



A – Request decision – closure required
B – Update/status report
C – Discussion and input – final decision at a subsequent meeting

School Board Meeting
Monday, April 22, 2024
AGENDA

1. **Call to Order (1 minute)**
04-22-24 Important Dates 4
2. **Pledge of Allegiance (1 minute)**
3. **Approve Board Agenda (1 minute)**
4. **Recognitions (21 minutes)**
 - 4.A. Champlin Park High School IB and AP Honor Student Recognitions (9 minutes)
Dr. Josh Delich, Associate Superintendent, Ashley Brown and Georgia Larson, IB/AP Coordinators, Champlin Park High School
 - 4.B. Champlin Brooklyn Park Academy - 2024 Merit Schools of Distinction Award (3 minutes)
Dr. Mary Wolverton, Associate Superintendent; Heidi Kouba, Principal, Champlin Brooklyn Park Academy
 - 4.C. Lincoln Elementary School for the Arts - 2024 Merit Schools of Distinction Award (3 minutes)
Dr. Mary Wolverton, Associate Superintendent; Michelle Zimmerman, Principal, Lincoln Elementary School for the Arts
 - 4.D. Monroe Elementary - 2024 Merit Schools of Distinction Award (3 minutes)
Dr. Mary Wolverton, Associate Superintendent; Amy Oliver, Principal, Monroe Elementary
 - 4.E. University Avenue Elementary, Aerospace, Children's Engineering & Science - 2024 Merit Schools of Distinction Award (3 minutes)
Dr. Mary Wolverton, Associate Superintendent; Diedre Bloemers, Principal, University Ave. Elementary, Aerospace, Children's Engineering & Science
 - 4.F. National Volunteer Recognition Week (3 Minutes)
Co-Chair Kacy Deschene
Recognition Nat'l. Volunteer Week 5
5. **Consent Agenda (5 minutes)**
 - 5.A. Minutes from April 4 and 8, 2024 School Board Work Sessions- **A**
Jeff Simon, Board Clerk
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 - 5.B. Retirements, Resignations, Terminations, Layoffs and Recalls, Leaves and Modified Leaves of Absence, Appointments - **A**
Matt Brain, Director of Employee Services

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5.C. Cash Disbursements Report - A Jennifer Beck, Director of Finance	
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5.E. Donations & Scholarship Report - A Jennifer Beck, Director of Finance	
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5.F. Monthly Revenue & Expenditures - A Jennifer Beck, Director of Finance	
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5.G. Policy 528.0 Student Parental, Family and Marital Status Nondiscrimination - A Tim Palmatier, General Counsel	
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5.H. MSHSL Cooperative-Boys Hockey between Coon Rapids High School and Spring Lake Park High School for 2024-25 school year - A Dr. Josh Delich, Associate Superintendent for High Schools	
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5.K. AP Calculus Textbook Adoption for 2024-25 School Year - A Dr. Josh Delich, Associate Superintendent for High Schools	
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5.L. IB Chemistry Textbook Purchase for Champlin Park High School - A Dr. Josh Delich, Associate Superintendent for High Schools	
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5.M. Immunization Exclusions as required by Statute 121a.15 - A Cindy Hiltz, Asst. Director of Student Services, Health Services	
6. Communications, Delegations & Petitions (30 minutes)	
7. Board Calendar & District Update (10 minutes) Cory McIntyre, Superintendent	
8. Employee Services (6 minutes)	
8.A. Resolution Relating to the Termination & Non-Renewal of Teaching Contracts of Probationary Teachers (3 minutes) - A	

	Matt Brain, Director of Employee Services	
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8.B.	Resolution to Rescind the Inclusion of Certain Teachers Names in Resolution Terminating Probationary Teachers (3 minutes) - A Matt Brain, Director of Employee Services	
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9.	Finance (65 minutes)	
9.A.	Wells Fargo OPEB Trust Investment Update (15 minutes) - B Merle Waters, CFA, Senior Vice President, Wells Fargo Bank	
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9.B.	FY24 Amended Budget, Second Read (20 minutes) - A Michelle Vargas, Chief Financial Officer	
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9.C.	Preliminary FY25 General Fund Budget (30 minutes) - C Michelle Vargas, Chief Financial Officer	
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10.	Labor Relations & Benefits (20 minutes)	
10.A.	2024-25 Health Insurance Rates, First Read (10 minutes) - C Todd Mensink, Director of Labor Relations & Benefits	
	Appendix S	119
10.B.	Authorize Special Education Supervisors Association 2023-25 Master Agreement (5 minutes) - A Dr. Jennifer Cherry, Executive Director of Human Resources	
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10.C.	Labor Relations Update (5 minutes) - B Dr. Jennifer Cherry, Executive Director of Human Resources, Todd Mensink, Director of Labor Relations & Benefits	
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11.	Board Correspondence & Communication	
12.	Adjourn	

ANOKA-HENNEPIN SCHOOLS

A FUTURE WITHOUT LIMIT

April 22, 2024

Dates to Remember

- 1. April 22** **Regular School Board Meeting, Sandburg Education Center, 6:30 p.m.**
- 2. April 23** **School Board Work Session, ESC, 5:30 p.m.**
3. May 1 Hold for Meet & Confer – Teachers, ESC, 5:30 p.m.
4. May 2 Board Policy Committee, ESC, 4:30 p.m.
- 5. May 6** **Regular School Board Meeting, Sandburg Education Center, 6:30 p.m.**
6. May 8 Metro North Adult Basic Ed Graduation, ESC, 7:00 p.m.
7. May 9 CIAC, ESC, 5:30 p.m.
- 8. May 20** **Regular School Board Meeting, Sandburg Education Center, 6:30 p.m.**
9. May 29 Pathways Graduation, Pathways, 6:00 p.m.
10. May 29 Sandburg Regional High School Graduation, Anoka Technical College, 7:00 p.m.
11. May 30 Bridges Graduation, Bridges, Downtown Center, 12:30 p.m.
12. May 30 CIAC, ESC, 5:30 p.m.
13. May 30 A-H Technical High School Graduation, Anoka Technical College, 6:00 p.m.
14. May 31 River Trail Learning Center Program Completion, RTLCL, 12:30 p.m.
15. June 2 Andover High School Graduation, Mariucci Arena, 10:00 a.m.
16. June 2 Champlin Park High School Graduation, Mariucci Arena, 1:00 p.m.
17. June 2 Coon Rapids High School Graduation, Mariucci Arena, 4:00 p.m.
18. June 2 Blaine High School Graduation, Mariucci Arena, 7:00 p.m.
19. June 3 CIAC, ESC, 5:30 p.m.
20. June 3 Anoka High School Graduation, Goodrich Field, 7:00 p.m.
- 21. June 10** **School Board Work Session, ESC, 5:30 p.m.**
- 22. June 24** **Regular School Board Meeting, Sandburg Education Center, 6:30 p.m.**



Zach Arco
CO-CHAIR



Kacy Deschene
CO-CHAIR



Jeff Simon
CLERK



Matt Audette
TREASURER



Linda Hoekman
DIRECTOR



Michelle Langenfeld
DIRECTOR

This agenda will be provided in an alternate format upon request in order to accommodate individuals with disabilities. A minimum of three days notice is needed. Please call Debbie Koffski at 763-506-1002 to request an alternate format.

MEMO

Date: April 10, 2024

To: Kacy Deschene and Zach Arco, Co-Chairs, Anoka-Hennepin School Board

From: Marla Chesser, Parent Involvement Coordinator

RE: Volunteer Recognition Week, April 21-27 2024

April 21-27 is National Volunteer Recognition week. Below is some information about Anoka-Hennepin volunteers. Please share this information if you would like to recognize the Anoka-Hennepin volunteers at the next school board meeting. Thank you.

National Volunteer Recognition Week was April 21-27. I would like to take the opportunity to acknowledge and formally thank all of the volunteers in our community, with a special thank you to those serving the students and staff of Anoka-Hennepin Schools. All of our volunteers have made an impact in our community.

Last year over 8,600 volunteers contributed almost 150,000 hours toward developing, supporting, and enhancing a variety of programs in our schools and communities. This year we are on track to meet or exceed those numbers

Our volunteers are a valuable resource and their time and effort are appreciated. On behalf of Anoka-Hennepin Schools, thank you again to our volunteers for everything they do to show support for our students, staff and community.

**MINUTES OF MEETING
SCHOOL BOARD OF INDEPENDENT SCHOOL DISTRICT NO. 11
(Anoka-Hennepin School District)
STATE OF MINNESOTA**

The School Board of Anoka-Hennepin Independent School District No. 11 held a work session on **Thursday, April 4, 2024**, at Sandburg Education Center, Anoka, Minnesota.

Co-Chair Zach Arco called the meeting to order at 5:30 p.m.

The following members were present: Zach Arco, Matt Audette, Kacy Deschene, Linda Hoekman, Michelle Langenfeld and Jeff Simon.

Co-Chair Kacy Deschene motioned to approve the Board Agenda. Dr. Michelle Langenfeld seconded. Motion passed on a 6-0 vote.

CONSENT AGENDA

Matt Audette moved and Co-Chair Deschene seconded the motion to approve the consent agenda. After further review, it was determined that there were no consent agenda items for this work session.

Motion passed on a 6-0 vote.

Superintendent McIntyre highlighted the items for the work session.

The work session then continued with the following agenda items: Updated FY24 Budget; Preliminary FY25 and FY26 Budget; Budget Reduction and Realignment Process; and Next Steps.

Co-Chair Arco recessed the meeting at 10:23 p.m. Co-Chair Deschene moved and Jeff Simon seconded the motion to adjourn the meeting. Motion passed.

Jeff Simon, Clerk
Anoka-Hennepin Independent School District No. 11

Zach Arco, Co-Chair

Prepared by: Debbie Koffski, CPS Recorder

Approved: _____

MINUTES OF MEETING
SCHOOL BOARD OF INDEPENDENT SCHOOL DISTRICT NO. 11
(Anoka-Hennepin School District)
STATE OF MINNESOTA

The School Board of Anoka-Hennepin Independent School District No. 11 held a work session on **Monday, April 8, 2024**, at the Educational Service Center, Anoka, Minnesota.

Co-Chair Zach Arco called the meeting to order at 5:30 p.m.

The following members were present: Zach Arco, Matt Audette, Kacy Deschene, Linda Hoekman and Jeff Simon. Michelle Langenfeld was absent.

Matt Audette motioned to approve the Board Agenda. Jeff Simon seconded. Motion passed on a 5-0 vote.

CONSENT AGENDA

Jeff Simon moved and Co-Chair Deschene seconded the motion to approve the following **consent agenda** items:

- a. **Minutes** from the March 25, 2024 School Board meeting.
- b. **Personnel items** as follows:

RETIREMENTS

Name	Current or Most Recent Position	Last Date Employed
Scott Emmans	ESC, B/G Grounds	07/16/2024
Jonelle Gorman	Coon Rapids Middle, Teacher ABS (AcadBehav)	06/07/2024

RESIGNATIONS, TERMINATIONS

Full Name (FL)	Current or Most Recent Position	Last Date Employed
Caleb Birkliid	Anoka High, Teacher English	06/07/2024
Whitney Buchan	Sand Creek, Teacher Grade 2	06/07/2024
Theresa Burnett	Sandburg Education Ctr, Teacher EC/SE Stretch Calendar	03/31/2024
Benjamin Geisler	Sandburg Regional High School, Teacher Science	06/07/2024
Laurie Hale	Hoover, Teacher E/BD	06/07/2024
Elisabeth Howard	Sunrise, Teacher E/BD	06/07/2024
Alex Karpicke	ESC-Special Ed, Teacher Psychologist	06/07/2024
Dax Larson	ESC, Communications Specialist	04/10/2024
Lori Olson	Coon Rapids High, Teacher E/BD	06/07/2024
Lia Orozco	Champlin Park High, Teacher Math	06/07/2024
Amy Reed	Ramsey, Principal Elementary School	06/28/2024
Casey Rogde	Champlin Park High, Teacher Math	06/07/2024
Jacob Southmayd	Dayton, Teacher ASD (AutismSpectrum)	06/07/2024
Jami Wilking	ESC-Special Ed, Teacher BIS (Behavior Int Sp)	06/07/2024
Kelly Wuollet	Sorteberg ECC, Teacher EC/SE	06/07/2024

LEAVES OF ABSENCE

Name	Current or Most Recent Position	Leave Begins	Leave Ends
Amy Anderson	Andover, Teacher Grade 4	10/27/2023	04/05/2024
Stephanie Anderson	Jefferson, Teacher Grade 5	03/25/2024	04/05/2024
Stephanie Anderson	Jefferson, Teacher Grade 5	04/08/2024	05/03/2024
Rachel Belting	Blaine High, Teacher Math	07/01/2024	06/30/2025
Tracy Bengtson	Sandburg Regional High School, Teacher Art Secondary	03/22/2024	05/03/2024
Christopher Bonde	Champlin Park High, Teacher Math	03/27/2024	04/16/2024
Tracy Burman	Andover DC-Bridges, Para Health	03/28/2024	04/11/2024
Daniel Burnett	Anoka High, Teacher Social Studies	03/19/2024	04/05/2024
Hannah Corsi	Ramsey, Teacher Grade 3	03/26/2024	05/12/2024
Catherine Davis	Sunrise, ParaEducator Spec Ed Cntr Base	03/20/2024	04/19/2024
Moriah Disanto	Andover, Child Nutrition Assistant PT	02/26/2024	05/03/2024
Amy Elder	Monroe, Teacher Social Worker	01/25/2024	04/24/2024
Terry Fisher	ESC, Educ Office Prof	03/26/2024	04/11/2024
Elizabeth Gossen	Roosevelt Middle, Teacher DD	03/26/2024	06/07/2024
Riza Mae Hoff	RiverTrail Learning Ctr, Teacher ABS (AcadBehav)	04/02/2024	04/26/2024
Kyle Iverson	Coon Rapids Middle, Teacher Social Studies	03/19/2024	04/05/2024
Gina Jaring	Crooked Lake, Child Nutrition Assistant PT	03/04/2024	04/15/2024
Katie Johnston	Wilson, Teacher Grade 1	07/01/2024	06/30/2025
Zachary Kam	Andover High, B/G Custodian Lead	03/06/2024	04/05/2024
Sandra LaChance	ESC, Emp Data Sys Integration Spec	03/18/2024	04/12/2024
Jennifer Larson	Madison, ParaEducator Special Education	03/19/2024	09/13/2024
Meagan Loken	Verndale, Teacher EC/SE Stretch Calendar	03/04/2024	03/20/2024
Susan Lovik	Monroe, ParaEducator Special Education	03/19/2024	04/29/2024
Stephanie Mantini	Verndale, Teacher Speech Clinician StrCa	03/25/2024	06/20/2024
Amber Peterson	Dayton, ParaEducator Special Education	04/01/2024	05/09/2024
Sarah Reisdorf	Blaine High, Teacher Academic Support	03/27/2024	06/07/2024
Brittany Ridout	Oak View Middle, Teacher Special Educ Lead	04/01/2024	06/07/2024
Mubera Salihbasic	Morris Bye, ParaEducator Special Education	04/05/2024	04/25/2024
Hannah Schrempp	Oak View Middle, Teacher Grade 6	03/26/2024	06/30/2024
Kim Wilson	ChamplinBrklynPk Academy, Child Nutrition Site Supv	04/09/2024	05/21/2024

MODIFIED LEAVES OF ABSENCE

Name	Current or Most Recent Position	Leave Begins	Leave Ends
Thomas Ament	Roosevelt Middle, B/G Custodian	01/29/2024	04/08/2024
James Bordewick	Hamilton, Teacher ESL	03/04/2024	03/29/2024
Rachel Brisbin	Hamilton, Teacher ESL	02/21/2024	03/27/2024
Tracy Burman	Andover DC-Bridges, Para Health	02/23/2024	03/20/2024
Samantha Cheng	Sand Creek, Teacher ESL	03/08/2024	04/12/2024
Michael Comer	ESC, Teacher SA-QComp Peer Eval	01/25/2024	03/22/2024

MODIFIED LEAVES OF ABSENCE

Name	Current or Most Recent Position	Leave Begins	Leave Ends
Heather Isenor	ESC - Transportation, ParaEducator Bus	02/05/2024	03/29/2024
Janice Langfeld	Eisenhower, A+ PT CCA - Ln 1	11/06/2023	06/11/2024
Holly Levercom	Northdale Middle, Child Nutrition Assistant PT	01/11/2024	03/29/2024
Chris Mertesdorf	ESC, B/G Maintenance Spec Maint	10/13/2023	05/16/2024
Brianna Mueller	Jefferson, A+ Site Leader full year	01/26/2024	04/26/2024
Karan Murphy	Champlin Park High, ParaEducator Spec Ed Cntr Base	02/29/2024	04/19/2024
Lynnsey Plaisance	Anoka High, Teacher ESL	10/30/2023	04/30/2024
Brandon Schaa	Anoka Middle - FM, Teacher Science	03/19/2024	04/05/2024
Kevin Stimpson	Morris Bye, B/G Custodian	02/02/2024	04/01/2024
Dziyana Yarmolik	Andover, Teacher ESL	03/18/2024	04/30/2024

SABBATICALS

Full Name	Current or Most Recent Position	LOA Start	LOA End Date
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This section returned no records

APPOINTMENTS

20240408

1

Name	Current or Most Recent Position	Effective Date	Lane/Step	FTE	Salary
Elementary					
Zoe Awcock	Mississippi, Teacher Literacy Intervention	04/01/2024	Bachelors/1	0.0786	\$3,769

Name	Current or Most Recent Position	Effective Date	Lane/Step	FTE	Salary
Secondary					
Dennis L Gable	Jackson Middle, Teacher Math LTS	03/25/2024	Masters+60/23	0.2941	\$29,769
Pamela Leindecker	Blaine High, Teacher Academic Support LTS	03/27/2024	Masters+60/24	0.2808	\$24,541
Jerry Willour	Champlin Park High, TIER I-Science LTS	03/18/2024	Bachelors+15/1	0.3209	\$15,836
Anna Wirtz	Oak View Middle,	03/22/2024	Bachelors/1	0.2968	\$14,228

Name	Current or Most Recent Position	Effective Date	Lane/Step	FTE	Salary
Special Education					
Ashley Beebe	Monroe, Teacher E/BD	04/01/2024	Masters/9	0.2620	\$18,970
Christopher Blasko	RiverTrail Learning Ctr, TIER 1-EBD Teacher	03/06/2024	Masters/1	0.3369	\$18,847
Maya Sutton	Mississippi, Teacher ABS (AcadBehav) LTS	02/27/2024	Masters/14	0.1818	\$14,847
Kristine Svedberg	Hoover, Teacher ABS (AcadBehav) LTS	04/01/2024	Bachelors/2	0.2620	\$12,562
Valerie Weaver	Roosevelt Middle, Teacher DD LTS	03/26/2024	Masters+60/24	0.2888	\$26,722

Name	Current or Most Recent Position	Effective Date	Days	Salary
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Administrative

This section returned no records

- c. Approved Award Rescind Bid #24019B MSFBG Food & Non-Food Items.
 - d. Immunization Exclusions—names and specifics are not included because of data privacy.
- Motion passed on a 5-0 vote.

The work session then continued with the following agenda items: Read Act Update; 2023-24 Strategic Priorities; 2024-25 Strategic Priorities; Facilities Update; 2024 Property, Liability and Cyber Insurance Renewal Proposal; and Board One Year Calendar.

Co-Chair Arco proposed under Minnesota Statute 13D.03 Subd. 1 that they move into a closed session to discuss negotiations for the Education Support Professionals. The closed session was held in Room 111. Jeff Simon seconded the motion to go into closed session. Motion carried.

Co-Chair Arco recessed the meeting at 9:01 p.m. The meeting reconvened in closed executive session at 9:08 p.m. to discuss negotiations.

The meeting reconvened in open session at 9:26 p.m. Jeff Simon moved and Matt Audette seconded the motion to adjourn the meeting. Motion passed.

Jeff Simon, Clerk
Anoka-Hennepin Independent School District No. 11

Zach Arco, Co-Chair

Prepared by: Debbie Koffski, CPS Recorder

Approved: _____

APPENDIX B

20240422

1

Moved that the Board accepts the personnel recommendations and authorizes the appropriate Board officer(s) or School District administrator(s) to sign all documents necessary to effectuate these agreements.

RETIREMENTS

Name	Current or Most Recent Position	Last Date Employed
Kimberly Droegemueller	Dayton, School Office Supervisor	06/28/2024
Karen Fowler	S.T.E.P., Job Coach	09/30/2024
Keetha Graves-Brank	Andover High, School Office Supervisor	07/30/2024
Cindy Gray	Northdale Middle, Child Nutrition Assistant	04/12/2024

RESIGNATIONS, TERMINATIONS

Full Name (FL)	Current or Most Recent Position	Last Date Employed
Nadie Billmark	Jefferson, Teacher Speech Clinician	06/07/2024
Frank Caligiuri	ESC, Transportation Route Coord	04/10/2024
Melissa Courmia	ESC, Teacher SA-Coach	06/07/2024
Christopher Duschik	Crooked Lake, Teacher Grade 4	06/07/2024
Hailey Ek	Anoka Middle - FM, Teacher ASD (AutismSpectrum)	06/07/2024
Jennifer Juergens	Evergreen Park, Teacher ESL	06/07/2024
Brittany Knight	Verndale, Teacher Occup Therapist StrCal	05/10/2024
Jessica Lind	Monroe, Teacher Grade 1	06/07/2024
Ashley Quien	Hamilton, Teacher Grade 5	06/07/2024
Iroda Satymova	Champlin Park High, Teacher ESL	06/07/2024
Melinda Talamantes	Ramsey, Teacher Grade 4	06/07/2024
Taylor Zabel	Hamilton, Teacher Grade 2	06/07/2024
Sarah Zillmann	Johnsville, Teacher Grade 1	06/07/2024

APPENDIX B

20240422

1

Moved that the Board accepts the personnel recommendations and authorizes the appropriate Board officer(s) or School District administrator(s) to sign all documents necessary to effectuate these agreements.

LEAVES OF ABSENCE

Name	Current or Most Recent Position	Leave Begins	Leave Ends
Samantha Adamczak	Blaine High, ParaEducator Secondary	05/06/2024	05/10/2024
Kelli Anderson	Andover, Volunteer Services Coord PT	04/24/2024	05/10/2024
Asifa Asad	Jefferson, Child Nutrition Assistant PT	03/27/2024	05/03/2024
Robert Baker	ESC, B/G Maintenance Spec Maint	03/18/2024	04/19/2024
Michaela Borski	Blaine ECC, Teacher EC/SE	04/10/2024	05/10/2024
Christine Dahl	Northdale Middle, Teacher Grade 6	05/13/2024	06/07/2024
Stacie Day	Adams, Teacher Grade 5	03/19/2024	04/16/2024
Courtney Decowski	Andover, Teacher E/BD	07/01/2024	06/30/2025
Christopher Duschik	Crooked Lake, Teacher Grade 4	03/04/2024	03/22/2024
Christopher Duschik	Crooked Lake, Teacher Grade 4	04/12/2024	06/07/2024
Nancy Hager	Andover High, ParaEducator Spec Ed Cntr Base	03/20/2024	04/12/2024
Caitlin Hannasch	Hoover, Teacher Grade 4	03/27/2024	06/07/2024
Pamela Happke	ESC, Payroll Data Specialist	04/22/2024	05/08/2024
Kyle Herber	Wilson, Teacher Phys Ed Elementary	04/02/2024	04/19/2024
Amy Herring	Evergreen Park, Teacher Grade K	04/04/2024	06/07/2024
Alissa Houghtaling	Eisenhower, B/G Custodian	03/29/2024	04/12/2024
Lynn Jaeck	Coon Rapids Middle, Teacher SA-Achievement Coach	07/01/2024	06/30/2029
Vicki Johnson	ESC, Financial Data Specialist	04/02/2024	06/28/2024
Michelle Keenan	Champlin Park High, Teacher Academic Support	03/27/2024	04/10/2024
Kalina Keomanivong	Hoover, ParaEducator Elementary	04/10/2024	06/06/2024
Wendy Mauk	Anoka High, Child Nutrition Assistant FT	03/26/2024	04/12/2024
Wendy Mauk	Anoka High, Child Nutrition Assistant FT	04/15/2024	04/29/2024
Elise Mehan	Lincoln, Teacher Grade 1	04/04/2024	04/29/2024
Jamie Mevissen	ESC - Transportation, ParaEducator Bus	03/27/2024	08/05/2024
Katie Monson	Sunrise, Teacher Grade 1	07/01/2024	06/30/2025
Chelsea Nordhausen	Coon Rapids Middle, Child Nutrition Assistant PT	04/11/2024	04/12/2024
Katelyn Sjoquist	Eisenhower, ParaEducator Spec Ed Cntr Base	03/26/2024	05/03/2024
Hailey Skinner	Lincoln, Teacher Grade 1	04/10/2024	06/07/2024
Lisa Wicklund	ESC - Transportation, ParaEducator Bus Full Time	03/19/2024	06/06/2024

MODIFIED LEAVES OF ABSENCE

Name	Current or Most Recent Position	Leave Begins	Leave Ends
Samantha Adamczak	Blaine High, ParaEducator Secondary	03/18/2024	05/03/2024
Thomas Ament	Roosevelt Middle, B/G Custodian	01/29/2024	04/05/2024
Jennifer Bowman	Coon Rapids Middle, Teacher Science	03/05/2024	05/22/2024
Terry Fisher	ESC, Educ Office Prof	03/26/2024	04/23/2024
Zachary Kam	Andover High, B/G Custodian Lead	03/06/2024	04/12/2024
Sandra LaChance	ESC, Emp Data Sys Integration Spec	03/18/2024	04/05/2024
Karan Murphy	Champlin Park High, ParaEducator Spec Ed Cntr Base	02/29/2024	04/30/2024

HR School Board Appendix Report: Leave of Absence

APPENDIX B

20240422

2

Moved that the Board accepts the personnel recommendations and authorizes the appropriate Board officer(s) or School District administrator(s) to sign all documents necessary to effectuate these agreements.

MODIFIED LEAVES OF ABSENCE

Name	Current or Most Recent Position	Leave Begins	Leave Ends
Samantha Olson	Hamilton, Teacher ABS (AcadBehav)	01/08/2024	05/31/2024
Asia Paulus	Northdale Middle, Teacher Grade 6	03/18/2024	05/20/2024
Amber Peterson	Dayton, ParaEducator Special Education	04/01/2024	05/17/2024
Sean Peterson	ESC, B/G Grounds	01/25/2024	04/05/2024
Ethan Scheibe	Blaine High, Teacher English	04/30/2024	05/03/2024
Linda Yang	CED - ECFE, ECFE Cultural Liaison	02/22/2024	04/12/2024

SABBATICALS

Full Name	Current or Most Recent Position	LOA Start	LOA End Date
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This section returned no records

APPOINTMENTS

20240422

1

<u>Name</u>	<u>Current or Most Recent Position</u>	<u>Effective Date</u>	<u>Lane/Step</u>	<u>FTE</u>	<u>Salary</u>
Elementary					
Amelia Eveland	Lincoln, Teacher Grade 1 LTS	04/12/2024	Bachelors/1	0.2139	\$10,255
Diane Polzin	Evergreen Park, Teacher Grade K LTS	04/04/2024	Masters+60/24	0.2460	\$21,503
Evelyn Smith	Hoover, Teacher Grade 4 LTS	03/27/2024	Bachelors/1	0.2781	\$13,331

<u>Name</u>	<u>Current or Most Recent Position</u>	<u>Effective Date</u>	<u>Lane/Step</u>	<u>FTE</u>	<u>Salary</u>
Secondary					
This section returned no records					

<u>Name</u>	<u>Current or Most Recent Position</u>	<u>Effective Date</u>	<u>Lane/Step</u>	<u>FTE</u>	<u>Salary</u>
Special Education					
This section returned no records					

<u>Name</u>	<u>Current or Most Recent Position</u>	<u>Effective Date</u>	<u>Days</u>	<u>Salary</u>
Administrative				
This section returned no records				

MOTION

Date:

April 22, 2024

That these disbursements as presented, excluding net payroll, be allowed and charged to funds as follows:

Fund No.	Description	Amount
	Checks	\$ 5,312,601.31
01	General	4,934,302.98
02	Food Service	86,071.99
04	Community Service	138,717.06
06	Building Construction	151,369.36
07	Bond & Interest K-12	500.00
20	Health-Self Insurance	1,639.92
21	Dental-Self Insurance	-
22	Work. Comp.-Self Insurance	-
47	OPEB Debt Service	-
	Electronic Payments	\$ 26,457,858.83
01	General	19,671,457.59
02	Food Service	309,436.46
04	Community Service	628,638.21
06	Building Construction	-
07	Bond & Interest K-12	-
20	Health-Self Insurance	5,132,969.48
21	Dental-Self Insurance	615,649.43
22	Work. Comp.-Self Insurance	99,707.66
47	OPEB Debt Service	-
	ACH Payments	\$ 8,889,550.25
01	General	7,845,008.51
02	Food Service	655,919.31
04	Community Service	100,073.84
06	Building Construction	40,009.59
07	Bond & Interest K-12	-
20	Health-Self Insurance	235,360.00
22	Work. Comp.-Self Insurance	13,179.00
	P-Card	\$ 201,481.37
01	General	170,469.23
02	Food Service	1,822.92
04	Community Service	24,012.31
06	Building Construction	-
20	Health-Self Insurance	5,176.91
	TOTAL DISTRICT	\$ 40,861,491.76

ANOKA HENNEPIN DISTRICT NO. 11
MONTHLY CASH BALANCES - FY24

	GENERAL 01-101	FOOD SERVICE 02-101	COMMUNITY SERVICE 04-101	BUILDING CONSTRUCTION 06-101 ¹	DEBT SERVICE 07-101	EMP BENE HEALTH 20-101	EMP BENE DENTAL 21-101	EMP BENE WORK COMP 22-101	OPEB DEBT SERVICE 47-101	TOTAL CASH	CASH INVESTMENTS	BUILDING CONSTRUCTION INVESTMENT	SCHOLARSHIP INVESTMENT	TOTAL ALL BALANCES	FY23 Total All Balances (1 year ago comparison)
07/01/23	167,625,306	9,661,551	12,168,757	(2,844,745)	9,201,166	24,002,428	3,225,038	2,287,027	1,304,644	226,631,172	10,000,000	16,854,844	712,365	254,198,381	273,086,188
07/31/23	137,645,718	9,351,636	11,562,339	(619,251)	6,724,711	17,724,437	2,897,721	2,104,797	1,381,049	188,773,157	10,000,000	13,071,820	688,427	212,533,404	241,851,628
08/31/23	168,372,920	9,385,665	11,533,868	(2,681,823)	6,325,755	14,225,288	2,294,219	2,066,908	1,358,476	212,881,277	10,000,000	13,124,816	509,804	236,515,897	271,684,755
09/30/23	185,170,574	8,882,238	13,083,758	(4,131,880)	6,329,633	14,920,089	2,548,666	2,067,015	1,358,523	230,228,616	10,000,000	13,131,309	464,430	253,824,355	276,894,445
10/31/23	184,238,524	8,296,287	12,969,484	(7,425,653)	9,023,567	17,058,314	2,435,497	2,094,463	1,748,359	230,438,843	10,000,000	13,131,309	446,296	254,016,449	275,084,581
11/30/23	164,478,148	10,589,218	13,327,202	(7,902,901)	11,970,274	20,202,785	2,693,195	2,013,482	2,174,822	219,546,225	10,000,000	13,196,500	429,633	243,172,357	257,537,703
12/31/23	161,912,058	11,108,168	13,971,533	(73,950)	13,038,557	22,773,895	2,978,750	2,002,416	2,328,601	230,040,028	0	5,348,208	408,720	235,796,957	252,577,026
01/31/24	162,017,498	11,260,191	13,564,667	(150,818)	3,699,494	24,468,681	2,837,702	1,644,399	522,283	219,864,096	0	5,373,138	438,147	225,675,381	234,692,903
02/28/24	179,211,191	11,007,575	12,553,732	(130,841)	3,699,494	25,203,732	2,997,432	1,539,213	522,283	236,603,810	0	4,982,259	480,389	242,066,458	235,614,483
03/31/24	143,200,959	12,122,025	11,434,402	536,103	3,698,994	26,854,861	2,956,850	2,597,873	522,283	203,924,349	0	4,993,740	547,310	209,465,399	244,290,684
04/30/24										0				0	
05/31/24										0				0	
06/30/24															

¹ Building Construction Fund is negative because funds are transferred from the Building Construction investment account on a reimbursement basis.

ANOKA-HENNEPIN DISTRICT NO. 11
MONTHLY DONATION REPORT
March 2024

DATE	DONOR	DONEE	PURPOSE	TYPE	AMOUNT
03/18/24	A.P.T.C.O	Andover Elem	Gr K Welcome Night	General	802.50
03/11/24	Adams Parent Advisory Council Inc	Adams Elem	Boogie Boards	General	400.00
03/11/24	American Online Giving Foundation	Adams Elem	School Supplies	General	50.00
03/11/24	American Online Giving Foundation	McKinley	Misc. Supplies	General	58.26
03/20/24	American Online Giving Foundation	University Elem	Supplies, paper, Cardstock, Ect	General	122.12
03/27/24	Andover Alpine Ski Booster Club	ADVHS	Alpine Ski Bus	General	9,000.00
04/08/24	Andover HS Dance Team Boosters	Andover HS	Dance Team program use, Fall uniforms	General	5,000.00
03/27/24	Andover Huskies Baseball Booster Club	Andover HS	BSN- Baseball	General	742.00
03/18/24	Anoka Boys Lacrosse Boosters	AHS Boys lacrosse	New Helmets	General	5,950.00
03/20/24	Anonymous	AHS	Boys Track Supplies	General	100.00
03/20/24	Artech Holding Limited	CRHS	Band/Choir	General	25.00
03/20/24	Artech Holding Limited	CRHS	Band/Choir	General	32.00
03/20/24	Bengal Touchdown Club	BHS	Football Helmets and Shoulder Pads	General	10,000.00
04/08/24	Blaine HS Ski Booster Club	BHS	Alpine Ski Bus	General	8,550.00
03/18/24	Blaine Youth Hockey	Sand Creek Elem	GR 5 Long Lake Field Trip	General	2,500.00
03/18/24	Brookside PTO	Brookside Elem	Bathroom Mirror for Health Office	General	195.18
02/29/24	CAF	Dayton Elem	School/student supplies as needed	General	10.00
02/29/24	CAF	Jackson MS	Student Materials	General	80.00
04/08/24	CAF	Dayton Elem	Supplies as needed	General	15.00
03/18/24	CAF America	Jackson MS	Student materials	General	4.00
03/18/24	Cardinal Hockey Red Line Club	CRHS Boys Hockey	Bus for Mankato trip	General	1,945.63
04/08/24	Carolyn & John Collins	Monroe Elem	Childrens book end of the year giveaway to stude	General	2,500.00
03/27/24	Champlin Park Theatre Association	CPHS	Winter Play	General	400.00
03/20/24	Champlin Theatre Association	CPHS	Theater Program Equipment	General	1,400.00
03/18/24	Charities Aid Foundation	BHS	General School Supplies	General	20.00
03/18/24	Charities Aid Foundation	Rum River Elem	Student/General Supplies	General	10.00
03/18/24	Charities Aid Foundation	Andover Elem	Classroom Supplies	General	20.00
03/18/24	Charities Aid Foundation America	Eisenhower Elem	Student Incentives	General	10.00
03/18/24	Charities Aid Foundation America	Blaine HS	General School Supplies	General	40.00
03/18/24	Charities Aid Foundation America	Anoka MS	Non Instructional Supplies	General	10.00
03/18/24	Charities Aid Foundation America	Anoka MS	Non Instructional Supplies	General	20.00
03/27/24	Charities Aid Foundation America	CPHS	Athletics	General	4.00
03/11/24	Charities Aid Foundation America C/O Cybergrants LI	BHS	ASL Club	General	66.00
02/29/24	Charities Aid Foundation America C/O Cybergrants LI	Andover HS	General Supplies	General	78.00
03/18/24	Corpay Wild Ones Natural Landscapers	Anoka MS	Pollinator Garden	General	500.00
03/18/24	CPHS Boys Swim & Dive Team	Champlin Park HS	Swimming Equipment	General	157.55
02/29/24	David Madden	Step Automotive	Classroom Instruction	General	298.00
03/15/24	David Meberg	BHS	Split Between Boys & Girls Cross Country	General	4,880.00

04/08/24	Dayton Elem PTO	Dayton Elem	2nd Grade field trip to MN zoo	General	400.00
02/29/24	Expedition Credit Union	Compass Programs	Feed Community Volunteers	General	500.00
02/29/24	Gerad Molstad	Step Automotive	Classroom Instruction	General	50.00
03/27/24	Greater Horizons	Dayton Elem	Supplies & materials as needed	General	60.00
04/08/24	Ham Lake Lions	Compass Program	Team Building	General	1,400.00
03/11/24	Hospitality MN Education Foundation	CRHS	Student text books, activity books, teacher resou	General	2,500.00
04/08/24	Janeen Burrow	Morris Bye Elem	4th grade Bus to feed my starving children	General	250.00
03/18/24	Johnsville PTO	Johnsville Elem	GR 1 Works Museum Fieldtrip	General	1,698.42
03/18/24	Johnsville PTO	Johnsville Elem	GR 2 Science Museum Fieldtrip	General	1,897.37
03/11/24	M. Westerberg	AHS	English Department use with Students	General	1,000.00
03/18/24	Madison PTO	Madison Elem	4th grade Admission	General	244.25
03/18/24	Merica LLC	AHS Choir	Projects/Field Trips	General	2,000.00
04/08/24	Mighty cause Charitable Foundation	Oxbow Creek Elem	Student Supplies	General	145.00
03/11/24	Northwest Suburban Conference	CRHS	Pencils for NWSC District Music Festival	General	85.82
03/18/24	Northwest Suburban Conference	CRHS Music Dept	Use for costs related to performances, Etc.	General	500.00
02/29/24	Ramsey PTO	Ramsey Elem	School Wide field trip/ Benefit all students	General	4,850.00
04/08/24	Scholastic Inc.	Brookside Elem	Books for Media Center	General	232.22
03/18/24	Sean Beggin	Step Automotive	Classroom Instruction/Car Maintenance	General	1,500.00
03/18/24	Snap Mobile Inc	Andover HS	Admin Supplies	General	250.00
03/11/24	The Blackbaud Giving Fund	CPHS	Student Recognition	General	50.00
03/11/24	The Blackbaud Giving Fund	OVMS	Student Incentives and Recognition	General	40.00
03/11/24	The Blackbaud Giving Fund	CBPA	Supplies for school	General	20.00
03/18/24	The Blackbaud Giving Fund	Andover Elem	Classroom Supplies	General	25.00
03/18/24	The Blackbaud Giving Fund	Champlin Park HS	Student Recognition	General	70.00
03/18/24	The Blackbaud Giving Fund	Champlin Park HS	Student Recognition	General	104.50
03/18/24	The Blackbaud Giving Fund	Sand Creek Elem	K5 Classroom Supplies	General	150.00
03/18/24	The Blackbaud Giving Fund	CRHS	General Supplies	General	100.00
03/20/24	The Blackbaud Giving Fund	OVMS	Student incentives & recognition	General	80.00
03/27/24	The Blackbaud Giving Fund	Dayton Elem	Supplies & materials as needed	General	88.00
03/27/24	The Blackbaud Giving Fund	CPHS	Student Recognition	General	40.00
03/27/24	The Blackbaud Giving Fund	OVMS	Student incentives& recognition	General	40.00
03/18/24	Lia & David Staples	CRHS Theatre	Production related costs for play/musicals	General	100.00
03/20/24	Project Lead the Way	CRHS	Biomed & Engineering Program Expansion	General	10,000.00

*MATERIAL, EQUIPMENT, OR LABOR DONATION

TOTAL

\$ 86,465.82

STUDENT ACTIVITIES

DATE	DONOR	DONEE	PURPOSE	TYPE	AMOUNT
TOTAL					

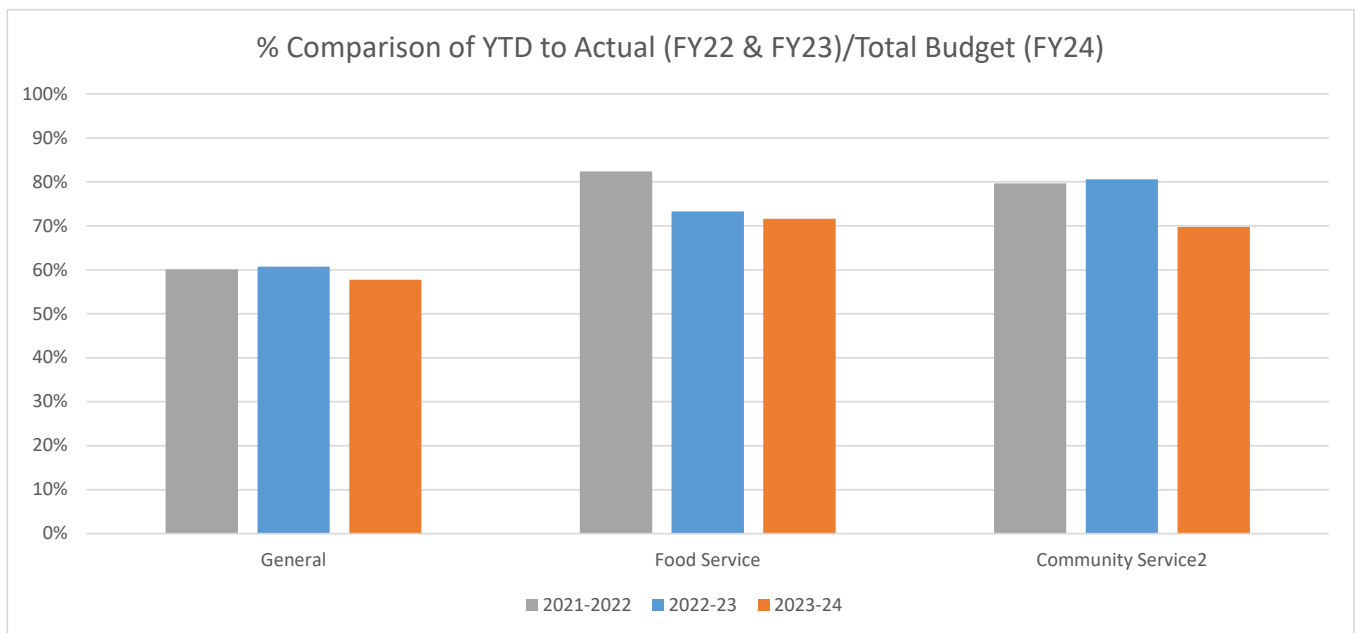
SCHOLARSHIP DONATIONS

DATE	DONOR	DONEE	PURPOSE	TYPE	AMOUNT
03/11/24	A.P.T.C.O.	Andover High School	Bill Gallagher Memorial Scholarship	Scholarship	1,000.00
04/01/24	Andover Band Boosters Organization	Andover High School	Andover Band Boosters Organization Scholarship	Scholarship	1,500.00
04/01/24	Andover Band Boosters Organization/ Teri Mattson M	Andover High School	Andover Band Boosters Organization/ Teri Mattson M	Scholarship	500.00
03/26/24	Andover Baseball Association	Andover High School	Andover Baseball Association Scholarship	Scholarship	1,000.00
04/01/24	Andover Boys Soccer Boosters	Andover High School	Andover Boys Soccer Boosters Scholarship	Scholarship	500.00
03/26/24	Andover Center Ice Club	Andover High School	Andover Center Ice Club Scholarship	Scholarship	2,000.00
03/11/24	Andover Cross Country Running	Andover High School	Andover Cross Country Running Scholarship	Scholarship	1,000.00
03/11/24	Andover Football Association	Andover High School	Andover Football Association Scholarship	Scholarship	22,500.00
04/01/24	Andover Girls Lacrosse Booster	Andover High School	Andover Girls Lacrosse Booster Scholarship	Scholarship	1,500.00
03/26/24	Andover Girls Soccer Booster Club	Andover High School	Andover Girls Soccer Booster Club Scholarship	Scholarship	1,500.00
04/01/24	Andover High School Boys Volleyball	Andover High School	Andover High School Boys Volleyball Scholarship	Scholarship	2,400.00
04/01/24	Andover High School Drama Parents Organization Inc	Andover High School	Andover High School Drama Parents Organization	Scholarship	3,500.00
03/11/24	Andover Huskies Baseball Booster Club	Andover High School	Andover Huskies Baseball Booster Club Scholar	Scholarship	1,000.00
03/11/24	Andover Wrestling Club	Andover High School	Andover HS Wrestling Scholarship - Andover W	Scholarship	1,750.00
03/26/24	Angell, Marc & Joan	Andover High School	Oak View Middle School Scholarship-Angell, Mar	Scholarship	1,600.00
03/26/24	Anoka Golf Club Inc.	Anoka High School	Anoka Men's Golf Club Joe Sharp Memorial Scho	Scholarship	1,000.00
03/11/24	Anoka Hennepin Credit Union	Champlin Park High School	Anoka Hennepin Credit Union Scholarship	Scholarship	500.00
03/26/24	Anoka Hennepin Education Minnesota	Regional/Technical High School	Anoka Hennepin Education Minnesota Scholarsh	Scholarship	500.00
03/11/24	Anoka Hennepin Elem Secondary Principals Assoc	Andover High School	Anoka Hennepin Elem Secondary Principals Ass	Scholarship	1,000.00
03/11/24	Anoka Hennepin Elem Secondary Principals Assoc	Champlin Park High School	Anoka Hennepin Elem Secondary Principals Ass	Scholarship	1,000.00
03/11/24	Anoka Ramsey Athletic Association Youth Football	Anoka High School	Anoka Ramsey Athletic Association Youth Footb	Scholarship	1,000.00
04/01/24	Anoka Tornadoes Baseball Booster Club	Anoka High School	Anoka Tornadoes Baseball Booster Club Scholar	Scholarship	500.00
03/26/24	Bennett, Joann	Anoka High School	Diane Gronewold Memorial Art Scholarship	Scholarship	1,000.00
03/11/24	Blake, Jill	Anoka High School	Diane Gronewold Memorial Art Scholarship-Blake	Scholarship	100.00
03/26/24	Brown, Berley & Babette	Anoka High School	Diane Gronewold Memorial Art Scholarship	Scholarship	100.00
03/11/24	Burke, Tim & Sheila	Anoka High School	Pat Burke Scholarship-Burke, Tim & Sheila	Scholarship	1,000.00
03/26/24	Champlin Park Rebels Boys Hoops Booster Club	Champlin Park High School	Champlin Park Rebels Boys Hoops Booster Club	Scholarship	1,500.00
04/01/24	Champlin Park Traveling Basketball	Champlin Park High School	Champlin Park Traveling Basketball Scholarship	Scholarship	2,000.00

03/26/24	Chojnacki, Kathryn	Anoka High School	Diane Gronewold Memorial Art Scholarship	Scholarship	150.00
03/11/24	CPHS Boys Hockey Booster Club	Champlin Park High School	CPHS Boys Hockey Booster Club Scholarship	Scholarship	1,000.00
03/11/24	DeLong, Pete	Champlin Park High School	Anoka-Hennepin Apple Core MUG Scholarship	Scholarship	500.00
03/26/24	Falink, Bruce	Anoka High School	Diane Gronewold Memorial Art Scholarship	Scholarship	100.00
03/26/24	Fischer, Thomas	Anoka High School	Diane Gronewold Memorial Art Scholarship	Scholarship	50.00
03/26/24	Gronewold, Larry	Anoka High School	Diane Gronewold Memorial Art Scholarship	Scholarship	500.00
03/11/24	Ham Lake Chamber of Commerce	Andover High School	Ham Lake Chamber of Commerce Scholarship	Scholarship	1,500.00
03/26/24	Johnson, Lucinda & Jeff	Champlin Park High School	Barb Wiehle Memorial Scholarship	Scholarship	500.00
04/01/24	Kopp Family Foundation	Andover High School	Kopp Family Foundation Scholarship	Scholarship	3,000.00
04/01/24	Kopp Family Foundation	Anoka High School	Kopp Family Foundation Scholarship	Scholarship	2,500.00
04/01/24	Kopp Family Foundation	STEP	Kopp Family Foundation Scholarship	Scholarship	2,500.00
03/26/24	Kottkes Bus Service Inc	Andover High School	Kottkes Bus Service Inc Scholarship	Scholarship	500.00
03/11/24	McSherry, John & Katherine	Anoka High School	Diane Gronewold Memorial Art Scholarship- McSherry	Scholarship	25.00
03/11/24	Mercy Hospital Medical Staff	Champlin Park High School	Mercy Hospital Medical Staff Scholarship	Scholarship	600.00
03/11/24	Mitshulis, Theodore	Anoka High School	Diane Gronewold Memorial Art Scholarship-Mitshulis	Scholarship	50.00
03/11/24	Monroe Elementary PTO	Champlin Park High School	Monroe Elementary PTO Scholarship	Scholarship	750.00
03/11/24	Neary, Colleen	Anoka High School	Diane Gronewold Memorial Art Scholarship- Neary	Scholarship	25.00
04/01/24	Neu Family - Neu, Corey	Champlin Park High School	Neu Family Scholarship - Neu, Corey	Scholarship	1,000.00
03/26/24	New Creations Child Care and Learning Center	Anoka High School	New Creations Child Care and Learning Center Scholarship	Scholarship	500.00
03/11/24	Nitzberg, Kevan & Laurie	Anoka High School	Diane Gronewold Memorial Art Scholarship- Nitzberg	Scholarship	50.00
03/26/24	Oxbow Creek Home and School Assoc	Champlin Park High School	Oxbow Creek Home and School Assoc Scholarship	Scholarship	500.00
03/26/24	Premier Banks	Andover High School	Premier Banks Scholarship	Scholarship	1,000.00
03/11/24	PTO of Champlin Brooklyn Park Academy	Champlin Park High School	PTO of Champlin Brooklyn Park Academy Scholarship	Scholarship	1,500.00
03/11/24	Rebels Lacrosse Booster Club	Champlin Park High School	Rebels Lacrosse Booster Club Scholarship	Scholarship	500.00
03/11/24	Rum River Elementary Scholarship - Rum River Assoc	Andover High School	Rum River Elementary Scholarship - Rum River Assoc	Scholarship	1,500.00
03/26/24	Sannerud, Savarese & Assoc PA	Andover High School	Sannerud, Savarese & Assoc PA Scholarship	Scholarship	500.00
03/26/24	Sieben, Randy & Michelle	Anoka High School	Diane Gronewold Memorial Art Scholarship	Scholarship	30.00
03/11/24	Steve Smith Memorial	Champlin Park High School	Steve Smith Memorial Scholarship-Champlin Park	Scholarship	500.00
03/11/24	Talbot, Ralph	Anoka High School	Anoka Lions Club Buster Talbot Scholarship-Talbot	Scholarship	1,000.00
03/11/24	The Bank of Elk River	Anoka High School	The Bank of Elk River Scholarship	Scholarship	2,000.00

**Anoka-Hennepin ISD #11
Statement of Revenues
For the month ended March 31, 2024**

Fund	Month to Date	Year to Date	Budget	FY23 YTD is % of Budget FY21 & FY22 YTD is % of Actual		
				2023-24	2022-23	2021-2022
General	30,604,973	356,897,412	617,825,830	58%	61%	60%
Food Service	2,899,364	19,189,896	26,803,221	72%	73%	82%
Community Service ²	1,199,642	19,325,047	27,718,687	70%	81%	80%
Building Construction ¹	11,480	356,012	20,000	1780%	44511%	2%
Debt Service	-	9,580,022	15,394,194	62%	64%	58%
Trust	-	-	750,000	0%	0%	0%
Total All Funds	\$ 34,715,460	\$ 405,348,389	\$ 688,511,932	59%	62%	62%

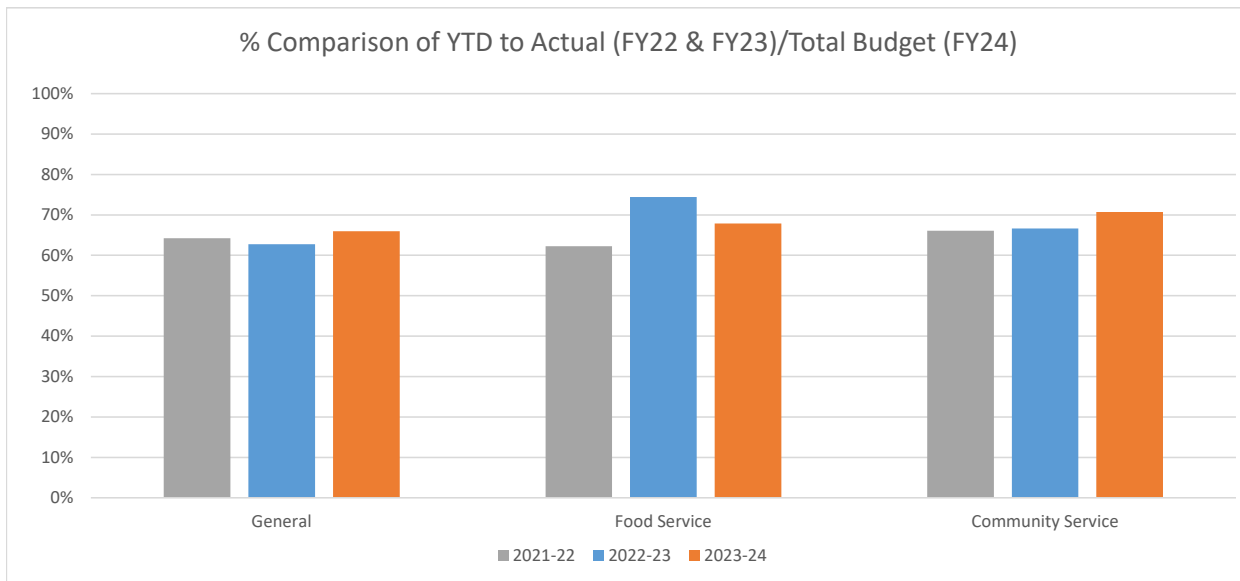


¹Conservative budgeting

²Timing of IDEAS payment

**Anoka-Hennepin ISD #11
Statement of Expenditures
For the month ended March 31, 2024**

Fund	Month to Date	Year to Date	Budget	FY23 YTD is % of Budget FY21 & FY22 YTD is % of Actual		
				2023-24	2022-23	2021-22
				General		
Salaries & Benefits	53,620,729	314,048,742	498,124,467	63%	61%	62%
Purchased Services ¹	8,624,244	44,028,421	57,920,406	76%	68%	63%
Supplies ²	845,996	15,570,631	25,741,355	60%	73%	82%
Capital Expenditures ³	3,099,830	27,866,453	25,118,614	111%	67%	107%
Other Exp & Transfers ⁴	212,800	1,276,099	4,058,066	31%	41%	34%
Total General Fund	\$ 66,403,598	\$ 402,790,346	\$ 610,962,908	66%	63%	64%
Food Service						
Food Service	1,785,821	16,580,718	24,429,676	68%	74%	62%
Community Service						
Community Service	2,305,793	19,390,288	27,419,770	71%	67%	66%
Building Construction ⁵	(666,944)	7,622,530	8,850,000	86%	53%	72%
Debt Service	500	15,442,203	15,444,303	100%	100%	100%
Trust	-	-	750,000	0%	0%	0%
Total All Funds	\$ 69,828,768	\$ 461,826,084	\$ 687,856,657	67%	64%	65%



¹Special Ed Transportation and PSEO increases

²Timing of wireless project in PY

³Timing of Facility upgrades

⁴Change of Insurance Provider in PY

⁵Timing of construction projects

STUDENT PARENTAL, FAMILY, AND MARITAL STATUS NONDISCRIMINATION

I. PURPOSE

Students are protected from discrimination on the basis of sex and marital status pursuant to Title IX of the Education Amendments of 1972 and the Minnesota Human Rights Act. This includes discrimination on the basis of pregnancy. The purpose of this school district policy is to provide equal educational opportunity for all students and to prohibit discrimination on the grounds of sex, parental, family, or marital status.

II. GENERAL STATEMENT OF POLICY

A. The school district provides equal educational opportunity for all students, and will not apply any rule concerning a student's actual or potential parental, family, or marital status which treats students differently on the basis of sex.

B. The school district will not discriminate against any student, or exclude any student from its education program or activity, including any class or extracurricular activity, on the basis of such students' pregnancy, childbirth, false pregnancy, termination of pregnancy or recovery therefrom, unless the student requests voluntarily to participate in a separate portion of the program or activity of the recipient.

C. The school district will provide reasonable break times and make reasonable efforts to provide clean, private, and secure locations other than a bathroom or toilet stall for students who need to express milk.

D. The school district will ensure that any separate and voluntary instructional program is comparable to that offered to non-pregnant students.

E. It is the responsibility of every school district employee to comply with this policy.

F. The school board has designated a Title IX coordinator. This employee coordinates the school district's efforts to comply with and carry out its responsibilities under Title IX.

G. Any student, parent or guardian having questions regarding the application of Title IX and its regulations and/or this policy should discuss them with the Title IX coordinator.

H. Any reports of unlawful discrimination under this policy will be handled, investigated, and acted upon in the manner specified in Policy 525.

Legal References: Minn. Stat. Ch. 363A (Minnesota Human Rights Act)
20 U.S.C. §§ 1681-1688 (Title IX of the Education Amendments of 1972)
34 C.F.R. Part 106 (Implementing Regulations of Title IX)

528.0

~~PREGNANT STUDENTS~~

~~Pregnant students have the same educational rights and responsibilities as other students. To insure that the school district recognizes the needs for their special condition, the School Board endorses several options for continuing education.~~

~~In all instances, the choice of options is determined by the student, the school administrator, and the school support staff on the basis of information provided by the student, her parents (or husband), her physician, and the social service agencies (if any) involved with her. These options include:~~

~~Remaining in the home school with a regular or modified program.~~

~~Transferring to the Teen Parent Program.~~

~~Homebound instruction if a physician certifies that special health problems and those of normal pregnancy preclude attendance at any school.~~

~~Regardless of the educational options, the School Board will make available to the student the necessary support services to assist her in continuing her education.~~

~~Anoka-Hennepin District No. 11 Coon Rapids, MN 55433 August, 1982~~

Application for Cooperative Sponsorship

Deadline: Not later than 30 days prior to the first day of practice for that sport season.
 PLEASE SEE BYLAW 403.2 (A-C) and 403.4 (A-D) (amended May 15, 2017) FOR INFORMATION REGARDING REQUIRED DOCUMENTATION
 AND APPLICATION PROCEDURE

The governing boards of each participating school must jointly make application for cooperative sponsorship.

On behalf of the following schools, we hereby apply for cooperative sponsorship of Boys Hockey
 beginning with the **2024- 2025** school year. (activity) (boys' or girls') (Adapted-CI or PI)

List **ALL** schools included in the cooperative sponsorship. *Attach another form if necessary.*

	School	Enrollment (9-12)*	City	Administrative Region**	Competitive Section**
High School #1:	Spring Lake Park	1591	Spring Lake Park	5AA	5AA
High School #2:	Coon Rapids	1686	Coon Rapids	5AA	5AA

*Enrollment reported to the State of Minnesota on October 1 of the previous school year.

**Current (Number and Class)

- Do any of the above schools belong to a conference in this activity?
 Yes This application must include a review and comments from the conference(s) of which the schools are members.
 No
- Do any of the above schools currently have a cooperative agreement in this activity?
 Yes An application for dissolution must be submitted for the existing agreement.
 No
- Describe the conditions which have prompted your request to co-sponsor this activity. (See model resolution at [www.mshsl.org/About MSHSL/Membership Information: A History & Model Resolution for School Boards](http://www.mshsl.org/About%20MSHSL/Membership%20Information%20A%20History%20&%20Model%20Resolution%20for%20School%20Boards))
See attached letter.

4. List the number of students, by grade level, who participated in this activity during the previous year. *If the school did not sponsor the program last year, indicate the number of students expected to participate in this cooperatively-sponsored activity this year if approved.*

	7 th	8 th	9 th	10 th	11 th	12 th
High School #1	20	10	14	10	13	7
High School #2	11	11	6	14	3	17

- Team Identification: (Indicate how cooped schools should be identified in tournament programs): Spring Lake Park/Coon Rapids
- Team Colors: Royal, Red, White Team Mascot: None
- Host School (school that will receive revenue share check): Spring Lake Park

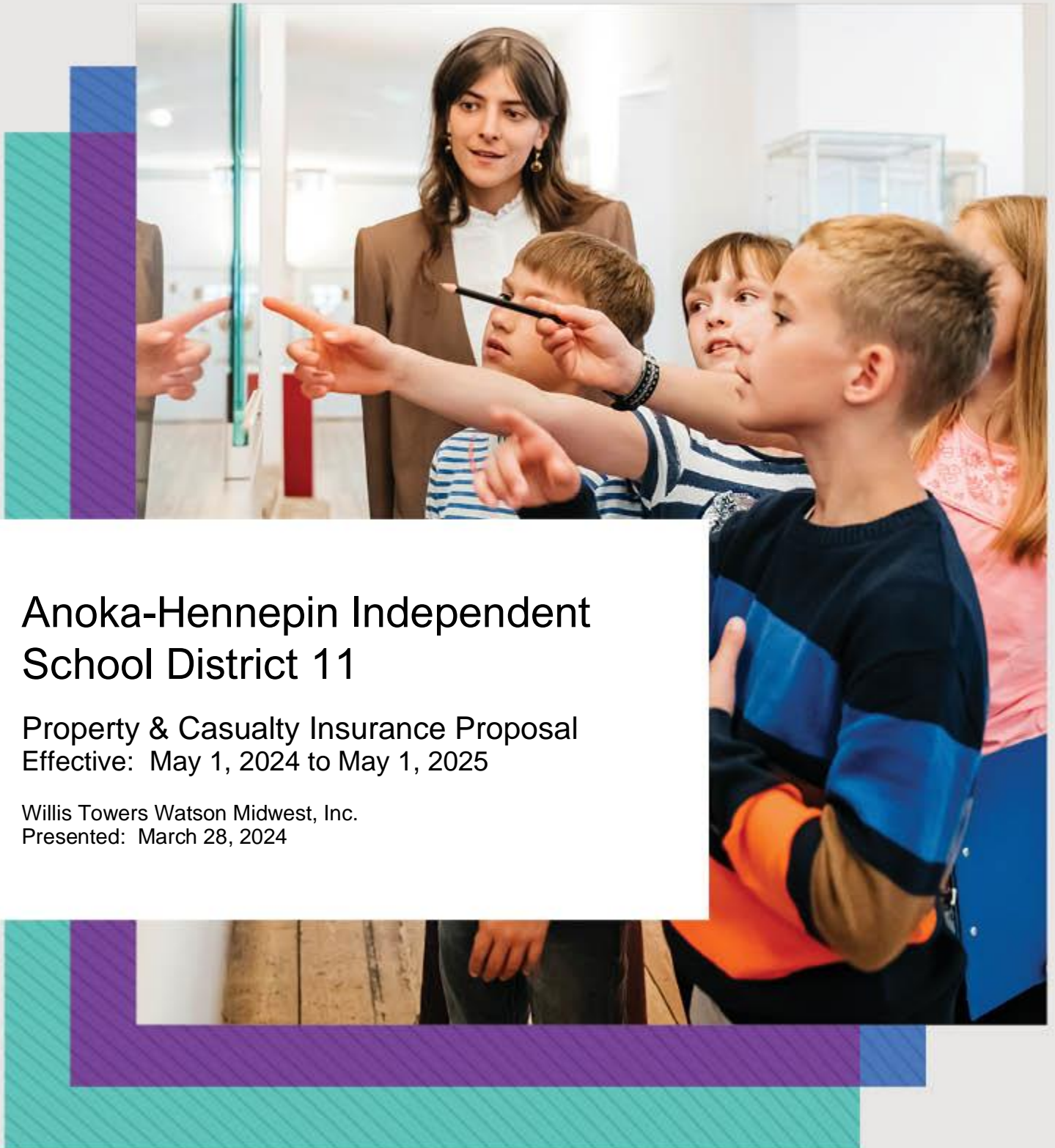
Board of Education (or designee)	School	Date
Signed _____	_____	_____
Signed _____	_____	_____

Official Action of the MSHSL Board of Directors

Approved Not Approved

Signature: _____
 MSHSL Executive Director

Date: _____



Anoka-Hennepin Independent School District 11

Property & Casualty Insurance Proposal
Effective: May 1, 2024 to May 1, 2025

Willis Towers Watson Midwest, Inc.
Presented: March 28, 2024



Anoka-Hennepin ISD 11

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Anoka-Hennepin ISD 11

MEETING ATTENDEES

Anoka Hennepin County School District

Greg Cole, *Chief Operations Officer*
Tim Koltes, *Risk Management Insurance*

Willis Towers Watson

Matt Schneider, *Vice President/Client Advocate*
Paul Braun, Marketing – *Property Broker*
Jen Sullivan, Marketing – *Casualty Broker*
Jonathon Albin, Marketing – *Cyber Broker*
Melissa Clifford, *Servicer - Client Manager*



Anoka-Hennepin ISD 11

EXECUTIVE SUMMARY

Thank you for the opportunity to present our Property and Casualty Insurance Proposal to the Anoka-Hennepin School District for the 2023-24 policy year. We appreciate the opportunity to serve you and look forward to our continued partnership.

Casualty (Auto, General Liability and School Leaders Liability)

Last year, was AHSD first renewal with Liberty. It was determined that, if Liberty pricing was within the marketplace, we would not go to market. Liberty came in lower than market.

This year, we were looking to minimize the increase as much as possible due to budget concerns. We went out to market to make sure Liberty was the most competitive. Liberty came in below all the competition. There is a limited marketplace interested in quoting large schools without a large deductible. We did obtain two indications with larger deductibles. One with Berkley and one with United Educator's. However, after discussing with AHSD due to the large deductibles and premium it does not make financial sense to move to them.

Berkley offered a \$150,000 deductible for all lines of coverage at a premium of the high \$400K. If there was one or two losses, the total cost of risk would be more. Currently AHSD SAM is at \$25K deductible. One loss beyond the deductible would put AHSD above \$600K. The other option was with United Educators who do not quote the auto. Their pricing came in lower with a \$50K deductible at \$585K, but there is no auto coverage. Liberty's price for just those lines of coverage is \$60K less. Then adding Auto coverage with another carrier makes Liberty's premium even more competitive.

Property

Due to the marketing effort last year and the open claims during the 2023-2024 policy year, the decision was made to work with AFM on the renewal and only market if AFM renewal indications were outside the current marketplace expectations.

AFM initially wanted a 10% rate increase along with AOP deductible increase to \$50K, a water deductible increase to \$100K and possible wind/hail deductible increase. Through consistent negotiations, we were able to keep the rate increase to 6%, which is on the low end of market expectations and able to maintain the flat \$50K deductible for wind/hail. AFM did increase the AOP deductible to \$50K and the water damage deductible to \$100K. AFM also provided a \$25K deductible option for an additional \$33,186 in premium. Overall, a very positive renewal with the rate increase on the low end of expectations and no change in the wind/hail deductible.

Cyber

During the December 2022 renewal, the decision was made to bind with a 16-month term while remaining at the \$1M limit. This year due to soft market conditions, WTW conducted a marketing effort. AIG was originally planning to keep the \$1M renewal terms at a \$100K retention. WTW was able to negotiate this down to a \$50K retention and provide a competitor option with a \$25K retention option. The AIG renewal terms are at an 11% decrease in premium with multiple increases in coverage. Most notably, we were able to get the ransomware sub-limit increased to full limits with no coinsurance. WTW ran cyber quantified and peer benchmarking, which warranted higher limits to be reviewed this year. The pricing for the higher limit options will be provided in the coverage comparison within the proposal document. Overall, we have an outstanding renewal result that we are excited to share this year!



Anoka-Hennepin ISD 11

MARKET SUMMARY

Thank you very much for your continued business as well as the opportunity to work on this renewal. We truly appreciate and value our partnership. The results of our negotiations with the carriers we approached are summarized below.

Carrier Name	Line of Business	Response	Premium
Liberty	Casualty/Auto	Quoted	See Financial Summary
United Educators	GL/PL and SAM	Indication	\$50K ded; \$456,665 \$1M limit \$50K ded, \$585,073; \$2M limit \$75K ded; \$410,137; \$1M limit \$75K ded; \$532,819; \$2M limit
Berkley	Casualty/Auto	Indication	\$150K ded; High \$400K, \$1M limit \$250K ded; mid \$300K, \$1M limit
Affiliated FM (Incumbent)	Property	Quoted	\$50K deductible option \$879,412 \$25K deductible option \$912,598
AIG	Cyber	Quoted:1M, 2M, 3M, and 5M	See proposal
Coalition	Cyber	Non-bind Indication (Not competitive)	\$1M x \$150K @ \$39,500 Premium \$2M x \$150K @ \$64,500 Premium \$3M x \$150K @ \$84,500 Premium \$5M x \$150K @ \$104,500 Premium
Axis	Cyber	Declined - Class of business	N/A
Chubb	Cyber	Declined - Can't compete with received quotes	N/A
Everest	Cyber	Declined	N/A
Travelers	Cyber	Quoted:1M, 2M, 3M, and 5M	See proposal
Beazley	Cyber	Declined Class of business	N/A
Resilience	Cyber	Declined – unable to compete with received quotes	N/A



Anoka-Hennepin ISD 11

FINANCIAL SUMMARY

Premium and Exposure Summary

COVERAGE	5/1/22-23	5/1/23-24	5/1/24-25	\$ Change	% Change
Property	Affiliated FM	Affiliated FM	Affiliated FM		
Values Insured	\$1,290,956,234	\$1,420,051,858	\$1,464,265,786	\$44,213,928	3%
Loss Limit	\$300,000,000	\$300,000,000	\$300,000,000	\$0	0.0%
Rate	\$0.0516	\$0.0569	\$0.0601	\$0.0032	6%
Annual Premium	\$665,736	\$807,473	\$879,412	\$71,939	9%
General Liability	Liberty	Liberty	Liberty	\$ Change	% Change
Limits	\$1M/\$3M	\$1M/\$3M	\$1M/\$3M	\$0	0.0%
Deductible	\$25,000 SAM only	\$25,000 SAM only	\$25,000 SAM only	\$0	0.0%
Revenue	\$505,576	\$505,576	\$899,084	\$393,508	77.8%
Students	41,361	41,392	42,488	1,096	2.6%
Rate per students	\$7.09	\$7.82	\$9.09	\$1.27	16.3%
Annual Premium	\$293,372	\$323,512	\$380,554	\$57,042	17.6%
School Leaders Legal Liability	Liberty	Liberty	Liberty	\$ Change	% Change
Limits	\$1M/\$3M	\$1M/\$3M	\$1M/\$3M	\$0	0.0%
Deductible	\$50,000	\$50,000	\$50,000	0	0.0%
Students	41,361	41,392	42,488	1,096	2.65%
Teachers	3,728	3,718	3,757	39	1.0%
Rate per educator	\$23.18	\$25.80	\$33.53	\$7.72	29.9%
Annual Premium	\$86,421	\$95,927	\$124,707	28,780	30.0%
Business Auto	Liberty	Liberty	Liberty	\$ Change	% Change
Limits	\$1M	\$1M	\$1M	\$0	0.0%
Number of Vehicles	56	50	56	6	12.0%
Rate per unit	\$910	\$1,145	\$1,234	\$89	7.7%
Annual Premium	\$50,981	\$57,269	\$69,101	\$11,832	20.7%
Umbrella Liability	Liberty	Liberty	Liberty	\$ Change	% Change
Limit	\$1M	\$1M	\$1M	N/A	N/A
Annual Premium	\$16,896	\$18,705	\$21,460	\$2,755	14.7%

COVERAGE	12/31/2022-05/1/2024	05/1/2024-25	\$ Change	% Change
Cyber	AIG	AIG		
Limit	\$1M	\$1M	N/A	N/A
Annual Premium	\$44,868	\$39,825	-\$5,043	-11%

	5/1/23-24	5/1/24-25	\$ Change	% Change
Total All Premiums	\$1,347,754	\$1,514,059	\$166,305	12.9%

Please note that these are only summaries of the quotes from the insurers. Please review the attached quotes to understand the entirety of the coverage being offered. © 2024 WTW. Proprietary and confidential. For WTW and WTW client use only. . [wtwco.com](#)



Anoka-Hennepin ISD 11

Coverage Options

- AFM Property Deductible:
 - \$25,000 Any Other Peril Premium: \$912,598
 - \$50,000 Any Other Peril Premium: \$879,412
- AFM Terrorism
 - \$2,719 for Property
- Liberty Terrorism
 - \$5,690 for General Liability
 - \$1,247 for School Leaders Errors Omissions
 - \$537 for Umbrella
 - Liberty could quote for Law Endorsement Liability Coverage

These quotes are valid until May 1, 2024, after which insurers may withdraw or vary it.

If you would like a copy of any quote received, please let us know and we will provide it to you.

Please review this proposal and advise of any changes or questions you may have. To request the binding of coverage, please sign the order to bind request form included in this proposal and return or contact me by phone or e-mail.

Payment Plans

Coverage	Carrier	Agent or Carrier Billed	Payment Terms
Property	Affiliated FM	Agency bill	Annual
Casualty	Liberty	Agency bill	25% down and 9
Cyber	Travelers	Agency bill	Annual

If you are interested in obtaining premium financing options, please let us know.



Anoka-Hennepin ISD 11

Willis Towers Watson Premium Finance

What is Premium Finance?

Premium finance is a short-term loan that will allow you to spread out the cost of your insurance program over several months. The policyholder repays the lender for the amount of the loan (principal) plus interest and any assessable fees and charges. It's a great way to free up cash for investment and expansion opportunities and eliminates the harsh financial impact of a large lump sum payment.

Benefits of Financing Your Premiums

- Expand your business – Free up cash for investment and expansion opportunities.
- Tax incentives & accounting benefits – Interest charges are tax deductible, and financing is off-balance sheet.
- No large payment – Eliminates the heavy financial impact of a large lump sum payment.
- Flexibility – Choose a payment option that matches your cash needs and revenue cycle.
- Expand risk management – Use your freed up cash to effectively manage more of the risks faced by your business.
- Simplicity – No need to make payment out to multiple entities, even when using multiple carriers.

Benefits of Financing with WTW

- The most competitive rates and terms GUARANTEED – If your bank comes in with a lower rate, we will match their terms.
- Insight and simplicity – We know your business. We handle all steps in the process and coordinate payment with the carriers.
- We can handle any changes/endorsement to a policy and any updates to your finance agreement.
- Industry leading finance partners – Our industry leading finance partners were selected through a rigorous RFP process.
- Contractual certainty – Providers sign contracts that guarantee specific services and performance. Data privacy & non-disclosure included.
- No penalty for pre-payment.

Premium Finance Indication

Estimated Amount Financed	Your APR Estimate
Amount Financed	Rates
\$500,000 - \$2,000,0000	3.0-5.1%

The above rate indication is based on 10% down payment and is subject to underwriting review by the finance companies. Additional factors may increase or decrease the final APR. Factors may include but are not limited to total amount financed, credit worthiness, payment history, nature of operations and placements with minimum earned requirements

Would you like to finance your premiums?	(X)
Yes, I am interested in financing. I would like WTW to obtain a formal premium finance quote for me.	
No, I would like to pay for my premiums in full.	

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Anoka-Hennepin ISD 11

COVERAGE SUMMARY

General Liability

Effective Date:	05/01/2024 at 12:01 a.m. standard time, at location of insured
Expiration Date:	05/01/2025 at 12:01 a.m., standard time, at location of insured
Insurer:	Liberty Mutual Insurance Company
Coverage Trigger:	Occurrence
Coverage:	Commercial General Liability, including Bodily Injury and Property Damage Liability, subject to terms, conditions, and limitations of the policy
Structure:	Guaranteed Cost

General Liability	
General Aggregate	\$3,000,000
Products-Completed Operations Aggregate	Included in above
Each Occurrence Limit	\$1,000,000
Personal and Advertising Injury Limit	\$1,000,000
Damage to Premises Rented to You	\$1,000,000
Medical Expense Limit – any one person	\$5,000
Deductible	N/A
School Leaders Errors Omissions (includes Education Institution EPL)	
Aggregate Limit	\$3,000,000
Each Loss Limit	\$1,000,000
Deductible – Loss and Defense Expenses	\$50,000
Retro Date	12/31/1989
Employee Benefits Liability	
Aggregate Limit	\$3,000,000
Each Loss Limit	\$1,000,000
Deductible – Loss and Defense Expenses	\$1,000
Retro Date	12/31/1989
Sexual Abuse and Molestation	
Aggregate Limit	\$3,000,000
Each Loss Limit	\$1,000,000
Deductible – Loss and Defense Expenses	\$25,000



Anoka-Hennepin ISD 11

Endorsements
Medical Expense – Excluded from skating rinks, pools and daycare
Innocent Party Defense – included in School Amendatory Endorsement
Innocent Employee Defense – included in School Amendatory Endorsement
Student Internship Liability
Incidental Professional Liability – – included in School Amendatory Endorsement
Additional Insured by Contract
Additional Insured Primary and Non-Contributory
Additional Insured Broad Form Vendors
Additional Insured Groups, Board Members, Trustees, Student Teachers
Broad Named Insured
Blanket Waiver of Subrogation
Bodily Injury Redefined
Unintentional Failure to Disclose
Canoes or Rowboats
Public Entity Immunity and Tort Cap
Defense Erodes Deductible - SLL
Cyber Incident



Anoka-Hennepin ISD 11

Business Auto

Effective Date:	05/01/2024 at 12:01 a.m. standard time, at location of insured
Expiration Date:	05/01/2025 at 12:01 a.m., standard time, at location of insured
Coverage:	Liberty Mutual Insurance Company
Coverage:	Bodily Injury, Property Damage Liability and Physical Damage, subject to terms, conditions, and limitations of the policy
Structure:	Guaranteed Cost

Auto Liability	
Liability (Symbol 1)	\$1,000,000
Personal Injury Protection (Symbol 5)	Statutory Limits
Uninsured / Underinsured Motorist (Symbol 6)	\$1,000,000
Comprehensive & Collision	ACV
Hired Physical Damage	\$50,000
Physical Damage Deductible	\$2,500

Endorsements	
Broadening Named Insured	Yes
Employees as Insureds	Yes
Glass Deductible Waived for Repair	Yes
Transportation Expense	\$50/\$1,500 max
90 day Notice of Cancellation	Yes



Anoka-Hennepin ISD 11

Umbrella Liability

Effective Date:	05/01/2024 at 12:01 a.m. standard time, at location of insured
Expiration Date:	05/01/2025 at 12:01 a.m., standard time, at location of insured
Insurer:	Liberty Mutual Insurance Company
Coverage:	Commercial Umbrella
Structure:	Guaranteed Cost

Limits of Liability	
Limit	\$1,000,000
Crisis Management	\$250,000
Underlying	
General Liability	\$1M/\$3M
Employee Benefits Liability	\$1,000,000
Auto Liability	\$1,000,000
Sexual Misconduct Liability	\$1,000,000
SELL/EPL - School Leaders E & O Liability	\$1,000,000



Anoka-Hennepin ISD 11

Property

Effective Date:	05/01/2024 at 12:01 a.m. standard time, at location of insured
Expiration Date:	05/01/2025 at 12:01 a.m., standard time, at location of insured
Insurer:	Affiliated FM Insurance Company
Coverage:	All Risks of physical loss or damage, subject to terms, conditions, and limitations set forth in the policy

Terms and Conditions	Limits/Coverage Provided
Territory:	The United States of America.
Location:	This Policy covers property, as described in this Policy, against ALL RISKS OF PHYSICAL LOSS OR DAMAGE, except as hereinafter excluded, while located as per submitted schedule of locations.
Program Loss Limit:	\$300,000,000
Accounts Receivable	\$1,000,000
Arson or Theft Reward	\$100,000
Attraction Property	\$100,000
Boiler & Machinery	Policy Limit
Brand Protection	Policy Limit
Business Interruption	\$3,500,000
Business Interruption, Gross Earnings	\$1,000,000, not to exceed 30 days for ordinary payroll Note: Gross Earnings refers to a version of Business Interruption coverage. It is not possible to "stack" the limits for Gross Earnings and Gross Profits to attain a limit of \$2MM.
Business Interruption, Gross Profits	\$1,000,000 subject to a 12 month Period of Liability and 30 days for ordinary payroll Note: Gross Earnings refers to a version of Business Interruption coverage. It is not possible to "stack" the limits for Gross Earnings and Gross Profits to attain a limit of \$2MM.
Change of Temperature	\$100,000 Note: Refers to a situation where property is damaged in the event a required temperature is not properly maintained.
Civil or Military Authority	30 consecutive days
Communicable Disease, Physical Damage and Business Interruption	\$1,000 (Annual Aggregate) not to exceed 12 months Note: Coverage is triggered by the actual presence of a communicable disease on the insured's premises; coverage provided for cleanup and related expenses.
Contractual Penalties	\$250,000
Crime	Excluded
Crisis Management	\$100,000 not to exceed 30 consecutive days



Anoka-Hennepin ISD 11

Terms and Conditions	Limits/Coverage Provided
Cyber Event	<ol style="list-style-type: none"> 1. \$1,000 annual aggregate for Data Restoration and Owned Network Interruption 2. \$1,000 annual aggregate for Data Service Provider – Business Interruption Combined 3. \$50,000 annual aggregate for Loss or Damage to stock in process or furnished goods manufactured by or for the Insured caused by or result from cyber event that impacts the processing, manufacturing or testing of such property while it is otherwise being worked on.
Data Restoration	\$5,000,000 (Annual Aggregate) Note: Refers to coverage in the event it is necessary to restore data from a non-Cyber peril
Data Service Provider, Property Damage and Business Interruption combined	\$50,000 (Annual Aggregate) Note: Refers to a coverage scenario when there is an interruption of data processing or transmission services due to an “accidental” event occurring at the provider’s premises
Debris Removal	Policy Limit
Decontamination Costs	Policy Limit
Deferred Payments	\$100,000
Demolition and Increased Cost of Construction	Policy Limit
Earth Movement, except: <ul style="list-style-type: none"> • Earth Movement for the following coverages: Data Service Provider, Errors and Omissions, Off-Premises Service Interruption, Unnamed Locations, Supply Chain and Unnamed Property (combined) 	\$50,000,000 <ul style="list-style-type: none"> • \$50,000 Notes: <ul style="list-style-type: none"> • All limits shown above are subject to an Annual Aggregate. • The maximum limit to be paid in a single year is \$50MM; the various limits cannot be “stacked” to exceed \$50MM.
Emergency Evacuation Expense	\$250,000
Errors and Omissions	\$1,000,000
Expediting Expenses	\$2,500,000
Extended Period of Liability	90 Days not to exceed \$3,500,000
Extra Expense	\$2,500,000
Fine Arts	\$500,000 not to exceed \$10,000 per item for irreplaceable items Note: If a schedule of Fine Arts is provided to the insurer, there is a reduced chance of a dispute in the event of a loss. A schedule has not been provided to date.
Flood, except: <ul style="list-style-type: none"> • Flood for the following coverages: Data Service Provider, Errors and Omissions, Off-Premises Service Interruption, Unnamed Locations, Supply Chain and Unnamed Property (combined) 	\$30,000,000 <ul style="list-style-type: none"> • \$50,000 Note: <ul style="list-style-type: none"> • All limits shown above are subject to an Annual Aggregate. • The maximum limit to be paid in a single year is \$30M; the various limits cannot be “stacked” to exceed \$30M
Green Coverage	\$50,000 not to exceed 25% of the amount of the property damage portion of the loss
Fund Raising Expense	\$100,000

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Anoka-Hennepin ISD 11

Terms and Conditions	Limits/Coverage Provided
Ingress/Egress	\$1,000,000
Land and Water Clean Up Expense	\$50,000 (Annual Aggregate)
Leasehold Interest	\$250,000
Locks and Keys	\$250,000
Logistics Extra Cost	\$100,000
Money and Securities	\$100,000
Newly Acquired Property	\$5,000,000
Off-Premises Service Interruption, Property Damage & Business Interruption Combined	\$2,500,000
Ordinary Payroll	30 Days
Owned Network Interruption	Included in cyber event limit
Prizes and Giveaways	\$100,000
Professional Employee Replacement Expense	\$250,000 Note: Provides coverage for expenses related to the replacement of professional employees who resigned as a result of an insured event at the insured's premises.
Professional Fees	\$100,000
Property Removed from a Location	Policy Limit
Protection and Preservation of Property – Property Damage	Policy Limit not to Exceed \$250,000 for security costs
Protection and Preservation of Property – Business Interruption	Policy Limit
Rental Income	Excluded
Research and Development	Policy Limit
Research and Development, Animals and Experiments	<ul style="list-style-type: none"> • Animals: \$250,000 not to exceed \$2,500 per animal • Research Experiments: \$1,000,000
Soft Costs	\$100,000
Supply Chain	\$500,000 Note: Supply Chain is the equivalent to Contingent Business Interruption
Students and Teachers Personal Property	\$100,000 not to exceed \$10,000 per student or teacher
Student and Teachers Relocation Expense	\$250,000 Note: Provides coverage in the event students and teachers are forced to relocate to new premises when the existing dorm rooms, living quarters etc. are uninhabitable due to an insured event
Tax Treatment	\$100,000
Tenants Legal Liability	\$100,000
Terrorism	\$100,000 annual aggregate, not to exceed \$100,000 annual aggregate for Flood and Property Removed from a Location combined
Terrorism: Supplemental United States Certified Acts of Terrorism Endorsement(s)	USD 100,000 for property located in the United States of America
Transit	\$500,000 not to exceed \$250,000 for Business Interruption
Tuition and Fees	Not Covered

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Anoka-Hennepin ISD 11

Terms and Conditions	Limits/Coverage Provided
Unnamed Property	\$2,500,000
Valuable Papers and Records	\$1,000,000 not to exceed \$10,000 per item for irreplaceable Valuable Papers and Records

Deductibles and Qualifying Periods	
Boiler & Machinery	Property Damage: \$50,000 and Business Interruption: 1-day equivalent
Communicable Disease - Property Damage and Business Interruption	Property Damage: \$50,000 and Business Interruption: 2 day equivalent Subject to a qualifying period of 48 hours
Data Restoration	Property Damage: \$50,000 And Business Interruption: 2 day equivalent Subject to a 48 hour qualifying period
Data Service Provider	Property Damage: \$50,000 And Business Interruption: 2 day equivalent Subject to a 24 hour qualifying period
Earth Movement	\$50,000 per location
Flood	\$50,000 per location
Off Premises Service Interruption	Property Damage: \$50,000 and Business Interruption: 1 day equivalent Subject to a qualifying period of 24 hours
Owned Network Interruption	Business Interruption: 2 day equivalent Subject to a qualifying period of 48 hours
Water Damage Water Damage is defined as the accidental discharge, escape, leakage, backup or overflow of water from piping, plumbing systems or tanks	\$100,000
All Other Perils	\$50,000



Anoka-Hennepin ISD 11

Cyber

MARKET INFORMATION	AIG	AIG	TRAVELERS
ISSUING COMPANY	AIG Specialty Insurance Company	AIG Specialty Insurance Company	Travelers Casualty and Surety Company of America
ADMITTED/NONADMITTED	Non-Admitted	Non-Admitted	Admitted
FORM NAME	Specialty Risk Protector	Specialty Risk Protector	Wrap +

COVERAGE SUMMARY	EXPIRING	RENEWAL OPTION 1	RENEWAL OPTION 2
POLICY PERIOD	12/31/2022-05/01/2024	05/01/2024-05/01/2025	05/01/2024-05/01/2025
RETROACTIVE DATE	Full Prior Acts 12/31/2017 (Media Liability)	Full Prior Acts 12/31/2017 (Media Liability) Cyber Crime 05/01/2024	Full Prior Acts
POLICY AGGREGATE	\$1,000,000	\$1,000,000	\$1,000,000

3RD PARTY COVERAGE			
SECURITY & PRIVACY	\$1,000,000	\$1,000,000	\$1,000,000
REGULATORY FINES	\$1,000,000	\$1,000,000	\$1,000,000
PCI FINES	\$1,000,000	\$1,000,000	\$1,000,000
INTERNET MEDIA LIABILITY	\$1,000,000	\$1,000,000	\$1,000,000
RETENTION	\$100,000	\$25,000	\$25,000

BREACH RESPONSE COVERAGE			
NOTIFICATION/CREDIT MONITORING	\$1,000,000	\$1,000,000	\$1,000,000
FORENSIC/INVESTIGATION PUBLIC RELATIONS/CRISIS MANAGEMENT			
LEGAL EXPENSE			
RETENTION	\$100,000	\$25,000	\$25,000

1ST PARTY COVERAGE			
NETWORK BUSINESS INTERRUPTION	\$1,000,000	\$1,000,000	\$1,000,000
NBI due to SYSTEM FAILURE	\$1,000,000	\$1,000,000	\$1,000,000
DEPENDENT BUSINESS INTERRUPTION	\$1,000,000 IT Vendor Non-IT Vendor Not Included	\$1,000,000 IT Vendor \$1,000,000 Non-IT Vendor	\$1,000,000 IT Vendor \$1,000,000 Non-IT Vendor
DBI due to SYSTEM FAILURE	Not Included	\$1,000,000 IT Vendor \$1,000,000 Non-IT Vendor	\$1,000,000 IT Vendor \$1,000,000 Non-IT Vendor

Please note that these are only summaries of the quotes from the insurers. Please review the attached quotes to understand the entirety of the coverage being offered. © 2024 WTW. Proprietary and confidential. For WTW and WTW client use only. . [wtwco.com](#)



Anoka-Hennepin ISD 11

1ST PARTY COVERAGE			
REPUTATIONAL HARM	\$500,000	\$1,000,000	\$1,000,000
BI SECURITY FAILURE RETENTION/WAITING PERIOD	\$100,000 with a 12 Hour Waiting Period	\$25,000 with a 12 Hour Waiting Period	8 Hour Waiting Period
BI SYSTEM FAILURE RETENTION/WAITING PERIOD	\$100,000 with a 24 Hour Waiting Period	\$25,000 with a 12 Hour Waiting Period	8 Hour Waiting Period
DATA RESTORATION	\$1,000,000	\$1,000,000	\$1,000,000
RANSOMWARE	\$500,000 with 50% coinsurance	\$1,000,000	\$1,000,000
TELEPHONE FRAUD (CRIME)	Not Included	\$100,000	\$100,000
CRYPTO-JACKING (CRIME)	Not Included	\$100,000	Not Included
SOCIAL ENGINEERING (CRIME)	Not Included	\$100,000	\$100,000
FUNDS TRANSFER FRAUD (CRIME)	Not Included	\$100,000	\$250,000
INVOICE MANIPULATION (CRIME)	Not Included	\$100,000	\$100,000
VOLUNTARY SHUTDOWN	COVERED	COVERED	COVERED
BRICKING	\$1,000,000	\$1,000,000	\$1,000,000
RETENTION	\$100,000	\$25,000	\$25,000
CRIME RETENTION	N/A	\$25,000	\$5,000
PREMIUM Before SL Taxes	\$59,824 (Long Term) \$44,868 (Annual)	\$39,825	\$42,195
PREMIUM After 3% SL Taxes	\$46,214	\$41,019	\$42,195
CHANGE IN PREMIUM %	N/A	-11%	-6%
COMMISSION	20%	20%	23.50%
NOTES	N/A	AIG HIGHER LIMIT OPTIONS: 1. 2M LIMIT X 25K RETENTION FOR \$65,058 Crime Retention: 25K 2. 3M LIMIT X 50K RETENTION FOR \$83,386 Crime Retention: 50K 3. 5M LIMIT X 100K RETENTION FOR \$133,575 Crime Retention: 100K	TRAVELERS HIGHER LIMIT OPTIONS: 1. 2M LIMIT X 25K RETENTION FOR \$65,270 2. 3M LIMIT X 50K RETENTION FOR \$86,344 3. 5M LIMIT X 100K RETENTION FOR \$135,740

Please note that these are only summaries of the quotes from the insurers. Please review the attached quotes to understand the entirety of the coverage being offered. © 2024 WTW. Proprietary and confidential. For WTW and WTW client use only. . wtwco.com



Anoka-Hennepin ISD 11

Cyber Subjectivities

AIG	Travelers
<ol style="list-style-type: none"> 1. Warranty letter signed and dated if higher limit option is chosen 	<ol style="list-style-type: none"> 1. Close the Open Port and provide confirmation that they will not be open again in the future 2. Is MFA required for employees when accessing email through a website or cloud-based service?

ENDORSEMENTS

1. CYBEREDGE LOSS PREVENTION SERVICES
2. CYBEREDGE CYBER MEDIA ENDORSEMENT
3. NETWORK INTERRUPTION CVG ENHANCE ENDT SYSTEM FAIL, OSP
4. LIMITS, VOLUNTARY SHUTDOWN, PROOF OF LOSS RETENTION
5. REPUTATION BASED INCOME LOSS COVERAGE ENDORSEMENT
6. Expanded Cyber Crime Endorsement
7. PROPERTY DAMAGE, SECURITY FAILURE AND LOSS DEFINITION AMENDED ENDORSEMENT BRICKING
8. CONFIDENTIAL INFORMATION AND REGULATORY ACTION DEFINITIONS AMENDED
9. CYBER EXTORTION COVERAGE ENHANCEMENT ENDORSEMENT
10. DISPUTE RESOLUTION PROCESS PROVISION AMENDATORY
11. ENHANCED LOSS DEFINITION AMENDED ENDORSEMENT
12. LAW ENFORCEMENT COOPERATION ENDORSEMENT
13. E-DISCOVERY CONSULTANT SERVICES COVERAGE ENDORSEMENT DEFINITION AND RETENTION
14. CHOICE OF PANEL COUNSEL ENDORSEMENT
15. NOTICE OF CLAIM PROVISION AMENDATORY ENDORSEMENT
16. CRIMINAL REWARD COVERAGE EXTENSION
17. RETENTION AMENDATORY ENDORSEMENT
18. INSURED'S OBLIGATIONS PROVISION AMENDED ENDORSEMENT
19. LOSS DEFINITION AMENDED ENDORSEMENT
20. OPIOID MISUSE EXCLUSION ENDORSEMENT
21. PERSONAL IDENTITY COVERAGE ENDORSEMENT
22. RETENTION AMENDATORY ENDORSEMENT
23. SECURITY FAILURE DEFINITION AMENDATORY ENDORSEMENT
24. SUBSIDIARY THRESHOLD AMENDATORY ENDORSEMENT
25. NOTICE PROVISION AMENDED ENDORSEMENT
26. LIMIT OF LIABILITY AND RETROACTIVE DATE AMENDED ENDORSEMENT SEPARATE RETROACTIVE AND CONTINUITY DATES

Please note that these are only summaries of the quotes from the insurers. Please review the attached quotes to understand the entirety of the coverage being offered. © 2024 WTW. Proprietary and confidential. For WTW and WTW client use only. . wtwco.com



Anoka-Hennepin ISD 11

A.M. BEST COMPANY RATING INFORMATION

A.M. Best is the most widely recognized authority on the evaluation and rating of insurance companies based in part upon their financial strength and policyholders surplus. The Best's rating for the company(s) we are including in this proposal are:

Company name	Rating	Financial size	Date of rating
Liberty Mutual Insurance Company	A	XV	08/10/2023
Affiliated FM Insurance Company	A+	XV	01/26/2024
Travelers Casualty and Surety Company of America	A++	XV	06/20/2023
AIG Specialty Insurance Company	A	XV	01/26/2024

As professional agents/brokers it has long been our established policy to make every effort to deal only with companies having a Best's Rating of A++, A+, A or A-, which are the four highest ratings available, and a minimum of \$50 million in Policyholders' Surplus. It must be noted that neither legal entity nor any affiliated company guarantees the financial solvency of any insurance carrier. The following list outlines the A.M. Best Company rating scale and associated descriptions.

Financial Strength Ratings and Size Categories

An A.M. Best's Financial Strength Rating is an opinion of an insurer's ability to meet its obligations to policyholders. A.M. Best assigns each letter rated insurance company a Financial Size Category. This is designed to provide a convenient indicator of the size of a company in terms of its statutory surplus and related accounts.

A.M Best Ratings			
A++, A+	Superior	C++, C+	Marginal
A, A-	Excellent	C, C-	Weak
B++, B+	Very Good	D	Poor
B, B-	Good	E	Under Regulatory Supervision
		F	In Liquidation

Financial Size Categories (in millions of us dollars)			
Class I	Up to 1	Class IX	250 to 500
Class II	1 to 2	Class X	500 to 750
Class III	2 to 5	Class XI	750 to 1,000
Class IV	5 to 10	Class XII	1,000 to 1,250
Class V	10 to 25	Class XIII	1,250 to 1,500
Class VI	25 to 50	Class XIV	1,500 to 2,000
Class VII	50 to 100	Class XV	Greater than 2,000
Class VIII	100 to 250		



Anoka-Hennepin ISD 11

IMPORTANT INFORMATION

Commission Disclosure

Willis Towers Watson negotiates commission rates with certain insurers on a corporate level. If the rate on your placement is lower than the negotiated rate, Willis Towers Watson will collect the difference directly from the insurer. These payments will not increase the cost of your insurance or otherwise impact your premium or rates. Details of these arrangements where there is compensation beyond the base compensation detailed in your Quote Proposal can be found at: http://www.wtwco.com/About_Willis/The_Willis_Way/Commission_Rates/.

Brokerage Terms, Conditions & Disclosures

An order to bind the coverage presented in this proposal shall be deemed an acceptance and agreement that this proposal is subject to WTW Brokerage Terms, Conditions, and Disclosures "Brokerage Terms" that are incorporated as part of this proposal and available at: <https://media.wtwco.com/-/media/WTW/Notices/BTCD-CRB-NA-January-2024>.

If you would like a hard copy of the "Brokerage Terms," please contact any member of your WTW service team.



Anoka-Hennepin ISD 11

CLIENT SERVICES

Willis Towers Watson Certificate Center

The Willis Towers Watson Certificate Service Center is a team of dedicated professionals available to process your certificate and auto id requests. Our system makes it possible to easily issue large numbers of certificates in a specialized manner to fit your needs. Further, we have the ability to electronically send certificates and auto id cards via email/fax to you and/or the cert holder, as well as providing you with instant 24/7 access to historical certificates and auto id cards issued via our Certificate Portal website.

Standard Turnaround Times

- Routine Midterm Requests – 4 Hours / 1 Hour through Proofs Direct
- Rush Midterm Requests – 90 Minutes
- Renewals – 2 Business Days
- Please call our phone number below for any work stoppage issues

Cert Central Hours of Operation and Contact:

- 7:00 a.m. to 7:00 p.m. Central Standard Time – Monday thru Friday
- E-mail: certificates@wtwco.com
- Phone: 877-945-7378
- Fax: 888-467-2378

Certificate Portal – Willis Towers Watson Competitive Advantage

- Web address and unique login credentials provided by your WTW Service Team
 - Proofs Direct Portal – proofsdirect.wtwco.com
- All certificates and auto id cards issued by the Cert Center are stored and can be accessed 24/7 to be viewed or printed by you as needed through the portal for Proofs Direct
- User-friendly search criteria enables precision searches for specific documents
- Ability to download zip files of large groups of documents
- Submit requests directly to the Cert Center Team at certificates@wtwco.com or online through Proofs Direct



Anoka-Hennepin ISD 11

Willis Towers Watson Claims Advocacy Center

The Willis Towers Watson Claims Advocacy Center provides a service unique in the insurance brokerage community. Willis Towers Watson Claims Consultants use the Center's services so they can spend more time addressing your claims issues in situations where face-to-face and day-to-day interaction is most effective. Our centralized Center has over 30 experienced claims professionals (18 years average experience per Advocate) who provide expert claims advocacy for local claims consultants on all lines of coverage.

Willis Towers Watson Claims Center Guidelines

Claims Center Reports the Following Types of Claims

- Property
- Boiler & Machinery
- Cargo
- Employee Dishonesty
- Builders Risk
- Inland Marine
- Pollution
- Asbestos & Mold
- All Lawsuits
- Auto – Serious Injury, Complex Issues
- GL – Serious Injury, Complex Issues
- Umbrella/Excess
- Directors & Officers
- Employment Practices Liability
- Professional Liability
- Kidnap & Ransom
- Intermediary Involvement
- TPA Involvement

Willis Towers Watson Claim Center Contact Information – available 24 hours

Nashville Phone: 877-725-9679

Phoenix Phone: 877-883-2678

Fax: 877-945-3676

E-mail: claimcentral@wtwco.com

Report Directly to the Carrier

- Workers' Compensation
- Auto – except fatalities, serious injury, complex liability/coverage situations
- General Liability – except fatalities, serious injury, complex liability/coverage situations, construction defect, asbestos



Anoka-Hennepin ISD 11

ORDER TO BIND COVERAGE

Please review this proposal and advise of any changes or questions you may have. To request the binding of coverage, please complete and sign the following or contact us with your binding instructions.

✓ To Bind	Coverage	Insurer	Effective
✓	General Liability, Auto, Umbrella Liability	Liberty Mutual Ins.	5-1-2024/25
✓	Property	Affiliated FM Ins.	5-1-2024/25
✓	Cyber	AIG	5-1-2024/25

Anoka-Hennepin Independent School District 11

Signature _____

Date _____

Title _____

Print Name _____

Other Coverages for Consideration – Subject to Underwriting, Quoting and Binding

	<input type="checkbox"/> Yes <input type="checkbox"/> No
	<input type="checkbox"/> Yes <input type="checkbox"/> No

If not indicated, coverage will not be pursued.

About WTW

At WTW (NASDAQ: WTW), we provide data-driven, insight-led solutions in the areas of people, risk and capital. Leveraging the global view and local expertise of our colleagues serving 140 countries and markets, we help you sharpen your strategy, enhance organizational resilience, motivate your workforce and maximize performance. Working shoulder to shoulder with you, we uncover opportunities for sustainable success — and provide perspective that moves you. Learn more at [wtwco.com](https://www.wtwco.com).



Anoka-Hennepin School Board

Briefing Notes

DATE: April 22, 2024

CLASSIFICATION: **Decision**

AUTHORS: John Wolhaupter, Teaching and Learning Specialist Secondary Science
 Dr. Nichole Rens, Director Secondary Curriculum, Instruction, and Assessment
 Dr. Josh Delich, Associate Superintendent High Schools

SUBJECT: **Science - Instructional Materials Purchase: IB Biology**

PURPOSE: Approve purchase of IB Biology at Champlin Park High School.

BACKGROUND:

As part of the International Baccalaureate (IB) program at Champlin Park High School, students take a specialized IB Biology course. The content of the course is organized around the IB Biology course outline. For the 2023-24 school year, International Baccalaureate updated the course outline for biology. The updated course includes significant changes in content and approach, similar to the changes emphasized in the Next Generation Science Standards, necessitating the review of updated materials for the course. IB maintains a list of approved textbooks for the IB Biology course. Available options were reviewed as part of the Anoka-Hennepin four phase curriculum adoption process.

REVIEW OF KEY CONSIDERATIONS:

Two sets of materials were selected to pilot based on their alignment with the IB Biology course structure at Champlin Park High School: *Oxford Resources for IB DP Biology* Oxford University Press and *Biology for the IB Diploma, 3rd ed. Cambridge University Press* from Cambridge University Press. Pilot teachers, the IB coordinator, and the science teaching and learning specialist reviewed the data and feedback collected during the pilot.

Teachers rated the materials from Oxford University Press higher in all criteria that were present on the evaluation. The teacher survey included 32 criteria in seven areas: Three-dimensional approach, science content, teacher materials, student materials, relevance to students, diverse learners, and usability and technology.

Students rated the materials from Oxford University Press higher in all criteria that were present on the evaluation. The student evaluation included 8 criteria focused on their experience as students.

CONSIDERATIONS	COMMITTEE RESPONSES
Pilot Teacher Focus Group	Oxford
Teacher Evaluation Data	Oxford
Student Evaluation Data	Oxford
Open House Evaluations	Insufficient data

OPTIONS/CONCLUSIONS:

Based on the available data, the instructional materials committee determined that *Oxford Resources for IB DP Biology* Oxford University Press would best meet the needs of students and teachers in biology. The purchase would include physical textbooks for every student. Neither vendor provides lab material kits as part of their program.

Cost Comparison:

Vendor	Textbooks	Lab Materials	Professional Development	Total:
<i>Oxford Resources for IB DP Biology</i> Oxford University Press	\$16,009.59			\$16,009.59
<i>Biology for the IB Diploma, 3rd ed.</i> Cambridge University Press	\$12,024.06			\$12,024.06

NEXT STEPS:

- Approve purchase of *Oxford Resources for IB DP Biology* from Oxford University Press for IB Biology beginning in the 2024-25 school year at Champlin Park High School.



Anoka-Hennepin School Board

Briefing Notes

DATE: 04/22/2024

CLASSIFICATION: Decision

AUTHORS: Jessica Tucker, Secondary Math Teaching and Learning Specialist
 Nichole Rens, Director of Secondary Curriculum, Assessment, and Instruction
 Josh Delich, Ph.D., Associate Superintendent of High Schools

SUBJECT: Math - AP Calculus Materials Review

PURPOSE: Approve AP Calculus Textbook Adoption School Year 2024-25

BACKGROUND:

- AP Calculus is currently being taught in all 5 mainstream high schools
- Notification of a materials review for AP Calculus was brought to [CIAC on February 13, 2023](#).

REVIEW OF KEY CONSIDERATIONS:

The top two textbooks were piloted for equal amounts of time in the AP Calculus classrooms.

- *Calculus for the AP Course*; published by Bedford, Freeman, and Worth
- *Calculus Graphical, Numerical, Algebraic AP Edition* by Pearson/Savvas

Data Collected:

- Student Survey.....[Appendix A](#)
- Teacher Survey.....[Appendix B](#)
- Summary of Student Survey Data.....[Appendix C](#)
- Summary of Teacher/Student Pros and Cons.....[Appendix D](#)

Materials Review Process Summary:

The AP Calculus textbook must be approved by the College Board. The committee reviewed textbooks published in 2018 and beyond. Seven books met this criteria. The seven textbooks were examined and ranked using the Anoka Hennepin materials adoption criteria. Two textbooks ranked higher than the others and were selected for piloting during trimesters 1 and 2 Fall/Winter 2023-24.

The AP Calculus materials review committee, which includes one representative from each of the 5 mainstream high schools, requested vendor presentations and training sessions prior to each pilot window. Both textbooks were piloted at 4 of the 5 buildings. Online materials are available to all AP Calculus teachers and current AP Calculus students through their lock and key or through an online account provided by the vendor.

All members of the committee planned the timing of the pilot (trimester 1 and trimester 2) as well as the classrooms involved. The pilot design was chosen to minimize the impact on student preparation for the upcoming AP Calculus test in early May.

RET created two surveys based on components from the Anoka-Hennepin materials adoption criteria. Surveys were created for students and pilot teachers.

- Community members had an opportunity to review the textbooks and online materials either in person at the community open house in November 2023 or they could register to review materials virtually. AP Calculus parents and community members received emails in advance of the session to inform them of the opportunity to provide feedback.
- Upon completion of each textbook pilot students completed a student survey.
 - Based on overall criteria, 56.9% of students agreed or strongly agreed that *Calculus for the AP Course* (BFW Publishing Group) met the criteria.
 - Based on overall criteria, 77.4% of students agreed or strongly agreed that *Calculus: Graphical, Numerical, Algebraic AP Edition* (Pearson/Savvas) met the criteria.
 - The Savvas scores were higher than the BFW Publishing Group scores in all 10 components of question #3 on the student survey.
- Upon completion of each textbook pilot teachers using the pilot materials completed the teacher survey.
 - Based on the overall criteria, 76.9% of teachers agreed that *Calculus for the AP Course* (BFW Publishing Group) met the criteria. No teacher strongly agreed that this book would meet the criteria.
 - Based on the overall criteria, 89.8% of teachers agreed or strongly agreed that *Calculus: Graphical, Numerical, Algebraic AP Edition* (Pearson/Savvas) met the criteria. Of this average, 38.5% of the time teachers strongly agreed that this text would meet the criteria.

CONCLUSIONS:

AP Calculus teachers believe one vendor best meets the needs of both students and teachers. Based on teacher input, classroom use, and student input the top choice for the AP Calculus textbook is ***Calculus Graphical, Numerical, Algebraic AP Edition*** by Pearson/Savvas (Authors: Demana, Waits, Kennedy, Bressoud, Boardman).

RECOMMENDATIONS/NEXT STEPS:

1. Approve purchase and adoption of recommended text: ***Calculus Graphical, Numerical, Algebraic AP Edition*** by Pearson/Savvas (Authors: Demana, Waits, Kennedy, Bressoud, Boardman) for use in Anoka-Hennepin High Schools.
2. Approve outlined professional development and curriculum writing to support adoption of new textbook.

Publisher's Material (print, digital, professional development) - Negotiated Price:

<i>Calculus for the AP Course</i> ; published by Bedford, Freeman, and Worth	\$78,862.21
<i>Calculus Graphical, Numerical, Algebraic AP Edition</i> by Pearson/Savvas (Authors: Demana, Waits, Kennedy, Bressoud, Boardman)	\$127,398.58

Professional Development:

Summer 2024 -- August ~ Half day of training
School year 2024-2025 -- November ~ Half day of training - Support teachers beginning course during trimester 2
Year long -- Cross District Collaborative Teams (Monday morning - CT time) -- District Professional Development -- Building Collaborative Team time during scheduled PD days
Summer 2025 -- August ~ Half day of training (if new teachers coming in)
Ongoing -- Provide 'virtual' support for teachers

Curriculum Writing:

	Cost per hour	Number of teachers	Number of days	Hours per day	Total Cost
Summer 2024 -- Complete stages 1 and 2 of UbD curriculum documents	\$44.55	5	10	6	\$13,365.00
Summer 2025 -- Complete stage 3 of UbD curriculum documents	\$44.55	5	5	6	\$6,682.50
Total Cost for Curriculum Writing					\$20,047.50



Anoka-Hennepin School Board

Briefing Notes

DATE: April 22, 2024
Input

CLASSIFICATION: **Decision**

AUTHORS: John Wolhaupter, Teaching and Learning Specialist Secondary Science
Dr. Nichole Rens, Director Secondary Curriculum, Instruction, and Assessment
Dr. Josh Delich, Associate Superintendent High Schools

SUBJECT: Science - Instructional Materials Purchase: IB Chemistry

PURPOSE: Approve purchase of IB Chemistry textbook at Champlin Park High School.

BACKGROUND:

As part of the International Baccalaureate (IB) program at Champlin Park High School, students take a specialized IB Chemistry course. The content of the course is organized around the IB Chemistry course outline. For the 2023-24 school year, International Baccalaureate updated the course outline for chemistry. The updated course includes significant changes in content and approach similar to the changes emphasized in the Next Generation Science Standards necessitating the review of updated materials for the course. IB maintains a list of approved textbooks for the IB Chemistry course. Available options were reviewed as part of the Anoka-Hennepin four phase curriculum adoption process.

REVIEW OF KEY CONSIDERATIONS:

Two sets of materials were selected to pilot based on their alignment with the IB Chemistry course structure at Champlin Park High School: *Oxford Resources for IB DP Chemistry* Oxford University Press and *Chemistry for the IB Diploma, 3rd ed.* Cambridge University Press from Cambridge University Press. Pilot teachers, the IB coordinator, and the science teaching and learning specialist reviewed the data and feedback collected during the pilot.

Teachers rated the materials from Oxford University Press higher in all criteria that were present on the evaluation. The teacher survey included 32 criteria in seven areas: Three-dimensional approach, science content, teacher materials, student materials, relevance to students, diverse learners, and usability and technology.

Students rated the materials from Oxford University Press higher in all criteria that were present on the evaluation. The student evaluation included 8 criteria focused on their experience as students.

CONSIDERATIONS	RESPONSES
Pilot Teacher Focus Group	Oxford
Teacher Evaluation Data	Oxford
Student Evaluation Data	Oxford
Open House Evaluations	Insufficient Data

OPTIONS/CONCLUSIONS:

Based on the available data, the instructional materials committee determined that *Oxford Resources for IB DP Chemistry* Oxford University Press would best meet the needs of students and teachers in Chemistry. The purchase would include physical textbooks for every student. Neither vendor provides lab material kits as part of their program.

Cost Comparison:

Vendor	Textbooks	Lab Materials	Professional Development	Total:
<i>Oxford Resources for IB DP Chemistry</i> Oxford University Press	\$16,009.59			\$16,009.59
<i>Chemistry for the IB Diploma, 3rd ed.</i> Cambridge University Press	\$12,024.06			\$12,024.06

RECOMMENDATIONS/NEXT STEPS:

- Approve purchase of *Oxford Resources for IB DP Chemistry* from Oxford University Press for IB Chemistry beginning in the 2024-25 school year at Champlin Park High School.

**RESOLUTION RELATING TO THE TERMINATION AND NON-RENEWAL OF TEACHING
CONTRACTS OF PROBATIONARY TEACHERS**

WHEREAS, the following persons are probationary teachers in Anoka-Hennepin Independent Schools,

WHEREAS, the financial condition of the school district dictates that the school board must reduce expenditures immediately, and

WHEREAS, there has been a reduction in student enrollment and,

WHEREAS there are other appropriate reasons and,

WHEREAS, said recommendations have been received and considered by the School Board,

Awcock, Zoe J	Mississippi
Cagle, Christina L	Champlin Bklyn Pk
Fenton, Barbara P	Champlin Bklyn Pk
Frank, Miranda L	Champlin Park High
Gable, Dennis L	Jackson Middle
Johansen Huffman, Nancy L	Riverview ECC
Sutton, Maya C	Mississippi

BE IT RESOLVED by the School Board of Anoka Hennepin Schools that pursuant to Minnesota Statute the resolution was approved by roll call on April 22, 2024.

Whereupon said resolution was declared duly passed and adopted.

Clerk of the Board

**RESOLUTION TO RESCIND THE INCLUSION OF CERTAIN TEACHERS'
NAMES IN RESOLUTION TERMINATING PROBATIONARY TEACHERS**

WHEREAS the School Board of Anoka-Hennepin Independent School District No. 11 adopted a resolution to terminate the teaching contract(s) of the following probationary teacher(s) at the close of the 2023-24 school year pursuant to Minnesota Statute §122A.40, Subdivision 5,

BE IT RESOLVED that the following name(s) be rescinded from the resolution to terminate probationary teacher(s) effective at the close of the 2023-2024 school year.

Berglund, Stephanie A	Sand Creek
Beyer, Natalie A	Oxbow Creek
Griffin, LaDeva T	Morris Bye
Hale, Timothy C	Anoka High
Higgins, Jessica L	Adams
Koland, Kimberly A	Madison
Kucksdorf, Alyssa R	Coon Rapids High
Lukan, Madeline J	Sunrise
Malewicki, Alicia M	Coon Rapids Middle
Peterson, Paige E	Hamilton
Rasmussen, Justin D	Champlin Bklyn Pk
Skirka, Andrew D	Oxbow Creek

BE IT RESOLVED by the School Board of Anoka Hennepin Schools that pursuant to Minnesota Statute the resolution was approved by roll call on April 22, 2024.

Whereupon said resolution was declared duly passed and adopted.

Clerk of the Board



The Private Bank

Anoka-Hennepin ISD No. 11

April 22nd, 2024
Merle Waters, CFA®
Senior Private Wealth Portfolio Manager

- Investment and Insurance Products are:**
- Not Insured by the FDIC or Any Federal Government Agency
 - Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate
 - Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested

If you need assistance with this document, please contact Merle Waters, Senior Private Wealth Portfolio Manager, at 612-667-8474 or merle.w.waters@wellsfargo.com
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Anoka Hennepin Public Schools – OPEB Trust

Date of Trust:	August 2009
Type of Trust:	Irrevocable
Governing Law:	Minnesota State Statute 356A
*Date of Actuarial Report:	Fiscal Year Ending September 1, 2023
*Current OPEB Obligation:	\$31,300,000
Investment Objective:	Moderate Growth & Income
Portfolio Life:	Greater than 10 years

*Source – Anoka Hennepin Public Schools Actuarial Report of Other Post-Employment Benefits
This report is for information purposes only and is not considered a statement from the system of record

Agenda

-
- Portfolio Review
 - Economic and Market Review
 - Appendix A
 - Appendix B

3

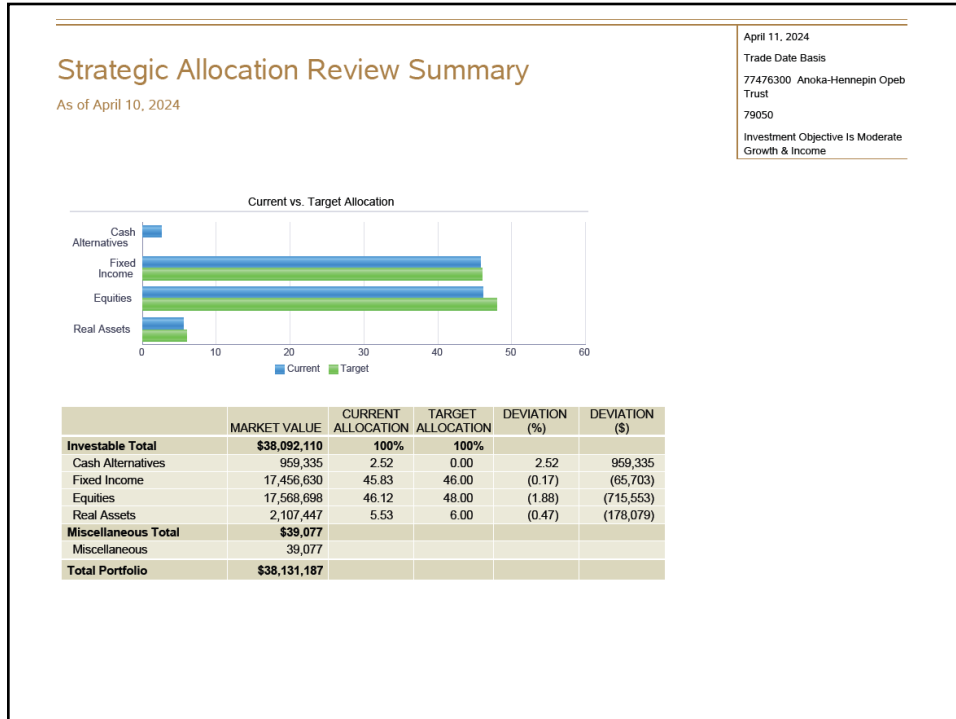
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Portfolio Review



4

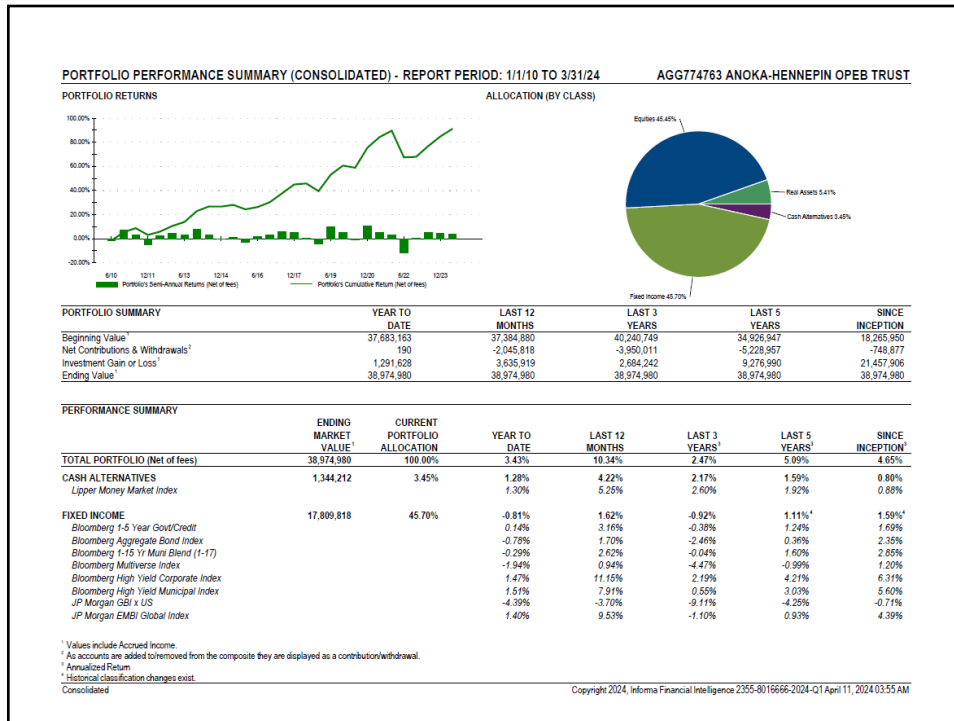
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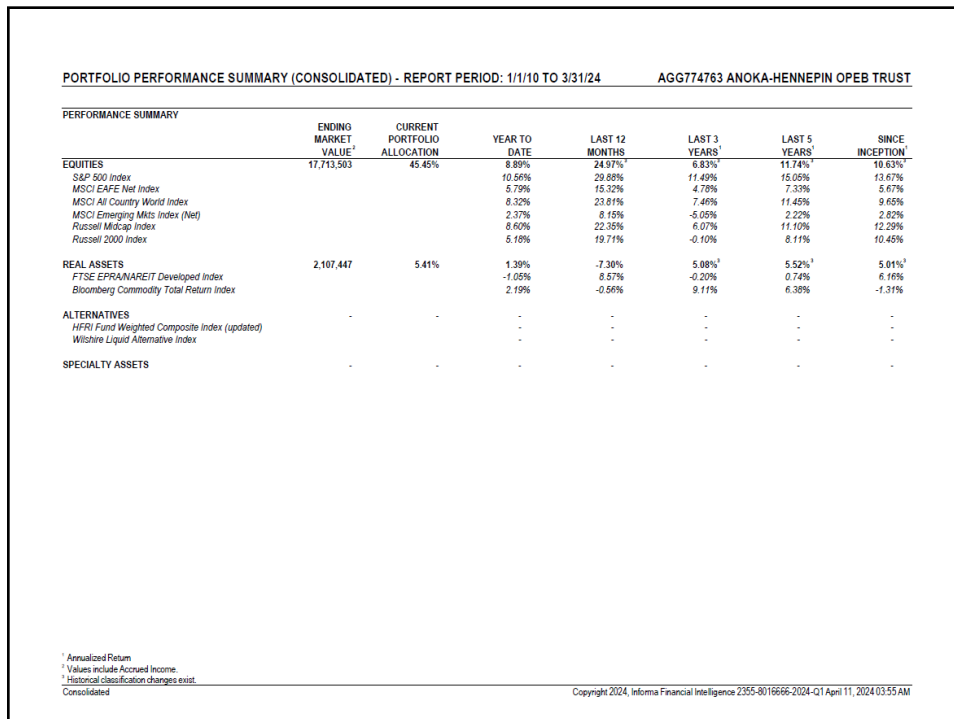
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Please see Appendix A for important disclosures and benchmark definitions

6



7



8

Please see Appendix B for important disclosures and benchmark definitions

9

Economic and Market Commentary

10

WELLS FARGO

Investment Institute

Global economic forecast

Economic Targets	Latest	2024 YE target
U.S. GDP Growth (Q4 2023)	2.6%	1.3%
U.S. Inflation (Mar. 2024)	3.5%	2.9%
U.S. Unemployment Rate (Mar. 2024)	3.8%	4.7%
Eurozone GDP Growth (Q4 2023)	0.5%	0.6%
Eurozone Inflation (Mar. 2024)	2.4%	2.0%

Other Economic Targets	Latest	2024 YE target
Global GDP Growth (Q4 2023)	3.5%	2.4%
Global Inflation (Q1 2024)	3.6%	3.3%
Developed-Market GDP Growth (Q4 2023)	1.9%	1.0%
Developed-Market Inflation (Q1 2024)	4.9%	2.4%
Emerging-Market GDP Growth (Q4 2023)	4.6%	3.3%
Emerging-Market Inflation (Q1 2024)	2.7%	4.0%

Global Equities	Latest	2024 YE target
S&P 500 Index	5161	4800 - 5000
S&P 500 earnings per share	\$223	\$230
Russell Midcap Index	3275	3000 - 3400
Russell Midcap earnings per share	\$151	\$160
Russell 2000 Index	2028	2000 - 2200
Russell 2000 earnings per share	\$74	\$65
MSCI EAFE	2313	2200 - 2400
MSCI EAFE earnings per share	\$153	\$160
MSCI EM	1058	950 - 1150
MSCI EM earnings per share	\$90	\$75

Global Fixed Income	Latest	2024 YE target
10-Year Treasury	4.54%	4.25-4.75%
30-Year Treasury	4.62%	4.50-5.00%
Fed Funds Rate	5.50%	4.50-4.75%

Global Real Assets	Latest	2024 YE target
West Texas Crude	\$56	\$83-\$95
Brent Crude	\$90	\$90-\$100
Gold Price	\$2,334	\$2100 - \$2200
Bloomberg Commodity Index (TRI)	240	235-255

Currency Guidance	Latest	2024 YE target
Dollar/Euro Exchange Rate	\$1.07	\$1.08-\$1.12
Yen/Dollar Exchange Rate	¥153	¥136-¥140
ICE U.S. Dollar Index	105	99-103

Wells Fargo Investment Institute (WFII) forecasts and guidance

WFII tactical guidance*

Fixed Income	Guidance
Cash Alternatives	Neutral
U.S. Taxable Investment Grade Fixed Income	Favorable
U.S. Short Term Taxable Fixed Income	Most Favorable
U.S. Intermediate Term Taxable Fixed Income	Neutral
U.S. Long Term Taxable Fixed Income	Neutral
High Yield Taxable Fixed Income	Unfavorable
U.S. Municipal Bonds	Favorable
Developed Market Ex-U.S. Fixed Income	Neutral
Emerging Market Fixed Income	Neutral

Equities	Guidance
U.S. Large Cap Equities	Favorable
U.S. Mid Cap Equities	Neutral
U.S. Small Cap Equities	Most Unfavorable
Developed Market Ex-U.S. Equities	Neutral
Emerging Market Equities	Unfavorable

Real Assets	Guidance
Commodities	Favorable
Private Real Estate	Neutral

Alternative Investments	Guidance
Hedge Funds—Relative Value	Favorable
Hedge Funds—Macro	Favorable
Hedge Funds—Event Driven	Neutral
Hedge Funds—Equity Hedge	Neutral
Private Equity	Neutral
Private Debt	Neutral

Equity Sectors	Guidance
Communication Services	Neutral
Consumer Discretionary	Unfavorable
Consumer Staples	Neutral
Energy	Favorable
Financials	Unfavorable
Health Care	Favorable
Industrials	Favorable
Information Technology	Neutral
Materials	Favorable
Real Estate	Unfavorable
Utilities	Neutral

Sources: Wells Fargo Investment Institute and Bloomberg, as of April 10, 2024. Please see page 5 for important definitions regarding guidance. *Tactical horizon is 6-18 months.

Recent WFII Reports

Yields increase – 04/10/24
Approaching a pivot point for gradual economic slowdown – 04/09/24
Capital market summary – 04/08/24
Liquidity remains despite the Fed's best attempts to remove it – 04/08/24
Economic and market commentary – 04/08/24

Investment and Insurance Products: > NOT FDIC Insured > NO Bank Guarantee > MAY Lose Value

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Economic calendar

Date	Index	Actual/Consensus	Last
8-Apr	---	---	---
8-Apr	---	---	---
8-Apr	Germany Industrial Production (MoM)	Actual: 2.1%	Last: 1.3%
9-Apr	U.S. Small Business Optimism	Actual: 88.5	Last: 89.4
9-Apr	---	---	---
9-Apr	Japan Producer Price Index (YoY)	Actual: 0.8%	Last: 0.7%
10-Apr	CPI Urban Consumers (YoY)	Actual: 3.5%	Last: 3.2%
10-Apr	FOMC Meeting Minutes	Actual: 0.0	Last: 1.0
10-Apr	China CPI (YoY)	Actual: 0.1%	Last: 0.7%
11-Apr	U.S. PPI Final Demand (YoY)	Consensus: 2.2%	Last: 1.6%
11-Apr	U.S. PPI Ex-Food and Energy (YoY)	Consensus: 2.3%	Last: 2.0%
11-Apr	Eurozone ECB Refinancing Rate	Consensus: 4.5%	Last: 4.5%
12-Apr	U.S. Import Price Index (MoM)	Consensus: 0.3%	Last: 0.3%
12-Apr	U. of Mich. Consumer Sentiment	Consensus: 79.0	Last: 79.4
12-Apr	India CPI (Combined) (YoY)	Consensus: 4.9%	Last: 5.1%

YoY = year over year; MoM = month over month.

U.S. Treasury yields

Past performance is no guarantee of future results. Current performance may be higher or lower than the performance quoted above. Yields and returns will fluctuate as market conditions change.

Global equities

Data as of 4/10/2024

West Texas Intermediate (WTI) Crude Oil and gold price

Data as of 4/10/2024

Source: Bloomberg. Index returns do not reflect the deduction of fees, expenses or taxes. An index is unmanaged and not available for direct investment. Past performance is no guarantee of future results.

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Market Performance

Index Returns

Fixed Income	Prior Close	1 Week	YTD	1 Year
Bloomberg Multiverse	211	-0.8	-3.3	-0.8
Bloomberg U.S. Aggregate	2104	-1.2	-2.7	-0.6
Bloomberg U.S. Treasury	2213	-1.1	-2.8	-2.2
Bloomberg U.S. Corporate	3148	-1.0	-2.3	2.1
Bloomberg U.S. High Yield	2498	-0.2	0.7	10.2
Bloomberg Municipal Bond Yield	1305	-0.2	-1.2	1.3
Bloomberg Municipal Bond High Yield	433	-0.1	0.5	5.2
J.P. Morgan EMBI Global	860	-0.1	0.6	8.4

Equity	Prior Close	1 Week	YTD	1 Year
MSCI AC World (USD)	773	-0.6	6.9	22.3
S&P 500	5161	-0.9	8.6	27.6
NASDAQ Composite Index	16170	-0.7	7.9	34.9
DJ Industrial Average	30462	-1.7	2.6	16.9
Russell 1000 Growth	3351	-0.6	10.0	38.1
Russell 1000 Value	1722	-1.4	6.3	16.8
Russell Mid Cap	3276	-1.3	5.7	20.3
Russell 2000	2029	-2.3	0.4	16.2
MSCI EAFE (USD)	2313	-0.7	4.3	24.5
MSCI EAFE (Local)	1506	-0.1	9.1	18.3
MSCI EM (Emerging Markets) (USD)	1058	1.4	4.0	10.3
MSCI EM (Emerging Markets) (Local)	64946	1.4	6.2	12.5
MSCI FM Frontier Markets (USD)	2361	-1.1	4.6	13.9
MSCI FM Frontier Markets (Local)	3507	-1.0	7.6	21.7
CBDE Market Volatility Index	16	10.3	26.9	-16.7

Real Assets	Prior Close	1 Week	YTD	1 Year
FTE EPRA Next Development	1909	-0.7	-4.5	4.9
Ariston MLP Index	282	-2.9	12.7	36.2
S&P Global Infrastructure	2702	-0.7	1.0	-2.3
Bloomberg Commodities	103	1.0	5.9	2.2

Alternative Strategies	Prior Close	1 Month	YTD	1 Year
HFRI Fund Weighted Composite	19523	2.5	4.9	12.1
HFRI Relative Value	15352	1.0	2.5	8.1
HFRI Macro	20155	3.9	6.9	9.2
HFRI Event Drive	22535	2.2	2.8	12.0
HFRI Equity Hedge	31212	2.4	5.5	14.6

Alternative Strategies are as of 3/31/2024.

MSCI Country Returns

Developed	Prior Close	1 Week	YTD	1 Year
MSCI Australia	917	0.4	0.2	12.7
MSCI Canada	2242	-0.6	3.3	13.9
MSCI France	2548	-2.1	3.4	10.3
MSCI Germany	2272	-2.0	4.7	13.6
MSCI Italy	378	-2.0	10.9	33.6
MSCI Japan	3993	1.3	10.4	26.5
MSCI Netherlands	5501	1.0	15.9	26.3
MSCI Spain	494	-2.6	5.3	18.7
MSCI Sweden	9602	-0.5	1.5	18.9
MSCI Switzerland	6986	-1.6	-3.9	3.5
MSCI United Kingdom	1195	-0.1	2.7	8.6

Emerging	Prior Close	1 Week	YTD	1 Year
MSCI Brazil	1631	1.0	-8.2	26.7
MSCI Chile	1070	2.1	-1.0	4.9
MSCI China	56	-0.6	-0.9	-14.9
MSCI India	1001	1.6	8.9	38.6
MSCI Korea	504	-0.5	-0.6	11.4
MSCI Mexico	7052	-0.6	0.3	18.1
MSCI South Africa	394	3.8	-2.4	0.5
MSCI Taiwan	733	2.7	15.1	32.4
MSCI Turkey	331	8.8	26.5	29.7

Sector Returns

S&P Sector Returns	Prior Close	1 Week	YTD	1 Year
S&P 500 Communications Services	291	0.2	18.7	50.7
S&P 500 Consumer Discretionary	1458	-0.2	3.0	29.6
S&P 500 Consumer Staples	792	-0.2	4.7	3.4
S&P 500 Energy	746	0.8	17.9	17.7
S&P 500 Financial	680	-1.8	9.2	30.0
S&P 500 Healthcare	1652	-1.6	4.3	7.9
S&P 500 Industrials	1051	-0.7	9.3	28.0
S&P 500 Information Technology	3749	-1.2	10.6	45.1
S&P 500 Materials	577	-1.4	7.4	16.8
S&P 500 Real Estate	236	-2.2	-5.5	4.5
S&P 500 Utilities	329	-0.4	3.2	-3.7

Commodity & Currency Returns

Commodities & Currencies	Prior Close	1 Week	YTD	1 Year
CRB Total Return	258	0.9	12.9	9.6
Baltic Dry Index Freight	1587	-7.2	-24.2	1.7
Gold (\$/oz)	2334	1.5	13.1	17.2
Copper (\$/lb)	4.28	2.1	10.1	7.7
WTI Crude Oil (\$/bbl)	86	0.9	18.5	17.3
Brent Crude Oil (\$/bbl)	90	1.3	17.4	7.5
Natural Gas (\$/bbl)	1.89	2.4	-25.0	-13.2
Gasoline (\$/gal)	2.78	0.7	32.3	-0.9
U.S. Dollar per Euro	1.07	-0.9	-2.7	-1.1
U.S. Dollar per British Pound	1.25	-0.9	-1.5	1.3
Japanese Yen per U.S. Dollar	153	1.0	8.6	14.6
United States Dollar Index	105	1.0	3.9	2.6

Strategic Asset Allocation Performance

Unfired (Risk Reduction)	MID	YTD	YTD	1 Year
Conservative Income	-1.71	-1.71	-0.72	3.94
Moderate Income	-1.72	-1.72	0.43	6.93
Aggressive Income	-1.66	-1.66	1.32	9.13
Conservative Growth & Income	-1.53	-1.53	1.95	10.36
Moderate Growth & Income	-1.52	-1.52	2.74	12.33
Aggressive Growth & Income	-1.47	-1.47	3.56	14.34
Conservative Growth	-1.46	-1.46	4.24	15.99
Moderate Growth	-1.41	-1.41	4.77	18.90
Aggressive Growth	-1.42	-1.42	5.33	18.28

Sources: Bloomberg, Wells Fargo Investment Institute, as of April 10, 2024. See pages 5-6 for Investment Objectives Definition and Composition. For illustrative purposes only. Returns do not reflect the deduction of fees, expenses, and other distributions, and do not reflect deduction for fees, expenses, or taxes applicable to an actual investment. Strategic Asset Allocation: An investor's return objectives, risk tolerances, and investment constraints are integrated with long-term return assumptions to establish exposure to permissible asset classes. Performance assumptions for the strategic asset allocations are calculated using blended index returns. An index is unmanaged and not available for direct investment. Index returns do not reflect the deduction of fees, expenses, or taxes. Returns are U.S. dollar based unless indicated otherwise. Performance reflects total returns. Source: Bloomberg, as of April 10, 2024. Past performance is no guarantee of future results. HFRI data is monthly at the sixth business day; all other indexes are daily.

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Bond Market Data

Cross-Sector Yield Curves

Maturity	Treasury	Agency	Corporate A	Municipal AAA	Taxable Equivalent Yield, 37%	Taxable Equivalent Yield, 15%	Taxable Equivalent Yield, 12%
1-Yr	5.19	4.90	5.48	3.40	5.39	5.23	5.00
2-Yr	4.97	4.44	5.23	3.18	5.05	4.89	4.68
3-Yr	4.80	4.21	5.16	3.00	4.76	4.61	4.41
4-Yr	4.70	4.10	5.13	2.82	4.48	4.34	4.15
5-Yr	4.60	4.06	5.14	2.71	4.29	4.16	3.98
7-Yr	4.58	4.14	5.24	2.66	4.23	4.10	3.91
10-Yr	4.54	4.23	5.39	2.70	4.28	4.15	3.97
15-Yr	4.57	4.43	5.56	3.24	5.15	4.99	4.77
20-Yr	4.74	4.67	5.64	3.63	5.76	5.58	5.33
30-Yr	4.62	NA	5.56	3.92	6.22	6.03	5.76

Corporate Bond Yield Curves and Spreads

Maturity	AAA	AA	A	BBB	BB
1-Yr	5.36	5.48	5.48	5.50	5.85
2-Yr	5.11	5.23	5.26	5.16	5.81
3-Yr	5.01	5.16	5.16	5.05	5.86
4-Yr	4.97	5.13	5.13	5.01	5.95
5-Yr	4.97	5.14	5.14	5.04	6.07
7-Yr	5.02	5.24	5.24	5.19	6.29
10-Yr	5.13	5.39	5.39	5.37	6.50
15-Yr	5.28	5.56	5.56	5.55	6.76
20-Yr	5.38	5.64	5.64	5.62	6.83
30-Yr	5.34	5.56	5.56	5.51	6.59

Short-Term Discount Rates

Maturity	Treasury Bills	Agency Discount Notes	Commercial Paper	SFR
1-month	5.26	NA	5.32	5.32
3-month	5.22	5.54	5.34	5.30
6-month	5.12	5.48	5.36	5.23
12-month	4.93	5.29	NA	5.06

Short-Term Yield Curves

Maturity	Treasury Bills	Maturity	Treasury Bills
1-month	5.38	6-month	5.37
3-month	5.40	12-month	5.19

International Yield Curves

Maturity	Canada	France	Germany	Japan	United Kingdom
2-Year	4.19	2.94	2.96	0.22	4.33
5-Year	3.59	2.78	2.46	0.38	4.04
10-Year	3.55	2.92	2.43	0.77	4.14
30-Year	2.47	3.35	2.55	1.85	4.61

Mortgage Backed Securities

Term	Yield
MBS Conventional-3YR	5.5
GNMA - Aggregate Term	5.4

Municipal Yield Curves

Maturity	AAA	AA	A	BBB	Pre-Refunded
1-Yr	3.40	3.46	3.52	4.38	3.46
2-Yr	3.18	3.25	3.31	4.16	3.23
3-Yr	3.00	3.08	3.14	3.99	3.02
4-Yr	2.82	2.92	2.99	3.83	2.80
5-Yr	2.71	2.81	2.89	3.74	2.67
7-Yr	2.66	2.79	2.87	3.75	2.63
10-Yr	2.70	2.83	2.93	3.84	2.66
15-Yr	3.24	3.38	3.48	4.43	NA
20-Yr	3.63	3.78	3.86	4.83	NA
30-Yr	3.92	4.12	4.13	5.14	NA

Constant Maturity Swap Rates

Maturity	Swap
2-Year	4.89
5-Year	4.36
10-Year	4.17
30-Year	3.87

Short-Term Discount Rates

Government Repo	Overnight	5.37
1-month	5.38	
3-month	5.40	

Other Rates

Money Rates	Rate
U.S. Secured Overnight Financing Rate	5.31
Fed Funds Target Rates	5.50
Prime Rate	8.50

1 Spread is the difference between the yield on a bond and that of a comparable U.S. Treasury security. 2 Taxable Equivalent yield (TEY) assumes the tax bracket shown. Income may be subject to state and/or local taxes and/or the alternative minimum tax (AMT). NA: Not Available. *Standard & Poor's (S&P) Corporate Bond Ratings: AA means high quality and subject to very low credit risk. A means upper-medium grade and subject to low credit risk. BBB means subject to moderate credit risk; these obligations are considered medium-grade and as such may possess certain speculative characteristics. BB is judged to have speculative elements, subject to substantial credit risk. GNMA yields are bond equivalent yields based on generic issues for varying coupons. They do not represent Consensus GNMA issues. Average life is a means to measure the time until principal is returned for securities that return principal over time vs. in one lump sum. The yield and average life are calculated using a prepayment assumption that may or may not be met. The assumption used for the calculator is the median of 12 mortgage brokers' estimated prepayment speeds. Spread represents the implied risk premium an investor will receive over an equivalent investment in a U.S. Treasury security. For GNMA, this spread is an option-adjusted spread as it factors in the series of embedded options inherent in mortgage-backed securities. Pre-refunded municipal bond is a bond that the issuer decides to redeem from the bondholder before its maturity date. After the issuer distributes the new bonds, it will then offer purchase Treasury securities that mature around the same time as the original bonds. The interest accumulated from the Treasury securities pays off the interest from the pre-refunded bond. For municipal yield curves, there is no "constant Treasury" in the 4-, 15-, or 20-year maturity segment to facilitate this calculation. Notes on Index Returns: Index Returns reflect previous business day's closing value, with the exception of Hedge Fund Index returns which have a one-day lag. Three-year returns are annualized. Source: Bloomberg, as of April 10, 2024.

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WFII guidance legend

Most favorable: WFII's highest conviction guidance that indicates a strong desire to overweight an asset class (or sector) within a portfolio. It also communicates that, over a tactical time frame, WFII views the asset class (or sector) as offering investors a very attractive risk/reward opportunity.

Favorable: Guidance that indicates a desire to overweight an asset class within a portfolio. It also communicates that, over a tactical time frame, WFII views the asset class (or sector) as providing investors with an attractive risk/reward opportunity.

Neutral: Guidance that indicates a desire to maintain an asset class near the long-term (strategic) allocation guidance within a portfolio. It also communicates that, over a tactical time frame, WFII views the asset class (or sector) as providing investors with an acceptable risk/reward opportunity.

Unfavorable: This WFII guidance level indicates a desire to underweight an asset class (or sector) within a portfolio. It also communicates that, over a tactical time frame, WFII does not view the asset class (or sector) as providing investors with an attractive risk/reward opportunity.

Most unfavorable: WFII's highest conviction guidance indicating a strong belief in underweighting an asset class within a portfolio. This also communicates that, over a tactical time frame, WFII views the asset class (or sector) as offering investors a very unattractive risk/reward opportunity.

Investment objectives definitions

Income

Income investment objectives emphasize current income with minimal consideration for capital appreciation and usually have less exposure to more volatile growth assets but can still experience losses.

Conservative Income investors generally assume lower risk but may still experience losses or have lower expected income returns. Composition: 2% Bloomberg U.S. Treasury Bills (1-3 Month) Index, 76% Bloomberg U.S. Aggregate Bond Index, 3% Bloomberg U.S. Corporate High Yield Bond Index, 3% JPM EMBI Global Index, 12% S&P 500 Index, 2% Russell Midcap Index, 2% Bloomberg Commodity Index.

Moderate Income investors are willing to accept a modest level of risk that may result in increased losses in exchange for the potential to receive modest income returns. Composition: 2% Bloomberg U.S. Treasury Bills (1-3 Month) Index, 60% Bloomberg U.S. Aggregate Bond Index, 4% Bloomberg U.S. Corporate High Yield Bond Index, 3% JPM EMBI Global Index, 16% S&P 500 Index, 5% Russell Midcap Index, 2% Russell 2000 Index, 4% MSCI EAFE Index, 2% Bloomberg Commodity Index.

Aggressive Income investors seek a higher level of returns and are willing to accept a higher level of risk that may result in greater losses. Composition: 2% Bloomberg U.S. Treasury Bills (1-3 Month) Index, 47% Bloomberg U.S. Aggregate Bond Index, 6% Bloomberg U.S. Corporate High Yield Bond Index, 8% JPM EMBI Global Index, 19% S&P 500 Index, 7% Russell Midcap Index, 2% Russell 2000 Index, 7% MSCI EAFE Index, 2% Bloomberg Commodity Index.

Growth & Income

Growth & Income investment objectives emphasize a blend of current income and capital appreciation and usually have some exposure to more volatile growth assets.

Conservative Growth & Income investors generally assume a lower amount of risk but may still experience losses or have lower expected returns. Composition: 2% Bloomberg U.S. Treasury Bills (1-3 Month) Index, 39% Bloomberg U.S. Aggregate Bond Index, 6% Bloomberg U.S. Corporate High Yield Bond Index, 3% JPM EMBI Global Index, 20% S&P 500 Index, 8% Russell Midcap Index, 5% Russell 2000 Index, 7% MSCI EAFE Index, 4% MSCI Emerging Markets Index, 4% Bloomberg Commodity Index.

Moderate Growth & Income investors are willing to accept a modest level of risk that may result in increased losses in exchange for the potential to receive modest returns. Composition: 2% Bloomberg U.S. Treasury Bills (1-3 Month) Index, 30% Bloomberg U.S. Aggregate Bond Index, 6% Bloomberg U.S. Corporate High Yield Bond Index, 3% JPM EMBI Global Index, 24% S&P 500 Index, 10% Russell Midcap Index, 6% Russell 2000 Index, 8% MSCI EAFE Index, 5% MSCI Emerging Markets Index, 4% Bloomberg Commodity Index.

Aggressive Growth & Income investors seek a higher level of returns and are willing to accept a higher level of risk that may result in greater losses. Composition: 2% Bloomberg U.S. Treasury Bills (1-3 Month) Index, 20% Bloomberg U.S. Aggregate Bond Index, 7% Bloomberg U.S. Corporate High Yield Bond Index, 6% JPM EMBI Global Index, 28% S&P 500 Index, 12% Russell Midcap Index, 6% Russell 2000 Index, 9% MSCI EAFE Index, 6% MSCI Emerging Markets Index, 4% Bloomberg Commodity Index.

Growth

Growth investment objectives emphasize capital appreciation with minimal consideration for current income and usually have significant exposure to more volatile growth assets.

Conservative Growth investors generally assume a lower amount of risk but may still experience increased losses or have lower expected growth returns. Composition: 2% Bloomberg U.S. Treasury Bills (1-3 Month) Index, 16% Bloomberg U.S. Aggregate Bond Index, 3% Bloomberg U.S. Corporate High Yield Bond Index, 30% S&P 500 Index, 13% Russell Midcap Index, 8% Russell 2000 Index, 14% MSCI EAFE Index, 9% MSCI Emerging Markets Index, 5% Bloomberg Commodity Index.

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Moderate Growth investors are willing to accept a modest level of risk that may result in significant losses in exchange for the potential to receive higher returns. Composition: 2% Bloomberg U.S. Treasury Bills (1-3 Month) Index, 8% Bloomberg U.S. Aggregate Bond Index, 3% Bloomberg U.S. Corporate High Yield Bond Index, 31% S&P 500 Index, 14% Russell Midcap Index, 10% Russell 2000 Index, 15% MSCI EAFE Index, 12% MSCI Emerging Markets Index, 5% Bloomberg Commodity Index.

Aggressive Growth investors seek a higher level of returns and are willing to accept a higher level of risk that may result in more significant losses. Composition: 2% Bloomberg U.S. Treasury Bills (1-3 Month) Index, 31% S&P 500 Index, 16% Russell Midcap Index, 13% Russell 2000 Index, 18% MSCI EAFE Index, 15% MSCI Emerging Markets Index, 5% Bloomberg Commodity Index.

Asset class risks

Asset allocation and diversification are investment methods used to help manage risk. They do not ensure a profit or protect against a loss. All investing involves risks, including the possible loss of principal. There can be no assurance that any investment strategy will be successful. Investments fluctuate with changes in market and economic conditions and in different environments due to numerous factors some of which may be unpredictable. Each asset class has its own risk and return characteristics. The risks associated with the representative index asset classes include:

Alternative Investments: such as hedge funds, are not suitable for all investors. They are speculative and involve a high degree of risk that is suitable only for those investors who have the financial sophistication and expertise to evaluate the merits and risks of an investment in a fund and for which the fund does not represent a complete investment program. Hedge funds trade in diverse complex strategies that are affected in different ways and at different times by changing market conditions. They employ aggressive investment techniques, including short sales, leverage, swaps, futures contracts, options, forward contracts, and other derivatives. Strategies may, at times, be out of market favor for considerable periods which can result in adverse consequences for the investor.

Commodities: The commodities markets are considered speculative, carry substantial risks, and have experienced periods of extreme volatility. Commodities may be affected by changes in overall market movements, commodity index volatility, changes in interest rates or other factors affecting a particular industry or commodity.

Equity Securities: Stocks are subject to market risk which means their value may fluctuate in response to general economic and market conditions, the prospects of individual companies, and industry sectors. The prices of small/mid-company stocks are generally more volatile than large company stocks. They often involve higher risks because of smaller and mid-sized companies may lack the management expertise, financial resources, product diversification and competitive strengths to endure adverse economic conditions.

Technology and internet-related stocks, especially of smaller, less-seasoned companies, tend to be more volatile than the overall market.

Fixed Income: Investments in fixed-income securities are subject to interest rate and credit risks. Bond prices fluctuate inversely to changes in interest rates. Therefore, a general rise in interest rates can result in the decline in the bond's price. Credit risk is the risk that an issuer will default on payments of interest and principal. High yield fixed income securities are considered speculative, involve greater risk of default, and tend to be more volatile than investment grade fixed income securities. All fixed income investments may be worth less than their original cost upon redemption or maturity. U.S. government securities are backed by the full faith and credit of the federal government as to payment of principal and interest if held to maturity. Although free from credit risk, they are subject to interest rate risk.

Foreign/Emerging Markets: Investing in foreign securities presents certain risks not associated with domestic investments, such as currency fluctuation, political and economic instability, and different accounting standards. This may result in greater share price volatility. These risks are heightened in emerging markets.

Real Estate: Investing in real estate investment trusts (REITs) has special risks, including possible illiquidity of the underlying properties, credit risk, interest rate fluctuations, and the impact of varied economic conditions.

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Definitions

Ifo Business Climate Index is a closely followed leading indicator for economic activity in Germany.

The personal consumption expenditure (PCE) measure is the component statistic for consumption in gross domestic product (GDP). It is essentially a measure of goods and services targeted towards individuals and consumed by individuals. Bloomberg Multiverse Index provides a broad-based measure of the global fixed-income bond market. The index represents the union of the Global Aggregate Index and the Global High Yield Index and captures investment grade and high yield securities in all eligible currencies. Standalone indexes such as the Euro Floating-Rate ABS Index and the Chinese Aggregate Index are excluded. The Multiverse Index family includes a wide range of standard and customized sub-indexes by sector, quality, maturity, and country.

Bloomberg Municipal Bond Index (from Lehman Brothers Municipal Bond Index) represents municipal bonds with a minimum credit rating of at least Baa, an outstanding par value of at least \$3 million, and a remaining maturity of at least one year. The Index excludes taxable municipal bonds, bonds with floating rates, derivatives, and certificates of participation. The Bloomberg 10-Year Municipal Index is the 10 Year (8-12) component of the Municipal Bond Index.

Bloomberg Municipal High Yield Bond Index is composed of non-investment grade U.S. municipal securities with a remaining maturity of one year or more.

Bloomberg U.S. Aggregate Bond Index is composed of the Bloomberg Capital U.S. Government/Credit Index and the Bloomberg Capital U.S. Mortgage-Backed Securities Index, and includes Treasury issues, agency issues, corporate bond issues, and mortgage-backed securities.

Bloomberg U.S. Aggregate 1-3 Year Bond Index is composed of the Bloomberg U.S. Government/Credit Index and the Bloomberg U.S. Mortgage-Backed Securities Index, and includes Treasury issues, agency issues, corporate bond issues, and mortgage-backed securities with maturities of 1-3 years.

Bloomberg U.S. Aggregate 5-7 Year Bond Index is composed of the Bloomberg U.S. Government/Credit Index and the Bloomberg U.S. Mortgage-Backed Securities Index, and includes Treasury issues, agency issues, corporate bond issues, and mortgage-backed securities with maturities of 5-7 years.

Bloomberg U.S. Aggregate 10+ Year Bond Index is composed of the Bloomberg U.S. Government/Credit Index and the Bloomberg U.S. Mortgage-Backed Securities Index, and includes Treasury issues, agency issues, corporate bond issues, and mortgage-backed securities with maturities of 10 years or more.

Bloomberg US Corporate Bond Index measures the investment grade, fixed-rate, taxable corporate bond market. It includes USD-denominated securities publicly issued by US and non-US industrial, utility and financial issuers.

Bloomberg U.S. Corporate High Yield Index covers the universe of fixed-rate, noninvestment-grade debt.

Bloomberg 1-3 Month U.S. Treasury Bill Index includes all publicly issued zero-coupon U.S. Treasury Bills that have a remaining maturity of less than 3 months and more than 1 month, are rated investment grade, and have \$250 million or more of outstanding face value. In addition, the securities must be denominated in U.S. dollars and must be fixed rate and non-convertible.

Bloomberg US Treasury Index measures US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury. Treasury bills are excluded by the maturity constraint but are part of a separate Short Treasury Index. STRIPS are excluded from the index because their inclusion would result in double-counting. The US Treasury Index is a component of the US Aggregate, US Universal, Global Aggregate and Global Treasury Indexes. The US Treasury Index was launched on January 1, 1973. Bloomberg Commodity Index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The index is composed of futures contracts on physical commodities. No related group of commodities (e.g., energy, precious metals, livestock, and grains) may constitute more than 33% of the index as of the annual re-weightings of the components. No single commodity may constitute less than 2% of the index.

CBOT Market Volatility Index (VIX) is a key measure of market expectations of near-term volatility conveyed by S&P 500 stock index option prices.

Chicago Fed National Activity Index (CFNAI) is a monthly index designed to gauge overall economic activity and related inflationary pressure.

Conference Board Consumer Confidence Index® (CCI) is a barometer of the health of the U.S. economy from the perspective of the consumer. The index is based on consumers' perceptions of current business and employment conditions, as well as their expectations for six months hence regarding business conditions, employment, and income.

DAX German Stock Index represents 30 of the largest and most liquid German companies traded on the Frankfurt Stock Exchange.

Dow Jones Industrial Average is an unweighted index of 30 "blue-chip" industrial U.S. stocks.

FTSE EPRA/NAREIT Developed Index is designed to track the performance of listed real-estate companies and REITs in developed countries worldwide.

FTSE NAREIT Global Real Estate Index measures the performance of listed real estate companies and REITs worldwide; the series acts as a performance measure of the overall market.

ICE U.S. Dollar Index is a weighted average of the value of the U.S. dollar relative to a basket of U.S. trade partner currencies, comprised of the euro, Japanese yen, pound sterling, Canadian dollar, Swedish krona, and Swiss franc. A higher index value indicates dollar appreciation.

Import Price Index is created by compiling the prices of goods purchased in the U.S. but produced out of country (imports).

JP Morgan Emerging Markets Bond Index Global (EMBI Global), which currently covers 27 emerging market countries. Included in the EMBI.

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JP Morgan Global Ex United States Bond Index is a total return, market capitalization weighted index, rebalanced monthly consisting of the following countries: Australia, Germany, Spain, Belgium, Italy, Sweden, Canada, Japan, United Kingdom, Denmark, Netherlands, and France.

JP Morgan Government Bond Index (GBI) Global Ex-United States, which is a total return, market capitalization weighted index, rebalanced monthly consisting of the following countries: Australia, Germany, Spain, Belgium, Italy, Sweden, Canada, Japan, United Kingdom, Denmark, Netherlands, and France.

MSCI China Index captures large and mid-cap representation across China H shares, B shares, Red Chips and P Chips. With 140 constituents, the index covers about 85% of the China equity universe in each country.

MSCI Developed and Emerging Market Country Indexes are designed to measure the performance of the large and mid-cap segments of the individual country markets and cover approximately 85% of the free-float-adjusted or equity universe in each country.

MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US & Canada. The Index consists of the following 21 developed market country indexes: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom.

MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The index consists of approximately 23 emerging markets.

MSCI Frontier Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of frontier markets. The MSCI Frontier Markets Index consists of the following 24 frontier market country indexes: Argentina, Bahrain, Bangladesh, Bulgaria, Croatia, Estonia, Jordan, Kenya, Kuwait, Lebanon, Lithuania, Morocco, Kazakhstan, Mauritius, Nigeria, Oman, Pakistan, Romania, Serbia, Slovenia, Sri Lanka, Tunisia, Ukraine, and Vietnam.

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NASDAQ Composite Index measures the market value of all domestic and foreign common stocks, representing a wide array of more than 5,000 companies, listed on the NASDAQ Stock Market.

Purchasing Managers Indexes (PMI) are indicators of the economic health of the manufacturing sector of the countries or regions noted. The PMI index is based on five major indicators: new orders, inventory levels, production, supplier deliveries and the employment environment. A PMI of more than 50 represents expansion when compared to the previous month. A PMI reading under 50 represents a contraction, and a reading at 50 indicates no change.

Russell 1000® Growth Index represents the large-cap growth segment of the U.S. equity universe.

Russell 1000® Value Index represents the large cap value segment of the U.S. equity universe.

Russell Midcap Index measures the performance of the 800 smallest companies in the Russell 1000 Index, which represent approximately 25% of the total market capitalization of the Russell 1000 Index.

Russell 2000® Index measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which represents approximately 8% of the total market capitalization of the Russell 3000®.

Russell 3000® Index measures the performance of the 3,000 largest U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. equity market

S&P 500 Index is a capitalization-weighted index calculated on a total-return basis with dividends reinvested. The index includes 500 widely held U.S. market industrial, utility, transportation, and financial companies.

S&P CoreLogic Case-Shiller Home Price Indexes measures U.S. residential real estate prices, tracking changes in the value of residential real estate across the U.S. as well as in 20 metropolitan areas.

S&P Global Infrastructure Index provides liquid and tradable exposure to 75 companies from around the world that represent the listed infrastructure market. To create diversified exposure across the global listed infrastructure market, the index has balanced weights a cross three distinct infrastructure clusters: Utilities, Transportation, and Energy.

U.S. Dollar Index (DXY) measures the value of the U.S. dollar relative to majority of its most significant trading partners. This index is similar to other trade-weighted indexes, which also use the exchange rates from the same major currencies.

The HFRF Fund Weighted Composite Index is a global, equal-weighted index of over 2,000 single-manager funds that report to HFR Database. Constituent funds report monthly net-of-all-fees performance in U.S. dollars and have a minimum of \$50 million under management or a 12-month track record of active performance. The HFRF Fund Weighted Composite Index does not include Funds of Hedge Funds.

The HFRF Relative Value Index maintains positions in which the investment thesis is predicated on realization of a valuation discrepancy in the relationship between multiple securities. Managers employ a variety of fundamental and quantitative techniques to establish investment theses, and security types range broadly across equity, fixed income, derivative or other security types. Fixed income strategies are typically quantitatively driven to measure the existing relationship between instruments and, in some cases, identify attractive positions in which the risk adjusted spread between these instruments represents an attractive opportunity for the investment manager. RV position may be involved in corporate transactions also, but as opposed to ED exposures, the investment thesis is predicated on realization of a pricing discrepancy between related securities, as opposed to the outcome of the corporate transaction.

The HFRF Macro Index Macro Investment Managers which trade a broad range of strategies in which the investment process is predicated on movements in underlying economic variables and the impact these have on equity, fixed income, hard currency and commodity markets. Managers employ a variety of techniques, both discretionary and systematic analysis, combinations of top-down and bottom-up theses, quantitative and fundamental approaches and long and short term holding periods. Although some strategies employ RV techniques, Macro strategies are distinct from RV strategies in that the primary investment thesis is predicated on predicted or future movements in the underlying instruments, rather than realization of a valuation discrepancy between securities. In a similar way, while both Macro and equity hedge managers may hold equity securities, the overriding investment thesis is predicated on the impact movements in underlying macroeconomic variables may have on security prices, as opposed to EH, in which the fundamental characteristics on the company are the most significant are integral to investment thesis.

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HFRI Event Driven Index: Event-Driven Investment Managers who maintain positions in companies currently or prospectively involved in corporate transactions of a wide variety including but not limited to mergers, restructurings, financial distress, tender offers, shareholder buybacks, debt exchanges, security issuance or other capital structure adjustments. Security types can range from most senior in the capital structure to most junior or subordinated, and frequently involve additional derivative securities. Event Driven exposure includes a combination of sensitivities to equity markets, credit markets and idiosyncratic, company specific developments. Investment theses are typically predicated on fundamental characteristics (as opposed to quantitative), with the realization of the thesis predicated on a specific development exogenous to the existing capital structure.

Equity Hedge: Investment Managers who maintain positions both long and short in primarily equity and equity derivative securities. A wide variety of investment processes can be employed to arrive at an investment decision, including both quantitative and fundamental techniques; strategies can be broadly diversified or narrowly focused on specific sectors and can range broadly in terms of levels of net exposure, leverage employed, holding period, concentrations of market capitalizations and valuation ranges of typical portfolios. EH managers would typically maintain at least 50 percent exposure to, and may in some cases be entirely invested in, equities, both long and short.

Note: The HFRI Indexes are based on information self-reported by hedge fund managers that decide, on their own, at any time, whether or not they want to provide, or continue to provide, information to HFR Asset Management, L.L.C. ("HFR"). Results for funds that go out of business are included in the index until the date that they cease operations. Therefore, these indexes may not be complete or accurate representations of the hedge fund universe and may be biased in several ways.

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Appendix A



Strategic Allocation Review Summary

As of April 10, 2024

April 11, 2024

Trade Date Basis

77476300 Anoka-Hennepin Opeb Trust

79050

Investment Objective Is Moderate Growth & Income

Disclosures:

Wealth & Investment Management offers financial products and services through affiliates of Wells Fargo & Company. Bank products and services are available through Wells Fargo Bank, N.A., Member FDIC.

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Risk Considerations

Asset allocation is an investment method used to help manage risk. It does not guarantee investment returns or eliminate the risk of loss. All investing involves risks, including the possible loss of principal. There can be no assurance that any investment strategy will be successful. Investments fluctuate with changes in market and economic conditions and in different environments due to numerous factors, some of which may be unpredictable. Each asset class has its own risk and return characteristics. The level of risk associated with a particular investment or asset class generally correlates with the level of return the investment or asset class might achieve. The risks associated with the representative asset classes discussed in this report include:

Alternative Investments: Alternative investments, such as hedge funds, private capital, and private real estate funds, are speculative and entail significant risks that can include losses due to leveraging or other speculative investment practices, lack of liquidity, volatility of returns, restrictions on transferring interests in a fund, potential lack of diversification, absence and/or delay of information regarding valuations and pricing, complex tax structures and delays in tax reporting, less regulation, and higher fees than the mutual funds. Hedge fund, private capital, and private real estate fund investing involve other material risks, including capital loss and the loss of the entire amount invested. They are intended for qualified, financially sophisticated investors who can bear the risks associated with the investments. Hedge fund strategies, such as Equity Hedge, Event Driven, Macro, and Relative Value, may expose investors to risks such as short selling, leverage, counterparty, liquidity, volatility, the use of derivative instruments, and other significant risks.

Cash Alternatives: Each type of cash alternatives, such as bank certificates of deposits, Treasury bills, and ultrashort bond mutual funds, has advantages and disadvantages. They typically offer lower rates of return than longer-term equity or fixed-income securities and may not keep pace with inflation over extended

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Strategic Allocation Review Summary

As of April 10, 2024

April 11, 2024

Trade Date Basis

77476300 Anoka-Hennepin Opeb Trust

79050

Investment Objective Is Moderate Growth & Income

periods of time. While government securities are backed by the full faith and credit of the federal government as to payment of principal and interest if held to maturity and are considered free from credit risk, they are subject to interest rate risk.

Commodities: Exposure to the commodities markets may subject an investment to greater share price volatility than an investment in traditional equity or debt securities. The commodities markets are considered speculative, carry substantial risks, and have experienced periods of extreme volatility. Commodities may be affected by changes in overall market movements, commodity index volatility, changes in interest rates, or other factors affecting a particular industry or commodity.

Equities: Equity securities are subject to market risk, which means their value may fluctuate in response to general economic and market conditions and the perception of individual issuers. Investments in equity securities are generally more volatile than other type of securities. Mid- and small-cap stocks are generally more volatile, are subject to greater risks, and are less liquid than large-company stocks. Preferred stocks are subject to issuer-specific and market risks. They are generally subordinated to bonds or other debt instruments in an issuer's capital structure, subjecting them to a greater risk of nonpayment than more senior securities.

Fixed Income: Investments in fixed-income securities are subject to interest rate, credit/default, call, liquidity, inflation, and other risks. Bond prices fluctuate inversely to changes in interest rates. Therefore, a general rise in interest rates can result in a decline in the bond's price. Credit risk is the risk that an issuer will default on payments of interest and/or principal. This risk is heightened in lower-rated bonds. If sold prior to maturity, fixed-income securities are subject to market risk. All fixed-income investments may be worth less than their original cost upon redemption or maturity. Inflation-link fixed-income securities are subject to interest rate risk, especially when real interest rates rise. Municipal bonds offer interest payments exempt from federal taxes, and potentially state and local income taxes. These bonds are subject to interest rate and credit/default risk and potentially the alternative minimum tax (AMT). Quality varies widely depending on the specific issuer.

Fixed Income Ratings: Bond ratings, issued by private independent ratings services, are a grade given to bonds which is designed to indicate the credit quality of the bond. Bonds rated AAA through Baa3 by Moody's and AAA through BBB- by S&P, are typically considered to be investment grade. Investors should note that these ratings are subject to change and that an investment grade rating does not insure the bond against default or guarantee the return of principal.

Foreign Investing: Investing in foreign securities presents certain risks not associated with domestic investments, such as currency fluctuation, political and economic instability, and different accounting standards. This may result in greater share price volatility. These risks are heightened in emerging and frontier markets.

Infrastructure: Investments in infrastructure companies expose an investment to potentially adverse economic, regulatory, political, and other changes affecting such companies. Infrastructure companies may also be subject to various other risks, including governmental regulations, high interest costs associated with capital construction programs, costs associated with compliance and changes in environmental regulation, economic slowdown and surplus capacity, competition from other providers of services, and other factors.

Master Limited Partnerships (MLPs): Investment in master limited partnerships (MLPs) involves certain risks that differ from an investment in the securities of a corporation. MLPs may be sensitive to price changes in oil, natural gas, etc.; regulatory risks; and rising interest rates. A change in the current tax law regarding MLPs could result in the MLP being treated as a corporation for federal income tax purposes, which would reduce the amount of cash flows distributed by the MLP. Other risks include the volatility associated with the use of leverage, volatility of the commodities markets, market risks, supply and demand, natural and man-made catastrophes, competition, liquidity, market price discount from net asset value, and other material risks.

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<h2 style="text-align: center;">Strategic Allocation Review Summary</h2> <p style="text-align: center;">As of April 10, 2024</p> <p>Real Estate: Investing in real estate has special risks, including the possible illiquidity of the underlying properties, credit risk, interest rate fluctuations, and the impact of varied economic conditions.</p> <h3>Definitions</h3> <p>Estimated Annual Income: An estimate of the interest and dividends expected to be earned in the next 12 months and is based on past interest and dividend payments made by the investments held in the portfolio. Estimated Annual Income is only an estimate and cannot be guaranteed. Actual investment income may be higher or lower than the estimated amounts. Estimates for certain types of securities that have a return of principal or capital gain may be overstated.</p> <p>Estimated Annual Yield: An estimate that compares the anticipated income on investments in the coming year to the current price of the investments. It is based on past interest and dividend payments made by investments held in the portfolio. Changes in price of an investment over time or the amount of the investment held in your portfolio will cause the estimated annual yield to vary. The estimated annual yield is only an estimate and cannot be guaranteed. The actual annual yield may be higher or lower than the estimated amounts. Estimates for any investments that have a return of principal or capital gains may be overstated. Income cannot be calculated for any investment that does not have an annual payment amount or frequency available at the time of estimation.</p> <p>Deviation (%): The percentage that the actual asset allocation deviates from the target asset allocation. Target asset allocation is defined by your signed Investment Policy Statement (IPS).</p> <p>Deviation (\$): The dollar amount the actual asset allocation deviates from the target asset allocation. The target asset allocation is defined by your signed Investment Policy Statement (IPS).</p> <p>Cash Equivalents: This is considered same as Cash Alternatives.</p> <p>P1 (Cash): This represents cash in the principal portfolio.</p> <p>P3 (Cash): This represents cash in the income portfolio.</p> <h3>Investment Objectives and Risk Tolerance</h3> <p>All investors have goals that help guide their investment decisions. Investment goals typically have different time horizons and different income and growth needs. Generally, investment goals are on a spectrum, with "Income" investors typically holding the smallest percentage of higher risk investments, followed by "Growth and Income" investors holding some higher risk investments, and finally "Growth" investors holding a significant portion of their portfolio in higher risk investments. In addition, investors have different risk tolerances, independent of their income and growth needs. Risk tolerance is the amount of risk or loss an investor is willing and able to accept in order to achieve his/her financial goals and is measured on a continuum that increases from "Conservative" to "Moderate" to "Aggressive." In determining an investment objective, it is important for you to assess your risk tolerance and your need for income and growth. By aligning the risk tolerances with the investment needs, Wealth & Investment Management offers clients 9 different investment objectives from which to choose. While all investments involve some degree of risk, including the potential for loss of principal, some investments involve more risk than others. For example, higher risk investments may have the potential for higher returns, but also have the potential for greater losses. Please carefully review the descriptions below in each Investment Objective and select the one that most closely describes your risk growth. By aligning the risk tolerances with the</p>	<p style="text-align: center;">April 11, 2024</p> <p style="text-align: center;">Trade Date Basis</p> <p style="text-align: center;">77476300 Anoka-Hennepin Opeb Trust</p> <p style="text-align: center;">79050</p> <p style="text-align: center;">Investment Objective Is Moderate Growth & Income</p>
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<h2 style="text-align: center;">Strategic Allocation Review Summary</h2> <p style="text-align: center;">As of April 10, 2024</p> <p>investment needs, Wealth & Investment Management offers clients 9 different investment objectives from which to choose. While all investments involve some degree of risk, including the potential for loss of principal, some investments involve more losses. Please carefully review the descriptions below in each Investment Objective and select the one that most closely describes your risk, tolerance, investment needs, and investment preference.</p> <h3>Investment Objective (IO) and Risk Tolerance (RT)</h3> <p>Income: Income portfolios emphasize current income with minimal consideration for capital appreciation and usually have less exposure to more volatile growth assets.</p> <p>RT Type</p> <ul style="list-style-type: none"> • Conservative: Conservative Income investors generally assume lower risk, but may still experience losses or have lower expected income returns. • Moderate: Moderate Income investors are willing to accept a modest level of risk that may result in increased losses in exchange for the potential to receive modest income returns. • Aggressive: Aggressive Income investors seek a higher level of returns and are willing to accept a higher level of risk that may result in greater losses. <p>Growth & Income: Growth and Income portfolios emphasize a blend of current income and capital appreciation and usually have some exposure to more volatile growth assets.</p> <p>RT Type</p> <ul style="list-style-type: none"> • Conservative: Conservative Growth and Income investors generally assume a lower amount of risk, but may still experience losses or have lower expected returns. • Moderate: Moderate Growth and Income investors are willing to accept a modest level of risk that may result in increased losses in exchange for the potential to receive modest returns. • Aggressive: Aggressive Growth and Income investors seek a higher level of returns and are willing to accept a higher level of risk that may result in greater losses. <p>Growth: Growth portfolios emphasize capital appreciation with minimal consideration for current income and usually have significant exposure to more volatile growth assets.</p> <p>RT Type</p> <ul style="list-style-type: none"> • Conservative: Conservative Growth investors generally assume a lower amount of risk, but may still experience increased losses or have lower expected growth returns. • Moderate: Moderate Growth investors are willing to accept a modest level of risk that may result in significant losses in exchange for the potential to receive higher returns. • Aggressive: Growth investors seek a higher level of returns and are willing to accept a high level of risk that may result in more significant losses. 	<p style="text-align: center;">April 11, 2024</p> <p style="text-align: center;">Trade Date Basis</p> <p style="text-align: center;">77476300 Anoka-Hennepin Opeb Trust</p> <p style="text-align: center;">79050</p> <p style="text-align: center;">Investment Objective Is Moderate Growth & Income</p>
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Strategic Allocation Review Summary
As of April 10, 2024

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April 11, 2024
Trade Date Basis
77476300 Anoka-Hennepin Opneb Trust
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Investment Objective Is Moderate Growth & Income

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Appendix B

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GLOSSARY OF TERMS

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ACCURED INCOME - The interest the issuer of a security owes before the issuer actually makes the scheduled payment. Since the holder of the security is entitled to this payment, the total portfolio value should reflect this amount.

ALLOCATION - The process of determining what proportions of a portfolio's holdings are to be invested in the various asset classes.

ALPHA - Measures nonsystematic return, or the return that cannot be attributed to the market; thus, it can be thought of as how the manager performed if the market has had no gain or loss.

ANNUAL YIELD - The current cash income received from investment in an asset class. Bonds provide yield in the form of interest payments and stocks through dividends. Fees are not included in the calculations.

ANNUALIZED RETURN - An annualized return is calculated using monthly returns that are geometrically linked to the account for compounding. Annualization does not occur until at least one year of performance data has been obtained.

ASSET CLASS - A broad category of assets with similar investment characteristics. Examples include cash, taxable bonds, non-taxable bonds, municipal bonds, US equities, international equities, etc.

ASSET STYLE - A broad category of securities with similar investment styles or company market capitalizations, usually distinctive from a market index. Examples include value, blend or core, and growth with respect to investment styles, and large-, mid-, and small-cap with respect to company market capitalizations.

ASSET SUBCLASS - A specific category of assets with similar investment characteristics within a broader asset class. Examples include technology, consumer staples, utilities, etc.

ATTRIBUTION ANALYSIS - The process of attributing the difference between a portfolio's return and the benchmark return to specific decisions made by the portfolio

manager(s).

BEGINNING MARKET VALUE - The value of an investment portfolio at the beginning of the report period. Only marketable securities are presented, so other types of assets, such as real estate, are not included. This may result in a dollar amount different from your accounting statement.

BENCHMARK - A composite of assets grouped according to a specific market strategy. By comparing your portfolio's results to that of the benchmark, you can see how your portfolio has performed relative to the market.

BETA - Measures the risk level of the manager. Beta measures the systematic risk, or the return that is attributable to market movements. In contrast, alpha measures the nonsystematic return of the portfolio.

CLASS - See Asset Class.

CONTRIBUTIONS/WITHDRAWALS - The net amount you have put in or taken out of the account, including payment of investment management fees. This amount may not match what is on your accounting statement due to the conversion of accounting data into investment data. Ask your service representative for further information.

CUMULATIVE RETURN - Cumulative return uses periodic returns and geometrically links them over time to form a total return achieved during a given time period. Cumulative returns for periods of time longer than 12 months are displayed in annualized form.

DOWN-SIDE CAPTURE RATIO - A measure of managers' performance in down markets relative to the market itself. A down market is one in which the market's quarterly return is less than zero.

DURATION - Measures the time horizon when a bond's yield will be realized. During that time, losses (gains) from price change will be offset by gains (losses) from reinvestment of coupon interest. See also Macaulay Duration.

ENDING MARKET VALUE - The value of your investment portfolio at the end of the report period. Only marketable securities are presented, so other types of assets, such as real estate, are not included. This may result in a dollar amount different from your accounting statement.

GAIN/LOSS - What a portfolio has gained or lost during the specified time period. This includes both realized (such as proceeds from a sale) and unrealized (such as accrued interest, dividends, and market price changes) gains or losses.

INFLATION - The appreciation in the level of prices for a given basket of goods over time.

JENSEN'S ALPHA - Measures the portfolio's annualized return against the portfolio's risk or volatility exposure.

MACAULAY DURATION - The average time to receipt of all the scheduled interest and principal payments on a bond. See also Duration.

MARKET VALUE - The market price of a holding multiplied by the number of shares. A portfolio's total market value is the summation of the individual holding values, plus cash balances, net of any debt balances.

MATURITY - The date the issuer of the bond will pay the holder of the bond the par value.

PIE RATIO - Shows the multiple of earnings at which a stock sells determined by dividing current stock price by current earnings per share.

R-SQUARED - A statistic that measures the reliability of alpha and beta in explaining the return of a manager as a linear function of the market.

REPORT PERIOD - Represents the date range for the data displayed in the performance report. More data may be available for the account, but is not included in the calculations.

RISK - The potential that the actual return from investment in an asset class will be different from its assumed return.

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GLOSSARY OF TERMS (CONT.)

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Risk is measured statistically using standard deviation.

RISK-ADJUSTED RETURN - The return earned minus a fraction of the downside risk. The fraction of the risk subtracted depends on the investor's degree of risk aversion.

SHARPE RATIO - Measures excess return per unit of risk. The Sharpe Ratio relates the difference between the portfolio's return and the return of the risk free rate to the standard deviation of the portfolio returns for the same period. See also Treynor Ratio.

STANDARD DEVIATION - A gauge of risk that measures the spread of the difference of returns from their average. The more a portfolio's returns vary from its average, the higher the standard deviation. Since it measures total variation of return, standard deviation is a measure of total risk, unlike beta, which measures market risk.

STYLE - See Asset Style.

SUBCLASS - See Asset Subclass.

TREYNOR RATIO - The Treynor Ratio measures excess return per unit of risk. The Treynor Ratio relates the difference between the portfolio's return and the risk-free rate to the portfolio beta for a given time period. See also Sharpe Ratio.

UP-SIDE CAPTURE RATIO - Measures a manager's performance in up markets relative to the market itself. An up market is one in which the market's quarterly return is greater than or equal to zero.

WEIGHTED AVERAGE MARKET CAP - Represents the average value of the companies in a composite, measured by market price of outstanding stock, weighted by the percentage of the holding in a composite. This measure offers a more accurate view of the size of companies that make up the composite being reported.

WEIGHTED AVERAGE PIE - A position-weighted average which describes the relationship between the price of a portfolio's various stocks and their earnings per share.

WEIGHTED CASH FLOW - Weights each cash flow by the duration of time it is held in the portfolio.

YIELD - The return to a bondholder who holds a bond until it matures.

YIELD TO MATURITY - A measure of the average return earned on a bond if held until maturity. It takes into account the bond's current market price, maturity date and interest payments. Yield to maturity is a measure of a bond's internal rate of return, based on the assumption that all interest payments from the bond are reinvested at an interest rate equal to the bond's yield to maturity.

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BENCHMARK DEFINITIONS - REPORT PERIOD: 1/1/10 TO 2/29/24

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Blended Benchmarks:

*** INCOME-CONSERVATIVE ***

4AG INCOME-Conservative-Total benchmark is defined as: Lipper Money Market Index - 2.20%; Bloomberg US Aggregate - 69.23%; Bloomberg US Corp HY - 2.20%; JPMorgan EMBI Global - 3.30%; S&P 500 Index - 8.79%; Russell Midcap Index - 0.00%; MSCI EAFE Net - 0.00%; Bloomberg Commodity TR - 2.20%; HFRI Fund Weighted Composite - 12.09%.

4AG INCOME-Conservative TE-Total benchmark is defined as: Lipper Money Market Index - 2.15%; Bloomberg 1-15 Yr Muni - 86.03%; S&P 500 Index - 6.45%; Russell Midcap Index - 0.00%; HFRI Fund Weighted Composite - 5.38%.

3AG INCOME-Conservative-Total benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 76%; Bloomberg US Corp HY - 3%; JPMorgan EMBI Global - 3%; S&P 500 Index - 12%; Russell Midcap Index - 2%; MSCI EAFE Net - 0%; Bloomberg Commodity TR - 2%.

3AG INCOME-Conservative-Total (TA) benchmark is defined as: Lipper Money Market Index - 3%; Bloomberg 1-15 Yr Muni - 91%; S&P 500 Index - 6%; Russell Midcap Index - 0%; MSCI EAFE Net - 0%.

3AG INCOME-Conservative-Total x Com benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 77%; Bloomberg US Corp HY - 3%; JPMorgan EMBI Global - 3%; S&P 500 Index - 13%; Russell Midcap Index - 2%; MSCI EAFE Net - 0%.

*** INCOME-MODERATE ***

4AG INCOME-Moderate-Total benchmark is defined as: Lipper Money Market Index - 2.22%; Bloomberg US Aggregate - 53.33%; Bloomberg US Corp HY - 2.22%; JPMorgan EMBI Global - 5.56%; S&P 500 Index - 13.33%; Russell Midcap Index - 4.44%; Russell 2000 Index - 0.00%; MSCI EAFE Net - 4.44%; Bloomberg Commodity TR - 2.22%; HFRI Fund Weighted Composite - 12.22%.

4AG INCOME-Moderate TE-Total benchmark is defined as: Lipper Money Market Index - 2.15%; Bloomberg 1-15 Yr Muni - 62.38%; Bloomberg HY Muni - 7.53%; S&P 500 Index - 17.20%; Russell Midcap Index - 5.38%; Russell 2000 Index - 0.00%; HFRI Fund Weighted Composite - 5.38%.

3AG INCOME-Moderate-Total benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 60%; Bloomberg US Corp HY - 4%; JPMorgan EMBI Global - 5%; S&P 500 Index - 16%; Russell Midcap Index - 5%; Russell 2000 Index - 2%; MSCI EAFE Net - 4%; Bloomberg Commodity TR - 2%.

3AG INCOME-Moderate-Total (TA) benchmark is defined as: Lipper Money Market Index - 3%; Bloomberg 1-15 Yr Muni - 68%; Bloomberg HY Muni - 6%; S&P 500 Index - 14%; Russell Midcap Index - 5%; Russell 2000 Index - 0%; MSCI EAFE Net - 4%.

3AG INCOME-Moderate-Total x Com benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 61%; Bloomberg US Corp HY - 4%; JPMorgan EMBI Global - 5%; S&P 500 Index - 17%; Russell Midcap Index - 5%; Russell 2000 Index - 2%; MSCI EAFE Net - 4%.

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BENCHMARK DEFINITIONS - REPORT PERIOD: 1/1/10 TO 2/29/24

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Blended Benchmarks: (cont.)

*** INCOME-AGGRESSIVE ***

4AG INCOME-Aggressive-Total benchmark is defined as: Lipper Money Market Index - 2.30%; Bloomberg US Aggregate - 40.23%; Bloomberg US Corp HY - 4.60%; JPMorgan EMBI Global - 9.20%; S&P 500 Index - 17.24%; Russell Midcap Index - 6.50%; Russell 2000 Index - 0.00%; MSCI EAFE Net - 4.60%; Bloomberg Commodity TR - 2.30%; HFRI Fund Weighted Composite - 12.64%.

4AG INCOME-Aggressive TE-Total benchmark is defined as: Lipper Money Market Index - 2.15%; Bloomberg 1-15 Yr Muni - 46.24%; Bloomberg HY Muni - 15.05%; S&P 500 Index - 20.43%; Russell Midcap Index - 6.45%; Russell 2000 Index - 0.00%; MSCI EAFE Net - 5.38%; HFRI Fund Weighted Composite - 4.30%.

3AG INCOME-Aggressive-Total benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 47%; Bloomberg US Corp HY - 6%; JPMorgan EMBI Global - 8%; S&P 500 Index - 19%; Russell Midcap Index - 7%; Russell 2000 Index - 2%; MSCI EAFE Net - 7%; Bloomberg Commodity TR - 2%.

3AG INCOME-Aggressive-Total (TA) benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg 1-15 Yr Muni - 50%; Bloomberg HY Muni - 16%; S&P 500 Index - 17%; Russell Midcap Index - 7%; Russell 2000 Index - 0%; MSCI EAFE Net - 8%.

3AG INCOME-Aggressive-Total x Com benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 48%; Bloomberg US Corp HY - 6%; JPMorgan EMBI Global - 8%; S&P 500 Index - 20%; Russell Midcap Index - 7%; Russell 2000 Index - 2%; MSCI EAFE Net - 7%.

*** G&I-CONSERVATIVE ***

4AG G&I-Conservative-Total benchmark is defined as: Lipper Money Market Index - 2.33%; Bloomberg US Aggregate - 36.05%; Bloomberg US Corp HY - 4.65%; JPMorgan EMBI Global - 3.49%; S&P 500 Index - 18.60%; Russell Midcap Index - 6.98%; Russell 2000 Index - 2.33%; MSCI EAFE Net - 5.81%; MSCI EM Net - 3.49%; Bloomberg Commodity TR - 4.65%; HFRI Fund Weighted Composite - 11.63%.

4AG G&I-Conservative TE-Total benchmark is defined as: Lipper Money Market Index - 2.33%; Bloomberg 1-15 Yr Muni - 44.19%; Bloomberg HY Muni - 8.14%; S&P 500 Index - 22.09%; Russell Midcap Index - 6.98%; Russell 2000 Index - 3.49%; MSCI EAFE Net - 8.14%; MSCI EM Net - 0.00%; HFRI Fund Weighted Composite - 4.65%.

3AG G&I-Conservative-Total benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 39%; Bloomberg US Corp HY - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 20%; Russell Midcap Index - 8%; Russell 2000 Index - 5%; MSCI EAFE Net - 7%; MSCI EM Net - 4%; Bloomberg Commodity TR - 4%.

3AG G&I-Conservative-Total (TA) benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg 1-15 Yr Muni - 45%; Bloomberg HY Muni - 8%; S&P 500 Index - 17%; Russell Midcap Index - 10%; Russell 2000 Index - 6%; MSCI EAFE Net - 8%; MSCI EM Net - 4%.

3AG G&I-Conservative-Total x Com benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 41%; Bloomberg US Corp HY - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 22%; Russell Midcap Index - 8%; Russell 2000 Index - 5%; MSCI EAFE Net - 7%; MSCI EM Net - 4%.

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BENCHMARK DEFINITIONS - REPORT PERIOD: 1/1/10 TO 2/29/24	AGG774763 ANOKA-HENNEPIN OPEB TRUST
Blended Benchmarks: (cont.)	
* G&I-MODERATE *	
4AG G&I-Moderate-Total benchmark is defined as: Lipper Money Market Index - 2.38%; Bloomberg US Aggregate - 25.00%; Bloomberg US Corp HY - 4.76%; JPMorgan EMBI Global - 4.76%; S&P 500 Index - 21.43%; Russell Midcap Index - 9.52%; Russell 2000 Index - 3.57%; MSCI EAFE Net - 7.14%; MSCI EM Net - 4.76%; Bloomberg Commodity TR - 4.76%; HFRI Fund Weighted Composite - 11.90%.	
4AG G&I-Moderate-TE-Total benchmark is defined as: Lipper Money Market Index - 1.20%; Bloomberg 1-15 Yr Muni - 36.15%; Bloomberg HY Muni - 6.02%; S&P 500 Index - 26.52%; Russell Midcap Index - 8.43%; Russell 2000 Index - 3.61%; MSCI EAFE Net - 10.84%; MSCI EM Net - 2.41%; HFRI Fund Weighted Composite - 4.82%.	
3AG G&I-Moderate-Total benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 30%; Bloomberg US Corp HY - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 24%; Russell Midcap Index - 10%; Russell 2000 Index - 6%; MSCI EAFE Net - 8%; MSCI EM Net - 5%; Bloomberg Commodity TR - 4%.	
3AG G&I-Moderate-Total (TA) benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg 1-15 Yr Muni - 35%; Bloomberg HY Muni - 8%; S&P 500 Index - 23%; Russell Midcap Index - 12%; Russell 2000 Index - 6%; MSCI EAFE Net - 9%; MSCI EM Net - 5%.	
3AG G&I-Moderate-Total x Com benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 32%; Bloomberg US Corp HY - 6%; JPMorgan EMBI Global - 5%; S&P 500 Index - 26%; Russell Midcap Index - 10%; Russell 2000 Index - 6%; MSCI EAFE Net - 8%; MSCI EM Net - 5%.	
* G&I AGGRESSIVE *	
4AG G&I-Aggressive-Total benchmark is defined as: Lipper Money Market Index - 2.44%; Bloomberg US Aggregate - 17.07%; Bloomberg US Corp HY - 3.66%; JPMorgan EMBI Global - 7.32%; S&P 500 Index - 26.83%; Russell Midcap Index - 9.76%; Russell 2000 Index - 4.88%; MSCI EAFE Net - 8.54%; MSCI EM Net - 6.10%; Bloomberg Commodity TR - 4.88%; HFRI Fund Weighted Composite - 8.54%.	
4AG G&I-Aggressive-TE-Total benchmark is defined as: Lipper Money Market Index - 1.23%; Bloomberg 1-15 Yr Muni - 28.40%; Bloomberg HY Muni - 7.41%; S&P 500 Index - 30.86%; Russell Midcap Index - 11.11%; Russell 2000 Index - 4.94%; MSCI EAFE Net - 12.35%; MSCI EM Net - 3.70%.	
3AG G&I-Aggressive-Total benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 20%; Bloomberg US Corp HY - 7%; JPMorgan EMBI Global - 6%; S&P 500 Index - 28%; Russell Midcap Index - 12%; Russell 2000 Index - 6%; MSCI EAFE Net - 9%; MSCI EM Net - 6%; Bloomberg Commodity TR - 4%.	
3AG G&I-Aggressive-Total (TA) benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg 1-15 Yr Muni - 25%; Bloomberg HY Muni - 7%; S&P 500 Index - 27%; Russell Midcap Index - 14%; Russell 2000 Index - 6%; MSCI EAFE Net - 13%; MSCI EM Net - 6%.	
3AG G&I-Aggressive-Total x Com benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 22%; Bloomberg US Corp HY - 7%; JPMorgan EMBI Global - 6%; S&P 500 Index - 30%; Russell Midcap Index - 12%; Russell 2000 Index - 6%; MSCI EAFE Net - 9%; MSCI EM Net - 6%.	
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BENCHMARK DEFINITIONS - REPORT PERIOD: 1/1/10 TO 2/29/24	AGG774763 ANOKA-HENNEPIN OPEB TRUST
Blended Benchmarks: (cont.)	
* GROWTH-CONSERVATIVE *	
4AG GROWTH-Conservative-Total benchmark is defined as: Lipper Money Market Index - 1.23%; Bloomberg US Aggregate - 11.11%; Bloomberg US Corp HY - 3.70%; JPMorgan EMBI Global - 0.00%; S&P 500 Index - 29.63%; Russell Midcap Index - 11.11%; Russell 2000 Index - 6.17%; MSCI EAFE Net - 14.81%; MSCI EM Net - 7.41%; Bloomberg Commodity TR - 6.17%; HFRI Fund Weighted Composite - 8.64%.	
4AG GROWTH-Conservative-TE-Total benchmark is defined as: Lipper Money Market Index - 1.25%; Bloomberg 1-15 Yr Muni - 17.50%; Bloomberg HY Muni - 7.50%; S&P 500 Index - 35.00%; Russell Midcap Index - 13.75%; Russell 2000 Index - 6.25%; MSCI EAFE Net - 13.75%; MSCI EM Net - 5.00%.	
3AG GROWTH-Conservative-Total benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 16%; Bloomberg US Corp HY - 3%; JPMorgan EMBI Global - 0%; S&P 500 Index - 30%; Russell Midcap Index - 13%; Russell 2000 Index - 8%; MSCI EAFE Net - 14%; MSCI EM Net - 9%; Bloomberg Commodity TR - 5%.	
3AG GROWTH-Conservative-Total (TA) benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg 1-15 Yr Muni - 18%; Bloomberg HY Muni - 4%; S&P 500 Index - 31%; Russell Midcap Index - 15%; Russell 2000 Index - 8%; MSCI EAFE Net - 14%; MSCI EM Net - 8%.	
3AG GROWTH-Conservative-Total x Com benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 18%; Bloomberg US Corp HY - 3%; JPMorgan EMBI Global - 0%; S&P 500 Index - 33%; Russell Midcap Index - 13%; Russell 2000 Index - 8%; MSCI EAFE Net - 14%; MSCI EM Net - 9%.	
* GROWTH-MODERATE *	
4AG GROWTH-Moderate-Total benchmark is defined as: Lipper Money Market Index - 1.25%; Bloomberg US Aggregate - 5.00%; Bloomberg US Corp HY - 2.50%; JPMorgan EMBI Global - 0.00%; S&P 500 Index - 30.00%; Russell Midcap Index - 16.25%; Russell 2000 Index - 7.50%; MSCI EAFE Net - 17.50%; MSCI EM Net - 11.25%; Bloomberg Commodity TR - 6.25%; HFRI Fund Weighted Composite - 2.50%.	
4AG GROWTH-Moderate-TE-Total benchmark is defined as: Lipper Money Market Index - 1.27%; Bloomberg 1-15 Yr Muni - 5.06%; Bloomberg HY Muni - 6.33%; S&P 500 Index - 40.51%; Russell Midcap Index - 13.92%; Russell 2000 Index - 7.59%; MSCI EAFE Net - 15.19%; MSCI EM Net - 10.13%.	
3AG GROWTH-Moderate-Total benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 6%; Bloomberg US Corp HY - 3%; JPMorgan EMBI Global - 0%; S&P 500 Index - 31%; Russell Midcap Index - 14%; Russell 2000 Index - 10%; MSCI EAFE Net - 15%; Bloomberg Commodity TR - 5%.	
3AG GROWTH-Moderate-Total (TA) benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg 1-15 Yr Muni - 11%; Bloomberg HY Muni - 3%; S&P 500 Index - 31%; Russell Midcap Index - 16%; Russell 2000 Index - 11%; MSCI EAFE Net - 13%; MSCI EM Net - 13%.	
3AG GROWTH-Moderate-Total x Com benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 10%; Bloomberg US Corp HY - 3%; JPMorgan EMBI Global - 0%; S&P 500 Index - 34%; Russell Midcap Index - 14%; Russell 2000 Index - 10%; MSCI EAFE Net - 15%; MSCI EM Net - 12%.	
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BENCHMARK DEFINITIONS - REPORT PERIOD: 1/1/10 TO 2/29/24

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Blended Benchmarks: (cont.)*** GROWTH-AGGRESSIVE ***

4AG GROWTH-Aggressive-Total benchmark is defined as: Lipper Money Market Index - 1.23%; S&P 500 Index - 29.63%; Russell Midcap Index - 18.52%; Russell 2000 Index - 8.64%; MSCI EAFE Net - 20.99%; MSCI EM Net - 14.81%; Bloomberg Commodity TR - 6.17%.

4AG GROWTH-Aggressive TE-Total benchmark is defined as: Lipper Money Market Index - 1.28%; S&P 500 Index - 42.31%; Russell Midcap Index - 16.67%; Russell 2000 Index - 7.69%; MSCI EAFE Net - 15.38%; MSCI EM Net - 16.67%.

3AG GROWTH-Aggressive-Total benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 0%; JPMorgan EMBI Global - 0%; S&P 500 Index - 31%; Russell Midcap Index - 16%; Russell 2000 Index - 13%; MSCI EAFE Net - 18%; MSCI EM Net - 15%; Bloomberg Commodity TR - 5%.

3AG GROWTH-Aggressive-Total (TA) benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg 1-15 Yr Muni - 5%; S&P 500 Index - 27%; Russell Midcap Index - 18%; Russell 2000 Index - 14%; MSCI EAFE Net - 18%; MSCI EM Net - 16%.

3AG GROWTH-Aggressive-Total x Com benchmark is defined as: Lipper Money Market Index - 2%; Bloomberg US Aggregate - 2%; JPMorgan EMBI Global - 0%; S&P 500 Index - 34%; Russell Midcap Index - 16%; Russell 2000 Index - 13%; MSCI EAFE Net - 18%; MSCI EM Net - 15%.

Last updated: August 2023

Blended benchmark returns for the portfolio noted above reflect changes to the strategic asset allocation made over time. Index benchmarks are provided for comparison purposes only and are based on the most recently published data available. Indices are unmanaged and performance results do not reflect the deduction of any advisory fees or commissions. The inclusion of an index is intended to provide a uniform reference point for the performance of an asset class and does not imply that the index is necessarily an appropriate benchmark for, or comparable to, an investment style or strategy specified. The composition and performance of an index that is specified in this report may differ from the composition and performance of an investment style to which it is compared. Additional information on any index referenced in this report is available upon request. You cannot invest in an index.

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BENCHMARK DEFINITIONS - REPORT PERIOD: 1/1/10 TO 2/29/24

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Blended Benchmarks: (cont.)*** CPI-Plus Benchmark ***

Consumer Price Index (CPI): program produces monthly data on changes in the prices paid by urban consumers for a representative basket of goods and services.

*** Two Asset Static (Stock/Bond) Benchmark ***

Bloomberg Multiverse Index: This provides a broad-based measure of the global fixed-income bond market. The index represents the union of the Global Aggregate Index and the Global High-Yield Index and captures investment grade and high yield securities in all eligible currencies.

MSCI All Country World Index: A free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 46 country indices comprising 23 developed and 23 emerging market country indices.

*** Class Level Array Benchmarks ***

Cash Equivalents: Lipper Money Market Funds Index is the average of the 30 largest funds in the Lipper Money Market Funds Category. These funds invest in high quality financial instruments rated in top two grades with dollar-weighted average maturities of less than 90 days. Money market funds intend to keep a constant net asset value. You cannot invest directly in a Lipper Average.

U.S. Investment Grade Bonds-Taxable: Bloomberg U.S. Aggregate Bond Index (Bloomberg US Aggregate) is unmanaged and is composed of the Bloomberg U.S. Government/Credit Index and the Bloomberg U.S. Mortgage-Backed Securities Index, and includes Treasury issues, agency issues, corporate bond issues, and mortgage-backed securities.

U.S. Investment Grade Bonds-Tax Advantaged: Bloomberg Municipal Bond 1-15 Year Blend Index (Bloomberg 1-15 Yr Muni) measures the performance of municipal bonds with maturities of between one and fifteen years.

High Yield Bonds-Taxable: Bloomberg U.S. Corporate High Yield Bond Index (Bloomberg US Corp HY) is a market value-weighted index which covers the U.S. non-investment grade fixed-rate debt market. The index is composed of U.S. dollar-denominated corporate debt in Industrial, Utility, and Finance sectors with a minimum of \$150 million par amount outstanding and a maturity greater than 1 year. The index includes reinvestment of income.

High Yield Bonds-Tax Advantaged: Bloomberg Capital High Yield Municipal (Bloomberg HY Muni) is a market cap-weighted index that represents a broad universe of U.S. non-investment grade municipal debt. By using the same index provider as the U.S. Investment Grade Bonds - Tax Advantaged asset class, there is consistent categorization of corporate bonds among investment grade and non-investment grade municipals.

Developed Market Ex U.S. Bonds: JPMorgan GBI Global ex-US (Unhedged) (JPMorgan GBI Global Ex US) in USD is an unmanaged index market representative of the total return performance in U.S. dollars on an unhedged basis of major non-U.S. bond markets. The JPM GBI is broadly used by managers in the asset class given the predominance of sovereign debt within the developed (ex U.S.) world.

Emerging Market Bonds: JP Morgan Emerging Markets Bond Index (EMBI) (JPMorgan EMBI Global) measures the total return performance of international government bonds issued by emerging market countries that are considered sovereign (issued in something other than local currency) and that meet specific liquidity and structural requirements.

U.S. Large Cap: S&P 500 Index is a market capitalization-weighted index composed of 500 widely held common stocks that is generally considered representative of the US stock market. The index is unmanaged and not available for direct investment.

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Blended Benchmarks: (cont.)

U.S. Mid Cap: Russell Midcap Index measures the performance of the 800 smallest companies in the Russell 1000® Index, which represent approximately 25% of the total market capitalization of the Russell 1000® Index.

U.S. Small Cap: Russell 2000 Index measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which represents approximately 8% of the total market capitalization of the Russell 3000® Index.

Developed Market Ex U.S. Equity: MSCI EAFE Index-NET (MSCI EAFE FNet) (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US & Canada. The Index consists of the following 21 developed market country indexes: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. The net index adjusts for reinvested dividends and accounts for foreign withholding taxes paid by money managers, thereby offering a truer picture of realizable returns available to U.S. investors.

Emerging Market Equity: MSCI Emerging Markets Index-NET (MSCI EM Net) is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The Index consists of the following 21 emerging market country indices: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey as of November 2013. The net index adjusts for reinvested dividends and accounts for foreign withholding taxes paid by money managers, thereby offering a truer picture of realizable returns available to U.S. investors.

Public Real Estate: FTSE EPRA/NAREIT Developed (FTSE EPRA/NAREIT Dvlp TR USD) is a market cap-weighted index designed to track the performance of listed real-estate companies and REITs in developed countries worldwide.

Commodities: Bloomberg Commodity Total Return (Bloomberg Commodity Total Return Index) reflects the returns that are potentially available through an unleveraged investment in the futures contracts on 19 physical commodities comprising the Index plus the rate of interest that could be earned on cash collateral invested in specified Treasury Bills. The Index is a rolling index rebalancing annually.

Alternative Investments Asset Group: Due to the unique nature of this asset group, Alternative Investments manager performance is benchmarked differently than from fixed income, equity, and real assets. Performance is compared to peer group returns rather than a universe of potential investable securities.

Global Hedge Funds: HFRF Fund Weighted Composite Index is a global, equal-weighted index of over 1,400 single-manager funds that report to the HFR Database. Constituent funds report monthly net of all fees performance in US Dollar and have a minimum of \$50 Million under management or a twelve month track record of active performance. The HFRF Fund Weighted Composite Index is comprised primarily of Equity Hedge, Relative Value, Event Driven, and Macro Hedge funds strategies. The Index does not include funds of Hedge Funds.

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DISCLOSURE STATEMENT

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Due to the unique characteristics of private equity assets (PE), including irregular cash flows and lack of reinvestment options, performance measurement is better assessed through different methods than those typically used for more liquid asset classes (which use

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Budget amendment 2023-24

April 22, 2024

Michelle Vargas, chief financial officer



ANOKA-HENNEPIN
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Budget timeline

Overview

- Final adjustment:
 - Updated student counts.
 - Projected adjusted pupil unit reduction of 273 pupil units.
 - Updated pupil units, revenues, and expenditures based on prior year actuals, contract settlements, and current year trends.
- Capital projects, debt service and trust funds are unchanged.
- First read March 25, 2024.
- Second read and approval April 22, 2024.

2023-24 Amended budget

All funds

Fund	Fund balance June 30, 2023	Amended 2023-24 revenues	Amended 2023-24 expenditures	Projected fund balance June 30, 2024
General fund	\$148,941,086	\$639,497,059	\$645,802,554	\$142,635,592
Food service fund	\$10,016,391	\$28,303,221	\$24,771,676	\$13,547,936
Community service fund	\$9,579,359	\$27,589,954	\$28,726,318	\$8,442,995
Capital projects fund	\$12,985,430	\$20,000	\$8,850,000	\$4,155,430
Debt service fund	\$3,563,313	\$15,394,194	\$15,444,303	\$3,513,204
Trust fund	\$36,006,775	\$750,000	\$750,000	\$36,006,775
Total revenues, expenditures and fund balance	\$221,092,355	\$711,554,428	\$724,344,851	\$208,301,932
FY24 Adopted		\$688,511,932	\$687,856,657	
\$ Change		\$23,042,496	\$36,488,194	
% Change		3.3%	5.3%	

Amended general fund FY24

Summary detail

- Projected adjusted pupil units (APU) of 41,818 adjusted down by 273 to 41,545 based on October 1, 2023 count and prior year ending APU.
- Revenue increase of \$21.7 million, or 3.5 percent.
- Expenditures increase of \$34.8 million, or 5.7 percent.
- Ending general fund balance of \$142,635,593.
- Ending unassigned fund balance of \$52,897,095 of 10.1 percent.



Amended FY24 general fund

Unrestricted revenue and expenditures

- Unrestricted revenue is increasing by \$10.3 million.
 - \$12 million increase in special ed revenue and special ed cross subsidy aid.
 - \$1.3 million reduction in general education aid and endowment aid due to reduced pupil unit estimate from 41,818 to 41,545.
 - \$500K reduction in integration transportation aid based on prior year.
- Unrestricted expenditures are increasing by \$24.4 million.
 - \$18.6 million increase for approved and projected collective bargaining settlements.
 - \$1.7 million increase in workers' compensation insurance.
 - \$700K increase in PSEO direct pay contracts due to rate and participation increase.
 - \$1.1M increase in special education contracted services.
 - \$2.3M increase in special ed, and care and treatment transportation.
- Net unrestricted operating deficit of -\$14.1 million.
- Adopted unrestricted operating surplus \$10.5 million.
- Adjusted operating deficit of -\$3.6 million.
- Adjusted for library aid and student support exp shift to -\$2.3 million.



Amended FY24 general fund

Restricted revenue and expenditures

- Restricted revenue is increasing by \$11.3 million.
 - \$1.4 million increase in between-term non-licensed hourly workers unemployment aid.
 - \$3.6 million increase in restricted gen ed revenue - primarily basic skills revenue.
 - \$129K increase in achievement and integration aid.
 - \$69K increase in Q comp aid.
 - \$42K reduction in LTFM aid.
 - \$671K new library aid.
 - \$481K new student support aid.
 - \$5 million increase in federal special ed aid to record tuition.
- Restricted expenditures are increasing by \$10.4 million.
 - \$1.4 million increase in between-term non-licensed hourly workers unemployment.
 - \$4 million increase in facility projects in capital funding.
 - \$5 million increase in facility and security projects in capital infrastructure strategic investment.
 - \$1 million decrease in textbook strategic investment purchases.
 - \$4 million decrease in tech levy wired/wireless project due to budgeted expenses occurring in FY23.
 - \$5 million increase in federal special ed tuition to record payment.
- Net restricted operating surplus of \$.9 million.
- Adopted restricted operating deficit of \$3.7 million.
- Adjusted for library aid and student support exp shift to a deficit of \$4 million.



Amended general fund FY24

Amended summary

Beginning Fund Balance 7/1/2023				\$148,941,086
Adopted Budget:	Revenue	Expenditures	Operating Balance	
	\$617,825,830	\$610,962,908	\$6,862,923	
Adjustments :				
FY24 Special Ed Revenue Adj	12,050,000			
FY24 Tax Shift Rev Adj - CTE and Unemployment	110,087			
FY24 Endowment Aid Adj	(10,759)			
FY24 Gen Ed Aid Adj for Pupil Units	(1,277,187)			
FY24 Integration Transportation Rev Adj based on PY	(500,000)			
FY24 Salary and Benefits Adj per settlements		18,604,891		
FY24 Work Comp Ins Adj		1,721,468		
FY24 PSEO Direct Pay rate (+9%) increase and CY credits(+12%)		700,000		
FY24 Special Ed contracted services based on PY and CY trend		1,096,012		
FY24 Special Ed chartered transport F723		2,000,000		
FY24 Care and Treatment chartered transport F728		300,000		
FY24 Hourly Worker Unemployment	1,417,275	1,417,275		
FY24 Gen Ed Basic Skills Restricted Adj	3,590,615			
FY24 Gen Ed Misc Restricted Adj -Cap, LD, SD, TD	(18,619)			
FY24 Achievement and Integration Adj	129,206			
FY24 Q Comp Adj	68,665			
FY24 LTFM Aid Adj	(41,922)			
FY24 Library Aid	670,522			
FY24 Student Support Aid	481,326			
FY24 Capital Fin 302 Facility Projects		4,000,000		
FY24 Capital Infrastructure C996 strategic investements		5,000,000		
FY24 Textbooks C998 strategic investements		(1,000,000)		
FY24 Fin 795 Timing of wired and wireless project		(4,000,000)		
FY24 Federal Sped Tuition Payment with Fin 419	5,000,000	5,000,000		
Total Adjustments	21,671,229	34,839,646	(\$13,168,417)	
Amended Rev/Exp Budget	\$ 639,497,059	\$ 645,802,554	(\$6,305,495)	(\$6,305,495)
Projected Fund Balance 6/30/2024				\$142,635,592



General fund FY24

Budget summary

	2022-23 Actual	Adopted 2023-24 budget	Amended 2023-24 budget	\$ Change	% Change
Revenues					
Property tax	\$107,224,740	\$116,492,854	\$116,602,942	\$110,087	0.1%
State revenue	\$422,209,385	\$465,602,820	\$482,163,964	\$16,561,144	3.6%
Federal revenue	\$34,864,931	\$20,416,339	\$25,416,339	\$5,000,000	24.5%
Local sales	\$553,679	\$286,600	\$286,600	\$0	0.0%
Other local revenue	\$17,038,735	\$15,027,217	\$15,027,217	\$0	0.0%
Total revenues	\$581,891,470	\$617,825,830	\$639,497,061	\$21,671,231	3.5%
Expenditures					
Salaries	\$353,375,557	\$371,285,849	\$387,465,092	\$16,179,242	4.4%
Benefits	\$115,233,155	\$126,838,617	\$132,403,010	\$5,564,392	4.4%
Purchased services	\$66,218,150	\$57,920,406	\$67,016,418	\$9,096,012	15.7%
Supplies	\$28,720,712	\$25,741,355	\$20,741,355	(\$5,000,000)	-19.4%
Capital and Other	\$37,214,696	\$29,176,680	\$38,176,680	\$9,000,000	30.8%
Total expenditures	\$600,762,270	\$610,962,908	\$645,802,554	\$34,839,647	5.7%
Operating surplus (deficit)	(\$18,870,821)	\$6,862,923	(\$6,305,493)		
Strategic investment net spend		\$9,425,000	\$13,425,000		
Adjusted operating surplus (deficit)		\$16,287,923	\$7,119,507		
Fund balance					
Restricted/reserved fund balance	\$26,871,630	\$32,596,899	\$36,147,362		
Non-spendable	\$2,976,925	\$2,976,925	\$2,976,925		
Assigned fund balance	\$63,891,335	\$54,466,335	\$50,614,212		
Unassigned fund balance	\$55,201,196	\$65,763,850	\$52,897,095		
Total fund balance	\$148,941,086	\$155,804,009	\$142,635,593		
Percent of total expenditures(FY22)	10.5%	12.5%	10.1%		
Percent of operating expenditures(FY23/FY24)					



General fund FY24

General fund	Fund balance June 30, 2023	Amended FY24 revenues	Amended FY24 expenditures	Projected fund balance June 30, 2024	Operating balance
Unassigned	\$55,201,196	\$521,716,215	\$524,020,317	\$52,897,095	(\$2,304,102)
Assigned, building carryover	\$7,862,190			\$7,862,190	\$0
Assigned, separation/ret benefit	\$12,376,573			\$12,376,573	\$0
Assigned, q comp	\$760,447	\$10,198,349	\$10,050,472	\$908,324	\$147,877
Assigned, math action plan	\$5,404			\$5,404	\$0
Assigned, project lead the way	\$1,361,239		\$225,000	\$1,136,239	(\$225,000)
Assigned, strategic investments	\$22,207,886		\$3,200,000	\$19,007,886	(\$3,200,000)
Assigned, magnet expansion	\$718,489		\$0	\$718,489	\$0
Assigned, cap exp/tech infr/sec	\$18,249,143		\$10,000,000	\$8,249,143	(\$10,000,000)
Assigned, ib	\$349,963			\$349,963	\$0
Non-spendable	\$2,976,925			\$2,976,925	\$0
Restricted, area learning center	\$730,542	\$7,598,360	\$7,598,360	\$730,542	\$0
Restricted, achievement & integration	\$0	\$7,720,754	\$7,702,366	\$18,388	\$18,388
Restricted, basic skills	\$3,759,116	\$37,280,694	\$27,964,810	\$13,075,000	\$9,315,884
Restricted, capital tech levy	(\$5,086,300)	\$5,017,735	\$1,017,735	(\$1,086,300)	\$4,000,000
Restricted, gifted and talented	\$480,988	\$540,605	\$543,634	\$477,959	(\$3,029)
Restricted, library aid	\$0	\$670,522	\$670,522	\$0	\$0
Restricted, long-term fac maint	(\$3,834,227)	\$15,809,423	\$15,851,345	(\$3,876,149)	(\$41,922)
Restricted, learning development	\$3,403,978	\$8,210,988	\$8,129,691	\$3,485,275	\$81,297
Restricted, ma billing	\$1,671,281	\$2,000,000	\$2,000,000	\$1,671,281	\$0
Restricted, operating capital	\$19,836,206	\$14,374,185	\$18,435,808	\$15,774,583	(\$4,061,623)
Restricted, safe schools levy	\$1,726,266	\$1,466,229	\$1,466,229	\$1,726,266	\$0
Restricted, scholarships	\$712,240	\$225,000	\$225,000	\$712,240	\$0
Restricted, student activity funds	\$136,506	\$250,000	\$250,000	\$136,506	\$0
Restricted, student support aid	\$0	\$481,327	\$481,327	\$0	\$0
Restricted, staff development	\$3,335,033	\$5,936,675	\$5,969,938	\$3,301,770	(\$33,263)
	\$148,941,086	\$639,497,061	\$645,802,554	\$142,635,593	(\$6,305,493)



Food service fund FY24

Revenue and expenditure detail

- Revenue increase of \$1,500,000 or 5.6 percent:
 - \$1.5 million federal aid increase due to change in MN Meal Act that direct certified more students for free and reduced lunch and increasing federal reimbursement.
- Expenditure increase of \$342,000 or 1.4 percent:
 - \$340 thousand increase in kitchen equipment purchases.
 - \$2 thousand increase in contracted services for kitchen upgrades.

Food service fund FY24

Budget summary

Revenues	2022-23 Actual	Adopted 2023-24 budget	Amended 2023-24 budget	\$ Change	% Change
Revenues					
Local revenue	\$418,209	\$11,200	\$11,200	\$0	0.0%
State revenue	\$1,074,856	\$10,481,750	\$10,481,750	\$0	0.0%
Federal revenue	\$14,797,947	\$13,341,972	\$14,841,972	\$1,500,000	11.2%
Local sales	\$8,168,037	\$2,968,299	\$2,968,299	\$0	0.0%
Transfers in	\$0	\$0	\$0	\$0	0.0%
Total revenues	\$24,459,049	\$26,803,221	\$28,303,221	\$1,500,000	5.6%
Expenditures					
Salaries	\$6,852,805	\$7,442,872	\$7,442,872	\$0	0.0%
Benefits	\$2,459,454	\$2,661,388	\$2,661,388	\$0	0.0%
Purchased services	\$2,064,079	\$2,176,517	\$2,178,517	\$2,000	0.1%
Supplies	\$11,800,094	\$11,022,746	\$11,022,746	\$0	0.0%
Capital and other	\$1,239,131	\$1,126,153	\$1,466,153	\$340,000	30.2%
Total expenditures	\$24,415,563	\$24,429,676	\$24,771,676	\$342,000	1.4%
Operating surplus (deficit)	\$43,486	\$2,373,545	\$3,531,545		
Fund balance					
Restricted/reserved fund balance	\$10,016,391	\$12,389,936	\$13,547,936		
Percent of total expenditures	41.0%	50.7%	54.7%		

Community service fund FY24

Revenue summary

- Revenue decrease of \$128,733 or -0.5 percent:
 - \$522 thousand decrease in Adventures Plus school-age child care revenue due to lower summer enrollment.
 - \$124 thousand increase in Adult Basic Education revenue primarily due to an increase in state and federal aid.
 - \$269 thousand increase in other community education programs.
 - \$39 thousand increase in school readiness and early childhood programing readiness aid due to growth on the early childhood formula and increased fees for school readiness.
 - \$145 thousand increase in community schools programming due to enrollment growth.
 - \$74 thousand increase in central services due to anticipated investment earnings.
 - \$11 thousand increase in non-public and homeschool revenue due to state aid increase for projected student counts.

Community service fund FY24

Expenditure summary

- Expenditure increase of \$1,306,548 or 4.8 percent:
 - \$791 thousand increase in Adventures Plus school-age child care expenditures due to wage adjustments.
 - \$115 thousand increase in Adult Basic Education expenditures primarily due to higher entitlements paid to Metro North consortium member districts.
 - \$67 thousand increase in other community school programming due to wage adjustments and enrollment.
 - \$178 thousand increase in school readiness and early childhood programming readiness expenditures due to additional positions, one-time capital investments and higher transportation costs.
 - \$150 thousand increase in central community education services due to one-time wage payments and capital equipment purchases.

Community service fund FY24

Budget summary

Revenues	2022-23 Actual	Adopted 2023-24 budget	Amended 2023-24 budget	\$ Change	% Change
Revenues					
Local revenue	\$18,096,237	\$18,733,597	\$18,252,478	(\$481,119)	-2.6%
State revenue	\$7,909,349	\$8,386,617	\$8,743,136	\$356,519	4.3%
Federal revenue	\$1,842,136	\$393,939	\$481,260	\$87,321	22.2%
Transfers in	\$105,591	\$204,534	\$113,080	(\$91,454)	-44.7%
Total revenues	\$27,953,313	\$27,718,687	\$27,589,954	(\$128,733)	-0.5%
Expenditures					
Salaries	\$16,919,339	\$17,290,961	\$18,329,306	\$1,038,345	6.0%
Benefits	\$4,644,017	\$4,945,517	\$5,185,314	\$239,797	4.8%
Purchased services	\$3,083,474	\$3,533,045	\$3,517,040	(\$16,005)	-0.5%
Supplies	\$1,669,247	\$1,556,112	\$1,480,118	(\$75,994)	-4.9%
Capital and other	\$259,119	\$94,135	\$214,540	\$120,405	127.9%
Total expenditures	\$26,575,196	\$27,419,770	\$28,726,318	\$1,306,548	4.8%
Operating surplus (deficit)	\$1,378,116	\$298,917	(\$1,136,364)		
Fund balance					
Restricted/reserved fund balance	\$9,579,359	\$9,878,276	\$8,442,995		
Percent of total expenditures	36.0%	36.0%	29.4%		



2023-24 Amended budget

All funds

Fund	Fund balance June 30, 2023	Amended 2023-24 revenues	Amended 2023-24 expenditures	Projected fund balance June 30, 2024
General fund	\$148,941,086	\$639,497,059	\$645,802,554	\$142,635,592
Food service fund	\$10,016,391	\$28,303,221	\$24,771,676	\$13,547,936
Community service fund	\$9,579,359	\$27,589,954	\$28,726,318	\$8,442,995
Capital projects fund	\$12,985,430	\$20,000	\$8,850,000	\$4,155,430
Debt service fund	\$3,563,313	\$15,394,194	\$15,444,303	\$3,513,204
Trust fund	\$36,006,775	\$750,000	\$750,000	\$36,006,775
Total revenues, expenditures and fund balance	\$221,092,355	\$711,554,428	\$724,344,851	\$208,301,932
FY24 Adopted		\$688,511,932	\$687,856,657	
\$ Change		\$23,042,496	\$36,488,194	
% Change		3.3%	5.3%	

Comments and questions

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Amended Budget

2023-2024

April 22, 2024

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Note: N/C = No change from the current approved 2023-2024 budget.

**ANOKA-HENNEPIN DISTRICT #11
SUMMARY OF K-12 FUND BALANCES
AMENDED FY 2024 BUDGET**

FUND	6/30/2023 FUND BALANCE	AMENDED FY 2024 REVENUES	AMENDED FY 2024 EXPENDITURES	6/30/2024 PROJECTED FUND BALANCE
GENERAL FUND	\$ 148,941,086	\$ 639,497,059	\$645,802,554	\$ 142,635,592
FOOD SERVICE FUND	\$ 10,016,391	28,303,221	24,771,676	\$ 13,547,936
COMMUNITY SERVICE FUND	\$ 9,579,359	27,589,954	28,726,318	\$ 8,442,995
CAPITAL PROJECTS FUND	\$ 12,985,430	20,000	8,850,000	\$ 4,155,430
DEBT SERVICE FUNDS	\$ 3,563,313	15,394,194	15,444,303	\$ 3,513,204
TRUST FUND	\$ 36,006,775	750,000	750,000	\$ 36,006,775
TOTAL ALL FUNDS	\$ 221,092,355	\$ 711,554,428	\$ 724,344,851	\$ 208,301,932
FY24 Adopted		\$ 688,511,932	\$ 687,856,657	
\$ Change		\$ 23,042,496	\$ 36,488,194	
% Change		3.3%	5.3%	

Anoka-Hennepin ISD 11 2023-2024 Amended Budget Narrative General Fund

REVENUE

The revenue for the general fund is amended to increase by \$21,671,231 from \$617,825,830 to \$639,497,061 or 3.5%. The 3.5% increase is the result of the following changes:

- Property tax revenue is increasing by \$110,087 in recognition of items that are shifted from the Pay 2024 levy to FY24.
- State aid is increasing by \$16,561,144, or 3.6%:
 - \$12 million increase in Special Education revenue following the finalization of prior year expenditures for reimbursement-based funding and resulting in additional cross-subsidy aid with the legislative buy up to 44% funded.
 - \$3.6 million increase in basic skills revenue primarily due to increased funding for English Learners.
 - \$1.4 million in new state aid for between-term non-licensed hourly workers' unemployment.
 - \$1.3 million reduction in general education formulas that are pupil unit based due to decreased Adjusted Pupil Unit projection of 273 APU.
 - \$671 thousand increase for new restricted Library Aid.
 - \$481 thousand increase for new restricted Student Support Aid.
 - \$500 thousand reduction for Integration Transportation Aid based on prior year.
 - \$129 thousand increase in Achievement and Integration aid based on update pupil units and percentage of students of color.
- Federal special education revenue is increasing by \$5 million due to recognize tuition billing paid from federal special education revenue.

EXPENDITURES

General fund expenditures are amended to increase by \$34,839,646 from \$610,962,908 to \$645,802,554 or 4.0%. The 4.0% increase is a result of the following changes:

- \$18.6 million increase in salaries and benefits for approved and projected collective bargaining settlements.
- \$5 million increase to record special education tuition with federal funds.
- \$2.3 million increase in transportation for additional special education and care and treatment routes.
- \$1.7 million increase in workers' compensation insurance.
- \$1.4 million increase for between-term non-licensed hourly workers' unemployment.
- \$1.1 million increase in special education contracted services.

- \$700 thousand increase in Post Secondary Education Options (PSEO) direct pay contracts due to rate and participation increase.
- \$4 million increase in operating capital funded facility projects.
 - Significant projects include:
 - Champlin Park High School office relocation/security upgrade.
 - ESC Earling Johnson rooms renovations.
 - Sandburg renovations to accommodate the move of Anoka-Hennepin Regional High School.
 - Stadium security.
- \$4 million decrease in technology levy expenditures due to the timing of most of the expenditures for the wired/wireless districtwide replacement project falling in FY23.
- \$5 million increase in strategic investment facility projects.
 - Updated \$10 million strategic investments in facilities include:
 - \$1 million for the Blaine Early Childhood Center remodel.
 - \$1.2 million for targeted aesthetics building improvements.
 - \$6 million addition and remodel of Franklin Elementary.
 - \$600 thousand for security improvement projects.
 - \$1.2 million for remodel of Dayton Elementary walls project.
- \$1 million reduction in strategic investment textbook purchased due to the timing of the order this summer.

FUND BALANCE

Fund balance is amended to decrease by \$6,305,493 to \$142,635,593. The adjusted operating surplus is amended to \$7.1 million. The unassigned fund balance will decrease by \$2.3 million. The unassigned fund balance is projected at 10.1% of operating expenditures and within current school board policy.

**General Fund
Amended FY 2024 Budget Summary**

Beginning Fund Balance 7/1/2023			\$148,941,086
Adopted Budget:	Revenue	Expenditures	Operating Balance
	\$617,825,830	\$610,962,908	\$6,862,923
Adjustments :			
FY24 Special Ed Revenue Adj	12,050,000		
FY24 Tax Shift Rev Adj - CTE and Unemployment	110,087		
FY24 Endowment Aid Adj	(10,759)		
FY24 Gen Ed Aid Adj for Pupil Units	(1,277,167)		
FY24 Integration Transportation Rev Adj based on PY	(500,000)		
FY24 Salary and Benefits Adj per settlements		18,604,891	
FY24 Work Comp Ins Adj		1,721,468	
FY24 PSEO Direct Pay rate (+9%) increase and CY credits(+12%)		700,000	
FY24 Special Ed contracted services based on PY and CY trend		1,096,012	
FY24 Special Ed chartered transport F723		2,000,000	
FY24 Care and Treatment chartered transport F728		300,000	
FY24 Hourly Worker Unemployment	1,417,275	1,417,275	
FY24 Gen Ed Basic Skills Restricted Adj	3,590,615		
FY24 Gen Ed Misc Restricted Adj -Cap, LD, SD, TD	(16,619)		
FY24 Achievement and Integration Adj	129,206		
FY24 Q Comp Adj	68,665		
FY24 LTFM Aid Adj	(41,922)		
FY24 Library Aid	670,522		
FY24 Student Support Aid	481,326		
FY24 Capital Fin 302 Facility Projects		4,000,000	
FY24 Capital Infrastructure C996 strategic investments		5,000,000	
FY24 Textbooks C998 strategic investments		(1,000,000)	
FY24 Fin 795 Timing of wired and wireless project		(4,000,000)	
FY24 Federal Sped Tuition Payment with Fin 419	5,000,000	5,000,000	
Total Adjustments	21,671,229	34,839,646	(\$13,168,417)
Amended Rev/Exp Budget	\$ 639,497,059	\$ 645,802,554	(\$6,305,494) (\$6,305,494)
Projected Fund Balance 6/30/2024			\$142,635,592

ANOKA-HENNEPIN SCHOOL DISTRICT #11
AMENDED FY 2024 BUDGET
GENERAL FUND SUMMARY

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	Adopted 2023-24 BUDGET	Amended 2023-24 BUDGET	\$ CHG	% CHG
REVENUES							
PROPERTY TAX	\$101,208,533	\$103,850,835	\$107,224,740	\$116,492,854	\$116,602,942	\$110,087	0.1%
STATE REVENUE	407,576,523	409,044,856	422,209,385	465,602,820	482,163,964	16,561,144	3.6%
FEDERAL REVENUE	26,623,484	39,317,854	34,864,931	20,416,339	25,416,339	5,000,000	24.5%
LOCAL SALES	244,656	461,724	553,679	286,600	286,600	0	0.0%
OTHER LOCAL REVENUE	6,288,083	11,020,978	17,038,735	15,027,217	15,027,217	0	0.0%
TOTAL REVENUES	\$541,941,280	\$563,696,247	\$581,891,470	\$617,825,830	\$639,497,061	\$21,671,231	3.5%
EXPENDITURES							
SALARIES	\$320,300,525	\$337,234,779	\$353,375,577	\$371,285,849	\$387,465,092	\$16,179,242	4.4%
BENEFITS	107,235,719	111,027,542	115,233,155	126,838,617	132,403,010	5,564,392	4.4%
PURCHASED SERVICES	48,990,768	57,165,251	66,218,150	57,920,406	67,016,418	9,096,012	15.7%
SUPPLIES	21,143,598	21,563,461	28,720,712	25,741,355	20,741,355	(5,000,000)	-19.4%
CAPITAL & OTHER	30,635,715	41,037,119	37,214,696	29,176,680	38,176,680	9,000,000	30.8%
TOTAL EXPENDITURES	\$528,306,326	\$568,028,151	\$600,762,291	\$610,962,908	\$645,802,554	\$34,839,647	5.7%
OPERATING SURPLUS(DEFICIT)	\$13,634,954	(\$4,331,904)	(\$18,870,821)	\$6,862,923	(\$6,305,493)		
Strategic Investment Net Spend				\$9,425,000	\$13,425,000		
Adjusted Surplus/(Deficit)	\$13,634,954	(\$4,331,904)	(\$18,870,821)	\$16,287,923	\$7,119,507		
Fund Balance Transfer							
RESTRICTED/RESERVED FUND BALANCE	\$38,748,543	\$40,610,230	\$26,871,630	\$32,596,899	\$36,147,362		
NONSPENDABLE	\$1,723,962	\$2,978,294	\$2,976,925	\$2,976,925	\$2,976,925		
ASSIGNED FUND BALANCE	\$76,695,554	\$64,608,624	\$63,891,335	\$54,466,335	\$50,614,212		
UNASSIGNED FUND BALANCE	\$54,975,752	\$59,614,760	\$55,201,196	\$65,763,850	\$52,897,095		
TOTAL FUND BALANCE	\$172,143,811	\$167,811,907	\$148,941,086	\$155,804,009	\$142,635,593		
PERCENT OF TOTAL EXPENDITURES	10.4%	10.5%					
PERCENT OF OPERATING EXPENDITURES			10.5%	12.5%	10.1%		
Adjusted Pupil Units (APU)	40,844	41,211	41,431	41,818	41,585		

**ANOKA-HENNEPIN SCHOOL DISTRICT #11
AMENDED FY 2024 BUDGET
GENERAL FUND SUMMARY**

FUND GENERAL	6/30/2023 ACTUAL FUND BALANCE	Amended FY24 REVENUES	Amended FY24 EXPENDITURES	6/30/2024 PROJECTED FUND BALANCE	OPERATING BALANCE
01-422-00 UNASSIGNED	\$55,201,196	\$521,716,215	\$524,020,317	\$52,897,095	(\$2,304,102)
01-413-00 ASSIGNED - BLDG. CARRYOVER	\$7,862,190			\$7,862,190	\$0
01-462-00 ASSIGNED - SEPARATION/RET BENEFIT	\$12,376,573			\$12,376,573	\$0
01-462-03 ASSIGNED - Q COMP	\$760,447	10,198,349	10,050,472	\$908,324	\$147,877
01-462-06 ASSIGNED - MATH ACTION PLAN	\$5,404			\$5,404	\$0
01-462-10 ASSIGNED - PROJ LEAD THE WAY	\$1,361,239		225,000	\$1,136,239	(\$225,000)
01-462-04 ASSIGNED - STRATEGIC INVESTMENTS	\$22,207,886		3,200,000	\$19,007,886	(\$3,200,000)
01-462-11 ASSIGNED - MAGNET PROGRAMS EXPANSION	\$718,489		-	\$718,489	\$0
01-462-07 ASSIGNED - CAP EXP, TECH INFR & SECU IMP	\$18,249,143		10,000,000	\$8,249,143	(\$10,000,000)
01-462-08 ASSIGNED - FOR SUB YR DEFICIT	\$0			\$0	\$0
01-462-09 ASSIGNED - IB	\$349,963			\$349,963	\$0
01-460-00 NON-SPENDABLE	\$2,976,925			\$2,976,925	\$0
01-434-00 RESTRICTED - AREA LEARNING CENTER	\$730,542	7,598,360	7,598,360	\$730,542	\$0
01-448-00 RESTRICTED - ACHIEVEMENT & INTEGRATION	\$0	7,720,754	7,702,366	\$18,388	\$18,388
01-441-00 RESTRICTED - BASIC SKILLS	\$3,759,116	37,280,694	27,964,810	\$13,075,000	\$9,315,884
01-407-00 RESTRICTED - CAPITAL TECH LEVY	(\$5,086,300)	5,017,735	1,017,735	(\$1,086,300)	\$4,000,000
01-438-00 RESTRICTED - GIFTED AND TALENTED	\$480,988	540,605	543,634	\$477,959	(\$3,029)
01-467-00 RESTRICTED - LIBRARY AID	\$0	670,522	670,522	\$0	\$0
01-467-00 RESTRICTED - LONG TERM FAC	(\$3,834,227)	15,809,423	15,851,345	(\$3,876,149)	(\$41,922)
01-428-00 RESTRICTED - LEARNING DEVELOPMENT	\$3,403,978	8,210,988	8,129,691	\$3,485,275	\$81,297
01-472-00 RESTRICTED - MA BILLING	\$1,671,281	2,000,000	2,000,000	\$1,671,281	\$0
01-424-00 RESTRICTED - OPERATING CAPITAL	\$19,836,206	14,374,185	18,435,808	\$15,774,583	(\$4,061,623)
01-449-00 RESTRICTED - SAFE SCHOOLS LEVY	\$1,726,266	1,466,229	1,466,229	\$1,726,266	\$0
01-402-00 RESTRICTED - SCHOLARSHIPS	\$712,240	225,000	225,000	\$712,240	\$0
xx-401-xx RESTRICTED - STUDENT ACTIVITY FUNDS	\$136,506	250,000	250,000	\$136,506	\$0
01-403-00 RESTRICTED - STUDENT SUPPORT AID	\$0	481,327	481,327	\$0	\$0
01-403-00 RESTRICTED - STAFF DEVELOPMENT	\$3,335,033	5,936,675	5,969,938	\$3,301,770	(\$33,263)
	\$148,941,086	\$639,497,061	\$645,802,554	\$142,635,593	(\$6,305,493)

**ANOKA-HENNEPIN SCHOOL DISTRICT #11
AMENDED FY 2024 BUDGET
GENERAL FUND REVENUES**

SRC	Source Title	2020-21 Actual	2021-22 Actual	2022-23 Actual	Adopted 2023-24 Budget	Amended 2023-24 Budget	\$ CHG	% CHG
001	TAX LEVY	\$84,526,374	\$85,945,443	\$89,904,406	\$101,212,854	\$101,001,724		
	Less: Amount of Referendum deferred	\$0		\$0		\$0		
002	DELINQ TAX	0	0	\$0	0	0		
004	MOBILE HOME TAX	0	0	\$0	0	0		
005	UNEMPLOY TAXES	654,266	1,120,022	(450,000)	(450,000)	(128,782)		
009	FISCAL DISPARITIES	15,494,407	15,888,577	16,759,112	15,000,000	15,000,000		
010	COUNTY APPORTIONMENT	490,976	736,817	795,402	730,000	730,000		
011	UNCOLL-TAXES	0		0		0		
012	FORFEIT TAX	0		0		0		
019	PENALTIES & INTEREST	42,509	159,976	215,820	0	0		
Property Tax Total		\$101,208,533	\$103,850,835	\$107,224,740	\$116,492,854	\$116,602,942	\$110,087	0.1%
201	ENDOWMENT AID	\$1,616,827	\$1,542,435	\$1,800,912	\$1,589,187	\$1,578,428		
211	GENERAL ED AID	310,752,077	313,092,239	318,601,032	346,803,369	349,100,198		
212	LITERACY AID	1,825,889	1,944,628	2,074,521	2,050,817	0		
213	SHARED TIME	60,903	41,832	142,364	30,000	30,000		
227	ABATEMENT AID	109,975	80,239	40,145	82,000	82,000		
234	HOMESTEAD AG MKT VALUE CREDIT	5,511	5,582	6,608	4,700	4,700		
258	OTHER STATE CREDITS	0	(119)	0	0	0		
300	STATE AID/GRANT	14,571,413	13,795,862	14,407,539	15,074,455	17,974,991		
317	LONG TERM FACILITIES AID	5,781,310	5,503,859	5,599,203	5,253,293	5,211,371		
360	SPECIAL EDUC AID	70,242,776	70,729,787	77,305,313	92,950,000	105,000,000		
369	REV FROM OTHER STATE AGEN	89,412	108,063	132,432	0	1,417,275		
370	MISC REVENUE - MDE	668,037	255,909	240,964	125,000	125,000		
397	TRA/PERA SPEC FUND REV	1,852,394	1,944,541	1,858,352	1,640,000	1,640,000		
State Rev. Total		\$407,576,523	\$409,044,856	\$422,209,385	\$465,602,820	\$482,163,964	\$16,561,144	3.6%
400	FEDERAL AID THRU SDE	\$26,516,785	\$39,230,796	\$34,779,628	\$20,336,339	\$25,336,339		
405	FEDERAL AID RECD FROM OTHER	30,204	12,652	11,004	0	0		
500	FED GRANTS DIRECT	76,496	74,406	74,298	80,000	80,000		
599	MISC FED DIRECT AID							
Federal Total		\$26,623,484	\$39,317,854	\$34,864,931	\$20,416,339	\$25,416,339	\$5,000,000	24.5%
621	MATERIALS FOR RESALE	\$9,913	\$35,405	\$34,932	\$25,600	\$25,600		
622	MISC SALES REVENUE	218,860	418,756	467,801	259,000	259,000		
623	SALE OF REAL PROPERTY	0	0	0	0	0		
624	SALE OF EQUIPMENT	0	0	0	0	0		
625	INSURANCE RECOVERY	12,591	0	27,933	2,000	2,000		
626	MISC FECPAY SALES REVENUE	3,292	7,563	23,012	0	0		
628	JUDGEMENTS FOR DISTRICT	0	0	0	0	0		
631	BOND SALE PROCEEDS	0	0	0	0	0		
635	CERTIFICATES OF PARTICIPATION	0	0	0	0	0		
Local Sales Total		\$244,656	\$461,724	\$553,679	\$286,600	\$286,600	\$0	0.0%
021	TUITION-OTHER DIST	\$222,776	\$146,807	\$104,420	\$250,000	\$100,000		
031	TUITION- OUT OF STATE	25,770	21,600	27,623	6,000	6,000		
040	TUITION FROM PATRONS	0	0	0	0	0		
050	PARTICIPANT FEES	1,413,349	1,563,203	1,491,453	1,643,443	1,493,443		
051	NURSERY SCHOOL FEES	0	0	0	0	0		
052	SUMMER MUSIC FEES	3,290	4,305	12,569	15,500	15,500		
053	DRIVER TRAINING FEES	389,527	586,498	600,207	482,800	482,800		
055	MUSIC INSTR RENTAL	13,741	13,170	13,339	26,285	26,285		
056	DEPOSIT FEES	0	0	0	9,100	9,100		
058	CHILD CARE CENTER FEES	0	0	0	0	0		
059	TRANSPORTATION FEES	1,480	1,910	1,922	0	0		
060	ADMISSIONS	157,079	581,711	623,712	653,900	623,900		
061	TRANSCRIPT FEES	3,277	794	154	23,000	0		
069	CONFERENCE/REGIONS REVENUE	(5)	(0)	1,861	0	0		
071	MEDICAL ASST RCVD FRM MDHS	1,040,266	3,004,054	1,984,253	2,000,000	2,000,000		
088	EQUIPMENT RENTAL	0	580	630	3,000	3,000		
089	PARKING FEES	57,539	247,281	239,389	265,000	238,500		
091	E-RATE REVENUE	56,492	170,410	56,636	350,000	350,000		
092	INTEREST EARNINGS	159,041	382,177	6,490,385	3,500,000	4,679,500		
093	FACILITIES RENTAL	15,768	145,741	226,278	140,000	140,000		
094	VENUE ADVERTISING	360	0	0	19,000	19,000		
095	DONATED ACTIVITY FEES	0	0	0	0	0		
096	DONATIONS	1,017,447	1,039,311	1,330,625	1,350,000	1,350,000		
097	SCHOLARSHIP DONATIONS	235,791	274,777	297,586	225,000	225,000		
098	N-S-F CHECKS	(454)	(708)	(724)	(6,500)	(6,500)		
099	MISC LOCAL REVENUE	1,475,549	2,837,357	3,536,419	4,071,689	3,271,689		
Other Local Total		\$6,288,083	\$11,020,978	\$17,038,735	\$15,027,217	\$15,027,217	\$0	0.0%
GRAND TOTAL ALL REVENUE		\$541,941,280	\$563,696,247	\$581,891,470	\$617,825,830	\$639,497,061	\$21,671,231	3.5%
Amount of Change		\$13,768,669	\$22,552,617	\$9,282,342	\$45,216,703	\$21,671,231		
Percent of Change		2.6%	4.2%	1.6%	8.0%	3.5%		

**ANOKA-HENNEPIN SCHOOL DISTRICT #11
AMENDED FY 2024 BUDGET
GENERAL FUND EXPENDITURES**

OBJECT	DESCRIPTION	2020-21	2021-22	2022-23	ADOPTED	AMENDED	\$ CHG	% CHG
		ACTUAL	ACTUAL	ACTUAL	2023-24 BUDGET	2023-24 BUDGET		
101	BOARD PER DIEM,	\$ 87,600	\$ 87,600	\$ 87,600	\$ 100,611	\$ 100,611		
109	SPED ADMIN NON-LIC	89,038	93,393	100,017	107,625	107,625		
110	ADMIN/SUPV'S	9,067,294	9,455,333	10,212,152	10,495,344	10,495,344		
111	PRINCIPAL	15,571,395	15,941,109	16,349,737	17,101,036	17,508,281		
113	SPECIAL ED CONSULTANTS	1,756,771	1,898,681	1,849,780	2,101,250	2,152,500		
115	COUNSELOR	3,961,443	4,385,432	4,258,814	4,585,950	4,828,162		
116	MEDIA/AV	2,385,865	2,378,736	2,332,554	2,417,983	2,547,729		
117	NURSES	2,020,601	2,078,462	2,217,116	2,262,996	2,384,425		
118	PSYCHOLOGIST	3,940,903	3,944,714	3,927,480	4,103,104	4,323,270		
123	TEACHER INSTR SUPP	10,677,463	10,280,084	11,141,349	12,789,822	13,445,861		
124	TECH FAC TEACHER	279,390	296,466	254,178	294,984	310,812		
130	ADDTL HR-PHYS THERAPST	713	647	175	0	0		
131	ADDTL HR-OCCUP THERAPST	8,118	11,271	11,583	0	0		
132	ADDTL HR-ED SPCH/LANG PATH	44,596	55,498	76,658	0	0		
133	ADDTL HR-SPED	171	36	64	0	0		
135	ADDTL HR-DAPE SPECIALST	545	3,123	4,131	0	0		
136	ADDTL HR-SCHOOL SOCIAL WKR	31,435	2,809	7,498	0	0		
137	ADDTL HR-SCHOOL PSYCHOLOG	16,385	52,337	42,854	0	0		
138	ADDTL HR-AUDIOLOGIST	0	0	0	0	0		
139	ADDTL HR-SCHOOL NURSE(LSN)	26,014	56,836	18,041	0	0		
140	TEACHER	188,780,264	199,080,173	207,433,848	216,552,072	227,936,649		
141	SOCIAL WORKERS,	3,806,047	4,301,165	4,846,648	5,520,725	5,816,959		
142	TEACHER ADD'L HOURS	2,398,966	3,569,702	4,438,110	4,193,961	4,419,003		
143	TEACHER INSTR SUPP-SPED	1,623,611	1,650,914	1,671,356	1,726,086	1,818,705		
144	SUM SCH TEACHER	41,008	41,844	43,304	43,874	46,228		
145	SUBSTITUTE TEACHERS,	1,767,815	3,535,666	4,649,471	3,974,786	4,188,067		
146	EXTRA SERVICE AGREEMENTS	4,669,211	4,327,134	4,474,226	4,931,070	5,003,232		
147	NON-LIC INSTR SUBSS,	285,489	458,979	569,906	1,029,822	1,029,822		
148	PARAPROFESSIONAL	6,484,774	6,540,536	7,130,705	7,216,337	7,495,023		
150	PHYSICAL THERAPIST	1,041,760	1,050,480	1,140,421	1,120,746	1,180,884		
151	OCCUP THERAPIST	1,546,381	1,667,501	1,662,595	1,613,222	1,699,785		
152	ED SPCH/LANG PATHOLOGST	7,687,214	7,755,489	7,708,509	7,824,752	8,244,616		
153	CROSSING GUARDS	576,427	1,015,152	1,105,600	1,026,343	1,041,362		
154	BUSS PARA	595,045	813,195	859,405	1,054,305	1,069,734		
155	DONATION FUNDED ESA-NON LICENS	118,804	109,353	140,806	105,942	107,492		
156	ESA NON-LIC	1,452,921	1,594,660	1,488,677	1,569,308	1,592,273		
158	AUDIOLOGIST	130,567	133,216	137,364	137,190	144,552		
160	JOB COACH	231,165	241,603	277,958	278,234	293,164		
161	PARA SPED	16,238,301	15,986,438	16,905,020	18,526,586	19,219,899		
162	PARA SUPPLEMNT PRG	3,249	41	20,676	17,837	18,533		
163	PARA SUPPLEMNT ADDTL HRS	6,804	26,255	25,608	65,319	67,868		
169	ALCOHOL & CHEM DEP COUNSELOR	61,553	62,780	118,159	65,960	66,925		
170	CUSTODIANS	7,177,309	7,274,926	7,054,020	7,549,151	7,659,626		
171	MAINTENANCE	1,521,742	1,562,868	1,732,761	1,739,853	1,765,315		
172	BLDG SUPVSE	3,640,818	3,734,017	3,828,378	3,976,556	4,034,750		
174	TECH SPECS	628,418	613,391	624,352	689,540	699,631		
175	SECY/CLERICAL	10,045,838	10,673,581	11,346,108	11,527,866	11,696,567		
176	DAPE SPECIALIST	900,633	845,479	1,116,575	1,045,631	1,101,738		
177	CULTURAL LIAISON	219,811	216,584	230,366	234,761	234,761		
179	NON LIC SUB	186,703	516,435	957,047	732,832	732,832		
182	COORDINATOR	373,640	486,627	513,362	866,543	866,543		
183	EXTRA TIME NON-LICENSED(SPED)	187,912	267,968	357,554	399,742	399,742		
185	OTHER SALARY PAYMENTS	0	6,161	8,363	8,200	8,200		
186	DONATION FUNDED ESA POSITION	39,943	27,217	63,377	48,226	48,226		
187	EARLY CHILD SCREENER	(53,324)	(55,257)	(56,970)	0	0		
188	REGISTERED NURSE	82,626	86,540	92,022	0	0		
190	SABBATICAL LEAVES	134,389	519,470	199,364	273,169	273,169		
191	SEVERANCE PAY	751,293	402,121	456,485	1,046,439	1,046,439		
192	LIC SICK BUYBACK	26,503	21,648	22,569	57,039	57,039		
193	NON-LIC SICK BUYBACK,	125,002	80,031	65,367	142,651	142,651		
195	INTER DEPT SALARY CHBK	(70,000)	(76,515)	(76,801)	(70,000)	(70,000)		
197	CELL PHONE STIPEND	269,076	285,414	330,937	300,480	300,480		
198	SAL IN LIEU OF BENE-CAFE PLAN	1,901,365	1,908,922	1,983,216	2,127,972	2,127,972		
199	OTHER SALARIES	2,697,719	2,852,308	2,786,970	3,634,017	3,634,017		
**TOTAL 100'S SALARIES		\$ 320,300,525	\$ 337,234,779	\$ 353,375,577	\$ 371,285,849	\$ 387,465,092	\$ 16,179,242	4.4%
210	FICA-(PERA)	\$ 23,020,960	\$ 24,471,710	\$ 25,760,726	\$ 26,756,630	\$ 27,653,787		
214	PERA	4,316,229	4,475,058	4,748,227	5,330,747	5,402,432		
218	TRA	20,876,811	22,619,145	24,197,983	26,238,150	27,564,874		
220	HOSPITAL-MEDICAL INS	44,126,820	44,092,399	43,960,621	50,263,129	50,263,129		
230	GROUP LIFE INS	210,801	213,526	217,077	333,613	336,096		
235	DENTAL INS	3,806,213	3,806,616	3,825,553	4,794,921	4,794,921		
240	INCOME PROTECT INS	538,127	565,435	584,887	710,956	717,685		
250	SHELTERED ANNUITIES	4,612,477	4,703,322	5,201,789	5,595,906	5,595,906		
251	EMP'ER SPONSORED HRA	2,645,468	2,744,292	2,971,336	3,120,508	3,120,508		

**ANOKA-HENNEPIN SCHOOL DISTRICT #11
AMENDED FY 2024 BUDGET
GENERAL FUND EXPENDITURES**

OBJECT	DESCRIPTION	2020-21	2021-22	2022-23	ADOPTED	AMENDED	\$ CHG	% CHG
		ACTUAL	ACTUAL	ACTUAL	2023-24 BUDGET	2023-24 BUDGET		
253	EMPER SPONSORED HRA RETIREE	1,782,736	2,307,957	2,105,237	2,014,500	2,135,370		
270	WORKERS COMP INSURANCE	1,221,180	1,437,851	1,421,184	1,434,557	3,156,025		
280	UNEMPLOYMENT INS	0	(378,782)	188,592	275,000	275,000		
281	UNEMPLOYMENT INS SUMMER			80,975	0	1,417,275		
295	BENEFITS CHBK	77,896	(30,987)	(31,030)	(30,000)	(30,000)		
299	OTHER EMPLOYEE BEN.	0	0	0	0	0		
**TOTAL 200'S BENEFITS		\$ 107,235,719	\$ 111,027,542	\$ 115,233,155	\$ 126,838,617	\$ 132,403,010	\$ 5,564,392	4.4%
301	<25K FED SPED TUITION	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000		
303	FED SUB AWRD 1ST 25K	226,477	419,101	378,678	\$ 227,381	227,381		
304	FED SUB AWRD OVR 25K	200,468	444,349	256,487	125,000	125,000		
305	CONSULTING FEES FOR SERVICE	5,379,296	7,284,634	7,161,818	4,945,877	4,945,877		
306	SPED DUE PROC SERV	19,654	49,105	75,799	0	0		
307	ENTRY FEES/STUDENT TRAVEL ALLO	69,788	354,747	432,191	202,763	202,763		
308	FIELD TRIPS	43,763	292,747	567,518	323,436	323,436		
309	>25K FED SPED TUITION			4,975,000	0	4,975,000		
310	LEGAL SERVICE	259,364	130,690	120,761	200,000	200,000		
312	AUDIT SERVICE	141,345	137,330	140,060	130,000	130,000		
314	DATA PROCESSING	14,985	43,988	51,425	510,537	510,537		
315	REP/MAINT FOR COMPUTER/TECH	250,101	386,320	556,826	23,752	23,752		
316	JPA SERVICES	6,000	0	0	0	0		
318	POLICE LIAISON	748,856	855,288	844,144	889,538	889,538		
319	COMPUTER & TECH SERV (NO FED)	121,571	148,378	48,125	0	0		
320	PHONES/COMMUNIC SERV	563,431	623,486	692,538	468,119	468,119		
321	DATA COMMUNICATIONS	246,067	245,309	253,145	165,255	165,255		
329	POSTAGE	229,906	281,895	284,204	246,379	246,379		
330	ELECTRICITY	3,772,437	4,595,777	4,427,666	4,800,286	4,800,286		
331	WATER AND SEWER	645,924	745,210	756,259	784,254	784,254		
332	GARBAGE	313,262	390,871	406,781	407,784	407,784		
334	NATURAL GAS UTILITY	1,393,694	2,481,162	2,756,778	2,595,660	2,595,660		
340	PROPERTY INS	653,164	481,582	707,756	888,000	888,000		
341	LIABILITY INS	481,600	310,269	401,224	633,000	633,000		
345	EBD - SPED BEN PURCH FRM OTHER DIST		165,528	0	0	0		
350	REPAIRS AND MAINT.SER.	69,686	38,026	1,828	61,421	61,421		
351	REPAIR LABOR-GROUNDS	308,100	288,098	518,695	437,949	437,949		
352	REPAIR LABOR-BLDGS	642,541	774,716	711,707	538,659	538,659		
353	REPAIR LABOR-EQUIP	192,444	230,991	341,696	246,076	246,076		
355	MAINT/REPAIR CHBCK	(360,119)	(452,694)	(506,155)	(294,150)	(294,150)		
358	MENT HLTH PRACT OVR 25K	1,032,799	831,896	485,526	626,325	626,325		
361	CHARTER TRANS	13,257,658	17,149,761	16,943,175	18,826,209	19,126,209		
362	COLLEGE VISIT TRANS	0	0	0	0	0		
363	DISABLED TRANS.	7,709,838	11,034,895	12,709,298	11,410,658	13,410,658		
364	TO FD 4 ADVENTURES +	(4,284)	(6,500)	(6,768)	0	0		
365	TRANSPORTATION CHBCK	(74,551)	(121,672)	(129,968)	(488,264)	(488,264)		
366	TRAVEL	149,780	317,906	369,917	379,399	379,399		
367	TRAVEL PROF-DEV	229,094	309,998	440,250	276,339	276,339		
368	OUT OF STATE TRAVEL	775	125,598	208,178	74,489	74,489		
369	TO FD 1- LATE ACT.	0	6,384	9,450	4,000	4,000		
370	RENTAL-LEASE	94,564	141,819	183,182	66,935	66,935		
371	RENTAL-LAND/BLDG	2,211,912	826,544	1,287,313	1,285,162	1,285,162		
373	RENTAL-ICE TIME	296,596	421,707	0	0	0		
380	ADVERTISING	821,077	115,234	111,493	813,471	813,471		
381	PRINTING-OUTSIDE	120,449	147,224	190,767	193,843	193,843		
382	LAUNDRY-DRY CLEANING	403	10,853	8,315	1,200	1,200		
383	PRINTING-IN HOUSE	(52,489)	(52,945)	(87,965)	(271,880)	(271,880)		
388	MENT HLTH PRAC 1ST 25K	25,000	75,000	30,047	0	0		
390	TUITION OTHER DIST	1,022,107	1,142,092	854,470	1,374,500	1,374,500		
391	REIMIB TO MN SCHOOL DISTRICTS	583,725	578,823	614,767	614,767	614,767		
392	OUT STATE DIST/OTH AGENCY	67,052	110,452	37,723	107,000	107,000		
393	SP ED CONTRACT SERV FOR PUPIL	73,458	60,286	236,067	110,000	110,000		
394	PAYMENT OTHER ED	4,784,099	4,661,440	6,213,964	4,490,030	6,286,042		
395	SPED SAL PURCH FROM OTH DIST		21,478	66,894	0	0		
397	CNP CHARGEBACK	154	54	7,887	30,798	30,798		
398	INTERDEP CHARGES	7,747	(2,489,980)	(1,953,779)	(1,535,901)	(1,535,901)		
399	PARENTIAL INVOLV. CHBK.	0	0	0	(25,650)	(25,650)		
**TOTAL 300'S PURCHASED SERVICES		\$ 48,990,768	\$ 57,165,251	\$ 66,218,150	\$ 57,920,406	\$ 67,016,418	\$ 9,096,012	15.7%
401	GENERAL SUPPLIES	\$ 4,942,005	\$ 5,073,292	\$ 3,962,547	\$ 4,497,381	\$ 4,497,381		
403	LAVATORY SUPPLIES	157,981	276,892	344,048	216,638	216,638		
405	NON-INSTR COMP SWARE/LICENSE	1,852,666	1,240,135	1,382,661	1,113,754	1,113,754		
406	INSTR COMP SOFTWARE LIC	997,594	1,669,267	2,432,179	149,644	149,644		
409	CUSTODIAL UNIFORMS	37,411	40,037	36,927	42,150	42,150		
410	CUSTODIAL SUPPLIES	476,753	548,215	717,982	441,000	441,000		
420	REPAIR SUPP GROUNDS	252,275	204,078	433,604	189,096	189,096		
421	REPAIR SUPP BLGDS	857,792	1,125,852	1,149,950	1,102,350	1,102,350		

**ANOKA-HENNEPIN SCHOOL DISTRICT #11
AMENDED FY 2024 BUDGET
GENERAL FUND EXPENDITURES**

OBJECT	DESCRIPTION	2020-21	2021-22	2022-23	ADOPTED	AMENDED	\$ CHG	% CHG
		ACTUAL	ACTUAL	ACTUAL	2023-24 BUDGET	2023-24 BUDGET		
422	REPAIR SUPP EQUIP	241,200	281,490	277,757	341,503	341,503		
423	TRUCK EXPENSE	97	216	67	15,000	15,000		
430	INSTRUCTIONAL SUPPLIES	1,583,871	1,658,855	1,707,964	2,996,830	2,996,830		
432	SOFTWARE	0	15,979	1,403	15,901	15,901		
433	INDIV INS MATERIALS	648,050	820,079	1,169,496	482,830	482,830		
435	SUPPLY LOSS-DAMAGE	(10,136)	(29,915)	9,380	1,200	1,200		
440	FUEL FOR BUILDINGS	(27,083)	(164,188)	597,446	129,600	129,600		
450	RESALE MATERIAL	10,765	123,136	49,739	46,935	46,935		
455	NON-INSTR TECH SUPPLIES	182,986	176,876	228,997	85,770	85,770		
456	INSTR TECH SUPPLIES	94,607	101,958	68,011	33,574	33,574		
460	TEXTBOOKS	537,286	860,624	2,040,502	6,566,931	5,566,931		
461	STANDARD TESTS	735,690	611,890	634,306	677,793	677,793		
465	NON-INSTR NON-CAP TECH EQUIP	590,183	650,670	3,205,491	153,701	153,701		
466	NSTR NON-CAP TECH EQUIP	6,231,250	5,038,420	6,823,483	5,427,854	1,427,854		
470	LIBRARY BOOKS	321,760	321,308	377,238	473,097	473,097		
471	E-LIBRARY BOOKS	255,069	297,787	242,718	207,065	207,065		
480	AUDIO VISUAL AIDS	100	18	256	4,652	4,652		
489	PERIODICALS	38,142	29,607	23,358	34,129	34,129		
490	FOOD	150,845	644,665	752,818	294,977	294,977		
498	INVTY ADJ-VECHILE ST	(823)	(675)	(2,325)	0	0		
499	INVTY ADJ-OPRNS SUPP	(15,487)	(53,109)	52,707	0	0		
**TOTAL 400'S SUPPLIES		\$ 21,143,598	\$ 21,563,461	\$ 28,720,712	\$ 25,741,355	\$ 20,741,355	\$ (5,000,000)	-19.4%
505	CAP NON-INSTR TECH SOFTWARE	\$ 345,155	\$ 337,502	\$ 483,133	\$ 350,000	\$ 350,000		
506	CAP INSTRUCT TECH SOFTWARE	263,627	263,296	59,542	0	0		
510	SITE ACQUISITION	11,506	0	0	0	0		
511	SITE IMPROVEMENT	927,729	9,814,558	5,789,255	3,677,000	3,677,000		
512	SITE IMP. PRIN	175,042	537,364	410,098	690,505	690,505		
520	BUILDING AQUISITIONS	0	4,571,266	314,231	1,573,500	6,573,500		
522	BUILDING RENOVATION	16,783,276	14,168,977	18,503,533	12,750,814	16,750,814		
523	BUILDINGS LEASED	0	0	0	0	0		
524	BLDG. RENO.-PRINC.	360,471	564,776	343,891	1,467,977	1,467,977		
530	EQUIPMENT PURCHASE	3,970,260	2,002,217	2,049,086	287,396	287,396		
531	EQUIP. LOSSSED OR DAMAGED	0	0	0	0	0		
533	OTH EQUIP SPED DIR INSTR	73,653	129,594	307,715	23,750	23,750		
535	CAPITAL LEASES	566,843	709,084	620,055	0	0		
545	WOOD SHOP CHARGES	0	0	0	0	0		
550	VEHICLES	84,446	5,286	53,567	50,000	50,000		
555	TECHNOLOGY EQUIP.	248,420	411,699	78,108	0	0		
556	TECH EQUIP SPED DIR INSTR	0	12,434	17,413	345,956	345,956		
560	PRINCIPAL LT COMP/TECH LEASE		910,642	947,379	171,869	171,869		
561	INTEREST LT COMP/TECH LEASE		186,190	190,072	12,565	12,565		
570	PRINCIPAL LT BLDG/LAND LEASE		996,903	2,433,499	994,064	994,064		
571	INTEREST LT BLDG/LAND LEASE		200,187	1,341,564	199,681	199,681		
580	LEASE-PRIN.	1,225,000	1,280,000	0	1,340,000	1,340,000		
581	LEASE-INTEREST	1,297,888	1,242,037	0	1,183,537	1,183,537		
589	LEASE TRANSACTIONS/ IN	(566,843)	(709,084)	(620,055)	0	0		
591	TIES SERVICES	0	0	0	0	0		
**TOTAL 500'S CAP. EXP.		\$25,766,472	\$37,634,926	\$33,322,085	\$25,118,614	\$34,118,614	\$9,000,000	35.8%
740	LOAN INTEREST	\$ 86,753	\$ 49,744	\$ -	\$ -	\$ -		
790	OTHER DEBT EXPENSE	0	0	0	0	0		
**TOTAL 700'S DEBT SERVICE		\$ 86,753	\$ 49,744	\$ -	\$ -	\$ -	\$ -	0.0%
810	JUDGEMENTS	\$ 45,085	\$ 62,170	\$ (13,623)	\$ 50,000	\$ 50,000		
820	DUES AND MEMBERSHIPS	496,613	511,045	472,038	557,556	557,556		
891	TRA/PERA PENSION EXPENSE	1,852,394	1,944,541	1,858,352	1,640,000	1,640,000		
892	SOLID WASTE SPEC ASSESSMENT	31,288	31,011	83,290	16,800	16,800		
893	SPED/SCHL READINESS SLOT/PLACE	0	0	726,761	791,000	791,000		
894	SCHOLARSHIPS	605,356	435,112	492,963	405,000	405,000		
895	INDIRECT COSTS	0	(0)	0	220,000	220,000		
896	TAXES & SPECIAL ASSESSMENT	178,822	85,525	0	0	0		
897	NATL COMP MISC EXP	0	5,967	4,326	0	0		
898	STATE TOURN MISC EXP	21,798	57,397	65,136	0	0		
899	MISC EXPENSE	107,771	122,306	97,777	322,710	322,710		
**TOTAL 800'S OTHER EXPENSE		\$ 3,339,127	\$ 3,255,072	\$ 3,787,020	\$ 4,003,066	\$ 4,003,066	\$ -	0.0%
910	TRANS TO OTHER FUNDS	\$ 1,443,363	\$ 97,376	\$ 105,591	\$ 55,000	\$ 55,000		
911	COVID-19 TRANSFERS OUT	0	0	0	0	0		
**TOTAL 900'S TRANSFERS		\$1,443,363	\$97,376	\$105,591	\$55,000	\$55,000	\$0	0.0%
TOTAL EXPENDITURES		\$528,306,326	\$568,028,151	\$600,762,291	\$610,962,908	\$645,802,554	\$34,839,647	5.7%
AMOUNT OF CHANGE		\$6,332,582	\$39,721,825	\$15,734,489	\$10,200,617	\$34,839,647		
PERCENT OF CHANGE		1.2%	7.5%	2.7%	1.7%	5.7%		

Anoka-Hennepin ISD 11
2023-2024 Amended Budget Narrative
Food Service Fund

REVENUE

Revenue is increasing by \$1,500,000 from \$26,803,221 to \$28,303,221, or 5.6%. This is due to state of Minnesota enrolling in the federal program to directly certify student on Medicaid resulting in an increase in the district students having access to free and reduced meals and increasing the federal meal reimbursement by \$1.5 million.

EXPENDITURES

Expenditures are increasing by \$342,000 from \$24,429,676 to \$24,771,676, or 1.4%. The increases is due to increased equipment purchases of \$340,000 and consulting costs of \$2,000 associated with kitchen upgrades.

FUND BALANCE

The fund balance is projected to be \$13,547,936 or 54.7% of expenditures. Our current fund balance will be used to cover all equipment and upgrades needed to maintain our kitchens.

The USDA allows a maximum of three months, or 33%, of operating costs in the Child Nutrition Fund balance (it should be noted that USDA calculates this figure based on the 9-month school year). The fund balance is projected to be above the 3 months operating cost limit by 21.7% in the 2023 - 2024 school year. It is important to note that the excess fund balance reserve is used for capital expenditures as much as possible, and for major capital equipment needs, unforeseen equipment failures and unforeseen fluctuations in the volatile marketplace.

We will be working on equipment and kitchen improvement plans to lower our fund balance.

ANOKA-HENNEPIN SCHOOL DISTRICT #11
Food Service Fund
Amended FY 2024 Budget Summary

Beginning Fund Balance 7/1/2023 **\$10,016,391**

	Revenue	Expenditures	Operating Balance	
Adopted Budget:	\$26,803,221	\$24,429,676	\$2,373,545	
Adjustments :				
State aid	\$1,500,000			
Contracted services		\$2,000		
Equipment		\$340,000		
Total Grants and Adjustments	\$1,500,000	\$342,000	\$1,158,000	
Amended Rev/Exp Budget	\$ 28,303,221	\$24,771,676	\$3,531,545	\$3,531,545
Projected Fund Balance 6/30/2024				\$13,547,936

**ANOKA-HENNEPIN SCHOOL DISTRICT #11
AMENDED FY 2024 BUDGET
FOOD SERVICE FUND SUMMARY**

DESCRIPTION	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	ADOPTED 2023-24 BUDGET	AMENDED 2023-24 BUDGET	\$ CHG	% CHG
REVENUES							
LOCAL REVENUE	\$14,996	\$43,207	\$418,209	\$11,200	\$11,200	\$0	0.0%
STATE REVENUE	3,359	677,452	1,074,856	10,481,750	10,481,750	-	0.0%
FEDERAL REVENUE	11,642,021	25,764,982	14,797,947	13,341,972	14,841,972	1,500,000	11.2%
LOCAL SALES	565,613	1,593,711	8,168,037	2,968,299	2,968,299	-	0.0%
TRANSFERS IN	1,302,831	-	-	-	-	-	0.0%
TOTAL REVENUES	\$13,528,821	\$28,079,352	\$24,459,049	\$26,803,221	\$28,303,221	\$1,500,000	5.6%
EXPENDITURES							
SALARIES	\$5,788,776	\$6,640,261	\$6,852,805	\$7,442,872	\$7,442,872	\$0	0.0%
BENEFITS	2,294,970	2,324,243	2,459,454	2,661,388	2,661,388	0	0.0%
PURCHASED SERVICES	159,981	2,675,354	2,064,079	2,176,517	2,178,517	2,000	0.1%
SUPPLIES	5,066,077	9,806,988	11,800,094	11,022,746	11,022,746	0	0.0%
EQUIPMENT	186,192	147,726	1,204,884	1,093,153	1,433,153	340,000	31.1%
OTHER	30,577	30,325	34,248	33,000	33,000	0	0.0%
TOTAL EXPENDITURES	\$13,526,574	\$21,624,896	\$24,415,563	\$24,429,676	\$24,771,676	\$342,000	1.4%
OPERATING SURPLUS(DEFICIT)	\$2,248	\$6,454,456	\$43,486	\$2,373,545	\$3,531,545		
ENDING FUND BALANCE	\$3,518,449	\$9,972,905	\$10,016,391	\$12,389,936	\$13,547,936		
PERCENT OF TOTAL EXPENDITURES	26.0%	46.1%	41.0%	50.7%	54.7%		

FOOD SERVICE FUND
AMENDED REVENUE BUDGET
FY 2024

SOURCE	DESCRIPTION	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	ADOPTED 2023-24 BUDGET	AMENDED 2023-24 BUDGET	\$ CHG	% CHG
092	INTEREST EARNINGS	\$625	\$11,912	\$353,199	\$4,200	\$4,200		
096	DONATIONS	12,385	662	5,645				
098	N-S-F- CHECKS	(20)	(189)	(840)	(3,000)	(3,000)		
099	MISC LOCAL REVENUE	2,006	30,823	60,205	10,000	10,000		
TOTAL LOCAL REVENUE		\$14,996	\$43,207	\$418,209	\$11,200	\$11,200	\$0	0.0%
300	STATE AID- OTHER	\$3,359	\$677,452	\$1,074,856	\$10,481,750	\$10,481,750		
397	TRA/PERA SPEC FUND REVENUE	0	0					
TOTAL STATE AID		\$3,359	\$677,452	\$1,074,856	\$10,481,750	\$10,481,750	\$0	0.0%
400	FEDERAL THRU STATE	\$359,488	\$0	\$0	\$0	\$0		
405	FED RECD FROM OTHER STATE LOCAL	\$26,740	0	5,950	0	0		
471	FEDERAL LUNCH AID	\$0	1,096,599	1,789,149	1,856,745	1,856,745		
472	FEDERAL NEEDY	0	17,903,564	8,837,482	7,748,374	9,248,374		
473	COMMODITY-FEDERAL-CASH REBATE	38,716	1,021	0	0	0		
474	COMMODITIES - FEDERAL	1,314,792	1,507,752	1,756,069	1,504,996	1,504,996		
476	FEDERAL BREAKFAST	0	4,795,618	2,313,056	2,096,975	2,096,975		
477	CASH COMMODITIES	22,494	0	0				
479	SUMMER SCHOOL	9,879,792	460,428	96,241	134,882	134,882		
TOTAL FEDERAL AID		\$11,642,021	\$25,764,982	\$14,797,947	\$13,341,972	\$14,841,972	\$1,500,000	11.2%
601	LUNCH SALE - STUDENT	\$264,318	\$1,308,240	\$7,661,898	\$1,710,678	\$1,710,678		
606	LUNCH SALE - ADULT	181,993	166,342	381,534	406,407	406,407		
608	MISC LUNCH	119,302	119,129	124,604	851,214	851,214		
624	SALE OF EQUIPMENT	0						
TOTAL LOCAL SALES		\$565,613	\$1,593,711	\$8,168,037	\$2,968,299	\$2,968,299	\$0	0.0%
649	TRANSFERS IN	\$1,302,831	\$0	\$0	\$0			
650	COVID 19 TRANSFERS IN	0	0	0	0			
TOTAL TRANSFERS		\$1,302,831	\$0	\$0	\$0	\$0	\$0	0.0%
TOTAL REVENUE		\$13,528,821	\$28,079,352	\$24,459,049	\$26,803,221	\$28,303,221	\$1,500,000	5.6%
AMOUNT OF CHANGE		(\$5,361,211)	\$14,550,530	(\$3,620,303)	\$2,344,172	\$1,500,000		
PERCENT CHANGE		-28.4%	107.6%	-12.9%	9.6%	5.6%		

**FOOD SERVICE FUND
AMENDED EXPENDITURE BUDGET
FY 2024**

OBJECT	DESCRIPTION	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	ADOPTED 2023-24 BUDGET	AMENDED 2023-24 BUDGET	\$ CHG	% CHG
110	ADMIN/SUPVR	\$470,288	\$493,864	\$613,214	\$647,256	\$647,256		
158	FOOD SERVICE SITE SUPV	2,449,642	2,437,350	2,362,113	2,481,489	2,481,489		
159	FOOD SERVICE	2,484,970	3,249,682	3,281,398	3,664,646	3,664,646		
170	CUSTODIANS	1,464	0	0	0	0		
171	MAINT CREWS	72,662	75,048	90,250	150,000	150,000		
172	BLDS & GROUNDS SUPVR	0	0	0	0	0		
175	SECRETARIAL/CLERICAL	87,568	90,724	100,784	110,805	110,805		
179	NON INSTR SUB	57,885	185,420	290,998	262,189	262,189		
191	SEVERANCE	71,197	21,611	16,894	25,000	25,000		
193	NON-LIC SICK BUY BACK	0	0	0	2,000	2,000		
197	CELL PHONE STIPEND	5,574	5,838	6,462	7,655	7,655		
198	SAL IN LIEU OF BENE - CAFÉ PLAN	29,511	36,837	41,752	37,488	37,488		
199	OTHER SALARIES	58,014	43,887	48,940	54,344	54,344		
**TOTAL 100'S SALARIES		\$5,788,776	\$6,640,261	\$6,852,805	\$7,442,872	\$7,442,872	\$0	0.0%
210	FICA - (PERA)	\$411,155	\$481,343	\$502,205	\$569,391	\$569,391		
214	P E R A	423,171	482,143	500,006	558,223	558,223		
218	TRA	4	0	0	0	0		
220	HEALTH INSURANCE	1,069,075	1,002,995	1,031,413	1,146,417	1,146,417		
230	GROUP LIFE INS	4,467	4,287	4,293	4,408	4,408		
235	DENTAL INSURANCE	100,785	99,972	101,057	107,563	107,563		
240	LTD/INCOME PROTECT.	7,951	8,117	8,136	8,841	8,841		
250	TSA	152,376	154,950	155,863	168,121	168,121		
251	EMP'ER SPONSORED HRA	61,000	60,133	66,765	68,424	68,424		
253	EMP'ER SPONSORED HRA - RETIREE	73,403	0	59,413	0	0		
270	WORKER'S COMP	30,304	30,304	30,304	30,000	30,000		
295	BENEFITS CHARGEBACK	(38,720)	0	0	0	0		
**TOTAL 200'S BENEFITS		\$2,294,970	\$2,324,243	\$2,459,454	\$2,661,388	\$2,661,388	\$0	0.0%
305	CONTRACTED SERVICES	\$21,640	\$244,280	\$120,249	\$222,567	\$224,567		
315	REP/MAINT FOR COMPUTER/TECH	0	0	0	0	0		
320	PHONES/COMMUNICATION	2,365	2,773	3,450	4,000	4,000		
329	POSTAGE	24,857	23,533	9,449	25,000	25,000		
330	ELECTRICITY	0	0	0	0	0		
332	GARBAGE	0	0	0	0	0		
353	REPAIR LABOR	72,104	66,875	154,293	83,800	83,800		
355	MAINT/REPAIR CHBK	0	0	0	0	0		
366	TRAVEL	906	3,129	4,129	3,150	3,150		
367	TRAVEL FOR STAFF DEV.	125	3,784	5,461	20,000	20,000		
368	OUT OF STATE TRAVEL	0	0	3,259	4,000	4,000		
370	RENTAL/STORAGE	25,542	0	0	0	0		
381	PRINTING - OUTSIDE	439	1,174	2,970	0	0		
382	LAUNDRY/UNIFORMS	0	0	0	0	0		
383	PRINTING - INSIDE	19,442	11,589	19,578	14,000	14,000		
397	CNP CHARGEBACK	0	0	0	0	0		
398	INTER DEPT CHBK	(7,440)	2,318,217	1,741,241	1,800,000	1,800,000		
**TOTAL 300'S PURCHASED SERVICES		\$159,981	\$2,675,354	\$2,064,079	\$2,176,517	\$2,178,517	\$2,000	0.1%
401	GENERAL SUPPLY	\$65,848	\$27,016	\$98,050	\$107,023	\$107,023		
402	NON-FOOD	371,347	668,546	653,249	702,448	702,448		
403	OTHER FOOD SER. OPER.	57,383	120,780	301,997	114,250	114,250		
404	UNIFORMS	26,641	29,764	27,284	35,690	35,690		
405	NON-INSTR COMP SWARE/LICENSE	89,658	5,395	79,600	79,000	79,000		
422	REPAIR SUPPLIES	89,369	109,005	168,898	90,250	90,250		
432	SOFTWARE SUPPORT	0	255	0	0	0		
440	BUILDING FUEL			367	500	500		
455	NON-INSTR TECH SUPPLIES	2,580	3,876	9,193	5,000	5,000		
465	NON-INSTR NON-CAP TECH EQUIP	13,200	0	216,070	4,000	4,000		
490	FOOD	2,724,546	6,715,132	8,001,221	7,744,527	7,744,527		
491	COMMODITIES	1,314,792	1,507,752	1,756,069	1,504,996	1,504,996		
495	MILK	310,714	619,469	488,097	635,062	635,062		
**TOTAL 400'S SUPPLIES		\$5,066,077	\$9,806,988	\$11,800,094	\$11,022,746	\$11,022,746	\$0	0.0%

**FOOD SERVICE FUND
AMENDED EXPENDITURE BUDGET
FY 2024**

OBJECT	DESCRIPTION	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ACTUAL	ADOPTED 2023-24 BUDGET	AMENDED 2023-24 BUDGET	\$ CHG	% CHG
530	EQUIPMENT	\$186,192	\$133,772	\$1,133,701	\$1,055,000	\$1,395,000		
520	BLDG ACQUISITION	0	0	0	0	0		
550	VEHICLES	0	0	57,228	25,000	25,000		
555	TECHNOLOGY EQUIP	0	0	0	0	0		
560	PRINCIPAL LT COMP/TECH LEASE/FIN	0	12,911	13,153	13,153	13,153		
561	INTEREST COMP/TECH LEASE/FIN	0	1,043	801	0	0		
**TOTAL 500'S CAPITAL		\$186,192	\$147,726	\$1,204,884	\$1,093,153	\$1,433,153	\$340,000	31.1%
820	DUES - MEMBERSHIP	\$30,577	\$30,325	\$34,248	\$33,000	\$33,000		
892	SOLID WASTE SPEC ASSESSMENT	0	0	0	0	0		
891	TRA/PERA SPEC FUND EXP	0	0	0	0	0		
**TOTAL 800'S OTHER EXPENSE		\$30,577	\$30,325	\$34,248	\$33,000	\$33,000	\$0	0.0%
**TOTAL EXPENDITURES		\$13,526,574	\$21,624,896	\$24,415,563	\$24,429,676	\$24,771,676	\$342,000	1.4%
AMOUNT OF CHANGE		(\$5,437,678)	\$8,098,322	\$2,790,667	\$14,113			
PERCNET OF CHANGE		-28.7%	59.9%	12.9%	0.1%			

**Anoka-Hennepin ISD #11
2023-2024 Amended Budget Narrative
Community Service Fund**

REVENUE

Community Service Fund revenue is projected to decrease from the originally adopted budget target by \$128,733 (0.5%) from \$27,718,687 to \$27,589,954. Revenue expectations were adjusted across several Community Ed program areas to reflect updated program enrollment projections as well actual state and federal aid entitlements. Program-specific revenue budget adjustments are detailed below:

- The overall decrease in Community Service Fund budgeted revenue is attributable to Adventures Plus. Revenue expectations for the program were lowered by \$522 thousand (4.3%), reflecting lower than anticipated summer childcare enrollment.
- Adult Basic Education program revenue expectations were raised by \$124 thousand (3.0%). The increase reflects more favorable state aid and federal aid entitlements.
- School Readiness program revenue expectations were raised by \$12 thousand (1.7%). A drop in fee revenue due to lower than projected program enrollment was offset by more favorable state aid entitlement.
- ECFE program revenue increased \$27 thousand (0.8%) based on higher projected fee-based program enrollment.
- Community Schools program revenue increased \$145 thousand (9.1%) based on higher projected fee-based program enrollment.
- Central Services revenue increased \$74 thousand (107%) driven by anticipated interest earnings.
- Non-public and Homeschool revenue was raised by \$11 thousand to reflect additional aid based on actual 2023-2024 program counts.

EXPENDITURES

Community Service Fund expenditures are expected to increase from the original budget target by \$1,306,548 (4.8%) from \$27,419,770 to \$28,726,318. The increase in budgeted spending is primarily attributable to wage adjustments, a one-time payment to staff, and one-time capital investments at early learning sites. These overall cost increases were partially offset by lower services and supplies budgets. Program-specific expense budget adjustments are detailed below:

- Adventures Plus program budgeted expenditures were increased by \$791 thousand (6.8%). Wage adjustments to childcare positions and a secretary position addition were partially offset by lower enrollment-driven service and supplies budgets.
- Adult Basic Education program expenditures were increased \$15 thousand (0.4%) due primarily to higher entitlements paid to Metro North member districts.

- Community Schools programs expenditures were increased by \$67 thousand (7.7%) reflecting a wage adjustment for coordinators and enrollment-driven changes to hourly staffing and services costs.
- Early Childhood Family Education program expenditures were increased by \$178 thousand (5.2%). The increase reflects the addition of a second cultural liaison position, grow your own investments, and one-time capital investments at early learning sites.
- School Readiness program expenditures were raised \$89 thousand (2.5%). The increase reflects the addition of a second cultural liaison position and higher than anticipated transportation costs.
- Community Ed Central Services budgeted expenditures were raised \$150 thousand (104%) primarily due to a one-time payment to staff, strategic capital equipment investments, and a decrease in admin chargebacks due to lower program revenue.

FUND BALANCE

The fund balance for the Community Service Fund is projected to decrease \$1,136,364 to \$8,442,995, or 29.4% of projected expenditures. Wage adjustments above what has been budgeted for groups still negotiating 2023-24 contracts would likely result in additional use of fund balance.

ANOKA-HENNEPIN SCHOOL DISTRICT #11
Community Service Fund
Amended FY 2024 Budget Summary

Beginning Fund Balance 7/1/2023

\$9,579,359

	Revenue	Expenditures	Operating Balance
Adopted Budget:	\$27,718,687	\$27,419,770	\$298,917
Adjustments :			
General Community Ed	\$73,623	\$150,085	
Adults with disabilities			
Community Schools	\$5,500	\$21,731	
Other Community Programs	\$10,535	\$8,304	
Adult Basic Ed	\$123,625	\$15,318	
School Readiness	\$12,408	\$89,393	
Middle School Athletics	\$71,482	(\$873)	
Recreation	\$30,300	\$32,622	
Aquatics	\$38,000	\$20,346	
School Age Care	(\$521,712)	\$791,392	
Early Childhood Family Ed - Q Comp			\$150
Early Childhood Family Ed	\$27,506	\$178,080	
Total Grants and Adjustments	(\$128,733)	\$1,306,548	(\$1,435,281)
Amended Rev/Exp Budget	\$ 27,589,954	\$28,726,318	(\$1,136,364) (\$1,136,364)
Projected Fund Balance 6/30/2024			\$8,442,995

**ANOKA-HENNEPIN SCHOOL DISTRICT #11
AMENDED FY 2024 BUDGET
COMMUNITY SERVICE FUND SUMMARY**

DESCRIPTION	2020-21	2021-22	2022-23	ADOPTED	AMENDED	\$ CHG	% CHG
	ACTUAL	ACTUAL	ACTUAL	2023-24 BUDGET	2023-24 BUDGET		
REVENUE							
LOCAL REVENUE	\$11,514,451	\$16,738,022	\$18,096,237	\$18,733,597	\$18,252,478	(\$481,119)	-2.6%
STATE REVENUE	7,288,507	7,498,936	7,909,349	8,386,617	8,743,136	356,519	4.3%
FEDERAL REVENUE	2,992,233	2,483,992	1,842,136	393,939	481,260	87,321	22.2%
TRANSFERS IN	140,532	97,376	105,591	204,534	113,080	(91,454)	-44.7%
TOTAL REVENUE	\$21,935,724	\$26,818,326	\$27,953,313	\$27,718,687	\$27,589,954	(\$128,733)	-0.5%
EXPENDITURES							
SALARIES	\$14,567,834	\$15,492,460	\$16,919,339	\$17,290,961	\$18,329,306	\$1,038,345	6.0%
BENEFITS	4,207,544	4,378,929	4,644,017	4,945,517	5,185,314	239,797	4.8%
PURCHASED SERVICES	1,640,662	2,585,833	3,083,474	3,533,045	3,517,040	(16,005)	-0.5%
SUPPLIES	757,851	1,241,849	1,669,247	1,556,112	1,480,118	(75,994)	-4.9%
CAP. EXP.	28,682	122,218	254,219	85,500	206,000	120,500	140.9%
OTHER EXPENSE	8,155	5,756	4,900	8,635	8,540	(95)	-1.1%
TOTAL EXPENDITURES	\$21,210,729	\$23,827,045	\$26,575,196	\$27,419,770	\$28,726,318	\$1,306,548	4.8%
OPERATING SURPLUS (DEFICIT)	\$724,995	\$2,991,281	\$1,378,116	\$298,917	(\$1,136,364)		
ENDING FUND BALANCE	\$5,209,962	\$8,201,243	\$9,579,359	\$9,878,276	\$8,442,995		
PERCENT OF TOTAL EXPENDITURE\$	24.6%	34.4%	36.0%	36.0%	29.4%		

ANOKA-HENNEPIN SCHOOL DISTRICT #11
AMENDED FY 2024 BUDGET
COMMUNITY SERVICE FUND EXPENDITURES

OBJECT	DESCRIPTION	2020-21	2021-22	2022-23	ADOPTED	AMENDED	\$ CHG	% CHG
		ACTUAL	ACTUAL	ACTUAL	2023-24 BUDGET	2023-24 BUDGET		
110	ADMIN/SUPVS	\$727,269	\$730,603	\$757,456	\$765,993	\$767,597		
115	COUNSELORS	992	1,015	1,031	1,082	1,082		
117	NURSES	73,567	63,417	64,906	67,248	67,248		
120	ECFE COORDINATOR	906,785	900,225	888,875	979,683	984,535		
140	LIC INSTRUCT	3,362,022	3,735,853	4,069,518	4,405,985	4,406,157		
141	NON LIC INSTRUCT	2,082,640	2,133,060	2,378,526	2,596,102	2,886,283		
142	NON-LIC ASSISTANT	3,378,860	3,341,337	3,701,826	3,941,938	4,488,785		
143	NON-LIC ASST INSTR	160,409	137,655	223,520	0	0		
144	NON-LIC INSTR SUPPORT	90,788	92,558	101,894	104,463	102,949		
145	LICENSED SUBSTITUTE	0	477	9,067	2,300	2,300		
148	PARAPROFESSIONALS	50,910	1,177	45	2,910	2,910		
150	NON-LIC INSTR SUBSTITUTE	5,074	4,257	3,470	3,550	3,343		
151	POOL SHIFT SUPERVISOR	550	6,236	19,832	10,763	21,967		
155	LIC NURSING SERVICES		23,943	3,725	72,800	36,400		
171	EARLY LEARN OUTRCH FACILITATOR	65,465	81,680	108,467	166,475	78,014		
175	SECY/CLERICALS	676,451	702,986	796,333	808,484	880,237		
177	CULTURAL LIAISON					110,665		
178	BUILDING SECURITY	93,491	141,283	198,578	138,062	144,172		
179	NON INSTR SUBS	1,842	1,411	736	1,000	1,000		
180	ASST COORDINATORS	1,521,614	1,421,161	1,521,473	1,609,564	1,601,110		
182	PROG COORDINATORS	1,028,063	1,138,899	1,245,845	1,325,547	1,347,823		
183	PROGRAM SUPERVISORS	46,952	77,163	12,261	0	0		
187	EARLY CHILD SCREENER	56,007	68,656	68,148	75,000	75,000		
188	LIFE GUARDS	3,865	24,228	38,710	32,698	42,879		
191	SEVERANCE PAY	44,348	28,960	26,667	0	0		
192	LICENSED SICK BUYBACK	2,811	3,884	1,846	1,500	2,300		
193	NON-LIC SICK BUY	7,635	7,811	10,499	0	400		
195	INTERDEPT EMPL SALARY CHBK	0	6,515	6,801	9,068	9,068		
197	CELL PHONE STIPEND	39,949	53,408	68,993	81,149	76,332		
198	SAL IN LIEU OF BENE CAFÉ PLAN	60,683	54,220	51,460	51,597	48,950		
199	OTHER SALARIES	78,794	508,384	538,832	36,000	139,800		
**TOTAL 100'S SALARIES		\$14,567,834	\$15,492,460	\$16,919,339	\$17,290,961	\$18,329,306	\$1,038,345	6.0%
210	FICA-(PERA)	\$1,081,779	\$1,157,071	\$1,267,911	\$1,322,953	\$1,395,435		
214	P E R A	680,967	737,061	813,012	873,406	945,371		
218	T R A	357,852	404,170	435,278	475,422	485,724		
220	HEALTH INS	1,550,975	1,488,205	1,598,355	1,734,367	1,780,355		
230	LIFE INS	8,908	8,723	9,013	9,392	9,458		
235	DENTAL INS	164,203	159,998	163,320	172,302	173,985		
240	LTD INS	17,748	18,203	19,329	21,061	21,352		
250	TSA	166,801	168,350	157,216	162,428	199,926		
251	EMP'ER SPONSORED HRA	98,871	97,908	105,751	111,051	110,573		
253	EMP'ER SPONSORED RETIREE	88,422	78,060	13,609	0	0		
270	WORKERS COMP INS	60,194	60,194	60,194	60,195	60,195		
295	BENEFITS CHARGEBACK	(69,176)	987	1,030	2,940	2,940		
**TOTAL 200'S BENEFITS		\$4,207,544	\$4,378,929	\$4,644,017	\$4,945,517	\$5,185,314	\$239,797	4.8%
303	FED SUB AWARD 1ST 25K	\$21,358	\$45,892	\$23,406	\$26,500	\$25,000		
305	CONSULT/FEES FOR SERVICE	756,809	1,220,751	1,445,434	1,829,179	1,691,207		
307	ENTRY FEES/STUDNT	714	1,521	1,421	1,600	1,600		
315	REP/MAINT FOR COMPUTER/TECH	0	0	1,565	650	650		
320	PHONES/COMMUNIC	33,103	63,687	66,920	76,245	76,885		

**ANOKA-HENNEPIN SCHOOL DISTRICT #11
AMENDED FY 2024 BUDGET
COMMUNITY SERVICE FUND EXPENDITURES**

OBJECT	DESCRIPTION	2020-21	2021-22	2022-23	ADOPTED	AMENDED	\$ CHG	% CHG
		ACTUAL	ACTUAL	ACTUAL	2023-24 BUDGET	2023-24 BUDGET		
321	DATA COMMUNICATIONS	9,462	9,459	9,551	10,125	10,125		
329	POSTAGE/EXPRESS	44,573	50,150	61,139	63,507	63,357		
330	ELECTRICITY	20,701	26,216	23,658	30,263	30,263		
331	WATER AND SEWER	1,109	42	1,793	1,292	1,292		
332	GARBAGE	304	469	372	338	338		
334	NATURAL GAS UTILITY	12,374	19,083	22,062	22,041	22,041		
350	REPAIR/MAINT SERV	600	0	0	0	0		
353	REPAIR LABOR-EQUIP	1,830	1,730	7,237	9,400	9,400		
355	MAINT/REPAIR CHRGBCK	0	8,855	307	9,675	9,675		
358	MENT HLTH PRACT OVR 25K	346	0	0	0	0		
361	CHARTER TRANSPORT	115,101	208,760	351,726	357,035	429,602		
364	TRANSPORT TRANSFER	4,284	6,500	6,768	0	0		
365	TRANSPORT CHARGEBACK	74,551	121,672	129,968	138,000	138,000		
366	TRAVEL	19,380	37,368	50,540	58,425	58,425		
367	TRAVEL-PROF DEVELOP	18,626	25,626	46,609	75,395	76,395		
368	OUT OF STATE TRAVEL	0	18,609	148	13,000	13,000		
370	RENTAL-LEASES	18,711	41,766	37,151	41,350	42,850		
371	RENTAL LAND-BLDGS	130	144	0	0	0		
372	RENTAL/LEASE TELCOM	0	0	0	0	0		
380	ADVERTISING	28,338	557	0	50	50		
381	PRINTING-OUTSIDE	46,993	64,100	62,226	69,800	69,750		
383	PRINTING-IN HOUSE	32,761	41,323	68,353	66,415	66,465		
387	FOR LANG INTER 1ST 25K							
389	STAFF TUITION AND OTHER REIMB					10,000		
391	REIMB. TO OTHER DISTRICTS	399,345	412,882	461,738	463,727	489,898		
394	PAYMT FOR ED-OTH AGEN	5,277	13,042	13,575	15,000	15,000		
397	CNP CHARGEBACK	0	0	3,040	1,350	1,350		
398	ADMIN COSTS ALLOC	(26,117)	115,948	154,407	120,133	131,872		
399	PROGRAM CHARGEBACK	0	29,683	32,360	32,550	32,550		
**TOTAL 300'S PURCHASED SERVICES		\$1,640,662	\$2,585,833	\$3,083,474	\$3,533,045	\$3,517,040	(\$16,005)	-0.5%
401	GENERAL SUPPLIES	\$148,652	\$272,922	\$258,991	\$300,510	\$325,280		
402	PROGRAM SUPPLIES	181	3,903	887	500	500		
405	NON-INSTR COMP SWARE/LIC	77,184	82,674	61,910	103,281	68,138		
406	INSTR COMP SOFTWARE LIC	26,934	56,963	68,407	65,804	74,060		
422	REPAIR SUPP EQUIP	1,957	4,957	3,594	7,600	7,600		
430	INSTR SUPPLIES	126,473	298,964	252,118	257,955	254,960		
433	IND INSTR SUPPLIES	23,883	19,687	6,692	0	0		
440	BUILDING FUEL	0	350	0	0	0		
450	MATERIALS FOR RESALE		0	0	500	500		
455	NON-INSTR TECHNOLOGY SUPPLIES	2,433	14,137	14,919	7,750	7,750		
456	INSTR TECH SUPPLIES	1,829	7,445	5,919	150	150		
460	TEXTBOOKS	103,820	107,487	112,045	179,887	178,606		
461	STANDARD TESTS	9,988	39,774	12,591	5,500	5,500		
465	NON-INSTR TECHNOLOGY DEVICES	55,198	112,803	111,812	39,450	43,450		
466	INSTR NON-CAP TECH EQUIP	60,677	154,235	11,412	100	100		
489	PERIODICALS/PAPERS	98	321	285	328	328		
490	FOOD	115,591	64,882	744,987	586,797	513,196		
495	MILK	2,955	347	2,677	0	0		
**TOTAL 400'S SUPPLIES		\$757,851	\$1,241,849	\$1,669,247	\$1,556,112	\$1,480,118	(\$75,994)	-4.9%
522	BLDG RENOVATION	\$0	\$4,958	\$1,287	\$6,000	\$6,000		

ANOKA-HENNEPIN SCHOOL DISTRICT #11
AMENDED FY 2024 BUDGET
COMMUNITY SERVICE FUND EXPENDITURES

OBJECT	DESCRIPTION	2020-21	2021-22	2022-23	ADOPTED	AMENDED	\$ CHG	% CHG
		ACTUAL	ACTUAL	ACTUAL	2023-24 BUDGET	2023-24 BUDGET		
530	EQUIPMENT PURCHASE	28,682	83,561	216,324	42,550	163,050		
555	TECHNOLOGY EQUIPMENT	0	0	0	0	0		
560	PRINCIPAL LT COMP/TECH LEASE/FIN		27,325	29,699	36,950	36,950		
561	INTEREST LT COMP/TECH LEASE/FIN		6,374	6,909				
**TOTAL 500'S CAP. EXP.		\$28,682	\$122,218	\$254,219	\$85,500	\$206,000	\$120,500	140.9%
820	DUES-MEMBERSHIPS	\$8,155	\$5,756	\$4,900	\$8,540	\$8,540		
891	TRA/PERA SPEC FUND EXP	0	0	0	0	0		
895	FED/NONPUB INCIR CHBK	0	0	0	95	0		
**TOTAL 800'S OTHER EXPENSE		\$8,155	\$5,756	\$4,900	\$8,635	\$8,540	(\$95)	-1.1%
TOTAL EXPENDITURES		\$21,210,729	\$23,827,045	\$26,575,196	\$27,419,770	\$28,726,318	\$1,306,548	4.8%
AMOUNT OF CHANGE		(\$3,636,523)	\$2,616,317	(\$353,437)	(\$353,437)	(\$353,437)		
PERCENT OF CHANGE		-14.6%	12.3%	-1.3%	-1.3%	-1.3%		

**ANOKA-HENNEPIN SCHOOL DISTRICT #11
AMENDED FY 2024 BUDGET
COMMUNITY SERVICE FUND REVENUE**

SOURCE	2020-21	2021-22	2022-23	ADOPTED	AMENDED	\$ CHG	% CHG
	ACTUAL	ACTUAL	ACTUAL	2023-24 BUDGET	2023-24 BUDGET		
001 TAX LEVY	\$3,159,998	\$3,624,497	\$3,562,213	\$4,700,295	\$4,657,226		
002 DEL. TAXES	0	0	0	0	0		
003 LEVY ALLOCATION			0		(10,174)		
009 FISCAL DISPARITIES	587,328	679,301	631,935	0	0		
040 TUITION FOR PATRONS	371,309	373,266	372,688	371,309	371,309		
050 COMM ED FEES	6,637,360	11,424,658	12,419,222	13,070,193	12,518,535		
051 POOL FEES	9,212	9,736	8,608	9,000	9,000		
052 POOL LESSON FEES	124,558	195,923	210,348	195,000	233,000		
053 REGISTRATION FEES	29,504	60	30	0	0		
054 STUDENT MEALS	0	0	0	0	0		
055 NON-SCHOOL DAY CE FEES	94,896	147	136	0	0		
057 LATE PAYMENT FEE	8,564	300	75	0	0		
060 ADMISSIONS	0	13,746	24,643	15,200	15,200		
080 MUNICIPAL GRANTS	168,001	100,000	74,767	50,000	47,000		
088 EQUIPMENT RENTAL	500	237	950	250	250		
092 INTEREST REVENUE	4,037	20,004	440,206	20,000	100,000		
093 RENTAL - SCHOOL FACILITIES	162,128	131,202	130,626	123,000	123,000		
095 SECURITY - SCHOOL FACILITIES	89,824	116,016	155,205	143,500	143,500		
096 GIFTS AND DONATIONS	18,509	5,939	16,732	8,000	13,882		
098 NSF CHECKS	(35)	(82)	(170)	0	0		
099 MISC LOCAL REV.	48,759	43,073	48,025	27,850	30,750		
TOTAL LOCAL REVENUE	\$11,514,451	\$16,738,022	\$18,096,237	\$18,733,597	\$18,252,478	(\$481,119)	-2.6%
211 GENERAL ED AID	\$0	\$0	\$0	\$0	\$0		
227 ABATEMENT AID	2,529	208	869	700	2,997		
234 HOMESTEAD AG MKT VALUE CREDIT	698	813	834	700	700		
258 OTHER STATE AID	0	(17)	0	0	0		
298 LEVY EQUITY ADJ			0				
299 STATE AID ADJUSTMENT			0				
300 STATE AID	6,878,803	7,145,505	7,489,234	7,907,803	8,125,190		
301 NON PUBLIC STATE AID	406,477	352,427	418,412	477,414	487,949		
TOTAL STATE REVENUE	\$7,288,507	\$7,498,936	\$7,909,349	\$8,386,617	\$8,743,136	\$356,519	4.3%
400 FEDERAL AID	\$2,303,836	\$1,394,417	\$433,887	\$393,939	\$481,260		
405 FEDERAL AID FROM OTHER STATE/LOCAL	688,398	1,089,575	1,408,249	0	0		
TOTAL FEDERAL REVENUE	\$2,992,233	\$2,483,992	\$1,842,136	\$393,939	\$481,260	\$87,321	22.2%
649 TRANSFERS IN	\$140,532	\$97,376	\$105,591	\$204,534	\$113,080		
650 COVID TRANSFERS IN	0	0	0	0	0		
TRANSFERS IN	\$140,532	\$97,376	\$105,591	\$204,534	\$113,080	(\$91,454)	-44.7%
TOTAL REVENUE	\$21,935,724	\$26,818,326	\$27,953,313	\$27,718,687	\$27,589,954	(\$128,733)	-0.5%
AMOUNT OF CHANGE	(\$2,749,629)	\$2,207,316	\$1,441,347	(\$234,626)	(\$128,733)		
PERCENT OF CHANGE	-11.1%	9.0%	5.4%	-0.8%	-0.5%		

Preliminary general fund budget Fiscal Year (FY) 25

April 22, 2024

Michelle Vargas, chief financial officer



Budget timeline

FY 2024-25

- **Dec. 2023:** Certified pay 2024 levy.
- **Feb. 12 through May 20:** Legislative policy session.
- **Jan. and Feb. 2024:** Finalize enrollment projections.
- **Feb. through May 2024:** Review staffing.
- **Feb. through April 2024:** Develop, distribute and review department and site budgets.
- **April 22, 2024:** Preliminary review of FY25 general fund assumptions with legislative assumptions.
- **May 20, 2024:** Propose FY25 budget all funds.
- **June 24, 2024:** Approve FY25 budget all funds.



Preliminary FY25 general fund

Revenue assumptions

Revenue increase of \$1.8 million, or .3%:

- Property tax increase of \$4 million
 - \$2.1 million increase in referendum, LOR, transition and equity.
 - \$971 thousand increase in tech levy.
 - \$667 thousand increase in operating capital levy.
 - \$250 thousand increase in unemployment levy.
- State increase of \$9.6 million
 - \$4.9 million net basic general education revenue increase primarily from \$5.9 million, 2%, increase on the formula offset by levy shifts in LOR.
 - \$4.1 million increase special ed revenue based on estimated FY24 expenditures.
 - \$580 thousand decrease in operating capital aid shifted to levy.
 - \$955 thousand increase in basic skills revenue (compensatory and english learners).
- Federal decrease of \$11.6 million
 - \$11.8 million decrease in Elementary and Secondary School Emergency Relief(ESSER)/American Rescue Plan(ARP) expired funding.
 - \$142 thousand increase in miscellaneous federal grants for special education and career and tech.
- Local revenue net increase of \$12 thousand in miscellaneous categories.



General fund FY25

Revenue summary

Revenues	Proposed Amended 2023-24 budget	Proposed 2024-25 budget	\$ change	% change
Property tax	\$116,602,942	\$120,603,465	\$4,000,523	3.4%
State revenue	\$482,163,964	\$491,711,301	\$9,547,337	2.1%
Federal revenue	\$25,416,339	\$13,770,242	(\$11,646,097)	-57.0%
Local sales	\$286,600	\$286,600	\$0	0.0%
Other local revenue	\$15,027,217	\$15,039,143	\$11,926	0.1%
Total revenues	\$639,497,061	\$641,410,751	\$1,913,690	0.3%



Preliminary FY25 general fund

Expenditure assumptions

Expenditures increase of \$17.5 million, or 2.8%:

- \$14.5 million net increase in salaries.
 - \$18.6 million, or 4.8%, increase based on previously settled contracts and projected settlements.
 - \$2.3 million reduction for Phase I district level reductions and realignment.
 - \$1.8 million reduction for expired ESSER funded positions.

- \$5.5 million increase in benefits.
 - \$7.1 million, or 5.4%, increase based on previously settled contracts and projected settlements.
 - \$880 thousand reduction for Phase I district level reductions and realignment.
 - \$700 thousand reduction for expired ESSER funded positions.



Preliminary FY25 general fund

Expenditure assumptions

Expenditures increase of \$17.5 million, or 2.8% continued:

- \$480K net increase in purchased services.
 - \$221 thousand net increase in transportation.
 - 2.55% contract increase.
 - \$550K reduction in buses as a part of district level reductions and realignment.
 - \$257 thousand increase in utilities.
- \$5.5 million increase in supply expenditures.
 - \$1 million increase in textbooks from strategic investments.
 - \$4.5 million increase in tech equipment from tech levy prior year adjustment add back and increase in funding.
- \$9.3 million decrease in capital expenditures.
 - \$9 million reduction in prior year strategic investment facility projects.
 - \$150 thousand reduction in LTFM facility projects to offset increase in staff realignment.
 - \$500 thousand reduction in technology levy capital equipment to offset increase in staff realignment.
 - \$300 thousand increase in LTFM and Operating capital expenditures equal to revenue.



FY25 general fund

Expenditure assumptions

Phase I expenditure budget reductions:

- \$4.5M in reductions, adjustments and realignment:
 - \$3.1M of district level staff reductions.
 - 8 administrative FTE.
 - 7 custodial FTE.
 - 2 confidential FTE.
 - 3 office professional FTE.
 - 9 paraprofessional FTE.
 - 11.5 teacher FTE.
 - \$707K realignment of positions to restricted funding sources.
 - Tech levy, long-term facilities maintenance and Comm ed.
 - \$550K adjustments transportation reduction of buses.

*\$671K of realignment in FY24 of media services expenditures shifted to library aid.



General fund FY25

Expenditures detail summary

Expenditures	Proposed Amended 2023-24 budget	Proposed 2024-25 budget	\$ change	% change
Salaries	\$387,465,092	\$401,929,160	\$14,464,068	4.1%
Benefits	\$132,403,010	\$137,922,133	\$5,519,124	4.6%
Purchased services	\$67,016,418	\$67,495,098	\$478,680	0.9%
Supplies	\$20,741,355	\$26,212,772	\$5,471,417	-32.1%
Capital and Other	\$38,176,680	\$28,823,476	(\$9,353,204)	30.8%
Total expenditures	\$645,802,554	\$662,382,639	\$16,580,084	2.8%

General fund FY25

Budget summary

	2022-23 Actual	Proposed Amended 2023-24 budget	Proposed 2024-25 budget	\$ Change	% Change
Revenues					
Property tax	\$107,224,740	\$116,602,942	\$120,603,465	\$4,000,523	3.4%
State revenue	\$422,209,385	\$482,163,964	\$491,711,301	\$9,547,337	2.1%
Federal revenue	\$34,864,931	\$25,416,339	\$13,770,242	(\$11,646,097)	-57.0%
Local sales	\$553,679	\$286,600	\$286,600	\$0	0.0%
Other local revenue	\$17,038,735	\$15,027,217	\$15,039,143	\$11,926	0.1%
Total revenues	\$581,891,470	\$639,497,061	\$641,410,751	\$1,913,690	0.3%
Expenditures					
Salaries	\$353,375,577	\$387,465,092	\$401,929,160	\$14,464,068	4.1%
Benefits	\$115,233,155	\$132,403,010	\$137,922,133	\$5,519,124	4.6%
Purchased services	\$66,218,150	\$67,016,418	\$67,495,098	\$478,680	0.9%
Supplies	\$28,720,712	\$20,741,355	\$26,212,772	\$5,471,417	-32.1%
Capital and Other	\$37,214,696	\$38,176,680	\$28,823,476	(\$9,353,204)	30.8%
Total expenditures	\$600,762,291	\$645,802,554	\$662,382,639	\$16,580,084	2.8%
Operating surplus (deficit)	(\$18,870,821)	(\$6,305,493)	(\$20,971,888)		
Strategic investment net spend		\$13,425,000	\$9,425,000		
Adjusted operating surplus (deficit)		\$7,119,507	(\$11,543,888)		
Fund balance					
Restricted/reserved fund balance	\$26,871,630	\$36,147,362	\$36,263,243		
Non-spendable	\$2,976,925	\$2,976,925	\$2,976,925		
Assigned fund balance	\$63,891,335	\$50,614,212	\$41,189,212		
Unassigned fund balance	\$55,201,196	\$52,897,095	\$41,234,323		
Total fund balance	\$148,941,086	\$142,635,593	\$121,663,706		
Percent of total expenditures(FY23)	10.4%	10.0%	7.8%		
Percent of operating expenditures(FY23/FY24)					

General fund FY25

General fund	Projected Fund balance June 30, 2024	Projected FY25 revenues	Amended FY24 expenditures	Projected fund balance June 30, 2024	Operating balance
Unassigned	\$52,897,095	\$519,660,083	\$531,322,855	\$41,234,323	(\$11,662,772)
Assigned, building carryover	\$7,862,190			\$7,862,190	\$0
Assigned, separation/ret benefit	\$12,376,573			\$12,376,573	\$0
Assigned, q comp	\$908,324	\$9,983,387	\$9,983,387	\$908,324	\$0
Assigned, math action plan	\$5,404			\$5,404	\$0
Assigned, project lead the way	\$1,136,239		\$225,000	\$911,239	(\$225,000)
Assigned, strategic investments	\$19,007,886		\$4,200,000	\$14,807,886	(\$4,200,000)
Assigned, magnet expansion	\$718,489		\$0	\$718,489	\$0
Assigned, cap exp/tech infr/sec	\$8,249,143		\$5,000,000	\$3,249,143	(\$5,000,000)
Assigned, ib	\$349,963			\$349,963	\$0
Non-spendable	\$2,976,925			\$2,976,925	\$0
Restricted, area learning center	\$730,542	\$7,598,360	\$7,598,360	\$730,542	\$0
Restricted, achievement & integration	\$18,388	\$7,554,709	\$7,554,709	\$18,388	\$0
Restricted, basic skills	\$13,075,000	\$38,236,170	\$38,120,286	\$13,190,884	\$115,884
Restricted, capital tech levy	(\$1,086,300)	\$5,989,152	\$5,989,152	(\$1,086,300)	\$0
Restricted, gifted and talented	\$477,959	\$540,605	\$540,605	\$477,959	\$0
Restricted, library aid	\$0	\$670,522	\$670,522	\$0	\$0
Restricted, literacy aid	\$0	\$2,050,817	\$2,050,817	\$0	\$0
Restricted, long-term fac maint	(\$3,876,149)	\$15,858,789	\$15,858,789	(\$3,876,149)	\$0
Restricted, learning development	\$3,485,275	\$8,210,988	\$8,210,988	\$3,485,275	\$0
Restricted, ma billing	\$1,671,281	\$2,000,000	\$2,000,000	\$1,671,281	\$0
Restricted, operating capital	\$15,774,583	\$14,577,000	\$14,577,000	\$15,774,583	\$0
Restricted, safe schools levy	\$1,726,266	\$1,468,235	\$1,468,235	\$1,726,266	\$0
Restricted, scholarships	\$712,240	\$225,000	\$225,000	\$712,240	\$0
Restricted, student activity funds	\$136,506	\$250,000	\$250,000	\$136,506	\$0
Restricted, student support aid	\$0	\$481,327	\$481,327	\$0	\$0
Restricted, staff development	\$3,301,770	\$6,055,608	\$6,055,608	\$3,301,770	\$0
	\$142,635,593	\$641,410,751	\$662,382,639	\$121,663,706	(\$20,971,888)

Comments and questions

ahschools.us



ANOKA-HENNEPIN
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Insurance plans and rates for 2024-25

April 22, 2024

Todd Mensink, Director of Labor Relations & Benefits



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Dental insurance rate, 2024-25

Dental reserve funding levels are healthy and claims remain consistent.

We recommend that dental rates remain the same at \$85 for both single and family coverage for the 2024-25 plan year.

Health insurance plan design recommendation



Health insurance plans, 2023-24

Current plans: United HealthCare

Plan	Enrollment	Plan design	Network
ChoicePlus Copay	Single: 708 Family: 241	Deductible: None Copay: \$25 - \$100	Open
Core Copay	Single: 142 Family: 38		Narrow - primarily M-Health Fairview
ChoicePlus 80/20	Single: 1650 Family: 1004	Deductible: \$1,500 single/ \$3,000 family Coinsurance: 20%	Open
Core 80/20	Single: 458 Family: 145		Narrow - primarily M-Health Fairview

Proposed health insurance plan, 2024-25

Administration is recommending:

- Introducing plans that mirror the network and plan designs for our three most popular plans:
 - ChoicePlus Copay.
 - ChoicePlus 80/20.
 - Core 80/20 Plans.
- Replacing the ChoicePlus Copay plan with an 80/20 plan that utilizes the Medica Elect network.
 - Enrollment in the ChoicePlus copay plan is low.
 - The Elect network provides access to most providers that our employees utilize.
 - When we were previously with Medica, the Elect network was the most popular network.
 - The 80/20 plan design has grown more popular than the Copay plan design due to the savings that it provides members.

Proposed health insurance plan, 2024-25

New plans: Medica

Plan	Projected enrollment	Plan design	Network
Choice Copay	Single: 781 Family: 309	Deductible: None Copay: \$25 - \$100	Open
Choice 80/20	Single: 776 Family: 437	Deductible: \$1,500 single/ \$3,000 family Coinsurance: 20%	Open
Elect 80/20	Single: 921 Family: 508		Mid-sized - Allina, Riverway, Park-Nicollet, others
VantagePlus 80/20	Single: 480 Family: 174		Narrow - M-Health Fairview

Health insurance rate recommendation



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Rate setting overview

- As a self-insured district - The District pays own insurance claims, and sets own premium rates.
- Premiums are established to:
 1. Cover expenses (claims, stop-loss insurance, admin fees).
 2. Maintain an acceptable reserve to cover variance in claims and runout expenses.
- Consultants at Aon provide analysis to establish rate recommendations.
- June 30, 2023 reserve: \$16.7 million (28% of variable claims).
 - Recommended reserve range: 23-34% of variable claims.

Rate setting overview

- Projected plan expenses for the 2024-25 plan year are established by factoring prior year claims and projecting a 9.1% annual inflationary trend. (8% Medical, 13.5% Pharmacy)
- Claims projections, administrative fees, stop-loss insurance, rebates, discounts, and other costs associated with administering the plan are included in the analysis.
- It is projected that overall premiums will need to increase by 7.6% (\$5.1 million).
- The Insurance Advisory Committee reviewed analysis and provided input on April 16, 2024.

Health insurance premiums, 2023-24

Current premiums

Single	Monthly premium	District share	Employee share	Employee per check*	% paid By District
ChoicePlus Copay	\$960	\$770	\$190	\$114	80%
Core Copay	\$915	\$770	\$145	\$87	84%
ChoicePlus 80/20	\$795	\$770	\$25	\$15	97%
Core 80/20	\$755	\$755	\$0	\$0	100%
Family					
ChoicePlus Copay	\$2,570	\$1,375	\$1,195	\$717	54%
Core Copay	\$2,450	\$1,375	\$1,075	\$645	56%
ChoicePlus 80/20	\$2,060	\$1,375	\$685	\$411	67%
Core 80/20	\$1,965	\$1,375	\$590	\$354	70%

* over 20 paychecks

District contributions, 2024-25

The district has established the following standard health insurance contributions for most employee groups:

Single: \$810 / month **(5% increase)**

Family: \$1,515 / month **(10% increase)**

Dual spouse: \$2,325 / month

Proposed 2024-25 health insurance premiums

Single	Monthly premium	District share	Employee share	Employee per check	% paid By District
ChoicePlus Copay	\$1,020	\$810	\$210	\$126	79%
ChoicePlus 80/20	\$855	\$810	\$45	\$27	95%
Elect 80/20	\$835	\$810	\$25	\$15	97%
VantagePlus 80/20	\$810	\$810	\$0	\$0	100%
Family					
ChoicePlus Copay	\$2,780	\$1,515	\$1,265	\$756	54%
ChoicePlus 80/20	\$2,270	\$1,515	\$755	\$453	67%
Elect 80/20	\$2,200	\$1,515	\$685	\$411	69%
VantagePlus 80/20	\$2,105	\$1,515	\$590	\$354	72%

Premium increase equivalents

New Medica plan compared to most similar current United HealthCare Plan

Plan	S/F	Total monthly increase	Monthly employer increase	Monthly employee increase	Per check employee increase
Choice Copay Compared to ChoicePlus Copay	single	\$60	\$40	\$20	\$12
	family	\$210	\$140	\$70	\$42
Choice 80/20 Compared to ChoicePlus 80/20	single	\$60	\$40	\$20	\$12
	family	\$210	\$140	\$70	\$42
Elect 80/20* Compared to ChoicePlus 80/20	single	\$40	\$40	\$0	\$0
	family	\$140	\$140	\$0	\$0
VantagePlus 80/20 Compared to Core 80/20	single	\$55	\$55	\$0	\$0
	family	\$140	\$140	\$0	\$0

Rate proposal key points

- The VantagePlus 80/20 plan remains as a free option for single employees.
- Employees who choose a high value network (Elect or VantagePlus) will not see an increase in premiums.
- Employees who choose to remain on an open access plan will see increases of \$20/month for single coverage and \$70/month for family coverage.
- The increase in District contributions exceeds the increases in employee contributions.
- The share of premiums paid by the District and by employees remains consistent with previous years.

Next steps

- **May 6** - Second reading and final approval by School Board.
- **May 28 - June 12** - Open enrollment.
- **September 1** - New plan year begins.

Questions and comments



For an explanation or interpretation of the contract call your Association or the Labor Relations and Benefits Department.

MASTER AGREEMENT

between

ANOKA-HENNEPIN

INDEPENDENT SCHOOL DISTRICT NO. 11

and

SPECIAL EDUCATION PROGRAM SUPERVISORS ASSOCIATION

July 1, ~~2021-2023~~ through June 30, ~~2023~~**2025**

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ARTICLE 1

PURPOSE

This Agreement entered into by and between the School Board of Anoka-Hennepin Independent District No.11, hereafter called the District, and the Special Education Program Supervisors Association, hereafter called the Association, has as its objective the establishment of the following terms and conditions of employment for certain management personnel.

ARTICLE 2

DEFINITIONS

- 2.1 Superintendent shall mean the Superintendent of Schools of Independent School District No. 11 or a designated representative.
- 2.2 School Board shall mean the School Board of Independent School District No. 11 or its designated representative.
- 2.3 Association shall mean the District No. 11 Special Education Program Supervisors.
- 2.4 Parties shall mean the District and Association.
- 2.5 Employees shall mean individuals employed in Special Education ~~Program Supervisor~~ **Administrator and Assistant Special Education Administrator** positions.
- 2.6 Other Terms not defined in this Agreement shall have those meanings as defined by the P.E.L.R.A.

ARTICLE 3

RECOGNITION

- 3.1 Appropriate Unit. In accordance with the P.E.L.R.A., the District recognizes the Association as the exclusive representative of the bargaining unit certified by the Bureau of Mediation Services (Case No. 97-PCE-1071):

All Special Education ~~Consultants, Program Supervisors, and Assistant Program Supervisors~~ **Administrators and Assistant Special Education Administrators** employed by Independent School District No. 11, Anoka-Hennepin, ~~Coon Rapids~~ **Anoka**, Minnesota, who are public employees within the meaning of MN. Stat. 179A.03, subd.14, excluding confidential employees.

- 3.2 Bargaining Unit Dispute. In the event of a dispute between the District and the Association as to the inclusion or exclusion within the bargaining unit of a newly created or modified job classification either party may petition the Bureau of Mediation Services

in accordance with P.E.L.R.A.

ARTICLE 4

ASSOCIATION RIGHTS

- 4.1 Use of Facilities: The Association shall have the right to use District buildings before ~~of~~ **or** after hours for meetings, scheduling such use with the Superintendent, provided that this shall not interfere with or interrupt school operations. Expenses incident to the meeting shall be borne by the ~~association~~ **Association** in accordance with District policy.
- 4.2 Association Representatives: Duly authorized representatives of the Association shall be permitted to discuss matters pertaining to Association business with District personnel at reasonable times, at the discretion of the Superintendent, provided that this shall not interfere with or interrupt normal operations.
- 4.3 Deduction of Dues: Employees who are full members shall have the right to request and shall be allowed dues check off for the Exclusive Representative Organization. The Employer, upon notification by the Exclusive Representative of such Employees, shall be obligated to check off said fee from the earnings of the Employee and transmit the same to the Exclusive Representative each regular pay period. Any dispute as to the validity of a specific deduction shall be solely between the Association and the individual employee. The Association warrants that it will indemnify and hold harmless the Employer and any of its agents from any and all actions which any organization or employee may have, or claim to have, now or in the future, arising out of or by reason of the deduction or lack thereof.
- 4.4 Personnel Files: Employees shall have the right to review their individual personnel file in accordance with applicable Minnesota statutes.
- 4.5 Meet and Confer: The Association has the right on an annual basis to request ~~one-two~~ **meet and confer meetings** with the ~~Superintendent~~ **School Board**.
- 4.6 Notification of Vacant Positions: The District shall notify, in writing, the Association of a position covered by this agreement that becomes vacant. Said notification shall be made no later than 15 days prior to the time of the position being permanently filled.**

ARTICLE 5

DISTRICT RIGHTS

- 5.1 Inherent Managerial Rights: The Association recognizes that the District is not required to meet and negotiate on matters of inherent managerial policy, which include but are not limited to, such areas of discretion or policy as the functions and programs of the District, its overall budget, the utilization of technology, the organizational structure, and the

selection, direction, or number of personnel.

- 5.2 Reservation of Managerial Rights: The foregoing enumeration of District rights shall not be deemed to exclude other inherent management rights. Any and all management rights and functions not expressly delegated by this Agreement are reserved to the District.

ARTICLE 6

DUTY YEAR

- 6.1 The normal duty year for Employees shall be 260 days.
- 6.2 Specific Duty Year: The specific duty days during the calendar period July 1 through June 30 shall be established by individual Employees and Director of Special Education, subject to the approval of the Superintendent. The Superintendent reserves the right to designate specific calendar days during the period July 1 through June 30 as mandatory duty days.
- 6.3 Holiday Observance: ~~Eleven-Twelve~~ (~~+12~~) days during the period July 1 through June 30 shall be designated as holidays. A holiday shall be defined as a paid day on which an Employee shall not be scheduled to perform job duties and responsibilities. The calendar days on which the ~~eleven-twelve~~ (~~+12~~) holidays are observed shall be established by the School Board. **If Juneteenth is observed as a School District holiday for employees, it will become a paid holiday.**
- 6.4 Vacations: Employees shall earn twenty-five (25) days of annual paid vacation for a 260-day duty year contract accrued on a per pay day basis. Employees employed for less than a normal duty year shall be pro-rated.
- 6.41 Vacation Flexibility: Vacation days not used during the contract year shall be accumulated to an unlimited amount. Normally, the maximum vacation taken during any contract year shall not exceed thirty-five (35) days; however, additional earned vacation time (annual vacation plus accumulated unused vacation) may be allowed with the approval of the Superintendent.
- 6.42 Effective upon ratification of this Agreement, employees who retire will receive pay at their daily rate for unused vacation to a maximum of seventy-five (75) days payable to the Anoka-Hennepin Special Pay Plan. Employees who resign will receive pay at their daily rate for unused vacation to a maximum of fifty (50) days.

ARTICLE 7

DUTY DAY

- 7.1 Normal Duty Day:

- 7.11 ~~Program Supervisors~~**Employees** shall normally be on duty during the period established as the teachers' basic duty day at their building/s of responsibility.
- 7.12 Employees, because of their managerial/supervisor duties and responsibilities, agree to commit whatever time is necessary to accomplish such duties and responsibilities.

ARTICLE 8

COMPENSATION

- 8.1 Salary Schedule: The annual salary of Employees employed by an individual continuing contract for the ~~2021-2022~~**2023-2024** and ~~2022-2023~~**2024-2025** duty years is established by Appendix A, and shall be considered part of this agreement.
- 8.2 Relationship of Continuing Contract: The Salary Schedule contained in Schedule A shall not be considered part of the Employee's individual continuing contract.
- 8.3 Granting of Annual Experience Increment: Employees completing a normal duty year, as defined by Article 6, Section 6.1, shall be advanced one step on the salary schedule.
- 8.4 Annual Salary: Employees employed by an individual continuing contract will be paid an annual salary in accordance with their position and step placements on the Salary Schedule. Employees employed for a duty year less than that established by Article 6 shall be paid a pro-rated annual salary.
- 8.5 Daily Rate: For the purposes of calculating the daily rate, an Employee's annual salary, based on the individual's placement within Appendix A, divided by the duty year established by Article 6 shall equal the daily rate.
- 8.6 Original Employment: Employees who are newly employed during the term of this Agreement, shall be placed on an experience step of the Salary Schedule as agreed on by the Special Education/~~Program Supervisor~~ **Administrator** and the Superintendent, subject to the approval of the School Board.
- 8.7 Mileage: Employees shall be reimbursed for the use of their personal automobile to conduct authorized travel, in accordance with the District's policy.
- 8.8 Professional Development: Upon proof of payment, the District shall reimburse each Employee for annual dues in one state and one national professional association or organization as designated and approved by the Superintendent. Upon recommendation of the ~~Executive Director of Student Services and/or~~ Director of ~~SPED~~ **Special Education** (Elementary or Secondary), the District may provide national and/or state conference opportunities for ~~SPED supervisors~~**Employees** for the purpose of professional development. Upon proof of payment, the District shall reimburse each ~~Program Supervisor~~**Employee** for the **full amount of the** Board of Administration renewal ~~fee up to a total of \$100.00 per renewal.~~

- 8.9 Leadership and Performance Compensation: ~~Program Supervisors~~**Employees** shall be eligible to receive up to 4% of their base salary in Leadership/Performance Compensation.
- 8.10 Work Stoppage: Employees, in the event of a strike or work stoppage by other District employees, shall report for duty to carry out School Board policies and directives.

ARTICLE 9

GROUP INSURANCE

- 9.1 Carrier Selection: The selection of the insurance carrier or carriers to provide the group insurance programs established by this Article shall remain with the district.
- 9.2 Eligibility: To be eligible for participation and contributions by this Article an Employee must be employed by an individual continuing contract between the District and the Employee.
- 9.3 The District shall contribute \$~~17,150~~**18,730** toward a flexible account for the purchase of designated employee benefits; effective September 1, ~~2022~~**2024**, the District shall contribute \$~~17,600~~**19,667** toward the flexible account.
- 9.31 Any additional cost of the premiums shall be paid by the ~~employee~~**Employee** via payroll deductions.
- 9.32 Effective September 1, 2014, the ~~Special Education Program Supervisors~~ flexible benefit package shall include \$300,000 of life insurance.
- 9.4 General Liability:
- 9.41 The District shall carry a general liability insurance policy as required by Minnesota Statutes.
- 9.42 The District shall carry "errors and omissions" insurance coverage in an amount not less than that in effect at the time of the signing of this Contract.
- 9.5 Payroll Deductions: The difference between the actual monthly premium cost of the group insurance programs and the District's contributions established by 9.3 of this Article shall be paid by the enrolled Employee through payroll deduction.
- 9.6 Duration of Coverage: Employees shall be eligible for District contributions, as established by this Article, through their last duty day of employment. District contributions shall cease as of the date of separation from employment.

ARTICLE 10

UNPAID LEAVES OF ABSENCE

- 10.1 Medical Leave of Absence: An unpaid medical leave of absence not to exceed 12 months may be granted Employees in accordance with applicable state and federal laws.
- 10.2 Parental Leave: Employees may request an unpaid parental leave of absence. The granting of an unpaid ~~paternity or adoption~~ **parental** leave shall be discretionary with the School Board in accordance with applicable state and federal laws.
- 10.3 Military Leave of Absence: An unpaid military leave of absence shall be granted Employees in accordance with applicable State and Federal Laws.
- 10.4 Educational Growth Leave: Employees may request an unpaid educational growth leave not to exceed 12 months. The granting of an unpaid educational growth leave shall be granted at the sole discretion of the School Board and subject to the following conditions:
- 10.41 The Employee shall have been employed by the District for at least two full duty years.
- 10.42 The Employee shall submit a program of educational growth to the Superintendent and obtain recommendation prior to February 1 of the school year of the requested leave, which will be granted or denied no later than April 1.
- 10.43 The Employee shall inform the Superintendent prior to April 1 of the intention to return to duty the following year or the Employee shall be terminated at the end of the school year.
- 10.44 Educational Growth Leaves of Absence may be extended for an additional 12 months. Application for this extension must be submitted to the Superintendent by February 1 and this request will be granted or denied no later than April 1.
- 10.5 Conditions During a Leave of Absence: Employees granted an unpaid Leave of Absence as established by Sections 10.1, 10.2, 10.3, and 10.4 shall be subject to the following conditions;
- 10.51 All benefits earned by an Employee shall be frozen as of the date of the beginning of a Leave of Absence. Upon return to duty at the expiration of the Leave of Absence, an Employee's frozen benefits shall be reinstated.
- 10.52 Employees may continue to participate in the group insurance program established by Article 9, Section 9.3, by assuming the full cost of the monthly premiums.
- 10.53 Employees returning from a Leave of Absence shall be offered an equivalent position to that held at the time the leave was granted.
- 10.54 Employees who fail to return to duty at the expiration of the Leave of Absence

shall waive all right to reemployment.

- 10.6 Sabbatical Leave: Employees may request a sabbatical leave of absence in accordance with the following conditions:
- 10.61 The granting of a sabbatical leave must have the recommendation of the Superintendent and shall be granted at the sole discretion of the School Board.
- 10.62 A sabbatical leave shall be for professional study only.
- 10.63 The Employees shall have at least 7 years of employment with the District to be eligible to apply.
- 10.64 Requests for such leave shall be submitted in writing to the Superintendent at the earliest possible date, but in no case shall this be after February 1 of the year previous to the year for which the request is made.
- 10.65 The reimbursement for sabbatical leave shall be one-half of the Employee's base salary set forth in Appendix A for the year of leave or, if the Employee chooses, three-fourths salary for the year of the leave and three-fourths salary for the year following the leave. This reimbursement shall be paid on the condition that the Employee returns to duty, in an Association unit position or other Special Education administrative position as designated by the District, for a minimum of one (1) year immediately following the year of leave. If the Employee does not return to duty for the minimum of one (1) year after the sabbatical leave, the Employee shall be personally obligated to refund all compensation received and insurance contributions made by the District during the sabbatical leave.
- 10.66 Sabbatical leaves may be granted by the School Board for a period of less than 1 year.
- 10.67 The following conditions shall apply to an Employee on sabbatical leave:
- 10.671 Retirement: deductions from salary shall be made for T.R.A. and social security purposes. The T.R.A. deduction shall be made from the total salary, not the one-half sabbatical leave pay. The social security deduction shall be based on actual salary paid.
- 10.672 Sick Leave: One-half of the days normally allowed will be credited for the year of sabbatical leave. These days are added to the days of the Employee's earned sick leave.
- 10.673 Salary Schedule Movement: The sabbatical year counts as a year of service to the District. An Employee on sabbatical leave shall be eligible for an experience increment for the year following the leave.

10.674 Insurance Coverage: All voluntary insurance programs (District contribution for single health, life, dental, and L.T.D) shall continue to be provided as established by Article 9.

ARTICLE 11

PAID ABSENCES

11.1 Sick Leave: Employees shall be granted 18 days sick leave each duty year on a per pay day basis. Employees employed for less than a normal duty year shall be pro-rated.

11.11 Use of Sick Leave: Earned sick leave may be used because of personal illness or injury, serious illness or injury in the Employee's immediate family, or death in the Employee's immediate family.

11.12 Definition of Immediate Family: Immediate family is defined as the Employee's spouse, child, parent, brother, sister, grandparent, grandchild, or in-laws of a similar degree of relationship.

11.13 Accumulation: Unused sick leave shall accumulate to an unlimited amount.

11.14 Termination of Employment: Employees who terminate their employment prior to the completion of their normal duty year, shall reimburse the District for sick leave used in excess of their pro-rated accrual.

11.2 Safety Leave: Employees may use up to two (2) weeks of accrued and available sick leave for other uses allowable under MN Statute 181.9413, such as safety leave and care of relatives not included in the definition of immediate family members above.

~~11.2~~ **11.3** Personal/Emergency Leave: A maximum of 3 days of earned sick leave may be used during each duty year for situation involving personal/emergency business that cannot be scheduled outside the duty time of the Employee. Request for personal leave shall be submitted to the Employee's Supervisor at least five days in advance except in emergency situations.

~~11.3~~ **11.4** Jury Duty:

~~11.4131~~—Employees called for jury duty shall be compensated by the District for the difference between the Employee's regular salary and fees received while on jury duty.

~~11.4232~~—Employees may be requested by the Superintendent to seek postponement or exemption from jury duty as provided by Minnesota Statute.

~~11.54~~ Court Hearings: An Employee subpoenaed by a court as a defendant or witness as the result of performing management duties and responsibilities shall be compensated for the difference between the Employee's regular daily salary and witness fees for each duty day of absence. This shall not apply to court cases initiated by the Employee against the School District.

11.65 **Professional** Leave: The Superintendent may assign Employees to visit other schools, attend conferences and workshops, or to other situations having management improvement potential. During such assignments the Employee shall be considered to be in a duty status.

11.7 Maternity/Paternity/Childcare Leave: Employees will be eligible for maternity and/or childcare leave in accordance with District policy and state and federal laws. Earned sick and/or vacation leave may be used for all workdays included in an FMLA approved maternity or childcare leave.

11.68 Absences without Pay: Absences without pay may be granted to Employees requesting such absence in writing, at the discretion of the Superintendent.

11.7-9 ~~SPED Supervisors~~ Absences Due to Assault: ~~An SPED Supervisor's~~ absence due to injury as a result of assault by a student or non-student while performing school business in a professional manner shall not be charged against the ~~SPED Supervisor's~~ **Employee's** sick leave days.

ARTICLE 12

RETIREMENT

All Employees hired on or after July 1, 2001, into the District are not eligible for Section 12.1.

12.1 Severance: ~~Effective July 1, 2000,~~ Employees who notify the district of intended retirement or resignation by February 1st of the relevant school year will qualify for a payment of up to ~~42~~ **one half of the value of the first 160** unused sick days times the Employee's daily rate of pay and less any District contribution to a matching 403(b) plan as set forth in Section 12.2. 403(b) of this Article.

Employees must have five (5) years active service on a continuous contract in the District, **and** be immediately eligible for a Minnesota State retirement pension, ~~and the total District contribution for eligible Employees under Section 12.2. 403(b) of this Article has not exceeded \$80,000.~~

12.11 The severance payment shall be made as a lump sum payment upon retirement to the District's Special Pay Plan in accordance with Federal rules and regulations. Deductions, such as state and federal income tax, social security, or T.R.A. shall be made only as required by law.

12.12 If a retired Employee dies before the severance payment has been made, the balance due shall be paid to a named beneficiary or, lacking a beneficiary, to the estate of the deceased.

12.2 403(b)

- 12.21 All Employees who are eligible for insurance as set forth in Article 9 are eligible for this benefit.
- 12.22 The District shall establish a matching contribution of up to ~~\$3,000~~**\$3,500** in a 403(b) matching program for all full-time Employees. Effective July 1, ~~2021~~**2024**, the District matching contribution shall be up to ~~\$3,500~~**\$3,900 on a per paycheck basis over 26 pay periods per year. Employees who begin contributions after the start of the year will receive a prorated amount of the full District match.**
- ~~12.23 The maximum individual lifetime matching contribution by the District shall be \$80,000.~~
- 12.3 Health Insurance: Employees eligible for retirement as established in this Article and enrolled in insurance may elect to continue to participate in the District's Health and Dental insurance program established by Article 9.
- One half of t**The value of **the first 160 days of** accumulated sick leave **and 100% of the value of sick days** over ~~142 half of the first 160 sick leave days~~ shall be allocated to the Health Care Savings Plan for the individual retiring employees.
- ~~This benefit will be reviewed on an annual basis.~~
- 12.4 For purposes of this section, active service includes FMLA leaves of absences and excludes all other unpaid leaves of absence. This section shall not apply to any Employee who is discharged for cause by the School District. Severance and Retirement Health Benefits shall be available only once in a Employee's employment with the District. **Employees who wish to delay retirement benefits under Article 6 and Article 12, may take an unpaid extended leave of absence in accordance with MN Statute 122A.46.**
- 12.5 Mandatory Retirement: Retirement shall be mandatory only to the extent required by law.

ARTICLE 13

UNREQUESTED LEAVE OF ABSENCE

- 13.1 In the event it is necessary for the District to reduce the number of Employees covered by this agreement, the work force shall be reduced in accordance with Minnesota Statute 122A.40 subd. 11(b).

ARTICLE 14

GRIEVANCE PROCEDURE

- 14.1 Definitions:

14.11 Grievance is defined as a disagreement as to the interpretation or application of

any term or terms of this Agreement.

14.12 Days shall be defined as calendar days.

14.2 Procedure: Grievances as defined in 14.11 shall be settled in the following manner. The steps set forth must be followed in the order listed within the time limits prescribed.

Step 1. The grievance shall be orally presented to the Elementary and/or Secondary Director of Special Education within 10 days after the Employee knew or should have known of the alleged violation. No settlement in Step 1 shall be made in violation of this Agreement. If a settlement is not reached within 5 days after the oral presentation to the Director of Special Education the grievance shall be reduced to writing in a clear statement of the issues involved. This shall be transmitted to the ~~General Counsel~~**Executive Director of Human Resources** for handling in accordance with Step 2.

Step 2. Grievances referred to Step 2 shall be discussed between a representative of the Association and the Executive Director of ~~Student Services~~**Human Resources**. This discussion shall take place within 10 days after the grievance has been referred to Step 2. If agreement is reached as a result of this meeting, the ~~Associate Superintendent~~**Executive Director of Human Resources** shall issue a disposition of the matter which shall be final and binding. If agreement is not reached, the Grievant shall, within 5 day after the Step 2 meeting, notify the General Counsel in writing that the grievance is appealed to Step 3.

Step 3. The General Counsel shall establish a Step 3 meeting with the Association. The Step 3 meeting shall be held within 10 days after the Employee has appealed from Step 2. The time and place for the meeting under Step 3 shall be at the discretion of the General Counsel. The General Counsel shall prepare a report of the meeting, together with a written disposition of the matter and forward copies to the Employee within 10 days after the Step 3 meeting. If settlement is not reached in Step 3 within 5 days of the date of the disposition, the Grievant may request arbitration.

Step 4. Arbitration: In cases referred to Step 4 the parties shall attempt to agree on an arbitrator. If agreement is not reached within 10 days, either party may petition the Bureau of Mediation Services for a list of arbitrators in which the parties shall alternately strike names until there is an arbitrator remaining to preside over the hearing. The arbitrator shall have no power to add to, subtract from or modify any of the terms of the Agreement and shall only rule on those cases that apply to the definition of a grievance as described in this Article. The decision of the arbitrator, if within the scope of the arbitrator, shall be binding on both parties within the limitations of the P.E.L.R.A. The expense and fees of the arbitrator shall be borne jointly by the District and the Association.

14.3 Rules: Any loss of time by an Employee or a representative to attend Step 4 of the grievance procedure shall not be compensated. The number of days indicated at each step of the grievance procedure shall be considered as maximum. Any time limit may be

extended by mutual written consent. The failure of an aggrieved Employee to proceed from one step of the grievance to the next step within the time limits set forth shall be deemed to be acceptance of the decision previously rendered and shall constitute a waiver of any future appeal concerning this particular grievance. The failure of the District to communicate a decision or hold a meeting within the specific time limits shall permit the aggrieved to proceed to the next step of the grievance procedure. ARTICLE 15

ARTICLE 15

DURATION

- 15.1 Term of Contract: This Agreement shall remain in full force and effect for a period commencing July 1, ~~2021~~2023, through June 30, ~~2023~~2025 and thereafter until modified or terminated pursuant to the P.E.L.R.A. of 1971 as amended.
- 15.2 Modification: If either party desires to modify or terminate this Agreement effective on June 30, ~~2023~~2025, it shall give written notice of such intent no later than April 1, ~~2023~~2025. Unless otherwise mutually agreed, the parties shall not commence negotiations more than 90 calendar days prior to the expiration of this agreement.
- 15.3 Effect: This Agreement constitutes the full and complete agreement between the District and the Association. The provisions herein supersede and take precedence over any and all prior Agreement, resolutions, practices, District policies, rules or regulations concerning the terms and conditions of employment.
- 15.4 Negotiating During Term: The parties mutually acknowledge that during the negotiations which resulted in this Agreement, each had the unlimited opportunity to make demands and proposals regarding terms and conditions of employment for Employees. All understandings and agreements arrived by the parties are set forth in this Agreement. For the duration of this Agreement, the District and the Association each voluntarily and unqualifiedly waives the right to meet and negotiate regarding any and all terms and conditions of employment, whether or not specifically referred to or covered in this Agreement, even though such matters may not have been within the knowledge or contemplation of either or both parties at the time this Agreement was negotiated or executed; provided, however, that any provision of this Agreement may be amended in writing at any time by mutual consent of the parties.
- 15.5 Finality: It is further agreed that any matters relating to the terms and conditions of employment, whether or not referred to in this Agreement, shall not be open for negotiations during the term of this Agreement.
- 15.6 Severability: The provisions of this Agreement shall be severable, and if any provision thereof or the application of any such provision under any circumstances is held invalid, it shall not affect any other provision of the Agreement or the application of any provisions thereof under different circumstances.

ARTICLE 16

DOCUMENT AUTHORIZATION

16.1 Document Authorization: In witness whereof the parties hereto caused this contract to be signed by their respective presidents, attested by their chief negotiators and their signature to be placed herein, all on the day and year first above written.

Special Education Program Administrators
ASSOCIATION

BOARD OF EDUCATION

Chairperson

Chairperson

Executive Director of Human Resources

Dated: _____, 2024

Appendix A

Special Education ~~Program Supervisors~~ Administrators

July 1, ~~2021-2023~~ - June 30, ~~2023-2025~~

Supervisors Salary Schedule

7/1/2021 - 6/30/2022 2023 - 2024		7/1/2022 - 6/30/2023 2024 - 2025	
Step	Salary	Step	Salary
9	\$105,593 110,393	1	\$106,393 112,893
10	\$106,340 111,140		\$107,140
11	\$108,013 112,813	2	\$108,813 115,313
12	\$109,755 114,555		\$110,555
13	\$111,569 116,369	3	\$112,369 118,869
14	\$113,762 118,562		\$114,562
15	\$115,930 120,730	4	\$116,730 123,230
16	\$118,128 122,928		\$118,928
17	\$120,378 125,178	5	\$121,178 127,678
18	\$123,678 128,478		\$124,478
19	————— \$130,152	6	\$126,152 132,652
20	\$132,152	7	\$134,652

~~A one-time \$1500 payment will be provided for all active employees. Payments to be processed in the Spring 2022.~~

Labor Relations update

April 22, 2024



ANOKA-HENNEPIN
SCHOOLS
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Labor Relations update

Purpose

Policy 209 Negotiations Code of Ethics:

Administration will review the status of negotiations at public School Board meetings.

Note: Consistent with the Open Meeting Law and PELRA - detailed negotiation discussions are addressed in closed sessions of the School Board.

Employee groups

Background information

Anoka-Hennepin Schools is comprised of 19 employee groups:

- 5 policy groups (non-bargaining units): administrators/supervisors, cabinet, Misc. Community Education, confidentials, Misc E-12.
- 14 bargaining groups:
 - 2021-23: education support specialists
 - 2022-24 master agreements: Building supervisors, child nutrition site supervisors, education office professionals, paraeducators, school/kindergarten readiness teachers.
 - 2023-25 master agreements: child nutrition assistants, community school coordinators, principals, teachers, school office supervisors, school service employees, special education supervisors, technical specialists.

Education support specialists

2023-25

Exclusive representative:	Education Minnesota Anoka-Hennepin (Community School programmers and early childhood screeners)
Employees:	9
Base cost:	\$570,000
Meetings to date:	2
Next meeting:	April 24, 2024

2024-2026 contracts

Beginning negotiation meetings

Collective Bargaining Unit	Status
Building supervisors	1st meeting May 29
Child nutrition supervisors	1st meeting April 24
Education office professionals	Filed intent to negotiate, begin late May
Paraeducators	2nd meeting April 30
School/kindergarten readiness teachers	TBD

Next steps

- Provide regular updates at School Board meetings.
- Update ahschools.us/negotiations

Questions and comments



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