



Board of Education Study Session
Tuesday, March 18, 2025 5:00 PM
Auditorium A

A regular meeting of the Board of Education of Granite School District. The Board may vote to meet in a closed executive session for any of the purposes set forth in Section 52-4-205 of Utah's Open and Public Meetings Act.

1. **CALL TO ORDER** President McDermott
2. **CONSENT ITEMS**
 - A. Purchases 2
 - B. Administrative Appointment 6
3. **STUDY ITEMS**
 - A. Capital Strategies Todd Hauber and Don Adams 8
 - B. Budget Todd Hauber 24
4. **ADJOURN**

* * * * *

Complete texts of agenda are available at www.graniteschools.org.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Stacy Bushell at 385-646-4523 (alternate TDD number 801-298-9484) at least three working days prior to the meeting.

Members of the Board of Education may participate electronically.

THE FOLLOWING PROPOSAL SUBMITTED BY JARED GARDNER, DIRECTOR OF PURCHASING, IS RECOMMENDED FOR BOARD APPROVAL

Superintendent of Schools

March 18, 2025

Ben Horsley
Granite School District
2500 South State Street
Salt Lake City, Utah 84115

RE: Software Support for District
Financial System Software
Requisition No. 743333
\$273,038.71

Dear Superintendent Horsley:

The Purchasing department received a request from the Information Technology department for annual maintenance and support of our fiscal system software which includes payroll, personnel, budget, fixed assets, warehouse stores issues, and purchase orders.

Harris School Solutions dba Quintessential School Systems is the developer and author of this copyrighted software. A negotiated written price quotation was obtained for an additional year of service. Sole Source #AL25-003 SS was published for a 5-year period through 6/30/2030.

Permission is requested to issue a purchase order to Harris School Solutions dba Quintessential School Systems for \$273,038.71. Funds for this expenditure are to come from the FY26 Capital Outlay Information Technology budget. It is anticipated Granite School District will receive a 4% discount by paying in full prior to 3/31/2025 (-\$10,921.55 for a new total of \$262,117.16).

Sincerely,

Approved,

Approved,



Jared Gardner
Director of Purchasing

Todd Hauber
Business Administrator/Treasurer

Rick Anthony
Chief Information Officer

THE FOLLOWING PROPOSAL SUBMITTED BY JARED B. GARDNER, DIRECTOR OF PURCHASING, IS RECOMMENDED FOR BOARD APPROVAL.

Superintendent of Schools

March 18, 2025

Ben Horsley
Granite School District
2500 South State Street
Salt Lake City, Utah 84115

RE: Computer Equipment for
Information Technology
Estimated Value: \$6,832,660.00

Dear Superintendent Horsley:

The Purchasing department received a request from the Information Technology department to conduct a solicitation for E-Rate hardware/licensing. This request was to select a qualified vendor to provide category two data distribution hardware including switches, expansion modules and power supplies for wireless access points. The resulting contract will be for a five-year period, as part of the federal E-Rate program. E-Rate is the commonly used name for the Schools and Libraries Program of the Universal Service Fund, which is administered by the Universal Service Administrative Company (USAC) under the direction of the Federal Communications Commission (FCC). The program provides discounts to assist schools and libraries to obtain affordable telecommunications and Internet access.

A Request for Proposals (JF25-026-RFP) was conducted on the Utah Public Procurement Place. Only one qualifying proposal for Aruba brand products moved forward to the cost review.

Permission is requested to contract with Valcom (VLCM) beginning FY2026. As budget allows, purchase orders will be issued at the unit price rates for each item for an estimated total five-year expenditure of \$6,832,660.00. Funds for these expenditures are to come from e-Rate funds and the Information Technology Capital budget.

Sincerely,

Approved:

Approved:



Jared B. Gardner
Director of Purchasing

Todd Hauber
Business Administrator/Treasurer

Rick Anthony
Chief Information Officer

THE FOLLOWING PROPOSAL SUBMITTED BY JARED B. GARDNER, DIRECTOR OF PURCHASING, IS RECOMMENDED FOR BOARD APPROVAL.

Superintendent of Schools

March 18, 2025

Ben Horsley
Granite School District
2500 South State Street
Salt Lake City, Utah 84115

RE: Computer Equipment for
Information Technology
Estimated Value: \$3,122,550.00

Dear Superintendent Horsley:

The Purchasing department received a request from the Information Technology department to conduct a solicitation for E-Rate hardware/licensing. This request was to select a qualified vendor to provide category two data distribution hardware including hardware and licensing for the wireless access points. The resulting contract will be for a five-year period, as part of the federal E-Rate program. E-Rate is the commonly used name for the Schools and Libraries Program of the Universal Service Fund, which is administered by the Universal Service Administrative Company (USAC) under the direction of the Federal Communications Commission (FCC). The program provides discounts to assist schools and libraries to obtain affordable telecommunications and Internet access.

A Request for Proposals (JF25-025-RFP) was conducted on the Utah Public Procurement Place. Results are listed below.

Cisco brand	Juniper brand
Amplify 95.67	Cache Valley Electric 83.67
Vendor A 73.62	
Vendor B 71.82	

Permission is requested to contract with Amplify and Cache Valley Electric beginning FY2026. As budget allows, purchase orders will be issued at the unit price rates for each item for an estimated total five-year expenditure of \$3,122,550.00. Funds for these expenditures are to come from e-Rate funds and the Information Technology Capital budget.

Sincerely,

Approved:

Approved:



Jared B. Gardner
Director of Purchasing

Todd Hauber
Business Administrator/Treasurer

Rick Anthony
Chief Information Officer

THE FOLLOWING PROPOSAL SUBMITTED BY JARED B. GARDNER, DIRECTOR OF PURCHASING, IS RECOMMENDED FOR BOARD APPROVAL.

Superintendent of Schools

March 18, 2025

Ben Horsley
Granite School District
2500 South State Street
Salt Lake City, Utah 84115

RE: Computer Equipment for
Information Technology
Estimated Value: \$564,453.00

Dear Superintendent Horsley:

The Purchasing department received a request from the Information Technology department to conduct a solicitation for E-Rate hardware/licensing. This request was to select a qualified vendor to provide category two data distribution hardware including backup power supplies, computer switches, wireless access points and network cabling. The resulting contract will be for a five-year period, as part of the federal E-Rate program. E-Rate is the commonly used name for the Schools and Libraries Program of the Universal Service Fund, which is administered by the Universal Service Administrative Company (USAC) under the direction of the Federal Communications Commission (FCC). The program provides discounts to assist schools and libraries to obtain affordable telecommunications and Internet access.

A Request for Proposals (JF25-031-RFP) was conducted on the Utah Public Procurement Place. Only one qualifying proposal was received.

Permission is requested to contract with Colemans Telecom beginning FY2026. As budget allows, purchase orders will be issued at the unit price rates for each item for an estimated total five-year expenditure of \$564,453.00. Funds for these expenditures are to come from e-Rate funds and the Information Technology Capital budget.

Sincerely,

Approved:

Approved:



Jared B. Gardner
Director of Purchasing

Todd Hauber
Business Administrator/Treasurer

Rick Anthony
Chief Information Officer



Granite School District
2500 S. State Street
Salt Lake City, UT 84115

385-646-5000

385-646-4128

www.graniteschools.org

March 14, 2025

Superintendent Ben Horsley
Granite School District
2500 South State
Salt Lake City, Utah 84115

Superintendent Horsley,

As an action item during the March 18, 2025, Granite School District Study Session, I recommend the approval of an administrative appointment, which will be provided to board members prior to the meeting.

Should there be any questions regarding the appointment, please contact me by 1:00 pm on Tuesday, March 18, 2025.

Sincerely,

Dr. Mitch Nerdin
Chief of Staff

tb

Recommendations for Advancing the Rollout of Capital Projects



Introduction

- This presentation outlines capital expenditures for rebuilding, remodeling, and expansions
 - Main considerations –
 - “Pay as you go”
 - Lease Revenue Bonds
 - Key projects include:
 - West Kearns Elementary Rebuild (2027)
 - Taylorsville High School Improvements (2025-2028)
 - Calvin Smith, Plymouth, and Moss Elementary Remodels (2028)
- Transportation and temporary relocation strategies



Revised Proposal

SCHOOL	REMODEL/REBUILD	Original State Date	Projected Start Date	Revised Dates
Roosevelt	Rebuild	2018	2019	
South Kearns*	Rebuild	2018	2019	
Hunter HS Addition	Rebuild	2018	2019	
Evergreen Jr.	Remodel	2018	2018	
Valley Jr.	Remodel	2018	2018	
Driggs	Remodel	2019	2019	
Rosecrest	Remodel	2019	2019	
West Kearns*	Rebuild	2019	2027	2027
Cyprus HS*	Rebuild	2020	2020	
Skyline HS*	Rebuild	2020	2020	
Smith	Remodel	2021	2028	2027
Moss	Remodel	2021	2028	2028
Plymouth	Remodel	2021	2028	2028
Arcadia*	Rebuild	2022	2029	2029
Taylorville HS Addition	Rebuild	2022	2028	2027
Orchard	Rebuild	2023	2031	
Hillsdale	Remodel	2023	2029	2029
Kennedy Jr.	Remodel	2023	2029	2029
Academy Park	Rebuild	2024	2034	2031
Kearns Jr.	Rebuild	2024	2033	2030
Magna	Remodel	2024	2032	2032
Valley Crest	Remodel	2024	2032	2032
Sandburg	Rebuild	2025	2034	
Lincoln	Remodel	2025	2033	2033
Pioneer	Remodel	2025	2033	2033
Eastwood / Oakridge	Rebuild	2026	2035	2033
Crestview	Remodel	2026	2034	2034
Spring Lane	Rebuild	2027	2036	
Cottonwood El.	Remodel	2027	2035	2035
Evergreen Jr.	Rebuild	2028	2037	2036
Valley Jr.	Rebuild	2028	2036	2035

Bond Proceeds exceeded as part of high school construction



5-Year Bond Scenario

SCHOOL	REMODEL/REBUILD	Original State Date	Projected Start Date
Roosevelt	Rebuild	2018	2019
South Kearns*	Rebuild	2018	2019
Hunter HS Addition	Rebuild	2018	2019
Evergreen Jr.	Remodel	2018	2018
Valley Jr.	Remodel	2018	2018
Driggs	Remodel	2019	2019
Rosecrest	Remodel	2019	2019
West Kearns*	Rebuild	2019	2027
Cyprus HS*	Rebuild	2020	2020
Skyline HS*	Rebuild	2020	2020
Smith	Remodel	2021	2028
Moss	Remodel	2021	2028
Plymouth	Remodel	2021	2028
Arcadia*	Rebuild	2022	2029
Taylorville HS Addition	Rebuild	2022	2028
Orchard	Rebuild	2023	2031
Hillsdale	Remodel	2023	2029
Kennedy Jr.	Remodel	2023	2029
Academy Park	Rebuild	2024	2034
Kearns Jr.	Rebuild	2024	2033
Magna	Remodel	2024	2032
Valley Crest	Remodel	2024	2032
Sandburg	Rebuild	2025	2034
Lincoln	Remodel	2025	2033
Pioneer	Remodel	2025	2033
Eastwood	Rebuild	2026	2035
Crestview	Remodel	2026	2034
Spring Lane	Rebuild	2027	2036
Cottonwood El.	Remodel	2027	2035
Evergreen Jr.	Rebuild	2028	2037
Valley Jr.	Rebuild	2028	2036
Oakridge	Rebuild	2028	2037

New Baseline Change in Date LRB - 5 Years Change in Date

2027	0	2027	0
2027	-1	2027	-1
2028	0	2028	0
2028	0	2028	0
2029	0	2027	-2
2026	-2	2026	-2
NA	NA		NA
2029	0	2028	-1
2029	0	2029	0
2031	-3	2032	-2
2030	-3	2031	-2
2032	0	2030	-2
2032	0	2030	-2
NA	NA		NA
2033	0	2031	-2
2033	0	2031	-2
2032	-3	2033	-2
2033	-1	2033	-1
NA	NA		NA
2033	-2	2034	-1
2035	-2	2035	-2
2034	-2	2034	-2
2033	-4	2036	-1

Interest Paid	\$ 16,177,375	
Advance Remodels		4
Advance Rebuilds		0
Retard Remodels		4
Retard Rebuilds		1

10-Year Bond Scenario

SCHOOL	REMODEL/REBUILD	Original State Date	Projected Start Date
Roosevelt	Rebuild	2018	2019
South Kearns*	Rebuild	2018	2019
Hunter HS Addition	Rebuild	2018	2019
Evergreen Jr.	Remodel	2018	2018
Valley Jr.	Remodel	2018	2018
Driggs	Remodel	2019	2019
Rosecrest	Remodel	2019	2019
West Kearns*	Rebuild	2019	2027
Cyprus HS*	Rebuild	2020	2020
Skyline HS*	Rebuild	2020	2020
Smith	Remodel	2021	2028
Moss	Remodel	2021	2028
Plymouth	Remodel	2021	2028
Arcadia*	Rebuild	2022	2029
Taylorville HS Addition	Rebuild	2022	2028
Orchard	Rebuild	2023	2031
Hillsdale	Remodel	2023	2029
Kennedy Jr.	Remodel	2023	2029
Academy Park	Rebuild	2024	2034
Kearns Jr.	Rebuild	2024	2033
Magna	Remodel	2024	2032
Valley Crest	Remodel	2024	2032
Sandburg	Rebuild	2025	2034
Lincoln	Remodel	2025	2033
Pioneer	Remodel	2025	2033
Eastwood	Rebuild	2026	2035
Crestview	Remodel	2026	2034
Spring Lane	Rebuild	2027	2036
Cottonwood El.	Remodel	2027	2035
Evergreen Jr.	Rebuild	2028	2037
Valley Jr.	Rebuild	2028	2036
Oakridge	Rebuild	2028	2037

New Baseline Change in Date LRB - 10 Years Change in Date

2027	0	2027	0
2027	-1	2027	-1
2028	0	2027	-1
2028	0	2028	0
2029	0	2027	-2
2026	-2	2026	-2
NA	NA	NA	NA
2029	0	2028	-1
2029	0	2028	-1
2031	-3	2031	-3
2030	-3	2029	-4
2032	0	2030	-2
2032	0	2030	-2
NA	NA	NA	NA
2033	0	2031	-2
2033	0	2031	-2
2032	-3	2032	-3
2033	-1	2033	-1
NA	NA	NA	NA
2033	-2	2034	-1
2035	-2	2035	-2
2034	-2	2034	-2
2033	-4	2036	-1

Interest Paid	\$	30,831,250	
Advance Remodels			6
Advance Rebuilds			7
Retard Remodels			1
Retard Rebuilds			1

Statutory Max Bond Scenario

SCHOOL	REMODEL/REBUILD	Original State Date	Projected Start Date
Roosevelt	Rebuild	2018	2019
South Kearns*	Rebuild	2018	2019
Hunter HS Addition	Rebuild	2018	2019
Evergreen Jr.	Remodel	2018	2018
Valley Jr.	Remodel	2018	2018
Driggs	Remodel	2019	2019
Rosecrest	Remodel	2019	2019
West Kearns*	Rebuild	2019	2027
Cyprus HS*	Rebuild	2020	2020
Skyline HS*	Rebuild	2020	2020
Smith	Remodel	2021	2028
Moss	Remodel	2021	2028
Plymouth	Remodel	2021	2028
Arcadia*	Rebuild	2022	2029
Taylorville HS Addition	Rebuild	2022	2028
Orchard	Rebuild	2023	2031
Hillsdale	Remodel	2023	2029
Kennedy Jr.	Remodel	2023	2029
Academy Park	Rebuild	2024	2034
Kearns Jr.	Rebuild	2024	2033
Magna	Remodel	2024	2032
Valley Crest	Remodel	2024	2032
Sandburg	Rebuild	2025	2034
Lincoln	Remodel	2025	2033
Pioneer	Remodel	2025	2033
Eastwood	Rebuild	2026	2035
Crestview	Remodel	2026	2034
Spring Lane	Rebuild	2027	2036
Cottonwood El.	Remodel	2027	2035
Evergreen Jr.	Rebuild	2028	2037
Valley Jr.	Rebuild	2028	2036
Oakridge	Rebuild	2028	2037

New Baseline Change in Date LRB - Maxed Change in Date

2027	0	2027	0
2027	-1	2026	-2
2028	0	2027	-1
2028	0	2027	-1
2029	0	2027	-2
2026	-2	2026	-2
	NA		NA
2029	0	2027	-2
2029	0	2027	-2
2031	-3	2030	-4
2030	-3	2029	-4
2032	0	2032	0
2032	0	2032	0
	NA		NA
2033	0	2030	-3
2033	0	2031	-2
2032	-3	2032	-3
2033	-1	2032	-2
	NA		NA
2033	-2	2033	-2
2035	-2	2036	-1
2034	-2	2034	-2
2033	-4	2034	-3

Interest Paid	\$ 40,482,736
Advance Remodels	8
Advance Rebuilds	3
Retard Remodels	0
Retard Rebuilds	2

Opportunities and Risks

Pros

- Compresses construction timeline
- Limits uncertainty of future inflation by setting projects in motion earlier

Cons

- Additional costs needed to provide temporary housing because we do not have enough lifeboat sites
- Additional consulting fees for outside construction management cost
- Limited workforce in trades will be stretched
- Anticipate delays in construction due to an adequate workforce
- Would require more midyear moves at schools because of on site temporary housing only accommodating, half of the school

Risks

- Asbestos abatement while school is in session
- Missing key construction milestones, forcing changes in school movements and interrupting scheduled moves and occupancy



West Kearns Elementary Rebuild (2027)

- Maintain as the district's priority project for 2027
- Adhere to established timeline
- Ensure design and planning efforts stay on track
- Rebuild on site



Advancing the Calvin Smith Remodel

(advance from 2028 to 2027)

- Begin first due to proximity to Westbrook Campus (Plymouth in 2028)
- Use Westbrook Campus as a 'lifeboat school' for temporary location during construction
- Coordinate with transportation for lifeboat location



Taylorsville High School Improvements

- Establish a 'not-to-exceed' budget for scope and design limits
- Planned investments:
 - \$32M for core construction
 - \$3.8M for furniture & equipment
 - \$650K for contingency
- Advance select interior updates to mid-2026
 - Auditorium upgrades
 - Systems upgrades, such as LED performance lighting and seating in the auditorium, which could be completed within a 10-week summer window
 - Exterior enhancements, including athletic facility improvements, move field/track events to east of softball
 - Softball score building and storage
 - Safety fencing around track



Maintaining Plymouth/Moss Remodels (2028)

- Keep Plymouth remodel scheduled for 2028
 - Use Westbrook Campus for temporary housing
- Retain Moss remodel schedule
 - Consider Millcreek Elementary as “lifeboat” site



Evaluating Transportation for Moss El.

- Conduct a transportation review for Moss boundary students
- Assess feasibility of busing to Millcreek Elementary
- Ensure efficient and manageable bus routes



Retaining Arcadia El.'s Construction Timeline

- Maintain current construction position
- Ensure upcoming boundary studies are completed first
- Avoid premature site configuration before boundary/consolidation decisions



Elementary School Remodels

and Temporary Housing

- Remodels extend beyond summer breaks
- West Kearns (2027)
 - Rebuild on site
 - No lifeboat site needed
- Calvin Smith remodel (advance from 2028 to 2027)
 - Westbrook lifeboat
- Plymouth remodel (2028)
 - Westbrook lifeboat
- Moss remodels(2028)
 - Millcreek Lifeboat?
 - Or relocatable village on site?



Lifeboat Site vs. On-Site Relocatable Village

- Advantages of lifeboat site:
 - Faster project completion
 - Enhanced student safety
 - Higher quality construction outcomes
 - Potential cost savings from contractor
- Challenges:
 - Transportation costs
 - Perhaps mitigated by lower construction costs
 - Complex relocation of resources
 - Increased stress on staff



Budgetary and Planning Considerations

- Establish 'not-to-exceed' budgets when appropriate.
 - Implement frugal building programming on remodels and expansions
 - Evaluate costs on current elementary plans
- Determine direction on lease revenue bond funding options
- Implement projects in phases
 - Reduces risk and requires less funds for management and temporary student housing
- Monitor construction environment/cost escalations, economic pressures



FY26 Board Budget Discussion

March 18, 2025, Study Session



Agenda



1. **Review Estimated Revenue**
2. **Present Legislative Program Changes**
3. **Review FY25 One-time Funding**
4. **Review Budget Requests**
5. **Discuss Tax Policy**
6. **Discuss Capital Plan**



Objectives

- Knowledge of available revenues and multi-year changes
- Orientation to current budget needs
- Direction on Tax Policy



Budget Overview

Revenue	FY26 Totals	Compensation	Defunded Programs	Legislation	One-time Funded	Superintendent Discretionary	School Opening	Budget Requests	Totals
WPU	13,689,320	9,541,273		4,148,048					13,689,321
Property Tax Growth	1,607,804		820,664			511,050	276,090		1,607,804
Risk Man Premium Savings	1,000,000				1,000,000				1,000,000
Closed schools	1,298,879						1,298,879		1,298,879
Turnover savings	1,697,946	1,697,946							1,697,946
URS savings	1,560,748	1,560,748							1,560,748
Reallocations	0								0
Tax Increase	0								0
Reserve Set Asides	4,000,000		239,383		3,760,617				4,000,000
State One-Time Funding	1,500,000		1,500,000						1,500,000
Revenue Available	26,354,697	12,799,967	2,560,047	4,148,048	4,760,617	511,050	1,574,969	0	26,354,698
Budget Needs									
Step & Lane		(6,428,969)							
Health Insurance Premium		(268,170)							
COLA @ 1%		(5,010,341)							
Legislative stipend		TBD							
Tier II Retirement Increase		(1,092,487)							
Gang Prevention			(598,313)						
Highly Impacted Stipend			(333,104)						
Library Media			(66,942)						
Nurse match			(85,254)						
School Fees			(1,739,383)						
CCA & CTSO			(287,189)						
Professional Learning Grant			(309,133)						
SPED - Impact Aid			(785,995)						
Professional Staff				(2,545,987)					
Paternity/Postpartum Leave				(500,000)					
School Safety				(2,165,358)					
SPED - Co-teach model					(1,678,086)				
Additional Admins					(1,409,527)				
Preschool					(1,511,000)				
ELL Software					(750,000)				
Kinder Specialist					(154,392)				
Evolv Pilot						(334,000)			
Contract Subs						(260,050)			
Panorama						(168,000)			
HS Princ Stipend						(83,000)			
Brockbank Jr				27			(1,574,969)		
Information Systems								(1,181,967)	
Teaching & Learning								(1,481,376)	
Support Services								(750,000)	
Budget Needs Totals		(12,799,967)	(4,205,313)	(5,211,345)	(5,503,005)	(845,050)	(1,574,969)	(3,413,343)	(33,552,992)
Balance		0	(1,645,265)	(1,063,297)	(742,388)	(334,000)	0	(3,413,343)	(7,198,294)



Revenues

Fiscal Year 2026

- State Funding
- Property Tax
- Reserves





Top legislative budget priorities included state fund investments in:

- **Tax Relief** – \$103.3 million ongoing and \$22.6 million one-time for an income tax rate cut from 4.55 percent to 4.50 percent, \$2.0 million for a new nonrefundable tax credit for child care centers, and \$4.1 million for expansion of the nonrefundable child tax credit; \$24.1 million ongoing and (\$1.3 million) one-time for expansion of the Social Security Benefits Income Tax Credit; and \$16 million ongoing and (\$13 million) one-time for single sales factor apportionment of financial institutions;
- **Public Education** – \$178.6 million to increase the WPU Value by 4.0% to \$4,674 for FY 2026, up from \$4,494 in FY 2025. \$47.4 million for the Educator Salary Adjustment, \$45.2 million for the Educator Support Professional Bonus, and \$471.6 million in one-time projects from the Public Education Economic Stabilization Restricted Account.
- **Higher Education** – \$20.0 million ongoing for performance funding, \$4.7 million ongoing and \$5.0 million one-time for technical colleges' growth and equipment; \$5.5 million ongoing for a St. George Campus of the University of Utah's Medical School; \$58.5 million ongoing and \$55 million one-time for new building construction;
- **Affordable Housing** – \$20.0 million for First Time Home Buyer Program and \$2.0 million for Shared Equity Revolving Loan Program;
- **Homelessness** – \$1.9 million ongoing for a non-congregate family shelter and \$5.5 million to support emergency winter and summer response throughout the state; and
- **State Employee Compensation** – \$136.8 million ongoing in FY 26 and \$19 million one-time in FY25 for a 2.5% salary increase for state and higher education employees, a 1% pay-for-performance bonus for state employees, and funding for retirement, long-term disability, leave pool, and health benefit rate changes.



State Funding - WPU

GSD Impact

WPU **4.00**

Defunded Programs -0.41

Cut Programs -0.31

School Fees -0.51

ProStaff Change -0.74

Voted & Board Change -4.21

School Safety TBD

Net Funding Impact **-2.18**



Revenues Available

Revenue	FY26 Totals
WPU	13,689,320
Property Tax Growth	1,607,804
Risk Man Premium Savings	1,000,000
Closed schools	1,298,879
Turnover savings	1,697,946
URS savings	1,560,748
Reallocations	0
Tax Increase	0
Reserve Set Asides	4,000,000
State One-Time Funding	1,500,000
Revenue Available	26,354,697



Reserves

New Law Implementation

Funds set aside to pay for costs associated with new laws, including school safety requirements and school fee changes.

Other

Available to meet other unanticipated future needs.

As of June 30, 2024, GSD had a total of approximately **\$311 million** saved.

The pie chart below shows a breakdown of these funds.

Planned Projects

Funds set aside for planned future projects, such as a second employee wellness center or technology upgrades.

Rainy Day Fund

Funds set aside for emergencies, at the level permitted by Utah law.

Special Purpose

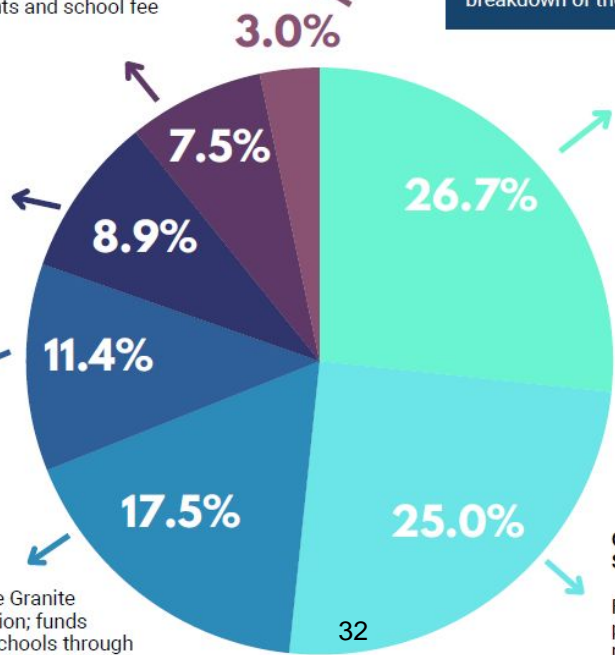
Funds raised by the Granite Education Foundation; funds collected by GSD schools through fundraising, donations, and fees; funds restricted to providing meals at schools; and inventory and prepaid items that will be expensed in the next period.

Employee Benefits

Funds required to maintain the District's self-funded health insurance and provide a sustainable benefits package for employees.

Capital Projects and Debt Service

Funds legally restricted to pay for capital projects (like new building construction and upgrades/renovations to existing buildings) and district bond payments.



Expenditures

Fiscal Year 2026

- Compensation
- Defunded Programs
- Legislation
- One-Time Funding
- Preliminary Requests



Compensation

Revenue	Compensation
WPU	9,541,273
Property Tax Growth	
Risk Man Premium Savings	
Closed schools	
Turnover savings	1,697,946
URS savings	1,560,748
Reallocations	
Tax Increase	
Reserve Set Asides	
State One-Time Funding	
Revenue Available	12,799,967
Budget Needs	
Step & Lane	(6,428,969)
Health Insurance Premium	(268,170)
COLA @ 1%	(5,010,341)
Legislative stipend	TBD
Tier II Retirement Increase	(1,092,487)
Budget Needs Totals 34	(12,799,967)
Balance	0



Defunded Programs

Revenue	Defunded Programs
WPU	
Property Tax Growth	820,664
Risk Man Premium Savings	
Closed schools	
Turnover savings	
URS savings	
Reallocations	
Tax Increase	
Reserve Set Asides	239,383
State One-Time Funding	1,500,000
Revenue Available	2,560,047
Budget Needs	
Gang Prevention	(598,313)
Highly Impacted Stipend	(333,104)
Library Media	(66,942)
Nurse match	(85,254)
School Fees	(1,739,383)
CCA & CTSO	(287,189)
Professional Learning Grant	(309,133)
SPED - Impact Aid 35	(785,995)
Budget Needs Totals	(4,205,313)
Balance	(1,645,266)



Legislation

Revenue	Legislation
WPU	4,148,048
Property Tax Growth	
Risk Man Premium Savings	
Closed schools	
Turnover savings	
URS savings	
Reallocations	
Tax Increase	
Reserve Set Asides	
State One-Time Funding	
Revenue Available	4,148,048
Budget Needs	
Professional Staff	(2,545,987)
Paternity/Postpartum Leave	(500,000)
School Safety	(2,165,358)
Budget Needs Totals	(5,211,345)
Balance	(1,063,297)



One-Time Funding

Revenue	One-time Funded
WPU	
Property Tax Growth	
Risk Man Premium Savings	1,000,000
Closed schools	
Turnover savings	
URS savings	
Reallocations	
Tax Increase	
Reserve Set Asides	3,760,617
State One-Time Funding	
Revenue Available	4,760,617
Budget Needs	
SPED - Co-teach model	(1,678,086)
Additional Admins	(1,409,527)
Preschool	(1,511,000)
ELL Software	(750,000)
Kinder Specialist	(154,392)
Budget Needs Totals 37	(5,503,005)
Balance	(742,388)



Additional One-Time Items

Revenue		Superintendent Discretionary
WPU		
Property Tax Growth		511,050
Risk Man Premium Savings		
Closed schools		
Turnover savings		
URS savings		
Reallocations		
Tax Increase		
Reserve Set Asides		
State One-Time Funding		
Revenue Available		511,050
Budget Needs		
Evolv Pilot		(334,000)
Contract Subs		(260,050)
Panorama		(168,000)
HS Princ Stipend		(83,000)
Budget Needs Totals	38	(845,050)
Balance		(334,000)



School Closure/Opening

Revenue	School Opening
WPU	
Property Tax Growth	276,090
Risk Man Premium Savings	
Closed schools	1,298,879
Turnover savings	
URS savings	
Reallocations	
Tax Increase	
Reserve Set Asides	
State One-Time Funding	
Revenue Available	1,574,969
Budget Needs	
Brockbank Jr	(1,574,969)
Budget Needs Totals	(1,574,969)
Balance	0

39



Preliminary Requests

Revenue	Budget Requests
WPU	
Property Tax Growth	
Risk Man Premium Savings	
Closed schools	
Turnover savings	
URS savings	
Reallocations	
Tax Increase	
Reserve Set Asides	
State One-Time Funding	
Revenue Available	0
Budget Needs	
Information Systems	(1,181,967)
Teaching & Learning	(1,481,376)
Support Services	(750,000)
Budget Needs Totals	(3,413,343)
40	
Balance	(3,413,343)



Budget Overview

Revenue	FY26 Totals	Compensation	Defunded Programs	Legislation	One-time Funded	Superintendent Discretionary	School Opening	Budget Requests	Totals
WPU	13,689,320	9,541,273		4,148,048					13,689,321
Property Tax Growth	1,607,804		820,664			511,050	276,090		1,607,804
Risk Man Premium Savings	1,000,000				1,000,000				1,000,000
Closed schools	1,298,879						1,298,879		1,298,879
Turnover savings	1,697,946	1,697,946							1,697,946
URS savings	1,560,748	1,560,748							1,560,748
Reallocations	0								0
Tax Increase	0								0
Reserve Set Asides	4,000,000		239,383		3,760,617				4,000,000
State One-Time Funding	1,500,000		1,500,000						1,500,000
Revenue Available	26,354,697	12,799,967	2,560,047	4,148,048	4,760,617	511,050	1,574,969	0	26,354,698
Budget Needs									
Step & Lane		(6,428,969)							
Health Insurance Premium		(268,170)							
COLA @ 1%		(5,010,341)							
Legislative stipend		TBD							
Tier II Retirement Increase		(1,092,487)							
Gang Prevention			(598,313)						
Highly Impacted Stipend			(333,104)						
Library Media			(66,942)						
Nurse match			(85,254)						
School Fees			(1,739,383)						
CCA & CTSO			(287,189)						
Professional Learning Grant			(309,133)						
SPED - Impact Aid			(785,995)						
Professional Staff				(2,545,987)					
Paternity/Postpartum Leave				(500,000)					
School Safety				(2,165,358)					
SPED - Co-teach model					(1,678,086)				
Additional Admins					(1,409,527)				
Preschool					(1,511,000)				
ELL Software					(750,000)				
Kinder Specialist					(154,392)				
Evolv Pilot						(334,000)			
Contract Subs						(260,050)			
Panorama						(168,000)			
HS Princ Stipend						(83,000)			
Brockbank Jr				41			(1,574,969)		
Information Systems								(1,181,967)	
Teaching & Learning								(1,481,376)	
Support Services								(750,000)	
Budget Needs Totals		(12,799,967)	(4,205,313)	(5,211,345)	(5,503,005)	(845,050)	(1,574,969)	(3,413,343)	(33,552,992)
Balance		0	(1,645,266)	(1,063,297)	(742,388)	(334,000)	0	(3,413,343)	(7,198,294)



Multi-Year Outlook

- Voted and Board Leeway State Guarantee

Voted and Board Guarantee Phase Out			
FY26	FY27	FY28	FY29
\$20,726,579	\$14,034,056	\$7,538,372	\$1,042,688

- School Fees

School Fees Phase Out			
FY26	FY27	FY28	FY29
\$1,500,000	\$900,000	\$600,000	\$0



Tax Policy

Fiscal Year 2026

- Perspectives
- Operational Levies
- Capital Levies
- Capital Model



Tax Perspectives

Tax Rate



Tax Revenue



Tax Payer



Property Tax Considerations - Operations

Tax Levy	State Cap Rate*	2024 Rate**	Rate Available	Revenue Available	Primary Home			Commercial		
					2024 Tax Amount	Tax Available	Percent Increase	2024 Tax Amount	Tax Available	Percent Increase
Voted	0.002000	0.000742	0.001258	\$61,502,445.73	\$215.56	\$365.46	169.5%	\$391.92	\$664.48	169.5%
Board Local	0.002500	0.001742	0.000758	\$37,057,912.45	\$506.07	\$220.21	43.5%	\$920.12	\$400.38	43.5%

* State cap is 0.002000, GSD is authorized at 0.001600

** Includes Charter Local Levy per statutory limits



Property Tax Considerations - Capital

Tax Levy	State Cap Rate	2024 Rate	Rate Available	Revenue Available	Primary Home			Commercial		
					2024 Tax Amount	Tax Available	Percent Increase	2024 Tax Amount	Tax Available	Percent Increase
Capital Local	0.003000	0.001558	0.001442	\$70,498,033.98	\$452.61	\$418.92	92.6%	\$822.94	\$761.66	92.6%

Tax Increase per \$1 million	0.000020	\$5.94
------------------------------	----------	--------

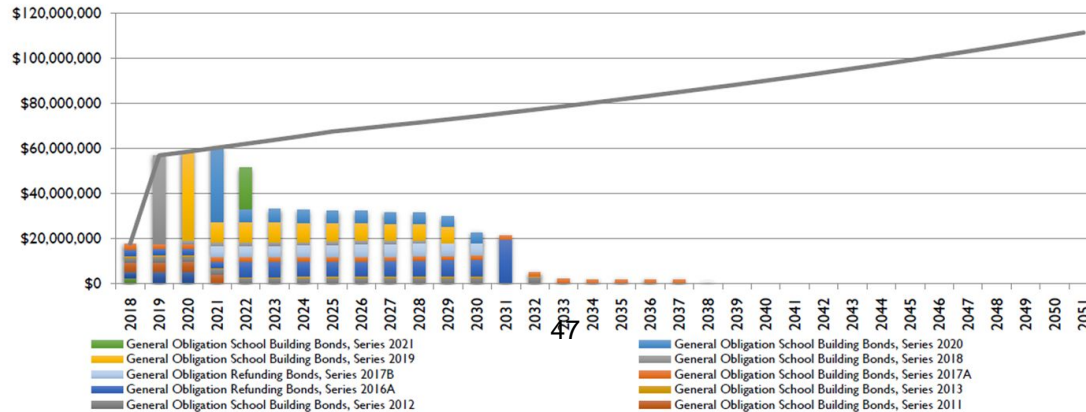


Pay-As-You-Go Model



Financial Model

- Tax rate increase to 0.000623 to 0.001957
- Issue four series of bonds totaling \$238M then transition to a pay-as-you-go program



Capital Project Funding Challenge

The FY24 shortfall contributed to deferred maintenance \$58 million.



Discussion & Comments

