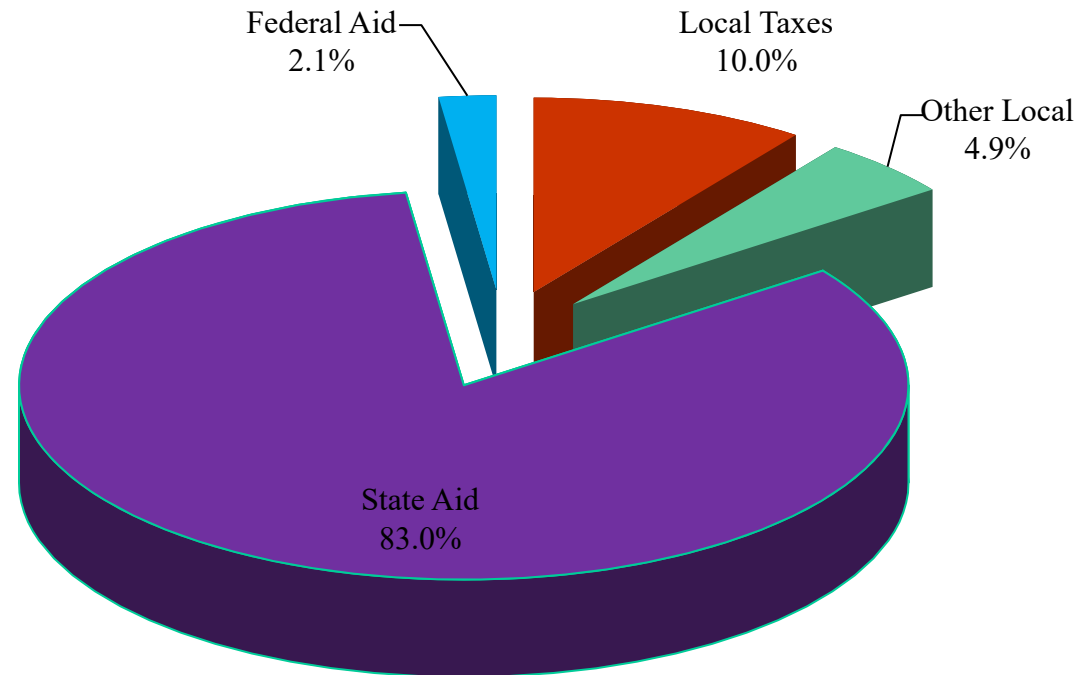
	23-24 Actual	24-25 Budget	Percent Change
General Fund	6,893,966	6,750,984	-2.07%
Food Service	408,041	373,500	-8.47%
Community Service	119,662	114,912	-3.97%
Debt Service	<u>875,462</u>	<u>905,477</u>	<u>3.43%</u>
Totals	<u>\$ 8,297,131</u>	<u>\$ 8,144,873</u>	<u>-1.84%</u>



Win-E-Mac ISD 2609

General Fund Revenue Budget

Where Do Our School Revenues Come From?





Win-E-Mac ISD 2609

	23-24 Actual	24-25 Budget	Percent Change
General Fund	7,082,443	7,170,778	1.25%
Food Service	405,522	349,085	-13.92%
Community Service	123,513	114,241	-7.51%
Debt Service	<u>864,888</u>	<u>870,732</u>	<u>0.68%</u>
Totals	<u>\$ 8,476,366</u>	<u>\$ 8,504,836</u>	<u>0.34%</u>



Win-E-Mac
ISD 2609

General Fund Expenditure Budget

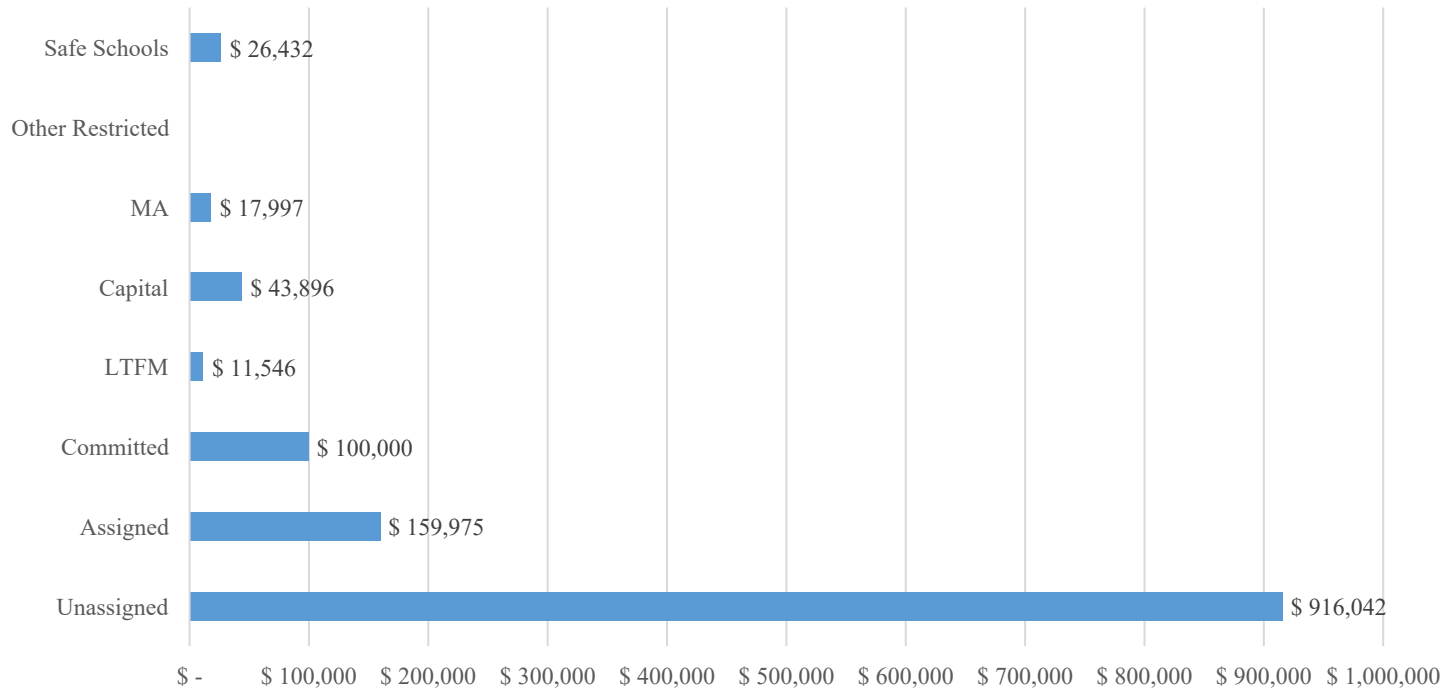
What Do Our Expenditures Pay For?



Win-E-Mac ISD 2609

Components of the Projected General Fund Balance at June 30, 2025

General Fund Balances





Win-E-Mac ISD 2609

School District Levy

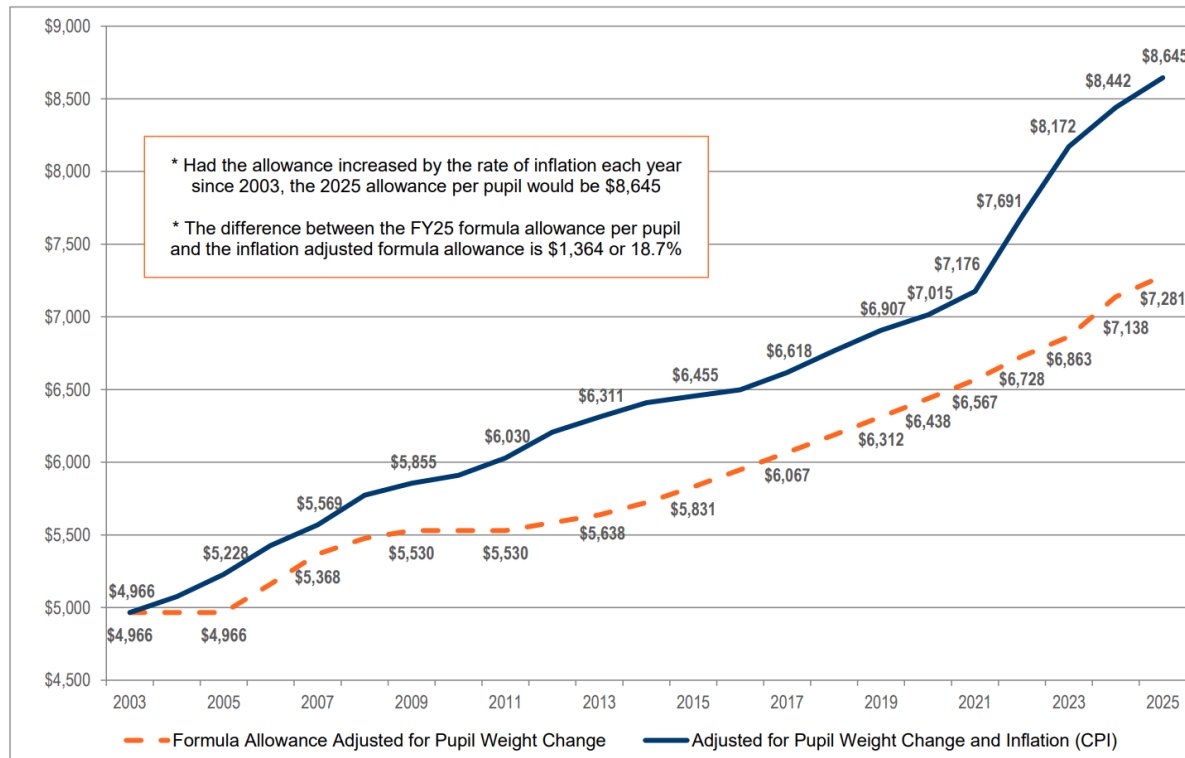
- 2024 Payable 2025
- 2025-2026 School Year
 - Fiscal Year 2026



Win-E-Mac ISD 2609

General Education Formula Allowance, 2003-2025

Adjusted for Pupil Weight Change and Inflation (CPI)



* Had the allowance increased by the rate of inflation each year since 2003, the 2025 allowance per pupil would be \$8,645

* The difference between the FY25 formula allowance per pupil and the inflation adjusted formula allowance is \$1,364 or 18.7%

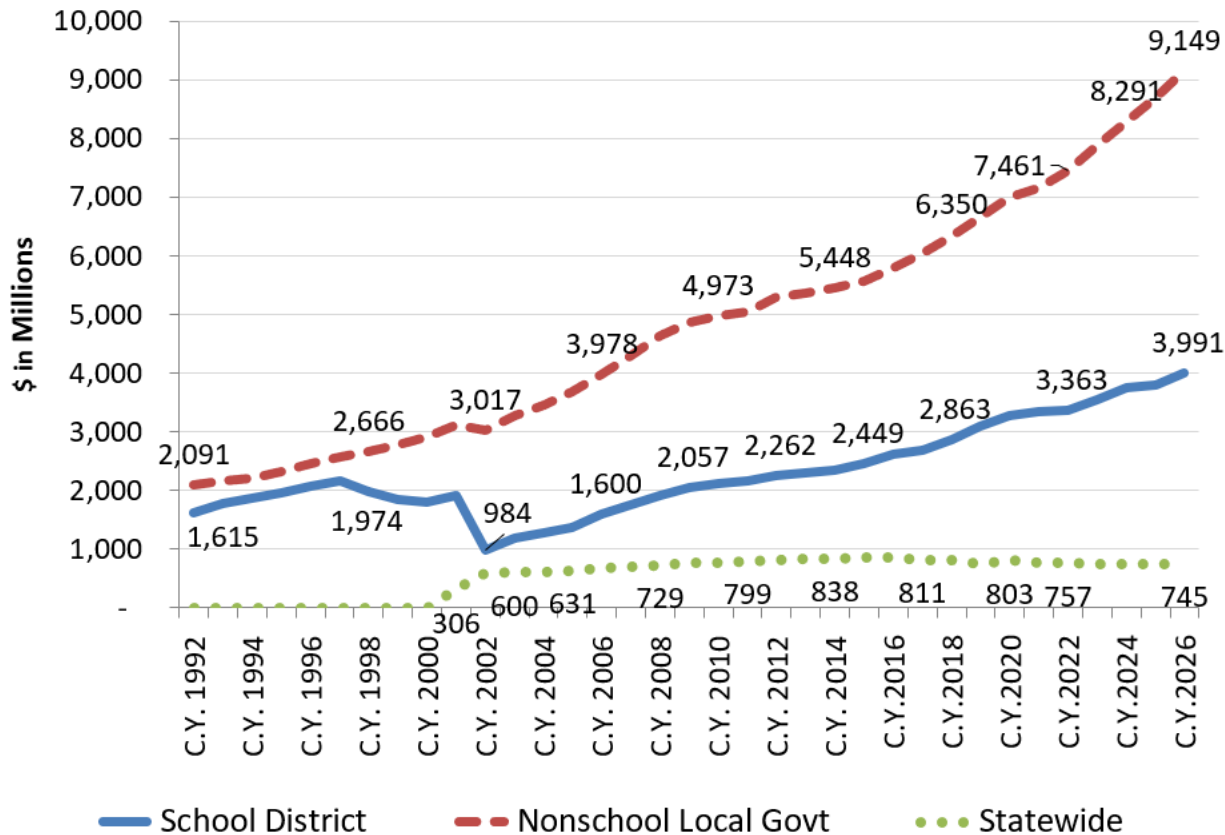
Funding will trail inflation by **\$1,364** per pupil in **FY25**

Source: MDE June 2024 Inflation Estimates and Minnesota Laws 2023



Win-E-Mac ISD 2609

Property Tax Levies: School vs Non School Payable 1992-2026





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Authority for School Levies

A School District Tax Levy must be either:

- Set by State Formula
- Voter Approved
 - \$679.66 Current per APU
- Board Approved
 - ❖ Up to \$724 per APU



Win-E-Mac ISD 2609

Factors Impacting Tax Change (*cont.*)

Local Factors:

- Inflationary pressure on real estate market
- Abatements
- Property improvements not previously taxed
- Change in individual assessed market value
- Possible change in property classification (*e.g. homestead to rental*)



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- Effective Tax Rates (State Avg)

Property Classification	2024 Estimate
Farm	0.48%
Seasonal Rec	0.79%
Residential Homestead	1.14%
Apartment	1.43%
Public Utility	2.50%
Commercial-Industrial	2.59%

(Source: Jared Swanson House Research)



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- Share of Tax Liability (State Avg)

Property Classification	Market Value Share (2023 Assessment)	Share of Net Taxes (Payable in 2024)
Farms	18.9%	6.8%
Seasonal Rec Residential	4.2%	2.6%
Commercial and Industrial	12.7%	28.8%
Residential Homes	57.7%	54.2%
Other Residential	6.5%	7.7%

(Source: Jared Swanson House Research)




Win-E-Mac ISD 2609

- Ag2School Tax Credit
- Permanent law enacted in 2017
- Affects all existing Fund 7 debt levies, except OPEB bonds
- Reductions for farmers and timber owners
- Scaled to 70% in 2023 & will remain into future
- The revenue for Ag2School comes from state income, sales and other tax revenue



Win-E-Mac ISD 2609

Find your Ag2School Credit

- Calculated on each parcel statement
- Sum all parcels for total
- Because paid by state,  it does not show up on Levy Certification Report

Tax Detail for Your Property:

Taxes Payable Year:	2024	2025
1. Use this amount on Form M1PR to see if you are eligible for a homestead credit refund. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible.	<input type="checkbox"/>	\$1,524.26
2. Use these amounts on Form M1PR to see if you are eligible for a special refund.	\$1,422.08	
Property Tax and Credits		
3. Property taxes before credits	\$1,422.08	\$1,524.26
4. Credits that reduce property taxes		
A. Agricultural and rural land credits	\$0.00	\$0.00
B. Taconite tax relief	\$0.00	\$0.00
C. Other credits	\$0.00	\$0.00
5. Property taxes after credits	\$1,422.08	\$1,524.26
Property Tax by Jurisdiction		
6. County	\$438.06	\$474.18
Regional Rail Authority	\$5.96	\$6.18
7. City or Town	\$273.79	\$302.06
8. State General Tax	\$0.00	\$0.00
9. School district		
A. Voter approved levies	\$289.35	\$296.68
B. Other local levies	\$340.11	\$364.60



Win-E-Mac ISD 2609

How will your 2025 school taxes be spent?

Percent

General Fund

Provides additional funding for district instructional programs by means of the approved excess referendum. Provides funds for operating capital expenses, building/land lease, and LTFM costs:

55%

Community Education Fund

Levy for Community Education Programs:

3%

Debt Service

Levy for repayment of principal and interest on district debt:

42%

Total Levy Before Credits:

100.0%



Win-E-Mac ISD 2609

LEVY LIMITATION AND CERTIFICATION 2024 Payable 2025

Comparison of Certified Payable 2024 Levy with Proposed Payable 2025 Levy

GROSS LEVIES BY FUND	ACTUAL 23 PAY 24	PROPOSED 24 PAY 25	DOLLAR DIFFERENCE	PERCENT DIFFERENCE
General Fund	677,082.35	928,074.78	250,992.43	37.07%
Community Services	41,669.32	48,409.71	6,740.39	16.18%
Debt Redemption	898,732.31	708,737.05	(189,995.26)	-21.14%
Total	1,617,483.98	1,685,221.54	67,737.56	4.19%



Win-E-Mac ISD 2609

Major Changes to Levy Categories			
Category	Pay 2024	Pay 2025	Change
General Fund			-
Referendum/LOR	568,253.76	663,028.15	94,774.39
Equity & Transitional	65,278.64	79,805.54	14,526.90
Operating Capital	22,910.22	37,502.57	14,592.35
Reemployment	-	1,000.00	1,000.00
Deferred Maintenance/HS	-	-	-
Career & Tech	58,959.60	56,092.66	(2,866.94)
OPEB	3,430.00	6,233.00	2,803.00
Safe Schools	15,615.71	17,552.88	1,937.17
Fac & Equip Bond Adjust	-	-	-
Long-Term Fac Maint	34,417.50	66,988.44	32,570.94
Lease Levy	(92,000.00)	-	92,000.00
Other General Fund	216.92	(128.46)	(345.38)
Sub-Total	677,082.35	928,074.78	250,992.43
Community Service	41,669.32	48,409.71	6,740.39
Debt Service	898,732.31	708,737.05	(189,995.26)
Total Change			67,737.56



Win-E-Mac ISD 2609

Whereas, Pursuant to Minnesota Statutes the School Board of Win-E-Mac School District is authorized to make the following proposed tax levies for general purposes:

General Fund	\$ 928,074.78
Community Service	48,409.71
Debt Service	708737.05
Total Proposed School Tax Levy	\$1,685,221.54

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE		***PROPERTY VALUATION DATA***		***PUPIL DATA***		
	PAGE	**MARKET VALUE**		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.		
I. GENERAL INPUT DATA						
A. PROPERTY VALUATION	1	1	2019 MARKET VALUE	610,292,048		
B. PUPIL DATA	1	2	2020 MARKET VALUE	631,356,235		
		3	2021 MARKET VALUE	653,550,648		
II. INITIAL COMPUTATIONS BY FUND		4	2022 MARKET VALUE	736,371,642		
A. GENERAL	2	5	2023 MARKET VALUE	889,796,902		
B. COMMUNITY SERVICE	12			**RESIDENT AVERAGE DAILY**		
C. GENERAL DEBT	13			MEMBERSHIP (ADM)		
D. OPEB/PENSION DEBT	16					
		6	2019 RMV	214,539,300	36 2021-22 RES ADM (ACT) 471.21	
III. ADJUSTMENTS BY FUND		7	2020 RMV	224,819,700	37 2022-23 RES ADM (ACT) 470.85	
A. GENERAL	16	8	2021 RMV	238,705,900	38 2023-24 RES ADM (PRE) 490.34	
B. COMMUNITY SERVICE	23	9	2022 RMV	269,526,800	39 2024-25 RES ADM (EST) 522.00	
C. GENERAL DEBT	24	10	2023 RMV	324,764,100	40 2025-26 RES ADM (EST) 520.00	
D. OPEB/PENSION DEBT	24			41 2026-27 RES ADM (EST)		
				REFERENDUM MARKET VALUE (RMV)		
IV. ABATEMENT ADJUSTMENTS	24			**NET TAX CAPACITY (NTC)**		
		11	2019 NTC	5,733,116	42 2021-22 RES PU (ACT) 514.47	
V. OFFSET ADJUSTMENTS	26	12	2020 NTC	5,978,854	43 2022-23 RES PU (ACT) 516.53	
		13	2021 NTC	6,200,640	44 2023-24 RES PU (PRE) 537.53	
VI. TACONITE ADJUSTMENTS	27	14	2022 NTC	7,083,565	45 2024-25 RES PU (EST) 570.00	
		15	2023 NTC	8,582,413	46 2025-26 RES PU (EST) 568.60	
VII. LEVY AND AID SUMMARY	29			**RESIDENT PUPIL UNITS**		
VIII. TOTAL LEVY LIMITATION	30			**ADJUSTED ADM**		
		16	2019 SALES RATIO	89.0%	47 2021-22 ADJ ADM (ACT) 422.34	
		17	2020 SALES RATIO	93.5%	48 2022-23 ADJ ADM (ACT) 420.49	
SCHOOL YEAR	FORMULA	18	2021 SALES RATIO	95.5%	49 2023-24 ADJ ADM (PRE) 438.47	
		19	2022 SALES RATIO	90.9%	50 2024-25 ADJ ADM (EST) 455.00	
2019-20	6,438	20	2023 SALES RATIO	83.4%	51 2025-26 ADJ ADM (EST) 447.00	
2020-21	6,567			52 2026-27 ADJ ADM (EST) 403.00		
2021-22	6,728			**ADJUSTED PUPIL UNITS**		
2022-23	6,863	21	2019 UANTC=(11)/(16)=	6,433,173		
2023-24	7,138	22	2020 UANTC=(12)/(17)=	6,390,487	53 2021-22 ADJ PU (ACT) 459.77	
2024-25	7,281	23	2021 UANTC=(13)/(18)=	6,488,315	54 2022-23 ADJ PU (ACT) 460.98	
2025-26*	7,465	24	2022 UANTC=(14)/(19)=	7,789,917	55 2023-24 ADJ PU (PRE) 480.89	
2026-27*	7,614	25	2023 UANTC=(15)/(20)=	10,286,095	56 2024-25 ADJ PU (EST) 497.40	
					57 2025-26 ADJ PU (EST) 491.00	
				ADJUSTED NTC (ANTC)		
*FORECAST ESTIMATES, SUBJECT TO CHANGE		26	2019 ANTC	6,433,173	**VOLUNTARY PRE-K ADJUSTED ADM**	
WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER	27	2020 ANTC	6,390,487	58 2021-22 ADJ VPK ADM 18.00	
		28	2021 ANTC	6,488,315	59 2022-23 ADJ VPK ADM 18.00	
		29	2022 ANTC	7,721,095	60 2023-24 ADJ VPK ADM 15.60	
PRE-KGN HCP:	1.000	30	2023 ANTC	9,188,103	61 2024-25 ADJ VPK ADM 15.00	
HCP-KGN:	1.000			62 2025-26 ADJ VPK ADM 15.00		
REG-KGN PART:	0.550			**AG MODIFIED ANTC FOR LTFM**		
REG-KGN ALL:	1.000			**VOL PRE-K ADJUSTED PUPIL UNITS**		
GRADES 1-3:	1.000	31	2019 AG MODIFIED ANTC	5,257,568		
GRADES 4-6:	1.000	32	2020 AG MODIFIED ANTC	5,259,609	63 2021-22 ADJ VPK PU 18.00	
GRADES 7-12:	1.200	33	2021 AG MODIFIED ANTC	5,331,239	64 2022-23 ADJ VPK PU 18.00	
		34	2022 AG MODIFIED ANTC	6,344,175	65 2023-24 ADJ VPK PU 15.60	
		35	2023 AG MODIFIED ANTC	7,549,568	66 2024-25 ADJ VPK PU 15.00	
					67 2025-26 ADJ VPK PU 15.00	

PUPIL DATA CONT.		***DECLINING ENROLLMENT REV CONT.***		**ENGLISH LEARNER (EL)**	
SCHOOL READINESS PLUS ADJUST ADM		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57)	6.40	116 2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)
68	2021-22 ADJ SRP ADM				
69	2022-23 ADJ SRP ADM				
70	2023-24 ADJ SRP ADM	103	DECLINING ENROLL ALLOW =(100)X0.28=	2,090.20	117 IF(116)=0, ZERO; ELSE GTR OF 20, (116) =
71	2024-25 ADJ SRP ADM				
72	2025-26 ADJ SRP ADM				
SCHOOL READINESS PLUS PUPIL UNITS		104	DECLINING ENROLL REV = (102)X(103) =	13,377.28	118 EL REVENUE = (117)X\$1,228 =
73	2021-22 ADJ SRP PU				
74	2022-23 ADJ SRP PU				
75	2023-24 ADJ SRP PU				
76	2024-25 ADJ SRP PU				
77	2025-26 ADJ SRP PU				
PENSION ADJUSTMENT REVENUE		105	PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)		119 2025-26 ADM SRV (EST)
NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =		120 EL CONCENTRATION RATIO = (116)/(119) =
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		107	FY2025 RETIRE SALARY	2,674,773.87	121 EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =
78	2021-22 EXT ADM (ACT)	108	PENSION ADJUST RATE	.0200	122 EL PUPIL UNITS = (116)X(121) =
79	2022-23 EXT ADM (ACT)	109	RETIRE PENSION ADJUST = (107)X(108) =	53,495.47	123 EL CONCENTRATION REV = (122)X\$436 =
80	2023-24 EXT ADM (PREL)	110	TOTAL PENSION ADJ REV = (106)+(109) =	53,495.47	124 DISTRICT EL REV+ EL CONCENTRATION REV =(119)+(123) =
81	2024-25 EXT ADM (EST)				
82	2025-26 EXT ADM (EST)				
83	2026-27 EXT ADM (EST)				
EXTENDED TIME PU		**GIFTED & TALENTED REVENUE**			125 BASIC SKILLS REVENUE = (113)+(124) =
84	2021-22 EXT TIME PU				353,208.00
85	2022-23 EXT TIME PU	111	GIFTED & TALENTED REV = (57)X\$13.00 =	6,383.00	**SPARSITY REVENUE**
86	2023-24 EXT TIME PU				
87	2024-25 EXT TIME PU				
88	2025-26 EXT TIME PU				
GENERAL EDUCATION REVENUE		88	2025-26 EXT PU (EST)		126 ATTENDANCE AREA FOR SPARSITY
BASIC REVENUE		112	EXTENDED TIME REVENUE = (88)X\$5,117 =		296.35
100	FY2026 FORMULA ALLOW			7,465	127 DIST TO NEAREST HS
57	2025-26 ADJ PU (EST)			491.00	13.2
101	BASIC REVENUE = (57)X(100) =	3,665,315.00			128 ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =
					26.0
DECLINING ENROLLMENT REV		113	FY2026 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)=	353,208.00	129 ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5
56	2024-25 ADJ PU (EST)			497.40	.30
57	2025-26 ADJ PU (EST)			491.00	130 2025-26 ADM SRV, 7-12
					220.00
		114	COMPENSATORY PILOT		
		115	TOTAL COMPENSATORY REV =(113)+(114)=	353,208.00	

SPARSITY REVENUE CONT.		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] = .29032258	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) = 720.78	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(129)X(130)X(131) OR MEMO: 132,883.55	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] = 372.91	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 183,098.81	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 183,098.81
134	PRELIM SPARSITY REVENUE = (132)+(133) = 132,883.55	148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 331,818.94	**INITIAL GEN ED REVENUE**	
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100) 131,896.01	149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 339,383.80	101	BASIC 3,665,315.00
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 356,352.99	104	DECLINING ENROLL 13,377.28
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134) 132,883.55	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 331,818.94	110	PENSION ADJUSTMENT 53,495.47
SMALL SCHOOLS REVENUE				111	GIFTED & TALENTED 6,383.00
57	2025-26 ADJ PU (EST) 491.00	152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 3,621,569.40	112	EXTENDED TIME
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = .48854167	153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 168,765.13	125	BASIC SKILLS 353,208.00
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 = 265.77	154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 180,915.23	137	SPARSITY 132,883.55
140	SMALL SCHOOLS REVENUE = (57)X(139) = 130,493.07			140	SMALL SCHOOLS 130,493.07
TRANSPORTATION SPARSITY				160	TRANSPORT SPARSITY 183,098.81
141	ATTENDANCE AREA 296.35	155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 4,538,254.18
142	SQUARE MILES PER RES PU =(141)/(46)= .5212	156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	**OPERATING CAPITAL**	
143	SPARSITY INDEX = GTR OF (142) OR 0.2 = .5212	157	FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) = 349,680.36	162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 22.40
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .2000			163	MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.2240
				164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] = 212.42
				165	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE =\$2= 2
				166	YEAR ROUND PU SERVED
				167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 = 105,280.22
				168	UNEQUALIZED REVENUE =(57)X(165)= 982.00

LOCAL OPTIONAL REVENUE		***REF AUTH WITH INFLATION***		***NEW ELECTIONS*** WITH INFLATION	
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724	182	FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155)	656.42
170	FY2026 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	183	PHASEOUT OF LINE (182)	
57	2025-26 ADJ PU (EST)	491.00	184	FY2026 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	656.42
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	355,484.00	185	FY2026 ANNUAL INFLATION FACTOR	1.0243
172	TIER 1 LOR CAP/APU	300	186	FY2026 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	672.37
173	TIER 2 LOR CAP/APU	724	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	300.00
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00	188	CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] =	7.29
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174)	424.00	189	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY	
176	TOTAL, TIER 1 = (57)X(174) =	147,300.00	190	FY2026 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) =	679.66
177	TOTAL, TIER 2 = (57)X(175) =	208,184.00	191	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	679.66
REFERENDUM ALLOWANCES			***NEW ELECTIONS*** WITHOUT INFLATION		
EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION			192	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	
REF AUTH W/O INFLATION			193	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	
178	FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144)		194	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	
179	PHASEOUT OF LINE (178)		195	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	
180	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY		196	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	679.66
181	FY2026 W/O INFLATION RESULTS BEFORE ELECTIONS		197	INFLATION FACTOR AS SET IN STATUTE	1.2341
			198	STANDARD CAP = [2079.50X(197)] - \$300=	2,266.31
			199	FY2026 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+\$300	1,133.24
			200	FY2026 ALT CAP =[(199)X(197)] -\$300 =	1,098.53
			137	SPARSITY REVENUE	132,883.55
			201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)	9,999.99
			202	FY2026 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	679.66
			57	2025-26 ADJ PU (EST)	491.00
			203	FY2026 REFER REVENUE = (57)X(202) =	333,713.06

TRANSITION AIDS & LEVIES CONT.		***REFERENDUM LEVY PORTIONS***		***REFERENDUM AID WITH AID LIMIT***	
245	TRANSITION LIMIT = (205)X(244) = 687.40	234	FY2026 RMV/RES PU 571,164.44	268	TIER 1 AID = (261)-(265) =
246	TRANSITION AID = (205)-(245) =	256	TIER 1 = LSR OF 1	262	TIER 2 AID
		257	OR (234)/\$567,000 = 1.00000000	269	TOTAL AID = (268)+(262) =
			TIER 2 = LSR OF 1		
			OR (234)/\$290,000 = 1.00000000		
REFERENDUM AIDS & LEVIES		**INITIAL REFERENDUM LEVY**		**TAX BASE REPLACEMENT**	
202	REFER \$/APU ALL AUTHORITIES 679.66	258	TIER 1 LEVY = (253)X(256) = 225,860.00	270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)
247	TIER 1 CAP/APU 460	259	TIER 2 LEVY = (254)X(257) = 107,853.06	271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)
248	TIER 2 CAP/APU = 0.25X(100)-\$300 = 9,999.99	255	UNEQUALIZED LEVY	272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) = 979.66
137	SPARSITY REVENUE 132,883.55	260	TOTAL = (258) +(259)+(255) = 333,713.06	273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248) BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES 9,999.99	261	TIER 1 AID = (253)-(258) =	274	REF AND LOR REV = (176)+(203) = 481,013.06
250	TIER 1 = LSR OF (202) OR (247) = 460.00	262	TIER 2 AID = (254)-(259) =	275	CAPPED TBRA = LSR OF (273) OR (274) =
251	TIER 2 = [LSR OF (202) OR (249)]-(250) = 219.66	263	TOTAL AID = (261)+(262) =		
252	UNEQUALIZED = (202)-(250) -(251) =	**EQUALIZATION AID LIMIT**		**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	
		100	FY2026 FORMULA ALLOW 7,465		
		57	ADJ PU (EST) 491.00		
		264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) 769,028.75		
203	REFERENDUM REVENUE ALL AUTHORITIES 333,713.06	265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	276	TIER 2 REF AID
253	TOTAL, TIER 1 = (57)X(250) = 225,860.00			277	TIER 1 REF AID
254	TOTAL, TIER 2 = (57)X(251) = 107,853.06			278	TIER 1 LOR AID
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =			279	TIER 1 LOR LEVY
		266	TIER 1 LEVY = (258)+(265) = 225,860.00	280	TIER 1 REF LEVY
		259	TIER 2 LEVY 107,853.06	281	TIER 2 REF LEVY
		255	UNEQUALIZED LEVY	282	UNEQL REF LEVY
		267	TOTAL = (266) +(259)+(255) = 333,713.06		

APPLYING THESE REDUCTIONS: ***		***REFERENDUM AID GUARANTEE CONT.		***OPT AID & LEVY SUMMARY CONT.***	
275	TAX BASE REPLACE AID	297	FY 2015 LOCATION	311	LOCAL OPTIONAL LEVY LIMIT
283	TIER 1 REF AID		EQUITY AID		= (238)+(310) = 280,808.04
	= (268)-(277) =		(FY 2015 GENERAL	312	LOCAL OPTIONAL AID
284	TIER 2 REF AID		EDUC REVENUE REPORT,		=(240)+ (278)+ (279)=
	= (262)-(276) =		LINE 197)		=(285)+ (306)= 74,675.96
285	TIER 1 LOR AID				
	= (239)-(278)	298	FY 2015 COMBINED AID		
	51,694.86		FOR GUARANTEE		**REF AID & LEVY SUMMARY**
286	TIER 1 LOR LEVY		= (296)+(297) =		AFTER REF AID GUARANTEE
	= (237)-(279)		157,823.05		
287	TIER 1 REF LEVY			313	TIER 1 REF LEVY
	= (266)-(280) =	299	FY2026 COMBINED REVENUE		= (287)-(307) = 225,860.00
288	TIER 2 REF LEVY		= (171)+(203) =	314	TIER 2 REF LEVY
	= (259)-(281) =		689,197.06		= (288)-(308) = 107,853.06
289	UNEQL REF LEVY	300	FY2026 COMBINED	315	UNEQL LEVY
	= (255)-(282) =		INITIAL AID		= (289)-(309) =
			= (240)+(290) =		
290	REFER AND LOR TIER 1 EQUALIZATION		74,675.96		
	AID BEFORE AID GUARANTEE	301	REVENUE RATIO =	316	TOTAL REFERENDUM LEVY
	= (275)+(283)		LESSER OF 1 OR		=(313)+(314)+(315)= 333,713.06
	+(284)+(285) =		[(299)/(295)] =		
	51,694.86		1.00000000	317	TOTAL REFERENDUM
291	REFERENDUM AND LOR LEVY	302	2012 RMV		EQUALIZATION AID
	BEFORE AID GUARANTEE		169,816,300		=(275)+(283)+(284)
	= (286)+(287)	10	2023 RMV		+(307)+(308)+(309)
	+(288)+(289) =	303	RMV RATIO =		-(278)-(279) =
	429,318.20		LESSER OF 1 OR		
			[(302)/(10)] =		
			.52289123		
	REFERENDUM AID GUARANTEE	304	FY2026 MINIMUM		**ALTERNATIVE ATTENDANCE ADJUST**
			COMBINED AID		(CHARTER TRANSPORT AND
292	FY 2015 REFERENDUM AID		= (298)X(301)X(303) =		MN STATE ACAD ADJ'S ONLY)
	INCREASE FROM GUARANTEE		82,524.29		
	(FY 2015 GEN ED REV	305	FY2026 REFERENDUM HOLD	145	TRANSPORT ALLOWANCE
	REPORT, LINE 276)		HARMLESS AID INCREASE		720.78
293	FY 2015 REFERENDUM REV		IF (292)=0 THEN 0,	318	ADJ PU OF CHARTER
	(FY 2015 GEN ED REV		ELSE GREATER OF 0		SCHOOLS TRANSPORTED
	REPORT, LINE 289)		OR [(304)-(300)] =		BY DISTRICT
	478,938.22			319	EXT TME PU OF CHARTER
294	FY 2015 LOCATION		**INITIAL LEVIES ARE REDUCED TO**		SCHOOLS TRANSPORTED
	EQUITY REVENUE		MAKE THE REFER AID GUARANTEE		BY DISTRICT
	(FY 2015 GEN ED REV		REVENUE-NEUTRAL. LEVY COMPONENTS	320	CHARTER ALT ATTENDANCE
	REPORT LINE 198)		ARE REDUCED IN THE FOLLOWING ORDER:		ADJUST = (145)X(318)
295	FY 2015 COMBINED REVENUE	306	TIER 1 LOR LEVY		+\$223X(319) =
	= (293)+(294) =	307	TIER 1 REF LEVY	321	2025-26 RES PU ATTENDING
	478,938.22		478,938.22		MN STATE ACADEMIES
296	FY 2015 REFERENDUM	308	TIER 2 REF LEVY	322	MN STATE ACADEMIES
	EQUALIZATION PLUS	309	UNEQL REF LEVY		ALT ATTENDANCE ADJ
	HOLD HARMLESS AID				=(100)X(321) =
	(FY 2015 GENERAL		**LOCAL OPT AID & LEVY SUMMARY**	323	ALT ATTEND ADJUST
	EDUC REVENUE REPORT,		AFTER REF AID GUARANTEE		TO AID
	LINES 276 & 287)				= (320)+(322) =
	157,823.05	310	TIER 1 LOR LEVY		
			= (286)-(306) =		
		238	TIER 2 LOR LEVY		
			= (238)		
			185,202.90		

REEMPLOYMENT INSURANCE LEVY		***FY2025 CAREER & TECH CONT.***		***INITIAL LTFM REVENUE***	
362	EST FY2025 EXPEND	2,000.00	378	LAST YEAR REVENUE (FY2024 CTE AID REPORT, LINE 11)	57 2025-26 ADJ PU (EST) 491.00 401 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 24.69
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362) =	2,000.00	379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	402 BLDG AGE RATIO = LSR OF 1 OR (401)/35 = .70542857
SAFE SCHOOLS LEVY			380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	403 INITIAL LTFM REVENUE = \$380X(57)X(402) = 131,618.86
364	SAFE SCH LVY REQUEST? YES		381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	**ADDITIONAL LTFM REVENUE** FOR QUALIFIED H&S PROJECTS > \$100,000
57	2025-26 ADJ PU (EST)	491.00	382	CAREER TECH REVENUE = (380)+(381) =	764 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B
365	SAFE SCH LEVY LIMIT = \$36X(57) =	17,676.00	29	2022 ANTC	404 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ
SAFE SCHOOLS INTERMEDIATE LEVY			56	2024-25 ADJ PU (EST)	765 NET LTFM REQ DEBT FOR ELIG H&S>\$100K
366	SAFE SCH INTERMEDIATE LEVY REQUEST? NO		383	FY2025 ANTC/ADJ PU = (29)/(56) =	405 NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	406 TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405) +(764)+(765) =
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =		385	CAREER TECH LEVY LIMIT = (382)X(384) =	**ADDITIONAL LTFM REVENUE** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN
JUDGMENT LEVY			386	EST CAREER TECH AID = (382)-(385) =	766 NET LTFM REQ DEBT SERVICE FOR VPK
369	DISTRICT JUDGMENTS		**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)		407 NEW PAYGO LTFM LEVY FOR VPK
370	INTERMED JUDGMENTS		387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	408 TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) = 131,618.86
371	JUDGMENT LIMIT =(369)+(370) =		388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
ICE ARENA LEVY			389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	
372	FY2024 NET OPR COSTS		**CAPITAL RELATED LEVY LIMITATIONS**		
373	ICE ARENA LEVY LIMIT = 100% OF (372) =		**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)		
FY2025 CAREER & TECHNICAL			400	LTFM PLAN APPROVAL STATUS APPROVED	
374	SHARE OF FY2025 EST COOPERATIVE BUDGET				
375	FY2025 ESTIMATED DISTRICT BUDGET	159,695.00			
376	FY2025 EST BUDGET = (374)+(375) =	159,695.00			
377	PRELIMINARY REVENUE = .35X(376) =	55,893.25			

OLD LAW HEALTH & SAFETY (H&S)		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY2026 ESTIMATED H&S COST =	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 131,618.86	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 2,561.11
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2026	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 129,057.75
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 131,618.86	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 129,057.75
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 131,618.86	**DEBT SERV PORTION OF LTFM REV**	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	**LTFM TOTAL AIDS & LEVIES**		763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	57	2025-26 ADJ PU (EST) 491.00	764	NET ALT FAC/H&S DEBT
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR \$380X(57) = 131,618.86	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2023 AG MODIFIED ANTC FOR LTFM REVENUE 7,549,568	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2022-23 ADJ PU (ACT) 460.98	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 71,798.07
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) =	424	FY2023 ANTC PER APU = (35)/(54) = 16,377.21	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) = 71,798.07
	OLD LAW DEFERRED MAINTENANCE	425	STATEWIDE ANTC/APU 13,579.03	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) = 71,798.07
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	426	LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21	428	LTFM AID RATIO .01945850
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 22,167.39	427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .98054150	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) = 1,397.08
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 22,167.39	428	LTFM AID RATIO = 1-(427) = .01945850	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) = 1,397.08
		429	LTFM INITIAL EQUAL AID = (423)X(428) = 2,561.11	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) = 70,400.99
		430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 129,057.75	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =

GEN FUND PORTION OF LTFM REV		***APPROVED INTERMED OPERATING***		***APPROVED REG OP LEASES CONT.***	
422	TOTAL LTFM REVENUE	131,618.86			
			456	**ADMINISTRATIVE SPACE**	**INSTRUCTIONAL/STORAGE**
441	TOTAL GENERAL FUND LTFM REVENUE		457	FY2025 JOINT	474 FY2025 NONJOINT
	= (422)-(768) =	59,820.79		FY2026 JOINT	475 FY2026 NONJOINT
442	LTFM GEN FUND EQUAL REV		458	**INSTRUCTIONAL/STORAGE**	476 REG OPERATING LEASES
	= (423)-(436) =	59,820.79	459	FY2025 JOINT	= SUM (472) TO (475)=
443	LTFM GEN FUND EQUAL AID		460	FY2026 JOINT	***APPROVED REGULAR***
	= (432)-(438) =	1,164.03		TOT INTERMED OPERATING	CAPITALIZED LEASES
				= (456) TO (459) =	**ADMINISTRATIVE SPACE**
444	GEN FUND LTFM EQUAL LIMIT			**APPROVED INTERMED CAPITALIZED**	
	= GTR OF ZERO OR			***ADMINISTRATIVE SPACE***	477 FY2025 NONJOINT
	(442)-(443) =	58,656.76	461	FY2025 JOINT	478 FY2026 NONJOINT
445	GEN FUND LTFM UNEQUAL LIMIT		462	FY2026 JOINT	**INSTRUCTIONAL/STORAGE**
	= GTR OF ZERO OR			***INSTRUCTIONAL/STORAGE***	479 FY2025 NONJOINT
	(441)-(443)-(444) =		463	FY2025 JOINT	480 FY2026 NONJOINT
446	TOTAL GEN FUND LTFM LEVY		464	FY2026 JOINT	**EXCESS FUNDS CAP LEASE**
	= (444)+(445) =	58,656.76		***EXCESS FUNDS CAP LEASE***	
	DISABLED ACCESS LIMIT		465	FY2025 JOINT	481 FY2025 NONJOINT
			466	FY2026 JOINT	482 FY2026 NONJOINT
447	FY 1992-FY2026 APPROV DIS ACC COSTS	300,000.00	467	TOT INTERMED CAPITALIZED	483 REG CAPITALIZED LEASES
448	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DIST X 150,000) OR 300,000 =	300,000.00		= SUM[(461) TO (464)]	= [SUM (477) TO (480)]
449	LSR OF (447) OR (448)	300,000.00	468	TOT INTERMED LEASE COSTS	-[(481)+(482)] =
				= (460)+(467) =	484 TOTAL APPROVED REGULAR LEASE COST & CARRYOVER
450	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED	1993	57	2025-26 ADJ PU (EST)	491.00
451	LAST YEAR TO CERTIFY = (450)+7 YEARS =	2000	469	INTERMED PUPIL UNIT MAX LIMIT = \$65X(57) =	57 2025-26 ADJ PU (EST) 491.00
452	TOTAL CUM CERT LEVY (PAY 93 TO PAY 23)	300,000.00	470	INTERMED LEASE LIMIT =LSR (468) OR (469) =	485 REG PUPIL UNIT MAXIMUM LIMIT = \$212X(57) = 104,092.00
453	CERT LEVY PAY 2024		471	INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT)	486 COMM APPROVED LIMIT
454	TOTAL CERTIFIED LEVY = (452)+(453) =	300,000.00		= (468)-(470) =	487 REGULAR MAX LIMIT =GTR (485) OR (486)= 104,092.00
455	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (449)-(454)=			**APPROVED REG OPERATING LEASES**	488 REGULAR LEASE LIMIT =LSR (484) OR (487)=
				ADMINISTRATIVE SPACE	489 TOTAL LEASE LEVY LIMIT = (470)+(488) =
	LEASE LEVY LIMITATION		472	FY2025 NONJOINT	
	DIST'S SHARE OF JOINT LEASE FOR INTERMED DIST	287, 288, 916 AND 917	473	FY2026 NONJOINT	

INITIAL CAPITAL RELATED LEVIES		***INITIAL GEN FUND LEVY CONT.***		***ECFE CONT.***				
232	OPERATING CAPITAL	85,184.04	510	TOTAL INITIAL GENERAL	612	ECFE ANNUAL REPORT		
446	LT FAC MAINTENANCE	58,656.76		LEVY LIMITATION		SUBMITTED?	YES	
455	DISABLED ACCESS			=(506)+(507)+(508)	613	POPULATION UNDER		
489	LEASE LEVY			+(509) =	908,581.87	FIVE YEARS OF AGE	82	
490	COOP BLDG REPAIR							
491	OTHER CAPITAL (MEMO)					614	GTR OF 150 OR (613) =	150
492	CAP PROJECTS REFER							
493	CAPITAL RELATED LIMITS					615	ECFE ALLOWANCE	
	= (232)+(446)+(455)						0.023X(100) =	171
	+(489)+(490)+(491)		600	POPULATION (YR 2020)	3,250	616	FY2026 EARLY CHILD	
	+(492) =	143,840.80	601	GTR OF (600) OR 1,335	3,250		FAMILY REVENUE	
			602	YOUTH SERVICE PROG?	YES		IF (611) = YES	
							=(614)X(615),	
			603	AFTER SCHOOL			IF ANNUAL REPT = YES	25,119.00
				ENRICHMENT?	YES	30	2023 ANTC	9,188,103
494	CONSOLIDATION/					617	ECFE TAX RATE	.00199907
	TRANSITION					618	= (617)X(30) =	18,367.66
495	REORGANIZATION		604	FY2026 GENERAL REVENUE				
	OPERATING DEBT			= \$6.35X(601) =	20,637.50			
496	HEALTH BENEFITS					619	EARLY CHILD LEVY LIMIT	
497	ADDL RETIREMENT		605	FY2026 YOUTH SERVICE			= LESSER OF (616)	
	(MPLS AND STP)			REV = \$1.00X(601) =	3,250.00		OR (618) =	18,367.66
498	SEVERANCE					620	EST FY2026 EARLY CHILD	
499	ADMIN DISTRICT		606	FY2026 AFTER SCHOOL			AID = (616)-(619) =	6,751.34
500	SWIMMING POOL			REVENUE = \$1.85X(601)				
501	TREE GROWTH			NOT TO EXCEED 10,000				
502	CONSOLIDATION/			AND \$.43XPOPULATION				
	RETIREMENT			IN EXCESS OF 10,000	6,012.50			
503	ECON DEVELOP ABATE							
504	OTHER GENERAL (MEMO)		607	FY2026 COMMUNITY				
				EDUCATION REVENUE		621	DIST PLANS TO LEVY FOR	
505	SUBTOTAL, OTHER INITIAL			= (604)+(605)+(606) =	29,900.00		FY2026 HOME VISIT?	YES
	GENERAL LEVIES					622	HOME VISITING REVENUE	
	= (494) TO (504) =		30	2023 ANTC	9,188,103		IF (621) = YES	
			608	STANDARD COMM ED LEVY			AND (618) > \$0,	
				= 0.003298X(30) =	30,302.36		= \$3.00X(613),	
							ELSE = \$0	246.00
			609	COMM ED LEVY LIMIT		230	FY2026 ANTC/ADJ PU	18,713.04
				LSR (607) OR (608) =	29,900.00	623	HOME VISIT LEVY RATIO	
506	GENERAL RMV VOTER APPROVED						= LESSER OF 1 OR	
	=(316) =	333,713.06	610	FY2026 EST GROSS COMM ED			(230)/\$17,250 =	1.00000000
507	GENERAL RMV OTHER			AID = (607)-(609) =		624	FY2026 HOME VISIT LIMIT	
	=(311)+(242)						= (622)X(623)	246.00
	+(245) =	349,026.35						
						625	FY2026 EST HOME VISIT	
508	GENERAL NTC						AID =(622)-(624)	
	VOTER APPROVED							
	=(492)							
509	GENERAL NTC OTHER							
	=(337)+(359)+(363)							
	+(365)+(368)+(371)		611	DIST PLANS TO LEVY FOR				
	+(373)+(385)+(389)			FY2026 ECFC REVENUE?	YES			
	+(493)-(492)+(505) =	225,842.46						

ADULTS WITH DISABILITIES			***GENERAL DEBT SERVICE (FUND 7)***			***DEBT EQUAL AID CONT.***		
626	ADULTS WITH DISABILITIES REQUEST?	NO		REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2026 PRINCIPAL AND INTEREST PAYMENTS)	713	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024		
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =			**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV	714	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (710)+(711) + (712)+(713) =	545,402.00	
628	FY2024 ADULTS WITH DISABILITIES REVENUE		700	ALT FAC REGULAR REQ DEBT SERV LEVY				
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =		701	ALT FAC/H&S REQ DEBT SERV LEVY		**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID		
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 = (30)X0.0053 =		702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	715	VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID		
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =		703	NEW LTFM REQ DEBT SERVICE FOR VPK	716	NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID		
632	ADULTS WITH DISABILITIES AID = (629)-(631) =		704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	83,580.00	717	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =	
	SCHOOL-AGE CARE		705	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) + (703)+(704) =	83,580.00		**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID	
633	FY2026 SCH-AGE CARE REV (FY2026 EST COST)			**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	718	VOTER APPR BONDS INELG FOR DEBT EQUAL AID		
30	2023 ANTC	9,188,103						
46	2025-26 RES PU (EST)	568.60						
634	ANTC/RES PU = (30)/(46) =	16,159.17	706	NATURAL DISASTER REQ DEBT SERV LEVY		**NON-VOTER APPR INELIG BONDS**		
635	LEVY RATIO = LSR OF 1 OR (634)/\$2,318 =	1.00000000		**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	719	FACIL BOND-MS 123B.62	47,657.00	
636	FY2026 SCH-AGE CARE LIM = (633)X(635) =		707	TACONITE BONDS REQ DEBT SERV LEVY	720	EQUIP BOND-MS 123B.61		
637	FY2026 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =		708	TAC FUNDING FOR BONDS (NOT IRRRB)	721	REORG OPER DEBT		
	COMMUNITY SERVICE SUMMARY		709	TAC ADJ TO REQ = (708) OR [(708)X1.05] =	722	ECON DEV ABATEMENT	149,900.00	
638	OTHER COMM ED (MEMO)		710	NET REQ DEBT SERV LEVY TACONITE=(707)-(709) =	723	JUDGMENT		
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) + (631)+(636)+(638) =	48,513.66	711	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024	545,402.00	724	OTHER NON-VOTER INELG LEASE PURCHASE	
			712	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024		725	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (719) THRU (725) =	197,557.00
						727	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) =	197,557.00
						728	GDS REQ DEBT SERV LEVY = (705)+(706)+(714) + (717)+(718)+(727) =	826,539.00

NON-VTR APPR INELIG BOND CONT.		***FUND 7 DEBT BALANCE CONT.***		***NET DBT EXCESS BREAKDOWN CONT.***	
729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) = 545,402.00	744	RETAIN FOR CAPITAL LOAN REPAYMENT	758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) = 47,657.00-
30	2023 ANTC 9,188,103	745	APPROVED DEBT EXCESS TO BE RETAINED	759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	746	DISTRICT REQUESTED ADDITIONAL EXCESS		
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)= 116,513.79		***NET DEBT EXCESS SUMMARY***
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] = 545,402.00	748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) = 76,883.07
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	749	ADJUSTED DEBT EXCESS = (747)-(748) = 116,513.79	761	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (749)-(759)-(760) = 39,630.72
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY		**BREAKDOWN OF NET DEBT EXCESS**	762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) = 116,513.79
	FUND 7 DEBT BALANCE	750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)= 826,539.00		**LONG TERM FACILITIES MAINT AID**
735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND	751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)= .14096587	763	NET ALT FAC REG DEBT = (700)-(753) =
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB	752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) = 76,883.07	764	NET ALT FAC/H&S DEBT = (701)-(754) =
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE	753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(755) =
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG	754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =	766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 214,340.02	755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) = 71,798.07
740	PAY 23 DEBT EXCESS LEVY REDUCTION 53,251.54	756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) = 71,798.07
741	PAY 24 DEBT EXCESS LEVY REDUCTION 3,247.74	757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) = 11,781.93	436	LTFM DEBT EQUAL REV 71,798.07
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%= 41,326.95			438	LTFM DEBT EQUAL AID 1,397.08
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] = 116,513.79			439	LTFM DEBT EQUAL LEVY 70,400.99
				440	LTFM DEBT UNEQUAL LVY
				769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)= 82,182.92

NATURAL DISASTER DEBT EQUAL		***DEBT EQUALIZATION AID CONT.***		***MINIMUM EST MAX EFFORT PAYMENT***			
30	2023 ANTC	9,188,103	783	FY2026 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	732	MAX EFFORT DEBT LEVY	
770	TEN PERCENT ANTC = 0.10X(30) =	918,810	784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721)] =	
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		785	PRELIM TIER 2 EQU REV = (783)-(784) =	801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	
771	FY2026 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		731	MAXIMUM EFFORT DEBT SERVICE LEVY			
54	2022-23 ADJ PU (ACT)	460.98	786	MAX EFFORT TIER 1 REV		**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION	
772	FY2023 ANTC PER APU = (30)/(54) =	19,931.67	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =	802	FY2026 IRRRB FUNDING FOR VOTER-APPR BONDS	
773	STATEWIDE AVE ANTC INC PER APU	14,473.42	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	803	PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =	
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27	789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =	804	FY2026 IRRRB FUNDING FOR NON-VOTER BONDS	
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.45904067	54	2022-23 ADJ PU (ACT)	460.98		
776	DISASTER AID RATIO = = 1-(775) =	.54095933	790	2023 ANTC /ADJ APU = (30)/(54) =	19,931.67	805	PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	1.00000000	806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)] =
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	1.00000000	807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =
	DEBT EQUALIZATION AID					808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =
732	DEBT EQUAL BASE	545,402.00	793	TIER 1 DEBT EQU AID RATIO = 1-(791) =		809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	76,883.07	794	TIER 2 DEBT EQU AID RATIO = 1-(792) =		769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED
779	FY2026 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		795	TIER 1 DEBT AID = (788)X(793) =		82,182.92	
780	FY2026 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	468,518.93	796	TIER 2 DEBT AID = (789)X(794) =			
30	2023 ANTC	9,188,103	797	TOTAL DEBT EQ AID = (795)+(796) =		197,557.00	
781	= .1050X(30) =	964,750.82	798	NON VOTER DEBT AID = (797)X(712)/(714) =			
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	1,446,207.41	799	VOTER APPR DEBT AID = (797)-(798) =			

INITIAL GEN DEBT SERVICE CONT.		***FUND 47 DEBT BALANCE CONT.***		***LEVY LIMITATION ADJUSTMENTS***	
810	INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 545,402.00		BAL NON-VOTER APPROV = (911)-(912) =		IN GENERAL, IF WE HAVE:
811	INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = 279,739.92	914	PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER	A	FINAL LEVY AUTHORITY
812	TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 825,141.92	915	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER	B	PREVIOUSLY CALCULATED AUTHORITY
		916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =	C	CERTIFIED LEVY BASED ON (B)
		917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =	D	LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO
	OTR POSTEMPLOY BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)				**GENERAL FUND ADJUSTMENTS**
900	LEVY BONDS IRREV TRUST VOTER APPROVED	918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER		**FY2025 OPERATING** CAPITAL LEVY ADJUSTMENT
901	LEVY BONDS REVOC TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	1000	FY2025 OPER CAP LEVY AUTH (FROM FY2025 GENERAL EDUC REV REPORT, LINE 197) 70,884.05
902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =	1001	23 PAY 24 LIMIT 71,212.54
903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =	1002	23 PAY 24 LEVY 71,212.54
904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED			1003	FY2025 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 328.49-
905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)=	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0		**FY2025 LOR TIER 1 LEVY ADJUST**
	FUND 47 DEBT BALANCE			1004	FY2025 LOR TIER 1 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 204) 80,181.00
906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)	923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)
907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =	924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 305)
908	JUNE 2023 FUND 47-425 BAL FOR BOND REFUND	925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1007	23 PAY 24 LIMIT 74,814.88
909	JUNE 2023 FUND 47-460 BALANCE NONSPENDABLE			1008	23 PAY 24 LEVY 74,814.88
910	JUNE 2023 FUND 47-463 BALANCE UNASSIGN NEG	926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =	1009	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 74,814.88
911	JUNE 2023 FUND 47-464 BALANCE RESTRICTED			1010	PAY 24 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 74,814.88
912	JUNE 2023 FUND 47-464 BALANCE VOTER APPROV			1011	FY2025 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) = 5,366.12
913	JUNE 2023 FUND 47-464				

FY2025 LOR TBRA ALLOCATION ADJ		***FY2025 INTEGRATION ADJUSTMENT***		***FY2025 HEALTH & SAFETY***	
1054	FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)	1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	1081	FY2025 HEALTH AND SAFETY REBATES ADJUST
1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)	1066	23 PAY 24 LIMIT		**FY2024 LTFM EQUAL LEVY ADJUST**
		1067	23 PAY 24 LEVY	1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63) 37,585.66
1055	FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1068	FY2025 INTEGRATION ADJUSTMENT LIMIT	1083	22 PAY 23 LIMIT 31,456.32
			FY2025 ALT TEACHER COMP ADJ	1084	22 PAY 23 LEVY 31,456.32
	FY2025 REFERENDUM HOLD HARMLESS ADJUST TO VOTER-APPROVED LEVIES	1069	FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)	1085	TOTAL ADJUSTMENT = (1082)-(1083) = 6,129.34
1056	FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)	1070	23 PAY 24 LIMIT	1086	23 PAY 24 ADJ LIMIT 5,003.00
		1071	23 PAY 24 LEVY	1087	23 PAY 24 ADJ LEVY 5,003.00
1057	TIER 1 LEVY	1072	FY2025 ALT TEACH COMP LEVY ADJUSTMENT	1088	FY2024 LTFM EQUALIZED LEVY ADJUST = (1085)-(1086) = 1,126.34
1058	TIER 2 LEVY		**FY 25 & FY 24 CAPITAL RELATED ADJ**		**FY2024 LTFM UNEQUAL LEVY ADJ**
1059	UNEQL LEVY		**FY2025 LTFM EQUAL LEVY ADJ**	1089	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =	1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63) 38,463.96	1090	22 PAY 23 LIMIT
1061	TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=	1074	23 PAY 24 LIMIT 30,725.15	1091	22 PAY 23 LEVY
		1075	23 PAY 24 LEVY 30,725.15	1092	TOTAL ADJUSTMENT
1062	FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) = 7,738.81	1093	23 PAY 24 ADJ LIMIT
	FY2025 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES		**FY2025 LTFM UNEQUAL LEVY ADJ***	1094	23 PAY 24 ADJ LEVY
1063	FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)	1077	FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)	1095	FY2024 LTFM UNEQUALIZED LEVY ADJUST
			3 YEAR PRIOR ADJUSTMENTS*		**FY2023 OPERATING CAPITAL** LEVY ADJUSTMENT
1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA	1078	23 PAY 24 LIMIT	1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183) 58,942.98
		1079	23 PAY 24 LEVY		
1064	FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =	1080	FY2025 LTFM UNEQUALIZED LEVY ADJUST	1097	21 PAY 22 LIMIT 58,636.18
				1098	21 PAY 22 LEVY 58,636.18

FY2023 OPER CAP ADJ CONT.		***FY2023 EQUITY LEVY ADJUSTMENT***		***FY2023 1ST TIER VTR APPROVED***		
				REFER LEVY ADJUST CONT.		
1099	TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1097)) =	306.80		1133	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1031)	149,020.93
1100	22 PAY 23 ADJ LIMIT	2.78				
1101	22 PAY 23 ADJ LEVY	2.78				
1102	FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	304.02		1134	TOTAL ADJUST TO PAY 22 1ST TIER REF LEVY AUTH = ((1131)-(1132)) =	13,757.05
	FY2023 LOR TIER 1 LEVY ADJ			1135	22 PAY 23 ADJ LIMIT	3,208.90
1103	FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198)	65,658.15		1136	22 PAY 23 ADJ LEVY	3,208.90
1104	21 PAY 22 LIMIT	62,619.72		1137	FY2023 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1135)) =	10,548.15
1105	21 PAY 22 LEVY	62,619.72			**FY2023 2ND TIER REF LEVY ADJ**	
1106	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	3,038.43		1138	FY2023 2ND TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REV RPT, LINE 242)	66,418.00
1107	22 PAY 23 ADJ LIMIT	1,348.40		1139	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1038)	33,868.69
1108	22 PAY 23 ADJ LEVY	1,348.40		1140	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1039)	33,868.69
1109	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) =	1,690.03		1141	TOTAL ADJUST TO PAY 22 2ND TIER REF LEVY AUTH = ((1138)-(1139)) =	32,549.31
	FY2023 LOR TIER 2 LEVY ADJUST			1142	22 PAY 23 ADJ LIMIT	32,068.17
1110	FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200)	155,002.75		1143	22 PAY 23 ADJ LEVY	32,068.17
1111	21 PAY 22 LIMIT	141,902.82		1144	FY2023 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1142)) =	481.14
1112	21 PAY 22 LEVY	141,902.82				
1113	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1111))	13,099.93		1131	FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240)	162,777.98
1114	22 PAY 23 ADJ LIMIT	3,055.62		1132	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030)	149,020.93
1115	22 PAY 23 ADJ LEVY	3,055.62				
1116	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1114))	10,044.31				

FY2023 UNEQUAL REF LEVY ADJ		***FY2023 LOR TBRA ADJUST***		***FY2023 LOR TIER 1 HOLD*** HARMLESS ADJUSTMENT CONT.	
1145	FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)	1158	FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)	1172	FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT
1146	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)	1159	ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)	1173	22 PAY 23 ADJ LIMIT
1147	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)	1160	FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	1174	22 PAY 23 ADJ LEVY
1148	TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH	1161	22 PAY 23 ADJ LIMIT	1175	FY2022 TIER 1 HOLD HARM ADJUSTMENT
1149	22 PAY 23 ADJ LIMIT	1162	22 PAY 23 ADJ LEVY	**FY2023 INTEGRATION ADJUSTMENT**	
1150	22 PAY 23 ADJ LEVY	1163	FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT	1176	FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)
1151	FY2023 UNEQUAL REF LEVY ADJUSTMENT	**FY2023 REFERENDUM HOLD HARM**		1177	21 PAY 22 LIMIT
FY2023 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES		1164	FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)	1178	21 PAY 22 LEVY
1152	FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)	1165	PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)	1179	TOTAL ADJUSTMENT
1153	PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)	1166	FY2023 HOLD HARM TOTAL = (1165)-(1164) =	1180	22 PAY 23 ADJ LIMIT
1154	FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =	1167	22 PAY 23 ADJ LIMIT	1181	22 PAY 23 ADJ LEVY
1155	22 PAY 23 ADJ LIMIT	1168	22 PAY 23 ADJ LEVY	1182	FY2023 INTEGRATION ADJUSTMENT LIMIT
1156	22 PAY 23 ADJ LEVY	1169	FY2023 HOLD HARM ALLOC	**FY2023 REEMPLOYMENT ADJUSTMENT**	
1157	FY2023 TBRA ALLOC LEVY ADJUSTMENT	**FY2023 LOR TIER 1 HOLD** HARMLESS ADJUSTMENT		1183	FY2023 EXPEND ACTUAL
		1170	FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)	1184	REEMPLOY LEVY AUTH = 100% OF (1183) =
		1171	PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)	1185	22 PAY 23 LIMIT
				1186	22 PAY 23 LEVY
				1187	FY2023 REEMPLOY ADJUST = ((1184)-(1186) =
				1,000.00	
				1,000.00	
				1,000.00-	
				FY2023 SAFE SCHOOLS ADJUST	
				1188	SAFE SCH Lvy REQUEST
				54	2022-23 ADJ PU (ACT)
				1189	FY2023 SAFE SCHOOLS AUTH \$36X(54) =
				460.98	
				16,595.28	

FY2023 SAFE SCHOOLS ADJ CONT.			***FY2023 LTFM EQUAL ADJ CONT.***			***FY2023 CAREER TECHNICAL ADJ***		
1190	21 PAY 22 LIMIT	16,718.40	1206	21 PAY 22 LIMIT	24,378.10	1227	FY2023 CAREER TECH	
1191	21 PAY 22 LEVY	16,718.40	1207	21 PAY 22 LEVY	24,378.10		LEVY AUTHORITY	
1192	FY2023 SAFE SCH ADJUST = ((1189)-(1191)) =	123.12-	1208	TOTAL ADJUSTMENT = (1205)-(1207) =	657.67-		(FY2023 CTE AID REPORT LINE 21)	56,092.66
	FY2023 SAFE SCHOOLS INTERMEDIATE ADJUST		1209	22 PAY 23 ADJ LIMIT	2,290.11	1228	22 PAY 23 LIMIT	56,092.66
			1210	22 PAY 23 ADJ LEVY	2,290.11	1229	22 PAY 23 LEVY	56,092.66
1193	SAFE SCH INTERMEDIATE LEVY ALLOW		1211	23 PAY 24 ADJ LIMIT	2,414.31-	1230	FY2023 CAREER TECH ADJUSTMENT	
54	2022-23 ADJ PU (ACT)	460.98	1212	23 PAY 24 ADJ LEVY	2,414.31-			
1194	FY2023 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =		1213	FY2023 EQUAL LIMIT ADJUST = (1209)+(1211) =	124.20-		**FY2023 HEALTH BENEFIT** LEVY ADJUST	
1195	21 PAY 22 LIMIT		1214	FY2023 EQUAL LEVY ADJUST = (1210)+(1212) =	124.20-	1231	FY2023 ACTUAL COST (LIMITED TO \$600,000)	
1196	21 PAY 22 LEVY		1215	FY2023 LTFM EQUALIZED LEVY ADJUST = (1208)-(1214) =	533.47-	1232	22 PAY 23 LIMIT	
1197	FY2023 SAFE SCHOOLS INTERMEDIATE ADJUST			**FY2023 LTFM UNEQUAL LEVY ADJ**		1233	22 PAY 23 LEVY	
			1216	FY2023 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2023 WEBSITE REPORT, LINE 64)		1234	FY2023 HEALTH BENEFITS ADJUST	
	FY2023 ALTERNATE TEACHER COMPENSATION LEVY ADJUST						**FY2023 ANNUAL OPEB LEVY ADJ**	
1198	FY2023 ALT COMP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 324)		1217	21 PAY 22 LIMIT		1235	FY2023 ACTUAL COST (FIN 797+OBJ 291)	3,430.00
			1218	21 PAY 22 LEVY		1236	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
1199	21 PAY 22 LIMIT		1219	TOTAL ADJUSTMENT		1237	PRORATED ANNUAL OPEB LEVY AUTH	3,430.00
1200	21 PAY 22 LEVY		1220	22 PAY 23 ADJ LIMIT		1238	23 PAY 24 LIMIT	3,430.00
1201	TOTAL ADJUST TO PAY 22 ALT COMP LEVY AUTH		1221	22 PAY 23 ADJ LEVY		1239	23 PAY 24 LEVY	3,430.00
			1222	23 PAY 24 ADJ LIMIT		1240	FY2023 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)	
1202	22 PAY 23 ADJ LIMIT		1223	23 PAY 24 ADJ LEVY				
1203	22 PAY 23 ADJ LEVY		1224	FY2023 UNEQUAL LIMIT ADJUST = (1220)+(1222) =				
1204	FY2023 ALT TEACH COMP LEVY ADJUST		1225	FY2023 UNEQUAL LEVY ADJUST = (1221)+(1223) =				
	FY2023 LTFM EQUALIZED LEVY ADJ		1226	FY2023 LTFM UNEQUALIZED LEVY ADJUST				
1205	FY2023 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2023 WEBSITE REPORT, LINE 63)	23,720.43						

PAY 22 LEASE LEVY ADJUST	1313	***INTERM DIST CARRYOVER*** TO REGULAR LEASE AUTH =(1310)-(1312)=		1003	FY2025 OPER CAP ADJ	328.49-
FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)	1314	FY2022 NON-JOINT LEASE COSTS (1301)+(1303)+ (1306)+(1308)=		1102	FY2023 OPER CAP ADJ	304.02
**PAY 22 FY2022 LEASE COSTS LEASE COSTS	54	2022-23 ADJ PU (ACT)	460.98	1076	FY2025 LTFM EQ ADJ	7,738.81
REG OPERATING LEASES	1315	PAY 22 PUPIL UNIT MAX AUTH = \$212X(54) =	97,727.76	1080	FY2025 LTFM UNEQ ADJ	
1300 INTERMEDIATE				1081	FY2025 H&S REBATES	
1301 NON-JOINT	1316	PAY 22 COMMISSIONER APPROVED LIMIT		1088	FY2024 LTFM EQ ADJ	1,126.34
** CAPITALIZED LEASES **				1095	FY2024 LTFM UNEQ ADJ	
1302 INTERMEDIATE	1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	97,727.76	1215	FY2023 LTFM EQ ADJ	533.47-
1303 NON-JOINT				1226	FY2023 LTFM UNEQ ADJ	
1304 PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+ (1301)+(1302)+(1303)=	1318	TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =		1322	PAY 22 LEASE LEVY ADJ	
PAY 22 FY2023 LEASE COSTS	1319	TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =		1323	LEASE LEVY ADJ (MEMO)	
REG OPERATING LEASES				1324	OTHER CEX ADJ (MEMO)	
1305 INTERMEDIATE				1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1003)+(1102)+(1076)+ (1080)+(1081)+(1088)+ (1095)+(1215)+(1226)+ (1322)+(1323)+(1324)=	8,307.21
1306 NON-JOINT					**OTHER GENERAL LIMITATION ADJ**	
** CAPITALIZED LEASES **	1320	21 PAY 22 LIMIT		758	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	47,657.00-
1307 INTERMEDIATE	1321	21 PAY 22 LEVY		1326	ECON DEV ABATE ADJUST (MEMO)	
1308 NON-JOINT	1322	PAY 22 LEASE LEVY LIMITATION ADJUSTMENT (NO ADJUSTMENT)		1327	DEBT SURPLUS TRANSFER (MEMO)	
1309 PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+ (1306)+(1307)+(1308)=				1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1310 FY2022 INTERMEDIATE COSTS (1300)+(1302)+ (1305)+(1307)=				1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
54 2022-23 ADJ PU (ACT)			460.98	1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
1311 INTERM PUPIL UNIT AUTH = \$65X(54) =			29,963.70	1331	MAINT PU VAR (MEMO)	
1312 INTERM LEASE AUTH = LSR OF (1310) OR (1311) =						

FY2024 LTFM DEBT LEVY ADJ CONT.		***OPEB & PEN DBT SERV ADJ CONT.***		***CERTIFIED LEVY RATIO BY FUND***			
1710	22 PAY 23 LIMIT	76,830.11	1902	TOTAL OPEB DEBT SERV	2010	GENERAL	
1711	22 PAY 23 LEVY	76,830.11		ADJ VOTER APPROVED		=(2005)/(2009)=	.36742101
1712	TOTAL ADJUSTMENT			= (1900)+(1901) =	2011	COMMUNITY SERVICE	
	ADJ =(1709)-(1710)=	4.79				=(2006)/(2009)=	.02593134
1713	23 PAY 24 ADJ LIMIT	4.79	1903	REDUCTION DEBT EXCESS,	2012	GEN DEBT SERVICE	
1714	23 PAY 24 ADJ LEVY	4.79		NON-VOTER =GTR OF		=(2007)/(2009)=	.60664765
				[(921)OR(924)]X-1 =	2013	OPEB DEBT SERVICE	
						=(2008)/(2009)=	
1715	FY2024 LTFM DEBT LEVY		1904	OTHER OPEB DS ADJUST	2014	TOTAL	1.00000000
	ADJ =(1712)-(1713)=			(MEMO)NON-VOTER APPR			
FY2023 LTFM DEBT LEVY ADJUST			1905	TOTAL ADJUSTMENT	**ABATEMENT AID BY FUND (FROM**		
1716	FY2023 EST LTFM			NON-VOTER APPROVED	PART III OF FY2025 ABATE AID RPT)		
	DEBT LEVY AUTHORITY			= (1903)+(1904) =	2015	GENERAL	213.08
	(FROM WEBSITE				2016	COMMUNITY SERVICE	12.10
	FY2023 RPT, LINE 59)	75,472.71		**ABATEMENT ADJUSTMENTS**	2017	GENERAL DEBT SERVICE	
1717	21 PAY 22 LIMIT	75,476.84		**INITIAL ABATEMENT LEVY ADJUST**	2018	TOTAL	225.18
1718	21 PAY 22 LEVY	75,476.84			2019	EST FY2025 ABATEMENT	
1719	TOTAL ADJUSTMENT		2000	SCHOOL TAXES ABATED		AID PRORATION FACTOR	1.00000000
	= (1716)-(1717) =	4.13-		IN 2023		**PRORATED ABATEMENT AID BY FUND**	
			2001	SCHOOL TAXES ADDED			
				IN 2023			
1720	22 PAY 23 ADJ LIMIT	4.13-	2002	NET CHANGE IN SCHOOL	2020	GENERAL	
1721	22 PAY 23 ADJ LEVY	4.13-		TAXES		=(2019)X(2015)=	213.08
				= (2000)+(2001) =	2021	COMMUNITY SERVICE	
						=(2019)X(2016)=	12.10
1722	23 PAY 24 ADJ LIMIT		2003	ABATEMENT RECOVERY	2022	GENERAL DEBT SERVICE	
1723	23 PAY 24 ADJ LEVY			REVENUE [GTR OF ZERO		=(2019)X(2017)=	
				OR -1X(2002)]	2023	TOTAL	225.18
1724	FY2023 DEBT LIMIT ADJUST					**INITIAL ABATE LEVY ADJ BY FUND**	
	= (1720)+(1722) =	4.13-				(ZERO IF NO LEVY AUTHORITY IN FUND)	
1725	FY2023 DEBT LEVY ADJUST		2023	FY2025 ABATEMENT AID	225.18		
	= (1721)+(1723) =	4.13-					
1726	FY2023 LTFM DEBT LEVY		2004	INITIAL ABATEMENT LEVY			
	ADJ =(1719)-(1724)=			ADJUSTMENT			
				= (2003)-(2023) =	867.10	2024	GENERAL=(2003)-(2023)-
1727	TOTAL DEBT SERV ADJUST			**PAY 22 CERTIFIED LEVY PLUS**			(2025)-(2026)-(2027)=
	NON-VOTER APPROVED			AUDITOR ADJUSTMENT BY FUND			188.25
	= (1703)+(1704)+		2005	GENERAL	525,447.73	2025	COMMUNITY SERVICE [(2003)X
	(1708)+(1715)+(1726)=	39,629.88-					(2011)]-(2021) =
			2006	COMMUNITY SERVICE	37,084.34	2026	GENERAL DEBT SERV DBT [(2003)X
							(2012)]-(2022) =
			2007	GENERAL DEBT SERVICE	867,565.05	2027	OPEB DEBT [(2003)X
							(2013)] =
			2008	OPEB DEBT SERVICE		2004	TOTAL = (2003)-(2023)
							867.10
			2009	TOTAL	1,430,097.12		**ABATEMENT INTEREST ADJUSTMENT**
1900	REDUCTION DEBT EXCESS,					2028	ABATEMENT INTEREST
	VOTER APPROV = GTR OF						DEDUCTED FROM TAX
	[(920)OR(923)] X-1 =						SETTLEMENTS IN 2023
1901	OTHER OPEB DS ADJUST						
	(MEMO) VOTER APPROVED						

ABATEMENT INTEREST ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***ADVANCE ABATE ADJUST BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)	
2029	GENERAL =(2028) -(2030) -(2031)-(2032)=	2051	GENERAL=(2043)-(2047) OR MEMO	2069	GENERAL=(2059)-(2068)- (2070)-(2071)-(2072)= 316.71-
2030	COMMUNITY SERVICE =(2028)X(2011)=	2052	COMMUNITY SERVICE =(2044)-(2048) OR MEMO	2070	COMMUNITY SERVICE =(2061)-(2065)= 22.02-
2031	GENERAL DEBT SERVICE =(2028)X(2012)=	2053	GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	2071	GENERAL DEBT SERVICE =(2062)-(2066)= 554.55-
2032	OPEB DEBT SERVICE =(2028)X(2013)=	2054	OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	2072	OPEB DEBT SERVICE =(2063)-(2067)=
2028	TOTAL	2055	TOTAL	2073	TOTAL 893.28-
FY2023 ABATEMENT AID ADJUST (ZERO IF NO LEVY AUTHORITY IN FUND)		**ADVANCE ABATEMENT LEVY ADJUST**		**TOTAL INITIAL LEVY LIMITATION** SUMMARY BEFORE OFFSETTING ADJUST	
2033	GENERAL	2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024 199.00-	**GEN FUND INITIAL LEVY SUMMARY**	
2034	COMMUNITY SERVICE	2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024	3000	GENERAL RMV VOTER APPROVED
2035	GENERAL DEBT SERVICE	2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057) 199.00-	= (506)+(1342) = 364,382.53	
2036	OPEB DEBT SERVICE	2059	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)] 199.00	3001	GENERAL RMV OTHER = (507)+(1343) = 378,451.16
2037	TOTAL	**ADVANCE ABATEMENT AUTH BY FUND**		3002	GENERAL NTC VOTER APPROVED = (508)+(1344) =
TOTAL REGULAR ABATE LEVY ADJ		2060	GENERAL = (2059) -(2061)-(2062)-(2063) 73.12	3003	GENERAL NTC OTHER +(509)+(1345)+(2038) +(2051)+(2069) = 185,241.09
2038	GENERAL = (2024)+(2029)+(2033)= 188.25	2061	COMMUNITY SERVICE =(2059)X(2011)= 5.16	3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 928,074.78
2039	COMMUNITY SERVICE = (2025)+(2030)+(2034)= 16.22	2062	GENERAL DEBT SERVICE =(2059)X(2012)= 120.72	**COM SERV INITIAL LEVY SUMMARY**	
2040	GENERAL DEBT SERVICE = (2026)+(2031)+(2035)= 662.63	2063	OPEB DEBT SERVICE =(2059)X(2013)	3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) = 48,409.71
2041	OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	2059	TOTAL 199.00	**GEN DBT SERV INITIAL LEVY SUMMARY*	
2042	TOTAL 867.10	**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 23 PREVIOUS ADVANCE PLUS PAY 24 ADVANCE LEVY)		3006	GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) = 468,627.01
CARRY-OVER ABATE LEVY AUTHORITY		2064	GENERAL 389.83	3007	GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) = 240,110.04
PAY 24 REGULAR ABATEMENT LIMIT		2065	COMMUNITY SERVICE 27.18		
2043	GENERAL 118.20	2066	GENERAL DEBT SERVICE 675.27		
2044	COMMUNITY SERVICE 9.93	2067	OPEB DEBT SERVICE		
2045	GENERAL DEBT SERVICE 466.19	2068	TOTAL 1,092.28		
2046	OPEB DEBT SERVICE	**PAY 24 REGULAR ABATEMENT LEVY**			
2047	GENERAL 118.20				
2048	COMMUNITY SERVICE 9.93				
2049	GENERAL DEBT SERVICE 466.19				
2050	OPEB DEBT SERVICE				

GEN DBT SERV INI SUMMARY CONT.	***COLLECT NEGATIVE ADJUSTMENTS***	***COLLECT NEGATIVE ADJUSTMENTS***
3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 708,737.05	3020 GEN RMV VOTER NEGATIVE OFFSET	3032 GDS VOTER NEGATIVE OFFSET
OPEB/PENSION DEBT SVC INITIAL LEVY SUMMARY***	3021 GEN RMV OTHER NEGATIVE OFFSET	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND
3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3022 GEN NTC VOTER NEGATIVE OFFSET	3033 GDS OTH NEGATIVE OFFSET
3010 OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) =	3023 GEN NTC OTHER NEGATIVE OFFSET	3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =
3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3024 COM SERV NEGATIVE OFFSET	3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =
OFFSETTING ADJUSTMENTS (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]
OFFSET CARRIED FORWARD	3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND
3012 GENERAL	3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3013 GENERAL DEBT SERVICE	3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET
3014 OPEB/PENSION DEBT SERVICE	3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND
POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS	3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =	3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET
3015 GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND
3016 GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]	3030 GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]	3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =
3017 GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]	3031 GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]	3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =
3018 GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]		
3019 COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]		

NET NEGATIVE ADJ BALANCE TO BE CARRIED FORWARD		***TACONITE REFERENDUM DATA*** INFORMATION ONLY		***FY2024 TACONITE RECEIPTS*** (FEB 2024 & AUG 2024 PYMT) USED TO CALCULATE PAY 25 LEVY LIMITATION REDUCTION	
3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000	1983-84 RESIDENT PU		
		4001	2011-12 RESIDENT PU		
		44	2023-24 RES PU (PRE)	537.53	4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)
		57	2025-26 ADJ PU (EST)	491.00	
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) =	4002	TACONITE REG REF PU =GTR (4000) OR (44)=		4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR
3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=	4003	2011 NET TAX CAPACITY		4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)
3045	TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)=	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =		4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)
	LEVY AFTER OFFSETS STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005	REG FRONT END FORMULA = (4002)X\$175 =		**FY2026 TAC REG REF REV** (PAY 01 REF LEVY REQ)
3500	GEN DEBT VOTER APPR 468,627.01	4006	TAC REG REF REV = GTR 0 OR [(4005)-(4004)]=		4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =
3501	GEN DEBT OTHER 240,110.04				4020 MINING 3.43 CENTS/TON
			FY2026 TAC ADD REF REV		4021 TAC RAILR GRANDFATHER
	MAXIMUM EFFORT LOAN AID	4007	FY 13 REF REV ALLOW		4022 DEER RVR GRANDFATHER
3502	ACT MAX EFF LOAN AID FOR FY2018 - FY2025	4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =		4023 FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)=
3503	PAY 17 - PAY 24 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4009	ADD FRONT END FORMULA = (4001)X(4008) =		4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)]
3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2026	4010	TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =		4025 TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION
3505	BAL AVAIL END FY2026 (3502)+(3503) =	4011	TAC ADD REF REVENUE = (4010)X22.5% =		**FY2026 TAC TOTAL REF REV** (JULY 2022 PAYMENT)
	LEVY LIMITS ARE REDUCED IN THE FOLLOWING ORDER	4012	TAC TOTAL REF REV = (4006)+(4011) =		4026 FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)=
3506	GEN DEBT VOTER =	4013	MAXIMUM EC RESERVE = (57)X\$25 =		4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
3507	GEN DEBT OTHER =	4014	RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=		4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACEMENT [NOT INCL IN (4023)]
3508	MAX EFF LEVY LIMIT ADJ = =(3506)+(3507)=				4029 FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]
3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)+(3508) =				

FY2024 TACONITE RECEIPT CONT.

LEVY LIMIT SUBJECT TO
 TACONITE ADJUSTMENT CONT.

4030 FY2024 TAC BLDG MAINT
 & REPAIR 4 CENTS/TON
 [NOT INCL IN (4023)]

4052 REMAINING REDUCTION
 = (4048)+(4051) =

LEVY LIMIT SUBJECT TO
 TACONITE ADJUSTMENT

4053 GEN OTH RMV = -1 X (LSR
 OF (4034) OR (4052))=

4054 REMAINING REDUCTION
 = (4052)+(4053) =

4031 COMMUNITY SERVICE
 4032 OTHER GENERAL NTC

4055 OPER REF = -1 X (LSR
 OF (4036) OR (4054))=

4033 REDUCED OTHER NTC FOR
 LIMITED LTFM LEVY

4056 REMAINING REDUCTION
 = (4054)+(4055) =

4034 OTHER GENERAL RMV

4057 CAP PROJ = -1 X (LSR
 OF (4038) OR (4056))=

4035 OP REFERENDUM (VOTER)
 4036 = 50% OF (4035) =

4058 REMAINING REDUCTION
 = (4056)+(4057) =

4037 CAP PROJ LIMIT(VOTER)
 4038 = 50% OF (4037) =

4059 OPEB DEBT TAC ADJUST
 VOTER APPR= -1 X (LSR
 OF (4041) OR (4058))=

4039 NET OPEB DEBT SERV LEVY
 NON-VOTER APPR BONDS

4060 REMAINING REDUCTION
 = (4058)+(4059) =

4040 NET OPEB DEBT SERV LEVY
 FOR VOTER APPR BONDS

4041 = 50% OF (4040) =

4061 GDS TACONITE ADJUST
 VOTER APPR= -1 X (LSR
 OF (4044) OR (4060))=

4042 NET GEN DEBT SERV LEVY
 NON-VOTER APPR BONDS

4062 TOTAL TACONITE LEVY
 LIMITATION ADJUST =
 (4045)+(4047)+(4049)+
 (4051)+(4053)+(4055)+
 (4057)+(4059)+(4061)=

4043 NET GEN DEBT SERV LEVY
 FOR VOTER APPR BONDS

4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR
 OF (4024) OR (4031))=

4063 CITY/TOWNSHIP DISTRIBUTION
 = (4024)+(4062) =

4046 REMAINING REDUCTION
 = (4024)+(4045) =

4047 GEN OTH NTC = -1 X (LSR
 OF (4033) OR (4046))=

4048 REMAINING REDUCTION
 = (4046)+(4047) =

4049 OPEB TACONITE ADJUST
 NON-VOTER = -1 X (LSR
 OF (4039) OR (4048))=

4050 REMAINING REDUCTION
 = (4048)+(4049) =

4051 GDS TACONITE ADJUST
 NON-VOTER = -1 X (LSR
 OF (4042) OR (4050))=

FY2026 LEVY, AID & REVENUE SUMMARY
 BY FUND CONTINUES ON PAGE 29

5000	***FY2026 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	5013	***GENERAL DEBT SERVICE FUND*** GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)=	5025	***TOTAL, ALL FUNDS*** TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =
	GENERAL FUND		468,627.01		1,685,221.54
5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)= 364,382.53	5014	GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)= 240,110.04	5026	TOTAL AID = (5006)+(5010) + (5016) = 5,612,605.85
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) = 378,451.16	5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) = 708,737.05	5027	TOTAL MAX EFFORT AID USED = (5017) =
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	5016	TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) = 1,397.08	5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047)= 185,241.09	5017	MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=	5029	TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) = 7,297,827.39
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 928,074.78	5018	TACONITE RECEIPTS = -(4051)-(4061) =		
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)= 5,604,445.33	5019	TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) 710,134.13 +(5017)+(5018)=		
			OPEB/PENSION DEBT SERVICE FUND		
5007	TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =	5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=		
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)= 6,532,520.11	5021	OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=		
	COMMUNITY SERVICE FUND				
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)= 48,409.71	5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =		
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 6,763.44	5023	TACONITE RECEIPTS = -(4049)-(4059) =		
5011	TACONITE RECEIPTS = -1*(4045) =	5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)		
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) 55,173.15				

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	333,713.06	30,669.47	N/A			364,382.53
GEN-RMV OTHER-EXEMP	349,026.35	29,424.81	N/A			378,451.16
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	225,842.46	40,472.91-	128.46-			185,241.09
TOTAL GENERAL	908,581.87	19,621.37	128.46-			928,074.78
COM SERV-EXEMP	48,513.66	98.15-	5.80-			48,409.71
DEBT-VOTER-NONEXEMP	545,402.00	76,883.07-	108.08			468,627.01
DEBT-OTHER-NONEXEMP	279,739.92	39,629.88-				240,110.04
TOTAL DEBT SERV	825,141.92	116,512.95-	108.08			708,737.05
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	1,782,237.45	96,989.73-	26.18-			1,685,221.54

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	677,082.35	928,074.78	250,992.43	37.07
COMMUNITY SERVICE	41,669.32	48,409.71	6,740.39	16.18
GENERAL DEBT SERVICE	898,732.31	708,737.05	189,995.26-	21.14-
OPEB DEBT SERVICE				
TOTAL	1,617,483.98	1,685,221.54	67,737.56	4.19

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	677,082.35			
COMMUNITY SERVICE	41,669.32			
GENERAL DEBT SERVICE	898,732.31			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	1,617,483.98			

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	310,001.45	310,001.45	364,382.53	364,382.53	
(5002)	GENERAL-RMV OTHER	323,530.95	323,530.95	378,451.16	378,451.16	
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	43,549.94	43,549.95	185,241.09	185,241.09	
(5009)	COMMUNITY SERV-NTC OTHER	41,669.32	41,669.32	48,409.71	48,409.71	
(5013)	GENL DEBT-NTC VOTER	547,884.88	547,884.88	468,627.01	468,627.01	*1
(5014)	GENL DEBT-NTC OTHER	350,847.43	350,847.43	240,110.04	240,110.04	*1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	677,082.35	677,082.35	928,074.78	928,074.78	
(5009)	COMMUNITY SERVICES FUND	41,669.32	41,669.32	48,409.71	48,409.71	
(5015)	GENERAL DEBT SERVICE FUND	898,732.31	898,732.31	708,737.05	708,737.05	
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	633,532.40	633,532.40	742,833.69	742,833.69	
	NET TAX CAPACITY	983,951.58	983,951.58	942,387.85	942,387.85	
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	857,886.33	857,886.33	833,009.54	833,009.54	
	OTHER	759,597.65	759,597.65	852,212.00	852,212.00	
TOTAL LEVY						
	TOTAL LEVY	1,617,483.98	1,617,483.98	1,685,221.54	1,685,221.54	

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

1,685,221.54

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	178,042.70	178,042.70	225,860.00	225,860.00	*2
(314)	2ND TIER RMV REFER	90,829.30	90,829.30	107,853.06	107,853.06	*2
(315)	UNEQUALIZED RMV REFER					
(1031)	FY2025 1ST TIER REF ADJUST	1,646.68	1,646.68	12,770.17	12,770.17	*2
(1039)	FY2025 2ND TIER REF ADJUST	8,187.50	8,187.50	6,870.01	6,870.01	*2
(1047)	FY2025 UNEQUAL REF ADJUST					
(1053)	FY2025 TBRA ALLOC ADJUST					*2
(1062)	FY2025 REF HOLD HARMLESS ADJ					
(1137)	FY2023 1ST TIER REF ADJUST	15,644.96	15,644.96	10,548.15	10,548.15	
(1144)	FY2023 2ND TIER REF ADJUST	15,650.31	15,650.31	481.14	481.14	
(1151)	FY2023 UNEQUAL REF ADJUST					
(1157)	FY2023 TBRA ALLOC ADJUST					
(1169)	FY2023 REF HOLD HARMLESS ADJ					
(1334)	OTHER RMV REF ADJUST (MEMO)					
(3025)	RMV REF NET OFFSET ADJUST					
(4055)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	310,001.45	310,001.45	364,382.53	364,382.53	
GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	74,814.88	74,814.88	95,605.14	95,605.14	95,605.14 *3
(238)	2ND TIER LOCAL OPTIONAL	158,451.61	158,451.61	185,202.90	185,202.90	185,202.90 *3
(242)	EQUITY	58,688.60	58,688.60	67,530.91	67,530.91	67,530.91 *3
(245)	TRANSITION	602.43	602.43	687.40	687.40	687.40 *3
(1011)	FY2025 LOR TIER 1 ADJUST	691.95	691.95	5,366.12	5,366.12	5,366.12 *3
(1015)	FY2025 LOR TIER 2 ADJUST	1,687.45	1,687.45	737.12	737.12	737.12 *3
(1019)	FY2025 EQUITY ADJUST	905.80	905.80	4,405.46	4,405.46	4,405.46 *3
(1023)	FY2025 TRANSITION ADJUST	5.57	5.57	43.21	43.21	43.21 *3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST					*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ					
(1109)	FY2023 LOR TIER 1 ADJUST	6,574.13	6,574.13	1,690.03	1,690.03	1,690.03
(1116)	FY2023 LOR TIER 2 ADJUST	16,032.29	16,032.29	10,044.31	10,044.31	10,044.31
(1123)	FY2023 EQUITY ADJUST	5,023.30	5,023.30	7,066.42	7,066.42	7,066.42
(1130)	FY2023 TRANSITION ADJUST	52.94	52.94	72.14	72.14	72.14
(1163)	FY2023 LOR TIER 1 TBRA ADJUST					
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS					
(1339)	OTHER ADJ, GEN OTHER RMV					
(3026)	GENERAL OTH RMV NET OFFSET ADJ					
(4053)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER	323,530.95	323,530.95	378,451.16	378,451.16	

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	71,212.54	71,212.54	85,184.04	85,184.04	*3
(337)	ALT TEACHER COMP (Q COMP)					*4
(359)	ACHIEVEMENT & INTEGRATION					*5
(363)	FY2025 REEMPLOYMENT INS	1,000.00	1,000.00	2,000.00	2,000.00	
(365)	SAFE SCHOOLS	16,725.59	16,725.60	17,676.00	17,676.00	
(368)	SAFE SCHOOLS INTERMEDIATE					
(371)	JUDGMENT					*6
(373)	ICE ARENA					
(385)	FY2025 CAREER TECHNICAL	56,092.66	56,092.66	56,092.66	56,092.66	
(389)	FY2024 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)	3,430.00	3,430.00	6,233.00	6,233.00	
(444)	LT FACILITIES EQUAL	30,725.15	30,725.15	58,656.76	58,656.76	*4
(445)	LT FACILITIES UNEQUAL					
(455)	DISABLED ACCESS					
(489)	BUILDING/LAND LEASE					
(490)	COOP BUILDING REPAIR					
(491)	OTHER CAPITAL (MEMO)					
(494)	CONSOL/TRANSITION					
(495)	REORG OPERATING DEBT					
(496)	FY2025 HEALTH BENEFITS					
(497)	ADDITIONAL RETIREMENT					
(498)	SEVERANCE					
(499)	ADMINISTRATIVE DISTRICT					
(500)	SWIMMING POOL					
(501)	TREE GROWTH					
(502)	CONSOL/RETIREMENT					
(503)	ECON DEV ABATEMENT					
(504)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	179,185.94	179,185.95	225,842.46	225,842.46	

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY2025 OPER CAPITAL ADJUST	308.66	308.66	328.49-	328.49-	*3
(1102)	FY2023 OPER CAPITAL ADJUST	306.02	306.02	304.02	304.02	
(1072)	FY2025 ALT TEACHER COMP ADJUST					*7
(1204)	FY2023 ALT TEACHER COMP ADJUST					
(1068)	FY2025 ACHIEVE & INTEG ADJUST					*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST					*5
(1187)	FY2023 REEMPLOYMENT ADJUST	1,000.00-	1,000.00-	1,000.00-	1,000.00-	
(1192)	FY2023 SAFE SCHOOLS ADJUST	1,109.88-	1,109.88-	123.12-	123.12-	
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ					
(1230)	FY2023 CAREER TECHNICAL ADJUST	2,866.94	2,866.94			
(1234)	FY2023 HEALTH BENEFITS ADJUST					
(1240)	FY2023 ANNUAL OPEB ADJUST					
(1076)	FY2025 LTFM EQUAL ADJUST	5,003.00	5,003.00	7,738.81	7,738.81	
(1080)	FY2025 LTFM UNEQUAL ADJUST					
(1081)	FY2025 H&S REBATE ADJ					
(1088)	FY2024 LTFM EQUAL ADJUST	2,414.31-	2,414.31-	1,126.34	1,126.34	
(1095)	FY2024 LTFM UNEQUAL ADJUST					
(1215)	FY2023 LTFM EQUAL ADJUST	1,103.66	1,103.66	533.47-	533.47-	
(1226)	FY2023 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE	5,064.09	5,064.09	7,184.09	7,184.09	
	GENERAL NTC OTHER					

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST	92,000.00-	92,000.00-			
(1328)	LEASE LEVY ADJ (MEMO)					
(1329)	OTHER CAPITAL ADJUST (MEMO)					
(758)	FY2026 FAC & EQUIP BOND ADJUST	48,917.00-	48,917.00-	47,657.00-	47,657.00-	
(1331)	ECON DEV ABATE ADJUST					
(1332)	DEBT SURPLUS ADJUST					
(1346)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	118.20	118.20	188.25	188.25	*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST	98.71	98.71	316.71-	316.71-	*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	140,700.09-	140,700.09-	47,785.46-	47,785.46-	
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	179,185.94	179,185.95	225,842.46	225,842.46	
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	5,064.09	5,064.09	7,184.09	7,184.09	
(5004)	TOTAL GENERAL - NTC OTHER	43,549.94	43,549.95	185,241.09	185,241.09	

FOOTNOTES:

*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	26,650.00	26,650.00	29,900.00	29,900.00	*13
(619)	EARLY CHILD FAMILY	15,463.19	15,463.19	18,367.66	18,367.66	*14
(624)	HOME VISITING	251.44	251.45	246.00	246.00	
(631)	ADULTS W/ DISABILITIES					
(636)	SCHOOL-AGE CARE					*14
(638)	OTHER COMM ED (MEMO)					
(1403)	FY2025 EARLY CHILD FAMILY ADJ	782.55-	782.55-	28.13-	28.13-	
(1407)	FY2023 HOME VISITING ADJUST	67.77	67.77	70.02-	70.02-	
(1411)	FY2023 SCHOOL-AGE CARE ADJUST					
(1412)	ADULTS W/ DISABILITIES ADJUST					
(1415)	OTHER ADJUST (MEMO)					
(2039)	ABATEMENT ADJUSTMENT	9.93	9.93	16.22	16.22	*10
(2052)	CARRY-OVER ABATEMENT ADJUST					*11
(2070)	ADVANCE ABATEMENT ADJUST	9.53	9.53	22.02-	22.02-	*12
(4045)	COM SERV TACONITE ADJUST					
(5009)	TOTAL COMMUNITY SERVICE	41,669.32	41,669.32	48,409.71	48,409.71	

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
 - *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED:						
(806)	DEBT SERVICE-AID ELIG	549,152.10	549,152.10	545,402.00	545,402.00	*15
(808)	DEBT SERVICE-AID INELIG					*15
(778)	NATURAL DISASTER DEBT					*15
(1700)	REDUCTION FOR DEBT EXCESS	1,963.36-	1,963.36-	76,883.07-	76,883.07-	
(1701)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT	466.19	466.19	662.63	662.63	*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST	229.95	229.95	554.55-	554.55-	*12,16
(3034)	GDS VTR NET OFFSET ADJUST					
(3506)	GDS VTR MAX EFFORT ADJ					
(4061)	GDS VTR TACONITE ADJUST					
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	547,884.88	547,884.88	468,627.01	468,627.01	*1
DEBT SERVICE OTHER:						
(807)	DEBT SERVICE-AID ELIG					*15
(809)	DEBT SERVICE-AID INELIG	272,932.05	272,932.05	197,557.00	197,557.00	*15
(769)	LT FACILITIES DEBT SERVICE	79,194.97	79,194.97	82,182.92	82,182.92	*15
(1708)	FY2025 LTFM DEBT SERV ADJ	4.79	4.79	.84	.84	.84
(1715)	FY2024 LTFM DEBT SERV ADJ					
(1726)	FY2023 LTFM DEBT SERV ADJ					
(1703)	REDUCTION FOR DEBT EXCESS	1,284.38-	1,284.38-	39,630.72-	39,630.72-	
(1704)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST					*12,16
(3035)	GDS OTH NET OFFSET ADJUST					
(3507)	GDS OTH MAX EFFORT ADJ					
(4051)	GDS OTH TACONITE ADJUST					
(5014)	TOTAL DEBT SERVICE OTHER	350,847.43	350,847.43	240,110.04	240,110.04	*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT