

# **Finance Committee of the Whole Meeting**

Tuesday, June 11, 2024 4:30 PM

Educational Services Building, 25345 Taft Road, Novi, MI 48374

## **I. CALL TO ORDER**

## **II. PUBLIC HEARING - TRUTH IN TAXATION**

II.a. Property Tax Levy - L4029

## **III. BUDGET DISCUSSION**

III.a. 2023-2024 Final Budget

III.b. 2024-2025 Preliminary Budget

## **IV. OPERATIONS ITEMS**

IV.a. NHS & NMS Kitchen Equipment Purchase

IV.b. Transportation Wayfinder Tablet Purchase

## **V. COMMENTS FROM THE AUDIENCE**

## **VI. ADJOURNMENT**

**BOARD OF EDUCATION  
NOVI COMMUNITY SCHOOL DISTRICT  
NOVI, MICHIGAN  
June 11, 2024**

**ASSISTANT SUPERINTENDENT OF BUSINESS AND OPERATIONS**

**TOPIC: Certification of 2024 District Tax Levy**

In order to prepare for the July 1 tax bills, the District must certify the District tax levy no later than June. The Finance Committee of the Whole met on Thursday, May 16, 2024 at 4:30 PM, in the Novi Woods Elementary Media Center to discuss the L 4029 form, tax levy and is holding a Public Hearing on this Tuesday, June 11, 2024 for more discussion

The 2024 (2024-25 fiscal year) taxable value of the Novi Community School District is \$3,145,294,150. This is an increase of 6.0% over the previous year's taxable value of \$2,971,009,260. Using the district's taxable value as the predominant factor, the 2024-2025 budget will be based upon the millage rates on the attached schedule.

To the homeowner, the district's total millage levy will be 18.0 mills, which is no increase to the 18.0 mills from fiscal year 2023-24.

This will come back for approval at the June 13, 2024 Regular Board meeting.

**APPROVED AND RECOMMENDED FOR  
BOARD INFORMATION AND DISCUSSION**



**Ben Mainka, Superintendent**

**2024 Tax Rate Request** (This form must be completed and submitted on or before September 30, 2024)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes <b>Oakland</b>	2024 Taxable Value of ALL Properties in the Unit as of 5-28-2024 <b>3,145,294,150</b>
Local Government Unit Requesting Millage Levy <b>Novi Community Schools</b>	For LOCAL School Districts: 2024 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. <b>1,188,790,850</b>

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2024 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2023 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2024 Current Year "Headlee" Millage Reduction Fraction	(7) 2024 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
Ext. Voted	Operating Non-PRE	8-2023	19.0000	19.0000	1.0000	19.0000	1.0000	19.0000	9.0000	9.0000	2033
Ext. Voted	Operating (ALL)	8-2023	5.4900	5.2472	1.0000	5.2472	1.0000	5.2472	0.5366	0.5366	2033
Ext. Voted	Recreation Fund	8-2023	0.9800	0.9365	1.0000	0.9365	1.0000	0.9365	0.4683	0.4682	2033
Ext. Voted	Sinking Fund	11-2019	0.4731	0.4713	1.0000	0.4713	1.0000	0.4713	0.2357	0.2356	2030
Debt	<b>Debt</b>	Various	6.5000	N/A	1.0000	N/A	1.0000	N/A	3.2500	3.2500	Various

Prepared by <b>Devin W. Kling</b>	Telephone Number <b>(248) 499-1209</b>	Title of Preparer <b>Assistant Superintendent</b>	Date <b>05/16/2024</b>
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**CERTIFICATION:** As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

**Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2024 for instructions on completing this section.**

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input checked="" type="checkbox"/> Secretary		<b>Willy Mena</b>	<b>06/13/2024</b>
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input checked="" type="checkbox"/> President		<b>Paul Cook</b>	<b>06/13/2024</b>

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	<b>1.0732</b>
For Commercial Personal	<b>7.0732</b>
For all Other	<b>18.0000</b>

\* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

\*\* **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

# Instructions For Completing Form 614 (L-4029) 2024 Tax Rate Request, Millage Request Report To County Board Of Commissioners

These instructions are provided under MCL Sections 211.24e (truth in taxation), 211.34 (truth in county equalization and truth in assessing), 211.34d (Headlee), and 211.36 and 211.37 (apportionment).

**Column 1: Source.** Enter the source of each millage. For example, allocated millage, separate millage limitations voted, charter, approved extra-voted millage, public act number, etc. Do not include taxes levied on the Industrial Facilities Tax Roll.

**Column 2:** Purpose of millage. Examples are: operating, debt service, special assessments, school enhancement millage, sinking fund millage, etc. A local school district must separately list operating millages by whether they are levied against ALL PROPERTIES in the school district or against the NON-HOME group of properties. (See State Tax Commission Bulletin 2 of 2024 for more explanation.) A local school district may use the following abbreviations when completing Column 2: "Operating ALL" and "Operating NON-HOME". "Operating ALL" is short for "Operating millage to be levied on ALL PROPERTIES in the local school district" such as Supplemental (Hold Harmless) Millages and Building and Site Sinking Fund Millages. "Operating NON-HOME" is short for "Operating millage to be levied on ALL PROPERTIES EXCLUDING PRINCIPAL RESIDENCE, QUALIFIED AGRICULTURAL, QUALIFIED FOREST AND INDUSTRIAL PERSONAL PROPERTIES in the local school district" such as the 18 mills in a district which does not levy a Supplemental (Hold Harmless) Millage.

**Column 3: Date of Election.** Enter the month and year of the election for each millage authorized by direct voter approval.

**Column 4: Millage Authorized.** List the allocated rate, charter aggregate rate, extra-voted authorized before 1979, each separate rate authorized by voters after 1978, debt service rate, etc. (This rate is the rate before any reductions.)

**Column 5: 2023 Millage Rate Permanently Reduced by MCL 211.34d ("Headlee") Rollback.** Starting with taxes levied in 1994, the "Headlee" rollback permanently reduces the maximum rate or rates authorized by law or charter. The **2023** permanently reduced rate can be found in column 7 of the **2023** Form L-4029. For operating millage approved by the voters after April 30, 2023, enter the millage approved by the voters. For debt service or special assessments not subject to a millage reduction fraction, enter "NA" signifying "not applicable."

**Column 6: Current Year Millage Reduction Fraction.** List the millage reduction fraction certified by the county treasurer for the current year as calculated on Form 2166 (L-4034), *2024 Millage Reduction Fraction Calculations Worksheet*. The millage reduction fraction shall be rounded to four (4) decimal places. The current year millage reduction fraction shall not exceed 1.0000 for 2024 and future years. This prevents any increase or "roll up" of millage rates. Use

1.0000 for new millage approved by the voters after April 30, 2024. For debt service or special assessments not subject to a millage reduction fraction, enter 1.0000.

**Column 7: 2024 Millage Rate Permanently Reduced by MCL 211.34d ("Headlee") Rollback.** The number in column 7 is found by multiplying column 5 by column 6 on this 2024 Form L-4029. This rate must be rounded DOWN to 4 decimal places. (See STC Bulletin No. 11 of 1999, Supplemented by Letter of 6/7/2000.) For debt service or special assessments not subject to a millage reduction fraction, enter "NA" signifying "not applicable."

**Column 8: Section 211.34 Millage Rollback Fraction (Truth in Assessing or Truth in Equalization).** List the millage rollback fraction for 2024 for each millage which is an operating rate. Round this millage rollback fraction to 4 decimal places. Use 1.0000 for school districts, for special assessments and for bonded debt retirement levies. For counties, villages and authorities, enter the Truth in Equalization Rollback Fraction calculated on STC Form L-4034 as TOTAL TAXABLE VALUE BASED ON CEV FOR ALL CLASSES/TOTAL TAXABLE VALUE BASED ON SEV FOR ALL CLASSES. Use 1.0000 for an authority located in more than one county. For further information, see State Tax Commission Bulletin 2 of 2024. For townships and cities, enter the Truth in Assessing Rollback Fraction calculated on STC Form L-4034 as TOTAL TAXABLE VALUE BASED ON ASSESSED VALUE FOR ALL CLASSES/TOTAL TAXABLE VALUE BASED ON SEV FOR ALL CLASSES. The Section 211.34 Millage Rollback Fraction shall not exceed 1.0000.

**Column 9: Maximum Allowable Millage Levy.** Multiply column 7 (2024 Millage Rate Permanently Reduced by MCL 211.34d) by column 8 (Section 211.34 millage rollback fraction). Round the rate DOWN to 4 decimal places. (See STC Bulletin No. 11 of 1999, Supplemented by Letter of 6/7/2000.) For debt service or special assessments not subject to a millage reduction fraction, enter millage from Column 4.

**Column 10/Column 11: Millage Requested to be Levied.** Enter the tax rate approved by the unit of local government provided that the rate does not exceed the maximum allowable millage levy (column 9). A millage rate that exceeds the base tax rate (Truth in Taxation) cannot be requested unless the requirements of MCL 211.24e have been met. For further information, see State Tax Commission Bulletin 2 of 2024. A LOCAL School District which levies a Supplemental (Hold Harmless) Millage shall not levy a Supplemental Millage in excess of that allowed by MCL 380.1211(3). Please see the memo to assessors dated October 26, 2004, regarding the change in the collection date of certain county taxes.

**Column 12: Expiration Date of Millage.** Enter the month and year on which the millage will expire.

**BOARD OF EDUCATION  
NOVI COMMUNITY SCHOOL DISTRICT  
NOVI, MICHIGAN  
June 13, 2024**

**ASSISTANT SUPERINTENDENT OF BUSINESS AND OPERATIONS**


**TOPIC: 2023-2024 Final Budget**

2023-2024 Final Budget:

On February 22, 2024, the Board of Education adopted the amendment to the 2023 – 2024 Budget. A final amendment to the budget reflecting all the changes known at that time was created and presented to the Board of Education.

Tonight, the 2023-2024 Final Budget Resolution is recommended for information and discussion. The resolution will come back for Board adoption at the June 13, 2024 regular board meeting.

**APPROVED AND RECOMMENDED FOR  
BOARD INFORMATION AND DISCUSSION**

  
\_\_\_\_\_  
**Ben Mainka, Superintendent**

**Novi Community School District General Appropriations Resolution  
Resolution for Final Budget by the Board of Education  
General Fund Budget - June 13, 2024**

**RESOLVED**, that this resolution shall be the general appropriations of the Novi Community School District for the fiscal year 2023-2024: A resolution to make appropriations; and to provide for the disposition of all income received by the Novi Community School District.

**BE IT FURTHER RESOLVED**, that the total revenue and unappropriated fund balance be available for appropriations in the **GENERAL FUND** of the Novi Community School District for the fiscal year 2023-24 as follows:

**REVENUE:**

Local	\$28,785,672
State	66,095,613
Federal	3,560,344
Incoming Transfers & Other Transactions	<u>4,685,177</u>
TOTAL REVENUE AND INCOMING TRANSFERS	\$103,126,806
 FUND BALANCE AS OF JULY 1, 2023	 <u>14,424,044</u>
 TOTAL AMOUNT AVAILABLE TO APPROPRIATE	 <u>\$117,550,850</u>

**BE IT FURTHER RESOLVED**, that \$117,550,850 of the total available to appropriate in the **GENERAL FUND** is thereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES:**

Basic Programs	\$51,661,854
Added Needs	\$12,391,708
Adult Education	\$498,070
Pupil Services	\$8,385,019
Instructional Support Services	\$6,886,517
General Administration	\$996,998
School Administration	\$4,567,889
Business Services	\$967,148
Maintenance/Operations & Security	\$6,529,622
Transportation	\$2,928,558
Central Services	\$3,437,338
Athletics	\$1,965,711
Community Services	<u>1,750,726</u>
TOTAL EXPENDITURES	\$102,967,158
 TOTAL APPROPRIATED	 <u>\$102,967,158</u>
 FUND BALANCE AS OF JUNE 30, 2024	 <u>\$14,583,692</u>



***FISCAL YEAR 2023-2024***  
***FINAL BUDGET***

***25345 Taft Rd.***  
***Novi, MI 48374***  
***June 13, 2024***

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**NOVI COMMUNITY SCHOOL DISTRICT  
BOARD OF EDUCATION**

**MEMBERS**

**TERM EXPIRATION**

Paul Cook, President	2026
Dr. Danielle Ruskin, Vice President	2026
Mary Ann Roney, Treasurer	2024
Willy Mena, Secretary	2026
Betsy Beaudoin, Trustee	2029
Tom Smith, Trustee	2024
Jason Michener, Trustee	2029

**ADMINISTRATION**

Superintendent	Benjamin Mainka
Assistant Superintendent of Business/Finance	Devin Kling
Assistant Superintendent of Teaching/Learning	Mike Giromini
Assistant Superintendent of Human Resources	Dr. Laura Carino



## *General Fund*

- *Summary*

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2023-24 FINAL  
BUDGET GENERAL FUND SUMMARY**

	<b>FISCAL YEAR 2022-23 ACTUAL</b>	<b>FISCAL YEAR 2023-24 MID-YEAR AMENDED BUDGET</b>	<b>FISCAL YEAR 2023-24 FINAL AMENDED BUDGET</b>	<b>VARIANCE INCREASE (DECREASE)</b>
<b>REVENUE</b>				
Local Sources	\$ 25,623,689	\$ 27,684,921	\$ 28,785,672	\$ 1,100,751
State Sources	\$ 62,378,145	\$ 64,309,925	\$ 66,095,613	1,785,688
Federal Sources	\$ 3,235,861	\$ 3,741,796	\$ 3,560,344	(181,452)
Incoming Transfers and Other Transactions	\$ 4,372,367	\$ 4,794,036	\$ 4,685,177	(108,859)
<b>TOTAL REVENUE</b>	<b>\$ 95,610,062</b>	<b>\$ 100,530,678</b>	<b>\$ 103,126,806</b>	<b>\$ 2,596,128</b>
<b>EXPENDITURES</b>				
Instruction	63,651,000	64,141,794	64,551,632	409,838
Pupil & Instructional Support Services	12,323,774	13,998,944	15,271,536	1,272,592
Supporting Services	20,956,077	22,058,659	23,143,990	1,085,331
<b>TOTAL EXPENDITURES</b>	<b>\$ 96,930,851</b>	<b>\$ 100,199,397</b>	<b>\$ 102,967,158</b>	<b>\$ 2,767,761</b>
<b>NET CHANGE IN FUND BALANCE (PLANNED USE)</b>	<b>(1,320,789)</b>	<b>331,281</b>	<b>159,648</b>	<b>(171,633)</b>
<b>BEGINNING FUND BALANCE</b>	<b>15,744,833</b>	<b>14,424,044</b>	<b>14,424,044</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 14,424,044</b>	<b>\$ 14,755,325</b>	<b>\$ 14,583,692</b>	
	14.9%	14.7%	14.2%	
Information Only:				
<b>OBJECT LEVEL EXPENDITURES</b>				
Salaries & Fringe Benefits	\$ 83,322,722	\$ 84,677,411	\$ 87,388,751	\$ 2,711,340
Purchased Services	9,663,794	10,014,902	10,310,522	295,620
Supplies & Materials	2,886,963	3,940,676	3,827,730	(112,946)
Capital Outlay & Equipment	15,413	422,844	142,872	(279,972)
Other Expenditures	1,041,959	1,143,564	1,297,283	153,719
<b>TOTAL EXPENDITURES</b>	<b>\$ 96,930,851</b>	<b>\$ 100,199,397</b>	<b>\$ 102,967,158</b>	<b>\$ 2,767,761</b>

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2023-24 GENERAL FUND  
FINAL AMENDED BUDGET**

	<b>2022-23 Actual June 2022</b>	<b>2023-24 Amended June 2023</b>	<b>2023-24 Final June 2023</b>	<b>Increase (Decrease)</b>
<b>Revenues</b>				
Local Revenues	25,623,689	27,684,921	28,785,672	1,100,751
State Revenues	62,378,145	64,309,925	66,095,613	1,785,688
Federal Revenues	3,235,861	3,741,796	3,560,344	(181,452)
Incoming Transfers and Other Transactions	4,372,367	4,794,036	4,685,177	(108,859)
<b>Total Revenues</b>	<b><u>\$95,610,062</u></b>	<b><u>\$100,530,678</u></b>	<b><u>\$103,126,806</u></b>	<b><u>\$2,596,128</u></b>
<b>Expenditures</b>				
<b>Instruction Services</b>				
Basic Programs	52,528,350	51,803,430	51,661,854	(141,576)
Added Needs	10,746,940	11,852,789	12,391,708	538,919
Adult Education	375,710	485,575	498,070	12,495
<b>Total Instruction Services</b>	<b>\$63,651,000</b>	<b>\$64,141,794</b>	<b>\$64,551,632</b>	<b>\$409,838</b>
<b>Pupil and Instructional Support</b>				
Pupil Support Services	6,789,279	8,053,728	8,385,019	331,291
Instructional Support Services	5,534,495	5,945,216	6,886,517	941,301
<b>Total Pupil and Instructional Support</b>	<b>\$12,323,774</b>	<b>\$13,998,944</b>	<b>\$15,271,536</b>	<b>\$1,272,592</b>
<b>Other Support Services</b>				
General Administration	877,499	995,831	996,998	1,167
School Administration	4,263,894	4,258,714	4,567,889	309,175
Business Services	1,112,600	1,068,788	967,148	(101,640)
Operations and Maintenance, Security	5,812,698	6,516,560	6,529,622	13,062
Transportation	2,517,260	2,643,614	2,928,558	284,944
Central Services	2,735,678	3,320,956	3,437,338	116,382
Athletics and Other Support Services	1,683,207	1,820,182	1,965,711	145,529
Community Services& Other	1,953,241	1,434,014	1,750,726	316,712
<b>Total Other Support Services</b>	<b>\$20,956,077</b>	<b>\$22,058,659</b>	<b>\$23,143,990</b>	<b>\$1,085,331</b>
<b>Total Expenditures</b>	<b><u>\$96,930,851</u></b>	<b><u>\$100,199,397</u></b>	<b><u>\$102,967,158</u></b>	<b><u>\$2,767,761</u></b>
<b>Net Change in Fund Balance</b>	<b><u>\$(1,320,789)</u></b>	<b><u>\$331,281</u></b>	<b><u>\$159,648.00</u></b>	<b><u>\$(171,633.00)</u></b>
<b>Beginning Fund Balance, Audited</b>	<b>\$15,744,833</b>	<b>\$14,424,044</b>	<b>\$14,424,044</b>	
<b>Ending Fund Balance, Projected</b>	<b>\$14,424,044</b>	<b>\$14,755,325</b>	<b>\$14,583,692</b>	
<b>Fund Balance as Percent of Expenditures</b>	<b>14%</b>	<b>14%</b>	<b>14%</b>	



# *CAPITAL PROJECT*

## *FUNDS*

CAPITAL PROJECTS FUND – The Capital Project Fund accounts for transactions related to resources obtained and used for the acquisition, construction or improvement of capital facilities.

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2023-24 FINAL AMENDED BUDGET  
SINKING FUND**

	<u>FISCAL YEAR 2022-23</u> <u>ACTUAL</u>	<u>FISCAL YEAR 2023-24</u> <u>ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-24</u> <u>FINAL AMENDED</u> <u>BUDGET</u>
<b>REVENUE</b> - Property Taxes	\$ 1,308,001	\$ 1,316,164	\$ 1,378,162
Investment Income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,835</u>
<b>Total Revenue</b>	1,308,001	1,316,164	1,456,997
<b>EXPENDITURES</b> -Operating Building Services	138,823	200,000	439,848
Capital Outlay		-	-
Debt Principal	566,345	554,000	579,194
Debt Interest	<u>77,745</u>	<u>92,000</u>	<u>92,000</u>
<b>Total Expenditures</b>	782,913	846,000	1,111,042
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	525,088	470,164	345,955
<b>BEGINNING FUND BALANCE</b>	<u>3,612,448</u>	<u>4,137,536</u>	<u>4,137,536</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 4,137,536</u>	<u>\$ 4,607,700</u>	<u>\$ 4,483,491</u>

**NOVI COMMUNITY SCHOOL DISTRICT**  
**FISCAL YEAR 2023-24 FINAL AMENDED BUDGET**  
**2020 BOND PROJECTS - CAPITAL IMPROVEMENT FUND**

	<b>FISCAL YEAR 2022- 23 ACTUAL</b>	<b>FISCAL YEAR 2023- 24 ORIGINAL BUDGET</b>	<b>FISCAL YEAR 2023- 24 FINAL AMENDED BUDGET</b>
<b>REVENUE</b>			
Unrealized Gain or Loss on Investment*	\$ 584,231	\$ 1,000	\$ 425,929
Investment Earnings	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUE</b>	584,231	1,000	425,929
<b>EXPENDITURES - Bond Projects</b>	<u>16,429,091</u>	<u>2,296,897</u>	<u>9,234,480</u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	(15,844,860)	(2,295,897)	(8,808,551)
<b>BEGINNING FUND BALANCE</b>	<u>24,653,411</u>	<u>2,295,897</u>	<u>8,808,551</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 8,808,551</u>	<u>\$ -</u>	<u>\$ -</u>

**NOVI COMMUNITY SCHOOL DISTRICT**  
**FISCAL YEAR 2023-24 FINAL AMENDED BUDGET**  
**2022 BOND PROJECTS - CAPITAL IMPROVEMENT FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-24 FINAL AMENDED BUDGET</u>
<b>REVENUE</b>			
Unrealized Gain or Loss on Investment		\$ -	\$ -
Investment Earnings	\$ 2,039,833	\$ 1,700,000	\$ 1,736,215
<b>TOTAL REVENUE</b>	2,039,833	1,700,000	1,736,215
<b>EXPENDITURES - Bond Projects</b>	<u>23,683,342</u>	<u>26,172,305</u>	<u>23,454,977</u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	(21,643,509)	(24,472,305)	(21,718,762)
<b>BEGINNING FUND BALANCE</b>	<u>54,891,174</u>	<u>33,247,665</u>	<u>33,247,665</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 33,247,665</u>	<u>\$ 8,775,360</u>	<u>\$ 11,528,903</u>

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2023-24 FINAL AMENDED BUDGET  
2024 BOND PROJECTS - CAPITAL IMPROVEMENT FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-24 FINAL AMENDED BUDGET</u>
<b>REVENUE</b>			
Bond Sale	\$ -	\$ -	\$ 55,146,687
Unrealized Gain or Loss on Investment	\$ -	\$ -	\$ -
Investment Earnings	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUE</b>	-	-	55,146,687
<b>EXPENDITURES - Cost of Issuance</b>	<u>-</u>	<u>-</u>	<u>349,940</u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	-	-	54,796,747
<b>BEGINNING FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,796,747</u>



## ***DEBT SERVICE FUND***

**DEBT SERVICE FUND - The Debt Service Fund is a fund to account for the principal and interest payments on general long term liability.**

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2023-2024 FINAL BUDGET DEBT RETIREMENT FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-24 FINAL AMENDED BUDGET</u>
<b>REVENUE</b>			
Property Taxes - Current	\$ 18,128,255	\$ 18,925,327	\$ 19,126,239
Property Taxes - Delinquent	28,450	14,401	212,472
State Sources - PPT Loss Reimbursement	-	-	-
Investment Earnings & Other	<u>48,482</u>	<u>30,018</u>	<u>2,011,483</u>
<b>Total Revenue</b>	<b>18,205,186</b>	<b>18,969,746</b>	<b>21,350,194</b>
<b>EXPENDITURES</b>			
Bond Principal	11,660,000	12,160,000	12,160,000
Bond Interest	7,073,100	6,589,728	6,589,728
Other fees and costs	<u>2,100</u>	<u>3,500</u>	<u>1,758,415</u>
<b>Total Expenditures</b>	<u><b>18,735,200</b></u>	<u><b>18,753,228</b></u>	<u><b>20,508,143</b></u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>(530,014)</b>	<b>216,518</b>	<b>842,051</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from Bond Refunding	-	-	-
Costs of issuance	-	-	-
Payment to escrow agent	-	-	-
Other debt costs	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>
<b>Net Change in Fund Balance</b>	<b>(530,014)</b>	<b>216,518</b>	<b>842,051</b>
<b>BEGINNING FUND BALANCE</b>	<u><b>1,848,709</b></u>	<u><b>1,084,544</b></u>	<u><b>1,318,697</b></u>
<b>ENDING FUND BALANCE</b>	<u><u><b>\$ 1,318,697</b></u></u>	<u><u><b>\$ 1,301,062</b></u></u>	<u><u><b>\$ 2,160,748</b></u></u>



# ***SPECIAL REVENUE FUNDS***

SPECIAL REVENUE FUNDS – The Special Revenue Fund accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2023-24 FINAL BUDGET  
FOOD SERVICE FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-24 FINAL AMENDED BUDGET</u>
<b>REVENUE</b>			
Local	\$ 1,893,742	\$ 813,845	\$ 605,940
State Sources	177,059	177,317	2,310,207
Federal Sources	1,058,162	2,207,313	981,742
Other Income	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenue</b>	<b>3,128,963</b>	<b>3,198,475</b>	<b>3,897,889</b>
<b>EXPENDITURES</b>			
Support Services	628	628	
Food Services	2,499,095	3,668,648	4,496,144
Transfers Out	<u>63,282</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<b><u>2,563,005</u></b>	<b><u>3,669,276</u></b>	<b><u>4,496,144</u></b>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>565,958</b>	<b>(470,801)</b>	<b>(598,255)</b>
<b>BEGINNING FUND BALANCE</b>	<b><u>1,764,015</u></b>	<b><u>2,361,267</u></b>	<b><u>2,329,974</u></b>
<b>ENDING FUND BALANCE</b>	<b><u>\$ 2,329,974</u></b>	<b><u>\$ 1,890,466</u></b>	<b><u>\$ 1,731,719</u></b>

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2023-24 FINAL AMENDED BUDGET  
RECREATIONAL FUND**

	<u>FISCAL YEAR 2022-23</u> <u>ACTUAL</u>	<u>FISCAL YEAR 2023-24</u> <u>ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-24</u> <u>FINAL AMENDED</u> <u>BUDGET</u>
<b>REVENUE</b> - Property Taxes	\$ 2,566,870	\$ 2,615,025	\$ 2,733,787
Delinquent Taxes	-	350	4,489
<b>Total Revenue</b>	<u>2,566,870</u>	<u>2,615,375</u>	<u>2,738,276</u>
<b>EXPENDITURES</b> -Basic Programs	-	-	-
Maintenance/ Operations & Security	2,007,298	1,793,039	2,300,000
Transportation	-	-	-
Central Services		241,175	241,175
Community Services	460,433	391,655	391,655
Capital Outlay	1,432	-	-
Transfer General Fund	<u>138,295</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	2,607,458	2,425,869	2,932,830
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	(40,588)	189,506	(194,554)
<b>BEGINNING FUND BALANCE</b>	<u>2,558,868</u>	<u>2,518,280</u>	<u>2,518,280</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 2,518,280</u>	<u>\$ 2,707,786</u>	<u>\$ 2,323,726</u>

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2023-24 FINAL AMENDED BUDGET  
SCHOOL ACTIVITIES SPECIAL REVENUE FUND**

	<u>FISCAL YEAR 2022-23</u> <u>ACTUAL</u>	<u>FISCAL YEAR 2023-2024</u> <u>ORIGINAL BUDGET</u>	<u>FISCAL YEAR 2023-2024</u> <u>FINAL AMENDED</u> <u>BUDGET</u>
REVENUE - SCHOOL DEPOSITS	\$ 2,187,838	\$ 1,918,588	\$ 2,163,000
EXPENDITURES - SCHOOL ACTIVITIES	<u>1,910,602</u>	<u>1,801,090</u>	<u>1,820,000</u>
REVENUE OVER (UNDER) EXPENDITURES	277,236	117,498	343,000
BEGINNING FUND BALANCE (as restated)	<u>1,346,329</u>	<u>1,623,565</u>	<u>1,623,565</u>
ENDING FUND BALANCE	<u>\$ 1,623,565</u>	<u>\$ 1,741,063</u>	<u>\$ 1,966,565</u>

**BOARD OF EDUCATION  
NOVI COMMUNITY SCHOOL DISTRICT  
NOVI, MICHIGAN**

June 11, 2024

**ASSISTANT SUPERINTENDENT OF BUSINESS AND OPERATIONS**

**TOPIC: 2024-2025 Preliminary Budget**

2024-2025 Preliminary Budget:

The State requires that all school districts adopt a budget for the upcoming fiscal year by June 30<sup>th</sup> of each year. The proposed budget document for the 2024-2025 fiscal year has been prepared based on projections and estimates, including student enrollment, which will be known at a later date.

The budget adoption process for an upcoming fiscal year must include a public budget hearing; a notice of such public hearing, which must appear in the local newspaper at least six (6) days prior to the hearing; a budget document, made available for public inspection including the proposed property tax millage rate; and Board adoption of the budget in the form of a 2024-2025 General Appropriations Act resolution.

Once the public budget hearing has taken place, the Board adopts the budget. The public hearing is being held today, Tuesday, June 11, 2024, at 4:30 p.m. at a meeting of the Board of Education. The notice will appear in the local newspaper and the budget document will be available for public inspection at the Educational Services Building beginning Friday, June 7, 2024.

The proposed budget document is presented to the Board tonight for information and discussion (draft resolution attached). It will come back before the Board for adoption at the June 13, 2024 regular board meeting.

**APPROVED AND RECOMMENDED FOR  
BOARD INFORMATION AND DISCUSSION**

  
\_\_\_\_\_  
Ben Mainka, Superintendent

**Novi Community School District General Appropriations Resolution  
Resolution for Original Budget by the Board of Education  
General Fund Budget - June 13, 2024**

**RESOLVED**, that this resolution shall be the general appropriations of the Novi Community School District for the fiscal year 2024-2025: A resolution to make appropriations; and to provide for the disposition of all income received by the Novi Community School District.

**BE IT FURTHER RESOLVED**, that the total revenue and unappropriated fund balance be available for appropriations in the **GENERAL FUND** of the Novi Community School District for the fiscal year 2024-25 as follows:

**REVENUE:**

Local	\$28,785,672
State	\$67,100,874
Federal	\$2,957,195
Incoming Transfers & Other Transactions	<u>\$5,200,761</u>
<b>TOTAL REVENUE AND INCOMING TRANSFERS</b>	<b>\$104,044,502</b>
<b>FUND BALANCE AS OF JULY 1, 2024</b>	<b>\$14,583,692</b>
<b>TOTAL AMOUNT AVAILABLE TO APPROPRIATE</b>	<b><u>\$118,628,194</u></b>

**BE IT FURTHER RESOLVED**, that \$118,628,194 of the total available to appropriate in the **GENERAL FUND** is thereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES:**

Basic Programs	\$52,292,286
Added Needs	\$12,540,846
Adult Education	\$498,070
Pupil Services	\$8,523,880
Instructional Support Services	\$6,967,725
General Administration	\$1,021,781
School Administration	\$4,701,199
Business Services	\$1,010,900
Maintenance/Operations & Security	\$6,298,173
Transportation	\$2,937,110
Central Services	\$3,484,793
Athletics	\$1,967,793
Community Services	<u>\$1,765,649</u>
<b>TOTAL EXPENDITURES</b>	<b>\$104,010,205</b>
<b>TOTAL APPROPRIATED</b>	<b><u>\$104,010,205</u></b>
<b>FUND BALANCE AS OF JUNE 30, 2025</b>	<b><u>\$14,617,989</u></b>



***FISCAL YEAR 2024-2025***  
***PROPOSED BUDGET***

***25345 Taft Rd.***  
***Novi, MI 48374***  
***June 13, 2024***

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**NOVI COMMUNITY SCHOOL DISTRICT  
BOARD OF EDUCATION**

**MEMBERS**

**TERM EXPIRATION**

Paul Cook, President	2026
Dr. Danielle Ruskin, Vice President	2026
Mary Ann Roney, Treasurer	2024
Willy Mena, Secretary	2026
Betsy Beaudoin, Trustee	2029
Tom Smith, Trustee	2024
Jason Michener, Trustee	2029

**ADMINISTRATION**

Superintendent	Benjamin Mainka
Assistant Superintendent of Business/Finance	Devin Kling
Assistant Superintendent of Teaching/Learning	Mike Giromini
Assistant Superintendent of Human Resources	Dr. Laura Carino

# NOVI COMMUNITY SCHOOL DISTRICT

## BUDGET ASSUMPTIONS

### FISCAL YEAR 2024-2025

#### General

1. The enrollment projections will be developed by school site using the fall 2023 count adjusted for student movement and all other outside known projections.
2. Novi Community School District will issue Request for Proposals and/or quotes for goods / services being incorporated into the budget to achieve savings in all possible areas as required.
3. Third Party Contracts will be reviewed for potential cost savings.
4. Novi Community School District will make every effort to utilize all other funds available to support the general fund.

#### Revenues

5. The operating property taxes that are collected by Novi Community School District are the 18.00 mills on non-homestead properties and 6.0 mills associated with commercial personal property.
6. The debt property tax rate for the 2023-2024 fiscal year is 6.50 mills and will be updated based on estimated property tax values and debt service needs, not to exceed 6.50 mills.
7. The 2024-25 budget will be based on legislative data provided from the State when received. At this point it is assumed that Novi's State Aid Funding related to the foundation payment may change from \$9,918/FTE, based on an anticipated increase of \$250/FTE to \$10,168/FTE, based on the Governor's preliminary budget.
8. State Aid foundation will be calculated using the enrollment projection for the 90% fall 2024 FTE and the actual 2025 spring FTE's that comprise the 10% element of the calculation. All categorical funding will be calculated per formula.
9. The budget will be balanced by enacting expenditure controls for efficient, economical, and effective use of resources.
10. For the 2024-25 fiscal year, our federal and state grant budgets have been finalized, reflecting several key changes:
  - The 20f Hold Harmless Guarantee grant is being cut in half this year, with the remaining funding set to be eliminated in 2025-26.
  - PY 54d Early On grant funds, which were allocated from the prior year and have been expended.
  - The remaining ESSER ARP carryover funds have been expended.
  - The Oakland Schools TRAILS Program funding is being eliminated next year.

#### Expenditures

11. The budget has been built to fund mandated costs; grant matching requirements; substantiated cost for current programs; less efficiencies or cost savings; plus initiatives required to reach goals of high academically performing schools, safe schools, and fiscal accountability.
12. Compensation per contract:
  1. NEA / Teachers per negotiated contract.

2. NASA / Administrators per negotiated contract.
  3. NTA / Transportation per negotiated contract.
  4. NESPA / Paraprofessionals per negotiated contract.
  5. Chartwells Third Party Contract
  6. Teamsters / Maintenance employees per negotiated contract.
  7. Non-Affiliated employees per agreements.
  8. Miscellaneous Hourly Employees will be reviewed.
13. The impact of Public Act 152 (i.e. Hard Cap Legislation) limits the amount of benefit contributions that a school district can pay on behalf of their employees and are adjusted on a calendar year basis every January. The limits for the current plan year were \$7,702.85 for single subscriber, \$16,109.06 for 2-person coverage, and \$21,007.83 for full family coverage. **In March 2024, the limits increased per the legislation to \$7,718.26, \$16,141.28, and \$21,049.85, respectively, and will be included in this budget as required. The change reflects an increase of approximately 0.2% to the hard cap limits.**
14. With the recent reforms in the Michigan Public School Employees Retirement System (MPSERS) there are multiple contribution rates the District must pay based on employee choices and the new regulations. **The current Fiscal Year 2023-2024 MPSERS rate is 31.34% with the UAAL rate at 16.89%.** All of the rates are set by the State of Michigan and must be paid on all wages. Due to the MPSERS OPEB Trust Fund being fully funded we are expecting a decreases in the UAAL rate of 3.5%. **This would result in the Fiscal Year 2024-2025 MPSERS rate is 31.34% with the UAAL rate at 13.39%.**
15. Staffing was based on Board adopted class size guidelines.



## *General Fund*

- *Summary*

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2024-2025 PROPOSED BUDGET  
GENERAL FUND**

	2022-23 Actual June 2023	2023-24 Final June 2024	2024-25 Proposed June 2025	Increase (Decrease)
<b>Revenues</b>				
Local Revenues	25,623,689	28,785,672	28,785,672	0
State Revenues	62,378,145	66,095,613	67,100,874	1,005,261
Federal Revenues	3,235,861	3,560,344	2,957,195	(603,149)
Incoming Transfers and Other Transactions	4,372,367	4,685,177	5,200,761	515,584
<b>Total Revenues</b>	<b>\$ 95,610,062</b>	<b>\$ 103,126,806</b>	<b>\$ 104,044,502</b>	<b>\$ 917,696</b>
<b>Expenditures</b>				
<b>Instruction Services</b>				
Basic Programs	52,528,350	51,661,854	52,292,286	630,432
Added Needs	10,746,940	12,391,708	12,540,846	149,138
Adult Education	375,710	498,070	498,070	0
<b>Total Instruction Services</b>	<b>\$ 63,651,000</b>	<b>\$ 64,551,632</b>	<b>\$ 65,331,202</b>	<b>\$ 779,570</b>
<b>Pupil and Instructional Support</b>				
Pupil Support Services	6,789,279	8,385,019	8,523,880	138,861
Instructional Support Services	5,534,495	6,886,517	6,967,725	81,208
<b>Total Pupil and Instructional Support</b>	<b>\$ 12,323,774</b>	<b>\$ 15,271,536</b>	<b>\$ 15,491,605</b>	<b>\$ 220,069</b>
<b>Other Support Services</b>				
General Administration	877,499	996,998	1,021,781	24,783
School Administration	4,263,894	4,567,889	4,701,199	133,310
Business Services	1,112,600	967,148	1,010,900	43,752
Operations and Maintenance, Security	5,812,698	6,529,622	6,298,173	(231,449)
Transportation	2,517,260	2,928,558	2,937,110	8,552
Central Services	2,735,678	3,437,338	3,484,793	47,455
Athletics and Other Support Services	1,683,207	1,965,711	1,967,793	2,082
Community Services& Other	1,953,241	1,750,726	1,765,649	14,923
<b>Total Other Support Services</b>	<b>\$ 20,956,077</b>	<b>\$ 23,143,990</b>	<b>\$ 23,187,398</b>	<b>\$ 43,408</b>
<b>Total Expenditures</b>	<b>\$ 96,930,851</b>	<b>\$ 102,967,158</b>	<b>\$ 104,010,205</b>	<b>\$ 1,043,047</b>
<b>Net Change in Fund Balance</b>	<b>\$ (1,320,789)</b>	<b>\$ 159,648.00</b>	<b>\$ 34,297.00</b>	<b>\$ (125,351.00)</b>
<b>Beginning Fund Balance, Audited</b>	<b>\$ 15,744,833</b>	<b>\$ 14,424,044</b>	<b>\$ 14,583,692</b>	
<b>Ending Fund Balance, Projected</b>	<b>\$ 14,424,044</b>	<b>\$ 14,583,692</b>	<b>\$ 14,617,989</b>	
<b>Fund Balance as Percent of Expenditures</b>	<b>14%</b>	<b>14%</b>	<b>14%</b>	



# ***CAPITAL PROJECT FUNDS***

CAPITAL PROJECT FUND- The Capital Project Fund accounts for transactions related to resources obtained and used for the acquisition, construction or improvement of capital facilities.

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2024-25 INITIAL BUDGET  
SINKING FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 WORKING BUDGET</u>	<u>PROPOSED 2024-25 BUDGET</u>
<b>REVENUE</b> - Property Taxes	\$ 1,308,001	\$ 1,378,162	\$ 1,405,725
Delinquent Taxes	<u>-</u>	<u>78,835</u>	<u>200</u>
<b>Total Revenue</b>	1,308,001	1,456,997	1,405,925
<b>EXPENDITURES</b> -Operating Building Services	138,823	439,848	439,848
Capital Outlay	-	-	-
Debt Principal	566,345	579,194	579,194
Debt Interest	<u>77,745</u>	<u>92,000</u>	<u>92,000</u>
<b>Total Expenditures</b>	782,913	1,111,042	1,111,042
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	525,088	345,955	294,883
<b>BEGINNING FUND BALANCE</b>	<u>3,612,448</u>	<u>4,137,536</u>	<u>4,483,491</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 4,137,536</u>	<u>\$ 4,483,491</u>	<u>\$ 4,778,374</u>

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2024-25 PROPOSED BUDGET  
2020 BOND PROJECTS - CAPITAL IMPROVEMENT FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2022-23 FINAL BUDGET</u>	<u>FISCAL YEAR 2023-24 PROPOSED BUDGET</u>
<b>REVENUE</b>			
Unrealized Gain or Loss on Investment*	\$ 584,231	\$ 375,707	\$ -
Investment Earnings	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUE</b>	584,231	375,707	-
<b>EXPENDITURES - Bond Projects</b>	<u>16,429,091</u>	<u>9,184,258</u>	<u>-</u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	(15,844,860)	(8,808,551)	-
<b>BEGINNING FUND BALANCE</b>	<u>24,653,411</u>	<u>8,808,551</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 8,808,551</u>	<u>\$ -</u>	<u>\$ -</u>

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2024-25 PROPOSED BUDGET  
2022 BOND PROJECTS - CAPITAL IMPROVEMENT FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 FINAL BUDGET</u>	<u>FISCAL YEAR 2024-2025 PROPOSED BUDGET</u>
<b>REVENUE</b>			
Unrealized Gain or Loss on Investment*		\$ -	\$ -
Investment Earnings	\$ 2,039,833	\$ 1,736,215	\$ 300,000
<b>TOTAL REVENUE</b>	<u>2,039,833</u>	<u>1,736,215</u>	<u>300,000</u>
<b>EXPENDITURES - Bond Projects</b>	<u>23,683,342</u>	<u>23,454,977</u>	<u>11,828,903</u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	(21,643,509)	(21,718,762)	(11,528,903)
<b>BEGINNING FUND BALANCE</b>	<u>54,891,174</u>	<u>33,247,665</u>	<u>11,528,903</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 33,247,665</u>	<u>\$ 11,528,903</u>	<u>\$ -</u>

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2024-25 PROPOSED BUDGET  
2024 BOND PROJECTS - CAPITAL IMPROVEMENT FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 FINAL BUDGET</u>	<u>FISCAL YEAR 2024-2025 PROPOSED BUDGET</u>
<b>REVENUE</b>			
Unrealized Gain or Loss on Investment*	\$ -	\$ 55,146,687	\$ -
Investment Earnings	<u>-</u>	<u>-</u>	<u>1,500,000</u>
<b>TOTAL REVENUE</b>	-	55,146,687	1,500,000
<b>EXPENDITURES - Bond Projects</b>	-	-	15,000,000
Cost of Issuance	<u>-</u>	<u>349,940</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	-	349,940	15,000,000
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	-	54,796,747	(13,500,000)
<b>BEGINNING FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>54,796,747</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 54,796,747</u>	<u>\$ 41,296,747</u>



## ***DEBT SERVICE FUND***

**DEBT SERVICE FUND - The Debt Service Fund is a fund to account for the principal and interest payments on general long term liability.**

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2024-25 PROPOSED BUDGET  
DEBT RETIREMENT FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 FINAL BUDGET</u>	<u>FISCAL YEAR 2024-25 PROPOSED BUDGET</u>
<b>REVENUE</b>			
Property Taxes - Current	\$ 17,256,076	\$ 19,126,239	\$ 20,485,903
Property Taxes - Delinquent	3,208	212,472	\$ -
State Sources - PPT Loss Reimbursement	-	-	-
Investment Earnings	<u>5,945</u>	<u>2,011,483</u>	<u>-</u>
<b>Total Revenue</b>	<b>17,265,230</b>	<b>21,350,194</b>	<b>20,485,903</b>
<b>EXPENDITURES</b>			
Bond Principal	11,525,000	12,160,000	<b>13,490,720</b>
Bond Interest	5,971,650	6,589,728	<b>7,881,808</b>
Other fees and costs	<u>410,059</u>	<u>1,758,415</u>	<u><b>3,500</b></u>
<b>Total Expenditures</b>	<u>17,906,709</u>	<u>20,508,143</u>	<u><b>21,376,028</b></u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	(641,479)	842,051	<b>(890,125)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from Bond Refunding	27,260,000	-	-
Costs of issuance	-	-	-
Payment to escrow agent	(27,050,941)	-	-
Other	<u>(3,104)</u>	<u>-</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>205,955</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	(435,524)	842,051	<b>(890,125)</b>
<b>BEGINNING FUND BALANCE</b>	<u>2,284,233</u>	<u>1,318,697</u>	<u><b>2,160,748</b></u>
<b>ENDING FUND BALANCE</b>	<u><u>\$1,848,709</u></u>	<u><u>\$2,160,748</u></u>	<u><u><b>\$1,270,623</b></u></u>



# ***SPECIAL REVENUE FUNDS***

SPECIAL REVENUE FUNDS – The Special Revenue Fund accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2024-25 PROPOSED BUDGET  
FOOD SERVICE FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 FINAL BUDGET</u>	<u>FISCAL YEAR 2024-25 PROPOSED BUDGET</u>
<b>REVENUE</b>			
Local	\$ 1,893,742	\$ 605,940	\$ 605,940
State Sources	177,059	2,310,207	2,121,502
Federal Sources	1,058,162	981,742	980,303
Other Income	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenue</b>	<b>3,128,963</b>	<b>3,897,889</b>	<b>3,707,745</b>
<b>EXPENDITURES</b>			
Support Services	628	-	4,648,417
Food Services	2,499,095	4,496,144	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u><b>2,499,723</b></u>	<u><b>4,496,144</b></u>	<u><b>4,648,417</b></u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>629,240</b>	<b>(598,255)</b>	<b>(940,672)</b>
<b>BEGINNING FUND BALANCE</b>	<u><b>1,764,015</b></u>	<u><b>2,393,256</b></u>	<u><b>1,795,001</b></u>
<b>ENDING FUND BALANCE</b>	<u><u><b>\$ 2,393,256</b></u></u>	<u><u><b>\$ 1,795,001</b></u></u>	<u><u><b>\$ 854,329</b></u></u>

**NOVI COMMUNITY SCHOOL DISTRICT**  
**FISCAL YEAR 2024-25 PROPOSED BUDGET**  
**RECREATION FUND**

	<u>FISCAL YEAR 2022-23 ACTUAL</u>	<u>FISCAL YEAR 2023-24 FINAL BUDGET</u>	<u>FISCAL YEAR 2024-25 PROPOSED BUDGET</u>
<b>REVENUE</b> - Property Taxes	\$ 2,566,870	\$ 2,733,787	\$ 2,733,787
Delinquent Taxes	-	4,489	4,489
<b>Total Revenue</b>	<u>2,566,870</u>	<u>2,738,276</u>	<u>2,738,276</u>
<b>EXPENDITURES</b> -Basic Programs	-	-	-
Maintenance/ Operations & Security	2,007,298	2,300,000	2,300,000
Transportation	-	-	-
Central Services		241,175	241,175
Community Services	460,433	391,655	391,655
Capital Outlay	1,432	-	-
Transfer General Fund	<u>138,295</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>2,607,458</u>	<u>2,932,830</u>	<u>2,932,830</u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	(40,588)	(194,554)	(194,554)
<b>BEGINNING FUND BALANCE</b>	<u>2,558,868</u>	<u>2,518,280</u>	<u>2,323,726</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 2,518,280</u>	<u>\$ 2,323,726</u>	<u>\$ 2,129,172</u>

**NOVI COMMUNITY SCHOOL DISTRICT  
FISCAL YEAR 2024-25 INITIAL BUDGET  
SCHOOL ACTIVITIES SPECIAL REVENUE FUND**

	<u>FISCAL YEAR 2022-23</u> <u>ACTUAL</u>	<u>FISCAL YEAR 2023-24</u> <u>FINAL BUDGET</u>	<u>FISCAL YEAR 2024-25</u> <u>INITIAL BUDGET</u>
REVENUE - SCHOOL DEPOSITS	\$ 2,187,838	\$ 2,163,000	\$ 2,163,000
EXPENDITURES - SCHOOL ACTIVITIES	<u>1,910,602</u>	<u>1,820,000</u>	<u>1,820,000</u>
REVENUE OVER (UNDER) EXPENDITURES	277,236	343,000	343,000
BEGINNING FUND BALANCE (as restated)	<u>1,346,329</u>	<u>1,623,565</u>	<u>1,966,565</u>
ENDING FUND BALANCE	<u>\$ 1,623,565</u>	<u>\$ 1,966,565</u>	<u>\$ 2,309,565</u>



# Quote

05/31/2024

**To:**  
 Novi Community School District  
 Kimberly Sinclair  
 Novi, MI 48374

**Project:**  
 Novi-High School  
 xx  
 xx, xx xx

**From:**  
 Great Lakes Hotel Supply - MI  
 Michael Trombley  
 24101 W. Nine Mile Rd.  
 Southfield, MI 48033  
 313-962-9176

Job Reference Number: 21489

**Price Good for 30 Days**

Item	Qty	Description	Sell	Sell Total
1	1	<b>CUSTOM</b> Multiteria Model No. CS30 Multiteria Essence Cashier Stand CS30, 60 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel 1 Side Panel Standard Caster Tightlink Grommet hole in counter top Locking cash drawer	\$7,060.42	\$7,060.42
			<b>ITEM TOTAL:</b>	<b>\$7,060.42</b>
1.1	1 ea	<b>CONVEYOR OVEN, ELECTRIC</b> Ovention Model No. CONVEYOR C2000 C2000 Precision Impingement Conveyor Oven, ventless, rapid cook, countertop, 20" wide belt, 21" cook chamber, touch screen display, built-in self-diagnostics, USB menu upload, smart voltage sensor technology, cool to touch 430 stainless steel exterior, 304 stainless steel interior, 4" adjustable legs, cULus, UL EPH, Made in USA	\$14,592.81	\$14,592.81
	1 ea	NOTE: Sale of this product must comply with Ovention's Minimum Advertised Price (MAP) Policy, consult order acknowledgment for details.		
	1 ea	(1) Year parts & labor warranty, standard		
	1 ea	C2000-3S 208-240v/60/3-ph, 34.0 amps, 16.3kW, cULus, cord & NEMA 15-50P, standard		




Item	Qty	Description	Sell	Sell Total
	1 ea	Front mounted touchscreen control - standard		
	1 pk	OV-ACCS-C2000 Premium Accessory Package for CONVEYOR C2000, includes: (4) 18" round heavy duty pizza screens (OV-HDSCREEN-18), (1) 18" square fry basket (OV-FRYBSKT-18), (1) 13" x 18" grill plate (OV-GRLPLT-13x18), (1) spatula paddle (OVNTN-PDL)	\$490.73	\$490.73
	1 cs	OVNTN-CLNR Oven Cleaner, (6 bottles per case)	\$59.79	\$59.79
	1 ea	OV-STND-2460 Equipment Stand, 24"H x 60"W, no-drip v-edge on front, 1" splash on sides & back, adjustable undershelf, stainless steel construction, casters	\$1,736.88	\$1,736.88
			<b>ITEM TOTAL:</b>	<b>\$16,880.21</b>
2	1	<b>CUSTOM</b> Multiteria Model No. CLS60 Multiteria Essence Cold Food Counter CLS60, 60 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel Standard Caster Tightlink Operator Side Doors Hatco CWB-4 drop-in 4-pan cold pan 60" FS Food Shield with Polished Finish	\$18,520.94	\$18,520.94
			<b>ITEM TOTAL:</b>	<b>\$18,520.94</b>
3	1	<b>CUSTOM</b> Multiteria Model No. CLS60 Multiteria Essence Cold Food Counter CLS60, 60 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel Standard Caster Tightlink Operator Side Doors Hatco CWB-4 drop-in 4-pan cold pan 60" FS Food Shield with Polished Finish	\$18,520.94	\$18,520.94
			<b>ITEM TOTAL:</b>	<b>\$18,520.94</b>
4	1	<b>CUSTOM</b> Multiteria Model No. ULS36 Multiteria Essence Utility Counter ULS36, 36 L x 34 W x 34 H w/ Stainless Steel Top	\$5,096.56	\$5,096.56


Item	Qty	Description	Sell	Sell Total
		S/S Panels with Standard Essence Corners Front Panel 1 Side Panel Standard Caster Modify counter with stainless steel over shelf Modify counter with front panel extended to over shelf		
			<b>ITEM TOTAL:</b>	<b>\$5,096.56</b>
5	1	<b>CUSTOM</b> Multiteria Model No. CLS60 Multiteria Essence Cold Food Counter CLS60, 60 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel 1 Side Panel Standard Caster Tightlink Operator Side Doors Hatco CWB-4 drop-in 4-pan cold pan 60" FS Food Shield with Polished Finish	\$18,764.75	\$18,764.75
			<b>ITEM TOTAL:</b>	<b>\$18,764.75</b>
6	1	<b>CUSTOM</b> Multiteria Model No. CLS60 Multiteria Essence Cold Food Counter CLS60, 60 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel Standard Caster Tightlink Operator Side Doors Hatco CWB-4 drop-in 4-pan cold pan 60" FS Food Shield with Polished Finish	\$18,520.94	\$18,520.94
			<b>ITEM TOTAL:</b>	<b>\$18,520.94</b>
7	1	<b>CUSTOM</b> Multiteria Model No. ULS48 Multiteria Essence Utility Counter ULS48, 48 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel Standard Caster	\$6,932.50	\$6,932.50

Item	Qty	Description	Sell	Sell Total
		Tightlink 48" FS Food Shield with Polished Finish		
			<b>ITEM TOTAL:</b>	<b>\$6,932.50</b>
8	1	<b>CUSTOM</b> Multiteria Model No. CS30 Multiteria Essence Cashier Stand CS30, 48 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel 1 Side Panel Standard Caster Grommet hole in counter top Locking cash drawer	\$5,678.19	\$5,678.19
			<b>ITEM TOTAL:</b>	<b>\$5,678.19</b>
9	1	<b>CUSTOM</b> Multiteria Model No. CLS78 Multiteria Essence Cold Food Counter CLS78, 78 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel 2 Side Panels Standard Feet Operator Side Doors Hatco CWB-5 drop-in 5-pan cold pan 78" FS Food Shield with Polished Finish 8" wide 16 guage welded flat stainless steel fold-down work ledge with removable poly cutting board with locating pins flush to countertop	\$23,603.79	\$23,603.79
			<b>ITEM TOTAL:</b>	<b>\$23,603.79</b>
9.1	1 ea	<b>CONVEYOR OVEN, ELECTRIC</b> Ovention Model No. CONVEYOR C2000 C2000 Precision Impingement Conveyor Oven, ventless, rapid cook, countertop, 20" wide belt, 21" cook chamber, touch screen display, built-in self-diagnostics, USB menu upload, smart voltage sensor technology, cool to touch 430 stainless steel exterior, 304 stainless steel interior, 4" adjustable legs, cULus, UL EPH, Made in USA	\$14,592.81	\$14,592.81
	1 ea	NOTE: Sale of this product must comply with Ovention's Minimum Advertised Price (MAP) Policy, consult order acknowledgment for details.		



Item	Qty	Description	Sell	Sell Total
	1 ea	(1) Year parts & labor warranty, standard		
	1 ea	C2000-3S 208-240v/60/3-ph, 34.0 amps, 16.3kW, cULus, cord & NEMA 15-50P, standard		
	1 ea	Front mounted touchscreen control - standard		
	1 pk	OV-ACCS-C2000 Premium Accessory Package for CONVEYOR C2000, includes: (4) 18" round heavy duty pizza screens (OV-HDSCREEN-18), (1) 18" square fry basket (OV-FRYBSKT-18), (1) 13" x 18" grill plate (OV-GRLPLT-13x18), (1) spatula paddle (OVNTN-PDL)	\$490.73	\$490.73
	1 cs	OVNTN-CLNR Oven Cleaner, (6 bottles per case)	\$59.79	\$59.79
	1 ea	OV-STND-2460 Equipment Stand, 24"H x 60"W, no-drip v-edge on front, 1" splash on sides & back, adjustable undershelf, stainless steel construction, casters	\$1,736.88	\$1,736.88
			<b>ITEM TOTAL:</b>	<b>\$16,880.21</b>
10	1	<b>CUSTOM</b> Multiteria Model No. CLS54 Multiteria Essence Cold Food Counter CLS54, 54 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel 1 Side Panel Standard Feet Tightlink Operator Side Doors Hatco CWB-3 drop-in 3-pan cold pan 54" FS Food Shield with Polished Finish and LED Lights	\$17,741.52	\$17,741.52
			<b>ITEM TOTAL:</b>	<b>\$17,741.52</b>
11	1	<b>CUSTOM</b> Multiteria Model No. ULS96 Multiteria Essence Utility Counter ULS96, 102 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel 1 Side Panel Standard Feet Operator Side Doors	\$7,764.79	\$7,764.79
			<b>ITEM TOTAL:</b>	<b>\$7,764.79</b>
12	1 ea	<b>DISPLAY CASE, HEATED, FLOOR MODEL</b>	\$14,902.52	\$14,902.52


Item	Qty	Description	Sell	Sell Total
		Structural Concepts Model No. B3632H Oasis® Self-Service Heated Merchandiser, 36-3/4"W, high profile, flat upper front panel & header, open front, (4) lighted stainless steel shelves, top light, stainless steel interior, full end panels with mirror, casters, 6 ft cord, cETLus, ETL-Sanitation		
	1 ea	NOTE: If GFCI is required, a GFCI breaker MUST be used in lieu of a GFCI receptacle		
	1 ea	One year parts & labor warranty, standard		
	1 ea	Exterior Color: Laminate standard color 909-58 Black		
	1 ea	GRAIN DIRECTION Standard laminate grain directions (when applicable): - Front Panels (Upper Header and Lower Panels): Horizontal grain direction - End Panels: Vertical grain direction - Blend & Reveal Cases Only: Horizontal grain direction on front and end panels		
	1 ea	Rear Doors: Rear loading swing out doors (black)	\$5,030.72	\$5,030.72
	1 ea	Rear Exterior Color: Black, standard		
	1 ea	Shelving: Individually controlled solid heated shelves		
	1 ea	Lower Front Panel Color: Powder coated SCC Standard Silversan Black (FDA compliant), standard		
	1 ea	End Panel Left: Full with stainless steel mirror interior, standard		
	1 ea	End Panel Right: Full with stainless steel mirror interior, standard		
		<b>ITEM TOTAL:</b>		<b>\$19,933.24</b>
13	1	<b>CUSTOM</b> Multiteria Model No. CLS60 Multiteria Essence Cold Food Counter CLS60, 60 L x 34 W x 34 H w/ Stainless Steel Top Laminated Wood Panels with Standard Essence Corners Front Panel 2 Side Panels Standard Feet Operator Side Doors Hatco CWB-4 drop-in 4-pan cold pan 60" FS Food Shield with Polished Finish 10" Extended Top Customer Side Tray Slide	\$19,377.71	\$19,377.71
		<b>ITEM TOTAL:</b>		<b>\$19,377.71</b>
14	1 ea	<b>CONVECTION STEAMER, GAS</b>	\$26,738.58	\$26,738.58

Item	Qty	Description	Sell	Sell Total
		Vulcan Model No. C24GA10-PS Convection Steamer, Gas, PowerSteam™ Series with Superheated Steam, 2 compartments on 24" cabinet base, (10)12" x 20" x 2-1/2" deep total pan capacity, staged water fill high output stainless steel steam generator with Timed Smart Drain & PowerFlush, auto blowdown, professional controls with 60 minute timer, buzzer for each compartment, & constant steam feature, split water line, stainless steel interior, exterior, frame & flanged feet, electric ignition, 125,000 BTU, CSA Flame, CSA Star, UL EPH Classified		
	1 ea	NOTE: Item qualifies for a no charge equipment check out after the unit has been fully installed & put into service. contact your Vulcan Representative for more details		
	1 ea	1 year limited parts & labor warranty, standard		
	1 ea	K-12 School Nutrition extended warranty extends the warranty for 12 months beyond the 12 month Original Equipment Warranty, not to exceed 24 months from date of installation		
	1 ea	PSUE Performance Start-Up: Performance start-up included at no cost after equipment is installed		
	1 ea	Gas type to be specified		
	1 ea	120v/60/1-ph with ground, 300w, 2.0 amps, cord & plug, standard		
	1 ea	SMF620 SYSTEM SCALEBLOCKER™ Water Treatment, field installed by others at job site	\$1,426.15	\$1,426.15
	1 ea	2nd year limited water related parts only & labor warranty, standard		
	1 ea	INSTALLATION Hobart Service will receive, deliver and make final connections of new steamer. Remove and dispose of existing steamer. Check operation of equipment once installed and connected	\$2,438.54	\$2,438.54
			<b>ITEM TOTAL:</b>	<b>\$30,603.27</b>
14.1	1 kt	<b>GAS CONNECTOR HOSE KIT / ASSEMBLY</b> T&S Brass Model No. HG-4D-48SK Packed 1 kt Safe-T-Link Gas Connector Kit, 3/4" connection, 48" hose, stainless steel braiding with extruded coating, (1) Quick-Disconnect, (2) Swivelink fittings, (1) 90° elbow, ball valve, restraining cable adjustable for 3' to 5', 180,000 BTU / hr minium flow capacity	\$197.41	\$197.41
			<b>ITEM TOTAL:</b>	<b>\$197.41</b>
0900	1 ea	<b>LABOR</b> GLHS EQUIPINSTALL Model No. EQUIPINSTALL INCLUDES FOLLOWING:  ---RECEIVE AND WAREHOUSE OF EQUIPMENT  ---DELIVER, UNCRATE, REMOVAL OF SHIPPING MATERIALS	\$3,062.50	\$3,062.50

Item	Qty	Description	Sell	Sell Total
		---SET IN PLACE, MAKE READY FOR FINAL HOOK-UP BY OTHERS		
		*PLEASE NOTE-ALL FINAL CONNECTIONS ARE BY OTHERS AND NOT INCLUDED*		

**ITEM TOTAL: \$3,062.50**

Merchandise	\$255,139.89
Freight	\$4,634.27
<b>Total</b>	<b>\$259,774.16</b>

**GET FINANCED QUICKLY WITH** 

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- ✔ 3-minute application

**Questions? 844-783-7600**

\*Terms and financing rates are subject to change and should be verified when applying for financing.

Powered by **CURRENCY**

**CONDITIONS OF SALE:**

By signing this order, you are indicating that you are an authorized signatory and able to execute this agreement.

W-9 form as well as a Sales Tax Exemption or Resale Certificate must be provided with sale if not already on file with Great Lakes Ventures.

Credit can be established with Great Lakes Ventures upon receipt of completed credit application. Terms are established by Great Lakes Ventures' Accounting Team only and will be communicated upon completed review.

Warehousing includes receiving equipment and storing product until job site is ready. Warehousing exceeding 30 days beyond initial delivery date will be subject to storage charges.

Changes or cancellations made to this quotation by the Equipment Owner after equipment is ordered from the manufacturer will result in change, cancellation, crating, restocking, credit card fees/bank fees, and/or freight charges. These charges are the responsibility of the Equipment Owner.

Returns of new, unused equipment is contingent upon manufacturer's approval and their returns/restocking policy. Returns will result in crating, 20% restocking, freight charges, and cleaning charges, if necessary. Requests for return must be made within three days of delivery of equipment to site and prior to equipment being hooked to utilities or used. Credit will be given only after manufacturer's credit is received by Great Lakes Ventures.

Special or custom-ordered equipment is non-returnable and includes, but is not limited to, ventilation & rooftop equipment, walk-ins, counters, cooking suites, etc. Equipment hooked up to utilities or used is not returnable. Custom equipment requires 50% down payment regardless of terms established with Great Lakes Ventures.

Great Lakes Ventures reserves a purchase-money security interest in each unit of equipment or item of property listed herein in the amount of its purchase price. These interests will be satisfied by payment in full. A copy of this agreement may be filed with the appropriate State authorities at any time after signature of the Equipment Owner as a financing statement to perfect Great Lakes Ventures' security interest.

When receiving drop-shipped equipment, inspect product and packaging prior to signing for it. Once accepted, Equipment Owner accepts responsibility and conditions of the product. Great Lakes Ventures assumes no responsibility for drop-shipped equipment with visible or concealed damage once product is accepted. Great Lakes Ventures may assist with your freight claim as a courtesy if notified within 48 hours of receipt of damaged product. Such assistance does not imply successful resolution of claim.

All new equipment shall have standard manufacturer's warranties unless otherwise specified.

No salesperson or agent of Great Lakes Ventures is permitted to make any verbal contract or promise that in any way conflicts with the verbiage in these Terms & Conditions. Any modifications of these Terms & Conditions must be approved in writing by either the Sales Manager or Vice President of Great Lakes Ventures.

Pricing contained in this document is confidential. You agree that pricing provided shall not be disclosed to unauthorized or competitive parties.

Acceptance: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Project Grand Total: \$259,774.16



# Quote

05/31/2024

**To:**  
 Novi Community School District  
 Kimberly Sinclair  
 Novi, MI 48374

**Project:**  
 Novi-Middle School  
 xx  
 xx, xx xx




**From:**  
 Great Lakes Hotel Supply - MI  
 Michael Trombley  
 24101 W. Nine Mile Rd.  
 Southfield, MI 48033  
 313-962-9176

Job Reference Number: 21489

**Price Good for 30 Days**

Item	Qty	Description	Sell	Sell Total
1	1	<b>CUSTOM</b> Multiteria Model No. HLS84 Multiteria Essence Hot Food Counter HLS84, 84 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel 1 Side Panel Standard Feet Tightlink Hatco HWBI-4M drop-in 4-well hot well w/ drain manifold, 208V/1ph 60" FS Food Shield with Polished Finish	\$16,166.04	\$16,166.04
			<b>ITEM TOTAL:</b>	<b>\$16,166.04</b>
2	1	<b>CUSTOM</b> Multiteria Model No. CLS60 Multiteria Essence Cold Food Counter CLS60, 60 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel Standard Feet Tightlink Operator Side Doors Hatco CWB-4 drop-in 4-pan cold pan 60" FS Food Shield with Polished Finish	\$18,520.94	\$18,520.94


Item	Qty	Description	Sell	Sell Total
			<b>ITEM TOTAL:</b>	<b>\$18,520.94</b>
3	1	<b>CUSTOM</b> Multiteria Model No. CS30 Multiteria Essence Cashier Stand CS30, 24 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel 1 Side Panel Standard Feet Grommet hole in counter top Locking cash drawer	\$4,489.48	\$4,489.48
			<b>ITEM TOTAL:</b>	<b>\$4,489.48</b>
5	1	<b>CUSTOM</b> Multiteria Model No. HLS72 Multiteria Essence Hot Food Counter HLS72, 72 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel 2 Side Panels Standard Caster Hatco GRSBF-66-I drop-in aluminum heated shelf w/ flush top, 120V/1ph 72" FS Food Shield with Polished Finish and Food Warmer	\$13,803.31	\$13,803.31
			<b>ITEM TOTAL:</b>	<b>\$13,803.31</b>
9	1	<b>CUSTOM</b> Multiteria Model No. CLS90 Multiteria Essence Cold Food Counter CLS90, 90 L x 34 W x 34 H w/ Stainless Steel Top S/S Panels with Standard Essence Corners Front Panel 2 Side Panels Standard Caster Operator Side Doors Hatco CWB-6 drop-in 6-pan cold pan 90" FS Food Shield with Polished Finish	\$22,969.29	\$22,969.29
			<b>ITEM TOTAL:</b>	<b>\$22,969.29</b>
9.1	1 ea	<b>CONVEYOR OVEN, ELECTRIC</b>	\$14,592.81	\$14,592.81

Item	Qty	Description	Sell	Sell Total
		Ovention Model No. CONVEYOR C2000 C2000 Precision Impingement Conveyor Oven, ventless, rapid cook, countertop, 20" wide belt, 21" cook chamber, touch screen display, built-in self-diagnostics, USB menu upload, smart voltage sensor technology, cool to touch 430 stainless steel exterior, 304 stainless steel interior, 4" adjustable legs, cULus, UL EPH, Made in USA		
	1 ea	NOTE: Sale of this product must comply with Ovention's Minimum Advertised Price (MAP) Policy, consult order acknowledgment for details.		
	1 ea	(1) Year parts & labor warranty, standard		
	1 ea	C2000-3S 208-240v/60/3-ph, 34.0 amps, 16.3kW, cULus, cord & NEMA 15-50P, standard		
	1 ea	Front mounted touchscreen control - standard		
	1 pk	OV-ACCS-C2000 Premium Accessory Package for CONVEYOR C2000, includes: (4) 18" round heavy duty pizza screens (OV-HDSCREEN-18), (1) 18" square fry basket (OV-FRYBSKT-18), (1) 13" x 18" grill plate (OV-GRLPLT-13x18), (1) spatula paddle (OVNTN-PDL)	\$490.73	\$490.73
	1 cs	OVNTN-CLNR Oven Cleaner, (6 bottles per case)	\$59.79	\$59.79
	1 ea	OV-STND-2460 Equipment Stand, 24"H x 60"W, no-drip v-edge on front, 1" splash on sides & back, adjustable undershelf, stainless steel construction, casters	\$1,736.88	\$1,736.88
			<b>ITEM TOTAL:</b>	<b>\$16,880.21</b>
9.2	1 ea	<b>REACH-IN REFRIGERATOR</b> Traulsen Model No. G20010 Dealer's Choice Refrigerator, Reach-in, two-section, 46.0 cu. ft., self-contained refrigeration, (2) full height doors (hinged left/right), (3) epoxy coated shelves per section (factory installed), microprocessor control with LED display, LED interior lights, stainless steel front, anodized aluminum sides & interior, 6" high casters, R290 Hydrocarbon refrigerant, cETLus, NSF	\$6,232.19	\$6,232.19
				
	1 ea	6-year parts & labor and 7 year compressor, standard. Visit <a href="http://www.traulsen.com">www.traulsen.com</a> for details		
	1 ea	115v/60/1-ph, 7.4 amps, NEMA 5-15P, standard		
	1 ea	Casters, 6"H, locking (set of 4), standard		
			<b>ITEM TOTAL:</b>	<b>\$6,232.19</b>
10	1 ea	<b>TILTING SKILLET BRAISING PAN, GAS</b> Vulcan Model No. VG40 Braising Pan, Gas, 40-gallon capacity, 46" wide open base, manual tilt, 9" deep stainless steel pan with gallon markings, pouring lip & removable strainer, spring assist cover with drip edge, pan holder, solid state control, includes L faucet bracket, electric ignition, 12" stainless steel legs with adjustable flanged feet, 120,000 BTU, CSA	\$27,292.97	\$27,292.97
				

Item	Qty	Description	Sell	Sell Total
		Flame, CSA Star, UL EPH Classified		
	1 ea	1 year limited parts & labor warranty, standard		
	1 ea	Gas type to be specified		
	1 ea	120v/60/1-ph, 9.0 amps, cord & plug, standard		
	1 ea	DBLTS 12NZL DOUBLE Pantry Deck-Mount Faucet, 12" swivel spout, includes 4" & 12" riser, NSF & Lead Reduction Compliant (Note: water connection required)	\$532.56	\$532.56
	1 ea	Motor driven pan lift	\$1,549.44	\$1,549.44
	1 ea	STRAINR-BPPOUR Pouring Lip Strainer, for braising pan	\$379.41	\$379.41
	1 ea	INSTALLATION Hobart Service will receive, deliver and make final connections of new tilting skillet. Remove existing kettles and dispose Check operation of equipment once installed and connected	\$2,182.29	\$2,182.29
<b>ITEM TOTAL:</b>				<b>\$31,936.67</b>

0900	1 ea	<b>LABOR</b> GLHS EQUIPINSTALL Model No. EQUIPINSTALL INCLUDES FOLLOWING:  ---RECEIVE AND WAREHOUSE OF EQUIPMENT  ---DELIVER, UNCRATE, REMOVAL OF SHIPPING MATERIALS  ---SET IN PLACE, MAKE READY FOR FINAL HOOK-UP BY OTHERS  *PLEASE NOTE-ALL FINAL CONNECTIONS ARE BY OTHERS AND NOT INCLUDED*	\$1,312.50	\$1,312.50
<b>ITEM TOTAL:</b>				<b>\$1,312.50</b>

Merchandise	\$132,310.63
Freight	\$4,077.46
<b>Total</b>	<b>\$136,388.09</b>

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**Questions? 844-783-7600**

\*Terms and financing rates are subject to change and should be verified when applying for financing.

Powered by **CURRENCY**

**CONDITIONS OF SALE:**

By signing this order, you are indicating that you are an authorized signatory and able to execute this agreement.

W-9 form as well as a Sales Tax Exemption or Resale Certificate must be provided with sale if not already on file with Great Lakes Ventures.

Credit can be established with Great Lakes Ventures upon receipt of completed credit application. Terms are established by Great Lakes Ventures' Accounting Team only and will be communicated upon completed review.

Warehousing includes receiving equipment and storing product until job site is ready. Warehousing exceeding 30 days beyond initial delivery date will be subject to storage charges.

Changes or cancellations made to this quotation by the Equipment Owner after equipment is ordered from the manufacturer will result in change, cancellation, crating, restocking, credit card fees/bank fees, and/or freight charges. These charges are the responsibility of the Equipment Owner.

Returns of new, unused equipment is contingent upon manufacturer's approval and their returns/restocking policy. Returns will result in crating, 20% restocking, freight charges, and cleaning charges, if necessary. Requests for return must be made within three days of delivery of equipment to site and prior to equipment being hooked to utilities or used. Credit will be given only after manufacturer's credit is received by Great Lakes Ventures.

Special or custom-ordered equipment is non-returnable and includes, but is not limited to, ventilation & rooftop equipment, walk-ins, counters, cooking suites, etc. Equipment hooked up to utilities or used is not returnable. Custom equipment requires 50% down payment regardless of terms established with Great Lakes Ventures.

Great Lakes Ventures reserves a purchase-money security interest in each unit of equipment or item of property listed herein in the amount of its purchase price. These interests will be satisfied by payment in full. A copy of this agreement may be filed with the appropriate State authorities at any time after signature of the Equipment Owner as a financing statement to perfect Great Lakes Ventures' security interest.

When receiving drop-shipped equipment, inspect product and packaging prior to signing for it. Once accepted, Equipment Owner accepts responsibility and conditions of the product. Great Lakes Ventures assumes no responsibility for drop-shipped equipment with visible or concealed damage once product is accepted. Great Lakes Ventures may assist with your freight claim as a courtesy if notified within 48 hours of receipt of damaged product. Such assistance does not imply successful resolution of claim.

All new equipment shall have standard manufacturer's warranties unless otherwise specified.

No salesperson or agent of Great Lakes Ventures is permitted to make any verbal contract or promise that in any way conflicts with the verbiage in these Terms & Conditions. Any modifications of these Terms & Conditions must be approved in writing by either the Sales Manager or Vice President of Great Lakes Ventures.

Pricing contained in this document is confidential. You agree that pricing provided shall not be disclosed to unauthorized or competitive parties.

Acceptance: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Project Grand Total: \$136,388.09

**BOARD OF EDUCATION  
NOVI COMMUNITY SCHOOL DISTRICT  
NOVI, MICHIGAN  
June 11, 2024**

**ASSISTANT SUPERINTENDENT OF BUSINESS AND OPERATIONS**

**TOPIC:** Transportation Wayfinder Tablet Purchase

In an effort to improve and enhance the overall transportation experience for our parents/guardians, passengers, and bus drivers, the transportation department is recommending the purchase of the Wayfinder Tablets. The Transportation Department carefully reviewed the system and believes this system will benefit our staff and families.

With this new system, everyone will have real-time route information, interactive maps, and updates on schedules and delays. They will have the information that they need, when they need it, to plan more efficiently and effectively.

Our Technology Department has reviewed the Wayfinder Tablets to ensure that they are compatible with our infrastructure. This proposal includes a data plan that leverages the most reliable carrier in our area, so no other data plans will need to be purchased.

The initial cost for the first year is \$49,614.00 and will come out the 2019 Capital Projects Bond fund. Transportation Department's budget will cover the expenses for year two (2) in the amount of \$19,980.00 and years three (3) in the amount of \$20,979.00 for a total cost of \$90,573.00 for all three (3) years.

**TOTAL RECOMMENDATION AMOUNT: \$90,573.00**

This comes before the Board today for information and discussion and will come back for approval at the June 13, 2024 Regular Board meeting.

**APPROVED AND RECOMMENDED FOR  
BOARD INFORMATION AND DISCUSSION**

  
\_\_\_\_\_

Ben Mainka, Superintendent



Instructional Technology Center  
25425 Taft Road, Novi, Michigan 48374  
(248) 449-1260 • Fax (248) 449-1269

May 9, 2024

Devin Kling  
Assistant Superintendent of Business and Operations  
Novi Community School District  
Educational Services Building  
25345 Taft Road  
Novi, MI 48374

Project Name: Transportation Wayfinder Tablets

Dear Mr. Kling,

The Transportation Department, in collaboration with the Technology Department, recommends purchasing and implementing Wayfinder tablets on our buses.

The Transportation Department has carefully reviewed Wayfinder tablets and believes they will enhance the overall experience for passengers, parents/guardians, and drivers. With real-time route information, interactive maps, and updates on schedules and delays, everyone will have the necessary information and tools to plan more efficiently and effectively.

The Technology Department has also reviewed Wayfinder tablets to ensure they will work with our current infrastructure. The proposal for these tablets also includes a data plan that will leverage the most reliable carrier in our area and will not require any additional data plans to be purchased.

The funding for the purchase of hardware, services, and initial costs for the first year (1) amounting to \$49,614.00 will be covered by the 2019 Bond - Technology Related Funds. The transportation department will cover the expenses for year two (2) and year three (3), which are \$19,980.00 and \$20,979.00.

Sincerely,

Jason Smith, Director of Technology, Novi Community School District  
Lisa Whiteside, Senior Technology Coordinator, Novi Community School District  
Cindy Valentine, Director of Transportation

Quote: [Novi Community Wayfinder w Tablets 2.26.2024.pdf](#)

Related Documents:

- [About Wayfinder.pdf](#)
- [Wayfinder Hardware.pdf](#)