

Work Session

Tuesday, September 22, 2026 5:00 PM

ECC 350, 5701 Normandale Road, Edina, MN 55424

I. Determination of Quorum and Call to Order

II. Approval of Agenda



School Board Work Session
Tuesday, September 22, 2026; 5:00 p.m.
ECC Room 350

- I. Determination of Quorum and Call to Order**
- II. Approval of Agenda**
- III. Action**
 - A. Preliminary Levy Certification - Property Taxes Payable in 2027
- IV. Leadership Updates**
- V. Adjournment**

III. Action

III.A. Preliminary Levy Certification – Property Taxes Payable in 2027 **Speaker (s) :** Mert Woodard, Executive Director of Finance and Operations



Board Meeting Date: 9/22/2026

Title: Preliminary Levy Certification - Property Taxes Payable in 2027

Type: Action

Presenter(s): Mert Woodard – Executive Director, Finance & Operations

Description: Minnesota law requires school districts to certify their proposed tax levy payable in 2027 to the county auditor on or before September 30, 2026. The District administration has received the most recent property tax levy data from the Minnesota Department of Education (MDE) and has analyzed the details. A written analysis of the proposed levy is enclosed for Board of Education review. A draft of the analysis was reviewed and discussed by the Board's Finance & Facilities Committee members for reasonableness.

The proposed levy for taxes payable in 2027 totals \$81,542,260, an increase of \$2,182,073, or 2.75 percent, over the \$79,360,187 certified for taxes payable in 2026. By fund, the General Fund decreases \$1,249,102 (2.12 percent) to \$57,772,466, the Community Service Fund increases \$176,856 (12.61 percent) to \$1,579,555, and the Debt Service Fund increases \$3,254,319 (17.19 percent) to \$22,190,238. The Debt Service increase reflects the shift of long-term facilities maintenance financing from pay-as-you-go to bonded under the Series 2027A issuance, offset by a corresponding decrease in the General Fund, together with the District's retention of its \$1,038,260 Debt Service Fund available balance approved by MDE. Referendum market value grew 2.51 percent and net tax capacity grew 2.30 percent over the same period.

The Board will set the final levy certification amounts at its Regular Board Meeting in December 2026, following the required Truth in Taxation hearing on December 7, 2026.

Recommendation: Approve and certify the preliminary property taxes payable in 2027 at the maximum amount allowed by the law.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 275.065 Subd. 1(c)

Attachments:

1. Analysis – taxes.edinaschoolsfinance.org/preliminary-levy/2027

IV. Leadership Updates

V. Adjournment